


JULY 2025

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE




## INDIVIDUAL FUNDS

 Click on the Fund Name for details

MARKET OUTLOOK	2	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	28
FUND PERFORMANCE OF ULIP FUNDS	7	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	29
PRODUCT - FUND MATRIX	10	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	30
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	31
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQFND-107)	13	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFN2-107)	32
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	33
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	34
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	35
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	36
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	37
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)	19	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)	38
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	39
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	40
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK MANUFACTURING FUND (ULIF-055-19/11/24-MANUFACFND-107)	41
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	23	KOTAK MID CAP ADVANTAGE FUND (ULIF-054-15/09/23-MIDCAPFUND-107)	42
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX PENSION FUND(ULIF-057-16/04/25-MOMQUA50IP-107)	43
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX FUND (ULIF-058-21/04/25-MOMQUA50IL-107)	44
KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)	26	KOTAK DISCONTINUED POLICY PENSION FUND (ULIF-056-17/02/25-DISCPENFND-107)	45
KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	27		

## GROUP FUNDS

 Click on the Fund Name for details

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	47	KOTAK GROUP EQUITY FUND (ULGF02009/05/22KGREQUFUND107)	55
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	48	KOTAK GROUP PENSION BOND FUND (ULGF02109/05/22KGRPNBOFND107)	56
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	49	KOTAK GROUP PENSION EQUITY FUND (ULGF02309/05/22KGRPNEQFND107)	57
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	50	KOTAK GROUP PENSION BALANCED FUND (ULGF02409/05/22KGRPNBLFND107)	58
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	51	KOTAK GROUP PENSION GILT FUND (ULGF02509/05/22KGRPNGLFND107)	59
KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	52	DISCLAIMER	60
KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	53		
KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFFND-107)	54		

## Month Gone By – Markets (period ended JULY 31, 2025)

In July, global equities posted a gain of 1.3% for the month. Among the major regions, MSCI China and USA were the best performers, gaining 4.5% and 2.2%, while Brazil and India were the weakest returning -7.0% and -5.2% respectively. Nifty 50 was down 2.9%, closing the month at 24,768. The underperformance was driven by a sluggish start to the ongoing earnings season, notable capital market activity, uncertainty around tariffs throughout the month before a ‘25% tariff plus penalty’ announcement on 30th July, negative FII flows, INR depreciation and oil price spikes. Large-caps fell by 3.3%, underperforming small and mid-caps, which fell by 2.0% and 2.6%, respectively. Most sectors ended the month in the red.

Indian benchmark 10-year government bond yields averaged 6.37%, slightly above June’s 6.34%. On month-end values, the 10Y yield was higher and ended the month at 6.42% (up 3 bps MoM). Meanwhile, U.S. 10-year yield closed at 4.35% (11 bps higher MoM). INR depreciated 2.1% over the month and ended the month at 87.5950/USD, with one year depreciation at 4.6% now. Oil prices rose 7.7% in July closing the month at \$71.70, following a 6.3% rise in June.

Global markets did relatively well, amidst tariff developments. Trade deals were generally better-than-feared for most markets except for India, while a deal with China is still pending. On the other hand, the then-seemingly strong US job market, sticky inflation, and Fed Chair Powell’s resistance to Trump’s rate cut requests led US 10-year Treasury yields higher and the USD stronger. Gold prices remained flat and closed at \$3293 in July.

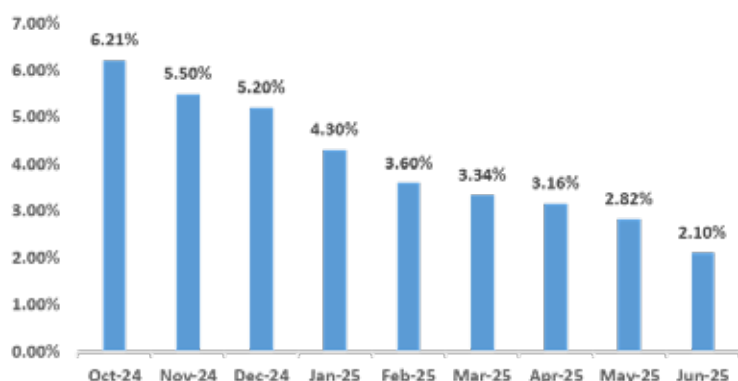
The Indian economy struggled in comparison to global peers due to a mix of factors, including tariff uncertainty, negative Foreign Institutional Investor (FII) flows, and rising oil prices. Throughout July, there was concern over potential US tariffs on Indian exports, and on July 30th, President Trump threatened to impose a 25% tariff and a penalty on Indian exports starting August 7th. This penalty was linked to India’s oil imports and its purchase of military equipment from Russia. The proposed tariffs are close to the 26% retaliatory tariffs announced on “Liberation Day” and are higher than those imposed on most other Asian nations, except China. If enacted, India’s effective tariff rate could rise from 10.7% to 22%, factoring in exempted sectors and higher tariffs on copper, steel, and aluminum. In the second half of July, FII outflows surged, with \$2.5 billion sold compared to just \$0.3 billion in the first half. This intensified capital flight reflects a loss of investor confidence. Additionally, oil prices surged due to concerns over supply following President Trump’s shortened timeline for Russia’s war in Ukraine. These rising oil prices, combined with worries about India’s growth outlook, high valuations, and the lack of exposure to emerging areas like artificial intelligence and stablecoins, contributed to economic unease.

	1 Month	1 Year	5 Year (CAGR)
Nifty	-2.9%	-0.7%	17.5%
NSE Midcap 50	-3.8%	-2.7%	30.7%
Crisil Composite Bond Index	0.5%	8.8%	6.0%
Gold(USD/oz)	-0.4%	34.4%	10.7%
Brent Crude(USD/bbl)	7.3%	-10.1%	10.9%

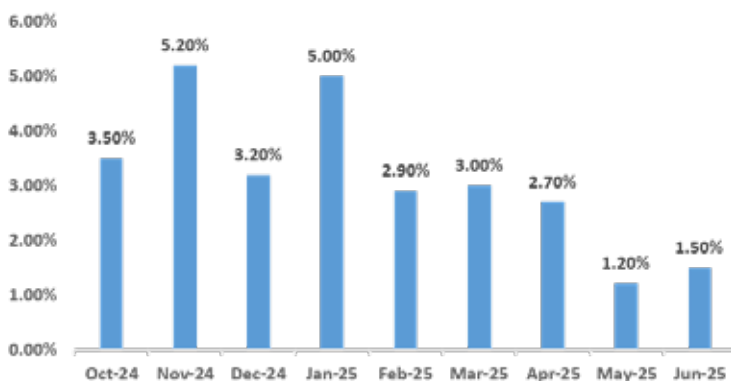
Source: Bloomberg

## Economy

CPI



IIP



**CPI:** In June, the Consumer Price Index (CPI) came in as expected, registering a 77-month low of 2.1% year-on-year (YoY), down from 2.8% in May. On a month-on-month (MoM) basis, headline prices remained flat, while food prices decreased for the sixth consecutive month, dropping by 0.6%. This reduction in food inflation is largely due to favorable factors such as strong monsoons, record harvests, and the diminishing impact of El Niño. Meanwhile, the Wholesale Price Index (WPI) inflation came in well below expectations at -0.1% YoY, a decrease from 0.4% in May. The decline in headline inflation in June was coupled with relatively low core inflation, which, excluding gold, silver, and fuel, stayed below 4%. This points to softer underlying consumption, indicating that the economy may require additional support from monetary policy to stimulate demand.

**Trade:** India's goods trade deficit decreased to \$18.8 billion in June, down from \$21.9 billion in May, mainly due to a drop in non-oil, non-gold (NONG) imports. However, this was partially offset by weaker exports, excluding oil. As a result, the core deficit narrowed from \$9.6 billion to \$7.5 billion, aligning with the average deficit over the previous six months. Exports have continued to show weak performance, though with some fluctuation, and June followed that trend. Non-oil exports declined by 4.3% month-on-month (MoM) in June, erasing most of the 4.6% gain in May. A similar downward trend was observed in manufacturing exports, which are typically less affected by price changes. Breaking it down by country, the front-loading of exports to the US in Q1 2025 has only slightly slowed down, raising the possibility of a future dip in exports. The US accounts for 20% of India's total goods exports, which increases the risk of volatility in this key market.

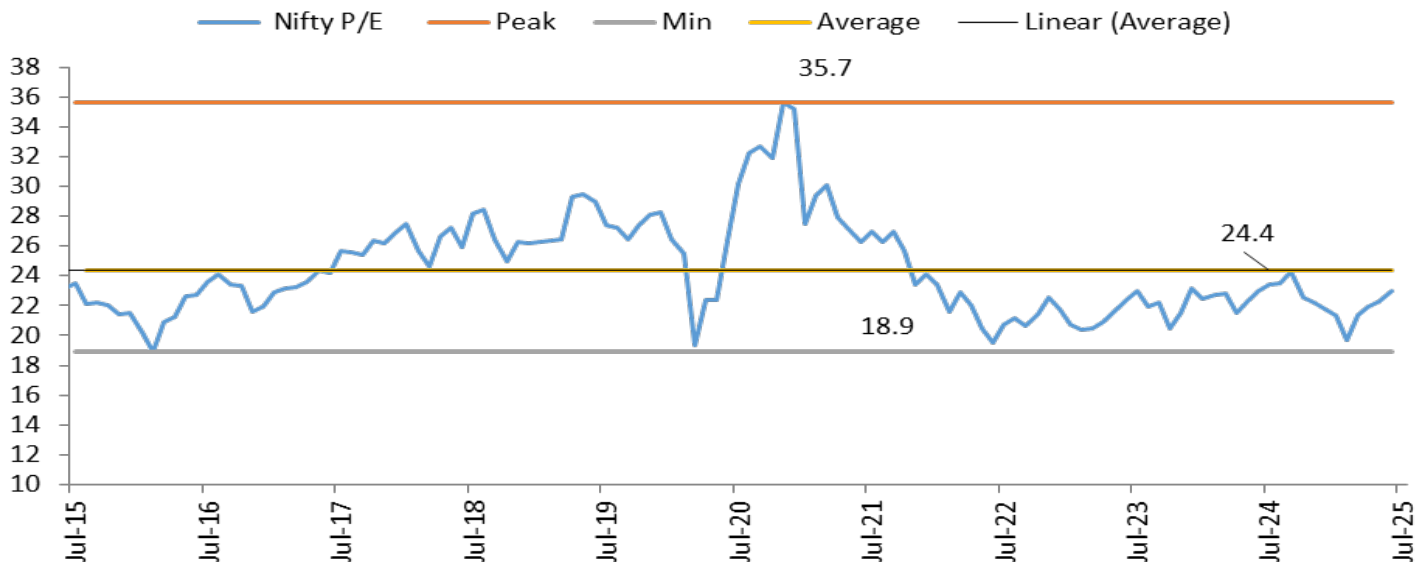
**BOP:** India recorded a current account deficit (CAD) of \$23.3 billion (0.6% of GDP) for FY 2025, an improvement from the \$26 billion (0.7% of GDP) deficits in FY 2024. This narrowing was primarily due to higher net invisibles receipts, including services exports and remittances. The January-March 2025 quarter saw a current account surplus of \$13.5 billion (1.3% of GDP), a significant turnaround from the \$11.3 billion deficit (1.1% of GDP) in Q3 FY25. This surplus was driven by strong services exports and a decline in merchandise imports. Net FDI inflows were \$1 billion in FY 2025, a decrease from \$10.2 billion in FY 2024. Net FPI inflows stood at \$3.6 billion, down from \$44.1 billion in the previous fiscal year. India's external debt increased by \$67.5 billion to \$736.3 billion by March 2025, with the external debt to GDP ratio rising to 19.1% from 18.5% in March 2024. India's foreign exchange reserves increased by \$8.8 billion on a balance of payments basis in the March quarter, lower than the \$30.8 billion accretion in the year-ago period. Meanwhile, forex reserves in FY25 saw a net depletion of \$5.0 billion during FY25, as compared to an accretion of \$63.7 billion in FY24. Net inflows under external commercial borrowings (ECBs) to India amounted to \$7.4 billion in Q4FY25, as compared to \$2.6 billion in the corresponding period a year ago. Non-resident deposits (NRI deposits) recorded a net inflow of \$2.8 billion in the March quarter, lower than \$5.4 billion a year ago.

## Flows

FIIIs turned sellers, after buying for 4 consecutive months - with an outflow of \$2.8bn in July (vs inflows of \$2.4bn in June). FIIIs were, however, small buyers in the bond markets with an inflow of \$0.1bn, following a \$0.06bn buying seen in June. DIIIs remained net buyers for the 24th consecutive month, with inflows of \$7.1bn in July (vs. inflows of \$8.5bn in June). Mutual funds were net buyers in July, with inflows of +\$5.1n (similar to June flows). Insurance funds were also net buyers, with inflows of +\$1.9bn (vs +\$3.4bn in June). Retail turned buyers with inflows of \$1bn (vs. \$0.4bn of outflows seen in June).

CY Ending	Net FII Flows (\$ Billion)	Net FII Debt (\$ Billion)	Net DII Flows (\$ Billion)
CY17	7.8	23	14.1
CY18	(4.4)	(6.9)	15.9
CY19	14.4	3.7	6
CY20	23	(14.1)	(4.8)
CY21	3.8	3.1	12.7
CY22	(16.5)	(1.5)	35
CY23	(2.8)	0.1	9.5
CY24	(0.7)	10.7	63
CY25TD	(11.0)	(0.09)	48.5

## Equity Market Outlook



- System loan growth started to slowdown:** The banking system loan growth slowdown in recent time, despite RBI effort by cutting interest rate faster and higher than anticipated. The management commentaries from NBFC continues to highlight system level slowdown. Further there are initial sign of asset quality issue in MSME, affordable home loan.
- US tariffs would lead to uncertainties:** The US government's 90-day suspension of reciprocal tariffs for most countries (excluding China) has offered temporary relief to Indian markets. However, with recent US decision to levy 25% on India + Penalty came as a surprise to India. This would continue to raise uncertainties.
- GST Collection collared off:** After robust GST collection in May-25, the June and July month GST collection continued to grow at mid-single digit of 6% and 7.5% YoY. Respectively. Slowdown in GST collection
- Outlook:** Early monsoon arrival, weak demand and continued slowdown in central government capex continue to weigh on corporate earnings, rising disposable incomes. The recent government initiatives including direct benefit transfers (DBT) and personal income tax cuts—should support a recovery in consumption. This was further aided by RBI rate cut and CRR cut to boost liquidity in the system. We expect 1HFY26 continues to remain weak, however recovery is expected slow and gradual starting 2HFY26.

## Debt Market Outlook



After a 100-basis point reduction in the repo rate this year, the Reserve Bank of India's Monetary Policy Committee (MPC) is expected to keep rates unchanged in the upcoming monetary policy announcement scheduled for August 6. The MPC is also likely to maintain its "neutral" stance, signaling that it will take a wait-and-see approach before making any further moves. Although inflation projections for FY26 are expected to be revised downward, reflecting a more manageable inflation outlook, the RBI is anticipated to retain its real GDP growth forecast for the current year.

# FUND PERFORMANCE OF ULIP FUNDS



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

## Funds available with insurance plans launched on & post Sept 01, 2010.

Returns As On 31st July 2025	Classic Opportunities Fund (AUM: ₹ 13,58,911.52 Lakhs)	Frontline Equity Fund (AUM: ₹ 4,38,980.75 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 24,006.39 Lakhs)	Balanced Fund (AUM: ₹ 36,321.31 Lakhs)	Guarantee Fund (AUM: ₹ 401.44 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,34,434.38 Lakhs)
1 month	-2.4	-2.8	-0.2	-1.4	-1.2	0.4
3 months	4.0	3.4	1.0	2.1	1.4	0.3
6 months	5.3	4.3	4.0	4.2	2.5	4.0
1 year	-2.1	-2.2	5.7	1.3	0.8	8.1
2 years	16.1	17.6	9.2	12.8	8.8	8.0
3 years	16.1	17.9	8.7	12.8	9.0	7.3
4 years	13.2	15.0	7.2	10.7	8.1	5.7
5 years	19.5	21.5	7.3	13.7	10.4	5.0
6 years	16.5	18.1	5.6	12.3	8.7	6.3
7 years	13.3	14.7	5.7	11.0	7.9	7.5
10 years	12.4	13.5	6.3	10.3	7.8	7.3
Inception	13.1	13.1	6.5	10.6	8.0	8.0

Returns As On 31st July 2025	Kotak Dynamic Gilt Fund (AUM: ₹ 19,753.36 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,963.61 Lakhs)	Money Market Fund (AUM: ₹ 45,318.78 Lakhs)	Discontinued Policy Fund (AUM: ₹ 66,439.36 Lakhs)	Kotak Mid Cap Advantage Fund (AUM: ₹ 1,18,684.86 Lakhs)
1 month	0.3	0.4	0.5	0.5	-2.7
3 months	-0.5	1.7	1.5	1.5	8.9
6 months	3.5	3.8	3.1	3.0	8.5
1 year	7.3	6.7	6.5	6.3	9.5
2 years	7.8	6.7	6.5	6.5	n.a.
3 years	7.5	6.3	6.2	6.2	n.a.
4 years	5.9	5.2	5.5	5.2	n.a.
5 years	5.0	4.8	5.1	5.0	n.a.
6 years	6.0	5.1	5.2	5.0	n.a.
7 years	7.4	5.6	5.4	5.2	n.a.
10 years	7.3	5.8	5.9	5.5	n.a.
Inception	7.3	6.7	6.6	6.5	35.3

Returns As On 31st July 2025	Kotak Manufacturing Fund (AUM: ₹ 5,993.03 Lakhs)	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund (AUM: ₹ 205.08 Lakhs)	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund (AUM: ₹ 1,036.97 Lakhs)	Kotak Discontinued Policy Pension Fund (AUM: ₹ 3.93 Lakhs)
1 month	-0.7	-6.2	-6.3	0.4
3 months	6.1	3.2	n.a.	n.a.
6 months	6.3	n.a.	n.a.	n.a.
1 year	n.a.	n.a.	n.a.	n.a.
2 years	n.a.	n.a.	n.a.	n.a.
3 years	n.a.	n.a.	n.a.	n.a.
4 years	n.a.	n.a.	n.a.	n.a.
5 years	n.a.	n.a.	n.a.	n.a.
6 years	n.a.	n.a.	n.a.	n.a.
7 years	n.a.	n.a.	n.a.	n.a.
10 years	n.a.	n.a.	n.a.	n.a.
Inception	-1.9	3.2	3.3	0.5



## Funds available with insurance plans launched Prior to Sept 01, 2010

Returns As On 31st July 2025	Kotak Pension Growth Fund (AUM: ₹ 77.95 Lakhs)	Pension Floor Fund II (AUM: ₹ 480.65 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 2,584.17 Lakhs)	Pension Balanced Fund II (AUM: ₹ 29.23 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 204.91 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 145.87 Lakhs)
1 month	-1.1	-0.5	-0.5	-1.4	0.4	0.4
3 months	1.3	0.9	1.3	1.3	1.3	-0.2
6 months	4.0	4.6	4.5	4.2	4.1	3.5
1 year	2.4	5.9	5.6	2.1	7.4	7.2
2 years	6.6	8.0	8.3	9.1	6.8	7.3
3 years	6.5	7.3	8.0	9.4	6.3	6.8
4 years	5.6	6.5	6.6	8.3	5.2	5.7
5 years	5.5	6.5	6.2	10.1	4.8	5.1
6 years	2.9	4.7	4.4	9.6	6.0	5.8
7 years	3.0	5.0	4.5	8.6	7.2	7.3
10 years	4.7	5.8	5.7	8.7	7.1	7.2
Inception	7.7	6.2	9.7	9.4	7.9	7.3

Returns As On 31st July 2025	Kotak Pension Floating Rate Fund (AUM: ₹ 14.65 Lakhs)	Pension Money Market Fund II (AUM: ₹ 112.92 Lakhs)	Kotak Opportunities Fund (AUM: ₹ 62,974.90 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 22,617.26 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,337.46 Lakhs)	Dynamic Floor Fund (AUM: ₹ 28,519.11 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,567.44 Lakhs)
1 month	0.4	0.4	-2.4	-2.3	-1.8	-0.3	-1.4
3 months	1.8	1.2	3.8	3.0	2.6	1.2	1.0
6 months	4.1	2.5	4.9	5.7	4.0	3.8	4.1
1 year	6.6	5.5	-2.8	-1.6	-1.0	4.9	2.2
2 years	6.2	5.8	15.4	13.7	14.0	8.6	9.9
3 years	5.9	5.7	15.5	14.3	14.2	8.2	10.4
4 years	4.8	5.0	12.5	12.5	12.2	6.6	9.0
5 years	4.5	4.5	18.8	18.4	16.6	6.6	11.3
6 years	4.9	4.6	15.9	15.6	14.3	5.1	10.1
7 years	5.4	5.0	12.6	12.4	12.2	5.3	9.1
10 years	5.7	5.6	11.7	11.8	11.4	6.0	9.0
Inception	6.7	6.4	15.6	15.1	13.9	7.8	11.9

Returns As On 31st July 2025	Kotak Guaranteed Growth Fund (AUM: ₹ 15,261.38 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 2,034.54 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 1,401.19 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 540.26 Lakhs)	Pension Guarantee Fund (AUM: ₹ 1,359.94 Lakhs)
1 month	-0.4	-0.1	-2.1	-2.5	-1.2
3 months	1.4	1.0	1.8	1.6	1.2
6 months	3.6	3.8	4.6	4.7	2.7
1 year	4.3	5.5	-0.5	0.6	1.7
2 years	9.0	8.4	11.0	11.0	9.3
3 years	8.5	8.0	13.4	12.7	9.5
4 years	7.0	6.6	12.4	11.9	8.3
5 years	7.1	6.6	16.1	16.5	10.7
6 years	4.3	4.7	13.8	14.2	9.2
7 years	4.2	4.8	11.1	11.5	8.3
10 years	5.6	6.0	10.8	11.2	8.2
Inception	10.3	9.7	12.3	12.1	7.8

## KOTAK GROUP PLANS

Returns As On 31st July 2025	Kotak Group Dynamic Floor Fund (AUM: ₹ 498.26 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 2,87,517.26 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 3,94,984.38 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 12,129.69 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 611.23 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 73,591.99 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 55,700.87 Lakhs)	Kotak Group Equity Fund (AUM: ₹ 1,002.36 Lakhs)	Kotak Group Pension Balanced Fund (AUM: ₹ 11,249.19 Lakhs)
1 month	0.02	-1.5	0.5	0.5	0.4	0.5	-0.1	-2.6	-1.6
3 months	0.8	2.1	0.4	-0.2	1.9	0.3	0.9	2.5	2.1
6 months	3.6	4.2	4.2	3.9	4.4	4.2	4.1	3.9	4.3
1 year	5.8	2.2	8.6	7.9	7.8	8.3	6.2	-2.4	-0.2
2 years	7.0	13.8	8.5	8.3	7.7	8.3	9.7	10.7	n.a.
3 years	6.8	13.5	7.8	7.9	7.2	7.6	9.3	n.a.	n.a.
4 years	5.6	11.4	6.3	6.3	6.0	6.0	7.7	n.a.	n.a.
5 years	5.3	14.4	5.5	5.3	5.5	5.4	8.0	n.a.	n.a.
6 years	4.3	13.3	6.8	6.3	5.8	6.6	8.5	n.a.	n.a.
7 years	4.8	11.9	8.0	7.8	6.3	7.8	9.0	n.a.	n.a.
10 years	5.5	11.1	7.8	7.6	6.4	7.6	n.a.	n.a.	n.a.
Inception	6.0	13.0	8.5	7.6	7.3	8.3	9.1	10.3	2.5

## KOTAK GROUP PLAN

Returns As On 31st July 2025	Kotak Group Pension Gilt Fund (AUM: ₹ 66.82 Lakhs)	Kotak Group Pension Bond Fund (AUM: ₹ 10,098.50 Lakhs)	Kotak Group Pension Equity Fund (AUM: ₹ 4,152.41 Lakhs)
1 month	0.2	0.4	-2.7
3 months	-0.6	0.1	3.6
6 months	3.4	3.9	4.0
1 year	7.0	7.9	-3.5
2 years	n.a.	8.1	15.8
3 years	n.a.	n.a.	n.a.
4 years	n.a.	n.a.	n.a.
5 years	n.a.	n.a.	n.a.
6 years	n.a.	n.a.	n.a.
7 years	n.a.	n.a.	n.a.
10 years	n.a.	n.a.	n.a.
Inception	7.2	7.8	16.7

## KOTAK FIXED MATURITY PLANS

Returns As On 31st July 2025	Kotak Group Short Term Bond Fund (AUM: ₹ 142.60 Lakhs)
1 month	0.5
3 months	1.4
6 months	3.1
1 year	6.4
2 years	6.5
3 years	6.2
4 years	5.2
5 years	4.9
6 years	5.6
7 years	6.1
10 years	n.a.
Inception	6.3

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st July 2025	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.48 Lakhs)
1 month	0.1
3 months	0.7
6 months	2.4
1 year	4.0
2 years	3.7
3 years	3.4
4 years	2.2
5 years	1.7
6 years	2.1
7 years	2.8
10 years	2.8
Inception	4.0

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Manoj Bharadwaj	12	17	18
2	Rohit Agarwal	5	0	10
3	Hemant Kanawala	7	0	8

### Mr. Manoj Bharadwaj – Debt Fund Manager

Manoj Bharadwaj has over two decades of experience in financial markets. Prior to joining Kotak, he worked with ICICI Bank for over 15 years. Manoj's last stint with the bank was as part of the Proprietary trading group, which runs one of the largest fixed income trading books in the country, where he was responsible for generating superior risk adjusted returns by trading all instruments in the fixed income space.

He has completed his B.com from Mumbai University and MMS in Finance from SIES College of Management Studies. Manoj has cleared all 3 levels of the Chartered Market Technician (CMT) Program (Charter Pending).

### Mr. Hemant Kanawala – Head Equities

Mr. Kanawala brings over 30 years of experience in capital markets, with 25 of those years spent at Kotak Group. During his time at Kotak, he has managed funds across Life Insurance, Portfolio Management Services and Offshore funds. He holds a PGDBM from IIM Lucknow and a Bachelor of Engineering from Mumbai University.

### Mr. Rohit Agarwal– Senior Equity Fund Manager

Mr. Rohit Agarwal has over 2 decades of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

		Kotak T.U.L.I.P	Kotak Invest Maxima	Kotak Single Invest Advantage Plan	Kotak Platinum	Kotak Wealth Optima	Kotak T-ULIP Nxt	Kotak e-Invest Plus
ULIP Individual Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓	✓
	Kotak Mid Cap Advantage Fund	✓	✓	✗	✗	✓	✓	✓
	Kotak Manufacturing Fund	✓	✗	✗	✗	✗	✓	✗
	Balanced Fund	✓	✓	✗	✓	✓	✓	✓
	Kotak Dynamic Bond Fund	✓	✓	✓	✓	✓	✓	✓
	Kotak Dynamic Floating Rate Fund	✓	✗	✗	✓	✓	✓	✓
	Kotak Dynamic Gilt Fund	✓	✗	✓	✓	✓	✓	✓
	Money Market Fund	✓	✓	✓	✓	✓	✓	✓
	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	✗	✗	✗	✗	✗	✓	✓

		Kotak Confident Retirement Builder
ULIP Pension Funds	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund	✓
	Pension Classic Opportunities Fund	✓
	Pension Frontline Equity Fund	✓
	Kotak Pension Balanced Fund	✓
	Pension Money Market Fund II	✓

\*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	KOTAK GUARANTEED GROWTH FUND	KOTAK GUARANTEED BALANCED FUND
PENSION CLASSIC OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND	PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND
PENSION FLOOR FUND II	KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND
KOTAK PENSION GILT FUND	KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II
DISCONTINUED POLICY FUND	KOTAK MID CAP ADVANTAGE FUND	KOTAK MANUFACTURING FUND	KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX PENSION FUND
KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX FUND	KOTAK DISCONTINUED POLICY PENSION FUND		

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

### Date of Inception

16<sup>th</sup> December 2009

### AUM (in Lakhs)

13,58,911.52

### NAV

68.6538

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

### Performance Meter

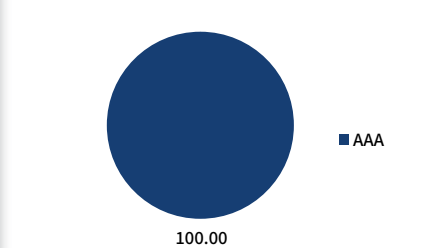
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-2.4	-3.0
3 months	4.0	2.7
6 months	5.3	5.5
1 year	-2.1	-2.9
2 years	16.1	14.7
3 years	16.1	14.6
4 years	13.2	13.1
5 years	19.5	19.3
6 years	16.5	15.9
7 years	13.3	12.7
10 years	12.4	12.1
Inception	13.1	11.3

Past performance is not necessarily indicative of future performance

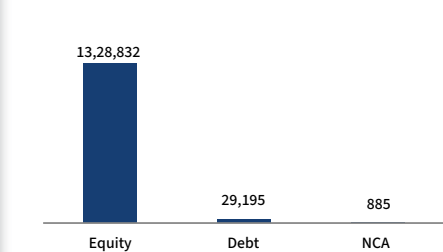
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.79</b>
ICICI Bank Ltd.	6.52
HDFC Bank Ltd.	6.22
Bharti Airtel Ltd.	3.93
Infosys Ltd.	3.61
Reliance Industries Ltd	2.99
Larsen And Toubro Ltd.	2.68
State Bank of India.	2.67
Axis Bank Ltd.	2.26
ETERNAL LIMITED	2.12
Mahindra & Mahindra Ltd	2.08
Others	62.69
<b>MMI</b>	<b>2.15</b>
<b>NCA</b>	<b>0.07</b>

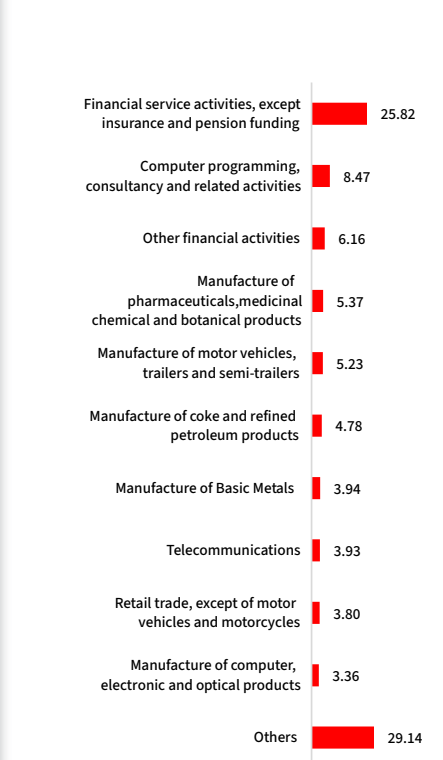
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

4,38,980.75

### NAV

68.4958

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

### Performance Meter

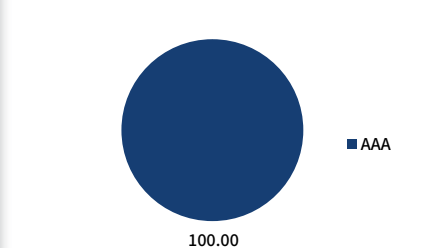
	Frontline Equity Fund (%)	Benchmark (%)
1 month	-2.8	-3.0
3 months	3.4	2.3
6 months	4.3	5.4
1 year	-2.2	-1.8
2 years	17.6	13.5
3 years	17.9	14.0
4 years	15.0	12.7
5 years	21.5	18.4
6 years	18.1	15.0
7 years	14.7	12.2
10 years	13.5	11.6
Inception	13.1	10.8

Past performance is not necessarily indicative of future performance

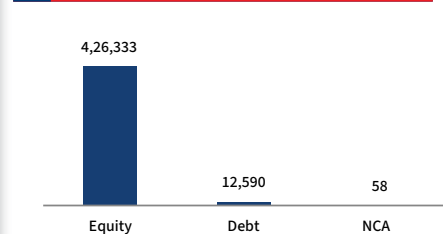
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.12</b>
ICICI Bank Ltd.	7.08
HDFC Bank Ltd.	5.98
Bharti Airtel Ltd.	4.69
Infosys Ltd.	4.30
Reliance Industries Ltd	3.59
State Bank of India.	3.29
Axis Bank Ltd.	2.55
Larsen And Toubro Ltd.	2.34
I T C Ltd.	2.33
ETERNAL LIMITED	2.22
Others	58.77
<b>MMI</b>	<b>2.87</b>
<b>NCA</b>	<b>0.01</b>

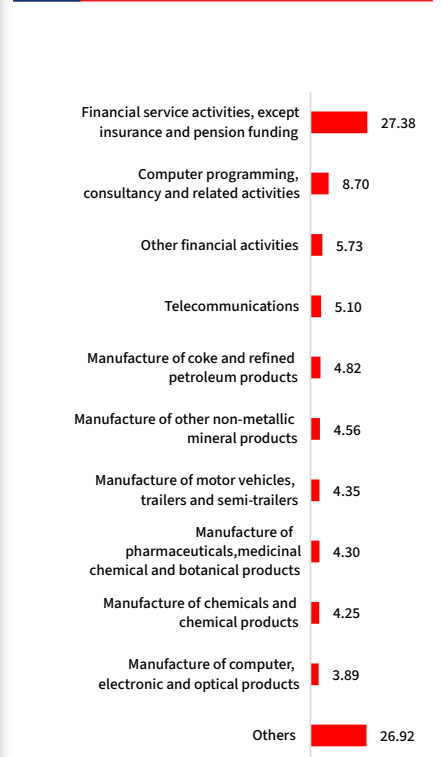
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

24,006.39

### NAV

26.9473

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.82

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	19
Gsec / Debt	00 - 100	77
MMI / Others	00 - 40	4

### Performance Meter

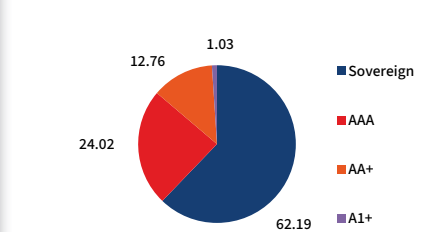
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-0.2	-0.8
3 months	1.0	1.4
6 months	4.0	5.0
1 year	5.7	5.3
2 years	9.2	10.0
3 years	8.7	10.2
4 years	7.2	8.8
5 years	7.3	10.4
6 years	5.6	10.1
7 years	5.7	9.7
10 years	6.3	9.4
Inception	6.5	9.2

Past performance is not necessarily indicative of future performance

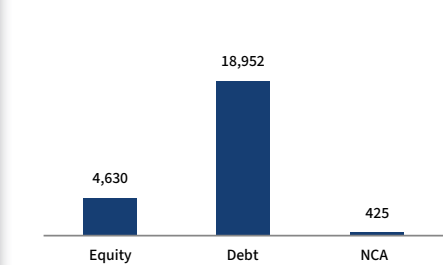
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>19.29</b>
ICICI Bank Ltd.	1.41
HDFC Bank Ltd.	1.13
Bharti Airtel Ltd.	1.01
Infosys Ltd.	0.82
State Bank of India.	0.73
Larsen And Toubro Ltd.	0.60
I T C Ltd.	0.53
Reliance Industries Ltd	0.52
Axis Bank Ltd.	0.51
Anant Raj Ltd	0.43
Others	11.57
<b>G-Sec</b>	<b>49.09</b>
7.10% GOI - 08.04.2034	11.94
6.79% GOI - 07.10.2034	9.90
7.34% GOI - 22.04.2064	4.94
7.18% GOI - 24.07.2037	4.39
7.25% GOI - 12.06.2063	3.34
6.92% GOI - 18.11.2039	2.11
6.68% GOI - 07.07.2040	1.25
7.40% GOI - 19.09.2062	1.10
7.77% MP SDL - 08.03.2043	0.78
7.30% GOI - 19.06.2053	0.77
Others	8.59
<b>Corporate Debt</b>	<b>28.31</b>
8.65% Chalamandalam Invest and Fin co ltd - 28.02.2029	3.80
8.55% HDFC BANK - 27.03.2029	2.36
7.25% HDFC BANK - 17.06.2030	2.28
8.54% REC - 15.11.2028	1.76
7.05% Embassy Office Parks REIT - 18.10.2026	1.29
8.90% Muthoot Finance Ltd - 07.10.2027	1.29
8.75% Shriram Finance Ltd 15.06.2026	1.14
8.54% Chalamandalam Invest and Fin co ltd - 12.04.2029	1.09
7.62% NABARD - 31.01.2028	1.08
7.43% NABARD - 31.01.2030	0.94
Others	11.27
<b>MMI</b>	<b>1.54</b>
<b>NCA</b>	<b>1.77</b>

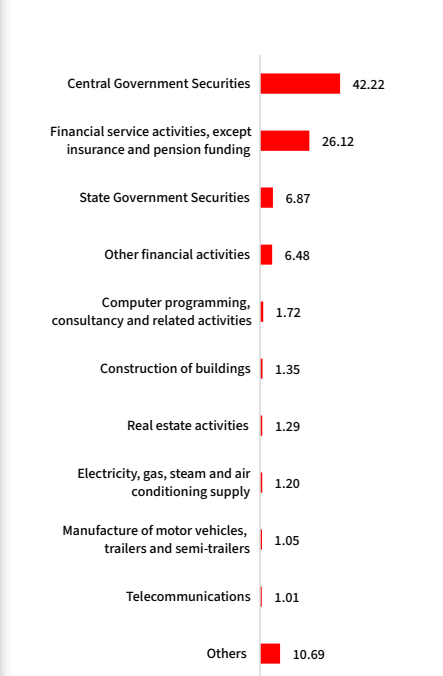
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

36,321.31

### NAV

47.9036

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.83

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	7

### Performance Meter

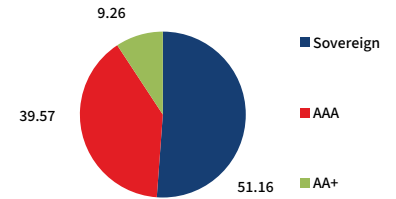
	Balanced Fund (%)	Benchmark (%)
1 month	-1.4	-1.6
3 months	2.1	1.8
6 months	4.2	5.2
1 year	1.3	2.5
2 years	12.8	11.7
3 years	12.8	11.9
4 years	10.7	10.4
5 years	13.7	13.6
6 years	12.3	12.2
7 years	11.0	10.8
10 years	10.3	10.4
Inception	10.6	10.0

Past performance is not necessarily indicative of future performance

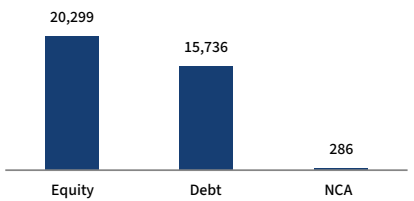
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>55.89</b>
ICICI Bank Ltd.	3.95
HDFC Bank Ltd.	3.70
Bharti Airtel Ltd.	2.79
Infosys Ltd.	2.38
State Bank of India.	1.80
Reliance Industries Ltd	1.79
Larsen And Toubro Ltd.	1.68
I T C Ltd.	1.45
Axis Bank Ltd.	1.34
ETERNAL LIMITED	1.29
Others	33.72
<b>G-Sec</b>	<b>22.17</b>
7.10% GOI - 08.04.2034	2.99
6.90% GOI - 15.04.2065	2.17
6.79% GOI - 07.10.2034	2.12
7.30% GOI - 19.06.2053	1.86
6.33% GOI - 05.05.2035	1.67
7.25% GOI - 12.06.2063	1.39
7.34% GOI - 22.04.2064	1.09
7.45% MH SDL - 20.03.2038	1.06
6.68% GOI - 07.07.2040	0.93
7.48% UP SDL - 20.03.2036	0.57
Others	6.31
<b>Corporate Debt</b>	<b>14.85</b>
7.65% HDFC Bank- 25.05.2033 PUT 25.05.2026	1.43
8.59% Cholamandalam Invest and Fin co Ltd - 30.04.2029	1.09
7.80% HDFC BANK - 03.05.2033	0.97
8.10% Embassy Office Parks REIT - 28.08.2028 Call -28/02/28	0.84
8.52% Muthoot Finance Ltd - 26.05.2028	0.71
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	0.69
7.51% SBI - 06.12.2032	0.62
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	0.58
7.37% NABARD - 28.05.2035	0.56
6.27% PFC - 15.07.2027	0.55
Others	6.81
<b>MMI</b>	<b>6.30</b>
<b>NCA</b>	<b>0.79</b>

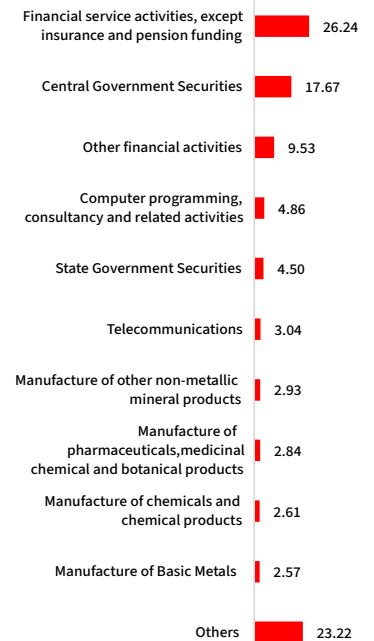
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/ medium sized company equities.

### Date of Inception

02<sup>nd</sup> October 2008

### AUM (in Lakhs)

62,974.90

### NAV

115.2309

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

### Performance Meter

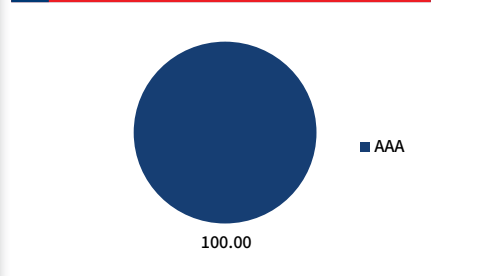
	Opportunities Fund (%)	Benchmark (%)
1 month	-2.4	-3.0
3 months	3.8	2.7
6 months	4.9	5.5
1 year	-2.8	-2.9
2 years	15.4	14.7
3 years	15.5	14.6
4 years	12.5	13.1
5 years	18.8	19.3
6 years	15.9	15.9
7 years	12.6	12.7
10 years	11.7	12.1
Inception	15.6	12.3

Past performance is not necessarily indicative of future performance

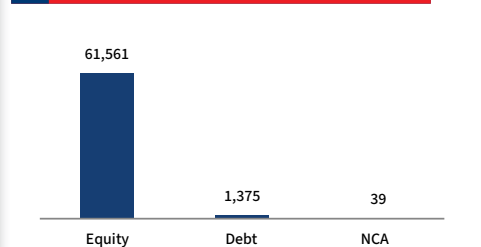
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.75</b>
ICICI Bank Ltd.	6.52
HDFC Bank Ltd.	6.22
Bharti Airtel Ltd.	3.93
Infosys Ltd.	3.60
Reliance Industries Ltd	2.99
Larsen And Toubro Ltd.	2.67
State Bank of India.	2.66
Axis Bank Ltd.	2.25
ETERNAL LIMITED	2.12
Mahindra & Mahindra Ltd	2.06
Others	62.74
<b>MMI</b>	<b>2.18</b>
<b>NCA</b>	<b>0.06</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

The portfolio will consist of a professionally managed portfolio primarily invested in listed equity and equity related investments with a balance holding in debt securities. This will be a higher risk portfolio with potential to earn higher returns but with a volatility of returns, which may be negative in a particular year.

### Date of Inception

13<sup>th</sup> September 2004

### AUM (in Lakhs)

22,617.26

### NAV

187.2874

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	98
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

### Performance Meter

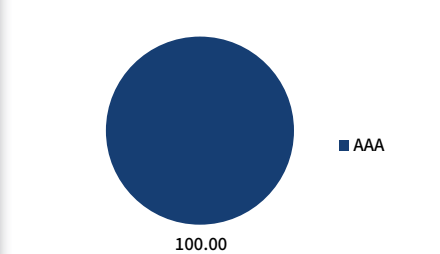
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-2.3	-3.0
3 months	3.0	2.3
6 months	5.7	5.4
1 year	-1.6	-1.8
2 years	13.7	13.5
3 years	14.3	14.0
4 years	12.5	12.7
5 years	18.4	18.4
6 years	15.6	15.0
7 years	12.4	12.2
10 years	11.8	11.6
Inception	15.1	13.3

Past performance is not necessarily indicative of future performance

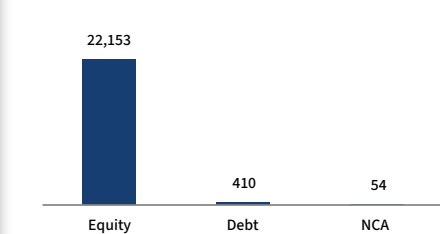
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.95</b>
ICICI Bank Ltd.	7.42
HDFC Bank Ltd.	6.76
Bharti Airtel Ltd.	5.34
Infosys Ltd.	5.09
Reliance Industries Ltd	4.47
I T C Ltd.	4.05
Larsen And Toubro Ltd.	3.95
Maruti Suzuki India Ltd	3.12
Hindustan Unilever Ltd	3.08
UltraTech Cement Ltd.	3.03
Others	51.63
<b>MMI</b>	<b>1.81</b>
<b>NCA</b>	<b>0.24</b>

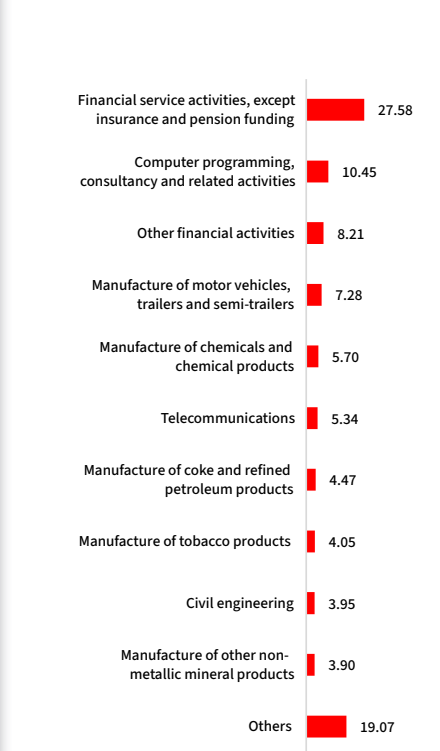
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

The portfolio will consist of equity, debt and money market instruments. Asset allocation decisions will be taken to protect investors.

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

401.44

### NAV

32.7917

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 0.70

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	47
Gsec / Debt	00 - 100	13
MMI / Others	00 - 100	40

### Performance Meter

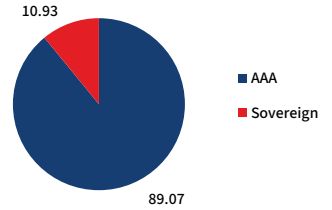
	Guarantee Fund (%)	Benchmark (%)
1 month	-1.2	-0.8
3 months	1.4	1.4
6 months	2.5	5.0
1 year	0.8	5.3
2 years	8.8	10.0
3 years	9.0	10.2
4 years	8.1	8.8
5 years	10.4	10.4
6 years	8.7	10.1
7 years	7.9	9.7
10 years	7.8	9.4
Inception	8.0	9.4

Past performance is not necessarily indicative of future performance

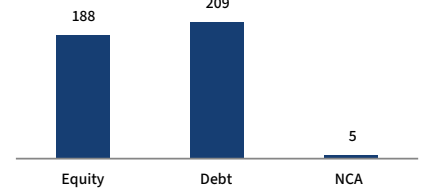
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>46.90</b>
HDFC Bank Ltd.	4.44
Reliance Industries Ltd	4.07
ICICI Bank Ltd.	3.68
Infosys Ltd.	2.39
Bharti Airtel Ltd.	2.37
Larsen And Toubro Ltd.	2.01
I T C Ltd.	1.82
Tata Consultancy Services Ltd.	1.36
Mahindra & Mahindra Ltd	1.35
ETERNAL LIMITED	1.13
Others	22.26
<b>G-Sec</b>	<b>5.68</b>
7.40% GOI 2035 - 09.09.35	0.33
8.44% RJ SDL - 27.06.2028	0.32
8.32% KA SDL - 06.02.2029	0.29
8.52% KA SDL - 28.11.2028	0.28
8.26% MH SDL -02.01.2029	0.26
6.83% GOI - 19.01.39	0.24
7.20% GJ SDL - 14.06.2027	0.22
8.27% TN SDL - 13.01.2026	0.22
7.18% GOI - 24.07.2037	0.18
8.83% GOI - 12.12.2041	0.18
Others	3.14
<b>Corporate Debt</b>	<b>7.68</b>
7.85% PFC - 03.04.2028	7.68
<b>MMI</b>	<b>38.61</b>
<b>NCA</b>	<b>1.13</b>

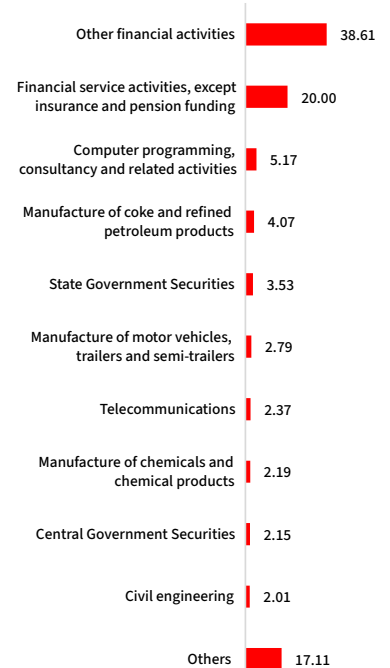
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

45,318.78

### NAV

26.9443

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.47

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

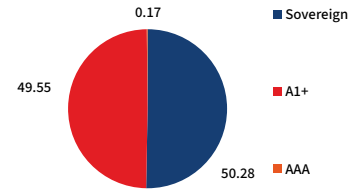
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.5	1.5
6 months	3.1	3.3
1 year	6.5	7.0
2 years	6.5	7.2
3 years	6.2	7.0
4 years	5.5	6.3
5 years	5.1	5.7
6 years	5.2	5.7
7 years	5.4	6.0
10 years	5.9	6.3
Inception	6.6	7.0

Past performance is not necessarily indicative of future performance

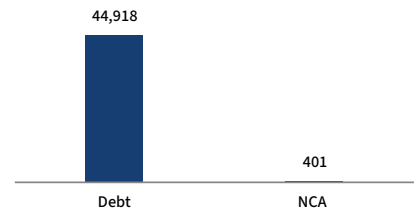
### Portfolio

Holdings	% to Fund
MMI	99.12
NCA	0.88

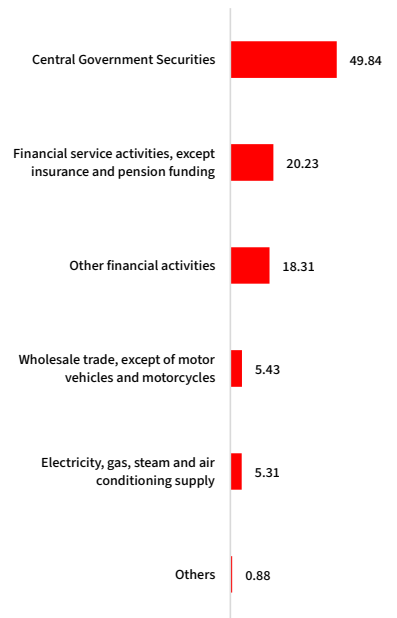
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

The portfolio will consist of a professionally managed portfolio primarily invested in listed equity and equity related investments. Security will be enhanced through holdings in Government and other debt securities, infrastructure assets as defined in the IRDAI regulations together with short-term investments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

5,337.46

### NAV

177.1469

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.58

### Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	72
Gsec / Debt	20 - 60	24
MMI / Others	00 - 40	4

### Performance Meter

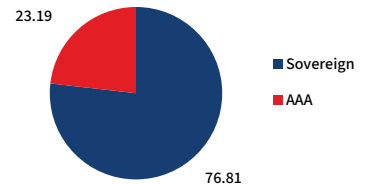
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-1.8	-2.3
3 months	2.6	2.1
6 months	4.0	5.3
1 year	-1.0	0.4
2 years	14.0	12.6
3 years	14.2	13.0
4 years	12.2	11.6
5 years	16.6	16.0
6 years	14.3	13.7
7 years	12.2	11.6
10 years	11.4	11.1
Inception	13.9	13.0

Past performance is not necessarily indicative of future performance

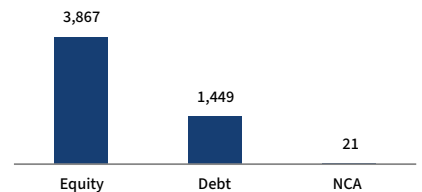
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>72.45</b>
ICICI Bank Ltd.	5.44
HDFC Bank Ltd.	4.82
Bharti Airtel Ltd.	3.62
Infosys Ltd.	3.12
Reliance Industries Ltd	2.68
Larsen And Toubro Ltd.	2.43
State Bank of India.	2.18
Axis Bank Ltd.	1.94
I T C Ltd.	1.87
Shriram Finance Limited	1.72
Others	42.62
<b>G-Sec</b>	<b>20.86</b>
7.10% GOI - 08.04.2034	4.19
7.37% GOI - 23.10.2028	4.14
7.26% GOI - 06.02.2033	2.10
6.67% GOI - 15.12.2035	1.90
8.17% GOI - 01.12.2044	1.21
7.18% GOI - 24.07.2037	1.13
6.92% GOI - 18.11.2039	1.00
8.30% GOI - 02.07.2040	0.86
7.72% GOI - 26.10.2055	0.78
7.41% GOI - 19.12.2036	0.72
Others	2.84
<b>Corporate Debt</b>	<b>2.92</b>
8.06% Bajaj Finance Ltd - 15.05.2029	0.96
8.70% REC - 28.09.2028	0.79
8.56% REC - 29.11.2028	0.59
7.80% HDFC BANK - 03.05.2033	0.58
<b>MMI</b>	<b>3.37</b>
<b>NCA</b>	<b>0.40</b>

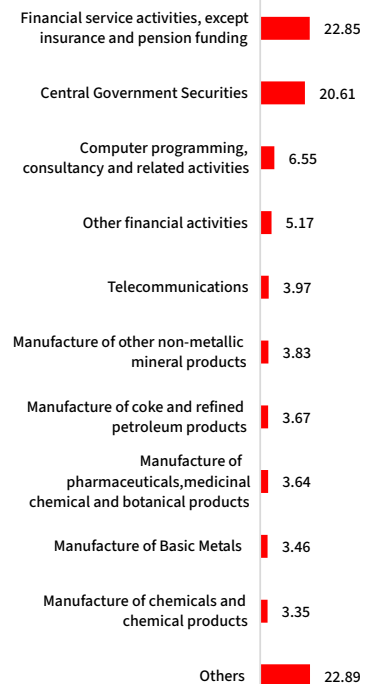
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

14<sup>th</sup> November 2006

### AUM (in Lakhs)

28,519.11

### NAV

40.6091

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.56

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	19
Gsec / Debt	00 - 100	75
MMI / Others	00 - 40	6

### Performance Meter

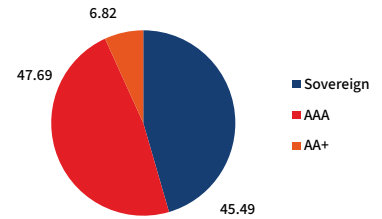
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.3	-0.8
3 months	1.2	1.4
6 months	3.8	5.0
1 year	4.9	5.3
2 years	8.6	10.0
3 years	8.2	10.2
4 years	6.6	8.8
5 years	6.6	10.4
6 years	5.1	10.1
7 years	5.3	9.7
10 years	6.0	9.4
Inception	7.8	9.1

Past performance is not necessarily indicative of future performance

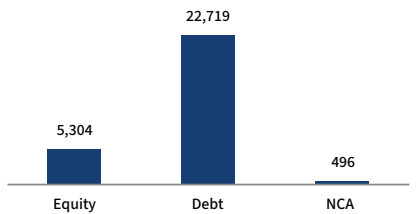
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>18.60</b>
ICICI Bank Ltd.	1.38
HDFC Bank Ltd.	1.15
Bharti Airtel Ltd.	0.92
Infosys Ltd.	0.76
Axis Bank Ltd.	0.59
Reliance Industries Ltd	0.59
State Bank of India.	0.57
Larsen And Toubro Ltd.	0.55
Shriram Finance Limited	0.45
I T C Ltd.	0.42
Others	11.21
<b>G-Sec</b>	<b>36.24</b>
7.10% GOI - 08.04.2034	11.95
6.79% GOI - 07.10.2034	4.94
6.92% GOI - 18.11.2039	4.92
7.54% KA SDL - 07.12.2041	1.90
7.25% GOI - 12.06.2063	1.15
7.43% HP SDL - 03.08.2028	1.00
7.18% GOI - 24.07.2037	0.93
7.41% GOI - 19.12.2036	0.91
7.77% HR SDL -10.01.2036	0.75
7.77% MP SDL - 08.03.2043	0.61
Others	7.17
<b>Corporate Debt</b>	<b>38.55</b>
8.54% REC - 15.11.2028	4.33
6.99% IRFC - 04.06.2041	3.52
8.55% HDFC BANK - 27.03.2029	2.91
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	2.18
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	2.01
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	1.98
7.85% PFC - 03.04.2028	1.80
8.06% Bajaj Finance Ltd - 15.05.2029	1.62
8.50% Muthoot Finance Ltd - 29.01.2026	1.45
7.05% Embassy Office Parks REIT - 18.10.2026	1.40
Others	15.34
<b>MMI</b>	<b>4.87</b>
<b>NCA</b>	<b>1.74</b>

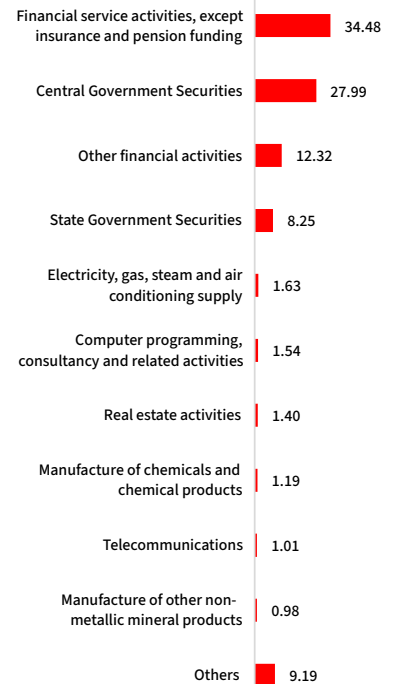
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

1,567.44

### NAV

120.5385

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.51

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	10

### Performance Meter

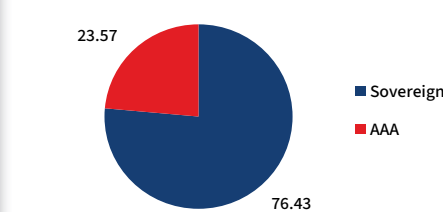
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-1.4	-1.6
3 months	1.0	1.8
6 months	4.1	5.2
1 year	2.2	2.5
2 years	9.9	11.7
3 years	10.4	11.9
4 years	9.0	10.4
5 years	11.3	13.6
6 years	10.1	12.2
7 years	9.1	10.8
10 years	9.0	10.4
Inception	11.9	11.6

Past performance is not necessarily indicative of future performance

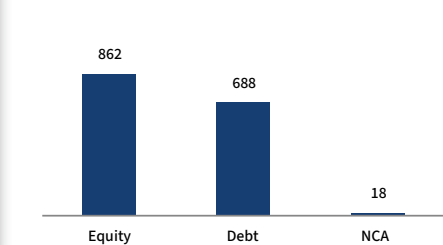
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>54.98</b>
HDFC Bank Ltd.	5.81
Reliance Industries Ltd	4.60
ICICI Bank Ltd.	4.56
Bharti Airtel Ltd.	3.20
Infosys Ltd.	3.01
Larsen And Toubro Ltd.	2.82
I T C Ltd.	2.71
Mahindra & Mahindra Ltd	1.89
SBI ETF Nifty Bank	1.79
Tata Consultancy Services Ltd.	1.75
Others	22.86
<b>G-Sec</b>	<b>33.55</b>
7.10% GOI - 08.04.2034	20.26
6.92% GOI - 18.11.2039	7.93
7.25% GOI - 12.06.2063	1.40
7.18% GOI - 24.07.2037	1.29
6.79% GOI - 07.10.2034	0.66
7.26% GOI - 06.02.2033	0.49
7.36% GOI - 12.09.2052	0.30
7.34% GOI - 22.04.2064	0.18
7.23% GOI - 15.04.2039	0.11
8.44% RJ SDL - 27.06.2028	0.06
Others	0.87
<b>Corporate Debt</b>	<b>1.73</b>
7.85% PFC - 03.04.2028	1.31
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.13
<b>MMI</b>	<b>8.61</b>
<b>NCA</b>	<b>1.12</b>

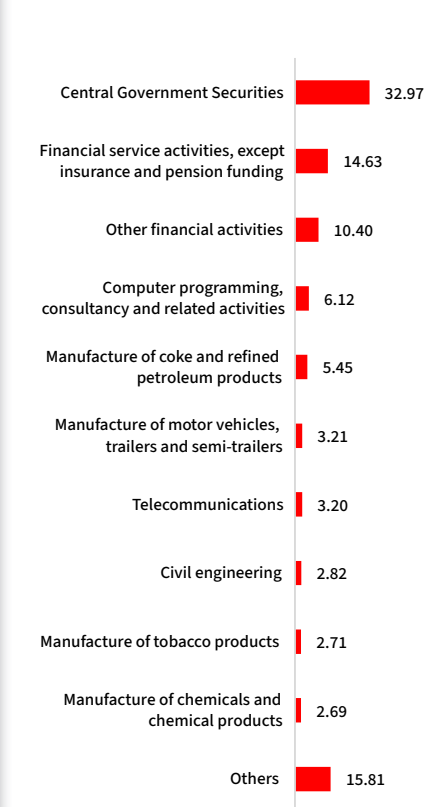
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

1,34,434.38

### NAV

51.4492

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.29

### Asset Allocation

	Approved (%)	Actual (%)
Gsec / Debt	60 - 100	95
MMI / Others	00 - 40	5

### Performance Meter

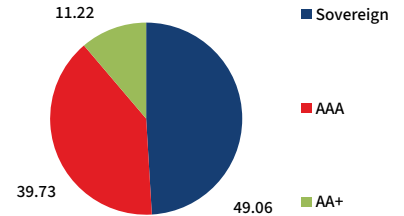
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	0.3	1.0
6 months	4.0	4.5
1 year	8.1	8.8
2 years	8.0	8.5
3 years	7.3	8.2
4 years	5.7	6.6
5 years	5.0	6.0
6 years	6.3	7.0
7 years	7.5	7.8
10 years	7.3	7.7
Inception	8.0	6.9

Past performance is not necessarily indicative of future performance

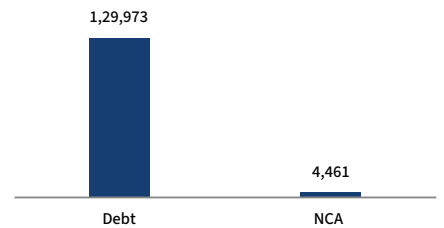
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>47.43</b>
7.34% GOI - 22.04.2064	7.28
6.90% GOI - 15.04.2065	5.43
6.79% GOI - 07.10.2034	3.98
6.33% GOI - 05.05.2035	2.55
7.25% GOI 2063 ZCG - 12.06.2030	2.06
7.46% GOI - 06.11.2073	2.03
6.92% GOI - 18.11.2039	1.78
7.02% GJ SDL - 26.03.2033	1.77
7.25% GOI 2063 ZCG - 12.12.2030	1.19
7.25% GOI - 12.06.2063	0.98
Others	18.38
<b>Corporate Debt</b>	<b>47.32</b>
8.55% HDFC BANK - 27.03.2029	2.34
6.45% REC - 07.01.2031	2.11
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	1.68
7.97% HDFC BANK - 17.02.2033	1.60
7.37% NABARD - 28.05.2035	1.58
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.55
7.61% LIC Housing Finance - 29.08.2034	1.54
8.75% Shriram Finance Ltd 15.06.2026	1.51
7.73% Embassy Office Parks REIT - 14.12.2029 - Step up & Down	1.30
8.06% Bajaj Finance Ltd - 15.05.2029	1.14
Others	30.96
<b>MMI</b>	<b>1.93</b>
<b>NCA</b>	<b>3.32</b>

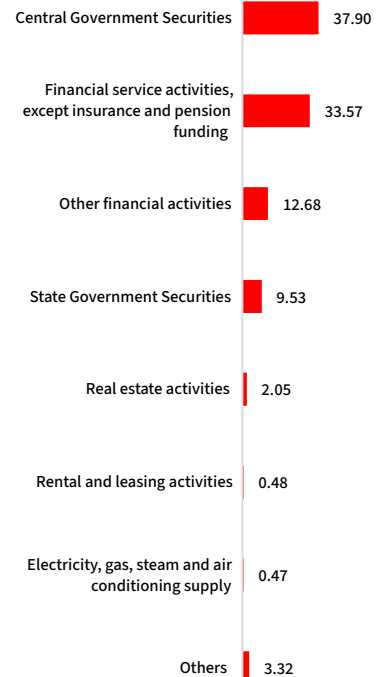
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

19,753.36

### NAV

47.3433

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 7.84

### Asset Allocation

	Approved (%)	Actual (%)
Gsec / Debt	80 - 100	95
Others	00 - 20	5

### Performance Meter

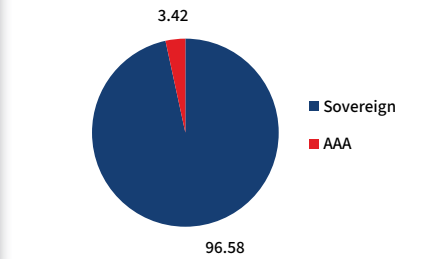
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.3	0.5
3 months	-0.5	0.8
6 months	3.5	4.8
1 year	7.3	9.2
2 years	7.8	9.0
3 years	7.5	8.7
4 years	5.9	6.9
5 years	5.0	6.1
6 years	6.0	7.0
7 years	7.4	8.1
10 years	7.3	8.0
Inception	7.3	7.6

Past performance is not necessarily indicative of future performance

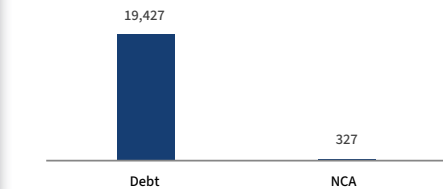
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>94.98</b>
7.10% GOI - 08.04.2034	17.03
7.34% GOI - 22.04.2064	13.02
6.79% GOI - 07.10.2034	6.57
6.92% GOI - 18.11.2039	4.13
7.25% GOI - 12.06.2063	3.02
7.30% GOI - 19.06.2053	2.88
7.02% GJ SDL - 26.03.2033	2.78
7.77% MP SDL - 08.03.2043	2.54
7.40% GOI - 19.09.2062	2.48
7.25% GOI 2063 ZCG - 12.12.2030	2.47
Others	38.06
<b>MMI</b>	<b>3.37</b>
<b>NCA</b>	<b>1.65</b>

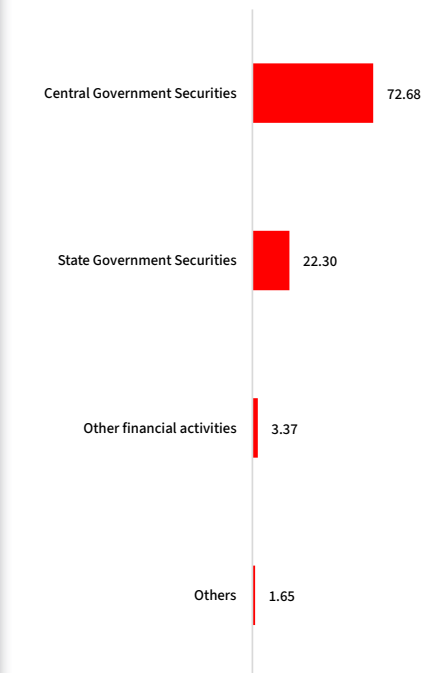
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to minimize the downside of interest rate risk by investing in floating rate debt instruments that give returns in line with interest rate movements.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

1,963.61

### NAV

38.4855

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.18

### Asset Allocation

	Approved (%)	Actual (%)
Debt	60 - 100	86
MMI / Others	00 - 40	14

### Performance Meter

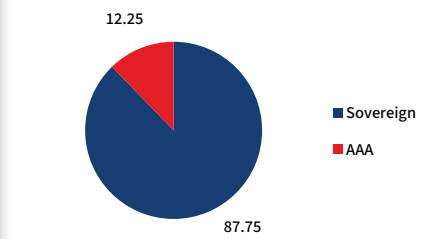
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.7	1.5
6 months	3.8	3.3
1 year	6.7	7.0
2 years	6.7	7.2
3 years	6.3	7.0
4 years	5.2	6.3
5 years	4.8	5.7
6 years	5.1	5.7
7 years	5.6	6.0
10 years	5.8	6.3
Inception	6.7	6.8

Past performance is not necessarily indicative of future performance

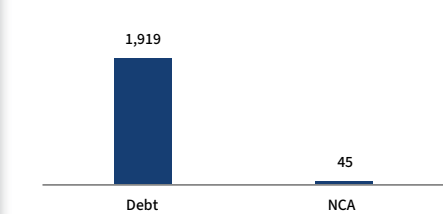
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>1.08</b>
6.13% GOI - 04.06.2028	1.07
7.72% GOI - 26.10.2055	0.01
<b>Corporate Debt</b>	<b>84.68</b>
GOI FRB - 04.10.2028	37.34
GOI FRB - 22.09.2033	36.35
GOI FRB - 30.10.2034	10.99
<b>MMI</b>	<b>11.97</b>
<b>NCA</b>	<b>2.28</b>

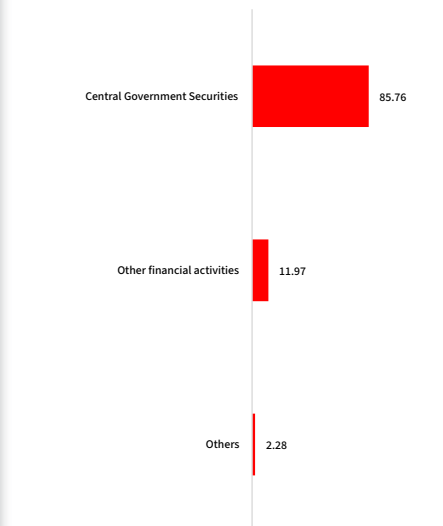
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

15,261.38

### NAV

87.6067

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.28

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	24
Gsec / Debt	20 - 60	58
MMI / Others	00 - 40	18

### Performance Meter

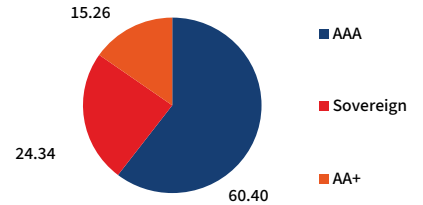
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-0.4	-0.9
3 months	1.4	1.6
6 months	3.6	5.0
1 year	4.3	4.6
2 years	9.0	10.7
3 years	8.5	10.7
4 years	7.0	9.2
5 years	7.1	11.1
6 years	4.3	10.6
7 years	4.2	9.9
10 years	5.6	9.6
Inception	10.3	10.9

Past performance is not necessarily indicative of future performance

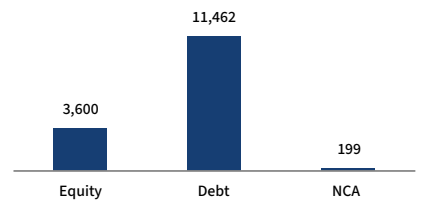
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>23.59</b>
ICICI Bank Ltd.	1.75
HDFC Bank Ltd.	1.58
Bharti Airtel Ltd.	1.16
Infosys Ltd.	1.02
Reliance Industries Ltd	0.83
Larsen And Toubro Ltd.	0.81
State Bank of India.	0.76
Axis Bank Ltd.	0.64
I T C Ltd.	0.62
Shriram Finance Limited	0.58
Others	13.83
<b>G-Sec</b>	<b>18.28</b>
7.77% MP SDL - 08.03.2043	3.03
7.25% GOI - 12.06.2063	3.00
6.79% GOI - 07.10.2034	1.74
6.92% GOI - 18.11.2039	1.20
6.68% GOI - 07.07.2040	1.12
7.34% GOI - 22.04.2064	0.99
7.54% KA SDL - 07.12.2041	0.94
7.26% HR SDL 28.06.2027	0.90
7.72% KA SDL - 13.12.2035	0.51
8.13% GOI - 22.06.2045	0.35
Others	4.48
<b>Corporate Debt</b>	<b>39.33</b>
8.54% REC - 15.11.2028	3.46
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	2.82
8.59% Cholamandalam Invest and Fin co Ltd - 30.04.2029	2.67
8.1167% Bajaj Finance Ltd - 10.05.2027	2.33
7.85% PFC - 03.04.2028	1.95
7.05% Embassy Office Parks REIT - 18.10.2026	1.84
7.25% HDFC BANK - 17.06.2030	1.83
9.09% Muthoot Finance Ltd - 01.06.2029 Put 03.06.2027	1.58
8.40% Godrej Properties Ltd Sr B- 25.01.2028 -Step up & Step	1.34
7.97% HDFC BANK - 17.02.2033	1.32
Others	18.20
<b>MMI</b>	<b>17.50</b>
<b>NCA</b>	<b>1.31</b>

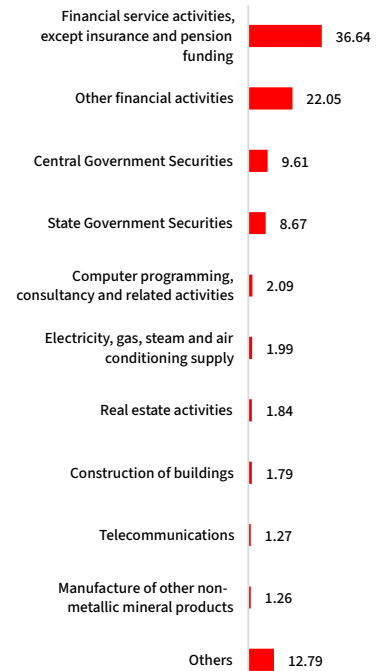
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

2,034.54

### NAV

78.1778

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.65

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	15
Gsec / Debt	20 - 70	68
MMI / Others	00 - 40	17

### Performance Meter

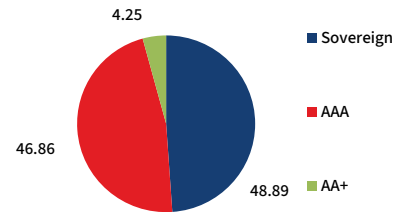
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-0.1	-0.5
3 months	1.0	1.5
6 months	3.8	4.9
1 year	5.5	5.7
2 years	8.4	10.2
3 years	8.0	10.1
4 years	6.6	8.6
5 years	6.6	9.8
6 years	4.7	9.7
7 years	4.8	9.5
10 years	6.0	9.2
Inception	9.7	10.0

Past performance is not necessarily indicative of future performance

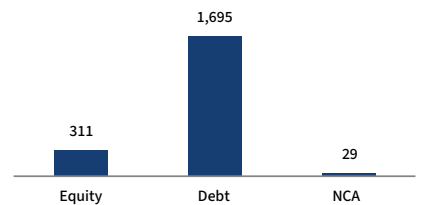
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>15.26</b>
ICICI Bank Ltd.	1.08
HDFC Bank Ltd.	1.02
Bharti Airtel Ltd.	0.75
Infosys Ltd.	0.69
Larsen And Toubro Ltd.	0.63
Reliance Industries Ltd	0.57
I T C Ltd.	0.53
State Bank of India.	0.51
UltraTech Cement Ltd.	0.44
Axis Bank Ltd.	0.36
Others	8.69
<b>G-Sec</b>	<b>40.73</b>
7.41% GOI - 19.12.2036	7.72
7.25% GOI - 12.06.2063	6.15
7.10% GOI - 08.04.2034	6.06
6.79% GOI - 07.10.2034	5.19
7.23% GOI - 15.04.2039	4.36
7.34% GOI - 22.04.2064	1.51
7.77% MP SDL - 08.03.2043	0.97
7.26% GOI - 22.08.2032	0.86
7.26% HR SDL 28.06.2027	0.81
7.37% GOI - 23.10.2028	0.61
Others	6.49
<b>Corporate Debt</b>	<b>27.58</b>
7.25% HDFC BANK - 17.06.2030	3.43
7.85% PFC - 03.04.2028	3.03
7.43% NABARD - 31.01.2030	2.53
6.45% REC - 07.01.2031	2.43
8.56% REC - 29.11.2028	2.08
10.08% IOT Utkal Energy Services Limited - 20.03.2026	1.57
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	1.55
7.69% HDFC BANK - 27.01.2033 PUT 27.01.2026	1.53
8.50% Muthoot Finance Ltd - 29.01.2026	1.48
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.32
Others	6.65
<b>MMI</b>	<b>14.99</b>
<b>NCA</b>	<b>1.44</b>

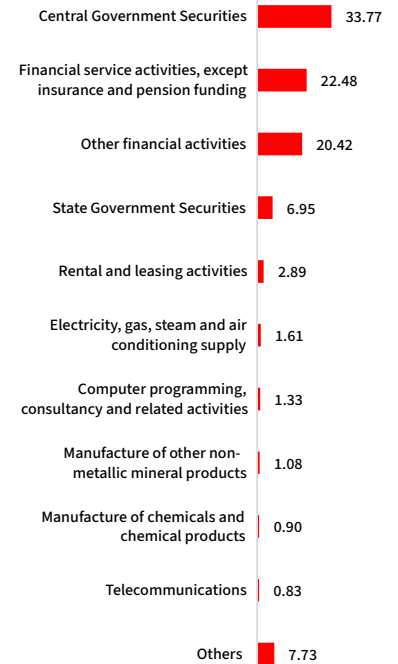
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/ medium sized stocks.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

1,401.19

### NAV

61.3088

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

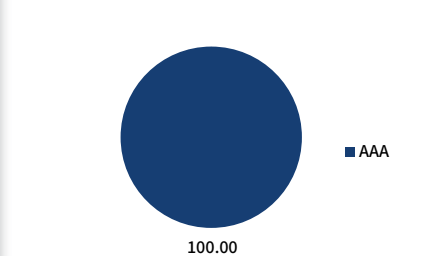
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-2.1	-3.0
3 months	1.8	2.7
6 months	4.6	5.5
1 year	-0.5	-2.9
2 years	11.0	14.7
3 years	13.4	14.6
4 years	12.4	13.1
5 years	16.1	19.3
6 years	13.8	15.9
7 years	11.1	12.7
10 years	10.8	12.1
Inception	12.3	11.0

Past performance is not necessarily indicative of future performance

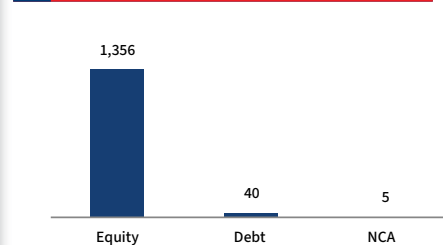
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>96.78</b>
HDFC Bank Ltd.	9.71
Reliance Industries Ltd	8.44
ICICI Bank Ltd.	8.04
Bharti Airtel Ltd.	6.15
Infosys Ltd.	5.60
Larsen And Toubro Ltd.	5.31
I T C Ltd.	4.64
Mahindra & Mahindra Ltd	3.62
ICICI Prudential Bank ETF Nifty Bank Index	3.44
Sun Pharmaceuticals Ltd	3.40
Others	38.42
<b>MMI</b>	<b>2.85</b>
<b>NCA</b>	<b>0.36</b>

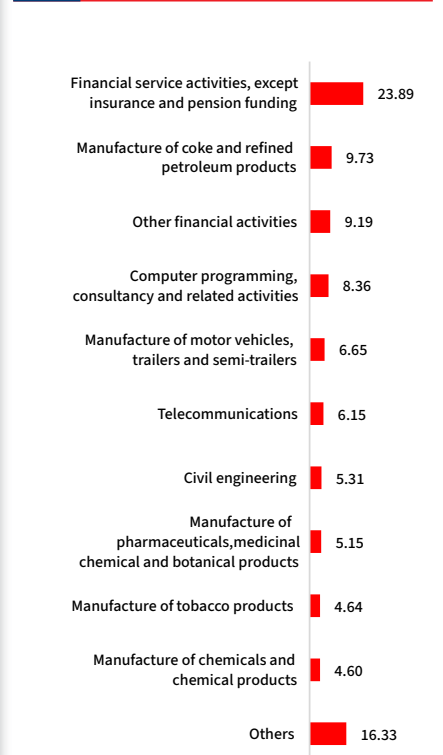
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

11<sup>th</sup> January 2010

### AUM (in Lakhs)

540.26

### NAV

59.4007

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	94
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	6

### Performance Meter

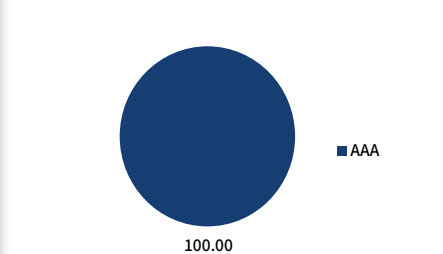
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-2.5	-3.0
3 months	1.6	2.3
6 months	4.7	5.4
1 year	0.6	-1.8
2 years	11.0	13.5
3 years	12.7	14.0
4 years	11.9	12.7
5 years	16.5	18.4
6 years	14.2	15.0
7 years	11.5	12.2
10 years	11.2	11.6
Inception	12.1	10.6

Past performance is not necessarily indicative of future performance

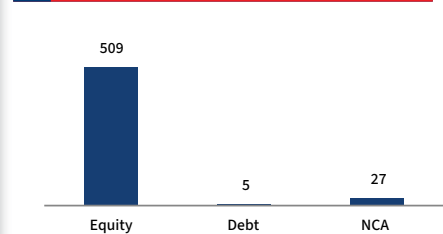
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>94.13</b>
HDFC Bank Ltd.	8.69
Reliance Industries Ltd	8.69
ICICI Bank Ltd.	7.46
Infosys Ltd.	5.28
Bharti Airtel Ltd.	5.05
Larsen And Toubro Ltd.	4.42
I T C Ltd.	4.16
Tata Consultancy Services Ltd.	3.61
ICICI Prudential Bank ETF Nifty Bank Index	3.50
SBI ETF Nifty Bank	3.46
Others	39.81
<b>MMI</b>	<b>0.93</b>
<b>NCA</b>	<b>4.95</b>

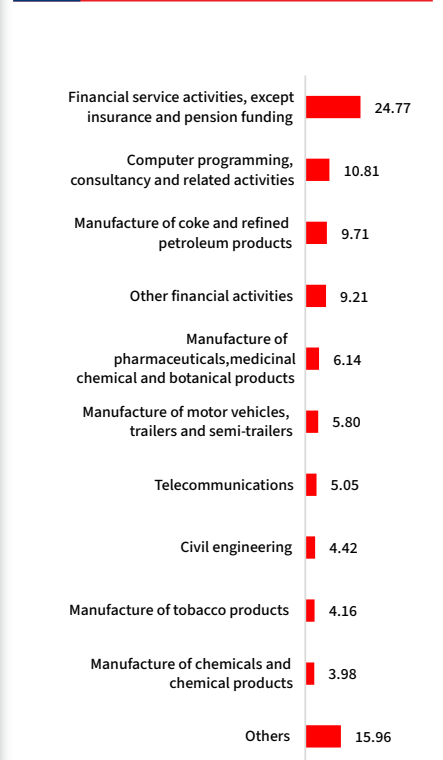
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

1,359.94

### NAV

32.1939

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.12

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	46
Gsec / Debt	00 - 100	25
MMI / Others	00 - 100	29

### Performance Meter

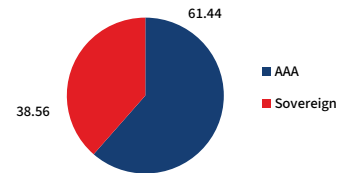
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-1.2	-0.8
3 months	1.2	1.4
6 months	2.7	5.0
1 year	1.7	5.3
2 years	9.3	10.0
3 years	9.5	10.2
4 years	8.3	8.8
5 years	10.7	10.4
6 years	9.2	10.1
7 years	8.3	9.7
10 years	8.2	9.4
Inception	7.8	9.3

Past performance is not necessarily indicative of future performance

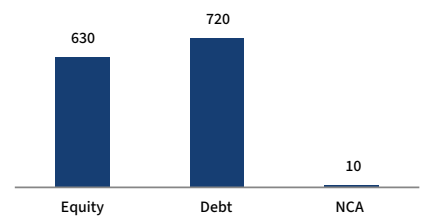
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>46.31</b>
HDFC Bank Ltd.	4.41
Reliance Industries Ltd	4.02
ICICI Bank Ltd.	3.77
Infosys Ltd.	2.35
Bharti Airtel Ltd.	2.34
Larsen And Toubro Ltd.	1.98
I T C Ltd.	1.80
Tata Consultancy Services Ltd.	1.35
Mahindra & Mahindra Ltd	1.33
ETERNAL LIMITED	1.12
Others	21.84
<b>G-Sec</b>	<b>20.41</b>
7.17% GOI - 17.04.2030	8.72
7.10% GOI - 08.04.2034	1.79
7.54% GOI - 23.05.2036	1.58
6.92% GOI - 18.11.2039	1.50
7.18% GOI - 24.07.2037	1.07
8.13% GOI - 22.06.2045	0.67
7.40% GOI 2035 - 09.09.35	0.30
8.44% RJ SDL - 27.06.2028	0.28
8.32% KA SDL - 06.02.2029	0.25
8.52% KA SDL - 28.11.2028	0.24
Others	4.02
<b>Corporate Debt</b>	<b>4.57</b>
8.95% PFC - 10.10.2028	0.78
8.63% REC - 25.08.2028	0.77
8.13% PGC - 25.04.2029	0.76
8.09% REC - 21.03.2028	0.76
8.06% REC - 27.03.2028	0.76
8.50% LIC Housing Finance - 29.08.2025	0.74
<b>MMI</b>	<b>27.94</b>
<b>NCA</b>	<b>0.77</b>

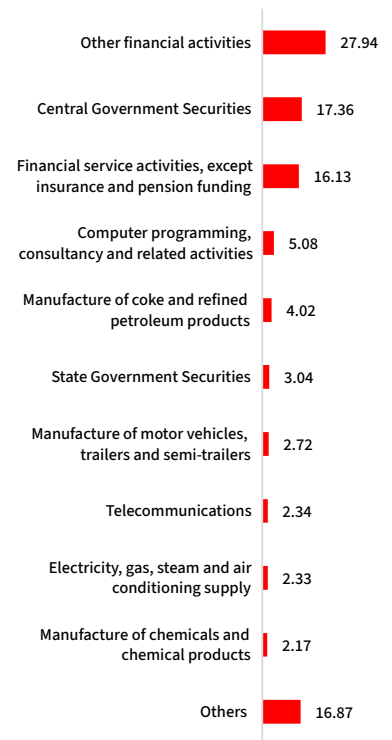
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

07<sup>th</sup> January 2009

### AUM (in Lakhs)

77.95

### NAV

34.1437

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.82

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	53
Gsec / Debt	20 - 60	44
MMI / Others	00 - 40	3

### Performance Meter

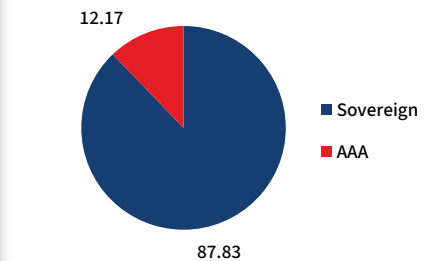
	Pension Growth Fund (%)	Benchmark (%)
1 month	-1.1	-0.9
3 months	1.3	1.6
6 months	4.0	5.0
1 year	2.4	4.6
2 years	6.6	10.7
3 years	6.5	10.7
4 years	5.6	9.2
5 years	5.5	11.1
6 years	2.9	10.6
7 years	3.0	9.9
10 years	4.7	9.6
Inception	7.7	10.6

Past performance is not necessarily indicative of future performance

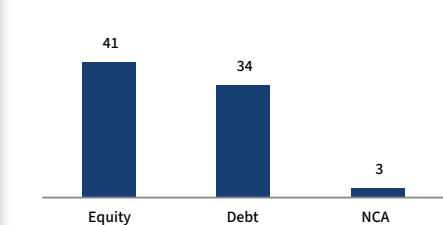
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>52.65</b>
HDFC Bank Ltd.	4.56
Reliance Industries Ltd	3.00
Bharti Airtel Ltd.	2.95
Larsen And Toubro Ltd.	2.80
ICICI Bank Ltd.	2.68
SBI ETF Nifty Bank	2.60
Mahindra & Mahindra Ltd	2.34
I T C Ltd.	2.34
Infosys Ltd.	2.11
ICICI Prudential Bank ETF Nifty Bank Index	1.85
Others	25.42
<b>G-Sec</b>	<b>38.36</b>
7.26% GOI - 06.02.2033	11.99
7.41% GOI - 19.12.2036	5.46
7.37% GOI - 23.10.2028	2.68
7.10% GOI - 08.04.2034	2.11
8.44% RJ SDL - 27.06.2028	1.07
8.32% KA SDL - 06.02.2029	0.94
8.52% KA SDL - 28.11.2028	0.92
7.20% GJ SDL - 14.06.2027	0.73
8.26% MH SDL -02.01.2029	0.69
8.27% TN SDL - 13.01.2026	0.65
Others	11.12
<b>Corporate Debt</b>	<b>5.32</b>
10.08% IOT Utkal Energy Services Limited - 20.03.2027	5.32
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>3.67</b>

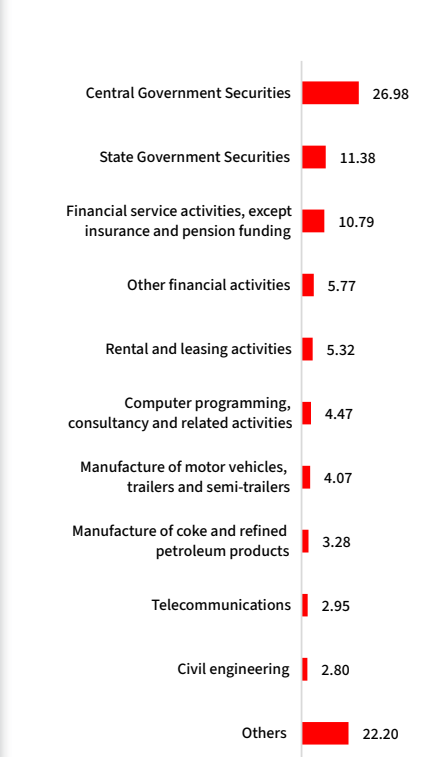
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFN2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

08<sup>th</sup> January 2010

### AUM (in Lakhs)

480.65

### NAV

25.6862

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.62

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	31
Gsec / Debt	00 - 100	67
MMI / Others	00 - 40	2

### Performance Meter

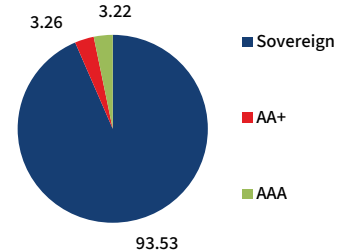
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-0.5	-0.8
3 months	0.9	1.4
6 months	4.6	5.0
1 year	5.9	5.3
2 years	8.0	10.0
3 years	7.3	10.2
4 years	6.5	8.8
5 years	6.5	10.4
6 years	4.7	10.1
7 years	5.0	9.7
10 years	5.8	9.4
Inception	6.2	9.1

Past performance is not necessarily indicative of future performance

### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>31.25</b>
HDFC Bank Ltd.	2.45
ICICI Bank Ltd.	2.13
Reliance Industries Ltd	1.68
Bharti Airtel Ltd.	1.66
Larsen And Toubro Ltd.	1.62
SBI ETF Nifty Bank	1.46
I T C Ltd.	1.32
Infosys Ltd.	1.27
Mahindra & Mahindra Ltd	1.26
ICICI Prudential Bank ETF Nifty Bank Index	1.05
Others	15.35
<b>G-Sec</b>	<b>62.69</b>
7.26% GOI - 06.02.2033	21.83
7.41% GOI - 19.12.2036	16.90
7.54% GOI - 23.05.2036	4.47
7.10% GOI - 08.04.2034	3.42
6.92% GOI - 18.11.2039	3.29
7.37% GOI - 23.10.2028	1.74
6.79% GOI - 07.10.2034	0.76
7.40% GOI 2035 - 09.09.35	0.73
8.44% RJ SDL - 27.06.2028	0.71
8.32% KA SDL - 06.02.2029	0.62
Others	8.22
<b>Corporate Debt</b>	<b>4.34</b>
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.18
8.09% REC - 21.03.2028	2.16
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>1.73</b>

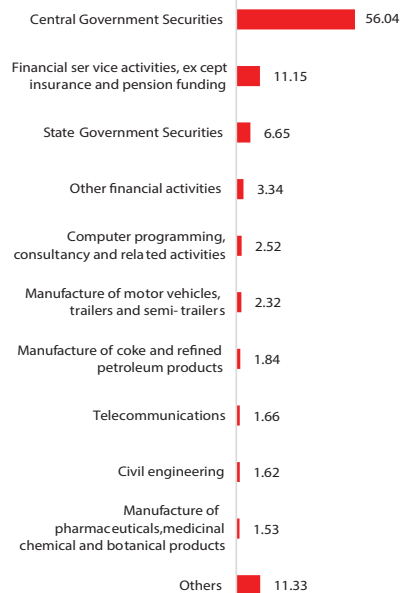
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

2,584.17

### NAV

77.5360

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.41

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	31
Gsec / Debt	20 - 70	67
MMI / Others	00 - 40	2

### Performance Meter

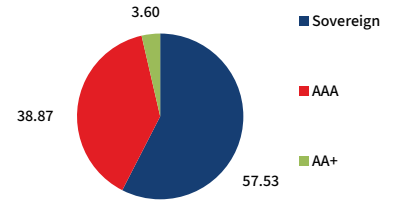
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-0.5	-0.5
3 months	1.3	1.5
6 months	4.5	4.9
1 year	5.6	5.7
2 years	8.3	10.2
3 years	8.0	10.1
4 years	6.6	8.6
5 years	6.2	9.8
6 years	4.4	9.7
7 years	4.5	9.5
10 years	5.7	9.2
Inception	9.7	10.0

Past performance is not necessarily indicative of future performance

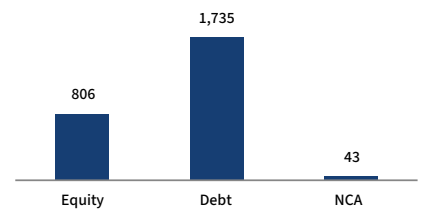
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>31.18</b>
HDFC Bank Ltd.	2.66
ICICI Bank Ltd.	2.21
Reliance Industries Ltd	1.91
Bharti Airtel Ltd.	1.60
Larsen And Toubro Ltd.	1.54
SBI ETF Nifty Bank	1.52
Infosys Ltd.	1.42
ICICI Prudential Bank ETF Nifty Bank Index	1.34
I T C Ltd.	1.17
Mahindra & Mahindra Ltd	1.12
Others	14.69
<b>G-Sec</b>	<b>38.63</b>
7.10% GOI - 08.04.2034	9.37
7.26% GOI - 22.08.2032	5.34
6.79% GOI - 07.10.2034	5.10
7.54% GOI - 23.05.2036	4.75
7.41% GOI - 19.12.2036	2.44
7.17% GOI - 17.04.2030	1.56
6.92% GOI - 18.11.2039	1.36
7.26% HR SDL 28.06.2027	0.73
7.43% HP SDL - 03.08.2028	0.65
7.54% KA SDL - 07.12.2041	0.57
Others	6.77
<b>Corporate Debt</b>	<b>28.13</b>
8.54% REC - 15.11.2028	3.68
8.56% REC - 29.11.2028	2.86
7.25% HDFC BANK - 17.06.2030	2.70
8.1167% Bajaj Finance Ltd - 10.05.2027	1.97
7.85% PFC - 03.04.2028	1.59
7.05% Embassy Office Parks REIT - 18.10.2026	1.55
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.24
8.59% Cholamandalam Invest and Fin co ltd - 30.04.2029	1.21
8.65% NABARD - 08.06.2028	0.81
8.55% HDFC BANK - 27.03.2029	0.81
Others	9.70
<b>MMI</b>	<b>0.39</b>
<b>NCA</b>	<b>1.67</b>

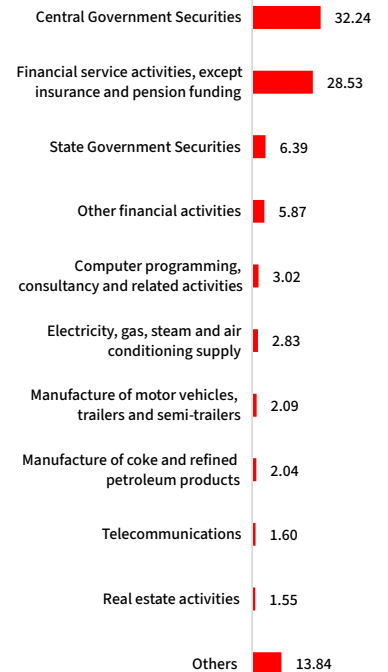
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

24<sup>th</sup> January 2010

### AUM (in Lakhs)

29.23

### NAV

40.4191

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.30

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	59
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	5

### Performance Meter

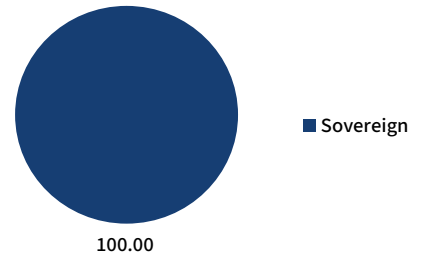
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-1.4	-1.6
3 months	1.3	1.8
6 months	4.2	5.2
1 year	2.1	2.5
2 years	9.1	11.7
3 years	9.4	11.9
4 years	8.3	10.4
5 years	10.1	13.6
6 years	9.6	12.2
7 years	8.6	10.8
10 years	8.7	10.4
Inception	9.4	9.9

Past performance is not necessarily indicative of future performance

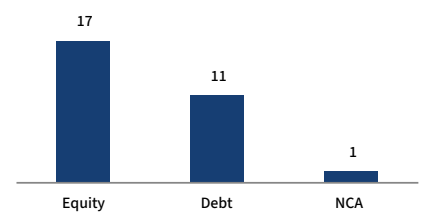
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>59.07</b>
HDFC Bank Ltd.	5.80
Reliance Industries Ltd	4.90
ICICI Bank Ltd.	4.76
Infosys Ltd.	3.41
Bharti Airtel Ltd.	3.14
I T C Ltd.	2.61
Larsen And Toubro Ltd.	2.49
Mahindra & Mahindra Ltd	2.08
Tata Consultancy Services Ltd.	1.77
Axis Bank Ltd.	1.54
Others	26.57
<b>G-Sec</b>	<b>36.25</b>
7.26% GOI - 06.02.2033	25.13
7.37% GOI - 23.10.2028	3.57
7.40% GOI 2035 - 09.09.35	0.55
8.52% KA SDL - 28.11.2028	0.44
8.32% KA SDL - 06.02.2029	0.44
8.26% MH SDL -02.01.2029	0.43
8.44% RJ SDL - 27.06.2028	0.43
7.20% GJ SDL - 14.06.2027	0.35
6.83% GOI - 19.01.39	0.35
8.83% GOI - 12.12.2041	0.29
Others	4.27
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>4.69</b>

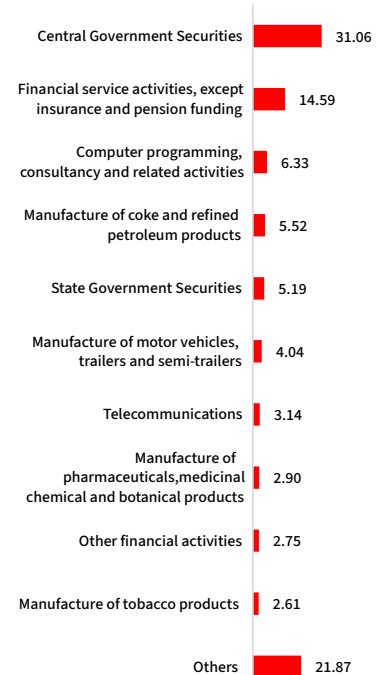
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

204.91

### NAV

50.7270

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.78

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	36
Debt	25 - 100	44
MMI / Others	00 - 40	20

### Performance Meter

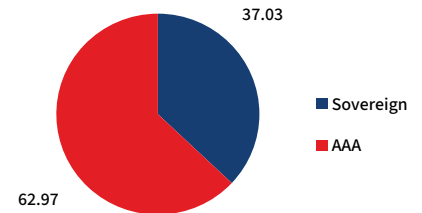
	Pension Bond Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.3	1.0
6 months	4.1	4.5
1 year	7.4	8.8
2 years	6.8	8.5
3 years	6.3	8.2
4 years	5.2	6.6
5 years	4.8	6.0
6 years	6.0	7.0
7 years	7.2	7.8
10 years	7.1	7.7
Inception	7.9	6.9

Past performance is not necessarily indicative of future performance

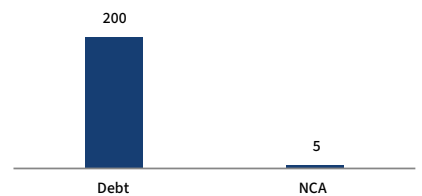
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>36.11</b>
6.92% GOI - 18.11.2039	13.30
7.95% GOI Fertilizer Bond - 18.02.26	1.37
8.43% RJ SDL - 08.08.2028	1.32
8.63% RJ SDL - 03.09.2028	1.23
8.28% TN SDL - 21.02.2028	1.21
8.30% GOI 2040 ZCG - 02.01.2026	1.16
8.83% GOI - 12.12.2041	1.15
8.30% GOI 2040 ZCG - 02.07.2026	1.13
8.30% GOI 2040 ZCG - 02.01.2027	1.10
8.30% GOI 2040 ZCG - 02.07.2027	1.07
Others	12.06
<b>Corporate Debt</b>	<b>44.35</b>
10.08% IOT Utkal Energy Services Limited - 20.03.2027	9.10
8.13% PGC - 25.04.2031	5.16
8.29% NABARD - 24.01.2029	5.12
8.09% REC - 21.03.2028	5.06
7.85% PFC - 03.04.2028	5.01
9.33% IRFC - 10.05.2026	4.98
7.85% ICICI Home Finance Co Ltd - 12.05.2028	4.98
8.78% NHPC - 11.02.2026	4.94
<b>MMI</b>	<b>17.08</b>
<b>NCA</b>	<b>2.46</b>

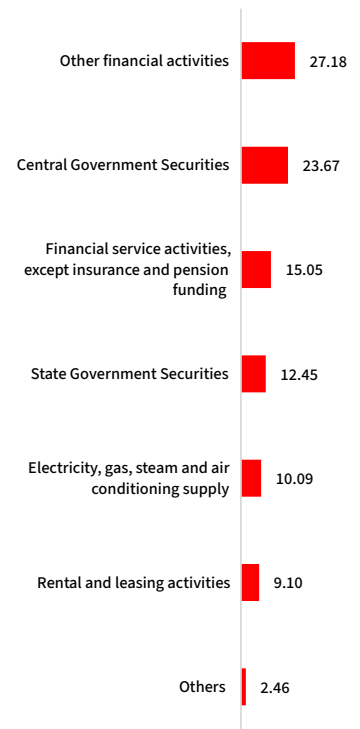
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

145.87

### NAV

47.6847

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.79

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	91
MMI / Others	00 - 40	9

### Performance Meter

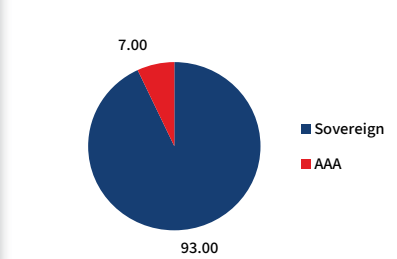
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	-0.2	0.8
6 months	3.5	4.8
1 year	7.2	9.2
2 years	7.3	9.0
3 years	6.8	8.7
4 years	5.7	6.9
5 years	5.1	6.1
6 years	5.8	7.0
7 years	7.3	8.1
10 years	7.2	8.0
Inception	7.3	7.6

Past performance is not necessarily indicative of future performance

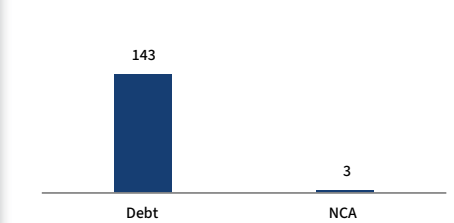
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>91.10</b>
7.23% GOI - 15.04.2039	18.24
7.25% GOI - 12.06.2063	11.29
6.92% GOI - 18.11.2039	10.19
7.41% GOI - 19.12.2036	8.41
7.38% MP SDL - 14.09.2026	7.94
7.34% GOI - 22.04.2064	7.50
7.10% GOI - 08.04.2034	6.85
7.20% GJ SDL - 14.06.2027	4.05
7.65% TN SDL -06.12.2027	3.63
8.57% HR SDL 04.07.2028	3.10
Others	9.90
<b>MMI</b>	<b>6.86</b>
<b>NCA</b>	<b>2.05</b>

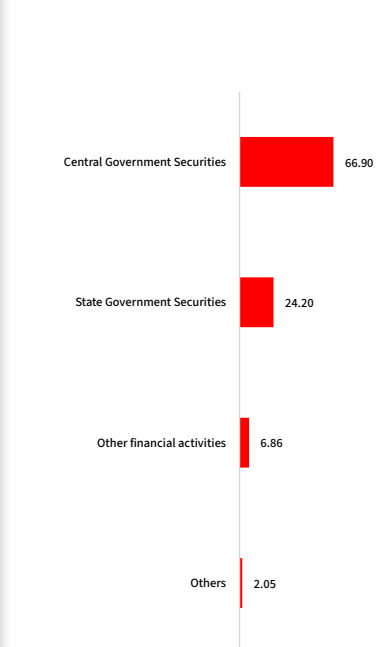
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

14.65

### NAV

38.1738

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.19

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	0
Debt	25 - 100	77
MMI / Others	00 - 40	23

### Performance Meter

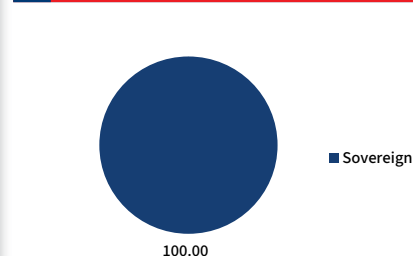
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.8	1.5
6 months	4.1	3.3
1 year	6.6	7.0
2 years	6.2	7.2
3 years	5.9	7.0
4 years	4.8	6.3
5 years	4.5	5.7
6 years	4.9	5.7
7 years	5.4	6.0
10 years	5.7	6.3
Inception	6.7	6.8

Past performance is not necessarily indicative of future performance

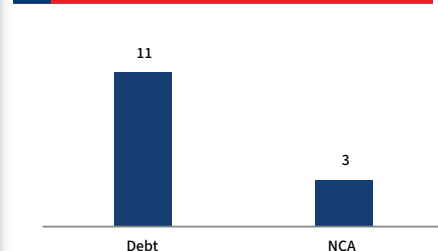
### Portfolio

Holdings	% to Fund
<b>Corporate Debt</b>	<b>76.75</b>
GOI FRB - 30.10.2034	76.75
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>23.25</b>

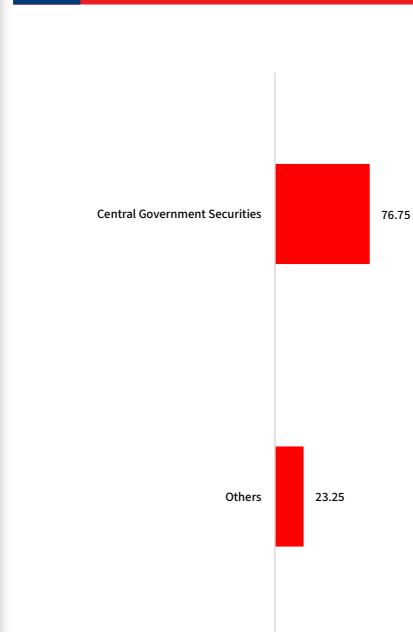
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Email

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

112.92

### NAV

26.1931

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

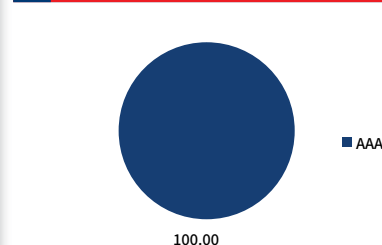
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.2	1.5
6 months	2.5	3.3
1 year	5.5	7.0
2 years	5.8	7.2
3 years	5.7	7.0
4 years	5.0	6.3
5 years	4.5	5.7
6 years	4.6	5.7
7 years	5.0	6.0
10 years	5.6	6.3
Inception	6.4	7.0

Past performance is not necessarily indicative of future performance

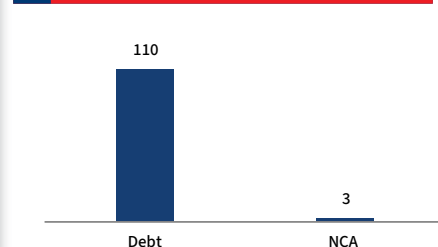
### Portfolio

Holdings	% to Fund
MMI	97.41
NCA	2.59

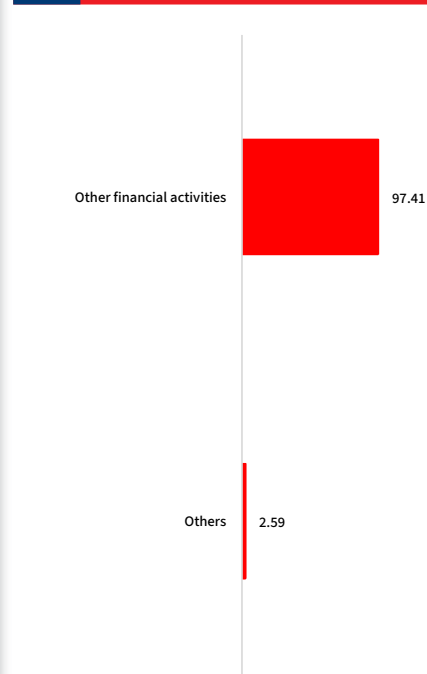
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.48

### NAV

21.3873

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.94

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	82
MMI / Others	00 - 40	18

### Performance Meter

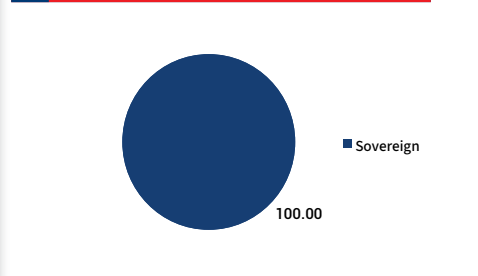
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.1	-1.2
3 months	0.7	1.5
6 months	2.4	5.1
1 year	4.0	4.1
2 years	3.7	10.4
3 years	3.4	10.8
4 years	2.2	9.5
5 years	1.7	11.9
6 years	2.1	11.1
7 years	2.8	10.2
10 years	2.8	9.8
Inception	4.0	9.6

Past performance is not necessarily indicative of future performance

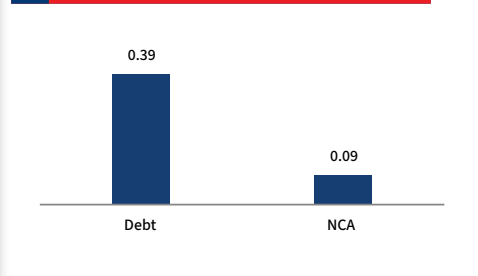
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>81.85</b>
7.17% GOI - 08.01.2028	74.80
9.20% GOI - 30.09.2030	7.05
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>18.15</b>

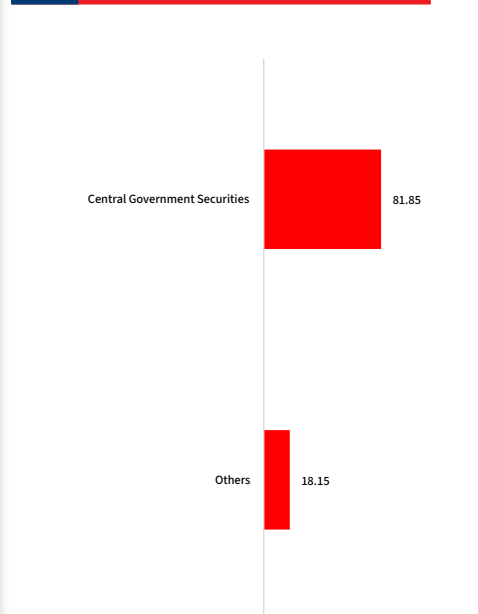
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

66,439.36

### NAV

24.5611

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

NA

### Modified Duration

Debt & Money  
Market Instruments : 0.53

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	77
MMI / Others	00 - 40	23

### Performance Meter

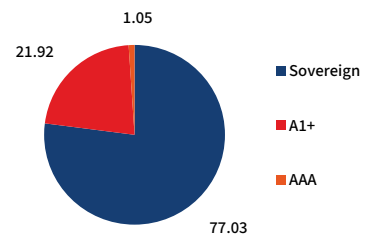
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	n.a.
3 months	1.5	n.a.
6 months	3.0	n.a.
1 year	6.3	n.a.
2 years	6.5	n.a.
3 years	6.2	n.a.
4 years	5.2	n.a.
5 years	5.0	n.a.
6 years	5.0	n.a.
7 years	5.2	n.a.
10 years	5.5	n.a.
Inception	6.5	n.a.

Past performance is not necessarily indicative of future performance

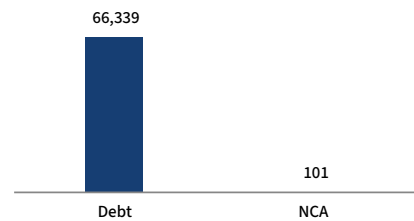
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>76.92</b>
364 Days T Bill - 19.03.2026	9.87
364 Days T Bill - 01.05.2026	7.21
364 Days T Bill - 29.01.2026	6.72
364 Days T Bill - 27.02.2026	5.81
364 Days T Bill - 07.08.2025	5.26
364 Days T Bill - 15.01.2026	5.13
364 Days T Bill - 16.04.2026	4.33
364 Days T Bill - 21.05.2026	4.32
364 Days T Bill - 05.03.2026	3.64
364 Days T Bill - 30.07.2026	3.57
Others	21.05
<b>MMI</b>	<b>22.93</b>
<b>NCA</b>	<b>0.15</b>

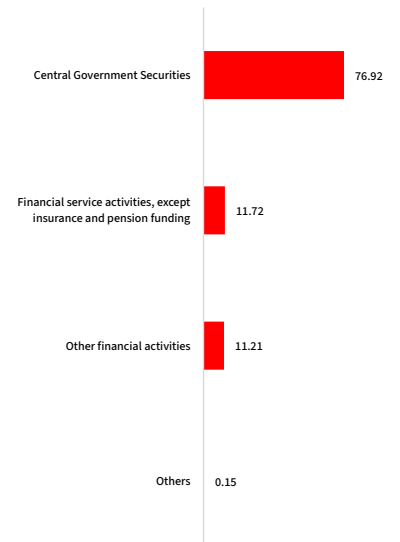
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK MANUFACTURING FUND

(ULIF055191124MANUFACFND107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to generate long term capital growth from an actively managed portfolio of equity and equity related securities, broadly of companies engaged in manufacturing theme.

### Date of Inception

5<sup>th</sup> December 2024

### AUM (in Lakhs)

5,993.03

### NAV

9.8072

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

NIFTY India Manufacturing Index

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	50 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 50	5

### Performance Meter

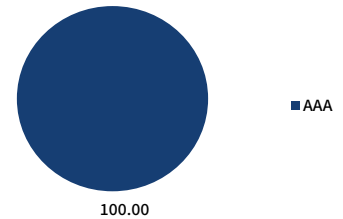
	Kotak Manufacturing Fund (%)	Benchmark (%)
1 month	-0.7	-2.2
3 months	6.1	5.4
6 months	6.3	6.9
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	-1.9	-1.0

Past performance is not necessarily indicative of future performance

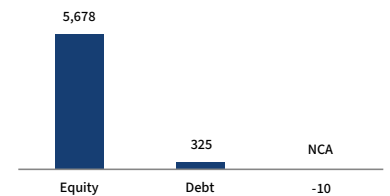
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>94.75</b>
Bharat Electronics Ltd.	5.52
Sun Pharmaceuticals Ltd	5.41
Reliance Industries Ltd	4.72
Mahindra & Mahindra Ltd	4.14
Maruti Suzuki India Ltd	4.00
Hindalco Industries Ltd.	3.53
ICICI Prudential Nifty Auto ETF	2.94
Nippon India Nifty Auto ETF	2.94
Jindal Steel and Power Ltd	2.86
CG Power and Industrial Solutions Ltd	2.67
Others	56.00
<b>MMI</b>	<b>5.42</b>
<b>NCA</b>	<b>-0.17</b>

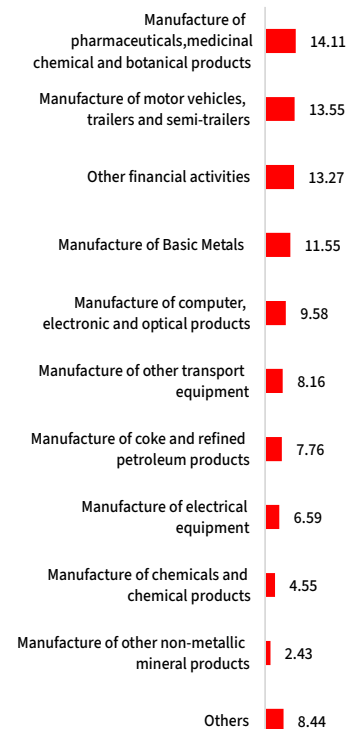
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK MID CAP ADVANTAGE FUND

(ULIF054150923MIDCAPFUND107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of medium and small sized company equities.

### Date of Inception

30<sup>th</sup> September 2023

### AUM (in Lakhs)

1,18,684.86

### NAV

17.4184

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (Nifty Midcap 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	93
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	7

### Performance Meter

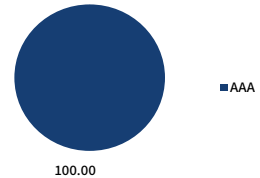
	Kotak Mid Cap Advantage Fund (%)	Benchmark (%)
1 month	-2.7	-3.9
3 months	8.9	6.1
6 months	8.5	6.9
1 year	9.5	-2.7
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	35.3	20.9

Past performance is not necessarily indicative of future performance

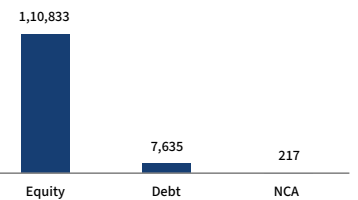
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>93.38</b>
Max Healthcare Institute Ltd	3.41
PREMIER ENERGIES LIMITED	2.90
Coforge Limited	2.70
HDFC Asset Management Co Ltd	2.69
Max Financial Services Ltd	2.64
Dixon Technologies India Ltd	2.30
S R F Ltd.	2.15
B S E Ltd	2.13
Hindustan Petroleum Corporation Ltd	2.06
Granules India Ltd	2.01
Others	68.42
<b>MMI</b>	<b>6.43</b>
<b>NCA</b>	<b>0.18</b>

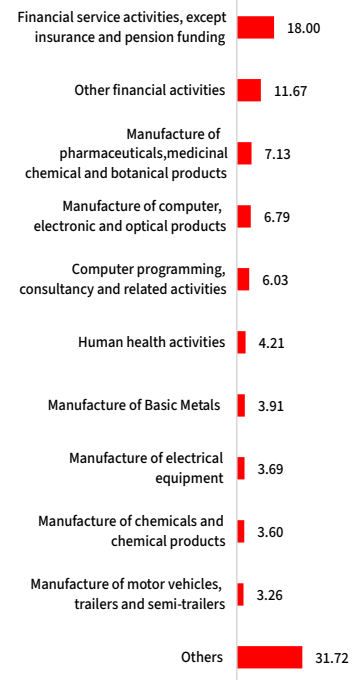
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX PENSION FUND (ULIF057160425MOMQUA50IP107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

To provide capital appreciation by majorly investing in companies forming part of Nifty 500 Multicap Momentum Quality 50 Index.

**Date of Inception**  
30<sup>th</sup> April 2025

**AUM (in Lakhs)**  
205.08

**NAV**  
10.3241

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
100% Nifty 500 Multicap Momentum Quality 50

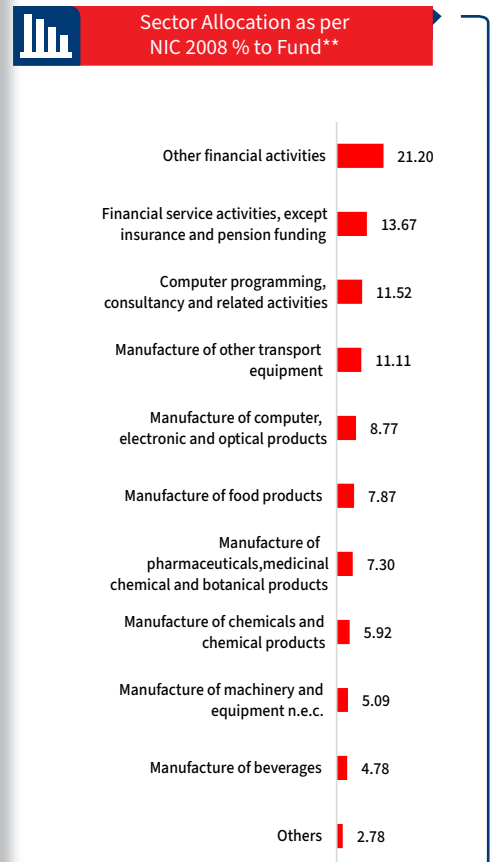
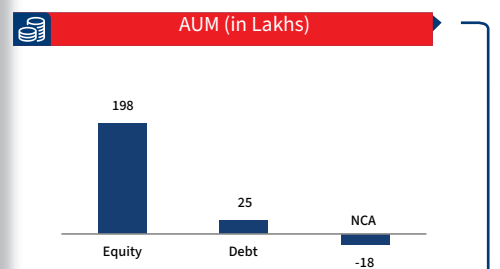
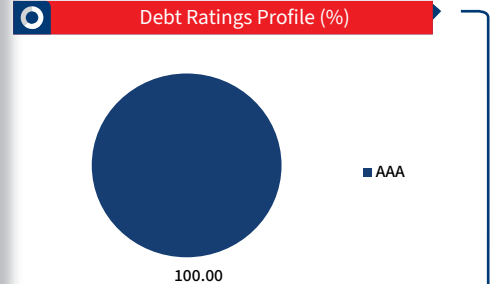
**Modified Duration**  
Debt & Money Market Instruments : 0.003

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund	Benchmark (%)
1 month	-6.2	-6.6
3 months	3.2	4.5
6 months	n.a.	n.a.
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	3.2	4.5

Past performance is not necessarily indicative of future performance

Holdings	% to Fund
<b>Equity</b>	<b>96.74</b>
Divis Laboratories Ltd	5.11
Britannia Industries Ltd	4.87
Bajaj Finance Ltd	4.86
Bharat Electronics Ltd.	4.83
Nestle (India) Ltd	4.78
Suzlon Energy Ltd	4.61
Eicher Motors Ltd.	4.48
B S E Ltd	4.45
Hindustan Aeronautics Limited	4.22
Coforge Limited	3.59
Others	50.94
<b>MMI</b>	<b>12.19</b>
<b>NCA</b>	<b>-8.93</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX FUND (ULIF058210425MOMQUA50IL107)



[Market Outlook](#) [Fund Performance](#) [Contents](#) [Individual Funds](#) [Group Funds](#) [Home](#) [Previous](#) [Next](#) [Email](#)

### Investment Objective

To provide capital appreciation by majorly investing in companies forming part of Nifty 500 Multicap Momentum Quality 50 Index.

### Date of Inception

5<sup>th</sup> MAY 2025

### AUM (in Lakhs)

1,036.97

### NAV

10.3305

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

100% Nifty 500 Multicap Momentum Quality 50

### Modified Duration

Debt & Money Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	99
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	1

### Performance Meter

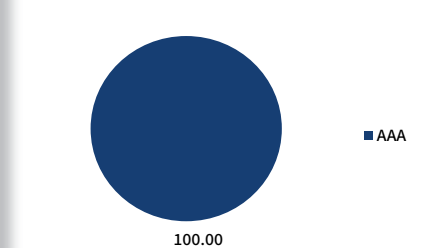
	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	Benchmark (%)
1 month	-6.3	-6.6
3 months	n.a.	n.a.
6 months	n.a.	n.a.
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	3.3	3.2

Past performance is not necessarily indicative of future performance

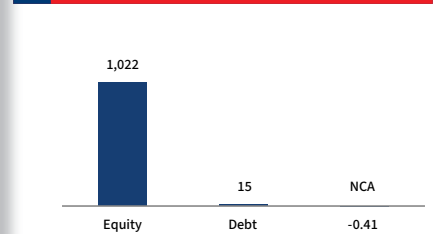
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>98.59</b>
Divis Laboratories Ltd	5.20
Britannia Industries Ltd	4.97
Bajaj Finance Ltd	4.94
Bharat Electronics Ltd.	4.91
Nestle (India) Ltd	4.87
Suzlon Energy Ltd	4.69
Eicher Motors Ltd.	4.58
B S E Ltd	4.53
Hindustan Aeronautics Limited	4.31
Coforge Limited	3.65
Others	51.94
<b>MMI</b>	<b>1.45</b>
<b>NCA</b>	<b>-0.04</b>

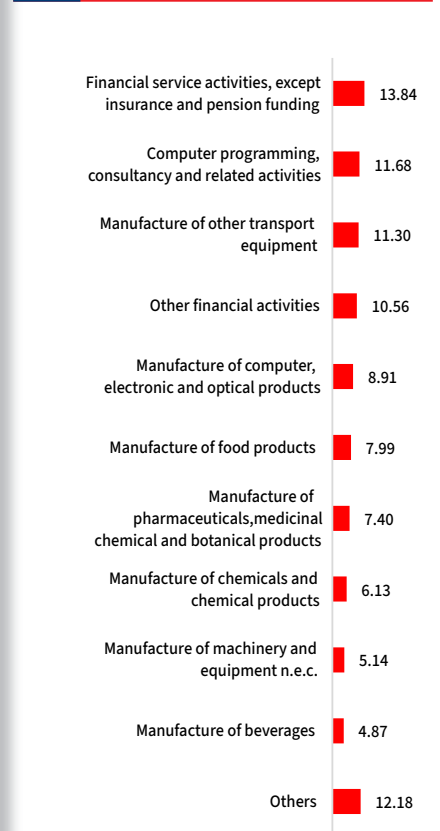
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DISCONTINUED POLICY PENSION FUND

(ULIF056170225DISCPENFND107)



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.

### Date of Inception

17<sup>th</sup> June 2025

### AUM (in Lakhs)

3.93

### NAV

10.0510

### Fund Manager

Equity : NA  
Debt : Manoj Bharadwaj

### Benchmark Details

NA

### Modified Duration

Debt & Money  
Market Instruments : 0.76

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	96
MMI / Others	00 - 40	4

### Performance Meter

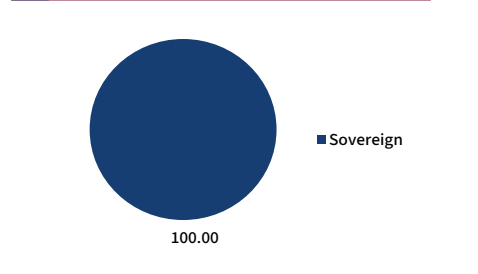
	Kotak Discontinued Policy Pension Fund	Benchmark (%)
1 month	0.4	n.a.
3 months	n.a.	n.a.
6 months	n.a.	n.a.
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	0.5	n.a.

Past performance is not necessarily indicative of future performance

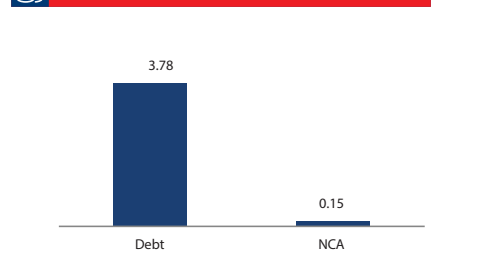
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>96.26</b>
364 Days T Bill - 21.05.2026	54.84
364 Days T Bill - 12.03.2026	18.37
364 Days T Bill - 02.07.2026	13.33
364 Days T Bill - 11.06.2026	9.73
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>3.74</b>

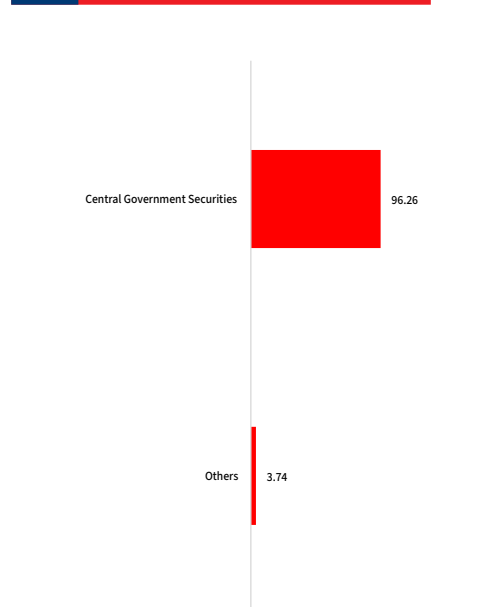
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP  
DYNAMIC FLOOR FUND

KOTAK GROUP  
BALANCED FUND

KOTAK GROUP  
BOND FUND

KOTAK GROUP  
GILT FUND

KOTAK GROUP  
FLOATING RATE FUND

KOTAK GROUP SECURE  
CAPITAL FUND

KOTAK GROUP SHORT  
TERM BOND FUND

KOTAK GROUP  
PRUDENT FUND

KOTAK GROUP EQUITY  
FUND

KOTAK GROUP PENSION  
BOND FUND

KOTAK GROUP PENSION  
EQUITY FUND

KOTAK GROUP PENSION  
BALANCED FUND

KOTAK GROUP PENSION  
GILT FUND

# GROUP FUND

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

498.26

### NAV

40.0912

### Fund Manager

Equity: Hemant Kanawala  
Debt: Manoj Bharadwaj

### Benchmark Details

Equity - 30% (Nifty)  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.97

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	10
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	31

### Performance Meter

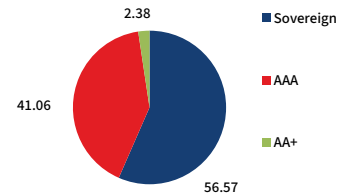
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.02	-0.5
3 months	0.8	1.3
6 months	3.6	4.9
1 year	5.8	6.0
2 years	7.0	9.7
3 years	6.8	9.8
4 years	5.6	8.4
5 years	5.3	9.6
6 years	4.3	9.5
7 years	4.8	9.4
10 years	5.5	9.1
Inception	6.0	8.9

Past performance is not necessarily indicative of future performance

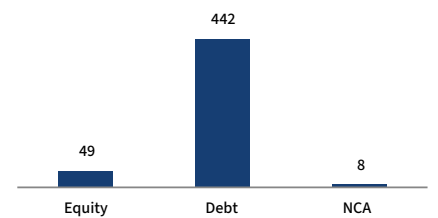
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>9.80</b>
HDFC Bank Ltd.	0.82
ICICI Bank Ltd.	0.73
Bharti Airtel Ltd.	0.56
Reliance Industries Ltd	0.54
Larsen And Toubro Ltd.	0.54
SBI ETF Nifty Bank	0.45
I T C Ltd.	0.41
Infosys Ltd.	0.41
Mahindra & Mahindra Ltd	0.33
ICICI Prudential Bank ETF Nifty Bank Index	0.33
Others	4.69
<b>G-Sec</b>	<b>50.14</b>
7.10% GOI - 08.04.2034	26.99
7.41% GOI - 19.12.2036	6.49
6.92% GOI - 18.11.2039	5.33
6.79% GOI - 07.10.2034	2.82
9.20% GOI - 30.09.2030	2.27
7.25% GOI - 12.06.2063	1.64
7.17% GOI - 17.04.2030	1.42
7.37% GOI - 23.10.2028	1.26
7.18% GOI - 24.07.2037	0.23
7.26% HR SDL 28.06.2027	0.22
Others	1.47
<b>Corporate Debt</b>	<b>8.39</b>
8.63% REC - 25.08.2028	2.11
8.90% PFC - 18.03.2028	2.11
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.10
7.85% PFC - 03.04.2028	2.06
<b>MMI</b>	<b>30.11</b>
<b>NCA</b>	<b>1.57</b>

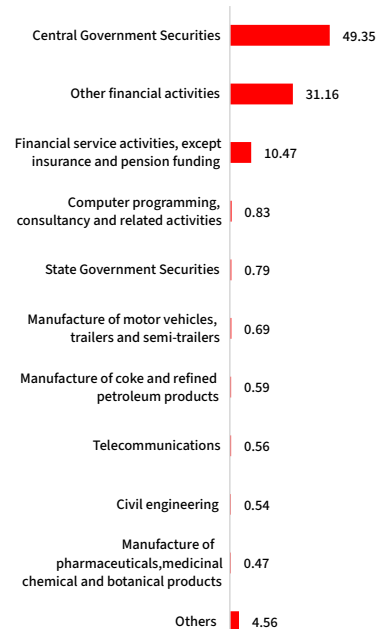
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

2,87,517.26

### NAV

148.3604

### Fund Manager

Equity: Rohit Agarwal  
Debt: Manoj Bharadwaj

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.39

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	5

### Performance Meter

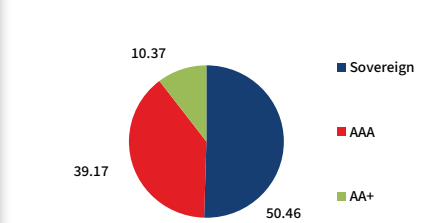
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-1.5	-1.6
3 months	2.1	1.8
6 months	4.2	5.2
1 year	2.2	2.5
2 years	13.8	11.7
3 years	13.5	11.9
4 years	11.4	10.4
5 years	14.4	13.6
6 years	13.3	12.2
7 years	11.9	10.8
10 years	11.1	10.4
Inception	13.0	11.6

Past performance is not necessarily indicative of future performance

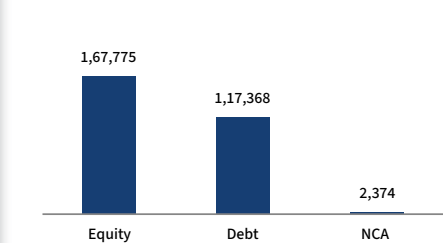
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>58.35</b>
ICICI Bank Ltd.	4.23
HDFC Bank Ltd.	3.61
Bharti Airtel Ltd.	2.80
Infosys Ltd.	2.52
State Bank of India.	2.07
Reliance Industries Ltd	1.84
Axis Bank Ltd.	1.52
Larsen And Toubro Ltd.	1.51
I T C Ltd.	1.41
ETERNAL LIMITED	1.31
Others	35.53
<b>G-Sec</b>	<b>20.60</b>
7.34% GOI - 22.04.2064	4.38
6.33% GOI - 05.05.2035	2.05
6.79% GOI - 07.10.2034	1.92
6.90% GOI - 15.04.2065	1.50
7.30% GOI - 19.06.2053	1.42
6.92% GOI - 18.11.2039	1.34
7.25% GOI - 12.06.2063	1.12
7.46% GOI - 06.11.2073	0.70
6.68% GOI - 07.07.2040	0.68
7.48% UP SDL - 20.03.2036	0.52
Others	4.96
<b>Corporate Debt</b>	<b>16.13</b>
8.65% Chalamandalam Invest and Fin co ltd - 28.02.2029	0.85
8.90% Muthoot Finance Ltd - 07.10.2027	0.72
8.75% Shriram Finance Ltd 15.06.2026	0.68
6.99% IRFC - 04.06.2041	0.64
8.10% Embassy Office Parks REIT - 28.08.2028 Call -28/02/28	0.53
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	0.47
6.45% REC - 07.01.2031	0.46
7.97% HDFC BANK - 17.02.2033	0.45
7.05% Embassy Office Parks REIT - 18.10.2026	0.44
7.85% PFC - 03.04.2028	0.43
Others	10.47
<b>MMI</b>	<b>4.09</b>
<b>NCA</b>	<b>0.83</b>

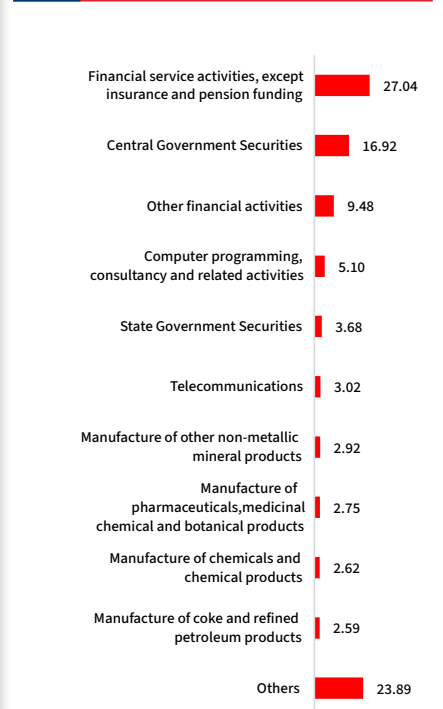
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

3,94,984.38

### NAV

57.1178

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.31

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	49
Debt	25 - 100	45
MMI / Others	00 - 40	6

### Performance Meter

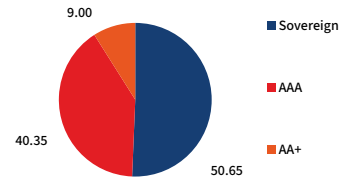
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	0.4	1.0
6 months	4.2	4.5
1 year	8.6	8.8
2 years	8.5	8.5
3 years	7.8	8.2
4 years	6.3	6.6
5 years	5.5	6.0
6 years	6.8	7.0
7 years	8.0	7.8
10 years	7.8	7.7
Inception	8.5	6.9

Past performance is not necessarily indicative of future performance

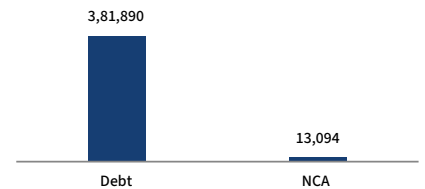
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>48.85</b>
7.34% GOI - 22.04.2064	7.47
6.79% GOI - 07.10.2034	7.40
6.90% GOI - 15.04.2065	5.35
6.92% GOI - 18.11.2039	2.24
6.33% GOI - 05.05.2035	2.20
7.46% GOI - 06.11.2073	2.02
7.10% GOI - 08.04.2034	1.72
6.28% GOI - 14.07.2032	1.68
7.02% GJ SDL - 26.03.2033	1.58
7.25% GOI 2063 ZCG - 12.06.2030	1.28
Others	15.89
<b>Corporate Debt</b>	<b>44.54</b>
7.37% NABARD - 28.05.2035	2.42
7.61% LIC Housing Finance - 29.08.2034	1.58
8.55% HDFC BANK - 27.03.2029	1.51
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	1.36
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.31
7.60% Bajaj Finance Ltd -11.02.2030	1.20
7.80% HDFC BANK - 03.05.2033	1.09
7.97% HDFC BANK - 17.02.2033	1.06
6.45% REC - 07.01.2031	1.00
7.60% PFC - 25.08.2033 Series 223C	0.98
Others	31.03
<b>MMI</b>	<b>3.30</b>
<b>NCA</b>	<b>3.32</b>

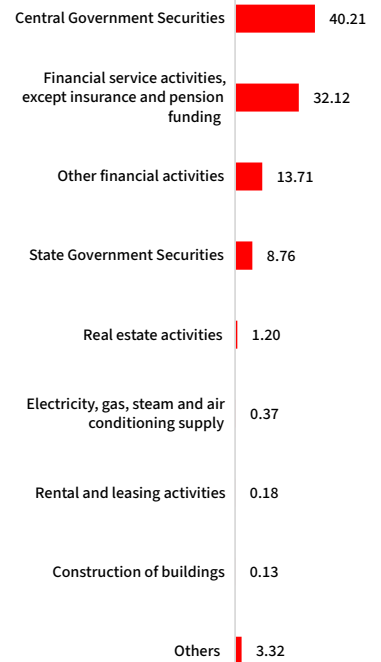
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Returns will be in line with those of Government fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

12,129.69

### NAV

50.3233

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 7.89

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	90
MMI / Others	00 - 20	10

### Performance Meter

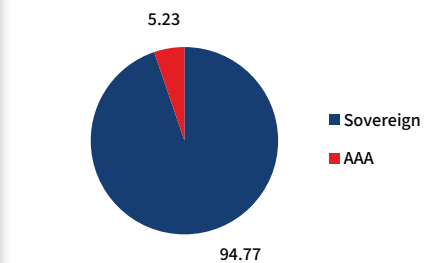
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	-0.2	0.8
6 months	3.9	4.8
1 year	7.9	9.2
2 years	8.3	9.0
3 years	7.9	8.7
4 years	6.3	6.9
5 years	5.3	6.1
6 years	6.3	7.0
7 years	7.8	8.1
10 years	7.6	8.0
Inception	7.6	7.6

Past performance is not necessarily indicative of future performance

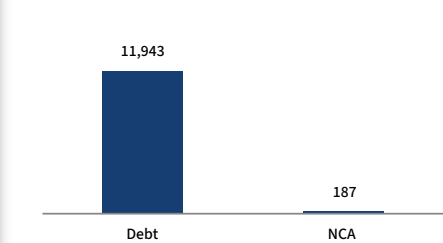
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>90.03</b>
6.90% GOI - 15.04.2065	9.30
7.34% GOI - 22.04.2064	8.97
7.10% GOI - 08.04.2034	8.56
6.79% GOI - 07.10.2034	7.21
6.33% GOI - 05.05.2035	5.51
6.92% GOI - 18.11.2039	5.14
7.69% GOI - 17.06.2043	4.07
7.25% GOI - 12.06.2063	3.88
7.16% GOI - 20.09.2050	3.45
7.30% GOI - 19.06.2053	2.81
Others	31.14
<b>MMI</b>	<b>8.43</b>
<b>NCA</b>	<b>1.54</b>

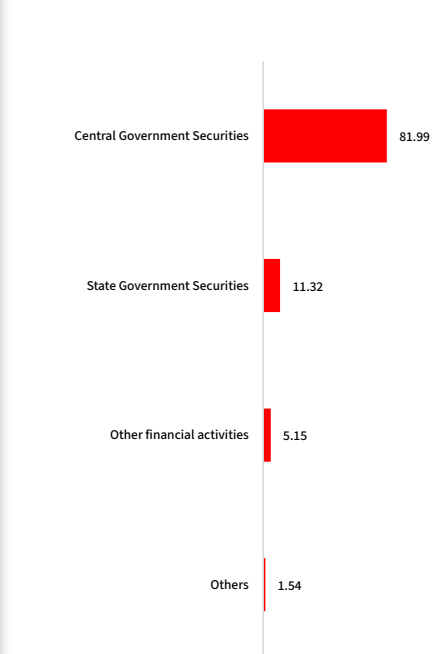
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Return is expected to be in line with those of floating rate debt instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in floating rate debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

611.23

### NAV

42.4766

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.46

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	8
Debt	25 - 100	85
MMI / Others	00 - 40	7

### Performance Meter

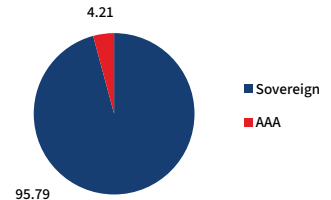
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.9	1.5
6 months	4.4	3.3
1 year	7.8	7.0
2 years	7.7	7.2
3 years	7.2	7.0
4 years	6.0	6.3
5 years	5.5	5.7
6 years	5.8	5.7
7 years	6.3	6.0
10 years	6.4	6.3
Inception	7.3	6.8

Past performance is not necessarily indicative of future performance

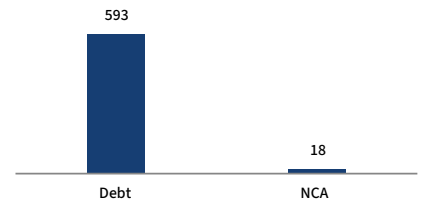
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>8.40</b>
8.32% GOI - 02.08.2032	4.55
6.13% GOI - 04.06.2028	3.86
<b>Corporate Debt</b>	<b>84.57</b>
GOI FRB - 22.09.2033	68.03
GOI FRB - 04.10.2028	16.55
<b>MMI</b>	<b>4.09</b>
<b>NCA</b>	<b>2.93</b>

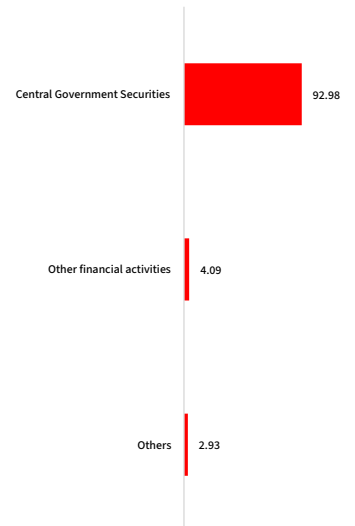
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP SECURE CAPITAL FUND

(ULGF-016-12/04/11-SECCAPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

### Date of Inception

12<sup>th</sup> April 2011

### AUM (in Lakhs)

73,591.99

### NAV

31.1131

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.25

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	51
Debt	25 - 100	44
MMI / Others	00 - 40	5

### Performance Meter

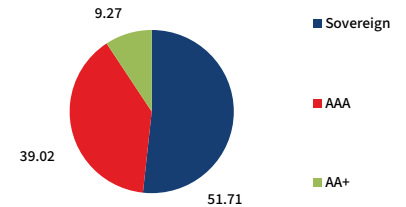
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	0.3	1.0
6 months	4.2	4.5
1 year	8.3	8.8
2 years	8.3	8.5
3 years	7.6	8.2
4 years	6.0	6.6
5 years	5.4	6.0
6 years	6.6	7.0
7 years	7.8	7.8
10 years	7.6	7.7
Inception	8.3	8.0

Past performance is not necessarily indicative of future performance

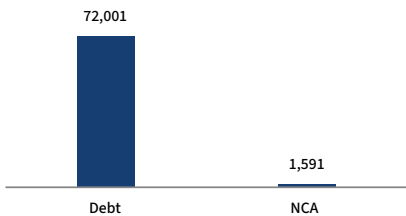
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>50.59</b>
7.34% GOI - 22.04.2064	7.05
6.79% GOI - 07.10.2034	6.92
6.92% GOI - 18.11.2039	3.47
6.90% GOI - 15.04.2065	3.43
6.33% GOI - 05.05.2035	3.05
7.10% GOI - 08.04.2034	2.61
7.46% GOI - 06.11.2073	1.90
7.25% GOI - 12.06.2063	1.67
7.25% GOI 2063 ZCG - 12.06.2030	1.45
7.45% MH SDL - 20.03.2038	1.31
Others	17.74
<b>Corporate Debt</b>	<b>43.81</b>
8.04% ICICI Home Finance Co Ltd - 15.02.2029	2.83
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.57
7.37% NABARD - 28.05.2035	1.92
8.55% HDFC BANK - 27.03.2029	1.84
6.45% REC - 07.01.2031	1.74
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	1.49
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.28
8.54% REC - 15.11.2028	1.15
7.60% PFC - 25.08.2033 Series 223C	1.13
7.97% HDFC BANK - 17.02.2033	1.05
Others	26.82
<b>MMI</b>	<b>3.44</b>
<b>NCA</b>	<b>2.16</b>

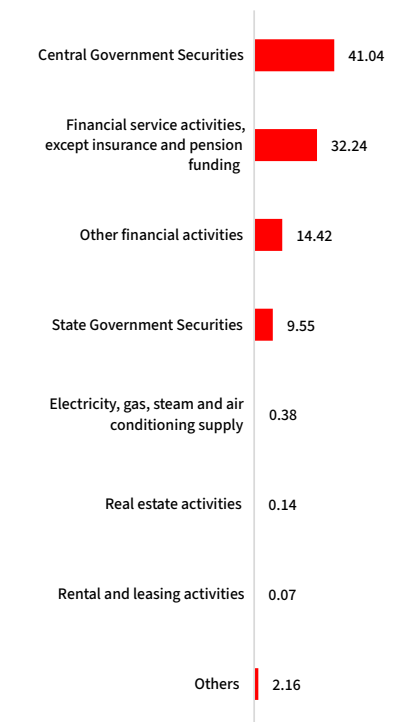
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

### Date of Inception

19<sup>th</sup> October 2015

### AUM (in Lakhs)

142.60

### NAV

18.1097

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (Crisil ST Bond)

### Modified Duration

Debt & Money  
Market Instruments : 0.82

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	0
Debt	25 - 75	40
MMI / Others	10 - 75	60

### Performance Meter

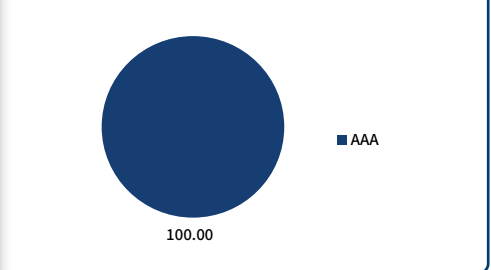
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.4	1.9
6 months	3.1	4.6
1 year	6.4	8.6
2 years	6.5	8.1
3 years	6.2	7.7
4 years	5.2	6.5
5 years	4.9	6.3
6 years	5.6	7.1
7 years	6.1	7.4
10 years	n.a.	n.a.
Inception	6.3	7.4

Past performance is not necessarily indicative of future performance

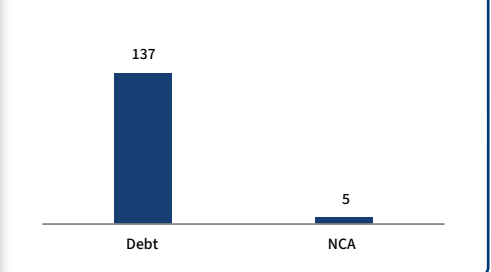
### Portfolio

Holdings	% to Fund
<b>Corporate Debt</b>	<b>40.10</b>
8.55% HDFC BANK - 27.03.2029	7.36
7.77% REC - 31.03.2028	7.19
7.40% NABARD - 29.04.2030	7.16
7.33% IRFC - 28.08.2027	7.10
8.50% LIC Housing Finance - 29.08.2025	7.01
10.08% IOT Utkal Energy Services Limited - 20.03.2026	4.26
<b>MMI</b>	<b>56.10</b>
<b>NCA</b>	<b>3.80</b>

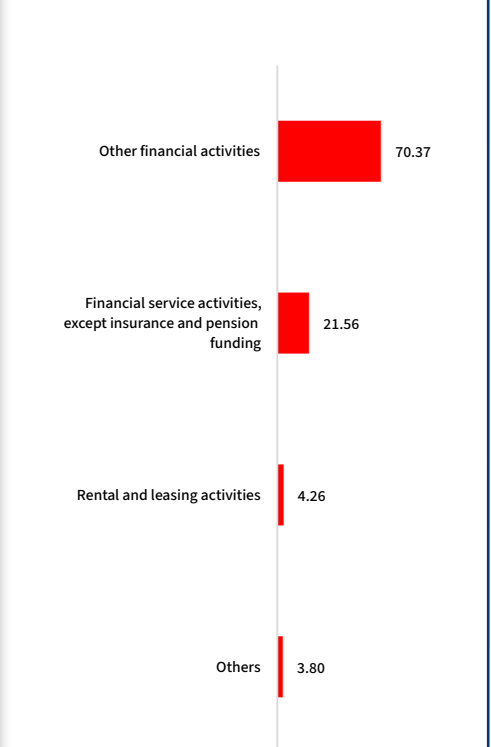
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

**Date of Inception**  
01<sup>st</sup> June 2018

**AUM (in Lakhs)**  
55,700.87

**NAV**  
18.7236

**Fund Manager**  
Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 20% (BSE 100);  
Debt - 80% (Crisil Composite Bond)

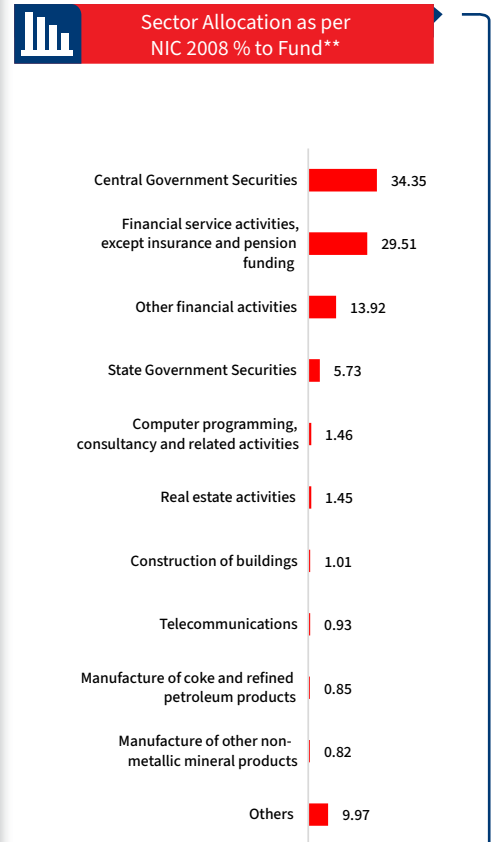
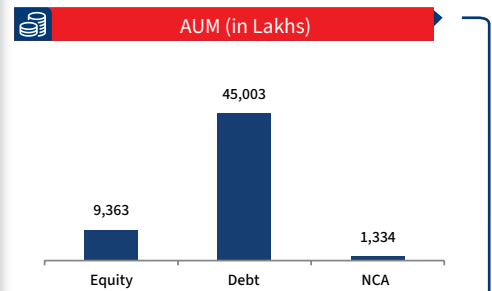
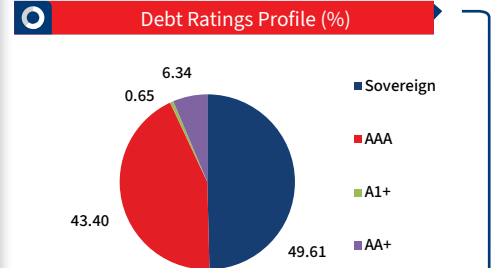
**Modified Duration**  
Debt & Money  
Market Instruments : 5.95

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	74
MMI / Others	00 - 40	9

Performance Meter		
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	-0.1	-0.2
3 months	0.9	1.3
6 months	4.1	4.8
1 year	6.2	6.7
2 years	9.7	9.6
3 years	9.3	9.5
4 years	7.7	7.9
5 years	8.0	8.6
6 years	8.5	8.9
7 years	9.0	8.9
10 years	n.a.	n.a.
Inception	9.1	9.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>16.81</b>
ICICI Bank Ltd.	1.30
HDFC Bank Ltd.	1.10
Bharti Airtel Ltd.	0.86
Infosys Ltd.	0.70
Reliance Industries Ltd	0.62
State Bank of India.	0.53
Axis Bank Ltd.	0.47
I T C Ltd.	0.43
Larsen And Toubro Ltd.	0.41
ETERNAL LIMITED	0.40
Others	10.01
<b>G-Sec</b>	<b>40.08</b>
6.33% GOI - 05.05.2035	6.92
7.34% GOI - 22.04.2064	6.66
7.10% GOI - 08.04.2034	6.15
6.79% GOI - 07.10.2034	2.59
6.90% GOI - 15.04.2065	2.33
6.92% GOI - 18.11.2039	2.29
7.30% GOI - 19.06.2053	1.55
7.25% GOI - 12.06.2063	1.37
7.09% GOI - 25.11.2074	1.10
7.48% UP SDL - 20.03.2036	1.10
Others	8.02
<b>Corporate Debt</b>	<b>34.22</b>
7.57% Bajaj Finance Ltd -03.04.2030	2.72
6.99% IRFC - 04.06.2041	2.07
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.87
7.61% LIC Housing Finance - 29.08.2034	1.68
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	1.51
8.06% Bajaj Finance Ltd - 15.05.2029	1.47
7.37% NABARD - 28.05.2035	1.19
7.80% HDFC BANK - 03.05.2033	0.98
7.93% NIIF Infrastructure Finance Ltd - 20-05-2032	0.94
8.04% ICICI Home Finance Co Ltd - 15.02.2029	0.93
Others	18.85
<b>MMI</b>	<b>6.49</b>
<b>NCA</b>	<b>2.40</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP EQUITY FUND

(ULGF02009/05/22KGREQUFUND107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

To maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

**Date of Inception**  
06<sup>th</sup> November 2022

**AUM (in Lakhs)**  
1,002.36

**NAV**  
13.0797

**Fund Manager**  
Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 100% (BSE 100)

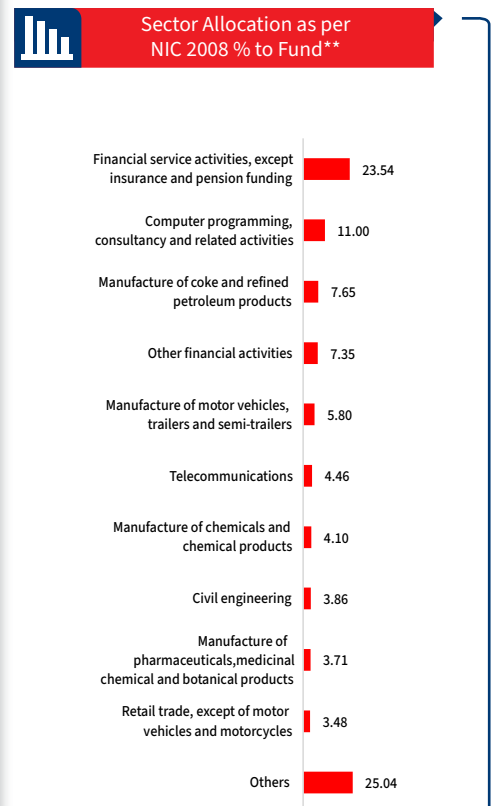
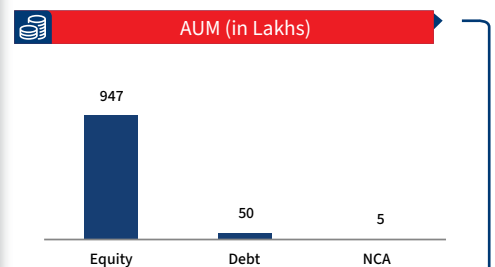
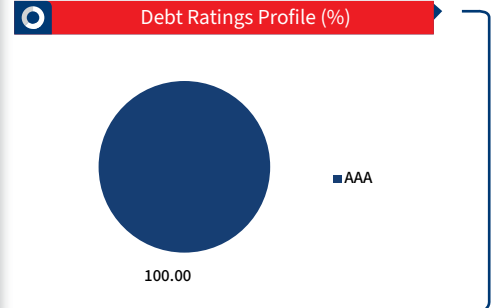
**Modified Duration**  
Debt & Money  
Market Instruments : 0.003

	Approved (%)	Actual (%)
Equity	75 - 100	94
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	6

	Kotak Group Equity Fund (%)	Benchmark (%)
1 month	-2.6	-3.0
3 months	2.5	2.3
6 months	3.9	5.4
1 year	-2.4	-1.8
2 years	10.7	13.5
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	10.3	13.1

Past performance is not necessarily indicative of future performance

Holdings	% to Fund
<b>Equity</b>	<b>94.50</b>
HDFC Bank Ltd.	8.83
Reliance Industries Ltd	7.65
ICICI Bank Ltd.	7.15
Infosys Ltd.	5.10
Bharti Airtel Ltd.	4.46
Larsen And Toubro Ltd.	3.86
I T C Ltd.	3.19
Tata Consultancy Services Ltd.	2.89
Mahindra & Mahindra Ltd	2.82
ETERNAL LIMITED	2.33
Others	46.21
<b>MMI</b>	<b>4.99</b>
<b>NCA</b>	<b>0.51</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# GROUP FUND

## KOTAK GROUP PENSION BOND FUND

(ULGF02109/05/22KGRPNBOFND107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Envelope

### Investment Objective

Return is expected to be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases.

### Date of Inception

2<sup>nd</sup> January 2023

### AUM (in Lakhs)

10,098.50

### NAV

12.1432

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt- 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.50

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	53
Debt	25 - 100	40
MMI / Others	00 - 40	7

### Performance Meter

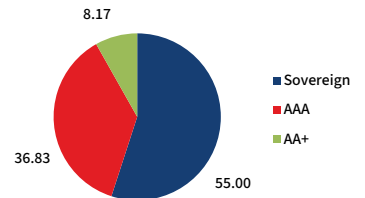
	Kotak Group Pension Bond Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	0.1	1.0
6 months	3.9	4.5
1 year	7.9	8.8
2 years	8.1	8.5
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	7.8	8.4

Past performance is not necessarily indicative of future performance

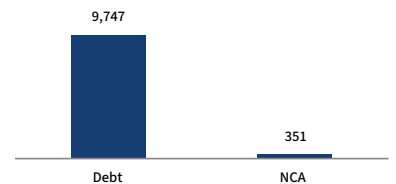
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>53.09</b>
7.34% GOI - 22.04.2064	9.05
7.10% GOI - 08.04.2034	7.89
6.79% GOI - 07.10.2034	7.27
6.33% GOI - 05.05.2035	6.96
6.90% GOI - 15.04.2065	5.34
6.92% GOI - 18.11.2039	2.68
7.45% MH SDL - 20.03.2038	1.90
7.25% GOI - 12.06.2063	1.63
7.48% UP SDL - 20.03.2036	1.54
7.46% GOI - 06.11.2073	1.42
Others	7.41
<b>Corporate Debt</b>	<b>40.17</b>
7.97% HDFC BANK - 17.02.2033	3.33
7.58% PFC - 15.01.2026	2.99
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.08
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.55
7.60% PFC - 25.08.2033 Series 223C	1.54
7.35% NHB - 02.01.2032	1.52
7.17% IRFC - 27.04.2035	1.50
7.37% NABARD - 28.05.2035	1.42
8.52% Muthoot Finance Ltd - 26.05.2028	1.22
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	1.03
Others	22.00
<b>MMI</b>	<b>3.27</b>
<b>NCA</b>	<b>3.48</b>

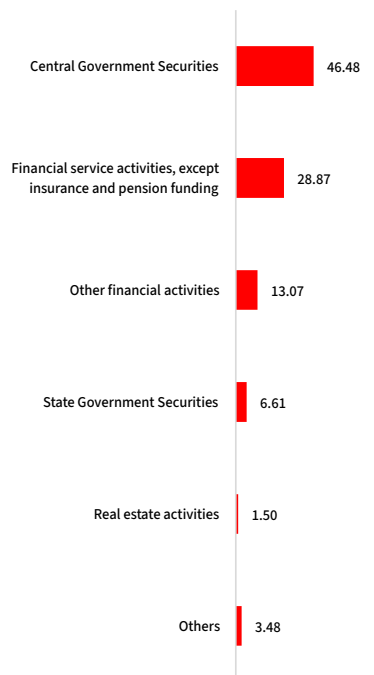
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP PENSION EQUITY FUND

(ULGF02309/05/22KGRPNEQFND107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

To maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

2<sup>nd</sup> January 2023

### AUM (in Lakhs)

4,152.41

### NAV

14.8869

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

### Performance Meter

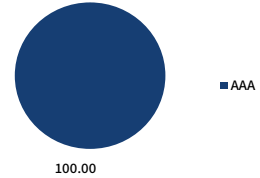
	Kotak Group Pension Equity Fund (%)	Benchmark (%)
1 month	-2.7	-3.0
3 months	3.6	2.3
6 months	4.0	5.4
1 year	-3.5	-1.8
2 years	15.8	13.5
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	16.7	14.0

Past performance is not necessarily indicative of future performance

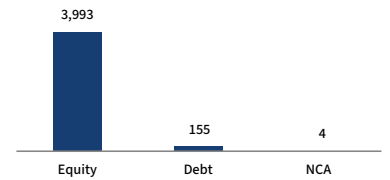
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>96.17</b>
ICICI Bank Ltd.	7.02
HDFC Bank Ltd.	5.97
Bharti Airtel Ltd.	4.69
Infosys Ltd.	4.27
State Bank of India.	2.92
Reliance Industries Ltd	2.63
Axis Bank Ltd.	2.53
Larsen And Toubro Ltd.	2.47
I T C Ltd.	2.35
ETERNAL LIMITED	2.22
Others	59.09
<b>MMI</b>	<b>3.73</b>
<b>NCA</b>	<b>0.10</b>

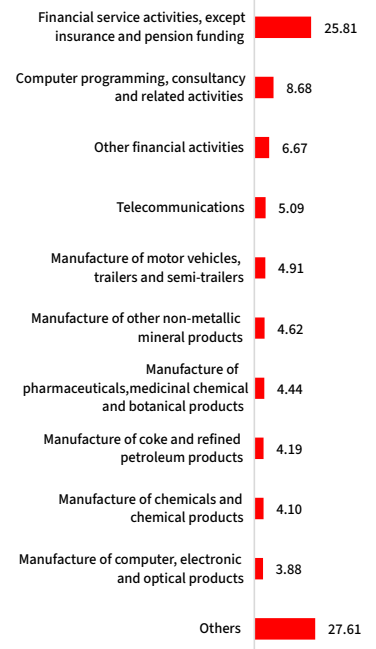
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

This fund aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

26<sup>th</sup> June 2024

### AUM (in Lakhs)

11,249.19

### NAV

10.2794

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.41

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	5

### Performance Meter

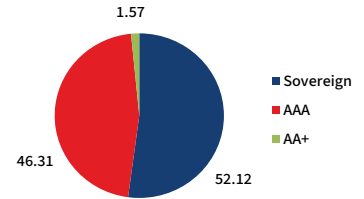
	Kotak Group Pension Balanced Fund (%)	Benchmark (%)
1 month	-1.6	-1.6
3 months	2.1	1.8
6 months	4.3	5.2
1 year	-0.2	2.5
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	2.5	5.3

Past performance is not necessarily indicative of future performance

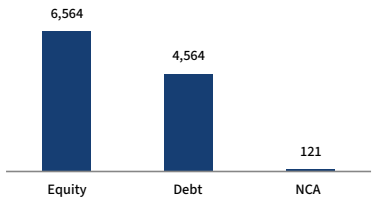
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>58.35</b>
ICICI Bank Ltd.	4.02
HDFC Bank Ltd.	3.49
Bharti Airtel Ltd.	2.92
Infosys Ltd.	2.46
Larsen And Toubro Ltd.	1.92
State Bank of India.	1.86
Axis Bank Ltd.	1.60
Reliance Industries Ltd	1.48
I T C Ltd.	1.44
ETERNAL LIMITED	1.35
Others	35.82
<b>G-Sec</b>	<b>21.15</b>
6.79% GOI - 07.10.2034	6.40
7.34% GOI - 22.04.2064	5.16
7.16% HR SDL - 26.12.2037	2.70
6.92% GOI - 18.11.2039	1.98
6.90% GOI - 15.04.2065	1.69
6.33% GOI - 05.05.2035	1.51
7.74% KA SDL - 10.01.2036	0.66
7.09% GOI - 25.11.2074	0.60
7.09% GOI - 05.08.2054	0.16
7.30% GOI - 19.06.2053	0.14
Others	0.13
<b>Corporate Debt</b>	<b>16.22</b>
7.57% LIC Housing Finance - 18.10.2029	2.28
7.77% REC - 31.03.2028	2.28
7.60% Bajaj Finance Ltd - 11.02.2030	2.07
7.28% IRFC - 14.02.2040	1.36
7.80% HDFC BANK - 03.05.2033	1.18
7.37% NABARD - 28.05.2035	1.09
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	1.09
7.38% PFC - 15.01.2032	0.91
7.35% NHB - 02.01.2032	0.91
8.67% PFC - 18.11.2028	0.47
Others	2.59
<b>MMI</b>	<b>3.20</b>
<b>NCA</b>	<b>1.08</b>

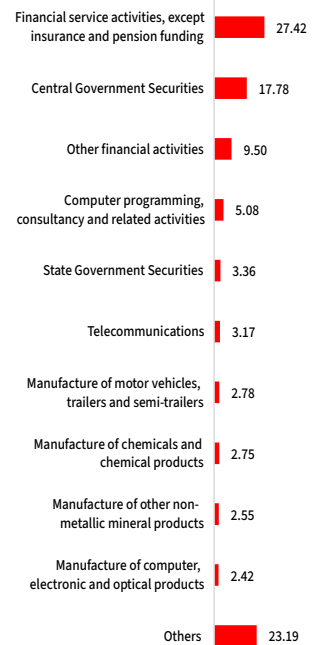
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Return is expected to be in line with those of Government fixed interest securities, and may provide little protection against unexpected inflation increases.

**Date of Inception**  
26<sup>th</sup> June 2024

**AUM (in Lakhs)**  
66.82

**NAV**  
10.7907

**Fund Manager**  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Debt - 100% (IBEX);

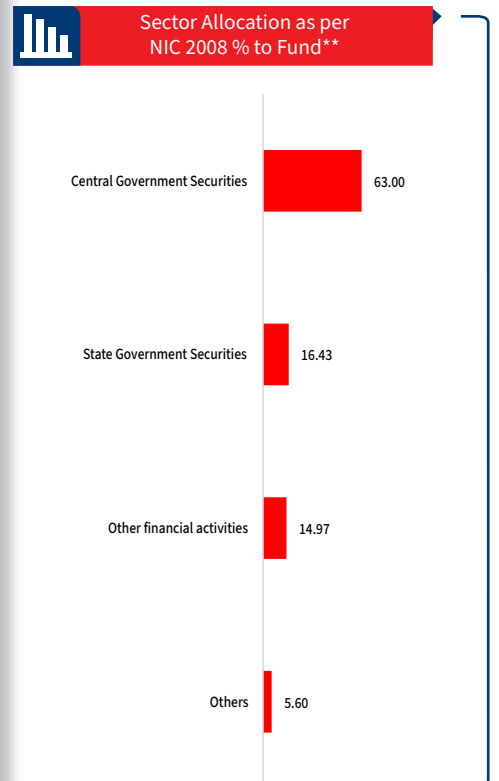
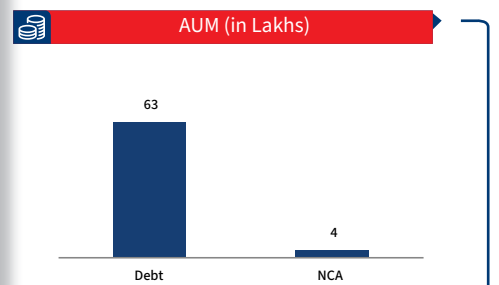
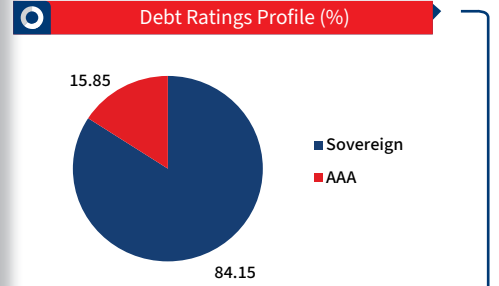
**Modified Duration**  
Debt & Money  
Market Instruments : 7.44

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	60 - 100	79
MMI / Others	00 - 40	21

Performance Meter		
	Kotak Group Pension Gilt Fund (%)	Benchmark (%)
1 month	0.2	0.5
3 months	-0.6	0.8
6 months	3.4	4.8
1 year	7.0	9.2
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	7.2	9.4

Past performance is not necessarily indicative of future performance

Portfolio		
Holdings		% to Fund
<b>G-Sec</b>		<b>79.43</b>
7.34% GOI - 22.04.2064		23.79
7.74% KA SDL - 10.01.2036		15.86
6.79% GOI - 07.10.2034		15.83
6.92% GOI - 18.11.2039		5.28
7.10% GOI - 08.04.2034		5.16
6.90% GOI - 15.04.2065		3.52
7.30% GOI - 19.06.2053		3.15
6.33% GOI - 05.05.2035		3.06
6.68% GOI - 07.07.2040		2.25
8.56% MH SDL -11.07.2028		0.57
Others		0.97
<b>MMI</b>		<b>14.97</b>
<b>NCA</b>		<b>5.60</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

## Disclaimer :

Though document is thoroughly researched & prepared by our fund experts, Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs. You are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

## Risk factors :

- Linked Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in linked insurance policies are subject to investment risk associated with capital markets. The NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company.

## About Us :

### Kotak Mahindra Life Insurance Company Ltd.

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://www.kotaklife.com>

### Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

## Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <https://www.kotaklife.com> WhatsApp: 9321003007 | Toll Free No. – 1800 209 8800