

FUND
UPDATE
JULY
2014



kotak[®]
Life Insurance

Faidey ka insurance

A JOINT VENTURE WITH  OLD MUTUAL

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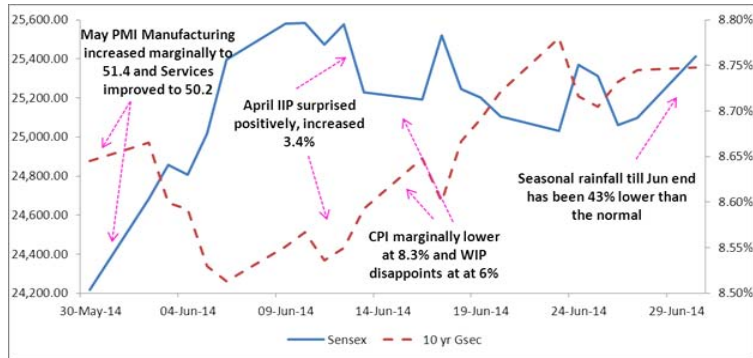
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MARKET OUTLOOK

Month Gone By – Markets

In June sensex gained a significant 4.94%. However there was some intra-month panic set in by a resumption of geo-political tension in Iraq, and the subsequent spike in crude prices. Also weak progress of monsoon kept sentiment in check. Indian Rupee (INR) depreciated 1.8% in the month of June. 10-year benchmark treasury yields increased by 10 basis points (bps) over the month to 8.75%. In June Foreign Institutional Investors (FIIs) bought US Dollar (USD) 2.0 billion (bn) of Indian equities while Domestic Institutional Investors (DIIs) were sellers to the tune of USD 771 mn. In Debt markets, FIIs bought USD 2.7 bn.



Economy

Index of Industrial Production (IIP) increased 3.4% in April against fall of 0.5% in March. May Wholesale Price Index (WPI) surprised negatively coming in at 6.0% against 5.2% in April. Core WPI also increased to 3.8% from 3.4% in April. May Consumer Price Index (CPI) moderated to 8.3% vs 8.6% in April. Core CPI also decline marginally to 7.7%. May trade deficit increased marginally to USD 11 bn

Equity Market Outlook

With the election results behind, in June the focus shifted to the announcement of reforms. It was a mixed bag though on that front, mostly positive though

Positives

(a) Railway Fare hike - 14% for passenger, and 6% for freight, (b) Extension of excise duty cut for autos announced in interim budget till December 14, (c) Low minimum support price increases for the 2nd consecutive year, (d) Speedy redressal of Orissa mining ban, (e) Talk of monthly price hikes in LPG and Kerosene (similar to Diesel) and 100% FDI in Defence.

Negatives: Deferment of much awaited gas price hike

The momentum in Indian capital market transactions continued in June. There were deals totaling USD 1.7 bn - this included the USD 800 mn Reliance Communication QIP, USD 500mn Idea QIP, USD 250mn Bain Capital-stake sale in Hero Motocorp and USD 100mn Ashok Leyland QIP.

India continued to attract flows in Jun. YTD, FII net buying stands at an impressive USD 10bn while YTD, DIIs have sold USD 5.1bn.

Equity markets are currently in the value zone as seen in the chart below. Equities can react in the coming months based on following events:-

- Inflation is still a big issue in India. For Indian equities to enter into a bull run, it is pertinent to tame inflation. The good part is that the Govt is also talking about bringing inflation under control, especially food inflation
- Strategic allocation can start happening to India in the coming few months. Many overseas investors and funds were waiting for a decisive election outcome before taking a strategic call on India. Now with a stable government, there is very increased likelihood of long term allocation to Indian equities
- The US Fed seems to be committed to the tapering. The world markets, including India have not seen any wild reactions to the same. The Fed has also hinted that further tapering is on course unless macro data suggests otherwise. If liquidity is pulled from emerging markets including India then markets are likely to be volatile
- A key factor to watch out is the El Niño and the Monsoons. It can be potentially negative for GDP growth in FY15 along with higher food prices leading to higher inflation which would negate any chances of accommodative monetary policy.



Debt Market Outlook

The revived sentiment after strong election outcome met with huge FII flows in sovereign bonds. Yields on 10y bonds dropped from 8.65% to 8.50% due to continued buying by FIIs. FIIs utilized full USD 20bn limit available in debt segment. However yields bottomed out quickly as government didn't hike the FII limit beyond USD 20bn, also 5% appreciation in Brent oil prices hurt the overall sentiment.

Monsoon performance remains the key for rates in near-term. Till June rains have been 45% below LPA, however as per the met department July-August can witness emergence of rains mitigating the impact. Government has taken several steps to guard against any spikes in short-term prices efficacy of which will be tested.

Government is expected to keep fiscal deficit in range closer to one announced earlier. However markets will keenly await the overall mix of expenditure and revenues to get the sense of government's promise of fiscal prudence. If budget reduces populist measures like subsidies and focuses on capital expenditure it will be taken positively by both the markets. As, such moves will support growth and also bring down inflation in long-run.

The outcomes of rains and budget will decide the course of interest-rates in medium term. The geo-political tensions and its impact on Brent and rupee are the risks. Every 10% uptick in oil prices adds 1% to inflation. Hence RBI will closely watch developments in commodity markets and devise its monetary and foreign exchange policies.



FUND PERFORMANCE OF ULIP FUNDS

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th Jun 2014	Classic Opportunities Fund (AUM: ₹ 1,12,656.28 Lakhs)	Frontline Equity Fund (AUM: ₹ 23,978.13 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 69,645.56 Lakhs)	Balanced Fund (AUM: ₹ 2,166.60 Lakhs)	Guarantee Fund (AUM: ₹ 4,845.50 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 76,517.08 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 3,943.38 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 4,065.60 Lakhs)	Money Market Fund (AUM: ₹ 16,594.29 Lakhs)	Discontinued Policy Fund (AUM: ₹ 14,398.97 Lakhs)
Inception	11.8%	10.2%	6.8%	9.4%	8.2%	8.3%	6.7%	7.5%	7.7%	8.7%
7 years	n.a	n.a	n.a	n.a	n.a	9.7%	8.0%	7.9%	n.a	n.a
6 years	n.a	n.a	n.a	n.a	n.a	9.9%	8.5%	8.2%	n.a	n.a
5 years	n.a	n.a	n.a	n.a	n.a	8.0%	6.7%	7.9%	n.a	n.a
4 years	11.1%	10.4%	7.2%	9.0%	7.3%	8.1%	7.3%	8.8%	8.2%	n.a
3 years	12.3%	11.5%	7.6%	10.1%	7.8%	9.0%	8.1%	9.7%	9.0%	9.2%
2 years	21.8%	21.5%	10.6%	15.6%	10.5%	7.9%	7.1%	10.5%	8.9%	8.8%
1 year	34.3%	33.3%	10.8%	19.7%	10.8%	3.0%	0.7%	9.7%	8.7%	8.4%
6 mth	24.1%	23.4%	12.5%	16.1%	12.5%	6.7%	6.9%	5.3%	4.4%	4.3%
3 mth	17.9%	16.9%	8.6%	11.4%	8.6%	4.0%	4.3%	2.6%	2.2%	2.2%
1 mth	7.0%	6.3%	3.2%	4.0%	3.2%	0.8%	0.9%	0.8%	0.8%	0.8%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th Jun 2014	Kotak Opportunities Fund (AUM: ₹ 84,857.03 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 28,032.80 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,215.56 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,05,816.77 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,839.41 Lakhs)
Inception	21.0%	17.8%	15.7%	10.2%	14.1%
7 years	n.a	9.6%	7.8%	9.8%	8.4%
6 years	n.a	12.6%	10.0%	10.1%	10.0%
5 years	15.5%	13.6%	11.7%	6.9%	10.8%
4 years	10.5%	10.1%	9.5%	6.6%	9.2%
3 years	11.7%	11.5%	10.7%	7.0%	10.3%
2 years	21.3%	21.7%	18.6%	9.4%	16.0%
1 year	34.3%	34.0%	26.5%	10.1%	20.4%
6 mth	24.4%	23.9%	19.6%	12.1%	16.6%
3 mth	18.2%	17.0%	13.8%	8.5%	11.4%
1 mth	7.0%	6.4%	5.1%	3.1%	4.1%

Returns As On 30th Jun 2014	Peak Guarantee Fund I (AUM: ₹ 3,011.62 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 1,24,584.01 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 11,713.27 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 17,337.79 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,113.67 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 3,216.17 Lakhs)	Pension Guarantee Fund (AUM: ₹ 14,110.08 Lakhs)
Inception	7.2%	14.2%	12.7%	12.6%	11.3%	11.8%	6.8%
7 years	n.a	6.3%	7.1%	n.a	n.a	n.a	n.a
6 years	n.a	7.6%	8.1%	n.a	n.a	n.a	n.a
5 years	n.a	9.3%	8.9%	n.a	n.a	n.a	n.a
4 years	6.8%	8.1%	7.9%	11.2%	10.5%	10.4%	7.3%
3 years	7.4%	9.5%	9.2%	12.5%	11.5%	11.6%	7.7%
2 years	10.1%	12.8%	11.5%	22.1%	20.7%	21.8%	10.5%
1 year	10.1%	14.2%	11.3%	35.4%	33.4%	33.7%	10.7%
6 mth	12.1%	13.8%	12.1%	24.9%	23.9%	23.7%	12.5%
3 mth	8.4%	9.6%	8.2%	18.4%	17.9%	16.8%	8.6%
1 mth	3.1%	3.2%	2.7%	7.1%	6.9%	6.3%	3.2%

Returns As On 30th Jun 2014	Kotak Pension Growth Fund (AUM: ₹ 2,173.54 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 6,696.94 Lakhs)	Pension Floor Fund II (AUM: ₹ 13,230.19 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 23,386.41 Lakhs)	Pension Balanced Fund II (AUM: ₹ 541.33 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 10,397.06 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 842.33 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 523.14 Lakhs)	Pension Money Market Fund II (AUM: ₹ 1,760.24 Lakhs)
Inception	11.7%	6.1%	6.7%	12.8%	9.1%	8.3%	6.9%	7.5%	7.7%
7 years	n.a	n.a	n.a	7.2%	n.a	9.7%	8.2%	8.0%	n.a
6 years	n.a	n.a	n.a	8.1%	n.a	10.0%	8.5%	8.2%	n.a
5 years	9.4%	n.a	n.a	8.9%	n.a	8.0%	6.7%	7.8%	n.a
4 years	8.1%	6.0%	7.4%	7.9%	9.1%	8.1%	7.3%	8.8%	8.2%
3 years	9.2%	6.9%	7.7%	9.2%	10.2%	9.0%	8.1%	9.6%	8.8%
2 years	12.6%	10.0%	10.5%	11.5%	15.6%	7.8%	7.2%	10.5%	8.8%
1 year	14.1%	10.1%	10.7%	11.4%	20.3%	3.0%	0.7%	9.6%	8.6%
6 mth	13.7%	12.1%	12.5%	12.1%	16.4%	6.6%	7.0%	5.3%	4.3%
3 mth	9.5%	8.5%	8.6%	8.3%	11.3%	4.0%	4.4%	2.6%	2.2%
1 mth	3.2%	3.1%	3.2%	2.7%	4.0%	0.8%	0.9%	0.8%	0.8%

FUND PERFORMANCE OF ULIP FUNDS

• KOTAK GROUP PLANS

Returns As On 30th Jun 2014	Kotak Group Dynamic Floor Fund (AUM: ₹ 358.00 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 23,230.53 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 44,159.46 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 1,605.69 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 3,865.17 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 4,142.81 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 731.03 Lakhs)
Inception	6.6%	14.2%	8.8%	7.0%	7.9%	8.5%	9.0%
7 years	n.a	8.7%	10.5%	8.3%	8.4%	n.a	n.a
6 years	n.a	10.1%	10.8%	8.8%	8.6%	n.a	n.a
5 years	n.a	11.1%	9.1%	7.0%	8.3%	n.a	n.a
4 years	7.4%	9.5%	8.7%	7.6%	9.2%	n.a	n.a
3 years	7.9%	10.6%	9.6%	8.3%	10.1%	n.a	9.2%
2 years	10.5%	16.3%	8.3%	7.4%	10.9%	n.a	8.2%
1 year	10.9%	20.7%	3.4%	1.0%	10.0%	n.a	3.3%
6 mth	12.5%	16.8%	6.9%	7.1%	5.4%	4.3%	6.7%
3 mth	8.6%	11.6%	4.1%	4.5%	2.7%	2.2%	3.9%
1 mth	3.0%	4.1%	0.8%	0.9%	0.8%	0.7%	0.8%

• KOTAK FIXED MATURITY PLANS

Returns As On 30th Jun 2014	Kotak Group 57M FMP (AUM: ₹ 2,442.82 Lakhs)
Inception	9.2%
7 years	n.a
6 years	n.a
5 years	n.a
4 years	n.a
3 years	n.a
2 years	9.4%
1 year	8.6%
6 mth	4.8%
3 mth	2.4%
1 mth	0.7%

• KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th Jun 2014	Kotak Advantage Plus Fund II (AUM: ₹ 25.18 Lakhs)	Kotak Advantage Multiplier Fund (AUM: ₹ 165.32 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 148.49 Lakhs)
Inception	5.6%	5.2%	5.3%
7 years	5.0%	4.4%	4.5%
6 years	6.9%	6.4%	6.5%
5 years	5.5%	5.0%	5.1%
4 years	4.9%	4.2%	4.2%
3 years	5.2%	4.4%	4.6%
2 years	5.5%	5.2%	5.5%
1 year	3.1%	3.5%	4.1%
6 mth	3.0%	3.2%	3.4%
3 mth	1.8%	1.7%	1.9%
1 mth	0.6%	0.5%	0.6%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

PRODUCT - FUND MATRIX*

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

INDIVIDUAL FUNDS

CLASSIC OPPORTUNITIES
FUND

FRONTLINE EQUITY FUND

DYNAMIC FLOOR FUND II

BALANCED FUND

KOTAK OPPORTUNITIES FUND

KOTAK AGGRESSIVE GROWTH
FUND

GUARANTEE FUND

MONEY MARKET FUND

KOTAK DYNAMIC GROWTH
FUND

DYNAMIC FLOOR FUND

KOTAK DYNAMIC BALANCED
FUND

KOTAK DYNAMIC BOND FUND

KOTAK DYNAMIC GILT FUND

KOTAK DYNAMIC FLOATING
RATE FUND

PEAK GUARANTEE FUND I

KOTAK GUARANTEED
GROWTH FUND

KOTAK GUARANTEED
BALANCED FUND

PENSION CLASSIC
OPPORTUNITIES FUND

KOTAK PENSION
OPPORTUNITIES FUND

PENSION FRONTLINE EQUITY
FUND

PENSION GUARANTEE FUND

KOTAK PENSION GROWTH
FUND

KOTAK PENSION FLOOR FUND

PENSION FLOOR FUND II

KOTAK PENSION BALANCED
FUND

PENSION BALANCED FUND II

KOTAK PENSION BOND FUND

KOTAK PENSION GILT FUND

KOTAK PENSION FLOATING
RATE FUND

PENSION MONEY MARKET
FUND II

KOTAK ADVANTAGE PLUS
FUND II

KOTAK ADVANTAGE
MULTIPLIER FUND

KOTAK ADVANTAGE
MULTIPLIER FUND II

DISCONTINUED POLICY FUND

CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)

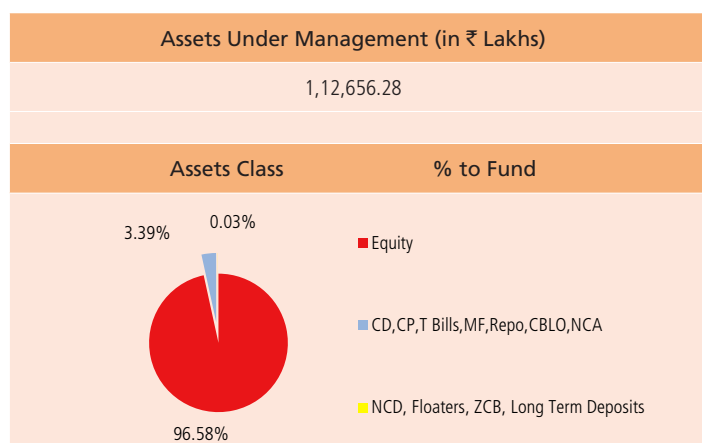
Fund Strategy : Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Performance Meter	Classic Opportunities Fund	Benchmark
Inception (16-Dec-09)	11.8%	8.9%
5 years	n.a	n.a
4 years	11.1%	8.5%
3 years	12.3%	10.5%
2 years	21.8%	20.9%
1 year	34.3%	34.5%
6 mth	24.1%	23.5%
3 mth	17.9%	16.5%
1 mth	7.0%	5.9%

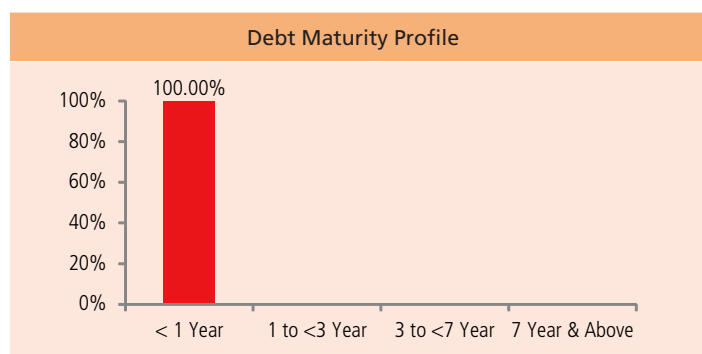
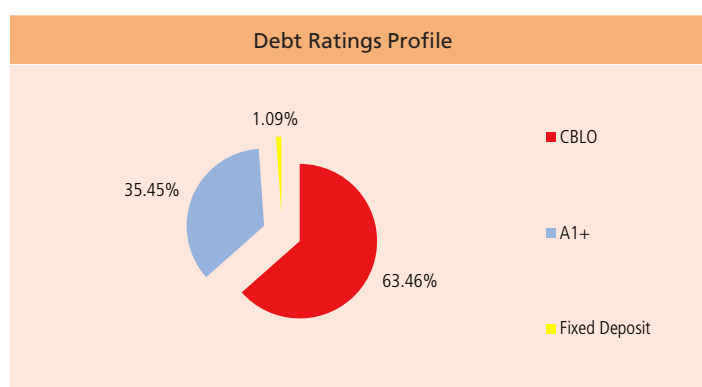
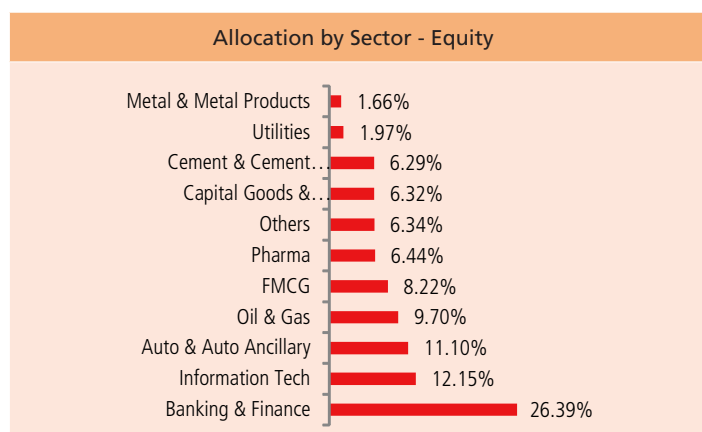
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Larsen And Toubro Ltd	5.85%
Tata Consultancy Services Ltd	5.19%
ICICI Bank Ltd	4.92%
HDFC Bank Ltd	4.77%
Reliance Industries Ltd	4.00%
State Bank of India	3.59%
Oil & Natural Gas Corporation Ltd	3.41%
Axis Bank Ltd	3.26%
Tata Motors Ltd	3.15%
I T C Ltd	3.10%
Infosys Ltd	3.09%
R Shares Banking ETF	2.96%
Sun Pharmaceuticals Ltd	2.89%
Maruti Suzuki India Ltd	2.50%
Bharat Petroleum Corporation Ltd	2.29%
Housing Development Finance Corp. Ltd	2.17%
Tech Mahindra Ltd	2.14%
Lupin Ltd	2.00%
Power Grid Corporation of India Ltd	1.97%
Titan Industries Ltd	1.96%
Others (Details in the Annexure)	31.38%
Total	96.58%

Debt Portfolio	% to Fund
CBLO Investments	1.62%
Canara Bank CD - 02.07.2014	0.89%
IDFC CP - 07.08.14	0.02%
9% HDFC Bank FD NSE - 05.08.2014	0.01%
9.00% HDFC Bank FD NSE - 24.07.2014	0.01%
9.00% HDFC Bank FD BSE - 24.07.2014	0.01%
Current Asset/Liabilities	0.87%
Others	0.00%
Total	3.42%



Approved Asset Allocation	
Equity	Non Equity
75-100%	0-25%



FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)

Fund Strategy : Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Performance Meter	Frontline Equity Fund	Benchmark
Inception (17-Dec-09)	10.2%	9.0%
5 years	n.a	n.a
4 years	10.4%	8.9%
3 years	11.5%	10.8%
2 years	21.5%	21.1%
1 year	33.3%	33.4%
6 mth	23.4%	22.4%
3 mth	16.9%	15.4%
1 mth	6.3%	5.4%

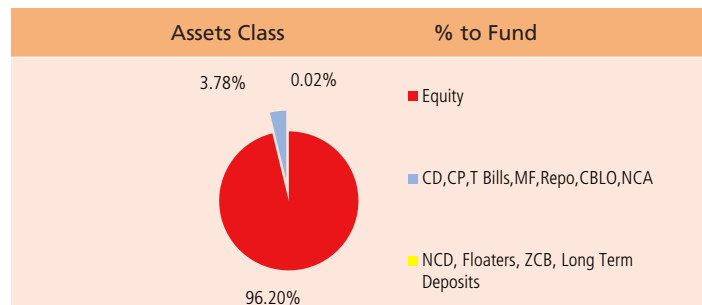
Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
Larsen And Toubro Ltd	6.19%
ICICI Bank Ltd	5.83%
Tata Consultancy Services Ltd	5.51%
R Shares Banking ETF	5.37%
HDFC Bank Ltd	5.34%
Reliance Industries Ltd	4.89%
Infosys Ltd	4.20%
Oil & Natural Gas Corporation Ltd	3.87%
State Bank of India	3.17%
Axis Bank Ltd	3.16%
Sun Pharmaceuticals Ltd	2.94%
Tata Motors Ltd	2.68%
Bharat Petroleum Corporation Ltd	2.58%
I T C Ltd	2.55%
Maruti Suzuki India Ltd	2.28%
Lupin Ltd	2.15%
YES BANK LTD	1.91%
Wipro Ltd	1.91%
Power Grid Corporation of India Ltd	1.84%
Titan Industries Ltd	1.80%
Others (Details in the Annexure)	26.04%
Total	96.20%

Debt Portfolio	% to Fund
CBLO Investments	2.38%
IDFC CP - 07.08.14	0.21%
9.00% HDFC Bank FD NSE - 24.07.2014	0.01%
9% HDFC Bank FD NSE - 05.08.2014	0.01%
9.00% HDFC Bank FD BSE - 24.07.2014	0.00%
Current Asset/Liabilities	1.19%
Others	0.00%
Total	3.80%

Assets Under Management (in ₹ Lakhs)

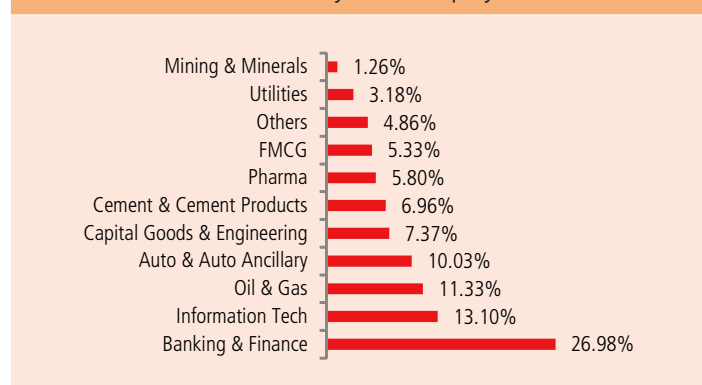
23,978.13



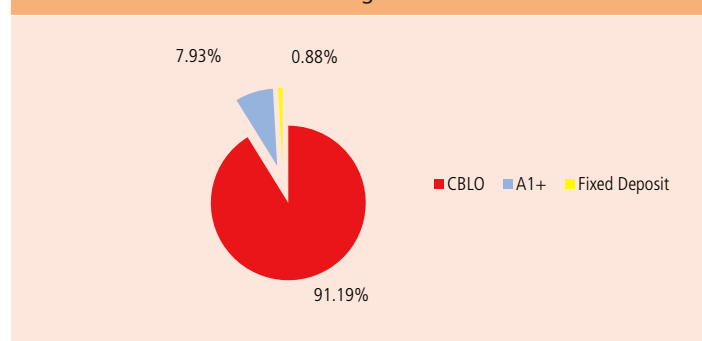
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

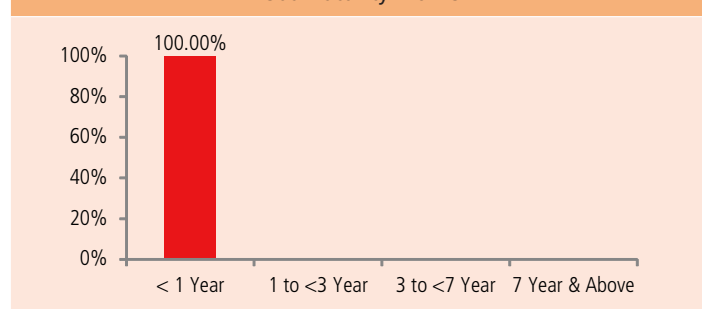
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

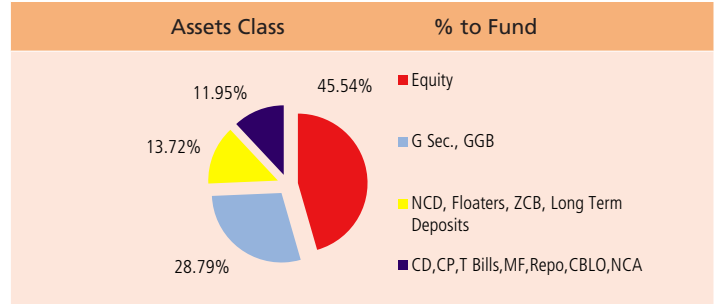
Performance Meter	Dynamic Floor Fund II	Benchmark
Inception (17-Dec-09)	6.8%	8.3%
5 years	n.a	n.a
4 years	7.2%	8.3%
3 years	7.6%	9.3%
2 years	10.6%	12.4%
1 year	10.8%	13.9%
6 mth	12.5%	11.7%
3 mth	8.6%	7.4%
1 mth	3.2%	2.4%
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)		

Equity	% to Fund
Reliance Industries Ltd	3.36%
I T C Ltd	3.16%
Larsen And Toubro Ltd	2.76%
Infosys Ltd	2.73%
ICICI Bank Ltd	2.54%
HDFC Bank Ltd	2.34%
Housing Development Finance Corp. Ltd	2.33%
Tata Consultancy Services Ltd	2.14%
Oil & Natural Gas Corporation Ltd	1.56%
Tata Motors Ltd	1.51%
State Bank of India	1.29%
Mahindra & Mahindra Ltd	1.05%
Sun Pharmaceuticals Ltd	1.01%
Axis Bank Ltd	0.97%
Hindustan Unilever Ltd	0.85%
Bharti Airtel Ltd	0.80%
Sesa Sterlite Ltd	0.72%
HCL Technologies Ltd	0.71%
Tata Steel Ltd	0.70%
Maruti Suzuki India Ltd	0.65%
Others (Details in the Annexure)	12.36%
Total	45.54%

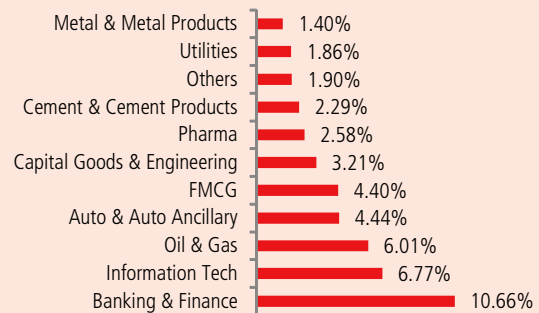
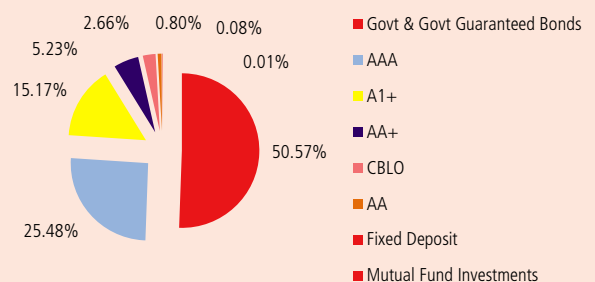
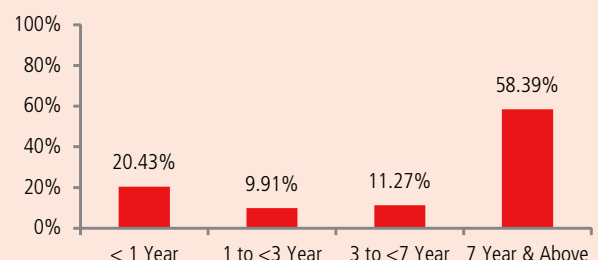
Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.36%
8.24% GOI - 15.02.27	3.92%
9.20% GOI - 30.09.2030	3.36%
9.23% GOI - 23.12.2043	3.21%
9.95% FCI - 07.03.22	2.25%
1.44% INFLATION INDEX GS 2023	1.84%
Canara Bank CD - 02.07.2014	1.43%
CBLO Investments	1.39%
7.16% GOI - 20.05.2023	1.35%
Canara Bank CD - 20.05.2015	1.06%
PNB CD - 11.03.2015	0.99%
8.80% Sundaram Finance - 03.06.16	0.93%
8.28% GOI - 21.09.2027	0.77%
Canara Bank CD - 03.06.2015	0.68%
Union Bank CD - 04.06.2015	0.66%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.65%
10.05% Bajaj Finance Ltd - 10.01.2017	0.65%
HDFC Ltd CP - 02.12.14	0.60%
Canara Bank CD - 04.03.2015	0.54%
9.80% Bajaj Finance Ltd - 17.10.2016	0.51%
Current Asset/Liabilities	2.39%
Others	19.92%
Total	54.46%

Assets Under Management (in ₹ Lakhs)

69,645.56

**Approved Asset Allocation**

Equity	Non Equity
0-75%	25-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)**Fund Strategy :** Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Balanced Fund	Benchmark
Inception (21-Dec-09)	9.4%	8.7%
5 years	n.a	n.a
4 years	9.0%	8.5%
3 years	10.1%	10.0%
2 years	15.6%	15.8%
1 year	19.7%	21.4%
6 mth	16.1%	15.9%
3 mth	11.4%	10.7%
1 mth	4.0%	3.5%

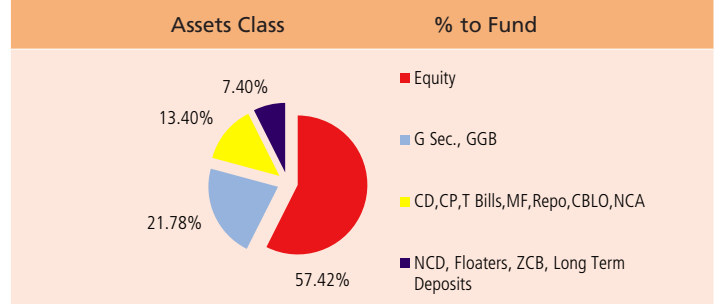
Benchmark Details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
Larsen And Toubro Ltd	3.73%
ICICI Bank Ltd	3.55%
R Shares Banking ETF	3.36%
HDFC Bank Ltd	3.31%
Tata Consultancy Services Ltd	3.20%
Reliance Industries Ltd	2.89%
Infosys Ltd	2.49%
Oil & Natural Gas Corporation Ltd	2.26%
State Bank of India	1.89%
Sun Pharmaceuticals Ltd	1.87%
Axis Bank Ltd	1.85%
Bharat Petroleum Corporation Ltd	1.68%
Tata Motors Ltd	1.60%
I T C Ltd	1.49%
Lupin Ltd	1.31%
Maruti Suzuki India Ltd	1.26%
YES BANK LTD	1.12%
Power Grid Corporation of India Ltd	1.10%
Wipro Ltd	1.09%
Titan Industries Ltd	1.08%
Others (Details in the Annexure)	15.29%
Total	57.42%

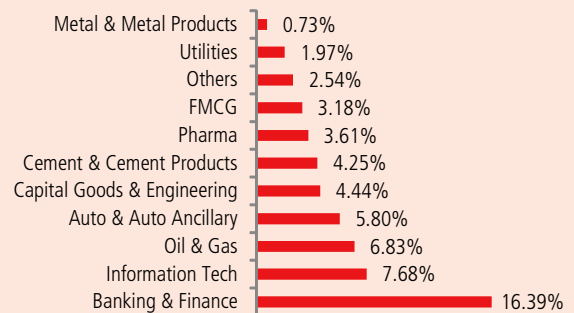
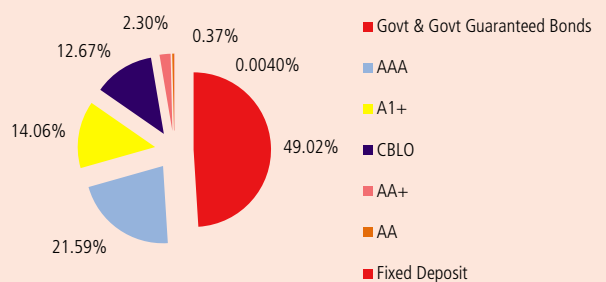
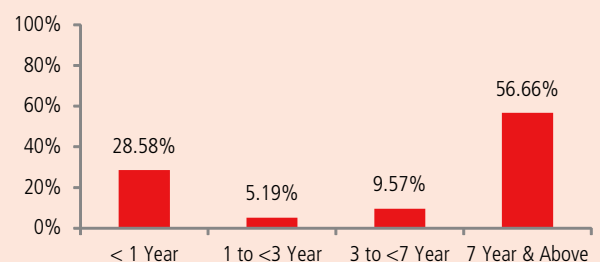
Debt Portfolio	% to Fund
CBLO Investments	5.08%
8.30% GOI - 31.12.2042	4.14%
8.24% GOI - 15.02.27	3.03%
Bank of Baroda CD - 02.03.2015	3.01%
9.20% GOI - 30.09.2030	2.59%
9.23% GOI - 23.12.2043	2.48%
9.95% FCI - 07.03.22	1.90%
7.16% GOI - 20.05.2023	1.04%
1.44% INFLATION INDEX GS 2023	0.92%
Canara Bank CD - 02.07.2014	0.74%
8.28% GOI - 21.09.2027	0.60%
9.47% TN SDL - 26.03.2024	0.59%
8.84% PGC - 21.10.2017	0.57%
8.64% PGCIL - 08.07.2017	0.57%
8.84% PGC - 21.10.2019	0.57%
Canara Bank CD - 03.06.2015	0.51%
9.78% Tata Sons - 13.01.2019	0.47%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.47%
9.62% PFC - 29.06.2016	0.47%
10.05% Bajaj Finance Ltd - 10.01.2017	0.47%
Current Asset/Liabilities	2.50%
Others	9.88%
Total	42.58%

Assets Under Management (in ₹ Lakhs)

2,166.60

**Approved Asset Allocation**

Equity	Non Equity
30-60%	40-70%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Performance Meter	Kotak Opportunities Fund	Benchmark
Inception (02-Oct-08)	21.0%	12.3%
5 years	15.5%	11.5%
4 years	10.5%	8.5%
3 years	11.7%	10.5%
2 years	21.3%	20.9%
1 year	34.3%	34.5%
6 mth	24.4%	23.5%
3 mth	18.2%	16.5%
1 mth	7.0%	5.9%

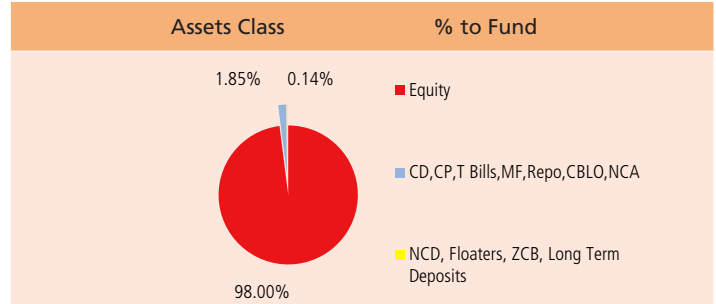
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Larsen And Toubro Ltd	5.99%
Tata Consultancy Services Ltd	5.32%
ICICI Bank Ltd	4.93%
HDFC Bank Ltd	4.86%
Reliance Industries Ltd	4.02%
State Bank of India	3.63%
Oil & Natural Gas Corporation Ltd	3.46%
Axis Bank Ltd	3.30%
Tata Motors Ltd	3.19%
Infosys Ltd	3.13%
I T C Ltd	3.08%
R Shares Banking ETF	3.01%
Sun Pharmaceuticals Ltd	2.90%
Maruti Suzuki India Ltd	2.48%
Bharat Petroleum Corporation Ltd	2.41%
Housing Development Finance Corp. Ltd	2.21%
Tech Mahindra Ltd	2.16%
Power Grid Corporation of India Ltd	2.01%
Lupin Ltd	1.98%
Titan Industries Ltd	1.96%
Others (Details in the Annexure)	31.97%
Total	98.00%

Debt Portfolio	% to Fund
CBLO Investments	1.21%
9% HDFC Bank FD NSE - 05.08.2014	0.06%
9.00% HDFC Bank FD NSE - 24.07.2014	0.06%
9.00% HDFC Bank FD BSE - 24.07.2014	0.03%
Mutual Fund Investments	0.01%
Current Asset/Liabilities	0.63%
Others	0.00%
Total	2.00%

Assets Under Management (in ₹ Lakhs)

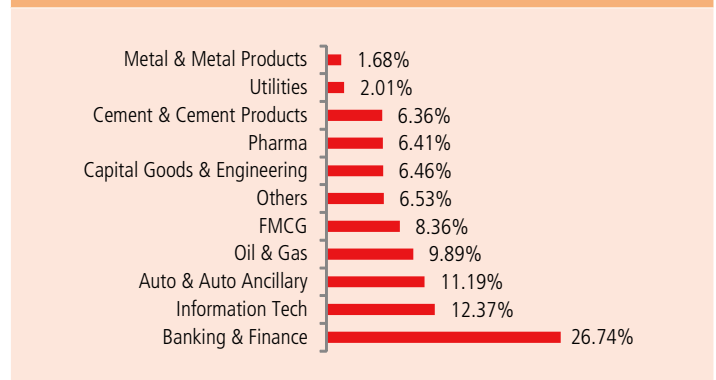
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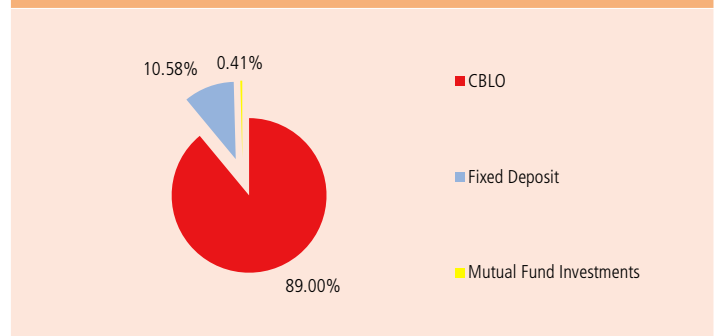
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

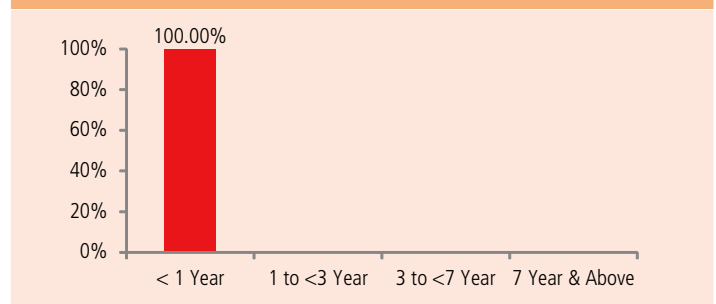
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Aggressive Growth Fund	Benchmark
Inception (13-Sep-04)	17.8%	15.2%
7 years	9.6%	8.7%
6 years	12.6%	11.0%
5 years	13.6%	11.2%
4 years	10.1%	8.9%
3 years	11.5%	10.8%
2 years	21.7%	21.1%
1 year	34.0%	33.4%
6 mth	23.9%	22.4%
3 mth	17.0%	15.4%
1 mth	6.4%	5.4%

Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
Larsen And Toubro Ltd	6.35%
ICICI Bank Ltd	6.13%
R Shares Banking ETF	5.69%
Tata Consultancy Services Ltd	5.66%
HDFC Bank Ltd	5.59%
Reliance Industries Ltd	4.97%
Infosys Ltd	4.21%
Oil & Natural Gas Corporation Ltd	3.90%
Sun Pharmaceuticals Ltd	3.20%
State Bank of India	3.20%
Axis Bank Ltd	3.20%
Tata Motors Ltd	2.72%
Bharat Petroleum Corporation Ltd	2.68%
I T C Ltd	2.60%
Maruti Suzuki India Ltd	2.31%
Lupin Ltd	2.23%
YES BANK LTD	1.90%
Wipro Ltd	1.88%
Power Grid Corporation of India Ltd	1.88%
Titan Industries Ltd	1.85%
Others (Details in the Annexure)	26.18%
Total	98.32%

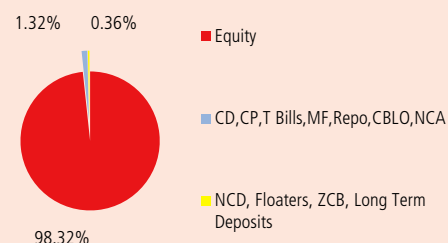
Debt Portfolio	% to Fund
CBLO Investments	0.71%
9.00% HDFC Bank FD NSE - 24.07.2014	0.15%
9% HDFC Bank FD NSE - 05.08.2014	0.15%
9.00% HDFC Bank FD BSE - 24.07.2014	0.07%
Mutual Fund Investments	0.02%
Current Asset/Liabilities	0.59%
Others	0.00%
Total	1.68%

Assets Under Management (in ₹ Lakhs)

28,032.80

Assets Class

% to Fund



Approved Asset Allocation

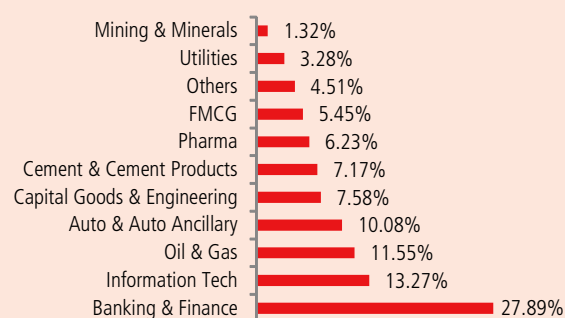
Equity

60-100%

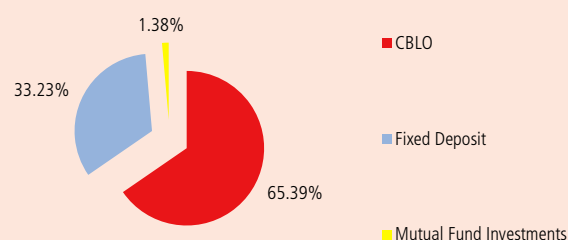
Non Equity

0-40%

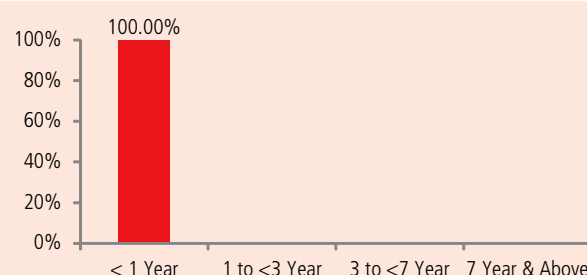
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

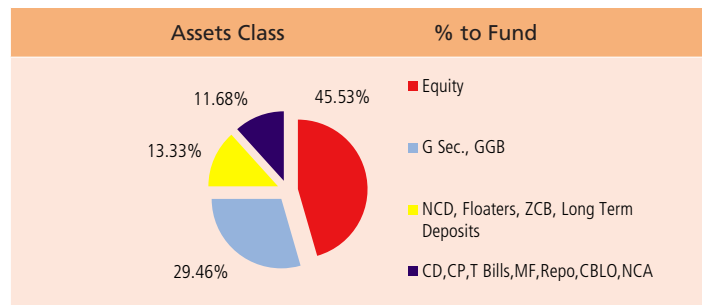
Performance Meter	Guarantee Fund	Benchmark
Inception (05-Feb-10)	8.2%	9.1%
5 years	n.a	n.a
4 years	7.3%	8.3%
3 years	7.8%	9.3%
2 years	10.5%	12.4%
1 year	10.8%	13.9%
6 mth	12.5%	11.7%
3 mth	8.6%	7.4%
1 mth	3.2%	2.4%
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)		

Equity	% to Fund
Reliance Industries Ltd	3.36%
I T C Ltd	3.16%
Larsen And Toubro Ltd	2.76%
Infosys Ltd	2.73%
ICICI Bank Ltd	2.54%
HDFC Bank Ltd	2.34%
Housing Development Finance Corp. Ltd	2.33%
Tata Consultancy Services Ltd	2.14%
Oil & Natural Gas Corporation Ltd	1.56%
Tata Motors Ltd	1.51%
State Bank of India	1.29%
Mahindra & Mahindra Ltd	1.05%
Sun Pharmaceuticals Ltd	1.01%
Axis Bank Ltd	0.97%
Hindustan Unilever Ltd	0.85%
Bharti Airtel Ltd	0.80%
Sesa Sterlite Ltd	0.72%
HCL Technologies Ltd	0.71%
Tata Steel Ltd	0.70%
Dr Reddys Laboratories Ltd	0.65%
Others (Details in the Annexure)	12.36%
Total	45.53%

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.37%
8.24% GOI - 15.02.27	3.93%
9.20% GOI - 30.09.2030	3.36%
9.23% GOI - 23.12.2043	3.21%
9.95% FCI - 07.03.22	2.13%
1.44% INFLATION INDEX GS 2023	1.87%
CBLO Investments	1.86%
Canara Bank CD - 02.07.2014	1.42%
7.16% GOI - 20.05.2023	1.35%
Canara Bank CD - 20.05.2015	1.07%
8.80% Sundaram Finance - 03.06.16	1.02%
PNB CD - 11.03.2015	0.99%
8.28% GOI - 21.09.2027	0.77%
8.31% GJ SDL - 03.02.2020	0.70%
Canara Bank CD - 03.06.2015	0.69%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.63%
10.05% Bajaj Finance Ltd - 10.01.2017	0.62%
9.80% Bajaj Finance Ltd - 17.10.2016	0.62%
9.14% EXIM- 01.08.2022	0.62%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.61%
Current Asset/Liabilities	2.33%
Others	19.29%
Total	54.47%

Assets Under Management (in ₹ Lakhs)

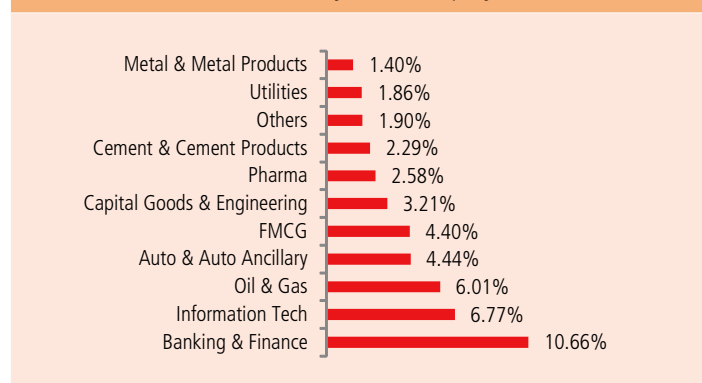
4,845.50



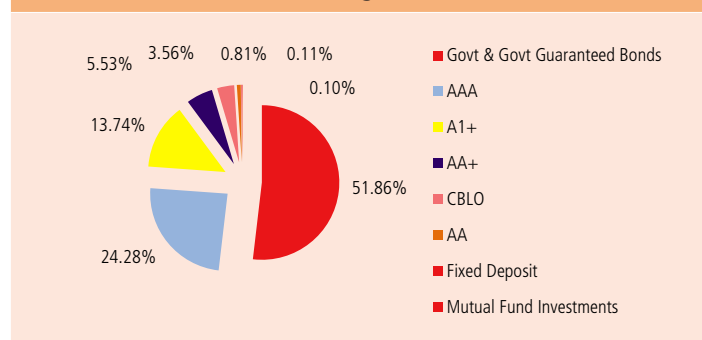
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

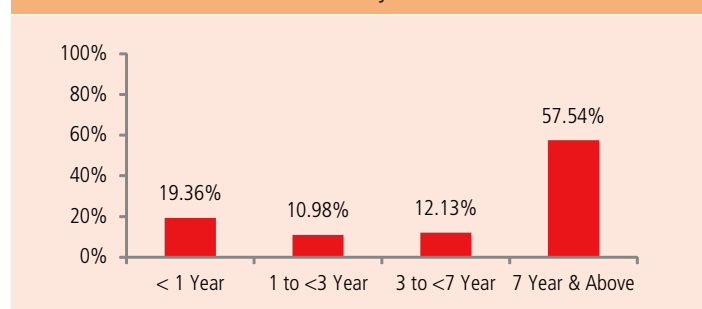
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)

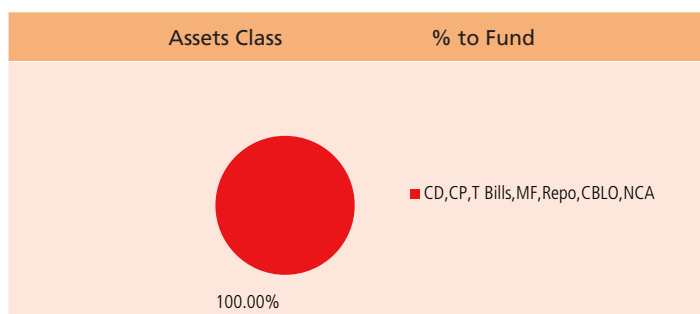
Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Money Market Fund	Benchmark
Inception (5-Jan-10)	7.7%	7.9%
5 years	n.a	n.a
4 years	8.2%	8.4%
3 years	9.0%	8.8%
2 years	8.9%	8.9%
1 year	8.7%	9.7%
6 mth	4.4%	4.6%
3 mth	2.2%	2.2%
1 mth	0.8%	0.7%

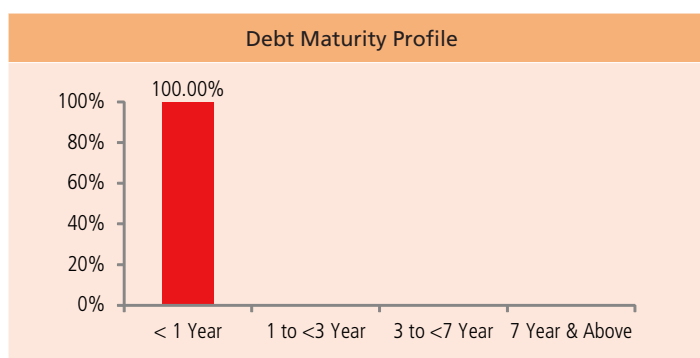
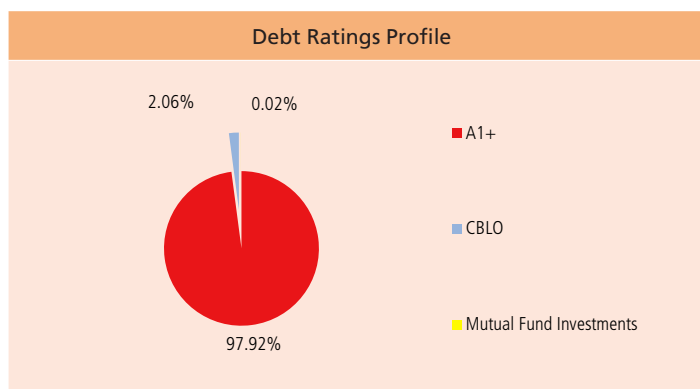
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Union Bank CD - 04.06.2015	9.19%
Bank of Baroda CD - 02.03.2015	9.18%
Bank of India CD - 09.06.15	9.16%
Canara Bank CD - 02.07.2014	9.04%
HDFC Ltd CP - 04.05.15	9.01%
Sundaram Fin CP - 05.06.15	8.74%
TATA Capital Ltd CP - 09.06.15	8.40%
PFC CP - 28.04.2015	6.73%
State Bank of Hyderabad CD - 12.03.2015	6.28%
Corporation Bank CD - 19.06.2015	6.02%
PNB CD - 04.06.2015	5.99%
Bajaj Finance Limited CP - 16.06.2015	3.04%
Corporation Bank CD - 18.05.2015	3.01%
Bajaj Finance Limited CP - 11.11.2014	2.85%
CBLO Investments	2.05%
ICICI Bank CD - 22.09.14	0.50%
Bajaj Finance Limited CP - 02.12.2014	0.35%
Mutual Fund Investments	0.02%
Current Asset/Liabilities	0.44%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
16,594.29



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

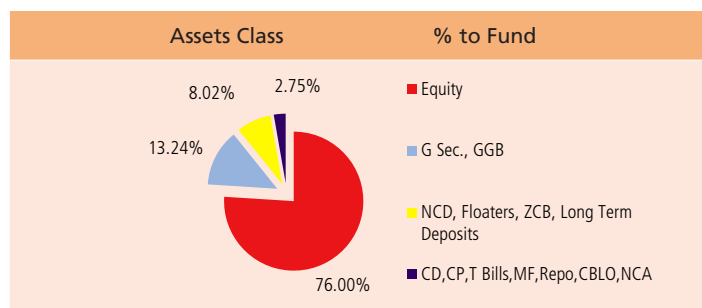
Performance Meter	Kotak Dynamic Growth Fund	Benchmark
Inception (27-Jun-03)	15.7%	14.9%
7 years	7.8%	8.8%
6 years	10.0%	10.6%
5 years	11.7%	10.3%
4 years	9.5%	8.7%
3 years	10.7%	10.5%
2 years	18.6%	18.5%
1 year	26.5%	27.4%
6 mth	19.6%	19.1%
3 mth	13.8%	13.1%
1 mth	5.1%	4.5%

Benchmark details: Equity - 80% (BSE 100); Debt - 20% (Crisil Bond)

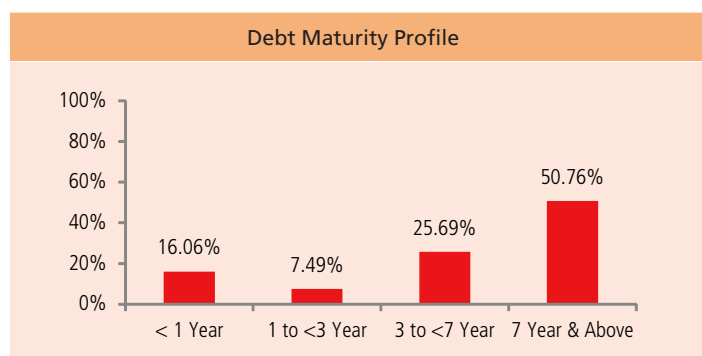
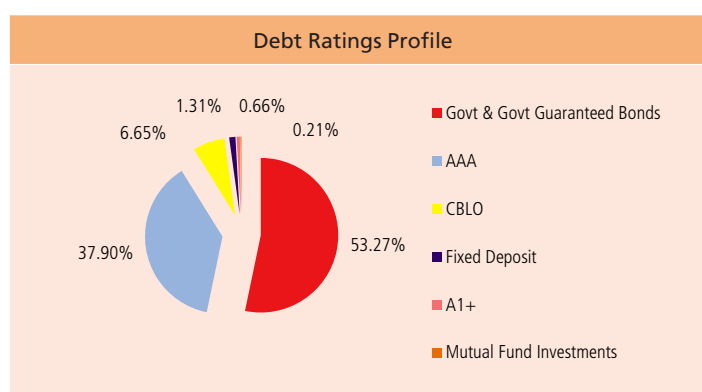
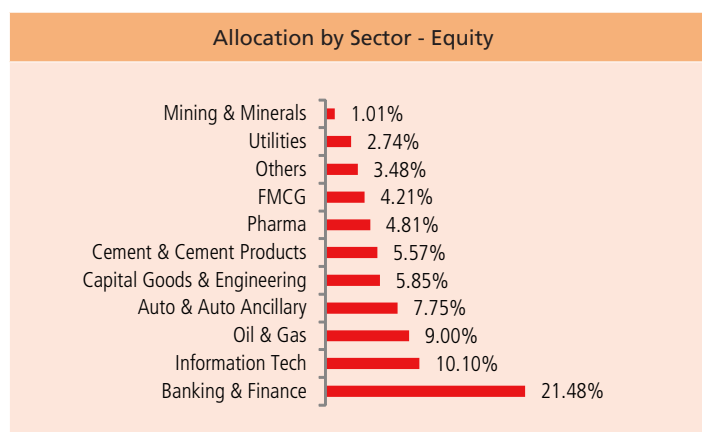
Equity	% to Fund
Larsen And Toubro Ltd	4.91%
ICICI Bank Ltd	4.67%
R Shares Banking ETF	4.42%
HDFC Bank Ltd	4.28%
Tata Consultancy Services Ltd	4.20%
Reliance Industries Ltd	3.85%
Infosys Ltd	3.26%
Oil & Natural Gas Corporation Ltd	2.98%
Sun Pharmaceuticals Ltd	2.48%
State Bank of India	2.47%
Axis Bank Ltd	2.46%
Bharat Petroleum Corporation Ltd	2.17%
Tata Motors Ltd	2.11%
I T C Ltd	1.98%
Lupin Ltd	1.71%
Maruti Suzuki India Ltd	1.68%
YES BANK LTD	1.48%
Wipro Ltd	1.46%
Power Grid Corporation of India Ltd	1.46%
Titan Industries Ltd	1.43%
Others (Details in the Annexure)	20.54%
Total	76.00%

Debt Portfolio	% to Fund
9.23% GOI - 23.12.2043	3.79%
7.16% GOI - 20.05.2023	1.80%
11.15% REC - 24.10.2018	1.72%
8.28% GOI - 21.09.2027	1.54%
CBLO Investments	1.53%
9.95% FCI - 07.03.22	1.00%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.82%
9.8265% IDFC 2017 P/C 23.08.13	0.80%
8.84% PGC - 21.10.2019	0.79%
7.28% GOI - 03.06.2019	0.78%
8.28% GOI - 15.02.32	0.77%
7.56% GOI 2014 - 03.11.14	0.70%
8.75% GJ SDL - 03.10.2016	0.67%
9.75% REC - 11.11.2021.	0.66%
9.70% PFC - 15.12.2018	0.65%
8.42% TN SDL - 25.08.2020	0.63%
LIC Housing Finance Ltd INBMK+120BPS - 29.07.16	0.48%
9.20% GOI - 30.09.2030	0.42%
9.09% IRFC - 31.03.2026	0.32%
9.64% PFC - 15.12.2016	0.32%
Current Asset/Liabilities	1.02%
Others	2.79%
Total	24.00%

Assets Under Management (in ₹ Lakhs)
6,215.56



Approved Asset Allocation	
Equity	Non Equity
40-80%	20-60%



DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund	Benchmark
Inception (14-Nov-06)	10.2%	8.5%
7 years	9.8%	8.4%
6 years	10.1%	9.5%
5 years	6.9%	9.1%
4 years	6.6%	8.3%
3 years	7.0%	9.3%
2 years	9.4%	12.4%
1 year	10.1%	13.9%
6 mth	12.1%	11.7%
3 mth	8.5%	7.4%
1 mth	3.1%	2.4%

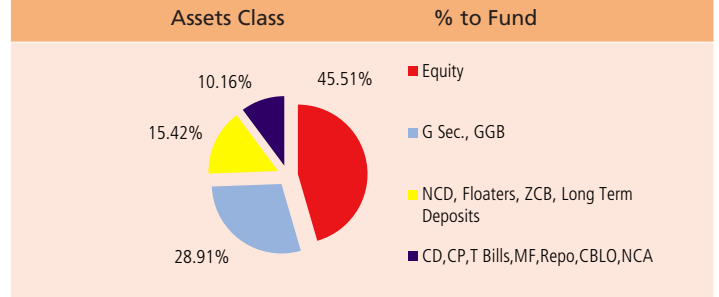
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Reliance Industries Ltd	3.36%
I T C Ltd	3.16%
Larsen And Toubro Ltd	2.76%
Infosys Ltd	2.73%
ICICI Bank Ltd	2.54%
HDFC Bank Ltd	2.34%
Housing Development Finance Corp. Ltd	2.33%
Tata Consultancy Services Ltd	2.14%
Oil & Natural Gas Corporation Ltd	1.56%
Tata Motors Ltd	1.51%
State Bank of India	1.29%
Mahindra & Mahindra Ltd	1.05%
Sun Pharmaceuticals Ltd	1.01%
Axis Bank Ltd	0.97%
Hindustan Unilever Ltd	0.85%
Bharti Airtel Ltd	0.79%
Sesa Sterilite Ltd	0.72%
HCL Technologies Ltd	0.71%
Tata Steel Ltd	0.70%
Maruti Suzuki India Ltd	0.65%
Others (Details in the Annexure)	12.35%
Total	45.51%

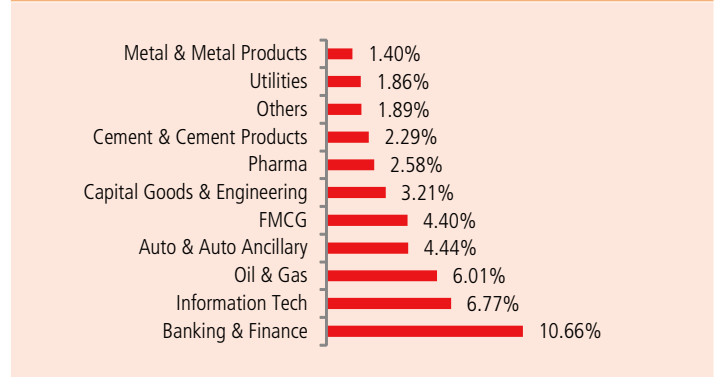
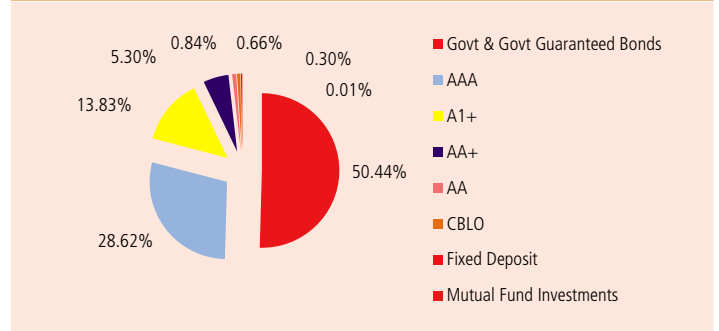
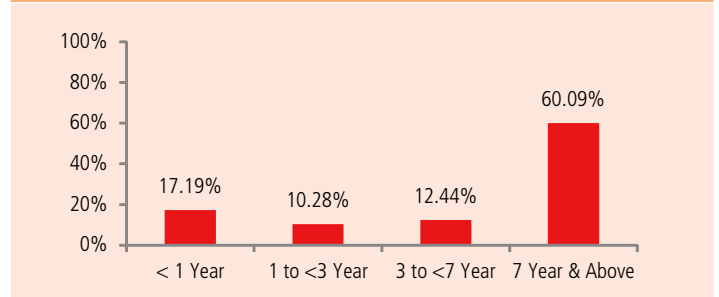
Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.37%
8.24% GOI - 15.02.27	3.93%
9.20% GOI - 30.09.2030	3.36%
9.23% GOI - 23.12.2043	3.21%
9.95% FCI - 07.03.22	2.26%
1.44% INFLATION INDEX GS 2023	1.89%
Canara Bank CD - 02.07.2014	1.43%
7.16% GOI - 20.05.2023	1.35%
Canara Bank CD - 20.05.2015	1.07%
PNB CD - 11.03.2015	0.99%
8.80% Sundaram Finance - 03.06.16	0.96%
8.28% GOI - 21.09.2027	0.77%
Canara Bank CD - 03.06.2015	0.69%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.68%
10.05% Bajaj Finance Ltd - 10.01.2017	0.67%
Union Bank CD - 04.06.2015	0.65%
7.90% IIFCL - 28.04.24	0.60%
9.80% Bajaj Finance Ltd - 17.10.2016	0.53%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.52%
9.14% KA SDL - 28.05.2024	0.48%
Current Asset/Liabilities	2.33%
Others	20.74%
Total	54.49%

Assets Under Management (in ₹ Lakhs)

1,05,816.77

**Approved Asset Allocation**

Equity	Non Equity
0-75%	25-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

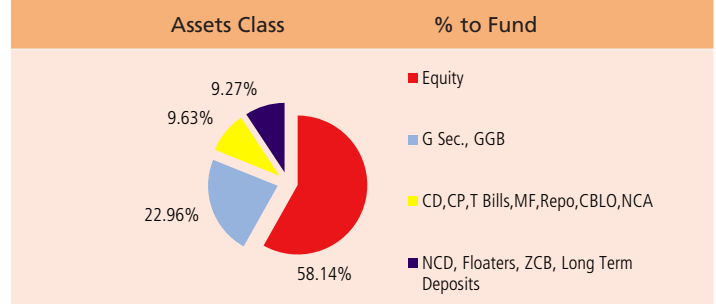
Performance Meter	Kotak Dynamic Balanced Fund	Benchmark
Inception (27-Jun-03)	14.1%	12.8%
7 years	8.4%	8.6%
6 years	10.0%	10.0%
5 years	10.8%	9.5%
4 years	9.2%	8.5%
3 years	10.3%	10.0%
2 years	16.0%	15.8%
1 year	20.4%	21.4%
6 mth	16.6%	15.9%
3 mth	11.4%	10.7%
1 mth	4.1%	3.5%
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)		

Equity	% to Fund
Larsen And Toubro Ltd	3.75%
ICICI Bank Ltd	3.48%
R Shares Banking ETF	3.41%
HDFC Bank Ltd	3.30%
Tata Consultancy Services Ltd	3.22%
Reliance Industries Ltd	2.97%
Infosys Ltd	2.50%
Oil & Natural Gas Corporation Ltd	2.22%
State Bank of India	1.90%
Sun Pharmaceuticals Ltd	1.89%
Axis Bank Ltd	1.88%
Bharat Petroleum Corporation Ltd	1.63%
Tata Motors Ltd	1.61%
I T C Ltd	1.50%
Lupin Ltd	1.31%
Maruti Suzuki India Ltd	1.26%
YES BANK LTD	1.14%
Power Grid Corporation of India Ltd	1.13%
Wipro Ltd	1.11%
Titan Industries Ltd	1.11%
Others (Details in the Annexure)	15.82%
Total	58.14%

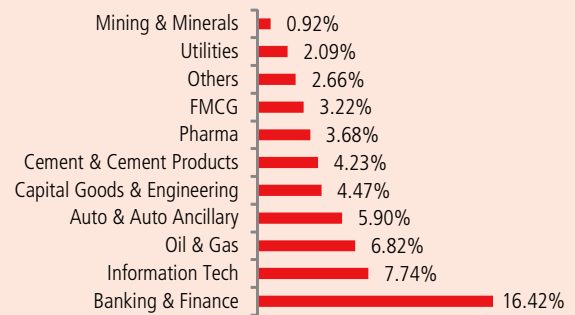
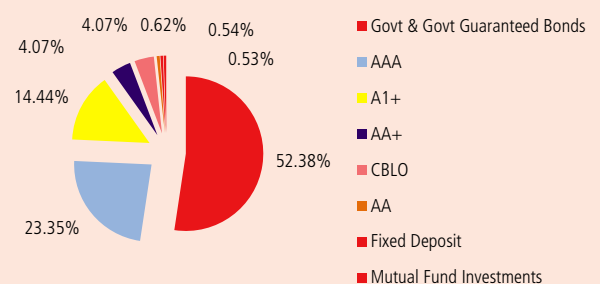
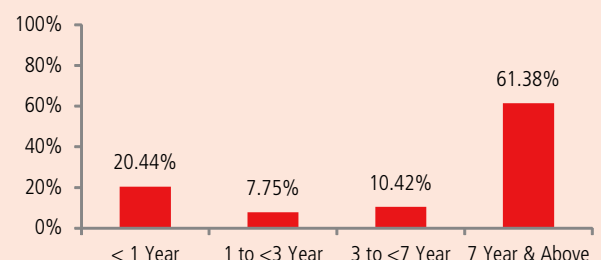
Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	4.19%
8.24% GOI - 15.02.27	3.06%
9.20% GOI - 30.09.2030	2.62%
9.23% GOI - 23.12.2043	2.50%
Canara Bank CD - 04.03.2015	2.31%
9.95% FCI - 07.03.22	1.68%
CBLO Investments	1.63%
1.44% INFLATION INDEX GS 2023	1.38%
8.84% PGC - 29.03.2020	1.34%
7.16% GOI - 20.05.2023	1.05%
PNB CD - 11.03.2015	0.77%
Canara Bank CD - 02.07.2014	0.76%
9.47% TN SDL - 26.03.2024	0.69%
8.84% PGC - 21.10.2017	0.67%
8.28% GOI - 21.09.2027	0.60%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.56%
Canara Bank CD - 03.06.2015	0.55%
9.78% Tata Sons - 13.01.2019	0.55%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.55%
9.09% IRFC - 29.03.2026	0.55%
Current Asset/Liabilities	1.79%
Others	12.04%
Total	41.86%

Assets Under Management (in ₹ Lakhs)

1,839.41

**Approved Asset Allocation**

Equity	Non Equity
30-60%	40-70%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)

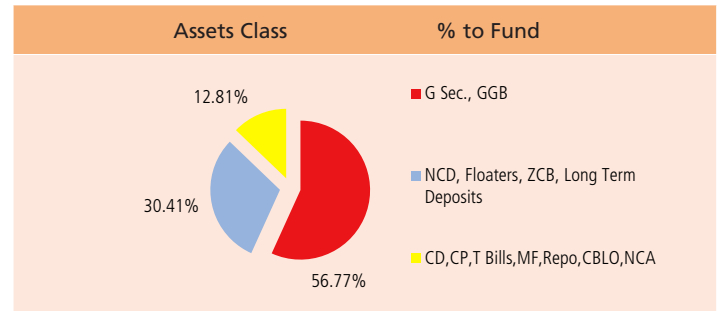
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Bond Fund	Benchmark
Inception (15-Apr-04)	8.3%	5.6%
7 years	9.7%	7.0%
6 years	9.9%	7.4%
5 years	8.0%	6.6%
4 years	8.1%	7.1%
3 years	9.0%	8.0%
2 years	7.9%	7.6%
1 year	3.0%	4.6%
6 mth	6.7%	6.5%
3 mth	4.0%	3.8%
1 mth	0.8%	0.8%

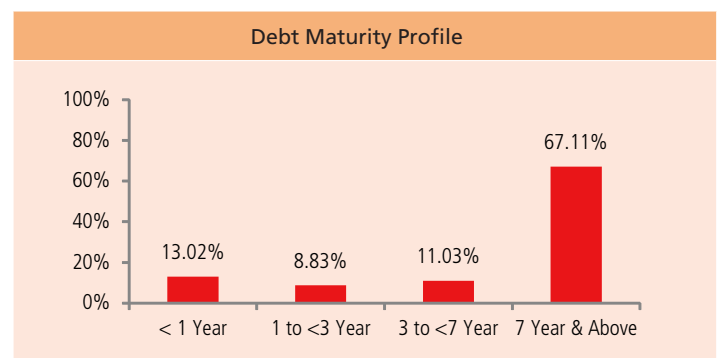
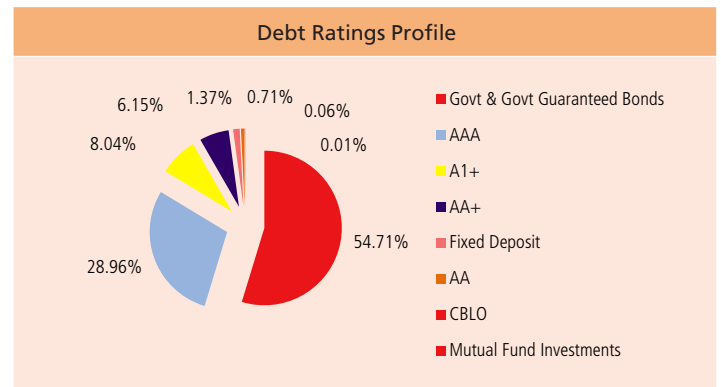
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	10.53%
8.24% GOI - 15.02.27	7.69%
9.23% GOI - 23.12.2043	6.70%
9.20% GOI - 30.09.2030	6.15%
9.95% FCI - 07.03.22	4.36%
1.44% INFLATION INDEX GS 2023	3.39%
7.16% GOI - 20.05.2023	2.64%
9.78% Tata Sons - 13.01.2019	2.60%
9.47% TN SDL - 26.03.2024	1.94%
8.28% GOI - 21.09.2027	1.52%
8.80% Sundaram Finance - 03.06.16	1.36%
Canara Bank CD - 03.06.2015	1.33%
10.75% Magma Fincorp Ltd-07.08.2014	1.29%
10.05% Bajaj Finance Ltd - 10.01.2017	1.19%
Canara Bank CD - 04.03.2015	1.18%
9.14% KA SDL - 28.05.2024	0.97%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.93%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.92%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.92%
PNB CD - 22.05.2015	0.91%
Current Asset/Liabilities	4.53%
Others	36.95%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
76,517.08



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)

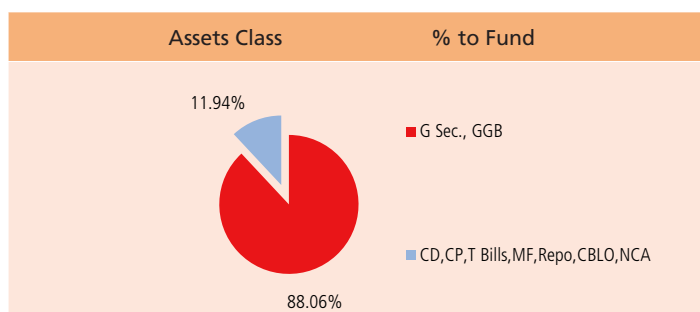
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Gilt Fund	Benchmark
Inception (27-Jun-03)	6.7%	6.8%
7 years	8.0%	8.2%
6 years	8.5%	8.8%
5 years	6.7%	7.0%
4 years	7.3%	7.6%
3 years	8.1%	8.6%
2 years	7.1%	8.0%
1 year	0.7%	4.4%
6 mth	6.9%	6.4%
3 mth	4.3%	3.8%
1 mth	0.9%	0.8%

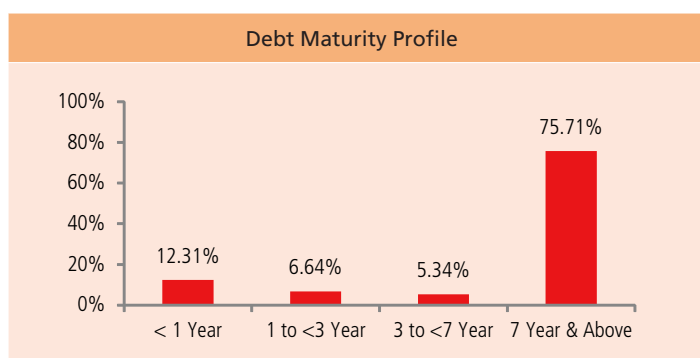
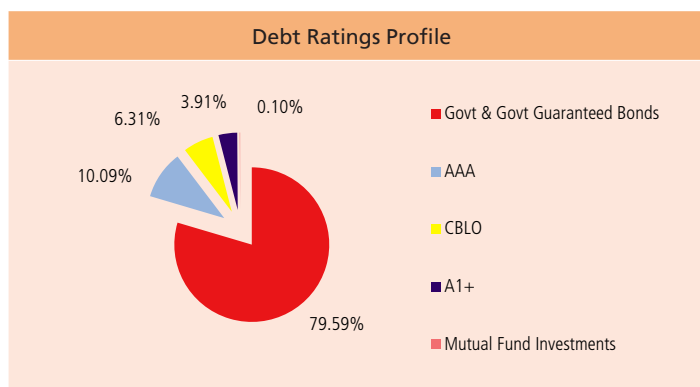
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
9.95% FCI - 07.03.22	9.93%
8.24% GOI - 15.02.27	9.86%
9.20% GOI - 30.09.2030	8.63%
8.30% GOI - 31.12.2042	7.90%
CBLO Investments	6.21%
8.99% MP SDL - 07.03.2022	5.56%
9.53% GJ SDL - 12.02.2024	4.79%
9.23% GOI - 23.12.2043	4.72%
8.75% GJ SDL - 03.10.2016	4.20%
7.16% GOI - 20.05.2023	4.01%
8.91% MAH SDL - 05.09.2022	3.37%
8.98% PN SDL - 14.10.2021	3.03%
6.90% OIL SPL - 04.02.2026	2.95%
7.28% GOI - 03.06.2019	2.43%
8.70% GJ SDL - 20.09.2016	2.33%
State Bank of Hyderabad CD - 12.03.2015	2.03%
8.52% GJ SDL - 19.01.2021	1.95%
Bank of Baroda CD - 02.03.2015	1.82%
7.17% GOI - 14.06.2015	1.69%
8.20% GOI - 24.09.2025	1.36%
Current Asset/Liabilities	1.53%
Others	9.69%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,943.38



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)

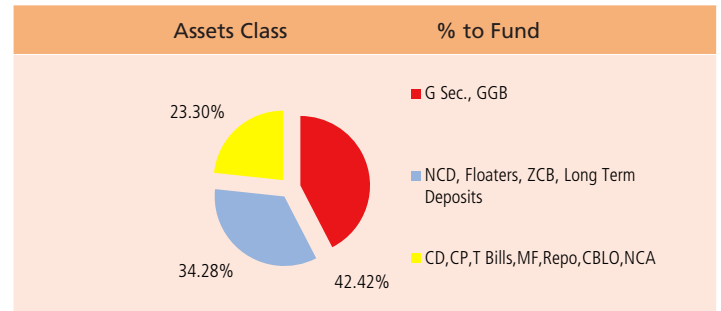
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.5%	7.0%
7 years	7.9%	7.4%
6 years	8.2%	7.5%
5 years	7.9%	7.4%
4 years	8.8%	8.4%
3 years	9.7%	8.8%
2 years	10.5%	8.9%
1 year	9.7%	9.7%
6 mth	5.3%	4.6%
3 mth	2.6%	2.2%
1 mth	0.8%	0.7%

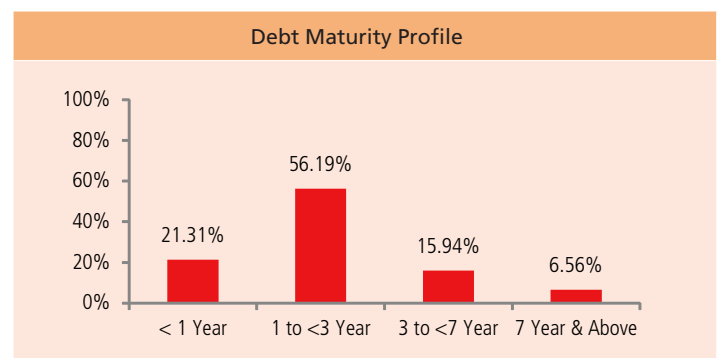
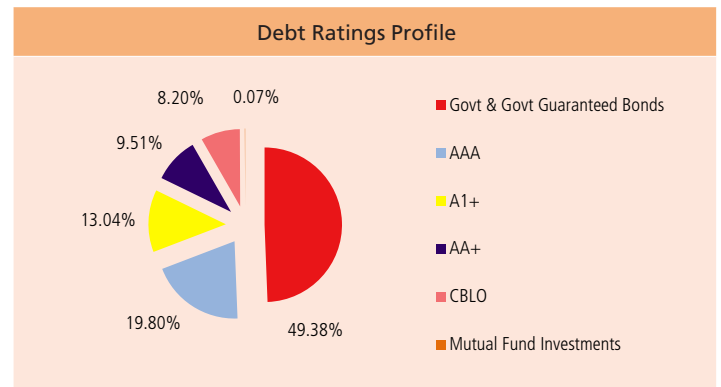
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	24.22%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	9.27%
CBLO Investments	7.99%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.21%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	6.72%
8.19% GOI - 16.01.2020	6.10%
GOI FRB - 21.12.2020	5.71%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.36%
Bank of India CD - 09.06.15	5.24%
TATA Capital Ltd CP - 09.06.15	4.52%
6.05% GOI - 12.06.2019	3.72%
Bajaj Finance Limited CP - 11.11.2014	2.26%
9.65% TN SDL - 12.03.2024	1.83%
8.75% GJ SDL - 03.10.2016	1.81%
8.51% PN SDL - 10.04.2023	1.67%
8.33% GOI - 09.07.2026	1.53%
6.90% OIL SPL - 04.02.2026	1.37%
Sundaram Fin CP - 05.06.15	0.68%
7.38% GOI 2015 - 03.09.2015	0.17%
Mutual Fund Investments	0.07%
Current Asset/Liabilities	2.54%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
4,065.60



Approved Asset Allocation	
Equity	Non Equity
-	100%



PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Peak Guarantee Fund I	Benchmark
Inception (14-Feb-10)	7.2%	8.9%
5 years	n.a	n.a
4 years	6.8%	8.3%
3 years	7.4%	9.3%
2 years	10.1%	12.4%
1 year	10.1%	13.9%
6 mth	12.1%	11.7%
3 mth	8.4%	7.4%
1 mth	3.1%	2.4%

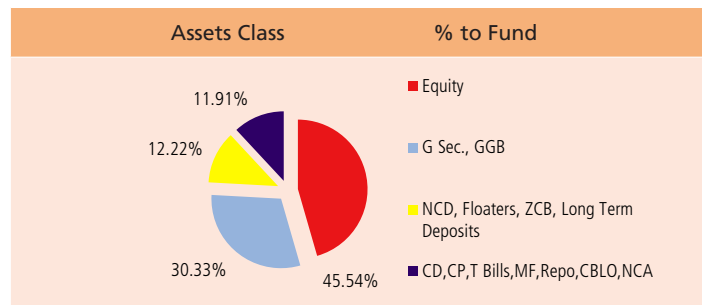
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Reliance Industries Ltd	3.36%
I T C Ltd	3.16%
Larsen And Toubro Ltd	2.76%
Infosys Ltd	2.73%
ICICI Bank Ltd	2.54%
HDFC Bank Ltd	2.34%
Housing Development Finance Corp. Ltd	2.33%
Tata Consultancy Services Ltd	2.14%
Oil & Natural Gas Corporation Ltd	1.57%
Tata Motors Ltd	1.51%
State Bank of India	1.29%
Mahindra & Mahindra Ltd	1.05%
Sun Pharmaceuticals Ltd	1.01%
Axis Bank Ltd	0.97%
Hindustan Unilever Ltd	0.85%
Bharti Airtel Ltd	0.79%
Sesa Sterlite Ltd	0.72%
HCL Technologies Ltd	0.71%
Tata Steel Ltd	0.70%
Maruti Suzuki India Ltd	0.65%
Others (Details in the Annexure)	12.36%
Total	45.54%

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.38%
8.24% GOI - 15.02.27	3.94%
9.20% GOI - 30.09.2030	3.37%
9.23% GOI - 23.12.2043	3.22%
9.95% FCI - 07.03.22	2.05%
1.44% INFLATION INDEX GS 2023	1.99%
CBLO Investments	1.83%
Canara Bank CD - 02.07.2014	1.43%
7.16% GOI - 20.05.2023	1.35%
Canara Bank CD - 20.05.2015	1.08%
PNB CD - 11.03.2015	1.00%
8.80% Sundaram Finance - 03.06.16	0.98%
8.31% GJ SDL - 03.02.2020	0.97%
8.28% GOI - 21.09.2027	0.77%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.68%
Canara Bank CD - 03.06.2015	0.67%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.67%
10.05% Bajaj Finance Ltd - 10.01.2017	0.67%
9.80% Bajaj Finance Ltd - 17.10.2016	0.67%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.66%
Current Asset/Liabilities	2.76%
Others	18.33%
Total	54.46%

Assets Under Management (in ₹ Lakhs)

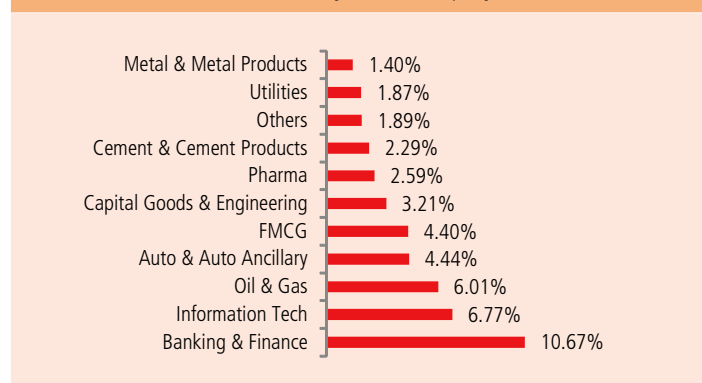
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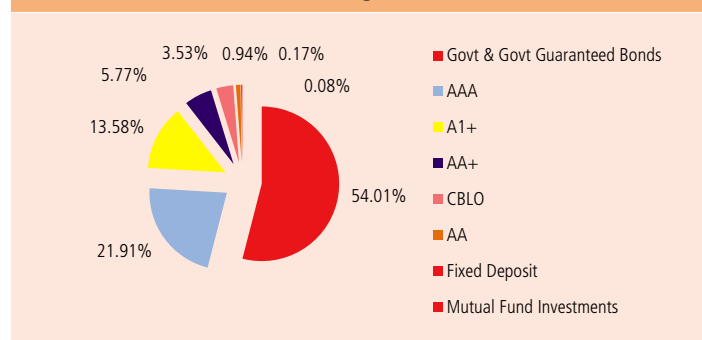
Approved Asset Allocation

Equity	Non Equity
0-100%	0-100%

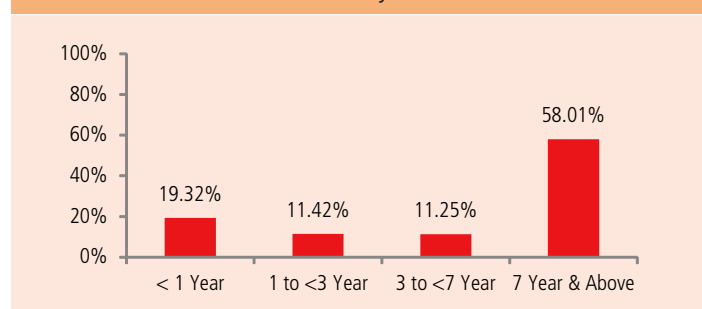
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)**Fund Strategy :** Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Guaranteed Growth Fund	Benchmark
Inception (27-Jun-03)	14.2%	12.0%
7 years	6.3%	8.4%
6 years	7.6%	9.7%
5 years	9.3%	9.1%
4 years	8.1%	8.2%
3 years	9.5%	9.5%
2 years	12.8%	13.1%
1 year	14.2%	15.7%
6 mth	13.8%	12.7%
3 mth	9.6%	8.4%
1 mth	3.2%	2.6%

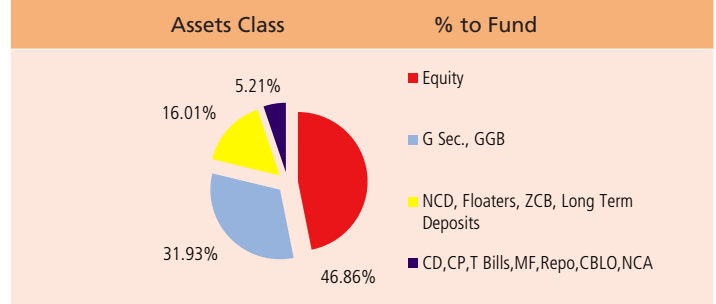
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

Equity	% to Fund
Larsen And Toubro Ltd	3.05%
ICICI Bank Ltd	2.73%
R Shares Banking ETF	2.63%
Tata Consultancy Services Ltd	2.60%
HDFC Bank Ltd	2.53%
Reliance Industries Ltd	2.52%
Infosys Ltd	2.09%
Oil & Natural Gas Corporation Ltd	1.89%
State Bank of India	1.55%
Axis Bank Ltd	1.54%
Sun Pharmaceuticals Ltd	1.47%
I T C Ltd	1.30%
Tata Motors Ltd	1.29%
Bharat Petroleum Corporation Ltd	1.19%
Maruti Suzuki India Ltd	1.09%
Lupin Ltd	1.03%
YES BANK LTD	0.94%
Power Grid Corporation of India Ltd	0.91%
Wipro Ltd	0.91%
Titan Industries Ltd	0.89%
Others (Details in the Annexure)	12.69%
Total	46.86%

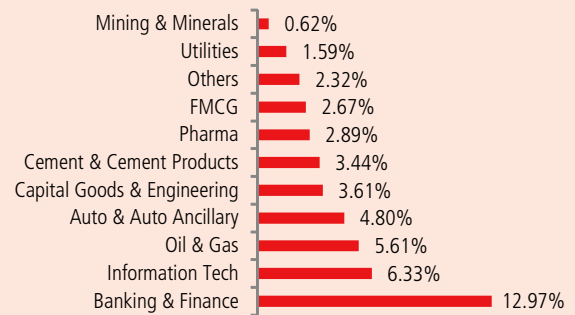
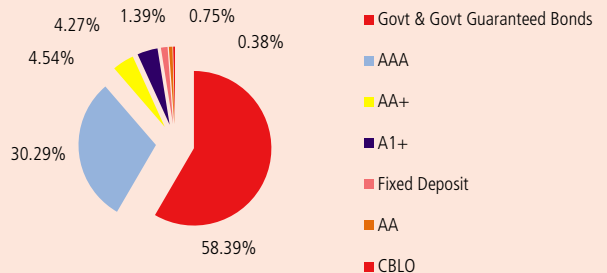
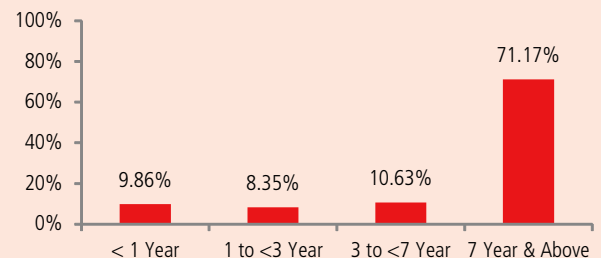
Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.76%
8.24% GOI - 15.02.27	4.21%
9.20% GOI - 30.09.2030	3.60%
9.23% GOI - 23.12.2043	3.45%
9.95% FCI - 07.03.22	2.42%
1.44% INFLATION INDEX GS 2023	1.82%
7.16% GOI - 20.05.2023	1.45%
9.78% Tata Sons - 13.01.2019	1.09%
9.47% TN SDL - 26.03.2024	1.01%
8.28% GOI - 21.09.2027	0.83%
Canara Bank CD - 03.06.2015	0.73%
10.05% Bajaj Finance Ltd - 10.01.2017	0.65%
8.80% Sundaram Finance - 03.06.16	0.62%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.53%
9.14% KA SDL - 28.05.2024	0.53%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.46%
9.80% Bajaj Finance Ltd - 17.10.2016	0.45%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.43%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.43%
9.36% MAH SDL - 06.11.2023	0.42%
Current Asset/Liabilities	2.55%
Others	19.68%
Total	53.14%

Assets Under Management (in ₹ Lakhs)

1,24,584.01

**Approved Asset Allocation**

Equity	Non Equity
0-80%	20-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Guaranteed Balanced Fund	Benchmark
Inception (27-Jun-03)	12.7%	10.5%
7 years	7.1%	8.2%
6 years	8.1%	9.2%
5 years	8.9%	8.6%
4 years	7.9%	8.0%
3 years	9.2%	9.1%
2 years	11.5%	11.7%
1 year	11.3%	12.8%
6 mth	12.1%	11.1%
3 mth	8.2%	7.2%
1 mth	2.7%	2.2%

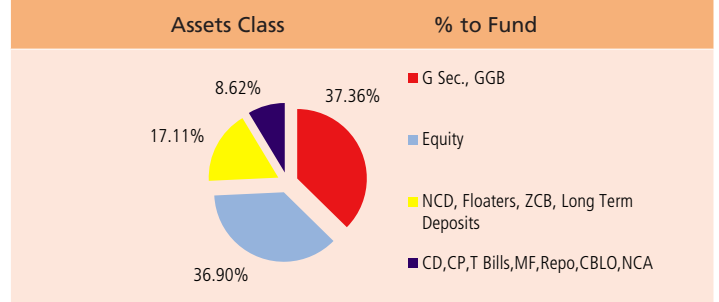
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
Larsen And Toubro Ltd	2.39%
ICICI Bank Ltd	2.12%
Tata Consultancy Services Ltd	2.06%
R Shares Banking ETF	2.02%
HDFC Bank Ltd	1.99%
Reliance Industries Ltd	1.97%
Infosys Ltd	1.64%
Oil & Natural Gas Corporation Ltd	1.49%
State Bank of India	1.20%
Axis Bank Ltd	1.19%
Sun Pharmaceuticals Ltd	1.14%
I T C Ltd	1.05%
Tata Motors Ltd	1.02%
Bharat Petroleum Corporation Ltd	0.91%
Maruti Suzuki India Ltd	0.87%
Lupin Ltd	0.81%
YES BANK LTD	0.74%
Wipro Ltd	0.74%
Power Grid Corporation of India Ltd	0.71%
Shree Cement Ltd	0.70%
Others (Details in the Annexure)	10.14%
Total	36.90%

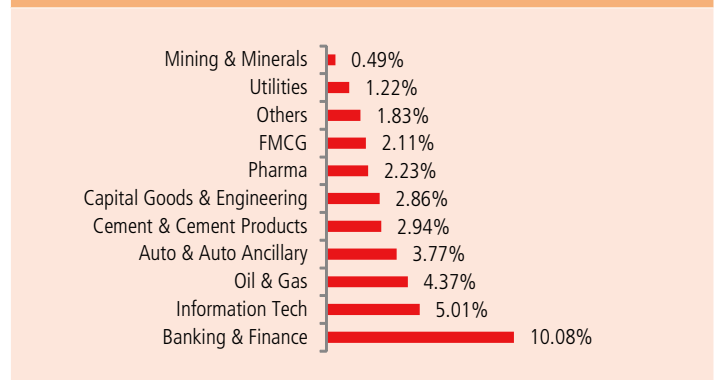
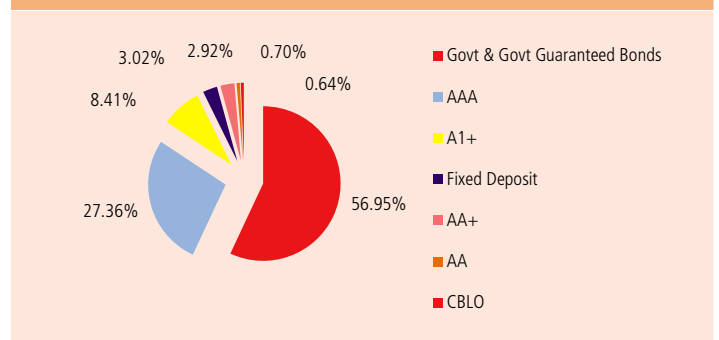
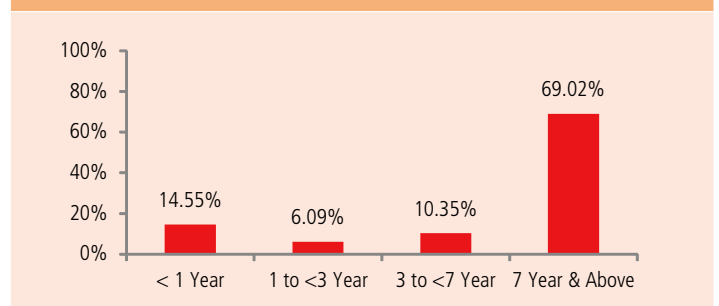
Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	6.82%
8.24% GOI - 15.02.27	4.99%
9.20% GOI - 30.09.2030	4.26%
9.23% GOI - 23.12.2043	4.08%
9.95% FCI - 07.03.22	2.90%
1.44% INFLATION INDEX GS 2023	2.14%
7.16% GOI - 20.05.2023	1.71%
Canara Bank CD - 04.03.2015	1.61%
9.78% Tata Sons - 13.01.2019	1.56%
9.47% TN SDL - 26.03.2024	1.18%
8.28% GOI - 21.09.2027	0.98%
Canara Bank CD - 03.06.2015	0.87%
9.50% SBT FD - 09.07.2014	0.85%
9.50% SBT FD - 15.07.2014	0.85%
10.05% Bajaj Finance Ltd - 10.01.2017	0.77%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.68%
9.14% KA SDL - 28.05.2024	0.62%
HDFC Ltd CP - 02.12.14	0.62%
HDFC Ltd CP - 15.09.14	0.59%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.55%
Current Asset/Liabilities	2.82%
Others	21.66%
Total	63.10%

Assets Under Management (in ₹ Lakhs)

11,713.27

**Approved Asset Allocation**

Equity	Non Equity
0-60%	40-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Performance Meter	Pension Classic Opportunities Fund	Benchmark
Inception (7-Jan-10)	12.6%	8.0%
5 years	n.a	n.a
4 years	11.2%	8.5%
3 years	12.5%	10.5%
2 years	22.1%	20.9%
1 year	35.4%	34.5%
6 mth	24.9%	23.5%
3 mth	18.4%	16.5%
1 mth	7.1%	5.9%

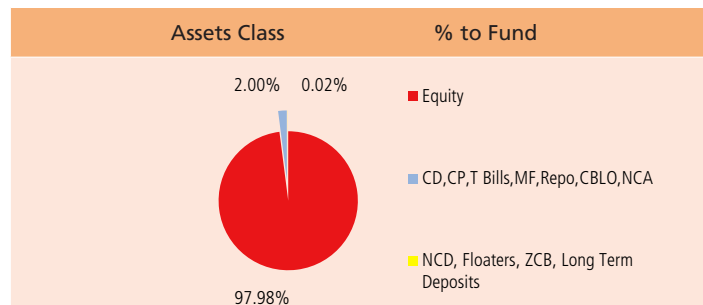
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Larsen And Toubro Ltd	5.95%
Tata Consultancy Services Ltd	5.28%
ICICI Bank Ltd	4.94%
HDFC Bank Ltd	4.84%
Reliance Industries Ltd	4.02%
State Bank of India	3.63%
Oil & Natural Gas Corporation Ltd	3.45%
Axis Bank Ltd	3.29%
Tata Motors Ltd	3.18%
Infosys Ltd	3.12%
I T C Ltd	3.10%
R Shares Banking ETF	2.98%
Sun Pharmaceuticals Ltd	2.91%
Maruti Suzuki India Ltd	2.54%
Bharat Petroleum Corporation Ltd	2.40%
Housing Development Finance Corp. Ltd	2.21%
Tech Mahindra Ltd	2.16%
Lupin Ltd	2.09%
Power Grid Corporation of India Ltd	2.00%
Titan Industries Ltd	1.96%
Others (Details in the Annexure)	31.91%
Total	97.98%

Debt Portfolio	% to Fund
CBLO Investments	1.33%
Mutual Fund Investments	0.02%
9% HDFC Bank FD NSE - 05.08.2014	0.01%
9.00% HDFC Bank FD NSE - 24.07.2014	0.01%
9.00% HDFC Bank FD BSE - 24.07.2014	0.00%
Current Asset/Liabilities	0.65%
Others	0.00%
Total	2.02%

Assets Under Management (in ₹ Lakhs)

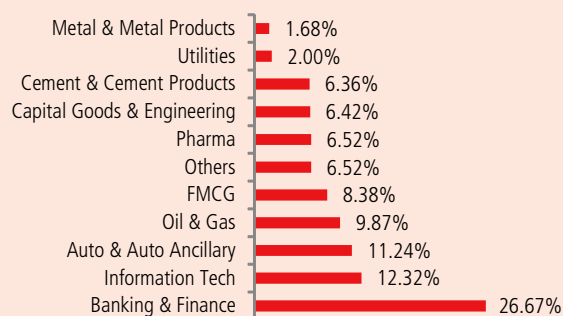
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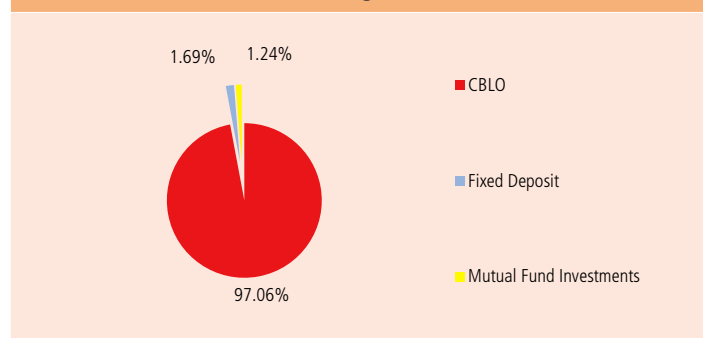
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

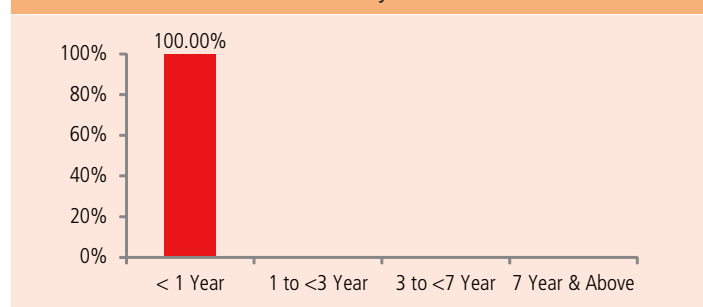
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Performance Meter	Kotak Pension Opportunities Fund	Benchmark
Inception (17-Jul-09)	11.3%	11.3%
5 years	n.a	n.a
4 years	10.5%	8.5%
3 years	11.5%	10.5%
2 years	20.7%	20.9%
1 year	33.4%	34.5%
6 mth	23.9%	23.5%
3 mth	17.9%	16.5%
1 mth	6.9%	5.9%

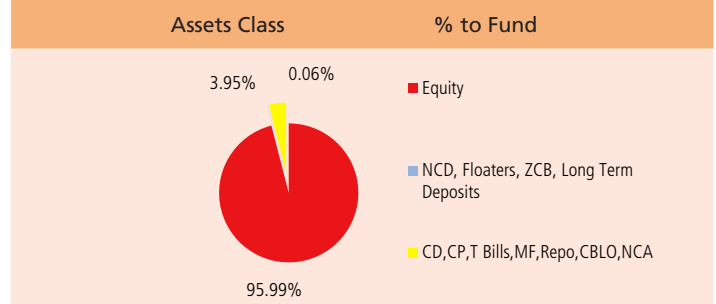
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
Larsen And Toubro Ltd	5.77%
Tata Consultancy Services Ltd	5.17%
ICICI Bank Ltd	4.94%
HDFC Bank Ltd	4.72%
Reliance Industries Ltd	4.02%
State Bank of India	3.47%
Oil & Natural Gas Corporation Ltd	3.41%
Axis Bank Ltd	3.21%
Tata Motors Ltd	3.13%
Infosys Ltd	3.10%
I T C Ltd	3.05%
R Shares Banking ETF	2.95%
Sun Pharmaceuticals Ltd	2.90%
Maruti Suzuki India Ltd	2.43%
Bharat Petroleum Corporation Ltd	2.29%
Tech Mahindra Ltd	2.15%
Housing Development Finance Corp. Ltd	2.14%
Titan Industries Ltd	1.96%
Lupin Ltd	1.93%
Power Grid Corporation of India Ltd	1.89%
Others (Details in the Annexure)	31.36%
Total	95.99%

Debt Portfolio	% to Fund
Canara Bank CD - 04.03.2015	1.97%
CBLO Investments	1.42%
Mutual Fund Investments	0.17%
9.00% HDFC Bank FD NSE - 24.07.2014	0.03%
9% HDFC Bank FD NSE - 05.08.2014	0.02%
9.00% HDFC Bank FD BSE - 24.07.2014	0.01%
Current Asset/Liabilities	0.39%
Others	0.00%
Total	4.01%

Assets Under Management (in ₹ Lakhs)

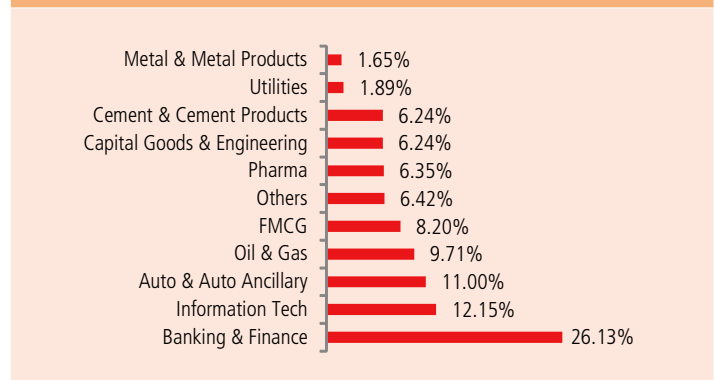
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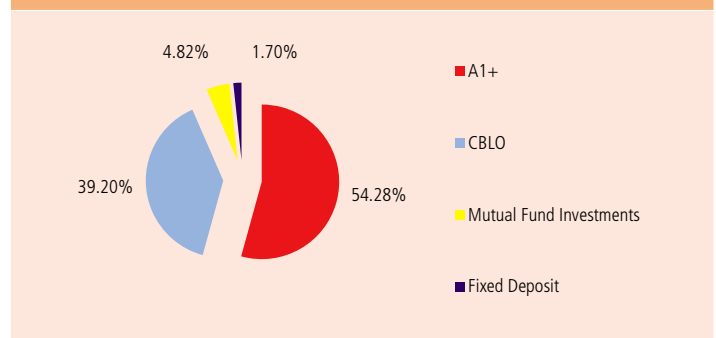
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

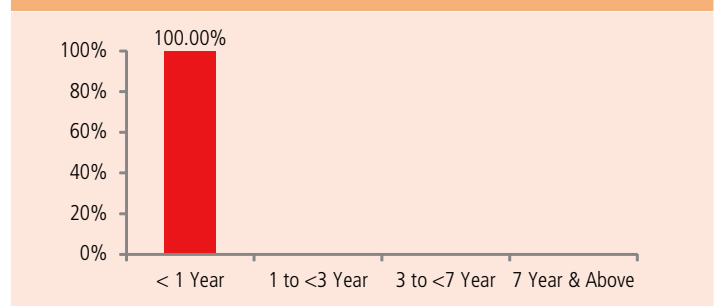
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Pension Frontline Equity Fund	Benchmark
Inception (11-Jan-10)	11.8%	8.2%
5 years	n.a	n.a
4 years	10.4%	8.9%
3 years	11.6%	10.8%
2 years	21.8%	21.1%
1 year	33.7%	33.4%
6 mth	23.7%	22.4%
3 mth	16.8%	15.4%
1 mth	6.3%	5.4%

Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
ICICI Bank Ltd	6.25%
Larsen And Toubro Ltd	6.25%
R Shares Banking ETF	5.58%
Tata Consultancy Services Ltd	5.57%
HDFC Bank Ltd	5.46%
Reliance Industries Ltd	4.92%
Infosys Ltd	4.16%
Oil & Natural Gas Corporation Ltd	3.82%
State Bank of India	3.19%
Axis Bank Ltd	3.08%
Sun Pharmaceuticals Ltd	2.90%
Tata Motors Ltd	2.71%
I T C Ltd	2.58%
Bharat Petroleum Corporation Ltd	2.41%
Maruti Suzuki India Ltd	2.30%
Lupin Ltd	2.20%
Wipro Ltd	1.98%
YES BANK LTD	1.87%
Power Grid Corporation of India Ltd	1.86%
Titan Industries Ltd	1.83%
Others (Details in the Annexure)	25.73%
Total	96.64%

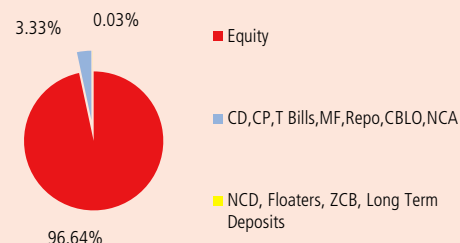
Debt Portfolio	% to Fund
CBLO Investments	2.18%
IDFC CP - 07.08.14	0.15%
9% HDFC Bank FD NSE - 05.08.2014	0.01%
9.00% HDFC Bank FD NSE - 24.07.2014	0.01%
9.00% HDFC Bank FD BSE - 24.07.2014	0.01%
Current Asset/Liabilities	1.00%
Others	0.00%
Total	3.36%

Assets Under Management (in ₹ Lakhs)

3,216.17

Assets Class

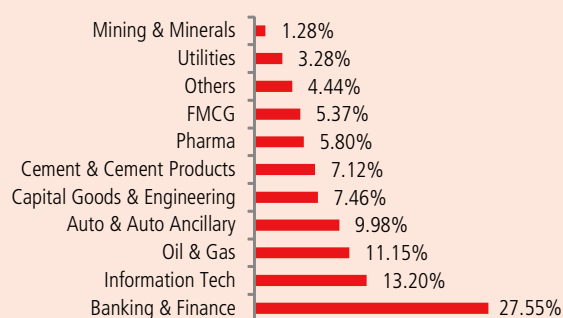
% to Fund



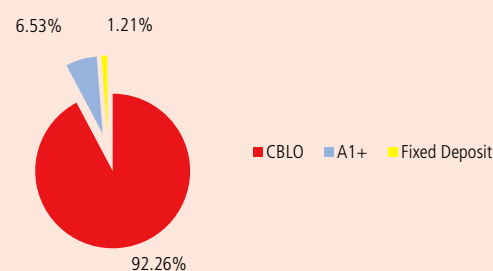
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

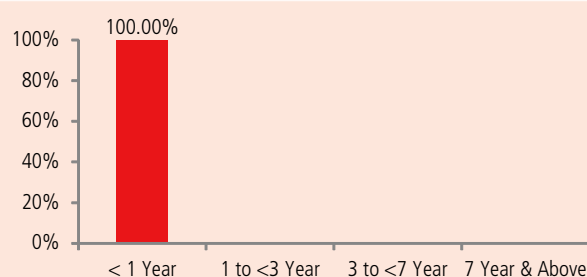
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Pension Guarantee Fund	Benchmark
Inception (21-Dec-09)	6.8%	8.5%
5 years	n.a	n.a
4 years	7.3%	8.3%
3 years	7.7%	9.3%
2 years	10.5%	12.4%
1 year	10.7%	13.9%
6 mth	12.5%	11.7%
3 mth	8.6%	7.4%
1 mth	3.2%	2.4%

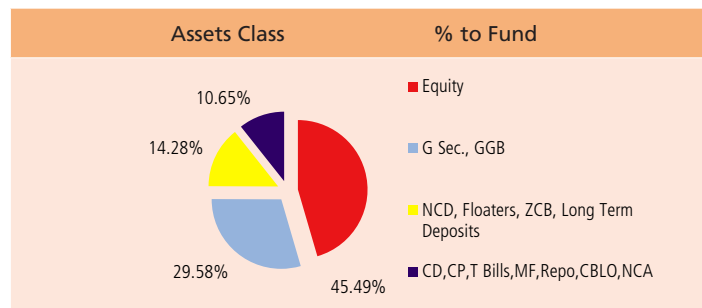
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Reliance Industries Ltd	3.36%
I T C Ltd	3.16%
Larsen And Toubro Ltd	2.76%
Infosys Ltd	2.73%
ICICI Bank Ltd	2.53%
HDFC Bank Ltd	2.34%
Housing Development Finance Corp. Ltd	2.33%
Tata Consultancy Services Ltd	2.14%
Oil & Natural Gas Corporation Ltd	1.56%
Tata Motors Ltd	1.51%
State Bank of India	1.29%
Mahindra & Mahindra Ltd	1.05%
Sun Pharmaceuticals Ltd	1.01%
Axis Bank Ltd	0.97%
Hindustan Unilever Ltd	0.85%
Bharti Airtel Ltd	0.79%
Sesa Sterlite Ltd	0.72%
HCL Technologies Ltd	0.71%
Tata Steel Ltd	0.70%
Maruti Suzuki India Ltd	0.65%
Others (Details in the Annexure)	12.34%
Total	45.49%

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.37%
8.24% GOI - 15.02.27	3.93%
9.20% GOI - 30.09.2030	3.36%
9.23% GOI - 23.12.2043	3.21%
9.95% FCI - 07.03.22	2.26%
1.44% INFLATION INDEX GS 2023	1.89%
Canara Bank CD - 02.07.2014	1.42%
7.16% GOI - 20.05.2023	1.35%
Canara Bank CD - 20.05.2015	1.06%
PNB CD - 11.03.2015	0.99%
8.80% Sundaram Finance - 03.06.16	0.98%
8.28% GOI - 21.09.2027	0.77%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.70%
Canara Bank CD - 03.06.2015	0.68%
CBLO Investments	0.67%
8.31% GJ SDL - 03.02.2020	0.67%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.65%
10.05% Bajaj Finance Ltd - 10.01.2017	0.64%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.63%
Union Bank CD - 04.06.2015	0.58%
Current Asset/Liabilities	2.30%
Others	20.40%
Total	54.51%

Assets Under Management (in ₹ Lakhs)

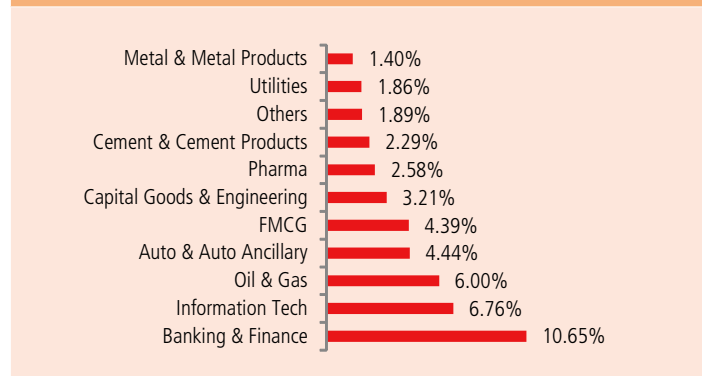
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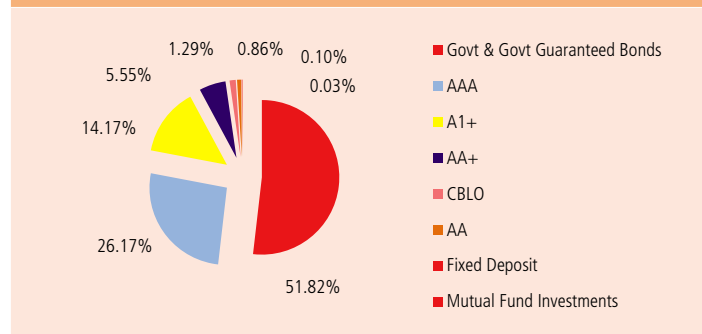
Approved Asset Allocation

Equity	Non Equity
0-75%	0-100%

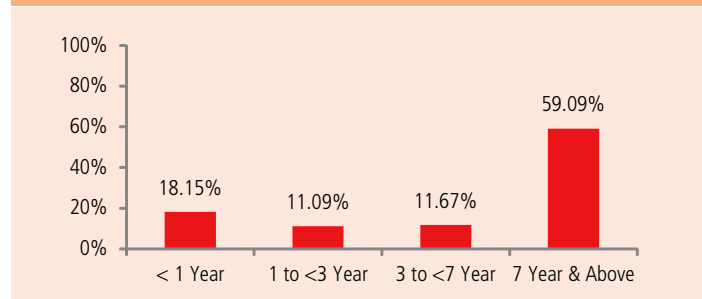
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

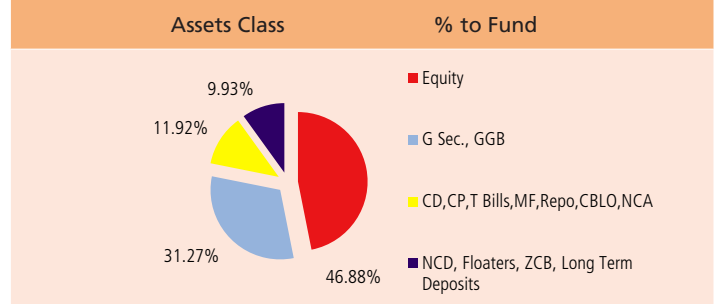
Performance Meter	Kotak Pension Growth Fund	Benchmark
Inception (7-Jan-09)	11.7%	12.2%
5 years	9.4%	9.1%
4 years	8.1%	8.2%
3 years	9.2%	9.5%
2 years	12.6%	13.1%
1 year	14.1%	15.7%
6 mth	13.7%	12.7%
3 mth	9.5%	8.4%
1 mth	3.2%	2.6%
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)		

Equity	% to Fund
Larsen And Toubro Ltd	3.01%
ICICI Bank Ltd	2.68%
R Shares Banking ETF	2.61%
Tata Consultancy Services Ltd	2.57%
HDFC Bank Ltd	2.53%
Reliance Industries Ltd	2.46%
Infosys Ltd	2.10%
Oil & Natural Gas Corporation Ltd	1.89%
Axis Bank Ltd	1.55%
State Bank of India	1.54%
Sun Pharmaceuticals Ltd	1.47%
Tata Motors Ltd	1.28%
I T C Ltd	1.27%
Bharat Petroleum Corporation Ltd	1.17%
Maruti Suzuki India Ltd	1.09%
Lupin Ltd	1.01%
YES BANK LTD	0.94%
Power Grid Corporation of India Ltd	0.90%
Wipro Ltd	0.90%
Titan Industries Ltd	0.89%
Others (Details in the Annexure)	13.00%
Total	46.88%

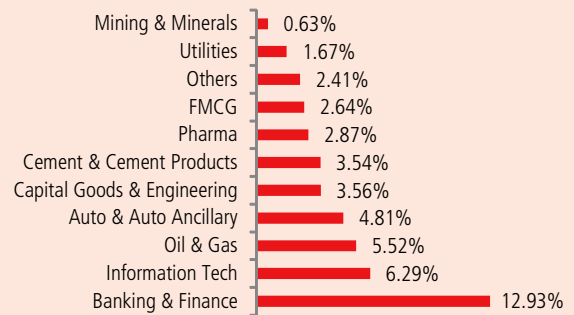
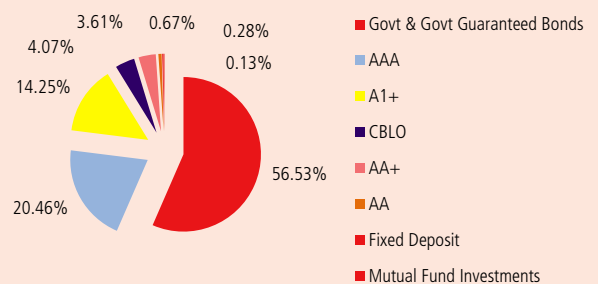
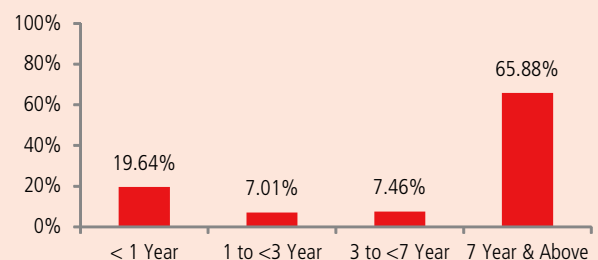
Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.76%
8.24% GOI - 15.02.27	4.22%
9.20% GOI - 30.09.2030	3.61%
9.23% GOI - 23.12.2043	3.45%
Bank of Baroda CD - 02.03.2015	3.04%
9.95% FCI - 07.03.22	2.37%
CBLO Investments	2.07%
1.44% INFLATION INDEX GS 2023	1.86%
7.16% GOI - 20.05.2023	1.45%
9.78% Tata Sons - 13.01.2019	1.40%
Canara Bank CD - 02.07.2014	1.06%
9.47% TN SDL - 26.03.2024	1.02%
8.80% Sundaram Finance - 03.06.16	0.91%
HDFC Ltd CP - 02.12.14	0.88%
8.28% GOI - 21.09.2027	0.83%
Canara Bank CD - 03.06.2015	0.72%
Andhra Bank CD - 17.09.2014	0.59%
8.84% PGC - 21.10.2017	0.57%
8.84% PGC - 29.03.2020	0.57%
9.14% KA SDL - 28.05.2024	0.53%
Current Asset/Liabilities	2.26%
Others	13.97%
Total	53.12%

Assets Under Management (in ₹ Lakhs)

2,173.54

**Approved Asset Allocation**

Equity	Non Equity
0-80%	20-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Kotak Pension Floor Fund	Benchmark
Inception (13-Jul-09)	6.1%	9.7%
5 years	n.a	n.a
4 years	6.0%	8.3%
3 years	6.9%	9.3%
2 years	10.0%	12.4%
1 year	10.1%	13.9%
6 mth	12.1%	11.7%
3 mth	8.5%	7.4%
1 mth	3.1%	2.4%

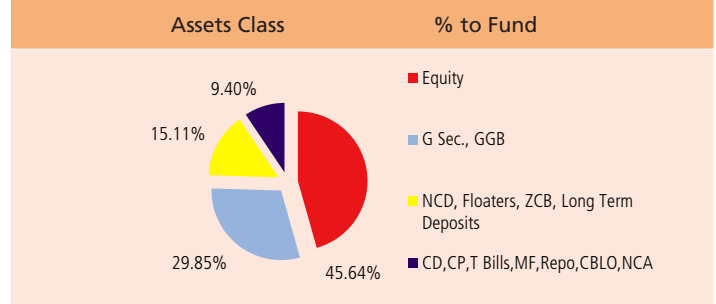
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Reliance Industries Ltd	3.37%
I T C Ltd	3.17%
Larsen And Toubro Ltd	2.77%
Infosys Ltd	2.74%
ICICI Bank Ltd	2.54%
HDFC Bank Ltd	2.35%
Housing Development Finance Corp. Ltd	2.33%
Tata Consultancy Services Ltd	2.15%
Oil & Natural Gas Corporation Ltd	1.57%
Tata Motors Ltd	1.52%
State Bank of India	1.29%
Mahindra & Mahindra Ltd	1.05%
Sun Pharmaceuticals Ltd	1.01%
Axis Bank Ltd	0.97%
Hindustan Unilever Ltd	0.85%
Bharti Airtel Ltd	0.80%
Sesa Sterlite Ltd	0.72%
HCL Technologies Ltd	0.71%
Tata Steel Ltd	0.70%
Maruti Suzuki India Ltd	0.65%
Others (Details in the Annexure)	12.39%
Total	45.64%

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.39%
8.24% GOI - 15.02.27	3.94%
9.20% GOI - 30.09.2030	3.37%
9.23% GOI - 23.12.2043	3.22%
9.95% FCI - 07.03.22	2.31%
1.44% INFLATION INDEX GS 2023	2.06%
Canara Bank CD - 02.07.2014	1.43%
7.16% GOI - 20.05.2023	1.35%
Canara Bank CD - 20.05.2015	1.07%
8.80% Sundaram Finance - 03.06.16	1.03%
PNB CD - 11.03.2015	1.00%
8.28% GOI - 21.09.2027	0.77%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.76%
10.05% Bajaj Finance Ltd - 10.01.2017	0.75%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.74%
Canara Bank CD - 03.06.2015	0.69%
7.90% IIFCL - 28.04.24	0.69%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.61%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.60%
9.80% Bajaj Finance Ltd - 17.10.2016	0.60%
Current Asset/Liabilities	2.07%
Others	19.91%
Total	54.36%

Assets Under Management (in ₹ Lakhs)

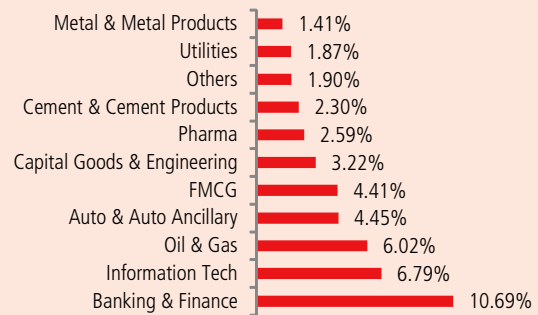
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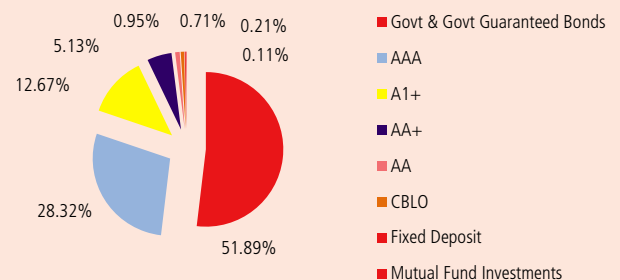
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

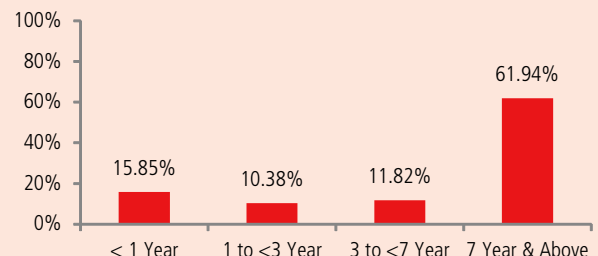
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Pension Floor Fund II	Benchmark
Inception (08-Jan-10)	6.7%	8.0%
5 years	n.a	n.a
4 years	7.4%	8.3%
3 years	7.7%	9.3%
2 years	10.5%	12.4%
1 year	10.7%	13.9%
6 mth	12.5%	11.7%
3 mth	8.6%	7.4%
1 mth	3.2%	2.4%

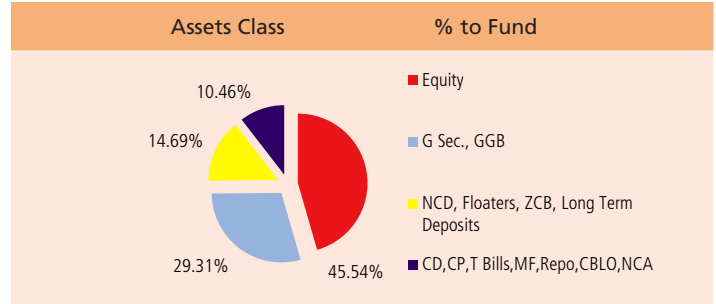
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
Reliance Industries Ltd	3.36%
I T C Ltd	3.16%
Larsen And Toubro Ltd	2.76%
Infosys Ltd	2.73%
ICICI Bank Ltd	2.54%
HDFC Bank Ltd	2.34%
Housing Development Finance Corp. Ltd	2.33%
Tata Consultancy Services Ltd	2.14%
Oil & Natural Gas Corporation Ltd	1.56%
Tata Motors Ltd	1.51%
State Bank of India	1.29%
Mahindra & Mahindra Ltd	1.05%
Sun Pharmaceuticals Ltd	1.01%
Axis Bank Ltd	0.97%
Hindustan Unilever Ltd	0.85%
Bharti Airtel Ltd	0.80%
Sesa Sterlite Ltd	0.72%
HCL Technologies Ltd	0.71%
Tata Steel Ltd	0.70%
Maruti Suzuki India Ltd	0.65%
Others (Details in the Annexure)	12.36%
Total	45.54%

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	5.37%
8.24% GOI - 15.02.27	3.93%
9.20% GOI - 30.09.2030	3.36%
9.23% GOI - 23.12.2043	3.21%
9.95% FCI - 07.03.22	2.26%
1.44% INFLATION INDEX GS 2023	1.91%
Canara Bank CD - 02.07.2014	1.43%
7.16% GOI - 20.05.2023	1.35%
Canara Bank CD - 20.05.2015	1.07%
PNB CD - 11.03.2015	0.99%
8.80% Sundaram Finance - 03.06.16	0.97%
8.28% GOI - 21.09.2027	0.77%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.75%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.69%
10.05% Bajaj Finance Ltd - 10.01.2017	0.69%
Canara Bank CD - 03.06.2015	0.68%
CBLO Investments	0.68%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.62%
Union Bank CD - 04.06.2015	0.58%
7.90% IIFCL - 28.04.24	0.55%
Current Asset/Liabilities	2.32%
Others	20.29%
Total	54.46%

Assets Under Management (in ₹ Lakhs)

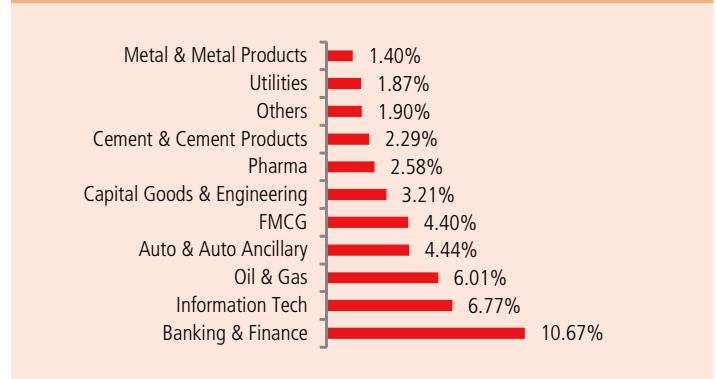
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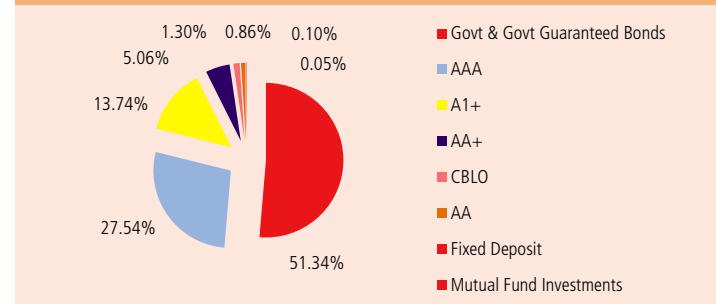
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

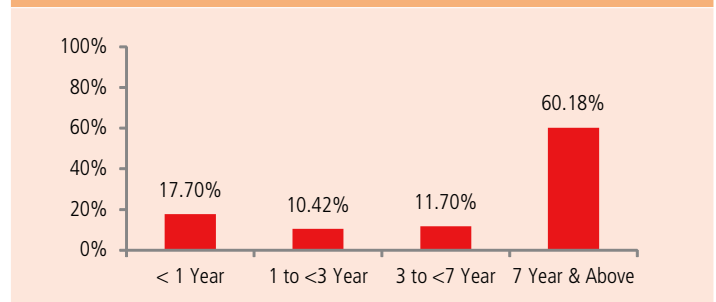
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Pension Balanced Fund	Benchmark
Inception (27-Jun-03)	12.8%	10.5%
7 years	7.2%	8.2%
6 years	8.1%	9.2%
5 years	8.9%	8.6%
4 years	7.9%	8.0%
3 years	9.2%	9.1%
2 years	11.5%	11.7%
1 year	11.4%	12.8%
6 mth	12.1%	11.1%
3 mth	8.3%	7.2%
1 mth	2.7%	2.2%

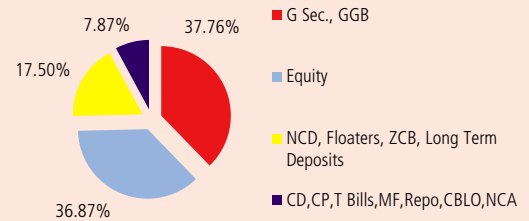
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
Larsen And Toubro Ltd	2.41%
ICICI Bank Ltd	2.13%
Tata Consultancy Services Ltd	2.06%
R Shares Banking ETF	2.04%
HDFC Bank Ltd	1.99%
Reliance Industries Ltd	1.98%
Infosys Ltd	1.65%
Oil & Natural Gas Corporation Ltd	1.49%
State Bank of India	1.22%
Axis Bank Ltd	1.21%
Sun Pharmaceuticals Ltd	1.16%
I T C Ltd	1.05%
Tata Motors Ltd	1.02%
Bharat Petroleum Corporation Ltd	0.93%
Maruti Suzuki India Ltd	0.86%
Lupin Ltd	0.80%
YES BANK LTD	0.74%
Wipro Ltd	0.73%
Power Grid Corporation of India Ltd	0.72%
Titan Industries Ltd	0.71%
Others (Details in the Annexure)	9.97%
Total	36.87%

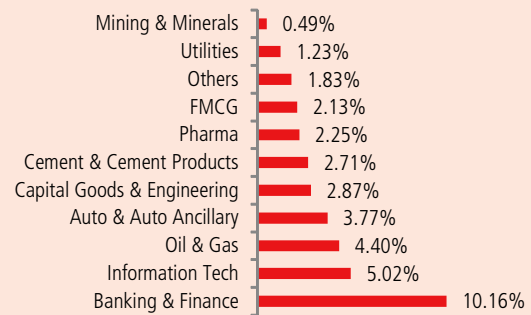
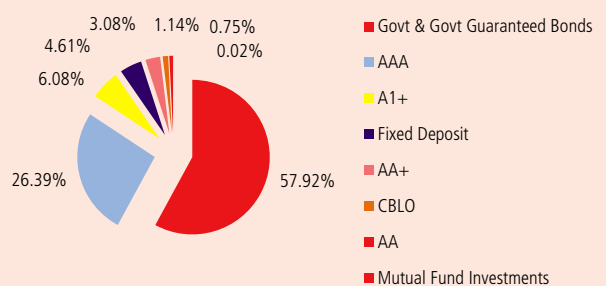
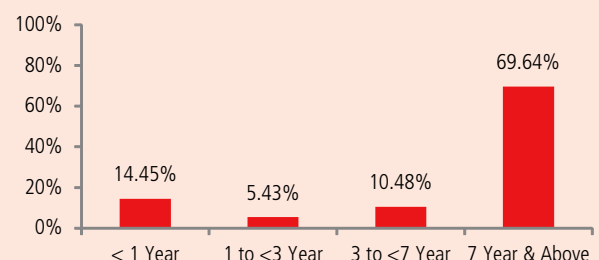
Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	6.82%
8.24% GOI - 15.02.27	4.99%
9.20% GOI - 30.09.2030	4.26%
9.23% GOI - 23.12.2043	4.08%
9.95% FCI - 07.03.22	2.87%
1.44% INFLATION INDEX GS 2023	2.20%
7.16% GOI - 20.05.2023	1.71%
9.78% Tata Sons - 13.01.2019	1.60%
9.50% SBT FD - 09.07.2014	1.27%
9.50% SBT FD - 15.07.2014	1.27%
9.47% TN SDL - 26.03.2024	1.20%
8.28% GOI - 21.09.2027	0.98%
Canara Bank CD - 03.06.2015	0.87%
Canara Bank CD - 04.03.2015	0.81%
10.05% Bajaj Finance Ltd - 10.01.2017	0.78%
CBLO Investments	0.68%
9.14% KA SDL - 28.05.2024	0.63%
HDFC Ltd CP - 15.09.14	0.59%
9.80% Bajaj Finance Ltd - 17.10.2016	0.56%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.56%
Current Asset/Liabilities	3.17%
Others	21.25%
Total	63.13%

Assets Under Management (in ₹ Lakhs)

23,386.41

Assets Class % to Fund**Approved Asset Allocation**

Equity	Non Equity
0-60%	40-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Pension Balanced Fund II	Benchmark
Inception (24-Jan-10)	9.1%	8.5%
5 years	n.a	n.a
4 years	9.1%	8.5%
3 years	10.2%	10.0%
2 years	15.6%	15.8%
1 year	20.3%	21.4%
6 mth	16.4%	15.9%
3 mth	11.3%	10.7%
1 mth	4.0%	3.5%

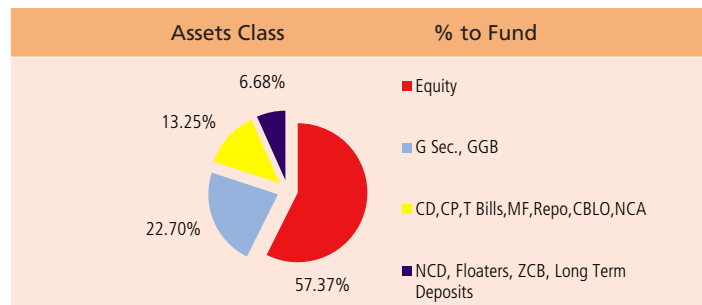
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
Larsen And Toubro Ltd	3.69%
ICICI Bank Ltd	3.54%
R Shares Banking ETF	3.34%
HDFC Bank Ltd	3.30%
Tata Consultancy Services Ltd	3.13%
Reliance Industries Ltd	2.88%
Infosys Ltd	2.44%
Oil & Natural Gas Corporation Ltd	2.23%
Axis Bank Ltd	1.86%
Sun Pharmaceuticals Ltd	1.84%
State Bank of India	1.84%
Tata Motors Ltd	1.59%
Bharat Petroleum Corporation Ltd	1.58%
I T C Ltd	1.47%
Maruti Suzuki India Ltd	1.35%
Lupin Ltd	1.29%
YES BANK LTD	1.12%
Wipro Ltd	1.09%
Power Grid Corporation of India Ltd	1.09%
UltraTech Cement Ltd	1.08%
Others (Details in the Annexure)	15.62%
Total	57.37%

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	4.12%
8.24% GOI - 15.02.27	3.02%
Bank of Baroda CD - 02.03.2015	2.97%
9.20% GOI - 30.09.2030	2.57%
9.23% GOI - 23.12.2043	2.46%
8.84% PGC - 21.10.2017	2.29%
8.64% PGCIL - 08.07.2017	2.28%
Canara Bank CD - 04.03.2015	1.92%
9.95% FCI - 07.03.22	1.90%
CBLO Investments	1.85%
1.44% INFLATION INDEX GS 2023	1.13%
8.52% GJ SDL - 19.01.2021	1.09%
7.16% GOI - 20.05.2023	1.03%
HDFC Ltd CP - 15.09.14	0.91%
Canara Bank CD - 02.07.2014	0.74%
9.47% TN SDL - 26.03.2024	0.65%
8.28% GOI - 21.09.2027	0.60%
Canara Bank CD - 03.06.2015	0.51%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.38%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.38%
Current Asset/Liabilities	3.20%
Others	6.63%
Total	42.63%

Assets Under Management (in ₹ Lakhs)

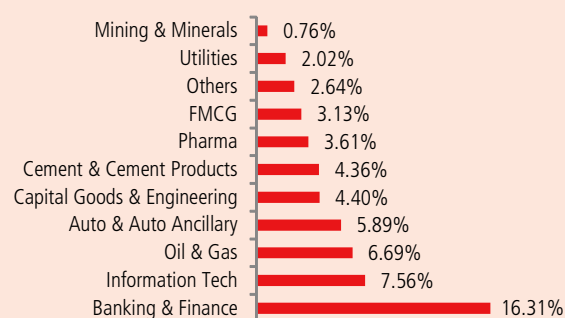
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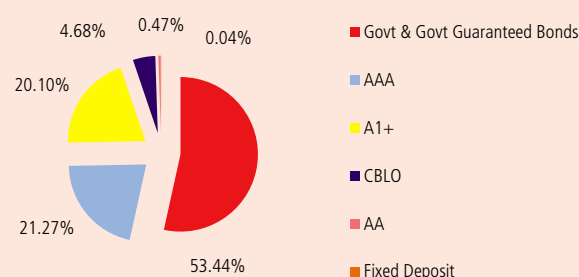
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

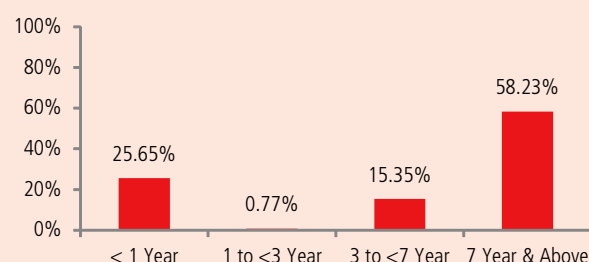
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



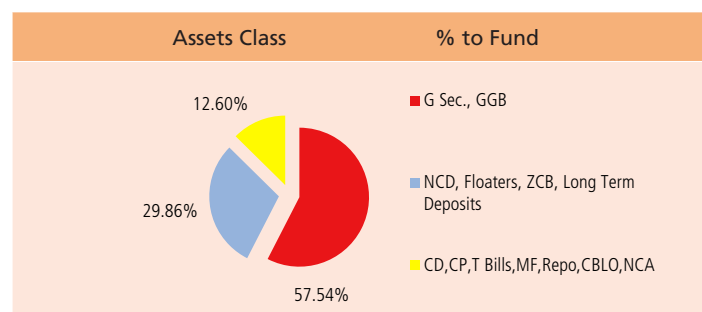
KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBND FND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Bond Fund	Benchmark
Inception (15-Apr-04)	8.3%	5.6%
7 years	9.7%	7.0%
6 years	10.0%	7.4%
5 years	8.0%	6.6%
4 years	8.1%	7.1%
3 years	9.0%	8.0%
2 years	7.8%	7.6%
1 year	3.0%	4.6%
6 mth	6.6%	6.5%
3 mth	4.0%	3.8%
1 mth	0.8%	0.8%

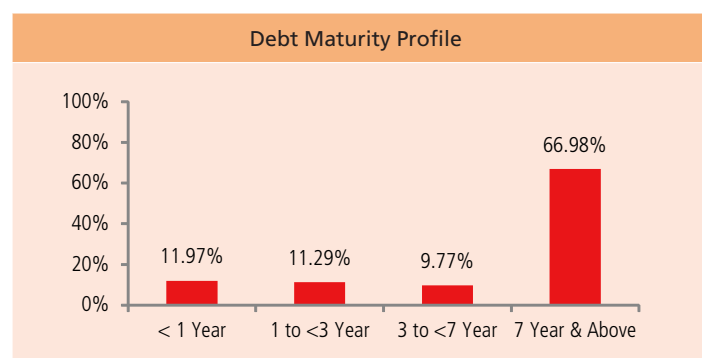
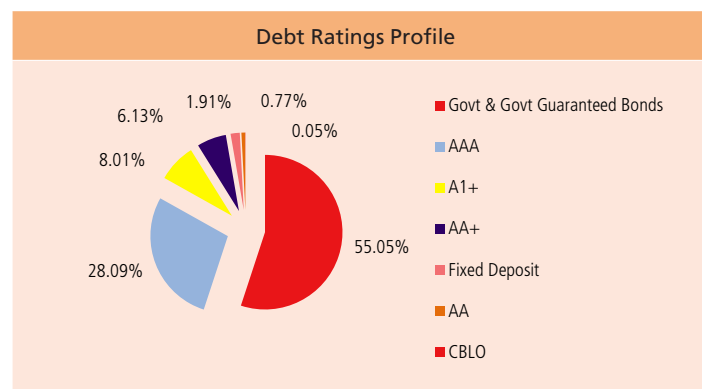
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Assets Under Management (in ₹ Lakhs)
10,397.06



Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	10.58%
8.24% GOI - 15.02.27	7.73%
9.23% GOI - 23.12.2043	6.57%
9.20% GOI - 30.09.2030	6.34%
9.95% FCI - 07.03.22	4.46%
1.44% INFLATION INDEX GS 2023	3.55%
7.16% GOI - 20.05.2023	2.65%
9.78% Tata Sons - 13.01.2019	2.63%
9.47% TN SDL - 26.03.2024	1.97%
Canara Bank CD - 04.03.2015	1.82%
9.58% PFC - 05.12.2015	1.55%
8.28% GOI - 21.09.2027	1.52%
8.80% Sundaram Finance - 03.06.16	1.52%
10.75% Magma Fincorp Ltd-07.08.2014	1.44%
Canara Bank CD - 03.06.2015	1.34%
10.05% Bajaj Finance Ltd - 10.01.2017	1.26%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	1.05%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.00%
9.14% KA SDL - 28.05.2024	0.98%
7.90% IIFCL - 28.04.24	0.97%
Current Asset/Liabilities	4.35%
Others	34.73%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)

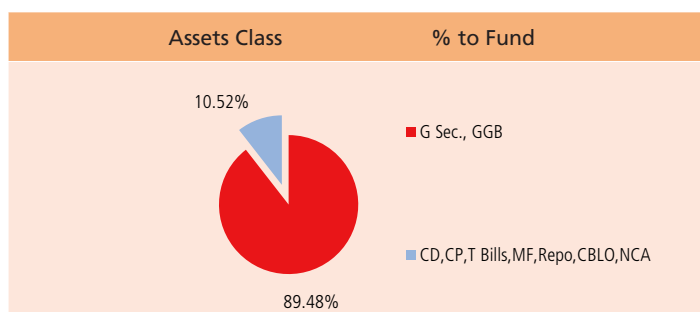
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Gilt Fund	Benchmark
Inception (27-Jun-03)	6.9%	6.8%
7 years	8.2%	8.2%
6 years	8.5%	8.8%
5 years	6.7%	7.0%
4 years	7.3%	7.6%
3 years	8.1%	8.6%
2 years	7.2%	8.0%
1 year	0.7%	4.4%
6 mth	7.0%	6.4%
3 mth	4.4%	3.8%
1 mth	0.9%	0.8%

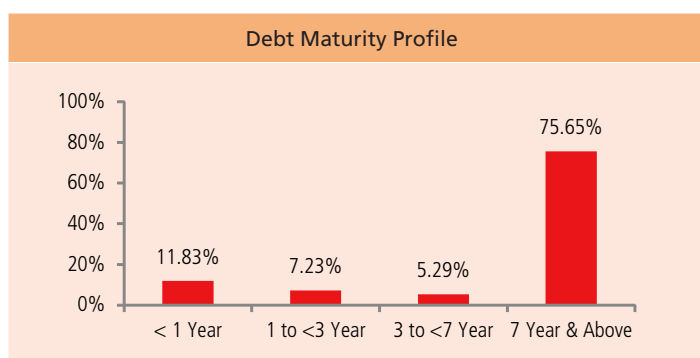
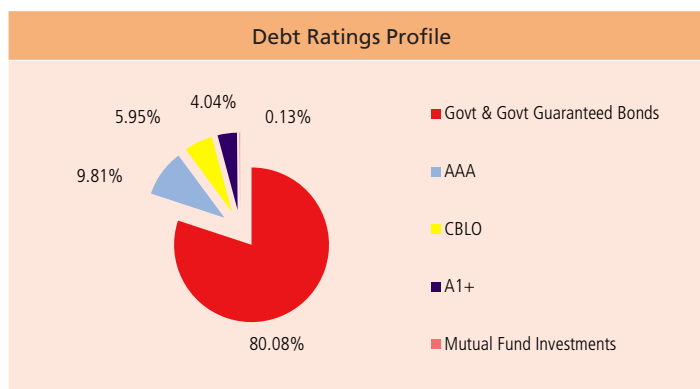
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.24% GOI - 15.02.27	9.87%
9.95% FCI - 07.03.22	9.79%
9.20% GOI - 30.09.2030	8.64%
8.30% GOI - 31.12.2042	7.91%
CBLO Investments	5.94%
8.91% MAH SDL - 05.09.2022	4.91%
9.53% GJ SDL - 12.02.2024	4.77%
9.23% GOI - 23.12.2043	4.72%
8.99% MP SDL - 07.03.2022	4.56%
8.75% GJ SDL - 03.10.2016	4.42%
7.16% GOI - 20.05.2023	4.02%
6.90% OIL SPL - 04.02.2026	2.96%
8.98% PN SDL - 14.10.2021	2.79%
8.70% GJ SDL - 20.09.2016	2.78%
7.28% GOI - 03.06.2019	2.67%
State Bank of Hyderabad CD - 12.03.2015	2.24%
8.52% GJ SDL - 19.01.2021	1.86%
Bank of Baroda CD - 02.03.2015	1.79%
8.20% GOI - 24.09.2025	1.55%
7.17% GOI - 14.06.2015	1.43%
Current Asset/Liabilities	0.19%
Others	10.17%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
842.33



Approved Asset Allocation	
Equity	Non Equity
-	100%



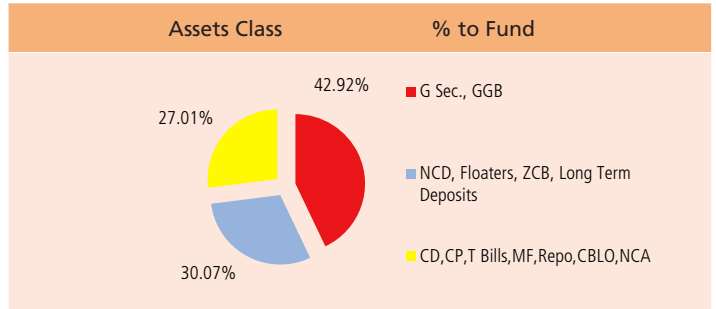
KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.5%	7.0%
7 years	8.0%	7.4%
6 years	8.2%	7.5%
5 years	7.8%	7.4%
4 years	8.8%	8.4%
3 years	9.6%	8.8%
2 years	10.5%	8.9%
1 year	9.6%	9.7%
6 mth	5.3%	4.6%
3 mth	2.6%	2.2%
1 mth	0.8%	0.7%

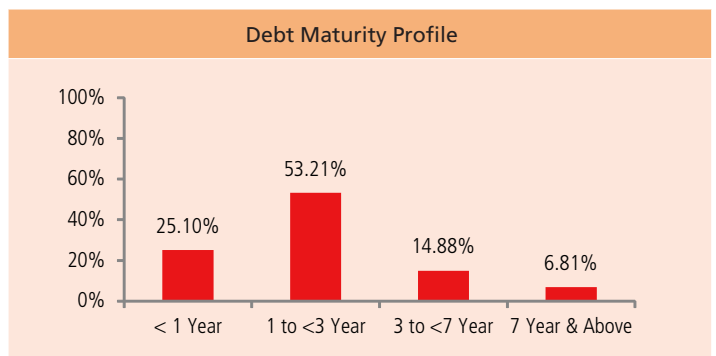
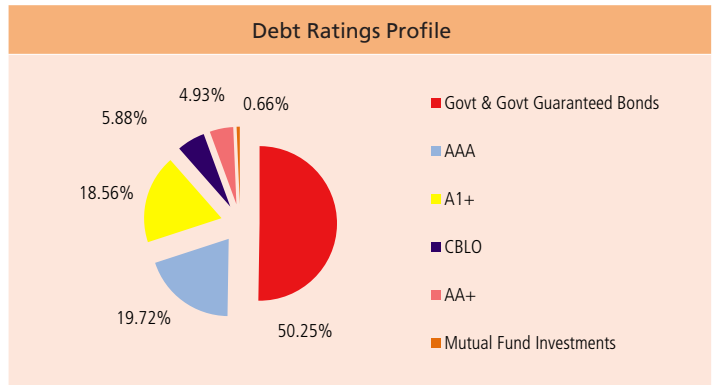
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
523.14



Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	26.02%
TATA Capital Ltd CP - 09.06.15	7.91%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.73%
GOI FRB - 21.12.2020	6.05%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	5.80%
CBLO Investments	5.73%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.68%
Bank of India CD - 09.06.15	5.65%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	4.80%
8.19% GOI - 16.01.2020	4.51%
6.05% GOI - 12.06.2019	3.94%
Bajaj Finance Limited CP - 11.11.2014	2.77%
9.65% TN SDL - 12.03.2024	1.95%
8.75% GJ SDL - 03.10.2016	1.82%
Bajaj Finance Limited CP - 16.06.2015	1.76%
8.51% PN SDL - 10.04.2023	1.66%
8.33% GOI - 09.07.2026	1.66%
6.90% OIL SPL - 04.02.2026	1.37%
Mutual Fund Investments	0.64%
Current Asset/Liabilities	2.55%
Others	0.00%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)

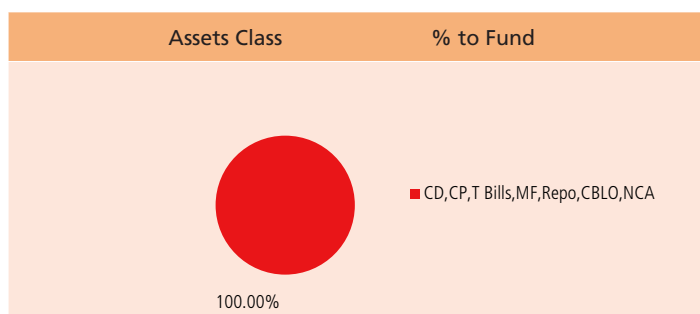
Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Pension Money Market Fund II	Benchmark
Inception (28-Dec-09)	7.7%	7.9%
5 years	n.a	n.a
4 years	8.2%	8.4%
3 years	8.8%	8.8%
2 years	8.8%	8.9%
1 year	8.6%	9.7%
6 mth	4.3%	4.6%
3 mth	2.2%	2.2%
1 mth	0.8%	0.7%

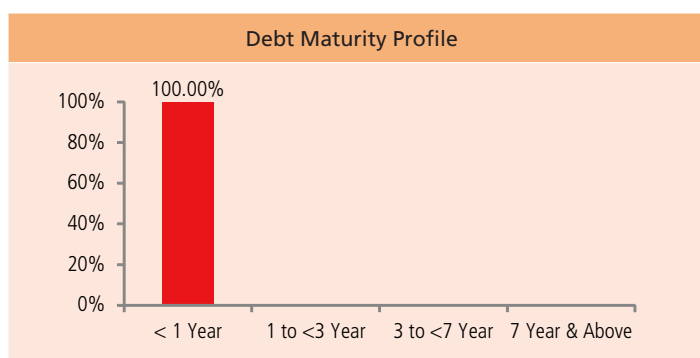
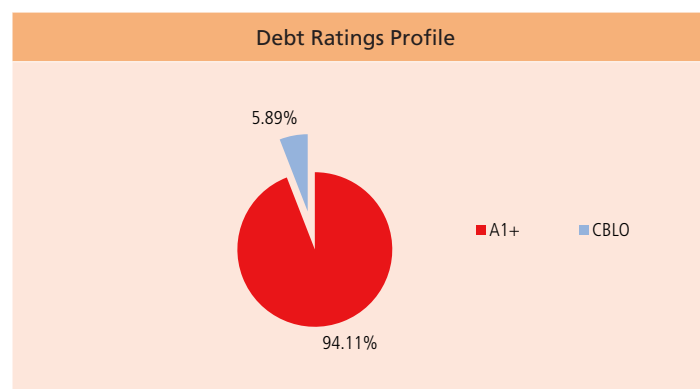
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Sundaram Fin CP - 05.06.15	9.15%
Union Bank CD - 04.06.2015	9.14%
Bank of India CD - 09.06.15	9.12%
Bank of Baroda CD - 02.03.2015	9.12%
Canara Bank CD - 02.07.2014	9.09%
HDFC Ltd CP - 04.05.15	8.97%
TATA Capital Ltd CP - 09.06.15	8.36%
Corporation Bank CD - 19.06.2015	6.54%
PNB CD - 04.06.2015	6.04%
CBLO Investments	5.97%
State Bank of Hyderabad CD - 12.03.2015	5.30%
PFC CP - 28.04.2015	5.29%
Bajaj Finance Limited CP - 11.11.2014	3.84%
Corporation Bank CD - 18.05.2015	2.53%
Bajaj Finance Limited CP - 16.06.2015	1.83%
ICICI Bank CD - 22.09.14	0.95%
Current Asset/Liabilities	-1.23%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
1,760.24



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

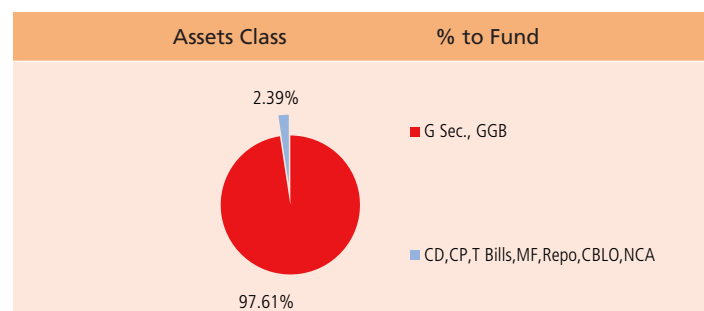
Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Advantage Plus Fund II	Benchmark
Inception (21-Apr-06)	5.6%	8.7%
7 years	5.0%	8.5%
6 years	6.9%	9.7%
5 years	5.5%	9.2%
4 years	4.9%	8.4%
3 years	5.2%	9.3%
2 years	5.5%	12.7%
1 year	3.1%	14.6%
6 mth	3.0%	12.1%
3 mth	1.8%	7.6%
1 mth	0.6%	2.6%

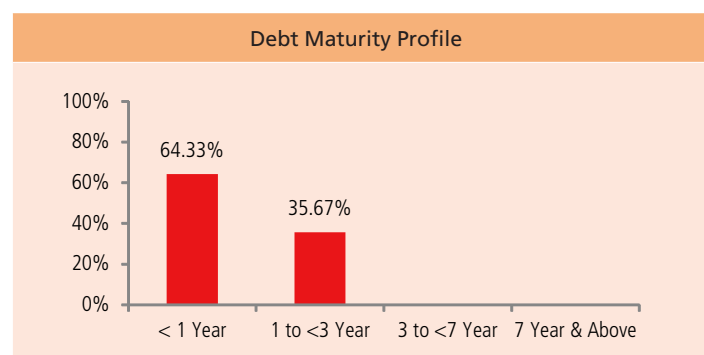
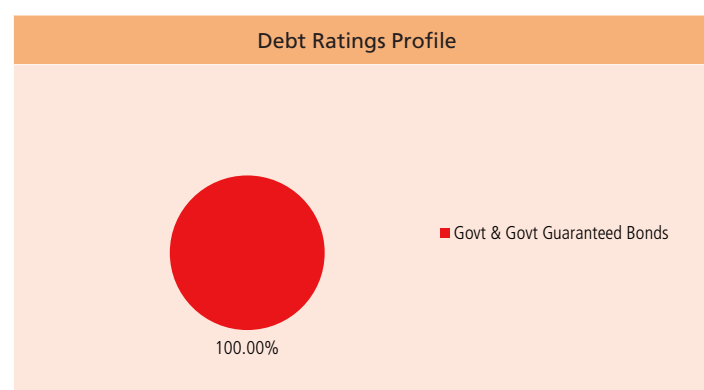
Benchmark details: Equity - 40% (Nifty); Debt - 60% (Crisil Bond)

Debt Portfolio	% to Fund
7.59% GOI 2016	62.79%
7.46% GOI - 28.08.17	34.82%
Current Asset/Liabilities	2.39%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
25.18



Approved Asset Allocation	
Equity	Non Equity
0-80%	20-100%



KOTAK ADVANTAGE MULTIPLIER FUND (ULIF-024-07/02/06-ADVMULFND-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

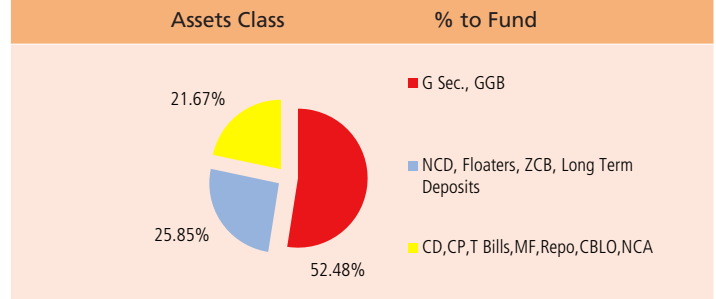
Performance Meter	Kotak Advantage Multiplier Fund	Benchmark
Inception (07-Feb-06)	5.2%	10.0%
7 years	4.4%	8.7%
6 years	6.4%	10.1%
5 years	5.0%	9.8%
4 years	4.2%	8.6%
3 years	4.4%	9.6%
2 years	5.2%	14.0%
1 year	3.5%	17.1%
6 mth	3.2%	13.5%
3 mth	1.7%	8.6%
1 mth	0.5%	3.0%

Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

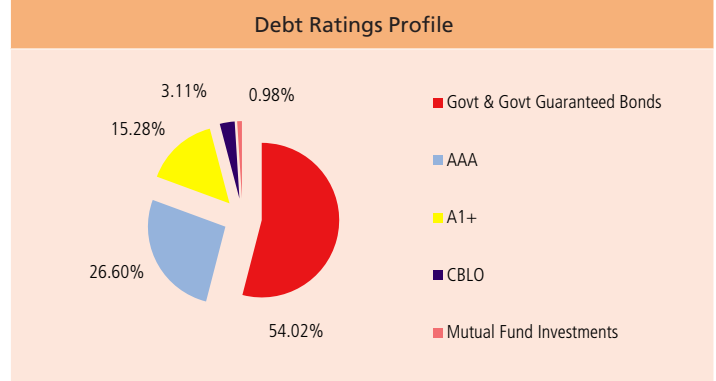
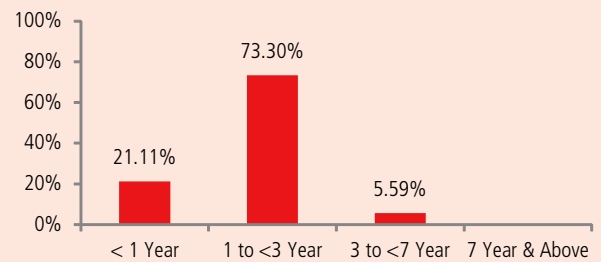
Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	13.09%
12.30% GOI - 02.07.2016	9.71%
8.74% KA SDL - 22.08.2016	9.08%
Bank of Baroda CD - 02.03.2015	8.57%
9.47% PGC - 31.03.2016	7.60%
7.59% GOI 2016	7.35%
State Bank of Hyderabad CD - 12.03.2015	6.27%
8.75% GJ SDL - 03.10.2016	6.14%
9.62% PFC - 29.06.2016	6.10%
9.75% Tata Sons - 19.07.2016	6.07%
9.74% LIC Housing Finance - 15.07.2016	6.07%
8.79% GOI - 08.11.2021	5.43%
CBLO Investments	3.02%
7.56% GOI 2014 - 03.11.14	1.68%
Mutual Fund Investments	0.96%
Current Asset/Liabilities	2.85%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)

165.32

**Approved Asset Allocation**

Equity	Non Equity
0-100%	0-100%

**Debt Maturity Profile**

KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

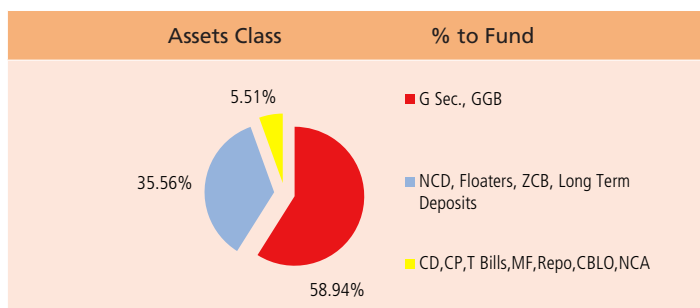
Fund Strategy : Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Performance Meter	Kotak Advantage Multiplier Fund II	Benchmark
Inception (21-Apr-06)	5.3%	9.0%
7 years	4.5%	8.7%
6 years	6.5%	10.1%
5 years	5.1%	9.8%
4 years	4.2%	8.6%
3 years	4.6%	9.6%
2 years	5.5%	14.0%
1 year	4.1%	17.1%
6 mth	3.4%	13.5%
3 mth	1.9%	8.6%
1 mth	0.6%	3.0%

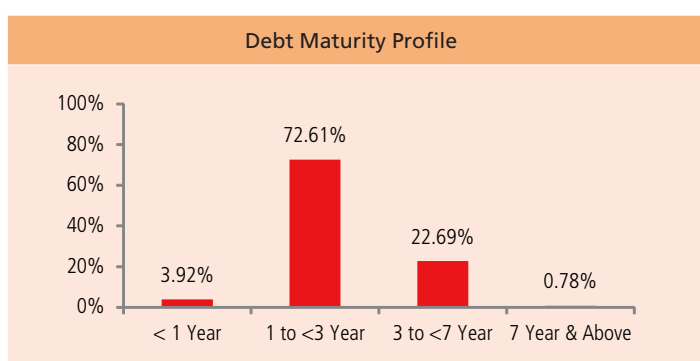
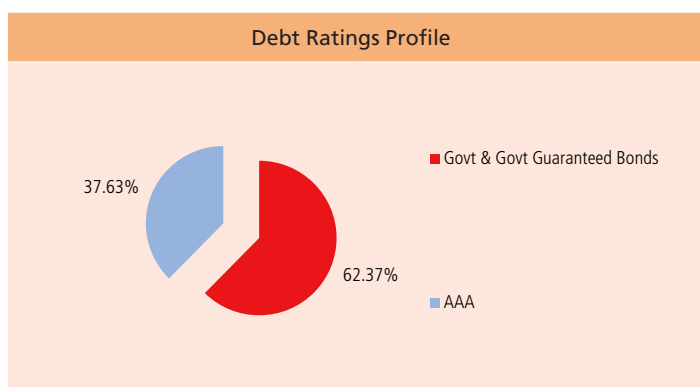
Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.59% GOI 2016	17.48%
7.02% GOI - 17.08.2016	15.69%
7.46% GOI - 28.08.17	14.60%
9.47% PGC - 31.03.2016	8.46%
9.70% PFC - 15.12.2018	6.85%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	6.81%
9.75% Tata Sons - 19.07.2016	6.76%
8.74% KA SDL - 22.08.2016	6.74%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	6.67%
7.56% GOI 2014 - 03.11.14	3.70%
8.20% OMC GOI 2023-10.11.23	0.74%
Current Asset/Liabilities	5.51%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
148.49



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)

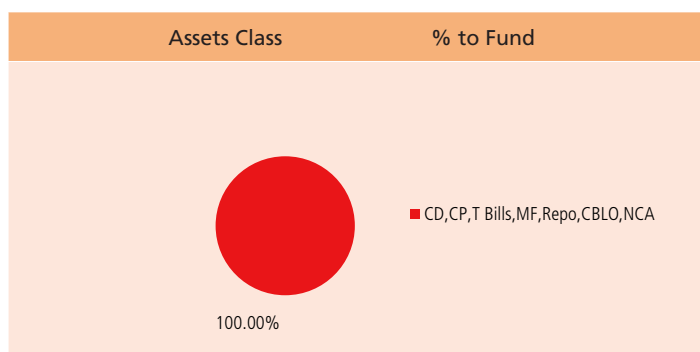
Fund Strategy : Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Performance Meter	Discontinued Policy Fund	Benchmark
Inception (23-Mar-11)	8.7%	8.8%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	9.2%	8.8%
2 years	8.8%	8.9%
1 year	8.4%	9.7%
6 mth	4.3%	4.6%
3 mth	2.2%	2.2%
1 mth	0.8%	0.7%

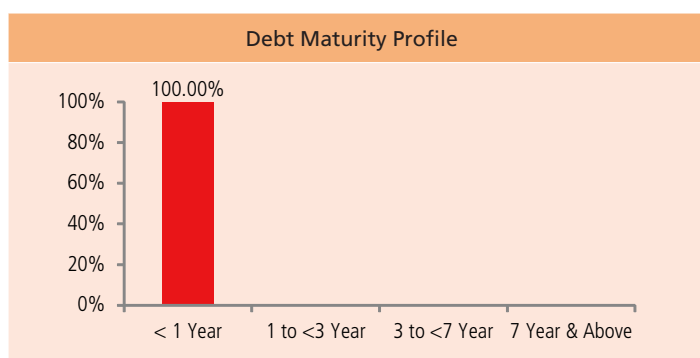
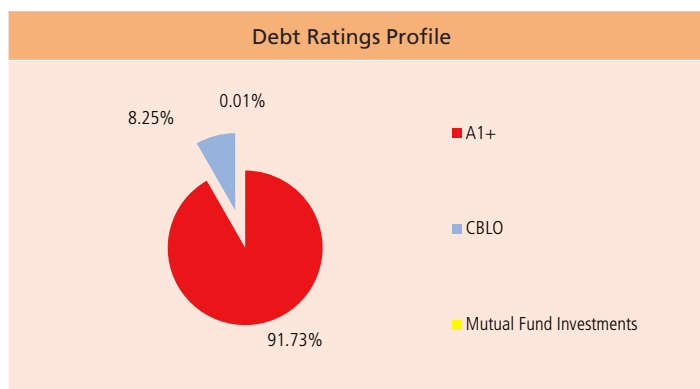
Benchmark Details: Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
HDFC Ltd CP - 04.05.15	9.09%
Canara Bank CD - 04.03.2015	9.01%
CBLO Investments	8.26%
Bank of Baroda CD - 02.03.2015	8.21%
Union Bank CD - 04.06.2015	8.15%
Bank of India CD - 09.06.15	7.95%
Sundaram Fin CP - 05.06.15	7.93%
TATA Capital Ltd CP - 09.06.15	7.25%
Corporation Bank CD - 19.06.2015	7.13%
PFC CP - 28.04.2015	6.14%
State Bank of Hyderabad CD - 12.03.2015	6.10%
PNB CD - 04.06.2015	5.99%
Bajaj Finance Limited CP - 16.06.2015	4.56%
Corporation Bank CD - 18.05.2015	1.83%
Bajaj Finance Limited CP - 11.11.2014	0.94%
Bajaj Finance Limited CP - 02.12.2014	0.53%
IDFC CP - 07.08.14	0.52%
ICICI Bank CD - 22.09.14	0.50%
Mutual Fund Investments	0.01%
Current Asset/Liabilities	-0.12%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
14,398.97



Approved Asset Allocation	
Equity	Non Equity
-	100%



GROUP FUNDS

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP GILT FUND

KOTAK GROUP FLOATING
RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK 57M FMP

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)

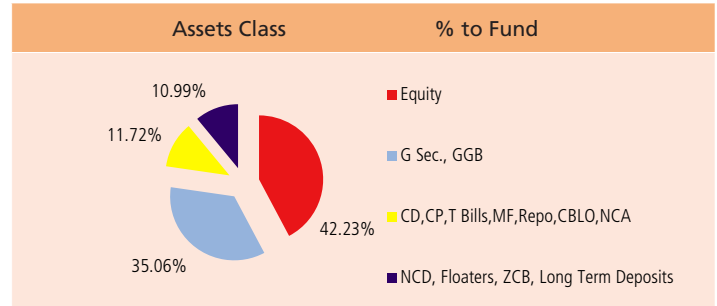
Fund Strategy : Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Performance Meter	Kotak Group Dynamic Floor Fund	Benchmark
Inception (07-Jan-10)	6.6%	7.8%
5 years	n.a	n.a
4 years	7.4%	8.1%
3 years	7.9%	9.0%
2 years	10.5%	11.5%
1 year	10.9%	12.0%
6 mth	12.5%	10.7%
3 mth	8.6%	6.7%
1 mth	3.0%	2.1%
Benchmark details: Equity - 30% (Nifty); Debt - 70% (Crisil Bond)		

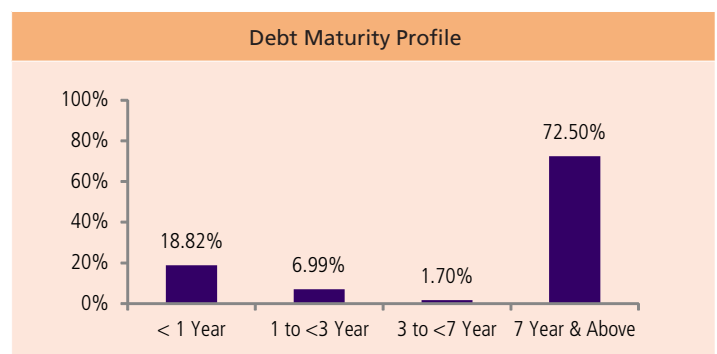
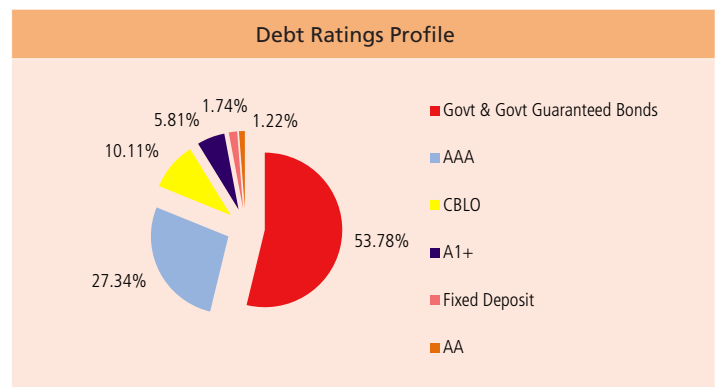
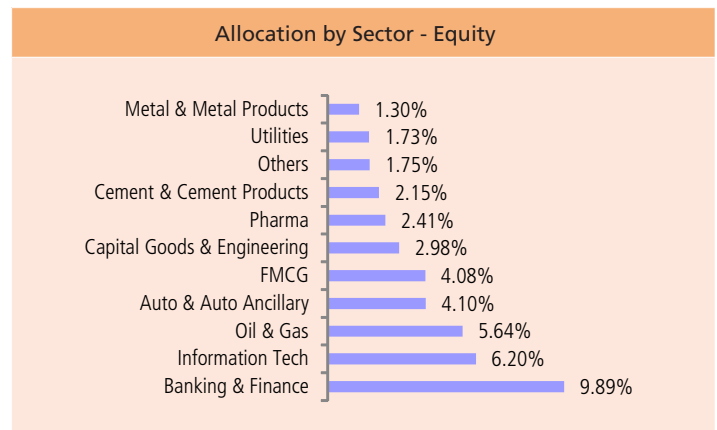
Equity	% to Fund
Reliance Industries Ltd	3.13%
IT C Ltd	2.90%
Larsen And Toubro Ltd	2.57%
Infosys Ltd	2.50%
ICICI Bank Ltd	2.36%
HDFC Bank Ltd	2.19%
Housing Development Finance Corp. Ltd	2.15%
Tata Consultancy Services Ltd	1.94%
Oil & Natural Gas Corporation Ltd	1.49%
Tata Motors Ltd	1.38%
State Bank of India	1.20%
Mahindra & Mahindra Ltd	0.97%
Sun Pharmaceuticals Ltd	0.94%
Axis Bank Ltd	0.90%
Hindustan Unilever Ltd	0.78%
Bharti Airtel Ltd	0.73%
Sesa Sterlite Ltd	0.67%
HCL Technologies Ltd	0.65%
Tata Steel Ltd	0.64%
Maruti Suzuki India Ltd	0.61%
Others (Details in the Annexure)	11.51%
Total	42.23%

Debt Portfolio	% to Fund
9.95% FCI - 07.03.22	5.76%
8.30% GOI - 31.12.2042	5.70%
CBLO Investments	5.59%
8.24% GOI - 15.02.27	4.15%
9.20% GOI - 30.09.2030	3.55%
9.30% PGC - 28.06.2023	3.51%
9.23% GOI - 23.12.2043	3.39%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	2.82%
8.90% PFC - 18.03.2028	2.74%
1.44% INFLATION INDEX GS 2023	2.38%
7.16% GOI - 20.05.2023	1.45%
Canara Bank CD - 02.07.2014	1.40%
9.47% TN SDL - 26.03.2024	1.16%
8.28% GOI - 21.09.2027	0.81%
Union Bank CD - 04.06.2015	0.77%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.67%
8.56% TN SDL - 22.06.2021	0.61%
9.14% KA SDL - 28.05.2024	0.55%
PNB CD - 22.05.2015	0.52%
9.65% TN SDL - 12.03.2024	0.49%
Current Asset/Liabilities	2.50%
Others	7.24%
Total	57.77%

Assets Under Management (in ₹ Lakhs)
358.00



Approved Asset Allocation	
Equity	Non Equity
0-60%	0-100%



KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

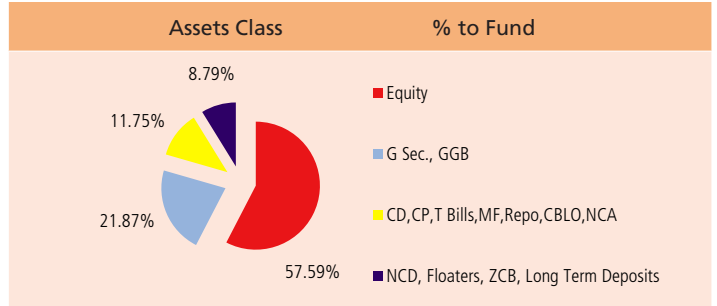
Performance Meter	Kotak Group Balanced Fund	Benchmark
Inception (27-Jun-03)	14.2%	12.8%
7 years	8.7%	8.6%
6 years	10.1%	10.0%
5 years	11.1%	9.5%
4 years	9.5%	8.5%
3 years	10.6%	10.0%
2 years	16.3%	15.8%
1 year	20.7%	21.4%
6 mth	16.8%	15.9%
3 mth	11.6%	10.7%
1 mth	4.1%	3.5%

Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

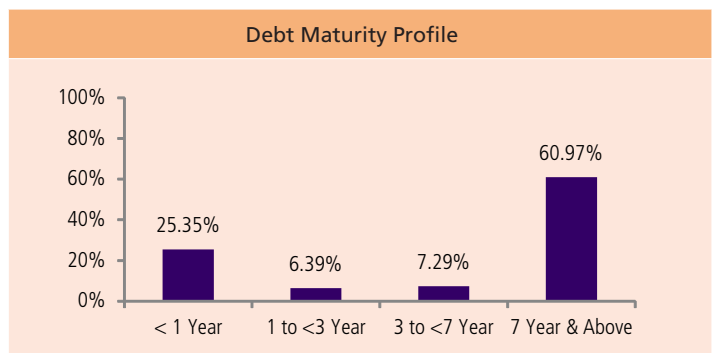
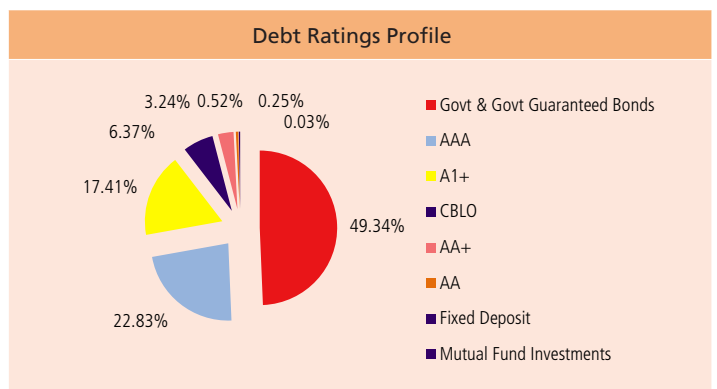
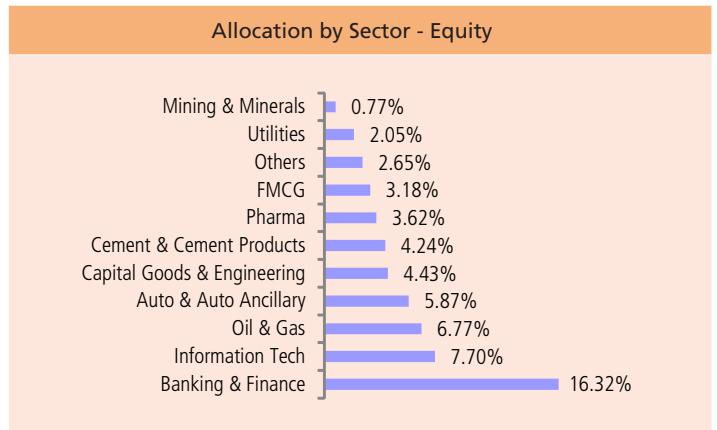
Equity	% to Fund
Larsen And Toubro Ltd	3.71%
ICICI Bank Ltd	3.55%
R Shares Banking ETF	3.35%
HDFC Bank Ltd	3.27%
Tata Consultancy Services Ltd	3.18%
Reliance Industries Ltd	2.92%
Infosys Ltd	2.48%
Oil & Natural Gas Corporation Ltd	2.27%
State Bank of India	1.88%
Sun Pharmaceuticals Ltd	1.86%
Axis Bank Ltd	1.85%
Tata Motors Ltd	1.60%
Bharat Petroleum Corporation Ltd	1.58%
IT C Ltd	1.49%
Lupin Ltd	1.30%
Maruti Suzuki India Ltd	1.27%
Wipro Ltd	1.14%
YES BANK LTD	1.12%
Power Grid Corporation of India Ltd	1.11%
Titan Industries Ltd	1.09%
Others (Details in the Annexure)	15.55%
Total	57.59%

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	4.17%
8.24% GOI - 15.02.27	3.05%
9.20% GOI - 30.09.2030	2.61%
CBLO Investments	2.58%
9.23% GOI - 23.12.2043	2.50%
Canara Bank CD - 04.03.2015	2.03%
9.95% FCI - 07.03.22	1.77%
1.44% INFLATION INDEX GS 2023	1.09%
7.16% GOI - 20.05.2023	1.05%
Bank of Baroda CD - 02.03.2015	0.89%
PNB CD - 11.03.2015	0.79%
Canara Bank CD - 02.07.2014	0.75%
9.47% TN SDL - 26.03.2024	0.64%
8.28% GOI - 21.09.2027	0.60%
Canara Bank CD - 03.06.2015	0.53%
9.78% Tata Sons - 13.01.2019	0.48%
8.80% Sundaram Finance - 03.06.16	0.47%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.44%
State Bank of Patiala CD - 04.09.2014	0.43%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.40%
Current Asset/Liabilities	1.88%
Others	13.26%
Total	42.41%

Assets Under Management (in ₹ Lakhs)
23,230.53



Approved Asset Allocation	
Equity	Non Equity
30-60%	40-70%



KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)

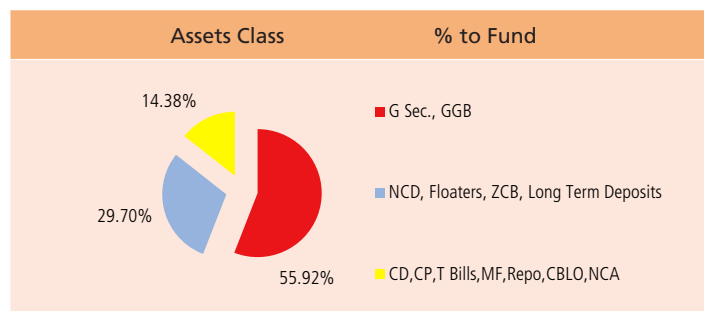
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Bond Fund	Benchmark
Inception (15-Apr-04)	8.8%	5.6%
7 years	10.5%	7.0%
6 years	10.8%	7.4%
5 years	9.1%	6.6%
4 years	8.7%	7.1%
3 years	9.6%	8.0%
2 years	8.3%	7.6%
1 year	3.4%	4.6%
6 mth	6.9%	6.5%
3 mth	4.1%	3.8%
1 mth	0.8%	0.8%

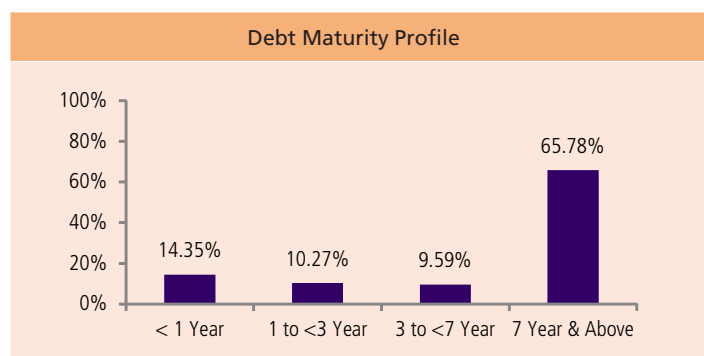
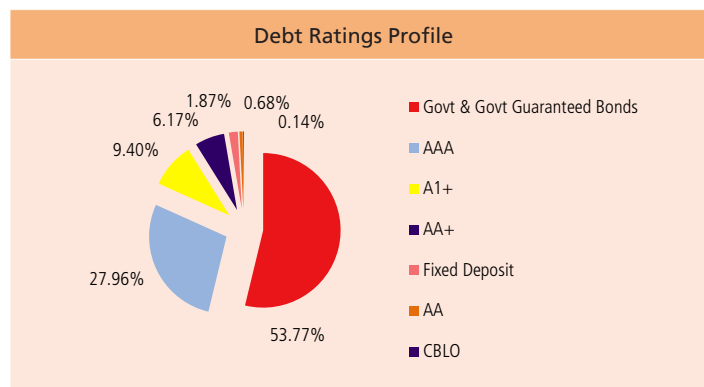
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	10.51%
8.24% GOI - 15.02.27	7.68%
9.23% GOI - 23.12.2043	6.70%
9.20% GOI - 30.09.2030	6.14%
9.95% FCI - 07.03.22	4.41%
1.44% INFLATION INDEX GS 2023	3.10%
7.16% GOI - 20.05.2023	2.64%
9.78% Tata Sons - 13.01.2019	2.34%
9.47% TN SDL - 26.03.2024	1.79%
8.28% GOI - 21.09.2027	1.51%
9.58% PFC - 05.12.2015	1.50%
8.80% Sundaram Finance - 03.06.16	1.43%
10.75% Magma Fincorp Ltd-07.08.2014	1.34%
Canara Bank CD - 03.06.2015	1.33%
Canara Bank CD - 02.07.2014	1.14%
10.05% Bajaj Finance Ltd - 10.01.2017	1.10%
Canara Bank CD - 04.03.2015	1.07%
9.14% KA SDL - 28.05.2024	0.96%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.93%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.92%
Current Asset/Liabilities	4.75%
Others	36.72%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
44,159.46



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)

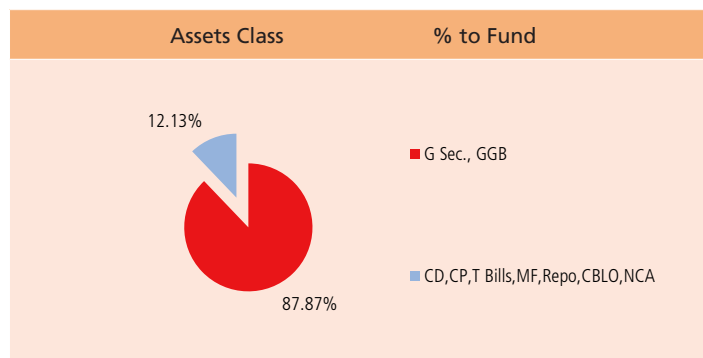
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Gilt Fund	Benchmark
Inception (27-Jun-03)	7.0%	6.8%
7 years	8.3%	8.2%
6 years	8.8%	8.8%
5 years	7.0%	7.0%
4 years	7.6%	7.6%
3 years	8.3%	8.6%
2 years	7.4%	8.0%
1 year	1.0%	4.4%
6 mth	7.1%	6.4%
3 mth	4.5%	3.8%
1 mth	0.9%	0.8%

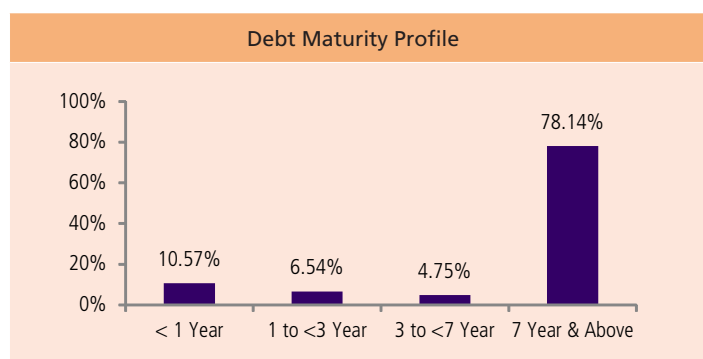
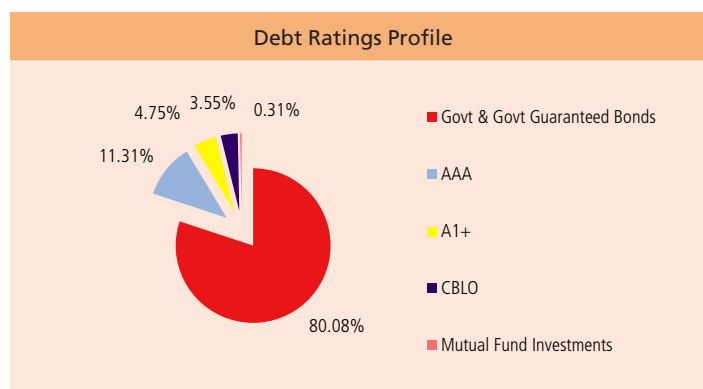
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
9.95% FCI - 07.03.22	10.91%
8.24% GOI - 15.02.27	9.91%
9.20% GOI - 30.09.2030	8.79%
8.30% GOI - 31.12.2042	7.98%
8.99% MP SDL - 07.03.2022	5.41%
9.53% GJ SDL - 12.02.2024	5.03%
9.23% GOI - 23.12.2043	4.74%
8.75% GJ SDL - 03.10.2016	4.13%
7.16% GOI - 20.05.2023	4.02%
CBLO Investments	3.43%
6.90% OIL SPL - 04.02.2026	3.13%
8.91% MAH SDL - 05.09.2022	3.03%
State Bank of Hyderabad CD - 12.03.2015	2.64%
8.98% PN SDL - 14.10.2021	2.39%
7.28% GOI - 03.06.2019	2.26%
8.70% GJ SDL - 20.09.2016	2.17%
Bank of Baroda CD - 02.03.2015	1.94%
7.17% GOI - 14.06.2015	1.57%
8.52% GJ SDL - 19.01.2021	1.54%
8.20% GOI - 24.09.2025	1.27%
Current Asset/Liabilities	3.51%
Others	10.18%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
1,605.69



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)

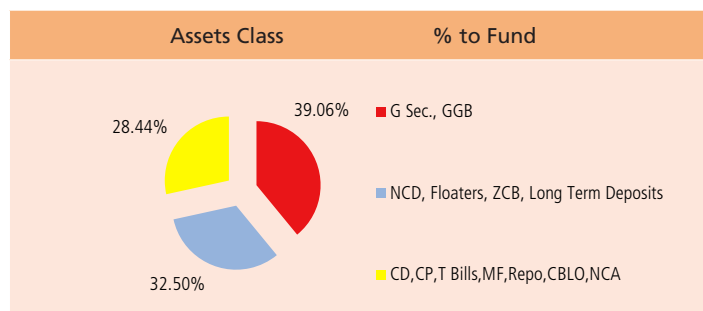
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.9%	7.0%
7 years	8.4%	7.4%
6 years	8.6%	7.5%
5 years	8.3%	7.4%
4 years	9.2%	8.4%
3 years	10.1%	8.8%
2 years	10.9%	8.9%
1 year	10.0%	9.7%
6 mth	5.4%	4.6%
3 mth	2.7%	2.2%
1 mth	0.8%	0.7%

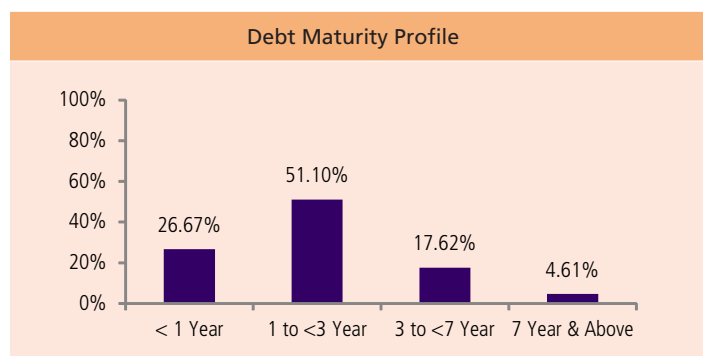
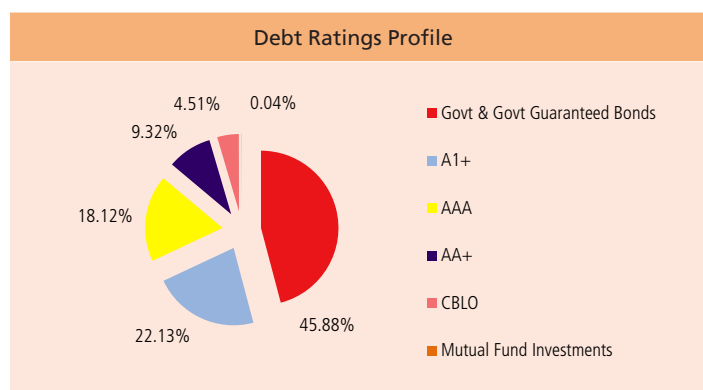
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	21.35%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	9.10%
Bank of India CD - 09.06.15	8.33%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.06%
GOI FRB - 21.12.2020	5.72%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.38%
TATA Capital Ltd CP - 09.06.15	5.35%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	5.24%
6.90% GOI - 13.07.2019	4.73%
CBLO Investments	4.40%
State Bank of Hyderabad CD - 12.03.2015	4.29%
6.05% GOI - 12.06.2019	3.66%
8.19% GOI - 16.01.2020	3.08%
Bajaj Finance Limited CP - 16.06.2015	1.90%
8.75% GJ SDL - 03.10.2016	1.74%
9.65% TN SDL - 12.03.2024	1.43%
6.90% OIL SPL - 04.02.2026	1.37%
Bajaj Finance Limited CP - 11.11.2014	1.00%
Sundaram Fin CP - 05.06.15	0.71%
8.33% GOI - 09.07.2026	0.65%
Current Asset/Liabilities	2.40%
Others	1.08%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,865.17



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMFND-107)

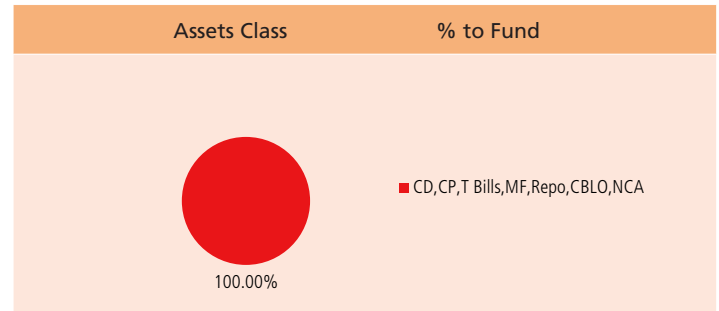
Fund Strategy : Will protect capital and not have downside risks.

Performance Meter	Kotak Group Money Market Fund	Benchmark
Inception (12-Aug-13)	8.5%	9.0%
7 years	n.a	n.a
6 years	n.a	n.a
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	n.a	n.a
1 year	n.a	n.a
6 mth	4.3%	4.6%
3 mth	2.2%	2.2%
1 mth	0.7%	0.7%

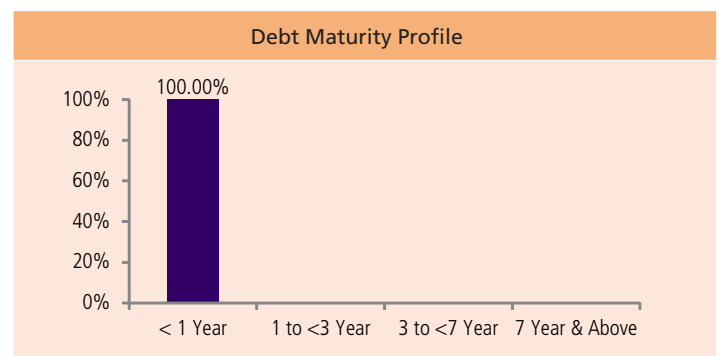
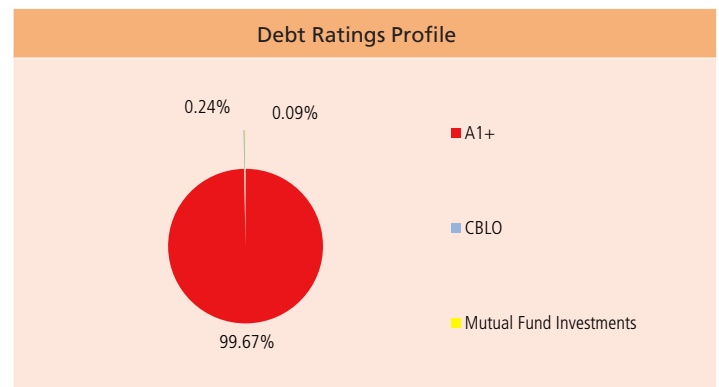
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Union Bank CD - 04.06.2015	8.92%
IDFC CP - 07.08.14	8.37%
PNB CD - 04.06.2015	8.36%
Bank of India CD - 09.06.15	8.11%
Sundaram Fin CP - 05.06.15	8.00%
L&T Finance CP - 07.10.2014	7.76%
ICICI Bank CD - 22.09.14	7.68%
Andhra Bank CD - 17.09.2014	7.03%
HDFC Ltd CP - 02.12.14	6.73%
Corporation Bank CD - 19.06.2015	6.11%
PFC CP - 28.04.2015	5.62%
Bank of Baroda CD - 02.03.2015	4.10%
Bajaj Finance Limited CP - 02.12.2014	3.60%
Bajaj Finance Limited CP - 11.11.2014	3.50%
Corporation Bank CD - 18.05.2015	2.89%
HDFC Ltd CP - 04.05.15	2.24%
State Bank of Hyderabad CD - 12.03.2015	0.61%
CBLO Investments	0.24%
Mutual Fund Investments	0.09%
Current Asset/Liabilities	0.03%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
4,142.81



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)

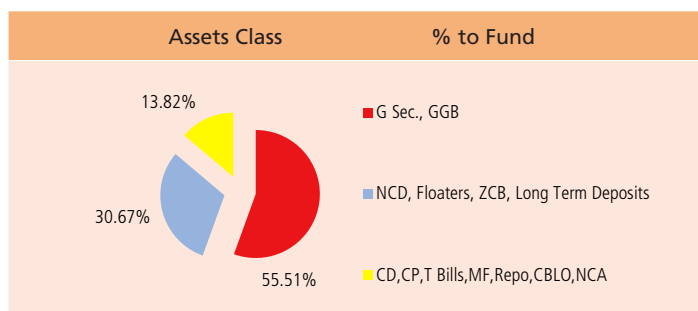
Fund Strategy : The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Performance Meter	Kotak Group Secure Capital Fund	Benchmark
Inception (12-Apr-11)	9.0%	7.8%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	9.2%	8.0%
2 years	8.2%	7.6%
1 year	3.3%	4.6%
6 mth	6.7%	6.5%
3 mth	3.9%	3.8%
1 mth	0.8%	0.8%

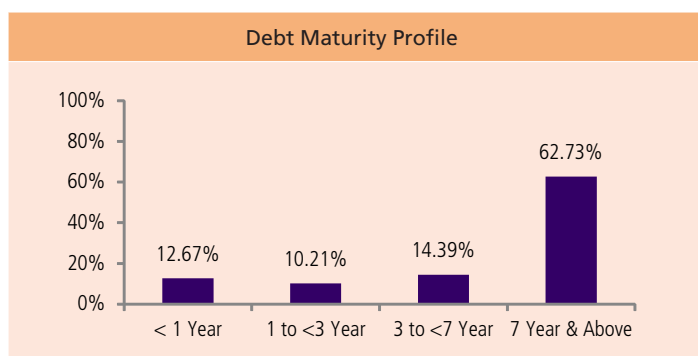
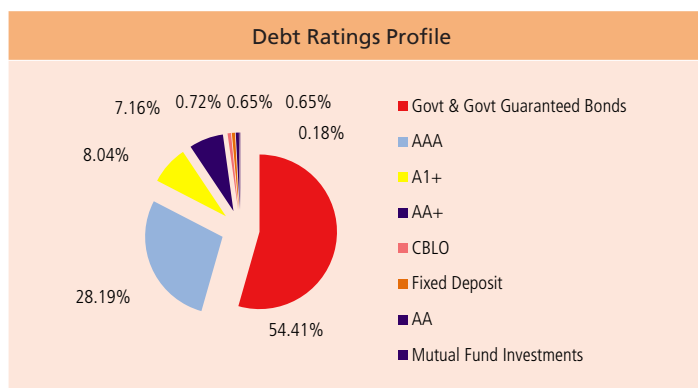
Benchmark Details: Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.30% GOI - 31.12.2042	10.53%
8.24% GOI - 15.02.27	7.69%
9.20% GOI - 30.09.2030	6.54%
9.23% GOI - 23.12.2043	6.29%
9.95% FCI - 07.03.22	4.23%
1.44% INFLATION INDEX GS 2023	3.10%
9.78% Tata Sons - 13.01.2019	2.78%
8.80% Sundaram Finance - 03.06.16	2.70%
7.16% GOI - 20.05.2023	2.63%
9.47% TN SDL - 26.03.2024	1.75%
8.84% PGC - 21.10.2017	1.69%
8.64% PGCIL - 08.07.2018	1.68%
8.28% GOI - 21.09.2027	1.52%
11.25% HDFC - 04.09.2018	1.46%
8.46% IIFCL - 30.08.28	1.44%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	1.38%
10.05% Bajaj Finance Ltd - 10.01.2017	1.38%
9.80% Bajaj Finance Ltd - 17.10.2016	1.38%
9.58% PFC - 05.12.2015	1.38%
10.75% Magma Fincorp Ltd-07.08.2014	1.37%
Current Asset/Liabilities	4.78%
Others	32.31%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
731.03



Approved Asset Allocation	
Equity	Non Equity
-	100%

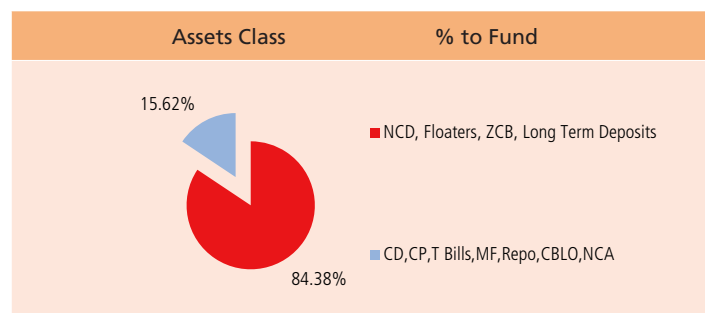


KOTAK 57M FMP 07/04/2016 (ULGF-017-14/07/11-57FM070416-107)

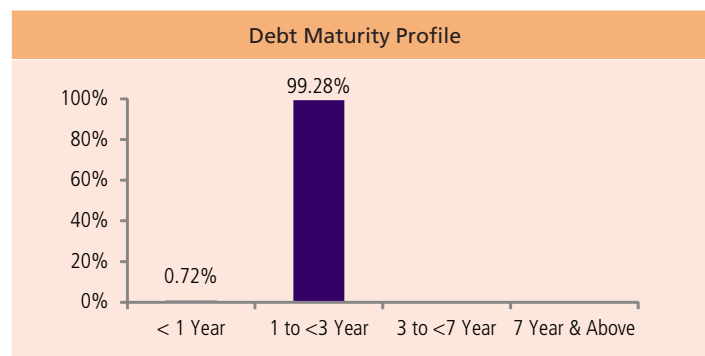
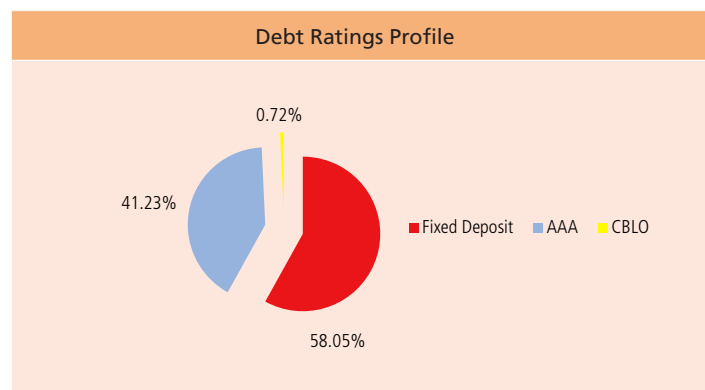
Fund Strategy : Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Performance Meter	Kotak Group 57M FMP	Benchmark
Inception (14-Jul-11)	9.2%	n.a.
5 years	n.a.	n.a.
4 years	n.a.	n.a.
3 years	n.a.	n.a.
2 years	9.4%	n.a.
1 year	8.6%	n.a.
6 mth	4.8%	n.a.
3 mth	2.4%	n.a.
1 mth	0.7%	n.a.
Benchmark Details: N/A		

Assets Under Management (in ₹ Lakhs)
2,442.82



Approved Asset Allocation	
Equity	Non Equity
-	100%



Debt Portfolio	% to Fund
9.70% ANDHRA BANK FD - 07.04.2016	8.43%
9.50% SYNDICATE BANK FD - 07.04.2016	8.39%
9.60% HDFC - 07.04.2016	8.20%
9.25% SBH FD - 07.04.2016	8.19%
9.75% Tata Sons - 21.04.2016	8.18%
9.25% IOB FD - 07.04.2016	8.15%
9.62% PFC - 29.06.2016	7.02%
9.64% PGC - 31.05.2016	6.72%
9.74% LIC Housing Finance - 15.07.2016	4.93%
9.17% IDBI FD - 07.04.2016	4.13%
9.25% OBC FD - 07.04.2016	4.05%
9.25% SBBJ FD - 07.04.2016	4.05%
9.25% OBC FD1 - 07.04.2016	3.94%
CBLO Investments	0.61%
Current Asset/Liabilities	15.00%
Others	0.00%
Total	100.00%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	CLASSIC OPPORTUNITIES FUND
Others	31.38%
UltraTech Cement Ltd	1.81%
Sesa Sterlite Ltd	1.73%
Wipro Ltd	1.73%
Tata Steel Ltd	1.66%
Shree Cement Ltd	1.40%
ACC Ltd	1.34%
Shriram Transport Finance Co. Ltd	1.32%
YES BANK LTD	1.29%
Mahindra & Mahindra Ltd	1.28%
Britannia Industries Ltd	1.24%
Hero Honda Motors Ltd	1.20%
IndusInd Bank Limited	1.16%
Coal India Ltd	1.14%
Bharat Forge Ltd	1.04%
Motherhood Sumi Systems Ltd	1.01%
Whirlpool Of India Ltd	0.96%
Rural Electrification Corporation Ltd	0.95%
UPL Limited	0.90%
Cadila Healthcare Ltd	0.78%
Ipca Laboratories Ltd	0.77%
Jaiprakash Associates Ltd	0.58%
Arvind Ltd	0.55%
Indian Hotels Company Ltd	0.54%
Jubilant Foodworks Ltd	0.50%
Suntech Realty Ltd	0.48%
Jain Irrigation Systems Ltd	0.48%
A I A Engineering Ltd	0.47%
I L & F S Transportation Networks Ltd	0.47%
F A G Bearings India Ltd	0.46%
Ashok Leyland Ltd	0.46%
Kajaria Ceramics Limited	0.45%
Berger Paints India Ltd	0.45%
Hathway Cable & Datacom Ltd	0.35%
Tata Communications Ltd	0.22%
The Great Eastern Shipping Co. Ltd	0.16%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Marico Kaya Enterprises Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%
Marico Kaya Enterprises Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%

Equity	DYNAMIC FLOOR FUND II
Others	12.36%
Dr Reddys Laboratories Ltd	0.65%
National Thermal Power Corporation Ltd	0.63%
Hero Honda Motors Ltd	0.63%
Wipro Ltd	0.63%
Power Grid Corporation of India Ltd	0.61%
Bajaj Auto Ltd	0.60%
Tech Mahindra Ltd	0.57%
UltraTech Cement Ltd	0.53%
Asian Paints Ltd	0.52%
Lupin Ltd	0.49%
Bharat Heavy Electricals Ltd	0.45%
Cipla Ltd	0.44%
GAIL (India) Ltd	0.43%
Grasim Industries Ltd	0.43%
Hindalco Industries Ltd	0.42%
Tata Power Company Ltd	0.40%
Coal India Ltd	0.39%
United Spirits Ltd	0.38%
IndusInd Bank Limited	0.38%
Ambuja Cements Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.33%
Cairn India Ltd	0.33%
Bharat Petroleum Corporation Ltd	0.32%
N M D C Ltd	0.29%
ACC Ltd	0.27%
Bank of Baroda	0.26%
Punjab National Bank	0.23%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.19%

Equity	FRONTLINE EQUITY FUND
Others	26.04%
UltraTech Cement Ltd	1.74%
Sesa Sterlite Ltd	1.57%
Bharat Forge Ltd	1.35%
National Thermal Power Corporation Ltd	1.34%
Mahindra & Mahindra Ltd	1.27%
Coal India Ltd	1.26%
Shree Cement Ltd	1.21%
ACC Ltd	1.20%
Tata Steel Ltd	1.19%
Hero Honda Motors Ltd	1.18%
Volta Ltd	1.18%
Shriram Transport Finance Co. Ltd	1.03%
Tech Mahindra Ltd	1.02%
Jain Irrigation Systems Ltd	0.99%
Britannia Industries Ltd	0.98%
Grasim Industries Ltd	0.78%
Motherhood Sumi Systems Ltd	0.76%
Indian Hotels Company Ltd	0.64%
Punjab National Bank	0.61%
Jaiprakash Associates Ltd	0.57%
Ashok Leyland Ltd	0.51%
Ipca Laboratories Ltd	0.48%
The Ramco Cements Limited	0.47%
HCL Technologies Ltd	0.46%
Tata Chemicals Ltd	0.43%
UPL Limited	0.43%
Rural Electrification Corporation Ltd	0.35%
Tata Communications Ltd	0.32%
Dish TV India Ltd	0.27%
Cadila Healthcare Ltd	0.23%
Infrastructure Development Finance Company Ltd	0.21%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Housing Development Finance Corp. Ltd	0.00%

Equity	BALANCED FUND
Others	15.29%
UltraTech Cement Ltd	1.06%
Sesa Sterlite Ltd	0.94%
National Thermal Power Corporation Ltd	0.87%
Bharat Forge Ltd	0.84%
Shree Cement Ltd	0.77%
Tata Steel Ltd	0.73%
Volta Ltd	0.71%
ACC Ltd	0.71%
Mahindra & Mahindra Ltd	0.71%
Shriram Transport Finance Co. Ltd	0.66%
Coal India Ltd	0.64%
Hero Honda Motors Ltd	0.62%
Britannia Industries Ltd	0.61%
Tech Mahindra Ltd	0.61%
Jain Irrigation Systems Ltd	0.57%
Grasim Industries Ltd	0.48%
Motherhood Sumi Systems Ltd	0.46%
Indian Hotels Company Ltd	0.37%
Punjab National Bank	0.32%
Ashok Leyland Ltd	0.30%
The Ramco Cements Limited	0.30%
Ipca Laboratories Ltd	0.30%
Jaiprakash Associates Ltd	0.29%
HCL Technologies Ltd	0.29%
Rural Electrification Corporation Ltd	0.21%
Tata Chemicals Ltd	0.20%
Tata Communications Ltd	0.19%
Dish TV India Ltd	0.16%
Infrastructure Development Finance Company Ltd	0.13%
Cadila Healthcare Ltd	0.12%
UPL Limited	0.10%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK OPPORTUNITIES FUND
Others	31.97%
UltraTech Cement Ltd	1.82%
Sesa Sterlite Ltd	1.76%
Wipro Ltd	1.75%
Tata Steel Ltd	1.68%
Shree Cement Ltd	1.44%
Britannia Industries Ltd	1.36%
ACC Ltd	1.35%
Shriram Transport Finance Co. Ltd	1.32%
YES BANK LTD	1.30%
Mahindra & Mahindra Ltd	1.30%
Hero Honda Motors Ltd	1.21%
IndusInd Bank Limited	1.20%
Coal India Ltd	1.14%
Bharat Forge Ltd	1.05%
Motherson Sumi Systems Ltd	1.02%
Rural Electrification Corporation Ltd	0.97%
Whirlpool Of India Ltd	0.97%
UPL Limited	0.91%
Ipca Laboratories Ltd	0.79%
Cadila Healthcare Ltd	0.74%
Jaiprakash Associates Ltd	0.58%
Indian Hotels Company Ltd	0.56%
Arvind Ltd	0.56%
Suntech Realty Ltd	0.52%
Jubilant Foodworks Ltd	0.51%
Jain Irrigation Systems Ltd	0.48%
I L & F S Transportation Networks Ltd	0.48%
F A G Bearings India Ltd	0.47%
A I A Engineering Ltd	0.47%
Ashok Leyland Ltd	0.47%
Kajaria Ceramics Limited	0.46%
Berger Paints India Ltd	0.45%
Hathway Cable & Datacom Ltd	0.42%
Tata Communications Ltd	0.22%
The Great Eastern Shipping Co. Ltd	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Marico Kaja Enterprises Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%

Equity	KOTAK AGGRESSIVE GROWTH FUND
Others	26.18%
UltraTech Cement Ltd	1.80%
Sesa Sterlite Ltd	1.58%
Bharat Forge Ltd	1.40%
National Thermal Power Corporation Ltd	1.40%
Coal India Ltd	1.32%
Shree Cement Ltd	1.28%
Tata Steel Ltd	1.24%
Voltas Ltd	1.23%
ACC Ltd	1.21%
Hero Honda Motors Ltd	1.18%
Mahindra & Mahindra Ltd	1.16%
Shriram Transport Finance Co. Ltd	1.08%
Tech Mahindra Ltd	1.03%
Britannia Industries Ltd	1.01%
Jain Irrigation Systems Ltd	0.99%
Grasim Industries Ltd	0.79%
Motherson Sumi Systems Ltd	0.79%
Indian Hotels Company Ltd	0.63%
Ipca Laboratories Ltd	0.59%
Punjab National Bank	0.54%
Ashok Leyland Ltd	0.52%
Jaiprakash Associates Ltd	0.50%
The Ramco Cements Limited	0.50%
HCL Technologies Ltd	0.49%
Rural Electrification Corporation Ltd	0.35%
Tata Chemicals Ltd	0.34%
Tata Communications Ltd	0.32%
Dish TV India Ltd	0.28%
Infrastructure Development Finance Company Ltd	0.22%
Cadila Healthcare Ltd	0.21%
UPL Limited	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	GUARANTEE FUND
Others	12.36%
Maruti Suzuki India Ltd	0.65%
National Thermal Power Corporation Ltd	0.63%
Hero Honda Motors Ltd	0.63%
Wipro Ltd	0.63%
Power Grid Corporation of India Ltd	0.61%
Bajaj Auto Ltd	0.60%
Tech Mahindra Ltd	0.57%
UltraTech Cement Ltd	0.53%
Asian Paints Ltd	0.52%
Lupin Ltd	0.49%
Bharat Heavy Electricals Ltd	0.45%
Cipla Ltd	0.43%
GAIL (India) Ltd	0.43%
Grasim Industries Ltd	0.43%
Hindalco Industries Ltd	0.42%
Tata Power Company Ltd	0.40%
Coal India Ltd	0.39%
United Spirits Ltd	0.38%
IndusInd Bank Limited	0.38%
Ambuja Cements Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.33%
Cairn India Ltd	0.33%
Bharat Petroleum Corporation Ltd	0.32%
N M D C Ltd	0.29%
ACC Ltd	0.27%
Bank of Baroda	0.26%
Punjab National Bank	0.23%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.19%

Equity	KOTAK DYNAMIC GROWTH FUND
Others	20.54%
UltraTech Cement Ltd	1.41%
National Thermal Power Corporation Ltd	1.28%
Sesa Sterlite Ltd	1.23%
Bharat Forge Ltd	1.10%
Coal India Ltd	1.01%
Shree Cement Ltd	0.99%
Tata Steel Ltd	0.96%
Voltas Ltd	0.94%
Mahindra & Mahindra Ltd	0.94%
ACC Ltd	0.94%
Hero Honda Motors Ltd	0.92%
Shriram Transport Finance Co. Ltd	0.85%
Tech Mahindra Ltd	0.80%
Britannia Industries Ltd	0.79%
Jain Irrigation Systems Ltd	0.77%
Grasim Industries Ltd	0.61%
Motherson Sumi Systems Ltd	0.61%
Indian Hotels Company Ltd	0.49%
Ipca Laboratories Ltd	0.46%
Punjab National Bank	0.41%
Ashok Leyland Ltd	0.40%
The Ramco Cements Limited	0.39%
HCL Technologies Ltd	0.38%
Jaiprakash Associates Ltd	0.38%
Rural Electrification Corporation Ltd	0.27%
Tata Chemicals Ltd	0.26%
Tata Communications Ltd	0.25%
Dish TV India Ltd	0.22%
Infrastructure Development Finance Company Ltd	0.17%
Cadila Healthcare Ltd	0.16%
UPL Limited	0.13%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	DYNAMIC FLOOR FUND
Others	12.35%
Dr Reddys Laboratories Ltd	0.65%
National Thermal Power Corporation Ltd	0.63%
Hero Honda Motors Ltd	0.63%
Wipro Ltd	0.63%
Power Grid Corporation of India Ltd	0.61%
Bajaj Auto Ltd	0.60%
Tech Mahindra Ltd	0.57%
UltraTech Cement Ltd	0.53%
Asian Paints Ltd	0.52%
Lupin Ltd	0.49%
Bharat Heavy Electricals Ltd	0.45%
Cipla Ltd	0.43%
GAIL (India) Ltd	0.43%
Grasim Industries Ltd	0.43%
Hindalco Industries Ltd	0.42%
Tata Power Company Ltd	0.40%
Coal India Ltd	0.39%
United Spirits Ltd	0.38%
IndusInd Bank Limited	0.37%
Ambuja Cements Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.33%
Cairn India Ltd	0.33%
Bharat Petroleum Corporation Ltd	0.32%
N M D C Ltd	0.29%
ACC Ltd	0.27%
Bank of Baroda	0.26%
Punjab National Bank	0.23%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.19%

Equity	KOTAK DYNAMIC BALANCED FUND
Others	15.82%
UltraTech Cement Ltd	1.08%
National Thermal Power Corporation Ltd	0.96%
Sesa Sterilite Ltd	0.94%
Coal India Ltd	0.92%
Bharat Forge Ltd	0.85%
Shree Cement Ltd	0.76%
Tata Steel Ltd	0.74%
ACC Ltd	0.72%
Voltas Ltd	0.72%
Mahindra & Mahindra Ltd	0.72%
Hero Honda Motors Ltd	0.69%
Shriram Transport Finance Co. Ltd	0.65%
Tech Mahindra Ltd	0.62%
Britannia Industries Ltd	0.61%
Jain Irrigation Systems Ltd	0.58%
Motherhood Sumi Systems Ltd	0.46%
Grasim Industries Ltd	0.43%
Indian Hotels Company Ltd	0.37%
Ipca Laboratories Ltd	0.34%
Punjab National Bank	0.32%
Ashok Leyland Ltd	0.31%
The Ramco Cements Limited	0.30%
HCL Technologies Ltd	0.30%
Jaiprakash Associates Ltd	0.29%
Rural Electrification Corporation Ltd	0.21%
Tata Chemicals Ltd	0.20%
Tata Communications Ltd	0.19%
Dish TV India Ltd	0.17%
Cadila Healthcare Ltd	0.13%
Infrastructure Development Finance Company Ltd	0.13%
UPL Limited	0.10%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	PEAK GUARANTEE FUND I
Others	12.36%
Dr Reddys Laboratories Ltd	0.65%
National Thermal Power Corporation Ltd	0.63%
Hero Honda Motors Ltd	0.63%
Wipro Ltd	0.63%
Power Grid Corporation of India Ltd	0.61%
Bajaj Auto Ltd	0.60%
Tech Mahindra Ltd	0.57%
UltraTech Cement Ltd	0.53%
Asian Paints Ltd	0.52%
Lupin Ltd	0.49%
Bharat Heavy Electricals Ltd	0.45%
Cipla Ltd	0.44%
GAIL (India) Ltd	0.43%
Grasim Industries Ltd	0.43%
Hindalco Industries Ltd	0.42%
Tata Power Company Ltd	0.40%
Coal India Ltd	0.39%
United Spirits Ltd	0.38%
IndusInd Bank Limited	0.38%
Ambuja Cements Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.33%
Cairn India Ltd	0.33%
Bharat Petroleum Corporation Ltd	0.32%
N M D C Ltd	0.29%
ACC Ltd	0.28%
Bank of Baroda	0.26%
Punjab National Bank	0.23%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.19%

Equity	KOTAK GUARANTEED GROWTH FUND
Others	12.69%
UltraTech Cement Ltd	0.86%
Sesa Sterilite Ltd	0.77%
National Thermal Power Corporation Ltd	0.68%
Bharat Forge Ltd	0.65%
Coal India Ltd	0.62%
Shree Cement Ltd	0.60%
Mahindra & Mahindra Ltd	0.58%
Tata Steel Ltd	0.57%
ACC Ltd	0.57%
Hero Honda Motors Ltd	0.57%
Voltas Ltd	0.56%
Shriram Transport Finance Co. Ltd	0.51%
Tech Mahindra Ltd	0.50%
Britannia Industries Ltd	0.48%
Jain Irrigation Systems Ltd	0.46%
Grasim Industries Ltd	0.39%
Motherhood Sumi Systems Ltd	0.36%
Indian Hotels Company Ltd	0.30%
Jaiprakash Associates Ltd	0.28%
Ashok Leyland Ltd	0.27%
Punjab National Bank	0.27%
Ipca Laboratories Ltd	0.27%
The Ramco Cements Limited	0.26%
HCL Technologies Ltd	0.23%
Tata Chemicals Ltd	0.20%
UPL Limited	0.19%
Rural Electrification Corporation Ltd	0.17%
Tata Communications Ltd	0.16%
Dish TV India Ltd	0.13%
Cadila Healthcare Ltd	0.11%
Infrastructure Development Finance Company Ltd	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
N M D C Ltd	0.00%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK GUARANTEED BALANCED FUND
Others	10.14%
Titan Industries Ltd	0.70%
UltraTech Cement Ltd	0.67%
Sesa Sterlite Ltd	0.61%
Bharat Forge Ltd	0.51%
National Thermal Power Corporation Ltd	0.50%
Coal India Ltd	0.49%
Volta Ltd	0.46%
Mahindra & Mahindra Ltd	0.46%
ACC Ltd	0.45%
Tata Steel Ltd	0.45%
Hero Honda Motors Ltd	0.44%
Tech Mahindra Ltd	0.40%
Shriram Transport Finance Co. Ltd	0.39%
Jain Irrigation Systems Ltd	0.37%
Britannia Industries Ltd	0.37%
Grasim Industries Ltd	0.30%
Motherhood Sumi Systems Ltd	0.28%
Indian Hotels Company Ltd	0.24%
Jaiprakash Associates Ltd	0.22%
Ashok Leyland Ltd	0.21%
Punjab National Bank	0.21%
The Ramco Cements Limited	0.20%
Ipsa Laboratories Ltd	0.19%
HCL Technologies Ltd	0.18%
Tata Chemicals Ltd	0.16%
UPL Limited	0.15%
Rural Electrification Corporation Ltd	0.14%
Tata Communications Ltd	0.13%
Dish TV India Ltd	0.10%
Cadila Healthcare Ltd	0.09%
Infrastructure Development Finance Company Ltd	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
N M D C Ltd	0.00%

Equity	KOTAK PENSION OPPORTUNITIES FUND
Others	31.36%
UltraTech Cement Ltd	1.82%
Wipro Ltd	1.73%
Sesa Sterlite Ltd	1.71%
Tata Steel Ltd	1.65%
Shree Cement Ltd	1.36%
ACC Ltd	1.34%
Shriram Transport Finance Co. Ltd	1.31%
YES BANK LTD	1.30%
Mahindra & Mahindra Ltd	1.27%
Britannia Industries Ltd	1.26%
Hero Honda Motors Ltd	1.19%
Coal India Ltd	1.14%
IndusInd Bank Limited	1.13%
Bharat Forge Ltd	1.05%
Motherhood Sumi Systems Ltd	1.00%
Whirlpool Of India Ltd	0.97%
Rural Electrification Corporation Ltd	0.95%
UPL Limited	0.89%
Ipsa Laboratories Ltd	0.78%
Cadila Healthcare Ltd	0.74%
Jaiprakash Associates Ltd	0.58%
Arvind Ltd	0.55%
Indian Hotels Company Ltd	0.53%
Jubilant Foodworks Ltd	0.50%
Sunteck Realty Ltd	0.50%
Jain Irrigation Systems Ltd	0.48%
F A G Bearings India Ltd	0.47%
A I A Engineering Ltd	0.47%
I L & F S Transportation Networks Ltd	0.47%
Ashok Leyland Ltd	0.46%
Kajaria Ceramics Limited	0.45%
Berger Paints India Ltd	0.44%
Hathway Cable & Datacom Ltd	0.42%
Tata Communications Ltd	0.24%
The Great Eastern Shipping Co. Ltd	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Marico Kaya Enterprises Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%

Equity	PENSION CLASSIC OPPORTUNITIES FUND
Others	31.91%
UltraTech Cement Ltd	1.82%
Sesa Sterlite Ltd	1.75%
Wipro Ltd	1.75%
Tata Steel Ltd	1.68%
Shree Cement Ltd	1.44%
ACC Ltd	1.35%
Britannia Industries Ltd	1.35%
Shriram Transport Finance Co. Ltd	1.32%
YES BANK LTD	1.30%
Mahindra & Mahindra Ltd	1.29%
Hero Honda Motors Ltd	1.21%
IndusInd Bank Limited	1.19%
Coal India Ltd	1.14%
Bharat Forge Ltd	1.05%
Motherhood Sumi Systems Ltd	1.02%
Whirlpool Of India Ltd	0.97%
Rural Electrification Corporation Ltd	0.97%
UPL Limited	0.91%
Ipsa Laboratories Ltd	0.78%
Cadila Healthcare Ltd	0.74%
Jaiprakash Associates Ltd	0.58%
Arvind Ltd	0.56%
Indian Hotels Company Ltd	0.55%
Sunteck Realty Ltd	0.53%
Jubilant Foodworks Ltd	0.51%
Jain Irrigation Systems Ltd	0.49%
I L & F S Transportation Networks Ltd	0.47%
F A G Bearings India Ltd	0.47%
A I A Engineering Ltd	0.47%
Ashok Leyland Ltd	0.47%
Kajaria Ceramics Limited	0.46%
Berger Paints India Ltd	0.45%
Hathway Cable & Datacom Ltd	0.42%
Tata Communications Ltd	0.22%
The Great Eastern Shipping Co. Ltd	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Marico Kaya Enterprises Ltd	0.01%
Infrastructure Development Finance Company Ltd	0.00%

Equity	PENSION FRONTLINE EQUITY FUND
Others	25.73%
UltraTech Cement Ltd	1.76%
Sesa Sterlite Ltd	1.58%
National Thermal Power Corporation Ltd	1.42%
Bharat Forge Ltd	1.39%
Coal India Ltd	1.28%
Shree Cement Ltd	1.25%
Mahindra & Mahindra Ltd	1.24%
Volta Ltd	1.21%
Tata Steel Ltd	1.21%
ACC Ltd	1.20%
Hero Honda Motors Ltd	1.05%
Shriram Transport Finance Co. Ltd	1.04%
Tech Mahindra Ltd	1.02%
Jain Irrigation Systems Ltd	1.00%
Britannia Industries Ltd	0.96%
Grasim Industries Ltd	0.84%
Motherhood Sumi Systems Ltd	0.78%
Indian Hotels Company Ltd	0.62%
Punjab National Bank	0.52%
Ashok Leyland Ltd	0.51%
Ipsa Laboratories Ltd	0.49%
Jaiprakash Associates Ltd	0.49%
The Ramco Cements Limited	0.48%
HCL Technologies Ltd	0.47%
Rural Electrification Corporation Ltd	0.35%
Tata Chemicals Ltd	0.34%
Tata Communications Ltd	0.32%
Dish TV India Ltd	0.27%
Infrastructure Development Finance Company Ltd	0.22%
Cadila Healthcare Ltd	0.21%
UPL Limited	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	PENSION GUARANTEE FUND
Others	12.34%
Dr Reddys Laboratories Ltd	0.65%
National Thermal Power Corporation Ltd	0.63%
Hero Honda Motors Ltd	0.63%
Wipro Ltd	0.63%
Power Grid Corporation of India Ltd	0.61%
Bajaj Auto Ltd	0.60%
Tech Mahindra Ltd	0.57%
UltraTech Cement Ltd	0.53%
Asian Paints Ltd	0.52%
Lupin Ltd	0.49%
Bharat Heavy Electricals Ltd	0.45%
Cipla Ltd	0.43%
GAIL (India) Ltd	0.43%
Grasim Industries Ltd	0.43%
Hindalco Industries Ltd	0.42%
Tata Power Company Ltd	0.39%
Coal India Ltd	0.39%
United Spirits Ltd	0.38%
IndusInd Bank Limited	0.37%
Ambuja Cements Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.33%
Cairn India Ltd	0.33%
Bharat Petroleum Corporation Ltd	0.32%
N M D C Ltd	0.29%
ACC Ltd	0.27%
Bank of Baroda	0.26%
Punjab National Bank	0.23%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.19%

Equity	KOTAK PENSION GROWTH FUND
Others	13.00%
UltraTech Cement Ltd	0.85%
Sesa Sterlite Ltd	0.77%
National Thermal Power Corporation Ltd	0.77%
Shree Cement Ltd	0.70%
Bharat Forge Ltd	0.64%
Coal India Ltd	0.63%
Hero Honda Motors Ltd	0.58%
Mahindra & Mahindra Ltd	0.58%
Tata Steel Ltd	0.57%
ACC Ltd	0.57%
Voltas Ltd	0.55%
Shriram Transport Finance Co. Ltd	0.51%
Tech Mahindra Ltd	0.50%
Britannia Industries Ltd	0.48%
Jain Irrigation Systems Ltd	0.47%
Grasim Industries Ltd	0.41%
Motherhood Sumi Systems Ltd	0.36%
Indian Hotels Company Ltd	0.31%
Jaiprakash Associates Ltd	0.30%
Punjab National Bank	0.29%
Ashok Leyland Ltd	0.28%
Ipsca Laboratories Ltd	0.28%
UPL Limited	0.25%
The Ramco Cements Limited	0.25%
HCL Technologies Ltd	0.23%
Tata Chemicals Ltd	0.21%
Rural Electrification Corporation Ltd	0.18%
Tata Communications Ltd	0.16%
Dish TV India Ltd	0.13%
Cadila Healthcare Ltd	0.11%
Infrastructure Development Finance Company Ltd	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	KOTAK PENSION FLOOR FUND
Others	12.39%
Dr Reddys Laboratories Ltd	0.65%
National Thermal Power Corporation Ltd	0.63%
Hero Honda Motors Ltd	0.63%
Wipro Ltd	0.63%
Power Grid Corporation of India Ltd	0.61%
Bajaj Auto Ltd	0.60%
Tech Mahindra Ltd	0.57%
UltraTech Cement Ltd	0.53%
Asian Paints Ltd	0.52%
Lupin Ltd	0.49%
Bharat Heavy Electricals Ltd	0.45%
Cipla Ltd	0.44%
GAIL (India) Ltd	0.43%
Grasim Industries Ltd	0.43%
Hindalco Industries Ltd	0.42%
Tata Power Company Ltd	0.40%
Coal India Ltd	0.39%
United Spirits Ltd	0.38%
IndusInd Bank Limited	0.38%
Ambuja Cements Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.33%
Cairn India Ltd	0.33%
Bharat Petroleum Corporation Ltd	0.32%
N M D C Ltd	0.29%
ACC Ltd	0.28%
Bank of Baroda	0.26%
Punjab National Bank	0.23%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.19%

Equity	PENSION FLOOR FUND II
Others	12.36%
Dr Reddys Laboratories Ltd	0.65%
National Thermal Power Corporation Ltd	0.63%
Hero Honda Motors Ltd	0.63%
Wipro Ltd	0.63%
Power Grid Corporation of India Ltd	0.61%
Bajaj Auto Ltd	0.60%
Tech Mahindra Ltd	0.57%
UltraTech Cement Ltd	0.53%
Asian Paints Ltd	0.52%
Lupin Ltd	0.49%
Bharat Heavy Electricals Ltd	0.45%
Cipla Ltd	0.44%
GAIL (India) Ltd	0.43%
Grasim Industries Ltd	0.43%
Hindalco Industries Ltd	0.42%
Tata Power Company Ltd	0.40%
Coal India Ltd	0.39%
United Spirits Ltd	0.38%
IndusInd Bank Limited	0.38%
Ambuja Cements Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.33%
Cairn India Ltd	0.33%
Bharat Petroleum Corporation Ltd	0.32%
N M D C Ltd	0.29%
ACC Ltd	0.27%
Bank of Baroda	0.26%
Punjab National Bank	0.23%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.19%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK PENSION BALANCED FUND
Others	9.97%
UltraTech Cement Ltd	0.68%
Sesa Sterlite Ltd	0.61%
National Thermal Power Corporation Ltd	0.51%
Bharat Forge Ltd	0.50%
Coal India Ltd	0.49%
Voltas Ltd	0.47%
Mahindra & Mahindra Ltd	0.46%
ACC Ltd	0.45%
Shree Cement Ltd	0.45%
Tata Steel Ltd	0.45%
Hero Honda Motors Ltd	0.44%
Shriram Transport Finance Co. Ltd	0.40%
Tech Mahindra Ltd	0.40%
Britannia Industries Ltd	0.38%
Jain Irrigation Systems Ltd	0.37%
Grasim Industries Ltd	0.32%
Motherhood Sumi Systems Ltd	0.28%
Indian Hotels Company Ltd	0.24%
Jaiprakash Associates Ltd	0.22%
Punjab National Bank	0.21%
Ashok Leyland Ltd	0.21%
The Ramco Cements Limited	0.20%
Ipca Laboratories Ltd	0.20%
HCL Technologies Ltd	0.18%
Tata Chemicals Ltd	0.16%
UPL Limited	0.15%
Rural Electrification Corporation Ltd	0.14%
Tata Communications Ltd	0.13%
Dish TV India Ltd	0.10%
Cadila Healthcare Ltd	0.09%
Infrastructure Development Finance Company Ltd	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
N M D C Ltd	0.00%

Equity	PENSION BALANCED FUND II
Others	15.62%
Titan Industries Ltd	1.07%
National Thermal Power Corporation Ltd	0.93%
Sesa Sterlite Ltd	0.93%
Bharat Forge Ltd	0.84%
Shree Cement Ltd	0.77%
Coal India Ltd	0.76%
Tata Steel Ltd	0.73%
ACC Ltd	0.71%
Mahindra & Mahindra Ltd	0.71%
Voltas Ltd	0.71%
Shriram Transport Finance Co. Ltd	0.65%
Hero Honda Motors Ltd	0.64%
Tech Mahindra Ltd	0.62%
Britannia Industries Ltd	0.58%
Jain Irrigation Systems Ltd	0.58%
Grasim Industries Ltd	0.57%
Motherhood Sumi Systems Ltd	0.45%
Indian Hotels Company Ltd	0.37%
Ipca Laboratories Ltd	0.36%
Punjab National Bank	0.32%
Ashok Leyland Ltd	0.30%
The Ramco Cements Limited	0.29%
Jaiprakash Associates Ltd	0.29%
HCL Technologies Ltd	0.28%
Rural Electrification Corporation Ltd	0.21%
Tata Chemicals Ltd	0.20%
Tata Communications Ltd	0.19%
Dish TV India Ltd	0.16%
Infrastructure Development Finance Company Ltd	0.13%
Cadila Healthcare Ltd	0.12%
UPL Limited	0.10%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	KOTAK GROUP DYNAMIC FLOOR FUND
Others	11.51%
Dr Reddys Laboratories Ltd	0.60%
National Thermal Power Corporation Ltd	0.58%
Hero Honda Motors Ltd	0.58%
Wipro Ltd	0.58%
Power Grid Corporation of India Ltd	0.57%
Bajaj Auto Ltd	0.55%
Tech Mahindra Ltd	0.52%
UltraTech Cement Ltd	0.50%
Asian Paints Ltd	0.48%
Lupin Ltd	0.46%
Bharat Heavy Electricals Ltd	0.41%
GAIL (India) Ltd	0.41%
Cipla Ltd	0.41%
Grasim Industries Ltd	0.40%
Hindalco Industries Ltd	0.40%
United Spirits Ltd	0.39%
Tata Power Company Ltd	0.37%
Coal India Ltd	0.36%
IndusInd Bank Limited	0.34%
Ambuja Cements Ltd	0.31%
Bharat Petroleum Corporation Ltd	0.31%
Infrastructure Development Finance Company Ltd	0.30%
Cairn India Ltd	0.30%
N M D C Ltd	0.26%
ACC Ltd	0.26%
Bank of Baroda	0.24%
Punjab National Bank	0.22%
Jindal Steel and Power Ltd	0.21%
DLF Ltd	0.17%

Equity	KOTAK GROUP BALANCED FUND
Others	15.55%
UltraTech Cement Ltd	1.06%
Sesa Sterlite Ltd	0.94%
National Thermal Power Corporation Ltd	0.94%
Bharat Forge Ltd	0.84%
Coal India Ltd	0.77%
Shree Cement Ltd	0.75%
Tata Steel Ltd	0.73%
Mahindra & Mahindra Ltd	0.72%
ACC Ltd	0.71%
Voltas Ltd	0.71%
Hero Honda Motors Ltd	0.67%
Shriram Transport Finance Co. Ltd	0.64%
Tech Mahindra Ltd	0.61%
Britannia Industries Ltd	0.60%
Jain Irrigation Systems Ltd	0.58%
Grasim Industries Ltd	0.48%
Motherhood Sumi Systems Ltd	0.46%
Indian Hotels Company Ltd	0.37%
Ipca Laboratories Ltd	0.34%
Punjab National Bank	0.31%
Ashok Leyland Ltd	0.31%
The Ramco Cements Limited	0.30%
Jaiprakash Associates Ltd	0.29%
HCL Technologies Ltd	0.29%
Rural Electrification Corporation Ltd	0.21%
Tata Chemicals Ltd	0.20%
Tata Communications Ltd	0.19%
Dish TV India Ltd	0.16%
Infrastructure Development Finance Company Ltd	0.13%
Cadila Healthcare Ltd	0.12%
UPL Limited	0.10%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

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The Kotak Mahindra group is one of India's leading banking and financial services organizations, with offerings across personal financial services; commercial banking; corporate and investment banking and markets; stock broking; asset management and life insurance. The Kotak Group has a net worth of Rs. 7,911 cr and has a distribution network through branches, franchisees, representative offices and satellite offices across cities and towns in India and offices in London, New York, San Francisco, Singapore, Dubai and Mauritius, servicing around 7 million customer accounts.

Old Mutual plc

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, Old Mutual is a Global 500 and FTSE 100 company, listed in UK, South Africa and other 3 African exchanges. The group has a balanced portfolio of businesses offering Asset Management, Life Assurance, Banking and General Insurance Services in over 40 countries, with a focus on South Africa, Europe and the United States, and a growing presence in Asia Pacific.

* Numbers as on 31st March 2010.

Kotak Mahindra Old Mutual Life Insurance Ltd., Regn. No.107, Regd. Office: 4th Floor, Vinay Bhavya Complex, 159 A, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098 .
Website: <http://insurance.kotak.com>, Email: clientservicedesk@kotak.com. Insurance is the subject matter of the solicitation.