

FUND  
UPDATE  
FEBRUARY  
2016



**kotak**<sup>®</sup>  
Life Insurance

*Faidey ka insurance*

A JOINT VENTURE WITH  OLD MUTUAL

[Click on the Fund Name for details](#)

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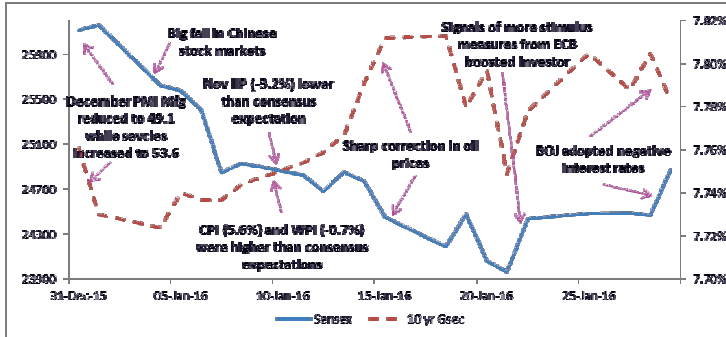
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## MARKET OUTLOOK

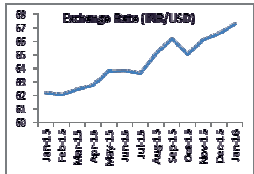
### Month Gone By – Markets

The first month of the new year 2016 proved to be a trying one for equity markets world wide, with India being no exception. The large cap BSE Sensex was down 4.8% in January. The sell off was driven mainly by global developments particularly uncertainty around growth in China and falling crude prices. IMF's weak outlook on global growth further dampened the sentiment. However late in the month, monetary policy announcements by the European Central Bank (ECB) and Bank of Japan (BoJ) lifted the investor sentiments. 10 year benchmark treasury yields were up by marginal 2 bps to 7.78% for the month. Brent Crude was down 7% hitting the lows last seen in March 2003 while Gold was up 5.3% in USD terms.



Source: Bloomberg

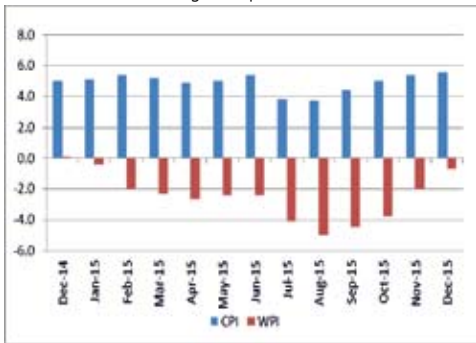
INR depreciated 2.4% vs. USD over the month but outperformed peer group. Increased global risk aversion and portfolio outflows led INR depreciation vs. USD. Foreign Institutional Investors (FIIs) were notable net sellers in January as risk selloff globally resulted in net outflows to the tune of USD 1.7bn from Indian equities. In contrast, Domestic Institutional Investors (DIIs) were net buyers to the tune of USD 1.9bn. Among DIIs, Mutual funds accounted for inflows of USD 993mn. And domestic insurance companies accounted for USD 913mn inflows FIIs bought Indian debt worth USD 178 mn



Source: Bloomberg

### Economy

Index of Industrial Production (IIP) for November contracted by 3.2%, dipping for the first time in 13 months driven by shift in festive season and adverse base effect. Capital goods fell sharply 24.4% (16.1% in Oct) and was the key laggard. Mining slowed to 2.3% (4.7% in Oct) and electricity generation saw a marginal uptick at 0.7% (9% in Oct). Consumer Price Index (CPI) for the month of December rose to 5.6% against 5.4% in November led by pulses (up 0.9% MoM). Core CPI inched up to 4.7% YoY, the fifth consecutive month of YoY increase. Deflationary trends in Wholesale Price Index (WPI) continued as it fell for fourteenth consecutive month, to 0.7% (-1.99% last month), however it has been rising for last four months. December trade deficit widened to USD 11.7 bn on the back of a sharp rebound in imports by 5.5% MoM. Imports rebounded to USD 34bn on the back of oil (despite a 13% MoM decline in Brent) (-30% YoY) and gold (up 8% MoM). Non-oil non-gold imports were recorded at USD 23.5bn and the trend remains volatile over last 3 months



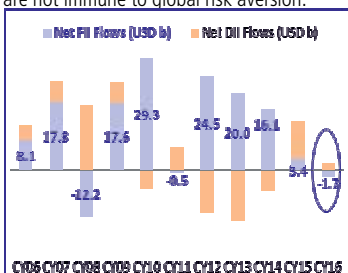
Source : Motilal Oswal and Citi

### Equity Market Outlook

BSE Midcap and BSE Small cap indices underperformed BSE Sensex by 1.7% and 3.4% respectively.

January saw a slowdown in deal activity with 4 deals amounting to USD 130mn predominantly in the secondary market. This was mainly led by the Government's 10% stake sale in Engineers India (USD 94mn). Other notable ones were the USD 22.5mn rights issue by JMC Projects and USD 12.5mn QIP by chemical firm Deepak Nitrite.

2016 can be a year of immense possibilities for Indian equity markets. The turmoil in the global markets is showing no signs of an immediate resolution. Hence, the linkage of the performance of local markets with factors such as crude prices, worries over Europe and China are unlikely to weaken in the short term. A key structural worry emanates from the decline in the attractiveness of equities in emerging markets as an asset class and the consequent impact on FII flows. While India clearly shines from a macro perspective among the emerging market economies, the markets are not immune to global risk aversion.



Source : Motilal Oswal and Citi

Equities can react in the coming months based on following events:-

- A key event in the month of February will be the presentation of the Union Budget on February 29, 2016. Clearly while the Government appears to be on track to meet the fiscal deficit target for FY16 in absolute terms (aided by strong tax collections), the lower than budgeted nominal GDP growth implies that there may be some slippages in fiscal deficit as % of GDP. Further, the targeted fiscal deficit for FY17 would be a key figure to watch out for given that the impact of the implementation of the 7th Pay Commission.
- Corporate India have been reporting very subdued profit growth at an aggregate level for last few quarters. It is widely expected that FY16 should be bottom of earnings growth cycle and earnings can grow at double digit in FY17. Any positive confirmation of the same will act as positive trigger for the market.
- As banks accelerate the process of monetary transmission and yields fall, it is believed that India's cost of capital (COC) will also progressively reduce. The consequent expansion in the ROCE-COC spread could be one of the drivers of the next leg of re-rating in Indian equities. The next leg of India's re-rating will likely be micro-led. From a micro standpoint, operating leverage will likely support earnings once India crosses its potential GDP growth, which will get more accentuated post FY16. Analysts have yet to pencil the benefits of operating leverage into their earnings estimates.
- Inflation is still an issue in India. Softening of crude oil and other commodities is helping the Indian macro. For Indian equities to enter into a period of sustained rise, it is pertinent to tame inflation. The RBI wants to fight the inflation battle only once, thus reducing probabilities of aggressive rate cuts in the near term. If global crude prices remain weak in the near future as well, Indian equities could well become the best choice for global fund managers
- On one hand there is expectation of US Fed raising the interest rates on the other hand there is expectation of European Central Bank (ECB) cutting rates. This tightening & easing in different parts of the world is likely to keep the world markets volatile
- There has been a re-emergence of concerns over China. The main concerns centre around (a) Investment bubble: China's investment share of GDP is already higher than it ever was in Japan and Korea. (b) Real estate bubble: Moody's claim that real estate is around 23% of GDP, (directly and indirectly) (c) China's private sector debt to GDP stands at 196% (40% higher than the trend rate). A meaningful slow down in China can influence global growth and investor sentiment to emerging markets. However, over time, it is expected that India, will be a major beneficiary of asset re-allocation within emerging markets.



Source: Motilal Oswal

### Debt Market Outlook

In its monetary policy on 2nd Feb, RBI maintained status quo on rates. RBI emphasized need of continued fiscal consolidation for bringing down inflation. RBI insisted on structural measures from government to address supply side factors especially in services sector. Projections for Gross Value Added (GVA) growth was maintained at 7.4% for FY 15 & 7.6% FY 16. RBI projection charts expect CPI inflation to continue to decline towards 5% by Jan 2017, however projections doesn't factor in impact of 7th pay commission's proposal on salaries.

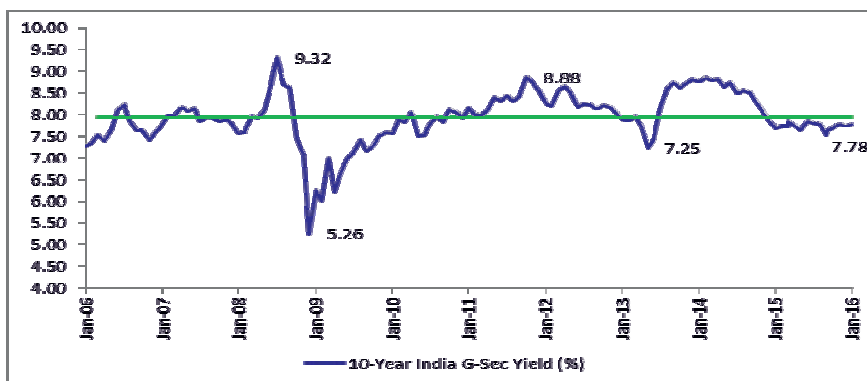
The risk off sentiment during the January month impacted rupee and bond yields by a margin.

The most significant impact was felt on long bond yields with curve steepening quiet sharply, leading to spread widening between 10y & 30y bond to 55bps from 30 bps. The recent steepening of the curve is attributed to hardening of yields in state government loans and expectations of state government bond supply due to discom's UDAY scheme.

Liquidity tightness continued due to government maintaining surplus balance and capital outflows. RBI is infusing liquidity by conducting long term repos and open market operations of bonds. It is believed that RBI will continue to conduct OMOs to address liquidity tightness.

On global front, bond yields continued to slide downwards due to risk off sentiment triggered by sharp correction of oil prices to USD30 & slowdown in China. Yields also dropped after Bank of Japan reduced its interest rate to -0.1%. Global slowdown expectations and currency devaluation war between developed nations is expected to slower the pace of policy normalization, which will keep global bond yields low.

In domestic bond markets, fiscal deficit target for next year will be keenly awaited. If government maintains deficit target at 3.5% of GDP it will open up more space for monetary easing. RBI monetary easing should compensate the demand-supply mismatches in SLR market to keep yields low. In near term, it is expected that 10y bond yield can trade in the range of 7.70-7.90% and new 10y bond between 7.60-7.80%.



source: Bloomberg

## FUND PERFORMANCE OF ULIP FUNDS

Funds available with insurance plans launched on &amp; post Sept. 1, 2010.

Returns As On 29th Jan 2016	Classic Opportunities Fund (AUM: ₹ 1,59,623.28 Lakhs)	Frontline Equity Fund (AUM: ₹ 36,936.19 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 61,635.66 Lakhs)	Balanced Fund (AUM: ₹ 4,372.12 Lakhs)	Guarantee Fund (AUM: ₹ 3,863.13 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 86,112.37 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,193.02 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,236.34 Lakhs)	Money Market Fund (AUM: ₹ 16,093.65 Lakhs)	Discontinued Policy Fund (AUM: ₹ 18,505.73 Lakhs)
Inception	10.9%	9.4%	5.7%	9.1%	6.8%	8.4%	7.1%	7.6%	7.8%	8.4%
10 years	n.a	n.a	n.a	n.a	n.a	9.2%	7.9%	7.9%	n.a	n.a
7 years	n.a	n.a	n.a	n.a	n.a	8.7%	7.4%	7.8%	n.a	n.a
6 years	11.6%	10.6%	6.1%	9.4%	n.a	8.6%	8.1%	8.4%	8.0%	n.a
5 years	10.7%	9.9%	5.7%	9.4%	6.0%	9.0%	8.6%	9.0%	8.6%	n.a
4 years	14.9%	14.0%	6.8%	11.8%	7.0%	8.8%	8.7%	9.3%	8.7%	8.7%
3 years	13.2%	12.7%	4.9%	10.8%	5.1%	7.8%	7.7%	9.6%	8.5%	8.2%
2 years	20.9%	19.3%	8.5%	15.7%	8.9%	10.6%	11.4%	8.9%	8.4%	8.1%
1 year	-9.0%	-8.2%	-6.4%	-3.0%	-5.7%	4.1%	3.8%	6.9%	8.2%	7.6%
6 mth	-11.5%	-10.2%	-4.6%	-4.9%	-4.0%	2.5%	2.4%	3.2%	3.9%	3.6%
3 mth	-6.3%	-6.0%	-3.3%	-3.6%	-2.6%	-0.6%	-0.8%	1.3%	1.8%	1.7%
1 mth	-5.2%	-4.8%	-2.1%	-2.7%	-1.8%	-0.3%	-0.3%	0.4%	0.6%	0.6%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 29th Jan 2016	Kotak Opportunities Fund (AUM: ₹ 89,221.80 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 27,259.94 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,868.06 Lakhs)	Dynamic Floor Fund (AUM: ₹ 93,206.52 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,748.33 Lakhs)
Inception	17.9%	16.1%	14.6%	8.9%	13.3%
10 years	n.a	12.3%	10.3%	n.a	10.4%
7 years	19.3%	17.0%	13.4%	7.6%	12.5%
6 years	11.0%	10.1%	9.7%	5.7%	9.5%
5 years	10.0%	9.4%	9.3%	5.4%	9.5%
4 years	14.3%	13.6%	12.7%	6.3%	11.9%
3 years	12.6%	12.3%	11.5%	4.4%	10.8%
2 years	20.5%	18.8%	17.1%	8.5%	15.8%
1 year	-9.9%	-9.5%	-6.1%	-5.8%	-3.4%
6 mth	-12.0%	-11.0%	-7.8%	-3.9%	-5.3%
3 mth	-6.6%	-6.7%	-5.0%	-2.6%	-3.8%
1 mth	-5.4%	-5.1%	-4.0%	-1.7%	-3.0%

Returns As On 29th Jan 2016	Peak Guarantee Fund I (AUM: ₹ 2,272.21 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 1,05,912.62 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 9,169.79 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 13,391.61 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,499.63 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,840.22 Lakhs)	Pension Guarantee Fund (AUM: ₹ 10,525.43 Lakhs)
Inception	6.0%	13.3%	12.1%	11.5%	10.4%	10.6%	5.8%
10 years	n.a	8.8%	9.0%	n.a	n.a	n.a	n.a
7 years	n.a	10.5%	10.1%	n.a	n.a	n.a	n.a
6 years	n.a	8.5%	8.4%	11.7%	11.0%	10.7%	6.3%
5 years	5.7%	8.8%	8.7%	10.8%	10.0%	9.8%	5.9%
4 years	6.6%	10.2%	9.8%	15.0%	14.1%	14.1%	7.0%
3 years	4.8%	9.0%	8.7%	13.4%	12.3%	12.8%	5.1%
2 years	8.5%	13.6%	12.8%	21.2%	20.2%	19.4%	8.9%
1 year	-5.9%	-3.2%	-1.7%	-9.5%	-9.6%	-8.5%	-5.8%
6 mth	-3.9%	-5.0%	-3.6%	-12.1%	-11.9%	-10.5%	-3.9%
3 mth	-2.6%	-3.8%	-3.3%	-6.7%	-6.5%	-6.3%	-2.6%
1 mth	-1.7%	-2.9%	-2.5%	-5.4%	-5.3%	-5.0%	-1.8%

Returns As On 29th Jan 2016	Kotak Pension Growth Fund (AUM: ₹ 1,681.24 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 4,931.53 Lakhs)	Pension Floor Fund II (AUM: ₹ 8,144.25 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 20,961.28 Lakhs)	Pension Balanced Fund II (AUM: ₹ 350.58 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 7,335.41 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 761.12 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 314.48 Lakhs)	Pension Money Market Fund II (AUM: ₹ 1,166.86 Lakhs)
Inception	10.8%	5.3%	5.6%	12.3%	8.9%	8.5%	7.3%	7.6%	7.9%
10 years	n.a	n.a	n.a	9.2%	n.a	9.2%	8.1%	7.9%	n.a
7 years	10.7%	n.a	n.a	10.0%	n.a	8.7%	7.3%	7.8%	n.a
6 years	8.5%	5.2%	6.2%	8.4%	8.9%	8.6%	8.1%	8.3%	8.0%
5 years	8.6%	5.3%	5.8%	8.8%	9.3%	9.0%	8.6%	9.0%	8.6%
4 years	10.2%	6.6%	6.7%	9.9%	11.7%	8.8%	8.6%	9.3%	8.7%
3 years	8.9%	4.7%	4.8%	8.7%	10.7%	7.8%	7.7%	9.5%	8.5%
2 years	13.5%	8.5%	8.5%	12.9%	15.6%	10.6%	11.4%	8.9%	8.4%
1 year	-3.1%	-5.8%	-6.5%	-1.6%	-3.4%	4.2%	3.7%	6.8%	8.2%
6 mth	-4.9%	-3.9%	-4.6%	-3.5%	-5.2%	2.6%	2.4%	3.3%	3.9%
3 mth	-3.7%	-2.5%	-3.3%	-3.2%	-3.8%	-0.6%	-0.8%	1.3%	1.9%
1 mth	-2.9%	-1.7%	-2.1%	-2.4%	-3.0%	-0.3%	-0.4%	0.4%	0.6%

## FUND PERFORMANCE OF ULIP FUNDS

### • KOTAK GROUP PLANS

Returns As On 29th Jan 2016	Kotak Group Dynamic Floor Fund (AUM: ₹ 355.39 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 27,946.21 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 72,778.74 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 2,403.71 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 1,302.58 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 21.16 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 6,357.64 Lakhs)
Inception	14.4%	13.4%	9.0%	7.5%	8.0%	8.7%	9.3%
10 years	n.a	10.6%	9.8%	8.3%	8.3%	n.a	n.a
7 years	n.a	12.7%	9.6%	7.6%	8.2%	n.a	n.a
6 years	6.3%	9.8%	9.3%	8.3%	8.8%	n.a	n.a
5 years	6.1%	9.7%	9.6%	8.9%	9.4%	n.a	n.a
4 years	7.0%	12.2%	9.3%	8.9%	9.7%	n.a	9.1%
3 years	5.2%	11.2%	8.3%	7.9%	9.9%	n.a	8.1%
2 years	9.1%	16.2%	11.1%	11.7%	9.3%	8.2%	10.9%
1 year	-5.4%	-2.9%	4.6%	4.0%	7.3%	8.0%	4.5%
6 mth	-3.8%	-5.1%	2.7%	2.5%	3.4%	3.8%	2.6%
3 mth	-2.6%	-3.8%	-0.5%	-0.7%	1.4%	2.1%	-0.6%
1 mth	-1.8%	-3.0%	-0.3%	-0.3%	0.5%	0.4%	-0.3%

### • KOTAK FIXED MATURITY PLANS

Returns As On 29th Jan 2016	Kotak Group 57M FMP (AUM: ₹ 2,729.52 Lakhs)	Kotak Group Short Term Bond Fund (AUM: ₹ 1,018.09 Lakhs)
Inception	9.2%	1.6%
10 years	n.a	n.a
7 years	n.a	n.a
6 years	n.a	n.a
5 years	n.a	n.a
4 years	9.2%	n.a
3 years	9.0%	n.a
2 years	9.4%	n.a
1 year	8.8%	n.a
6 mth	4.3%	n.a
3 mth	2.1%	1.4%
1 mth	0.7%	0.7%

### • KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 29th Jan 2016	Kotak Advantage Plus Fund II (AUM: ₹ 22.55 Lakhs)	Kotak Advantage Multiplier Fund (AUM: ₹ 162.00 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 151.93 Lakhs)
Inception	5.6%	5.2%	5.4%
7 years	6.3%	6.3%	6.4%
6 years	5.2%	4.8%	4.9%
5 years	5.1%	4.6%	4.7%
4 years	5.4%	5.4%	5.7%
3 years	5.0%	4.9%	5.3%
2 years	5.6%	5.8%	6.1%
1 year	4.6%	4.6%	4.8%
6 mth	2.4%	2.3%	2.4%
3 mth	1.0%	1.0%	1.0%
1 mth	0.4%	0.4%	0.4%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## PRODUCT - FUND MATRIX\*

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

## INDIVIDUAL FUNDS

CLASSIC OPPORTUNITIES  
FUND

FRONTLINE EQUITY FUND

DYNAMIC FLOOR FUND II

BALANCED FUND

KOTAK OPPORTUNITIES FUND

KOTAK AGGRESSIVE GROWTH  
FUND

GUARANTEE FUND

MONEY MARKET FUND

KOTAK DYNAMIC GROWTH  
FUND

DYNAMIC FLOOR FUND

KOTAK DYNAMIC BALANCED  
FUND

KOTAK DYNAMIC BOND FUND

KOTAK DYNAMIC GILT FUND

KOTAK DYNAMIC FLOATING  
RATE FUND

PEAK GUARANTEE FUND I

KOTAK GUARANTEED  
GROWTH FUND

KOTAK GUARANTEED  
BALANCED FUND

PENSION CLASSIC  
OPPORTUNITIES FUND

KOTAK PENSION  
OPPORTUNITIES FUND

PENSION FRONTLINE EQUITY  
FUND

PENSION GUARANTEE FUND

KOTAK PENSION GROWTH  
FUND

KOTAK PENSION FLOOR FUND

PENSION FLOOR FUND II

KOTAK PENSION BALANCED  
FUND

PENSION BALANCED FUND II

KOTAK PENSION BOND FUND

KOTAK PENSION GILT FUND

KOTAK PENSION FLOATING  
RATE FUND

PENSION MONEY MARKET  
FUND II

KOTAK ADVANTAGE PLUS  
FUND II

KOTAK ADVANTAGE  
MULTIPLIER FUND

KOTAK ADVANTAGE  
MULTIPLIER FUND II

DISCONTINUED POLICY FUND



## CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)

**Fund Strategy :** Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Performance Meter	Classic Opportunities Fund	Benchmark
Inception (16-Dec-09)	10.9%	6.9%
6 years	11.6%	7.4%
5 years	10.7%	7.0%
4 years	14.9%	11.1%
3 years	13.2%	9.0%
2 years	20.9%	14.7%
1 year	-9.0%	-12.4%
6 mth	-11.5%	-11.1%
3 mth	-6.3%	-6.3%
1 mth	-5.2%	-5.5%

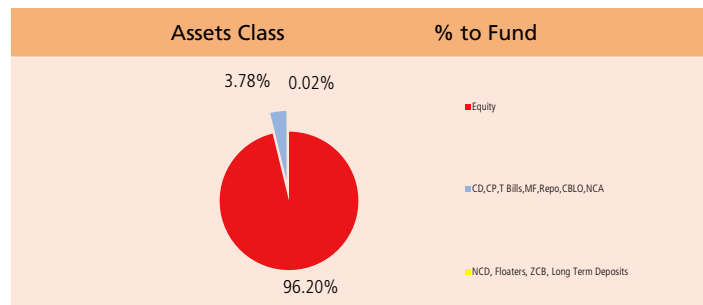
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Infosys Ltd	8.17%
HDFC Bank Ltd	6.50%
IndusInd Bank Limited	3.79%
Larsen And Toubro Ltd	3.77%
Kotak Banking ETF - Dividend Payout Option	3.73%
Maruti Suzuki India Ltd	3.62%
Axis Bank Ltd	3.30%
Tata Motors Ltd	2.97%
Britannia Industries Ltd	2.84%
YES BANK LTD	2.68%
ICICI Bank Ltd	2.63%
Sun Pharmaceuticals Ltd	2.53%
Tata Consultancy Services Ltd	2.34%
Bharat Petroleum Corporation Ltd	2.20%
I T C Ltd	1.97%
Shree Cement Ltd	1.90%
UltraTech Cement Ltd	1.82%
Lupin Ltd	1.81%
Hindustan Petroleum Corporation Ltd	1.69%
Zee Entertainment Enterprises Ltd	1.62%
Others (Details in the Annexure)	34.32%
<b>Total</b>	<b>96.20%</b>

Debt Portfolio	% to Fund
CBLO Investments	1.16%
Axis Bank CD - 29.09.2016	0.80%
State Bank of Patiala CD - 28.12.2016	0.72%
SBBJ CD - 14.09.2016	0.55%
Axis Bank CD - 27.10.2016	0.02%
8.00% HDFC Bank FD NSE - 08.08.2016	0.01%
8.00% HDFC Bank FD NSE - 24.07.2016	0.01%
8.00% HDFC Bank FD BSE - 24.07.2016	0.00%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.53%
Others	0.00%
<b>Total</b>	<b>3.80%</b>

## Assets Under Management (in ₹ Lakhs)

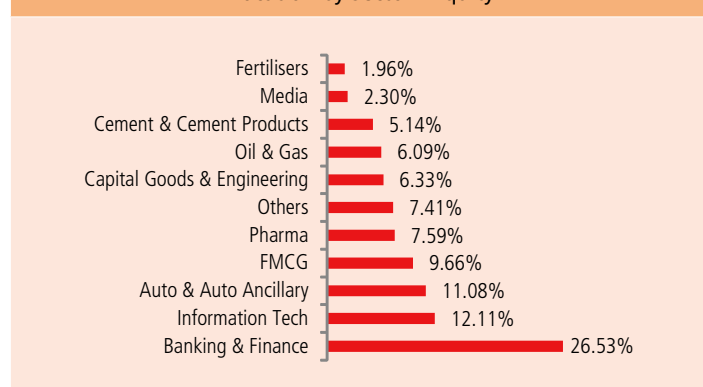
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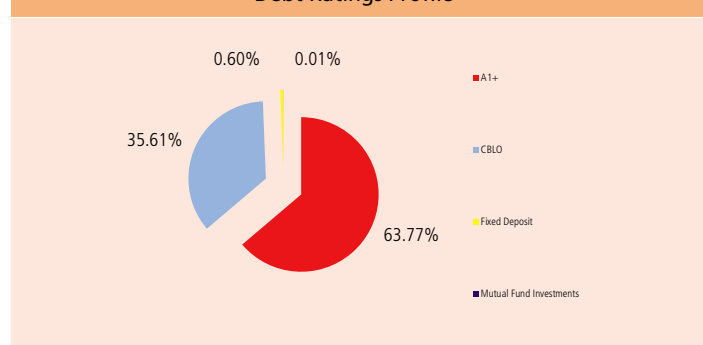
## Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

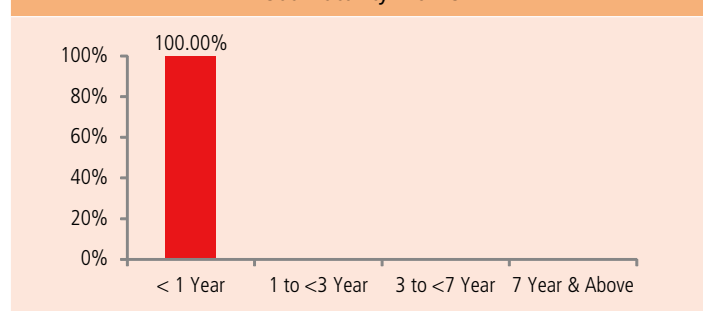
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



## FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)

**Fund Strategy :** Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Performance Meter	Frontline Equity Fund	Benchmark
Inception (17-Dec-09)	9.4%	6.4%
6 years	10.6%	6.9%
5 years	9.9%	6.5%
4 years	14.0%	10.1%
3 years	12.7%	7.9%
2 years	19.3%	12.3%
1 year	-8.2%	-14.1%
6 mth	-10.2%	-11.6%
3 mth	-6.0%	-6.6%
1 mth	-4.8%	-5.5%

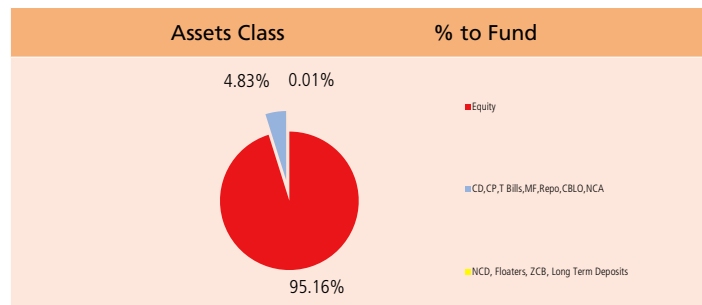
Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
Infosys Ltd	9.01%
HDFC Bank Ltd	6.28%
I T C Ltd	5.00%
IndusInd Bank Limited	3.79%
R Shares Banking ETF	3.62%
Sun Pharmaceuticals Ltd	3.37%
Britannia Industries Ltd	3.16%
Larsen And Toubro Ltd	3.11%
Axis Bank Ltd	3.05%
Tata Motors Ltd	2.96%
ICICI Bank Ltd	2.93%
Tata Consultancy Services Ltd	2.55%
UltraTech Cement Ltd	2.35%
Maruti Suzuki India Ltd	2.26%
Kotak Banking ETF - Dividend Payout Option	2.21%
YES BANK LTD	2.20%
Mahindra & Mahindra Ltd	2.20%
Asian Paints Ltd	1.95%
Bharat Petroleum Corporation Ltd	1.93%
HCL Technologies Ltd	1.84%
Others (Details in the Annexure)	29.38%
<b>Total</b>	<b>95.16%</b>

Debt Portfolio	% to Fund
CBLO Investments	3.25%
SBBJ CD - 14.09.2016	0.79%
Axis Bank CD - 29.09.2016	0.71%
State Bank of Patiala CD - 28.12.2016	0.55%
The Indian Hotels Company Limited	0.14%
8.00% HDFC Bank FD NSE - 24.07.2016	0.01%
8.00% HDFC Bank FD NSE - 08.08.2016	0.01%
Mutual Fund Investments	0.00%
8.00% HDFC Bank FD BSE - 24.07.2016	0.00%
Current Asset/Liabilities	-0.47%
Others	0.00%
<b>Total</b>	<b>4.98%</b>

## Assets Under Management (in ₹ Lakhs)

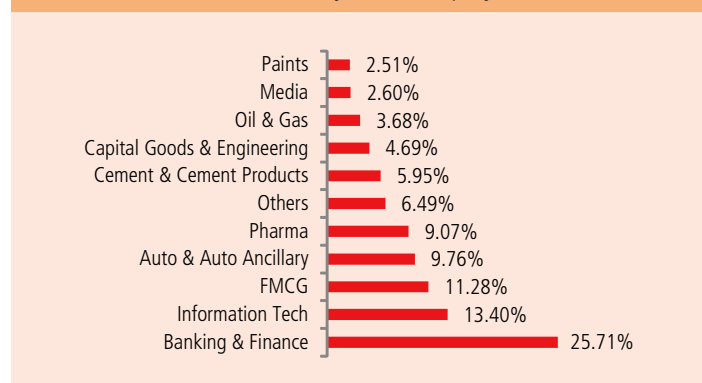
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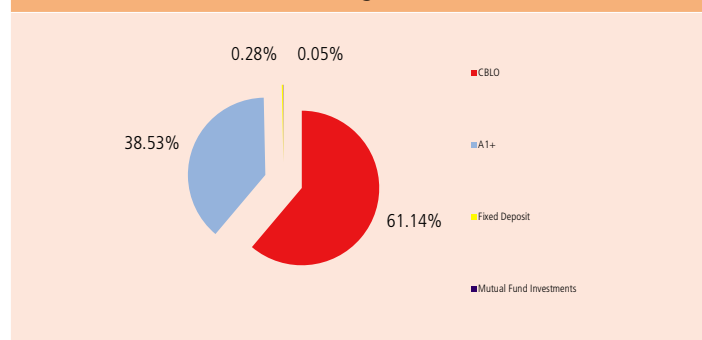
## Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

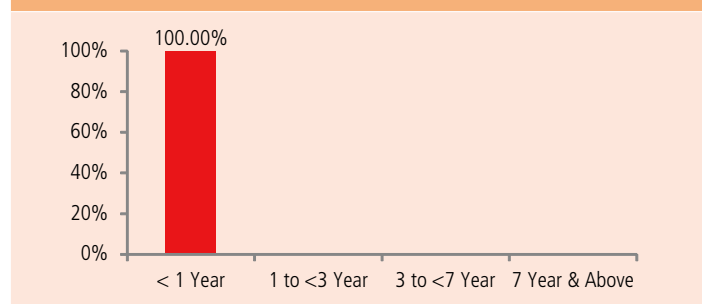
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



## DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)

**Fund Strategy :** Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund II	Benchmark
Inception (17-Dec-09)	5.7%	7.8%
5 years	6.1%	8.1%
5 years	5.7%	8.2%
4 years	6.8%	9.5%
3 years	4.9%	8.6%
2 years	8.5%	11.6%
1 year	-6.4%	-1.0%
6 mth	-4.6%	-1.8%
3 mth	-3.3%	-1.7%
1 mth	-2.1%	-1.5%

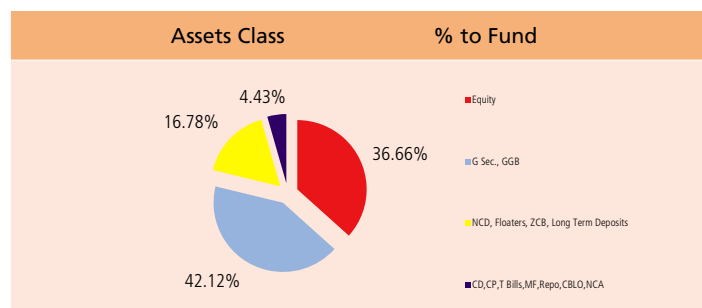
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	3.46%
HDFC Bank Ltd	2.55%
ITC Ltd	1.76%
R Shares Banking ETF	1.46%
IndusInd Bank Limited	1.43%
Sun Pharmaceuticals Ltd	1.42%
Britannia Industries Ltd	1.29%
Axis Bank Ltd	1.18%
Tata Motors Ltd	1.17%
ICICI Bank Ltd	1.15%
Maruti Suzuki India Ltd	1.15%
Kotak Banking ETF - Dividend Payout Option	1.10%
Larsen And Toubro Ltd	1.09%
Tata Consultancy Services Ltd	1.01%
UltraTech Cement Ltd	0.85%
Asian Paints Ltd	0.77%
YES BANK LTD	0.76%
Mahindra & Mahindra Ltd	0.74%
Zee Entertainment Enterprises Ltd	0.69%
Bharat Petroleum Corporation Ltd	0.67%
Others (Details in the Annexure)	10.95%
<b>Total</b>	<b>36.66%</b>

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	12.34%
8.30% GOI - 31.12.2042	10.70%
8.13% GOI - 22.06.2045	8.73%
8.24% GOI - 10.11.2033	2.89%
7.02% GOI - 17.08.2016	2.24%
1.44% INFLATION INDEX GS 2023	2.17%
Axis Bank CD - 29.09.2016	1.30%
Mutual Fund Investments	1.02%
8.92% L&T Finance Ltd. - 06.07.2018	0.94%
9.78% Tata Sons - 13.01.2019	0.84%
8.30% REC - 10.04.2025	0.79%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.76%
8.55% Sundaram Finance - 27.10.17	0.65%
7.59% GOI 2016-12.04.16	0.63%
LIC Housing Finance Ltd INBMK+120BPS - 29.07.16	0.60%
9.24% HDFC - 24.06.2024	0.57%
HDFC Ltd CP - 10.06.16	0.57%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.56%
8.45% HDFC - 25.02.2025	0.51%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.47%
Current Asset/Liabilities	0.79%
Others	13.28%
<b>Total</b>	<b>63.34%</b>

## Assets Under Management (in ₹ Lakhs)

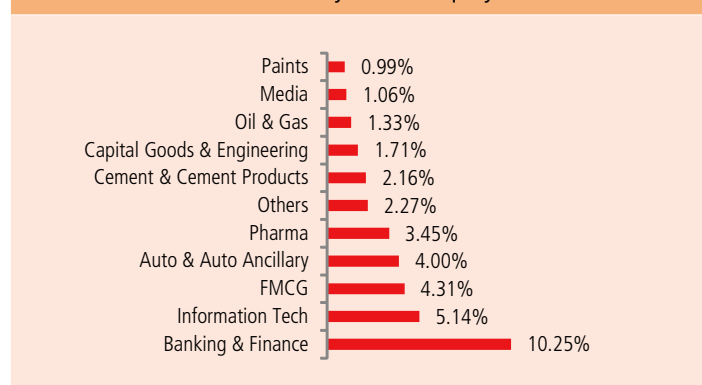
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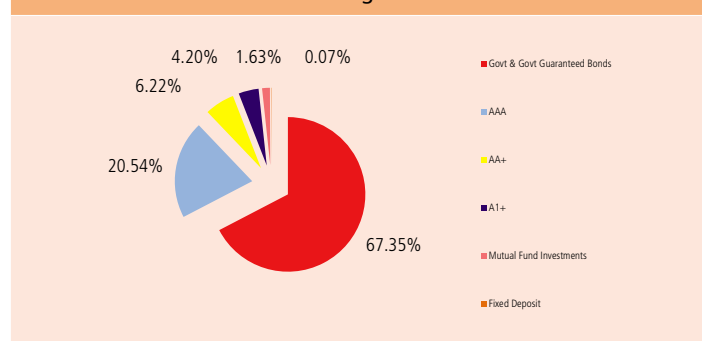
## Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

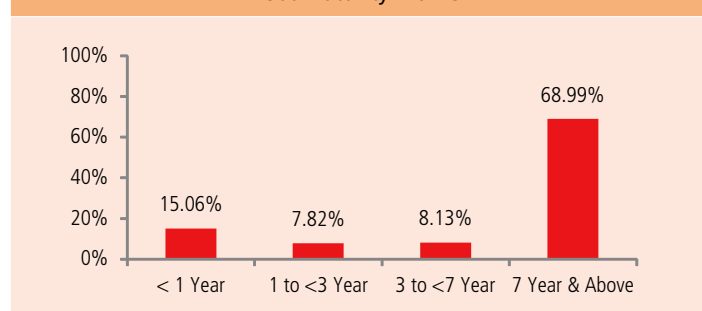
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



**BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)**

**Fund Strategy :** Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Balanced Fund	Benchmark
Inception (21-Dec-09)	9.1%	7.4%
6 years	9.4%	7.6%
5 years	9.4%	7.6%
4 years	11.8%	9.9%
3 years	10.8%	8.5%
2 years	15.7%	12.1%
1 year	-3.0%	-5.8%
6 mth	-4.9%	-5.4%
3 mth	-3.6%	-3.6%
1 mth	-2.7%	-3.1%

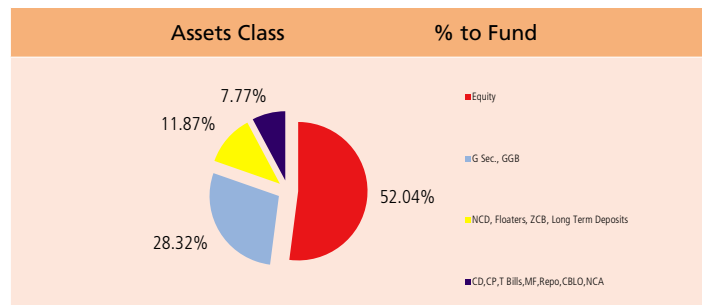
Benchmark Details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	5.15%
HDFC Bank Ltd	3.32%
IndusInd Bank Limited	2.17%
I T C Ltd	2.12%
Sun Pharmaceuticals Ltd	1.85%
ICICI Bank Ltd	1.77%
Kotak Banking ETF - Dividend Payout Option	1.76%
Tata Motors Ltd	1.73%
R Shares Banking ETF	1.73%
Britannia Industries Ltd	1.72%
Maruti Suzuki India Ltd	1.70%
Larsen And Toubro Ltd	1.65%
Axis Bank Ltd	1.57%
Tata Consultancy Services Ltd	1.52%
UltraTech Cement Ltd	1.32%
Mahindra & Mahindra Ltd	1.15%
Asian Paints Ltd	1.13%
YES BANK LTD	1.09%
Bharat Petroleum Corporation Ltd	1.04%
HCL Technologies Ltd	0.97%
Others (Details in the Annexure)	15.59%
<b>Total</b>	<b>52.04%</b>

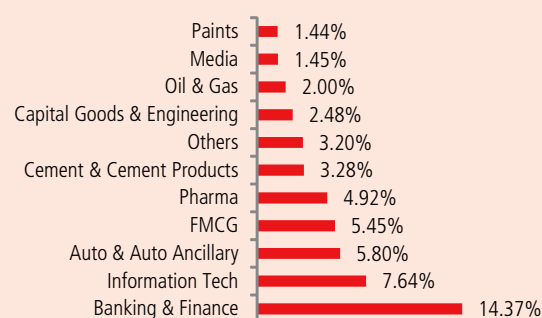
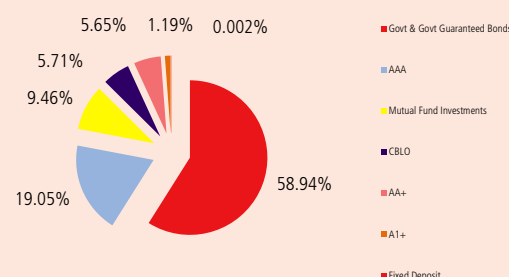
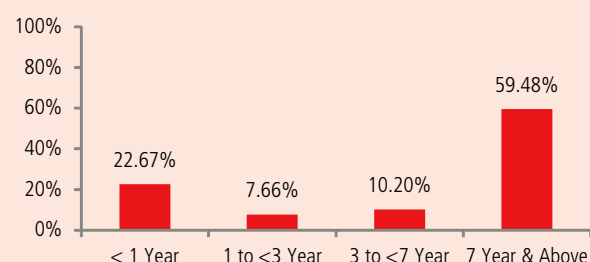
Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	7.86%
8.30% GOI - 31.12.2042	6.85%
8.13% GOI - 22.06.2045	5.67%
Mutual Fund Investments	4.54%
CBLO Investments	2.74%
8.24% GOI - 10.11.2033	1.83%
7.02% GOI - 17.08.2016	1.41%
7.28% GOI - 03.06.2019	0.80%
8.55% Sundaram Finance - 27.10.17	0.68%
1.44% INFLATION INDEX GS 2023	0.65%
8.19% GOI - 16.01.2020	0.58%
8.92% L&T Finance Ltd. - 06.07.2018	0.57%
7.16% GOI - 20.05.2023	0.55%
6.01% GOI - 25.03.2028	0.51%
9.75% REC - 11.11.2021.	0.49%
9.78% Tata Sons - 13.01.2019	0.47%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.47%
10.05% Bajaj Finance Ltd - 10.01.2017	0.46%
8.30% REC - 10.04.2025	0.45%
7.59% GOI 2016-12.04.16	0.40%
Current Asset/Liabilities	-0.09%
Others	10.10%
<b>Total</b>	<b>48.02%</b>

**Assets Under Management (in ₹ Lakhs)**

4,372.12

**Approved Asset Allocation**

Equity	Non Equity
30-60%	40-70%

**Allocation by Sector - Equity****Debt Ratings Profile****Debt Maturity Profile**

## KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)

**Fund Strategy :** Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Performance Meter	Kotak Opportunities Fund	Benchmark
Inception (02-Oct-08)	17.9%	9.8%
7 years	19.3%	15.1%
6 years	11.0%	7.4%
5 years	10.0%	7.0%
4 years	14.3%	11.1%
3 years	12.6%	9.0%
2 years	20.5%	14.7%
1 year	-9.9%	-12.4%
6 mth	-12.0%	-11.1%
3 mth	-6.6%	-6.3%
1 mth	-5.4%	-5.5%

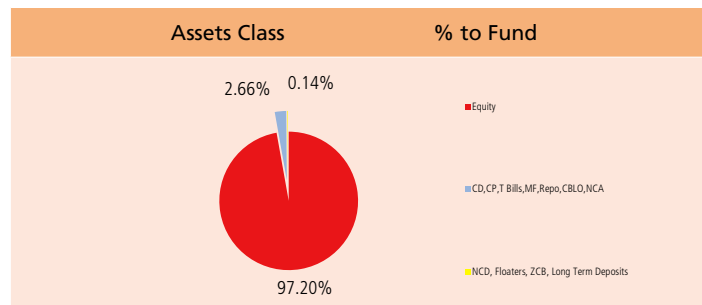
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Infosys Ltd	8.18%
HDFC Bank Ltd	6.61%
IndusInd Bank Limited	3.85%
Larsen And Toubro Ltd	3.84%
Kotak Banking ETF - Dividend Payout Option	3.80%
Maruti Suzuki India Ltd	3.65%
Axis Bank Ltd	3.33%
Tata Motors Ltd	2.98%
Britannia Industries Ltd	2.90%
YES BANK LTD	2.75%
ICICI Bank Ltd	2.64%
Sun Pharmaceuticals Ltd	2.54%
Tata Consultancy Services Ltd	2.34%
Bharat Petroleum Corporation Ltd	2.20%
I T C Ltd	1.97%
Shree Cement Ltd	1.90%
UltraTech Cement Ltd	1.82%
Lupin Ltd	1.82%
Hindustan Petroleum Corporation Ltd	1.70%
HCL Technologies Ltd	1.60%
Others (Details in the Annexure)	34.78%
<b>Total</b>	<b>97.20%</b>

Debt Portfolio	% to Fund
Axis Bank CD - 29.09.2016	0.72%
SBBJ CD - 14.09.2016	0.55%
CBLO Investments	0.44%
State Bank of Patiala CD - 28.12.2016	0.35%
8.00% HDFC Bank FD NSE - 08.08.2016	0.06%
8.00% HDFC Bank FD NSE - 24.07.2016	0.06%
8.00% HDFC Bank FD BSE - 24.07.2016	0.03%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.60%
Others	0.00%
<b>Total</b>	<b>2.80%</b>

## Assets Under Management (in ₹ Lakhs)

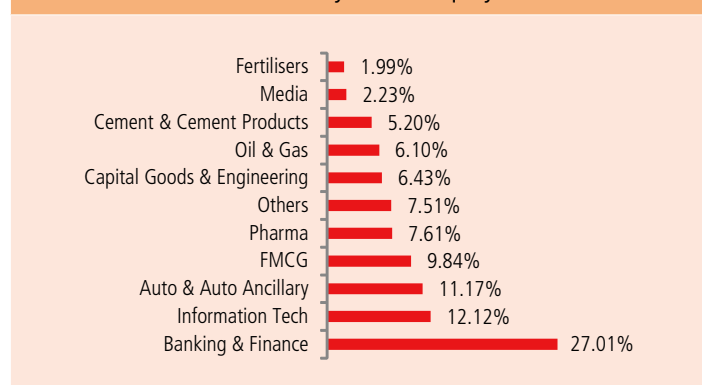
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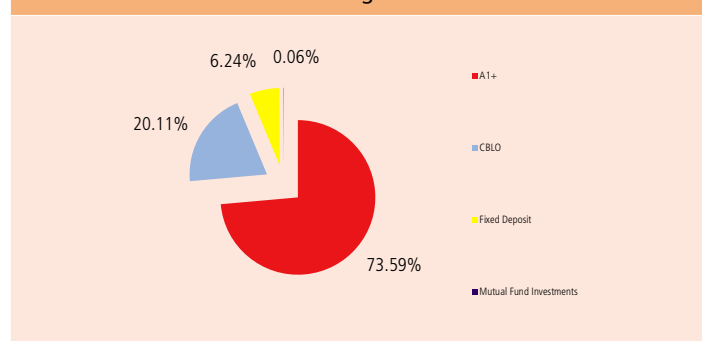
## Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

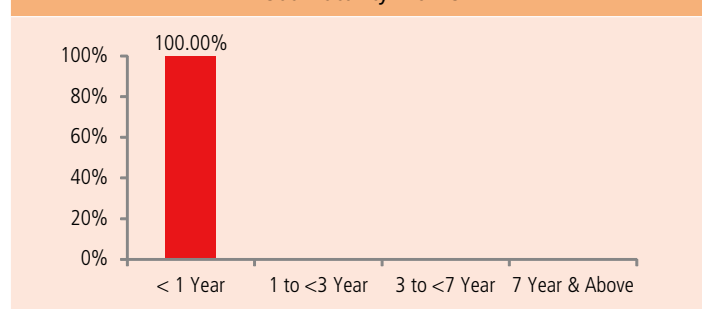
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile





## KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)

**Fund Strategy :** Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Aggressive Growth Fund	Benchmark
Inception (13-Sep-04)	16.1%	12.9%
10 years	12.3%	9.3%
7 years	17.0%	13.6%
6 years	10.1%	6.9%
5 years	9.4%	6.5%
4 years	13.6%	10.1%
3 years	12.3%	7.9%
2 years	18.8%	12.3%
1 year	-9.5%	-14.1%
6 mth	-11.0%	-11.6%
3 mth	-6.7%	-6.6%
1 mth	-5.1%	-5.5%

Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
Infosys Ltd	8.81%
HDFC Bank Ltd	6.74%
R Shares Banking ETF	4.19%
I T C Ltd	4.13%
Larsen And Toubro Ltd	3.85%
IndusInd Bank Limited	3.85%
Sun Pharmaceuticals Ltd	3.66%
Britannia Industries Ltd	3.56%
Tata Motors Ltd	3.22%
Axis Bank Ltd	3.09%
ICICI Bank Ltd	3.06%
UltraTech Cement Ltd	2.93%
Maruti Suzuki India Ltd	2.78%
Kotak Banking ETF - Dividend Payout Option	2.65%
YES BANK LTD	2.56%
Tata Consultancy Services Ltd	2.55%
Bharat Petroleum Corporation Ltd	2.34%
Asian Paints Ltd	2.20%
Hindustan Petroleum Corporation Ltd	2.09%
Mahindra & Mahindra Ltd	1.94%
Others (Details in the Annexure)	24.31%
<b>Total</b>	<b>94.50%</b>

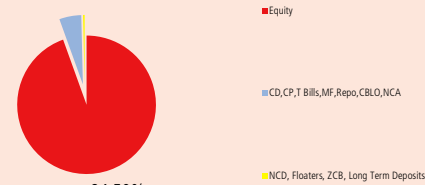
Debt Portfolio	% to Fund
CBLO Investments	2.79%
Axis Bank CD - 29.09.2016	0.73%
The Indian Hotels Company Limited	0.22%
8.00% HDFC Bank FD NSE - 24.07.2016	0.15%
8.00% HDFC Bank FD NSE - 08.08.2016	0.15%
8.00% HDFC Bank FD BSE - 24.07.2016	0.07%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	1.61%
Others	0.00%
<b>Total</b>	<b>5.72%</b>

## Assets Under Management (in ₹ Lakhs)

27,259.94

## Assets Class

## % to Fund



## Approved Asset Allocation

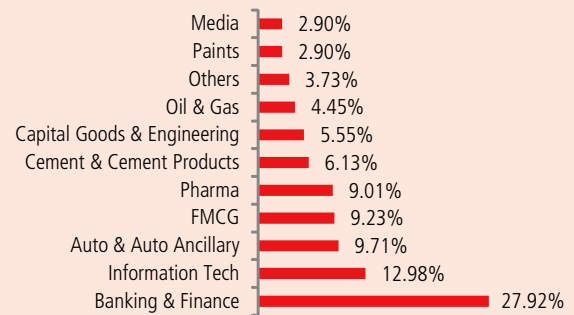
## Equity

60-100%

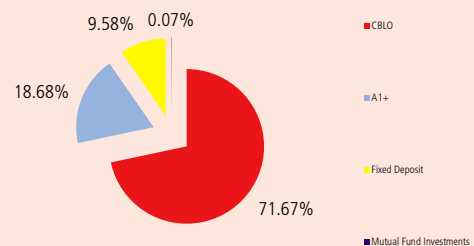
## Non Equity

0-40%

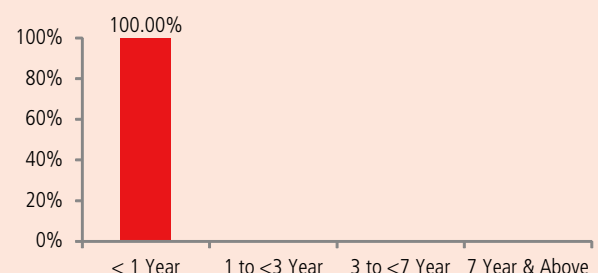
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



## GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)

**Fund Strategy :** Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Guarantee Fund	Benchmark
Inception (05-Feb-10)	6.8%	8.4%
5 years	6.0%	8.2%
4 years	7.0%	9.5%
3 years	5.1%	8.6%
2 years	8.9%	11.6%
1 year	-5.7%	-1.0%
6 mth	-4.0%	-1.8%
3 mth	-2.6%	-1.7%
1 mth	-1.8%	-1.5%

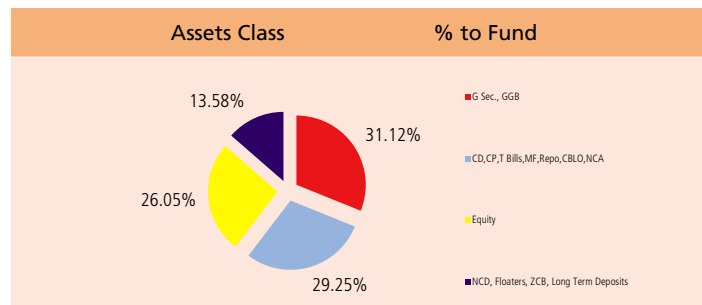
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	2.27%
I T C Ltd	1.80%
Reliance Industries Ltd	1.72%
HDFC Bank Ltd	1.68%
Housing Development Finance Corp. Ltd	1.51%
Tata Consultancy Services Ltd	1.20%
ICICI Bank Ltd	1.08%
Sun Pharmaceuticals Ltd	1.00%
Larsen And Toubro Ltd	0.96%
Tata Motors Ltd	0.67%
Hindustan Unilever Ltd	0.67%
Mahindra & Mahindra Ltd	0.61%
Maruti Suzuki India Ltd	0.58%
Axis Bank Ltd	0.55%
Oil & Natural Gas Corporation Ltd	0.47%
HCL Technologies Ltd	0.47%
Bharti Airtel Ltd	0.46%
Asian Paints Ltd	0.45%
State Bank of India	0.45%
Lupin Ltd	0.43%
Others (Details in the Annexure)	7.03%
<b>Total</b>	<b>26.05%</b>

Debt Portfolio	% to Fund
CBLO Investments	13.59%
8.17% GOI - 01.12.2044	8.21%
8.30% GOI - 31.12.2042	7.12%
8.13% GOI - 22.06.2045	5.77%
Mutual Fund Investments	4.57%
HDFC Bank CD - 29.12.2016	3.49%
1.44% INFLATION INDEX GS 2023	2.46%
8.24% GOI - 10.11.2033	1.93%
TATA Capital Ltd CP - 19.08.16	1.86%
7.02% GOI - 17.08.2016	1.50%
Axis Bank CD - 29.09.2016	1.36%
8.92% L&T Finance Ltd. - 06.07.2018	1.30%
State Bank of Patiala CD - 28.12.2016	1.24%
8.31% GJ SDL - 03.02.2020	0.91%
9.78% Tata Sons - 13.01.2019	0.80%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.79%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.77%
8.55% Sundaram Finance - 27.10.17	0.77%
EXIM CD - 16.12.2016	0.75%
ICICI Bank CD - 06.01.17	0.72%
Current Asset/Liabilities	0.52%
Others	13.51%
<b>Total</b>	<b>73.95%</b>

## Assets Under Management (in ₹ Lakhs)

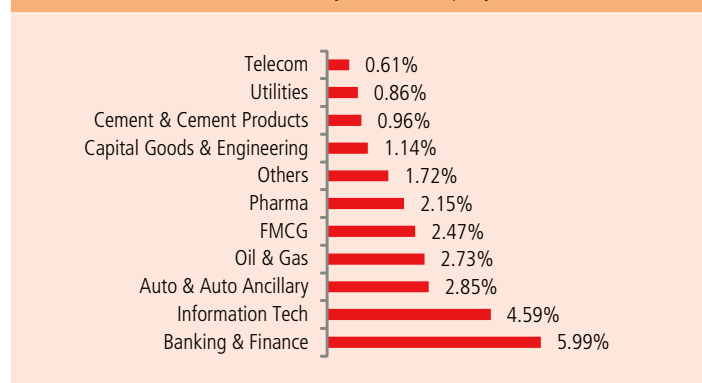
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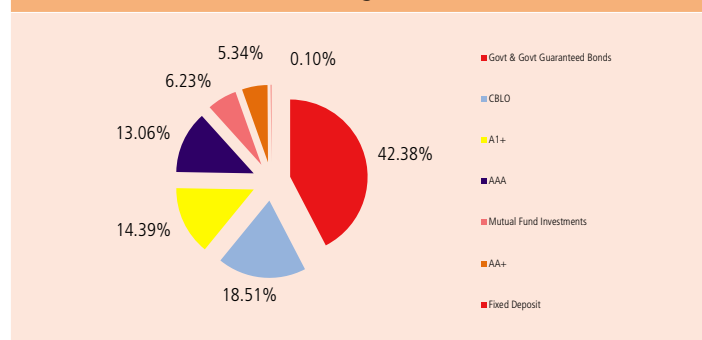
## Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

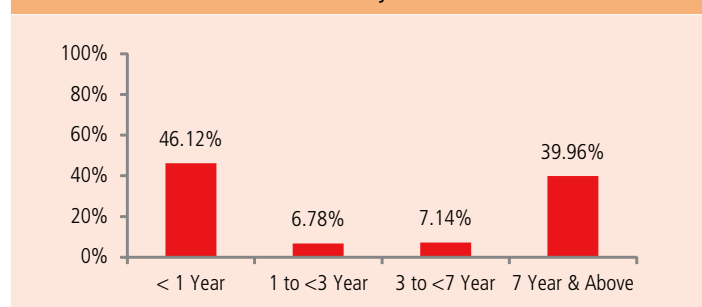
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



## MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)

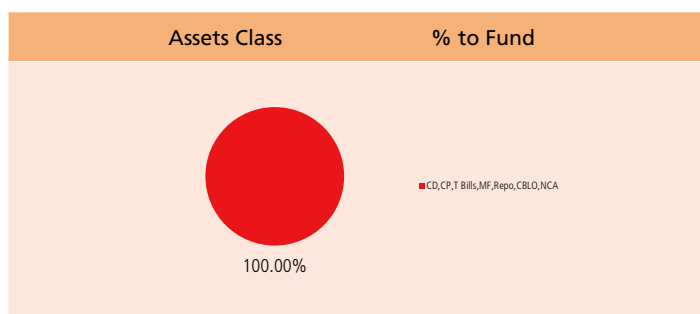
Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Money Market Fund	Benchmark
Inception (5-Jan-10)	7.8%	8.0%
6 years	8.0%	8.1%
5 years	8.6%	8.6%
4 years	8.7%	8.7%
3 years	8.5%	8.8%
2 years	8.4%	8.6%
1 year	8.2%	8.0%
6 mth	3.9%	3.7%
3 mth	1.8%	1.7%
1 mth	0.6%	0.5%

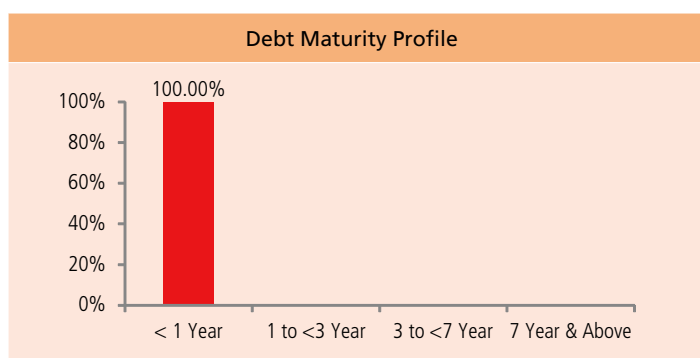
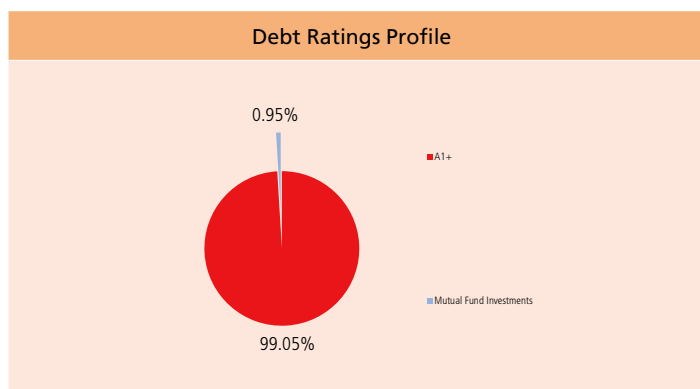
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
L and T Finance CP - 28.06.2016	8.92%
TATA Capital Ltd CP - 19.08.16	8.71%
ICICI Bank CD - 06.01.17	8.70%
IL & FS CP 18.08.16	8.68%
EXIM CD - 16.12.2016	8.64%
Axis Bank CD - 27.10.2016	8.59%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	8.59%
HDFC Ltd CP - 10.06.16	8.42%
Corporation Bank CD - 14.12.2016	8.42%
State Bank of Patiala CD - 28.12.2016	7.84%
Bajaj Finance Limited CP - 30.03.2016	4.91%
SBBJ CD - 14.09.2016	4.15%
HDFC Bank CD - 29.12.2016	4.07%
Mutual Fund Investments	0.95%
Current Asset/Liabilities	0.40%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
16,093.65



Approved Asset Allocation	
Equity	Non Equity
-	100%



## KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)

**Fund Strategy :** Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Dynamic Growth Fund	Benchmark
Inception (27-Jun-03)	14.6%	13.1%
10 years	10.3%	9.1%
7 years	13.4%	12.2%
6 years	9.7%	7.2%
5 years	9.3%	7.1%
4 years	12.7%	10.1%
3 years	11.5%	8.2%
2 years	17.1%	12.3%
1 year	-6.1%	-10.0%
6 mth	-7.8%	-8.5%
3 mth	-5.0%	-5.1%
1 mth	-4.0%	-4.3%

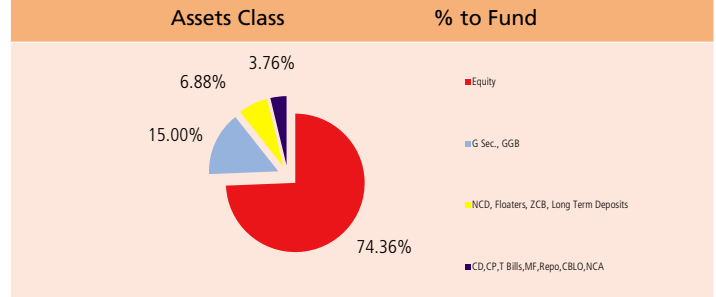
Benchmark details: Equity - 80% (BSE 100); Debt - 20% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	6.86%
HDFC Bank Ltd	5.19%
R Shares Banking ETF	3.34%
I T C Ltd	2.96%
IndusInd Bank Limited	2.94%
Sun Pharmaceuticals Ltd	2.67%
Larsen And Toubro Ltd	2.60%
Britannia Industries Ltd	2.55%
Axis Bank Ltd	2.36%
Tata Motors Ltd	2.32%
ICICI Bank Ltd	2.31%
Maruti Suzuki India Ltd	2.28%
Kotak Banking ETF - Dividend Payout Option	2.07%
Tata Consultancy Services Ltd	1.99%
YES BANK LTD	1.76%
UltraTech Cement Ltd	1.72%
Asian Paints Ltd	1.52%
Mahindra & Mahindra Ltd	1.51%
Bharat Petroleum Corporation Ltd	1.48%
Hindustan Petroleum Corporation Ltd	1.40%
Others (Details in the Annexure)	22.58%
<b>Total</b>	<b>74.36%</b>

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	4.72%
8.17% GOI - 01.12.2044	2.53%
Mutual Fund Investments	2.51%
11.15% REC - 24.10.2018	1.82%
8.13% GOI - 22.06.2045	1.61%
8.30% GOI - 02.07.2040	1.29%
8.24% GOI - 10.11.2033	1.28%
7.16% GOI - 20.05.2023	0.91%
9.36% IDFC Bank - 21.08.24	0.90%
8.84% PGC - 21.10.2019	0.87%
8.42% TN SDL - 25.08.2020	0.69%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.53%
9.70% PFC - 15.12.2018	0.53%
8.65% PFC - 28.12.2024	0.52%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.51%
7.95% MAH SDL - 03.07.2023	0.42%
9.02% REC - 19.11.2022	0.35%
8.20% OMC GOI 2023-10.11.23	0.33%
7.02% GOI - 17.08.2016	0.27%
7.28% GOI - 03.06.2019	0.27%
Current Asset/Liabilities	1.25%
Others	1.70%
<b>Total</b>	<b>25.81%</b>

## Assets Under Management (in ₹ Lakhs)

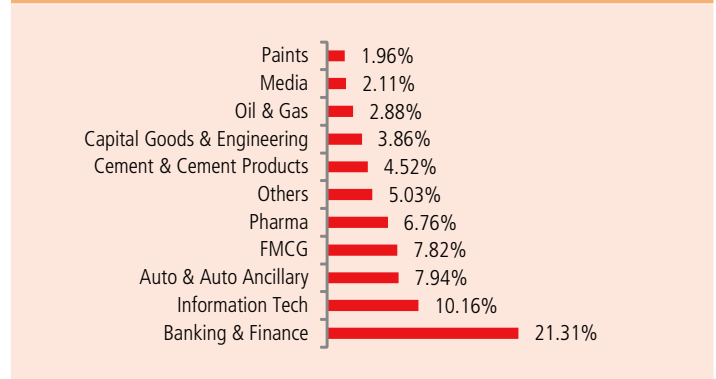
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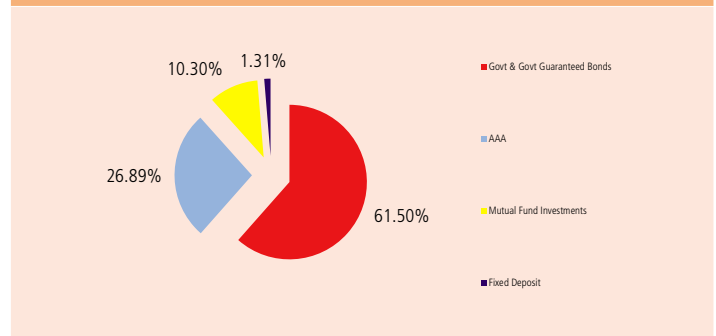
## Approved Asset Allocation

Equity	Non Equity
40-80%	20-60%

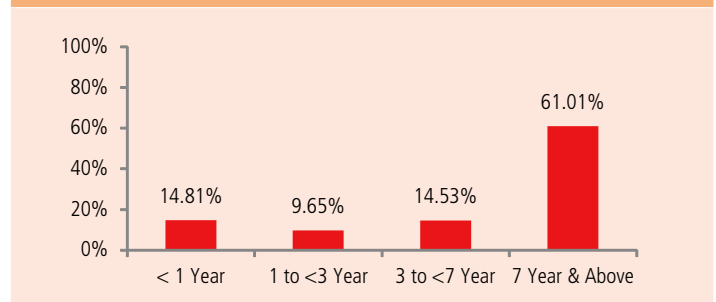
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



**DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)**

**Fund Strategy :** Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund	Benchmark
Inception (14-Nov-06)	8.9%	8.2%
7 years	7.6%	10.6%
6 years	5.7%	8.1%
5 years	5.4%	8.2%
4 years	6.3%	9.5%
3 years	4.4%	8.6%
2 years	8.5%	11.6%
1 year	-5.8%	-1.0%
6 mth	-3.9%	-1.8%
3 mth	-2.6%	-1.7%
1 mth	-1.7%	-1.5%

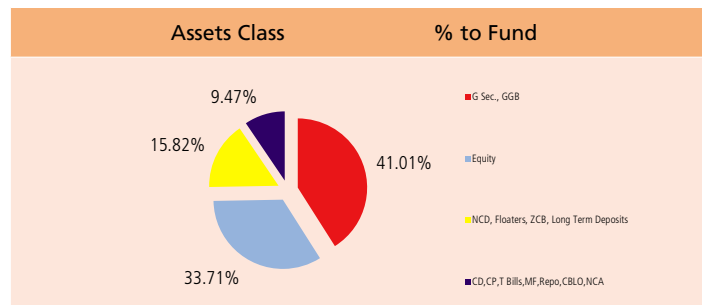
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	3.50%
HDFC Bank Ltd	2.66%
IT C Ltd	2.03%
Sun Pharmaceuticals Ltd	1.30%
IndusInd Bank Limited	1.29%
Axis Bank Ltd	1.20%
Tata Motors Ltd	1.18%
ICICI Bank Ltd	1.17%
Kotak Banking ETF - Dividend Payout Option	1.12%
Larsen And Toubro Ltd	1.12%
Britannia Industries Ltd	1.11%
Maruti Suzuki India Ltd	1.11%
R Shares Banking ETF	1.02%
Tata Consultancy Services Ltd	1.01%
YES BANK LTD	0.79%
Asian Paints Ltd	0.79%
Mahindra & Mahindra Ltd	0.76%
UltraTech Cement Ltd	0.72%
HCL Technologies Ltd	0.67%
Hindustan Petroleum Corporation Ltd	0.65%
Others (Details in the Annexure)	8.51%
<b>Total</b>	<b>33.71%</b>

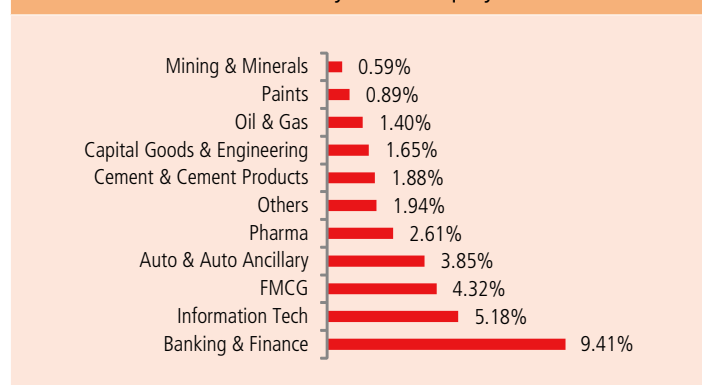
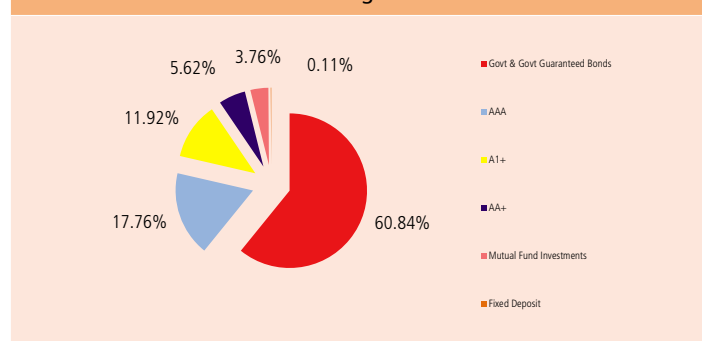
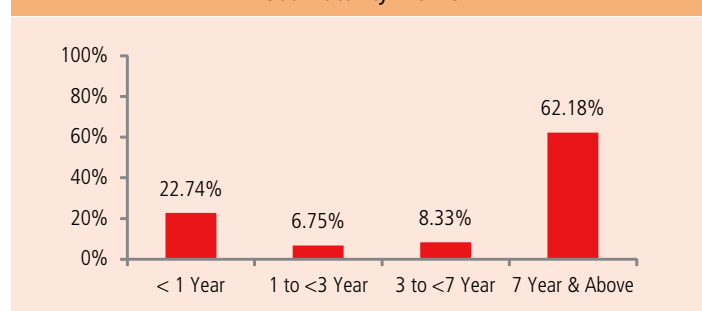
Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	12.23%
8.30% GOI - 31.12.2042	10.53%
8.13% GOI - 22.06.2045	8.73%
8.24% GOI - 10.11.2033	2.73%
Mutual Fund Investments	2.53%
1.44% INFLATION INDEX GS 2023	2.24%
TATA Capital Ltd CP - 19.08.16	1.77%
7.02% GOI - 17.08.2016	1.43%
Axis Bank CD - 29.09.2016	1.26%
State Bank of Patiala CD - 28.12.2016	1.24%
HDFC Bank CD - 29.12.2016	1.07%
8.92% L&T Finance Ltd. - 06.07.2018	0.94%
9.78% Tata Sons - 13.01.2019	0.83%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.80%
EXIM CD - 16.12.2016	0.72%
ICICI Bank CD - 06.01.17	0.64%
8.55% Sundaram Finance - 27.10.17	0.62%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.51%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.50%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.50%
Current Asset/Liabilities	-1.09%
Others	15.58%
<b>Total</b>	<b>66.29%</b>

**Assets Under Management (in ₹ Lakhs)**

93,206.52

**Approved Asset Allocation**

Equity	Non Equity
0-75%	25-100%

**Allocation by Sector - Equity****Debt Ratings Profile****Debt Maturity Profile**



## KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)

**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Dynamic Balanced Fund	Benchmark
Inception (27-Jun-03)	13.3%	11.6%
10 years	10.4%	8.9%
7 years	12.5%	11.2%
6 years	9.5%	7.6%
5 years	9.5%	7.6%
4 years	11.9%	9.9%
3 years	10.8%	8.5%
2 years	15.8%	12.1%
1 year	-3.4%	-5.8%
6 mth	-5.3%	-5.4%
3 mth	-3.8%	-3.6%
1 mth	-3.0%	-3.1%

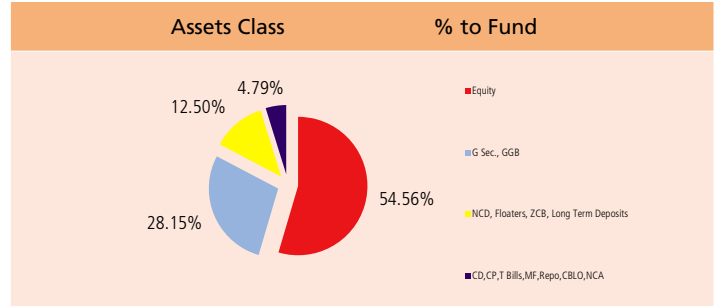
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	5.08%
HDFC Bank Ltd	3.82%
R Shares Banking ETF	2.42%
IndusInd Bank Limited	2.18%
I T C Ltd	2.17%
Sun Pharmaceuticals Ltd	1.93%
Larsen And Toubro Ltd	1.91%
Tata Motors Ltd	1.72%
Axis Bank Ltd	1.69%
ICICI Bank Ltd	1.69%
Maruti Suzuki India Ltd	1.67%
Britannia Industries Ltd	1.65%
Kotak Banking ETF - Dividend Payout Option	1.49%
Tata Consultancy Services Ltd	1.47%
YES BANK LTD	1.36%
UltraTech Cement Ltd	1.24%
Mahindra & Mahindra Ltd	1.17%
Bharat Petroleum Corporation Ltd	1.16%
Asian Paints Ltd	1.12%
Hindustan Petroleum Corporation Ltd	1.00%
Others (Details in the Annexure)	16.63%
<b>Total</b>	<b>54.56%</b>

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	8.11%
8.30% GOI - 31.12.2042	7.04%
8.13% GOI - 22.06.2045	5.71%
Mutual Fund Investments	3.23%
8.24% GOI - 10.11.2033	1.91%
1.44% INFLATION INDEX GS 2023	1.52%
7.02% GOI - 17.08.2016	1.49%
8.85% PGC - 19.10.2026	0.74%
9.75% REC - 11.11.2021.	0.61%
9.36% IDFC Bank - 21.08.24	0.60%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.60%
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.60%
8.94% PFC - 25.03.2028	0.59%
9.45% HDFC - 21.08.2019 P - 21.09.15	0.59%
9.24% HDFC - 24.06.2024	0.59%
9.78% Tata Sons - 13.01.2019	0.59%
10.10% HDFC - 13.09.2017	0.59%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.58%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.58%
10.05% Bajaj Finance Ltd - 10.01.2017	0.58%
Current Asset/Liabilities	1.11%
Others	7.61%
<b>Total</b>	<b>45.57%</b>

## Assets Under Management (in ₹ Lakhs)

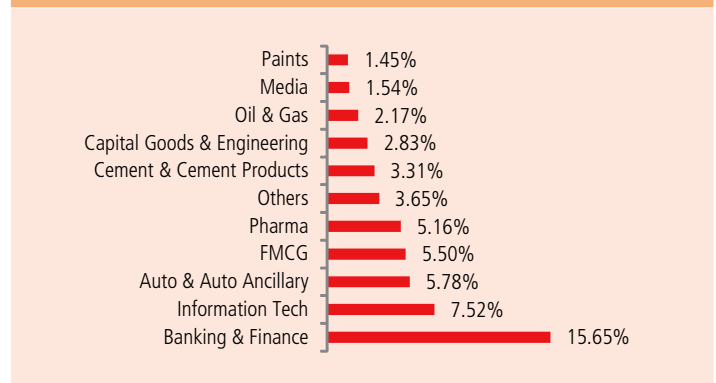
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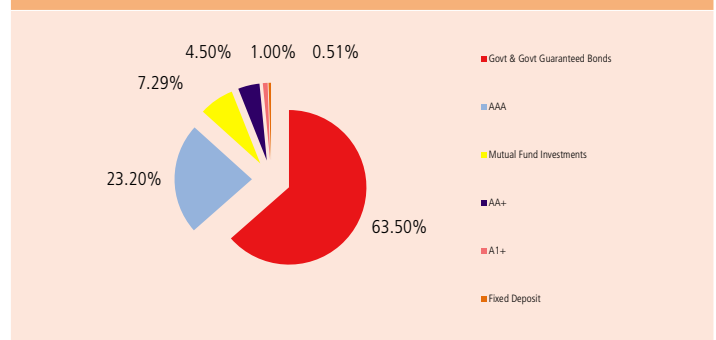
## Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

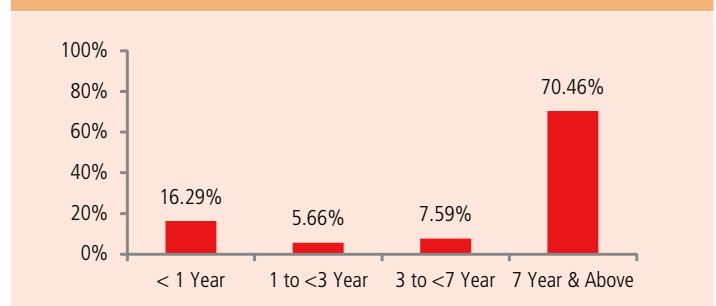
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



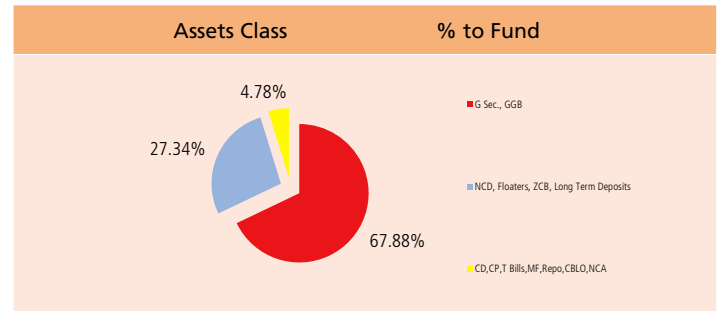
**KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)****Fund Strategy :** Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Bond Fund	Benchmark
Inception (15-Apr-04)	8.4%	6.3%
10 years	9.2%	7.1%
7 years	8.7%	7.5%
6 years	8.6%	7.9%
5 years	9.0%	8.7%
4 years	8.8%	8.8%
3 years	7.8%	8.6%
2 years	10.6%	11.3%
1 year	4.1%	7.3%
6 mth	2.5%	4.2%
3 mth	-0.6%	1.1%
1 mth	-0.3%	0.5%

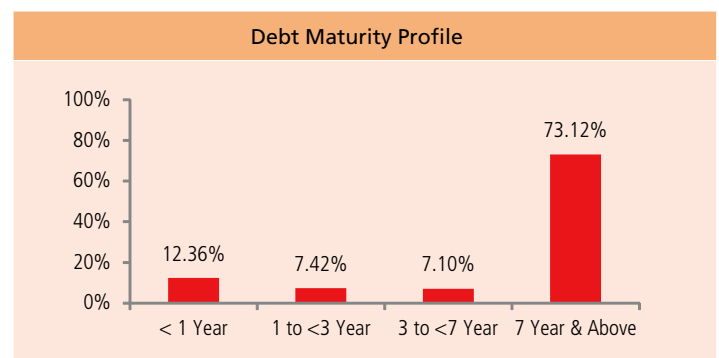
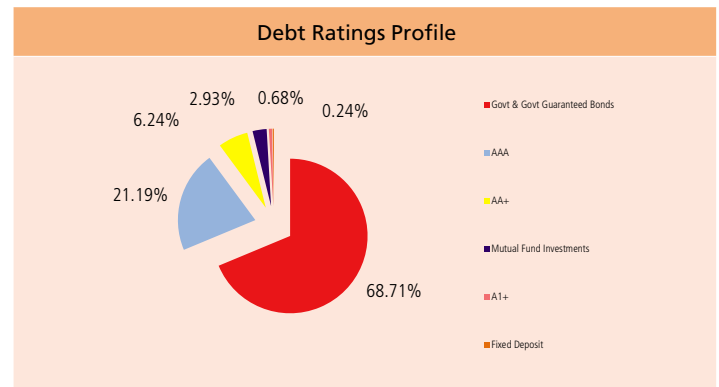
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	19.95%
8.30% GOI - 31.12.2042	17.40%
8.13% GOI - 22.06.2045	14.35%
8.24% GOI - 10.11.2033	4.65%
7.02% GOI - 17.08.2016	3.55%
1.44% INFLATION INDEX GS 2023	3.19%
Mutual Fund Investments	2.89%
8.55% Sundaram Finance - 27.10.17	1.73%
8.30% REC - 10.04.2025	1.23%
7.59% GOI 2016-12.04.16	0.99%
8.92% L&T Finance Ltd. - 06.07.2018	0.93%
9.24% HDFC - 24.06.2024	0.92%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.89%
10.05% Bajaj Finance Ltd - 10.01.2017	0.86%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.83%
8.45% HDFC - 25.02.2025	0.83%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.75%
8.23% MAH SDL - 09.09.2025	0.73%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.73%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.70%
Current Asset/Liabilities	1.21%
Others	20.68%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
86,112.37



Approved Asset Allocation	
Equity	Non Equity
-	100%



## KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)

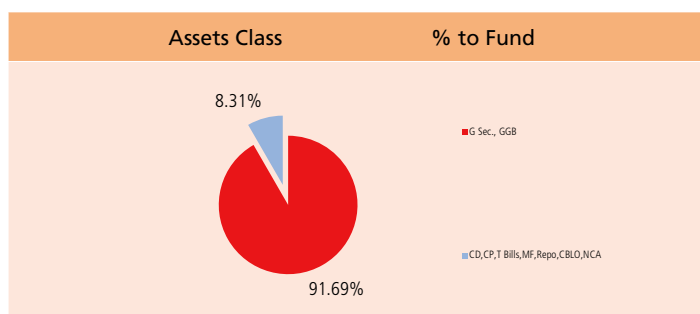
**Fund Strategy :** Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Gilt Fund	Benchmark
Inception (27-Jun-03)	7.1%	7.4%
10 years	7.9%	8.2%
7 years	7.4%	7.4%
6 years	8.1%	8.5%
5 years	8.6%	9.2%
4 years	8.7%	9.3%
3 years	7.7%	8.7%
2 years	11.4%	11.6%
1 year	3.8%	6.9%
6 mth	2.4%	4.4%
3 mth	-0.8%	1.3%
1 mth	-0.3%	0.6%

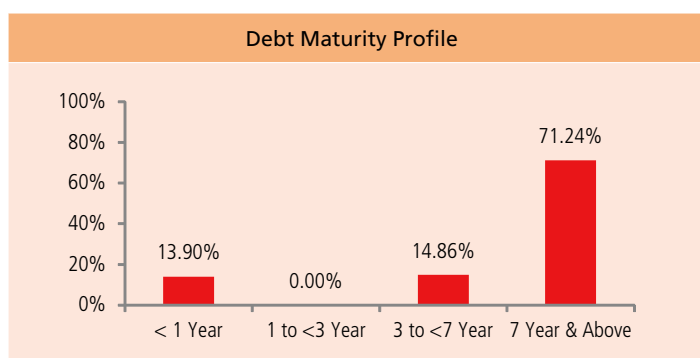
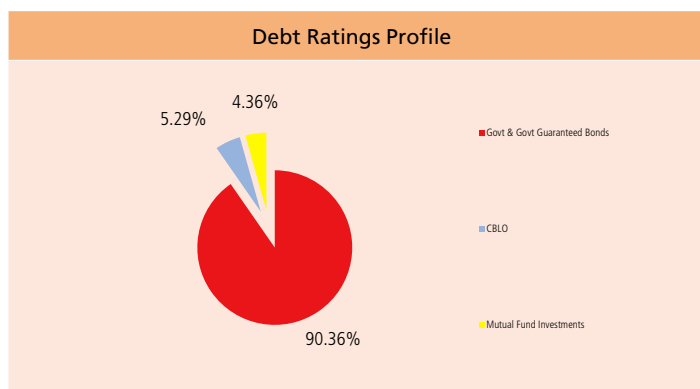
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	19.60%
8.30% GOI - 31.12.2042	18.23%
8.13% GOI - 22.06.2045	16.85%
CBLO Investments	5.37%
Mutual Fund Investments	4.42%
8.24% GOI - 10.11.2033	4.39%
8.99% MP SDL - 07.03.2022	3.77%
7.02% GOI - 17.08.2016	3.38%
8.63% MH SDL - 09.01.2023	2.59%
9.39% GJ SDL - 20.11.2023	2.49%
9.11% MP SDL - 28.05.2024	2.32%
8.25% MH SDL - 13.05.2025	2.10%
1.44% INFLATION INDEX GS 2023	2.09%
8.98% PN SDL - 14.10.2021	1.97%
8.91% MAH SDL - 05.09.2022	1.93%
8.52% GJ SDL - 19.01.2021	1.90%
8.92% KA SDL - 07.03.2022	1.31%
7.59% GOI 2016-12.04.16	0.94%
8.25% MH SDL - 10.06.2025	0.82%
8.20% GOI - 24.09.2025	0.76%
Current Asset/Liabilities	-1.47%
Others	4.25%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
4,193.02



Approved Asset Allocation	
Equity	Non Equity
-	100%



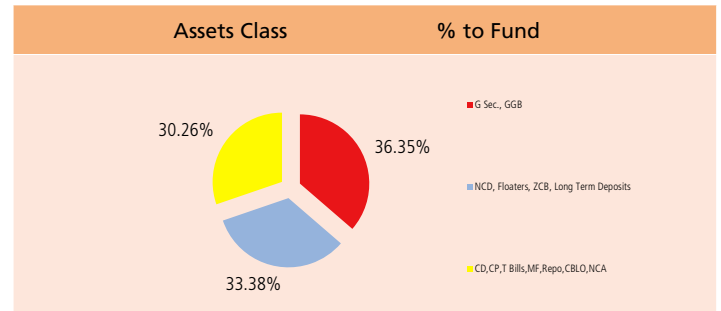
**KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)****Fund Strategy :** Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.6%	7.2%
10 years	7.9%	7.5%
7 years	7.8%	7.5%
6 years	8.4%	8.1%
5 years	9.0%	8.6%
4 years	9.3%	8.7%
3 years	9.6%	8.8%
2 years	8.9%	8.6%
1 year	6.9%	8.0%
6 mth	3.2%	3.7%
3 mth	1.3%	1.7%
1 mth	0.4%	0.5%

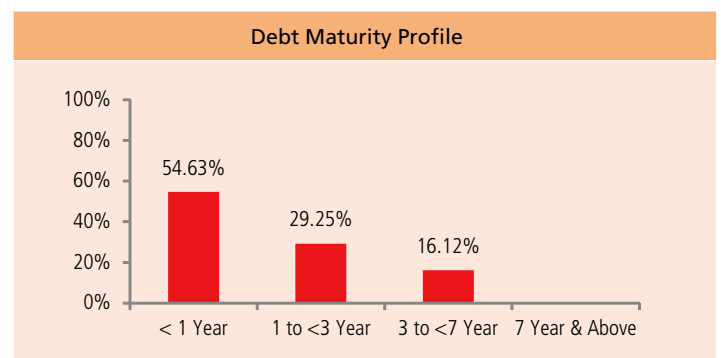
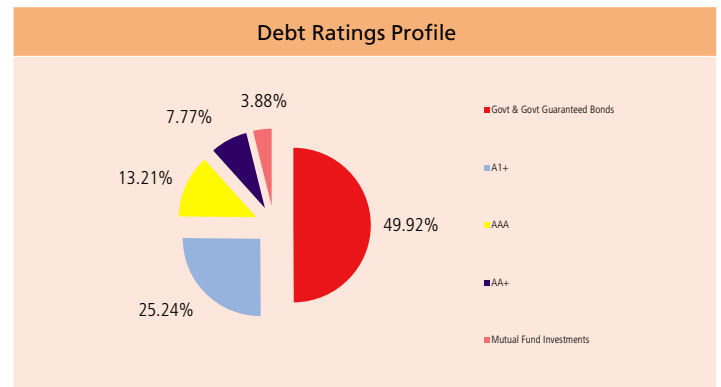
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
GOI FRB - 21.12.2020	12.75%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	7.64%
IL & FS CP 18.08.16	7.49%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	7.20%
8.19% GOI - 16.01.2020	6.62%
8.13% GOI - 22.06.2045	6.30%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.79%
State Bank of Patiala CD - 28.12.2016	5.23%
Corporation Bank CD - 14.12.2016	5.03%
5.59% GOI - 04.06.2016	4.47%
6.05% GOI - 12.06.2019	4.24%
Mutual Fund Investments	3.81%
TATA Capital Ltd CP - 19.08.16	2.99%
8.13% OMC GOI Special Bond - 16.10.21	2.84%
Axis Bank CD - 27.10.2016	2.54%
9.37% MAH SDL - 04.12.2023	2.42%
7.28% GOI - 03.06.2019	2.31%
8.51% PN SDL - 10.04.2023	2.03%
9.65% TN SDL - 12.03.2024	1.74%
Bajaj Finance Limited CP - 30.03.2016	1.55%
Current Asset/Liabilities	1.62%
Others	3.36%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
2,236.34



Approved Asset Allocation	
Equity	Non Equity
-	100%



## PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)

**Fund Strategy :** Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Peak Guarantee Fund I	Benchmark
Inception (14-Feb-10)	6.0%	8.3%
5 years	5.7%	8.2%
4 years	6.6%	9.5%
3 years	4.8%	8.6%
2 years	8.5%	11.6%
1 year	-5.9%	-1.0%
6 mth	-3.9%	-1.8%
3 mth	-2.6%	-1.7%
1 mth	-1.7%	-1.5%

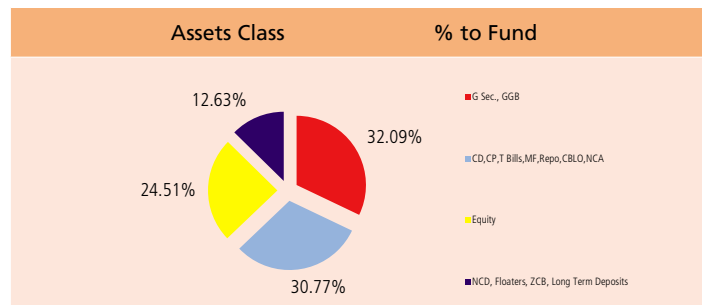
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	2.13%
I T C Ltd	1.69%
Reliance Industries Ltd	1.62%
HDFC Bank Ltd	1.58%
Housing Development Finance Corp. Ltd	1.42%
Tata Consultancy Services Ltd	1.13%
ICICI Bank Ltd	1.02%
Sun Pharmaceuticals Ltd	0.94%
Larsen And Toubro Ltd	0.91%
Tata Motors Ltd	0.63%
Hindustan Unilever Ltd	0.63%
Mahindra & Mahindra Ltd	0.57%
Maruti Suzuki India Ltd	0.54%
Axis Bank Ltd	0.52%
Oil & Natural Gas Corporation Ltd	0.45%
HCL Technologies Ltd	0.44%
Bharti Airtel Ltd	0.43%
Asian Paints Ltd	0.43%
State Bank of India	0.42%
Lupin Ltd	0.41%
Others (Details in the Annexure)	6.61%
<b>Total</b>	<b>24.51%</b>

Debt Portfolio	% to Fund
CBLO Investments	15.18%
8.17% GOI - 01.12.2044	8.11%
8.30% GOI - 31.12.2042	7.04%
8.13% GOI - 22.06.2045	5.74%
Mutual Fund Investments	4.48%
HDFC Bank CD - 29.12.2016	3.50%
1.44% INFLATION INDEX GS 2023	2.76%
8.24% GOI - 10.11.2033	1.90%
TATA Capital Ltd CP - 19.08.16	1.90%
7.02% GOI - 17.08.2016	1.47%
8.31% GJ SDL - 03.02.2020	1.33%
Axis Bank CD - 29.09.2016	1.30%
State Bank of Patiala CD - 28.12.2016	1.24%
8.92% L&T Finance Ltd. - 06.07.2018	1.11%
9.78% Tata Sons - 13.01.2019	0.91%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.90%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.88%
EXIM CD - 16.12.2016	0.74%
ICICI Bank CD - 06.01.17	0.74%
12.30% GOI - 02.07.2016	0.67%
Current Asset/Liabilities	0.71%
Others	12.89%
<b>Total</b>	<b>75.49%</b>

## Assets Under Management (in ₹ Lakhs)

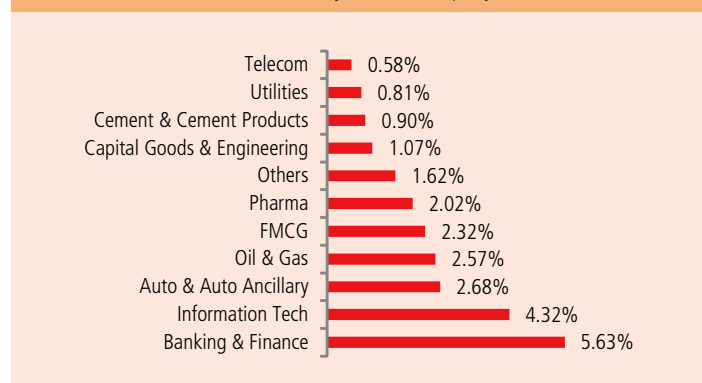
2,272.21



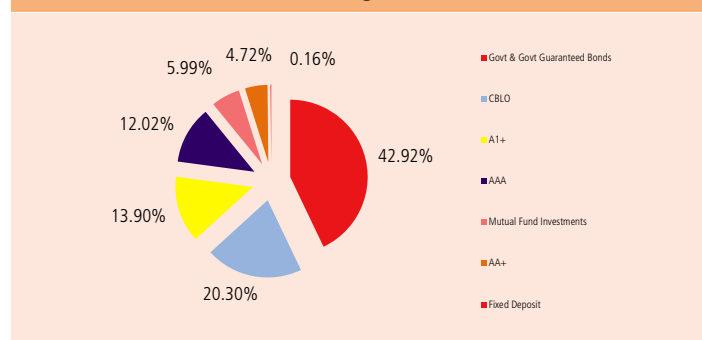
## Approved Asset Allocation

Equity	Non Equity
0-100%	0-100%

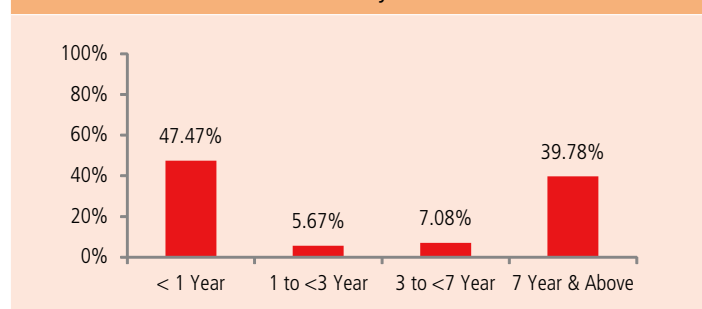
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile





**KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)**

**Fund Strategy :** Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Guaranteed Growth Fund	Benchmark
Inception (27-Jun-03)	13.3%	11.3%
10 years	8.8%	8.9%
7 years	10.5%	11.1%
6 years	8.5%	8.0%
5 years	8.8%	8.2%
4 years	10.2%	9.6%
3 years	9.0%	8.6%
2 years	13.6%	11.9%
1 year	-3.2%	-1.5%
6 mth	-5.0%	-2.3%
3 mth	-3.8%	-2.0%
1 mth	-2.9%	-1.9%

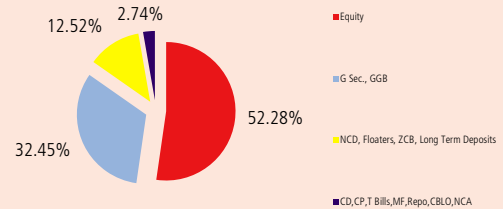
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	4.84%
HDFC Bank Ltd	3.64%
R Shares Banking ETF	2.40%
IndusInd Bank Limited	2.10%
I T C Ltd	1.90%
Sun Pharmaceuticals Ltd	1.78%
Britannia Industries Ltd	1.74%
Axis Bank Ltd	1.68%
Tata Motors Ltd	1.65%
Maruti Suzuki India Ltd	1.62%
ICICI Bank Ltd	1.57%
Larsen And Toubro Ltd	1.55%
UltraTech Cement Ltd	1.49%
Kotak Banking ETF - Dividend Payout Option	1.45%
Tata Consultancy Services Ltd	1.42%
YES BANK LTD	1.30%
Mahindra & Mahindra Ltd	1.14%
Bharat Petroleum Corporation Ltd	1.14%
Asian Paints Ltd	1.09%
Hindustan Petroleum Corporation Ltd	0.99%
Others (Details in the Annexure)	15.78%
<b>Total</b>	<b>52.28%</b>

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	9.08%
8.30% GOI - 31.12.2042	7.91%
8.13% GOI - 22.06.2045	6.44%
1.44% INFLATION INDEX GS 2023	2.30%
8.24% GOI - 10.11.2033	2.14%
7.02% GOI - 17.08.2016	1.67%
Mutual Fund Investments	1.40%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.71%
8.30% REC - 10.04.2025	0.55%
8.55% Sundaram Finance - 27.10.17	0.51%
10.05% Bajaj Finance Ltd - 10.01.2017	0.49%
7.59% GOI 2016-12.04.16	0.47%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.42%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.42%
9.24% HDFC - 24.06.2024	0.40%
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.38%
8.45% HDFC - 25.02.2025	0.37%
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.34%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.34%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.33%
Current Asset/Liabilities	1.14%
Others	10.01%
<b>Total</b>	<b>47.85%</b>

**Assets Under Management (in ₹ Lakhs)**

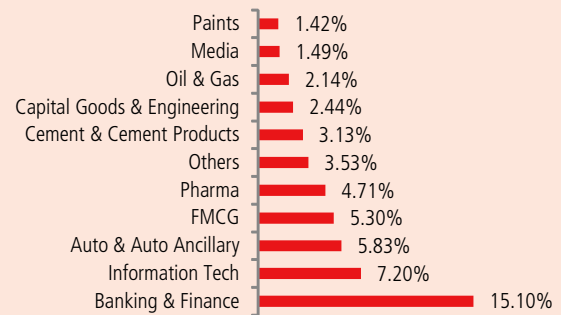
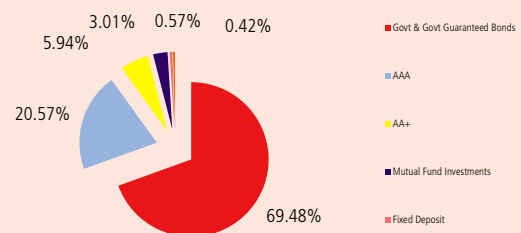
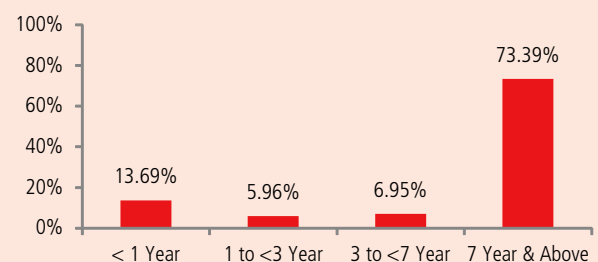
1,05,912.62

**Assets Class****% to Fund****Approved Asset Allocation****Equity**

0-80%

**Non Equity**

20-100%

**Allocation by Sector - Equity****Debt Ratings Profile****Debt Maturity Profile**

**KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)****Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Guaranteed Balanced Fund	Benchmark
Inception (27-Jun-03)	12.1%	10.1%
10 years	9.0%	8.6%
7 years	10.1%	10.2%
6 years	8.4%	8.0%
5 years	8.7%	8.3%
4 years	9.8%	9.5%
3 years	8.7%	8.7%
2 years	12.8%	11.8%
1 year	-1.7%	0.6%
6 mth	-3.6%	-0.7%
3 mth	-3.3%	-1.2%
1 mth	-2.5%	-1.3%

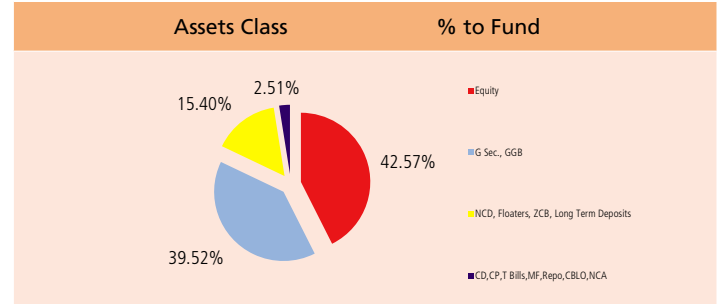
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	3.99%
HDFC Bank Ltd	3.00%
R Shares Banking ETF	2.01%
IndusInd Bank Limited	1.66%
IT C Ltd	1.56%
Sun Pharmaceuticals Ltd	1.48%
Axis Bank Ltd	1.38%
Tata Motors Ltd	1.35%
Maruti Suzuki India Ltd	1.33%
Britannia Industries Ltd	1.33%
ICICI Bank Ltd	1.33%
Kotak Banking ETF - Dividend Payout Option	1.30%
Larsen And Toubro Ltd	1.28%
Tata Consultancy Services Ltd	1.17%
UltraTech Cement Ltd	1.02%
Bharat Petroleum Corporation Ltd	0.95%
YES BANK LTD	0.90%
Asian Paints Ltd	0.89%
Mahindra & Mahindra Ltd	0.86%
Zee Entertainment Enterprises Ltd	0.79%
Others (Details in the Annexure)	13.01%
<b>Total</b>	<b>42.57%</b>

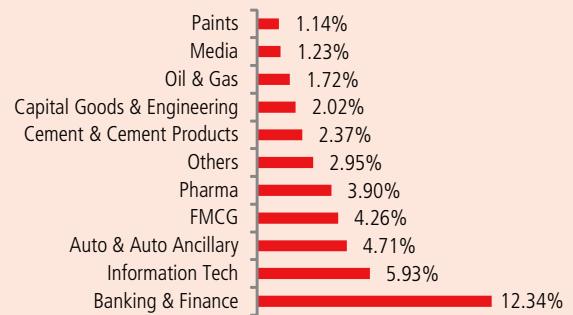
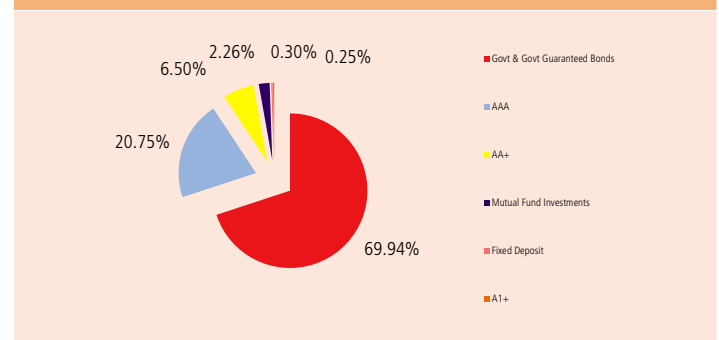
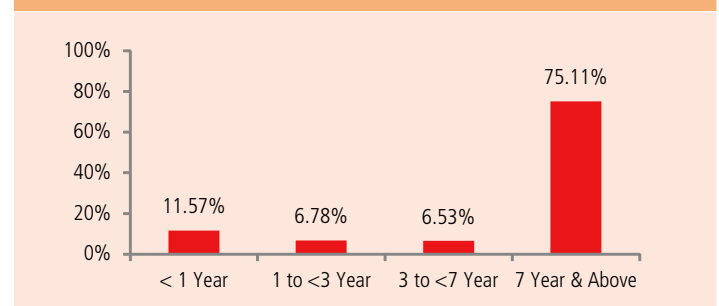
Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	11.01%
8.30% GOI - 31.12.2042	9.53%
8.13% GOI - 22.06.2045	7.72%
1.44% INFLATION INDEX GS 2023	2.96%
8.24% GOI - 10.11.2033	2.60%
7.02% GOI - 17.08.2016	2.03%
Mutual Fund Investments	1.27%
8.30% REC - 10.04.2025	0.76%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.73%
9.78% Tata Sons - 13.01.2019	0.68%
10.05% Bajaj Finance Ltd - 10.01.2017	0.66%
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.62%
7.59% GOI 2016-12.04.16	0.57%
9.24% HDFC - 24.06.2024	0.57%
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.57%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.56%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.55%
8.92% L&T Finance Ltd. - 06.07.2018	0.55%
8.55% Sundaram Finance - 27.10.17	0.54%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.54%
Current Asset/Liabilities	1.09%
Others	11.44%
<b>Total</b>	<b>57.53%</b>

**Assets Under Management (in ₹ Lakhs)**

9,169.79

**Approved Asset Allocation**

Equity	Non Equity
0-60%	40-100%

**Allocation by Sector - Equity****Debt Ratings Profile****Debt Maturity Profile**

## PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)

**Fund Strategy :** Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Performance Meter	Pension Classic Opportunities Fund	Benchmark
Inception (7-Jan-10)	11.5%	6.2%
5 years	11.7%	7.4%
5 years	10.8%	7.0%
4 years	15.0%	11.1%
3 years	13.4%	9.0%
2 years	21.2%	14.7%
1 year	-9.5%	-12.4%
6 mth	-12.1%	-11.1%
3 mth	-6.7%	-6.3%
1 mth	-5.4%	-5.5%

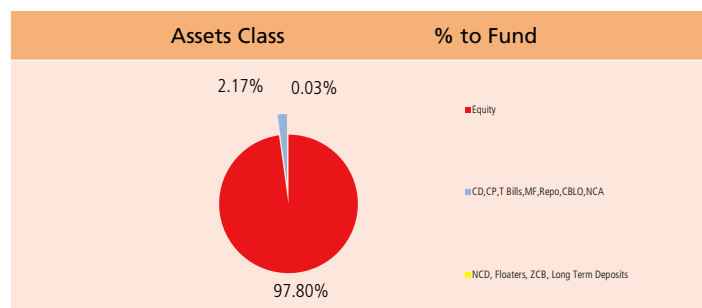
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Infosys Ltd	8.16%
HDFC Bank Ltd	6.65%
Kotak Banking ETF - Dividend Payout Option	4.01%
Larsen And Toubro Ltd	3.99%
IndusInd Bank Limited	3.85%
Maruti Suzuki India Ltd	3.69%
Axis Bank Ltd	3.32%
Tata Motors Ltd	2.99%
Britannia Industries Ltd	2.95%
YES BANK LTD	2.80%
ICICI Bank Ltd	2.65%
Sun Pharmaceuticals Ltd	2.53%
Tata Consultancy Services Ltd	2.33%
Bharat Petroleum Corporation Ltd	2.20%
I T C Ltd	1.97%
Shree Cement Ltd	1.90%
UltraTech Cement Ltd	1.81%
Lupin Ltd	1.70%
Hindustan Petroleum Corporation Ltd	1.70%
R Shares Banking ETF	1.68%
Others (Details in the Annexure)	34.93%
<b>Total</b>	<b>97.80%</b>

Debt Portfolio	% to Fund
Axis Bank CD - 29.09.2016	0.76%
CBLO Investments	0.49%
8.00% HDFC Bank FD NSE - 08.08.2016	0.01%
8.00% HDFC Bank FD NSE - 24.07.2016	0.01%
8.00% HDFC Bank FD BSE - 24.07.2016	0.01%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.92%
Others	0.00%
<b>Total</b>	<b>2.20%</b>

## Assets Under Management (in ₹ Lakhs)

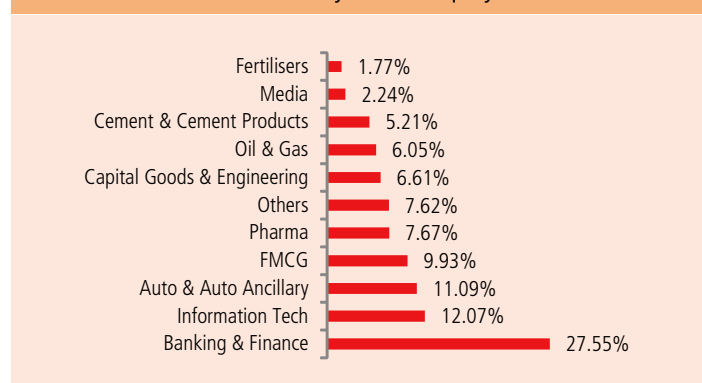
13,391.61



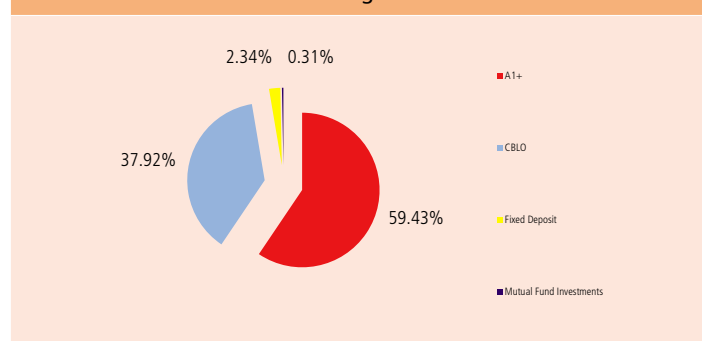
## Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

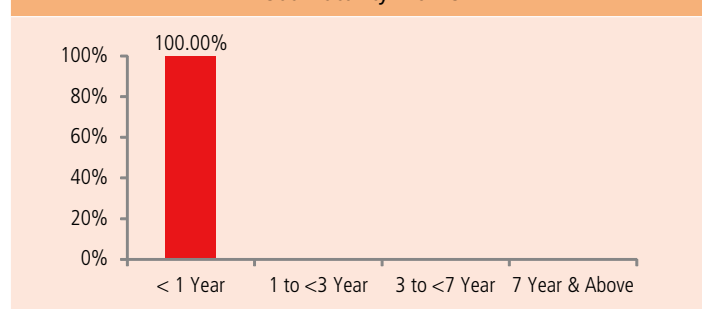
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



## KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)

**Fund Strategy :** Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Performance Meter	Kotak Pension Opportunities Fund	Benchmark
Inception (17-Jul-09)	10.4%	8.8%
6 years	11.0%	7.4%
5 years	10.0%	7.0%
4 years	14.1%	11.1%
3 years	12.3%	9.0%
2 years	20.2%	14.7%
1 year	-9.6%	-12.4%
6 mth	-11.9%	-11.1%
3 mth	-6.5%	-6.3%
1 mth	-5.3%	-5.5%

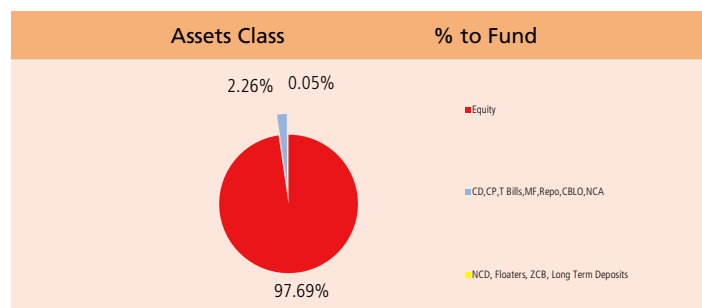
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Infosys Ltd	8.17%
HDFC Bank Ltd	6.65%
IndusInd Bank Limited	3.90%
Larsen And Toubro Ltd	3.88%
Kotak Banking ETF - Dividend Payout Option	3.84%
Maruti Suzuki India Ltd	3.65%
Axis Bank Ltd	3.33%
Tata Motors Ltd	3.02%
Britannia Industries Ltd	2.93%
YES BANK LTD	2.75%
ICICI Bank Ltd	2.68%
Sun Pharmaceuticals Ltd	2.53%
Tata Consultancy Services Ltd	2.31%
Bharat Petroleum Corporation Ltd	2.21%
I T C Ltd	1.96%
Shree Cement Ltd	1.92%
UltraTech Cement Ltd	1.83%
Hindustan Petroleum Corporation Ltd	1.71%
Lupin Ltd	1.70%
Zee Entertainment Enterprises Ltd	1.67%
Others (Details in the Annexure)	35.05%
<b>Total</b>	<b>97.69%</b>

Debt Portfolio	% to Fund
Axis Bank CD - 29.09.2016	0.72%
State Bank of Patiala CD - 28.12.2016	0.56%
8.00% HDFC Bank FD NSE - 24.07.2016	0.02%
8.00% HDFC Bank FD NSE - 08.08.2016	0.02%
Mutual Fund Investments	0.01%
8.00% HDFC Bank FD BSE - 24.07.2016	0.01%
Current Asset/Liabilities	0.96%
Others	0.00%
<b>Total</b>	<b>2.31%</b>

## Assets Under Management (in ₹ Lakhs)

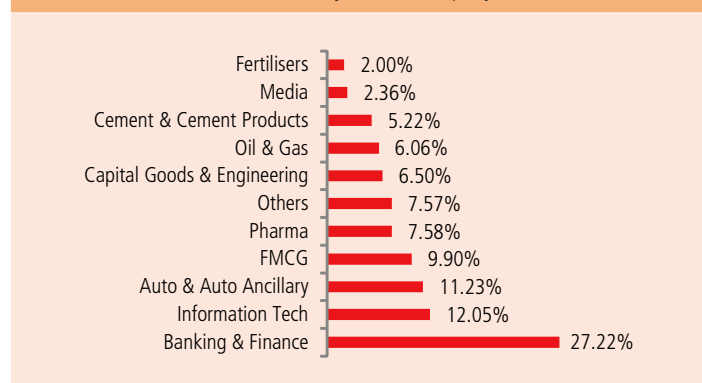
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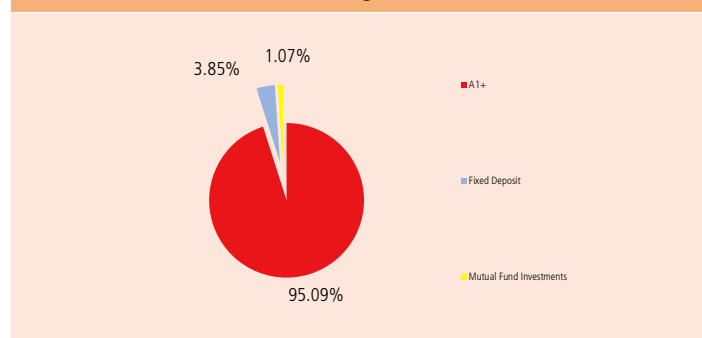
## Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

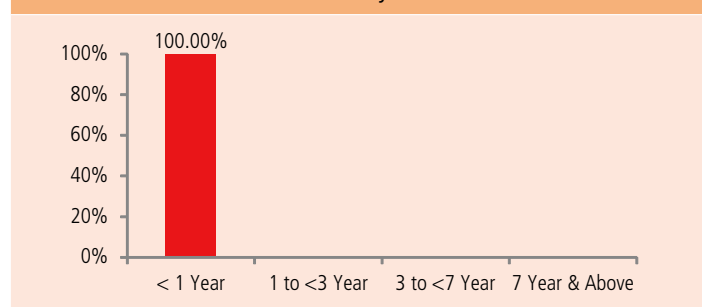
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



## PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)

**Fund Strategy :** Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Pension Frontline Equity Fund	Benchmark
Inception (11-Jan-10)	10.6%	5.8%
6 years	10.7%	6.9%
5 years	9.8%	6.5%
4 years	14.1%	10.1%
3 years	12.8%	7.9%
2 years	19.4%	12.3%
1 year	-8.5%	-14.1%
6 mth	-10.5%	-11.6%
3 mth	-6.3%	-6.6%
1 mth	-5.0%	-5.5%

Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
Infosys Ltd	8.67%
HDFC Bank Ltd	6.83%
IndusInd Bank Limited	3.82%
R Shares Banking ETF	3.79%
I T C Ltd	3.49%
Sun Pharmaceuticals Ltd	3.29%
Axis Bank Ltd	3.20%
ICICI Bank Ltd	3.01%
Britannia Industries Ltd	3.00%
Tata Motors Ltd	2.94%
Maruti Suzuki India Ltd	2.90%
Kotak Banking ETF - Dividend Payout Option	2.86%
Larsen And Toubro Ltd	2.85%
Tata Consultancy Services Ltd	2.51%
UltraTech Cement Ltd	2.39%
Mahindra & Mahindra Ltd	2.08%
YES BANK LTD	2.00%
Asian Paints Ltd	1.94%
Hindustan Petroleum Corporation Ltd	1.85%
Zee Entertainment Enterprises Ltd	1.81%
Others (Details in the Annexure)	28.87%
<b>Total</b>	<b>94.10%</b>

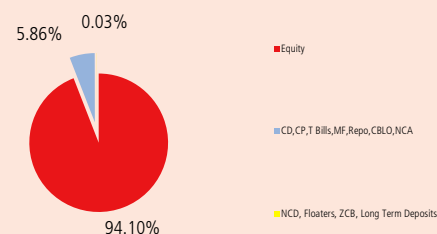
Debt Portfolio	% to Fund
CBLO Investments	3.52%
State Bank of Patiala CD - 28.12.2016	0.56%
SBBJ CD - 14.09.2016	0.54%
The Indian Hotels Company Limited	0.24%
8.00% HDFC Bank FD NSE - 08.08.2016	0.01%
8.00% HDFC Bank FD NSE - 24.07.2016	0.01%
8.00% HDFC Bank FD BSE - 24.07.2016	0.01%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	1.24%
Others	0.00%
<b>Total</b>	<b>6.13%</b>

## Assets Under Management (in ₹ Lakhs)

2,840.22

## Assets Class

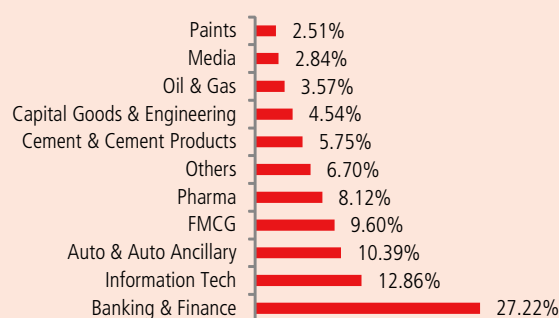
## % to Fund



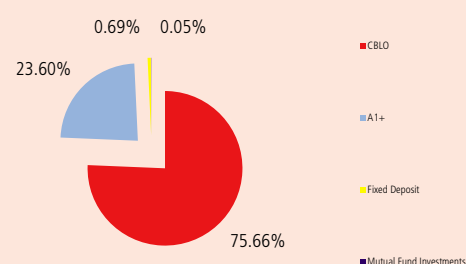
## Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

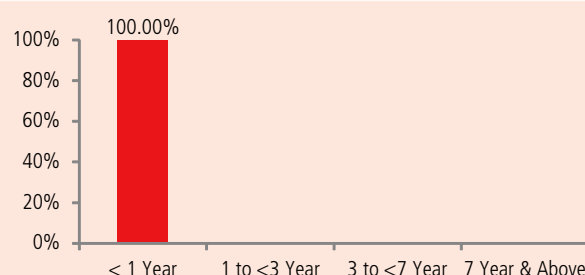
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile





**PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)****Fund Strategy :** Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Pension Guarantee Fund	Benchmark
Inception (21-Dec-09)	5.8%	8.0%
6 years	6.3%	8.1%
5 years	5.9%	8.2%
4 years	7.0%	9.5%
3 years	5.1%	8.6%
2 years	8.9%	11.6%
1 year	-5.8%	-1.0%
6 mth	-3.9%	-1.8%
3 mth	-2.6%	-1.7%
1 mth	-1.8%	-1.5%

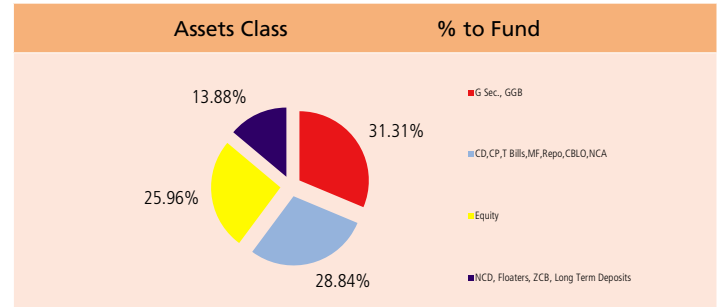
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	2.26%
I T C Ltd	1.79%
Reliance Industries Ltd	1.71%
HDFC Bank Ltd	1.68%
Housing Development Finance Corp. Ltd	1.50%
Tata Consultancy Services Ltd	1.20%
ICICI Bank Ltd	1.08%
Sun Pharmaceuticals Ltd	0.99%
Larsen And Toubro Ltd	0.96%
Tata Motors Ltd	0.67%
Hindustan Unilever Ltd	0.66%
Mahindra & Mahindra Ltd	0.60%
Maruti Suzuki India Ltd	0.57%
Axis Bank Ltd	0.55%
Oil & Natural Gas Corporation Ltd	0.47%
HCL Technologies Ltd	0.47%
Bharti Airtel Ltd	0.46%
Asian Paints Ltd	0.45%
State Bank of India	0.45%
Lupin Ltd	0.43%
Others (Details in the Annexure)	7.00%
<b>Total</b>	<b>25.96%</b>

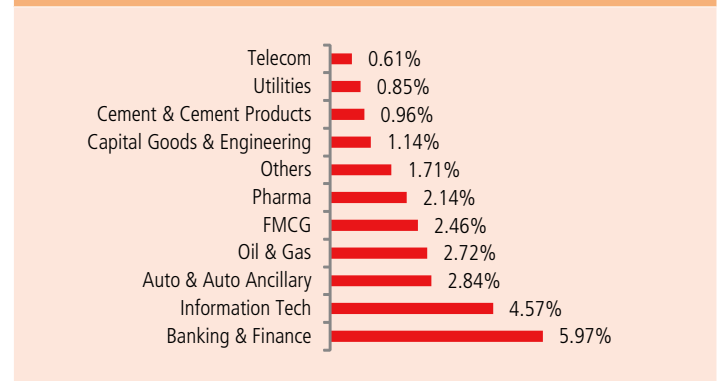
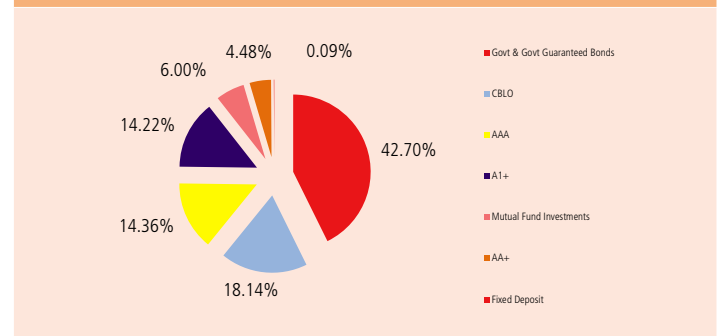
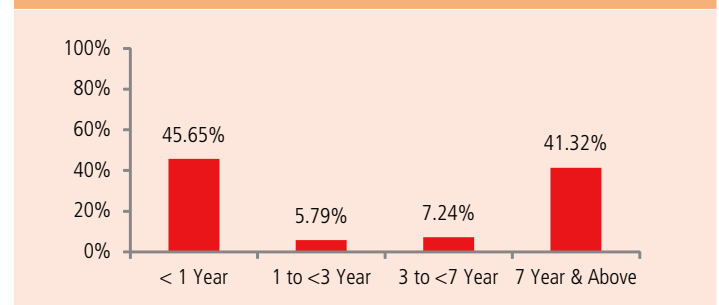
Debt Portfolio	% to Fund
CBLO Investments	13.30%
8.17% GOI - 01.12.2044	8.15%
8.30% GOI - 31.12.2042	7.07%
8.13% GOI - 22.06.2045	5.75%
Mutual Fund Investments	4.40%
HDFC Bank CD - 29.12.2016	3.48%
1.44% INFLATION INDEX GS 2023	2.65%
8.24% GOI - 10.11.2033	1.91%
TATA Capital Ltd CP - 19.08.16	1.73%
7.02% GOI - 17.08.2016	1.48%
Axis Bank CD - 29.09.2016	1.36%
State Bank of Patiala CD - 28.12.2016	1.24%
8.92% L&T Finance Ltd. - 06.07.2018	0.95%
8.31% GJ SDL - 03.02.2020	0.93%
9.78% Tata Sons - 13.01.2019	0.89%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.85%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.78%
EXIM CD - 16.12.2016	0.73%
ICICI Bank CD - 06.01.17	0.73%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.69%
Current Asset/Liabilities	0.71%
Others	14.24%
<b>Total</b>	<b>74.04%</b>

**Assets Under Management (in ₹ Lakhs)**

10,525.43

**Approved Asset Allocation**

Equity	Non Equity
0-75%	0-100%

**Allocation by Sector - Equity****Debt Ratings Profile****Debt Maturity Profile**

## KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)

**Fund Strategy :** Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Pension Growth Fund	Benchmark
Inception (7-Jan-09)	10.8%	10.8%
7 years	10.7%	11.1%
6 years	8.5%	8.0%
5 years	8.6%	8.2%
4 years	10.2%	9.6%
3 years	8.9%	8.6%
2 years	13.5%	11.9%
1 year	-3.1%	-1.5%
6 mth	-4.9%	-2.3%
3 mth	-3.7%	-2.0%
1 mth	-2.9%	-1.9%

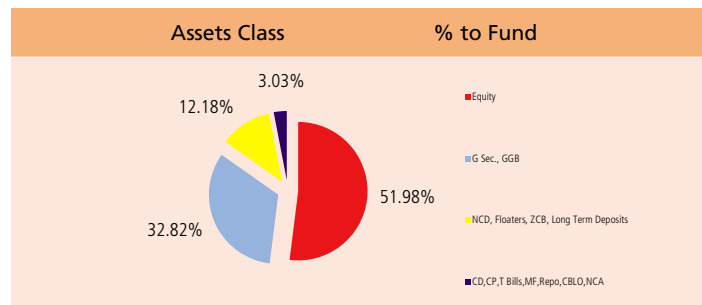
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	4.87%
HDFC Bank Ltd	3.77%
IndusInd Bank Limited	2.15%
R Shares Banking ETF	2.11%
Sun Pharmaceuticals Ltd	1.99%
I T C Ltd	1.95%
Axis Bank Ltd	1.72%
ICICI Bank Ltd	1.71%
Tata Motors Ltd	1.66%
Maruti Suzuki India Ltd	1.64%
Britannia Industries Ltd	1.62%
Larsen And Toubro Ltd	1.56%
Kotak Banking ETF - Dividend Payout Option	1.44%
Tata Consultancy Services Ltd	1.42%
UltraTech Cement Ltd	1.23%
Mahindra & Mahindra Ltd	1.20%
Bharat Petroleum Corporation Ltd	1.16%
YES BANK LTD	1.11%
Asian Paints Ltd	1.09%
Hindustan Petroleum Corporation Ltd	1.03%
Others (Details in the Annexure)	15.51%
<b>Total</b>	<b>51.98%</b>

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	9.17%
8.30% GOI - 31.12.2042	8.00%
8.13% GOI - 22.06.2045	6.46%
1.44% INFLATION INDEX GS 2023	2.56%
8.24% GOI - 10.11.2033	2.18%
7.02% GOI - 17.08.2016	1.72%
Mutual Fund Investments	1.67%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.64%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.62%
9.90% Tata Sons - 20.03.2019	0.62%
8.94% PFC - 25.03.2028	0.62%
9.45% HDFC - 21.08.2019 P - 21.09.15	0.62%
9.24% HDFC - 24.06.2024	0.62%
9.78% Tata Sons - 13.01.2019	0.62%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.61%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.60%
10.05% Bajaj Finance Ltd - 10.01.2017	0.60%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.60%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.59%
8.55% Sundaram Finance - 27.10.17	0.59%
Current Asset/Liabilities	1.19%
Others	7.27%
<b>Total</b>	<b>48.17%</b>

## Assets Under Management (in ₹ Lakhs)

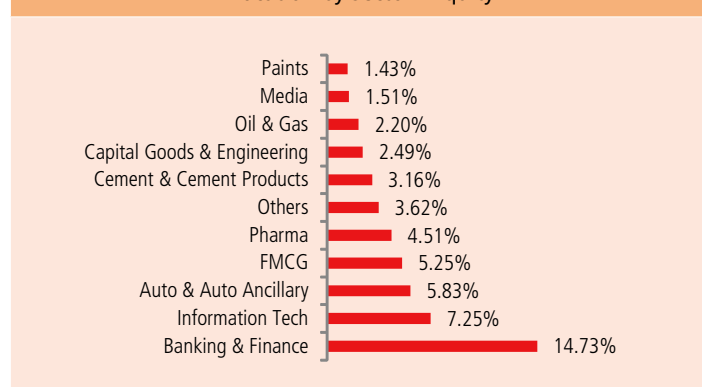
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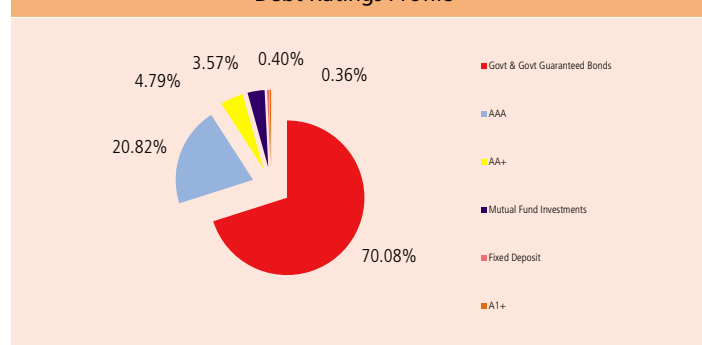
## Approved Asset Allocation

Equity	Non Equity
0-80%	20-100%

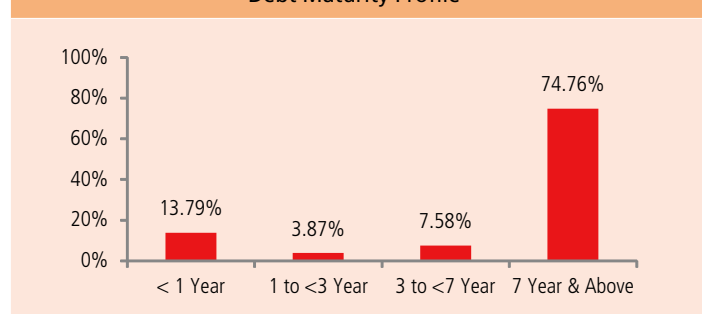
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



## KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)

**Fund Strategy :** Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Kotak Pension Floor Fund	Benchmark
Inception (13-Jul-09)	5.3%	8.9%
6 years	5.2%	8.1%
5 years	5.3%	8.2%
4 years	6.6%	9.5%
3 years	4.7%	8.6%
2 years	8.5%	11.6%
1 year	-5.8%	-1.0%
6 mth	-3.9%	-1.8%
3 mth	-2.5%	-1.7%
1 mth	-1.7%	-1.5%

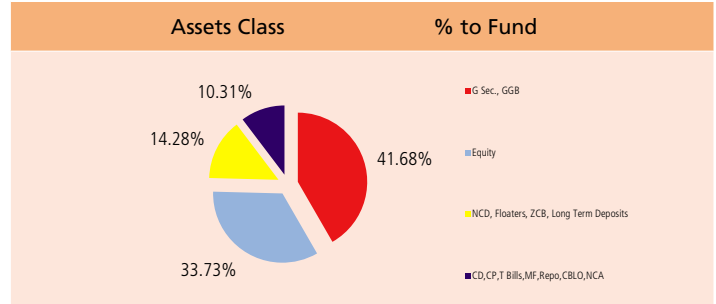
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	3.49%
HDFC Bank Ltd	2.65%
I T C Ltd	2.08%
Sun Pharmaceuticals Ltd	1.30%
IndusInd Bank Limited	1.29%
Axis Bank Ltd	1.20%
Tata Motors Ltd	1.18%
ICICI Bank Ltd	1.17%
Larsen And Toubro Ltd	1.12%
Kotak Banking ETF - Dividend Payout Option	1.12%
Britannia Industries Ltd	1.11%
Maruti Suzuki India Ltd	1.11%
R Shares Banking ETF	1.02%
Tata Consultancy Services Ltd	1.01%
YES BANK LTD	0.79%
Asian Paints Ltd	0.79%
Mahindra & Mahindra Ltd	0.76%
UltraTech Cement Ltd	0.72%
HCL Technologies Ltd	0.67%
Hindustan Petroleum Corporation Ltd	0.65%
Others (Details in the Annexure)	8.50%
<b>Total</b>	<b>33.73%</b>

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	12.26%
8.30% GOI - 31.12.2042	10.50%
8.13% GOI - 22.06.2045	8.70%
Mutual Fund Investments	3.46%
1.44% INFLATION INDEX GS 2023	2.92%
8.24% GOI - 10.11.2033	2.72%
TATA Capital Ltd CP - 19.08.16	1.84%
7.02% GOI - 17.08.2016	1.48%
Axis Bank CD - 29.09.2016	1.32%
State Bank of Patiala CD - 28.12.2016	1.23%
HDFC Bank CD - 29.12.2016	1.06%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.03%
8.92% L&T Finance Ltd. - 06.07.2018	1.02%
9.78% Tata Sons - 13.01.2019	0.84%
EXIM CD - 16.12.2016	0.74%
ICICI Bank CD - 06.01.17	0.72%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.68%
9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017	0.62%
LIC Housing Finance Ltd INBMK+120BPS - 29.07.16	0.61%
8.55% Sundaram Finance - 27.10.17	0.61%
Current Asset/Liabilities	-1.19%
Others	13.08%
<b>Total</b>	<b>66.27%</b>

## Assets Under Management (in ₹ Lakhs)

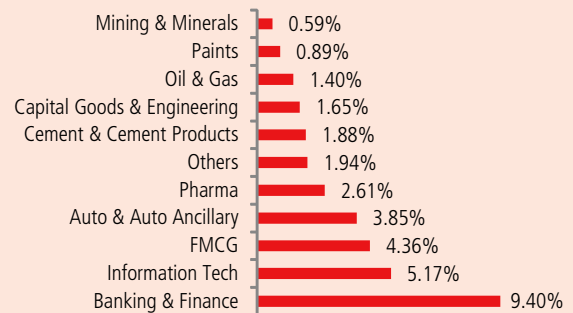
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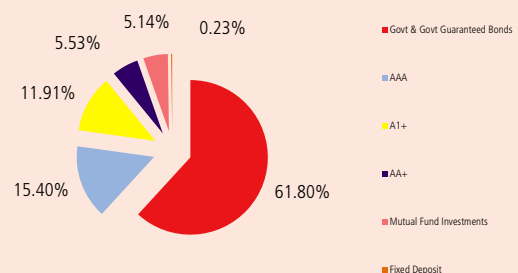
## Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

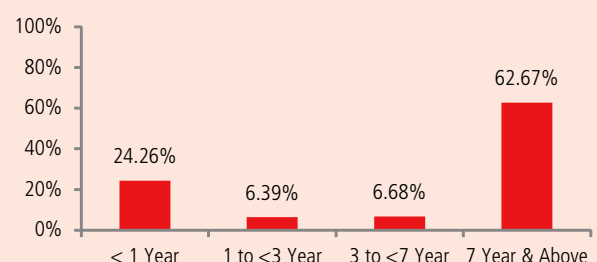
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



**PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)**

**Fund Strategy :** Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Pension Floor Fund II	Benchmark
Inception (08-Jan-10)	5.6%	7.6%
6 years	6.2%	8.1%
5 years	5.8%	8.2%
4 years	6.7%	9.5%
3 years	4.8%	8.6%
2 years	8.5%	11.6%
1 year	-6.5%	-1.0%
6 mth	-4.6%	-1.8%
3 mth	-3.3%	-1.7%
1 mth	-2.1%	-1.5%

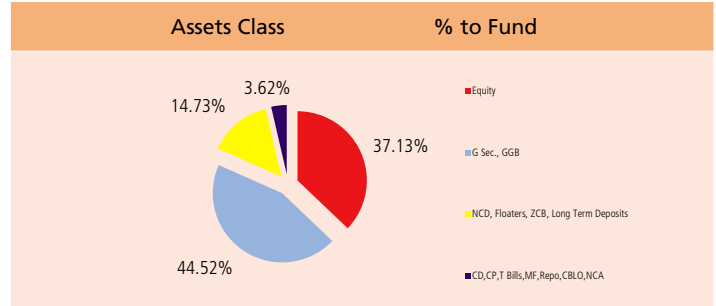
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	3.48%
HDFC Bank Ltd	2.63%
R Shares Banking ETF	1.50%
Sun Pharmaceuticals Ltd	1.48%
IndusInd Bank Limited	1.45%
I T C Ltd	1.43%
Britannia Industries Ltd	1.33%
Axis Bank Ltd	1.21%
ICICI Bank Ltd	1.19%
Tata Motors Ltd	1.18%
Maruti Suzuki India Ltd	1.16%
Kotak Banking ETF - Dividend Payout Option	1.14%
Larsen And Toubro Ltd	1.12%
Tata Consultancy Services Ltd	1.01%
UltraTech Cement Ltd	0.88%
YES BANK LTD	0.78%
Asian Paints Ltd	0.77%
Mahindra & Mahindra Ltd	0.76%
Zee Entertainment Enterprises Ltd	0.70%
Bharat Petroleum Corporation Ltd	0.70%
Others (Details in the Annexure)	11.24%
<b>Total</b>	<b>37.13%</b>

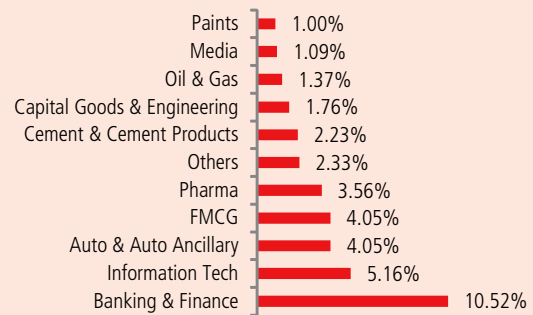
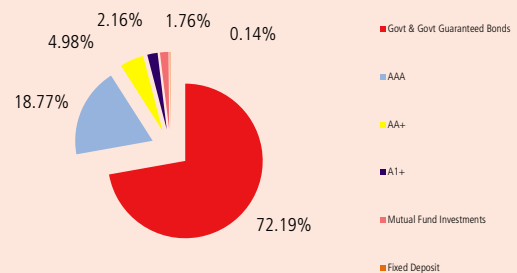
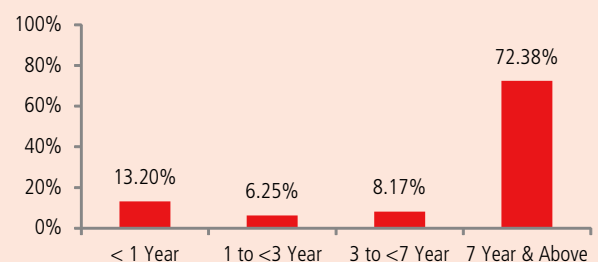
Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	12.50%
8.30% GOI - 31.12.2042	10.85%
8.13% GOI - 22.06.2045	8.77%
1.44% INFLATION INDEX GS 2023	3.24%
8.24% GOI - 10.11.2033	2.95%
7.02% GOI - 17.08.2016	2.29%
Mutual Fund Investments	1.09%
8.92% L&T Finance Ltd. - 06.07.2018	0.93%
9.78% Tata Sons - 13.01.2019	0.89%
8.30% REC - 10.04.2025	0.85%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.73%
7.59% GOI 2016-12.04.16	0.64%
9.24% HDFC - 24.06.2024	0.64%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.63%
10.05% Bajaj Finance Ltd - 10.01.2017	0.62%
HDFC Ltd CP - 10.06.16	0.60%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.51%
8.45% HDFC - 25.02.2025	0.49%
8.94% PFC - 25.03.2028	0.38%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.37%
Current Asset/Liabilities	1.20%
Others	11.69%
<b>Total</b>	<b>62.87%</b>

**Assets Under Management (in ₹ Lakhs)**

8,144.25

**Approved Asset Allocation**

Equity	Non Equity
0-75%	25-100%

**Allocation by Sector - Equity****Debt Ratings Profile****Debt Maturity Profile**

**KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)**

**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Pension Balanced Fund	Benchmark
Inception (27-Jun-03)	12.3%	10.1%
10 years	9.2%	8.6%
7 years	10.0%	10.2%
6 years	8.4%	8.0%
5 years	8.8%	8.3%
4 years	9.9%	9.5%
3 years	8.7%	8.7%
2 years	12.9%	11.8%
1 year	-1.6%	0.6%
6 mth	-3.5%	-0.7%
3 mth	-3.2%	-1.2%
1 mth	-2.4%	-1.3%

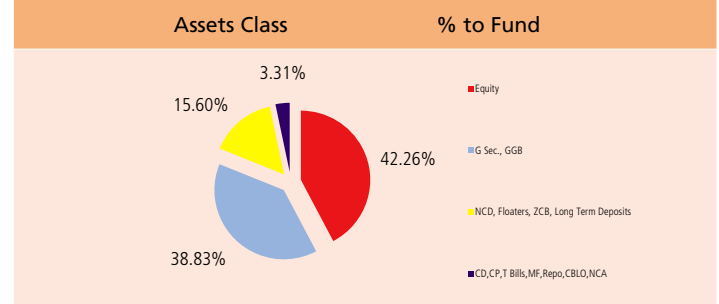
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	3.98%
HDFC Bank Ltd	2.96%
R Shares Banking ETF	1.87%
IT C Ltd	1.69%
IndusInd Bank Limited	1.67%
Sun Pharmaceuticals Ltd	1.45%
Britannia Industries Ltd	1.41%
Tata Motors Ltd	1.35%
Axis Bank Ltd	1.34%
Maruti Suzuki India Ltd	1.33%
ICICI Bank Ltd	1.31%
Larsen And Toubro Ltd	1.25%
Tata Consultancy Services Ltd	1.16%
Kotak Banking ETF - Dividend Payout Option	1.14%
UltraTech Cement Ltd	1.11%
YES BANK LTD	1.01%
Mahindra & Mahindra Ltd	0.92%
Bharat Petroleum Corporation Ltd	0.89%
Asian Paints Ltd	0.88%
Hindustan Petroleum Corporation Ltd	0.79%
Others (Details in the Annexure)	12.75%
<b>Total</b>	<b>42.26%</b>

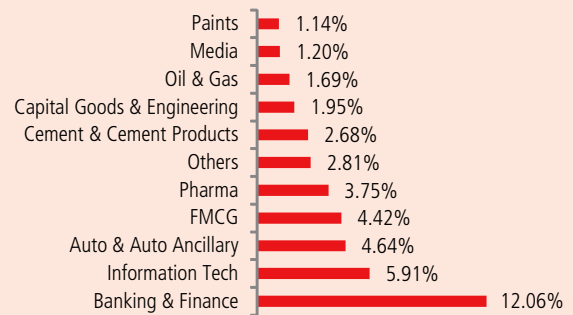
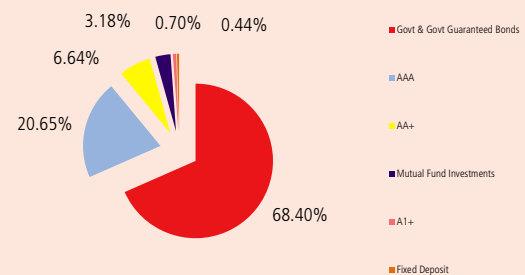
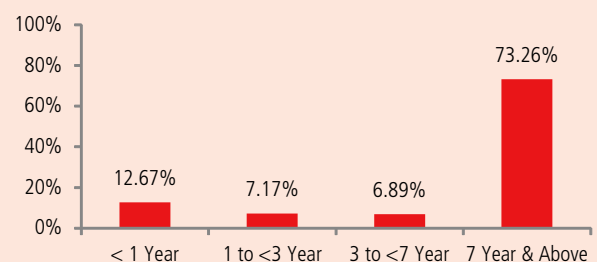
Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	10.93%
8.30% GOI - 31.12.2042	9.47%
8.13% GOI - 22.06.2045	7.72%
1.44% INFLATION INDEX GS 2023	2.61%
8.24% GOI - 10.11.2033	2.57%
7.02% GOI - 17.08.2016	1.99%
Mutual Fund Investments	1.80%
8.55% Sundaram Finance - 27.10.17	0.85%
8.30% REC - 10.04.2025	0.71%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.65%
9.78% Tata Sons - 13.01.2019	0.64%
10.05% Bajaj Finance Ltd - 10.01.2017	0.63%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.60%
7.59% GOI 2016-12.04.16	0.56%
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.55%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.53%
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.50%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.50%
9.24% HDFC - 24.06.2024	0.49%
8.45% HDFC - 25.02.2025	0.47%
Current Asset/Liabilities	1.11%
Others	11.94%
<b>Total</b>	<b>57.83%</b>

**Assets Under Management (in ₹ Lakhs)**

20,961.28

**Approved Asset Allocation**

Equity	Non Equity
0-60%	40-100%

**Allocation by Sector - Equity****Debt Ratings Profile****Debt Maturity Profile**

## PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)

**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Pension Balanced Fund II	Benchmark
Inception (24-Jan-10)	8.9%	7.3%
6 years	8.9%	7.6%
5 years	9.3%	7.6%
4 years	11.7%	9.9%
3 years	10.7%	8.5%
2 years	15.6%	12.1%
1 year	-3.4%	-5.8%
6 mth	-5.2%	-5.4%
3 mth	-3.8%	-3.6%
1 mth	-3.0%	-3.1%

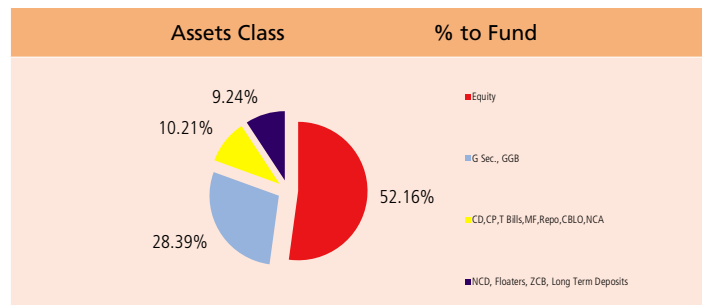
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	4.97%
HDFC Bank Ltd	3.65%
IndusInd Bank Limited	2.10%
R Shares Banking ETF	2.04%
I T C Ltd	1.99%
Sun Pharmaceuticals Ltd	1.75%
ICICI Bank Ltd	1.71%
Kotak Banking ETF - Dividend Payout Option	1.71%
Tata Motors Ltd	1.67%
Axis Bank Ltd	1.67%
Maruti Suzuki India Ltd	1.67%
Britannia Industries Ltd	1.62%
Larsen And Toubro Ltd	1.52%
Tata Consultancy Services Ltd	1.47%
YES BANK LTD	1.32%
UltraTech Cement Ltd	1.22%
Asian Paints Ltd	1.10%
Mahindra & Mahindra Ltd	1.08%
Zee Entertainment Enterprises Ltd	1.01%
Bharat Petroleum Corporation Ltd	1.00%
Others (Details in the Annexure)	15.88%
<b>Total</b>	<b>52.16%</b>

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	7.95%
8.30% GOI - 31.12.2042	6.88%
CBLO Investments	5.70%
8.13% GOI - 22.06.2045	5.68%
Mutual Fund Investments	4.03%
9.36% IDFC Bank - 21.08.24	3.00%
9.35% Bajaj Finance Ltd - 31.10.2017	2.88%
1.44% INFLATION INDEX GS 2023	2.08%
8.24% GOI - 10.11.2033	1.86%
7.02% GOI - 17.08.2016	1.43%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.62%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.61%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.61%
7.59% GOI 2016-12.04.16	0.40%
8.23% MAH SDL - 09.09.2025	0.32%
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.31%
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.30%
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.30%
9.843% IOT Utkal Energy Services Limited - 20.09.2017	0.29%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.29%
Current Asset/Liabilities	0.48%
Others	2.01%
<b>Total</b>	<b>48.04%</b>

## Assets Under Management (in ₹ Lakhs)

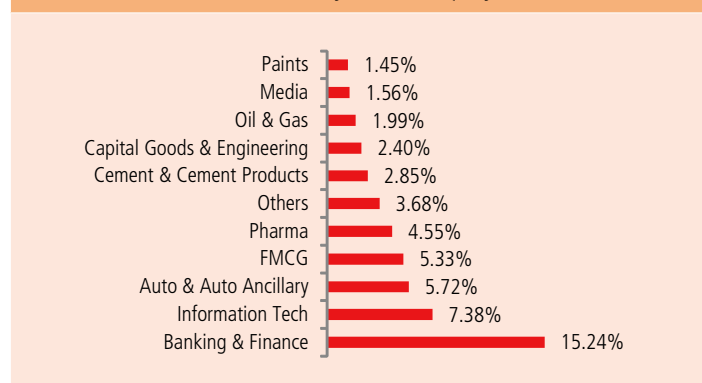
350.58



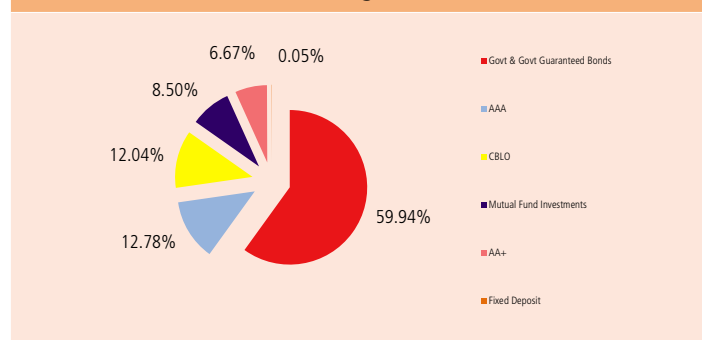
## Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

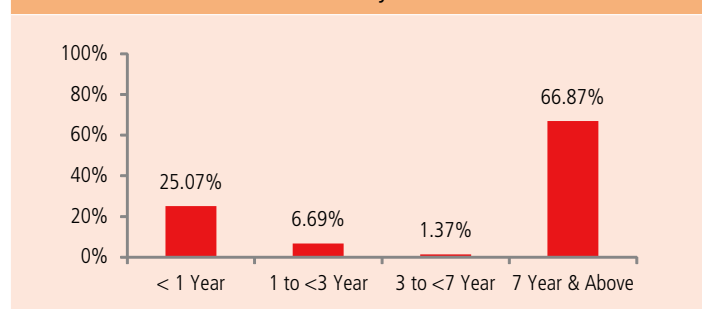
## Allocation by Sector - Equity



## Debt Ratings Profile



## Debt Maturity Profile



## KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)

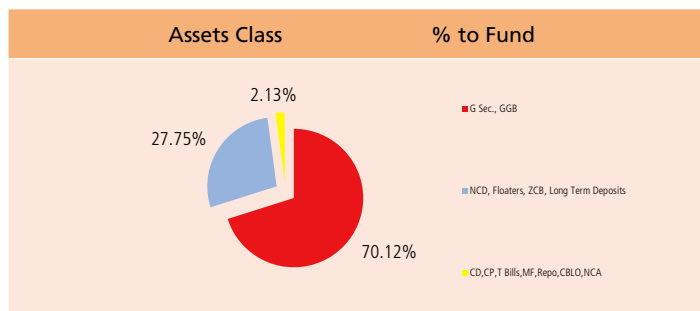
**Fund Strategy :** Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Bond Fund	Benchmark
Inception (15-Apr-04)	8.5%	6.3%
10 years	9.2%	7.1%
7 years	8.7%	7.5%
6 years	8.6%	7.9%
5 years	9.0%	8.7%
4 years	8.8%	8.8%
3 years	7.8%	8.6%
2 years	10.6%	11.3%
1 year	4.2%	7.3%
6 mth	2.6%	4.2%
3 mth	-0.6%	1.1%
1 mth	-0.3%	0.5%

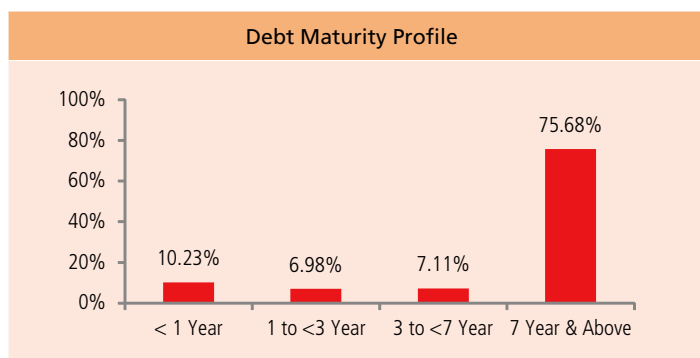
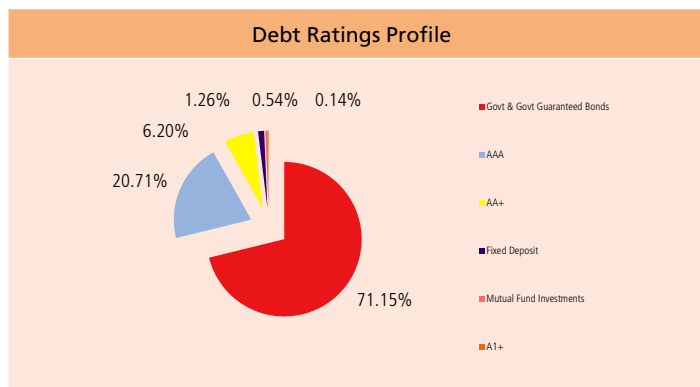
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	19.85%
8.30% GOI - 31.12.2042	17.39%
8.13% GOI - 22.06.2045	14.27%
1.44% INFLATION INDEX GS 2023	5.26%
8.24% GOI - 10.11.2033	4.61%
7.02% GOI - 17.08.2016	3.64%
8.55% Sundaram Finance - 27.10.17	1.63%
8.30% REC - 10.04.2025	1.35%
9.70% ANDHRA BANK FD - 07.04.2016	1.24%
8.92% L&T Finance Ltd. - 06.07.2018	1.03%
7.59% GOI 2016-12.04.16	1.02%
9.24% HDFC - 24.06.2024	0.99%
10.05% Bajaj Finance Ltd - 10.01.2017	0.97%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.83%
8.45% HDFC - 25.02.2025	0.81%
8.23% MAH SDL - 09.09.2025	0.79%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.74%
9.90% Tata Sons - 20.03.2019	0.71%
8.94% PFC - 25.03.2028	0.71%
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.70%
Current Asset/Liabilities	1.46%
Others	20.03%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
7,335.41



Approved Asset Allocation	
Equity	Non Equity
-	100%





## KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)

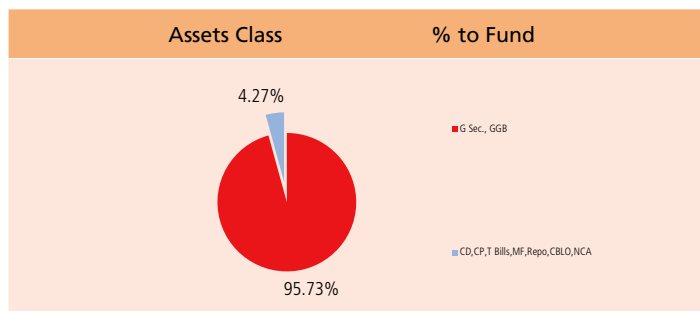
**Fund Strategy :** Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Gilt Fund	Benchmark
Inception (27-Jun-03)	7.3%	7.4%
10 years	8.1%	8.2%
7 years	7.3%	7.4%
6 years	8.1%	8.5%
5 years	8.6%	9.2%
4 years	8.6%	9.3%
3 years	7.7%	8.7%
2 years	11.4%	11.6%
1 year	3.7%	6.9%
6 mth	2.4%	4.4%
3 mth	-0.8%	1.3%
1 mth	-0.4%	0.6%

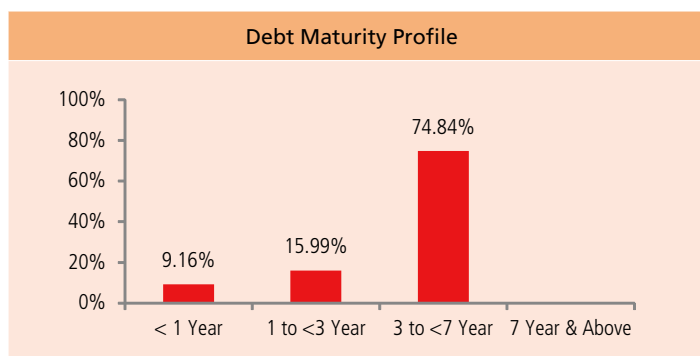
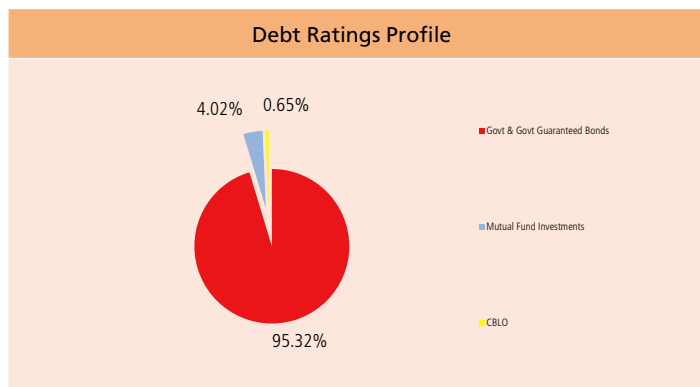
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	20.23%
8.30% GOI - 31.12.2042	18.85%
8.13% GOI - 22.06.2045	16.22%
8.24% GOI - 10.11.2033	4.56%
Mutual Fund Investments	4.04%
7.02% GOI - 17.08.2016	3.52%
8.99% MP SDL - 07.03.2022	3.05%
9.39% GJ SDL - 20.11.2023	2.91%
8.63% MH SDL - 09.01.2023	2.82%
9.11% MP SDL - 28.05.2024	2.73%
1.44% INFLATION INDEX GS 2023	2.44%
8.98% PN SDL - 14.10.2021	2.38%
8.25% MH SDL - 13.05.2025	2.32%
8.91% MAH SDL - 05.09.2022	2.24%
8.52% GJ SDL - 19.01.2021	2.13%
8.92% KA SDL - 07.03.2022	1.53%
8.20% GOI - 24.09.2025	1.03%
7.59% GOI 2016-12.04.16	0.98%
8.25% MH SDL - 10.06.2025	0.94%
8.23% MAH SDL - 09.09.2025	0.77%
Current Asset/Liabilities	-0.42%
Others	4.72%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
761.12



Approved Asset Allocation	
Equity	Non Equity
-	100%



## KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTFRND-107)

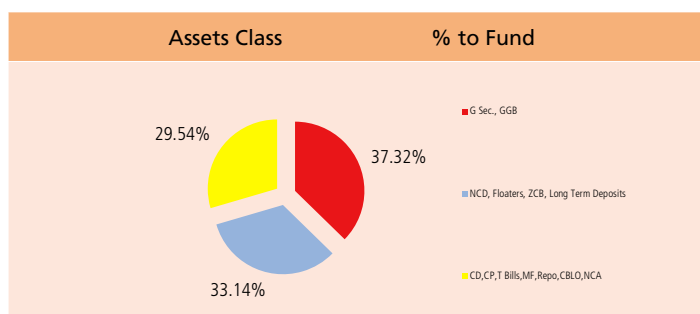
**Fund Strategy :** Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.6%	7.2%
10 years	7.9%	7.5%
7 years	7.8%	7.5%
6 years	8.3%	8.1%
5 years	9.0%	8.6%
4 years	9.3%	8.7%
3 years	9.5%	8.8%
2 years	8.9%	8.6%
1 year	6.8%	8.0%
6 mth	3.3%	3.7%
3 mth	1.3%	1.7%
1 mth	0.4%	0.5%

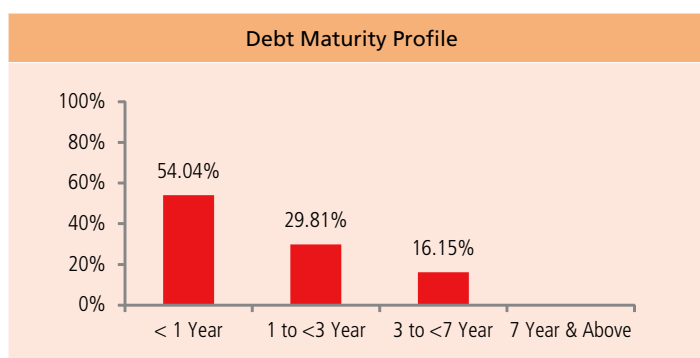
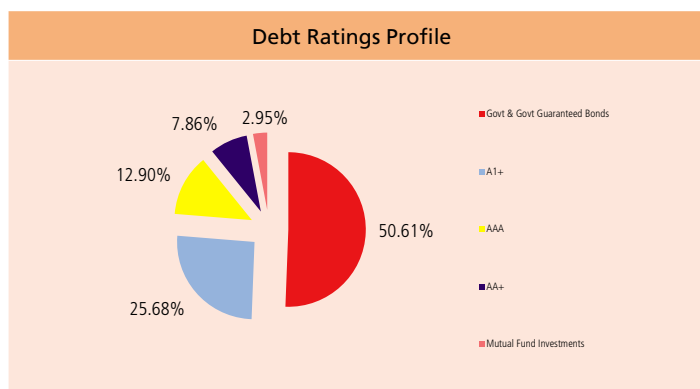
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
GOI FRB - 21.12.2020	12.64%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	7.76%
IL & FS CP 18.08.16	7.61%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	6.40%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	6.34%
8.13% GOI - 22.06.2045	6.02%
8.19% GOI - 16.01.2020	5.91%
State Bank of Patiala CD - 28.12.2016	5.35%
Corporation Bank CD - 14.12.2016	5.07%
6.05% GOI - 12.06.2019	4.88%
5.59% GOI - 04.06.2016	4.59%
7.28% GOI - 03.06.2019	3.33%
TATA Capital Ltd CP - 19.08.16	3.04%
Mutual Fund Investments	2.91%
Axis Bank CD - 27.10.2016	2.71%
8.13% OMC GOI Special Bond - 16.10.21	2.66%
9.37% MAH SDL - 04.12.2023	2.19%
7.95% Oil Bond - 18.01.25	2.16%
9.65% TN SDL - 12.03.2024	1.64%
8.51% PN SDL - 10.04.2023	1.59%
Current Asset/Liabilities	1.28%
Others	3.92%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
314.48



Approved Asset Allocation	
Equity	Non Equity
-	100%



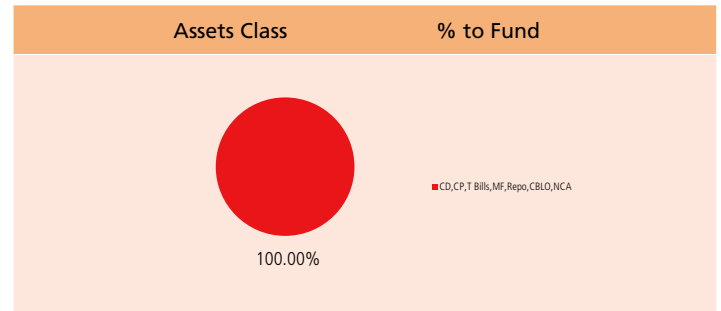
**PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)****Fund Strategy :** Aims to protect your capital and not have downside risks

Performance Meter	Pension Money Market Fund II	Benchmark
Inception (28-Dec-09)	7.9%	8.0%
6 years	8.0%	8.1%
5 years	8.6%	8.6%
4 years	8.7%	8.7%
3 years	8.5%	8.8%
2 years	8.4%	8.6%
1 year	8.2%	8.0%
6 mth	3.9%	3.7%
3 mth	1.9%	1.7%
1 mth	0.6%	0.5%

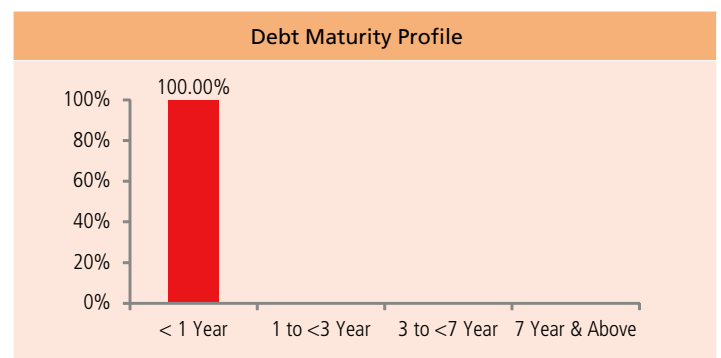
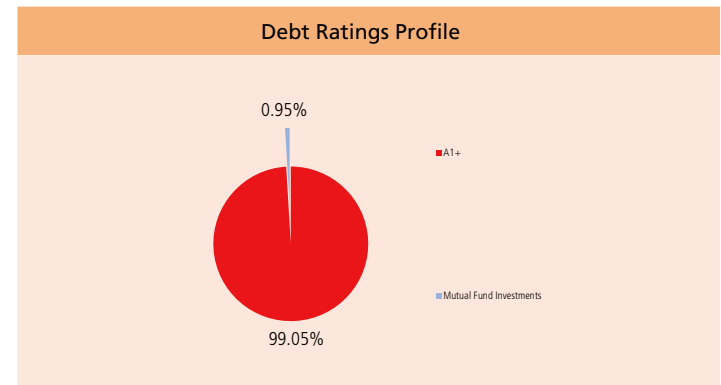
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
IL & FS CP 18.08.16	9.02%
TATA Capital Ltd CP - 19.08.16	9.02%
Corporation Bank CD - 14.12.2016	9.00%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	8.84%
EXIM CD - 16.12.2016	8.83%
ICICI Bank CD - 06.01.17	8.64%
L and T Finance CP - 28.06.2016	8.29%
State Bank of Patiala CD - 28.12.2016	8.01%
Axis Bank CD - 27.10.2016	7.96%
HDFC Ltd CP - 10.06.16	7.91%
Bajaj Finance Limited CP - 30.03.2016	5.08%
HDFC Bank CD - 29.12.2016	4.41%
SBBJ CD - 14.09.2016	4.09%
Mutual Fund Investments	0.95%
Current Asset/Liabilities	-0.04%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
1,166.86



Approved Asset Allocation	
Equity	Non Equity
-	100%



## KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

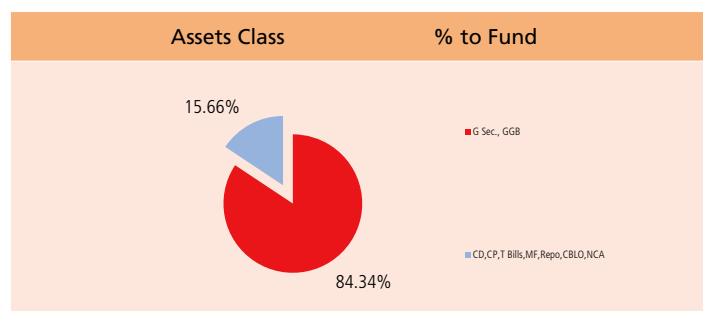
**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Advantage Plus Fund II	Benchmark
Inception (21-Apr-06)	5.6%	8.3%
7 years	6.3%	10.8%
6 years	5.2%	8.1%
5 years	5.1%	8.2%
4 years	5.4%	9.5%
3 years	5.0%	8.6%
2 years	5.6%	11.6%
1 year	4.6%	-1.6%
6 mth	2.4%	-2.2%
3 mth	1.0%	-1.8%
1 mth	0.4%	-1.6%

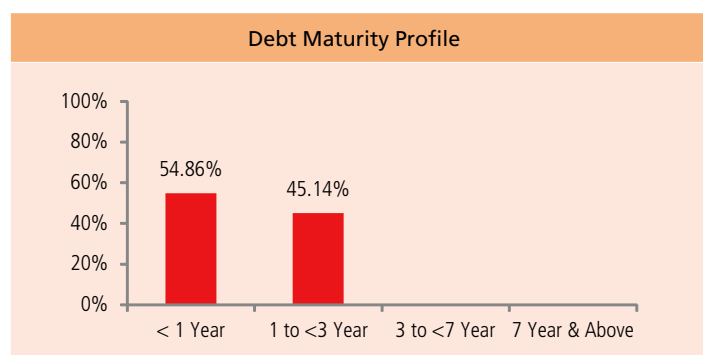
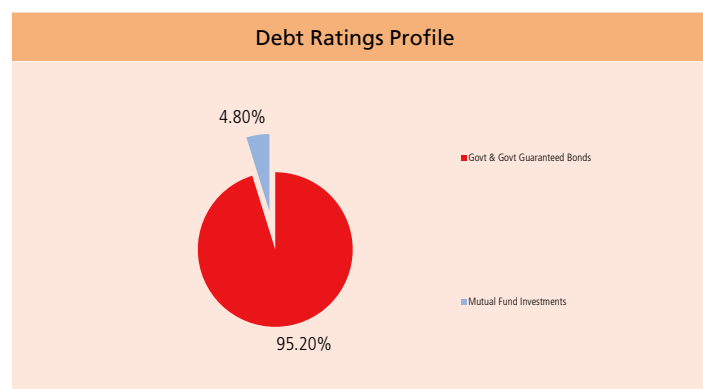
Benchmark details: Equity - 40% (Nifty); Debt - 60% (Crisil Bond)

Debt Portfolio	% to Fund
7.59% GOI 2016-12.04.16	44.35%
7.46% GOI - 28.08.17	39.99%
Mutual Fund Investments	4.26%
Current Asset/Liabilities	11.40%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
22.55



Approved Asset Allocation	
Equity	Non Equity
0-80%	20-100%



**KOTAK ADVANTAGE MULTIPLIER FUND (ULIF-024-07/02/06-ADVMULFND-107)****Fund Strategy :** Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

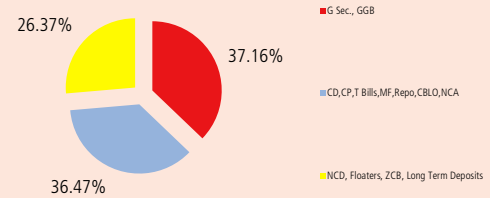
Performance Meter	Kotak Advantage Multiplier Fund	Benchmark
Inception (07-Feb-06)	5.2%	9.2%
7 years	6.3%	11.6%
6 years	4.8%	8.1%
5 years	4.6%	8.0%
4 years	5.4%	9.6%
3 years	4.9%	8.5%
2 years	5.8%	11.6%
1 year	4.6%	-3.7%
6 mth	2.3%	-3.7%
3 mth	1.0%	-2.6%
1 mth	0.4%	-2.2%

Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
CBLO Investments	15.43%
7.02% GOI - 17.08.2016	13.68%
12.30% GOI - 02.07.2016	9.45%
7.59% GOI 2016-12.04.16	8.21%
Axis Bank CD - 27.10.2016	8.19%
9.47% PGC - 31.03.2016	7.74%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	6.23%
9.62% PFC - 29.06.2016	6.20%
9.74% LIC Housing Finance - 15.07.2016	6.20%
HDFC Ltd CP - 10.06.16	6.00%
8.79% GOI - 08.11.2021	5.82%
Mutual Fund Investments	4.59%
Current Asset/Liabilities	2.27%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

**Assets Under Management (in ₹ Lakhs)**

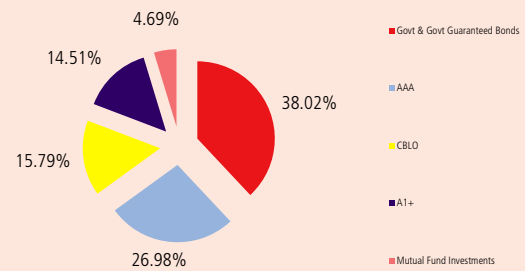
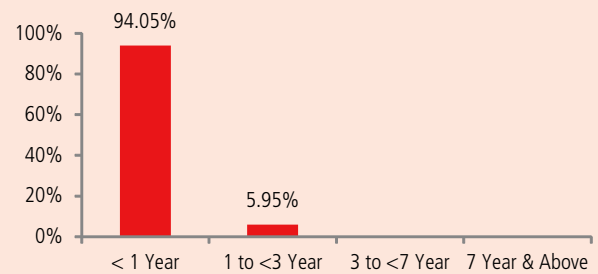
162.00

**Assets Class****% to Fund****Approved Asset Allocation****Equity**

0-100%

**Non Equity**

0-100%

**Debt Ratings Profile****Debt Maturity Profile**

**KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)**

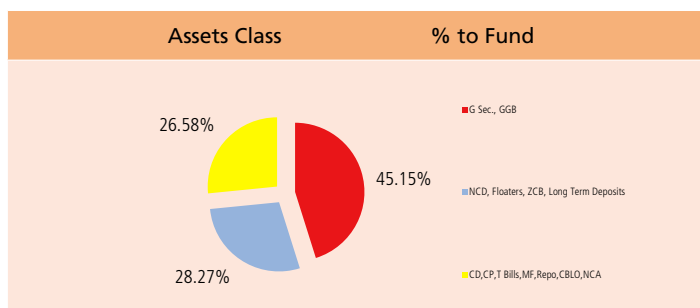
**Fund Strategy :** Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Performance Meter	Kotak Advantage Multiplier Fund II	Benchmark
Inception (21-Apr-06)	5.4%	8.4%
7 years	6.4%	11.6%
6 years	4.9%	8.1%
5 years	4.7%	8.0%
4 years	5.7%	9.6%
3 years	5.3%	8.5%
2 years	6.1%	11.6%
1 year	4.8%	-3.7%
6 mth	2.4%	-3.7%
3 mth	1.0%	-2.6%
1 mth	0.4%	-2.2%

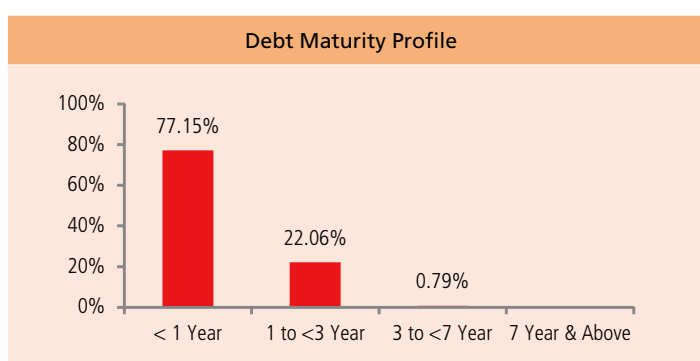
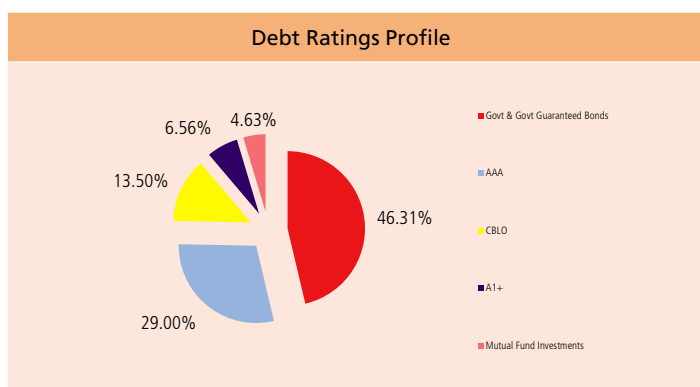
Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	15.70%
7.46% GOI - 28.08.17	14.68%
7.59% GOI 2016-12.04.16	14.00%
CBLO Investments	13.16%
9.47% PGC - 31.03.2016	8.25%
9.70% PFC - 15.12.2018	6.83%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	6.64%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	6.56%
HDFC Ltd CP - 10.06.16	6.39%
Mutual Fund Investments	4.52%
8.20% OMC GOI 2023-10.11.23	0.77%
Current Asset/Liabilities	2.51%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
151.93



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



## DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)

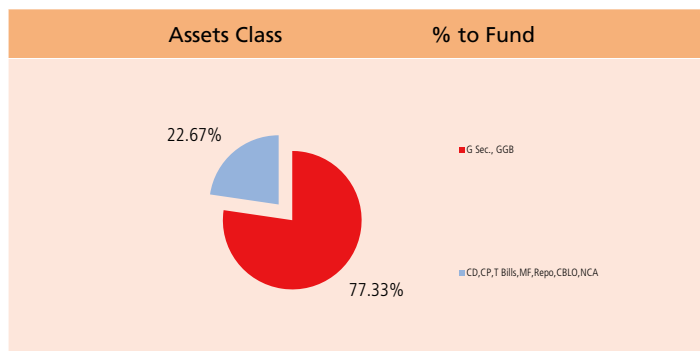
**Fund Strategy :** Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.

Performance Meter	Discontinued Policy Fund	Benchmark
Inception (23-Mar-11)	8.4%	8.6%
5 years	n.a	n.a
4 years	8.7%	8.7%
3 years	8.2%	8.8%
2 years	8.1%	8.6%
1 year	7.6%	8.0%
6 mth	3.6%	3.7%
3 mth	1.7%	1.7%
1 mth	0.6%	0.5%

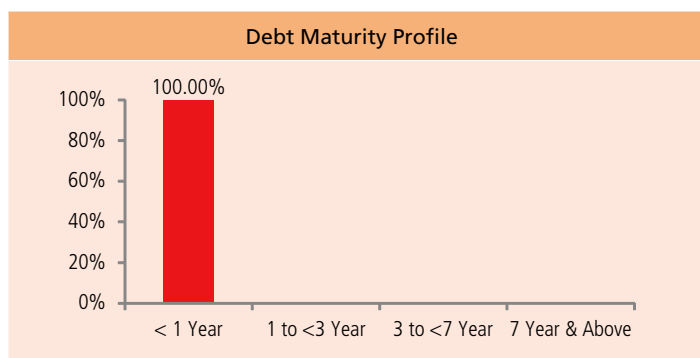
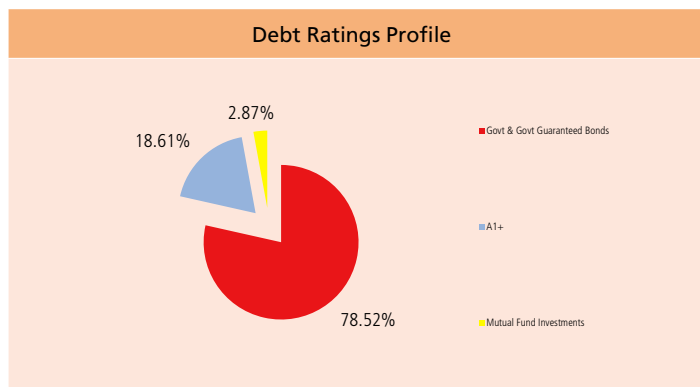
Benchmark Details: Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
7.59% GOI 2016-12.04.16	77.33%
TATA Capital Ltd CP - 19.08.16	5.71%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	4.64%
Axis Bank CD - 27.10.2016	3.98%
L and T Finance CP - 28.06.2016	3.89%
Mutual Fund Investments	2.83%
EXIM CD - 16.12.2016	0.10%
Current Asset/Liabilities	1.52%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
18,505.73



Approved Asset Allocation	
Equity	Non Equity
-	100%





## GROUP FUNDS

KOTAK GROUP  
DYNAMIC FLOOR FUND

KOTAK GROUP  
BALANCED FUND

KOTAK GROUP  
BOND FUND

KOTAK GROUP GILT FUND

KOTAK GROUP FLOATING  
RATE FUND

KOTAK GROUP MONEY  
MARKET FUND

KOTAK GROUP SECURE  
CAPITAL FUND

KOTAK 57M FMP

KOTAK GROUP SHORT TERM  
BOND FUND

**KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)**

**Fund Strategy :** Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks.  
Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Performance Meter	Kotak Group Dynamic Floor Fund	Benchmark
Inception (07-Jan-10)	14.4%	7.7%
6 years	6.3%	8.1%
5 years	6.1%	8.3%
4 years	7.0%	9.4%
3 years	5.2%	8.6%
2 years	9.1%	11.6%
1 year	-5.4%	0.6%
6 mth	-3.8%	-0.6%
3 mth	-2.6%	-1.1%
1 mth	-1.8%	-1.1%

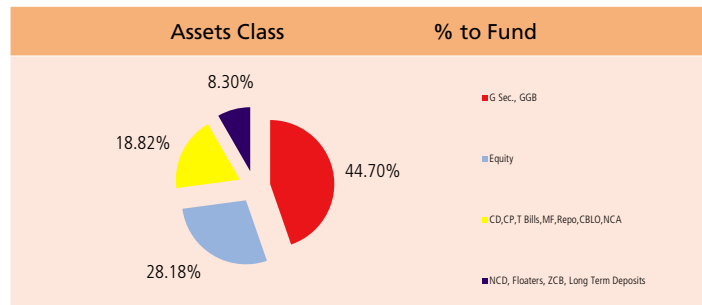
Benchmark details: Equity - 30% (Nifty); Debt - 70% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	2.84%
HDFC Bank Ltd	2.14%
IT C Ltd	2.07%
ICICI Bank Ltd	1.19%
Sun Pharmaceuticals Ltd	1.16%
IndusInd Bank Limited	1.05%
Axis Bank Ltd	0.96%
Tata Motors Ltd	0.94%
Kotak Banking ETF - Dividend Payout Option	0.90%
Maruti Suzuki India Ltd	0.89%
Larsen And Toubro Ltd	0.89%
Britannia Industries Ltd	0.89%
Tata Consultancy Services Ltd	0.81%
R Shares Banking ETF	0.81%
Mahindra & Mahindra Ltd	0.70%
YES BANK LTD	0.63%
Asian Paints Ltd	0.63%
UltraTech Cement Ltd	0.58%
HCL Technologies Ltd	0.56%
Hindustan Petroleum Corporation Ltd	0.52%
Others (Details in the Annexure)	7.04%
<b>Total</b>	<b>28.18%</b>

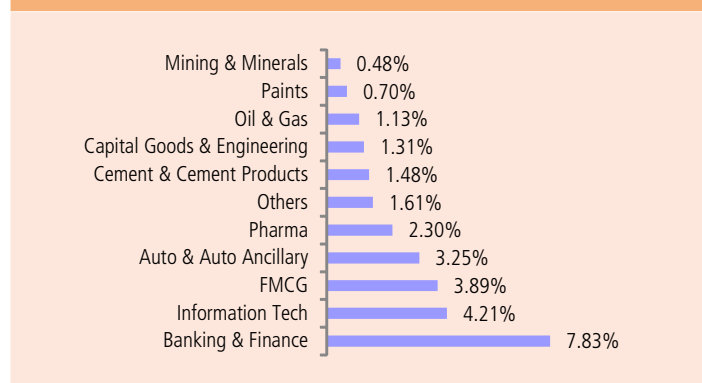
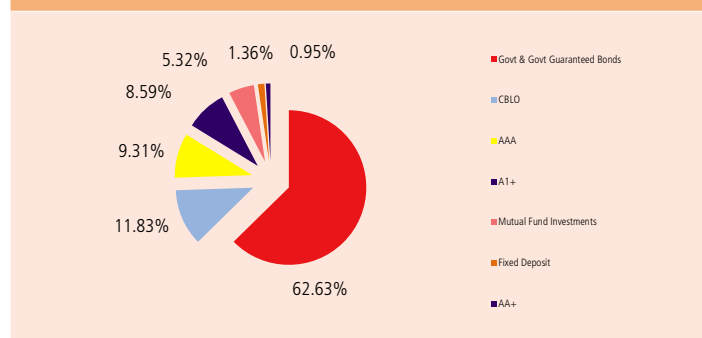
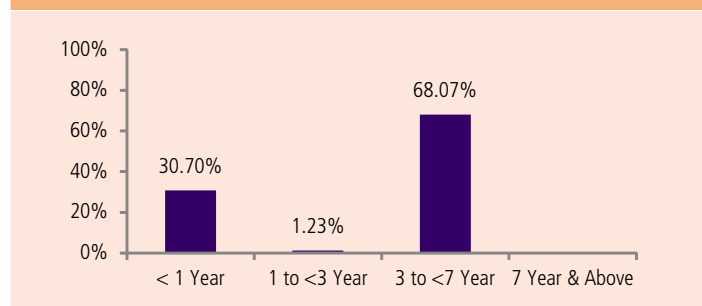
Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	13.83%
8.30% GOI - 31.12.2042	11.72%
8.13% GOI - 22.06.2045	9.66%
CBLO Investments	8.44%
Mutual Fund Investments	3.80%
9.30% PGC - 28.06.2023	3.68%
8.90% PFC - 18.03.2028	2.92%
8.24% GOI - 10.11.2033	2.77%
1.44% INFLATION INDEX GS 2023	2.50%
7.02% GOI - 17.08.2016	1.48%
HDFC Ltd CP - 10.06.16	1.37%
Axis Bank CD - 29.09.2016	1.34%
State Bank of Patiala CD - 28.12.2016	1.32%
EXIM CD - 16.12.2016	0.79%
ICICI Bank CD - 06.01.17	0.79%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.68%
8.56% TN SDL - 22.06.2021	0.64%
HDFC Bank CD - 29.12.2016	0.53%
7.59% GOI 2016-12.04.16	0.41%
8.00% HDFC Bank FD NSE - 08.08.2016	0.40%
Current Asset/Liabilities	0.46%
Others	2.32%
<b>Total</b>	<b>71.82%</b>

**Assets Under Management (in ₹ Lakhs)**

355.39

**Approved Asset Allocation**

Equity	Non Equity
0-60%	0-100%

**Allocation by Sector - Equity****Debt Ratings Profile****Debt Maturity Profile**

## KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)

**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

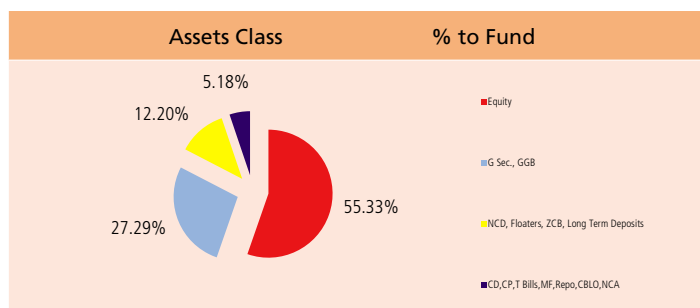
Performance Meter	Kotak Group Balanced Fund	Benchmark
Inception (27-Jun-03)	13.4%	11.6%
10 years	10.6%	8.9%
7 years	12.7%	11.2%
6 years	9.8%	7.6%
5 years	9.7%	7.6%
4 years	12.2%	9.9%
3 years	11.2%	8.5%
2 years	16.2%	12.1%
1 year	-2.9%	-5.8%
6 mth	-5.1%	-5.4%
3 mth	-3.8%	-3.6%
1 mth	-3.0%	-3.1%

Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

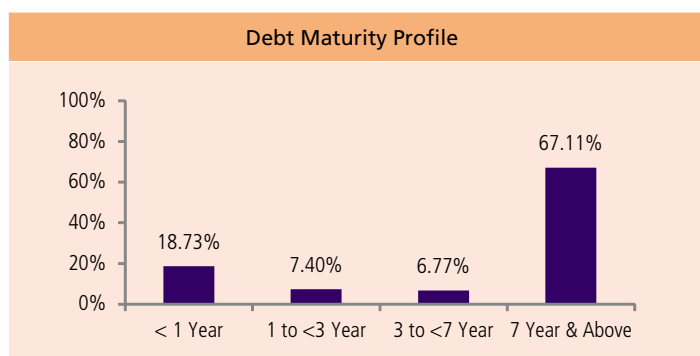
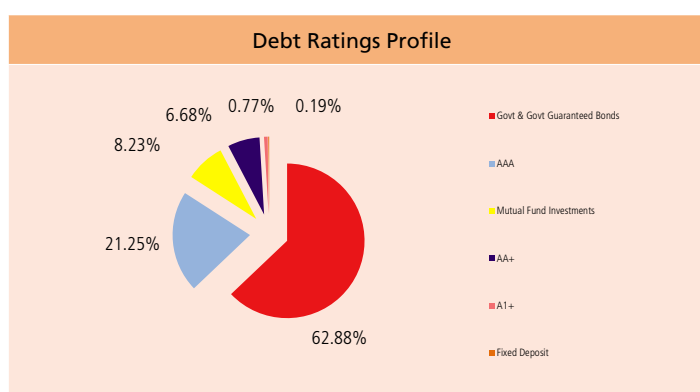
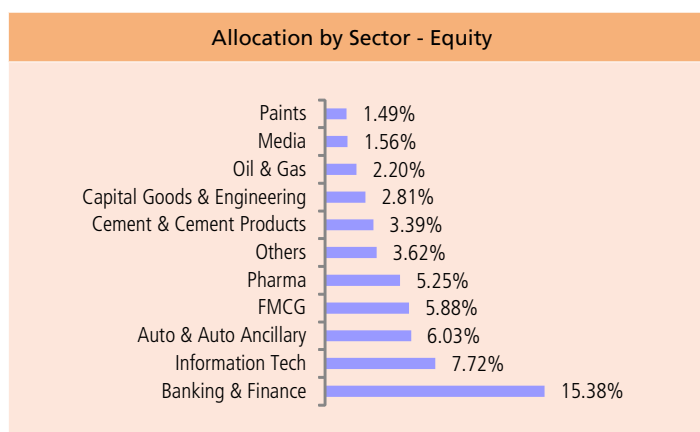
Equity	% to Fund
Infosys Ltd	5.21%
HDFC Bank Ltd	3.79%
R Shares Banking ETF	2.28%
IT C Ltd	2.27%
IndusInd Bank Limited	2.15%
Sun Pharmaceuticals Ltd	1.98%
Britannia Industries Ltd	1.92%
Larsen And Toubro Ltd	1.89%
Tata Motors Ltd	1.76%
Axis Bank Ltd	1.74%
Maruti Suzuki India Ltd	1.73%
ICICI Bank Ltd	1.70%
Tata Consultancy Services Ltd	1.52%
Kotak Banking ETF - Dividend Payout Option	1.38%
YES BANK LTD	1.33%
UltraTech Cement Ltd	1.28%
Mahindra & Mahindra Ltd	1.20%
Bharat Petroleum Corporation Ltd	1.16%
Asian Paints Ltd	1.16%
Hindustan Petroleum Corporation Ltd	1.03%
Others (Details in the Annexure)	16.86%
<b>Total</b>	<b>55.33%</b>

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	8.05%
8.30% GOI - 31.12.2042	6.98%
8.13% GOI - 22.06.2045	5.69%
Mutual Fund Investments	3.57%
8.24% GOI - 10.11.2033	1.89%
7.02% GOI - 17.08.2016	1.47%
1.44% INFLATION INDEX GS 2023	1.13%
8.55% Sundaram Finance - 27.10.17	0.64%
8.30% REC - 10.04.2025	0.53%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.50%
8.92% L&T Finance Ltd. - 06.07.2018	0.45%
7.59% GOI 2016-12.04.16	0.41%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.40%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.39%
9.24% HDFC - 24.06.2024	0.37%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.37%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.37%
10.05% Bajaj Finance Ltd - 10.01.2017	0.36%
8.45% HDFC - 25.02.2025	0.35%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	0.35%
Current Asset/Liabilities	1.28%
Others	9.23%
<b>Total</b>	<b>44.78%</b>

Assets Under Management (in ₹ Lakhs)
27,946.21



Approved Asset Allocation	
Equity	Non Equity
30-60%	40-70%



## KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)

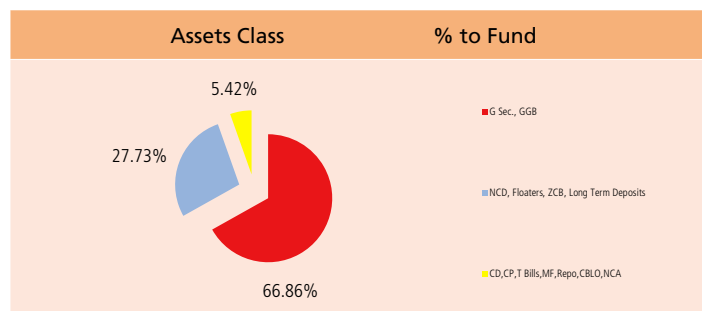
**Fund Strategy :** Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Bond Fund	Benchmark
Inception (15-Apr-04)	9.0%	6.3%
10 years	9.8%	7.1%
7 years	9.6%	7.5%
6 years	9.3%	7.9%
5 years	9.6%	8.7%
4 years	9.3%	8.8%
3 years	8.3%	8.6%
2 years	11.1%	11.3%
1 year	4.6%	7.3%
6 mth	2.7%	4.2%
3 mth	-0.5%	1.1%
1 mth	-0.3%	0.5%

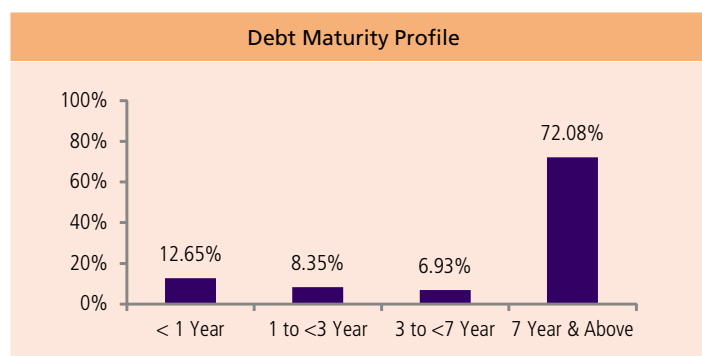
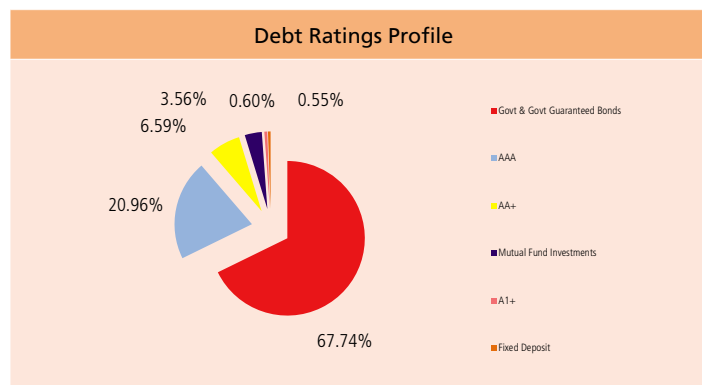
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	20.08%
8.30% GOI - 31.12.2042	17.39%
8.13% GOI - 22.06.2045	14.33%
8.24% GOI - 10.11.2033	4.65%
7.02% GOI - 17.08.2016	3.55%
Mutual Fund Investments	3.52%
1.44% INFLATION INDEX GS 2023	2.13%
8.55% Sundaram Finance - 27.10.17	1.61%
8.30% REC - 10.04.2025	1.24%
9.78% Tata Sons - 13.01.2019	1.04%
8.92% L&T Finance Ltd. - 06.07.2018	1.04%
7.59% GOI 2016-12.04.16	0.99%
9.24% HDFC - 24.06.2024	0.91%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.84%
8.45% HDFC - 25.02.2025	0.83%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.79%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.75%
8.23% MAH SDL - 09.09.2025	0.73%
8.75% Mahindra and Mahindra Financial Services Ltd- 31.07.20	0.73%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.72%
Current Asset/Liabilities	1.30%
Others	20.83%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
72,778.74



Approved Asset Allocation	
Equity	Non Equity
-	100%



**KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)**

**Fund Strategy :** Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

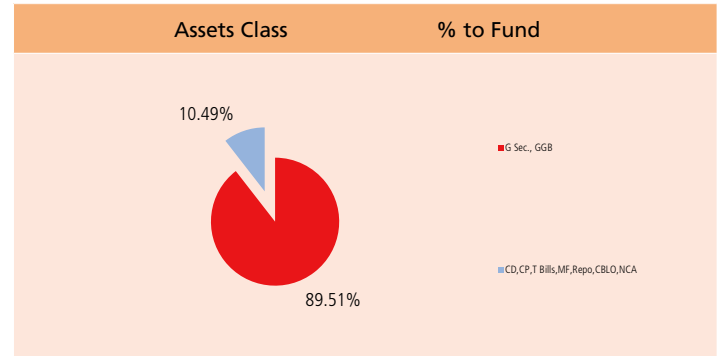
Performance Meter	Kotak Group Gilt Fund	Benchmark
Inception (27-Jun-03)	7.5%	7.4%
10 years	8.3%	8.2%
7 years	7.6%	7.4%
6 years	8.3%	8.5%
5 years	8.9%	9.2%
4 years	8.9%	9.3%
3 years	7.9%	8.7%
2 years	11.7%	11.6%
1 year	4.0%	6.9%
6 mth	2.5%	4.4%
3 mth	-0.7%	1.3%
1 mth	-0.3%	0.6%

Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

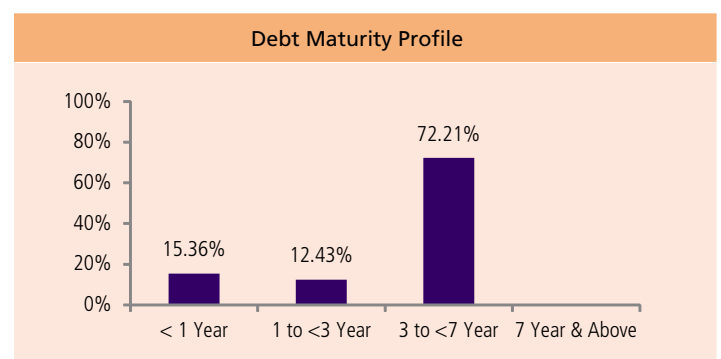
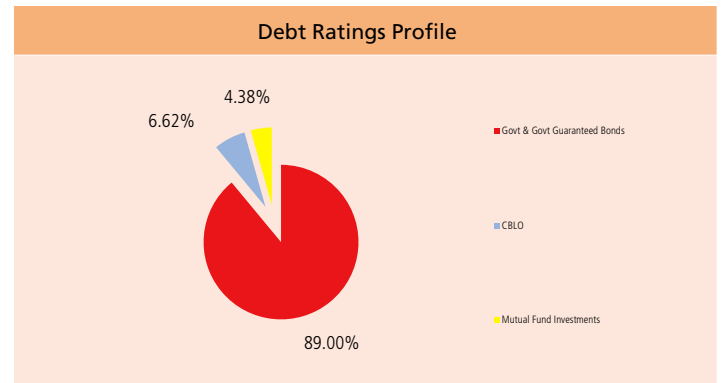
Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	19.90%
8.30% GOI - 31.12.2042	18.65%
8.13% GOI - 22.06.2045	16.31%
CBLO Investments	6.66%
8.24% GOI - 10.11.2033	4.47%
Mutual Fund Investments	4.41%
7.02% GOI - 17.08.2016	3.43%
9.11% MP SDL - 28.05.2024	2.80%
9.39% GJ SDL - 20.11.2023	2.67%
8.99% MP SDL - 07.03.2022	2.40%
8.91% MAH SDL - 05.09.2022	2.31%
8.52% GJ SDL - 19.01.2021	2.12%
8.25% MH SDL - 13.05.2025	2.01%
8.63% MH SDL - 09.01.2023	1.97%
8.98% PN SDL - 14.10.2021	1.65%
1.44% INFLATION INDEX GS 2023	1.53%
7.59% GOI 2016-12.04.16	0.96%
8.20% GOI - 24.09.2025	0.90%
8.25% MH SDL - 10.06.2025	0.80%
8.23% MAH SDL - 09.09.2025	0.72%
Current Asset/Liabilities	-0.57%
Others	3.93%
<b>Total</b>	<b>100.00%</b>

**Assets Under Management (in ₹ Lakhs)**

2,403.71

**Approved Asset Allocation**

Equity	Non Equity
-	100%



**KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)**

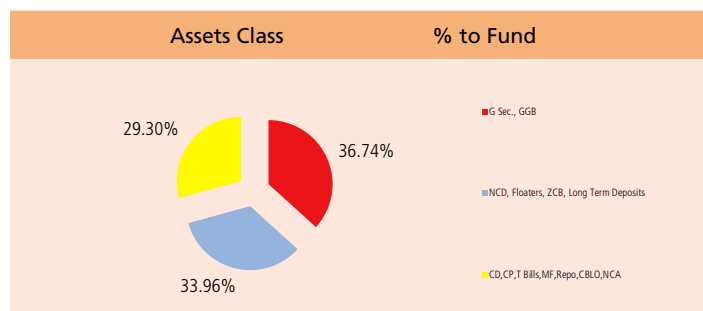
**Fund Strategy :** Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Floating Rate Fund	Benchmark
Inception (7-Dec-04)	8.0%	7.2%
10 years	8.3%	7.5%
7 years	8.2%	7.5%
6 years	8.8%	8.1%
5 years	9.4%	8.6%
4 years	9.7%	8.7%
3 years	9.9%	8.8%
2 years	9.3%	8.6%
1 year	7.3%	8.0%
6 mth	3.4%	3.7%
3 mth	1.4%	1.7%
1 mth	0.5%	0.5%

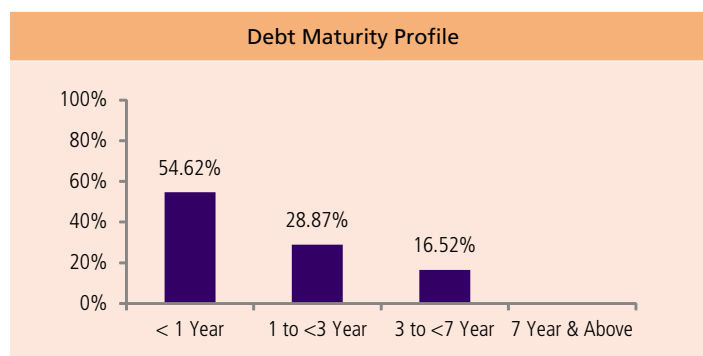
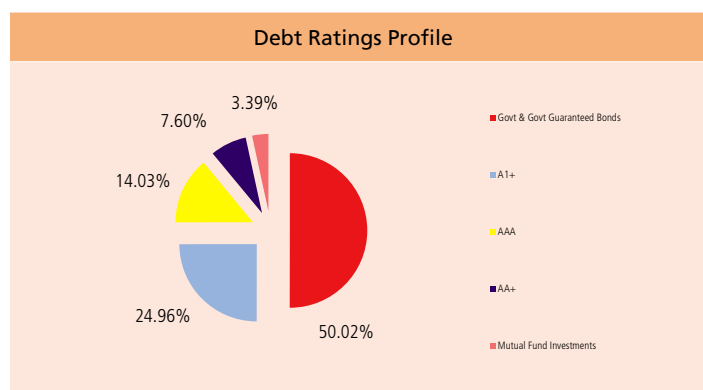
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
GOI FRB - 21.12.2020	12.62%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	7.73%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	7.50%
IL & FS CP 18.08.16	7.34%
8.19% GOI - 16.01.2020	6.75%
8.13% GOI - 22.06.2045	6.40%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	6.12%
State Bank of Patiala CD - 28.12.2016	5.38%
Corporation Bank CD - 14.12.2016	5.04%
5.59% GOI - 04.06.2016	4.58%
6.05% GOI - 12.06.2019	4.27%
Mutual Fund Investments	3.35%
TATA Capital Ltd CP - 19.08.16	2.94%
8.13% OMC GOI Special Bond - 16.10.21	2.82%
8.51% PN SDL - 10.04.2023	2.56%
9.37% MAH SDL - 04.12.2023	2.45%
Axis Bank CD - 27.10.2016	2.40%
7.28% GOI - 03.06.2019	2.02%
9.65% TN SDL - 12.03.2024	1.66%
Bajaj Finance Limited CP - 30.03.2016	1.52%
Current Asset/Liabilities	1.34%
Others	3.23%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
1,302.58



Approved Asset Allocation	
Equity	Non Equity
-	100%



## KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMFND-107)

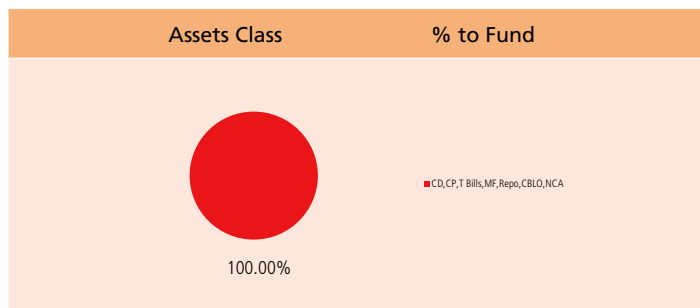
Fund Strategy : Will protect capital and not have downside risks.

Performance Meter	Kotak Group Money Market Fund	Benchmark
Inception (12-Aug-13)	8.7%	9.0%
7 years	n.a	n.a
6 years	n.a	n.a
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	8.2%	8.6%
1 year	8.0%	8.0%
6 mth	3.8%	3.7%
3 mth	2.1%	1.7%
1 mth	0.4%	0.5%

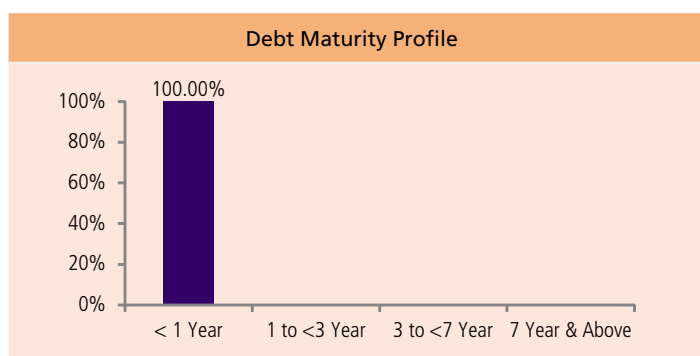
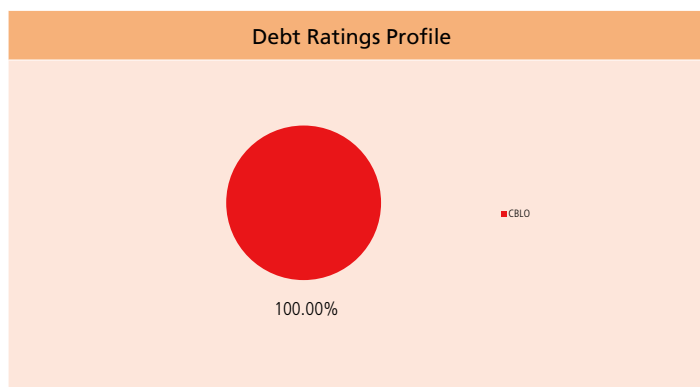
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
CBLO Investments	94.52%
Current Asset/Liabilities	5.48%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
21.16



Approved Asset Allocation	
Equity	Non Equity
-	100%





**KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)**

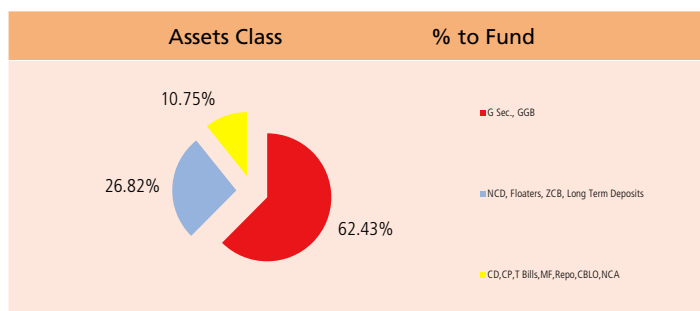
**Fund Strategy :** The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Performance Meter	Kotak Group Secure Capital Fund	Benchmark
Inception (12-Apr-11)	9.3%	8.7%
5 years	n.a	n.a
4 years	9.1%	8.8%
3 years	8.1%	8.6%
2 years	10.9%	11.3%
1 year	4.5%	7.3%
6 mth	2.6%	4.2%
3 mth	-0.6%	1.1%
1 mth	-0.3%	0.5%

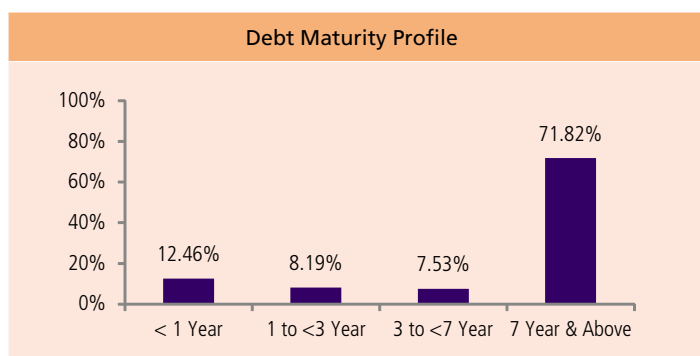
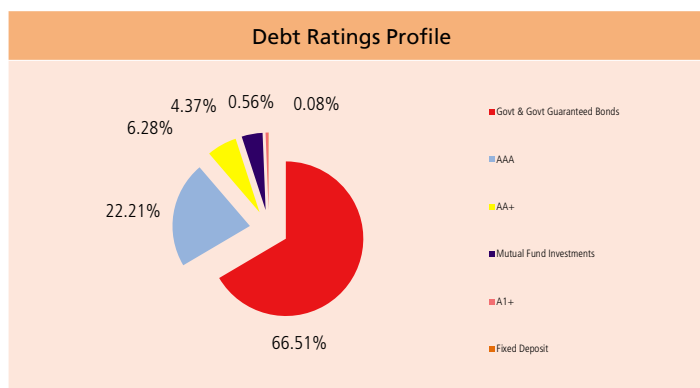
Benchmark Details: Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.17% GOI - 01.12.2044	19.29%
8.30% GOI - 31.12.2042	16.89%
8.13% GOI - 22.06.2045	13.64%
8.24% GOI - 10.11.2033	4.71%
Mutual Fund Investments	4.10%
7.02% GOI - 17.08.2016	3.62%
8.55% Sundaram Finance - 27.10.17	1.57%
8.30% REC - 10.04.2025	1.25%
8.92% L&T Finance Ltd. - 06.07.2018	1.19%
8.23% MAH SDL - 09.09.2025	1.16%
9.24% HDFC - 24.06.2024	0.98%
9.78% Tata Sons - 13.01.2019	0.98%
7.59% GOI 2016-12.04.16	0.90%
9.90% Tata Sons - 20.03.2019	0.82%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.80%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.78%
8.45% HDFC - 25.02.2025	0.78%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.76%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.72%
8.94% PFC - 25.03.2028	0.65%
Current Asset/Liabilities	6.13%
Others	18.29%
<b>Total</b>	<b>100.00%</b>

Assets Under Management (in ₹ Lakhs)
6,357.64



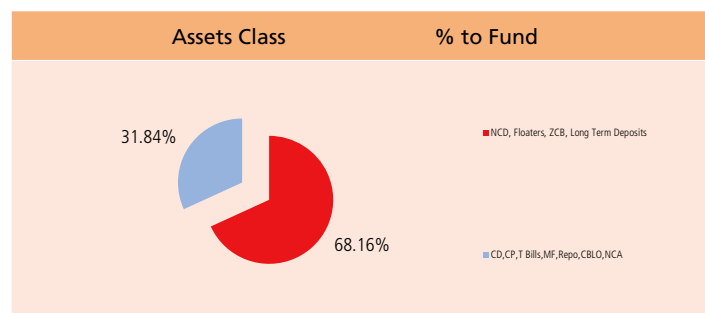
Approved Asset Allocation	
Equity	Non Equity
-	100%



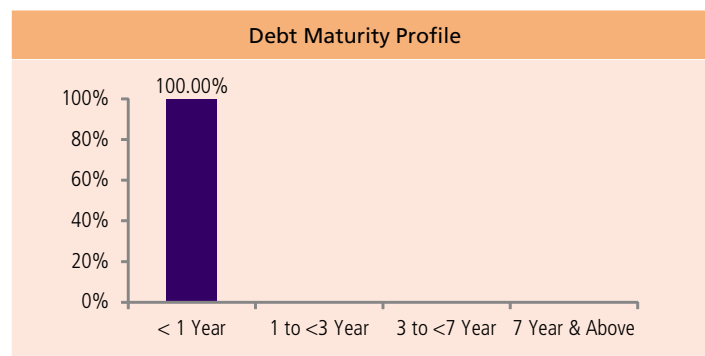
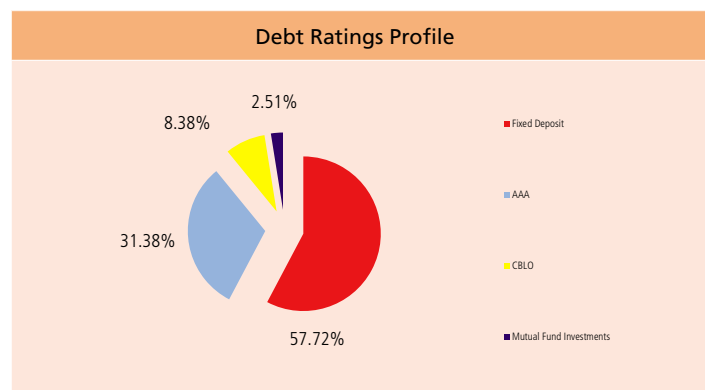
**KOTAK 57M FMP 07/04/2016 (ULGF-017-14/07/11-57FM070416-107)****Fund Strategy :** Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Performance Meter	Kotak Group 57M FMP	Benchmark
Inception (14-Jul-11)	9.2%	n.a.
5 years	n.a	n.a.
4 years	9.2%	n.a.
3 years	9.0%	n.a.
2 years	9.4%	n.a.
1 year	8.8%	n.a.
6 mth	4.3%	n.a.
3 mth	2.1%	n.a.
1 mth	0.7%	n.a.
Benchmark Details: N/A		

Assets Under Management (in ₹ Lakhs)
2,729.52



Approved Asset Allocation	
Equity	Non Equity
-	100%



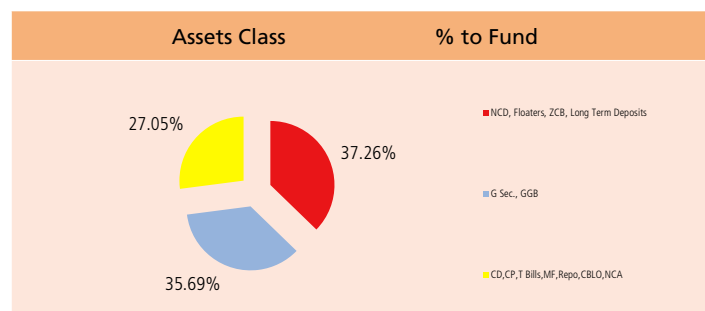
Debt Portfolio	% to Fund
9.70% ANDHRA BANK FD - 07.04.2016	7.55%
9.50% SYNDICATE BANK FD - 07.04.2016	7.51%
9.60% HDFC - 07.04.2016	7.34%
9.25% SBH FD - 07.04.2016	7.33%
9.25% IOB FD - 07.04.2016	7.29%
CBLO Investments	6.41%
9.62% PFC - 29.06.2016	6.26%
9.64% PGC - 31.05.2016	5.98%
9.74% LIC Housing Finance - 15.07.2016	4.42%
9.17% IDBI FD - 07.04.2016	3.70%
9.25% OBC FD - 07.04.2016	3.63%
9.25% SBBJ FD - 07.04.2016	3.63%
9.25% OBC FD1 - 07.04.2016	3.53%
Mutual Fund Investments	1.92%
Current Asset/Liabilities	23.50%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

**KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)****Fund Strategy :** Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Performance Meter	Kotak Group Short Term Bond Fund	Benchmark
Inception (19-Oct-15)	1.6%	1.7%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	n.a	n.a
1 year	n.a	n.a
6 mth	n.a	n.a
3 mth	1.4%	1.5%
1 mth	0.7%	0.5%

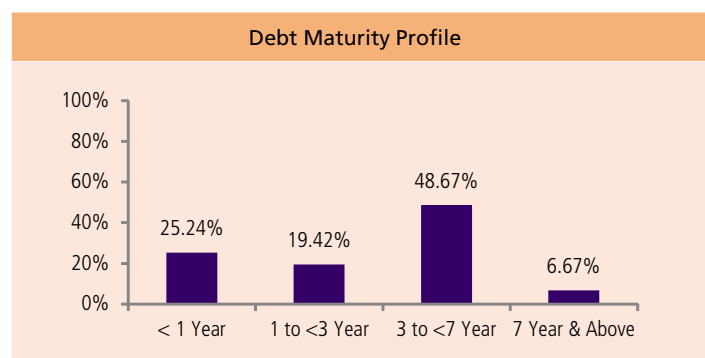
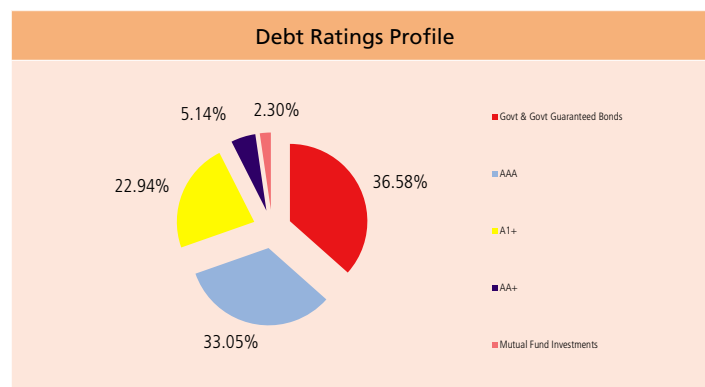
Benchmark Details: Crisil Short Term Bond Fund Index

Assets Under Management (in ₹ Lakhs)
1,018.09



Debt Portfolio	% to Fund
6.05% GOI - 12.06.2019	16.67%
9.40% REC - 20.07.2017	7.97%
ICICI Bank CD - 06.01.17	7.79%
8.19% GOI - 16.01.2020	7.54%
IL & FS CP 18.08.16	7.53%
9.70% PFC - 31.01.2020	7.21%
9.25% LIC Housing Finance - 12.11.2022	7.08%
TATA Capital Ltd CP - 19.08.16	7.06%
9.70% HDFC - 18.03.2017 P - 18.04.15	5.96%
8.13% GOI - 22.06.2045	5.34%
8.52% GJ SDL - 19.01.2021	4.97%
9.25% Tata Sons - 19.06.2019	4.02%
Sundaram Finance Ltd ZCB - 13.10.2017	2.55%
8.92% L&T Finance Ltd. - 06.07.2018	2.47%
Mutual Fund Investments	2.24%
8.17% GOI - 01.12.2044	1.17%
Current Asset/Liabilities	2.43%
Others	0.00%
<b>Total</b>	<b>100.00%</b>

Approved Asset Allocation	
Equity	Non Equity
-	100%



## ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	CLASSIC OPPORTUNITIES FUND
Others	34.32%
HCL Technologies Ltd	1.60%
Whirlpool Of India Ltd	1.51%
R Shares Banking ETF	1.49%
Asian Paints Ltd	1.31%
Titan Industries Ltd	1.25%
Ashok Leyland Ltd	1.22%
Reliance Industries Ltd	1.21%
Aurobindo Pharma Ltd	1.21%
Coal India Ltd	1.18%
Bharat Electronics Ltd	1.14%
T V S Motor Co. Ltd.	1.13%
Bayer Cropsience Ltd	1.11%
Torrent Pharmaceuticals Ltd	1.04%
Strides Arcolab Ltd	0.97%
The Ramco Cements Limited	0.97%
IDFC Bank Ltd	0.93%
F A G Bearings India Ltd	0.93%
Arvind Ltd	0.90%
Mundra Port and Special Economic Zone Ltd	0.88%
Bharat Forge Ltd	0.88%
Supreme Industries Ltd	0.85%
Kajaria Ceramics Limited	0.84%
Eicher Motors Limited	0.83%
Voltas Ltd	0.75%
Gujarat State Petronet Ltd	0.70%
ABB Ltd	0.68%
Dish TV India Ltd	0.64%
Motherson Sumi Systems Ltd	0.63%
Jubilant Foodworks Ltd	0.63%
United Spirits Ltd	0.60%
National Buildings Construction Corporation Ltd	0.60%
Max Financial Services Ltd	0.57%
Sadbhav Infrastructure Project Ltd	0.55%
JK Cement Limited	0.45%
Container Corporation of India Ltd	0.44%
Greenply Industries Ltd	0.43%
Bank of Baroda	0.39%
Infrastructure Development Finance Company Ltd	0.37%
Petronet L N G Ltd	0.28%
Max India Ltd - Taurus	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Max Ventures & Industries Limited	0.02%
Cipla Ltd	0.02%
Emami Ltd	0.02%

Equity	DYNAMIC FLOOR FUND II
Others	10.95%
HCL Technologies Ltd	0.66%
Hindustan Petroleum Corporation Ltd	0.65%
Lupin Ltd	0.59%
Coal India Ltd	0.59%
Shree Cement Ltd	0.57%
Hero Honda Motors Ltd	0.47%
Aurobindo Pharma Ltd	0.42%
Ambuja Cements Ltd	0.41%
T V S Motor Co. Ltd.	0.40%
Mundra Port and Special Economic Zone Ltd	0.40%
Godrej Consumer Products Limited	0.38%
Dish TV India Ltd	0.37%
Whirlpool Of India Ltd	0.36%
Strides Arcolab Ltd	0.36%
The Ramco Cements Limited	0.33%
Titan Industries Ltd	0.32%
Torrent Pharmaceuticals Ltd	0.31%
Ashoka Buildcon Ltd	0.30%
Voltas Ltd	0.28%
IDFC Bank Ltd	0.26%
ABB Ltd	0.25%
Indian Hotels Company Ltd	0.23%
Bharat Forge Ltd	0.23%
Supreme Industries Ltd	0.22%
Berger Paints India Ltd	0.22%
Emami Ltd	0.20%
Divis Laboratories Ltd	0.18%
Cipla Ltd	0.17%
Infrastructure Development Finance Company Ltd	0.16%
Ashok Leyland Ltd	0.15%
Max Financial Services Ltd	0.15%
Bharat Electronics Ltd	0.09%
F A G Bearings India Ltd	0.09%
Container Corporation of India Ltd	0.08%
Greenply Industries Ltd	0.05%
Max India Ltd - Taurus	0.04%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.00%

Equity	FRONTLINE EQUITY FUND
Others	29.38%
Hindustan Petroleum Corporation Ltd	1.74%
Zee Entertainment Enterprises Ltd	1.67%
Lupin Ltd	1.62%
Shree Cement Ltd	1.47%
Coal India Ltd	1.32%
Ambuja Cements Ltd	1.27%
Hero Honda Motors Ltd	1.20%
Aurobindo Pharma Ltd	1.03%
T V S Motor Co. Ltd.	1.00%
Godrej Consumer Products Limited	0.96%
Mundra Port and Special Economic Zone Ltd	0.93%
Whirlpool Of India Ltd	0.93%
Strides Arcolab Ltd	0.92%
Dish TV India Ltd	0.90%
Torrent Pharmaceuticals Ltd	0.90%
Ashoka Buildcon Ltd	0.87%
The Ramco Cements Limited	0.86%
Greenply Industries Ltd	0.77%
Cipla Ltd	0.77%
Voltas Ltd	0.74%
IDFC Bank Ltd	0.66%
Indian Hotels Company Ltd	0.66%
Emami Ltd	0.64%
Titan Industries Ltd	0.59%
Supreme Industries Ltd	0.59%
Berger Paints India Ltd	0.56%
ABB Ltd	0.55%
Bharat Forge Ltd	0.50%
Infrastructure Development Finance Company Ltd	0.46%
Divis Laboratories Ltd	0.46%
F A G Bearings India Ltd	0.44%
Max Financial Services Ltd	0.40%
Bharat Electronics Ltd	0.27%
Ashok Leyland Ltd	0.19%
Container Corporation of India Ltd	0.18%
The Indian Hotels Company Limited	0.14%
Max India Ltd - Taurus	0.12%
I F B Industries Ltd	0.03%
Havells India Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Gujarat State Petronet Ltd	0.02%
Max Ventures & Industries Limited	0.01%

Equity	BALANCED FUND
Others	15.59%
Hindustan Petroleum Corporation Ltd	0.95%
Zee Entertainment Enterprises Ltd	0.94%
Lupin Ltd	0.84%
Shree Cement Ltd	0.80%
Ambuja Cements Ltd	0.71%
Coal India Ltd	0.70%
Hero Honda Motors Ltd	0.60%
Aurobindo Pharma Ltd	0.59%
Godrej Consumer Products Limited	0.56%
T V S Motor Co. Ltd.	0.54%
Whirlpool Of India Ltd	0.52%
Strides Arcolab Ltd	0.52%
Dish TV India Ltd	0.49%
Torrent Pharmaceuticals Ltd	0.48%
Mundra Port and Special Economic Zone Ltd	0.47%
The Ramco Cements Limited	0.45%
Cipla Ltd	0.41%
Ashoka Buildcon Ltd	0.41%
Greenply Industries Ltd	0.39%
Voltas Ltd	0.39%
IDFC Bank Ltd	0.36%
Titan Industries Ltd	0.32%
Indian Hotels Company Ltd	0.32%
Berger Paints India Ltd	0.31%
ABB Ltd	0.30%
Max Financial Services Ltd	0.29%
Bharat Forge Ltd	0.28%
Infrastructure Development Finance Company Ltd	0.25%
F A G Bearings India Ltd	0.24%
Divis Laboratories Ltd	0.23%
Supreme Industries Ltd	0.21%
Emami Ltd	0.21%
Bharat Electronics Ltd	0.14%
Ashok Leyland Ltd	0.11%
Container Corporation of India Ltd	0.10%
The Indian Hotels Company Limited	0.06%
Max India Ltd - Taurus	0.06%
Gujarat State Petronet Ltd	0.01%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
I F B Industries Ltd	0.01%
Max Ventures & Industries Limited	0.01%

## ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK OPPORTUNITIES FUND
Others	34.78%
R Shares Banking ETF	1.56%
Whirlpool Of India Ltd	1.55%
Zee Entertainment Enterprises Ltd	1.54%
Asian Paints Ltd	1.32%
Titan Industries Ltd	1.26%
Aurobindo Pharma Ltd	1.24%
Ashok Leyland Ltd	1.22%
Reliance Industries Ltd	1.22%
Coal India Ltd	1.19%
Bharat Electronics Ltd	1.15%
Bayer Cropscience Ltd	1.14%
T V S Motor Co. Ltd.	1.13%
Torrent Pharmaceuticals Ltd	1.01%
Strides Arcolab Ltd	0.99%
The Ramco Cements Limited	0.98%
F A G Bearings India Ltd	0.95%
IDFC Bank Ltd	0.95%
Arvind Ltd	0.90%
Mundra Port and Special Economic Zone Ltd	0.90%
Bharat Forge Ltd	0.89%
Kajaria Ceramics Limited	0.87%
Supreme Industries Ltd	0.85%
Eicher Motors Limited	0.83%
Voltas Ltd	0.75%
Gujarat State Petronet Ltd	0.70%
ABB Ltd	0.69%
Jubilant Foodworks Ltd	0.65%
Dish TV India Ltd	0.64%
Motherson Sumi Systems Ltd	0.64%
National Buildings Construction Corporation Ltd	0.63%
United Spirits Ltd	0.61%
Max Financial Services Ltd	0.57%
Sadbhav Infrastructure Project Ltd	0.56%
JK Cement Limited	0.50%
Container Corporation of India Ltd	0.45%
Greenply Industries Ltd	0.43%
Bank of Baroda	0.40%
Infrastructure Development Finance Company Ltd	0.38%
Petronet L N G Ltd	0.28%
Max India Ltd - Taurus	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Max Ventures & Industries Limited	0.02%
Emami Ltd	0.02%
Cipla Ltd	0.01%

Equity	GUARANTEE FUND
Others	7.03%
Dr Reddys Laboratories Ltd	0.41%
Bajaj Auto Ltd	0.40%
Hero Honda Motors Ltd	0.39%
National Thermal Power Corporation Ltd	0.38%
Power Grid Corporation of India Ltd	0.37%
IndusInd Bank Limited	0.37%
Wipro Ltd	0.35%
UltraTech Cement Ltd	0.34%
Coal India Ltd	0.33%
Cipla Ltd	0.31%
Tech Mahindra Ltd	0.30%
Zee Entertainment Enterprises Ltd	0.28%
Grasim Industries Ltd	0.25%
Mundra Port and Special Economic Zone Ltd	0.24%
Bharat Petroleum Corporation Ltd	0.24%
GAIL (India) Ltd	0.23%
Ambuja Cements Ltd	0.21%
Bosch Ltd	0.20%
YES BANK LTD	0.20%
Bharat Heavy Electricals Ltd	0.18%
Tata Steel Ltd	0.17%
ACC Ltd	0.16%
Idea Cellular Ltd	0.15%
Hindalco Industries Ltd	0.12%
Tata Power Company Ltd	0.11%
Vedanta Limited	0.11%
Bank of Baroda	0.10%
Cairn India Ltd	0.06%
Punjab National Bank	0.05%

Equity	KOTAK AGGRESSIVE GROWTH FUND
Others	24.31%
Zee Entertainment Enterprises Ltd	1.94%
Shree Cement Ltd	1.64%
HCL Technologies Ltd	1.61%
Lupin Ltd	1.56%
Coal India Ltd	1.41%
Hero Honda Motors Ltd	1.36%
Voltas Ltd	1.08%
Mundra Port and Special Economic Zone Ltd	1.02%
Ambuja Cements Ltd	1.00%
Dish TV India Ltd	0.90%
Godrej Consumer Products Limited	0.90%
Aurobindo Pharma Ltd	0.87%
Strides Arcolab Ltd	0.85%
Cipla Ltd	0.85%
IDFC Bank Ltd	0.73%
Berger Paints India Ltd	0.70%
Divis Laboratories Ltd	0.65%
Titan Industries Ltd	0.64%
Torrent Pharmaceuticals Ltd	0.56%
The Ramco Cements Limited	0.55%
Infrastructure Development Finance Company Ltd	0.49%
Indian Hotels Company Ltd	0.47%
Max Financial Services Ltd	0.44%
Supreme Industries Ltd	0.38%
ABB Ltd	0.34%
Bharat Forge Ltd	0.31%
Bharat Electronics Ltd	0.28%
Container Corporation of India Ltd	0.23%
The Indian Hotels Company Limited	0.22%
Max India Ltd - Taurus	0.13%
Ashok Leyland Ltd	0.10%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%
Gujarat State Petronet Ltd	0.02%
Max Ventures & Industries Limited	0.02%

Equity	KOTAK DYNAMIC GROWTH FUND
Others	22.58%
Zee Entertainment Enterprises Ltd	1.34%
HCL Technologies Ltd	1.31%
Lupin Ltd	1.18%
Shree Cement Ltd	1.16%
Coal India Ltd	1.12%
Ambuja Cements Ltd	0.97%
Hero Honda Motors Ltd	0.93%
Aurobindo Pharma Ltd	0.81%
Mundra Port and Special Economic Zone Ltd	0.81%
T V S Motor Co. Ltd.	0.80%
Whirlpool Of India Ltd	0.80%
Godrej Consumer Products Limited	0.74%
Dish TV India Ltd	0.72%
Strides Arcolab Ltd	0.72%
The Ramco Cements Limited	0.68%
Voltas Ltd	0.63%
Greenply Industries Ltd	0.62%
Torrent Pharmaceuticals Ltd	0.60%
Ashoka Buildcon Ltd	0.60%
IDFC Bank Ltd	0.54%
Cipla Ltd	0.52%
Titan Industries Ltd	0.49%
Indian Hotels Company Ltd	0.45%
Berger Paints India Ltd	0.44%
ABB Ltd	0.43%
Bharat Forge Ltd	0.40%
Infrastructure Development Finance Company Ltd	0.38%
F A G Bearings India Ltd	0.35%
Max Financial Services Ltd	0.34%
Supreme Industries Ltd	0.30%
Emami Ltd	0.28%
Divis Laboratories Ltd	0.26%
Bharat Electronics Ltd	0.21%
The Indian Hotels Company Limited	0.17%
Ashok Leyland Ltd	0.16%
Container Corporation of India Ltd	0.15%
Max India Ltd - Taurus	0.10%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%
I F B Industries Ltd	0.01%

## ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	DYNAMIC FLOOR FUND
Others	8.51%
Coal India Ltd	0.59%
Bharat Petroleum Corporation Ltd	0.55%
Lupin Ltd	0.49%
Zee Entertainment Enterprises Ltd	0.45%
Hero Honda Motors Ltd	0.45%
Shree Cement Ltd	0.44%
Titan Industries Ltd	0.43%
Ambuja Cements Ltd	0.41%
Godrej Consumer Products Limited	0.40%
Ashoka Buildcon Ltd	0.39%
Mundra Port and Special Economic Zone Ltd	0.38%
The Ramco Cements Limited	0.31%
T V S Motor Co. Ltd.	0.29%
Voltas Ltd	0.29%
Aurobindo Pharma Ltd	0.27%
Strides Arcolab Ltd	0.25%
ABB Ltd	0.24%
Whirlpool Of India Ltd	0.22%
Greenply Industries Ltd	0.22%
Indraprastha Gas Ltd	0.19%
Cipla Ltd	0.17%
Bharat Forge Ltd	0.16%
Indian Hotels Company Ltd	0.14%
Ashok Leyland Ltd	0.14%
Divis Laboratories Ltd	0.13%
Emami Ltd	0.13%
Bank of Baroda	0.10%
Berger Paints India Ltd	0.10%
Supreme Industries Ltd	0.06%
IDFC Bank Ltd	0.06%
F A G Bearings India Ltd	0.05%
Gujarat State Petronet Ltd	0.01%

Equity	KOTAK DYNAMIC BALANCED FUND
Others	16.63%
Zee Entertainment Enterprises Ltd	0.98%
HCL Technologies Ltd	0.97%
Lupin Ltd	0.87%
Shree Cement Ltd	0.84%
Coal India Ltd	0.81%
Ambuja Cements Ltd	0.73%
Aurobindo Pharma Ltd	0.59%
Mundra Port and Special Economic Zone Ltd	0.59%
Whirlpool Of India Ltd	0.58%
Hero Honda Motors Ltd	0.57%
T V S Motor Co. Ltd.	0.57%
Torrent Pharmaceuticals Ltd	0.55%
Godrej Consumer Products Limited	0.54%
Strides Arcolab Ltd	0.53%
Dish TV India Ltd	0.52%
The Ramco Cements Limited	0.50%
Voltas Ltd	0.46%
Cipla Ltd	0.45%
Greenply Industries Ltd	0.44%
Ashoka Buildcon Ltd	0.44%
IDFC Bank Ltd	0.39%
Titan Industries Ltd	0.36%
Berger Paints India Ltd	0.33%
Indian Hotels Company Ltd	0.33%
ABB Ltd	0.31%
Bharat Forge Ltd	0.29%
Infrastructure Development Finance Company Ltd	0.28%
Max Financial Services Ltd	0.26%
F A G Bearings India Ltd	0.25%
Divis Laboratories Ltd	0.22%
Supreme Industries Ltd	0.22%
Emami Ltd	0.21%
Bharat Electronics Ltd	0.15%
The Indian Hotels Company Limited	0.13%
Ashok Leyland Ltd	0.11%
Container Corporation of India Ltd	0.11%
Max India Ltd - Taurus	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%
I F B Industries Ltd	0.01%

Equity	PEAK GUARANTEE FUND I
Others	6.61%
Dr Reddys Laboratories Ltd	0.39%
Bajaj Auto Ltd	0.37%
Hero Honda Motors Ltd	0.37%
National Thermal Power Corporation Ltd	0.35%
Power Grid Corporation of India Ltd	0.35%
IndusInd Bank Limited	0.34%
Wipro Ltd	0.33%
UltraTech Cement Ltd	0.32%
Coal India Ltd	0.31%
Cipla Ltd	0.29%
Tech Mahindra Ltd	0.28%
Zee Entertainment Enterprises Ltd	0.27%
Grasim Industries Ltd	0.23%
Mundra Port and Special Economic Zone Ltd	0.23%
Bharat Petroleum Corporation Ltd	0.23%
GAIL (India) Ltd	0.22%
Ambuja Cements Ltd	0.20%
Bosch Ltd	0.19%
YES BANK LTD	0.19%
Bharat Heavy Electricals Ltd	0.17%
Tata Steel Ltd	0.16%
ACC Ltd	0.15%
Idea Cellular Ltd	0.15%
Hindalco Industries Ltd	0.11%
Tata Power Company Ltd	0.11%
Vedanta Limited	0.10%
Bank of Baroda	0.09%
Cairn India Ltd	0.05%
Punjab National Bank	0.05%

Equity	KOTAK GUARANTEED GROWTH FUND
Others	15.78%
Zee Entertainment Enterprises Ltd	0.95%
HCL Technologies Ltd	0.94%
Lupin Ltd	0.85%
Shree Cement Ltd	0.83%
Coal India Ltd	0.78%
Hero Honda Motors Ltd	0.66%
Whirlpool Of India Ltd	0.58%
Aurobindo Pharma Ltd	0.58%
T V S Motor Co. Ltd.	0.57%
Mundra Port and Special Economic Zone Ltd	0.57%
Godrej Consumer Products Limited	0.53%
Torrent Pharmaceuticals Ltd	0.52%
Dish TV India Ltd	0.51%
Strides Arcolab Ltd	0.51%
The Ramco Cements Limited	0.48%
Voltas Ltd	0.44%
Ashoka Buildcon Ltd	0.42%
Greenply Industries Ltd	0.42%
IDFC Bank Ltd	0.38%
F A G Bearings India Ltd	0.36%
Titan Industries Ltd	0.35%
Ambuja Cements Ltd	0.34%
Berger Paints India Ltd	0.33%
Indian Hotels Company Ltd	0.31%
ABB Ltd	0.31%
Bharat Forge Ltd	0.28%
Infrastructure Development Finance Company Ltd	0.27%
Cipla Ltd	0.25%
Max Financial Services Ltd	0.24%
Divis Laboratories Ltd	0.22%
Supreme Industries Ltd	0.21%
Emami Ltd	0.20%
Bharat Electronics Ltd	0.14%
The Indian Hotels Company Limited	0.13%
Ashok Leyland Ltd	0.11%
Container Corporation of India Ltd	0.11%
Max India Ltd - Taurus	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
I F B Industries Ltd	0.01%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%
Havells India Ltd	0.01%
Grasim Industries Ltd	0.00%

## ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK GUARANTEED BALANCED FUND
Others	13.01%
HCL Technologies Ltd	0.77%
Hindustan Petroleum Corporation Ltd	0.76%
Lupin Ltd	0.70%
Shree Cement Ltd	0.68%
Coal India Ltd	0.66%
Hero Honda Motors Ltd	0.55%
Whirlpool Of India Ltd	0.49%
Mundra Port and Special Economic Zone Ltd	0.48%
Aurobindo Pharma Ltd	0.48%
T V S Motor Co. Ltd.	0.47%
Torrent Pharmaceuticals Ltd	0.44%
Godrej Consumer Products Limited	0.43%
Dish TV India Ltd	0.43%
Strides Arcolab Ltd	0.42%
The Ramco Cements Limited	0.39%
Voltas Ltd	0.37%
Greenply Industries Ltd	0.35%
Ashoka Buildcon Ltd	0.35%
IDFC Bank Ltd	0.32%
F A G Bearings India Ltd	0.30%
Titan Industries Ltd	0.29%
Ambuja Cements Ltd	0.28%
Berger Paints India Ltd	0.26%
ABB Ltd	0.25%
Indian Hotels Company Ltd	0.25%
Bharat Forge Ltd	0.23%
Infrastructure Development Finance Company Ltd	0.23%
Cipla Ltd	0.20%
Divis Laboratories Ltd	0.18%
Supreme Industries Ltd	0.18%
Max Financial Services Ltd	0.17%
Emami Ltd	0.16%
Bharat Electronics Ltd	0.12%
The Indian Hotels Company Limited	0.11%
Ashok Leyland Ltd	0.09%
Container Corporation of India Ltd	0.09%
Max India Ltd - Taurus	0.05%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%

Equity	KOTAK PENSION OPPORTUNITIES FUND
Others	35.05%
R Shares Banking ETF	1.58%
HCL Technologies Ltd	1.57%
Whirlpool Of India Ltd	1.56%
Asian Paints Ltd	1.34%
Titan Industries Ltd	1.27%
Aurobindo Pharma Ltd	1.24%
Ashok Leyland Ltd	1.23%
Coal India Ltd	1.19%
Reliance Industries Ltd	1.17%
Bharat Electronics Ltd	1.16%
Bayer Cropsience Ltd	1.14%
T V S Motor Co. Ltd.	1.13%
Torrent Pharmaceuticals Ltd	1.09%
Strides Arcolab Ltd	1.00%
The Ramco Cements Limited	0.99%
F A G Bearings India Ltd	0.96%
IDFC Bank Ltd	0.95%
Arvind Ltd	0.91%
Mundra Port and Special Economic Zone Ltd	0.90%
Bharat Forge Ltd	0.90%
Kajaria Ceramics Limited	0.89%
Supreme Industries Ltd	0.86%
Eicher Motors Limited	0.83%
Voltas Ltd	0.76%
Gujarat State Petronet Ltd	0.70%
ABB Ltd	0.69%
Jubilant Foodworks Ltd	0.65%
Motherson Sumi Systems Ltd	0.65%
Dish TV India Ltd	0.65%
National Buildings Construction Corporation Ltd	0.64%
United Spirits Ltd	0.61%
Max Financial Services Ltd	0.57%
Sadbhav Infrastructure Project Ltd	0.56%
JK Cement Limited	0.49%
Container Corporation of India Ltd	0.46%
Greenply Industries Ltd	0.44%
Bank of Baroda	0.40%
Infrastructure Development Finance Company Ltd	0.38%
Petronet L N G Ltd	0.28%
Max India Ltd - Taurus	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Max Ventures & Industries Limited	0.02%
Cipla Ltd	0.02%
Emami Ltd	0.02%

Equity	PENSION CLASSIC OPPORTUNITIES FUND
Others	34.93%
HCL Technologies Ltd	1.59%
Whirlpool Of India Ltd	1.59%
Zee Entertainment Enterprises Ltd	1.53%
Asian Paints Ltd	1.35%
Aurobindo Pharma Ltd	1.30%
Titan Industries Ltd	1.27%
Coal India Ltd	1.23%
Bayer Cropsience Ltd	1.20%
Reliance Industries Ltd	1.17%
Bharat Electronics Ltd	1.16%
T V S Motor Co. Ltd.	1.13%
Ashok Leyland Ltd	1.10%
Strides Arcolab Ltd	1.07%
Torrent Pharmaceuticals Ltd	1.06%
IDFC Bank Ltd	0.98%
F A G Bearings India Ltd	0.98%
The Ramco Cements Limited	0.95%
Mundra Port and Special Economic Zone Ltd	0.94%
Bharat Forge Ltd	0.94%
Arvind Ltd	0.90%
Kajaria Ceramics Limited	0.87%
Voltas Ltd	0.77%
Eicher Motors Limited	0.76%
Gujarat State Petronet Ltd	0.70%
ABB Ltd	0.69%
Dish TV India Ltd	0.65%
United Spirits Ltd	0.64%
Motherson Sumi Systems Ltd	0.64%
Jubilant Foodworks Ltd	0.62%
National Buildings Construction Corporation Ltd	0.62%
Supreme Industries Ltd	0.57%
Max Financial Services Ltd	0.57%
Sadbhav Infrastructure Project Ltd	0.57%
JK Cement Limited	0.55%
Container Corporation of India Ltd	0.52%
Infrastructure Development Finance Company Ltd	0.44%
Bank of Baroda	0.43%
Greenply Industries Ltd	0.37%
Petronet L N G Ltd	0.28%
Max India Ltd - Taurus	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%
Max Ventures & Industries Limited	0.02%
Emami Ltd	0.02%

Equity	PENSION FRONTLINE EQUITY FUND
Others	28.87%
Bharat Petroleum Corporation Ltd	1.71%
HCL Technologies Ltd	1.68%
Coal India Ltd	1.55%
Ambuja Cements Ltd	1.31%
Lupin Ltd	1.30%
Hero Honda Motors Ltd	1.27%
Shree Cement Ltd	1.16%
Whirlpool Of India Ltd	1.13%
T V S Motor Co. Ltd.	1.07%
Aurobindo Pharma Ltd	1.05%
Mundra Port and Special Economic Zone Ltd	1.04%
Dish TV India Ltd	0.97%
Godrej Consumer Products Limited	0.95%
Strides Arcolab Ltd	0.95%
The Ramco Cements Limited	0.89%
Voltas Ltd	0.86%
Greenply Industries Ltd	0.85%
Ashoka Buildcon Ltd	0.80%
Torrent Pharmaceuticals Ltd	0.75%
IDFC Bank Ltd	0.72%
Titan Industries Ltd	0.67%
Berger Paints India Ltd	0.57%
ABB Ltd	0.57%
Indian Hotels Company Ltd	0.53%
Bharat Forge Ltd	0.52%
Max Financial Services Ltd	0.47%
F A G Bearings India Ltd	0.47%
Cipla Ltd	0.46%
Supreme Industries Ltd	0.40%
Infrastructure Development Finance Company Ltd	0.37%
Emami Ltd	0.36%
Divis Laboratories Ltd	0.33%
Bharat Electronics Ltd	0.26%
The Indian Hotels Company Limited	0.24%
Ashok Leyland Ltd	0.21%
Container Corporation of India Ltd	0.21%
Max India Ltd - Taurus	0.14%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%
Max Ventures & Industries Limited	0.02%
I F B Industries Ltd	0.02%
Gujarat State Petronet Ltd	0.02%



## ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	PENSION GUARANTEE FUND
Others	7.00%
Dr Reddys Laboratories Ltd	0.41%
Bajaj Auto Ltd	0.39%
Hero Honda Motors Ltd	0.39%
National Thermal Power Corporation Ltd	0.37%
Power Grid Corporation of India Ltd	0.37%
IndusInd Bank Limited	0.36%
Wipro Ltd	0.35%
UltraTech Cement Ltd	0.34%
Coal India Ltd	0.33%
Cipla Ltd	0.31%
Tech Mahindra Ltd	0.30%
Zee Entertainment Enterprises Ltd	0.28%
Grasim Industries Ltd	0.25%
Mundra Port and Special Economic Zone Ltd	0.24%
Bharat Petroleum Corporation Ltd	0.24%
GAIL (India) Ltd	0.23%
Ambuja Cements Ltd	0.21%
Bosch Ltd	0.20%
YES BANK LTD	0.20%
Bharat Heavy Electricals Ltd	0.17%
Tata Steel Ltd	0.17%
ACC Ltd	0.16%
Idea Cellular Ltd	0.15%
Hindalco Industries Ltd	0.12%
Tata Power Company Ltd	0.11%
Vedanta Limited	0.11%
Bank of Baroda	0.09%
Cairn India Ltd	0.06%
Punjab National Bank	0.05%

Equity	KOTAK PENSION GROWTH FUND
Others	15.51%
HCL Technologies Ltd	0.96%
Zee Entertainment Enterprises Ltd	0.95%
Lupin Ltd	0.90%
Coal India Ltd	0.79%
Ambuja Cements Ltd	0.77%
Hero Honda Motors Ltd	0.67%
Shree Cement Ltd	0.66%
Aurobindo Pharma Ltd	0.60%
Whirlpool Of India Ltd	0.59%
T V S Motor Co. Ltd.	0.59%
Mundra Port and Special Economic Zone Ltd	0.57%
Strides Arcolab Ltd	0.56%
Dish TV India Ltd	0.53%
Godrej Consumer Products Limited	0.52%
The Ramco Cements Limited	0.49%
Voltas Ltd	0.44%
Ashoka Buildcon Ltd	0.44%
Greenply Industries Ltd	0.43%
IDFC Bank Ltd	0.39%
Titan Industries Ltd	0.36%
Berger Paints India Ltd	0.33%
ABB Ltd	0.33%
Indian Hotels Company Ltd	0.32%
Bharat Forge Ltd	0.29%
F A G Bearings India Ltd	0.25%
Cipla Ltd	0.25%
Max Financial Services Ltd	0.24%
Supreme Industries Ltd	0.23%
Divis Laboratories Ltd	0.22%
Emami Ltd	0.20%
Bharat Electronics Ltd	0.16%
The Indian Hotels Company Limited	0.14%
Ashok Leyland Ltd	0.12%
Container Corporation of India Ltd	0.11%
Max India Ltd - Taurus	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%
I F B Industries Ltd	0.01%

Equity	KOTAK PENSION FLOOR FUND
Others	8.50%
Coal India Ltd	0.59%
Bharat Petroleum Corporation Ltd	0.55%
Lupin Ltd	0.49%
Zee Entertainment Enterprises Ltd	0.45%
Hero Honda Motors Ltd	0.45%
Shree Cement Ltd	0.44%
Titan Industries Ltd	0.43%
Ambuja Cements Ltd	0.41%
Godrej Consumer Products Limited	0.40%
Ashoka Buildcon Ltd	0.39%
Mundra Port and Special Economic Zone Ltd	0.38%
The Ramco Cements Limited	0.31%
T V S Motor Co. Ltd.	0.29%
Voltas Ltd	0.29%
Aurobindo Pharma Ltd	0.27%
Strides Arcolab Ltd	0.25%
ABB Ltd	0.24%
Whirlpool Of India Ltd	0.22%
Greenply Industries Ltd	0.22%
Indraprastha Gas Ltd	0.19%
Cipla Ltd	0.17%
Bharat Forge Ltd	0.16%
Indian Hotels Company Ltd	0.14%
Ashok Leyland Ltd	0.14%
Divis Laboratories Ltd	0.13%
Emami Ltd	0.13%
Bank of Baroda	0.10%
Berger Paints India Ltd	0.10%
Supreme Industries Ltd	0.06%
IDFC Bank Ltd	0.06%
F A G Bearings India Ltd	0.05%
Gujarat State Petronet Ltd	0.01%

Equity	PENSION FLOOR FUND II
Others	11.24%
Hindustan Petroleum Corporation Ltd	0.67%
HCL Technologies Ltd	0.67%
Lupin Ltd	0.60%
Coal India Ltd	0.60%
Shree Cement Ltd	0.59%
Hero Honda Motors Ltd	0.48%
Aurobindo Pharma Ltd	0.43%
Ambuja Cements Ltd	0.42%
T V S Motor Co. Ltd.	0.42%
Mundra Port and Special Economic Zone Ltd	0.41%
Dish TV India Ltd	0.38%
Godrej Consumer Products Limited	0.38%
Strides Arcolab Ltd	0.37%
Whirlpool Of India Ltd	0.37%
The Ramco Cements Limited	0.34%
Titan Industries Ltd	0.33%
Torrent Pharmaceuticals Ltd	0.32%
Ashoka Buildcon Ltd	0.31%
Voltas Ltd	0.29%
IDFC Bank Ltd	0.27%
ABB Ltd	0.26%
Indian Hotels Company Ltd	0.24%
Bharat Forge Ltd	0.23%
Supreme Industries Ltd	0.23%
Berger Paints India Ltd	0.22%
Emami Ltd	0.20%
Divis Laboratories Ltd	0.18%
Cipla Ltd	0.18%
Infrastructure Development Finance Company Ltd	0.16%
Ashok Leyland Ltd	0.16%
Max Financial Services Ltd	0.15%
Bharat Electronics Ltd	0.10%
F A G Bearings India Ltd	0.09%
Container Corporation of India Ltd	0.09%
Max India Ltd - Taurus	0.05%
Greenply Industries Ltd	0.04%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%

## ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK PENSION BALANCED FUND
Others	12.75%
Zee Entertainment Enterprises Ltd	0.77%
HCL Technologies Ltd	0.76%
Lupin Ltd	0.69%
Coal India Ltd	0.62%
Shree Cement Ltd	0.61%
Ambuja Cements Ltd	0.57%
Hero Honda Motors Ltd	0.52%
Aurobindo Pharma Ltd	0.47%
Whirlpool Of India Ltd	0.46%
T V S Motor Co. Ltd.	0.45%
Mundra Port and Special Economic Zone Ltd	0.45%
Godrej Consumer Products Limited	0.43%
Strides Arcolab Ltd	0.42%
Dish TV India Ltd	0.41%
The Ramco Cements Limited	0.39%
Torrent Pharmaceuticals Ltd	0.35%
Voltas Ltd	0.34%
Ashoka Buildcon Ltd	0.34%
Greenply Industries Ltd	0.33%
IDFC Bank Ltd	0.31%
Titan Industries Ltd	0.28%
Indian Hotels Company Ltd	0.26%
Berger Paints India Ltd	0.26%
ABB Ltd	0.25%
Bharat Forge Ltd	0.23%
Infrastructure Development Finance Company Ltd	0.22%
F A G Bearings India Ltd	0.20%
Cipla Ltd	0.20%
Max Financial Services Ltd	0.19%
Divis Laboratories Ltd	0.18%
Supreme Industries Ltd	0.17%
Emami Ltd	0.16%
Bharat Electronics Ltd	0.11%
The Indian Hotels Company Limited	0.09%
Ashok Leyland Ltd	0.09%
Container Corporation of India Ltd	0.08%
Max India Ltd - Taurus	0.06%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%
I F B Industries Ltd	0.00%

Equity	PENSION BALANCED FUND II
Others	15.88%
Hindustan Petroleum Corporation Ltd	0.99%
HCL Technologies Ltd	0.94%
Coal India Ltd	0.86%
Lupin Ltd	0.85%
Shree Cement Ltd	0.81%
Hero Honda Motors Ltd	0.66%
Whirlpool Of India Ltd	0.64%
Aurobindo Pharma Ltd	0.57%
T V S Motor Co. Ltd.	0.57%
Godrej Consumer Products Limited	0.54%
Mundra Port and Special Economic Zone Ltd	0.54%
Strides Arcolab Ltd	0.53%
Dish TV India Ltd	0.51%
Greenply Industries Ltd	0.50%
The Ramco Cements Limited	0.48%
Voltas Ltd	0.47%
Ashoka Buildcon Ltd	0.43%
Torrent Pharmaceuticals Ltd	0.41%
IDFC Bank Ltd	0.41%
Berger Paints India Ltd	0.35%
Titan Industries Ltd	0.34%
Ambuja Cements Ltd	0.33%
Infrastructure Development Finance Company Ltd	0.29%
Bharat Forge Ltd	0.29%
Max Financial Services Ltd	0.28%
ABB Ltd	0.27%
Indian Hotels Company Ltd	0.26%
Cipla Ltd	0.24%
F A G Bearings India Ltd	0.24%
Supreme Industries Ltd	0.21%
Emami Ltd	0.20%
The Indian Hotels Company Limited	0.19%
Divis Laboratories Ltd	0.19%
Bharat Electronics Ltd	0.14%
Ashok Leyland Ltd	0.11%
Container Corporation of India Ltd	0.11%
Max India Ltd - Taurus	0.06%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
I F B Industries Ltd	0.01%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%

Equity	KOTAK GROUP DYNAMIC FLOOR FUND
Others	7.04%
Lupin Ltd	0.50%
Coal India Ltd	0.48%
Hero Honda Motors Ltd	0.45%
Bharat Petroleum Corporation Ltd	0.45%
Zee Entertainment Enterprises Ltd	0.41%
Titan Industries Ltd	0.34%
Ambuja Cements Ltd	0.33%
Shree Cement Ltd	0.33%
Mundra Port and Special Economic Zone Ltd	0.32%
Godrej Consumer Products Limited	0.32%
Ashoka Buildcon Ltd	0.31%
The Ramco Cements Limited	0.24%
T V S Motor Co. Ltd.	0.23%
Voltas Ltd	0.23%
Aurobindo Pharma Ltd	0.21%
Strides Arcolab Ltd	0.19%
ABB Ltd	0.19%
Whirlpool Of India Ltd	0.18%
Greenply Industries Ltd	0.17%
Indraprastha Gas Ltd	0.15%
Cipla Ltd	0.13%
Bharat Forge Ltd	0.13%
Indian Hotels Company Ltd	0.11%
Ashok Leyland Ltd	0.11%
Bank of Baroda	0.10%
Divis Laboratories Ltd	0.10%
Emami Ltd	0.10%
Berger Paints India Ltd	0.08%
Supreme Industries Ltd	0.05%
IDFC Bank Ltd	0.05%
F A G Bearings India Ltd	0.02%
Gujarat State Petronet Ltd	0.00%

Equity	KOTAK GROUP BALANCED FUND
Others	16.86%
Zee Entertainment Enterprises Ltd	1.00%
HCL Technologies Ltd	0.99%
Lupin Ltd	0.88%
Shree Cement Ltd	0.86%
Coal India Ltd	0.80%
Ambuja Cements Ltd	0.75%
Hero Honda Motors Ltd	0.67%
Aurobindo Pharma Ltd	0.61%
T V S Motor Co. Ltd.	0.59%
Godrej Consumer Products Limited	0.56%
Whirlpool Of India Ltd	0.56%
Mundra Port and Special Economic Zone Ltd	0.56%
Torrent Pharmaceuticals Ltd	0.55%
Strides Arcolab Ltd	0.54%
Dish TV India Ltd	0.53%
The Ramco Cements Limited	0.50%
Cipla Ltd	0.46%
Voltas Ltd	0.45%
Greenply Industries Ltd	0.44%
Ashoka Buildcon Ltd	0.44%
IDFC Bank Ltd	0.40%
Titan Industries Ltd	0.36%
Berger Paints India Ltd	0.34%
Indian Hotels Company Ltd	0.34%
ABB Ltd	0.32%
Bharat Forge Ltd	0.30%
Infrastructure Development Finance Company Ltd	0.28%
F A G Bearings India Ltd	0.26%
Max Financial Services Ltd	0.25%
Divis Laboratories Ltd	0.23%
Supreme Industries Ltd	0.23%
Emami Ltd	0.21%
Bharat Electronics Ltd	0.16%
Ashok Leyland Ltd	0.12%
Container Corporation of India Ltd	0.11%
The Indian Hotels Company Limited	0.10%
Max India Ltd - Taurus	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Gujarat State Petronet Ltd	0.01%
Max Ventures & Industries Limited	0.01%
I F B Industries Ltd	0.01%

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\*Source: Investor Relation- Earning update Q2 FY 2013-14.

^Public disclosure FY 2013-14

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Website: <http://insurance.kotak.com>, Email: [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com). Insurance is the subject matter of the solicitation.