

AUGUST 2021

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE




## INDIVIDUAL FUNDS

 **Click on the Fund Name for details**

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)	26
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	27
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	28
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	29
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	30
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	31
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	32
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	33
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFN2-107)	34
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	35
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFN2-107)	19	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFN2-107)	36
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFN2-107)	37
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	38
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	39
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFN2-107)	23	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFN2-107)	40
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFN2-107)	41
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	42

## GROUP FUNDS

 **Click on the Fund Name for details**

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	44	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	50
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	45	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	51
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFN2-107)	46	KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFND-107)	52
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	47	ANNEXURE	53
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	48	DISCLAIMER	57
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFN2-107)	49		

## Month Gone By – Markets

### Month Gone By – Markets (period ended August 31, 2021)

Markets continued to remain buoyant in the month of August with the Nifty index up 8.7% for the month. IT, FMCG and Energy stocks have been the frontrunners while Pharma and Realty have been the laggards. On the FX front, the INR has been holding steady between 74.1-74.3 but registered solid gains post the communique from Jackson Hole that saw the pair breach the 73.0 level and end the month at 72.9. The 10y benchmark has also been range-bound ranging between 6.20-6.25% for the month.

The major domestic event for the month of August was the RBI Monetary Policy meeting that saw the RBI maintain its status-quo on interest rates and on its accommodative stance. All concerns regarding withdrawal of abundant liquidity and prospective change of stance that may have arisen from the dissent of one MPC member were dispelled quickly as the RBI reassured the markets of supportive monetary policy to entrench strong growth recovery post the pandemic.

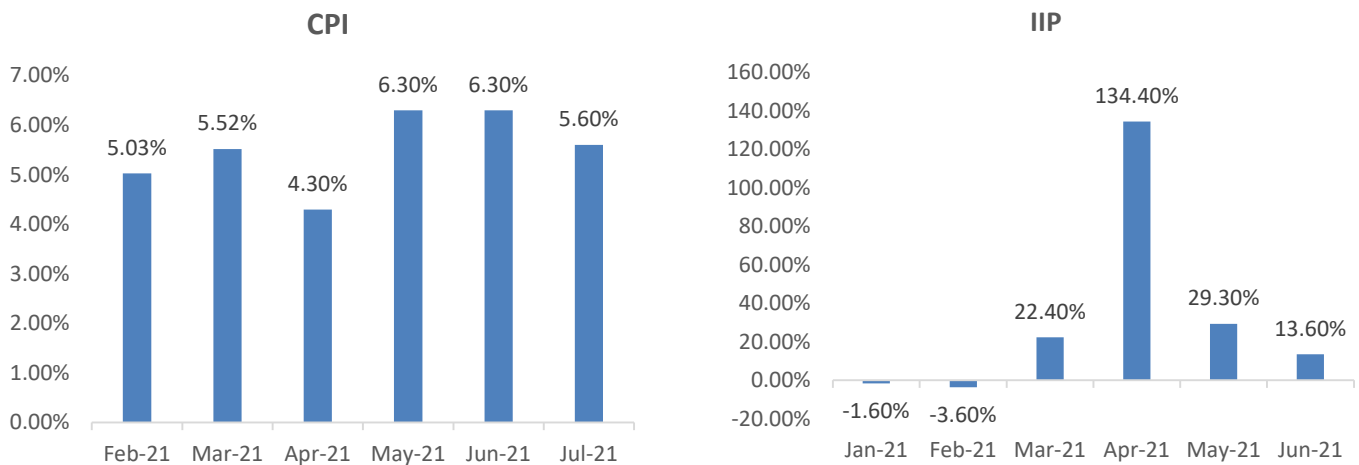
Another closely watched event in the month of August was the Jackson Hole symposium of the US Fed. Market participants were looking for cues on how the Fed plans to unwind its massive monetary stimulus. The Fed has signalled that tapering is likely to commence towards the close of this year although it does not intend to tinker with interest rates at the same time. US Yields have broadly traded in the range of 1.17-1.36% over the month of August.

With respect to commodities, brent crude has averaged \$70.4 for the month with volatility arising from rise in COVID cases in some parts of the world and the concerns over long-lasting impact of resurgence abating towards the end of the month. As demand outlook improves, the OPEC+ is expected to agree on raising output in its next meeting. Gold has largely traded in the range of \$1700-1800/oz with gains capped due to the robust outlook on risk assets.

	1 Month	1 Year	5 Year (CAGR)
<b>Nifty</b>	8.7%	50.4%	14.3%
<b>NSE Midcap 50</b>	-2.0%	61.8%	14.0%
<b>NSE Small cap 50</b>	-3.0%	90.5%	9.2%
<b>Crisil Composite Bond Index</b>	0.9%	5.5%	7.9%
<b>Gold(\$/oz)</b>	0.0%	-7.8%	6.7%
<b>Brent Crude(\$/bbl)</b>	-4.4%	61.2%	9.2%

Source: Bloomberg

## Economy



Source: Bloomberg

**IIP:** The country's index of industrial production (IIP) surged by 13.6% y-o-y to 122.6 in the month of June 2021 primarily due to gaining momentum and a low base in June 2020. Manufacturing which contributes to 77.6% of the basket grew by 13%, while Mining and Electricity grew by 23.1% and 8.3% respectively.

**CPI:** CPI inflation for July came in at 5.7%, down from 6.3% in June amidst favourable base effects despite increasing momentum. Food and beverages inflation moderated to 4.5% from 5.6% in June, coming from a softening of inflation in oils and fats, fruits, and pulses. Fuel inflation remained in double digits in July at 12.4%, though it was a tad lower by around 20 bps from 12.6% in June 2021. Core CPI inflation moderated to 5.8% in July 2021 from 6.1% in June.

**Trade Deficit:** The trade deficit for July aggregated to \$10.97 Bn vs a deficit of \$9.3 Bn in June 2021. The trade deficit in July 2020 was \$4.8 Bn. The country's exports came in at \$35.4 Bn vs \$32.5 Bn in June 2020. Imports for the month increased by 63% over July 2020 to US\$46.4 Bn due to lower base and gaining momentum. Oil imports for the month rose to \$12.9 Bn, as compared to \$10.6 Bn in July 2020.

**Fiscal deficit:** The fiscal deficit stood at 21.3% of the Budget Estimates, as compared to 103.1% in the same period last year. In absolute terms, the fiscal deficit was at Rs. 3,21,143 crore at the end of July. The main contributors to the lower fiscal deficit were higher net tax revenues at 34.2% of BE vs 12.4% in the corresponding period previous year and non-tax revenues at 57.6% vs 6.4% in the same period last year. At the same time, total expenditure was lower at 28.8% for the period vs 34.7% in the same period last year.

**GDP:** Q1 FY22 GDP expanded by 20.1% YoY (GVA growth of 18.8%). GDP growth was in line with estimates and primarily driven by low base of the Covid impacted quarter of the previous year. On a QoQ basis, GDP has declined 16.9% and by 9.2% when compared with June-2019 quarter. In comparison to the pre-Covid base, only government expenditure and exports are faring better, growing at 7.4% and 8.7% respectively, while the rest of the components such as private consumption, investments and imports are still in negative.

## FLOWS

CY Ending	Net FII Flows (\$ Billion)	Net FII Debt (\$ Billion)	Net DII Flows (\$ Billion)
CY 16	3.20	-6.40	5.40
CY 17	7.80	23.00	14.10
CY 18	-4.40	-6.90	15.90
CY 19	14.40	3.70	6.00
CY 20	23.00	-14.10	-4.80
YTD CY 21	7.60	2.50	2.90

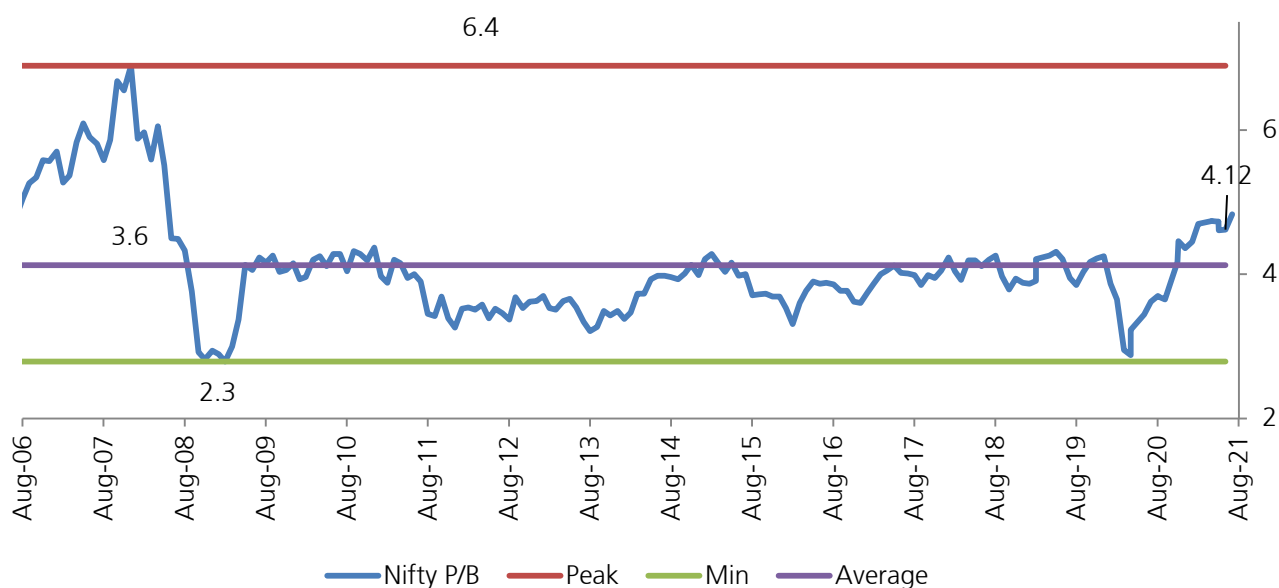
Source: Bloomberg

Deal flow accelerated in August with 18 deals worth ~\$3 Bn executed (vs 11 deals worth ~\$1.9 Bn in July). Notable deals included a slew of IPOs - Nuvoco Vistas (~\$0.7 Bn), Chemplast (~\$0.5 Bn), Cartrade (~\$0.4 Bn) and Aptus (~\$0.4 Bn).

FII were net buyers to the tune of +\$1.2 Bn in August (YTD +\$7.5 Bn) vs -\$1.7 Bn in July while DII buying moderated to +\$0.9 Bn (YTD +\$2.9 Bn) vs +\$2.5 Bn in July. DII buying was largely driven by Domestic MFs who bought +\$1.4 Bn (YTD +\$2 Bn), fueled by NFO related inflows.

## Equity Market Outlook

### Price to Book - Trailing



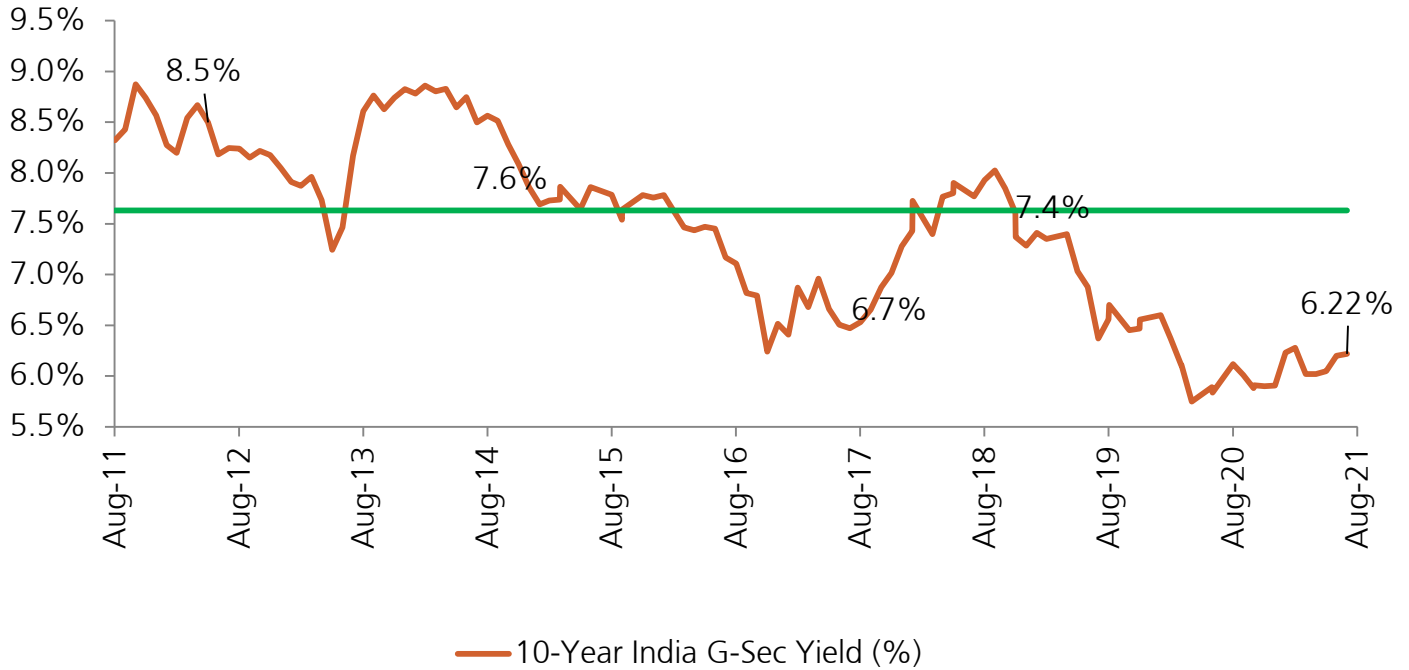
Source: Bloomberg

- Quarterly Earnings:** June quarterly earnings were broadly in-line. The Q1FY22 earnings season has been in-line, benefitting from the lower base of Q1FY21, as lockdowns in Q1FY22 were localized and less stringent v/s Q1FY21. Nifty profits for the 31 companies that have posted their results have grown 70% y-o-y (v/s exp. 64% growth). Among the sectors, Cement, Metals, Healthcare, and O&G have outperformed; Autos, NBFC, and Capital Goods have underperformed; and the performances of IT, Consumer, and Private Banks have been in line with expectations.

Stock returns are driven more by earnings surprises than by growth. Anticipating business performance vs. expectations is an important part of investing. This has become particularly difficult now as a) the pandemic creates economic volatility, and b) the extent of 'pent up' demand is difficult to ascertain. The reopening / rebound narrative can be used to justify a wide range of forecasts; YoY growth numbers are no longer a benchmark / anchor.

- Covid:** India's positivity rate peaked at about 23% in early May but has now declined to below 2.5%. The 7DMA of vaccine shots administered has increased sharply from under 2.0mn a day in the middle of May to over 5.0mn now.
- Unlock:** With fall in Covid cases, states eased restrictions by allowing restaurants to open with 50% capacity, longer working hours etc. However, Delta Plus variant poses a risk to phase-wise unlocking in some states.
- Vaccination:** As of 31 July, approximately 463 Mn doses have been administered in India (with approximately 27% of population having taken at least one dose). India surpassed US in total vaccinations with 460 Mn+ by July-end. Vaccinations ramped-up post Centre took control but only 8% of India's adult population was fully inoculated.
- Monsoon:** By July-end, 39% of India's districts received normal rainfall while 34% received excess / large excess. Remaining 27% received deficient / large deficient, most of them in Rajasthan, Gujarat, UP & Odisha.

## Debt Market Outlook



Source: Bloomberg

The 10y benchmark traded in a narrow range of 6.20-6.25% with yields across most points on the curve easing, some points more than others. With major events such as the RBI MPC and US Fed's Jackson Hole meeting out of the way without creating much sway on yields, it now falls upon more high frequency datapoints such as CPI Inflation print, G-Sec auction dynamics and Crude prices to guide the trajectory of yields. However, expectations are that CPI Inflation has passed its peak and it will moderate to levels that the RBI is more comfortable with. As such, we do not see any immediate upside pressure on yields and expect it to trade in a range with a dovish bias. In the medium term, it will be important to observe the actions of the Fed and its repercussions on the actions of the RBI and also how the domestic growth story continues to evolve.

## Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st August 2021	Classic Opportunities Fund (AUM: ₹ 8,51,032.98 Lakhs)	Frontline Equity Fund (AUM: ₹ 1,22,401.16 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 36,491.26 Lakhs)	Balanced Fund (AUM: ₹ 26,617.83 Lakhs)	Guarantee Fund (AUM: ₹ 721.45 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,82,024.39 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 22,072.69 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,042.48 Lakhs)	Money Market Fund (AUM: ₹ 60,169.56 Lakhs)	Discontinued Policy Fund (AUM: ₹ 68,251.04 Lakhs)
1 month	5.9	6.3	2.0	4.1	4.4	1.0	1.0	0.5	0.2	0.6
3 months	11.2	11.0	2.9	6.7	5.9	1.0	0.9	1.1	0.7	1.4
6 months	18.3	18.8	6.3	12.2	10.8	3.4	2.9	2.4	1.5	2.6
1 year	53.1	56.4	11.1	30.7	24.7	5.0	4.5	3.7	3.4	4.3
2 years	26.6	28.5	3.2	17.8	12.4	7.6	6.8	5.0	4.4	4.5
3 years	14.7	15.5	4.1	12.2	8.6	10.2	10.0	6.2	5.2	5.1
4 years	13.7	15.0	4.3	11.0	8.6	7.5	7.3	5.4	5.5	5.3
5 years	14.1	14.7	5.3	10.9	8.7	7.6	7.5	5.8	5.7	5.5
6 years	14.1	14.6	6.5	11.3	9.0	8.4	8.4	6.1	6.1	5.8
7 years	14.2	14.4	6.1	11.5	8.2	9.0	9.1	6.5	6.4	6.1
10 years	15.2	15.1	7.1	11.9	8.6	8.9	8.8	7.5	7.2	7.0
Inception	13.5	12.9	6.5	10.8	8.3	8.5	7.6	7.1	6.9	6.9

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st August 2021	Kotak Opportunities Fund (AUM: ₹ 1,01,389.34 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 31,421.08 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,868.40 Lakhs)	Dynamic Floor Fund (AUM: ₹ 66,591.06 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,974.07 Lakhs)
1 month	5.9	6.7	5.3	1.9	4.2
3 months	11.2	10.6	8.8	2.7	6.1
6 months	18.0	18.1	15.2	5.8	10.3
1 year	52.6	51.8	41.4	10.2	25.1
2 years	26.1	26.2	21.8	3.1	14.6
3 years	14.0	13.6	13.4	4.0	10.2
4 years	12.9	13.7	12.5	4.1	9.5
5 years	13.4	13.4	12.3	5.1	9.7
6 years	13.4	13.5	12.6	6.4	10.3
7 years	13.5	13.3	12.5	5.9	10.6
10 years	14.5	14.3	13.2	6.8	11.4
Inception	17.0	16.0	14.5	8.2	12.8

Returns As On 31st August 2021	Kotak Guaranteed Growth Fund (AUM: ₹ 43,500.35 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 3,521.87 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 2,137.78 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 162.67 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 562.44 Lakhs)	Pension Guarantee Fund (AUM: ₹ 2,061.89 Lakhs)
1 month	1.7	1.5	7.1	7.1	7.4	4.8
3 months	2.8	2.4	7.8	8.3	8.5	6.2
6 months	5.7	5.5	12.1	13.3	14.3	11.4
1 year	10.1	9.3	37.8	39.7	43.0	25.6
2 years	-0.1	1.7	20.3	21.6	23.5	13.6
3 years	0.6	2.6	10.8	11.4	12.6	9.4
4 years	2.2	3.4	10.8	11.0	12.8	9.1
5 years	3.8	4.8	11.8	11.8	12.7	9.2
6 years	5.4	6.2	12.2	12.0	13.1	9.4
7 years	6.4	7.1	12.6	12.3	13.1	8.5
10 years	7.8	8.1	14.1	13.6	14.2	8.9
Inception	11.1	10.5	12.9	12.2	12.8	8.0



# FUND PERFORMANCE OF ULIP FUNDS



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st August 2021	Kotak Pension Growth Fund (AUM: ₹ 251.46 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 254.46 Lakhs)	Pension Floor Fund II (AUM: ₹ 854.60 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 4,647.60 Lakhs)	Pension Balanced Fund II (AUM: ₹ 63.90 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 840.83 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 221.26 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 74.50 Lakhs)	Pension Money Market Fund II (AUM: ₹ 274.96 Lakhs)
1 month	1.3	1.7	1.5	1.5	2.9	0.7	0.9	0.4	0.2
3 months	1.9	2.8	2.2	1.7	3.9	1.0	1.4	1.0	0.6
6 months	4.0	5.5	5.0	4.4	7.3	3.5	3.3	2.1	1.3
1 year	7.0	9.1	9.0	7.4	19.0	5.2	5.0	3.6	2.4
2 years	-1.8	2.1	1.9	0.8	13.9	7.7	6.6	5.0	3.8
3 years	-0.4	3.1	3.2	1.9	9.5	10.3	9.8	6.3	4.8
4 years	1.4	3.5	3.6	2.8	9.0	7.5	7.1	5.5	5.2
5 years	3.1	4.6	4.9	4.3	9.3	7.6	7.3	5.8	5.5
6 years	4.7	6.0	6.1	5.8	10.0	8.4	8.3	6.2	5.9
7 years	5.8	5.6	5.7	6.7	10.3	9.0	9.0	6.6	6.2
10 years	7.4	6.6	6.9	7.9	11.2	8.9	8.8	7.5	7.0
Inception	8.4	5.9	6.3	10.5	10.0	8.6	7.7	7.1	6.8

## KOTAK GROUP PLANS

Returns As On 31st August 2021	Kotak Group Dynamic Floor Fund (AUM: ₹ 420.35 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,68,608.32 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 2,21,113.23 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 13,238.85 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,016.22 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 3.63 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 69,535.62 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 20,743.73 Lakhs)
1 month	1.1	4.2	1.0	1.1	0.5	-0.1	1.0	2.0
3 months	1.5	7.0	1.1	0.9	1.2	-0.2	1.0	2.6
6 months	3.5	12.8	3.6	3.0	2.7	0.8	3.5	5.9
1 year	6.1	32.0	5.4	4.7	4.1	11.8	5.3	12.5
2 years	2.1	19.6	8.2	7.0	5.4	13.5	8.1	11.0
3 years	3.9	13.6	10.7	10.2	6.7	10.0	10.5	11.4
4 years	3.9	12.2	8.0	7.5	5.9	8.7	7.8	n.a
5 years	4.9	12.0	8.1	7.7	6.3	7.8	8.0	n.a
6 years	6.1	12.2	8.9	8.6	6.6	7.5	8.7	n.a
7 years	5.8	12.4	9.5	9.3	7.0	7.6	9.3	n.a
10 years	6.9	12.7	9.4	9.0	7.9	n.a	9.2	n.a
Inception	6.2	13.5	9.1	7.9	7.6	7.8	9.2	42.1

## KOTAK FIXED MATURITY PLANS

Returns As On 31st August 2021	Kotak Group Short Term Bond Fund (AUM: ₹ 10,663.41 Lakhs)
1 month	0.7
3 months	1.3
6 months	3.0
1 year	4.6
2 years	6.2
3 years	7.5
4 years	6.5
5 years	6.7
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.0

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st August 2021	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.45 Lakhs)
1 month	1.0
3 months	1.1
6 months	1.1
1 year	1.1
2 years	2.3
3 years	3.8
4 years	3.0
5 years	3.0
6 years	3.2
7 years	3.7
10 years	4.2
Inception	4.5

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Gajendra Manavalan	NA	15	25
2	Hemant Kanawala	5	NA	9
3	Rohit Agarwal	2	NA	9

### Mr. Gajendra Manavalan – Debt Fund Manager

Mr. Gajendra has overall experience of over 16 years and has been associated with the Kotak Group since July 2012. His key responsibilities include management of fixed income portfolios in Unit Linked portfolios. Gajendra is a Bachelor of Engineering (2001) from Bangalore University and has done MBA (Finance), ICFAI Business School (2004).

### Mr. Hemant Kanawala – Head Equities

Mr. Kanawala has over 24 years of experience in capital markets, of which 19 years has been with Kotak Group. While in Kotak he has managed Funds in PMS, Offshore and Life Insurance. Mr. Kanawala has done PGDBM, IIM Lucknow (1995) and BE, Mumbai University (1993).

### Mr. Rohit Agarwal – Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

# PRODUCT - FUND MATRIX\*



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	KOTAK GUARANTEED GROWTH FUND	KOTAK GAURANTEED BALANCED FUND
PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND	PENSION GUARANTEE FUND
KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II	KOTAK PENSION BALANCED FUND
PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND	KOTAK PENSION FLOATING RATE FUND
PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND	

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

### Date of Inception

16<sup>th</sup> December 2009

### AUM (in Lakhs)

8,51,032.98

### NAV

44.2931

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.00

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

### Performance Meter

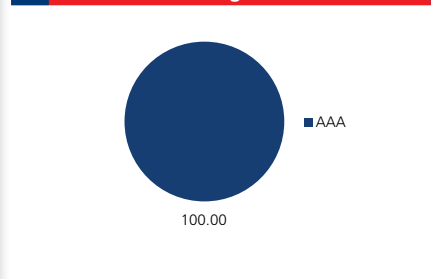
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	5.9	7.4
3 months	11.2	9.8
6 months	18.3	18.8
1 year	53.1	53.7
2 years	26.6	26.6
3 years	14.7	13.6
4 years	13.7	14.3
5 years	14.1	14.4
6 years	14.1	14.0
7 years	14.2	12.5
10 years	15.2	13.6
Inception	13.5	11.2

Past performance is not necessarily indicative of future performance

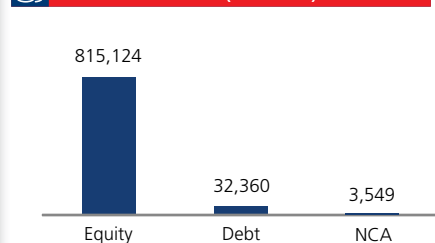
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>95.78</b>
Infosys Ltd	6.85
ICICI Bank Ltd	6.07
Reliance Industries Ltd	5.67
Larsen And Toubro Ltd	4.05
SBI ETF Nifty Bank	4.01
Tata Consultancy Services Ltd	3.91
HDFC Bank Ltd	3.47
Kotak Banking ETF - Dividend Payout Option	3.32
Hindustan Unilever Ltd	2.48
Bharti Airtel Ltd	2.48
Bajaj Finance Ltd	2.31
UltraTech Cement Ltd	2.27
State Bank of India	2.04
Hindalco Industries Ltd	1.71
Maruti Suzuki India Ltd	1.63
Housing Development Finance Corp. Ltd	1.55
S R F Ltd	1.54
Mahindra & Mahindra Ltd	1.49
Sun Pharmaceuticals Ltd	1.37
ICICI Prudential Bank ETF Nifty Bank Index	1.35
Others	36.20
<b>MMI</b>	<b>3.80</b>
<b>NCA</b>	<b>0.42</b>

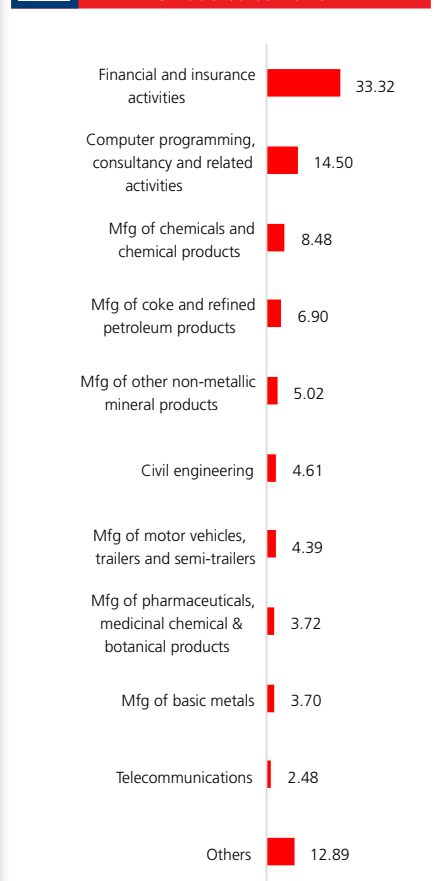
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

**Date of Inception**  
17<sup>th</sup> December 2009

**AUM (in Lakhs)**  
1,22,401.16

**NAV**  
41.6033

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.00

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

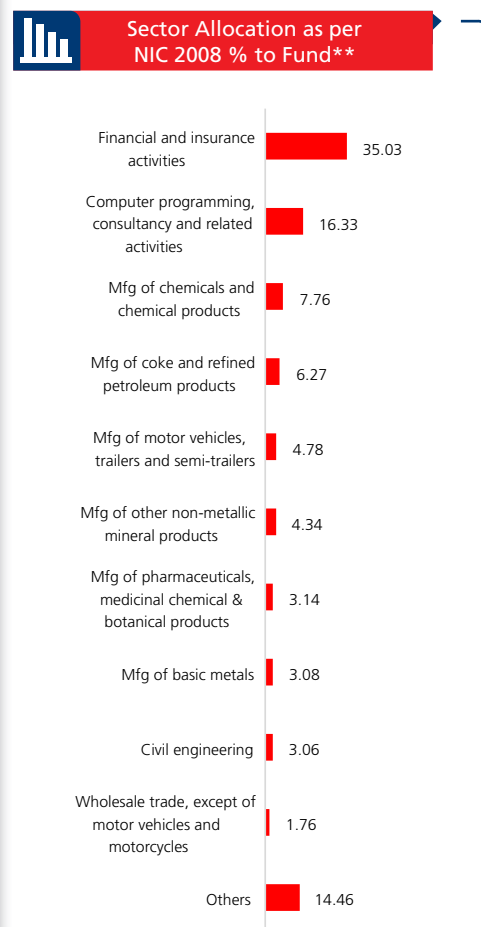
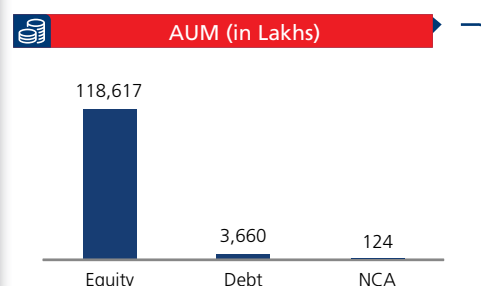
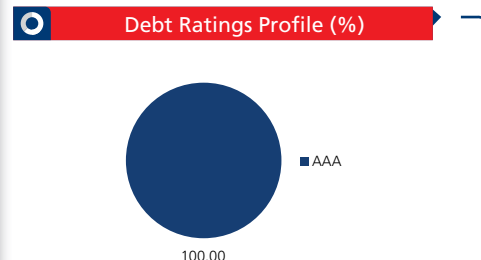
**Performance Meter**

	Frontline Equity Fund (%)	Benchmark (%)
1 month	6.3	7.9
3 months	11.0	9.8
6 months	18.8	18.0
1 year	56.4	51.3
2 years	28.5	24.9
3 years	15.5	13.1
4 years	15.0	13.9
5 years	14.7	14.0
6 years	14.6	13.5
7 years	14.4	11.7
10 years	15.1	13.1
Inception	12.9	10.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>96.91</b>
Infosys Ltd	7.50
Reliance Industries Ltd	6.27
ICICI Bank Ltd	6.14
Tata Consultancy Services Ltd	5.30
SBI ETF Nifty Bank	3.91
ICICI Prudential Bank ETF Nifty Bank Index	3.68
HDFC Bank Ltd	3.60
Kotak Banking ETF - Dividend Payout Option	3.09
Larsen And Toubro Ltd	3.06
Axis Bank Ltd	2.69
State Bank of India	2.55
S R F Ltd	2.25
Housing Development Finance Corp. Ltd	2.13
ICICI Prudential IT ETF	2.09
Hindustan Unilever Ltd	2.03
Maruti Suzuki India Ltd	1.91
Mahindra & Mahindra Ltd	1.71
Dalmia Bharat Limited	1.63
UltraTech Cement Ltd	1.61
Hindalco Industries Ltd	1.46
Others	32.30
<b>MMI</b>	<b>2.99</b>
<b>NCA</b>	<b>0.10</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

**Date of Inception**  
17<sup>th</sup> December 2009

**AUM (in Lakhs)**  
36,491.26

**NAV**  
20.8232

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

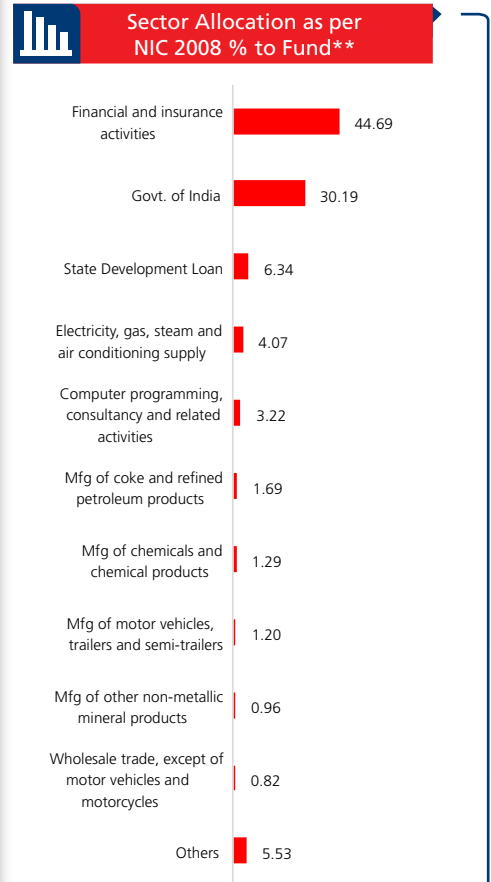
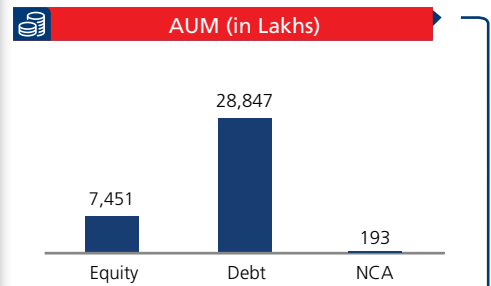
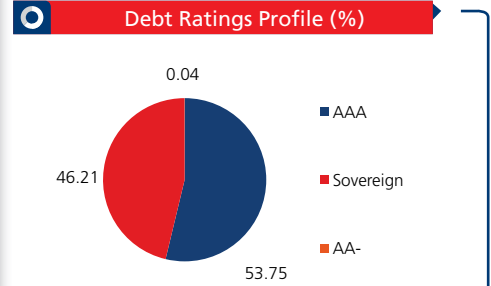
**Modified Duration**  
Debt & Money  
Market Instruments : 3.83

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	20
Gsec / Debt	00 - 100	72
MMI / Others	00 - 40	8

Performance Meter		
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	2.0	3.8
3 months	2.9	4.4
6 months	6.3	9.2
1 year	11.1	20.9
2 years	3.2	14.9
3 years	4.1	11.9
4 years	4.3	10.7
5 years	5.3	10.7
6 years	6.5	10.8
7 years	6.1	10.4
10 years	7.1	10.7
Inception	6.5	9.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>20.42</b>
Infosys Ltd	1.50
ICICI Bank Ltd	1.41
Reliance Industries Ltd	1.38
Tata Consultancy Services Ltd	1.01
SBI ETF Nifty Bank	0.84
HDFC Bank Ltd	0.81
ICICI Prudential Bank ETF Nifty Bank Index	0.76
Kotak Banking ETF - Dividend Payout Option	0.75
Axis Bank Ltd	0.64
Larsen And Toubro Ltd	0.64
State Bank of India	0.59
S R F Ltd	0.52
Maruti Suzuki India Ltd	0.47
ICICI Prudential IT ETF	0.43
Mahindra & Mahindra Ltd	0.41
Housing Development Finance Corp. Ltd	0.40
UltraTech Cement Ltd	0.36
Hindalco Industries Ltd	0.35
Bharti Airtel Ltd	0.34
Dalmia Bharat Limited	0.33
Others	6.49
<b>G-Sec</b>	<b>30.08</b>
6.76% GOI - 22.02.2061	3.19
6.79% GOI - 15.05.2027	2.91
6.79% GOI - 26.12.2029	2.56
8.54% REC - 15.11.2028	2.52
1.44% INFLATION INDEX GS 2023	2.48
6.67% GOI - 17.12.2050	2.20
7.05% AP SDL 01.09.2035	1.27
7.69% GOI - 17.06.2043	1.07
6.10% GOI - 12.07.2031	0.82
7.65% RJ SDL - 29.11.2027	0.67
Others	10.40
<b>Corporate Debt</b>	<b>41.72</b>
GOI FRB - 22.09.2033	12.53
7.35% Bajaj Finance Ltd - 10.11.2022	2.58
8.56% REC - 29.11.2028	2.31
8.55% HDFC - 27.03.2029	1.50
7.25% HDFC - 17.06.2030	1.49
7.85% PFC - 03.04.2028	1.48
8.5383% Bajaj Finance Ltd - 07.06.2022	1.22
7.09% HDB Financial services Ltd - 17.04.2023	0.80
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.79
5.78% HDFC - 25.11.2025	0.74
Others	16.29
<b>MMI</b>	<b>7.25</b>
<b>NCA</b>	<b>0.53</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

26,617.83

### NAV

33.1403

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.78

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	6

### Performance Meter

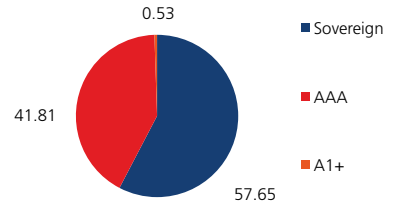
	Balanced Fund (%)	Benchmark (%)
1 month	4.1	5.0
3 months	6.7	6.3
6 months	12.2	12.4
1 year	30.7	31.4
2 years	17.8	18.8
3 years	12.2	12.4
4 years	11.0	11.8
5 years	10.9	12.0
6 years	11.3	11.9
7 years	11.5	11.0
10 years	11.9	11.7
Inception	10.8	10.2

Past performance is not necessarily indicative of future performance

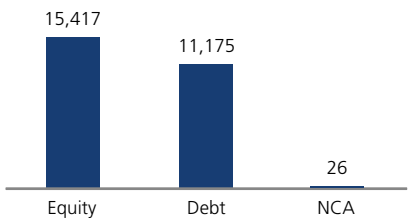
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>57.92</b>
Infosys Ltd	4.88
Reliance Industries Ltd	3.97
ICICI Bank Ltd	3.83
Tata Consultancy Services Ltd	3.16
SBI ETF Nifty Bank	2.29
HDFC Bank Ltd	2.22
Kotak Banking ETF - Dividend Payout Option	1.89
Larsen And Toubro Ltd	1.83
ICICI Prudential Bank ETF Nifty Bank Index	1.82
Axis Bank Ltd	1.57
State Bank of India	1.53
S R F Ltd	1.51
Housing Development Finance Corp. Ltd	1.40
Hindustan Unilever Ltd	1.26
ICICI Prudential IT ETF	1.25
Mahindra & Mahindra Ltd	1.18
Maruti Suzuki India Ltd	1.14
UltraTech Cement Ltd	0.99
Dalmia Bharat Limited	0.95
Hindalco Industries Ltd	0.90
Others	18.34
<b>G-Sec</b>	<b>17.08</b>
6.76% GOI - 22.02.2061	2.49
6.67% GOI - 17.12.2050	2.28
6.79% GOI - 15.05.2027	1.77
6.10% GOI - 12.07.2031	1.32
6.42% NABARD - 25.11.2030	1.24
8.15% GOI FCI Bonds - 16.10.22	0.98
7.05% AP SDL 01.09.2035	0.84
8.54% REC - 15.11.2028	0.67
6.79% GOI - 26.12.2029	0.65
6.45% REC - 07.01.2031	0.55
Others	4.28
<b>Corporate Debt</b>	<b>18.60</b>
GOI FRB - 22.09.2033	10.15
7.35% Bajaj Finance Ltd - 10.11.2022	1.01
5.65% Bajaj Finance Ltd - 10.05.2024	0.59
8.56% REC - 29.11.2028	0.58
7.09% HDB Financial services Ltd - 17.04.2023	0.51
5.78% HDFC - 25.11.2025	0.45
7.85% PFC - 03.04.2028	0.40
7.34% PGC - 15.07.2034	0.39
5.10% Sundaram Finance - 01.12.2023	0.34
7.10% Bajaj Finance Ltd - 10.02.2023	0.23
Others	3.93
<b>MMI</b>	<b>6.31</b>
<b>NCA</b>	<b>0.10</b>

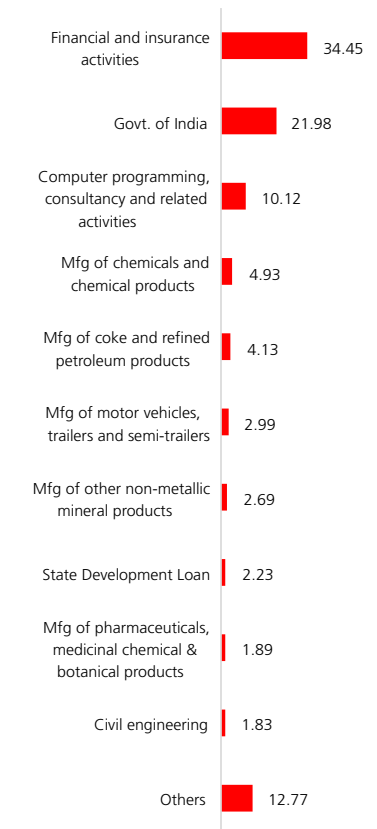
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

02<sup>nd</sup> October 2008

### AUM (in Lakhs)

1,01,389.34

### NAV

76.2285

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.00

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

### Performance Meter

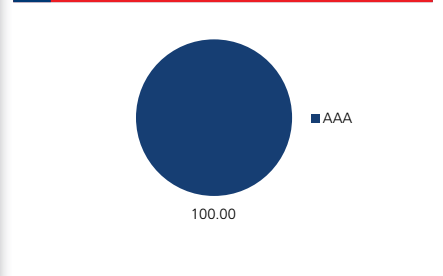
	Opportunities Fund (%)	Benchmark (%)
1 month	5.9	7.4
3 months	11.2	9.8
6 months	18.0	18.8
1 year	52.6	53.7
2 years	26.1	26.6
3 years	14.0	13.6
4 years	12.9	14.3
5 years	13.4	14.4
6 years	13.4	14.0
7 years	13.5	12.5
10 years	14.5	13.6
Inception	17.0	12.6

Past performance is not necessarily indicative of future performance

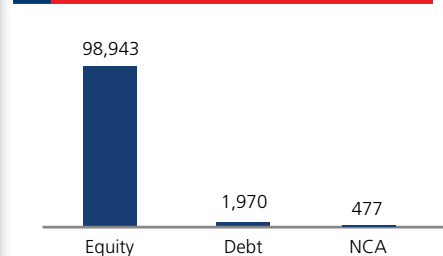
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.59</b>
Infosys Ltd	6.80
ICICI Bank Ltd	6.18
Reliance Industries Ltd	5.72
SBI ETF Nifty Bank	4.18
Larsen And Toubro Ltd	4.08
Tata Consultancy Services Ltd	3.95
HDFC Bank Ltd	3.51
Kotak Banking ETF - Dividend Payout Option	3.46
Hindustan Unilever Ltd	2.56
Bharti Airtel Ltd	2.49
Bajaj Finance Ltd	2.33
UltraTech Cement Ltd	2.30
State Bank of India	2.05
Hindalco Industries Ltd	1.72
Maruti Suzuki India Ltd	1.65
Housing Development Finance Corp. Ltd	1.60
S R F Ltd	1.58
Mahindra & Mahindra Ltd	1.52
ICICI Prudential Bank ETF Nifty Bank Index	1.45
Sun Pharmaceuticals Ltd	1.38
Others	37.09
<b>MMI</b>	<b>1.94</b>
<b>NCA</b>	<b>0.47</b>

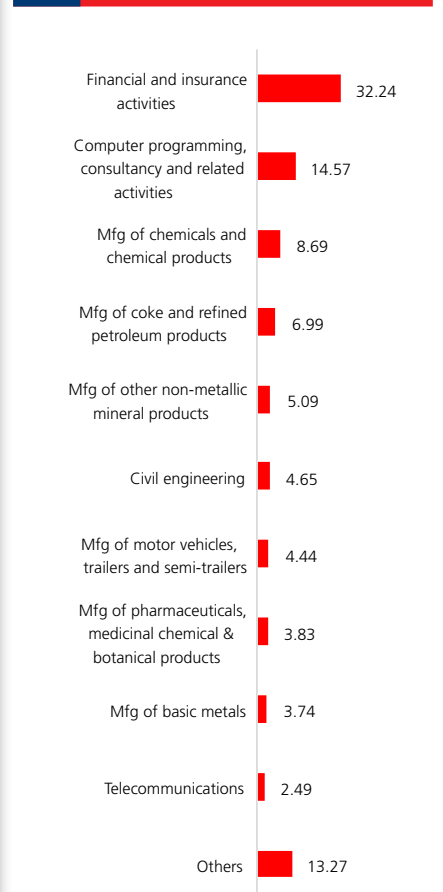
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

13<sup>th</sup> September 2004

### AUM (in Lakhs)

31,421.08

### NAV

124.7619

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.00

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

### Performance Meter

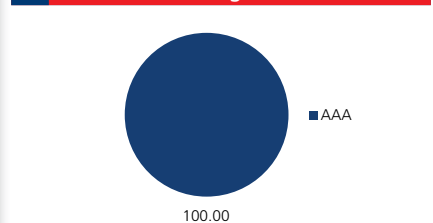
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	6.7	7.9
3 months	10.6	9.8
6 months	18.1	18.0
1 year	51.8	51.3
2 years	26.2	24.9
3 years	13.6	13.1
4 years	13.7	13.9
5 years	13.4	14.0
6 years	13.5	13.5
7 years	13.3	11.7
10 years	14.3	13.1
Inception	16.0	13.8

Past performance is not necessarily indicative of future performance

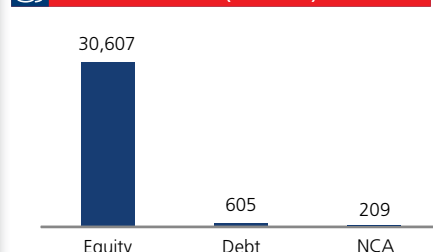
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.41</b>
Infosys Ltd	7.62
Reliance Industries Ltd	7.19
ICICI Bank Ltd	6.87
Tata Consultancy Services Ltd	5.41
SBI ETF Nifty Bank	4.50
HDFC Bank Ltd	3.72
Kotak Banking ETF - Dividend Payout Option	3.38
Larsen And Toubro Ltd	3.33
ICICI Prudential Bank ETF Nifty Bank Index	2.96
Housing Development Finance Corp. Ltd	2.87
Axis Bank Ltd	2.87
Hindustan Unilever Ltd	2.82
S R F Ltd	2.73
State Bank of India	2.72
UltraTech Cement Ltd	2.27
Maruti Suzuki India Ltd	2.16
Mahindra & Mahindra Ltd	1.94
Asian Paints Ltd	1.83
Hindalco Industries Ltd	1.78
ICICI Prudential IT ETF	1.75
Others	26.69
<b>MMI</b>	<b>1.93</b>
<b>NCA</b>	<b>0.67</b>

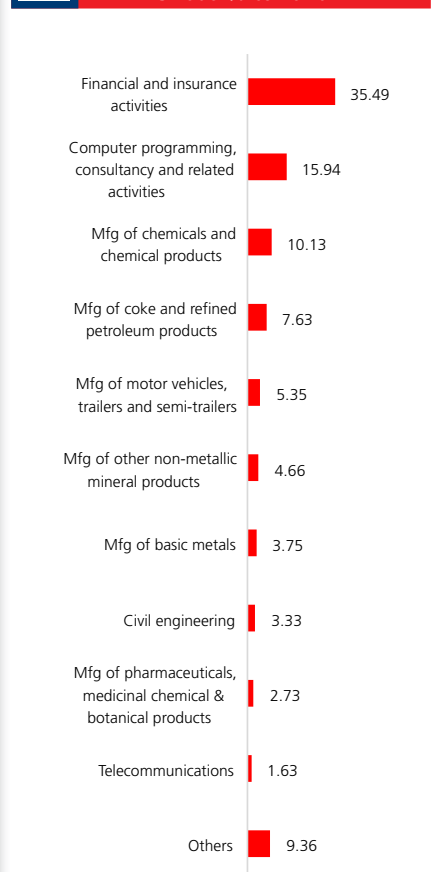
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

**Date of Inception**  
05<sup>th</sup> February 2010

**AUM (in Lakhs)**  
721.45

**NAV**  
25.0903

**Fund Manager**  
**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

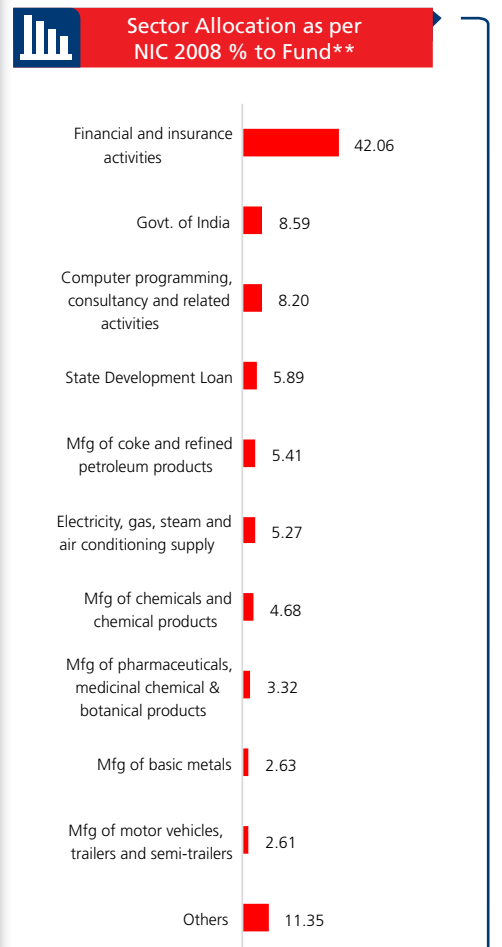
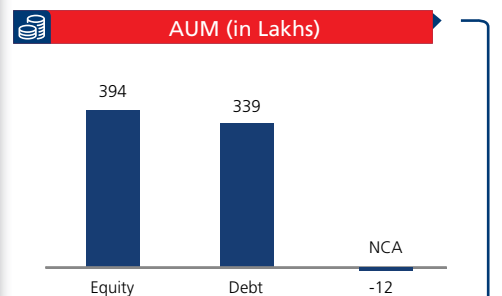
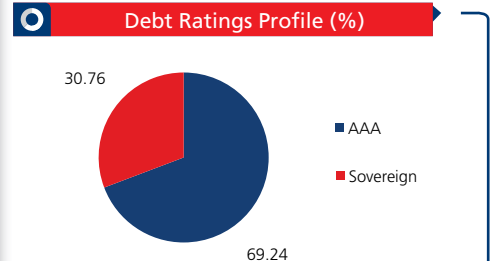
**Modified Duration**  
Debt & Money  
Market Instruments : 2.47

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	55
Gsec / Debt	00 - 100	36
MMI / Others	00 - 100	9

Performance Meter		
	Guarantee Fund (%)	Benchmark (%)
1 month	4.4	3.8
3 months	5.9	4.4
6 months	10.8	9.2
1 year	24.7	20.9
2 years	12.4	14.9
3 years	8.6	11.9
4 years	8.6	10.7
5 years	8.7	10.7
6 years	9.0	10.8
7 years	8.2	10.4
10 years	8.6	10.7
Inception	8.3	9.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>54.59</b>
Reliance Industries Ltd	4.83
Infosys Ltd	3.88
HDFC Bank Ltd	3.57
Housing Development Finance Corp. Ltd	2.61
ICICI Bank Ltd	2.58
Tata Consultancy Services Ltd	2.40
Hindustan Unilever Ltd	2.34
Larsen And Toubro Ltd	2.11
I T C Ltd	2.02
Bharti Airtel Ltd	1.92
Asian Paints Ltd	1.39
Maruti Suzuki India Ltd	1.19
UltraTech Cement Ltd	1.16
Sun Pharmaceuticals Ltd	1.12
Axis Bank Ltd	1.05
Bajaj Finance Ltd	1.03
Mahindra & Mahindra Ltd	0.99
Tata Steel Ltd	0.95
Hindalco Industries Ltd	0.86
State Bank of India	0.85
Others	15.75
<b>G-Sec</b>	<b>15.91</b>
1.44% INFLATION INDEX GS 2023	5.73
7.10% PFC - 11.01.2027	1.44
9.72% PN SDL - 28.08.2023	0.63
8.20% GOI - 15.02.22	0.57
8.90% KA SDL - 19.12.2022	0.52
8.30% Fertilizer Co GOI - 07.12.23	0.48
8.58% GJ SDL - 23.01.2023	0.23
8.72% TN SDL -19.09.2026	0.23
8.84% PN SDL - 11.06.2024	0.22
7.04% GJ SDL - 07.08.2026	0.22
Others	5.64
<b>Corporate Debt</b>	<b>20.06</b>
7.85% PFC - 03.04.2028	4.41
7.63% PFC - 14.08.2026	2.92
9.30% PGC - 28.06.2024	1.92
9.30% PGC - 28.06.2022	1.81
8.57% REC - 21.12.2024	1.53
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	1.53
9.24% LIC Housing Finance - 30.09.2024	1.53
7.95% REC - 12.03.2027	1.49
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	1.45
7.35% Bajaj Finance Ltd - 10.11.2022	1.43
Others	0.04
<b>MMI</b>	<b>11.09</b>
<b>NCA</b>	<b>-1.65</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

60,169.56

### NAV

21.8184

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.13

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

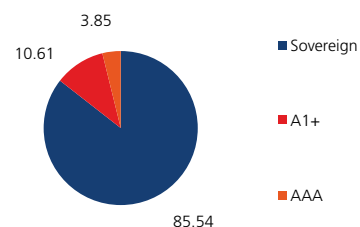
	Money Market Fund (%)	Benchmark (%)
1 month	0.2	0.3
3 months	0.7	0.9
6 months	1.5	1.8
1 year	3.4	3.6
2 years	4.4	4.5
3 years	5.2	5.5
4 years	5.5	5.9
5 years	5.7	6.1
6 years	6.1	6.4
7 years	6.4	6.7
10 years	7.2	7.3
Inception	6.9	7.2

Past performance is not necessarily indicative of future performance

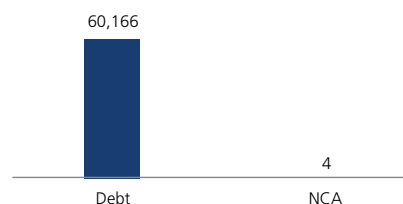
### Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

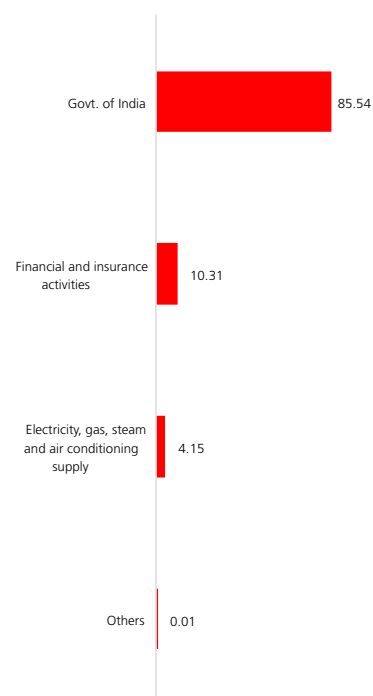
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

6,868.40

### NAV

117.5668

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.57

### Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	77
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	1

### Performance Meter

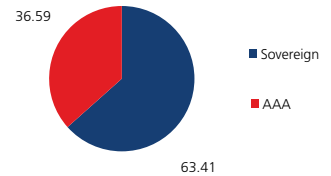
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	5.3	6.4
3 months	8.8	8.1
6 months	15.2	15.2
1 year	41.4	41.1
2 years	21.8	21.9
3 years	13.4	12.8
4 years	12.5	13.0
5 years	12.3	13.1
6 years	12.6	12.8
7 years	12.5	11.4
10 years	13.2	12.5
Inception	14.5	13.6

Past performance is not necessarily indicative of future performance

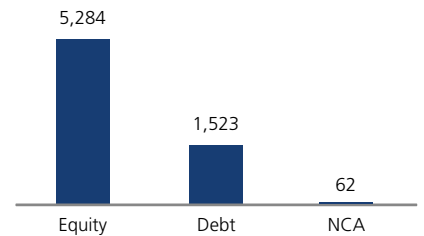
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>76.93</b>
Infosys Ltd	5.97
Reliance Industries Ltd	5.28
ICICI Bank Ltd	5.10
Tata Consultancy Services Ltd	4.14
SBI ETF Nifty Bank	3.11
Kotak Banking ETF - Dividend Payout Option	3.06
ICICI Prudential Bank ETF Nifty Bank Index	2.87
HDFC Bank Ltd	2.74
Larsen And Toubro Ltd	2.41
Axis Bank Ltd	2.19
State Bank of India	2.05
S R F Ltd	1.99
Housing Development Finance Corp. Ltd	1.84
Hindustan Unilever Ltd	1.67
ICICI Prudential IT ETF	1.65
Maruti Suzuki India Ltd	1.60
Mahindra & Mahindra Ltd	1.44
Dalmia Bharat Limited	1.31
UltraTech Cement Ltd	1.30
Hindalco Industries Ltd	1.20
Others	24.04
<b>G-Sec</b>	<b>14.71</b>
7.59% GOI - 11.01.2026	1.56
6.22% GOI - 16.03.2035	1.56
7.16% GOI - 20.09.2050	1.32
5.22% GOI - 15.06.2025	1.03
8.17% GOI - 01.12.2044	0.90
6.79% GOI - 15.05.2027	0.82
6.65% Fertilizer Co GOI - 29.01.23	0.75
5.63% GOI - 12.04.2026	0.73
8.30% GOI - 02.07.2040	0.66
8.70% REC - 28.09.2028	0.65
Others	4.73
<b>Corporate Debt</b>	<b>6.96</b>
7.20% HDFC - 13.04.2023	5.54
8.56% REC - 29.11.2028	0.48
8.65% PFC - 28.12.2024	0.48
9.02% REC - 19.11.2022	0.31
9.75% REC - 11.11.2021.	0.15
<b>MMI</b>	<b>0.51</b>
<b>NCA</b>	<b>0.90</b>

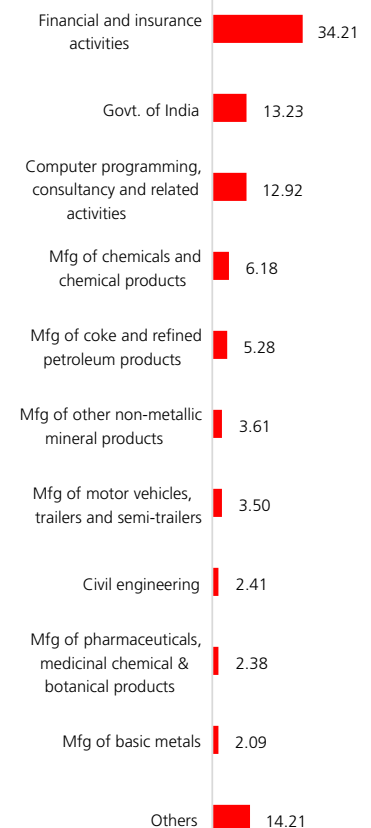
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

**Date of Inception**  
14<sup>th</sup> November 2006

**AUM (in Lakhs)**  
66,591.06

**NAV**  
32.0601

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 3.79

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	19
Gsec / Debt	00 - 100	70
MMI / Others	00 - 40	11

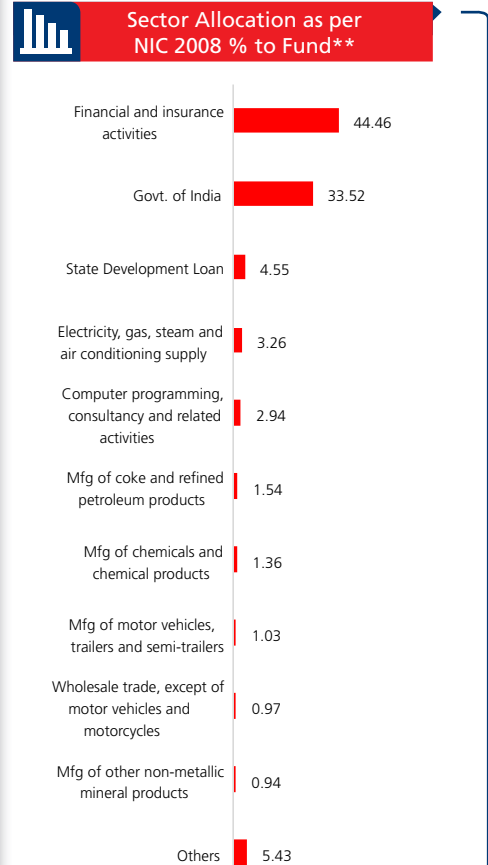
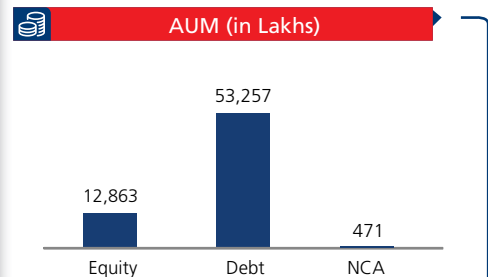
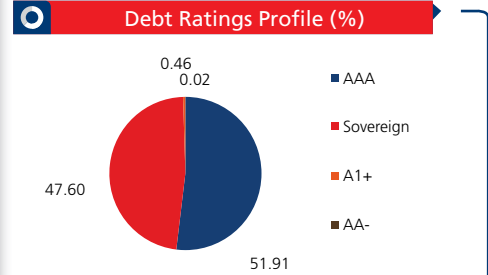
**Performance Meter**

	Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.9	3.8
3 months	2.7	4.4
6 months	5.8	9.2
1 year	10.2	20.9
2 years	3.1	14.9
3 years	4.0	11.9
4 years	4.1	10.7
5 years	5.1	10.7
6 years	6.4	10.8
7 years	5.9	10.4
10 years	6.8	10.7
Inception	8.2	9.5

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>19.32</b>
Infosys Ltd	1.39
ICICI Bank Ltd	1.32
Reliance Industries Ltd	1.29
Tata Consultancy Services Ltd	1.06
SBI ETF Nifty Bank	0.83
ICICI Prudential Bank ETF Nifty Bank Index	0.78
HDFC Bank Ltd	0.76
Kotak Banking ETF - Dividend Payout Option	0.70
Larsen And Toubro Ltd	0.60
Axis Bank Ltd	0.60
State Bank of India	0.55
S R F Ltd	0.47
Maruti Suzuki India Ltd	0.41
Mahindra & Mahindra Ltd	0.38
Housing Development Finance Corp. Ltd	0.37
UltraTech Cement Ltd	0.33
Hindalco Industries Ltd	0.32
Bharti Airtel Ltd	0.32
Hindustan Unilever Ltd	0.32
Dalmia Bharat Limited	0.31
Others	6.19
<b>G-Sec</b>	<b>27.89</b>
6.79% GOI - 26.12.2029	3.94
6.76% GOI - 22.02.2061	3.53
6.79% GOI - 15.05.2027	2.36
6.10% GOI - 12.07.2031	2.05
8.54% REC - 15.11.2028	1.98
6.67% GOI - 17.12.2050	1.70
1.44% INFLATION INDEX GS 2023	1.28
7.05% AP SDL 01.09.2035	1.27
6.45% REC - 07.01.2031	0.96
7.69% GOI - 17.06.2043	0.65
Others	8.18
<b>Corporate Debt</b>	<b>42.19</b>
GOI FRB - 22.09.2033	15.73
6.99% IRFC - 04.06.2041	2.15
5.78% HDFC - 25.11.2025	1.89
8.56% REC - 29.11.2028	1.81
8.55% HDFC - 27.03.2029	1.73
7.85% PFC - 03.04.2028	1.32
5.65% Bajaj Finance Ltd - 10.05.2024	0.99
7.35% Bajaj Finance Ltd - 10.11.2022	0.85
7.09% HDB Financial services Ltd - 17.04.2023	0.73
7.50% Sundaram Finance - 07.11.2022	0.61
Others	14.37
<b>MMI</b>	<b>9.89</b>
<b>NCA</b>	<b>0.71</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

1,974.07

### NAV

89.0888

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.12

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	33
MMI / Others	00 - 40	11

### Performance Meter

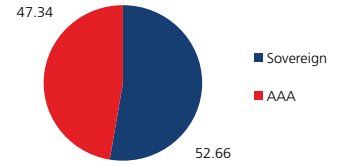
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	4.2	5.0
3 months	6.1	6.3
6 months	10.3	12.4
1 year	25.1	31.4
2 years	14.6	18.8
3 years	10.2	12.4
4 years	9.5	11.8
5 years	9.7	12.0
6 years	10.3	11.9
7 years	10.6	11.0
10 years	11.4	11.7
Inception	12.8	12.1

Past performance is not necessarily indicative of future performance

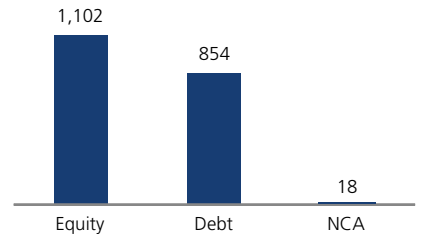
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>55.81</b>
ICICI Bank Ltd	4.62
Infosys Ltd	4.30
HDFC Bank Ltd	3.94
Reliance Industries Ltd	3.67
SBI ETF Nifty Bank	2.67
Tata Consultancy Services Ltd	2.66
Larsen And Toubro Ltd	2.66
Hindustan Unilever Ltd	1.80
Asian Paints Ltd	1.78
Bharti Airtel Ltd	1.59
UltraTech Cement Ltd	1.58
Kotak Banking ETF - Dividend Payout Option	1.49
Housing Development Finance Corp. Ltd	1.33
I T C Ltd	1.10
Max Financial Services Ltd	1.07
Bajaj Finance Ltd	1.07
Axis Bank Ltd	1.00
Bharat Petroleum Corporation Ltd	1.00
Shree Cement Ltd	0.99
Dr Reddys Laboratories Ltd	0.95
Others	14.54
<b>G-Sec</b>	<b>22.79</b>
6.18% GOI - 04.11.2024	18.43
8.15% GOI FCI Bonds - 16.10.22	1.32
1.44% INFLATION INDEX GS 2023	0.86
6.67% GOI - 17.12.2050	0.28
6.45% GOI - 07.10.2029	0.15
8.30% Fertilizer Co GOI - 07.12.23	0.11
6.97% GOI - 06.09.2026	0.09
9.18% PN SDL - 09.11.2021	0.09
8.72% TN SDL -19.09.2026	0.06
6.65% Fertilizer Co GOI - 29.01.23	0.05
Others	1.36
<b>Corporate Debt</b>	<b>10.10</b>
7.20% HDFC - 13.04.2023	4.16
8.56% REC - 29.11.2028	1.12
7.85% PFC - 03.04.2028	1.08
8.85% PGC - 19.10.2025	0.70
8.57% REC - 21.12.2024	0.56
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.56
9.75% REC - 11.11.2021	0.51
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.35
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.28
Others	0.50
<b>MMI</b>	<b>10.38</b>
<b>NCA</b>	<b>0.92</b>

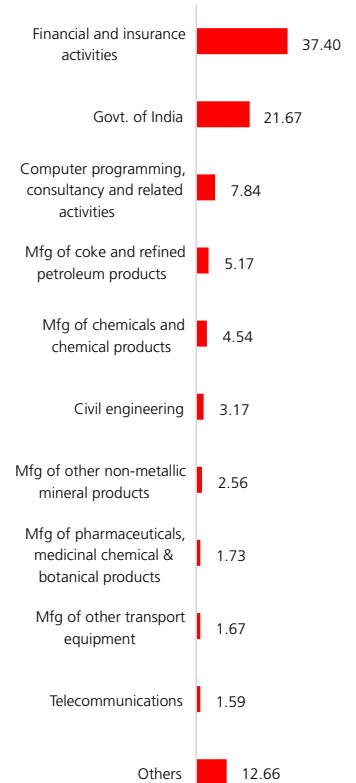
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

1,82,024.39

### NAV

41.5607

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.85

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	62
Debt	25 - 100	27
MMI / Others	00 - 40	11

### Performance Meter

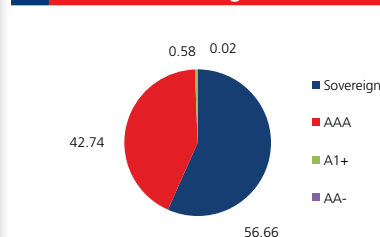
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	1.0	0.9
3 months	1.0	1.2
6 months	3.4	4.2
1 year	5.0	5.5
2 years	7.6	8.2
3 years	10.2	9.9
4 years	7.5	7.6
5 years	7.6	7.9
6 years	8.4	8.5
7 years	9.0	9.0
10 years	8.9	8.7
Inception	8.5	7.0

Past performance is not necessarily indicative of future performance

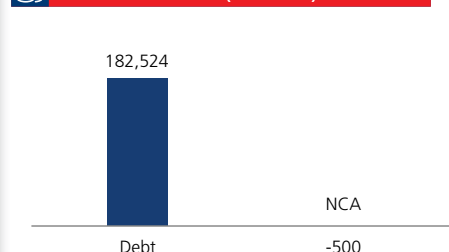
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>36.42</b>
6.76% GOI - 22.02.2061	5.84
6.67% GOI - 17.12.2050	5.04
6.79% GOI - 15.05.2027	4.94
6.10% GOI - 12.07.2031	2.64
7.05% AP SDL 01.09.2035	2.12
6.79% GOI - 26.12.2029	2.01
8.54% REC - 15.11.2028	1.82
6.45% REC - 07.01.2031	1.52
1.44% INFLATION INDEX GS 2023	1.01
7.37% GOI - 16.04.2023	0.80
Others	8.67
<b>Corporate Debt</b>	<b>52.97</b>
GOI FRB - 22.09.2033	25.22
7.35% Bajaj Finance Ltd - 10.11.2022	2.19
5.78% HDFC - 25.11.2025	1.65
8.55% HDFC - 27.03.2029	1.57
8.56% REC - 29.11.2028	1.44
7.09% HDB Financial services Ltd - 17.04.2023	1.29
5.65% Bajaj Finance Ltd - 10.05.2024	1.28
5.10% Sundaram Finance - 01.12.2023	1.26
7.25% HDFC - 17.06.2030	1.19
6.99% HDFC - 13.02.2023	1.07
Others	14.82
<b>MMI</b>	<b>10.88</b>
<b>NCA</b>	<b>-0.27</b>

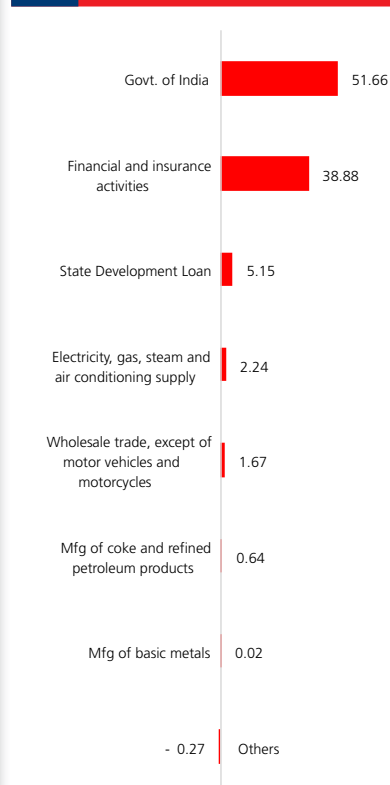
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27th June 2003

### AUM (in Lakhs)

22,072.69

### NAV

38.0989

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 4.00

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	86
MMI / Others	00 - 40	14

### Performance Meter

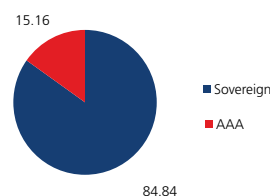
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	1.0	1.0
3 months	0.9	1.3
6 months	2.9	3.7
1 year	4.5	5.4
2 years	6.8	7.4
3 years	10.0	10.2
4 years	7.3	7.9
5 years	7.5	8.0
6 years	8.4	8.8
7 years	9.1	9.3
10 years	8.8	9.1
Inception	7.6	7.8

Past performance is not necessarily indicative of future performance

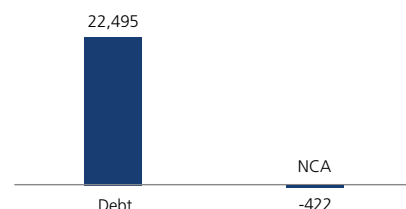
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>61.89</b>
6.79% GOI - 15.05.2027	9.89
6.67% GOI - 17.12.2050	8.54
7.17% GOI - 08.01.2028	4.23
6.76% GOI - 22.02.2061	4.00
7.05% AP SDL 01.09.2035	3.37
6.84% GOI - 19.12.2022	3.29
7.69% GOI - 17.06.2043	3.29
8.15% GOI - 24.11.2026	2.14
8.15% GOI FCI Bonds - 16.10.22	1.80
6.97% KA SDL - 26.02.2028	1.66
Others	19.69
<b>Corporate Debt</b>	<b>24.58</b>
GOI FRB - 22.09.2033	24.58
<b>MMI</b>	<b>15.45</b>
<b>NCA</b>	<b>-1.91</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
2,042.48

**NAV**  
31.5599

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Debt - 100% (CRISIL Liquid)

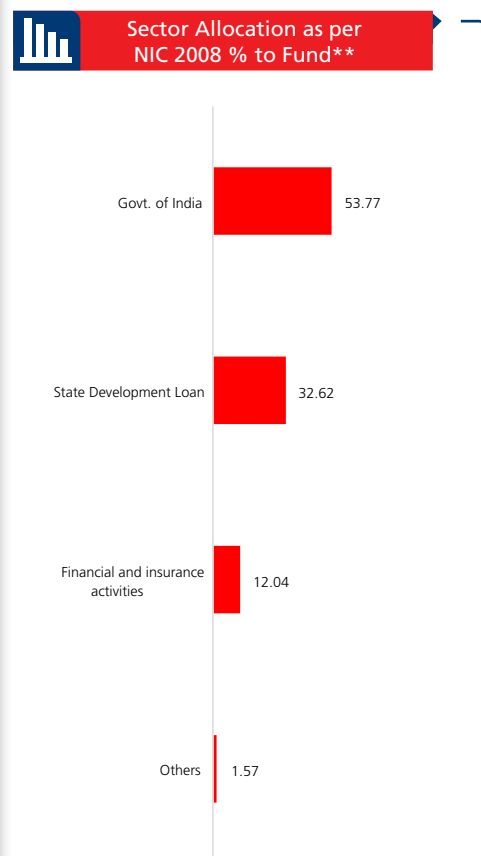
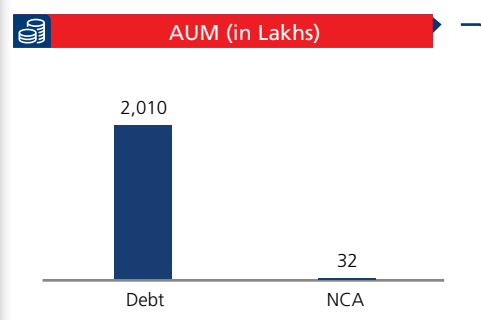
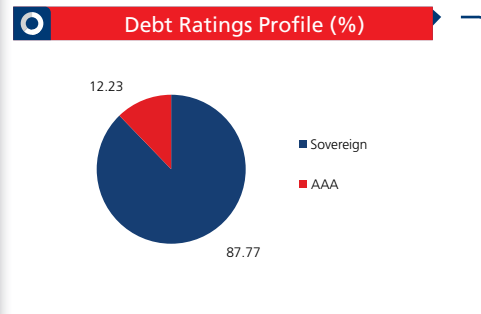
**Modified Duration**  
Debt & Money  
Market Instruments : 1.34

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	61
Debt	25 - 100	30
MMI / Others	00 - 40	9

Performance Meter		
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.3
3 months	1.1	0.9
6 months	2.4	1.8
1 year	3.7	3.6
2 years	5.0	4.5
3 years	6.2	5.5
4 years	5.4	5.9
5 years	5.8	6.1
6 years	6.1	6.4
7 years	6.5	6.7
10 years	7.5	7.3
Inception	7.1	6.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>61.17</b>
6.84% GOI - 19.12.2022	15.24
9.37% MAH SDL - 04.12.2023	12.63
5.15% GOI - 09.11.2025	8.26
7.20% MH SDL -09.08.2027	3.55
8.84% PN SDL - 11.06.2024	2.75
8.51% PN SDL - 10.04.2023	2.34
9.65% TN SDL - 12.03.2024	1.98
8.92% RJ SDL - 21.11.2022	1.97
8.39% RJ SPL SDL - 15.03.2022	1.96
8.85% TN SDL - 17.10.2022	1.86
Others	8.62
<b>Corporate Debt</b>	<b>30.17</b>
GOI FRB - 07.11.2024	24.24
HDB Financial services Ltd FBIL MIBOR 3M - 20.10.2022	4.94
GOI FRB - 22.09.2033	1.00
<b>MMI</b>	<b>7.10</b>
<b>NCA</b>	<b>1.57</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

43,500.35

### NAV

67.9320

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.44

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	20
Gsec / Debt	20 - 60	44
MMI / Others	00 - 40	35

### Performance Meter

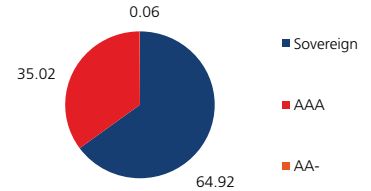
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	1.7	3.6
3 months	2.8	4.6
6 months	5.7	9.6
1 year	10.1	22.3
2 years	-0.1	15.4
3 years	0.6	11.8
4 years	2.2	10.5
5 years	3.8	10.7
6 years	5.4	10.9
7 years	6.4	10.5
10 years	7.8	10.8
Inception	11.1	11.4

Past performance is not necessarily indicative of future performance

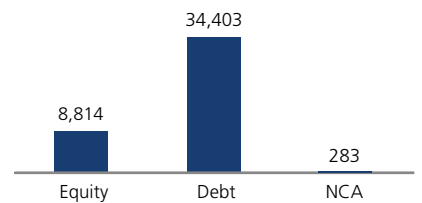
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>20.26</b>
Infosys Ltd	1.51
ICICI Bank Ltd	1.45
Reliance Industries Ltd	1.42
Tata Consultancy Services Ltd	1.13
ICICI Prudential Bank ETF Nifty Bank Index	0.88
SBI ETF Nifty Bank	0.85
Kotak Banking ETF - Dividend Payout Option	0.76
HDFC Bank Ltd	0.72
Larsen And Toubro Ltd	0.63
Axis Bank Ltd	0.62
State Bank of India	0.56
Maruti Suzuki India Ltd	0.48
S R F Ltd	0.47
Mahindra & Mahindra Ltd	0.44
Housing Development Finance Corp. Ltd	0.43
UltraTech Cement Ltd	0.40
Dalmia Bharat Limited	0.32
Somany Ceramics Ltd	0.31
Hindustan Unilever Ltd	0.30
Hindalco Industries Ltd	0.29
Others	6.29
<b>G-Sec</b>	<b>21.49</b>
1.44% INFLATION INDEX GS 2023	2.81
6.79% GOI - 15.05.2027	2.21
6.67% GOI - 17.12.2050	1.94
6.85% NABARD - 21.03.2031	1.41
8.54% REC - 15.11.2028	1.27
7.88% GOI - 19.03.2030	1.22
7.05% AP SDL 01.09.2035	0.95
6.76% GOI - 22.02.2061	0.82
8.24% NABARD - 22.03.2029	0.71
7.69% GOI - 17.06.2043	0.69
Others	7.46
<b>Corporate Debt</b>	<b>22.83</b>
GOI FRB - 22.09.2033	4.09
8.56% REC - 29.11.2028	1.40
8.55% HDFC - 27.03.2029	1.31
7.85% PFC - 03.04.2028	0.90
5.65% Bajaj Finance Ltd - 10.05.2024	0.68
7.25% HDFC - 17.06.2030	0.59
5.78% HDFC - 25.11.2025	0.57
7.50% Sundaram Finance - 07.11.2022	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.52
5.10% Sundaram Finance - 01.12.2023	0.51
Others	11.68
<b>MMI</b>	<b>34.77</b>
<b>NCA</b>	<b>0.65</b>

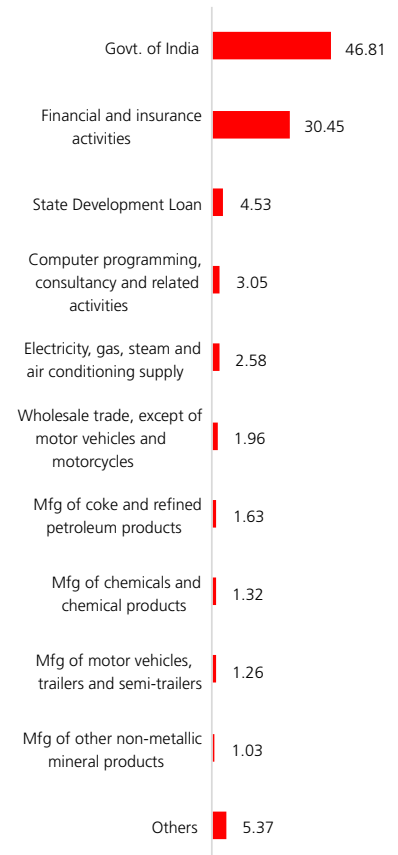
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

3,521.87

### NAV

61.4293

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.43

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	15
Gsec / Debt	20 - 70	65
MMI / Others	00 - 40	19

### Performance Meter

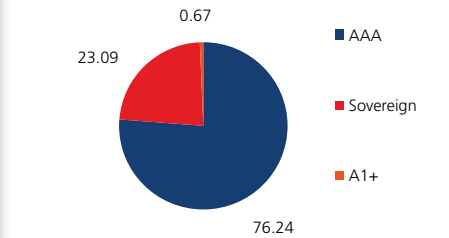
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	1.5	3.0
3 months	2.4	3.7
6 months	5.5	8.2
1 year	9.3	17.9
2 years	1.7	13.7
3 years	2.6	11.4
4 years	3.4	9.9
5 years	4.8	10.1
6 years	6.2	10.4
7 years	7.1	10.2
10 years	8.1	10.3
Inception	10.5	10.4

Past performance is not necessarily indicative of future performance

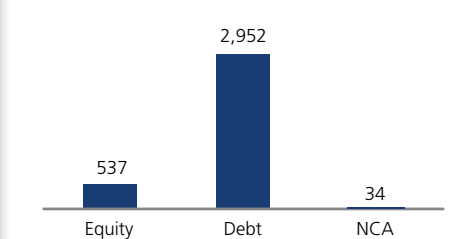
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>15.24</b>
Infosys Ltd	1.18
ICICI Bank Ltd	1.08
Reliance Industries Ltd	0.96
Tata Consultancy Services Ltd	0.83
SBI ETF Nifty Bank	0.66
ICICI Prudential Bank ETF Nifty Bank Index	0.59
Kotak Banking ETF - Dividend Payout Option	0.57
HDFC Bank Ltd	0.54
Larsen And Toubro Ltd	0.47
Axis Bank Ltd	0.47
Maruti Suzuki India Ltd	0.34
UltraTech Cement Ltd	0.33
Mahindra & Mahindra Ltd	0.32
Housing Development Finance Corp. Ltd	0.30
S R F Ltd	0.29
Hindustan Unilever Ltd	0.27
Hindalco Industries Ltd	0.27
State Bank of India	0.27
Shree Cement Ltd	0.25
Dalmia Bharat Limited	0.25
Others	5.00
<b>G-Sec</b>	<b>28.69</b>
8.54% REC - 15.11.2028	3.14
6.79% GOI - 15.05.2027	2.60
6.67% GOI - 17.12.2050	2.09
8.24% NABARD - 22.03.2029	1.56
1.44% INFLATION INDEX GS 2023	1.55
7.69% GOI - 17.06.2043	1.54
7.43% NABARD - 31.01.2030	1.48
6.45% REC - 07.01.2031	1.39
7.05% AP SDL 01.09.2035	1.16
7.65% RJ SDL - 29.11.2027	0.79
Others	11.38
<b>Corporate Debt</b>	<b>36.66</b>
7.25% HDFC - 17.06.2030	2.53
8.56% REC - 29.11.2028	2.20
8.55% HDFC - 27.03.2029	2.18
7.85% PFC - 03.04.2028	1.81
10.08% IOT Utkal Energy Services Limited - 20.03.2023	1.59
10.08% IOT Utkal Energy Services Limited - 20.03.2024	1.50
GOI FRB - 22.09.2033	1.49
7.09% HDB Financial services Ltd - 17.04.2023	1.47
7.35% Bajaj Finance Ltd - 10.11.2022	1.47
10.08% IOT Utkal Energy Services Limited - 20.03.2026	1.35
Others	19.06
<b>MMI</b>	<b>18.45</b>
<b>NCA</b>	<b>0.96</b>

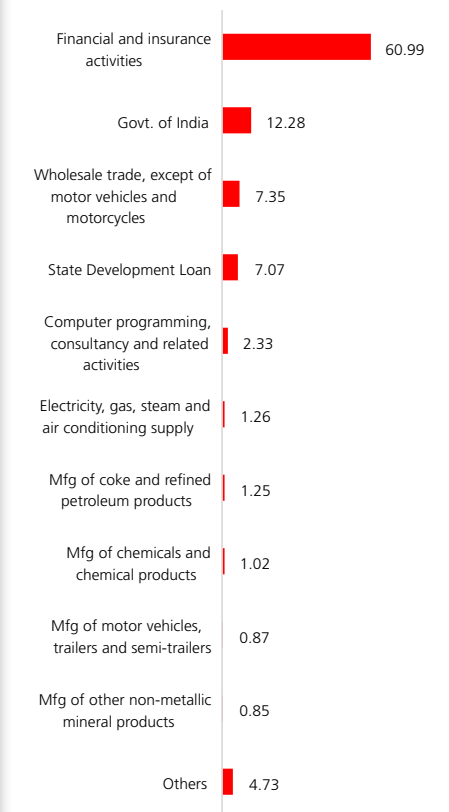
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

2,137.78

### NAV

41.0923

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	88
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	12

### Performance Meter

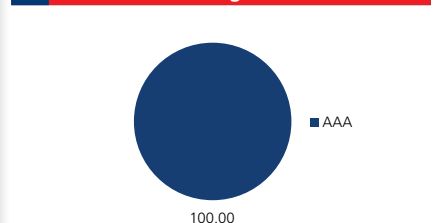
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	7.1	7.4
3 months	7.8	9.8
6 months	12.1	18.8
1 year	37.8	53.7
2 years	20.3	26.6
3 years	10.8	13.6
4 years	10.8	14.3
5 years	11.8	14.4
6 years	12.2	14.0
7 years	12.6	12.5
10 years	14.1	13.6
Inception	12.9	10.9

Past performance is not necessarily indicative of future performance

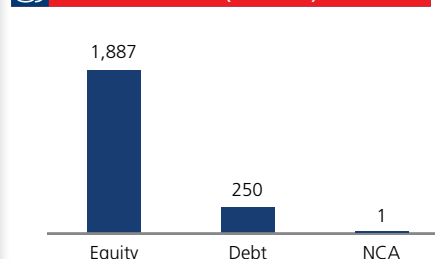
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>88.26</b>
Infosys Ltd	8.38
Reliance Industries Ltd	7.51
ICICI Bank Ltd	6.61
Tata Consultancy Services Ltd	5.84
HDFC Bank Ltd	5.70
SBI ETF Nifty Bank	4.97
Hindustan Unilever Ltd	4.34
Housing Development Finance Corp. Ltd	4.28
Larsen And Toubro Ltd	4.25
I T C Ltd	3.57
Bharti Airtel Ltd	3.13
ICICI Prudential Bank ETF Nifty Bank Index	2.97
Bajaj Finance Ltd	2.78
Kotak Banking ETF - Dividend Payout Option	2.46
UltraTech Cement Ltd	2.18
Maruti Suzuki India Ltd	2.10
Axis Bank Ltd	1.96
Mahindra & Mahindra Ltd	1.64
Britannia Industries Ltd	1.54
Dr Reddys Laboratories Ltd	1.54
Others	10.51
<b>Corporate Debt</b>	<b>0.01</b>
5.50% Britannia Industries Ltd - 03.06.2024	0.01
<b>MMI</b>	<b>11.69</b>
<b>NCA</b>	<b>0.04</b>

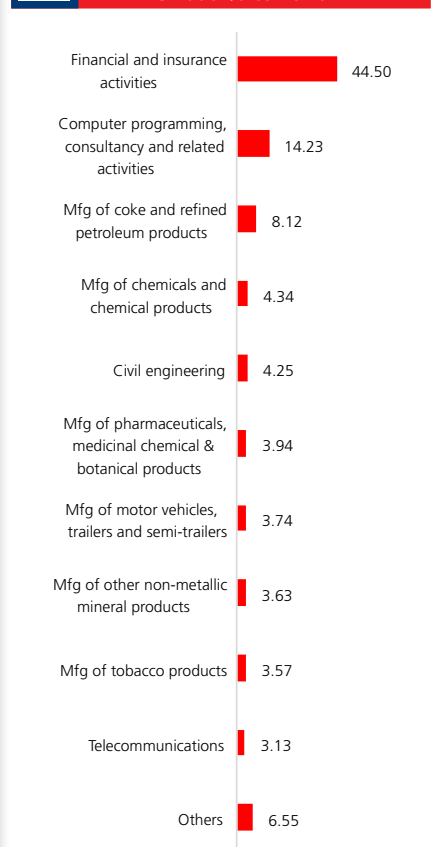
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

### Date of Inception

17<sup>th</sup> July 2009

### AUM (in Lakhs)

162.67

### NAV

40.3212

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.00

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	84
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	16

### Performance Meter

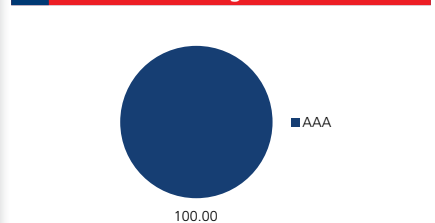
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	7.1	7.4
3 months	8.3	9.8
6 months	13.3	18.8
1 year	39.7	53.7
2 years	21.6	26.6
3 years	11.4	13.6
4 years	11.0	14.3
5 years	11.8	14.4
6 years	12.0	14.0
7 years	12.3	12.5
10 years	13.6	13.6
Inception	12.2	12.1

Past performance is not necessarily indicative of future performance

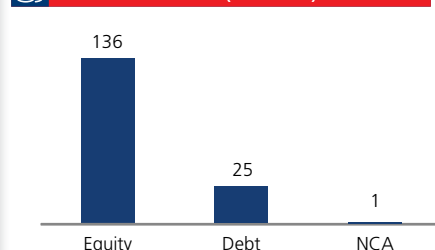
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>83.74</b>
Reliance Industries Ltd	6.93
Infosys Ltd	6.72
HDFC Bank Ltd	5.40
ICICI Bank Ltd	5.39
Tata Consultancy Services Ltd	4.17
SBI ETF Nifty Bank	4.03
Larsen And Toubro Ltd	3.81
Hindustan Unilever Ltd	3.78
Housing Development Finance Corp. Ltd	3.70
Bajaj Finance Ltd	3.05
Bharti Airtel Ltd	2.95
Asian Paints Ltd	2.60
Maruti Suzuki India Ltd	2.36
Mahindra & Mahindra Ltd	2.07
UltraTech Cement Ltd	1.88
State Bank of India	1.84
Kotak Banking ETF - Dividend Payout Option	1.83
Axis Bank Ltd	1.81
Dr Reddys Laboratories Ltd	1.74
Titan Industries Ltd	1.59
Others	16.10
<b>Corporate Debt</b>	<b>0.01</b>
5.50% Britannia Industries Ltd - 03.06.2024	0.01
<b>MMI</b>	<b>15.37</b>
<b>NCA</b>	<b>0.88</b>

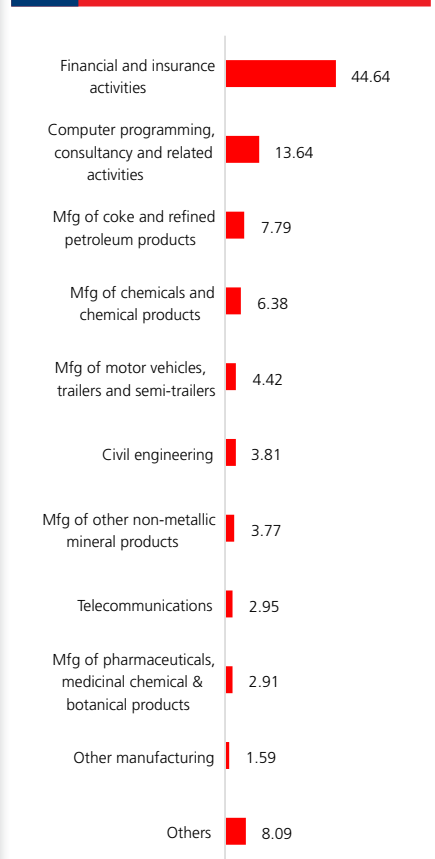
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

11<sup>th</sup> January 2010

### AUM (in Lakhs)

562.44

### NAV

40.6746

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	93
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	7

### Performance Meter

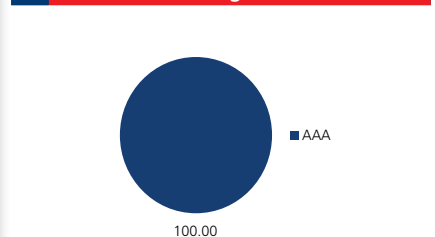
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	7.4	7.9
3 months	8.5	9.8
6 months	14.3	18.0
1 year	43.0	51.3
2 years	23.5	24.9
3 years	12.6	13.1
4 years	12.8	13.9
5 years	12.7	14.0
6 years	13.1	13.5
7 years	13.1	11.7
10 years	14.2	13.1
Inception	12.8	10.5

Past performance is not necessarily indicative of future performance

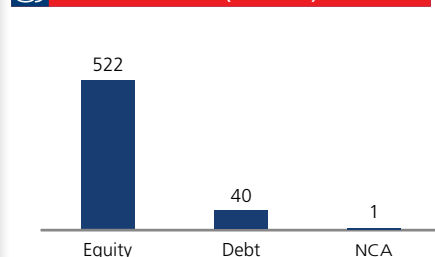
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>92.74</b>
Infosys Ltd	6.99
ICICI Bank Ltd	6.40
Reliance Industries Ltd	6.15
HDFC Bank Ltd	5.19
Larsen And Toubro Ltd	4.78
SBI ETF Nifty Bank	4.64
Tata Consultancy Services Ltd	4.33
Axis Bank Ltd	4.10
Hindustan Unilever Ltd	3.78
Bajaj Finance Ltd	3.26
Hindalco Industries Ltd	2.78
Asian Paints Ltd	2.78
Bharti Airtel Ltd	2.76
Titan Industries Ltd	2.69
Bharat Petroleum Corporation Ltd	2.58
I T C Ltd	2.49
ICICI Prudential Bank ETF Nifty Bank Index	2.19
Kotak Banking ETF - Dividend Payout Option	2.17
Eicher Motors Ltd	2.14
Cipla Ltd	2.07
Others	18.47
<b>Corporate Debt</b>	<b>0.01</b>
5.50% Britannia Industries Ltd - 03.06.2024	0.01
<b>MMI</b>	<b>7.11</b>
<b>NCA</b>	<b>0.14</b>

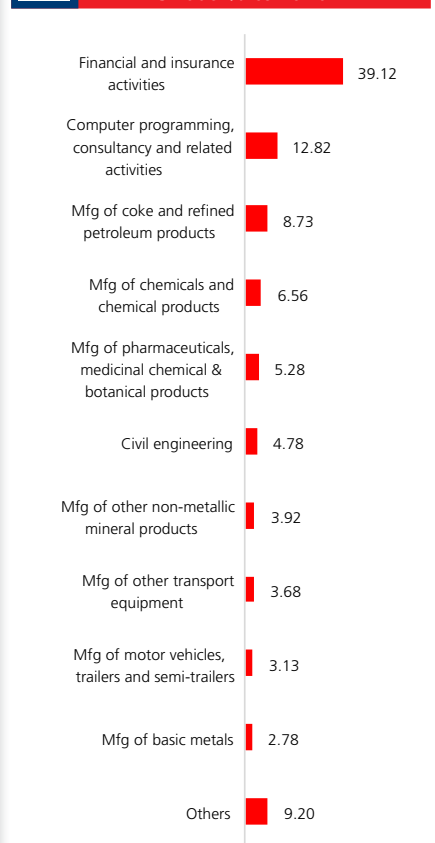
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

2,061.89

### NAV

24.4845

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.39

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	53
Gsec / Debt	00 - 100	32
MMI / Others	00 - 100	15

### Performance Meter

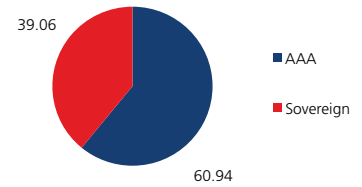
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	4.8	3.8
3 months	6.2	4.4
6 months	11.4	9.2
1 year	25.6	20.9
2 years	13.6	14.9
3 years	9.4	11.9
4 years	9.1	10.7
5 years	9.2	10.7
6 years	9.4	10.8
7 years	8.5	10.4
10 years	8.9	10.7
Inception	8.0	9.7

Past performance is not necessarily indicative of future performance

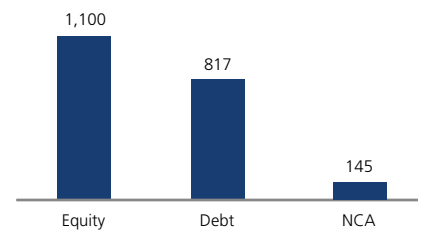
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>53.34</b>
Reliance Industries Ltd	4.72
Infosys Ltd	3.79
HDFC Bank Ltd	3.48
Housing Development Finance Corp. Ltd	2.55
ICICI Bank Ltd	2.51
Tata Consultancy Services Ltd	2.35
Hindustan Unilever Ltd	2.29
Larsen And Toubro Ltd	2.06
I T C Ltd	1.97
Bharti Airtel Ltd	1.87
Asian Paints Ltd	1.36
Maruti Suzuki India Ltd	1.16
UltraTech Cement Ltd	1.14
Sun Pharmaceuticals Ltd	1.09
Axis Bank Ltd	1.02
Bajaj Finance Ltd	1.01
Mahindra & Mahindra Ltd	0.97
Tata Steel Ltd	0.92
Hindalco Industries Ltd	0.84
State Bank of India	0.83
Others	15.42
<b>G-Sec</b>	<b>17.55</b>
1.44% INFLATION INDEX GS 2023	5.61
9.72% PN SDL - 28.08.2023	0.67
8.90% KA SDL - 19.12.2022	0.56
8.09% REC - 21.03.2028	0.53
8.06% REC - 27.03.2028	0.52
7.60% PFC - 20.02.2027	0.51
7.10% PFC - 11.01.2027	0.50
8.30% Fertilizer Co GOI - 07.12.23	0.50
8.13% GOI - 22.06.2045	0.43
6.67% GOI - 17.12.2050	0.32
Others	7.40
<b>Corporate Debt</b>	<b>14.09</b>
8.57% REC - 21.12.2024	1.07
7.70% REC - 10.12.2027	1.04
8.83% EXIM- 09.01.2023	1.02
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	1.02
6.73% IRFC - 06.07.2035	0.94
8.85% PGC - 19.10.2021	0.61
9.09% IRFC - 29.03.2026	0.55
8.95% PFC - 10.10.2028	0.55
9.34% REC - 25.08.2024	0.54
8.63% REC - 25.08.2028	0.54
Others	6.23
<b>MMI</b>	<b>8.00</b>
<b>NCA</b>	<b>7.02</b>

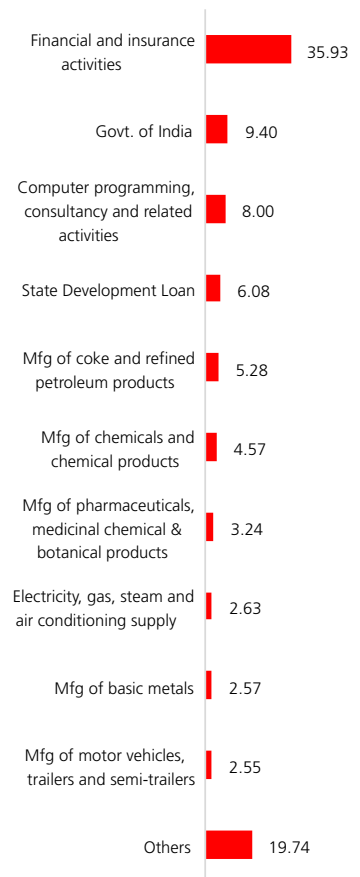
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
07<sup>th</sup> January 2009

**AUM (in Lakhs)**  
251.46

**NAV**  
27.8421

**Fund Manager**  
**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 2.07

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 80	11
Gsec / Debt	20 - 60	52
MMI / Others	00 - 40	37

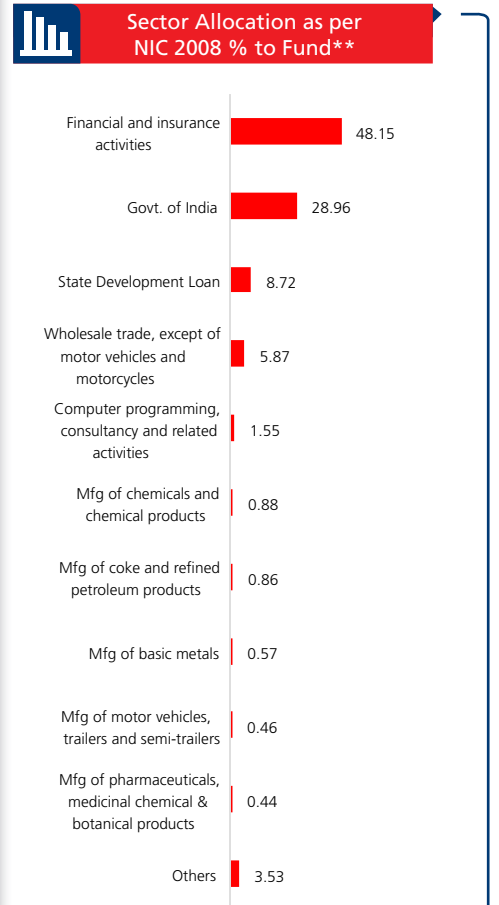
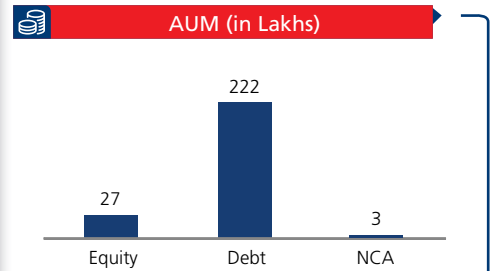
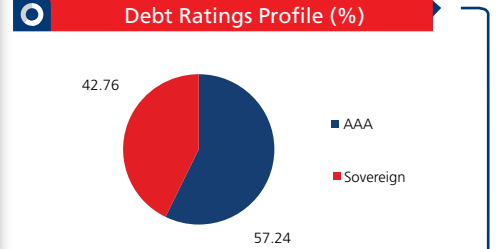
**Performance Meter**

	Pension Growth Fund (%)	Benchmark (%)
1 month	1.31	3.6
3 months	1.9	4.6
6 months	4.0	9.6
1 year	7.0	22.3
2 years	-1.8	15.4
3 years	-0.4	11.8
4 years	1.4	10.5
5 years	3.1	10.7
6 years	4.7	10.9
7 years	5.8	10.5
10 years	7.4	10.8
Inception	8.4	11.3

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>10.83</b>
Reliance Industries Ltd	0.75
Infosys Ltd	0.74
Housing Development Finance Corp. Ltd	0.63
SBI ETF Nifty Bank	0.51
HDFC Bank Ltd	0.50
Tata Consultancy Services Ltd	0.45
Hindustan Unilever Ltd	0.44
ICICI Bank Ltd	0.40
Larsen And Toubro Ltd	0.40
I T C Ltd	0.37
ICICI Prudential Bank ETF Nifty Bank Index	0.37
Bharti Airtel Ltd	0.32
Kotak Banking ETF - Dividend Payout Option	0.26
Asian Paints Ltd	0.25
Axis Bank Ltd	0.25
Sun Pharmaceuticals Ltd	0.21
Bajaj Finance Ltd	0.21
State Bank of India	0.21
Tata Steel Ltd	0.20
Hindalco Industries Ltd	0.20
Others	3.15
<b>G-Sec</b>	<b>37.67</b>
6.79% GOI - 15.05.2027	16.54
1.44% INFLATION INDEX GS 2023	7.89
8.30% Fertilizer Co GOI - 07.12.23	0.82
9.72% PN SDL - 28.08.2023	0.61
9.39% GJ SDL - 20.11.2023	0.54
8.98% PN SDL - 14.10.2021	0.48
8.13% GOI - 22.06.2045	0.47
8.72% TN SDL -19.09.2026	0.43
9.69% PN SDL - 12.02.2024	0.39
6.65% Fertilizer Co GOI - 29.01.23	0.39
Others	9.12
<b>Corporate Debt</b>	<b>14.64</b>
8.57% REC - 21.12.2024	4.38
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	4.38
10.08% IOT Utkal Energy Services Limited - 20.03.2025	4.05
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.82
<b>MMI</b>	<b>35.79</b>
<b>NCA</b>	<b>1.07</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
13<sup>th</sup> July 2009

**AUM (in Lakhs)**  
254.46

**NAV**  
20.0986

**Fund Manager**  
**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 3.06

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	13
Gsec / Debt	00 - 100	77
MMI / Others	00 - 40	10

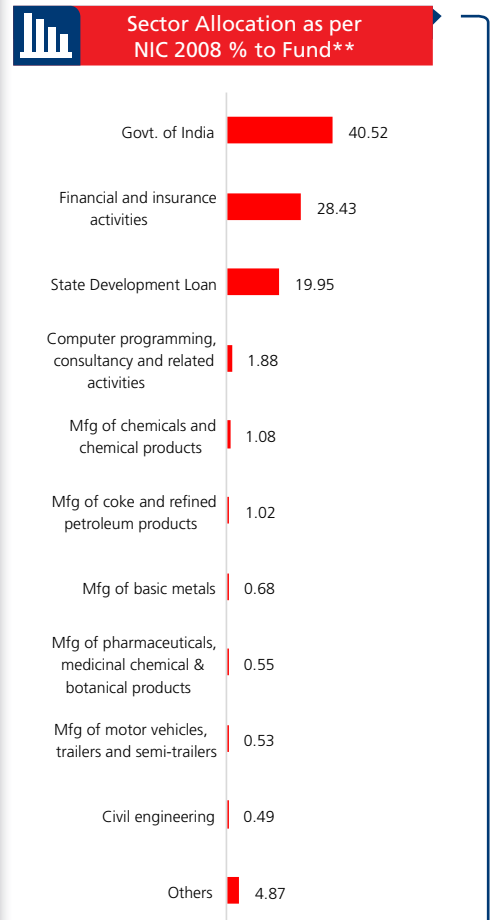
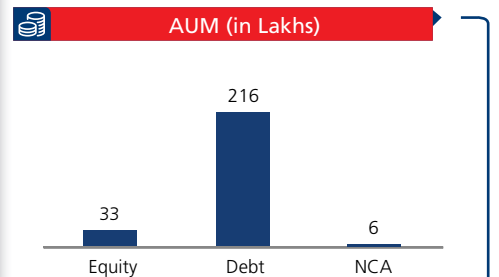
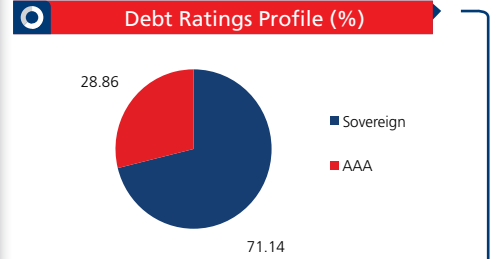
**Performance Meter**

	Pension Floor Fund (%)	Benchmark (%)
1 month	1.7	3.8
3 months	2.8	4.4
6 months	5.5	9.2
1 year	9.1	20.9
2 years	2.1	14.9
3 years	3.1	11.9
4 years	3.5	10.7
5 years	4.6	10.7
6 years	6.0	10.8
7 years	5.6	10.4
10 years	6.6	10.7
Inception	5.9	10.2

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>12.83</b>
Infosys Ltd	0.94
Reliance Industries Ltd	0.90
Housing Development Finance Corp. Ltd	0.68
SBI ETF Nifty Bank	0.61
HDFC Bank Ltd	0.60
Tata Consultancy Services Ltd	0.60
Hindustan Unilever Ltd	0.54
ICICI Bank Ltd	0.52
Larsen And Toubro Ltd	0.49
I T C Ltd	0.44
ICICI Prudential Bank ETF Nifty Bank Index	0.44
Bharti Airtel Ltd	0.38
Asian Paints Ltd	0.31
Axis Bank Ltd	0.30
Bajaj Finance Ltd	0.27
Sun Pharmaceuticals Ltd	0.26
State Bank of India	0.25
UltraTech Cement Ltd	0.25
Hindalco Industries Ltd	0.24
Tata Steel Ltd	0.23
Others	3.60
<b>G-Sec</b>	<b>64.55</b>
1.44% INFLATION INDEX GS 2023	29.42
7.10% PFC - 11.01.2027	4.07
8.13% GOI - 22.06.2045	1.22
8.72% TN SDL -19.09.2026	1.11
9.50% MAH SDL - 18.12.2023	1.06
6.65% Fertilizer Co GOI - 29.01.23	1.00
7.40% GOI 2035 - 09.09.35	0.91
8.44% RJ SDL - 27.06.2028	0.91
9.29% PN SDL - 09.10.2023	0.87
8.17% GOI - 01.12.2044	0.83
Others	23.15
<b>Corporate Debt</b>	<b>12.60</b>
7.70% REC - 10.12.2027	4.21
7.49% IRFC - 30.05.2027	4.15
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	4.11
8.49% NTPC - 25.03.2025	0.12
<b>MMI</b>	<b>7.86</b>
<b>NCA</b>	<b>2.16</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFN2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

08<sup>th</sup> January 2010

### AUM (in Lakhs)

854.60

### NAV

20.2694

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.68

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	12
Gsec / Debt	00 - 100	76
MMI / Others	00 - 40	12

### Performance Meter

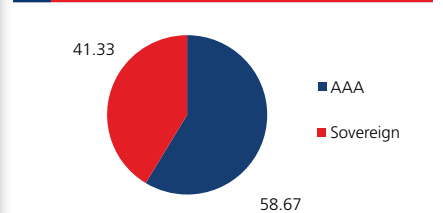
	Pension Floor Fund II (%)	Benchmark (%)
1 month	1.5	3.8
3 months	2.2	4.4
6 months	5.0	9.2
1 year	9.0	20.9
2 years	1.9	14.9
3 years	3.2	11.9
4 years	3.6	10.7
5 years	4.9	10.7
6 years	6.1	10.8
7 years	5.7	10.4
10 years	6.9	10.7
Inception	6.3	9.5

Past performance is not necessarily indicative of future performance

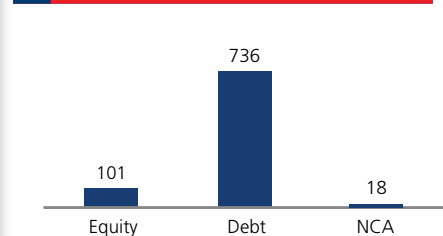
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>11.76</b>
Infosys Ltd	0.81
Reliance Industries Ltd	0.77
Housing Development Finance Corp. Ltd	0.65
ICICI Bank Ltd	0.58
SBI ETF Nifty Bank	0.52
Tata Consultancy Services Ltd	0.51
Hindustan Unilever Ltd	0.47
HDFC Bank Ltd	0.46
Larsen And Toubro Ltd	0.42
I T C Ltd	0.38
ICICI Prudential Bank ETF Nifty Bank Index	0.37
Bharti Airtel Ltd	0.32
Kotak Banking ETF - Dividend Payout Option	0.30
Asian Paints Ltd	0.28
Bajaj Finance Ltd	0.26
Axis Bank Ltd	0.26
UltraTech Cement Ltd	0.23
Sun Pharmaceuticals Ltd	0.22
State Bank of India	0.21
Maruti Suzuki India Ltd	0.21
Others	3.52
<b>G-Sec</b>	<b>40.59</b>
1.44% INFLATION INDEX GS 2023	14.93
9.72% PN SDL - 28.08.2023	1.56
8.20% GOI - 15.02.22	1.55
8.09% REC - 21.03.2028	1.27
8.06% REC - 27.03.2028	1.26
7.60% PFC - 20.02.2027	1.24
7.10% PFC - 11.01.2027	1.21
8.94% GJ SDL - 07.03.2022	1.10
8.30% Fertilizer Co GOI - 07.12.23	1.03
9.18% PN SDL - 09.11.2021	0.78
Others	14.65
<b>Corporate Debt</b>	<b>35.61</b>
7.85% PFC - 03.04.2028	3.73
7.35% Bajaj Finance Ltd - 10.11.2022	3.63
8.57% REC - 21.12.2024	2.58
8.83% EXIM- 09.01.2023	2.47
6.73% IRFC - 06.07.2035	2.26
9.30% PGC - 28.06.2024	1.62
9.25% PGC - 26.12.2023	1.61
8.85% PGC - 19.10.2021	1.47
9.09% IRFC - 29.03.2026	1.32
9.34% REC - 25.08.2024	1.30
Others	13.62
<b>MMI</b>	<b>9.95</b>
<b>NCA</b>	<b>2.09</b>

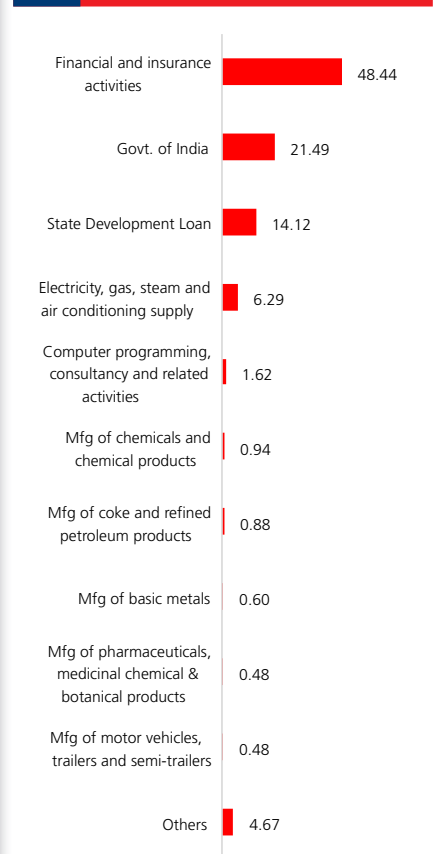
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
4,647.60

**NAV**  
61.0206

**Fund Manager**  
**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

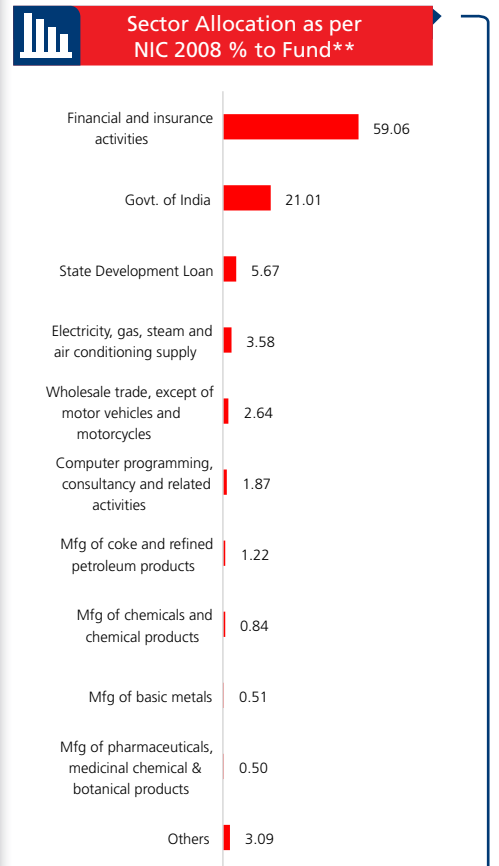
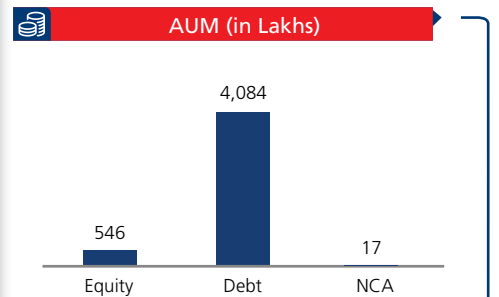
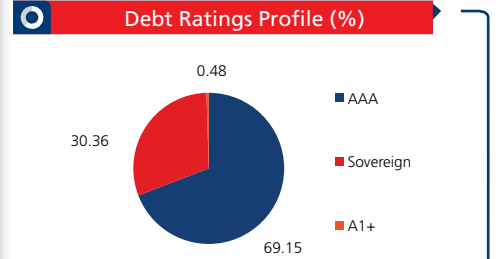
**Modified Duration**  
Debt & Money  
Market Instruments : 3.37

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	12
Gsec / Debt	20 - 70	62
MMI / Others	00 - 40	26

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	1.5	3.0
3 months	1.7	3.7
6 months	4.4	8.2
1 year	7.4	17.9
2 years	0.8	13.7
3 years	1.9	11.4
4 years	2.8	9.9
5 years	4.3	10.1
6 years	5.8	10.4
7 years	6.7	10.2
10 years	7.9	10.3
Inception	10.5	10.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>11.75</b>
Reliance Industries Ltd	0.91
Infosys Ltd	0.90
Housing Development Finance Corp. Ltd	0.62
ICICI Bank Ltd	0.60
HDFC Bank Ltd	0.57
Tata Consultancy Services Ltd	0.56
SBI ETF Nifty Bank	0.54
ICICI Prudential Bank ETF Nifty Bank Index	0.48
Hindustan Unilever Ltd	0.42
Larsen And Toubro Ltd	0.39
Kotak Banking ETF - Dividend Payout Option	0.36
I T C Ltd	0.33
Bharti Airtel Ltd	0.31
Asian Paints Ltd	0.25
Bajaj Finance Ltd	0.22
Axis Bank Ltd	0.22
UltraTech Cement Ltd	0.20
Tata Steel Ltd	0.19
Sun Pharmaceuticals Ltd	0.18
Maruti Suzuki India Ltd	0.18
Others	3.32
<b>G-Sec</b>	<b>28.00</b>
6.76% GOI - 22.02.2061	4.37
6.67% GOI - 17.12.2050	2.49
6.79% GOI - 15.05.2027	2.45
8.54% REC - 15.11.2028	2.14
7.05% AP SDL 01.09.2035	1.17
6.10% GOI - 12.07.2031	1.13
6.45% REC - 07.01.2031	1.05
7.10% PFC - 11.01.2027	0.89
7.69% GOI - 17.06.2043	0.64
6.42% NABARD - 25.11.2030	0.63
Others	11.05
<b>Corporate Debt</b>	<b>34.28</b>
GOI FRB - 22.09.2033	5.74
8.56% REC - 29.11.2028	1.67
8.55% HDFC - 27.03.2029	1.65
7.25% HDFC - 17.06.2030	1.49
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.95
7.85% PFC - 03.04.2028	0.91
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.90
7.35% Bajaj Finance Ltd - 10.11.2022	0.89
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.76
8.57% REC - 21.12.2024	0.71
Others	18.60
<b>MMI</b>	<b>25.60</b>
<b>NCA</b>	<b>0.37</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

24<sup>th</sup> January 2010

### AUM (in Lakhs)

63.90

### NAV

30.2328

### Fund Manager

**Equity :** Hemant Kanawala  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.62

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	33
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	30

### Performance Meter

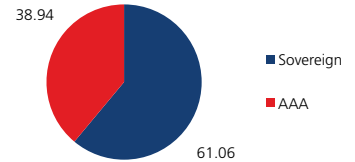
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	2.9	5.0
3 months	3.9	6.3
6 months	7.3	12.4
1 year	19.0	31.4
2 years	13.9	18.8
3 years	9.5	12.4
4 years	9.0	11.8
5 years	9.3	12.0
6 years	10.0	11.9
7 years	10.3	11.0
10 years	11.2	11.7
Inception	10.0	10.1

Past performance is not necessarily indicative of future performance

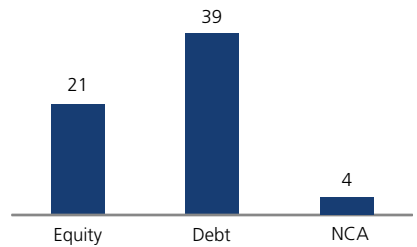
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>33.31</b>
Infosys Ltd	2.91
Reliance Industries Ltd	2.37
ICICI Bank Ltd	2.23
HDFC Bank Ltd	2.05
Tata Consultancy Services Ltd	2.01
SBI ETF Nifty Bank	2.01
Kotak Banking ETF - Dividend Payout Option	1.99
Larsen And Toubro Ltd	1.62
I T C Ltd	1.53
Axis Bank Ltd	1.48
UltraTech Cement Ltd	1.35
Bajaj Finance Ltd	1.18
Asian Paints Ltd	1.15
Titan Industries Ltd	1.14
Bharti Airtel Ltd	1.09
Hindalco Industries Ltd	1.00
Dr Reddys Laboratories Ltd	0.88
Maruti Suzuki India Ltd	0.75
Cipla Ltd	0.74
Tata Steel Ltd	0.70
Others	3.11
<b>G-Sec</b>	<b>36.81</b>
5.63% GOI - 12.04.2026	14.07
8.15% GOI FCI Bonds - 16.10.22	8.17
1.44% INFLATION INDEX GS 2023	5.76
8.30% Fertilizer Co GOI - 07.12.23	0.61
9.72% PN SDL - 28.08.2023	0.36
9.39% GJ SDL - 20.11.2023	0.34
8.72% TN SDL -19.09.2026	0.30
6.65% Fertilizer Co GOI - 29.01.23	0.28
8.84% PN SDL - 11.06.2024	0.27
9.69% PN SDL - 12.02.2024	0.26
Others	6.39
<b>Corporate Debt</b>	<b>0.01</b>
5.50% Britannia Industries Ltd - 03.06.2024	0.005
<b>MMI</b>	<b>23.48</b>
<b>NCA</b>	<b>6.39</b>

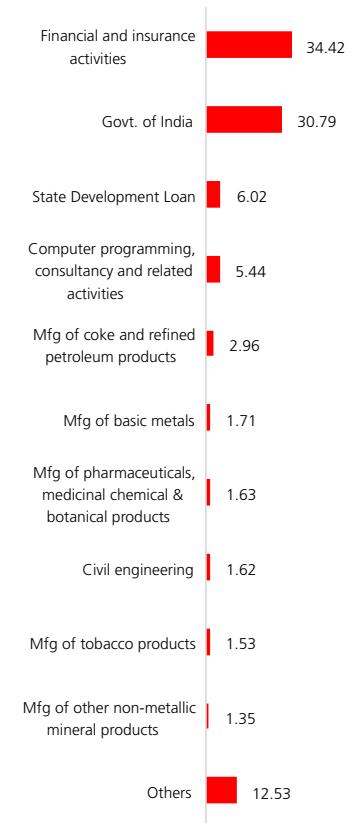
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15th April 2004

**AUM (in Lakhs)**  
840.83

**NAV**  
41.7475

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA);  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 3.30

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	41
Debt	25 - 100	42
MMI / Others	00 - 40	17

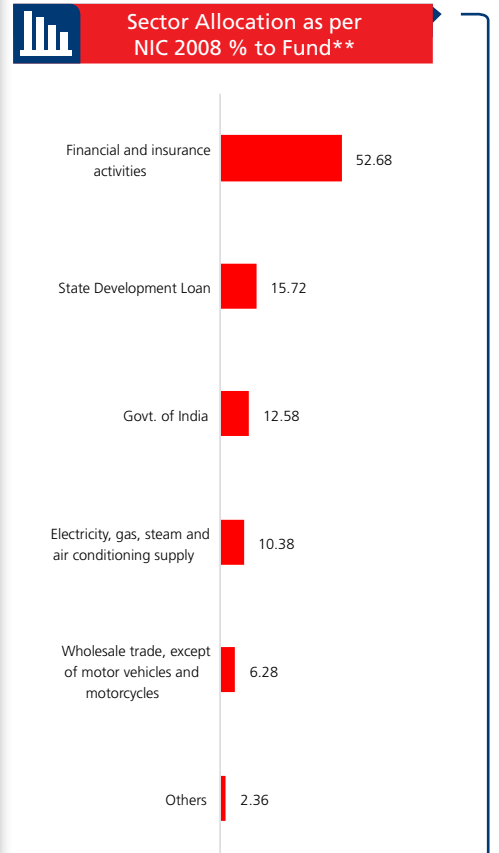
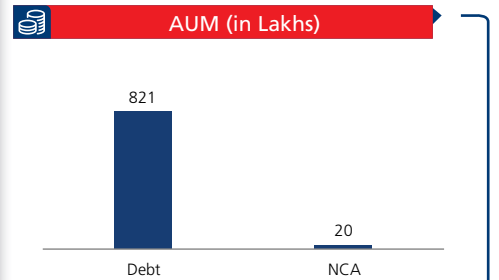
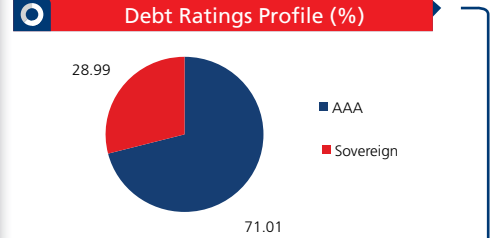
**Performance Meter**

	Pension Bond Fund (%)	Benchmark (%)
1 month	0.7	0.9
3 months	1.0	1.2
6 months	3.5	4.2
1 year	5.2	5.5
2 years	7.7	8.2
3 years	10.3	9.9
4 years	7.5	7.6
5 years	7.6	7.9
6 years	8.4	8.5
7 years	9.0	9.0
10 years	8.9	8.7
Inception	8.6	7.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>41.09</b>
1.44% INFLATION INDEX GS 2023	3.98
8.80% REC - 22.01.2029	2.64
8.06% REC - 27.03.2028	2.56
7.10% PFC - 11.01.2027	2.46
8.30% Fertilizer Co GOI - 07.12.23	1.68
8.29% NABARD - 24.01.2029	1.30
8.09% REC - 21.03.2028	1.29
8.01% REC - 24.03.2028	1.27
7.60% PFC - 20.02.2027	1.26
8.98% PN SDL - 14.10.2021	0.98
Others	21.67
<b>Corporate Debt</b>	<b>42.28</b>
8.02% EXIM- 20.04.2026	2.56
7.70% REC - 10.12.2027	2.55
10.08% IOT Utkal Energy Services Limited - 20.03.2027	2.45
10.08% IOT Utkal Energy Services Limited - 20.03.2022	1.36
9.33% IRFC - 10.05.2026	1.35
8.90% PFC - 18.03.2028	1.34
9.35% PGC - 29.08.2025	1.33
8.78% NHPC - 11.02.2026	1.32
8.63% REC - 25.08.2028	1.31
9.47% LIC Housing Finance - 23.08.2024	1.31
Others	25.39
<b>MMI</b>	<b>14.27</b>
<b>NCA</b>	<b>2.36</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
221.26

**NAV**  
38.6058

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA);  
Debt - 100% (IBEX)

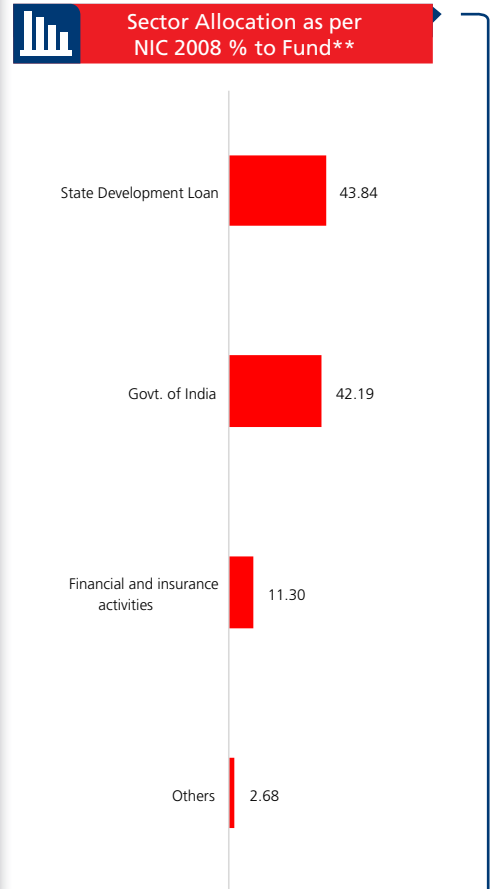
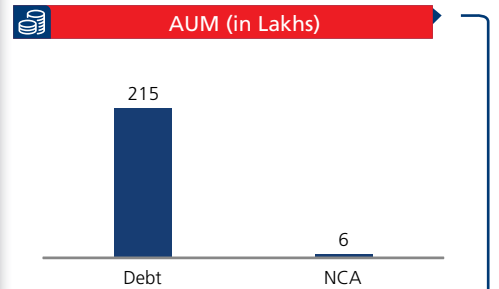
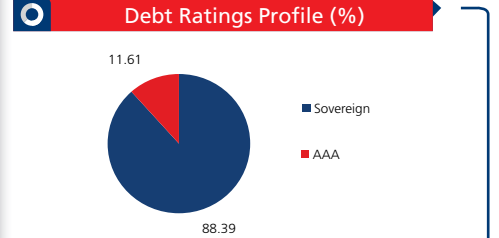
**Modified Duration**  
Debt & Money  
Market Instruments : 3.41

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	86
MMI / Others	00 - 40	14

Performance Meter		
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.9	1.0
3 months	1.4	1.3
6 months	3.3	3.7
1 year	5.0	5.4
2 years	6.6	7.4
3 years	9.8	10.2
4 years	7.1	7.9
5 years	7.3	8.0
6 years	8.3	8.8
7 years	9.0	9.3
10 years	8.8	9.1
Inception	7.7	7.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>86.03</b>
7.88% GOI - 19.03.2030	9.03
1.44% INFLATION INDEX GS 2023	6.53
7.71% GJ SDL - 01.03.2027	5.50
7.38% MP SDL - 14.09.2026	5.42
6.65% Fertilizer Co GOI - 29.01.23	5.20
9.25% RJ SDL - 09.10.2023	3.76
5.22% GOI - 15.06.2025	3.76
7.00% GOI Fertilizer Bond - 10.12.22	3.34
8.91% MAH SDL - 05.09.2022	3.11
7.63% GOI - 17.06.2059	3.09
Others	37.28
<b>MMI</b>	<b>11.30</b>
<b>NCA</b>	<b>2.68</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
74.50

**NAV**  
31.7603

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

**Modified Duration**  
Debt & Money  
Market Instruments : 1.09

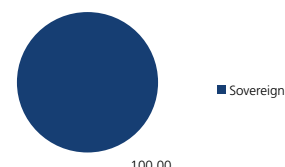
Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	41
MMI / Others	00 - 40	5

Performance Meter		
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.3
3 months	1.0	0.9
6 months	2.1	1.8
1 year	3.6	3.6
2 years	5.0	4.5
3 years	6.3	5.5
4 years	5.5	5.9
5 years	5.8	6.1
6 years	6.2	6.4
7 years	6.6	6.7
10 years	7.5	7.3
Inception	7.1	6.9

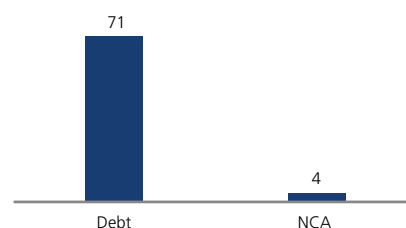
Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>53.70</b>
9.37% MAH SDL - 04.12.2023	20.20
8.84% PN SDL - 11.06.2024	5.58
8.39% RJ SPL SDL - 15.03.2022	2.87
8.90% MH SDL - 19.12.2022	2.85
8.92% RJ SDL - 21.11.2022	2.84
8.51% PN SDL - 10.04.2023	2.79
8.15% GOI FCI Bonds - 16.10.22	2.70
8.21% RJ SPL SDL - 31.03.2022	2.67
6.13% GOI - 04.06.2028	2.40
8.30% Fertilizer Co GOI - 07.12.23	2.16
Others	6.62
<b>Corporate Debt</b>	<b>41.20</b>
GOI FRB - 07.11.2024	41.20
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>5.11</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

274.96

### NAV

21.6090

### Fund Manager

**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.00

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

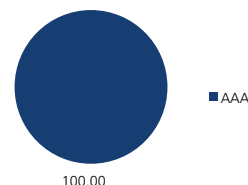
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.2	0.3
3 months	0.6	0.9
6 months	1.3	1.8
1 year	2.4	3.6
2 years	3.8	4.5
3 years	4.8	5.5
4 years	5.2	5.9
5 years	5.5	6.1
6 years	5.9	6.4
7 years	6.2	6.7
10 years	7.0	7.3
Inception	6.8	7.2

Past performance is not necessarily indicative of future performance

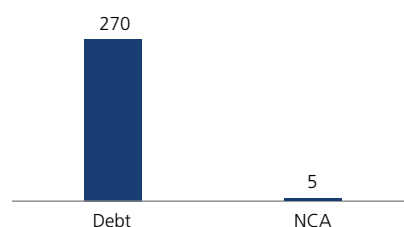
### Portfolio

Holdings	% to Fund
MMI	98.19
NCA	1.81

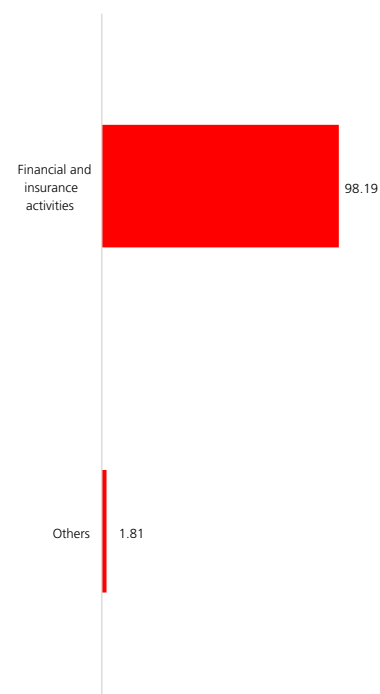
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.45

### NAV

19.8158

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.72

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	91
MMI / Others	00 - 40	9

### Performance Meter

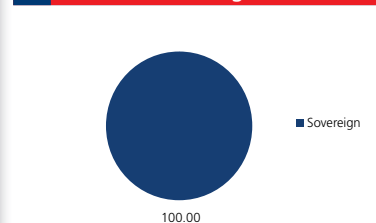
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	1.0	4.7
3 months	1.1	5.5
6 months	1.1	11.0
1 year	1.1	26.4
2 years	2.3	17.0
3 years	3.8	12.4
4 years	3.0	11.6
5 years	3.0	11.5
6 years	3.2	11.5
7 years	3.7	10.7
10 years	4.2	11.3
Inception	4.5	9.9

Past performance is not necessarily indicative of future performance

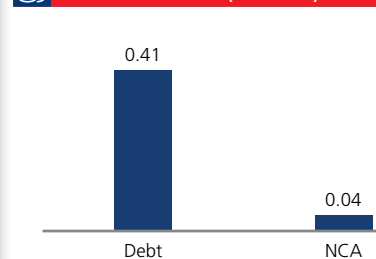
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>90.80</b>
7.17% GOI - 08.01.2028	82.86
9.20% GOI - 30.09.2030	7.94
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>9.20</b>

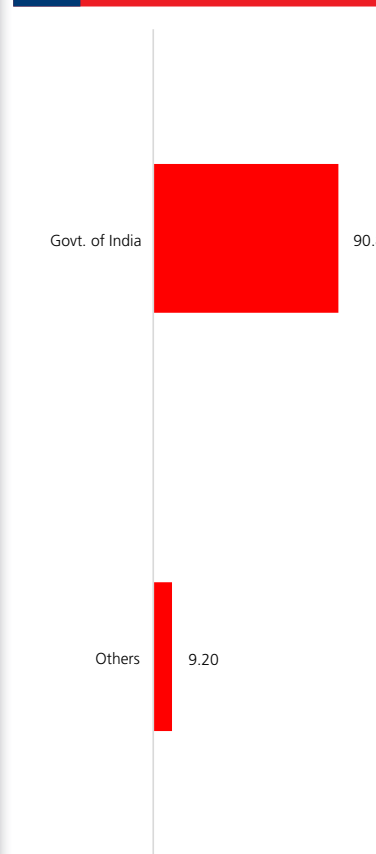
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

68,251.04

### NAV

20.1471

### Fund Manager

**Debt :** Gajendra Manavalan

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.94

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	64
MMI / Others	00 - 40	36

### Performance Meter

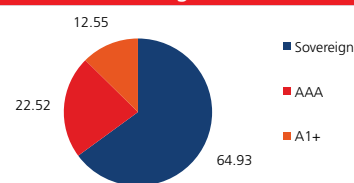
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.6	0.3
3 months	1.4	0.9
6 months	2.6	1.8
1 year	4.3	3.6
2 years	4.5	4.5
3 years	5.1	5.5
4 years	5.3	5.9
5 years	5.5	6.1
6 years	5.8	6.4
7 years	6.1	6.7
10 years	7.0	7.3
Inception	6.9	7.4

Past performance is not necessarily indicative of future performance

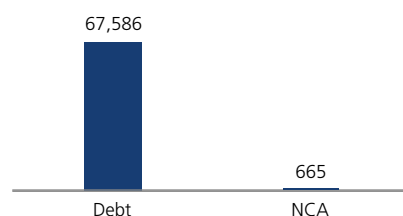
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>53.62</b>
7.68% GOI - 15.12.2023	25.84
7.16% GOI - 20.05.2023	15.66
7.32% GOI - 28.01.2024	7.69
182 Days T Bill - 30.12.2021	3.90
8.90% MH SDL -19.12.2022	0.53
<b>Corporate Debt</b>	<b>10.67</b>
Others	10.67
<b>MMI</b>	<b>34.73</b>
<b>NCA</b>	<b>0.97</b>

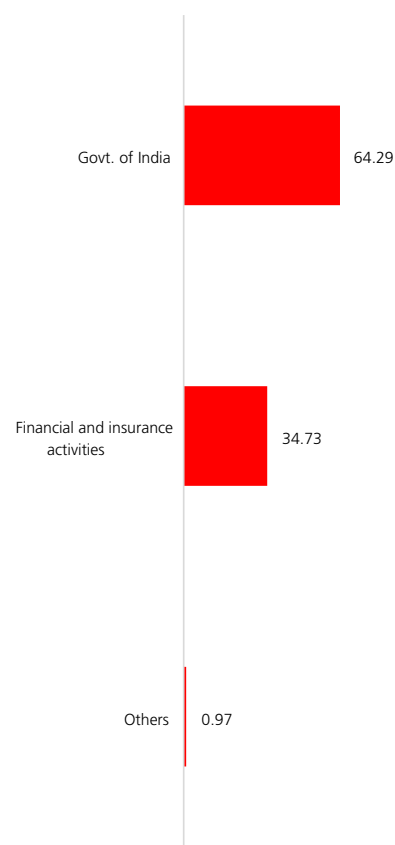
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP  
DYNAMIC FLOOR FUND**

**KOTAK GROUP  
BALANCED FUND**

**KOTAK GROUP  
BOND FUND**

**KOTAK GROUP  
GILT FUND**

**KOTAK GROUP  
FLOATING RATE FUND**

**KOTAK GROUP MONEY  
MARKET FUND**

**KOTAK GROUP SECURE  
CAPITAL FUND**

**KOTAK GROUP SHORT  
TERM BOND FUND**

**KOTAK GROUP  
PRUDENT FUND**

# GROUP FUND

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
420.35

**NAV**  
32.5910

**Fund Manager**  
**Equity:** Hemant Kanawala  
**Debt:** Gajendra Manavalan

**Benchmark Details**  
Equity - 30% (Nifty)  
Debt - 70% (Crisil Composite Bond)

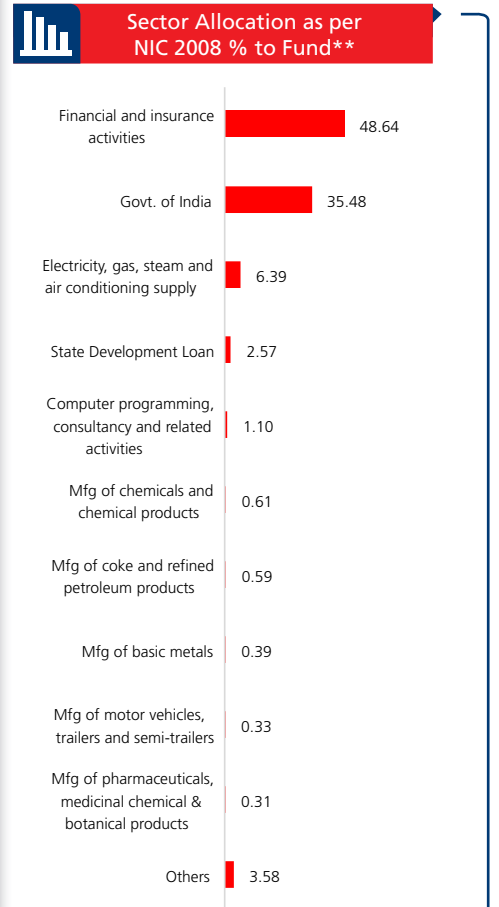
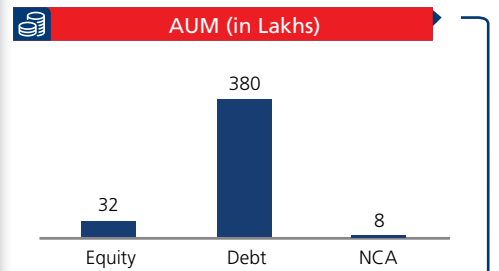
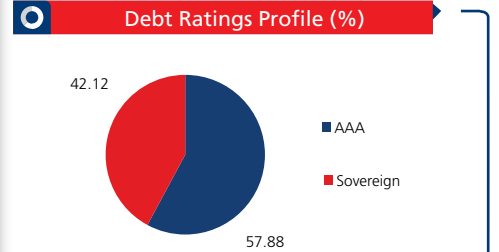
**Modified Duration**  
Debt & Money  
Market Instruments : 2.13

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	8
Gsec / Debt	00 - 100	55
MMI / Others	00 - 40	38

Performance Meter		
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.1	3.2
3 months	1.5	3.8
6 months	3.5	8.2
1 year	6.1	17.7
2 years	2.1	13.6
3 years	3.9	11.5
4 years	3.9	10.1
5 years	4.9	10.2
6 years	6.1	10.4
7 years	5.8	10.1
10 years	6.9	10.3
Inception	6.2	9.3

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>7.72</b>
Infosys Ltd	0.54
Reliance Industries Ltd	0.52
Housing Development Finance Corp. Ltd	0.42
ICICI Bank Ltd	0.42
HDFC Bank Ltd	0.36
SBI ETF Nifty Bank	0.34
Tata Consultancy Services Ltd	0.34
Hindustan Unilever Ltd	0.30
Larsen And Toubro Ltd	0.29
I T C Ltd	0.25
ICICI Prudential Bank ETF Nifty Bank Index	0.25
Bharti Airtel Ltd	0.23
Kotak Banking ETF - Dividend Payout Option	0.21
Asian Paints Ltd	0.18
Axis Bank Ltd	0.18
Bajaj Finance Ltd	0.16
UltraTech Cement Ltd	0.15
Maruti Suzuki India Ltd	0.15
Sun Pharmaceuticals Ltd	0.14
Tata Steel Ltd	0.13
Others	2.14
<b>G-Sec</b>	<b>38.05</b>
6.79% GOI - 15.05.2027	12.37
6.18% GOI - 04.11.2024	12.36
8.15% GOI FCI Bonds - 16.10.22	4.97
9.20% GOI - 30.09.2030	2.81
1.44% INFLATION INDEX GS 2023	1.39
7.65% RJ SDL - 29.11.2027	0.44
6.67% GOI - 17.12.2050	0.38
6.45% GOI - 07.10.2029	0.31
7.62% KA SDL - 01.11.2027	0.28
7.26% HR SDL 28.06.2027	0.27
Others	2.47
<b>Corporate Debt</b>	<b>16.60</b>
9.30% PGC - 28.06.2023	3.22
8.85% PGC - 19.10.2021	2.99
8.90% PFC - 18.03.2028	2.68
8.63% REC - 25.08.2028	2.63
7.62% EXIM- 01.09.2026	2.55
7.85% PFC - 03.04.2028	2.53
<b>MMI</b>	<b>35.68</b>
<b>NCA</b>	<b>1.94</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

1,68,608.32

### NAV

100.3073

### Fund Manager

**Equity:** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.83

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	59
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	6

### Performance Meter

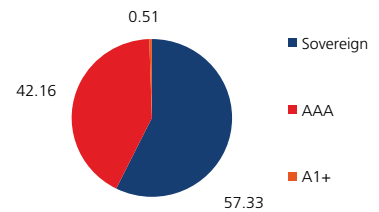
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	4.2	5.0
3 months	7.0	6.3
6 months	12.8	12.4
1 year	32.0	31.4
2 years	19.6	18.8
3 years	13.6	12.4
4 years	12.2	11.8
5 years	12.0	12.0
6 years	12.2	11.9
7 years	12.4	11.0
10 years	12.7	11.7
Inception	13.5	12.1

Past performance is not necessarily indicative of future performance

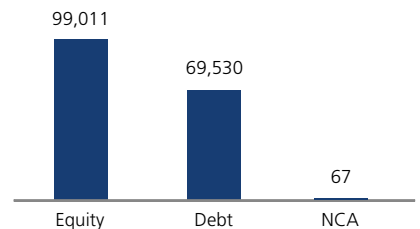
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>58.72</b>
Infosys Ltd	4.49
ICICI Bank Ltd	3.88
Reliance Industries Ltd	3.86
Tata Consultancy Services Ltd	3.21
ICICI Prudential Bank ETF Nifty Bank Index	2.33
SBI ETF Nifty Bank	2.28
HDFC Bank Ltd	2.17
Kotak Banking ETF - Dividend Payout Option	2.03
Larsen And Toubro Ltd	1.82
Axis Bank Ltd	1.69
State Bank of India	1.56
S R F Ltd	1.47
Housing Development Finance Corp. Ltd	1.37
Hindustan Unilever Ltd	1.25
ICICI Prudential IT ETF	1.25
Maruti Suzuki India Ltd	1.20
Mahindra & Mahindra Ltd	1.08
Dalmia Bharat Limited	0.98
UltraTech Cement Ltd	0.98
Hindalco Industries Ltd	0.90
Others	18.93
<b>G-Sec</b>	<b>15.86</b>
6.76% GOI - 22.02.2061	2.48
6.79% GOI - 15.05.2027	1.75
6.67% GOI - 17.12.2050	1.47
6.10% GOI - 12.07.2031	1.32
7.61% GOI - 09.05.2030	0.96
7.05% AP SDL 01.09.2035	0.84
6.79% GOI - 26.12.2029	0.63
8.54% REC - 15.11.2028	0.61
6.45% REC - 07.01.2031	0.51
6.85% NABARD - 21.03.2031	0.45
Others	4.83
<b>Corporate Debt</b>	<b>19.46</b>
GOI FRB - 22.09.2033	10.20
6.99% IRFC - 04.06.2041	0.89
7.35% Bajaj Finance Ltd - 10.11.2022	0.75
5.65% Bajaj Finance Ltd - 10.05.2024	0.71
8.56% REC - 29.11.2028	0.61
8.55% HDFC - 27.03.2029	0.54
7.09% HDB Financial services Ltd - 17.04.2023	0.42
7.85% PFC - 03.04.2028	0.37
5.10% Sundaram Finance - 01.12.2023	0.29
5.78% HDFC - 25.11.2025	0.28
Others	4.39
<b>MMI</b>	<b>5.93</b>
<b>NCA</b>	<b>0.04</b>

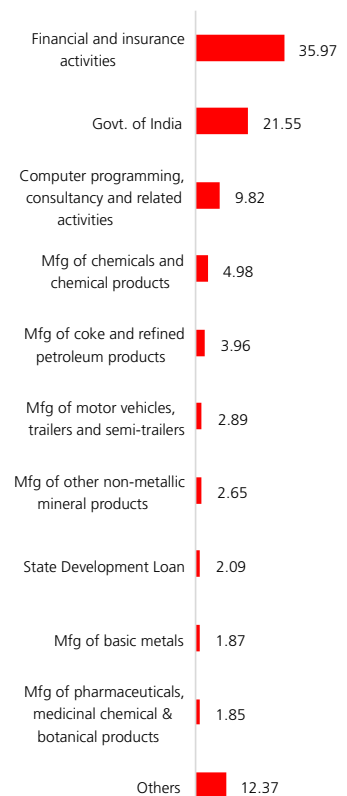
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
2,21,113.23

**NAV**  
45.2644

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (Crisil Composite Bond)

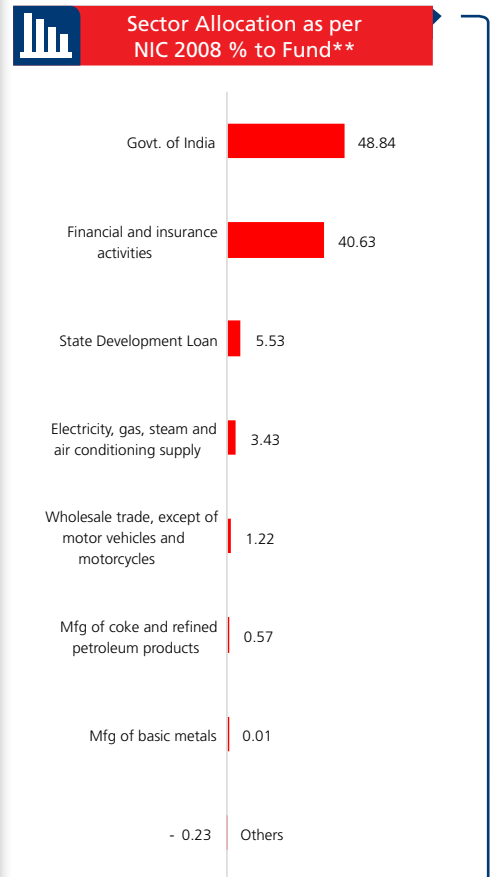
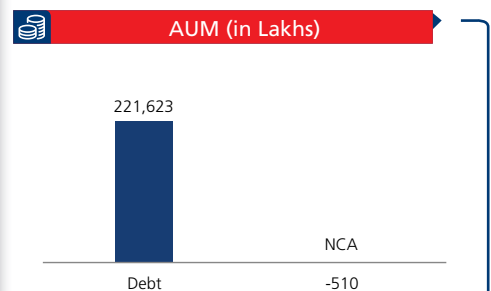
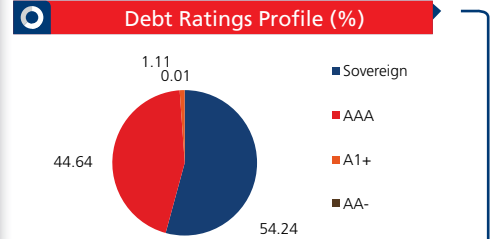
**Modified Duration**  
Debt & Money  
Market Instruments : 3.83

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	60
Debt	25 - 100	28
MMI / Others	00 - 40	12

Performance Meter		
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	1.0	0.9
3 months	1.1	1.2
6 months	3.6	4.2
1 year	5.4	5.5
2 years	8.2	8.2
3 years	10.7	9.9
4 years	8.0	7.6
5 years	8.1	7.9
6 years	8.9	8.5
7 years	9.5	9.0
10 years	9.4	8.7
Inception	9.1	7.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>35.95</b>
6.76% GOI - 22.02.2061	5.73
6.67% GOI - 17.12.2050	4.79
6.79% GOI - 15.05.2027	4.09
7.05% AP SDL 01.09.2035	2.12
6.79% GOI - 26.12.2029	2.12
8.54% REC - 15.11.2028	1.92
6.45% REC - 07.01.2031	1.73
6.10% GOI - 12.07.2031	1.72
7.37% GOI - 16.04.2023	0.82
1.44% INFLATION INDEX GS 2023	0.81
Others	10.09
<b>Corporate Debt</b>	<b>52.41</b>
GOI FRB - 22.09.2033	23.92
7.35% Bajaj Finance Ltd - 10.11.2022	2.25
8.55% HDFC - 27.03.2029	1.84
8.56% REC - 29.11.2028	1.77
7.09% HDB Financial services Ltd - 17.04.2023	1.77
5.65% Bajaj Finance Ltd - 10.05.2024	1.68
5.10% Sundaram Finance - 01.12.2023	1.26
6.99% IRFC - 04.06.2041	0.95
7.85% PFC - 03.04.2028	0.87
6.99% HDFC - 13.02.2023	0.84
Others	15.25
<b>MMI</b>	<b>11.87</b>
<b>NCA</b>	<b>-0.23</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
13,238.85

**NAV**  
39.8863

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (IBEX)

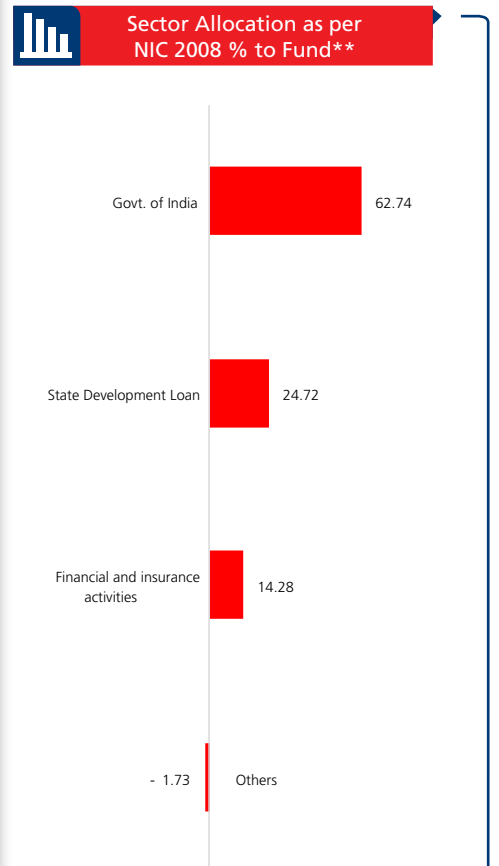
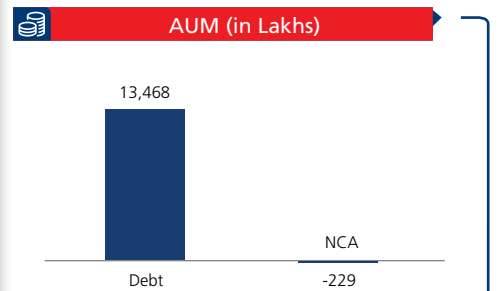
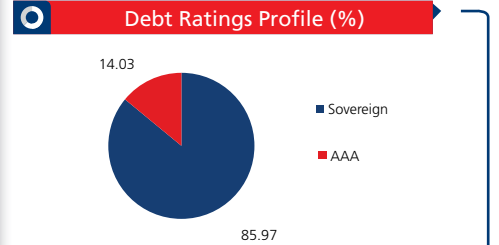
**Modified Duration**  
Debt & Money  
Market Instruments : 4.02

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	87
MMI / Others	00 - 20	13

Performance Meter		
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	1.1	1.0
3 months	0.9	1.3
6 months	3.0	3.7
1 year	4.7	5.4
2 years	7.0	7.4
3 years	10.2	10.2
4 years	7.5	7.9
5 years	7.7	8.0
6 years	8.6	8.8
7 years	9.3	9.3
10 years	9.0	9.1
Inception	7.9	7.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>64.74</b>
6.79% GOI - 15.05.2027	7.84
6.67% GOI - 17.12.2050	5.73
7.69% GOI - 17.06.2043	5.00
9.12% GJ SDL - 23.05.2022	4.70
6.76% GOI - 22.02.2061	4.50
7.05% AP SDL 01.09.2035	3.37
7.65% TN SDL -06.12.2027	3.14
7.16% GOI - 20.09.2050	3.12
8.15% GOI FCI Bonds - 16.10.22	2.68
8.15% GOI - 24.11.2026	2.37
Others	22.29
<b>Corporate Debt</b>	<b>22.72</b>
GOI FRB - 22.09.2033	22.72
<b>MMI</b>	<b>6.28</b>
<b>NCA</b>	<b>4.47</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
11,016.22

**NAV**  
33.8630

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

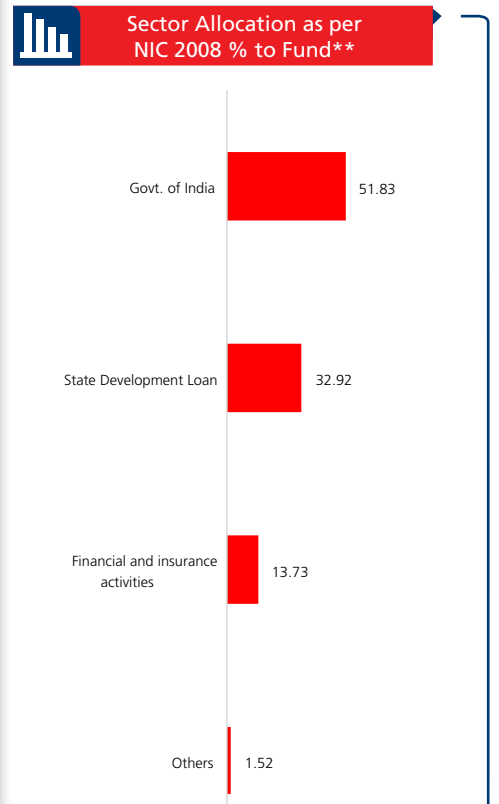
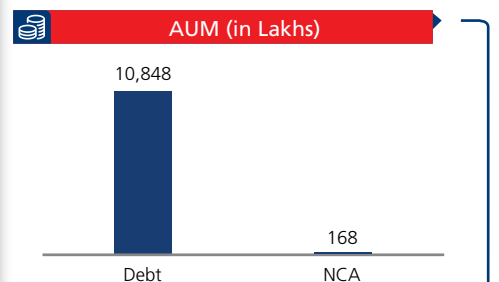
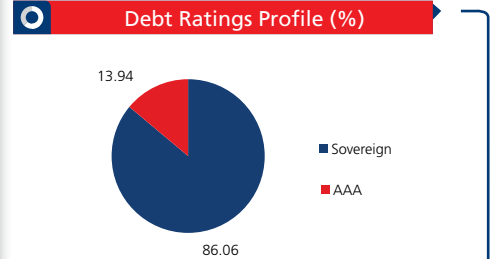
**Modified Duration**  
Debt & Money  
Market Instruments : 1.18

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	55
Debt	25 - 100	38
MMI / Others	00 - 40	7

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.3
3 months	1.2	0.9
6 months	2.7	1.8
1 year	4.1	3.6
2 years	5.4	4.5
3 years	6.7	5.5
4 years	5.9	5.9
5 years	6.3	6.1
6 years	6.6	6.4
7 years	7.0	6.7
10 years	7.9	7.3
Inception	7.6	6.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>55.15</b>
9.37% MAH SDL - 04.12.2023	13.67
6.84% GOI - 19.12.2022	9.42
5.15% GOI - 09.11.2025	7.34
8.92% RJ SDL - 21.11.2022	3.94
9.12% GJ SDL - 23.05.2022	2.82
8.39% RJ SPL SDL - 15.03.2022	2.21
7.20% MH SDL -09.08.2027	2.12
8.62% MAH SDL - 20.02.2023	1.93
8.84% PN SDL - 11.06.2024	1.82
8.30% Fertilizer Co GOI - 07.12.23	1.40
Others	8.48
<b>Corporate Debt</b>	<b>37.83</b>
GOI FRB - 07.11.2024	28.49
HDB Financial services Ltd FBIL MIBOR 3M - 20.10.2022	8.24
GOI FRB - 22.09.2033	1.11
<b>MMI</b>	<b>5.49</b>
<b>NCA</b>	<b>1.52</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Will protect capital and not have downside risks.

**Date of Inception**  
12<sup>th</sup> August 2013

**AUM (in Lakhs)**  
3.63

**NAV**  
18.3482

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

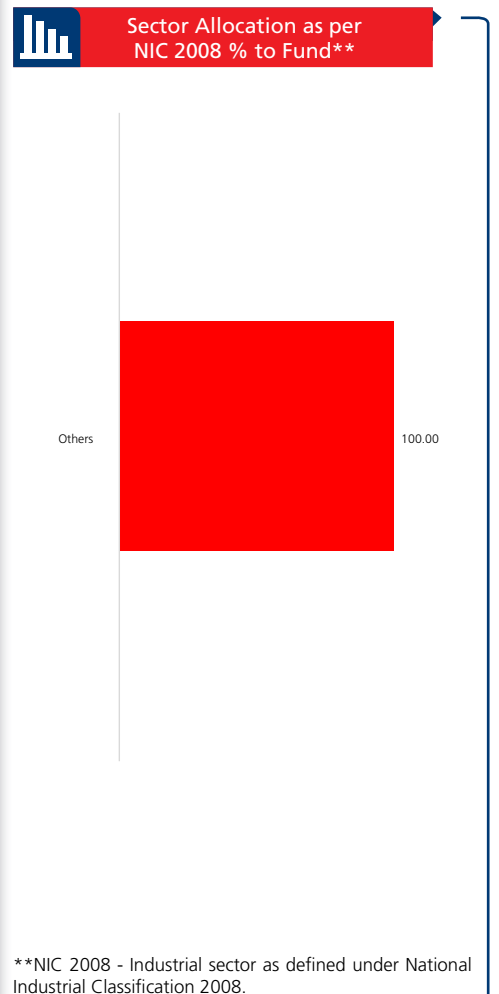
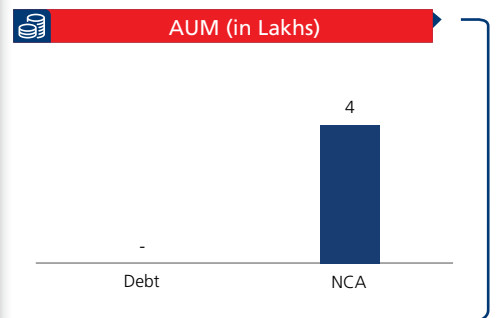
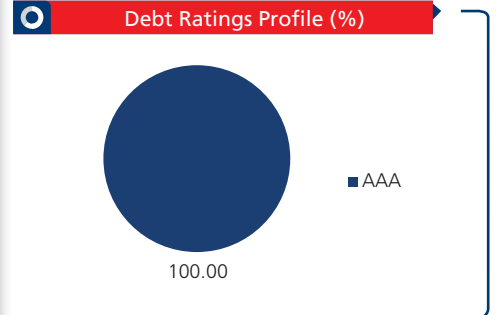
**Modified Duration**  
Debt & Money  
Market Instruments : 0.003

Asset Allocation		
	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter		
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	-0.1	0.3
3 months	-0.2	0.9
6 months	0.8	1.8
1 year	11.8	3.6
2 years	13.5	4.5
3 years	10.0	5.5
4 years	8.7	5.9
5 years	7.8	6.1
6 years	7.5	6.4
7 years	7.6	6.7
10 years	n.a	n.a
Inception	7.8	7.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
MMI	0.00
NCA	100.00



# GROUP FUND

## KOTAK GROUP SECURE CAPITAL FUND

(ULGF-016-12/04/11-SECCAPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

**Date of Inception**  
12<sup>th</sup> April 2011

**AUM (in Lakhs)**  
69,535.62

**NAV**  
24.8659

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

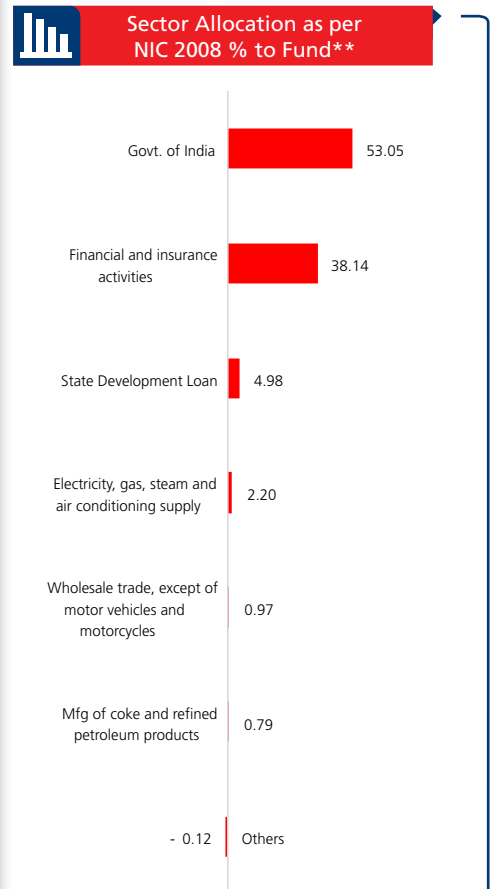
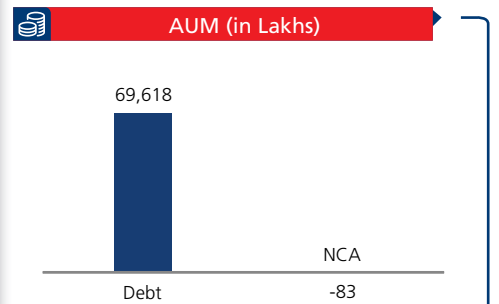
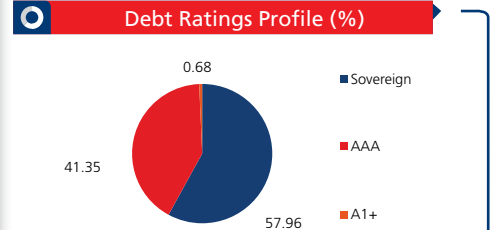
**Modified Duration**  
Debt & Money Market Instruments : 3.97

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	64
Debt	25 - 100	28
MMI / Others	00 - 40	9

Performance Meter		
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	1.0	0.9
3 months	1.0	1.2
6 months	3.5	4.2
1 year	5.3	5.5
2 years	8.1	8.2
3 years	10.5	9.9
4 years	7.8	7.6
5 years	8.0	7.9
6 years	8.7	8.5
7 years	9.3	9.0
10 years	9.2	8.7
Inception	9.2	8.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>37.34</b>
6.67% GOI - 17.12.2050	5.81
6.76% GOI - 22.02.2061	4.61
6.10% GOI - 12.07.2031	4.41
6.79% GOI - 15.05.2027	3.78
7.05% AP SDL 01.09.2035	2.12
6.79% GOI - 26.12.2029	1.88
6.45% REC - 07.01.2031	1.83
8.54% REC - 15.11.2028	1.61
7.69% GOI - 17.06.2043	0.89
7.37% GOI - 16.04.2023	0.86
Others	9.55
<b>Corporate Debt</b>	<b>54.15</b>
GOI FRB - 22.09.2033	26.53
7.09% HDB Financial services Ltd - 17.04.2023	2.56
7.35% Bajaj Finance Ltd - 10.11.2022	1.77
8.55% HDFC - 27.03.2029	1.62
5.65% Bajaj Finance Ltd - 10.05.2024	1.62
9.05% HDFC - 20.11.2023	1.56
6.99% IRFC - 04.06.2041	1.42
8.56% REC - 29.11.2028	1.32
6.90% IRFC - 05.06.2035	0.99
5.78% HDFC - 25.11.2025	0.98
Others	13.78
<b>MMI</b>	<b>8.62</b>
<b>NCA</b>	<b>-0.12</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

**Date of Inception**  
19<sup>th</sup> October 2015

**AUM (in Lakhs)**  
10,663.41

**NAV**  
14.8854

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
100%-CRISIL Short Term Bond Fund Index

**Modified Duration**  
Debt & Money Market Instruments : 1.70

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 50	48
Debt	25 - 75	39
MMI / Others	10 - 75	13

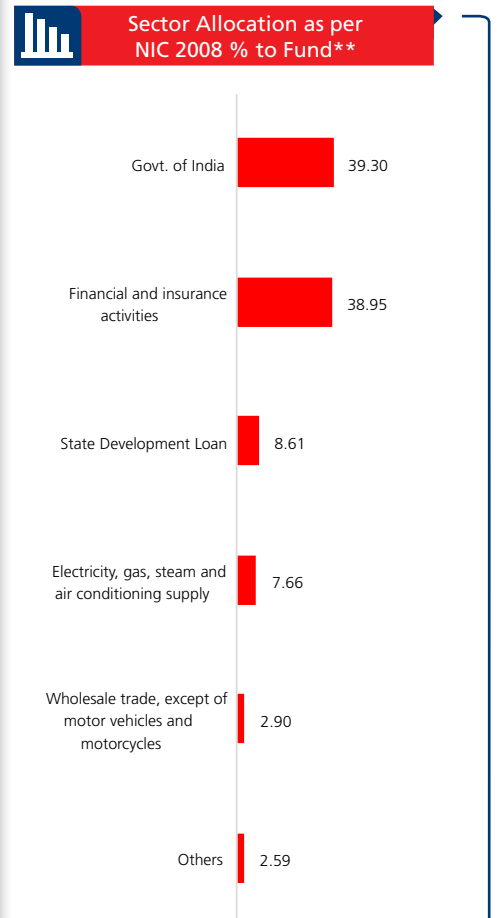
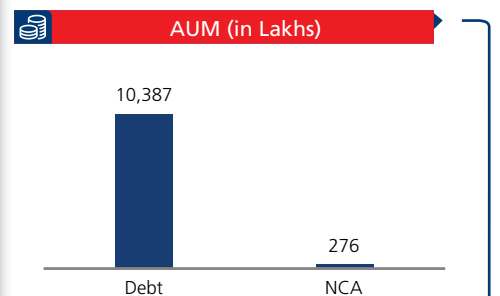
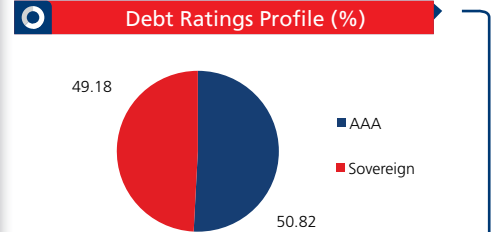
**Performance Meter**

	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.7	0.8
3 months	1.3	1.5
6 months	3.0	3.8
1 year	4.6	6.0
2 years	6.2	8.1
3 years	7.5	8.8
4 years	6.5	7.7
5 years	6.7	7.8
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.0	8.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>27.57</b>
7.17% GOI - 08.01.2028	4.95
6.84% GOI - 19.12.2022	4.87
7.59% GOI - 11.01.2026	4.03
5.63% GOI - 12.04.2026	3.28
9.50% GJ SDL - 11.09.2023	2.05
6.65% Fertilizer Co GOI - 29.01.23	1.46
9.69% PN SDL - 12.02.2024	1.04
8.90% KA SDL - 19.12.2022	1.00
9.17% PN SDL - 11.04.2022	0.97
7.20% MH SDL -09.08.2027	0.94
Others	2.99
<b>Corporate Debt</b>	<b>59.39</b>
GOI FRB - 22.09.2033	20.33
7.35% Bajaj Finance Ltd - 10.11.2022	7.75
5.45% NTPC - 15.10.2025	7.54
9.05% HDFC - 20.11.2023	5.09
5.32% NHB - 01.09.2023	4.80
10.08% IOT Utkal Energy Services Limited - 20.03.2022	2.90
5.10% Sundaram Finance - 01.12.2023	2.85
5.78% HDFC - 25.11.2025	1.87
7.25% HDFC - 17.06.2030	1.67
9.25% LIC Housing Finance - 12.11.2022	1.18
Others	3.39
<b>MMI</b>	<b>10.46</b>
<b>NCA</b>	<b>2.59</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

**Date of Inception**  
1<sup>st</sup> June 2018

**AUM (in Lakhs)**  
20,743.73

**NAV**  
14.2124

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
20% BSE 100 & 80% Crisil Composite Bond

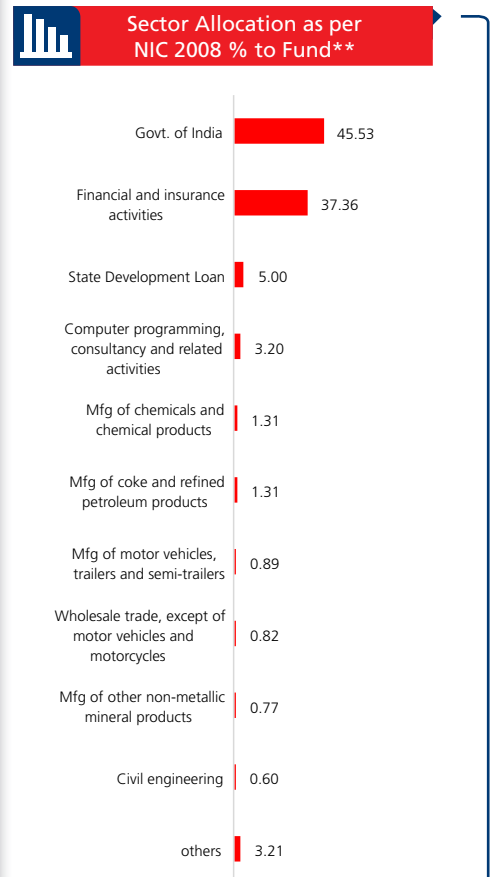
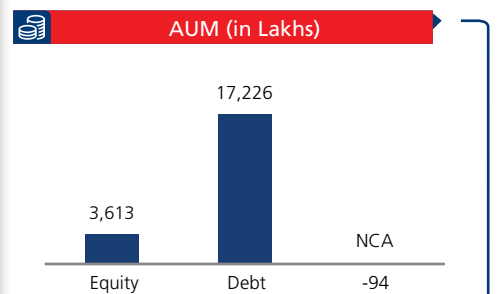
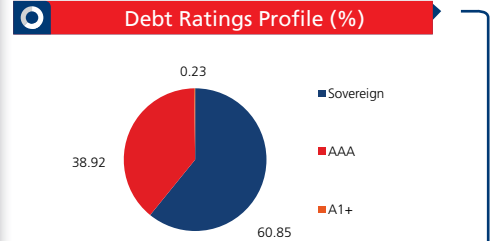
**Modified Duration**  
Debt & Money  
Market Instruments : 3.84

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	63
MMI / Others	00 - 40	19

Performance Meter		
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	1.97	2.3
3 months	2.6	2.9
6 months	5.9	6.9
1 year	12.5	13.7
2 years	11.0	11.9
3 years	11.4	10.9
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	42.1	40.5

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>17.42</b>
Infosys Ltd	1.53
Reliance Industries Ltd	1.21
Tata Consultancy Services Ltd	0.98
ICICI Bank Ltd	0.80
SBI ETF Nifty Bank	0.77
ICICI Prudential Bank ETF Nifty Bank Index	0.72
HDFC Bank Ltd	0.66
Kotak Banking ETF - Dividend Payout Option	0.63
Larsen And Toubro Ltd	0.60
Axis Bank Ltd	0.53
State Bank of India	0.50
Housing Development Finance Corp. Ltd	0.44
ICICI Prudential IT ETF	0.41
Maruti Suzuki India Ltd	0.40
Hindustan Unilever Ltd	0.37
Mahindra & Mahindra Ltd	0.34
UltraTech Cement Ltd	0.29
Hindalco Industries Ltd	0.29
S R F Ltd	0.29
Bharti Airtel Ltd	0.25
Others	5.43
<b>G-Sec</b>	<b>31.01</b>
6.76% GOI - 22.02.2061	6.53
6.67% GOI - 17.12.2050	4.21
6.79% GOI - 26.12.2029	3.72
6.10% GOI - 12.07.2031	2.71
6.79% GOI - 15.05.2027	2.25
7.17% GOI - 08.01.2028	2.11
7.05% AP SDL 01.09.2035	1.69
9.50% GJ SDL - 11.09.2023	1.58
6.85% NABARD - 21.03.2031	1.07
7.69% GOI - 17.06.2043	0.59
Others	4.54
<b>Corporate Debt</b>	<b>32.29</b>
GOI FRB - 22.09.2033	21.89
6.99% IRFC - 04.06.2041	3.81
5.65% Bajaj Finance Ltd - 10.05.2024	1.14
9.24% LIC Housing Finance - 30.09.2024	0.64
8.56% REC - 29.11.2028	0.53
5.78% HDFC - 25.11.2025	0.53
7.85% PFC - 03.04.2028	0.51
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.47
7.35% Bajaj Finance Ltd - 10.11.2022	0.45
7.09% HDB Financial services Ltd - 17.04.2023	0.40
Others	1.92
<b>MMI</b>	<b>19.74</b>
<b>NCA</b>	<b>-0.46</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	36.20
P I Industries Ltd	1.32
Tata Steel Ltd	1.32
Axis Bank Ltd	1.30
Bharat Petroleum Corporation Ltd	1.24
Asian Paints Ltd	1.20
Supreme Industries Ltd	1.05
United Spirits Ltd	1.04
Shree Cement Ltd	1.00
Godrej Consumer Products Limited	0.98
Crompton Greaves Consumer Electricals Limited	0.98
JK Cement Limited	0.97
Emami Ltd	0.95
Max Financial Services Ltd	0.93
SBI Life Insurance Company Ltd	0.89
Brigade Enterprises Ltd	0.88
Tech Mahindra Ltd	0.85
Bharat Electronics Ltd	0.85
Wipro Ltd	0.84
Indiamart Intermesh Ltd	0.80
AU Small Finance Bank Ltd	0.78
J B Chemicals & Pharmaceuticals Ltd	0.78
Kajaria Ceramics Ltd	0.78
Titan Industries Ltd	0.76
Mphasis Ltd	0.75
Motherhood Sumi Systems Ltd	0.72
ICICI Prudential IT ETF	0.70
Alkem Laboratories Ltd	0.69
Jindal Steel and Power Ltd	0.67
National Thermal Power Corporation Ltd	0.58
Persistent Systems Limited	0.58
Jubilant Foodworks Ltd	0.58
Aavas Financiers Ltd	0.56
P N C Infratech Ltd	0.56
Solara Active Pharma Sciences Limited	0.56
Gujarat Gas Ltd	0.55
Indraprastha Gas Ltd	0.55
V I P Industries Ltd	0.54
Balkrishna Industries Ltd	0.53
United Breweries LTD	0.47
Sheela Foam Limited	0.46
Century Plyboards India Ltd	0.44
Volta Ltd	0.43
Shriram Transport Finance Co. Ltd	0.42
Ashok Leyland Ltd	0.41
Aurobindo Pharma Ltd	0.33
Zomato Ltd	0.32
Angel Broking Ltd	0.31
Zee Entertainment Enterprises Ltd	0.26
Krsnaa Diagnostics Ltd	0.26
ICICI Lombard General Insurance Company Ltd	0.20
Page Industries Ltd	0.15
Sona BLW Precision Forgings Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.001

Equity	Balanced Fund
Others	18.34
Emami Ltd	0.56
Titan Industries Ltd	0.56
Tech Mahindra Ltd	0.53
P I Industries Ltd	0.52
The Ramco Cements Ltd	0.51
Godrej Consumer Products Limited	0.49
Tata Steel Ltd	0.47
Brigade Enterprises Ltd	0.45
United Spirits Ltd	0.45
Ashok Leyland Ltd	0.45
Aavas Financiers Ltd	0.41
United Breweries LTD	0.40
Kajaria Ceramics Ltd	0.38
V I P Industries Ltd	0.38
Greenply Industries Ltd	0.38
AU Small Finance Bank Ltd	0.37
Greenpanel Industries Limited	0.36
Jindal Steel and Power Ltd	0.32
Larsen & Toubro Infotech Ltd	0.30
Page Industries Ltd	0.30
Info Edge (India) Limited	0.29
Shriram Transport Finance Co. Ltd	0.29
Krsnaa Diagnostics Ltd	0.29
Bharat Electronics Ltd	0.25
Motherhood Sumi Systems Ltd	0.22
Container Corporation of India Ltd	0.21
Angel Broking Ltd	0.12
Indiamart Intermesh Ltd	0.10
Vijaya Diagnostic Centre Ltd	0.08
Ami Organics Limited	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.0003

Equity	Frontline Equity Fund
Others	32.30
Bharti Airtel Ltd	1.27
Shree Cement Ltd	1.26
Somany Ceramics Ltd	1.12
Indraprastha Gas Ltd	1.08
Tata Steel Ltd	1.05
Sun Pharmaceuticals Ltd	1.02
Max Financial Services Ltd	0.98
Dixon Technologies India Ltd	0.98
Titan Industries Ltd	0.97
Asian Paints Ltd	0.94
Alkem Laboratories Ltd	0.92
J B Chemicals & Pharmaceuticals Ltd	0.92
Aavas Financiers Ltd	0.92
Emami Ltd	0.90
Interglobe Aviation Ltd	0.89
P I Industries Ltd	0.84
Supreme Industries Ltd	0.83
The Ramco Cements Ltd	0.83
Ashok Leyland Ltd	0.79
Godrej Consumer Products Limited	0.79
Tech Mahindra Ltd	0.76
Brigade Enterprises Ltd	0.76
AU Small Finance Bank Ltd	0.72
United Spirits Ltd	0.72
Larsen & Toubro Infotech Ltd	0.68
Page Industries Ltd	0.67
United Breweries LTD	0.65
Kajaria Ceramics Ltd	0.64
V I P Industries Ltd	0.64
Bajaj Finance Ltd	0.62
Greenpanel Industries Limited	0.59
Jindal Steel and Power Ltd	0.57
Greenply Industries Ltd	0.55
Rolex Rings Ltd	0.50
Shriram Transport Finance Co. Ltd	0.50
Info Edge (India) Limited	0.49
Krsnaa Diagnostics Ltd	0.48
Bharat Electronics Ltd	0.42
Motherhood Sumi Systems Ltd	0.37
Container Corporation of India Ltd	0.33
IndusInd Bank Ltd	0.31
Ami Organics Limited	0.29
Vijaya Diagnostic Centre Ltd	0.29
Indiamart Intermesh Ltd	0.28
Angel Broking Ltd	0.20
6% Zee Entertainment Enterprises Ltd Pref Shares	0.001

Equity	Kotak Opportunities Fund
Others	37.09
P I Industries Ltd	1.36
Tata Steel Ltd	1.35
Axis Bank Ltd	1.31
Bharat Petroleum Corporation Ltd	1.27
Asian Paints Ltd	1.24
Supreme Industries Ltd	1.08
United Spirits Ltd	1.06
Shree Cement Ltd	1.03
Crompton Greaves Consumer Electricals Limited	1.02
JK Cement Limited	0.98
Emami Ltd	0.98
Godrej Consumer Products Limited	0.97
Max Financial Services Ltd	0.95
SBI Life Insurance Company Ltd	0.90
Brigade Enterprises Ltd	0.90
Tech Mahindra Ltd	0.88
Wipro Ltd	0.87
Bharat Electronics Ltd	0.85
Indiamart Intermesh Ltd	0.84
AU Small Finance Bank Ltd	0.83
Mphasis Ltd	0.80
Titan Industries Ltd	0.79
J B Chemicals & Pharmaceuticals Ltd	0.79
Kajaria Ceramics Ltd	0.78
Alkem Laboratories Ltd	0.75
Motherhood Sumi Systems Ltd	0.73
ICICI Prudential IT ETF	0.68
Jindal Steel and Power Ltd	0.67
Jubilant Foodworks Ltd	0.62
National Thermal Power Corporation Ltd	0.60
Aavas Financiers Ltd	0.60
Persistent Systems Limited	0.59
Solara Active Pharma Sciences Limited	0.57
P N C Infratech Ltd	0.57
Indraprastha Gas Ltd	0.57
Gujarat Gas Ltd	0.56
V I P Industries Ltd	0.55
Balkrishna Industries Ltd	0.54
Sheela Foam Limited	0.48
United Breweries LTD	0.48
Volta Ltd	0.46
Century Plyboards India Ltd	0.45
Shriram Transport Finance Co. Ltd	0.44
Ashok Leyland Ltd	0.41
Aurobindo Pharma Ltd	0.34
Angel Broking Ltd	0.32
Zomato Ltd	0.28
Zee Entertainment Enterprises Ltd	0.27
Krsnaa Diagnostics Ltd	0.24
ICICI Lombard General Insurance Company Ltd	0.19
Page Industries Ltd	0.16
Sona BLW Precision Forgings Ltd	0.14
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Kotak Aggressive Growth Fund
Others	26.69
Bharti Airtel Ltd	1.63
Shree Cement Ltd	1.61
Sun Pharmaceuticals Ltd	1.57
Titan Industries Ltd	1.48
Dalmia Bharat Limited	1.36
Tata Steel Ltd	1.18
Alkem Laboratories Ltd	1.16
Max Financial Services Ltd	1.05
Interglobe Aviation Ltd	1.02
Supreme Industries Ltd	0.99
Godrej Consumer Products Limited	0.99
Indraprastha Gas Ltd	0.93
Ashok Leyland Ltd	0.91
Emami Ltd	0.89
United Breweries LTD	0.88
Page Industries Ltd	0.88
P I Industries Ltd	0.87
Bajaj Finance Ltd	0.80
Jindal Steel and Power Ltd	0.79
The Ramco Cements Ltd	0.78
AU Small Finance Bank Ltd	0.70
Tech Mahindra Ltd	0.66
Shriram Transport Finance Co. Ltd	0.55
Larsen & Toubro Infotech Ltd	0.50
Bharat Petroleum Corporation Ltd	0.44
Container Corporation of India Ltd	0.44
Bharat Electronics Ltd	0.38
IndusInd Bank Ltd	0.36
TATA CONSUMER PRODUCTS LIMITED	0.34
Motherson Sumi Systems Ltd	0.33
SBI Life Insurance Company Ltd	0.21
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Guarantee Fund
Others	15.75
J S W Steel Ltd	0.83
Divis Laboratories Ltd	0.82
Nestle (India) Ltd	0.81
HCL Technologies Ltd	0.79
Power Grid Corporation of India Ltd	0.78
Dr Reddys Laboratories Ltd	0.74
National Thermal Power Corporation Ltd	0.72
Adani Ports and Special Economic Zone Ltd	0.72
Titan Industries Ltd	0.67
Cipla Ltd	0.63
Britannia Industries Ltd	0.62
Wipro Ltd	0.58
Oil & Natural Gas Corporation Ltd	0.58
Grasim Industries Ltd	0.55
Tech Mahindra Ltd	0.55
Bajaj Auto Ltd	0.54
Bajaj Finserv Ltd	0.52
Eicher Motors Ltd	0.49
Shree Cement Ltd	0.47
Hero Honda Motors Ltd	0.46
TATA CONSUMER PRODUCTS LIMITED	0.43
Tata Motors Ltd	0.43
UPL Ltd	0.39
Bharat Petroleum Corporation Ltd	0.35
HDFC Standard Life Insurance Company Ltd	0.31
IndusInd Bank Ltd	0.31
SBI Life Insurance Company Ltd	0.27
Indian Oil Corporation Ltd	0.23
Coal India Ltd	0.16

Equity	Kotak Dynamic Growth Fund
Others	24.04
Shree Cement Ltd	1.12
Bharti Airtel Ltd	1.01
Somany Ceramics Ltd	0.96
Indraprastha Gas Ltd	0.91
Tata Steel Ltd	0.89
Max Financial Services Ltd	0.83
Sun Pharmaceuticals Ltd	0.79
Titan Industries Ltd	0.77
Asian Paints Ltd	0.77
J B Chemicals & Pharmaceuticals Ltd	0.77
Dixon Technologies India Ltd	0.76
Brigade Enterprises Ltd	0.76
Alkem Laboratories Ltd	0.74
Bajaj Finance Ltd	0.74
Interglobe Aviation Ltd	0.72
Supreme Industries Ltd	0.70
P I Industries Ltd	0.68
The Ramco Cements Ltd	0.67
Emami Ltd	0.65
Tech Mahindra Ltd	0.63
Aavas Financiers Ltd	0.62
United Spirits Ltd	0.59
Page Industries Ltd	0.56
AU Small Finance Bank Ltd	0.54
Larsen & Toubro Infotech Ltd	0.54
United Breweries LTD	0.53
Kajaria Ceramics Ltd	0.52
V I P Industries Ltd	0.50
Greenpanel Industries Limited	0.47
Greenply Industries Ltd	0.46
Godrej Consumer Products Limited	0.42
Info Edge (India) Limited	0.38
Krsnaa Diagnostics Ltd	0.37
Motherson Sumi Systems Ltd	0.29
Container Corporation of India Ltd	0.27
Shriram Transport Finance Co. Ltd	0.26
Indiamart InterMesh Ltd	0.20
Ashok Leyland Ltd	0.17
Angel Broking Ltd	0.16
Bharat Electronics Ltd	0.15
Ami Organics Limited	0.08
Vijaya Diagnostic Centre Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Kotak Dynamic Balanced Fund
Others	14.54
HCL Technologies Ltd	0.87
Titan Industries Ltd	0.86
Maruti Suzuki India Ltd	0.85
Hindalco Industries Ltd	0.85
Brigade Enterprises Ltd	0.82
Sun Pharmaceuticals Ltd	0.79
HDFC Standard Life Insurance Company Ltd	0.76
Coromandel International Ltd	0.74
Mahindra & Mahindra Ltd	0.72
Hero Honda Motors Ltd	0.70
Eicher Motors Ltd	0.65
ICICI Lombard General Insurance Company Ltd	0.64
Interglobe Aviation Ltd	0.57
Petronet L N G Ltd	0.56
Nestle (India) Ltd	0.52
P N C Infratech Ltd	0.51
Hindustan Petroleum Corporation Ltd	0.50
Jubilant Foodworks Ltd	0.49
SBI Life Insurance Company Ltd	0.44
National Thermal Power Corporation Ltd	0.43
Supreme Industries Ltd	0.34
Bajaj Auto Ltd	0.32
P I Industries Ltd	0.22
TATA CONSUMER PRODUCTS LIMITED	0.22
Britannia Industries Ltd	0.18

Equity	Pension Classic Opportunities Fund
Others	10.51
Titan Industries Ltd	1.53
Shree Cement Ltd	1.44
Sun Pharmaceuticals Ltd	1.41
Hero Honda Motors Ltd	1.32
National Thermal Power Corporation Ltd	1.14
HDFC Standard Life Insurance Company Ltd	1.09
Cipla Ltd	0.99
Jindal Steel and Power Ltd	0.98
Bharat Petroleum Corporation Ltd	0.61

The Break-up of Others is as given below

Equity	Pension Frontline Equity Fund
Others	18.47
Shree Cement Ltd	2.01
UltraTech Cement Ltd	1.91
Sun Pharmaceuticals Ltd	1.80
Mahindra & Mahindra Ltd	1.71
State Bank of India	1.54
Hero Honda Motors Ltd	1.54
HCL Technologies Ltd	1.51
Housing Development Finance Corp. Ltd	1.42
Dr Reddys Laboratories Ltd	1.41
Maruti Suzuki India Ltd	1.41
Britannia Industries Ltd	1.12
IndusInd Bank Ltd	0.55
HDFC Standard Life Insurance Company Ltd	0.53

Equity	Kotak Pension Opportunities Fund
Others	16.10
HCL Technologies Ltd	1.58
ICICI Prudential Bank ETF Nifty Bank Index	1.58
Hindalco Industries Ltd	1.46
Nestle (India) Ltd	1.20
Cipla Ltd	1.18
Tech Mahindra Ltd	1.17
JK Cement Limited	1.03
National Thermal Power Corporation Ltd	1.00
Britannia Industries Ltd	0.98
Shree Cement Ltd	0.87
Bharat Petroleum Corporation Ltd	0.86
HDFC Standard Life Insurance Company Ltd	0.64
Supreme Industries Ltd	0.62
Hero Honda Motors Ltd	0.61
Brigade Enterprises Ltd	0.58
Eicher Motors Ltd	0.58
I T C Ltd	0.18

Equity	Pension Guarantee Fund
Others	15.42
Nestle (India) Ltd	0.81
Divis Laboratories Ltd	0.81
J S W Steel Ltd	0.81
HCL Technologies Ltd	0.77
Power Grid Corporation of India Ltd	0.77
Dr Reddys Laboratories Ltd	0.73
National Thermal Power Corporation Ltd	0.70
Adani Ports and Special Economic Zone Ltd	0.70
Titan Industries Ltd	0.65
Cipla Ltd	0.62
Britannia Industries Ltd	0.60
Wipro Ltd	0.57
Oil & Natural Gas Corporation Ltd	0.56
Grasim Industries Ltd	0.54
Tech Mahindra Ltd	0.54
Bajaj Auto Ltd	0.53
Bajaj Finserv Ltd	0.52
Eicher Motors Ltd	0.48
Shree Cement Ltd	0.47
Hero Honda Motors Ltd	0.45
TATA CONSUMER PRODUCTS LIMITED	0.42
Tata Motors Ltd	0.42
UPL Ltd	0.38
Bharat Petroleum Corporation Ltd	0.34
IndusInd Bank Ltd	0.30
HDFC Standard Life Insurance Company Ltd	0.30
SBI Life Insurance Company Ltd	0.26
Indian Oil Corporation Ltd	0.22
Coal India Ltd	0.15

Equity	Pension Balanced Fund II
Others	3.11
Britannia Industries Ltd	0.69
HCL Technologies Ltd	0.52
Bharat Petroleum Corporation Ltd	0.41
Eicher Motors Ltd	0.38
Mahindra & Mahindra Ltd	0.35
Interglobe Aviation Ltd	0.33
Hero Honda Motors Ltd	0.26
Indian Oil Corporation Ltd	0.19

Equity	Kotak Group Balanced Fund
Others	18.93
Shree Cement Ltd	0.80
Bharti Airtel Ltd	0.76
Asian Paints Ltd	0.72
Somany Ceramics Ltd	0.70
Indraprastha Gas Ltd	0.66
Tata Steel Ltd	0.65
Titan Industries Ltd	0.64
Sun Pharmaceuticals Ltd	0.63
Max Financial Services Ltd	0.62
Dixon Technologies India Ltd	0.59
J B Chemicals & Pharmaceuticals Ltd	0.58
Alkem Laboratories Ltd	0.56
Bajaj Finance Ltd	0.56
Emami Ltd	0.55
Interglobe Aviation Ltd	0.54
Supreme Industries Ltd	0.52
P I Industries Ltd	0.51
The Ramco Cements Ltd	0.51
Godrej Consumer Products Limited	0.49
Tech Mahindra Ltd	0.47
United Spirits Ltd	0.44
Page Industries Ltd	0.44
Brigade Enterprises Ltd	0.44
Larsen & Toubro Infotech Ltd	0.41
Aavas Financiers Ltd	0.41
United Breweries LTD	0.40
V I P Industries Ltd	0.38
Ashok Leyland Ltd	0.38
Kajaria Ceramics Ltd	0.37
AU Small Finance Bank Ltd	0.36
Greenpanel Industries Limited	0.35
Greenply Industries Ltd	0.34
Jindal Steel and Power Ltd	0.32
Shriram Transport Finance Co. Ltd	0.30
Krsnaa Diagnostics Ltd	0.29
Bharat Electronics Ltd	0.25
Motherson Sumi Systems Ltd	0.22
Container Corporation of India Ltd	0.20
Indiamart InterMesh Ltd	0.19
Angel Broking Ltd	0.12
Info Edge (India) Limited	0.09
Vijaya Diagnostic Centre Ltd	0.08
Ami Organics Limited	0.08
IndusInd Bank Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.001
Cipla Ltd	0.0003



## Disclaimer :

Though document is thoroughly researched & prepared by our fund experts, Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs. You are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

## Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

## About Us :

### Kotak Mahindra Life Insurance Company Ltd.

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://www.kotaklife.com>

### Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

### Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <https://www.kotaklife.com> WhatsApp: 9321003007 | Toll Free No. – 1800 209 8800