

August 2017

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE



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MONTHLY UPDATE AUGUST 2017


AS ON 31st JULY 2017

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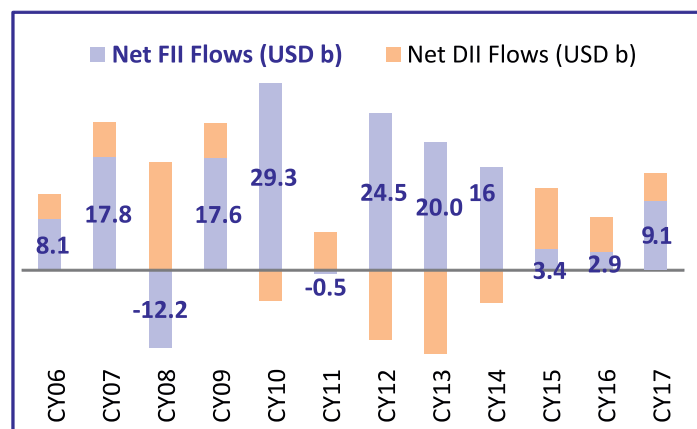
## Month Gone By – Markets

Indian equities (Sensex up 5.2%) had a robust month with the benchmark Nifty Index crossing 10,000 mark for the first time in history aided by strong inflows from domestic investors, positive news flow on smooth GST implementation, good progress on monsoons, decent 1Q earnings against a backdrop of GST transition concerns and expectation of a muted rate-hike cycle by US Fed. Further, BJP's alliance with JDU to form a government in Bihar also aided investor sentiment.

Indices Performance	Jul-17	Jun-17	1 month Change
Sensex	32,514.9	30,921.6	5.2%
Nifty	10,077.1	9,520.9	5.8%
Nifty Midcap 50	4,792.7	4,519.8	6.0%
Nifty Sm allCap 50	4,342.1	4,143.8	4.8%
<b>Bond Market</b>			
10 yr Gsec	6.5%	6.5%	-0.04%
<b>Commodities</b>			
Gold(USD/oz)	1,269.4	1,241.6	2.2%
Brent Crude(USD/bbl)	52.7	47.9	9.9%
<b>Currency</b>			
USD/INR	64.2	64.6	0.6%
<b>Net Flows (USD Bn)</b>	<b>Jul-17</b>	<b>Jun-17</b>	<b>CYTD 17</b>
FII (Equity)	0.4	0.4	9.1
FII (Debt)	2.7	3.9	17.3
DII (Equity)	0.7	0.7	3.8

10 year benchmark yield eased by 4bps in July to 6.47% as both CPI and WPI remained soft. Crude prices strengthened over the last month by 9.9%.

Foreign Institutional Investors (FIIs) net buying into Indian equities moderated in July to USD 393 mn, taking YTD total to USD 9.1 bn. Domestic Institutional Investors (DIIs) continue to remain buyers led primarily by mutual funds with net buying of USD 742mn in July taking the YTD total to USD 3.8bn. Mutual funds continue to remain buyers of Indian equities at USD 1.3bn in July, the 12th consecutive month of net buying. YTD mutual fund inflows are at USD 7.3bn. Other domestic Institutional Investors were sellers of USD 519 mn of equities in July. YTD they have sold USD 3.5bn.



In debt markets FIIs continued to buy heavily for the 6th month running at USD 2.7bn. YTD, they bought USD 17.3bn in debt markets.

## Economy

Economy	May-17	Apr-17	Mar-17
IIP	1.7%	3.1%	3.8%
Economy	Jun-17	May-17	Apr-17
CPI	1.5%	2.2%	3.0%
WPI	0.9%	2.2%	3.9%
Trade Deficit (USD Bn)	12.9	13.8	13.2

Index of Industrial Production (IIP) for May was subdued at 1.7%, compared to 3.1% in April. The weakness was seen in manufacturing output 1.2% vs 2.3% last month. Capital goods and consumer durables contracted for second consecutive month. Consumer Price Index (CPI) for June fell below the lower bound of the RBI inflation target (4%+/- 2%) for the first time. June CPI came in at 1.5% yoy vs 2.2% in May as the food and core inflation declined. Core inflation eased to 3.9% from 4.3%. June WPI also eased to 0.9% vs 2.17% in May due to weak food inflation. Trade deficit in June dipped marginally to USD 12.9 bn vs USD 13.8 bn. Though imports continued to grow at four times the exports growth rate, it moderated to 19.1% in Jun 17 to 33.1% in May 17. Gold imports recorded yet another strong month (+100% yoy). Oil imports recorded 12.2% growth while non-oil imports saw 21.2% yoy growth in the month.

## Equity Market Outlook

Sectoral indices	Jul-17	Jun-17	% Chg 1mth
Auto	11,002.7	10,540.3	4.4%
Bank Nifty	25,103.7	23,211.2	8.2%
Energy	12,829.2	11,600.4	10.6%
Infra	3,401.4	3,201.4	6.2%
IT	10,755.8	10,155.1	5.9%

Deal activity moderated in July after strong month with 15 small ticket size deals amounting to USD 191mn. The notable secondary deal was the Government's 15% stake sale in National Fertilisers (USD 83.5mn).

### Events impacting market

#### On the domestic front

#### 1. Earnings

1QFY18 earnings growth so far has been decent with +1% Y/Y earnings for Nifty universe (~60% reported), despite GST transition led destocking impact in most sectors. Initial read-through suggests that select Financials cos, Telecom & Cement sectors have surprised positively. Healthcare and Energy have been laggards. Financials' performance in 1Q has been mixed with retail banks/rural NBFC franchises seeing positive trends on growth, while corporate lenders continue to disappoint

#### 2. Parliament Monsoon Session

Parliament monsoon session has begun on 17 July and will end on 11 August. Political shifts in Bihar and farm loans led to few disruptions but Government hopes to introduce key bills such as Labour codes on wages and implementation of GST in J&K.

#### 3. BJP-JDU in Bihar

Chief Minister (CM) Nitish Kumar changed alliances in a surprise move in late July. The CM who is from JDU party resigned citing differences with his partners (grand alliance) regarding the corruption charges on Deputy CM. A day after his resignation, JDU party tied up with BJP forming the majority Govt. This move makes BJP ruling party in 18 states which covers 70% of country's population.

## 4. Monsoon

Cumulative rainfall is 2% above normal on an aggregate basis (June 1st-July 30th). Out of 36 meteorological subdivisions, rainfall so far has been excess /normal in 30 and deficient in 6 meteorological subdivisions. Kharif crop sowing is underway with acreage up 3% y/y as per the latest data received. Water Reservoir Levels have moved up considerably.

## 5. GST

India's landmark goods and services tax (GST) went live on July 1st. GST is one of the most ambitious reforms ever attempted in India, with a single tax rate per good or service across the country, replacing a myriad of central, state, inter-state and local taxes. Key benefits of new tax regime include 1) India finally becomes a common market for all goods and services which should significantly ease the movement across the country, reduce transactions costs, and boost allocative efficiency. 2) the self-policing nature of a value added tax is likely to increase compliance, broaden the tax base and eventually boost tax revenues. 3) Moving from production to consumption taxes is likely to have several redistributive consequences across states. Tax revenues are likely to move from large production states (Gujarat, Maharashtra, Tamil Nadu) to large consumption states (Uttar Pradesh, Bihar, Madhya Pradesh). The impact of GST could be marginally disruptive in the near term as inventory destocking and restocking takes place,

and GDP growth is likely to be adversely impacted to that extent in 1HFY18, albeit temporarily. Overall it is believed, that any adverse impact of GST implementation would be temporary in nature.

Strong growth in household financial savings (including equities) in the medium term is expected on the back of

(1) a favorable monetary policy for financial savings in the form of positive real interest rates,

(2) favorable government policy on financial inclusion and

(3) unfavorable government policy towards black money including the recent action of demonetization, which will likely divert household savings towards financial savings, away from physical savings over a period of time.

### On the global front

- Growth in Euro area and EM ex-China have accelerated smartly, lifting non-US global growth to its fastest pace in four years. A global manufacturing sector that nearly stagnated over 2015-16 rebounded to an estimated 3.2% growth in the year ending in June, aligning with overall GDP gains over this period. Accompanying this rebound, corporate profits and business capex bounced, recording their strongest gains in over three years during 1H17. This rebalancing has reduced tail risks and enhanced the resiliency of the expansion, thus opening the door for a rally in global risk assets. The United States' relative underperformance is an important part of the global rebalancing story. 2Q GDP



# MARKET OUTLOOK

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report confirmed that US growth rebounded from a soft 1Q17. However, downward revisions to each of the previous three quarters placed US GDP gains at 2.1% over the past year. While the US has failed to generate material upward momentum, the Euro area and EM economies outside of China have accelerated smartly, lifting non-US global

growth to its fastest pace in four years.

- There is also a growing belief that global central banks are done with the expansion of their Balance Sheets. The US has talked about shrinking the Balance Sheet and now the ECB is also hinting at no incremental easing. The resultant impact on Bond markets and Equity markets remains to be seen.

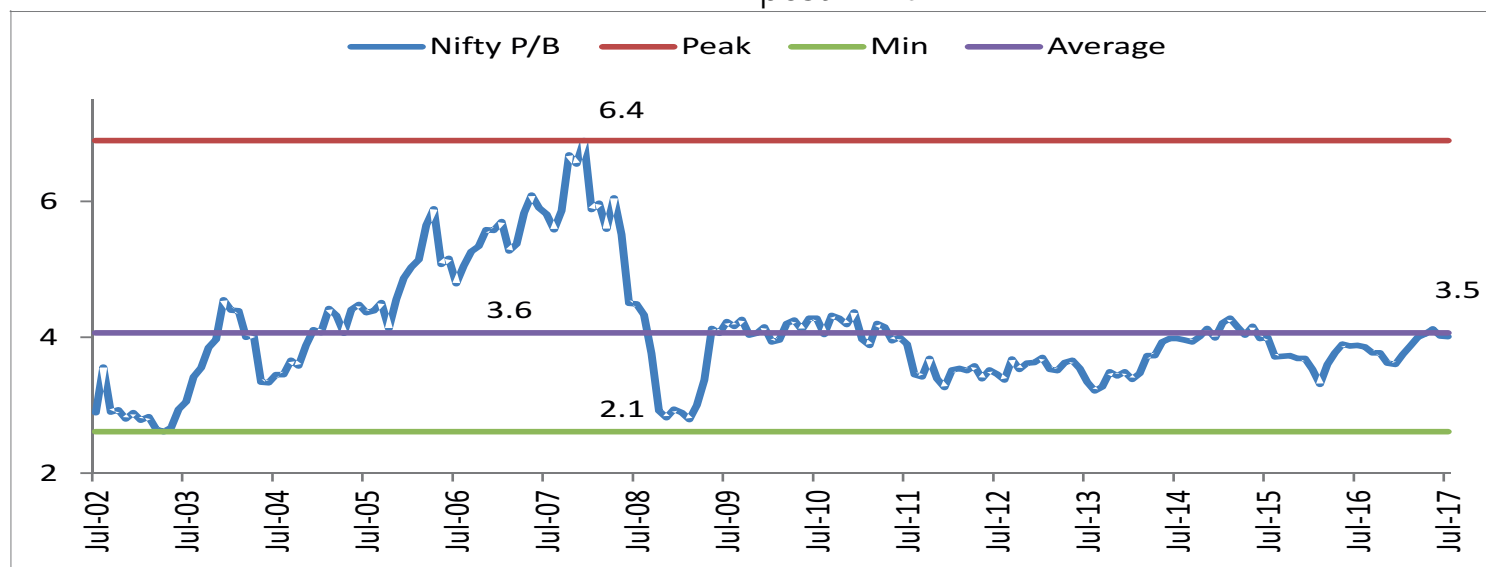
Equities can react in the coming months based on following events:-

- There have been some remarks by the new US President regarding the Dollar being too strong. If any effort are to be made to ensure that the US Dollar does not rise much from here, it could be good news for the emerging markets in general, due to which foreign flows into India could also see uptick

- Unexpected global and domestic events derailed earnings in FY2014-16. Valuations for the broad market look more reasonable in the context of earnings growth and bond yields. 60% of the net profits of the Nifty-50 Index does not depend on India's GDP growth as their revenues, profits and profitability largely depend on global factors and/or regulations—(1) global GDP growth in the case of IT, (2) global commodity prices or

profitability in the case of metals and oil & gas and (3) regulations in the case of regulated utilities. Any major negative surprises in the case of earnings of the aforementioned sectors is not anticipated.

- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets, especially after the Demonetisation impact. It is believed that India's cost of capital (COC) will also progressively reduce especially as seen from bond yields. The consequent expansion in the ROCE-COC spread could be one of the drivers of the next leg of re-rating in Indian equities. Operating leverage will likely support earnings once India crosses its potential GDP growth, which will get more accentuated post FY18



Source: NSE

## Debt Market Outlook

RBI in its monetary policy held on 2nd August reduced policy repo rate by 25 bps to 6.00% and maintained its neutral stance. Consequently, the reverse repo rate under the LAF stands adjusted to 5.75 per cent, and the marginal standing facility (MSF) rate to 6.25%.

RBI Stated that the decision of the MPC is in consonance with the objective of achieving the medium-term target for consumer price index inflation of 4 per cent within a band of +/- 2 per cent, while supporting growth.

Inflation: MPC has maintained its projections of average headline inflation in the range of 2.0-3.5 per cent in the first half of the year and 3.5-4.5 per cent in the second half

Impact on the CPI of the implementation of house rent allowances (HRA) under the 7th central pay commission and the impact of the price revisions withheld ahead of the GST could pose upside risk to inflation.

The MPC observed that while inflation has fallen to a historic low, a conclusive segregation of transitory and structural factors driving the

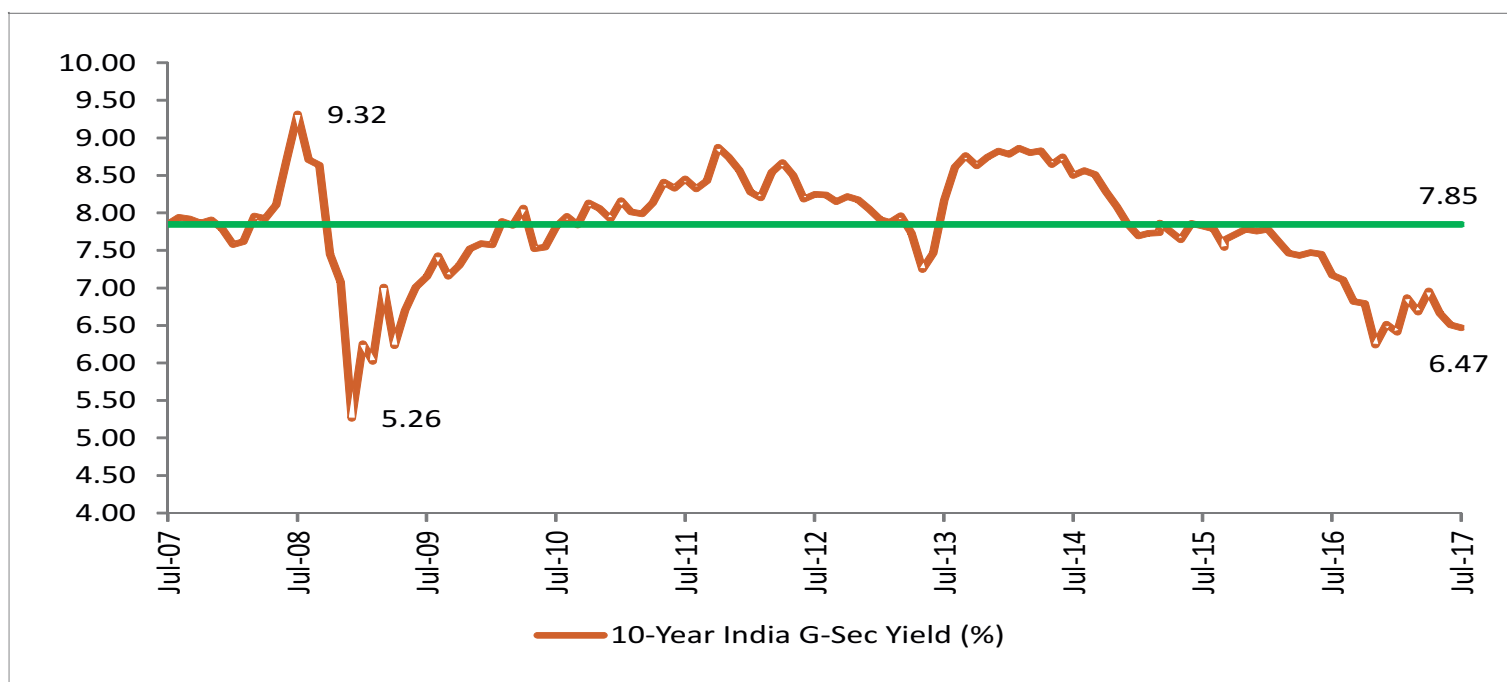
disinflation is still elusive.

Growth: Improving external demand conditions, growth enhancing effects of GST and good monsoons would support be an upside risk to growth. Whereas the downside risk emanates from high levels of stress in twin balance sheets of banks and corporates and business sentiment polled in manufacturing sector reflecting expectation of moderation of activity in the second half on 2017-18.

The projection of real GVA growth for 2017-18 has been retained at 7.3 per cent, with risks evenly balanced.

INR appreciated by 4.4% from June 2016 to June 2017 and in the same period Brent crude rose by 3.7%. INR appreciation has clearly negated the effect of imported inflation to some extent.

There is expectation of final 25 bps cut in policy rates in the remaining part of this financial year as inflation could surprise on the downside. The new 10y benchmark G-sec could trade in a range of 6.25-6.60% in the near term.



Source: Bloomberg

# FUND PERFORMANCE OF ULIP FUNDS

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## Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st July 2017	Classic Opportunities Fund (AUM: ₹ 259,692.12 Lakhs)	Frontline Equity Fund (AUM: ₹ 55,551.90 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 64,596.04 Lakhs)	Balanced Fund (AUM: ₹ 8,652.84 Lakhs)	Guarantee Fund (AUM: ₹ 3,546.53 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 109,019.17 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 5,269.53 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,056.12 Lakhs)	Money Market Fund (AUM: ₹ 27,291.25 Lakhs)	Discontinued Policy Fund (AUM: ₹ 17,512.06 Lakhs)
1 month	5.4	5.3	2.6	3.4	3.4	1.0	0.9	0.8	0.5	0.5
3 months	6.1	6.3	5.0	5.4	6.0	4.3	4.7	2.3	1.6	1.5
6 months	17.5	17.0	8.5	10.8	10.2	3.6	3.1	3.2	3.1	2.9
1 year	19.3	17.1	11.9	12.8	11.4	9.5	9.5	7.2	6.9	6.2
2 years	11.8	11.3	9.6	10.5	8.7	10.7	10.9	7.5	7.3	6.7
3 years	16.8	15.4	9.1	13.2	8.5	11.1	11.6	8.1	7.7	7.2
4 years	21.8	19.9	10.7	15.7	10.3	10.6	10.7	8.8	8.0	7.5
5 years	19.1	17.8	9.9	14.1	9.5	9.8	9.9	9.0	8.2	7.8
6 years	14.9	13.9	8.6	11.9	8.4	10.0	10.0	8.9	8.3	8.2
7 years	13.2	12.3	8.1	10.6	7.9	9.5	9.3	8.5	8.1	n.a
10 years	n.a	n.a	n.a	n.a	n.a	9.8	8.9	8.0	n.a	n.a
Inception	13.7	12.1	7.7	10.8	8.3	8.9	7.7	7.6	7.7	8.0

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st July 2017	Kotak Opportunities Fund (AUM: ₹ 120,607.90 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 33,194.72 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,890.33 Lakhs)	Dynamic Floor Fund (AUM: ₹ 106,108.95 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 2,283.94 Lakhs)
1 month	5.4	5.3	4.3	2.6	3.5
3 months	5.9	6.6	6.0	5.0	5.4
6 months	17.3	16.4	14.0	8.4	10.9
1 year	18.7	15.6	14.7	11.6	12.9
2 years	11.1	10.3	10.7	9.8	10.5
3 years	16.1	14.6	14.1	9.1	13.2
4 years	21.2	19.4	17.6	10.5	15.8
5 years	18.5	17.4	15.9	9.4	14.3
6 years	14.3	13.4	12.8	8.3	12.1
7 years	12.5	11.7	11.4	7.8	10.8
10 years	n.a	10.5	9.1	9.3	9.5
Inception	19.1	16.9	15.2	9.9	13.8

Returns As On 31st July 2017	Peak Guarantee Fund I (AUM: ₹ 1,880.40 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 96,195.58 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 9,066.85 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 12,691.76 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,715.73 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,606.03 Lakhs)	Pension Guarantee Fund (AUM: ₹ 10,134.40 Lakhs)
1 month	3.3	3.4	2.9	5.5	5.4	5.0	3.5
3 months	5.7	5.4	5.2	6.1	5.9	6.1	6.0
6 months	9.4	10.8	9.4	17.7	17.2	16.8	10.3
1 year	10.6	13.3	12.5	19.5	18.4	16.1	11.5
2 years	8.1	10.7	10.9	11.6	10.9	11.1	8.8
3 years	8.0	13.2	12.9	16.9	16.0	15.3	8.6
4 years	9.7	14.3	13.6	22.0	21.0	19.9	10.3
5 years	9.0	13.0	12.3	19.3	18.2	17.9	9.5
6 years	8.0	11.4	11.2	15.0	14.1	13.8	8.4
7 years	7.4	10.2	10.1	13.2	12.4	12.2	7.9
10 years	n.a	7.8	8.4	n.a	n.a	n.a	n.a
Inception	7.5	13.9	12.7	14.2	13.0	13.1	7.5



# FUND PERFORMANCE OF ULIP FUNDS

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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st July 2017	Kotak Pension Growth Fund (AUM: ₹ 1,958.83 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 4,516.13 Lakhs)	Pension Floor Fund II (AUM: ₹ 6,842.20 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 20,836.09 Lakhs)	Pension Balanced Fund II (AUM: ₹ 356.96 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 6,450.14 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 857.79 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 300.89 Lakhs)	Pension Money Market Fund II (AUM: ₹ 883.46 Lakhs)
1 month	3.3	2.6	2.6	2.9	3.4	1.0	0.9	0.8	0.5
3 months	5.4	4.9	5.0	5.3	5.2	4.3	4.7	2.2	1.6
6 months	10.7	8.4	8.6	9.4	11.0	3.5	3.2	3.1	3.2
1 year	12.9	11.5	12.0	12.5	13.4	9.4	9.4	7.1	7.0
2 years	10.5	9.8	9.7	10.8	10.7	10.7	10.9	7.5	7.3
3 years	12.9	9.1	9.2	12.9	13.3	11.1	11.6	8.0	7.7
4 years	14.1	10.5	10.8	13.5	15.8	10.6	10.7	8.7	8.0
5 years	12.8	9.7	9.9	12.3	14.2	9.7	9.9	9.0	8.2
6 years	11.2	8.3	8.8	11.1	12.0	10.0	10.0	8.9	8.3
7 years	10.1	7.4	8.2	10.0	10.8	9.5	9.3	8.5	8.0
10 years	n.a	n.a	n.a	8.5	n.a	9.9	9.1	8.0	n.a
Inception	12.0	7.2	7.7	12.8	10.7	8.9	7.9	7.7	7.7

# FUND PERFORMANCE OF ULIP FUNDS

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## KOTAK GROUP PLANS

Returns As On 31st July 2017	Kotak Group Dynamic Floor Fund (AUM: ₹ 416.06 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 51,053.03 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 124,433.52 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,082.48 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 2,754.88 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 7.00 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 34,290.55 Lakhs)
1 month	2.2	3.5	1.1	0.9	0.8	0.4	1.1
3 months	4.4	5.6	4.4	4.8	2.4	1.3	4.4
6 months	7.1	11.2	3.9	3.3	3.4	2.4	3.8
1 year	10.9	13.7	10.0	9.7	7.7	4.2	9.7
2 years	9.1	10.9	11.1	11.1	8.1	5.2	10.7
3 years	8.8	13.7	11.6	11.8	8.5	6.2	11.3
4 years	10.5	16.3	11.1	10.9	9.2	n.a	10.8
5 years	9.7	14.7	10.2	10.1	9.5	n.a	10.0
6 years	8.6	12.4	10.5	10.2	9.3	n.a	10.2
7 years	8.0	11.2	10.1	9.6	9.0	n.a	n.a
10 years	n.a	9.8	10.5	9.2	8.4	n.a	n.a
Inception	7.5	14.0	9.4	8.0	8.1	7.0	10.1

## KOTAK FIXED MATURITY PLANS

Returns As On 31st July 2017	Kotak Group Short Term Bond Fund (AUM: ₹ 5,548.64 Lakhs)
1 month	1.0
3 months	2.8
6 months	3.5
1 year	7.9
2 years	n.a
3 years	n.a
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	8.2

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st July 2017	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.40 Lakhs)
1 month	0.8
3 months	2.1
6 months	1.4
1 year	3.2
2 years	3.8
3 years	4.6
4 years	5.2
5 years	4.9
6 years	4.8
7 years	4.4
10 years	4.2
Inception	5.1

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	18
2	Kunal Shah	NA	15	25

### Mr. Rohit Agarwal- Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

### Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

# PRODUCT - FUND MATRIX\*

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

# INDIVIDUAL FUNDS

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GUARANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

### Date of Inception

16<sup>th</sup> December 2009

### AUM (in Lakhs)

259692.12

### NAV

26.5953

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.07

### Asset Allocation

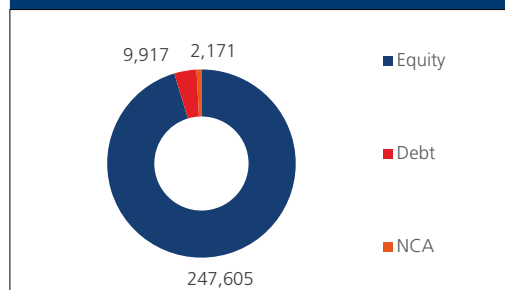
	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

### Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	5.4	5.6
3 months	6.1	7.3
6 months	17.5	18.4
1 year	19.3	18.7
2 years	11.8	10.5
3 years	16.8	11.7
4 years	21.8	17.9
5 years	19.1	15.7
6 years	14.9	11.7
7 years	13.2	9.8
10 years	n.a	n.a
Inception	13.7	10.0

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

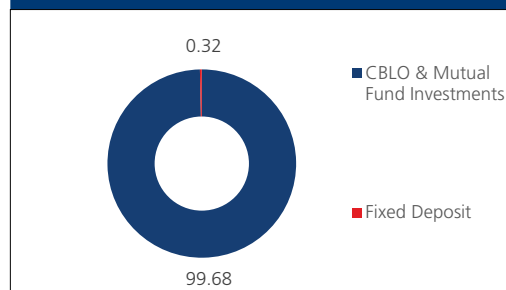


### Holdings

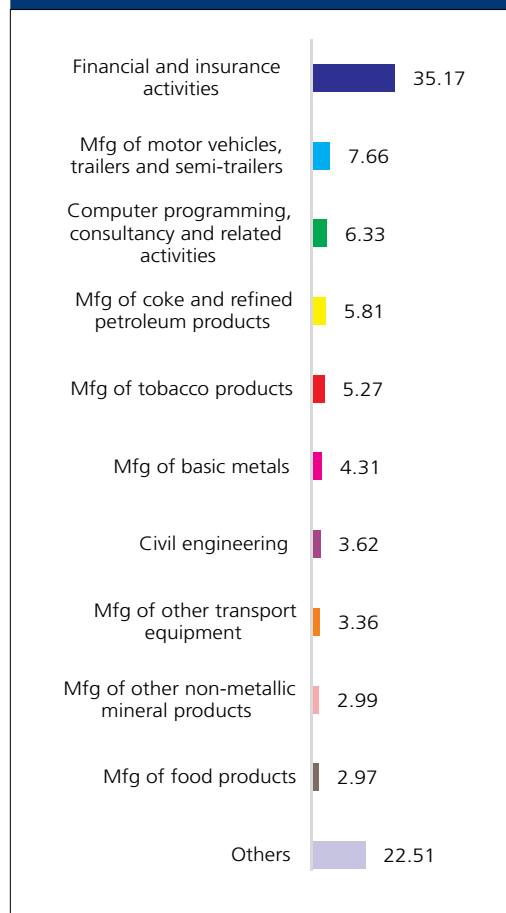
### % to Fund

EQUITY	95.35
HDFC Bank Ltd	6.38
I T C Ltd	5.27
Infosys Ltd	4.41
IndusInd Bank Limited	4.12
Kotak Banking ETF - Dividend Payout Option	4.04
Maruti Suzuki India Ltd	3.94
ICICI Bank Ltd	3.68
YES BANK LTD	3.02
Britannia Industries Ltd	2.97
Reliance Industries Ltd	2.85
Larsen And Toubro Ltd	2.85
Tata Motors Ltd	2.61
State Bank of India	2.52
Indian Oil Corporation Ltd	2.26
R Shares Banking ETF	2.22
HCL Technologies Ltd	1.92
Housing Development Finance Corp. Ltd	1.91
Hindalco Industries Ltd	1.86
Vedanta Limited	1.85
Shree Cement Ltd	1.82
Others	32.85
Corporate Debt	0.01
7.25% HDFC Bank FD NSE - 09.08.2017	0.005
6.50% HDFC Bank FD NSE - 28.07.2018	0.005
6.50% HDFC Bank FD BSE - 28.07.2018	0.002
MMI	3.81
NCA	0.84

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

55552

### NAV

23.9425

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.08

### Asset Allocation

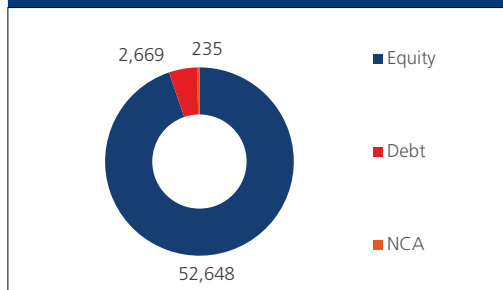
	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

### Performance Meter

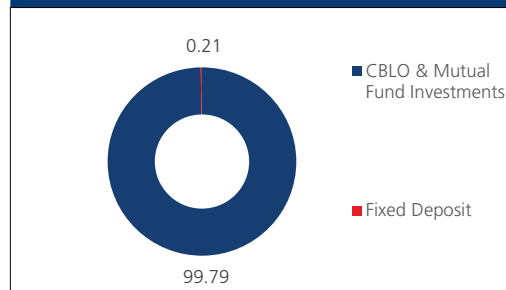
	Frontline Equity Fund (%)	Benchmark (%)
1 month	5.3	5.9
3 months	6.3	7.9
6 months	17.0	18.1
1 year	17.1	17.8
2 years	11.3	9.8
3 years	15.4	10.2
4 years	19.9	16.3
5 years	17.8	14.8
6 years	13.9	11.2
7 years	12.3	9.4
10 years	n.a	n.a
Inception	12.1	9.5

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

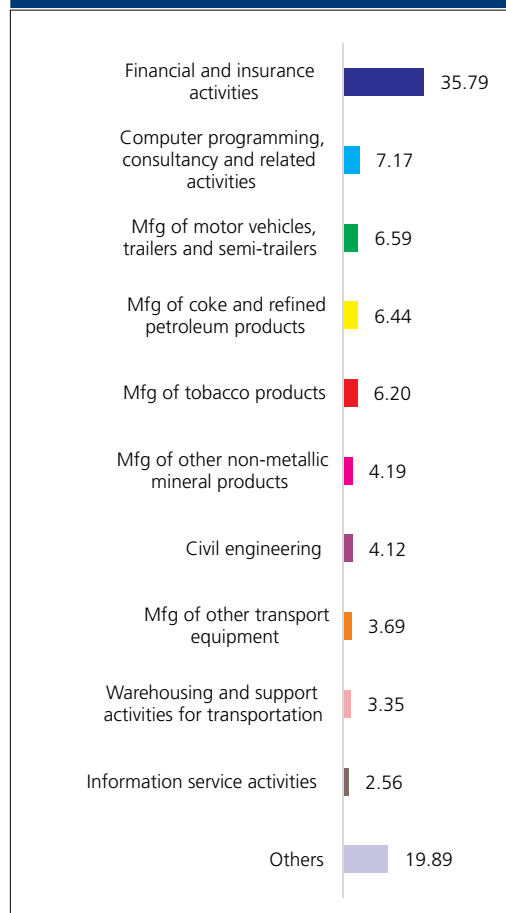


### Holdings

### % to Fund

EQUITY		94.77
I T C Ltd		6.20
Infosys Ltd		5.97
HDFC Bank Ltd		5.95
ICICI Bank Ltd		4.81
IndusInd Bank Limited		4.72
Larsen And Toubro Ltd		4.12
Kotak Banking ETF - Dividend Payout Option		3.93
Maruti Suzuki India Ltd		3.61
Reliance Industries Ltd		3.31
R Shares Banking ETF		3.23
State Bank of India		3.18
Tata Motors Ltd		2.96
Zee Entertainment Enterprises Ltd		2.26
Hero Honda Motors Ltd		2.25
Bharat Petroleum Corporation Ltd		2.13
YES BANK LTD		2.04
Federal Bank Ltd		1.79
Shree Cement Ltd		1.68
Britannia Industries Ltd		1.60
Sun Pharmaceuticals Ltd		1.56
Others		27.48
Corporate Debt		0.01
6.50% HDFC Bank FD NSE - 28.07.2018		0.004
7.25% HDFC Bank FD NSE - 09.08.2017		0.004
6.50% HDFC Bank FD BSE - 28.07.2018		0.002
MMI		4.80
NCA		0.42

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

64596

### NAV

17.6528

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.21

### Asset Allocation

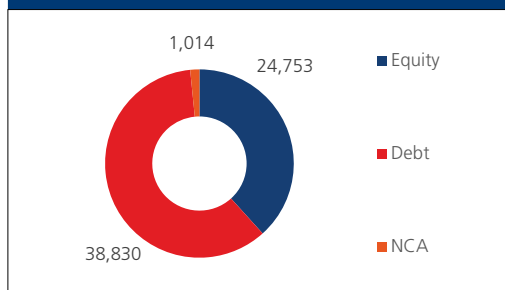
	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

### Performance Meter

	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	2.6	2.8
3 months	5.0	5.5
6 months	8.5	8.6
1 year	11.9	12.6
2 years	9.6	10.2
3 years	9.1	10.6
4 years	10.7	12.6
5 years	9.9	11.5
6 years	8.6	10.2
7 years	8.1	9.4
10 years	n.a	n.a
Inception	7.7	9.2

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

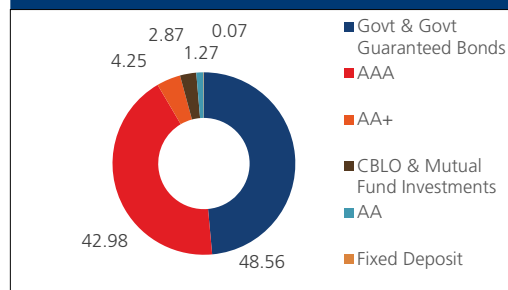


### Holdings

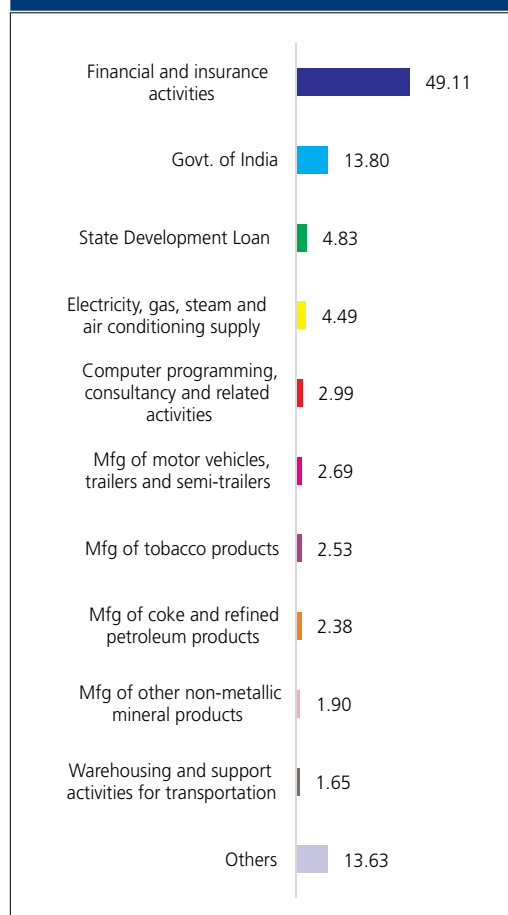
### % to Fund

EQUITY 38.32	
ITC Ltd	2.53
Infosys Ltd	2.51
HDFC Bank Ltd	2.38
ICICI Bank Ltd	1.95
IndusInd Bank Limited	1.91
Kotak Banking ETF - Dividend Payout Option	1.70
Larsen And Toubro Ltd	1.58
Maruti Suzuki India Ltd	1.49
R Shares Banking ETF	1.42
State Bank of India	1.27
Tata Motors Ltd	1.19
Hero Honda Motors Ltd	1.04
Reliance Industries Ltd	1.03
Zee Entertainment Enterprises Ltd	0.96
Bharat Petroleum Corporation Ltd	0.93
Shree Cement Ltd	0.85
YES BANK LTD	0.82
Britannia Industries Ltd	0.77
Federal Bank Ltd	0.75
Whirlpool Of India Ltd	0.67
Others	10.57
G-Sec 29.19	
8.17% GOI - 01.12.2044	4.77
8.13% GOI - 22.06.2045	3.62
7.54% NABARD - 29.03.2032	3.05
8.30% GOI - 31.12.2042	2.45
7.20% NABARD - 21.10.2031	1.48
7.72% GOI - 26.10.2055	1.40
7.71% NABARD - 17.03.2032	1.36
8.21% TN SDL - 24.06.2025	1.24
7.18% PFC - 20.01.2027	1.21
1.44% INFLATION INDEX GS 2023	1.19
Others	7.42
Corporate Debt 29.20	
7.77% Bajaj Finance Ltd - 29.05.2020	1.92
8.20% PGC - 23.01.2030	1.10
7.78% HDFC - 24.03.2020	1.09
9.50% HDFC - 13.08.2024	0.97
7.7605% KMPL - 27.05.2019	0.95
8.37% LIC Housing Finance - 21.05.2023	0.85
7.95% LIC Housing Finance - 26.03.2027	0.83
9.78% Tata Sons - 13.01.2019	0.80
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.73
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.72
Others	19.24
MMI	1.72
NCA	1.57

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

8653

### NAV

21.8957

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.29

### Asset Allocation

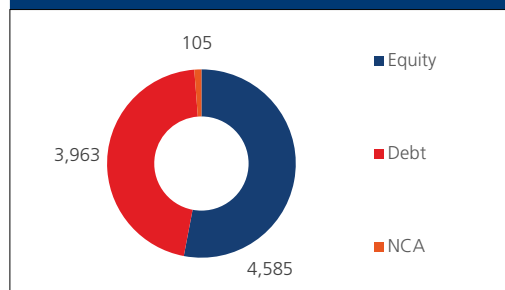
	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	10

### Performance Meter

	Balanced Fund (%)	Benchmark (%)
1 month	3.4	3.9
3 months	5.4	6.2
6 months	10.8	12.0
1 year	12.8	14.8
2 years	10.5	10.4
3 years	13.2	10.8
4 years	15.7	14.3
5 years	14.1	13.0
6 years	11.9	10.8
7 years	10.6	9.5
10 years	n.a	n.a
Inception	10.8	9.5

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

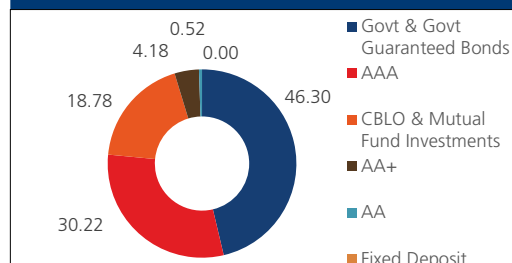


### Holdings

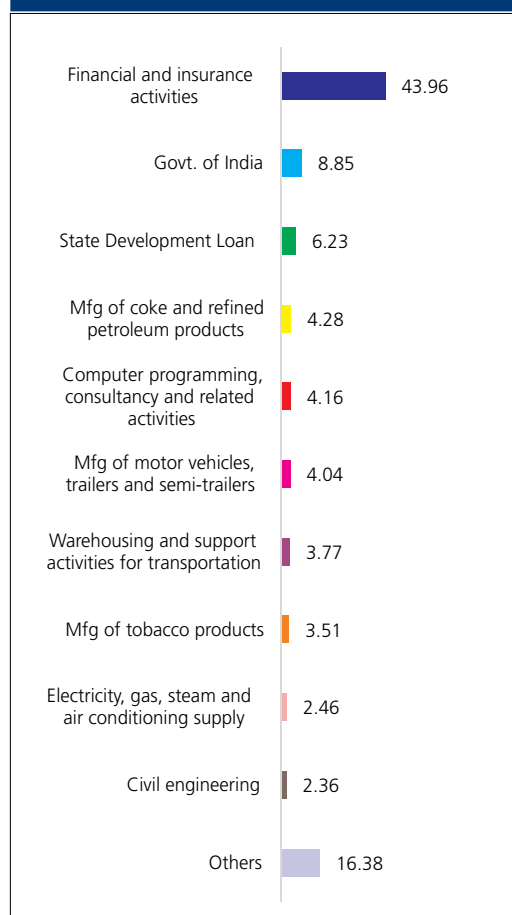
### % to Fund

EQUITY		52.99
HDFC Bank Ltd		3.89
I T C Ltd		3.51
Infosys Ltd		3.47
ICICI Bank Ltd		2.90
IndusInd Bank Limited		2.68
Reliance Industries Ltd		2.56
Larsen And Toubro Ltd		2.36
Maruti Suzuki India Ltd		2.25
State Bank of India		1.85
Kotak Banking ETF - Dividend Payout Option		1.62
Tata Motors Ltd		1.51
R Shares Banking ETF		1.36
Hero Honda Motors Ltd		1.36
Bharat Petroleum Corporation Ltd		1.19
YES BANK LTD		1.18
Zee Entertainment Enterprises Ltd		1.17
Britannia Industries Ltd		0.99
Petronet L N G Ltd		0.97
Federal Bank Ltd		0.92
Sun Pharmaceuticals Ltd		0.89
Others		14.36
G-Sec		21.21
8.17% GOI - 01.12.2044		3.16
8.13% GOI - 22.06.2045		2.27
7.54% NABARD - 29.03.2032		1.90
8.30% GOI - 31.12.2042		1.82
8.90% MAH SDL - 21.11.2022		1.25
8.86% TN SDL - 07.11.2022		1.24
7.20% NABARD - 21.10.2031		0.92
7.72% GOI - 26.10.2055		0.88
8.21% TN SDL - 24.06.2025		0.78
7.71% NABARD - 17.03.2032		0.73
Others		6.26
Corporate Debt		15.99
7.77% Bajaj Finance Ltd - 29.05.2020		1.16
7.7605% KMPL - 27.05.2019		0.93
8.20% PGC - 23.01.2030		0.62
10.08% IOT Utkal Energy Services Limited - 20.03.2025		0.60
8.37% LIC Housing Finance - 21.05.2023		0.60
7.85% L&T Finance Ltd. - 19.06.2020 SR-F		0.58
9.50% HDFC - 13.08.2024		0.51
10.08% IOT Utkal Energy Services Limited - 20.03.2026		0.48
7.95% LIC Housing Finance - 26.03.2027		0.47
10.08% IOT Utkal Energy Services Limited - 20.03.2027		0.44
Others		9.60
MMI		8.60
NCA		1.21

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

02<sup>nd</sup> October 2008

### AUM (in Lakhs)

120608

### NAV

47.0029

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.07

### Asset Allocation

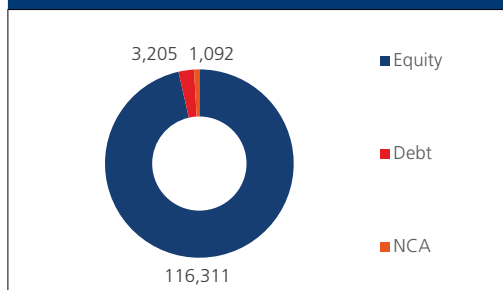
	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

	Opportunities Fund (%)	Benchmark (%)
1 month	5.4	5.6
3 months	5.9	7.3
6 months	17.3	18.4
1 year	18.7	18.7
2 years	11.1	10.5
3 years	16.1	11.7
4 years	21.2	17.9
5 years	18.5	15.7
6 years	14.3	11.7
7 years	12.5	9.8
10 years	n.a	n.a
Inception	19.1	12.1

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

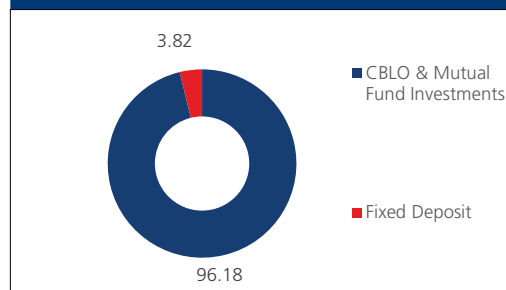


### Holdings

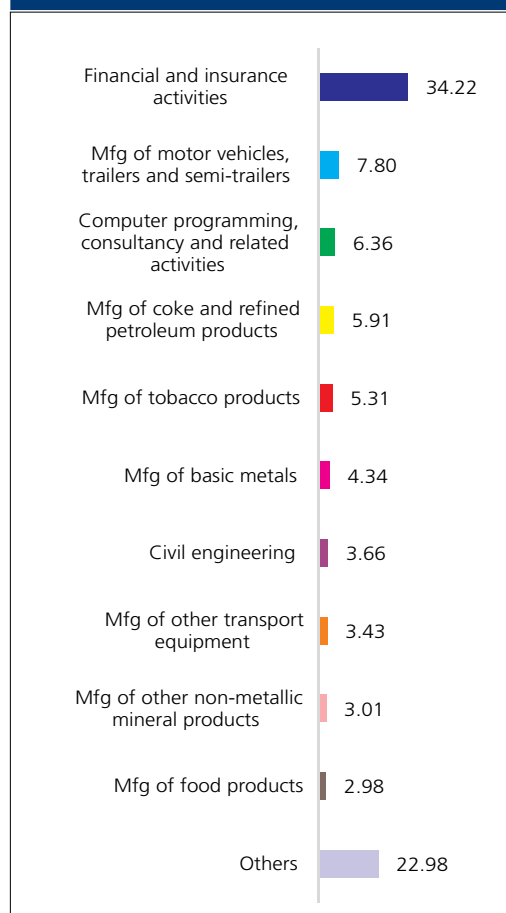
### % to Fund

EQUITY	96.44
HDFC Bank Ltd	6.44
I T C Ltd	5.31
Infosys Ltd	4.43
IndusInd Bank Limited	4.13
Kotak Banking ETF - Dividend Payout Option	4.10
Maruti Suzuki India Ltd	4.05
ICICI Bank Ltd	3.70
YES BANK LTD	3.04
Britannia Industries Ltd	2.98
Reliance Industries Ltd	2.94
Larsen And Toubro Ltd	2.88
Tata Motors Ltd	2.64
State Bank of India	2.47
Indian Oil Corporation Ltd	2.26
R Shares Banking ETF	2.26
HCL Technologies Ltd	1.93
Housing Development Finance Corp. Ltd	1.90
Vedanta Limited	1.87
Hindalco Industries Ltd	1.86
Shree Cement Ltd	1.84
Others	33.41
Corporate Debt	0.10
7.25% HDFC Bank FD NSE - 09.08.2017	0.04
6.50% HDFC Bank FD NSE - 28.07.2018	0.04
6.50% HDFC Bank FD BSE - 28.07.2018	0.02
MMI	2.56
NCA	0.91

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

13<sup>th</sup> September 2004

### AUM (in Lakhs)

33195

### NAV

75.0535

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.11

### Asset Allocation

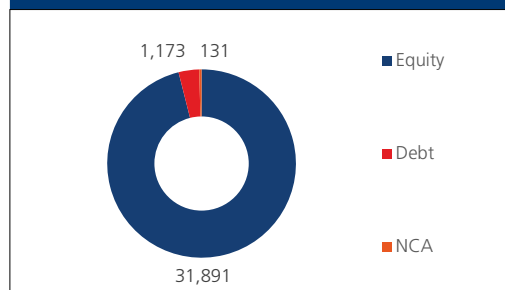
	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

### Performance Meter

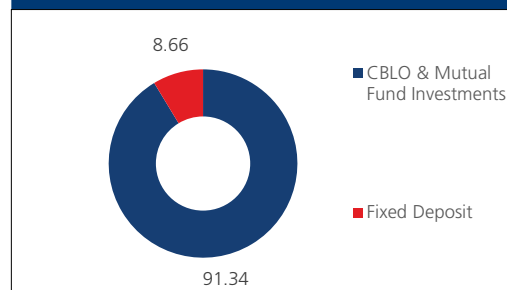
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	5.3	5.9
3 months	6.6	7.9
6 months	16.4	18.1
1 year	15.6	17.8
2 years	10.3	9.8
3 years	14.6	10.2
4 years	19.4	16.3
5 years	17.4	14.8
6 years	13.4	11.2
7 years	11.7	9.4
10 years	10.5	8.7
Inception	16.9	14.0

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

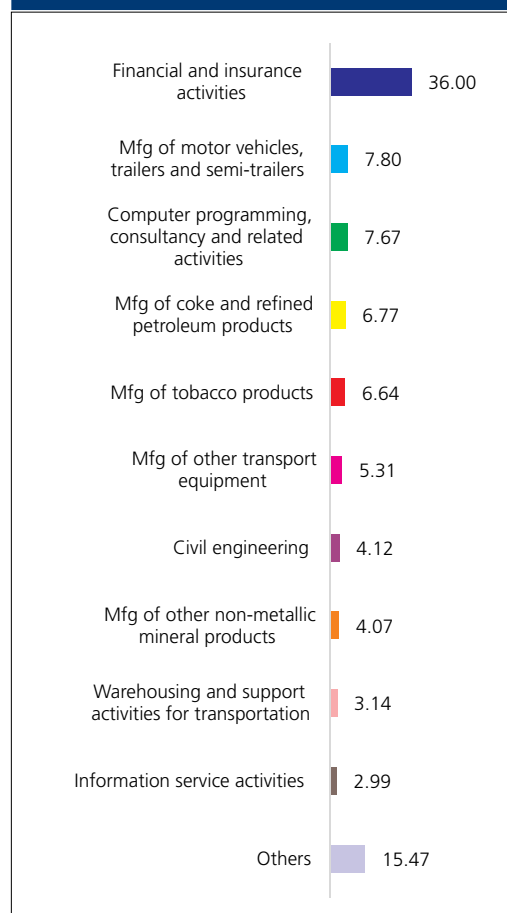


### Holdings

### % to Fund

EQUITY		96.07
I T C Ltd		6.64
Infosys Ltd		6.30
HDFC Bank Ltd		5.99
ICICI Bank Ltd		4.90
R Shares Banking ETF		4.80
IndusInd Bank Limited		4.30
Maruti Suzuki India Ltd		4.14
Larsen And Toubro Ltd		4.12
Kotak Banking ETF - Dividend Payout Option		3.72
Tata Motors Ltd		3.33
State Bank of India		3.18
Bharat Petroleum Corporation Ltd		2.89
Zee Entertainment Enterprises Ltd		2.69
Hero Honda Motors Ltd		2.44
Shree Cement Ltd		2.30
Reliance Industries Ltd		2.30
YES BANK LTD		2.06
Petronet L N G Ltd		1.88
Sun Pharmaceuticals Ltd		1.65
Britannia Industries Ltd		1.62
Others		24.81
Corporate Debt		0.31
6.50% HDFC Bank FD NSE - 28.07.2018		0.12
7.25% HDFC Bank FD NSE - 09.08.2017		0.12
6.50% HDFC Bank FD BSE - 28.07.2018		0.06
MMI		3.23
NCA		0.40

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

3547

### NAV

18.1923

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.40

### Asset Allocation

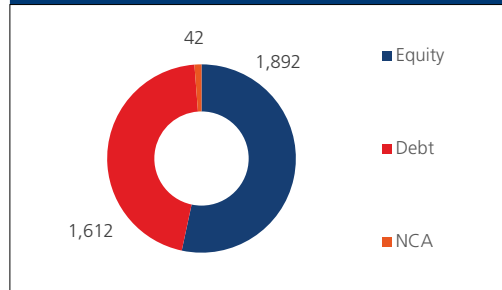
	Approved (%)	Actual (%)
Equity	00 - 75	53
Gsec / Debt	00 - 100	37
MMI / Others	00 - 100	10

### Performance Meter

	Guarantee Fund (%)	Benchmark (%)
1 month	3.4	2.8
3 months	6.0	5.5
6 months	10.2	8.6
1 year	11.4	12.6
2 years	8.7	10.2
3 years	8.5	10.6
4 years	10.3	12.6
5 years	9.5	11.5
6 years	8.4	10.2
7 years	7.9	9.4
10 years	n.a	n.a
Inception	8.3	9.7

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

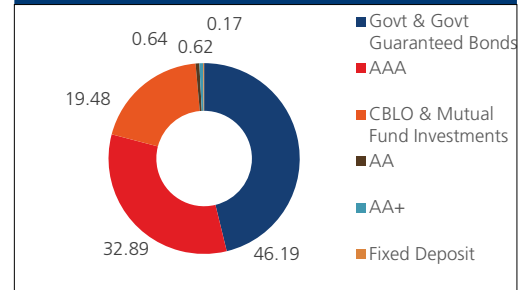


### Holdings

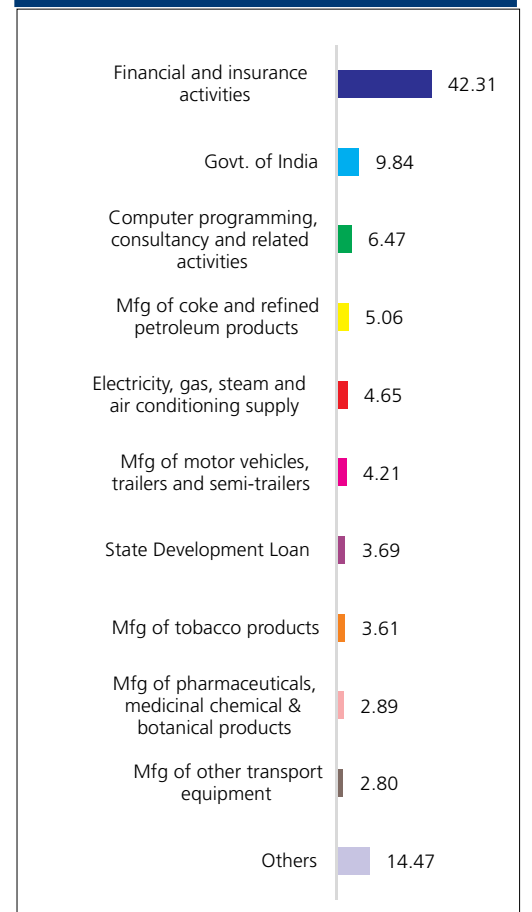
### % to Fund

EQUITY	53.36
Reliance Industries Ltd	3.93
HDFC Bank Ltd	3.76
I T C Ltd	3.61
Housing Development Finance Corp. Ltd	2.96
Infosys Ltd	2.93
Larsen And Toubro Ltd	2.32
ICICI Bank Ltd	2.02
Tata Consultancy Services Ltd	1.92
Maruti Suzuki India Ltd	1.65
Hindustan Unilever Ltd	1.52
Tata Motors Ltd	1.31
State Bank of India	1.21
Sun Pharmaceuticals Ltd	1.06
Mahindra & Mahindra Ltd	1.05
Bharti Airtel Ltd	1.02
Asian Paints Ltd	0.99
Power Grid Corporation of India Ltd	0.95
Oil & Natural Gas Corporation Ltd	0.94
Axis Bank Ltd	0.92
Hero Honda Motors Ltd	0.90
Others	16.38
G-Sec	20.99
8.17% GOI - 01.12.2044	3.30
8.13% GOI - 22.06.2045	2.48
7.54% NABARD - 29.03.2032	2.32
8.30% GOI - 31.12.2042	1.68
1.44% INFLATION INDEX GS 2023	0.99
7.72% GOI - 26.10.2055	0.98
7.71% NABARD - 17.03.2032	0.89
7.75% PFC - 22.03.2027	0.87
8.21% TN SDL - 24.06.2025	0.87
7.18% PFC - 20.01.2027	0.85
Others	5.78
Corporate Debt	15.60
7.7605% KMPL - 27.05.2019	0.85
9.50% HDFC - 13.08.2024	0.62
8.57% REC - 21.12.2024	0.60
8.20% PGC - 23.01.2030	0.60
9.85% HDFC Bank 2019 - 17.03.2024 CALL	0.59
17.03.2019	
8.37% LIC Housing Finance - 21.05.2023	0.58
7.95% LIC Housing Finance - 26.03.2027	0.58
7.8409% Bajaj Finance Ltd - 29.06.2020	0.57
8.48% KMPL - 12.04.19	0.57
9.90% State Bank of Patiala - 28.09.2022	0.57
CALL 28.09.2017	
Others	9.47
MMI	8.85
NCA	1.20

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

27291

### NAV

17.5399

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.68

### Asset Allocation

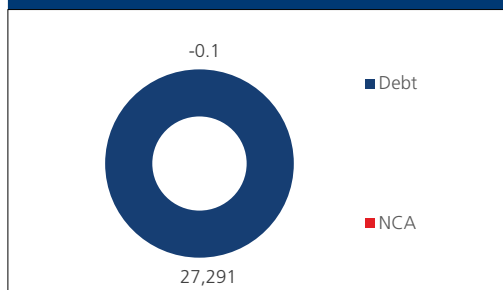
	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

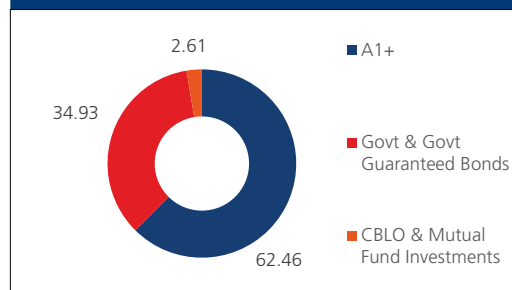
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.7
6 months	3.1	3.3
1 year	6.9	6.8
2 years	7.3	7.3
3 years	7.7	7.8
4 years	8.0	8.4
5 years	8.2	8.2
6 years	8.3	8.3
7 years	8.1	8.2
10 years	n.a	n.a
Inception	7.7	7.9

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

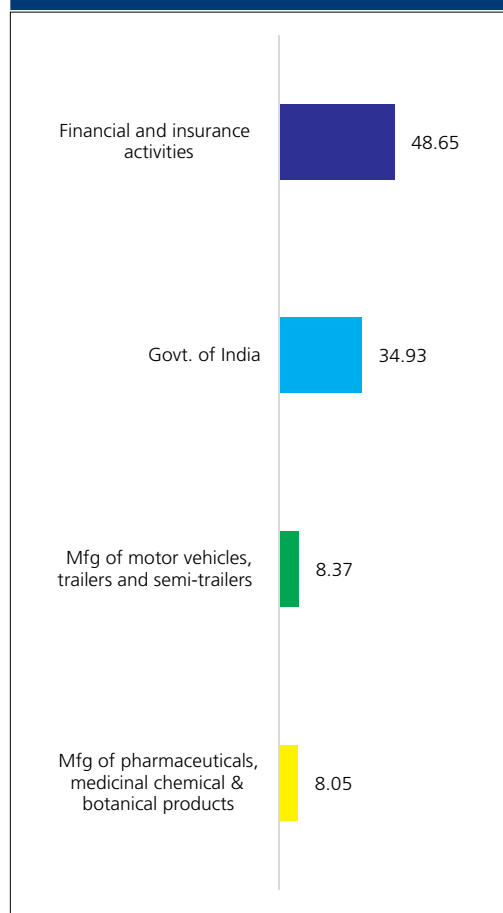


### Holdings

### % to Fund

MMI	100.00
-----	--------

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

6890

### NAV

73.8668

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.59

### Asset Allocation

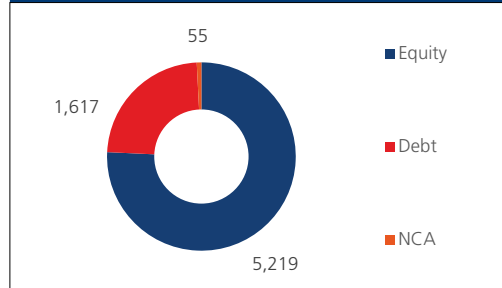
	Approved (%)	Actual (%)
Equity	40 - 80	76
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	3

### Performance Meter

	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	4.3	4.9
3 months	6.0	7.1
6 months	14.0	15.1
1 year	14.7	16.3
2 years	10.7	10.2
3 years	14.1	10.5
4 years	17.6	15.3
5 years	15.9	13.9
6 years	12.8	11.0
7 years	11.4	9.5
10 years	9.1	8.9
Inception	15.2	13.9

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

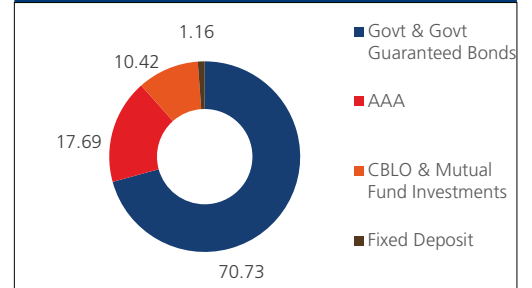


### Holdings

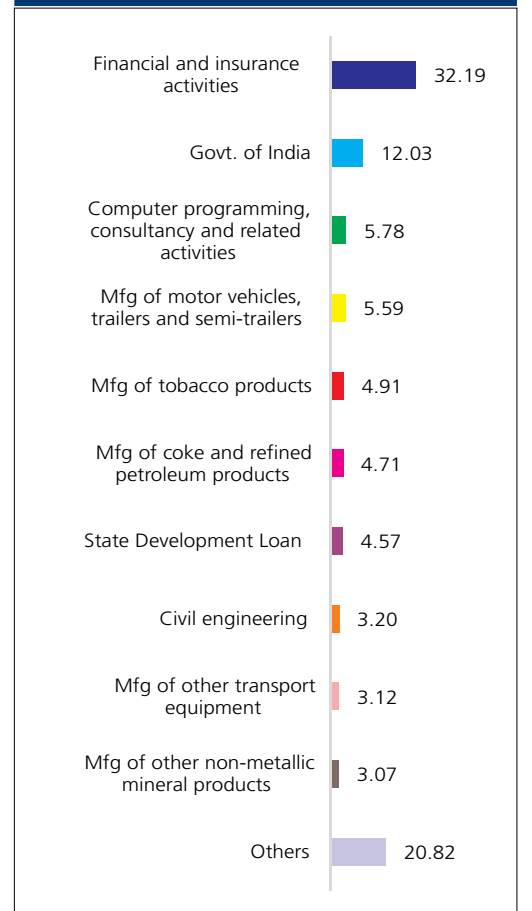
### % to Fund

EQUITY	75.74
I T C Ltd	4.91
Infosys Ltd	4.85
HDFC Bank Ltd	4.69
ICICI Bank Ltd	4.00
IndusInd Bank Limited	3.74
Larsen And Toubro Ltd	3.20
Kotak Banking ETF - Dividend Payout Option	3.19
R Shares Banking ETF	3.16
Maruti Suzuki India Ltd	2.95
Tata Motors Ltd	2.62
State Bank of India	2.51
Reliance Industries Ltd	2.01
Hero Honda Motors Ltd	1.95
Zee Entertainment Enterprises Ltd	1.87
Bharat Petroleum Corporation Ltd	1.86
YES BANK LTD	1.61
Britannia Industries Ltd	1.46
Federal Bank Ltd	1.44
Whirlpool Of India Ltd	1.28
Sun Pharmaceuticals Ltd	1.23
Others	21.20
G-Sec	16.60
8.30% GOI - 31.12.2042	3.27
7.85% RJ SDL - 15.03.2027	2.79
8.97% GOI - 05.12.2030	2.35
8.17% GOI - 01.12.2044	1.86
8.13% GOI - 22.06.2045	1.62
8.30% GOI - 02.07.2040	1.22
7.16% GOI - 20.05.2023	0.83
8.42% TN SDL - 25.08.2020	0.61
7.72% GOI - 26.10.2055	0.39
8.86% TN SDL - 07.11.2022	0.39
Others	1.28
Corporate Debt	4.42
11.15% REC - 24.10.2018	1.52
9.36% IDFC Bank - 21.08.24	0.79
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.45
9.70% PFC - 15.12.2018	0.45
9.02% REC - 19.11.2022	0.31
8.65% PFC - 28.12.2024	0.31
9.75% REC - 11.11.2021.	0.16
8.23% REC - 23.01.2025	0.15
6.50% HDFC Bank FD NSE - 28.07.2018	0.11
7.25% HDFC Bank FD NSE - 09.08.2017	0.11
Others	0.05
MMI	2.44
NCA	0.79

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

14<sup>th</sup> November 2006

### AUM (in Lakhs)

106109

### NAV

27.3833

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.16

### Asset Allocation

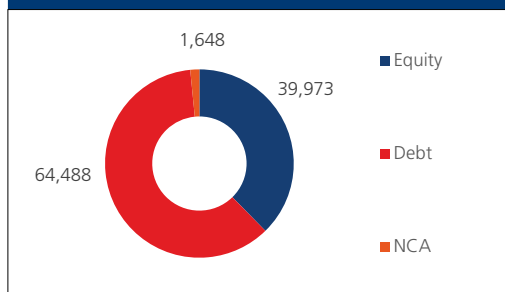
	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	3

### Performance Meter

	Dynamic Floor Fund (%)	Benchmark (%)
1 month	2.6	2.8
3 months	5.0	5.5
6 months	8.4	8.6
1 year	11.6	12.6
2 years	9.8	10.2
3 years	9.1	10.6
4 years	10.5	12.6
5 years	9.4	11.5
6 years	8.3	10.2
7 years	7.8	9.4
10 years	9.3	8.8
Inception	9.9	9.1

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

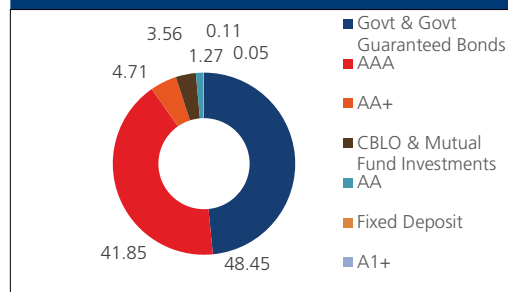


### Holdings

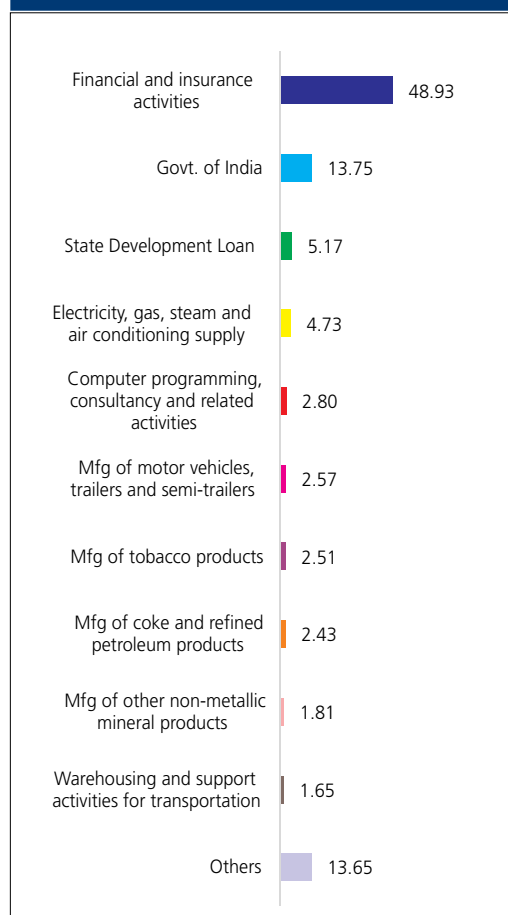
### % to Fund

EQUITY		37.67
I T C Ltd		2.51
HDFC Bank Ltd		2.37
Infosys Ltd		2.33
ICICI Bank Ltd		1.95
IndusInd Bank Limited		1.73
Kotak Banking ETF - Dividend Payout Option		1.67
Larsen And Toubro Ltd		1.50
Maruti Suzuki India Ltd		1.49
R Shares Banking ETF		1.45
State Bank of India		1.26
Tata Motors Ltd		1.06
Reliance Industries Ltd		1.06
Hero Honda Motors Ltd		1.01
Zee Entertainment Enterprises Ltd		0.96
Bharat Petroleum Corporation Ltd		0.95
YES BANK LTD		0.81
Shree Cement Ltd		0.79
Britannia Industries Ltd		0.75
Federal Bank Ltd		0.74
Sun Pharmaceuticals Ltd		0.64
Others		10.64
G-Sec		29.44
8.17% GOI - 01.12.2044		4.79
8.13% GOI - 22.06.2045		3.61
7.54% NABARD - 29.03.2032		3.04
8.30% GOI - 31.12.2042		2.44
7.20% NABARD - 21.10.2031		1.47
7.72% GOI - 26.10.2055		1.40
7.71% NABARD - 17.03.2032		1.35
8.21% TN SDL - 24.06.2025		1.24
7.18% PFC - 20.01.2027		1.21
7.75% PFC - 22.03.2027		1.15
Others		7.75
Corporate Debt		29.14
7.77% Bajaj Finance Ltd - 29.05.2020		1.92
8.20% PGC - 23.01.2030		1.10
7.78% HDFC - 24.03.2020		1.04
9.50% HDFC - 13.08.2024		0.94
8.37% LIC Housing Finance - 21.05.2023		0.85
7.95% LIC Housing Finance - 26.03.2027		0.81
7.7605% KMPL - 27.05.2019		0.73
9.78% Tata Sons - 13.01.2019		0.71
8.90% SAIL - 01.05.2019 CALL 01.05.2014		0.71
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19		0.70
Others		19.62
MMI		2.20
NCA		1.55

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

2284

### NAV

62.1604

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.41

### Asset Allocation

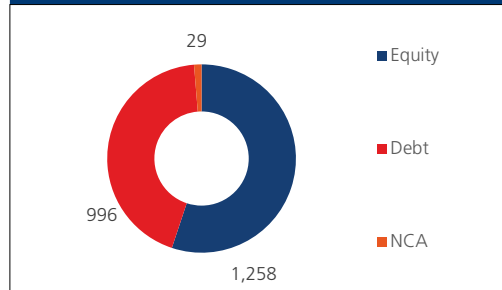
	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	8

### Performance Meter

	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	3.5	3.9
3 months	5.4	6.2
6 months	10.9	12.0
1 year	12.9	14.8
2 years	10.5	10.4
3 years	13.2	10.8
4 years	15.8	14.3
5 years	14.3	13.0
6 years	12.1	10.8
7 years	10.8	9.5
10 years	9.5	9.0
Inception	13.8	12.3

Past performance is not necessarily indicative of future performance

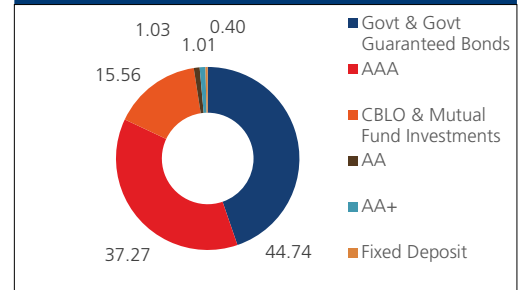
### AUM (in Lakhs)



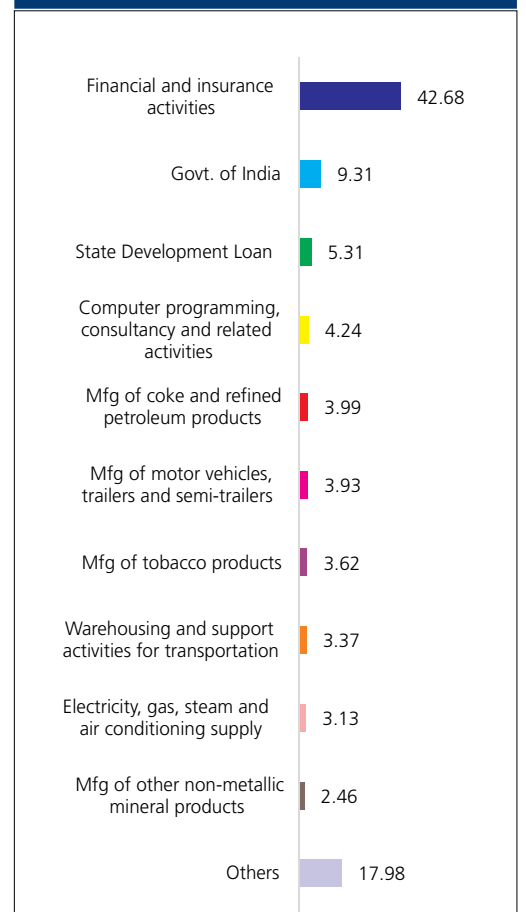
### Holdings

	% to Fund
<b>EQUITY</b>	<b>55.10</b>
I T C Ltd	3.62
Infosys Ltd	3.55
HDFC Bank Ltd	3.43
ICICI Bank Ltd	2.91
IndusInd Bank Limited	2.73
Larsen And Toubro Ltd	2.28
Maruti Suzuki India Ltd	2.14
Reliance Industries Ltd	2.14
Kotak Banking ETF - Dividend Payout Option	2.10
R Shares Banking ETF	2.10
State Bank of India	1.83
Tata Motors Ltd	1.77
Zee Entertainment Enterprises Ltd	1.38
Hero Honda Motors Ltd	1.33
Bharat Petroleum Corporation Ltd	1.25
YES BANK LTD	1.17
Federal Bank Ltd	1.06
Shree Cement Ltd	1.03
Britannia Industries Ltd	0.96
Sun Pharmaceuticals Ltd	0.86
Others	15.47
<b>G-Sec</b>	<b>19.52</b>
8.17% GOI - 01.12.2044	3.36
8.13% GOI - 22.06.2045	2.31
8.30% GOI - 31.12.2042	1.84
7.54% NABARD - 29.03.2032	1.80
7.72% GOI - 26.10.2055	0.91
7.18% PFC - 20.01.2027	0.87
8.21% TN SDL - 24.06.2025	0.81
8.90% MAH SDL - 21.11.2022	0.71
1.44% INFLATION INDEX GS 2023	0.63
9.40% MP SDL - 30.01.2024	0.48
Others	5.78
<b>Corporate Debt</b>	<b>17.32</b>
7.7605% KMPL - 27.05.2019	1.32
8.20% PGC - 23.01.2030	0.93
7.77% Bajaj Finance Ltd - 29.05.2020	0.88
8.85% PGC - 19.10.2026	0.60
8.85% PGC - 19.10.2025	0.60
8.79% IRFC - 04.05.2030	0.50
9.50% HDFC - 13.08.2024	0.48
9.75% REC - 11.11.2021	0.48
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.48
9.36% IDFC Bank - 21.08.24	0.48
Others	10.57
<b>MMI</b>	<b>6.79</b>
<b>NCA</b>	<b>1.28</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

109019

### NAV

31.1172

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.40

### Asset Allocation

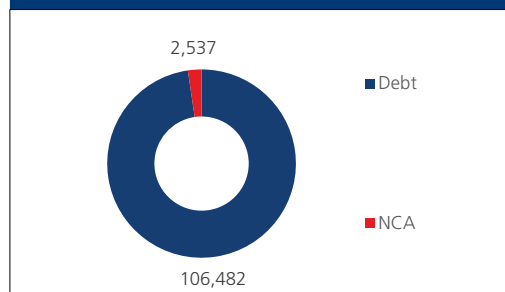
	Approved (%)	Actual (%)
Gsec	00 - 75	47
Debt	25 - 100	48
MMI / Others	00 - 40	5

### Performance Meter

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	1.0	1.0
3 months	4.3	3.8
6 months	3.6	3.4
1 year	9.5	10.0
2 years	10.7	10.7
3 years	11.1	11.0
4 years	10.6	10.7
5 years	9.8	9.6
6 years	10.0	9.5
7 years	9.5	8.9
10 years	9.8	8.1
Inception	8.9	6.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

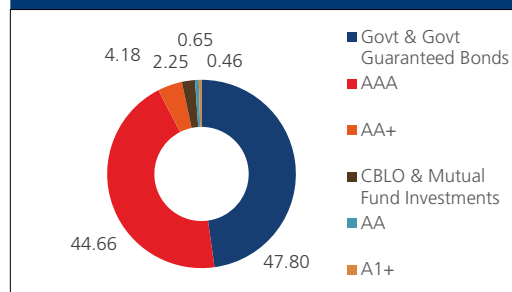


### Holdings

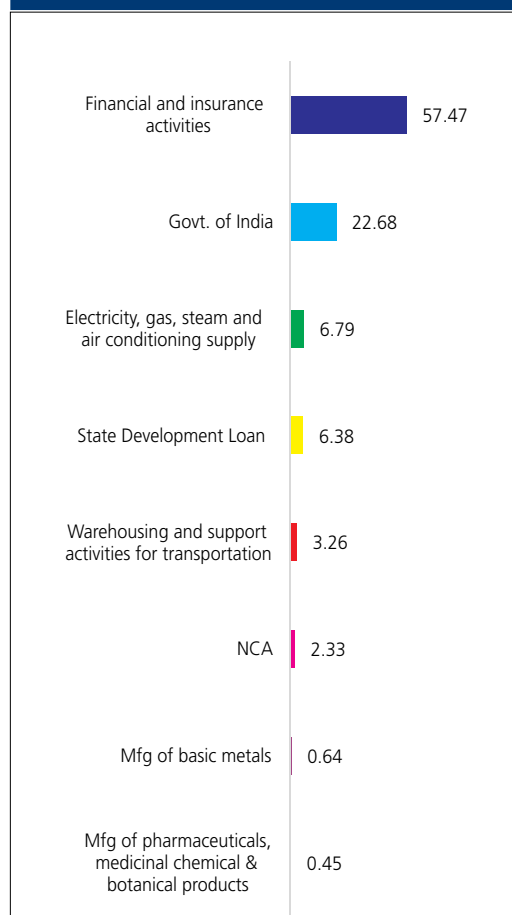
### % to Fund

G-Sec	46.69
8.17% GOI - 01.12.2044	8.13
8.13% GOI - 22.06.2045	6.00
7.54% NABARD - 29.03.2032	5.11
8.30% GOI - 31.12.2042	4.11
7.71% NABARD - 17.03.2032	2.48
7.72% GOI - 26.10.2055	2.37
7.20% NABARD - 21.10.2031	2.30
7.18% PFC - 20.01.2027	2.00
7.75% PFC - 22.03.2027	1.93
7.60% PFC - 20.02.2027	1.78
Others	10.48
Corporate Debt	48.34
7.77% Bajaj Finance Ltd - 29.05.2020	3.29
8.20% PGC - 23.01.2030	1.89
7.7605% KMPL - 27.05.2019	1.82
7.78% HDFC - 24.03.2020	1.66
9.50% HDFC - 13.08.2024	1.56
8.37% LIC Housing Finance - 21.05.2023	1.45
7.95% LIC Housing Finance - 26.03.2027	1.35
8.44% HDFC - 01.06.2026 P - 01.12.2017	1.24
8.57% REC - 21.12.2024	1.15
7.8409% Bajaj Finance Ltd - 29.06.2020	1.10
Others	31.84
MMI	2.64
NCA	2.33

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

5270

### NAV

28.6554

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.89

### Asset Allocation

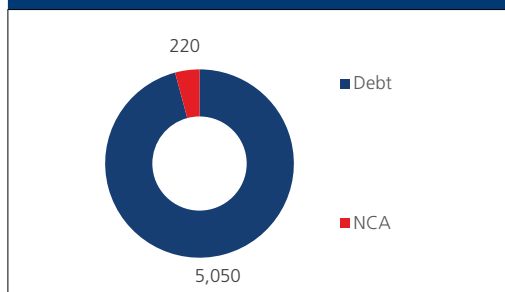
	Approved (%)	Actual (%)
Gsec	80 - 100	92
MMI / Others	00 - 40	8

### Performance Meter

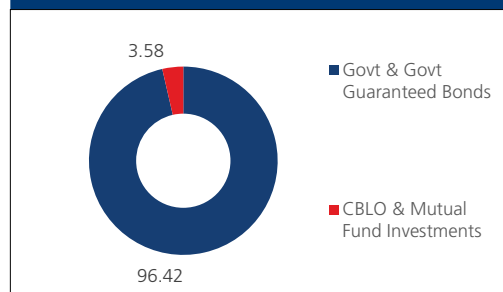
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.9	0.7
3 months	4.7	3.7
6 months	3.1	3.0
1 year	9.5	9.3
2 years	10.9	10.7
3 years	11.6	11.1
4 years	10.7	10.8
5 years	9.9	9.8
6 years	10.0	10.0
7 years	9.3	9.3
10 years	8.9	8.8
Inception	7.7	7.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

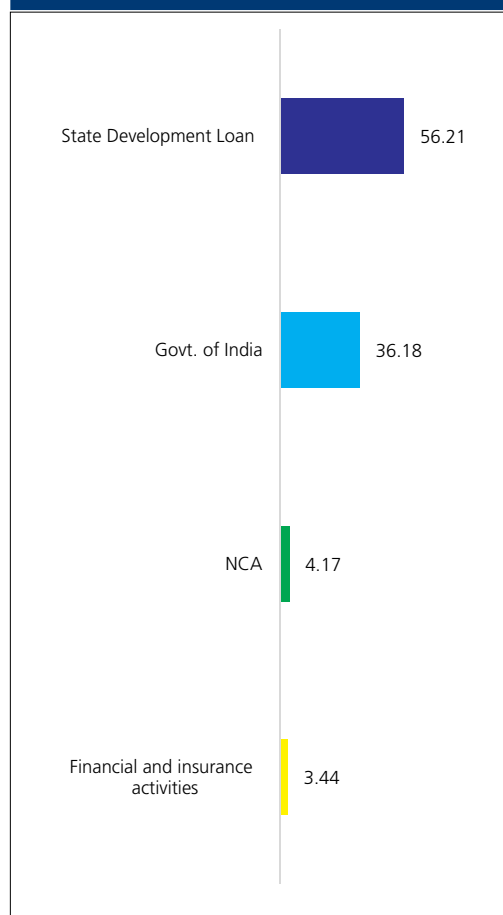


### Holdings

### % to Fund

G-Sec	% to Fund
8.17% GOI - 01.12.2044	13.70
8.30% GOI - 31.12.2042	8.89
8.13% GOI - 22.06.2045	8.25
8.28% PN SDL - 26.08.2025	5.21
8.99% MP SDL - 07.03.2022	3.12
8.50% MH SDL - 02.02.2021	3.10
8.90% MAH SDL - 21.11.2022	2.66
9.25% RJ SDL - 09.10.2023	2.62
7.62% TN SDL - 09.08.2026	2.57
9.40% MP SDL - 30.01.2024	2.37
Others	39.90
MMI	3.44
NCA	4.17

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

2056

### NAV

25.3856

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 2.82

### Asset Allocation

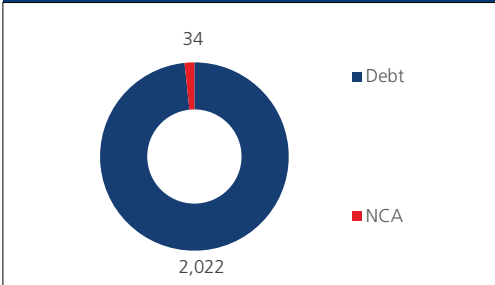
	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	29
MMI / Others	00 - 40	17

### Performance Meter

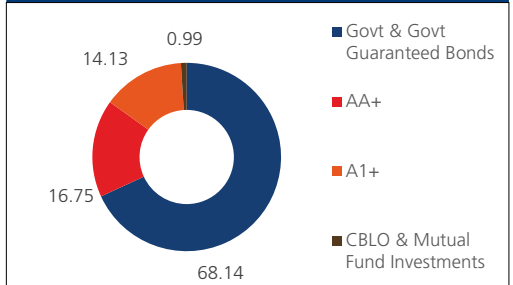
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.8	0.6
3 months	2.3	1.7
6 months	3.2	3.3
1 year	7.2	6.8
2 years	7.5	7.3
3 years	8.1	7.8
4 years	8.8	8.4
5 years	9.0	8.2
6 years	8.9	8.3
7 years	8.5	8.2
10 years	8.0	7.6
Inception	7.6	7.2

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



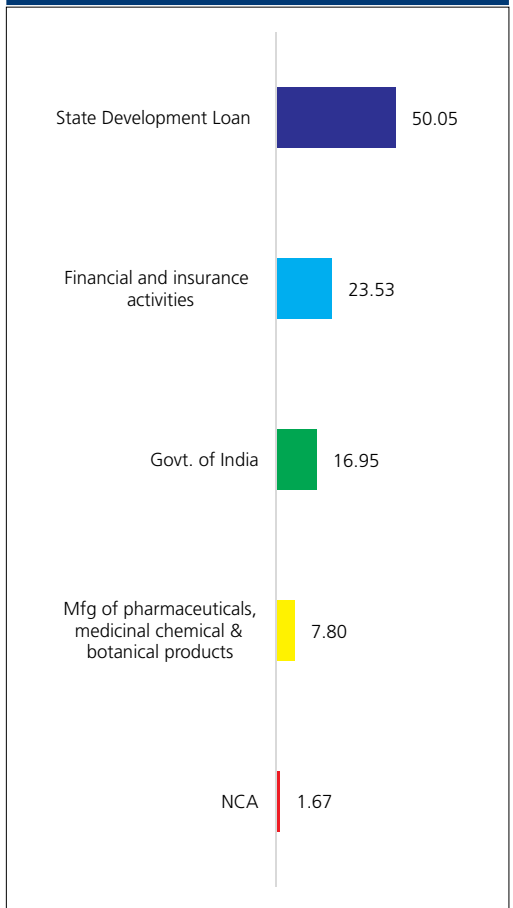
### Debt Ratings Profile (%)



### Holdings

	% to Fund
<b>G-Sec</b>	<b>54.31</b>
8.95% MAH SDL - 07.03.2022	7.64
8.86% TN SDL - 07.11.2022	4.36
8.84% PN SDL - 11.06.2024	4.28
8.26% TN SDL - 09.12.2019	3.92
8.90% MAH SDL - 21.11.2022	3.65
8.54% MAH SDL - 19.01.2021	3.12
8.38% MAH SDL - 25.03.2020	2.85
9.37% MAH SDL - 04.12.2023	2.76
8.68% GJ SDL - 06.02.2023	2.72
8.50% MH SDL - 02.02.2021	2.45
Others	16.56
<b>Corporate Debt</b>	<b>29.16</b>
FRB G - 21.12.2020	12.69
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.59
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.88
<b>MMI</b>	<b>14.86</b>
<b>NCA</b>	<b>1.67</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

14<sup>th</sup> February 2010

### AUM (in Lakhs)

1880

### NAV

17.2133

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.51

### Asset Allocation

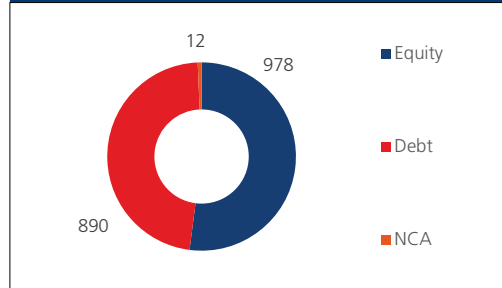
	Approved (%)	Actual (%)
Equity	00 - 100	52
Gsec / Debt	00 - 100	33
MMI / Others	00 - 100	15

### Performance Meter

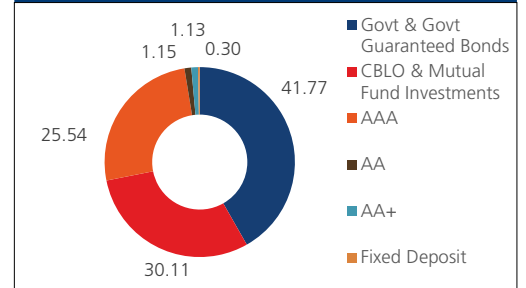
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	3.3	2.8
3 months	5.7	5.5
6 months	9.4	8.6
1 year	10.6	12.6
2 years	8.1	10.2
3 years	8.0	10.6
4 years	9.7	12.6
5 years	9.0	11.5
6 years	8.0	10.2
7 years	7.4	9.4
10 years	n.a	n.a
Inception	7.5	9.6

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



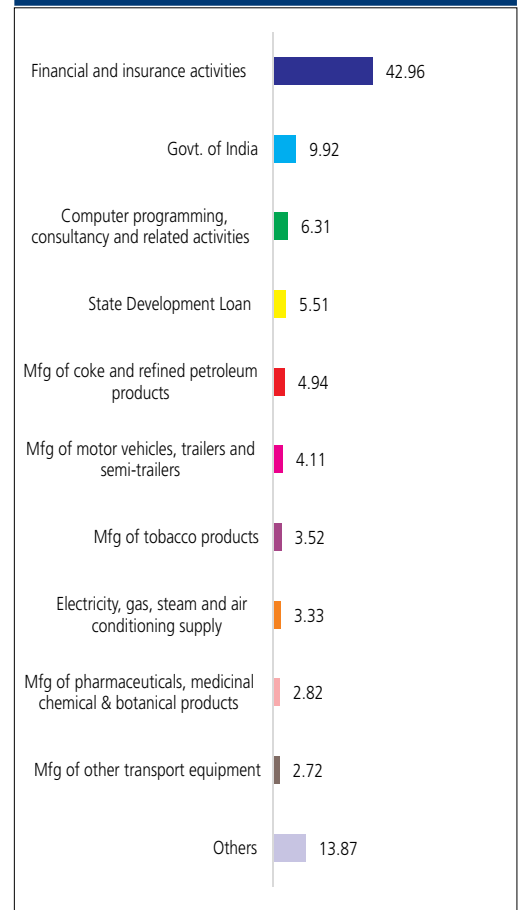
### Debt Ratings Profile (%)



### Holdings

Holdings	% to Fund
<b>EQUITY</b>	<b>52.04</b>
Reliance Industries Ltd	3.84
HDFC Bank Ltd	3.67
I T C Ltd	3.52
Housing Development Finance Corp. Ltd	2.89
Infosys Ltd	2.86
Larsen And Toubro Ltd	2.27
ICICI Bank Ltd	1.97
Tata Consultancy Services Ltd	1.87
Maruti Suzuki India Ltd	1.61
Hindustan Unilever Ltd	1.49
Tata Motors Ltd	1.28
State Bank of India	1.18
Sun Pharmaceuticals Ltd	1.03
Mahindra & Mahindra Ltd	1.02
Bharti Airtel Ltd	0.99
Asian Paints Ltd	0.97
Power Grid Corporation of India Ltd	0.93
Oil & Natural Gas Corporation Ltd	0.92
Axis Bank Ltd	0.90
Hero Honda Motors Ltd	0.88
Others	15.97
<b>G-Sec</b>	<b>19.76</b>
8.17% GOI - 01.12.2044	3.27
8.13% GOI - 22.06.2045	2.48
7.54% NABARD - 29.03.2032	1.64
8.30% GOI - 31.12.2042	1.60
8.90% MAH SDL - 21.11.2022	1.43
1.44% INFLATION INDEX GS 2023	1.10
7.72% GOI - 26.10.2055	0.95
8.21% TN SDL - 24.06.2025	0.85
7.71% NABARD - 17.03.2032	0.56
7.75% PFC - 22.03.2027	0.55
Others	5.32
<b>Corporate Debt</b>	<b>13.30</b>
7.7605% KMPL - 27.05.2019	1.07
9.30% PGC - 28.06.2024	0.74
9.50% HDFC - 13.08.2024	0.58
9.69% Tata Sons - 12.06.2022	0.57
8.57% REC - 21.12.2024	0.57
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.56
8.11% REC - 07.10.2025	0.55
9.90% Tata Sons - 20.03.2019	0.55
7.83% IRFC - 21.03.2027	0.55
8.37% LIC Housing Finance - 21.05.2023	0.55
Others	7.01
<b>MMI</b>	<b>14.25</b>
<b>NCA</b>	<b>0.66</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

96196

### NAV

62.5143

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.11

### Asset Allocation

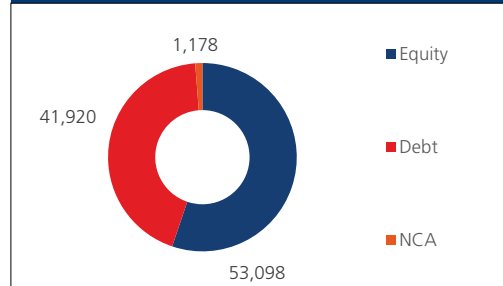
	Approved (%)	Actual (%)
Equity	00 - 80	55
Gsec / Debt	20 - 60	42
MMI / Others	00 - 40	3

### Performance Meter

	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	3.4	2.9
3 months	5.4	5.4
6 months	10.8	9.1
1 year	13.3	13.2
2 years	10.7	10.6
3 years	13.2	10.9
4 years	14.3	13.2
5 years	13.0	11.9
6 years	11.4	10.5
7 years	10.2	9.4
10 years	7.8	8.9
Inception	13.9	11.8

Past performance is not necessarily indicative of future performance

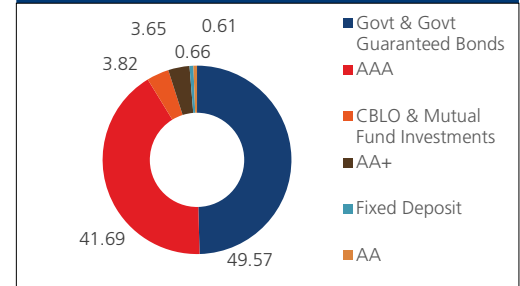
### AUM (in Lakhs)



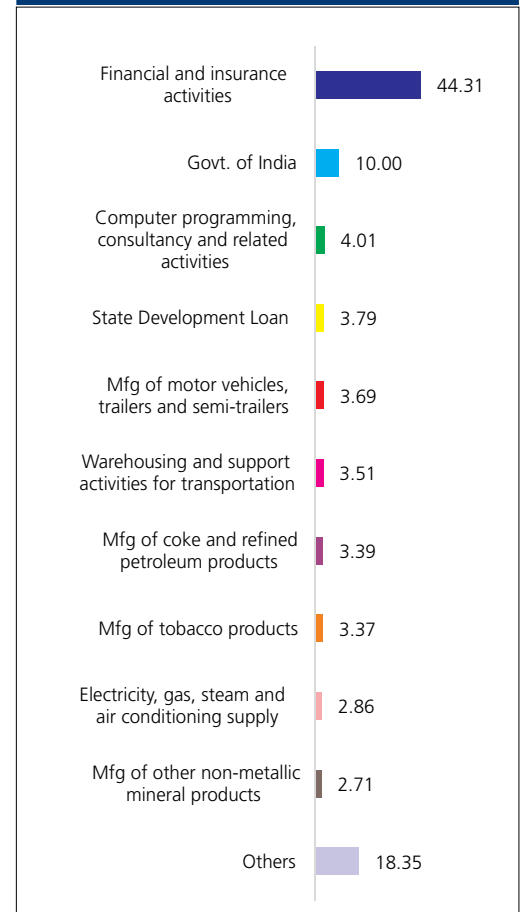
### Holdings

	% to Fund
<b>EQUITY</b>	<b>55.20</b>
HDFC Bank Ltd	3.54
I T C Ltd	3.37
Infosys Ltd	3.32
ICICI Bank Ltd	2.82
Kotak Banking ETF - Dividend Payout Option	2.53
IndusInd Bank Limited	2.49
R Shares Banking ETF	2.19
Larsen And Toubro Ltd	2.16
Maruti Suzuki India Ltd	2.14
State Bank of India	1.83
Reliance Industries Ltd	1.58
Tata Motors Ltd	1.53
Zee Entertainment Enterprises Ltd	1.47
Hero Honda Motors Ltd	1.33
Bharat Petroleum Corporation Ltd	1.25
Shree Cement Ltd	1.21
YES BANK LTD	1.19
Whirlpool Of India Ltd	1.11
Britannia Industries Ltd	1.07
Federal Bank Ltd	1.03
Others	16.04
<b>G-Sec</b>	<b>21.60</b>
8.17% GOI - 01.12.2044	3.26
8.13% GOI - 22.06.2045	2.50
7.54% NABARD - 29.03.2032	2.16
8.30% GOI - 31.12.2042	1.79
1.44% INFLATION INDEX GS 2023	1.08
7.20% NABARD - 21.10.2031	1.07
7.71% NABARD - 17.03.2032	1.03
7.72% GOI - 26.10.2055	1.01
8.21% TN SDL - 24.06.2025	0.90
7.16% NABARD - 12.01.2032	0.87
Others	5.93
<b>Corporate Debt</b>	<b>20.31</b>
7.7605% KMPL - 27.05.2019	1.76
7.77% Bajaj Finance Ltd - 29.05.2020	1.47
8.37% LIC Housing Finance - 21.05.2023	0.58
9.50% HDFC - 13.08.2024	0.53
7.78% HDFC - 24.03.2020	0.52
8.57% REC - 21.12.2024	0.49
8.44% HDFC - 01.06.2026 P - 01.12.2017	0.43
7.95% LIC Housing Finance - 26.03.2027	0.43
7.85% L&T Finance Ltd. - 19.06.2020 SR-F	0.42
7.55% KMPL - 12.07.2019	0.42
Others	13.28
<b>MMI</b>	<b>1.66</b>
<b>NCA</b>	<b>1.22</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

9067

### NAV

53.7895

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.14

### Asset Allocation

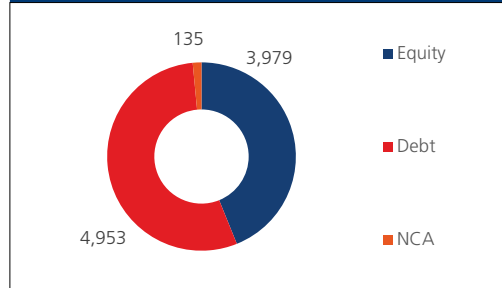
	Approved (%)	Actual (%)
Equity	00 - 60	44
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	4

### Performance Meter

	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	2.9	2.4
3 months	5.2	5.0
6 months	9.4	7.6
1 year	12.5	12.4
2 years	10.9	10.6
3 years	12.9	11.0
4 years	13.6	12.6
5 years	12.3	11.4
6 years	11.2	10.3
7 years	10.1	9.3
10 years	8.4	8.8
Inception	12.7	10.6

Past performance is not necessarily indicative of future performance

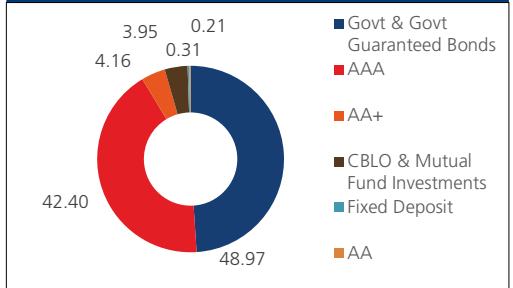
### AUM (in Lakhs)



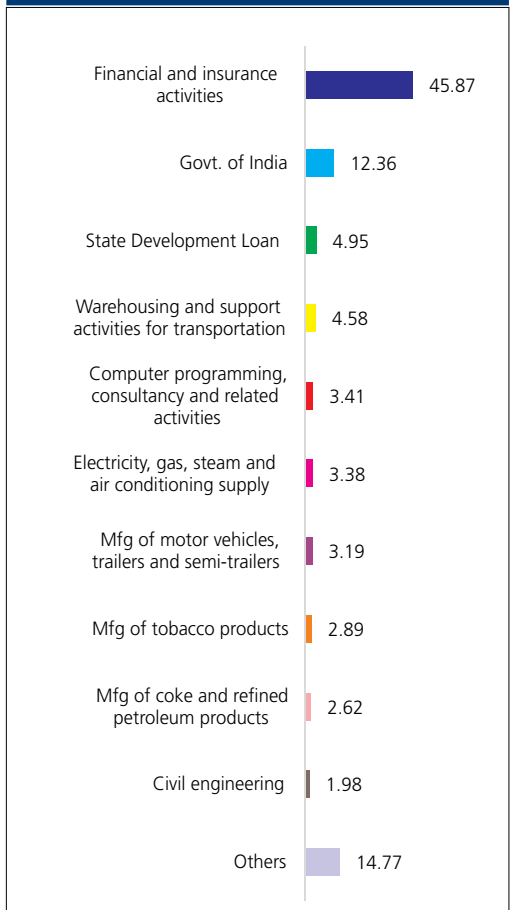
### Holdings

	% to Fund
<b>EQUITY</b>	<b>43.89</b>
I T C Ltd	2.89
Infosys Ltd	2.86
HDFC Bank Ltd	2.77
ICICI Bank Ltd	2.29
IndusInd Bank Limited	2.17
Larsen And Toubro Ltd	1.98
Kotak Banking ETF - Dividend Payout Option	1.85
Maruti Suzuki India Ltd	1.72
R Shares Banking ETF	1.62
Tata Motors Ltd	1.46
State Bank of India	1.45
Reliance Industries Ltd	1.18
Zee Entertainment Enterprises Ltd	1.10
Hero Honda Motors Ltd	1.06
Bharat Petroleum Corporation Ltd	0.96
YES BANK LTD	0.93
Britannia Industries Ltd	0.92
Federal Bank Ltd	0.85
Shree Cement Ltd	0.77
Whirlpool Of India Ltd	0.76
Others	12.29
<b>G-Sec</b>	<b>26.75</b>
8.17% GOI - 01.12.2044	4.21
8.13% GOI - 22.06.2045	3.17
7.54% NABARD - 29.03.2032	2.61
8.30% GOI - 31.12.2042	2.16
7.20% NABARD - 21.10.2031	1.31
7.71% NABARD - 17.03.2032	1.27
7.72% GOI - 26.10.2055	1.23
1.44% INFLATION INDEX GS 2023	1.21
7.18% PFC - 20.01.2027	1.10
8.21% TN SDL - 24.06.2025	1.09
Others	7.39
<b>Corporate Debt</b>	<b>25.72</b>
7.77% Bajaj Finance Ltd - 29.05.2020	1.78
7.78% HDFC - 24.03.2020	1.11
7.7605% KMPL - 27.05.2019	1.11
9.50% HDFC - 13.08.2024	0.85
8.20% PGC - 23.01.2030	0.82
8.37% LIC Housing Finance - 21.05.2023	0.80
9.78% Tata Sons - 13.01.2019	0.68
7.95% LIC Housing Finance - 26.03.2027	0.68
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.67
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.65
Others	16.58
<b>MMI</b>	<b>2.16</b>
<b>NCA</b>	<b>1.49</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

12692

### NAV

27.3620

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.06

### Asset Allocation

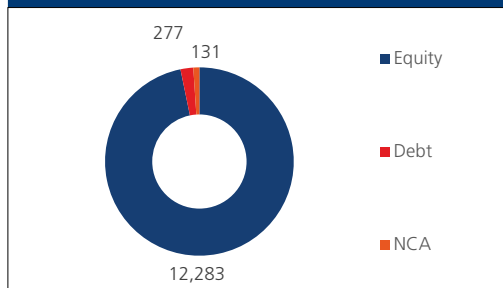
	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	5.5	5.6
3 months	6.1	7.3
6 months	17.7	18.4
1 year	19.5	18.7
2 years	11.6	10.5
3 years	16.9	11.7
4 years	22.0	17.9
5 years	19.3	15.7
6 years	15.0	11.7
7 years	13.2	9.8
10 years	n.a	n.a
Inception	14.2	9.4

Past performance is not necessarily indicative of future performance

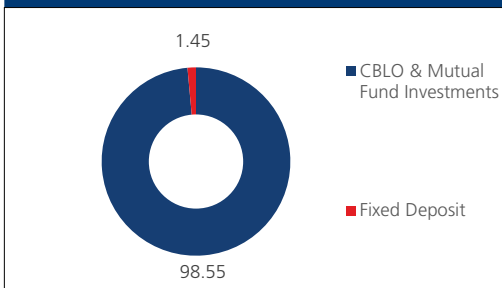
### AUM (in Lakhs)



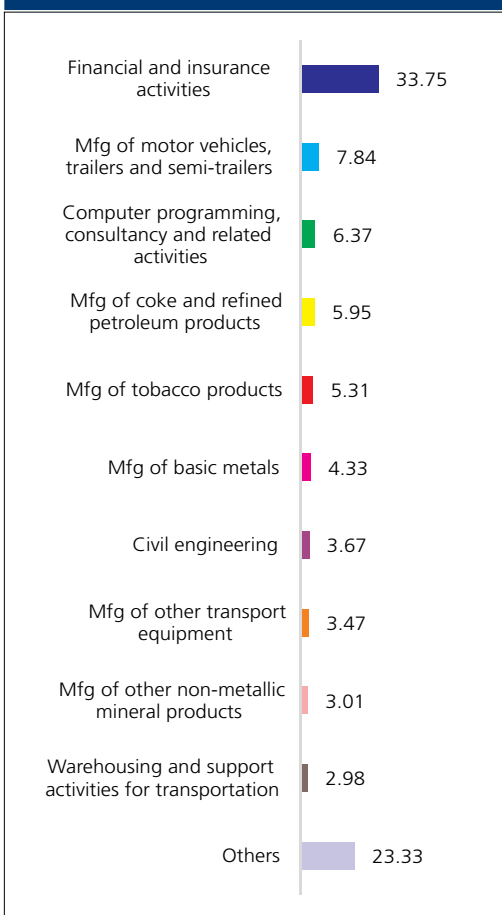
### Holdings

	% to Fund
<b>EQUITY</b>	<b>96.78</b>
HDFC Bank Ltd	6.44
I T C Ltd	5.31
Infosys Ltd	4.42
Kotak Banking ETF - Dividend Payout Option	4.14
IndusInd Bank Limited	4.11
Maruti Suzuki India Ltd	4.09
ICICI Bank Ltd	3.68
YES BANK LTD	3.03
Reliance Industries Ltd	2.99
Britannia Industries Ltd	2.98
Larsen And Toubro Ltd	2.88
Tata Motors Ltd	2.64
State Bank of India	2.46
R Shares Banking ETF	2.27
Indian Oil Corporation Ltd	2.26
HCL Technologies Ltd	1.94
Housing Development Finance Corp. Ltd	1.89
Vedanta Limited	1.87
Hindalco Industries Ltd	1.86
Shree Cement Ltd	1.85
Others	33.67
<b>Corporate Debt</b>	<b>0.03</b>
7.25% HDFC Bank FD NSE - 09.08.2017	0.01
6.50% HDFC Bank FD NSE - 28.07.2018	0.01
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
<b>MMI</b>	<b>2.15</b>
<b>NCA</b>	<b>1.03</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

### Date of Inception

17<sup>th</sup> July 2009

### AUM (in Lakhs)

2716

### NAV

26.68

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.07

### Asset Allocation

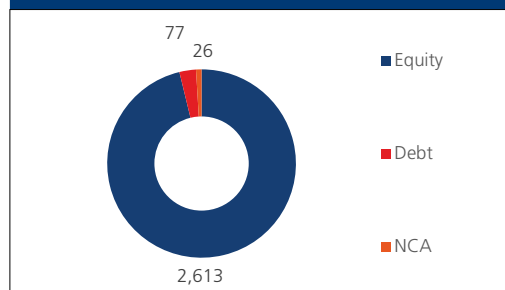
	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

### Performance Meter

	Pension Opportunities Fund (%)	Benchmark (%)
1 month	5.4	5.6
3 months	5.9	7.3
6 months	17.2	18.4
1 year	18.4	18.7
2 years	10.9	10.5
3 years	16.0	11.7
4 years	21.0	17.9
5 years	18.2	15.7
6 years	14.1	11.7
7 years	12.4	9.8
10 years	n.a	n.a
Inception	13.0	11.4

Past performance is not necessarily indicative of future performance

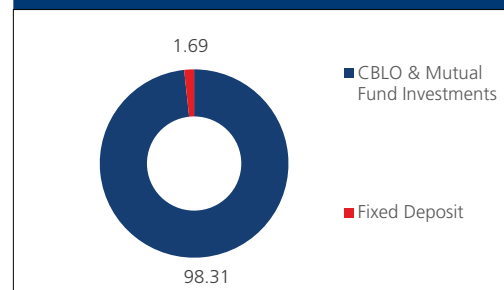
### AUM (in Lakhs)



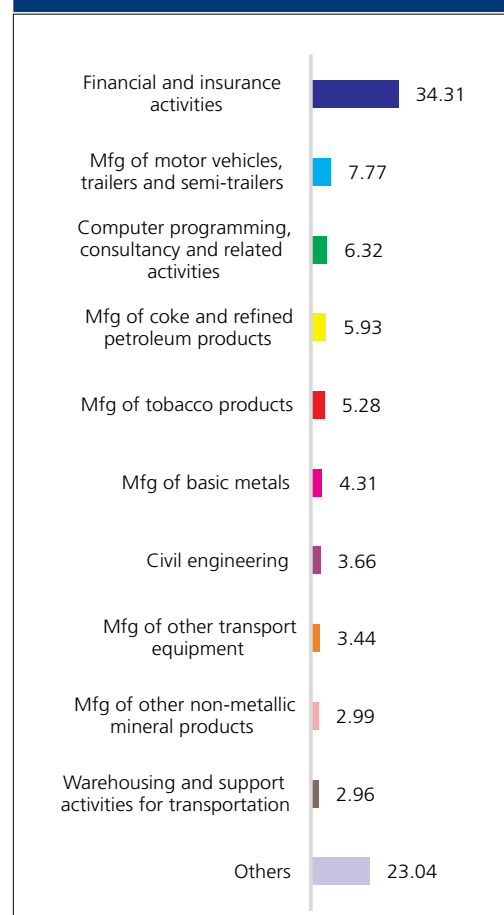
### Holdings

Holdings	% to Fund
<b>EQUITY</b>	<b>96.22</b>
HDFC Bank Ltd	6.44
I T C Ltd	5.28
Infosys Ltd	4.40
IndusInd Bank Limited	4.11
Kotak Banking ETF - Dividend Payout Option	4.09
Maruti Suzuki India Ltd	4.04
ICICI Bank Ltd	3.70
YES BANK LTD	3.02
Reliance Industries Ltd	2.98
Britannia Industries Ltd	2.96
Larsen And Toubro Ltd	2.87
Tata Motors Ltd	2.62
State Bank of India	2.50
R Shares Banking ETF	2.29
Indian Oil Corporation Ltd	2.25
HCL Technologies Ltd	1.92
Vedanta Limited	1.86
Hindalco Industries Ltd	1.85
Housing Development Finance Corp. Ltd	1.84
Shree Cement Ltd	1.84
Others	33.38
<b>Corporate Debt</b>	<b>0.05</b>
6.50% HDFC Bank FD NSE - 28.07.2018	0.02
7.25% HDFC Bank FD NSE - 09.08.2017	0.02
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
<b>MMI</b>	<b>2.79</b>
<b>NCA</b>	<b>0.94</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

11<sup>th</sup> January 2010

### AUM (in Lakhs)

2606

### NAV

25.3163

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.08

### Asset Allocation

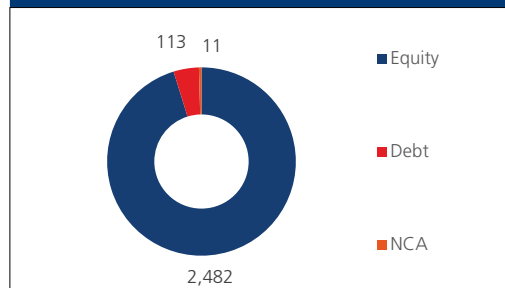
	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

### Performance Meter

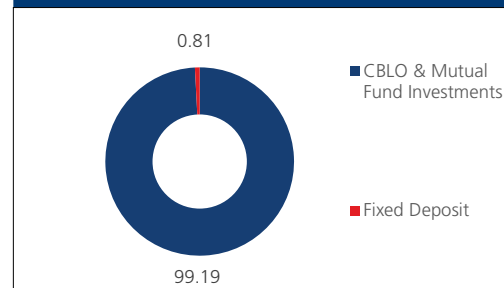
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	5.0	5.9
3 months	6.1	7.9
6 months	16.8	18.1
1 year	16.1	17.8
2 years	11.1	9.8
3 years	15.3	10.2
4 years	19.9	16.3
5 years	17.9	14.8
6 years	13.8	11.2
7 years	12.2	9.4
10 years	n.a	n.a
Inception	13.1	9.0

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



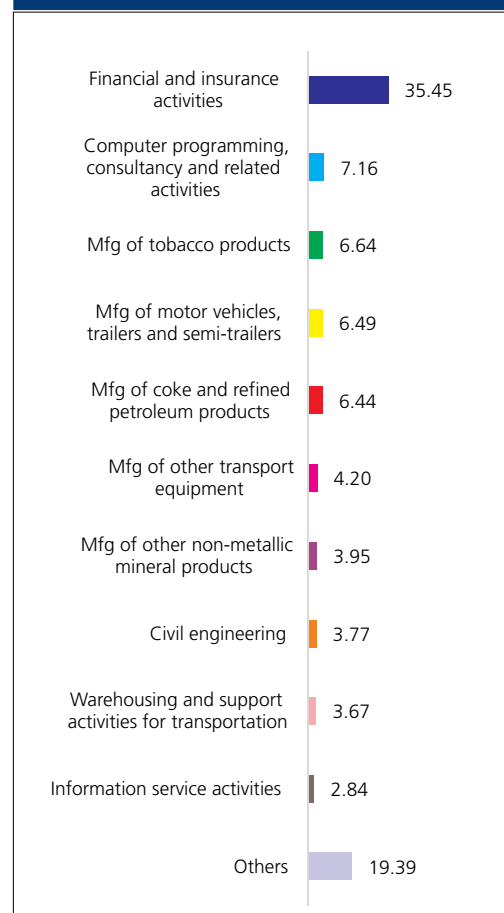
### Debt Ratings Profile (%)



### Holdings

	% to Fund
<b>EQUITY</b>	<b>95.22</b>
I T C Ltd	6.64
HDFC Bank Ltd	6.27
Infosys Ltd	5.93
ICICI Bank Ltd	4.75
IndusInd Bank Limited	4.33
Kotak Banking ETF - Dividend Payout Option	4.14
R Shares Banking ETF	3.90
Larsen And Toubro Ltd	3.77
Maruti Suzuki India Ltd	3.76
State Bank of India	3.24
Bharat Petroleum Corporation Ltd	2.74
Tata Motors Ltd	2.70
Hero Honda Motors Ltd	2.64
Reliance Industries Ltd	2.58
Zee Entertainment Enterprises Ltd	2.49
YES BANK LTD	2.14
Federal Bank Ltd	1.96
Sun Pharmaceuticals Ltd	1.62
Petronet L N G Ltd	1.49
Bata India Limited	1.48
Others	26.67
<b>Corporate Debt</b>	<b>0.04</b>
7.25% HDFC Bank FD NSE - 09.08.2017	0.01
6.50% HDFC Bank FD NSE - 28.07.2018	0.01
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
<b>MMI</b>	<b>4.30</b>
<b>NCA</b>	<b>0.44</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

10134

### NAV

17.3785

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.28

### Asset Allocation

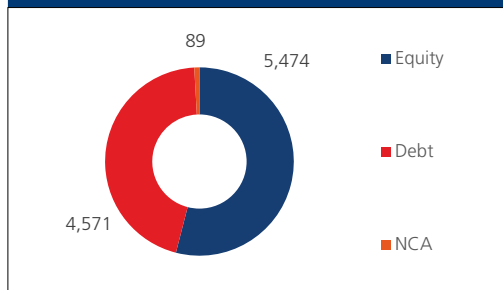
	Approved (%)	Actual (%)
Equity	00 - 75	54
Gsec / Debt	00 - 100	36
MMI / Others	00 - 100	10

### Performance Meter

	Pension Guarantee Fund (%)	Benchmark (%)
1 month	3.5	2.8
3 months	6.0	5.5
6 months	10.3	8.6
1 year	11.5	12.6
2 years	8.8	10.2
3 years	8.6	10.6
4 years	10.3	12.6
5 years	9.5	11.5
6 years	8.4	10.2
7 years	7.9	9.4
10 years	n.a	n.a
Inception	7.5	9.4

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

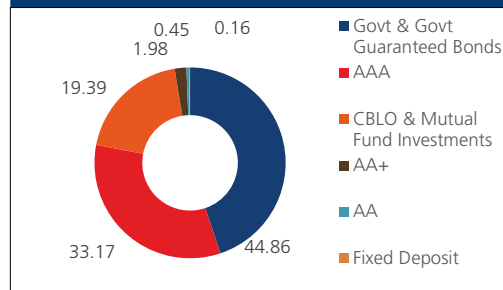


### Holdings

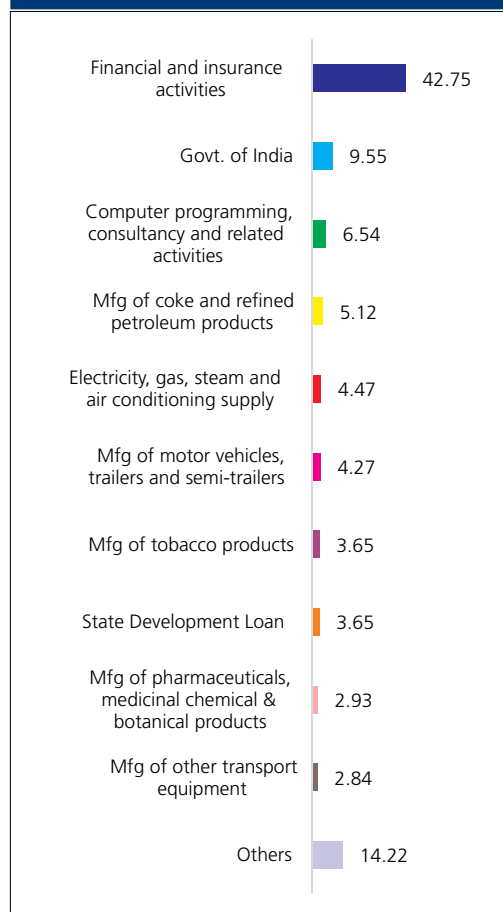
### % to Fund

EQUITY	54.02
Reliance Industries Ltd	3.98
HDFC Bank Ltd	3.81
I T C Ltd	3.65
Housing Development Finance Corp. Ltd	2.99
Infosys Ltd	2.96
Larsen And Toubro Ltd	2.35
ICICI Bank Ltd	2.04
Tata Consultancy Services Ltd	1.94
Maruti Suzuki India Ltd	1.67
Hindustan Unilever Ltd	1.54
Tata Motors Ltd	1.33
State Bank of India	1.22
Sun Pharmaceuticals Ltd	1.07
Mahindra & Mahindra Ltd	1.06
Bharti Airtel Ltd	1.03
Asian Paints Ltd	1.01
Power Grid Corporation of India Ltd	0.97
Oil & Natural Gas Corporation Ltd	0.95
Axis Bank Ltd	0.93
Hero Honda Motors Ltd	0.91
Others	16.60
G-Sec	20.23
8.17% GOI - 01.12.2044	3.24
8.13% GOI - 22.06.2045	2.39
7.54% NABARD - 29.03.2032	2.03
8.30% GOI - 31.12.2042	1.49
7.20% NABARD - 21.10.2031	0.98
1.44% INFLATION INDEX GS 2023	0.97
7.72% GOI - 26.10.2055	0.94
7.71% NABARD - 17.03.2032	0.93
7.18% PFC - 20.01.2027	0.89
8.21% TN SDL - 24.06.2025	0.84
Others	5.55
Corporate Debt	16.13
7.78% HDFC - 24.03.2020	0.99
7.7605% KMPL - 27.05.2019	0.79
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.72
9.50% HDFC - 13.08.2024	0.65
8.20% PGC - 23.01.2030	0.63
7.95% LIC Housing Finance - 26.03.2027	0.61
7.77% Bajaj Finance Ltd - 29.05.2020	0.60
8.37% LIC Housing Finance - 21.05.2023	0.51
7.8409% Bajaj Finance Ltd - 29.06.2020	0.50
9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017	0.50
Others	9.63
MMI	8.74
NCA	0.88

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

07<sup>th</sup> January 2009

### AUM (in Lakhs)

1959

### NAV

26.4571

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.80

### Asset Allocation

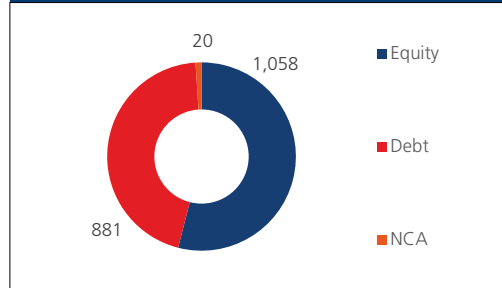
	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	40
MMI / Others	00 - 40	6

### Performance Meter

	Pension Growth Fund (%)	Benchmark (%)
1 month	3.3	2.9
3 months	5.4	5.4
6 months	10.7	9.1
1 year	12.9	13.2
2 years	10.5	10.6
3 years	12.9	10.9
4 years	14.1	13.2
5 years	12.8	11.9
6 years	11.2	10.5
7 years	10.1	9.4
10 years	n.a	n.a
Inception	12.0	11.7

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

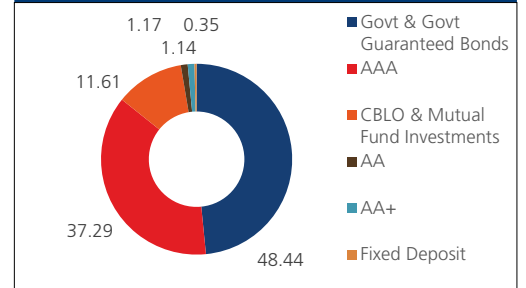


### Holdings

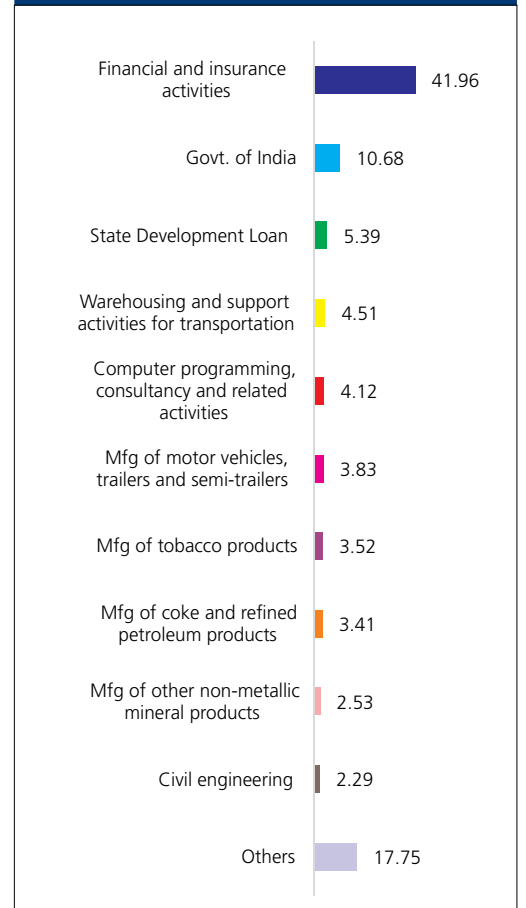
### % to Fund

EQUITY	53.99
I T C Ltd	3.52
HDFC Bank Ltd	3.45
Infosys Ltd	3.45
ICICI Bank Ltd	2.92
IndusInd Bank Limited	2.48
Larsen And Toubro Ltd	2.29
Maruti Suzuki India Ltd	2.12
R Shares Banking ETF	2.08
Kotak Banking ETF - Dividend Payout Option	2.01
State Bank of India	1.81
Tata Motors Ltd	1.69
Reliance Industries Ltd	1.52
Hero Honda Motors Ltd	1.40
Zee Entertainment Enterprises Ltd	1.33
Bharat Petroleum Corporation Ltd	1.31
YES BANK LTD	1.16
Shree Cement Ltd	1.09
Federal Bank Ltd	1.03
Britannia Industries Ltd	1.02
Whirlpool Of India Ltd	0.93
Others	15.37
G-Sec	21.79
8.17% GOI - 01.12.2044	3.84
8.13% GOI - 22.06.2045	2.70
7.54% NABARD - 29.03.2032	2.10
8.30% GOI - 31.12.2042	1.96
7.72% GOI - 26.10.2055	1.05
7.18% PFC - 20.01.2027	1.02
8.21% TN SDL - 24.06.2025	0.93
1.44% INFLATION INDEX GS 2023	0.86
8.90% MAH SDL - 21.11.2022	0.55
8.86% TN SDL - 07.11.2022	0.55
Others	6.24
Corporate Debt	17.97
7.7605% KMPL - 27.05.2019	2.05
8.20% PGC - 23.01.2030	1.09
7.77% Bajaj Finance Ltd - 29.05.2020	1.03
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.59
8.79% IRFC - 04.05.2030	0.59
9.50% HDFC - 13.08.2024	0.56
9.69% Tata Sons - 12.06.2022	0.55
8.57% REC - 21.12.2024	0.55
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.53
8.11% REC - 07.10.2025	0.53
Others	9.90
MMI	5.22
NCA	1.02

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

13<sup>th</sup> July 2009

### AUM (in Lakhs)

4516

### NAV

17.5658

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.13

### Asset Allocation

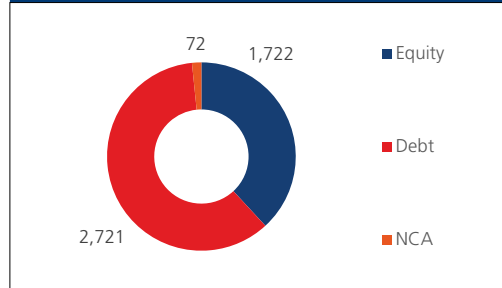
	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	6

### Performance Meter

	Pension Floor Fund (%)	Benchmark (%)
1 month	2.6	2.8
3 months	4.9	5.5
6 months	8.4	8.6
1 year	11.5	12.6
2 years	9.8	10.2
3 years	9.1	10.6
4 years	10.5	12.6
5 years	9.7	11.5
6 years	8.3	10.2
7 years	7.4	9.4
10 years	n.a	n.a
Inception	7.2	10.1

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

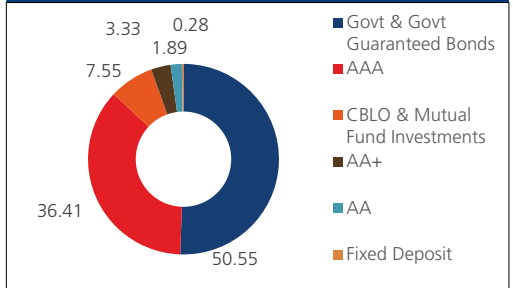


### Holdings

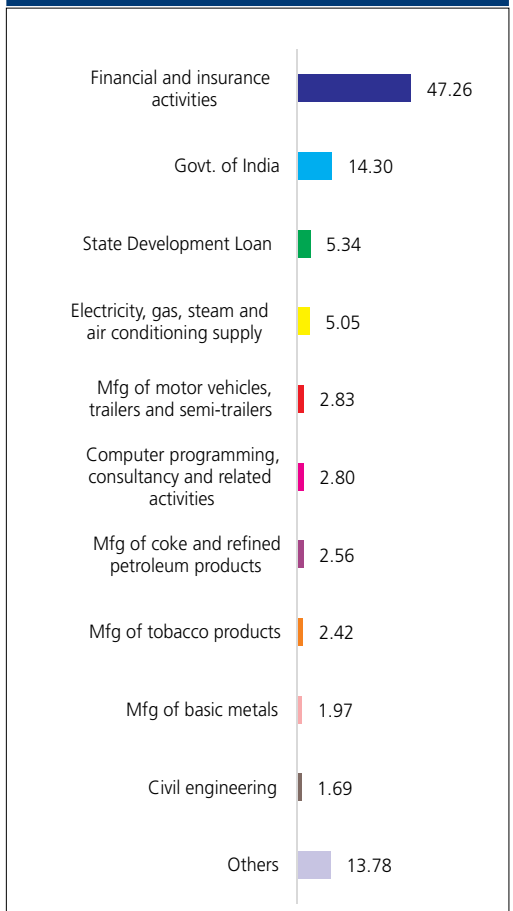
### % to Fund

EQUITY	38.14
I T C Ltd	2.42
HDFC Bank Ltd	2.41
Infosys Ltd	2.32
ICICI Bank Ltd	1.90
Larsen And Toubro Ltd	1.69
IndusInd Bank Limited	1.66
Kotak Banking ETF - Dividend Payout Option	1.61
R Shares Banking ETF	1.51
Maruti Suzuki India Ltd	1.49
Tata Motors Ltd	1.33
State Bank of India	1.28
Reliance Industries Ltd	1.18
Zee Entertainment Enterprises Ltd	1.02
Bharat Petroleum Corporation Ltd	0.99
Hero Honda Motors Ltd	0.95
Britannia Industries Ltd	0.85
YES BANK LTD	0.80
Federal Bank Ltd	0.72
Sun Pharmaceuticals Ltd	0.70
Bata India Limited	0.60
Others	10.71
G-Sec	30.46
8.17% GOI - 01.12.2044	4.80
8.13% GOI - 22.06.2045	3.65
7.54% NABARD - 29.03.2032	3.19
8.30% GOI - 31.12.2042	2.48
7.20% NABARD - 21.10.2031	1.54
7.72% GOI - 26.10.2055	1.41
1.44% INFLATION INDEX GS 2023	1.40
7.71% NABARD - 17.03.2032	1.39
7.18% PFC - 20.01.2027	1.33
8.21% TN SDL - 24.06.2025	1.25
Others	8.03
Corporate Debt	25.25
7.77% Bajaj Finance Ltd - 29.05.2020	1.78
8.20% PGC - 23.01.2030	1.42
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.14
9.50% HDFC - 13.08.2024	0.97
8.37% LIC Housing Finance - 21.05.2023	0.91
9.78% Tata Sons - 13.01.2019	0.91
7.95% LIC Housing Finance - 26.03.2027	0.91
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.89
9.69% Tata Sons - 12.06.2022	0.72
8.57% REC - 21.12.2024	0.71
Others	14.89
MMI	4.55
NCA	1.60

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

08<sup>th</sup> January 2010

### AUM (in Lakhs)

6842

### NAV

17.5786

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.14

### Asset Allocation

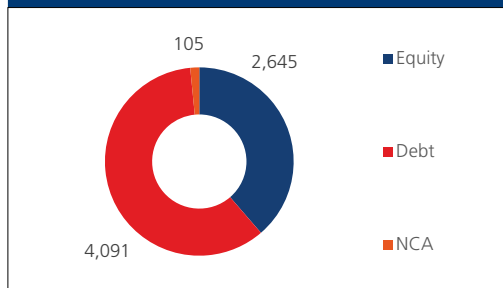
	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	55
MMI / Others	00 - 40	6

### Performance Meter

	Pension Floor Fund II (%)	Benchmark (%)
1 month	2.6	2.8
3 months	5.0	5.5
6 months	8.6	8.6
1 year	12.0	12.6
2 years	9.7	10.2
3 years	9.2	10.6
4 years	10.8	12.6
5 years	9.9	11.5
6 years	8.8	10.2
7 years	8.2	9.4
10 years	n.a	n.a
Inception	7.7	9.1

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

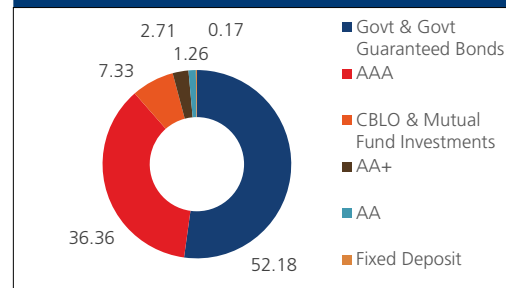


### Holdings

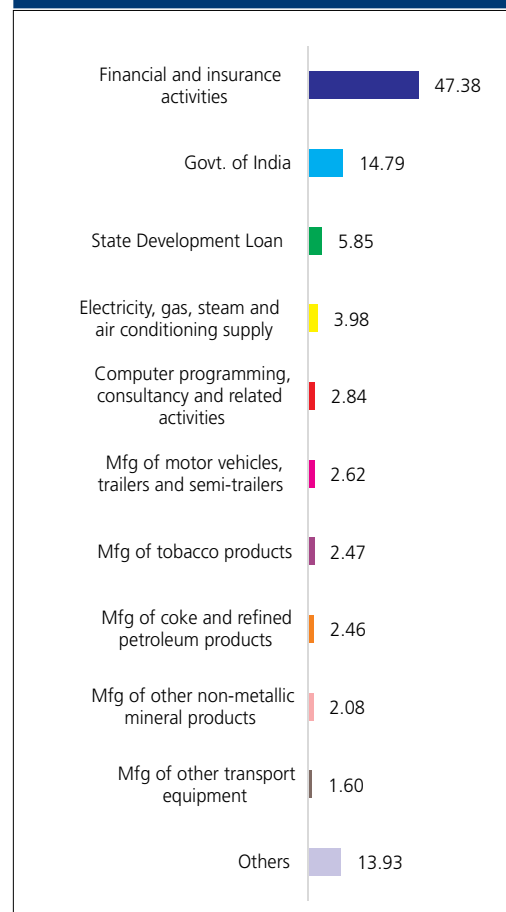
### % to Fund

EQUITY		38.66
HDFC Bank Ltd		2.47
I T C Ltd		2.47
Infosys Ltd		2.35
ICICI Bank Ltd		1.99
IndusInd Bank Limited		1.76
Kotak Banking ETF - Dividend Payout Option		1.67
Larsen And Toubro Ltd		1.53
Maruti Suzuki India Ltd		1.52
R Shares Banking ETF		1.52
State Bank of India		1.31
Tata Motors Ltd		1.09
Reliance Industries Ltd		1.08
Zee Entertainment Enterprises Ltd		1.02
Shree Cement Ltd		1.02
Bharat Petroleum Corporation Ltd		0.99
Hero Honda Motors Ltd		0.97
Britannia Industries Ltd		0.88
YES BANK LTD		0.85
Whirlpool Of India Ltd		0.82
Federal Bank Ltd		0.72
Others		10.64
G-Sec		31.20
8.17% GOI - 01.12.2044		4.88
8.13% GOI - 22.06.2045		3.73
7.54% NABARD - 29.03.2032		3.15
8.30% GOI - 31.12.2042		2.52
1.44% INFLATION INDEX GS 2023		1.58
7.20% NABARD - 21.10.2031		1.45
7.72% GOI - 26.10.2055		1.44
7.71% NABARD - 17.03.2032		1.38
7.18% PFC - 20.01.2027		1.31
8.21% TN SDL - 24.06.2025		1.29
Others		8.46
Corporate Debt		24.22
7.77% Bajaj Finance Ltd - 29.05.2020		2.06
8.20% PGC - 23.01.2030		1.09
9.78% Tata Sons - 13.01.2019		1.05
9.50% HDFC - 13.08.2024		0.96
8.37% LIC Housing Finance - 21.05.2023		0.90
7.95% LIC Housing Finance - 26.03.2027		0.90
8.57% REC - 21.12.2024		0.78
8.90% SAIL - 01.05.2019 CALL 01.05.2014		0.75
7.8409% Bajaj Finance Ltd - 29.06.2020		0.74
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19		0.74
Others		14.24
MMI		4.38
NCA		1.54

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

20836

### NAV

54.6440

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.09

### Asset Allocation

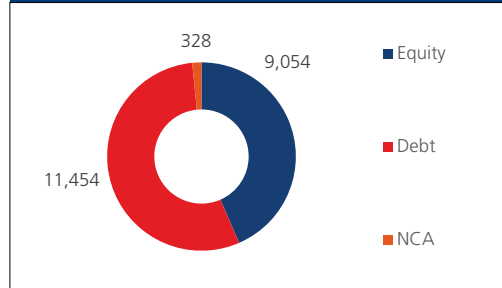
	Approved (%)	Actual (%)
Equity	00 - 60	43
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	4

### Performance Meter

	Pension Balanced Fund (%)	Benchmark (%)
1 month	2.9	2.4
3 months	5.3	5.0
6 months	9.4	7.6
1 year	12.5	12.4
2 years	10.8	10.6
3 years	12.9	11.0
4 years	13.5	12.6
5 years	12.3	11.4
6 years	11.1	10.3
7 years	10.0	9.3
10 years	8.5	8.8
Inception	12.8	10.6

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

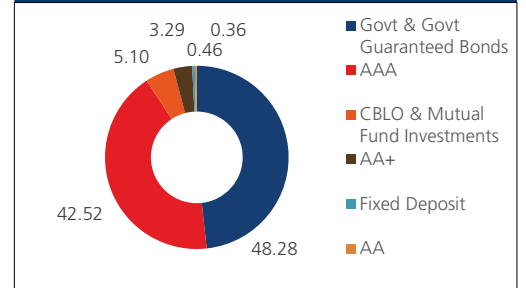


### Holdings

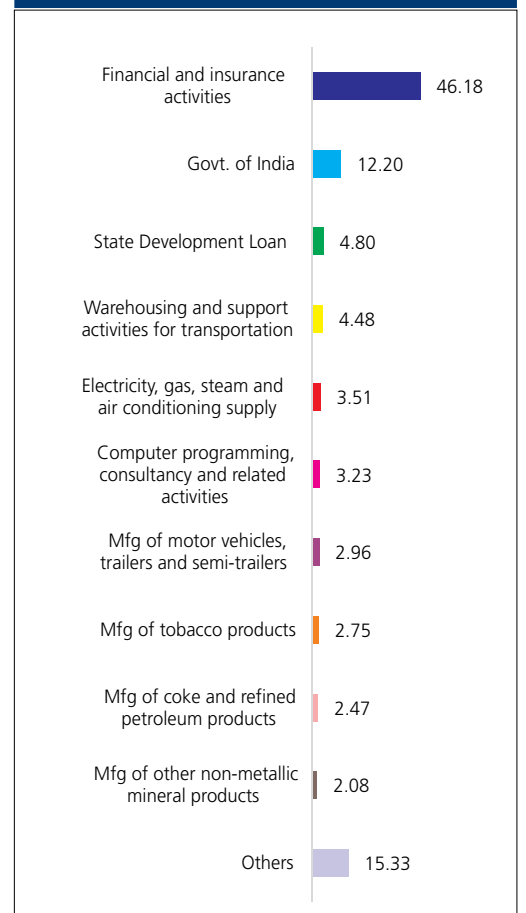
### % to Fund

EQUITY	43.45
HDFC Bank Ltd	2.84
I T C Ltd	2.75
Infosys Ltd	2.67
ICICI Bank Ltd	2.43
IndusInd Bank Limited	2.02
Kotak Banking ETF - Dividend Payout Option	1.81
R Shares Banking ETF	1.76
Larsen And Toubro Ltd	1.73
Maruti Suzuki India Ltd	1.72
State Bank of India	1.48
Tata Motors Ltd	1.23
Zee Entertainment Enterprises Ltd	1.19
Hero Honda Motors Ltd	1.05
Reliance Industries Ltd	1.02
Bharat Petroleum Corporation Ltd	1.00
Britannia Industries Ltd	0.97
YES BANK LTD	0.97
Whirlpool Of India Ltd	0.86
Federal Bank Ltd	0.83
Sun Pharmaceuticals Ltd	0.82
Others	12.31
G-Sec	26.54
8.17% GOI - 01.12.2044	4.10
8.13% GOI - 22.06.2045	3.02
7.54% NABARD - 29.03.2032	2.71
8.30% GOI - 31.12.2042	2.20
7.20% NABARD - 21.10.2031	1.33
7.71% NABARD - 17.03.2032	1.26
7.72% GOI - 26.10.2055	1.25
1.44% INFLATION INDEX GS 2023	1.19
8.21% TN SDL - 24.06.2025	1.11
7.18% PFC - 20.01.2027	1.10
Others	7.25
Corporate Debt	25.63
7.77% Bajaj Finance Ltd - 29.05.2020	1.45
7.78% HDFC - 24.03.2020	0.97
7.7605% KMPL - 27.05.2019	0.97
8.20% PGC - 23.01.2030	0.92
7.95% LIC Housing Finance - 26.03.2027	0.79
8.37% LIC Housing Finance - 21.05.2023	0.74
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.73
9.50% HDFC - 13.08.2024	0.69
9.78% Tata Sons - 13.01.2019	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.63
Others	17.11
MMI	2.80
NCA	1.57

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

24<sup>th</sup> January 2010

### AUM (in Lakhs)

357

### NAV

21.5231

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.51

### Asset Allocation

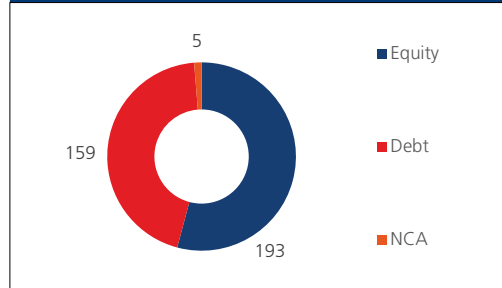
	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	34
MMI / Others	00 - 40	12

### Performance Meter

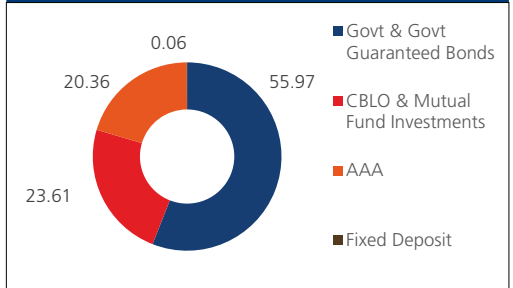
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	3.4	3.9
3 months	5.2	6.2
6 months	11.0	12.0
1 year	13.4	14.8
2 years	10.7	10.4
3 years	13.3	10.8
4 years	15.8	14.3
5 years	14.2	13.0
6 years	12.0	10.8
7 years	10.8	9.5
10 years	n.a	n.a
Inception	10.7	9.4

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

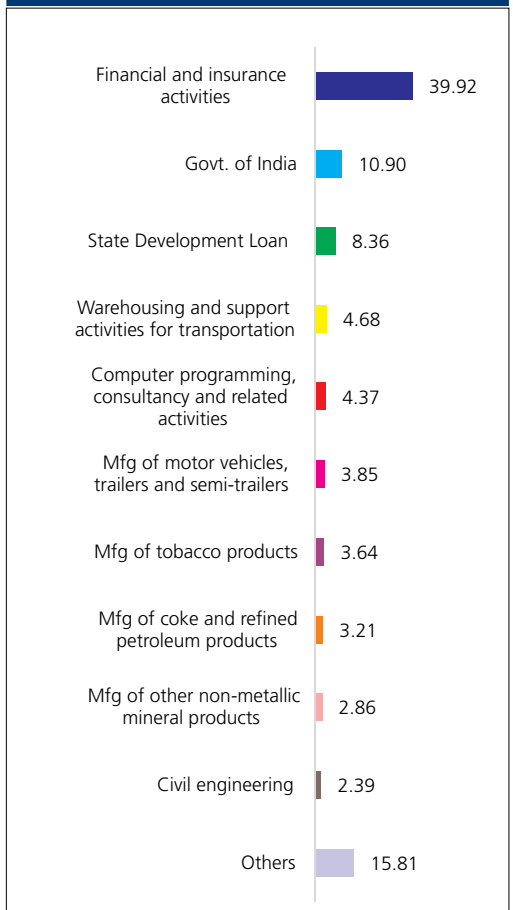


### Holdings

### % to Fund

EQUITY		54.16
Infosys Ltd		3.67
I T C Ltd		3.64
HDFC Bank Ltd		3.55
ICICI Bank Ltd		2.80
IndusInd Bank Limited		2.44
Larsen And Toubro Ltd		2.39
Kotak Banking ETF - Dividend Payout Option		2.29
Maruti Suzuki India Ltd		2.13
State Bank of India		1.80
R Shares Banking ETF		1.80
Tata Motors Ltd		1.71
Reliance Industries Ltd		1.50
Bharat Petroleum Corporation Ltd		1.39
Zee Entertainment Enterprises Ltd		1.38
Shree Cement Ltd		1.35
Hero Honda Motors Ltd		1.31
YES BANK LTD		1.21
Federal Bank Ltd		1.05
Sun Pharmaceuticals Ltd		0.94
Britannia Industries Ltd		0.92
Others		14.87
G-Sec		24.95
8.17% GOI - 01.12.2044		3.81
7.75% PFC - 22.03.2027		2.90
7.18% PFC - 20.01.2027		2.80
8.13% GOI - 22.06.2045		2.33
8.30% GOI - 31.12.2042		2.11
8.90% MAH SDL - 21.11.2022		1.51
8.86% TN SDL - 07.11.2022		1.51
8.23% GJ SDL - 09.09.2025		1.48
7.72% GOI - 26.10.2055		0.90
1.44% INFLATION INDEX GS 2023		0.87
Others		4.75
Corporate Debt		9.10
9.36% IDFC Bank - 21.08.24		3.04
7.83% IRFC - 21.03.2027		2.90
10.08% IOT Utkal Energy Services Limited - 20.03.2026		0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2025		0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2024		0.63
10.08% IOT Utkal Energy Services Limited - 20.03.2027		0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2023		0.31
10.08% IOT Utkal Energy Services Limited - 20.03.2022		0.30
9.843% IOT Utkal Energy Services Limited - 20.09.2017		0.28
7.25% HDFC Bank FD NSE - 09.08.2017		0.01
Others		0.02
MMI		10.53
NCA		1.26

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBND FND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

6450

### NAV

31.2222

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.39

### Asset Allocation

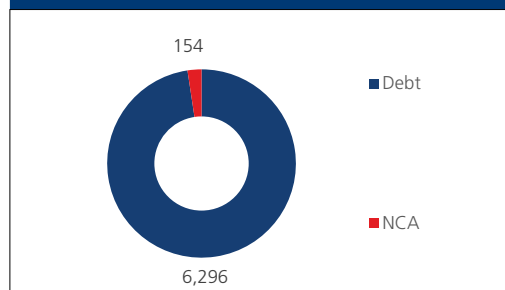
	Approved (%)	Actual (%)
Gsec	00 - 75	49
Debt	25 - 100	45
MMI / Others	00 - 40	6

### Performance Meter

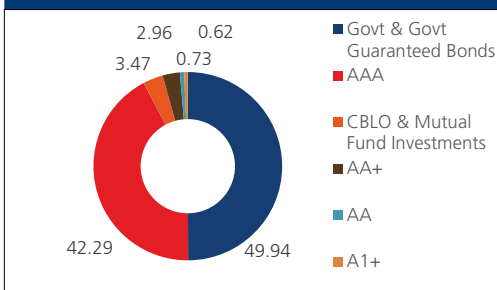
	Pension Bond Fund (%)	Benchmark (%)
1 month	1.0	1.0
3 months	4.3	3.8
6 months	3.5	3.4
1 year	9.4	10.0
2 years	10.7	10.7
3 years	11.1	11.0
4 years	10.6	10.7
5 years	9.7	9.6
6 years	10.0	9.5
7 years	9.5	8.9
10 years	9.9	8.1
Inception	8.9	6.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



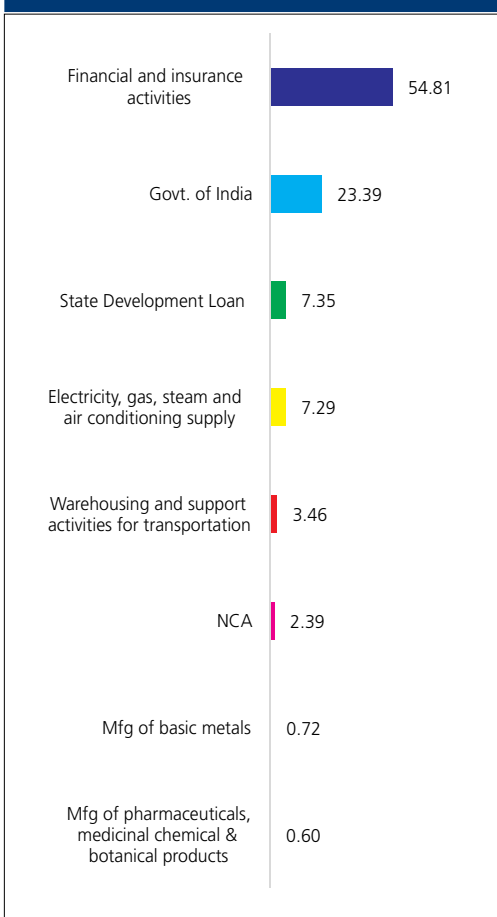
### Debt Ratings Profile (%)



### Holdings

	% to Fund
<b>G-Sec</b>	<b>48.75</b>
8.17% GOI - 01.12.2044	8.23
8.13% GOI - 22.06.2045	5.27
7.54% NABARD - 29.03.2032	4.62
8.30% GOI - 31.12.2042	4.19
7.71% NABARD - 17.03.2032	2.76
1.44% INFLATION INDEX GS 2023	2.49
7.20% NABARD - 21.10.2031	2.46
7.72% GOI - 26.10.2055	2.43
8.21% TN SDL - 24.06.2025	2.14
7.18% PFC - 20.01.2027	2.01
Others	12.15
<b>Corporate Debt</b>	<b>44.88</b>
7.77% Bajaj Finance Ltd - 29.05.2020	2.50
8.20% PGC - 23.01.2030	1.98
7.7605% KMPL - 27.05.2019	1.87
8.44% HDFC - 01.06.2026 P - 01.12.2017	1.62
7.78% HDFC - 24.03.2020	1.56
9.50% HDFC - 13.08.2024	1.53
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	1.25
8.57% REC - 21.12.2024	1.16
7.8409% Bajaj Finance Ltd - 29.06.2020	1.10
8.48% KMPL - 12.04.19	1.09
Others	29.22
<b>MMI</b>	<b>3.99</b>
<b>NCA</b>	<b>2.39</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

858

### NAV

29.1978

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.83

### Asset Allocation

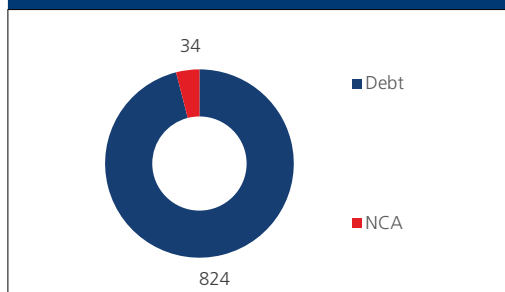
	Approved (%)	Actual (%)
Gsec	80 - 100	93
MMI / Others	00 - 40	7

### Performance Meter

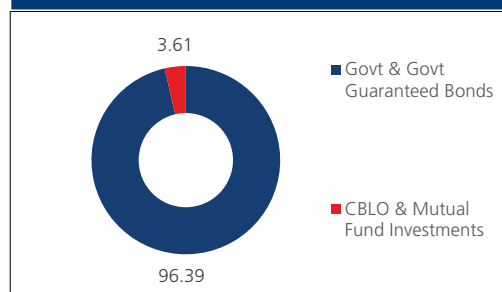
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.9	0.7
3 months	4.7	3.7
6 months	3.2	3.0
1 year	9.4	9.3
2 years	10.9	10.7
3 years	11.6	11.1
4 years	10.7	10.8
5 years	9.9	9.8
6 years	10.0	10.0
7 years	9.3	9.3
10 years	9.1	8.8
Inception	7.9	7.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

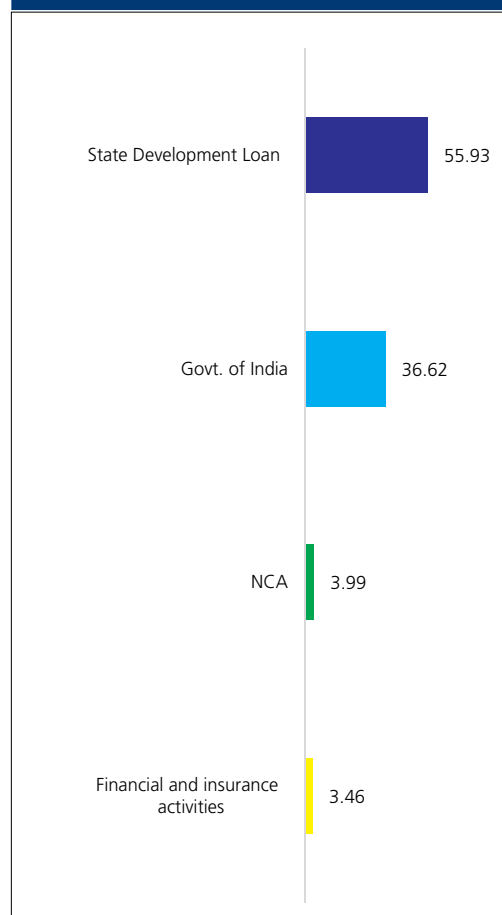


### Holdings

### % to Fund

G-Sec	% to Fund
8.17% GOI - 01.12.2044	14.40
8.30% GOI - 31.12.2042	8.51
8.13% GOI - 22.06.2045	8.19
8.28% PN SDL - 26.08.2025	3.76
8.50% MH SDL - 02.02.2021	2.97
8.99% MP SDL - 07.03.2022	2.81
7.62% TN SDL - 09.08.2026	2.75
9.39% GJ SDL - 20.11.2023	2.71
8.63% MH SDL - 09.01.2023	2.63
8.90% MAH SDL - 21.11.2022	2.62
Others	41.17
MMI	3.46
NCA	3.99

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

301

### NAV

25.4524

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 2.76

### Asset Allocation

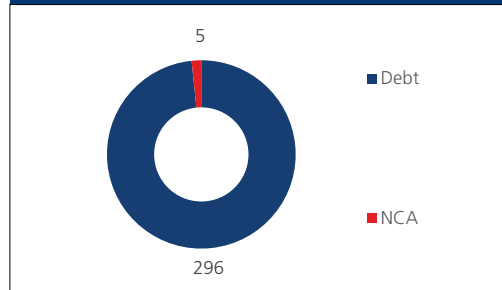
	Approved (%)	Actual (%)
Gsec	00 - 75	53
Debt	25 - 100	28
MMI / Others	00 - 40	18

### Performance Meter

	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.8	0.6
3 months	2.2	1.7
6 months	3.1	3.3
1 year	7.1	6.8
2 years	7.5	7.3
3 years	8.0	7.8
4 years	8.7	8.4
5 years	9.0	8.2
6 years	8.9	8.3
7 years	8.5	8.2
10 years	8.0	7.6
Inception	7.7	7.2

Past performance is not necessarily indicative of future performance

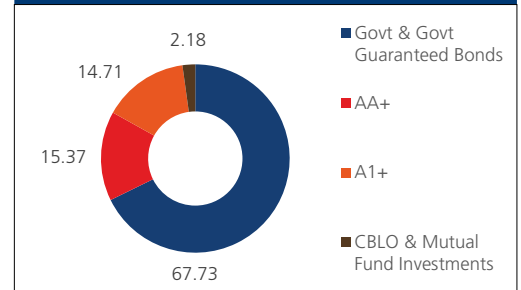
### AUM (in Lakhs)



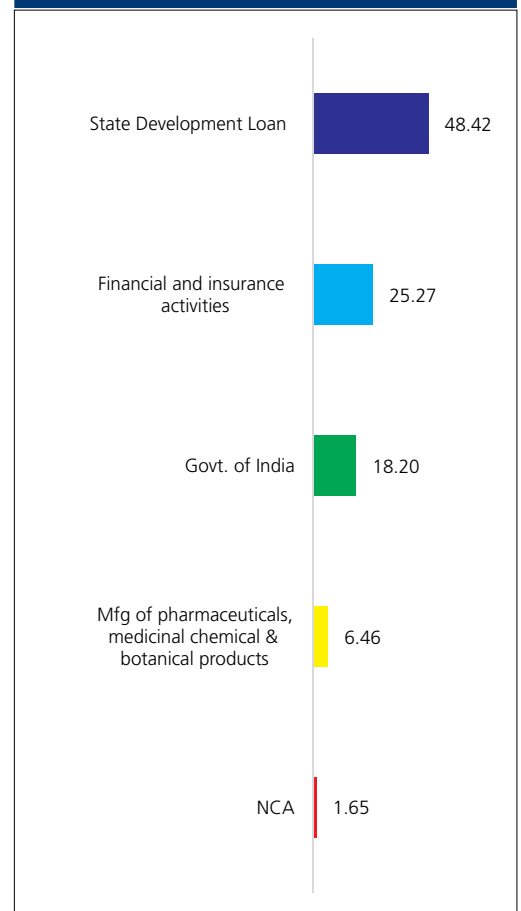
### Holdings

	% to Fund
<b>G-Sec</b>	<b>53.25</b>
8.95% MAH SDL - 07.03.2022	7.68
8.84% PN SDL - 11.06.2024	4.96
8.26% TN SDL - 09.12.2019	3.94
8.86% TN SDL - 07.11.2022	3.85
8.50% MH SDL - 02.02.2021	3.13
8.54% MAH SDL - 19.01.2021	3.13
8.90% MAH SDL - 21.11.2022	2.87
8.13% OMC GOI Special Bond - 16.10.21	2.86
8.38% MAH SDL - 25.03.2020	2.58
8.68% GJ SDL - 06.02.2023	2.41
Others	15.84
<b>Corporate Debt</b>	<b>28.49</b>
FRB G - 21.12.2020	13.37
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.39
Shriram Transport Finance Co Ltd Floater - 19.07.19	6.73
<b>MMI</b>	<b>16.62</b>
<b>NCA</b>	<b>1.65</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

883

### NAV

17.5764

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.68

### Asset Allocation

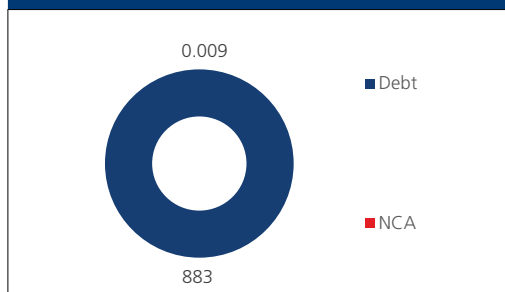
	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

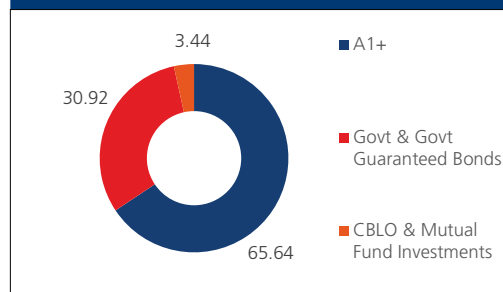
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.7
6 months	3.2	3.3
1 year	7.0	6.8
2 years	7.3	7.3
3 years	7.7	7.8
4 years	8.0	8.4
5 years	8.2	8.2
6 years	8.3	8.3
7 years	8.0	8.2
10 years	n.a	n.a
Inception	7.7	7.9

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

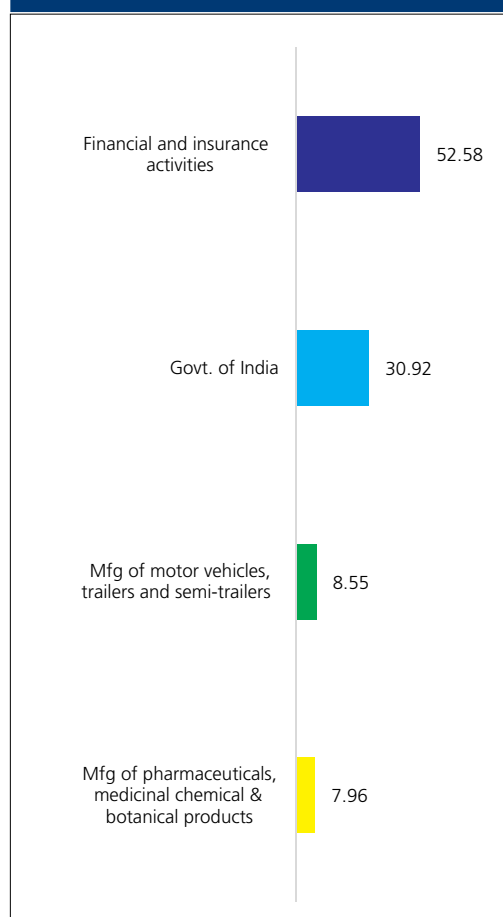


### Holdings

### % to Fund

MMI	100.00
-----	--------

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.40

### NAV

17.5631

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.82

### Asset Allocation

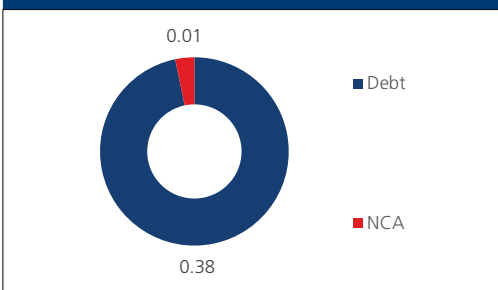
	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	85
MMI / Others	00 - 40	15

### Performance Meter

	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.8	3.4
3 months	2.1	6.0
6 months	1.4	10.4
1 year	3.2	13.5
2 years	3.8	9.9
3 years	4.6	10.4
4 years	5.2	13.2
5 years	4.9	12.1
6 years	4.8	10.4
7 years	4.4	9.5
10 years	4.2	8.9
Inception	5.1	9.4

Past performance is not necessarily indicative of future performance

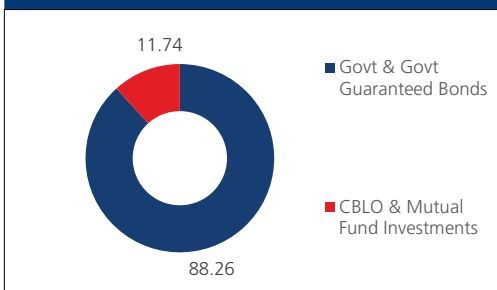
### AUM (in Lakhs)



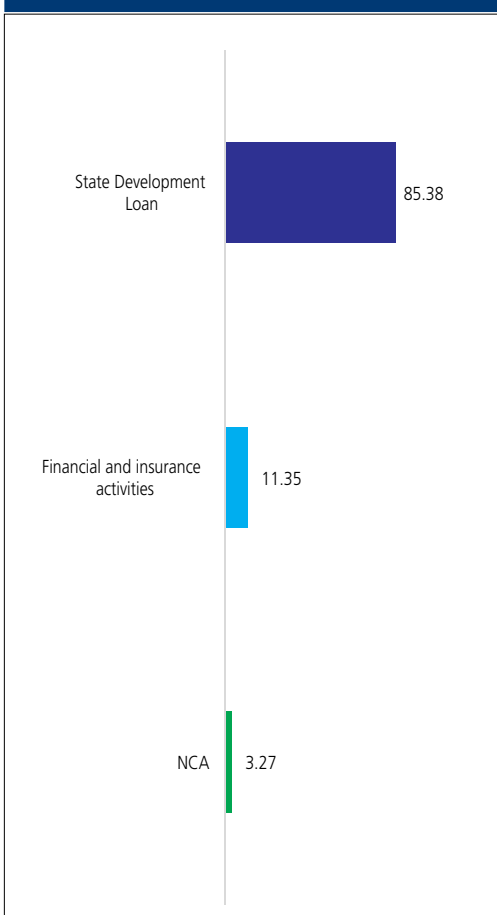
### Holdings

	% to Fund
G-Sec	85.38
8.56% TN SDL - 22.06.2021	85.38
MMI	11.35
NCA	3.27

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)

MONTHLY UPDATE AUGUST 2017  
AS ON 31st JULY 2017  
based on last business day

### Investment Objective of The Fund

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

17512

### NAV

16.2926

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.49

### Asset Allocation

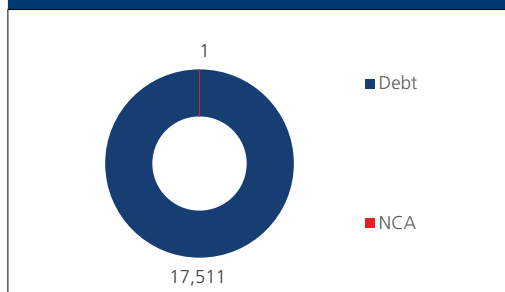
	Approved (%)	Actual (%)
Gsec	60 - 100	89
MMI / Others	00 - 40	11

### Performance Meter

	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.5	1.7
6 months	2.9	3.3
1 year	6.2	6.8
2 years	6.7	7.3
3 years	7.2	7.8
4 years	7.5	8.4
5 years	7.8	8.2
6 years	8.2	8.3
7 years	n.a	n.a
10 years	n.a	n.a
Inception	8.0	8.3

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

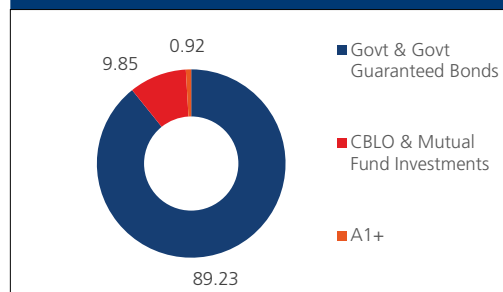


### Holdings

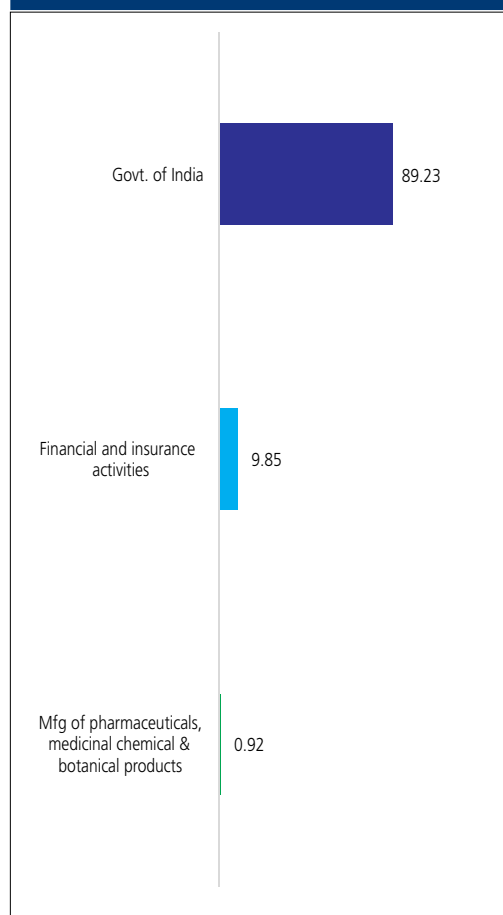
### % to Fund

<b>G-Sec</b>	<b>89.23</b>
329 Days T Bill - 12.03.2018	49.47
364 Days T Bill - 04.01.2018	36.18
323 Days T Bill - 13.03.2018	3.57
<b>MMI</b>	<b>10.77</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUNDS

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

**KOTAK GROUP  
DYNAMIC FLOOR FUND**

**KOTAK GROUP  
BALANCED FUND**

**KOTAK GROUP  
BOND FUND**

**KOTAK GROUP  
GILT FUND**

**KOTAK GROUP  
FLOATING RATE FUND**

**KOTAK GROUP MONEY  
MARKET FUND**

**KOTAK GROUP SECURE  
CAPITAL FUND**

**KOTAK GROUP SHORT  
TERM BOND FUND**

### Investment Objective of The Fund

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

416.06

### NAV

27.9358

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (Nifty)  
Debt - 70% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.21

### Asset Allocation

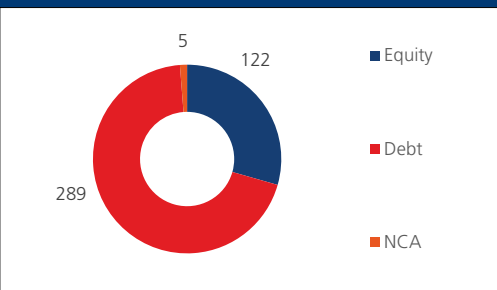
	Approved (%)	Actual (%)
Equity	00 - 60	29
Gsec / Debt	00 - 100	55
MMI / Others	00 - 40	15

### Performance Meter

	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	2.2	2.4
3 months	4.4	5.1
6 months	7.1	7.5
1 year	10.9	12.1
2 years	9.1	10.3
3 years	8.8	10.7
4 years	10.5	12.3
5 years	9.7	11.2
6 years	8.6	10.1
7 years	8.0	9.3
10 years	n.a	n.a
Inception	7.5	9.0

Past performance is not necessarily indicative of future performance

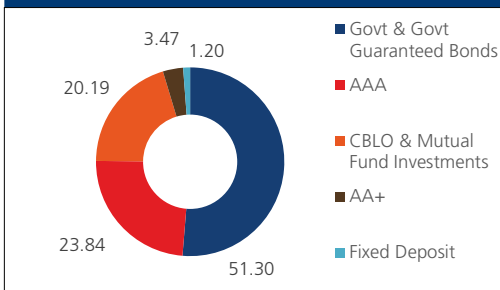
### AUM (in Lakhs)



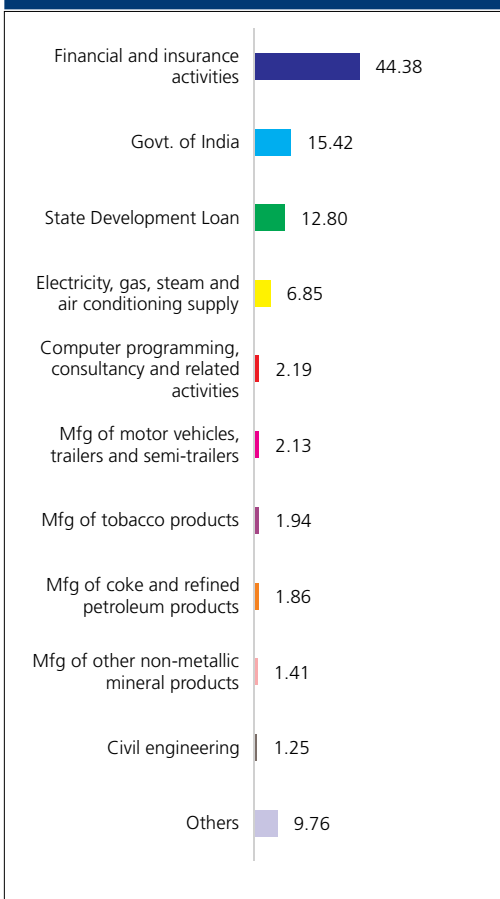
### Holdings

	% to Fund
<b>EQUITY</b>	<b>29.42</b>
ITC Ltd	1.94
HDFC Bank Ltd	1.84
Infosys Ltd	1.82
ICICI Bank Ltd	1.67
Kotak Banking ETF - Dividend Payout Option	1.30
IndusInd Bank Limited	1.28
Larsen And Toubro Ltd	1.25
Maruti Suzuki India Ltd	1.14
R Shares Banking ETF	1.09
State Bank of India	1.00
Tata Motors Ltd	0.99
Reliance Industries Ltd	0.83
Hero Honda Motors Ltd	0.76
Zee Entertainment Enterprises Ltd	0.74
Bharat Petroleum Corporation Ltd	0.70
YES BANK LTD	0.63
Shree Cement Ltd	0.63
Federal Bank Ltd	0.57
Britannia Industries Ltd	0.55
Sun Pharmaceuticals Ltd	0.49
Others	8.22
<b>G-Sec</b>	<b>35.58</b>
8.17% GOI - 01.12.2044	5.71
8.13% GOI - 22.06.2045	3.94
8.30% GOI - 31.12.2042	2.65
8.90% MAH SDL - 21.11.2022	2.59
8.86% TN SDL - 07.11.2022	2.58
8.23% GJ SDL - 09.09.2025	2.54
7.75% PFC - 22.03.2027	2.49
7.54% NABARD - 29.03.2032	2.47
7.18% PFC - 20.01.2027	2.40
7.72% GOI - 26.10.2055	1.53
Others	6.68
<b>Corporate Debt</b>	<b>19.77</b>
9.30% PGC - 28.06.2023	3.30
8.85% PGC - 19.10.2021	3.19
8.90% PFC - 18.03.2028	2.67
8.25% LIC Housing Finance - 23.10.2025 P 23.11.18	2.45
8.25% Bajaj Finance Ltd - 19.08.2019	2.45
7.77% Bajaj Finance Ltd - 29.05.2020	2.42
7.92% Shriram Transport Finance Co Ltd 14.06.2019	2.41
7.25% HDFC Bank FD NSE - 09.08.2017	0.34
6.50% HDFC Bank FD NSE - 28.07.2018	0.33
6.50% HDFC Bank FD BSE - 28.07.2018	0.15
Others	0.05
<b>MMI</b>	<b>14.00</b>
<b>NCA</b>	<b>1.22</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

51,053.03

### NAV

63.4928

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.75

### Asset Allocation

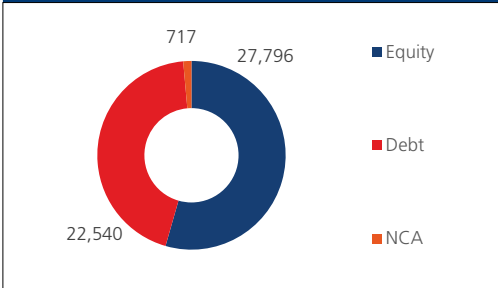
	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	41
MMI / Others	00 - 40	4

### Performance Meter

	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	3.5	3.9
3 months	5.6	6.2
6 months	11.2	12.0
1 year	13.7	14.8
2 years	10.9	10.4
3 years	13.7	10.8
4 years	16.3	14.3
5 years	14.7	13.0
6 years	12.4	10.8
7 years	11.2	9.5
10 years	9.8	9.0
Inception	14.0	12.3

Past performance is not necessarily indicative of future performance

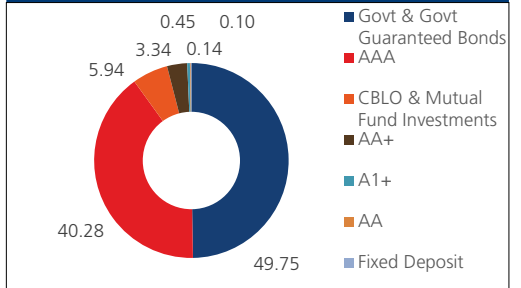
### AUM (in Lakhs)



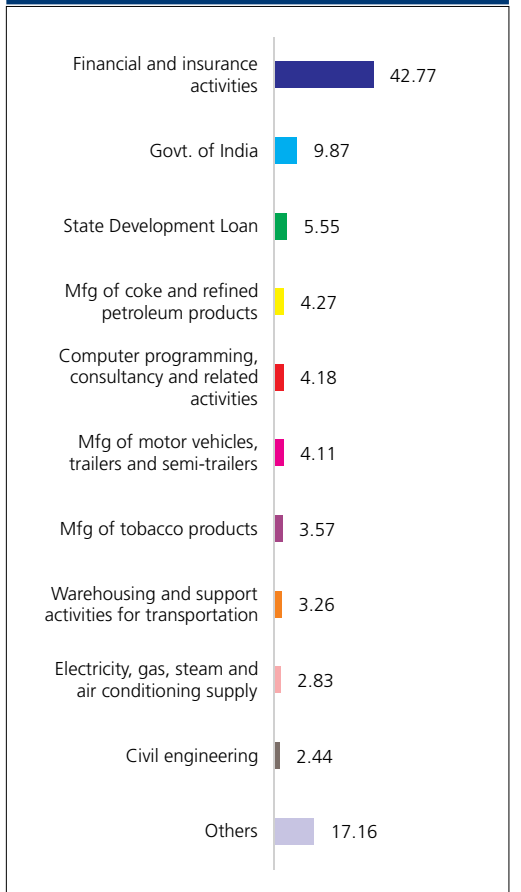
### Holdings

	% to Fund
<b>EQUITY</b>	<b>54.45</b>
HDFC Bank Ltd	3.98
I T C Ltd	3.57
Infosys Ltd	3.48
ICICI Bank Ltd	3.00
IndusInd Bank Limited	2.71
Larsen And Toubro Ltd	2.44
Reliance Industries Ltd	2.27
Maruti Suzuki India Ltd	2.09
State Bank of India	1.92
Tata Motors Ltd	1.73
Kotak Banking ETF - Dividend Payout Option	1.67
R Shares Banking ETF	1.60
Zee Entertainment Enterprises Ltd	1.29
YES BANK LTD	1.23
Bharat Petroleum Corporation Ltd	1.22
Hero Honda Motors Ltd	1.21
Federal Bank Ltd	1.00
Petronet L N G Ltd	0.99
Shree Cement Ltd	0.84
Britannia Industries Ltd	0.83
Others	15.36
<b>G-Sec</b>	<b>21.96</b>
8.17% GOI - 01.12.2044	3.19
8.13% GOI - 22.06.2045	2.34
7.54% NABARD - 29.03.2032	1.95
8.30% GOI - 31.12.2042	1.93
7.20% NABARD - 21.10.2031	0.91
7.72% GOI - 26.10.2055	0.91
8.21% TN SDL - 24.06.2025	0.81
7.71% NABARD - 17.03.2032	0.80
7.18% PFC - 20.01.2027	0.76
7.75% PFC - 22.03.2027	0.75
Others	7.60
<b>Corporate Debt</b>	<b>19.37</b>
7.7605% KMPL - 27.05.2019	1.58
7.77% Bajaj Finance Ltd - 29.05.2020	1.24
7.78% HDFC - 24.03.2020	0.59
8.20% PGC - 23.01.2030	0.58
8.37% LIC Housing Finance - 21.05.2023	0.57
9.50% HDFC - 13.08.2024	0.56
7.95% LIC Housing Finance - 26.03.2027	0.48
7.85% L&T Finance Ltd. - 19.06.2020 SR-F	0.44
8.57% REC - 21.12.2024	0.44
8.44% HDFC - 01.06.2026 P - 01.12.2017	0.41
Others	12.47
<b>MMI</b>	<b>2.82</b>
<b>NCA</b>	<b>1.40</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

1,24,433.52

### NAV

33.1896

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.39

### Asset Allocation

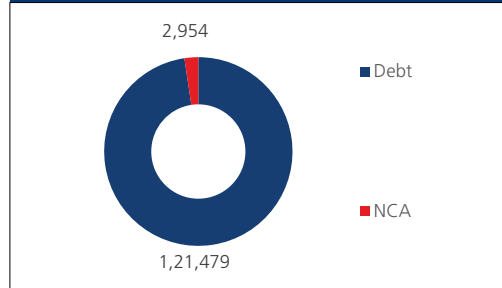
	Approved (%)	Actual (%)
Gsec	00 - 75	46
Debt	25 - 100	49
MMI / Others	00 - 40	4

### Performance Meter

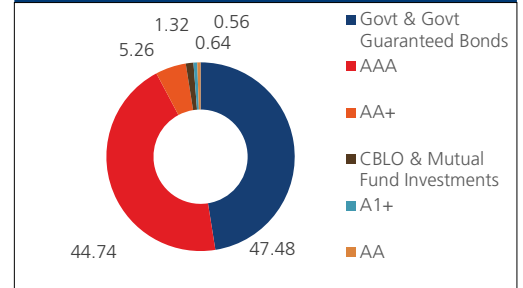
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	1.1	1.0
3 months	4.4	3.8
6 months	3.9	3.4
1 year	10.0	10.0
2 years	11.1	10.7
3 years	11.6	11.0
4 years	11.1	10.7
5 years	10.2	9.6
6 years	10.5	9.5
7 years	10.1	8.9
10 years	10.5	8.1
Inception	9.4	6.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

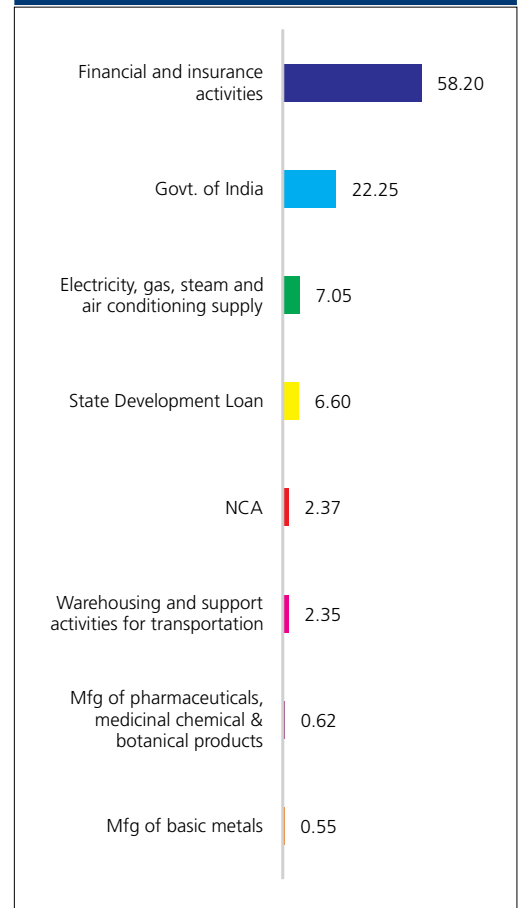


### Holdings

### % to Fund

G-Sec	46.35
8.17% GOI - 01.12.2044	8.14
8.13% GOI - 22.06.2045	6.00
7.54% NABARD - 29.03.2032	5.03
8.30% GOI - 31.12.2042	4.32
7.71% NABARD - 17.03.2032	2.64
7.72% GOI - 26.10.2055	2.37
7.20% NABARD - 21.10.2031	2.23
8.21% TN SDL - 24.06.2025	2.08
7.18% PFC - 20.01.2027	2.04
7.75% PFC - 22.03.2027	1.93
Others	9.58
Corporate Debt	49.36
7.77% Bajaj Finance Ltd - 29.05.2020	3.31
7.7605% KMPL - 27.05.2019	1.97
8.20% PGC - 23.01.2030	1.76
7.78% HDFC - 24.03.2020	1.62
9.50% HDFC - 13.08.2024	1.49
7.92% Shriram Transport Finance Co Ltd - 14.06.2019	1.48
8.37% LIC Housing Finance - 21.05.2023	1.44
7.95% LIC Housing Finance - 26.03.2027	1.34
8.44% HDFC - 01.06.2026 P - 01.12.2017	1.17
8.57% REC - 21.12.2024	1.14
Others	32.62
MMI	1.91
NCA	2.37

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

4,082.48

### NAV

29.7667

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.87

### Asset Allocation

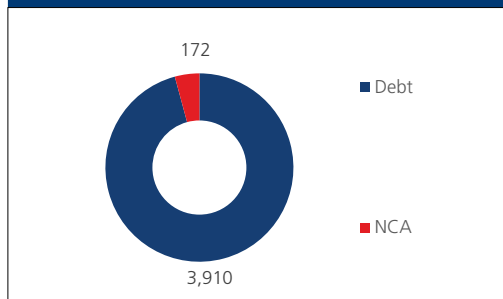
	Approved (%)	Actual (%)
Gsec	80 - 100	91
MMI / Others	00 - 20	9

### Performance Meter

	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.9	0.7
3 months	4.8	3.7
6 months	3.3	3.0
1 year	9.7	9.3
2 years	11.1	10.7
3 years	11.8	11.1
4 years	10.9	10.8
5 years	10.1	9.8
6 years	10.2	10.0
7 years	9.6	9.3
10 years	9.2	8.8
Inception	8.0	7.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

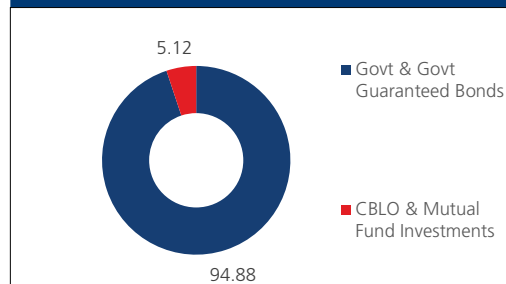


### Holdings

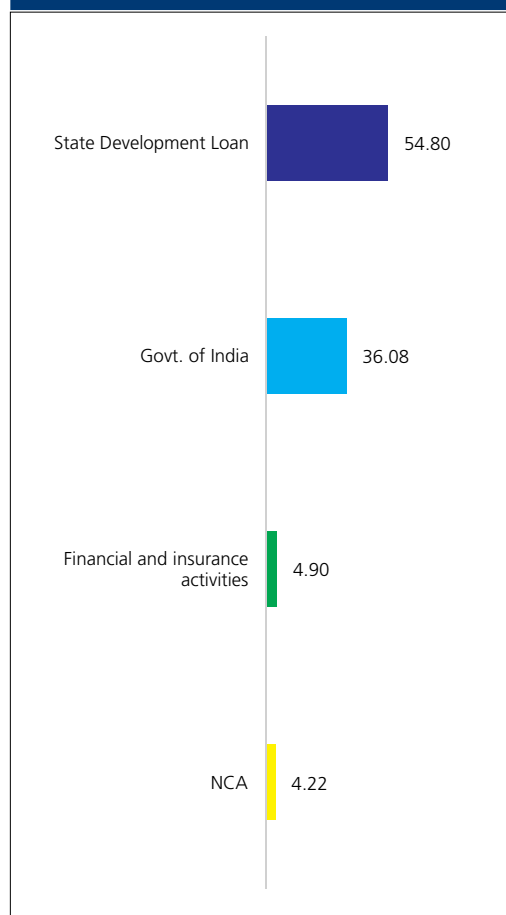
### % to Fund

G-Sec	% to Fund
8.17% GOI - 01.12.2044	14.31
8.30% GOI - 31.12.2042	8.98
8.13% GOI - 22.06.2045	8.20
8.28% PN SDL - 26.08.2025	5.46
8.50% MH SDL - 02.02.2021	3.27
8.99% MP SDL - 07.03.2022	2.78
8.90% MAH SDL - 21.11.2022	2.63
9.39% GJ SDL - 20.11.2023	2.46
8.14% GJ SDL - 14.01.2025	2.42
9.25% RJ SDL - 09.10.2023	2.35
Others	38.01
MMI	4.90
NCA	4.22

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

2,754.88

### NAV

26.7105

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 2.94

### Asset Allocation

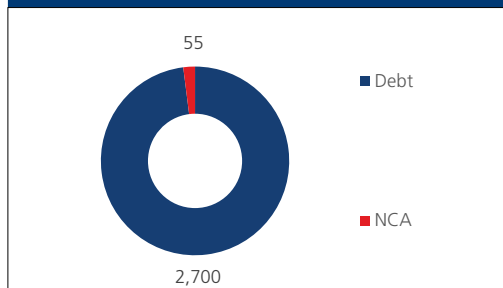
	Approved (%)	Actual (%)
Gsec	00 - 75	52
Debt	25 - 100	27
MMI / Others	00 - 40	21

### Performance Meter

	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.8	0.6
3 months	2.4	1.7
6 months	3.4	3.3
1 year	7.7	6.8
2 years	8.1	7.3
3 years	8.5	7.8
4 years	9.2	8.4
5 years	9.5	8.2
6 years	9.3	8.3
7 years	9.0	8.2
10 years	8.4	7.6
Inception	8.1	7.2

Past performance is not necessarily indicative of future performance

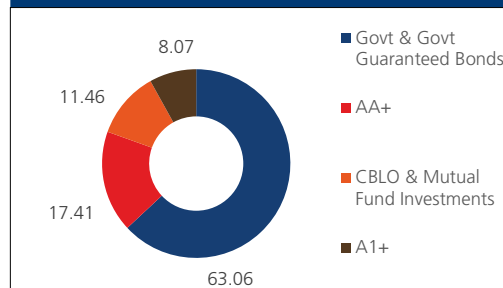
### AUM (in Lakhs)



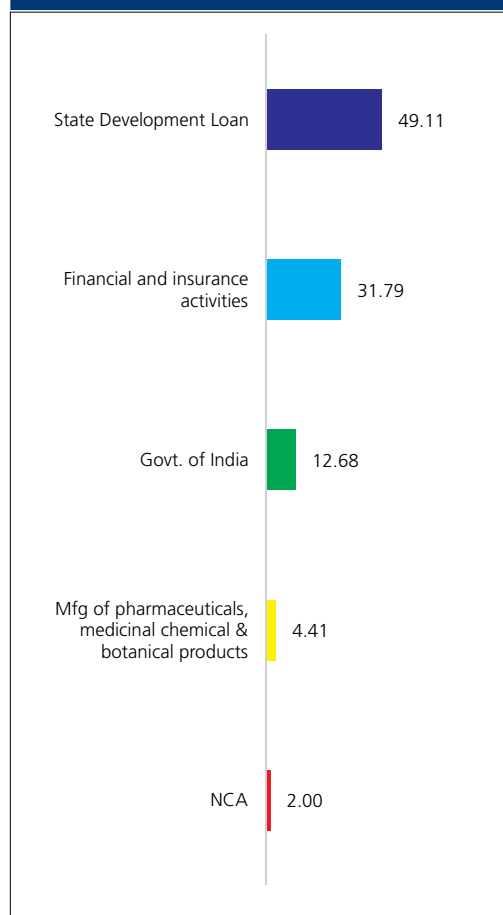
### Holdings

	% to Fund
<b>G-Sec</b>	<b>52.17</b>
8.21% TN SDL - 24.06.2025	16.07
8.95% MAH SDL - 07.03.2022	5.13
8.50% MH SDL - 02.02.2021	2.97
8.84% PN SDL - 11.06.2024	2.94
8.26% TN SDL - 09.12.2019	2.63
8.86% TN SDL - 07.11.2022	2.57
8.54% MAH SDL - 19.01.2021	2.09
8.90% MAH SDL - 21.11.2022	2.05
8.38% MAH SDL - 25.03.2020	1.79
8.68% GJ SDL - 06.02.2023	1.64
Others	12.29
<b>Corporate Debt</b>	<b>26.69</b>
FRB G - 21.12.2020	9.63
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.82
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.25
<b>MMI</b>	<b>19.14</b>
<b>NCA</b>	<b>2.00</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Will protect capital and not have downside risks.

### Date of Inception

12<sup>th</sup> August 2013

### AUM (in Lakhs)

7.00

### NAV

13.0899

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.10

### Asset Allocation

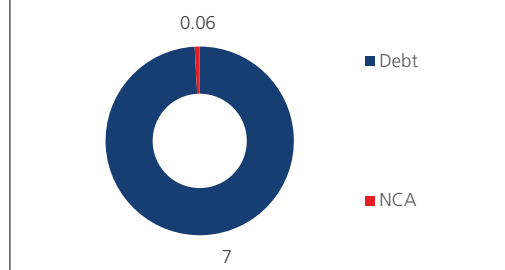
	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	1.3	1.7
6 months	2.4	3.3
1 year	4.2	6.8
2 years	5.2	7.3
3 years	6.2	7.8
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.0	8.3

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

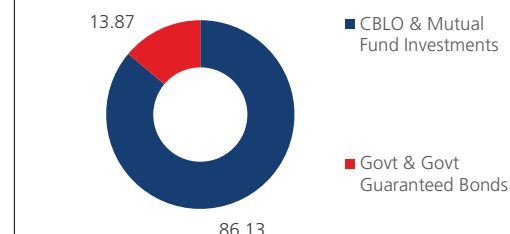


### Holdings

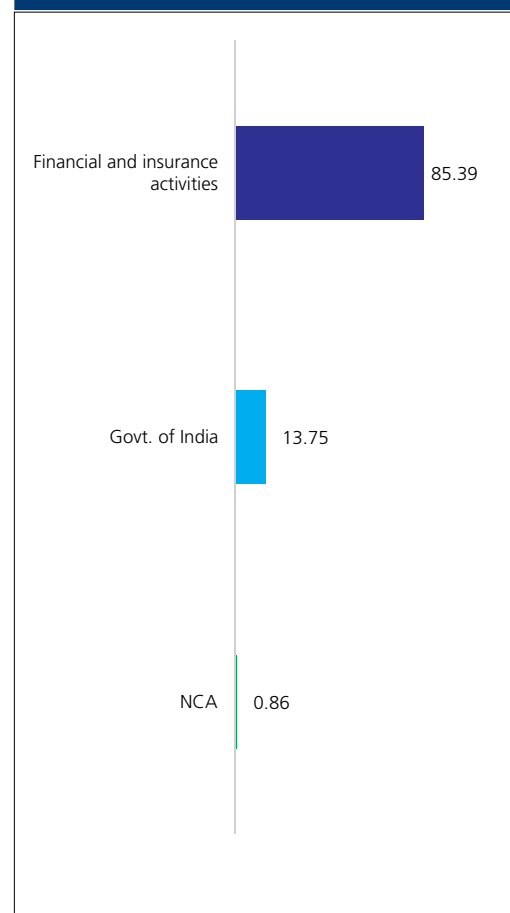
Holdings	% to Fund
MMI	99.14
NCA	0.86

### % to Fund

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

### Date of Inception

12<sup>th</sup> April 2011

### AUM (in Lakhs)

34,290.55

### NAV

18.3391

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.04

### Asset Allocation

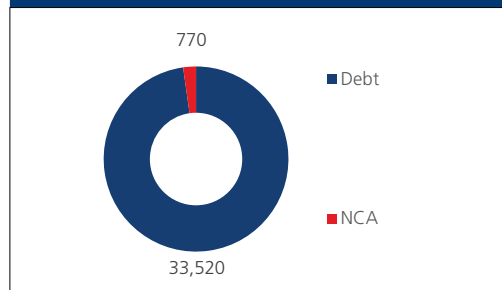
	Approved (%)	Actual (%)
Gsec	00 - 75	45
Debt	25 - 100	46
MMI / Others	00 - 40	9

### Performance Meter

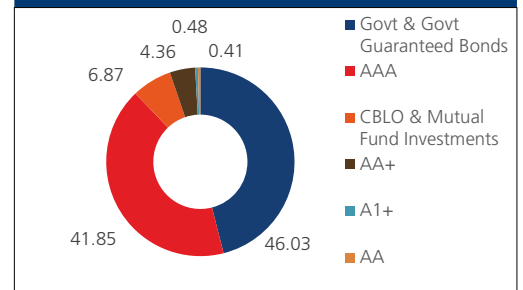
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	1.1	1.0
3 months	4.4	3.8
6 months	3.8	3.4
1 year	9.7	10.0
2 years	10.7	10.7
3 years	11.3	11.0
4 years	10.8	10.7
5 years	10.0	9.6
6 years	10.2	9.5
7 years	n.a	n.a
10 years	n.a	n.a
Inception	10.1	9.3

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

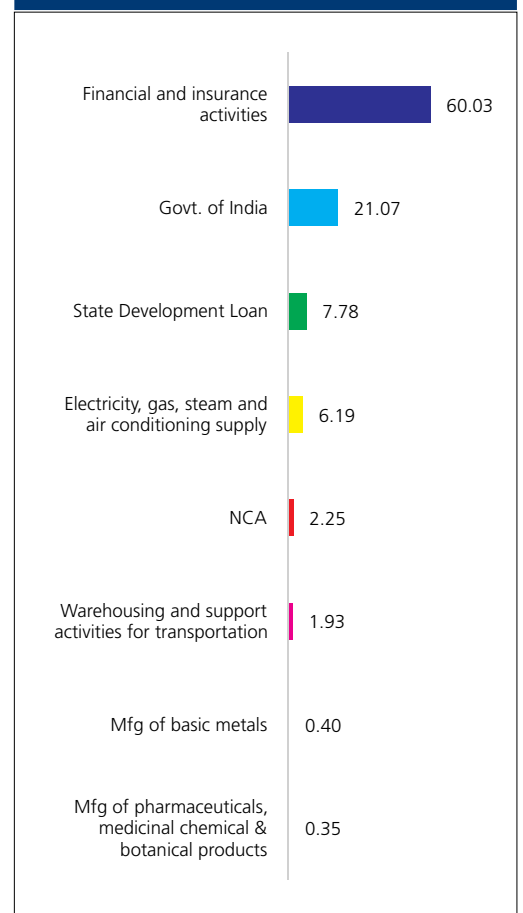


### Holdings

### % to Fund

<b>G-Sec</b>	<b>45.00</b>
8.17% GOI - 01.12.2044	7.93
8.13% GOI - 22.06.2045	5.93
7.54% NABARD - 29.03.2032	4.37
8.30% GOI - 31.12.2042	4.17
7.20% NABARD - 21.10.2031	3.36
7.72% GOI - 26.10.2055	2.19
7.75% PFC - 22.03.2027	1.99
7.71% NABARD - 17.03.2032	1.96
8.21% TN SDL - 24.06.2025	1.91
7.18% PFC - 20.01.2027	1.86
Others	9.31
<b>Corporate Debt</b>	<b>45.58</b>
7.77% Bajaj Finance Ltd - 29.05.2020	2.94
7.78% HDFC - 24.03.2020	1.76
8.20% PGC - 23.01.2030	1.74
9.50% HDFC - 13.08.2024	1.67
7.7605% KMPL - 27.05.2019	1.55
8.37% LIC Housing Finance - 21.05.2023	1.44
7.95% LIC Housing Finance - 26.03.2027	1.41
7.85% L&T Finance Ltd. - 19.06.2020 SR-F	1.39
7.92% Shriram Transport Finance Co Ltd 14.06.2019	1.34
7.8409% Bajaj Finance Ltd - 29.06.2020	1.30
Others	29.04
<b>MMI</b>	<b>7.18</b>
<b>NCA</b>	<b>2.25</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

### Date of Inception

19<sup>th</sup> October 2015

### AUM (in Lakhs)

5,548.64

### NAV

11.5090

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Crisil Short Term Bond Fund Index

### Modified Duration

Debt & Money Market Instruments : 2.49

### Asset Allocation

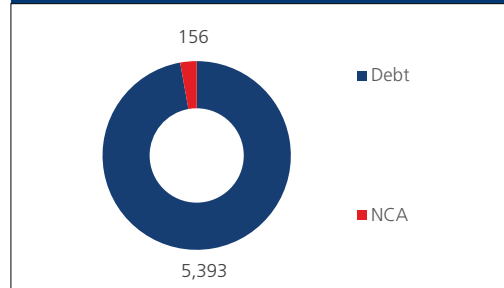
	Approved (%)	Actual (%)
Gsec	00 - 50	37
Debt	25 - 75	39
MMI / Others	10 - 75	24

### Performance Meter

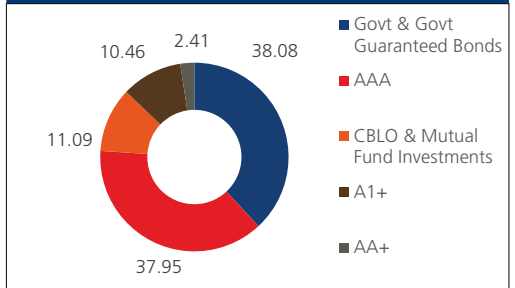
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	1.0	0.8
3 months	2.8	2.5
6 months	3.5	3.5
1 year	7.9	8.4
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	8.2	8.7

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

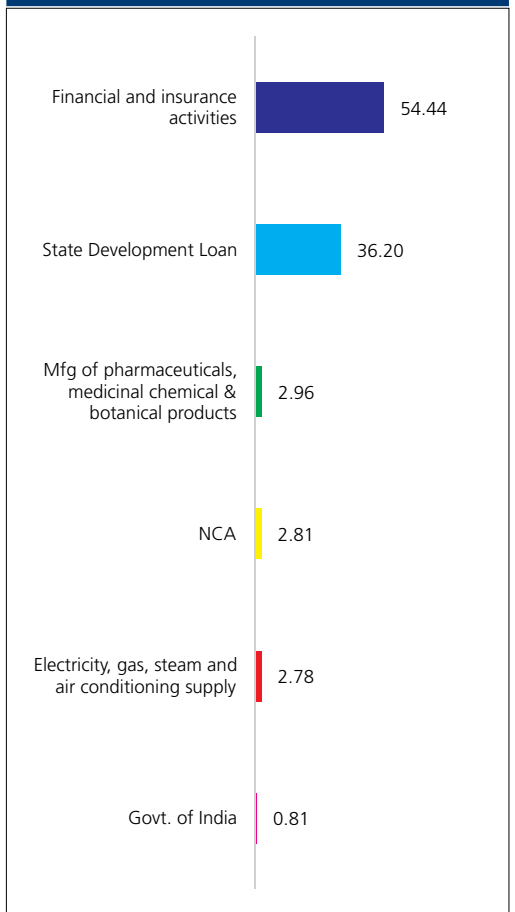


### Holdings

### % to Fund

<b>G-Sec</b>	<b>37.01</b>
9.50% GJ SDL - 11.09.2023	10.04
8.95% MAH SDL - 07.03.2022	3.86
8.48% MAH SDL - 24.02.2020	3.74
8.09% GJ SDL - 25.05.2020	3.72
8.38% MAH SDL - 25.03.2020	2.53
8.92% TN SDL - 05.09.2022	2.42
9.69% PN SDL - 12.02.2024	2.02
9.17% PN SDL - 11.04.2022	1.95
8.51% GJ SDL - 17.02.2021	1.89
9.25% RJ SDL - 09.10.2023	1.49
Others	3.35
<b>Corporate Debt</b>	<b>39.22</b>
8.25% Bajaj Finance Ltd - 19.08.2019	3.67
7.55% KMPL - 12.07.2019	3.60
9.25% LIC Housing Finance - 12.11.2022	3.28
9.70% PFC - 31.01.2020	3.05
9.25% Tata Sons - 19.06.2019	2.60
8.20% PGC - 23.01.2030	2.30
9.65% HDFC - 19.01.2019 P -20.03.15	2.23
11.15% REC - 24.10.2018	1.89
7.92% Shriram Transport Finance Co Ltd 14.06.2019	1.81
7.50% Bajaj Finance Ltd - 10.08.2020	1.80
Others	12.98
<b>MMI</b>	<b>20.95</b>
<b>NCA</b>	<b>2.81</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# ANNEXURE

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	32.85
Federal Bank Ltd	1.70
Bharat Electronics Ltd	1.66
Motherson Sumi Systems Ltd	1.41
Zee Entertainment Enterprises Ltd	1.37
Whirlpool Of India Ltd	1.27
Dalmia Bharat Ltd	1.25
Bharti Airtel Ltd	1.23
T V S Motor Co. Ltd.	1.18
Ashok Leyland Ltd	1.12
Sun TV Network Ltd	1.11
Petronet L N G Ltd	1.11
SBI ETF Nifty Bank	1.10
Havells India Ltd	1.07
Indraprastha Gas Ltd	1.02
Aurobindo Pharma Ltd	0.99
Titan Industries Ltd	0.98
Bayer Cropscience Ltd	0.94
F A G Bearings India Ltd	0.93
The Ramco Cements Limited	0.79
Eicher Motors Limited	0.77
Techno Electric & Engg. Co. Ltd	0.77
S R F Ltd	0.76
DR. LAL Pathlabs Ltd	0.73
Bharat Petroleum Corporation Ltd	0.70
Bajaj Finance Ltd	0.65
Jindal Steel and Power Ltd	0.60
Somany Ceramics Ltd	0.58
Brigade Enterprises Ltd	0.57
GAIL (India) Ltd	0.54
Spicejet Ltd	0.52
ABB Ltd	0.50
Bata India Limited	0.48
Supreme Industries Ltd	0.44
National Buildings Construction Corporation Ltd	0.42
India Cements Ltd.	0.38
Avenue Supermarts Ltd	0.34
Ceat Ltd	0.33
Arvind Ltd	0.28
Allcargo Logistics Ltd	0.26
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Frontline Equity Fund
Others	27.48
Petronet L N G Ltd	1.44
Bata India Limited	1.35
Whirlpool Of India Ltd	1.27
Bharti Airtel Ltd	1.24
HCL Technologies Ltd	1.20
Avenue Supermarts Ltd	1.17
Indraprastha Gas Ltd	1.13
Motherson Sumi Systems Ltd	1.13
Kajaria Ceramics Limited	1.10
Hindalco Industries Ltd	1.08
Bharat Electronics Ltd	1.02
Hindustan Petroleum Corporation Ltd	1.00
The Ramco Cements Limited	0.99
Tata Power Company Ltd	0.97
Apollo Hospitals Enterprise Ltd	0.90
L&T Finance Holdings Ltd	0.85
Vedanta Limited	0.82
ABB Ltd	0.79
Allcargo Logistics Ltd	0.78
Brigade Enterprises Ltd	0.75
Titan Industries Ltd	0.74
F A G Bearings India Ltd	0.68
Somany Ceramics Ltd	0.67
Asian Paints Ltd	0.66
Aurobindo Pharma Ltd	0.61
S R F Ltd	0.53
DR. LAL Pathlabs Ltd	0.47
India Cements Ltd.	0.42
Mahindra & Mahindra Financial Services Ltd	0.40
T V S Motor Co. Ltd.	0.31
Dalmia Bharat Ltd	0.31
Sun TV Network Ltd	0.29
Greenply Industries Ltd	0.17
Supreme Industries Ltd	0.11
Bajaj Finance Ltd	0.09
Ashok Leyland Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	10.57
Sun Pharmaceuticals Ltd	0.65
Bata India Limited	0.57
Petronet L N G Ltd	0.56
Indraprastha Gas Ltd	0.54
Bharti Airtel Ltd	0.49
HCL Technologies Ltd	0.48
The Ramco Cements Limited	0.47
Hindalco Industries Ltd	0.46
Motherson Sumi Systems Ltd	0.45
Bharat Electronics Ltd	0.44
Hindustan Petroleum Corporation Ltd	0.42
Kajaria Ceramics Limited	0.40
Tata Power Company Ltd	0.39
Apollo Hospitals Enterprise Ltd	0.36
L&T Finance Holdings Ltd	0.34
Vedanta Limited	0.32
Allcargo Logistics Ltd	0.32
Brigade Enterprises Ltd	0.30
ABB Ltd	0.30
Somany Ceramics Ltd	0.27
Asian Paints Ltd	0.26
Aurobindo Pharma Ltd	0.25
F A G Bearings India Ltd	0.20
DR. LAL Pathlabs Ltd	0.20
Dalmia Bharat Ltd	0.19
India Cements Ltd.	0.17
Mahindra & Mahindra Financial Services Ltd	0.16
T V S Motor Co. Ltd.	0.15
S R F Ltd	0.13
Sun TV Network Ltd	0.09
Titan Industries Ltd	0.07
Greenply Industries Ltd	0.06
Supreme Industries Ltd	0.05
Bajaj Finance Ltd	0.04
Avenue Supermarts Ltd	0.01
Ashok Leyland Ltd	0.01

Equity	Balanced Fund
Others	14.36
Shree Cement Ltd	0.78
Bharti Airtel Ltd	0.73
Bata India Limited	0.71
Motherson Sumi Systems Ltd	0.70
HCL Technologies Ltd	0.69
Avenue Supermarts Ltd	0.67
Indraprastha Gas Ltd	0.57
Whirlpool Of India Ltd	0.56
Tata Power Company Ltd	0.56
Hindalco Industries Ltd	0.52
Hindustan Petroleum Corporation Ltd	0.52
Vedanta Limited	0.52
Bharat Electronics Ltd	0.52
Apollo Hospitals Enterprise Ltd	0.51
Kajaria Ceramics Limited	0.50
L&T Finance Holdings Ltd	0.48
The Ramco Cements Limited	0.47
Allcargo Logistics Ltd	0.43
Brigade Enterprises Ltd	0.41
Asian Paints Ltd	0.39
ABB Ltd	0.38
Somany Ceramics Ltd	0.36
Ashok Leyland Ltd	0.28
Aurobindo Pharma Ltd	0.27
DR. LAL Pathlabs Ltd	0.24
India Cements Ltd.	0.24
Mahindra & Mahindra Financial Services Ltd	0.23
F A G Bearings India Ltd	0.22
Dalmia Bharat Ltd	0.18
Sun TV Network Ltd	0.16
T V S Motor Co. Ltd.	0.16
S R F Ltd	0.12
Titan Industries Ltd	0.09
Greenply Industries Ltd	0.08
Supreme Industries Ltd	0.06
Bajaj Finance Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.004

# ANNEXURE

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	33.41
Bharat Electronics Ltd	1.70
Federal Bank Ltd	1.70
Motherson Sumi Systems Ltd	1.44
Zee Entertainment Enterprises Ltd	1.37
Whirlpool Of India Ltd	1.29
Dalmia Bharat Ltd	1.26
Bharti Airtel Ltd	1.23
T V S Motor Co. Ltd.	1.19
Sun TV Network Ltd	1.14
Ashok Leyland Ltd	1.12
Petronet L N G Ltd	1.11
SBI ETF Nifty Bank	1.11
Havells India Ltd	1.09
Indraprastha Gas Ltd	1.04
Aurobindo Pharma Ltd	1.02
Titan Industries Ltd	0.99
Bayer Cropscience Ltd	0.98
F A G Bearings India Ltd	0.96
The Ramco Cements Limited	0.79
Eicher Motors Limited	0.79
Techno Electric & Engg. Co. Ltd	0.78
S R F Ltd	0.78
DR. LAL Pathlabs Ltd	0.74
Bajaj Finance Ltd	0.72
Bharat Petroleum Corporation Ltd	0.70
Jindal Steel and Power Ltd	0.60
Somany Ceramics Ltd	0.59
Brigade Enterprises Ltd	0.59
GAIL (India) Ltd	0.54
Spicejet Ltd	0.52
ABB Ltd	0.50
Bata India Limited	0.50
Supreme Industries Ltd	0.45
National Buildings Construction Corporation Ltd	0.42
India Cements Ltd.	0.38
Avenue Supermarts Ltd	0.34
Ceat Ltd	0.34
Arvind Ltd	0.28
Allcargo Logistics Ltd	0.26
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	16.38
Vedanta Limited	0.88
UltraTech Cement Ltd	0.86
IndusInd Bank Limited	0.86
National Thermal Power Corporation Ltd	0.84
Eicher Motors Limited	0.75
HCL Technologies Ltd	0.74
Bajaj Auto Ltd	0.73
YES BANK LTD	0.69
Mundra Port and Special Economic Zone Ltd	0.63
Hindalco Industries Ltd	0.63
Zee Entertainment Enterprises Ltd	0.61
Tata Steel Ltd	0.60
Bharti Infratel Ltd.	0.58
Indian Oil Corporation Ltd	0.57
Bharat Petroleum Corporation Ltd	0.56
GAIL (India) Ltd	0.54
Wipro Ltd	0.53
Dr Reddys Laboratories Ltd	0.52
Cipla Ltd	0.51
Ambuja Cements Ltd	0.49
Lupin Ltd	0.44
Bosch Ltd	0.42
Indiabulls Housing Finance Ltd	0.39
ACC Ltd	0.37
Aurobindo Pharma Ltd	0.36
Tech Mahindra Ltd	0.35
Coal India Ltd	0.34
Tata Power Company Ltd	0.23
Tata Motors Limited-DVR	0.21
Bank of Baroda	0.16

Equity	Kotak Aggressive Growth Fund
Others	24.81
Hindustan Petroleum Corporation Ltd	1.59
Bata India Limited	1.57
Titan Industries Ltd	1.50
Federal Bank Ltd	1.43
T V S Motor Co. Ltd.	1.40
Bharti Airtel Ltd	1.39
HCL Technologies Ltd	1.37
Motherson Sumi Systems Ltd	1.28
Indraprastha Gas Ltd	1.26
L&T Finance Holdings Ltd	1.23
Vedanta Limited	1.23
Hindalco Industries Ltd	1.14
Ambuja Cements Ltd	0.98
Tata Power Company Ltd	0.97
Asian Paints Ltd	0.97
Apollo Hospitals Enterprise Ltd	0.92
Mahindra & Mahindra Financial Services Ltd	0.86
The Ramco Cements Limited	0.79
Aurobindo Pharma Ltd	0.68
S R F Ltd	0.62
ABB Ltd	0.58
Ashok Leyland Ltd	0.33
Sun TV Network Ltd	0.26
Bharat Forge Ltd	0.19
Bharat Electronics Ltd	0.13
Supreme Industries Ltd	0.06
Avenue Supermarts Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Dynamic Growth Fund
Others	21.20
Petronet L N G Ltd	1.11
Bata India Limited	1.11
Shree Cement Ltd	1.08
Indraprastha Gas Ltd	1.01
Bharti Airtel Ltd	0.97
HCL Technologies Ltd	0.94
Avenue Supermarts Ltd	0.92
Motherson Sumi Systems Ltd	0.89
The Ramco Cements Limited	0.89
Hindalco Industries Ltd	0.88
Bharat Electronics Ltd	0.85
Hindustan Petroleum Corporation Ltd	0.83
Kajaria Ceramics Limited	0.77
Tata Power Company Ltd	0.77
Apollo Hospitals Enterprise Ltd	0.71
L&T Finance Holdings Ltd	0.67
Allcargo Logistics Ltd	0.62
Vedanta Limited	0.60
Brigade Enterprises Ltd	0.59
Somany Ceramics Ltd	0.52
ABB Ltd	0.51
Asian Paints Ltd	0.51
F A G Bearings India Ltd	0.49
Aurobindo Pharma Ltd	0.47
DR. LAL Pathlabs Ltd	0.38
Dalmia Bharat Ltd	0.34
India Cements Ltd.	0.34
Mahindra & Mahindra Financial Services Ltd	0.31
T V S Motor Co. Ltd.	0.28
S R F Ltd	0.24
Sun TV Network Ltd	0.18
Greenply Industries Ltd	0.14
Titan Industries Ltd	0.14
Supreme Industries Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
Ashok Leyland Ltd	0.02

# ANNEXURE

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	10.64
Bata India Limited	0.57
Petronet L N G Ltd	0.56
Indraprastha Gas Ltd	0.53
Bharti Airtel Ltd	0.49
Whirlpool Of India Ltd	0.48
HCL Technologies Ltd	0.47
Avenue Supermarts Ltd	0.47
Motherson Sumi Systems Ltd	0.45
Hindalco Industries Ltd	0.45
The Ramco Cements Limited	0.45
Bharat Electronics Ltd	0.43
Hindustan Petroleum Corporation Ltd	0.42
Kajaria Ceramics Limited	0.39
Tata Power Company Ltd	0.39
Apollo Hospitals Enterprise Ltd	0.36
L&T Finance Holdings Ltd	0.34
Vedanta Limited	0.32
Allcargo Logistics Ltd	0.31
Brigade Enterprises Ltd	0.30
ABB Ltd	0.28
Somany Ceramics Ltd	0.26
Asian Paints Ltd	0.26
Aurobindo Pharma Ltd	0.24
DR. LAL Pathlabs Ltd	0.19
Dalmia Bharat Ltd	0.18
India Cements Ltd.	0.17
F A G Bearings India Ltd	0.16
Mahindra & Mahindra Financial Services Ltd	0.16
T V S Motor Co. Ltd.	0.15
S R F Ltd	0.12
Sun TV Network Ltd	0.09
Greenply Industries Ltd	0.07
Titan Industries Ltd	0.07
Supreme Industries Ltd	0.05
Ashok Leyland Ltd	0.01

Equity	Kotak Dynamic Balanced Fund
Others	15.47
Whirlpool Of India Ltd	0.85
Bata India Limited	0.82
Petronet L N G Ltd	0.81
Bharti Airtel Ltd	0.71
HCL Technologies Ltd	0.69
Indraprastha Gas Ltd	0.68
Avenue Supermarts Ltd	0.68
Motherson Sumi Systems Ltd	0.65
Hindalco Industries Ltd	0.63
Bharat Electronics Ltd	0.62
Hindustan Petroleum Corporation Ltd	0.61
The Ramco Cements Limited	0.61
Kajaria Ceramics Limited	0.57
Tata Power Company Ltd	0.56
Apollo Hospitals Enterprise Ltd	0.52
L&T Finance Holdings Ltd	0.49
Vedanta Limited	0.48
Allcargo Logistics Ltd	0.45
Brigade Enterprises Ltd	0.43
Somany Ceramics Ltd	0.38
Asian Paints Ltd	0.38
ABB Ltd	0.34
Aurobindo Pharma Ltd	0.32
F A G Bearings India Ltd	0.31
DR. LAL Pathlabs Ltd	0.28
India Cements Ltd.	0.25
Dalmia Bharat Ltd	0.24
Mahindra & Mahindra Financial Services Ltd	0.22
T V S Motor Co. Ltd.	0.19
Sun TV Network Ltd	0.17
S R F Ltd	0.15
Titan Industries Ltd	0.10
Greenply Industries Ltd	0.10
Supreme Industries Ltd	0.07
Bajaj Finance Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Ashok Leyland Ltd	0.01

Equity	Peak Guarantee Fund I
Others	15.97
Vedanta Limited	0.86
UltraTech Cement Ltd	0.84
IndusInd Bank Limited	0.84
National Thermal Power Corporation Ltd	0.82
Eicher Motors Limited	0.74
HCL Technologies Ltd	0.72
Bajaj Auto Ltd	0.71
YES BANK LTD	0.67
Mundra Port and Special Economic Zone Ltd	0.62
Hindalco Industries Ltd	0.62
Zee Entertainment Enterprises Ltd	0.59
Tata Steel Ltd	0.58
Bharti Infratel Ltd.	0.57
Indian Oil Corporation Ltd	0.55
Bharat Petroleum Corporation Ltd	0.54
GAIL (India) Ltd	0.52
Wipro Ltd	0.52
Dr Reddys Laboratories Ltd	0.50
Cipla Ltd	0.50
Ambuja Cements Ltd	0.48
Lupin Ltd	0.43
Bosch Ltd	0.40
Indiabulls Housing Finance Ltd	0.39
ACC Ltd	0.36
Aurobindo Pharma Ltd	0.36
Tech Mahindra Ltd	0.34
Coal India Ltd	0.33
Tata Power Company Ltd	0.23
Tata Motors Limited-DVR	0.20
Bank of Baroda	0.16

Equity	Kotak Guaranteed Growth Fund
Others	16.04
Sun Pharmaceuticals Ltd	0.91
Petronet L N G Ltd	0.90
Bata India Limited	0.87
The Ramco Cements Limited	0.75
Indraprastha Gas Ltd	0.74
Hindalco Industries Ltd	0.71
Motherson Sumi Systems Ltd	0.70
Bharti Airtel Ltd	0.70
HCL Technologies Ltd	0.69
Bharat Electronics Ltd	0.67
L&T Finance Holdings Ltd	0.66
Hindustan Petroleum Corporation Ltd	0.57
Tata Power Company Ltd	0.56
Apollo Hospitals Enterprise Ltd	0.53
F A G Bearings India Ltd	0.53
Kajaria Ceramics Limited	0.50
Vedanta Limited	0.49
Allcargo Logistics Ltd	0.46
Brigade Enterprises Ltd	0.45
ABB Ltd	0.43
Somany Ceramics Ltd	0.39
Aurobindo Pharma Ltd	0.39
Asian Paints Ltd	0.37
Dalmia Bharat Ltd	0.30
DR. LAL Pathlabs Ltd	0.30
India Cements Ltd.	0.25
T V S Motor Co. Ltd.	0.23
Mahindra & Mahindra Financial Services Ltd	0.22
S R F Ltd	0.21
Supreme Industries Ltd	0.18
Greenply Industries Ltd	0.16
Sun TV Network Ltd	0.12
Titan Industries Ltd	0.04
Avenue Supermarts Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Ashok Leyland Ltd	0.01

# ANNEXURE

## MONTHLY UPDATE AUGUST 2017 AS ON 31st JULY 2017

based on last business day  
The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	12.29
Sun Pharmaceuticals Ltd	0.75
Petronet L N G Ltd	0.65
Bata India Limited	0.62
Indraprastha Gas Ltd	0.62
Bharti Airtel Ltd	0.56
The Ramco Cements Limited	0.56
HCL Technologies Ltd	0.55
Hindalco Industries Ltd	0.52
Motherson Sumi Systems Ltd	0.52
Bharat Electronics Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.49
Kajaria Ceramics Limited	0.45
Tata Power Company Ltd	0.45
Apollo Hospitals Enterprise Ltd	0.42
F A G Bearings India Ltd	0.40
L&T Finance Holdings Ltd	0.39
Vedanta Limited	0.36
Allcargo Logistics Ltd	0.36
Brigade Enterprises Ltd	0.35
ABB Ltd	0.33
Somany Ceramics Ltd	0.30
Asian Paints Ltd	0.30
Aurobindo Pharma Ltd	0.29
DR. LAL Pathlabs Ltd	0.23
Dalmia Bharat Ltd	0.22
India Cements Ltd.	0.20
Mahindra & Mahindra Financial Services Ltd	0.18
T V S Motor Co. Ltd.	0.17
S R F Ltd	0.15
Sun TV Network Ltd	0.10
Greenply Industries Ltd	0.09
Titan Industries Ltd	0.08
Supreme Industries Ltd	0.06
Bajaj Finance Ltd	0.05
Avenue Supermarts Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
Ashok Leyland Ltd	0.01

Equity	Pension Classic Opportunities Fund
Others	33.67
Bharat Electronics Ltd	1.74
Federal Bank Ltd	1.69
Motherson Sumi Systems Ltd	1.46
Zee Entertainment Enterprises Ltd	1.37
Whirlpool Of India Ltd	1.30
Dalmia Bharat Ltd	1.27
Bharti Airtel Ltd	1.22
T V S Motor Co. Ltd.	1.19
Sun TV Network Ltd	1.17
Petronet L N G Ltd	1.11
Ashok Leyland Ltd	1.11
SBI ETF Nifty Bank	1.10
Havells India Ltd	1.09
Indraprastha Gas Ltd	1.07
Aurobindo Pharma Ltd	1.04
Bayer Cropsience Ltd	0.99
Titan Industries Ltd	0.98
F A G Bearings India Ltd	0.97
Eicher Motors Limited	0.82
S R F Ltd	0.80
Techno Electric & Engg. Co. Ltd	0.79
The Ramco Cements Limited	0.79
DR. LAL Pathlabs Ltd	0.75
Bajaj Finance Ltd	0.74
Bharat Petroleum Corporation Ltd	0.70
Jindal Steel and Power Ltd	0.60
Somany Ceramics Ltd	0.59
Brigade Enterprises Ltd	0.58
GAIL (India) Ltd	0.54
Spicejet Ltd	0.52
Bata India Limited	0.52
ABB Ltd	0.50
Supreme Industries Ltd	0.45
National Buildings Construction Corporation Ltd	0.43
India Cements Ltd.	0.38
Ceat Ltd	0.36
Avenue Supermarts Ltd	0.33
Arvind Ltd	0.28
Allcargo Logistics Ltd	0.26
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05

Equity	Kotak Pension Opportunities Fund
Others	33.38
Bharat Electronics Ltd	1.71
Federal Bank Ltd	1.68
Motherson Sumi Systems Ltd	1.45
Zee Entertainment Enterprises Ltd	1.36
Whirlpool Of India Ltd	1.29
Dalmia Bharat Ltd	1.26
Bharti Airtel Ltd	1.22
T V S Motor Co. Ltd.	1.19
Sun TV Network Ltd	1.16
Petronet L N G Ltd	1.11
Ashok Leyland Ltd	1.11
SBI ETF Nifty Bank	1.09
Havells India Ltd	1.09
Indraprastha Gas Ltd	1.06
Aurobindo Pharma Ltd	1.03
Bayer Cropsience Ltd	1.00
Titan Industries Ltd	0.99
F A G Bearings India Ltd	0.97
Eicher Motors Limited	0.81
Techno Electric & Engg. Co. Ltd	0.79
S R F Ltd	0.79
The Ramco Cements Limited	0.78
DR. LAL Pathlabs Ltd	0.74
Bharat Petroleum Corporation Ltd	0.70
Bajaj Finance Ltd	0.69
Jindal Steel and Power Ltd	0.60
Brigade Enterprises Ltd	0.60
Somany Ceramics Ltd	0.58
GAIL (India) Ltd	0.54
Spicejet Ltd	0.52
Bata India Limited	0.50
ABB Ltd	0.50
Supreme Industries Ltd	0.45
National Buildings Construction Corporation Ltd	0.42
India Cements Ltd.	0.37
Ceat Ltd	0.34
Avenue Supermarts Ltd	0.34
Arvind Ltd	0.28
Allcargo Logistics Ltd	0.26
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Frontline Equity Fund
Others	26.67
Shree Cement Ltd	1.38
Indraprastha Gas Ltd	1.35
Whirlpool Of India Ltd	1.31
HCL Technologies Ltd	1.23
Bharti Airtel Ltd	1.23
Avenue Supermarts Ltd	1.23
Motherson Sumi Systems Ltd	1.19
Hindalco Industries Ltd	1.17
Bharat Electronics Ltd	1.15
Hindustan Petroleum Corporation Ltd	1.12
Britannia Industries Ltd	1.09
The Ramco Cements Limited	1.06
Kajaria Ceramics Limited	1.05
Tata Power Company Ltd	0.99
Apollo Hospitals Enterprise Ltd	0.96
Vedanta Limited	0.87
Allcargo Logistics Ltd	0.84
Brigade Enterprises Ltd	0.80
F A G Bearings India Ltd	0.78
ABB Ltd	0.78
Somany Ceramics Ltd	0.69
Asian Paints Ltd	0.66
Aurobindo Pharma Ltd	0.52
DR. LAL Pathlabs Ltd	0.52
India Cements Ltd.	0.46
Mahindra & Mahindra Financial Services Ltd	0.40
T V S Motor Co. Ltd.	0.37
S R F Ltd	0.36
Sun TV Network Ltd	0.31
Dalmia Bharat Ltd	0.22
Greenply Industries Ltd	0.20
Titan Industries Ltd	0.19
Supreme Industries Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
Ashok Leyland Ltd	0.02

# ANNEXURE

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	16.60
Vedanta Limited	0.89
UltraTech Cement Ltd	0.87
IndusInd Bank Limited	0.87
National Thermal Power Corporation Ltd	0.85
Eicher Motors Limited	0.77
HCL Technologies Ltd	0.75
Bajaj Auto Ltd	0.73
YES BANK LTD	0.70
Mundra Port and Special Economic Zone Ltd	0.64
Hindalco Industries Ltd	0.64
Zee Entertainment Enterprises Ltd	0.62
Tata Steel Ltd	0.60
Bharti Infratel Ltd.	0.59
Indian Oil Corporation Ltd	0.58
Bharat Petroleum Corporation Ltd	0.57
GAIL (India) Ltd	0.54
Wipro Ltd	0.54
Dr Reddys Laboratories Ltd	0.52
Cipla Ltd	0.52
Ambuja Cements Ltd	0.49
Lupin Ltd	0.45
Bosch Ltd	0.42
Indiabulls Housing Finance Ltd	0.40
ACC Ltd	0.38
Aurobindo Pharma Ltd	0.37
Tech Mahindra Ltd	0.35
Coal India Ltd	0.34
Tata Power Company Ltd	0.24
Tata Motors Limited-DVR	0.21
Bank of Baroda	0.16

Equity	Kotak Pension Growth Fund
Others	15.37
Sun Pharmaceuticals Ltd	0.88
Petronet L N G Ltd	0.80
Bata India Limited	0.79
Indraprastha Gas Ltd	0.73
Bharti Airtel Ltd	0.69
HCL Technologies Ltd	0.67
Avenue Supermarts Ltd	0.66
Motherson Sumi Systems Ltd	0.65
The Ramco Cements Limited	0.63
Hindalco Industries Ltd	0.62
Bharat Electronics Ltd	0.60
Hindustan Petroleum Corporation Ltd	0.59
Tata Power Company Ltd	0.56
Kajaria Ceramics Limited	0.55
Apollo Hospitals Enterprise Ltd	0.52
L&T Finance Holdings Ltd	0.49
Allcargo Logistics Ltd	0.45
Vedanta Limited	0.43
Brigade Enterprises Ltd	0.43
ABB Ltd	0.38
Somany Ceramics Ltd	0.37
Asian Paints Ltd	0.37
F A G Bearings India Ltd	0.34
Aurobindo Pharma Ltd	0.33
DR. LAL Pathlabs Ltd	0.27
India Cements Ltd.	0.25
Dalmia Bharat Ltd	0.24
Mahindra & Mahindra Financial Services Ltd	0.22
T V S Motor Co. Ltd.	0.20
S R F Ltd	0.16
Sun TV Network Ltd	0.13
Greenply Industries Ltd	0.10
Titan Industries Ltd	0.10
Supreme Industries Ltd	0.07
Bajaj Finance Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Ashok Leyland Ltd	0.01

Equity	Kotak Pension Floor Fund
Others	10.71
Indraprastha Gas Ltd	0.58
Whirlpool Of India Ltd	0.57
Petronet L N G Ltd	0.57
Shree Cement Ltd	0.55
The Ramco Cements Limited	0.51
Hindalco Industries Ltd	0.49
Bharti Airtel Ltd	0.49
HCL Technologies Ltd	0.48
Motherson Sumi Systems Ltd	0.47
Bharat Electronics Ltd	0.46
Tata Power Company Ltd	0.39
Hindustan Petroleum Corporation Ltd	0.39
Apollo Hospitals Enterprise Ltd	0.37
L&T Finance Holdings Ltd	0.35
Vedanta Limited	0.34
Kajaria Ceramics Limited	0.34
Allcargo Logistics Ltd	0.32
ABB Ltd	0.32
Brigade Enterprises Ltd	0.31
Somany Ceramics Ltd	0.27
Aurobindo Pharma Ltd	0.27
Asian Paints Ltd	0.26
Dalmia Bharat Ltd	0.20
DR. LAL Pathlabs Ltd	0.20
F A G Bearings India Ltd	0.19
India Cements Ltd.	0.18
T V S Motor Co. Ltd.	0.16
Mahindra & Mahindra Financial Services Ltd	0.16
S R F Ltd	0.14
Sun TV Network Ltd	0.09
Greenply Industries Ltd	0.08
Titan Industries Ltd	0.07
Supreme Industries Ltd	0.05
Bajaj Finance Ltd	0.05
Avenue Supermarts Ltd	0.01
Ashok Leyland Ltd	0.01

Equity	Pension Floor Fund II
Others	10.64
Sun Pharmaceuticals Ltd	0.70
Petronet L N G Ltd	0.59
Indraprastha Gas Ltd	0.58
Bata India Limited	0.57
The Ramco Cements Limited	0.54
Bharti Airtel Ltd	0.50
Hindalco Industries Ltd	0.49
HCL Technologies Ltd	0.49
Motherson Sumi Systems Ltd	0.48
Bharat Electronics Ltd	0.46
Hindustan Petroleum Corporation Ltd	0.39
Apollo Hospitals Enterprise Ltd	0.38
ABB Ltd	0.37
L&T Finance Holdings Ltd	0.36
Vedanta Limited	0.34
Kajaria Ceramics Limited	0.34
Allcargo Logistics Ltd	0.33
Brigade Enterprises Ltd	0.32
Somany Ceramics Ltd	0.28
Asian Paints Ltd	0.26
Dalmia Bharat Ltd	0.22
Aurobindo Pharma Ltd	0.21
DR. LAL Pathlabs Ltd	0.21
India Cements Ltd.	0.18
T V S Motor Co. Ltd.	0.16
Mahindra & Mahindra Financial Services Ltd	0.16
S R F Ltd	0.15
F A G Bearings India Ltd	0.13
Tata Power Company Ltd	0.10
Sun TV Network Ltd	0.09
Titan Industries Ltd	0.07
Greenply Industries Ltd	0.06
Supreme Industries Ltd	0.06
Bajaj Finance Ltd	0.05
Avenue Supermarts Ltd	0.02
Ashok Leyland Ltd	0.01

# ANNEXURE

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	12.31
Shree Cement Ltd	0.79
Bata India Limited	0.70
Indraprastha Gas Ltd	0.68
Petronet L N G Ltd	0.67
The Ramco Cements Limited	0.59
Hindalco Industries Ltd	0.57
Bharti Airtel Ltd	0.56
HCL Technologies Ltd	0.56
Motherson Sumi Systems Ltd	0.55
Bharat Electronics Ltd	0.54
Kajaria Ceramics Limited	0.49
Hindustan Petroleum Corporation Ltd	0.46
Tata Power Company Ltd	0.45
Apollo Hospitals Enterprise Ltd	0.42
L&T Finance Holdings Ltd	0.41
Vedanta Limited	0.40
Brigade Enterprises Ltd	0.36
Aurobindo Pharma Ltd	0.35
ABB Ltd	0.34
F A G Bearings India Ltd	0.33
Somany Ceramics Ltd	0.32
Asian Paints Ltd	0.30
DR. LAL Pathlabs Ltd	0.24
Dalmia Bharat Ltd	0.23
India Cements Ltd.	0.21
T V S Motor Co. Ltd.	0.19
S R F Ltd	0.16
Sun TV Network Ltd	0.11
Greenply Industries Ltd	0.09
Titan Industries Ltd	0.08
Supreme Industries Ltd	0.07
Bajaj Finance Ltd	0.06
Avenue Supermarts Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
Ashok Leyland Ltd	0.01

Equity	Pension Balanced Fund II
Others	14.87
Bata India Limited	0.83
Whirlpool Of India Ltd	0.80
The Ramco Cements Limited	0.70
Bharti Airtel Ltd	0.70
HCL Technologies Ltd	0.70
Avenue Supermarts Ltd	0.66
Hindalco Industries Ltd	0.66
Motherson Sumi Systems Ltd	0.66
Bharat Electronics Ltd	0.62
Indraprastha Gas Ltd	0.59
Kajaria Ceramics Limited	0.55
Tata Power Company Ltd	0.55
Apollo Hospitals Enterprise Ltd	0.53
L&T Finance Holdings Ltd	0.51
Petronet L N G Ltd	0.49
Allcargo Logistics Ltd	0.47
Vedanta Limited	0.45
Brigade Enterprises Ltd	0.45
ABB Ltd	0.38
Asian Paints Ltd	0.37
Somany Ceramics Ltd	0.37
F A G Bearings India Ltd	0.37
Aurobindo Pharma Ltd	0.35
Hindustan Petroleum Corporation Ltd	0.32
Dalmia Bharat Ltd	0.28
DR. LAL Pathlabs Ltd	0.28
India Cements Ltd.	0.25
Mahindra & Mahindra Financial Services Ltd	0.22
T V S Motor Co. Ltd.	0.21
Sun TV Network Ltd	0.18
Greenply Industries Ltd	0.11
Supreme Industries Ltd	0.08
S R F Ltd	0.06
Bajaj Finance Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
Ashok Leyland Ltd	0.01

Equity	Kotak Group Dynamic Floor Fund
Others	8.22
Petronet L N G Ltd	0.44
Bata India Limited	0.44
Indraprastha Gas Ltd	0.40
Bharti Airtel Ltd	0.39
HCL Technologies Ltd	0.37
Avenue Supermarts Ltd	0.37
Whirlpool Of India Ltd	0.37
Motherson Sumi Systems Ltd	0.36
The Ramco Cements Limited	0.35
Hindalco Industries Ltd	0.34
Bharat Electronics Ltd	0.33
Hindustan Petroleum Corporation Ltd	0.32
Tata Power Company Ltd	0.31
Kajaria Ceramics Limited	0.30
Apollo Hospitals Enterprise Ltd	0.28
L&T Finance Holdings Ltd	0.26
Allcargo Logistics Ltd	0.24
Vedanta Limited	0.24
Brigade Enterprises Ltd	0.23
ABB Ltd	0.21
Somany Ceramics Ltd	0.20
Asian Paints Ltd	0.20
Aurobindo Pharma Ltd	0.18
DR. LAL Pathlabs Ltd	0.15
Dalmia Bharat Ltd	0.14
India Cements Ltd.	0.13
Mahindra & Mahindra Financial Services Ltd	0.12
T V S Motor Co. Ltd.	0.11
F A G Bearings India Ltd	0.09
S R F Ltd	0.08
Sun TV Network Ltd	0.07
Greenply Industries Ltd	0.06
Titan Industries Ltd	0.05
Supreme Industries Ltd	0.04
Bajaj Finance Ltd	0.03
Ashok Leyland Ltd	0.01

Equity	Kotak Group Balanced Fund
Others	15.36
Sun Pharmaceuticals Ltd	0.82
Bata India Limited	0.77
Motherson Sumi Systems Ltd	0.76
Bharti Airtel Ltd	0.74
HCL Technologies Ltd	0.70
Avenue Supermarts Ltd	0.69
Indraprastha Gas Ltd	0.66
Whirlpool Of India Ltd	0.64
Hindalco Industries Ltd	0.59
Tata Power Company Ltd	0.58
Bharat Electronics Ltd	0.57
Hindustan Petroleum Corporation Ltd	0.57
Vedanta Limited	0.56
Kajaria Ceramics Limited	0.54
The Ramco Cements Limited	0.53
Apollo Hospitals Enterprise Ltd	0.52
L&T Finance Holdings Ltd	0.50
Allcargo Logistics Ltd	0.45
Brigade Enterprises Ltd	0.43
ABB Ltd	0.40
Asian Paints Ltd	0.39
Somany Ceramics Ltd	0.38
Aurobindo Pharma Ltd	0.29
Ashok Leyland Ltd	0.28
DR. LAL Pathlabs Ltd	0.26
F A G Bearings India Ltd	0.25
India Cements Ltd.	0.25
Mahindra & Mahindra Financial Services Ltd	0.23
Dalmia Bharat Ltd	0.19
T V S Motor Co. Ltd.	0.18
Sun TV Network Ltd	0.17
S R F Ltd	0.13
Titan Industries Ltd	0.10
Greenply Industries Ltd	0.09
Supreme Industries Ltd	0.06
Bajaj Finance Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

# Disclaimer

MONTHLY UPDATE AUGUST 2017

AS ON 31st JULY 2017

based on last business day

## Disclaimer :

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- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
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## About Us :

### About Kotak Mahindra Old Mutual Life Insurance

Kotak Mahindra Old Mutual Life Insurance Ltd. is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc.

### Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, to mutual funds, to life insurance, to investment banking, the group caters to the diverse financial needs of individuals and corporate sector.

### Old Mutual plc

Old Mutual plc is an international long-term savings, protection and investment Group. Originating in South Africa in 1845, the Group provides life assurance, asset management, banking and general insurance in Europe, the Americas, Africa and Asia. Old Mutual plc is listed on the London Stock Exchange and the JSE, among others.

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