

August 2016

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE GUIDE



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MONTHLY UPDATE AUGUST 2016


AS ON 31st JULY 2016

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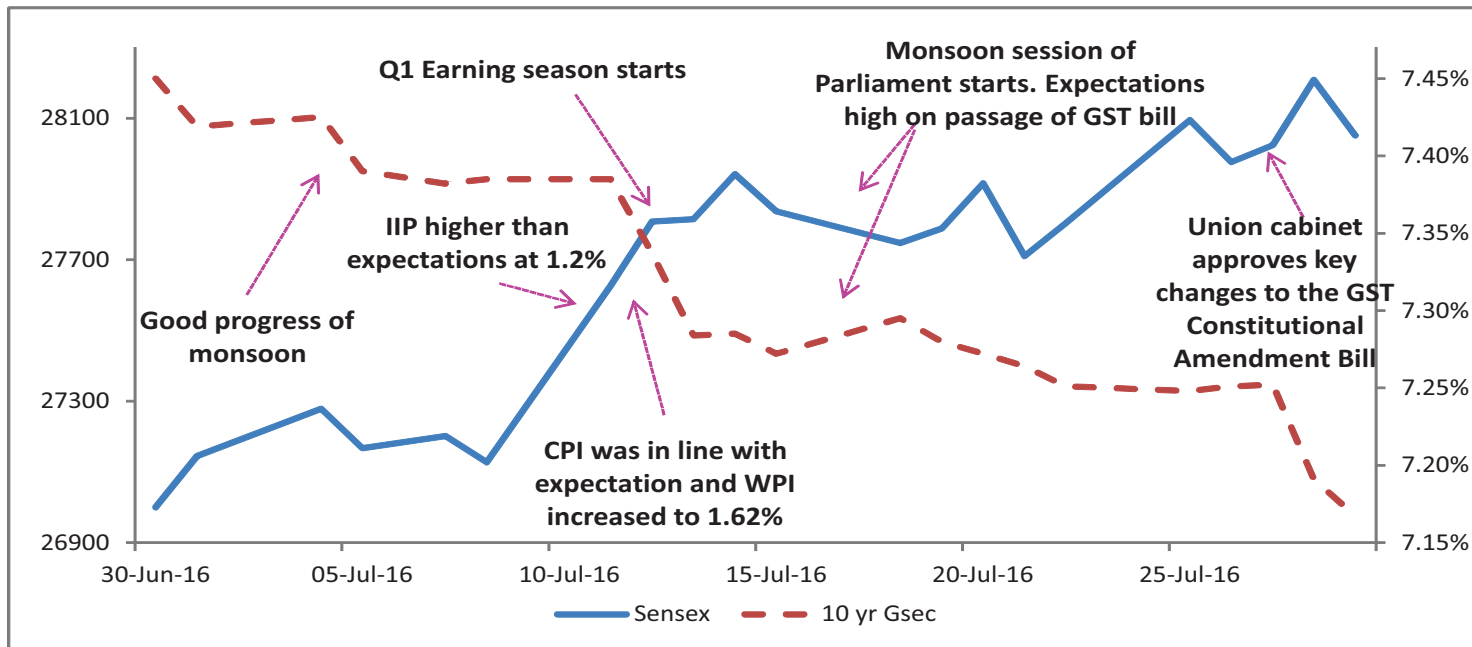
# MARKET OUTLOOK

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## Month Gone By – Markets

Indian equities (Sensex : 3.9% up) reported a strong performance in July on the back of notable progress of monsoon, Cabinet approval of the GST amendment bill and improved global liquidity which fueled the risk-on sentiment. The Q1 earnings which kicked off in the second half of the month had a mixed start. Brent crude fell 15% in the month to close at USD 41/bbl. 10 year benchmark treasury yields softened a meaningful 28 bps over the month. This can be attributed to improved liquidity situation as assured by RBI in its credit policy.

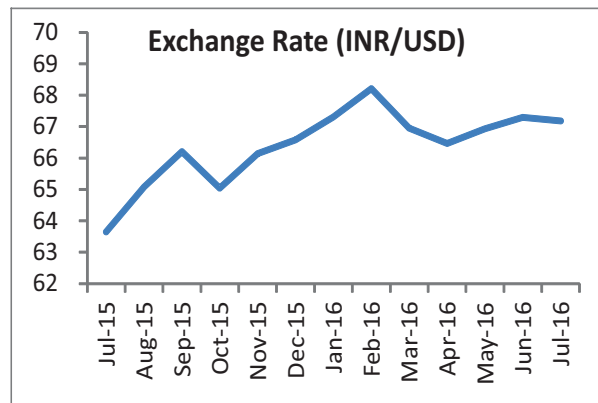


Source: Bloomberg

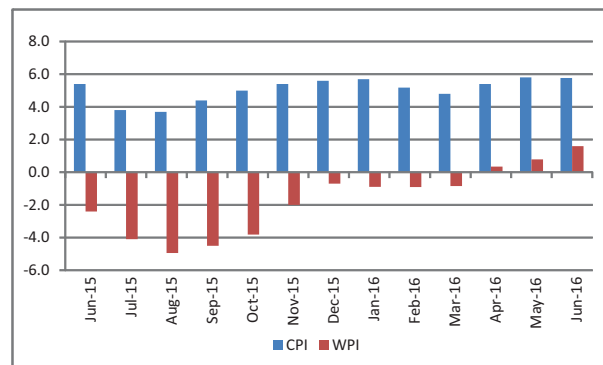
In July, INR appreciated 0.8% against USD. Strong portfolio inflows and lower crude oil prices were supportive of INR over the month. Foreign Institutional Investors (FIIs) were buyers of Indian equities to the tune of USD 1.7 bn in July. The momentum of FIIs flows increased in July in line with other emerging markets. Domestic Institutional Investors (DIIs) were net sellers to the tune of USD 902 mn in the month. Among DIIs, both Insurance companies and Mutual funds were sellers to the tune of USD 862mn and USD 41 mn respectively. FIIs were buyers of Indian debt worth USD 1.1 bn.

## Economy

Index of Industrial Production (IIP) for May bounced back into green zone with 1.2% against -1.3% in April as manufacturing recorded 0.7% growth. Within manufacturing, capital goods contracted at -12.4% YoY against -25% YoY in previous month. The divergent trend in consumer and investment demand continued with consumer durables up 6%. Consumer Price Index (CPI) for the month of June came in flattish at 5.77% against 5.8% in May as food inflation stayed put in items such as pulses (+27%), sugar (+17%) and vegetables (+15%). Core CPI has moderated for the second straight month to 4.5%. Wholesale Price Index (WPI) inched up for the 3rd straight month to 1.6% vs 0.79% in May in tandem with food inflation trends. June trade deficit inched up further to USD 8.1bn vs USD 6.3bn in May. Exports growth turning positive (after 18 consecutive months of contraction) as it rose to \$22.5bn (+1.8%). Imports also saw a sequential pick-up led by oil imports and non-oil non-gold imports but gold imports remained subdued.

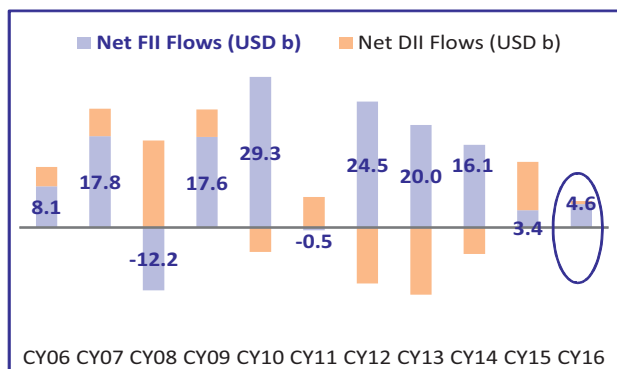


Source: Bloomberg



Source : MOSL and Citi

## Equity Market Outlook



Source : MOSL and Citi

### On the domestic front

- While all eyes are on the macro developments, the key driver for the Indian markets from hereon will be corporate earnings trajectory. The Q1FY17 earnings season has been fairly stable so far, with earnings upgrades and downgrades being balanced. Retail private sector banks have continued to report strong numbers with healthy asset quality trends and strong loan growth above industry average. Corporate banks however remain under pressure and face stress on their exposures with Non Performing Loans (NPLs) staying elevated. Many of the larger PSBs (Public Sector Banks) are yet to report numbers, but the profitability and asset quality trends remain subdued for the ones which have already reported. Rural demand revival remains slow and the volume growth for most consumer companies has been muted. A normal monsoon season should however, help revive rural demand supporting the view that GDP growth in FY17 would be led by consumption. IndAS (the new Indian Accounting Standard which largely follows IFRS reporting) has been implemented from the June 2016 quarter (ex banks and financial services) onwards and several companies have already seen an impact of the same.
- Monsoons in India have been progressing well after a slow start in the month of June 2016. As per the data till July 27, 2016, cumulative rainfall was 1% surplus as compared to the Long Period Average. On a regional basis, most of India received normal to excess rainfall with some parts of western India and north-east India remaining deficient. Out of the 36 sub-divisions across India, till date, 11 have received excess rainfall, 17 have received normal rainfall, and eight have received deficient rainfall.
- With rainfall being good, Kharif (autumn/winter crop) acreage as of July 29, 2016 was 6.3% higher than the same period last year. With better sowing trends, the spike in food inflation is likely to abate and this would be favourable for overall CPI inflation.

### On the global front,

- There is also a growing belief that global central banks and governments may explore 'non-monetary' means to revive demand as the policies of low interest rates and QE programmes (Quantitative Easing) have yielded limited success.
- The key events that could have broader impact on the Indian markets beyond domestic factors are
  - Uncertainty around the political developments in the EU
  - The timing of the next Fed rate hike post Brexit
  - Global economic outlook especially China.

### Equities can react in the coming months based on following events:-

- A number of notable macro economic events are lined up over the next few months, the outcome of which would have a bearing on the direction that the market would take. These include decisions related to monetary policy (next RBI meeting scheduled on August 09, 2016), the appointment of the new RBI (Reserve Bank of India) Governor, the selection of the Monetary Policy Committee (MPC) and the determination of the five year CPI inflation target, implementation of GST, FCNR (Foreign Currency Non Resident -B) redemptions and the US Federal Reserve action amongst others.
- While it is premature to conclude on effects of normal monsoons on growth and prices, but after two consecutive weak monsoons, a normal monsoon will provide much respite to the rural sector. This together with the steps being taken by the government to boost the rural economy augurs well for rural consumption, which has been stagnating.
- As monetary transmission happens, it is believed that India's cost of capital (COC) will also progressively reduce. The consequent expansion in the ROCE-COC spread could be one of the drivers of the next leg of re-rating in Indian equities. The next leg of India's re-rating will likely be micro-led. From a micro standpoint, operating leverage will likely support earnings once India crosses its potential GDP growth, which will get more accentuated post FY16. Analysts have yet to pencil the benefits of operating leverage into their earnings estimates.

# MARKET OUTLOOK

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Source: MOSL

## Debt Market Outlook

The 10 year benchmark yields fell from 7.45% to 7.16% during the month. Softening of yields was witnessed due to fall in global yields, ample systemic liquidity and buying interest from foreign portfolio investors to the tune of USD 1.1 bn.

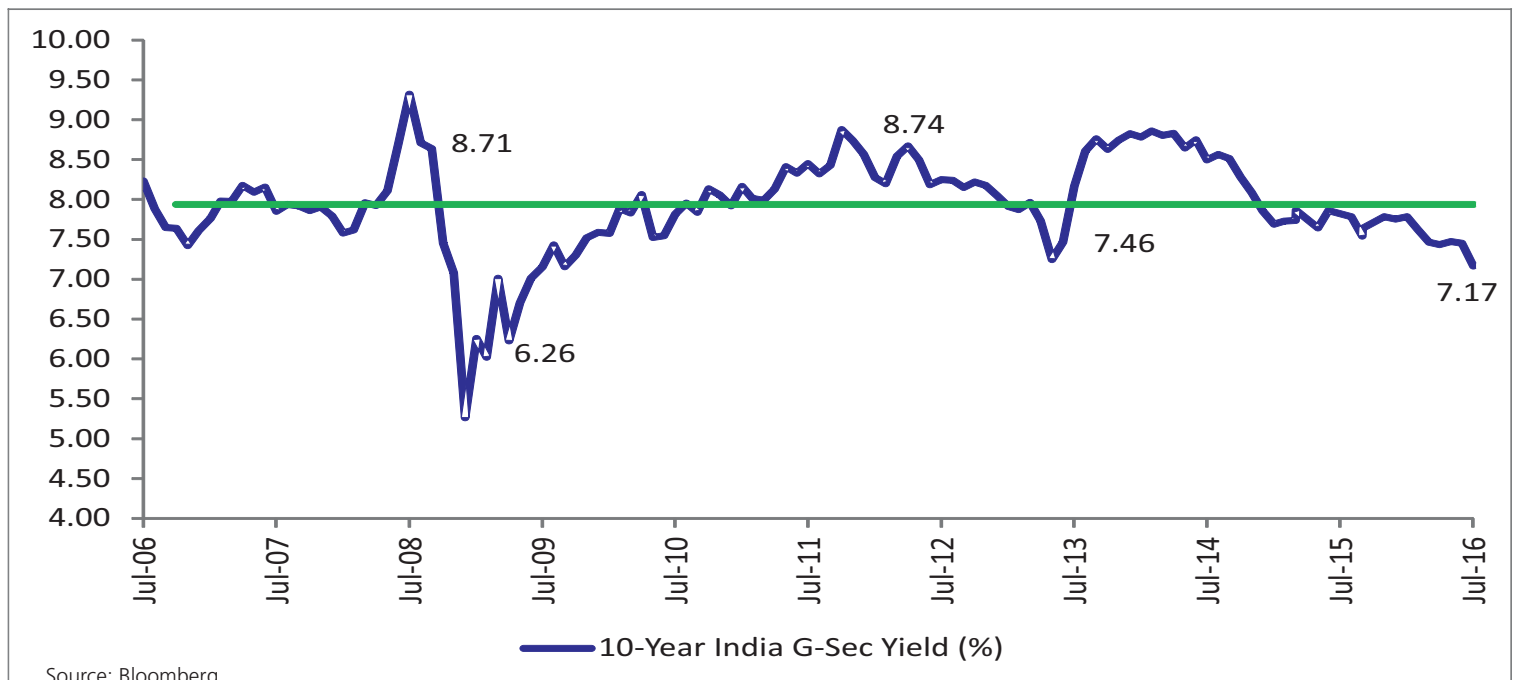
Liquidity conditions remained comfortable during the month. RBI conducted reverse repo auction to suck liquidity from the market. The call money rates hovered around Repo rate of 6.50%.

Brent crude fell from USD 48.3 to \$41.6 during the month. Expectations of benign inflation due to lower crude also sparked demand for dated Government securities.

Hawkish comments from RBI chief Raghuram Rajan erased some gains as he defended RBI's stand on curbing inflation. He also stated that the current RBI stance was not too tight.

A decade-long wait finally came to an end on 3rd of August, with the passage of the Goods and Services Tax Constitutional Amendment Bill in the upper house of parliament. The amendment will clear the path for implementation of the GST, which, by unifying all indirect taxes into one, has the potential to transform India into a single common market, bringing with it huge efficiency gains.

Indian debt market will look forward for policy statement and guidance in the upcoming policy on 9th August. 10y benchmark yields may trade between 6.75%-7.40% in the near term.



Source: Bloomberg

# FUND PERFORMANCE OF ULIP FUNDS

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Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st Jul 2016	Classic Opportunities Fund (AUM: ₹ 1,92,737.87 Lakhs)	Frontline Equity Fund (AUM: ₹ 46,040.41 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 64,296.27 Lakhs)	Balanced Fund (AUM: ₹ 5,564.98 Lakhs)	Guarantee Fund (AUM: ₹ 3,814.42 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 95,819.63 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,386.30 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,224.42 Lakhs)	Money Market Fund (AUM: ₹ 19,951.30 Lakhs)	Discontinued Policy Fund (AUM: ₹ 18,938.20 Lakhs)
Inception	12.9%	11.4%	7.1%	10.6%	7.9%	8.9%	7.6%	7.7%	7.8%	8.3%
10 years	n.a	n.a	n.a	n.a	n.a	9.8%	8.7%	8.0%	n.a	n.a
7 years	n.a	n.a	n.a	n.a	n.a	9.1%	8.5%	8.1%	n.a	n.a
6 years	12.2%	11.5%	7.5%	10.3%	7.3%	9.5%	9.3%	8.7%	8.3%	n.a
5 years	14.0%	13.2%	8.0%	11.7%	7.8%	10.1%	10.1%	9.2%	8.6%	8.6%
4 years	19.0%	18.0%	9.4%	14.5%	9.0%	9.8%	10.0%	9.5%	8.5%	8.2%
3 years	22.6%	20.9%	10.3%	16.6%	9.9%	11.0%	11.1%	9.3%	8.3%	7.9%
2 years	15.6%	14.6%	7.8%	13.4%	7.1%	11.9%	12.7%	8.5%	8.1%	7.7%
1 year	4.7%	5.7%	7.4%	8.2%	6.0%	11.8%	12.3%	7.9%	7.7%	7.1%
6 months	18.3%	17.7%	12.5%	13.7%	10.4%	9.1%	9.7%	4.6%	3.7%	3.5%
3 months	11.9%	12.0%	7.4%	8.8%	6.9%	4.3%	4.8%	2.2%	1.9%	1.7%
1 month	5.1%	5.1%	3.7%	4.1%	3.4%	2.7%	2.9%	1.0%	0.6%	0.5%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st Jul 2016	Kotak Opportunities Fund (AUM: ₹ 1,04,240.52 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 31,750.30 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,624.49 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,01,573.08 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,942.06 Lakhs)
Inception	19.2%	17.1%	15.3%	9.7%	13.9%
10 years	n.a	13.5%	11.4%	n.a	11.2%
7 years	13.9%	12.4%	11.5%	7.0%	11.0%
6 years	11.5%	11.1%	10.8%	7.1%	10.4%
5 years	13.4%	12.9%	12.4%	7.6%	11.9%
4 years	18.4%	17.8%	16.2%	8.9%	14.7%
3 years	22.1%	20.7%	18.6%	10.2%	16.8%
2 years	14.9%	14.1%	13.8%	7.8%	13.4%
1 year	3.9%	5.3%	6.9%	7.9%	8.1%
6 months	18.1%	18.3%	16.0%	12.3%	14.1%
3 months	11.8%	12.7%	10.6%	7.1%	8.8%
1 month	5.1%	5.7%	4.7%	3.6%	4.1%

Returns As On 31st Jul 2016	Peak Guarantee Fund I (AUM: ₹ 2,065.39 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 1,10,570.41 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 9,266.24 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 13,515.56 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,872.07 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,884.90 Lakhs)	Pension Guarantee Fund (AUM: ₹ 10,555.14 Lakhs)
Inception	7.1%	13.9%	12.7%	13.5%	12.2%	12.6%	7.0%
10 years	n.a	9.7%	9.9%	n.a	n.a	n.a	n.a
7 years	n.a	9.9%	9.7%	n.a	12.1%	n.a	n.a
6 years	6.9%	9.7%	9.7%	12.2%	11.4%	11.6%	7.3%
5 years	7.5%	11.1%	10.9%	14.2%	13.3%	13.4%	7.8%
4 years	8.6%	12.9%	12.3%	19.2%	18.1%	18.3%	9.1%
3 years	9.4%	14.7%	13.9%	22.9%	21.8%	21.2%	9.9%
2 years	6.7%	13.1%	13.1%	15.6%	14.8%	14.9%	7.1%
1 year	5.8%	8.3%	9.2%	4.3%	3.8%	6.2%	6.1%
6 months	10.1%	14.0%	13.3%	18.6%	17.9%	18.6%	10.5%
3 months	6.7%	8.7%	8.0%	12.1%	11.7%	12.6%	6.9%
1 month	3.4%	4.1%	3.9%	5.2%	5.1%	5.3%	3.4%

# FUND PERFORMANCE OF ULIP FUNDS

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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st Jul 2016	Kotak Pension Growth Fund (AUM: ₹ 1,831.42 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 4,921.18 Lakhs)	Pension Floor Fund II (AUM: ₹ 7,604.85 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 22,669.56 Lakhs)	Pension Balanced Fund II (AUM: ₹ 395.31 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 6,770.32 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 807.11 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 308.77 Lakhs)	Pension Money Market Fund II (AUM: ₹ 996.41 Lakhs)
Inception	11.9%	6.7%	7.1%	12.8%	10.3%	8.9%	7.8%	7.7%	7.8%
10 years	n.a	n.a	n.a	10.0%	n.a	9.9%	8.9%	8.1%	n.a
7 years	9.8%	6.6%	n.a	9.6%	n.a	9.2%	8.5%	8.1%	n.a
6 years	9.7%	6.7%	7.6%	9.6%	10.3%	9.5%	9.3%	8.8%	8.2%
5 years	10.9%	7.7%	8.1%	10.9%	11.7%	10.1%	10.1%	9.2%	8.6%
4 years	12.8%	9.2%	9.4%	12.2%	14.4%	9.8%	10.0%	9.5%	8.5%
3 years	14.5%	10.2%	10.4%	13.9%	16.6%	11.0%	11.1%	9.3%	8.3%
2 years	13.0%	7.9%	7.8%	13.0%	13.3%	11.9%	12.7%	8.5%	8.1%
1 year	8.2%	8.0%	7.5%	9.2%	8.0%	12.0%	12.4%	8.0%	7.7%
6 months	13.7%	12.3%	12.7%	13.1%	13.9%	9.2%	9.8%	4.6%	3.7%
3 months	8.5%	7.1%	7.4%	7.9%	8.7%	4.3%	4.8%	2.2%	1.9%
1 month	4.0%	3.6%	3.7%	3.9%	3.9%	2.7%	3.0%	1.0%	0.6%

# FUND PERFORMANCE OF ULIP FUNDS

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## KOTAK GROUP PLANS

Returns As On 31st Jul 2016	Kotak Group Dynamic Floor Fund (AUM: ₹ 369.73 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 35,520.05 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 94,080.51 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 2,867.11 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 1,717.68 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 8.00 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 9,996.03 Lakhs)
Inception	7.1%	14.0%	9.4%	7.9%	8.1%	8.0%	10.2%
10 years	n.a	11.5%	10.5%	9.0%	8.5%	n.a	n.a
7 years	n.a	11.2%	10.0%	8.8%	8.5%	n.a	n.a
6 years	7.5%	10.8%	10.1%	9.5%	9.2%	n.a	n.a
5 years	8.1%	12.1%	10.6%	10.3%	9.7%	n.a	10.3%
4 years	9.4%	15.0%	10.3%	10.2%	9.9%	n.a	10.1%
3 years	10.4%	17.2%	11.4%	11.3%	9.7%	n.a	11.2%
2 years	7.8%	13.8%	12.4%	12.9%	9.0%	7.2%	12.1%
1 year	7.3%	8.3%	12.2%	12.4%	8.5%	6.2%	11.8%
6 months	11.5%	14.1%	9.3%	9.7%	4.9%	2.3%	9.0%
3 months	6.5%	8.8%	4.5%	4.8%	2.3%	1.0%	4.4%
1 month	3.4%	4.1%	2.7%	3.0%	1.1%	0.2%	2.7%

## KOTAK FIXED MATURITY PLANS

Returns As On 31st Jul 2016	Kotak Group Short Term Bond Fund (AUM: ₹ 2,524.02 Lakhs)
Inception	6.7%
10 years	n.a
7 years	n.a
6 years	n.a
5 years	n.a
4 years	n.a
3 years	n.a
2 years	n.a
1 year	n.a
6 months	5.0%
3 months	2.6%
1 month	1.3%

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st Jul 2016	Kotak Advantage Plus Fund II (AUM: ₹ 14.91 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 106.87 Lakhs)
Inception	5.5%	5.3%
10 years	5.6%	5.4%
7 years	5.0%	4.8%
6 years	5.0%	4.6%
5 years	5.3%	5.1%
4 years	5.2%	5.4%
3 years	5.3%	5.8%
2 years	5.0%	5.3%
1 year	4.5%	4.4%
6 months	2.1%	2.0%
3 months	1.0%	1.0%
1 month	0.4%	0.3%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

# PRODUCT - FUND MATRIX\*

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		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

# INDIVIDUAL FUNDS

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CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GUARANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE PLUS FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II
DISCONTINUED POLICY FUND			

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

### AUM (in ₹ Lakhs)

1,92,737.87

### Approved Asset Allocation

Equity	:	75-100%
Non Equity	:	0-25%

### Benchmark Details

Equity - 100% (BSE 200)

### Date of Inception

16<sup>th</sup> December 2009

### Performance Meter

	Classic Opportunities Fund	Benchmark
Inception	12.9%	8.7%
10 years	n.a	n.a
7 years	n.a	n.a
6 years	12.2%	8.4%
5 years	14.0%	10.3%
4 years	19.0%	15.0%
3 years	22.6%	17.6%
2 years	15.6%	8.4%
1 year	4.7%	2.9%
6 months	18.3%	15.7%
3 months	11.9%	11.2%
1 month	5.1%	5.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

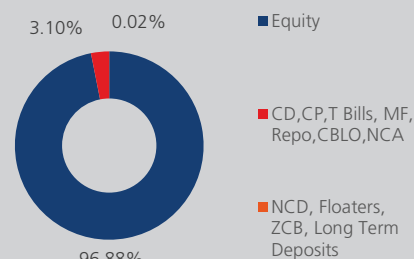
EQUITY	96.88%
Infosys Ltd	6.55%
HDFC Bank Ltd	6.04%
Tata Motors Ltd	4.06%
ICICI Bank Ltd	4.05%
IndusInd Bank Limited	3.86%
Axis Bank Ltd	3.51%
Kotak Banking ETF - Dividend Payout Option	3.50%
Larsen And Toubro Ltd	3.21%
Maruti Suzuki India Ltd	3.09%
I T C Ltd	2.97%
YES BANK LTD	2.68%
Bharat Petroleum Corporation Ltd	2.66%
Britannia Industries Ltd	2.63%
Mahindra & Mahindra Ltd	2.24%
UltraTech Cement Ltd	2.20%
Sun Pharmaceuticals Ltd	2.08%
Shree Cement Ltd	1.85%
Zee Entertainment Enterprises Ltd	1.66%
HCL Technologies Ltd	1.55%
Hindustan Petroleum Corporation Ltd	1.49%
Others (Details in the Annexure)	35.00%

### Debt Portfolio

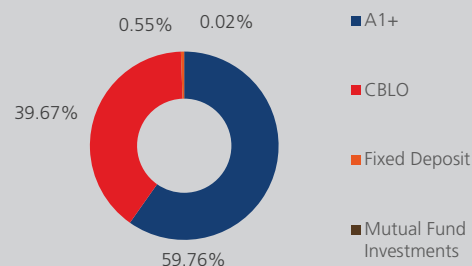
### % to Fund

DEBT	3.12%
CBLO Investments	1.19%
Axis Bank CD - 11.07.2017	0.62%
Corporation Bank CD - 09.09.2016	0.62%
IDBI Bank CD - 02.02.17	0.30%
Canara Bank CD - 07.03.2017	0.24%
8.00% HDFC Bank FD NSE - 08.08.2016	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.00%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.13%
Others	0.00%

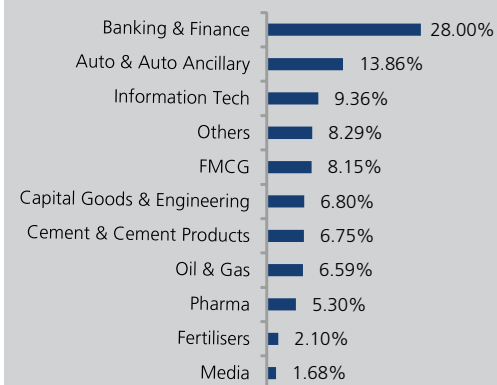
### Assets Class % To Fund



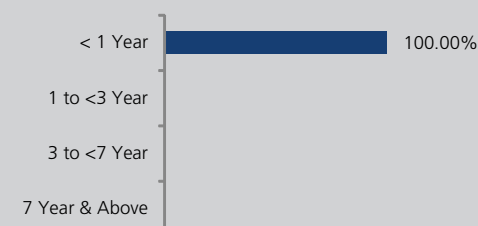
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

### AUM (in ₹ Lakhs)

46,040.41

### Approved Asset Allocation

Equity : 60-100%  
Non Equity : 0-40%

### Benchmark Details

Equity - 100% (BSE 100)

### Date of Inception

17<sup>th</sup> December 2009

### Performance Meter

	Frontline Equity Fund	Benchmark
Inception	11.4%	8.3%
6 years	11.5%	8.1%
5 years	13.2%	9.9%
4 years	18.0%	14.1%
3 years	20.9%	15.8%
2 years	14.6%	6.6%
1 year	5.7%	2.3%
6 months	17.7%	15.7%
3 months	12.0%	11.1%
1 month	5.1%	5.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

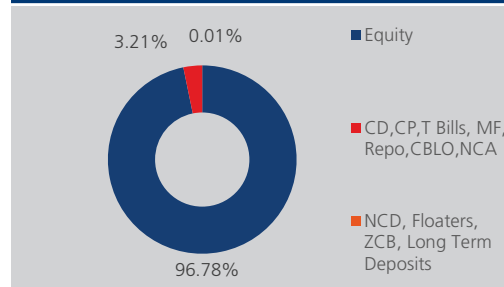
EQUITY	96.78%
HDFC Bank Ltd	6.61%
Infosys Ltd	6.57%
I T C Ltd	6.02%
IndusInd Bank Limited	3.84%
Tata Motors Ltd	3.71%
Larsen And Toubro Ltd	3.61%
Axis Bank Ltd	3.46%
ICICI Bank Ltd	3.26%
R Shares Banking ETF	2.95%
Hindustan Petroleum Corporation Ltd	2.88%
Kotak Banking ETF - Dividend Payout Option	2.83%
UltraTech Cement Ltd	2.81%
Mahindra & Mahindra Ltd	2.75%
Sun Pharmaceuticals Ltd	2.52%
Maruti Suzuki India Ltd	2.36%
YES BANK LTD	2.27%
Bharat Petroleum Corporation Ltd	2.13%
Tata Consultancy Services Ltd	2.06%
Zee Entertainment Enterprises Ltd	1.88%
Britannia Industries Ltd	1.84%
Others (Details in the Annexure)	30.44%

### Debt Portfolio

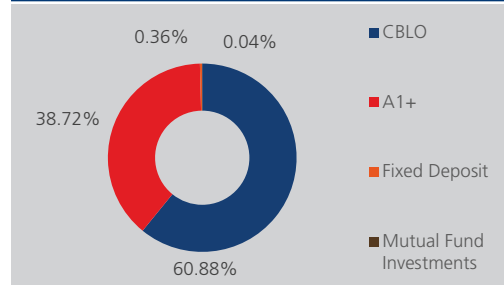
### % to Fund

DEBT	3.22%
CBLO Investments	2.04%
Axis Bank CD - 11.07.2017	0.52%
Corporation Bank CD - 09.09.2016	0.48%
IDBI Bank CD - 02.02.17	0.29%
7.50% HDFC Bank FD NSE - 24.07.2017	0.00%
8.00% HDFC Bank FD NSE - 08.08.2016	0.00%
7.50% HDFC Bank FD BSE - 24.07.2017	0.00%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	-0.14%
Others	0.00%

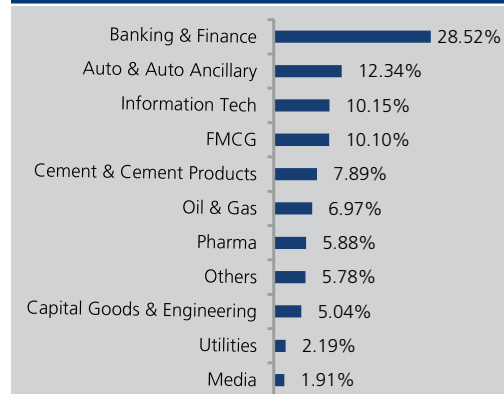
### Assets Class % To Fund



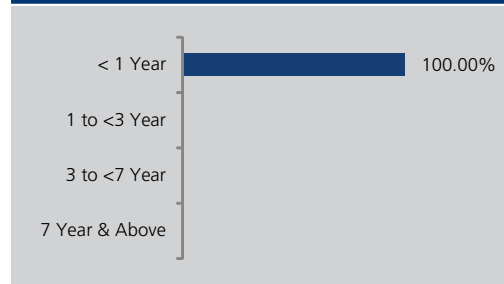
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### AUM (in ₹ Lakhs)

64,296.27

### Approved Asset Allocation

Equity : 0-75%  
Non Equity : 25-100%

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Date of Inception

17<sup>th</sup> December 2009

### Performance Meter

	Dynamic Floor Fund II	Benchmark
Inception	7.1%	8.7%
6 years	7.5%	8.9%
5 years	8.0%	9.8%
4 years	9.4%	11.2%
3 years	10.3%	12.6%
2 years	7.8%	9.6%
1 year	7.4%	7.8%
6 months	12.5%	9.7%
3 months	7.4%	6.2%
1 month	3.7%	3.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

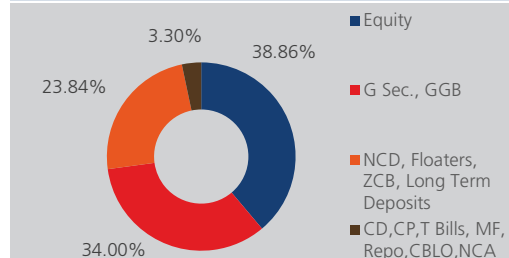
EQUITY	38.86%
Infosys Ltd	2.71%
HDFC Bank Ltd	2.62%
I T C Ltd	2.48%
Larsen And Toubro Ltd	1.50%
Tata Motors Ltd	1.46%
IndusInd Bank Limited	1.43%
Axis Bank Ltd	1.38%
ICICI Bank Ltd	1.38%
Kotak Banking ETF - Dividend Payout Option	1.37%
R Shares Banking ETF	1.33%
UltraTech Cement Ltd	1.19%
Hindustan Petroleum Corporation Ltd	1.18%
Mahindra & Mahindra Ltd	1.08%
Sun Pharmaceuticals Ltd	1.02%
Maruti Suzuki India Ltd	1.01%
YES BANK LTD	0.96%
Bharat Petroleum Corporation Ltd	0.87%
Hero Honda Motors Ltd	0.81%
Tata Consultancy Services Ltd	0.80%
Britannia Industries Ltd	0.75%
Others (Details in the Annexure)	11.54%

### Debt Portfolio

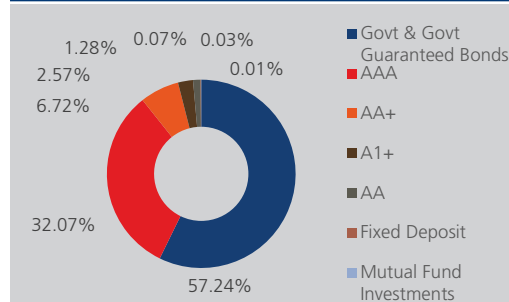
### % to Fund

DEBT	61.14%
8.60% GOI - 02.06.2028	16.36%
7.72% GOI - 26.10.2055	5.47%
8.17% GOI - 01.12.2044	2.36%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.87%
8.48% KMPL - 13.04.18	1.39%
7.02% GOI - 17.08.2016	1.15%
1.44% INFLATION INDEX GS 2023	1.09%
8.00% GOI Oil Bond - 23.03.26	1.02%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.91%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.89%
8.92% L&T Finance Ltd. - 06.07.2018	0.87%
9.78% Tata Sons - 13.01.2019	0.81%
8.45% HDFC - 18.05.2026	0.80%
8.20% HDFC - 29.07.2021	0.78%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.73%
L&T Finance CP - 02.06.2017	0.73%
8.21% MH SDL - 09.12.2025	0.70%
8.13% GOI - 22.06.2045	0.67%
8.79% GOI - 08.11.2021	0.64%
8.48% KMPL - 12.04.19	0.61%
Current Asset/Liabilities	1.75%
Others	19.55%

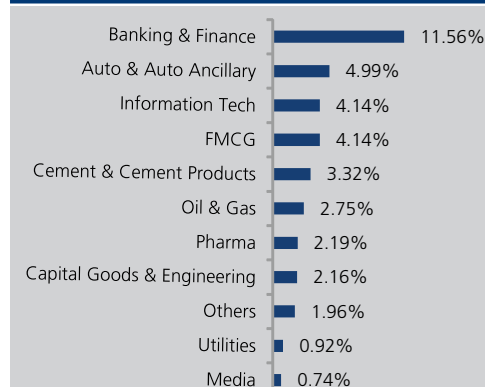
### Assets Class % To Fund



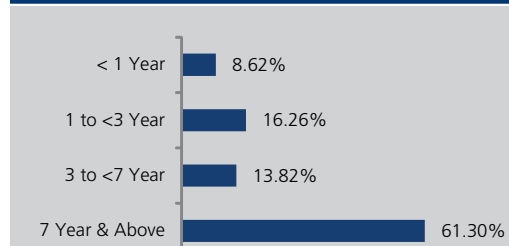
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### AUM (in ₹ Lakhs)

5,564.98

### Approved Asset Allocation

Equity : 30-60%  
Non Equity : 40-70%

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Date of Inception

21<sup>st</sup> December 2009

### Performance Meter

	Balanced Fund	Benchmark
Inception	10.6%	8.7%
6 years	10.3%	8.6%
5 years	11.7%	10.0%
4 years	14.5%	12.5%
3 years	16.6%	14.1%
2 years	13.4%	8.8%
1 year	8.2%	6.2%
6 months	13.7%	12.3%
3 months	8.8%	8.1%
1 month	4.1%	4.0%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

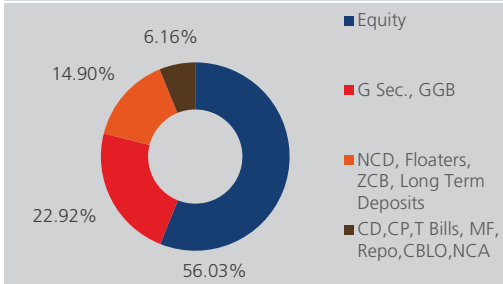
EQUITY	56.03%
Infosys Ltd	4.00%
HDFC Bank Ltd	3.90%
I T C Ltd	3.63%
IndusInd Bank Limited	2.40%
Tata Motors Ltd	2.18%
Larsen And Toubro Ltd	2.13%
Axis Bank Ltd	2.07%
ICICI Bank Ltd	1.98%
Kotak Banking ETF - Dividend Payout Option	1.72%
Hindustan Petroleum Corporation Ltd	1.71%
UltraTech Cement Ltd	1.67%
R Shares Banking ETF	1.60%
Mahindra & Mahindra Ltd	1.60%
Sun Pharmaceuticals Ltd	1.48%
Maruti Suzuki India Ltd	1.41%
YES BANK LTD	1.35%
Bharat Petroleum Corporation Ltd	1.27%
Tata Consultancy Services Ltd	1.22%
Zee Entertainment Enterprises Ltd	1.11%
Britannia Industries Ltd	1.08%
Others (Details in the Annexure)	16.52%

### Debt Portfolio

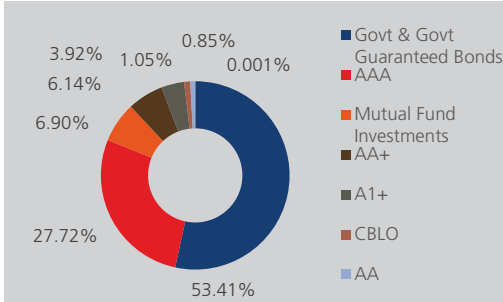
### % to Fund

DEBT	43.97%
8.60% GOI - 02.06.2028	10.65%
7.72% GOI - 26.10.2055	3.45%
Mutual Fund Investments	2.96%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.80%
8.17% GOI - 01.12.2044	1.53%
8.48% KMPL - 13.04.18	0.90%
7.02% GOI - 17.08.2016	0.72%
8.00% GOI Oil Bond - 23.03.26	0.65%
7.28% GOI - 03.06.2019	0.64%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.55%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.54%
8.55% Sundaram Finance - 27.10.17	0.54%
Bajaj Finance Limited CP - 19.08.2016	0.54%
8.19% GOI - 16.01.2020	0.46%
8.92% L&T Finance Ltd. - 06.07.2018	0.46%
7.16% GOI - 20.05.2023	0.45%
CBLO Investments	0.45%
8.13% GOI - 22.06.2045	0.44%
8.21% MH SDL - 09.12.2025	0.44%
8.79% GOI - 08.11.2021	0.40%
Current Asset/Liabilities	1.07%
Others	14.33%

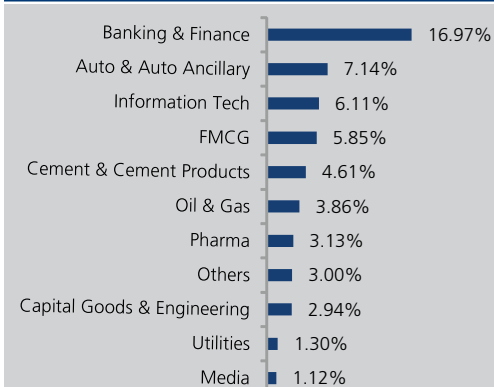
### Assets Class % To Fund



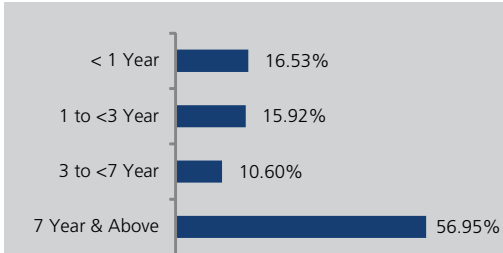
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### AUM (in ₹ Lakhs)

1,04,240.52

### Approved Asset Allocation

Equity : 75-100%  
Non Equity : 0-25%

### Benchmark Details

Equity - 100%  
(BSE 200)

### Date of Inception

02<sup>nd</sup> October 2008

### Performance Meter

	Opportunities Fund	Benchmark
Inception	19.2%	11.2%
7 years	13.9%	9.6%
6 years	11.5%	8.4%
5 years	13.4%	10.3%
4 years	18.4%	15.0%
3 years	22.1%	17.6%
2 years	14.9%	8.4%
1 year	3.9%	2.9%
6 months	18.1%	15.7%
3 months	11.8%	11.2%
1 month	5.1%	5.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

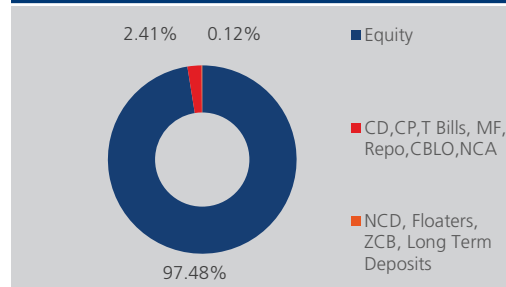
EQUITY	97.48%
Infosys Ltd	6.56%
HDFC Bank Ltd	6.05%
Tata Motors Ltd	4.07%
ICICI Bank Ltd	4.06%
IndusInd Bank Limited	3.89%
Axis Bank Ltd	3.53%
Kotak Banking ETF - Dividend Payout Option	3.51%
Larsen And Toubro Ltd	3.29%
Maruti Suzuki India Ltd	3.09%
I T C Ltd	2.99%
Britannia Industries Ltd	2.74%
YES BANK LTD	2.68%
Bharat Petroleum Corporation Ltd	2.66%
Mahindra & Mahindra Ltd	2.24%
UltraTech Cement Ltd	2.21%
Sun Pharmaceuticals Ltd	2.09%
Shree Cement Ltd	1.86%
Zee Entertainment Enterprises Ltd	1.70%
HCL Technologies Ltd	1.56%
R Shares Banking ETF	1.49%
Others (Details in the Annexure)	35.20%

### Debt Portfolio

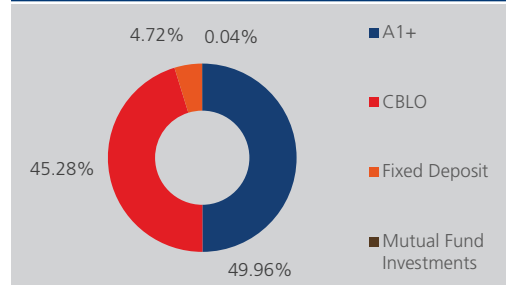
### % to Fund

DEBT	2.52%
CBLO Investments	1.13%
Axis Bank CD - 11.07.2017	0.49%
Corporation Bank CD - 09.09.2016	0.46%
IDBI Bank CD - 02.02.17	0.30%
8.00% HDFC Bank FD NSE - 08.08.2016	0.05%
7.50% HDFC Bank FD NSE - 24.07.2017	0.05%
7.50% HDFC Bank FD BSE - 24.07.2017	0.02%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.03%
Others	0.00%

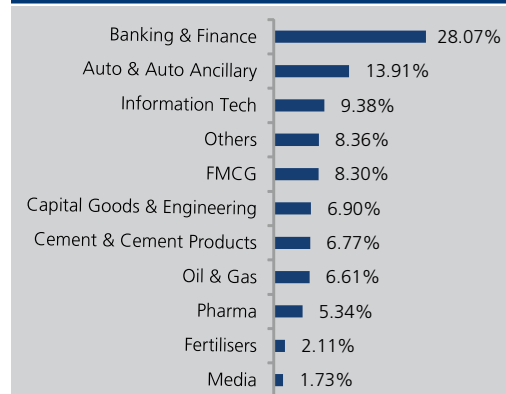
### Assets Class % To Fund



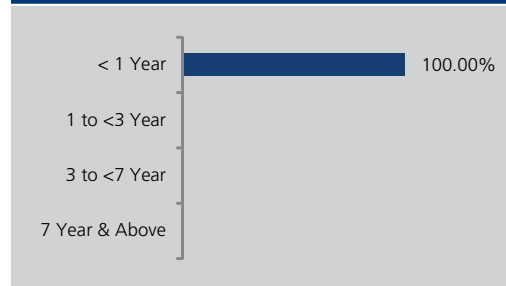
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### AUM (in ₹ Lakhs)

31,750.30

### Approved Asset Allocation

Equity : 60-100%  
Non Equity : 0-40%

### Benchmark Details

Equity - 100% (BSE 100)

### Date of Inception

13<sup>th</sup> September 2004

### Performance Meter

	Aggressive Growth Fund	Benchmark
Inception	17.1%	13.7%
10 years	13.5%	10.5%
7 years	12.4%	9.0%
6 years	11.1%	8.1%
5 years	12.9%	9.9%
4 years	17.8%	14.1%
3 years	20.7%	15.8%
2 years	14.1%	6.6%
1 year	5.3%	2.3%
6 months	18.3%	15.7%
3 months	12.7%	11.1%
1 month	5.7%	5.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

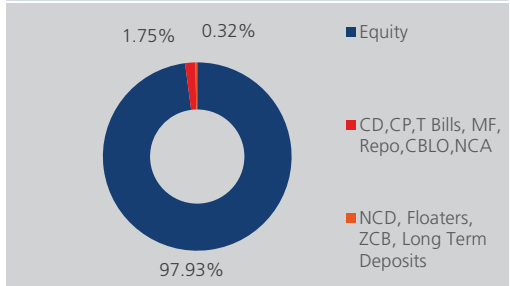
EQUITY	97.93%
Infosys Ltd	6.85%
I T C Ltd	6.80%
HDFC Bank Ltd	6.30%
IndusInd Bank Limited	4.18%
Tata Motors Ltd	3.98%
R Shares Banking ETF	3.80%
Hindustan Petroleum Corporation Ltd	3.56%
ICICI Bank Ltd	3.44%
Larsen And Toubro Ltd	3.40%
Axis Bank Ltd	3.30%
UltraTech Cement Ltd	3.18%
YES BANK LTD	2.85%
Sun Pharmaceuticals Ltd	2.78%
Kotak Banking ETF - Dividend Payout Option	2.78%
Maruti Suzuki India Ltd	2.77%
Mahindra & Mahindra Ltd	2.71%
Britannia Industries Ltd	2.70%
Bharat Petroleum Corporation Ltd	2.34%
Shree Cement Ltd	2.15%
Tata Consultancy Services Ltd	2.06%
Others (Details in the Annexure)	26.00%

### Debt Portfolio

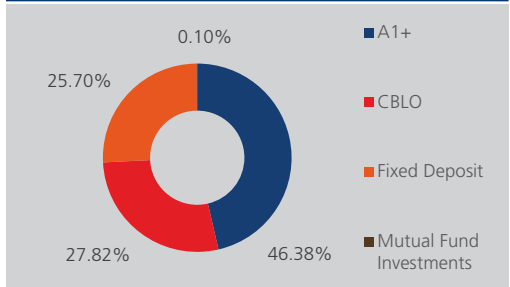
### % to Fund

DEBT	2.07%
CBLO Investments	0.35%
IDBI Bank CD - 02.02.17	0.30%
Axis Bank CD - 11.07.2017	0.28%
7.50% HDFC Bank FD NSE - 24.07.2017	0.13%
8.00% HDFC Bank FD NSE - 08.08.2016	0.13%
7.50% HDFC Bank FD BSE - 24.07.2017	0.06%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.82%
Others	0.00%

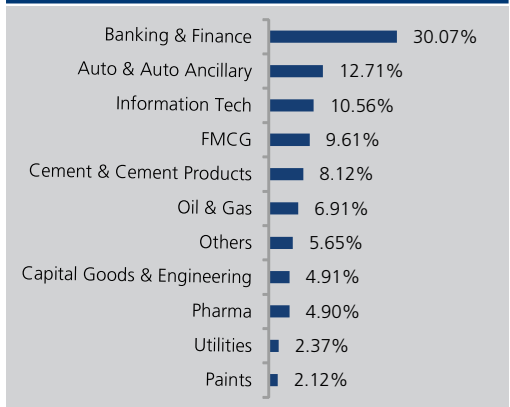
### Assets Class % To Fund



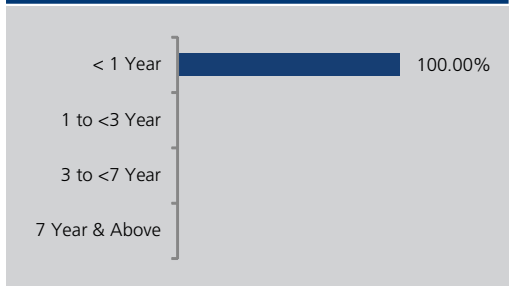
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### AUM (in ₹ Lakhs)

3,814.42

### Approved Asset Allocation

Equity : 0-75%  
Non Equity : 25-100%

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Date of Inception

05<sup>th</sup> February 2010

### Performance Meter

	Guarantee Fund	Benchmark
Inception	7.9%	9.3%
6 years	7.3%	8.9%
5 years	7.8%	9.8%
4 years	9.0%	11.2%
3 years	9.9%	12.6%
2 years	7.1%	9.6%
1 year	6.0%	7.8%
6 months	10.4%	9.7%
3 months	6.9%	6.2%
1 month	3.4%	3.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

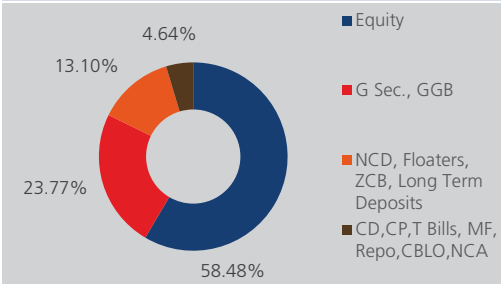
EQUITY	58.48%
I T C Ltd	4.09%
Infosys Ltd	4.09%
HDFC Bank Ltd	3.75%
Housing Development Finance Corp. Ltd	3.27%
Reliance Industries Ltd	3.22%
Tata Consultancy Services Ltd	2.65%
Larsen And Toubro Ltd	2.55%
ICICI Bank Ltd	2.30%
Tata Motors Ltd	1.90%
Sun Pharmaceuticals Ltd	1.84%
Hindustan Unilever Ltd	1.46%
Axis Bank Ltd	1.37%
Mahindra & Mahindra Ltd	1.36%
Maruti Suzuki India Ltd	1.26%
Asian Paints Ltd	1.11%
State Bank of India	1.07%
Bharti Airtel Ltd	1.06%
Oil & Natural Gas Corporation Ltd	0.93%
Hero Honda Motors Ltd	0.93%
National Thermal Power Corporation Ltd	0.93%
Others (Details in the Annexure)	17.35%

### Debt Portfolio

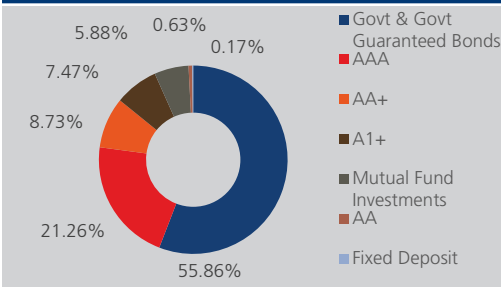
### % to Fund

DEBT	41.52%
8.60% GOI - 02.06.2028	10.75%
7.72% GOI - 26.10.2055	3.52%
Mutual Fund Investments	2.50%
Corporation Bank CD - 09.09.2016	1.56%
8.17% GOI - 01.12.2044	1.50%
8.92% L&T Finance Ltd. - 06.07.2018	1.33%
Axis Bank CD - 11.07.2017	1.23%
8.31% GJ SDL - 03.02.2020	0.94%
1.44% INFLATION INDEX GS 2023	0.84%
8.48% KMPL - 13.04.18	0.79%
8.55% Sundaram Finance - 27.10.17	0.79%
7.02% GOI - 17.08.2016	0.74%
8.00% GOI Oil Bond - 23.03.26	0.67%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.55%
9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017	0.54%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.53%
10.05% Bajaj Finance Ltd - 10.01.2017	0.53%
8.48% KMPL - 12.04.19	0.53%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.53%
8.13% GOI - 22.06.2045	0.45%
Current Asset/Liabilities	-1.04%
Others	11.74%

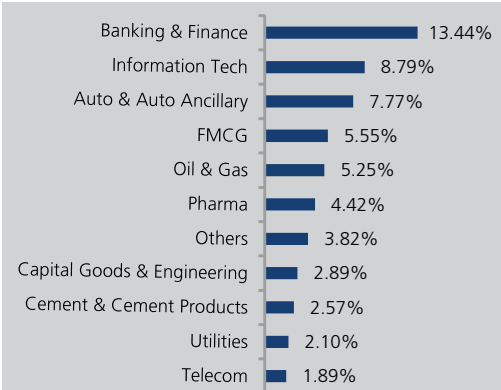
### Assets Class % To Fund



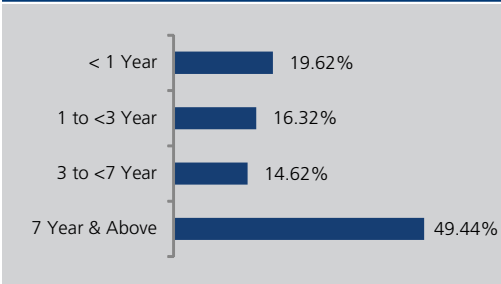
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to protect your capital and not have downside risks

### AUM (in ₹ Lakhs)

19,951.30

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Date of Inception

05<sup>th</sup> January 2010

### Performance Meter

	Money Market Fund	Benchmark
Inception	7.8%	8.0%
6 years	8.3%	8.4%
5 years	8.6%	8.6%
4 years	8.5%	8.6%
3 years	8.3%	8.9%
2 years	8.1%	8.3%
1 year	7.7%	7.8%
6 months	3.7%	4.0%
3 months	1.9%	1.9%
1 month	0.6%	0.6%

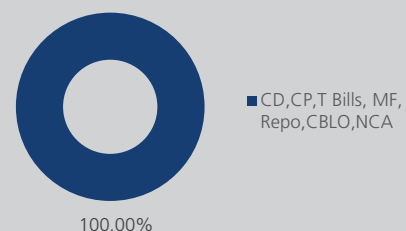
Past performance is not necessarily indicative of future performance

### Debt Portfolio

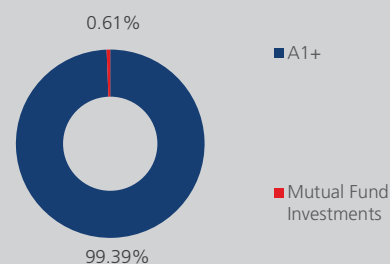
### % to Fund

DEBT	100.00%
Corporation Bank CD - 09.03.2017	8.89%
Bajaj Finance Limited CP - 19.05.2017	8.86%
HDFC Ltd CP - 06.02.17	8.86%
NABARD CD - 15.02.2017	8.83%
Andhra Bank CD - 11.07.2017	8.56%
ICICI Bank CD - 18.07.17	8.38%
Axis Bank CD - 14.06.2017	8.35%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	7.86%
IL & FS CP 18.08.16	7.61%
L&T Finance CP - 02.06.2017	7.25%
Sundaram Fin CP - 19.05.17	7.03%
IDBI Bank CD - 02.02.17	4.64%
HDFC Bank CD - 17.05.2017	4.49%
Mutual Fund Investments	0.61%
Canara Bank CD - 07.03.2017	0.06%
Current Asset/Liabilities	-0.28%
Others	0.00%

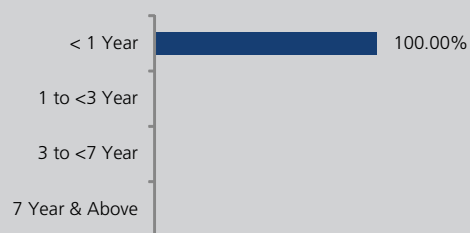
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### AUM (in ₹ Lakhs)

6,624.49

### Approved Asset Allocation

Equity	:	40-80%
Non Equity	:	20-60%

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Bond)

### Date of Inception

27<sup>th</sup> June 2003

### Performance Meter

	Kotak Dynamic Growth Fund	Benchmark
Inception	15.3%	13.8%
10 years	11.4%	10.2%
7 years	11.5%	8.9%
6 years	10.8%	8.4%
5 years	12.4%	10.0%
4 years	16.2%	13.3%
3 years	18.6%	15.0%
2 years	13.8%	7.7%
1 year	6.9%	4.3%
6 months	16.0%	14.0%
3 months	10.6%	9.6%
1 month	4.7%	4.5%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

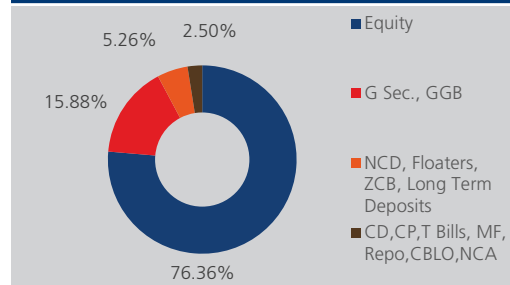
EQUITY	76.36%
Infosys Ltd	5.30%
HDFC Bank Ltd	5.16%
I T C Ltd	4.77%
IndusInd Bank Limited	3.15%
Tata Motors Ltd	2.88%
Larsen And Toubro Ltd	2.85%
Axis Bank Ltd	2.73%
ICICI Bank Ltd	2.61%
Kotak Banking ETF - Dividend Payout Option	2.50%
R Shares Banking ETF	2.49%
Hindustan Petroleum Corporation Ltd	2.34%
UltraTech Cement Ltd	2.24%
Mahindra & Mahindra Ltd	2.12%
Sun Pharmaceuticals Ltd	1.99%
Maruti Suzuki India Ltd	1.90%
YES BANK LTD	1.81%
Bharat Petroleum Corporation Ltd	1.68%
Tata Consultancy Services Ltd	1.61%
Hero Honda Motors Ltd	1.47%
Zee Entertainment Enterprises Ltd	1.47%
Others (Details in the Annexure)	23.32%

### Debt Portfolio

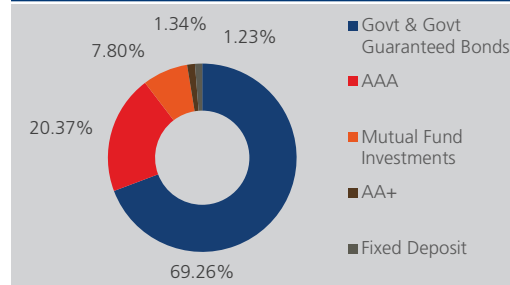
### % to Fund

DEBT	23.64%
8.60% GOI - 02.06.2028	8.26%
8.17% GOI - 01.12.2044	2.47%
Mutual Fund Investments	1.79%
11.15% REC - 24.10.2018	1.62%
8.30% GOI - 02.07.2040	1.24%
7.16% GOI - 20.05.2023	0.84%
8.30% GOI - 31.12.2042	0.83%
9.36% IDFC Bank - 21.08.24	0.82%
8.42% TN SDL - 25.08.2020	0.62%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.48%
9.70% PFC - 15.12.2018	0.47%
8.65% PFC - 28.12.2024	0.47%
7.95% MAH SDL - 03.07.2023	0.38%
9.02% REC - 19.11.2022	0.32%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.31%
8.20% OMC GOI 2023-10.11.23	0.30%
7.28% GOI - 03.06.2019	0.24%
7.02% GOI - 17.08.2016	0.24%
9.18% PN SDL 2021 - 09.11.2021	0.24%
8.68% TN SDL - 26.05.2021	0.19%
Current Asset/Liabilities	0.72%
Others	0.78%

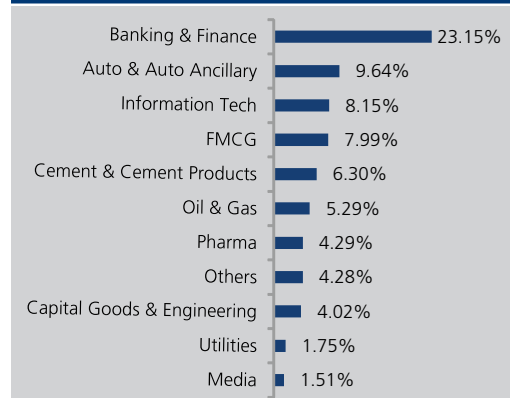
### Assets Class % To Fund



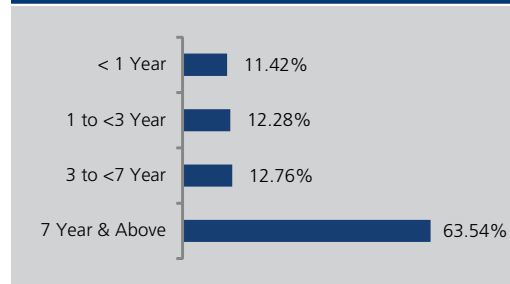
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### AUM (in ₹ Lakhs)

1,01,573.08

### Approved Asset Allocation

Equity : 0-75%  
Non Equity : 25-100%

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Date of Inception

14<sup>th</sup> November 2006

### Performance Meter

	Dynamic Floor Fund	Benchmark
Inception	9.7%	8.8%
7 years	7.0%	8.9%
6 years	7.1%	8.9%
5 years	7.6%	9.8%
4 years	8.9%	11.2%
3 years	10.2%	12.6%
2 years	7.8%	9.6%
1 year	7.9%	7.8%
6 months	12.3%	9.7%
3 months	7.1%	6.2%
1 month	3.6%	3.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

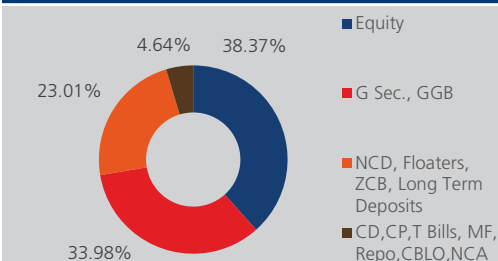
EQUITY	38.37%
Infosys Ltd	2.75%
HDFC Bank Ltd	2.62%
I T C Ltd	2.45%
Larsen And Toubro Ltd	1.49%
IndusInd Bank Limited	1.49%
Tata Motors Ltd	1.45%
Axis Bank Ltd	1.38%
ICICI Bank Ltd	1.36%
Hindustan Petroleum Corporation Ltd	1.32%
Kotak Banking ETF - Dividend Payout Option	1.32%
UltraTech Cement Ltd	1.16%
R Shares Banking ETF	1.14%
Mahindra & Mahindra Ltd	1.08%
Sun Pharmaceuticals Ltd	1.02%
Maruti Suzuki India Ltd	0.99%
YES BANK LTD	0.94%
Bharat Petroleum Corporation Ltd	0.86%
Tata Consultancy Services Ltd	0.81%
Hero Honda Motors Ltd	0.78%
Britannia Industries Ltd	0.74%
Others (Details in the Annexure)	11.23%

### Debt Portfolio

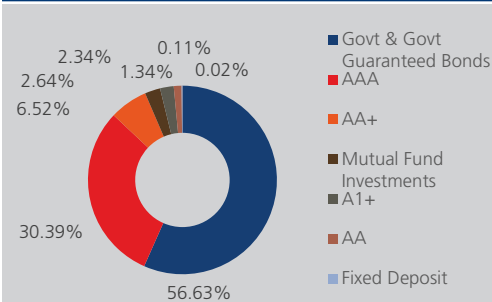
### % to Fund

DEBT	61.63%
8.60% GOI - 02.06.2028	16.35%
7.72% GOI - 26.10.2055	5.42%
8.17% GOI - 01.12.2044	2.33%
8.46% HDFC - 15.06.2026	1.78%
P - 15.07.2017	1.58%
Mutual Fund Investments	1.58%
8.48% KMPL - 13.04.18	1.36%
7.02% GOI - 17.08.2016	1.15%
1.44% INFLATION INDEX GS 2023	1.05%
8.00% GOI Oil Bond - 23.03.26	1.01%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.90%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.88%
8.92% L&T Finance Ltd. - 06.07.2018	0.85%
8.20% HDFC - 29.07.2021	0.79%
9.78% Tata Sons - 13.01.2019	0.75%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.73%
L&T Finance CP - 02.06.2017	0.72%
8.45% HDFC - 18.05.2026	0.70%
8.13% GOI - 22.06.2045	0.67%
8.21% MH SDL - 09.12.2025	0.64%
8.79% GOI - 08.11.2021	0.62%
Current Asset/Liabilities	1.64%
Others	19.69%

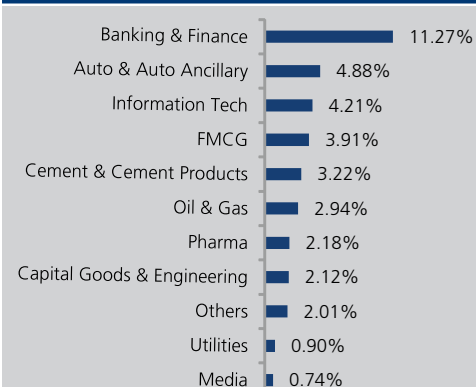
### Assets Class % To Fund



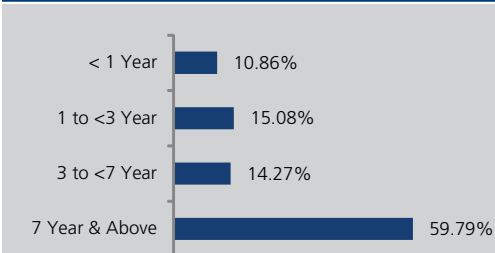
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### AUM (in ₹ Lakhs)

1,942.06

### Approved Asset Allocation

Equity : 30-60%  
Non Equity : 40-70%

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Date of Inception

27<sup>th</sup> June 2003

### Performance Meter

	Dynamic Balanced Fund	Benchmark
Inception	13.9%	12.2%
10 years	11.2%	9.8%
7 years	11.0%	8.9%
6 years	10.4%	8.6%
5 years	11.9%	10.0%
4 years	14.7%	12.5%
3 years	16.8%	14.1%
2 years	13.4%	8.8%
1 year	8.1%	6.2%
6 months	14.1%	12.3%
3 months	8.8%	8.1%
1 month	4.1%	4.0%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

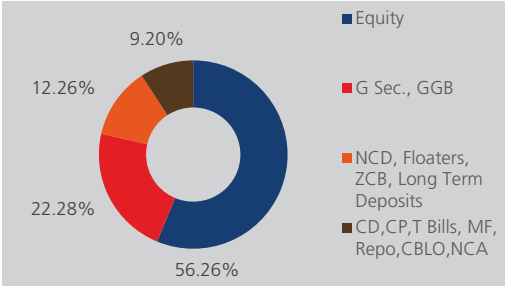
EQUITY	56.26%
Infosys Ltd	3.92%
HDFC Bank Ltd	3.80%
I T C Ltd	3.54%
IndusInd Bank Limited	2.20%
Tata Motors Ltd	2.11%
Larsen And Toubro Ltd	2.11%
Axis Bank Ltd	2.00%
ICICI Bank Ltd	1.95%
R Shares Banking ETF	1.87%
Kotak Banking ETF - Dividend Payout Option	1.86%
UltraTech Cement Ltd	1.66%
Hindustan Petroleum Corporation Ltd	1.66%
Mahindra & Mahindra Ltd	1.56%
Sun Pharmaceuticals Ltd	1.47%
Maruti Suzuki India Ltd	1.41%
YES BANK LTD	1.34%
Bharat Petroleum Corporation Ltd	1.24%
Tata Consultancy Services Ltd	1.18%
Hero Honda Motors Ltd	1.10%
Zee Entertainment Enterprises Ltd	1.08%
Others (Details in the Annexure)	17.19%

### Debt Portfolio

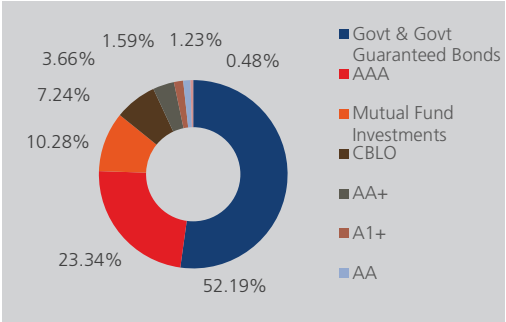
### % to Fund

DEBT	43.74%
8.60% GOI - 02.06.2028	10.70%
Mutual Fund Investments	4.39%
7.72% GOI - 26.10.2055	3.52%
CBLO Investments	3.09%
8.17% GOI - 01.12.2044	1.56%
8.48% KMPL - 13.04.18	1.03%
7.02% GOI - 17.08.2016	0.74%
8.85% PGC - 19.10.2026	0.69%
1.44% INFLATION INDEX GS 2023	0.68%
8.00% GOI Oil Bond - 23.03.26	0.66%
9.75% REC - 11.11.2021.	0.56%
9.36% IDFC Bank - 21.08.24	0.56%
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.56%
9.69% Tata Sons - 12.06.2022	0.55%
9.24% HDFC - 24.06.2024	0.55%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.54%
9.90% Tata Sons - 20.03.2019	0.54%
9.78% Tata Sons - 13.01.2019	0.54%
10.10% HDFC - 13.09.2017	0.53%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.53%
Current Asset/Liabilities	1.04%
Others	10.18%

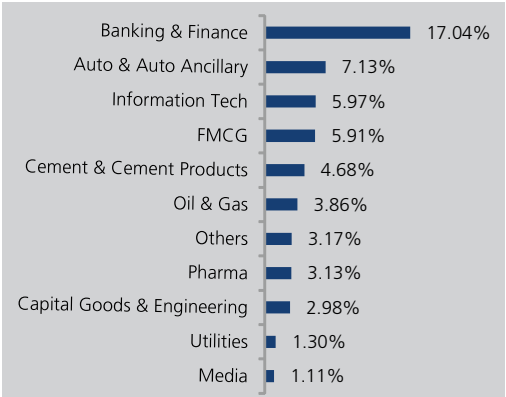
### Assets Class % To Fund



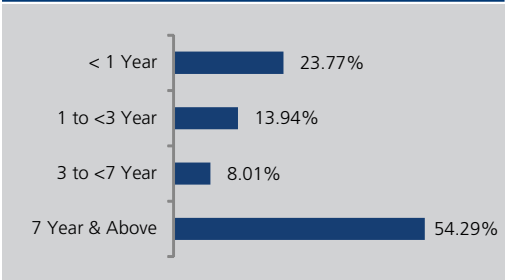
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

95,819.63

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Bond)

### Date of Inception

15<sup>th</sup> April 2004

### Performance Meter

	Dynamic Bond Fund	Benchmark
Inception	8.9%	6.6%
10 years	9.8%	7.7%
7 years	9.1%	8.1%
6 years	9.5%	8.7%
5 years	10.1%	9.4%
4 years	9.8%	9.5%
3 years	11.0%	11.0%
2 years	11.9%	11.5%
1 year	11.8%	11.4%
6 months	9.1%	6.9%
3 months	4.3%	3.8%
1 month	2.7%	2.3%

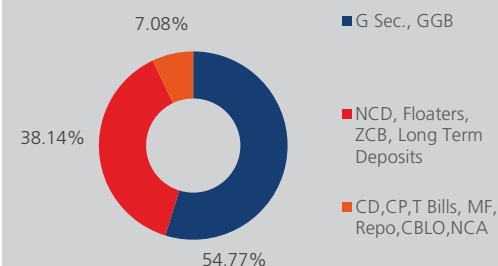
Past performance is not necessarily indicative of future performance

### Debt Portfolio

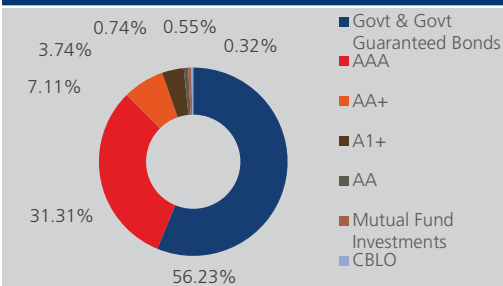
### % to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	26.72%
7.72% GOI - 26.10.2055	8.88%
8.17% GOI - 01.12.2044	3.84%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.93%
8.48% KMPL - 13.04.18	2.28%
7.02% GOI - 17.08.2016	1.88%
8.00% GOI Oil Bond - 23.03.26	1.65%
1.44% INFLATION INDEX GS 2023	1.60%
8.55% Sundaram Finance - 27.10.17	1.56%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.50%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.48%
8.20% HDFC - 29.07.2021	1.25%
L&T Finance CP - 02.06.2017	1.17%
Bajaj Finance Limited CP - 19.08.2016	1.15%
8.21% MH SDL - 09.12.2025	1.14%
8.13% GOI - 22.06.2045	1.10%
8.79% GOI - 08.11.2021	1.04%
8.48% KMPL - 12.04.19	1.01%
8.45% HDFC - 18.05.2026	0.96%
9.69% Tata Sons - 12.06.2022	0.93%
Current Asset/Liabilities	2.59%
Others	33.32%

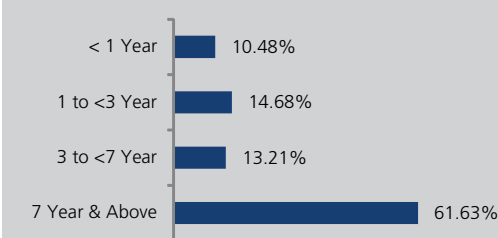
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

4,386.30

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Date of Inception

27<sup>th</sup> June 2003

### Performance Meter

	Dynamic Gilt Fund	Benchmark
Inception	7.6%	7.6%
10 years	8.7%	9.0%
7 years	8.5%	8.5%
6 years	9.3%	9.3%
5 years	10.1%	10.1%
4 years	10.0%	10.0%
3 years	11.1%	11.3%
2 years	12.7%	12.0%
1 year	12.3%	12.1%
6 months	9.7%	7.4%
3 months	4.8%	4.1%
1 month	2.9%	2.4%

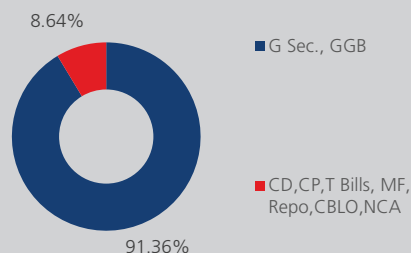
Past performance is not necessarily indicative of future performance

### Debt Portfolio

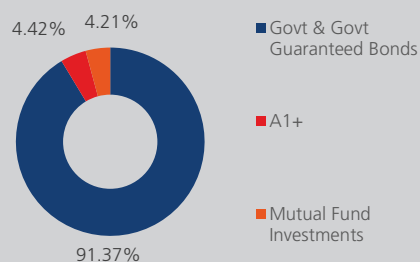
### % to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	28.16%
7.72% GOI - 26.10.2055	10.91%
Mutual Fund Investments	4.21%
8.24% GOI - 10.11.2033	4.17%
8.17% GOI - 01.12.2044	3.82%
8.99% MP SDL - 07.03.2022	3.71%
Andhra Bank CD - 11.07.2017	2.67%
8.63% MH SDL - 09.01.2023	2.55%
9.39% GJ SDL - 20.11.2023	2.46%
9.11% MP SDL - 28.05.2024	2.31%
8.25% MH SDL - 13.05.2025	2.09%
8.98% PN SDL - 14.10.2021	1.93%
8.91% MAH SDL - 05.09.2022	1.90%
8.52% GJ SDL - 19.01.2021	1.86%
7.02% GOI - 17.08.2016	1.84%
NABARD CD - 15.02.2017	1.75%
8.13% GOI - 22.06.2045	1.73%
7.96% MH SDL - 29.06.2026	1.73%
8.29% TN SDL - 29.07.2025	1.65%
8.30% GOI - 02.07.2040	1.60%
Current Asset/Liabilities	0.01%
Others	16.94%

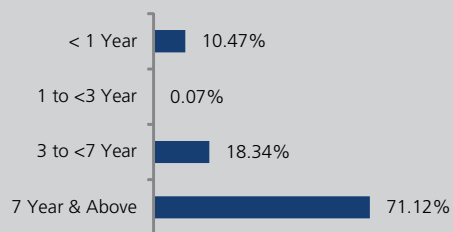
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

2,224.42

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Date of Inception

07<sup>th</sup> December 2004

### Performance Meter

	Dynamic Floating Rate Fund	Benchmark
Inception	7.7%	7.3%
10 years	8.0%	7.6%
7 years	8.1%	7.7%
6 years	8.7%	8.4%
5 years	9.2%	8.6%
4 years	9.5%	8.6%
3 years	9.3%	8.9%
2 years	8.5%	8.3%
1 year	7.9%	7.8%
6 months	4.6%	4.0%
3 months	2.2%	1.9%
1 month	1.0%	0.6%

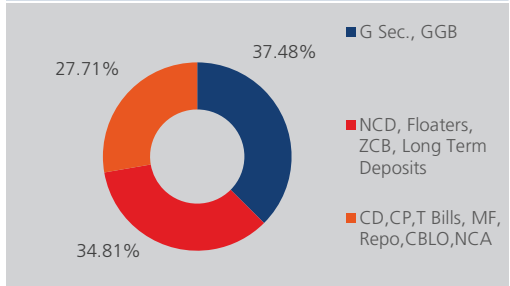
Past performance is not necessarily indicative of future performance

### Debt Portfolio

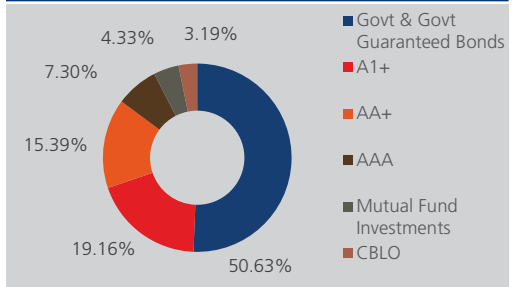
### % to Fund

DEBT	100.00%
GOI FRB - 21.12.2020	12.44%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	7.88%
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.29%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	7.20%
8.19% GOI - 16.01.2020	6.74%
IL & FS CP 18.08.16	6.72%
Corporation Bank CD - 09.03.2017	5.95%
8.79% GOI - 08.11.2021	5.34%
ICICI Bank CD - 18.07.17	4.41%
Mutual Fund Investments	4.27%
7.02% GOI - 17.08.2016	3.71%
6.05% GOI - 12.06.2019	3.69%
CBLO Investments	3.15%
8.13% OMC GOI Special Bond - 16.10.21	2.93%
9.37% MAH SDL - 04.12.2023	2.52%
7.28% GOI - 03.06.2019	2.36%
8.51% PN SDL - 10.04.2023	2.11%
9.65% TN SDL - 12.03.2024	1.82%
NABARD CD - 15.02.2017	1.82%
8.30% Fertilizer Co GOI - 07.12.23	1.55%
Current Asset/Liabilities	1.40%
Others	4.71%

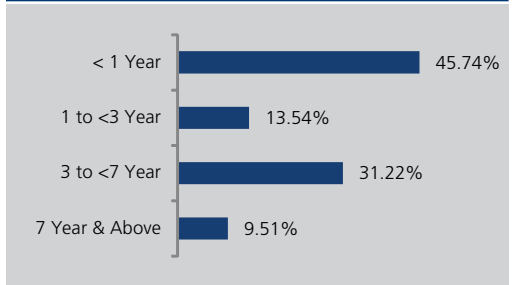
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### AUM (in ₹ Lakhs)

2,065.39

### Approved Asset Allocation

Equity : 0-100%  
Non Equity : 0-100%

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Date of Inception

14<sup>th</sup> February 2010

### Performance Meter

	Peak Guarantee Fund I	Benchmark
Inception	7.1%	9.2%
6 years	6.9%	8.9%
5 years	7.5%	9.8%
4 years	8.6%	11.2%
3 years	9.4%	12.6%
2 years	6.7%	9.6%
1 year	5.8%	7.8%
6 months	10.1%	9.7%
3 months	6.7%	6.2%
1 month	3.4%	3.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

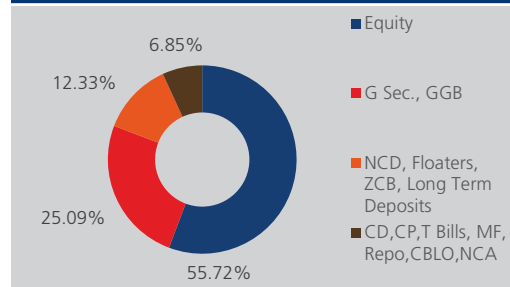
EQUITY	55.72%
I T C Ltd	3.90%
Infosys Ltd	3.89%
HDFC Bank Ltd	3.57%
Housing Development Finance Corp. Ltd	3.11%
Reliance Industries Ltd	3.07%
Tata Consultancy Services Ltd	2.53%
Larsen And Toubro Ltd	2.43%
ICICI Bank Ltd	2.19%
Tata Motors Ltd	1.81%
Sun Pharmaceuticals Ltd	1.75%
Hindustan Unilever Ltd	1.39%
Axis Bank Ltd	1.31%
Mahindra & Mahindra Ltd	1.30%
Maruti Suzuki India Ltd	1.20%
Asian Paints Ltd	1.06%
State Bank of India	1.02%
Bharti Airtel Ltd	1.01%
Oil & Natural Gas Corporation Ltd	0.89%
Hero Honda Motors Ltd	0.88%
National Thermal Power Corporation Ltd	0.88%
Others (Details in the Annexure)	16.53%

### Debt Portfolio

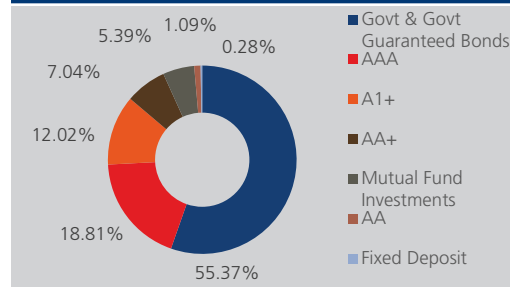
### % to Fund

DEBT	44.28%
8.60% GOI - 02.06.2028	10.73%
Corporation Bank CD - 09.09.2016	3.84%
7.72% GOI - 26.10.2055	3.55%
Mutual Fund Investments	2.44%
8.31% GJ SDL - 03.02.2020	1.49%
8.17% GOI - 01.12.2044	1.45%
Axis Bank CD - 11.07.2017	1.36%
8.92% L&T Finance Ltd. - 06.07.2018	1.23%
8.48% KMPL - 13.04.18	0.97%
1.44% INFLATION INDEX GS 2023	0.92%
7.02% GOI - 17.08.2016	0.76%
8.00% GOI Oil Bond - 23.03.26	0.68%
9.30% PGC - 28.06.2024	0.66%
9.69% Tata Sons - 12.06.2022	0.52%
9.24% HDFC - 24.06.2024	0.52%
9.25% LIC Housing Finance - 12.11.2022	0.51%
8.82% REC - 12.04.2023	0.51%
9.85% HDFC Bank 2019 - 17.03.2024	0.51%
CALL 17.03.2019	0.51%
9.90% Tata Sons - 20.03.2019	0.51%
9.78% Tata Sons - 13.01.2019	0.51%
Current Asset/Liabilities	-1.03%
Others	11.63%

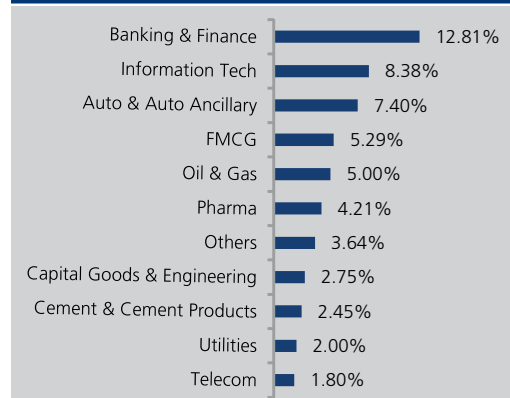
### Assets Class % To Fund



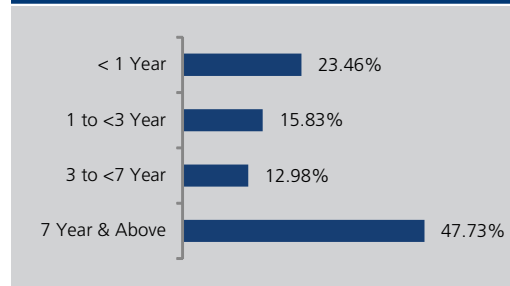
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### AUM (in ₹ Lakhs)

1,10,570.41

### Approved Asset Allocation

Equity : 0-80%  
Non Equity : 20-100%

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Bond)

### Date of Inception

27<sup>th</sup> June 2003

### Performance Meter

	Guaranteed Growth Fund	Benchmark
Inception	13.9%	11.7%
10 years	9.7%	9.7%
7 years	9.9%	8.9%
6 years	9.7%	8.8%
5 years	11.1%	9.9%
4 years	12.9%	11.6%
3 years	14.7%	13.2%
2 years	13.1%	9.8%
1 year	8.3%	8.0%
6 months	14.0%	10.5%
3 months	8.7%	6.7%
1 month	4.1%	3.4%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

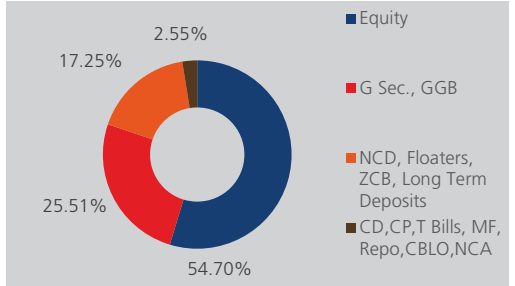
EQUITY	54.70%
Infosys Ltd	3.86%
HDFC Bank Ltd	3.69%
I T C Ltd	3.32%
Larsen And Toubro Ltd	2.09%
Tata Motors Ltd	2.04%
IndusInd Bank Limited	2.01%
Axis Bank Ltd	1.95%
ICICI Bank Ltd	1.93%
R Shares Banking ETF	1.75%
Kotak Banking ETF - Dividend Payout Option	1.70%
UltraTech Cement Ltd	1.65%
Hindustan Petroleum Corporation Ltd	1.63%
Mahindra & Mahindra Ltd	1.52%
Sun Pharmaceuticals Ltd	1.44%
Maruti Suzuki India Ltd	1.41%
YES BANK LTD	1.33%
Bharat Petroleum Corporation Ltd	1.20%
Tata Consultancy Services Ltd	1.15%
Hero Honda Motors Ltd	1.12%
Zee Entertainment Enterprises Ltd	1.08%
Others (Details in the Annexure)	16.83%

### Debt Portfolio

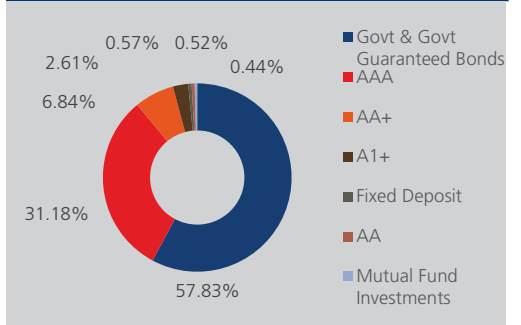
### % to Fund

DEBT	45.30%
8.60% GOI - 02.06.2028	12.07%
7.72% GOI - 26.10.2055	4.02%
8.17% GOI - 01.12.2044	1.73%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.36%
8.48% KMPL - 13.04.18	1.05%
1.44% INFLATION INDEX GS 2023	0.85%
7.02% GOI - 17.08.2016	0.85%
8.00% GOI Oil Bond - 23.03.26	0.75%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.70%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.66%
8.45% HDFC - 18.05.2026	0.55%
8.20% HDFC - 29.07.2021	0.54%
L&T Finance CP - 02.06.2017	0.52%
8.21% MH SDL - 09.12.2025	0.51%
8.13% GOI - 22.06.2045	0.50%
8.55% Sundaram Finance - 27.10.17	0.49%
10.05% Bajaj Finance Ltd - 10.01.2017	0.47%
8.79% GOI - 08.11.2021	0.46%
8.48% KMPL - 12.04.19	0.45%
9.69% Tata Sons - 12.06.2022	0.42%
Current Asset/Liabilities	1.20%
Others	15.14%

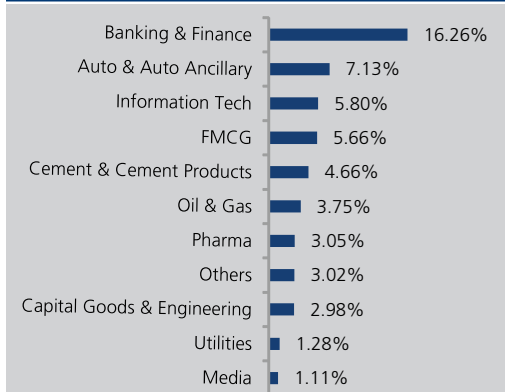
### Assets Class % To Fund



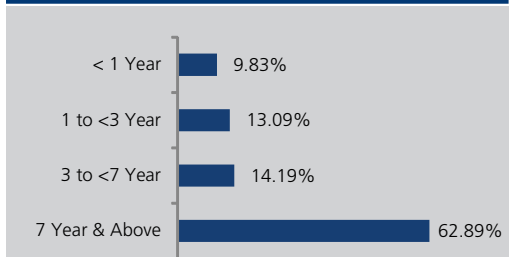
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### AUM (in ₹ Lakhs)

9,266.24

### Approved Asset Allocation

Equity	:	0-60%
Non Equity	:	40-100%

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Bond)

### Date of Inception

27<sup>th</sup> June 2003

### Performance Meter

	Guaranteed Balanced Fund	Benchmark
Inception	12.7%	10.5%
10 years	9.9%	9.3%
7 years	9.7%	8.8%
6 years	9.7%	8.8%
5 years	10.9%	9.8%
4 years	12.3%	11.1%
3 years	13.9%	12.7%
2 years	13.1%	10.3%
1 year	9.2%	8.9%
6 months	13.3%	9.6%
3 months	8.0%	6.0%
1 month	3.9%	3.2%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

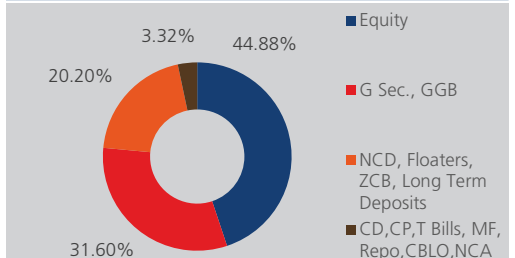
EQUITY	44.88%
Infosys Ltd	3.15%
HDFC Bank Ltd	3.02%
I T C Ltd	2.80%
Larsen And Toubro Ltd	1.73%
Tata Motors Ltd	1.70%
IndusInd Bank Limited	1.67%
Axis Bank Ltd	1.59%
ICICI Bank Ltd	1.53%
Kotak Banking ETF - Dividend Payout Option	1.46%
UltraTech Cement Ltd	1.37%
R Shares Banking ETF	1.36%
Hindustan Petroleum Corporation Ltd	1.28%
Mahindra & Mahindra Ltd	1.25%
Sun Pharmaceuticals Ltd	1.20%
Maruti Suzuki India Ltd	1.16%
YES BANK LTD	1.10%
Bharat Petroleum Corporation Ltd	1.00%
Hero Honda Motors Ltd	0.94%
Tata Consultancy Services Ltd	0.92%
Britannia Industries Ltd	0.88%
Others (Details in the Annexure)	13.77%

### Debt Portfolio

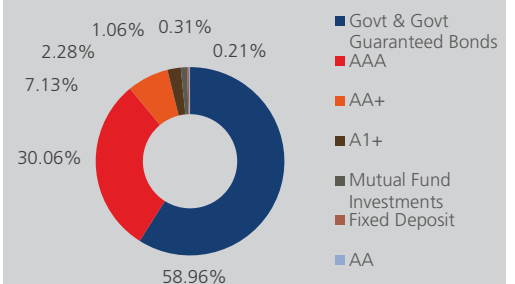
### % to Fund

DEBT	55.12%
8.60% GOI - 02.06.2028	14.75%
7.72% GOI - 26.10.2055	4.95%
8.46% HDFC - 15.06.2026	2.17%
P - 15.07.2017	
8.17% GOI - 01.12.2044	2.13%
1.44% INFLATION INDEX GS 2023	1.08%
7.02% GOI - 17.08.2016	1.05%
8.48% KMPL - 13.04.18	0.98%
8.00% GOI Oil Bond - 23.03.26	0.91%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.88%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.87%
9.78% Tata Sons - 13.01.2019	0.68%
10.05% Bajaj Finance Ltd - 10.01.2017	0.65%
8.21% MH SDL - 09.12.2025	0.64%
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.63%
8.13% GOI - 22.06.2045	0.61%
L&T Finance CP - 02.06.2017	0.60%
8.79% GOI - 08.11.2021	0.57%
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.57%
10.08% IOT Utkal Energy Service Limited - 20.03.2024	0.57%
Mutual Fund Investments	0.57%
Current Asset/Liabilities	1.52%
Others	17.75%

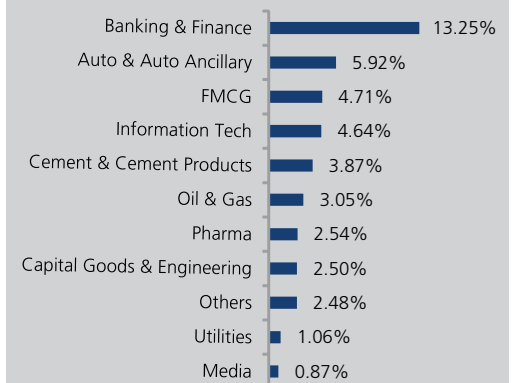
### Assets Class % To Fund



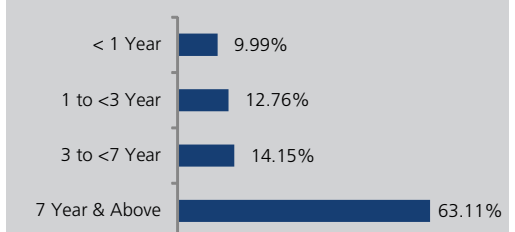
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

### AUM (in ₹ Lakhs)

13,515.56

### Approved Asset Allocation

Equity : 75-100%  
Non Equity : 0-25%

### Benchmark Details

Equity - 100% (BSE 200)

### Date of Inception

07<sup>th</sup> January 2010

### Performance Meter

	Pension Classic Opportunities Fund	Benchmark
Inception	13.5%	8.1%
6 years	12.2%	8.4%
5 years	14.2%	10.3%
4 years	19.2%	15.0%
3 years	22.9%	17.6%
2 years	15.6%	8.4%
1 year	4.3%	2.9%
6 months	18.6%	15.7%
3 months	12.1%	11.2%
1 month	5.2%	5.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

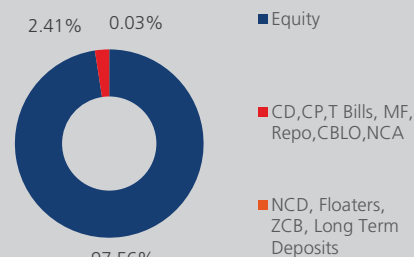
EQUITY	97.56%
Infosys Ltd	6.60%
HDFC Bank Ltd	5.73%
ICICI Bank Ltd	4.15%
Tata Motors Ltd	4.01%
IndusInd Bank Limited	3.84%
Axis Bank Ltd	3.54%
Kotak Banking ETF - Dividend Payout Option	3.50%
Larsen And Toubro Ltd	3.39%
I T C Ltd	3.03%
Maruti Suzuki India Ltd	2.99%
Britannia Industries Ltd	2.88%
YES BANK LTD	2.67%
Bharat Petroleum Corporation Ltd	2.64%
Mahindra & Mahindra Ltd	2.23%
UltraTech Cement Ltd	2.21%
Sun Pharmaceuticals Ltd	2.08%
Shree Cement Ltd	1.85%
Zee Entertainment Enterprises Ltd	1.71%
HCL Technologies Ltd	1.53%
Hindustan Petroleum Corporation Ltd	1.48%
Others (Details in the Annexure)	35.50%

### Debt Portfolio

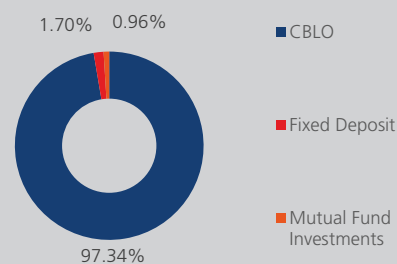
### % to Fund

DEBT	2.44%
CBLO Investments	1.70%
Mutual Fund Investments	0.02%
8.00% HDFC Bank FD NSE - 08.08.2016	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Current Asset/Liabilities	0.69%
Others	0.00%

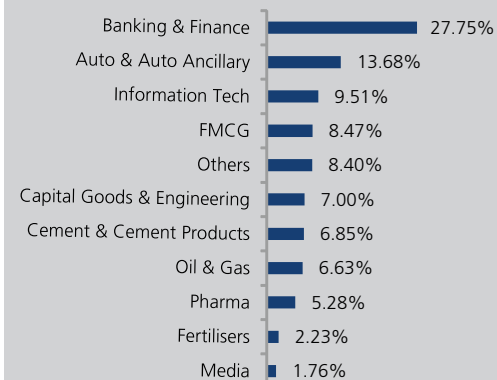
### Assets Class % To Fund



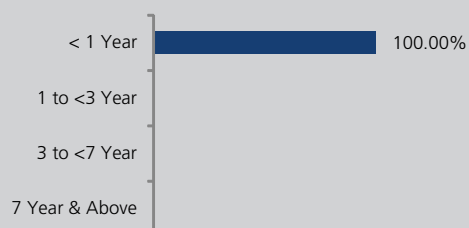
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

### AUM (in ₹ Lakhs)

2,872.07

### Approved Asset Allocation

Equity	:	75-100%
Non Equity	:	0-25%

### Benchmark Details

Equity - 100% (BSE 200)

### Date of Inception

17<sup>th</sup> July 2009

### Performance Meter

	Pension Opportunities Fund	Benchmark
Inception	12.2%	10.4%
7 years	12.1%	9.6%
6 years	11.4%	8.4%
5 years	13.3%	10.3%
4 years	18.1%	15.0%
3 years	21.8%	17.6%
2 years	14.8%	8.4%
1 year	3.8%	2.9%
6 months	17.9%	15.7%
3 months	11.7%	11.2%
1 month	5.1%	5.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

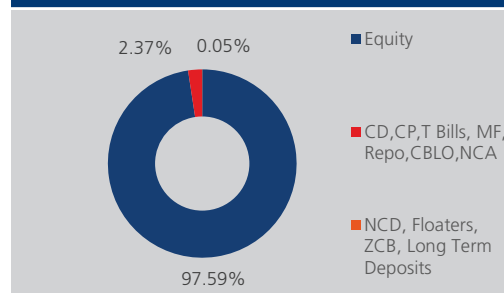
EQUITY	97.59%
Infosys Ltd	6.59%
HDFC Bank Ltd	6.03%
Tata Motors Ltd	4.05%
ICICI Bank Ltd	4.03%
IndusInd Bank Limited	3.89%
Axis Bank Ltd	3.51%
Kotak Banking ETF - Dividend Payout Option	3.51%
Larsen And Toubro Ltd	3.40%
Maruti Suzuki India Ltd	3.07%
I T C Ltd	3.05%
Britannia Industries Ltd	2.79%
YES BANK LTD	2.65%
Bharat Petroleum Corporation Ltd	2.63%
UltraTech Cement Ltd	2.22%
Mahindra & Mahindra Ltd	2.21%
Sun Pharmaceuticals Ltd	2.09%
Shree Cement Ltd	1.83%
Zee Entertainment Enterprises Ltd	1.74%
HCL Technologies Ltd	1.56%
R Shares Banking ETF	1.49%
Others (Details in the Annexure)	35.27%

### Debt Portfolio

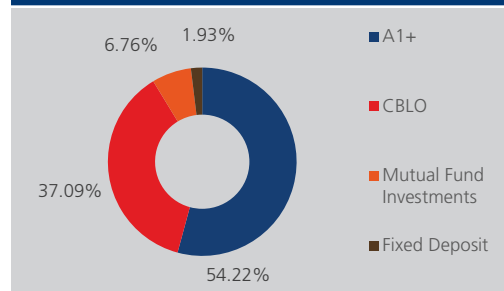
### % to Fund

DEBT	2.41%
CBLO Investments	0.87%
Axis Bank CD - 11.07.2017	0.52%
Corporation Bank CD - 09.09.2016	0.45%
IDBI Bank CD - 02.02.17	0.30%
Mutual Fund Investments	0.16%
7.50% HDFC Bank FD NSE - 24.07.2017	0.02%
8.00% HDFC Bank FD NSE - 08.08.2016	0.02%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Current Asset/Liabilities	0.06%
Others	0.00%

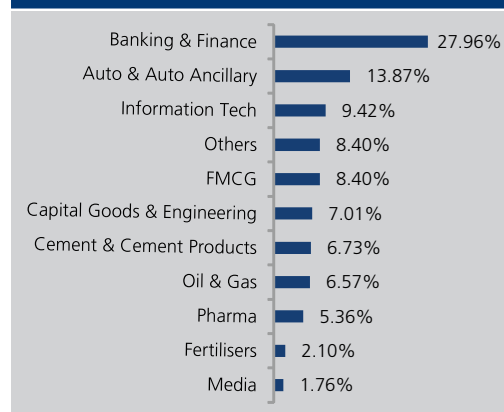
### Assets Class % To Fund



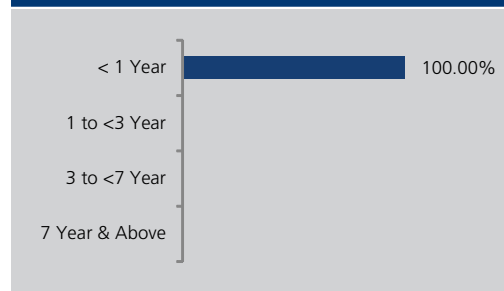
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### AUM (in ₹ Lakhs)

2,884.90

### Approved Asset Allocation

Equity : 60-100%  
Non Equity : 0-40%

### Benchmark Details

Equity - 100% (BSE 100)

### Date of Inception

11<sup>th</sup> January 2010

### Performance Meter

	Pension Frontline Equity Fund	Benchmark
Inception	12.6%	7.7%
6 years	11.6%	8.1%
5 years	13.4%	9.9%
4 years	18.3%	14.1%
3 years	21.2%	15.8%
2 years	14.9%	6.6%
1 year	6.2%	2.3%
6 months	18.6%	15.7%
3 months	12.6%	11.1%
1 month	5.3%	5.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

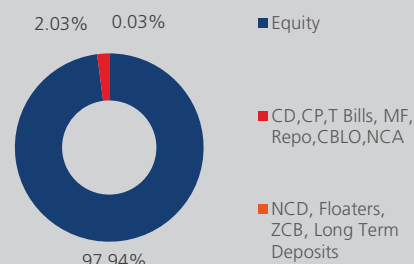
EQUITY	97.94%
HDFC Bank Ltd	6.50%
Infosys Ltd	6.46%
I T C Ltd	6.25%
Tata Motors Ltd	3.67%
IndusInd Bank Limited	3.64%
Kotak Banking ETF - Dividend Payout Option	3.60%
Axis Bank Ltd	3.44%
R Shares Banking ETF	3.33%
ICICI Bank Ltd	3.18%
Hindustan Petroleum Corporation Ltd	3.06%
UltraTech Cement Ltd	2.99%
Larsen And Toubro Ltd	2.85%
Mahindra & Mahindra Ltd	2.75%
Sun Pharmaceuticals Ltd	2.58%
Maruti Suzuki India Ltd	2.55%
YES BANK LTD	2.44%
Bharat Petroleum Corporation Ltd	2.19%
Zee Entertainment Enterprises Ltd	2.12%
Tata Consultancy Services Ltd	2.04%
Hero Honda Motors Ltd	2.02%
Others (Details in the Annexure)	30.25%

### Debt Portfolio

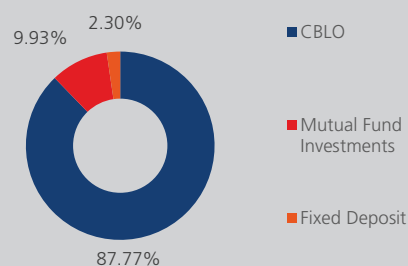
### % to Fund

DEBT	2.06%
CBLO Investments	1.21%
Mutual Fund Investments	0.14%
8.00% HDFC Bank FD NSE - 08.08.2016	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Current Asset/Liabilities	0.68%
Others	0.00%

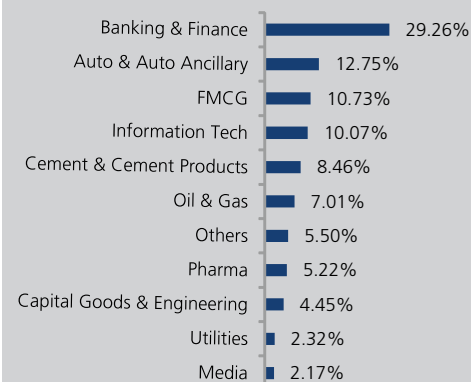
### Assets Class % To Fund



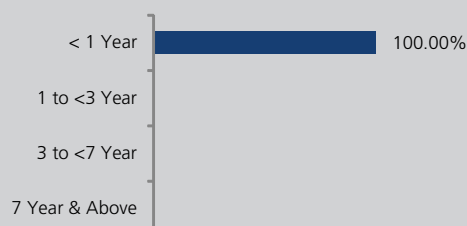
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### AUM (in ₹ Lakhs)

10,555.14

### Approved Asset Allocation

Equity : 0-75%  
Non Equity : 0-100%

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Date of Inception

21<sup>st</sup> December 2009

### Performance Meter

	Pension Guarantee Fund	Benchmark
Inception	7.0%	8.9%
6 years	7.3%	8.9%
5 years	7.8%	9.8%
4 years	9.1%	11.2%
3 years	9.9%	12.6%
2 years	7.1%	9.6%
1 year	6.1%	7.8%
6 months	10.5%	9.7%
3 months	6.9%	6.2%
1 month	3.4%	3.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

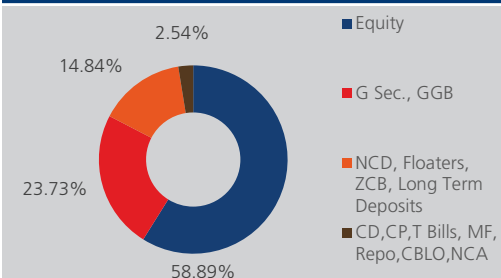
EQUITY	58.89%
I T C Ltd	4.12%
Infosys Ltd	4.11%
HDFC Bank Ltd	3.77%
Housing Development Finance Corp. Ltd	3.29%
Reliance Industries Ltd	3.24%
Tata Consultancy Services Ltd	2.67%
Larsen And Toubro Ltd	2.56%
ICICI Bank Ltd	2.32%
Tata Motors Ltd	1.91%
Sun Pharmaceuticals Ltd	1.85%
Hindustan Unilever Ltd	1.47%
Axis Bank Ltd	1.38%
Mahindra & Mahindra Ltd	1.37%
Maruti Suzuki India Ltd	1.27%
Asian Paints Ltd	1.12%
State Bank of India	1.08%
Bharti Airtel Ltd	1.07%
Oil & Natural Gas Corporation Ltd	0.94%
Hero Honda Motors Ltd	0.94%
National Thermal Power Corporation Ltd	0.93%
Others (Details in the Annexure)	17.48%

### Debt Portfolio

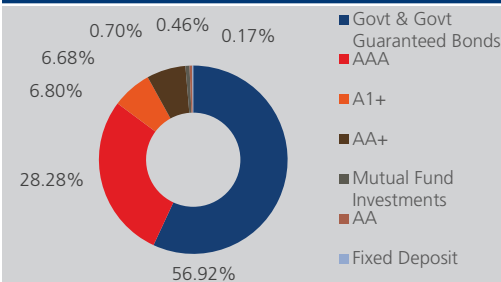
### % to Fund

DEBT	41.11%
8.60% GOI - 02.06.2028	10.78%
7.72% GOI - 26.10.2055	3.53%
8.17% GOI - 01.12.2044	1.50%
Axis Bank CD - 11.07.2017	1.33%
Corporation Bank CD - 09.09.2016	1.18%
8.92% L&T Finance Ltd. - 06.07.2018	0.96%
8.48% KMPL - 13.04.18	0.95%
8.46% HDFC - 15.06.2026	0.95%
P - 15.07.2017	0.95%
8.31% GJ SDL - 03.02.2020	0.95%
1.44% INFLATION INDEX GS 2023	0.85%
7.02% GOI - 17.08.2016	0.75%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.70%
8.00% GOI Oil Bond - 23.03.26	0.68%
9.98% ICICI Perpetual Bond - CALL 13.09.16.	0.66%
9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017	0.49%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.48%
8.13% GOI - 22.06.2045	0.45%
8.79% GOI - 08.11.2021	0.43%
9.78% Tata Sons - 13.01.2019	0.40%
9.25% IDFC Bank - 13.09.19	0.39%
Current Asset/Liabilities	-0.59%
Others	13.30%

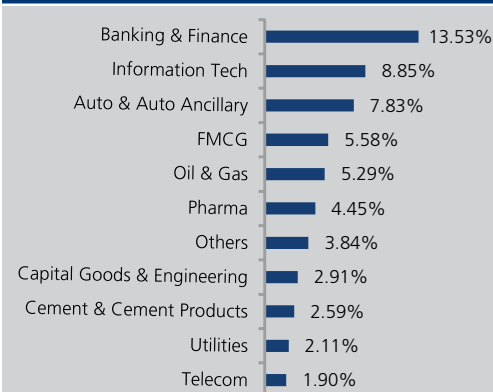
### Assets Class % To Fund



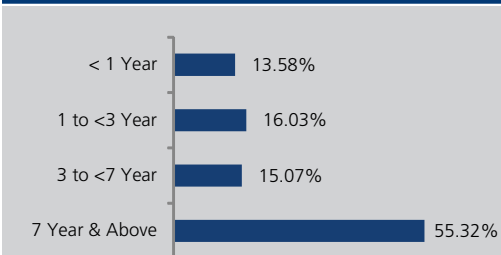
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)
1,831.42

Approved Asset Allocation
Equity : 0-80%
Non Equity : 20-100%

Benchmark Details
Equity - 40% (BSE 100);
Debt - 60% (Crisil Bond)

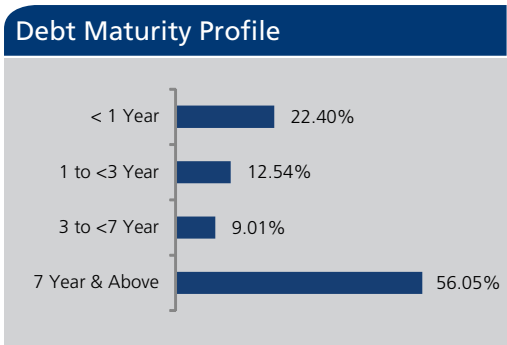
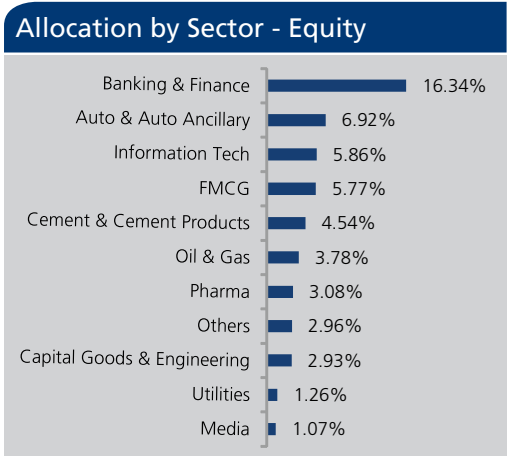
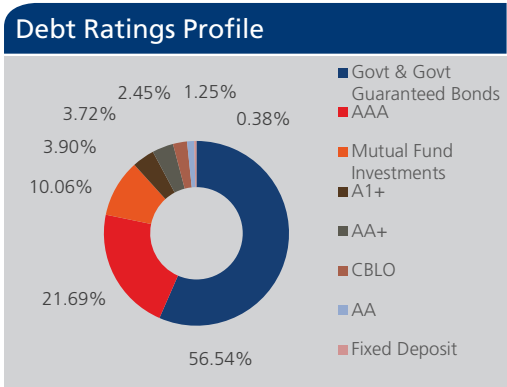
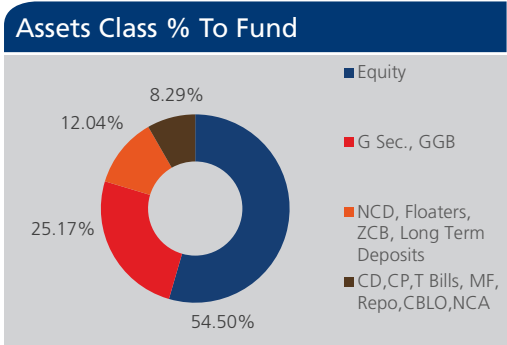
Date of Inception
07 <sup>th</sup> January 2009

	Pension Growth Fund	Benchmark
Inception	11.9%	11.5%
7 years	9.8%	8.9%
6 years	9.7%	8.8%
5 years	10.9%	9.9%
4 years	12.8%	11.6%
3 years	14.5%	13.2%
2 years	13.0%	9.8%
1 year	8.2%	8.0%
6 months	13.7%	10.5%
3 months	8.5%	6.7%
1 month	4.0%	3.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio	% to Fund
EQUITY	54.50%
Infosys Ltd	3.82%
HDFC Bank Ltd	3.67%
I T C Ltd	3.42%
IndusInd Bank Limited	2.36%
Larsen And Toubro Ltd	2.05%
Tata Motors Ltd	2.04%
Axis Bank Ltd	1.94%
ICICI Bank Ltd	1.89%
Hindustan Petroleum Corporation Ltd	1.71%
R Shares Banking ETF	1.68%
Kotak Banking ETF - Dividend Payout Option	1.62%
UltraTech Cement Ltd	1.62%
Mahindra & Mahindra Ltd	1.51%
Sun Pharmaceuticals Ltd	1.43%
Maruti Suzuki India Ltd	1.37%
YES BANK LTD	1.30%
Bharat Petroleum Corporation Ltd	1.20%
Tata Consultancy Services Ltd	1.14%
Hero Honda Motors Ltd	1.07%
Britannia Industries Ltd	1.05%
Others (Details in the Annexure)	16.62%

Debt Portfolio	% to Fund
DEBT	45.50%
8.60% GOI - 02.06.2028	12.04%
Mutual Fund Investments	4.48%
7.72% GOI - 26.10.2055	3.97%
8.17% GOI - 01.12.2044	1.71%
8.48% KMPL - 13.04.18	1.10%
CBLO Investments	1.09%
L&T Finance CP - 02.06.2017	1.02%
7.02% GOI - 17.08.2016	0.84%
1.44% INFLATION INDEX GS 2023	0.84%
8.00% GOI Oil Bond - 23.03.26	0.75%
10.08% IOT Utkal Energy Services Lim-ited - 20.03.2026	0.61%
9.69% Tata Sons - 12.06.2022	0.59%
9.24% HDFC - 24.06.2024	0.59%
8.82% REC - 12.04.2023	0.58%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.58%
9.90% Tata Sons - 20.03.2019	0.57%
9.78% Tata Sons - 13.01.2019	0.57%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.56%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.56%
10.05% Bajaj Finance Ltd - 10.01.2017	0.55%
Current Asset/Liabilities	0.98%
Others	10.95%



# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### AUM (in ₹ Lakhs)

4,921.18

### Approved Asset Allocation

Equity : 0-75%  
Non Equity : 25-100%

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Date of Inception

13<sup>th</sup> July 2009

### Performance Meter

	Pension Floor Fund	Benchmark
Inception	6.7%	9.7%
7 years	6.6%	8.9%
6 years	6.7%	8.9%
5 years	7.7%	9.8%
4 years	9.2%	11.2%
3 years	10.2%	12.6%
2 years	7.9%	9.6%
1 year	8.0%	7.8%
6 months	12.3%	9.7%
3 months	7.1%	6.2%
1 month	3.6%	3.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

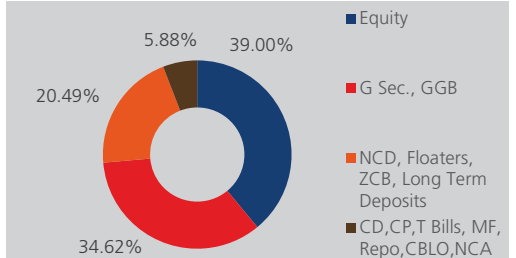
EQUITY	39.00%
Infosys Ltd	2.84%
HDFC Bank Ltd	2.65%
I T C Ltd	2.29%
Larsen And Toubro Ltd	1.53%
Tata Motors Ltd	1.48%
IndusInd Bank Limited	1.46%
Kotak Banking ETF - Dividend Payout Option	1.44%
ICICI Bank Ltd	1.40%
Axis Bank Ltd	1.39%
Hindustan Petroleum Corporation Ltd	1.27%
R Shares Banking ETF	1.22%
UltraTech Cement Ltd	1.21%
Mahindra & Mahindra Ltd	1.10%
Sun Pharmaceuticals Ltd	1.04%
Maruti Suzuki India Ltd	1.03%
YES BANK LTD	0.97%
Bharat Petroleum Corporation Ltd	0.87%
Tata Consultancy Services Ltd	0.82%
Hero Honda Motors Ltd	0.82%
Britannia Industries Ltd	0.76%
Others (Details in the Annexure)	11.44%

### Debt Portfolio

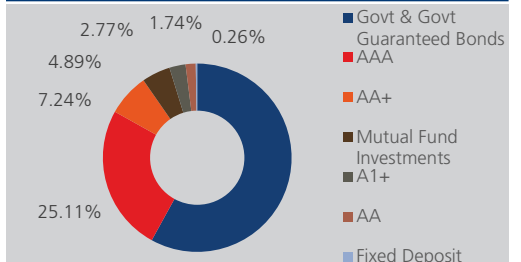
### % to Fund

DEBT	61.00%
8.60% GOI - 02.06.2028	16.39%
7.72% GOI - 26.10.2055	5.54%
Mutual Fund Investments	2.92%
8.17% GOI - 01.12.2044	2.39%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.04%
1.44% INFLATION INDEX GS 2023	1.17%
7.02% GOI - 17.08.2016	1.17%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.04%
8.92% L&T Finance Ltd. - 06.07.2018	1.03%
8.00% GOI Oil Bond - 23.03.26	1.03%
8.48% KMPL - 13.04.18	1.02%
9.78% Tata Sons - 13.01.2019	0.85%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.83%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.82%
L&T Finance CP - 02.06.2017	0.76%
8.21% MH SDL - 09.12.2025	0.71%
8.13% GOI - 22.06.2045	0.68%
9.69% Tata Sons - 12.06.2022	0.66%
8.79% GOI - 08.11.2021	0.65%
9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017	0.63%
Current Asset/Liabilities	1.31%
Others	17.38%

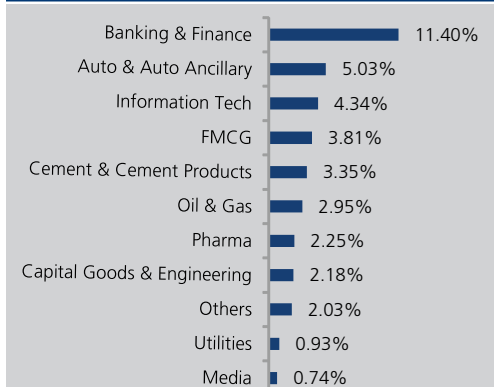
### Assets Class % To Fund



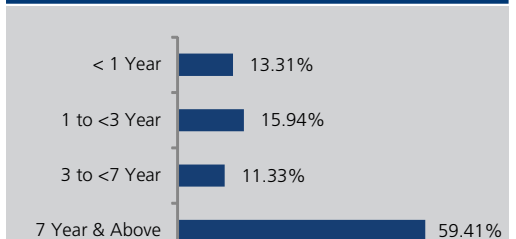
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### AUM (in ₹ Lakhs)

7,604.85

### Approved Asset Allocation

Equity : 0-75%  
Non Equity : 25-100%

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Bond)

### Date of Inception

08<sup>th</sup> January 2010

### Performance Meter

	Pension Floor Fund II	Benchmark
Inception	7.1%	8.5%
6 years	7.6%	8.9%
5 years	8.1%	9.8%
4 years	9.4%	11.2%
3 years	10.4%	12.6%
2 years	7.8%	9.6%
1 year	7.5%	7.8%
6 months	12.7%	9.7%
3 months	7.4%	6.2%
1 month	3.7%	3.1%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

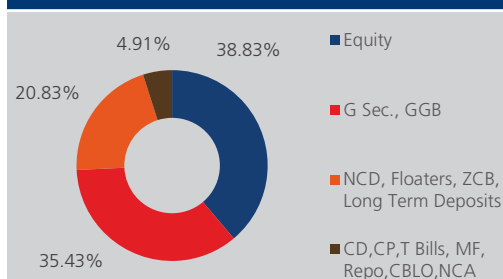
EQUITY	38.83%
Infosys Ltd	2.83%
HDFC Bank Ltd	2.62%
I T C Ltd	2.46%
Kotak Banking ETF - Dividend Payout Option	1.54%
Tata Motors Ltd	1.50%
IndusInd Bank Limited	1.49%
Axis Bank Ltd	1.38%
Hindustan Petroleum Corporation Ltd	1.26%
R Shares Banking ETF	1.25%
Larsen And Toubro Ltd	1.21%
ICICI Bank Ltd	1.19%
Mahindra & Mahindra Ltd	1.09%
UltraTech Cement Ltd	1.09%
Maruti Suzuki India Ltd	1.07%
Sun Pharmaceuticals Ltd	1.06%
YES BANK LTD	1.03%
Hero Honda Motors Ltd	0.88%
Bharat Petroleum Corporation Ltd	0.83%
Tata Consultancy Services Ltd	0.81%
Shree Cement Ltd	0.79%
Others (Details in the Annexure)	11.42%

### Debt Portfolio

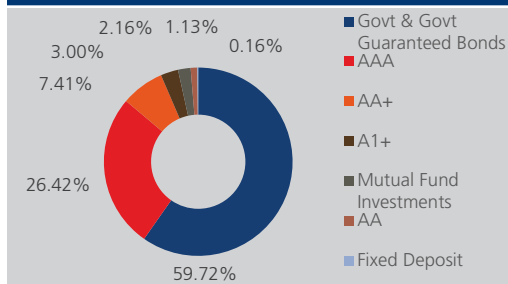
### % to Fund

DEBT	61.17%
8.60% GOI - 02.06.2028	16.37%
7.72% GOI - 26.10.2055	5.62%
8.17% GOI - 01.12.2044	2.43%
8.48% KMPL - 13.04.18	1.45%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.32%
1.44% INFLATION INDEX GS 2023	1.29%
Mutual Fund Investments	1.28%
7.02% GOI - 17.08.2016	1.20%
8.00% GOI Oil Bond - 23.03.26	1.02%
8.92% L&T Finance Ltd. - 06.07.2018	1.00%
9.78% Tata Sons - 13.01.2019	0.96%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.80%
L&T Finance CP - 02.06.2017	0.74%
8.21% MH SDL - 09.12.2025	0.72%
8.79% GOI - 08.11.2021	0.70%
8.13% GOI - 22.06.2045	0.68%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.67%
10.05% Bajaj Finance Ltd - 10.01.2017	0.66%
8.48% KMPL - 12.04.19	0.66%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.66%
Current Asset/Liabilities	1.85%
Others	19.07%

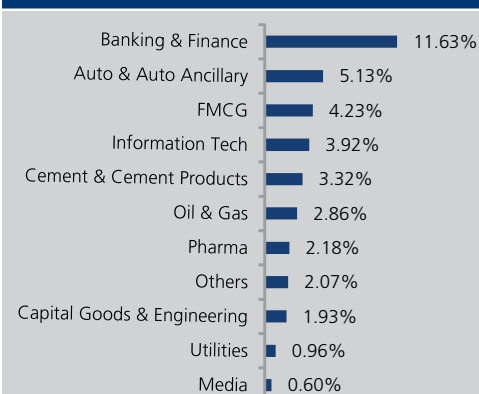
### Assets Class % To Fund



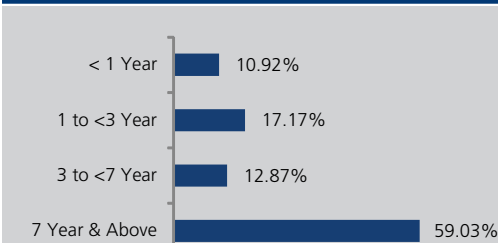
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)
22,669.56

Approved Asset Allocation
Equity : 0-60%
Non Equity : 40-100%

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (Crisil Bond)

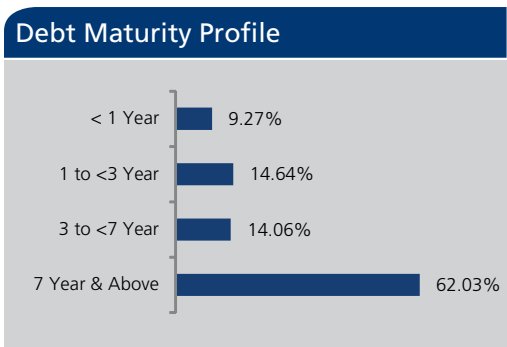
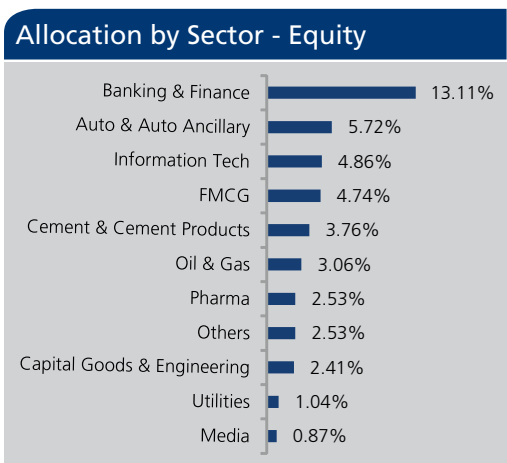
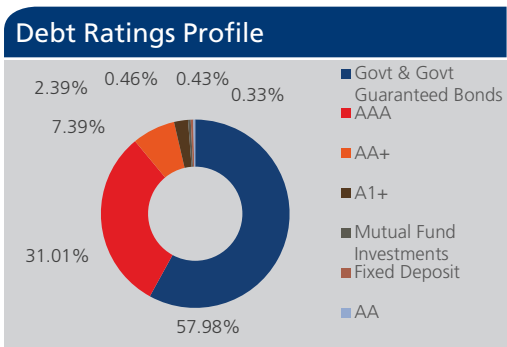
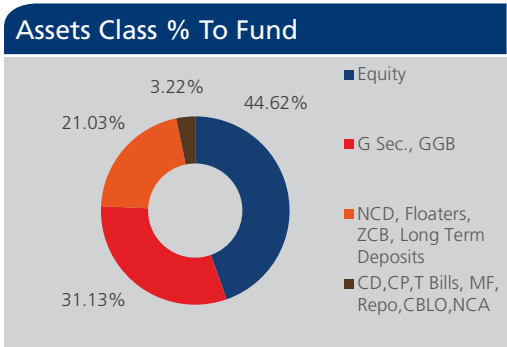
Date of Inception
27 <sup>th</sup> June 2003

	Pension Balanced Fund	Benchmark
Inception	12.8%	10.5%
10 years	10.0%	9.3%
7 years	9.6%	8.8%
6 years	9.6%	8.8%
5 years	10.9%	9.8%
4 years	12.2%	11.1%
3 years	13.9%	12.7%
2 years	13.0%	10.3%
1 year	9.2%	8.9%
6 months	13.1%	9.6%
3 months	7.9%	6.0%
1 month	3.9%	3.2%

Past performance is not necessarily indicative of future performance

Equity Portfolio	% to Fund
EQUITY	44.62%
Infosys Ltd	3.17%
HDFC Bank Ltd	3.02%
I T C Ltd	2.82%
Larsen And Toubro Ltd	1.70%
Tata Motors Ltd	1.67%
IndusInd Bank Limited	1.63%
Axis Bank Ltd	1.59%
ICICI Bank Ltd	1.57%
R Shares Banking ETF	1.40%
UltraTech Cement Ltd	1.34%
Hindustan Petroleum Corporation Ltd	1.34%
Kotak Banking ETF - Dividend Payout Option	1.29%
Mahindra & Mahindra Ltd	1.25%
Sun Pharmaceuticals Ltd	1.17%
Maruti Suzuki India Ltd	1.14%
YES BANK LTD	1.08%
Bharat Petroleum Corporation Ltd	0.99%
Tata Consultancy Services Ltd	0.94%
Hero Honda Motors Ltd	0.90%
Britannia Industries Ltd	0.86%
Others (Details in the Annexure)	13.74%

Debt Portfolio	% to Fund
DEBT	55.38%
8.60% GOI - 02.06.2028	14.73%
7.72% GOI - 26.10.2055	4.89%
8.17% GOI - 01.12.2044	2.10%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.33%
8.48% KMPL - 13.04.18	1.20%
7.02% GOI - 17.08.2016	1.03%
1.44% INFLATION INDEX GS 2023	1.00%
8.00% GOI Oil Bond - 23.03.26	0.91%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.85%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.80%
8.55% Sundaram Finance - 27.10.17	0.80%
L&T Finance CP - 02.06.2017	0.66%
8.21% MH SDL - 09.12.2025	0.62%
8.13% GOI - 22.06.2045	0.61%
9.78% Tata Sons - 13.01.2019	0.60%
10.05% Bajaj Finance Ltd - 10.01.2017	0.58%
10.08% IOT Utkal Energy Services Lim- ited - 20.03.2024	0.57%
8.79% GOI - 08.11.2021	0.56%
8.48% KMPL - 12.04.19	0.53%
9.69% Tata Sons - 12.06.2022	0.52%
Current Asset/Liabilities	1.69%
Others	18.79%



# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### AUM (in ₹ Lakhs)

395.31

### Approved Asset Allocation

Equity : 30-60%  
Non Equity : 40-70%

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Bond)

### Date of Inception

24<sup>th</sup> January 2010

### Performance Meter

	Pension Balanced Fund II	Benchmark
Inception	10.3%	8.6%
6 years	10.3%	8.6%
5 years	11.7%	10.0%
4 years	14.4%	12.5%
3 years	16.6%	14.1%
2 years	13.3%	8.8%
1 year	8.0%	6.2%
6 months	13.9%	12.3%
3 months	8.7%	8.1%
1 month	3.9%	4.0%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

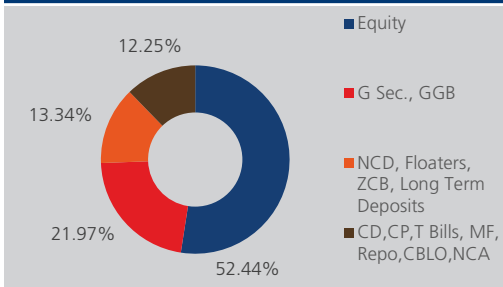
EQUITY	52.44%
Infosys Ltd	3.79%
HDFC Bank Ltd	3.59%
I T C Ltd	3.42%
Tata Motors Ltd	2.11%
Larsen And Toubro Ltd	2.02%
IndusInd Bank Limited	1.99%
Kotak Banking ETF - Dividend Payout Option	1.88%
Axis Bank Ltd	1.83%
R Shares Banking ETF	1.80%
ICICI Bank Ltd	1.61%
Hindustan Petroleum Corporation Ltd	1.61%
UltraTech Cement Ltd	1.60%
Mahindra & Mahindra Ltd	1.47%
Maruti Suzuki India Ltd	1.35%
Sun Pharmaceuticals Ltd	1.34%
YES BANK LTD	1.25%
Bharat Petroleum Corporation Ltd	1.21%
Tata Consultancy Services Ltd	1.15%
Hero Honda Motors Ltd	1.07%
Zee Entertainment Enterprises Ltd	1.06%
Others (Details in the Annexure)	15.29%

### Debt Portfolio

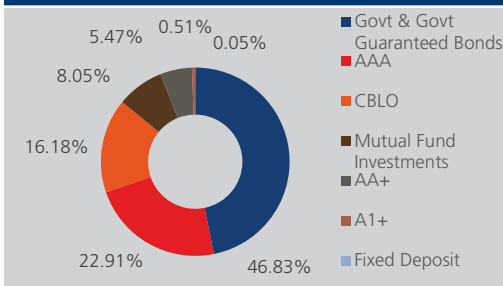
### % to Fund

DEBT	47.56%
8.60% GOI - 02.06.2028	10.59%
CBLO Investments	7.59%
Mutual Fund Investments	3.78%
7.72% GOI - 26.10.2055	3.37%
9.36% IDFC Bank - 21.08.24	2.76%
8.83% IRFC - 25.03.2023	2.67%
9.35% Bajaj Finance Ltd - 31.10.2017	2.57%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	2.55%
8.17% GOI - 01.12.2044	1.59%
1.44% INFLATION INDEX GS 2023	0.72%
7.02% GOI - 17.08.2016	0.71%
8.00% GOI Oil Bond - 23.03.26	0.62%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.57%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.56%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.56%
8.13% GOI - 22.06.2045	0.43%
8.21% MH SDL - 09.12.2025	0.42%
8.79% GOI - 08.11.2021	0.38%
8.30% GOI - 31.12.2042	0.35%
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.28%
Current Asset/Liabilities	0.65%
Others	3.85%

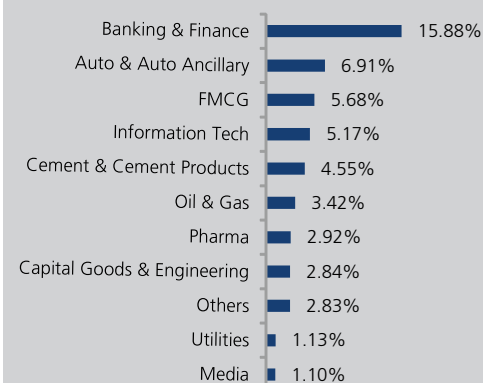
### Assets Class % To Fund



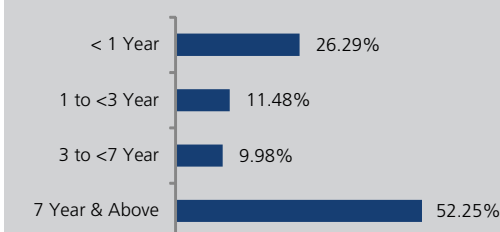
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBND FND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

6,770.32

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Bond)

### Date of Inception

15<sup>th</sup> April 2004

### Performance Meter

	Pension Bond Fund	Benchmark
Inception	8.9%	6.6%
10 years	9.9%	7.7%
7 years	9.2%	8.1%
6 years	9.5%	8.7%
5 years	10.1%	9.4%
4 years	9.8%	9.5%
3 years	11.0%	11.0%
2 years	11.9%	11.5%
1 year	12.0%	11.4%
6 months	9.2%	6.9%
3 months	4.3%	3.8%
1 month	2.7%	2.3%

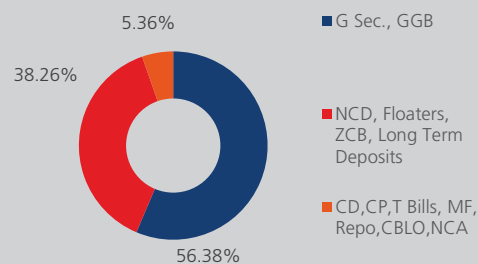
Past performance is not necessarily indicative of future performance

### Debt Portfolio

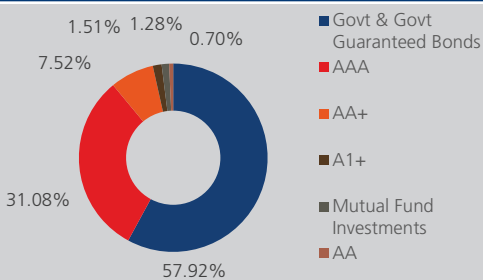
### % to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	26.80%
7.72% GOI - 26.10.2055	8.85%
8.17% GOI - 01.12.2044	3.87%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.96%
1.44% INFLATION INDEX GS 2023	2.16%
8.48% KMPL - 13.04.18	1.93%
7.02% GOI - 17.08.2016	1.93%
8.55% Sundaram Finance - 27.10.17	1.78%
8.00% GOI Oil Bond - 23.03.26	1.66%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.50%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.49%
8.20% HDFC - 29.07.2021	1.48%
Mutual Fund Investments	1.25%
8.79% GOI - 08.11.2021	1.17%
8.21% MH SDL - 09.12.2025	1.15%
8.92% L&T Finance Ltd. - 06.07.2018	1.13%
8.13% GOI - 22.06.2045	1.11%
L&T Finance CP - 02.06.2017	1.10%
8.48% KMPL - 12.04.19	1.04%
9.69% Tata Sons - 12.06.2022	0.96%
Current Asset/Liabilities	2.65%
Others	32.03%

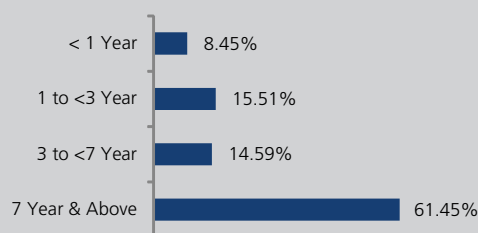
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

807.11

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Date of Inception

27<sup>th</sup> June 2003

### Performance Meter

	Pension Gilt Fund	Benchmark
Inception	7.8%	7.6%
10 years	8.9%	9.0%
7 years	8.5%	8.5%
6 years	9.3%	9.3%
5 years	10.1%	10.1%
4 years	10.0%	10.0%
3 years	11.1%	11.3%
2 years	12.7%	12.0%
1 year	12.4%	12.1%
6 months	9.8%	7.4%
3 months	4.8%	4.1%
1 month	3.0%	2.4%

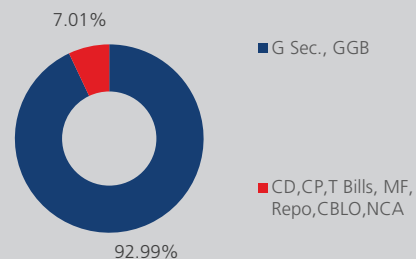
Past performance is not necessarily indicative of future performance

### Debt Portfolio

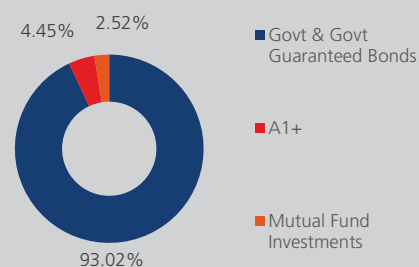
### % to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	28.06%
7.72% GOI - 26.10.2055	10.83%
8.24% GOI - 10.11.2033	4.17%
8.17% GOI - 01.12.2044	3.79%
8.99% MP SDL - 07.03.2022	2.95%
9.39% GJ SDL - 20.11.2023	2.84%
8.63% MH SDL - 09.01.2023	2.75%
9.11% MP SDL - 28.05.2024	2.68%
Andhra Bank CD - 11.07.2017	2.67%
Mutual Fund Investments	2.52%
8.98% PN SDL - 14.10.2021	2.30%
8.25% MH SDL - 13.05.2025	2.28%
8.91% MAH SDL - 05.09.2022	2.18%
8.52% GJ SDL - 19.01.2021	2.06%
7.02% GOI - 17.08.2016	1.84%
NABARD CD - 15.02.2017	1.79%
7.96% MH SDL - 29.06.2026	1.73%
8.13% GOI - 22.06.2045	1.72%
8.29% TN SDL - 29.07.2025	1.67%
8.30% GOI - 02.07.2040	1.61%
Current Asset/Liabilities	0.03%
Others	17.54%

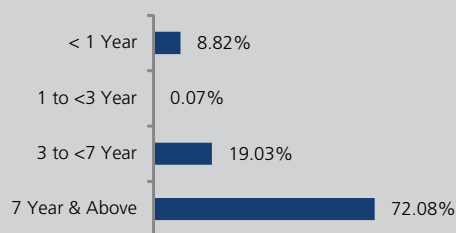
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

308.77

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Date of Inception

07<sup>th</sup> December 2004

### Performance Meter

	Pension Floating Rate Fund	Benchmark
Inception	7.7%	7.3%
10 years	8.1%	7.6%
7 years	8.1%	7.7%
6 years	8.8%	8.4%
5 years	9.2%	8.6%
4 years	9.5%	8.6%
3 years	9.3%	8.9%
2 years	8.5%	8.3%
1 year	8.0%	7.8%
6 months	4.6%	4.0%
3 months	2.2%	1.9%
1 month	1.0%	0.6%

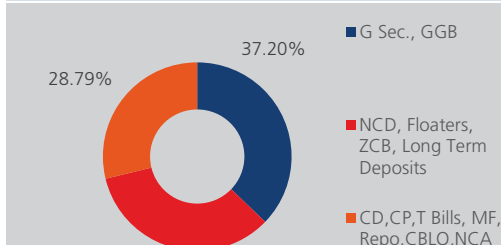
Past performance is not necessarily indicative of future performance

### Debt Portfolio

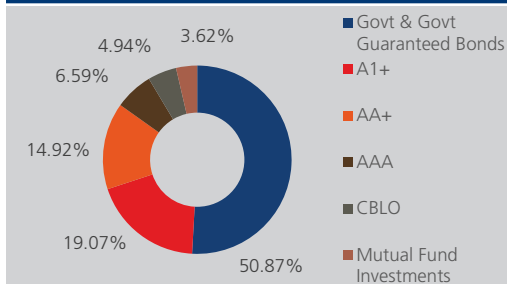
### % to Fund

DEBT	100.00%
GOI FRB - 21.12.2020	12.85%
L&T Finance Ltd NSE Mibor + 1.55% - 28.10.2016	8.11%
Shriram Transport Finance Co Ltd Floater - 19.07.19	6.57%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	6.48%
IL & FS CP 18.08.16	6.45%
8.19% GOI - 16.01.2020	6.09%
Corporation Bank CD - 09.03.2017	5.90%
8.79% GOI - 08.11.2021	5.33%
6.05% GOI - 12.06.2019	5.07%
CBLO Investments	4.86%
ICICI Bank CD - 18.07.17	4.54%
Mutual Fund Investments	3.56%
8.13% OMC GOI Special Bond - 16.10.21	2.78%
7.02% GOI - 17.08.2016	2.62%
9.37% MAH SDL - 04.12.2023	2.30%
7.95% Oil Bond - 18.01.25	2.30%
7.28% GOI - 03.06.2019	2.13%
NABARD CD - 15.02.2017	1.87%
9.65% TN SDL - 12.03.2024	1.73%
8.51% PN SDL - 10.04.2023	1.67%
Current Asset/Liabilities	1.61%
Others	5.17%

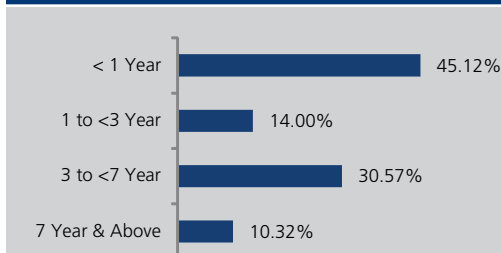
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to protect your capital and not have downside risks

### AUM (in ₹ Lakhs)

996.41

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Liquid)

### Date of Inception

28<sup>th</sup> December 2009

### Performance Meter

	Pension Money Market Fund II	Benchmark
Inception	7.8%	8.0%
6 years	8.2%	8.4%
5 years	8.6%	8.6%
4 years	8.5%	8.6%
3 years	8.3%	8.9%
2 years	8.1%	8.3%
1 year	7.7%	7.8%
6 months	3.7%	4.0%
3 months	1.9%	1.9%
1 month	0.6%	0.6%

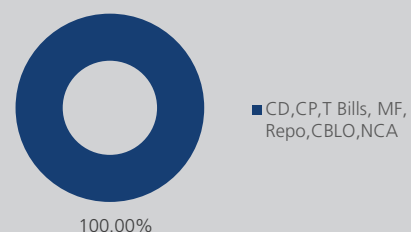
Past performance is not necessarily indicative of future performance

### Debt Portfolio

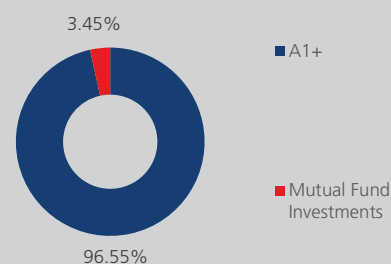
### % to Fund

DEBT	100.00%
Corporation Bank CD - 09.03.2017	8.66%
NABARD CD - 15.02.2017	8.49%
Axis Bank CD - 14.06.2017	8.48%
Bajaj Finance Limited CP - 19.05.2017	8.47%
ICICI Bank CD - 18.07.17	8.44%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	8.31%
HDFC Ltd CP - 06.02.17	8.19%
IL & FS CP 18.08.16	7.50%
Sundaram Fin CP - 19.05.17	7.06%
L&T Finance CP - 02.06.2017	7.03%
Andhra Bank CD - 11.07.2017	6.57%
HDFC Bank CD - 17.05.2017	4.74%
IDBI Bank CD - 02.02.17	4.55%
Mutual Fund Investments	3.45%
Current Asset/Liabilities	0.06%
Others	0.00%

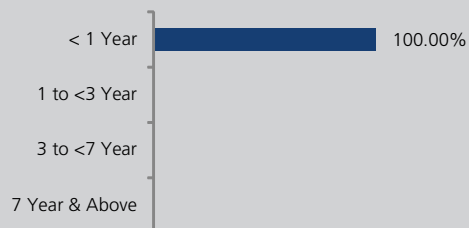
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

### AUM (in ₹ Lakhs)

14.91

### Approved Asset Allocation

Equity : 0-80%  
Non Equity : 20-100%

### Benchmark Details

Equity - 40% (Nifty);  
Debt - 60% (Crisil Bond)

### Date of Inception

21<sup>st</sup> April 2006

### Performance Meter

	Kotak Advantage Plus II Fund	Benchmark
Inception	5.5%	8.9%
10 years	5.6%	9.6%
7 years	5.0%	8.9%
6 years	5.0%	8.9%
5 years	5.3%	9.8%
4 years	5.2%	11.3%
3 years	5.3%	12.7%
2 years	5.0%	9.5%
1 year	4.5%	7.5%
6 months	2.1%	9.9%
3 months	1.0%	6.3%
1 month	0.4%	3.1%

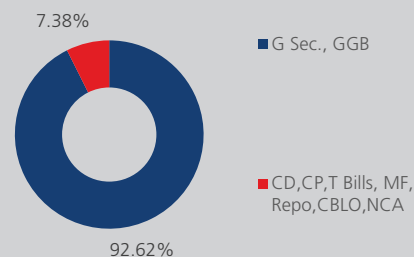
Past performance is not necessarily indicative of future performance

### Debt Portfolio

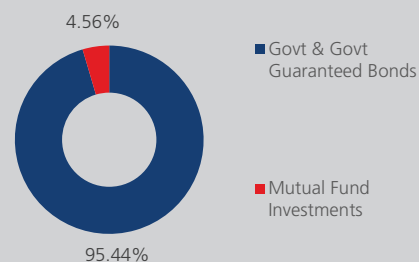
### % to Fund

DEBT	100.00%
7.46% GOI - 28.08.17	60.75%
7.02% GOI - 17.08.2016	31.86%
Mutual Fund Investments	4.43%
Current Asset/Liabilities	2.96%
Others	0.00%

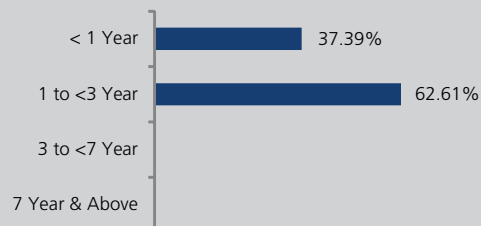
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### AUM (in ₹ Lakhs)

106.87

### Approved Asset Allocation

Equity : 0-100%  
Non Equity : 0-100%

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Bond)

### Date of Inception

21<sup>st</sup> April 2006

### Performance Meter

	Kotak Advantage Multiplier Fund II	Benchmark
Inception	5.3%	9.1%
10 years	5.4%	9.9%
7 years	4.8%	9.1%
6 years	4.6%	8.8%
5 years	5.1%	9.8%
4 years	5.4%	11.7%
3 years	5.8%	13.1%
2 years	5.3%	8.9%
1 year	4.4%	6.5%
6 months	2.0%	10.7%
3 months	1.0%	6.9%
1 month	0.3%	3.3%

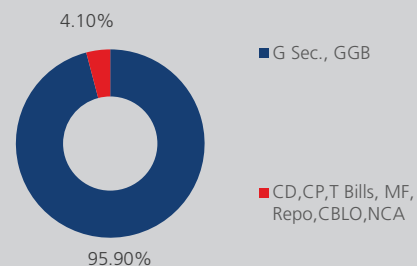
Past performance is not necessarily indicative of future performance

### Debt Portfolio

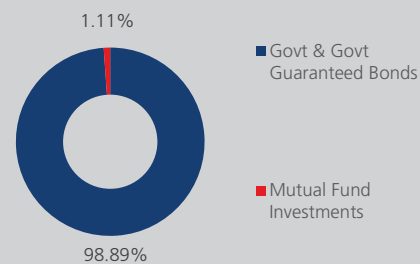
### % to Fund

DEBT	100.00%
7.02% GOI - 17.08.2016	73.82%
7.46% GOI - 28.08.17	20.96%
8.20% OMC GOI 2023-10.11.23	1.12%
Mutual Fund Investments	1.08%
Current Asset/Liabilities	3.02%
Others	0.00%

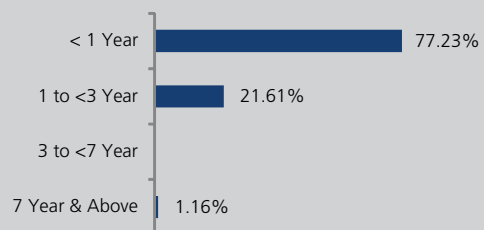
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### AUM (in ₹ Lakhs)

18,938.20

### Approved Asset Allocation

Equity : ~  
Non Equity : 100%

### Benchmark Details

Debt - 100% (Crisil Liquid)

### Date of Inception

23<sup>rd</sup> March 2011

### Performance Meter

	Discontinued Policy Fund	Benchmark
Inception	8.3%	8.6%
5 years	8.6%	8.6%
4 years	8.2%	8.6%
3 years	7.9%	8.9%
2 years	7.7%	8.3%
1 year	7.1%	7.8%
6 months	3.5%	4.0%
3 months	1.7%	1.9%
1 month	0.5%	0.6%

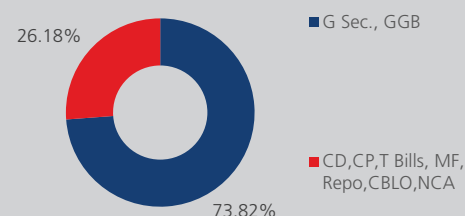
Past performance is not necessarily indicative of future performance

### Debt Portfolio

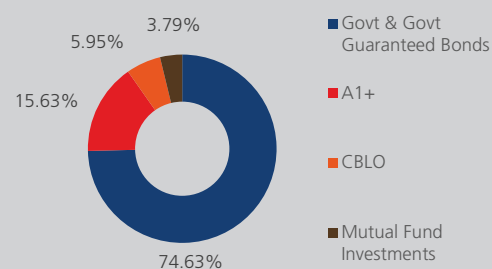
### % to Fund

DEBT	100.00%
8.07% GOI Jan 15, 2017	41.84%
7.02% GOI - 17.08.2016	31.99%
Bajaj Finance Limited CP - 19.05.2017	5.94%
CBLO Investments	5.89%
Mutual Fund Investments	3.75%
Sundaram Fin CP - 19.05.17	3.34%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	2.70%
L&T Finance CP - 02.06.2017	2.46%
Axis Bank CD - 14.06.2017	1.02%
Current Asset/Liabilities	1.07%
Others	0.00%

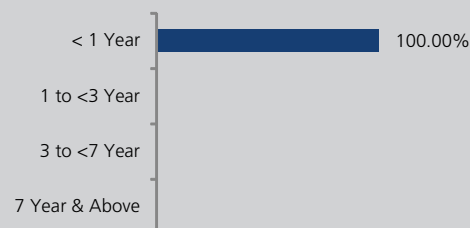
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# GROUP FUNDS

MONTHLY UPDATE AUGUST 2016

AS ON 31st JULY 2016

KOTAK GROUP  
DYNAMIC FLOOR FUND

KOTAK GROUP  
BALANCED FUND

KOTAK GROUP  
BOND FUND

KOTAK GROUP  
GILT FUND

KOTAK GROUP FLOATING  
RATE FUND

KOTAK GROUP MONEY  
MARKET FUND

KOTAK GROUP SECURE  
CAPITAL FUND

KOTAK GROUP SHORT  
TERM BOND FUND

# GROUP FUNDS

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets

### AUM (in ₹ Lakhs)

369.73

### Approved Asset Allocation

Equity : 0-60%  
Non Equity : 0-100%

### Benchmark Details

Equity - 30% (Nifty)  
Debt - 70% (Crisil Bond)

### Date of Inception

07<sup>th</sup> January 2010

### Performance Meter

	Kotak Group Dynamic Floor Fund	Benchmark
Inception	7.1%	8.6%
6 years	7.5%	8.9%
5 years	8.1%	9.7%
4 years	9.4%	10.9%
3 years	10.4%	12.3%
2 years	7.8%	10.0%
1 year	7.3%	8.5%
6 months	11.5%	9.2%
3 months	6.5%	5.7%
1 month	3.4%	2.9%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

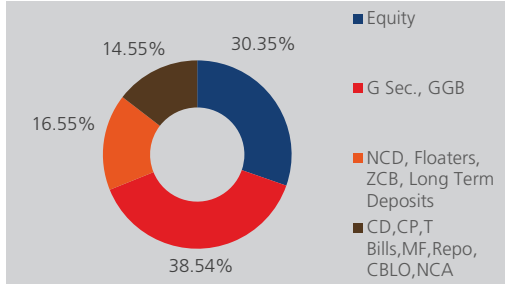
EQUITY	30.35%
Infosys Ltd	2.12%
HDFC Bank Ltd	2.08%
I T C Ltd	1.93%
ICICI Bank Ltd	1.22%
Larsen And Toubro Ltd	1.15%
Tata Motors Ltd	1.15%
IndusInd Bank Limited	1.11%
Kotak Banking ETF - Dividend Payout Option	1.10%
Axis Bank Ltd	1.09%
Hindustan Petroleum Corporation Ltd	0.98%
R Shares Banking ETF	0.93%
UltraTech Cement Ltd	0.92%
Mahindra & Mahindra Ltd	0.85%
Sun Pharmaceuticals Ltd	0.80%
Maruti Suzuki India Ltd	0.77%
YES BANK LTD	0.73%
Bharat Petroleum Corporation Ltd	0.68%
Tata Consultancy Services Ltd	0.64%
Hero Honda Motors Ltd	0.62%
Shree Cement Ltd	0.61%
Others (Details in the Annexure)	8.86%

### Debt Portfolio

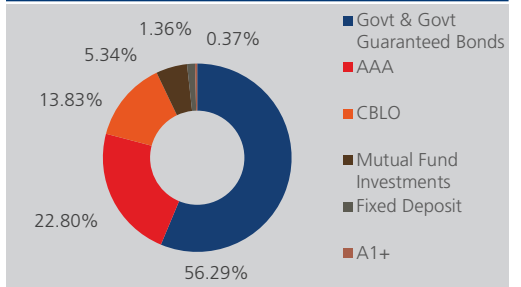
### % to Fund

DEBT	69.65%
8.60% GOI - 02.06.2028	19.44%
CBLO Investments	9.47%
7.72% GOI - 26.10.2055	5.91%
Mutual Fund Investments	3.66%
9.30% PGC - 28.06.2023	3.64%
8.85% PGC - 19.10.2021	3.56%
8.90% PFC - 18.03.2028	2.92%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	2.72%
8.48% KMPL - 13.04.18	2.72%
8.17% GOI - 01.12.2044	2.55%
7.02% GOI - 17.08.2016	1.25%
1.44% INFLATION INDEX GS 2023	1.22%
8.00% GOI Oil Bond - 23.03.26	1.11%
8.21% MH SDL - 09.12.2025	0.76%
8.13% GOI - 22.06.2045	0.74%
8.79% GOI - 08.11.2021	0.72%
8.56% TN SDL - 22.06.2021	0.63%
8.30% GOI - 31.12.2042	0.60%
8.27% TN SDL - 13.01.2026	0.46%
8.00% HDFC Bank FD NSE - 08.08.2016	0.39%
Current Asset/Liabilities	1.18%
Others	4.01%

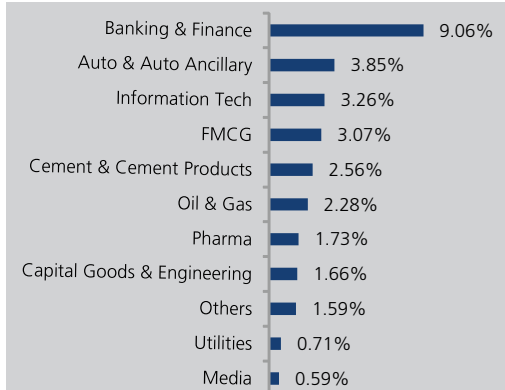
### Assets Class % To Fund



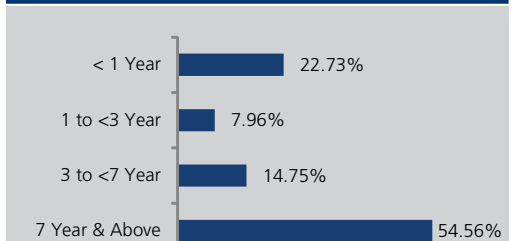
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



### Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

### AUM (in ₹ Lakhs)

35,520.05

### Approved Asset Allocation

Equity : 30-60%  
Non Equity : 40-70%

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (Crisil Bond)

### Date of Inception

27<sup>th</sup> June 2003

### Performance Meter

	Kotak Group Balanced Fund	Benchmark
Inception	14.0%	12.2%
10 years	11.5%	9.8%
7 years	11.2%	8.9%
6 years	10.8%	8.6%
5 years	12.1%	10.0%
4 years	15.0%	12.5%
3 years	17.2%	14.1%
2 years	13.8%	8.8%
1 year	8.3%	6.2%
6 months	14.1%	12.3%
3 months	8.8%	8.1%
1 month	4.1%	4.0%

Past performance is not necessarily indicative of future performance

### Equity Portfolio

### % to Fund

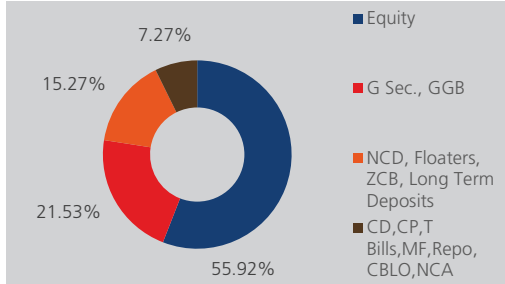
EQUITY	55.92%
HDFC Bank Ltd	3.91%
Infosys Ltd	3.88%
I T C Ltd	3.58%
Tata Motors Ltd	2.18%
Larsen And Toubro Ltd	2.16%
IndusInd Bank Limited	2.14%
Axis Bank Ltd	2.06%
ICICI Bank Ltd	1.98%
R Shares Banking ETF	1.74%
Hindustan Petroleum Corporation Ltd	1.71%
UltraTech Cement Ltd	1.69%
Kotak Banking ETF - Dividend Payout Option	1.65%
Mahindra & Mahindra Ltd	1.61%
Sun Pharmaceuticals Ltd	1.50%
Maruti Suzuki India Ltd	1.42%
YES BANK LTD	1.36%
Bharat Petroleum Corporation Ltd	1.27%
Tata Consultancy Services Ltd	1.22%
Zee Entertainment Enterprises Ltd	1.10%
Britannia Industries Ltd	1.09%
Others (Details in the Annexure)	16.68%

### Debt Portfolio

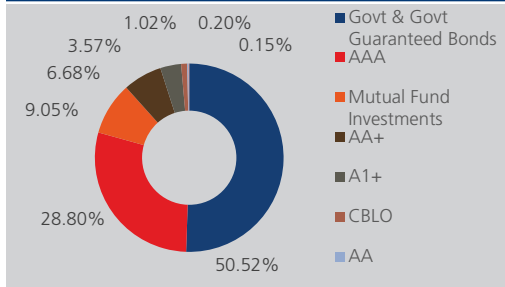
### % to Fund

DEBT	44.08%
8.60% GOI - 02.06.2028	10.65%
Mutual Fund Investments	3.86%
7.72% GOI - 26.10.2055	3.47%
8.17% GOI - 01.12.2044	1.56%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.13%
8.48% KMPL - 13.04.18	0.85%
7.02% GOI - 17.08.2016	0.73%
8.00% GOI Oil Bond - 23.03.26	0.66%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.60%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.59%
8.45% HDFC - 18.05.2026	0.58%
8.20% HDFC - 29.07.2021	0.56%
1.44% INFLATION INDEX GS 2023	0.52%
8.55% Sundaram Finance - 27.10.17	0.51%
L&T Finance CP - 02.06.2017	0.47%
Bajaj Finance Limited CP - 19.08.2016	0.45%
8.21% MH SDL - 09.12.2025	0.44%
8.13% GOI - 22.06.2045	0.44%
CBLO Investments	0.44%
Sundaram Fin CP - 19.05.17	0.40%
Current Asset/Liabilities	1.46%
Others	13.72%

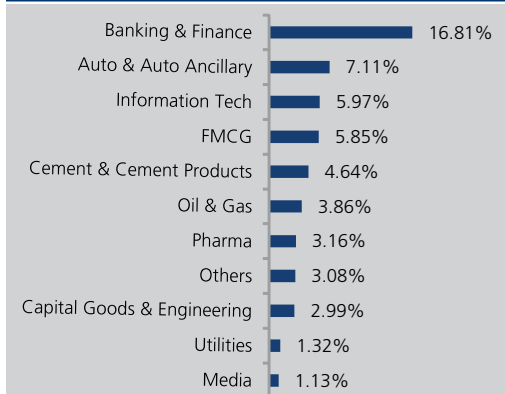
### Assets Class % To Fund



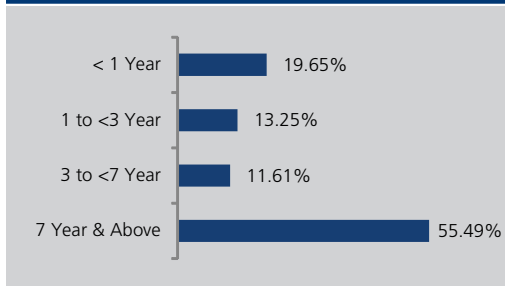
### Debt Ratings Profile



### Allocation by Sector - Equity



### Debt Maturity Profile



### Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

94,080.51

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Bond)

### Date of Inception

15<sup>th</sup> April 2004

### Performance Meter

	Kotak Group Bond Fund	Benchmark
Inception	9.4%	6.6%
10 years	10.5%	7.7%
7 years	10.0%	8.1%
6 years	10.1%	8.7%
5 years	10.6%	9.4%
4 years	10.3%	9.5%
3 years	11.4%	11.0%
2 years	12.4%	11.5%
1 year	12.2%	11.4%
6 months	9.3%	6.9%
3 months	4.5%	3.8%
1 month	2.7%	2.3%

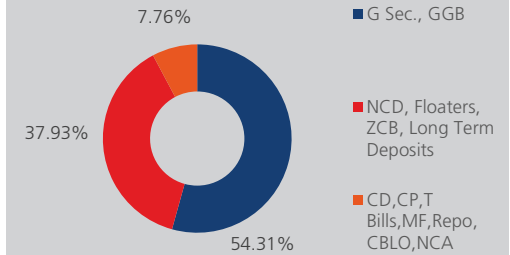
Past performance is not necessarily indicative of future performance

### Debt Portfolio

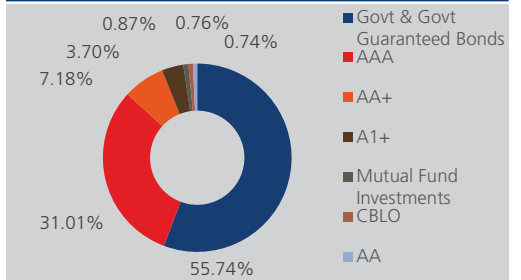
### % to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	26.75%
7.72% GOI - 26.10.2055	8.93%
8.17% GOI - 01.12.2044	3.91%
8.46% HDFC - 15.06.2026 P - 15.07.2017	3.09%
8.48% KMPL - 13.04.18	2.16%
7.02% GOI - 17.08.2016	1.88%
8.00% GOI Oil Bond - 23.03.26	1.65%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.61%
8.55% Sundaram Finance - 27.10.17	1.59%
8.20% HDFC - 29.07.2021	1.49%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.48%
Bajaj Finance Limited CP - 19.08.2016	1.16%
L&T Finance CP - 02.06.2017	1.15%
8.21% MH SDL - 09.12.2025	1.14%
8.13% GOI - 22.06.2045	1.10%
1.44% INFLATION INDEX GS 2023	1.04%
8.79% GOI - 08.11.2021	1.01%
8.48% KMPL - 12.04.19	0.99%
8.45% HDFC - 18.05.2026	0.98%
9.69% Tata Sons - 12.06.2022	0.94%
Current Asset/Liabilities	2.56%
Others	33.37%

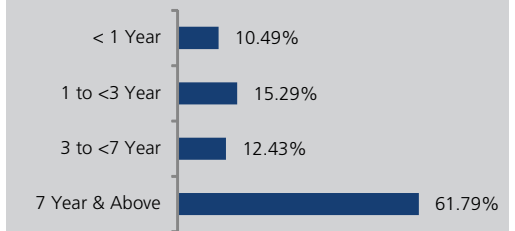
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



### Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

2,867.11

### Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (IBEX)

### Date of Inception

27<sup>th</sup> June 2003

### Performance Meter

	Kotak Group Gilt Fund	Benchmark
Inception	7.9%	7.6%
10 years	9.0%	9.0%
7 years	8.8%	8.5%
6 years	9.5%	9.3%
5 years	10.3%	10.1%
4 years	10.2%	10.0%
3 years	11.3%	11.3%
2 years	12.9%	12.0%
1 year	12.4%	12.1%
6 months	9.7%	7.4%
3 months	4.8%	4.1%
1 month	3.0%	2.4%

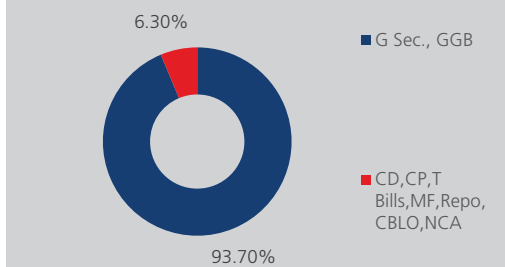
Past performance is not necessarily indicative of future performance

### Debt Portfolio

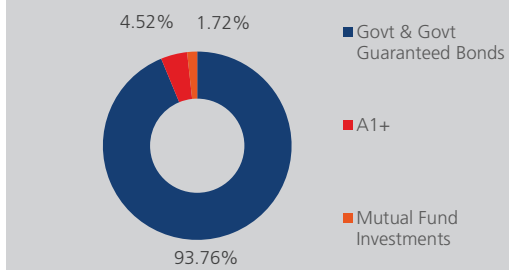
### % to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	28.10%
7.72% GOI - 26.10.2055	10.79%
8.90% MH SDL - 24.09.2024	5.68%
8.24% GOI - 10.11.2033	4.16%
8.17% GOI - 01.12.2044	3.78%
Andhra Bank CD - 11.07.2017	2.68%
9.11% MP SDL - 28.05.2024	2.44%
9.37% MAH SDL - 04.12.2023	2.32%
9.39% GJ SDL - 20.11.2023	2.31%
8.99% MP SDL - 07.03.2022	2.07%
8.91% MAH SDL - 05.09.2022	2.00%
NABARD CD - 15.02.2017	1.84%
7.02% GOI - 17.08.2016	1.83%
8.52% GJ SDL - 19.01.2021	1.82%
8.25% MH SDL - 13.05.2025	1.75%
7.96% MH SDL - 29.06.2026	1.73%
8.13% GOI - 22.06.2045	1.72%
Mutual Fund Investments	1.72%
8.63% MH SDL - 09.01.2023	1.71%
8.29% TN SDL - 29.07.2025	1.63%
Current Asset/Liabilities	0.06%
Others	17.85%

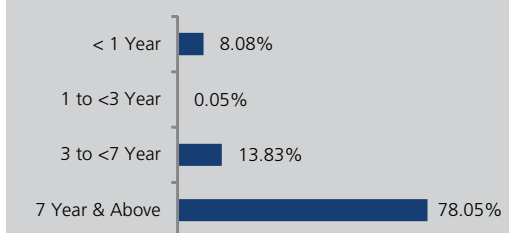
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)

MONTHLY UPDATE AUGUST 2016  
AS ON 31st JULY 2016

### Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### AUM (in ₹ Lakhs)

1,717.68

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Liquid)

### Date of Inception

07<sup>th</sup> December 2004

### Performance Meter

	Kotak Group Floating Rate Fund	Benchmark
Inception	8.1%	7.3%
10 years	8.5%	7.6%
7 years	8.5%	7.7%
6 years	9.2%	8.4%
5 years	9.7%	8.6%
4 years	9.9%	8.6%
3 years	9.7%	8.9%
2 years	9.0%	8.3%
1 year	8.5%	7.8%
6 months	4.9%	4.0%
3 months	2.3%	1.9%
1 month	1.1%	0.6%

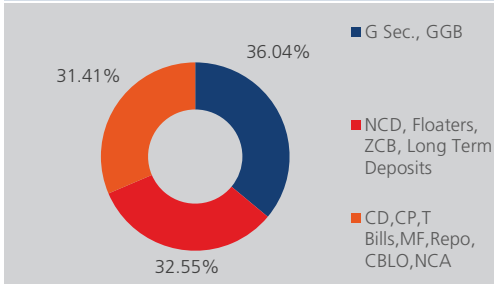
Past performance is not necessarily indicative of future performance

### Debt Portfolio

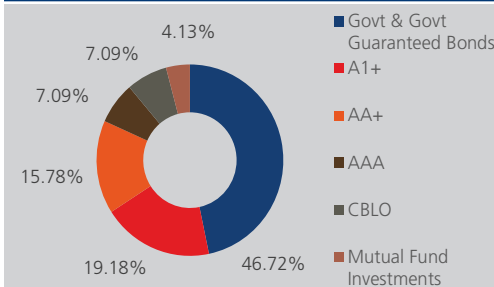
### % to Fund

DEBT	100.00%
GOI FRB - 21.12.2020	10.01%
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.26%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	7.29%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	6.99%
CBLO Investments	6.99%
IL & FS CP 18.08.16	6.96%
8.19% GOI - 16.01.2020	5.84%
Corporation Bank CD - 09.03.2017	5.75%
8.79% GOI - 08.11.2021	5.23%
9.37% MAH SDL - 04.12.2023	4.47%
ICICI Bank CD - 18.07.17	4.41%
Mutual Fund Investments	4.07%
6.05% GOI - 12.06.2019	3.30%
7.02% GOI - 17.08.2016	3.22%
7.28% GOI - 03.06.2019	2.73%
8.13% OMC GOI Special Bond - 16.10.21	2.19%
8.51% PN SDL - 10.04.2023	2.00%
NABARD CD - 15.02.2017	1.79%
8.30% Fertilizer Co GOI - 07.12.23	1.52%
9.65% TN SDL - 12.03.2024	1.31%
Current Asset/Liabilities	1.45%
Others	4.22%

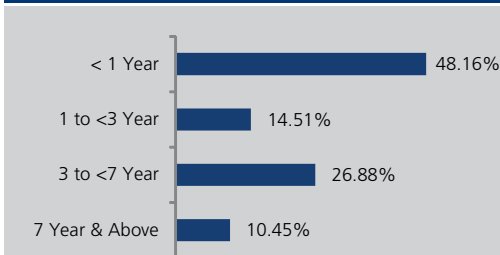
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



### Fund Strategy

Will protect capital and not have downside risks.

### AUM (in ₹ Lakhs)

8.00

### Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Liquid)

### Date of Inception

12<sup>th</sup> August 2013

### Performance Meter

	Kotak Group Money Market Fund	Benchmark
Inception	8.0%	8.9%
6 years	n.a	n.a
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	7.2%	8.3%
1 year	6.2%	7.8%
6 months	2.3%	4.0%
3 months	1.0%	1.9%
1 month	0.2%	0.6%

Past performance is not necessarily indicative of future performance

### Debt Portfolio

### % to Fund

DEBT	100.00%
CBLO Investments	62.52%
Current Asset/Liabilities	37.48%
Others	0.00%

### Assets Class % To Fund



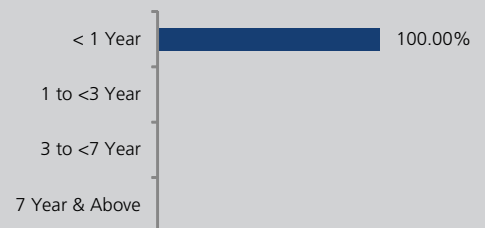
■ CD, CP, T  
Bills, MF, Repo,  
CBLO, NCA

### Debt Ratings Profile



■ CBLO

### Debt Maturity Profile



### Fund Strategy

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

### AUM (in ₹ Lakhs)

9,996.03

### Approved Asset Allocation

Equity : -  
Non Equity : 100%

### Benchmark Details

Debt - 100% (Crisil Bond)

### Date of Inception

12<sup>th</sup> April 2011

### Performance Meter

	Kotak Group Secure Capital Fund	Benchmark
Inception	10.2%	9.2%
5 years	10.3%	9.4%
4 years	10.1%	9.5%
3 years	11.2%	11.0%
2 years	12.1%	11.5%
1 year	11.8%	11.4%
6 months	9.0%	6.9%
3 months	4.4%	3.8%
1 month	2.7%	2.3%

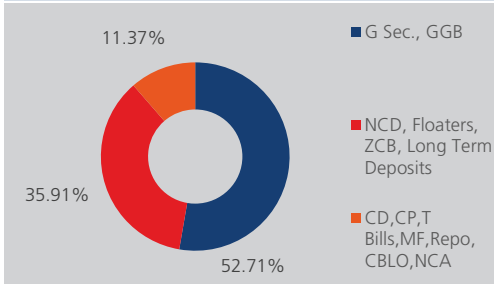
Past performance is not necessarily indicative of future performance

### Debt Portfolio

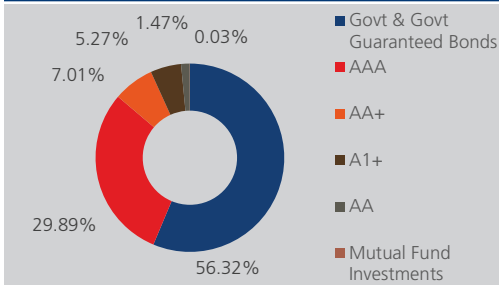
### % to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	25.68%
7.72% GOI - 26.10.2055	8.64%
8.17% GOI - 01.12.2044	3.66%
8.46% HDFC - 15.06.2026 P - 15.07.2017	3.01%
8.55% Sundaram Finance - 27.10.17	2.11%
8.48% KMPL - 13.04.18	2.01%
9.78% Tata Sons - 13.01.2019	1.78%
7.02% GOI - 17.08.2016	1.68%
Corporation Bank CD - 09.09.2016	1.59%
8.13% GOI - 22.06.2045	1.58%
8.00% GOI Oil Bond - 23.03.26	1.50%
8.21% MH SDL - 09.12.2025	1.48%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.38%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.32%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.31%
8.92% L&T Finance Ltd. - 06.07.2018	1.27%
8.24% GOI - 10.11.2033	1.23%
L&T Finance CP - 02.06.2017	1.12%
8.45% HDFC - 18.05.2026	1.02%
8.20% HDFC - 29.07.2021	1.00%
Current Asset/Liabilities	6.41%
Others	29.21%

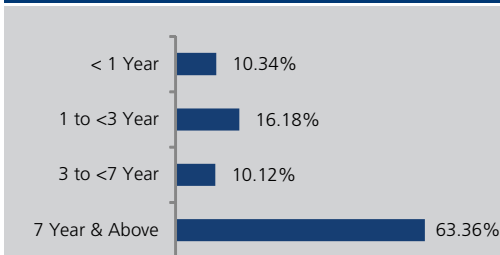
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



### Fund Strategy

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

### AUM (in ₹ Lakhs)

2,524.02

### Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

### Benchmark Details

Crisil Short Term Bond Fund Index

### Date of Inception

19<sup>th</sup> October 2015

### Performance Meter

	Kotak Group Short Term Bond Fund	Benchmark
Inception	6.7%	7.1%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	n.a	n.a
1 year	n.a	n.a
6 months	5.0%	5.2%
3 months	2.6%	2.7%
1 month	1.3%	1.2%

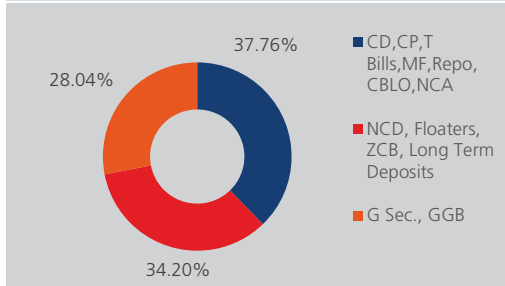
Past performance is not necessarily indicative of future performance

### Debt Portfolio

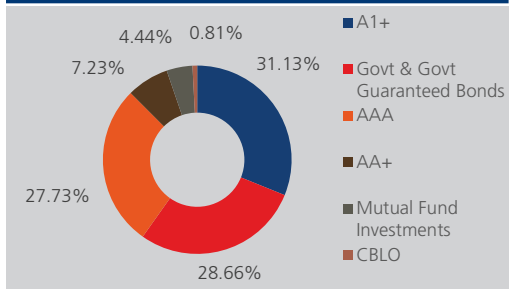
### % to Fund

DEBT	100.00%
8.13% GOI - 21.09.2022	8.29%
Bajaj Finance Limited CP - 19.05.2017	7.43%
9.25% LIC Housing Finance - 12.11.2022	7.15%
6.05% GOI - 12.06.2019	6.86%
9.70% PFC - 31.01.2020	6.75%
Corporation Bank CD - 09.09.2016	5.90%
9.25% Tata Sons - 19.06.2019	5.75%
8.92% TN SDL - 05.09.2022	5.26%
8.61% L&T Finance Ltd. - 25.09.2017	4.98%
8.19% GOI - 16.01.2020	4.71%
Mutual Fund Investments	4.34%
11.15% REC - 24.10.2018	4.26%
9.40% REC - 20.07.2017	3.23%
IL & FS CP 18.08.16	3.16%
ICICI Bank CD - 18.07.17	2.96%
HDFC Ltd CP - 06.02.17	2.85%
Axis Bank CD - 11.07.2017	2.78%
L&T Finance CP - 02.06.2017	2.77%
Axis Bank CD - 14.06.2017	2.60%
8.52% GJ SDL - 19.01.2021	2.05%
Current Asset/Liabilities	2.16%
Others	3.75%

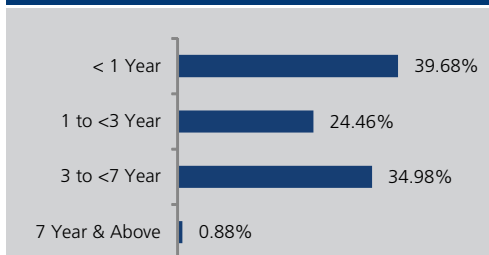
### Assets Class % To Fund



### Debt Ratings Profile



### Debt Maturity Profile



# ANNEXURE

MONTHLY UPDATE AUGUST 2016

AS ON 31st JULY 2016

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	35.00%
R Shares Banking ETF	1.48%
Aurobindo Pharma Ltd	1.47%
Whirlpool Of India Ltd	1.26%
Tata Consultancy Services Ltd	1.26%
Asian Paints Ltd	1.17%
Bharat Electronics Ltd	1.13%
Bayer Cropscience Ltd	1.06%
The Ramco Cements Limited	1.06%
Supreme Industries Ltd	1.04%
Ashok Leyland Ltd	1.04%
Lupin Ltd	1.02%
Grasim Industries Ltd	1.01%
Reliance Industries Ltd	0.98%
F A G Bearings India Ltd	0.96%
T V S Motor Co. Ltd.	0.95%
Greenply Industries Ltd	0.94%
Coal India Ltd	0.92%
Hero Honda Motors Ltd	0.91%
Eicher Motors Limited	0.91%
Havells India Ltd	0.89%
Power Grid Corporation of India Ltd	0.87%
Petronet L N G Ltd	0.81%
Tata Steel Ltd	0.81%
Voltas Ltd	0.81%
Kajaria Ceramics Limited	0.80%
Arvind Ltd	0.79%
Indian Hotels Company Ltd	0.78%
ABB Ltd	0.75%
Strides Arcolab Ltd	0.72%
Equitas Holding Ltd	0.71%
Shriram Transport Finance Co. Ltd	0.70%
National Buildings Construction Corporation Ltd	0.69%
Max Financial Services Ltd	0.67%
Gujarat State Petronet Ltd	0.66%
Dalmia Bharat Ltd	0.62%
L I C Housing Finance Ltd	0.62%
Emami Ltd	0.50%
Motherson Sumi Systems Ltd	0.45%
S R F Ltd	0.37%
Bharat Forge Ltd	0.21%
Max India Ltd Taurus	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Advanced Enzyme Technologies Ltd	0.01%

Equity	Frontline Equity Fund
Others	30.44%
Hero Honda Motors Ltd	1.82%
Shree Cement Ltd	1.75%
Power Grid Corporation of India Ltd	1.60%
Grasim Industries Ltd	1.37%
Lupin Ltd	1.33%
Asian Paints Ltd	1.27%
Whirlpool Of India Ltd	1.14%
HCL Technologies Ltd	1.10%
Greenply Industries Ltd	1.09%
The Ramco Cements Limited	1.00%
Reliance Industries Ltd	0.97%
Granules India Ltd	0.97%
Ashok Leyland Ltd	0.96%
Voltas Ltd	0.86%
Indian Hotels Company Ltd	0.86%
Infrastructure Development Finance Company Ltd	0.83%
Equitas Holding Ltd	0.78%
T V S Motor Co. Ltd.	0.75%
F A G Bearings India Ltd	0.73%
S R F Ltd	0.62%
Ambuja Cements Ltd	0.60%
NHPC Ltd	0.59%
Emami Ltd	0.58%
ABB Ltd	0.56%
Aurobindo Pharma Ltd	0.54%
Advanced Enzyme Technologies Ltd	0.52%
Shriram Transport Finance Co. Ltd	0.50%
Supreme Industries Ltd	0.49%
Tech Mahindra Ltd	0.42%
Max Financial Services Ltd	0.41%
Petronet L N G Ltd	0.39%
Dalmia Bharat Ltd	0.37%
Federal Bank Ltd	0.36%
Coal India Ltd	0.34%
IDFC Bank Ltd	0.31%
Gujarat State Petronet Ltd	0.30%
Indraprastha Gas Ltd	0.30%
Nestle (India) Ltd	0.26%
Kajaria Ceramics Limited	0.26%
Berger Paints India Ltd	0.23%
Arvind Ltd	0.13%
Max India Ltd Taurus	0.12%
Motherson Sumi Systems Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Max Ventures & Industries Limited	0.01%

Equity	Dynamic Floor Fund II
Others	11.54%
Shree Cement Ltd	0.74%
Zee Entertainment Enterprises Ltd	0.74%
Power Grid Corporation of India Ltd	0.68%
Grasim Industries Ltd	0.55%
Whirlpool Of India Ltd	0.53%
Lupin Ltd	0.52%
Asian Paints Ltd	0.47%
The Ramco Cements Limited	0.46%
HCL Technologies Ltd	0.45%
Ashok Leyland Ltd	0.43%
Granules India Ltd	0.40%
Voltas Ltd	0.36%
Infrastructure Development Finance Company Ltd	0.34%
Indian Hotels Company Ltd	0.34%
Equitas Holding Ltd	0.33%
Reliance Industries Ltd	0.31%
T V S Motor Co. Ltd.	0.31%
ABB Ltd	0.30%
Ambuja Cements Ltd	0.25%
NHPC Ltd	0.24%
Aurobindo Pharma Ltd	0.23%
Supreme Industries Ltd	0.22%
Greenply Industries Ltd	0.20%
Shriram Transport Finance Co. Ltd	0.20%
Emami Ltd	0.20%
F A G Bearings India Ltd	0.18%
Max Financial Services Ltd	0.17%
Tech Mahindra Ltd	0.17%
Petronet L N G Ltd	0.16%
Coal India Ltd	0.14%
Dalmia Bharat Ltd	0.14%
S R F Ltd	0.12%
Indraprastha Gas Ltd	0.12%
Kajaria Ceramics Limited	0.12%
Berger Paints India Ltd	0.11%
Gujarat State Petronet Ltd	0.10%
Nestle (India) Ltd	0.06%
Arvind Ltd	0.06%
Max India Ltd Taurus	0.05%
Advanced Enzyme Technologies Ltd	0.02%
Motherson Sumi Systems Ltd	0.01%
Max Ventures & Industries Limited	0.00%

Equity	Balanced Fund
Others	16.52%
Hero Honda Motors Ltd	1.06%
Shree Cement Ltd	1.05%
Power Grid Corporation of India Ltd	0.96%
Grasim Industries Ltd	0.83%
Asian Paints Ltd	0.75%
Lupin Ltd	0.73%
HCL Technologies Ltd	0.65%
Whirlpool Of India Ltd	0.64%
Granules India Ltd	0.57%
Ashok Leyland Ltd	0.57%
The Ramco Cements Limited	0.53%
Greenply Industries Ltd	0.52%
Voltas Ltd	0.50%
Infrastructure Development Finance Company Ltd	0.48%
Indian Hotels Company Ltd	0.48%
Equitas Holding Ltd	0.47%
T V S Motor Co. Ltd.	0.44%
Reliance Industries Ltd	0.38%
Ambuja Cements Ltd	0.36%
NHPC Ltd	0.35%
Aurobindo Pharma Ltd	0.32%
ABB Ltd	0.31%
F A G Bearings India Ltd	0.31%
Shriram Transport Finance Co. Ltd	0.29%
Max Financial Services Ltd	0.26%
Tech Mahindra Ltd	0.25%
Federal Bank Ltd	0.21%
Supreme Industries Ltd	0.21%
Coal India Ltd	0.20%
Petronet L N G Ltd	0.20%
Emami Ltd	0.19%
S R F Ltd	0.18%
Dalmia Bharat Ltd	0.17%
IDFC Bank Ltd	0.17%
Kajaria Ceramics Limited	0.16%
Indraprastha Gas Ltd	0.16%
Nestle (India) Ltd	0.15%
Gujarat State Petronet Ltd	0.15%
Berger Paints India Ltd	0.14%
Arvind Ltd	0.08%
Max India Ltd Taurus	0.06%
Advanced Enzyme Technologies Ltd	0.03%
Motherson Sumi Systems Ltd	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Max Ventures & Industries Limited	0.01%

# ANNEXURE

MONTHLY UPDATE AUGUST 2016

AS ON 31st JULY 2016

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	35.20%
Hindustan Petroleum Corporation Ltd	1.49%
Aurobindo Pharma Ltd	1.48%
Whirlpool Of India Ltd	1.27%
Tata Consultancy Services Ltd	1.26%
Asian Paints Ltd	1.19%
Bharat Electronics Ltd	1.13%
Bayer Cropsience Ltd	1.07%
The Ramco Cements Limited	1.07%
Ashok Leyland Ltd	1.04%
Supreme Industries Ltd	1.04%
Lupin Ltd	1.02%
Grasim Industries Ltd	1.01%
Reliance Industries Ltd	0.98%
F A G Bearings India Ltd	0.96%
T V S Motor Co. Ltd.	0.95%
Greenply Industries Ltd	0.94%
Eicher Motors Limited	0.93%
Coal India Ltd	0.92%
Hero Honda Motors Ltd	0.91%
Power Grid Corporation of India Ltd	0.90%
Havells India Ltd	0.89%
Voltas Ltd	0.83%
Petronet L N G Ltd	0.82%
Tata Steel Ltd	0.81%
Kajaria Ceramics Limited	0.80%
Arvind Ltd	0.79%
Indian Hotels Company Ltd	0.78%
ABB Ltd	0.75%
Strides Arcolab Ltd	0.74%
Shriram Transport Finance Co. Ltd	0.71%
National Buildings Construction Corporation Ltd	0.70%
Equitas Holding Ltd	0.68%
Max Financial Services Ltd	0.68%
Gujarat State Petronet Ltd	0.66%
Dalmia Bharat Ltd	0.62%
L I C Housing Finance Ltd	0.62%
Emami Ltd	0.50%
Motherson Sumi Systems Ltd	0.45%
S R F Ltd	0.37%
Bharat Forge Ltd	0.22%
Max India Ltd Taurus	0.18%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Advanced Enzyme Technologies Ltd	0.01%

Equity	Guarantee Fund
Others	17.35%
UltraTech Cement Ltd	0.92%
Power Grid Corporation of India Ltd	0.92%
IndusInd Bank Limited	0.86%
Lupin Ltd	0.85%
Bajaj Auto Ltd	0.85%
HCL Technologies Ltd	0.81%
Dr Reddys Laboratories Ltd	0.76%
Grasim Industries Ltd	0.70%
Wipro Ltd	0.67%
Zee Entertainment Enterprises Ltd	0.65%
Bharat Petroleum Corporation Ltd	0.64%
Eicher Motors Limited	0.63%
Coal India Ltd	0.62%
YES BANK LTD	0.60%
Tech Mahindra Ltd	0.58%
Mundra Port and Special Economic Zone Ltd	0.55%
Cipla Ltd	0.55%
Ambuja Cements Ltd	0.54%
Bharti Infratel Ltd.	0.54%
Bosch Ltd	0.52%
Tata Steel Ltd	0.46%
GAIL (India) Ltd	0.46%
Aurobindo Pharma Ltd	0.44%
Hindalco Industries Ltd	0.42%
ACC Ltd	0.41%
Bharat Heavy Electricals Ltd	0.34%
Tata Motors Limited-DVR	0.32%
Idea Cellular Ltd	0.29%
Tata Power Company Ltd	0.25%
Bank of Baroda	0.22%

Equity	Kotak Aggressive Growth Fund
Others	26.00%
Zee Entertainment Enterprises Ltd	2.00%
Hero Honda Motors Ltd	1.85%
Power Grid Corporation of India Ltd	1.65%
Asian Paints Ltd	1.40%
Lupin Ltd	1.36%
Ambuja Cements Ltd	1.16%
Voltas Ltd	1.13%
Indian Hotels Company Ltd	1.01%
Grasim Industries Ltd	0.97%
Ashok Leyland Ltd	0.95%
T V S Motor Co. Ltd.	0.92%
HCL Technologies Ltd	0.87%
Infrastructure Development Finance Company Ltd	0.78%
Tech Mahindra Ltd	0.77%
Aurobindo Pharma Ltd	0.76%
Berger Paints India Ltd	0.72%
NHPC Ltd	0.72%
Equitas Holding Ltd	0.68%
The Ramco Cements Limited	0.67%
S R F Ltd	0.63%
Max Financial Services Ltd	0.62%
Coal India Ltd	0.57%
Shriram Transport Finance Co. Ltd	0.48%
Gujarat State Petronet Ltd	0.43%
Supreme Industries Ltd	0.41%
ABB Ltd	0.38%
Federal Bank Ltd	0.36%
IDFC Bank Ltd	0.36%
Motherson Sumi Systems Ltd	0.31%
Petronet L N G Ltd	0.26%
Indraprastha Gas Ltd	0.16%
Reliance Industries Ltd	0.16%
Max India Ltd Taurus	0.14%
Bharat Forge Ltd	0.13%
Nestle (India) Ltd	0.11%
Arvind Ltd	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%
Max Ventures & Industries Limited	0.01%

Equity	Kotak Dynamic Growth Fund
Others	23.32%
Britannia Industries Ltd	1.46%
Shree Cement Ltd	1.41%
Power Grid Corporation of India Ltd	1.28%
Grasim Industries Ltd	1.06%
Whirlpool Of India Ltd	1.05%
Lupin Ltd	1.05%
Asian Paints Ltd	0.99%
HCL Technologies Ltd	0.91%
The Ramco Cements Limited	0.86%
Indian Hotels Company Ltd	0.81%
Ashok Leyland Ltd	0.79%
Granules India Ltd	0.77%
Greenply Industries Ltd	0.76%
Voltas Ltd	0.69%
Infrastructure Development Finance Company Ltd	0.67%
Equitas Holding Ltd	0.63%
T V S Motor Co. Ltd.	0.59%
Reliance Industries Ltd	0.56%
ABB Ltd	0.49%
Ambuja Cements Ltd	0.48%
NHPC Ltd	0.47%
F A G Bearings India Ltd	0.45%
Aurobindo Pharma Ltd	0.43%
Shriram Transport Finance Co. Ltd	0.39%
Max Financial Services Ltd	0.36%
Tech Mahindra Ltd	0.33%
Supreme Industries Ltd	0.32%
Emami Ltd	0.29%
Petronet L N G Ltd	0.28%
IDFC Bank Ltd	0.28%
Federal Bank Ltd	0.28%
Coal India Ltd	0.27%
Dalmia Bharat Ltd	0.25%
S R F Ltd	0.24%
Indraprastha Gas Ltd	0.22%
Kajaria Ceramics Limited	0.22%
Nestle (India) Ltd	0.21%
Gujarat State Petronet Ltd	0.20%
Berger Paints India Ltd	0.20%
Max India Ltd Taurus	0.11%
Arvind Ltd	0.10%
Advanced Enzyme Technologies Ltd	0.04%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Motherson Sumi Systems Ltd	0.02%
Max Ventures & Industries Limited	0.01%

# ANNEXURE

MONTHLY UPDATE AUGUST 2016

AS ON 31st JULY 2016

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.23%
Zee Entertainment Enterprises Ltd	0.74%
Shree Cement Ltd	0.72%
Power Grid Corporation of India Ltd	0.66%
Grasim Industries Ltd	0.54%
Lupin Ltd	0.52%
Asian Paints Ltd	0.50%
HCL Technologies Ltd	0.48%
Ashok Leyland Ltd	0.42%
The Ramco Cements Limited	0.41%
Granules India Ltd	0.40%
Whirlpool Of India Ltd	0.36%
Voltas Ltd	0.35%
Indian Hotels Company Ltd	0.35%
Greenply Industries Ltd	0.35%
Equitas Holding Ltd	0.33%
Reliance Industries Ltd	0.30%
T V S Motor Co. Ltd.	0.30%
Infrastructure Development Finance Company Ltd	0.29%
ABB Ltd	0.28%
Ambuja Cements Ltd	0.25%
NHPC Ltd	0.24%
Aurobindo Pharma Ltd	0.23%
Indraprastha Gas Ltd	0.20%
Shriram Transport Finance Co. Ltd	0.20%
Tech Mahindra Ltd	0.17%
F A G Bearings India Ltd	0.15%
Petronet L N G Ltd	0.15%
Federal Bank Ltd	0.14%
Coal India Ltd	0.14%
Emami Ltd	0.13%
Dalmia Bharat Ltd	0.13%
S R F Ltd	0.12%
Kajaria Ceramics Limited	0.11%
Nestle (India) Ltd	0.10%
Gujarat State Petronet Ltd	0.10%
Supreme Industries Ltd	0.10%
Berger Paints India Ltd	0.09%
Arvind Ltd	0.05%
Max Financial Services Ltd	0.04%
IDFC Bank Ltd	0.03%
Advanced Enzyme Technologies Ltd	0.02%
Motherson Sumi Systems Ltd	0.01%

Equity	Kotak Dynamic Balanced Fund
Others	17.19%
Britannia Industries Ltd	1.08%
Shree Cement Ltd	1.05%
Power Grid Corporation of India Ltd	0.95%
Whirlpool Of India Ltd	0.78%
Grasim Industries Ltd	0.78%
Lupin Ltd	0.73%
Asian Paints Ltd	0.73%
The Ramco Cements Limited	0.64%
HCL Technologies Ltd	0.62%
Indian Hotels Company Ltd	0.61%
Ashok Leyland Ltd	0.60%
Granules India Ltd	0.57%
Greenply Industries Ltd	0.56%
Voltas Ltd	0.51%
Infrastructure Development Finance Company Ltd	0.50%
Equitas Holding Ltd	0.46%
T V S Motor Co. Ltd.	0.44%
Reliance Industries Ltd	0.42%
ABB Ltd	0.36%
Ambuja Cements Ltd	0.36%
NHPC Ltd	0.34%
F A G Bearings India Ltd	0.33%
Aurobindo Pharma Ltd	0.32%
Shriram Transport Finance Co. Ltd	0.28%
Max Financial Services Ltd	0.27%
Tech Mahindra Ltd	0.24%
Supreme Industries Ltd	0.23%
Petronet L N G Ltd	0.22%
Emami Ltd	0.21%
IDFC Bank Ltd	0.21%
Federal Bank Ltd	0.21%
Coal India Ltd	0.20%
Dalmia Bharat Ltd	0.19%
S R F Ltd	0.18%
Indraprastha Gas Ltd	0.17%
Kajaria Ceramics Limited	0.16%
Berger Paints India Ltd	0.15%
Gujarat State Petronet Ltd	0.15%
Nestle (India) Ltd	0.14%
Max India Ltd Taurus	0.08%
Arvind Ltd	0.08%
Advanced Enzyme Technologies Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Motherson Sumi Systems Ltd	0.02%
Max Ventures & Industries Limited	0.01%

Equity	Peak Guarantee Fund I
Others	16.53%
UltraTech Cement Ltd	0.88%
Power Grid Corporation of India Ltd	0.87%
IndusInd Bank Limited	0.82%
Lupin Ltd	0.81%
Bajaj Auto Ltd	0.81%
HCL Technologies Ltd	0.77%
Dr Reddys Laboratories Ltd	0.72%
Grasim Industries Ltd	0.66%
Wipro Ltd	0.64%
Zee Entertainment Enterprises Ltd	0.62%
Bharat Petroleum Corporation Ltd	0.61%
Eicher Motors Limited	0.60%
Coal India Ltd	0.59%
YES BANK LTD	0.57%
Tech Mahindra Ltd	0.55%
Mundra Port and Special Economic Zone Ltd	0.52%
Cipla Ltd	0.52%
Ambuja Cements Ltd	0.52%
Bharti Infratel Ltd.	0.51%
Bosch Ltd	0.50%
Tata Steel Ltd	0.44%
GAIL (India) Ltd	0.44%
Aurobindo Pharma Ltd	0.41%
Hindalco Industries Ltd	0.40%
ACC Ltd	0.39%
Bharat Heavy Electricals Ltd	0.33%
Tata Motors Limited-DVR	0.30%
Idea Cellular Ltd	0.28%
Tata Power Company Ltd	0.24%
Bank of Baroda	0.21%

Equity	Kotak Guaranteed Growth Fund
Others	16.83%
Britannia Industries Ltd	1.06%
Shree Cement Ltd	1.04%
Power Grid Corporation of India Ltd	0.94%
Whirlpool Of India Ltd	0.82%
Grasim Industries Ltd	0.77%
Lupin Ltd	0.73%
Asian Paints Ltd	0.70%
The Ramco Cements Limited	0.66%
Ashok Leyland Ltd	0.60%
Granules India Ltd	0.56%
HCL Technologies Ltd	0.55%
Greenply Industries Ltd	0.55%
Voltas Ltd	0.51%
Indian Hotels Company Ltd	0.50%
Infrastructure Development Finance Company Ltd	0.49%
Equitas Holding Ltd	0.46%
Reliance Industries Ltd	0.44%
T V S Motor Co. Ltd.	0.43%
F A G Bearings India Ltd	0.41%
ABB Ltd	0.37%
Ambuja Cements Ltd	0.35%
NHPC Ltd	0.34%
Aurobindo Pharma Ltd	0.32%
Shriram Transport Finance Co. Ltd	0.28%
Max Financial Services Ltd	0.27%
Supreme Industries Ltd	0.24%
Tech Mahindra Ltd	0.24%
Emami Ltd	0.22%
Federal Bank Ltd	0.20%
Coal India Ltd	0.20%
Dalmia Bharat Ltd	0.19%
S R F Ltd	0.17%
Indraprastha Gas Ltd	0.17%
Kajaria Ceramics Limited	0.16%
Petronet L N G Ltd	0.16%
Berger Paints India Ltd	0.15%
Gujarat State Petronet Ltd	0.15%
IDFC Bank Ltd	0.13%
Max India Ltd Taurus	0.08%
Arvind Ltd	0.08%
Nestle (India) Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Motherson Sumi Systems Ltd	0.02%
Max Ventures & Industries Limited	0.01%

# ANNEXURE

MONTHLY UPDATE AUGUST 2016

AS ON 31st JULY 2016

The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	13.77%
Shree Cement Ltd	0.87%
Zee Entertainment Enterprises Ltd	0.85%
Power Grid Corporation of India Ltd	0.78%
Grasim Industries Ltd	0.63%
Lupin Ltd	0.61%
Whirlpool Of India Ltd	0.58%
The Ramco Cements Limited	0.56%
Asian Paints Ltd	0.55%
Ashok Leyland Ltd	0.50%
Granules India Ltd	0.47%
Voltas Ltd	0.45%
Greenply Industries Ltd	0.45%
Indian Hotels Company Ltd	0.43%
Infrastructure Development Finance Company Ltd	0.41%
Equitas Holding Ltd	0.38%
Reliance Industries Ltd	0.37%
HCL Technologies Ltd	0.36%
T V S Motor Co. Ltd.	0.35%
F A G Bearings India Ltd	0.35%
ABB Ltd	0.32%
Ambuja Cements Ltd	0.29%
NHPC Ltd	0.28%
Aurobindo Pharma Ltd	0.27%
Shriram Transport Finance Co. Ltd	0.23%
Max Financial Services Ltd	0.21%
Supreme Industries Ltd	0.21%
Tech Mahindra Ltd	0.20%
Emami Ltd	0.19%
Dalmia Bharat Ltd	0.16%
Coal India Ltd	0.16%
Federal Bank Ltd	0.16%
Indraprastha Gas Ltd	0.14%
S R F Ltd	0.14%
Petronet L N G Ltd	0.14%
Kajaria Ceramics Limited	0.13%
Berger Paints India Ltd	0.12%
Gujarat State Petronet Ltd	0.12%
Nestle (India) Ltd	0.12%
IDFC Bank Ltd	0.07%
Arvind Ltd	0.06%
Max India Ltd Taurus	0.06%
Motherson Sumi Systems Ltd	0.01%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Max Ventures & Industries Limited	0.01%

Equity	Pension Classic Opportunities Fund
Others	35.50%
Aurobindo Pharma Ltd	1.48%
R Shares Banking ETF	1.47%
Tata Consultancy Services Ltd	1.39%
Whirlpool Of India Ltd	1.21%
Asian Paints Ltd	1.18%
Bayer Cropscience Ltd	1.14%
Bharat Electronics Ltd	1.14%
The Ramco Cements Limited	1.11%
Supreme Industries Ltd	1.09%
Grasim Industries Ltd	1.06%
Eicher Motors Limited	1.02%
F A G Bearings India Ltd	1.02%
Reliance Industries Ltd	1.02%
Lupin Ltd	0.98%
Greenply Industries Ltd	0.98%
Ashok Leyland Ltd	0.96%
T V S Motor Co. Ltd.	0.95%
Havells India Ltd	0.94%
Power Grid Corporation of India Ltd	0.91%
Coal India Ltd	0.90%
Hero Honda Motors Ltd	0.89%
Kajaria Ceramics Limited	0.81%
Arvind Ltd	0.81%
Tata Steel Ltd	0.81%
Petronet L N G Ltd	0.80%
Indian Hotels Company Ltd	0.79%
Voltas Ltd	0.77%
ABB Ltd	0.76%
Strides Arcolab Ltd	0.74%
National Buildings Construction Corporation Ltd	0.73%
Max Financial Services Ltd	0.71%
Gujarat State Petronet Ltd	0.69%
Shriram Transport Finance Co. Ltd	0.69%
Equitas Holding Ltd	0.64%
Dalmia Bharat Ltd	0.63%
L I C Housing Finance Ltd	0.61%
Emami Ltd	0.54%
Motherson Sumi Systems Ltd	0.34%
S R F Ltd	0.33%
Bharat Forge Ltd	0.22%
Max India Ltd Taurus	0.20%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05%

Equity	Kotak Pension Opportunities Fund
Others	35.27%
Hindustan Petroleum Corporation Ltd	1.47%
Aurobindo Pharma Ltd	1.47%
Tata Consultancy Services Ltd	1.27%
Whirlpool Of India Ltd	1.27%
Asian Paints Ltd	1.22%
Bharat Electronics Ltd	1.12%
Bayer Cropscience Ltd	1.06%
The Ramco Cements Limited	1.06%
Supreme Industries Ltd	1.04%
Ashok Leyland Ltd	1.04%
Lupin Ltd	1.03%
Grasim Industries Ltd	1.01%
Reliance Industries Ltd	0.97%
F A G Bearings India Ltd	0.96%
T V S Motor Co. Ltd.	0.96%
Eicher Motors Limited	0.95%
Greenply Industries Ltd	0.94%
Coal India Ltd	0.92%
Hero Honda Motors Ltd	0.92%
Power Grid Corporation of India Ltd	0.91%
Havells India Ltd	0.89%
Voltas Ltd	0.85%
Petronet L N G Ltd	0.84%
Tata Steel Ltd	0.82%
Kajaria Ceramics Limited	0.80%
Arvind Ltd	0.79%
Indian Hotels Company Ltd	0.78%
Strides Arcolab Ltd	0.76%
ABB Ltd	0.75%
National Buildings Construction Corporation Ltd	0.70%
Shriram Transport Finance Co. Ltd	0.70%
Equitas Holding Ltd	0.69%
Max Financial Services Ltd	0.68%
Gujarat State Petronet Ltd	0.65%
Dalmia Bharat Ltd	0.62%
L I C Housing Finance Ltd	0.61%
Emami Ltd	0.50%
Motherson Sumi Systems Ltd	0.46%
S R F Ltd	0.37%
Bharat Forge Ltd	0.21%
Max India Ltd Taurus	0.18%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Advanced Enzyme Technologies Ltd	0.01%

Equity	Pension Frontline Equity Fund
Others	30.25%
Britannia Industries Ltd	1.90%
Shree Cement Ltd	1.87%
Power Grid Corporation of India Ltd	1.71%
Whirlpool Of India Ltd	1.61%
Grasim Industries Ltd	1.38%
Lupin Ltd	1.29%
The Ramco Cements Limited	1.25%
Indian Hotels Company Ltd	1.17%
HCL Technologies Ltd	1.14%
Ashok Leyland Ltd	1.09%
Asian Paints Ltd	1.04%
Granules India Ltd	1.01%
Greenply Industries Ltd	0.98%
Voltas Ltd	0.88%
Infrastructure Development Finance Company Ltd	0.85%
Equitas Holding Ltd	0.84%
Reliance Industries Ltd	0.79%
T V S Motor Co. Ltd.	0.77%
ABB Ltd	0.71%
Ambuja Cements Ltd	0.64%
F A G Bearings India Ltd	0.64%
NHPC Ltd	0.61%
Max Financial Services Ltd	0.51%
Shriram Transport Finance Co. Ltd	0.49%
Supreme Industries Ltd	0.45%
Tech Mahindra Ltd	0.44%
Emami Ltd	0.41%
Petronet L N G Ltd	0.40%
Coal India Ltd	0.36%
Dalmia Bharat Ltd	0.35%
S R F Ltd	0.31%
Indraprastha Gas Ltd	0.30%
Kajaria Ceramics Limited	0.29%
Aurobindo Pharma Ltd	0.29%
Berger Paints India Ltd	0.27%
Gujarat State Petronet Ltd	0.27%
Nestle (India) Ltd	0.26%
IDFC Bank Ltd	0.25%
Max India Ltd Taurus	0.17%
Arvind Ltd	0.14%
Advanced Enzyme Technologies Ltd	0.06%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%
Motherson Sumi Systems Ltd	0.03%
Max Ventures & Industries Limited	0.02%

# ANNEXURE

MONTHLY UPDATE AUGUST 2016

AS ON 31st JULY 2016

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	17.48%
UltraTech Cement Ltd	0.93%
Power Grid Corporation of India Ltd	0.92%
IndusInd Bank Limited	0.87%
Lupin Ltd	0.85%
Bajaj Auto Ltd	0.85%
HCL Technologies Ltd	0.81%
Dr Reddys Laboratories Ltd	0.76%
Grasim Industries Ltd	0.70%
Wipro Ltd	0.67%
Zee Entertainment Enterprises Ltd	0.65%
Bharat Petroleum Corporation Ltd	0.64%
Eicher Motors Limited	0.64%
Coal India Ltd	0.63%
YES BANK LTD	0.60%
Tech Mahindra Ltd	0.58%
Mundra Port and Special Economic Zone Ltd	0.55%
Cipla Ltd	0.55%
Ambuja Cements Ltd	0.55%
Bharti Infratel Ltd.	0.54%
Bosch Ltd	0.53%
Tata Steel Ltd	0.47%
GAIL (India) Ltd	0.47%
Aurobindo Pharma Ltd	0.44%
Hindalco Industries Ltd	0.43%
ACC Ltd	0.41%
Bharat Heavy Electricals Ltd	0.34%
Tata Motors Limited-DVR	0.32%
Idea Cellular Ltd	0.29%
Tata Power Company Ltd	0.26%
Bank of Baroda	0.22%

Equity	Kotak Pension Growth Fund
Others	16.62%
Zee Entertainment Enterprises Ltd	1.04%
Shree Cement Ltd	1.01%
Power Grid Corporation of India Ltd	0.92%
Whirlpool Of India Ltd	0.79%
Lupin Ltd	0.78%
Grasim Industries Ltd	0.75%
HCL Technologies Ltd	0.66%
Asian Paints Ltd	0.66%
The Ramco Cements Limited	0.64%
Ashok Leyland Ltd	0.58%
Granules India Ltd	0.55%
Greenply Industries Ltd	0.54%
Indian Hotels Company Ltd	0.52%
Voltas Ltd	0.50%
Equitas Holding Ltd	0.45%
T V S Motor Co. Ltd.	0.42%
Reliance Industries Ltd	0.41%
Infrastructure Development Finance Company Ltd	0.41%
ABB Ltd	0.38%
Ambuja Cements Ltd	0.34%
NHPC Ltd	0.33%
F A G Bearings India Ltd	0.33%
Aurobindo Pharma Ltd	0.31%
Shriram Transport Finance Co. Ltd	0.27%
Max Financial Services Ltd	0.26%
Supreme Industries Ltd	0.24%
Tech Mahindra Ltd	0.24%
Emami Ltd	0.21%
IDFC Bank Ltd	0.21%
Federal Bank Ltd	0.20%
Coal India Ltd	0.20%
Dalmia Bharat Ltd	0.18%
S R F Ltd	0.17%
Indraprastha Gas Ltd	0.16%
Kajaria Ceramics Limited	0.15%
Petronet L N G Ltd	0.15%
Berger Paints India Ltd	0.14%
Gujarat State Petronet Ltd	0.14%
Nestle (India) Ltd	0.14%
Max India Ltd Taurus	0.08%
Arvind Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Motherson Sumi Systems Ltd	0.02%
Max Ventures & Industries Limited	0.01%

Equity	Kotak Pension Floor Fund
Others	11.44%
Shree Cement Ltd	0.75%
Zee Entertainment Enterprises Ltd	0.74%
Power Grid Corporation of India Ltd	0.69%
Lupin Ltd	0.55%
Grasim Industries Ltd	0.55%
HCL Technologies Ltd	0.50%
Asian Paints Ltd	0.47%
The Ramco Cements Limited	0.45%
Ashok Leyland Ltd	0.44%
Granules India Ltd	0.40%
Whirlpool Of India Ltd	0.39%
Greenply Industries Ltd	0.38%
Voltas Ltd	0.35%
Indian Hotels Company Ltd	0.35%
Equitas Holding Ltd	0.34%
Reliance Industries Ltd	0.32%
T V S Motor Co. Ltd.	0.30%
ABB Ltd	0.30%
Infrastructure Development Finance Company Ltd	0.30%
Ambuja Cements Ltd	0.25%
NHPC Ltd	0.24%
Aurobindo Pharma Ltd	0.23%
Indraprastha Gas Ltd	0.22%
Shriram Transport Finance Co. Ltd	0.20%
Tech Mahindra Ltd	0.17%
Petronet L N G Ltd	0.16%
F A G Bearings India Ltd	0.16%
Emami Ltd	0.15%
Coal India Ltd	0.14%
Dalmia Bharat Ltd	0.14%
S R F Ltd	0.13%
Kajaria Ceramics Limited	0.12%
Supreme Industries Ltd	0.11%
Gujarat State Petronet Ltd	0.11%
Nestle (India) Ltd	0.10%
Berger Paints India Ltd	0.09%
Arvind Ltd	0.06%
Max Financial Services Ltd	0.04%
Advanced Enzyme Technologies Ltd	0.02%
Motherson Sumi Systems Ltd	0.01%

Equity	Pension Floor Fund II
Others	11.42%
Britannia Industries Ltd	0.78%
Power Grid Corporation of India Ltd	0.71%
Whirlpool Of India Ltd	0.60%
Zee Entertainment Enterprises Ltd	0.60%
Lupin Ltd	0.56%
Grasim Industries Ltd	0.54%
The Ramco Cements Limited	0.52%
Ashok Leyland Ltd	0.47%
Asian Paints Ltd	0.47%
Granules India Ltd	0.42%
Indian Hotels Company Ltd	0.38%
Voltas Ltd	0.37%
Infrastructure Development Finance Company Ltd	0.36%
ABB Ltd	0.35%
Reliance Industries Ltd	0.35%
Equitas Holding Ltd	0.32%
T V S Motor Co. Ltd.	0.31%
Supreme Industries Ltd	0.25%
NHPC Ltd	0.25%
Ambuja Cements Ltd	0.22%
Greenply Industries Ltd	0.21%
Emami Ltd	0.20%
Shriram Transport Finance Co. Ltd	0.20%
Max Financial Services Ltd	0.19%
Tech Mahindra Ltd	0.18%
Petronet L N G Ltd	0.17%
Dalmia Bharat Ltd	0.15%
Coal India Ltd	0.15%
Indraprastha Gas Ltd	0.14%
S R F Ltd	0.13%
Kajaria Ceramics Limited	0.13%
Aurobindo Pharma Ltd	0.12%
Berger Paints India Ltd	0.11%
Gujarat State Petronet Ltd	0.11%
HCL Technologies Ltd	0.10%
F A G Bearings India Ltd	0.10%
Max India Ltd Taurus	0.06%
Arvind Ltd	0.06%
Nestle (India) Ltd	0.05%
Advanced Enzyme Technologies Ltd	0.02%
Motherson Sumi Systems Ltd	0.01%
Max Ventures & Industries Limited	0.01%

# ANNEXURE

MONTHLY UPDATE AUGUST 2016

AS ON 31st JULY 2016

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	13.74%
Zee Entertainment Enterprises Ltd	0.85%
Shree Cement Ltd	0.83%
Power Grid Corporation of India Ltd	0.77%
Lupin Ltd	0.64%
Whirlpool Of India Ltd	0.63%
Grasim Industries Ltd	0.62%
Asian Paints Ltd	0.58%
HCL Technologies Ltd	0.55%
The Ramco Cements Limited	0.51%
Ashok Leyland Ltd	0.48%
Indian Hotels Company Ltd	0.48%
Granules India Ltd	0.46%
Greenply Industries Ltd	0.45%
Voltas Ltd	0.41%
Infrastructure Development Finance Company Ltd	0.40%
Equitas Holding Ltd	0.38%
T V S Motor Co. Ltd.	0.35%
Reliance Industries Ltd	0.35%
ABB Ltd	0.29%
Ambuja Cements Ltd	0.28%
NHPC Ltd	0.27%
F A G Bearings India Ltd	0.27%
Aurobindo Pharma Ltd	0.26%
Shriram Transport Finance Co. Ltd	0.23%
Max Financial Services Ltd	0.21%
Tech Mahindra Ltd	0.20%
Supreme Industries Ltd	0.19%
Emami Ltd	0.17%
Federal Bank Ltd	0.16%
Coal India Ltd	0.16%
Dalmia Bharat Ltd	0.15%
S R F Ltd	0.14%
Indraprastha Gas Ltd	0.14%
Kajaria Ceramics Limited	0.13%
Petronet L N G Ltd	0.13%
Nestle (India) Ltd	0.12%
Berger Paints India Ltd	0.12%
Gujarat State Petronet Ltd	0.12%
IDFC Bank Ltd	0.10%
Arvind Ltd	0.06%
Max India Ltd Taurus	0.06%
Motherhood Sumi Systems Ltd	0.01%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Max Ventures & Industries Limited	0.01%

Equity	Pension Balanced Fund II
Others	15.29%
Shree Cement Ltd	1.06%
Britannia Industries Ltd	0.99%
Whirlpool Of India Ltd	0.83%
Power Grid Corporation of India Ltd	0.81%
Grasim Industries Ltd	0.76%
Asian Paints Ltd	0.71%
Lupin Ltd	0.70%
The Ramco Cements Limited	0.62%
Ashok Leyland Ltd	0.59%
Greenply Industries Ltd	0.53%
Granules India Ltd	0.52%
Voltas Ltd	0.51%
Indian Hotels Company Ltd	0.49%
Infrastructure Development Finance Company Ltd	0.47%
Equitas Holding Ltd	0.45%
T V S Motor Co. Ltd.	0.42%
Ambuja Cements Ltd	0.34%
NHPC Ltd	0.31%
Aurobindo Pharma Ltd	0.31%
ABB Ltd	0.31%
F A G Bearings India Ltd	0.30%
Shriram Transport Finance Co. Ltd	0.28%
Max Financial Services Ltd	0.27%
Tech Mahindra Ltd	0.23%
Supreme Industries Ltd	0.22%
IDFC Bank Ltd	0.21%
Petronet L N G Ltd	0.21%
Emami Ltd	0.20%
Federal Bank Ltd	0.20%
Coal India Ltd	0.19%
Dalmia Bharat Ltd	0.18%
Indraprastha Gas Ltd	0.16%
Kajaria Ceramics Limited	0.15%
Berger Paints India Ltd	0.14%
Gujarat State Petronet Ltd	0.14%
Nestle (India) Ltd	0.09%
Reliance Industries Ltd	0.08%
Arvind Ltd	0.08%
Max India Ltd Taurus	0.06%
S R F Ltd	0.05%
Advanced Enzyme Technologies Ltd	0.04%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Motherhood Sumi Systems Ltd	0.02%
Max Ventures & Industries Limited	0.01%

Equity	Kotak Group Dynamic Floor Fund
Others	8.86%
Britannia Industries Ltd	0.59%
Zee Entertainment Enterprises Ltd	0.59%
Power Grid Corporation of India Ltd	0.52%
Lupin Ltd	0.41%
Asian Paints Ltd	0.40%
Grasim Industries Ltd	0.40%
HCL Technologies Ltd	0.36%
Ashok Leyland Ltd	0.35%
The Ramco Cements Limited	0.34%
Granules India Ltd	0.31%
Whirlpool Of India Ltd	0.30%
Greenply Industries Ltd	0.29%
Voltas Ltd	0.28%
Indian Hotels Company Ltd	0.27%
Equitas Holding Ltd	0.25%
Reliance Industries Ltd	0.25%
T V S Motor Co. Ltd.	0.24%
ABB Ltd	0.23%
Infrastructure Development Finance Company Ltd	0.23%
Ambuja Cements Ltd	0.20%
NHPC Ltd	0.19%
Aurobindo Pharma Ltd	0.18%
Indraprastha Gas Ltd	0.17%
Shriram Transport Finance Co. Ltd	0.15%
Tech Mahindra Ltd	0.13%
Petronet L N G Ltd	0.13%
Federal Bank Ltd	0.11%
Coal India Ltd	0.11%
Dalmia Bharat Ltd	0.11%
Emami Ltd	0.10%
S R F Ltd	0.09%
F A G Bearings India Ltd	0.09%
Kajaria Ceramics Limited	0.09%
Supreme Industries Ltd	0.08%
Gujarat State Petronet Ltd	0.08%
Berger Paints India Ltd	0.07%
Nestle (India) Ltd	0.06%
Arvind Ltd	0.04%
Max Financial Services Ltd	0.03%
IDFC Bank Ltd	0.03%
Advanced Enzyme Technologies Ltd	0.02%
Motherhood Sumi Systems Ltd	0.01%

Equity	Kotak Group Balanced Fund
Others	16.68%
Shree Cement Ltd	1.05%
Hero Honda Motors Ltd	1.03%
Power Grid Corporation of India Ltd	0.97%
Grasim Industries Ltd	0.80%
Asian Paints Ltd	0.75%
Lupin Ltd	0.74%
Whirlpool Of India Ltd	0.67%
HCL Technologies Ltd	0.62%
Granules India Ltd	0.58%
The Ramco Cements Limited	0.57%
Greenply Industries Ltd	0.56%
Ashok Leyland Ltd	0.54%
Indian Hotels Company Ltd	0.52%
Voltas Ltd	0.51%
Infrastructure Development Finance Company Ltd	0.49%
Equitas Holding Ltd	0.47%
T V S Motor Co. Ltd.	0.44%
Reliance Industries Ltd	0.38%
Ambuja Cements Ltd	0.36%
NHPC Ltd	0.35%
ABB Ltd	0.33%
F A G Bearings India Ltd	0.32%
Aurobindo Pharma Ltd	0.31%
Shriram Transport Finance Co. Ltd	0.29%
Tech Mahindra Ltd	0.25%
Max Financial Services Ltd	0.25%
Federal Bank Ltd	0.21%
Supreme Industries Ltd	0.21%
Coal India Ltd	0.20%
Petronet L N G Ltd	0.19%
Emami Ltd	0.19%
IDFC Bank Ltd	0.18%
S R F Ltd	0.18%
Dalmia Bharat Ltd	0.17%
Kajaria Ceramics Limited	0.16%
Nestle (India) Ltd	0.16%
Indraprastha Gas Ltd	0.15%
Berger Paints India Ltd	0.14%
Gujarat State Petronet Ltd	0.14%
Arvind Ltd	0.08%
Max India Ltd Taurus	0.07%
Advanced Enzyme Technologies Ltd	0.03%
Motherhood Sumi Systems Ltd	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Max Ventures & Industries Limited	0.01%

# Disclaimer

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AS ON 31st JULY 2016

## Disclaimer :

Though document is thoroughly researched & prepared by our fund experts. Kotak Life Insurance Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs you are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

## Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

## About Us :

### About Kotak Mahindra Old Mutual Life Insurance

Kotak Mahindra Old Mutual Life Insurance is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent. The company is one of the fastest growing insurance companies in India and has shown remarkable growth since its inception in 2000. Kotak Life Insurance employs over 5500<sup>^</sup> people in its various businesses and has 205<sup>^</sup> branches pan India.

### The Kotak Mahindra Group

The Kotak Mahindra group is one of India's leading banking and financial services organizations, with offerings across personal financial services; commercial banking; corporate and investment banking and markets; stock broking; asset management and life insurance. The Kotak Group has a net worth of Rs. 19,076\* cr and has a distribution network through branches, franchisees, representative offices and satellite offices across cities and towns in India and offices in London, New York, San Francisco, Singapore, Dubai and Mauritius, servicing around 7 million customer accounts.

### Old Mutual plc

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, Old Mutual is a Global 500 and FTSE 100 company, listed in UK, South Africa and other 3 African exchanges. The group has a balanced portfolio of businesses offering Asset Management, Life Assurance, Banking and General Insurance Services in over 40 countries, with a focus on South Africa, Europe and the United States, and a growing presence in Asia Pacific.

\*Source: Investor Relation- Earning update Q2 FY 2013-14.

<sup>^</sup>Public disclosure FY 2013-14

Kotak Mahindra Old Mutual Life Insurance Ltd., Regn. No.107, Regd. Office: 4th Floor, Vinay Bhavya Complex, 159 A, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098 .

Website: <http://insurance.kotak.com>, Email: [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com). Insurance is the subject matter of the solicitation