

ANNUAL FUND UPDATE 2017-18

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE



# CONTENTS


ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018

## INDIVIDUAL FUNDS

 Click on the Fund Name for details

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWFND-107)	27
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	28
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	29
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	30
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	31
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	32
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	33
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	34
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107 )	35
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107 )	36
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)	19	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	37
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	38
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	39
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	40
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	23	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)	41
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	42
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	43
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	26		

## GROUP FUNDS

 Click on the Fund Name for details

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	45	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	51
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	46	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	52
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	47	ANNEXURE	53
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	48	DISCLAIMER	59
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	49		
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFND-107)	50		

## Investment Objective

The investment objective is to ensure that returns on policyholder's funds are consistent with the protection, safety and liquidity of such funds, while ensuring that the liabilities in respect of each of the funds are supported by a diversified pool of investments and assets, held under the respective fund wherein the asset classes, asset allocation and asset selection are compliant with the nature of liabilities, investment objective for each of the funds, IRDAI Investment Regulations and Insurance Act.

## Investment Strategy

There are well-defined categories of funds across the risk-return spectrum. Based on the objectives and risk return profile of each fund, investments are made in various assets classes like equity and debt. The Investment team is adequately staffed and structured for effective management of respective funds and also to ensure independent checks and monitoring of investment performance. A process driven and moderate risk approach is followed. While choosing stocks in portfolio, the business model, competitive edge, management quality, sustained economic earnings, and corporate governance is assessed. The equity portfolio has a bias towards industry leaders and growth companies. In case of debt, emphasis and focus is on safety, liquidity and returns with prime importance given to duration management with a view on interest rates.

## Risk Control

Investment risk is managed by creating a portfolio of different asset classes and of varied maturities depending on the fund objective so as to spread risk across a wide category of the investee companies, groups as well as the industries in accordance with the prudential exposure norms and regulation stipulated by the IRDA. Investment Committee which acts as the policy making body for the investment operations, periodically discusses the investment strategy, portfolio structures, performance of the portfolio and other issues relating to the investment portfolio. The Asset & Liability Management Committee reviews the asset liability management strategy, investment risk, and other related risks periodically. The Credit Committee approves the credit limit for each investee company and also does a periodical review of the existing exposure of debt investments in companies.

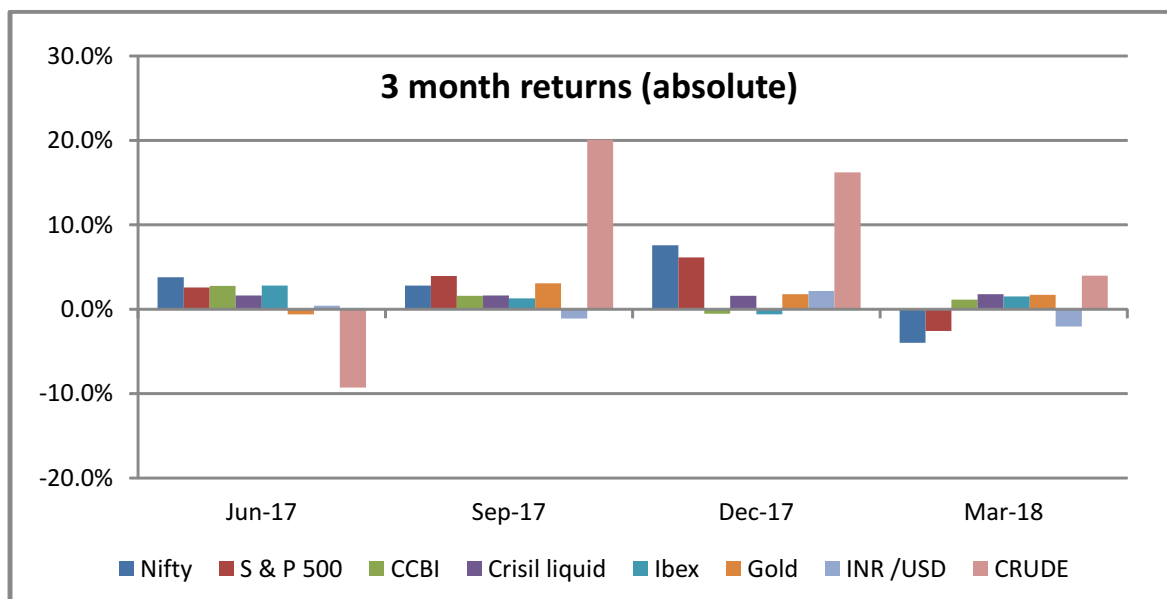
## Year Gone By – Markets

Indian equities had volatile FY 18, initially up 21.3% till Jan 18 then fell 9.1% in last two months to settle at 10.2% for the period. Also the outperformance of Nifty Midcap50 and Nifty Small cap indices against Nifty reduced to 3.3% and 1.3% as against outperformance of 18.4% and 24.4% respectively in FY 17. 10 year benchmark yields made a low of 6.4% in Jul 18 only to rise substantially by 72 bps to end FY 18 at 7.4%. It made a high of 7.78% in Mar 18. USD INR depreciated by 0.5% in FY18. Gold ended FY 17 with 6.1% gains in USD terms. After an upmove of 33.4% in FY 17, Crude was up another 31.6% in FY 18. In FY 18, FIIs (Foreign Institutional Investors) and DIIs (Domestic Institutional Investors) bought USD 2.47 bn and USD 16.95 bn of Indian equities. FIIs bought USD 18.21 bn of Indian debt.

# MARKET OUTLOOK

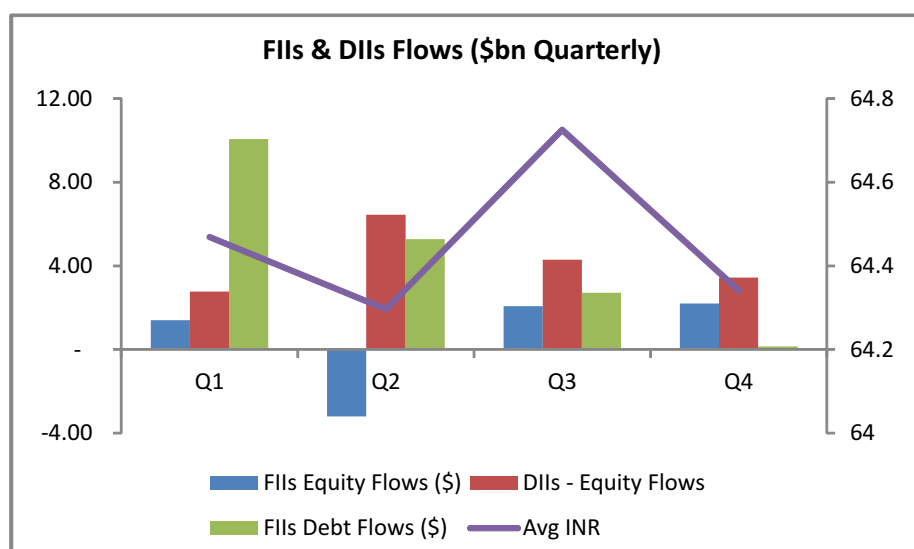
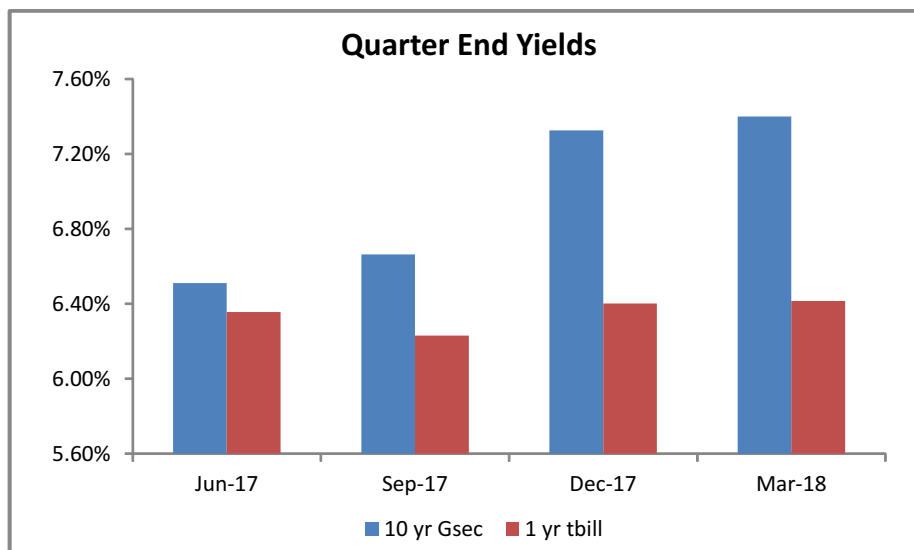
ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018

	6 month ended Sep 17 (absolute)	1 year ended 31 March 18 (Annualized)
<b>Equity</b>		
Nifty	6.7%	10.2%
Nifty Midcap 50	6.9%	13.5%
Nifty Small Cap	8.6%	11.6%
<b>World Markets</b>		
S& P 500	6.6%	10.3%
FTSE	0.7%	-3.8%
Hang Seng	14.3%	24.5%
<b>Bond</b>		
Crisil Composite Bond Index	4.4%	5.1%
Crisil Liquid Index	3.3%	6.8%
ICICI Securities Benchmark Gilt Index	4.1%	5.1%
<b>Commodities</b>		
Gold (\$ / ounce)	2.4%	6.1%
Crude	8.9%	31.6%
<b>Currency</b>		
INR / USD	0.7%	0.5%



# MARKET OUTLOOK

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018



## Key Economic Indicators

	Mar-17	Sep-17	Mar-18
WPI	5.1%	3.1%	2.5%
CPI	2.6%	2.9%	4.3%
IIP	3.8%	3.8%	7.1%*
Repo Rate	6.3%	6.0%	6.0%
MSF	6.8%	6.3%	6.3%

\*As on Feb 18

	FY 16-17	FY 17-18 (estimates)
GDP	7.1%	6.5%

## Q1 FY 17

Q1 started on good note with Indian equities up 3.8% (Nifty) for the quarter. Strong domestic and FII flows, good corporate results, forecast of above normal monsoon provided support to the market. On the macro front, GST Council in May revealed the much waited category classification with tax rates for majority of the categories either lower or on expected lines. However the surprise OMO sale by the RBI and the farm loan waivers by the states of Maharashtra, Punjab and Karnataka in June came as a negative surprise. In June, RBI identified 12 accounts to initiate bankruptcy proceedings thereby impacting the provision requirements of banks.

On global front, the US Federal reserve raised the federal funds rate by 25 bps, in line with market expectations. Geopolitical concerns over US launching cruise missiles against a Syrian airfield did impact market sentiments.

RBI in its April policy, kept repo rate unchanged, but it increased the reverse repo rate by 25 bps and reduced MSF rate 25 bps thereby narrowing the corridor by 50 bps. RBI stance was hawkish in the April monetary policy. This impacted 10 year benchmark yield which rose by 28bps in April. However, with softening crude prices (down 9.3% during the quarter) and non inflationary GST rates, 10 year benchmark yield ended the quarter at 6.5% ( fell 45 bps from April 18)

## Q2 FY17

Indian equities continued its upward trajectory (Nifty up 2.8%) with the benchmark Nifty Index crossing 10,000 mark for the first time in history aided by strong inflows from domestic investors (USD 6.4 bn for the quarter), positive news flow on smooth GST implementation, decent monsoons, and expectation of a muted rate-hike cycle by US Fed. Further, BJP's alliance with JDU to form a government in Bihar also aided investor sentiment. However the markets did see some consolidation in August and September after a sharp 5.2% rally in July on the back of a) Geopolitical tensions over North Korea & China-India standoff; b) Weak quarterly earnings & downward earnings revisions and c) notable FII outflows ( USD 3.2 bn for the quarter).

On macro front, India's landmark goods and services tax (GST) went live on July 1st. Parliament session concluded in August with 14 bills passed by Lok Sabha and 9 bills passed by Rajya Sabha. Crucial bills passed by both Houses included the integration of Kashmir under GST and Banking Regulation Amendment Bill which gives RBI power to direct banks on stressed assets recovery. The government also announced a new Public-Private Partnership (PPP) policy for affordable housing, to help achieve the 'Housing for All' target by 2022.

RBI in its monetary policy held in August reduced policy repo rate by 25 bps to 6.00% and maintained its neutral stance 10 year benchmark yield increased by 15 bps in Q2 to 6.7% due to rising inflation (crude up 20% during the quarter), widening fiscal deficit with the announcements of large farm loan waivers, lower tax collection in the new GST regime and seven-quarter low GDP growth data (Q1 GDP at 5.7%).



## Q3 FY17

Indian equities rallied another 7.6% (Nifty) in Q3 on back of factors like encouraging global growth data, developed markets' Central Banks commentary on maintaining easy liquidity conditions, strong inflows from both FIIs (USD 2.07 bn) and DIIs (USD 4.3 bn), government's announcement of a substantial package to recapitalize the state-owned banks and BJP's win in Gujarat election which was tighter than expected.

On the macro front, India's ranking (rose 30 notches to 100) in the World Bank's ease of doing business survey for 2018. Moody upgraded India's sovereign rating to Baa2 from Baa3. This is the first upgrade of India's rating in 14 years. The Q2FY18 GDP came in at 6.3% reversing the decelerating trend. On GST front, rates were slashed for 211 items and announcement of implementation of E-way bill mechanism was made.

Crude oil prices were up another 16.2% in Q3 after 20.1% increase in Q2 due to the OPEC's decision to extend production cuts and improving global growth. As a result of this, concern of rising inflation and fiscal slippage aggravated. This impacted 10 year benchmark yield which increased substantially by 66 bps to 7.33%. Also RBI in its policy review though kept the rates unchanged, revised inflation projection upwards diminishing the hopes of further interest rate cuts. In addition to this, OMO sales announcements from RBI and recapitalization plans of public sector banks added to the prevailing negative bond sentiment as this would be additional supply.

## Q4 FY17

Q4 started on a positive note with Indian equities making all time high (Nifty 11,130) in January led by better-than-expected corporate results, projection of strong economic growth by IMF, CSO's GDP estimates in line with market expectations, GST rate cut on certain items, amendment in FDI policies and lower requirement of additional borrowing by the government. However this was short lived as global markets became jittery on concerns over escalation of global trade war and monetary policy normalization by major central banks and locally over large fraud at PNB raising concerns of fresh NPA in banking sector, introduction of a 10% tax on long term capital gains on equities and choppy political sentiment on account of the TDP, a long standing ally of the BJP, pulling out of the NDA Government and results to by elections in different parts of the country.

On macro front, the government did its usual balancing act in budget between fiscal consolidation with a central fiscal deficit target of 3.3% for FY2019, largely stable taxation regime and higher spending on infrastructure and rural economy. The government unveiled the much awaited details of the Rs2.11tn PSU bank recapitalization plan allocating capital with focus on boosting tier-1 capital in contrast to expectations.

10 year benchmark yield increased meaningful by 30bps post the budget on concerns of fiscal slippage and rising inflation due to new formula of setting of MSP at 50% higher than cost of produce in addition to rising crude prices. However with India's 3QFY18 GDP print coming in at much higher than expectations at 7.2% and government's decision to reduce the annual borrowing program for FY19E by Rs500bn, 10 year benchmark yield after making a high of 7.78% eased meaningful towards the end of March to end the year at 7.40%.

# FUND PERFORMANCE OF ULIP FUNDS

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018

## Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st March 2018	Classic Opportunities Fund (AUM: ₹ 3,10,495.89 Lakhs)	Frontline Equity Fund (AUM: ₹ 59,332.35 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 60,826.09 Lakhs)	Balanced Fund (AUM: ₹ 10,626.51 Lakhs)	Guarantee Fund (AUM: ₹ 3,271.74 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,01,950.91 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,938.08 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,915.47 Lakhs)	Money Market Fund (AUM: ₹ 32,184.91 Lakhs)	Discontinued Policy Fund (AUM: ₹ 17,723.42 Lakhs)
1 month	-2.7	-2.2	0.7	-0.1	0.1	2.9	2.4	1.1	0.5	0.5
3 months	-6.4	-5.6	-1.8	-2.7	-0.8	1.1	1.2	1.4	1.5	1.4
6 months	1.5	1.8	0.5	1.1	2.7	0.04	-0.3	1.6	3.0	2.9
1 year	10.7	10.2	6.2	7.6	7.8	4.3	4.6	5.2	6.2	5.8
2 years	17.5	16.4	10.6	12.1	10.2	7.6	7.7	6.4	6.7	6.2
3 years	9.2	9.1	6.4	8.1	6.1	7.4	7.4	6.7	7.2	6.6
4 years	17.5	16.0	9.3	13.0	9.1	9.5	10.0	7.5	7.5	7.1
5 years	17.2	16.4	8.3	12.7	8.2	8.3	8.3	8.3	7.8	7.4
6 years	15.7	14.8	8.5	12.1	8.3	8.8	8.9	8.4	8.0	7.7
7 years	12.5	11.4	7.2	10.1	7.1	8.9	8.6	8.3	8.1	7.8
10 years	n.a	n.a	n.a	n.a	n.a	9.3	8.5	7.8	n.a	n.a
Inception	12.6	11.2	7.1	10.0	7.8	8.5	7.4	7.4	7.6	7.8

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st March 2018	Kotak Opportunities Fund (AUM: ₹ 1,08,462.77 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 28,820.95 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,153.28 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,01,299.42 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 2,168.24 Lakhs)
1 month	-2.8	-2.3	-1.4	0.7	-0.3
3 months	-6.8	-5.3	-4.5	-1.9	-3.1
6 months	1.0	2.2	1.0	0.3	1.0
1 year	9.8	10.1	8.5	5.9	7.6
2 years	16.7	16.0	14.0	10.2	12.1
3 years	8.4	8.4	8.3	6.3	8.1
4 years	16.8	15.4	14.1	9.1	13.0
5 years	16.6	16.0	14.3	8.1	12.8
6 years	15.0	14.4	13.2	8.0	12.2
7 years	11.8	11.0	10.5	6.9	10.2
10 years	n.a	10.2	8.8	8.6	9.0
Inception	17.7	16.1	14.5	9.2	13.2

Returns As On 31st March 2018	Peak Guarantee Fund I (AUM: ₹ 1,640.52 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 72,369.36 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 8,547.11 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 11,490.67 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,390.83 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,451.65 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,470.91 Lakhs)
1 month	0.01	-0.3	0.3	-2.8	-2.8	-2.3	0.1
3 months	1.0	-3.2	-2.3	-6.6	-6.7	-5.9	-0.8
6 months	4.4	0.7	0.7	1.4	1.1	1.8	2.8
1 year	9.1	7.1	6.6	10.7	9.8	10.0	7.8
2 years	10.6	12.1	11.4	17.6	16.6	16.3	10.3
3 years	6.3	8.1	8.1	9.1	8.5	9.0	6.2
4 years	9.1	12.4	11.9	17.6	16.7	16.0	9.1
5 years	8.1	11.5	10.9	17.4	16.4	16.4	8.2
6 years	8.2	11.1	10.6	15.8	14.9	14.8	8.4
7 years	7.0	9.6	9.5	12.6	11.7	11.4	7.1
10 years	n.a	7.5	8.0	n.a	n.a	n.a	n.a
Inception	7.3	13.2	12.1	13.1	11.9	12.1	7.0



# FUND PERFORMANCE OF ULIP FUNDS

ANNUAL FUND UPDATE

AS ON 31st MARCH 2018

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st March 2018	Kotak Pension Growth Fund (AUM: ₹ 1,937.70 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 4,119.56 Lakhs)	Pension Floor Fund II (AUM: ₹ 6,190.72 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 14,980.08 Lakhs)	Pension Balanced Fund II (AUM: ₹ 339.43 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 5,480.81 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 809.24 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 284.65 Lakhs)	Pension Money Market Fund II (AUM: ₹ 805.50 Lakhs)
1 month	0.05	0.7	0.7	0.2	-0.2	2.9	2.5	1.1	0.5
3 months	-2.8	-1.8	-1.7	-2.6	-2.8	1.1	1.2	1.3	1.5
6 months	0.9	0.5	0.7	0.4	1.2	-0.01	-0.3	1.6	3.0
1 year	7.3	6.0	6.4	6.4	7.4	4.2	4.6	5.2	6.2
2 years	11.9	10.2	10.8	11.2	12.4	7.5	7.7	6.4	6.8
3 years	8.0	6.4	6.5	8.0	8.2	7.4	7.5	6.7	7.2
4 years	12.3	9.2	9.4	11.8	13.0	9.5	10.0	7.5	7.6
5 years	11.4	8.1	8.4	10.8	12.8	8.2	8.3	8.3	7.8
6 years	11.0	8.3	8.5	10.6	12.1	8.8	8.9	8.4	8.0
7 years	9.5	6.8	7.3	9.5	10.1	8.9	8.6	8.2	8.1
10 years	n.a	n.a	n.a	8.0	n.a	9.4	8.5	7.7	n.a
Inception	11.2	6.7	7.1	12.2	9.9	8.5	7.5	7.5	7.6

# FUND PERFORMANCE OF ULIP FUNDS

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018

## KOTAK GROUP PLANS

Returns As On 31st March 2018	Kotak Group Dynamic Floor Fund (AUM: ₹ 357.21 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 61,625.55 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,27,028.42 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,710.58 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 9,453.86 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 7.24 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 49,549.67 Lakhs)
1 month	1.0	-0.03	3.0	2.5	1.1	0.4	2.9
3 months	-1.1	-2.5	1.3	1.4	1.5	1.2	1.3
6 months	0.6	1.4	0.3	-0.1	1.9	2.4	0.4
1 year	5.9	8.2	4.9	5.0	5.6	4.9	5.0
2 years	9.8	12.8	8.1	8.0	6.9	4.4	8.0
3 years	6.2	8.6	7.9	7.7	7.2	5.4	7.7
4 years	9.2	13.6	10.0	10.3	8.0	6.2	9.8
5 years	8.3	13.3	8.8	8.6	8.8	n.a	8.6
6 years	8.4	12.6	9.3	9.2	8.8	n.a	9.2
7 years	7.3	10.6	9.5	8.8	8.7	n.a	n.a
10 years	n.a	9.2	10.1	8.8	8.2	n.a	n.a
Inception	7.0	13.4	9.0	7.7	7.9	6.7	9.2

## KOTAK FIXED MATURITY PLANS

Returns As On 31st March 2018	Kotak Group Short Term Bond Fund (AUM: ₹ 6,405.23 Lakhs)
1 month	1.5
3 months	1.6
6 months	2.0
1 year	6.2
2 years	7.2
3 years	n.a
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.2

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st March 2018	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.40 Lakhs)
1 month	0.8
3 months	0.9
6 months	0.3
1 year	3.1
2 years	2.6
3 years	3.4
4 years	4.2
5 years	4.2
6 years	4.6
7 years	3.9
10 years	4.7
Inception	4.9

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	18
2	Kunal Shah	NA	15	25

### Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

### Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

# PRODUCT - FUND MATRIX\*

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

# INDIVIDUAL FUNDS

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GUARANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

### Date of Inception

16<sup>th</sup> December 2009

### AUM (in Lakhs)

310,495.89

### NAV

26.7840

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.10

### Asset Allocation

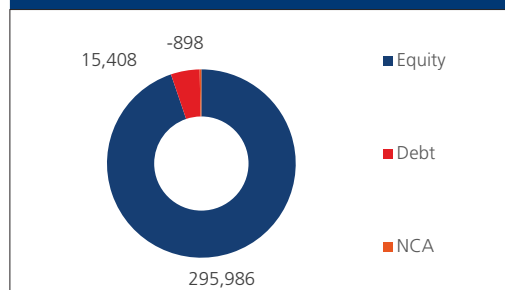
	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

### Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-2.7	-3.5
3 months	-6.4	-5.3
6 months	1.5	3.5
1 year	10.7	11.0
2 years	17.5	16.6
3 years	9.2	7.8
4 years	17.5	13.4
5 years	17.2	14.1
6 years	15.7	12.7
7 years	12.5	9.3
10 years	n.a	n.a
Inception	12.6	9.3

Past performance is not necessarily indicative of future performance

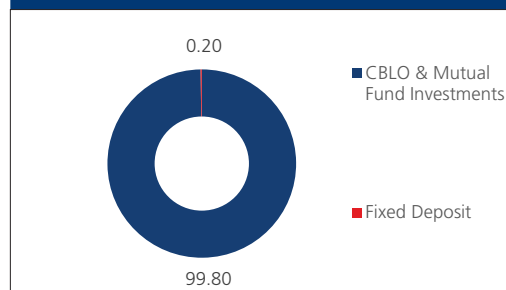
### AUM (in Lakhs)



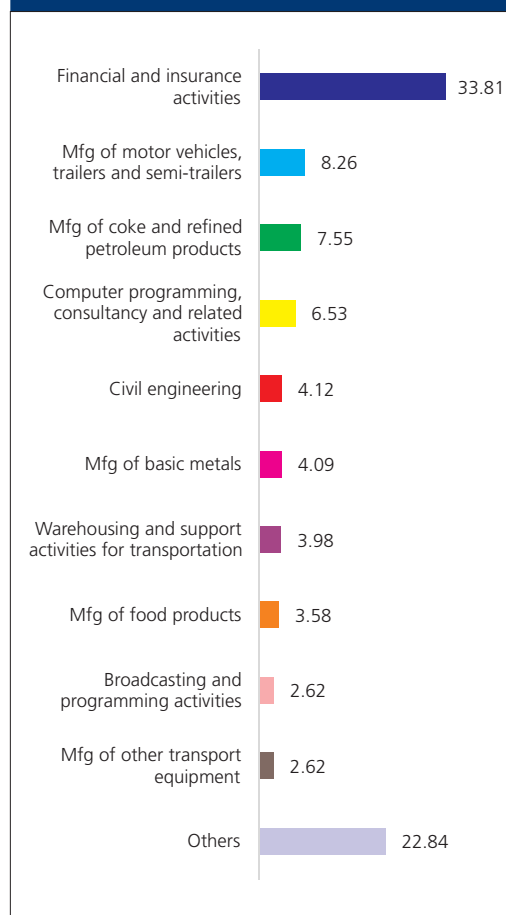
### Holdings

Holdings	% to Fund
<b>EQUITY</b>	<b>95.33</b>
HDFC Bank Ltd	6.69
Infosys Ltd	4.85
Reliance Industries Ltd	4.75
Maruti Suzuki India Ltd	4.07
Kotak Banking ETF - Dividend Payout Option	3.89
IndusInd Bank Ltd	3.55
Larsen And Toubro Ltd	3.36
Britannia Industries Ltd	2.97
ICICI Bank Ltd	2.94
I T C Ltd	2.04
GAIL (India) Ltd	1.76
Hindustan Unilever Ltd	1.75
Titan Industries Ltd	1.74
Tech Mahindra Ltd	1.68
Motherson Sumi Systems Ltd	1.67
Axis Bank Ltd	1.59
SBI ETF Nifty Bank	1.56
Zee Entertainment Enterprises Ltd	1.53
Tata Steel Ltd	1.50
Dalmia Bharat Ltd	1.46
Others	39.97
<b>Corporate Debt</b>	<b>0.01</b>
6.50% HDFC Bank FD NSE - 13.08.2018	0.004
6.50% HDFC Bank FD NSE - 28.07.2018	0.004
6.50% HDFC Bank FD BSE - 28.07.2018	0.002
<b>MMI</b>	<b>4.95</b>
<b>NCA</b>	<b>-0.29</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

59,332.35

### NAV

24.1327

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.10

### Asset Allocation

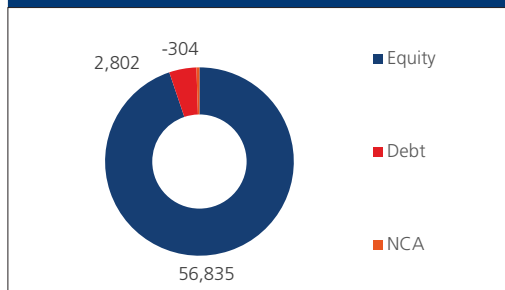
	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

### Performance Meter

	Frontline Equity Fund (%)	Benchmark (%)
1 month	-2.2	-3.3
3 months	-5.6	-4.8
6 months	1.8	3.2
1 year	10.2	10.6
2 years	16.4	15.8
3 years	9.1	6.9
4 years	16.0	11.9
5 years	16.4	13.1
6 years	14.8	12.0
7 years	11.4	8.7
10 years	n.a	n.a
Inception	11.2	8.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

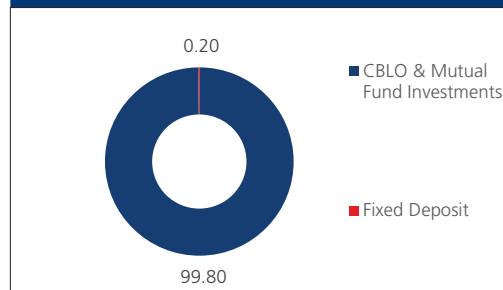


### Holdings

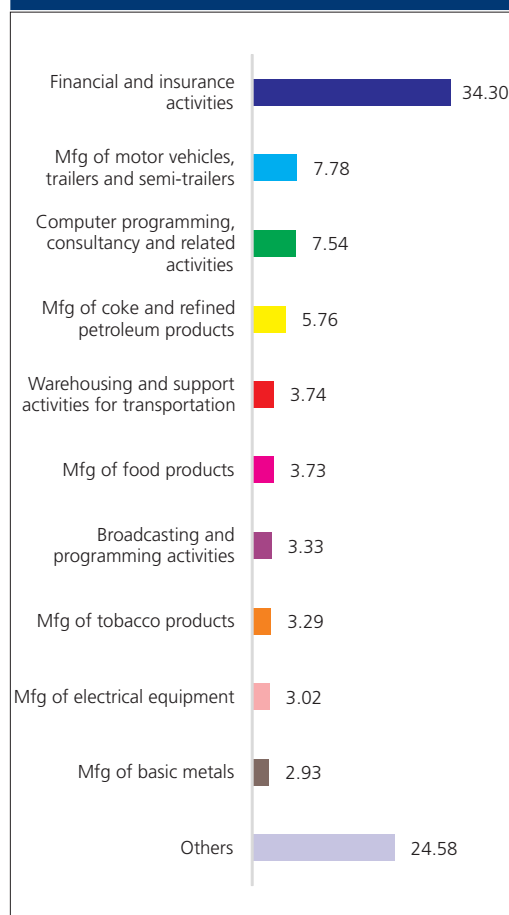
### % to Fund

EQUITY	95.79
HDFC Bank Ltd	5.78
Infosys Ltd	5.10
IndusInd Bank Ltd	3.95
Maruti Suzuki India Ltd	3.72
Kotak Banking ETF - Dividend Payout Option	3.64
Reliance Industries Ltd	3.60
Reliance ETF Bank Bees	3.29
I T C Ltd	3.29
Larsen And Toubro Ltd	2.74
ICICI Bank Ltd	2.61
Zee Entertainment Enterprises Ltd	2.53
Tech Mahindra Ltd	2.43
Britannia Industries Ltd	2.19
Bharat Petroleum Corporation Ltd	2.16
Hindustan Unilever Ltd	2.01
Mahindra & Mahindra Ltd	1.88
Mahindra & Mahindra Financial Services Ltd	1.62
Havells India Ltd	1.56
Sun Pharmaceuticals Ltd	1.53
Titan Industries Ltd	1.50
Others	38.65
Corporate Debt	0.01
6.50% HDFC Bank FD NSE - 28.07.2018	0.004
6.50% HDFC Bank FD NSE - 13.08.2018	0.004
6.50% HDFC Bank FD BSE - 28.07.2018	0.002
MMI	4.71
NCA	-0.51

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

60,826.09

### NAV

17.6796

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.18

### Asset Allocation

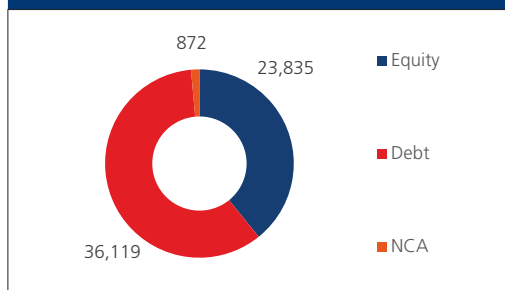
	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	3

### Performance Meter

	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	0.7	-0.05
3 months	-1.8	-0.7
6 months	0.5	1.7
1 year	6.2	7.1
2 years	10.6	10.5
3 years	6.4	7.5
4 years	9.3	10.4
5 years	8.3	10.2
6 years	8.5	10.0
7 years	7.2	8.7
10 years	n.a	n.a
Inception	7.1	8.6

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

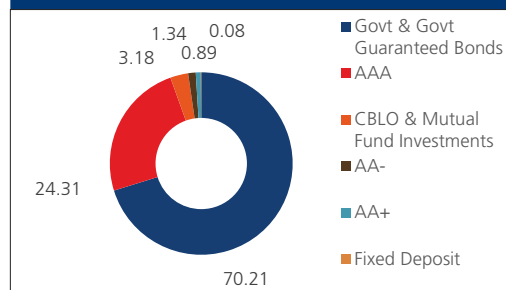


### Holdings

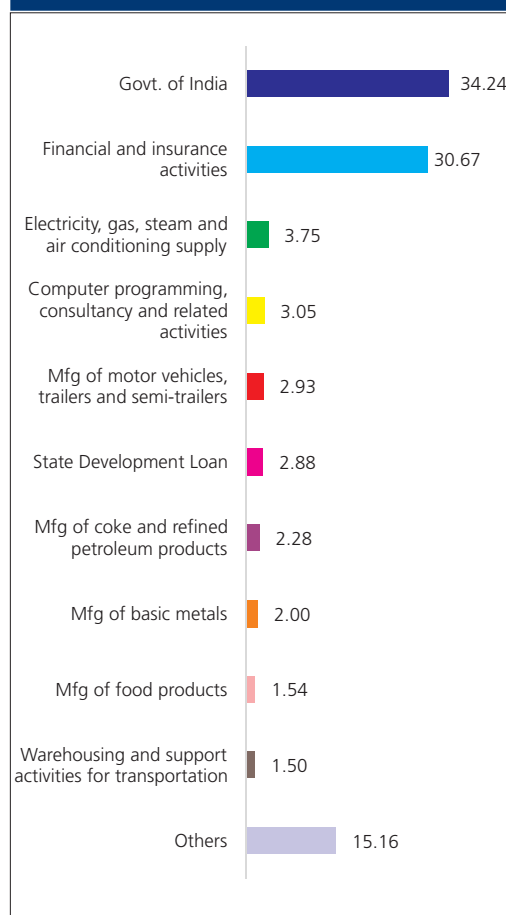
### % to Fund

EQUITY		39.19
HDFC Bank Ltd		2.34
Infosys Ltd		2.04
IndusInd Bank Ltd		1.63
Kotak Banking ETF - Dividend Payout Option		1.58
Reliance ETF Bank Bees		1.43
Reliance Industries Ltd		1.41
Maruti Suzuki India Ltd		1.41
I T C Ltd		1.33
ICICI Bank Ltd		1.07
Zee Entertainment Enterprises Ltd		1.04
Tech Mahindra Ltd		1.01
Britannia Industries Ltd		0.91
Larsen And Toubro Ltd		0.88
Bharat Petroleum Corporation Ltd		0.86
Hindustan Unilever Ltd		0.82
Shree Cement Ltd		0.78
Mahindra & Mahindra Financial Services Ltd		0.67
Sun Pharmaceuticals Ltd		0.65
Whirlpool of India Ltd		0.65
Havells India Ltd		0.64
Others		16.03
G-Sec		41.69
7.17% GOI - 08.01.2028		22.60
8.13% GOI - 22.06.2045		5.08
7.61% GOI - 09.05.2030		1.59
1.44% INFLATION INDEX GS 2023		1.21
7.18% PFC - 20.01.2027		1.07
8.24% GOI - 15.02.27		1.03
6.57% GOI - 05.12.2033		1.02
8.20% NABARD - 16.03.2028		0.64
7.65% TN SDL -06.12.2027		0.51
7.71% NABARD - 17.03.2032		0.46
Others		6.48
Corporate Debt		15.80
8.90% SAIL - 01.05.2019 CALL 01.05.2014		0.76
8.27% REC - 06.02.2025		0.75
8.18% EXIM- 07.12.2025		0.71
9.69% Tata Sons - 12.06.2022		0.58
7.56% EXIM- 18.05.2027		0.56
8.57% REC - 21.12.2024		0.49
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019		0.45
7.70% REC - 10.12.2027		0.44
7.20% PGC - 09.08.2027		0.42
8.11% REC - 07.10.2025		0.38
Others		10.26
MMI		1.89
NCA		1.43

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

10,626.51

### NAV

22.0265

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.59

### Asset Allocation

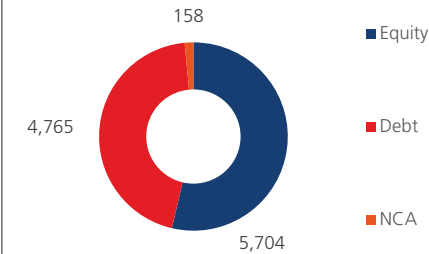
	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	8

### Performance Meter

	Balanced Fund (%)	Benchmark (%)
1 month	-0.1	-1.2
3 months	-2.7	-2.4
6 months	1.1	2.3
1 year	7.6	8.5
2 years	12.1	12.8
3 years	8.1	7.6
4 years	13.0	11.2
5 years	12.7	11.5
6 years	12.1	10.9
7 years	10.1	8.9
10 years	n.a	n.a
Inception	10.0	8.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

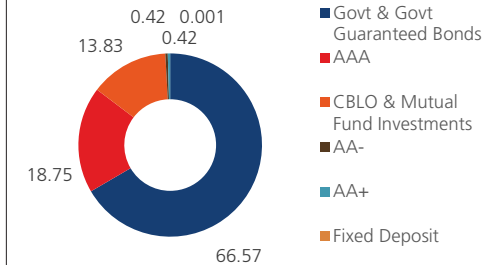


### Holdings

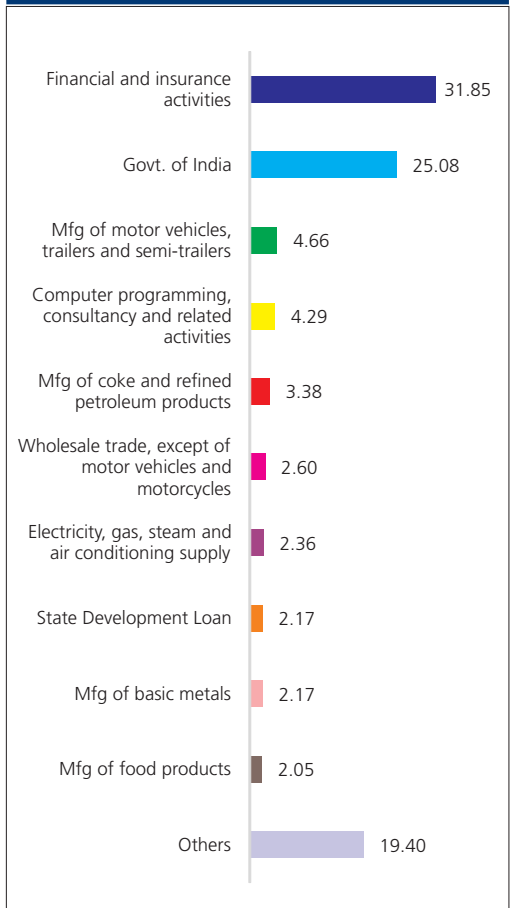
### % to Fund

EQUITY		53.68
HDFC Bank Ltd		3.40
Infosys Ltd		2.94
Kotak Banking ETF - Dividend Payout Option		2.33
IndusInd Bank Ltd		2.31
Reliance Industries Ltd		2.21
Maruti Suzuki India Ltd		2.09
Larsen And Toubro Ltd		1.94
I T C Ltd		1.78
ICICI Bank Ltd		1.65
Zee Entertainment Enterprises Ltd		1.37
Tech Mahindra Ltd		1.35
Britannia Industries Ltd		1.24
Bharat Petroleum Corporation Ltd		1.17
Mahindra & Mahindra Ltd		1.12
Reliance ETF Bank Bees		1.12
Hindustan Unilever Ltd		1.06
Mahindra & Mahindra Financial Services Ltd		0.98
Tata Steel Ltd		0.86
Sun Pharmaceuticals Ltd		0.83
Havells India Ltd		0.80
Others		21.15
G-Sec		29.85
7.17% GOI - 08.01.2028		15.37
8.13% GOI - 22.06.2045		3.20
8.15% GOI FCI Bonds - 16.10.22		2.38
7.61% GOI - 09.05.2030		1.08
8.24% GOI - 15.02.27		0.68
6.57% GOI - 05.12.2033		0.57
7.65% TN SDL -06.12.2027		0.54
7.18% PFC - 20.01.2027		0.54
8.20% NABARD - 16.03.2028		0.39
7.71% NABARD - 17.03.2032		0.37
Others		4.71
Corporate Debt		8.79
9.61% REC - 03.01.2019		0.48
8.27% REC - 06.02.2025		0.48
8.18% EXIM- 07.12.2025		0.47
10.08% IOT Utkal Energy Services Limited - 20.03.2025		0.47
10.08% IOT Utkal Energy Services Limited - 20.03.2026		0.37
7.70% REC - 10.12.2027		0.37
7.56% EXIM- 18.05.2027		0.37
10.08% IOT Utkal Energy Services Limited - 20.03.2027		0.34
8.57% REC - 21.12.2024		0.29
8.11% REC - 07.10.2025		0.28
Others		4.87
MMI		6.20
NCA		1.49

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

02<sup>nd</sup> October 2008

### AUM (in Lakhs)

108,462.77

### NAV

47.0288

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.05

### Asset Allocation

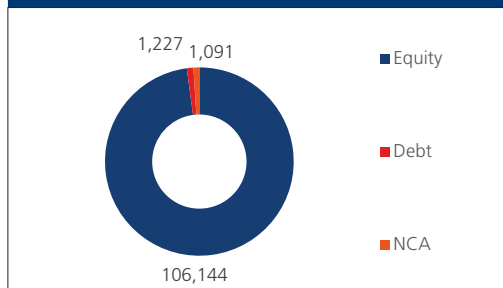
	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

### Performance Meter

	Opportunities Fund (%)	Benchmark (%)
1 month	-2.8	-3.5
3 months	-6.8	-5.3
6 months	1.0	3.5
1 year	9.8	11.0
2 years	16.7	16.6
3 years	8.4	7.8
4 years	16.8	13.4
5 years	16.6	14.1
6 years	15.0	12.7
7 years	11.8	9.3
10 years	n.a	n.a
Inception	17.7	11.3

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

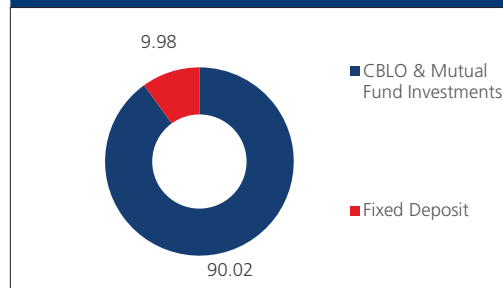


### Holdings

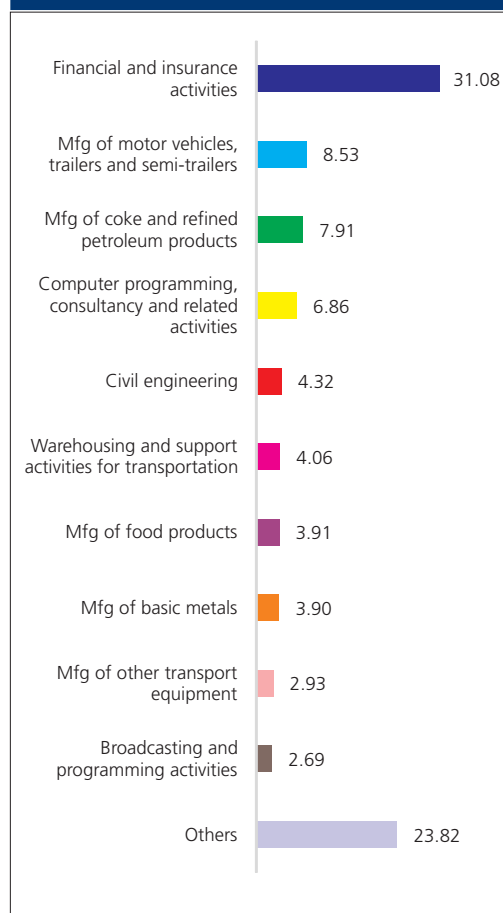
### % to Fund

EQUITY	97.86
HDFC Bank Ltd	6.99
Infosys Ltd	5.04
Reliance Industries Ltd	4.93
Maruti Suzuki India Ltd	4.23
Kotak Banking ETF - Dividend Payout Option	4.04
IndusInd Bank Ltd	3.49
Larsen And Toubro Ltd	3.45
Britannia Industries Ltd	3.16
ICICI Bank Ltd	3.07
I T C Ltd	2.12
Tech Mahindra Ltd	1.82
GAIL (India) Ltd	1.81
Hindustan Unilever Ltd	1.79
Axis Bank Ltd	1.77
Titan Industries Ltd	1.77
Motherson Sumi Systems Ltd	1.74
Eicher Motors Ltd	1.72
SBI ETF Nifty Bank	1.64
Zee Entertainment Enterprises Ltd	1.59
Federal Bank Ltd	1.55
Others	40.13
Corporate Debt	0.11
6.50% HDFC Bank FD NSE - 13.08.2018	0.05
6.50% HDFC Bank FD NSE - 28.07.2018	0.05
6.50% HDFC Bank FD BSE - 28.07.2018	0.02
MMI	1.02
NCA	1.01

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

13<sup>th</sup> September 2004

### AUM (in Lakhs)

28,820.95

### NAV

75.6779

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.23

### Asset Allocation

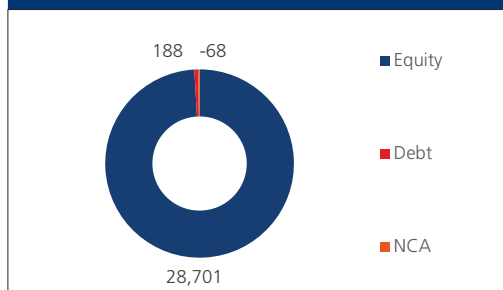
	Approved (%)	Actual (%)
Equity	60 - 100	100
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	0

### Performance Meter

	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-2.3	-3.3
3 months	-5.3	-4.8
6 months	2.2	3.2
1 year	10.1	10.6
2 years	16.0	15.8
3 years	8.4	6.9
4 years	15.4	11.9
5 years	16.0	13.1
6 years	14.4	12.0
7 years	11.0	8.7
10 years	10.2	8.4
Inception	16.1	13.3

Past performance is not necessarily indicative of future performance

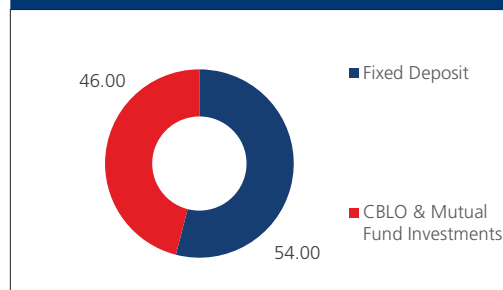
### AUM (in Lakhs)



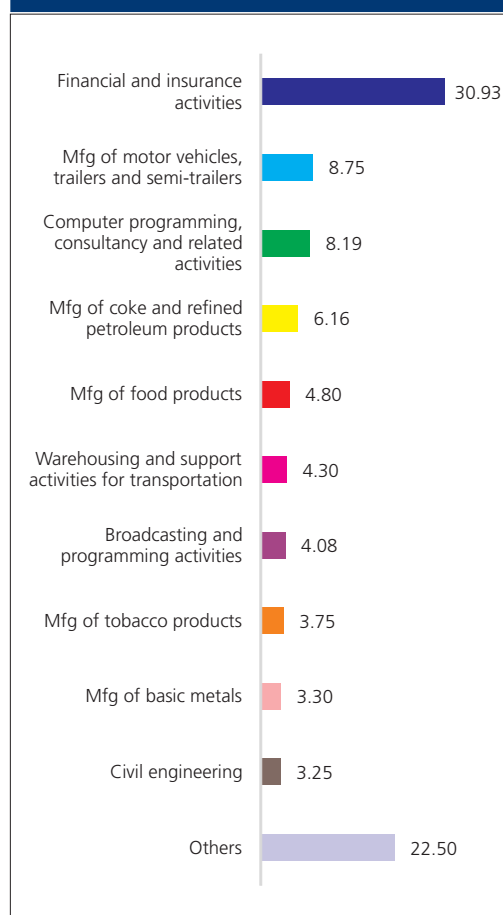
### Holdings

	% to Fund
<b>EQUITY</b>	<b>99.58</b>
HDFC Bank Ltd	6.70
Infosys Ltd	5.59
IndusInd Bank Ltd	4.40
Maruti Suzuki India Ltd	4.32
Kotak Banking ETF - Dividend Payout Option	4.03
I T C Ltd	3.75
Reliance ETF Bank Bees	3.62
Reliance Industries Ltd	3.42
Larsen And Toubro Ltd	3.25
ICICI Bank Ltd	3.14
Zee Entertainment Enterprises Ltd	3.08
Bharat Petroleum Corporation Ltd	2.75
Britannia Industries Ltd	2.70
Tech Mahindra Ltd	2.61
Hindustan Unilever Ltd	2.33
Titan Industries Ltd	2.22
Shree Cement Ltd	2.21
Bata India Ltd	1.91
Sun Pharmaceuticals Ltd	1.88
Mahindra & Mahindra Financial Services Ltd	1.84
Others	33.82
<b>Corporate Debt</b>	<b>0.35</b>
6.50% HDFC Bank FD NSE - 28.07.2018	0.14
6.50% HDFC Bank FD NSE - 13.08.2018	0.14
6.50% HDFC Bank FD BSE - 28.07.2018	0.07
<b>MMI</b>	<b>0.30</b>
<b>NCA</b>	<b>-0.24</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

3,271.74

### NAV

18.3888

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.61

### Asset Allocation

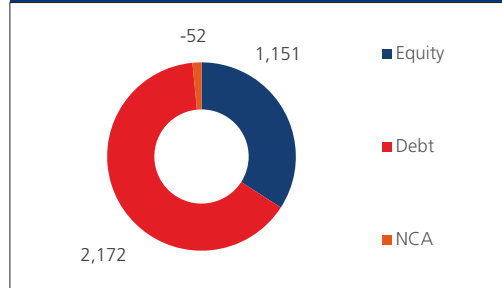
	Approved (%)	Actual (%)
Equity	00 - 75	35
Gsec / Debt	00 - 100	45
MMI / Others	00 - 100	20

### Performance Meter

	Guarantee Fund (%)	Benchmark (%)
1 month	0.1	-0.05
3 months	-0.8	-0.7
6 months	2.7	1.7
1 year	7.8	7.1
2 years	10.2	10.5
3 years	6.1	7.5
4 years	9.1	10.4
5 years	8.2	10.2
6 years	8.3	10.0
7 years	7.1	8.7
10 years	n.a	n.a
Inception	7.8	9.0

Past performance is not necessarily indicative of future performance

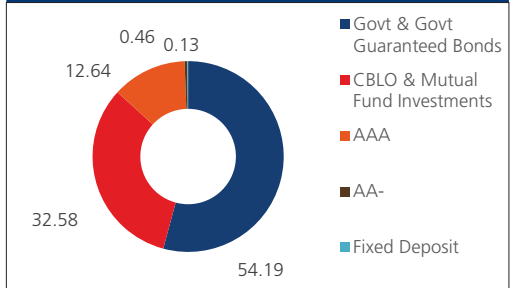
### AUM (in Lakhs)



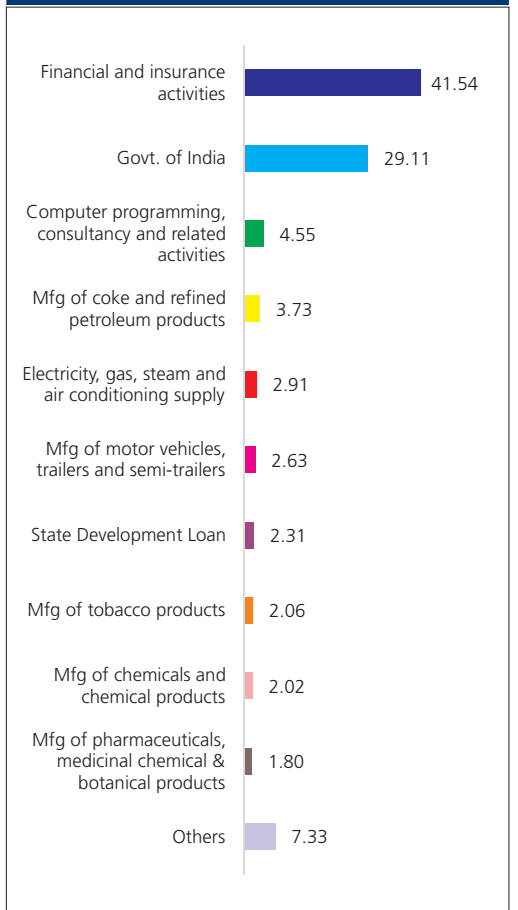
### Holdings

Holdings	% to Fund
<b>EQUITY</b>	<b>35.19</b>
Reliance Industries Ltd	2.83
HDFC Bank Ltd	2.55
Infosys Ltd	2.08
I T C Ltd	2.06
Housing Development Finance Corp. Ltd	1.93
Larsen And Toubro Ltd	1.63
Tata Consultancy Services Ltd	1.31
Maruti Suzuki India Ltd	1.25
ICICI Bank Ltd	1.18
Hindustan Unilever Ltd	1.11
Mahindra & Mahindra Ltd	0.73
Sun Pharmaceuticals Ltd	0.70
National Thermal Power Corporation Ltd	0.65
Bharti Airtel Ltd	0.65
Tata Motors Ltd	0.64
Oil & Natural Gas Corporation Ltd	0.63
State Bank of India	0.61
IndusInd Bank Ltd	0.60
Asian Paints Ltd	0.60
Hero Honda Motors Ltd	0.60
Others	10.84
<b>G-Sec</b>	<b>35.98</b>
7.17% GOI - 08.01.2028	16.39
7.61% GOI - 09.05.2030	4.08
8.13% GOI - 22.06.2045	3.79
8.20% NABARD - 16.03.2028	1.88
1.44% INFLATION INDEX GS 2023	1.03
7.18% PFC - 20.01.2027	0.88
8.15% GOI FCI Bonds - 16.10.22	0.77
8.24% GOI - 15.02.27	0.74
6.57% GOI - 05.12.2033	0.68
7.71% NABARD - 17.03.2032	0.61
Others	5.14
<b>Corporate Debt</b>	<b>8.79</b>
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.62
8.27% REC - 06.02.2025	0.62
8.18% EXIM- 07.12.2025	0.61
7.56% EXIM- 18.05.2027	0.60
7.20% PGC - 09.08.2027	0.58
9.30% PGC - 28.06.2024	0.41
9.30% PGC - 28.06.2022	0.40
9.69% Tata Sons - 12.06.2022	0.32
9.25% LIC Housing Finance - 12.11.2022	0.32
9.24% LIC Housing Finance - 30.09.2024	0.32
Others	3.99
<b>MMI</b>	<b>21.63</b>
<b>NCA</b>	<b>-1.58</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKCFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

32,184.91

### NAV

18.2455

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.34

### Asset Allocation

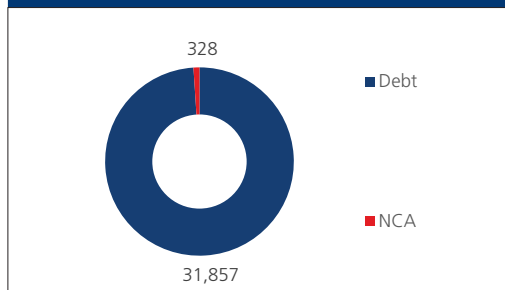
	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.5	1.8
6 months	3.0	3.4
1 year	6.2	6.8
2 years	6.7	7.0
3 years	7.2	7.3
4 years	7.5	7.7
5 years	7.8	8.1
6 years	8.0	8.1
7 years	8.1	8.2
10 years	n.a	n.a
Inception	7.6	7.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

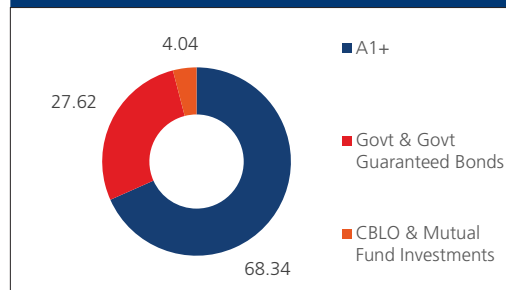


### Holdings

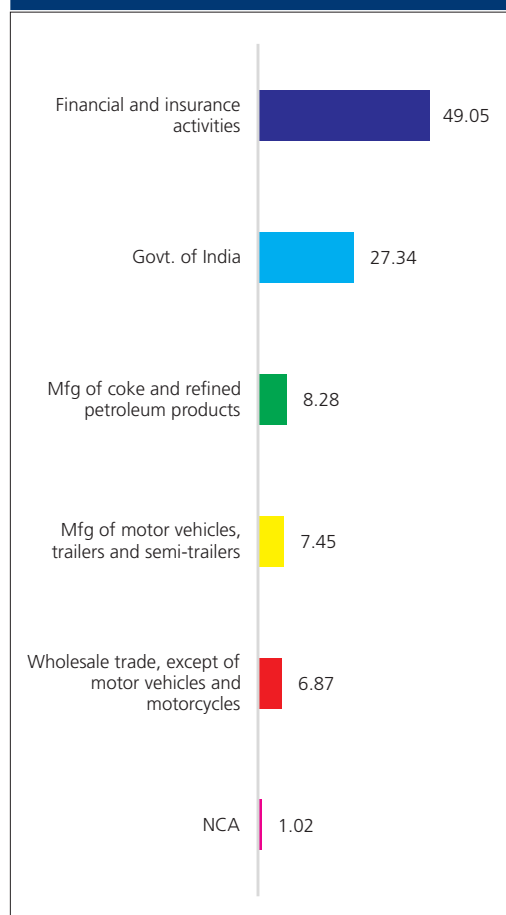
### % to Fund

MMI	98.98
NCA	1.018

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

6,153.28

### NAV

74.0206

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 7.25

### Asset Allocation

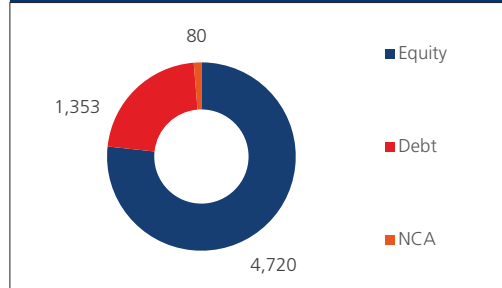
	Approved (%)	Actual (%)
Equity	40 - 80	77
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	2

### Performance Meter

	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-1.4	-2.3
3 months	-4.5	-3.6
6 months	1.0	2.8
1 year	8.5	9.6
2 years	14.0	14.3
3 years	8.3	7.3
4 years	14.1	11.6
5 years	14.3	12.4
6 years	13.2	11.5
7 years	10.5	8.9
10 years	8.8	8.6
Inception	14.5	13.3

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

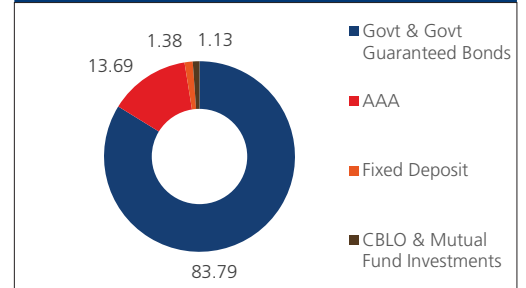


### Holdings

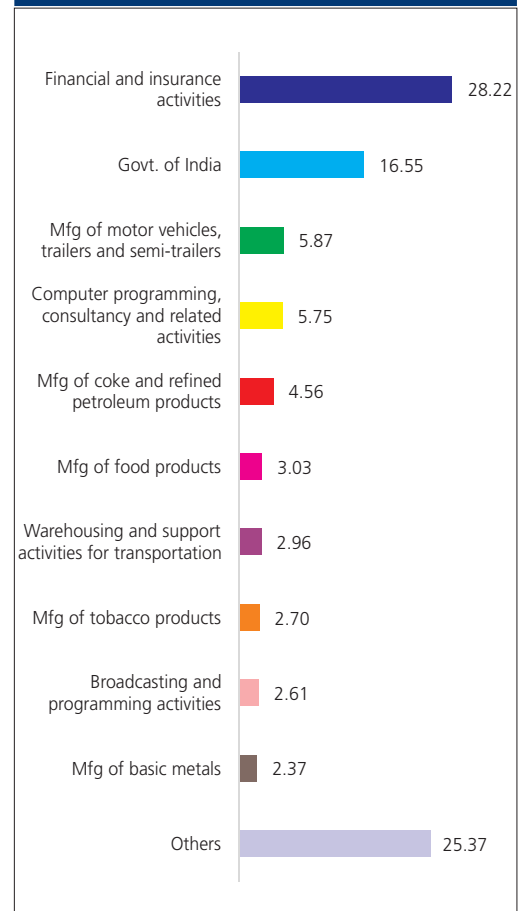
### % to Fund

EQUITY		76.70
HDFC Bank Ltd		4.73
Infosys Ltd		3.97
IndusInd Bank Ltd		3.12
Kotak Banking ETF - Dividend Payout Option		3.11
Maruti Suzuki India Ltd		2.83
Reliance Industries Ltd		2.81
Reliance ETF Bank Bees		2.71
I T C Ltd		2.70
Larsen And Toubro Ltd		2.22
ICICI Bank Ltd		2.21
Zee Entertainment Enterprises Ltd		1.86
Tech Mahindra Ltd		1.79
Britannia Industries Ltd		1.77
Bharat Petroleum Corporation Ltd		1.75
Hindustan Unilever Ltd		1.58
Sun Pharmaceuticals Ltd		1.33
Mahindra & Mahindra Financial Services Ltd		1.31
Bata India Ltd		1.31
Havells India Ltd		1.30
Mahindra & Mahindra Ltd		1.21
Others		31.09
G-Sec		18.43
8.13% GOI - 22.06.2045		3.39
8.17% GOI - 01.12.2044		3.22
8.30% GOI - 31.12.2042		3.11
8.97% GOI - 05.12.2030		2.51
8.30% GOI - 02.07.2040		1.29
7.16% GOI - 20.05.2023		0.90
8.42% TN SDL - 25.08.2020		0.67
8.15% GOI FCI Bonds - 16.10.22		0.64
8.13% OMC GOI Special Bond - 16.10.21		0.41
7.95% MAH SDL - 03.07.2023		0.41
Others		1.89
Corporate Debt		3.32
9.36% IDFC Bank - 21.08.24		0.84
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019		0.50
11.15% REC - 24.10.2018		0.50
9.70% PFC - 15.12.2018		0.49
9.02% REC - 19.11.2022		0.34
9.75% REC - 11.11.2021.		0.17
8.23% REC - 23.01.2025		0.16
6.50% HDFC Bank FD NSE - 28.07.2018		0.13
6.50% HDFC Bank FD NSE - 13.08.2018		0.12
6.50% HDFC Bank FD BSE - 28.07.2018		0.06
MMI		0.25
NCA		1.30

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

14<sup>th</sup> November 2006

### AUM (in Lakhs)

101,299.42

### NAV

27.3644

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.22

### Asset Allocation

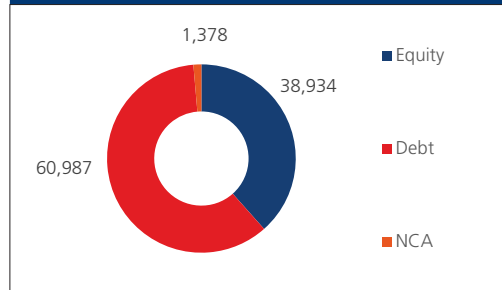
	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	3

### Performance Meter

	Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.7	-0.05
3 months	-1.9	-0.7
6 months	0.3	1.7
1 year	5.9	7.1
2 years	10.2	10.5
3 years	6.3	7.5
4 years	9.1	10.4
5 years	8.1	10.2
6 years	8.0	10.0
7 years	6.9	8.7
10 years	8.6	8.4
Inception	9.2	8.7

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

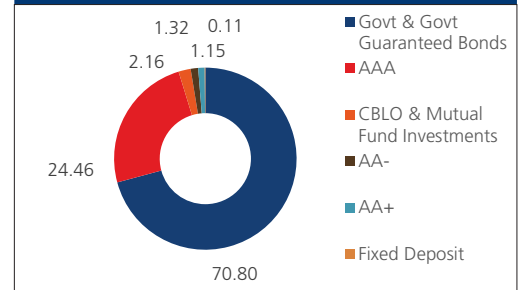


### Holdings

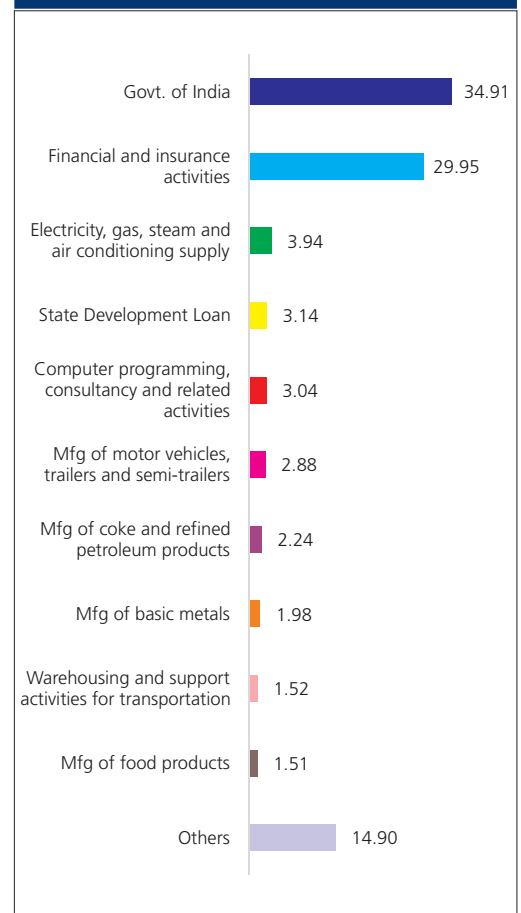
### % to Fund

EQUITY		38.43
HDFC Bank Ltd		2.30
Infosys Ltd		2.04
IndusInd Bank Ltd		1.59
Kotak Banking ETF - Dividend Payout Option		1.49
Reliance ETF Bank Bees		1.43
Reliance Industries Ltd		1.39
Maruti Suzuki India Ltd		1.39
I T C Ltd		1.25
Larsen And Toubro Ltd		1.07
ICICI Bank Ltd		1.06
Zee Entertainment Enterprises Ltd		1.02
Tech Mahindra Ltd		1.00
Britannia Industries Ltd		0.89
Bharat Petroleum Corporation Ltd		0.85
Hindustan Unilever Ltd		0.81
Shree Cement Ltd		0.72
Mahindra & Mahindra Financial Services Ltd		0.66
Sun Pharmaceuticals Ltd		0.63
Bata India Ltd		0.62
Indraprastha Gas Ltd		0.62
Others		15.61
G-Sec		42.63
7.17% GOI - 08.01.2028		22.98
8.13% GOI - 22.06.2045		5.13
7.61% GOI - 09.05.2030		1.59
1.44% INFLATION INDEX GS 2023		1.11
7.18% PFC - 20.01.2027		1.06
8.24% GOI - 15.02.27		1.03
6.57% GOI - 05.12.2033		1.02
8.20% NABARD - 16.03.2028		0.65
7.65% TN SDL -06.12.2027		0.52
7.71% NABARD - 17.03.2032		0.47
Others		7.07
Corporate Debt		16.28
8.27% REC - 06.02.2025		0.76
8.90% SAIL - 01.05.2019 CALL 01.05.2014		0.73
8.18% EXIM- 07.12.2025		0.71
7.56% EXIM- 18.05.2027		0.56
9.69% Tata Sons - 12.06.2022		0.55
Shriram Transport Finance Co Ltd Floater - 19.07.19		0.50
8.57% REC - 21.12.2024		0.50
L&T Finance Ltd NSE Mibor +2% - 05.08.2019		0.50
7.70% REC - 10.12.2027		0.45
7.20% PGC - 09.08.2027		0.43
Others		10.60
MMI		1.30
NCA		1.36

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

2,168.24

### NAV

62.4588

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.95

### Asset Allocation

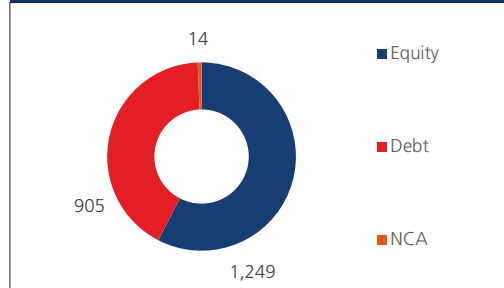
	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	3

### Performance Meter

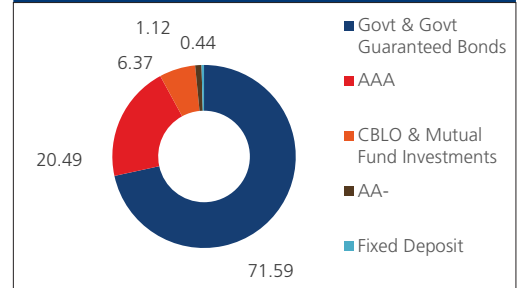
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-0.3	-1.2
3 months	-3.1	-2.4
6 months	1.0	2.3
1 year	7.6	8.5
2 years	12.1	12.8
3 years	8.1	7.6
4 years	13.0	11.2
5 years	12.8	11.5
6 years	12.2	10.9
7 years	10.2	8.9
10 years	9.0	8.6
Inception	13.2	11.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



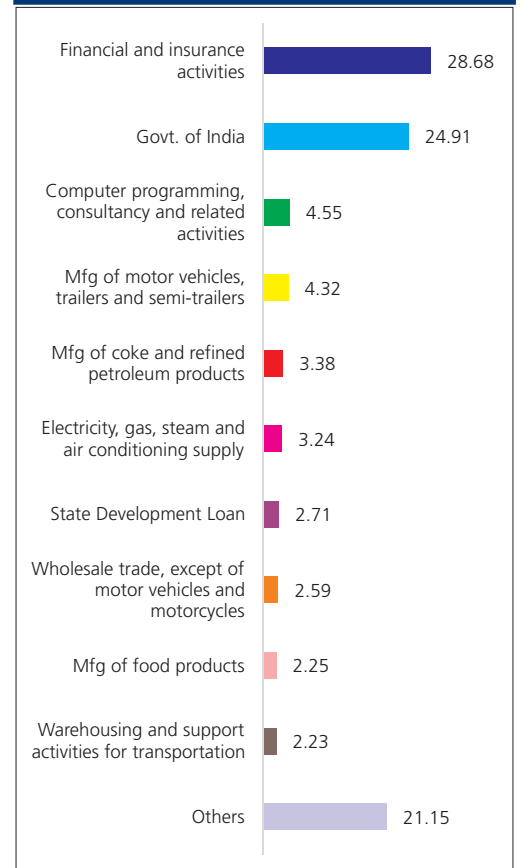
### Debt Ratings Profile (%)



### Holdings

Holdings	% to Fund
<b>EQUITY</b>	<b>57.58</b>
HDFC Bank Ltd	3.46
Infosys Ltd	3.06
Kotak Banking ETF - Dividend Payout Option	2.41
IndusInd Bank Ltd	2.35
Reliance Industries Ltd	2.15
Reliance ETF Bank Bees	2.14
Maruti Suzuki India Ltd	2.07
I T C Ltd	1.92
ICICI Bank Ltd	1.63
Larsen And Toubro Ltd	1.63
Zee Entertainment Enterprises Ltd	1.52
Tech Mahindra Ltd	1.49
Britannia Industries Ltd	1.33
Bharat Petroleum Corporation Ltd	1.23
Hindustan Unilever Ltd	1.21
Mahindra & Mahindra Financial Services Ltd	0.98
Sun Pharmaceuticals Ltd	0.98
Whirlpool of India Ltd	0.97
Shree Cement Ltd	0.95
Havells India Ltd	0.95
Others	23.18
<b>G-Sec</b>	<b>29.89</b>
7.17% GOI - 08.01.2028	15.79
8.13% GOI - 22.06.2045	3.59
8.15% GOI FCI Bonds - 16.10.22	1.16
7.61% GOI - 09.05.2030	1.11
7.18% PFC - 20.01.2027	0.88
8.24% GOI - 15.02.27	0.73
6.57% GOI - 05.12.2033	0.68
1.44% INFLATION INDEX GS 2023	0.64
9.40% MP SDL - 30.01.2024	0.49
8.22% NABARD - 25.02.2028	0.47
Others	4.34
<b>Corporate Debt</b>	<b>9.20</b>
9.61% REC - 03.01.2019	0.94
7.20% PGC - 09.08.2027	0.88
8.85% PGC - 19.10.2026	0.60
8.85% PGC - 19.10.2025	0.60
9.75% REC - 11.11.2021	0.49
9.69% Tata Sons - 12.06.2022	0.48
9.36% IDFC Bank - 21.08.24	0.48
8.57% REC - 21.12.2024	0.47
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.47
8.27% REC - 06.02.2025	0.47
Others	3.32
<b>MMI</b>	<b>2.66</b>
<b>NCA</b>	<b>0.66</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

101,950.91

### NAV

31.1698

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.62

### Asset Allocation

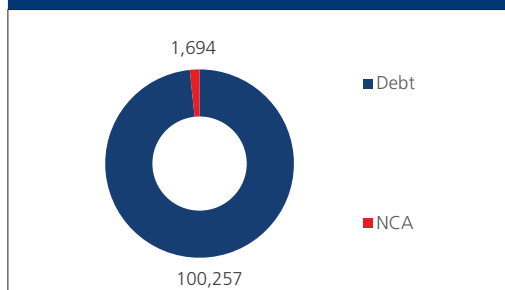
	Approved (%)	Actual (%)
Gsec	00 - 75	72
Debt	25 - 100	26
MMI / Others	00 - 40	2

### Performance Meter

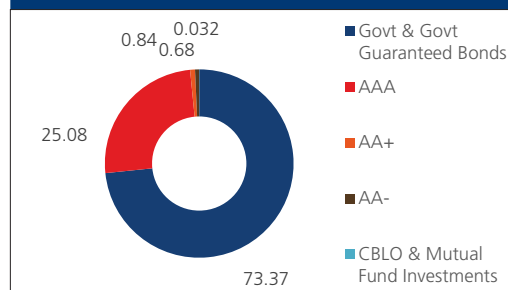
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	2.9	2.1
3 months	1.1	1.2
6 months	0.04	0.7
1 year	4.3	5.1
2 years	7.6	8.1
3 years	7.4	8.1
4 years	9.5	9.7
5 years	8.3	8.6
6 years	8.8	8.7
7 years	8.9	8.6
10 years	9.3	7.8
Inception	8.5	6.6

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

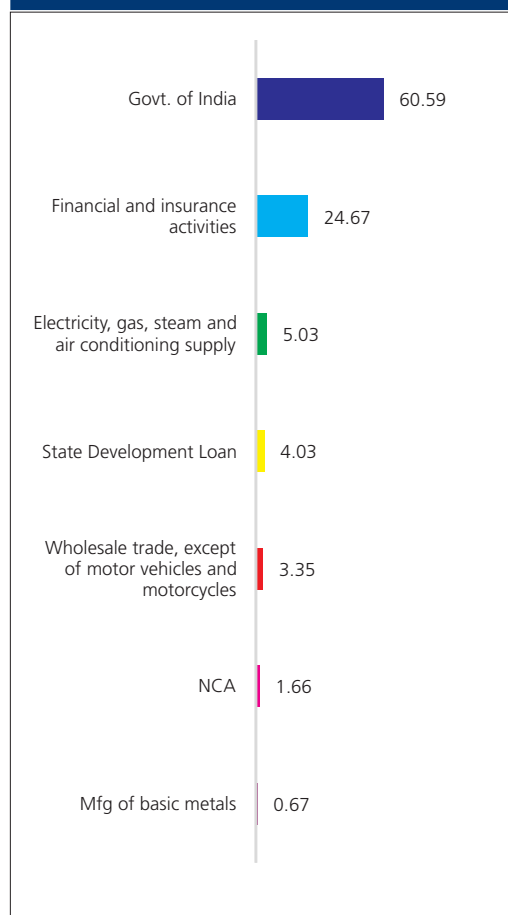


### Holdings

### % to Fund

G-Sec	72.16
7.17% GOI - 08.01.2028	40.28
8.13% GOI - 22.06.2045	9.48
7.61% GOI - 09.05.2030	2.83
8.24% GOI - 15.02.27	1.82
7.18% PFC - 20.01.2027	1.82
6.57% GOI - 05.12.2033	1.72
1.44% INFLATION INDEX GS 2023	1.59
8.20% NABARD - 16.03.2028	1.10
7.71% NABARD - 17.03.2032	0.85
7.65% TN SDL -06.12.2027	0.85
Others	9.82
Corporate Debt	26.15
8.27% REC - 06.02.2025	1.34
8.18% EXIM- 07.12.2025	1.24
7.56% EXIM- 18.05.2027	0.98
8.57% REC - 21.12.2024	0.86
7.20% PGC - 09.08.2027	0.74
9.69% Tata Sons - 12.06.2022	0.68
8.11% REC - 07.10.2025	0.65
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.61
7.70% REC - 10.12.2027	0.60
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.59
Others	17.89
MMI	0.03
NCA	1.66

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

4,938.08

### NAV

28.6382

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 5.94

### Asset Allocation

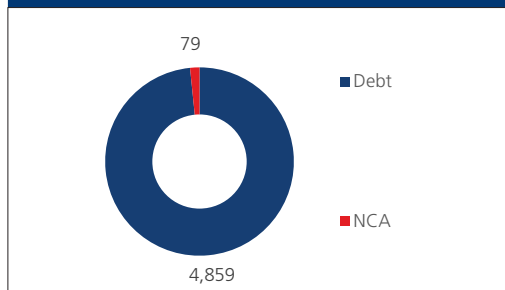
	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 40	5

### Performance Meter

	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	2.4	2.2
3 months	1.2	1.5
6 months	-0.3	0.9
1 year	4.6	5.1
2 years	7.7	8.0
3 years	7.4	8.1
4 years	10.0	9.9
5 years	8.3	8.7
6 years	8.9	9.2
7 years	8.6	8.8
10 years	8.5	8.5
Inception	7.4	7.5

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

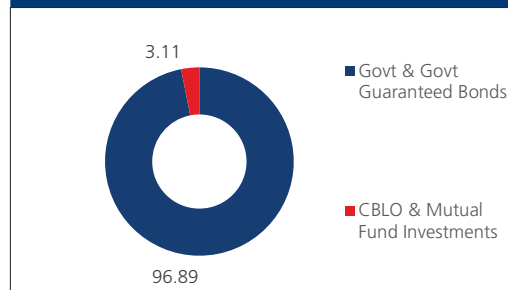


### Holdings

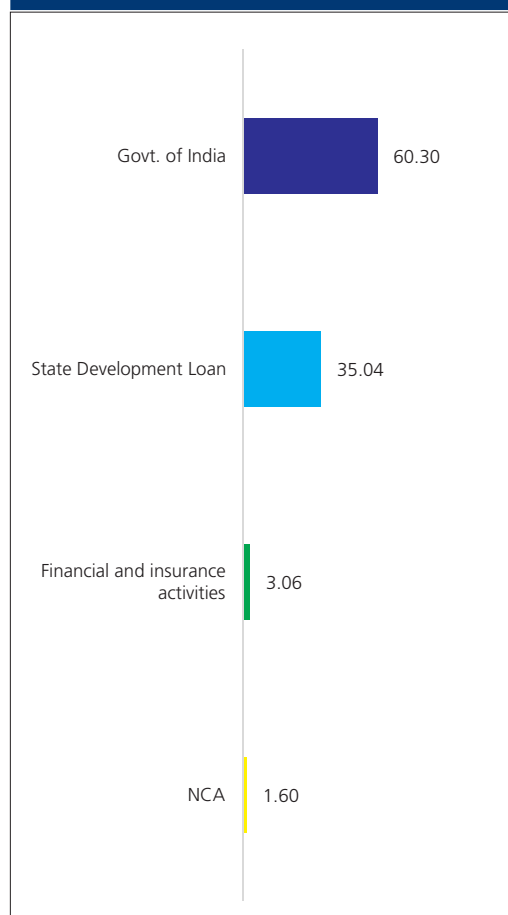
### % to Fund

<b>G-Sec</b>	<b>95.34</b>
7.17% GOI - 08.01.2028	39.05
8.13% GOI - 22.06.2045	9.95
9.29% PN SDL - 09.10.2023	3.62
8.99% MP SDL - 07.03.2022	3.24
9.25% RJ SDL - 09.10.2023	2.70
7.61% GOI - 09.05.2030	2.69
9.40% MP SDL - 30.01.2024	2.45
8.63% MH SDL - 09.01.2023	2.24
9.39% GJ SDL - 20.11.2023	2.14
9.11% MP SDL - 28.05.2024	2.01
<b>Others</b>	<b>25.25</b>
<b>MMI</b>	<b>3.06</b>
<b>NCA</b>	<b>1.60</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

1,915.47

### NAV

26.0374

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 3.16

### Asset Allocation

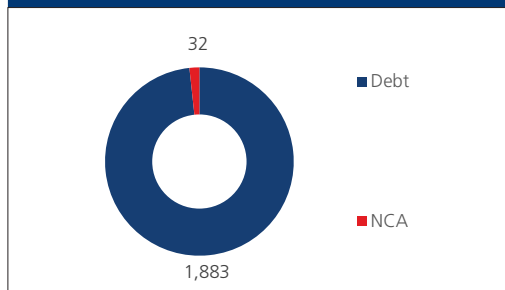
	Approved (%)	Actual (%)
Gsec	00 - 75	64
Debt	25 - 100	30
MMI / Others	00 - 40	6

### Performance Meter

	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	1.1	0.7
3 months	1.4	1.8
6 months	1.6	3.4
1 year	5.2	6.8
2 years	6.4	7.0
3 years	6.7	7.3
4 years	7.5	7.7
5 years	8.3	8.1
6 years	8.4	8.1
7 years	8.3	8.2
10 years	7.8	7.6
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

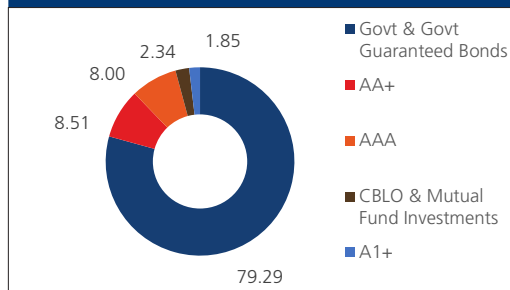


### Holdings

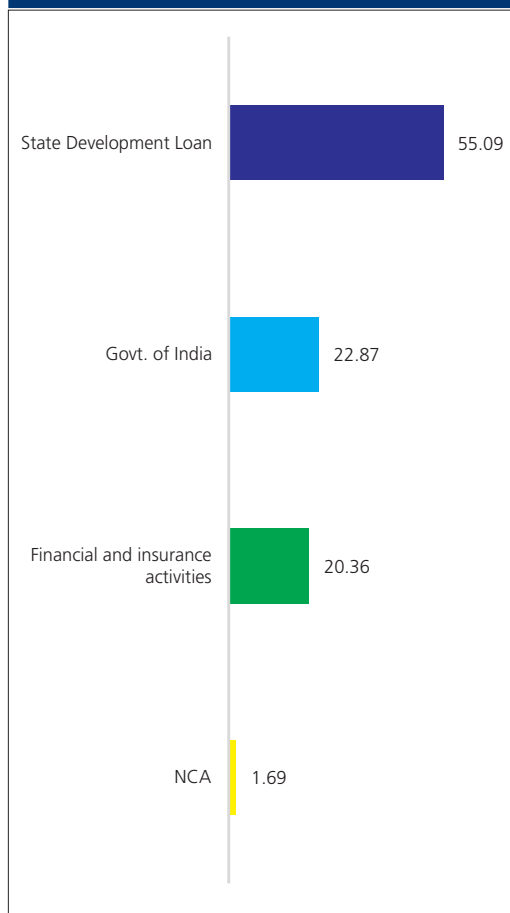
### % to Fund

G-Sec	% to Fund
9.37% MAH SDL - 04.12.2023	16.47
8.92% RJ SDL - 21.11.2022	4.80
8.84% PN SDL - 11.06.2024	4.43
8.21% RJ SPL SDL - 31.03.2022	3.38
8.54% MAH SDL - 19.01.2021	3.28
9.25% HR SDL 09.10.2023	3.22
8.38% MAH SDL - 25.03.2020	3.02
8.68% GJ SDL - 06.02.2023	2.84
8.28% TN SDL - 09.09.2019	2.44
8.51% PN SDL - 10.04.2023	2.42
Others	18.06
Corporate Debt	% to Fund
FRB G - 21.12.2020	13.61
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.37
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	7.87
MMI	% to Fund
NCA	1.69

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

14<sup>th</sup> February 2010

### AUM (in Lakhs)

1,640.52

### NAV

17.6978

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.73

### Asset Allocation

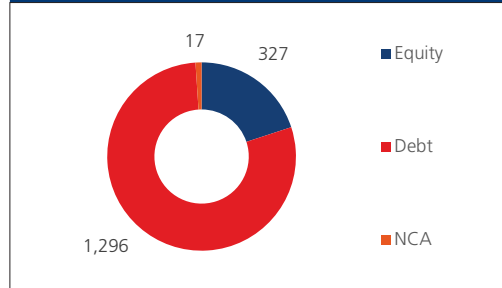
	Approved (%)	Actual (%)
Equity	00 - 100	20
Gsec / Debt	00 - 100	66
MMI / Others	00 - 100	14

### Performance Meter

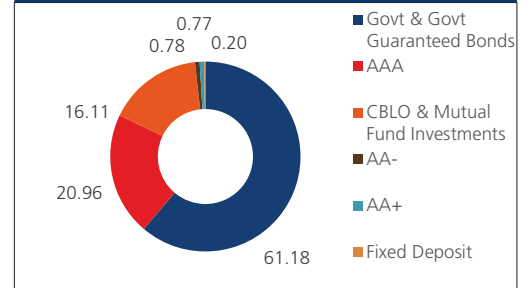
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.01	-0.05
3 months	1.0	-0.7
6 months	4.4	1.7
1 year	9.1	7.1
2 years	10.6	10.5
3 years	6.3	7.5
4 years	9.1	10.4
5 years	8.1	10.2
6 years	8.2	10.0
7 years	7.0	8.7
10 years	n.a	n.a
Inception	7.3	8.9

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



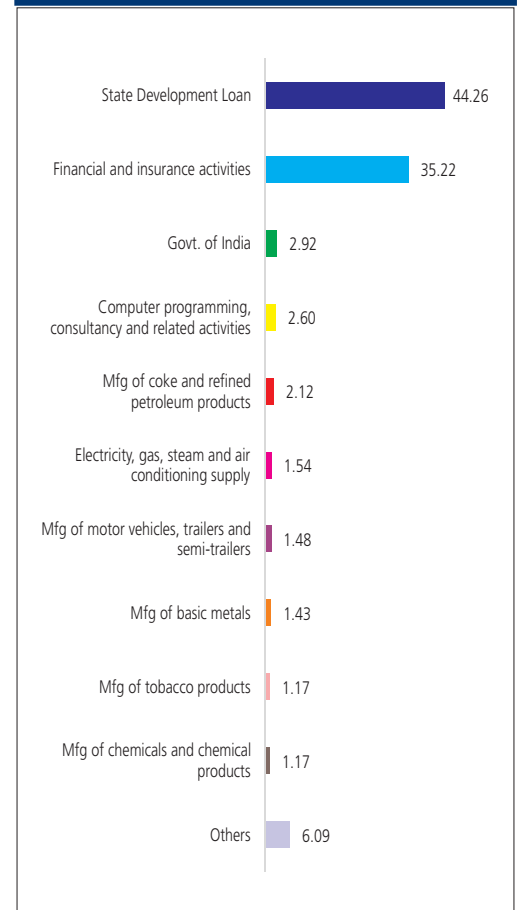
### Debt Ratings Profile (%)



### Holdings

Holdings	% to Fund
<b>EQUITY</b>	<b>19.95</b>
Reliance Industries Ltd	1.60
HDFC Bank Ltd	1.44
Infosys Ltd	1.19
I T C Ltd	1.17
Housing Development Finance Corp. Ltd	1.08
Larsen And Toubro Ltd	0.93
Tata Consultancy Services Ltd	0.75
Maruti Suzuki India Ltd	0.71
ICICI Bank Ltd	0.67
Hindustan Unilever Ltd	0.64
Mahindra & Mahindra Ltd	0.42
Sun Pharmaceuticals Ltd	0.39
National Thermal Power Corporation Ltd	0.38
Tata Motors Ltd	0.36
Bharti Airtel Ltd	0.36
Oil & Natural Gas Corporation Ltd	0.35
Asian Paints Ltd	0.35
State Bank of India	0.35
Hero Honda Motors Ltd	0.34
IndusInd Bank Ltd	0.34
Others	6.14
<b>G-Sec</b>	<b>48.34</b>
8.48% MAH SDL - 24.02.2020	34.27
8.14% MH SDL -23.09.2019	6.18
8.28% TN SDL - 09.09.2019	1.79
1.44% INFLATION INDEX GS 2023	1.21
6.57% GOI - 05.12.2033	0.71
7.18% PFC - 20.01.2027	0.58
7.20% NABARD - 21.10.2031	0.57
7.73% GOI - 19.12.2034	0.45
8.59% GJ SDL - 20.07.2021	0.31
8.20% GOI - 15.02.22	0.25
Others	2.00
<b>Corporate Debt</b>	<b>17.95</b>
8.65% REC - 22.01.2020	3.72
9.7705% LIC Housing Finance - 26.02.19 - P - 26.03.15	3.71
11.25% PFC - 28.11.18	1.87
8.70% PFC- 14.05.2020	1.24
8.80% REC - 06.10.2019	1.24
9.30% PGC - 28.06.2024	0.81
9.69% Tata Sons - 12.06.2022	0.64
8.57% REC - 21.12.2024	0.63
11.95% HDFC - 26.11.18	0.62
9.85% HDFC Bank 2019 - 17.03.2024 CALL	0.62
Others	2.84
<b>MMI</b>	<b>12.73</b>
<b>NCA</b>	<b>1.03</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)

ANNUAL FUND UPDATE

AS ON 31st MARCH 2018

based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

72,369.36

### NAV

62.6137

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.19

### Asset Allocation

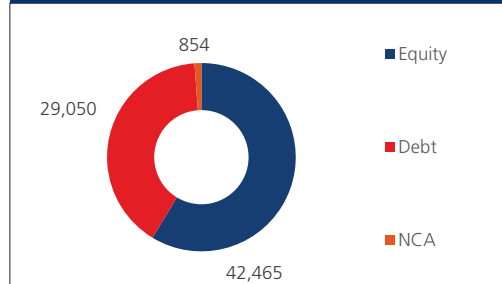
	Approved (%)	Actual (%)
Equity	00 - 80	59
Gsec / Debt	20 - 60	40
MMI / Others	00 - 40	1

### Performance Meter

	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-0.3	-0.1
3 months	-3.2	-1.2
6 months	0.7	1.8
1 year	7.1	7.4
2 years	12.1	11.3
3 years	8.1	7.9
4 years	12.4	10.8
5 years	11.5	10.6
6 years	11.1	10.3
7 years	9.6	8.9
10 years	7.5	8.5
Inception	13.2	11.3

Past performance is not necessarily indicative of future performance

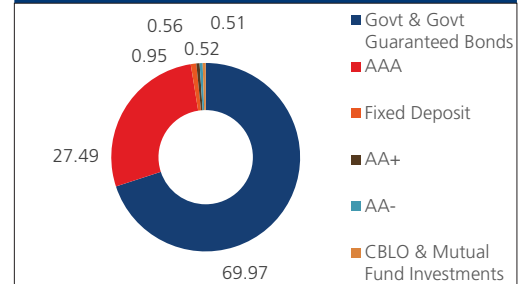
### AUM (in Lakhs)



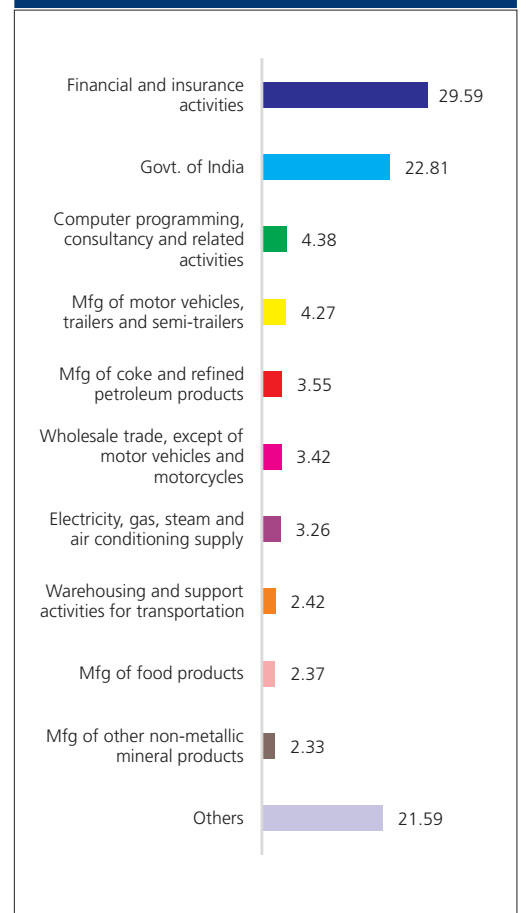
### Holdings

	% to Fund
<b>EQUITY</b>	<b>58.68</b>
HDFC Bank Ltd	3.58
Infosys Ltd	3.03
Kotak Banking ETF - Dividend Payout Option	2.42
IndusInd Bank Ltd	2.38
Maruti Suzuki India Ltd	2.26
Reliance Industries Ltd	2.23
Reliance ETF Bank Bees	2.17
I T C Ltd	2.03
ICICI Bank Ltd	1.67
Zee Entertainment Enterprises Ltd	1.41
Shree Cement Ltd	1.40
Britannia Industries Ltd	1.36
Tech Mahindra Ltd	1.35
Larsen And Toubro Ltd	1.35
Bharat Petroleum Corporation Ltd	1.32
Hindustan Unilever Ltd	1.22
Bata India Ltd	1.15
Whirlpool of India Ltd	1.08
Mahindra & Mahindra Financial Services Ltd	1.02
Havells India Ltd	1.00
Others	23.24
<b>G-Sec</b>	<b>28.09</b>
7.17% GOI - 08.01.2028	14.38
8.13% GOI - 22.06.2045	3.33
1.44% INFLATION INDEX GS 2023	1.37
7.61% GOI - 09.05.2030	1.04
6.57% GOI - 05.12.2033	0.78
7.18% PFC - 20.01.2027	0.69
8.24% GOI - 15.02.27	0.68
8.20% NABARD - 16.03.2028	0.35
7.71% NABARD - 17.03.2032	0.31
8.06% REC - 27.03.2028	0.28
Others	4.88
<b>Corporate Debt</b>	<b>11.85</b>
8.27% REC - 06.02.2025	0.52
8.18% EXIM- 07.12.2025	0.49
7.56% EXIM- 18.05.2027	0.40
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.31
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.30
7.70% REC - 10.12.2027	0.30
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.30
7.20% PGC - 09.08.2027	0.29
9.69% Tata Sons - 12.06.2022	0.27
Others	8.35
<b>MMI</b>	<b>0.21</b>
<b>NCA</b>	<b>1.18</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

8,547.11

### NAV

53.9215

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.98

### Asset Allocation

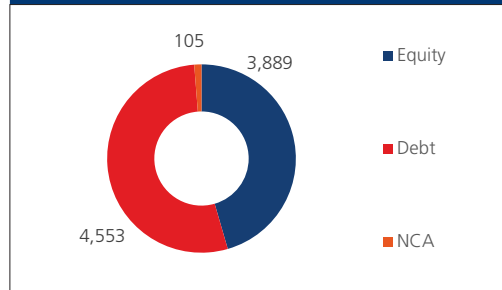
	Approved (%)	Actual (%)
Equity	00 - 60	46
Gsec / Debt	20 - 70	50
MMI / Others	00 - 40	5

### Performance Meter

	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	0.3	0.5
3 months	-2.3	-0.6
6 months	0.7	1.5
1 year	6.6	6.9
2 years	11.4	10.5
3 years	8.1	8.0
4 years	11.9	10.6
5 years	10.9	10.2
6 years	10.6	9.9
7 years	9.5	8.9
10 years	8.0	8.4
Inception	12.1	10.2

Past performance is not necessarily indicative of future performance

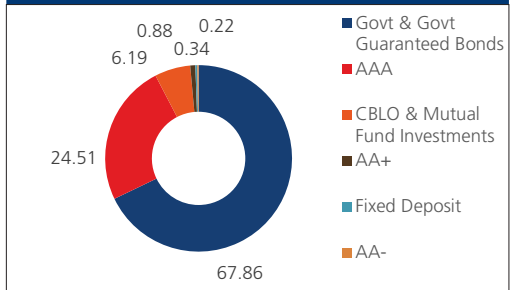
### AUM (in Lakhs)



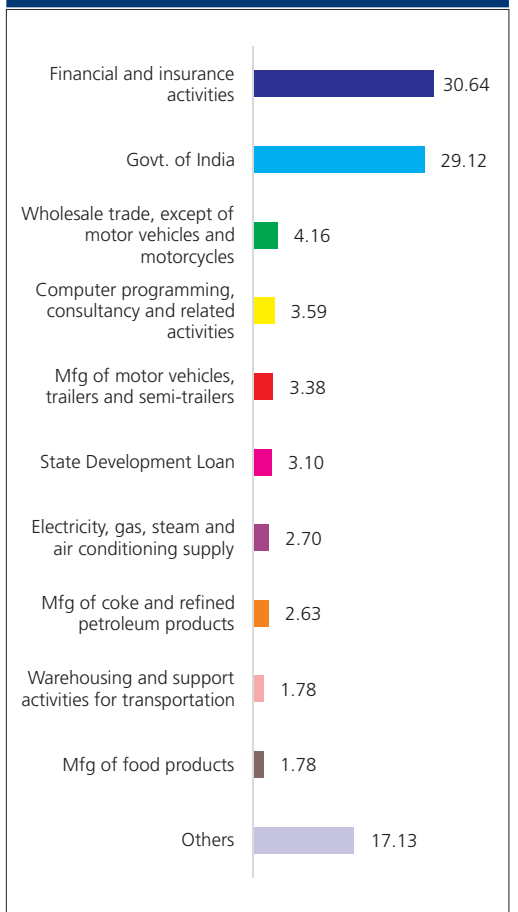
### Holdings

	% to Fund
<b>EQUITY</b>	<b>45.50</b>
HDFC Bank Ltd	2.71
Infosys Ltd	2.42
Kotak Banking ETF - Dividend Payout Option	1.91
IndusInd Bank Ltd	1.87
Reliance ETF Bank Bees	1.67
Reliance Industries Ltd	1.63
Maruti Suzuki India Ltd	1.62
I T C Ltd	1.47
Larsen And Toubro Ltd	1.26
ICICI Bank Ltd	1.24
Zee Entertainment Enterprises Ltd	1.20
Tech Mahindra Ltd	1.17
Britannia Industries Ltd	1.05
Bharat Petroleum Corporation Ltd	1.00
Hindustan Unilever Ltd	0.95
Mahindra & Mahindra Financial Services Ltd	0.77
Sun Pharmaceuticals Ltd	0.75
Whirlpool of India Ltd	0.74
Havells India Ltd	0.73
Indraprastha Gas Ltd	0.73
Others	18.61
<b>G-Sec</b>	<b>36.15</b>
7.17% GOI - 08.01.2028	19.01
8.13% GOI - 22.06.2045	4.27
7.61% GOI - 09.05.2030	1.34
1.44% INFLATION INDEX GS 2023	1.23
6.57% GOI - 05.12.2033	0.90
7.18% PFC - 20.01.2027	0.89
8.24% GOI - 15.02.27	0.87
8.20% NABARD - 16.03.2028	0.48
8.22% NABARD - 25.02.2028	0.48
7.71% NABARD - 17.03.2032	0.46
Others	6.22
<b>Corporate Debt</b>	<b>13.82</b>
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.67
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.61
8.27% REC - 06.02.2025	0.59
8.18% EXIM- 07.12.2025	0.59
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.54
9.69% Tata Sons - 12.06.2022	0.49
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.48
8.57% REC - 21.12.2024	0.48
7.70% REC - 10.12.2027	0.46
7.56% EXIM- 18.05.2027	0.46
Others	8.46
<b>MMI</b>	<b>3.30</b>
<b>NCA</b>	<b>1.23</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

11,490.67

### NAV

27.5245

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.09

### Asset Allocation

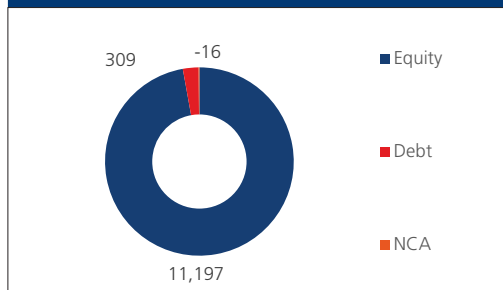
	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-2.8	-3.5
3 months	-6.6	-5.3
6 months	1.4	3.5
1 year	10.7	11.0
2 years	17.6	16.6
3 years	9.1	7.8
4 years	17.6	13.4
5 years	17.4	14.1
6 years	15.8	12.7
7 years	12.6	9.3
10 years	n.a	n.a
Inception	13.1	8.8

Past performance is not necessarily indicative of future performance

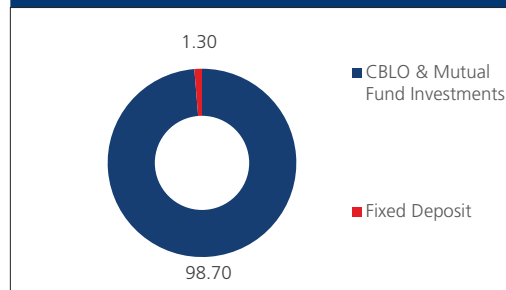
### AUM (in Lakhs)



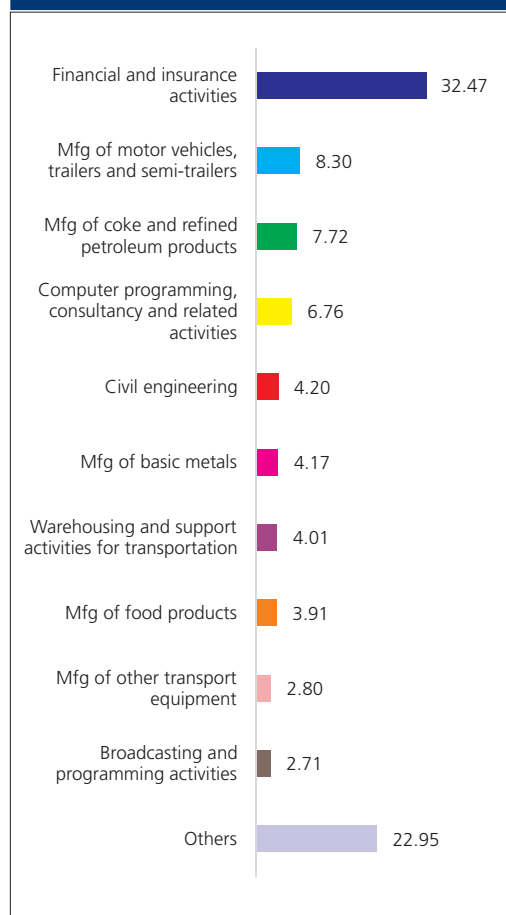
### Holdings

Holdings	% to Fund
<b>EQUITY</b>	<b>97.45</b>
HDFC Bank Ltd	6.80
Infosys Ltd	4.97
Reliance Industries Ltd	4.80
Maruti Suzuki India Ltd	4.18
Kotak Banking ETF - Dividend Payout Option	3.87
IndusInd Bank Ltd	3.54
Larsen And Toubro Ltd	3.38
Britannia Industries Ltd	3.19
ICICI Bank Ltd	3.09
I T C Ltd	2.11
Tech Mahindra Ltd	1.79
GAIL (India) Ltd	1.77
Hindustan Unilever Ltd	1.75
Axis Bank Ltd	1.73
Titan Industries Ltd	1.72
Motherson Sumi Systems Ltd	1.64
Tata Steel Ltd	1.63
Zee Entertainment Enterprises Ltd	1.62
Eicher Motors Ltd	1.60
SBI ETF Nifty Bank	1.59
Others	40.67
<b>Corporate Debt</b>	<b>0.03</b>
6.50% HDFC Bank FD NSE - 13.08.2018	0.02
6.50% HDFC Bank FD NSE - 28.07.2018	0.01
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
<b>MMI</b>	<b>2.66</b>
<b>NCA</b>	<b>-0.14</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

### Date of Inception

17<sup>th</sup> July 2009

### AUM (in Lakhs)

2,390.83

### NAV

26.7188

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.03

### Asset Allocation

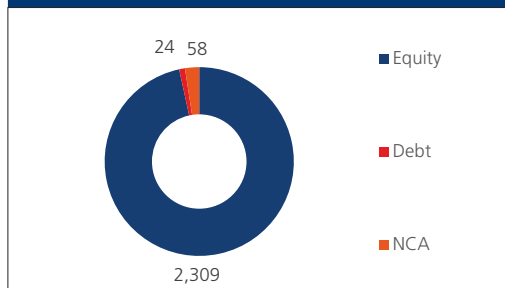
	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

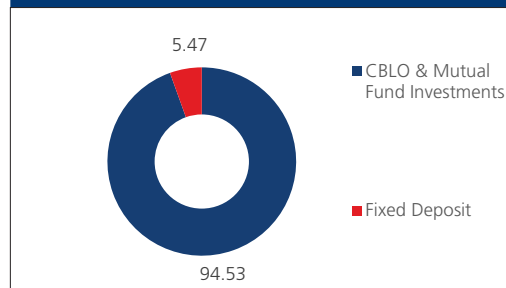
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-2.8	-3.5
3 months	-6.7	-5.3
6 months	1.1	3.5
1 year	9.8	11.0
2 years	16.6	16.6
3 years	8.5	7.8
4 years	16.7	13.4
5 years	16.4	14.1
6 years	14.9	12.7
7 years	11.7	9.3
10 years	n.a	n.a
Inception	11.9	10.6

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



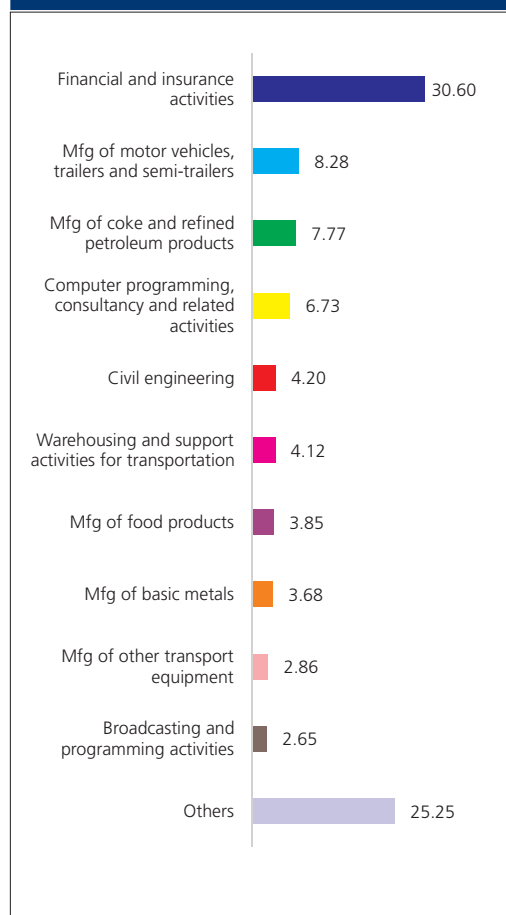
### Debt Ratings Profile (%)



### Holdings

Holdings	% to Fund
<b>EQUITY</b>	<b>96.59</b>
HDFC Bank Ltd	6.91
Infosys Ltd	4.96
Reliance Industries Ltd	4.89
Maruti Suzuki India Ltd	4.18
Kotak Banking ETF - Dividend Payout Option	4.01
IndusInd Bank Ltd	3.54
Larsen And Toubro Ltd	3.35
Britannia Industries Ltd	3.14
ICICI Bank Ltd	3.06
I T C Ltd	2.09
GAIL (India) Ltd	1.81
Tech Mahindra Ltd	1.77
Hindustan Unilever Ltd	1.76
Axis Bank Ltd	1.74
Titan Industries Ltd	1.71
SBI ETF Nifty Bank	1.71
Motherson Sumi Systems Ltd	1.68
Eicher Motors Ltd	1.65
Zee Entertainment Enterprises Ltd	1.57
Federal Bank Ltd	1.50
Others	39.57
<b>Corporate Debt</b>	<b>0.05</b>
6.50% HDFC Bank FD NSE - 28.07.2018	0.02
6.50% HDFC Bank FD NSE - 13.08.2018	0.02
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
<b>MMI</b>	<b>0.94</b>
<b>NCA</b>	<b>2.42</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

11<sup>th</sup> January 2010

### AUM (in Lakhs)

2,451.65

### NAV

25.5123

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.06

### Asset Allocation

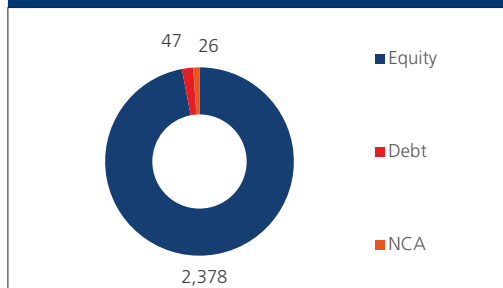
	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

### Performance Meter

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-2.3	-3.3
3 months	-5.9	-4.8
6 months	1.8	3.2
1 year	10.0	10.6
2 years	16.3	15.8
3 years	9.0	6.9
4 years	16.0	11.9
5 years	16.4	13.1
6 years	14.8	12.0
7 years	11.4	8.7
10 years	n.a	n.a
Inception	12.1	8.3

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

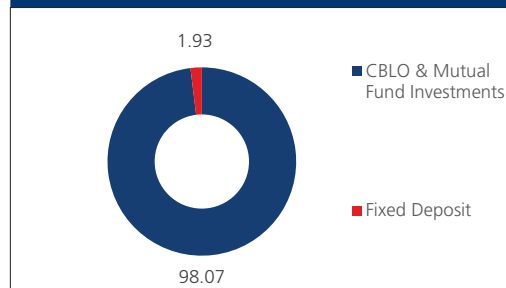


### Holdings

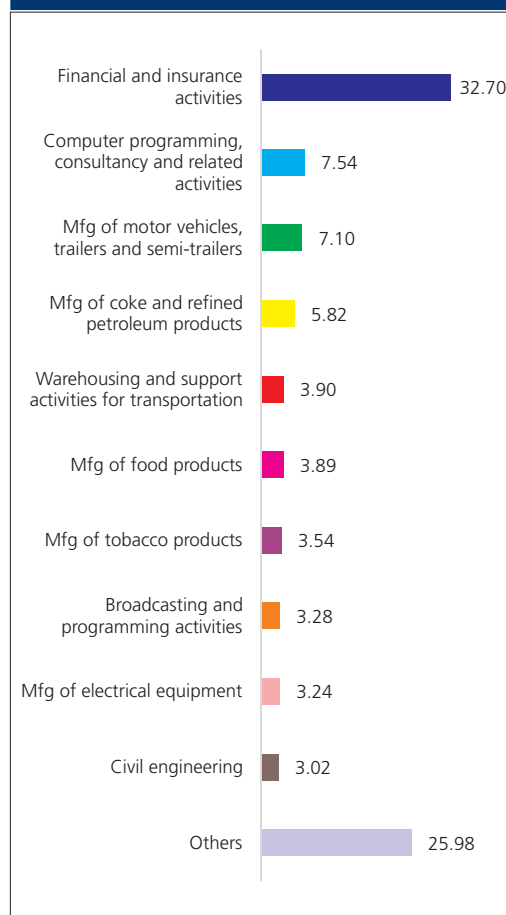
### % to Fund

EQUITY	97.01
HDFC Bank Ltd	6.01
Infosys Ltd	5.27
Kotak Banking ETF - Dividend Payout Option	4.02
IndusInd Bank Ltd	3.93
Reliance ETF Bank Bees	3.62
Reliance Industries Ltd	3.61
Maruti Suzuki India Ltd	3.56
I T C Ltd	3.54
Larsen And Toubro Ltd	2.84
ICICI Bank Ltd	2.70
Zee Entertainment Enterprises Ltd	2.37
Tech Mahindra Ltd	2.27
Britannia Industries Ltd	2.26
Bharat Petroleum Corporation Ltd	2.20
Hindustan Unilever Ltd	2.11
Mahindra & Mahindra Financial Services Ltd	1.65
Sun Pharmaceuticals Ltd	1.65
Whirlpool of India Ltd	1.64
Havells India Ltd	1.60
Indraprastha Gas Ltd	1.60
Others	38.55
Corporate Debt	0.04
6.50% HDFC Bank FD NSE - 13.08.2018	0.02
6.50% HDFC Bank FD NSE - 28.07.2018	0.01
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
MMI	1.90
NCA	1.06

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

9,470.91

### NAV

17.5745

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.65

### Asset Allocation

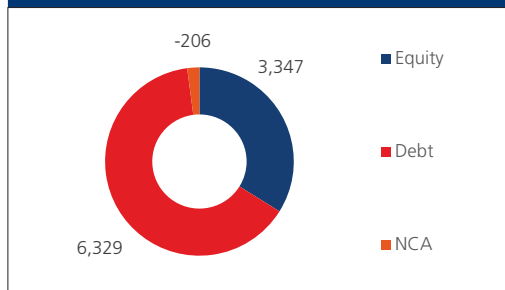
	Approved (%)	Actual (%)
Equity	00 - 75	35
Gsec / Debt	00 - 100	45
MMI / Others	00 - 100	20

### Performance Meter

	Pension Guarantee Fund (%)	Benchmark (%)
1 month	0.1	-0.05
3 months	-0.8	-0.7
6 months	2.8	1.7
1 year	7.8	7.1
2 years	10.3	10.5
3 years	6.2	7.5
4 years	9.1	10.4
5 years	8.2	10.2
6 years	8.4	10.0
7 years	7.1	8.7
10 years	n.a	n.a
Inception	7.0	8.7

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

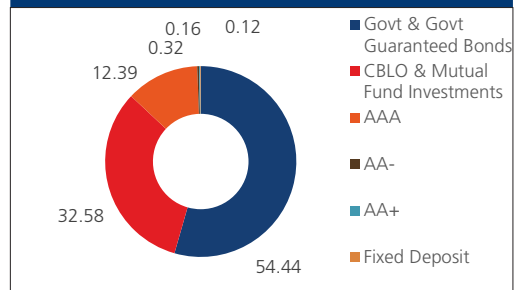


### Holdings

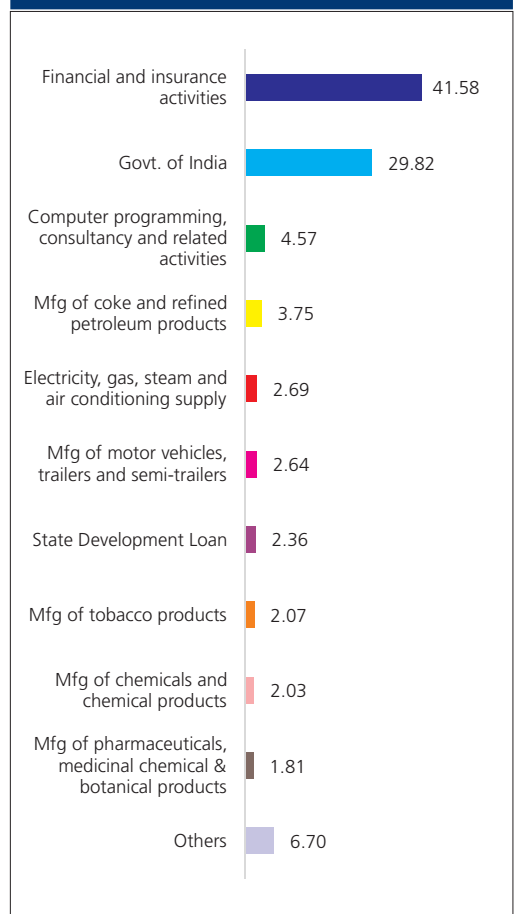
### % to Fund

EQUITY	35.34
Reliance Industries Ltd	2.84
HDFC Bank Ltd	2.56
Infosys Ltd	2.09
I T C Ltd	2.07
Housing Development Finance Corp. Ltd	1.93
Larsen And Toubro Ltd	1.63
Tata Consultancy Services Ltd	1.31
Maruti Suzuki India Ltd	1.26
ICICI Bank Ltd	1.19
Hindustan Unilever Ltd	1.12
Mahindra & Mahindra Ltd	0.74
Sun Pharmaceuticals Ltd	0.70
National Thermal Power Corporation Ltd	0.65
Bharti Airtel Ltd	0.65
Tata Motors Ltd	0.65
Oil & Natural Gas Corporation Ltd	0.64
State Bank of India	0.62
IndusInd Bank Ltd	0.61
Asian Paints Ltd	0.60
Hero Honda Motors Ltd	0.60
Others	10.90
G-Sec	36.38
7.17% GOI - 08.01.2028	16.96
7.61% GOI - 09.05.2030	4.19
8.13% GOI - 22.06.2045	3.79
8.20% NABARD - 16.03.2028	1.30
1.44% INFLATION INDEX GS 2023	0.99
7.18% PFC - 20.01.2027	0.81
8.15% GOI FCI Bonds - 16.10.22	0.80
8.24% GOI - 15.02.27	0.74
6.57% GOI - 05.12.2033	0.68
8.22% NABARD - 25.02.2028	0.43
Others	5.68
Corporate Debt	8.68
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.76
8.27% REC - 06.02.2025	0.53
8.18% EXIM- 07.12.2025	0.53
7.70% REC - 10.12.2027	0.42
7.56% EXIM- 18.05.2027	0.41
9.69% Tata Sons - 12.06.2022	0.33
8.57% REC - 21.12.2024	0.33
7.20% PGC - 09.08.2027	0.30
9.30% PGC - 28.06.2024	0.28
9.24% LIC Housing Finance - 30.09.2024	0.22
Others	4.57
MMI	21.77
NCA	-2.17

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

07<sup>th</sup> January 2009

### AUM (in Lakhs)

1,937.70

### NAV

26.5501

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.96

### Asset Allocation

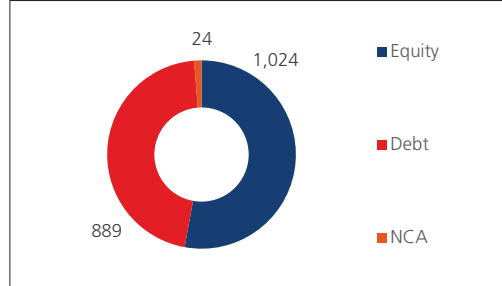
	Approved (%)	Actual (%)
Equity	00 - 80	53
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	4

### Performance Meter

	Pension Growth Fund (%)	Benchmark (%)
1 month	-0.05	-0.1
3 months	-2.8	-1.2
6 months	0.9	1.8
1 year	7.3	7.4
2 years	11.9	11.3
3 years	8.0	7.9
4 years	12.3	10.8
5 years	11.4	10.6
6 years	11.0	10.3
7 years	9.5	8.9
10 years	n.a	n.a
Inception	11.2	11.0

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

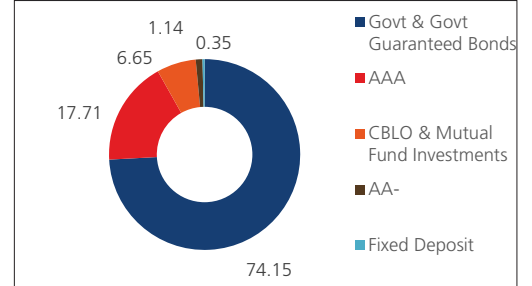


### Holdings

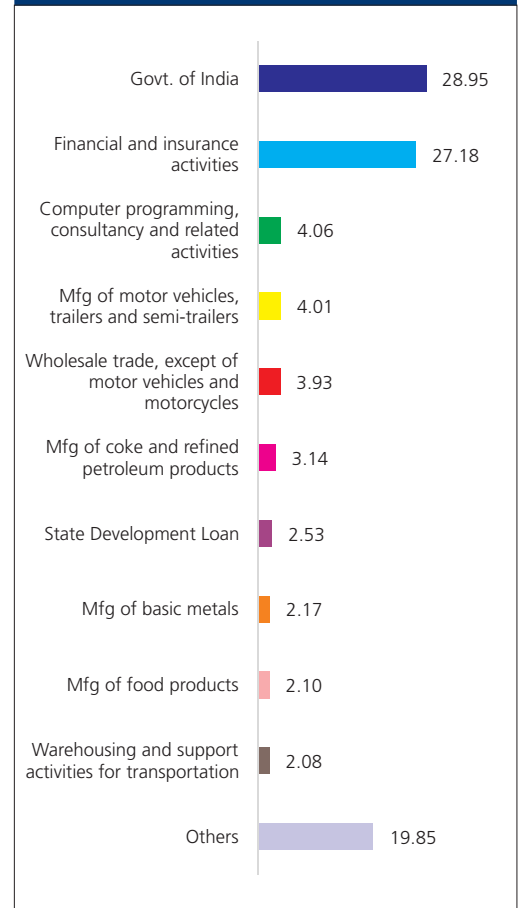
### % to Fund

EQUITY	52.87
HDFC Bank Ltd	3.23
Infosys Ltd	2.81
IndusInd Bank Ltd	2.19
Reliance ETF Bank Bees	1.99
Kotak Banking ETF - Dividend Payout Option	1.97
Reliance Industries Ltd	1.95
Maruti Suzuki India Ltd	1.93
I T C Ltd	1.77
Larsen And Toubro Ltd	1.50
ICICI Bank Ltd	1.45
Zee Entertainment Enterprises Ltd	1.31
Tech Mahindra Ltd	1.25
Britannia Industries Ltd	1.24
Bharat Petroleum Corporation Ltd	1.19
Hindustan Unilever Ltd	1.13
Shree Cement Ltd	0.96
Mahindra & Mahindra Financial Services Ltd	0.90
Sun Pharmaceuticals Ltd	0.87
Whirlpool of India Ltd	0.86
Havells India Ltd	0.86
Others	21.51
G-Sec	34.02
7.17% GOI - 08.01.2028	17.81
8.13% GOI - 22.06.2045	4.03
8.15% GOI FCI Bonds - 16.10.22	2.08
7.61% GOI - 09.05.2030	1.25
7.18% PFC - 20.01.2027	0.99
1.44% INFLATION INDEX GS 2023	0.83
8.24% GOI - 15.02.27	0.82
6.57% GOI - 05.12.2033	0.75
8.22% NABARD - 25.02.2028	0.53
8.06% REC - 27.03.2028	0.52
Others	4.41
Corporate Debt	8.81
7.20% PGC - 09.08.2027	0.98
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.57
9.69% Tata Sons - 12.06.2022	0.54
8.57% REC - 21.12.2024	0.53
9.85% HDFC Bank 2019 - 17.03.2024 CALL	0.53
17.03.2019	
9.61% REC - 03.01.2019	0.52
8.27% REC - 06.02.2025	0.52
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.52
8.18% EXIM- 07.12.2025	0.52
8.11% REC - 07.10.2025	0.52
Others	3.06
MMI	3.05
NCA	1.25

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

13<sup>th</sup> July 2009

### AUM (in Lakhs)

4,119.56

### NAV

17.5837

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.16

### Asset Allocation

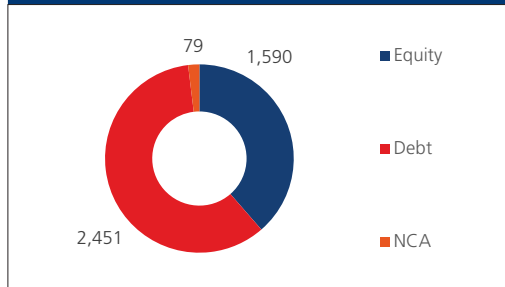
	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	4

### Performance Meter

	Pension Floor Fund (%)	Benchmark (%)
1 month	0.7	-0.05
3 months	-1.8	-0.7
6 months	0.5	1.7
1 year	6.0	7.1
2 years	10.2	10.5
3 years	6.4	7.5
4 years	9.2	10.4
5 years	8.1	10.2
6 years	8.3	10.0
7 years	6.8	8.7
10 years	n.a	n.a
Inception	6.7	9.4

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

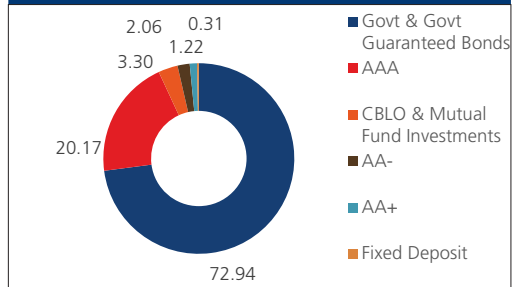


### Holdings

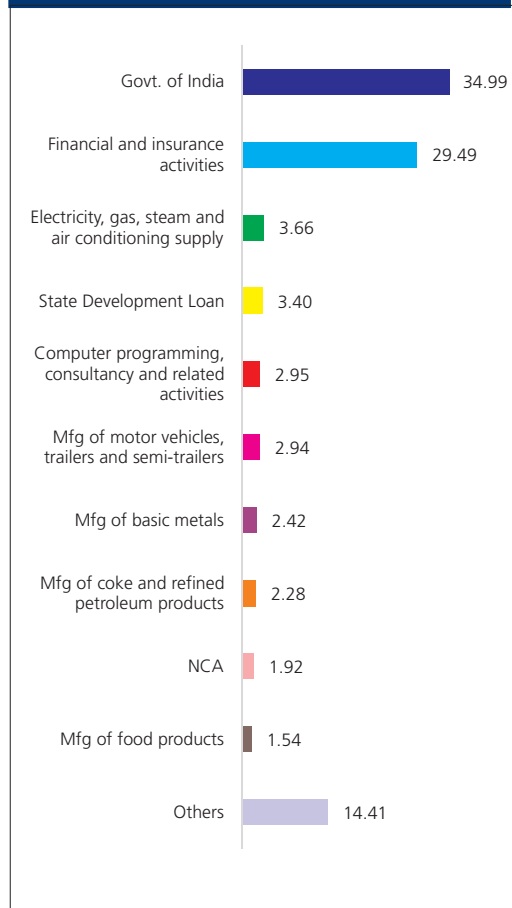
### % to Fund

EQUITY	38.59
HDFC Bank Ltd	2.34
Infosys Ltd	2.04
Kotak Banking ETF - Dividend Payout Option	1.72
IndusInd Bank Ltd	1.59
Reliance ETF Bank Bees	1.47
Reliance Industries Ltd	1.45
Maruti Suzuki India Ltd	1.41
I T C Ltd	1.28
ICICI Bank Ltd	1.10
Zee Entertainment Enterprises Ltd	0.95
Britannia Industries Ltd	0.92
Tech Mahindra Ltd	0.91
Larsen And Toubro Ltd	0.90
Bharat Petroleum Corporation Ltd	0.83
Hindustan Unilever Ltd	0.82
Bata India Ltd	0.67
Mahindra & Mahindra Financial Services Ltd	0.66
Sun Pharmaceuticals Ltd	0.66
Whirlpool of India Ltd	0.65
Havells India Ltd	0.65
Others	15.57
G-Sec	43.39
7.17% GOI - 08.01.2028	22.63
8.13% GOI - 22.06.2045	5.24
7.61% GOI - 09.05.2030	1.59
1.44% INFLATION INDEX GS 2023	1.48
7.18% PFC - 20.01.2027	1.16
8.24% GOI - 15.02.27	1.05
6.57% GOI - 05.12.2033	1.04
7.71% NABARD - 17.03.2032	0.72
7.65% TN SDL -06.12.2027	0.53
8.20% NABARD - 16.03.2028	0.50
Others	7.46
Corporate Debt	14.13
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.23
9.69% Tata Sons - 12.06.2022	0.76
8.27% REC - 06.02.2025	0.74
8.18% EXIM- 07.12.2025	0.73
7.56% EXIM- 18.05.2027	0.71
7.20% PGC - 09.08.2027	0.69
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.61
9.25% LIC Housing Finance - 12.11.2022	0.50
8.57% REC - 21.12.2024	0.50
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.49
Others	7.18
MMI	1.96
NCA	1.92

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

08<sup>th</sup> January 2010

### AUM (in Lakhs)

6,190.72

### NAV

17.6407

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.18

### Asset Allocation

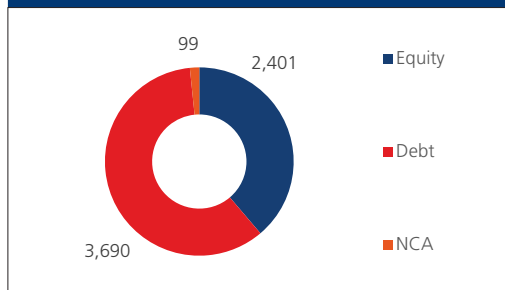
	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

### Performance Meter

	Pension Floor Fund II (%)	Benchmark (%)
1 month	0.7	-0.05
3 months	-1.7	-0.7
6 months	0.7	1.7
1 year	6.4	7.1
2 years	10.8	10.5
3 years	6.5	7.5
4 years	9.4	10.4
5 years	8.4	10.2
6 years	8.5	10.0
7 years	7.3	8.7
10 years	n.a	n.a
Inception	7.1	8.4

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

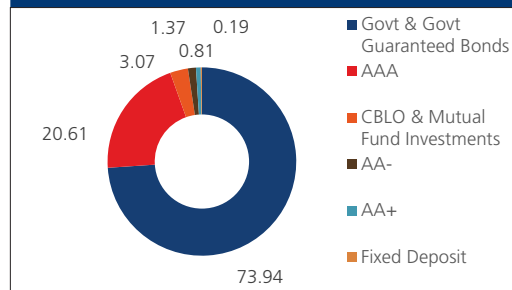


### Holdings

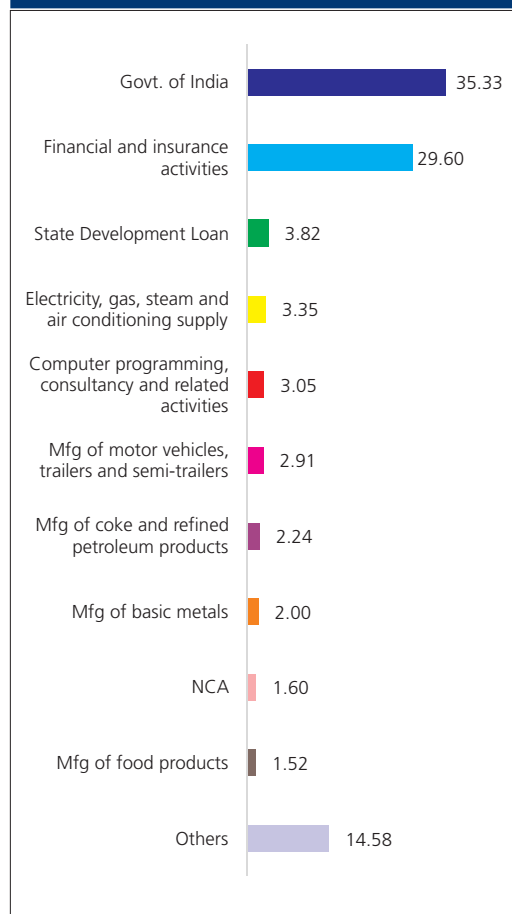
### % to Fund

EQUITY		38.79
HDFC Bank Ltd		2.32
Infosys Ltd		2.04
Kotak Banking ETF - Dividend Payout Option		1.68
IndusInd Bank Ltd		1.60
Reliance ETF Bank Bees		1.54
Reliance Industries Ltd		1.41
Maruti Suzuki India Ltd		1.39
I T C Ltd		1.27
ICICI Bank Ltd		1.09
Zee Entertainment Enterprises Ltd		1.03
Tech Mahindra Ltd		1.01
Britannia Industries Ltd		0.90
Larsen And Toubro Ltd		0.89
Bharat Petroleum Corporation Ltd		0.83
Hindustan Unilever Ltd		0.82
Shree Cement Ltd		0.68
Mahindra & Mahindra Financial Services Ltd		0.67
Sun Pharmaceuticals Ltd		0.66
Bata India Ltd		0.66
Whirlpool of India Ltd		0.66
Others		15.65
G-Sec		44.08
7.17% GOI - 08.01.2028		22.74
8.13% GOI - 22.06.2045		5.22
1.44% INFLATION INDEX GS 2023		1.67
7.61% GOI - 09.05.2030		1.60
7.18% PFC - 20.01.2027		1.23
6.57% GOI - 05.12.2033		1.04
8.24% GOI - 15.02.27		1.03
8.20% NABARD - 16.03.2028		0.66
7.71% NABARD - 17.03.2032		0.64
7.65% TN SDL -06.12.2027		0.52
Others		7.72
Corporate Debt		13.70
8.27% REC - 06.02.2025		0.82
8.90% SAIL - 01.05.2019 CALL 01.05.2014		0.82
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019		0.66
8.18% EXIM- 07.12.2025		0.65
7.56% EXIM- 18.05.2027		0.63
8.57% REC - 21.12.2024		0.50
7.70% REC - 10.12.2027		0.48
7.20% PGC - 09.08.2027		0.46
L&T Finance Ltd NSE Milbor +2% - 05.08.2019		0.41
9.69% Tata Sons - 12.06.2022		0.34
Others		7.95
MMI		1.83
NCA		1.60

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

14,980.08

### NAV

54.6311

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.20

### Asset Allocation

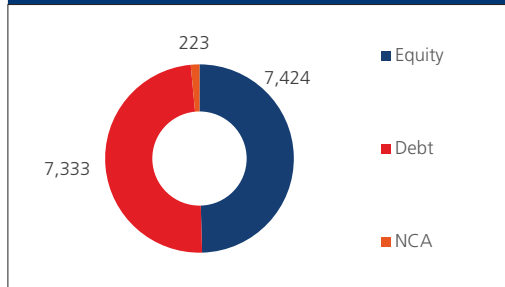
	Approved (%)	Actual (%)
Equity	00 - 60	50
Gsec / Debt	20 - 70	49
MMI / Others	00 - 40	2

### Performance Meter

	Pension Balanced Fund (%)	Benchmark (%)
1 month	0.2	0.5
3 months	-2.6	-0.6
6 months	0.4	1.5
1 year	6.4	6.9
2 years	11.2	10.5
3 years	8.0	8.0
4 years	11.8	10.6
5 years	10.8	10.2
6 years	10.6	9.9
7 years	9.5	8.9
10 years	8.0	8.4
Inception	12.2	10.2

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

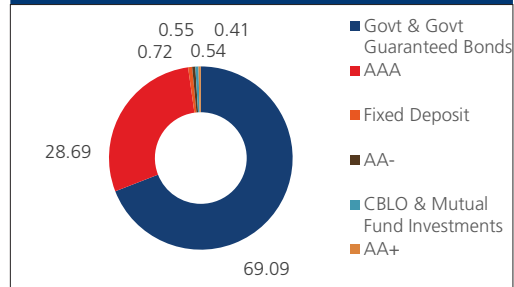


### Holdings

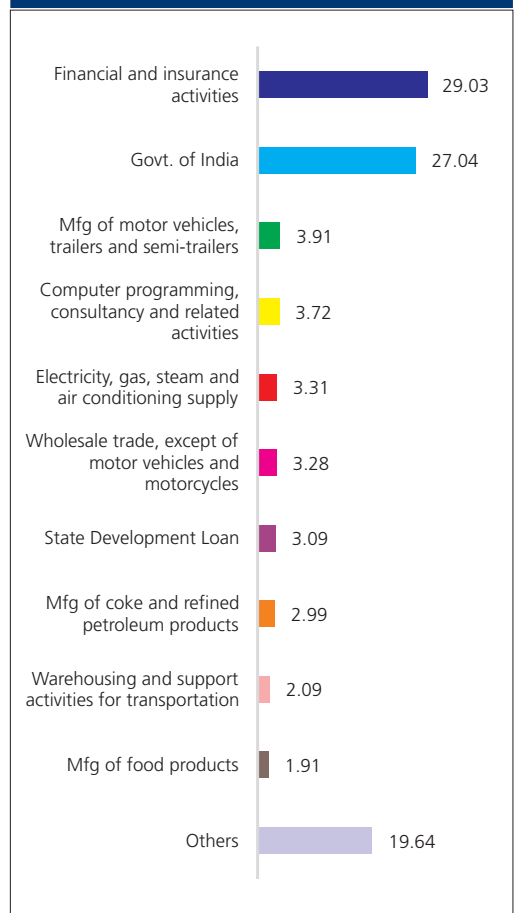
### % to Fund

EQUITY		49.56
HDFC Bank Ltd		3.01
Infosys Ltd		2.54
IndusInd Bank Ltd		2.02
Kotak Banking ETF - Dividend Payout Option		1.99
Maruti Suzuki India Ltd		1.93
Reliance Industries Ltd		1.87
Reliance ETF Bank Bees		1.79
I T C Ltd		1.73
Larsen And Toubro Ltd		1.51
ICICI Bank Ltd		1.43
Zee Entertainment Enterprises Ltd		1.37
Tech Mahindra Ltd		1.18
Britannia Industries Ltd		1.15
Bharat Petroleum Corporation Ltd		1.12
Hindustan Unilever Ltd		1.03
Whirlpool of India Ltd		0.98
Shree Cement Ltd		0.96
Sun Pharmaceuticals Ltd		0.92
Havells India Ltd		0.90
Mahindra & Mahindra Financial Services Ltd		0.85
Others		19.28
G-Sec		33.82
7.17% GOI - 08.01.2028		15.69
8.13% GOI - 22.06.2045		4.28
1.44% INFLATION INDEX GS 2023		1.59
7.61% GOI - 09.05.2030		1.34
6.57% GOI - 05.12.2033		1.08
8.24% GOI - 15.02.27		0.89
7.18% PFC - 20.01.2027		0.83
6.68% GOI - 17.09.2031		0.58
8.20% NABARD - 16.03.2028		0.55
7.71% NABARD - 17.03.2032		0.40
Others		6.60
Corporate Debt		14.87
8.27% REC - 06.02.2025		0.68
8.18% EXIM- 07.12.2025		0.67
7.56% EXIM- 18.05.2027		0.52
10.08% IOT Utkal Energy Services Limited - 20.03.2024		0.48
9.69% Tata Sons - 12.06.2022		0.42
10.08% IOT Utkal Energy Services Limited - 20.03.2022		0.40
7.70% REC - 10.12.2027		0.39
10.08% IOT Utkal Energy Services Limited - 20.03.2027		0.38
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019		0.34
8.11% REC - 07.10.2025		0.33
Others		10.25
MMI		0.27
NCA		1.49

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

24<sup>th</sup> January 2010

### AUM (in Lakhs)

339.43

### NAV

21.6329

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.54

### Asset Allocation

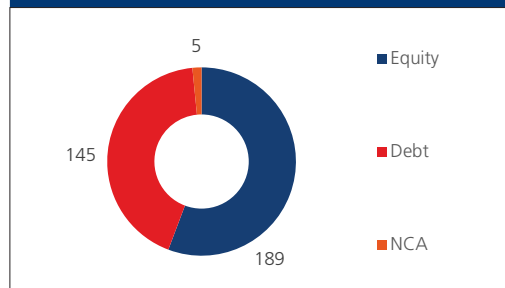
	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	3

### Performance Meter

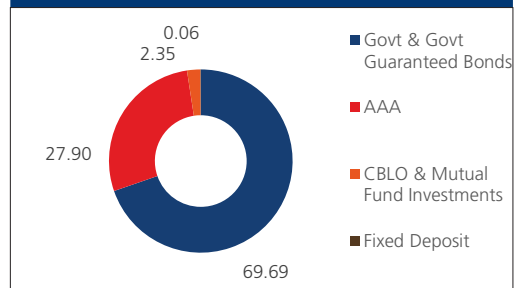
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-0.2	-1.2
3 months	-2.8	-2.4
6 months	1.2	2.3
1 year	7.4	8.5
2 years	12.4	12.8
3 years	8.2	7.6
4 years	13.0	11.2
5 years	12.8	11.5
6 years	12.1	10.9
7 years	10.1	8.9
10 years	n.a	n.a
Inception	9.9	8.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

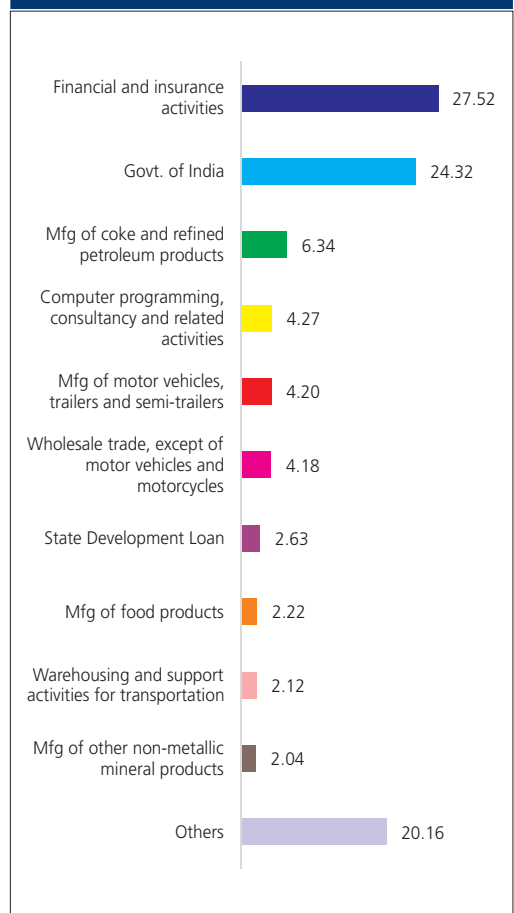


### Holdings

### % to Fund

EQUITY	55.73
HDFC Bank Ltd	3.58
Infosys Ltd	2.97
IndusInd Bank Ltd	2.27
Kotak Banking ETF - Dividend Payout Option	2.25
Reliance Industries Ltd	2.09
Maruti Suzuki India Ltd	2.01
I T C Ltd	2.00
Reliance ETF Bank Bees	1.84
Larsen And Toubro Ltd	1.61
ICICI Bank Ltd	1.60
Zee Entertainment Enterprises Ltd	1.35
Britannia Industries Ltd	1.32
Tech Mahindra Ltd	1.30
Bharat Petroleum Corporation Ltd	1.26
Shree Cement Ltd	1.24
Hindustan Unilever Ltd	1.18
Mahindra & Mahindra Financial Services Ltd	0.95
Sun Pharmaceuticals Ltd	0.94
Havells India Ltd	0.91
Mahindra & Mahindra Ltd	0.89
Others	22.15
G-Sec	29.77
7.17% GOI - 08.01.2028	14.20
8.13% GOI - 22.06.2045	3.88
7.18% PFC - 20.01.2027	2.81
8.15% GOI FCI Bonds - 16.10.22	1.49
7.61% GOI - 09.05.2030	1.11
1.44% INFLATION INDEX GS 2023	0.88
8.24% GOI - 15.02.27	0.74
6.57% GOI - 05.12.2033	0.68
9.40% MP SDL - 30.01.2024	0.63
7.65% TN SDL -06.12.2027	0.38
Others	2.96
Corporate Debt	11.94
9.36% IDFC Bank - 21.08.24	3.06
9.61% REC - 03.01.2019	2.99
11.00% IOC - 10.09.2018	2.99
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.31
6.50% HDFC Bank FD NSE - 13.08.2018	0.01
Others	0.02
MMI	1.00
NCA	1.56

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

5,480.81

### NAV

31.2525

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.55

### Asset Allocation

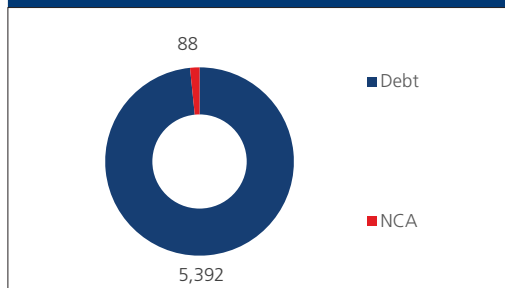
	Approved (%)	Actual (%)
Gsec	00 - 75	72
Debt	25 - 100	26
MMI / Others	00 - 40	2

### Performance Meter

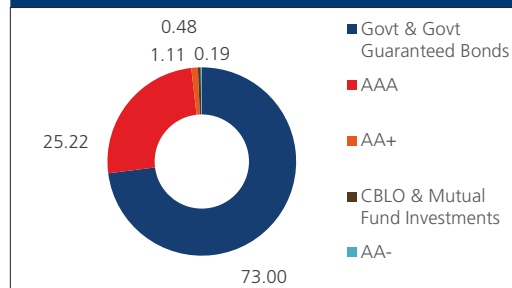
	Pension Bond Fund (%)	Benchmark (%)
1 month	2.9	2.1
3 months	1.1	1.2
6 months	-0.01	0.7
1 year	4.2	5.1
2 years	7.5	8.1
3 years	7.4	8.1
4 years	9.5	9.7
5 years	8.2	8.6
6 years	8.8	8.7
7 years	8.9	8.6
10 years	9.4	7.8
Inception	8.5	6.6

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

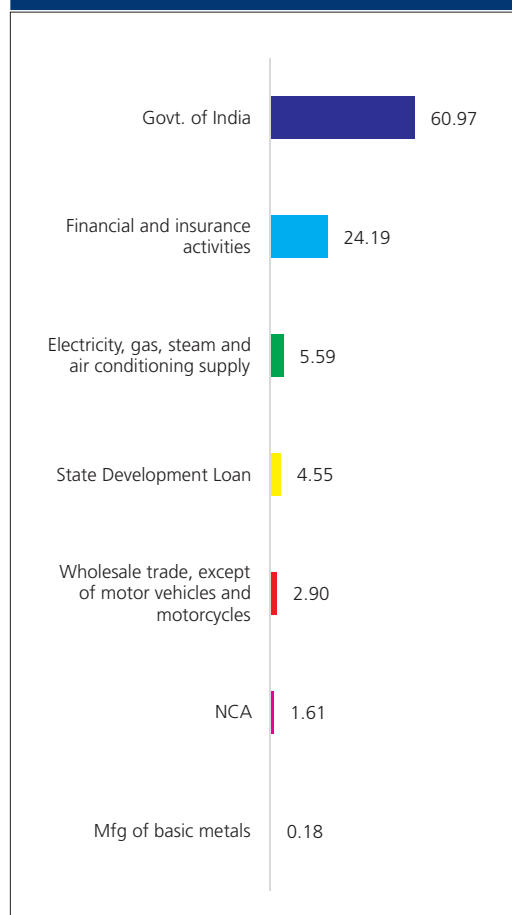


### Holdings

### % to Fund

G-Sec	71.82
7.17% GOI - 08.01.2028	40.03
8.13% GOI - 22.06.2045	8.46
7.61% GOI - 09.05.2030	2.82
1.44% INFLATION INDEX GS 2023	2.82
8.24% GOI - 15.02.27	1.81
6.57% GOI - 05.12.2033	1.80
7.18% PFC - 20.01.2027	1.74
7.65% TN SDL -06.12.2027	0.90
8.20% NABARD - 16.03.2028	0.75
7.71% NABARD - 17.03.2032	0.72
Others	9.97
Corporate Debt	26.09
8.18% EXIM- 07.12.2025	1.28
8.27% REC - 06.02.2025	1.11
8.57% REC - 21.12.2024	0.94
7.56% EXIM- 18.05.2027	0.89
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.73
8.11% REC - 07.10.2025	0.73
7.20% PGC - 09.08.2027	0.69
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.58
9.69% Tata Sons - 12.06.2022	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.55
Others	18.02
MMI	0.48
NCA	1.61

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

809.24

### NAV

29.1997

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.01

### Asset Allocation

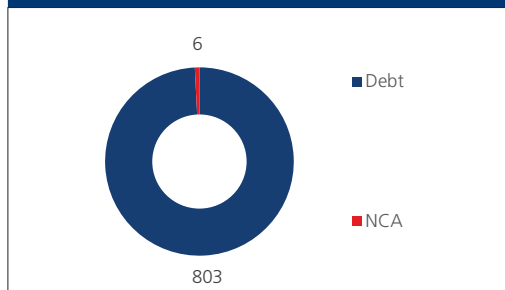
	Approved (%)	Actual (%)
Gsec	80 - 100	98
MMI / Others	00 - 40	2

### Performance Meter

	Pension Gilt Fund (%)	Benchmark (%)
1 month	2.5	2.2
3 months	1.2	1.5
6 months	-0.3	0.9
1 year	4.6	5.1
2 years	7.7	8.0
3 years	7.5	8.1
4 years	10.0	9.9
5 years	8.3	8.7
6 years	8.9	9.2
7 years	8.6	8.8
10 years	8.5	8.5
Inception	7.5	7.5

Past performance is not necessarily indicative of future performance

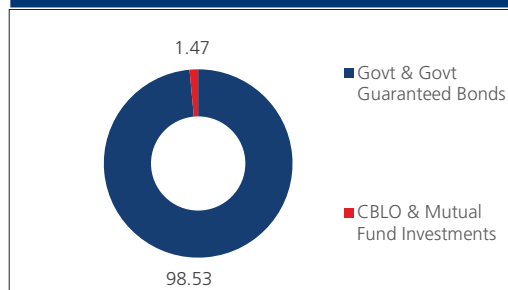
### AUM (in Lakhs)



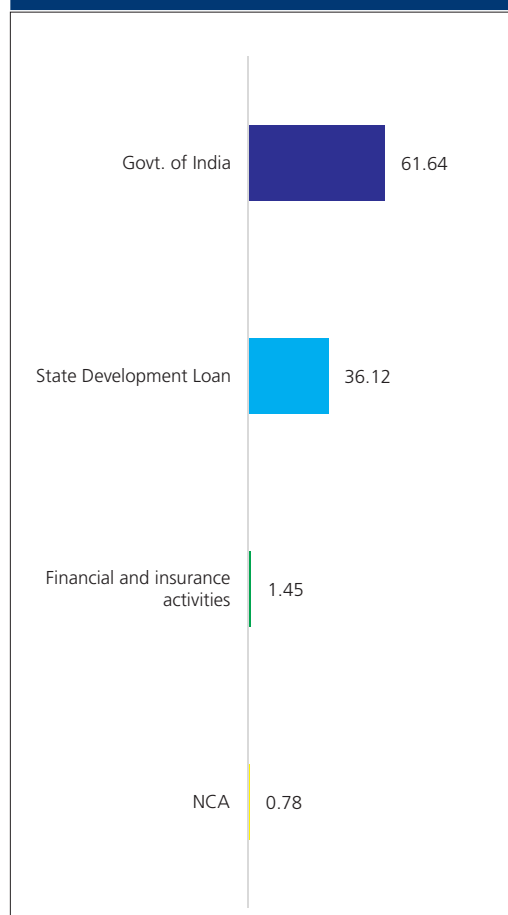
### Holdings

	% to Fund
<b>G-Sec</b>	<b>97.76</b>
7.17% GOI - 08.01.2028	39.49
8.13% GOI - 22.06.2045	10.22
9.29% PN SDL - 09.10.2023	3.72
8.99% MP SDL - 07.03.2022	2.90
8.63% MH SDL - 09.01.2023	2.71
7.61% GOI - 09.05.2030	2.70
9.11% MP SDL - 28.05.2024	2.61
9.40% MP SDL - 30.01.2024	2.59
9.25% RJ SDL - 09.10.2023	2.32
8.98% PN SDL - 14.10.2021	2.26
Others	26.25
<b>MMI</b>	<b>1.45</b>
<b>NCA</b>	<b>0.78</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)

ANNUAL FUND UPDATE

AS ON 31st MARCH 2018

based on last business day

### Investment Objective of The Fund

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

284.65

### NAV

26.1153

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 2.98

### Asset Allocation

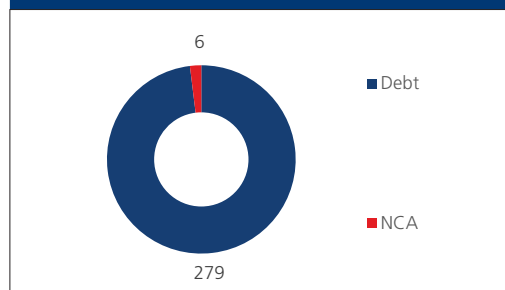
	Approved (%)	Actual (%)
Gsec	00 - 75	60
Debt	25 - 100	30
MMI / Others	00 - 40	10

### Performance Meter

	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	1.1	0.7
3 months	1.3	1.8
6 months	1.6	3.4
1 year	5.2	6.8
2 years	6.4	7.0
3 years	6.7	7.3
4 years	7.5	7.7
5 years	8.3	8.1
6 years	8.4	8.1
7 years	8.2	8.2
10 years	7.7	7.6
Inception	7.5	7.2

Past performance is not necessarily indicative of future performance

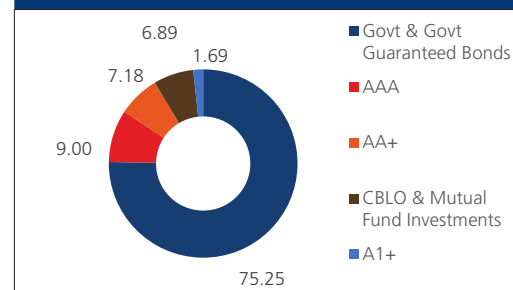
### AUM (in Lakhs)



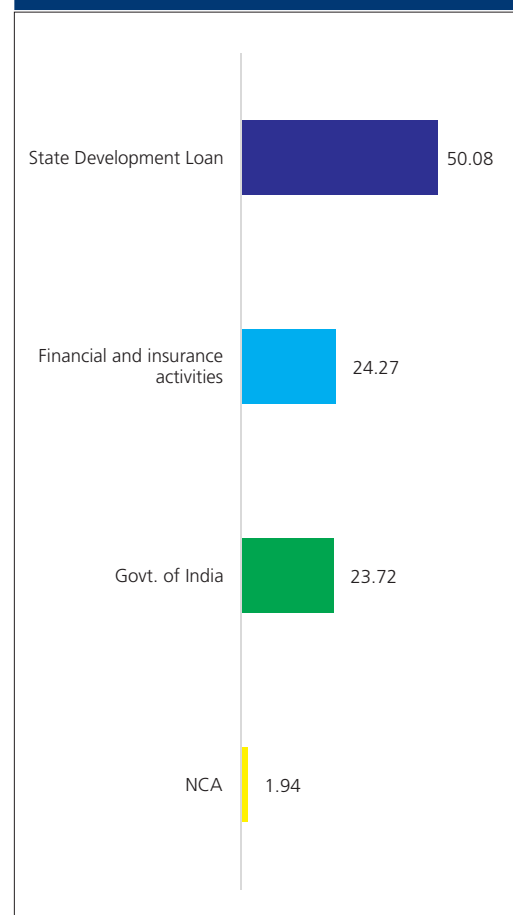
### Holdings

	% to Fund
<b>G-Sec</b>	<b>59.68</b>
9.37% MAH SDL - 04.12.2023	12.30
8.84% PN SDL - 11.06.2024	5.06
8.92% RJ SDL - 21.11.2022	4.41
8.21% RJ SPL SDL - 31.03.2022	3.56
9.25% HR SDL 09.10.2023	3.52
8.54% MAH SDL - 19.01.2021	3.24
8.13% OMC GOI Special Bond - 16.10.21	2.94
8.38% MAH SDL - 25.03.2020	2.68
8.68% GJ SDL - 06.02.2023	2.47
8.28% TN SDL - 09.09.2019	2.10
Others	17.39
<b>Corporate Debt</b>	<b>29.98</b>
FRB G - 21.12.2020	14.12
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.82
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.04
<b>MMI</b>	<b>8.41</b>
<b>NCA</b>	<b>1.94</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

805.50

### NAV

18.2840

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.37

### Asset Allocation

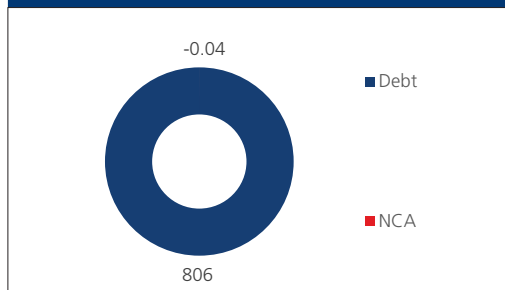
	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

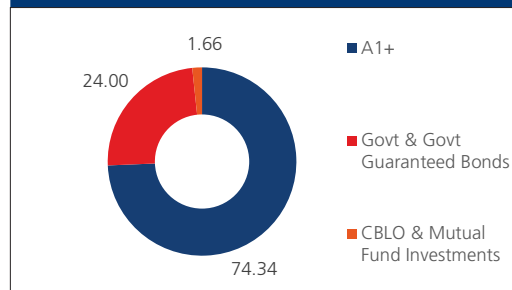
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.5	1.8
6 months	3.0	3.4
1 year	6.2	6.8
2 years	6.8	7.0
3 years	7.2	7.3
4 years	7.6	7.7
5 years	7.8	8.1
6 years	8.0	8.1
7 years	8.1	8.2
10 years	n.a	n.a
Inception	7.6	7.8

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

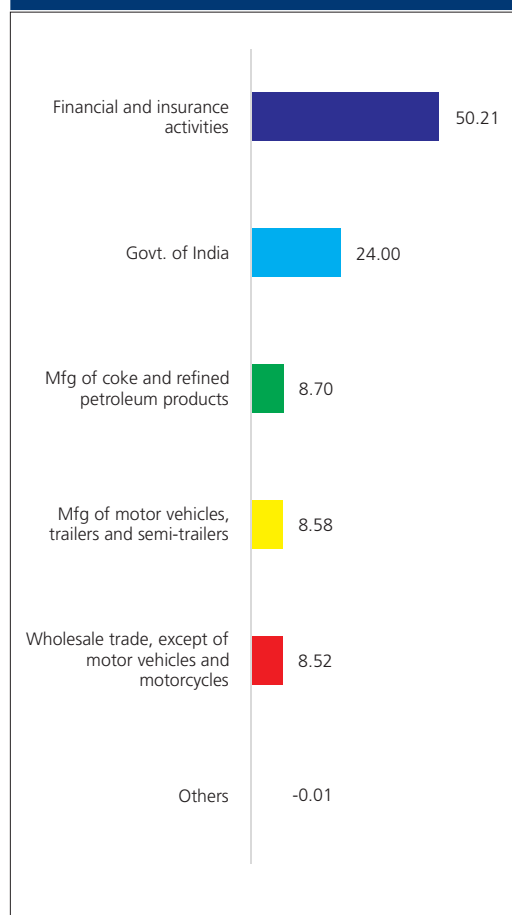


### Holdings

### % to Fund

MMI	100.01
NCA	-0.01

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.40

### NAV

17.6985

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.31

### Asset Allocation

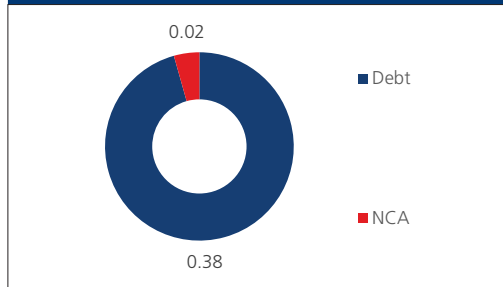
	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	83
MMI / Others	00 - 40	17

### Performance Meter

	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.8	-0.8
3 months	0.9	-1.4
6 months	0.3	2.1
1 year	3.1	7.8
2 years	2.6	11.3
3 years	3.4	7.3
4 years	4.2	10.5
5 years	4.2	10.7
6 years	4.6	10.3
7 years	3.9	8.7
10 years	4.7	8.4
Inception	4.9	9.0

Past performance is not necessarily indicative of future performance

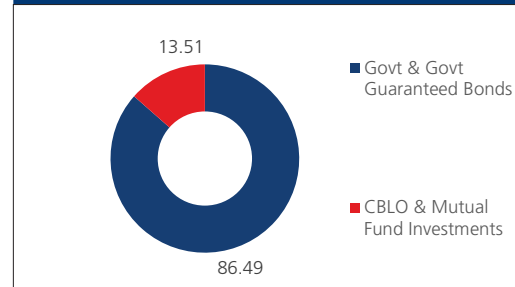
### AUM (in Lakhs)



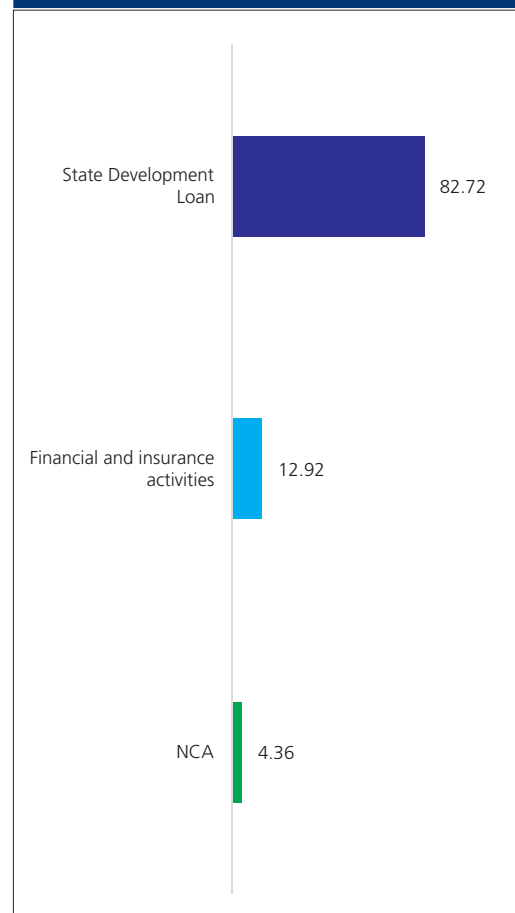
### Holdings

	% to Fund
G-Sec	82.72
8.56% TN SDL - 22.06.2021	82.72
MMI	12.92
NCA	4.36

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

17,723.42

### NAV

16.9156

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.71

### Asset Allocation

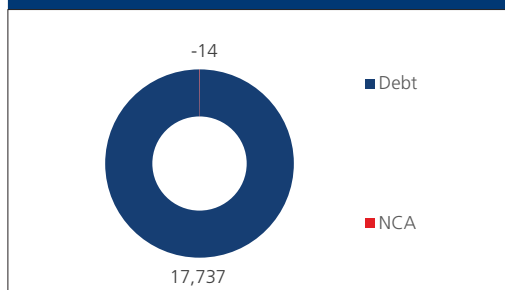
	Approved (%)	Actual (%)
Gsec	60 - 100	75
MMI / Others	00 - 40	25

### Performance Meter

	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.4	1.8
6 months	2.9	3.4
1 year	5.8	6.8
2 years	6.2	7.0
3 years	6.6	7.3
4 years	7.1	7.7
5 years	7.4	8.1
6 years	7.7	8.1
7 years	7.8	8.2
10 years	n.a	n.a
Inception	7.8	8.2

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

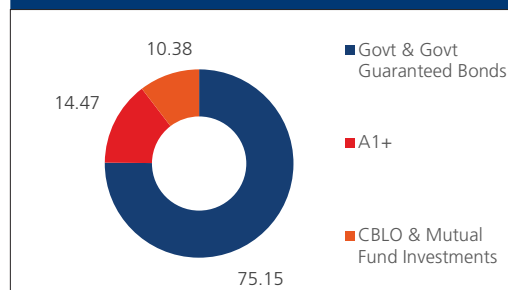


### Holdings

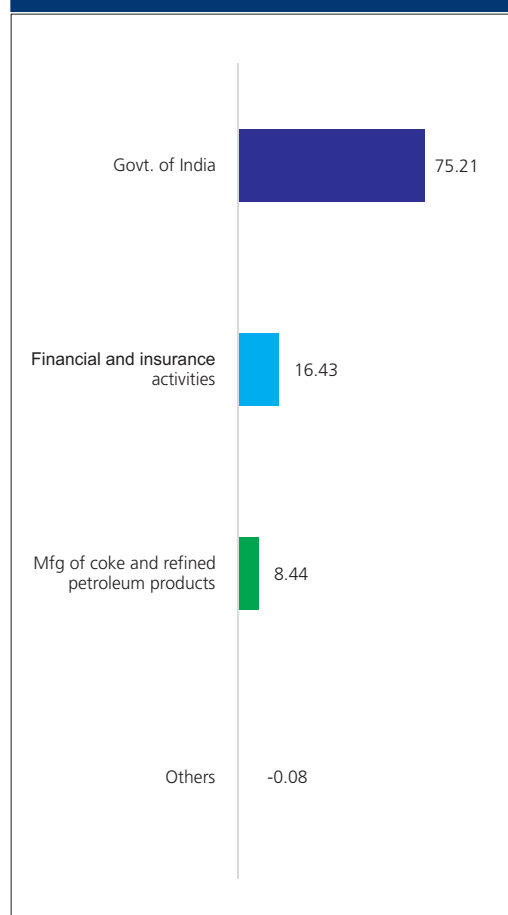
### % to Fund

G-Sec	75.21
364 Days T Bill - 03.01.2019	40.35
364 Days T Bill - 17.01.2019	34.85
MMI	24.87
NCA	-0.08

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# GROUP FUNDS

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

KOTAK GROUP  
DYNAMIC FLOOR FUND

KOTAK GROUP  
BALANCED FUND

KOTAK GROUP  
BOND FUND

KOTAK GROUP  
GILT FUND

KOTAK GROUP  
FLOATING RATE FUND

KOTAK GROUP MONEY  
MARKET FUND

KOTAK GROUP SECURE  
CAPITAL FUND

KOTAK GROUP SHORT  
TERM BOND FUND

### Investment Objective of The Fund

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

357.21

### NAV

28.0819

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (Nifty)  
Debt - 70% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.39

### Asset Allocation

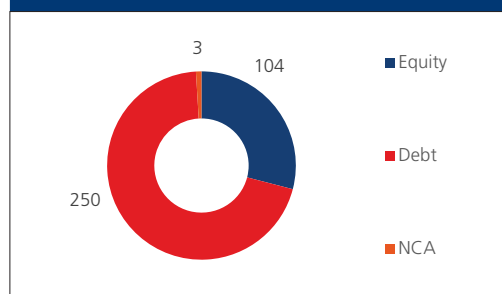
	Approved (%)	Actual (%)
Equity	00 - 60	29
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	12

### Performance Meter

	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.0	0.4
3 months	-1.1	-0.4
6 months	0.6	1.5
1 year	5.9	6.7
2 years	9.8	10.1
3 years	6.2	7.7
4 years	9.2	10.2
5 years	8.3	9.9
6 years	8.4	9.7
7 years	7.3	8.7
10 years	n.a	n.a
Inception	7.0	8.4

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

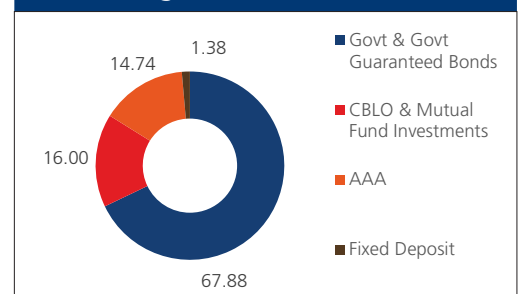


### Holdings

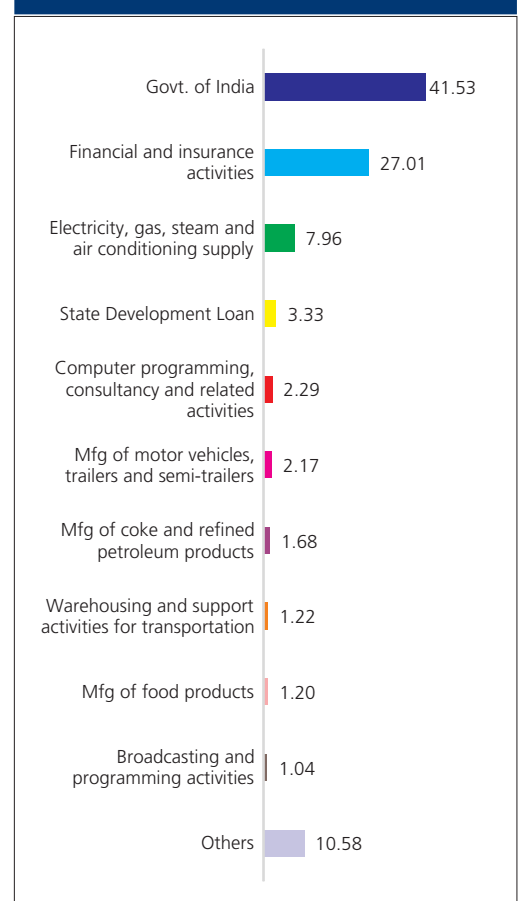
### % to Fund

EQUITY	29.04
HDFC Bank Ltd	1.73
Infosys Ltd	1.53
IndusInd Bank Ltd	1.23
Kotak Banking ETF - Dividend Payout Option	1.11
Reliance Industries Ltd	1.06
I T C Ltd	1.00
Reliance ETF Bank Bees	1.00
Maruti Suzuki India Ltd	0.99
Larsen And Toubro Ltd	0.92
ICICI Bank Ltd	0.85
Zee Entertainment Enterprises Ltd	0.78
Tech Mahindra Ltd	0.76
Britannia Industries Ltd	0.67
Shree Cement Ltd	0.63
Bharat Petroleum Corporation Ltd	0.62
Hindustan Unilever Ltd	0.58
Mahindra & Mahindra Financial Services Ltd	0.51
Indraprastha Gas Ltd	0.49
Federal Bank Ltd	0.48
Sun Pharmaceuticals Ltd	0.47
Others	11.62
G-Sec	47.53
7.17% GOI - 08.01.2028	25.82
8.13% GOI - 22.06.2045	5.33
8.15% GOI FCI Bonds - 16.10.22	2.83
7.18% PFC - 20.01.2027	2.67
7.61% GOI - 09.05.2030	1.82
1.44% INFLATION INDEX GS 2023	1.33
6.57% GOI - 05.12.2033	1.27
8.24% GOI - 15.02.27	1.17
8.56% TN SDL - 22.06.2021	0.64
7.65% TN SDL -06.12.2027	0.59
Others	4.05
Corporate Debt	11.29
9.30% PGC - 28.06.2023	3.73
8.85% PGC - 19.10.2021	3.64
8.90% PFC - 18.03.2028	2.95
6.50% HDFC Bank FD NSE - 13.08.2018	0.40
6.50% HDFC Bank FD NSE - 28.07.2018	0.39
6.50% HDFC Bank FD BSE - 28.07.2018	0.18
8.49% NTPC - 25.03.2025	0.01
MMI	11.20
NCA	0.94

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

### Date of Inception

27<sup>th</sup> June 2003

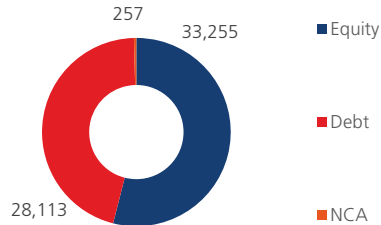
### AUM (in Lakhs)

61,625.55

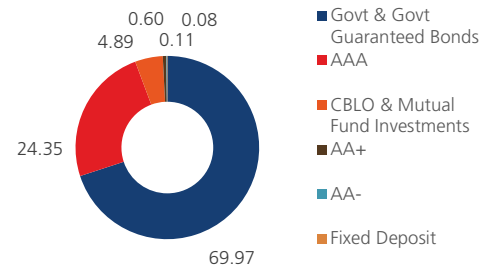
### NAV

64.0996

### AUM (in Lakhs)



### Debt Ratings Profile (%)

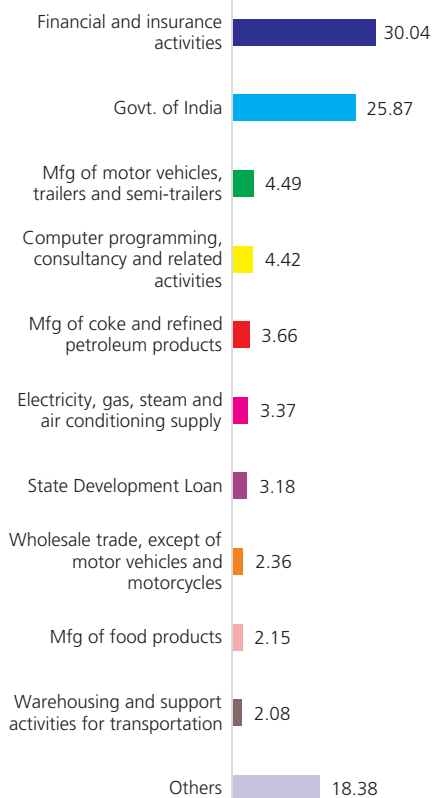


### Holdings

### % to Fund

EQUITY		53.96
HDFC Bank Ltd		3.40
Infosys Ltd		2.99
IndusInd Bank Ltd		2.30
Reliance Industries Ltd		2.26
Maruti Suzuki India Ltd		2.16
Kotak Banking ETF - Dividend Payout Option		2.13
I T C Ltd		1.84
Larsen And Toubro Ltd		1.59
ICICI Bank Ltd		1.55
Reliance ETF Bank Bees		1.52
Tech Mahindra Ltd		1.43
Zee Entertainment Enterprises Ltd		1.43
Britannia Industries Ltd		1.28
Bharat Petroleum Corporation Ltd		1.23
Mahindra & Mahindra Ltd		1.13
Hindustan Unilever Ltd		1.10
Mahindra & Mahindra Financial Services Ltd		0.92
Sun Pharmaceuticals Ltd		0.89
Havells India Ltd		0.87
Petronet L N G Ltd		0.77
Others		21.15
G-Sec		31.92
7.17% GOI - 08.01.2028		16.01
8.13% GOI - 22.06.2045		3.40
7.61% GOI - 09.05.2030		1.09
8.15% GOI FCI Bonds - 16.10.22		0.87
8.24% GOI - 15.02.27		0.71
7.18% PFC - 20.01.2027		0.60
6.57% GOI - 05.12.2033		0.59
8.28% GOI - 15.02.32		0.55
9.29% PN SDL - 09.10.2023		0.46
7.65% TN SDL - 06.12.2027		0.44
Others		7.19
Corporate Debt		11.47
8.84% PGC - 21.10.2021		0.63
8.27% REC - 06.02.2025		0.53
8.18% EXIM- 07.12.2025		0.46
7.56% EXIM- 18.05.2027		0.38
9.69% Tata Sons - 12.06.2022		0.37
10.08% IOT Utkal Energy Services Limited - 20.03.2023		0.37
9.24% REC - 17.10.2018		0.36
8.57% REC - 21.12.2024		0.35
7.20% PGC - 09.08.2027		0.29
7.70% REC - 10.12.2027		0.29
Others		7.44
MMI		2.23
NCA		0.42

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.02

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	43
MMI / Others	00 - 40	3

### Performance Meter

	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-0.03	-1.2
3 months	-2.5	-2.4
6 months	1.4	2.3
1 year	8.2	8.5
2 years	12.8	12.8
3 years	8.6	7.6
4 years	13.6	11.2
5 years	13.3	11.5
6 years	12.6	10.9
7 years	10.6	8.9
10 years	9.2	8.6
Inception	13.4	11.8

Past performance is not necessarily indicative of future performance

# GROUP FUND

## KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

1,27,028.42

### NAV

33.3847

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.46

### Asset Allocation

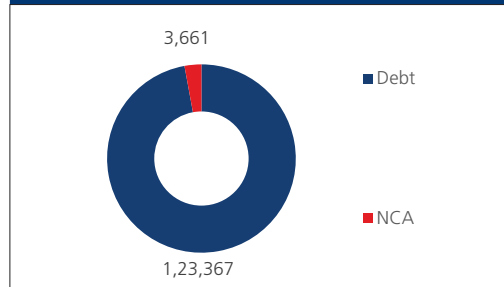
	Approved (%)	Actual (%)
Gsec	00 - 75	70
Debt	25 - 100	26
MMI / Others	00 - 40	4

### Performance Meter

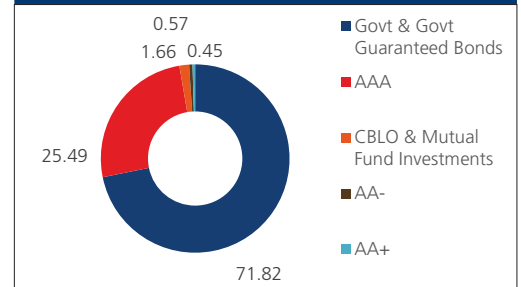
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	3.0	2.1
3 months	1.3	1.2
6 months	0.3	0.7
1 year	4.9	5.1
2 years	8.1	8.1
3 years	7.9	8.1
4 years	10.0	9.7
5 years	8.8	8.6
6 years	9.3	8.7
7 years	9.5	8.6
10 years	10.1	7.8
Inception	9.0	6.6

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

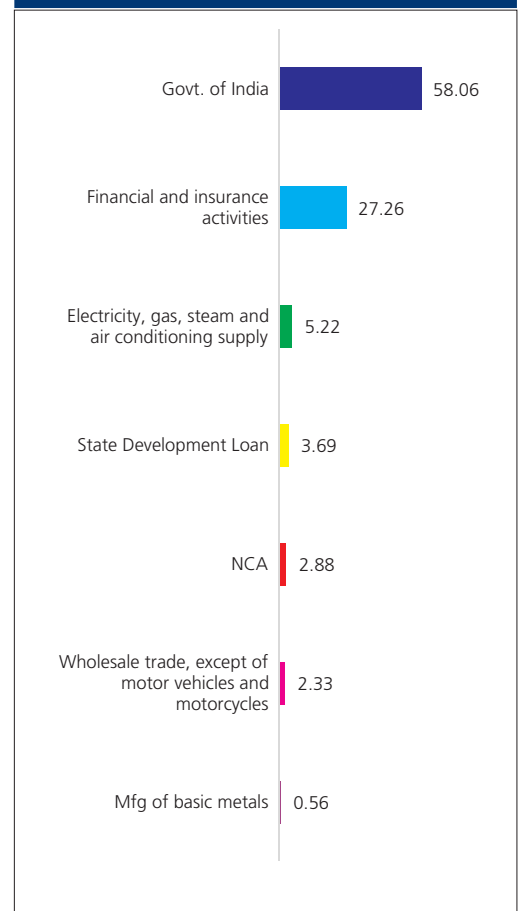


### Holdings

### % to Fund

<b>G-Sec</b>	<b>69.75</b>
7.17% GOI - 08.01.2028	39.91
8.13% GOI - 22.06.2045	8.21
7.61% GOI - 09.05.2030	2.80
8.24% GOI - 15.02.27	1.78
7.18% PFC - 20.01.2027	1.72
6.57% GOI - 05.12.2033	1.61
8.20% NABARD - 16.03.2028	1.13
7.65% TN SDL -06.12.2027	0.86
8.06% REC - 27.03.2028	0.83
7.71% NABARD - 17.03.2032	0.83
Others	10.06
<b>Corporate Debt</b>	<b>25.76</b>
8.27% REC - 06.02.2025	1.31
8.18% EXIM- 07.12.2025	1.18
8.57% REC - 21.12.2024	1.16
7.56% EXIM- 18.05.2027	0.94
7.70% REC - 10.12.2027	0.88
9.69% Tata Sons - 12.06.2022	0.84
7.20% PGC - 09.08.2027	0.75
8.11% REC - 07.10.2025	0.65
7.30% PGC - 19.06.2027	0.54
7.54% REC - 30.12.2026	0.52
Others	17.00
<b>MMI</b>	<b>1.62</b>
<b>NCA</b>	<b>2.88</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

4,710.58

### NAV

29.8347

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.11

### Asset Allocation

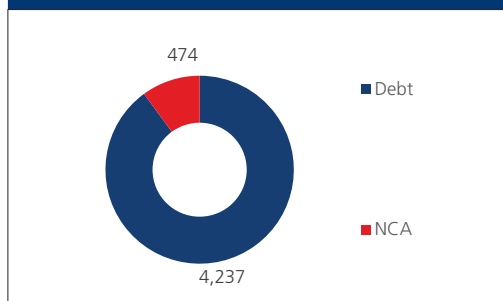
	Approved (%)	Actual (%)
Gsec	80 - 100	87
MMI / Others	00 - 20	13

### Performance Meter

	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	2.5	2.2
3 months	1.4	1.5
6 months	-0.1	0.9
1 year	5.0	5.1
2 years	8.0	8.0
3 years	7.7	8.1
4 years	10.3	9.9
5 years	8.6	8.7
6 years	9.2	9.2
7 years	8.8	8.8
10 years	8.8	8.5
Inception	7.7	7.5

Past performance is not necessarily indicative of future performance

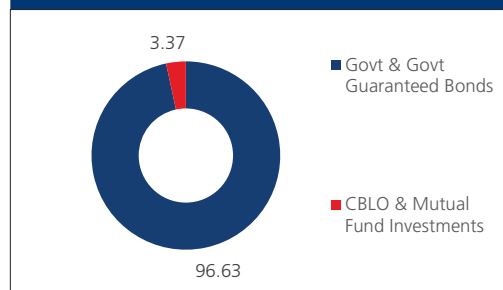
### AUM (in Lakhs)



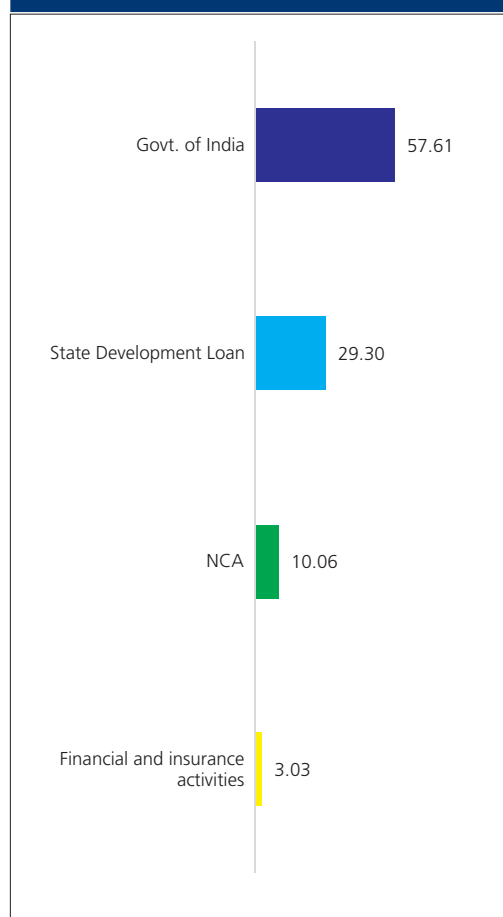
### Holdings

Holdings	% to Fund
<b>G-Sec</b>	<b>86.91</b>
7.17% GOI - 08.01.2028	35.75
8.13% GOI - 22.06.2045	9.03
8.28% GOI - 15.02.32	3.33
9.29% PN SDL - 09.10.2023	3.02
7.61% GOI - 09.05.2030	2.45
8.99% MP SDL - 07.03.2022	2.35
9.39% GJ SDL - 20.11.2023	2.06
9.25% RJ SDL - 09.10.2023	1.97
8.24% GOI - 15.02.27	1.58
9.40% MP SDL - 30.01.2024	1.53
Others	23.84
<b>MMI</b>	<b>3.03</b>
<b>NCA</b>	<b>10.06</b>

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

9,453.86

### NAV

27.4668

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 2.87

### Asset Allocation

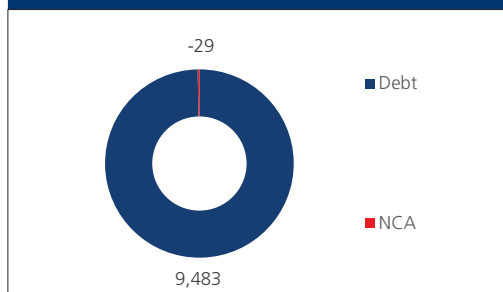
	Approved (%)	Actual (%)
Gsec	00 - 75	57
Debt	25 - 100	30
MMI / Others	00 - 40	12

### Performance Meter

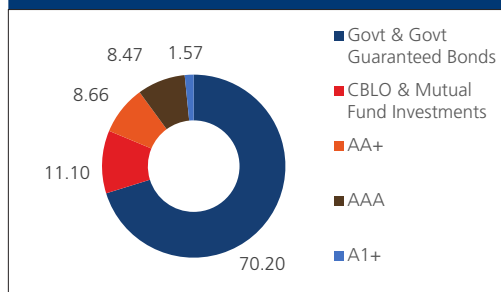
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	1.1	0.7
3 months	1.5	1.8
6 months	1.9	3.4
1 year	5.6	6.8
2 years	6.9	7.0
3 years	7.2	7.3
4 years	8.0	7.7
5 years	8.8	8.1
6 years	8.8	8.1
7 years	8.7	8.2
10 years	8.2	7.6
Inception	7.9	7.2

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

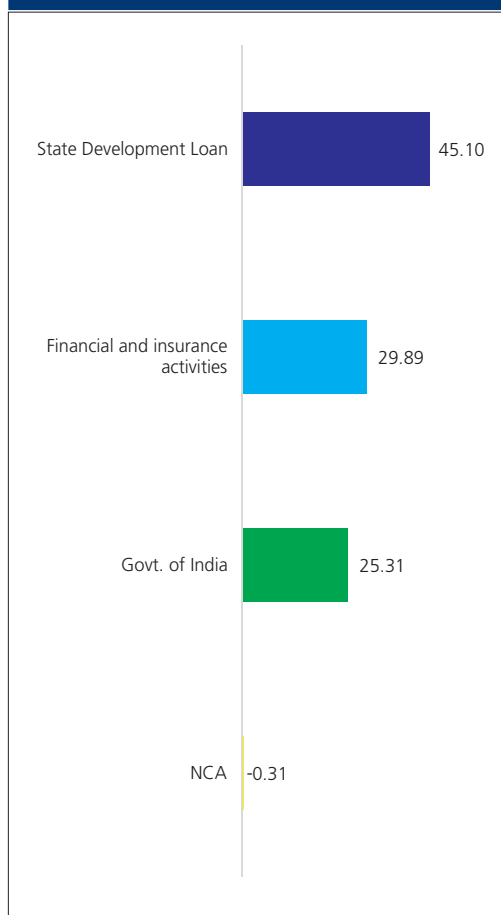


### Holdings

### % to Fund

<b>G-Sec</b>	<b>57.14</b>
9.37% MAH SDL - 04.12.2023	15.51
9.12% GJ SDL - 23.05.2022	4.44
8.92% RJ SDL - 21.11.2022	4.42
8.15% GOI FCI Bonds - 16.10.22	3.84
8.54% MAH SDL - 19.01.2021	3.41
8.14% MH SDL -23.09.2019	3.22
8.38% MAH SDL - 25.03.2020	2.21
8.62% MAH SDL - 20.02.2023	2.19
8.30% MH SDL -09.09.2019	2.15
8.84% PN SDL - 11.06.2024	1.91
Others	13.85
<b>Corporate Debt</b>	<b>30.46</b>
FRB G - 21.12.2020	13.27
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.69
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.50
<b>MMI</b>	<b>12.71</b>
<b>NCA</b>	<b>-0.31</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

Will protect capital and not have downside risks.

### Date of Inception

12<sup>th</sup> August 2013

### AUM (in Lakhs)

7.24

### NAV

13.5092

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.12

### Asset Allocation

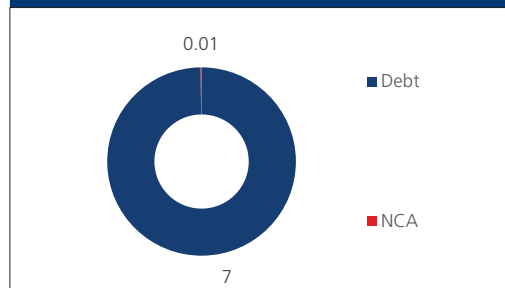
	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.7
3 months	1.2	1.8
6 months	2.4	3.4
1 year	4.9	6.8
2 years	4.4	7.0
3 years	5.4	7.3
4 years	6.2	7.7
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.7	8.1

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)

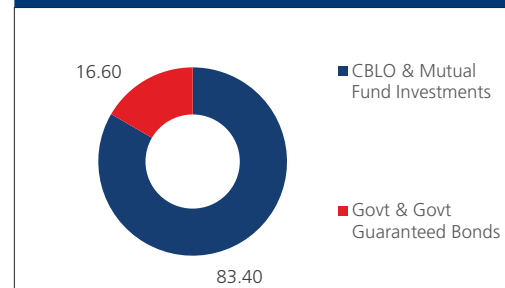


### Holdings

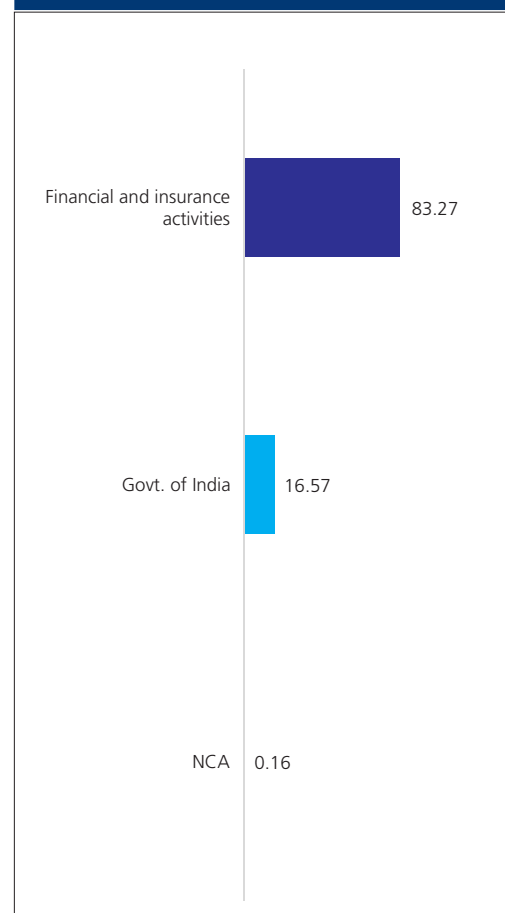
Holdings	% to Fund
MMI	99.84
NCA	0.16

### % to Fund

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective of The Fund

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

### Date of Inception

12<sup>th</sup> April 2011

### AUM (in Lakhs)

49,549.67

### NAV

18.4656

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.38

### Asset Allocation

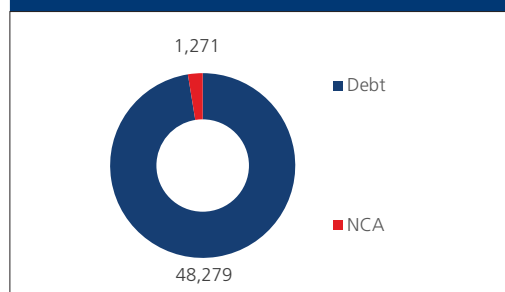
	Approved (%)	Actual (%)
Gsec	00 - 75	69
Debt	25 - 100	27
MMI / Others	00 - 40	3

### Performance Meter

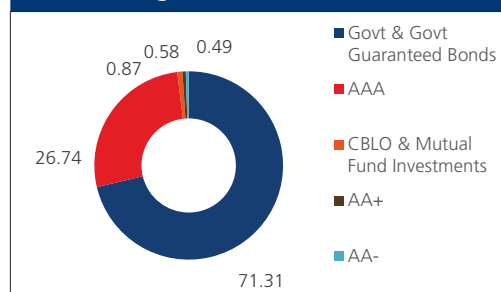
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	2.9	2.1
3 months	1.3	1.2
6 months	0.4	0.7
1 year	5.0	5.1
2 years	8.0	8.1
3 years	7.7	8.1
4 years	9.8	9.7
5 years	8.6	8.6
6 years	9.2	8.7
7 years	n.a	n.a
10 years	n.a	n.a
Inception	9.2	8.6

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



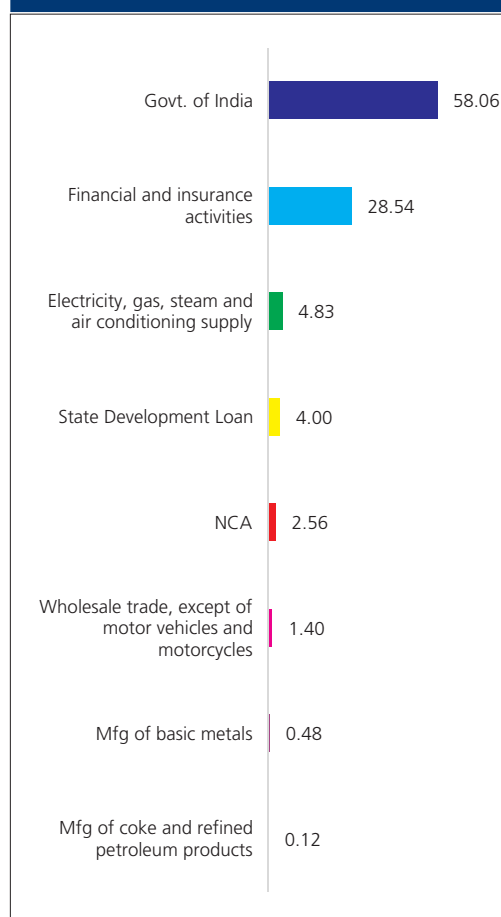
### Debt Ratings Profile (%)



### Holdings

	% to Fund
<b>G-Sec</b>	<b>69.48</b>
7.17% GOI - 08.01.2028	40.21
8.13% GOI - 22.06.2045	8.62
7.61% GOI - 09.05.2030	2.82
8.24% GOI - 15.02.27	1.80
7.18% PFC - 20.01.2027	1.70
6.57% GOI - 05.12.2033	1.33
8.20% NABARD - 16.03.2028	1.12
7.65% TN SDL -06.12.2027	0.95
7.71% NABARD - 17.03.2032	0.80
8.06% REC - 27.03.2028	0.77
Others	9.36
<b>Corporate Debt</b>	<b>27.10</b>
8.23% REC - 23.01.2025	1.36
8.27% REC - 06.02.2025	1.29
8.18% EXIM- 07.12.2025	1.09
7.70% REC - 10.12.2027	0.89
7.56% EXIM- 18.05.2027	0.85
7.20% PGC - 09.08.2027	0.77
8.65% REC - 22.01.2020	0.68
8.11% REC - 07.10.2025	0.67
8.57% REC - 21.12.2024	0.66
9.69% Tata Sons - 12.06.2022	0.57
Others	18.27
<b>MMI</b>	<b>0.85</b>
<b>NCA</b>	<b>2.56</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# GROUP FUND

## KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2018  
based on last business day

### Investment Objective of The Fund

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

### Date of Inception

19<sup>th</sup> October 2015

### AUM (in Lakhs)

6,405.23

### NAV

11.8519

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Crisil Short Term Bond Fund Index

### Modified Duration

Debt & Money  
Market Instruments : 3.17

### Asset Allocation

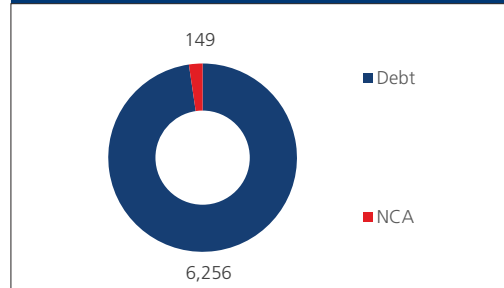
	Approved (%)	Actual (%)
Gsec	00 - 50	47
Debt	25 - 75	31
MMI / Others	10 - 75	22

### Performance Meter

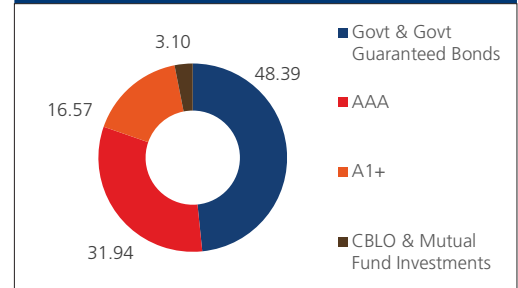
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	1.5	1.2
3 months	1.6	1.6
6 months	2.0	2.3
1 year	6.2	6.2
2 years	7.2	7.6
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.2	7.7

Past performance is not necessarily indicative of future performance

### AUM (in Lakhs)



### Debt Ratings Profile (%)

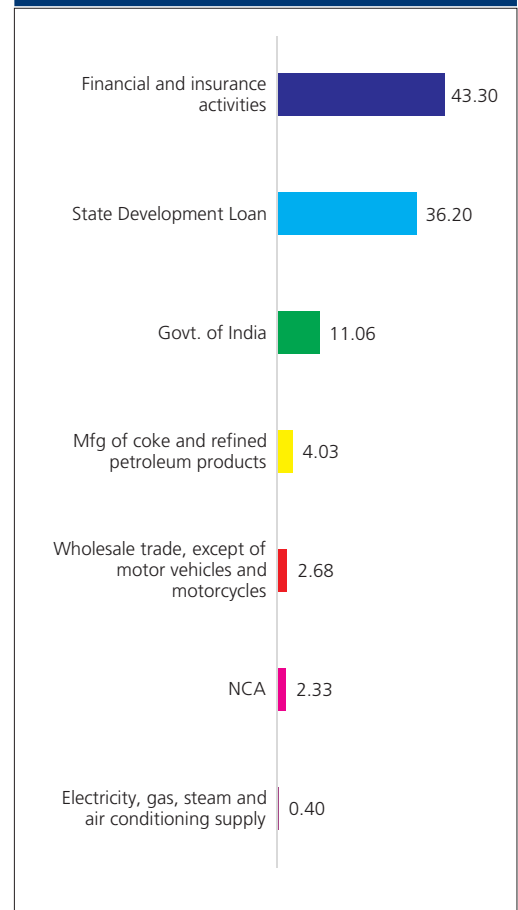


### Holdings

### % to Fund

<b>G-Sec</b>	<b>47.26</b>
9.50% GJ SDL - 11.09.2023	8.39
8.39% RJ SPL SDL - 15.03.2024	4.78
8.13% GOI - 22.06.2045	4.07
8.48% MAH SDL - 24.02.2020	3.19
8.09% GJ SDL - 25.05.2020	3.17
8.17% GOI - 01.12.2044	2.45
9.69% PN SDL - 12.02.2024	1.69
8.33% GOI - 07.06.36	1.66
9.17% PN SDL - 11.04.2022	1.64
8.90% KA SDL - 19.12.2022	1.63
Others	14.61
<b>Corporate Debt</b>	<b>31.19</b>
7.74% IRFC - 22.12.2020	2.84
9.25% LIC Housing Finance - 12.11.2022	2.75
9.70% PFC - 31.01.2020	2.58
8.50% EXIM- 14.03.2033	2.42
9.65% HDFC - 19.01.2019 P -20.03.15	1.90
7.70% REC - 10.12.2027	1.53
10.85% REC - 30.09.2018	1.43
11% PFC - 15.09.18	1.43
9.61% PFC - 29.06.2021	1.32
11.00% IOC - 10.09.2018	1.11
Others	11.89
<b>MMI</b>	<b>19.21</b>
<b>NCA</b>	<b>2.33</b>

### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# ANNEXURE

## ANNUAL FUND UPDATE

AS ON 31st MARCH 2018

based on last business day

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	39.97
Eicher Motors Ltd	1.45
Ashok Leyland Ltd	1.42
Vedanta Ltd	1.41
Hindustan Petroleum Corporation Ltd	1.41
Shriram Transport Finance Co. Ltd	1.38
Petronet L N G Ltd	1.33
Bharti Airtel Ltd	1.30
Federal Bank Ltd	1.25
Aurobindo Pharma Ltd	1.21
Reliance ETF Bank Bees	1.20
T V S Motor Co. Ltd	1.17
Interglobe Aviation Ltd	1.17
Bharat Electronics Ltd	1.14
Bharat Forge Ltd	1.11
Sun TV Network Ltd	1.08
Havells India Ltd	1.04
Apollo Tyres Ltd	1.01
Emami Ltd	1.01
Whirlpool of India Ltd	1.01
Jindal Steel and Power Ltd	0.97
Shree Cement Ltd	0.96
SBI Life Insurance Company Ltd	0.95
ICICI Lombard General Insurance Company Ltd	0.93
Brigade Enterprises Ltd	0.91
The Ramco Cements Ltd	0.90
Yes Bank Ltd	0.89
Indraprastha Gas Ltd	0.88
State Bank of India	0.82
Bata India Ltd	0.80
Bharat Petroleum Corporation Ltd	0.77
Sadbhav Engineering Ltd	0.76
Somany Ceramics Ltd	0.71
Punjab National Bank	0.63
Indian Oil Corporation Ltd	0.62
Schaeffler India Ltd	0.61
Jubilant Foodworks Ltd	0.61
Page Industries Ltd	0.60
Astral Poly Technik Ltd	0.60
Future Retail Ltd	0.60
Container Corporation of India Ltd	0.55
Mahindra & Mahindra Financial Services Ltd	0.49
Hindalco Industries Ltd	0.21
Union Bank of India	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
Praxis Home Retail Ltd	0.01

Equity	Frontline Equity Fund
Others	38.65
Whirlpool of India Ltd	1.46
Indraprastha Gas Ltd	1.41
Bata India Ltd	1.40
Shree Cement Ltd	1.36
Petronet L N G Ltd	1.35
Motherson Sumi Systems Ltd	1.34
Federal Bank Ltd	1.25
Yes Bank Ltd	1.22
Bharti Airtel Ltd	1.22
Tata Power Company Ltd	1.18
Interglobe Aviation Ltd	1.07
Jubilant Foodworks Ltd	1.07
Vedanta Ltd	1.06
Apollo Tyres Ltd	1.04
Astral Poly Technik Ltd	1.02
The Ramco Cements Ltd	0.99
GAIL (India) Ltd	0.99
State Bank of India	0.97
Tata Steel Ltd	0.94
Ujivan Financial Services Ltd	0.92
Jindal Steel and Power Ltd	0.92
Ratnakar Bank Ltd	0.91
SBI Life Insurance Company Ltd	0.91
Bharat Electronics Ltd	0.87
Container Corporation of India Ltd	0.85
Bharat Forge Ltd	0.84
Coromandel International Ltd	0.83
Dalmia Bharat Ltd	0.83
Axis Bank Ltd	0.82
Sun TV Network Ltd	0.79
C E S C Ltd	0.77
Shriram Transport Finance Co. Ltd	0.70
Somany Ceramics Ltd	0.69
P V R Ltd	0.69
Brigade Enterprises Ltd	0.61
Indian Energy Exchange Ltd	0.58
Schaeffler India Ltd	0.57
Bajaj Finance Ltd	0.53
GlaxoSmithKline Consumer Healthcare Ltd	0.47
Future Retail Ltd	0.32
ICICI Lombard General Insurance Company Ltd	0.26
Kajaria Ceramics Ltd	0.21
Max Financial Services Ltd	0.19
Sadbhav Engineering Ltd	0.16
OCL India Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
Praxis Home Retail Ltd	0.01

Equity	Dynamic Floor Fund II
Others	16.03
Bata India Ltd	0.63
Mahindra & Mahindra Ltd	0.61
Indraprastha Gas Ltd	0.60
Motherson Sumi Systems Ltd	0.55
Federal Bank Ltd	0.54
Petronet L N G Ltd	0.53
Titan Industries Ltd	0.51
Yes Bank Ltd	0.51
Bharti Airtel Ltd	0.50
Tata Power Company Ltd	0.48
The Ramco Cements Ltd	0.46
Interglobe Aviation Ltd	0.45
Vedanta Ltd	0.44
Jubilant Foodworks Ltd	0.43
Apollo Tyres Ltd	0.43
Astral Poly Technik Ltd	0.42
Bharat Electronics Ltd	0.40
State Bank of India	0.40
SBI Life Insurance Company Ltd	0.39
Tata Steel Ltd	0.39
Ujivan Financial Services Ltd	0.38
Jindal Steel and Power Ltd	0.38
Ratnakar Bank Ltd	0.38
GAIL (India) Ltd	0.37
Container Corporation of India Ltd	0.36
Bharat Forge Ltd	0.36
Sun TV Network Ltd	0.35
Axis Bank Ltd	0.34
Dalmia Bharat Ltd	0.34
C E S C Ltd	0.31
Shriram Transport Finance Co. Ltd	0.29
Somany Ceramics Ltd	0.29
P V R Ltd	0.29
Brigade Enterprises Ltd	0.28
Coromandel International Ltd	0.27
Bajaj Finance Ltd	0.22
Schaeffler India Ltd	0.20
GlaxoSmithKline Consumer Healthcare Ltd	0.19
Future Retail Ltd	0.18
Indian Energy Exchange Ltd	0.17
ICICI Lombard General Insurance Company Ltd	0.12
Max Financial Services Ltd	0.12
Kajaria Ceramics Ltd	0.09
Sadbhav Engineering Ltd	0.07
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.01

Equity	Balanced Fund
Others	21.15
Shree Cement Ltd	0.77
Petronet L N G Ltd	0.76
Bharat Forge Ltd	0.74
Motherson Sumi Systems Ltd	0.71
Indraprastha Gas Ltd	0.70
Yes Bank Ltd	0.68
Bata India Ltd	0.67
Tata Power Company Ltd	0.66
Federal Bank Ltd	0.65
Titan Industries Ltd	0.61
Vedanta Ltd	0.59
Whirlpool of India Ltd	0.59
Ratnakar Bank Ltd	0.59
Apollo Tyres Ltd	0.59
Bharti Airtel Ltd	0.58
Ujivan Financial Services Ltd	0.57
Interglobe Aviation Ltd	0.57
Jubilant Foodworks Ltd	0.56
Astral Poly Technik Ltd	0.55
State Bank of India	0.54
Axis Bank Ltd	0.54
Jindal Steel and Power Ltd	0.53
Dalmia Bharat Ltd	0.48
SBI Life Insurance Company Ltd	0.48
Coromandel International Ltd	0.47
Bharat Electronics Ltd	0.46
GAIL (India) Ltd	0.45
Container Corporation of India Ltd	0.45
C E S C Ltd	0.43
Shriram Transport Finance Co. Ltd	0.43
The Ramco Cements Ltd	0.43
Sun TV Network Ltd	0.41
P V R Ltd	0.39
Max Financial Services Ltd	0.37
Somany Ceramics Ltd	0.36
Brigade Enterprises Ltd	0.30
Bajaj Finance Ltd	0.28
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Future Retail Ltd	0.23
Indian Energy Exchange Ltd	0.21
Schaeffler India Ltd	0.16
ICICI Lombard General Insurance Company Ltd	0.14
Kajaria Ceramics Ltd	0.09
Sadbhav Engineering Ltd	0.09
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.003

# ANNEXURE

## ANNUAL FUND UPDATE

AS ON 31st MARCH 2018

based on last business day

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	40.13
Tata Steel Ltd	1.50
Vedanta Ltd	1.49
Hindustan Petroleum Corporation Ltd	1.47
Dalmia Bharat Ltd	1.47
Ashok Leyland Ltd	1.42
Shriram Transport Finance Co. Ltd	1.39
Reliance ETF Bank Bees	1.33
Petronet L N G Ltd	1.30
Interglobe Aviation Ltd	1.22
T V S Motor Co. Ltd	1.21
Aurobindo Pharma Ltd	1.21
Bharat Electronics Ltd	1.18
Emami Ltd	1.17
Bharat Forge Ltd	1.13
Sun TV Network Ltd	1.07
Apollo Tyres Ltd	1.05
ICICI Lombard General Insurance Company Ltd	1.03
Havells India Ltd	1.00
SBI Life Insurance Company Ltd	0.99
The Ramco Cements Ltd	0.98
Whirlpool of India Ltd	0.97
Indraprastha Gas Ltd	0.94
Brigade Enterprises Ltd	0.92
Jindal Steel and Power Ltd	0.91
Sadbhav Engineering Ltd	0.87
Bharti Airtel Ltd	0.83
Bharat Petroleum Corporation Ltd	0.82
State Bank of India	0.81
Bata India Ltd	0.80
Punjab National Bank	0.76
Astral Poly Technik Ltd	0.76
Jubilant Foodworks Ltd	0.74
Somany Ceramics Ltd	0.73
Indian Oil Corporation Ltd	0.67
Page Industries Ltd	0.64
Yes Bank Ltd	0.63
Schaeffler India Ltd	0.61
Future Retail Ltd	0.59
Shree Cement Ltd	0.58
Container Corporation of India Ltd	0.42
Mahindra & Mahindra Financial Services Ltd	0.36
Union Bank of India	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Praxis Home Retail Ltd	0.01

Equity	Guarantee Fund
Others	10.84
Power Grid Corporation of India Ltd	0.57
Vedanta Ltd	0.57
UltraTech Cement Ltd	0.57
Axis Bank Ltd	0.54
HCL Technologies Ltd	0.50
Eicher Motors Ltd	0.49
Bajaj Auto Ltd	0.48
Tata Steel Ltd	0.47
Zee Entertainment Enterprises Ltd	0.41
Hindalco Industries Ltd	0.41
GAIL (India) Ltd	0.40
Adani Ports and Special Economic Zone Ltd	0.38
Bharti Infratel Ltd	0.38
Yes Bank Ltd	0.37
Tech Mahindra Ltd	0.37
Cipla Ltd	0.35
Indian Oil Corporation Ltd	0.34
Ambuja Cements Ltd	0.34
Dr Reddys Laboratories Ltd	0.32
Bharat Petroleum Corporation Ltd	0.32
UPL Ltd	0.31
Wipro Ltd	0.29
Bajaj Finance Ltd	0.28
Indiabulls Housing Finance Ltd	0.26
Hindustan Petroleum Corporation Ltd	0.25
Coal India Ltd	0.24
Lupin Ltd	0.23
Bosch Ltd	0.21
Aurobindo Pharma Ltd	0.20

Equity	Kotak Aggressive Growth Fund
Others	33.82
Havells India Ltd	1.78
Mahindra & Mahindra Ltd	1.68
Indraprastha Gas Ltd	1.65
Jubilant Foodworks Ltd	1.56
Bharti Airtel Ltd	1.54
Tata Power Company Ltd	1.50
Motherson Sumi Systems Ltd	1.44
Petronet L N G Ltd	1.41
Yes Bank Ltd	1.39
Vedanta Ltd	1.34
Apollo Tyres Ltd	1.34
Bharat Forge Ltd	1.30
State Bank of India	1.27
GAIL (India) Ltd	1.24
Interglobe Aviation Ltd	1.24
Bharat Electronics Ltd	1.17
Container Corporation of India Ltd	1.13
Federal Bank Ltd	1.11
C E S C Ltd	1.06
Ratnakar Bank Ltd	1.03
Tata Steel Ltd	1.02
The Ramco Cements Ltd	0.97
Sun TV Network Ltd	0.96
Jindal Steel and Power Ltd	0.94
Axis Bank Ltd	0.83
Shriram Transport Finance Co. Ltd	0.71
GlaxoSmithKline Consumer Healthcare Ltd	0.53
Indian Energy Exchange Ltd	0.45
ICICI Lombard General Insurance Company Ltd	0.19
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Dynamic Growth Fund
Others	31.09
Indraprastha Gas Ltd	1.12
Federal Bank Ltd	1.12
Motherson Sumi Systems Ltd	1.11
Yes Bank Ltd	1.08
Titan Industries Ltd	1.07
Shree Cement Ltd	1.05
Bharti Airtel Ltd	1.05
Petronet L N G Ltd	1.05
Whirlpool of India Ltd	1.04
Tata Power Company Ltd	0.95
Jubilant Foodworks Ltd	0.88
Vedanta Ltd	0.86
Apollo Tyres Ltd	0.83
The Ramco Cements Ltd	0.83
Astral Poly Technik Ltd	0.83
SBI Life Insurance Company Ltd	0.82
GAIL (India) Ltd	0.79
State Bank of India	0.79
Tata Steel Ltd	0.77
Container Corporation of India Ltd	0.75
Ujjivan Financial Services Ltd	0.74
Ratnakar Bank Ltd	0.74
Jindal Steel and Power Ltd	0.73
Sun TV Network Ltd	0.72
Bharat Forge Ltd	0.72
Bharat Electronics Ltd	0.71
Interglobe Aviation Ltd	0.70
Axis Bank Ltd	0.68
Dalmia Bharat Ltd	0.65
Somany Ceramics Ltd	0.60
Shriram Transport Finance Co. Ltd	0.59
Brigade Enterprises Ltd	0.58
P V R Ltd	0.56
C E S C Ltd	0.54
Coromandel International Ltd	0.53
Schaeffler India Ltd	0.50
Bajaj Finance Ltd	0.44
GlaxoSmithKline Consumer Healthcare Ltd	0.39
Indian Energy Exchange Ltd	0.34
ICICI Lombard General Insurance Company Ltd	0.24
Max Financial Services Ltd	0.23
Kajaria Ceramics Ltd	0.17
Sadbhav Engineering Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.01

# ANNEXURE

## ANNUAL FUND UPDATE

AS ON 31st MARCH 2018

based on last business day

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	15.61
Havells India Ltd	0.62
Mahindra & Mahindra Ltd	0.60
Whirlpool of India Ltd	0.57
Motherhood Sumi Systems Ltd	0.54
Federal Bank Ltd	0.53
Petronet L N G Ltd	0.53
Titan Industries Ltd	0.50
Bharti Airtel Ltd	0.50
Yes Bank Ltd	0.50
Tata Power Company Ltd	0.47
Interglobe Aviation Ltd	0.45
The Ramco Cements Ltd	0.44
Vedanta Ltd	0.43
Jubilant Foodworks Ltd	0.43
Apollo Tyres Ltd	0.42
Astral Poly Technik Ltd	0.41
State Bank of India	0.39
SBI Life Insurance Company Ltd	0.39
Bharat Electronics Ltd	0.39
Tata Steel Ltd	0.38
Ujivan Financial Services Ltd	0.38
Jindal Steel and Power Ltd	0.37
GAIL (India) Ltd	0.37
Ratnakar Bank Ltd	0.37
Bharat Forge Ltd	0.35
Sun TV Network Ltd	0.35
Axis Bank Ltd	0.34
Dalmia Bharat Ltd	0.33
Container Corporation of India Ltd	0.31
C E S C Ltd	0.31
Shriram Transport Finance Co. Ltd	0.29
Somany Ceramics Ltd	0.28
P V R Ltd	0.28
Brigade Enterprises Ltd	0.28
Coromandel International Ltd	0.26
Bajaj Finance Ltd	0.21
GlaxoSmithKline Consumer Healthcare Ltd	0.19
Indian Energy Exchange Ltd	0.16
Schaeffler India Ltd	0.16
Future Retail Ltd	0.14
ICICI Lombard General Insurance Company Ltd	0.12
Max Financial Services Ltd	0.11
Kajaria Ceramics Ltd	0.08
Sadbhav Engineering Ltd	0.07
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.003

Equity	Kotak Dynamic Balanced Fund
Others	23.18
Mahindra & Mahindra Ltd	0.90
Indraprastha Gas Ltd	0.89
Motherhood Sumi Systems Ltd	0.82
Federal Bank Ltd	0.80
Petronet L N G Ltd	0.79
Yes Bank Ltd	0.76
Titan Industries Ltd	0.75
Bharti Airtel Ltd	0.73
Tata Power Company Ltd	0.71
Interglobe Aviation Ltd	0.70
Jubilant Foodworks Ltd	0.64
Vedanta Ltd	0.64
The Ramco Cements Ltd	0.63
Apollo Tyres Ltd	0.63
Astral Poly Technik Ltd	0.62
Bata India Ltd	0.61
State Bank of India	0.59
SBI Life Insurance Company Ltd	0.57
Tata Steel Ltd	0.57
Bharat Electronics Ltd	0.57
Ujivan Financial Services Ltd	0.56
GAIL (India) Ltd	0.55
Ratnakar Bank Ltd	0.55
Jindal Steel and Power Ltd	0.55
Container Corporation of India Ltd	0.55
Bharat Forge Ltd	0.53
Sun TV Network Ltd	0.51
Axis Bank Ltd	0.50
Dalmia Bharat Ltd	0.49
C E S C Ltd	0.45
Somany Ceramics Ltd	0.44
Shriram Transport Finance Co. Ltd	0.44
P V R Ltd	0.42
Brigade Enterprises Ltd	0.40
Coromandel International Ltd	0.39
Bajaj Finance Ltd	0.32
Schaeffler India Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.28
Indian Energy Exchange Ltd	0.24
Future Retail Ltd	0.21
Max Financial Services Ltd	0.17
ICICI Lombard General Insurance Company Ltd	0.17
Kajaria Ceramics Ltd	0.12
Sadbhav Engineering Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.004

Equity	Peak Guarantee Fund I
Others	6.14
Power Grid Corporation of India Ltd	0.34
UltraTech Cement Ltd	0.32
Vedanta Ltd	0.31
Axis Bank Ltd	0.30
HCL Technologies Ltd	0.28
Bajaj Auto Ltd	0.28
Eicher Motors Ltd	0.28
Tata Steel Ltd	0.27
Zee Entertainment Enterprises Ltd	0.24
Hindalco Industries Ltd	0.23
GAIL (India) Ltd	0.22
Bharti Infratel Ltd	0.22
Tech Mahindra Ltd	0.21
Yes Bank Ltd	0.21
Adani Ports and Special Economic Zone Ltd	0.21
Cipla Ltd	0.20
Indian Oil Corporation Ltd	0.19
Ambuja Cements Ltd	0.19
Bharat Petroleum Corporation Ltd	0.18
Dr Reddys Laboratories Ltd	0.18
UPL Ltd	0.17
Wipro Ltd	0.17
Bajaj Finance Ltd	0.16
Indiabulls Housing Finance Ltd	0.15
Hindustan Petroleum Corporation Ltd	0.14
Coal India Ltd	0.14
Lupin Ltd	0.12
Bosch Ltd	0.12
Aurobindo Pharma Ltd	0.11

Equity	Kotak Guaranteed Growth Fund
Others	23.24
Sun Pharmaceuticals Ltd	0.97
Indraprastha Gas Ltd	0.96
Mahindra & Mahindra Ltd	0.94
Federal Bank Ltd	0.91
Bharti Airtel Ltd	0.86
Petronet L N G Ltd	0.82
Titan Industries Ltd	0.81
The Ramco Cements Ltd	0.76
Tata Power Company Ltd	0.74
Yes Bank Ltd	0.73
Jubilant Foodworks Ltd	0.70
SBI Life Insurance Company Ltd	0.67
Vedanta Ltd	0.66
GAIL (India) Ltd	0.65
Astral Poly Technik Ltd	0.64
Apollo Tyres Ltd	0.64
Tata Steel Ltd	0.62
Bharat Forge Ltd	0.59
State Bank of India	0.58
Ujivan Financial Services Ltd	0.57
Ratnakar Bank Ltd	0.57
Bharat Electronics Ltd	0.56
Jindal Steel and Power Ltd	0.56
Sun TV Network Ltd	0.56
Interglobe Aviation Ltd	0.53
Brigade Enterprises Ltd	0.51
Dalmia Bharat Ltd	0.49
Somany Ceramics Ltd	0.49
Shriram Transport Finance Co. Ltd	0.48
Motherhood Sumi Systems Ltd	0.47
P V R Ltd	0.43
Schaeffler India Ltd	0.43
Axis Bank Ltd	0.42
Coromandel International Ltd	0.42
C E S C Ltd	0.41
GlaxoSmithKline Consumer Healthcare Ltd	0.31
Indian Energy Exchange Ltd	0.28
Kajaria Ceramics Ltd	0.16
ICICI Lombard General Insurance Company Ltd	0.15
Max Financial Services Ltd	0.08
Sadbhav Engineering Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.01

# ANNEXURE

## ANNUAL FUND UPDATE AS ON 31st MARCH 2018

based on last business day  
The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	18.61
Bata India Ltd	0.71
Shree Cement Ltd	0.71
Mahindra & Mahindra Ltd	0.70
Motherhood Sumi Systems Ltd	0.64
Federal Bank Ltd	0.62
Petronet L N G Ltd	0.62
Titan Industries Ltd	0.59
Yes Bank Ltd	0.59
Bharti Airtel Ltd	0.58
Tata Power Company Ltd	0.55
The Ramco Cements Ltd	0.54
Interglobe Aviation Ltd	0.53
Vedanta Ltd	0.51
Jubilant Foodworks Ltd	0.50
Apollo Tyres Ltd	0.49
Astral Poly Technik Ltd	0.48
State Bank of India	0.46
SBI Life Insurance Company Ltd	0.46
Tata Steel Ltd	0.44
Ujjivan Financial Services Ltd	0.44
Jindal Steel and Power Ltd	0.44
GAIL (India) Ltd	0.43
Ratnakar Bank Ltd	0.43
Container Corporation of India Ltd	0.42
Bharat Forge Ltd	0.41
Bharat Electronics Ltd	0.41
Sun TV Network Ltd	0.40
Axis Bank Ltd	0.39
Dalmia Bharat Ltd	0.39
Schaeffler India Ltd	0.38
C E S C Ltd	0.36
Shriram Transport Finance Co. Ltd	0.34
Somany Ceramics Ltd	0.34
P V R Ltd	0.33
Brigade Enterprises Ltd	0.32
Coromandel International Ltd	0.31
Bajaj Finance Ltd	0.25
GlaxoSmithKline Consumer Healthcare Ltd	0.22
Future Retail Ltd	0.20
Indian Energy Exchange Ltd	0.19
ICICI Lombard General Insurance Company Ltd	0.13
Max Financial Services Ltd	0.13
Kajaria Ceramics Ltd	0.10
Sadbhav Engineering Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.01

Equity	Kotak Pension Opportunities Fund
Others	39.57
Dalmia Bharat Ltd	1.49
Tata Steel Ltd	1.41
Shriram Transport Finance Co. Ltd	1.40
Ashok Leyland Ltd	1.40
Vedanta Ltd	1.38
Hindustan Petroleum Corporation Ltd	1.37
Petronet L N G Ltd	1.33
Reliance ETF Bank Bees	1.26
T V S Motor Co. Ltd	1.21
Interglobe Aviation Ltd	1.21
Aurobindo Pharma Ltd	1.20
Emami Ltd	1.15
Bharat Electronics Ltd	1.13
Sun TV Network Ltd	1.06
Bharti Airtel Ltd	1.05
Whirlpool of India Ltd	1.03
Bharat Forge Ltd	1.03
Havells India Ltd	1.02
Apollo Tyres Ltd	1.01
ICICI Lombard General Insurance Company Ltd	1.00
SBI Life Insurance Company Ltd	0.99
Indraprastha Gas Ltd	0.98
The Ramco Cements Ltd	0.96
Jindal Steel and Power Ltd	0.90
Brigade Enterprises Ltd	0.87
Sadbhav Engineering Ltd	0.85
Bharat Petroleum Corporation Ltd	0.81
Bata India Ltd	0.80
State Bank of India	0.79
Astral Poly Technik Ltd	0.74
Punjab National Bank	0.73
Shree Cement Ltd	0.73
Jubilant Foodworks Ltd	0.72
Indian Oil Corporation Ltd	0.70
Yes Bank Ltd	0.67
Page Industries Ltd	0.63
Somany Ceramics Ltd	0.60
Future Retail Ltd	0.58
Schaeffler India Ltd	0.57
Container Corporation of India Ltd	0.51
Mahindra & Mahindra Financial Services Ltd	0.21
Union Bank of India	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Praxis Home Retail Ltd	0.01

Equity	Pension Classic Opportunities Fund
Others	40.67
Dalmia Bharat Ltd	1.47
Federal Bank Ltd	1.45
Hindustan Petroleum Corporation Ltd	1.44
Vedanta Ltd	1.43
Shriram Transport Finance Co. Ltd	1.42
Reliance ETF Bank Bees	1.42
Ashok Leyland Ltd	1.38
Petronet L N G Ltd	1.27
Bharat Electronics Ltd	1.21
Interglobe Aviation Ltd	1.20
T V S Motor Co. Ltd	1.20
Aurobindo Pharma Ltd	1.17
Emami Ltd	1.11
Bharat Forge Ltd	1.10
Sun TV Network Ltd	1.05
Apollo Tyres Ltd	1.05
SBI Life Insurance Company Ltd	1.00
ICICI Lombard General Insurance Company Ltd	0.98
Havells India Ltd	0.98
Whirlpool of India Ltd	0.98
Indraprastha Gas Ltd	0.96
The Ramco Cements Ltd	0.94
Bharti Airtel Ltd	0.92
Brigade Enterprises Ltd	0.89
Jindal Steel and Power Ltd	0.89
Yes Bank Ltd	0.88
Bata India Ltd	0.85
Sadbhav Engineering Ltd	0.83
State Bank of India	0.82
Bharat Petroleum Corporation Ltd	0.80
Somany Ceramics Ltd	0.77
Shree Cement Ltd	0.77
Astral Poly Technik Ltd	0.73
Jubilant Foodworks Ltd	0.72
Punjab National Bank	0.71
Indian Oil Corporation Ltd	0.68
Page Industries Ltd	0.67
Future Retail Ltd	0.61
Schaeffler India Ltd	0.60
Container Corporation of India Ltd	0.56
Mahindra & Mahindra Financial Services Ltd	0.35
Hindalco Industries Ltd	0.22
Union Bank of India	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
Praxis Home Retail Ltd	0.01

Equity	Pension Frontline Equity Fund
Others	38.55
Mahindra & Mahindra Ltd	1.52
Petronet L N G Ltd	1.33
Titan Industries Ltd	1.32
Yes Bank Ltd	1.29
Shree Cement Ltd	1.28
Bharti Airtel Ltd	1.27
Bata India Ltd	1.20
Tata Power Company Ltd	1.20
Jubilant Foodworks Ltd	1.13
Motherhood Sumi Systems Ltd	1.12
Vedanta Ltd	1.11
The Ramco Cements Ltd	1.10
Federal Bank Ltd	1.08
Apollo Tyres Ltd	1.07
Astral Poly Technik Ltd	1.06
Bharat Electronics Ltd	1.05
State Bank of India	1.01
Tata Steel Ltd	0.99
GAIL (India) Ltd	0.97
SBI Life Insurance Company Ltd	0.96
Ratnakar Bank Ltd	0.95
Ujjivan Financial Services Ltd	0.95
Jindal Steel and Power Ltd	0.92
Bharat Forge Ltd	0.90
Interglobe Aviation Ltd	0.90
Container Corporation of India Ltd	0.89
Sun TV Network Ltd	0.88
Axis Bank Ltd	0.86
Dalmia Bharat Ltd	0.82
Coromandel International Ltd	0.79
C E S C Ltd	0.77
Brigade Enterprises Ltd	0.75
Somany Ceramics Ltd	0.74
Shriram Transport Finance Co. Ltd	0.74
P V R Ltd	0.71
Schaeffler India Ltd	0.57
GlaxoSmithKline Consumer Healthcare Ltd	0.50
Bajaj Finance Ltd	0.45
Indian Energy Exchange Ltd	0.41
Max Financial Services Ltd	0.29
ICICI Lombard General Insurance Company Ltd	0.28
Kajaria Ceramics Ltd	0.23
Sadbhav Engineering Ltd	0.17
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
OCL India Ltd	0.02
Praxis Home Retail Ltd	0.01

# ANNEXURE

## ANNUAL FUND UPDATE

AS ON 31st MARCH 2018

based on last business day

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	10.90
Power Grid Corporation of India Ltd	0.58
Vedanta Ltd	0.57
UltraTech Cement Ltd	0.57
Axis Bank Ltd	0.54
HCL Technologies Ltd	0.50
Eicher Motors Ltd	0.49
Bajaj Auto Ltd	0.49
Tata Steel Ltd	0.47
Zee Entertainment Enterprises Ltd	0.42
Hindalco Industries Ltd	0.41
GAIL (India) Ltd	0.40
Adani Ports and Special Economic Zone Ltd	0.38
Bharti Infratel Ltd	0.38
Yes Bank Ltd	0.37
Tech Mahindra Ltd	0.37
Cipla Ltd	0.35
Indian Oil Corporation Ltd	0.35
Ambuja Cements Ltd	0.34
Dr Reddys Laboratories Ltd	0.32
Bharat Petroleum Corporation Ltd	0.32
UPL Ltd	0.31
Wipro Ltd	0.29
Bajaj Finance Ltd	0.28
Indiabulls Housing Finance Ltd	0.27
Hindustan Petroleum Corporation Ltd	0.25
Coal India Ltd	0.24
Lupin Ltd	0.23
Bosch Ltd	0.21
Aurobindo Pharma Ltd	0.20

Equity	Kotak Pension Growth Fund
Others	21.51
Bata India Ltd	0.85
Mahindra & Mahindra Ltd	0.84
Indraprastha Gas Ltd	0.83
Motherson Sumi Systems Ltd	0.76
Petronet L N G Ltd	0.73
Federal Bank Ltd	0.73
Yes Bank Ltd	0.69
Titan Industries Ltd	0.69
Bharti Airtel Ltd	0.68
Tata Power Company Ltd	0.66
The Ramco Cements Ltd	0.61
Vedanta Ltd	0.60
Jubilant Foodworks Ltd	0.60
Apollo Tyres Ltd	0.59
Astral Poly Technik Ltd	0.58
State Bank of India	0.55
SBI Life Insurance Company Ltd	0.53
Tata Steel Ltd	0.53
Ujivan Financial Services Ltd	0.52
Bharat Electronics Ltd	0.52
Ratnakar Bank Ltd	0.52
GAIL (India) Ltd	0.51
Jindal Steel and Power Ltd	0.51
Interglobe Aviation Ltd	0.49
Container Corporation of India Ltd	0.49
Bharat Forge Ltd	0.48
Sun TV Network Ltd	0.47
Axis Bank Ltd	0.47
Dalmia Bharat Ltd	0.46
C E S C Ltd	0.42
Somany Ceramics Ltd	0.39
Shriram Transport Finance Co. Ltd	0.39
P V R Ltd	0.39
Brigade Enterprises Ltd	0.38
Coromandel International Ltd	0.37
Schaeffler India Ltd	0.32
Bajaj Finance Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.26
Indian Energy Exchange Ltd	0.22
ICICI Lombard General Insurance Company Ltd	0.16
Max Financial Services Ltd	0.16
Kajaria Ceramics Ltd	0.12
Sadbhav Engineering Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.004

Equity	Kotak Pension Floor Fund
Others	15.57
Mahindra & Mahindra Ltd	0.61
Indraprastha Gas Ltd	0.61
Motherson Sumi Systems Ltd	0.56
Petronet L N G Ltd	0.54
Shree Cement Ltd	0.53
Titan Industries Ltd	0.52
Bharti Airtel Ltd	0.52
Yes Bank Ltd	0.52
Federal Bank Ltd	0.51
The Ramco Cements Ltd	0.49
Tata Power Company Ltd	0.48
Vedanta Ltd	0.44
Jubilant Foodworks Ltd	0.43
Apollo Tyres Ltd	0.42
Astral Poly Technik Ltd	0.42
SBI Life Insurance Company Ltd	0.40
State Bank of India	0.40
Tata Steel Ltd	0.39
Ujivan Financial Services Ltd	0.38
GAIL (India) Ltd	0.38
Ratnakar Bank Ltd	0.38
Jindal Steel and Power Ltd	0.37
Bharat Forge Ltd	0.36
Sun TV Network Ltd	0.36
Interglobe Aviation Ltd	0.36
Bharat Electronics Ltd	0.35
Axis Bank Ltd	0.34
Dalmia Bharat Ltd	0.33
Container Corporation of India Ltd	0.32
C E S C Ltd	0.31
Brigade Enterprises Ltd	0.30
Somany Ceramics Ltd	0.30
Shriram Transport Finance Co. Ltd	0.30
P V R Ltd	0.28
Coromandel International Ltd	0.26
Bajaj Finance Ltd	0.22
Schaeffler India Ltd	0.19
GlaxoSmithKline Consumer Healthcare Ltd	0.19
Indian Energy Exchange Ltd	0.17
ICICI Lombard General Insurance Company Ltd	0.12
Kajaria Ceramics Ltd	0.08
Sadbhav Engineering Ltd	0.07
Max Financial Services Ltd	0.05
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.01

Equity	Pension Floor Fund II
Others	15.65
Havells India Ltd	0.65
Mahindra & Mahindra Ltd	0.61
Indraprastha Gas Ltd	0.60
Federal Bank Ltd	0.55
Motherson Sumi Systems Ltd	0.55
Bharti Airtel Ltd	0.53
Titan Industries Ltd	0.53
Petronet L N G Ltd	0.53
Yes Bank Ltd	0.51
Tata Power Company Ltd	0.48
The Ramco Cements Ltd	0.47
Interglobe Aviation Ltd	0.46
Bharat Electronics Ltd	0.44
Jubilant Foodworks Ltd	0.43
Vedanta Ltd	0.43
Apollo Tyres Ltd	0.42
Astral Poly Technik Ltd	0.41
SBI Life Insurance Company Ltd	0.41
State Bank of India	0.39
GAIL (India) Ltd	0.39
Tata Steel Ltd	0.38
Ujivan Financial Services Ltd	0.38
Jindal Steel and Power Ltd	0.37
Ratnakar Bank Ltd	0.37
Bharat Forge Ltd	0.36
Sun TV Network Ltd	0.36
Axis Bank Ltd	0.34
Dalmia Bharat Ltd	0.33
Brigade Enterprises Ltd	0.31
C E S C Ltd	0.31
Somany Ceramics Ltd	0.30
Shriram Transport Finance Co. Ltd	0.30
P V R Ltd	0.28
Coromandel International Ltd	0.26
Bajaj Finance Ltd	0.22
GlaxoSmithKline Consumer Healthcare Ltd	0.19
Future Retail Ltd	0.18
Indian Energy Exchange Ltd	0.17
Schaeffler India Ltd	0.13
ICICI Lombard General Insurance Company Ltd	0.12
Kajaria Ceramics Ltd	0.08
Sadbhav Engineering Ltd	0.07
Max Financial Services Ltd	0.05
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.01



# ANNEXURE

## ANNUAL FUND UPDATE

AS ON 31st MARCH 2018

based on last business day

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	19.28
Indraprastha Gas Ltd	0.84
Mahindra & Mahindra Ltd	0.80
Titan Industries Ltd	0.76
Bharti Airtel Ltd	0.76
Bata India Ltd	0.71
Petronet L N G Ltd	0.70
Motherhood Sumi Systems Ltd	0.68
Tata Power Company Ltd	0.63
Federal Bank Ltd	0.63
Yes Bank Ltd	0.60
SBI Life Insurance Company Ltd	0.58
Vedanta Ltd	0.56
GAIL (India) Ltd	0.55
Apollo Tyres Ltd	0.55
Astral Poly Technik Ltd	0.54
Tata Steel Ltd	0.53
The Ramco Cements Ltd	0.53
Sun TV Network Ltd	0.51
Bharat Forge Ltd	0.50
Jubilant Foodworks Ltd	0.50
Bharat Electronics Ltd	0.49
State Bank of India	0.49
Ujjivan Financial Services Ltd	0.48
Jindal Steel and Power Ltd	0.48
Interglobe Aviation Ltd	0.45
Brigade Enterprises Ltd	0.44
Somany Ceramics Ltd	0.41
Shriram Transport Finance Co. Ltd	0.40
P V R Ltd	0.37
Dalmia Bharat Ltd	0.36
Coromandel International Ltd	0.36
Axis Bank Ltd	0.35
Schaeffler India Ltd	0.33
GlaxoSmithKline Consumer Healthcare Ltd	0.26
Indian Energy Exchange Ltd	0.24
C E S C Ltd	0.24
Future Retail Ltd	0.23
ICICI Lombard General Insurance Company Ltd	0.15
Kajaria Ceramics Ltd	0.13
Sadbhav Engineering Ltd	0.09
Max Financial Services Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
Praxis Home Retail Ltd	0.01
OCL India Ltd	0.01

Equity	Pension Balanced Fund II
Others	22.15
Whirlpool of India Ltd	0.89
Indraprastha Gas Ltd	0.83
Motherhood Sumi Systems Ltd	0.81
Petronet L N G Ltd	0.77
Yes Bank Ltd	0.74
Bharti Airtel Ltd	0.72
Tata Power Company Ltd	0.71
The Ramco Cements Ltd	0.67
Bata India Ltd	0.67
Vedanta Ltd	0.64
Jubilant Foodworks Ltd	0.63
Apollo Tyres Ltd	0.63
Astral Poly Technik Ltd	0.62
Titan Industries Ltd	0.61
Federal Bank Ltd	0.60
State Bank of India	0.59
Bharat Electronics Ltd	0.57
Tata Steel Ltd	0.56
Ujjivan Financial Services Ltd	0.56
Ratnakar Bank Ltd	0.55
SBI Life Insurance Company Ltd	0.55
Sun TV Network Ltd	0.53
Jindal Steel and Power Ltd	0.53
GAIL (India) Ltd	0.52
Interglobe Aviation Ltd	0.51
Axis Bank Ltd	0.50
Container Corporation of India Ltd	0.49
Bharat Forge Ltd	0.49
Dalmia Bharat Ltd	0.47
Somany Ceramics Ltd	0.42
Brigade Enterprises Ltd	0.42
P V R Ltd	0.41
Shriram Transport Finance Co. Ltd	0.41
C E S C Ltd	0.40
Coromandel International Ltd	0.39
Schaeffler India Ltd	0.38
Bajaj Finance Ltd	0.32
GlaxoSmithKline Consumer Healthcare Ltd	0.27
Indian Energy Exchange Ltd	0.21
ICICI Lombard General Insurance Company Ltd	0.16
Max Financial Services Ltd	0.16
Kajaria Ceramics Ltd	0.12
Sadbhav Engineering Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.004

Equity	Kotak Group Dynamic Floor Fund
Others	11.62
Mahindra & Mahindra Ltd	0.46
Havells India Ltd	0.44
Titan Industries Ltd	0.44
Bharti Airtel Ltd	0.42
Motherhood Sumi Systems Ltd	0.41
Petronet L N G Ltd	0.40
Whirlpool of India Ltd	0.40
Jubilant Foodworks Ltd	0.38
Tata Power Company Ltd	0.36
SBI Life Insurance Company Ltd	0.35
Yes Bank Ltd	0.34
Interglobe Aviation Ltd	0.34
GAIL (India) Ltd	0.33
Vedanta Ltd	0.33
Apollo Tyres Ltd	0.32
Bata India Ltd	0.32
Astral Poly Technik Ltd	0.31
Bharat Forge Ltd	0.31
State Bank of India	0.30
The Ramco Cements Ltd	0.29
Ujjivan Financial Services Ltd	0.29
Jindal Steel and Power Ltd	0.29
Ratnakar Bank Ltd	0.28
Tata Steel Ltd	0.28
Sun TV Network Ltd	0.26
Somany Ceramics Ltd	0.26
Axis Bank Ltd	0.25
Dalmia Bharat Ltd	0.25
Bharat Electronics Ltd	0.24
Shriram Transport Finance Co. Ltd	0.23
C E S C Ltd	0.23
Container Corporation of India Ltd	0.22
P V R Ltd	0.21
Coromandel International Ltd	0.20
Brigade Enterprises Ltd	0.20
Bajaj Finance Ltd	0.16
GlaxoSmithKline Consumer Healthcare Ltd	0.15
Future Retail Ltd	0.12
Max Financial Services Ltd	0.10
Kajaria Ceramics Ltd	0.07
Sadbhav Engineering Ltd	0.06
OCL India Ltd	0.004

Equity	Kotak Group Balanced Fund
Others	21.15
Indraprastha Gas Ltd	0.75
Motherhood Sumi Systems Ltd	0.74
Bata India Ltd	0.73
Tata Power Company Ltd	0.69
Whirlpool of India Ltd	0.69
Federal Bank Ltd	0.69
Yes Bank Ltd	0.67
Titan Industries Ltd	0.64
Vedanta Ltd	0.62
Apollo Tyres Ltd	0.61
Shree Cement Ltd	0.61
Jubilant Foodworks Ltd	0.60
Bharti Airtel Ltd	0.60
Interglobe Aviation Ltd	0.59
Astral Poly Technik Ltd	0.57
State Bank of India	0.57
GAIL (India) Ltd	0.56
Ujjivan Financial Services Ltd	0.54
Jindal Steel and Power Ltd	0.54
Ratnakar Bank Ltd	0.53
Tata Steel Ltd	0.52
Coromandel International Ltd	0.51
SBI Life Insurance Company Ltd	0.50
The Ramco Cements Ltd	0.49
Dalmia Bharat Ltd	0.49
Bharat Electronics Ltd	0.49
Axis Bank Ltd	0.48
Container Corporation of India Ltd	0.47
Bharat Forge Ltd	0.46
C E S C Ltd	0.44
Sun TV Network Ltd	0.42
P V R Ltd	0.41
Shriram Transport Finance Co. Ltd	0.39
Somany Ceramics Ltd	0.38
Brigade Enterprises Ltd	0.32
Max Financial Services Ltd	0.32
Bajaj Finance Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.26
Future Retail Ltd	0.24
Indian Energy Exchange Ltd	0.21
Schaeffler India Ltd	0.19
ICICI Lombard General Insurance Company Ltd	0.15
Kajaria Ceramics Ltd	0.10
Sadbhav Engineering Ltd	0.09
OCL India Ltd	0.01
Praxis Home Retail Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

# Disclaimer

## ANNUAL FUND UPDATE AS ON 31st MARCH 2018 based on last business day

### Disclaimer :

Though document is thoroughly researched & prepared by our fund experts. Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. this document has been prepared for the purpose of providing an overview of kli funds without taking account of any particular investor's objectives, financial situation or needs you are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

### Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

### About Us :

#### Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

#### Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

#### Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH2000-PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <http://insurance.kotak.com> Email: [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com) | Toll Free No. – 1800 209 8800