

FUND
UPDATE
MAY
2014



kotak[®]
Life Insurance

Faidey ka insurance

A JOINT VENTURE WITH  OLD MUTUAL

[Click on the Fund Name for details](#)

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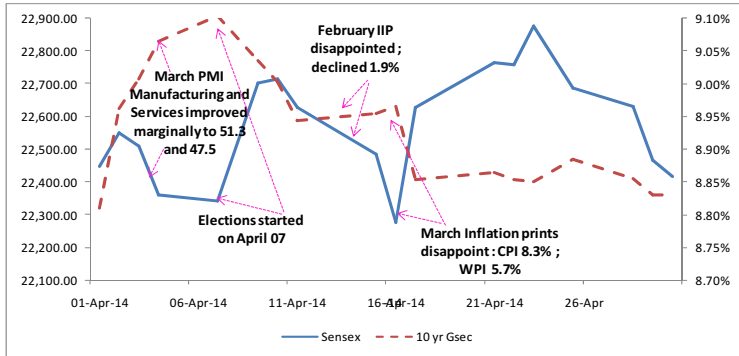
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MARKET OUTLOOK

Month Gone By – Markets

Indian equities consolidated in April with the benchmark indices closing flat despite hitting all-time highs intra-month as political banter gathered steam. The much awaited general elections kicked off with 7 of the 9 phases of polling taking place in April and overall turnout improving vis-à-vis the previous elections. Amidst all this activity, corporate earnings for the final quarter of FY14 remained firmly rooted on the investor radar. Indian Rupee (INR) depreciated a marginal 0.7% in the month of April. 10-year benchmark treasury yields increased by 3 basis points (bps) over the month to 8.83%. In April Foreign Institutional Investors (FIIs) bought US Dollar (USD) 1.6 billion (bn) of Indian equities while Domestic Institutional Investors (DIIs) were sellers to the tune of USD 1.1 bn. In Debt markets, FII's sold USD 1.5 billion (bn).



Economy

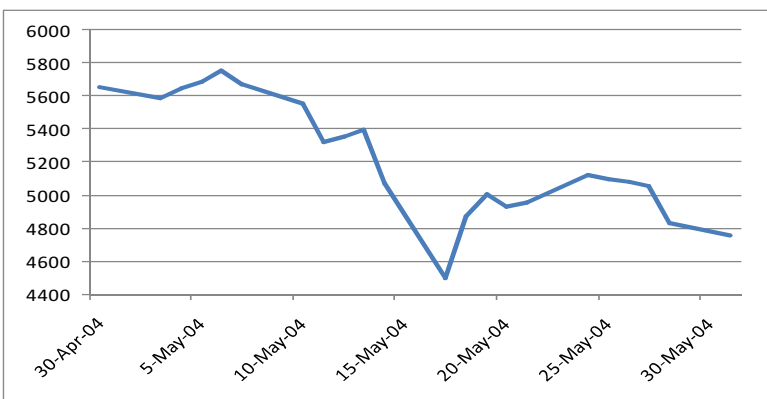
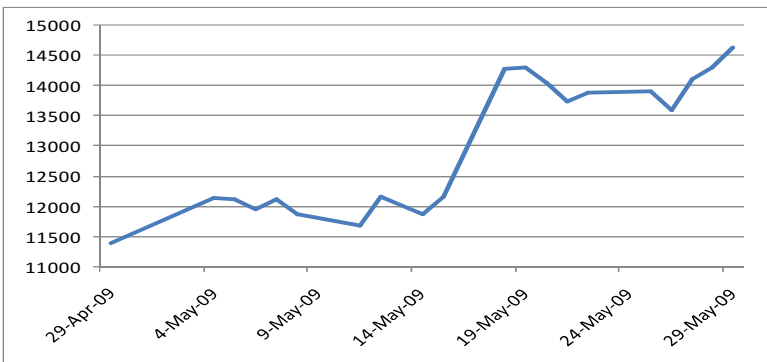
After the positive surprise in January, Index for Industrial Production (IIP) came in at a 9 month low of -1.9% in February. Similarly February Wholesale Price Index (WPI) too turned unfavourable coming in at 5.7% as against 4.7% in January. Core WPI went up marginally to 3.5%. February Consumer Price Index (CPI) also came in higher at 8.3%. Core CPI remained unchanged at 7.8%. March trade deficit increased to USD 10.5 bn from USD 8.1 bn in February.

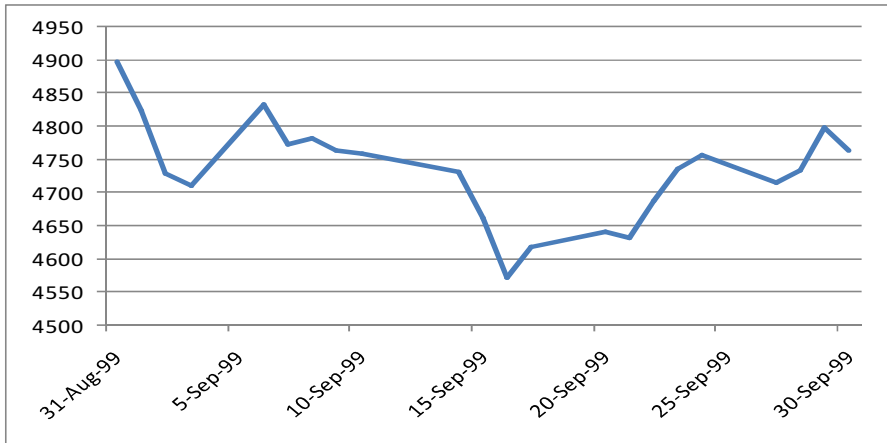
Equity Market Outlook

The quarterly earnings season started off on a fairly positive note with earnings remaining strong in financials and information technology (IT). Most large private sector banks also reported decent earnings. In the banking space, incremental slippages now seem to have stabilised, although restructuring still remains high. On the capital markets side, despite notching up USD 2.9bn in deals till YTD March, April proved to be a dry month with no primary deal activity. Government divestments are now sidelined in light of the ongoing general elections. FIIs flows saw some slowdown in April vis-à-vis March taking the YTD number to USD 5.3bn while DIIs have sold YTD USD 3.5bn. Among the domestics, in the month of April mutual funds net sold to the tune of USD 480mn while insurance companies sold USD 660mn.

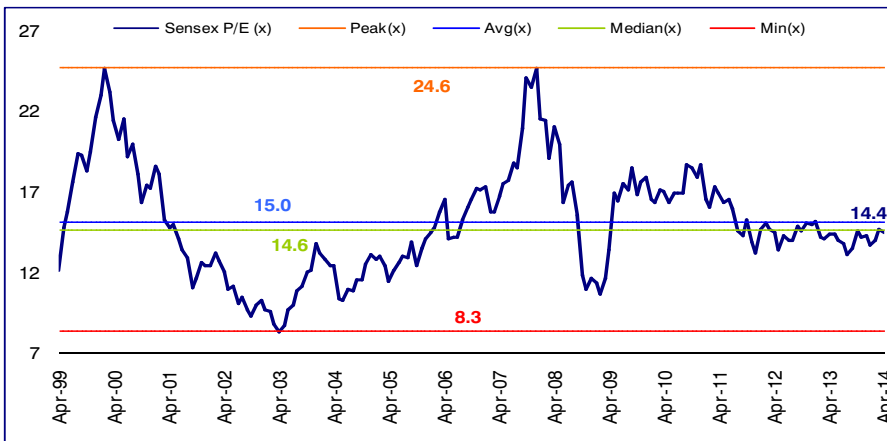
Equity markets are currently in the value zone as seen in the chart below. Equities can react in the coming months based on following events:-

- Market participants will likely await the election results which are due on 16th May, 2014. The market expectation is that of a stable Govt. A fragmented election verdict contrary to market expectations therefore poses a risk for the Indian equity market. India has the potential of becoming a strategic investment play from a tactical election play, if the new government quickly gets to work on reviving India's growth and investment cycle. The markets are expected to be volatile during the month of May. Below three charts depict market movement in the month of election in last three election year.





- The US Fed seems to be committed to the tapering. It continued to reduce tapering by another USD 10bn in the month of April. The world markets, including India have not seen any wild reactions to the same. The Fed has also hinted that further tapering is on course unless macro data suggests otherwise. The Fed has mentioned that there will likely be a 6 months time gap between reduction of bond purchases and raising of interest rates. If this happens, emerging markets including India are in for a volatile period as liquidity is likely to be pulled out from most emerging countries
- A key factor to watch out is the El Niño, which can affect progress of South west monsoon in India. It can be potentially negative for GDP growth in FY15 along with higher food prices leading to higher inflation which would negate any chances of accommodative monetary policy.



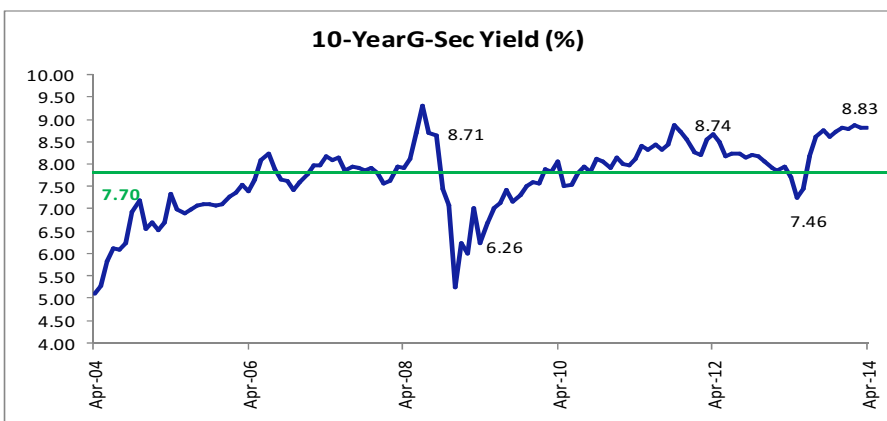
Debt Market Outlook

Markets started on a bearish tone in the beginning of the month as the benchmark 10 year rose to 16bps from 8.80% on the very first trading day. The benchmark yield rose to 9.12 intraday in the first week due to the fear of large supply ahead and short covering. Value buying was witnessed above 9% level and the yields slowly retraced to 8.83% in the later part of the month.

Industrial production (IP) growth fell due to weak consumption and investment demand. CPI inflation rose due to higher food prices. If core inflation remains around 8% RBI may not be able to provide any monetary stimulus for reviving growth.

India's export growth continued to contract in March at -3.2% y-o-y from -3.7% in February, while import growth rebounded sharply to -2.1% from -17.1%. The trade deficit has widened on a sharp rebound in oil and gold imports. Imports, excluding oil and gold, remained weak, indicating sluggish domestic demand.

Going ahead interest rates will take cues from inflation development. RBI is expected to maintain status quo in the near term. Slight rebound in food inflation and lower than expected growth numbers should support the wait and watch stance.



FUND PERFORMANCE OF ULIP FUNDS

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th April 2014	Classic Opportunities Fund (AUM: ₹ 92,910.38 Lakhs)	Frontline Equity Fund (AUM: ₹ 18,141.06 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 65,891.69 Lakhs)	Balanced Fund (AUM: ₹ 1,948.84 Lakhs)	Guarantee Fund (AUM: ₹ 4,686.93 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 78,772.79 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 3,960.33 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 4,038.58 Lakhs)	Money Market Fund (AUM: ₹ 17,385.88 Lakhs)	Discontinued Policy Fund (AUM: ₹ 11,378.38 Lakhs)
Inception	8.2%	6.8%	5.1%	7.2%	6.5%	8.1%	6.5%	7.4%	7.6%	8.6%
7 years	n.a.	n.a.	n.a.	n.a.	n.a.	9.6%	7.7%	7.8%	n.a.	n.a.
6 years	n.a.	n.a.	n.a.	n.a.	n.a.	9.3%	7.7%	8.0%	n.a.	n.a.
5 years	n.a.	n.a.	n.a.	n.a.	n.a.	7.5%	5.8%	7.6%	n.a.	n.a.
4 years	7.3%	6.6%	5.1%	6.5%	5.3%	7.7%	6.8%	8.5%	8.0%	n.a.
3 years	6.5%	5.7%	4.7%	6.5%	4.9%	8.4%	7.2%	9.4%	8.9%	9.0%
2 years	13.1%	12.9%	7.1%	10.5%	7.1%	7.5%	7.0%	10.1%	9.0%	8.9%
1 year	12.4%	12.8%	1.8%	8.1%	1.8%	1.9%	-0.1%	11.0%	8.7%	8.3%
6 mth	7.1%	5.1%	3.9%	4.6%	3.9%	3.9%	3.3%	4.6%	4.3%	4.0%
3 mth	9.6%	9.1%	4.5%	6.4%	4.5%	2.8%	2.7%	2.8%	2.1%	2.1%
1 mth	0.4%	0.0%	0.3%	0.4%	0.3%	1.0%	1.0%	0.9%	0.7%	0.7%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th April 2014	Kotak Opportunities Fund (AUM: ₹ 73,657.74 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 24,677.30 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,625.10 Lakhs)	Dynamic Floor Fund (AUM: ₹ 101,263.47 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,727.45 Lakhs)
Inception	18.2%	16.2%	14.6%	9.2%	13.2%
7 years	n.a.	8.5%	6.9%	9.3%	7.7%
6 years	n.a.	5.2%	4.0%	8.3%	5.3%
5 years	17.5%	14.8%	11.6%	7.0%	10.8%
4 years	6.6%	6.2%	6.5%	4.6%	6.7%
3 years	5.8%	5.5%	6.1%	4.2%	6.5%
2 years	12.4%	12.8%	11.8%	6.1%	10.9%
1 year	11.8%	13.0%	10.7%	1.4%	8.6%
6 mth	7.0%	5.3%	5.0%	3.6%	4.9%
3 mth	9.8%	9.5%	8.0%	4.3%	6.8%
1 mth	0.4%	-0.1%	0.1%	0.3%	0.4%

Returns As On 30th April 2014	Peak Guarantee Fund I (AUM: ₹ 2,878.00 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 120,020.85 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 11,268.86 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 14,915.44 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 1,612.95 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,616.80 Lakhs)	Pension Guarantee Fund (AUM: ₹ 13,520.13 Lakhs)
Inception	5.5%	13.5%	12.1%	8.9%	8.0%	8.3%	5.1%
7 years	n.a.	5.8%	6.7%	n.a.	n.a.	n.a.	n.a.
6 years	n.a.	3.2%	4.7%	n.a.	n.a.	n.a.	n.a.
5 years	n.a.	8.8%	8.6%	n.a.	n.a.	n.a.	n.a.
4 years	4.8%	6.3%	6.4%	7.3%	6.7%	6.8%	5.3%
3 years	4.6%	6.4%	6.7%	6.5%	5.9%	5.7%	4.8%
2 years	6.7%	8.8%	8.4%	13.2%	12.2%	13.1%	7.1%
1 year	1.6%	5.2%	4.3%	12.9%	11.4%	13.1%	1.8%
6 mth	3.7%	4.7%	4.6%	7.4%	6.6%	5.4%	3.9%
3 mth	4.4%	5.1%	4.4%	10.0%	9.4%	9.5%	4.5%
1 mth	0.3%	0.6%	0.7%	0.4%	0.3%	0.0%	0.3%

Returns As On 30th April 2014	Kotak Pension Growth Fund (AUM: ₹ 2,085.81 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 6,564.81 Lakhs)	Pension Floor Fund II (AUM: ₹ 12,765.85 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 22,843.62 Lakhs)	Pension Balanced Fund II (AUM: ₹ 485.33 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 10,792.67 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 838.85 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 554.54 Lakhs)	Pension Money Market Fund II (AUM: ₹ 1,861.58 Lakhs)
Inception	10.3%	4.6%	5.1%	12.3%	6.9%	8.1%	6.7%	7.5%	7.6%
7 years	n.a.	n.a.	n.a.	6.8%	n.a.	9.6%	8.0%	7.9%	n.a.
6 years	n.a.	n.a.	n.a.	4.8%	n.a.	9.4%	7.6%	8.0%	n.a.
5 years	8.9%	n.a.	n.a.	8.4%	n.a.	7.7%	5.9%	7.6%	n.a.
4 years	6.3%	4.0%	5.3%	6.4%	6.7%	7.7%	6.7%	8.5%	7.9%
3 years	6.4%	4.1%	4.8%	6.8%	6.5%	8.4%	7.2%	9.3%	8.8%
2 years	8.8%	6.6%	7.1%	8.4%	10.6%	7.4%	7.0%	10.1%	8.8%
1 year	5.2%	1.3%	1.8%	4.3%	8.6%	1.9%	0.0%	11.0%	8.6%
6 mth	4.7%	3.7%	3.9%	4.6%	4.9%	3.9%	3.2%	4.6%	4.2%
3 mth	5.2%	4.3%	4.5%	4.4%	6.8%	2.8%	2.7%	2.8%	2.1%
1 mth	0.6%	0.3%	0.3%	0.7%	0.4%	1.0%	1.0%	0.8%	0.7%

FUND PERFORMANCE OF ULIP FUNDS

• KOTAK GROUP PLANS

Returns As On 30th April 2014	Kotak Group Dynamic Floor Fund (AUM: ₹ 365.03 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 21,116.09 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 44,107.82 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 1,681.30 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 3,420.56 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 3,780.74 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 725.25 Lakhs)
Inception	4.9%	13.3%	8.7%	6.8%	7.9%	7.0%	8.5%
7 years	n.a.	7.8%	10.4%	8.1%	8.3%	n.a.	n.a.
6 years	n.a.	5.4%	10.2%	8.0%	8.4%	n.a.	n.a.
5 years	n.a.	11.0%	8.7%	6.0%	8.1%	n.a.	n.a.
4 years	5.2%	7.0%	8.5%	7.0%	9.0%	n.a.	n.a.
3 years	5.0%	6.8%	9.0%	7.4%	9.8%	n.a.	8.6%
2 years	7.0%	11.1%	8.0%	7.2%	10.6%	n.a.	7.9%
1 year	2.1%	8.9%	2.4%	0.1%	11.5%	n.a.	2.3%
6 mth	3.9%	5.1%	4.2%	3.4%	4.9%	4.7%	4.2%
3 mth	4.6%	6.8%	2.9%	2.8%	2.9%	2.1%	2.9%
1 mth	0.3%	0.4%	1.1%	1.0%	0.9%	0.7%	1.1%

• KOTAK FIXED MATURITY PLANS

Returns As On 30th April 2014	Kotak Group 57M FMP (AUM: ₹ 2,433.30 Lakhs)
Inception	9.2%
7 years	n.a.
6 years	n.a.
5 years	n.a.
4 years	n.a.
3 years	n.a.
2 years	9.3%
1 year	8.2%
6 mth	4.5%
3 mth	2.4%
1 mth	0.7%

• KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th April 2014	Kotak Advantage Plus Fund II (AUM: ₹ 44.54 Lakhs)	Kotak Advantage Multiplier Fund (AUM: ₹ 170.11 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 146.44 Lakhs)
Inception	5.6%	5.1%	5.2%
7 years	5.3%	4.8%	4.8%
6 years	5.1%	4.5%	4.5%
5 years	6.1%	5.7%	5.8%
4 years	4.5%	3.8%	3.8%
3 years	4.7%	3.7%	3.8%
2 years	5.4%	5.1%	5.3%
1 year	3.1%	2.8%	3.3%
6 mth	1.9%	2.4%	2.4%
3 mth	1.4%	1.7%	1.7%
1 mth	0.4%	0.4%	0.5%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

PRODUCT - FUND MATRIX*

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

INDIVIDUAL FUNDS

CLASSIC OPPORTUNITIES
FUND

FRONTLINE EQUITY FUND

DYNAMIC FLOOR FUND II

BALANCED FUND

KOTAK OPPORTUNITIES FUND

KOTAK AGGRESSIVE GROWTH
FUND

GUARANTEE FUND

MONEY MARKET FUND

KOTAK DYNAMIC GROWTH
FUND

DYNAMIC FLOOR FUND

KOTAK DYNAMIC BALANCED
FUND

KOTAK DYNAMIC BOND FUND

KOTAK DYNAMIC GILT FUND

KOTAK DYNAMIC FLOATING
RATE FUND

PEAK GUARANTEE FUND I

KOTAK GUARANTEED
GROWTH FUND

KOTAK GUARANTEED
BALANCED FUND

PENSION CLASSIC
OPPORTUNITIES FUND

KOTAK PENSION
OPPORTUNITIES FUND

PENSION FRONTLINE EQUITY
FUND

PENSION GUARANTEE FUND

KOTAK PENSION GROWTH
FUND

KOTAK PENSION FLOOR FUND

PENSION FLOOR FUND II

KOTAK PENSION BALANCED
FUND

PENSION BALANCED FUND II

KOTAK PENSION BOND FUND

KOTAK PENSION GILT FUND

KOTAK PENSION FLOATING
RATE FUND

PENSION MONEY MARKET
FUND II

KOTAK ADVANTAGE PLUS
FUND II

KOTAK ADVANTAGE
MULTIPLIER FUND

KOTAK ADVANTAGE
MULTIPLIER FUND II

DISCONTINUED POLICY FUND

CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)

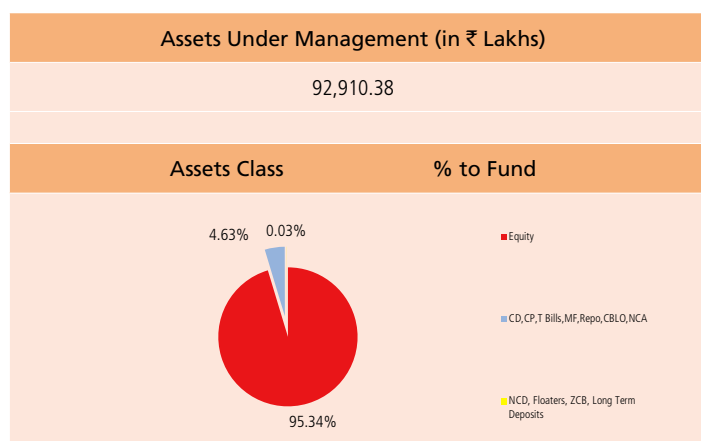
Fund Strategy : Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Performance Meter	Classic Opportunities Fund	Benchmark
Inception (16-Dec-09)	8.2%	5.5%
5 years	n.a.	n.a.
4 years	7.3%	4.7%
3 years	6.5%	4.4%
2 years	13.1%	12.2%
1 year	12.4%	12.5%
6 mth	7.1%	7.9%
3 mth	9.6%	10.8%
1 mth	0.4%	0.2%

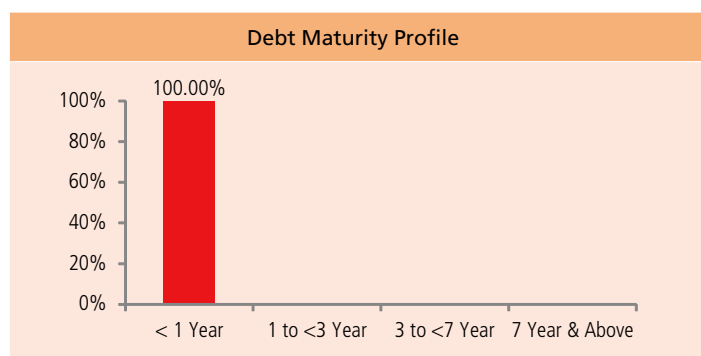
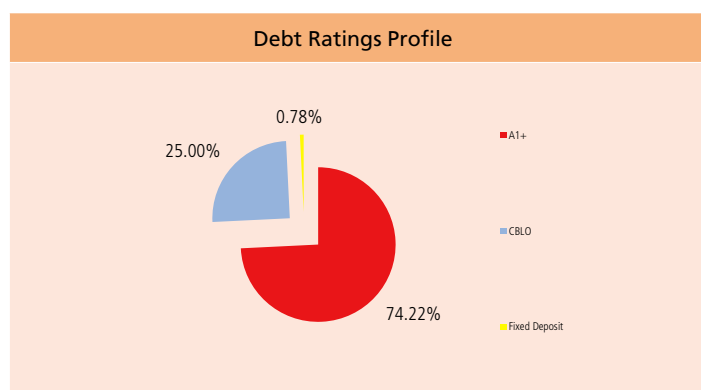
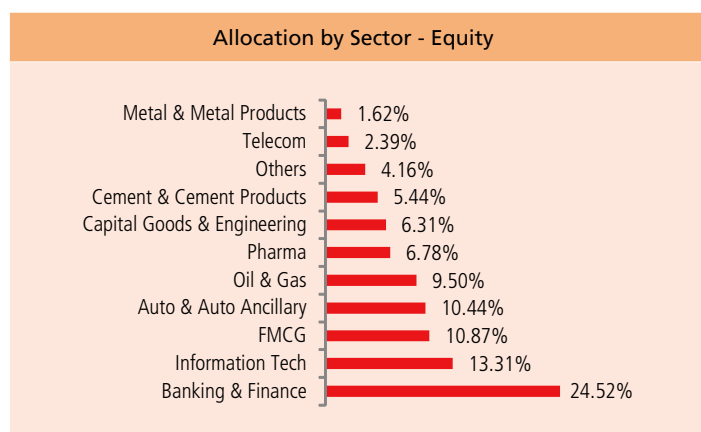
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
ICICI Bank Ltd	7.34%
HDFC Bank Ltd	5.20%
Larsen And Toubro Ltd	4.80%
Infosys Ltd	4.79%
Reliance Industries Ltd	3.73%
I T C Ltd	3.71%
State Bank of India	2.75%
Grasim Industries Ltd	2.60%
Housing Development Finance Corp. Ltd	2.46%
Mahindra & Mahindra Ltd	2.44%
Infrastructure Development Finance Company Ltd	2.39%
YES BANK LTD	2.35%
Sun Pharmaceuticals Ltd	2.26%
IndusInd Bank Limited	2.15%
Tata Motors Ltd	2.03%
GlaxoSmithKline Consumer Healthcare Ltd	2.00%
Bharat Petroleum Corporation Ltd	1.74%
Cipla Ltd	1.71%
Union Bank of India	1.61%
Bajaj Auto Ltd	1.52%
Others (Details in the Annexure)	37.94%
Total	97.55%

Debt Portfolio	% to Fund
Mutual Fund Investments	1.10%
State Bank of Patiala CD - 25.06.2013	0.40%
IDBI Bank CD - 25.11.13	0.22%
Axis Bank CD - 05.08.2013	0.04%
9.80% HDFC Bank FD NSE - 01.08.2013	0.02%
9.80% HDFC Bank FD NSE - 24.07.2013	0.02%
9.80% HDFC Bank FD BSE - 24.07.2013	0.01%
364 Days T Bill - 03.05.2013	0.00%
Current Asset/Liabilities	0.64%
Others	0.00%
Total	2.45%



Approved Asset Allocation	
Equity	Non Equity
75-100%	0-25%



FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)

Fund Strategy : Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Performance Meter	Frontline Equity Fund	Benchmark
Inception (17-Dec-09)	6.8%	5.9%
5 years	n.a.	n.a.
4 years	6.6%	5.3%
3 years	5.7%	5.0%
2 years	12.9%	12.9%
1 year	12.8%	13.0%
6 mth	5.1%	7.1%
3 mth	9.1%	10.6%
1 mth	0.0%	0.1%

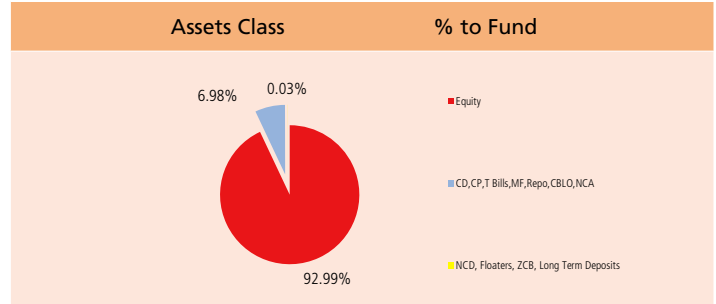
Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
ICICI Bank Ltd	7.93%
Infosys Ltd	6.13%
HDFC Bank Ltd	5.73%
Larsen And Toubro Ltd	5.20%
I T C Ltd	4.80%
Reliance Industries Ltd	4.44%
Housing Development Finance Corp. Ltd	3.43%
State Bank of India	3.34%
Grasim Industries Ltd	2.72%
Sun Pharmaceuticals Ltd	2.61%
Infrastructure Development Finance Company Ltd	2.49%
Tata Motors Ltd	2.42%
Mahindra & Mahindra Ltd	2.39%
IndusInd Bank Limited	2.32%
YES BANK LTD	2.23%
Hindustan Unilever Ltd	2.21%
HCL Technologies Ltd	1.88%
Zee Entertainment Enterprises Ltd	1.85%
Jaiprakash Associates Ltd	1.85%
Bharat Petroleum Corporation Ltd	1.82%
Others (Details in the Annexure)	30.39%
Total	98.21%

Debt Portfolio	% to Fund
Mutual Fund Investments	1.09%
Axis Bank CD - 30.07.2013	0.78%
9.80% HDFC Bank FD NSE - 24.07.2013	0.02%
9.80% HDFC Bank FD NSE - 01.08.2013	0.02%
9.80% HDFC Bank FD BSE - 24.07.2013	0.01%
Current Asset/Liabilities	-0.12%
Others	0.00%
Total	1.79%

Assets Under Management (in ₹ Lakhs)

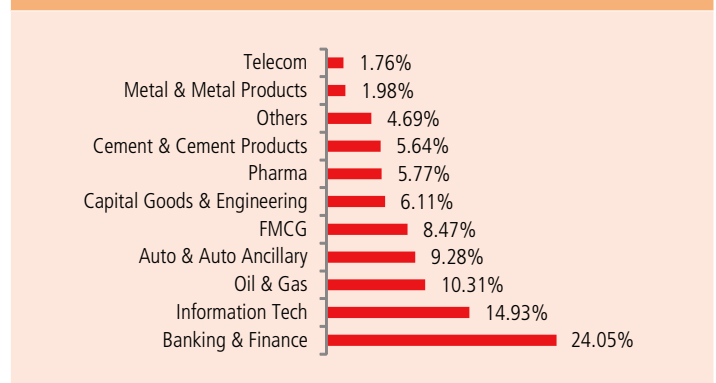
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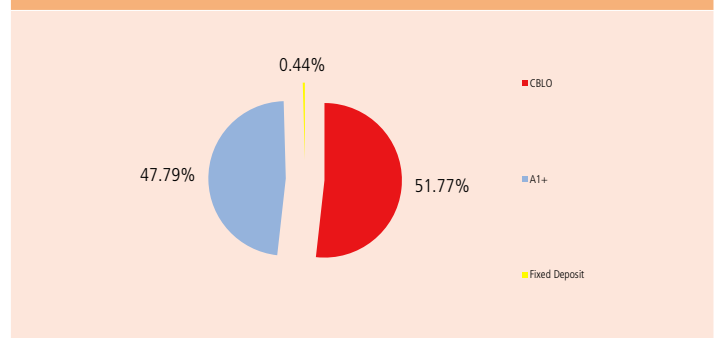
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

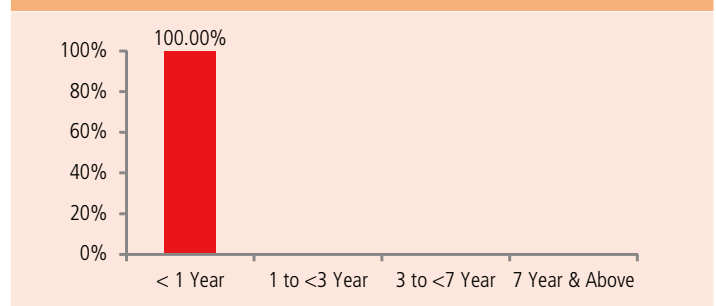
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund II	Benchmark
Inception (17-Dec-09)	5.1%	7.0%
5 years	n.a.	n.a.
4 years	5.1%	6.8%
3 years	4.7%	6.9%
2 years	7.1%	9.4%
1 year	1.8%	7.1%
6 mth	3.9%	5.0%
3 mth	4.5%	5.5%
1 mth	0.3%	0.6%

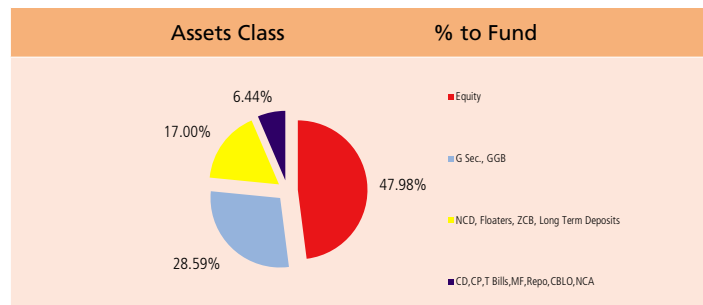
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
I T C Ltd	4.97%
Reliance Industries Ltd	4.00%
Housing Development Finance Corp. Ltd	3.93%
HDFC Bank Ltd	3.88%
ICICI Bank Ltd	3.79%
Infosys Ltd	3.65%
Larsen And Toubro Ltd	2.73%
Tata Consultancy Services Ltd	2.06%
State Bank of India	1.72%
Hindustan Unilever Ltd	1.69%
Tata Motors Ltd	1.44%
Oil & Natural Gas Corporation Ltd	1.43%
Mahindra & Mahindra Ltd	1.33%
Bharti Airtel Ltd	1.23%
Axis Bank Ltd	1.08%
Sun Pharmaceuticals Ltd	0.82%
Tata Steel Ltd	0.79%
Bajaj Auto Ltd	0.78%
Coal India Ltd	0.72%
Dr Reddys Laboratories Ltd	0.70%
Others (Details in the Annexure)	13.19%
Total	55.93%

Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	6.30%
8.97% GOI - 05.12.2030	3.89%
8.33% GOI - 09.07.2026	1.97%
8.90% MAH SDL - 20.09.2022	1.43%
10.80% - Canara Bank FD - 28.03.2013	1.34%
9.70% LIC Housing Finance - 11.06.2017	1.33%
9.15% GOI - 14.11.2024	1.31%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	1.12%
10.90% Canara Bank FD - 13.06.2013	1.10%
9.30% EXIM- 11.05.2022	1.01%
9.25% PGC - 09.03.2027	0.98%
8.90% TN SDL - 20.09.2022	0.98%
10.75% Magma Fincorp Ltd-07.08.2014	0.83%
10.70% PNB FD - 29.03.13	0.77%
10.10% SBH Bank FD - 12.03.2014	0.77%
9.50% HDFC - 13.08.2017	0.62%
8.91% MAH SDL - 05.09.2022	0.58%
9.70% HDFC - 07.06.2017	0.58%
SBBJ CD - 26.11.2013	0.54%
8.92% KA SDL - 07.03.2022	0.53%
Current Asset/Liabilities	-1.65%
Others	17.74%
Total	44.07%

Assets Under Management (in ₹ Lakhs)

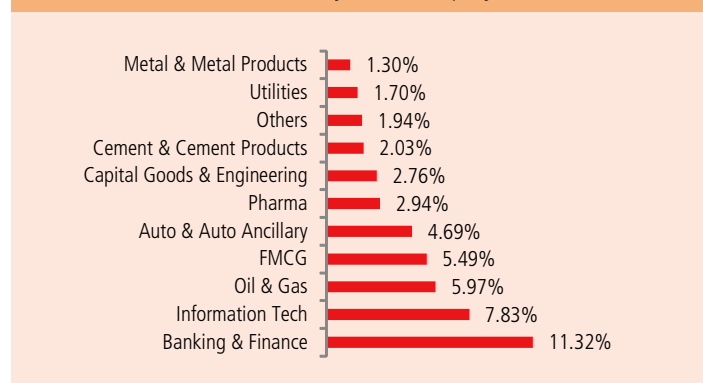
65,891.69



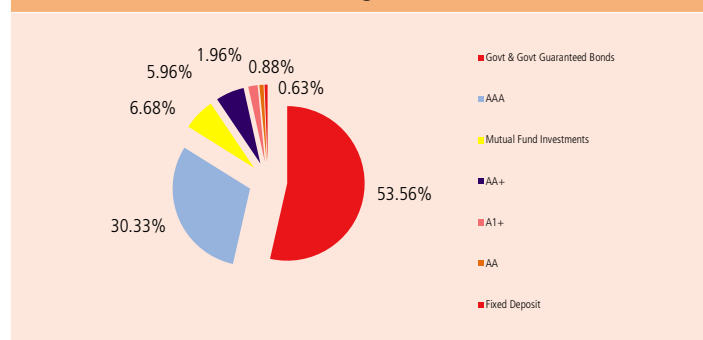
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

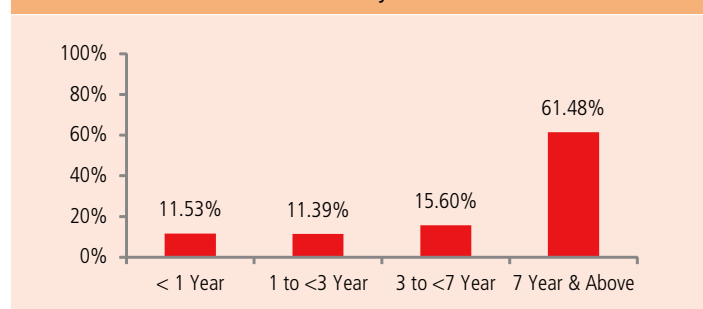
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)

Fund Strategy : Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Balanced Fund	Benchmark
Inception (21-Dec-09)	7.2%	6.6%
5 years	n.a.	n.a.
4 years	6.5%	6.1%
3 years	6.5%	6.3%
2 years	10.5%	10.7%
1 year	8.1%	9.3%
6 mth	4.6%	6.0%
3 mth	6.4%	7.5%
1 mth	0.4%	0.5%

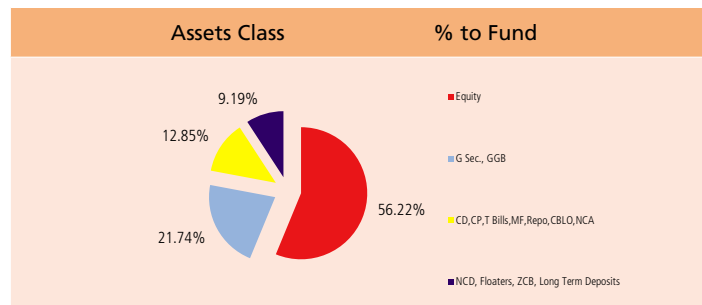
Benchmark Details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
6% Zee Entertainment Enterprises Ltd Pref Shares	3.70%
ACC Ltd	3.64%
Ambuja Cements Ltd	3.35%
Asian Paints Ltd	3.16%
Axis Bank Ltd	3.06%
Bajaj Auto Ltd	3.06%
Bank of Baroda	2.97%
Bharat Forge Ltd	2.34%
Bharat Heavy Electricals Ltd	2.00%
Bharat Petroleum Corporation Ltd	1.94%
Bharti Airtel Ltd	1.90%
Britannia Industries Ltd	1.74%
Cadila Healthcare Ltd	1.50%
Cairn India Ltd	1.40%
Cipla Ltd	1.29%
Coal India Ltd	1.21%
Cummins India Ltd	1.20%
Dish TV India Ltd	1.09%
DLF Ltd	0.97%
Dr Reddys Laboratories Ltd	0.93%
Others (Details in the Annexure)	13.77%
Total	56.22%

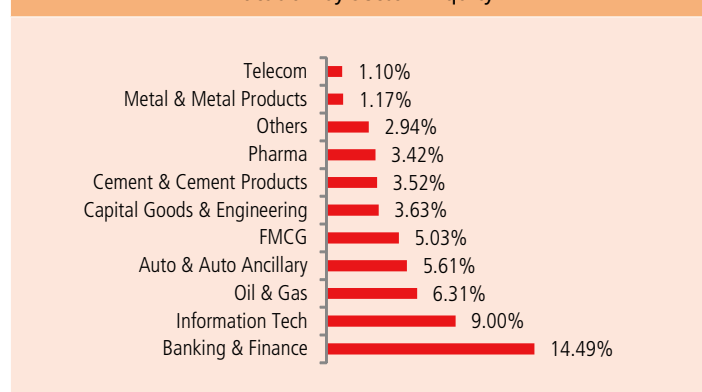
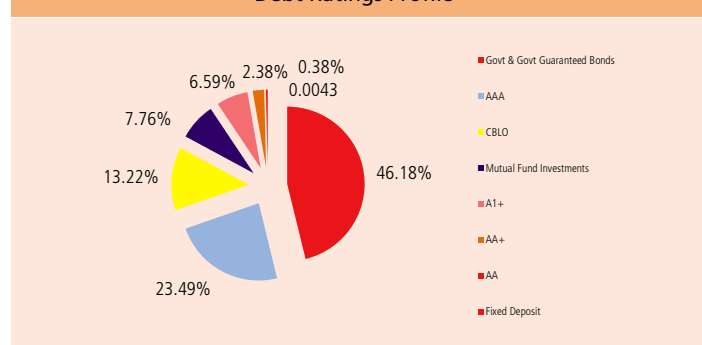
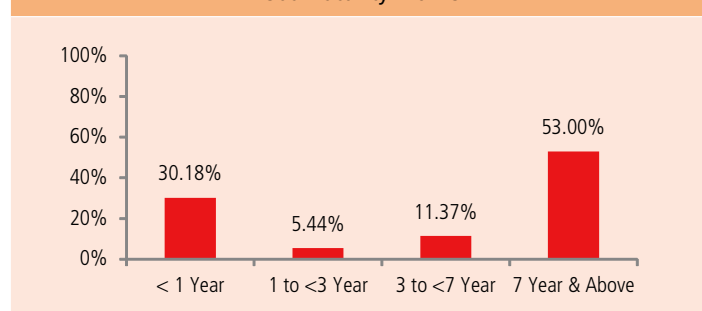
Debt Portfolio	% to Fund
CBLO Investments	5.64%
7.16% GOI - 20.05.2023	4.67%
9.23% GOI - 23.12.2043	3.67%
Mutual Fund Investments	3.31%
9.20% GOI - 30.09.2030	2.50%
Oriental Bank of Commerce CD - 20.03.2015	2.37%
8.28% GOI - 21.09.2027	2.15%
8.24% GOI - 15.02.27	1.59%
9.95% FCI - 07.03.22	1.56%
1.44% INFLATION INDEX GS 2023	1.01%
9.47% TN SDL - 26.03.2024	0.64%
8.30% GOI - 31.12.2042	0.64%
8.84% PGC - 21.10.2017	0.63%
8.64% PGCIL - 08.07.2017	0.63%
8.84% PGC - 21.10.2019	0.62%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.52%
10.05% Bajaj Finance Ltd - 10.01.2017	0.52%
9.62% PFC - 29.06.2016	0.52%
9.78% Tata Sons - 13.01.2019	0.51%
8.72% NABARD - 19.02.2018 P 19.05.2014	0.51%
Current Asset/Liabilities	1.08%
Others	8.45%
Total	43.78%

Assets Under Management (in ₹ Lakhs)

1,948.84

**Approved Asset Allocation**

Equity	Non Equity
30-60%	40-70%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Performance Meter	Kotak Opportunities Fund	Benchmark
Inception (02-Oct-08)	18.2%	9.7%
5 years	17.5%	13.6%
4 years	6.6%	4.7%
3 years	5.8%	4.4%
2 years	12.4%	12.2%
1 year	11.8%	12.5%
6 mth	7.0%	7.9%
3 mth	9.8%	10.8%
1 mth	0.4%	0.2%

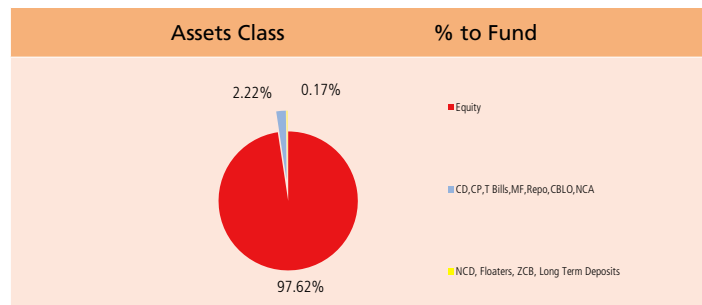
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
ICICI Bank Ltd	7.43%
HDFC Bank Ltd	5.27%
Larsen And Toubro Ltd	4.89%
Infosys Ltd	4.71%
I T C Ltd	3.76%
Reliance Industries Ltd	3.59%
State Bank of India	2.80%
Grasim Industries Ltd	2.67%
Housing Development Finance Corp. Ltd	2.50%
Mahindra & Mahindra Ltd	2.45%
Infrastructure Development Finance Company Ltd	2.43%
YES BANK LTD	2.36%
Sun Pharmaceuticals Ltd	2.30%
IndusInd Bank Limited	2.21%
GlaxoSmithKline Consumer Healthcare Ltd	2.06%
Tata Motors Ltd	2.03%
Bharat Petroleum Corporation Ltd	1.78%
Cipla Ltd	1.76%
Union Bank of India	1.63%
Bajaj Auto Ltd	1.55%
Others (Details in the Annexure)	38.57%
Total	98.77%

Debt Portfolio	% to Fund
Mutual Fund Investments	0.34%
IDBI Bank CD - 25.11.13	0.27%
9.80% HDFC Bank FD NSE - 01.08.2013	0.06%
9.80% HDFC Bank FD NSE - 24.07.2013	0.06%
9.80% HDFC Bank FD BSE - 24.07.2013	0.03%
Current Asset/Liabilities	0.47%
Others	0.00%
Total	1.23%

Assets Under Management (in ₹ Lakhs)

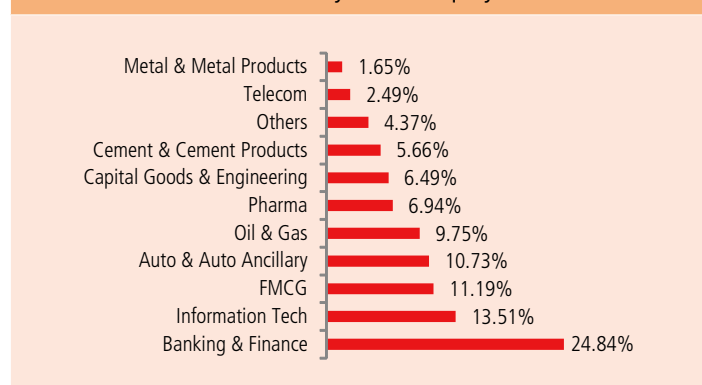
73,657.74



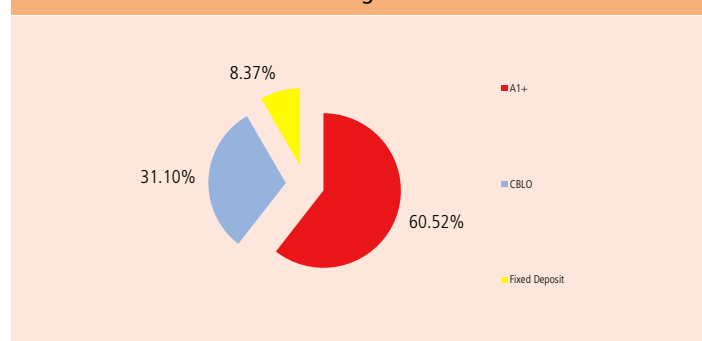
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

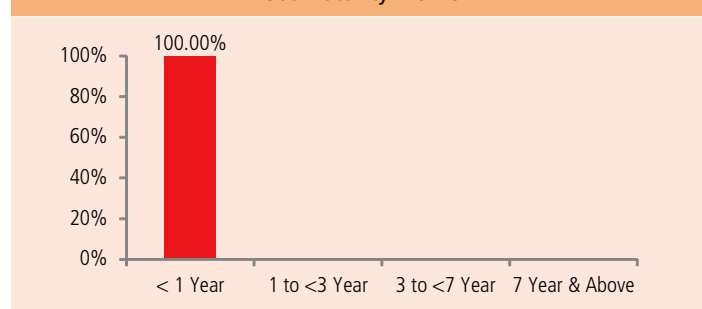
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Aggressive Growth Fund	Benchmark
Inception (13-Sep-04)	16.2%	13.8%
7 years	8.5%	7.5%
5 years	5.2%	4.6%
5 years	14.8%	12.8%
4 years	6.2%	5.3%
3 years	5.5%	5.0%
2 years	12.8%	12.9%
1 year	13.0%	13.0%
6 mth	5.3%	7.1%
3 mth	9.5%	10.6%
1 mth	-0.1%	0.1%

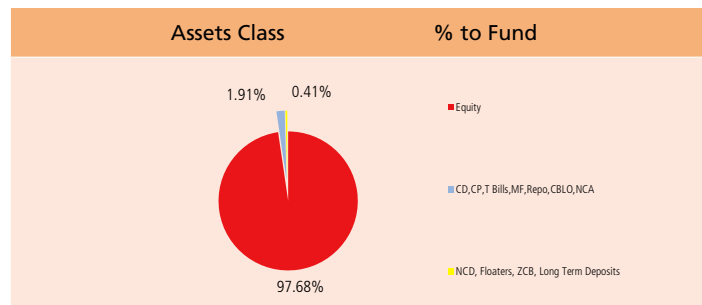
Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
ICICI Bank Ltd	8.00%
Infosys Ltd	6.17%
HDFC Bank Ltd	5.70%
Larsen And Toubro Ltd	5.28%
I T C Ltd	4.86%
Reliance Industries Ltd	4.52%
State Bank of India	3.19%
Housing Development Finance Corp. Ltd	3.05%
Grasim Industries Ltd	2.82%
Sun Pharmaceuticals Ltd	2.67%
Infrastructure Development Finance Company Ltd	2.54%
Mahindra & Mahindra Ltd	2.38%
Tata Motors Ltd	2.30%
YES BANK LTD	2.28%
Hindustan Unilever Ltd	2.21%
IndusInd Bank Limited	2.16%
Zee Entertainment Enterprises Ltd	1.90%
Jaiprakash Associates Ltd	1.88%
HCL Technologies Ltd	1.88%
Bharat Petroleum Corporation Ltd	1.84%
Others (Details in the Annexure)	31.88%
Total	99.49%

Debt Portfolio	% to Fund
Mutual Fund Investments	0.24%
9.80% HDFC Bank FD NSE - 24.07.2013	0.14%
9.80% HDFC Bank FD NSE - 01.08.2013	0.14%
9.80% HDFC Bank FD BSE - 24.07.2013	0.06%
Current Asset/Liabilities	-0.06%
Others	0.00%
Total	0.51%

Assets Under Management (in ₹ Lakhs)

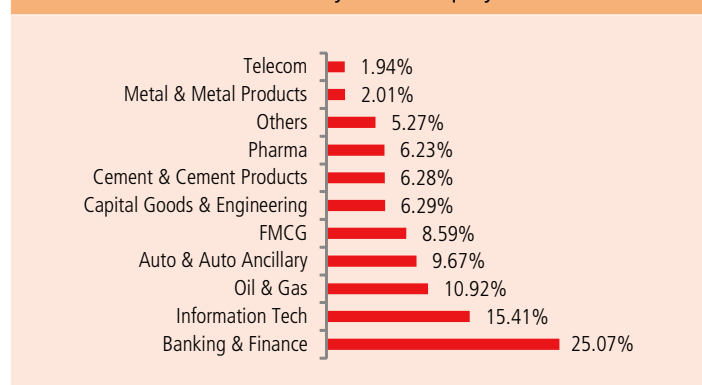
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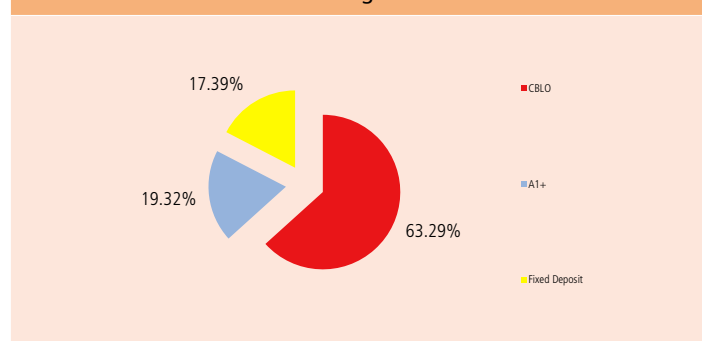
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

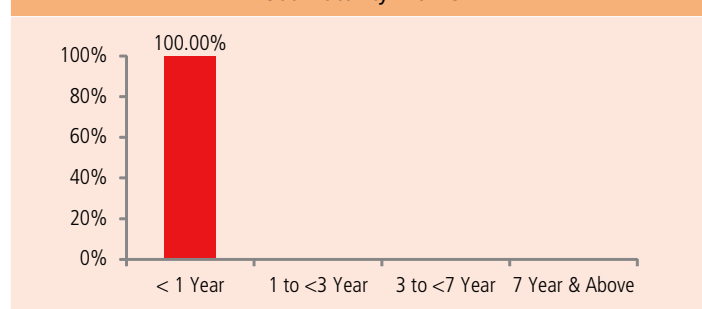
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Guarantee Fund	Benchmark
Inception (05-Feb-10)	6.5%	7.7%
5 years	n.a.	n.a.
4 years	5.3%	6.8%
3 years	4.9%	6.9%
2 years	7.1%	9.4%
1 year	1.8%	7.1%
6 mth	3.9%	5.0%
3 mth	4.5%	5.5%
1 mth	0.3%	0.6%

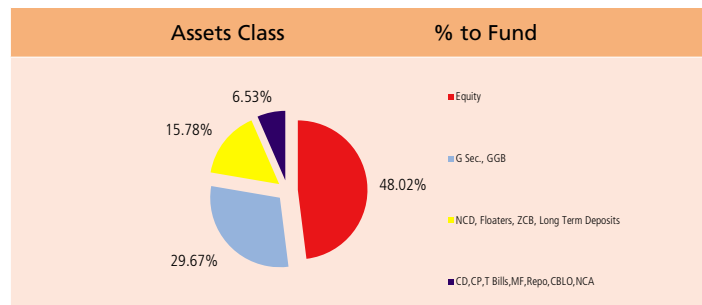
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
I T C Ltd	4.95%
Reliance Industries Ltd	3.98%
Housing Development Finance Corp. Ltd	3.91%
HDFC Bank Ltd	3.86%
ICICI Bank Ltd	3.77%
Infosys Ltd	3.64%
Larsen And Toubro Ltd	2.72%
Tata Consultancy Services Ltd	2.05%
State Bank of India	1.71%
Hindustan Unilever Ltd	1.68%
Tata Motors Ltd	1.44%
Oil & Natural Gas Corporation Ltd	1.42%
Mahindra & Mahindra Ltd	1.33%
Bharti Airtel Ltd	1.23%
Axis Bank Ltd	1.08%
Sun Pharmaceuticals Ltd	0.81%
Tata Steel Ltd	0.79%
Bajaj Auto Ltd	0.77%
Coal India Ltd	0.72%
Dr Reddys Laboratories Ltd	0.70%
Others (Details in the Annexure)	13.12%
Total	55.64%

Debt Portfolio	% to Fund
8.97% GOI - 05.12.2030	4.83%
8.83% GOI - 12.12.2041	3.47%
9.30% IDFC - 13.09.16	2.42%
Mutual Fund Investments	2.38%
SBBJ CD - 26.11.2013	1.85%
8.33% GOI - 09.07.2026	1.63%
8.15% GOI - 11.06.2022	1.40%
7.20% REC - 17.03.2013	1.39%
10.80% - Canara Bank FD - 28.03.2013	1.30%
9.30% EXIM- 11.05.2022	1.23%
9.15% GOI - 14.11.2024	1.16%
8.90% MAH SDL - 20.09.2022	1.12%
10.90% Canara Bank FD - 13.06.2013	1.07%
8.07% GOI - 03.07.2017	0.97%
9.25% PGC - 09.03.2027	0.82%
10.75% Magma Fincorp Ltd-07.08.2014	0.81%
9.20% SBT - 31.07.2017	0.81%
10.15% KMPL - 27.07.2014	0.80%
10.70% PNB FD - 29.03.13	0.74%
9.14% EXIM- 01.08.2022	0.61%
Current Asset/Liabilities	-1.93%
Others	15.47%
Total	44.36%

Assets Under Management (in ₹ Lakhs)

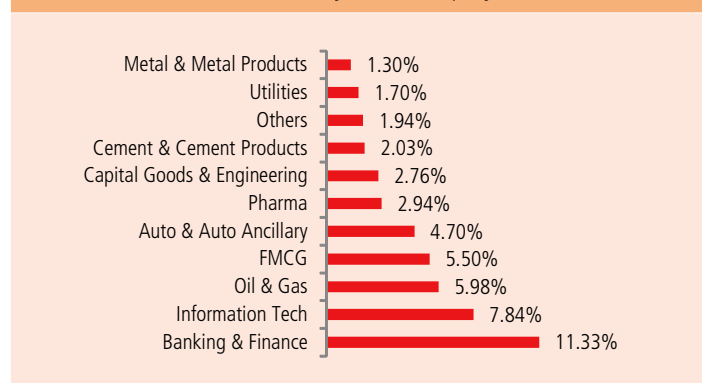
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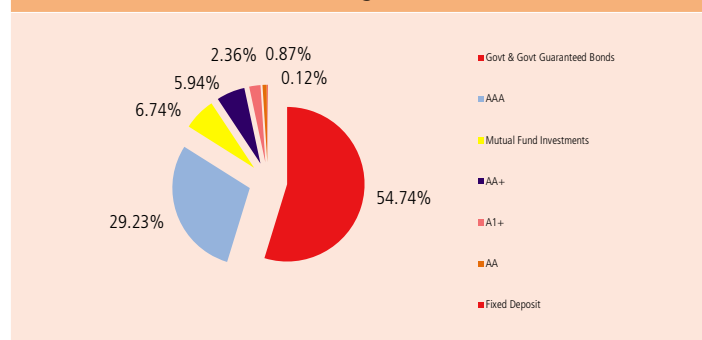
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

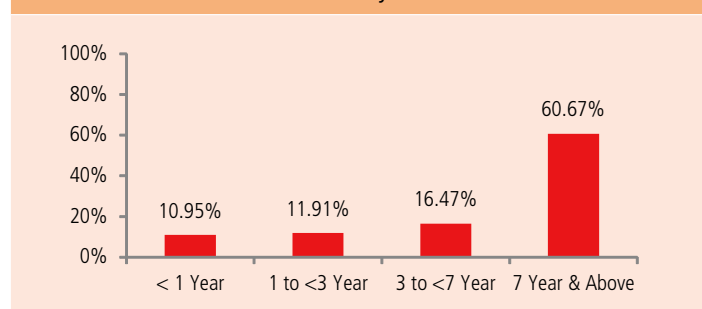
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)

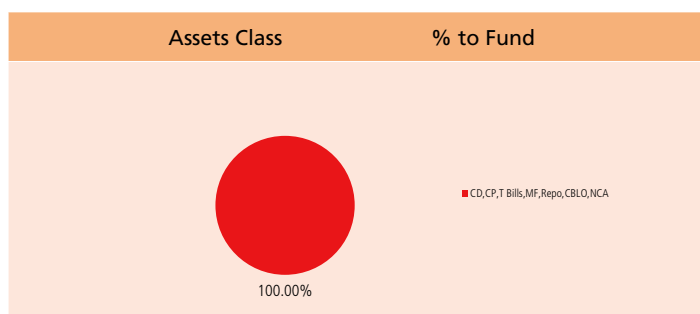
Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Money Market Fund	Benchmark
Inception (5-Jan-10)	7.6%	7.9%
5 years	n.a.	n.a.
4 years	8.0%	8.2%
3 years	8.9%	8.8%
2 years	9.0%	8.8%
1 year	8.7%	9.5%
6 mth	4.3%	4.6%
3 mth	2.1%	2.4%
1 mth	0.7%	0.7%

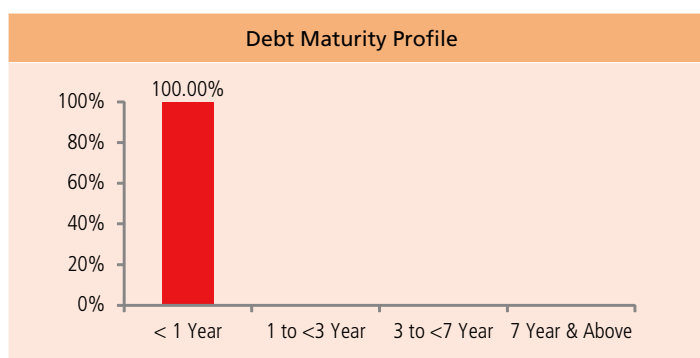
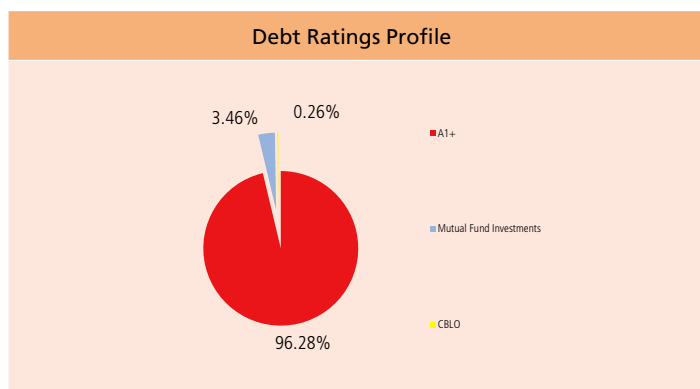
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Oriental Bank of Commerce CD - 14.10.2013	9.39%
HDFC Ltd CP - 28.08.13	9.34%
Bajaj Finance Limited CP - 13.09.2013	9.27%
Sundaram Fin CP - 17.09.13	9.26%
PFC CP - 06.09.2013	9.21%
IDBI Bank CD - 25.11.13	8.45%
Corporation Bank CD - 22.11.2013	8.08%
Federal Bank CD - 11.10.2013	8.05%
SBBJ CD - 26.11.2013	7.74%
Muthoot Finance Ltd CP - 26.06.13	4.16%
L&T Finance CP - 16.09.2013	3.80%
Union Bank CD - 25.11.2013	3.58%
Axis Bank CD - 20.05.2013	3.11%
Mutual Fund Investments	1.99%
Axis Bank CD - 30.07.2013	1.93%
Axis Bank CD - 05.08.2013	1.24%
Axis Bank CD - 18.01.2013	1.19%
Current Asset/Liabilities	0.21%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
17,385.88



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Dynamic Growth Fund	Benchmark
Inception (27-Jun-03)	14.6%	13.9%
7 years	6.9%	7.7%
6 years	4.0%	5.4%
5 years	11.6%	11.3%
4 years	6.5%	5.7%
3 years	6.1%	5.7%
2 years	11.8%	11.9%
1 year	10.7%	11.2%
6 mth	5.0%	6.5%
3 mth	8.0%	9.0%
1 mth	0.1%	0.3%

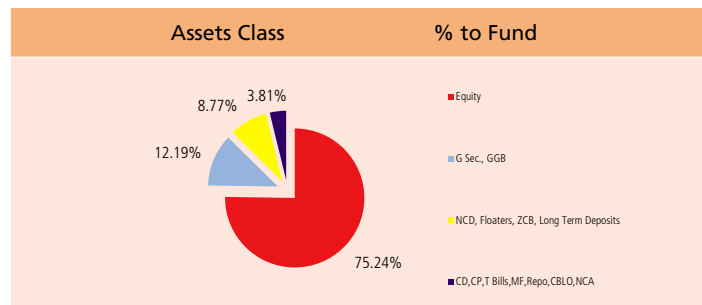
Benchmark details: Equity - 80% (BSE 100); Debt - 20% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	6.36%
HDFC Bank Ltd	4.52%
Infosys Ltd	4.30%
Larsen And Toubro Ltd	4.19%
I T C Ltd	3.87%
Reliance Industries Ltd	3.55%
Housing Development Finance Corp. Ltd	2.49%
State Bank of India	2.48%
Grasim Industries Ltd	2.24%
Sun Pharmaceuticals Ltd	2.16%
Infrastructure Development Finance Company Ltd	2.00%
Mahindra & Mahindra Ltd	1.92%
IndusInd Bank Limited	1.88%
YES BANK LTD	1.83%
Hindustan Unilever Ltd	1.81%
Tata Motors Ltd	1.56%
Jaiprakash Associates Ltd	1.51%
Zee Entertainment Enterprises Ltd	1.49%
HCL Technologies Ltd	1.49%
Bharat Petroleum Corporation Ltd	1.45%
Others (Details in the Annexure)	24.91%
Total	78.01%

Debt Portfolio	% to Fund
8.97% GOI - 05.12.2030	1.87%
9.75% Tata Sons - 19.07.2016	1.42%
9.30% IDFC - 13.09.16	1.42%
9.15% GOI - 14.11.2024	1.30%
7.56% GOI 2014 - 03.11.14	1.14%
9.50% HDFC - 13.08.2017	0.94%
8.83% GOI - 12.12.2041	0.84%
6.90% OIL SPL - 04.02.2026	0.78%
HDFC Ltd ZCB - 30.08.2013	0.75%
9.75% REC - 11.11.2021.	0.66%
9.70% PFC - 15.12.2018	0.64%
7.59% GOI 2016	0.64%
8.42% TN SDL - 25.08.2020	0.61%
10.99% PNB FD - 27.03.13	0.60%
2.00% Tata Motors - 31.03.2014	0.58%
9.98% Tata Sons - 10.04.2015	0.48%
9.00% EXIM- 10.01.2019	0.47%
8.75% LIC Housing Finance - 11.11.2013	0.47%
8.49% IRFC - 30.03.2014	0.47%
8.80% REC - 29.11.2020	0.46%
Current Asset/Liabilities	1.13%
Others	4.31%
Total	21.99%

Assets Under Management (in ₹ Lakhs)

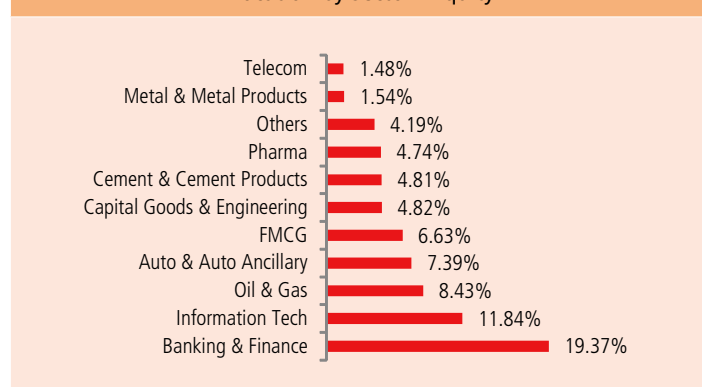
5,625.10



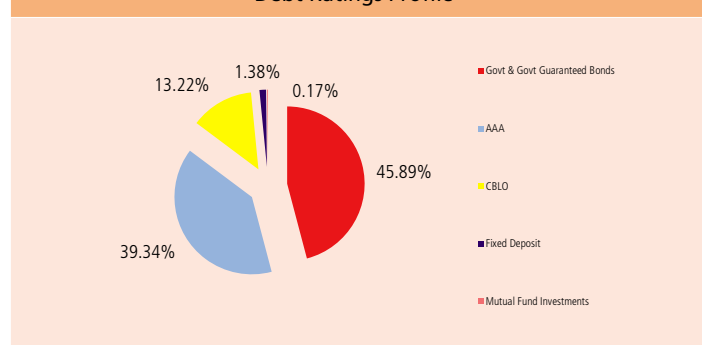
Approved Asset Allocation

Equity	Non Equity
40-80%	20-60%

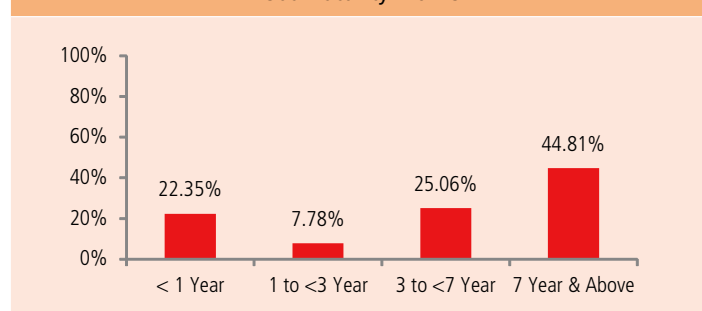
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund	Benchmark
Inception (14-Nov-06)	9.2%	7.8%
7 years	9.3%	7.8%
6 years	8.3%	6.6%
5 years	7.0%	9.4%
4 years	4.6%	6.8%
3 years	4.2%	6.9%
2 years	6.1%	9.4%
1 year	1.4%	7.1%
6 mth	3.6%	5.0%
3 mth	4.3%	5.5%
1 mth	0.3%	0.6%

Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
I T C Ltd	4.60%
Reliance Industries Ltd	3.70%
Housing Development Finance Corp. Ltd	3.64%
HDFC Bank Ltd	3.59%
ICICI Bank Ltd	3.51%
Infosys Ltd	3.38%
Larsen And Toubro Ltd	2.53%
Tata Consultancy Services Ltd	1.91%
State Bank of India	1.59%
Hindustan Unilever Ltd	1.56%
Tata Motors Ltd	1.34%
Oil & Natural Gas Corporation Ltd	1.32%
Mahindra & Mahindra Ltd	1.23%
Bharti Airtel Ltd	1.14%
Axis Bank Ltd	1.00%
Sun Pharmaceuticals Ltd	0.76%
Tata Steel Ltd	0.73%
Bajaj Auto Ltd	0.72%
Coal India Ltd	0.66%
Dr Reddys Laboratories Ltd	0.65%
Others (Details in the Annexure)	12.21%
Total	51.79%

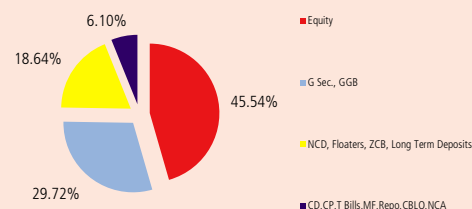
Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	6.73%
8.97% GOI - 05.12.2030	3.95%
8.33% GOI - 09.07.2026	2.74%
10.80% - Canara Bank FD - 28.03.2013	1.62%
8.15% GOI - 11.06.2022	1.36%
10.90% Canara Bank FD - 13.06.2013	1.33%
9.15% GOI - 14.11.2024	1.26%
9.30% EXIM- 11.05.2022	1.14%
9.70% LIC Housing Finance - 11.06.2017	0.87%
9.30% IDFC - 13.09.16	0.82%
10.70% PNB FD - 29.03.13	0.78%
10.75% Magma Fincorp Ltd-07.08.2014	0.77%
9.25% PGC - 09.03.2027	0.72%
10.10% SBH Bank FD - 12.03.2014	0.65%
8.07% GOI - 03.07.2017	0.63%
8.91% MAH SDL - 05.09.2022	0.61%
9.25% IDFC - 13.09.19	0.59%
9.40% LIC Housing Finance - 20.12.2013	0.57%
9.70% Canara Bank FD - 20.12.2012	0.57%
8.90% TN SDL - 20.09.2022	0.57%
Current Asset/Liabilities	-0.58%
Others	20.52%
Total	48.21%

Assets Under Management (in ₹ Lakhs)

101,263.47

Assets Class

% to Fund



Approved Asset Allocation

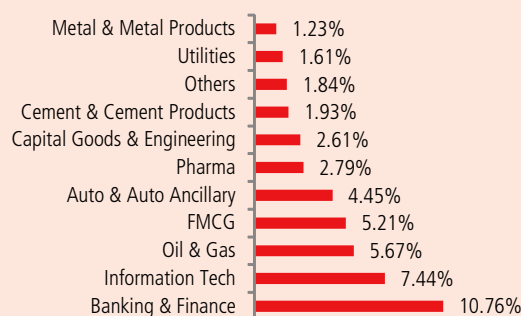
Equity

0-75%

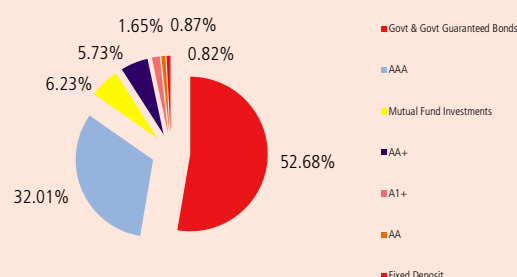
Non Equity

25-100%

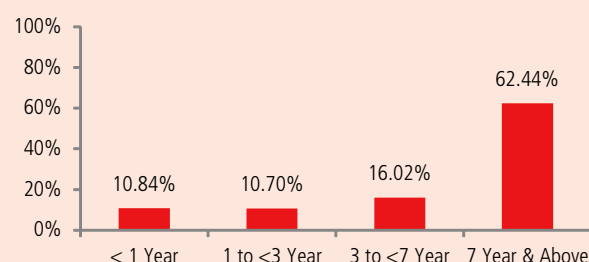
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

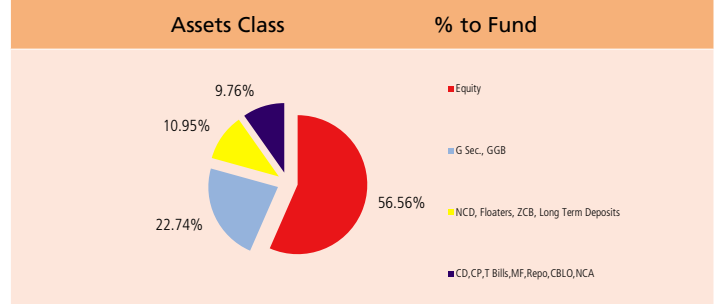
Performance Meter	Kotak Dynamic Balanced Fund	Benchmark
Inception (27-Jun-03)	13.2%	12.0%
7 years	7.7%	7.8%
6 years	5.3%	6.0%
5 years	10.8%	10.1%
4 years	6.7%	6.1%
3 years	6.5%	6.3%
2 years	10.9%	10.7%
1 year	8.6%	9.3%
6 mth	4.9%	6.0%
3 mth	6.8%	7.5%
1 mth	0.4%	0.5%
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)		

Equity	% to Fund
ICICI Bank Ltd	4.78%
Infosys Ltd	3.68%
HDFC Bank Ltd	3.28%
Larsen And Toubro Ltd	3.12%
I T C Ltd	2.91%
Reliance Industries Ltd	2.74%
Housing Development Finance Corp. Ltd	1.97%
State Bank of India	1.75%
Grasim Industries Ltd	1.68%
Sun Pharmaceuticals Ltd	1.58%
Infrastructure Development Finance Company Ltd	1.50%
Mahindra & Mahindra Ltd	1.44%
IndusInd Bank Limited	1.43%
YES BANK LTD	1.35%
Hindustan Unilever Ltd	1.35%
Tata Motors Ltd	1.34%
Jaiprakash Associates Ltd	1.13%
Zee Entertainment Enterprises Ltd	1.12%
HCL Technologies Ltd	1.11%
Bharat Petroleum Corporation Ltd	1.09%
Others (Details in the Annexure)	18.73%
Total	59.07%

Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	3.47%
8.97% GOI - 05.12.2030	3.14%
8.15% GOI - 11.06.2022	2.90%
8.33% GOI - 09.07.2026	2.17%
9.15% GOI - 14.11.2024	1.49%
10.10% SBH Bank FD - 12.03.2014	1.15%
10.25% Axis Bank FD - 28.02.2013	1.06%
9.25% PGC - 09.03.2027	0.95%
9.29% PFC - 21.08.2022 P/C 21.08.2020	0.93%
9.40% REC - 20.07.2017	0.93%
9.30% IDFC - 13.09.16	0.93%
10.00% SBH FD - 10.06.2013	0.69%
8.91% MAH SDL - 05.09.2022	0.60%
10.99% PNB FD - 27.03.13	0.58%
8.90% TN SDL - 20.09.2022	0.57%
10.85% REC - 30.09.2018	0.50%
9.70% Canara Bank FD - 20.12.2012	0.48%
9.09% IRFC - 29.03.2026	0.47%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.47%
9.87% Tata Sons - 16.04.2017	0.47%
Current Asset/Liabilities	3.94%
Others	9.45%
Total	37.33%

Assets Under Management (in ₹ Lakhs)

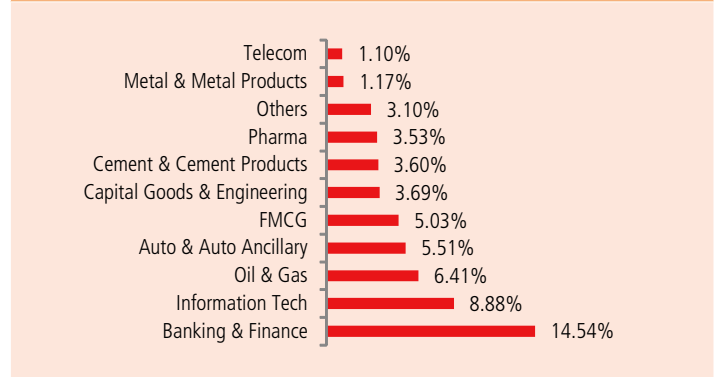
1,727.45



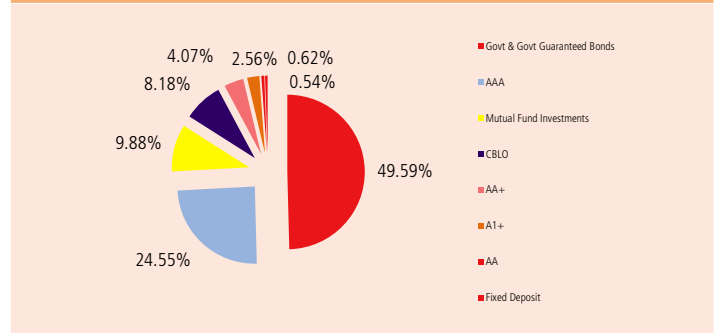
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

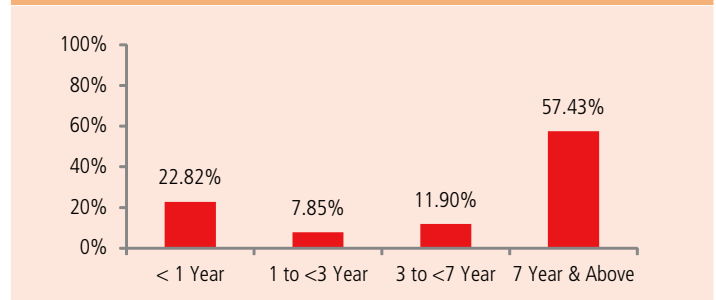
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)

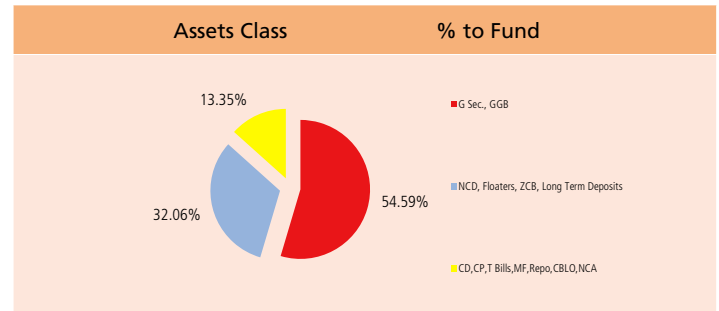
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Bond Fund	Benchmark
Inception (15-Apr-04)	8.1%	5.4%
7 years	9.6%	6.8%
6 years	9.3%	6.6%
5 years	7.5%	5.9%
4 years	7.7%	6.6%
3 years	8.4%	7.3%
2 years	7.5%	6.9%
1 year	1.9%	3.1%
6 mth	3.9%	4.1%
3 mth	2.8%	2.8%
1 mth	1.0%	1.0%

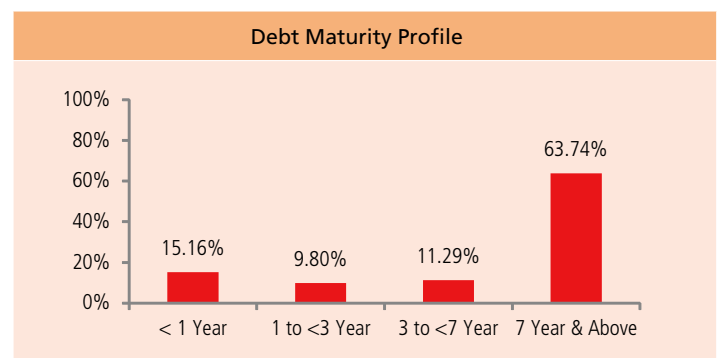
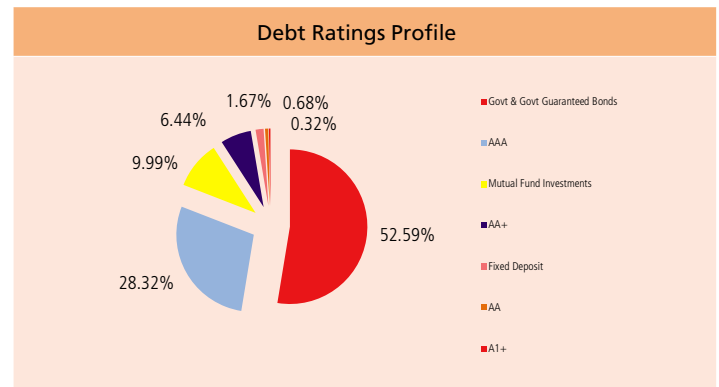
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	12.65%
8.97% GOI - 05.12.2030	10.43%
8.33% GOI - 09.07.2026	4.69%
9.15% GOI - 14.11.2024	3.23%
8.15% GOI - 11.06.2022	3.12%
9.87% Tata Sons - 16.04.2017	2.91%
9.15% EXIM- 05.09.2022	2.72%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	2.70%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	2.49%
9.25% PGC - 09.03.2027	2.02%
10.15% KMPL - 27.07.2014	1.99%
9.70% LIC Housing Finance - 11.06.2017	1.83%
9.50% SBH FD - 07.02.2014	1.74%
9.21% PN SDL - 23.11.2021	1.60%
10.90% Canara Bank FD - 13.06.2013	1.54%
8.91% MAH SDL - 05.09.2022	1.35%
8.92% KA SDL - 07.03.2022	1.26%
9.20% SBT - 31.07.2017	1.25%
8.88% EXIM- 18.10.2022	1.23%
10.60% Sundaram Finance - 03.06.14	1.17%
Current Asset/Liabilities	4.92%
Others	33.15%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
78,772.79



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)

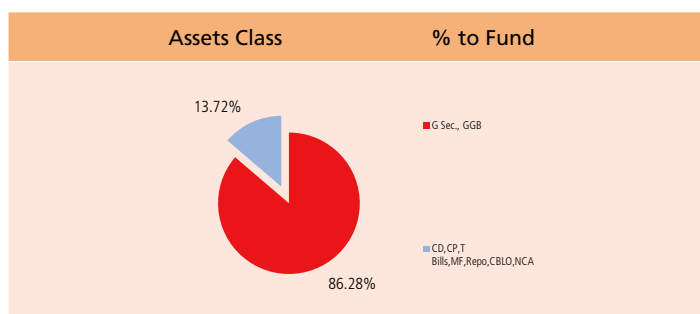
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Gilt Fund	Benchmark
Inception (27-Jun-03)	6.5%	6.7%
7 years	7.7%	8.0%
6 years	7.7%	7.9%
5 years	5.8%	6.0%
4 years	6.8%	7.3%
3 years	7.2%	7.9%
2 years	7.0%	7.9%
1 year	-0.1%	2.7%
6 mth	3.3%	3.4%
3 mth	2.7%	2.6%
1 mth	1.0%	0.9%

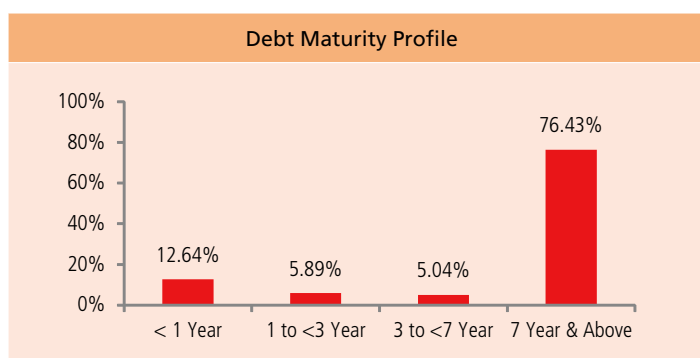
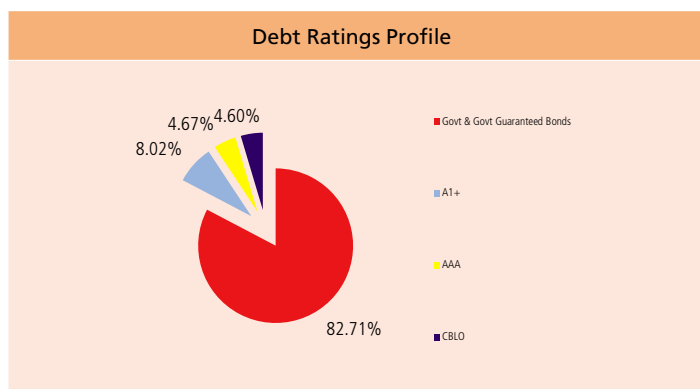
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	23.74%
8.97% GOI - 05.12.2030	15.27%
9.15% GOI - 14.11.2024	8.60%
8.91% MAH SDL - 05.09.2022	6.73%
8.79% GOI - 08.11.2021	5.55%
8.08% GOI - 02.08.2022	4.56%
CBLO Investments	4.09%
8.98% PN SDL - 14.10.2021	2.91%
7.17% GOI - 14.06.2015	2.46%
8.07% GOI - 03.07.2017	2.28%
8.33% GOI - 09.07.2026	2.28%
8.92% KA SDL - 07.03.2022	2.20%
8.52% GJ SDL - 19.01.2021	1.57%
7.59% GOI 2016	1.50%
9.23% GJ SDL - 30.03.2022	1.40%
8.94% GJ SDL - 07.03.2022	1.37%
8.20% GOI - 24.09.2025	1.17%
8.90% MAH SDL - 20.09.2022	0.95%
SBBJ CD - 26.11.2013	0.94%
7.94% GOI - 24.05.21	0.92%
Current Asset/Liabilities	3.73%
Others	5.74%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,960.33



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)

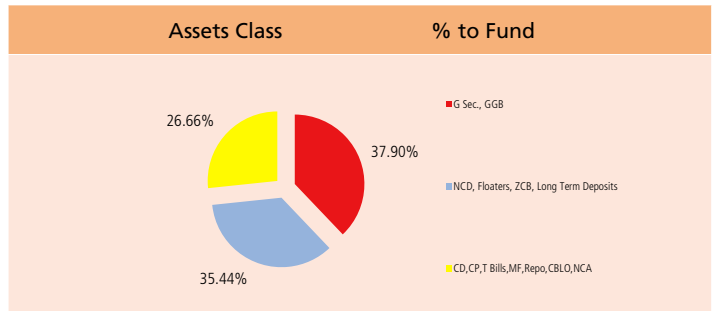
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.4%	7.0%
7 years	7.8%	7.4%
6 years	8.0%	7.4%
5 years	7.6%	7.2%
4 years	8.5%	8.2%
3 years	9.4%	8.8%
2 years	10.1%	8.8%
1 year	11.0%	9.5%
6 mth	4.6%	4.6%
3 mth	2.8%	2.4%
1 mth	0.9%	0.7%

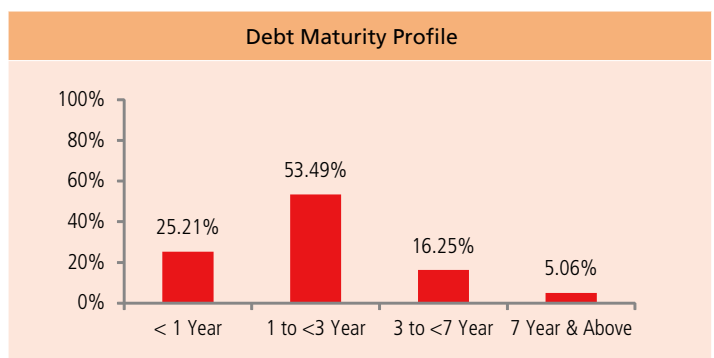
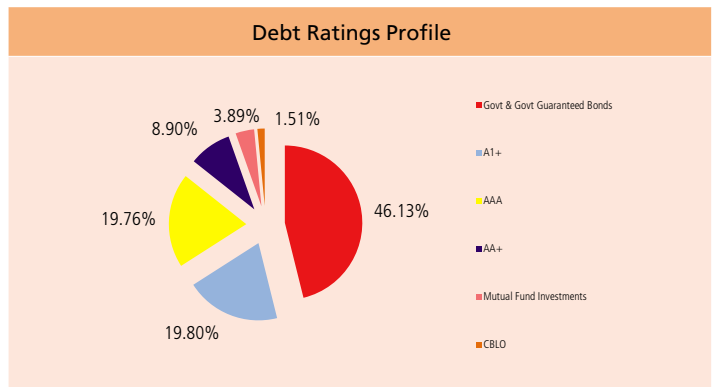
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
8.07% GOI - 03.07.2017	26.27%
GOI FRB - 21.12.2020	10.09%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	8.72%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	8.69%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	8.39%
Federal Bank CD - 11.10.2013	6.34%
Axis Bank CD - 20.05.2013	5.16%
Bajaj Finance Limited CP - 13.09.2013	4.50%
Muthoot Finance Ltd CP - 26.06.13	4.02%
L&T Finance CP - 16.09.2013	3.67%
Mutual Fund Investments	3.30%
Axis Bank CD - 05.08.2013	2.03%
Sundaram Fin CP - 17.09.13	2.00%
CBLO Investments	1.79%
10.25% Axis Bank FD - 28.02.2013	1.53%
Union Bank CD - 25.11.2013	0.76%
Current Asset/Liabilities	2.76%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
4,038.58



Approved Asset Allocation	
Equity	Non Equity
-	100%



PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Peak Guarantee Fund I	Benchmark
Inception (14-Feb-10)	5.5%	7.6%
5 years	n.a.	n.a.
4 years	4.8%	6.8%
3 years	4.6%	6.9%
2 years	6.7%	9.4%
1 year	1.6%	7.1%
6 mth	3.7%	5.0%
3 mth	4.4%	5.5%
1 mth	0.3%	0.6%

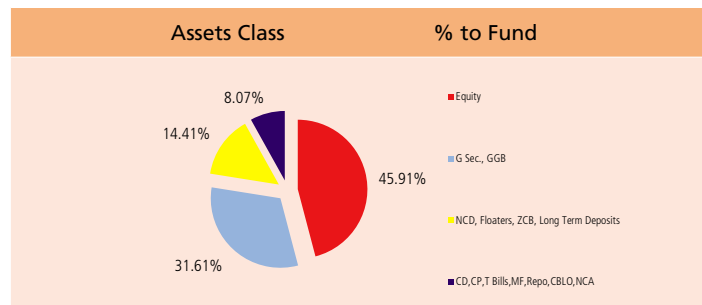
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
I T C Ltd	4.46%
Reliance Industries Ltd	3.58%
Housing Development Finance Corp. Ltd	3.51%
HDFC Bank Ltd	3.46%
ICICI Bank Ltd	3.37%
Infosys Ltd	3.30%
Larsen And Toubro Ltd	2.44%
Tata Consultancy Services Ltd	1.86%
State Bank of India	1.54%
Hindustan Unilever Ltd	1.52%
Tata Motors Ltd	1.28%
Oil & Natural Gas Corporation Ltd	1.28%
Mahindra & Mahindra Ltd	1.20%
Bharti Airtel Ltd	1.11%
Axis Bank Ltd	0.97%
Sun Pharmaceuticals Ltd	0.73%
Tata Steel Ltd	0.71%
Bajaj Auto Ltd	0.69%
Coal India Ltd	0.63%
Dr Reddys Laboratories Ltd	0.63%
Others (Details in the Annexure)	11.83%
Total	50.11%

Debt Portfolio	% to Fund
8.97% GOI - 05.12.2030	4.27%
8.20% GOI - 24.09.2025	2.65%
9.15% EXIM Bank - 30.03.2021	2.54%
8.83% GOI - 12.12.2041	1.87%
8.15% GOI - 11.06.2022	1.46%
10.80% - Canara Bank FD - 28.03.2013	1.21%
8.33% GOI - 09.07.2026	1.19%
7.20% REC - 17.03.2013	1.14%
9.15% GOI - 14.11.2024	1.12%
SBBJ CD - 26.11.2013	1.05%
10.90% Canara Bank FD - 13.06.2013	0.98%
8.28% GOI - 15.02.32	0.95%
9.25% PGC - 09.03.2027	0.94%
10.75% Magma Fincorp Ltd-07.08.2014	0.93%
9.20% SBT - 31.07.2017	0.92%
9.8265% IDFC 2017 P/C 23.08.13	0.92%
10.15% KMPL - 27.07.2014	0.92%
8.19% IRFC 2019 - 27.04.2019	0.89%
8.07% GOI - 03.07.2017	0.72%
10.70% PNB FD - 29.03.13	0.71%
Current Asset/Liabilities	8.00%
Others	14.50%
Total	49.89%

Assets Under Management (in ₹ Lakhs)

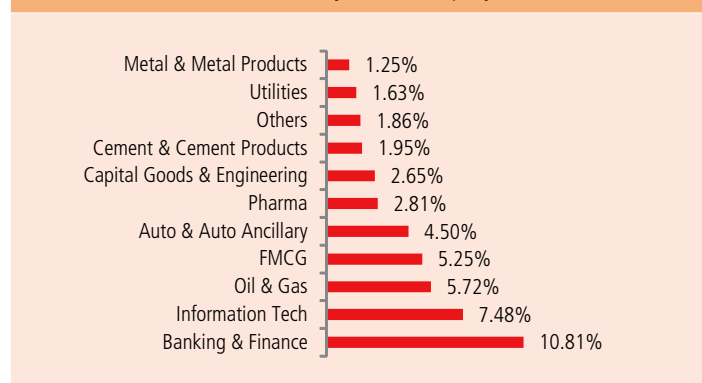
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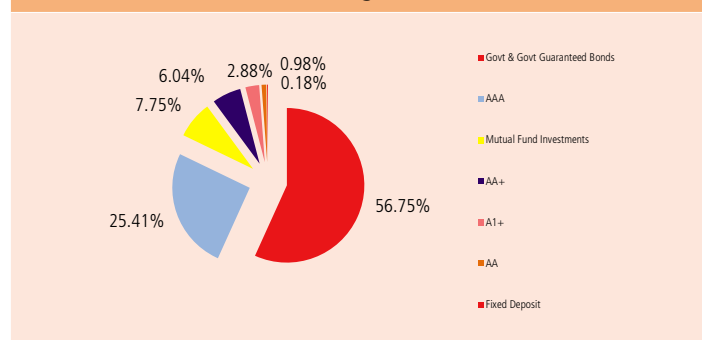
Approved Asset Allocation

Equity	Non Equity
0-100%	0-100%

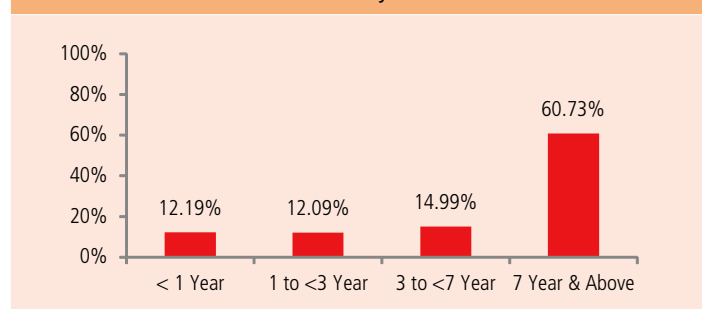
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Guaranteed Growth Fund	Benchmark
Inception (27-Jun-03)	13.5%	11.5%
7 years	5.8%	7.9%
6 years	3.2%	6.3%
5 years	8.8%	9.9%
4 years	6.3%	6.5%
3 years	6.4%	6.7%
2 years	8.8%	9.5%
1 year	5.2%	7.3%
6 mth	4.7%	5.4%
3 mth	5.1%	5.9%
1 mth	0.6%	0.7%

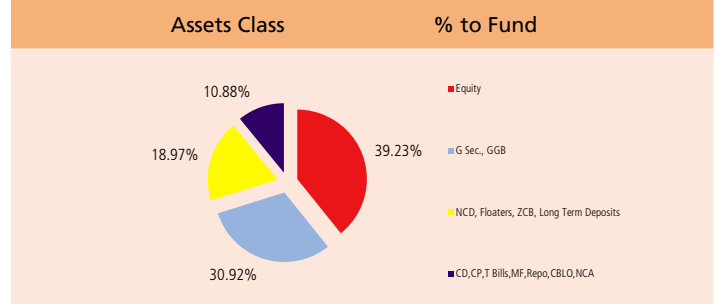
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	4.00%
Infosys Ltd	3.29%
HDFC Bank Ltd	2.93%
Larsen And Toubro Ltd	2.54%
I T C Ltd	2.41%
Reliance Industries Ltd	2.33%
Housing Development Finance Corp. Ltd	1.67%
State Bank of India	1.58%
Grasim Industries Ltd	1.41%
Sun Pharmaceuticals Ltd	1.33%
Infrastructure Development Finance Company Ltd	1.25%
Tata Motors Ltd	1.16%
Mahindra & Mahindra Ltd	1.10%
YES BANK LTD	1.06%
IndusInd Bank Limited	1.05%
HCL Technologies Ltd	1.00%
Cipla Ltd	0.92%
Zee Entertainment Enterprises Ltd	0.91%
Bharat Petroleum Corporation Ltd	0.90%
Jaiprakash Associates Ltd	0.87%
Others (Details in the Annexure)	15.61%
Total	49.32%

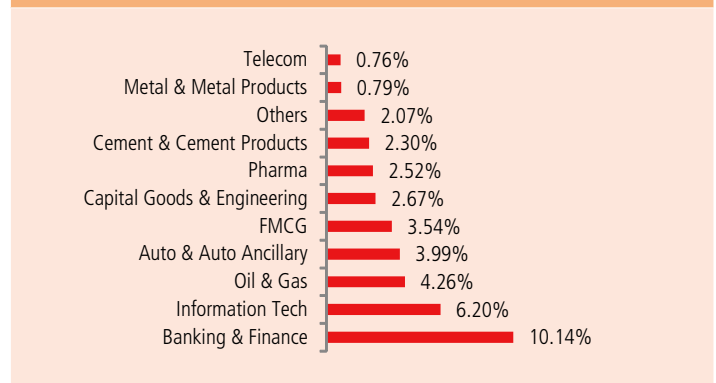
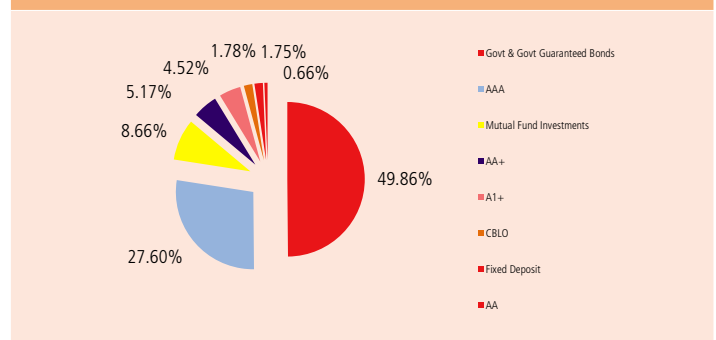
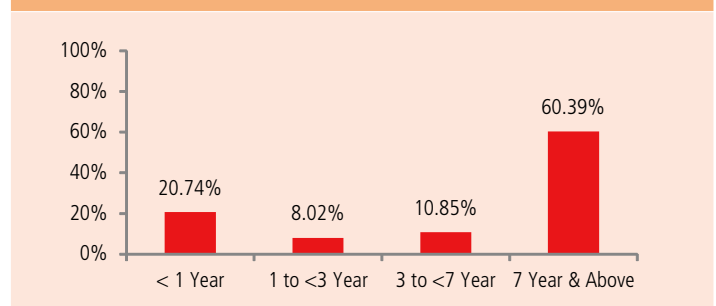
Debt Portfolio	% to Fund
8.97% GOI - 05.12.2030	4.51%
8.83% GOI - 12.12.2041	4.15%
8.33% GOI - 09.07.2026	3.49%
8.15% GOI - 11.06.2022	3.30%
10.90% Canara Bank FD - 13.06.2013	1.63%
9.15% GOI - 14.11.2024	1.47%
10.00% SBH FD - 10.06.2013	1.02%
10.15% KMPL - 27.07.2014	0.81%
10.10% SBH Bank FD - 12.03.2014	0.79%
9.99% Sundaram Finance - 03.08.2015	0.67%
8.91% MAH SDL - 05.09.2022	0.65%
10.80% - Canara Bank FD - 28.03.2013	0.63%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.61%
10.60% Bank of India FD - 26.02.2014	0.60%
8.90% TN SDL - 20.09.2022	0.60%
8.92% KA SDL - 07.03.2022	0.58%
9.70% Canara Bank FD - 20.12.2012	0.58%
9.25% PGC - 09.03.2027	0.53%
8.88% GJ SDL - 06.06.2022	0.49%
10.30% Axis Bank FD - 14.03.2013	0.49%
Current Asset/Liabilities	4.49%
Others	18.60%
Total	50.68%

Assets Under Management (in ₹ Lakhs)

120,020.85

**Approved Asset Allocation**

Equity	Non Equity
0-80%	20-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Guaranteed Balanced Fund	Benchmark
Inception (27-Jun-03)	12.1%	10.1%
7 years	6.7%	7.7%
6 years	4.7%	6.5%
5 years	8.6%	9.0%
4 years	6.4%	6.6%
3 years	6.7%	6.9%
2 years	8.4%	8.9%
1 year	4.3%	6.3%
6 mth	4.6%	5.1%
3 mth	4.4%	5.1%
1 mth	0.7%	0.7%

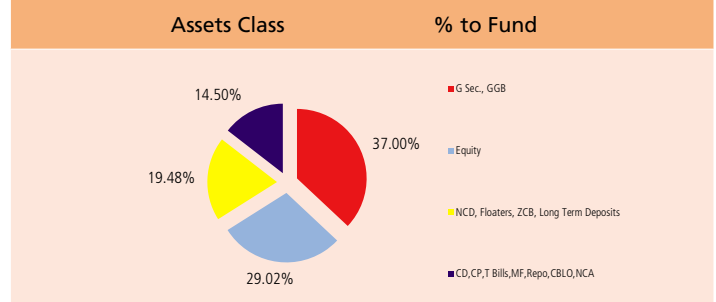
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.08%
Infosys Ltd	2.50%
HDFC Bank Ltd	2.27%
Larsen And Toubro Ltd	1.99%
I T C Ltd	1.86%
Reliance Industries Ltd	1.79%
Housing Development Finance Corp. Ltd	1.27%
State Bank of India	1.21%
Grasim Industries Ltd	1.09%
Sun Pharmaceuticals Ltd	1.03%
Infrastructure Development Finance Company Ltd	0.96%
Tata Motors Ltd	0.87%
Mahindra & Mahindra Ltd	0.85%
YES BANK LTD	0.82%
IndusInd Bank Limited	0.82%
HCL Technologies Ltd	0.78%
Zee Entertainment Enterprises Ltd	0.71%
Cipla Ltd	0.71%
Bharat Petroleum Corporation Ltd	0.70%
Jaiprakash Associates Ltd	0.68%
Others (Details in the Annexure)	12.14%
Total	38.13%

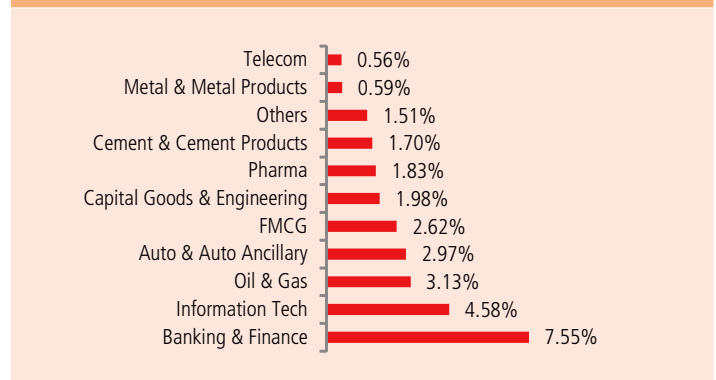
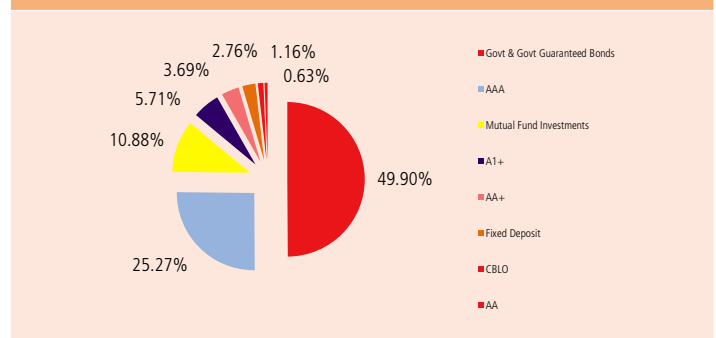
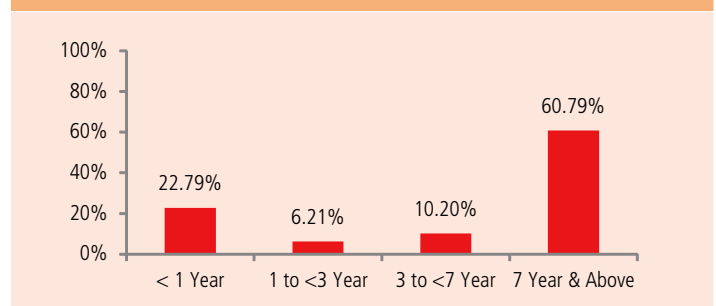
Debt Portfolio	% to Fund
8.97% GOI - 05.12.2030	4.75%
8.83% GOI - 12.12.2041	4.16%
8.33% GOI - 09.07.2026	3.91%
8.15% GOI - 11.06.2022	2.94%
9.15% GOI - 14.11.2024	2.19%
9.25% PGC - 09.03.2027	1.88%
10.90% Canara Bank FD - 13.06.2013	1.54%
10.10% SBH Bank FD - 12.03.2014	1.24%
10.25% Axis Bank FD - 28.02.2013	1.21%
11.25% HDFC - 04.09.2018	1.04%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	1.04%
10.15% KMPL - 27.07.2014	0.95%
9.70% Canara Bank FD - 20.12.2012	0.91%
9.75% Tata Sons - 19.07.2016	0.89%
9.99% Sundaram Finance - 03.08.2015	0.88%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.76%
9.20% SBT - 31.07.2017	0.73%
9.50% SBT FD - 09.07.2014	0.72%
9.50% SBT FD - 15.07.2014	0.72%
10.00% SBH FD - 10.06.2013	0.71%
Current Asset/Liabilities	5.29%
Others	23.41%
Total	61.87%

Assets Under Management (in ₹ Lakhs)

11,268.86

**Approved Asset Allocation**

Equity	Non Equity
0-60%	40-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Performance Meter	Pension Classic Opportunities Fund	Benchmark
Inception (7-Jan-10)	8.9%	4.6%
5 years	n.a.	n.a.
4 years	7.3%	4.7%
3 years	6.5%	4.4%
2 years	13.2%	12.2%
1 year	12.9%	12.5%
6 mth	7.4%	7.9%
3 mth	10.0%	10.8%
1 mth	0.4%	0.2%

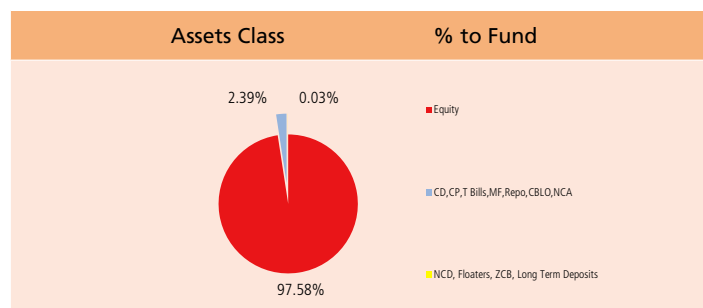
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
ICICI Bank Ltd	7.33%
HDFC Bank Ltd	5.25%
Larsen And Toubro Ltd	4.82%
Infosys Ltd	4.66%
I T C Ltd	3.70%
Reliance Industries Ltd	3.68%
State Bank of India	2.74%
Grasim Industries Ltd	2.59%
Housing Development Finance Corp. Ltd	2.48%
Mahindra & Mahindra Ltd	2.44%
Infrastructure Development Finance Company Ltd	2.39%
YES BANK LTD	2.35%
Sun Pharmaceuticals Ltd	2.26%
IndusInd Bank Limited	2.17%
Tata Motors Ltd	2.03%
GlaxoSmithKline Consumer Healthcare Ltd	1.99%
Bharat Petroleum Corporation Ltd	1.73%
Cipla Ltd	1.70%
Union Bank of India	1.62%
Bajaj Auto Ltd	1.54%
Others (Details in the Annexure)	38.19%
Total	97.65%

Debt Portfolio	% to Fund
Mutual Fund Investments	1.45%
IDBI Bank CD - 25.11.13	0.26%
CBLO Investments	0.03%
9.80% HDFC Bank FD NSE - 01.08.2013	0.01%
9.80% HDFC Bank FD NSE - 24.07.2013	0.01%
9.80% HDFC Bank FD BSE - 24.07.2013	0.00%
Current Asset/Liabilities	0.58%
Others	0.00%
Total	2.35%

Assets Under Management (in ₹ Lakhs)

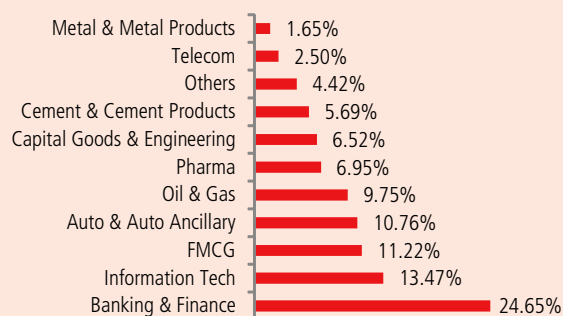
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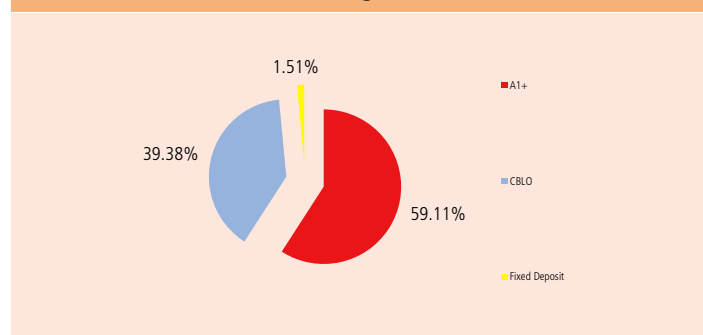
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

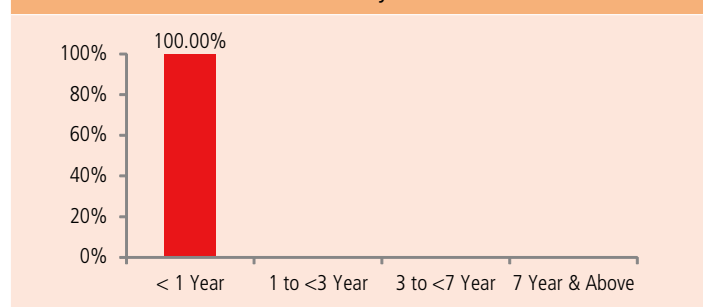
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Performance Meter	Kotak Pension Opportunities Fund	Benchmark
Inception (17-Jul-09)	8.0%	8.2%
5 years	n.a.	n.a.
4 years	6.7%	4.7%
3 years	5.9%	4.4%
2 years	12.2%	12.2%
1 year	11.4%	12.5%
6 mth	6.6%	7.9%
3 mth	9.4%	10.8%
1 mth	0.3%	0.2%

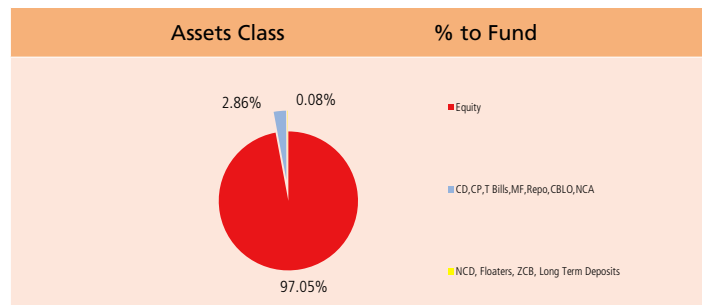
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
ICICI Bank Ltd	7.67%
HDFC Bank Ltd	5.31%
Infosys Ltd	4.96%
Larsen And Toubro Ltd	4.90%
I T C Ltd	3.81%
Reliance Industries Ltd	3.72%
Grasim Industries Ltd	2.68%
State Bank of India	2.64%
Mahindra & Mahindra Ltd	2.49%
Infrastructure Development Finance Company Ltd	2.44%
YES BANK LTD	2.34%
Sun Pharmaceuticals Ltd	2.32%
IndusInd Bank Limited	2.23%
Housing Development Finance Corp. Ltd	2.19%
Tata Motors Ltd	2.02%
GlaxoSmithKline Consumer Healthcare Ltd	1.95%
Cipla Ltd	1.80%
Bharat Petroleum Corporation Ltd	1.79%
Union Bank of India	1.63%
Bajaj Auto Ltd	1.57%
Others (Details in the Annexure)	38.36%
Total	98.83%

Debt Portfolio	% to Fund
Mutual Fund Investments	0.21%
9.80% HDFC Bank FD NSE - 24.07.2013	0.02%
9.80% HDFC Bank FD NSE - 01.08.2013	0.02%
9.80% HDFC Bank FD BSE - 24.07.2013	0.01%
Current Asset/Liabilities	0.90%
Others	0.00%
Total	1.17%

Assets Under Management (in ₹ Lakhs)

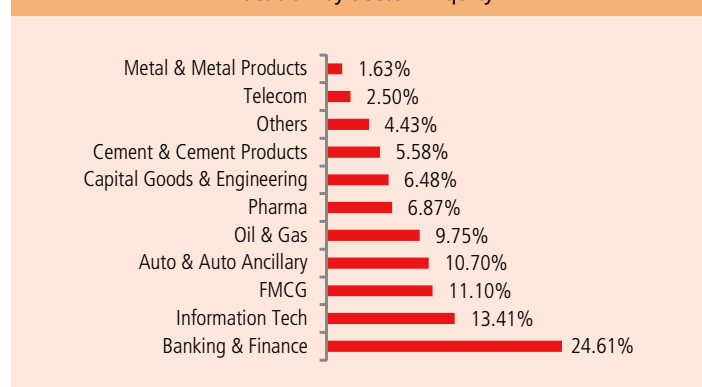
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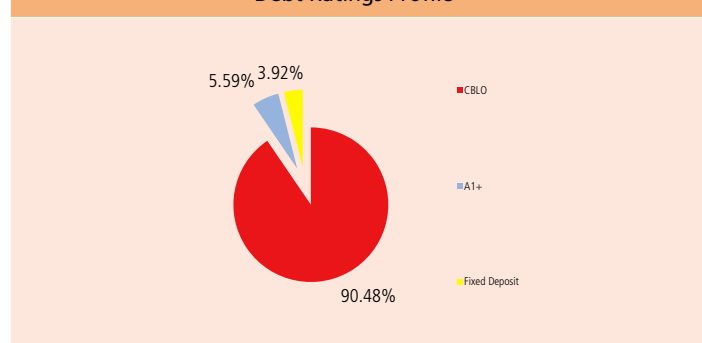
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

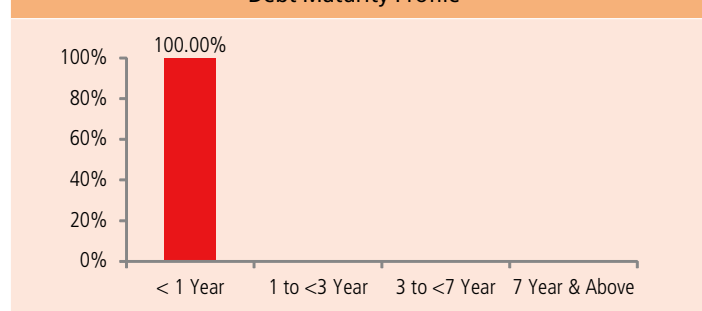
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Pension Frontline Equity Fund	Benchmark
Inception (11-Jan-10)	8.3%	5.0%
5 years	n.a.	n.a.
4 years	6.8%	5.3%
3 years	5.7%	5.0%
2 years	13.1%	12.9%
1 year	13.1%	13.0%
6 mth	5.4%	7.1%
3 mth	9.5%	10.6%
1 mth	0.0%	0.1%

Benchmark Details: Equity - 100% (BSE 100)

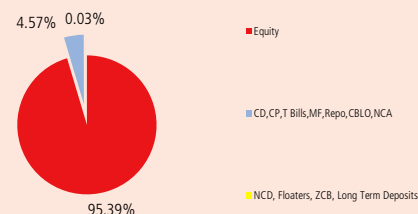
Equity	% to Fund
ICICI Bank Ltd	7.95%
Infosys Ltd	6.20%
HDFC Bank Ltd	5.51%
Larsen And Toubro Ltd	5.23%
I T C Ltd	4.82%
Reliance Industries Ltd	4.41%
Housing Development Finance Corp. Ltd	3.50%
State Bank of India	3.32%
Grasim Industries Ltd	2.70%
Sun Pharmaceuticals Ltd	2.63%
Infrastructure Development Finance Company Ltd	2.51%
Mahindra & Mahindra Ltd	2.40%
IndusInd Bank Limited	2.36%
Tata Motors Ltd	2.29%
YES BANK LTD	2.25%
Hindustan Unilever Ltd	2.23%
HCL Technologies Ltd	1.88%
Zee Entertainment Enterprises Ltd	1.87%
Jaiprakash Associates Ltd	1.86%
Bharat Petroleum Corporation Ltd	1.83%
Others (Details in the Annexure)	30.59%
Total	98.34%

Debt Portfolio	% to Fund
Mutual Fund Investments	1.23%
9.80% HDFC Bank FD NSE - 01.08.2013	0.01%
9.80% HDFC Bank FD NSE - 24.07.2013	0.01%
9.80% HDFC Bank FD BSE - 24.07.2013	0.01%
Current Asset/Liabilities	0.39%
Others	0.00%
Total	1.66%

Assets Under Management (in ₹ Lakhs)

2,616.80

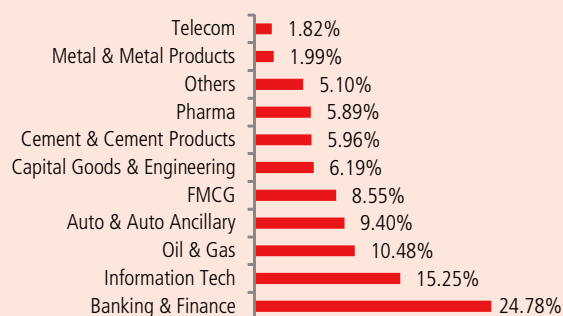
Assets Class % to Fund



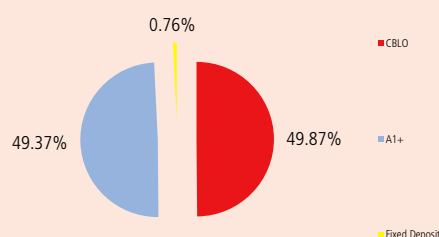
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

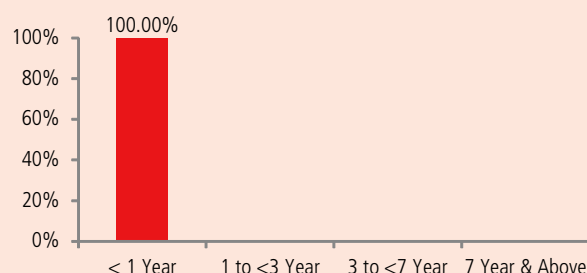
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

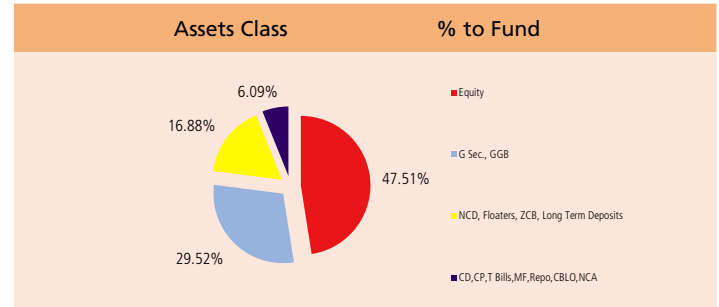
Performance Meter	Pension Guarantee Fund	Benchmark
Inception (21-Dec-09)	5.1%	7.2%
5 years	n.a.	n.a.
4 years	5.3%	6.8%
3 years	4.8%	6.9%
2 years	7.1%	9.4%
1 year	1.8%	7.1%
6 mth	3.9%	5.0%
3 mth	4.5%	5.5%
1 mth	0.3%	0.6%
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)		

Equity	% to Fund
I T C Ltd	4.98%
Reliance Industries Ltd	4.00%
Housing Development Finance Corp. Ltd	3.94%
HDFC Bank Ltd	3.88%
ICICI Bank Ltd	3.80%
Infosys Ltd	3.66%
Larsen And Toubro Ltd	2.73%
Tata Consultancy Services Ltd	2.07%
State Bank of India	1.72%
Hindustan Unilever Ltd	1.69%
Tata Motors Ltd	1.45%
Oil & Natural Gas Corporation Ltd	1.43%
Mahindra & Mahindra Ltd	1.34%
Bharti Airtel Ltd	1.24%
Axis Bank Ltd	1.09%
Sun Pharmaceuticals Ltd	0.82%
Tata Steel Ltd	0.80%
Bajaj Auto Ltd	0.78%
Coal India Ltd	0.72%
Dr Reddys Laboratories Ltd	0.70%
Others (Details in the Annexure)	13.21%
Total	56.03%

Debt Portfolio	% to Fund
8.97% GOI - 05.12.2030	5.35%
8.83% GOI - 12.12.2041	4.82%
8.33% GOI - 09.07.2026	1.75%
SBBJ CD - 26.11.2013	1.65%
8.15% GOI - 11.06.2022	1.40%
9.15% GOI - 14.11.2024	1.26%
10.80% - Canara Bank FD - 28.03.2013	1.25%
9.25% PGC - 09.03.2027	1.17%
8.07% GOI - 03.07.2017	1.07%
10.90% Canara Bank FD - 13.06.2013	1.03%
8.90% MAH SDL - 20.09.2022	1.01%
8.90% TN SDL - 20.09.2022	0.97%
9.30% IDFC - 13.09.16	0.90%
9.20% SBT - 31.07.2017	0.84%
7.20% REC - 17.03.2013	0.83%
10.15% KMPL - 27.07.2014	0.78%
10.70% PNB FD - 29.03.13	0.74%
8.19% IRFC 2019 - 27.04.2019	0.70%
Corporation Bank CD - 22.11.2013	0.69%
10.75% Magma Fincorp Ltd-07.08.2014	0.66%
Current Asset/Liabilities	-1.78%
Others	16.87%
Total	43.97%

Assets Under Management (in ₹ Lakhs)

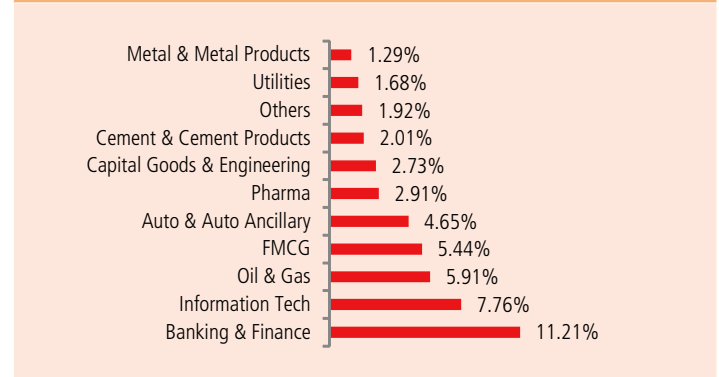
13,520.13



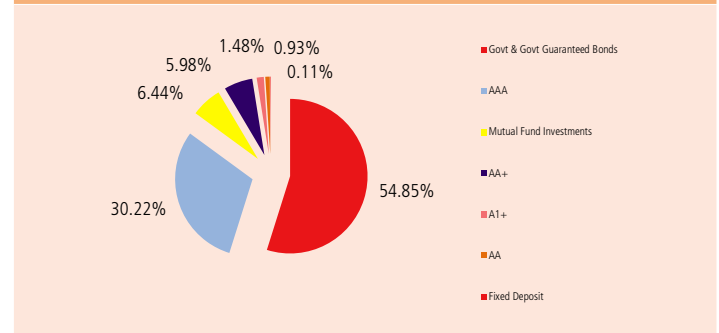
Approved Asset Allocation

Equity	Non Equity
0-75%	0-100%

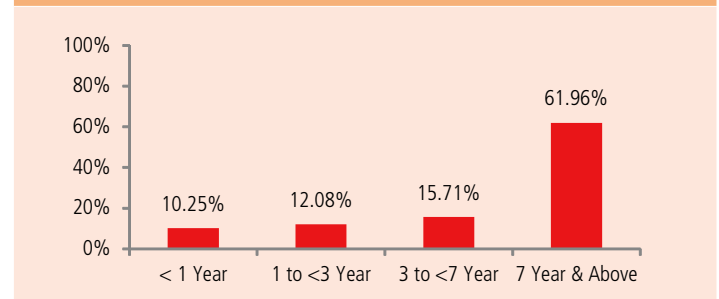
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

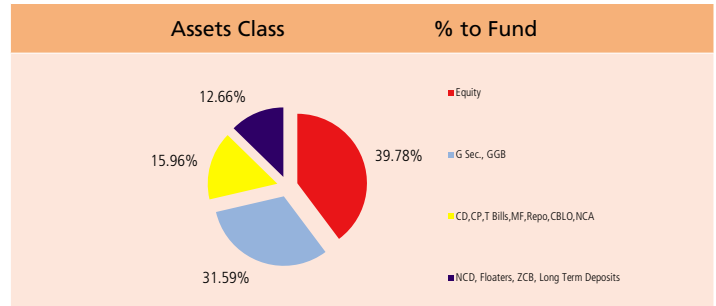
Performance Meter	Kotak Pension Growth Fund	Benchmark
Inception (7-Jan-09)	10.3%	11.1%
5 years	8.9%	9.9%
4 years	6.3%	6.5%
3 years	6.4%	6.7%
2 years	8.8%	9.5%
1 year	5.2%	7.3%
6 mth	4.7%	5.4%
3 mth	5.2%	5.9%
1 mth	0.6%	0.7%
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)		

Equity	% to Fund
ICICI Bank Ltd	3.96%
Infosys Ltd	3.23%
HDFC Bank Ltd	2.91%
Larsen And Toubro Ltd	2.54%
I T C Ltd	2.39%
Reliance Industries Ltd	2.28%
Housing Development Finance Corp. Ltd	1.67%
State Bank of India	1.59%
Grasim Industries Ltd	1.39%
Sun Pharmaceuticals Ltd	1.32%
Infrastructure Development Finance Company Ltd	1.24%
Tata Motors Ltd	1.12%
Mahindra & Mahindra Ltd	1.11%
YES BANK LTD	1.04%
IndusInd Bank Limited	1.04%
HCL Technologies Ltd	1.00%
Zee Entertainment Enterprises Ltd	0.92%
Cipla Ltd	0.90%
Bharat Petroleum Corporation Ltd	0.89%
Jaiprakash Associates Ltd	0.87%
Others (Details in the Annexure)	15.54%
Total	48.95%

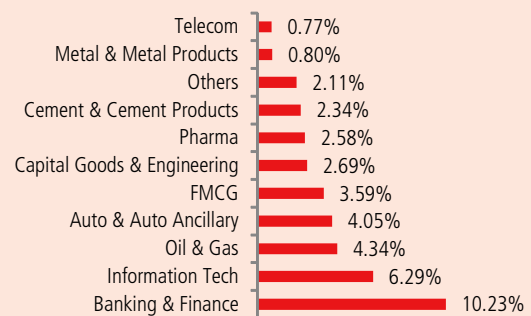
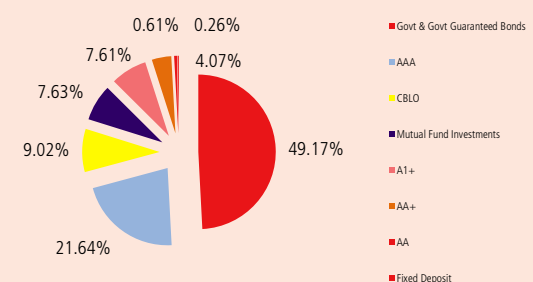
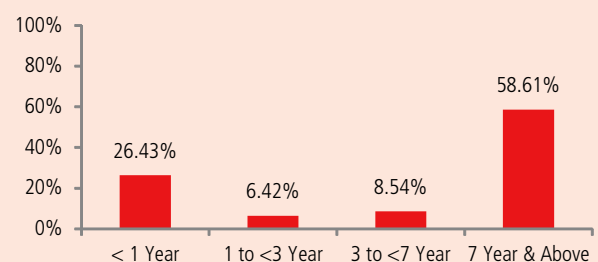
Debt Portfolio	% to Fund
8.97% GOI - 05.12.2030	5.09%
8.83% GOI - 12.12.2041	4.90%
8.33% GOI - 09.07.2026	3.57%
9.15% EXIM Bank - 30.03.2021	2.92%
10.90% Canara Bank FD - 13.06.2013	1.74%
9.70% Canara Bank FD - 20.12.2012	1.45%
Mutual Fund Investments	1.40%
9.15% GOI - 14.11.2024	1.40%
10.10% SBH Bank FD - 12.03.2014	1.04%
10.25% Axis Bank FD - 28.02.2013	1.01%
8.15% GOI - 11.06.2022	0.96%
SBBJ CD - 26.11.2013	0.93%
9.25% PGC - 09.03.2027	0.89%
9.70% LIC Housing Finance - 11.06.2017	0.88%
10.15% KMPL - 27.07.2014	0.87%
10.00% SBH FD - 10.06.2013	0.72%
8.84% PGC - 21.10.2015	0.72%
8.64% PGCIL - 08.07.2017	0.71%
10.99% PNB FD - 27.03.13	0.67%
10.80% - Canara Bank FD - 28.03.2013	0.67%
Current Asset/Liabilities	4.49%
Others	13.99%
Total	51.05%

Assets Under Management (in ₹ Lakhs)

2,085.81

**Approved Asset Allocation**

Equity	Non Equity
0-80%	20-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Kotak Pension Floor Fund	Benchmark
Inception (13-Jul-09)	4.6%	8.6%
5 years	n.a.	n.a.
4 years	4.0%	6.8%
3 years	4.1%	6.9%
2 years	6.6%	9.4%
1 year	1.3%	7.1%
6 mth	3.7%	5.0%
3 mth	4.3%	5.5%
1 mth	0.3%	0.6%

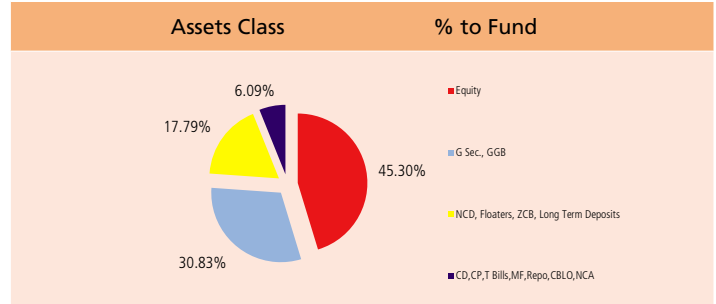
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
I T C Ltd	4.93%
Reliance Industries Ltd	3.96%
Housing Development Finance Corp. Ltd	3.89%
HDFC Bank Ltd	3.84%
ICICI Bank Ltd	3.76%
Infosys Ltd	3.62%
Larsen And Toubro Ltd	2.70%
Tata Consultancy Services Ltd	2.04%
State Bank of India	1.70%
Hindustan Unilever Ltd	1.67%
Tata Motors Ltd	1.43%
Oil & Natural Gas Corporation Ltd	1.42%
Mahindra & Mahindra Ltd	1.32%
Bharti Airtel Ltd	1.22%
Axis Bank Ltd	1.07%
Sun Pharmaceuticals Ltd	0.81%
Tata Steel Ltd	0.79%
Bajaj Auto Ltd	0.77%
Coal India Ltd	0.70%
Dr Reddys Laboratories Ltd	0.70%
Others (Details in the Annexure)	13.06%
Total	55.40%

Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	5.85%
8.97% GOI - 05.12.2030	5.58%
9.70% LIC Housing Finance - 11.06.2017	2.80%
10.80% - Canara Bank FD - 28.03.2013	1.86%
8.33% GOI - 09.07.2026	1.70%
10.90% Canara Bank FD - 13.06.2013	1.52%
9.15% GOI - 14.11.2024	1.36%
10.70% PNB FD - 29.03.13	1.06%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.86%
9.50% HDFC - 13.08.2017	0.74%
9.70% Canara Bank FD - 20.12.2012	0.73%
8.91% MAH SDL - 05.09.2022	0.69%
8.90% TN SDL - 20.09.2022	0.63%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.63%
9.30% PGC - 28.06.2023	0.59%
10.99% PNB FD - 27.03.13	0.59%
8.64% PGCIL - 08.07.2017	0.57%
10.60% Bank of India FD - 26.02.2014	0.56%
SBBJ CD - 26.11.2013	0.56%
9.15% EXIM Bank 08.03.2021	0.56%
Current Asset/Liabilities	-1.08%
Others	16.26%
Total	44.60%

Assets Under Management (in ₹ Lakhs)

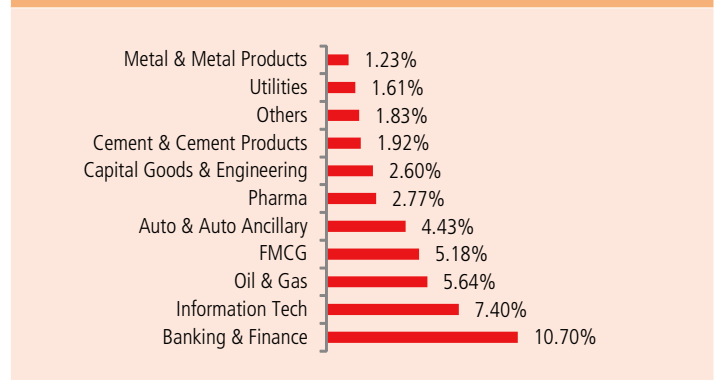
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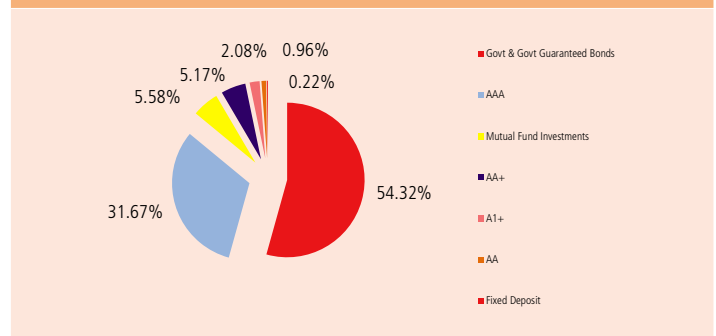
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

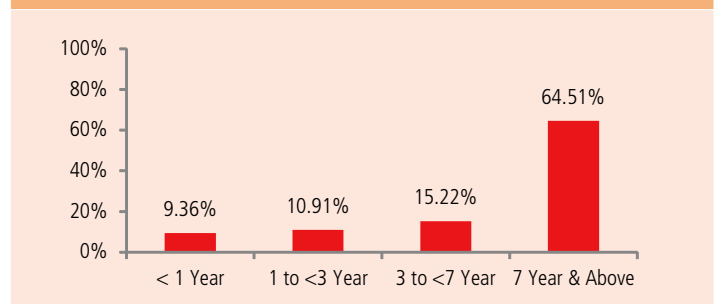
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

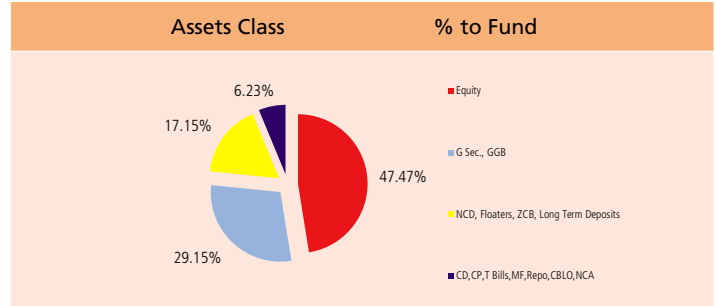
Performance Meter	Pension Floor Fund II	Benchmark
Inception (08-Jan-10)	5.1%	6.7%
5 years	n.a.	n.a.
4 years	5.3%	6.8%
3 years	4.8%	6.9%
2 years	7.1%	9.4%
1 year	1.8%	7.1%
6 mth	3.9%	5.0%
3 mth	4.5%	5.5%
1 mth	0.3%	0.6%
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)		

Equity	% to Fund
I T C Ltd	4.97%
Reliance Industries Ltd	3.99%
Housing Development Finance Corp. Ltd	3.92%
HDFC Bank Ltd	3.87%
ICICI Bank Ltd	3.79%
Infosys Ltd	3.65%
Larsen And Toubro Ltd	2.73%
Tata Consultancy Services Ltd	2.06%
State Bank of India	1.71%
Hindustan Unilever Ltd	1.69%
Tata Motors Ltd	1.44%
Oil & Natural Gas Corporation Ltd	1.43%
Mahindra & Mahindra Ltd	1.33%
Bharti Airtel Ltd	1.23%
Axis Bank Ltd	1.08%
Sun Pharmaceuticals Ltd	0.82%
Tata Steel Ltd	0.79%
Bajaj Auto Ltd	0.78%
Coal India Ltd	0.71%
Dr Reddys Laboratories Ltd	0.70%
Others (Details in the Annexure)	13.17%
Total	55.87%

Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	5.69%
8.97% GOI - 05.12.2030	4.70%
8.33% GOI - 09.07.2026	1.76%
9.70% LIC Housing Finance - 11.06.2017	1.76%
10.15% KMPL - 27.07.2014	1.49%
8.90% MAH SDL - 20.09.2022	1.43%
10.80% - Canara Bank FD - 28.03.2013	1.29%
9.15% GOI - 14.11.2024	1.25%
10.90% Canara Bank FD - 13.06.2013	1.06%
9.30% EXIM- 11.05.2022	1.01%
8.90% TN SDL - 20.09.2022	0.98%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.83%
10.75% Magma Fincorp Ltd-07.08.2014	0.81%
10.70% PNB FD - 29.03.13	0.75%
9.25% PGC - 09.03.2027	0.64%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.63%
9.20% SBT - 31.07.2017	0.62%
8.91% MAH SDL - 05.09.2022	0.58%
SBBJ CD - 26.11.2013	0.57%
9.30% IDFC - 13.09.16	0.56%
Current Asset/Liabilities	-1.38%
Others	17.11%
Total	44.13%

Assets Under Management (in ₹ Lakhs)

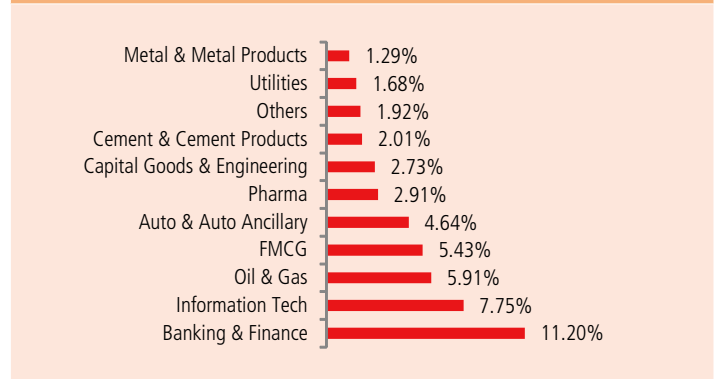
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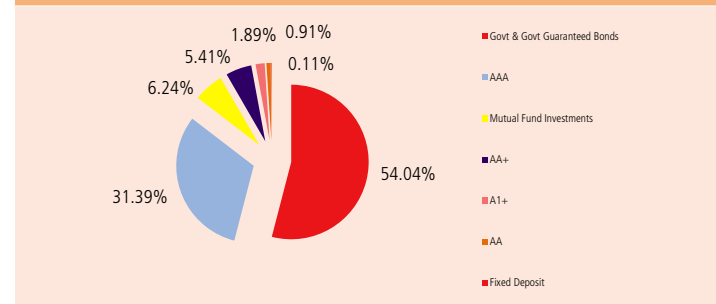
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

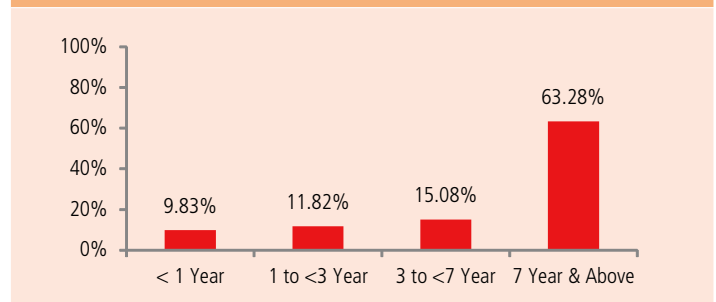
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Pension Balanced Fund	Benchmark
Inception (27-Jun-03)	12.3%	10.1%
7 years	6.8%	7.7%
6 years	4.8%	6.5%
5 years	8.4%	9.0%
4 years	6.4%	6.6%
3 years	6.8%	6.9%
2 years	8.4%	8.9%
1 year	4.3%	6.3%
6 mth	4.6%	5.1%
3 mth	4.4%	5.1%
1 mth	0.7%	0.7%

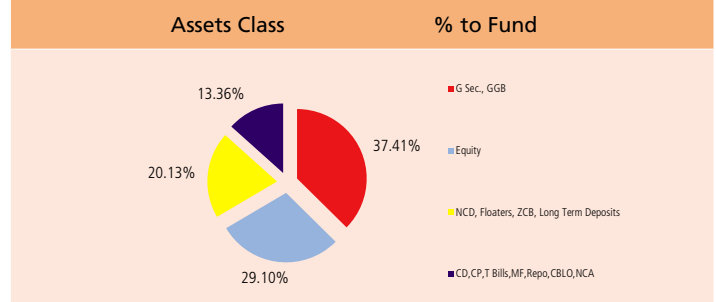
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.25%
Infosys Ltd	2.68%
HDFC Bank Ltd	2.36%
Larsen And Toubro Ltd	2.06%
I T C Ltd	1.97%
Reliance Industries Ltd	1.93%
State Bank of India	1.37%
Housing Development Finance Corp. Ltd	1.32%
Grasim Industries Ltd	1.19%
Sun Pharmaceuticals Ltd	1.05%
Infrastructure Development Finance Company Ltd	1.01%
Mahindra & Mahindra Ltd	0.86%
YES BANK LTD	0.85%
IndusInd Bank Limited	0.83%
HCL Technologies Ltd	0.81%
Cipla Ltd	0.76%
Tata Motors Ltd	0.74%
Bharat Petroleum Corporation Ltd	0.73%
Zee Entertainment Enterprises Ltd	0.73%
Tata Steel Ltd	0.73%
Others (Details in the Annexure)	12.61%
Total	39.84%

Debt Portfolio	% to Fund
8.97% GOI - 05.12.2030	4.75%
8.83% GOI - 12.12.2041	4.31%
8.33% GOI - 09.07.2026	3.96%
8.15% GOI - 11.06.2022	2.73%
9.15% GOI - 14.11.2024	2.37%
10.90% Canara Bank FD - 13.06.2013	1.87%
9.70% Canara Bank FD - 20.12.2012	1.49%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	1.29%
10.10% SBH Bank FD - 12.03.2014	1.08%
10.00% SBH FD - 10.06.2013	0.99%
11.25% HDFC - 04.09.2018	0.95%
9.50% SBT FD - 15.07.2014	0.80%
9.50% SBT FD - 09.07.2014	0.80%
9.25% PGC - 09.03.2027	0.75%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.73%
10.80% - Canara Bank FD - 28.03.2013	0.72%
10.99% PNB FD - 27.03.13	0.71%
8.91% MAH SDL - 05.09.2022	0.70%
10.60% Bank of India FD - 26.02.2014	0.69%
10.15% KMPL - 27.07.2014	0.68%
Current Asset/Liabilities	5.10%
Others	22.69%
Total	60.16%

Assets Under Management (in ₹ Lakhs)

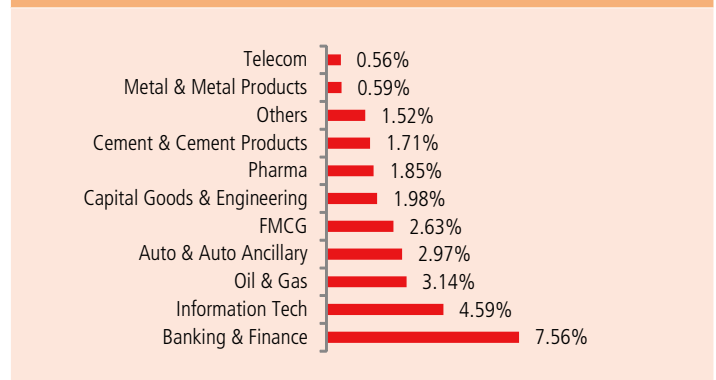
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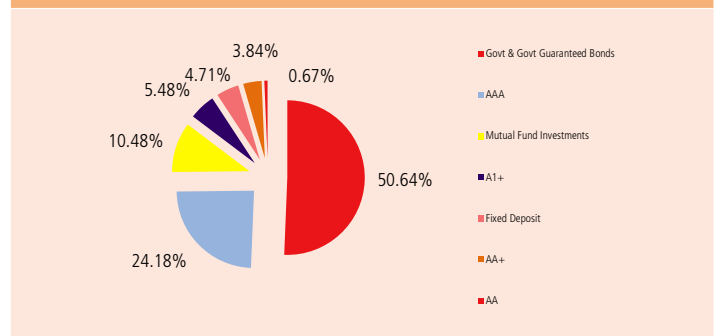
Approved Asset Allocation

Equity	Non Equity
0-60%	40-100%

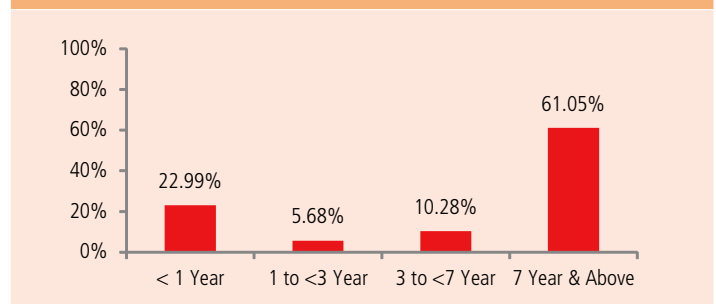
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Pension Balanced Fund II	Benchmark
Inception (24-Jan-10)	6.9%	6.4%
5 years	n.a.	n.a.
4 years	6.7%	6.1%
3 years	6.5%	6.3%
2 years	10.6%	10.7%
1 year	8.6%	9.3%
6 mth	4.9%	6.0%
3 mth	6.8%	7.5%
1 mth	0.4%	0.5%

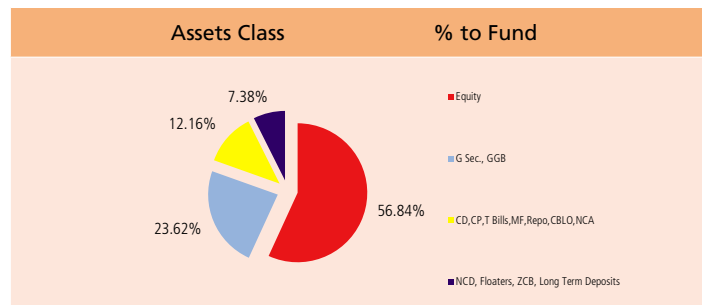
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	5.06%
Infosys Ltd	3.78%
HDFC Bank Ltd	3.14%
Larsen And Toubro Ltd	3.10%
I T C Ltd	2.91%
Reliance Industries Ltd	2.75%
State Bank of India	1.96%
Housing Development Finance Corp. Ltd	1.73%
Grasim Industries Ltd	1.72%
Sun Pharmaceuticals Ltd	1.55%
Mahindra & Mahindra Ltd	1.46%
Hindustan Unilever Ltd	1.36%
Infrastructure Development Finance Company Ltd	1.36%
Tata Motors Ltd	1.34%
YES BANK LTD	1.33%
IndusInd Bank Limited	1.31%
ACC Ltd	1.12%
HCL Technologies Ltd	1.12%
Bharat Petroleum Corporation Ltd	1.12%
Jaiprakash Associates Ltd	1.12%
Others (Details in the Annexure)	18.48%
Total	58.85%

Debt Portfolio	% to Fund
CBLO Investments	5.09%
8.97% GOI - 05.12.2030	3.68%
8.15% GOI - 11.06.2022	3.59%
8.33% GOI - 09.07.2026	3.55%
9.70% NABARD - 06.06.2016	1.73%
9.35% REC - 15.06.2022	1.73%
9.85% Tata Sons - 21.05.2017	1.72%
9.90% HDFC Ltd - 19.12.2013	1.71%
9.50% HDFC - 13.08.2017	1.71%
9.45% HDFC - 11.01.2013	1.70%
8.88% EXIM- 18.10.2022	1.68%
8.83% GOI - 12.12.2041	1.28%
9.15% GOI - 14.11.2024	1.17%
10.90% Canara Bank FD - 13.06.2013	0.95%
Mutual Fund Investments	0.85%
8.91% MAH SDL - 05.09.2022	0.55%
8.90% TN SDL - 20.09.2022	0.52%
8.92% KA SDL - 07.03.2022	0.44%
8.20% GOI - 24.09.2025	0.37%
10.60% Bank of India FD - 26.02.2014	0.35%
Current Asset/Liabilities	3.04%
Others	3.73%
Total	41.15%

Assets Under Management (in ₹ Lakhs)

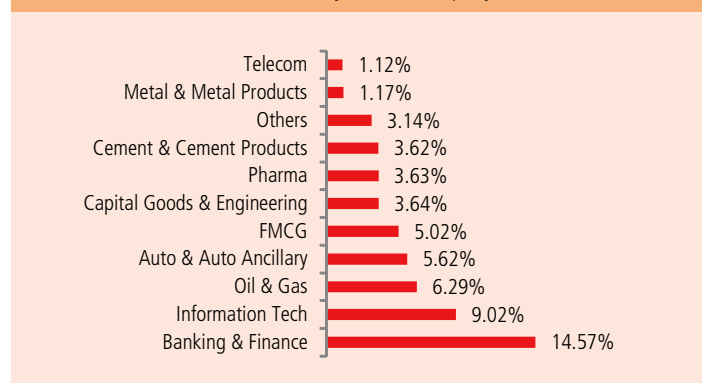
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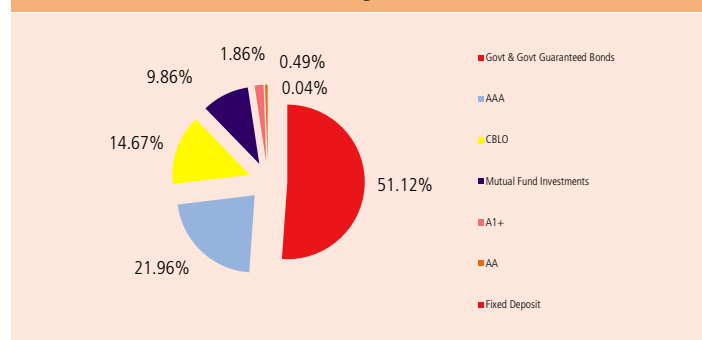
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

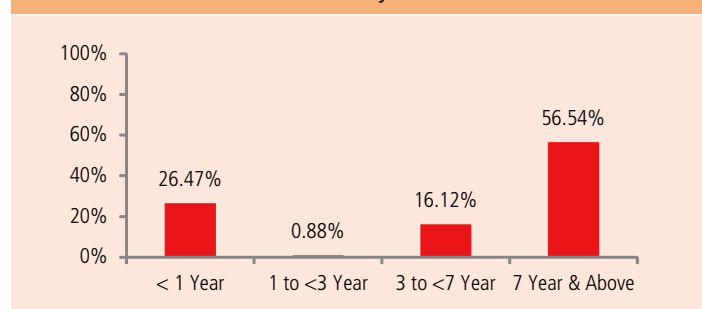
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBND FND-107)

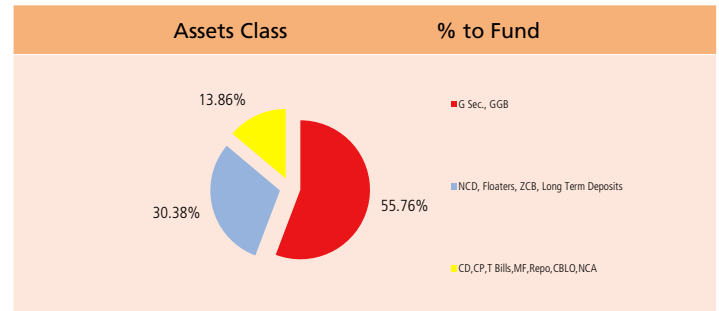
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Bond Fund	Benchmark
Inception (15-Apr-04)	8.1%	5.4%
7 years	9.6%	6.8%
6 years	9.4%	6.6%
5 years	7.7%	5.9%
4 years	7.7%	6.6%
3 years	8.4%	7.3%
2 years	7.4%	6.9%
1 year	1.9%	3.1%
6 mth	3.9%	4.1%
3 mth	2.8%	2.8%
1 mth	1.0%	1.0%

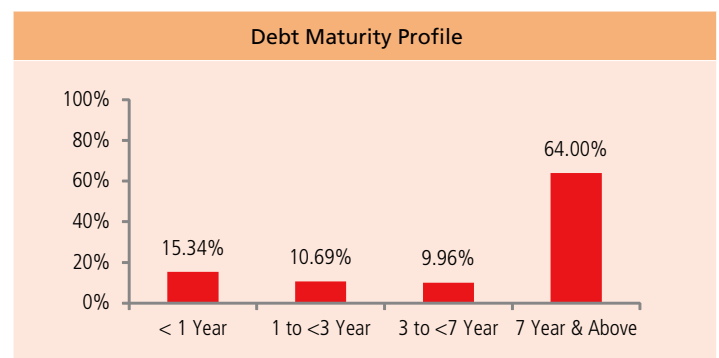
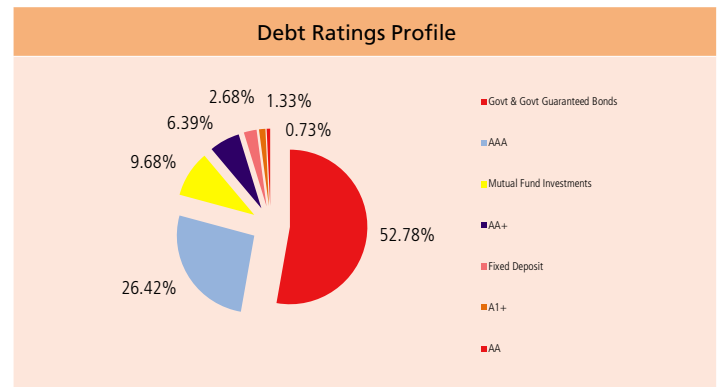
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	11.87%
8.97% GOI - 05.12.2030	10.64%
8.33% GOI - 09.07.2026	4.87%
8.15% GOI - 11.06.2022	3.26%
9.15% GOI - 14.11.2024	3.09%
9.15% EXIM- 05.09.2022	2.83%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	2.73%
10.25% IOB FD - 09.03.2013	2.65%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	2.43%
9.25% PGC - 09.03.2027	2.22%
9.87% Tata Sons - 16.04.2017	2.08%
10.90% Canara Bank FD - 13.06.2013	2.06%
10.15% KMPL - 27.07.2014	2.06%
9.70% Canara Bank FD - 20.12.2012	2.02%
10.00% SBH FD - 10.06.2013	1.84%
9.70% LIC Housing Finance - 11.06.2017	1.64%
9.20% SBT - 31.07.2017	1.63%
10.75% SBH FD - 29.03.2013	1.46%
9.21% PN SDL - 23.11.2021	1.43%
10.30% Axis Bank FD - 14.03.2013	1.40%
Current Asset/Liabilities	4.53%
Others	31.26%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
10,792.67



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)

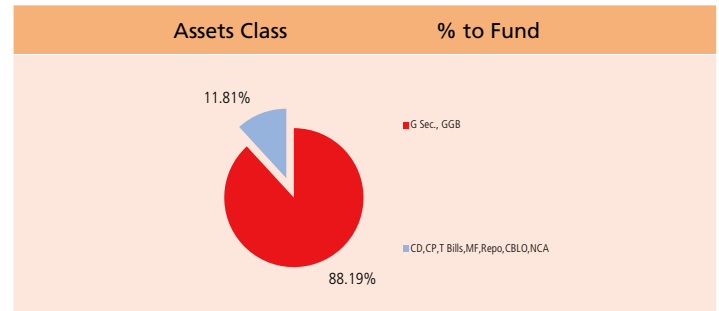
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Gilt Fund	Benchmark
Inception (27-Jun-03)	6.7%	6.7%
7 years	8.0%	8.0%
6 years	7.6%	7.9%
5 years	5.9%	6.0%
4 years	6.7%	7.3%
3 years	7.2%	7.9%
2 years	7.0%	7.9%
1 year	0.0%	2.7%
6 mth	3.2%	3.4%
3 mth	2.7%	2.6%
1 mth	1.0%	0.9%

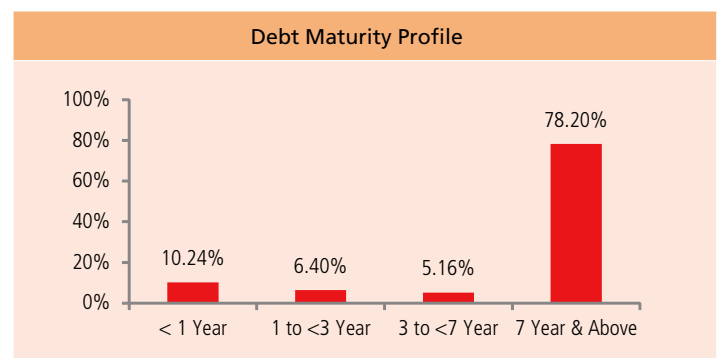
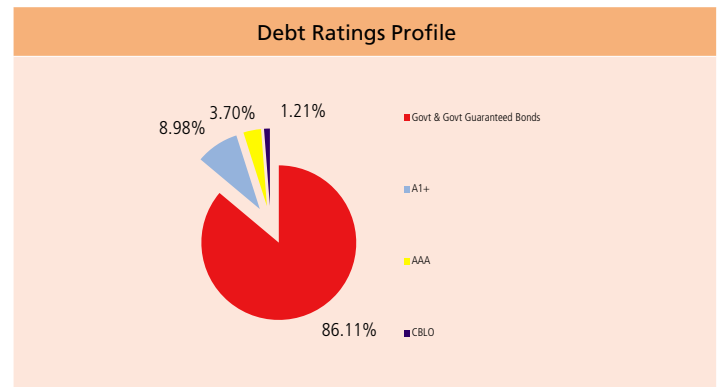
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.83% GOI - 12.12.2041	24.34%
8.97% GOI - 05.12.2030	15.83%
9.15% GOI - 14.11.2024	9.17%
8.91% MAH SDL - 05.09.2022	7.28%
8.79% GOI - 08.11.2021	5.45%
8.08% GOI - 02.08.2022	4.66%
8.98% PN SDL - 14.10.2021	2.68%
8.07% GOI - 03.07.2017	2.36%
7.17% GOI - 14.06.2015	2.27%
8.33% GOI - 09.07.2026	2.21%
8.52% GJ SDL - 19.01.2021	2.10%
8.92% KA SDL - 07.03.2022	2.05%
7.59% GOI 2016	1.62%
9.23% GJ SDL - 30.03.2022	1.44%
CBLO Investments	1.39%
8.20% GOI - 24.09.2025	1.20%
7.94% GOI - 24.05.21	1.09%
8.31% GJ SDL - 03.02.2020	1.01%
8.33% GOI - 07.06.36	0.91%
6.35% OMC GOI BOND - 23.12.2024	0.88%
Current Asset/Liabilities	5.09%
Others	4.96%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
838.85



Approved Asset Allocation	
Equity	Non Equity
-	100%



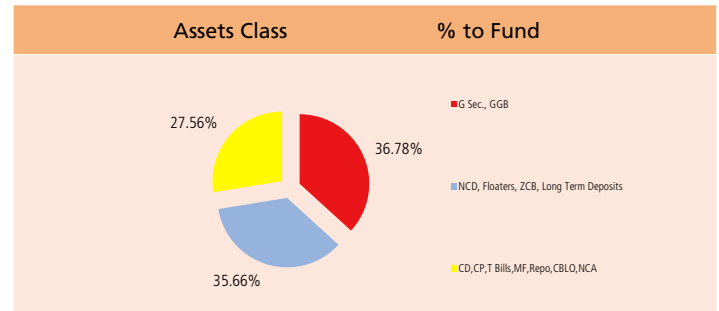
KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTFRFND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.5%	7.0%
7 years	7.9%	7.4%
6 years	8.0%	7.4%
5 years	7.6%	7.2%
4 years	8.5%	8.2%
3 years	9.3%	8.8%
2 years	10.1%	8.8%
1 year	11.0%	9.5%
6 mth	4.6%	4.6%
3 mth	2.8%	2.4%
1 mth	0.8%	0.7%

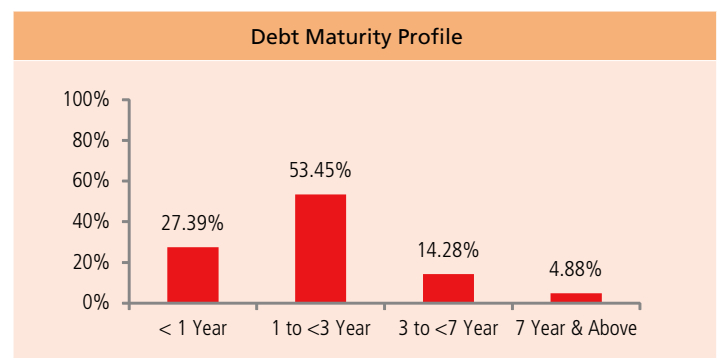
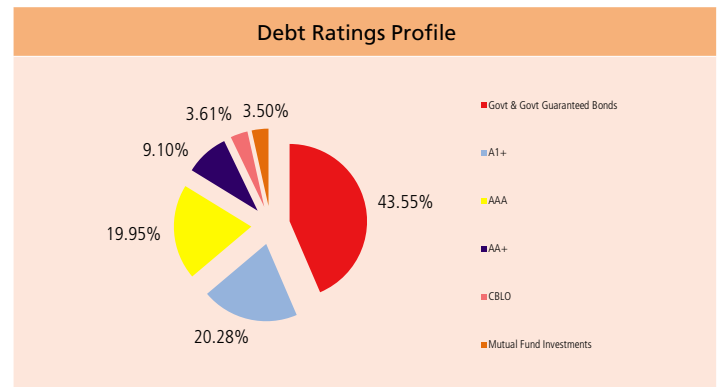
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
554.54



Debt Portfolio	% to Fund
8.07% GOI - 03.07.2017	26.59%
GOI FRB - 21.12.2020	9.95%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	8.70%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	8.67%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	8.37%
Federal Bank CD - 11.10.2013	6.39%
Bajaj Finance Limited CP - 13.09.2013	4.79%
Mutual Fund Investments	4.12%
Muthoot Finance Ltd CP - 26.06.13	4.01%
L&T Finance CP - 16.09.2013	3.99%
Axis Bank CD - 20.05.2013	3.29%
Axis Bank CD - 05.08.2013	3.24%
10.25% Axis Bank FD - 28.02.2013	2.49%
Sundaram Fin CP - 17.09.13	1.60%
Union Bank CD - 25.11.2013	0.79%
Current Asset/Liabilities	3.03%
Others	0.00%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)

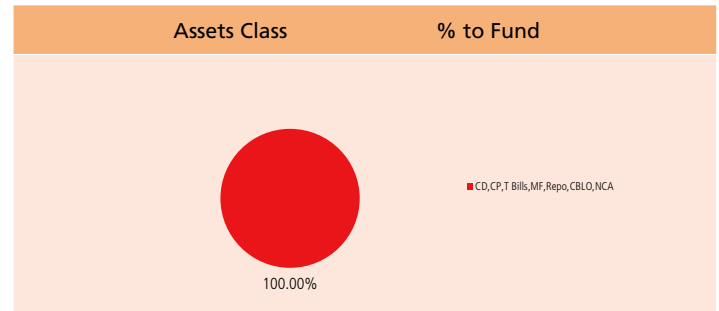
Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Pension Money Market Fund II	Benchmark
Inception (28-Dec-09)	7.6%	7.8%
5 years	n.a.	n.a.
4 years	7.9%	8.2%
3 years	8.8%	8.8%
2 years	8.8%	8.8%
1 year	8.6%	9.5%
6 mth	4.2%	4.6%
3 mth	2.1%	2.4%
1 mth	0.7%	0.7%

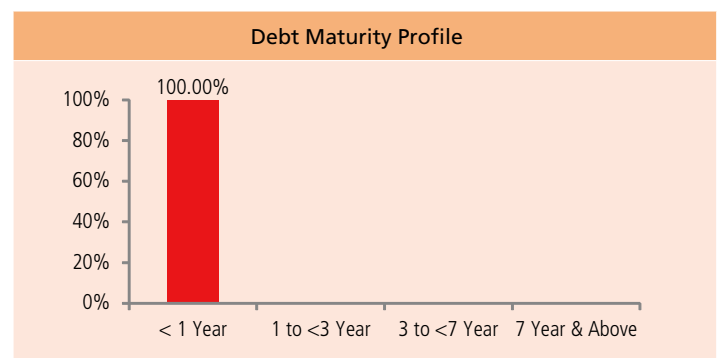
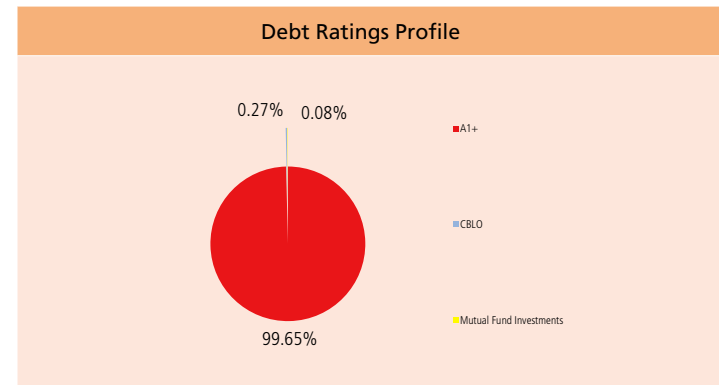
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Oriental Bank of Commerce CD - 14.10.2013	9.30%
HDFC Ltd CP - 28.08.13	8.84%
PFC CP - 06.09.2013	8.82%
Bajaj Finance Limited CP - 13.09.2013	8.78%
Sundaram Fin CP - 17.09.13	8.77%
IDBI Bank CD - 25.11.13	8.48%
Federal Bank CD - 11.10.2013	7.75%
Corporation Bank CD - 22.11.2013	7.67%
SBBJ CD - 26.11.2013	7.67%
Muthoot Finance Ltd CP - 26.06.13	4.15%
Union Bank CD - 25.11.2013	4.09%
L&T Finance CP - 16.09.2013	3.61%
Axis Bank CD - 20.05.2013	2.66%
Mutual Fund Investments	2.55%
CBLO Investments	2.22%
Axis Bank CD - 30.07.2013	1.57%
Axis Bank CD - 05.08.2013	1.25%
Axis Bank CD - 18.01.2013	1.10%
Current Asset/Liabilities	0.71%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
1,861.58



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

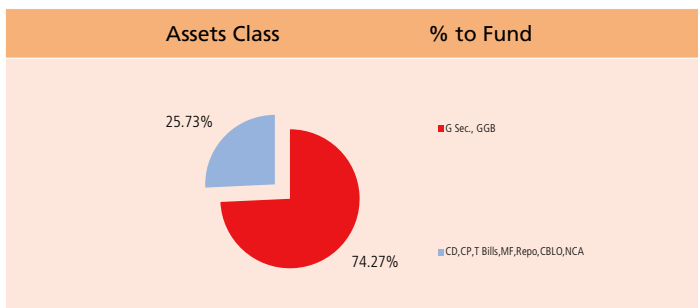
Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Advantage Plus Fund II	Benchmark
Inception (21-Apr-06)	5.6%	8.0%
7 years	5.3%	7.9%
6 years	5.1%	6.5%
5 years	6.1%	9.6%
4 years	4.5%	6.8%
3 years	4.7%	6.8%
2 years	5.4%	9.5%
1 year	3.1%	7.3%
6 mth	1.9%	5.1%
3 mth	1.4%	5.7%
1 mth	0.4%	0.6%

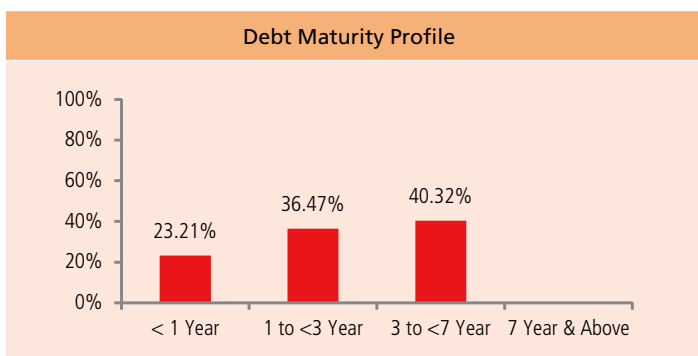
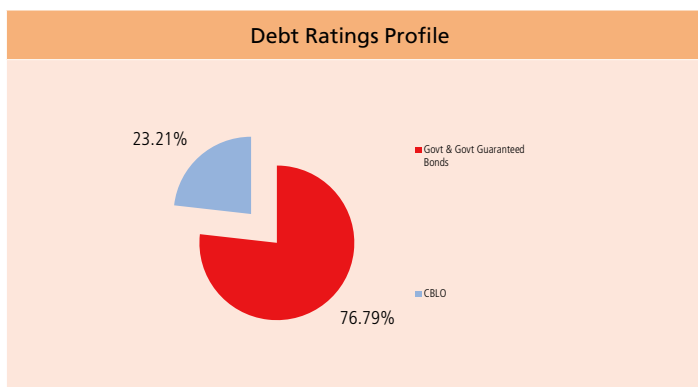
Benchmark details: Equity - 40% (Nifty); Debt - 60% (Crisil Bond)

Debt Portfolio	% to Fund
8.07% GOI - 03.07.2017	36.91%
7.46% GOI - 28.08.17	32.07%
7.59% GOI 2016	21.73%
Corporation Bank CD - 22.11.2013	8.45%
Axis Bank CD - 05.08.2013	6.92%
Oriental Bank of Commerce CD - 14.10.2013	5.12%
7.27% GOI - 03.09.13	3.65%
9.25% Dr Reddy Laboratories 2014	0.37%
Current Asset/Liabilities	-15.22%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
44.54



Approved Asset Allocation	
Equity	Non Equity
0-80%	20-100%



KOTAK ADVANTAGE MULTIPLIER FUND (ULIF-024-07/02/06-ADVMULFND-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Kotak Advantage Multiplier Fund	Benchmark
Inception (07-Feb-06)	5.1%	9.1%
7 years	4.8%	8.0%
6 years	4.5%	6.3%
5 years	5.7%	10.4%
4 years	3.8%	6.8%
3 years	3.7%	6.6%
2 years	5.1%	10.2%
1 year	2.8%	8.3%
6 mth	2.4%	5.3%
3 mth	1.7%	6.4%
1 mth	0.4%	0.4%

Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

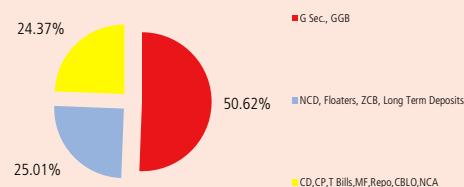
Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	12.17%
7.59% GOI 2016	8.35%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	7.53%
9.45% REC - 10.08.2016	7.44%
Corporation Bank CD - 22.11.2013	6.79%
8.79% GOI - 08.11.2021	6.35%
9.47% PGC - 31.03.2016	6.22%
Oriental Bank of Commerce CD - 14.10.2013	5.72%
9.85% SBI - 27.06.2016	5.06%
9.75% Tata Sons - 19.07.2016	4.97%
9.74% LIC Housing Finance - 15.07.2016	4.96%
8.70% PFC- 14.05.2015	4.88%
12.30% GOI - 02.07.2016	4.16%
8.74% KA SDL - 22.08.2016	3.68%
9.70% NABARD - 06.06.2016	2.51%
9.75% Tata Sons - 21.04.2016	2.46%
8.26% LIC Housing Finance - 08.07.2015	2.42%
7.56% GOI 2014 - 03.11.14	0.68%
9.25% Dr Reddy Laboratories 2014	0.01%
Current Asset/Liabilities	3.64%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)

170.11

Assets Class

% to Fund



Approved Asset Allocation

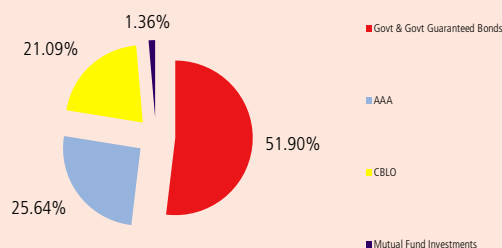
Equity

Non Equity

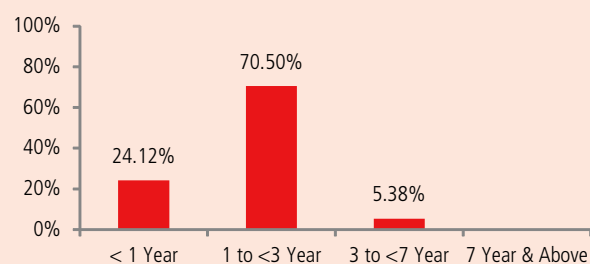
0-100%

0-100%

Debt Ratings Profile



Debt Maturity Profile



KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

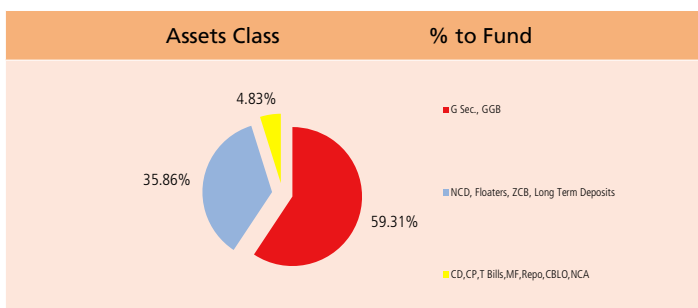
Fund Strategy : Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Performance Meter	Kotak Advantage Multiplier Fund II	Benchmark
Inception (21-Apr-06)	5.2%	8.2%
7 years	4.8%	8.0%
6 years	4.5%	6.3%
5 years	5.8%	10.4%
4 years	3.8%	6.8%
3 years	3.8%	6.6%
2 years	5.3%	10.2%
1 year	3.3%	8.3%
6 mth	2.4%	5.3%
3 mth	1.7%	6.4%
1 mth	0.5%	0.4%

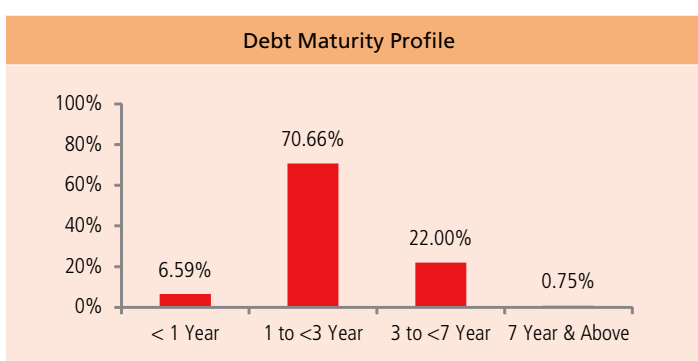
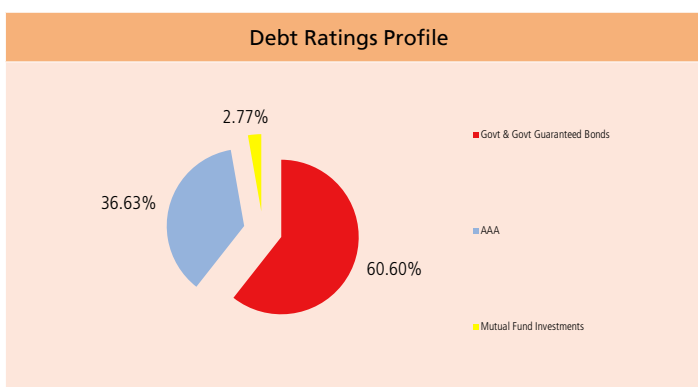
Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	11.66%
7.46% GOI - 28.08.17	10.91%
CBLO Investments	7.56%
7.59% GOI 2016	7.11%
Oriental Bank of Commerce CD - 14.10.2013	7.05%
9.33% PGC - 15.12.16	6.38%
9.70% PFC - 15.12.2018	5.19%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	5.16%
9.70% NABARD - 06.06.2016	5.15%
9.75% Tata Sons - 19.07.2016	5.10%
9.74% LIC Housing Finance - 15.07.2016	5.10%
9.70% HDFC - 07.06.2017	5.10%
8.74% KA SDL - 22.08.2016	5.04%
Corporation Bank CD - 22.11.2013	4.65%
7.56% GOI 2014 - 03.11.14	2.76%
7.27% GOI - 03.09.13	2.18%
8.20% OMC GOI 2023-10.11.23	0.58%
9.25% Dr Reddy Laboratories 2014	0.01%
Current Asset/Liabilities	3.31%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
146.44



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)

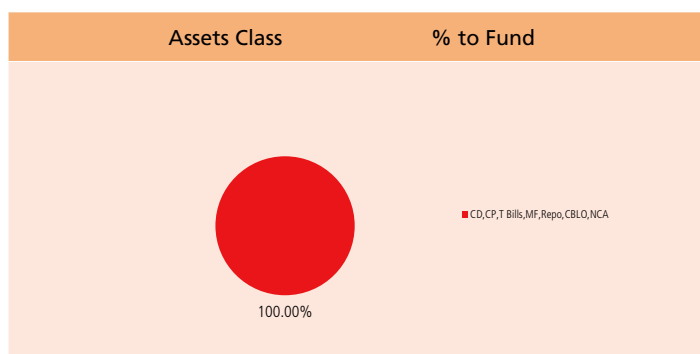
Fund Strategy : Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Performance Meter	Discontinued Policy Fund	Benchmark
Inception (23-Mar-11)	8.6%	8.7%
5 years	n.a.	n.a.
4 years	n.a.	n.a.
3 years	9.0%	8.8%
2 years	8.9%	8.8%
1 year	8.3%	9.5%
6 mth	4.0%	4.6%
3 mth	2.1%	2.4%
1 mth	0.7%	0.7%

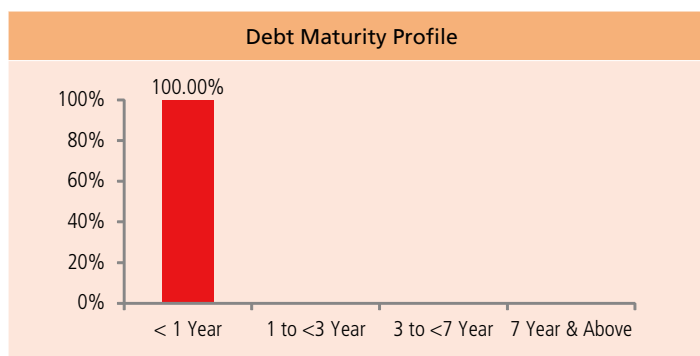
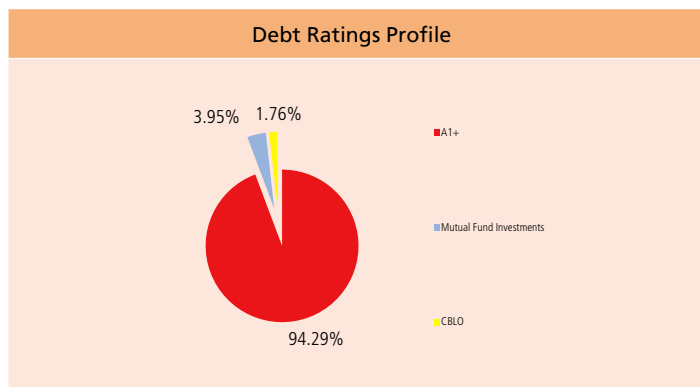
Benchmark Details: Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Sundaram Fin CP - 17.09.13	8.87%
Bajaj Finance Limited CP - 13.09.2013	8.73%
PFC CP - 06.09.2013	8.62%
Oriental Bank of Commerce CD - 14.10.2013	8.43%
Federal Bank CD - 11.10.2013	8.43%
HDFC Ltd CP - 28.08.13	8.33%
Corporation Bank CD - 22.11.2013	7.45%
SBBJ CD - 26.11.2013	7.45%
Axis Bank CD - 30.07.2013	6.10%
State Bank of Patiala CD - 25.06.2013	5.54%
Union Bank CD - 25.11.2013	4.83%
Muthoot Finance Ltd CP - 26.06.13	4.55%
L&T Finance CP - 16.09.2013	3.76%
Mutual Fund Investments	3.36%
CBLO Investments	1.62%
Axis Bank CD - 05.08.2013	1.55%
Axis Bank CD - 18.01.2013	1.28%
Current Asset/Liabilities	1.10%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
11,378.38



Approved Asset Allocation	
Equity	Non Equity
-	100%



GROUP FUNDS

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP GILT FUND

KOTAK GROUP FLOATING
RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK 57M FMP

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)

Fund Strategy : Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

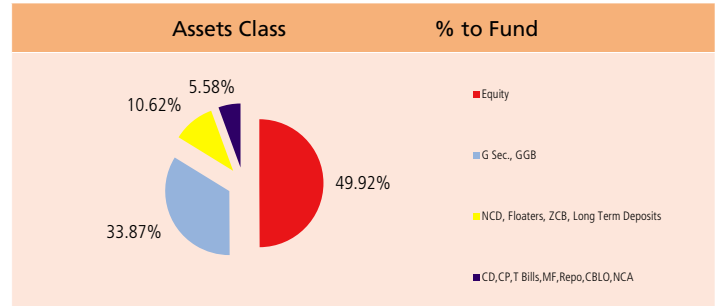
Performance Meter	Kotak Group Dynamic Floor Fund	Benchmark
Inception (07-Jan-10)	4.9%	6.7%
5 years	n.a.	n.a.
4 years	5.2%	6.8%
3 years	5.0%	7.0%
2 years	7.0%	8.9%
1 year	2.1%	6.3%
6 mth	3.9%	4.8%
3 mth	4.6%	4.9%
1 mth	0.3%	0.7%

Benchmark details: Equity - 30% (Nifty); Debt - 70% (Crisil Bond)

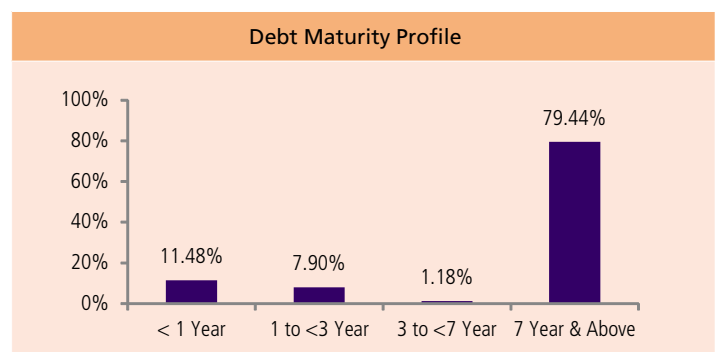
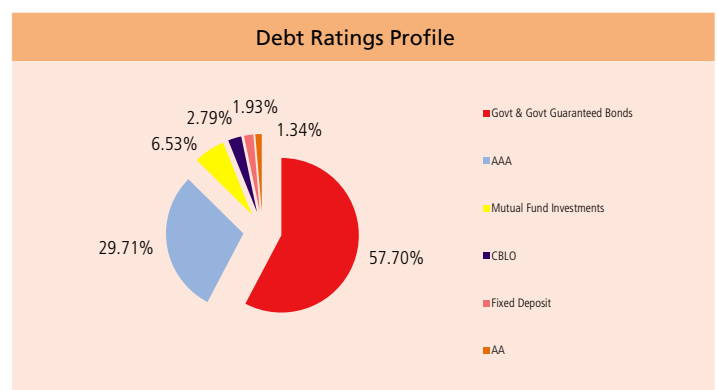
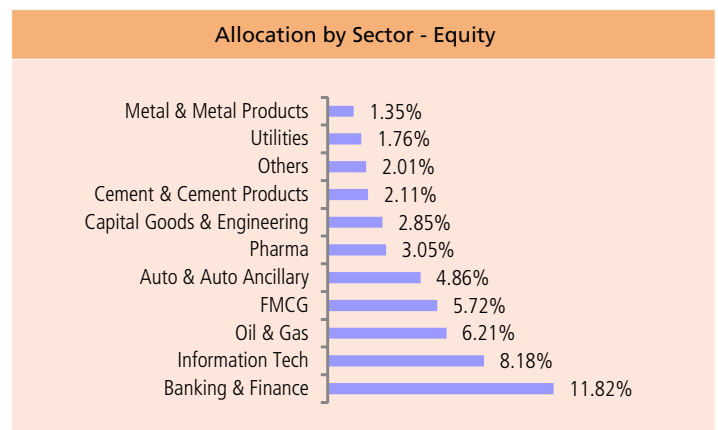
Equity	% to Fund
I T C Ltd	4.21%
Reliance Industries Ltd	3.73%
Infosys Ltd	3.44%
ICICI Bank Ltd	2.86%
Housing Development Finance Corp. Ltd	2.80%
HDFC Bank Ltd	2.68%
Larsen And Toubro Ltd	2.51%
Tata Consultancy Services Ltd	2.51%
Tata Motors Ltd	1.80%
Oil & Natural Gas Corporation Ltd	1.39%
State Bank of India	1.27%
Mahindra & Mahindra Ltd	1.18%
Sun Pharmaceuticals Ltd	1.16%
Hindustan Unilever Ltd	0.98%
Bharti Airtel Ltd	0.94%
Axis Bank Ltd	0.93%
HCL Technologies Ltd	0.84%
Dr Reddys Laboratories Ltd	0.83%
Wipro Ltd	0.78%
Tata Steel Ltd	0.64%
Others (Details in the Annexure)	12.44%
Total	49.92%

Debt Portfolio	% to Fund
7.16% GOI - 20.05.2023	5.80%
9.95% FCI - 07.03.22	5.56%
9.23% GOI - 23.12.2043	4.72%
9.30% PGC - 28.06.2023	3.38%
9.20% GOI - 30.09.2030	3.22%
Mutual Fund Investments	3.21%
8.28% GOI - 21.09.2027	2.77%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	2.77%
8.90% PFC - 18.03.2028	2.61%
1.44% INFLATION INDEX GS 2023	2.29%
8.24% GOI - 15.02.27	2.04%
CBLO Investments	1.37%
9.47% TN SDL - 26.03.2024	1.12%
9.69% PN SDL - 12.02.2024	0.86%
8.30% GOI - 31.12.2042	0.83%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.66%
8.56% TN SDL - 22.06.2021	0.59%
7.95% MAH SDL - 03.07.2023	0.54%
9.65% TN SDL - 12.03.2024	0.47%
9% HDFC Bank FD NSE - 05.08.2014	0.39%
Current Asset/Liabilities	1.01%
Others	3.89%
Total	50.08%

Assets Under Management (in ₹ Lakhs)
365.03



Approved Asset Allocation	
Equity	Non Equity
0-60%	0-100%



KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Group Balanced Fund	Benchmark
Inception (27-Jun-03)	13.3%	12.0%
7 years	7.8%	7.8%
6 years	5.4%	6.0%
5 years	11.0%	10.1%
4 years	7.0%	6.1%
3 years	6.8%	6.3%
2 years	11.1%	10.7%
1 year	8.9%	9.3%
6 mth	5.1%	6.0%
3 mth	6.8%	7.5%
1 mth	0.4%	0.5%

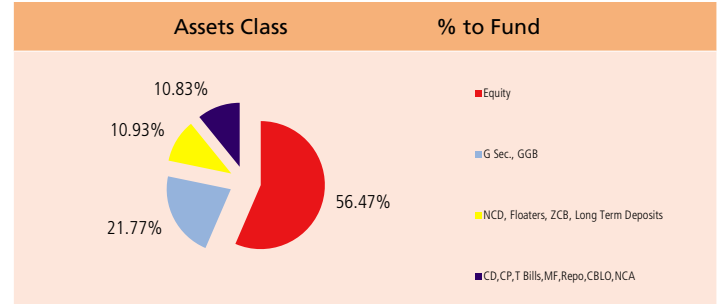
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.84%
Tata Consultancy Services Ltd	3.62%
HDFC Bank Ltd	3.42%
I T C Ltd	3.15%
Infosys Ltd	3.03%
Larsen And Toubro Ltd	3.01%
Reliance Industries Ltd	3.01%
Tata Motors Ltd	2.22%
Sun Pharmaceuticals Ltd	1.91%
Oil & Natural Gas Corporation Ltd	1.89%
Housing Development Finance Corp. Ltd	1.87%
Axis Bank Ltd	1.72%
Maruti Suzuki India Ltd	1.50%
Bharat Petroleum Corporation Ltd	1.34%
State Bank of India	1.29%
Lupin Ltd	1.27%
Mahindra & Mahindra Ltd	1.20%
UltraTech Cement Ltd	1.14%
Wipro Ltd	0.98%
Shree Cement Ltd	0.97%
Others (Details in the Annexure)	14.10%
Total	56.47%

Debt Portfolio	% to Fund
7.16% GOI - 20.05.2023	4.69%
CBLO Investments	4.26%
Mutual Fund Investments	4.19%
9.23% GOI - 23.12.2043	3.65%
9.20% GOI - 30.09.2030	2.49%
8.28% GOI - 21.09.2027	2.15%
8.24% GOI - 15.02.27	1.59%
9.95% FCI - 07.03.22	1.39%
1.44% INFLATION INDEX GS 2023	1.18%
9.47% TN SDL - 26.03.2024	0.69%
8.30% GOI - 31.12.2042	0.64%
State Bank of Patiala CD - 01.12.2014	0.63%
9.69% PN SDL - 12.02.2024	0.53%
9.78% Tata Sons - 13.01.2019	0.52%
8.80% Sundaram Finance - 03.06.16	0.51%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.48%
8.72% NABARD - 19.02.2018 P 19.05.2014	0.47%
Oriental Bank of Commerce CD - 20.03.2015	0.44%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.43%
10.05% Bajaj Finance Ltd - 10.01.2017	0.43%
Current Asset/Liabilities	1.13%
Others	11.03%
Total	43.53%

Assets Under Management (in ₹ Lakhs)

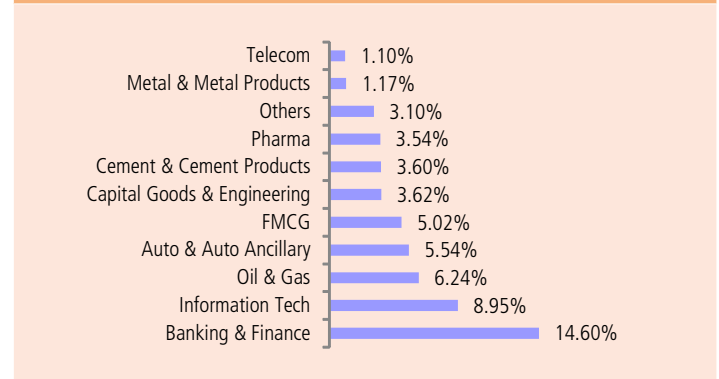
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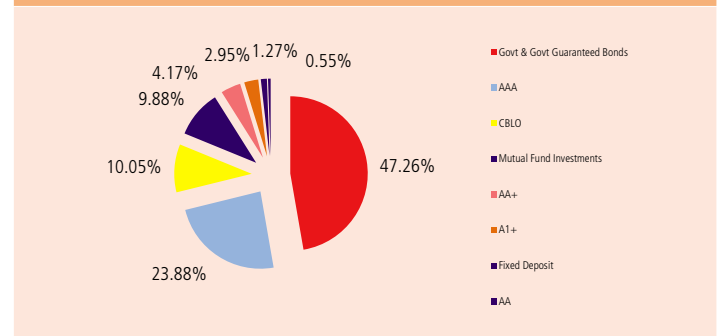
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

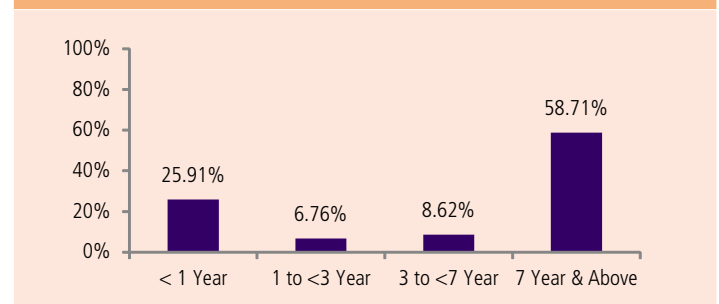
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)

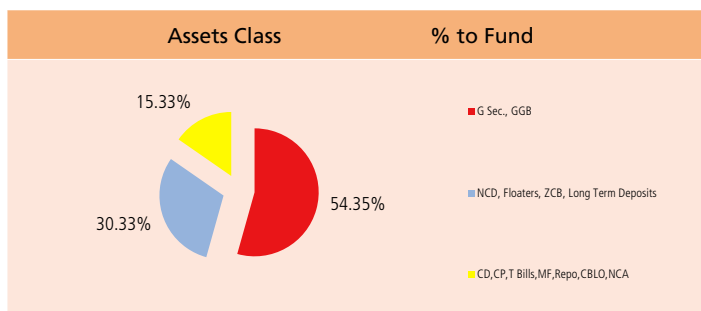
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Bond Fund	Benchmark
Inception (15-Apr-04)	8.7%	5.4%
7 years	10.4%	6.8%
6 years	10.2%	6.6%
5 years	8.7%	5.9%
4 years	8.5%	6.6%
3 years	9.0%	7.3%
2 years	8.0%	6.9%
1 year	2.4%	3.1%
6 mth	4.2%	4.1%
3 mth	2.9%	2.8%
1 mth	1.1%	1.0%

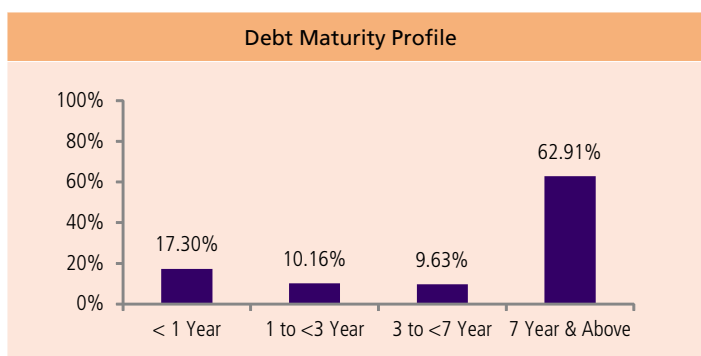
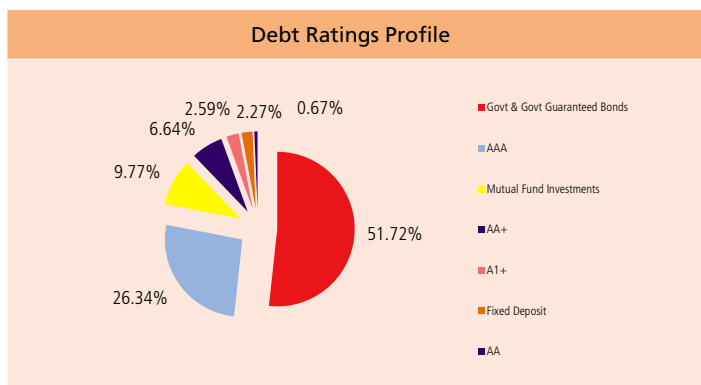
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
7.16% GOI - 20.05.2023	11.60%
Mutual Fund Investments	9.44%
9.23% GOI - 23.12.2043	9.13%
9.20% GOI - 30.09.2030	6.23%
8.28% GOI - 21.09.2027	5.36%
8.24% GOI - 15.02.27	3.95%
9.95% FCI - 07.03.22	3.57%
1.44% INFLATION INDEX GS 2023	3.06%
9.78% Tata Sons - 13.01.2019	2.32%
9.47% TN SDL - 26.03.2024	1.76%
8.30% GOI - 31.12.2042	1.60%
9.58% PFC - 05.12.2015	1.50%
Oriental Bank of Commerce CD - 20.03.2015	1.47%
8.80% Sundaram Finance - 03.06.16	1.42%
9.69% PN SDL - 12.02.2024	1.35%
10.75% Magma Fincorp Ltd-07.08.2014	1.34%
10.05% Bajaj Finance Ltd - 10.01.2017	1.09%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.92%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.92%
9.70% ANDHRA BANK FD - 07.04.2016	0.89%
Current Asset/Liabilities	3.38%
Others	27.70%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
44,107.82



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)

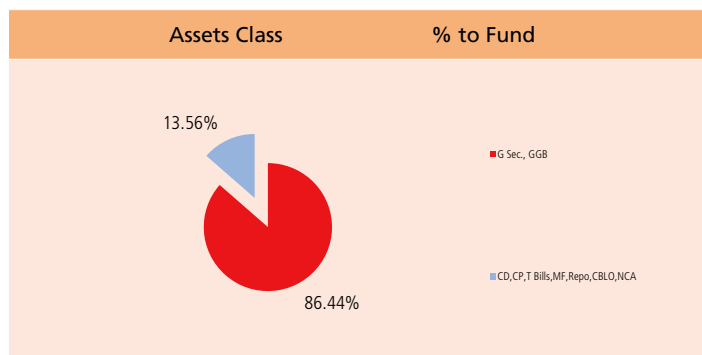
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Gilt Fund	Benchmark
Inception (27-Jun-03)	6.8%	6.7%
7 years	8.1%	8.0%
6 years	8.0%	7.9%
5 years	6.0%	6.0%
4 years	7.0%	7.3%
3 years	7.4%	7.9%
2 years	7.2%	7.9%
1 year	0.1%	2.7%
6 mth	3.4%	3.4%
3 mth	2.8%	2.6%
1 mth	1.0%	0.9%

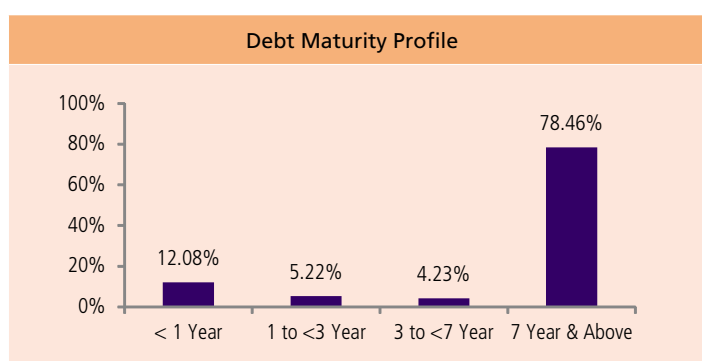
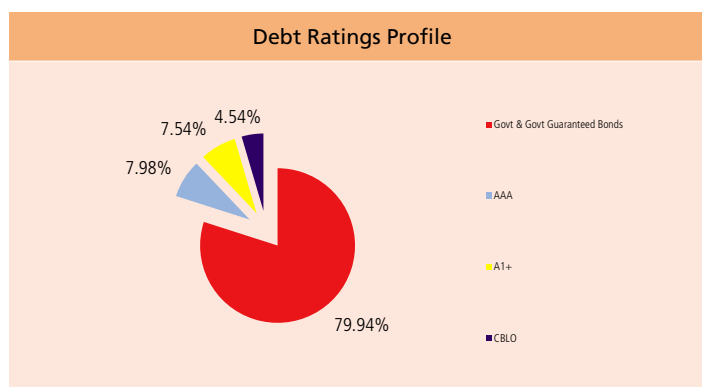
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
7.16% GOI - 20.05.2023	14.30%
8.28% GOI - 21.09.2027	12.76%
9.20% GOI - 30.09.2030	11.65%
8.24% GOI - 15.02.27	11.09%
9.95% FCI - 07.03.22	7.85%
8.99% MP SDL - 07.03.2022	5.08%
CBLO Investments	4.46%
8.91% MAH SDL - 05.09.2022	2.85%
Vijaya Bank CD - 03.06.2014	2.66%
8.28% GOI - 15.02.32	2.47%
7.94% GOI - 24.05.21	2.38%
8.98% PN SDL - 14.10.2021	2.25%
7.28% GOI - 03.06.2019	2.14%
8.70% GJ SDL - 20.09.2016	2.05%
Bank of India CD - 13.03.15	1.93%
7.59% GOI 2016	1.58%
7.17% GOI - 14.06.2015	1.50%
Canara Bank CD - 02.12.2014	1.47%
8.52% GJ SDL - 19.01.2021	1.45%
Oriental Bank of Commerce CD - 01.12.2014	1.36%
Current Asset/Liabilities	1.69%
Others	5.06%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
1,681.30



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)

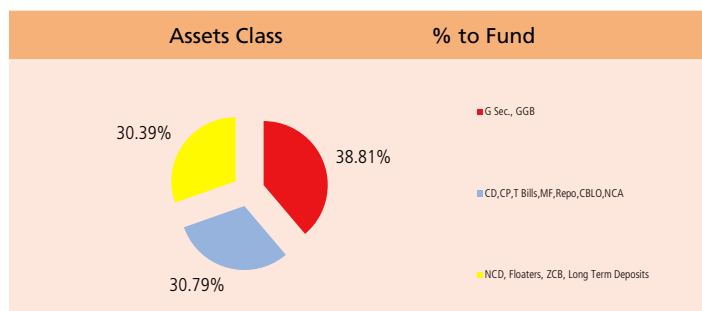
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.9%	7.0%
7 years	8.3%	7.4%
6 years	8.4%	7.4%
5 years	8.1%	7.2%
4 years	9.0%	8.2%
3 years	9.8%	8.8%
2 years	10.6%	8.8%
1 year	11.5%	9.5%
6 mth	4.9%	4.6%
3 mth	2.9%	2.4%
1 mth	0.9%	0.7%

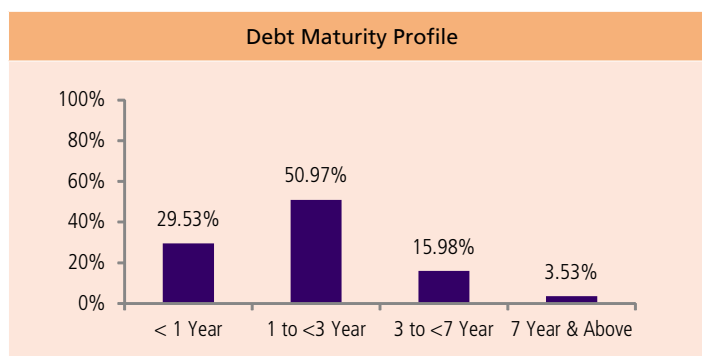
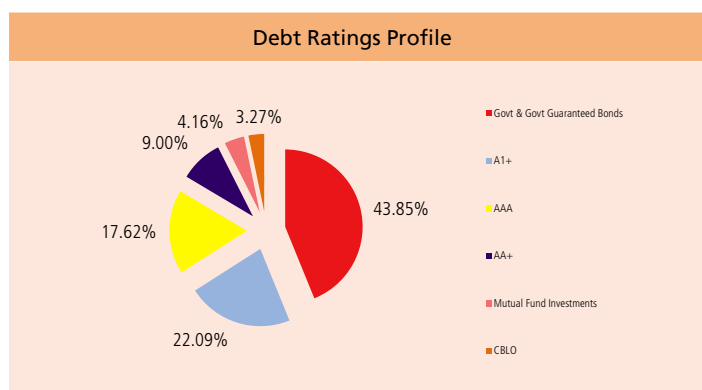
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	23.91%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	8.84%
6.90% GOI - 13.07.2019	8.41%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	6.79%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	5.60%
Corporation Bank CD - 02.09.2014	5.25%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	4.90%
Oriental Bank of Commerce CD - 16.12.2014	4.54%
Bank of India CD - 13.03.15	4.34%
GOI FRB - 21.12.2020	4.25%
Mutual Fund Investments	4.09%
State Bank of Mysore CD - 24.09.2014	3.81%
CBLO Investments	3.22%
8.19% GOI - 16.01.2020	3.02%
Bank of Baroda CD - 22.01.2015	1.78%
9.65% TN SDL - 12.03.2024	1.59%
Bajaj Finance Limited CP - 11.11.2014	1.11%
Vijaya Bank CD - 03.06.2014	0.87%
8.33% GOI - 09.07.2026	0.72%
Current Asset/Liabilities	1.80%
Others	1.16%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,420.56



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMFND-107)

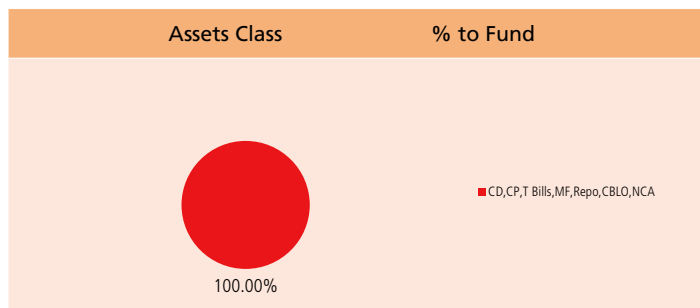
Fund Strategy : Will protect capital and not have downside risks.

Performance Meter	Kotak Group Money Market Fund	Benchmark
Inception (12-Aug-13)	7.0%	7.3%
7 years	n.a.	n.a.
6 years	n.a.	n.a.
5 years	n.a.	n.a.
4 years	n.a.	n.a.
3 years	n.a.	n.a.
2 years	n.a.	n.a.
1 year	n.a.	n.a.
6 mth	4.7%	4.6%
3 mth	2.1%	2.4%
1 mth	0.7%	0.7%

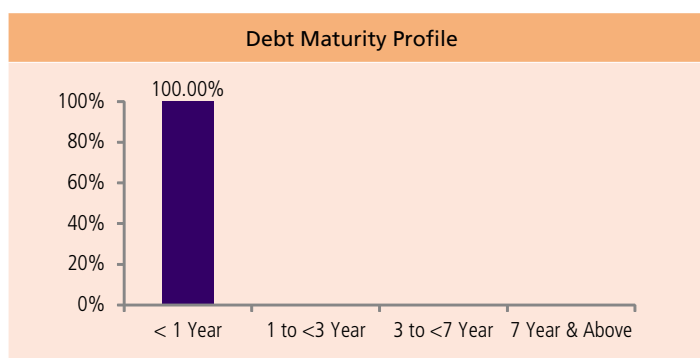
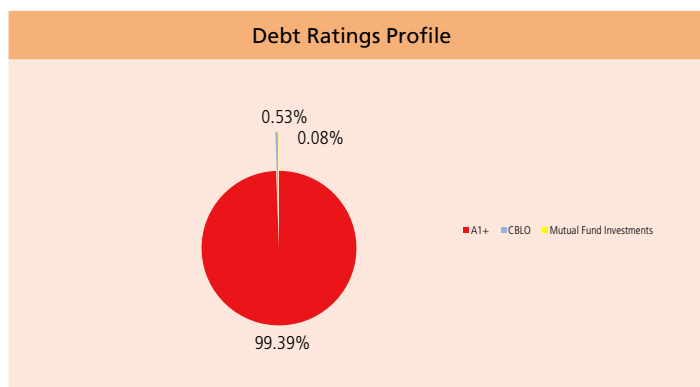
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
EXIM CD - 13.12.2014	9.01%
PNB CD - 02.03.2015	8.60%
L&T Finance CP - 07.10.2014	8.36%
ICICI Bank CD - 22.09.14	8.29%
Sundaram Fin CP - 27.03.15	8.04%
Andhra Bank CD - 17.09.2014	7.58%
Oriental Bank of Commerce CD - 01.12.2014	7.41%
HDFC Ltd CP - 02.12.14	7.26%
REC Ltd CP - 31.07.14	6.46%
IDFC CP - 07.08.14	6.45%
Bank of India CD - 13.03.15	6.13%
Corporation Bank CD - 13.03.2015	4.04%
Bajaj Finance Limited CP - 11.11.2014	3.77%
Bajaj Finance Limited CP - 02.12.2014	3.38%
Canara Bank CD - 02.12.2014	3.27%
HDFC Ltd CP - 16.06.14	1.31%
CBLO Investments	0.53%
Mutual Fund Investments	0.08%
Current Asset/Liabilities	0.03%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,780.74



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)

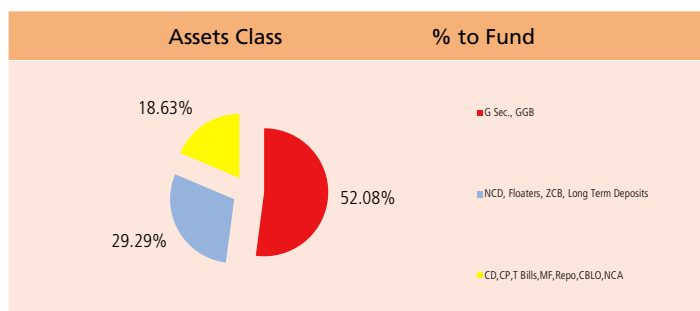
Fund Strategy : The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Performance Meter	Kotak Group Secure Capital Fund	Benchmark
Inception (12-Apr-11)	8.5%	7.2%
5 years	n.a.	n.a.
4 years	n.a.	n.a.
3 years	8.6%	7.3%
2 years	7.9%	6.9%
1 year	2.3%	3.1%
6 mth	4.2%	4.1%
3 mth	2.9%	2.8%
1 mth	1.1%	1.0%

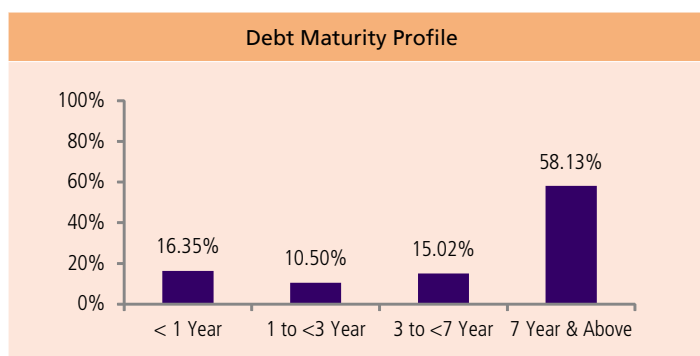
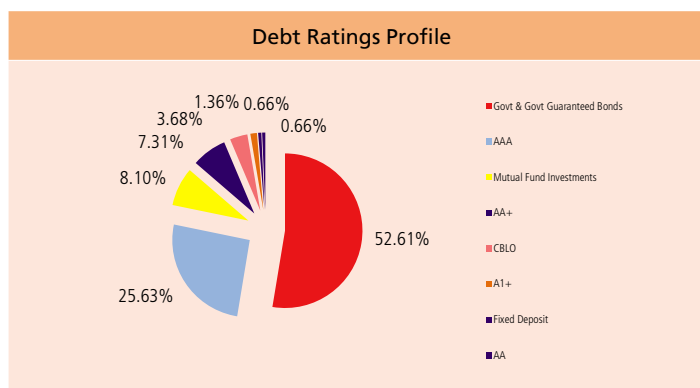
Benchmark Details: Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
7.16% GOI - 20.05.2023	11.16%
9.23% GOI - 23.12.2043	8.83%
Mutual Fund Investments	7.59%
9.20% GOI - 30.09.2030	6.02%
8.28% GOI - 21.09.2027	5.18%
8.24% GOI - 15.02.27	3.80%
CBLO Investments	3.45%
1.44% INFLATION INDEX GS 2023	3.07%
9.95% FCI - 07.03.22	2.80%
8.72% NABARD - 19.02.2018 P 19.05.2014	2.76%
8.80% Sundaram Finance - 03.06.16	2.70%
9.47% TN SDL - 26.03.2024	1.73%
8.84% PGC - 21.10.2017	1.70%
8.64% PGCIL - 08.07.2018	1.67%
8.30% GOI - 31.12.2042	1.54%
11.25% HDFC - 04.09.2018	1.46%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	1.39%
10.05% Bajaj Finance Ltd - 10.01.2017	1.39%
9.78% Tata Sons - 13.01.2019	1.38%
9.58% PFC - 05.12.2015	1.38%
Current Asset/Liabilities	6.32%
Others	22.69%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
725.25



Approved Asset Allocation	
Equity	Non Equity
-	100%

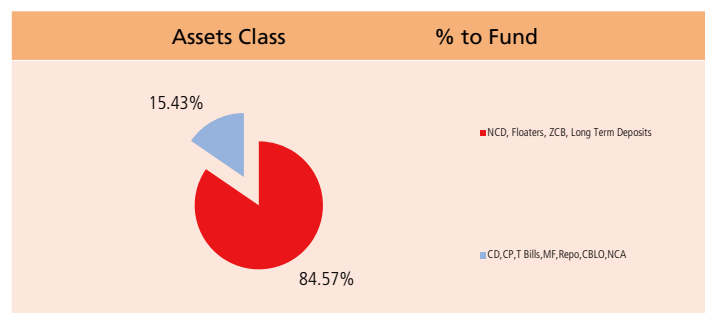


KOTAK 57M FMP 07/04/2016 (ULGF-017-14/07/11-57FM070416-107)

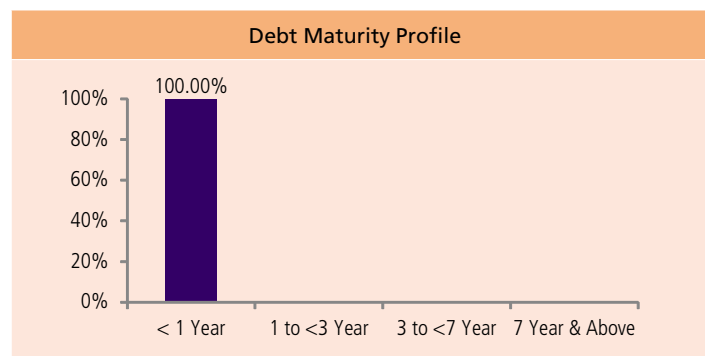
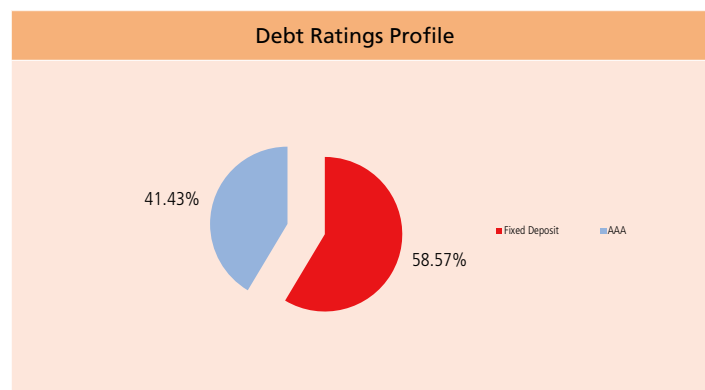
Fund Strategy : Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Performance Meter	Kotak Group 57M FMP	Benchmark
Inception (14-Jul-11)	9.2%	n.a.
5 years	n.a.	n.a.
4 years	n.a.	n.a.
3 years	n.a.	n.a.
2 years	9.3%	n.a.
1 year	8.2%	n.a.
6 mth	4.5%	n.a.
3 mth	2.4%	n.a.
1 mth	0.7%	n.a.
Benchmark Details: N/A		

Assets Under Management (in ₹ Lakhs)
2,433.30



Approved Asset Allocation	
Equity	Non Equity
-	100%



Debt Portfolio	% to Fund
9.70% ANDHRA BANK FD - 07.04.2016	8.47%
9.50% SYNDICATE BANK FD - 07.04.2016	8.42%
9.25% SBH FD - 07.04.2016	8.22%
9.60% HDFC - 07.04.2016	8.20%
9.25% IOB FD - 07.04.2016	8.18%
9.75% Tata Sons - 21.04.2016	8.18%
9.62% PFC - 29.06.2016	7.02%
9.64% PGC - 31.05.2016	6.72%
9.74% LIC Housing Finance - 15.07.2016	4.93%
9.17% IDBI FD - 07.04.2016	4.15%
9.25% OBC FD - 07.04.2016	4.07%
9.25% SBBJ FD - 07.04.2016	4.07%
9.25% OBC FD1 - 07.04.2016	3.96%
Current Asset/Liabilities	15.43%
Others	0.00%
Total	100.00%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	CLASSIC OPPORTUNITIES FUND
Others	37.94%
HCL Technologies Ltd	1.52%
Coal India Ltd	1.48%
Bharti Airtel Ltd	1.48%
Zee Entertainment Enterprises Ltd	1.40%
Tata Steel Ltd	1.38%
Whirlpool Of India Ltd	1.29%
ACC Ltd	1.25%
Shriram Transport Finance Co. Ltd	1.24%
Hindustan Unilever Ltd	1.24%
Federal Bank Ltd	1.22%
Divis Laboratories Ltd	1.13%
Sterlite Industries Ltd	1.10%
Motherson Sumi Systems Ltd	1.10%
Idea Cellular Ltd	1.10%
Prestige Estates Projects Limited	1.05%
Hathway Cable & Datacom Ltd	1.05%
Kajaria Ceramics Limited	1.04%
Tata Consultancy Services Ltd	0.98%
Tata Motors Limited-DVR	0.94%
United Spirits Ltd	0.94%
Jaiprakash Associates Ltd	0.90%
Oriental Bank of Commerce	0.89%
Glenmark Pharmaceuticals Ltd	0.88%
Sadbhav Engineering Ltd	0.86%
Madras Cements Ltd	0.84%
Bayer Cropscience Ltd	0.79%
McLeod Russel India Ltd	0.78%
K E C International Ltd	0.76%
D B Corp Limited	0.73%
National Thermal Power Corporation Ltd	0.72%
Redington (India) Ltd	0.71%
Infotech Enterprises Ltd	0.56%
I L & F S Transportation Networks Ltd	0.54%
Godrej Properties Ltd	0.49%
Exide Industries Ltd	0.49%
Cairn India Ltd	0.47%
Mindtree Ltd	0.47%
Emami Ltd	0.47%
Jagran Prakashan Limited	0.43%
K P I T Cummins Infosystems Ltd	0.39%
Dr Reddys Laboratories Ltd	0.31%
Radico Khaitan Ltd	0.29%
Hexaware Technologies Ltd	0.22%
Lupin Ltd	0.00%

Equity	DYNAMIC FLOOR FUND II
Others	13.19%
Infrastructure Development Finance Company Ltd	0.65%
Grasim Industries Ltd	0.64%
National Thermal Power Corporation Ltd	0.64%
Cipla Ltd	0.63%
Wipro Ltd	0.62%
Maruti Suzuki India Ltd	0.60%
Cairn India Ltd	0.60%
UltraTech Cement Ltd	0.59%
Asian Paints Ltd	0.59%
Bharat Heavy Electricals Ltd	0.57%
Hero Honda Motors Ltd	0.54%
HCL Technologies Ltd	0.53%
Tata Power Company Ltd	0.53%
Power Grid Corporation of India Ltd	0.52%
GAIL (India) Ltd	0.49%
Ambuja Cements Ltd	0.48%
Jindal Steel and Power Ltd	0.47%
Hindalco Industries Ltd	0.46%
Lupin Ltd	0.43%
ACC Ltd	0.40%
Bank of Baroda	0.39%
Jaiprakash Associates Ltd	0.33%
Punjab National Bank	0.32%
Bharat Petroleum Corporation Ltd	0.27%
Ranbaxy Laboratories Ltd	0.24%
DLF Ltd	0.23%
Sesa Goa Ltd	0.21%
Siemens Ltd	0.19%

Equity	FRONTLINE EQUITY FUND
Others	30.39%
Cipla Ltd	1.76%
ACC Ltd	1.76%
Tata Steel Ltd	1.72%
Tata Consultancy Services Ltd	1.70%
Coal India Ltd	1.62%
Maruti Suzuki India Ltd	1.36%
Bharti Airtel Ltd	1.36%
Union Bank of India	1.35%
Exide Industries Ltd	1.17%
Idea Cellular Ltd	1.14%
Cadila Healthcare Ltd	1.04%
Dish TV India Ltd	1.01%
GlaxoSmithKline Consumer Healthcare Ltd	0.99%
United Spirits Ltd	0.93%
Havells India Ltd	0.91%
Tata Motors Limited-DVR	0.89%
Asian Paints Ltd	0.87%
Mahindra & Mahindra Financial Services Ltd	0.81%
Manappuram Finance Limited	0.81%
Sterlite Industries Ltd	0.78%
Cummins India Ltd	0.68%
Hindalco Industries Ltd	0.65%
Allahabad Bank	0.64%
Lupin Ltd	0.63%
Hexaware Technologies Ltd	0.62%
Motherson Sumi Systems Ltd	0.55%
Cairn India Ltd	0.55%
Bosch Ltd	0.52%
Titan Industries Ltd	0.47%
Shree Cement Ltd	0.45%
Lanco Infotech Ltd	0.39%
Oriental Bank of Commerce	0.14%
Bata India Limited	0.12%
Marico Ltd	0.01%

Equity	BALANCED FUND
Engineers India Ltd	0.85%
GAIL (India) Ltd	0.81%
Grasim Industries Ltd	0.81%
Hathway Cable & Datacom Ltd	0.79%
HCL Technologies Ltd	0.74%
HDFC Bank Ltd	0.73%
Hero Honda Motors Ltd	0.71%
Hindalco Industries Ltd	0.67%
Hindustan Unilever Ltd	0.58%
Housing Development Finance Corp. Ltd	0.58%
I L & F S Transportation Networks Ltd	0.57%
I T C Ltd	0.56%
ICICI Bank Ltd	0.52%
Idea Cellular Ltd	0.51%
IndusInd Bank Limited	0.50%
Infosys Ltd	0.41%
Infrastructure Development Finance Company td	0.38%
Ipca Laboratories Ltd	0.36%
Jain Irrigation Systems Ltd	0.36%
Jindal Steel and Power Ltd	0.33%
Jubilant Foodworks Ltd	0.31%
Kajaria Ceramics Limited	0.31%
Larsen And Toubro Ltd	0.30%
Lupin Ltd	0.25%
Mahindra & Mahindra Ltd	0.25%
Marico Kaya Enterprises Ltd	0.22%
Maruti Suzuki India Ltd	0.20%
Motherson Sumi Systems Ltd	0.14%
N M D C Ltd	0.02%
National Thermal Power Corporation Ltd	0.00%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK OPPORTUNITIES FUND
Others	38.57%
HCL Technologies Ltd	1.53%
Coal India Ltd	1.51%
Bharti Airtel Ltd	1.48%
Zee Entertainment Enterprises Ltd	1.42%
Tata Steel Ltd	1.39%
Whirlpool Of India Ltd	1.31%
ACC Ltd	1.29%
Federal Bank Ltd	1.28%
Shriram Transport Finance Co. Ltd	1.27%
Hindustan Unilever Ltd	1.26%
Divis Laboratories Ltd	1.16%
Sterlite Industries Ltd	1.13%
Motherson Sumi Systems Ltd	1.11%
Idea Cellular Ltd	1.10%
Hathway Cable & Datacom Ltd	1.08%
Prestige Estates Projects Limited	1.07%
Kajaria Ceramics Limited	1.05%
Tata Consultancy Services Ltd	1.00%
Tata Motors Limited-DVR	0.99%
United Spirits Ltd	0.95%
Jaiprakash Associates Ltd	0.92%
Oriental Bank of Commerce	0.91%
Sadbhav Engineering Ltd	0.88%
Madras Cements Ltd	0.85%
Glenmark Pharmaceuticals Ltd	0.85%
Bayer Cropsience Ltd	0.79%
McLeod Russel India Ltd	0.77%
Redington (India) Ltd	0.77%
K E C International Ltd	0.76%
D B Corp Limited	0.74%
National Thermal Power Corporation Ltd	0.73%
Infotech Enterprises Ltd	0.58%
Godrej Properties Ltd	0.51%
I L & F S Transportation Networks Ltd	0.50%
Exide Industries Ltd	0.50%
Mindtree Ltd	0.48%
Cairn India Ltd	0.48%
Emami Ltd	0.48%
Jagran Prakashan Limited	0.44%
K P I T Cummins Infosystems Ltd	0.39%
Dr Reddys Laboratories Ltd	0.32%
Radico Khaitan Ltd	0.30%
Hexaware Technologies Ltd	0.21%

Equity	KOTAK AGGRESSIVE GROWTH FUND
Others	31.88%
Cipla Ltd	1.80%
ACC Ltd	1.79%
Tata Steel Ltd	1.74%
Tata Consultancy Services Ltd	1.70%
Coal India Ltd	1.67%
Maruti Suzuki India Ltd	1.41%
Union Bank of India	1.39%
Bharti Airtel Ltd	1.38%
Exide Industries Ltd	1.21%
Idea Cellular Ltd	1.14%
Titan Industries Ltd	1.08%
Cadila Healthcare Ltd	1.06%
GlaxoSmithKline Consumer Healthcare Ltd	1.02%
Dish TV India Ltd	0.97%
United Spirits Ltd	0.95%
Havells India Ltd	0.93%
Tata Motors Limited-DVR	0.91%
Asian Paints Ltd	0.89%
Mahindra & Mahindra Financial Services Ltd	0.84%
Sterlite Industries Ltd	0.79%
Oriental Bank of Commerce	0.79%
Cummins India Ltd	0.72%
Allahabad Bank	0.65%
Lupin Ltd	0.65%
Hexaware Technologies Ltd	0.63%
Manappuram Finance Limited	0.62%
Hindalco Industries Ltd	0.60%
Cairn India Ltd	0.57%
Motherson Sumi Systems Ltd	0.55%
Shree Cement Ltd	0.46%
Bosch Ltd	0.45%
Lanco Infotech Ltd	0.40%
Bata India Limited	0.12%

Equity	GUARANTEE FUND
Others	13.12%
Infrastructure Development Finance Company Ltd	0.65%
Grasim Industries Ltd	0.64%
National Thermal Power Corporation Ltd	0.63%
Cipla Ltd	0.63%
Wipro Ltd	0.62%
Maruti Suzuki India Ltd	0.60%
Cairn India Ltd	0.60%
UltraTech Cement Ltd	0.59%
Asian Paints Ltd	0.58%
Bharat Heavy Electricals Ltd	0.57%
Hero Honda Motors Ltd	0.54%
HCL Technologies Ltd	0.53%
Tata Power Company Ltd	0.53%
Power Grid Corporation of India Ltd	0.51%
GAIL (India) Ltd	0.48%
Ambuja Cements Ltd	0.48%
Jindal Steel and Power Ltd	0.47%
Hindalco Industries Ltd	0.46%
Lupin Ltd	0.43%
ACC Ltd	0.39%
Bank of Baroda	0.39%
Jaiprakash Associates Ltd	0.33%
Punjab National Bank	0.32%
Bharat Petroleum Corporation Ltd	0.27%
Ranbaxy Laboratories Ltd	0.24%
DLF Ltd	0.23%
Sesa Goa Ltd	0.21%
Siemens Ltd	0.19%

Equity	KOTAK DYNAMIC GROWTH FUND
Others	24.91%
Tata Consultancy Services Ltd	1.40%
Cipla Ltd	1.40%
ACC Ltd	1.39%
Tata Steel Ltd	1.38%
Coal India Ltd	1.33%
Maruti Suzuki India Ltd	1.12%
Bharti Airtel Ltd	1.09%
Union Bank of India	1.09%
Exide Industries Ltd	0.94%
Idea Cellular Ltd	0.90%
Titan Industries Ltd	0.83%
Cadila Healthcare Ltd	0.83%
GlaxoSmithKline Consumer Healthcare Ltd	0.80%
Havells India Ltd	0.78%
United Spirits Ltd	0.74%
Tata Motors Limited-DVR	0.72%
Asian Paints Ltd	0.70%
Dish TV India Ltd	0.69%
Mahindra & Mahindra Financial Services Ltd	0.65%
Sterlite Industries Ltd	0.64%
Hindalco Industries Ltd	0.52%
Allahabad Bank	0.52%
Hexaware Technologies Ltd	0.51%
Cummins India Ltd	0.49%
Lupin Ltd	0.49%
Manappuram Finance Limited	0.46%
Bosch Ltd	0.46%
Cairn India Ltd	0.45%
Motherson Sumi Systems Ltd	0.43%
Oriental Bank of Commerce	0.41%
Shree Cement Ltd	0.36%
Lanco Infotech Ltd	0.32%
Bata India Limited	0.10%
Marico Ltd	0.00%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	DYNAMIC FLOOR FUND
Others	12.21%
Infrastructure Development Finance Company Ltd	0.60%
Grasim Industries Ltd	0.60%
National Thermal Power Corporation Ltd	0.59%
Cipla Ltd	0.59%
Wipro Ltd	0.57%
Maruti Suzuki India Ltd	0.56%
Cairn India Ltd	0.56%
UltraTech Cement Ltd	0.55%
Asian Paints Ltd	0.54%
Bharat Heavy Electricals Ltd	0.53%
Hero Honda Motors Ltd	0.50%
HCL Technologies Ltd	0.49%
Tata Power Company Ltd	0.49%
Power Grid Corporation of India Ltd	0.48%
GAIL (India) Ltd	0.45%
Ambuja Cements Ltd	0.45%
Jindal Steel and Power Ltd	0.44%
Hindalco Industries Ltd	0.43%
Lupin Ltd	0.40%
ACC Ltd	0.37%
Bank of Baroda	0.37%
Jaiprakash Associates Ltd	0.31%
Punjab National Bank	0.29%
Bharat Petroleum Corporation Ltd	0.25%
Ranbaxy Laboratories Ltd	0.22%
DLF Ltd	0.22%
Sesa Goa Ltd	0.20%
Siemens Ltd	0.18%

Equity	KOTAK DYNAMIC BALANCED FUND
Others	18.73%
Cipla Ltd	1.07%
ACC Ltd	1.05%
Tata Steel Ltd	1.04%
Tata Consultancy Services Ltd	1.03%
Coal India Ltd	0.99%
Maruti Suzuki India Ltd	0.82%
Bharti Airtel Ltd	0.82%
Union Bank of India	0.82%
Exide Industries Ltd	0.71%
Idea Cellular Ltd	0.67%
Cadila Healthcare Ltd	0.64%
GlaxoSmithKline Consumer Healthcare Ltd	0.58%
Dish TV India Ltd	0.57%
United Spirits Ltd	0.56%
Tata Motors Limited-DVR	0.55%
Havells India Ltd	0.55%
Asian Paints Ltd	0.52%
Mahindra & Mahindra Financial Services Ltd	0.50%
Sterlite Industries Ltd	0.48%
Oriental Bank of Commerce	0.47%
Cummins India Ltd	0.42%
Manappuram Finance Limited	0.40%
Titan Industries Ltd	0.40%
Lupin Ltd	0.38%
Allahabad Bank	0.38%
Hindalco Industries Ltd	0.38%
Hexaware Technologies Ltd	0.38%
Cairn India Ltd	0.33%
Motherhood Sumi Systems Ltd	0.33%
Bosch Ltd	0.32%
Shree Cement Ltd	0.26%
Lanco Infotech Ltd	0.24%
Bata India Limited	0.07%
Marico Ltd	0.00%

Equity	PEAK GUARANTEE FUND I
Others	11.83%
Infrastructure Development Finance Company Ltd	0.58%
Grasim Industries Ltd	0.57%
National Thermal Power Corporation Ltd	0.57%
Cipla Ltd	0.56%
Wipro Ltd	0.56%
Maruti Suzuki India Ltd	0.54%
Cairn India Ltd	0.54%
UltraTech Cement Ltd	0.53%
Asian Paints Ltd	0.52%
Bharat Heavy Electricals Ltd	0.52%
Hero Honda Motors Ltd	0.49%
HCL Technologies Ltd	0.48%
Tata Power Company Ltd	0.47%
Power Grid Corporation of India Ltd	0.46%
GAIL (India) Ltd	0.44%
Ambuja Cements Ltd	0.43%
Jindal Steel and Power Ltd	0.43%
Hindalco Industries Ltd	0.42%
Lupin Ltd	0.39%
ACC Ltd	0.36%
Bank of Baroda	0.35%
Jaiprakash Associates Ltd	0.30%
Punjab National Bank	0.28%
Bharat Petroleum Corporation Ltd	0.24%
Ranbaxy Laboratories Ltd	0.21%
DLF Ltd	0.21%
Sesa Goa Ltd	0.19%
Siemens Ltd	0.17%

Equity	KOTAK GUARANTEED GROWTH FUND
Others	15.61%
ACC Ltd	0.86%
Tata Steel Ltd	0.84%
Coal India Ltd	0.84%
Tata Consultancy Services Ltd	0.83%
Hindustan Unilever Ltd	0.81%
Union Bank of India	0.69%
Bharti Airtel Ltd	0.66%
Maruti Suzuki India Ltd	0.65%
Cadila Healthcare Ltd	0.58%
Exide Industries Ltd	0.58%
GlaxoSmithKline Consumer Healthcare Ltd	0.55%
Idea Cellular Ltd	0.55%
Tata Motors Limited-DVR	0.49%
United Spirits Ltd	0.48%
Dish TV India Ltd	0.45%
Havells India Ltd	0.44%
Asian Paints Ltd	0.42%
Titan Industries Ltd	0.41%
Sterlite Industries Ltd	0.39%
Cummins India Ltd	0.39%
Mahindra & Mahindra Financial Services Ltd	0.38%
Allahabad Bank	0.35%
Hindalco Industries Ltd	0.34%
Manappuram Finance Limited	0.34%
Lupin Ltd	0.33%
Hexaware Technologies Ltd	0.32%
Cairn India Ltd	0.29%
Oriental Bank of Commerce	0.28%
Motherhood Sumi Systems Ltd	0.28%
Bosch Ltd	0.27%
Shree Cement Ltd	0.23%
Lanco Infotech Ltd	0.20%
Bata India Limited	0.06%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK GUARANTEED BALANCED FUND
Others	12.14%
ACC Ltd	0.66%
Tata Steel Ltd	0.66%
Coal India Ltd	0.65%
Tata Consultancy Services Ltd	0.65%
Hindustan Unilever Ltd	0.63%
Union Bank of India	0.53%
Bharti Airtel Ltd	0.52%
Maruti Suzuki India Ltd	0.50%
Exide Industries Ltd	0.44%
Cadila Healthcare Ltd	0.44%
GlaxoSmithKline Consumer Healthcare Ltd	0.43%
Idea Cellular Ltd	0.42%
Tata Motors Limited-DVR	0.38%
United Spirits Ltd	0.37%
Havells India Ltd	0.36%
Dish TV India Ltd	0.35%
Titan Industries Ltd	0.34%
Asian Paints Ltd	0.33%
Cummins India Ltd	0.30%
Sterlite Industries Ltd	0.30%
Mahindra & Mahindra Financial Services Ltd	0.30%
Manappuram Finance Limited	0.29%
Allahabad Bank	0.27%
Hindalco Industries Ltd	0.26%
Lupin Ltd	0.25%
Hexaware Technologies Ltd	0.25%
Oriental Bank of Commerce	0.23%
Cairn India Ltd	0.22%
Bosch Ltd	0.21%
Motherhood Sumi Systems Ltd	0.21%
Shree Cement Ltd	0.18%
Lanco Infratech Ltd	0.16%
Bata India Limited	0.05%

Equity	KOTAK PENSION OPPORTUNITIES FUND
Others	38.36%
HCL Technologies Ltd	1.52%
Coal India Ltd	1.50%
Bharti Airtel Ltd	1.49%
Zee Entertainment Enterprises Ltd	1.44%
Tata Steel Ltd	1.40%
Whirlpool Of India Ltd	1.33%
Federal Bank Ltd	1.30%
ACC Ltd	1.29%
Shriram Transport Finance Co. Ltd	1.26%
Hindustan Unilever Ltd	1.26%
Divis Laboratories Ltd	1.16%
Motherhood Sumi Systems Ltd	1.12%
Sterlite Industries Ltd	1.11%
Idea Cellular Ltd	1.09%
Prestige Estates Projects Limited	1.07%
Kajaria Ceramics Limited	1.05%
Tata Consultancy Services Ltd	1.00%
Tata Motors Limited-DVR	0.99%
Hathway Cable & Datacom Ltd	0.96%
United Spirits Ltd	0.96%
Jaiprakash Associates Ltd	0.93%
Oriental Bank of Commerce	0.91%
Sadbhav Engineering Ltd	0.89%
Bayer Cropscience Ltd	0.88%
Madras Cements Ltd	0.86%
Glenmark Pharmaceuticals Ltd	0.81%
K E C International Ltd	0.77%
McLeod Russel India Ltd	0.76%
D B Corp Limited	0.75%
National Thermal Power Corporation Ltd	0.74%
Redington (India) Ltd	0.69%
Infotech Enterprises Ltd	0.58%
I L & F S Transportation Networks Ltd	0.54%
Godrej Properties Ltd	0.51%
Exide Industries Ltd	0.50%
Mindtree Ltd	0.49%
Cairn India Ltd	0.49%
Emami Ltd	0.48%
Jagran Prakashan Limited	0.44%
Radico Khaitan Ltd	0.30%
Dr Reddys Laboratories Ltd	0.26%
Hexaware Technologies Ltd	0.22%
K P I T Cummins Infosystems Ltd	0.20%
Maruti Suzuki India Ltd	0.02%
Thermax Ltd	0.01%
Lupin Ltd	0.00%

Equity	PENSION CLASSIC OPPORTUNITIES FUND
Others	38.19%
HCL Technologies Ltd	1.51%
Bharti Airtel Ltd	1.48%
Coal India Ltd	1.47%
Zee Entertainment Enterprises Ltd	1.40%
Tata Steel Ltd	1.37%
Whirlpool Of India Ltd	1.26%
Hindustan Unilever Ltd	1.24%
Shriram Transport Finance Co. Ltd	1.23%
ACC Ltd	1.23%
Federal Bank Ltd	1.20%
Divis Laboratories Ltd	1.12%
Motherhood Sumi Systems Ltd	1.10%
Idea Cellular Ltd	1.10%
Sterlite Industries Ltd	1.09%
Hathway Cable & Datacom Ltd	1.06%
Prestige Estates Projects Limited	1.04%
Kajaria Ceramics Limited	1.04%
Tata Consultancy Services Ltd	0.98%
United Spirits Ltd	0.94%
Tata Motors Limited-DVR	0.92%
Jaiprakash Associates Ltd	0.90%
Oriental Bank of Commerce	0.90%
Glenmark Pharmaceuticals Ltd	0.89%
Sadbhav Engineering Ltd	0.86%
Bayer Cropscience Ltd	0.86%
Madras Cements Ltd	0.85%
McLeod Russel India Ltd	0.81%
K E C International Ltd	0.76%
D B Corp Limited	0.74%
National Thermal Power Corporation Ltd	0.72%
Redington (India) Ltd	0.70%
I L & F S Transportation Networks Ltd	0.57%
Infotech Enterprises Ltd	0.55%
Hexaware Technologies Ltd	0.52%
Godrej Properties Ltd	0.50%
Exide Industries Ltd	0.48%
Emami Ltd	0.47%
Cairn India Ltd	0.47%
Mindtree Ltd	0.46%
Jagran Prakashan Limited	0.43%
K P I T Cummins Infosystems Ltd	0.38%
Radico Khaitan Ltd	0.29%
Dr Reddys Laboratories Ltd	0.25%
Lupin Ltd	0.00%

Equity	PENSION FRONTLINE EQUITY FUND
Others	30.59%
Cipla Ltd	1.77%
ACC Ltd	1.73%
Tata Steel Ltd	1.73%
Tata Consultancy Services Ltd	1.72%
Coal India Ltd	1.58%
Maruti Suzuki India Ltd	1.39%
Bharti Airtel Ltd	1.36%
Union Bank of India	1.35%
Exide Industries Ltd	1.24%
Idea Cellular Ltd	1.14%
GlaxoSmithKline Consumer Healthcare Ltd	0.99%
Cadila Healthcare Ltd	0.98%
Dish TV India Ltd	0.97%
United Spirits Ltd	0.94%
Havells India Ltd	0.92%
Tata Motors Limited-DVR	0.89%
Asian Paints Ltd	0.88%
Mahindra & Mahindra Financial Services Ltd	0.81%
Sterlite Industries Ltd	0.76%
Lupin Ltd	0.70%
Cummins India Ltd	0.68%
Manappuram Finance Limited	0.66%
Allahabad Bank	0.64%
Hexaware Technologies Ltd	0.63%
Hindalco Industries Ltd	0.61%
Titan Industries Ltd	0.56%
Cairn India Ltd	0.55%
Motherhood Sumi Systems Ltd	0.55%
Bosch Ltd	0.50%
Shree Cement Ltd	0.46%
Lanco Infratech Ltd	0.40%
Oriental Bank of Commerce	0.36%
Bata India Limited	0.12%
Hero Honda Motors Ltd	0.02%
Marico Ltd	0.01%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	PENSION GUARANTEE FUND
Others	13.21%
Infrastructure Development Finance Company Ltd	0.65%
Grasim Industries Ltd	0.64%
National Thermal Power Corporation Ltd	0.64%
Cipla Ltd	0.63%
Wipro Ltd	0.62%
Maruti Suzuki India Ltd	0.61%
Cairn India Ltd	0.60%
UltraTech Cement Ltd	0.59%
Asian Paints Ltd	0.59%
Bharat Heavy Electricals Ltd	0.57%
Hero Honda Motors Ltd	0.55%
HCL Technologies Ltd	0.54%
Tata Power Company Ltd	0.53%
Power Grid Corporation of India Ltd	0.52%
GAIL (India) Ltd	0.49%
Ambuja Cements Ltd	0.48%
Jindal Steel and Power Ltd	0.48%
Hindalco Industries Ltd	0.46%
Lupin Ltd	0.43%
ACC Ltd	0.40%
Bank of Baroda	0.40%
Jaiprakash Associates Ltd	0.33%
Punjab National Bank	0.32%
Bharat Petroleum Corporation Ltd	0.27%
Ranbaxy Laboratories Ltd	0.24%
DLF Ltd	0.23%
Sesa Goa Ltd	0.21%
Siemens Ltd	0.19%

Equity	KOTAK PENSION GROWTH FUND
Others	15.54%
Tata Steel Ltd	0.85%
ACC Ltd	0.84%
Coal India Ltd	0.84%
Tata Consultancy Services Ltd	0.83%
Hindustan Unilever Ltd	0.80%
Union Bank of India	0.69%
Bharti Airtel Ltd	0.66%
Maruti Suzuki India Ltd	0.65%
Exide Industries Ltd	0.57%
Cadila Healthcare Ltd	0.56%
GlaxoSmithKline Consumer Healthcare Ltd	0.56%
Idea Cellular Ltd	0.54%
United Spirits Ltd	0.48%
Tata Motors Limited-DVR	0.48%
Havells India Ltd	0.47%
Dish TV India Ltd	0.45%
Titan Industries Ltd	0.44%
Asian Paints Ltd	0.42%
Sterlite Industries Ltd	0.39%
Cummins India Ltd	0.39%
Mahindra & Mahindra Financial Services Ltd	0.37%
Allahabad Bank	0.35%
Manappuram Finance Limited	0.33%
Hindalco Industries Ltd	0.33%
Lupin Ltd	0.32%
Hexaware Technologies Ltd	0.32%
Cairn India Ltd	0.29%
Oriental Bank of Commerce	0.28%
Motherhood Sumi Systems Ltd	0.27%
Bosch Ltd	0.27%
Shree Cement Ltd	0.23%
Lanco Infratech Ltd	0.20%
Bata India Limited	0.06%

Equity	KOTAK PENSION FLOOR FUND
Others	13.06%
Infrastructure Development Finance Company Ltd	0.64%
Grasim Industries Ltd	0.64%
National Thermal Power Corporation Ltd	0.63%
Cipla Ltd	0.63%
Wipro Ltd	0.61%
Maruti Suzuki India Ltd	0.60%
Cairn India Ltd	0.60%
UltraTech Cement Ltd	0.58%
Asian Paints Ltd	0.58%
Bharat Heavy Electricals Ltd	0.57%
Hero Honda Motors Ltd	0.54%
HCL Technologies Ltd	0.53%
Tata Power Company Ltd	0.52%
Power Grid Corporation of India Ltd	0.51%
GAIL (India) Ltd	0.48%
Ambuja Cements Ltd	0.48%
Jindal Steel and Power Ltd	0.47%
Hindalco Industries Ltd	0.46%
Lupin Ltd	0.43%
ACC Ltd	0.39%
Bank of Baroda	0.39%
Jaiprakash Associates Ltd	0.33%
Punjab National Bank	0.31%
Bharat Petroleum Corporation Ltd	0.27%
Ranbaxy Laboratories Ltd	0.24%
DLF Ltd	0.23%
Sesa Goa Ltd	0.21%
Siemens Ltd	0.19%

Equity	PENSION FLOOR FUND II
Others	13.17%
Infrastructure Development Finance Company Ltd	0.65%
Grasim Industries Ltd	0.64%
National Thermal Power Corporation Ltd	0.64%
Cipla Ltd	0.63%
Wipro Ltd	0.62%
Maruti Suzuki India Ltd	0.60%
Cairn India Ltd	0.60%
UltraTech Cement Ltd	0.59%
Asian Paints Ltd	0.59%
Bharat Heavy Electricals Ltd	0.57%
Hero Honda Motors Ltd	0.54%
HCL Technologies Ltd	0.53%
Tata Power Company Ltd	0.53%
Power Grid Corporation of India Ltd	0.51%
GAIL (India) Ltd	0.48%
Ambuja Cements Ltd	0.48%
Jindal Steel and Power Ltd	0.47%
Hindalco Industries Ltd	0.46%
Lupin Ltd	0.43%
ACC Ltd	0.39%
Bank of Baroda	0.39%
Jaiprakash Associates Ltd	0.33%
Punjab National Bank	0.32%
Bharat Petroleum Corporation Ltd	0.27%
Ranbaxy Laboratories Ltd	0.24%
DLF Ltd	0.23%
Sesa Goa Ltd	0.21%
Siemens Ltd	0.19%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK PENSION BALANCED FUND
Others	12.61%
Jaiprakash Associates Ltd	0.69%
ACC Ltd	0.69%
Coal India Ltd	0.68%
Tata Consultancy Services Ltd	0.67%
Hindustan Unilever Ltd	0.64%
Union Bank of India	0.56%
Maruti Suzuki India Ltd	0.53%
Bharti Airtel Ltd	0.53%
Cadila Healthcare Ltd	0.50%
Exide Industries Ltd	0.47%
GlaxoSmithKline Consumer Healthcare Ltd	0.45%
Tata Motors Limited-DVR	0.43%
Idea Cellular Ltd	0.38%
United Spirits Ltd	0.38%
Havells India Ltd	0.36%
Dish TV India Ltd	0.35%
Titan Industries Ltd	0.34%
Cummins India Ltd	0.34%
Asian Paints Ltd	0.33%
Sterlite Industries Ltd	0.33%
Mahindra & Mahindra Financial Services Ltd	0.31%
Lupin Ltd	0.28%
Hindalco Industries Ltd	0.28%
Allahabad Bank	0.28%
Cairn India Ltd	0.25%
Hexaware Technologies Ltd	0.25%
Bosch Ltd	0.24%
Manappuram Finance Limited	0.23%
Motherson Sumi Systems Ltd	0.22%
Oriental Bank of Commerce	0.22%
Shree Cement Ltd	0.18%
Lanco Infratech Ltd	0.17%
Bata India Limited	0.05%

Equity	PENSION BALANCED FUND II
Others	18.48%
Zee Entertainment Enterprises Ltd	1.11%
Cipla Ltd	1.08%
Tata Steel Ltd	1.06%
Tata Consultancy Services Ltd	1.03%
Coal India Ltd	0.99%
Maruti Suzuki India Ltd	0.82%
Bharti Airtel Ltd	0.82%
Union Bank of India	0.81%
Idea Cellular Ltd	0.67%
Tata Motors Limited-DVR	0.67%
Cadila Healthcare Ltd	0.60%
Dish TV India Ltd	0.57%
GlaxoSmithKline Consumer Healthcare Ltd	0.56%
Titan Industries Ltd	0.56%
Havells India Ltd	0.55%
United Spirits Ltd	0.54%
Asian Paints Ltd	0.51%
Sterlite Industries Ltd	0.48%
Mahindra & Mahindra Financial Services Ltd	0.45%
Exide Industries Ltd	0.44%
Lupin Ltd	0.43%
Cummins India Ltd	0.41%
Manappuram Finance Limited	0.40%
Allahabad Bank	0.38%
Hexaware Technologies Ltd	0.37%
Cairn India Ltd	0.34%
Motherson Sumi Systems Ltd	0.34%
Hindalco Industries Ltd	0.32%
Shree Cement Ltd	0.30%
Oriental Bank of Commerce	0.28%
Lanco Infratech Ltd	0.23%
Bosch Ltd	0.22%
Bata India Limited	0.08%
Marico Ltd	0.04%
Hero Honda Motors Ltd	0.01%

Equity	KOTAK GROUP DYNAMIC FLOOR FUND
Others	11.60%
Infrastructure Development Finance Company Ltd	0.57%
Grasim Industries Ltd	0.57%
National Thermal Power Corporation Ltd	0.56%
Cipla Ltd	0.56%
Wipro Ltd	0.55%
Cairn India Ltd	0.53%
Maruti Suzuki India Ltd	0.53%
Asian Paints Ltd	0.52%
UltraTech Cement Ltd	0.52%
Bharat Heavy Electricals Ltd	0.50%
Hero Honda Motors Ltd	0.48%
HCL Technologies Ltd	0.47%
Tata Power Company Ltd	0.46%
Power Grid Corporation of India Ltd	0.45%
GAIL (India) Ltd	0.43%
Ambuja Cements Ltd	0.43%
Jindal Steel and Power Ltd	0.42%
Hindalco Industries Ltd	0.41%
Lupin Ltd	0.38%
ACC Ltd	0.35%
Bank of Baroda	0.35%
Jaiprakash Associates Ltd	0.29%
Punjab National Bank	0.28%
Bharat Petroleum Corporation Ltd	0.24%
Ranbaxy Laboratories Ltd	0.21%
DLF Ltd	0.20%
Sesa Goa Ltd	0.19%
Siemens Ltd	0.17%

Equity	KOTAK GROUP BALANCED FUND
Others	18.48%
Cipla Ltd	1.07%
ACC Ltd	1.05%
Tata Steel Ltd	1.04%
Tata Consultancy Services Ltd	1.04%
Coal India Ltd	0.99%
Maruti Suzuki India Ltd	0.82%
Bharti Airtel Ltd	0.82%
Union Bank of India	0.81%
Exide Industries Ltd	0.70%
Idea Cellular Ltd	0.67%
Cadila Healthcare Ltd	0.61%
GlaxoSmithKline Consumer Healthcare Ltd	0.59%
Dish TV India Ltd	0.57%
United Spirits Ltd	0.56%
Tata Motors Limited-DVR	0.55%
Havells India Ltd	0.54%
Asian Paints Ltd	0.53%
Mahindra & Mahindra Financial Services Ltd	0.49%
Sterlite Industries Ltd	0.48%
Cummins India Ltd	0.42%
Manappuram Finance Limited	0.40%
Lupin Ltd	0.39%
Hindalco Industries Ltd	0.38%
Allahabad Bank	0.38%
Hexaware Technologies Ltd	0.37%
Titan Industries Ltd	0.36%
Cairn India Ltd	0.34%
Motherson Sumi Systems Ltd	0.33%
Bosch Ltd	0.33%
Shree Cement Ltd	0.27%
Oriental Bank of Commerce	0.24%
Lanco Infratech Ltd	0.24%
Bata India Limited	0.07%
Marico Ltd	0.01%

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Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

About Us :**About Kotak Mahindra Old Mutual Life Insurance**

Kotak Mahindra Old Mutual Life Insurance is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent. The company is one of the fastest growing insurance companies in India and has shown remarkable growth since its inception in 2000. Kotak Life Insurance employs over 6,000 people in its various businesses and has 214 branches pan India.

The Kotak Mahindra Group

The Kotak Mahindra group is one of India's leading banking and financial services organizations, with offerings across personal financial services; commercial banking; corporate and investment banking and markets; stock broking; asset management and life insurance. The Kotak Group has a net worth of Rs. 7,911 cr and has a distribution network through branches, franchisees, representative offices and satellite offices across cities and towns in India and offices in London, New York, San Francisco, Singapore, Dubai and Mauritius, servicing around 7 million customer accounts.

Old Mutual plc

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, Old Mutual is a Global 500 and FTSE 100 company, listed in UK, South Africa and other 3 African exchanges. The group has a balanced portfolio of businesses offering Asset Management, Life Assurance, Banking and General Insurance Services in over 40 countries, with a focus on South Africa, Europe and the United States, and a growing presence in Asia Pacific.

* Numbers as on 31st March 2010.

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