

November 2016

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



CONTENTS

MONTHLY UPDATE NOVEMBER 2016


AS ON 31st OCTOBER 2016

INDIVIDUAL FUNDS

 Click on the Fund Name for details

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWFND-107)	25
FUND PERFORMANCE OF ULIP FUNDS	5	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	26
PRODUCT - FUND MATRIX	8	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	27
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	10	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	28
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	11	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	29
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND-107)	12	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	30
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	13	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	31
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	14	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	32
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	15	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)	33
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	16	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	34
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)	17	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	35
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	18	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	36
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	19	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	37
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	20	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	38
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	21	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFFND-107)	39
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	22	KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)	40
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	23	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMLFND2-107)	41
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	24	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	42

GROUP FUNDS

 Click on the Fund Name for details

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	44	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	50
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	45	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	51
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	46	ANNEXURE	52
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	47	DISCLAIMER	58
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	48		
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFFND-107)	49		

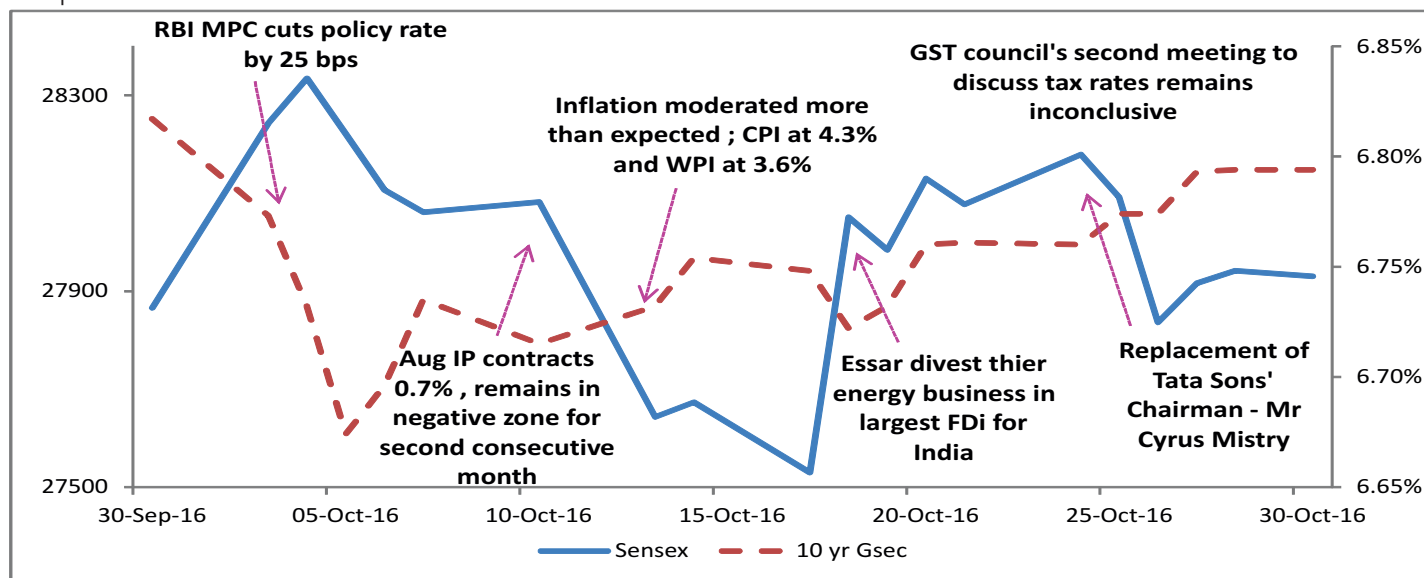
MARKET OUTLOOK

MONTHLY UPDATE NOVEMBER 2016

AS ON 31st OCTOBER 2016

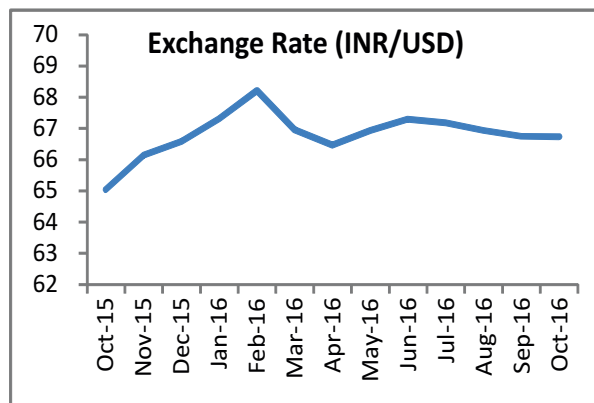
Month Gone By – Markets

Indian equities (Sensex 0.2%) were flattish in October as passive inflows tapered over the month coupled with mixed start to Q2 earnings. Signals from developed market central banks on monetary easing were mixed with Fed expected to hike in December while ECB is likely to extend the QE. At home, October GST Council meet was inconclusive, however GST Council has reached a consensus on rate structure in the November meeting. India's largest FDI (USD 13bn) came in from the Rosneft-Essar deal, which renewed hopes of asset recoveries over coming months. Spectrum Auction concluded in October, with government netting ~USD 10 billion (bn). 10 year benchmark yield fell marginal 2 bps to end the month at 6.79%.



Source: Bloomberg

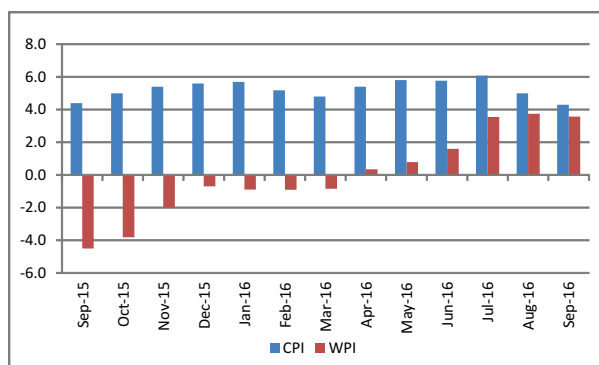
In October, the INR depreciated marginally vs. the USD by 0.3%. Foreign Institutional Investors (FIIs) turned net sellers in October, reversing position after 7 months. FIIs net outflows in the month totalled to USD 632mn. Domestic Institutional Investors (DIIs) remained buyers in the month and stepped up the momentum, with net inflows of USD 1.2bn. Among DIIs, Mutual Funds led the buying with USD 1.2bn of inflows while Insurance companies accounted for USD 32mn outflows. FIIs were also sellers of Indian debt worth USD 907 mn.



Source: Bloomberg

Economy

Index of Industrial Production (IIP) contracted for the second straight month with August IIP at -0.7% vs -2.4% in July led by decline in manufacturing and mining. Within manufacturing, capital goods continued to remain subdued, recording a fall of 22% YoY in Aug. Mining contracted by 5.6% while electricity grew a mere 0.1%. Consumer Price Index (CPI) was the lowest in a year with September CPI recording at 4.3% vs 5% in previous month. Veggies contributed around 64bps of the 74bps decline in headline CPI in September. Core inflation inched up marginally to 4.9%. Wholesale Price Index (WPI) for September came in at 3.6% which was lower than expectations. September trade deficit widened to a nine-month high of USD 8.3bn. The increase in the deficit was mainly on the back of high gold imports, likely in anticipation of the upcoming festive season. Exports remained flat in September.



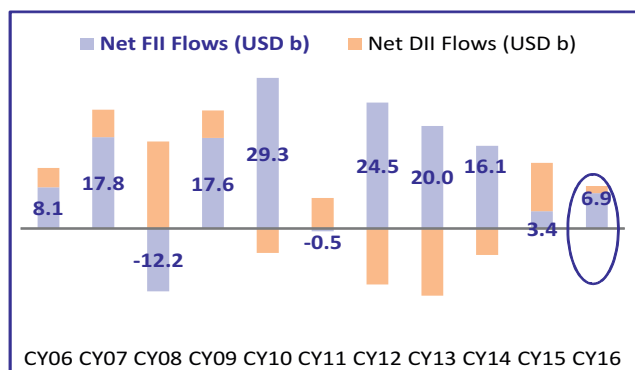
Source : MOSL and Citi

MARKET OUTLOOK

MONTHLY UPDATE NOVEMBER 2016

AS ON 31st OCTOBER 2016

Equity Market Outlook



Source : MOSL and Citi

On the domestic front

- GST Council has agreed on four tier rate structure with the following slabs - 5, 12, 18 and 28%, with cess on the highest tariff for ultra-luxury and demerit items. The council is yet to finalize the rate for each product and services. In addition, the council agreed on compensation to loss-incurring states for the first 5 years of the new tax regime
- Tata Sons announced the replacement of its Chairman Mr. Cyrus Mistry. Mr. Ratan Tata will be the interim Chairman until a new Chairman is appointed.

On the global front,

- There is also a growing belief that global central banks and governments may explore 'non-monetary' means to revive demand as the policies of low interest rates and QE programmes (Quantitative Easing) have yielded limited success.

Equities can react in the coming months based on following events:-

- Global events such as the results of the US Presidential elections and OPEC discussions on cut in oil production
- While it is premature to conclude on effects of normal monsoons on growth and prices, but after two consecutive weak monsoons, a normal monsoon will provide much respite to the rural sector. This together with the steps being taken by the government to boost the rural economy augurs well for rural consumption, which has been stagnating.
- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets, especially as Q2FY17 earnings season has started alright. With RBI cutting another 25 bps, it is believed that India's cost of capital (COC) will also progressively reduce especially as seen from bond yields. The consequent expansion in the ROCE-COC spread could be one of the drivers of the next leg of re-rating in Indian equities. Operating leverage will likely support earnings once India crosses its potential GDP growth, which will get more accentuated post FY17. Analysts have yet to pencil the benefits of operating leverage into their earnings estimates.



Source: MOSL

MARKET OUTLOOK

MONTHLY UPDATE NOVEMBER 2016

AS ON 31st OCTOBER 2016

Debt Market Outlook

Debt market was volatile during the month. The new 10 year Gsec yields fell to a low of 6.67% after the monetary policy and then closed at 6.79% at the end of October.

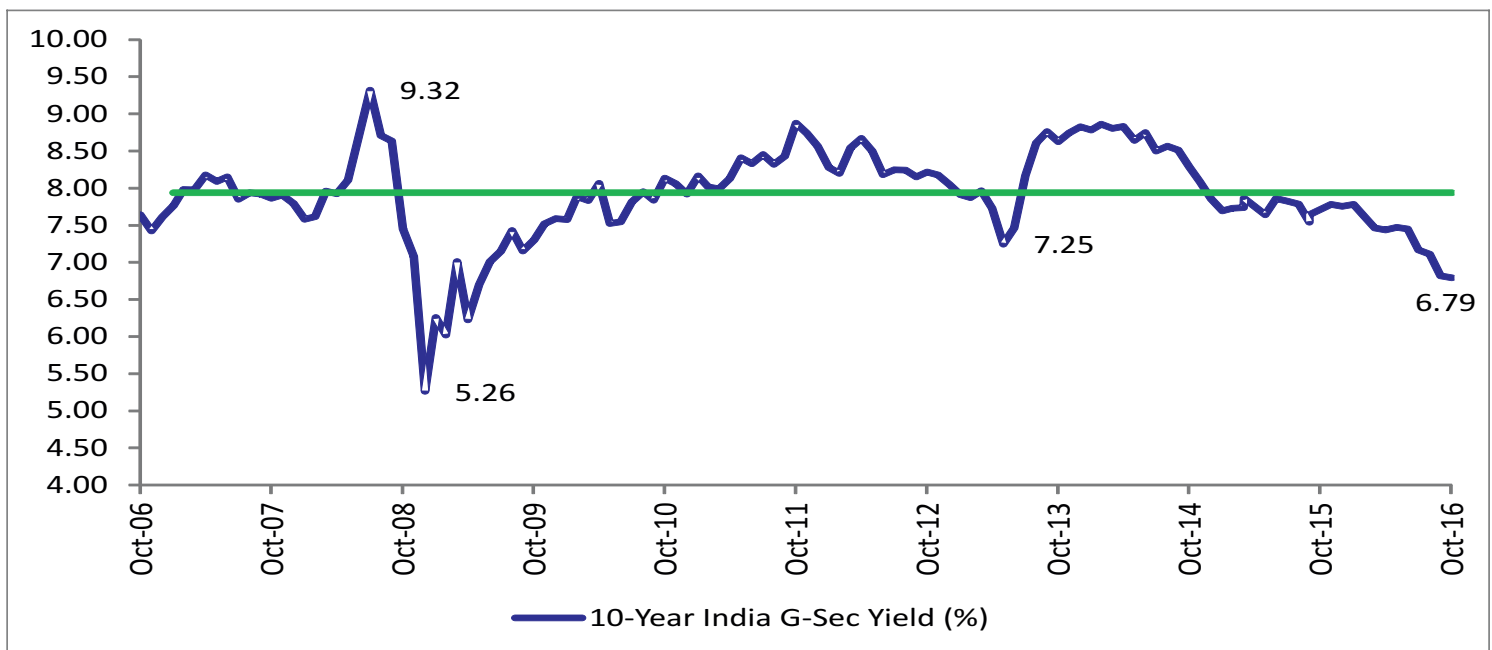
Government of India repurchased its stocks to the tune of Rs. 20,000 and RBI also announced and bought back Rs. 10,000 worth G-Secs, which helped to slightly ease the pressure on liquidity. Systemic liquidity, however, was comfortable due to prompt RBI liquidity operations.

Comments by RBI Governor Dr.Urjit Patel in the customary analyst conference call following the policy announcement hinted that the central bank may ease monetary policy further, thereby spurring further gilt buying in the beginning of the month. Prices gained further owing to weak US non-farm payrolls and upbeat domestic consumer inflation data.

Some gains were erased on account of rupee weakness and as the minutes of the US Federal Open Market Committee's (FOMC's) latest meeting increased expectations of a US interest rate hike in coming months. The latest FOMC meeting conducted in early November suggest that Fed will hike interest rates in its December policy.

US presidential candidate Trump's improved his lead over Hilary Clinton later in the month. Global markets reacted negatively to this development. Indian equity and debt markets also reacted negatively.

Indian debt markets would take cues from the outcome of US elections due on 9th November and huge FCNR bond redemptions due this month. 10 year benchmark yields may trade between 6.60%-6.90% in the near term.



Source: Bloomberg

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE NOVEMBER 2016

AS ON 31st OCTOBER 2016

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st Oct 2016	Classic Opportunities Fund (AUM: ₹ 1,96,931.03 Lakhs)	Frontline Equity Fund (AUM: ₹ 46,973.02 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 63,625.36 Lakhs)	Balanced Fund (AUM: ₹ 5,978.83 Lakhs)	Guarantee Fund (AUM: ₹ 3,689.22 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,01,358.79 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,902.69 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,711.47 Lakhs)	Money Market Fund (AUM: ₹ 20,571.95 Lakhs)	Discontinued Policy Fund (AUM: ₹ 19,519.56 Lakhs)
Inception	12.8%	11.4%	7.3%	10.5%	7.7%	9.0%	7.8%	7.7%	7.8%	8.2%
10 years	n.a	n.a	n.a	n.a	n.a	10.0%	8.9%	8.1%	n.a	n.a
7 years	n.a	n.a	n.a	n.a	n.a	9.5%	9.1%	8.3%	n.a	n.a
6 years	10.6%	9.9%	6.7%	9.4%	6.2%	9.8%	9.7%	8.9%	8.3%	n.a
5 years	15.4%	14.7%	9.0%	12.6%	8.3%	10.6%	10.8%	9.2%	8.5%	8.4%
4 years	17.6%	17.0%	8.7%	13.8%	7.9%	9.8%	10.2%	9.4%	8.3%	8.0%
3 years	20.3%	18.4%	10.6%	15.3%	9.5%	11.7%	12.3%	8.8%	8.2%	7.8%
2 years	11.0%	10.4%	6.1%	10.4%	4.5%	11.3%	12.2%	8.2%	7.9%	7.4%
1 year	14.1%	13.7%	11.8%	12.4%	8.5%	11.9%	12.6%	8.1%	7.4%	6.9%
6 months	15.1%	15.1%	10.4%	11.4%	7.7%	7.7%	8.5%	4.3%	3.6%	3.3%
3 months	2.9%	2.8%	2.7%	2.4%	0.8%	3.2%	3.5%	2.1%	1.7%	1.6%
1 month	0.9%	1.3%	0.7%	0.8%	0.2%	0.5%	0.6%	0.6%	0.5%	0.5%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st Oct 2016	Kotak Opportunities Fund (AUM: ₹ 1,06,135.94 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 31,764.14 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,651.93 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,02,590.84 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,964.49 Lakhs)
Inception	19.0%	16.8%	15.2%	9.7%	13.8%
10 years	n.a	11.5%	9.9%	n.a	10.1%
7 years	13.4%	11.9%	11.4%	7.4%	10.9%
6 years	9.9%	9.4%	9.5%	6.3%	9.6%
5 years	14.8%	14.2%	13.6%	8.6%	12.9%
4 years	17.0%	16.5%	15.3%	8.2%	14.0%
3 years	19.8%	17.7%	16.6%	10.5%	15.5%
2 years	10.2%	9.2%	10.1%	6.2%	10.4%
1 year	13.4%	12.2%	12.7%	12.3%	12.5%
6 months	14.8%	14.5%	13.1%	10.0%	11.5%
3 months	2.8%	1.6%	2.3%	2.6%	2.5%
1 month	0.9%	1.0%	1.0%	0.7%	0.9%

Returns As On 31st Oct 2016	Peak Guarantee Fund I (AUM: ₹ 1,995.60 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 1,08,165.22 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 9,112.62 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 12,790.34 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,769.51 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,697.84 Lakhs)	Pension Guarantee Fund (AUM: ₹ 10,159.80 Lakhs)
Inception	7.0%	13.9%	12.7%	13.4%	12.2%	12.5%	6.8%
10 years	n.a	8.5%	9.0%	n.a	n.a	n.a	n.a
7 years	n.a	10.0%	9.9%	n.a	12.4%	n.a	n.a
6 years	5.9%	9.3%	9.4%	10.6%	9.8%	9.9%	6.1%
5 years	8.0%	11.8%	11.5%	15.6%	14.7%	14.8%	8.3%
4 years	7.6%	12.5%	11.9%	17.9%	16.7%	17.2%	7.9%
3 years	9.1%	14.5%	14.1%	20.5%	19.5%	18.5%	9.5%
2 years	4.2%	10.5%	10.9%	10.8%	10.2%	10.4%	4.6%
1 year	8.2%	12.5%	12.6%	13.9%	13.3%	13.7%	8.5%
6 months	7.6%	11.5%	10.9%	15.3%	14.8%	15.2%	7.8%
3 months	0.9%	2.6%	2.8%	2.9%	2.7%	2.3%	0.9%
1 month	0.2%	0.9%	0.8%	0.9%	0.9%	1.2%	0.2%

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE NOVEMBER 2016

AS ON 31st OCTOBER 2016

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st Oct 2016	Kotak Pension Growth Fund (AUM: ₹ 1,852.89 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 4,814.57 Lakhs)	Pension Floor Fund II (AUM: ₹ 7,367.95 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 22,618.97 Lakhs)	Pension Balanced Fund II (AUM: ₹ 361.14 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 7,103.74 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 850.82 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 312.80 Lakhs)	Pension Money Market Fund II (AUM: ₹ 930.22 Lakhs)
Inception	11.9%	6.8%	7.3%	12.8%	10.4%	9.0%	7.9%	7.7%	7.8%
10 years	n.a	n.a	n.a	9.1%	n.a	10.0%	9.1%	8.1%	n.a
7 years	9.9%	7.0%	n.a	9.8%	n.a	9.5%	9.1%	8.3%	n.a
6 years	9.2%	6.0%	6.8%	9.4%	9.6%	9.8%	9.8%	8.9%	8.3%
5 years	11.7%	8.7%	9.0%	11.5%	12.8%	10.6%	10.8%	9.2%	8.5%
4 years	12.3%	8.6%	8.8%	11.9%	13.9%	9.9%	10.2%	9.4%	8.3%
3 years	14.3%	10.5%	10.7%	14.0%	15.4%	11.7%	12.3%	8.8%	8.2%
2 years	10.3%	6.2%	6.2%	10.8%	10.4%	11.3%	12.2%	8.2%	7.9%
1 year	12.3%	12.3%	12.0%	12.5%	12.5%	12.0%	12.7%	8.1%	7.4%
6 months	11.2%	9.9%	10.4%	10.8%	11.6%	7.7%	8.5%	4.3%	3.6%
3 months	2.5%	2.6%	2.8%	2.7%	2.7%	3.2%	3.5%	2.1%	1.7%
1 month	0.8%	0.7%	0.8%	0.8%	0.9%	0.5%	0.6%	0.6%	0.6%

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE NOVEMBER 2016

AS ON 31st OCTOBER 2016

KOTAK GROUP PLANS

Returns As On 31st Oct 2016	Kotak Group Dynamic Floor Fund (AUM: ₹ 381.00 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 40,502.65 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,05,214.39 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 2,958.19 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 1,459.42 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 6.77 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 11,886.27 Lakhs)
Inception	7.2%	14.0%	9.5%	8.1%	8.1%	7.6%	10.3%
10 years	n.a	10.3%	10.7%	9.2%	8.6%	n.a	n.a
7 years	n.a	11.1%	10.3%	9.4%	8.7%	n.a	n.a
6 years	6.8%	9.9%	10.4%	10.0%	9.3%	n.a	n.a
5 years	9.0%	13.2%	11.1%	11.0%	9.6%	n.a	10.8%
4 years	8.7%	14.3%	10.3%	10.4%	9.9%	n.a	10.1%
3 years	10.6%	15.8%	12.1%	12.6%	9.3%	7.4%	11.9%
2 years	6.2%	10.8%	11.8%	12.4%	8.7%	6.6%	11.5%
1 year	11.5%	12.5%	12.3%	12.9%	8.6%	5.3%	11.9%
6 months	9.3%	11.6%	7.9%	8.6%	4.6%	1.9%	7.7%
3 months	2.6%	2.6%	3.3%	3.6%	2.2%	0.9%	3.2%
1 month	0.7%	0.9%	0.5%	0.6%	0.6%	0.3%	0.5%

KOTAK FIXED MATURITY PLANS

Returns As On 31st Oct 2016	Kotak Group Short Term Bond Fund (AUM: ₹ 2,582.14 Lakhs)
Inception	8.7%
10 years	n.a
7 years	n.a
6 years	n.a
5 years	n.a
4 years	n.a
3 years	n.a
2 years	n.a
1 year	8.7%
6 months	4.8%
3 months	2.1%
1 month	0.6%

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st Oct 2016	Kotak Advantage Plus Fund II (AUM: ₹ 10.57 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 64.33 Lakhs)
Inception	5.5%	5.3%
10 years	5.3%	5.1%
7 years	5.2%	5.0%
6 years	4.2%	3.8%
5 years	5.2%	5.5%
4 years	5.1%	5.1%
3 years	4.9%	5.3%
2 years	4.7%	4.8%
1 year	4.1%	3.9%
6 months	2.0%	1.9%
3 months	0.9%	0.9%
1 month	0.3%	0.3%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

PRODUCT - FUND MATRIX*

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

INDIVIDUAL FUNDS

MONTHLY UPDATE NOVEMBER 2016

AS ON 31st OCTOBER 2016

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GUARANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE PLUS FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II
DISCONTINUED POLICY FUND			

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

AUM (in ₹ Lakhs)

1,96,931.03

Approved Asset Allocation

Equity : 75-100%
Non Equity : 0-25%

Benchmark Details

Equity - 100% (BSE 200)

Date of Inception

16th December 2009

Performance Meter

	Classic Opportunities Fund	Benchmark
Inception	12.8%	8.7%
6 years	10.6%	6.9%
5 years	15.4%	11.7%
4 years	17.6%	13.3%
3 years	20.3%	14.7%
2 years	11.0%	5.2%
1 year	14.1%	10.3%
6 months	15.1%	13.0%
3 months	2.9%	1.7%
1 month	0.9%	0.9%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

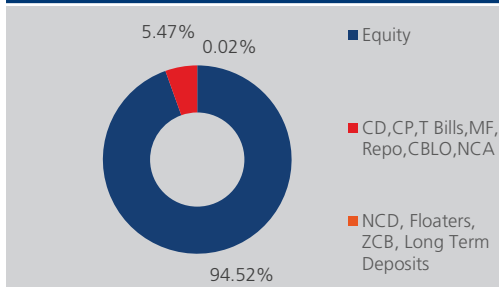
EQUITY	94.52%
Infosys Ltd	5.71%
HDFC Bank Ltd	4.99%
Kotak Banking ETF - Dividend Payout Option	3.97%
Tata Motors Ltd	3.90%
IndusInd Bank Limited	3.89%
Maruti Suzuki India Ltd	3.84%
ICICI Bank Ltd	3.68%
Larsen And Toubro Ltd	3.24%
Britannia Industries Ltd	2.94%
I T C Ltd	2.87%
YES BANK LTD	2.65%
Bharat Petroleum Corporation Ltd	2.39%
UltraTech Cement Ltd	2.39%
Mahindra & Mahindra Ltd	2.17%
Axis Bank Ltd	2.07%
R Shares Banking ETF	1.85%
Sun Pharmaceuticals Ltd	1.81%
Shree Cement Ltd	1.77%
Zee Entertainment Enterprises Ltd	1.61%
Hindustan Petroleum Corporation Ltd	1.56%
Others (Details in the Annexure)	35.23%

Debt Portfolio

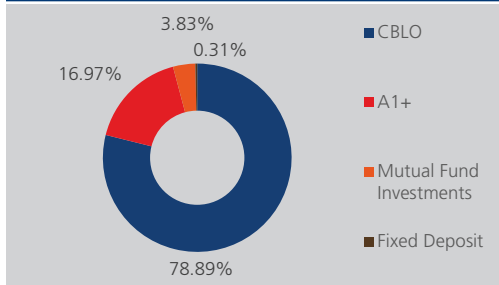
% to Fund

DEBT	5.48%
CBLO Investments	4.01%
Axis Bank CD - 11.07.2017	0.62%
Canara Bank CD - 07.03.2017	0.24%
Mutual Fund Investments	0.19%
7.25% HDFC Bank FD NSE - 09.08.2017	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.00%
Current Asset/Liabilities	0.40%

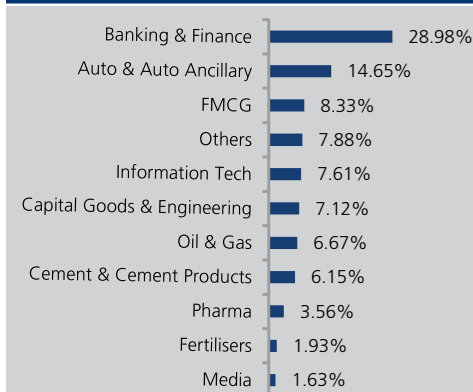
Assets Class % To Fund



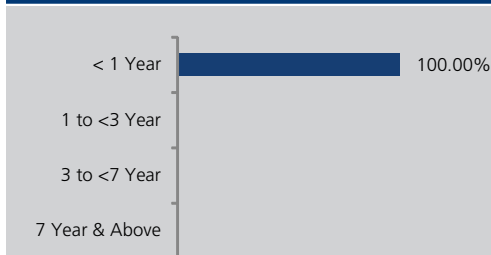
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

AUM (in ₹ Lakhs)

46,973.02

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100% (BSE 100)

Date of Inception

17th December 2009

Performance Meter

	Frontline Equity Fund	Benchmark
Inception	11.4%	8.1%
6 years	9.9%	6.6%
5 years	14.7%	10.8%
4 years	17.0%	12.3%
3 years	18.4%	12.5%
2 years	10.4%	3.2%
1 year	13.7%	8.9%
6 months	15.1%	11.9%
3 months	2.8%	0.8%
1 month	1.3%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

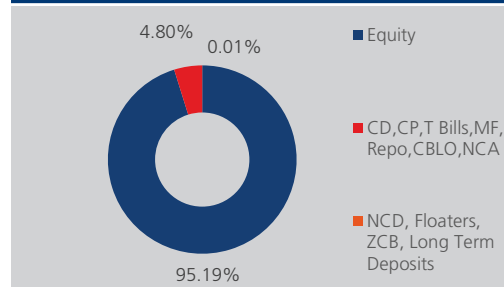
EQUITY	% to Fund
Infosys Ltd	6.08%
HDFC Bank Ltd	5.97%
I T C Ltd	5.97%
Tata Motors Ltd	4.31%
ICICI Bank Ltd	4.12%
IndusInd Bank Limited	3.84%
UltraTech Cement Ltd	3.59%
Maruti Suzuki India Ltd	3.15%
R Shares Banking ETF	2.97%
Larsen And Toubro Ltd	2.95%
Kotak Banking ETF - Dividend Payout Option	2.87%
Sun Pharmaceuticals Ltd	2.65%
Hero Honda Motors Ltd	2.48%
Bharat Petroleum Corporation Ltd	2.39%
YES BANK LTD	2.38%
Mahindra & Mahindra Ltd	2.32%
Hindustan Petroleum Corporation Ltd	2.21%
L I C Housing Finance Ltd	1.99%
Zee Entertainment Enterprises Ltd	1.94%
Shree Cement Ltd	1.78%
Others (Details in the Annexure)	29.21%

Debt Portfolio

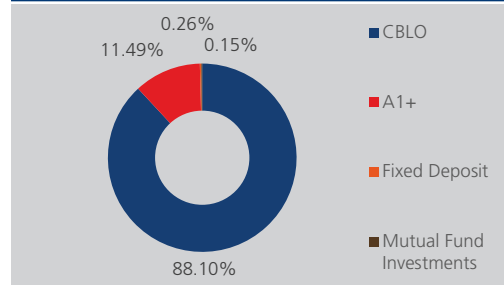
% to Fund

DEBT	% to Fund
CBLO Investments	3.98%
Axis Bank CD - 11.07.2017	0.52%
Mutual Fund Investments	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.00%
7.25% HDFC Bank FD NSE - 09.08.2017	0.00%
7.50% HDFC Bank FD BSE - 24.07.2017	0.00%
Current Asset/Liabilities	0.30%

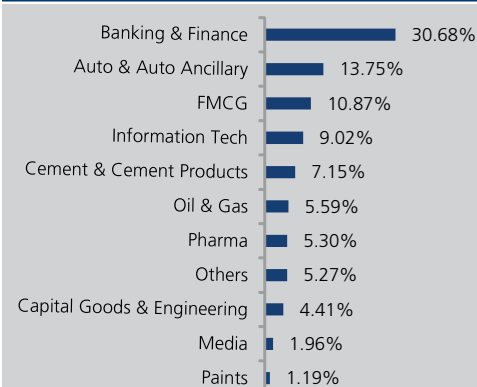
Assets Class % To Fund



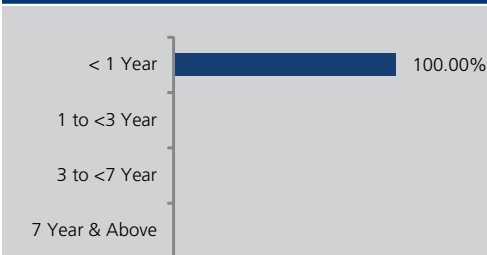
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

AUM (in ₹ Lakhs)

63,625.36

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

17th December 2009

Performance Meter

	Dynamic Floor Fund II	Benchmark
Inception	7.3%	8.7%
6 years	6.7%	8.3%
5 years	9.0%	10.2%
4 years	8.7%	10.6%
3 years	10.6%	11.6%
2 years	6.1%	7.9%
1 year	11.8%	10.2%
6 months	10.4%	8.4%
3 months	2.7%	2.1%
1 month	0.7%	0.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

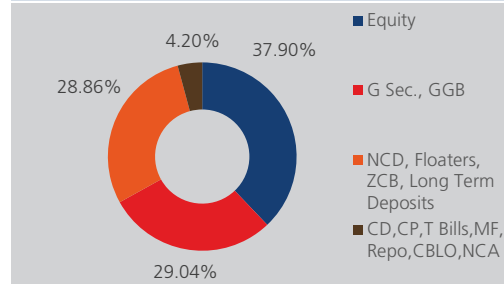
EQUITY	37.90%
Infosys Ltd	2.54%
I T C Ltd	2.37%
HDFC Bank Ltd	2.31%
Tata Motors Ltd	1.67%
ICICI Bank Ltd	1.59%
IndusInd Bank Limited	1.48%
Kotak Banking ETF - Dividend Payout Option	1.43%
UltraTech Cement Ltd	1.41%
R Shares Banking ETF	1.38%
Maruti Suzuki India Ltd	1.28%
Larsen And Toubro Ltd	1.16%
Sun Pharmaceuticals Ltd	1.05%
Bharat Petroleum Corporation Ltd	0.99%
Hero Honda Motors Ltd	0.98%
YES BANK LTD	0.96%
Mahindra & Mahindra Ltd	0.91%
L I C Housing Finance Ltd	0.78%
Shree Cement Ltd	0.78%
Zee Entertainment Enterprises Ltd	0.76%
Hindustan Petroleum Corporation Ltd	0.69%
Others (Details in the Annexure)	11.38%

Debt Portfolio

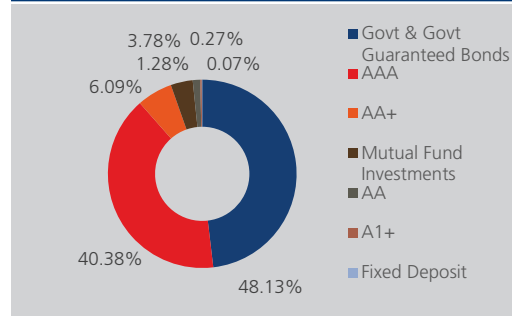
% to Fund

DEBT	62.10%
8.60% GOI - 02.06.2028	12.65%
7.72% GOI - 26.10.2055	5.76%
7.90% HDFC - 24.08.2026	2.52%
Mutual Fund Investments	2.28%
7.95% HDFC Bank - 21.09.2026	1.45%
8.26% GOI - 02.08.27	1.39%
8.48% KMPL - 13.04.18	1.31%
1.44% INFLATION INDEX GS 2023	1.17%
8.16% MH SDL - 23.09.2025	1.16%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.92%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.89%
8.92% L&T Finance Ltd. - 06.07.2018	0.88%
9.78% Tata Sons - 13.01.2019	0.82%
8.65% PFC - 28.12.2024	0.79%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.74%
7.70% KMPL - 11.12.17	0.72%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.72%
8.15% GOI - 24.11.2026	0.65%
8.20% HDFC - 29.07.2021	0.64%
8.48% KMPL - 12.04.19	0.62%
Current Asset/Liabilities	1.76%
Others	22.24%

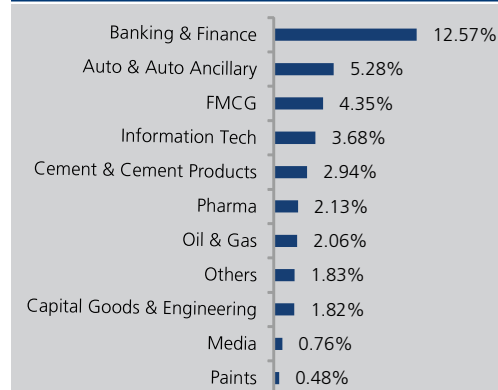
Assets Class % To Fund



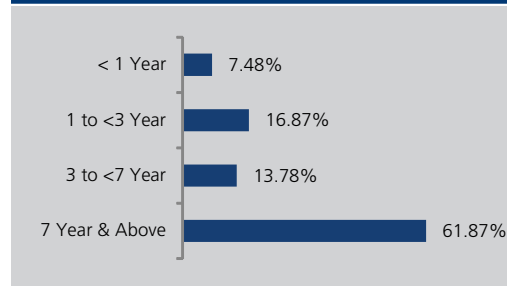
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

5,978.83

Approved Asset Allocation

Equity : 30-60%
Non Equity : 40-70%

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

Date of Inception

21st December 2009

Performance Meter

	Balanced Fund	Benchmark
Inception	10.5%	8.7%
6 years	9.4%	8.0%
5 years	12.6%	10.7%
4 years	13.8%	11.5%
3 years	15.3%	12.3%
2 years	10.4%	6.6%
1 year	12.4%	10.3%
6 months	11.4%	10.1%
3 months	2.4%	1.8%
1 month	0.8%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

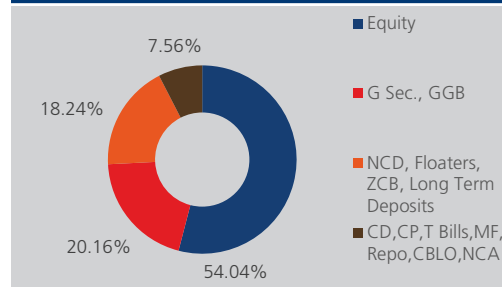
EQUITY	54.04%
Infosys Ltd	3.55%
I T C Ltd	3.54%
HDFC Bank Ltd	3.49%
Tata Motors Ltd	2.53%
ICICI Bank Ltd	2.33%
IndusInd Bank Limited	2.30%
UltraTech Cement Ltd	2.02%
Maruti Suzuki India Ltd	1.85%
Larsen And Toubro Ltd	1.70%
Kotak Banking ETF - Dividend Payout Option	1.66%
R Shares Banking ETF	1.53%
YES BANK LTD	1.52%
Sun Pharmaceuticals Ltd	1.46%
Hero Honda Motors Ltd	1.41%
Bharat Petroleum Corporation Ltd	1.39%
Mahindra & Mahindra Ltd	1.34%
Hindustan Petroleum Corporation Ltd	1.23%
L I C Housing Finance Ltd	1.16%
Zee Entertainment Enterprises Ltd	1.14%
HCL Technologies Ltd	1.02%
Others (Details in the Annexure)	15.89%

Debt Portfolio

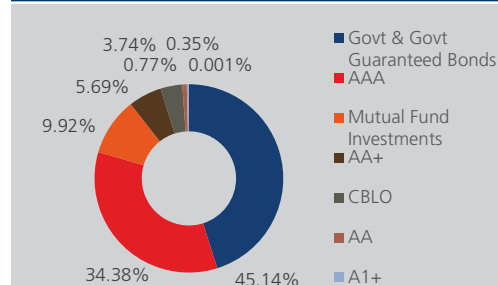
% to Fund

DEBT	45.96%
8.60% GOI - 02.06.2028	8.20%
Mutual Fund Investments	4.43%
7.72% GOI - 26.10.2055	3.51%
7.90% HDFC - 24.08.2026	1.68%
CBLO Investments	1.67%
7.95% HDFC Bank - 21.09.2026	1.01%
8.26% GOI - 02.08.27	0.88%
7.50% GOI - 10.08.34	0.87%
8.48% KMPL - 13.04.18	0.84%
8.16% MH SDL - 23.09.2025	0.71%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.67%
7.28% GOI - 03.06.2019	0.60%
8.24% GOI - 15.02.27	0.56%
9.34% HDFC - 28.08.2024 - P - 28.09.15	0.55%
8.65% PFC - 28.12.2024	0.53%
8.27% REC - 06.02.2025	0.52%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.51%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.51%
7.70% KMPL - 11.12.17	0.50%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.50%
Current Asset/Liabilities	1.30%
Others	15.42%

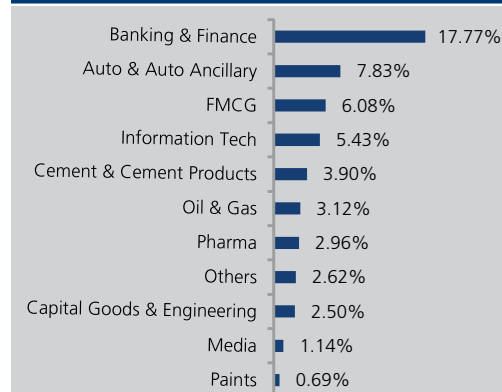
Assets Class % To Fund



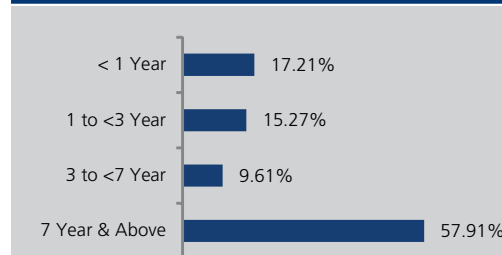
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

AUM (in ₹ Lakhs)

1,06,135.94

Approved Asset Allocation

Equity : 75-100%
Non Equity : 0-25%

Benchmark Details

Equity - 100%
(BSE 200)

Date of Inception

02nd October 2008

Performance Meter

	Opportunities Fund	Benchmark
Inception	19.0%	11.1%
7 years	13.4%	9.5%
6 years	9.9%	6.9%
5 years	14.8%	11.7%
4 years	17.0%	13.3%
3 years	19.8%	14.7%
2 years	10.2%	5.2%
1 year	13.4%	10.3%
6 months	14.8%	13.0%
3 months	2.8%	1.7%
1 month	0.9%	0.9%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

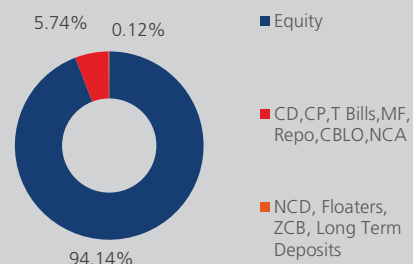
EQUITY	94.14%
Infosys Ltd	5.71%
HDFC Bank Ltd	5.00%
Kotak Banking ETF - Dividend Payout Option	3.98%
Tata Motors Ltd	3.91%
IndusInd Bank Limited	3.90%
Maruti Suzuki India Ltd	3.86%
ICICI Bank Ltd	3.69%
Larsen And Toubro Ltd	3.25%
Britannia Industries Ltd	2.99%
I T C Ltd	2.87%
YES BANK LTD	2.65%
Bharat Petroleum Corporation Ltd	2.40%
UltraTech Cement Ltd	2.39%
Mahindra & Mahindra Ltd	2.17%
Axis Bank Ltd	2.08%
R Shares Banking ETF	1.85%
Sun Pharmaceuticals Ltd	1.83%
Shree Cement Ltd	1.78%
Zee Entertainment Enterprises Ltd	1.63%
Hindustan Petroleum Corporation Ltd	1.56%
Others (Details in the Annexure)	34.64%

Debt Portfolio

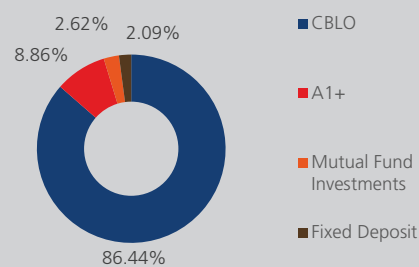
% to Fund

DEBT	5.86%
CBLO Investments	4.77%
Axis Bank CD - 11.07.2017	0.49%
Mutual Fund Investments	0.14%
7.25% HDFC Bank FD NSE - 09.08.2017	0.05%
7.50% HDFC Bank FD NSE - 24.07.2017	0.05%
7.50% HDFC Bank FD BSE - 24.07.2017	0.02%
Current Asset/Liabilities	0.33%

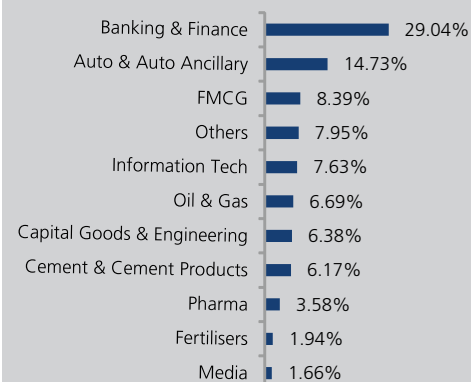
Assets Class % To Fund



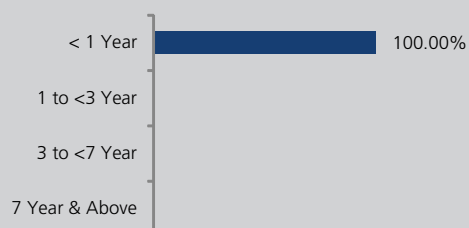
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

31,764.14

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100% (BSE 100)

Date of Inception

13th September 2004

Performance Meter

	Aggressive Growth Fund	Benchmark
Inception	16.8%	13.5%
10 years	11.5%	8.8%
7 years	11.9%	8.8%
6 years	9.4%	6.6%
5 years	14.2%	10.8%
4 years	16.5%	12.3%
3 years	17.7%	12.5%
2 years	9.2%	3.2%
1 year	12.2%	8.9%
6 months	14.5%	11.9%
3 months	1.6%	0.8%
1 month	1.0%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

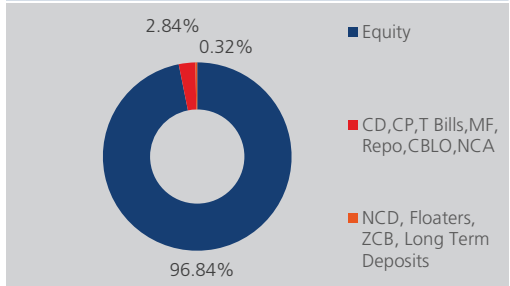
EQUITY	96.84%
I T C Ltd	6.43%
Infosys Ltd	6.36%
HDFC Bank Ltd	6.09%
Tata Motors Ltd	4.29%
ICICI Bank Ltd	4.12%
IndusInd Bank Limited	4.08%
R Shares Banking ETF	3.90%
UltraTech Cement Ltd	3.67%
Larsen And Toubro Ltd	3.47%
Maruti Suzuki India Ltd	3.42%
Sun Pharmaceuticals Ltd	3.07%
Kotak Banking ETF - Dividend Payout Option	2.87%
Bharat Petroleum Corporation Ltd	2.64%
Hindustan Petroleum Corporation Ltd	2.63%
Hero Honda Motors Ltd	2.42%
Mahindra & Mahindra Ltd	2.34%
YES BANK LTD	2.32%
Shree Cement Ltd	2.23%
Zee Entertainment Enterprises Ltd	2.02%
L I C Housing Finance Ltd	1.97%
Others (Details in the Annexure)	26.50%

Debt Portfolio

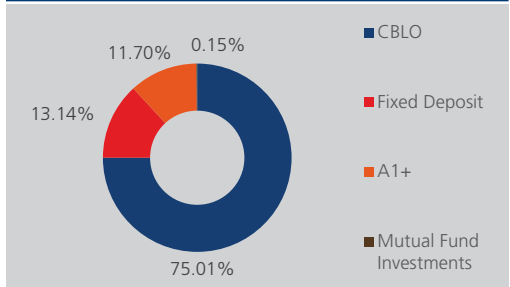
% to Fund

DEBT	3.16%
CBLO Investments	1.83%
Axis Bank CD - 11.07.2017	0.28%
7.50% HDFC Bank FD NSE - 24.07.2017	0.13%
7.25% HDFC Bank FD NSE - 09.08.2017	0.13%
7.50% HDFC Bank FD BSE - 24.07.2017	0.06%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.72%

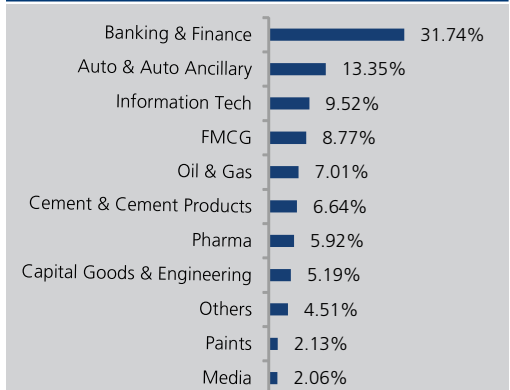
Assets Class % To Fund



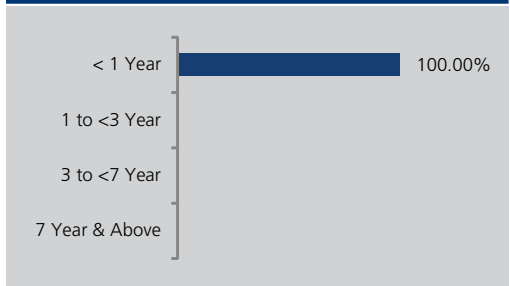
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

AUM (in ₹ Lakhs)

3,689.22

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

05th February 2010

Performance Meter

	Guarantee Fund	Benchmark
Inception	7.7%	9.3%
6 years	6.2%	8.3%
5 years	8.3%	10.2%
4 years	7.9%	10.6%
3 years	9.5%	11.6%
2 years	4.5%	7.9%
1 year	8.5%	10.2%
6 months	7.7%	8.4%
3 months	0.8%	2.1%
1 month	0.2%	0.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

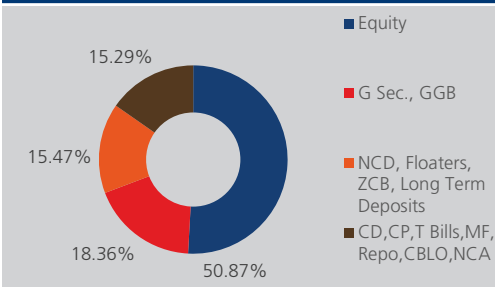
EQUITY	50.87%
I T C Ltd	3.46%
Infosys Ltd	3.33%
HDFC Bank Ltd	3.28%
Reliance Industries Ltd	2.90%
Housing Development Finance Corp. Ltd	2.86%
Larsen And Toubro Ltd	2.13%
Tata Consultancy Services Ltd	2.13%
ICICI Bank Ltd	2.09%
Tata Motors Ltd	1.76%
Sun Pharmaceuticals Ltd	1.44%
Maruti Suzuki India Ltd	1.34%
Hindustan Unilever Ltd	1.17%
Axis Bank Ltd	1.06%
Mahindra & Mahindra Ltd	1.05%
State Bank of India	1.04%
Oil & Natural Gas Corporation Ltd	0.99%
Asian Paints Ltd	0.93%
Bharti Airtel Ltd	0.87%
UltraTech Cement Ltd	0.85%
Hero Honda Motors Ltd	0.85%
Others (Details in the Annexure)	15.36%

Debt Portfolio

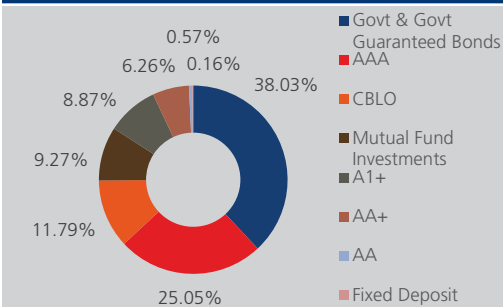
% to Fund

DEBT	49.13%
8.60% GOI - 02.06.2028	7.01%
CBLO Investments	5.69%
Mutual Fund Investments	4.47%
7.72% GOI - 26.10.2055	3.32%
Vijaya Bank CD - 01.09.2017	2.99%
8.92% L&T Finance Ltd. - 06.07.2018	1.38%
Axis Bank CD - 11.07.2017	1.29%
7.95% HDFC Bank - 21.09.2026	1.09%
8.31% GJ SDL - 03.02.2020	0.98%
1.44% INFLATION INDEX GS 2023	0.92%
8.48% KMPL - 13.04.18	0.82%
8.26% GOI - 02.08.27	0.78%
8.16% MH SDL - 23.09.2025	0.66%
8.65% PFC - 28.12.2024	0.58%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.57%
9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017	0.55%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.55%
8.48% KMPL - 12.04.19	0.55%
8.55% Sundaram Finance - 27.10.17	0.55%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.54%
Current Asset/Liabilities	0.85%
Others	12.99%

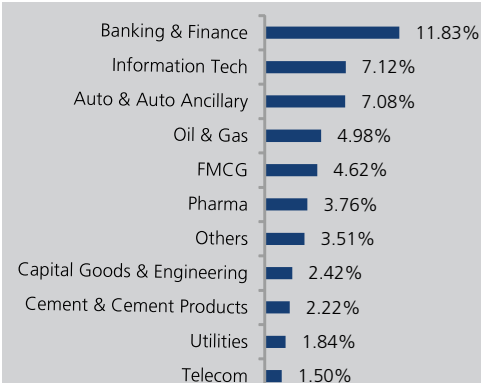
Assets Class % To Fund



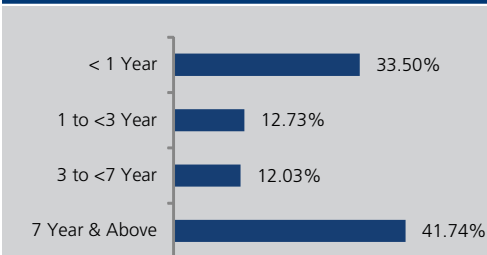
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to protect your capital and not have downside risks

AUM (in ₹ Lakhs)

20,571.95

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

05th January 2010

Performance Meter

	Money Market Fund	Benchmark
Inception	7.8%	8.0%
6 years	8.3%	8.5%
5 years	8.5%	8.5%
4 years	8.3%	8.5%
3 years	8.2%	8.4%
2 years	7.9%	8.0%
1 year	7.4%	7.6%
6 months	3.6%	3.6%
3 months	1.7%	1.7%
1 month	0.5%	0.5%

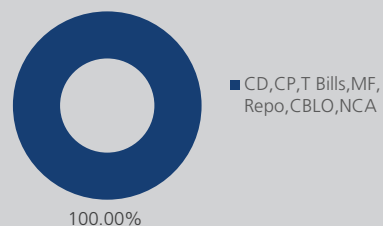
Past performance is not necessarily indicative of future performance

Debt Portfolio

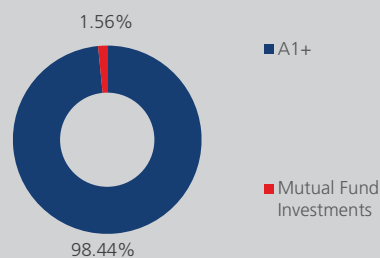
% to Fund

DEBT	100.00%
Vijaya Bank CD - 01.09.2017	9.13%
HDFC Ltd CP - 23.10.17	8.95%
Bajaj Finance Limited CP - 19.05.2017	8.91%
NABARD CD - 15.02.2017	8.86%
Andhra Bank CD - 11.07.2017	8.61%
Axis Bank CD - 14.06.2017	8.39%
ICICI Bank CD - 18.07.17	8.29%
Corporation Bank CD - 05.09.2017	8.02%
EXIM CD - 10.08.2017	7.69%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	7.28%
L and T Finance CP - 02.06.2017	7.20%
Sundaram Fin CP - 19.05.17	6.98%
Mutual Fund Investments	1.56%
Axis Bank CD - 11.07.2017	0.07%
Canara Bank CD - 07.03.2017	0.06%
Current Asset/Liabilities	-0.001%

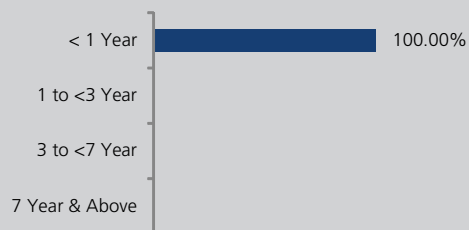
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

6,651.93

Approved Asset Allocation

Equity : 40-80%
Non Equity : 20-60%

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Kotak Dynamic Growth Fund	Benchmark
Inception	15.2%	13.6%
10 years	9.9%	8.9%
7 years	11.4%	8.9%
6 years	9.5%	7.4%
5 years	13.6%	10.8%
4 years	15.3%	11.9%
3 years	16.6%	12.5%
2 years	10.1%	4.9%
1 year	12.7%	9.6%
6 months	13.1%	11.0%
3 months	2.3%	1.3%
1 month	1.0%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

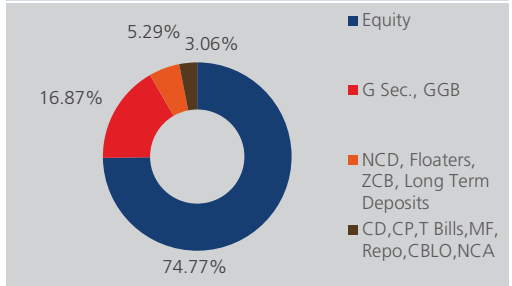
EQUITY	74.77%
Infosys Ltd	4.90%
I T C Ltd	4.66%
HDFC Bank Ltd	4.62%
Tata Motors Ltd	3.31%
IndusInd Bank Limited	3.20%
ICICI Bank Ltd	3.18%
UltraTech Cement Ltd	2.79%
Kotak Banking ETF - Dividend Payout Option	2.57%
R Shares Banking ETF	2.54%
Maruti Suzuki India Ltd	2.49%
Larsen And Toubro Ltd	2.29%
Sun Pharmaceuticals Ltd	2.04%
Hero Honda Motors Ltd	1.94%
Bharat Petroleum Corporation Ltd	1.89%
YES BANK LTD	1.85%
Mahindra & Mahindra Ltd	1.81%
Hindustan Petroleum Corporation Ltd	1.71%
L I C Housing Finance Ltd	1.55%
Zee Entertainment Enterprises Ltd	1.51%
Shree Cement Ltd	1.45%
Others (Details in the Annexure)	22.48%

Debt Portfolio

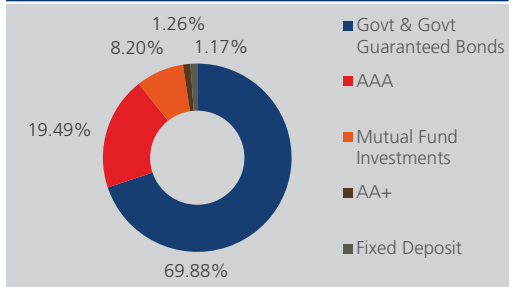
% to Fund

DEBT	25.23%
8.60% GOI - 02.06.2028	8.38%
Mutual Fund Investments	1.98%
8.13% GOI - 22.06.2045	1.67%
11.15% REC - 24.10.2018	1.61%
8.30% GOI - 02.07.2040	1.26%
7.16% GOI - 20.05.2023	0.85%
8.30% GOI - 31.12.2042	0.84%
8.17% GOI - 01.12.2044	0.84%
9.36% IDFC Bank - 21.08.24	0.83%
8.42% TN SDL - 25.08.2020	0.63%
8.07% GOI Jan 15, 2017	0.60%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.48%
9.70% PFC - 15.12.2018	0.47%
8.26% GOI - 02.08.27	0.41%
7.95% MAH SDL - 03.07.2023	0.39%
9.47% IRFC - 10.05.2031	0.36%
9.02% REC - 19.11.2022	0.32%
8.65% PFC - 28.12.2024	0.32%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.30%
8.20% OMC GOI 2023-10.11.23	0.30%
Current Asset/Liabilities	1.08%
Others	1.30%

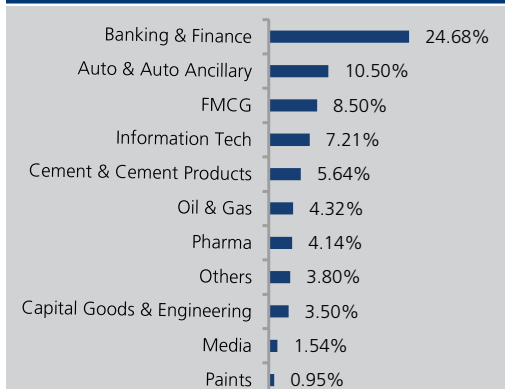
Assets Class % To Fund



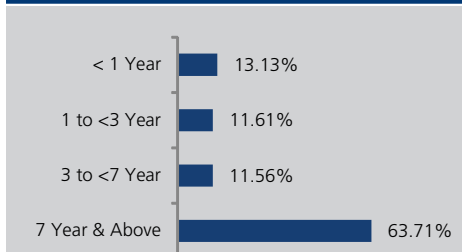
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

AUM (in ₹ Lakhs)

1,02,590.84

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

14th November 2006

Performance Meter

	Dynamic Floor Fund	Benchmark
Inception	9.7%	8.8%
7 years	7.4%	9.1%
6 years	6.3%	8.3%
5 years	8.6%	10.2%
4 years	8.2%	10.6%
3 years	10.5%	11.6%
2 years	6.2%	7.9%
1 year	12.3%	10.2%
6 months	10.0%	8.4%
3 months	2.6%	2.1%
1 month	0.7%	0.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

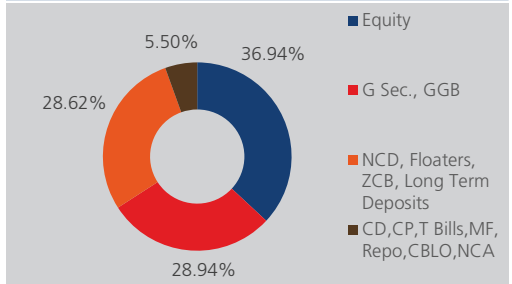
EQUITY	36.94%
Infosys Ltd	2.53%
I T C Ltd	2.33%
HDFC Bank Ltd	2.31%
Tata Motors Ltd	1.65%
ICICI Bank Ltd	1.59%
IndusInd Bank Limited	1.50%
UltraTech Cement Ltd	1.39%
Kotak Banking ETF - Dividend Payout Option	1.35%
Maruti Suzuki India Ltd	1.27%
R Shares Banking ETF	1.16%
Larsen And Toubro Ltd	1.15%
Sun Pharmaceuticals Ltd	1.03%
Hero Honda Motors Ltd	0.96%
Bharat Petroleum Corporation Ltd	0.96%
YES BANK LTD	0.91%
Mahindra & Mahindra Ltd	0.91%
Hindustan Petroleum Corporation Ltd	0.86%
L I C Housing Finance Ltd	0.77%
Zee Entertainment Enterprises Ltd	0.75%
Shree Cement Ltd	0.74%
Others (Details in the Annexure)	10.81%

Debt Portfolio

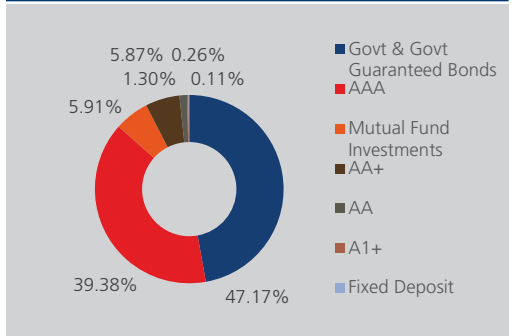
% to Fund

DEBT	63.06%
8.60% GOI - 02.06.2028	12.63%
7.72% GOI - 26.10.2055	5.67%
Mutual Fund Investments	3.63%
7.90% HDFC - 24.08.2026	2.45%
7.95% HDFC Bank - 21.09.2026	1.45%
8.26% GOI - 02.08.27	1.38%
8.48% KMPL - 13.04.18	1.34%
8.16% MH SDL - 23.09.2025	1.14%
1.44% INFLATION INDEX GS 2023	1.11%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.89%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.87%
8.92% L&T Finance Ltd. - 06.07.2018	0.84%
8.65% PFC - 28.12.2024	0.79%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.78%
9.78% Tata Sons - 13.01.2019	0.74%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.73%
7.70% KMPL - 11.12.17	0.72%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.72%
8.20% HDFC - 29.07.2021	0.69%
8.15% GOI - 24.11.2026	0.65%
Current Asset/Liabilities	1.72%
Others	22.13%

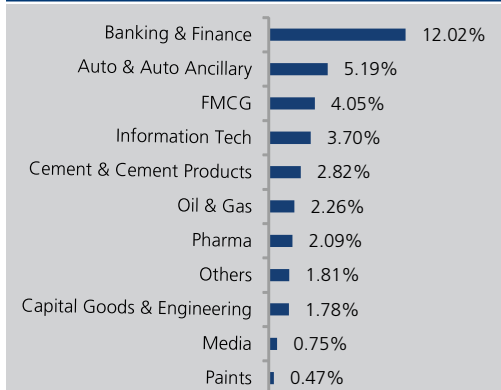
Assets Class % To Fund



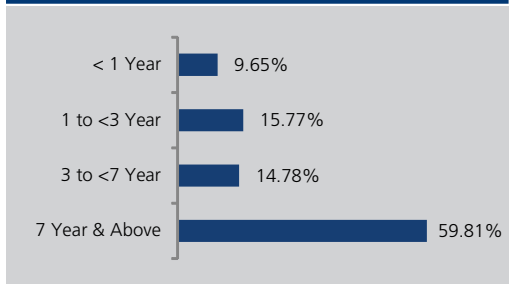
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)
1,964.49

Approved Asset Allocation
Equity : 30-60%
Non Equity : 40-70%

Benchmark Details
Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

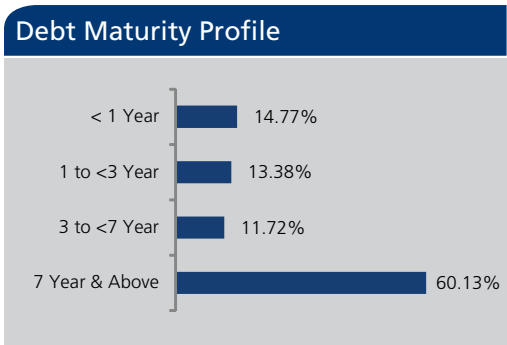
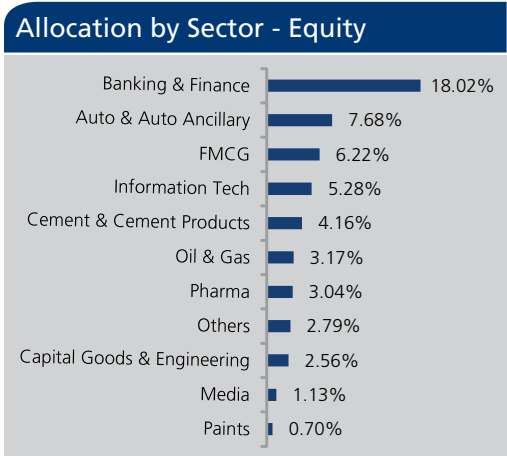
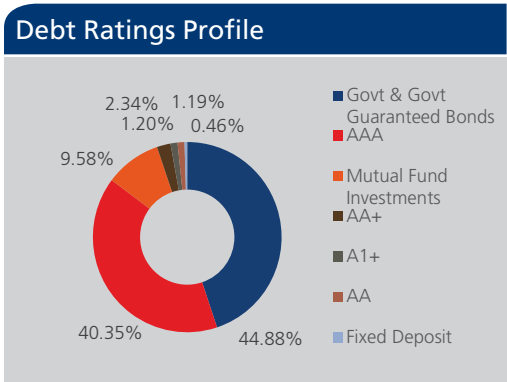
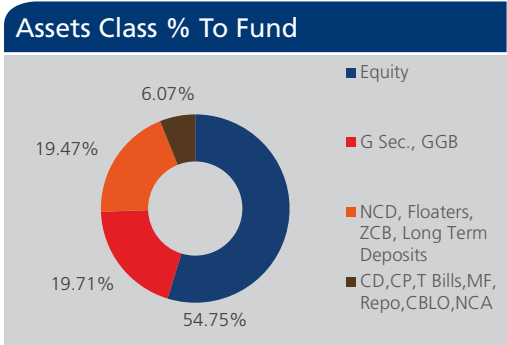
Date of Inception
27 th June 2003

	Dynamic Balanced Fund	Benchmark
Inception	13.8%	12.1%
10 years	10.1%	8.9%
7 years	10.9%	9.0%
6 years	9.6%	8.0%
5 years	12.9%	10.7%
4 years	14.0%	11.5%
3 years	15.5%	12.3%
2 years	10.4%	6.6%
1 year	12.5%	10.3%
6 months	11.5%	10.1%
3 months	2.5%	1.8%
1 month	0.9%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio	% to Fund
EQUITY	54.75%
Infosys Ltd	3.60%
I T C Ltd	3.41%
HDFC Bank Ltd	3.39%
Tata Motors Ltd	2.41%
ICICI Bank Ltd	2.33%
IndusInd Bank Limited	2.22%
UltraTech Cement Ltd	2.04%
Kotak Banking ETF - Dividend Payout Option	1.90%
R Shares Banking ETF	1.90%
Maruti Suzuki India Ltd	1.83%
Larsen And Toubro Ltd	1.68%
Sun Pharmaceuticals Ltd	1.50%
Hero Honda Motors Ltd	1.42%
Bharat Petroleum Corporation Ltd	1.38%
YES BANK LTD	1.35%
Mahindra & Mahindra Ltd	1.33%
Hindustan Petroleum Corporation Ltd	1.25%
L I C Housing Finance Ltd	1.13%
Zee Entertainment Enterprises Ltd	1.11%
Shree Cement Ltd	1.08%
Others (Details in the Annexure)	16.49%

Debt Portfolio	% to Fund
DEBT	45.25%
8.60% GOI - 02.06.2028	8.29%
Mutual Fund Investments	4.21%
7.72% GOI - 26.10.2055	3.71%
9.34% HDFC - 28.08.2024 - P - 28.09.15	1.11%
8.48% KMPL - 13.04.18	1.02%
7.95% HDFC Bank - 21.09.2026	1.02%
8.26% GOI - 02.08.27	0.90%
8.16% MH SDL - 23.09.2025	0.75%
1.44% INFLATION INDEX GS 2023	0.71%
8.85% PGC - 19.10.2026	0.69%
8.24% GOI - 15.02.27	0.59%
9.36% IDFC Bank - 21.08.24	0.56%
9.47% LIC Housing Finance - 23.08.2024	0.56%
9.75% REC - 11.11.2021.	0.56%
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.56%
9.69% Tata Sons - 12.06.2022	0.55%
8.93% PGC - 20.10.2022	0.54%
8.80% PGC - 13.03.2023	0.54%
8.65% PFC - 28.12.2024	0.54%
8.20% PGC - 23.01.2030	0.54%
Current Asset/Liabilities	1.34%
Others	15.96%



INDIVIDUAL FUND

KOTAK DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

1,01,358.79

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

	Dynamic Bond Fund	Benchmark
Inception	9.0%	6.7%
10 years	10.0%	7.9%
7 years	9.5%	8.5%
6 years	9.8%	9.1%
5 years	10.6%	9.8%
4 years	9.8%	9.8%
3 years	11.7%	11.4%
2 years	11.3%	11.3%
1 year	11.9%	11.6%
6 months	7.7%	7.2%
3 months	3.2%	3.3%
1 month	0.5%	0.7%

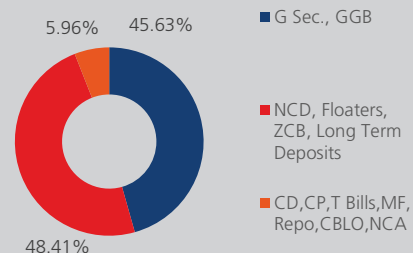
Past performance is not necessarily indicative of future performance

Debt Portfolio

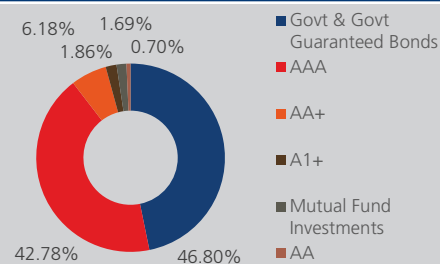
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	20.61%
7.72% GOI - 26.10.2055	8.96%
7.90% HDFC - 24.08.2026	4.16%
7.95% HDFC Bank - 21.09.2026	2.32%
8.26% GOI - 02.08.27	2.21%
8.48% KMPL - 13.04.18	2.16%
8.16% MH SDL - 23.09.2025	1.81%
Mutual Fund Investments	1.65%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	1.64%
1.44% INFLATION INDEX GS 2023	1.61%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.41%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.40%
8.65% PFC - 28.12.2024	1.30%
7.70% KMPL - 11.12.17	1.17%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	1.16%
8.20% HDFC - 29.07.2021	1.10%
L and T Finance CP - 02.06.2017	1.07%
8.15% GOI - 24.11.2026	1.06%
8.55% Sundaram Finance - 27.10.17	1.02%
8.20% PGC - 23.01.2030	0.99%
Current Asset/Liabilities	2.50%
Others	38.69%

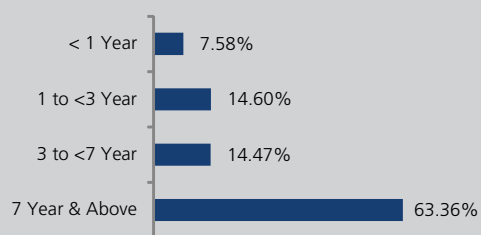
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

4,902.69

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

	Dynamic Gilt Fund	Benchmark
Inception	7.8%	7.8%
10 years	8.9%	8.9%
7 years	9.1%	9.1%
6 years	9.7%	9.7%
5 years	10.8%	10.7%
4 years	10.2%	10.3%
3 years	12.3%	11.6%
2 years	12.2%	11.8%
1 year	12.6%	12.3%
6 months	8.5%	7.5%
3 months	3.5%	3.3%
1 month	0.6%	0.8%

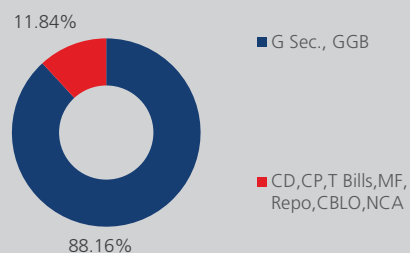
Past performance is not necessarily indicative of future performance

Debt Portfolio

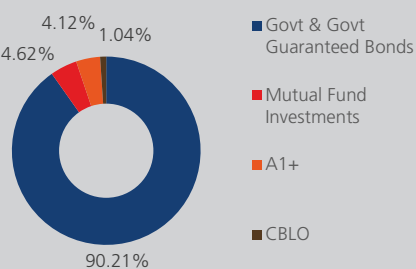
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	20.87%
7.72% GOI - 26.10.2055	9.85%
8.15% GOI - 24.11.2026	9.65%
Mutual Fund Investments	4.52%
8.99% MP SDL - 07.03.2022	3.36%
7.62% TN SDL - 09.08.2026	2.77%
Andhra Bank CD - 11.07.2017	2.43%
7.84% MH SDL - 13.07.2026	2.36%
8.63% MH SDL - 09.01.2023	2.32%
9.39% GJ SDL - 20.11.2023	2.24%
8.84% TN SDL - 18.07.2022	2.19%
7.50% GOI - 10.08.34	2.11%
9.11% MP SDL - 28.05.2024	2.10%
8.26% GOI - 02.08.27	1.98%
8.25% MH SDL - 13.05.2025	1.90%
8.98% PN SDL - 14.10.2021	1.75%
8.91% MAH SDL - 05.09.2022	1.72%
8.52% GJ SDL - 19.01.2021	1.69%
8.16% MH SDL - 23.09.2025	1.63%
NABARD CD - 15.02.2017	1.60%
Current Asset/Liabilities	2.27%
Others	18.70%

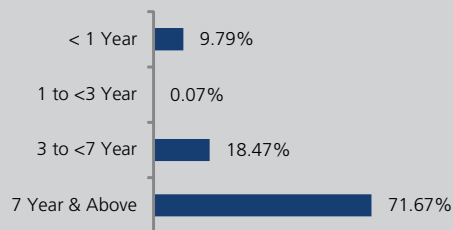
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

2,711.47

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

07th December 2004

Performance Meter

	Dynamic Floating Rate Fund	Benchmark
Inception	7.7%	7.2%
10 years	8.1%	7.6%
7 years	8.3%	7.9%
6 years	8.9%	8.5%
5 years	9.2%	8.5%
4 years	9.4%	8.5%
3 years	8.8%	8.4%
2 years	8.2%	8.0%
1 year	8.1%	7.6%
6 months	4.3%	3.6%
3 months	2.1%	1.7%
1 month	0.6%	0.5%

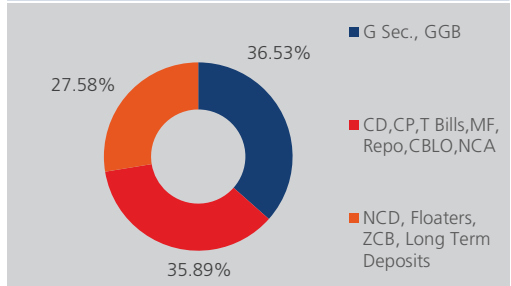
Past performance is not necessarily indicative of future performance

Debt Portfolio

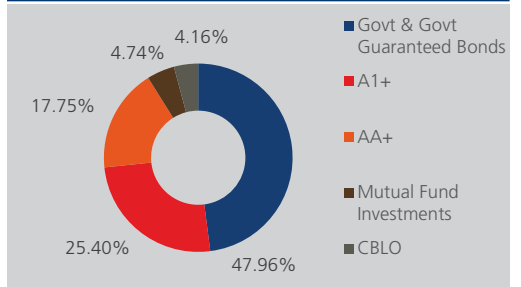
% to Fund

DEBT	100.00%
GOI FRB - 21.12.2020	10.26%
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.97%
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.35%
Vijaya Bank CD - 01.09.2017	8.01%
8.79% GOI - 08.11.2021	6.52%
HDFC Ltd CP - 23.10.17	6.19%
8.19% GOI - 16.01.2020	5.57%
Corporation Bank CD - 05.09.2017	5.39%
Mutual Fund Investments	4.63%
8.84% PN SDL - 11.06.2024	4.27%
CBLO Investments	4.06%
ICICI Bank CD - 18.07.17	3.68%
8.07% GOI Jan 15, 2017	3.33%
6.05% GOI - 12.06.2019	3.06%
8.13% OMC GOI Special Bond - 16.10.21	2.44%
9.37% MAH SDL - 04.12.2023	2.10%
8.15% GOI FCI Bonds - 16.10.22	2.03%
7.28% GOI - 03.06.2019	1.95%
8.51% PN SDL - 10.04.2023	1.76%
9.65% TN SDL - 12.03.2024	1.52%
Current Asset/Liabilities	2.42%
Others	3.51%

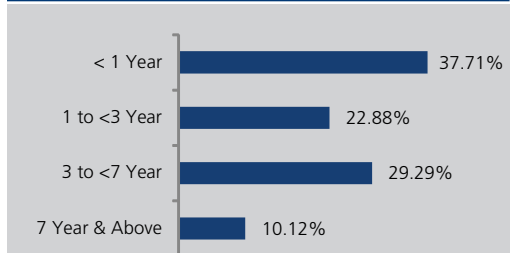
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

1,995.60

Approved Asset Allocation

Equity : 0-100%
Non Equity : 0-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

14th February 2010

Performance Meter

	Peak Guarantee Fund I	Benchmark
Inception	7.0%	9.2%
6 years	5.9%	8.3%
5 years	8.0%	10.2%
4 years	7.6%	10.6%
3 years	9.1%	11.6%
2 years	4.2%	7.9%
1 year	8.2%	10.2%
6 months	7.6%	8.4%
3 months	0.9%	2.1%
1 month	0.2%	0.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

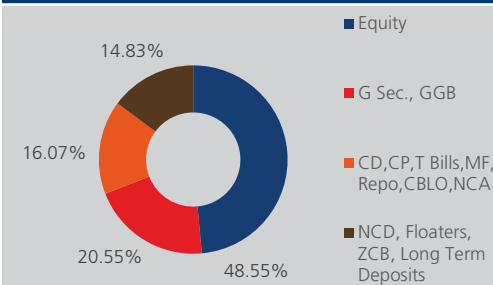
EQUITY	48.55%
I T C Ltd	3.30%
Infosys Ltd	3.17%
HDFC Bank Ltd	3.13%
Reliance Industries Ltd	2.77%
Housing Development Finance Corp. Ltd	2.73%
Larsen And Toubro Ltd	2.03%
Tata Consultancy Services Ltd	2.03%
ICICI Bank Ltd	2.00%
Tata Motors Ltd	1.68%
Sun Pharmaceuticals Ltd	1.38%
Maruti Suzuki India Ltd	1.28%
Hindustan Unilever Ltd	1.11%
Axis Bank Ltd	1.01%
Mahindra & Mahindra Ltd	1.00%
State Bank of India	0.99%
Oil & Natural Gas Corporation Ltd	0.95%
Asian Paints Ltd	0.89%
Bharti Airtel Ltd	0.83%
UltraTech Cement Ltd	0.81%
Hero Honda Motors Ltd	0.81%
Others (Details in the Annexure)	14.66%

Debt Portfolio

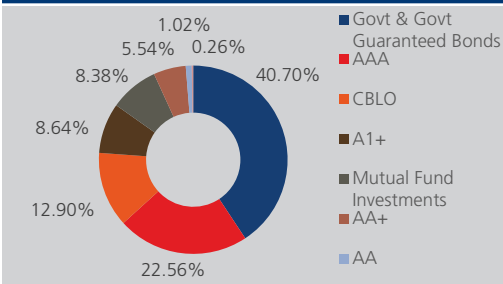
% to Fund

DEBT	51.45%
8.60% GOI - 02.06.2028	7.56%
CBLO Investments	6.51%
Mutual Fund Investments	4.23%
7.72% GOI - 26.10.2055	3.53%
Vijaya Bank CD - 01.09.2017	2.93%
8.31% GJ SDL - 03.02.2020	1.56%
Axis Bank CD - 11.07.2017	1.43%
8.92% L&T Finance Ltd. - 06.07.2018	1.28%
8.48% KMPL - 13.04.18	1.01%
1.44% INFLATION INDEX GS 2023	1.01%
7.95% HDFC Bank - 21.09.2026	1.01%
8.26% GOI - 02.08.27	0.84%
8.16% MH SDL - 23.09.2025	0.70%
9.30% PGC - 28.06.2024	0.69%
9.69% Tata Sons - 12.06.2022	0.54%
9.25% LIC Housing Finance - 12.11.2022	0.54%
8.80% PGC - 13.03.2023	0.53%
8.65% PFC - 28.12.2024	0.53%
8.20% PGC - 23.01.2030	0.53%
9.85% HDFC Bank 2019 - 17.03.2024	0.53%
CALL 17.03.2019	0.53%
Current Asset/Liabilities	0.96%
Others	13.00%

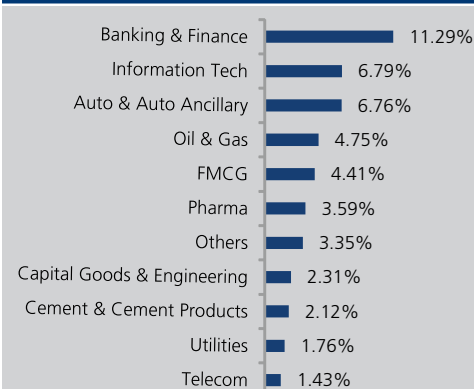
Assets Class % To Fund



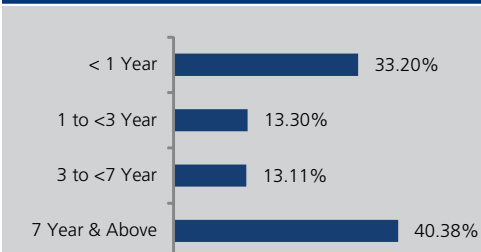
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

1,08,165.22

Approved Asset Allocation

Equity : 0-80%
Non Equity : 20-100%

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Guaranteed Growth Fund	Benchmark
Inception	13.9%	11.6%
10 years	8.5%	9.0%
7 years	10.0%	9.1%
6 years	9.3%	8.3%
5 years	11.8%	10.5%
4 years	12.5%	11.0%
3 years	14.5%	12.1%
2 years	10.5%	8.3%
1 year	12.5%	10.8%
6 months	11.5%	9.2%
3 months	2.6%	2.3%
1 month	0.9%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

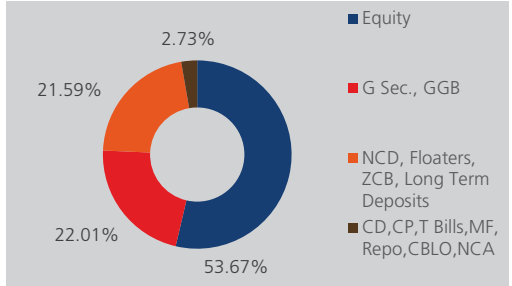
EQUITY	53.67%
Infosys Ltd	3.64%
I T C Ltd	3.35%
HDFC Bank Ltd	3.28%
Tata Motors Ltd	2.37%
ICICI Bank Ltd	2.17%
IndusInd Bank Limited	2.10%
UltraTech Cement Ltd	2.01%
R Shares Banking ETF	1.84%
Maruti Suzuki India Ltd	1.81%
Kotak Banking ETF - Dividend Payout Option	1.79%
Larsen And Toubro Ltd	1.64%
Hero Honda Motors Ltd	1.39%
Bharat Petroleum Corporation Ltd	1.39%
YES BANK LTD	1.32%
Sun Pharmaceuticals Ltd	1.30%
Mahindra & Mahindra Ltd	1.30%
Hindustan Petroleum Corporation Ltd	1.18%
L I C Housing Finance Ltd	1.11%
Shree Cement Ltd	1.10%
Zee Entertainment Enterprises Ltd	1.08%
Others (Details in the Annexure)	16.50%

Debt Portfolio

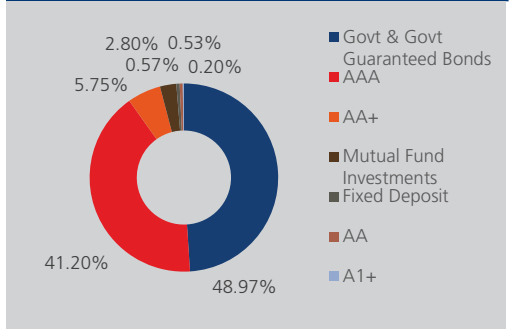
% to Fund

DEBT	46.33%
8.60% GOI - 02.06.2028	9.37%
7.72% GOI - 26.10.2055	4.30%
7.90% HDFC - 24.08.2026	1.67%
Mutual Fund Investments	1.26%
7.95% HDFC Bank - 21.09.2026	1.10%
8.48% KMPL - 13.04.18	1.07%
8.26% GOI - 02.08.27	1.03%
1.44% INFLATION INDEX GS 2023	0.93%
8.16% MH SDL - 23.09.2025	0.87%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.76%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.71%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.68%
8.65% PFC - 28.12.2024	0.59%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.54%
7.70% KMPL - 11.12.17	0.53%
8.15% GOI - 24.11.2026	0.48%
8.80% PGC - 13.03.2023	0.47%
8.20% HDFC - 29.07.2021	0.47%
8.48% KMPL - 12.04.19	0.46%
7.73% GOI - 19.12.2034	0.45%
Current Asset/Liabilities	1.38%
Others	17.21%

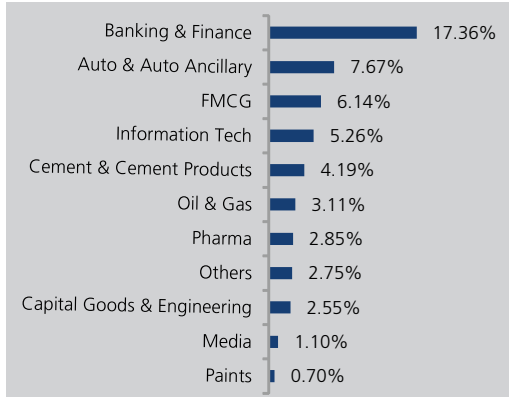
Assets Class % To Fund



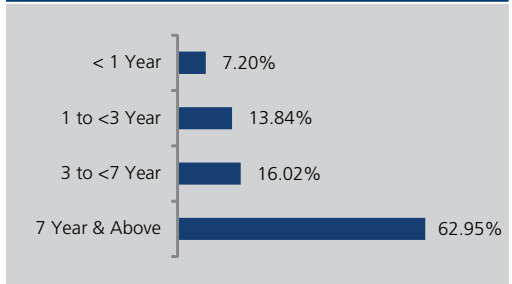
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

9,112.62

Approved Asset Allocation

Equity	:	0-60%
Non Equity	:	40-100%

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Guaranteed Balanced Fund	Benchmark
Inception	12.7%	10.5%
10 years	9.0%	8.8%
7 years	9.9%	9.0%
6 years	9.4%	8.6%
5 years	11.5%	10.3%
4 years	11.9%	10.8%
3 years	14.1%	12.0%
2 years	10.9%	9.1%
1 year	12.6%	11.0%
6 months	10.9%	8.7%
3 months	2.8%	2.6%
1 month	0.8%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

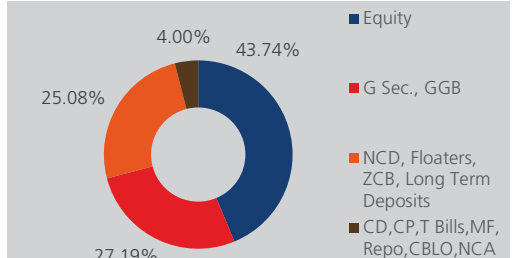
EQUITY	43.74%
Infosys Ltd	2.79%
I T C Ltd	2.73%
HDFC Bank Ltd	2.68%
Tata Motors Ltd	1.91%
ICICI Bank Ltd	1.83%
IndusInd Bank Limited	1.73%
UltraTech Cement Ltd	1.63%
Kotak Banking ETF - Dividend Payout Option	1.54%
Maruti Suzuki India Ltd	1.49%
R Shares Banking ETF	1.42%
Larsen And Toubro Ltd	1.33%
Sun Pharmaceuticals Ltd	1.20%
Bharat Petroleum Corporation Ltd	1.15%
Hero Honda Motors Ltd	1.13%
YES BANK LTD	1.12%
Mahindra & Mahindra Ltd	1.06%
Shree Cement Ltd	0.91%
L I C Housing Finance Ltd	0.90%
Zee Entertainment Enterprises Ltd	0.88%
Hindustan Petroleum Corporation Ltd	0.85%
Others (Details in the Annexure)	13.49%

Debt Portfolio

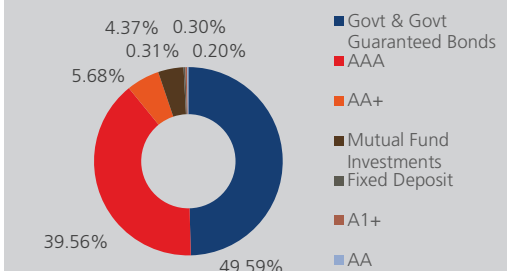
% to Fund

DEBT	56.26%
8.60% GOI - 02.06.2028	11.43%
7.72% GOI - 26.10.2055	5.22%
Mutual Fund Investments	2.39%
7.90% HDFC - 24.08.2026	2.20%
7.95% HDFC Bank - 21.09.2026	1.32%
8.26% GOI - 02.08.27	1.25%
1.44% INFLATION INDEX GS 2023	1.17%
8.16% MH SDL - 23.09.2025	1.05%
8.48% KMPL - 13.04.18	0.99%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.98%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.89%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.88%
8.65% PFC - 28.12.2024	0.70%
9.78% Tata Sons - 13.01.2019	0.69%
7.70% KMPL - 11.12.17	0.66%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.66%
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.64%
8.15% GOI - 24.11.2026	0.59%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.59%
8.80% PGC - 13.03.2023	0.58%
Current Asset/Liabilities	1.44%
Others	19.94%

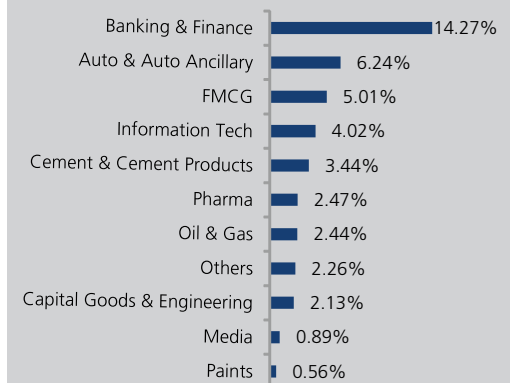
Assets Class % To Fund



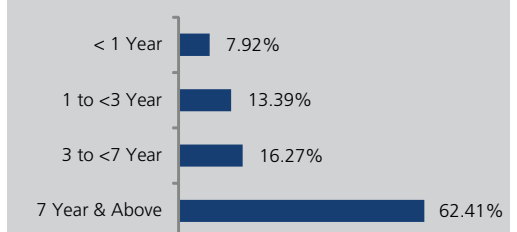
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

AUM (in ₹ Lakhs)

12,790.34

Approved Asset Allocation

Equity : 75-100%
Non Equity : 0-25%

Benchmark Details

Equity - 100% (BSE 200)

Date of Inception

07th January 2010

Performance Meter

	Pension Classic Opportunities Fund	Benchmark
Inception	13.4%	8.0%
6 years	10.6%	6.9%
5 years	15.6%	11.7%
4 years	17.9%	13.3%
3 years	20.5%	14.7%
2 years	10.8%	5.2%
1 year	13.9%	10.3%
6 months	15.3%	13.0%
3 months	2.9%	1.7%
1 month	0.9%	0.9%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

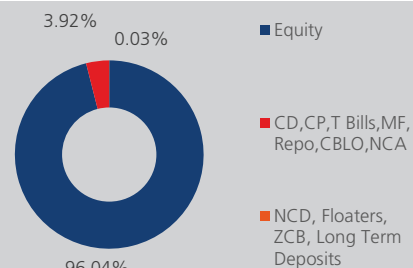
EQUITY	96.04%
Infosys Ltd	5.82%
HDFC Bank Ltd	4.97%
Kotak Banking ETF - Dividend Payout Option	4.04%
Tata Motors Ltd	3.89%
IndusInd Bank Limited	3.88%
Maruti Suzuki India Ltd	3.82%
ICICI Bank Ltd	3.71%
Larsen And Toubro Ltd	3.32%
Britannia Industries Ltd	2.96%
I T C Ltd	2.87%
YES BANK LTD	2.74%
Bharat Petroleum Corporation Ltd	2.39%
UltraTech Cement Ltd	2.38%
Mahindra & Mahindra Ltd	2.13%
Axis Bank Ltd	2.06%
Sun Pharmaceuticals Ltd	1.84%
R Shares Banking ETF	1.83%
Shree Cement Ltd	1.77%
Zee Entertainment Enterprises Ltd	1.63%
Hindustan Petroleum Corporation Ltd	1.56%
Others (Details in the Annexure)	36.45%

Debt Portfolio

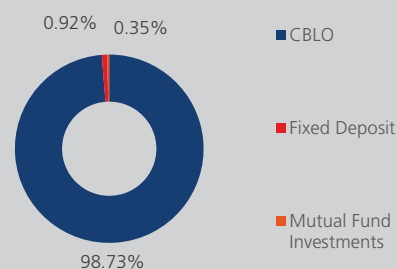
% to Fund

DEBT	3.96%
CBLO Investments	3.36%
7.25% HDFC Bank FD NSE - 09.08.2017	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
Mutual Fund Investments	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Current Asset/Liabilities	0.55%

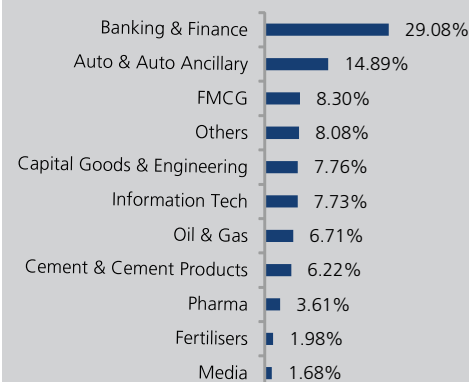
Assets Class % To Fund



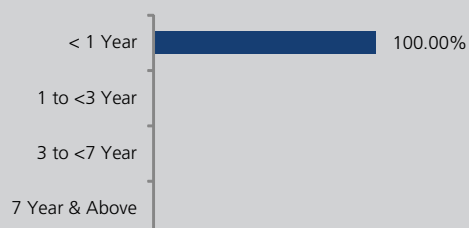
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

AUM (in ₹ Lakhs)

2,769.51

Approved Asset Allocation

Equity	:	75-100%
Non Equity	:	0-25%

Benchmark Details

Equity - 100% (BSE 200)

Date of Inception

17th July 2009

Performance Meter

	Pension Opportunities Fund	Benchmark
Inception	12.2%	10.3%
7 years	12.4%	9.5%
6 years	9.8%	6.9%
5 years	14.7%	11.7%
4 years	16.7%	13.3%
3 years	19.5%	14.7%
2 years	10.2%	5.2%
1 year	13.3%	10.3%
6 months	14.8%	13.0%
3 months	2.7%	1.7%
1 month	0.9%	0.9%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

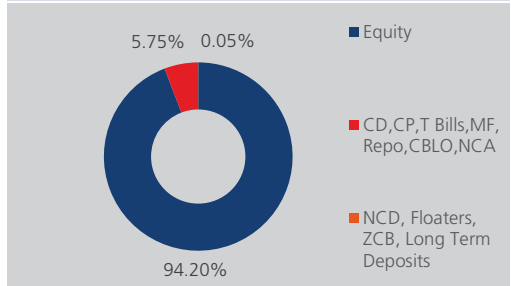
EQUITY	94.20%
Infosys Ltd	5.84%
HDFC Bank Ltd	4.94%
Kotak Banking ETF - Dividend Payout Option	4.07%
Tata Motors Ltd	3.86%
IndusInd Bank Limited	3.85%
Maruti Suzuki India Ltd	3.78%
ICICI Bank Ltd	3.73%
Larsen And Toubro Ltd	3.35%
Britannia Industries Ltd	2.94%
I T C Ltd	2.75%
YES BANK LTD	2.62%
Bharat Petroleum Corporation Ltd	2.36%
UltraTech Cement Ltd	2.36%
Mahindra & Mahindra Ltd	2.11%
Axis Bank Ltd	2.05%
Sun Pharmaceuticals Ltd	1.89%
R Shares Banking ETF	1.81%
Shree Cement Ltd	1.76%
Zee Entertainment Enterprises Ltd	1.63%
Hindustan Petroleum Corporation Ltd	1.54%
Others (Details in the Annexure)	34.95%

Debt Portfolio

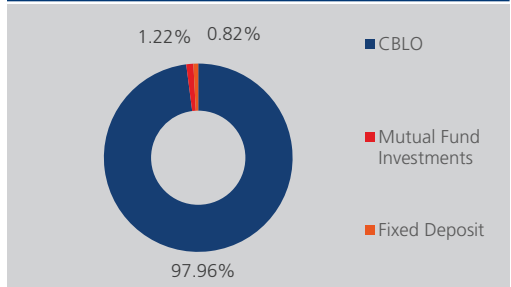
% to Fund

DEBT	5.80%
CBLO Investments	5.60%
Mutual Fund Investments	0.07%
7.50% HDFC Bank FD NSE - 24.07.2017	0.02%
7.25% HDFC Bank FD NSE - 09.08.2017	0.02%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Current Asset/Liabilities	0.09%

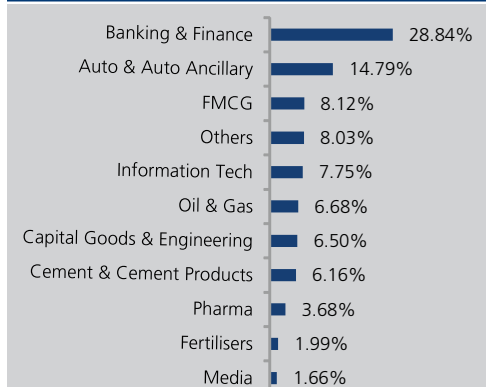
Assets Class % To Fund



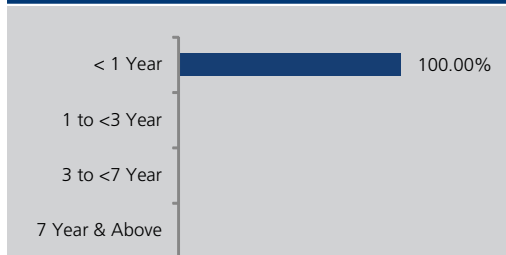
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

2,697.84

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100% (BSE 100)

Date of Inception

11th January 2010

Performance Meter

	Pension Frontline Equity Fund	Benchmark
Inception	12.5%	7.6%
6 years	9.9%	6.6%
5 years	14.8%	10.8%
4 years	17.2%	12.3%
3 years	18.5%	12.5%
2 years	10.4%	3.2%
1 year	13.7%	8.9%
6 months	15.2%	11.9%
3 months	2.3%	0.8%
1 month	1.2%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

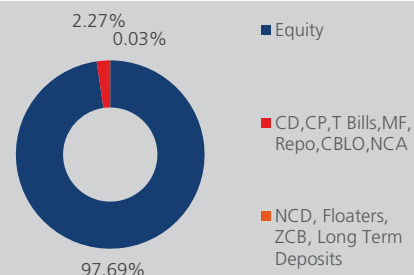
EQUITY	97.69%
Infosys Ltd	6.51%
I T C Ltd	6.37%
HDFC Bank Ltd	5.95%
Tata Motors Ltd	4.46%
ICICI Bank Ltd	3.99%
Kotak Banking ETF - Dividend Payout Option	3.98%
IndusInd Bank Limited	3.98%
UltraTech Cement Ltd	3.82%
R Shares Banking ETF	3.66%
Maruti Suzuki India Ltd	3.37%
Larsen And Toubro Ltd	2.94%
Bharat Petroleum Corporation Ltd	2.64%
Hero Honda Motors Ltd	2.64%
YES BANK LTD	2.54%
Mahindra & Mahindra Ltd	2.43%
Sun Pharmaceuticals Ltd	2.15%
L I C Housing Finance Ltd	2.09%
Shree Cement Ltd	2.07%
Zee Entertainment Enterprises Ltd	2.03%
Britannia Industries Ltd	1.75%
Others (Details in the Annexure)	28.30%

Debt Portfolio

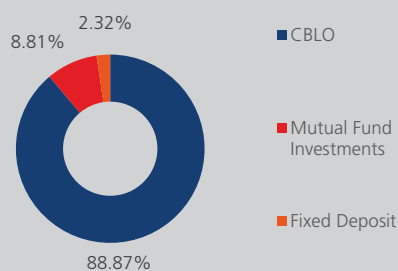
% to Fund

DEBT	2.31%
CBLO Investments	1.30%
Mutual Fund Investments	0.13%
7.25% HDFC Bank FD NSE - 09.08.2017	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Current Asset/Liabilities	0.85%

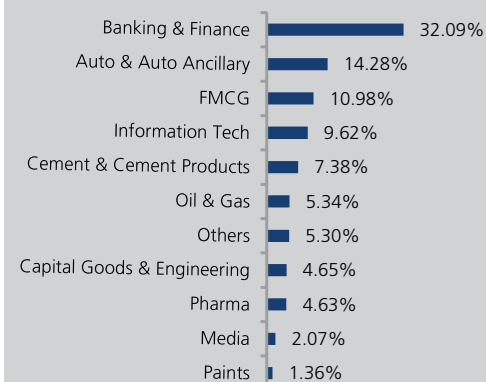
Assets Class % To Fund



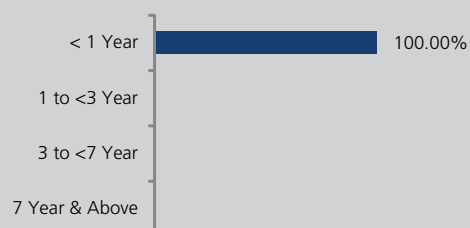
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

AUM (in ₹ Lakhs)

10,159.80

Approved Asset Allocation

Equity : 0-75%
Non Equity : 0-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

21st December 2009

Performance Meter

	Pension Guarantee Fund	Benchmark
Inception	6.8%	8.9%
6 years	6.1%	8.3%
5 years	8.3%	10.2%
4 years	7.9%	10.6%
3 years	9.5%	11.6%
2 years	4.6%	7.9%
1 year	8.5%	10.2%
6 months	7.8%	8.4%
3 months	0.9%	2.1%
1 month	0.2%	0.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

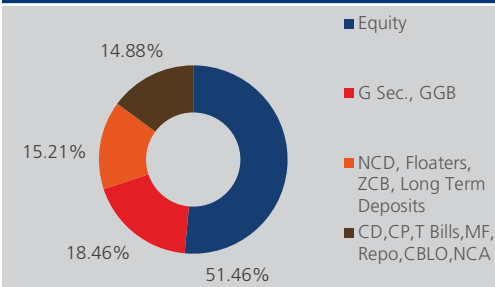
EQUITY	51.46%
I T C Ltd	3.50%
Infosys Ltd	3.36%
HDFC Bank Ltd	3.31%
Reliance Industries Ltd	2.93%
Housing Development Finance Corp. Ltd	2.89%
Larsen And Toubro Ltd	2.15%
Tata Consultancy Services Ltd	2.15%
ICICI Bank Ltd	2.11%
Tata Motors Ltd	1.77%
Sun Pharmaceuticals Ltd	1.46%
Maruti Suzuki India Ltd	1.36%
Hindustan Unilever Ltd	1.18%
Axis Bank Ltd	1.07%
Mahindra & Mahindra Ltd	1.06%
State Bank of India	1.05%
Oil & Natural Gas Corporation Ltd	1.00%
Asian Paints Ltd	0.94%
Bharti Airtel Ltd	0.88%
UltraTech Cement Ltd	0.86%
Hero Honda Motors Ltd	0.86%
Others (Details in the Annexure)	15.54%

Debt Portfolio

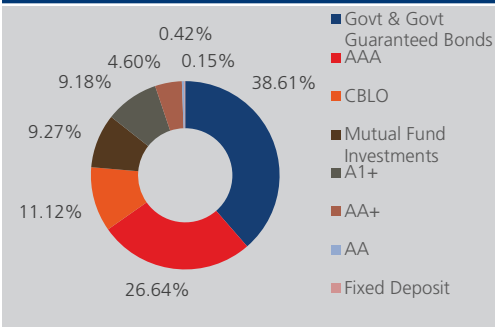
% to Fund

DEBT	48.54%
8.60% GOI - 02.06.2028	6.92%
CBLO Investments	5.32%
Mutual Fund Investments	4.43%
7.72% GOI - 26.10.2055	3.29%
Vijaya Bank CD - 01.09.2017	2.98%
Axis Bank CD - 11.07.2017	1.41%
8.92% L&T Finance Ltd. - 06.07.2018	1.00%
8.31% GJ SDL - 03.02.2020	0.99%
8.48% KMPL - 13.04.18	0.99%
7.90% HDFC - 24.08.2026	0.99%
1.44% INFLATION INDEX GS 2023	0.93%
7.95% HDFC Bank - 21.09.2026	0.79%
8.26% GOI - 02.08.27	0.77%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.73%
8.16% MH SDL - 23.09.2025	0.65%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.59%
9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017	0.50%
8.65% PFC - 28.12.2024	0.42%
9.78% Tata Sons - 13.01.2019	0.41%
8.48% KMPL - 12.04.19	0.40%
Current Asset/Liabilities	0.74%
Others	13.30%

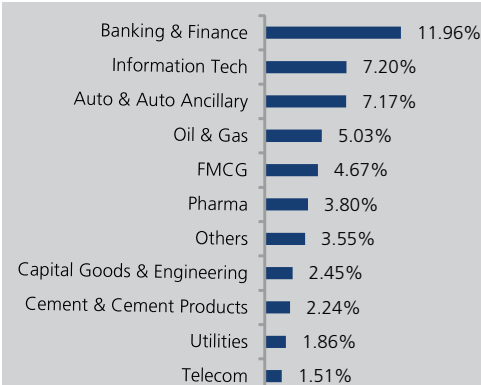
Assets Class % To Fund



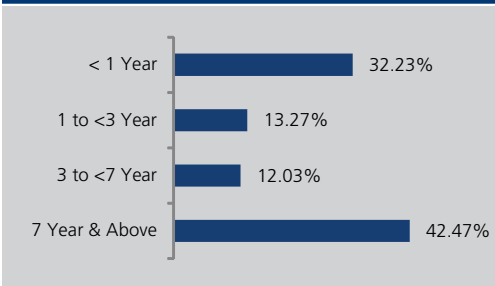
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)
1,852.89

Approved Asset Allocation
Equity : 0-80%
Non Equity : 20-100%

Benchmark Details
Equity - 40% (BSE 100);
Debt - 60% (Crisil Bond)

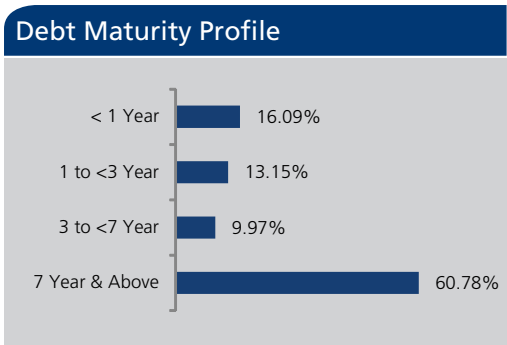
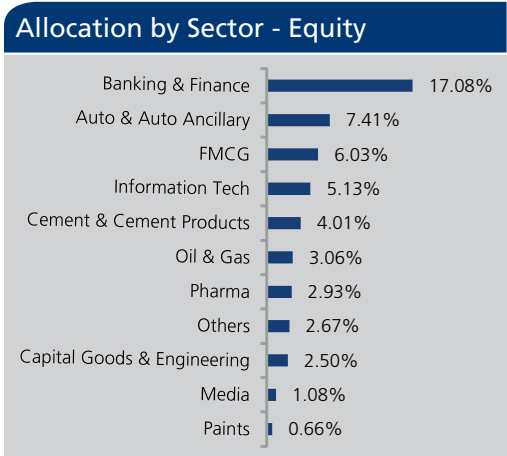
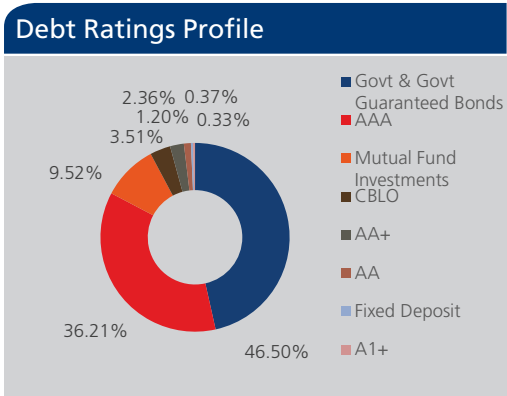
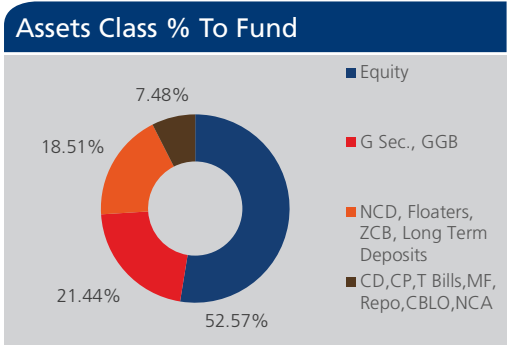
Date of Inception
07 th January 2009

	Pension Growth Fund	Benchmark
Inception	11.9%	11.5%
7 years	9.9%	9.1%
6 years	9.2%	8.3%
5 years	11.7%	10.5%
4 years	12.3%	11.0%
3 years	14.3%	12.1%
2 years	10.3%	8.3%
1 year	12.3%	10.8%
6 months	11.2%	9.2%
3 months	2.5%	2.3%
1 month	0.8%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio	% to Fund
EQUITY	52.57%
Infosys Ltd	3.51%
I T C Ltd	3.27%
HDFC Bank Ltd	3.26%
IndusInd Bank Limited	2.38%
Tata Motors Ltd	2.33%
ICICI Bank Ltd	2.22%
UltraTech Cement Ltd	1.96%
Maruti Suzuki India Ltd	1.77%
R Shares Banking ETF	1.71%
Kotak Banking ETF - Dividend Payout Option	1.65%
Larsen And Toubro Ltd	1.62%
Sun Pharmaceuticals Ltd	1.44%
Hero Honda Motors Ltd	1.36%
Bharat Petroleum Corporation Ltd	1.34%
YES BANK LTD	1.29%
Mahindra & Mahindra Ltd	1.28%
Hindustan Petroleum Corporation Ltd	1.21%
L I C Housing Finance Ltd	1.08%
Zee Entertainment Enterprises Ltd	1.06%
Shree Cement Ltd	1.04%
Others (Details in the Annexure)	15.79%

Debt Portfolio	% to Fund
DEBT	47.43%
8.60% GOI - 02.06.2028	9.29%
Mutual Fund Investments	4.39%
7.72% GOI - 26.10.2055	4.16%
CBLO Investments	1.62%
9.34% HDFC - 28.08.2024 - P - 28.09.15	1.18%
8.48% KMPL - 13.04.18	1.09%
7.95% HDFC Bank - 21.09.2026	1.08%
8.26% GOI - 02.08.27	1.01%
1.44% INFLATION INDEX GS 2023	0.88%
8.16% MH SDL - 23.09.2025	0.84%
9.47% IRFC - 10.05.2031	0.64%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.61%
9.47% LIC Housing Finance - 23.08.2024	0.60%
9.69% Tata Sons - 12.06.2022	0.59%
8.80% PGC - 13.03.2023	0.57%
8.65% PFC - 28.12.2024	0.57%
8.20% PGC - 23.01.2030	0.57%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.57%
9.90% Tata Sons - 20.03.2019	0.57%
9.78% Tata Sons - 13.01.2019	0.57%
Current Asset/Liabilities	1.32%
Others	14.73%



INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

AUM (in ₹ Lakhs)

4,814.57

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

13th July 2009

Performance Meter

	Pension Floor Fund	Benchmark
Inception	6.8%	9.7%
7 years	7.0%	9.1%
6 years	6.0%	8.3%
5 years	8.7%	10.2%
4 years	8.6%	10.6%
3 years	10.5%	11.6%
2 years	6.2%	7.9%
1 year	12.3%	10.2%
6 months	9.9%	8.4%
3 months	2.6%	2.1%
1 month	0.7%	0.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

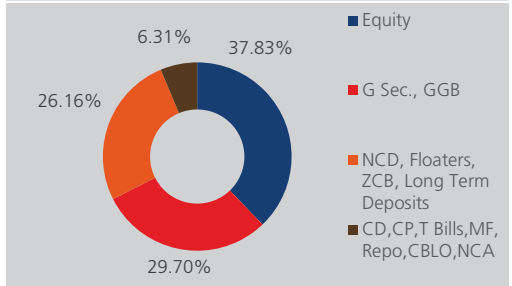
EQUITY	37.83%
Infosys Ltd	2.46%
I T C Ltd	2.38%
HDFC Bank Ltd	2.31%
Tata Motors Ltd	1.68%
ICICI Bank Ltd	1.54%
Kotak Banking ETF - Dividend Payout Option	1.52%
IndusInd Bank Limited	1.52%
UltraTech Cement Ltd	1.43%
Maruti Suzuki India Ltd	1.30%
R Shares Banking ETF	1.28%
Larsen And Toubro Ltd	1.16%
Bharat Petroleum Corporation Ltd	1.01%
Hero Honda Motors Ltd	0.99%
YES BANK LTD	0.94%
Mahindra & Mahindra Ltd	0.93%
Sun Pharmaceuticals Ltd	0.92%
Hindustan Petroleum Corporation Ltd	0.88%
Shree Cement Ltd	0.80%
L I C Housing Finance Ltd	0.79%
Zee Entertainment Enterprises Ltd	0.76%
Others (Details in the Annexure)	11.26%

Debt Portfolio

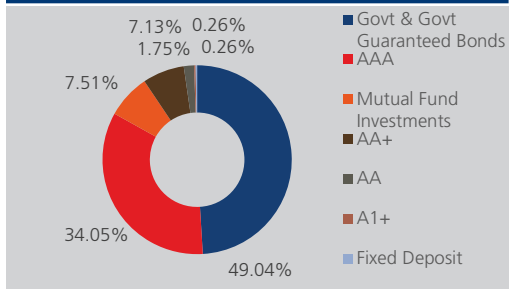
% to Fund

DEBT	62.17%
8.60% GOI - 02.06.2028	12.65%
7.72% GOI - 26.10.2055	5.85%
Mutual Fund Investments	4.55%
7.90% HDFC - 24.08.2026	2.09%
7.95% HDFC Bank - 21.09.2026	1.67%
8.26% GOI - 02.08.27	1.39%
1.44% INFLATION INDEX GS 2023	1.28%
8.16% MH SDL - 23.09.2025	1.17%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.06%
8.92% L&T Finance Ltd. - 06.07.2018	1.06%
8.48% KMPL - 13.04.18	1.05%
9.78% Tata Sons - 13.01.2019	0.87%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.84%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.84%
7.70% KMPL - 11.12.17	0.83%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.83%
9.69% Tata Sons - 12.06.2022	0.68%
8.80% PGC - 13.03.2023	0.66%
8.65% PFC - 28.12.2024	0.66%
8.20% PGC - 23.01.2030	0.66%
Current Asset/Liabilities	1.61%
Others	19.88%

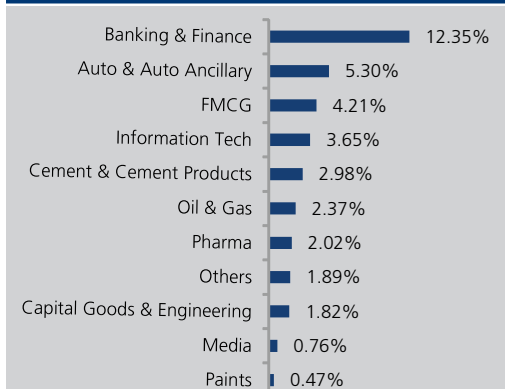
Assets Class % To Fund



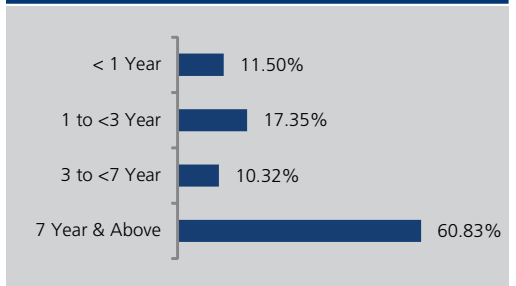
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

AUM (in ₹ Lakhs)

7,367.95

Approved Asset Allocation

Equity : 0-75%

Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);

Debt - 62.5% (Crisil Bond)

Date of Inception

08th January 2010

Performance Meter

	Pension Floor Fund II	Benchmark
Inception	7.3%	8.5%
6 years	6.8%	8.3%
5 years	9.0%	10.2%
4 years	8.8%	10.6%
3 years	10.7%	11.6%
2 years	6.2%	7.9%
1 year	12.0%	10.2%
6 months	10.4%	8.4%
3 months	2.8%	2.1%
1 month	0.8%	0.6%

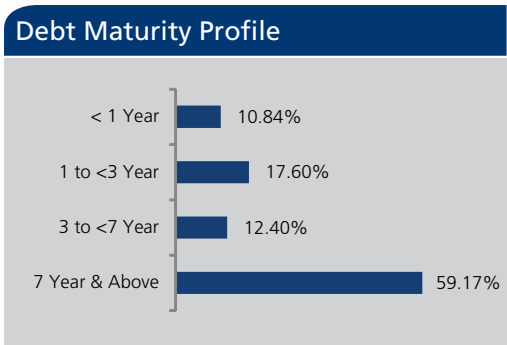
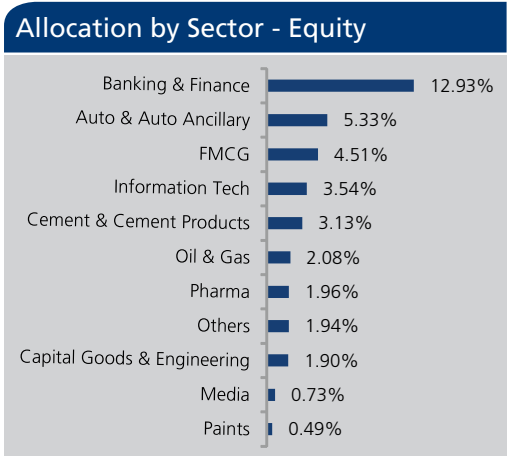
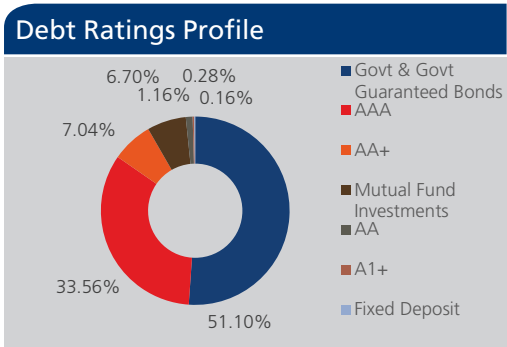
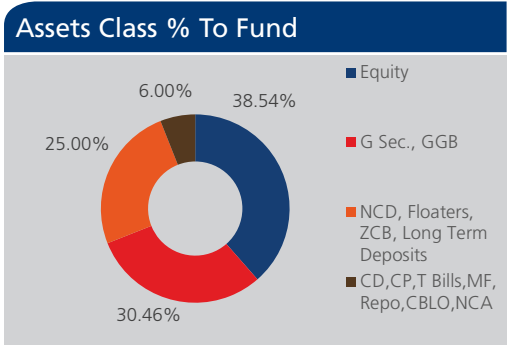
Past performance is not necessarily indicative of future performance

Equity Portfolio % to Fund

EQUITY	38.54%
Infosys Ltd	2.46%
I T C Ltd	2.40%
HDFC Bank Ltd	2.37%
Tata Motors Ltd	1.70%
Kotak Banking ETF - Dividend Payout Option	1.65%
IndusInd Bank Limited	1.57%
ICICI Bank Ltd	1.53%
UltraTech Cement Ltd	1.43%
Maruti Suzuki India Ltd	1.36%
R Shares Banking ETF	1.33%
Larsen And Toubro Ltd	1.17%
YES BANK LTD	0.99%
Hero Honda Motors Ltd	0.99%
Bharat Petroleum Corporation Ltd	0.97%
Sun Pharmaceuticals Ltd	0.97%
Mahindra & Mahindra Ltd	0.93%
Shree Cement Ltd	0.85%
L I C Housing Finance Ltd	0.79%
Whirlpool Of India Ltd	0.78%
Zee Entertainment Enterprises Ltd	0.73%
Others (Details in the Annexure)	11.56%

Debt Portfolio % to Fund

DEBT	61.46%
8.60% GOI - 02.06.2028	12.68%
7.72% GOI - 26.10.2055	5.87%
Mutual Fund Investments	3.99%
8.48% KMPL - 13.04.18	1.50%
1.44% INFLATION INDEX GS 2023	1.42%
8.26% GOI - 02.08.27	1.41%
7.95% HDFC Bank - 21.09.2026	1.36%
7.90% HDFC - 24.08.2026	1.36%
8.16% MH SDL - 23.09.2025	1.18%
8.92% L&T Finance Ltd. - 06.07.2018	1.04%
9.78% Tata Sons - 13.01.2019	0.99%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.83%
8.65% PFC - 28.12.2024	0.72%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.69%
8.48% KMPL - 12.04.19	0.69%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.68%
7.70% KMPL - 11.12.17	0.68%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.68%
8.15% GOI - 24.11.2026	0.65%
7.73% GOI - 19.12.2034	0.62%
Current Asset/Liabilities	1.85%
Others	20.57%



INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)
22,618.97

Approved Asset Allocation
Equity : 0-60%
Non Equity : 40-100%

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (Crisil Bond)

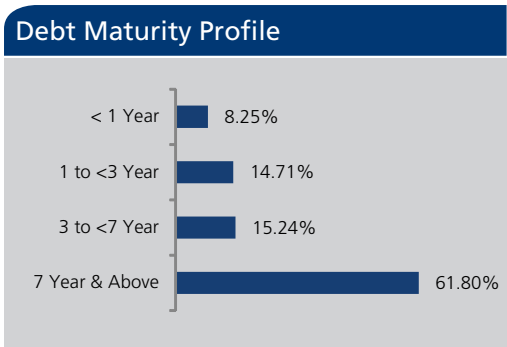
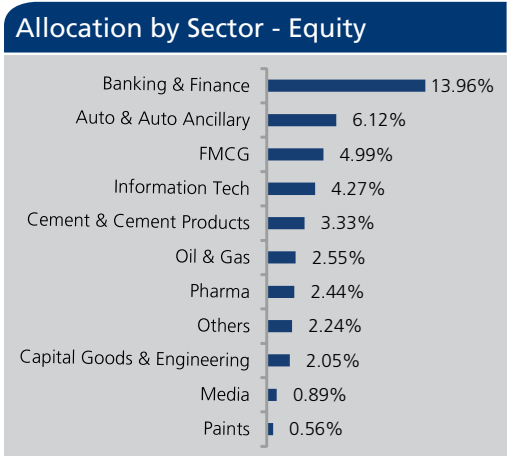
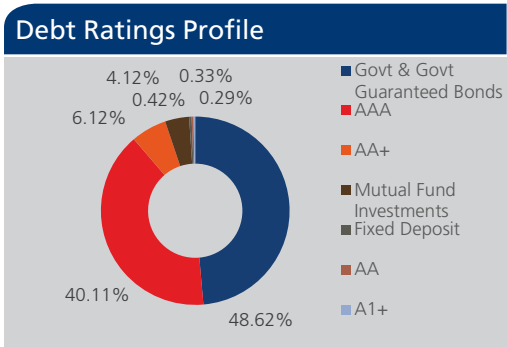
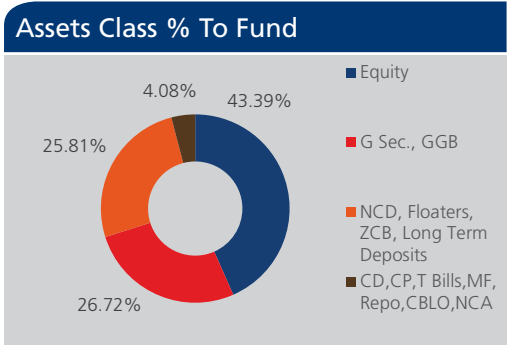
Date of Inception
27 th June 2003

	Pension Balanced Fund	Benchmark
Inception	12.8%	10.5%
10 years	9.1%	8.8%
7 years	9.8%	9.0%
6 years	9.4%	8.6%
5 years	11.5%	10.3%
4 years	11.9%	10.8%
3 years	14.0%	12.0%
2 years	10.8%	9.1%
1 year	12.5%	11.0%
6 months	10.8%	8.7%
3 months	2.7%	2.6%
1 month	0.8%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio	% to Fund
EQUITY	43.39%
Infosys Ltd	2.93%
I T C Ltd	2.71%
HDFC Bank Ltd	2.67%
Tata Motors Ltd	1.91%
ICICI Bank Ltd	1.84%
IndusInd Bank Limited	1.67%
UltraTech Cement Ltd	1.62%
Maruti Suzuki India Ltd	1.47%
R Shares Banking ETF	1.45%
Kotak Banking ETF - Dividend Payout Option	1.33%
Larsen And Toubro Ltd	1.33%
Sun Pharmaceuticals Ltd	1.20%
Bharat Petroleum Corporation Ltd	1.12%
Hero Honda Motors Ltd	1.12%
YES BANK LTD	1.06%
Mahindra & Mahindra Ltd	1.05%
Hindustan Petroleum Corporation Ltd	1.00%
L I C Housing Finance Ltd	0.90%
Zee Entertainment Enterprises Ltd	0.88%
Shree Cement Ltd	0.87%
Others (Details in the Annexure)	13.25%

Debt Portfolio	% to Fund
DEBT	56.61%
8.60% GOI - 02.06.2028	11.41%
7.72% GOI - 26.10.2055	5.17%
Mutual Fund Investments	2.26%
7.90% HDFC - 24.08.2026	1.78%
7.95% HDFC Bank - 21.09.2026	1.33%
8.26% GOI - 02.08.27	1.25%
8.48% KMPL - 13.04.18	1.20%
1.44% INFLATION INDEX GS 2023	1.06%
8.16% MH SDL - 23.09.2025	1.04%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.93%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.85%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.80%
8.65% PFC - 28.12.2024	0.70%
7.70% KMPL - 11.12.17	0.66%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	0.66%
9.78% Tata Sons - 13.01.2019	0.60%
8.15% GOI - 24.11.2026	0.59%
8.55% Sundaram Finance - 27.10.17	0.58%
10.08% IOT Utkal Energy Services Lim-ited - 20.03.2024	0.58%
8.20% PGC - 23.01.2030	0.56%
Current Asset/Liabilities	1.66%
Others	20.94%



INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

361.14

Approved Asset Allocation

Equity	:	30-60%
Non Equity	:	40-70%

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

Date of Inception

24th January 2010

Performance Meter

	Pension Balanced Fund II	Benchmark
Inception	10.4%	8.6%
6 years	9.6%	8.0%
5 years	12.8%	10.7%
4 years	13.9%	11.5%
3 years	15.4%	12.3%
2 years	10.4%	6.6%
1 year	12.5%	10.3%
6 months	11.6%	10.1%
3 months	2.7%	1.8%
1 month	0.9%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

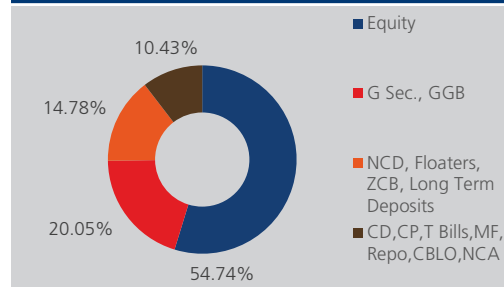
EQUITY	54.74%
I T C Ltd	3.59%
Infosys Ltd	3.52%
HDFC Bank Ltd	3.39%
Tata Motors Ltd	2.34%
ICICI Bank Ltd	2.33%
IndusInd Bank Limited	2.22%
Kotak Banking ETF - Dividend Payout Option	2.12%
UltraTech Cement Ltd	2.12%
Larsen And Toubro Ltd	2.05%
Maruti Suzuki India Ltd	1.85%
Sun Pharmaceuticals Ltd	1.55%
Bharat Petroleum Corporation Ltd	1.50%
Hero Honda Motors Ltd	1.47%
YES BANK LTD	1.40%
R Shares Banking ETF	1.38%
Hindustan Petroleum Corporation Ltd	1.31%
Mahindra & Mahindra Ltd	1.30%
Shree Cement Ltd	1.20%
L I C Housing Finance Ltd	1.13%
Zee Entertainment Enterprises Ltd	1.13%
Others (Details in the Annexure)	15.85%

Debt Portfolio

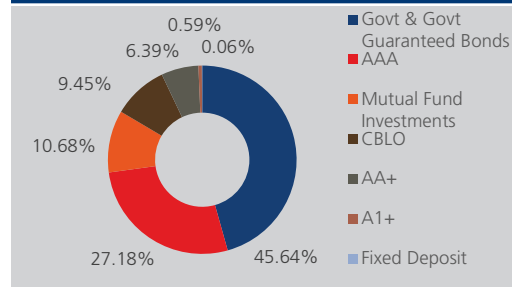
% to Fund

DEBT	45.26%
8.60% GOI - 02.06.2028	8.22%
Mutual Fund Investments	4.69%
CBLO Investments	4.15%
7.72% GOI - 26.10.2055	4.01%
9.36% IDFC Bank - 21.08.24	3.06%
9.34% HDFC - 28.08.2024 - P - 28.09.15	3.02%
9.35% Bajaj Finance Ltd - 31.10.2017	2.81%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	2.79%
8.26% GOI - 02.08.27	0.90%
1.44% INFLATION INDEX GS 2023	0.84%
8.16% MH SDL - 23.09.2025	0.81%
8.24% GOI - 15.02.27	0.75%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.63%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.62%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.62%
8.15% GOI - 24.11.2026	0.42%
7.73% GOI - 19.12.2034	0.39%
8.13% GOI - 22.06.2045	0.37%
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.32%
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.30%
Current Asset/Liabilities	1.32%
Others	4.22%

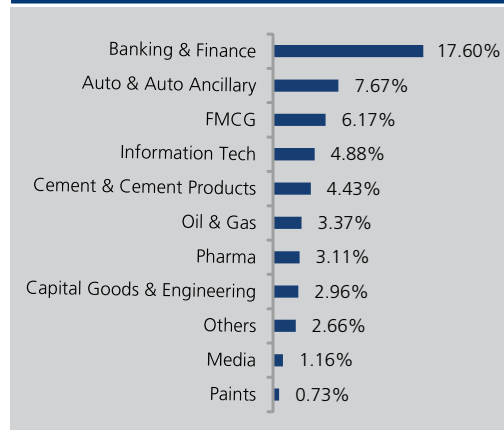
Assets Class % To Fund



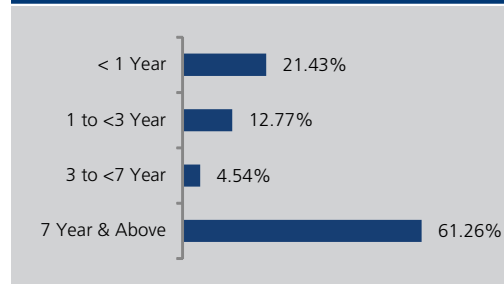
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

7,103.74

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

	Pension Bond Fund	Benchmark
Inception	9.0%	6.7%
10 years	10.0%	7.9%
7 years	9.5%	8.5%
6 years	9.8%	9.1%
5 years	10.6%	9.8%
4 years	9.9%	9.8%
3 years	11.7%	11.4%
2 years	11.3%	11.3%
1 year	12.0%	11.6%
6 months	7.7%	7.2%
3 months	3.2%	3.3%
1 month	0.5%	0.7%

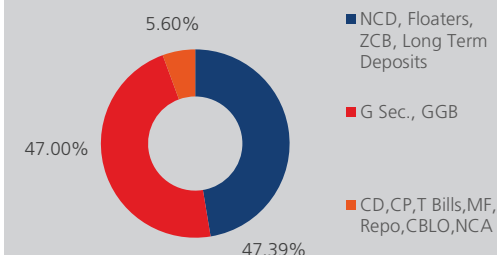
Past performance is not necessarily indicative of future performance

Debt Portfolio

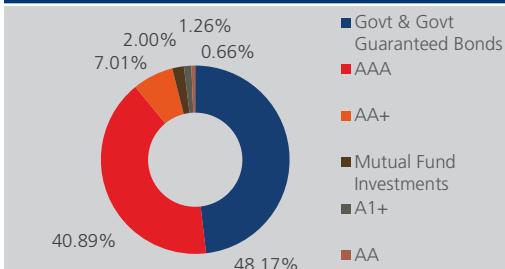
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	20.56%
7.72% GOI - 26.10.2055	9.04%
7.90% HDFC - 24.08.2026	2.83%
7.95% HDFC Bank - 21.09.2026	2.26%
1.44% INFLATION INDEX GS 2023	2.20%
8.26% GOI - 02.08.27	2.19%
Mutual Fund Investments	1.95%
8.48% KMPL - 13.04.18	1.84%
8.16% MH SDL - 23.09.2025	1.82%
8.65% PFC - 28.12.2024	1.50%
8.20% HDFC - 29.07.2021	1.43%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.42%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.29%
8.55% Sundaram Finance - 27.10.17	1.27%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	1.26%
7.70% KMPL - 11.12.17	1.13%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	1.13%
8.92% L&T Finance Ltd. - 06.07.2018	1.08%
L and T Finance CP - 02.06.2017	1.07%
8.15% GOI - 24.11.2026	1.06%
Current Asset/Liabilities	2.42%
Others	39.26%

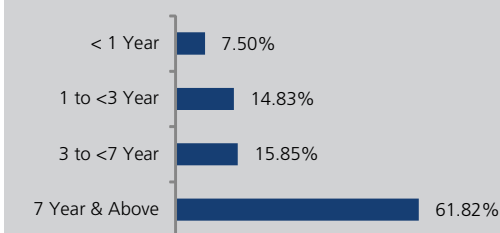
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

850.82

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

	Pension Gilt Fund	Benchmark
Inception	7.9%	7.8%
10 years	9.1%	8.9%
7 years	9.1%	9.1%
6 years	9.8%	9.7%
5 years	10.8%	10.7%
4 years	10.2%	10.3%
3 years	12.3%	11.6%
2 years	12.2%	11.8%
1 year	12.7%	12.3%
6 months	8.5%	7.5%
3 months	3.5%	3.3%
1 month	0.6%	0.8%

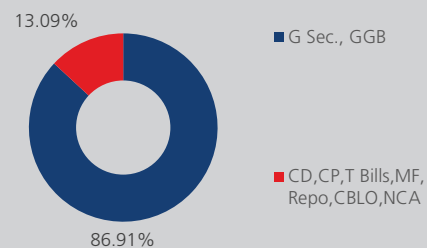
Past performance is not necessarily indicative of future performance

Debt Portfolio

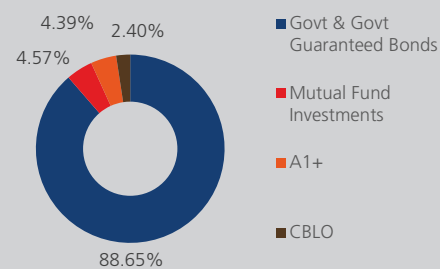
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	21.32%
7.72% GOI - 26.10.2055	10.52%
8.15% GOI - 24.11.2026	9.71%
Mutual Fund Investments	4.48%
8.99% MP SDL - 07.03.2022	2.84%
7.62% TN SDL - 09.08.2026	2.79%
9.39% GJ SDL - 20.11.2023	2.73%
8.63% MH SDL - 09.01.2023	2.65%
9.11% MP SDL - 28.05.2024	2.58%
Andhra Bank CD - 11.07.2017	2.57%
CBLO Investments	2.35%
8.98% PN SDL - 14.10.2021	2.22%
8.25% MH SDL - 13.05.2025	2.19%
8.26% GOI - 02.08.27	2.12%
8.91% MAH SDL - 05.09.2022	2.10%
8.52% GJ SDL - 19.01.2021	1.98%
8.16% MH SDL - 23.09.2025	1.73%
NABARD CD - 15.02.2017	1.73%
7.96% MH SDL - 29.06.2026	1.68%
8.92% KA SDL - 07.03.2022	1.43%
Current Asset/Liabilities	1.96%
Others	16.32%

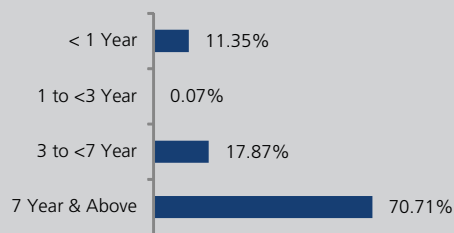
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

312.80

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

07th December 2004

Performance Meter

	Pension Floating Rate Fund	Benchmark
Inception	7.7%	7.2%
10 years	8.1%	7.6%
7 years	8.3%	7.9%
6 years	8.9%	8.5%
5 years	9.2%	8.5%
4 years	9.4%	8.5%
3 years	8.8%	8.4%
2 years	8.2%	8.0%
1 year	8.1%	7.6%
6 months	4.3%	3.6%
3 months	2.1%	1.7%
1 month	0.6%	0.5%

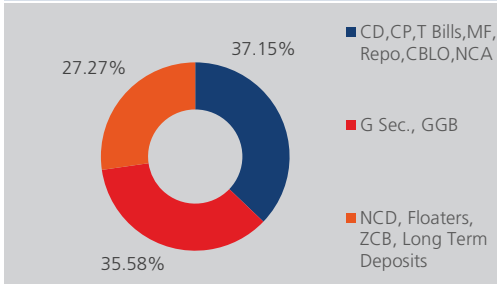
Past performance is not necessarily indicative of future performance

Debt Portfolio

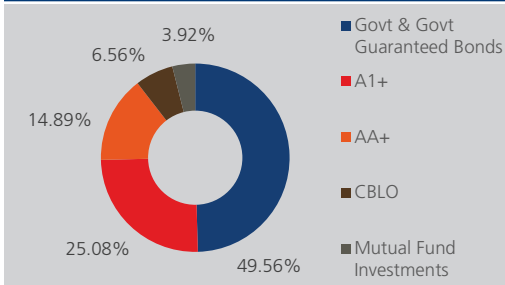
% to Fund

DEBT	100.00%
GOI FRB - 21.12.2020	12.75%
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.04%
Shriram Transport Finance Co Ltd Floater - 19.07.19	6.48%
CBLO Investments	6.39%
8.19% GOI - 16.01.2020	6.06%
Vijaya Bank CD - 01.09.2017	6.03%
Corporation Bank CD - 05.09.2017	6.03%
HDFC Ltd CP - 23.10.17	5.96%
6.05% GOI - 12.06.2019	5.05%
ICICI Bank CD - 18.07.17	4.56%
8.07% GOI Jan 15, 2017	3.85%
Mutual Fund Investments	3.82%
8.13% OMC GOI Special Bond - 16.10.21	2.78%
8.15% GOI FCI Bonds - 16.10.22	2.56%
8.79% GOI - 08.11.2021	2.44%
9.37% MAH SDL - 04.12.2023	2.31%
7.28% GOI - 03.06.2019	2.12%
NABARD CD - 15.02.2017	1.88%
9.65% TN SDL - 12.03.2024	1.74%
8.51% PN SDL - 10.04.2023	1.68%
Current Asset/Liabilities	2.47%
Others	4.98%

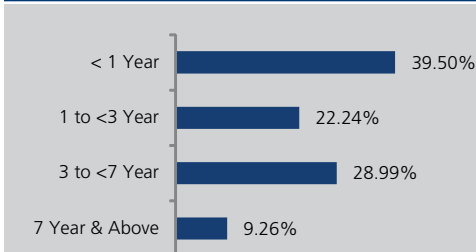
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to protect your capital and not have downside risks

AUM (in ₹ Lakhs)

930.22

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

28th December 2009

Performance Meter

	Pension Money Market Fund II	Benchmark
Inception	7.8%	8.0%
6 years	8.3%	8.5%
5 years	8.5%	8.5%
4 years	8.3%	8.5%
3 years	8.2%	8.4%
2 years	7.9%	8.0%
1 year	7.4%	7.6%
6 months	3.6%	3.6%
3 months	1.7%	1.7%
1 month	0.6%	0.5%

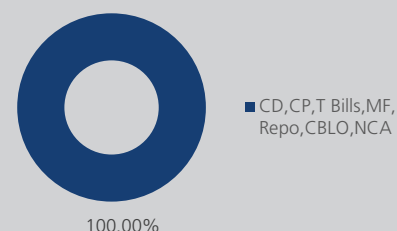
Past performance is not necessarily indicative of future performance

Debt Portfolio

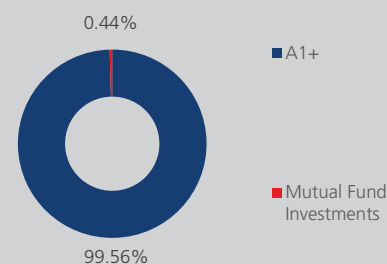
% to Fund

DEBT	100.00%
NABARD CD - 15.02.2017	8.84%
Vijaya Bank CD - 01.09.2017	8.83%
Andhra Bank CD - 11.07.2017	8.81%
ICICI Bank CD - 18.07.17	8.79%
Bajaj Finance Limited CP - 19.05.2017	8.75%
Axis Bank CD - 14.06.2017	8.74%
HDFC Ltd CP - 23.10.17	8.52%
Corporation Bank CD - 05.09.2017	8.31%
EXIM CD - 10.08.2017	8.15%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	7.47%
Sundaram Fin CP - 19.05.17	7.20%
L and T Finance CP - 02.06.2017	7.17%
Mutual Fund Investments	0.44%
Current Asset/Liabilities	-0.01%

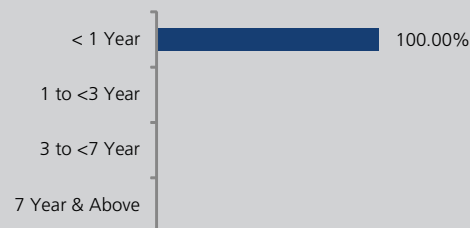
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

AUM (in ₹ Lakhs)

10.57

Approved Asset Allocation

Equity	:	0-80%
Non Equity	:	20-100%

Benchmark Details

Equity - 40% (Nifty);
Debt - 60% (Crisil Bond)

Date of Inception

21st April 2006

Performance Meter

	Kotak Advantage Plus II Fund	Benchmark
Inception	5.5%	8.9%
10 years	5.3%	8.9%
7 years	5.2%	9.1%
6 years	4.2%	8.3%
5 years	5.2%	10.2%
4 years	5.1%	10.7%
3 years	4.9%	11.6%
2 years	4.7%	7.7%
1 year	4.1%	10.1%
6 months	2.0%	8.4%
3 months	0.9%	2.0%
1 month	0.3%	0.6%

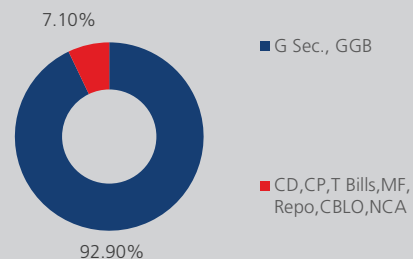
Past performance is not necessarily indicative of future performance

Debt Portfolio

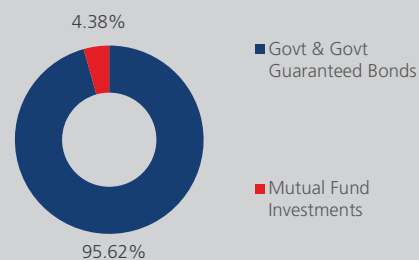
% to Fund

DEBT	100.00%
7.46% GOI - 28.08.17	85.78%
8.07% GOI Jan 15, 2017	7.12%
Mutual Fund Investments	4.26%
Current Asset/Liabilities	2.85%

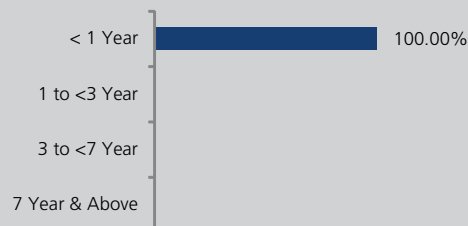
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

AUM (in ₹ Lakhs)

64.33

Approved Asset Allocation

Equity	:	0-100%
Non Equity	:	0-100%

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (Crisil Bond)

Date of Inception

21st April 2006

Performance Meter

	Kotak Advantage Multiplier Fund II	Benchmark
Inception	5.3%	9.0%
10 years	5.1%	9.0%
7 years	5.0%	9.2%
6 years	3.8%	8.0%
5 years	5.5%	10.3%
4 years	5.1%	10.9%
3 years	5.3%	11.5%
2 years	4.8%	6.8%
1 year	3.9%	9.6%
6 months	1.9%	8.7%
3 months	0.9%	1.7%
1 month	0.3%	0.5%

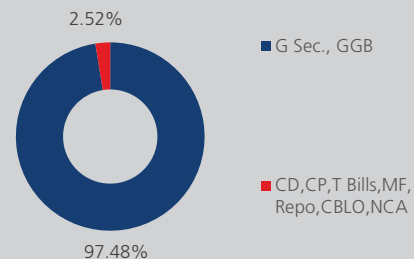
Past performance is not necessarily indicative of future performance

Debt Portfolio

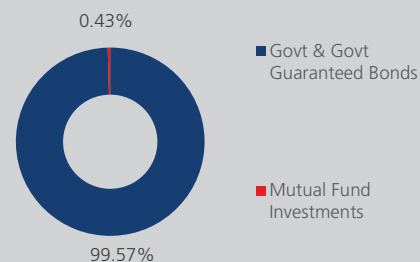
% to Fund

DEBT	100.00%
8.07% GOI Jan 15, 2017	76.39%
7.46% GOI - 28.08.17	19.19%
8.20% OMC GOI 2023-10.11.23	1.90%
Mutual Fund Investments	0.42%
Current Asset/Liabilities	2.10%

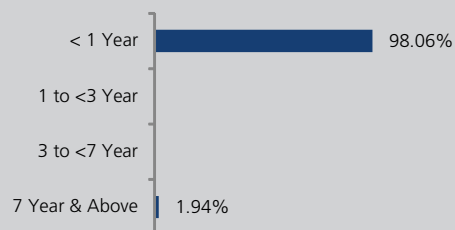
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

AUM (in ₹ Lakhs)

19,519.56

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Debt - 100% (Crisil Liquid)

Date of Inception

23rd March 2011

Performance Meter

	Discontinued Policy Fund	Benchmark
Inception	8.2%	8.5%
5 years	8.4%	8.5%
4 years	8.0%	8.5%
3 years	7.8%	8.4%
2 years	7.4%	8.0%
1 year	6.9%	7.6%
6 months	3.3%	3.6%
3 months	1.6%	1.7%
1 month	0.5%	0.5%

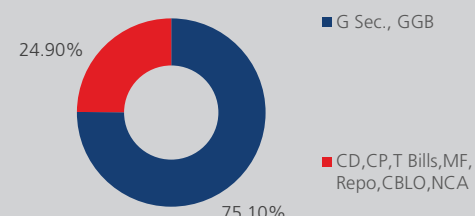
Past performance is not necessarily indicative of future performance

Debt Portfolio

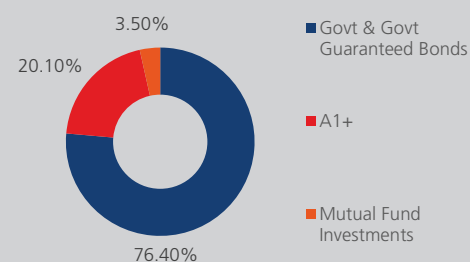
% to Fund

DEBT	100.00%
8.07% GOI Jan 15, 2017	75.10%
Bajaj Finance Limited CP - 19.05.2017	5.88%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	3.51%
Mutual Fund Investments	3.44%
Sundaram Fin CP - 19.05.17	3.31%
L and T Finance CP - 02.06.2017	2.44%
Vijaya Bank CD - 01.09.2017	2.42%
EXIM CD - 10.08.2017	1.19%
Axis Bank CD - 14.06.2017	1.00%
Current Asset/Liabilities	1.70%

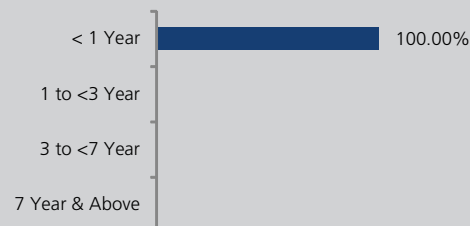
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



GROUP FUNDS

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP
GILT FUND

KOTAK GROUP FLOATING
RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK GROUP SHORT
TERM BOND FUND

Fund Strategy

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets

AUM (in ₹ Lakhs)

381.00

Approved Asset Allocation

Equity : 0-60%
Non Equity : 0-100%

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (Crisil Bond)

Date of Inception

07th January 2010

Performance Meter

	Kotak Group Dynamic Floor Fund	Benchmark
Inception	7.2%	8.6%
6 years	6.8%	8.5%
5 years	9.0%	10.1%
4 years	8.7%	10.5%
3 years	10.6%	11.6%
2 years	6.2%	8.6%
1 year	11.5%	10.5%
6 months	9.3%	8.1%
3 months	2.6%	2.3%
1 month	0.7%	0.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

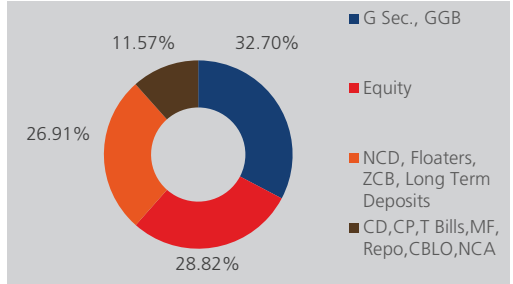
EQUITY	28.82%
Infosys Ltd	1.91%
HDFC Bank Ltd	1.84%
I T C Ltd	1.82%
Tata Motors Ltd	1.30%
ICICI Bank Ltd	1.26%
Kotak Banking ETF - Dividend Payout Option	1.10%
IndusInd Bank Limited	1.10%
UltraTech Cement Ltd	1.09%
Maruti Suzuki India Ltd	0.97%
R Shares Banking ETF	0.93%
Larsen And Toubro Ltd	0.91%
Sun Pharmaceuticals Ltd	0.76%
Hero Honda Motors Ltd	0.76%
Bharat Petroleum Corporation Ltd	0.74%
Mahindra & Mahindra Ltd	0.72%
YES BANK LTD	0.71%
Hindustan Petroleum Corporation Ltd	0.67%
Shree Cement Ltd	0.61%
L I C Housing Finance Ltd	0.61%
Zee Entertainment Enterprises Ltd	0.59%
Others (Details in the Annexure)	8.40%

Debt Portfolio

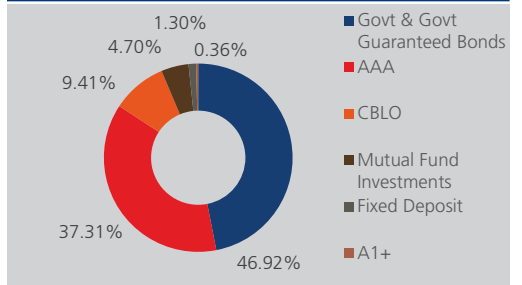
% to Fund

DEBT	71.18%
8.60% GOI - 02.06.2028	13.84%
CBLO Investments	6.56%
7.72% GOI - 26.10.2055	6.14%
9.30% PGC - 28.06.2023	3.57%
8.85% PGC - 19.10.2021	3.48%
Mutual Fund Investments	3.28%
8.90% PFC - 18.03.2028	2.90%
8.27% REC - 06.02.2025	2.74%
8.25% LIC Housing Finance - 23.10.2025	2.71%
P 23.11.18	
8.25% Bajaj Finance Ltd - 19.08.2019	2.65%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	2.65%
8.48% KMPL - 13.04.18	2.64%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.62%
8.24% GOI - 15.02.27	1.67%
8.26% GOI - 02.08.27	1.50%
1.44% INFLATION INDEX GS 2023	1.26%
8.16% MH SDL - 23.09.2025	1.24%
8.15% GOI - 24.11.2026	0.71%
7.73% GOI - 19.12.2034	0.65%
8.13% GOI - 22.06.2045	0.63%
Current Asset/Liabilities	1.49%
Others (Details in the Annexure)	6.27%

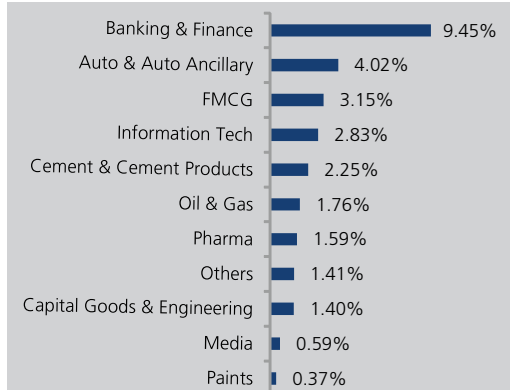
Assets Class % To Fund



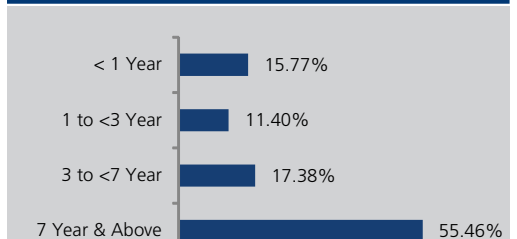
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

AUM (in ₹ Lakhs)

40,502.65

Approved Asset Allocation

Equity	:	30-60%
Non Equity	:	40-70%

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Kotak Group Balanced Fund	Benchmark
Inception	14.0%	12.1%
10 years	10.3%	8.9%
7 years	11.1%	9.0%
6 years	9.9%	8.0%
5 years	13.2%	10.7%
4 years	14.3%	11.5%
3 years	15.8%	12.3%
2 years	10.8%	6.6%
1 year	12.5%	10.3%
6 months	11.6%	10.1%
3 months	2.6%	1.8%
1 month	0.9%	0.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

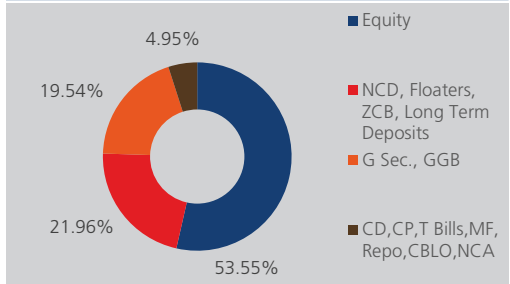
EQUITY	53.55%
I T C Ltd	3.60%
Infosys Ltd	3.51%
HDFC Bank Ltd	3.50%
Tata Motors Ltd	2.52%
ICICI Bank Ltd	2.38%
IndusInd Bank Limited	2.20%
UltraTech Cement Ltd	1.98%
Maruti Suzuki India Ltd	1.83%
Larsen And Toubro Ltd	1.68%
R Shares Banking ETF	1.57%
YES BANK LTD	1.50%
Kotak Banking ETF - Dividend Payout Option	1.50%
Sun Pharmaceuticals Ltd	1.47%
Hero Honda Motors Ltd	1.39%
Bharat Petroleum Corporation Ltd	1.38%
Mahindra & Mahindra Ltd	1.34%
L I C Housing Finance Ltd	1.18%
Hindustan Petroleum Corporation Ltd	1.16%
Zee Entertainment Enterprises Ltd	1.13%
HCL Technologies Ltd	1.02%
Others (Details in the Annexure)	15.72%

Debt Portfolio

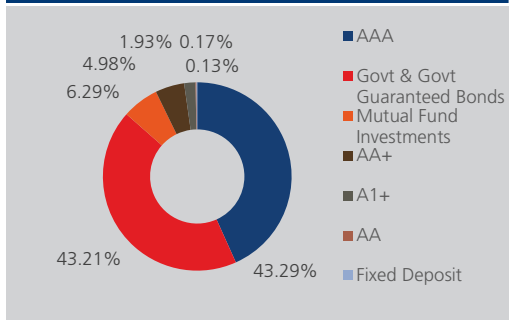
% to Fund

DEBT	46.45%
8.60% GOI - 02.06.2028	8.23%
7.72% GOI - 26.10.2055	3.61%
Mutual Fund Investments	2.85%
7.90% HDFC - 24.08.2026	1.98%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	1.40%
8.38% TN SDL - 27.01.2026	1.14%
8.26% GOI - 02.08.27	0.89%
7.95% HDFC Bank - 21.09.2026	0.89%
Vijaya Bank CD - 01.09.2017	0.86%
8.48% KMPL - 13.04.18	0.75%
8.16% MH SDL - 23.09.2025	0.68%
8.65% PFC - 28.12.2024	0.55%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.53%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.52%
9.28% PFC - 28.12.17	0.50%
8.20% HDFC - 29.07.2021	0.50%
8.25% Bajaj Finance Ltd - 19.08.2019	0.50%
8.27% REC - 06.02.2025	0.49%
1.44% INFLATION INDEX GS 2023	0.48%
7.70% KMPL - 11.12.17	0.47%
Current Asset/Liabilities	1.23%
Others (Details in the Annexure)	17.38%

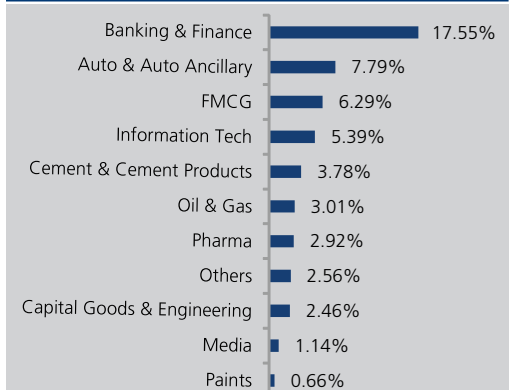
Assets Class % To Fund



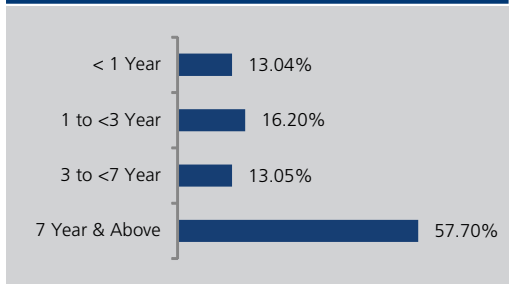
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

1,05,214.39

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA)
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

	Kotak Group Bond Fund	Benchmark
Inception	9.5%	6.7%
10 years	10.7%	7.9%
7 years	10.3%	8.5%
6 years	10.4%	9.1%
5 years	11.1%	9.8%
4 years	10.3%	9.8%
3 years	12.1%	11.4%
2 years	11.8%	11.3%
1 year	12.3%	11.6%
6 months	7.9%	7.2%
3 months	3.3%	3.3%
1 month	0.5%	0.7%

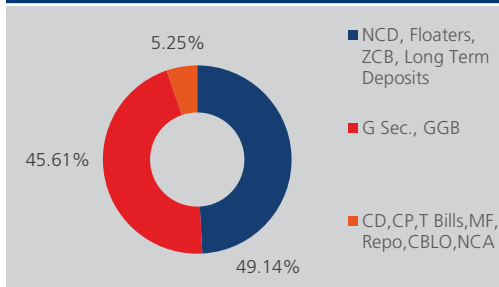
Past performance is not necessarily indicative of future performance

Debt Portfolio

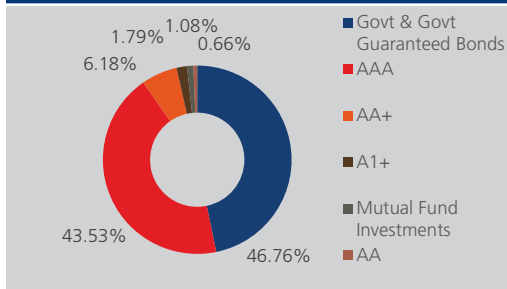
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	20.64%
7.72% GOI - 26.10.2055	8.82%
7.90% HDFC - 24.08.2026	4.29%
7.95% HDFC Bank - 21.09.2026	2.35%
8.26% GOI - 02.08.27	2.23%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.05%
7.73% GOI - 19.12.2034	1.97%
8.48% KMPL - 13.04.18	1.93%
8.16% MH SDL - 23.09.2025	1.70%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.42%
7.98% LIC Housing Finance - 15.05.2020	1.42%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.32%
7.70% KMPL - 11.12.17	1.24%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	1.17%
8.20% HDFC - 29.07.2021	1.15%
8.15% GOI - 24.11.2026	1.06%
L and T Finance CP - 02.06.2017	1.05%
Mutual Fund Investments	1.05%
8.82% REC - 12.04.2023	1.04%
8.80% PGC - 13.03.2023	1.02%
Current Asset/Liabilities	2.45%
Others (Details in the Annexure)	38.62%

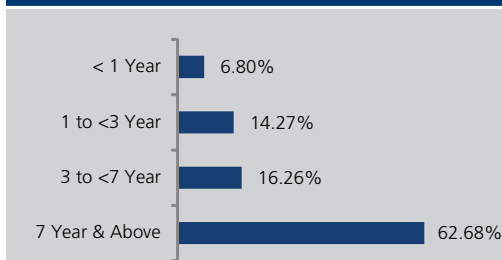
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

2,958.19

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

	Kotak Group Gilt Fund	Benchmark
Inception	8.1%	7.8%
10 years	9.2%	8.9%
7 years	9.4%	9.1%
6 years	10.0%	9.7%
5 years	11.0%	10.7%
4 years	10.4%	10.3%
3 years	12.6%	11.6%
2 years	12.4%	11.8%
1 year	12.9%	12.3%
6 months	8.6%	7.5%
3 months	3.6%	3.3%
1 month	0.6%	0.8%

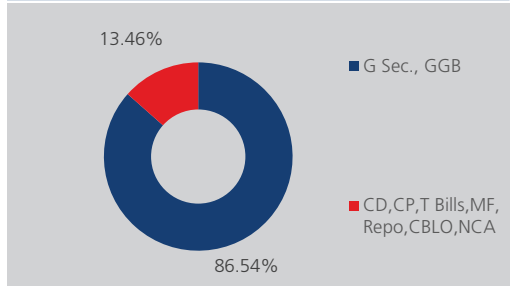
Past performance is not necessarily indicative of future performance

Debt Portfolio

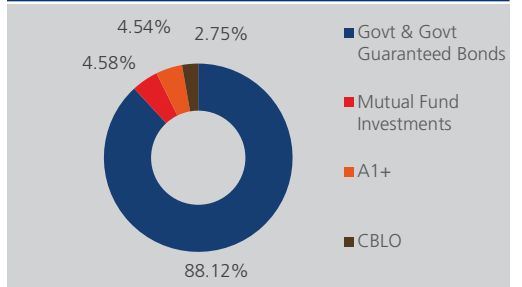
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	21.28%
7.72% GOI - 26.10.2055	10.67%
8.15% GOI - 24.11.2026	9.69%
Mutual Fund Investments	4.50%
7.62% TN SDL - 09.08.2026	2.78%
CBLO Investments	2.70%
Andhra Bank CD - 11.07.2017	2.64%
9.11% MP SDL - 28.05.2024	2.40%
9.37% MAH SDL - 04.12.2023	2.29%
9.39% GJ SDL - 20.11.2023	2.27%
8.26% GOI - 02.08.27	2.12%
8.99% MP SDL - 07.03.2022	2.03%
8.91% MAH SDL - 05.09.2022	1.96%
8.38% TN SDL - 27.01.2026	1.95%
NABARD CD - 15.02.2017	1.82%
8.52% GJ SDL - 19.01.2021	1.79%
8.16% MH SDL - 23.09.2025	1.75%
8.25% MH SDL - 13.05.2025	1.73%
7.96% MH SDL - 29.06.2026	1.71%
8.23% MAH SDL - 09.09.2025	1.70%
Current Asset/Liabilities	1.79%
Others (Details in the Annexure)	18.42%

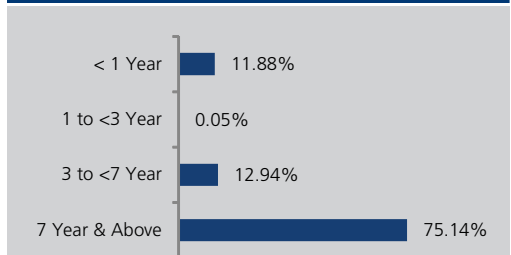
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)
1,459.42

Approved Asset Allocation
Equity : -
Non Equity : 100%

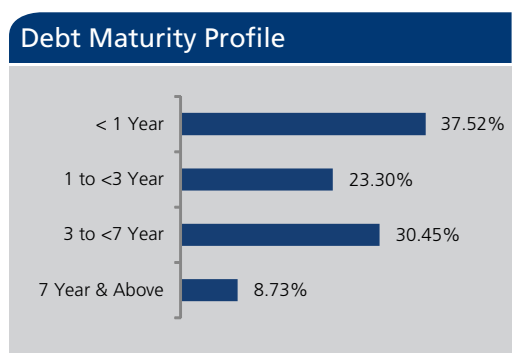
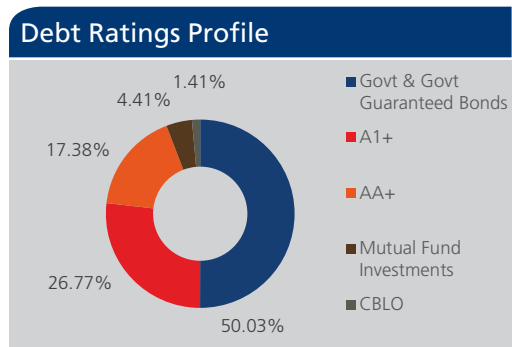
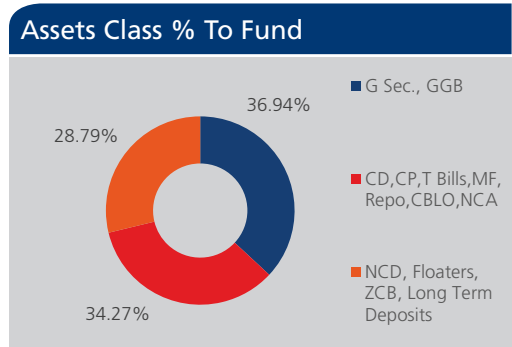
Benchmark Details
Equity - 0% (NA)
Debt - 100% (Crisil Liquid)

Date of Inception
07 th December 2004

	Kotak Group Floating Rate Fund	Benchmark
Inception	8.1%	7.2%
10 years	8.6%	7.6%
7 years	8.7%	7.9%
6 years	9.3%	8.5%
5 years	9.6%	8.5%
4 years	9.9%	8.5%
3 years	9.3%	8.4%
2 years	8.7%	8.0%
1 year	8.6%	7.6%
6 months	4.6%	3.6%
3 months	2.2%	1.7%
1 month	0.6%	0.5%

Past performance is not necessarily indicative of future performance

Debt Portfolio	% to Fund
DEBT	100.00%
GOI FRB - 21.12.2020	11.84%
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.61%
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.33%
8.19% GOI - 16.01.2020	6.93%
Vijaya Bank CD - 01.09.2017	6.79%
Corporation Bank CD - 05.09.2017	6.14%
HDFC Ltd CP - 23.10.17	5.75%
ICICI Bank CD - 18.07.17	5.28%
8.07% GOI Jan 15, 2017	4.81%
Mutual Fund Investments	4.30%
6.05% GOI - 12.06.2019	3.93%
8.79% GOI - 08.11.2021	2.99%
8.15% GOI FCI Bonds - 16.10.22	2.91%
9.37% MAH SDL - 04.12.2023	2.68%
8.13% OMC GOI Special Bond - 16.10.21	2.61%
8.51% PN SDL - 10.04.2023	2.40%
NABARD CD - 15.02.2017	2.15%
7.28% GOI - 03.06.2019	1.84%
8.30% Fertilizer Co GOI - 07.12.23	1.82%
9.65% TN SDL - 12.03.2024	1.57%
Current Asset/Liabilities	2.50%
Others (Details in the Annexure)	3.81%



Fund Strategy

Will protect capital and not have downside risks.

AUM (in ₹ Lakhs)

6.77

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA)
Debt - 100% (Crisil Liquid)

Date of Inception

12th August 2013

Performance Meter

	Kotak Group Money Market Fund	Benchmark
Inception	7.6%	8.7%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	7.4%	8.4%
2 years	6.6%	8.0%
1 year	5.3%	7.6%
6 months	1.9%	3.6%
3 months	0.9%	1.7%
1 month	0.3%	0.5%

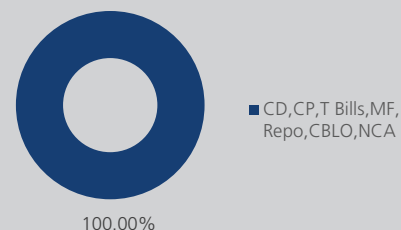
Past performance is not necessarily indicative of future performance

Debt Portfolio

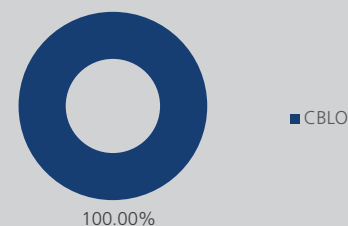
% to Fund

DEBT	100.00%
CBLO Investments	73.88%
Current Asset/Liabilities	26.12%

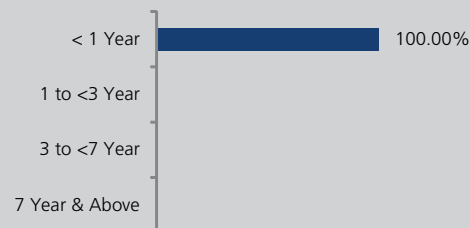
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

AUM (in ₹ Lakhs)

11,886.27

Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

Benchmark Details

Debt - 100% (Crisil Bond)

Date of Inception

12th April 2011

Performance Meter

	Kotak Group Secure Capital Fund	Benchmark
Inception	10.3%	9.4%
5 years	10.8%	9.8%
4 years	10.1%	9.8%
3 years	11.9%	11.4%
2 years	11.5%	11.3%
1 year	11.9%	11.6%
6 months	7.7%	7.2%
3 months	3.2%	3.3%
1 month	0.5%	0.7%

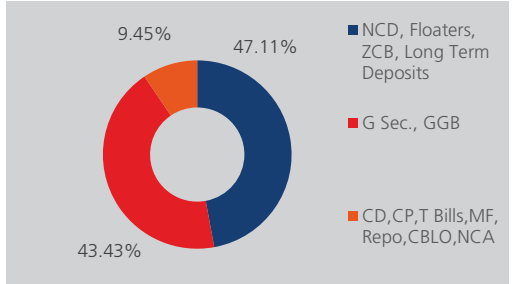
Past performance is not necessarily indicative of future performance

Debt Portfolio

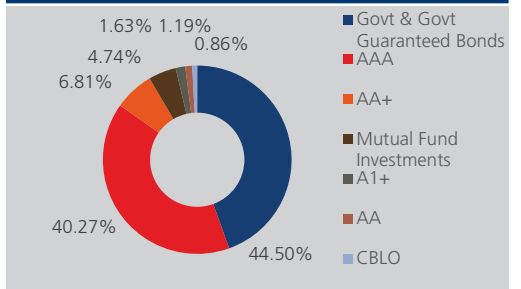
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	20.39%
7.72% GOI - 26.10.2055	8.47%
Mutual Fund Investments	4.62%
7.90% HDFC - 24.08.2026	3.38%
8.48% KMPL - 13.04.18	2.20%
7.95% HDFC Bank - 21.09.2026	2.20%
8.26% GOI - 02.08.27	2.08%
8.55% Sundaram Finance - 27.10.17	1.78%
8.20% HDFC - 29.07.2021	1.70%
8.16% MH SDL - 23.09.2025	1.70%
9.78% Tata Sons - 13.01.2019	1.50%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.45%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.36%
8.65% PFC - 28.12.2024	1.34%
8.25% Bajaj Finance Ltd - 19.08.2019	1.27%
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	1.17%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.16%
8.38% TN SDL - 27.01.2026	1.13%
7.87% Mahindra and Mahindra Financial Services Ltd- 28.03.19	1.09%
8.92% L&T Finance Ltd. - 06.07.2018	1.07%
Current Asset/Liabilities	2.40%
Others (Details in the Annexure)	36.53%

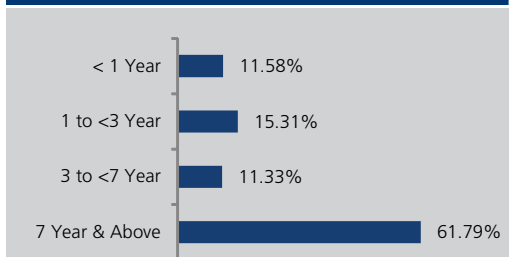
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

AUM (in ₹ Lakhs)

2,582.14

Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

Benchmark Details

Crisil Short Term Bond Fund Index

Date of Inception

19th October 2015

Performance Meter

	Kotak Group Short Term Bond Fund	Benchmark
Inception	8.7%	9.3%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	n.a	n.a
1 year	8.7%	9.4%
6 months	4.8%	5.1%
3 months	2.1%	2.3%
1 month	0.6%	0.6%

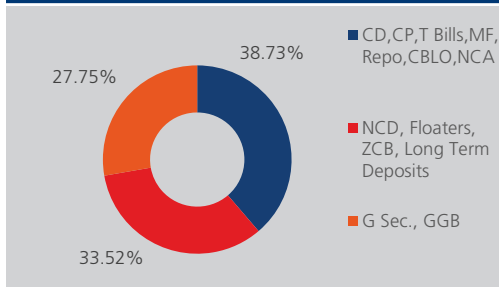
Past performance is not necessarily indicative of future performance

Debt Portfolio

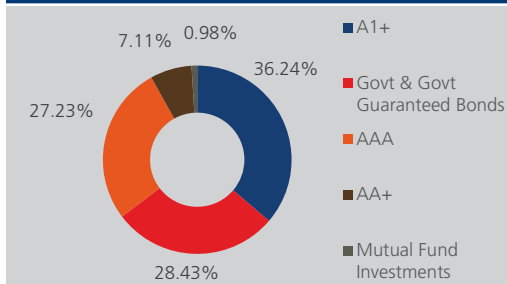
% to Fund

DEBT	100.00%
EXIM CD - 10.08.2017	8.81%
8.13% GOI - 21.09.2022	8.21%
Bajaj Finance Limited CP - 19.05.2017	7.41%
9.25% LIC Housing Finance - 12.11.2022	7.05%
6.05% GOI - 12.06.2019	6.77%
9.70% PFC - 31.01.2020	6.62%
9.25% Tata Sons - 19.06.2019	5.63%
HDFC Ltd CP - 23.10.17	5.41%
8.92% TN SDL - 05.09.2022	5.22%
8.61% L&T Finance Ltd. - 25.09.2017	4.87%
8.19% GOI - 16.01.2020	4.65%
11.15% REC - 24.10.2018	4.15%
9.40% REC - 20.07.2017	3.14%
ICICI Bank CD - 18.07.17	2.95%
L and T Finance CP - 02.06.2017	2.77%
Axis Bank CD - 11.07.2017	2.77%
Corporation Bank CD - 05.09.2017	2.67%
Axis Bank CD - 14.06.2017	2.59%
8.52% GJ SDL - 19.01.2021	2.04%
Sundaram Finance Ltd ZCB - 13.10.2017	1.08%
Current Asset/Liabilities	2.41%
Others (Details in the Annexure)	2.80%

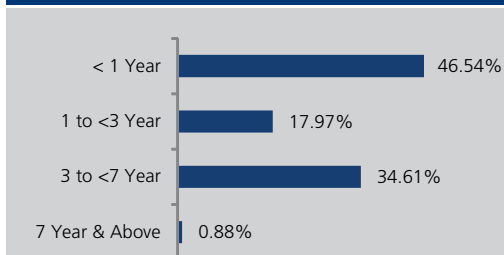
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



ANNEXURE

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016
The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	35.23%
Aurobindo Pharma Ltd	1.43%
L I C Housing Finance Ltd	1.35%
HCL Technologies Ltd	1.33%
Federal Bank Ltd	1.29%
Equitas Holding Ltd	1.25%
Whirlpool Of India Ltd	1.21%
The Ramco Cements Limited	1.15%
Max Financial Services Ltd	1.12%
Asian Paints Ltd	1.10%
Bayer Cropscience Ltd	1.05%
F A G Bearings India Ltd	1.05%
Hindalco Industries Ltd	1.02%
Gujarat State Petronet Ltd	1.02%
Greenply Industries Ltd	0.99%
Havells India Ltd	0.96%
Eicher Motors Limited	0.95%
Hero Honda Motors Ltd	0.93%
Petronet L N G Ltd	0.93%
Arvind Ltd	0.92%
Motherson Sumi Systems Ltd	0.92%
Ashok Leyland Ltd	0.89%
Supreme Industries Ltd	0.88%
Shriram Transport Finance Co. Ltd	0.87%
Power Grid Corporation of India Ltd	0.85%
Dalmia Bharat Ltd	0.84%
Voltas Ltd	0.83%
T V S Motor Co. Ltd.	0.79%
Indraprastha Gas Ltd	0.78%
Bharat Electronics Ltd	0.77%
ABB Ltd	0.67%
Techno Electric & Engg. Co. Ltd	0.65%
Kajaria Ceramics Limited	0.64%
Tech Mahindra Ltd	0.58%
National Buildings Construction Corporation Ltd	0.56%
S R F Ltd	0.53%
Jubilant Foodworks Ltd	0.52%
Indian Hotels Company Ltd	0.46%
Tata Steel Ltd	0.37%
Coal India Ltd	0.28%
Lupin Ltd	0.20%
Somany Ceramics Ltd	0.15%
Strides Arcolab Ltd	0.12%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	Frontline Equity Fund
Others	29.21%
Axis Bank Ltd	1.65%
Britannia Industries Ltd	1.57%
Whirlpool Of India Ltd	1.52%
HCL Technologies Ltd	1.47%
Tech Mahindra Ltd	1.47%
Federal Bank Ltd	1.39%
The Ramco Cements Limited	1.26%
Shriram Transport Finance Co. Ltd	1.19%
Infrastructure Development Finance Company Ltd	1.04%
Lupin Ltd	1.04%
Mundra Port and Special Economic Zone Ltd	1.04%
T V S Motor Co. Ltd.	1.02%
Greenply Industries Ltd	1.00%
Asian Paints Ltd	0.96%
Voltas Ltd	0.94%
F A G Bearings India Ltd	0.77%
S R F Ltd	0.75%
Motherson Sumi Systems Ltd	0.71%
Equitas Holding Ltd	0.69%
Strides Arcolab Ltd	0.61%
Indian Hotels Company Ltd	0.61%
Emami Ltd	0.60%
Indraprastha Gas Ltd	0.60%
Aurobindo Pharma Ltd	0.54%
ABB Ltd	0.53%
Dalmia Bharat Ltd	0.52%
Supreme Industries Ltd	0.46%
Granules India Ltd	0.46%
Jubilant Foodworks Ltd	0.43%
Max Financial Services Ltd	0.42%
Gujarat State Petronet Ltd	0.39%
Tata Power Company Ltd	0.38%
Kajaria Ceramics Limited	0.33%
Nestle (India) Ltd	0.29%
Berger Paints India Ltd	0.23%
Somany Ceramics Ltd	0.16%
Bharat Financial Inclusion Ltd	0.14%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	Dynamic Floor Fund II
Others	11.38%
Whirlpool Of India Ltd	0.68%
Britannia Industries Ltd	0.65%
Axis Bank Ltd	0.65%
Tech Mahindra Ltd	0.58%
HCL Technologies Ltd	0.56%
The Ramco Cements Limited	0.55%
Federal Bank Ltd	0.54%
Shriram Transport Finance Co. Ltd	0.47%
Infrastructure Development Finance Company Ltd	0.44%
T V S Motor Co. Ltd.	0.43%
Lupin Ltd	0.41%
Mundra Port and Special Economic Zone Ltd	0.41%
Voltas Ltd	0.40%
Asian Paints Ltd	0.37%
Equitas Holding Ltd	0.31%
ABB Ltd	0.26%
Indraprastha Gas Ltd	0.24%
Indian Hotels Company Ltd	0.24%
Strides Arcolab Ltd	0.24%
Aurobindo Pharma Ltd	0.24%
Motherson Sumi Systems Ltd	0.24%
Greenply Industries Ltd	0.23%
Supreme Industries Ltd	0.22%
Emami Ltd	0.21%
Dalmia Bharat Ltd	0.20%
F A G Bearings India Ltd	0.20%
Granules India Ltd	0.19%
Max Financial Services Ltd	0.17%
Jubilant Foodworks Ltd	0.17%
S R F Ltd	0.16%
Tata Power Company Ltd	0.15%
Kajaria Ceramics Limited	0.14%
Gujarat State Petronet Ltd	0.14%
Berger Paints India Ltd	0.11%
Somany Ceramics Ltd	0.06%
Nestle (India) Ltd	0.06%
Bharat Financial Inclusion Ltd	0.06%

Equity	Balanced Fund
Others	15.89%
Shree Cement Ltd	1.01%
Axis Bank Ltd	0.97%
Britannia Industries Ltd	0.88%
Tech Mahindra Ltd	0.86%
Federal Bank Ltd	0.81%
Whirlpool Of India Ltd	0.79%
Shriram Transport Finance Co. Ltd	0.69%
The Ramco Cements Limited	0.64%
Lupin Ltd	0.59%
Mundra Port and Special Economic Zone Ltd	0.58%
T V S Motor Co. Ltd.	0.57%
Infrastructure Development Finance Company Ltd	0.57%
Asian Paints Ltd	0.55%
Greenply Industries Ltd	0.51%
Voltas Ltd	0.51%
Motherson Sumi Systems Ltd	0.41%
Equitas Holding Ltd	0.40%
Strides Arcolab Ltd	0.35%
Indian Hotels Company Ltd	0.33%
Indraprastha Gas Ltd	0.32%
F A G Bearings India Ltd	0.31%
Aurobindo Pharma Ltd	0.30%
ABB Ltd	0.29%
Granules India Ltd	0.26%
Max Financial Services Ltd	0.26%
Jubilant Foodworks Ltd	0.25%
Dalmia Bharat Ltd	0.23%
Tata Power Company Ltd	0.22%
S R F Ltd	0.21%
Kajaria Ceramics Limited	0.19%
Emami Ltd	0.19%
Supreme Industries Ltd	0.18%
Gujarat State Petronet Ltd	0.18%
Nestle (India) Ltd	0.16%
Berger Paints India Ltd	0.13%
Somany Ceramics Ltd	0.09%
Bharat Financial Inclusion Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

ANNEXURE

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	34.64%
Aurobindo Pharma Ltd	1.44%
L I C Housing Finance Ltd	1.36%
HCL Technologies Ltd	1.34%
Federal Bank Ltd	1.30%
Equitas Holding Ltd	1.25%
Whirlpool Of India Ltd	1.22%
The Ramco Cements Limited	1.15%
Asian Paints Ltd	1.12%
Max Financial Services Ltd	1.12%
Bayer Cropscience Ltd	1.05%
F A G Bearings India Ltd	1.05%
Hindalco Industries Ltd	1.02%
Gujarat State Petronet Ltd	1.02%
Greenply Industries Ltd	0.99%
Eicher Motors Limited	0.98%
Havells India Ltd	0.97%
Hero Honda Motors Ltd	0.94%
Petronet L N G Ltd	0.93%
Arvind Ltd	0.92%
Motherson Sumi Systems Ltd	0.92%
Ashok Leyland Ltd	0.90%
Supreme Industries Ltd	0.88%
Power Grid Corporation of India Ltd	0.88%
Shriram Transport Finance Co. Ltd	0.88%
Dalmia Bharat Ltd	0.84%
Voltas Ltd	0.84%
T V S Motor Co. Ltd.	0.79%
Indraprastha Gas Ltd	0.78%
ABB Ltd	0.67%
Techno Electric & Engg. Co. Ltd	0.65%
Kajaria Ceramics Limited	0.65%
Tech Mahindra Ltd	0.58%
National Buildings Construction Corporation Ltd	0.56%
S R F Ltd	0.53%
Jubilant Foodworks Ltd	0.52%
Indian Hotels Company Ltd	0.47%
Tata Steel Ltd	0.37%
Coal India Ltd	0.28%
Lupin Ltd	0.20%
Somany Ceramics Ltd	0.15%
Strides Arcolab Ltd	0.12%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	Guarantee Fund
Others	15.36%
Power Grid Corporation of India Ltd	0.81%
National Thermal Power Corporation Ltd	0.79%
IndusInd Bank Limited	0.77%
Bajaj Auto Ltd	0.77%
Dr Reddys Laboratories Ltd	0.76%
HCL Technologies Ltd	0.72%
Lupin Ltd	0.64%
Eicher Motors Limited	0.63%
Bharat Petroleum Corporation Ltd	0.62%
Grasim Industries Ltd	0.61%
Zee Entertainment Enterprises Ltd	0.59%
Mundra Port and Special Economic Zone Ltd	0.58%
YES BANK LTD	0.54%
Coal India Ltd	0.53%
Cipla Ltd	0.52%
Wipro Ltd	0.50%
GAIL (India) Ltd	0.46%
Tata Steel Ltd	0.46%
Tech Mahindra Ltd	0.45%
Ambuja Cements Ltd	0.43%
Bharti Infratel Ltd.	0.42%
Hindalco Industries Ltd	0.41%
Aurobindo Pharma Ltd	0.39%
Bosch Ltd	0.39%
ACC Ltd	0.33%
Tata Motors Limited-DVR	0.30%
Bharat Heavy Electricals Ltd	0.29%
Tata Power Company Ltd	0.24%
Idea Cellular Ltd	0.21%
Bank of Baroda	0.19%

Equity	Kotak Aggressive Growth Fund
Others	26.50%
HCL Technologies Ltd	1.65%
Axis Bank Ltd	1.62%
Tech Mahindra Ltd	1.52%
Lupin Ltd	1.43%
Asian Paints Ltd	1.35%
T V S Motor Co. Ltd.	1.28%
Voltas Ltd	1.25%
Shriram Transport Finance Co. Ltd	1.19%
Federal Bank Ltd	1.19%
Mundra Port and Special Economic Zone Ltd	1.05%
Infrastructure Development Finance Company Ltd	1.00%
Britannia Industries Ltd	0.96%
Indraprastha Gas Ltd	0.89%
Aurobindo Pharma Ltd	0.78%
S R F Ltd	0.78%
Berger Paints India Ltd	0.78%
Nestle (India) Ltd	0.76%
The Ramco Cements Limited	0.75%
Motherson Sumi Systems Ltd	0.74%
Indian Hotels Company Ltd	0.66%
Strides Arcolab Ltd	0.64%
Equitas Holding Ltd	0.62%
Max Financial Services Ltd	0.60%
Gujarat State Petronet Ltd	0.51%
ABB Ltd	0.46%
Jubilant Foodworks Ltd	0.43%
Supreme Industries Ltd	0.40%
Tata Power Company Ltd	0.35%
Petronet L N G Ltd	0.34%
Emami Ltd	0.19%
Bharat Financial Inclusion Ltd	0.17%
Bharat Forge Ltd	0.15%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%

Equity	Kotak Dynamic Growth Fund
Others	22.48%
Whirlpool Of India Ltd	1.34%
Axis Bank Ltd	1.28%
Britannia Industries Ltd	1.26%
HCL Technologies Ltd	1.17%
Tech Mahindra Ltd	1.15%
Federal Bank Ltd	1.08%
The Ramco Cements Limited	1.04%
Shriram Transport Finance Co. Ltd	0.93%
Infrastructure Development Finance Company Ltd	0.85%
T V S Motor Co. Ltd.	0.82%
Lupin Ltd	0.82%
Mundra Port and Special Economic Zone Ltd	0.81%
Voltas Ltd	0.76%
Asian Paints Ltd	0.75%
Greenply Industries Ltd	0.74%
Equitas Holding Ltd	0.57%
Indian Hotels Company Ltd	0.53%
F A G Bearings India Ltd	0.49%
Strides Arcolab Ltd	0.48%
Motherson Sumi Systems Ltd	0.47%
Indraprastha Gas Ltd	0.46%
ABB Ltd	0.45%
Aurobindo Pharma Ltd	0.44%
Granules India Ltd	0.37%
Dalmia Bharat Ltd	0.35%
Max Financial Services Ltd	0.34%
Jubilant Foodworks Ltd	0.34%
Emami Ltd	0.30%
Supreme Industries Ltd	0.30%
Tata Power Company Ltd	0.30%
S R F Ltd	0.30%
Kajaria Ceramics Limited	0.26%
Gujarat State Petronet Ltd	0.26%
Nestle (India) Ltd	0.20%
Berger Paints India Ltd	0.20%
Somany Ceramics Ltd	0.13%
Bharat Financial Inclusion Ltd	0.11%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

ANNEXURE

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016
The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	10.81%
Axis Bank Ltd	0.65%
Britannia Industries Ltd	0.64%
HCL Technologies Ltd	0.59%
Tech Mahindra Ltd	0.58%
Federal Bank Ltd	0.54%
The Ramco Cements Limited	0.50%
Whirlpool Of India Ltd	0.48%
Shriram Transport Finance Co. Ltd	0.47%
T V S Motor Co. Ltd.	0.41%
Lupin Ltd	0.41%
Mundra Port and Special Economic Zone Ltd	0.40%
Voltas Ltd	0.39%
Asian Paints Ltd	0.38%
Infrastructure Development Finance Company Ltd	0.37%
Greenply Industries Ltd	0.36%
Indraprastha Gas Ltd	0.31%
Equitas Holding Ltd	0.29%
Indian Hotels Company Ltd	0.25%
ABB Ltd	0.24%
Strides Arcolab Ltd	0.24%
Motherson Sumi Systems Ltd	0.23%
Aurobindo Pharma Ltd	0.23%
Dalmia Bharat Ltd	0.19%
Granules India Ltd	0.19%
Jubilant Foodworks Ltd	0.17%
F A G Bearings India Ltd	0.16%
Tata Power Company Ltd	0.15%
S R F Ltd	0.15%
Emami Ltd	0.14%
Kajaria Ceramics Limited	0.14%
Gujarat State Petronet Ltd	0.13%
Nestle (India) Ltd	0.10%
Supreme Industries Ltd	0.10%
Berger Paints India Ltd	0.09%
Somany Ceramics Ltd	0.06%
Bharat Financial Inclusion Ltd	0.06%
Max Financial Services Ltd	0.04%

Equity	Kotak Dynamic Balanced Fund
Others	16.49%
Whirlpool Of India Ltd	0.99%
Axis Bank Ltd	0.94%
Britannia Industries Ltd	0.92%
Tech Mahindra Ltd	0.84%
HCL Technologies Ltd	0.84%
Federal Bank Ltd	0.79%
The Ramco Cements Limited	0.77%
Shriram Transport Finance Co. Ltd	0.68%
Infrastructure Development Finance Company Ltd	0.63%
T V S Motor Co. Ltd.	0.60%
Lupin Ltd	0.59%
Mundra Port and Special Economic Zone Ltd	0.59%
Voltas Ltd	0.56%
Asian Paints Ltd	0.55%
Greenply Industries Ltd	0.54%
Equitas Holding Ltd	0.42%
Indian Hotels Company Ltd	0.40%
F A G Bearings India Ltd	0.35%
Strides Arcolab Ltd	0.35%
Motherson Sumi Systems Ltd	0.34%
Indraprastha Gas Ltd	0.34%
Aurobindo Pharma Ltd	0.33%
ABB Ltd	0.33%
Granules India Ltd	0.27%
Dalmia Bharat Ltd	0.27%
Max Financial Services Ltd	0.26%
Jubilant Foodworks Ltd	0.25%
Supreme Industries Ltd	0.22%
Emami Ltd	0.22%
Tata Power Company Ltd	0.22%
S R F Ltd	0.22%
Gujarat State Petronet Ltd	0.19%
Kajaria Ceramics Limited	0.19%
Berger Paints India Ltd	0.15%
Nestle (India) Ltd	0.14%
Somany Ceramics Ltd	0.09%
Bharat Financial Inclusion Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	Peak Guarantee Fund I
Others	14.66%
Power Grid Corporation of India Ltd	0.77%
National Thermal Power Corporation Ltd	0.76%
IndusInd Bank Limited	0.74%
Bajaj Auto Ltd	0.73%
Dr Reddys Laboratories Ltd	0.73%
HCL Technologies Ltd	0.69%
Lupin Ltd	0.61%
Eicher Motors Limited	0.60%
Bharat Petroleum Corporation Ltd	0.59%
Grasim Industries Ltd	0.58%
Zee Entertainment Enterprises Ltd	0.56%
Mundra Port and Special Economic Zone Ltd	0.56%
YES BANK LTD	0.52%
Coal India Ltd	0.51%
Cipla Ltd	0.50%
Wipro Ltd	0.47%
GAIL (India) Ltd	0.44%
Tata Steel Ltd	0.44%
Tech Mahindra Ltd	0.43%
Ambuja Cements Ltd	0.41%
Bharti Infratel Ltd.	0.40%
Hindalco Industries Ltd	0.39%
Aurobindo Pharma Ltd	0.37%
Bosch Ltd	0.37%
ACC Ltd	0.31%
Tata Motors Limited-DVR	0.28%
Bharat Heavy Electricals Ltd	0.28%
Tata Power Company Ltd	0.23%
Idea Cellular Ltd	0.20%
Bank of Baroda	0.18%

Equity	Kotak Guaranteed Growth Fund
Others	16.50%
Whirlpool Of India Ltd	1.01%
Britannia Industries Ltd	0.93%
Axis Bank Ltd	0.91%
Tech Mahindra Ltd	0.82%
HCL Technologies Ltd	0.81%
The Ramco Cements Limited	0.80%
Federal Bank Ltd	0.76%
Shriram Transport Finance Co. Ltd	0.67%
Infrastructure Development Finance Company Ltd	0.64%
T V S Motor Co. Ltd.	0.61%
Lupin Ltd	0.59%
Mundra Port and Special Economic Zone Ltd	0.58%
Voltas Ltd	0.56%
Asian Paints Ltd	0.54%
Greenply Industries Ltd	0.54%
F A G Bearings India Ltd	0.46%
Equitas Holding Ltd	0.43%
Indian Hotels Company Ltd	0.35%
Indraprastha Gas Ltd	0.35%
Strides Arcolab Ltd	0.34%
ABB Ltd	0.34%
Aurobindo Pharma Ltd	0.34%
Motherson Sumi Systems Ltd	0.34%
Dalmia Bharat Ltd	0.28%
Granules India Ltd	0.27%
Max Financial Services Ltd	0.27%
Jubilant Foodworks Ltd	0.24%
Emami Ltd	0.24%
Supreme Industries Ltd	0.24%
S R F Ltd	0.22%
Tata Power Company Ltd	0.22%
Gujarat State Petronet Ltd	0.20%
Kajaria Ceramics Limited	0.20%
Berger Paints India Ltd	0.16%
Somany Ceramics Ltd	0.09%
Bharat Financial Inclusion Ltd	0.08%
Nestle (India) Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

ANNEXURE

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016
The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	13.49%
Britannia Industries Ltd	0.77%
Whirlpool Of India Ltd	0.76%
Axis Bank Ltd	0.75%
Tech Mahindra Ltd	0.67%
The Ramco Cements Limited	0.66%
Federal Bank Ltd	0.62%
HCL Technologies Ltd	0.57%
Shriram Transport Finance Co. Ltd	0.54%
Infrastructure Development Finance Company Ltd	0.53%
Voltas Ltd	0.51%
T V S Motor Co. Ltd.	0.50%
Lupin Ltd	0.48%
Mundra Port and Special Economic Zone Ltd	0.47%
Greenply Industries Ltd	0.44%
Asian Paints Ltd	0.43%
F A G Bearings India Ltd	0.38%
Equitas Holding Ltd	0.35%
Indian Hotels Company Ltd	0.30%
ABB Ltd	0.29%
Indraprastha Gas Ltd	0.29%
Aurobindo Pharma Ltd	0.28%
Strides Arcolab Ltd	0.28%
Motherson Sumi Systems Ltd	0.27%
Dalmia Bharat Ltd	0.24%
Granules India Ltd	0.22%
Max Financial Services Ltd	0.20%
Supreme Industries Ltd	0.20%
Emami Ltd	0.20%
Jubilant Foodworks Ltd	0.20%
S R F Ltd	0.18%
Tata Power Company Ltd	0.18%
Gujarat State Petronet Ltd	0.16%
Kajaria Ceramics Limited	0.16%
Berger Paints India Ltd	0.13%
Nestle (India) Ltd	0.12%
Somany Ceramics Ltd	0.07%
Bharat Financial Inclusion Ltd	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	Pension Classic Opportunities Fund
Others	36.45%
Aurobindo Pharma Ltd	1.45%
L I C Housing Finance Ltd	1.37%
HCL Technologies Ltd	1.34%
Federal Bank Ltd	1.29%
Bharat Electronics Ltd	1.27%
Whirlpool Of India Ltd	1.21%
Equitas Holding Ltd	1.21%
The Ramco Cements Limited	1.17%
F A G Bearings India Ltd	1.16%
Max Financial Services Ltd	1.12%
Asian Paints Ltd	1.10%
Bayer Cropsience Ltd	1.05%
Eicher Motors Limited	1.04%
Hindalco Industries Ltd	1.02%
Gujarat State Petronet Ltd	1.01%
Hero Honda Motors Ltd	0.99%
Greenply Industries Ltd	0.99%
Havells India Ltd	0.97%
Arvind Ltd	0.97%
Petronet L N G Ltd	0.96%
Power Grid Corporation of India Ltd	0.96%
Motherson Sumi Systems Ltd	0.94%
Supreme Industries Ltd	0.93%
Ashok Leyland Ltd	0.91%
Dalmia Bharat Ltd	0.90%
Shriram Transport Finance Co. Ltd	0.88%
Voltas Ltd	0.85%
Indraprastha Gas Ltd	0.80%
T V S Motor Co. Ltd.	0.79%
ABB Ltd	0.71%
Kajaria Ceramics Limited	0.65%
Techno Electric & Engg. Co. Ltd	0.65%
Tech Mahindra Ltd	0.57%
National Buildings Construction Corporation Ltd	0.57%
S R F Ltd	0.52%
Jubilant Foodworks Ltd	0.47%
Indian Hotels Company Ltd	0.47%
Tata Steel Ltd	0.40%
Coal India Ltd	0.29%
Lupin Ltd	0.21%
Somany Ceramics Ltd	0.14%
Strides Arcolab Ltd	0.11%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05%

Equity	Kotak Pension Opportunities Fund
Others	34.95%
Aurobindo Pharma Ltd	1.47%
HCL Technologies Ltd	1.34%
L I C Housing Finance Ltd	1.33%
Federal Bank Ltd	1.28%
Whirlpool Of India Ltd	1.20%
The Ramco Cements Limited	1.16%
Equitas Holding Ltd	1.15%
Asian Paints Ltd	1.12%
Max Financial Services Ltd	1.11%
F A G Bearings India Ltd	1.09%
Bayer Cropsience Ltd	1.07%
Eicher Motors Limited	1.06%
Gujarat State Petronet Ltd	1.02%
Hindalco Industries Ltd	1.01%
Hero Honda Motors Ltd	0.99%
Greenply Industries Ltd	0.98%
Petronet L N G Ltd	0.97%
Arvind Ltd	0.97%
Motherson Sumi Systems Ltd	0.95%
Power Grid Corporation of India Ltd	0.95%
Ashok Leyland Ltd	0.94%
Havells India Ltd	0.93%
Supreme Industries Ltd	0.91%
Shriram Transport Finance Co. Ltd	0.88%
Dalmia Bharat Ltd	0.88%
Voltas Ltd	0.88%
Indraprastha Gas Ltd	0.79%
T V S Motor Co. Ltd.	0.79%
ABB Ltd	0.70%
Kajaria Ceramics Limited	0.66%
Techno Electric & Engg. Co. Ltd	0.64%
National Buildings Construction Corporation Ltd	0.57%
Tech Mahindra Ltd	0.57%
S R F Ltd	0.55%
Indian Hotels Company Ltd	0.46%
Jubilant Foodworks Ltd	0.41%
Tata Steel Ltd	0.40%
Coal India Ltd	0.24%
Lupin Ltd	0.22%
Somany Ceramics Ltd	0.15%
Strides Arcolab Ltd	0.11%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	Pension Frontline Equity Fund
Others	28.30%
Hindustan Petroleum Corporation Ltd	1.68%
Axis Bank Ltd	1.63%
HCL Technologies Ltd	1.57%
Tech Mahindra Ltd	1.53%
Shriram Transport Finance Co. Ltd	1.25%
Whirlpool Of India Ltd	1.23%
Infrastructure Development Finance Company Ltd	1.16%
T V S Motor Co. Ltd.	1.15%
Mundra Port and Special Economic Zone Ltd	1.11%
Asian Paints Ltd	1.06%
Voltas Ltd	1.04%
Lupin Ltd	1.01%
Greenply Industries Ltd	1.00%
The Ramco Cements Limited	0.96%
Equitas Holding Ltd	0.82%
Indian Hotels Company Ltd	0.77%
F A G Bearings India Ltd	0.73%
ABB Ltd	0.66%
Indraprastha Gas Ltd	0.65%
Motherson Sumi Systems Ltd	0.64%
Strides Arcolab Ltd	0.63%
Max Financial Services Ltd	0.53%
Dalmia Bharat Ltd	0.53%
Granules India Ltd	0.51%
Emami Ltd	0.47%
Supreme Industries Ltd	0.46%
Jubilant Foodworks Ltd	0.45%
S R F Ltd	0.41%
Tata Power Company Ltd	0.40%
Gujarat State Petronet Ltd	0.37%
Kajaria Ceramics Limited	0.37%
Federal Bank Ltd	0.36%
Aurobindo Pharma Ltd	0.32%
Berger Paints India Ltd	0.30%
Nestle (India) Ltd	0.27%
Bharat Financial Inclusion Ltd	0.15%
Somany Ceramics Ltd	0.06%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%

ANNEXURE

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	15.54%
Power Grid Corporation of India Ltd	0.82%
National Thermal Power Corporation Ltd	0.80%
IndusInd Bank Limited	0.78%
Bajaj Auto Ltd	0.78%
Dr Reddys Laboratories Ltd	0.77%
HCL Technologies Ltd	0.73%
Lupin Ltd	0.65%
Eicher Motors Limited	0.64%
Bharat Petroleum Corporation Ltd	0.63%
Grasim Industries Ltd	0.61%
Zee Entertainment Enterprises Ltd	0.60%
Mundra Port and Special Economic Zone Ltd	0.59%
YES BANK LTD	0.55%
Coal India Ltd	0.54%
Cipla Ltd	0.53%
Wipro Ltd	0.50%
GAIL (India) Ltd	0.47%
Tata Steel Ltd	0.46%
Tech Mahindra Ltd	0.46%
Ambuja Cements Ltd	0.44%
Bharti Infratel Ltd.	0.43%
Hindalco Industries Ltd	0.42%
Bosch Ltd	0.40%
Aurobindo Pharma Ltd	0.40%
ACC Ltd	0.33%
Tata Motors Limited-DVR	0.30%
Bharat Heavy Electricals Ltd	0.29%
Tata Power Company Ltd	0.24%
Idea Cellular Ltd	0.21%
Bank of Baroda	0.19%

Equity	Kotak Pension Growth Fund
Others	15.79%
Whirlpool Of India Ltd	1.00%
Axis Bank Ltd	0.91%
Britannia Industries Ltd	0.90%
HCL Technologies Ltd	0.83%
Tech Mahindra Ltd	0.80%
Federal Bank Ltd	0.76%
The Ramco Cements Limited	0.75%
Shriram Transport Finance Co. Ltd	0.65%
T V S Motor Co. Ltd.	0.58%
Lupin Ltd	0.57%
Mundra Port and Special Economic Zone Ltd	0.57%
Voltas Ltd	0.54%
Greenply Industries Ltd	0.52%
Infrastructure Development Finance Company Ltd	0.51%
Asian Paints Ltd	0.51%
Equitas Holding Ltd	0.41%
Indian Hotels Company Ltd	0.35%
F A G Bearings India Ltd	0.35%
ABB Ltd	0.34%
Strides Arcolab Ltd	0.34%
Motherson Sumi Systems Ltd	0.33%
Indraprastha Gas Ltd	0.33%
Aurobindo Pharma Ltd	0.32%
Granules India Ltd	0.26%
Dalmia Bharat Ltd	0.26%
Max Financial Services Ltd	0.25%
Jubilant Foodworks Ltd	0.23%
Supreme Industries Ltd	0.23%
Emami Ltd	0.22%
Tata Power Company Ltd	0.21%
S R F Ltd	0.21%
Gujarat State Petronet Ltd	0.19%
Kajaria Ceramics Limited	0.19%
Berger Paints India Ltd	0.15%
Nestle (India) Ltd	0.13%
Somany Ceramics Ltd	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	Kotak Pension Floor Fund
Others	11.26%
Britannia Industries Ltd	0.67%
Axis Bank Ltd	0.65%
HCL Technologies Ltd	0.60%
Tech Mahindra Ltd	0.59%
The Ramco Cements Limited	0.55%
Federal Bank Ltd	0.54%
Whirlpool Of India Ltd	0.52%
Shriram Transport Finance Co. Ltd	0.48%
T V S Motor Co. Ltd.	0.43%
Lupin Ltd	0.42%
Mundra Port and Special Economic Zone Ltd	0.42%
Voltas Ltd	0.40%
Infrastructure Development Finance Company Ltd	0.39%
Greenply Industries Ltd	0.37%
Asian Paints Ltd	0.37%
Indraprastha Gas Ltd	0.33%
Equitas Holding Ltd	0.31%
ABB Ltd	0.26%
Indian Hotels Company Ltd	0.25%
Aurobindo Pharma Ltd	0.25%
Strides Arcolab Ltd	0.24%
Motherson Sumi Systems Ltd	0.24%
Dalmia Bharat Ltd	0.21%
Granules India Ltd	0.20%
F A G Bearings India Ltd	0.17%
Jubilant Foodworks Ltd	0.17%
S R F Ltd	0.16%
Emami Ltd	0.16%
Tata Power Company Ltd	0.15%
Gujarat State Petronet Ltd	0.14%
Kajaria Ceramics Limited	0.14%
Supreme Industries Ltd	0.11%
Nestle (India) Ltd	0.10%
Berger Paints India Ltd	0.10%
Somany Ceramics Ltd	0.06%
Bharat Financial Inclusion Ltd	0.06%
Max Financial Services Ltd	0.04%

Equity	Pension Floor Fund II
Others	11.56%
Hindustan Petroleum Corporation Ltd	0.70%
Britannia Industries Ltd	0.69%
Axis Bank Ltd	0.65%
The Ramco Cements Limited	0.62%
Tech Mahindra Ltd	0.58%
Federal Bank Ltd	0.55%
HCL Technologies Ltd	0.50%
Shriram Transport Finance Co. Ltd	0.48%
Infrastructure Development Finance Company Ltd	0.47%
T V S Motor Co. Ltd.	0.45%
Lupin Ltd	0.42%
Voltas Ltd	0.42%
Mundra Port and Special Economic Zone Ltd	0.41%
Asian Paints Ltd	0.37%
ABB Ltd	0.31%
Equitas Holding Ltd	0.30%
Indian Hotels Company Ltd	0.26%
Indraprastha Gas Ltd	0.26%
Supreme Industries Ltd	0.25%
Greenply Industries Ltd	0.25%
Strides Arcolab Ltd	0.24%
Motherson Sumi Systems Ltd	0.24%
Dalmia Bharat Ltd	0.23%
Emami Ltd	0.22%
Granules India Ltd	0.20%
Max Financial Services Ltd	0.19%
Jubilant Foodworks Ltd	0.17%
S R F Ltd	0.17%
Tata Power Company Ltd	0.15%
Gujarat State Petronet Ltd	0.15%
Kajaria Ceramics Limited	0.13%
Aurobindo Pharma Ltd	0.12%
Berger Paints India Ltd	0.12%
F A G Bearings India Ltd	0.11%
Somany Ceramics Ltd	0.06%
Bharat Financial Inclusion Ltd	0.06%
Nestle (India) Ltd	0.05%

ANNEXURE

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016
The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	13.25%
Whirlpool Of India Ltd	0.81%
Axis Bank Ltd	0.75%
Britannia Industries Ltd	0.74%
HCL Technologies Ltd	0.68%
Tech Mahindra Ltd	0.67%
Federal Bank Ltd	0.62%
The Ramco Cements Limited	0.62%
Shriram Transport Finance Co. Ltd	0.54%
Infrastructure Development Finance Company Ltd	0.51%
T V S Motor Co. Ltd.	0.48%
Lupin Ltd	0.48%
Mundra Port and Special Economic Zone Ltd	0.47%
Voltas Ltd	0.45%
Asian Paints Ltd	0.44%
Greenply Industries Ltd	0.43%
Equitas Holding Ltd	0.34%
Indian Hotels Company Ltd	0.32%
F A G Bearings India Ltd	0.29%
Strides Arcolab Ltd	0.28%
Indraprastha Gas Ltd	0.28%
Motherson Sumi Systems Ltd	0.27%
Aurobindo Pharma Ltd	0.27%
ABB Ltd	0.27%
Dalmia Bharat Ltd	0.22%
Granules India Ltd	0.22%
Max Financial Services Ltd	0.20%
Jubilant Foodworks Ltd	0.20%
Supreme Industries Ltd	0.18%
Emami Ltd	0.18%
S R F Ltd	0.18%
Tata Power Company Ltd	0.17%
Kajaria Ceramics Limited	0.16%
Gujarat State Petronet Ltd	0.16%
Berger Paints India Ltd	0.12%
Nestle (India) Ltd	0.12%
Somany Ceramics Ltd	0.07%
Bharat Financial Inclusion Ltd	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	Pension Balanced Fund II
Others	15.85%
Britannia Industries Ltd	0.94%
Axis Bank Ltd	0.94%
Tech Mahindra Ltd	0.83%
The Ramco Cements Limited	0.82%
Federal Bank Ltd	0.78%
Whirlpool Of India Ltd	0.78%
Shriram Transport Finance Co. Ltd	0.68%
Infrastructure Development Finance Company Ltd	0.65%
T V S Motor Co. Ltd.	0.64%
Lupin Ltd	0.60%
Voltas Ltd	0.59%
Asian Paints Ltd	0.57%
Mundra Port and Special Economic Zone Ltd	0.57%
Greenply Industries Ltd	0.56%
HCL Technologies Ltd	0.53%
Equitas Holding Ltd	0.45%
Indian Hotels Company Ltd	0.37%
Indraprastha Gas Ltd	0.36%
Motherson Sumi Systems Ltd	0.36%
F A G Bearings India Ltd	0.35%
Aurobindo Pharma Ltd	0.35%
Strides Arcolab Ltd	0.34%
ABB Ltd	0.31%
Dalmia Bharat Ltd	0.28%
Granules India Ltd	0.27%
Jubilant Foodworks Ltd	0.24%
Emami Ltd	0.24%
Supreme Industries Ltd	0.24%
Tata Power Company Ltd	0.22%
Gujarat State Petronet Ltd	0.20%
Kajaria Ceramics Limited	0.20%
Berger Paints India Ltd	0.16%
Max Financial Services Ltd	0.13%
Nestle (India) Ltd	0.10%
Somany Ceramics Ltd	0.09%
S R F Ltd	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%

Equity	Kotak Group Dynamic Floor Fund
Others	8.40%
Axis Bank Ltd	0.51%
Britannia Industries Ltd	0.50%
HCL Technologies Ltd	0.46%
Tech Mahindra Ltd	0.46%
Federal Bank Ltd	0.43%
The Ramco Cements Limited	0.40%
Whirlpool Of India Ltd	0.38%
Shriram Transport Finance Co. Ltd	0.37%
T V S Motor Co. Ltd.	0.32%
Mundra Port and Special Economic Zone Ltd	0.32%
Lupin Ltd	0.31%
Asian Paints Ltd	0.30%
Voltas Ltd	0.30%
Greenply Industries Ltd	0.28%
Infrastructure Development Finance Company Ltd	0.28%
Indraprastha Gas Ltd	0.25%
Equitas Holding Ltd	0.22%
ABB Ltd	0.19%
Indian Hotels Company Ltd	0.19%
Strides Arcolab Ltd	0.19%
Motherson Sumi Systems Ltd	0.18%
Aurobindo Pharma Ltd	0.18%
Dalmia Bharat Ltd	0.15%
Granules India Ltd	0.14%
Jubilant Foodworks Ltd	0.13%
Tata Power Company Ltd	0.12%
S R F Ltd	0.11%
Emami Ltd	0.11%
Gujarat State Petronet Ltd	0.10%
Kajaria Ceramics Limited	0.10%
F A G Bearings India Ltd	0.09%
Supreme Industries Ltd	0.08%
Berger Paints India Ltd	0.07%
Nestle (India) Ltd	0.06%
Somany Ceramics Ltd	0.05%
Bharat Financial Inclusion Ltd	0.04%
Max Financial Services Ltd	0.03%

Equity	Kotak Group Balanced Fund
Others	15.72%
Axis Bank Ltd	0.97%
Shree Cement Ltd	0.95%
Tech Mahindra Ltd	0.86%
Britannia Industries Ltd	0.83%
Federal Bank Ltd	0.81%
Whirlpool Of India Ltd	0.78%
Shriram Transport Finance Co. Ltd	0.69%
The Ramco Cements Limited	0.64%
Mundra Port and Special Economic Zone Ltd	0.57%
Lupin Ltd	0.56%
Infrastructure Development Finance Company Ltd	0.55%
T V S Motor Co. Ltd.	0.54%
Asian Paints Ltd	0.53%
Greenply Industries Ltd	0.52%
Voltas Ltd	0.49%
Motherson Sumi Systems Ltd	0.40%
Equitas Holding Ltd	0.38%
Nestle (India) Ltd	0.37%
Strides Arcolab Ltd	0.36%
Indian Hotels Company Ltd	0.34%
F A G Bearings India Ltd	0.30%
Indraprastha Gas Ltd	0.30%
ABB Ltd	0.28%
Aurobindo Pharma Ltd	0.28%
Jubilant Foodworks Ltd	0.25%
Granules India Ltd	0.25%
Max Financial Services Ltd	0.24%
Tata Power Company Ltd	0.22%
Dalmia Bharat Ltd	0.21%
S R F Ltd	0.20%
Kajaria Ceramics Limited	0.18%
Emami Ltd	0.18%
Supreme Industries Ltd	0.18%
Gujarat State Petronet Ltd	0.17%
Berger Paints India Ltd	0.13%
Somany Ceramics Ltd	0.09%
Bharat Financial Inclusion Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Disclaimer

MONTHLY UPDATE NOVEMBER 2016
AS ON 31st OCTOBER 2016

Disclaimer :

Though document is thoroughly researched & prepared by our fund experts. Kotak Life Insurance Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs you are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

About Us :

About Kotak Mahindra Old Mutual Life Insurance

Kotak Mahindra Old Mutual Life Insurance Ltd. is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc.

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, to mutual funds, to life insurance, to investment banking, the group caters to the diverse financial needs of individuals and corporate sector.

Old Mutual plc

Old Mutual plc is an international long-term savings, protection and investment Group. Originating in South Africa in 1845, the Group provides life assurance, asset management, banking and general insurance in Europe, the Americas, Africa and Asia. Old Mutual plc is listed on the London Stock Exchange and the JSE, among others.

Kotak Mahindra Old Mutual Life Insurance Ltd; Regn. No.:107, CIN : U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai- 400 051.

Website: <http://insurance.kotak.com>, Email: clientservicedesk@kotak.com.