

FUND
UPDATE
AUGUST
2014



kotak[®]
Life Insurance

Faidey ka insurance

A JOINT VENTURE WITH  OLD MUTUAL

[Click on the Fund Name for details](#)**CONTENTS**

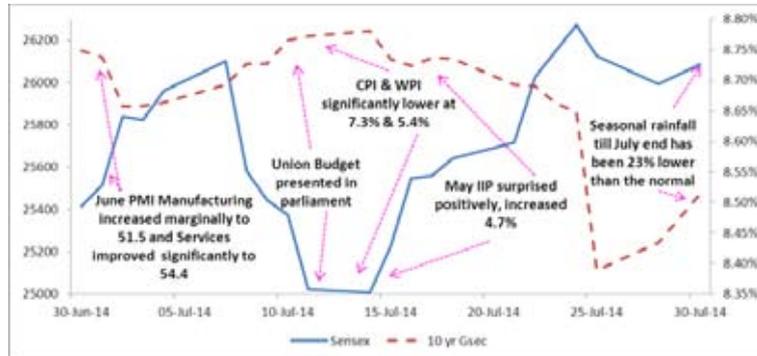
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MARKET OUTLOOK

Month Gone By – Markets

In June sensex gained a significant 4.94%. However there was some intra-month panic set in by a resumption of geo-political tension in Iraq, and the subsequent spike in crude prices. Also weak progress of monsoon kept sentiment in check. Indian Rupee (INR) depreciated 1.8% in the month of June. 10-year benchmark treasury yields increased by 10 basis points (bps) over the month to 8.75%. In June Foreign Institutional Investors (FIIs) bought US Dollar (USD) 2.0 billion (bn) of Indian equities while Domestic Institutional Investors (DIIs) were sellers to the tune of USD 771 mn. In Debt markets, FII's bought USD 2.7 bn.



Economy

Index of Industrial Production (IIP) in May surprised positively coming in at 4.7%. June Wholesale Price Index (WPI) fell 60 bps to 5.4% while Core WPI was flat at 3.9%. June Consumer Price Index (CPI) surprised positively coming 100 bps lower at 7.3% against 8.3% in May and Core CPI also declined marginally to 7.4%. June trade deficit increased marginally to USD 11.8 bn.

Equity Market Outlook

The first Union Budget under the Modi regime appeared to take the safe path instead of being big bang. However credibility was established at the onset with the FM taking on the 4.1% fiscal deficit target as a challenge.

Trends in the June'14 quarter earnings season now underway have been mixed. The large cap pharmaceutical and consumer sectors have delivered good results. Asset quality trends in private sector banks have remained stable and there is expectation of improvement in corporate lending a few quarters down the line.

The momentum of money raising activity continued in July with fresh money being raised by the likes of Reliance Communication (USD 805 mn), Jaiprakash Associates (USD 250 mn), GMR Infrastructure (USD 246 mn), Ashok Leyland (USD 112 mn) and few other companies seeking board approvals for the same. Total of USD 1.6 bn was raised during the month

While the budget may not have been the big-bang event that investors expected, FII inflows into India continued. FIIs have now brought in USD 11.8 bn YTD with ETF inflows totaling USD 1.4 bn whereas Domestic have been net sellers to the tune of USD 5.6 bn.

Equity markets are currently in the value zone as seen in the chart below. Equities can react in the coming months based on following events:-

- Monsoon deficiency has reduced to 23%, however there is still an overhang on GDP/inflation. The key issue impacting GDP growth and inflation trends is the data that shows that kharif (summer) sowing as of July 25, 2014 stood at 53.3 mn hectares which was 27% lower than last year for the same period. While the dependence on the Kharif crop has been reducing with the improvement in Rabi (winter) crop output in recent times, the monsoon impact on GDP growth remains an overhang.
- Inflation is still a big issue in India. For Indian equities to enter into a bull run, it is pertinent to tame inflation. The Government is also aware of this fact and is talking about bringing inflation under control, especially food inflation. The largest contributor to the decline in CPI inflation in June was food inflation which moderated to 7.9% from 9.2% in the previous month. However, with the overall impact of rainfall still being unclear, RBI would continue to focus on the outlined glide path of CPI inflation (8% by Jan'15 and 6% by Jan'16).
- The US Fed seems to be committed to the tapering. It reduced bond purchases by another USD 10 bn in the July meeting. The world markets, including India have not seen any wild reactions to the same. The Fed has also hinted that further tapering is on course unless macro data suggests otherwise. If liquidity is pulled from emerging markets including India then markets are likely to be volatile

- Again there has been escalation of tensions between Israel and Palestine. Trends in Crude Oil & reaction of risk assets across the world will have to be closely watched.



Debt Market Outlook

Bond markets remained in the narrow range after initial level of hardening as FII limit in gilts were exhausted, subsequently RBI permitted non-SWF category FIIs to add another USD 5 bn by reclassification of limits and keeping overall gilt limits constant at USD 30 bn.

In the Budget on 10th July, FM kept fiscal deficit target unchanged at 4.1% and re-affirmed commitment to fiscal consolidation. However market was expecting some road map or strategy from government on reduction in total subsidies.

RBI in its policy on 5th August kept policy rates unchanged at 8% and reduced Statutory Liquidity Ratio (SLR) & Held Till Maturity (HTM) limits by 50 basis point (bps). RBI highlighted that near term risk on inflation are finely balanced but its target of reducing inflation to 6% by 2016 still faces challenges. The new 10y bond eventually hardened to 8.55% post RBI policy.

The drop in inflation is the positive development however market will be watchful of sustainable drop in inflation before building any drop in policy rates. In near term, performance of monsoon will be important. The weaker start to rains has led to spike in vegetable prices which should correct if rains improve.

Government bond yields will hardened in near term reacting to SLR and HTM cuts, however if drop in inflation sustains beyond base effects, yields will start easing in anticipation of RBI actions. However if inflation drop doesn't materialize, yields will trade in narrow range. Corporate bonds should witness some steepening of the curve as need of credit revives following positive outlook on the economy. RBI has allowed banks to borrow long-term debt for funding infrastructure projects, such borrowing are exempted from SLR/CRR/PSL requirements. Supply of such bonds will also put some pressure on bond spreads.



FUND PERFORMANCE OF ULIP FUNDS

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st Jul 2014	Classic Opportunities Fund (AUM: ₹ 1,15,441.63 Lakhs)	Frontline Equity Fund (AUM: ₹ 25,013.61 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 69,541.17 Lakhs)	Balanced Fund (AUM: ₹ 2,251.11 Lakhs)	Guarantee Fund (AUM: ₹ 4,829.09 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 75,835.62 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 3,767.82 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 3,942.26 Lakhs)	Money Market Fund (AUM: ₹ 16,497.52 Lakhs)	Discontinued Policy Fund (AUM: ₹ 14,762.34 Lakhs)
Inception	11.7%	10.1%	6.9%	9.3%	8.2%	8.3%	6.7%	7.5%	7.7%	8.7%
7 years	n.a	n.a	n.a	n.a	n.a	9.3%	7.8%	7.9%	n.a	n.a
6 years	n.a	n.a	n.a	n.a	n.a	10.1%	8.7%	8.2%	n.a	n.a
5 years	n.a	n.a	n.a	n.a	n.a	8.0%	6.9%	7.9%	n.a	n.a
4 years	10.5%	10.0%	7.4%	8.8%	7.5%	8.3%	7.7%	8.9%	8.3%	n.a
3 years	13.0%	12.3%	8.2%	10.6%	8.3%	8.9%	8.4%	9.7%	9.0%	9.2%
2 years	22.5%	21.5%	11.0%	15.5%	11.0%	7.8%	7.3%	10.4%	8.9%	8.8%
1 year	37.8%	34.4%	15.7%	23.4%	15.7%	9.1%	7.9%	10.9%	8.8%	8.4%
6 mth	29.4%	27.6%	14.2%	18.4%	14.2%	6.5%	7.1%	5.3%	4.4%	4.3%
3 mth	18.1%	16.9%	9.2%	11.3%	9.2%	3.6%	4.3%	2.5%	2.2%	2.2%
1 mth	0.5%	0.0%	0.9%	0.3%	0.9%	0.7%	0.9%	0.7%	0.7%	0.7%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st Jul 2014	Kotak Opportunities Fund (AUM: ₹ 84,496.70 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 27,626.60 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,158.84 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,05,271.23 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,825.22 Lakhs)
Inception	20.7%	17.7%	15.5%	10.2%	14.0%
7 years	n.a	8.8%	7.0%	9.3%	7.9%
6 years	n.a	11.4%	9.1%	10.3%	9.4%
5 years	13.5%	11.8%	10.5%	6.7%	10.1%
4 years	9.9%	9.6%	9.3%	6.8%	9.0%
3 years	12.4%	12.2%	11.5%	7.5%	10.9%
2 years	22.0%	21.7%	18.6%	9.9%	16.0%
1 year	37.8%	35.3%	28.7%	15.0%	23.9%
6 mth	29.9%	28.4%	22.9%	13.7%	18.9%
3 mth	18.3%	17.2%	13.8%	9.0%	11.3%
1 mth	0.5%	0.1%	0.2%	0.8%	0.3%

Returns As On 31st Jul 2014	Peak Guarantee Fund I (AUM: ₹ 2,991.45 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 1,21,893.95 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 11,594.86 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 17,239.69 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,112.61 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 3,258.21 Lakhs)	Pension Guarantee Fund (AUM: ₹ 14,117.79 Lakhs)
Inception	7.3%	14.1%	12.6%	12.5%	11.2%	11.6%	6.9%
7 years	n.a	5.6%	6.5%	n.a	n.a	n.a	n.a
6 years	n.a	6.9%	7.6%	n.a	n.a	n.a	n.a
5 years	n.a	8.6%	8.3%	n.a	11.0%	n.a	n.a
4 years	7.0%	8.1%	8.1%	10.5%	9.7%	9.9%	7.4%
3 years	8.0%	9.7%	9.4%	13.2%	12.2%	12.4%	8.2%
2 years	10.5%	12.7%	11.4%	23.0%	21.5%	21.8%	11.0%
1 year	15.0%	17.9%	15.5%	39.0%	37.0%	34.9%	15.7%
6 mth	13.7%	14.9%	12.7%	30.5%	29.2%	28.0%	14.2%
3 mth	9.0%	9.3%	8.0%	18.6%	18.0%	17.0%	9.2%
1 mth	0.8%	0.4%	0.4%	0.5%	0.5%	0.1%	0.9%

Returns As On 31st Jul 2014	Kotak Pension Growth Fund (AUM: ₹ 2,148.88 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 6,666.09 Lakhs)	Pension Floor Fund II (AUM: ₹ 13,160.99 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 23,016.25 Lakhs)	Pension Balanced Fund II (AUM: ₹ 530.06 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 10,309.62 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 798.52 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 519.37 Lakhs)	Pension Money Market Fund II (AUM: ₹ 1,767.65 Lakhs)
Inception	11.5%	6.2%	6.8%	12.8%	9.1%	8.3%	6.9%	7.6%	7.7%
7 years	n.a	n.a	n.a	6.7%	n.a	9.4%	8.0%	8.0%	n.a
6 years	n.a	n.a	n.a	7.7%	n.a	10.2%	8.7%	8.2%	n.a
5 years	8.6%	6.1%	n.a	8.3%	n.a	8.1%	6.9%	7.9%	n.a
4 years	8.1%	6.2%	7.5%	8.0%	8.9%	8.3%	7.7%	8.9%	8.3%
3 years	9.5%	7.5%	8.4%	9.5%	10.7%	8.9%	8.4%	9.7%	8.9%
2 years	12.6%	10.5%	11.0%	11.4%	15.6%	7.7%	7.4%	10.4%	8.8%
1 year	17.8%	15.0%	15.7%	15.5%	23.7%	9.1%	7.9%	10.8%	8.7%
6 mth	14.9%	13.7%	14.1%	12.8%	18.8%	6.5%	7.1%	5.3%	4.3%
3 mth	9.2%	9.0%	9.2%	8.0%	11.3%	3.6%	4.3%	2.5%	2.2%
1 mth	0.4%	0.8%	0.9%	0.4%	0.4%	0.7%	0.9%	0.7%	0.7%

FUND PERFORMANCE OF ULIP FUNDS

• KOTAK GROUP PLANS

Returns As On 31st Jul 2014	Kotak Group Dynamic Floor Fund (AUM: ₹ 358.42 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 23,353.97 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 44,166.86 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 1,577.67 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 3,870.51 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 4,172.79 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 887.95 Lakhs)
Inception	6.7%	14.1%	8.8%	7.0%	7.9%	9.3%	9.0%
7 years	n.a	8.1%	10.1%	8.1%	8.4%	n.a	n.a
6 years	n.a	9.5%	11.0%	9.1%	8.6%	n.a	n.a
5 years	n.a	10.2%	9.0%	7.1%	8.4%	n.a	n.a
4 years	7.4%	9.3%	8.9%	7.9%	9.3%	n.a	n.a
3 years	8.3%	11.0%	9.5%	8.6%	10.2%	n.a	9.2%
2 years	11.0%	16.2%	8.3%	7.5%	10.9%	n.a	8.1%
1 year	15.8%	24.3%	9.5%	8.1%	11.3%	n.a	9.3%
6 mth	14.2%	19.1%	6.8%	7.3%	5.5%	4.3%	6.6%
3 mth	9.2%	11.5%	3.7%	4.4%	2.5%	2.2%	3.6%
1 mth	0.8%	0.4%	0.7%	0.9%	0.8%	0.7%	0.7%

• KOTAK FIXED MATURITY PLANS

Returns As On 31st Jul 2014	Kotak Group 57M FMP (AUM: ₹ 2,448.45 Lakhs)
Inception	9.2%
7 years	n.a
6 years	n.a
5 years	n.a
4 years	n.a
3 years	9.3%
2 years	9.2%
1 year	9.9%
6 mth	4.9%
3 mth	2.4%
1 mth	0.7%

• KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st Jul 2014	Kotak Advantage Plus Fund II (AUM: ₹ 25.26 Lakhs)	Kotak Advantage Multiplier Fund (AUM: ₹ 165.91 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 140.17 Lakhs)
Inception	5.6%	5.1%	5.3%
7 years	4.5%	3.9%	4.1%
6 years	6.9%	6.5%	6.5%
5 years	5.0%	4.5%	4.5%
4 years	5.0%	4.2%	4.2%
3 years	5.5%	4.7%	4.9%
2 years	5.4%	5.1%	5.4%
1 year	5.9%	6.3%	6.8%
6 mth	3.2%	3.3%	3.5%
3 mth	1.7%	1.7%	1.7%
1 mth	0.3%	0.4%	0.3%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

PRODUCT - FUND MATRIX*

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

INDIVIDUAL FUNDS

CLASSIC OPPORTUNITIES
FUND

FRONTLINE EQUITY FUND

DYNAMIC FLOOR FUND II

BALANCED FUND

KOTAK OPPORTUNITIES FUND

KOTAK AGGRESSIVE GROWTH
FUND

GUARANTEE FUND

MONEY MARKET FUND

KOTAK DYNAMIC GROWTH
FUND

DYNAMIC FLOOR FUND

KOTAK DYNAMIC BALANCED
FUND

KOTAK DYNAMIC BOND FUND

KOTAK DYNAMIC GILT FUND

KOTAK DYNAMIC FLOATING
RATE FUND

PEAK GUARANTEE FUND I

KOTAK GUARANTEED
GROWTH FUND

KOTAK GUARANTEED
BALANCED FUND

PENSION CLASSIC
OPPORTUNITIES FUND

KOTAK PENSION
OPPORTUNITIES FUND

PENSION FRONTLINE EQUITY
FUND

PENSION GUARANTEE FUND

KOTAK PENSION GROWTH
FUND

KOTAK PENSION FLOOR FUND

PENSION FLOOR FUND II

KOTAK PENSION BALANCED
FUND

PENSION BALANCED FUND II

KOTAK PENSION BOND FUND

KOTAK PENSION GILT FUND

KOTAK PENSION FLOATING
RATE FUND

PENSION MONEY MARKET
FUND II

KOTAK ADVANTAGE PLUS
FUND II

KOTAK ADVANTAGE
MULTIPLIER FUND

KOTAK ADVANTAGE
MULTIPLIER FUND II

DISCONTINUED POLICY FUND

CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)

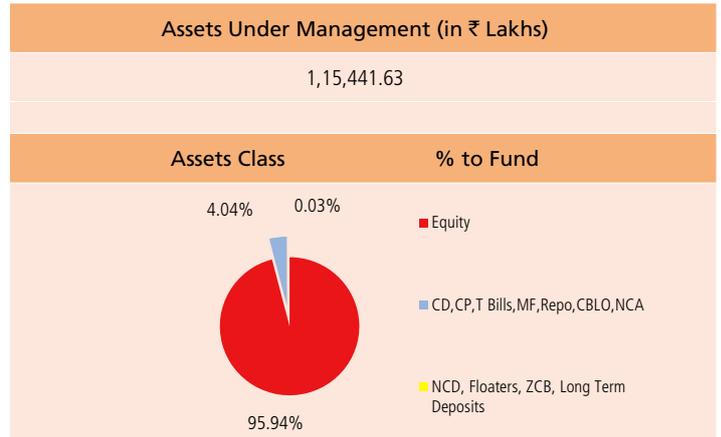
Fund Strategy : Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Performance Meter	Classic Opportunities Fund	Benchmark
Inception (16-Dec-09)	11.7%	8.9%
5 years	n.a	n.a
4 years	10.5%	8.4%
3 years	13.0%	11.7%
2 years	22.5%	22.0%
1 year	37.8%	38.5%
6 mth	29.4%	29.7%
3 mth	18.1%	17.0%
1 mth	0.5%	0.7%

Benchmark Details: Equity - 100% (BSE 200)

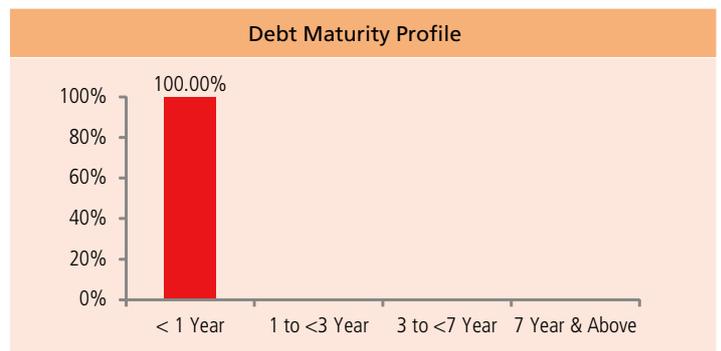
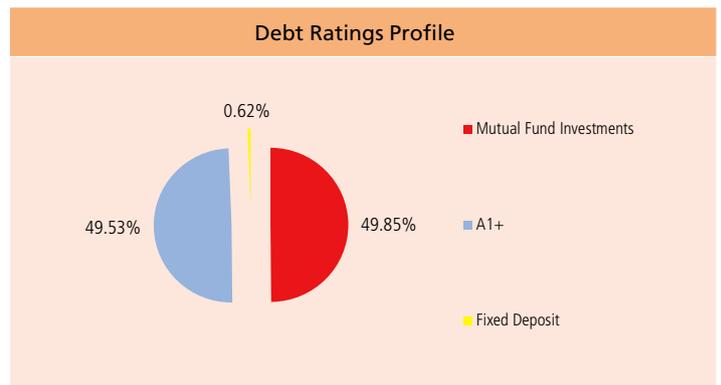
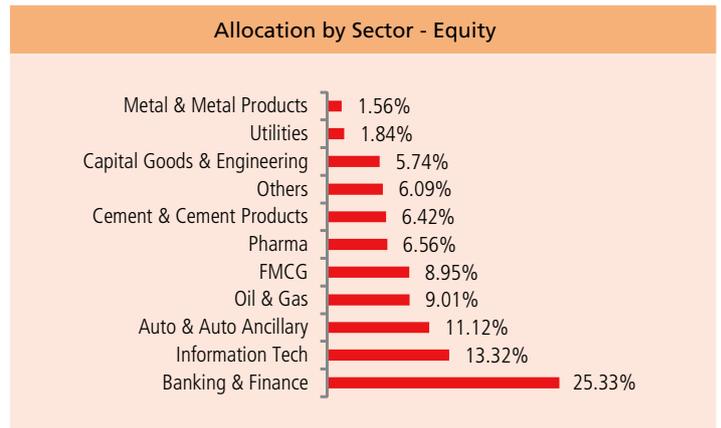
Equity	% to Fund
Tata Consultancy Services Ltd	5.65%
ICICI Bank Ltd	5.36%
Larsen And Toubro Ltd	5.04%
HDFC Bank Ltd	5.02%
Oil & Natural Gas Corporation Ltd	3.64%
Axis Bank Ltd	3.63%
I T C Ltd	3.40%
Tata Motors Ltd	3.26%
Infosys Ltd	3.21%
Reliance Industries Ltd	3.21%
State Bank of India	3.19%
Sun Pharmaceuticals Ltd	3.10%
Maruti Suzuki India Ltd	2.75%
R Shares Banking ETF	2.72%
Tech Mahindra Ltd	2.38%
Housing Development Finance Corp. Ltd	2.29%
Bharat Petroleum Corporation Ltd	2.16%
Lupin Ltd	2.11%
Wipro Ltd	2.07%
UltraTech Cement Ltd	1.99%
Others (Details in the Annexure)	29.74%
Total	95.94%

Debt Portfolio	% to Fund
Mutual Fund Investments	2.18%
State Bank of Patiala CD - 06.07.2015	1.20%
State Bank of Travancore CD - 12.12.2014	0.95%
IDFC CP - 07.08.14	0.02%
9% HDFC Bank FD NSE - 05.08.2014	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.01%
Current Asset/Liabilities	-0.31%
Others	0.00%
Total	4.06%



Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%



FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)

Fund Strategy : Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

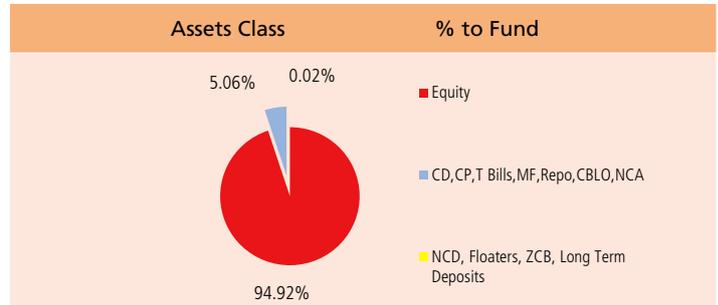
Performance Meter	Frontline Equity Fund	Benchmark
Inception (17-Dec-09)	10.1%	9.0%
5 years	n.a	n.a
4 years	10.0%	8.8%
3 years	12.3%	12.1%
2 years	21.5%	22.1%
1 year	34.4%	36.7%
6 mth	27.6%	28.5%
3 mth	16.9%	16.1%
1 mth	0.0%	0.7%

Benchmark Details: Equity - 100% (BSE 100)

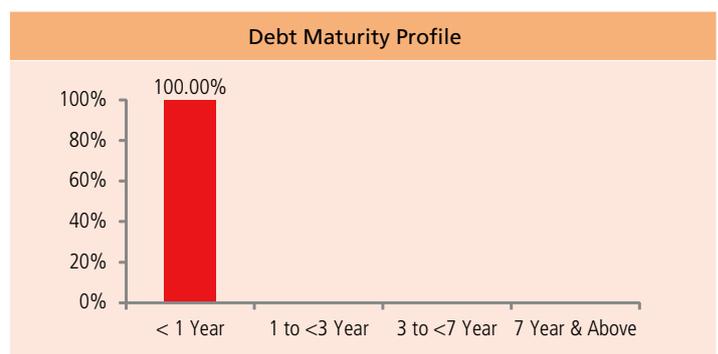
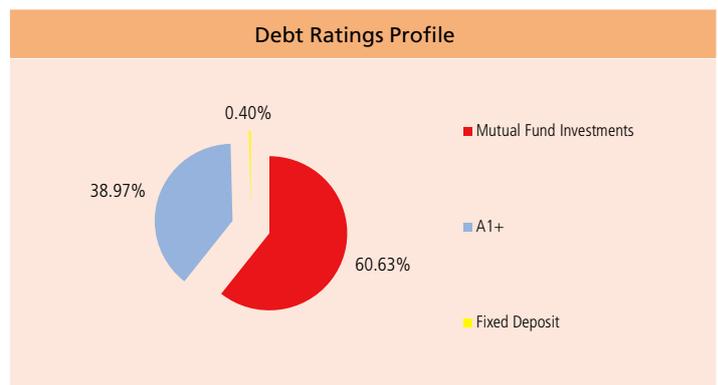
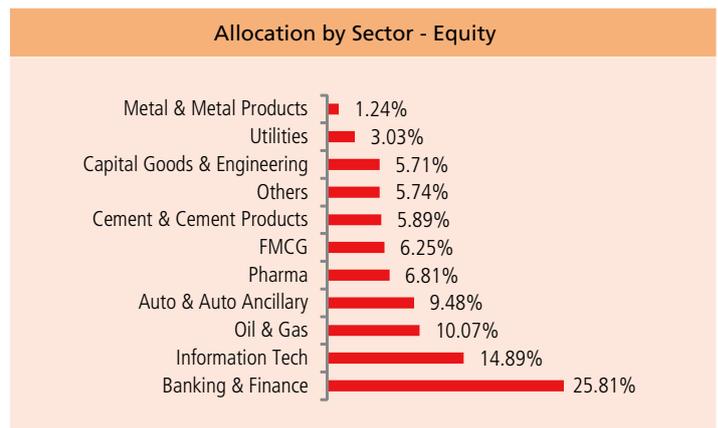
Equity	% to Fund
ICICI Bank Ltd	6.25%
Tata Consultancy Services Ltd	6.12%
Larsen And Toubro Ltd	5.45%
HDFC Bank Ltd	5.25%
Infosys Ltd	4.22%
R Shares Banking ETF	4.20%
Reliance Industries Ltd	4.19%
Oil & Natural Gas Corporation Ltd	3.58%
Axis Bank Ltd	3.50%
Sun Pharmaceuticals Ltd	3.35%
Tata Motors Ltd	3.02%
I T C Ltd	2.82%
Lupin Ltd	2.58%
Wipro Ltd	2.39%
Maruti Suzuki India Ltd	2.38%
Bharat Petroleum Corporation Ltd	2.31%
State Bank of India	2.13%
YES BANK LTD	1.92%
UltraTech Cement Ltd	1.85%
Power Grid Corporation of India Ltd	1.77%
Others (Details in the Annexure)	25.67%
Total	94.92%

Debt Portfolio	% to Fund
Mutual Fund Investments	3.36%
State Bank of Patiala CD - 06.07.2015	1.11%
State Bank of Travancore CD - 12.12.2014	0.85%
IDFC CP - 07.08.14	0.20%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9% HDFC Bank FD NSE - 05.08.2014	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.00%
Current Asset/Liabilities	-0.47%
Others	0.00%
Total	5.08%

Assets Under Management (in ₹ Lakhs)
25,013.61



Approved Asset Allocation	
Equity	Non Equity
60-100%	0-40%



DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

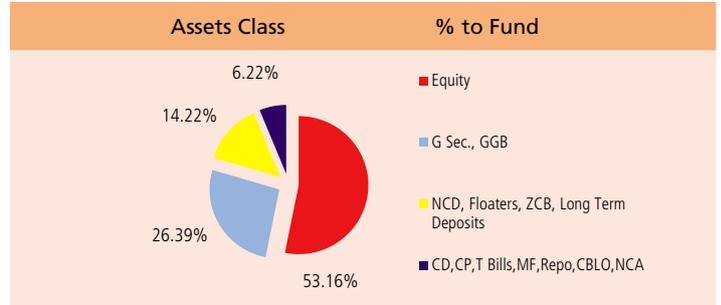
Performance Meter	Dynamic Floor Fund II	Benchmark
Inception (17-Dec-09)	6.9%	8.4%
5 years	n.a	n.a
4 years	7.4%	8.5%
3 years	8.2%	9.9%
2 years	11.0%	12.9%
1 year	15.7%	18.9%
6 mth	14.2%	13.7%
3 mth	9.2%	7.8%
1 mth	0.9%	1.0%

Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

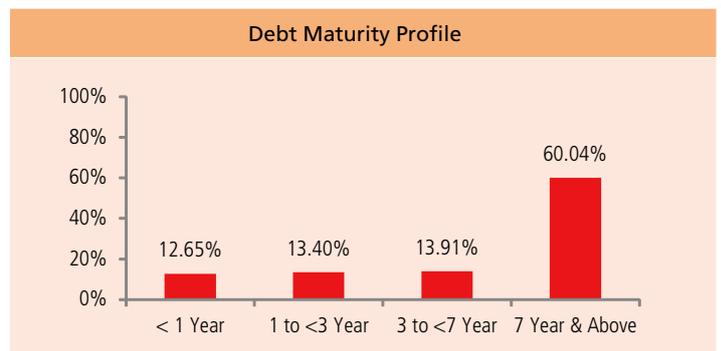
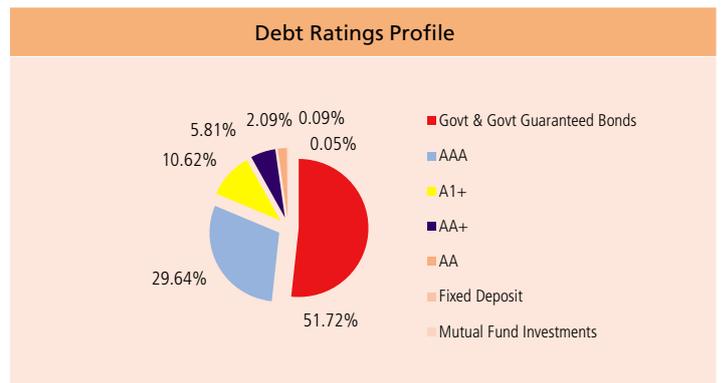
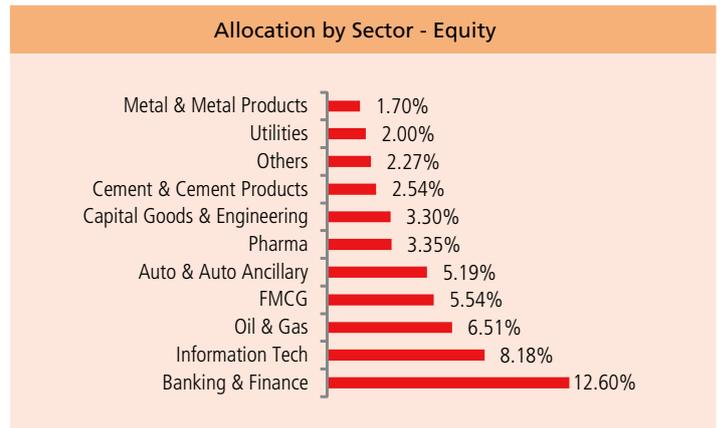
Equity	% to Fund
ITC Ltd	4.03%
Reliance Industries Ltd	3.73%
Infosys Ltd	3.29%
ICICI Bank Ltd	2.99%
Housing Development Finance Corp. Ltd	2.94%
Larsen And Toubro Ltd	2.82%
HDFC Bank Ltd	2.75%
Tata Consultancy Services Ltd	2.66%
Tata Motors Ltd	1.83%
Oil & Natural Gas Corporation Ltd	1.63%
Sun Pharmaceuticals Ltd	1.36%
State Bank of India	1.34%
Mahindra & Mahindra Ltd	1.25%
Axis Bank Ltd	1.16%
Hindustan Unilever Ltd	1.10%
Bharti Airtel Ltd	1.00%
HCL Technologies Ltd	0.85%
Tata Steel Ltd	0.84%
Sesa Sterlite Ltd	0.82%
Dr Reddys Laboratories Ltd	0.81%
Others (Details in the Annexure)	13.95%
Total	53.16%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	4.43%
8.30% GOI - 31.12.2042	4.03%
8.28% GOI - 21.09.2027	3.57%
9.95% FCI - 07.03.22	2.41%
1.44% INFLATION INDEX GS 2023	1.85%
8.24% GOI - 15.02.27	1.84%
9.23% GOI - 23.12.2043	1.64%
8.80% Sundaram Finance - 03.06.16	0.93%
Bank of India CD - 13.03.15	0.77%
State Bank of Patiala CD - 06.07.2015	0.75%
Union Bank CD - 04.06.2015	0.67%
10.05% Bajaj Finance Ltd - 10.01.2017	0.65%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.65%
8.28% GOI - 15.02.32	0.63%
HDFC Ltd CP - 02.12.14	0.61%
Canara Bank CD - 04.03.2015	0.55%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.53%
9.80% Bajaj Finance Ltd - 17.10.2016	0.51%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.49%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.49%
Current Asset/Liabilities	1.37%
Others	17.47%
Total	46.84%

Assets Under Management (in ₹ Lakhs)
69,541.17



Approved Asset Allocation	
Equity	Non Equity
0-75%	25-100%



BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)

Fund Strategy : Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

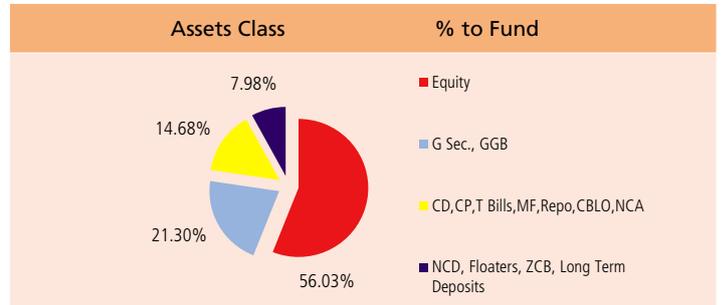
Performance Meter	Balanced Fund	Benchmark
Inception (21-Dec-09)	9.3%	8.7%
5 years	n.a	n.a
4 years	8.8%	8.5%
3 years	10.6%	10.8%
2 years	15.5%	16.4%
1 year	23.4%	25.6%
6 mth	18.4%	19.3%
3 mth	11.3%	11.0%
1 mth	0.3%	0.8%

Benchmark Details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

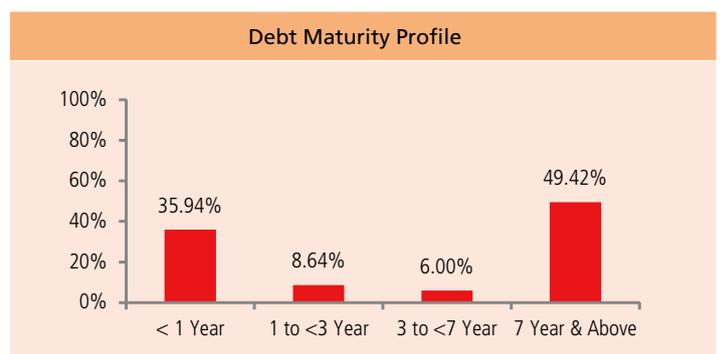
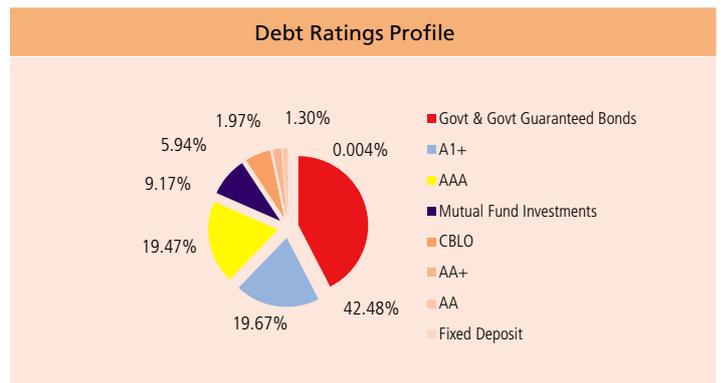
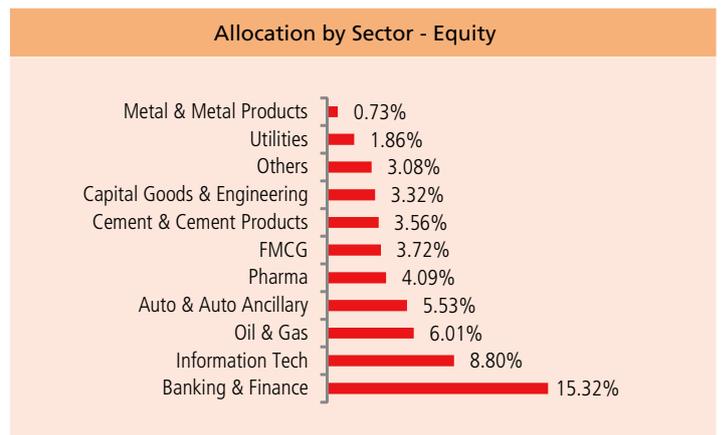
Equity	% to Fund
ICICI Bank Ltd	3.69%
Tata Consultancy Services Ltd	3.57%
Larsen And Toubro Ltd	3.17%
HDFC Bank Ltd	3.04%
R Shares Banking ETF	2.48%
Infosys Ltd	2.47%
Reliance Industries Ltd	2.47%
Axis Bank Ltd	2.16%
Oil & Natural Gas Corporation Ltd	2.10%
Sun Pharmaceuticals Ltd	2.04%
Tata Motors Ltd	1.79%
I T C Ltd	1.63%
Lupin Ltd	1.53%
Wipro Ltd	1.46%
Bharat Petroleum Corporation Ltd	1.45%
Maruti Suzuki India Ltd	1.32%
State Bank of India	1.29%
UltraTech Cement Ltd	1.13%
YES BANK LTD	1.13%
Power Grid Corporation of India Ltd	1.05%
Others (Details in the Annexure)	15.07%
Total	56.03%

Debt Portfolio	% to Fund
Mutual Fund Investments	4.12%
8.32% GOI - 02.08.2032	3.73%
8.30% GOI - 31.12.2042	3.57%
Bank of India CD - 13.03.15	3.16%
8.28% GOI - 21.09.2027	3.04%
Bank of Baroda CD - 02.03.2015	2.92%
CBLO Investments	2.67%
9.95% FCI - 07.03.22	1.83%
9.23% GOI - 23.12.2043	1.62%
8.24% GOI - 15.02.27	1.55%
State Bank of Patiala CD - 06.07.2015	1.44%
1.44% INFLATION INDEX GS 2023	1.22%
9.47% TN SDL - 26.03.2024	0.57%
8.84% PGC - 21.10.2017	0.55%
8.64% PGCIL - 08.07.2017	0.55%
8.84% PGC - 21.10.2019	0.54%
8.28% GOI - 15.02.32	0.48%
9.78% Tata Sons - 13.01.2019	0.45%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.45%
10.05% Bajaj Finance Ltd - 10.01.2017	0.45%
Current Asset/Liabilities	-0.93%
Others	10.00%
Total	43.97%

Assets Under Management (in ₹ Lakhs)
2,251.11



Approved Asset Allocation	
Equity	Non Equity
30-60%	40-70%



KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Performance Meter	Kotak Opportunities Fund	Benchmark
Inception (02-Oct-08)	20.7%	12.3%
5 years	13.5%	10.2%
4 years	9.9%	8.4%
3 years	12.4%	11.7%
2 years	22.0%	22.0%
1 year	37.8%	38.5%
6 mth	29.9%	29.7%
3 mth	18.3%	17.0%
1 mth	0.5%	0.7%

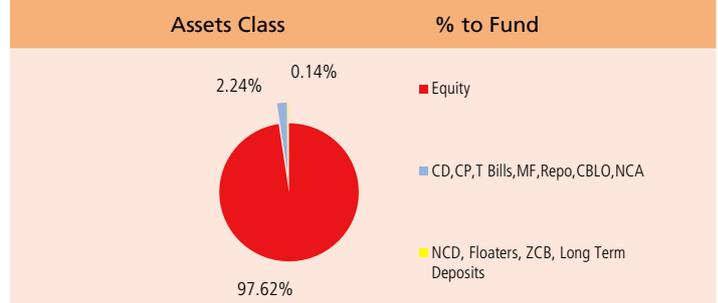
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Tata Consultancy Services Ltd	5.73%
ICICI Bank Ltd	5.44%
Larsen And Toubro Ltd	5.31%
HDFC Bank Ltd	5.07%
Axis Bank Ltd	3.65%
Oil & Natural Gas Corporation Ltd	3.60%
I T C Ltd	3.40%
Tata Motors Ltd	3.32%
Reliance Industries Ltd	3.23%
State Bank of India	3.22%
Infosys Ltd	3.19%
Sun Pharmaceuticals Ltd	3.13%
Maruti Suzuki India Ltd	2.77%
R Shares Banking ETF	2.73%
Tech Mahindra Ltd	2.39%
Housing Development Finance Corp. Ltd	2.30%
Bharat Petroleum Corporation Ltd	2.23%
Lupin Ltd	2.14%
Wipro Ltd	2.10%
Titan Industries Ltd	2.01%
Others (Details in the Annexure)	30.66%
Total	97.62%

Debt Portfolio	% to Fund
Mutual Fund Investments	1.30%
State Bank of Travancore CD - 12.12.2014	0.86%
9% HDFC Bank FD NSE - 05.08.2014	0.06%
9.00% HDFC Bank FD NSE - 24.07.2015	0.06%
9.00% HDFC Bank FD BSE - 24.07.2015	0.03%
Current Asset/Liabilities	0.08%
Others	0.00%
Total	2.38%

Assets Under Management (in ₹ Lakhs)

84,496.70



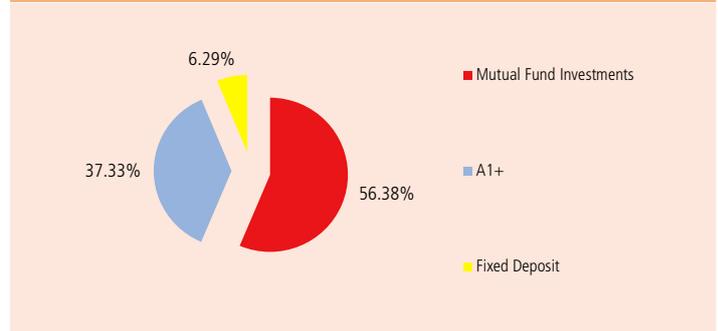
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

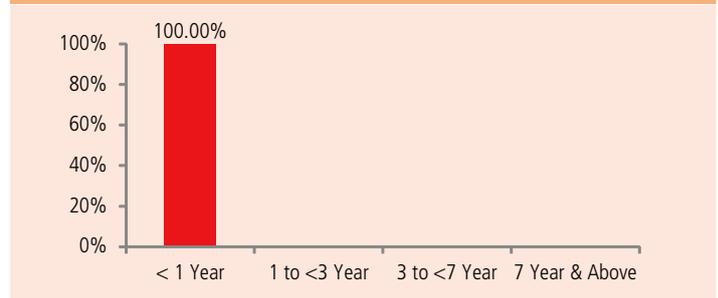
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

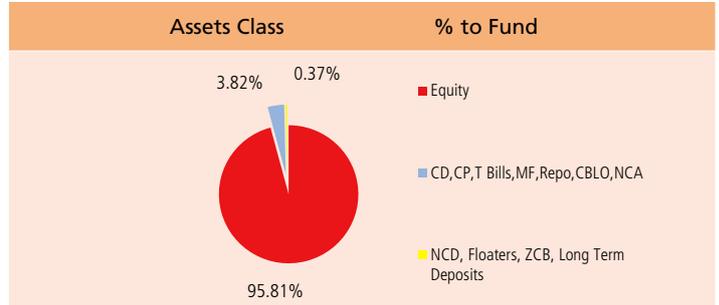
Performance Meter	Kotak Aggressive Growth Fund	Benchmark
Inception (13-Sep-04)	17.7%	15.2%
7 years	8.8%	8.1%
6 years	11.4%	10.2%
5 years	11.8%	10.0%
4 years	9.6%	8.8%
3 years	12.2%	12.1%
2 years	21.7%	22.1%
1 year	35.3%	36.7%
6 mth	28.4%	28.5%
3 mth	17.2%	16.1%
1 mth	0.1%	0.7%

Benchmark Details: Equity - 100% (BSE 100)

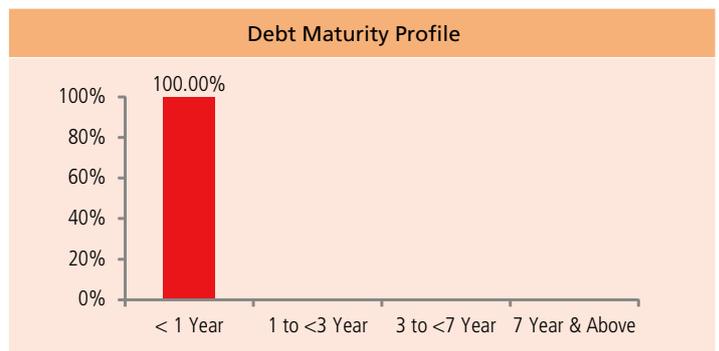
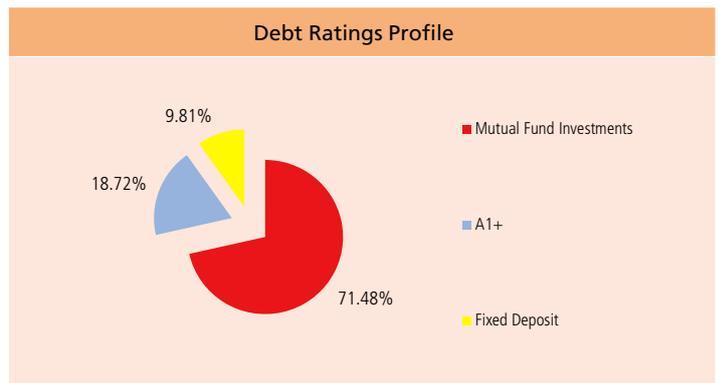
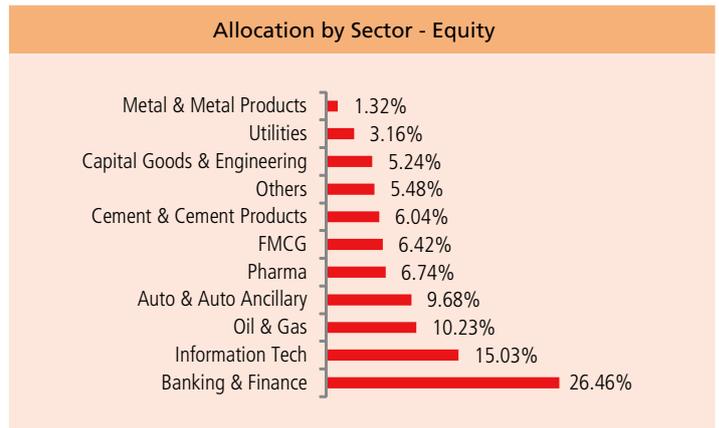
Equity	% to Fund
ICICI Bank Ltd	6.50%
Tata Consultancy Services Ltd	6.20%
HDFC Bank Ltd	5.45%
Larsen And Toubro Ltd	4.98%
R Shares Banking ETF	4.33%
Infosys Ltd	4.29%
Reliance Industries Ltd	4.22%
Oil & Natural Gas Corporation Ltd	3.63%
Sun Pharmaceuticals Ltd	3.55%
Axis Bank Ltd	3.48%
Tata Motors Ltd	3.11%
I T C Ltd	2.91%
Lupin Ltd	2.61%
Maruti Suzuki India Ltd	2.45%
Bharat Petroleum Corporation Ltd	2.39%
Wipro Ltd	2.33%
State Bank of India	2.15%
YES BANK LTD	1.94%
UltraTech Cement Ltd	1.84%
Power Grid Corporation of India Ltd	1.84%
Others (Details in the Annexure)	25.60%
Total	95.81%

Debt Portfolio	% to Fund
Mutual Fund Investments	2.68%
State Bank of Travancore CD - 12.12.2014	0.70%
9.00% HDFC Bank FD NSE - 24.07.2015	0.15%
9% HDFC Bank FD NSE - 05.08.2014	0.15%
9.00% HDFC Bank FD BSE - 24.07.2015	0.07%
Current Asset/Liabilities	0.44%
Others	0.00%
Total	4.19%

Assets Under Management (in ₹ Lakhs)
27,626.60



Approved Asset Allocation	
Equity	Non Equity
60-100%	0-40%



GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

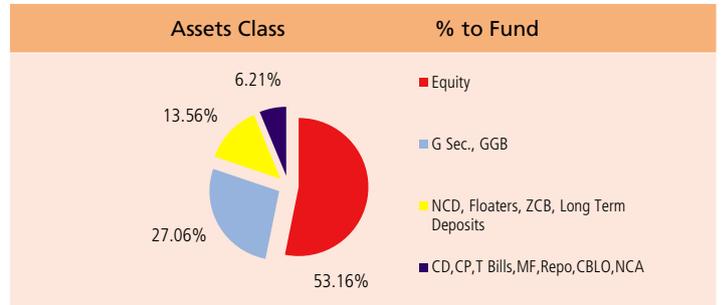
Performance Meter	Guarantee Fund	Benchmark
Inception (05-Feb-10)	8.2%	9.1%
5 years	n.a	n.a
4 years	7.5%	8.5%
3 years	8.3%	9.9%
2 years	11.0%	12.9%
1 year	15.7%	18.9%
6 mth	14.2%	13.7%
3 mth	9.2%	7.8%
1 mth	0.9%	1.0%

Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

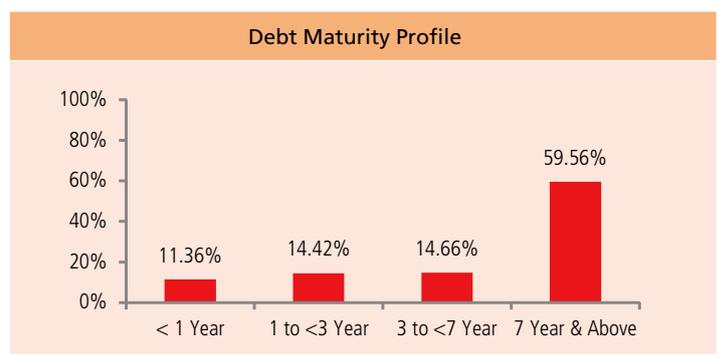
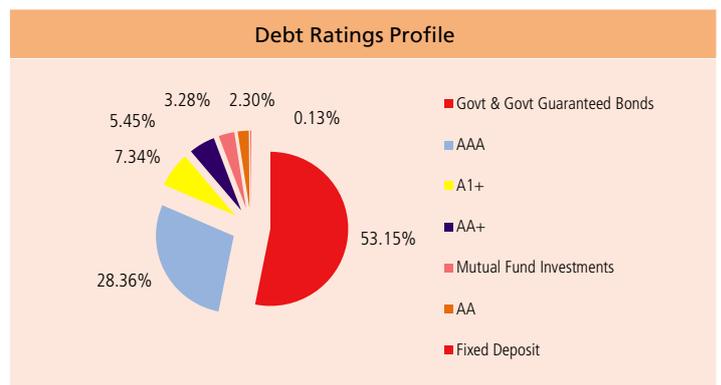
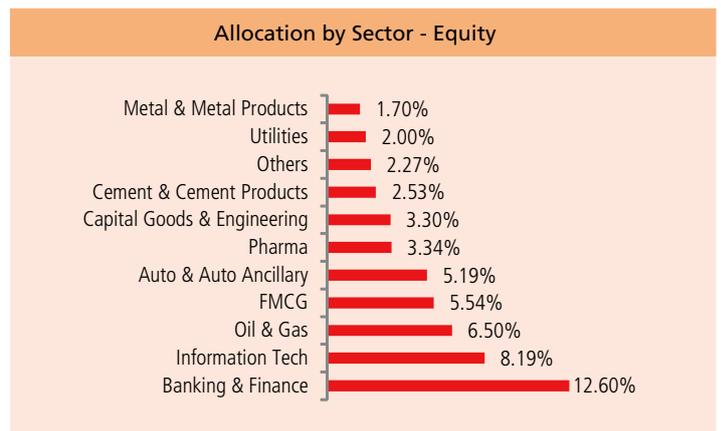
Equity	% to Fund
ITC Ltd	4.03%
Reliance Industries Ltd	3.72%
Infosys Ltd	3.30%
ICICI Bank Ltd	2.99%
Housing Development Finance Corp. Ltd	2.94%
Larsen And Toubro Ltd	2.82%
HDFC Bank Ltd	2.75%
Tata Consultancy Services Ltd	2.66%
Tata Motors Ltd	1.83%
Oil & Natural Gas Corporation Ltd	1.63%
Sun Pharmaceuticals Ltd	1.36%
State Bank of India	1.34%
Mahindra & Mahindra Ltd	1.25%
Axis Bank Ltd	1.16%
Hindustan Unilever Ltd	1.10%
Bharti Airtel Ltd	1.00%
HCL Technologies Ltd	0.85%
Tata Steel Ltd	0.84%
Sesa Sterlite Ltd	0.82%
Dr Reddys Laboratories Ltd	0.81%
Others (Details in the Annexure)	13.95%
Total	53.16%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	4.43%
8.30% GOI - 31.12.2042	4.02%
8.28% GOI - 21.09.2027	3.57%
9.95% FCI - 07.03.22	2.34%
1.44% INFLATION INDEX GS 2023	1.89%
8.24% GOI - 15.02.27	1.84%
9.23% GOI - 23.12.2043	1.64%
Mutual Fund Investments	1.49%
8.80% Sundaram Finance - 03.06.16	1.02%
Bank of India CD - 13.03.15	0.75%
8.31% GJ SDL - 03.02.2020	0.70%
8.28% GOI - 15.02.32	0.63%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.63%
10.05% Bajaj Finance Ltd - 10.01.2017	0.63%
9.80% Bajaj Finance Ltd - 17.10.2016	0.63%
9.14% EXIM- 01.08.2022	0.62%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.62%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.61%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.61%
Union Bank CD - 04.06.2015	0.58%
Current Asset/Liabilities	1.39%
Others	16.21%
Total	46.84%

Assets Under Management (in ₹ Lakhs)
4,829.09



Approved Asset Allocation	
Equity	Non Equity
0-75%	25-100%



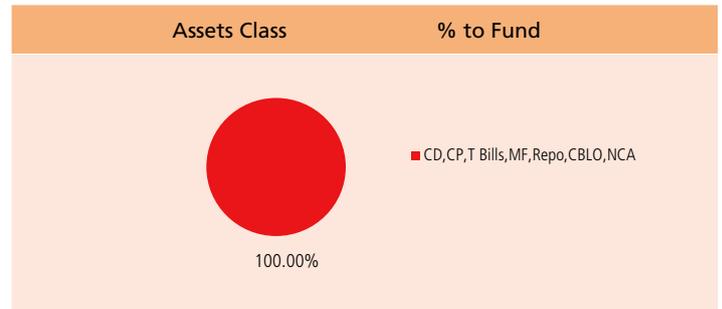
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)

Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Money Market Fund	Benchmark
Inception (5-Jan-10)	7.7%	7.9%
5 years	n.a	n.a
4 years	8.3%	8.5%
3 years	9.0%	8.9%
2 years	8.9%	8.9%
1 year	8.8%	10.2%
6 mth	4.4%	4.7%
3 mth	2.2%	2.3%
1 mth	0.7%	0.7%

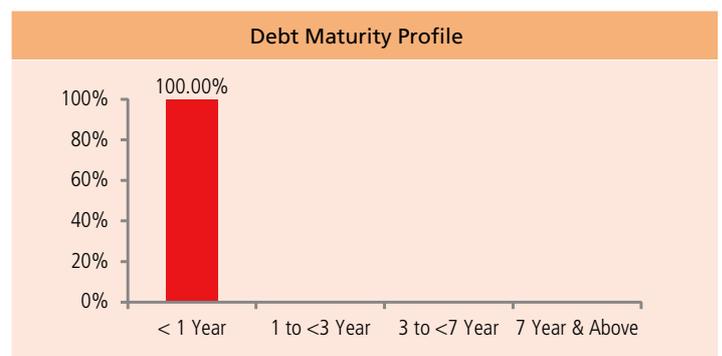
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
16,497.52



Debt Portfolio	% to Fund
Union Bank CD - 04.06.2015	9.31%
Bank of Baroda CD - 02.03.2015	9.30%
Bank of India CD - 09.06.15	9.28%
HDFC Ltd CP - 04.05.15	9.13%
PFC CP - 28.04.2015	9.10%
Sundaram Fin CP - 05.06.15	8.86%
TATA Capital Ltd CP - 09.06.15	8.51%
State Bank of Patiala CD - 06.07.2015	7.05%
State Bank of Hyderabad CD - 12.03.2015	6.36%
Corporation Bank CD - 19.06.2015	6.10%
PNB CD - 04.06.2015	6.07%
Bajaj Finance Limited CP - 16.06.2015	3.09%
Corporation Bank CD - 18.05.2015	3.05%
Bajaj Finance Limited CP - 11.11.2014	2.89%
Mutual Fund Investments	1.20%
ICICI Bank CD - 22.09.14	0.51%
Bajaj Finance Limited CP - 02.12.2014	0.35%
Current Asset/Liabilities	-0.16%
Others	0.00%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

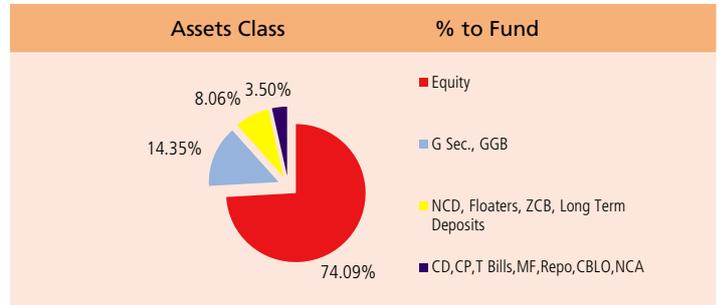
Performance Meter	Kotak Dynamic Growth Fund	Benchmark
Inception (27-Jun-03)	15.5%	14.9%
7 years	7.0%	8.3%
6 years	9.1%	10.0%
5 years	10.5%	9.4%
4 years	9.3%	8.7%
3 years	11.5%	11.5%
2 years	18.6%	19.3%
1 year	28.7%	31.1%
6 mth	22.9%	23.8%
3 mth	13.8%	13.6%
1 mth	0.2%	0.7%

Benchmark details: Equity - 80% (BSE 100); Debt - 20% (Crisil Bond)

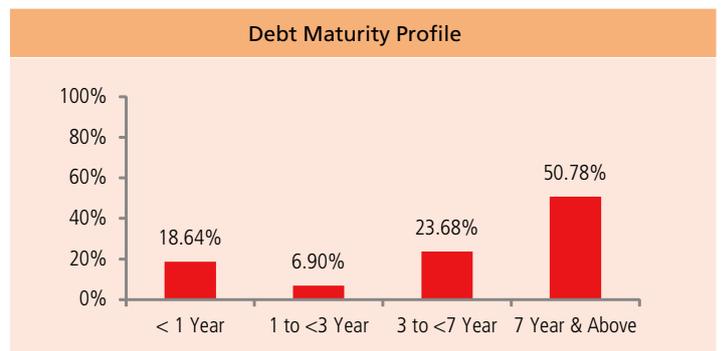
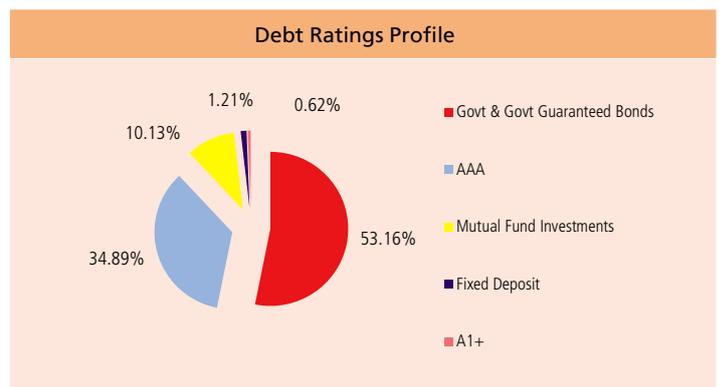
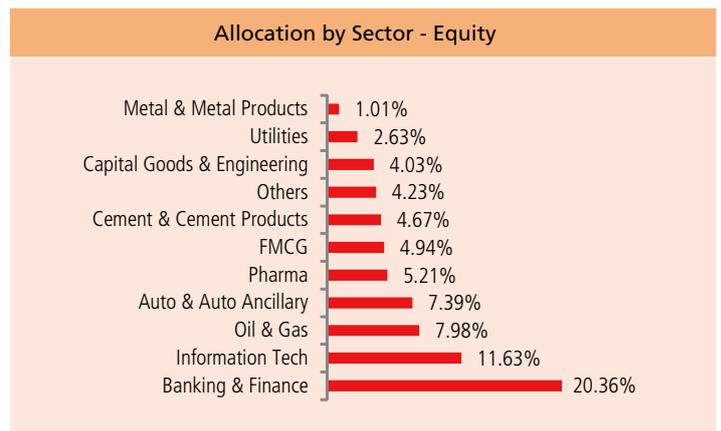
Equity	% to Fund
ICICI Bank Ltd	4.93%
Tata Consultancy Services Ltd	4.78%
HDFC Bank Ltd	4.16%
Larsen And Toubro Ltd	3.84%
R Shares Banking ETF	3.36%
Infosys Ltd	3.33%
Reliance Industries Ltd	3.27%
Oil & Natural Gas Corporation Ltd	2.81%
Sun Pharmaceuticals Ltd	2.73%
Axis Bank Ltd	2.72%
Tata Motors Ltd	2.42%
I T C Ltd	2.21%
Lupin Ltd	2.01%
Bharat Petroleum Corporation Ltd	1.90%
Wipro Ltd	1.81%
Maruti Suzuki India Ltd	1.77%
State Bank of India	1.67%
YES BANK LTD	1.51%
UltraTech Cement Ltd	1.43%
Power Grid Corporation of India Ltd	1.42%
Others (Details in the Annexure)	20.01%
Total	74.09%

Debt Portfolio	% to Fund
9.23% GOI - 23.12.2043	3.85%
Mutual Fund Investments	2.54%
11.15% REC - 24.10.2018	1.72%
8.28% GOI - 21.09.2027	1.56%
7.16% GOI - 20.05.2023	1.18%
8.30% GOI - 31.12.2042	1.16%
9.95% FCI - 07.03.22	1.00%
9.20% GOI - 30.09.2030	0.84%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.83%
9.8265% IDFC 2017 P/C 23.08.13	0.81%
8.84% PGC - 21.10.2019	0.80%
7.28% GOI - 03.06.2019	0.79%
8.28% GOI - 15.02.32	0.78%
7.56% GOI 2014 - 03.11.14	0.70%
8.75% GJ SDL - 03.10.2016	0.67%
9.75% REC - 11.11.2021.	0.67%
9.70% PFC - 15.12.2018	0.66%
8.42% TN SDL - 25.08.2020	0.63%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.48%
9.64% PFC - 15.12.2016	0.33%
Current Asset/Liabilities	0.80%
Others	3.09%
Total	25.91%

Assets Under Management (in ₹ Lakhs)
6,158.84



Approved Asset Allocation	
Equity	Non Equity
40-80%	20-60%



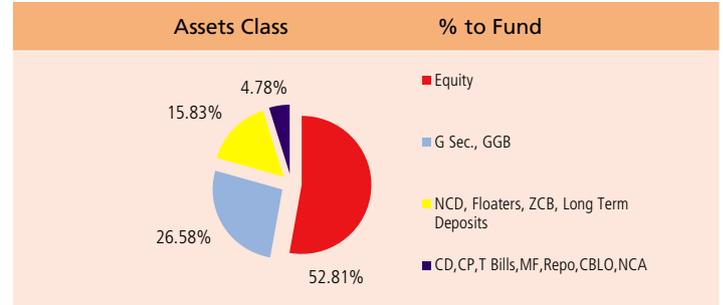
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund	Benchmark
Inception (14-Nov-06)	10.2%	8.6%
7 years	9.3%	8.1%
6 years	10.3%	9.2%
5 years	6.7%	8.6%
4 years	6.8%	8.5%
3 years	7.5%	9.9%
2 years	9.9%	12.9%
1 year	15.0%	18.9%
6 mth	13.7%	13.7%
3 mth	9.0%	7.8%
1 mth	0.8%	1.0%

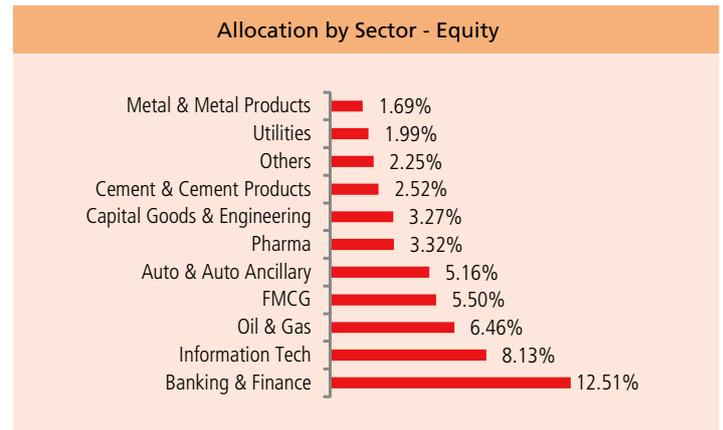
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Assets Under Management (in ₹ Lakhs)
1,05,271.23

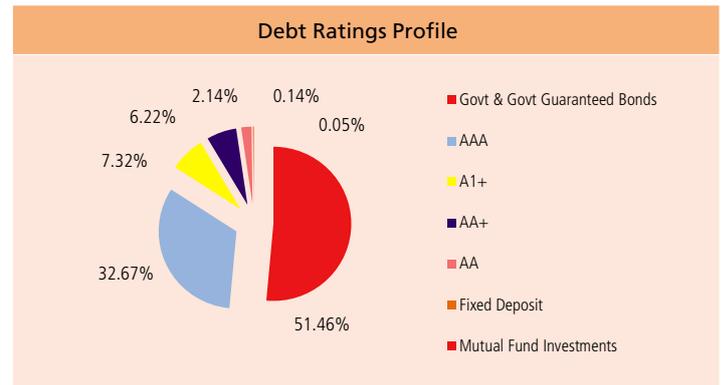


Equity	% to Fund
I T C Ltd	4.00%
Reliance Industries Ltd	3.70%
Infosys Ltd	3.27%
ICICI Bank Ltd	2.97%
Housing Development Finance Corp. Ltd	2.92%
Larsen And Toubro Ltd	2.80%
HDFC Bank Ltd	2.74%
Tata Consultancy Services Ltd	2.65%
Tata Motors Ltd	1.82%
Oil & Natural Gas Corporation Ltd	1.62%
Sun Pharmaceuticals Ltd	1.35%
State Bank of India	1.33%
Mahindra & Mahindra Ltd	1.24%
Axis Bank Ltd	1.15%
Hindustan Unilever Ltd	1.09%
Bharti Airtel Ltd	0.99%
HCL Technologies Ltd	0.84%
Tata Steel Ltd	0.84%
Sesa Sterlite Ltd	0.82%
Dr Reddys Laboratories Ltd	0.81%
Others (Details in the Annexure)	13.85%
Total	52.81%

Approved Asset Allocation	
Equity	Non Equity
0-75%	25-100%



Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	4.47%
8.30% GOI - 31.12.2042	4.06%
8.28% GOI - 21.09.2027	3.61%
9.95% FCI - 07.03.22	2.41%
1.44% INFLATION INDEX GS 2023	1.91%
8.24% GOI - 15.02.27	1.86%
9.23% GOI - 23.12.2043	1.65%
8.80% Sundaram Finance - 03.06.16	0.96%
Bank of India CD - 13.03.15	0.77%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.68%
10.05% Bajaj Finance Ltd - 10.01.2017	0.67%
Union Bank CD - 04.06.2015	0.66%
8.28% GOI - 15.02.32	0.63%
7.90% IIFCL - 28.04.24	0.60%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.54%
9.80% Bajaj Finance Ltd - 17.10.2016	0.54%
9.14% KA SDL - 28.05.2024	0.49%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.48%
PNB CD - 22.05.2015	0.47%
HDFC Ltd CP - 02.12.14	0.46%
Current Asset/Liabilities	1.40%
Others	17.88%
Total	47.19%



KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

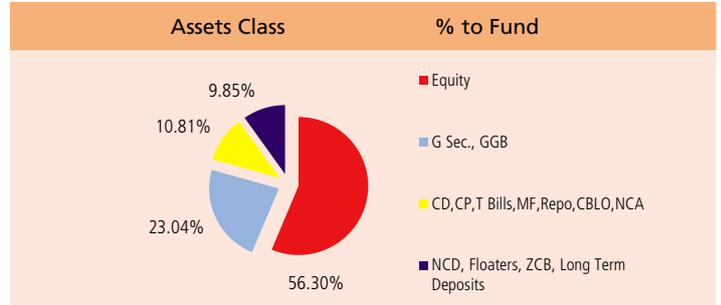
Performance Meter	Kotak Dynamic Balanced Fund	Benchmark
Inception (27-Jun-03)	14.0%	12.8%
7 years	7.9%	8.2%
6 years	9.4%	9.6%
5 years	10.1%	8.9%
4 years	9.0%	8.5%
3 years	10.9%	10.8%
2 years	16.0%	16.4%
1 year	23.9%	25.6%
6 mth	18.9%	19.3%
3 mth	11.3%	11.0%
1 mth	0.3%	0.8%

Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

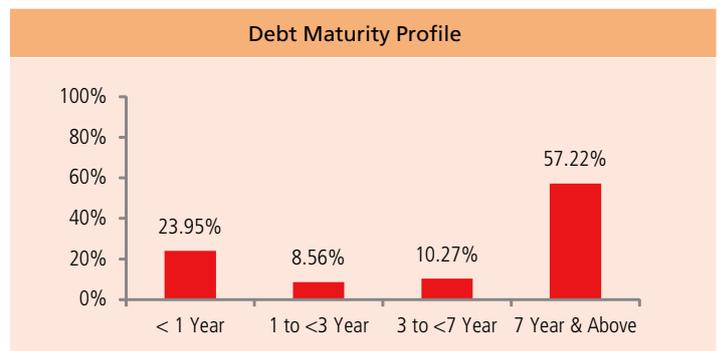
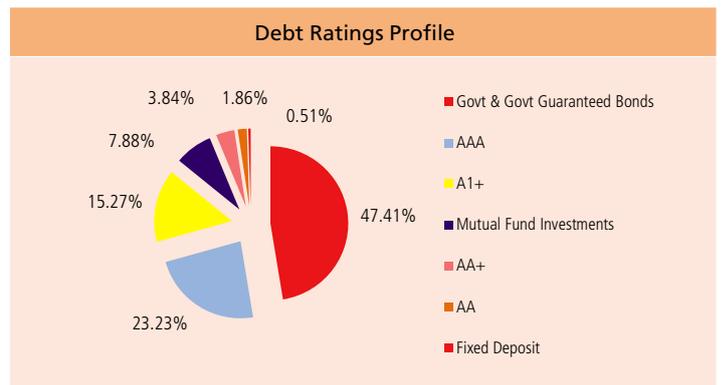
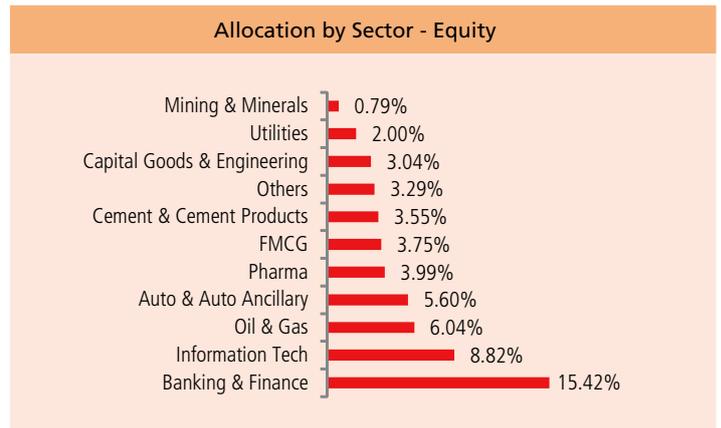
Equity	% to Fund
ICICI Bank Ltd	3.67%
Tata Consultancy Services Ltd	3.61%
HDFC Bank Ltd	3.17%
Larsen And Toubro Ltd	2.89%
R Shares Banking ETF	2.56%
Infosys Ltd	2.54%
Reliance Industries Ltd	2.48%
Oil & Natural Gas Corporation Ltd	2.14%
Sun Pharmaceuticals Ltd	2.08%
Axis Bank Ltd	2.06%
Tata Motors Ltd	1.84%
I T C Ltd	1.67%
Lupin Ltd	1.53%
Bharat Petroleum Corporation Ltd	1.43%
Wipro Ltd	1.37%
Maruti Suzuki India Ltd	1.33%
State Bank of India	1.27%
YES BANK LTD	1.16%
Power Grid Corporation of India Ltd	1.09%
UltraTech Cement Ltd	1.09%
Others (Details in the Annexure)	15.31%
Total	56.30%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	3.78%
8.30% GOI - 31.12.2042	3.62%
Mutual Fund Investments	3.37%
8.28% GOI - 21.09.2027	3.06%
Canara Bank CD - 04.03.2015	2.34%
9.95% FCI - 07.03.22	2.25%
State Bank of Patiala CD - 06.07.2015	1.92%
9.23% GOI - 23.12.2043	1.65%
8.24% GOI - 15.02.27	1.56%
1.44% INFLATION INDEX GS 2023	1.40%
8.84% PGC - 29.03.2020	1.34%
9.47% TN SDL - 26.03.2024	0.70%
8.84% PGC - 21.10.2017	0.68%
Bank of India CD - 13.03.15	0.68%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.56%
9.78% Tata Sons - 13.01.2019	0.55%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.55%
10.05% Bajaj Finance Ltd - 10.01.2017	0.55%
9.80% Bajaj Finance Ltd - 17.10.2016	0.55%
9.09% IRFC - 29.03.2026	0.55%
Current Asset/Liabilities	0.90%
Others	11.13%
Total	43.70%

Assets Under Management (in ₹ Lakhs)
1,825.22



Approved Asset Allocation	
Equity	Non Equity
30-60%	40-70%



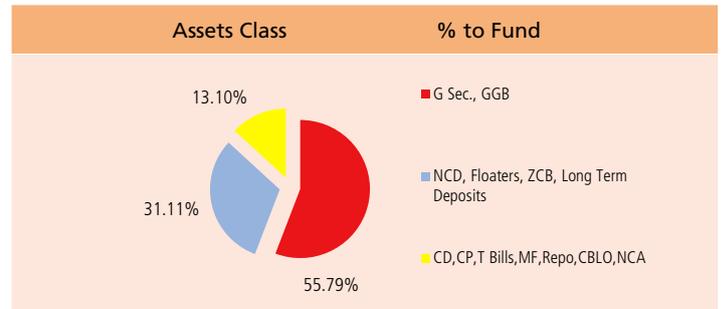
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Bond Fund	Benchmark
Inception (15-Apr-04)	8.3%	5.7%
7 years	9.3%	6.8%
6 years	10.1%	7.5%
5 years	8.0%	6.8%
4 years	8.3%	7.3%
3 years	8.9%	8.0%
2 years	7.8%	7.6%
1 year	9.1%	9.9%
6 mth	6.5%	6.4%
3 mth	3.6%	3.5%
1 mth	0.7%	0.7%

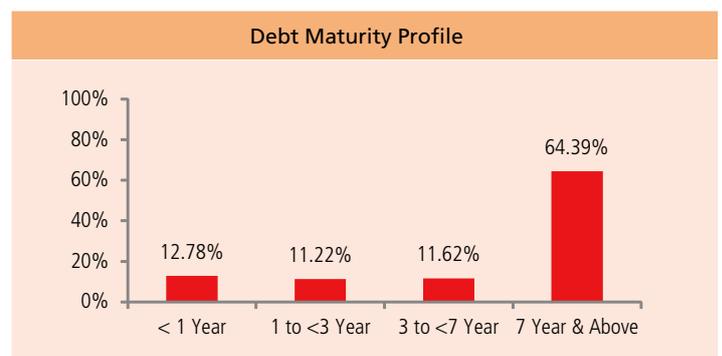
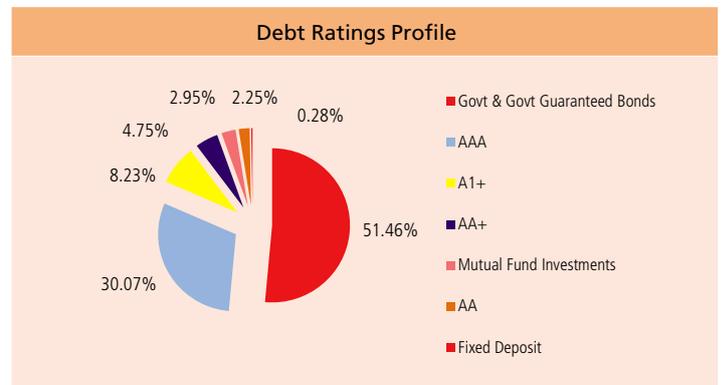
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Assets Under Management (in ₹ Lakhs)
75,835.62



Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	9.46%
8.30% GOI - 31.12.2042	9.00%
8.28% GOI - 21.09.2027	7.61%
9.95% FCI - 07.03.22	4.72%
9.23% GOI - 23.12.2043	4.04%
8.24% GOI - 15.02.27	3.89%
1.44% INFLATION INDEX GS 2023	3.49%
Mutual Fund Investments	2.89%
9.78% Tata Sons - 13.01.2019	2.61%
State Bank of Patiala CD - 06.07.2015	2.05%
9.47% TN SDL - 26.03.2024	1.96%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.53%
8.80% Sundaram Finance - 03.06.16	1.38%
8.28% GOI - 15.02.32	1.26%
Canara Bank CD - 04.03.2015	1.20%
10.05% Bajaj Finance Ltd - 10.01.2017	1.20%
Corporation Bank CD - 19.06.2015	1.08%
9.14% KA SDL - 28.05.2024	0.98%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.94%
PNB CD - 22.05.2015	0.93%
Current Asset/Liabilities	2.16%
Others	35.64%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)

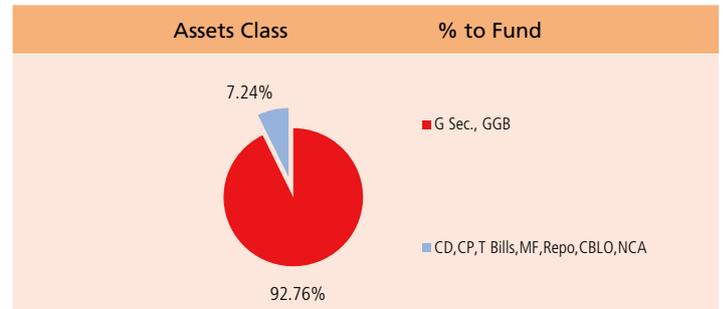
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Gilt Fund	Benchmark
Inception (27-Jun-03)	6.7%	6.9%
7 years	7.8%	7.9%
6 years	8.7%	9.2%
5 years	6.9%	7.2%
4 years	7.7%	8.0%
3 years	8.4%	8.9%
2 years	7.3%	8.1%
1 year	7.9%	9.9%
6 mth	7.1%	6.7%
3 mth	4.3%	4.0%
1 mth	0.9%	1.1%

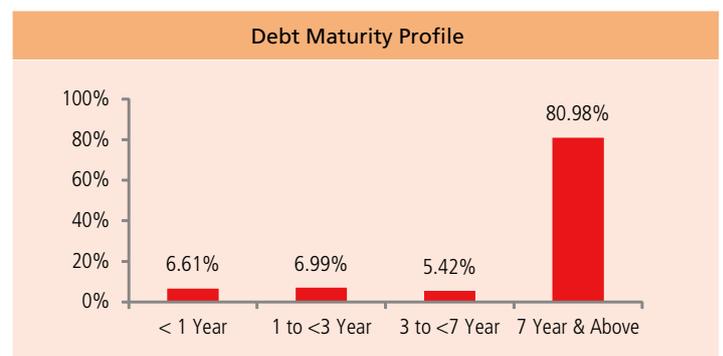
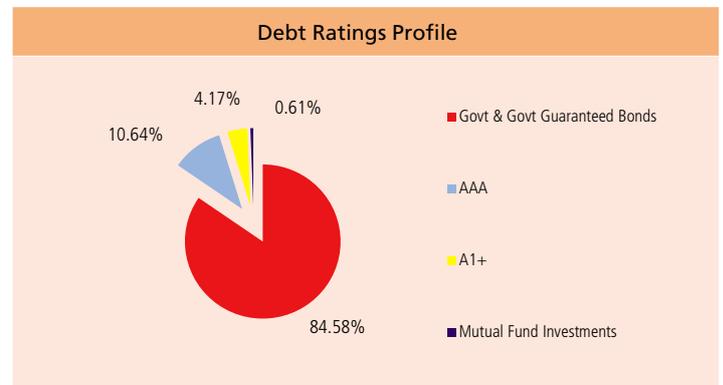
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
9.95% FCI - 07.03.22	10.37%
8.32% GOI - 02.08.2032	8.95%
8.30% GOI - 31.12.2042	8.37%
8.28% GOI - 21.09.2027	7.25%
9.39% GJ SDL - 20.11.2023	6.72%
8.24% GOI - 15.02.27	5.42%
9.53% GJ SDL - 12.02.2024	5.03%
8.99% MP SDL - 07.03.2022	4.51%
8.75% GJ SDL - 03.10.2016	4.38%
9.23% GOI - 23.12.2043	3.67%
8.91% MAH SDL - 05.09.2022	3.54%
8.98% PN SDL - 14.10.2021	3.19%
8.70% GJ SDL - 20.09.2016	2.43%
7.28% GOI - 03.06.2019	2.31%
1.44% INFLATION INDEX GS 2023	2.23%
State Bank of Hyderabad CD - 12.03.2015	2.14%
8.52% GJ SDL - 19.01.2021	2.05%
Bank of Baroda CD - 02.03.2015	1.92%
7.17% GOI - 14.06.2015	1.76%
8.28% GOI - 15.02.32	1.51%
Current Asset/Liabilities	2.59%
Others	9.65%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,767.82



Approved Asset Allocation	
Equity	Non Equity
-	100%



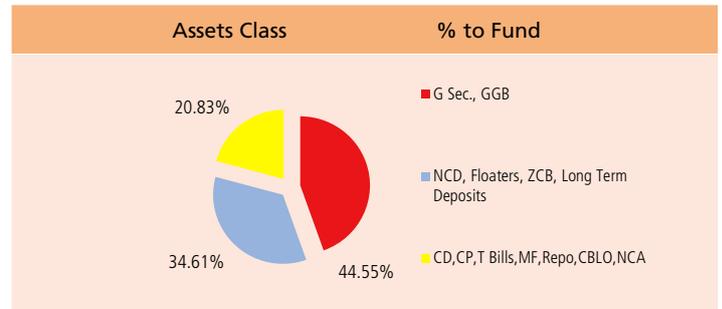
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.5%	7.0%
7 years	7.9%	7.5%
6 years	8.2%	7.5%
5 years	7.9%	7.5%
4 years	8.9%	8.5%
3 years	9.7%	8.9%
2 years	10.4%	8.9%
1 year	10.9%	10.2%
6 mth	5.3%	4.7%
3 mth	2.5%	2.3%
1 mth	0.7%	0.7%

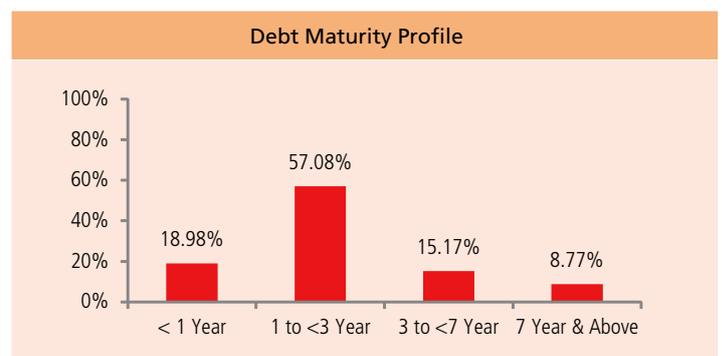
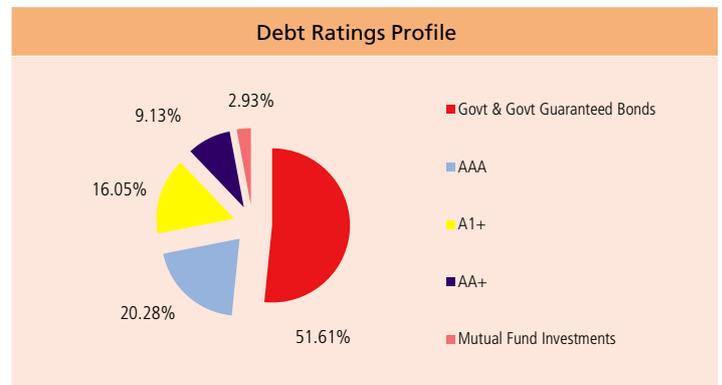
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
3,942.26



Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	25.00%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	8.92%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.42%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	6.90%
GOI FRB - 21.12.2020	5.88%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.50%
Bank of India CD - 09.06.15	5.45%
8.19% GOI - 16.01.2020	5.08%
TATA Capital Ltd CP - 09.06.15	4.94%
6.05% GOI - 12.06.2019	3.87%
Mutual Fund Investments	2.86%
9.37% MAH SDL - 04.12.2023	2.45%
Bajaj Finance Limited CP - 11.11.2014	2.35%
State Bank of Patiala CD - 06.07.2015	2.25%
9.65% TN SDL - 12.03.2024	1.89%
8.75% GJ SDL - 03.10.2016	1.86%
8.51% PN SDL - 10.04.2023	1.73%
8.33% GOI - 09.07.2026	1.59%
7.95% MAH SDL - 03.07.2023	0.91%
Sundaram Fin CP - 05.06.15	0.71%
Current Asset/Liabilities	2.28%
Others	0.18%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

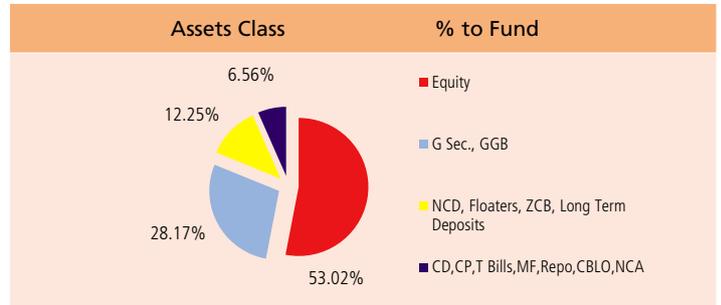
Performance Meter	Peak Guarantee Fund I	Benchmark
Inception (14-Feb-10)	7.3%	9.0%
5 years	n.a	n.a
4 years	7.0%	8.5%
3 years	8.0%	9.9%
2 years	10.5%	12.9%
1 year	15.0%	18.9%
6 mth	13.7%	13.7%
3 mth	9.0%	7.8%
1 mth	0.8%	1.0%

Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

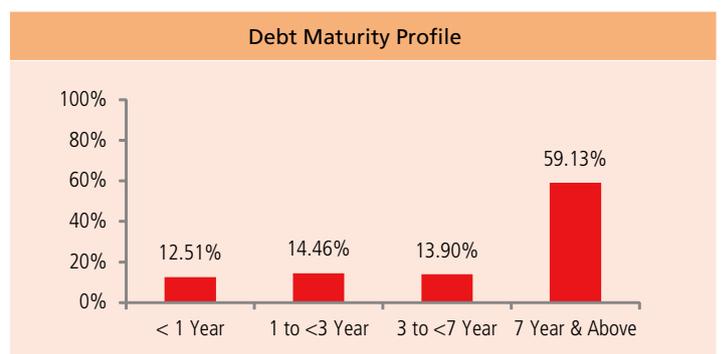
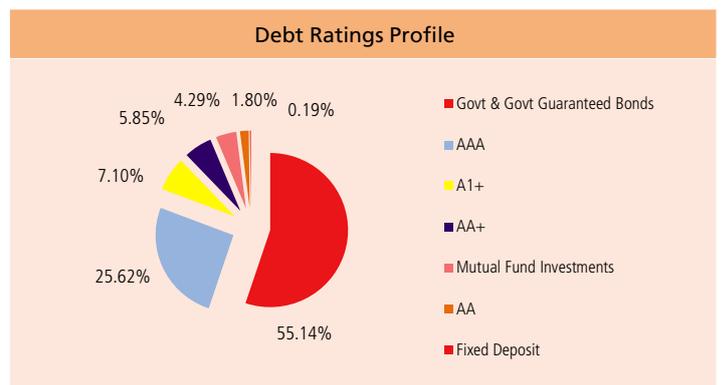
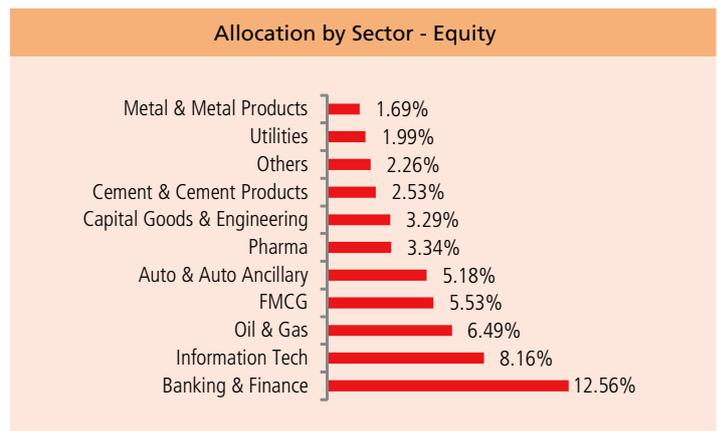
Equity	% to Fund
ITC Ltd	4.02%
Reliance Industries Ltd	3.72%
Infosys Ltd	3.28%
ICICI Bank Ltd	2.98%
Housing Development Finance Corp. Ltd	2.93%
Larsen And Toubro Ltd	2.81%
HDFC Bank Ltd	2.75%
Tata Consultancy Services Ltd	2.66%
Tata Motors Ltd	1.82%
Oil & Natural Gas Corporation Ltd	1.63%
Sun Pharmaceuticals Ltd	1.35%
State Bank of India	1.34%
Mahindra & Mahindra Ltd	1.25%
Axis Bank Ltd	1.15%
Hindustan Unilever Ltd	1.10%
Bharti Airtel Ltd	1.00%
HCL Technologies Ltd	0.84%
Tata Steel Ltd	0.84%
Sesa Sterlite Ltd	0.82%
Dr Reddys Laboratories Ltd	0.81%
Others (Details in the Annexure)	13.91%
Total	53.02%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	4.45%
8.30% GOI - 31.12.2042	4.05%
8.28% GOI - 21.09.2027	3.60%
9.95% FCI - 07.03.22	2.41%
1.44% INFLATION INDEX GS 2023	2.02%
Mutual Fund Investments	1.96%
8.24% GOI - 15.02.27	1.85%
9.23% GOI - 23.12.2043	1.65%
8.80% Sundaram Finance - 03.06.16	0.99%
8.31% GJ SDL - 03.02.2020	0.97%
Bank of India CD - 13.03.15	0.73%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.68%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.67%
10.05% Bajaj Finance Ltd - 10.01.2017	0.67%
9.80% Bajaj Finance Ltd - 17.10.2016	0.67%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.66%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.66%
8.28% GOI - 15.02.32	0.63%
7.90% IIFCL - 28.04.24	0.61%
Union Bank CD - 04.06.2015	0.59%
Current Asset/Liabilities	1.36%
Others	15.09%
Total	46.98%

Assets Under Management (in ₹ Lakhs)
2,991.45



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

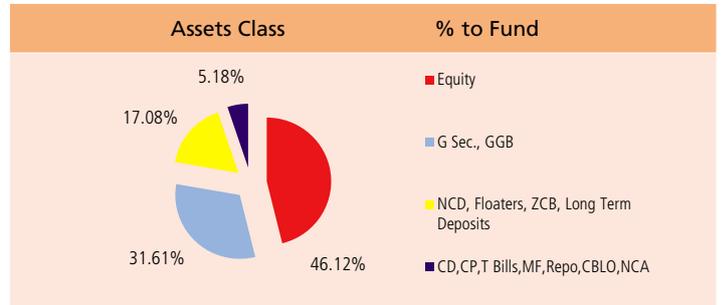
Performance Meter	Kotak Guaranteed Growth Fund	Benchmark
Inception (27-Jun-03)	14.1%	12.0%
7 years	5.6%	8.0%
6 years	6.9%	9.4%
5 years	8.6%	8.6%
4 years	8.1%	8.3%
3 years	9.7%	10.0%
2 years	12.7%	13.4%
1 year	17.9%	20.3%
6 mth	14.9%	14.9%
3 mth	9.3%	8.5%
1 mth	0.4%	0.8%

Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

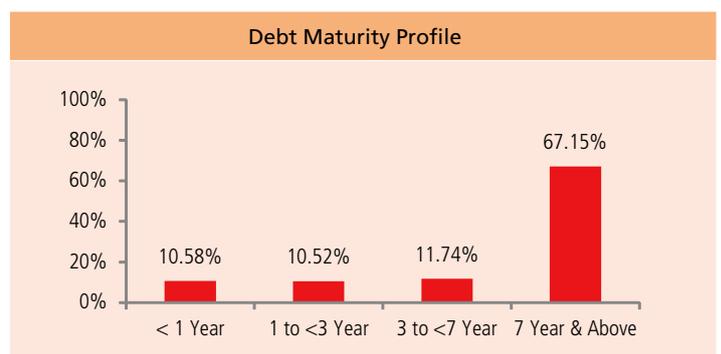
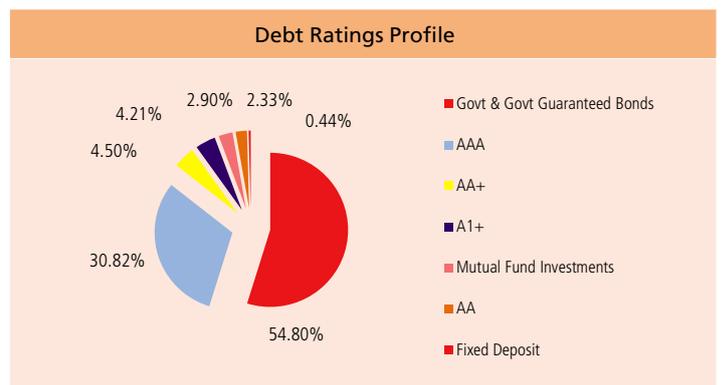
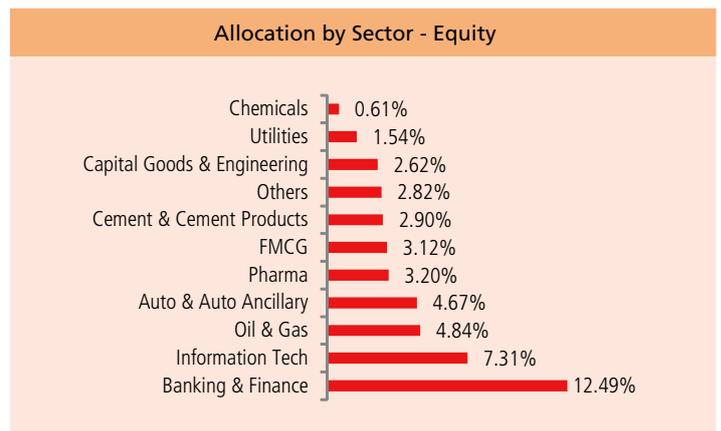
Equity	% to Fund
Tata Consultancy Services Ltd	2.96%
ICICI Bank Ltd	2.90%
HDFC Bank Ltd	2.56%
Larsen And Toubro Ltd	2.49%
Infosys Ltd	2.14%
R Shares Banking ETF	2.09%
Reliance Industries Ltd	2.02%
Oil & Natural Gas Corporation Ltd	1.74%
Axis Bank Ltd	1.69%
Sun Pharmaceuticals Ltd	1.65%
Tata Motors Ltd	1.51%
I T C Ltd	1.45%
Lupin Ltd	1.23%
Maruti Suzuki India Ltd	1.21%
Wipro Ltd	1.13%
Bharat Petroleum Corporation Ltd	1.08%
State Bank of India	1.02%
YES BANK LTD	0.96%
UltraTech Cement Ltd	0.90%
Power Grid Corporation of India Ltd	0.89%
Others (Details in the Annexure)	12.50%
Total	46.12%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	5.24%
8.30% GOI - 31.12.2042	4.98%
8.28% GOI - 21.09.2027	4.21%
9.95% FCI - 07.03.22	2.61%
9.23% GOI - 23.12.2043	2.24%
8.24% GOI - 15.02.27	2.15%
1.44% INFLATION INDEX GS 2023	1.92%
Mutual Fund Investments	1.52%
9.78% Tata Sons - 13.01.2019	1.10%
9.47% TN SDL - 26.03.2024	1.04%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.83%
8.28% GOI - 15.02.32	0.71%
10.05% Bajaj Finance Ltd - 10.01.2017	0.66%
8.80% Sundaram Finance - 03.06.16	0.64%
State Bank of Patiala CD - 06.07.2015	0.55%
9.14% KA SDL - 28.05.2024	0.55%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.54%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.47%
9.80% Bajaj Finance Ltd - 17.10.2016	0.46%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.44%
Current Asset/Liabilities	1.46%
Others	19.56%
Total	53.88%

Assets Under Management (in ₹ Lakhs)
1,21,893.95



Approved Asset Allocation	
Equity	Non Equity
0-80%	20-100%



KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Guaranteed Balanced Fund	Benchmark
Inception (27-Jun-03)	12.6%	10.5%
7 years	6.5%	7.8%
6 years	7.6%	9.0%
5 years	8.3%	8.2%
4 years	8.1%	8.1%
3 years	9.4%	9.5%
2 years	11.4%	12.0%
1 year	15.5%	17.6%
6 mth	12.7%	12.7%
3 mth	8.0%	7.2%
1 mth	0.4%	0.7%

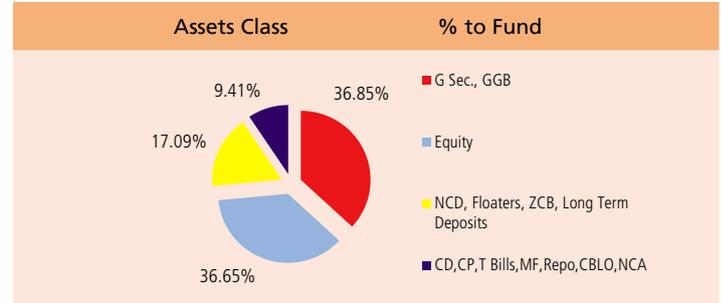
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
Tata Consultancy Services Ltd	2.34%
ICICI Bank Ltd	2.22%
Larsen And Toubro Ltd	2.00%
HDFC Bank Ltd	2.00%
Infosys Ltd	1.66%
R Shares Banking ETF	1.65%
Reliance Industries Ltd	1.58%
Axis Bank Ltd	1.47%
Oil & Natural Gas Corporation Ltd	1.37%
Sun Pharmaceuticals Ltd	1.28%
Tata Motors Ltd	1.19%
I T C Ltd	1.16%
Maruti Suzuki India Ltd	0.97%
Lupin Ltd	0.96%
Wipro Ltd	0.90%
Bharat Petroleum Corporation Ltd	0.83%
State Bank of India	0.80%
YES BANK LTD	0.75%
UltraTech Cement Ltd	0.73%
Shree Cement Ltd	0.73%
Others (Details in the Annexure)	10.06%
Total	36.65%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	6.18%
8.30% GOI - 31.12.2042	5.88%
8.28% GOI - 21.09.2027	4.96%
9.95% FCI - 07.03.22	3.10%
9.23% GOI - 23.12.2043	2.64%
8.24% GOI - 15.02.27	2.54%
1.44% INFLATION INDEX GS 2023	2.25%
Mutual Fund Investments	2.06%
State Bank of Patiala CD - 06.07.2015	1.84%
Canara Bank CD - 04.03.2015	1.64%
9.78% Tata Sons - 13.01.2019	1.57%
9.47% TN SDL - 26.03.2024	1.19%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.95%
8.28% GOI - 15.02.32	0.82%
10.05% Bajaj Finance Ltd - 10.01.2017	0.78%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.68%
9.14% KA SDL - 28.05.2024	0.63%
HDFC Ltd CP - 02.12.14	0.63%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.55%
Andhra Bank CD - 17.09.2014	0.54%
Current Asset/Liabilities	1.35%
Others	20.58%
Total	63.35%

Assets Under Management (in ₹ Lakhs)

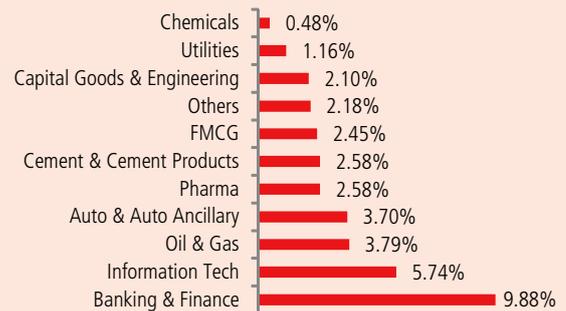
11,594.86



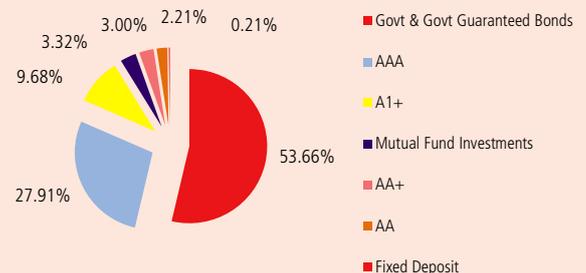
Approved Asset Allocation

Equity	Non Equity
0-60%	40-100%

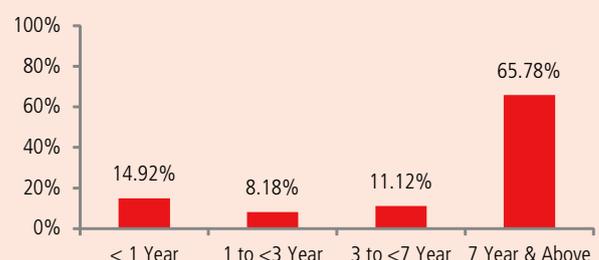
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

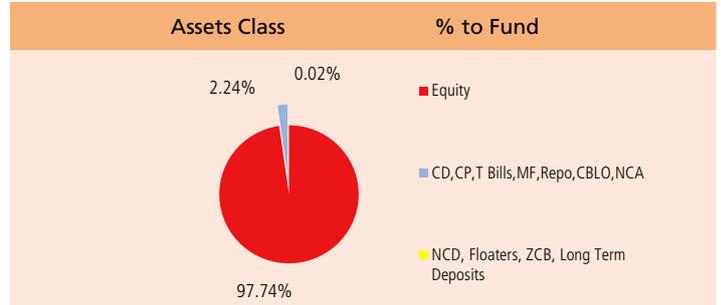
Performance Meter	Pension Classic Opportunities Fund	Benchmark
Inception (7-Jan-10)	12.5%	8.0%
5 years	n.a	n.a
4 years	10.5%	8.4%
3 years	13.2%	11.7%
2 years	23.0%	22.0%
1 year	39.0%	38.5%
6 mth	30.5%	29.7%
3 mth	18.6%	17.0%
1 mth	0.5%	0.7%

Benchmark Details: Equity - 100% (BSE 200)

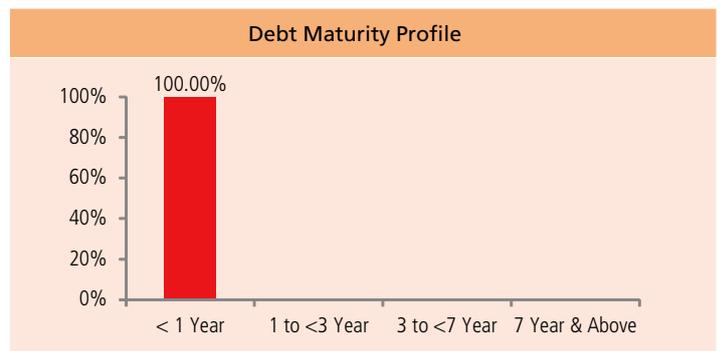
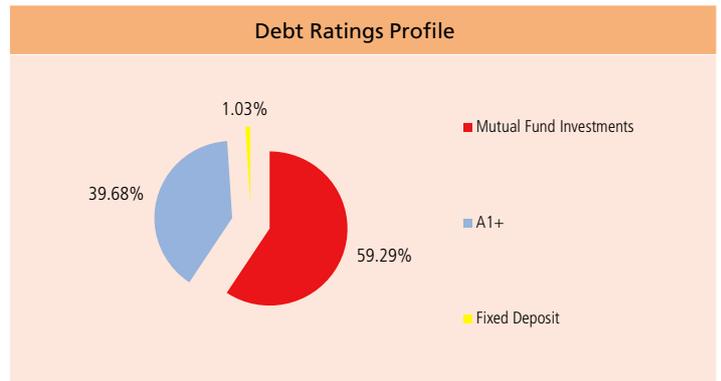
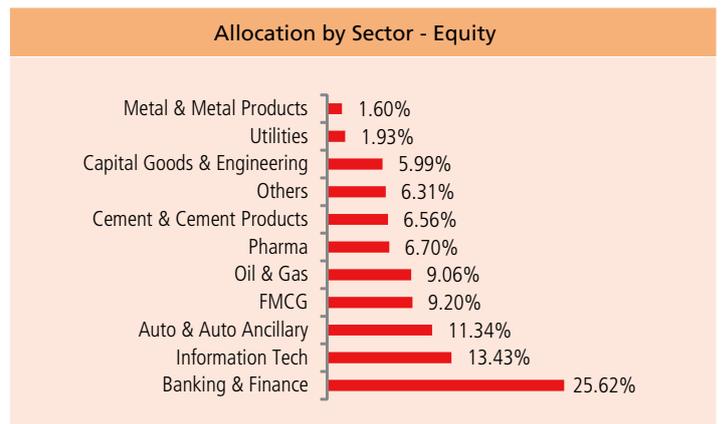
Equity	% to Fund
Tata Consultancy Services Ltd	5.74%
ICICI Bank Ltd	5.44%
Larsen And Toubro Ltd	5.29%
HDFC Bank Ltd	5.07%
Axis Bank Ltd	3.66%
Oil & Natural Gas Corporation Ltd	3.60%
I T C Ltd	3.40%
Tata Motors Ltd	3.32%
Reliance Industries Ltd	3.23%
State Bank of India	3.22%
Infosys Ltd	3.19%
Sun Pharmaceuticals Ltd	3.13%
Maruti Suzuki India Ltd	2.79%
R Shares Banking ETF	2.74%
Tech Mahindra Ltd	2.39%
Housing Development Finance Corp. Ltd	2.30%
Bharat Petroleum Corporation Ltd	2.23%
Lupin Ltd	2.22%
Wipro Ltd	2.11%
Titan Industries Ltd	2.02%
Others (Details in the Annexure)	30.66%
Total	97.74%

Debt Portfolio	% to Fund
Mutual Fund Investments	1.34%
State Bank of Travancore CD - 12.12.2014	0.89%
9% HDFC Bank FD NSE - 05.08.2014	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.00%
Current Asset/Liabilities	0.01%
Others	0.00%
Total	2.26%

Assets Under Management (in ₹ Lakhs)
17,239.69



Approved Asset Allocation	
Equity	Non Equity
75-100%	0-25%



KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

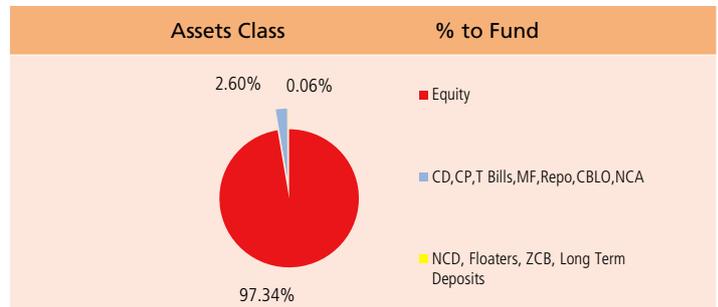
Performance Meter	Kotak Pension Opportunities Fund	Benchmark
Inception (17-Jul-09)	11.2%	11.2%
5 years	11.0%	10.2%
4 years	9.7%	8.4%
3 years	12.2%	11.7%
2 years	21.5%	22.0%
1 year	37.0%	38.5%
6 mth	29.2%	29.7%
3 mth	18.0%	17.0%
1 mth	0.5%	0.7%

Benchmark Details: Equity - 100% (BSE 200)

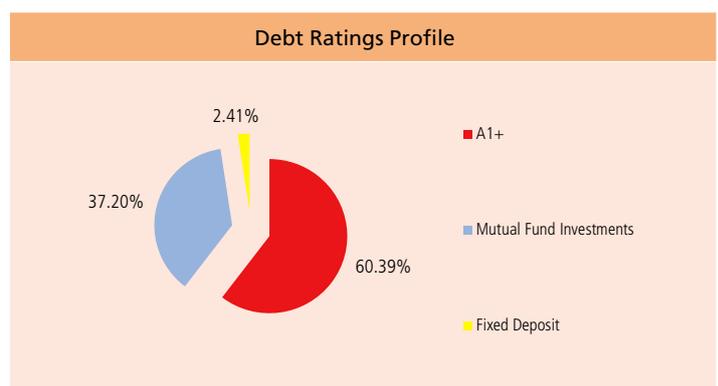
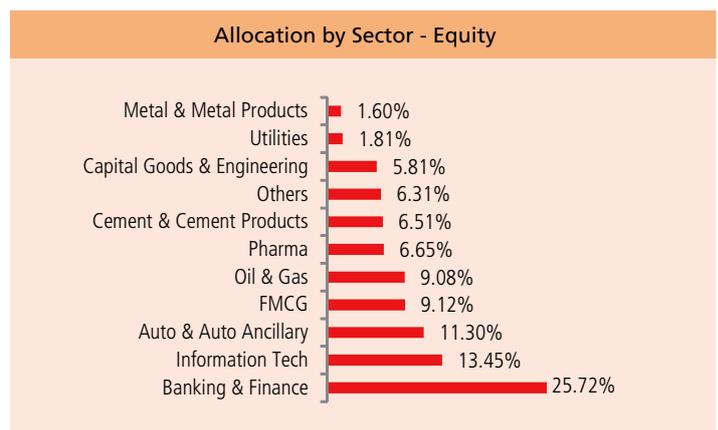
Equity	% to Fund
Tata Consultancy Services Ltd	5.76%
ICICI Bank Ltd	5.46%
Larsen And Toubro Ltd	5.10%
HDFC Bank Ltd	5.09%
Axis Bank Ltd	3.68%
Oil & Natural Gas Corporation Ltd	3.58%
I T C Ltd	3.40%
Tata Motors Ltd	3.29%
Reliance Industries Ltd	3.29%
State Bank of India	3.27%
Infosys Ltd	3.17%
Sun Pharmaceuticals Ltd	3.17%
Maruti Suzuki India Ltd	2.77%
R Shares Banking ETF	2.73%
Tech Mahindra Ltd	2.40%
Housing Development Finance Corp. Ltd	2.30%
Bharat Petroleum Corporation Ltd	2.21%
Lupin Ltd	2.12%
Wipro Ltd	2.11%
UltraTech Cement Ltd	2.03%
Others (Details in the Annexure)	30.41%
Total	97.34%

Debt Portfolio	% to Fund
Mutual Fund Investments	0.95%
Canara Bank CD - 04.03.2015	0.86%
State Bank of Travancore CD - 12.12.2014	0.69%
9.00% HDFC Bank FD NSE - 24.07.2015	0.03%
9% HDFC Bank FD NSE - 05.08.2014	0.02%
9.00% HDFC Bank FD BSE - 24.07.2015	0.01%
Current Asset/Liabilities	0.10%
Others	0.00%
Total	2.66%

Assets Under Management (in ₹ Lakhs)
2,112.61



Approved Asset Allocation	
Equity	Non Equity
75-100%	0-25%



PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

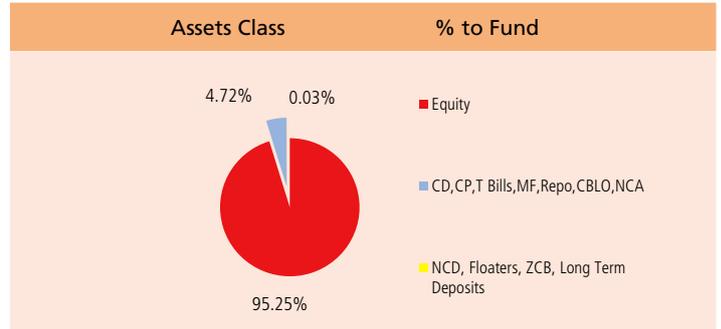
Performance Meter	Pension Frontline Equity Fund	Benchmark
Inception (11-Jan-10)	11.6%	8.3%
5 years	n.a	n.a
4 years	9.9%	8.8%
3 years	12.4%	12.1%
2 years	21.8%	22.1%
1 year	34.9%	36.7%
6 mth	28.0%	28.5%
3 mth	17.0%	16.1%
1 mth	0.1%	0.7%

Benchmark Details: Equity - 100% (BSE 100)

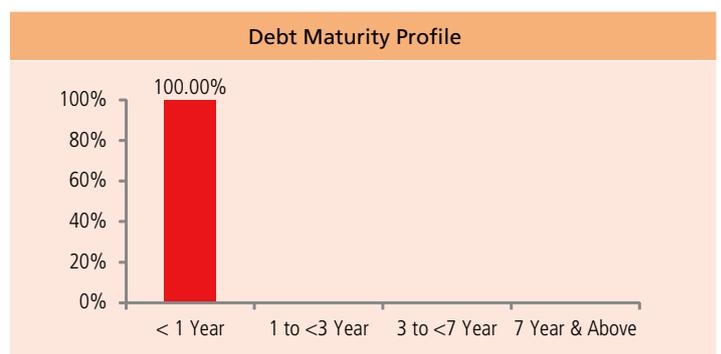
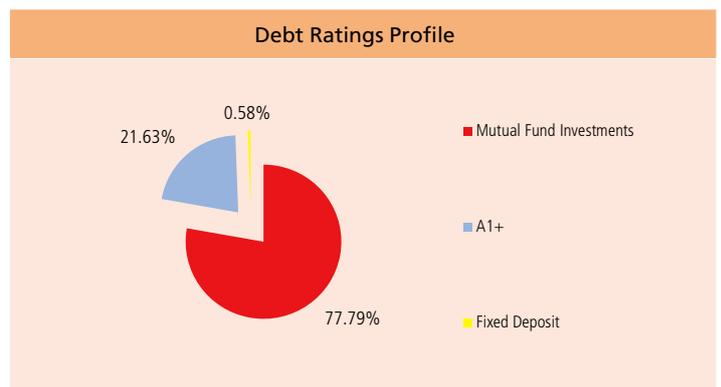
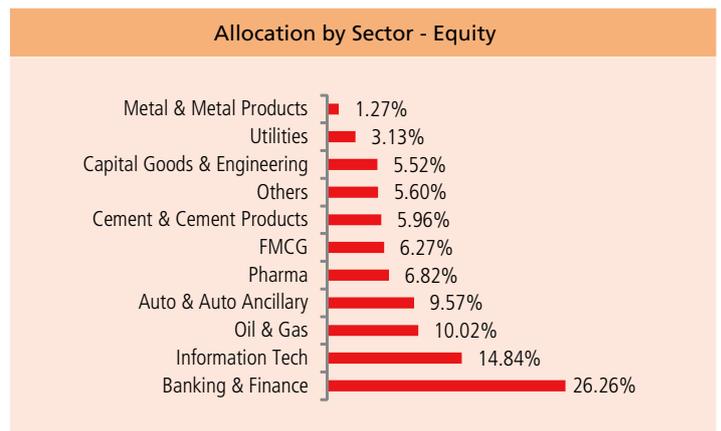
Equity	% to Fund
ICICI Bank Ltd	6.54%
Tata Consultancy Services Ltd	6.12%
HDFC Bank Ltd	5.33%
Larsen And Toubro Ltd	5.26%
R Shares Banking ETF	4.29%
Infosys Ltd	4.23%
Reliance Industries Ltd	4.20%
Oil & Natural Gas Corporation Ltd	3.60%
Axis Bank Ltd	3.52%
Sun Pharmaceuticals Ltd	3.32%
Tata Motors Ltd	3.08%
I T C Ltd	2.85%
Lupin Ltd	2.59%
Maruti Suzuki India Ltd	2.41%
Wipro Ltd	2.32%
Bharat Petroleum Corporation Ltd	2.22%
State Bank of India	2.11%
YES BANK LTD	1.89%
UltraTech Cement Ltd	1.85%
Power Grid Corporation of India Ltd	1.79%
Others (Details in the Annexure)	25.72%
Total	95.25%

Debt Portfolio	% to Fund
Mutual Fund Investments	3.76%
State Bank of Travancore CD - 12.12.2014	0.89%
IDFC CP - 07.08.14	0.15%
9% HDFC Bank FD NSE - 05.08.2014	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.01%
Current Asset/Liabilities	-0.09%
Others	0.00%
Total	4.75%

Assets Under Management (in ₹ Lakhs)
3,258.21



Approved Asset Allocation	
Equity	Non Equity
60-100%	0-40%



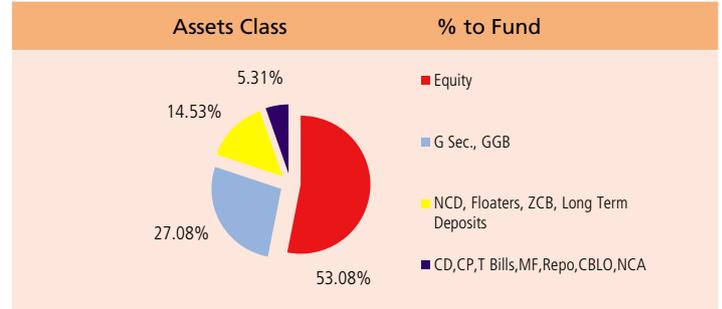
PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Pension Guarantee Fund	Benchmark
Inception (21-Dec-09)	6.9%	8.5%
5 years	n.a	n.a
4 years	7.4%	8.5%
3 years	8.2%	9.9%
2 years	11.0%	12.9%
1 year	15.7%	18.9%
6 mth	14.2%	13.7%
3 mth	9.2%	7.8%
1 mth	0.9%	1.0%

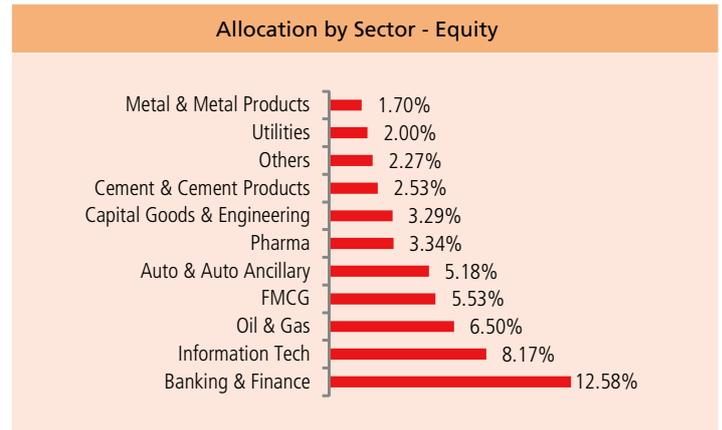
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Assets Under Management (in ₹ Lakhs)
14,117.79

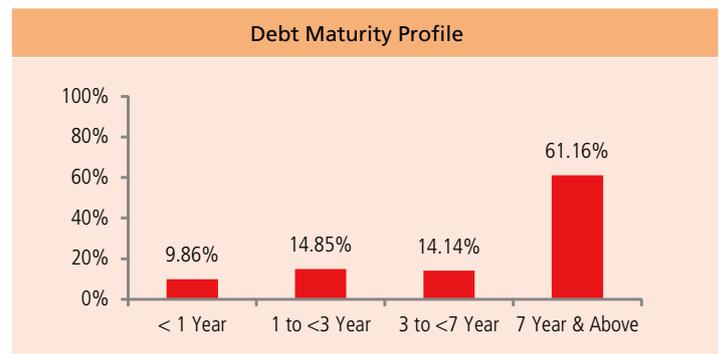
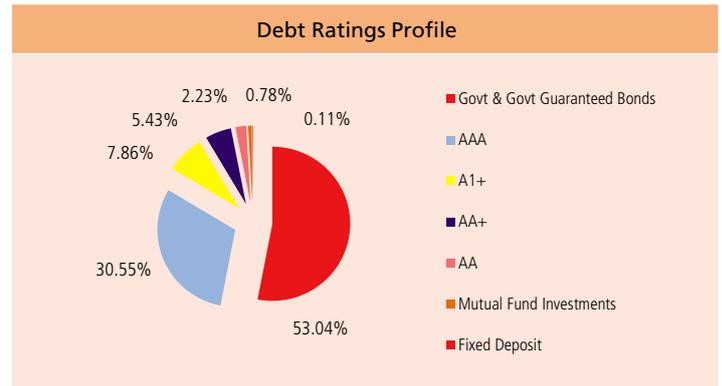


Equity	% to Fund
I T C Ltd	4.02%
Reliance Industries Ltd	3.72%
Infosys Ltd	3.29%
ICICI Bank Ltd	2.99%
Housing Development Finance Corp. Ltd	2.94%
Larsen And Toubro Ltd	2.82%
HDFC Bank Ltd	2.75%
Tata Consultancy Services Ltd	2.66%
Tata Motors Ltd	1.83%
Oil & Natural Gas Corporation Ltd	1.63%
Sun Pharmaceuticals Ltd	1.36%
State Bank of India	1.34%
Mahindra & Mahindra Ltd	1.25%
Axis Bank Ltd	1.15%
Hindustan Unilever Ltd	1.10%
Bharti Airtel Ltd	1.00%
HCL Technologies Ltd	0.84%
Tata Steel Ltd	0.84%
Sesa Sterlite Ltd	0.82%
Dr Reddys Laboratories Ltd	0.81%
Others (Details in the Annexure)	13.92%
Total	53.08%

Approved Asset Allocation	
Equity	Non Equity
0-75%	0-100%



Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	4.43%
8.30% GOI - 31.12.2042	4.02%
8.28% GOI - 21.09.2027	3.58%
9.95% FCI - 07.03.22	2.40%
1.44% INFLATION INDEX GS 2023	1.90%
8.24% GOI - 15.02.27	1.84%
9.23% GOI - 23.12.2043	1.64%
8.80% Sundaram Finance - 03.06.16	0.98%
Bank of India CD - 13.03.15	0.77%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.70%
8.31% GJ SDL - 03.02.2020	0.67%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.64%
10.05% Bajaj Finance Ltd - 10.01.2017	0.64%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.63%
8.28% GOI - 15.02.32	0.63%
Union Bank CD - 04.06.2015	0.58%
9.80% Bajaj Finance Ltd - 17.10.2016	0.57%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.57%
7.90% IIFCL - 28.04.24	0.52%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.51%
Current Asset/Liabilities	1.37%
Others	17.34%
Total	46.92%



KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

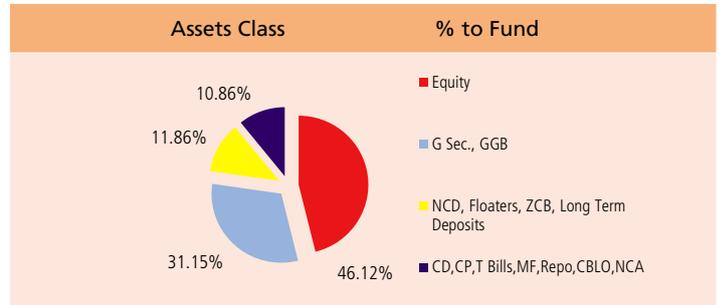
Performance Meter	Kotak Pension Growth Fund	Benchmark
Inception (7-Jan-09)	11.5%	12.2%
5 years	8.6%	8.6%
4 years	8.1%	8.3%
3 years	9.5%	10.0%
2 years	12.6%	13.4%
1 year	17.8%	20.3%
6 mth	14.9%	14.9%
3 mth	9.2%	8.5%
1 mth	0.4%	0.8%

Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

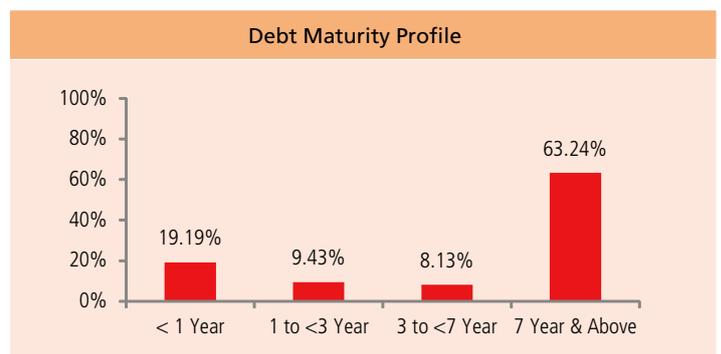
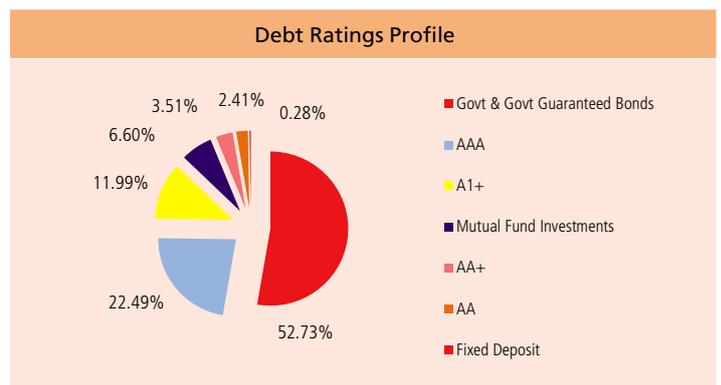
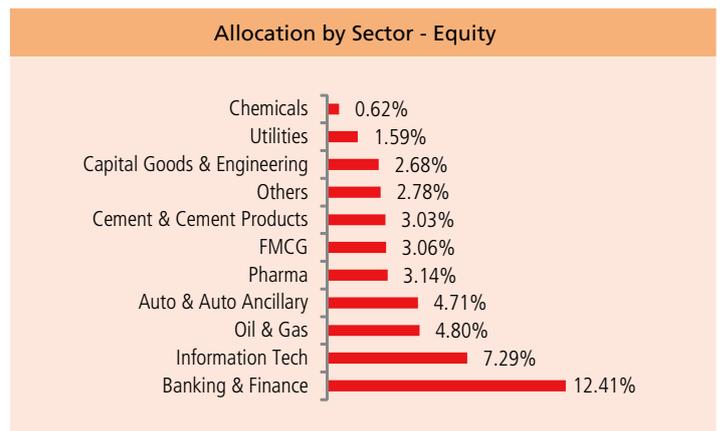
Equity	% to Fund
Tata Consultancy Services Ltd	2.96%
ICICI Bank Ltd	2.81%
Larsen And Toubro Ltd	2.55%
HDFC Bank Ltd	2.53%
Infosys Ltd	2.13%
R Shares Banking ETF	2.08%
Reliance Industries Ltd	2.00%
Axis Bank Ltd	1.75%
Oil & Natural Gas Corporation Ltd	1.74%
Sun Pharmaceuticals Ltd	1.63%
Tata Motors Ltd	1.50%
I T C Ltd	1.41%
Maruti Suzuki India Ltd	1.26%
Lupin Ltd	1.22%
Wipro Ltd	1.13%
Bharat Petroleum Corporation Ltd	1.06%
State Bank of India	1.01%
YES BANK LTD	0.95%
UltraTech Cement Ltd	0.92%
Power Grid Corporation of India Ltd	0.87%
Others (Details in the Annexure)	12.60%
Total	46.12%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	5.22%
8.30% GOI - 31.12.2042	4.97%
8.28% GOI - 21.09.2027	4.21%
Mutual Fund Investments	3.49%
Bank of Baroda CD - 02.03.2015	3.10%
9.95% FCI - 07.03.22	2.87%
9.23% GOI - 23.12.2043	2.24%
8.24% GOI - 15.02.27	2.15%
1.44% INFLATION INDEX GS 2023	1.93%
9.78% Tata Sons - 13.01.2019	1.41%
9.47% TN SDL - 26.03.2024	1.03%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.93%
8.80% Sundaram Finance - 03.06.16	0.92%
HDFC Ltd CP - 02.12.14	0.90%
8.28% GOI - 15.02.32	0.69%
Andhra Bank CD - 17.09.2014	0.60%
8.84% PGC - 21.10.2017	0.58%
8.84% PGC - 29.03.2020	0.57%
State Bank of Patiala CD - 06.07.2015	0.56%
9.14% KA SDL - 28.05.2024	0.54%
Current Asset/Liabilities	1.04%
Others	13.95%
Total	53.88%

Assets Under Management (in ₹ Lakhs)
2,148.88



Approved Asset Allocation	
Equity	Non Equity
0-80%	20-100%



KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

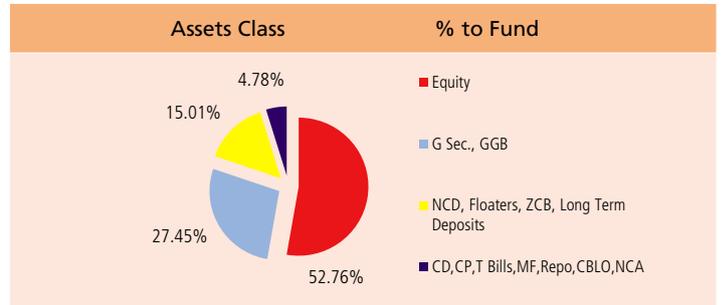
Performance Meter	Kotak Pension Floor Fund	Benchmark
Inception (13-Jul-09)	6.2%	9.8%
5 years	6.1%	8.6%
4 years	6.2%	8.5%
3 years	7.5%	9.9%
2 years	10.5%	12.9%
1 year	15.0%	18.9%
6 mth	13.7%	13.7%
3 mth	9.0%	7.8%
1 mth	0.8%	1.0%

Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

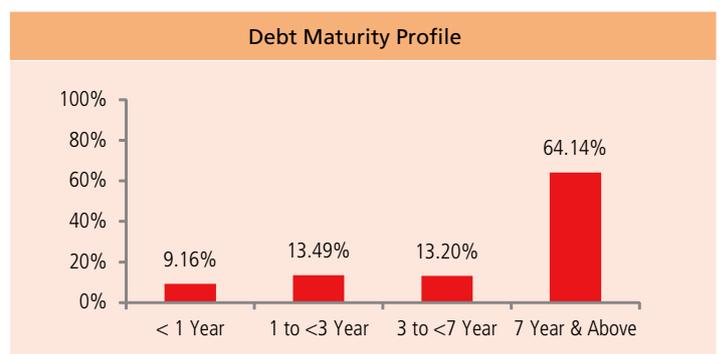
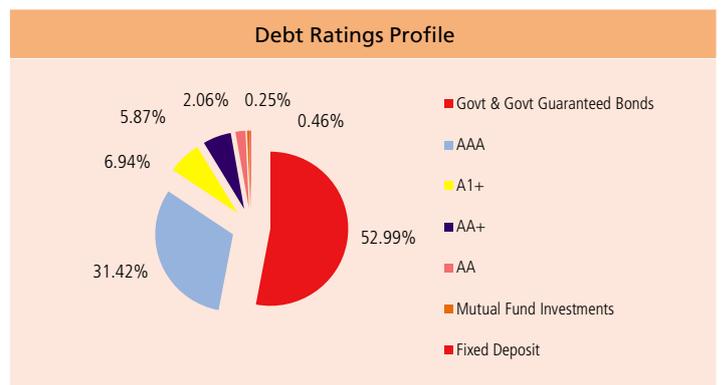
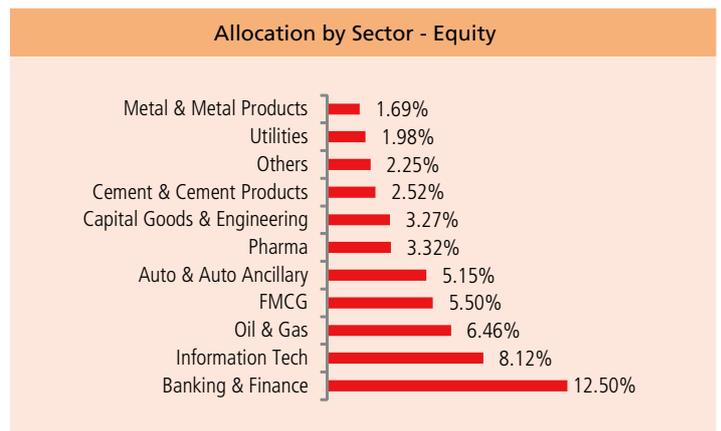
Equity	% to Fund
ITC Ltd	4.00%
Reliance Industries Ltd	3.70%
Infosys Ltd	3.27%
ICICI Bank Ltd	2.97%
Housing Development Finance Corp. Ltd	2.92%
Larsen And Toubro Ltd	2.80%
HDFC Bank Ltd	2.73%
Tata Consultancy Services Ltd	2.64%
Tata Motors Ltd	1.82%
Oil & Natural Gas Corporation Ltd	1.62%
Sun Pharmaceuticals Ltd	1.35%
State Bank of India	1.33%
Mahindra & Mahindra Ltd	1.24%
Axis Bank Ltd	1.15%
Hindustan Unilever Ltd	1.09%
Bharti Airtel Ltd	0.99%
HCL Technologies Ltd	0.84%
Tata Steel Ltd	0.84%
Sesa Sterlite Ltd	0.82%
Dr Reddys Laboratories Ltd	0.80%
Others (Details in the Annexure)	13.84%
Total	52.76%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	4.46%
8.30% GOI - 31.12.2042	4.05%
8.28% GOI - 21.09.2027	3.60%
9.95% FCI - 07.03.22	2.47%
1.44% INFLATION INDEX GS 2023	2.08%
8.24% GOI - 15.02.27	1.85%
9.23% GOI - 23.12.2043	1.65%
8.80% Sundaram Finance - 03.06.16	1.03%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.76%
10.05% Bajaj Finance Ltd - 10.01.2017	0.76%
Bank of India CD - 13.03.15	0.75%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.74%
7.90% IIFCL - 28.04.24	0.68%
8.28% GOI - 15.02.32	0.63%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.61%
9.80% Bajaj Finance Ltd - 17.10.2016	0.60%
Union Bank CD - 04.06.2015	0.59%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.50%
9.65% TN SDL - 12.03.2024	0.50%
9.14% KA SDL - 28.05.2024	0.49%
Current Asset/Liabilities	1.38%
Others	17.06%
Total	47.24%

Assets Under Management (in ₹ Lakhs)
6,666.09



Approved Asset Allocation	
Equity	Non Equity
0-75%	25-100%



PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

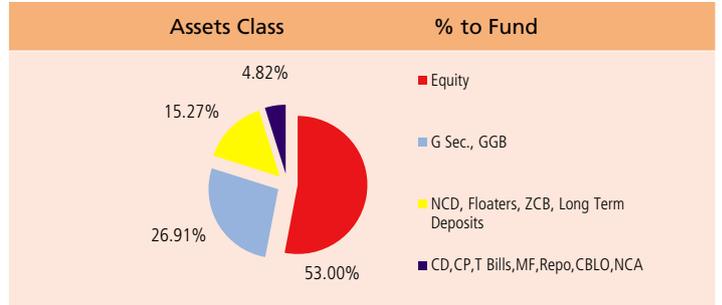
Performance Meter	Pension Floor Fund II	Benchmark
Inception (08-Jan-10)	6.8%	8.1%
5 years	n.a	n.a
4 years	7.5%	8.5%
3 years	8.4%	9.9%
2 years	11.0%	12.9%
1 year	15.7%	18.9%
6 mth	14.1%	13.7%
3 mth	9.2%	7.8%
1 mth	0.9%	1.0%

Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

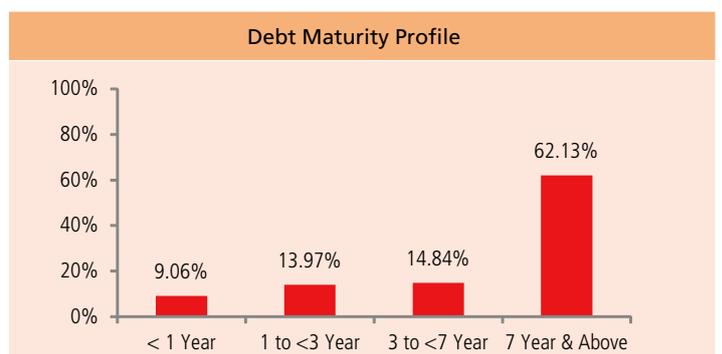
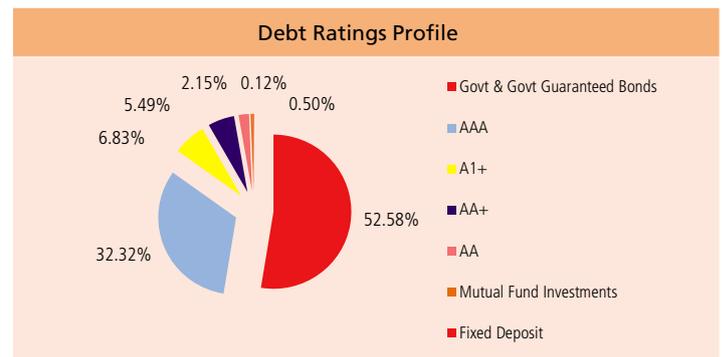
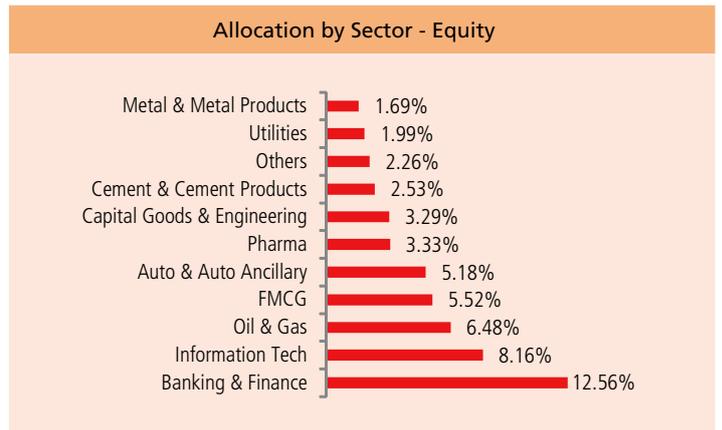
Equity	% to Fund
ITC Ltd	4.01%
Reliance Industries Ltd	3.71%
Infosys Ltd	3.29%
ICICI Bank Ltd	2.98%
Housing Development Finance Corp. Ltd	2.93%
Larsen And Toubro Ltd	2.81%
HDFC Bank Ltd	2.75%
Tata Consultancy Services Ltd	2.66%
Tata Motors Ltd	1.82%
Oil & Natural Gas Corporation Ltd	1.63%
Sun Pharmaceuticals Ltd	1.35%
State Bank of India	1.34%
Mahindra & Mahindra Ltd	1.25%
Axis Bank Ltd	1.15%
Hindustan Unilever Ltd	1.10%
Bharti Airtel Ltd	1.00%
HCL Technologies Ltd	0.84%
Tata Steel Ltd	0.84%
Sesa Sterlite Ltd	0.82%
Dr Reddys Laboratories Ltd	0.81%
Others (Details in the Annexure)	13.90%
Total	53.00%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	4.45%
8.30% GOI - 31.12.2042	4.03%
8.28% GOI - 21.09.2027	3.58%
9.95% FCI - 07.03.22	2.42%
1.44% INFLATION INDEX GS 2023	1.93%
8.24% GOI - 15.02.27	1.84%
9.23% GOI - 23.12.2043	1.64%
8.80% Sundaram Finance - 03.06.16	0.97%
Bank of India CD - 13.03.15	0.76%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.75%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.69%
10.05% Bajaj Finance Ltd - 10.01.2017	0.69%
8.28% GOI - 15.02.32	0.63%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.62%
Union Bank CD - 04.06.2015	0.59%
7.90% IIFCL - 28.04.24	0.55%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.54%
9.80% Bajaj Finance Ltd - 17.10.2016	0.54%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.53%
9.14% KA SDL - 28.05.2024	0.49%
Current Asset/Liabilities	1.48%
Others	17.29%
Total	47.00%

Assets Under Management (in ₹ Lakhs)
13,160.99



Approved Asset Allocation	
Equity	Non Equity
0-75%	25-100%



KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

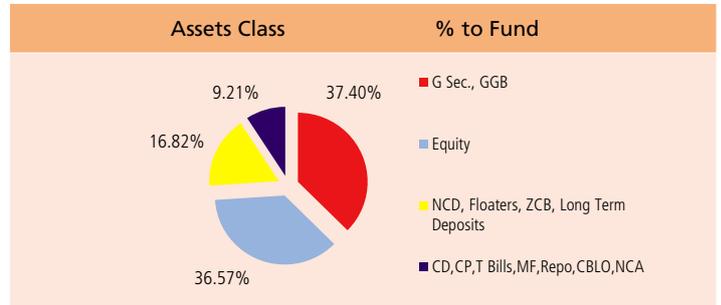
Performance Meter	Kotak Pension Balanced Fund	Benchmark
Inception (27-Jun-03)	12.8%	10.5%
7 years	6.7%	7.8%
6 years	7.7%	9.0%
5 years	8.3%	8.2%
4 years	8.0%	8.1%
3 years	9.5%	9.5%
2 years	11.4%	12.0%
1 year	15.5%	17.6%
6 mth	12.8%	12.7%
3 mth	8.0%	7.2%
1 mth	0.4%	0.7%

Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

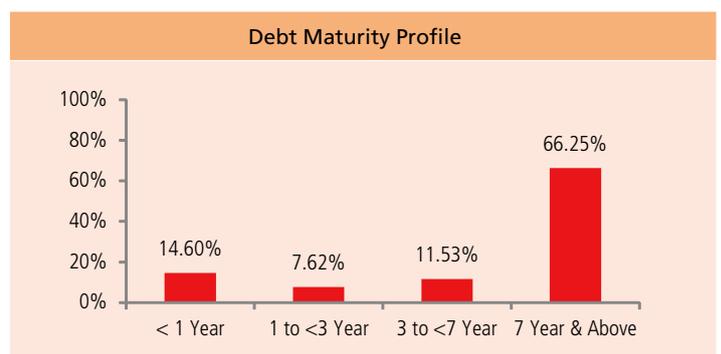
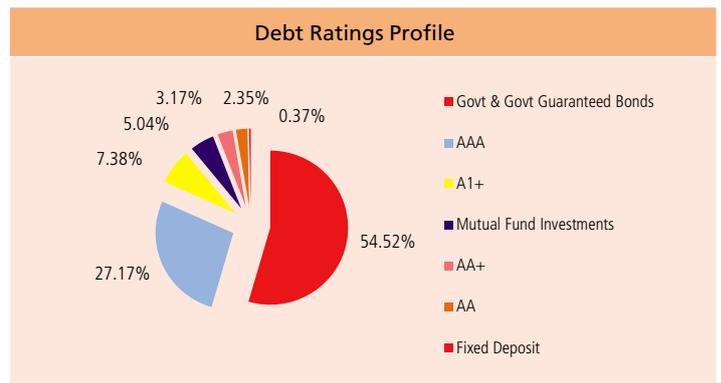
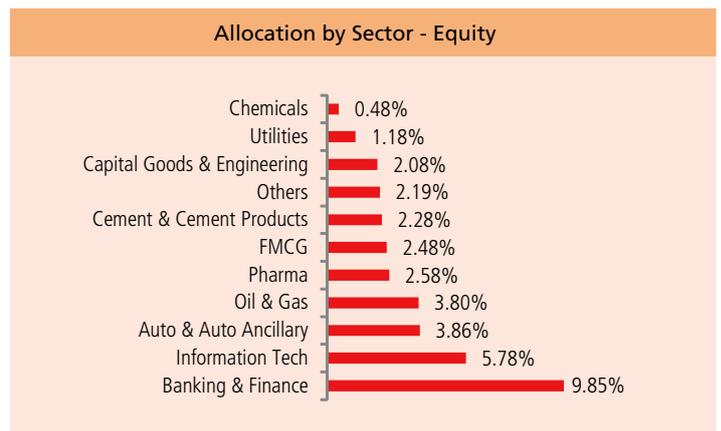
Equity	% to Fund
Tata Consultancy Services Ltd	2.35%
ICICI Bank Ltd	2.25%
HDFC Bank Ltd	2.01%
Larsen And Toubro Ltd	1.98%
Infosys Ltd	1.68%
R Shares Banking ETF	1.65%
Reliance Industries Ltd	1.59%
Axis Bank Ltd	1.38%
Oil & Natural Gas Corporation Ltd	1.38%
Sun Pharmaceuticals Ltd	1.29%
Tata Motors Ltd	1.19%
I T C Ltd	1.16%
Maruti Suzuki India Ltd	1.12%
Lupin Ltd	0.96%
Wipro Ltd	0.90%
Bharat Petroleum Corporation Ltd	0.84%
State Bank of India	0.81%
YES BANK LTD	0.76%
UltraTech Cement Ltd	0.72%
Power Grid Corporation of India Ltd	0.70%
Others (Details in the Annexure)	9.86%
Total	36.57%

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	6.21%
8.30% GOI - 31.12.2042	5.90%
8.28% GOI - 21.09.2027	4.97%
9.95% FCI - 07.03.22	3.13%
Mutual Fund Investments	3.12%
9.23% GOI - 23.12.2043	2.65%
8.24% GOI - 15.02.27	2.54%
1.44% INFLATION INDEX GS 2023	2.29%
State Bank of Patiala CD - 06.07.2015	1.86%
9.78% Tata Sons - 13.01.2019	1.62%
9.47% TN SDL - 26.03.2024	1.22%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.00%
Canara Bank CD - 04.03.2015	0.83%
8.28% GOI - 15.02.32	0.82%
10.05% Bajaj Finance Ltd - 10.01.2017	0.79%
9.14% KA SDL - 28.05.2024	0.64%
9.80% Bajaj Finance Ltd - 17.10.2016	0.57%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.56%
9.65% TN SDL - 12.03.2024	0.55%
Andhra Bank CD - 17.09.2014	0.54%
Current Asset/Liabilities	1.52%
Others	20.10%
Total	63.43%

Assets Under Management (in ₹ Lakhs)
23,016.25



Approved Asset Allocation	
Equity	Non Equity
0-60%	40-100%



PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

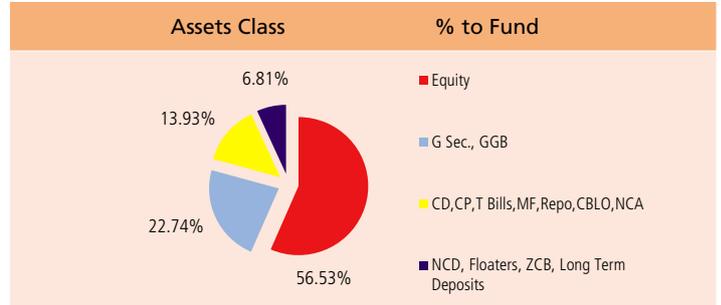
Performance Meter	Pension Balanced Fund II	Benchmark
Inception (24-Jan-10)	9.1%	8.5%
5 years	n.a	n.a
4 years	8.9%	8.5%
3 years	10.7%	10.8%
2 years	15.6%	16.4%
1 year	23.7%	25.6%
6 mth	18.8%	19.3%
3 mth	11.3%	11.0%
1 mth	0.4%	0.8%

Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

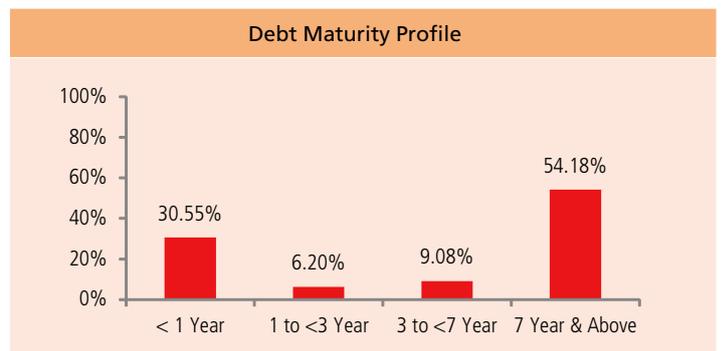
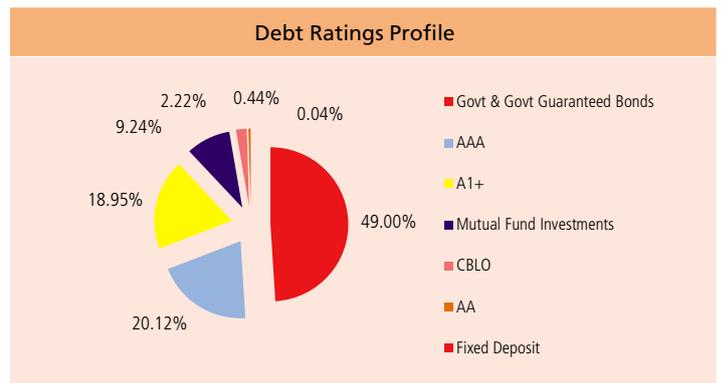
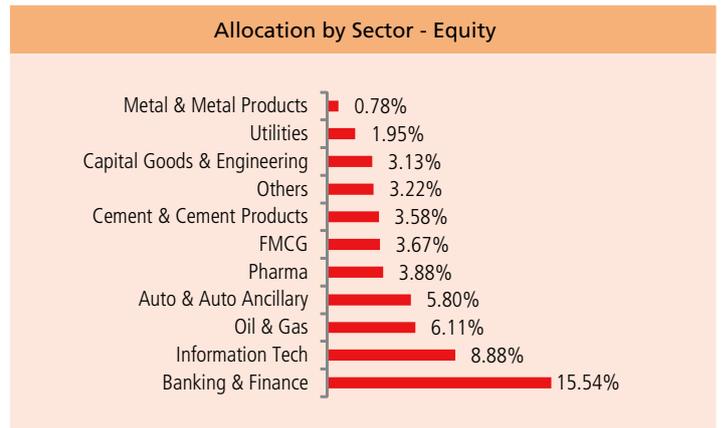
Equity	% to Fund
ICICI Bank Ltd	3.76%
Tata Consultancy Services Ltd	3.65%
HDFC Bank Ltd	3.22%
Larsen And Toubro Ltd	2.99%
R Shares Banking ETF	2.62%
Reliance Industries Ltd	2.53%
Infosys Ltd	2.51%
Oil & Natural Gas Corporation Ltd	2.16%
Sun Pharmaceuticals Ltd	2.06%
Axis Bank Ltd	2.03%
Tata Motors Ltd	1.88%
I T C Ltd	1.64%
Lupin Ltd	1.53%
Maruti Suzuki India Ltd	1.42%
Bharat Petroleum Corporation Ltd	1.41%
Wipro Ltd	1.41%
State Bank of India	1.25%
YES BANK LTD	1.14%
UltraTech Cement Ltd	1.08%
Power Grid Corporation of India Ltd	1.06%
Others (Details in the Annexure)	15.18%
Total	56.53%

Debt Portfolio	% to Fund
Mutual Fund Investments	3.92%
8.32% GOI - 02.08.2032	3.79%
8.30% GOI - 31.12.2042	3.60%
Bank of Baroda CD - 02.03.2015	3.05%
8.28% GOI - 21.09.2027	3.05%
8.84% PGC - 21.10.2017	2.33%
8.64% PGCIL - 08.07.2017	2.33%
Canara Bank CD - 04.03.2015	1.97%
9.95% FCI - 07.03.22	1.94%
9.23% GOI - 23.12.2043	1.63%
8.24% GOI - 15.02.27	1.56%
State Bank of Patiala CD - 06.07.2015	1.39%
1.44% INFLATION INDEX GS 2023	1.32%
8.52% GJ SDL - 19.01.2021	1.11%
CBLO Investments	0.94%
Bank of India CD - 13.03.15	0.72%
9.47% TN SDL - 26.03.2024	0.67%
8.28% GOI - 15.02.32	0.51%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.39%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.39%
Current Asset/Liabilities	1.02%
Others	5.82%
Total	43.47%

Assets Under Management (in ₹ Lakhs)
530.06



Approved Asset Allocation	
Equity	Non Equity
30-60%	40-70%



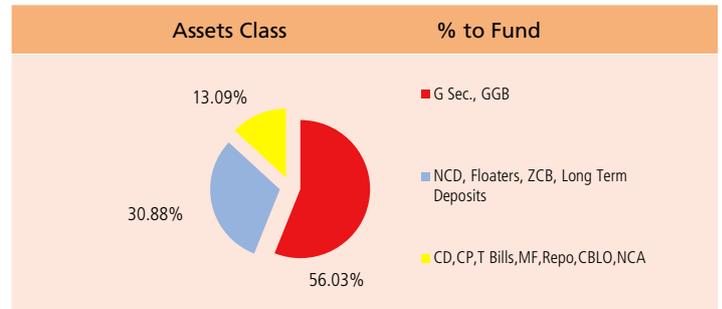
KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBDFND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Bond Fund	Benchmark
Inception (15-Apr-04)	8.3%	5.7%
7 years	9.4%	6.8%
6 years	10.2%	7.5%
5 years	8.1%	6.8%
4 years	8.3%	7.3%
3 years	8.9%	8.0%
2 years	7.7%	7.6%
1 year	9.1%	9.9%
6 mth	6.5%	6.4%
3 mth	3.6%	3.5%
1 mth	0.7%	0.7%

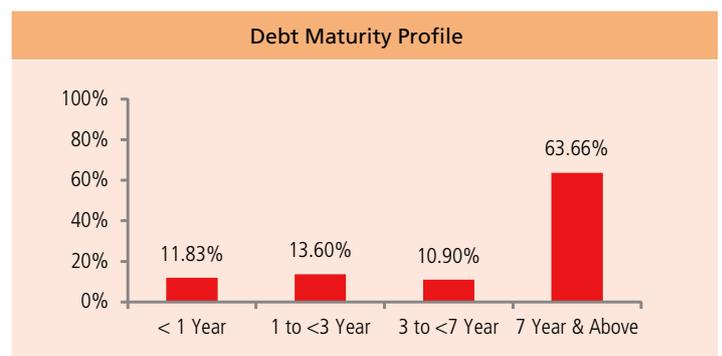
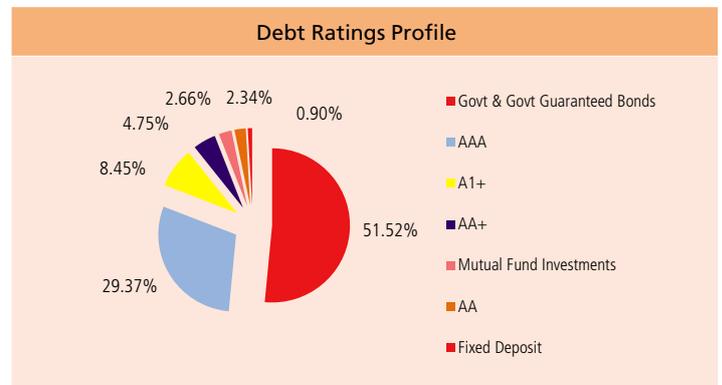
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Assets Under Management (in ₹ Lakhs)
10,309.62



Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	9.44%
8.30% GOI - 31.12.2042	8.98%
8.28% GOI - 21.09.2027	7.61%
9.95% FCI - 07.03.22	4.69%
9.23% GOI - 23.12.2043	4.03%
8.24% GOI - 15.02.27	3.89%
1.44% INFLATION INDEX GS 2023	3.60%
9.78% Tata Sons - 13.01.2019	2.64%
Mutual Fund Investments	2.60%
State Bank of Patiala CD - 06.07.2015	2.04%
9.47% TN SDL - 26.03.2024	1.99%
Canara Bank CD - 04.03.2015	1.84%
9.58% PFC - 05.12.2015	1.56%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.55%
8.80% Sundaram Finance - 03.06.16	1.53%
10.05% Bajaj Finance Ltd - 10.01.2017	1.27%
8.28% GOI - 15.02.32	1.25%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	1.05%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.00%
9.14% KA SDL - 28.05.2024	0.99%
Current Asset/Liabilities	2.23%
Others	34.20%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)

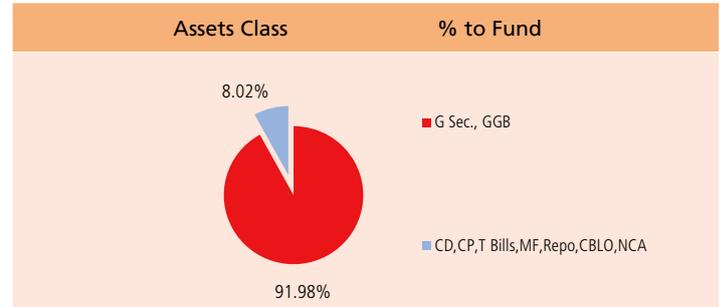
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Gilt Fund	Benchmark
Inception (27-Jun-03)	6.9%	6.9%
7 years	8.0%	7.9%
6 years	8.7%	9.2%
5 years	6.9%	7.2%
4 years	7.7%	8.0%
3 years	8.4%	8.9%
2 years	7.4%	8.1%
1 year	7.9%	9.9%
6 mth	7.1%	6.7%
3 mth	4.3%	4.0%
1 mth	0.9%	1.1%

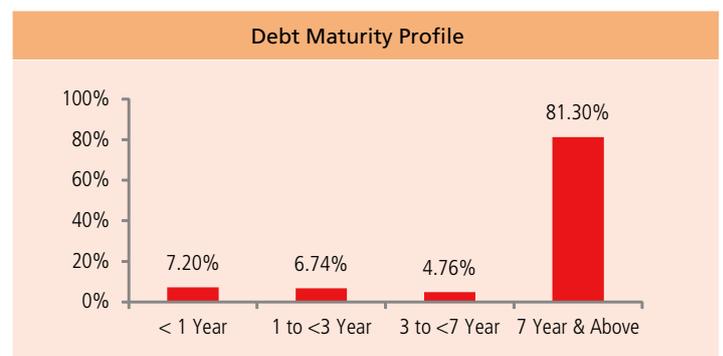
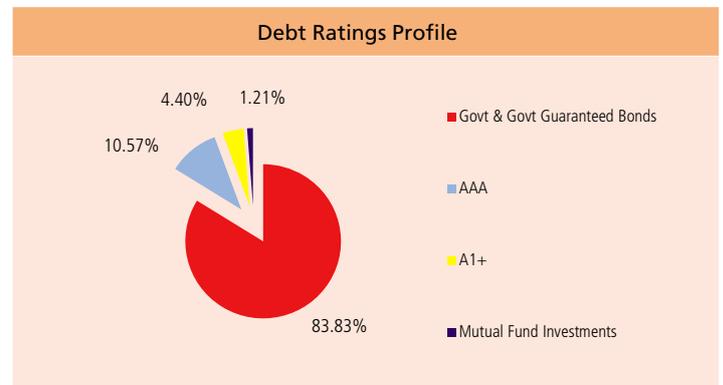
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
9.95% FCI - 07.03.22	10.30%
8.32% GOI - 02.08.2032	8.97%
8.30% GOI - 31.12.2042	8.33%
8.28% GOI - 21.09.2027	7.23%
9.39% GJ SDL - 20.11.2023	6.72%
8.24% GOI - 15.02.27	5.31%
9.53% GJ SDL - 12.02.2024	5.06%
8.99% MP SDL - 07.03.2022	4.83%
8.75% GJ SDL - 03.10.2016	4.64%
9.23% GOI - 23.12.2043	3.61%
8.91% MAH SDL - 05.09.2022	3.20%
8.98% PN SDL - 14.10.2021	2.96%
State Bank of Hyderabad CD - 12.03.2015	2.38%
1.44% INFLATION INDEX GS 2023	2.24%
8.52% GJ SDL - 19.01.2021	1.97%
8.70% GJ SDL - 20.09.2016	1.93%
Bank of Baroda CD - 02.03.2015	1.91%
7.28% GOI - 03.06.2019	1.88%
8.20% GOI - 24.09.2025	1.65%
7.17% GOI - 14.06.2015	1.51%
Current Asset/Liabilities	2.56%
Others	10.84%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
798.52



Approved Asset Allocation	
Equity	Non Equity
-	100%



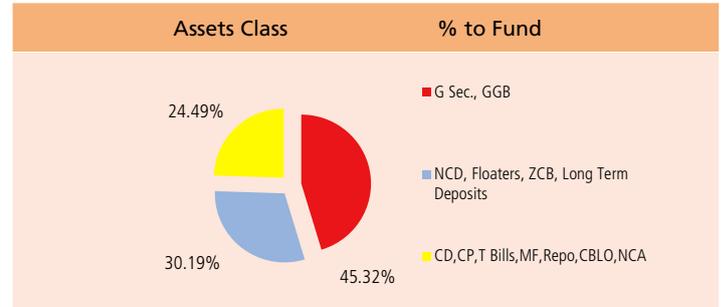
KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.6%	7.0%
7 years	8.0%	7.5%
6 years	8.2%	7.5%
5 years	7.9%	7.5%
4 years	8.9%	8.5%
3 years	9.7%	8.9%
2 years	10.4%	8.9%
1 year	10.8%	10.2%
6 mth	5.3%	4.7%
3 mth	2.5%	2.3%
1 mth	0.7%	0.7%

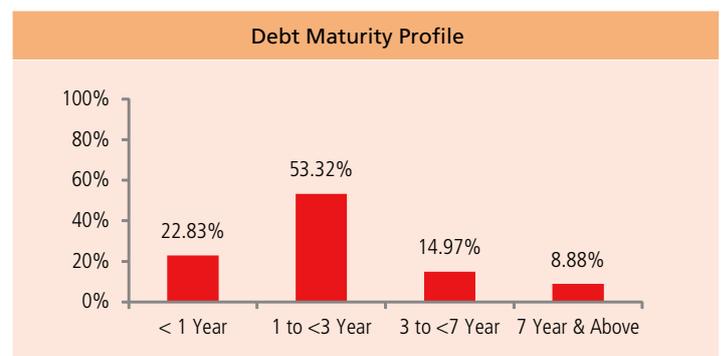
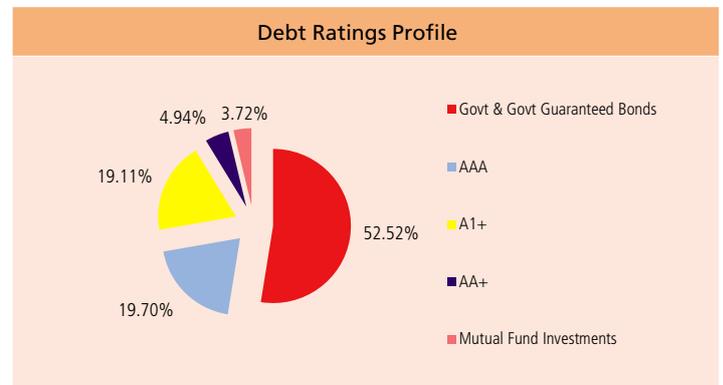
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
519.37



Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	26.23%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.76%
TATA Capital Ltd CP - 09.06.15	6.25%
GOI FRB - 21.12.2020	6.08%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	5.82%
Bank of India CD - 09.06.15	5.73%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.69%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	4.84%
8.19% GOI - 16.01.2020	4.57%
6.05% GOI - 12.06.2019	4.00%
Mutual Fund Investments	3.64%
Bajaj Finance Limited CP - 11.11.2014	2.81%
9.37% MAH SDL - 04.12.2023	2.47%
State Bank of Patiala CD - 06.07.2015	2.14%
9.65% TN SDL - 12.03.2024	1.97%
8.75% GJ SDL - 03.10.2016	1.82%
Bajaj Finance Limited CP - 16.06.2015	1.78%
8.51% PN SDL - 10.04.2023	1.68%
8.33% GOI - 09.07.2026	1.68%
7.95% MAH SDL - 03.07.2023	0.89%
Current Asset/Liabilities	2.15%
Others	0.00%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



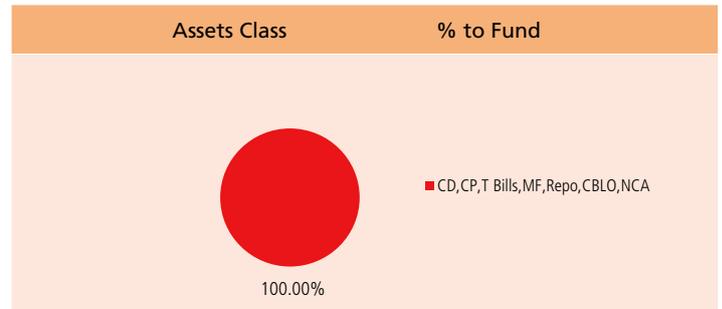
PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)

Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Pension Money Market Fund II	Benchmark
Inception (28-Dec-09)	7.7%	7.9%
5 years	n.a	n.a
4 years	8.3%	8.5%
3 years	8.9%	8.9%
2 years	8.8%	8.9%
1 year	8.7%	10.2%
6 mth	4.3%	4.7%
3 mth	2.2%	2.3%
1 mth	0.7%	0.7%

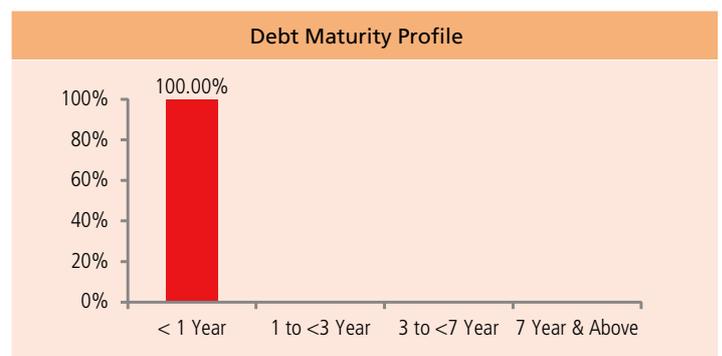
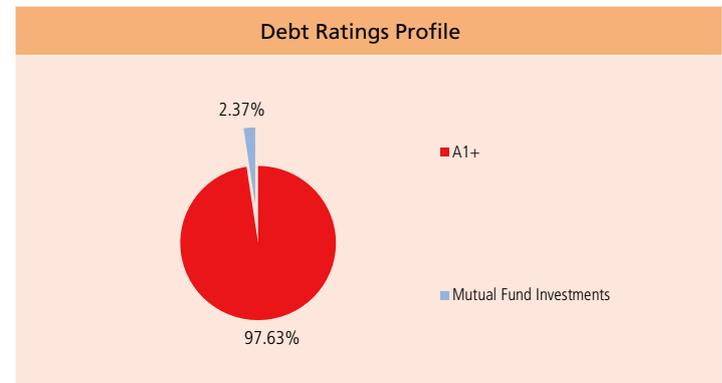
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
1,767.65



Debt Portfolio	% to Fund
PFC CP - 28.04.2015	9.29%
Sundaram Fin CP - 05.06.15	9.18%
Union Bank CD - 04.06.2015	9.16%
Bank of India CD - 09.06.15	9.15%
Bank of Baroda CD - 02.03.2015	9.15%
HDFC Ltd CP - 04.05.15	9.00%
TATA Capital Ltd CP - 09.06.15	8.39%
State Bank of Patiala CD - 06.07.2015	7.06%
Corporation Bank CD - 19.06.2015	6.56%
PNB CD - 04.06.2015	6.05%
State Bank of Hyderabad CD - 12.03.2015	5.32%
Bajaj Finance Limited CP - 11.11.2014	3.86%
Corporation Bank CD - 18.05.2015	2.54%
Mutual Fund Investments	2.37%
Bajaj Finance Limited CP - 16.06.2015	1.83%
ICICI Bank CD - 22.09.14	0.95%
Current Asset/Liabilities	0.14%
Others	0.00%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

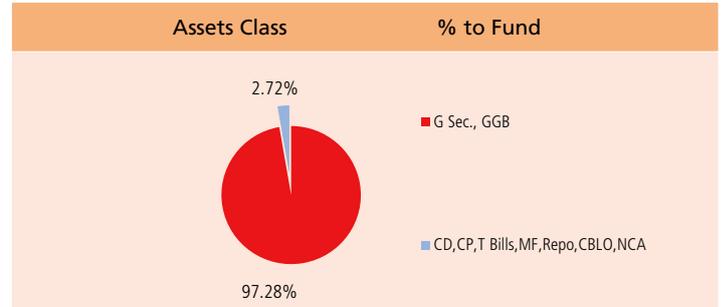
Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Advantage Plus Fund II	Benchmark
Inception (21-Apr-06)	5.6%	8.7%
7 years	4.5%	8.1%
6 years	6.9%	9.3%
5 years	5.0%	8.7%
4 years	5.0%	8.6%
3 years	5.5%	10.0%
2 years	5.4%	13.2%
1 year	5.9%	19.5%
6 mth	3.2%	14.2%
3 mth	1.7%	8.1%
1 mth	0.3%	1.0%

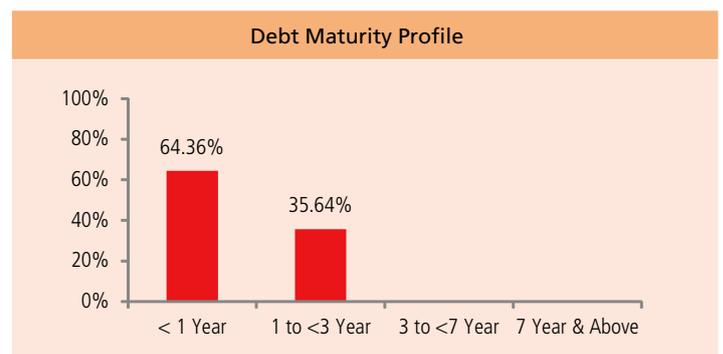
Benchmark details: Equity - 40% (Nifty); Debt - 60% (Crisil Bond)

Debt Portfolio	% to Fund
7.59% GOI 2016-12.04.16	62.61%
7.46% GOI - 28.08.17	34.67%
Current Asset/Liabilities	2.72%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
25.26



Approved Asset Allocation	
Equity	Non Equity
0-80%	20-100%



KOTAK ADVANTAGE MULTIPLIER FUND (ULIF-024-07/02/06-ADVMULFND-107)

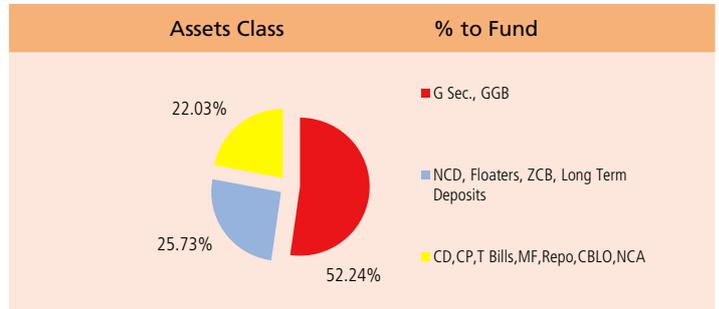
Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Kotak Advantage Multiplier Fund	Benchmark
Inception (07-Feb-06)	5.1%	10.0%
7 years	3.9%	8.3%
6 years	6.5%	9.6%
5 years	4.5%	9.1%
4 years	4.2%	8.8%
3 years	4.7%	10.4%
2 years	5.1%	14.6%
1 year	6.3%	22.0%
6 mth	3.3%	16.3%
3 mth	1.7%	9.3%
1 mth	0.4%	1.1%

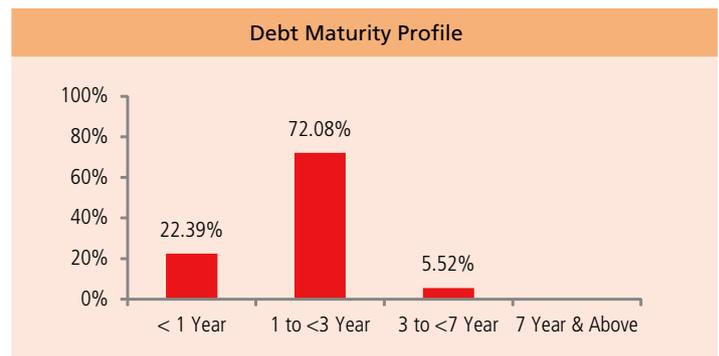
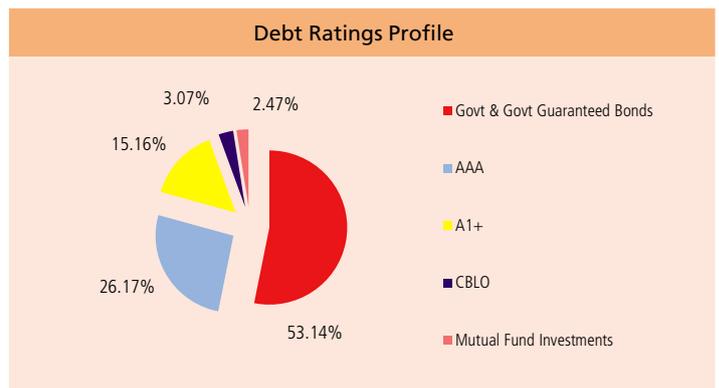
Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	13.04%
12.30% GOI - 02.07.2016	9.65%
8.74% KA SDL - 22.08.2016	9.02%
Bank of Baroda CD - 02.03.2015	8.60%
9.47% PGC - 31.03.2016	7.56%
7.59% GOI 2016-12.04.16	7.33%
State Bank of Hyderabad CD - 12.03.2015	6.30%
8.75% GJ SDL - 03.10.2016	6.09%
9.62% PFC - 29.06.2016	6.07%
9.75% Tata Sons - 19.07.2016	6.05%
9.74% LIC Housing Finance - 15.07.2016	6.05%
8.79% GOI - 08.11.2021	5.43%
CBLO Investments	3.01%
Mutual Fund Investments	2.43%
7.56% GOI 2014 - 03.11.14	1.67%
Current Asset/Liabilities	1.69%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
165.91



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

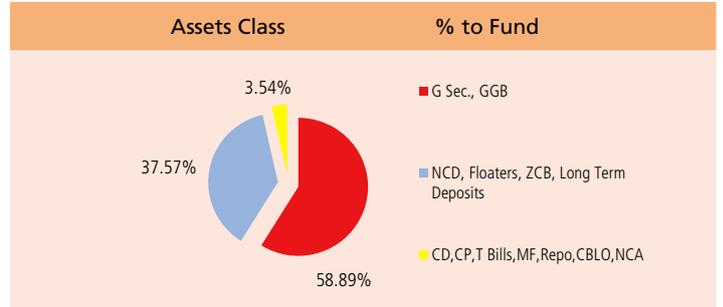
Fund Strategy : Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Performance Meter	Kotak Advantage Multiplier Fund II	Benchmark
Inception (21-Apr-06)	5.3%	9.1%
7 years	4.1%	8.3%
6 years	6.5%	9.6%
5 years	4.5%	9.1%
4 years	4.2%	8.8%
3 years	4.9%	10.4%
2 years	5.4%	14.6%
1 year	6.8%	22.0%
6 mth	3.5%	16.3%
3 mth	1.7%	9.3%
1 mth	0.3%	1.1%

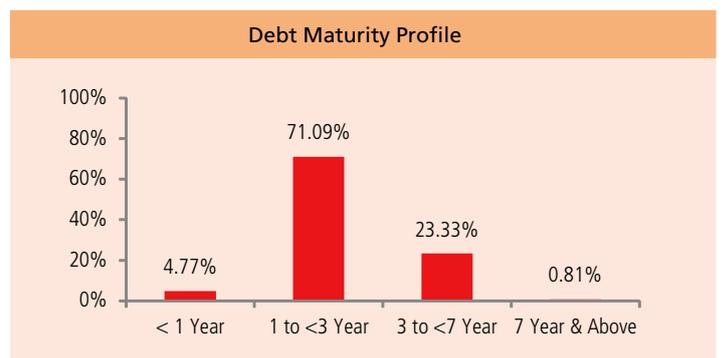
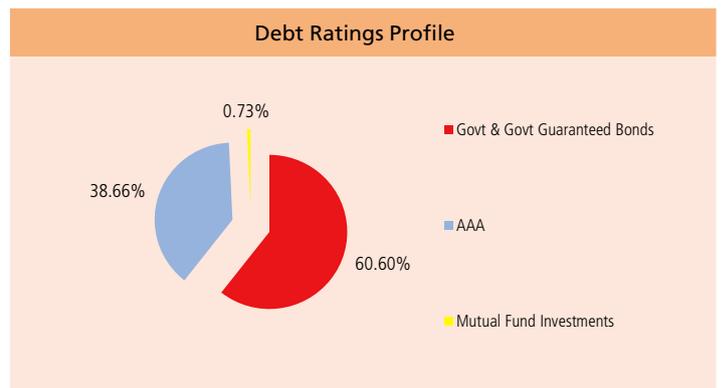
Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	16.61%
7.46% GOI - 28.08.17	15.45%
7.59% GOI 2016-12.04.16	15.00%
9.47% PGC - 31.03.2016	8.95%
9.70% PFC - 15.12.2018	7.22%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	7.21%
9.75% Tata Sons - 19.07.2016	7.16%
8.74% KA SDL - 22.08.2016	7.12%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	7.03%
7.56% GOI 2014 - 03.11.14	3.92%
8.20% OMC GOI 2023-10.11.23	0.79%
Mutual Fund Investments	0.71%
Current Asset/Liabilities	2.82%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
140.17



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



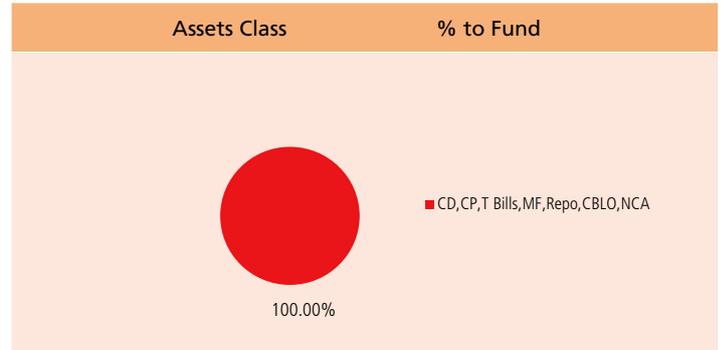
DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)

Fund Strategy : Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Performance Meter	Discontinued Policy Fund	Benchmark
Inception (23-Mar-11)	8.7%	8.8%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	9.2%	8.9%
2 years	8.8%	8.9%
1 year	8.4%	10.2%
6 mth	4.3%	4.7%
3 mth	2.2%	2.3%
1 mth	0.7%	0.7%

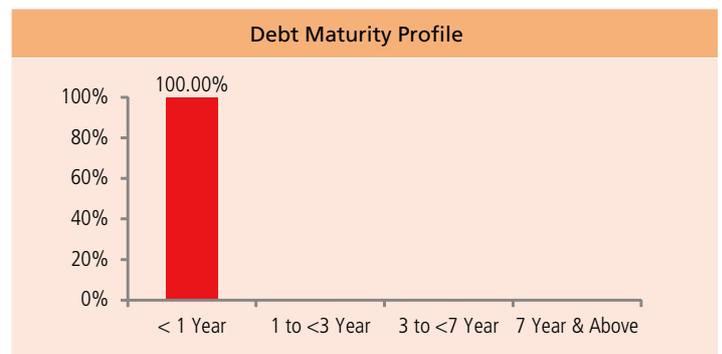
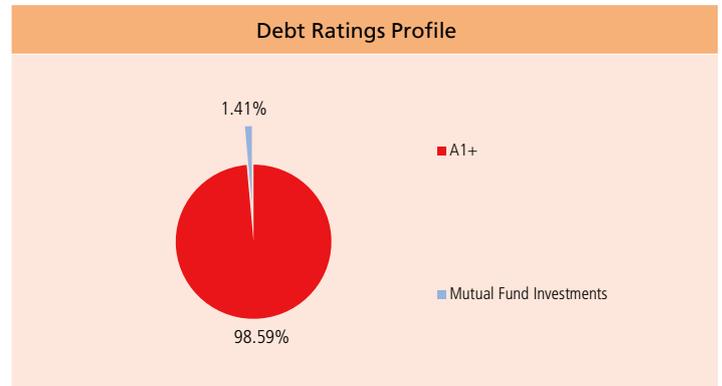
Benchmark Details: Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
14,762.34



Debt Portfolio	% to Fund
HDFC Ltd CP - 04.05.15	8.94%
Canara Bank CD - 04.03.2015	8.85%
Bank of Baroda CD - 02.03.2015	8.07%
Union Bank CD - 04.06.2015	8.01%
Bank of India CD - 09.06.15	7.81%
Sundaram Fin CP - 05.06.15	7.79%
PFC CP - 28.04.2015	7.63%
TATA Capital Ltd CP - 09.06.15	7.13%
Corporation Bank CD - 19.06.2015	7.01%
State Bank of Patiala CD - 06.07.2015	6.92%
State Bank of Hyderabad CD - 12.03.2015	6.00%
PNB CD - 04.06.2015	5.89%
Bajaj Finance Limited CP - 16.06.2015	4.48%
Corporation Bank CD - 18.05.2015	1.80%
Mutual Fund Investments	1.41%
Bajaj Finance Limited CP - 11.11.2014	0.92%
Bajaj Finance Limited CP - 02.12.2014	0.53%
IDFC CP - 07.08.14	0.51%
ICICI Bank CD - 22.09.14	0.49%
Current Asset/Liabilities	-0.17%
Others	0.00%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



GROUP FUNDS

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP GILT FUND

KOTAK GROUP FLOATING
RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK 57M FMP

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)

Fund Strategy : Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

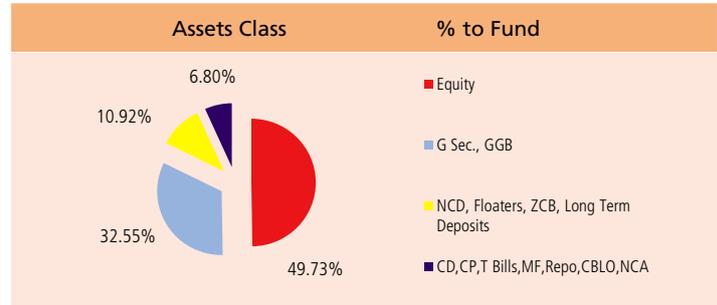
Performance Meter	Kotak Group Dynamic Floor Fund	Benchmark
Inception (07-Jan-10)	6.7%	7.9%
5 years	n.a	n.a
4 years	7.4%	8.3%
3 years	8.3%	9.5%
2 years	11.0%	11.8%
1 year	15.8%	17.1%
6 mth	14.2%	12.3%
3 mth	9.2%	7.0%
1 mth	0.8%	1.0%

Benchmark details: Equity - 30% (Nifty); Debt - 70% (Crisil Bond)

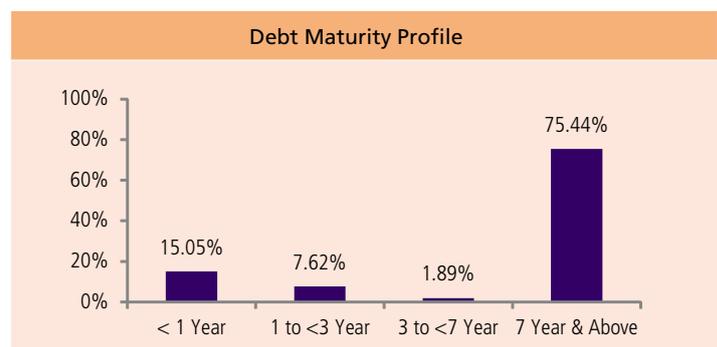
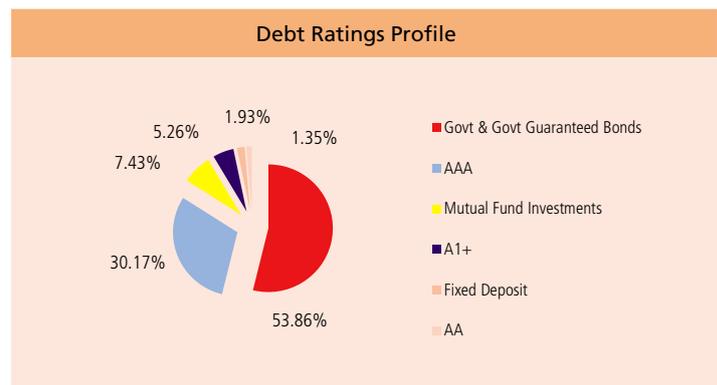
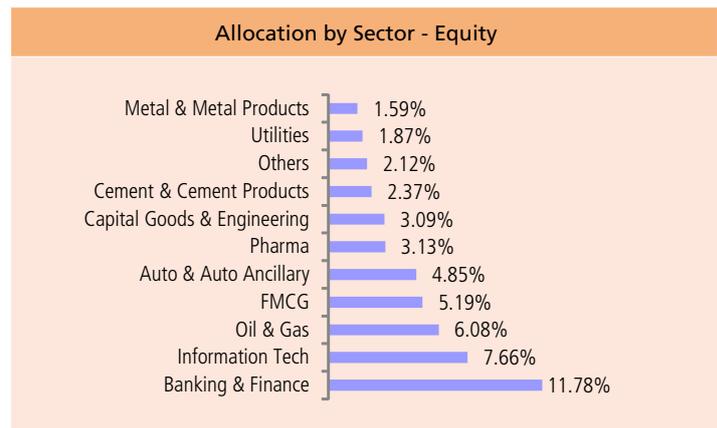
Equity	% to Fund
ITC Ltd	3.77%
Reliance Industries Ltd	3.48%
Infosys Ltd	3.08%
ICICI Bank Ltd	2.80%
Housing Development Finance Corp. Ltd	2.75%
Larsen And Toubro Ltd	2.64%
HDFC Bank Ltd	2.58%
Tata Consultancy Services Ltd	2.50%
Tata Motors Ltd	1.71%
Oil & Natural Gas Corporation Ltd	1.53%
Sun Pharmaceuticals Ltd	1.27%
State Bank of India	1.25%
Mahindra & Mahindra Ltd	1.17%
Axis Bank Ltd	1.08%
Hindustan Unilever Ltd	1.03%
Bharti Airtel Ltd	0.94%
HCL Technologies Ltd	0.79%
Tata Steel Ltd	0.79%
Sesa Sterlite Ltd	0.77%
Dr Reddys Laboratories Ltd	0.76%
Others (Details in the Annexure)	13.04%
Total	49.73%

Debt Portfolio	% to Fund
9.95% FCI - 07.03.22	5.74%
8.32% GOI - 02.08.2032	4.81%
8.30% GOI - 31.12.2042	4.38%
8.28% GOI - 21.09.2027	3.89%
Mutual Fund Investments	3.70%
9.30% PGC - 28.06.2023	3.50%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	2.81%
8.90% PFC - 18.03.2028	2.71%
1.44% INFLATION INDEX GS 2023	2.39%
8.24% GOI - 15.02.27	2.00%
9.23% GOI - 23.12.2043	1.80%
9.47% TN SDL - 26.03.2024	1.16%
Bank of India CD - 13.03.15	0.79%
Union Bank CD - 04.06.2015	0.78%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.67%
8.28% GOI - 15.02.32	0.67%
8.56% TN SDL - 22.06.2021	0.61%
9.14% KA SDL - 28.05.2024	0.55%
PNB CD - 22.05.2015	0.52%
9.65% TN SDL - 12.03.2024	0.49%
Current Asset/Liabilities	0.48%
Others (Details in the Annexure)	5.82%
Total	50.27%

Assets Under Management (in ₹ Lakhs)
358.42



Approved Asset Allocation	
Equity	Non Equity
0-60%	0-100%



KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

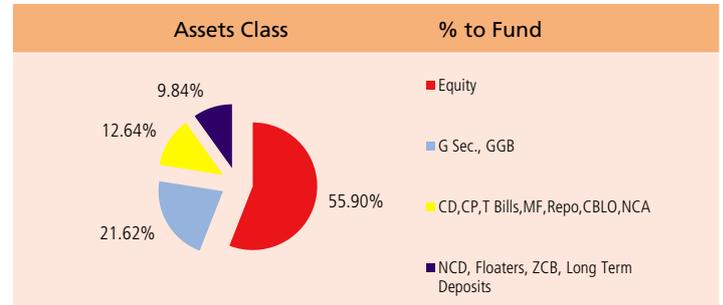
Performance Meter	Kotak Group Balanced Fund	Benchmark
Inception (27-Jun-03)	14.1%	12.8%
7 years	8.1%	8.2%
6 years	9.5%	9.6%
5 years	10.2%	8.9%
4 years	9.3%	8.5%
3 years	11.0%	10.8%
2 years	16.2%	16.4%
1 year	24.3%	25.6%
6 mth	19.1%	19.3%
3 mth	11.5%	11.0%
1 mth	0.4%	0.8%

Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

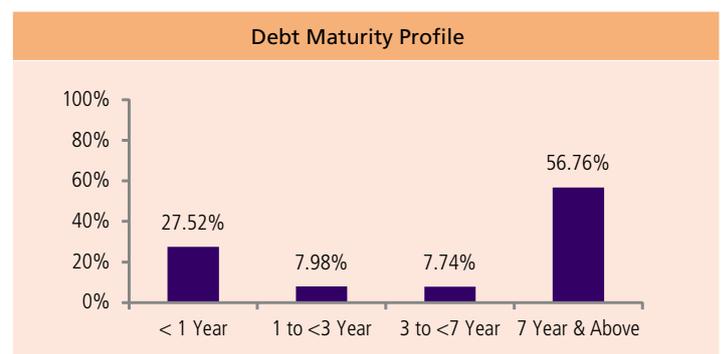
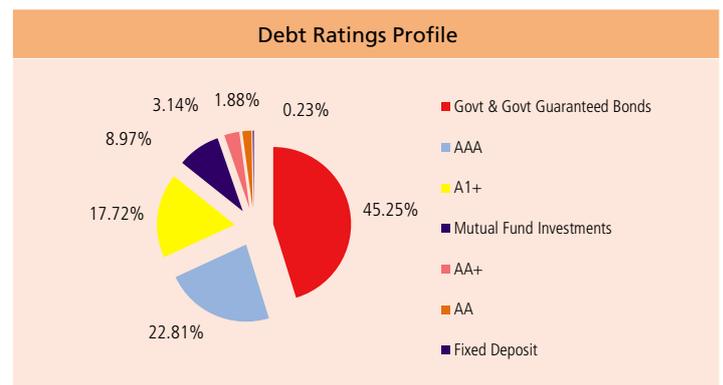
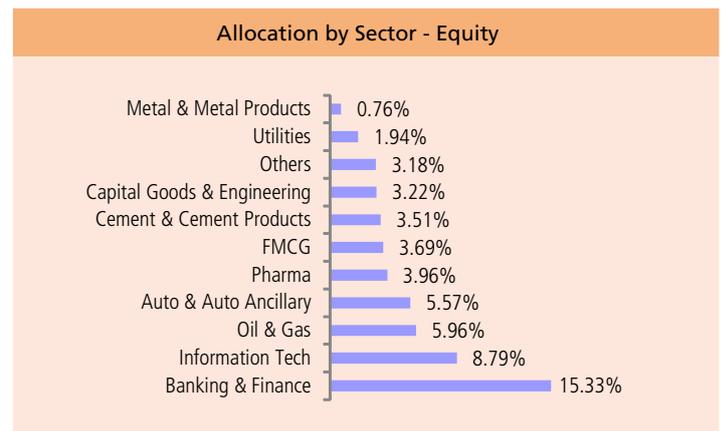
Equity	% to Fund
ICICI Bank Ltd	3.69%
Tata Consultancy Services Ltd	3.61%
HDFC Bank Ltd	3.12%
Larsen And Toubro Ltd	3.07%
R Shares Banking ETF	2.55%
Infosys Ltd	2.49%
Reliance Industries Ltd	2.46%
Oil & Natural Gas Corporation Ltd	2.12%
Axis Bank Ltd	2.07%
Sun Pharmaceuticals Ltd	2.03%
Tata Motors Ltd	1.83%
IT C Ltd	1.64%
Lupin Ltd	1.51%
Wipro Ltd	1.39%
Bharat Petroleum Corporation Ltd	1.39%
Maruti Suzuki India Ltd	1.32%
State Bank of India	1.26%
YES BANK LTD	1.13%
UltraTech Cement Ltd	1.08%
Power Grid Corporation of India Ltd	1.06%
Others (Details in the Annexure)	15.07%
Total	55.90%

Debt Portfolio	% to Fund
Mutual Fund Investments	3.85%
8.32% GOI - 02.08.2032	3.77%
8.30% GOI - 31.12.2042	3.59%
8.28% GOI - 21.09.2027	3.04%
State Bank of Patiala CD - 06.07.2015	2.07%
Canara Bank CD - 04.03.2015	2.04%
9.95% FCI - 07.03.22	1.89%
9.23% GOI - 23.12.2043	1.62%
8.24% GOI - 15.02.27	1.55%
1.44% INFLATION INDEX GS 2023	1.30%
Bank of Baroda CD - 02.03.2015	0.90%
9.47% TN SDL - 26.03.2024	0.64%
Bank of India CD - 13.03.15	0.62%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.60%
8.28% GOI - 15.02.32	0.50%
9.78% Tata Sons - 13.01.2019	0.48%
8.80% Sundaram Finance - 03.06.16	0.46%
State Bank of Patiala CD - 04.09.2014	0.43%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.43%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.39%
Current Asset/Liabilities	1.19%
Others (Details in the Annexure)	12.76%
Total	44.10%

Assets Under Management (in ₹ Lakhs)
23,353.97



Approved Asset Allocation	
Equity	Non Equity
30-60%	40-70%



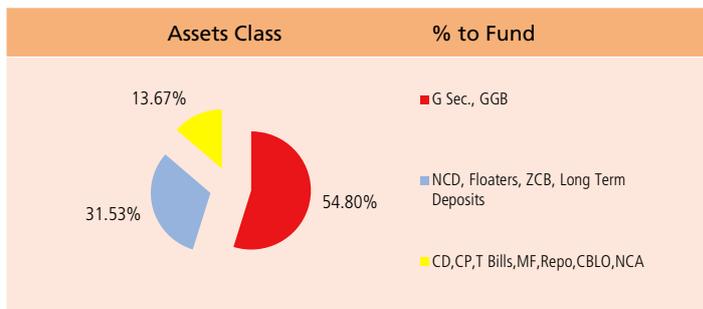
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)

Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Bond Fund	Benchmark
Inception (15-Apr-04)	8.8%	5.7%
7 years	10.1%	6.8%
6 years	11.0%	7.5%
5 years	9.0%	6.8%
4 years	8.9%	7.3%
3 years	9.5%	8.0%
2 years	8.3%	7.6%
1 year	9.5%	9.9%
6 mth	6.8%	6.4%
3 mth	3.7%	3.5%
1 mth	0.7%	0.7%

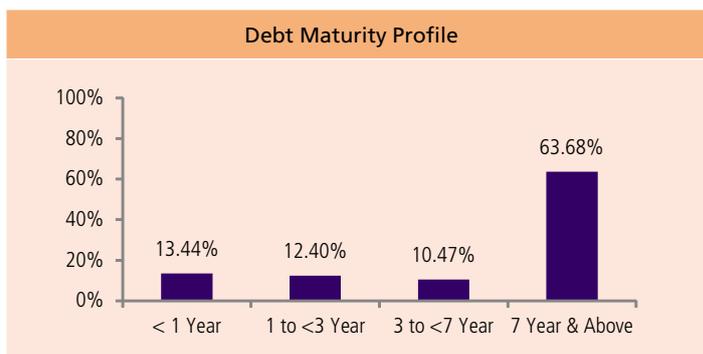
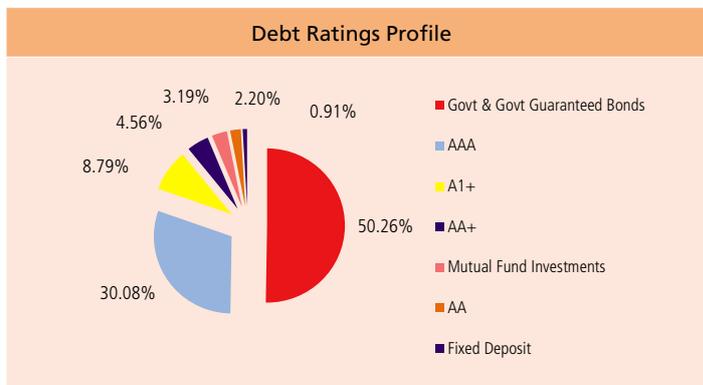
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Assets Under Management (in ₹ Lakhs)
44,166.86



Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	9.44%
8.30% GOI - 31.12.2042	8.98%
8.28% GOI - 21.09.2027	7.61%
9.95% FCI - 07.03.22	4.68%
9.23% GOI - 23.12.2043	4.03%
8.24% GOI - 15.02.27	3.89%
1.44% INFLATION INDEX GS 2023	3.38%
Mutual Fund Investments	3.13%
9.78% Tata Sons - 13.01.2019	2.33%
State Bank of Patiala CD - 06.07.2015	2.03%
9.47% TN SDL - 26.03.2024	1.79%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.51%
9.58% PFC - 05.12.2015	1.50%
8.80% Sundaram Finance - 03.06.16	1.43%
8.28% GOI - 15.02.32	1.25%
10.05% Bajaj Finance Ltd - 10.01.2017	1.10%
Canara Bank CD - 04.03.2015	1.08%
9.14% KA SDL - 28.05.2024	0.97%
PNB CD - 22.05.2015	0.93%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.93%
Current Asset/Liabilities	1.91%
Others (Details in the Annexure)	36.12%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)

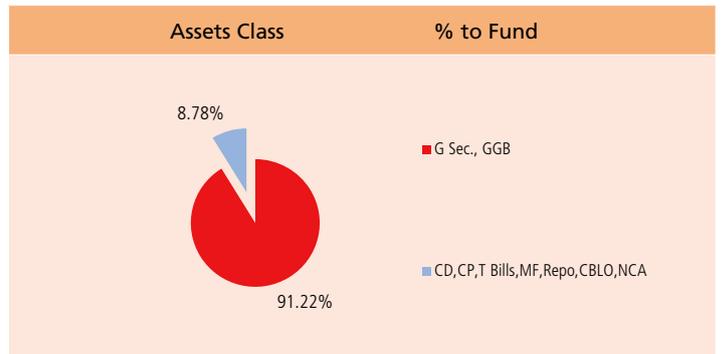
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Gilt Fund	Benchmark
Inception (27-Jun-03)	7.0%	6.9%
7 years	8.1%	7.9%
6 years	9.1%	9.2%
5 years	7.1%	7.2%
4 years	7.9%	8.0%
3 years	8.6%	8.9%
2 years	7.5%	8.1%
1 year	8.1%	9.9%
6 mth	7.3%	6.7%
3 mth	4.4%	4.0%
1 mth	0.9%	1.1%

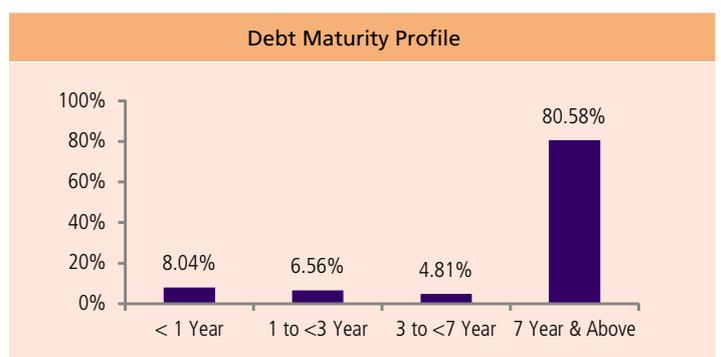
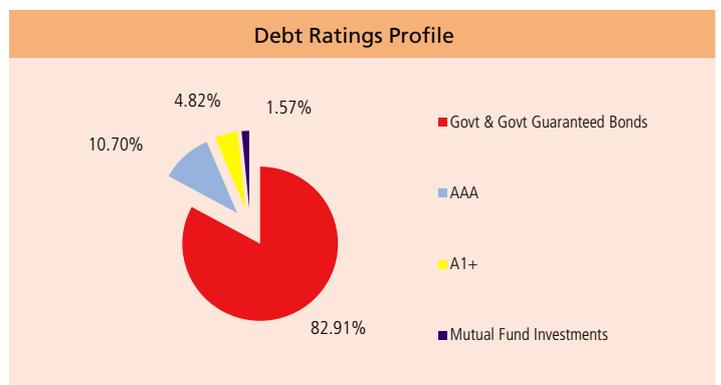
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
9.95% FCI - 07.03.22	10.42%
8.32% GOI - 02.08.2032	8.97%
8.30% GOI - 31.12.2042	8.33%
8.28% GOI - 21.09.2027	7.24%
9.39% GJ SDL - 20.11.2023	6.72%
8.99% MP SDL - 07.03.2022	5.53%
8.24% GOI - 15.02.27	5.22%
9.53% GJ SDL - 12.02.2024	5.14%
8.75% GJ SDL - 03.10.2016	4.19%
9.23% GOI - 23.12.2043	3.60%
8.91% MAH SDL - 05.09.2022	3.10%
State Bank of Hyderabad CD - 12.03.2015	2.71%
8.98% PN SDL - 14.10.2021	2.44%
7.28% GOI - 03.06.2019	2.32%
1.44% INFLATION INDEX GS 2023	2.24%
8.70% GJ SDL - 20.09.2016	2.20%
Bank of Baroda CD - 02.03.2015	1.99%
7.17% GOI - 14.06.2015	1.60%
8.52% GJ SDL - 19.01.2021	1.57%
Mutual Fund Investments	1.53%
Current Asset/Liabilities	2.56%
Others (Details in the Annexure)	10.37%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
1,577.67



Approved Asset Allocation	
Equity	Non Equity
-	100%



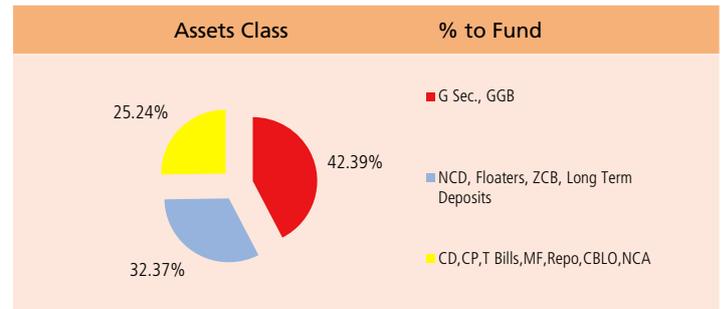
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)

Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.9%	7.0%
7 years	8.4%	7.5%
6 years	8.6%	7.5%
5 years	8.4%	7.5%
4 years	9.3%	8.5%
3 years	10.2%	8.9%
2 years	10.9%	8.9%
1 year	11.3%	10.2%
6 mth	5.5%	4.7%
3 mth	2.5%	2.3%
1 mth	0.8%	0.7%

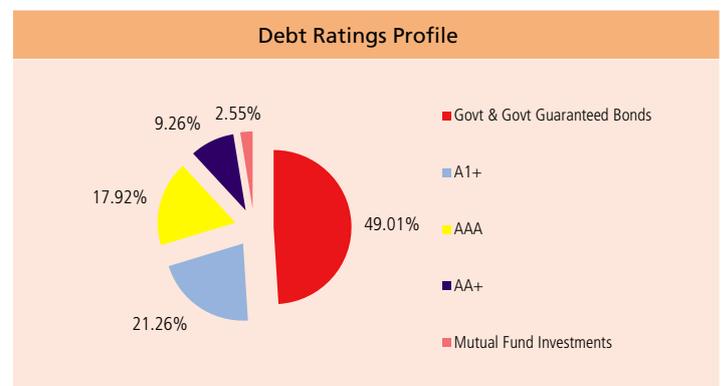
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
3,870.51



Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	21.34%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	9.09%
Bank of India CD - 09.06.15	8.38%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.03%
GOI FRB - 21.12.2020	5.70%
TATA Capital Ltd CP - 09.06.15	5.39%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.35%
EXIM Floater INCMTBK + 100 bps - 09.08.2016	5.21%
6.90% GOI - 13.07.2019	4.76%
8.19% GOI - 16.01.2020	4.36%
6.05% GOI - 12.06.2019	3.69%
Mutual Fund Investments	2.50%
9.37% MAH SDL - 04.12.2023	2.47%
State Bank of Patiala CD - 06.07.2015	2.20%
Bajaj Finance Limited CP - 16.06.2015	1.91%
8.75% GJ SDL - 03.10.2016	1.73%
9.65% TN SDL - 12.03.2024	1.43%
State Bank of Hyderabad CD - 12.03.2015	1.25%
Bajaj Finance Limited CP - 11.11.2014	1.01%
7.95% MAH SDL - 03.07.2023	0.90%
Current Asset/Liabilities	1.88%
Others	2.42%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



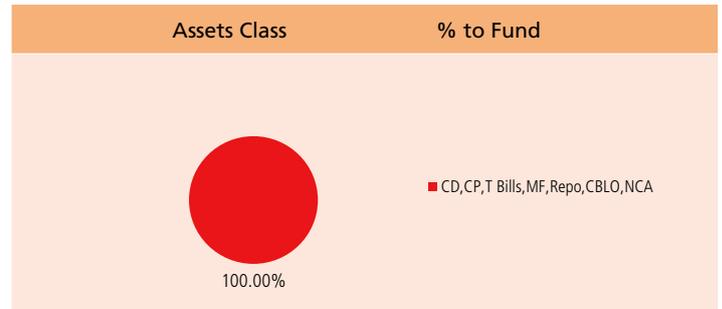
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMFND-107)

Fund Strategy : Will protect capital and not have downside risks.

Performance Meter	Kotak Group Money Market Fund	Benchmark
Inception (12-Aug-13)	9.3%	9.8%
7 years	n.a	n.a
6 years	n.a	n.a
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	n.a	n.a
1 year	n.a	n.a
6 mth	4.3%	4.7%
3 mth	2.2%	2.3%
1 mth	0.7%	0.7%

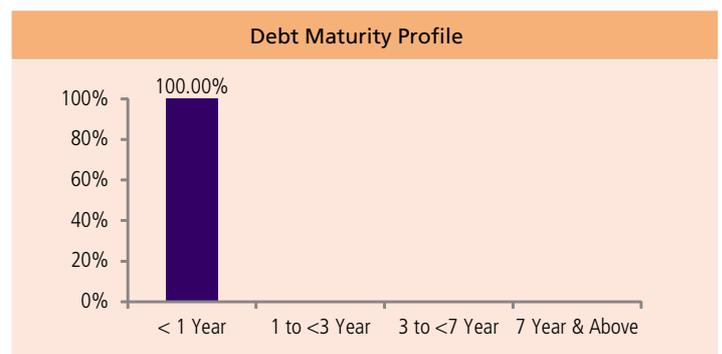
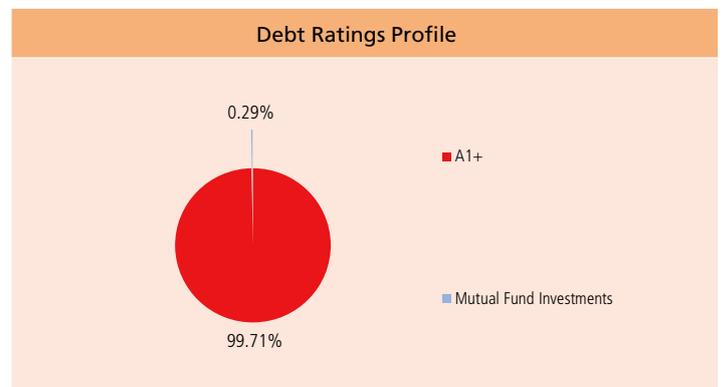
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
4,172.79



Debt Portfolio	% to Fund
Union Bank CD - 04.06.2015	8.92%
IDFC CP - 07.08.14	8.37%
PNB CD - 04.06.2015	8.36%
Bank of India CD - 09.06.15	8.11%
Sundaram Fin CP - 05.06.15	8.00%
L&T Finance CP - 07.10.2014	7.77%
ICICI Bank CD - 22.09.14	7.69%
Andhra Bank CD - 17.09.2014	7.03%
HDFC Ltd CP - 02.12.14	6.73%
Corporation Bank CD - 19.06.2015	6.11%
PFC CP - 28.04.2015	5.62%
Bank of Baroda CD - 02.03.2015	4.10%
Bajaj Finance Limited CP - 02.12.2014	3.60%
Bajaj Finance Limited CP - 11.11.2014	3.50%
Corporation Bank CD - 18.05.2015	2.89%
HDFC Ltd CP - 04.05.15	2.24%
State Bank of Hyderabad CD - 12.03.2015	0.61%
Mutual Fund Investments	0.29%
Current Asset/Liabilities	0.03%
Others	0.00%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)

Fund Strategy : The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

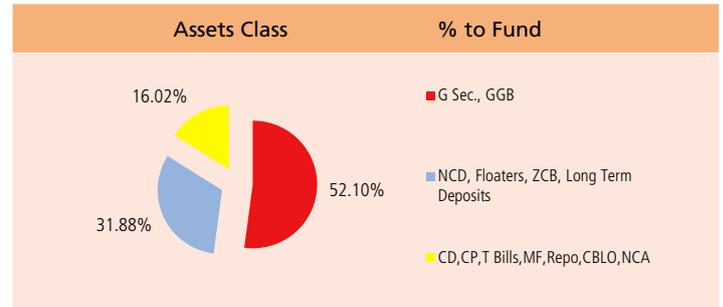
Performance Meter	Kotak Group Secure Capital Fund	Benchmark
Inception (12-Apr-11)	9.0%	7.8%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	9.2%	8.0%
2 years	8.1%	7.6%
1 year	9.3%	9.9%
6 mth	6.6%	6.4%
3 mth	3.6%	3.5%
1 mth	0.7%	0.7%

Benchmark Details: Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.32% GOI - 02.08.2032	9.38%
8.30% GOI - 31.12.2042	8.97%
8.28% GOI - 21.09.2027	7.60%
9.95% FCI - 07.03.22	4.63%
9.23% GOI - 23.12.2043	4.03%
CBLO Investments	3.94%
8.24% GOI - 15.02.27	3.88%
Mutual Fund Investments	3.83%
9.78% Tata Sons - 13.01.2019	3.41%
1.44% INFLATION INDEX GS 2023	3.19%
8.80% Sundaram Finance - 03.06.16	2.22%
State Bank of Patiala CD - 06.07.2015	1.67%
9.47% TN SDL - 26.03.2024	1.44%
8.84% PGC - 21.10.2017	1.39%
8.64% PGCIL - 08.07.2018	1.38%
11.25% HDFC - 04.09.2018	1.20%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	1.15%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	1.14%
9.45% LIC Housing Finance - 30.01.2022	1.14%
10.05% Bajaj Finance Ltd - 10.01.2017	1.14%
Current Asset/Liabilities	2.25%
Others (Details in the Annexure)	31.03%
Total	100.00%

Assets Under Management (in ₹ Lakhs)

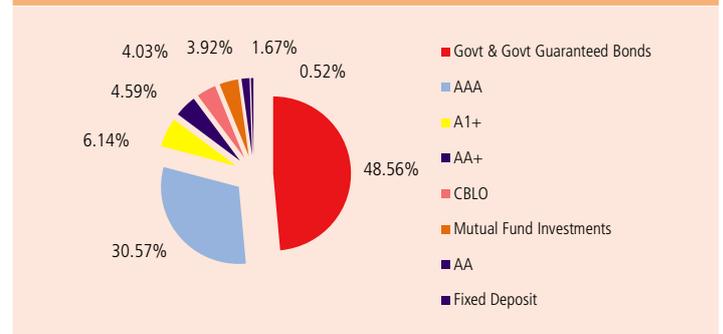
887.95



Approved Asset Allocation

Equity	Non Equity
-	100%

Debt Ratings Profile



Debt Maturity Profile



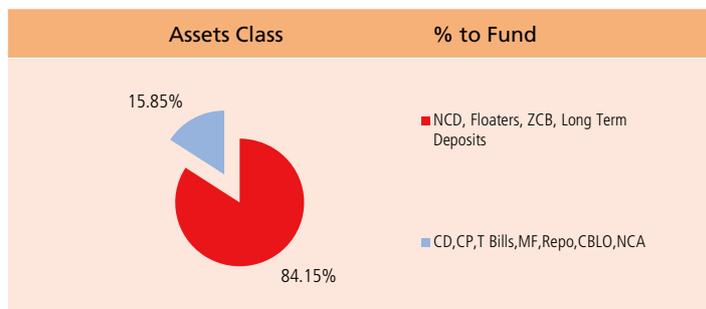
KOTAK 57M FMP 07/04/2016 (ULGF-017-14/07/11-57FM070416-107)

Fund Strategy : Will generate stable returns through investments in a suitable mix of debt and money market instruments.

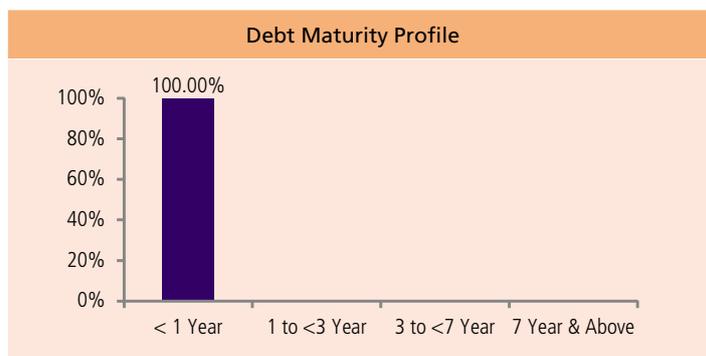
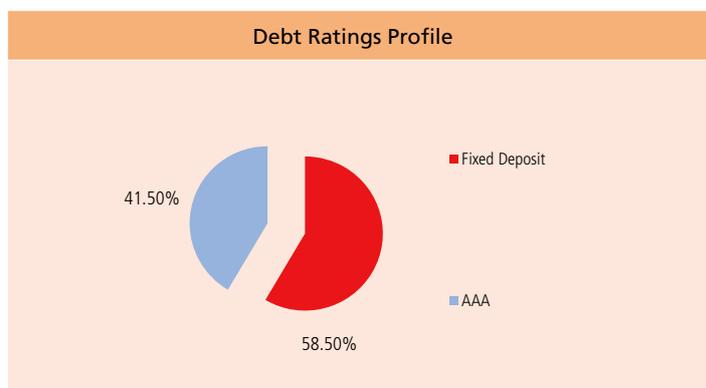
Performance Meter	Kotak Group 57M FMP	Benchmark
Inception (14-Jul-11)	9.2%	n.a.
5 years	n.a	n.a.
4 years	n.a	n.a.
3 years	9.3%	n.a.
2 years	9.2%	n.a.
1 year	9.9%	n.a.
6 mth	4.9%	n.a.
3 mth	2.4%	n.a.
1 mth	0.7%	n.a.
Benchmark Details: N/A		

Debt Portfolio	% to Fund
9.70% ANDHRA BANK FD - 07.04.2016	8.41%
9.50% SYNDICATE BANK FD - 07.04.2016	8.37%
9.60% HDFC - 07.04.2016	8.17%
9.25% SBH FD - 07.04.2016	8.17%
9.75% Tata Sons - 21.04.2016	8.15%
9.25% IOB FD - 07.04.2016	8.13%
9.62% PFC - 29.06.2016	7.00%
9.64% PGC - 31.05.2016	6.69%
9.74% LIC Housing Finance - 15.07.2016	4.92%
9.17% IDBI FD - 07.04.2016	4.13%
9.25% OBC FD - 07.04.2016	4.04%
9.25% SBBJ FD - 07.04.2016	4.04%
9.25% OBC FD1 - 07.04.2016	3.93%
Current Asset/Liabilities	15.85%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
2,448.45



Approved Asset Allocation	
Equity	Non Equity
-	100%



ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	CLASSIC OPPORTUNITIES FUND
Others	29.74%
Titan Industries Ltd	1.98%
Power Grid Corporation of India Ltd	1.84%
Sesa Sterlite Ltd	1.65%
Tata Steel Ltd	1.56%
Shree Cement Ltd	1.47%
Britannia Industries Ltd	1.38%
ACC Ltd	1.31%
YES BANK LTD	1.24%
Hero Honda Motors Ltd	1.05%
Bharat Forge Ltd	1.02%
Indusind Bank Limited	0.98%
Mahindra & Mahindra Ltd	0.98%
Motherson Sumi Systems Ltd	0.97%
Coal India Ltd	0.94%
Cadila Healthcare Ltd	0.94%
Whirlpool Of India Ltd	0.82%
UPL Limited	0.79%
A I A Engineering Ltd	0.69%
United Spirits Ltd	0.64%
Rural Electrification Corporation Ltd	0.63%
Berger Paints India Ltd	0.59%
I L & F S Transportation Networks Ltd	0.59%
Indian Hotels Company Ltd	0.50%
Max India Ltd	0.50%
F A G Bearings India Ltd	0.49%
Tata Communications Ltd	0.48%
Arvind Ltd	0.43%
Suntech Realty Ltd	0.42%
Ipca Laboratories Ltd	0.40%
Jubilant Foodworks Ltd	0.39%
Hathway Cable & Datacom Ltd	0.35%
Kajaria Ceramics Limited	0.33%
Ashok Leyland Ltd	0.33%
Jain Irrigation Systems Ltd	0.31%
Apollo Tyres Ltd	0.28%
L I C Housing Finance Ltd	0.26%
The Great Eastern Shipping Co. Ltd	0.16%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Hindustan Unilever Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%

Equity	FRONTLINE EQUITY FUND
Others	25.67%
Titan Industries Ltd	1.70%
Sesa Sterlite Ltd	1.42%
National Thermal Power Corporation Ltd	1.26%
Tata Steel Ltd	1.24%
Shree Cement Ltd	1.24%
Tech Mahindra Ltd	1.24%
Bharat Forge Ltd	1.18%
Coal India Ltd	1.16%
ACC Ltd	1.14%
Britannia Industries Ltd	1.13%
HCL Technologies Ltd	0.93%
Mahindra & Mahindra Ltd	0.92%
Hero Honda Motors Ltd	0.81%
Jain Irrigation Systems Ltd	0.79%
Indusind Bank Limited	0.79%
UPL Limited	0.72%
Motherson Sumi Systems Ltd	0.70%
Housing Development Finance Corp. Ltd	0.65%
Tata Communications Ltd	0.65%
Max India Ltd	0.62%
Hindustan Unilever Ltd	0.61%
Indian Hotels Company Ltd	0.58%
Dish TV India Ltd	0.54%
Cadila Healthcare Ltd	0.50%
Punjab National Bank	0.50%
Ashok Leyland Ltd	0.48%
Tata Chemicals Ltd	0.42%
Ipca Laboratories Ltd	0.39%
Infrastructure Development Finance Company Ltd	0.34%
Rural Electrification Corporation Ltd	0.30%
A I A Engineering Ltd	0.25%
Jaiprakash Associates Ltd	0.23%
The Ramco Cements Limited	0.20%
Grasim Industries Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	DYNAMIC FLOOR FUND II
Others	13.95%
Maruti Suzuki India Ltd	0.77%
Wipro Ltd	0.72%
Hero Honda Motors Ltd	0.71%
National Thermal Power Corporation Ltd	0.69%
Power Grid Corporation of India Ltd	0.67%
Tech Mahindra Ltd	0.66%
Lupin Ltd	0.65%
Asian Paints Ltd	0.64%
Bajaj Auto Ltd	0.63%
UltraTech Cement Ltd	0.57%
Hindalco Industries Ltd	0.55%
Cipla Ltd	0.53%
Bharat Heavy Electricals Ltd	0.48%
Grasim Industries Ltd	0.47%
GAIL (India) Ltd	0.47%
Infrastructure Development Finance Company Ltd	0.44%
Indusind Bank Limited	0.43%
Coal India Ltd	0.43%
United Spirits Ltd	0.41%
Tata Power Company Ltd	0.41%
Ambuja Cements Ltd	0.37%
Cairn India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
N M D C Ltd	0.31%
ACC Ltd	0.30%
Bank of Baroda	0.28%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.20%

Equity	BALANCED FUND
Others	15.07%
Titan Industries Ltd	1.02%
Sesa Sterlite Ltd	0.85%
National Thermal Power Corporation Ltd	0.81%
Shree Cement Ltd	0.76%
Tech Mahindra Ltd	0.74%
Tata Steel Ltd	0.73%
Bharat Forge Ltd	0.71%
Britannia Industries Ltd	0.70%
ACC Ltd	0.68%
Coal India Ltd	0.61%
HCL Technologies Ltd	0.56%
Mahindra & Mahindra Ltd	0.54%
Indusind Bank Limited	0.48%
Hero Honda Motors Ltd	0.47%
Jain Irrigation Systems Ltd	0.46%
Motherson Sumi Systems Ltd	0.42%
Housing Development Finance Corp. Ltd	0.38%
UPL Limited	0.38%
Tata Communications Ltd	0.38%
Hindustan Unilever Ltd	0.37%
Max India Ltd	0.37%
Indian Hotels Company Ltd	0.34%
Dish TV India Ltd	0.34%
Punjab National Bank	0.30%
Cadila Healthcare Ltd	0.29%
Ashok Leyland Ltd	0.29%
Ipca Laboratories Ltd	0.23%
Infrastructure Development Finance Company Ltd	0.20%
Tata Chemicals Ltd	0.19%
Rural Electrification Corporation Ltd	0.17%
A I A Engineering Ltd	0.15%
The Ramco Cements Limited	0.12%
Grasim Industries Ltd	0.01%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK OPPORTUNITIES FUND
Others	30.66%
UltraTech Cement Ltd	2.01%
Power Grid Corporation of India Ltd	1.93%
Sesa Sterlite Ltd	1.68%
Tata Steel Ltd	1.60%
Britannia Industries Ltd	1.56%
Shree Cement Ltd	1.53%
ACC Ltd	1.34%
YES BANK LTD	1.28%
Hero Honda Motors Ltd	1.06%
Bharat Forge Ltd	1.04%
Mahindra & Mahindra Ltd	1.00%
IndusInd Bank Limited	0.99%
Motherson Sumi Systems Ltd	0.99%
Coal India Ltd	0.96%
Cadila Healthcare Ltd	0.94%
Whirlpool Of India Ltd	0.83%
UPL Limited	0.80%
A I A Engineering Ltd	0.70%
Rural Electrification Corporation Ltd	0.67%
United Spirits Ltd	0.65%
Berger Paints India Ltd	0.60%
I L & F S Transportation Networks Ltd	0.59%
Indian Hotels Company Ltd	0.53%
F A G Bearings India Ltd	0.51%
Max India Ltd	0.50%
Tata Communications Ltd	0.48%
Sunteck Realty Ltd	0.46%
Arvind Ltd	0.44%
Hathway Cable & Datacom Ltd	0.43%
Ipca Laboratories Ltd	0.41%
Jubilant Foodworks Ltd	0.40%
Ashok Leyland Ltd	0.34%
Kajaria Ceramics Limited	0.34%
Jain Irrigation Systems Ltd	0.32%
Apollo Tyres Ltd	0.29%
L I C Housing Finance Ltd	0.27%
The Great Eastern Shipping Co. Ltd	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Hindustan Unilever Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%

Equity	KOTAK AGGRESSIVE GROWTH FUND
Others	25.60%
Titan Industries Ltd	1.72%
Sesa Sterlite Ltd	1.44%
Shree Cement Ltd	1.34%
National Thermal Power Corporation Ltd	1.33%
Tata Steel Ltd	1.32%
Tech Mahindra Ltd	1.26%
Coal India Ltd	1.22%
Bharat Forge Ltd	1.20%
Britannia Industries Ltd	1.17%
ACC Ltd	1.17%
HCL Technologies Ltd	0.95%
Mahindra & Mahindra Ltd	0.92%
Hero Honda Motors Ltd	0.82%
Jain Irrigation Systems Ltd	0.80%
IndusInd Bank Limited	0.79%
Motherson Sumi Systems Ltd	0.68%
UPL Limited	0.66%
Housing Development Finance Corp. Ltd	0.66%
Tata Communications Ltd	0.66%
Max India Ltd	0.64%
Hindustan Unilever Ltd	0.61%
Indian Hotels Company Ltd	0.59%
Dish TV India Ltd	0.55%
Cadila Healthcare Ltd	0.51%
Ashok Leyland Ltd	0.50%
Punjab National Bank	0.49%
Infrastructure Development Finance Company Ltd	0.35%
Tata Chemicals Ltd	0.35%
Rural Electrification Corporation Ltd	0.30%
A I A Engineering Ltd	0.26%
The Ramco Cements Limited	0.21%
Ipca Laboratories Ltd	0.08%
Grasim Industries Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	GUARANTEE FUND
Others	13.95%
Maruti Suzuki India Ltd	0.77%
Wipro Ltd	0.72%
Hero Honda Motors Ltd	0.71%
National Thermal Power Corporation Ltd	0.69%
Power Grid Corporation of India Ltd	0.67%
Tech Mahindra Ltd	0.66%
Lupin Ltd	0.64%
Asian Paints Ltd	0.64%
Bajaj Auto Ltd	0.63%
UltraTech Cement Ltd	0.57%
Hindalco Industries Ltd	0.55%
Cipla Ltd	0.53%
Bharat Heavy Electricals Ltd	0.48%
Grasim Industries Ltd	0.47%
GAIL (India) Ltd	0.47%
Infrastructure Development Finance Company Ltd	0.44%
IndusInd Bank Limited	0.43%
Coal India Ltd	0.42%
United Spirits Ltd	0.41%
Tata Power Company Ltd	0.41%
Ambuja Cements Ltd	0.37%
Cairn India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
N M D C Ltd	0.31%
ACC Ltd	0.30%
Bank of Baroda	0.28%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.20%

Equity	KOTAK DYNAMIC GROWTH FUND
Others	20.01%
Titan Industries Ltd	1.33%
National Thermal Power Corporation Ltd	1.21%
Sesa Sterlite Ltd	1.12%
Shree Cement Ltd	1.02%
Tata Steel Ltd	1.01%
Tech Mahindra Ltd	0.98%
Coal India Ltd	0.93%
Bharat Forge Ltd	0.93%
Britannia Industries Ltd	0.92%
ACC Ltd	0.91%
HCL Technologies Ltd	0.74%
Mahindra & Mahindra Ltd	0.72%
Hero Honda Motors Ltd	0.64%
Jain Irrigation Systems Ltd	0.62%
IndusInd Bank Limited	0.61%
Motherson Sumi Systems Ltd	0.54%
UPL Limited	0.51%
Housing Development Finance Corp. Ltd	0.51%
Tata Communications Ltd	0.51%
Max India Ltd	0.49%
Hindustan Unilever Ltd	0.48%
Indian Hotels Company Ltd	0.45%
Dish TV India Ltd	0.43%
Cadila Healthcare Ltd	0.39%
Punjab National Bank	0.39%
Ashok Leyland Ltd	0.38%
Infrastructure Development Finance Company Ltd	0.27%
Tata Chemicals Ltd	0.27%
Rural Electrification Corporation Ltd	0.23%
A I A Engineering Ltd	0.20%
The Ramco Cements Limited	0.16%
Ipca Laboratories Ltd	0.07%
Grasim Industries Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	DYNAMIC FLOOR FUND
Others	13.85%
Maruti Suzuki India Ltd	0.76%
Wipro Ltd	0.72%
Hero Honda Motors Ltd	0.71%
National Thermal Power Corporation Ltd	0.68%
Power Grid Corporation of India Ltd	0.67%
Tech Mahindra Ltd	0.65%
Lupin Ltd	0.64%
Asian Paints Ltd	0.64%
Bajaj Auto Ltd	0.63%
UltraTech Cement Ltd	0.57%
Hindalco Industries Ltd	0.54%
Cipla Ltd	0.53%
Bharat Heavy Electricals Ltd	0.47%
Grasim Industries Ltd	0.47%
GAIL (India) Ltd	0.47%
Infrastructure Development Finance Company Ltd	0.44%
IndusInd Bank Limited	0.43%
Coal India Ltd	0.42%
United Spirits Ltd	0.41%
Tata Power Company Ltd	0.41%
Ambuja Cements Ltd	0.36%
Cairn India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
N M D C Ltd	0.31%
ACC Ltd	0.30%
Bank of Baroda	0.28%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.20%

Equity	KOTAK DYNAMIC BALANCED FUND
Others	15.31%
Titan Industries Ltd	1.01%
National Thermal Power Corporation Ltd	0.90%
Sesa Sterilite Ltd	0.84%
Coal India Ltd	0.79%
Shree Cement Ltd	0.78%
Tata Steel Ltd	0.78%
Tech Mahindra Ltd	0.74%
Britannia Industries Ltd	0.71%
Bharat Forge Ltd	0.70%
ACC Ltd	0.70%
HCL Technologies Ltd	0.56%
Mahindra & Mahindra Ltd	0.54%
Hero Honda Motors Ltd	0.49%
Jain Irrigation Systems Ltd	0.47%
IndusInd Bank Limited	0.46%
Motherson Sumi Systems Ltd	0.41%
UPL Limited	0.39%
Housing Development Finance Corp. Ltd	0.39%
Tata Communications Ltd	0.38%
Max India Ltd	0.37%
Hindustan Unilever Ltd	0.36%
Indian Hotels Company Ltd	0.35%
Dish TV India Ltd	0.32%
Cadila Healthcare Ltd	0.30%
Punjab National Bank	0.29%
Ashok Leyland Ltd	0.29%
Tata Chemicals Ltd	0.21%
Infrastructure Development Finance Company Ltd	0.20%
Rural Electrification Corporation Ltd	0.18%
A IA Engineering Ltd	0.15%
The Ramco Cements Limited	0.12%
Ipca Laboratories Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Grasim Industries Ltd	0.02%

Equity	PEAK GUARANTEE FUND I
Others	13.91%
Maruti Suzuki India Ltd	0.76%
Wipro Ltd	0.72%
Hero Honda Motors Ltd	0.71%
National Thermal Power Corporation Ltd	0.68%
Power Grid Corporation of India Ltd	0.67%
Tech Mahindra Ltd	0.65%
Lupin Ltd	0.64%
Asian Paints Ltd	0.64%
Bajaj Auto Ltd	0.63%
UltraTech Cement Ltd	0.57%
Hindalco Industries Ltd	0.55%
Cipla Ltd	0.53%
Bharat Heavy Electricals Ltd	0.47%
Grasim Industries Ltd	0.47%
GAIL (India) Ltd	0.47%
Infrastructure Development Finance Company Ltd	0.44%
IndusInd Bank Limited	0.43%
Coal India Ltd	0.42%
United Spirits Ltd	0.41%
Tata Power Company Ltd	0.41%
Ambuja Cements Ltd	0.37%
Cairn India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
N M D C Ltd	0.31%
ACC Ltd	0.30%
Bank of Baroda	0.28%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.20%

Equity	KOTAK GUARANTEED GROWTH FUND
Others	12.50%
Titan Industries Ltd	0.82%
Sesa Sterilite Ltd	0.71%
National Thermal Power Corporation Ltd	0.65%
Shree Cement Ltd	0.63%
Tech Mahindra Ltd	0.62%
Tata Steel Ltd	0.61%
Coal India Ltd	0.58%
Britannia Industries Ltd	0.56%
ACC Ltd	0.55%
Bharat Forge Ltd	0.55%
HCL Technologies Ltd	0.46%
Mahindra & Mahindra Ltd	0.45%
UPL Limited	0.41%
Hero Honda Motors Ltd	0.38%
IndusInd Bank Limited	0.37%
Jain Irrigation Systems Ltd	0.37%
Housing Development Finance Corp. Ltd	0.34%
Tata Communications Ltd	0.34%
Motherson Sumi Systems Ltd	0.32%
Max India Ltd	0.32%
Hindustan Unilever Ltd	0.29%
Indian Hotels Company Ltd	0.28%
Dish TV India Ltd	0.27%
Ashok Leyland Ltd	0.26%
Punjab National Bank	0.24%
Cadila Healthcare Ltd	0.23%
Tata Chemicals Ltd	0.21%
Infrastructure Development Finance Company Ltd	0.16%
Rural Electrification Corporation Ltd	0.15%
A IA Engineering Ltd	0.13%
The Ramco Cements Limited	0.11%
Ipca Laboratories Ltd	0.09%
Jaiprakash Associates Ltd	0.04%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Grasim Industries Ltd	0.01%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK GUARANTEED BALANCED FUND
Others	10.06%
Power Grid Corporation of India Ltd	0.69%
Titan Industries Ltd	0.64%
Sesa Sterilite Ltd	0.59%
Tech Mahindra Ltd	0.48%
National Thermal Power Corporation Ltd	0.47%
Tata Steel Ltd	0.47%
Coal India Ltd	0.45%
Bharat Forge Ltd	0.44%
ACC Ltd	0.43%
Britannia Industries Ltd	0.42%
HCL Technologies Ltd	0.36%
Mahindra & Mahindra Ltd	0.35%
UPL Limited	0.32%
Hero Honda Motors Ltd	0.30%
IndusInd Bank Limited	0.30%
Jain Irrigation Systems Ltd	0.29%
Housing Development Finance Corp. Ltd	0.27%
Tata Communications Ltd	0.27%
Motherhood Sumi Systems Ltd	0.26%
Max India Ltd	0.25%
Hindustan Unilever Ltd	0.23%
Dish TV India Ltd	0.22%
Indian Hotels Company Ltd	0.22%
Ashok Leyland Ltd	0.20%
Punjab National Bank	0.19%
Cadila Healthcare Ltd	0.18%
Tata Chemicals Ltd	0.16%
Ipca Laboratories Ltd	0.16%
Infrastructure Development Finance Company Ltd	0.12%
Rural Electrification Corporation Ltd	0.12%
A I A Engineering Ltd	0.10%
The Ramco Cements Limited	0.09%
Grasim Industries Ltd	0.01%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	KOTAK PENSION OPPORTUNITIES FUND
Others	30.41%
Titan Industries Ltd	2.02%
Power Grid Corporation of India Ltd	1.81%
Sesa Sterilite Ltd	1.66%
Tata Steel Ltd	1.60%
Shree Cement Ltd	1.47%
Britannia Industries Ltd	1.43%
ACC Ltd	1.34%
YES BANK LTD	1.28%
Hero Honda Motors Ltd	1.07%
Bharat Forge Ltd	1.04%
IndusInd Bank Limited	1.00%
Mahindra & Mahindra Ltd	1.00%
Motherhood Sumi Systems Ltd	1.00%
Coal India Ltd	0.96%
Cadila Healthcare Ltd	0.95%
Whirlpool Of India Ltd	0.84%
UPL Limited	0.81%
A I A Engineering Ltd	0.71%
United Spirits Ltd	0.67%
Rural Electrification Corporation Ltd	0.64%
Berger Paints India Ltd	0.60%
I L & F S Transportation Networks Ltd	0.60%
Max India Ltd	0.51%
Indian Hotels Company Ltd	0.51%
F A G Bearings India Ltd	0.50%
Tata Communications Ltd	0.49%
Sunteck Realty Ltd	0.45%
Arvind Ltd	0.44%
Hathway Cable & Datacom Ltd	0.42%
Ipca Laboratories Ltd	0.41%
Jubilant Foodworks Ltd	0.40%
Ashok Leyland Ltd	0.34%
Kajaria Ceramics Limited	0.34%
Jain Irrigation Systems Ltd	0.32%
Apollo Tyres Ltd	0.29%
L I C Housing Finance Ltd	0.27%
The Great Eastern Shipping Co. Ltd	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Hindustan Unilever Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%

Equity	PENSION CLASSIC OPPORTUNITIES FUND
Others	30.66%
UltraTech Cement Ltd	2.01%
Power Grid Corporation of India Ltd	1.93%
Sesa Sterilite Ltd	1.68%
Tata Steel Ltd	1.60%
Britannia Industries Ltd	1.54%
Shree Cement Ltd	1.53%
ACC Ltd	1.34%
YES BANK LTD	1.28%
Hero Honda Motors Ltd	1.07%
Bharat Forge Ltd	1.04%
Mahindra & Mahindra Ltd	1.00%
IndusInd Bank Limited	0.99%
Motherhood Sumi Systems Ltd	0.99%
Coal India Ltd	0.96%
Cadila Healthcare Ltd	0.94%
Whirlpool Of India Ltd	0.83%
UPL Limited	0.80%
A I A Engineering Ltd	0.70%
Rural Electrification Corporation Ltd	0.66%
United Spirits Ltd	0.65%
Berger Paints India Ltd	0.60%
I L & F S Transportation Networks Ltd	0.59%
Indian Hotels Company Ltd	0.53%
F A G Bearings India Ltd	0.51%
Max India Ltd	0.50%
Tata Communications Ltd	0.48%
Sunteck Realty Ltd	0.47%
Arvind Ltd	0.44%
Hathway Cable & Datacom Ltd	0.43%
Ipca Laboratories Ltd	0.41%
Jubilant Foodworks Ltd	0.40%
Ashok Leyland Ltd	0.34%
Kajaria Ceramics Limited	0.34%
Jain Irrigation Systems Ltd	0.32%
Apollo Tyres Ltd	0.29%
L I C Housing Finance Ltd	0.27%
The Great Eastern Shipping Co. Ltd	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Hindustan Unilever Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%

Equity	PENSION FRONTLINE EQUITY FUND
Others	25.72%
Titan Industries Ltd	1.70%
Sesa Sterilite Ltd	1.43%
National Thermal Power Corporation Ltd	1.33%
Shree Cement Ltd	1.29%
Tata Steel Ltd	1.27%
Tech Mahindra Ltd	1.24%
Bharat Forge Ltd	1.18%
Coal India Ltd	1.18%
ACC Ltd	1.15%
Britannia Industries Ltd	1.11%
HCL Technologies Ltd	0.93%
Mahindra & Mahindra Ltd	0.92%
Hero Honda Motors Ltd	0.81%
Jain Irrigation Systems Ltd	0.80%
IndusInd Bank Limited	0.79%
Motherhood Sumi Systems Ltd	0.69%
Housing Development Finance Corp. Ltd	0.66%
UPL Limited	0.66%
Tata Communications Ltd	0.65%
Max India Ltd	0.63%
Hindustan Unilever Ltd	0.61%
Indian Hotels Company Ltd	0.57%
Dish TV India Ltd	0.54%
Cadila Healthcare Ltd	0.50%
Punjab National Bank	0.49%
Ashok Leyland Ltd	0.48%
Ipca Laboratories Ltd	0.40%
Infrastructure Development Finance Company Ltd	0.34%
Tata Chemicals Ltd	0.34%
Rural Electrification Corporation Ltd	0.30%
A I A Engineering Ltd	0.25%
Jaiprakash Associates Ltd	0.21%
The Ramco Cements Limited	0.21%
Grasim Industries Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	PENSION GUARANTEE FUND
Others	13.92%
Maruti Suzuki India Ltd	0.77%
Wipro Ltd	0.72%
Hero Honda Motors Ltd	0.71%
National Thermal Power Corporation Ltd	0.68%
Power Grid Corporation of India Ltd	0.67%
Tech Mahindra Ltd	0.66%
Lupin Ltd	0.64%
Asian Paints Ltd	0.64%
Bajaj Auto Ltd	0.63%
UltraTech Cement Ltd	0.57%
Hindalco Industries Ltd	0.55%
Cipla Ltd	0.53%
Bharat Heavy Electricals Ltd	0.47%
Grasim Industries Ltd	0.47%
GAIL (India) Ltd	0.47%
Infrastructure Development Finance Company Ltd	0.44%
IndusInd Bank Limited	0.43%
Coal India Ltd	0.42%
United Spirits Ltd	0.41%
Tata Power Company Ltd	0.41%
Ambuja Cements Ltd	0.37%
Cairn India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
N M D C Ltd	0.31%
ACC Ltd	0.30%
Bank of Baroda	0.28%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.20%

Equity	KOTAK PENSION GROWTH FUND
Others	12.60%
Titan Industries Ltd	0.82%
Shree Cement Ltd	0.72%
National Thermal Power Corporation Ltd	0.72%
Sesa Sterlite Ltd	0.72%
Tech Mahindra Ltd	0.61%
Tata Steel Ltd	0.61%
Coal India Ltd	0.58%
Britannia Industries Ltd	0.55%
Bharat Forge Ltd	0.55%
ACC Ltd	0.54%
HCL Technologies Ltd	0.46%
Mahindra & Mahindra Ltd	0.44%
UPL Limited	0.40%
IndusInd Bank Limited	0.37%
Hero Honda Motors Ltd	0.37%
Jain Irrigation Systems Ltd	0.37%
Housing Development Finance Corp. Ltd	0.35%
Tata Communications Ltd	0.34%
Motherson Sumi Systems Ltd	0.32%
Max India Ltd	0.32%
Indian Hotels Company Ltd	0.29%
Hindustan Unilever Ltd	0.28%
Dish TV India Ltd	0.27%
Ashok Leyland Ltd	0.27%
Punjab National Bank	0.24%
Cadila Healthcare Ltd	0.23%
Tata Chemicals Ltd	0.22%
Infrastructure Development Finance Company Ltd	0.16%
Rural Electrification Corporation Ltd	0.15%
A IA Engineering Ltd	0.13%
The Ramco Cements Limited	0.11%
Ipca Laboratories Ltd	0.06%
Grasim Industries Ltd	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	KOTAK PENSION FLOOR FUND
Others	13.84%
Maruti Suzuki India Ltd	0.76%
Wipro Ltd	0.72%
Hero Honda Motors Ltd	0.70%
National Thermal Power Corporation Ltd	0.68%
Power Grid Corporation of India Ltd	0.67%
Tech Mahindra Ltd	0.65%
Lupin Ltd	0.64%
Asian Paints Ltd	0.63%
Bajaj Auto Ltd	0.63%
UltraTech Cement Ltd	0.57%
Hindalco Industries Ltd	0.54%
Cipla Ltd	0.53%
Bharat Heavy Electricals Ltd	0.47%
Grasim Industries Ltd	0.47%
GAIL (India) Ltd	0.47%
Infrastructure Development Finance Company Ltd	0.44%
IndusInd Bank Limited	0.43%
Coal India Ltd	0.42%
United Spirits Ltd	0.41%
Tata Power Company Ltd	0.41%
Ambuja Cements Ltd	0.36%
Cairn India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.33%
N M D C Ltd	0.30%
ACC Ltd	0.30%
Bank of Baroda	0.28%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.20%

Equity	PENSION FLOOR FUND II
Others	13.90%
Maruti Suzuki India Ltd	0.76%
Wipro Ltd	0.72%
Hero Honda Motors Ltd	0.71%
National Thermal Power Corporation Ltd	0.68%
Power Grid Corporation of India Ltd	0.67%
Tech Mahindra Ltd	0.66%
Lupin Ltd	0.64%
Asian Paints Ltd	0.64%
Bajaj Auto Ltd	0.63%
UltraTech Cement Ltd	0.57%
Hindalco Industries Ltd	0.55%
Cipla Ltd	0.53%
Bharat Heavy Electricals Ltd	0.47%
Grasim Industries Ltd	0.47%
GAIL (India) Ltd	0.47%
Infrastructure Development Finance Company Ltd	0.44%
IndusInd Bank Limited	0.43%
Coal India Ltd	0.42%
United Spirits Ltd	0.41%
Tata Power Company Ltd	0.41%
Ambuja Cements Ltd	0.36%
Cairn India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
N M D C Ltd	0.31%
ACC Ltd	0.30%
Bank of Baroda	0.28%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.20%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK PENSION BALANCED FUND
Others	9.86%
Titan Industries Ltd	0.65%
Sesa Sterlite Ltd	0.57%
Tech Mahindra Ltd	0.49%
National Thermal Power Corporation Ltd	0.48%
Tata Steel Ltd	0.47%
Shree Cement Ltd	0.47%
Coal India Ltd	0.45%
Bharat Forge Ltd	0.44%
Britannia Industries Ltd	0.44%
ACC Ltd	0.43%
HCL Technologies Ltd	0.36%
Mahindra & Mahindra Ltd	0.35%
UPL Limited	0.32%
Hero Honda Motors Ltd	0.30%
IndusInd Bank Limited	0.30%
Jain Irrigation Systems Ltd	0.29%
Housing Development Finance Corp. Ltd	0.27%
Tata Communications Ltd	0.27%
Motherson Sumi Systems Ltd	0.26%
Max India Ltd	0.25%
Hindustan Unilever Ltd	0.23%
Dish TV India Ltd	0.22%
Indian Hotels Company Ltd	0.22%
Ashok Leyland Ltd	0.20%
Punjab National Bank	0.19%
Cadila Healthcare Ltd	0.18%
Tata Chemicals Ltd	0.16%
Ipca Laboratories Ltd	0.15%
Infrastructure Development Finance Company Ltd	0.12%
Rural Electrification Corporation Ltd	0.12%
A I A Engineering Ltd	0.10%
The Ramco Cements Limited	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Grasim Industries Ltd	0.01%

Equity	PENSION BALANCED FUND II
Others	15.18%
Titan Industries Ltd	1.00%
National Thermal Power Corporation Ltd	0.88%
Sesa Sterlite Ltd	0.88%
Shree Cement Ltd	0.81%
Tata Steel Ltd	0.78%
Tech Mahindra Ltd	0.75%
Bharat Forge Ltd	0.70%
Coal India Ltd	0.70%
ACC Ltd	0.69%
Britannia Industries Ltd	0.68%
HCL Technologies Ltd	0.56%
Mahindra & Mahindra Ltd	0.56%
Hero Honda Motors Ltd	0.50%
Jain Irrigation Systems Ltd	0.47%
IndusInd Bank Limited	0.46%
Motherson Sumi Systems Ltd	0.44%
UPL Limited	0.39%
Tata Communications Ltd	0.39%
Housing Development Finance Corp. Ltd	0.38%
Max India Ltd	0.38%
Hindustan Unilever Ltd	0.35%
Indian Hotels Company Ltd	0.34%
Dish TV India Ltd	0.33%
Punjab National Bank	0.30%
Cadila Healthcare Ltd	0.29%
Ashok Leyland Ltd	0.29%
Tata Chemicals Ltd	0.20%
Infrastructure Development Finance Company Ltd	0.20%
Rural Electrification Corporation Ltd	0.17%
A I A Engineering Ltd	0.15%
The Ramco Cements Limited	0.12%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	KOTAK GROUP DYNAMIC FLOOR FUND
Others	13.04%
Maruti Suzuki India Ltd	0.71%
Wipro Ltd	0.67%
Hero Honda Motors Ltd	0.66%
National Thermal Power Corporation Ltd	0.64%
Power Grid Corporation of India Ltd	0.63%
Tech Mahindra Ltd	0.62%
Lupin Ltd	0.60%
Asian Paints Ltd	0.60%
Bajaj Auto Ltd	0.59%
UltraTech Cement Ltd	0.54%
Hindalco Industries Ltd	0.51%
Cipla Ltd	0.50%
Bharat Heavy Electricals Ltd	0.44%
Grasim Industries Ltd	0.44%
GAIL (India) Ltd	0.44%
Infrastructure Development Finance Company Ltd	0.41%
IndusInd Bank Limited	0.41%
Coal India Ltd	0.40%
United Spirits Ltd	0.39%
Tata Power Company Ltd	0.38%
Ambuja Cements Ltd	0.34%
Cairn India Ltd	0.32%
Bharat Petroleum Corporation Ltd	0.32%
N M D C Ltd	0.29%
ACC Ltd	0.28%
Bank of Baroda	0.27%
Punjab National Bank	0.23%
Jindal Steel and Power Ltd	0.21%
DLF Ltd	0.19%

Equity	KOTAK GROUP BALANCED FUND
Others	15.07%
Titan Industries Ltd	1.00%
National Thermal Power Corporation Ltd	0.87%
Sesa Sterlite Ltd	0.84%
Shree Cement Ltd	0.77%
Tata Steel Ltd	0.76%
Tech Mahindra Ltd	0.74%
Coal India Ltd	0.70%
Bharat Forge Ltd	0.70%
Britannia Industries Ltd	0.69%
ACC Ltd	0.68%
HCL Technologies Ltd	0.55%
Mahindra & Mahindra Ltd	0.54%
Hero Honda Motors Ltd	0.48%
IndusInd Bank Limited	0.46%
Jain Irrigation Systems Ltd	0.46%
Motherson Sumi Systems Ltd	0.41%
Housing Development Finance Corp. Ltd	0.38%
UPL Limited	0.38%
Tata Communications Ltd	0.38%
Max India Ltd	0.37%
Hindustan Unilever Ltd	0.36%
Indian Hotels Company Ltd	0.34%
Dish TV India Ltd	0.32%
Cadila Healthcare Ltd	0.29%
Punjab National Bank	0.29%
Ashok Leyland Ltd	0.29%
Infrastructure Development Finance Company Ltd	0.20%
Tata Chemicals Ltd	0.20%
Rural Electrification Corporation Ltd	0.17%
A I A Engineering Ltd	0.15%
Ipca Laboratories Ltd	0.13%
The Ramco Cements Limited	0.12%
Grasim Industries Ltd	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

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Kotak Mahindra Old Mutual Life Insurance is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent. The company is one of the fastest growing insurance companies in India and has shown remarkable growth since its inception in 2000. Kotak Life Insurance employs over 6,000 people in its various businesses and has 214 branches pan India.

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The Kotak Mahindra group is one of India's leading banking and financial services organizations, with offerings across personal financial services; commercial banking; corporate and investment banking and markets; stock broking; asset management and life insurance. The Kotak Group has a net worth of Rs. 7,911 cr and has a distribution network through branches, franchisees, representative offices and satellite offices across cities and towns in India and offices in London, New York, San Francisco, Singapore, Dubai and Mauritius, servicing around 7 million customer accounts.

Old Mutual plc

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, Old Mutual is a Global 500 and FTSE 100 company, listed in UK, South Africa and other 3 African exchanges. The group has a balanced portfolio of businesses offering Asset Management, Life Assurance, Banking and General Insurance Services in over 40 countries, with a focus on South Africa, Europe and the United States, and a growing presence in Asia Pacific.

* Numbers as on 31st March 2010.

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Website: <http://insurance.kotak.com>, Email: clientservicedesk@kotak.com. Insurance is the subject matter of the solicitation.