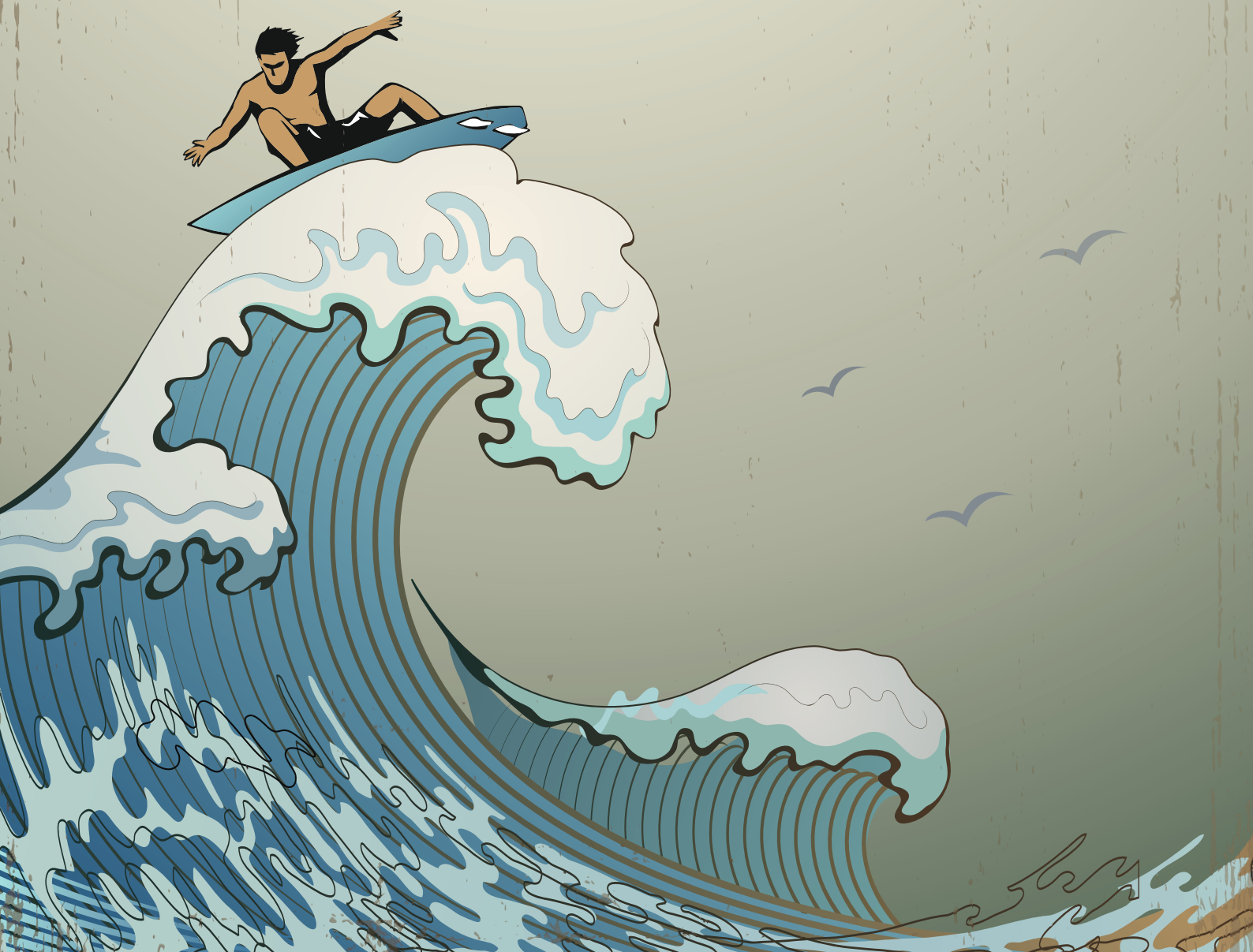


FUND
UPDATE
APRIL
2016


RIDE THE MARKET WAVES



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MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

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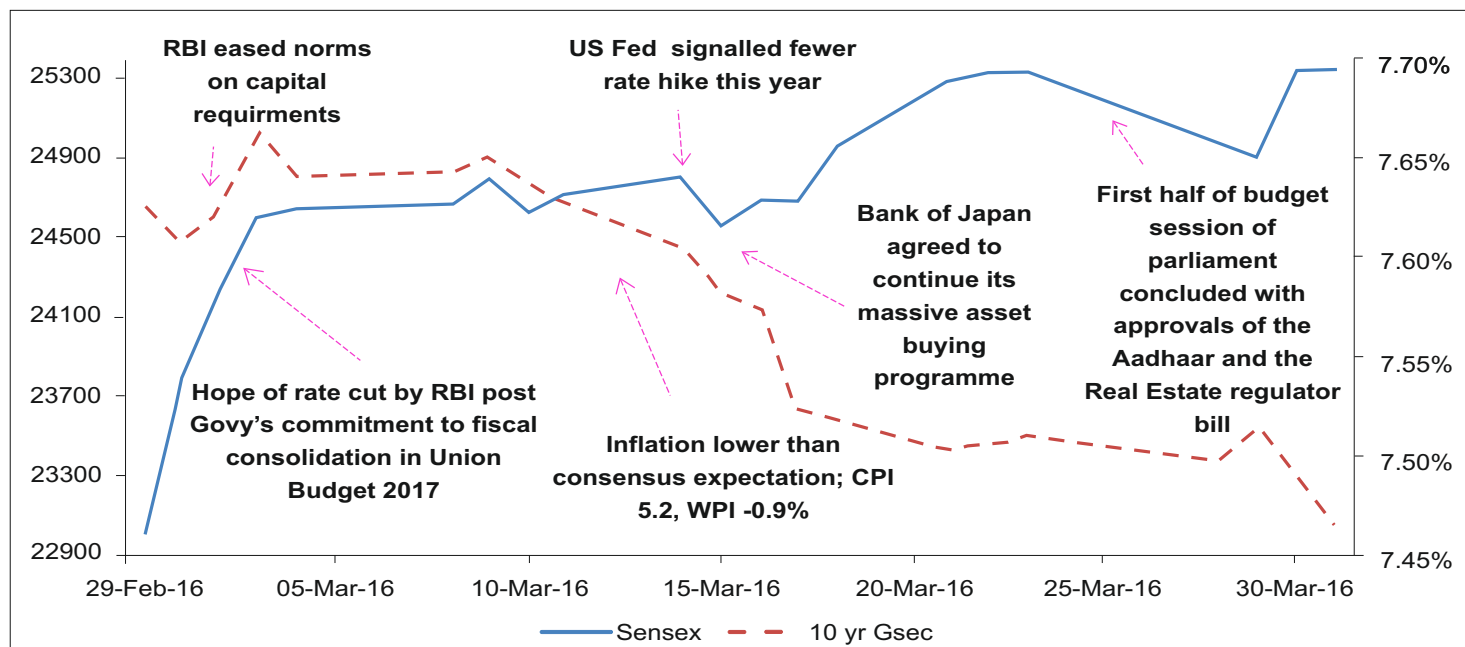
MARKET OUTLOOK

MONTHLY UPDATE APRIL 2016

AS ON 31st March 2016

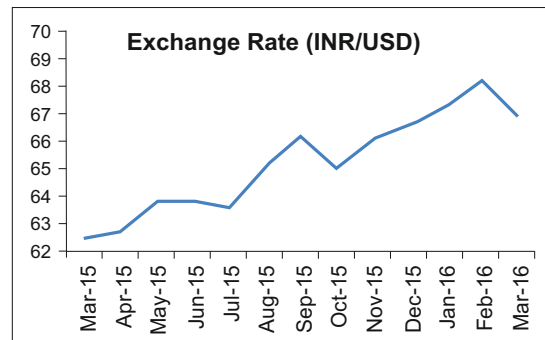
Month Gone By – Markets

Indian equities (+10.8% MoM) bounced back in March post Union Budget as FIIs turned net buyers in India due to positive inflow into emerging market funds. Also the signals from Fed of slower pace of interest rate hike, stabilisation of Chinese currency and rally in commodities fuelled the rally further. On domestic front, the parliament made a notable progress in the budget session post the stalemate monsoon and winter sessions by passing key bills such as Real Estate Bill and Aadhaar bill. 10 year benchmark treasury yields softened by 16 bps to 7.47%.



Source: Bloomberg

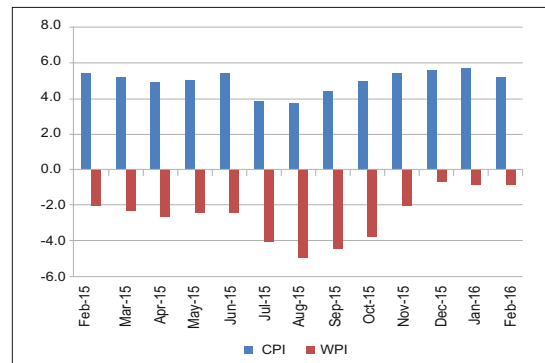
INR appreciated 3.2% against USD during the month. DXY depreciation and revival in portfolio flows aided INR. Foreign Institutional Investors (FIIs) turned buyers in March reversing the trend seen in last few months with net inflows to the tune of USD 3.6bn in Indian equities. In contrast, Domestic Institutional Investors (DIIs) reversed their position to net sellers in March and saw net selling of USD 2.4bn for the month. Among DIIs, both Mutual funds and insurance companies accounted for outflows of USD 1.2 bn each. FIIs sold Indian debt worth USD 253 mn



Source: Bloomberg

Economy

Index of Industrial Production (IIP) for January contracted by 1.5% falling for 3rd straight month due to decline in manufacturing activity. Within manufacturing, capital goods continued to fall sharply by 20.4% in January (-19.7% in Dec). Consumer Price Index (CPI) for the month of February was at 5.2% against 5.7% in January, was a four month low led by surprise fall in food inflation. In contrast Core CPI inched up to 5% YoY. Deflationary trends in Wholesale Price Index (WPI) continued as it fell for sixteenth consecutive month, to -0.91% (-0.9% last month). February trade deficit narrowed further to 12 month low of USD 6.5 bn v/s USD 7.6 bn in January on the back of weak exports and imports. Exports contracted for 15th straight month in Feb to USD 20.7bn (-5.7%) and imports fell 5% to USD 27.3bn. Non-oil imports were down 0.47% while oil imports fell by 21.9% due to weak crude prices.



Source : Motilal Oswal and Citi



Market Outlook



Fund Performance



Contents



Individual Funds



Group Funds



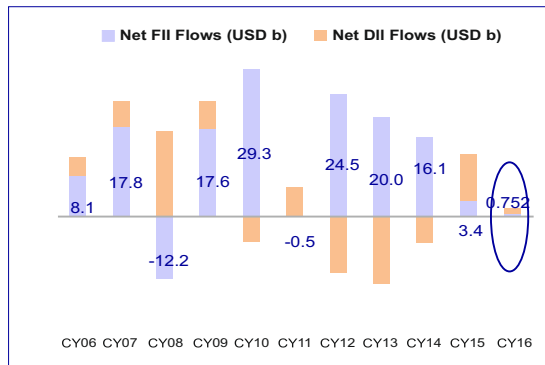
02



Email

Equity Market Outlook

After two months of underperformance, BSE Midcap and BSE Small cap indices outperformed BSE Sensex marginally, by 0.7% and 0.2% respectively.



Source : Motilal Oswal and Citi

March saw a slight uptick in deal activity with 11 deals amounting to USD 743mn led by secondary market. The key deals in the secondary market were the FDI stake sale in Kotak Mahindra Bank (USD 305mn); Govt's 5% stake sale in Container Corp (USD 169mn) and promoter stake sale in Infosys (USD 128mn). In the primary market, the IPO of Healthcare Global Enterprises (USD 98mn) was notable.

YTD both FIIs and DIIs have bought USD 752mn and USD 1.1bn respectively

On domestic front, the passage of the Aadhar Bill which grants a statutory status to the unique identity (UID) number scheme paves the way for huge subsidy savings through direct transfer of benefits. And the Real Estate Bill which is pro-buyer Bill that aims to ensure accountability and transparency through more stringent rules and disclosures for builders, along with penalties in cases of violations provides evidence of policy action.

On global front, factors that have driven the emerging market rally includes:

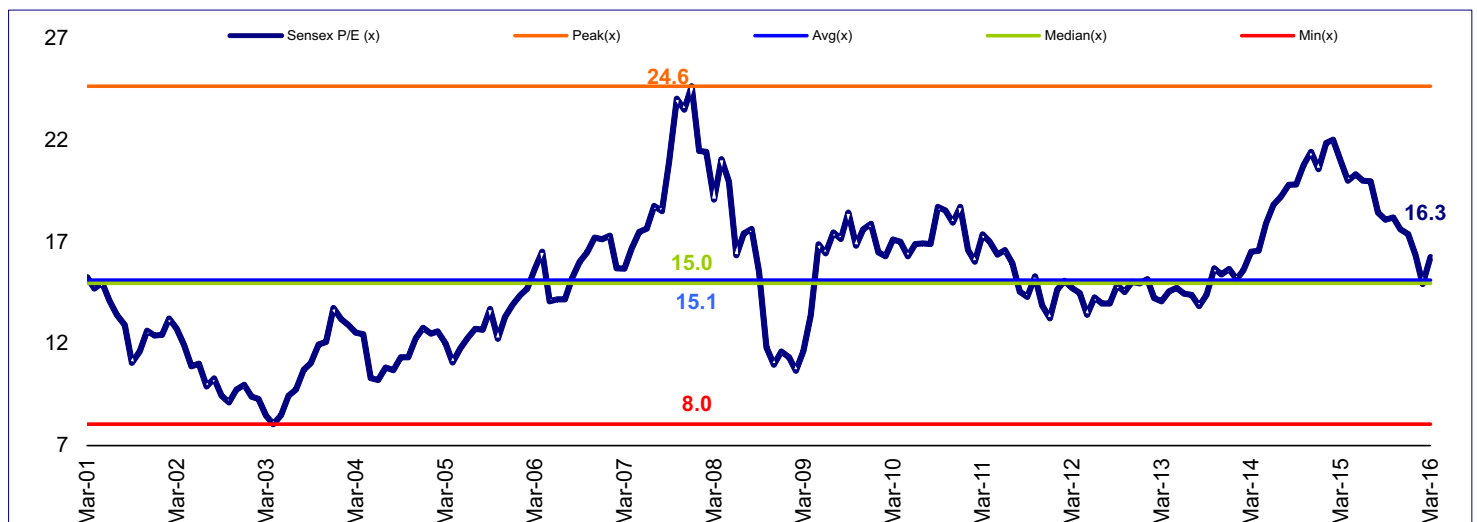
- Accommodative monetary policies of the central banks including the European Central Bank (ECB)
- Rally in commodities led by hopes of sustainability of growth in China fuelled by fiscal stimulus (outcome of the NPC-National People's Congress - work report)
- Expectations of an improved macroeconomic position in certain emerging market countries (including India)

The question that arises is how sustainable is this risk-on trade. The US Dollar weakness has provided further support to the oil-led commodity rally. However, it is difficult to determine whether the USD rally is over in entirety or is there room for a leg up based on Fed rate action. For India especially what is more relevant is the pace of domestic recovery (whereby recent data points have been encouraging) and earnings growth trajectory especially as the announcement of the Q4FY16 earnings season comes closer. While earnings in FY16 have been muted so far, there is hope of a recovery in FY17 on the back of improvement in economic activity.

A key structural worry emanates from the decline in the attractiveness of equities in emerging markets as an asset class and the consequent impact on FII flows. While India clearly shines from a macro perspective among the emerging market economies, the markets are not immune to global risk aversion.

Equities can react in the coming months based on following events:-

- Corporate India have been reporting very subdued profit growth at an aggregate level for last few quarters. It is widely expected that FY16 should be bottom of earnings growth cycle and earnings can grow at double digit in FY17. Any positive confirmation of the same will act as positive trigger for the market.
- As banks accelerate the process of monetary transmission and yields fall, it is believed that India's cost of capital (COC) will also progressively reduce. The consequent expansion in the ROCE-COC spread could be one of the drivers of the next leg of re-rating in Indian equities. The next leg of India's re-rating will likely be micro-led. From a micro standpoint, operating leverage will likely support earnings once India crosses its potential GDP growth, which will get more accentuated post FY16. Analysts have yet to pencil the benefits of operating leverage into their earnings estimates.
- Inflation is still an issue in India. Softening of crude oil and other commodities is helping the Indian macro. For Indian equities to enter into a period of sustained rise, it is pertinent to tame inflation. The RBI wants to fight the inflation battle only once, thus reducing probabilities of aggressive rate cuts in the near term. If global crude prices remain weak in the near future as well, Indian equities could well become the best choice for global fund managers
- There has been a re-emergence of concerns over China. The main concerns centre around (a) Investment bubble: China's investment share of GDP is already higher than it ever was in Japan and Korea. (b) Real estate bubble: Moody's claim that real estate is around 23% of GDP, (directly and indirectly) (c) China's private sector debt to GDP stands at 196% (40% higher than the trend rate). A meaningful slow down in China can influence global growth and investor sentiment to emerging markets. However, over time, it is expected that India, will be a major beneficiary of asset re-allocation within emerging markets.



Source: Motilal Oswal

MARKET OUTLOOK

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Debt Market Outlook

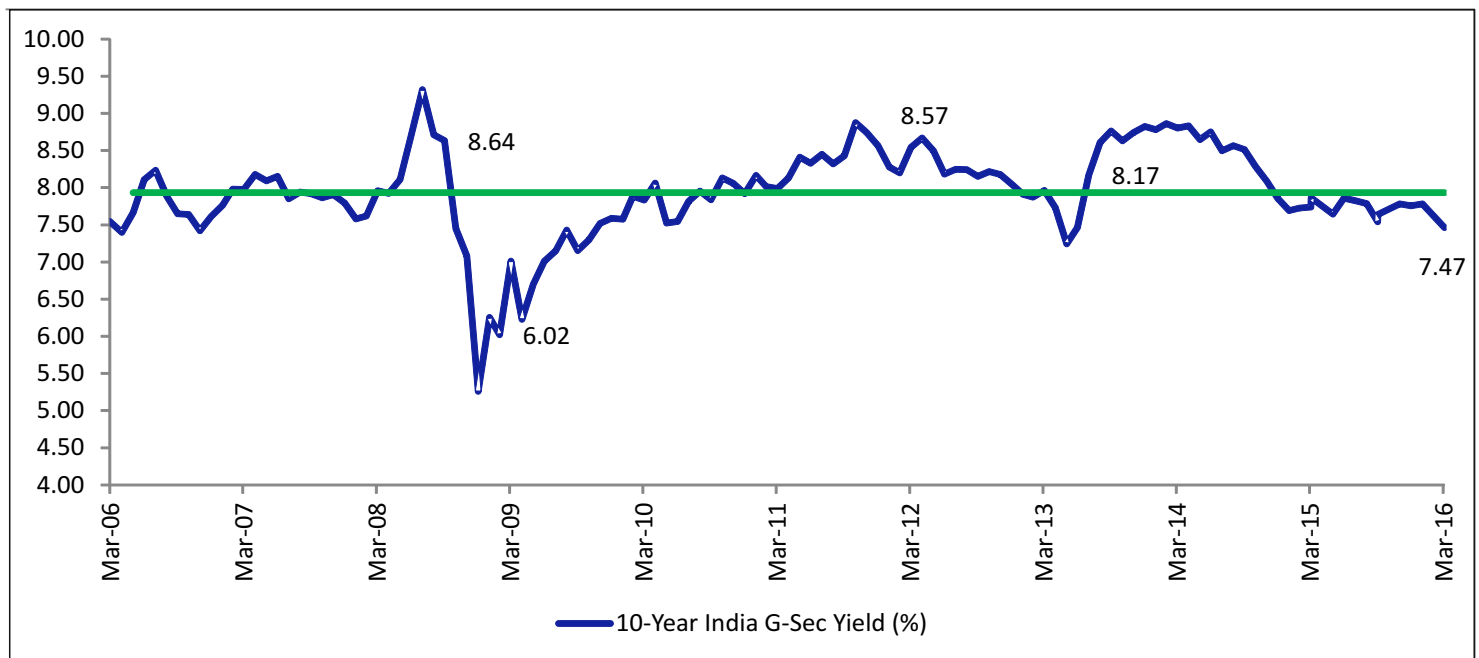
Debt market continued to consolidate at lower yields post budget announcements & reduction in interest rates on small saving instruments. Reduction in savings rate by government should aid the monetary transmission and hence lower lending rates. Bond yields also got support from lower than expected CPI at 5.18% against consensus estimate of 5.50%.

RBI reduced repo rate by 25bps in its policy sighting weak private investment amid lower capacity utilization. Easing also aids government's efforts in fiscal consolidation, reduction of interest rates on small savings instruments and astute supply side management. The move was in line with market expectations.

RBI's policy was centered on easing liquidity conditions; RBI aims to bring down liquidity deficit in the system from 1% of NDTL to neutral level. RBI will pro-actively shore domestic assets/foreign assets in line reserve money growth targets. RBI reduced MSF rates by 50bps and increased reverse repo rate by 50bps which will lower the rate corridor by 100bps, these measures will reduce volatility in overnight rates.

Banks should be in a better position to further reduce lending rates as per the MCLR norms & the gap between policy rates and market interest rates should drop sharply. If the monsoon performance is satisfactory and service inflation drops there is chance of another 25bps cut in current financial year.

For bond markets, announcement of pro-active OMOs will support the drop in yields, in near term since rate move is in line with expectations the 10y GOI yields will remain the range of 7.30-7.50%.



Source: Bloomberg

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE APRIL 2016
AS ON 31st MARCH 2016

Funds available with insurance plans launched on & post Sept. 1, 2010.

| Returns As On 31st Mar 2016 | Classic Opportunities Fund (AUM: ₹ 1,71,207.24 Lakhs) | Frontline Equity Fund (AUM: ₹ 39,905.60 Lakhs) | Dynamic Floor Fund II (AUM: ₹ 62,514.53 Lakhs) | Balanced Fund (AUM: ₹ 5,057.27 Lakhs) | Guarantee Fund (AUM: ₹ 3,837.25 Lakhs) | Kotak Dynamic Bond Fund (AUM: ₹ 91,065.66 Lakhs) | Kotak Dynamic Gilt Fund (AUM: ₹ 4,253.15 Lakhs) | Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,248.06 Lakhs) | Money Market Fund (AUM: ₹ 18,854.57 Lakhs) | Discontinued Policy Fund (AUM: ₹ 16,036.72 Lakhs) |
|-----------------------------|---|--|--|---------------------------------------|--|--|---|--|--|---|
| Inception | 11.1% | 9.6% | 6.0% | 9.3% | 7.0% | 8.6% | 7.3% | 7.6% | 7.8% | 8.4% |
| 10 years | n.a | n.a | n.a | n.a | n.a | 9.5% | 8.2% | 7.9% | n.a | n.a |
| 7 years | n.a | n.a | n.a | n.a | n.a | 9.0% | 8.2% | 8.0% | n.a | n.a |
| 6 years | 10.9% | 9.8% | 6.1% | 9.0% | 6.2% | 9.0% | 8.6% | 8.5% | 8.0% | n.a |
| 5 years | 10.6% | 9.4% | 5.8% | 9.2% | 5.9% | 9.4% | 8.9% | 9.0% | 8.7% | 8.5% |
| 4 years | 14.8% | 14.0% | 7.4% | 12.1% | 7.4% | 9.5% | 9.5% | 9.4% | 8.7% | 8.5% |
| 3 years | 17.1% | 16.3% | 6.8% | 13.1% | 6.8% | 8.7% | 8.7% | 9.6% | 8.5% | 8.1% |
| 2 years | 17.5% | 15.6% | 7.9% | 13.9% | 7.9% | 11.5% | 12.4% | 8.7% | 8.3% | 8.0% |
| 1 year | -5.5% | -4.1% | -1.6% | 0.4% | -1.7% | 7.1% | 6.8% | 7.2% | 8.0% | 7.5% |
| 6 months | -2.7% | -2.7% | 0.4% | -0.2% | 0.3% | 3.1% | 2.9% | 3.1% | 3.8% | 3.5% |
| 3 months | -2.3% | -2.4% | 0.9% | -0.2% | 0.5% | 3.1% | 3.1% | 1.9% | 1.8% | 1.8% |
| 1 month | 12.2% | 11.0% | 6.1% | 7.2% | 3.9% | 3.1% | 2.9% | 1.0% | 0.6% | 0.6% |

Funds available with insurance plans launched Prior to Sept. 1, 2010.

| Returns As On 31st Mar 2016 | Kotak Opportunities Fund (AUM: ₹ 92,312.02 Lakhs) | Kotak Aggressive Growth Fund (AUM: ₹ 27,965.55 Lakhs) | Kotak Dynamic Growth Fund (AUM: ₹ 5,983.81 Lakhs) | Dynamic Floor Fund (AUM: ₹ 95,534.62 Lakhs) | Kotak Dynamic Balanced Fund (AUM: ₹ 1,778.03 Lakhs) |
|-----------------------------|---|---|---|---|---|
| Inception | 18.0% | 16.1% | 14.6% | 9.1% | 13.4% |
| 10 years | n.a | 10.9% | 9.3% | n.a | 9.6% |
| 7 years | 19.4% | 16.9% | 13.7% | 8.0% | 12.8% |
| 6 years | 10.3% | 9.3% | 9.3% | 5.8% | 9.2% |
| 5 years | 9.9% | 9.1% | 9.1% | 5.6% | 9.4% |
| 4 years | 14.2% | 13.6% | 12.9% | 7.0% | 12.2% |
| 3 years | 16.5% | 15.9% | 14.5% | 6.8% | 13.3% |
| 2 years | 16.9% | 14.8% | 14.3% | 8.1% | 13.8% |
| 1 year | -6.4% | -5.4% | -2.2% | -0.9% | 0.3% |
| 6 months | -3.1% | -3.5% | -1.7% | 1.2% | -0.3% |
| 3 months | -2.5% | -2.8% | -1.5% | 1.4% | -0.2% |
| 1 month | 12.2% | 11.4% | 9.4% | 5.9% | 7.6% |

| Returns As On 31st Mar 2016 | Peak Guarantee Fund I (AUM: ₹ 2,094.09 Lakhs) | Kotak Guaranteed Growth Fund (AUM: ₹ 1,04,914.31 Lakhs) | Kotak Guaranteed Balanced Fund (AUM: ₹ 8,868.86 Lakhs) | Pension Classic Opportunities Fund (AUM: ₹ 13,342.08 Lakhs) | Kotak Pension Opportunities Fund (AUM: ₹ 2,612.32 Lakhs) | Pension Frontline Equity Fund (AUM: ₹ 2,786.85 Lakhs) | Pension Guarantee Fund (AUM: ₹ 10,548.77 Lakhs) |
|-----------------------------|---|---|--|---|--|---|---|
| Inception | 6.2% | 13.4% | 12.2% | 11.7% | 10.6% | 10.7% | 6.0% |
| 10 years | n.a | 8.0% | 8.4% | n.a | n.a | n.a | n.a |
| 7 years | n.a | 10.8% | 10.4% | n.a | n.a | n.a | n.a |
| 6 years | 5.7% | 8.5% | 8.5% | 10.9% | 10.2% | 9.8% | 6.2% |
| 5 years | 5.6% | 8.7% | 8.8% | 10.7% | 9.9% | 9.5% | 5.9% |
| 4 years | 7.0% | 10.6% | 10.3% | 14.9% | 14.0% | 14.1% | 7.4% |
| 3 years | 6.5% | 11.2% | 10.6% | 17.3% | 16.2% | 16.4% | 6.8% |
| 2 years | 7.5% | 12.7% | 12.5% | 17.6% | 16.7% | 15.6% | 7.9% |
| 1 year | -1.9% | 0.4% | 1.9% | -6.0% | -6.2% | -4.3% | -1.7% |
| 6 months | 0.2% | -0.4% | 0.3% | -3.0% | -3.1% | -2.8% | 0.3% |
| 3 months | 0.5% | -0.1% | 0.5% | -2.5% | -2.6% | -2.5% | 0.5% |
| 1 month | 3.8% | 7.3% | 6.6% | 12.4% | 12.0% | 11.5% | 4.0% |

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE APRIL 2016
AS ON 31st MARCH 2016

Funds available with insurance plans launched Prior to Sept. 1, 2010.

| Returns As On 31st Mar 2016 | Kotak Pension Growth Fund (AUM: ₹ 1,691.82 Lakhs) | Kotak Pension Floor Fund (AUM: ₹ 4,828.15 Lakhs) | Pension Floor Fund II (AUM: ₹ 8,025.83 Lakhs) | Kotak Pension Balanced Fund (AUM: ₹ 21,286.48 Lakhs) | Pension Balanced Fund II (AUM: ₹ 347.71 Lakhs) | Kotak Pension Bond Fund (AUM: ₹ 7,258.90 Lakhs) | Kotak Pension Gilt Fund (AUM: ₹ 770.23 Lakhs) | Kotak Pension Floating Rate Fund (AUM: ₹ 323.71 Lakhs) | Pension Money Market Fund II (AUM: ₹ 1,076.22 Lakhs) |
|-----------------------------|---|--|---|--|--|---|---|--|--|
| Inception | 10.9% | 5.7% | 6.0% | 12.3% | 9.1% | 8.7% | 7.5% | 7.7% | 7.8% |
| 10 years | n.a | n.a | n.a | 8.6% | n.a | 9.5% | 8.4% | 7.9% | n.a |
| 7 years | 10.9% | n.a | n.a | 10.4% | n.a | 9.1% | 8.1% | 7.9% | n.a |
| 6 years | 8.5% | 5.4% | 6.2% | 8.5% | 9.0% | 9.0% | 8.5% | 8.5% | 8.0% |
| 5 years | 8.6% | 5.4% | 5.9% | 8.8% | 9.2% | 9.4% | 8.9% | 9.0% | 8.6% |
| 4 years | 10.5% | 7.3% | 7.4% | 10.3% | 12.0% | 9.4% | 9.5% | 9.3% | 8.6% |
| 3 years | 11.1% | 6.8% | 6.8% | 10.6% | 13.2% | 8.7% | 8.7% | 9.6% | 8.4% |
| 2 years | 12.6% | 8.2% | 8.0% | 12.5% | 13.7% | 11.5% | 12.3% | 8.6% | 8.3% |
| 1 year | 0.6% | -0.8% | -1.6% | 1.9% | 0.4% | 7.2% | 6.9% | 7.2% | 8.0% |
| 6 months | -0.2% | 1.3% | 0.4% | 0.4% | -0.4% | 3.2% | 2.9% | 3.1% | 3.7% |
| 3 months | 0.0% | 1.5% | 1.0% | 0.5% | -0.2% | 3.2% | 3.1% | 1.9% | 1.8% |
| 1 month | 7.3% | 6.0% | 6.2% | 6.5% | 7.4% | 3.1% | 3.0% | 1.0% | 0.6% |

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE APRIL 2016
AS ON 31st MARCH 2016

KOTAK GROUP PLANS

| Returns As On 31st Mar 2016 | Kotak Group Dynamic Floor Fund (AUM: ₹ 365.50 Lakhs) | Kotak Group Balanced Fund (AUM: ₹ 31,726.42 Lakhs) | Kotak Group Bond Fund (AUM: ₹ 87,212.59 Lakhs) | Kotak Group Gilt Fund (AUM: ₹ 2,774.06 Lakhs) | Kotak Group Floating Rate Fund (AUM: ₹ 1,699.31 Lakhs) | Kotak Group Money Market Fund (AUM: ₹ 20.27 Lakhs) | Kotak Group Secure Capital (AUM: ₹ 8,396.02 Lakhs) |
|-----------------------------|--|--|--|---|--|--|--|
| Inception | 14.5% | 13.5% | 9.2% | 7.6% | 8.1% | 8.4% | 9.7% |
| 10 years | n.a | 9.9% | 10.1% | 8.5% | 8.4% | n.a | n.a |
| 7 years | n.a | 12.9% | 10.0% | 8.5% | 8.4% | n.a | n.a |
| 6 years | 6.3% | 9.6% | 9.7% | 8.8% | 8.9% | n.a | n.a |
| 5 years | 6.3% | 9.7% | 10.0% | 9.1% | 9.5% | n.a | n.a |
| 4 years | 7.7% | 12.5% | 9.9% | 9.7% | 9.8% | n.a | 9.7% |
| 3 years | 7.3% | 13.7% | 9.2% | 8.9% | 10.0% | n.a | 9.0% |
| 2 years | 8.5% | 14.3% | 12.0% | 12.6% | 9.1% | 8.0% | 11.7% |
| 1 year | -0.6% | 0.6% | 7.6% | 7.0% | 7.7% | 7.3% | 7.3% |
| 6 months | 1.2% | -0.3% | 3.3% | 2.9% | 3.3% | 3.6% | 3.1% |
| 3 months | 1.3% | -0.3% | 3.2% | 3.0% | 2.0% | 1.4% | 2.9% |
| 1 month | 5.3% | 7.6% | 3.1% | 2.9% | 1.0% | 0.4% | 3.0% |

KOTAK FIXED MATURITY PLANS

| Returns As On 31st Mar 2016 | Kotak Group 57M FMP (AUM: ₹ 2,766.91 Lakhs) | Kotak Group Short Term Bond Fund (AUM: ₹ 1,033.59 Lakhs) |
|-----------------------------|---|--|
| Inception | 9.2% | 3.1% |
| 10 years | n.a | n.a |
| 7 years | n.a | n.a |
| 6 years | n.a | n.a |
| 5 years | n.a | n.a |
| 4 years | 9.3% | n.a |
| 3 years | 9.0% | n.a |
| 2 years | 9.2% | n.a |
| 1 year | 8.8% | n.a |
| 6 months | 4.2% | n.a |
| 3 months | 2.1% | 2.1% |
| 1 month | 0.7% | 1.2% |

KOTAK PRIVILEGE ASSURANCE PLANS

| Returns As On 31st Mar 2016 | Kotak Advantage Plus Fund II (AUM: ₹ 22.72 Lakhs) | Kotak Advantage Multiplier Fund II (AUM: ₹ 152.88 Lakhs) |
|-----------------------------|---|--|
| Inception | 5.5% | 5.4% |
| 10 years | n.a | n.a |
| 7 years | 6.4% | 6.4% |
| 6 years | 4.7% | 4.5% |
| 5 years | 4.9% | 4.4% |
| 4 years | 5.4% | 5.6% |
| 3 years | 5.1% | 5.2% |
| 2 years | 5.4% | 5.8% |
| 1 year | 4.7% | 4.8% |
| 6 months | 2.1% | 2.1% |
| 3 months | 1.1% | 1.1% |
| 1 month | 0.5% | 0.4% |

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

PRODUCT - FUND MATRIX*

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

| | | Kotak Wealth Insurance | Kotak Ace Investment | Kotak Single Invest Advantage | Kotak Headstart Child Assure | Kotak Platinum | Kotak Invest Maxima |
|-------|----------------------------|------------------------|----------------------|-------------------------------|------------------------------|----------------|---------------------|
| Funds | Classic Opportunities Fund | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| | Frontline Equity Fund | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| | Balanced Fund | ✓ | ✓ | ✗ | ✓ | ✓ | ✓ |
| | Dynamic Bond Fund | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| | Dynamic Floating Rate Fund | ✓ | ✓ | ✗ | ✓ | ✓ | ✗ |
| | Money Market Fund | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| | Dynamic Gilt Fund | ✓ | ✓ | ✓ | ✓ | ✓ | ✗ |
| | Discontinued Policy Fund | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

*currently active plans

INDIVIDUAL FUNDS

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

| | | | |
|----------------------------------|------------------------------------|----------------------------------|------------------------------------|
| CLASSIC OPPORTUNITIES FUND | FRONTLINE EQUITY FUND | DYNAMIC FLOOR FUND II | BALANCED FUND |
| KOTAK OPPORTUNITIES FUND | KOTAK AGGRESSIVE GROWTH FUND | GUARANTEE FUND | MONEY MARKET FUND |
| KOTAK DYNAMIC GROWTH FUND | DYNAMIC FLOOR FUND | KOTAK DYNAMIC BALANCED FUND | KOTAK DYNAMIC BOND FUND |
| KOTAK DYNAMIC GILT FUND | KOTAK DYNAMIC FLOATING RATE FUND | PEAK GUARANTEE FUND I | KOTAK GUARANTEED GROWTH FUND |
| KOTAK GUARANTEED BALANCED FUND | PENSION CLASSIC OPPORTUNITIES FUND | KOTAK PENSION OPPORTUNITIES FUND | PENSION FRONTLINE EQUITY FUND |
| PENSION GUARANTEE FUND | KOTAK PENSION GROWTH FUND | KOTAK PENSION FLOOR FUND | PENSION FLOOR FUND II |
| KOTAK PENSION BALANCED FUND | PENSION BALANCED FUND II | KOTAK PENSION BOND FUND | KOTAK PENSION GILT FUND |
| KOTAK PENSION FLOATING RATE FUND | PENSION MONEY MARKET FUND II | KOTAK ADVANTAGE PLUS FUND II | KOTAK ADVANTAGE MULTIPLIER FUND II |
| DISCONTINUED POLICY FUND | | | |

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

AUM (in ₹ Lakhs)

1,71,207.24

Approved Asset Allocation

Equity : 75-100%
Non Equity : 0-25%

Benchmark Details

Equity - 100% (BSE 200)

Date of Inception

16th December 2009

Performance Meter

| | Classic Opportunities Fund | Benchmark |
|-----------|----------------------------|-----------|
| Inception | 11.1% | 7.1% |
| 6 years | 10.9% | 6.7% |
| 5 years | 10.6% | 6.5% |
| 4 years | 14.8% | 10.9% |
| 3 years | 17.1% | 12.5% |
| 2 years | 17.5% | 10.3% |
| 1 year | -5.5% | -7.9% |
| 6 months | -2.7% | -2.8% |
| 3 months | -2.3% | -3.5% |
| 1 month | 12.2% | 10.6% |

Past performance is not necessarily indicative of future performance

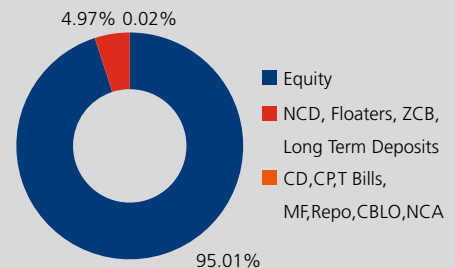
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 8.17% |
| HDFC Bank Ltd | 6.36% |
| IndusInd Bank Limited | 3.76% |
| Kotak Banking ETF - Dividend Payout Option | 3.51% |
| ICICI Bank Ltd | 3.19% |
| Maruti Suzuki India Ltd | 3.02% |
| Tata Motors Ltd | 2.91% |
| Axis Bank Ltd | 2.86% |
| ITC Ltd | 2.85% |
| Larsen And Toubro Ltd | 2.82% |
| YES BANK LTD | 2.68% |
| Britannia Industries Ltd | 2.64% |
| Reliance Industries Ltd | 2.56% |
| Sun Pharmaceuticals Ltd | 2.53% |
| UltraTech Cement Ltd | 2.42% |
| Hindustan Petroleum Corporation Ltd | 2.27% |
| HCL Technologies Ltd | 2.04% |
| Shree Cement Ltd | 1.83% |
| Tata Consultancy Services Ltd | 1.74% |
| Bharat Petroleum Corporation Ltd | 1.62% |
| Others (Details in the Annexure) | 33.22% |

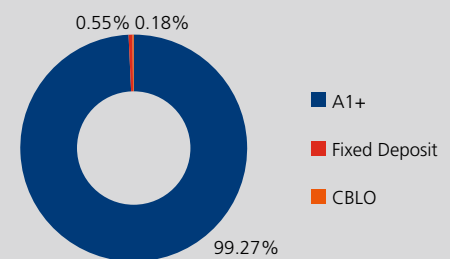
Debt Portfolio % to Fund

| DEBT | % to Fund |
|---------------------------------------|-----------|
| Axis Bank CD - 28.04.2016 | 0.76% |
| ICICI Bank CD - 31.05.16 | 0.56% |
| Corporation Bank CD - 02.05.2016 | 0.53% |
| SBBJ CD - 14.09.2016 | 0.52% |
| IDBI Bank CD - 05.04.16 | 0.47% |
| Canara Bank CD - 07.03.2017 | 0.27% |
| State Bank of Patiala CD - 28.12.2016 | 0.18% |
| Axis Bank CD - 27.10.2016 | 0.02% |
| 8.00% HDFC Bank FD NSE - 08.08.2016 | 0.01% |
| 8.00% HDFC Bank FD NSE - 24.07.2016 | 0.01% |
| CBLO Investments | 0.01% |
| 8.00% HDFC Bank FD BSE - 24.07.2016 | 0.00% |
| Current Asset/Liabilities | 1.66% |
| Others | 0.00% |

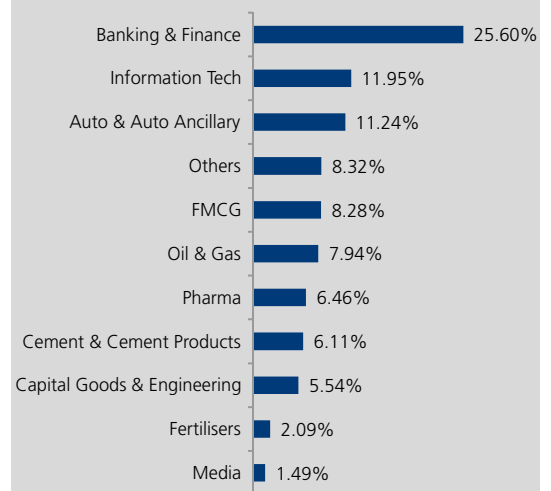
Assets Class % To Fund



Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

AUM (in ₹ Lakhs)

39,905.60

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100%
(BSE 100)

Date of Inception

17th December 2009

Performance Meter

| | Frontline Equity Fund | Benchmark |
|-----------|--------------------------|-----------|
| Inception | 9.6% | 6.6% |
| 6 years | 9.8% | 6.3% |
| 5 years | 9.4% | 6.0% |
| 4 years | 14.0% | 10.2% |
| 3 years | 16.3% | 11.3% |
| 2 years | 15.6% | 8.1% |
| 1 year | -4.1% | -9.0% |
| 6 months | -2.7% | -3.0% |
| 3 months | -2.4% | -3.2% |
| 1 month | 11.0% | 10.7% |

Past performance is not necessarily indicative of future performance

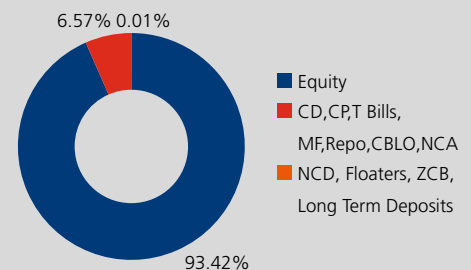
Equity Portfolio % to Fund

| EQUITY | 93.42% |
|--|--------|
| Infosys Ltd | 8.56% |
| HDFC Bank Ltd | 6.57% |
| ITC Ltd | 6.31% |
| IndusInd Bank Limited | 3.78% |
| Tata Motors Ltd | 3.66% |
| ICICI Bank Ltd | 3.29% |
| Sun Pharmaceuticals Ltd | 3.20% |
| R Shares Banking ETF | 3.19% |
| Axis Bank Ltd | 3.11% |
| Kotak Banking ETF - Dividend Payout Option | 2.77% |
| Britannia Industries Ltd | 2.62% |
| UltraTech Cement Ltd | 2.60% |
| Tata Consultancy Services Ltd | 2.57% |
| Larsen And Toubro Ltd | 2.51% |
| YES BANK LTD | 2.36% |
| HCL Technologies Ltd | 2.28% |
| Hindustan Petroleum Corporation Ltd | 2.21% |
| Maruti Suzuki India Ltd | 2.01% |
| Hero Honda Motors Ltd | 1.90% |
| Shree Cement Ltd | 1.72% |
| Others (Details in the Annexure) | 26.18% |

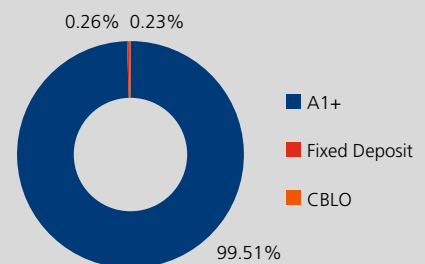
Debt Portfolio % to Fund

| DEBT | 6.58% |
|---------------------------------------|-------|
| IDBI Bank CD - 05.04.16 | 1.96% |
| SBBJ CD - 14.09.2016 | 0.74% |
| Corporation Bank CD - 02.05.2016 | 0.72% |
| Axis Bank CD - 28.04.2016 | 0.71% |
| ICICI Bank CD - 31.05.16 | 0.69% |
| State Bank of Patiala CD - 28.12.2016 | 0.52% |
| CBLO Investments | 0.01% |
| 8.00% HDFC Bank FD NSE - 24.07.2016 | 0.01% |
| 8.00% HDFC Bank FD NSE - 08.08.2016 | 0.01% |
| 8.00% HDFC Bank FD BSE - 24.07.2016 | 0.00% |
| Current Asset/Liabilities | 1.21% |
| Others | 0.00% |

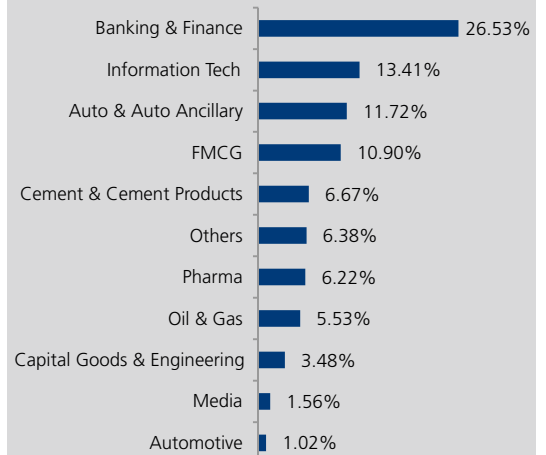
Assets Class % To Fund



Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

AUM (in ₹ Lakhs)

62,514.53

Approved Asset Allocation

| | | |
|------------|---|---------|
| Equity | : | 0-75% |
| Non Equity | : | 25-100% |

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

17th December 2009

Performance Meter

| | Dynamic Floor Benchmark Fund II | |
|-----------|---------------------------------|-------|
| Inception | 6.0% | 8.0% |
| 6 years | 6.1% | 7.9% |
| 5 years | 5.8% | 8.0% |
| 4 years | 7.4% | 9.7% |
| 3 years | 6.8% | 10.0% |
| 2 years | 7.9% | 10.2% |
| 1 year | -1.6% | 1.8% |
| 6 months | 0.4% | 1.4% |
| 3 months | 0.9% | 0.6% |
| 1 month | 6.1% | 5.1% |

Past performance is not necessarily indicative of future performance

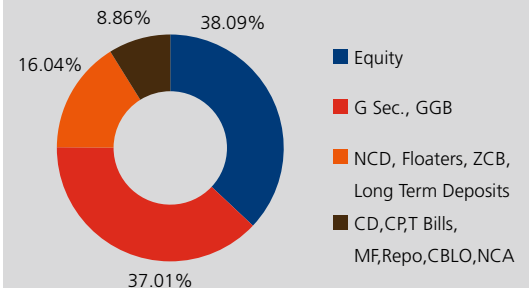
Equity Portfolio % to Fund

| EQUITY | 37.01% |
|--|--------|
| Infosys Ltd | 3.47% |
| HDFC Bank Ltd | 2.57% |
| ITC Ltd | 2.52% |
| IndusInd Bank Limited | 1.47% |
| Tata Motors Ltd | 1.39% |
| R Shares Banking ETF | 1.35% |
| Sun Pharmaceuticals Ltd | 1.35% |
| ICICI Bank Ltd | 1.33% |
| Axis Bank Ltd | 1.26% |
| Kotak Banking ETF - Dividend Payout Option | 1.20% |
| Britannia Industries Ltd | 1.13% |
| UltraTech Cement Ltd | 1.06% |
| Tata Consultancy Services Ltd | 1.05% |
| HCL Technologies Ltd | 0.92% |
| Hindustan Petroleum Corporation Ltd | 0.90% |
| YES BANK LTD | 0.87% |
| Maruti Suzuki India Ltd | 0.84% |
| Larsen And Toubro Ltd | 0.80% |
| Hero Honda Motors Ltd | 0.75% |
| Shree Cement Ltd | 0.68% |
| Others (Details in the Annexure) | 10.09% |

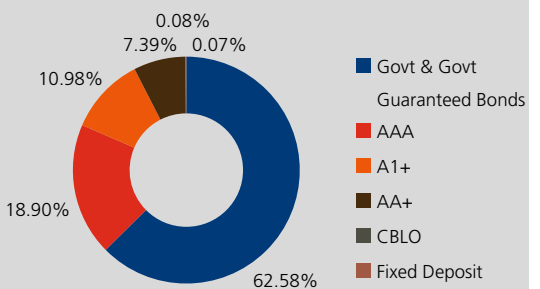
Debt Portfolio % to Fund

| DEBT | 62.99% |
|---|--------|
| 8.17% GOI - 01.12.2044 | 13.81% |
| 8.13% GOI - 22.06.2045 | 10.40% |
| 8.24% GOI - 10.11.2033 | 3.61% |
| 8.30% GOI - 31.12.2042 | 3.50% |
| 7.02% GOI - 17.08.2016 | 2.51% |
| ICICI Bank CD - 22.04.16 | 1.58% |
| 1.44% INFLATION INDEX GS 2023 | 1.09% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 0.93% |
| 9.78% Tata Sons - 13.01.2019 | 0.83% |
| Axis Bank CD - 28.04.2016 | 0.79% |
| HDFC Ltd CP - 17.05.16 | 0.79% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.75% |
| IDBI Bank CD - 04.04.16 | 0.72% |
| 8.30% REC - 10.04.2025 | 0.62% |
| 7.59% GOI 2016-12.04.16 | 0.62% |
| EXIM CP - 16.05.16 | 0.62% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.59% |
| PFC CP - 26.05.2016 | 0.58% |
| HDFC Ltd CP - 10.06.16 | 0.57% |
| 9.98% ICICI Perpetual Bond -CALL 13.09.16. | 0.55% |
| Current Asset/Liabilities | 2.13% |
| Others | 15.40% |

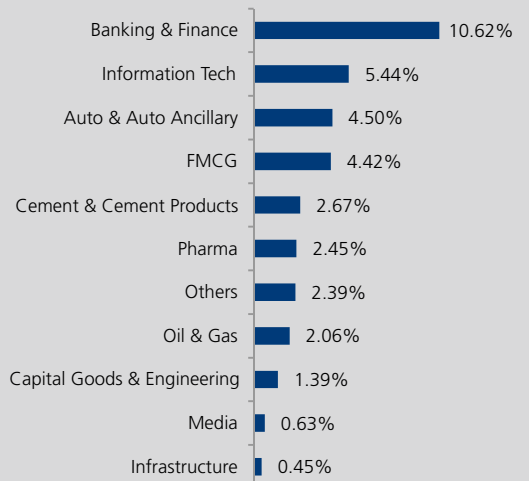
Assets Class % To Fund



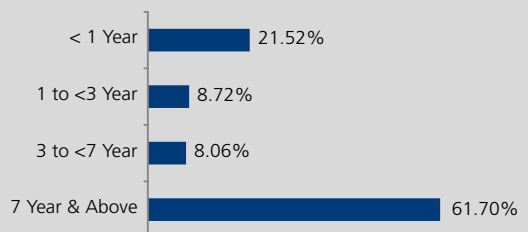
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

5,057.27

Approved Asset Allocation

Equity : 30-60%
Non Equity : 40-70%

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

Date of Inception

21st December 2009

Performance Meter

| | Balanced Fund | Benchmark |
|-----------|---------------|-----------|
| Inception | 9.3% | 7.6% |
| 6 years | 9.0% | 7.4% |
| 5 years | 9.2% | 7.4% |
| 4 years | 12.1% | 10.0% |
| 3 years | 13.1% | 10.7% |
| 2 years | 13.9% | 9.7% |
| 1 year | 0.4% | -2.1% |
| 6 months | -0.2% | -0.2% |
| 3 months | -0.2% | -0.9% |
| 1 month | 7.2% | 7.1% |

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

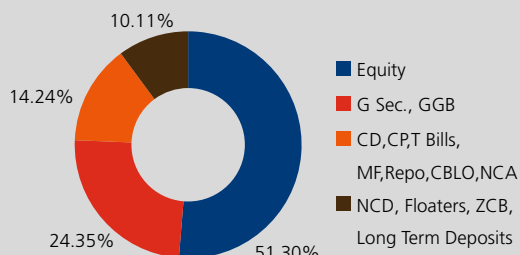
| EQUITY | 51.30% |
|--|--------|
| Infosys Ltd | 4.70% |
| HDFC Bank Ltd | 3.93% |
| ITC Ltd | 3.62% |
| IndusInd Bank Limited | 2.29% |
| ICICI Bank Ltd | 1.86% |
| Tata Motors Ltd | 1.84% |
| Sun Pharmaceuticals Ltd | 1.81% |
| Axis Bank Ltd | 1.80% |
| Kotak Banking ETF - Dividend Payout Option | 1.61% |
| R Shares Banking ETF | 1.57% |
| Tata Consultancy Services Ltd | 1.50% |
| UltraTech Cement Ltd | 1.46% |
| Britannia Industries Ltd | 1.46% |
| Larsen And Toubro Ltd | 1.30% |
| HCL Technologies Ltd | 1.29% |
| Hindustan Petroleum Corporation Ltd | 1.19% |
| Maruti Suzuki India Ltd | 1.12% |
| YES BANK LTD | 1.09% |
| Hero Honda Motors Ltd | 1.05% |
| Shree Cement Ltd | 0.98% |
| Others (Details in the Annexure) | 13.85% |

Debt Portfolio

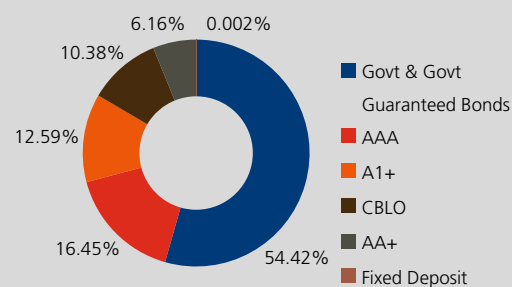
% to Fund

| DEBT | 48.70% |
|---|--------|
| 8.17% GOI - 01.12.2044 | 8.45% |
| 8.13% GOI - 22.06.2045 | 6.16% |
| CBLO Investments | 4.64% |
| 8.30% GOI - 31.12.2042 | 2.14% |
| 8.24% GOI - 10.11.2033 | 2.10% |
| Axis Bank CD - 04.04.2016 | 1.98% |
| 7.02% GOI - 17.08.2016 | 1.50% |
| ICICI Bank CD - 22.04.16 | 0.94% |
| 7.28% GOI - 03.06.2019 | 0.69% |
| 8.55% Sundaram Finance - 27.10.17 | 0.59% |
| HDFC Ltd CP - 17.05.16 | 0.59% |
| 8.19% GOI - 16.01.2020 | 0.50% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 0.50% |
| Axis Bank CD - 28.04.2016 | 0.49% |
| 7.16% GOI - 20.05.2023 | 0.48% |
| IDBI Bank CD - 04.04.16 | 0.45% |
| 6.01% GOI - 25.03.2028 | 0.45% |
| 9.75% REC - 11.11.2021. | 0.42% |
| 9.78% Tata Sons - 13.01.2019 | 0.41% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.40% |
| Current Asset/Liabilities | 3.96% |
| Others | 10.85% |

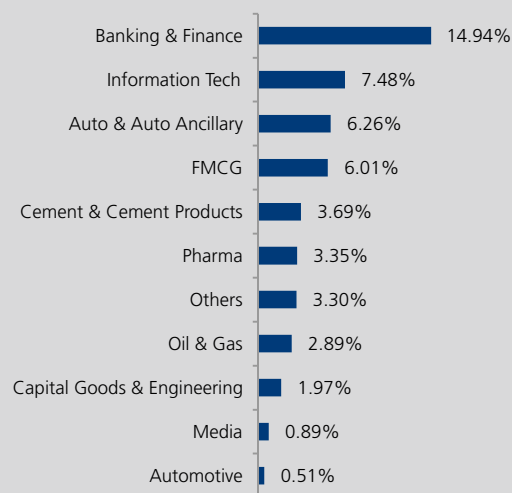
Assets Class % To Fund



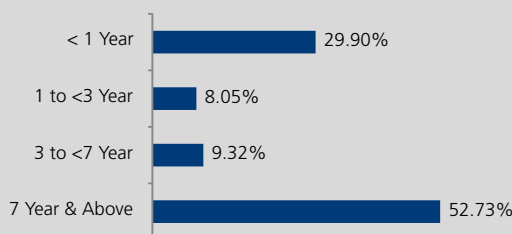
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

AUM (in ₹ Lakhs)

92,312.02

Approved Asset Allocation

Equity : 75-100%
Non Equity : 0-25%

Benchmark Details

Equity - 100%
(BSE 200)

Date of Inception

02nd October 2008

Performance Meter

| | Opportunities Benchmark Fund | |
|-----------|------------------------------|-------|
| Inception | 18.0% | 9.9% |
| 7 years | 19.4% | 15.0% |
| 6 years | 10.3% | 6.7% |
| 5 years | 9.9% | 6.5% |
| 4 years | 14.2% | 10.9% |
| 3 years | 16.5% | 12.5% |
| 2 years | 16.9% | 10.3% |
| 1 year | -6.4% | -7.9% |
| 6 months | -3.1% | -2.8% |
| 3 months | -2.5% | -3.5% |
| 1 month | 12.2% | 10.6% |

Past performance is not necessarily indicative of future performance

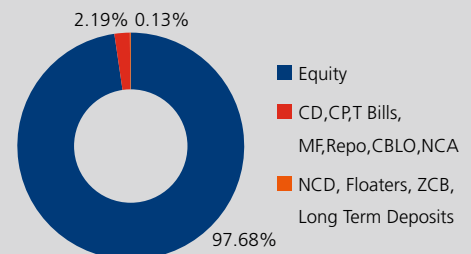
Equity Portfolio % to Fund

| EQUITY | 97.68% |
|--|--------|
| Infosys Ltd | 8.41% |
| HDFC Bank Ltd | 6.50% |
| IndusInd Bank Limited | 3.87% |
| Kotak Banking ETF - Dividend Payout Option | 3.59% |
| ICICI Bank Ltd | 3.25% |
| Maruti Suzuki India Ltd | 3.07% |
| Axis Bank Ltd | 2.97% |
| Tata Motors Ltd | 2.97% |
| ITC Ltd | 2.91% |
| Larsen And Toubro Ltd | 2.90% |
| Britannia Industries Ltd | 2.80% |
| YES BANK LTD | 2.72% |
| Reliance Industries Ltd | 2.61% |
| Sun Pharmaceuticals Ltd | 2.58% |
| UltraTech Cement Ltd | 2.48% |
| Hindustan Petroleum Corporation Ltd | 2.34% |
| HCL Technologies Ltd | 2.11% |
| Shree Cement Ltd | 1.87% |
| Tata Consultancy Services Ltd | 1.78% |
| Bharat Petroleum Corporation Ltd | 1.67% |
| Others (Details in the Annexure) | 34.27% |

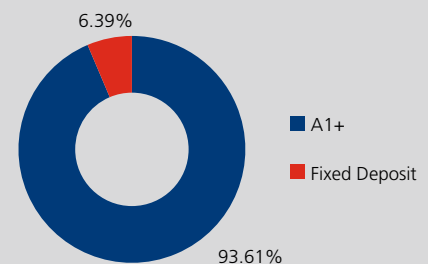
Debt Portfolio % to Fund

| DEBT | 2.32% |
|-------------------------------------|-------|
| Axis Bank CD - 28.04.2016 | 0.72% |
| Corporation Bank CD - 02.05.2016 | 0.55% |
| SBBJ CD - 14.09.2016 | 0.54% |
| ICICI Bank CD - 31.05.16 | 0.14% |
| 8.00% HDFC Bank FD NSE - 08.08.2016 | 0.05% |
| 8.00% HDFC Bank FD NSE - 24.07.2016 | 0.05% |
| 8.00% HDFC Bank FD BSE - 24.07.2016 | 0.02% |
| Current Asset/Liabilities | 0.24% |
| Others | 0.00% |

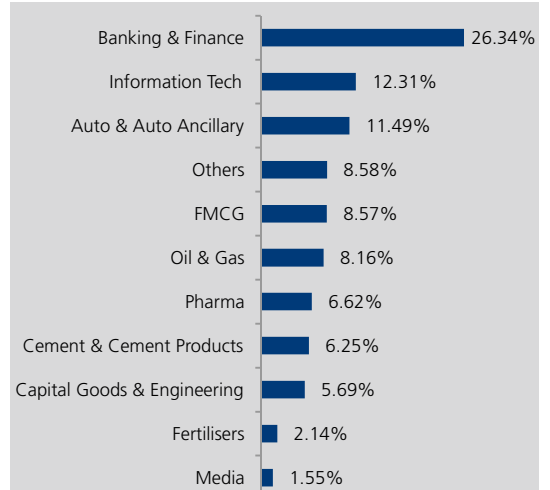
Assets Class % To Fund



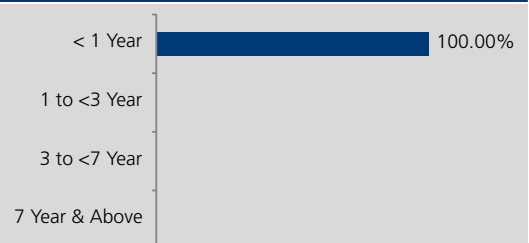
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

27,965.55

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100% (BSE 100)

Date of Inception

13th September 2004

Performance Meter

| | Aggressive Growth Fund | Benchmark |
|-----------|------------------------|-----------|
| Inception | 16.1% | 12.9% |
| 10 years | 10.9% | 8.5% |
| 7 years | 16.9% | 13.6% |
| 6 years | 9.3% | 6.3% |
| 5 years | 9.1% | 6.0% |
| 4 years | 13.6% | 10.2% |
| 3 years | 15.9% | 11.3% |
| 2 years | 14.8% | 8.1% |
| 1 year | -5.4% | -9.0% |
| 6 months | -3.5% | -3.0% |
| 3 months | -2.8% | -3.2% |
| 1 month | 11.4% | 10.7% |

Past performance is not necessarily indicative of future performance

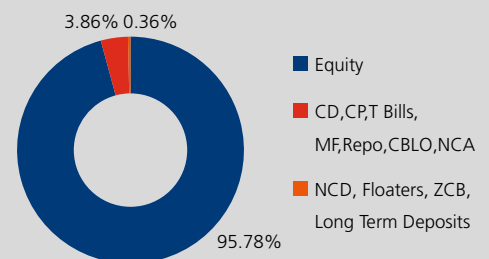
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 8.82% |
| ITC Ltd | 6.83% |
| HDFC Bank Ltd | 6.70% |
| R Shares Banking ETF | 4.28% |
| IndusInd Bank Limited | 3.91% |
| Tata Motors Ltd | 3.75% |
| Sun Pharmaceuticals Ltd | 3.36% |
| Britannia Industries Ltd | 3.35% |
| ICICI Bank Ltd | 3.32% |
| Axis Bank Ltd | 3.27% |
| UltraTech Cement Ltd | 3.25% |
| Larsen And Toubro Ltd | 3.06% |
| YES BANK LTD | 2.89% |
| Kotak Banking ETF - Dividend Payout Option | 2.67% |
| Hindustan Petroleum Corporation Ltd | 2.64% |
| Tata Consultancy Services Ltd | 2.62% |
| HCL Technologies Ltd | 2.53% |
| Maruti Suzuki India Ltd | 2.46% |
| Bharat Petroleum Corporation Ltd | 2.03% |
| Hero Honda Motors Ltd | 1.94% |
| Others (Details in the Annexure) | 22.10% |

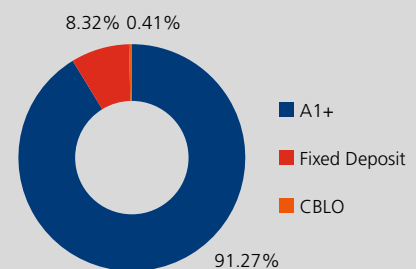
Debt Portfolio % to Fund

| DEBT | % to Fund |
|-------------------------------------|-----------|
| IDBI Bank CD - 05.04.16 | 2.25% |
| Axis Bank CD - 28.04.2016 | 0.72% |
| Corporation Bank CD - 02.05.2016 | 0.55% |
| ICICI Bank CD - 31.05.16 | 0.46% |
| 8.00% HDFC Bank FD NSE - 24.07.2016 | 0.15% |
| 8.00% HDFC Bank FD NSE - 08.08.2016 | 0.15% |
| 8.00% HDFC Bank FD BSE - 24.07.2016 | 0.07% |
| CBLO Investments | 0.02% |
| Current Asset/Liabilities | -0.14% |
| Others | 0.00% |

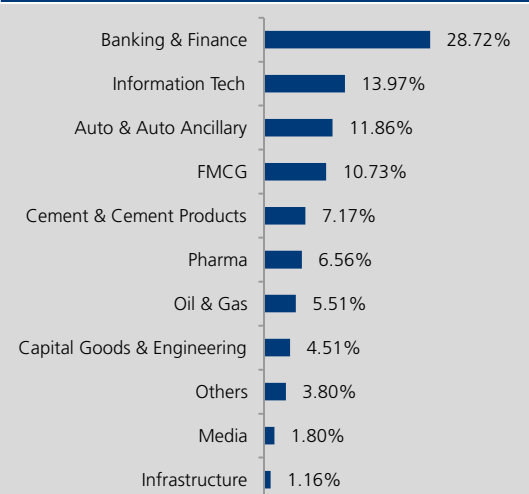
Assets Class % To Fund



Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

AUM (in ₹ Lakhs)

3,837.25

Approved Asset Allocation

| | | |
|------------|---|---------|
| Equity | : | 0-75% |
| Non Equity | : | 25-100% |

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

05th February 2010

Performance Meter

| | Guarantee Fund | Benchmark |
|-----------|----------------|-----------|
| Inception | 7.0% | 8.5% |
| 6 years | 6.2% | 7.9% |
| 5 years | 5.9% | 8.0% |
| 4 years | 7.4% | 9.7% |
| 3 years | 6.8% | 10.0% |
| 2 years | 7.9% | 10.2% |
| 1 year | -1.7% | 1.8% |
| 6 months | 0.3% | 1.4% |
| 3 months | 0.5% | 0.6% |
| 1 month | 3.9% | 5.1% |

Past performance is not necessarily indicative of future performance

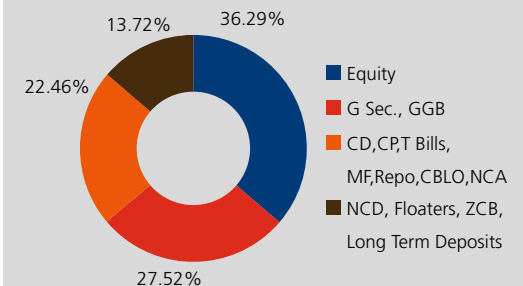
Equity Portfolio % to Fund

| EQUITY | 36.29% |
|---------------------------------------|--------|
| Infosys Ltd | 3.21% |
| ITC Ltd | 2.51% |
| Reliance Industries Ltd | 2.36% |
| HDFC Bank Ltd | 2.32% |
| Housing Development Finance Corp. Ltd | 1.92% |
| Tata Consultancy Services Ltd | 1.77% |
| ICICI Bank Ltd | 1.51% |
| Larsen And Toubro Ltd | 1.43% |
| Sun Pharmaceuticals Ltd | 1.28% |
| Tata Motors Ltd | 1.04% |
| Hindustan Unilever Ltd | 0.97% |
| Axis Bank Ltd | 0.81% |
| Mahindra & Mahindra Ltd | 0.81% |
| Bharti Airtel Ltd | 0.73% |
| Maruti Suzuki India Ltd | 0.71% |
| State Bank of India | 0.66% |
| Oil & Natural Gas Corporation Ltd | 0.61% |
| Asian Paints Ltd | 0.61% |
| HCL Technologies Ltd | 0.61% |
| Hero Honda Motors Ltd | 0.60% |
| Others (Details in the Annexure) | 9.82% |

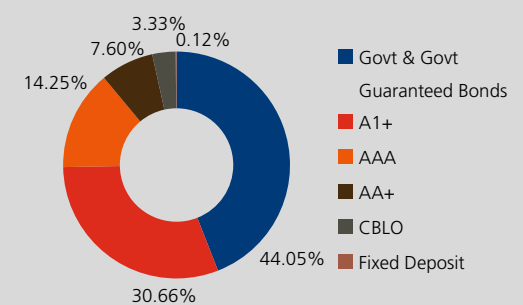
Debt Portfolio % to Fund

| DEBT | 63.71% |
|---|--------|
| 8.17% GOI - 01.12.2044 | 9.08% |
| 8.13% GOI - 22.06.2045 | 6.94% |
| ICICI Bank CD - 31.05.16 | 5.35% |
| Corporation Bank CD - 02.05.2016 | 3.57% |
| HDFC Bank CD - 29.12.2016 | 3.55% |
| 8.24% GOI - 10.11.2033 | 2.42% |
| 8.30% GOI - 31.12.2042 | 2.31% |
| CBLO Investments | 2.08% |
| TATA Capital Ltd CP - 19.08.16 | 1.90% |
| 7.02% GOI - 17.08.2016 | 1.67% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 1.31% |
| State Bank of Patiala CD - 28.12.2016 | 1.26% |
| 8.31% GJ SDL - 03.02.2020 | 0.92% |
| 1.44% INFLATION INDEX GS 2023 | 0.81% |
| 9.78% Tata Sons - 13.01.2019 | 0.81% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.80% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.78% |
| 8.55% Sundaram Finance - 27.10.17 | 0.78% |
| EXIM CD - 16.12.2016 | 0.77% |
| ICICI Bank CD - 06.01.17 | 0.74% |
| Current Asset/Liabilities | 1.22% |
| Others | 14.63% |

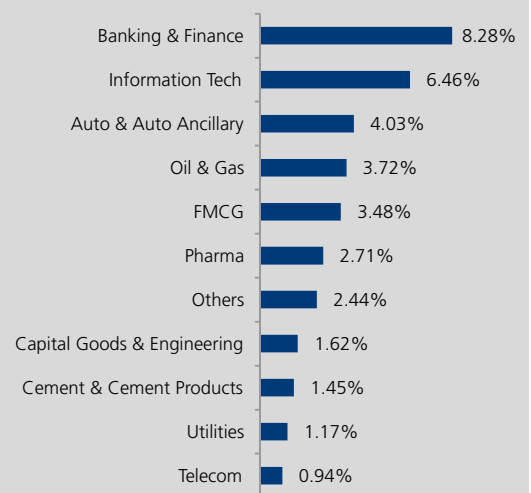
Assets Class % To Fund



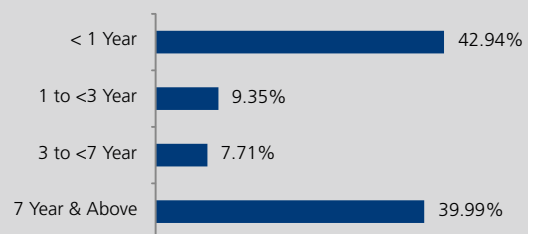
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to protect your capital and not have downside risks

AUM (in ₹ Lakhs)

18,854.57

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

05th January 2010

Performance Meter

| | Money Market Fund | Benchmark |
|-----------|----------------------|-----------|
| Inception | 7.8% | 8.1% |
| 6 years | 8.0% | 8.2% |
| 5 years | 8.7% | 8.6% |
| 4 years | 8.7% | 8.7% |
| 3 years | 8.5% | 8.8% |
| 2 years | 8.3% | 8.5% |
| 1 year | 8.0% | 8.1% |
| 6 months | 3.8% | 3.8% |
| 3 months | 1.8% | 2.0% |
| 1 month | 0.6% | 0.8% |

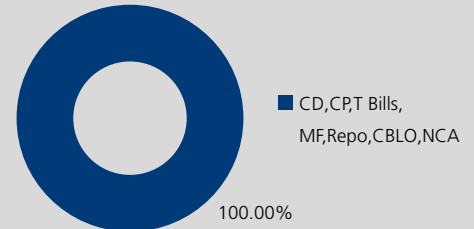
Past performance is not necessarily indicative of future performance

Debt Portfolio

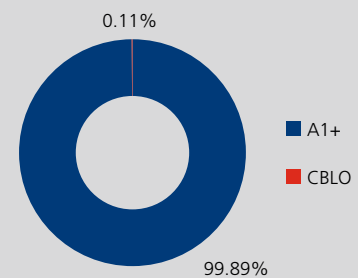
% to Fund

| DEBT | 100.00% |
|---|---------|
| IDBI Bank CD - 04.04.16 | 8.61% |
| STEEL AUTHORITY OF INDIA LTD CP - 07.12.16 | 8.03% |
| Corporation Bank CD - 14.12.2016 | 7.86% |
| ICICI Bank CD - 06.01.17 | 7.73% |
| L&T Finance CP - 28.06.2016 | 7.72% |
| EXIM CD - 16.12.2016 | 7.72% |
| IL & FS CP 18.08.16 | 7.58% |
| TATA Capital Ltd CP - 19.08.16 | 7.58% |
| HDFC Ltd CP - 10.06.16 | 7.57% |
| Axis Bank CD - 27.10.2016 | 7.43% |
| State Bank of Patiala CD - 28.12.2016 | 7.13% |
| SBBJ CD - 14.09.2016 | 3.70% |
| HDFC Bank CD - 29.12.2016 | 3.64% |
| Oriental Bank of Commerce CD - 04.04.2016 | 2.65% |
| CBLO Investments | 0.11% |
| Canara Bank CD - 07.03.2017 | 0.06% |
| Current Asset/Liabilities | 4.90% |
| Others | 0.00% |

Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

5,983.81

Approved Asset Allocation

| | | |
|------------|---|--------|
| Equity | : | 40-80% |
| Non Equity | : | 20-60% |

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

| Kotak Dynamic Benchmark Growth Fund | | |
|-------------------------------------|-------|-------|
| Inception | 14.6% | 13.2% |
| 10 years | 9.3% | 8.6% |
| 7 years | 13.7% | 12.3% |
| 6 years | 9.3% | 6.9% |
| 5 years | 9.1% | 6.8% |
| 4 years | 12.9% | 10.2% |
| 3 years | 14.5% | 11.1% |
| 2 years | 14.3% | 8.9% |
| 1 year | -2.2% | -5.5% |
| 6 months | -1.7% | -1.6% |
| 3 months | -1.5% | -2.0% |
| 1 month | 9.4% | 8.9% |

Past performance is not necessarily indicative of future performance

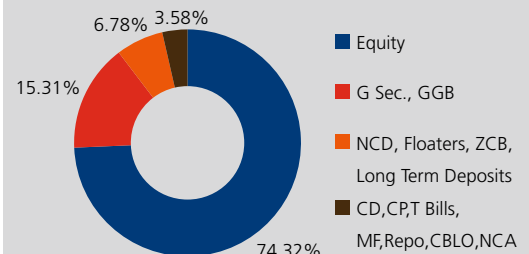
Equity Portfolio % to Fund

| EQUITY | 74.32% |
|--|--------|
| Infosys Ltd | 6.84% |
| HDFC Bank Ltd | 5.19% |
| ITC Ltd | 5.00% |
| IndusInd Bank Limited | 3.00% |
| Tata Motors Ltd | 2.73% |
| R Shares Banking ETF | 2.68% |
| ICICI Bank Ltd | 2.63% |
| Sun Pharmaceuticals Ltd | 2.55% |
| Axis Bank Ltd | 2.52% |
| Kotak Banking ETF - Dividend Payout Option | 2.35% |
| Britannia Industries Ltd | 2.23% |
| UltraTech Cement Ltd | 2.10% |
| Tata Consultancy Services Ltd | 2.05% |
| YES BANK LTD | 1.99% |
| HCL Technologies Ltd | 1.82% |
| Hindustan Petroleum Corporation Ltd | 1.76% |
| Maruti Suzuki India Ltd | 1.66% |
| Larsen And Toubro Ltd | 1.59% |
| Hero Honda Motors Ltd | 1.48% |
| Shree Cement Ltd | 1.36% |
| Others (Details in the Annexure) | 20.78% |

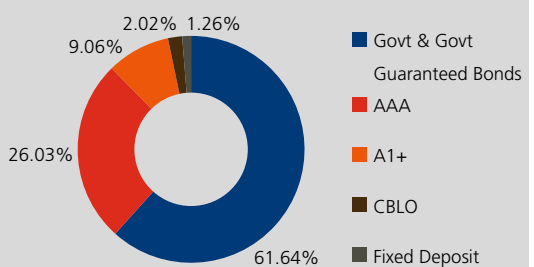
Debt Portfolio % to Fund

| DEBT | 25.68% |
|---|--------|
| 8.13% GOI - 22.06.2045 | 3.78% |
| 8.17% GOI - 01.12.2044 | 3.43% |
| 8.30% GOI - 31.12.2042 | 2.17% |
| 11.15% REC - 24.10.2018 | 1.79% |
| Axis Bank CD - 04.04.2016 | 1.67% |
| 8.30% GOI - 02.07.2040 | 1.30% |
| 8.24% GOI - 10.11.2033 | 1.29% |
| 7.16% GOI - 20.05.2023 | 0.90% |
| 9.36% IDFC Bank - 21.08.24 | 0.89% |
| 8.84% PGC - 21.10.2019 | 0.86% |
| 8.42% TN SDL - 25.08.2020 | 0.68% |
| 9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019 | 0.53% |
| 9.70% PFC - 15.12.2018 | 0.52% |
| 8.65% PFC - 28.12.2024 | 0.51% |
| CBLO Investments | 0.50% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.50% |
| 7.95% MAH SDL - 03.07.2023 | 0.41% |
| 9.02% REC - 19.11.2022 | 0.35% |
| 8.20% OMC GOI 2023-10.11.23 | 0.32% |
| 7.02% GOI - 17.08.2016 | 0.27% |
| Current Asset/Liabilities | 0.83% |
| Others | 2.17% |

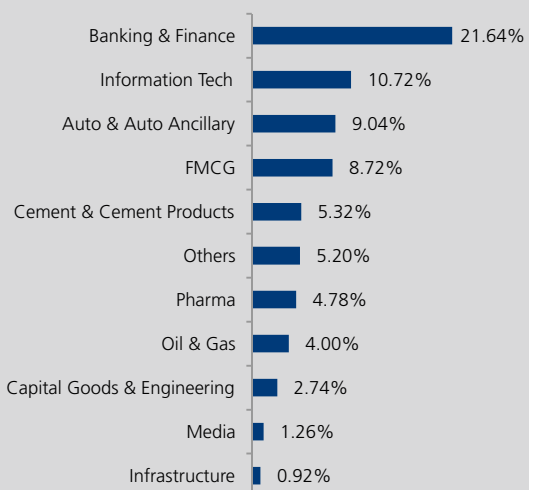
Assets Class % To Fund



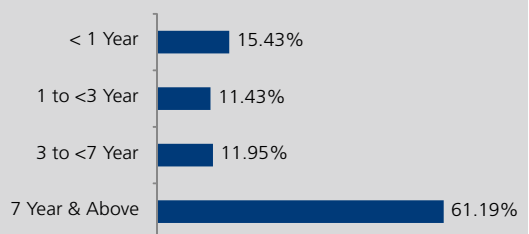
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

AUM (in ₹ Lakhs)

95,534.62

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

14th November 2006

Performance Meter

| | Dynamic Floor Benchmark Fund | |
|-----------|------------------------------|-------|
| Inception | 9.1% | 8.3% |
| 7 years | 8.0% | 10.7% |
| 6 years | 5.8% | 7.9% |
| 5 years | 5.6% | 8.0% |
| 4 years | 7.0% | 9.7% |
| 3 years | 6.8% | 10.0% |
| 2 years | 8.1% | 10.2% |
| 1 year | -0.9% | 1.8% |
| 6 months | 1.2% | 1.4% |
| 3 months | 1.4% | 0.6% |
| 1 month | 5.9% | 5.1% |

Past performance is not necessarily indicative of future performance

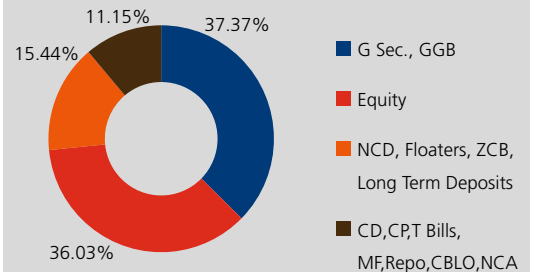
Equity Portfolio % to Fund

| EQUITY | 36.03% |
|--|--------|
| Infosys Ltd | 3.46% |
| HDFC Bank Ltd | 2.65% |
| ITC Ltd | 2.53% |
| Tata Motors Ltd | 1.38% |
| ICICI Bank Ltd | 1.33% |
| IndusInd Bank Limited | 1.31% |
| Axis Bank Ltd | 1.28% |
| Sun Pharmaceuticals Ltd | 1.25% |
| Kotak Banking ETF - Dividend Payout Option | 1.19% |
| R Shares Banking ETF | 1.11% |
| Tata Consultancy Services Ltd | 1.10% |
| UltraTech Cement Ltd | 1.06% |
| Britannia Industries Ltd | 1.03% |
| Hindustan Petroleum Corporation Ltd | 0.99% |
| Larsen And Toubro Ltd | 0.98% |
| HCL Technologies Ltd | 0.92% |
| YES BANK LTD | 0.90% |
| Maruti Suzuki India Ltd | 0.83% |
| Hero Honda Motors Ltd | 0.75% |
| Mahindra & Mahindra Ltd | 0.68% |
| Others (Details in the Annexure) | 9.31% |

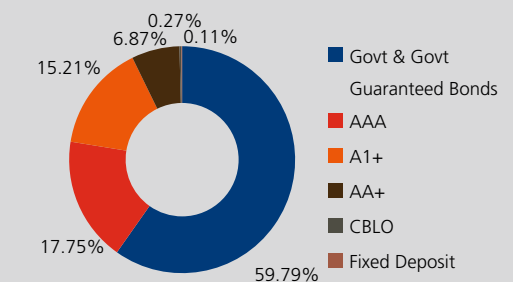
Debt Portfolio % to Fund

| DEBT | 63.97% |
|--|--------|
| 8.17% GOI - 01.12.2044 | 13.77% |
| 8.13% GOI - 22.06.2045 | 10.28% |
| 8.30% GOI - 31.12.2042 | 3.48% |
| 8.24% GOI - 10.11.2033 | 3.46% |
| 7.02% GOI - 17.08.2016 | 2.11% |
| TATA Capital Ltd CP - 19.08.16 | 1.75% |
| ICICI Bank CD - 22.04.16 | 1.57% |
| 1.44% INFLATION INDEX GS 2023 | 1.10% |
| HDFC Bank CD - 29.12.2016 | 1.06% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 0.90% |
| HDFC Ltd CP - 17.05.16 | 0.80% |
| 9.78% Tata Sons - 13.01.2019 | 0.79% |
| Axis Bank CD - 28.04.2016 | 0.79% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.78% |
| IDBI Bank CD - 04.04.16 | 0.72% |
| EXIM CD - 16.12.2016 | 0.71% |
| ICICI Bank CD - 06.01.17 | 0.63% |
| 8.30% REC - 10.04.2025 | 0.59% |
| PFC CP - 26.05.2016 | 0.55% |
| 10.75% Shriram Transport Finance Co Ltd 24.10.2016 | 0.49% |
| Current Asset/Liabilities | 1.48% |
| Others | 16.20% |

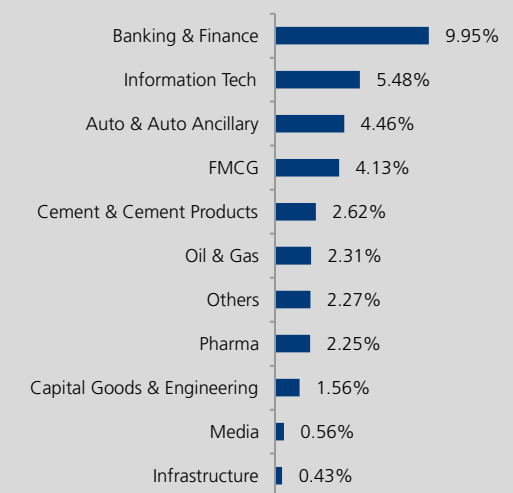
Assets Class % To Fund



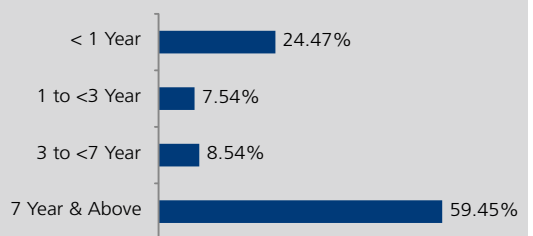
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

1,778.03

Approved Asset Allocation

Equity : 30-60%
Non Equity : 40-70%

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

| | Dynamic Balanced Benchmark Fund | |
|-----------|---------------------------------|-------|
| Inception | 13.4% | 11.7% |
| 10 years | 9.6% | 8.5% |
| 7 years | 12.8% | 11.3% |
| 6 years | 9.2% | 7.4% |
| 5 years | 9.4% | 7.4% |
| 4 years | 12.2% | 10.0% |
| 3 years | 13.3% | 10.7% |
| 2 years | 13.8% | 9.7% |
| 1 year | 0.3% | -2.1% |
| 6 months | -0.3% | -0.2% |
| 3 months | -0.2% | -0.9% |
| 1 month | 7.6% | 7.1% |

Past performance is not necessarily indicative of future performance

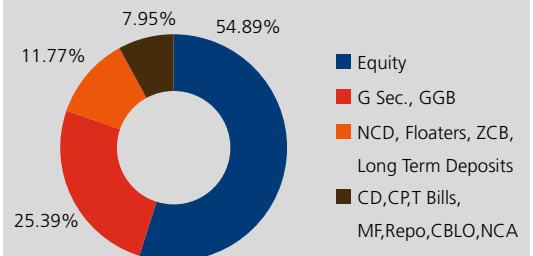
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 5.07% |
| HDFC Bank Ltd | 3.83% |
| ITC Ltd | 3.70% |
| IndusInd Bank Limited | 2.23% |
| Tata Motors Ltd | 2.02% |
| R Shares Banking ETF | 2.00% |
| ICICI Bank Ltd | 1.94% |
| Sun Pharmaceuticals Ltd | 1.86% |
| Axis Bank Ltd | 1.80% |
| Kotak Banking ETF - Dividend Payout Option | 1.72% |
| YES BANK LTD | 1.55% |
| UltraTech Cement Ltd | 1.55% |
| Britannia Industries Ltd | 1.54% |
| Tata Consultancy Services Ltd | 1.53% |
| HCL Technologies Ltd | 1.35% |
| Hindustan Petroleum Corporation Ltd | 1.30% |
| Maruti Suzuki India Ltd | 1.23% |
| Larsen And Toubro Ltd | 1.18% |
| Hero Honda Motors Ltd | 1.10% |
| Shree Cement Ltd | 1.00% |
| Others (Details in the Annexure) | 15.40% |

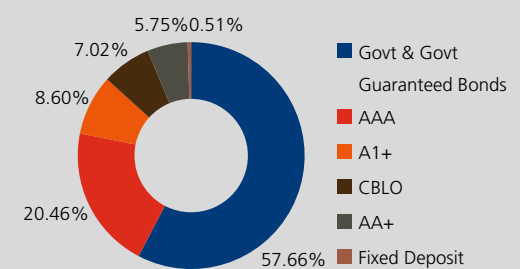
Debt Portfolio % to Fund

| DEBT | % to Fund |
|---|-----------|
| 8.17% GOI - 01.12.2044 | 9.10% |
| 8.13% GOI - 22.06.2045 | 6.79% |
| CBLO Investments | 3.09% |
| 8.24% GOI - 10.11.2033 | 2.37% |
| 8.30% GOI - 31.12.2042 | 2.30% |
| 7.02% GOI - 17.08.2016 | 1.65% |
| ICICI Bank CD - 22.04.16 | 1.01% |
| 8.85% PGC - 19.10.2026 | 0.73% |
| 1.44% INFLATION INDEX GS 2023 | 0.72% |
| 9.75% REC - 11.11.2021. | 0.60% |
| 9.36% IDFC Bank - 21.08.24 | 0.60% |
| 9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15 | 0.59% |
| 9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019 | 0.59% |
| 9.24% HDFC - 24.06.2024 | 0.59% |
| 9.45% HDFC - 21.08.2019 P - 21.09.15 | 0.59% |
| 9.78% Tata Sons - 13.01.2019 | 0.59% |
| 10.10% HDFC - 13.09.2017 | 0.58% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.57% |
| 9.85% Shriram Transport Finance Co Ltd 15.07.2017 | 0.57% |
| 10.05% Bajaj Finance Ltd - 10.01.2017 | 0.57% |
| Current Asset/Liabilities | 1.07% |
| Others | 9.85% |

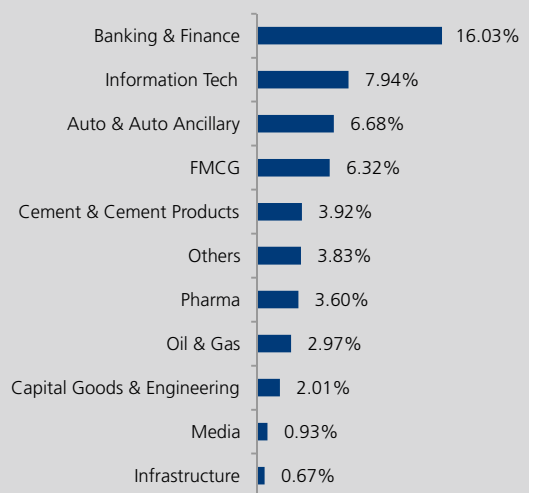
Assets Class % To Fund



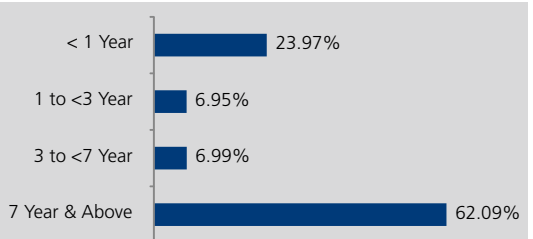
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

91,065.66

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

| | Dynamic Bond Fund | Benchmark |
|-----------|-------------------|-----------|
| Inception | 8.6% | 6.4% |
| 10 years | 9.5% | 7.4% |
| 7 years | 9.0% | 7.8% |
| 6 years | 9.0% | 8.1% |
| 5 years | 9.4% | 8.8% |
| 4 years | 9.5% | 9.0% |
| 3 years | 8.7% | 9.0% |
| 2 years | 11.5% | 11.4% |
| 1 year | 7.1% | 8.2% |
| 6 months | 3.1% | 3.7% |
| 3 months | 3.1% | 2.5% |
| 1 month | 3.1% | 1.8% |

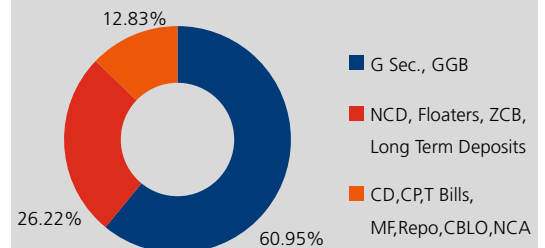
Past performance is not necessarily indicative of future performance

Debt Portfolio

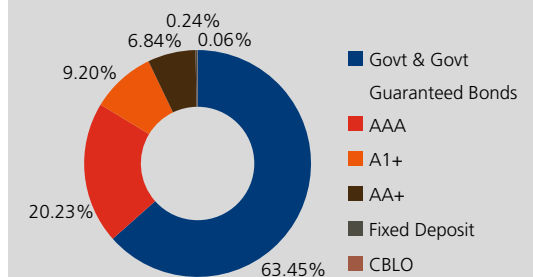
% to Fund

| DEBT | 100.00% |
|---|---------|
| 8.17% GOI - 01.12.2044 | 22.42% |
| 8.13% GOI - 22.06.2045 | 16.76% |
| 8.24% GOI - 10.11.2033 | 5.71% |
| 8.30% GOI - 31.12.2042 | 5.62% |
| 7.02% GOI - 17.08.2016 | 3.96% |
| ICICI Bank CD - 22.04.16 | 2.54% |
| 1.44% INFLATION INDEX GS 2023 | 1.65% |
| 8.55% Sundaram Finance - 27.10.17 | 1.63% |
| HDFC Ltd CP - 17.05.16 | 1.29% |
| Axis Bank CD - 28.04.2016 | 1.28% |
| 8.30% REC - 10.04.2025 | 1.23% |
| IDBI Bank CD - 04.04.16 | 1.17% |
| EXIM CP - 16.05.16 | 0.99% |
| PFC CP - 26.05.2016 | 0.97% |
| 7.59% GOI 2016-12.04.16 | 0.94% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 0.89% |
| 9.24% HDFC - 24.06.2024 | 0.87% |
| 9.85% Shriram Transport Finance Co Ltd 15.07.2017 | 0.84% |
| 10.05% Bajaj Finance Ltd - 10.01.2017 | 0.81% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.80% |
| Current Asset/Liabilities | 3.94% |
| Others | 23.70% |

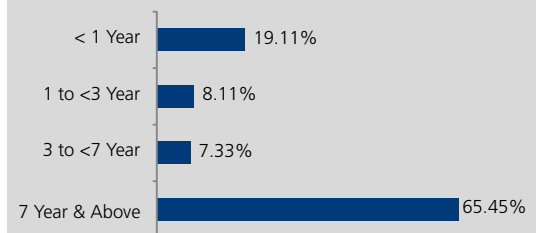
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

4,253.15

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

| | Dynamic Gilt Fund | Benchmark |
|-----------|-------------------|-----------|
| Inception | 7.3% | 7.4% |
| 10 years | 8.2% | 8.4% |
| 7 years | 8.2% | 8.1% |
| 6 years | 8.6% | 8.7% |
| 5 years | 8.9% | 9.2% |
| 4 years | 9.5% | 9.8% |
| 3 years | 8.7% | 9.2% |
| 2 years | 12.4% | 11.9% |
| 1 year | 6.8% | 8.2% |
| 6 months | 2.9% | 3.9% |
| 3 months | 3.1% | 2.8% |
| 1 month | 2.9% | 2.2% |

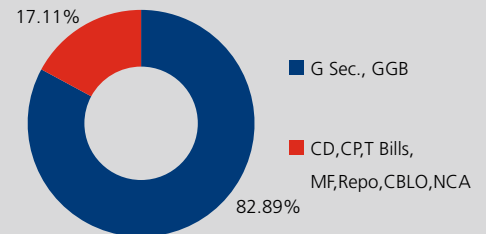
Past performance is not necessarily indicative of future performance

Debt Portfolio

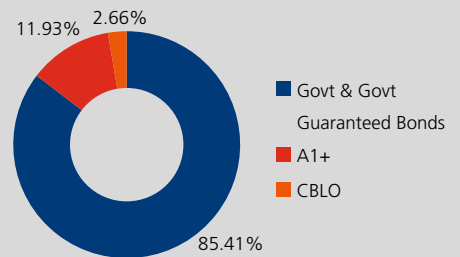
% to Fund

| DEBT | 100.00% |
|-------------------------------|---------|
| 8.17% GOI - 01.12.2044 | 21.37% |
| 8.13% GOI - 22.06.2045 | 17.75% |
| 8.30% GOI - 31.12.2042 | 6.89% |
| Axis Bank CD - 04.04.2016 | 5.87% |
| 8.24% GOI - 10.11.2033 | 5.57% |
| 7.02% GOI - 17.08.2016 | 3.88% |
| 8.99% MP SDL - 07.03.2022 | 3.75% |
| CBLO Investments | 2.58% |
| 8.63% MH SDL - 09.01.2023 | 2.58% |
| 9.39% GJ SDL - 20.11.2023 | 2.49% |
| ICICI Bank CD - 22.04.16 | 2.43% |
| 9.11% MP SDL - 28.05.2024 | 2.33% |
| 8.25% MH SDL - 13.05.2025 | 2.09% |
| 8.98% PN SDL - 14.10.2021 | 1.94% |
| 8.91% MAH SDL - 05.09.2022 | 1.92% |
| 8.52% GJ SDL - 19.01.2021 | 1.88% |
| 8.92% KA SDL - 07.03.2022 | 1.30% |
| 1.44% INFLATION INDEX GS 2023 | 1.25% |
| Axis Bank CD - 28.04.2016 | 1.24% |
| IDBI Bank CD - 04.04.16 | 1.10% |
| Current Asset/Liabilities | 2.95% |
| Others | 6.82% |

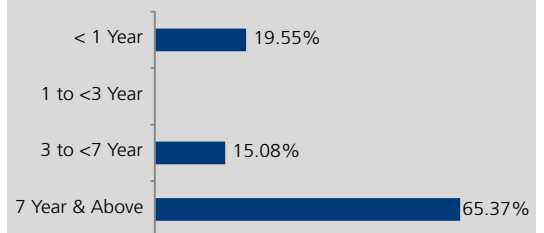
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

2,248.06

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

07th December 2004

Performance Meter

| | Dynamic Floating Benchmark Rate Fund | |
|-----------|---|------|
| Inception | 7.6% | 7.2% |
| 10 years | 7.9% | 7.6% |
| 7 years | 8.0% | 7.6% |
| 6 years | 8.5% | 8.2% |
| 5 years | 9.0% | 8.6% |
| 4 years | 9.4% | 8.7% |
| 3 years | 9.6% | 8.8% |
| 2 years | 8.7% | 8.5% |
| 1 year | 7.2% | 8.1% |
| 6 months | 3.1% | 3.8% |
| 3 months | 1.9% | 2.0% |
| 1 month | 1.0% | 0.8% |

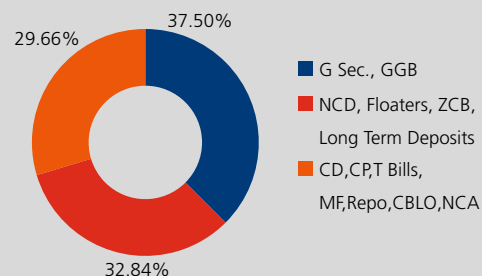
Past performance is not necessarily indicative of future performance

Debt Portfolio

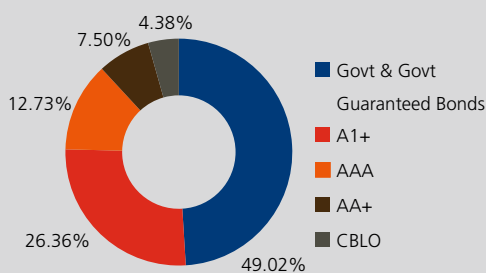
% to Fund

| DEBT | 100.00% |
|---|---------|
| GOI FRB - 21.12.2020 | 12.29% |
| L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016 | 7.62% |
| IL & FS CP 18.08.16 | 7.55% |
| EXIM Floater INCMTBMK + 100 bps - 09.08.2016 | 7.16% |
| 8.19% GOI - 16.01.2020 | 6.57% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 5.78% |
| State Bank of Patiala CD - 28.12.2016 | 5.26% |
| Corporation Bank CD - 14.12.2016 | 5.07% |
| 8.27% GOI - 09.06.2020 | 5.04% |
| 5.59% GOI - 04.06.2016 | 4.46% |
| CBLO Investments | 4.45% |
| 6.05% GOI - 12.06.2019 | 4.23% |
| 7.02% GOI - 17.08.2016 | 3.67% |
| TATA Capital Ltd CP - 19.08.16 | 3.02% |
| 8.13% OMC GOI Special Bond - 16.10.21 | 2.84% |
| Axis Bank CD - 27.10.2016 | 2.56% |
| 9.37% MAH SDL - 04.12.2023 | 2.44% |
| 7.28% GOI - 03.06.2019 | 2.31% |
| 8.51% PN SDL - 10.04.2023 | 2.04% |
| 9.65% TN SDL - 12.03.2024 | 1.76% |
| Current Asset/Liabilities | -1.55% |
| Others | 5.46% |

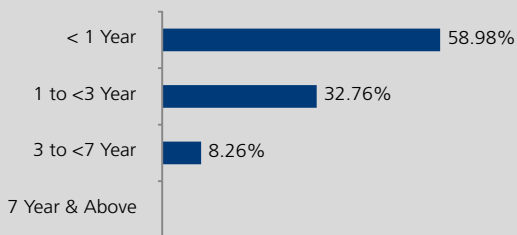
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

2,094.09

Approved Asset Allocation

Equity : 0-100%
Non Equity : 0-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

14th February 2010

Performance Meter

| Peak Guarantee Benchmark Fund I | | |
|---------------------------------|-------|-------|
| Inception | 6.2% | 8.4% |
| 6 years | 5.7% | 7.9% |
| 5 years | 5.6% | 8.0% |
| 4 years | 7.0% | 9.7% |
| 3 years | 6.5% | 10.0% |
| 2 years | 7.5% | 10.2% |
| 1 year | -1.9% | 1.8% |
| 6 months | 0.2% | 1.4% |
| 3 months | 0.5% | 0.6% |
| 1 month | 3.8% | 5.1% |

Past performance is not necessarily indicative of future performance

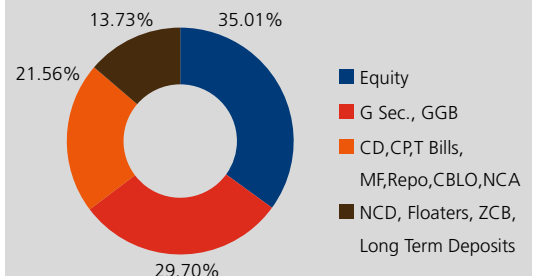
Equity Portfolio % to Fund

| EQUITY | 35.01% |
|---------------------------------------|--------|
| Infosys Ltd | 3.10% |
| ITC Ltd | 2.42% |
| Reliance Industries Ltd | 2.28% |
| HDFC Bank Ltd | 2.25% |
| Housing Development Finance Corp. Ltd | 1.86% |
| Tata Consultancy Services Ltd | 1.71% |
| ICICI Bank Ltd | 1.46% |
| Larsen And Toubro Ltd | 1.38% |
| Sun Pharmaceuticals Ltd | 1.23% |
| Tata Motors Ltd | 1.00% |
| Hindustan Unilever Ltd | 0.93% |
| Axis Bank Ltd | 0.79% |
| Mahindra & Mahindra Ltd | 0.78% |
| Bharti Airtel Ltd | 0.70% |
| Maruti Suzuki India Ltd | 0.69% |
| State Bank of India | 0.64% |
| Oil & Natural Gas Corporation Ltd | 0.59% |
| Asian Paints Ltd | 0.59% |
| HCL Technologies Ltd | 0.58% |
| Hero Honda Motors Ltd | 0.58% |
| Others (Details in the Annexure) | 9.46% |

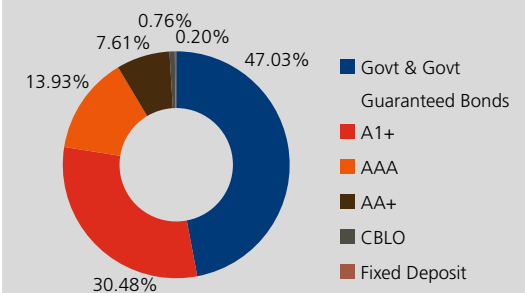
Debt Portfolio % to Fund

| DEBT | 64.99% |
|--|--------|
| 8.17% GOI - 01.12.2044 | 9.15% |
| 8.13% GOI - 22.06.2045 | 7.39% |
| ICICI Bank CD - 31.05.16 | 5.80% |
| Corporation Bank CD - 02.05.2016 | 3.89% |
| HDFC Bank CD - 29.12.2016 | 2.71% |
| 8.24% GOI - 10.11.2033 | 2.57% |
| 8.30% GOI - 31.12.2042 | 2.38% |
| TATA Capital Ltd CP - 19.08.16 | 2.08% |
| 7.02% GOI - 17.08.2016 | 1.73% |
| 8.31% GJ SDL - 03.02.2020 | 1.45% |
| State Bank of Patiala CD - 28.12.2016 | 1.36% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 1.20% |
| 9.78% Tata Sons - 13.01.2019 | 0.99% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.97% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.95% |
| 1.44% INFLATION INDEX GS 2023 | 0.88% |
| EXIM CD - 16.12.2016 | 0.82% |
| ICICI Bank CD - 06.01.17 | 0.81% |
| 12.30% GOI - 02.07.2016 | 0.72% |
| 10.75% Shriram Transport Finance Co Ltd 24.10.2016 | 0.70% |
| Current Asset/Liabilities | 1.83% |
| Others | 14.61% |

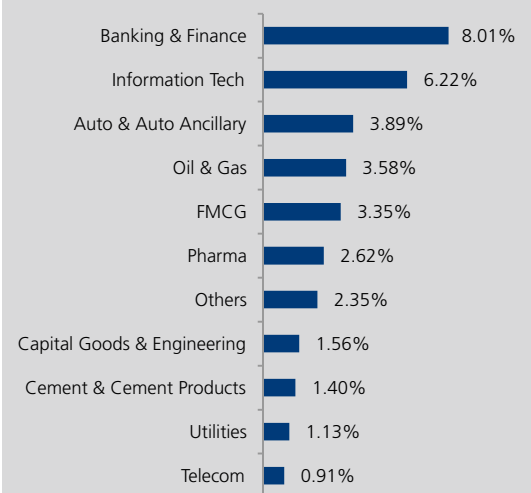
Assets Class % To Fund



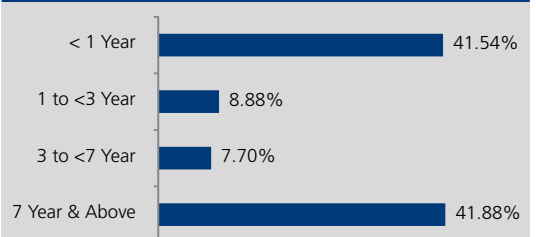
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

1,04,914.31

Approved Asset Allocation

| | | |
|------------|---|---------|
| Equity | : | 0-80% |
| Non Equity | : | 20-100% |

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

| | Guaranteed Growth Fund | Benchmark |
|-----------|------------------------|-----------|
| Inception | 13.4% | 11.3% |
| 10 years | 8.0% | 8.6% |
| 7 years | 10.8% | 11.2% |
| 6 years | 8.5% | 7.8% |
| 5 years | 8.7% | 8.0% |
| 4 years | 10.6% | 9.8% |
| 3 years | 11.2% | 10.2% |
| 2 years | 12.7% | 10.3% |
| 1 year | 0.4% | 1.3% |
| 6 months | -0.4% | 1.1% |
| 3 months | -0.1% | 0.3% |
| 1 month | 7.3% | 5.3% |

Past performance is not necessarily indicative of future performance

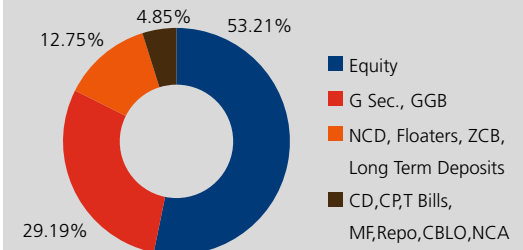
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 4.96% |
| HDFC Bank Ltd | 3.75% |
| ITC Ltd | 3.61% |
| IndusInd Bank Limited | 2.21% |
| Tata Motors Ltd | 2.00% |
| ICICI Bank Ltd | 1.90% |
| Axis Bank Ltd | 1.82% |
| Sun Pharmaceuticals Ltd | 1.78% |
| R Shares Banking ETF | 1.76% |
| UltraTech Cement Ltd | 1.71% |
| Britannia Industries Ltd | 1.53% |
| Kotak Banking ETF - Dividend Payout Option | 1.52% |
| Tata Consultancy Services Ltd | 1.51% |
| HCL Technologies Ltd | 1.32% |
| Hindustan Petroleum Corporation Ltd | 1.29% |
| Maruti Suzuki India Ltd | 1.22% |
| YES BANK LTD | 1.21% |
| Larsen And Toubro Ltd | 1.11% |
| Hero Honda Motors Ltd | 1.08% |
| Shree Cement Ltd | 0.98% |
| Others (Details in the Annexure) | 14.94% |

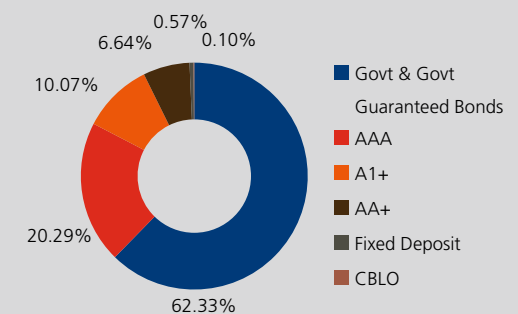
Debt Portfolio % to Fund

| DEBT | % to Fund |
|--|-----------|
| 8.17% GOI - 01.12.2044 | 10.31% |
| 8.13% GOI - 22.06.2045 | 7.78% |
| 8.24% GOI - 10.11.2033 | 2.67% |
| 8.30% GOI - 31.12.2042 | 2.62% |
| 7.02% GOI - 17.08.2016 | 1.89% |
| ICICI Bank CD - 22.04.16 | 1.37% |
| 1.44% INFLATION INDEX GS 2023 | 0.88% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.71% |
| Axis Bank CD - 28.04.2016 | 0.59% |
| HDFC Ltd CP - 17.05.16 | 0.59% |
| 8.30% REC - 10.04.2025 | 0.56% |
| IDBI Bank CD - 04.04.16 | 0.54% |
| 8.55% Sundaram Finance - 27.10.17 | 0.51% |
| 10.05% Bajaj Finance Ltd - 10.01.2017 | 0.49% |
| 7.59% GOI 2016-12.04.16 | 0.48% |
| EXIM CP - 16.05.16 | 0.45% |
| PFC CP - 26.05.2016 | 0.44% |
| 9.85% Shriram Transport Finance Co Ltd 15.07.2017 | 0.43% |
| 10.75% Shriram Transport Finance Co Ltd 24.10.2016 | 0.42% |
| IDBI Bank CD - 05.04.16 | 0.41% |
| Current Asset/Liabilities | 0.11% |
| Others | 12.51% |

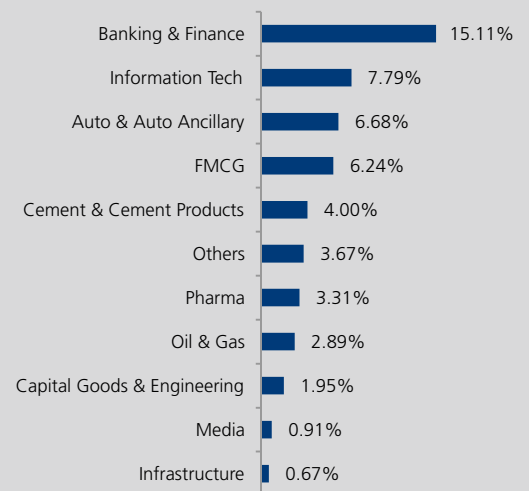
Assets Class % To Fund



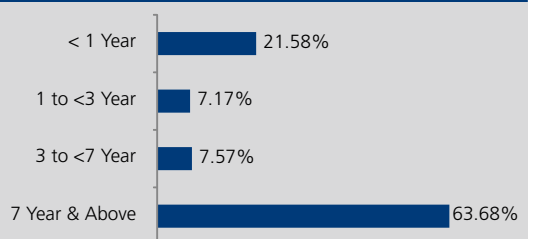
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

8,868.86

Approved Asset Allocation

| | | |
|------------|---|---------|
| Equity | : | 0-60% |
| Non Equity | : | 40-100% |

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

| | Guaranteed Balanced Fund | Benchmark |
|-----------|-----------------------------|-----------|
| Inception | 12.2% | 10.2% |
| 10 years | 8.4% | 8.4% |
| 7 years | 10.4% | 10.4% |
| 6 years | 8.5% | 7.9% |
| 5 years | 8.8% | 8.2% |
| 4 years | 10.3% | 9.6% |
| 3 years | 10.6% | 10.0% |
| 2 years | 12.5% | 10.6% |
| 1 year | 1.9% | 3.1% |
| 6 months | 0.3% | 1.8% |
| 3 months | 0.5% | 0.8% |
| 1 month | 6.6% | 4.4% |

Past performance is not necessarily indicative of future performance

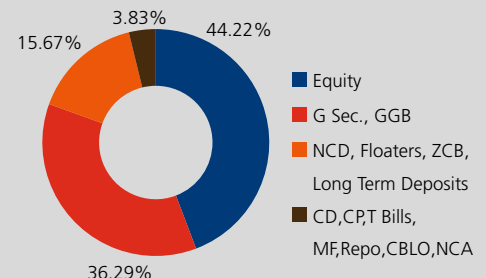
Equity Portfolio % to Fund

| EQUITY | 44.22% |
|--|--------|
| Infosys Ltd | 4.10% |
| HDFC Bank Ltd | 3.17% |
| ITC Ltd | 2.98% |
| IndusInd Bank Limited | 1.79% |
| Tata Motors Ltd | 1.67% |
| ICICI Bank Ltd | 1.58% |
| Axis Bank Ltd | 1.51% |
| Sun Pharmaceuticals Ltd | 1.50% |
| R Shares Banking ETF | 1.46% |
| Kotak Banking ETF - Dividend Payout Option | 1.39% |
| Tata Consultancy Services Ltd | 1.27% |
| Britannia Industries Ltd | 1.25% |
| UltraTech Cement Ltd | 1.23% |
| HCL Technologies Ltd | 1.09% |
| Hindustan Petroleum Corporation Ltd | 1.08% |
| Maruti Suzuki India Ltd | 1.02% |
| YES BANK LTD | 1.00% |
| Larsen And Toubro Ltd | 0.93% |
| Hero Honda Motors Ltd | 0.90% |
| Shree Cement Ltd | 0.82% |
| Others (Details in the Annexure) | 12.48% |

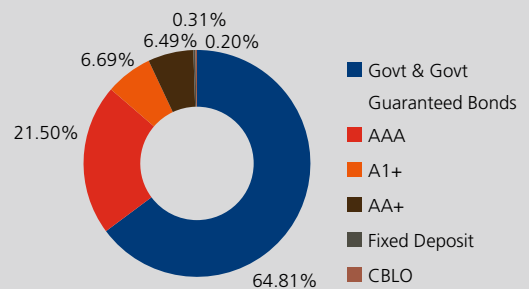
Debt Portfolio % to Fund

| DEBT | 55.78% |
|---|--------|
| 8.17% GOI - 01.12.2044 | 12.65% |
| 8.13% GOI - 22.06.2045 | 9.64% |
| 8.24% GOI - 10.11.2033 | 3.37% |
| 8.30% GOI - 31.12.2042 | 3.23% |
| 7.02% GOI - 17.08.2016 | 2.34% |
| ICICI Bank CD - 22.04.16 | 1.46% |
| 1.44% INFLATION INDEX GS 2023 | 1.10% |
| HDFC Ltd CP - 17.05.16 | 0.78% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2026 | 0.76% |
| Axis Bank CD - 28.04.2016 | 0.73% |
| 9.78% Tata Sons - 13.01.2019 | 0.70% |
| 10.05% Bajaj Finance Ltd - 10.01.2017 | 0.68% |
| 8.30% REC - 10.04.2025 | 0.68% |
| IDBI Bank CD - 04.04.16 | 0.65% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2023 | 0.64% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2022 | 0.59% |
| 7.59% GOI 2016-12.04.16 | 0.59% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2024 | 0.58% |
| 9.85% Shriram Transport Finance Co Ltd 15.07.2017 | 0.57% |
| 8.55% Sundaram Finance - 27.10.17 | 0.56% |
| Current Asset/Liabilities | -0.02% |
| Others | 13.49% |

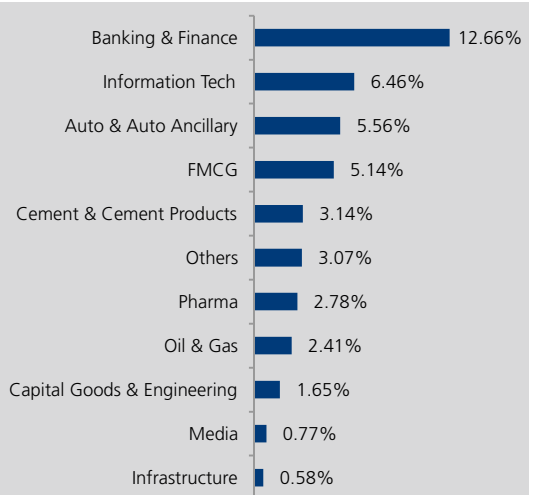
Assets Class % To Fund



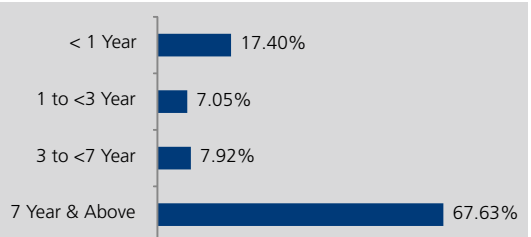
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

AUM (in ₹ Lakhs)

13,342.08

Approved Asset Allocation

| | | |
|------------|---|---------|
| Equity | : | 75-100% |
| Non Equity | : | 0-25% |

Benchmark Details

Equity - 100%
(BSE 200)

Date of Inception

07th January 2010

Performance Meter

| | Pension Classic Opportunities Fund | Benchmark |
|-----------|------------------------------------|-----------|
| Inception | 11.7% | 6.4% |
| 6 years | 10.9% | 6.7% |
| 5 years | 10.7% | 6.5% |
| 4 years | 14.9% | 10.9% |
| 3 years | 17.3% | 12.5% |
| 2 years | 17.6% | 10.3% |
| 1 year | -6.0% | -7.9% |
| 6 months | -3.0% | -2.8% |
| 3 months | -2.5% | -3.5% |
| 1 month | 12.4% | 10.6% |

Past performance is not necessarily indicative of future performance

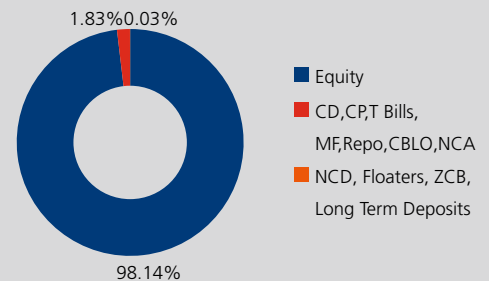
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 8.38% |
| HDFC Bank Ltd | 6.58% |
| IndusInd Bank Limited | 3.94% |
| Kotak Banking ETF - Dividend Payout Option | 3.62% |
| ICICI Bank Ltd | 3.26% |
| Maruti Suzuki India Ltd | 3.10% |
| Axis Bank Ltd | 3.06% |
| Tata Motors Ltd | 2.99% |
| Larsen And Toubro Ltd | 2.96% |
| ITC Ltd | 2.93% |
| Britannia Industries Ltd | 2.86% |
| YES BANK LTD | 2.72% |
| Reliance Industries Ltd | 2.65% |
| Sun Pharmaceuticals Ltd | 2.61% |
| UltraTech Cement Ltd | 2.50% |
| Hindustan Petroleum Corporation Ltd | 2.41% |
| HCL Technologies Ltd | 2.17% |
| Shree Cement Ltd | 1.88% |
| Tata Consultancy Services Ltd | 1.80% |
| Bharat Petroleum Corporation Ltd | 1.62% |
| Others (Details in the Annexure) | 34.09% |

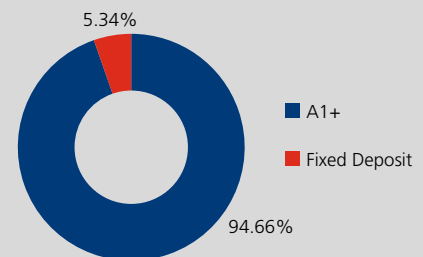
Debt Portfolio % to Fund

| DEBT | % to Fund |
|-------------------------------------|-----------|
| ICICI Bank CD - 31.05.16 | 0.47% |
| Axis Bank CD - 28.04.2016 | 0.06% |
| 8.00% HDFC Bank FD NSE - 08.08.2016 | 0.01% |
| 8.00% HDFC Bank FD NSE - 24.07.2016 | 0.01% |
| 8.00% HDFC Bank FD BSE - 24.07.2016 | 0.01% |
| Current Asset/Liabilities | 1.30% |
| Others | 0.00% |

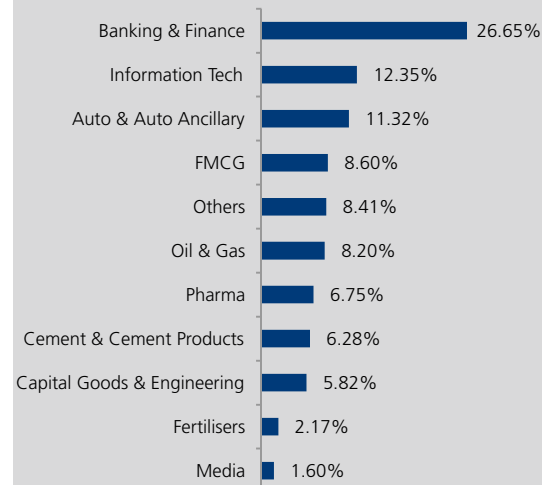
Assets Class % To Fund



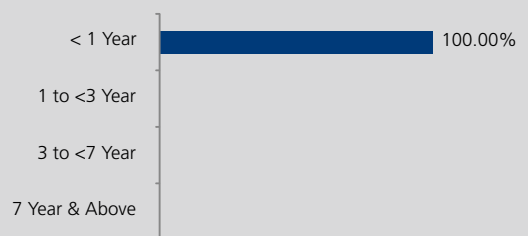
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

AUM (in ₹ Lakhs)

2,612.32

Approved Asset Allocation

Equity : 75-100%
Non Equity : 0-25%

Benchmark Details

Equity - 100%
(BSE 200)

Date of Inception

17th July 2009

Performance Meter

| | Pension Opportunities Fund | Benchmark |
|-----------|----------------------------|-----------|
| Inception | 10.6% | 8.9% |
| 6 years | 10.2% | 6.7% |
| 5 years | 9.9% | 6.5% |
| 4 years | 14.0% | 10.9% |
| 3 years | 16.2% | 12.5% |
| 2 years | 16.7% | 10.3% |
| 1 year | -6.2% | -7.9% |
| 6 months | -3.1% | -2.8% |
| 3 months | -2.6% | -3.5% |
| 1 month | 12.0% | 10.6% |

Past performance is not necessarily indicative of future performance

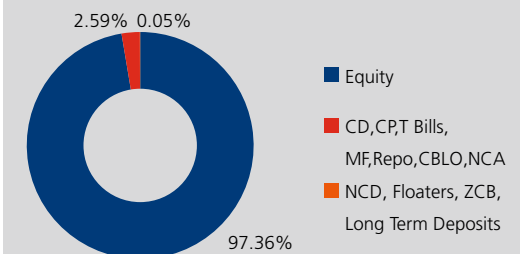
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 8.32% |
| HDFC Bank Ltd | 6.52% |
| IndusInd Bank Limited | 3.89% |
| Kotak Banking ETF - Dividend Payout Option | 3.59% |
| ICICI Bank Ltd | 3.23% |
| Maruti Suzuki India Ltd | 3.08% |
| Tata Motors Ltd | 2.97% |
| Axis Bank Ltd | 2.94% |
| Larsen And Toubro Ltd | 2.91% |
| ITC Ltd | 2.90% |
| Britannia Industries Ltd | 2.80% |
| YES BANK LTD | 2.70% |
| Reliance Industries Ltd | 2.64% |
| Sun Pharmaceuticals Ltd | 2.59% |
| UltraTech Cement Ltd | 2.47% |
| Hindustan Petroleum Corporation Ltd | 2.32% |
| HCL Technologies Ltd | 2.10% |
| Shree Cement Ltd | 1.86% |
| Tata Consultancy Services Ltd | 1.78% |
| Bharat Petroleum Corporation Ltd | 1.66% |
| Others (Details in the Annexure) | 34.08% |

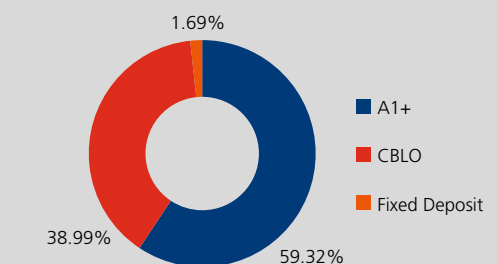
Debt Portfolio % to Fund

| DEBT | % to Fund |
|-------------------------------------|-----------|
| CBLO Investments | 1.15% |
| Axis Bank CD - 28.04.2016 | 0.72% |
| Corporation Bank CD - 02.05.2016 | 0.57% |
| ICICI Bank CD - 31.05.16 | 0.45% |
| 8.00% HDFC Bank FD NSE - 24.07.2016 | 0.02% |
| 8.00% HDFC Bank FD NSE - 08.08.2016 | 0.02% |
| 8.00% HDFC Bank FD BSE - 24.07.2016 | 0.01% |
| Current Asset/Liabilities | -0.30% |
| Others | 0.00% |

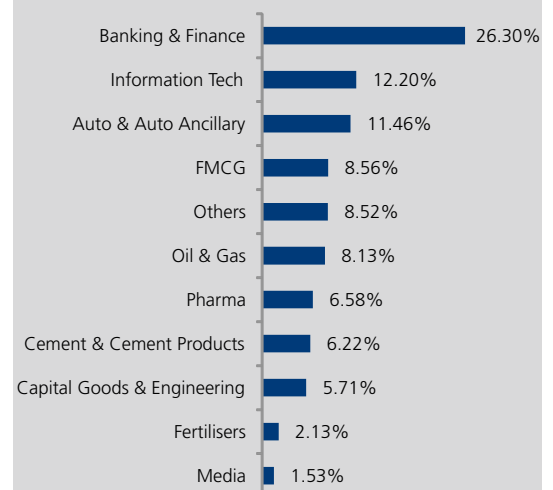
Assets Class % To Fund



Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

2,786.85

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100%
(BSE 100)

Date of Inception

11th January 2010

Performance Meter

| | Pension Frontline Equity Fund | Benchmark |
|-----------|-------------------------------------|-----------|
| Inception | 10.7% | 6.1% |
| 6 years | 9.8% | 6.3% |
| 5 years | 9.5% | 6.0% |
| 4 years | 14.1% | 10.2% |
| 3 years | 16.4% | 11.3% |
| 2 years | 15.6% | 8.1% |
| 1 year | -4.3% | -9.0% |
| 6 months | -2.8% | -3.0% |
| 3 months | -2.5% | -3.2% |
| 1 month | 11.5% | 10.7% |

Past performance is not necessarily indicative of future performance

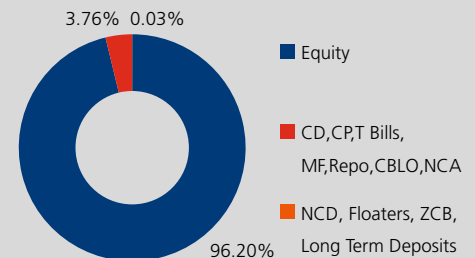
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 8.60% |
| HDFC Bank Ltd | 7.10% |
| ITC Ltd | 6.39% |
| IndusInd Bank Limited | 4.06% |
| Tata Motors Ltd | 3.57% |
| Axis Bank Ltd | 3.54% |
| R Shares Banking ETF | 3.39% |
| ICICI Bank Ltd | 3.38% |
| Sun Pharmaceuticals Ltd | 3.27% |
| Kotak Banking ETF - Dividend Payout Option | 3.16% |
| UltraTech Cement Ltd | 2.78% |
| Britannia Industries Ltd | 2.77% |
| Tata Consultancy Services Ltd | 2.70% |
| YES BANK LTD | 2.36% |
| HCL Technologies Ltd | 2.33% |
| Hindustan Petroleum Corporation Ltd | 2.32% |
| Maruti Suzuki India Ltd | 2.20% |
| Larsen And Toubro Ltd | 2.04% |
| Hero Honda Motors Ltd | 1.90% |
| Mahindra & Mahindra Ltd | 1.76% |
| Others (Details in the Annexure) | 26.57% |

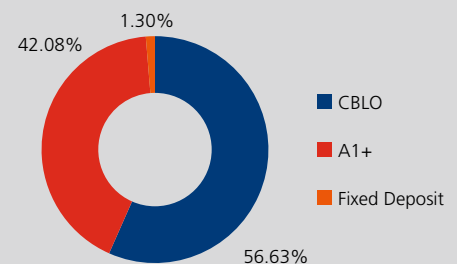
Debt Portfolio % to Fund

| DEBT | % to Fund |
|-------------------------------------|-----------|
| CBLO Investments | 1.43% |
| Corporation Bank CD - 02.05.2016 | 0.57% |
| ICICI Bank CD - 31.05.16 | 0.50% |
| 8.00% HDFC Bank FD NSE - 08.08.2016 | 0.01% |
| 8.00% HDFC Bank FD NSE - 24.07.2016 | 0.01% |
| 8.00% HDFC Bank FD BSE - 24.07.2016 | 0.01% |
| Current Asset/Liabilities | 1.26% |
| Others | 0.00% |

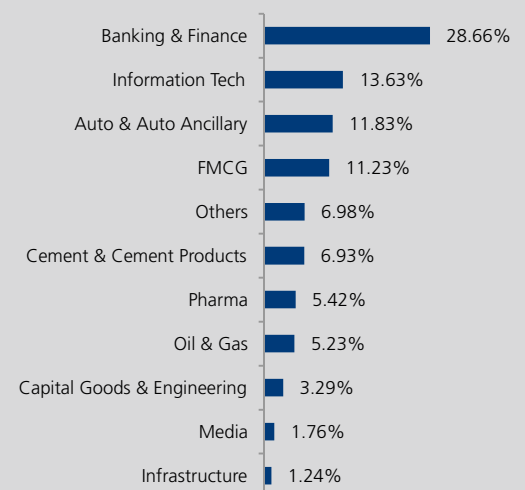
Assets Class % To Fund



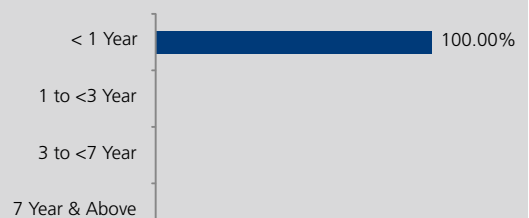
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

AUM (in ₹ Lakhs)

10,548.77

Approved Asset Allocation

Equity : 0-75%
Non Equity : 0-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

21st December 2009

Performance Meter

| | Pension Guarantee Fund | Benchmark |
|-----------|------------------------|-----------|
| Inception | 6.0% | 8.1% |
| 6 years | 6.2% | 7.9% |
| 5 years | 5.9% | 8.0% |
| 4 years | 7.4% | 9.7% |
| 3 years | 6.8% | 10.0% |
| 2 years | 7.9% | 10.2% |
| 1 year | -1.7% | 1.8% |
| 6 months | 0.3% | 1.4% |
| 3 months | 0.5% | 0.6% |
| 1 month | 4.0% | 5.1% |

Past performance is not necessarily indicative of future performance

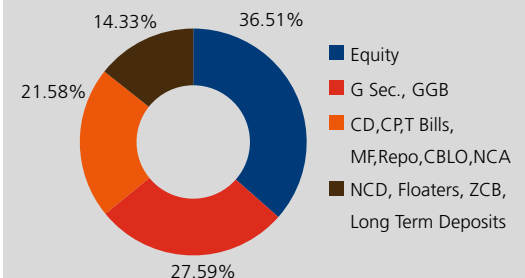
Equity Portfolio % to Fund

| EQUITY | 36.51% |
|---------------------------------------|--------|
| Infosys Ltd | 3.23% |
| ITC Ltd | 2.52% |
| Reliance Industries Ltd | 2.38% |
| HDFC Bank Ltd | 2.33% |
| Housing Development Finance Corp. Ltd | 1.93% |
| Tata Consultancy Services Ltd | 1.78% |
| ICICI Bank Ltd | 1.52% |
| Larsen And Toubro Ltd | 1.43% |
| Sun Pharmaceuticals Ltd | 1.29% |
| Tata Motors Ltd | 1.04% |
| Hindustan Unilever Ltd | 0.97% |
| Axis Bank Ltd | 0.82% |
| Mahindra & Mahindra Ltd | 0.81% |
| Bharti Airtel Ltd | 0.73% |
| Maruti Suzuki India Ltd | 0.72% |
| State Bank of India | 0.67% |
| Oil & Natural Gas Corporation Ltd | 0.62% |
| Asian Paints Ltd | 0.61% |
| HCL Technologies Ltd | 0.61% |
| Hero Honda Motors Ltd | 0.60% |
| Others (Details in the Annexure) | 9.88% |

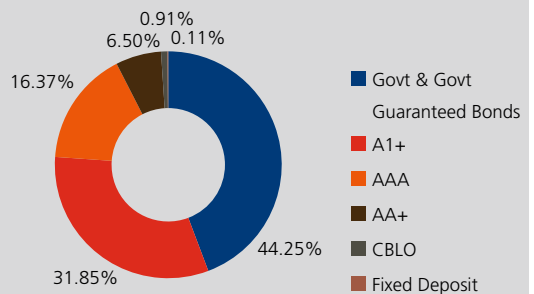
Debt Portfolio % to Fund

| DEBT | 63.49% |
|---|--------|
| 8.17% GOI - 01.12.2044 | 9.08% |
| 8.13% GOI - 22.06.2045 | 6.92% |
| ICICI Bank CD - 31.05.16 | 5.32% |
| Corporation Bank CD - 02.05.2016 | 3.58% |
| HDFC Bank CD - 29.12.2016 | 3.52% |
| 8.24% GOI - 10.11.2033 | 2.40% |
| 8.30% GOI - 31.12.2042 | 2.30% |
| TATA Capital Ltd CP - 19.08.16 | 1.75% |
| 7.02% GOI - 17.08.2016 | 1.66% |
| State Bank of Patiala CD - 28.12.2016 | 1.26% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 0.96% |
| Axis Bank CD - 04.04.2016 | 0.95% |
| 8.31% GJ SDL - 03.02.2020 | 0.93% |
| 9.78% Tata Sons - 13.01.2019 | 0.89% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.85% |
| 1.44% INFLATION INDEX GS 2023 | 0.83% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.77% |
| EXIM CD - 16.12.2016 | 0.74% |
| ICICI Bank CD - 06.01.17 | 0.73% |
| 9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019 | 0.70% |
| Current Asset/Liabilities | 1.15% |
| Others | 16.21% |

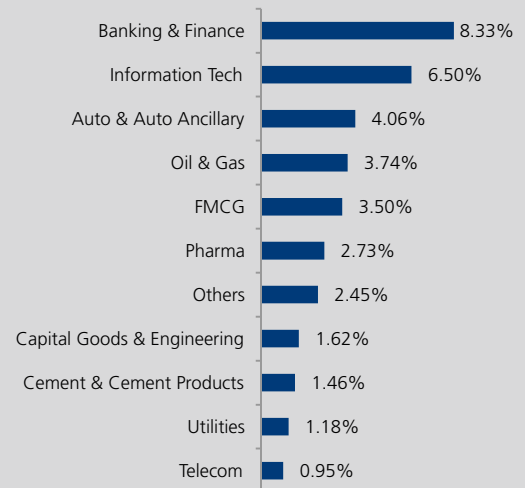
Assets Class % To Fund



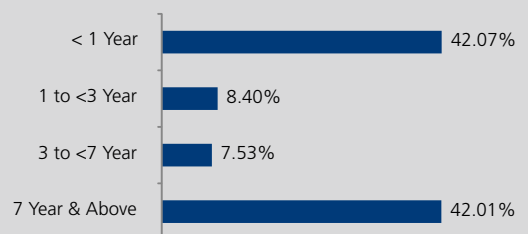
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

1,691.82

Approved Asset Allocation

Equity : 0-80%
Non Equity : 20-100%

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Bond)

Date of Inception

07th January 2009

Performance Meter

| | Pension Growth Fund | Benchmark |
|-----------|---------------------|-----------|
| Inception | 10.9% | 10.9% |
| 7 years | 10.9% | 11.2% |
| 6 years | 8.5% | 7.8% |
| 5 years | 8.6% | 8.0% |
| 4 years | 10.5% | 9.8% |
| 3 years | 11.1% | 10.2% |
| 2 years | 12.6% | 10.3% |
| 1 year | 0.6% | 1.3% |
| 6 months | -0.2% | 1.1% |
| 3 months | 0.0% | 0.3% |
| 1 month | 7.3% | 5.3% |

Past performance is not necessarily indicative of future performance

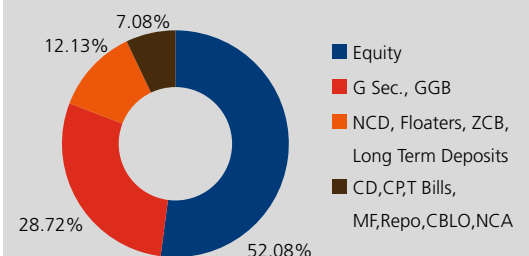
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 4.85% |
| HDFC Bank Ltd | 3.83% |
| ITC Ltd | 3.56% |
| IndusInd Bank Limited | 2.23% |
| Tata Motors Ltd | 1.97% |
| Sun Pharmaceuticals Ltd | 1.89% |
| ICICI Bank Ltd | 1.88% |
| Axis Bank Ltd | 1.78% |
| R Shares Banking ETF | 1.72% |
| Britannia Industries Ltd | 1.49% |
| Tata Consultancy Services Ltd | 1.49% |
| Kotak Banking ETF - Dividend Payout Option | 1.49% |
| UltraTech Cement Ltd | 1.44% |
| HCL Technologies Ltd | 1.29% |
| Hindustan Petroleum Corporation Ltd | 1.26% |
| Maruti Suzuki India Ltd | 1.20% |
| YES BANK LTD | 1.18% |
| Larsen And Toubro Ltd | 1.10% |
| Hero Honda Motors Ltd | 1.05% |
| Mahindra & Mahindra Ltd | 0.94% |
| Others (Details in the Annexure) | 14.43% |

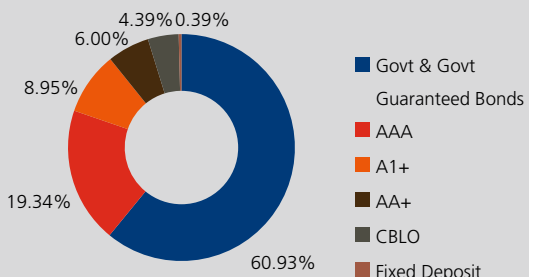
Debt Portfolio % to Fund

| DEBT | % to Fund |
|---|-----------|
| 8.17% GOI - 01.12.2044 | 10.21% |
| 8.13% GOI - 22.06.2045 | 7.61% |
| 8.24% GOI - 10.11.2033 | 2.69% |
| 8.30% GOI - 31.12.2042 | 2.59% |
| CBLO Investments | 2.07% |
| 7.02% GOI - 17.08.2016 | 1.88% |
| ICICI Bank CD - 22.04.16 | 1.18% |
| 1.44% INFLATION INDEX GS 2023 | 0.89% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2026 | 0.65% |
| 9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019 | 0.62% |
| 9.24% HDFC - 24.06.2024 | 0.62% |
| 9.45% HDFC - 21.08.2019 P - 21.09.15 | 0.62% |
| 9.90% Tata Sons - 20.03.2019 | 0.62% |
| 9.78% Tata Sons - 13.01.2019 | 0.61% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.60% |
| 9.85% Shriram Transport Finance Co Ltd 15.07.2017 | 0.60% |
| 10.05% Bajaj Finance Ltd - 10.01.2017 | 0.60% |
| 9.98% ICICI Perpetual Bond -CALL 13.09.16. | 0.60% |
| 9.75% HDFC - 10.10.2016 | 0.59% |
| 8.45% HDFC - 25.02.2025 | 0.59% |
| Current Asset/Liabilities | 0.79% |
| Others | 10.70% |

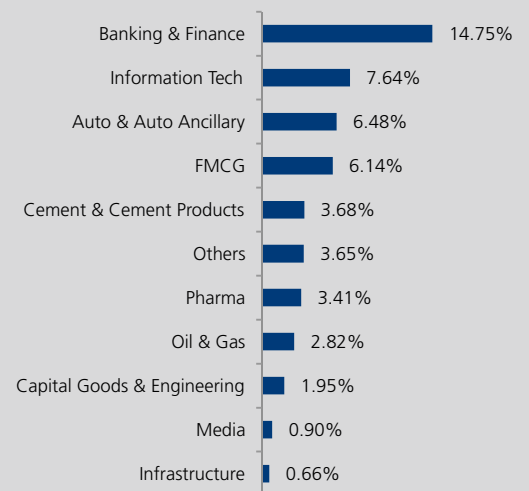
Assets Class % To Fund



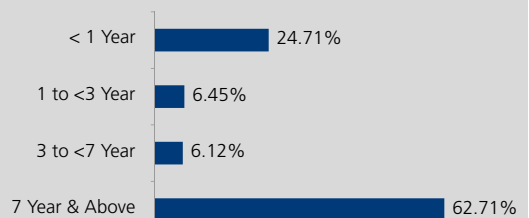
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

AUM (in ₹ Lakhs)

4,828.15

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

13th July 2009

Performance Meter

| | Pension Floor Fund | Benchmark |
|-----------|--------------------|-----------|
| Inception | 5.7% | 9.1% |
| 6 years | 5.4% | 7.9% |
| 5 years | 5.4% | 8.0% |
| 4 years | 7.3% | 9.7% |
| 3 years | 6.8% | 10.0% |
| 2 years | 8.2% | 10.2% |
| 1 year | -0.8% | 1.8% |
| 6 months | 1.3% | 1.4% |
| 3 months | 1.5% | 0.6% |
| 1 month | 6.0% | 5.1% |

Past performance is not necessarily indicative of future performance

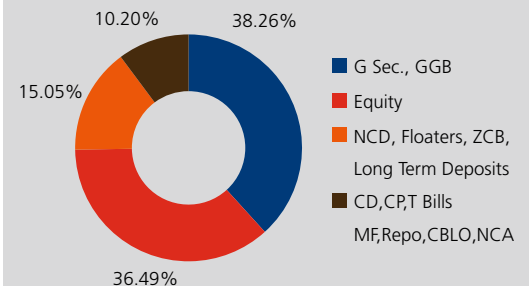
Equity Portfolio % to Fund

| EQUITY | 36.49% |
|--|--------|
| Infosys Ltd | 3.42% |
| HDFC Bank Ltd | 2.77% |
| ITC Ltd | 2.53% |
| Tata Motors Ltd | 1.43% |
| IndusInd Bank Limited | 1.37% |
| ICICI Bank Ltd | 1.35% |
| Axis Bank Ltd | 1.34% |
| Sun Pharmaceuticals Ltd | 1.30% |
| Kotak Banking ETF - Dividend Payout Option | 1.24% |
| R Shares Banking ETF | 1.16% |
| UltraTech Cement Ltd | 1.10% |
| Tata Consultancy Services Ltd | 1.09% |
| Britannia Industries Ltd | 1.06% |
| Hindustan Petroleum Corporation Ltd | 1.03% |
| YES BANK LTD | 0.94% |
| HCL Technologies Ltd | 0.92% |
| Maruti Suzuki India Ltd | 0.86% |
| Larsen And Toubro Ltd | 0.81% |
| Hero Honda Motors Ltd | 0.76% |
| Mahindra & Mahindra Ltd | 0.70% |
| Others (Details in the Annexure) | 9.31% |

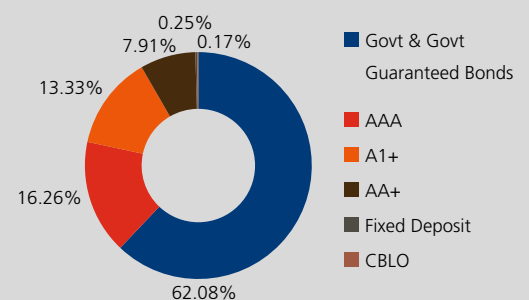
Debt Portfolio % to Fund

| DEBT | 63.51% |
|--|--------|
| 8.17% GOI - 01.12.2044 | 13.85% |
| 8.13% GOI - 22.06.2045 | 10.51% |
| 8.24% GOI - 10.11.2033 | 3.60% |
| 8.30% GOI - 31.12.2042 | 3.53% |
| 7.02% GOI - 17.08.2016 | 2.24% |
| TATA Capital Ltd CP - 19.08.16 | 1.91% |
| ICICI Bank CD - 22.04.16 | 1.61% |
| 1.44% INFLATION INDEX GS 2023 | 1.17% |
| HDFC Bank CD - 29.12.2016 | 1.10% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 1.05% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 1.04% |
| 9.78% Tata Sons - 13.01.2019 | 0.86% |
| 8.30% REC - 10.04.2025 | 0.83% |
| HDFC Ltd CP - 17.05.16 | 0.82% |
| Axis Bank CD - 28.04.2016 | 0.80% |
| IDBI Bank CD - 04.04.16 | 0.72% |
| 10.75% Shriram Transport Finance Co Ltd 24.10.2016 | 0.69% |
| 9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017 | 0.64% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.62% |
| 8.55% Sundaram Finance - 27.10.17 | 0.62% |
| Current Asset/Liabilities | 1.88% |
| Others | 13.42% |

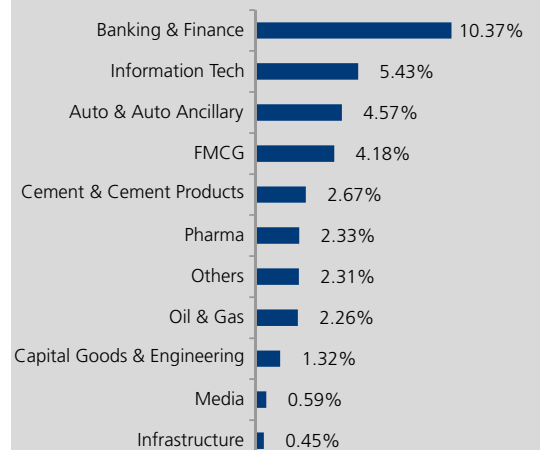
Assets Class % To Fund



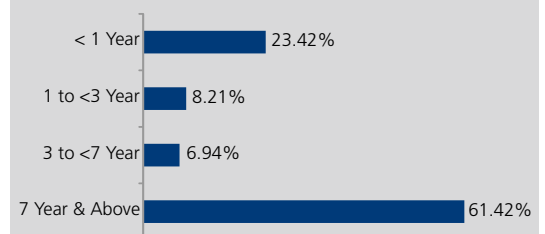
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

AUM (in ₹ Lakhs)

8,025.83

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

08th January 2010

Performance Meter

| | Pension Floor Fund II | Benchmark |
|-----------|-----------------------|-----------|
| Inception | 6.0% | 7.8% |
| 6 years | 6.2% | 7.9% |
| 5 years | 5.9% | 8.0% |
| 4 years | 7.4% | 9.7% |
| 3 years | 6.8% | 10.0% |
| 2 years | 8.0% | 10.2% |
| 1 year | -1.6% | 1.8% |
| 6 months | 0.4% | 1.4% |
| 3 months | 1.0% | 0.6% |
| 1 month | 6.2% | 5.1% |

Past performance is not necessarily indicative of future performance

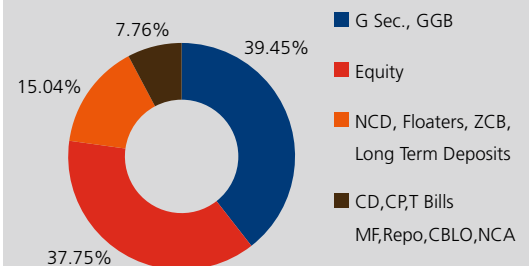
Equity Portfolio % to Fund

| EQUITY | 37.75% |
|--|--------|
| Infosys Ltd | 3.40% |
| HDFC Bank Ltd | 2.72% |
| ITC Ltd | 2.53% |
| IndusInd Bank Limited | 1.53% |
| Tata Motors Ltd | 1.42% |
| Sun Pharmaceuticals Ltd | 1.42% |
| R Shares Banking ETF | 1.38% |
| ICICI Bank Ltd | 1.35% |
| Axis Bank Ltd | 1.34% |
| Kotak Banking ETF - Dividend Payout Option | 1.24% |
| Britannia Industries Ltd | 1.17% |
| UltraTech Cement Ltd | 1.08% |
| Tata Consultancy Services Ltd | 1.08% |
| HCL Technologies Ltd | 0.93% |
| Hindustan Petroleum Corporation Ltd | 0.92% |
| YES BANK LTD | 0.92% |
| Maruti Suzuki India Ltd | 0.87% |
| Larsen And Toubro Ltd | 0.81% |
| Hero Honda Motors Ltd | 0.76% |
| Shree Cement Ltd | 0.71% |
| Others (Details in the Annexure) | 10.16% |

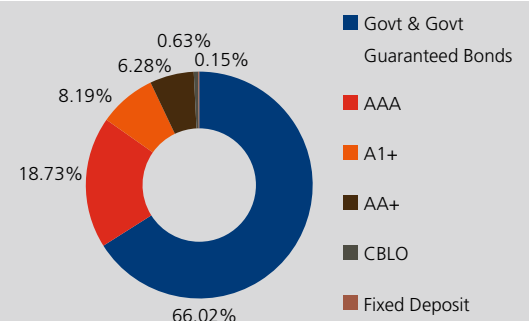
Debt Portfolio % to Fund

| DEBT | 62.25% |
|---|--------|
| 8.17% GOI - 01.12.2044 | 13.82% |
| 8.13% GOI - 22.06.2045 | 10.57% |
| 8.24% GOI - 10.11.2033 | 3.71% |
| 8.30% GOI - 31.12.2042 | 3.53% |
| 7.02% GOI - 17.08.2016 | 2.56% |
| ICICI Bank CD - 22.04.16 | 1.59% |
| 1.44% INFLATION INDEX GS 2023 | 1.20% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 0.94% |
| 9.78% Tata Sons - 13.01.2019 | 0.91% |
| Axis Bank CD - 28.04.2016 | 0.80% |
| 8.30% REC - 10.04.2025 | 0.75% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.75% |
| HDFC Ltd CP - 17.05.16 | 0.74% |
| IDBI Bank CD - 04.04.16 | 0.72% |
| 9.24% HDFC - 24.06.2024 | 0.65% |
| 7.59% GOI 2016-12.04.16 | 0.65% |
| 8.90% SAIL - 01.05.2019 CALL 01.05.2014 | 0.63% |
| 10.05% Bajaj Finance Ltd - 10.01.2017 | 0.63% |
| PFC CP - 26.05.2016 | 0.62% |
| 9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019 | 0.52% |
| Current Asset/Liabilities | 2.49% |
| Others | 13.47% |

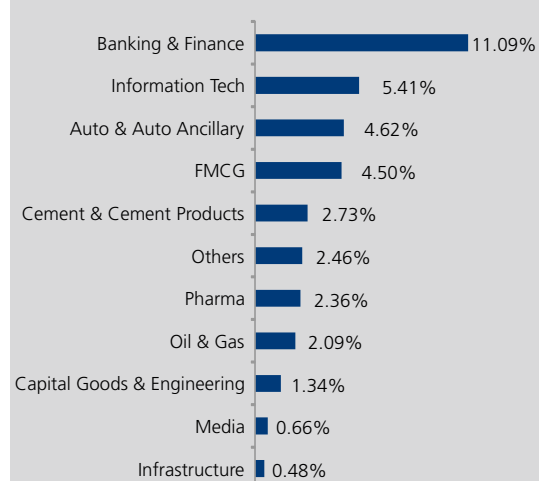
Assets Class % To Fund



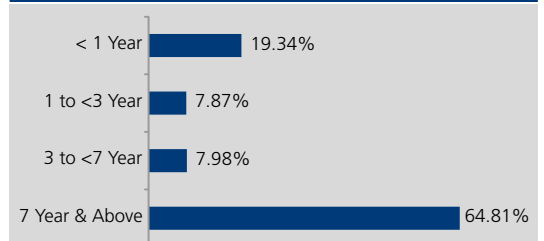
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

21,286.48

Approved Asset Allocation

Equity : 0-60%
Non Equity : 40-100%

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

| | Pension Balanced Fund | Benchmark |
|-----------|-----------------------------|-----------|
| Inception | 12.3% | 10.2% |
| 10 years | 8.6% | 8.4% |
| 7 years | 10.4% | 10.4% |
| 6 years | 8.5% | 7.9% |
| 5 years | 8.8% | 8.2% |
| 4 years | 10.3% | 9.6% |
| 3 years | 10.6% | 10.0% |
| 2 years | 12.5% | 10.6% |
| 1 year | 1.9% | 3.1% |
| 6 months | 0.4% | 1.8% |
| 3 months | 0.5% | 0.8% |
| 1 month | 6.5% | 4.4% |

Past performance is not necessarily indicative of future performance

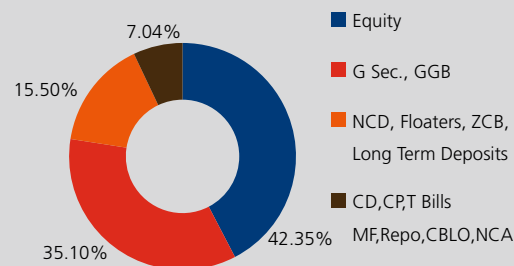
Equity Portfolio % to Fund

| EQUITY | 42.35% |
|--|--------|
| Infosys Ltd | 3.99% |
| HDFC Bank Ltd | 2.97% |
| ITC Ltd | 2.92% |
| IndusInd Bank Limited | 1.71% |
| Tata Motors Ltd | 1.60% |
| ICICI Bank Ltd | 1.54% |
| Axis Bank Ltd | 1.43% |
| Sun Pharmaceuticals Ltd | 1.42% |
| R Shares Banking ETF | 1.42% |
| Britannia Industries Ltd | 1.26% |
| UltraTech Cement Ltd | 1.25% |
| Tata Consultancy Services Ltd | 1.21% |
| Kotak Banking ETF - Dividend Payout Option | 1.16% |
| HCL Technologies Ltd | 1.06% |
| Hindustan Petroleum Corporation Ltd | 1.03% |
| Maruti Suzuki India Ltd | 0.97% |
| YES BANK LTD | 0.97% |
| Larsen And Toubro Ltd | 0.93% |
| Hero Honda Motors Ltd | 0.87% |
| Shree Cement Ltd | 0.78% |
| Others (Details in the Annexure) | 11.86% |

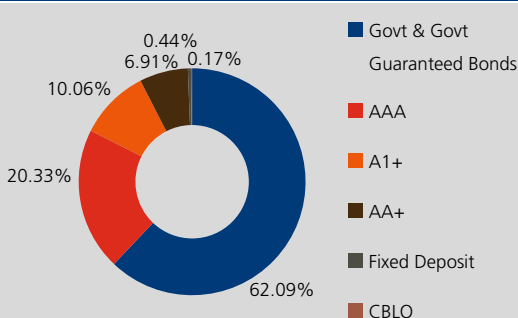
Debt Portfolio % to Fund

| DEBT | 57.65% |
|---|--------|
| 8.17% GOI - 01.12.2044 | 12.47% |
| 8.13% GOI - 22.06.2045 | 9.31% |
| 8.24% GOI - 10.11.2033 | 3.22% |
| 8.30% GOI - 31.12.2042 | 3.15% |
| 7.02% GOI - 17.08.2016 | 2.25% |
| ICICI Bank CD - 22.04.16 | 1.42% |
| 1.44% INFLATION INDEX GS 2023 | 1.04% |
| Axis Bank CD - 04.04.2016 | 0.94% |
| 8.55% Sundaram Finance - 27.10.17 | 0.84% |
| Axis Bank CD - 28.04.2016 | 0.71% |
| HDFC Ltd CP - 17.05.16 | 0.70% |
| 8.30% REC - 10.04.2025 | 0.66% |
| IDBI Bank CD - 04.04.16 | 0.65% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2026 | 0.64% |
| 9.78% Tata Sons - 13.01.2019 | 0.64% |
| 10.05% Bajaj Finance Ltd - 10.01.2017 | 0.62% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2024 | 0.59% |
| EXIM CP - 16.05.16 | 0.56% |
| PFC CP - 26.05.2016 | 0.56% |
| 7.59% GOI 2016-12.04.16 | 0.55% |
| Current Asset/Liabilities | 1.28% |
| Others | 14.86% |

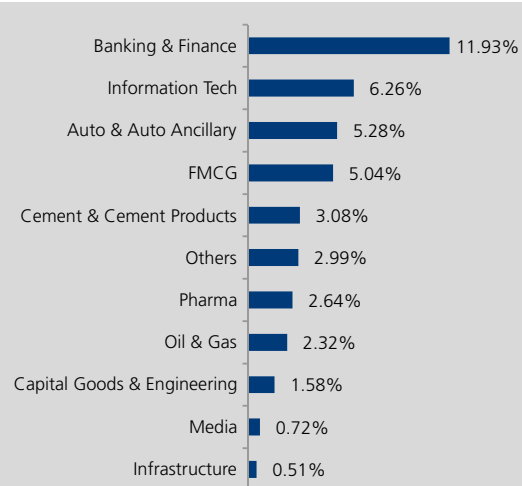
Assets Class % To Fund



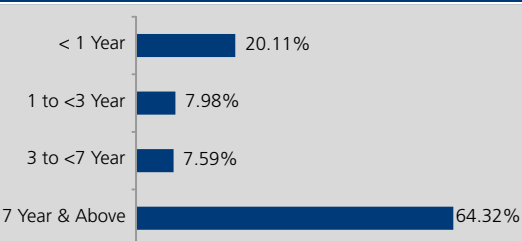
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

347.71

Approved Asset Allocation

| | | |
|------------|---|--------|
| Equity | : | 30-60% |
| Non Equity | : | 40-70% |

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

Date of Inception

24th January 2010

Performance Meter

| | Pension Balanced Fund II | Benchmark |
|-----------|--------------------------------|-----------|
| Inception | 9.1% | 7.5% |
| 6 years | 9.0% | 7.4% |
| 5 years | 9.2% | 7.4% |
| 4 years | 12.0% | 10.0% |
| 3 years | 13.2% | 10.7% |
| 2 years | 13.7% | 9.7% |
| 1 year | 0.4% | -2.1% |
| 6 months | -0.4% | -0.2% |
| 3 months | -0.2% | -0.9% |
| 1 month | 7.4% | 7.1% |

Past performance is not necessarily indicative of future performance

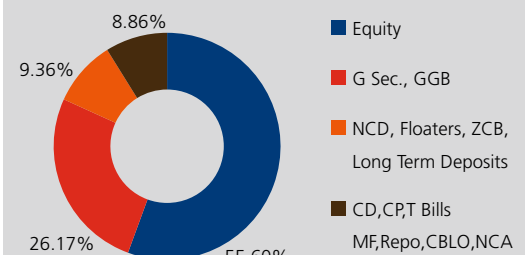
Equity Portfolio % to Fund

| EQUITY | 55.60% |
|--|--------|
| Infosys Ltd | 5.23% |
| ITC Ltd | 3.79% |
| HDFC Bank Ltd | 3.75% |
| IndusInd Bank Limited | 2.21% |
| Tata Motors Ltd | 2.05% |
| ICICI Bank Ltd | 2.02% |
| R Shares Banking ETF | 2.01% |
| Axis Bank Ltd | 1.83% |
| Kotak Banking ETF - Dividend Payout Option | 1.81% |
| Sun Pharmaceuticals Ltd | 1.79% |
| UltraTech Cement Ltd | 1.57% |
| Britannia Industries Ltd | 1.57% |
| Tata Consultancy Services Ltd | 1.56% |
| YES BANK LTD | 1.54% |
| HCL Technologies Ltd | 1.40% |
| Hindustan Petroleum Corporation Ltd | 1.33% |
| Larsen And Toubro Ltd | 1.30% |
| Maruti Suzuki India Ltd | 1.26% |
| Hero Honda Motors Ltd | 1.12% |
| Mahindra & Mahindra Ltd | 1.02% |
| Others (Details in the Annexure) | 15.44% |

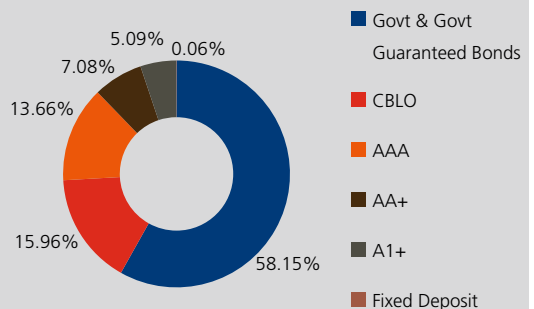
Debt Portfolio % to Fund

| DEBT | 44.40% |
|---|--------|
| 8.17% GOI - 01.12.2044 | 9.25% |
| CBLO Investments | 7.19% |
| 8.13% GOI - 22.06.2045 | 7.01% |
| 9.36% IDFC Bank - 21.08.24 | 3.06% |
| 9.35% Bajaj Finance Ltd - 31.10.2017 | 2.90% |
| 8.24% GOI - 10.11.2033 | 2.42% |
| 8.30% GOI - 31.12.2042 | 2.36% |
| 7.02% GOI - 17.08.2016 | 1.68% |
| ICICI Bank CD - 22.04.16 | 1.14% |
| 1.44% INFLATION INDEX GS 2023 | 0.80% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2026 | 0.63% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2025 | 0.62% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2024 | 0.62% |
| IDBI Bank CD - 04.04.16 | 0.57% |
| Axis Bank CD - 28.04.2016 | 0.57% |
| 7.59% GOI 2016-12.04.16 | 0.40% |
| 8.23% MAH SDL - 09.09.2025 | 0.32% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2027 | 0.32% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2023 | 0.31% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2022 | 0.31% |
| Current Asset/Liabilities | -0.62% |
| Others | 2.53% |

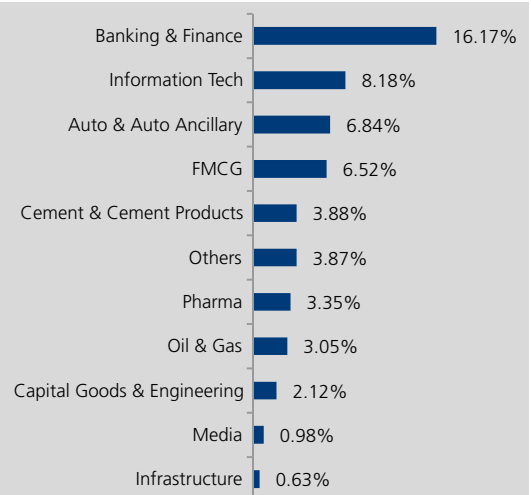
Assets Class % To Fund



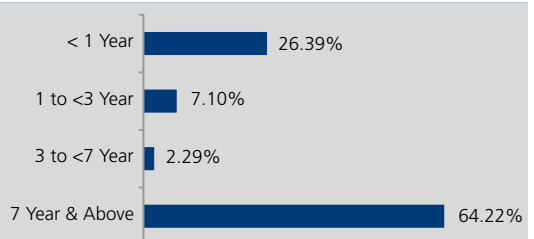
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBNDFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

7,258.90

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

| | Pension Bond Fund | Benchmark |
|-----------|-------------------|-----------|
| Inception | 8.7% | 6.4% |
| 10 years | 9.5% | 7.4% |
| 7 years | 9.1% | 7.8% |
| 6 years | 9.0% | 8.1% |
| 5 years | 9.4% | 8.8% |
| 4 years | 9.4% | 9.0% |
| 3 years | 8.7% | 9.0% |
| 2 years | 11.5% | 11.4% |
| 1 year | 7.2% | 8.2% |
| 6 months | 3.2% | 3.7% |
| 3 months | 3.2% | 2.5% |
| 1 month | 3.1% | 1.8% |

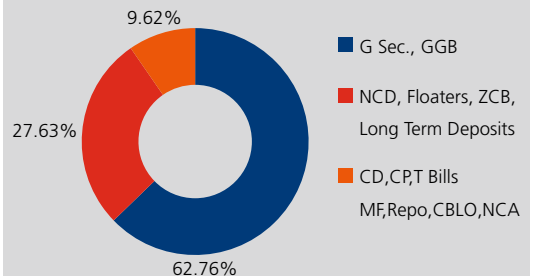
Past performance is not necessarily indicative of future performance

Debt Portfolio

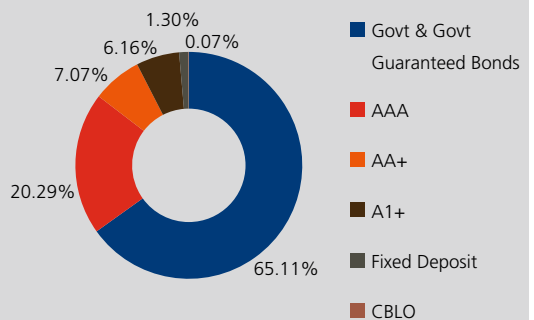
% to Fund

| DEBT | 100.00% |
|---|---------|
| 8.17% GOI - 01.12.2044 | 22.68% |
| 8.13% GOI - 22.06.2045 | 17.40% |
| 8.30% GOI - 31.12.2042 | 5.76% |
| 8.24% GOI - 10.11.2033 | 5.33% |
| 7.02% GOI - 17.08.2016 | 4.17% |
| ICICI Bank CD - 22.04.16 | 2.60% |
| 1.44% INFLATION INDEX GS 2023 | 1.98% |
| 8.55% Sundaram Finance - 27.10.17 | 1.65% |
| 8.30% REC - 10.04.2025 | 1.38% |
| HDFC Ltd CP - 17.05.16 | 1.36% |
| Axis Bank CD - 28.04.2016 | 1.31% |
| 9.70% ANDHRA BANK FD - 07.04.2016 | 1.25% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 1.04% |
| 7.59% GOI 2016-12.04.16 | 1.03% |
| 9.24% HDFC - 24.06.2024 | 1.01% |
| 10.05% Bajaj Finance Ltd - 10.01.2017 | 0.98% |
| 9.85% Shriram Transport Finance Co Ltd 15.07.2017 | 0.84% |
| 8.23% MAH SDL - 09.09.2025 | 0.81% |
| 10.08% IOT Utkal Energy Services Limited - 20.03.2026 | 0.75% |
| 9.90% Tata Sons - 20.03.2019 | 0.72% |
| Current Asset/Liabilities | 3.61% |
| Others | 22.33% |

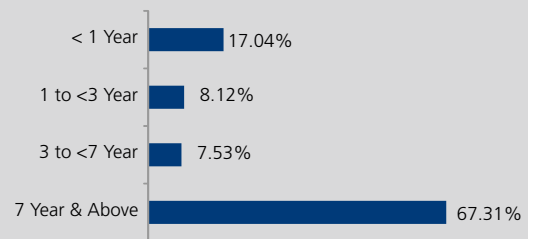
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

770.23

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

| | Pension Gilt Fund | Benchmark |
|-----------|-------------------|-----------|
| Inception | 7.5% | 7.4% |
| 10 years | 8.4% | 8.4% |
| 7 years | 8.1% | 8.1% |
| 6 years | 8.5% | 8.7% |
| 5 years | 8.9% | 9.2% |
| 4 years | 9.5% | 9.8% |
| 3 years | 8.7% | 9.2% |
| 2 years | 12.3% | 11.9% |
| 1 year | 6.9% | 8.2% |
| 6 months | 2.9% | 3.9% |
| 3 months | 3.1% | 2.8% |
| 1 month | 3.0% | 2.2% |

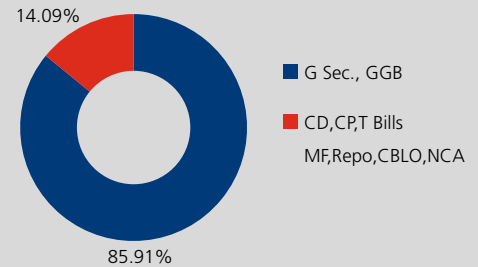
Past performance is not necessarily indicative of future performance

Debt Portfolio

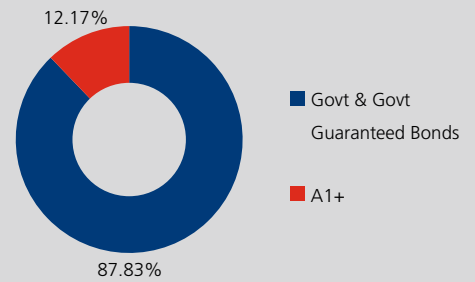
% to Fund

| DEBT | 100.00% |
|-------------------------------|---------|
| 8.17% GOI - 01.12.2044 | 21.58% |
| 8.13% GOI - 22.06.2045 | 17.86% |
| 8.30% GOI - 31.12.2042 | 6.91% |
| Axis Bank CD - 04.04.2016 | 5.84% |
| 8.24% GOI - 10.11.2033 | 5.70% |
| 7.02% GOI - 17.08.2016 | 3.94% |
| 8.99% MP SDL - 07.03.2022 | 3.03% |
| 9.39% GJ SDL - 20.11.2023 | 2.91% |
| 8.63% MH SDL - 09.01.2023 | 2.83% |
| 9.11% MP SDL - 28.05.2024 | 2.74% |
| 8.98% PN SDL - 14.10.2021 | 2.36% |
| ICICI Bank CD - 22.04.16 | 2.33% |
| 8.25% MH SDL - 13.05.2025 | 2.32% |
| 8.91% MAH SDL - 05.09.2022 | 2.23% |
| 8.52% GJ SDL - 19.01.2021 | 2.11% |
| 8.92% KA SDL - 07.03.2022 | 1.52% |
| 1.44% INFLATION INDEX GS 2023 | 1.42% |
| Axis Bank CD - 28.04.2016 | 1.29% |
| PFC CP - 26.05.2016 | 1.28% |
| IDBI Bank CD - 04.04.16 | 1.17% |
| Current Asset/Liabilities | 2.19% |
| Others | 6.45% |

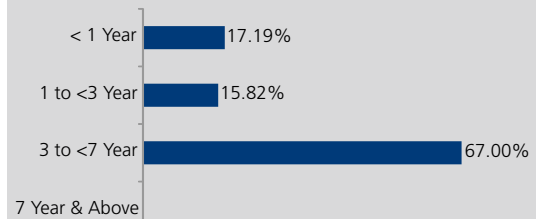
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

323.71

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

07th December 2004

Performance Meter

| | Pension Floating Rate Fund | Benchmark |
|-----------|----------------------------|-----------|
| Inception | 7.7% | 7.2% |
| 10 years | 7.9% | 7.6% |
| 7 years | 7.9% | 7.6% |
| 6 years | 8.5% | 8.2% |
| 5 years | 9.0% | 8.6% |
| 4 years | 9.3% | 8.7% |
| 3 years | 9.6% | 8.8% |
| 2 years | 8.6% | 8.5% |
| 1 year | 7.2% | 8.1% |
| 6 months | 3.1% | 3.8% |
| 3 months | 1.9% | 2.0% |
| 1 month | 1.0% | 0.8% |

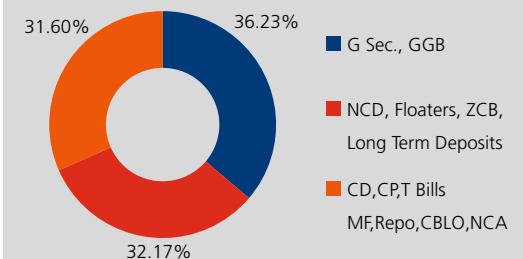
Past performance is not necessarily indicative of future performance

Debt Portfolio

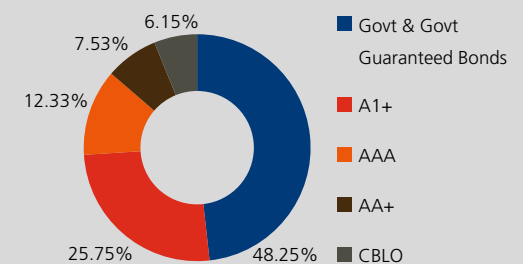
% to Fund

| DEBT | 100.00% |
|---|---------|
| GOI FRB - 21.12.2020 | 12.23% |
| L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016 | 7.56% |
| IL & FS CP 18.08.16 | 7.49% |
| EXIM Floater INCMTBMK + 100 bps - 09.08.2016 | 6.21% |
| CBLO Investments | 6.17% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 6.17% |
| 8.19% GOI - 16.01.2020 | 5.73% |
| State Bank of Patiala CD - 28.12.2016 | 5.26% |
| Corporation Bank CD - 14.12.2016 | 4.98% |
| 6.05% GOI - 12.06.2019 | 4.74% |
| 5.59% GOI - 04.06.2016 | 4.47% |
| 7.02% GOI - 17.08.2016 | 3.73% |
| 7.28% GOI - 03.06.2019 | 3.24% |
| 8.27% GOI - 09.06.2020 | 3.18% |
| TATA Capital Ltd CP - 19.08.16 | 2.99% |
| Axis Bank CD - 27.10.2016 | 2.67% |
| 8.13% OMC GOI Special Bond - 16.10.21 | 2.60% |
| 9.37% MAH SDL - 04.12.2023 | 2.15% |
| 7.95% Oil Bond - 18.01.25 | 2.13% |
| 9.65% TN SDL - 12.03.2024 | 1.61% |
| Current Asset/Liabilities | -0.43% |
| Others | 5.10% |

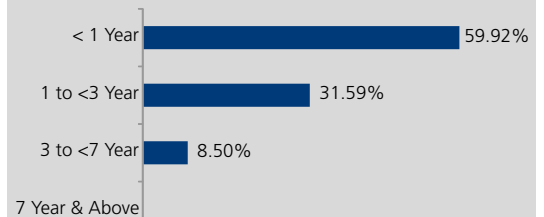
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to protect your capital and not have downside risks

AUM (in ₹ Lakhs)

1,076.22

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

28th December 2009

Performance Meter

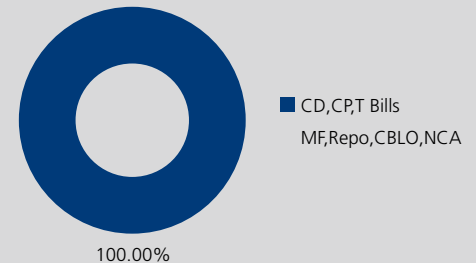
| | Pension Money Market Fund II | Benchmark |
|-----------|------------------------------------|-----------|
| Inception | 7.8% | 8.0% |
| 6 years | 8.0% | 8.2% |
| 5 years | 8.6% | 8.6% |
| 4 years | 8.6% | 8.7% |
| 3 years | 8.4% | 8.8% |
| 2 years | 8.3% | 8.5% |
| 1 year | 8.0% | 8.1% |
| 6 months | 3.7% | 3.8% |
| 3 months | 1.8% | 2.0% |
| 1 month | 0.6% | 0.8% |

Past performance is not necessarily indicative of future performance

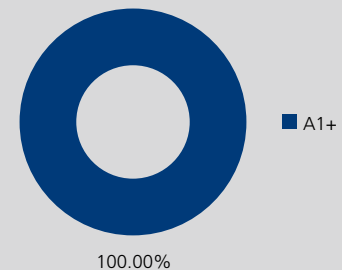
Debt Portfolio % to Fund

| DEBT | % to Fund |
|--|-----------|
| L&T Finance CP - 28.06.2016 | 9.11% |
| ICICI Bank CD - 06.01.17 | 9.04% |
| IL & FS CP 18.08.16 | 9.01% |
| TATA Capital Ltd CP - 19.08.16 | 9.01% |
| Corporation Bank CD - 14.12.2016 | 8.91% |
| STEEL AUTHORITY OF INDIA LTD CP - 07.12.16 | 8.82% |
| EXIM CD - 16.12.2016 | 8.81% |
| State Bank of Patiala CD - 28.12.2016 | 8.36% |
| Axis Bank CD - 27.10.2016 | 8.29% |
| HDFC Ltd CP - 10.06.16 | 8.23% |
| HDFC Bank CD - 29.12.2016 | 4.84% |
| SBBJ CD - 14.09.2016 | 4.04% |
| IDBI Bank CD - 04.04.16 | 3.25% |
| Current Asset/Liabilities | 0.29% |
| Others | 0.00% |

Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK ADVANTAGE PLUS FUND II

(ULIF-027-21/04/06-ADVPLSFND2-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

AUM (in ₹ Lakhs)

22.72

Approved Asset Allocation

| | | |
|------------|---|---------|
| Equity | : | 0-80% |
| Non Equity | : | 20-100% |

Benchmark Details

Equity - 40% (Nifty);
Debt - 60% (Crisil Bond)

Date of Inception

21st April 2006

Performance Meter

| | Kotak Advantage Plus Fund II | Benchmark |
|-----------|------------------------------------|-----------|
| Inception | 5.5% | 8.4% |
| 7 years | 6.4% | 10.8% |
| 6 years | 4.7% | 7.9% |
| 5 years | 4.9% | 7.9% |
| 4 years | 5.4% | 9.7% |
| 3 years | 5.1% | 10.0% |
| 2 years | 5.4% | 10.1% |
| 1 year | 4.7% | 1.4% |
| 6 months | 2.1% | 1.3% |
| 3 months | 1.1% | 0.5% |
| 1 month | 0.5% | 5.3% |

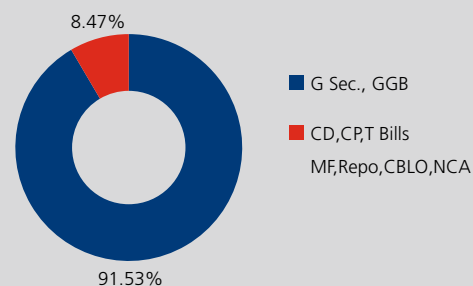
Past performance is not necessarily indicative of future performance

Debt Portfolio

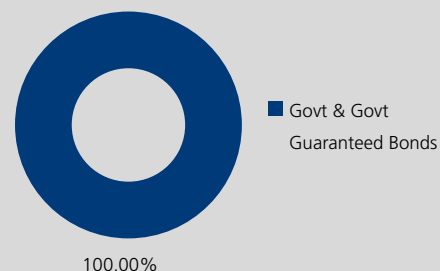
% to Fund

| DEBT | 100.00% |
|---------------------------|---------|
| 7.59% GOI 2016-12.04.16 | 44.01% |
| 7.46% GOI - 28.08.17 | 39.82% |
| 7.02% GOI - 17.08.2016 | 7.70% |
| Current Asset/Liabilities | 8.47% |
| Others | 0.00% |

Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

AUM (in ₹ Lakhs)

152.88

Approved Asset Allocation

Equity : 0-100%
Non Equity : 0-100%

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (Crisil Bond)

Date of Inception

21st April 2006

Performance Meter

| | Kotak Advantage Multiplier Fund II | Benchmark |
|-----------|--|-----------|
| Inception | 5.4% | 8.5% |
| 7 years | 6.4% | 11.5% |
| 6 years | 4.5% | 7.8% |
| 5 years | 4.4% | 7.6% |
| 4 years | 5.6% | 9.8% |
| 3 years | 5.2% | 10.2% |
| 2 years | 5.8% | 9.7% |
| 1 year | 4.8% | -0.3% |
| 6 months | 2.1% | 0.7% |
| 3 months | 1.1% | 0.0% |
| 1 month | 0.4% | 6.2% |

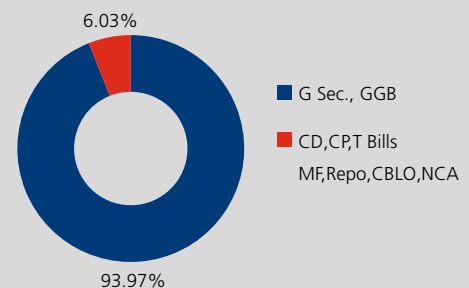
Past performance is not necessarily indicative of future performance

Debt Portfolio

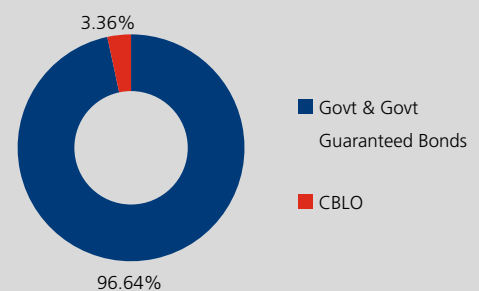
% to Fund

| DEBT | 100.00% |
|-----------------------------|---------|
| 7.02% GOI - 17.08.2016 | 64.66% |
| 7.46% GOI - 28.08.17 | 14.63% |
| 7.59% GOI 2016-12.04.16 | 13.91% |
| CBLO Investments | 3.27% |
| 8.20% OMC GOI 2023-10.11.23 | 0.77% |
| Current Asset/Liabilities | 2.76% |
| Others | 0.00% |

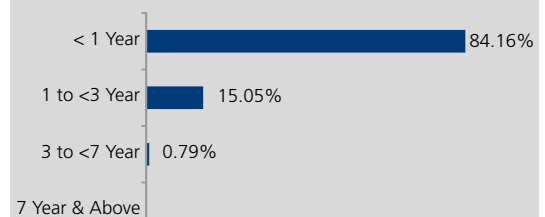
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

Fund Strategy

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

AUM (in ₹ Lakhs)

16,036.72

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Debt - 100%
(Crisil Liquid)

Date of Inception

23rd March 2011

Performance Meter

| | Discontinued Policy Fund | Benchmark |
|-----------|--------------------------|-----------|
| Inception | 8.4% | 8.6% |
| 5 years | 8.5% | 8.6% |
| 4 years | 8.5% | 8.7% |
| 3 years | 8.1% | 8.8% |
| 2 years | 8.0% | 8.5% |
| 1 year | 7.5% | 8.1% |
| 6 months | 3.5% | 3.8% |
| 3 months | 1.8% | 2.0% |
| 1 month | 0.6% | 0.8% |

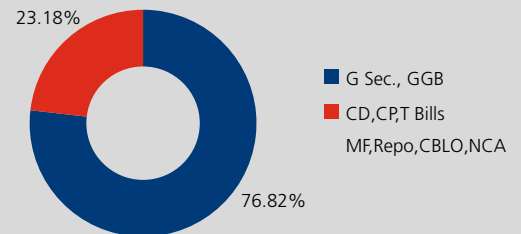
Past performance is not necessarily indicative of future performance

Debt Portfolio

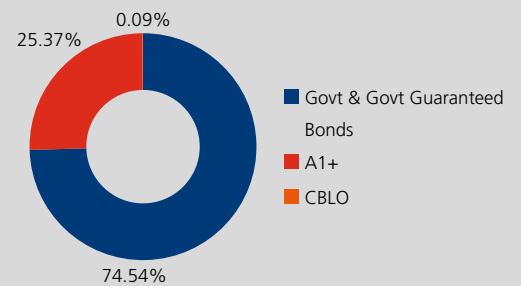
% to Fund

| DEBT | 100.00% |
|--|---------|
| 7.59% GOI 2016-12.04.16 | 45.65% |
| 7.02% GOI - 17.08.2016 | 31.17% |
| TATA Capital Ltd CP - 19.08.16 | 6.68% |
| STEEL AUTHORITY OF INDIA LTD CP - 07.12.16 | 4.74% |
| Axis Bank CD - 27.10.2016 | 4.65% |
| L&T Finance CP - 28.06.2016 | 4.55% |
| Axis Bank CD - 04.04.2016 | 3.11% |
| IDBI Bank CD - 04.04.16 | 1.25% |
| PFC CP - 26.05.2016 | 1.05% |
| EXIM CD - 16.12.2016 | 0.12% |
| CBLO Investments | 0.09% |
| Current Asset/Liabilities | -3.06% |
| Others | 0.00% |

Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



GROUP FUNDS

MONTHLY UPDATE APRIL 2016
AS ON 31st MARCH 2016

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP
GILT FUND

KOTAK GROUP
FLOATING RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK 57M
FMP

KOTAK GROUP SHORT
TERM BOND FUND

Fund Strategy

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

AUM (in ₹ Lakhs)

365.50

Approved Asset Allocation

Equity : 0-60%
Non Equity : 0-100%

Benchmark Details

Equity - 30% (Nifty);
Debt - 70% (Crisil Bond)

Date of Inception

07th January 2010

Performance Meter

| | Kotak Group Dynamic Floor Fund | Benchmark |
|-----------|--------------------------------|-----------|
| Inception | 14.5% | 7.9% |
| 6 years | 6.3% | 8.0% |
| 5 years | 6.3% | 8.2% |
| 4 years | 7.7% | 9.6% |
| 3 years | 7.3% | 9.8% |
| 2 years | 8.5% | 10.4% |
| 1 year | -0.6% | 3.1% |
| 6 months | 1.2% | 1.9% |
| 3 months | 1.3% | 1.0% |
| 1 month | 5.3% | 4.4% |

Past performance is not necessarily indicative of future performance

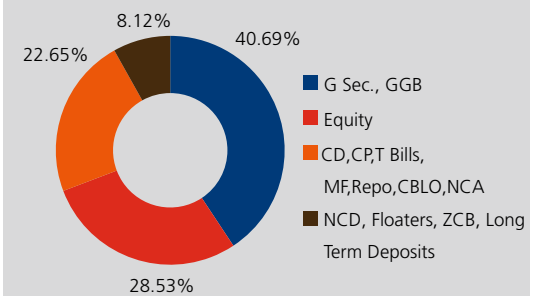
Equity Portfolio % to Fund

| EQUITY | 28.53% |
|--|--------|
| Infosys Ltd | 2.76% |
| HDFC Bank Ltd | 2.12% |
| I T C Ltd | 2.06% |
| ICICI Bank Ltd | 1.19% |
| Tata Motors Ltd | 1.10% |
| Sun Pharmaceuticals Ltd | 1.08% |
| IndusInd Bank Limited | 1.06% |
| Axis Bank Ltd | 1.01% |
| Kotak Banking ETF - Dividend Payout Option | 0.94% |
| R Shares Banking ETF | 0.87% |
| Tata Consultancy Services Ltd | 0.83% |
| Britannia Industries Ltd | 0.83% |
| UltraTech Cement Ltd | 0.83% |
| Hindustan Petroleum Corporation Ltd | 0.78% |
| HCL Technologies Ltd | 0.73% |
| YES BANK LTD | 0.71% |
| Maruti Suzuki India Ltd | 0.66% |
| Larsen And Toubro Ltd | 0.64% |
| Hero Honda Motors Ltd | 0.58% |
| Mahindra & Mahindra Ltd | 0.53% |
| Others (Details in the Annexure) | 7.20% |

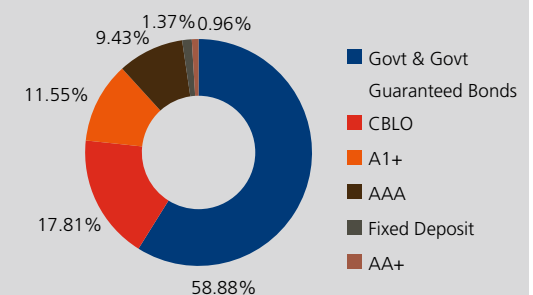
Debt Portfolio % to Fund

| DEBT | 71.47% |
|--|--------|
| 8.17% GOI - 01.12.2044 | 15.23% |
| CBLO Investments | 12.30% |
| 8.13% GOI - 22.06.2045 | 11.40% |
| 8.30% GOI - 31.12.2042 | 3.84% |
| 8.24% GOI - 10.11.2033 | 3.72% |
| 9.30% PGC - 28.06.2023 | 3.60% |
| 8.90% PFC - 18.03.2028 | 2.87% |
| 7.02% GOI - 17.08.2016 | 2.36% |
| ICICI Bank CD - 22.04.16 | 1.63% |
| HDFC Ltd CP - 10.06.16 | 1.35% |
| State Bank of Patiala CD - 28.12.2016 | 1.30% |
| 1.44% INFLATION INDEX GS 2023 | 1.21% |
| IDBI Bank CD - 04.04.16 | 0.82% |
| Axis Bank CD - 28.04.2016 | 0.82% |
| EXIM CD - 16.12.2016 | 0.78% |
| ICICI Bank CD - 06.01.17 | 0.78% |
| 10.75% Shriram Transport Finance Co Ltd 24.10.2016 | 0.66% |
| 8.56% TN SDL - 22.06.2021 | 0.62% |
| HDFC Bank CD - 29.12.2016 | 0.52% |
| 7.59% GOI 2016-12.04.16 | 0.40% |
| Current Asset/Liabilities | 2.37% |
| Others | 2.90% |

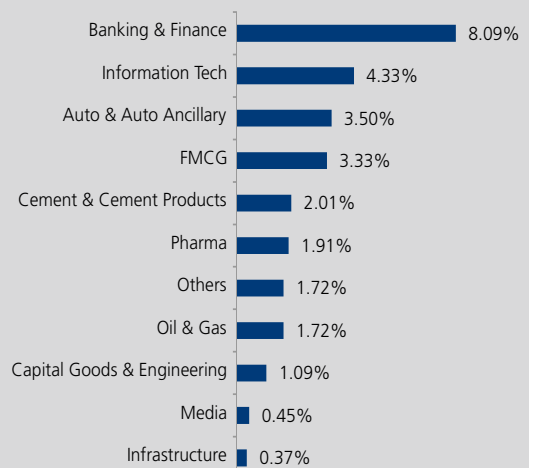
Assets Class % To Fund



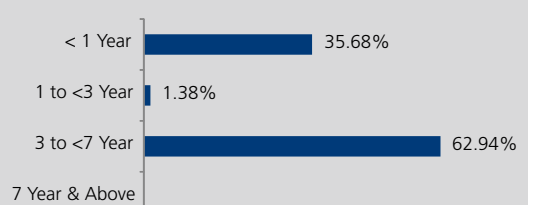
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

AUM (in ₹ Lakhs)

31,726.42

Approved Asset Allocation

Equity : 30-60%
Non Equity : 40-70%

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

| | Kotak Group Balanced Fund | Benchmark |
|-----------|------------------------------|-----------|
| Inception | 13.5% | 11.7% |
| 10 years | 9.9% | 8.5% |
| 7 years | 12.9% | 11.3% |
| 6 years | 9.6% | 7.4% |
| 5 years | 9.7% | 7.4% |
| 4 years | 12.5% | 10.0% |
| 3 years | 13.7% | 10.7% |
| 2 years | 14.3% | 9.7% |
| 1 year | 0.6% | -2.1% |
| 6 months | -0.3% | -0.2% |
| 3 months | -0.3% | -0.9% |
| 1 month | 7.6% | 7.1% |

Past performance is not necessarily indicative of future performance

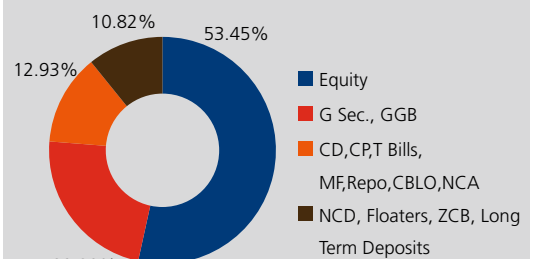
Equity Portfolio % to Fund

| EQUITY | % to Fund |
|--|-----------|
| Infosys Ltd | 4.71% |
| HDFC Bank Ltd | 4.24% |
| I T C Ltd | 3.62% |
| Tata Motors Ltd | 2.16% |
| Sun Pharmaceuticals Ltd | 2.02% |
| IndusInd Bank Limited | 1.98% |
| R Shares Banking ETF | 1.82% |
| ICICI Bank Ltd | 1.81% |
| Axis Bank Ltd | 1.66% |
| Britannia Industries Ltd | 1.57% |
| Kotak Banking ETF - Dividend Payout Option | 1.57% |
| UltraTech Cement Ltd | 1.48% |
| Larsen And Toubro Ltd | 1.43% |
| Tata Consultancy Services Ltd | 1.41% |
| YES BANK LTD | 1.36% |
| HCL Technologies Ltd | 1.26% |
| Hindustan Petroleum Corporation Ltd | 1.21% |
| Maruti Suzuki India Ltd | 1.13% |
| Hero Honda Motors Ltd | 1.04% |
| Shree Cement Ltd | 1.01% |
| Others (Details in the Annexure) | 14.94% |

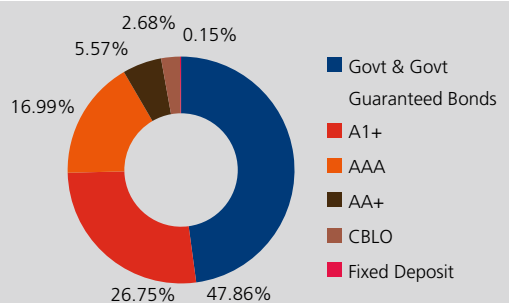
Debt Portfolio % to Fund

| DEBT | % to Fund |
|---|-----------|
| 8.17% GOI - 01.12.2044 | 8.36% |
| IDBI Bank CD - 05.04.16 | 6.30% |
| 8.13% GOI - 22.06.2045 | 6.10% |
| Axis Bank CD - 04.04.2016 | 3.15% |
| 8.30% GOI - 31.12.2042 | 2.13% |
| 8.24% GOI - 10.11.2033 | 2.13% |
| 7.02% GOI - 17.08.2016 | 1.54% |
| CBLO Investments | 1.28% |
| ICICI Bank CD - 22.04.16 | 0.93% |
| 1.44% INFLATION INDEX GS 2023 | 0.57% |
| 8.55% Sundaram Finance - 27.10.17 | 0.57% |
| HDFC Ltd CP - 17.05.16 | 0.50% |
| Axis Bank CD - 28.04.2016 | 0.49% |
| IDBI Bank CD - 04.04.16 | 0.47% |
| 8.30% REC - 10.04.2025 | 0.44% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 0.44% |
| EXIM CP - 16.05.16 | 0.41% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 0.40% |
| PFC CP - 26.05.2016 | 0.37% |
| 7.59% GOI 2016-12.04.16 | 0.36% |
| Current Asset/Liabilities | -1.09% |
| Others | 10.70% |

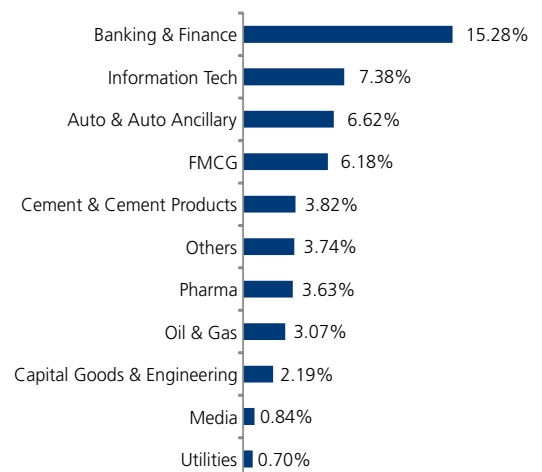
Assets Class % To Fund



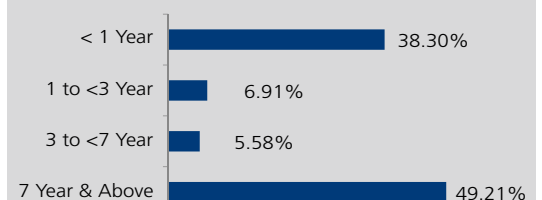
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

87,212.59

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

| | Kotak Group Bond Fund | Benchmark |
|-----------|-----------------------|-----------|
| Inception | 9.2% | 6.4% |
| 10 years | 10.1% | 7.4% |
| 7 years | 10.0% | 7.8% |
| 6 years | 9.7% | 8.1% |
| 5 years | 10.0% | 8.8% |
| 4 years | 9.9% | 9.0% |
| 3 years | 9.2% | 9.0% |
| 2 years | 12.0% | 11.4% |
| 1 year | 7.6% | 8.2% |
| 6 months | 3.3% | 3.7% |
| 3 months | 3.2% | 2.5% |
| 1 month | 3.1% | 1.8% |

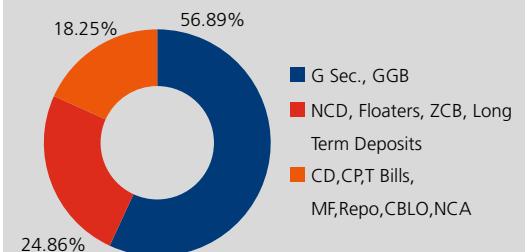
Past performance is not necessarily indicative of future performance

Debt Portfolio

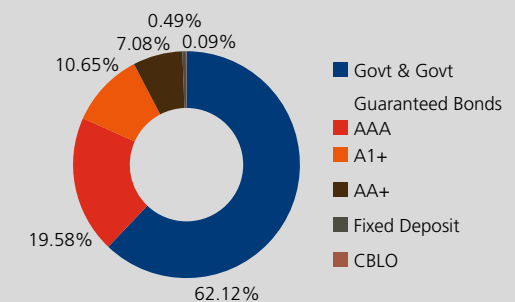
% to Fund

| DEBT | 100.00% |
|---|---------|
| 8.17% GOI - 01.12.2044 | 21.42% |
| 8.13% GOI - 22.06.2045 | 16.06% |
| 8.30% GOI - 31.12.2042 | 5.28% |
| 8.24% GOI - 10.11.2033 | 5.21% |
| 7.02% GOI - 17.08.2016 | 3.70% |
| ICICI Bank CD - 22.04.16 | 2.42% |
| 8.55% Sundaram Finance - 27.10.17 | 1.59% |
| 8.30% REC - 10.04.2025 | 1.33% |
| HDFC Ltd CP - 17.05.16 | 1.24% |
| Axis Bank CD - 28.04.2016 | 1.21% |
| IDBI Bank CD - 04.04.16 | 1.17% |
| 1.44% INFLATION INDEX GS 2023 | 1.10% |
| Oriental Bank of Commerce CD - 04.04.2016 | 1.05% |
| 9.24% HDFC - 24.06.2024 | 1.02% |
| PFC CP - 26.05.2016 | 1.00% |
| EXIM CP - 16.05.16 | 0.94% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 0.90% |
| 9.78% Tata Sons - 13.01.2019 | 0.87% |
| 7.59% GOI 2016-12.04.16 | 0.83% |
| 8.11% REC - 07.10.2025 | 0.70% |
| Current Asset/Liabilities | 8.42% |
| Others | 22.55% |

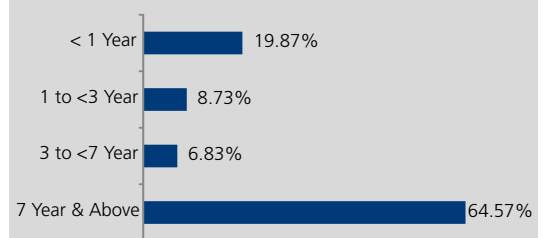
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

2,774.06

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

| | Kotak Group Gilt Fund | Benchmark |
|-----------|-----------------------|-----------|
| Inception | 7.6% | 7.4% |
| 10 years | 8.5% | 8.4% |
| 7 years | 8.5% | 8.1% |
| 6 years | 8.8% | 8.7% |
| 5 years | 9.1% | 9.2% |
| 4 years | 9.7% | 9.8% |
| 3 years | 8.9% | 9.2% |
| 2 years | 12.6% | 11.9% |
| 1 year | 7.0% | 8.2% |
| 6 months | 2.9% | 3.9% |
| 3 months | 3.0% | 2.8% |
| 1 month | 2.9% | 2.2% |

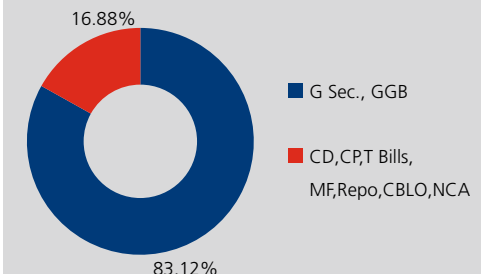
Past performance is not necessarily indicative of future performance

Debt Portfolio

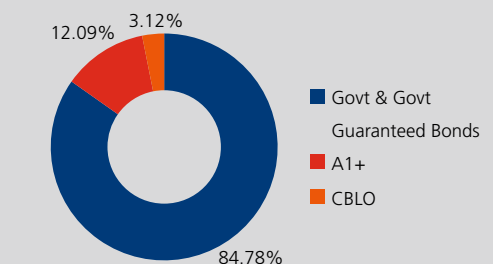
% to Fund

| DEBT | 100.00% |
|----------------------------|---------|
| 8.17% GOI - 01.12.2044 | 22.66% |
| 8.13% GOI - 22.06.2045 | 18.45% |
| 8.24% GOI - 10.11.2033 | 6.94% |
| 8.30% GOI - 31.12.2042 | 6.43% |
| Axis Bank CD - 04.04.2016 | 6.30% |
| 7.02% GOI - 17.08.2016 | 3.57% |
| CBLO Investments | 3.06% |
| 9.11% MP SDL - 28.05.2024 | 2.47% |
| 9.37% MAH SDL - 04.12.2023 | 2.36% |
| 9.39% GJ SDL - 20.11.2023 | 2.33% |
| ICICI Bank CD - 22.04.16 | 2.22% |
| 8.99% MP SDL - 07.03.2022 | 2.10% |
| 8.91% MAH SDL - 05.09.2022 | 2.02% |
| 8.52% GJ SDL - 19.01.2021 | 1.84% |
| 8.25% MH SDL - 13.05.2025 | 1.76% |
| 8.63% MH SDL - 09.01.2023 | 1.73% |
| 8.98% PN SDL - 14.10.2021 | 1.43% |
| Axis Bank CD - 28.04.2016 | 1.15% |
| IDBI Bank CD - 04.04.16 | 1.12% |
| PFC CP - 26.05.2016 | 1.07% |
| Current Asset/Liabilities | 1.96% |
| Others | 7.03% |

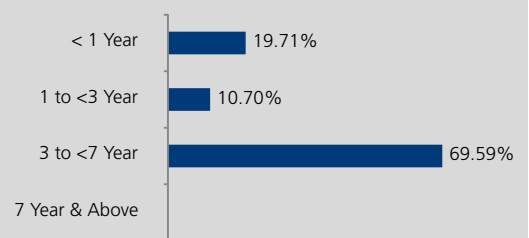
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

1,699.31

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

07th December 2004

Performance Meter

| | Kotak Group Floating Rate Fund | Benchmark |
|-----------|--------------------------------|-----------|
| Inception | 8.1% | 7.2% |
| 10 years | 8.4% | 7.6% |
| 7 years | 8.4% | 7.6% |
| 6 years | 8.9% | 8.2% |
| 5 years | 9.5% | 8.6% |
| 4 years | 9.8% | 8.7% |
| 3 years | 10.0% | 8.8% |
| 2 years | 9.1% | 8.5% |
| 1 year | 7.7% | 8.1% |
| 6 months | 3.3% | 3.8% |
| 3 months | 2.0% | 2.0% |
| 1 month | 1.0% | 0.8% |

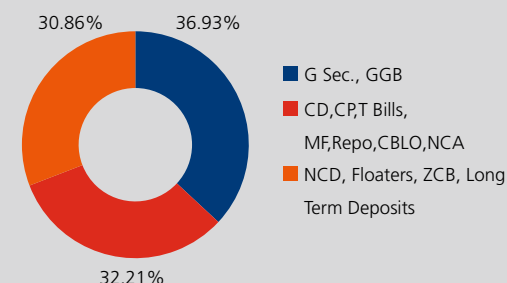
Past performance is not necessarily indicative of future performance

Debt Portfolio

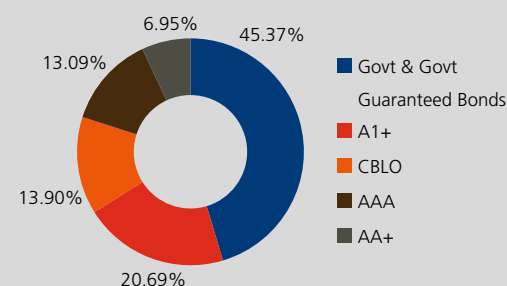
% to Fund

| DEBT | 100.00% |
|---|---------|
| CBLO Investments | 14.41% |
| GOI FRB - 21.12.2020 | 10.09% |
| L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016 | 7.20% |
| EXIM Floater INCMTBMK + 100 bps - 09.08.2016 | 7.10% |
| 8.27% GOI - 09.06.2020 | 6.72% |
| LIC Housing Finance Ltd INBMK+120BPS - 29.07.16 | 6.46% |
| 8.19% GOI - 16.01.2020 | 5.82% |
| IL & FS CP 18.08.16 | 5.71% |
| 9.37% MAH SDL - 04.12.2023 | 4.43% |
| State Bank of Patiala CD - 28.12.2016 | 4.18% |
| Corporation Bank CD - 14.12.2016 | 3.91% |
| 5.59% GOI - 04.06.2016 | 3.52% |
| 6.05% GOI - 12.06.2019 | 3.28% |
| 7.02% GOI - 17.08.2016 | 3.25% |
| 7.28% GOI - 03.06.2019 | 2.73% |
| TATA Capital Ltd CP - 19.08.16 | 2.28% |
| 8.13% OMC GOI Special Bond - 16.10.21 | 2.17% |
| 8.51% PN SDL - 10.04.2023 | 1.98% |
| Axis Bank CD - 27.10.2016 | 1.86% |
| 9.65% TN SDL - 12.03.2024 | 1.29% |
| Current Asset/Liabilities | -3.64% |
| Others | 5.25% |

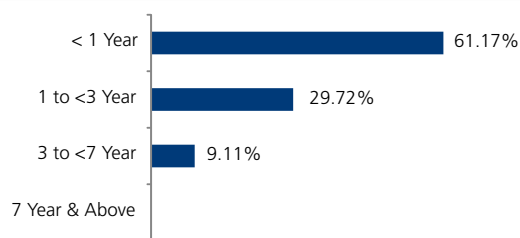
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Will protect capital and not have downside risks.

AUM (in ₹ Lakhs)

20.27

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

12th August 2013

Performance Meter

| | Kotak Group Money Market Fund | Benchmark |
|-----------|-------------------------------|-----------|
| Inception | 8.4% | 9.0% |
| 7 years | n.a | n.a |
| 6 years | n.a | n.a |
| 5 years | n.a | n.a |
| 4 years | n.a | n.a |
| 3 years | n.a | n.a |
| 2 years | 8.0% | 8.5% |
| 1 year | 7.3% | 8.1% |
| 6 months | 3.6% | 3.8% |
| 3 months | 1.4% | 2.0% |
| 1 month | 0.4% | 0.8% |

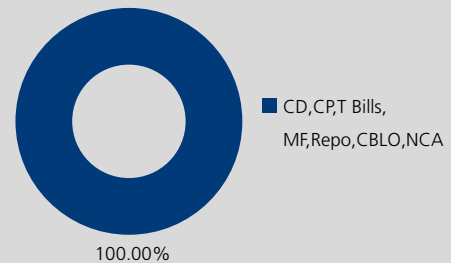
Past performance is not necessarily indicative of future performance

Debt Portfolio

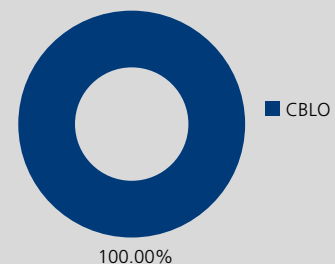
% to Fund

| | |
|---------------------------|---------|
| DEBT | 100.00% |
| CBLO Investments | 98.60% |
| Current Asset/Liabilities | 1.40% |
| Others | 0.00% |

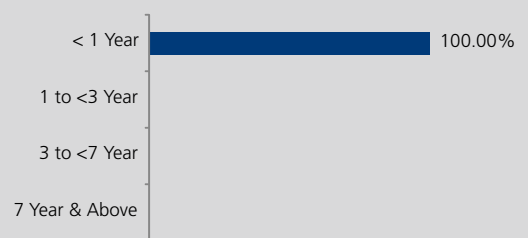
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

AUM (in ₹ Lakhs)

8,396.02

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Debt - 100% (Crisil Bond)

Date of Inception

12th April 2011

Performance Meter

| | Kotak Group Secure Capital Fund | Benchmark |
|-----------|------------------------------------|-----------|
| Inception | 9.7% | 8.8% |
| 5 years | n.a | n.a |
| 4 years | 9.7% | 9.0% |
| 3 years | 9.0% | 9.0% |
| 2 years | 11.7% | 11.4% |
| 1 year | 7.3% | 8.2% |
| 6 months | 3.1% | 3.7% |
| 3 months | 2.9% | 2.5% |
| 1 month | 3.0% | 1.8% |

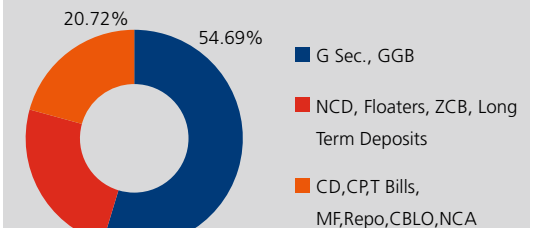
Past performance is not necessarily indicative of future performance

Debt Portfolio

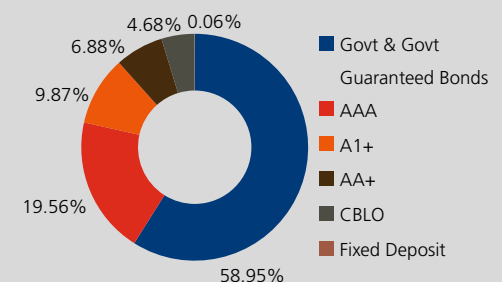
% to Fund

| DEBT | 100.00% |
|-------------------------------------|---------|
| 8.17% GOI - 01.12.2044 | 20.88% |
| 8.13% GOI - 22.06.2045 | 15.70% |
| 8.30% GOI - 31.12.2042 | 5.28% |
| 8.24% GOI - 10.11.2033 | 5.22% |
| CBLO Investments | 4.34% |
| 7.02% GOI - 17.08.2016 | 4.08% |
| ICICI Bank CD - 22.04.16 | 2.42% |
| 8.55% Sundaram Finance - 27.10.17 | 2.14% |
| 8.30% REC - 10.04.2025 | 1.31% |
| Axis Bank CD - 28.04.2016 | 1.21% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 1.20% |
| Axis Bank CD - 04.04.2016 | 1.19% |
| HDFC Ltd CP - 17.05.16 | 1.18% |
| 9.24% HDFC - 24.06.2024 | 1.12% |
| IDBI Bank CD - 04.04.16 | 1.12% |
| 9.78% Tata Sons - 13.01.2019 | 0.99% |
| EXIM CP - 16.05.16 | 0.94% |
| PFC CP - 26.05.2016 | 0.94% |
| 8.23% MAH SDL - 09.09.2025 | 0.89% |
| 8.75% Mahindra and Mahindra | |
| Financial Services Ltd- 31.07.20 | 0.83% |
| Current Asset/Liabilities | 7.22% |
| Others | 19.80% |

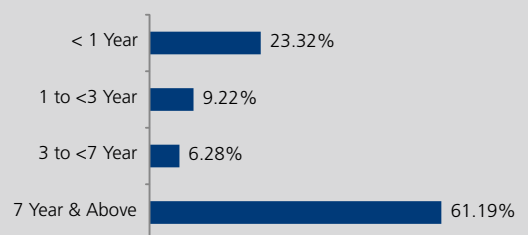
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

AUM (in ₹ Lakhs)

2,766.91

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

NA

Date of Inception

14th July 2011

Performance Meter

| | Kotak Group 57M FMP | Benchmark |
|-----------|------------------------|-----------|
| Inception | 9.2% | n.a |
| 5 years | n.a | n.a |
| 4 years | 9.3% | n.a |
| 3 years | 9.0% | n.a |
| 2 years | 9.2% | n.a |
| 1 year | 8.8% | n.a |
| 6 months | 4.2% | n.a |
| 3 months | 2.1% | n.a |
| 1 month | 0.7% | n.a |

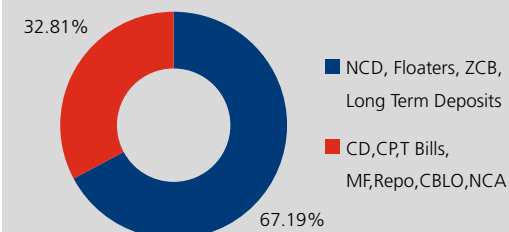
Past performance is not necessarily indicative of future performance

Debt Portfolio

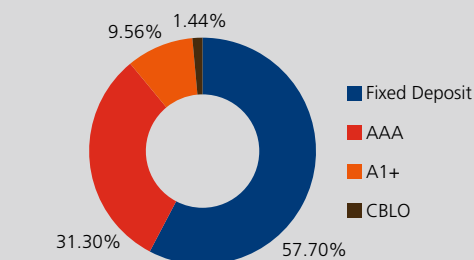
% to Fund

| DEBT | 100.00% |
|--|---------|
| 9.70% ANDHRA BANK FD - 07.04.2016 | 7.45% |
| 9.50% SYNDICATE BANK FD - 07.04.2016 | 7.41% |
| 9.60% HDFC - 07.04.2016 | 7.23% |
| 9.25% SBH FD - 07.04.2016 | 7.23% |
| Axis Bank CD - 04.04.2016 | 7.22% |
| 9.25% IOB FD - 07.04.2016 | 7.19% |
| 9.62% PFC - 29.06.2016 | 6.16% |
| 9.64% PGC - 31.05.2016 | 5.89% |
| 9.74% LIC Housing Finance - 15.07.2016 | 4.35% |
| 9.17% IDBI FD - 07.04.2016 | 3.65% |
| 9.25% OBC FD - 07.04.2016 | 3.58% |
| 9.25% SBBJ FD - 07.04.2016 | 3.58% |
| 9.25% OBC FD1 - 07.04.2016 | 3.48% |
| CBLO Investments | 1.08% |
| Current Asset/Liabilities | 24.51% |
| Others | 0.00% |

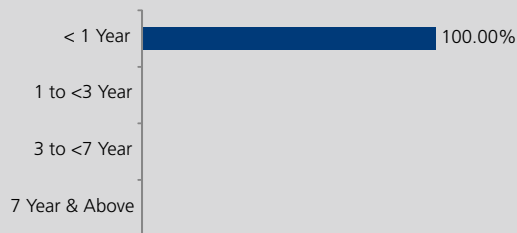
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

AUM (in ₹ Lakhs)

1,033.59

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Crisil Short Term Bond Fund Index

Date of Inception

19th October 2015

Performance Meter

| | Kotak Group Short Term Bond Fund | Benchmark |
|-----------|----------------------------------|-----------|
| Inception | 3.1% | 3.5% |
| 5 years | n.a | n.a |
| 4 years | n.a | n.a |
| 3 years | n.a | n.a |
| 2 years | n.a | n.a |
| 1 year | n.a | n.a |
| 6 months | n.a | n.a |
| 3 months | 2.1% | 2.2% |
| 1 month | 1.2% | 1.2% |

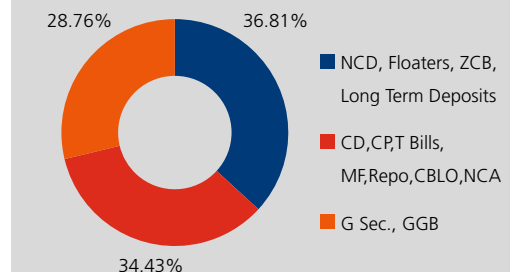
Past performance is not necessarily indicative of future performance

Debt Portfolio

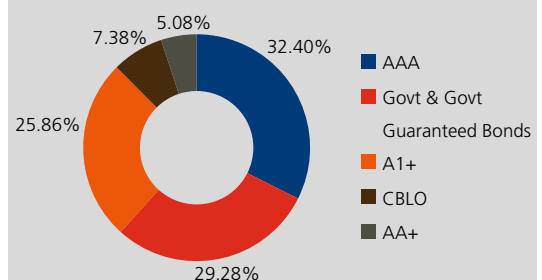
% to Fund

| DEBT | 100.00% |
|--|---------|
| 6.05% GOI - 12.06.2019 | 16.44% |
| 9.40% REC - 20.07.2017 | 7.85% |
| ICICI Bank CD - 06.01.17 | 7.77% |
| IL & FS CP 18.08.16 | 7.51% |
| 8.19% GOI - 16.01.2020 | 7.40% |
| CBLO Investments | 7.25% |
| 9.70% PFC - 31.01.2020 | 7.10% |
| TATA Capital Ltd CP - 19.08.16 | 7.04% |
| 9.25% LIC Housing Finance - 12.11.2022 | 7.01% |
| 9.70% HDFC - 18.03.2017 P - 18.04.15 | 5.88% |
| 8.52% GJ SDL - 19.01.2021 | 4.92% |
| 9.25% Tata Sons - 19.06.2019 | 3.98% |
| Sundaram Finance Ltd ZCB - 13.10.2017 | 2.55% |
| 8.92% L&T Finance Ltd. - 06.07.2018 | 2.44% |
| IDBI Bank CD - 04.04.16 | 1.16% |
| EXIM CP - 16.05.16 | 0.96% |
| PFC CP - 26.05.2016 | 0.96% |
| Current Asset/Liabilities | 1.78% |
| Others | 0.00% |

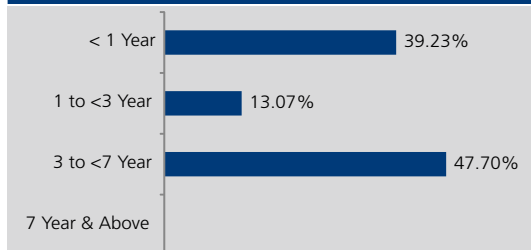
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016
The Break-up of Others is as given below

| Equity | Classic Opportunities Fund |
|--|----------------------------|
| Others | 33.22% |
| Ashok Leyland Ltd | 1.55% |
| R Shares Banking ETF | 1.45% |
| Zee Entertainment Enterprises Ltd | 1.45% |
| Lupin Ltd | 1.41% |
| Whirlpool Of India Ltd | 1.39% |
| T V S Motor Co. Ltd. | 1.34% |
| Bharat Forge Ltd | 1.23% |
| Aurobindo Pharma Ltd | 1.13% |
| The Ramco Cements Limited | 1.09% |
| Bayer Cropscience Ltd | 1.07% |
| Asian Paints Ltd | 1.03% |
| Supreme Industries Ltd | 1.02% |
| Bharat Electronics Ltd | 0.97% |
| Coal India Ltd | 0.95% |
| Kajaria Ceramics Limited | 0.94% |
| F A G Bearings India Ltd | 0.94% |
| Eicher Motors Limited | 0.87% |
| Mundra Port and Special Economic Zone Ltd | 0.86% |
| Tata Steel Ltd | 0.80% |
| IDFC Bank Ltd | 0.79% |
| Power Grid Corporation of India Ltd | 0.78% |
| Petronet L N G Ltd | 0.77% |
| Strides Arcolab Ltd | 0.76% |
| Voltas Ltd | 0.73% |
| Gujarat State Petronet Ltd | 0.73% |
| Arvind Ltd | 0.70% |
| National Buildings Construction Corporation Ltd | 0.70% |
| Torrent Pharmaceuticals Ltd | 0.63% |
| Sadbhav Infrastructure Project Ltd | 0.60% |
| Greenply Industries Ltd | 0.57% |
| ABB Ltd | 0.53% |
| Max Financial Services Ltd | 0.50% |
| Dalmia Bharat Ltd | 0.49% |
| Havells India Ltd | 0.48% |
| Motherson Sumi Systems Ltd | 0.40% |
| Infrastructure Development Finance Company Ltd | 0.34% |
| Hero Honda Motors Ltd | 0.32% |
| JK Cement Limited | 0.28% |
| Titan Industries Ltd | 0.24% |
| Emami Ltd | 0.21% |
| Max India Ltd Taurus | 0.16% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.02% |
| Max Ventures & Industries Limited | 0.02% |

| Equity | Frontline Equity Fund |
|--|-----------------------|
| Others | 26.18% |
| Mahindra & Mahindra Ltd | 1.66% |
| Zee Entertainment Enterprises Ltd | 1.53% |
| Lupin Ltd | 1.46% |
| Ambuja Cements Ltd | 1.27% |
| Ashok Leyland Ltd | 1.26% |
| Bharat Petroleum Corporation Ltd | 1.23% |
| Reliance Industries Ltd | 1.16% |
| Whirlpool Of India Ltd | 1.09% |
| T V S Motor Co. Ltd. | 1.02% |
| Mundra Port and Special Economic Zone Ltd | 1.01% |
| The Ramco Cements Limited | 0.84% |
| Coal India Ltd | 0.83% |
| Power Grid Corporation of India Ltd | 0.79% |
| Greenply Industries Ltd | 0.74% |
| Ashoka Buildcon Ltd | 0.74% |
| Indian Hotels Company Ltd | 0.73% |
| ABB Ltd | 0.66% |
| Bharat Forge Ltd | 0.66% |
| Cipla Ltd | 0.62% |
| F A G Bearings India Ltd | 0.58% |
| IDFC Bank Ltd | 0.56% |
| Emami Ltd | 0.55% |
| Aurobindo Pharma Ltd | 0.47% |
| Supreme Industries Ltd | 0.45% |
| Tata Steel Ltd | 0.44% |
| Infrastructure Development Finance Company Ltd | 0.42% |
| Petronet L N G Ltd | 0.37% |
| Berger Paints India Ltd | 0.37% |
| Divis Laboratories Ltd | 0.36% |
| Max Financial Services Ltd | 0.36% |
| Voltas Ltd | 0.31% |
| Indraprastha Gas Ltd | 0.30% |
| Gujarat State Petronet Ltd | 0.26% |
| Dalmia Bharat Ltd | 0.24% |
| Kajaria Ceramics Limited | 0.23% |
| Asian Paints Ltd | 0.22% |
| Max India Ltd Taurus | 0.11% |
| Granules India Ltd | 0.11% |
| Godrej Consumer Products Limited | 0.09% |
| HealthCare Global Enterprises Ltd | 0.06% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.02% |
| Max Ventures & Industries Limited | 0.01% |

| Equity | Dynamic Floor Fund II |
|--|-----------------------|
| Others | 10.09% |
| Mahindra & Mahindra Ltd | 0.67% |
| Zee Entertainment Enterprises Ltd | 0.63% |
| Lupin Ltd | 0.56% |
| Bharat Petroleum Corporation Ltd | 0.51% |
| Ashok Leyland Ltd | 0.51% |
| Ambuja Cements Ltd | 0.50% |
| Mundra Port and Special Economic Zone Ltd | 0.45% |
| Whirlpool Of India Ltd | 0.45% |
| T V S Motor Co. Ltd. | 0.44% |
| The Ramco Cements Limited | 0.34% |
| Reliance Industries Ltd | 0.33% |
| Coal India Ltd | 0.33% |
| ABB Ltd | 0.32% |
| Power Grid Corporation of India Ltd | 0.29% |
| Ashoka Buildcon Ltd | 0.28% |
| Voltas Ltd | 0.27% |
| Bharat Forge Ltd | 0.26% |
| Indian Hotels Company Ltd | 0.25% |
| IDFC Bank Ltd | 0.23% |
| Berger Paints India Ltd | 0.20% |
| Aurobindo Pharma Ltd | 0.19% |
| Emami Ltd | 0.18% |
| Supreme Industries Ltd | 0.18% |
| Infrastructure Development Finance Company Ltd | 0.15% |
| Divis Laboratories Ltd | 0.15% |
| Tata Steel Ltd | 0.15% |
| Cipla Ltd | 0.15% |
| Max Financial Services Ltd | 0.14% |
| Petronet L N G Ltd | 0.14% |
| Indraprastha Gas Ltd | 0.11% |
| Greenply Industries Ltd | 0.10% |
| Kajaria Ceramics Limited | 0.09% |
| Asian Paints Ltd | 0.09% |
| F A G Bearings India Ltd | 0.09% |
| Dalmia Bharat Ltd | 0.08% |
| HealthCare Global Enterprises Ltd | 0.08% |
| Gujarat State Petronet Ltd | 0.06% |
| Granules India Ltd | 0.04% |
| Max India Ltd Taurus | 0.04% |
| Godrej Consumer Products Limited | 0.04% |
| Max Ventures & Industries Limited | 0.00% |

| Equity | Balanced Fund |
|--|---------------|
| Others | 13.85% |
| Mahindra & Mahindra Ltd | 0.97% |
| Zee Entertainment Enterprises Ltd | 0.88% |
| Bharat Petroleum Corporation Ltd | 0.84% |
| Ambuja Cements Ltd | 0.73% |
| Lupin Ltd | 0.72% |
| Ashok Leyland Ltd | 0.71% |
| Whirlpool Of India Ltd | 0.59% |
| T V S Motor Co. Ltd. | 0.51% |
| Coal India Ltd | 0.48% |
| Mundra Port and Special Economic Zone Ltd | 0.47% |
| Reliance Industries Ltd | 0.44% |
| The Ramco Cements Limited | 0.42% |
| Indian Hotels Company Ltd | 0.39% |
| Power Grid Corporation of India Ltd | 0.38% |
| Bharat Forge Ltd | 0.38% |
| Greenply Industries Ltd | 0.36% |
| ABB Ltd | 0.34% |
| Ashoka Buildcon Ltd | 0.34% |
| Voltas Ltd | 0.33% |
| Cipla Ltd | 0.31% |
| IDFC Bank Ltd | 0.29% |
| Aurobindo Pharma Ltd | 0.26% |
| Berger Paints India Ltd | 0.25% |
| Max Financial Services Ltd | 0.24% |
| Infrastructure Development Finance Company Ltd | 0.21% |
| Tata Steel Ltd | 0.21% |
| F A G Bearings India Ltd | 0.20% |
| Petronet L N G Ltd | 0.18% |
| Supreme Industries Ltd | 0.18% |
| Divis Laboratories Ltd | 0.17% |
| Emami Ltd | 0.17% |
| Indraprastha Gas Ltd | 0.15% |
| Kajaria Ceramics Limited | 0.13% |
| Asian Paints Ltd | 0.13% |
| HealthCare Global Enterprises Ltd | 0.11% |
| Dalmia Bharat Ltd | 0.10% |
| Gujarat State Petronet Ltd | 0.09% |
| Granules India Ltd | 0.06% |
| Godrej Consumer Products Limited | 0.05% |
| Max India Ltd Taurus | 0.05% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.01% |
| Max Ventures & Industries Limited | 0.01% |



ANNEXURE

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

| Equity | Kotak Opportunities Fund |
|--|--------------------------|
| Others | 34.27% |
| Ashok Leyland Ltd | 1.60% |
| R Shares Banking ETF | 1.59% |
| Zee Entertainment Enterprises Ltd | 1.50% |
| Lupin Ltd | 1.45% |
| Whirlpool Of India Ltd | 1.43% |
| T V S Motor Co. Ltd. | 1.37% |
| Bharat Forge Ltd | 1.25% |
| Aurobindo Pharma Ltd | 1.16% |
| The Ramco Cements Limited | 1.12% |
| Bayer Cropsience Ltd | 1.09% |
| Asian Paints Ltd | 1.05% |
| Supreme Industries Ltd | 1.05% |
| Bharat Electronics Ltd | 1.00% |
| Coal India Ltd | 0.98% |
| Kajaria Ceramics Limited | 0.97% |
| F A G Bearings India Ltd | 0.96% |
| Eicher Motors Limited | 0.90% |
| Mundra Port and Special Economic Zone Ltd | 0.88% |
| Tata Steel Ltd | 0.82% |
| IDFC Bank Ltd | 0.81% |
| Power Grid Corporation of India Ltd | 0.80% |
| Petronet L N G Ltd | 0.78% |
| Strides Arcolab Ltd | 0.78% |
| Voltas Ltd | 0.76% |
| Gujarat State Petronet Ltd | 0.74% |
| National Buildings Construction Corporation Ltd | 0.74% |
| Arvind Ltd | 0.73% |
| Torrent Pharmaceuticals Ltd | 0.64% |
| Sadbhav Infrastructure Project Ltd | 0.63% |
| Greenply Industries Ltd | 0.58% |
| ABB Ltd | 0.54% |
| Max Financial Services Ltd | 0.52% |
| Dalmia Bharat Ltd | 0.50% |
| Havells India Ltd | 0.49% |
| Motherson Sumi Systems Ltd | 0.42% |
| Infrastructure Development Finance Company Ltd | 0.37% |
| Hero Honda Motors Ltd | 0.32% |
| JK Cement Limited | 0.28% |
| Titan Industries Ltd | 0.25% |
| Emami Ltd | 0.21% |
| Max India Ltd Taurus | 0.17% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.03% |
| Max Ventures & Industries Limited | 0.02% |

| Equity | Kotak Aggressive Growth Fund |
|--|------------------------------|
| Others | 22.10% |
| Mahindra & Mahindra Ltd | 1.93% |
| Shree Cement Ltd | 1.88% |
| Zee Entertainment Enterprises Ltd | 1.74% |
| Ambuja Cements Ltd | 1.48% |
| Lupin Ltd | 1.32% |
| Ashok Leyland Ltd | 1.23% |
| Mundra Port and Special Economic Zone Ltd | 1.16% |
| Voltas Ltd | 1.02% |
| Indian Hotels Company Ltd | 0.84% |
| Coal India Ltd | 0.84% |
| Cipla Ltd | 0.73% |
| Power Grid Corporation of India Ltd | 0.70% |
| IDFC Bank Ltd | 0.65% |
| Berger Paints India Ltd | 0.63% |
| Aurobindo Pharma Ltd | 0.61% |
| Bharat Forge Ltd | 0.57% |
| The Ramco Cements Limited | 0.55% |
| Divis Laboratories Ltd | 0.55% |
| Titan Industries Ltd | 0.49% |
| Infrastructure Development Finance Company Ltd | 0.47% |
| ABB Ltd | 0.44% |
| Max Financial Services Ltd | 0.42% |
| Supreme Industries Ltd | 0.37% |
| Petronet L N G Ltd | 0.25% |
| Gujarat State Petronet Ltd | 0.24% |
| Asian Paints Ltd | 0.23% |
| HealthCare Global Enterprises Ltd | 0.19% |
| Reliance Industries Ltd | 0.19% |
| Indraprastha Gas Ltd | 0.16% |
| Max India Ltd Taurus | 0.13% |
| Godrej Consumer Products Limited | 0.06% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.04% |
| Max Ventures & Industries Limited | 0.01% |

| Equity | Guarantee Fund |
|---|----------------|
| Others | 9.82% |
| Bajaj Auto Ltd | 0.56% |
| Dr Reddys Laboratories Ltd | 0.55% |
| National Thermal Power Corporation Ltd | 0.54% |
| IndusInd Bank Limited | 0.52% |
| Lupin Ltd | 0.51% |
| UltraTech Cement Ltd | 0.50% |
| Wipro Ltd | 0.48% |
| Power Grid Corporation of India Ltd | 0.48% |
| Coal India Ltd | 0.41% |
| Tech Mahindra Ltd | 0.39% |
| Grasim Industries Ltd | 0.38% |
| Mundra Port and Special Economic Zone Ltd | 0.38% |
| Cipla Ltd | 0.37% |
| Zee Entertainment Enterprises Ltd | 0.37% |
| Bharat Petroleum Corporation Ltd | 0.34% |
| Ambuja Cements Ltd | 0.33% |
| Bosch Ltd | 0.32% |
| YES BANK LTD | 0.31% |
| GAIL (India) Ltd | 0.31% |
| Tata Steel Ltd | 0.30% |
| ACC Ltd | 0.24% |
| Idea Cellular Ltd | 0.22% |
| Hindalco Industries Ltd | 0.20% |
| Bharat Heavy Electricals Ltd | 0.19% |
| Vedanta Limited | 0.18% |
| Tata Power Company Ltd | 0.16% |
| Bank of Baroda | 0.15% |
| Cairn India Ltd | 0.09% |
| Punjab National Bank | 0.07% |

| Equity | Kotak Dynamic Growth Fund |
|--|---------------------------|
| Others | 20.78% |
| Mahindra & Mahindra Ltd | 1.32% |
| Zee Entertainment Enterprises Ltd | 1.22% |
| Lupin Ltd | 1.09% |
| Ambuja Cements Ltd | 1.01% |
| Ashok Leyland Ltd | 1.00% |
| Bharat Petroleum Corporation Ltd | 1.00% |
| Whirlpool Of India Ltd | 0.97% |
| Mundra Port and Special Economic Zone Ltd | 0.92% |
| T V S Motor Co. Ltd. | 0.87% |
| The Ramco Cements Limited | 0.69% |
| Indian Hotels Company Ltd | 0.66% |
| Coal India Ltd | 0.66% |
| Reliance Industries Ltd | 0.64% |
| Greenply Industries Ltd | 0.62% |
| Voltas Ltd | 0.60% |
| Power Grid Corporation of India Ltd | 0.55% |
| ABB Ltd | 0.55% |
| Ashoka Buildcon Ltd | 0.55% |
| Bharat Forge Ltd | 0.52% |
| IDFC Bank Ltd | 0.48% |
| Cipla Ltd | 0.44% |
| Berger Paints India Ltd | 0.40% |
| Aurobindo Pharma Ltd | 0.38% |
| Infrastructure Development Finance Company Ltd | 0.37% |
| F A G Bearings India Ltd | 0.33% |
| Max Financial Services Ltd | 0.32% |
| Tata Steel Ltd | 0.30% |
| Supreme Industries Ltd | 0.28% |
| Petronet L N G Ltd | 0.27% |
| Emami Ltd | 0.26% |
| Divis Laboratories Ltd | 0.22% |
| Indraprastha Gas Ltd | 0.21% |
| Kajaria Ceramics Limited | 0.18% |
| Asian Paints Ltd | 0.18% |
| Dalmia Bharat Ltd | 0.15% |
| HealthCare Global Enterprises Ltd | 0.15% |
| Gujarat State Petronet Ltd | 0.13% |
| Max India Ltd Taurus | 0.10% |
| Granules India Ltd | 0.09% |
| Godrej Consumer Products Limited | 0.08% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.03% |
| Max Ventures & Industries Limited | 0.01% |

ANNEXURE

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

| Equity | Dynamic Floor Fund |
|---|--------------------|
| Others | 9.31% |
| Shree Cement Ltd | 0.66% |
| Bharat Petroleum Corporation Ltd | 0.61% |
| Zee Entertainment Enterprises Ltd | 0.56% |
| Lupin Ltd | 0.51% |
| Ashok Leyland Ltd | 0.51% |
| Ambuja Cements Ltd | 0.50% |
| Mundra Port and Special Economic Zone Ltd | 0.43% |
| Ashoka Buildcon Ltd | 0.34% |
| Coal India Ltd | 0.33% |
| Reliance Industries Ltd | 0.33% |
| Whirlpool Of India Ltd | 0.32% |
| The Ramco Cements Limited | 0.32% |
| T V S Motor Co. Ltd. | 0.32% |
| ABB Ltd | 0.30% |
| Power Grid Corporation of India Ltd | 0.28% |
| Voltas Ltd | 0.28% |
| Indian Hotels Company Ltd | 0.28% |
| Bharat Forge Ltd | 0.26% |
| Greenply Industries Ltd | 0.24% |
| Indraprastha Gas Ltd | 0.19% |
| Aurobindo Pharma Ltd | 0.19% |
| Tata Steel Ltd | 0.15% |
| Cipla Ltd | 0.14% |
| Petronet L N G Ltd | 0.14% |
| Bank of Baroda | 0.12% |
| Emami Ltd | 0.12% |
| Divis Laboratories Ltd | 0.11% |
| Kajaria Ceramics Limited | 0.09% |
| Asian Paints Ltd | 0.09% |
| Berger Paints India Ltd | 0.09% |
| Supreme Industries Ltd | 0.09% |
| Dalmia Bharat Ltd | 0.08% |
| HealthCare Global Enterprises Ltd | 0.08% |
| Gujarat State Petronet Ltd | 0.06% |
| IDFC Bank Ltd | 0.05% |
| F A G Bearings India Ltd | 0.05% |
| Granules India Ltd | 0.04% |
| Godrej Consumer Products Limited | 0.04% |
| Max Financial Services Ltd | 0.03% |

| Equity | Kotak Dynamic Balanced Fund |
|--|-----------------------------|
| Others | 15.40% |
| Mahindra & Mahindra Ltd | 0.97% |
| Zee Entertainment Enterprises Ltd | 0.89% |
| Lupin Ltd | 0.82% |
| Bharat Petroleum Corporation Ltd | 0.74% |
| Ambuja Cements Ltd | 0.74% |
| Ashok Leyland Ltd | 0.74% |
| Whirlpool Of India Ltd | 0.71% |
| Mundra Port and Special Economic Zone Ltd | 0.67% |
| T V S Motor Co. Ltd. | 0.62% |
| The Ramco Cements Limited | 0.51% |
| Indian Hotels Company Ltd | 0.49% |
| Coal India Ltd | 0.48% |
| Reliance Industries Ltd | 0.48% |
| Greenply Industries Ltd | 0.45% |
| Voltas Ltd | 0.43% |
| Power Grid Corporation of India Ltd | 0.41% |
| Ashoka Buildcon Ltd | 0.40% |
| ABB Ltd | 0.40% |
| Cipla Ltd | 0.39% |
| Bharat Forge Ltd | 0.38% |
| IDFC Bank Ltd | 0.36% |
| Berger Paints India Ltd | 0.30% |
| Aurobindo Pharma Ltd | 0.28% |
| Infrastructure Development Finance Company Ltd | 0.27% |
| Max Financial Services Ltd | 0.24% |
| F A G Bearings India Ltd | 0.23% |
| Tata Steel Ltd | 0.22% |
| Supreme Industries Ltd | 0.20% |
| Petronet L N G Ltd | 0.20% |
| Emami Ltd | 0.19% |
| Divis Laboratories Ltd | 0.19% |
| Indraprastha Gas Ltd | 0.16% |
| Asian Paints Ltd | 0.13% |
| Kajaria Ceramics Limited | 0.13% |
| Dalmia Bharat Ltd | 0.11% |
| HealthCare Global Enterprises Ltd | 0.11% |
| Gujarat State Petronet Ltd | 0.09% |
| Max India Ltd Taurus | 0.08% |
| Granules India Ltd | 0.07% |
| Godrej Consumer Products Limited | 0.06% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.03% |
| Max Ventures & Industries Limited | 0.01% |

| Equity | Peak Guarantee Fund I |
|---|-----------------------|
| Others | 9.46% |
| Bajaj Auto Ltd | 0.54% |
| Dr Reddys Laboratories Ltd | 0.53% |
| National Thermal Power Corporation Ltd | 0.52% |
| IndusInd Bank Limited | 0.50% |
| Lupin Ltd | 0.49% |
| UltraTech Cement Ltd | 0.48% |
| Wipro Ltd | 0.46% |
| Power Grid Corporation of India Ltd | 0.46% |
| Coal India Ltd | 0.39% |
| Tech Mahindra Ltd | 0.37% |
| Grasim Industries Ltd | 0.37% |
| Mundra Port and Special Economic Zone Ltd | 0.37% |
| Cipla Ltd | 0.36% |
| Zee Entertainment Enterprises Ltd | 0.35% |
| Bharat Petroleum Corporation Ltd | 0.32% |
| Ambuja Cements Ltd | 0.31% |
| Bosch Ltd | 0.31% |
| YES BANK LTD | 0.30% |
| GAIL (India) Ltd | 0.29% |
| Tata Steel Ltd | 0.29% |
| ACC Ltd | 0.23% |
| Idea Cellular Ltd | 0.21% |
| Hindalco Industries Ltd | 0.19% |
| Bharat Heavy Electricals Ltd | 0.18% |
| Vedanta Limited | 0.17% |
| Tata Power Company Ltd | 0.16% |
| Bank of Baroda | 0.15% |
| Cairn India Ltd | 0.09% |
| Punjab National Bank | 0.07% |

| Equity | Kotak Guaranteed Growth Fund |
|--|------------------------------|
| Others | 14.94% |
| Mahindra & Mahindra Ltd | 0.95% |
| Zee Entertainment Enterprises Ltd | 0.89% |
| Lupin Ltd | 0.81% |
| Bharat Petroleum Corporation Ltd | 0.73% |
| Ashok Leyland Ltd | 0.73% |
| Whirlpool Of India Ltd | 0.72% |
| Ambuja Cements Ltd | 0.69% |
| Mundra Port and Special Economic Zone Ltd | 0.67% |
| T V S Motor Co. Ltd. | 0.60% |
| The Ramco Cements Limited | 0.50% |
| Reliance Industries Ltd | 0.47% |
| Coal India Ltd | 0.47% |
| Greenply Industries Ltd | 0.44% |
| Voltas Ltd | 0.43% |
| Power Grid Corporation of India Ltd | 0.41% |
| Ashoka Buildcon Ltd | 0.40% |
| ABB Ltd | 0.40% |
| Indian Hotels Company Ltd | 0.39% |
| Bharat Forge Ltd | 0.37% |
| IDFC Bank Ltd | 0.35% |
| F A G Bearings India Ltd | 0.35% |
| Berger Paints India Ltd | 0.31% |
| Aurobindo Pharma Ltd | 0.27% |
| Infrastructure Development Finance Company Ltd | 0.27% |
| Max Financial Services Ltd | 0.23% |
| Tata Steel Ltd | 0.22% |
| Supreme Industries Ltd | 0.20% |
| Divis Laboratories Ltd | 0.20% |
| Emami Ltd | 0.19% |
| Cipla Ltd | 0.19% |
| Indraprastha Gas Ltd | 0.16% |
| Petronet L N G Ltd | 0.14% |
| Kajaria Ceramics Limited | 0.13% |
| Asian Paints Ltd | 0.13% |
| Dalmia Bharat Ltd | 0.11% |
| HealthCare Global Enterprises Ltd | 0.11% |
| Gujarat State Petronet Ltd | 0.09% |
| Max India Ltd Taurus | 0.07% |
| Granules India Ltd | 0.06% |
| Godrej Consumer Products Limited | 0.06% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.02% |
| Max Ventures & Industries Limited | 0.01% |

ANNEXURE

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

| Equity | Kotak Guaranteed Balanced Fund |
|--|--------------------------------|
| Others | 12.48% |
| Mahindra & Mahindra Ltd | 0.78% |
| Zee Entertainment Enterprises Ltd | 0.75% |
| Lupin Ltd | 0.68% |
| Bharat Petroleum Corporation Ltd | 0.61% |
| Ashok Leyland Ltd | 0.60% |
| Whirlpool Of India Ltd | 0.59% |
| Mundra Port and Special Economic Zone Ltd | 0.58% |
| Ambuja Cements Ltd | 0.56% |
| T V S Motor Co. Ltd. | 0.50% |
| The Ramco Cements Limited | 0.42% |
| Reliance Industries Ltd | 0.40% |
| Coal India Ltd | 0.39% |
| Greenply Industries Ltd | 0.37% |
| Voltas Ltd | 0.37% |
| Power Grid Corporation of India Ltd | 0.34% |
| Ashoka Buildcon Ltd | 0.34% |
| ABB Ltd | 0.34% |
| Indian Hotels Company Ltd | 0.33% |
| Bharat Forge Ltd | 0.30% |
| IDFC Bank Ltd | 0.30% |
| F A G Bearings India Ltd | 0.29% |
| Berger Paints India Ltd | 0.24% |
| Infrastructure Development Finance Company Ltd | 0.23% |
| Aurobindo Pharma Ltd | 0.23% |
| Tata Steel Ltd | 0.18% |
| Max Financial Services Ltd | 0.17% |
| Supreme Industries Ltd | 0.17% |
| Divis Laboratories Ltd | 0.16% |
| Emami Ltd | 0.16% |
| Cipla Ltd | 0.16% |
| Indraprastha Gas Ltd | 0.13% |
| Petronet L N G Ltd | 0.12% |
| Asian Paints Ltd | 0.11% |
| Kajaria Ceramics Limited | 0.11% |
| Dalmia Bharat Ltd | 0.10% |
| HealthCare Global Enterprises Ltd | 0.09% |
| Gujarat State Petronet Ltd | 0.08% |
| Max India Ltd Taurus | 0.05% |
| Granules India Ltd | 0.05% |
| Godrej Consumer Products Limited | 0.05% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.01% |
| Max Ventures & Industries Limited | 0.01% |

| Equity | Pension Classic Opportunities Fund |
|--|------------------------------------|
| Others | 34.09% |
| Ashok Leyland Ltd | 1.58% |
| Zee Entertainment Enterprises Ltd | 1.54% |
| R Shares Banking ETF | 1.51% |
| Lupin Ltd | 1.47% |
| Whirlpool Of India Ltd | 1.42% |
| T V S Motor Co. Ltd. | 1.38% |
| Bharat Forge Ltd | 1.26% |
| Aurobindo Pharma Ltd | 1.19% |
| The Ramco Cements Limited | 1.15% |
| Bayer Cropsience Ltd | 1.10% |
| Supreme Industries Ltd | 1.07% |
| Asian Paints Ltd | 1.05% |
| Coal India Ltd | 1.02% |
| Bharat Electronics Ltd | 1.01% |
| Kajaria Ceramics Limited | 0.99% |
| F A G Bearings India Ltd | 0.96% |
| Mundra Port and Special Economic Zone Ltd | 0.89% |
| Eicher Motors Limited | 0.89% |
| Tata Steel Ltd | 0.82% |
| IDFC Bank Ltd | 0.81% |
| Strides Arcolab Ltd | 0.80% |
| Voltas Ltd | 0.79% |
| Petronet L N G Ltd | 0.77% |
| Arvind Ltd | 0.76% |
| Gujarat State Petronet Ltd | 0.75% |
| Power Grid Corporation of India Ltd | 0.73% |
| Torrent Pharmaceuticals Ltd | 0.67% |
| Sadbhav Infrastructure Project Ltd | 0.66% |
| National Buildings Construction Corporation Ltd | 0.57% |
| ABB Ltd | 0.56% |
| Max Financial Services Ltd | 0.54% |
| Greenply Industries Ltd | 0.53% |
| Havells India Ltd | 0.50% |
| Dalmia Bharat Ltd | 0.48% |
| Infrastructure Development Finance Company Ltd | 0.44% |
| Motherson Sumi Systems Ltd | 0.31% |
| JK Cement Limited | 0.27% |
| Hero Honda Motors Ltd | 0.22% |
| Emami Ltd | 0.21% |
| Titan Industries Ltd | 0.19% |
| Max India Ltd Taurus | 0.17% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.04% |
| Max Ventures & Industries Limited | 0.02% |

| Equity | Kotak Pension Opportunities Fund |
|--|----------------------------------|
| Others | 34.08% |
| Ashok Leyland Ltd | 1.59% |
| R Shares Banking ETF | 1.58% |
| Zee Entertainment Enterprises Ltd | 1.49% |
| Whirlpool Of India Ltd | 1.43% |
| Lupin Ltd | 1.42% |
| T V S Motor Co. Ltd. | 1.36% |
| Bharat Forge Ltd | 1.24% |
| Aurobindo Pharma Ltd | 1.13% |
| The Ramco Cements Limited | 1.11% |
| Bayer Cropsience Ltd | 1.09% |
| Asian Paints Ltd | 1.04% |
| Supreme Industries Ltd | 1.04% |
| Bharat Electronics Ltd | 1.00% |
| Kajaria Ceramics Limited | 0.96% |
| Coal India Ltd | 0.96% |
| F A G Bearings India Ltd | 0.95% |
| Eicher Motors Limited | 0.90% |
| Mundra Port and Special Economic Zone Ltd | 0.88% |
| Tata Steel Ltd | 0.81% |
| IDFC Bank Ltd | 0.80% |
| Power Grid Corporation of India Ltd | 0.79% |
| Strides Arcolab Ltd | 0.78% |
| Petronet L N G Ltd | 0.78% |
| Voltas Ltd | 0.76% |
| Gujarat State Petronet Ltd | 0.74% |
| National Buildings Construction Corporation Ltd | 0.74% |
| Arvind Ltd | 0.73% |
| Torrent Pharmaceuticals Ltd | 0.66% |
| Sadbhav Infrastructure Project Ltd | 0.63% |
| Greenply Industries Ltd | 0.57% |
| ABB Ltd | 0.55% |
| Max Financial Services Ltd | 0.52% |
| Dalmia Bharat Ltd | 0.49% |
| Havells India Ltd | 0.49% |
| Motherson Sumi Systems Ltd | 0.42% |
| Infrastructure Development Finance Company Ltd | 0.37% |
| Hero Honda Motors Ltd | 0.32% |
| JK Cement Limited | 0.29% |
| Titan Industries Ltd | 0.25% |
| Emami Ltd | 0.21% |
| Max India Ltd Taurus | 0.17% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.02% |
| Max Ventures & Industries Limited | 0.02% |

| Equity | Pension Frontline Equity Fund |
|--|-------------------------------|
| Others | 26.57% |
| Zee Entertainment Enterprises Ltd | 1.71% |
| Shree Cement Ltd | 1.69% |
| Whirlpool Of India Ltd | 1.39% |
| Lupin Ltd | 1.35% |
| Ambuja Cements Ltd | 1.32% |
| Bharat Petroleum Corporation Ltd | 1.29% |
| Ashok Leyland Ltd | 1.28% |
| Mundra Port and Special Economic Zone Ltd | 1.24% |
| T V S Motor Co. Ltd. | 1.21% |
| The Ramco Cements Limited | 0.94% |
| Indian Hotels Company Ltd | 0.89% |
| Greenply Industries Ltd | 0.87% |
| Reliance Industries Ltd | 0.84% |
| Coal India Ltd | 0.84% |
| Ashoka Buildcon Ltd | 0.75% |
| ABB Ltd | 0.75% |
| Power Grid Corporation of India Ltd | 0.72% |
| IDFC Bank Ltd | 0.67% |
| Bharat Forge Ltd | 0.66% |
| Berger Paints India Ltd | 0.54% |
| Voltas Ltd | 0.50% |
| F A G Bearings India Ltd | 0.46% |
| Max Financial Services Ltd | 0.46% |
| Cipla Ltd | 0.41% |
| Tata Steel Ltd | 0.39% |
| Infrastructure Development Finance Company Ltd | 0.38% |
| Supreme Industries Ltd | 0.37% |
| Emami Ltd | 0.35% |
| Petronet L N G Ltd | 0.35% |
| Divis Laboratories Ltd | 0.29% |
| Indraprastha Gas Ltd | 0.28% |
| Kajaria Ceramics Limited | 0.23% |
| Asian Paints Ltd | 0.23% |
| Dalmia Bharat Ltd | 0.20% |
| HealthCare Global Enterprises Ltd | 0.19% |
| Gujarat State Petronet Ltd | 0.16% |
| Max India Ltd Taurus | 0.15% |
| Granules India Ltd | 0.11% |
| Godrej Consumer Products Limited | 0.10% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.04% |
| Max Ventures & Industries Limited | 0.02% |



Market Outlook



Fund Performance



Contents



Individual Funds



Group Funds



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ANNEXURE

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

| Equity | Pension Guarantee Fund |
|---|------------------------|
| Others | 9.88% |
| Bajaj Auto Ltd | 0.56% |
| Dr Reddys Laboratories Ltd | 0.55% |
| National Thermal Power Corporation Ltd | 0.54% |
| IndusInd Bank Limited | 0.52% |
| Lupin Ltd | 0.51% |
| UltraTech Cement Ltd | 0.51% |
| Wipro Ltd | 0.48% |
| Power Grid Corporation of India Ltd | 0.48% |
| Coal India Ltd | 0.41% |
| Tech Mahindra Ltd | 0.39% |
| Grasim Industries Ltd | 0.39% |
| Mundra Port and Special Economic Zone Ltd | 0.38% |
| Cipla Ltd | 0.38% |
| Zee Entertainment Enterprises Ltd | 0.37% |
| Bharat Petroleum Corporation Ltd | 0.34% |
| Ambuja Cements Ltd | 0.33% |
| Bosch Ltd | 0.32% |
| YES BANK LTD | 0.31% |
| GAIL (India) Ltd | 0.31% |
| Tata Steel Ltd | 0.30% |
| ACC Ltd | 0.24% |
| Idea Cellular Ltd | 0.22% |
| Hindalco Industries Ltd | 0.20% |
| Bharat Heavy Electricals Ltd | 0.19% |
| Vedanta Limited | 0.18% |
| Tata Power Company Ltd | 0.16% |
| Bank of Baroda | 0.15% |
| Cairn India Ltd | 0.10% |
| Punjab National Bank | 0.07% |

| Equity | Kotak Pension Growth Fund |
|--|---------------------------|
| Others | 14.43% |
| Shree Cement Ltd | 0.93% |
| Zee Entertainment Enterprises Ltd | 0.88% |
| Lupin Ltd | 0.81% |
| Whirlpool Of India Ltd | 0.72% |
| Bharat Petroleum Corporation Ltd | 0.72% |
| Ashok Leyland Ltd | 0.71% |
| Ambuja Cements Ltd | 0.70% |
| Mundra Port and Special Economic Zone Ltd | 0.66% |
| T V S Motor Co. Ltd. | 0.59% |
| The Ramco Cements Limited | 0.50% |
| Coal India Ltd | 0.47% |
| Reliance Industries Ltd | 0.46% |
| Greenply Industries Ltd | 0.43% |
| Voltas Ltd | 0.43% |
| ABB Ltd | 0.42% |
| Indian Hotels Company Ltd | 0.41% |
| Ashoka Buildcon Ltd | 0.40% |
| Power Grid Corporation of India Ltd | 0.40% |
| Bharat Forge Ltd | 0.37% |
| IDFC Bank Ltd | 0.35% |
| Berger Paints India Ltd | 0.30% |
| Aurobindo Pharma Ltd | 0.27% |
| F A G Bearings India Ltd | 0.24% |
| Max Financial Services Ltd | 0.23% |
| Tata Steel Ltd | 0.21% |
| Supreme Industries Ltd | 0.21% |
| Divis Laboratories Ltd | 0.19% |
| Emami Ltd | 0.19% |
| Cipla Ltd | 0.18% |
| Indraprastha Gas Ltd | 0.15% |
| Petronet L N G Ltd | 0.14% |
| Asian Paints Ltd | 0.13% |
| Kajaria Ceramics Limited | 0.13% |
| Dalmia Bharat Ltd | 0.11% |
| HealthCare Global Enterprises Ltd | 0.10% |
| Gujarat State Petronet Ltd | 0.09% |
| Max India Ltd Taurus | 0.07% |
| Granules India Ltd | 0.06% |
| Godrej Consumer Products Limited | 0.06% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.02% |
| Max Ventures & Industries Limited | 0.01% |

| Equity | Kotak Pension Floor Fund |
|---|--------------------------|
| Others | 9.31% |
| Shree Cement Ltd | 0.66% |
| Zee Entertainment Enterprises Ltd | 0.59% |
| Lupin Ltd | 0.53% |
| Ashok Leyland Ltd | 0.51% |
| Ambuja Cements Ltd | 0.50% |
| Bharat Petroleum Corporation Ltd | 0.49% |
| Mundra Port and Special Economic Zone Ltd | 0.45% |
| Ashoka Buildcon Ltd | 0.35% |
| Reliance Industries Ltd | 0.34% |
| T V S Motor Co. Ltd. | 0.33% |
| The Ramco Cements Limited | 0.33% |
| Coal India Ltd | 0.33% |
| Whirlpool Of India Ltd | 0.33% |
| ABB Ltd | 0.31% |
| Power Grid Corporation of India Ltd | 0.29% |
| Indian Hotels Company Ltd | 0.26% |
| Bharat Forge Ltd | 0.26% |
| Greenply Industries Ltd | 0.25% |
| Voltas Ltd | 0.20% |
| Indraprastha Gas Ltd | 0.20% |
| Aurobindo Pharma Ltd | 0.19% |
| Tata Steel Ltd | 0.15% |
| Cipla Ltd | 0.15% |
| Petronet L N G Ltd | 0.14% |
| Bank of Baroda | 0.12% |
| Emami Ltd | 0.12% |
| Divis Laboratories Ltd | 0.12% |
| Asian Paints Ltd | 0.09% |
| Kajaria Ceramics Limited | 0.09% |
| Berger Paints India Ltd | 0.09% |
| Supreme Industries Ltd | 0.09% |
| Dalmia Bharat Ltd | 0.08% |
| HealthCare Global Enterprises Ltd | 0.08% |
| Gujarat State Petronet Ltd | 0.06% |
| IDFC Bank Ltd | 0.06% |
| F A G Bearings India Ltd | 0.05% |
| Granules India Ltd | 0.04% |
| Godrej Consumer Products Limited | 0.04% |
| Max Financial Services Ltd | 0.03% |

| Equity | Pension Floor Fund II |
|--|-----------------------|
| Others | 10.16% |
| Mahindra & Mahindra Ltd | 0.70% |
| Zee Entertainment Enterprises Ltd | 0.66% |
| Lupin Ltd | 0.58% |
| Bharat Petroleum Corporation Ltd | 0.52% |
| Ashok Leyland Ltd | 0.51% |
| Ambuja Cements Ltd | 0.50% |
| Mundra Port and Special Economic Zone Ltd | 0.48% |
| Whirlpool Of India Ltd | 0.47% |
| T V S Motor Co. Ltd. | 0.47% |
| The Ramco Cements Limited | 0.36% |
| Reliance Industries Ltd | 0.34% |
| ABB Ltd | 0.33% |
| Coal India Ltd | 0.33% |
| Power Grid Corporation of India Ltd | 0.29% |
| Ashoka Buildcon Ltd | 0.29% |
| Indian Hotels Company Ltd | 0.26% |
| Bharat Forge Ltd | 0.26% |
| IDFC Bank Ltd | 0.25% |
| Berger Paints India Ltd | 0.21% |
| Voltas Ltd | 0.20% |
| Emami Ltd | 0.19% |
| Supreme Industries Ltd | 0.19% |
| Infrastructure Development Finance Company Ltd | 0.17% |
| Cipla Ltd | 0.16% |
| Divis Laboratories Ltd | 0.16% |
| Tata Steel Ltd | 0.15% |
| Max Financial Services Ltd | 0.15% |
| Petronet L N G Ltd | 0.14% |
| Indraprastha Gas Ltd | 0.11% |
| Greenply Industries Ltd | 0.10% |
| Asian Paints Ltd | 0.09% |
| Kajaria Ceramics Limited | 0.09% |
| F A G Bearings India Ltd | 0.09% |
| Dalmia Bharat Ltd | 0.08% |
| HealthCare Global Enterprises Ltd | 0.08% |
| Gujarat State Petronet Ltd | 0.06% |
| Max India Ltd Taurus | 0.05% |
| Granules India Ltd | 0.04% |
| Godrej Consumer Products Limited | 0.04% |
| Max Ventures & Industries Limited | 0.01% |

ANNEXURE

MONTHLY UPDATE APRIL 2016
AS ON 31st March 2016

| Equity | Kotak Pension Balanced Fund |
|--|-----------------------------|
| Others | 11.86% |
| Mahindra & Mahindra Ltd | 0.77% |
| Zee Entertainment Enterprises Ltd | 0.70% |
| Lupin Ltd | 0.65% |
| Bharat Petroleum Corporation Ltd | 0.59% |
| Ashok Leyland Ltd | 0.59% |
| Ambuja Cements Ltd | 0.57% |
| Whirlpool Of India Ltd | 0.56% |
| Mundra Port and Special Economic Zone Ltd | 0.51% |
| T V S Motor Co. Ltd. | 0.49% |
| The Ramco Cements Limited | 0.40% |
| Coal India Ltd | 0.38% |
| Reliance Industries Ltd | 0.38% |
| Indian Hotels Company Ltd | 0.38% |
| Greenply Industries Ltd | 0.34% |
| Power Grid Corporation of India Ltd | 0.33% |
| Voltas Ltd | 0.33% |
| ABB Ltd | 0.32% |
| Ashoka Buildcon Ltd | 0.32% |
| Bharat Forge Ltd | 0.30% |
| IDFC Bank Ltd | 0.28% |
| Berger Paints India Ltd | 0.23% |
| Aurobindo Pharma Ltd | 0.22% |
| Infrastructure Development Finance Company Ltd | 0.21% |
| F A G Bearings India Ltd | 0.19% |
| Max Financial Services Ltd | 0.18% |
| Tata Steel Ltd | 0.17% |
| Supreme Industries Ltd | 0.16% |
| Divis Laboratories Ltd | 0.15% |
| Cipla Ltd | 0.15% |
| Emami Ltd | 0.15% |
| Indraprastha Gas Ltd | 0.13% |
| Petronet L N G Ltd | 0.11% |
| Kajaria Ceramics Limited | 0.10% |
| Asian Paints Ltd | 0.10% |
| Dalmia Bharat Ltd | 0.09% |
| HealthCare Global Enterprises Ltd | 0.09% |
| Gujarat State Petronet Ltd | 0.07% |
| Max India Ltd Taurus | 0.06% |
| Granules India Ltd | 0.05% |
| Godrej Consumer Products Limited | 0.05% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.01% |
| Max Ventures & Industries Limited | 0.01% |

| Equity | Pension Balanced Fund II |
|--|--------------------------|
| Others | 15.44% |
| Shree Cement Ltd | 0.96% |
| Zee Entertainment Enterprises Ltd | 0.94% |
| Lupin Ltd | 0.83% |
| Whirlpool Of India Ltd | 0.79% |
| Ashok Leyland Ltd | 0.77% |
| Bharat Petroleum Corporation Ltd | 0.77% |
| Ambuja Cements Ltd | 0.72% |
| Mundra Port and Special Economic Zone Ltd | 0.63% |
| T V S Motor Co. Ltd. | 0.63% |
| The Ramco Cements Limited | 0.51% |
| Greenply Industries Ltd | 0.51% |
| Coal India Ltd | 0.49% |
| Reliance Industries Ltd | 0.49% |
| Voltas Ltd | 0.46% |
| Power Grid Corporation of India Ltd | 0.43% |
| Indian Hotels Company Ltd | 0.41% |
| Ashoka Buildcon Ltd | 0.41% |
| Bharat Forge Ltd | 0.38% |
| IDFC Bank Ltd | 0.38% |
| ABB Ltd | 0.36% |
| Berger Paints India Ltd | 0.32% |
| Infrastructure Development Finance Company Ltd | 0.29% |
| Aurobindo Pharma Ltd | 0.29% |
| Max Financial Services Ltd | 0.27% |
| F A G Bearings India Ltd | 0.23% |
| Tata Steel Ltd | 0.23% |
| Cipla Ltd | 0.21% |
| Petronet L N G Ltd | 0.20% |
| Supreme Industries Ltd | 0.20% |
| Emami Ltd | 0.19% |
| Divis Laboratories Ltd | 0.16% |
| Indraprastha Gas Ltd | 0.16% |
| Asian Paints Ltd | 0.13% |
| Kajaria Ceramics Limited | 0.13% |
| Dalmia Bharat Ltd | 0.11% |
| HealthCare Global Enterprises Ltd | 0.11% |
| Gujarat State Petronet Ltd | 0.09% |
| Granules India Ltd | 0.07% |
| Max India Ltd Taurus | 0.06% |
| Godrej Consumer Products Limited | 0.06% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.03% |
| Max Ventures & Industries Limited | 0.01% |

| Equity | Kotak Group Dynamic Floor Fund |
|---|--------------------------------|
| Others | 7.20% |
| Shree Cement Ltd | 0.48% |
| Zee Entertainment Enterprises Ltd | 0.45% |
| Lupin Ltd | 0.45% |
| Ashok Leyland Ltd | 0.40% |
| Ambuja Cements Ltd | 0.40% |
| Bharat Petroleum Corporation Ltd | 0.38% |
| Mundra Port and Special Economic Zone Ltd | 0.37% |
| Ashoka Buildcon Ltd | 0.27% |
| Coal India Ltd | 0.26% |
| Reliance Industries Ltd | 0.26% |
| T V S Motor Co. Ltd. | 0.25% |
| The Ramco Cements Limited | 0.25% |
| Whirlpool Of India Ltd | 0.25% |
| ABB Ltd | 0.24% |
| Power Grid Corporation of India Ltd | 0.23% |
| Voltas Ltd | 0.22% |
| Bharat Forge Ltd | 0.21% |
| Indian Hotels Company Ltd | 0.20% |
| Greenply Industries Ltd | 0.19% |
| Indraprastha Gas Ltd | 0.15% |
| Aurobindo Pharma Ltd | 0.15% |
| Bank of Baroda | 0.12% |
| Tata Steel Ltd | 0.12% |
| Cipla Ltd | 0.11% |
| Petronet L N G Ltd | 0.11% |
| Emami Ltd | 0.09% |
| Divis Laboratories Ltd | 0.09% |
| Asian Paints Ltd | 0.07% |
| Berger Paints India Ltd | 0.07% |
| Supreme Industries Ltd | 0.07% |
| Kajaria Ceramics Limited | 0.07% |
| Dalmia Bharat Ltd | 0.06% |
| Gujarat State Petronet Ltd | 0.05% |
| IDFC Bank Ltd | 0.04% |
| Granules India Ltd | 0.04% |
| Godrej Consumer Products Limited | 0.03% |
| F A G Bearings India Ltd | 0.02% |
| Max Financial Services Ltd | 0.02% |

| Equity | Kotak Group Balanced Fund |
|--|---------------------------|
| Others | 14.94% |
| Bharat Petroleum Corporation Ltd | 1.00% |
| Mahindra & Mahindra Ltd | 0.98% |
| Zee Entertainment Enterprises Ltd | 0.81% |
| Ambuja Cements Ltd | 0.76% |
| Lupin Ltd | 0.75% |
| Power Grid Corporation of India Ltd | 0.70% |
| Ashok Leyland Ltd | 0.69% |
| Whirlpool Of India Ltd | 0.63% |
| Mundra Port and Special Economic Zone Ltd | 0.58% |
| T V S Motor Co. Ltd. | 0.57% |
| Coal India Ltd | 0.50% |
| The Ramco Cements Limited | 0.46% |
| Reliance Industries Ltd | 0.44% |
| Indian Hotels Company Ltd | 0.43% |
| Greenply Industries Ltd | 0.40% |
| Bharat Forge Ltd | 0.39% |
| Voltas Ltd | 0.38% |
| ABB Ltd | 0.37% |
| Ashoka Buildcon Ltd | 0.37% |
| Cipla Ltd | 0.35% |
| IDFC Bank Ltd | 0.32% |
| Berger Paints India Ltd | 0.27% |
| Aurobindo Pharma Ltd | 0.26% |
| Infrastructure Development Finance Company Ltd | 0.24% |
| F A G Bearings India Ltd | 0.22% |
| Max Financial Services Ltd | 0.21% |
| Tata Steel Ltd | 0.20% |
| Supreme Industries Ltd | 0.19% |
| Petronet L N G Ltd | 0.18% |
| Divis Laboratories Ltd | 0.18% |
| Emami Ltd | 0.18% |
| Indraprastha Gas Ltd | 0.15% |
| Kajaria Ceramics Limited | 0.14% |
| Asian Paints Ltd | 0.12% |
| Dalmia Bharat Ltd | 0.11% |
| HealthCare Global Enterprises Ltd | 0.10% |
| Gujarat State Petronet Ltd | 0.09% |
| Max India Ltd Taurus | 0.07% |
| Granules India Ltd | 0.07% |
| Godrej Consumer Products Limited | 0.05% |
| 6% Zee Entertainment Enterprises Ltd Pref Shares | 0.02% |
| Max Ventures & Industries Limited | 0.01% |



Market Outlook



Fund Performance



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Individual Funds



Group Funds



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DISCLAIMER

MONTHLY UPDATE MARCH 2016
AS ON 29th FEBRUARY 2016

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About Us :

About Kotak Mahindra Old Mutual Life Insurance

Kotak Mahindra Old Mutual Life Insurance is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent. The company is one of the fastest growing insurance companies in India and has shown remarkable growth since its inception in 2000. Kotak Life Insurance employs over 5500^ people in its various businesses and has 205^ branches pan India.

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*Source: Investor Relation- Earning update Q2 FY 2013-14.

^Public disclosure FY 2013-14

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Website: <http://insurance.kotak.com>, Email: clientservicedesk@kotak.com. Insurance is the subject matter of the solicitation