

FUND
UPDATE
OCTOBER
2014



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Life Insurance

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A JOINT VENTURE WITH  OLD MUTUAL

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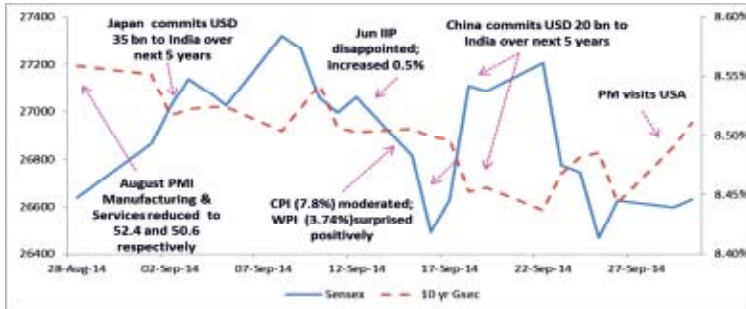
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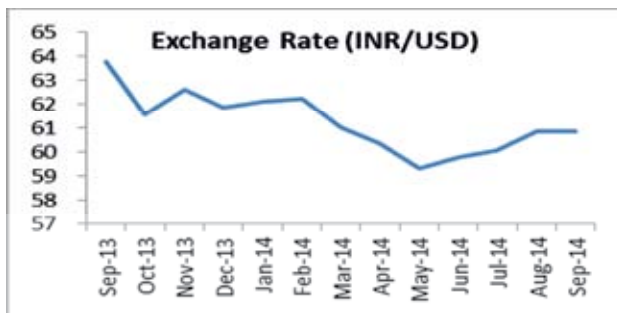
MARKET OUTLOOK

Month Gone By – Markets

September was a mixed month for Indian equities as the Nifty yet again saw fresh all-time highs before coming off to end the month flat (+0.1%). On the political front, this was the month of bilateral visits with PM visiting Japan and USA and Chinese President visiting India. September saw the launch of the "Make in India" campaign by PM Modi. The campaign focusses on job creation through growth of the manufacturing sector. The dates for assembly elections in Haryana and Maharashtra also got announced. S&P revised India's sovereign rating outlook from negative to stable. The S&P cited India's improved political setting as one of the key reasons for this outlook revision

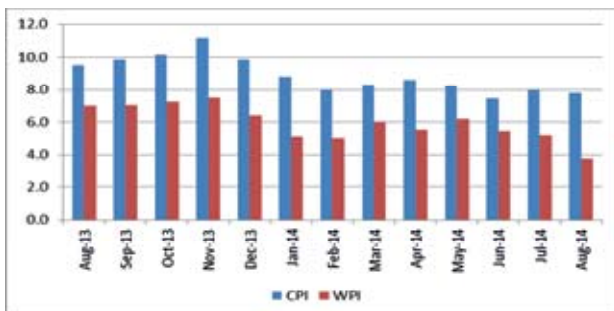


Indian Rupee (INR) depreciated 2.1% in the month of September. 10-year benchmark treasury yield fell 5 bps over the month. In September Foreign Institutional Investors (FIIs) were net buyers of Indian equities to the tune of US Dollar (USD) 850 million (mn) while Domestic Institutional Investors (DII) returned to being net sellers with a small net selling of USD 195 mn. FIIs also bought Indian debt worth USD 2.6 bn over the month



Economy

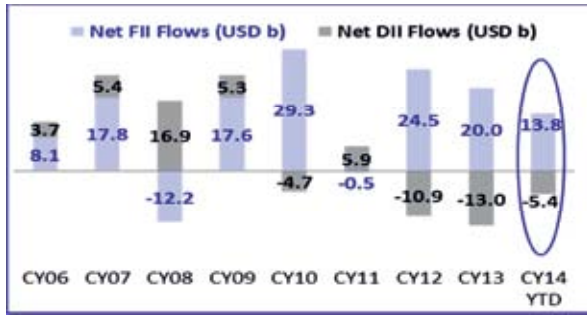
In its bi monthly meeting, RBI kept the key policy rates unchanged. Index of Industrial Production (IIP) disappointed in July growing at just 0.5% against expectation of 1.7%. The disappointment was predominantly led by manufacturing, while mining and electricity were fairly stable. August Consumer Price Index (CPI) moderated slightly to 7.8% from 8.0% in July largely led by core inflation which fell by 50 bps to 6.9%. Food inflation remained elevated at 9.4% largely on account of high fruits/vegetables and milk inflation. However, inflation in other food items such as cereals and oilseeds continued to moderate. August Wholesale Price Index (WPI) fell to 5 year low of 3.74% from 5.2% in July while core WPI fell to 3.46% from 3.58% in July. July trade deficit decreased to USD 10.8 bn.



Equity Market Outlook

September saw cnx midcap outperforming cnx nifty by 260 bps. The impending SC verdict on the coal case was also delivered during the month and the worst fears for many of the steel and power companies were realized. It rendered that allocations made by screening committee and under government dispensation route after 1993 violated various laws and cancelled all but 4 blocks of NTPC, SAIL and Sasan Power (Reliance Power). The Supreme court has allowed mines to run as it is upto March 31, 2015. During this period, auction of coal mines can be done. In the event, auction does not succeed the operating coal mines would go to Coal India.

September saw a smart recovery in capital market activity with 18 deals totaling USD 1.1bn during the month. This included the stake sales in Idea Cellular (USD 230mn) and in Petronet LNG (USD 120mn). The IPO market also saw a rebound with the USD 60mn placement of Sharda Cropchem. YTD, FIIs have net bought USD 13.8 bn while DIIs have net sold USD 5.4 bn.



Equity markets are currently in the value zone as seen in the chart below. Equities can react in the coming months based on following events:-

- Monsoon deficiency has reduced to 12% and it is much better than what it looked like in mid August. While the dependence on the kharif crop has been reducing with the improvement in rabi (winter) crop output in recent times, the monsoon impact on GDP growth remains an overhang.
- Inflation is still a big issue in India. For Indian equities to enter into a period of sustained rise, it is pertinent to tame inflation. The RBI wants to fight the inflation battle only once, thus reducing probabilities of aggressive rate cuts in the near term
- The US Fed seems to be committed to the tapering. It reduced bond purchases by another USD 10 bn in the September meeting. The world markets, including India have not seen any wild reactions to the same. The Fed has also hinted that further tapering is on course unless macro data suggests otherwise.
- The US dollar strength is something to be watched closely. USD is strengthening against most global currencies in the backdrop of tapering and expectations of rising rates in the near future. India has so far not seen any major currency depreciation. However, it needs close watching as any risk off would make India prone to outflows
- There seems to be a possibility that Eurozone will need a quantitative easing to fight deflation. Some brokerage houses are suggesting that the quantum can easily negate the liquidity that is likely to be pulled out of asset classes across the world once the Fed is done with the tapering. This could mean that money may not be pulled out on a net basis, from emerging markets including India

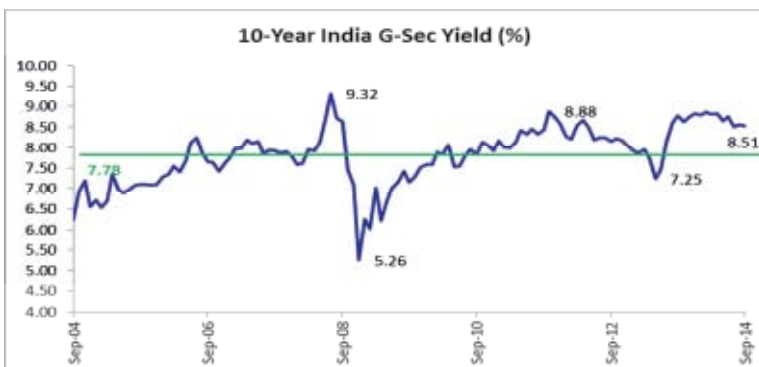


Debt Market Outlook

Brent oil has corrected 10% to USD 95 per barrel in last couple of months. Bond markets witnessed easing of yields largely owing to fall in international oil prices, as lower oil prices reduces government subsidy as well as also helps in containing imported inflation. On the other hand core inflation dropped to all time low of 6.90% reducing the concerns on inflation front. FII flows also led to some easing of rates. 10y bond yield dropped to 8.51%.

RBI maintained status quo in its policy on 30th September, highlighting the fact that some upside risks to achieving 6% CPI target remains. RBI also highlighted policy rate can move in either direction depending upon inflation momentum over next 1year. Lower commodity price gives lot of comfort on inflation momentum; market economists are showing confidence that India can achieve 6% inflation target if current disinflation in global commodity prices persists going forward.

Outlook on interest rates hinges on the food inflation dynamics in next couple of quarter. If food inflation remains benign and pace of core inflation continues to fall it will provide room for easing policy rate into next financial year. In near term 10yr will trade in the narrow range of 8.40%-8.60%, however in next couple of years if economy indeed reaches 6% inflation target then bond yields can drop significantly.



FUND PERFORMANCE OF ULIP FUNDS

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th Sept 2014	Classic Opportunities Fund (AUM: ₹ 1,26,776.83 Lakhs)	Frontline Equity Fund (AUM: ₹ 28,018.90 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 69,628.68 Lakhs)	Balanced Fund (AUM: ₹ 2,561.50 Lakhs)	Guarantee Fund (AUM: ₹ 4,826.96 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 75,525.65 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 3,689.48 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 3,959.06 Lakhs)	Money Market Fund (AUM: ₹ 16,238.23 Lakhs)	Discontinued Policy Fund (AUM: ₹ 15,607.03 Lakhs)
Inception	12.6%	10.8%	7.1%	9.8%	8.4%	8.3%	6.8%	7.5%	7.7%	8.7%
7 years	n.a	n.a	n.a	n.a	n.a	9.4%	7.9%	8.0%	n.a	n.a
6 years	n.a	n.a	n.a	n.a	n.a	10.1%	8.6%	8.2%	n.a	n.a
5 years	n.a	n.a	n.a	n.a	n.a	8.3%	7.4%	8.2%	n.a	n.a
4 years	9.2%	8.4%	5.9%	7.9%	6.2%	8.3%	7.7%	9.0%	8.5%	n.a
3 years	18.5%	17.7%	10.1%	13.7%	10.1%	9.1%	8.4%	9.8%	8.9%	9.1%
2 years	20.9%	20.0%	9.2%	14.7%	9.2%	7.3%	7.0%	10.4%	8.7%	8.6%
1 year	45.5%	40.9%	20.1%	27.9%	20.1%	11.9%	12.2%	10.1%	8.8%	8.5%
6 mth	25.4%	22.8%	12.0%	15.9%	12.1%	6.4%	6.9%	4.9%	4.3%	4.3%
3 mth	6.3%	5.1%	3.2%	4.0%	3.2%	2.3%	2.4%	2.2%	2.0%	2.1%
1 mth	1.1%	0.7%	0.7%	1.0%	0.7%	1.3%	1.2%	0.8%	0.7%	0.7%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th Sept 2014	Kotak Opportunities Fund (AUM: ₹ 88,323.93 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 28,457.95 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,247.23 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,04,563.42 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,807.02 Lakhs)
Inception	21.2%	17.9%	15.7%	10.2%	14.1%
7 years	n.a	7.8%	6.4%	8.8%	7.3%
6 years	n.a	14.1%	11.2%	10.4%	11.0%
5 years	12.7%	10.9%	10.2%	6.3%	9.7%
4 years	8.6%	8.2%	8.1%	5.5%	8.1%
3 years	18.0%	17.7%	15.7%	9.3%	14.1%
2 years	20.4%	20.2%	17.3%	8.2%	15.0%
1 year	45.6%	41.5%	33.8%	19.4%	28.5%
6 mth	25.5%	23.0%	18.8%	11.8%	15.8%
3 mth	6.2%	5.1%	4.4%	3.0%	4.0%
1 mth	1.1%	0.7%	0.8%	0.7%	1.0%

Returns As On 30th Sept 2014	Peak Guarantee Fund I (AUM: ₹ 2,899.74 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 1,20,850.25 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 11,664.86 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 17,304.98 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,382.41 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 3,341.15 Lakhs)	Pension Guarantee Fund (AUM: ₹ 14,134.52 Lakhs)
Inception	7.5%	14.2%	12.7%	13.4%	12.0%	12.4%	7.1%
7 years	n.a	4.9%	6.0%	n.a	n.a	n.a	n.a
6 years	n.a	8.5%	8.9%	n.a	n.a	n.a	n.a
5 years	n.a	8.7%	8.4%	n.a	12.0%	n.a	n.a
4 years	5.8%	7.7%	7.7%	9.3%	8.6%	8.5%	6.0%
3 years	9.7%	11.9%	11.1%	18.8%	17.8%	17.9%	10.1%
2 years	8.8%	11.9%	10.7%	21.4%	19.9%	20.4%	9.2%
1 year	19.5%	23.1%	20.3%	46.8%	44.9%	41.4%	20.1%
6 mth	11.8%	13.5%	11.9%	26.1%	25.1%	23.0%	12.1%
3 mth	3.1%	3.6%	3.3%	6.4%	6.2%	5.2%	3.2%
1 mth	0.7%	0.9%	1.0%	1.1%	1.1%	0.8%	0.7%

Returns As On 30th Sept 2014	Kotak Pension Growth Fund (AUM: ₹ 2,058.55 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 6,421.06 Lakhs)	Pension Floor Fund II (AUM: ₹ 12,776.33 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 22,650.20 Lakhs)	Pension Balanced Fund II (AUM: ₹ 543.79 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 9,979.23 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 788.60 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 519.16 Lakhs)	Pension Money Market Fund II (AUM: ₹ 1,746.65 Lakhs)
Inception	11.8%	6.4%	7.1%	12.9%	9.6%	8.3%	6.9%	7.6%	7.7%
7 years	n.a	n.a	n.a	6.2%	n.a	9.6%	8.1%	8.0%	n.a
6 years	n.a	n.a	n.a	8.9%	n.a	10.2%	8.6%	8.1%	n.a
5 years	8.7%	5.7%	n.a	8.4%	n.a	8.4%	7.4%	8.2%	n.a
4 years	7.6%	4.8%	6.2%	7.7%	8.1%	8.3%	7.7%	9.0%	8.4%
3 years	11.8%	9.6%	10.1%	11.1%	13.9%	9.1%	8.4%	9.7%	8.8%
2 years	11.8%	8.7%	9.2%	10.7%	14.7%	7.3%	7.1%	10.3%	8.6%
1 year	22.9%	19.4%	20.1%	20.2%	28.2%	11.9%	12.3%	10.2%	8.7%
6 mth	13.4%	11.8%	12.1%	11.9%	15.8%	6.4%	6.9%	4.9%	4.3%
3 mth	3.6%	3.0%	3.2%	3.3%	4.1%	2.3%	2.4%	2.2%	2.0%
1 mth	0.9%	0.6%	0.7%	1.0%	1.0%	1.3%	1.2%	0.8%	0.7%

FUND PERFORMANCE OF ULIP FUNDS

• KOTAK GROUP PLANS

Returns As On 30th Sept 2014	Kotak Group Dynamic Floor Fund (AUM: ₹ 367.71 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 23,995.75 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 45,385.54 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 1,578.94 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 4,033.78 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2,757.27 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 915.21 Lakhs)
Inception	7.0%	14.2%	8.8%	7.1%	8.0%	9.4%	9.1%
7 years	n.a	7.4%	10.3%	8.3%	8.4%	n.a	n.a
6 years	n.a	11.0%	11.0%	8.9%	8.6%	n.a	n.a
5 years	n.a	9.9%	9.3%	7.7%	8.6%	n.a	n.a
4 years	6.2%	8.5%	9.0%	7.9%	9.4%	n.a	n.a
3 years	10.1%	14.3%	9.6%	8.7%	10.2%	n.a	9.3%
2 years	9.2%	15.2%	7.8%	7.3%	10.8%	n.a	7.6%
1 year	20.2%	28.9%	12.4%	12.5%	10.5%	9.3%	12.1%
6 mth	12.0%	16.1%	6.6%	7.1%	5.0%	4.3%	6.4%
3 mth	3.1%	4.0%	2.4%	2.5%	2.3%	2.0%	2.4%
1 mth	0.8%	1.0%	1.4%	1.2%	0.8%	0.7%	1.3%

• KOTAK FIXED MATURITY PLANS

Returns As On 30th Sept 2014	Kotak Group 57M FMP (AUM: ₹ 2,485.75 Lakhs)
Inception	9.2%
7 years	n.a
6 years	n.a
5 years	n.a
4 years	n.a
3 years	9.4%
2 years	9.0%
1 year	9.7%
6 mth	4.7%
3 mth	2.3%
1 mth	0.8%

• KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th Sept 2014	Kotak Advantage Plus Fund II (AUM: ₹ 25.47 Lakhs)	Kotak Advantage Multiplier Fund (AUM: ₹ 167.46 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 141.49 Lakhs)
Inception	5.6%	5.2%	5.3%
7 years	4.0%	3.4%	3.5%
6 years	7.1%	6.7%	6.7%
5 years	4.5%	4.0%	4.1%
4 years	3.8%	3.0%	3.0%
3 years	5.5%	5.6%	5.8%
2 years	5.3%	4.8%	5.2%
1 year	5.4%	6.1%	6.3%
6 mth	2.9%	3.1%	3.2%
3 mth	1.2%	1.3%	1.3%
1 mth	0.6%	0.6%	0.6%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

PRODUCT - FUND MATRIX*

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

INDIVIDUAL FUNDS

CLASSIC OPPORTUNITIES
FUND

FRONTLINE EQUITY FUND

DYNAMIC FLOOR FUND II

BALANCED FUND

KOTAK OPPORTUNITIES FUND

KOTAK AGGRESSIVE GROWTH
FUND

GUARANTEE FUND

MONEY MARKET FUND

KOTAK DYNAMIC GROWTH
FUND

DYNAMIC FLOOR FUND

KOTAK DYNAMIC BALANCED
FUND

KOTAK DYNAMIC BOND FUND

KOTAK DYNAMIC GILT FUND

KOTAK DYNAMIC FLOATING
RATE FUND

PEAK GUARANTEE FUND I

KOTAK GUARANTEED
GROWTH FUND

KOTAK GUARANTEED
BALANCED FUND

PENSION CLASSIC
OPPORTUNITIES FUND

KOTAK PENSION
OPPORTUNITIES FUND

PENSION FRONTLINE EQUITY
FUND

PENSION GUARANTEE FUND

KOTAK PENSION GROWTH
FUND

KOTAK PENSION FLOOR FUND

PENSION FLOOR FUND II

KOTAK PENSION BALANCED
FUND

PENSION BALANCED FUND II

KOTAK PENSION BOND FUND

KOTAK PENSION GILT FUND

KOTAK PENSION FLOATING
RATE FUND

PENSION MONEY MARKET
FUND II

KOTAK ADVANTAGE PLUS
FUND II

KOTAK ADVANTAGE
MULTIPLIER FUND

KOTAK ADVANTAGE
MULTIPLIER FUND II

DISCONTINUED POLICY FUND

CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)

Fund Strategy : Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Performance Meter	Classic Opportunities Fund	Benchmark
Inception (16-Dec-09)	12.6%	9.3%
5 years	n.a	n.a
4 years	9.2%	6.8%
3 years	18.5%	17.0%
2 years	20.9%	18.7%
1 year	45.5%	42.5%
6 mth	25.4%	21.3%
3 mth	6.3%	4.1%
1 mth	1.1%	0.6%

Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
HDFC Bank Ltd	5.36%
Tata Consultancy Services Ltd	5.12%
ICICI Bank Ltd	5.09%
Tata Motors Ltd	4.13%
Larsen And Toubro Ltd	4.08%
Maruti Suzuki India Ltd	3.97%
Infosys Ltd	3.85%
Axis Bank Ltd	3.64%
Oil & Natural Gas Corporation Ltd	3.37%
State Bank of India	3.28%
I T C Ltd	3.24%
Lupin Ltd	2.84%
Sun Pharmaceuticals Ltd	2.76%
R Shares Banking ETF	2.52%
Bharat Petroleum Corporation Ltd	2.48%
Titan Industries Ltd	2.32%
Tech Mahindra Ltd	2.32%
Britannia Industries Ltd	2.13%
Shree Cement Ltd	2.09%
Wipro Ltd	2.07%
Others (Details in the Annexure)	28.96%
Total	95.61%

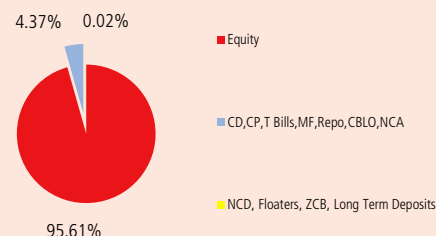
Debt Portfolio	% to Fund
Canara Bank CD - 01.10.2014	1.46%
State Bank of Patiala CD - 06.07.2015	1.11%
PNB CD - 02.03.2015	0.99%
Mutual Fund Investments	0.19%
The Indian Hotels Company Limited	0.14%
Union Bank CD - 04.06.2015	0.10%
Corporation Bank CD - 18.05.2015	0.10%
PNB CD - 04.06.2015	0.09%
Axis Bank CD - 22.09.2015	0.09%
Bank of India CD - 09.06.15	0.07%
Corporation Bank CD - 19.06.2015	0.02%
8.75% HDFC Bank FD NSE - 09.08.2015	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.00%
Current Asset/Liabilities	-0.01%
Others	0.00%
Total	4.39%

Assets Under Management (in ₹ Lakhs)

1,26,776.83

Assets Class

% to Fund



Approved Asset Allocation

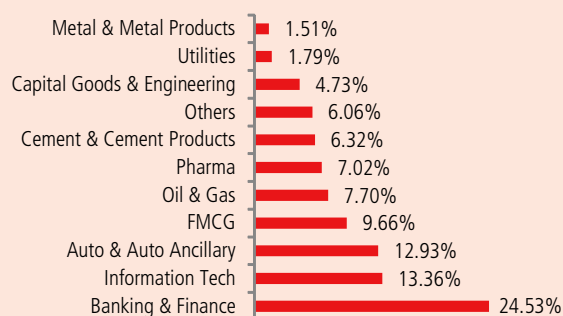
Equity

75-100%

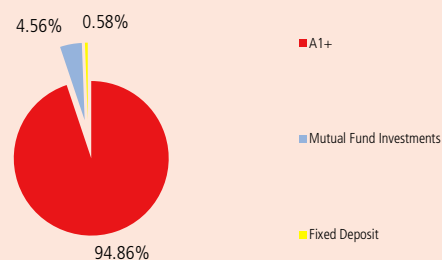
Non Equity

0-25%

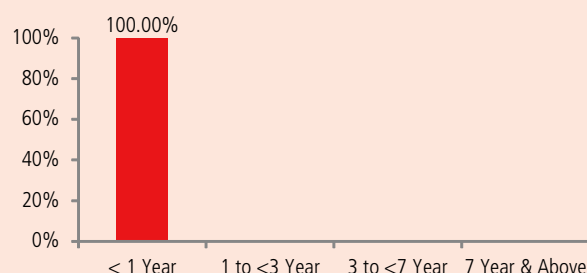
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)

Fund Strategy : Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Performance Meter	Frontline Equity Fund	Benchmark
Inception (17-Dec-09)	10.8%	9.3%
5 years	n.a	n.a
4 years	8.4%	7.2%
3 years	17.7%	17.1%
2 years	20.0%	18.6%
1 year	40.9%	40.1%
6 mth	22.8%	19.5%
3 mth	5.1%	3.5%
1 mth	0.7%	0.0%

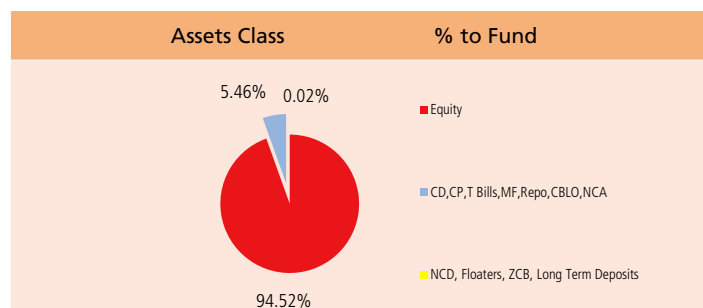
Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
ICICI Bank Ltd	5.56%
Infosys Ltd	5.48%
HDFC Bank Ltd	5.37%
Tata Consultancy Services Ltd	5.12%
Larsen And Toubro Ltd	4.24%
Tata Motors Ltd	4.23%
Oil & Natural Gas Corporation Ltd	3.67%
R Shares Banking ETF	3.48%
I T C Ltd	3.40%
Maruti Suzuki India Ltd	3.32%
Sun Pharmaceuticals Ltd	3.14%
Reliance Industries Ltd	3.06%
Lupin Ltd	3.06%
Axis Bank Ltd	3.04%
State Bank of India	2.54%
Wipro Ltd	2.36%
Bharat Petroleum Corporation Ltd	2.36%
UltraTech Cement Ltd	2.13%
YES BANK LTD	1.80%
IndusInd Bank Limited	1.78%
Others (Details in the Annexure)	25.39%
Total	94.52%

Debt Portfolio	% to Fund
Mutual Fund Investments	1.65%
Canara Bank CD - 01.10.2014	1.46%
State Bank of Patiala CD - 06.07.2015	1.00%
PNB CD - 02.03.2015	0.80%
The Indian Hotels Company Limited	0.16%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
8.75% HDFC Bank FD NSE - 09.08.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.00%
Current Asset/Liabilities	0.38%
Others	0.00%
Total	5.48%

Assets Under Management (in ₹ Lakhs)

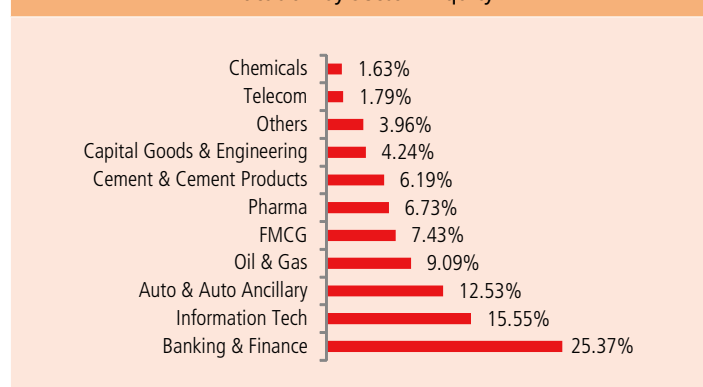
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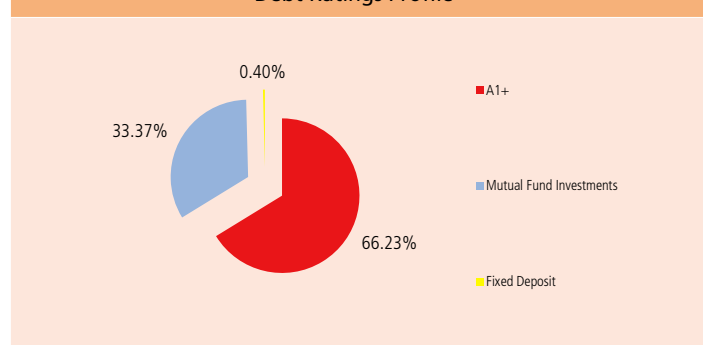
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

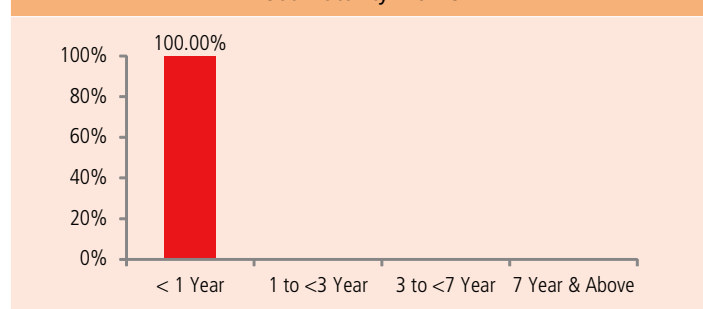
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund II	Benchmark
Inception (17-Dec-09)	7.1%	8.6%
5 years	n.a	n.a
4 years	5.9%	7.7%
3 years	10.1%	11.8%
2 years	9.2%	11.6%
1 year	20.1%	21.4%
6 mth	12.0%	10.9%
3 mth	3.2%	3.2%
1 mth	0.7%	0.8%

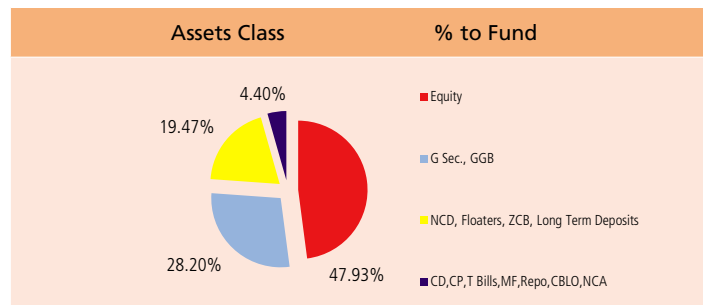
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	3.47%
Infosys Ltd	3.20%
Reliance Industries Ltd	3.17%
ICICI Bank Ltd	2.67%
Housing Development Finance Corp. Ltd	2.55%
HDFC Bank Ltd	2.52%
Tata Consultancy Services Ltd	2.47%
Larsen And Toubro Ltd	2.41%
Tata Motors Ltd	1.78%
Oil & Natural Gas Corporation Ltd	1.42%
Sun Pharmaceuticals Ltd	1.29%
Mahindra & Mahindra Ltd	1.23%
State Bank of India	1.22%
Bharti Airtel Ltd	1.11%
Axis Bank Ltd	1.02%
Hindustan Unilever Ltd	1.00%
HCL Technologies Ltd	0.79%
Maruti Suzuki India Ltd	0.79%
Dr Reddys Laboratories Ltd	0.78%
Wipro Ltd	0.69%
Others (Details in the Annexure)	12.35%
Total	47.93%

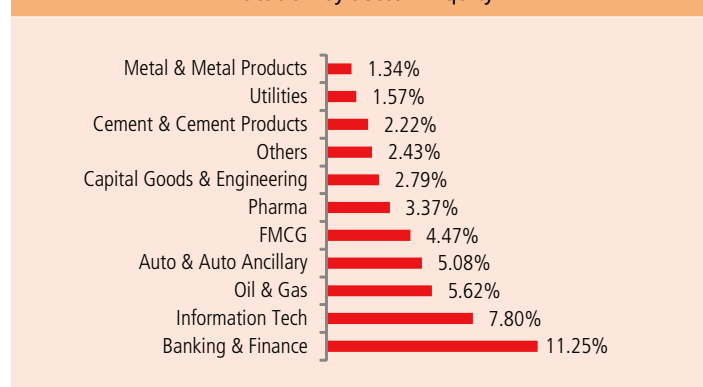
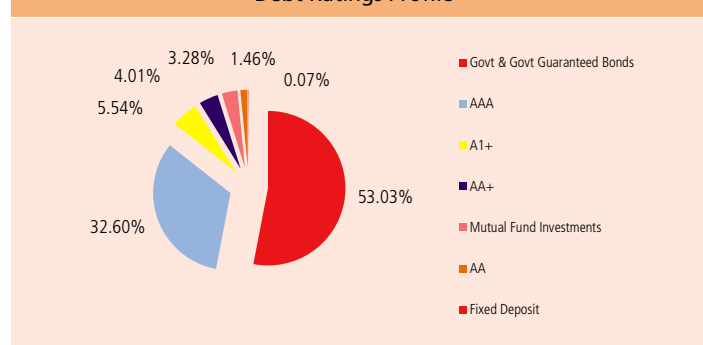
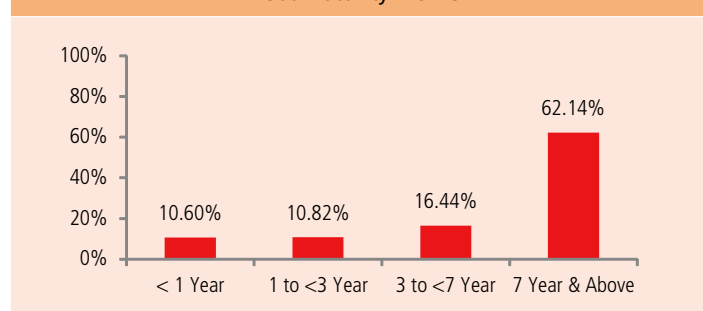
Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	11.13%
8.24% GOI - 15.02.27	3.09%
Canara Bank CD - 01.10.2014	2.06%
8.40% GOI - 28.07.2024	1.92%
1.44% INFLATION INDEX GS 2023	1.86%
9.34% REC - 25.08.2024	1.75%
Mutual Fund Investments	1.72%
8.85% Tata Sons - 02.05.2018	1.24%
9.30% PGC - 04.09.2029	1.16%
8.80% Sundaram Finance - 03.06.16	0.94%
7.95% MAH SDL - 03.07.2023	0.82%
9.36% IDFC - 21.08.24	0.81%
9.36% MAH SDL - 06.11.2023	0.80%
9.44% LIC Housing Finance - 30.08.2019	0.79%
9.55% TN SDL - 11.09.2023	0.73%
10.05% Bajaj Finance Ltd - 10.01.2017	0.65%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.65%
9.39% PFC - 27.08.2029	0.63%
9.38% IDFC - 12.09.24	0.57%
9.54% KA SDL - 11.09.2023	0.56%
Current Asset/Liabilities	-0.22%
Others	18.42%
Total	52.07%

Assets Under Management (in ₹ Lakhs)

69,628.68

**Approved Asset Allocation**

Equity	Non Equity
0-75%	25-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)

Fund Strategy : Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Balanced Fund	Benchmark
Inception (21-Dec-09)	9.8%	8.9%
5 years	n.a	n.a
4 years	7.9%	7.7%
3 years	13.7%	13.8%
2 years	14.7%	14.3%
1 year	27.9%	28.2%
6 mth	15.9%	14.1%
3 mth	4.0%	3.1%
1 mth	1.0%	0.5%

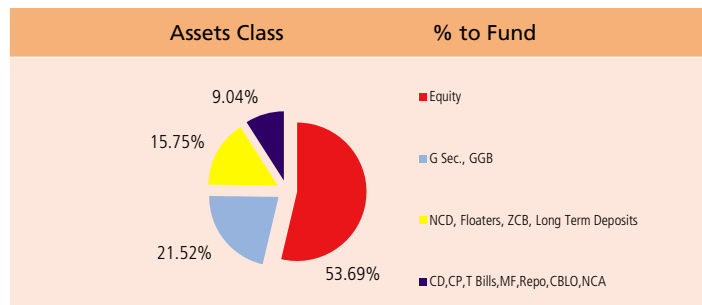
Benchmark Details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	3.22%
ICICI Bank Ltd	3.12%
HDFC Bank Ltd	3.02%
Tata Consultancy Services Ltd	2.93%
Larsen And Toubro Ltd	2.45%
Tata Motors Ltd	2.38%
R Shares Banking ETF	2.05%
Oil & Natural Gas Corporation Ltd	2.04%
Maruti Suzuki India Ltd	2.02%
Sun Pharmaceuticals Ltd	1.86%
I T C Ltd	1.85%
Lupin Ltd	1.81%
Reliance Industries Ltd	1.78%
Axis Bank Ltd	1.73%
Bharat Petroleum Corporation Ltd	1.43%
Wipro Ltd	1.39%
State Bank of India	1.39%
UltraTech Cement Ltd	1.20%
YES BANK LTD	1.01%
IndusInd Bank Limited	1.01%
Others (Details in the Annexure)	14.00%
Total	53.69%

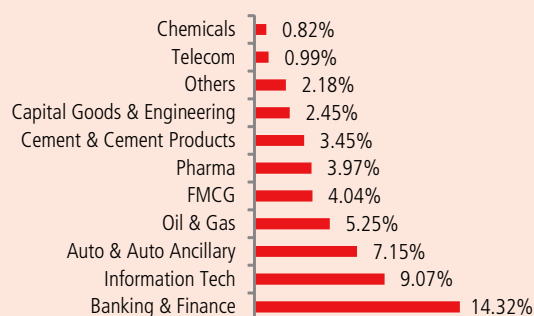
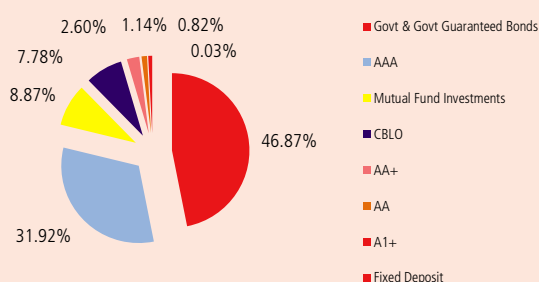
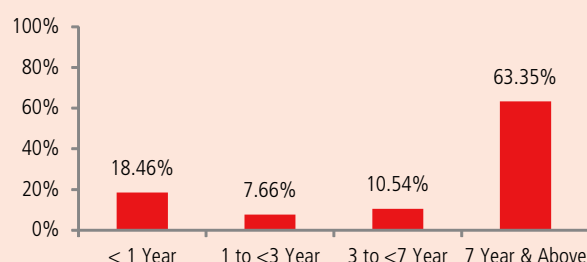
Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	9.27%
Mutual Fund Investments	4.00%
CBLO Investments	3.51%
8.24% GOI - 15.02.27	2.69%
9.34% REC - 25.08.2024	1.58%
8.40% GOI - 28.07.2024	1.45%
9.36% IDFC - 21.08.24	1.19%
9.30% PGC - 04.09.2029	1.18%
9.51% LIC Housing Finance - 24.07.2019	1.18%
7.93% PGC - 20.05.2024	1.08%
1.44% INFLATION INDEX GS 2023	1.08%
9.38% IDFC - 12.09.24	0.79%
7.95% MAH SDL - 03.07.2023	0.63%
9.36% MAH SDL - 06.11.2023	0.58%
9.55% TN SDL - 11.09.2023	0.53%
9.47% TN SDL - 26.03.2024	0.50%
8.84% PGC - 21.10.2019	0.48%
9.54% KA SDL - 11.09.2023	0.41%
9.11% PN SDL - 13.08.2019	0.41%
10.10% HDFC - 13.09.2017	0.40%
Current Asset/Liabilities	1.06%
Others	12.30%
Total	46.31%

Assets Under Management (in ₹ Lakhs)

2,561.50

**Approved Asset Allocation**

Equity	Non Equity
30-60%	40-70%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Performance Meter	Kotak Opportunities Fund	Benchmark
Inception (02-Oct-08)	21.2%	12.5%
5 years	12.7%	9.1%
4 years	8.6%	6.8%
3 years	18.0%	17.0%
2 years	20.4%	18.7%
1 year	45.6%	42.5%
6 mth	25.5%	21.3%
3 mth	6.2%	4.1%
1 mth	1.1%	0.6%

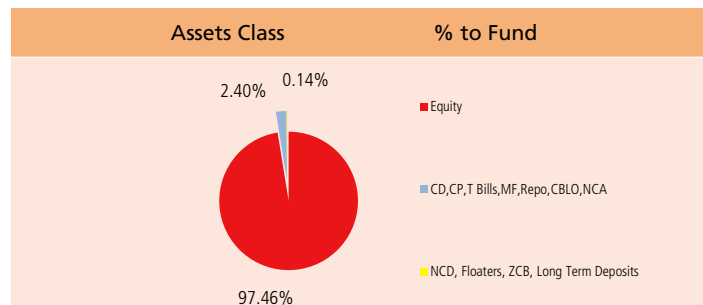
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
HDFC Bank Ltd	5.41%
ICICI Bank Ltd	5.23%
Tata Consultancy Services Ltd	5.00%
Tata Motors Ltd	4.18%
Larsen And Toubro Ltd	4.12%
Maruti Suzuki India Ltd	4.01%
Infosys Ltd	3.88%
Axis Bank Ltd	3.65%
Oil & Natural Gas Corporation Ltd	3.53%
State Bank of India	3.34%
I T C Ltd	3.31%
Lupin Ltd	2.93%
Sun Pharmaceuticals Ltd	2.84%
R Shares Banking ETF	2.55%
Bharat Petroleum Corporation Ltd	2.51%
Titan Industries Ltd	2.37%
Tech Mahindra Ltd	2.35%
Britannia Industries Ltd	2.14%
Wipro Ltd	2.13%
Shree Cement Ltd	2.13%
Others (Details in the Annexure)	29.86%
Total	97.46%

Debt Portfolio	% to Fund
Canara Bank CD - 01.10.2014	1.08%
PNB CD - 02.03.2015	0.76%
The Indian Hotels Company Limited	0.15%
8.75% HDFC Bank FD NSE - 09.08.2015	0.06%
9.00% HDFC Bank FD NSE - 24.07.2015	0.06%
Mutual Fund Investments	0.05%
9.00% HDFC Bank FD BSE - 24.07.2015	0.03%
Current Asset/Liabilities	0.35%
Others	0.00%
Total	2.54%

Assets Under Management (in ₹ Lakhs)

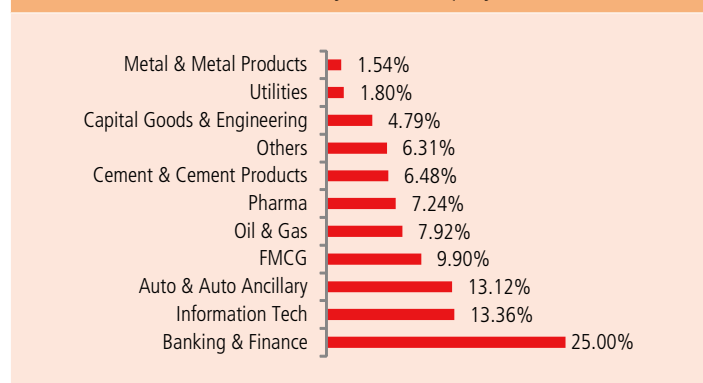
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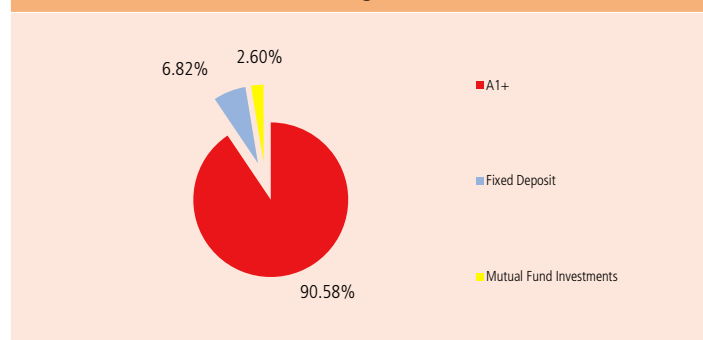
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

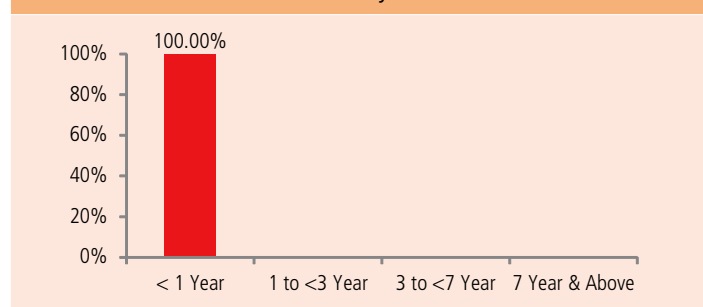
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Aggressive Growth Fund	Benchmark
Inception (13-Sep-04)	17.9%	15.2%
7 years	7.8%	7.1%
5 years	14.1%	12.3%
5 years	10.9%	9.0%
4 years	8.2%	7.2%
3 years	17.7%	17.1%
2 years	20.2%	18.6%
1 year	41.5%	40.1%
6 mth	23.0%	19.5%
3 mth	5.1%	3.5%
1 mth	0.7%	0.0%

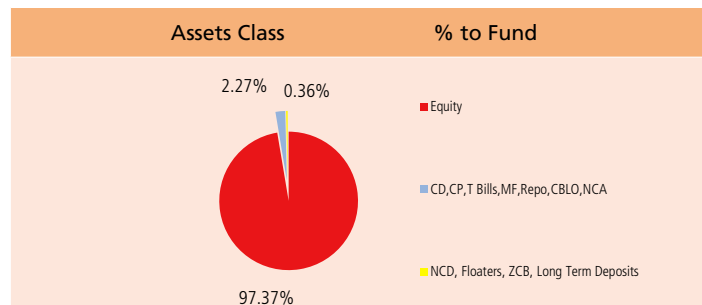
Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
ICICI Bank Ltd	5.99%
Infosys Ltd	5.84%
HDFC Bank Ltd	5.63%
Tata Consultancy Services Ltd	5.31%
Tata Motors Ltd	4.39%
Larsen And Toubro Ltd	4.25%
Oil & Natural Gas Corporation Ltd	3.84%
R Shares Banking ETF	3.53%
I T C Ltd	3.53%
Maruti Suzuki India Ltd	3.36%
Sun Pharmaceuticals Ltd	3.19%
Axis Bank Ltd	3.14%
Lupin Ltd	3.09%
Reliance Industries Ltd	3.08%
Bharat Petroleum Corporation Ltd	2.62%
State Bank of India	2.51%
Wipro Ltd	2.48%
UltraTech Cement Ltd	2.27%
IndusInd Bank Limited	1.87%
YES BANK LTD	1.86%
Others (Details in the Annexure)	25.58%
Total	97.37%

Debt Portfolio	% to Fund
Canara Bank CD - 01.10.2014	1.47%
PNB CD - 02.03.2015	0.59%
The Indian Hotels Company Limited	0.18%
9.00% HDFC Bank FD NSE - 24.07.2015	0.15%
8.75% HDFC Bank FD NSE - 09.08.2015	0.14%
Mutual Fund Investments	0.14%
9.00% HDFC Bank FD BSE - 24.07.2015	0.07%
Current Asset/Liabilities	-0.11%
Others	0.00%
Total	2.63%

Assets Under Management (in ₹ Lakhs)

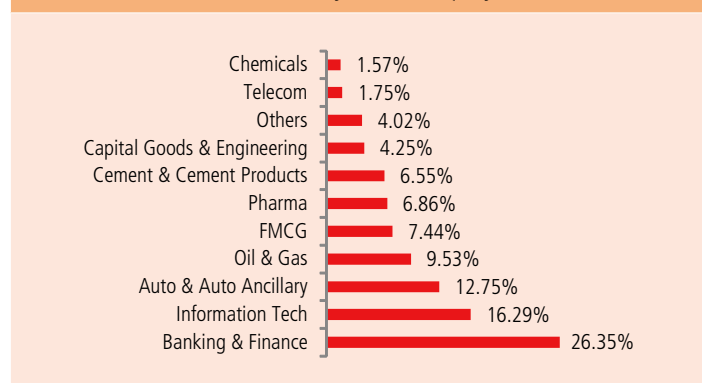
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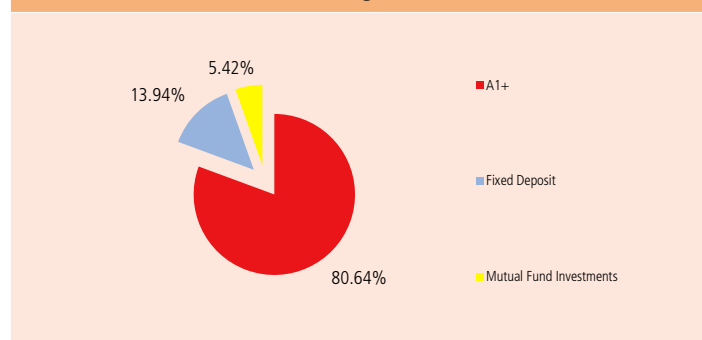
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

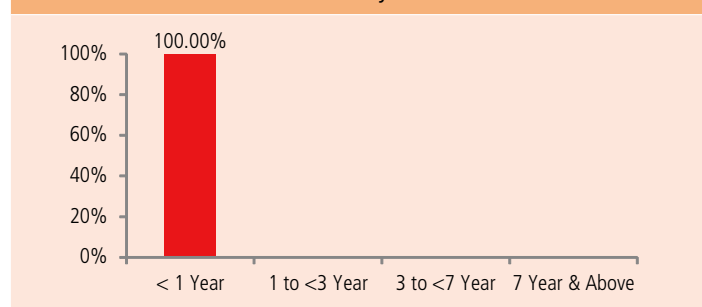
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Guarantee Fund	Benchmark
Inception (05-Feb-10)	8.4%	9.3%
5 years	n.a	n.a
4 years	6.2%	7.7%
3 years	10.1%	11.8%
2 years	9.2%	11.6%
1 year	20.1%	21.4%
6 mth	12.1%	10.9%
3 mth	3.2%	3.2%
1 mth	0.7%	0.8%

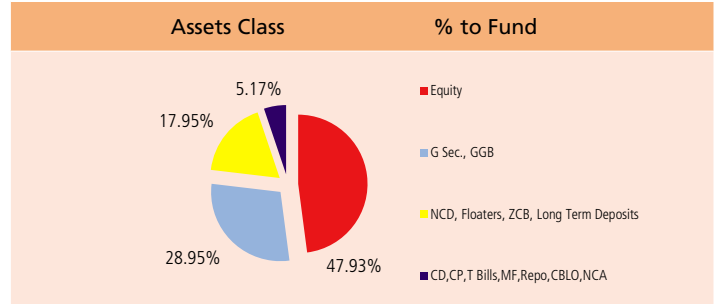
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
ITC Ltd	3.47%
Infosys Ltd	3.20%
Reliance Industries Ltd	3.17%
ICICI Bank Ltd	2.67%
Housing Development Finance Corp. Ltd	2.55%
HDFC Bank Ltd	2.52%
Tata Consultancy Services Ltd	2.47%
Larsen And Toubro Ltd	2.41%
Tata Motors Ltd	1.78%
Oil & Natural Gas Corporation Ltd	1.42%
Sun Pharmaceuticals Ltd	1.29%
Mahindra & Mahindra Ltd	1.23%
State Bank of India	1.22%
Bharti Airtel Ltd	1.11%
Axis Bank Ltd	1.02%
Hindustan Unilever Ltd	1.00%
HCL Technologies Ltd	0.79%
Maruti Suzuki India Ltd	0.79%
Dr Reddys Laboratories Ltd	0.78%
Wipro Ltd	0.69%
Others (Details in the Annexure)	12.35%
Total	47.93%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	11.14%
Mutual Fund Investments	3.22%
8.24% GOI - 15.02.27	3.09%
8.40% GOI - 28.07.2024	1.92%
1.44% INFLATION INDEX GS 2023	1.90%
9.34% REC - 25.08.2024	1.68%
Canara Bank CD - 01.10.2014	1.47%
9.30% PGC - 04.09.2029	1.26%
8.80% Sundaram Finance - 03.06.16	1.02%
8.85% Tata Sons - 02.05.2018	1.01%
9.36% IDFC - 21.08.24	0.84%
7.95% MAH SDL - 03.07.2023	0.82%
9.36% MAH SDL - 06.11.2023	0.79%
9.55% TN SDL - 11.09.2023	0.72%
8.31% GJ SDL - 03.02.2020	0.70%
10.05% Bajaj Finance Ltd - 10.01.2017	0.63%
9.80% Bajaj Finance Ltd - 17.10.2016	0.63%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.63%
9.14% EXIM- 01.08.2022	0.63%
9.44% LIC Housing Finance - 30.08.2019	0.62%
Current Asset/Liabilities	-0.31%
Others	17.66%
Total	52.07%

Assets Under Management (in ₹ Lakhs)

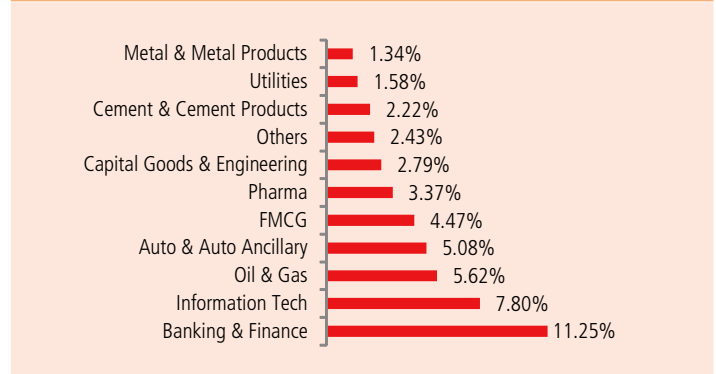
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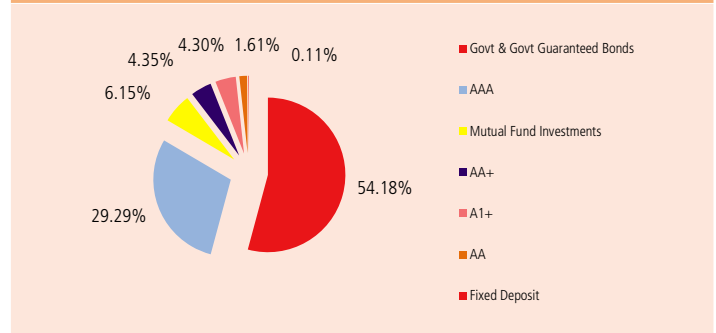
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

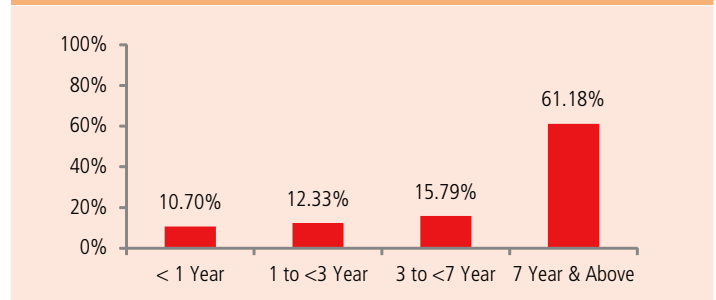
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)

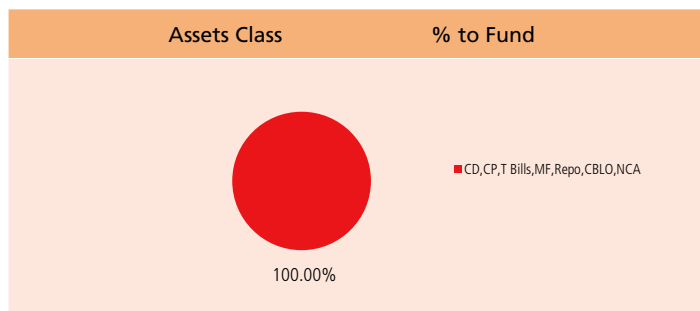
Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Money Market Fund	Benchmark
Inception (5-Jan-10)	7.7%	8.0%
5 years	n.a	n.a
4 years	8.5%	8.6%
3 years	8.9%	8.9%
2 years	8.7%	9.0%
1 year	8.8%	9.5%
6 mth	4.3%	4.5%
3 mth	2.0%	2.2%
1 mth	0.7%	0.8%

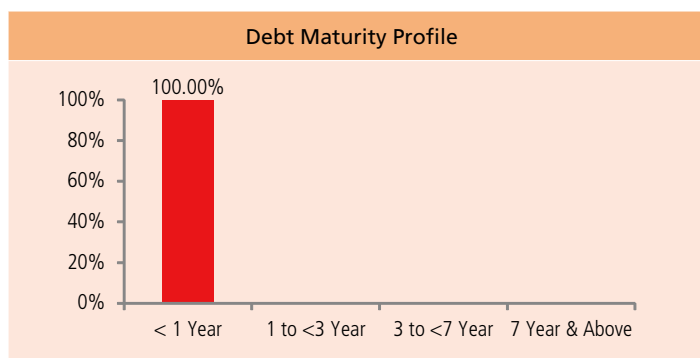
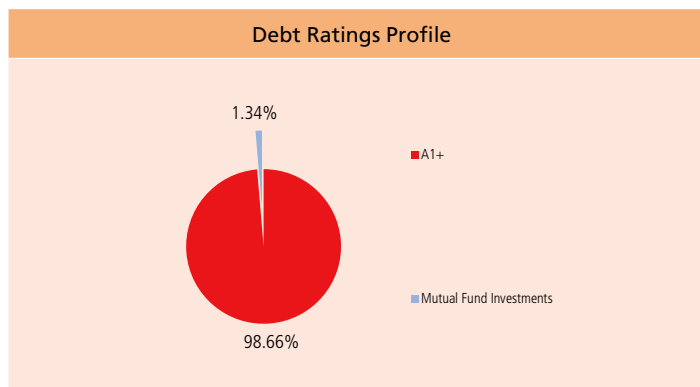
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Union Bank CD - 04.06.2015	9.59%
Bank of India CD - 09.06.15	9.57%
HDFC Ltd CP - 04.05.15	9.41%
PFC CP - 28.04.2015	9.38%
Sundaram Fin CP - 05.06.15	9.13%
TATA Capital Ltd CP - 09.06.15	8.78%
Axis Bank CD - 22.09.2015	7.92%
State Bank of Patiala CD - 06.07.2015	7.27%
Corporation Bank CD - 19.06.2015	6.29%
PNB CD - 04.06.2015	6.26%
Vijaya Bank CD - 20.05.2015	5.69%
Bajaj Finance Limited CP - 16.06.2015	3.18%
Corporation Bank CD - 18.05.2015	3.14%
Bajaj Finance Limited CP - 11.11.2014	1.98%
Mutual Fund Investments	1.33%
Bajaj Finance Limited CP - 02.12.2014	0.36%
Current Asset/Liabilities	0.72%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
16,238.23



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Dynamic Growth Fund	Benchmark
Inception (27-Jun-03)	15.7%	14.9%
7 years	6.4%	7.6%
6 years	11.2%	11.5%
5 years	10.2%	8.8%
4 years	8.1%	7.6%
3 years	15.7%	15.5%
2 years	17.3%	16.5%
1 year	33.8%	34.0%
6 mth	18.8%	16.8%
3 mth	4.4%	3.3%
1 mth	0.8%	0.2%

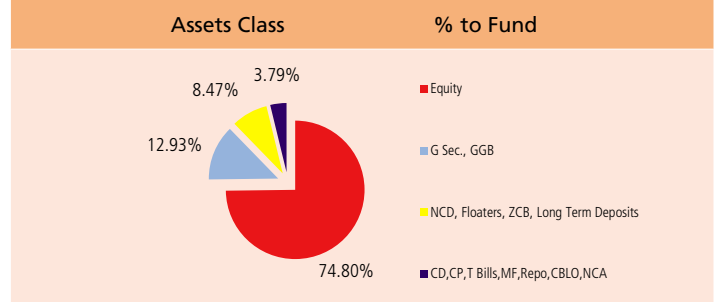
Benchmark details: Equity - 80% (BSE 100); Debt - 20% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	4.49%
HDFC Bank Ltd	4.33%
Infosys Ltd	4.29%
Tata Consultancy Services Ltd	4.17%
Tata Motors Ltd	3.37%
Larsen And Toubro Ltd	3.31%
Oil & Natural Gas Corporation Ltd	2.92%
R Shares Banking ETF	2.75%
I T C Ltd	2.68%
Maruti Suzuki India Ltd	2.56%
Sun Pharmaceuticals Ltd	2.46%
Axis Bank Ltd	2.42%
Reliance Industries Ltd	2.40%
Lupin Ltd	2.39%
Bharat Petroleum Corporation Ltd	2.06%
State Bank of India	1.92%
Wipro Ltd	1.90%
UltraTech Cement Ltd	1.73%
IndusInd Bank Limited	1.44%
YES BANK LTD	1.44%
Others (Details in the Annexure)	19.77%
Total	74.80%

Debt Portfolio	% to Fund
Mutual Fund Investments	2.86%
8.28% GOI - 21.09.2027	2.85%
8.30% GOI - 31.12.2042	1.92%
11.15% REC - 24.10.2018	1.71%
9.23% GOI - 23.12.2043	1.69%
8.24% GOI - 15.02.27	1.54%
7.16% GOI - 20.05.2023	1.17%
9.20% GOI - 30.09.2030	0.83%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.82%
9.30% PGC - 04.09.2029	0.81%
8.84% PGC - 21.10.2019	0.79%
7.28% GOI - 03.06.2019	0.78%
9.75% REC - 11.11.2021.	0.66%
9.70% PFC - 15.12.2018	0.65%
8.42% TN SDL - 25.08.2020	0.62%
9.39% PFC - 27.08.2029	0.49%
LIC Housing Finance Ltd INBMK+120BPS - 29.07.16	0.47%
7.95% MAH SDL - 03.07.2023	0.37%
9.64% PFC - 15.12.2016	0.32%
9.09% IRFC - 31.03.2026	0.32%
Current Asset/Liabilities	0.79%
Others	2.73%
Total	25.20%

Assets Under Management (in ₹ Lakhs)

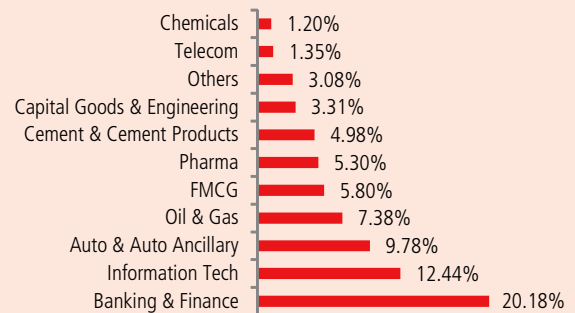
6,247.23



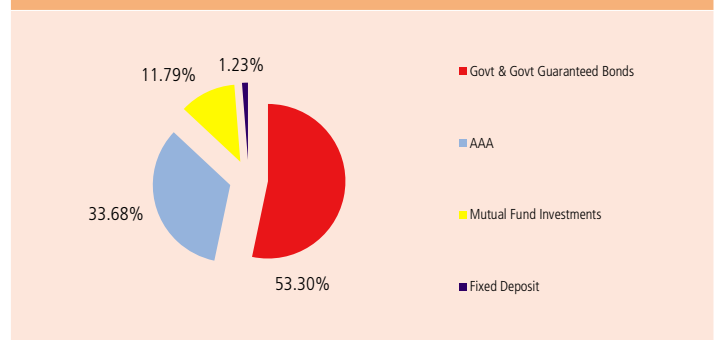
Approved Asset Allocation

Equity	Non Equity
40-80%	20-60%

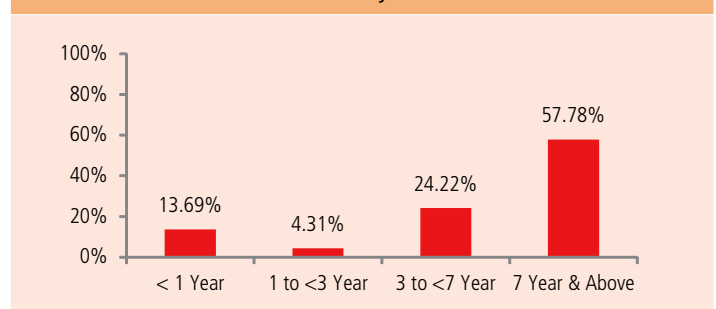
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund	Benchmark
Inception (14-Nov-06)	10.2%	8.7%
7 years	8.8%	7.8%
6 years	10.4%	10.1%
5 years	6.3%	8.3%
4 years	5.5%	7.7%
3 years	9.3%	11.8%
2 years	8.2%	11.6%
1 year	19.4%	21.4%
6 mth	11.8%	10.9%
3 mth	3.0%	3.2%
1 mth	0.7%	0.8%

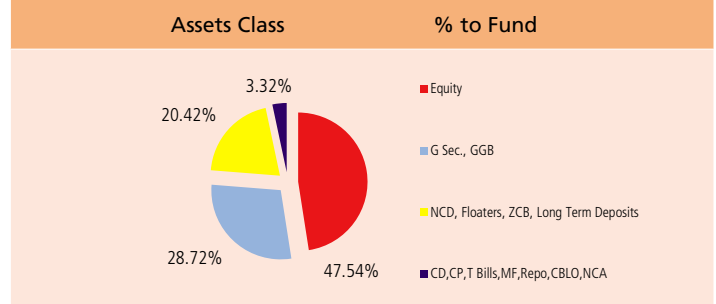
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
ITC Ltd	3.44%
Infosys Ltd	3.17%
Reliance Industries Ltd	3.15%
ICICI Bank Ltd	2.65%
Housing Development Finance Corp. Ltd	2.53%
HDFC Bank Ltd	2.50%
Tata Consultancy Services Ltd	2.45%
Larsen And Toubro Ltd	2.39%
Tata Motors Ltd	1.76%
Oil & Natural Gas Corporation Ltd	1.40%
Sun Pharmaceuticals Ltd	1.28%
Mahindra & Mahindra Ltd	1.22%
State Bank of India	1.21%
Bharti Airtel Ltd	1.10%
Axis Bank Ltd	1.01%
Hindustan Unilever Ltd	0.99%
HCL Technologies Ltd	0.79%
Maruti Suzuki India Ltd	0.78%
Dr Reddys Laboratories Ltd	0.77%
Wipro Ltd	0.69%
Others (Details in the Annexure)	12.25%
Total	47.54%

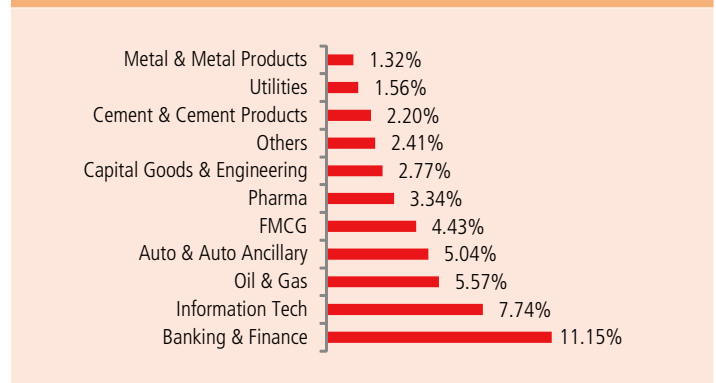
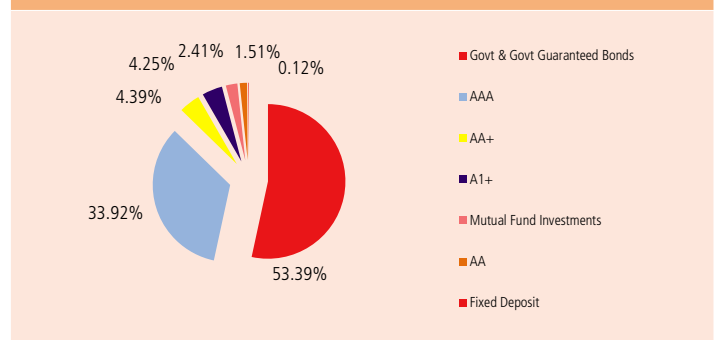
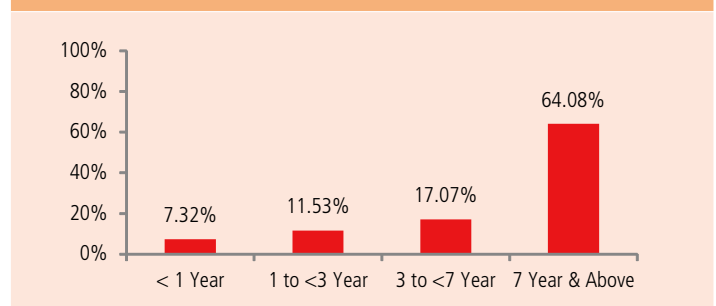
Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	11.26%
8.24% GOI - 15.02.27	3.13%
8.40% GOI - 28.07.2024	1.94%
1.44% INFLATION INDEX GS 2023	1.93%
9.34% REC - 25.08.2024	1.75%
Canara Bank CD - 01.10.2014	1.47%
Mutual Fund Investments	1.27%
8.85% Tata Sons - 02.05.2018	1.23%
9.30% PGC - 04.09.2029	1.17%
8.80% Sundaram Finance - 03.06.16	0.97%
7.95% MAH SDL - 03.07.2023	0.83%
9.36% IDFC - 21.08.24	0.82%
9.36% MAH SDL - 06.11.2023	0.81%
9.55% TN SDL - 11.09.2023	0.73%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.69%
10.05% Bajaj Finance Ltd - 10.01.2017	0.68%
9.39% PFC - 27.08.2029	0.66%
9.44% LIC Housing Finance - 30.08.2019	0.63%
7.90% IIFCL - 28.04.24	0.61%
9.38% IDFC - 12.09.24	0.57%
Current Asset/Liabilities	-0.18%
Others	19.49%
Total	52.46%

Assets Under Management (in ₹ Lakhs)

1,04,563.42

**Approved Asset Allocation**

Equity	Non Equity
0-75%	25-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

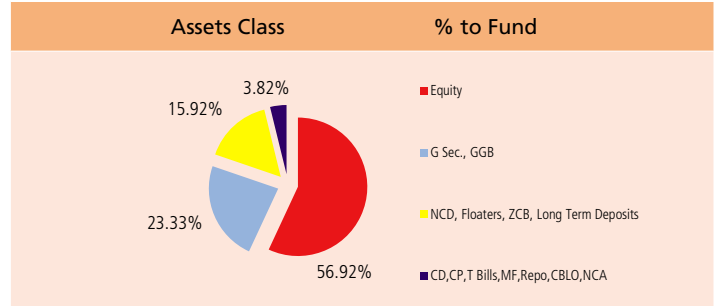
Performance Meter	Kotak Dynamic Balanced Fund	Benchmark
Inception (27-Jun-03)	14.1%	12.8%
7 years	7.3%	7.7%
6 years	11.0%	10.8%
5 years	9.7%	8.5%
4 years	8.1%	7.7%
3 years	14.1%	13.8%
2 years	15.0%	14.3%
1 year	28.5%	28.2%
6 mth	15.8%	14.1%
3 mth	4.0%	3.1%
1 mth	1.0%	0.5%
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)		

Equity	% to Fund
ICICI Bank Ltd	3.45%
Infosys Ltd	3.29%
HDFC Bank Ltd	3.27%
Tata Consultancy Services Ltd	3.17%
Tata Motors Ltd	2.56%
Larsen And Toubro Ltd	2.53%
Oil & Natural Gas Corporation Ltd	2.22%
R Shares Banking ETF	2.12%
I T C Ltd	2.03%
Maruti Suzuki India Ltd	1.99%
Sun Pharmaceuticals Ltd	1.88%
Axis Bank Ltd	1.85%
Reliance Industries Ltd	1.84%
Lupin Ltd	1.82%
Bharat Petroleum Corporation Ltd	1.54%
State Bank of India	1.46%
Wipro Ltd	1.43%
UltraTech Cement Ltd	1.29%
YES BANK LTD	1.10%
IndusInd Bank Limited	1.09%
Others (Details in the Annexure)	14.99%
Total	56.92%

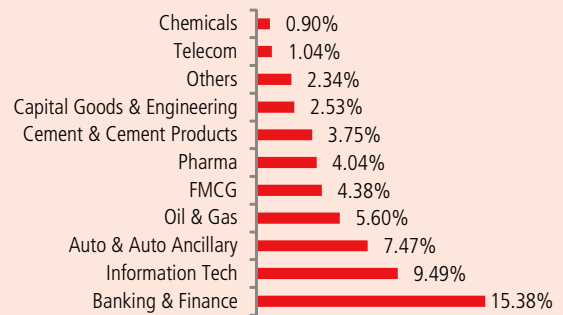
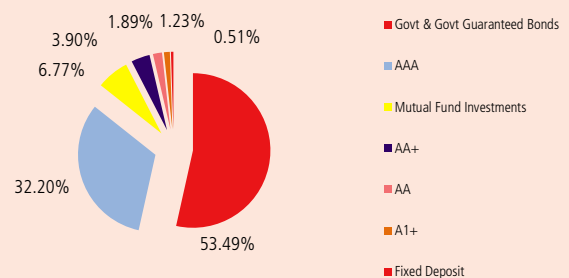
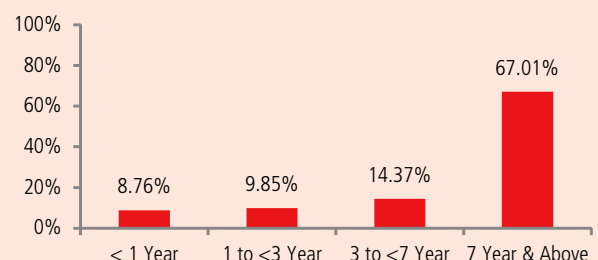
Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	9.16%
Mutual Fund Investments	2.89%
8.24% GOI - 15.02.27	2.76%
9.34% REC - 25.08.2024	1.68%
8.40% GOI - 28.07.2024	1.48%
1.44% INFLATION INDEX GS 2023	1.42%
8.84% PGC - 29.03.2020	1.36%
9.36% IDFC - 21.08.24	1.12%
9.30% PGC - 04.09.2029	1.12%
9.47% TN SDL - 26.03.2024	0.70%
7.95% MAH SDL - 03.07.2023	0.69%
9.36% MAH SDL - 06.11.2023	0.61%
10.10% HDFC - 13.09.2017	0.57%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.57%
9.38% IDFC - 12.09.24	0.56%
9.78% Tata Sons - 13.01.2019	0.56%
10.05% Bajaj Finance Ltd - 10.01.2017	0.56%
9.09% IRFC - 29.03.2026	0.56%
9.80% Bajaj Finance Ltd - 17.10.2016	0.56%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.56%
Current Asset/Liabilities	0.30%
Others	13.29%
Total	43.08%

Assets Under Management (in ₹ Lakhs)

1,807.02

**Approved Asset Allocation**

Equity	Non Equity
30-60%	40-70%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)

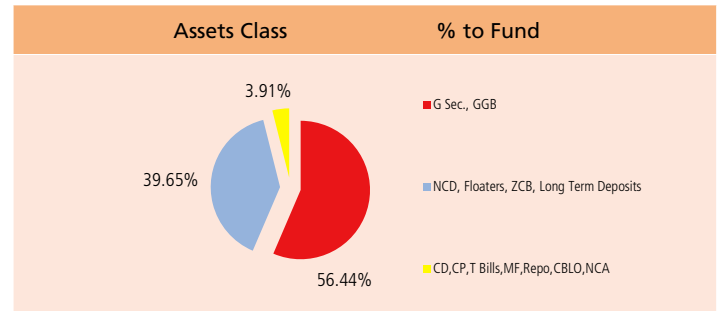
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Bond Fund	Benchmark
Inception (15-Apr-04)	8.3%	5.7%
7 years	9.4%	7.0%
6 years	10.1%	7.6%
5 years	8.3%	7.1%
4 years	8.3%	7.5%
3 years	9.1%	8.1%
2 years	7.3%	7.5%
1 year	11.9%	11.6%
6 mth	6.4%	6.2%
3 mth	2.3%	2.3%
1 mth	1.3%	1.1%

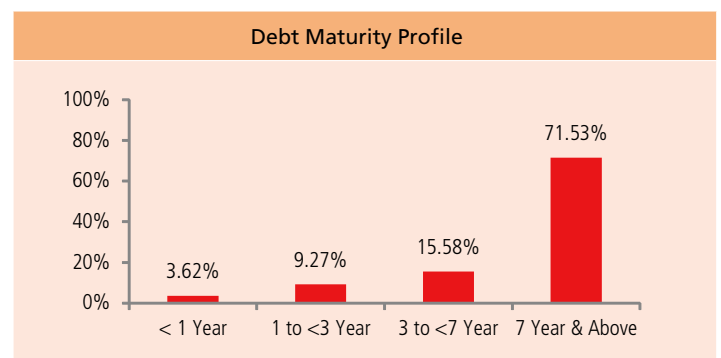
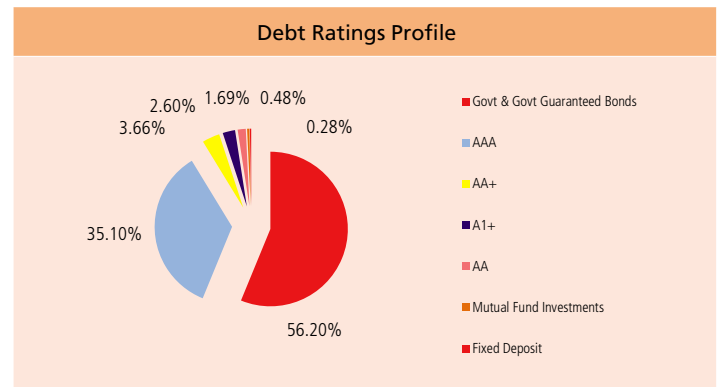
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	22.14%
8.24% GOI - 15.02.27	6.82%
9.34% REC - 25.08.2024	3.99%
8.40% GOI - 28.07.2024	3.69%
1.44% INFLATION INDEX GS 2023	3.52%
9.78% Tata Sons - 13.01.2019	2.63%
9.30% PGC - 04.09.2029	2.24%
9.47% TN SDL - 26.03.2024	1.97%
9.38% IDFC - 12.09.24	1.80%
7.95% MAH SDL - 03.07.2023	1.70%
8.80% Sundaram Finance - 03.06.16	1.63%
9.39% PFC - 27.08.2029	1.57%
9.36% MAH SDL - 06.11.2023	1.51%
9.55% TN SDL - 11.09.2023	1.38%
8.85% Tata Sons - 02.05.2018	1.37%
10.05% Bajaj Finance Ltd - 10.01.2017	1.20%
9.44% LIC Housing Finance - 30.08.2019	1.19%
9.54% KA SDL - 11.09.2023	1.07%
9.11% PN SDL - 13.08.2019	1.04%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.99%
Current Asset/Liabilities	0.86%
Others	35.68%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
75,525.65



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)

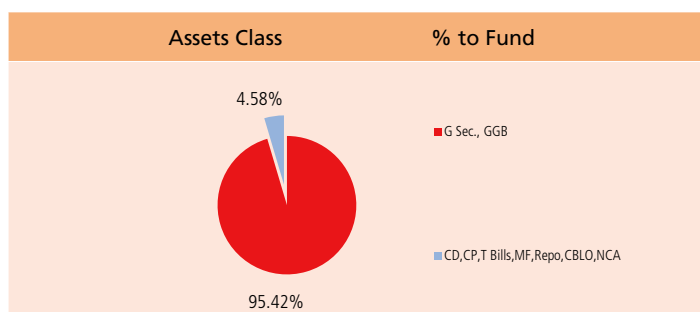
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Gilt Fund	Benchmark
Inception (27-Jun-03)	6.8%	6.9%
7 years	7.9%	8.1%
6 years	8.6%	8.9%
5 years	7.4%	7.6%
4 years	7.7%	8.1%
3 years	8.4%	8.7%
2 years	7.0%	8.0%
1 year	12.2%	11.1%
6 mth	6.9%	6.3%
3 mth	2.4%	2.4%
1 mth	1.2%	1.2%

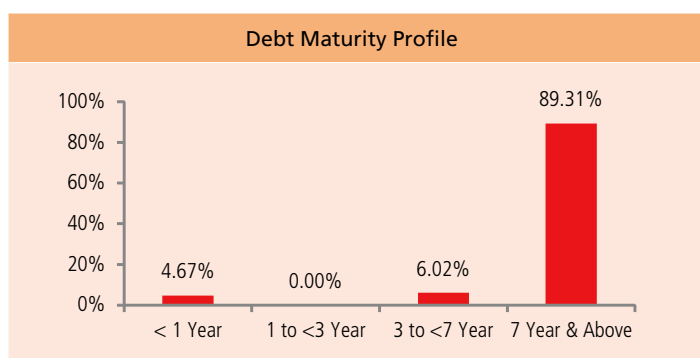
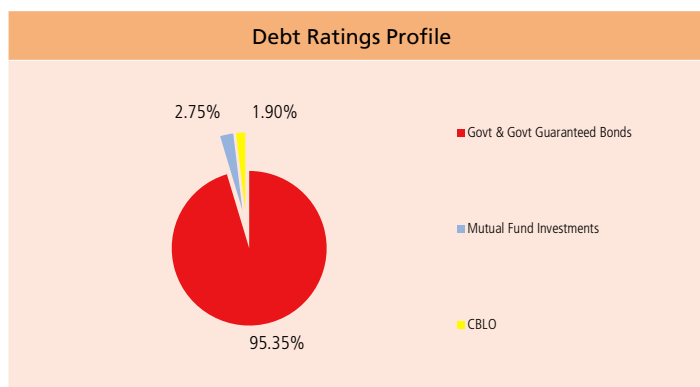
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	29.95%
9.37% GJ SDL - 04.12.2023	7.48%
8.24% GOI - 15.02.27	6.39%
9.53% GJ SDL - 12.02.2024	5.14%
8.99% MP SDL - 07.03.2022	4.60%
9.39% GJ SDL - 20.11.2023	3.59%
8.40% GOI - 28.07.2024	3.51%
9.01% MAH SDL - 10.09.2024	3.39%
Mutual Fund Investments	2.76%
9.11% MP SDL - 28.05.2024	2.56%
9.50% GJ SDL - 11.09.2023	2.41%
1.44% INFLATION INDEX GS 2023	2.29%
8.98% PN SDL - 14.10.2021	2.16%
8.91% MAH SDL - 05.09.2022	2.12%
8.52% GJ SDL - 19.01.2021	2.08%
CBLO Investments	1.90%
7.95% MAH SDL - 03.07.2023	1.56%
8.32% GOI - 02.08.2032	1.56%
9.36% MAH SDL - 06.11.2023	1.45%
8.92% KA SDL - 07.03.2022	1.44%
Current Asset/Liabilities	-0.08%
Others	11.73%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,689.48



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)

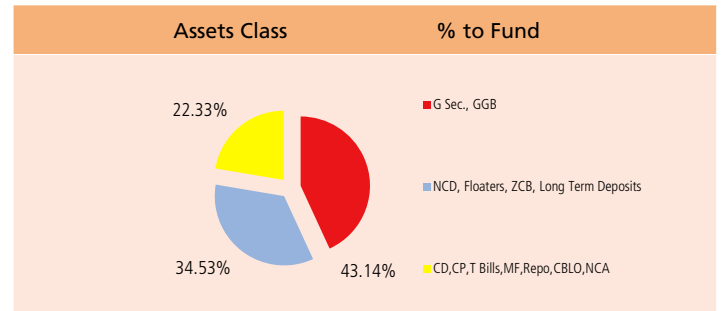
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.5%	7.1%
7 years	8.0%	7.5%
6 years	8.2%	7.5%
5 years	8.2%	7.7%
4 years	9.0%	8.6%
3 years	9.8%	8.9%
2 years	10.4%	9.0%
1 year	10.1%	9.5%
6 mth	4.9%	4.5%
3 mth	2.2%	2.2%
1 mth	0.8%	0.8%

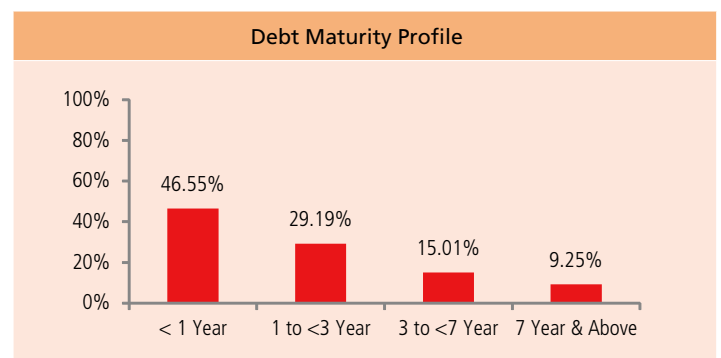
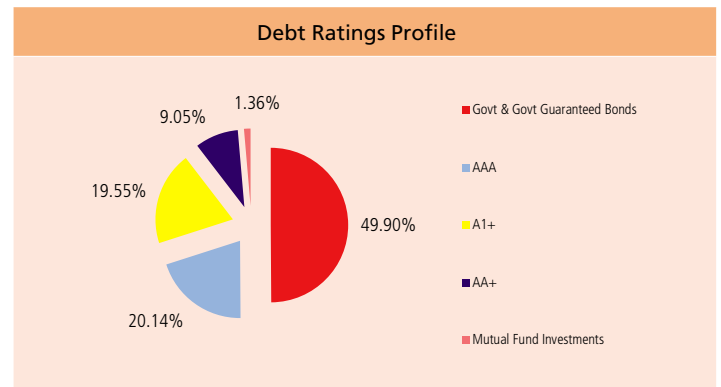
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	25.00%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	8.89%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.39%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	6.90%
GOI FRB - 21.12.2020	5.87%
Bank of India CD - 09.06.15	5.50%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.49%
8.19% GOI - 16.01.2020	5.02%
TATA Capital Ltd CP - 09.06.15	4.99%
6.05% GOI - 12.06.2019	3.85%
Vijaya Bank CD - 20.05.2015	3.35%
9.37% MAH SDL - 04.12.2023	2.43%
Bajaj Finance Limited CP - 11.11.2014	2.37%
State Bank of Patiala CD - 06.07.2015	2.27%
9.65% TN SDL - 12.03.2024	1.88%
8.51% PN SDL - 10.04.2023	1.72%
8.33% GOI - 09.07.2026	1.58%
Mutual Fund Investments	1.34%
7.95% MAH SDL - 03.07.2023	0.90%
Sundaram Fin CP - 05.06.15	0.71%
Current Asset/Liabilities	1.79%
Others	0.75%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,959.06



Approved Asset Allocation	
Equity	Non Equity
-	100%



PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Peak Guarantee Fund I	Benchmark
Inception (14-Feb-10)	7.5%	9.2%
5 years	n.a	n.a
4 years	5.8%	7.7%
3 years	9.7%	11.8%
2 years	8.8%	11.6%
1 year	19.5%	21.4%
6 mth	11.8%	10.9%
3 mth	3.1%	3.2%
1 mth	0.7%	0.8%

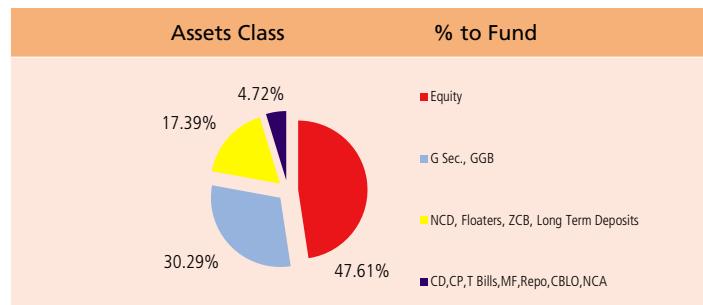
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	3.46%
Infosys Ltd	3.18%
Reliance Industries Ltd	3.15%
ICICI Bank Ltd	2.64%
Housing Development Finance Corp. Ltd	2.54%
HDFC Bank Ltd	2.51%
Tata Consultancy Services Ltd	2.46%
Larsen And Toubro Ltd	2.39%
Tata Motors Ltd	1.76%
Oil & Natural Gas Corporation Ltd	1.40%
Sun Pharmaceuticals Ltd	1.29%
Mahindra & Mahindra Ltd	1.22%
State Bank of India	1.21%
Bharti Airtel Ltd	1.10%
Axis Bank Ltd	1.01%
Hindustan Unilever Ltd	0.99%
HCL Technologies Ltd	0.79%
Maruti Suzuki India Ltd	0.78%
Dr Reddys Laboratories Ltd	0.78%
Wipro Ltd	0.69%
Others (Details in the Annexure)	12.26%
Total	47.61%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	11.25%
Mutual Fund Investments	3.50%
8.24% GOI - 15.02.27	3.12%
1.44% INFLATION INDEX GS 2023	2.09%
8.40% GOI - 28.07.2024	1.94%
9.34% REC - 25.08.2024	1.75%
Canara Bank CD - 01.10.2014	1.48%
9.36% IDFC - 21.08.24	1.05%
9.30% PGC - 04.09.2029	1.05%
8.80% Sundaram Finance - 03.06.16	1.02%
8.85% Tata Sons - 02.05.2018	1.01%
8.31% GJ SDL - 03.02.2020	1.00%
7.95% MAH SDL - 03.07.2023	0.82%
9.36% MAH SDL - 06.11.2023	0.80%
9.55% TN SDL - 11.09.2023	0.73%
9.39% PFC - 27.08.2029	0.70%
9.38% IDFC - 12.09.24	0.70%
10.05% Bajaj Finance Ltd - 10.01.2017	0.70%
9.80% Bajaj Finance Ltd - 17.10.2016	0.70%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.70%
Current Asset/Liabilities	-0.56%
Others	16.84%
Total	52.39%

Assets Under Management (in ₹ Lakhs)

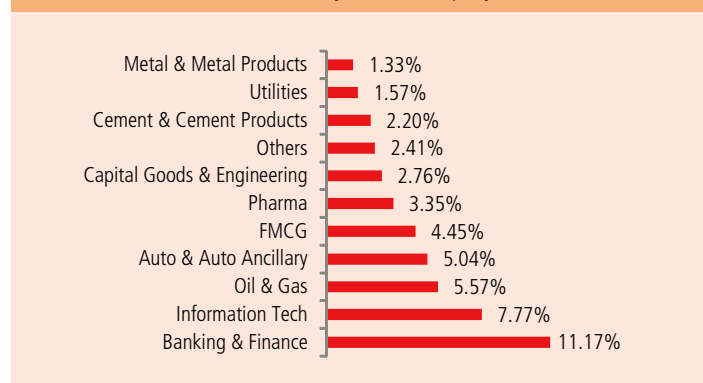
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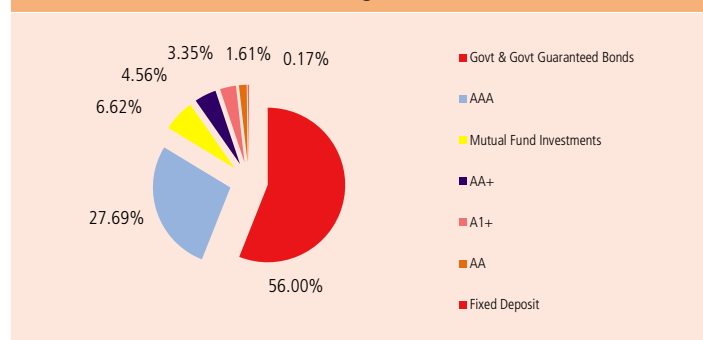
Approved Asset Allocation

Equity	Non Equity
0-100%	0-100%

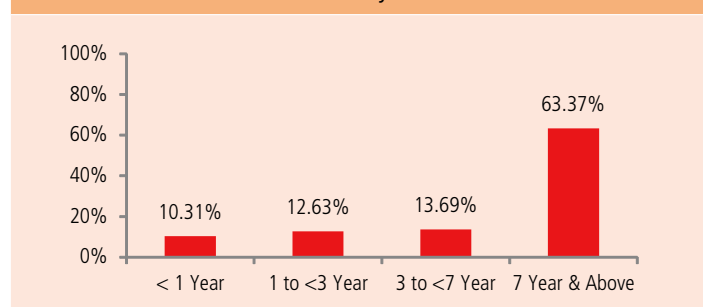
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Guaranteed Growth Fund	Benchmark
Inception (27-Jun-03)	14.2%	12.0%
7 years	4.9%	7.6%
6 years	8.5%	10.4%
5 years	8.7%	8.3%
4 years	7.7%	7.6%
3 years	11.9%	12.0%
2 years	11.9%	12.1%
1 year	23.1%	22.5%
6 mth	13.5%	11.5%
3 mth	3.6%	2.9%
1 mth	0.9%	0.7%

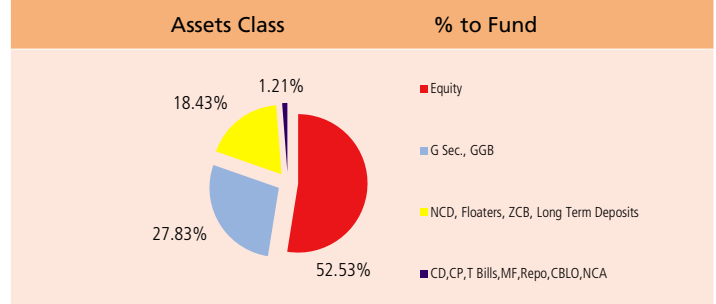
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.07%
Infosys Ltd	3.06%
HDFC Bank Ltd	2.99%
Tata Consultancy Services Ltd	2.92%
Tata Motors Ltd	2.35%
Larsen And Toubro Ltd	2.32%
Oil & Natural Gas Corporation Ltd	2.04%
I T C Ltd	1.98%
R Shares Banking ETF	1.93%
Maruti Suzuki India Ltd	1.77%
Axis Bank Ltd	1.73%
Reliance Industries Ltd	1.72%
Sun Pharmaceuticals Ltd	1.67%
Lupin Ltd	1.57%
Wipro Ltd	1.41%
State Bank of India	1.30%
Bharat Petroleum Corporation Ltd	1.23%
UltraTech Cement Ltd	1.19%
IndusInd Bank Limited	0.99%
YES BANK LTD	0.97%
Others (Details in the Annexure)	14.33%
Total	52.53%

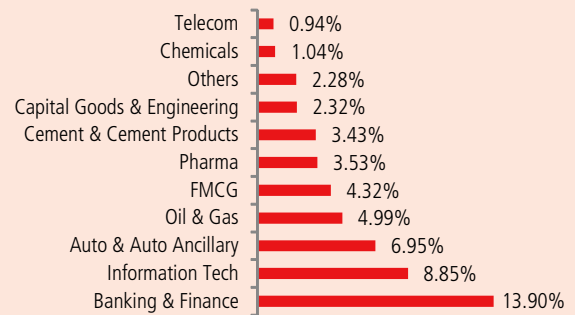
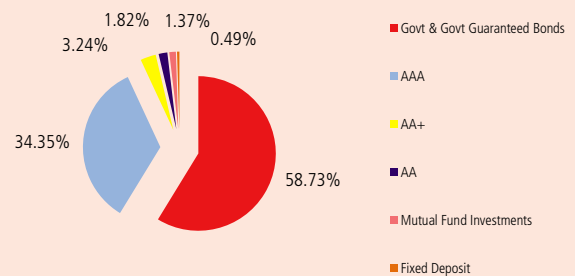
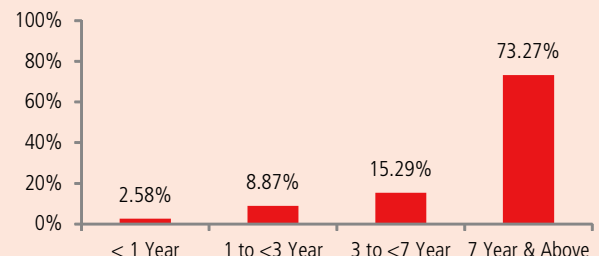
Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	10.07%
8.24% GOI - 15.02.27	3.19%
1.44% INFLATION INDEX GS 2023	1.95%
8.40% GOI - 28.07.2024	1.66%
9.34% REC - 25.08.2024	1.50%
9.47% TN SDL - 26.03.2024	1.04%
9.78% Tata Sons - 13.01.2019	1.03%
9.30% PGC - 04.09.2029	1.01%
7.95% MAH SDL - 03.07.2023	0.79%
9.36% IDFC - 21.08.24	0.75%
9.39% PFC - 27.08.2029	0.73%
9.36% MAH SDL - 06.11.2023	0.68%
Mutual Fund Investments	0.64%
9.55% TN SDL - 11.09.2023	0.62%
10.05% Bajaj Finance Ltd - 10.01.2017	0.62%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.55%
8.85% Tata Sons - 02.05.2018	0.53%
9.38% IDFC - 12.09.24	0.49%
9.54% KA SDL - 11.09.2023	0.48%
8.80% Sundaram Finance - 03.06.16	0.48%
Current Asset/Liabilities	0.48%
Others	18.17%
Total	47.47%

Assets Under Management (in ₹ Lakhs)

1,20,850.25

**Approved Asset Allocation**

Equity	Non Equity
0-80%	20-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Guaranteed Balanced Fund	Benchmark
Inception (27-Jun-03)	12.7%	10.5%
7 years	6.0%	7.6%
6 years	8.9%	9.7%
5 years	8.4%	8.0%
4 years	7.7%	7.6%
3 years	11.1%	11.0%
2 years	10.7%	10.9%
1 year	20.3%	19.7%
6 mth	11.9%	10.1%
3 mth	3.3%	2.7%
1 mth	1.0%	0.8%

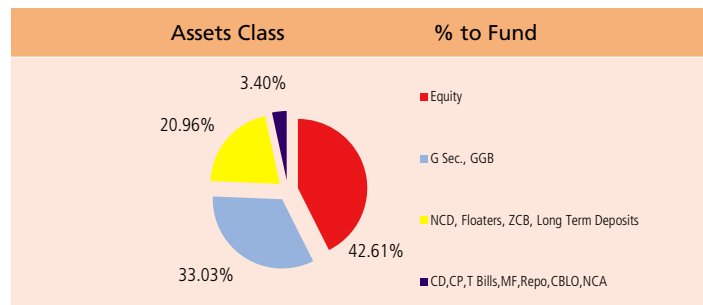
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	2.50%
ICICI Bank Ltd	2.50%
HDFC Bank Ltd	2.44%
Tata Consultancy Services Ltd	2.35%
Tata Motors Ltd	1.91%
Larsen And Toubro Ltd	1.87%
Oil & Natural Gas Corporation Ltd	1.66%
I T C Ltd	1.60%
R Shares Banking ETF	1.58%
Maruti Suzuki India Ltd	1.46%
Sun Pharmaceuticals Ltd	1.44%
Reliance Industries Ltd	1.41%
Axis Bank Ltd	1.41%
Lupin Ltd	1.29%
State Bank of India	1.06%
Wipro Ltd	1.03%
UltraTech Cement Ltd	0.96%
Bharat Petroleum Corporation Ltd	0.93%
IndusInd Bank Limited	0.81%
Britannia Industries Ltd	0.79%
Others (Details in the Annexure)	11.64%
Total	42.61%

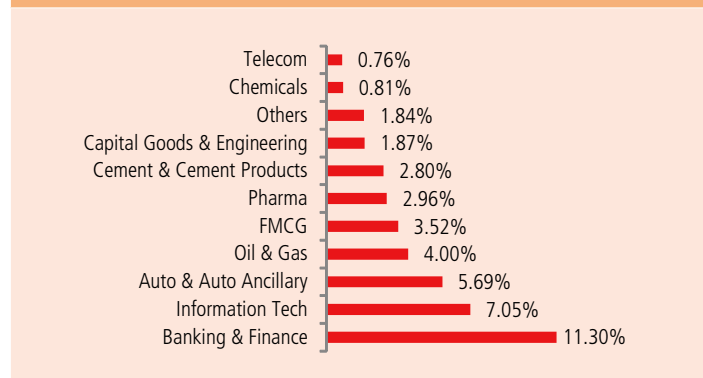
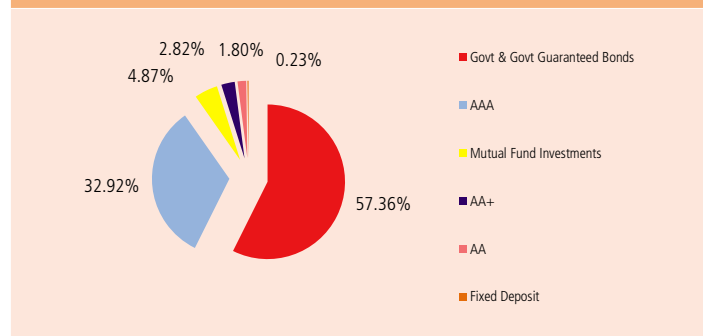
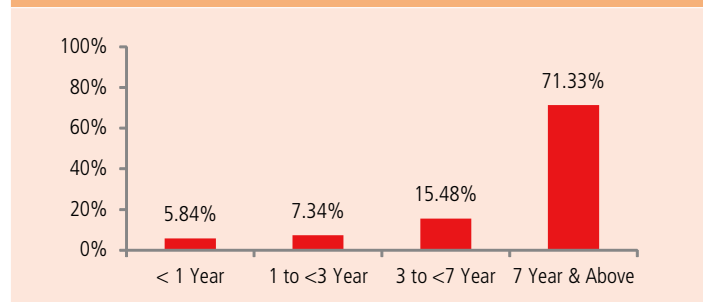
Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	12.27%
8.24% GOI - 15.02.27	3.78%
Mutual Fund Investments	2.76%
1.44% INFLATION INDEX GS 2023	2.25%
8.40% GOI - 28.07.2024	2.03%
9.34% REC - 25.08.2024	1.91%
9.78% Tata Sons - 13.01.2019	1.56%
9.30% PGC - 04.09.2029	1.30%
9.47% TN SDL - 26.03.2024	1.19%
9.36% IDFC - 21.08.24	0.95%
7.95% MAH SDL - 03.07.2023	0.95%
9.39% PFC - 27.08.2029	0.87%
9.36% MAH SDL - 06.11.2023	0.83%
10.05% Bajaj Finance Ltd - 10.01.2017	0.78%
9.55% TN SDL - 11.09.2023	0.76%
8.85% Tata Sons - 02.05.2018	0.76%
9.44% LIC Housing Finance - 30.08.2019	0.69%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.68%
9.38% IDFC - 12.09.24	0.61%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.60%
Current Asset/Liabilities	0.57%
Others	19.29%
Total	57.39%

Assets Under Management (in ₹ Lakhs)

11,664.86

**Approved Asset Allocation**

Equity	Non Equity
0-60%	40-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Performance Meter	Pension Classic Opportunities Fund	Benchmark
Inception (7-Jan-10)	13.4%	8.4%
5 years	n.a	n.a
4 years	9.3%	6.8%
3 years	18.8%	17.0%
2 years	21.4%	18.7%
1 year	46.8%	42.5%
6 mth	26.1%	21.3%
3 mth	6.4%	4.1%
1 mth	1.1%	0.6%

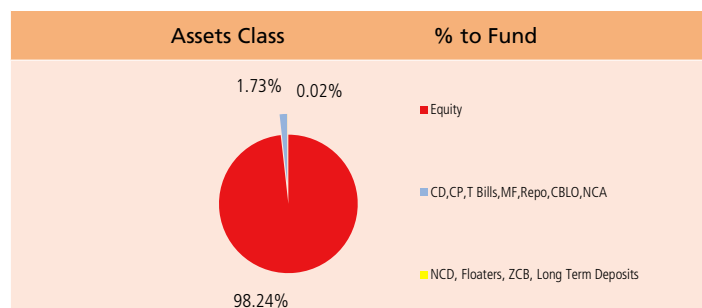
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
HDFC Bank Ltd	5.52%
ICICI Bank Ltd	5.34%
Tata Consultancy Services Ltd	5.01%
Tata Motors Ltd	4.20%
Larsen And Toubro Ltd	4.13%
Maruti Suzuki India Ltd	4.03%
Infosys Ltd	3.92%
Axis Bank Ltd	3.66%
Oil & Natural Gas Corporation Ltd	3.56%
State Bank of India	3.37%
I T C Ltd	3.33%
Lupin Ltd	2.92%
Sun Pharmaceuticals Ltd	2.83%
R Shares Banking ETF	2.57%
Bharat Petroleum Corporation Ltd	2.52%
Titan Industries Ltd	2.40%
Tech Mahindra Ltd	2.35%
Britannia Industries Ltd	2.15%
Wipro Ltd	2.14%
Shree Cement Ltd	2.14%
Others (Details in the Annexure)	30.15%
Total	98.24%

Debt Portfolio	% to Fund
Canara Bank CD - 01.10.2014	1.16%
PNB CD - 02.03.2015	0.22%
The Indian Hotels Company Limited	0.16%
Mutual Fund Investments	0.01%
8.75% HDFC Bank FD NSE - 09.08.2015	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.00%
Current Asset/Liabilities	0.18%
Others	0.00%
Total	1.76%

Assets Under Management (in ₹ Lakhs)

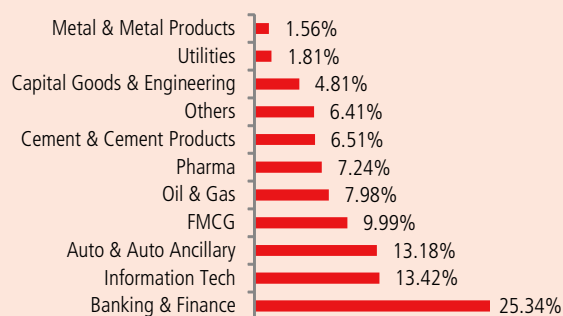
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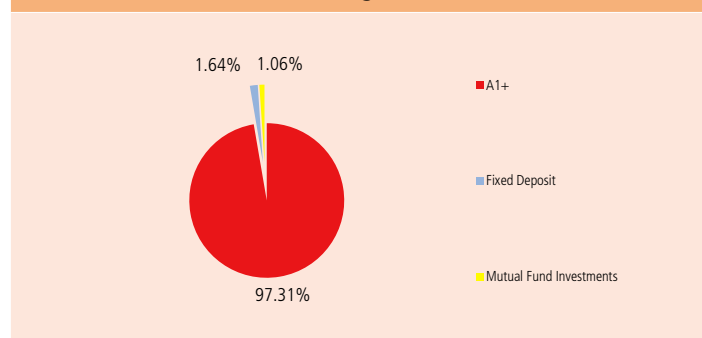
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

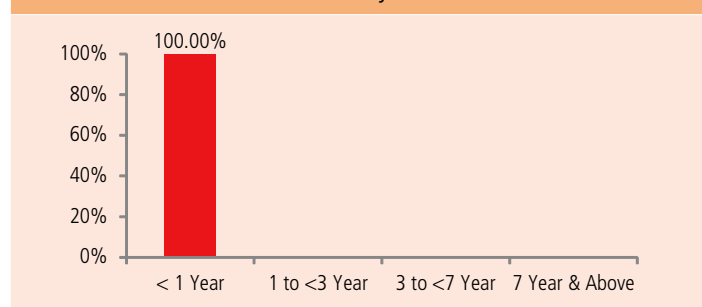
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Performance Meter	Kotak Pension Opportunities Fund	Benchmark
Inception (17-Jul-09)	12.0%	11.5%
5 years	12.0%	9.1%
4 years	8.6%	6.8%
3 years	17.8%	17.0%
2 years	19.9%	18.7%
1 year	44.9%	42.5%
6 mth	25.1%	21.3%
3 mth	6.2%	4.1%
1 mth	1.1%	0.6%

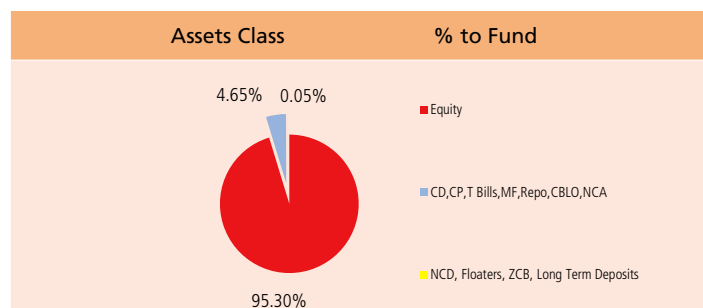
Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
HDFC Bank Ltd	5.40%
ICICI Bank Ltd	5.04%
Tata Consultancy Services Ltd	5.04%
Tata Motors Ltd	4.18%
Larsen And Toubro Ltd	4.12%
Maruti Suzuki India Ltd	4.02%
Infosys Ltd	3.87%
Axis Bank Ltd	3.66%
Oil & Natural Gas Corporation Ltd	3.28%
State Bank of India	3.25%
I T C Ltd	3.22%
Lupin Ltd	2.80%
Sun Pharmaceuticals Ltd	2.74%
R Shares Banking ETF	2.54%
Bharat Petroleum Corporation Ltd	2.48%
Tech Mahindra Ltd	2.32%
Titan Industries Ltd	2.30%
Britannia Industries Ltd	2.15%
Shree Cement Ltd	2.08%
Wipro Ltd	2.06%
Others (Details in the Annexure)	28.75%
Total	95.30%

Debt Portfolio	% to Fund
Mutual Fund Investments	3.21%
Canara Bank CD - 01.10.2014	1.47%
PNB CD - 02.03.2015	0.81%
The Indian Hotels Company Limited	0.14%
9.00% HDFC Bank FD NSE - 24.07.2015	0.02%
8.75% HDFC Bank FD NSE - 09.08.2015	0.02%
9.00% HDFC Bank FD BSE - 24.07.2015	0.01%
Current Asset/Liabilities	-0.97%
Others	0.00%
Total	4.70%

Assets Under Management (in ₹ Lakhs)

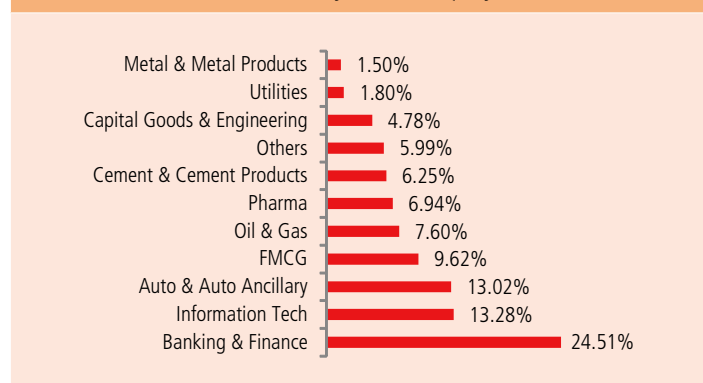
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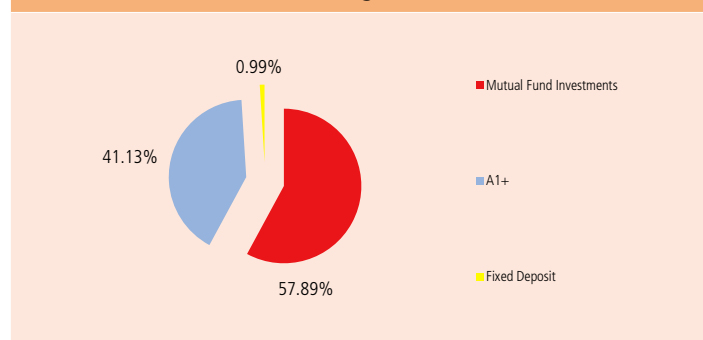
Approved Asset Allocation

Equity	Non Equity
75-100%	0-25%

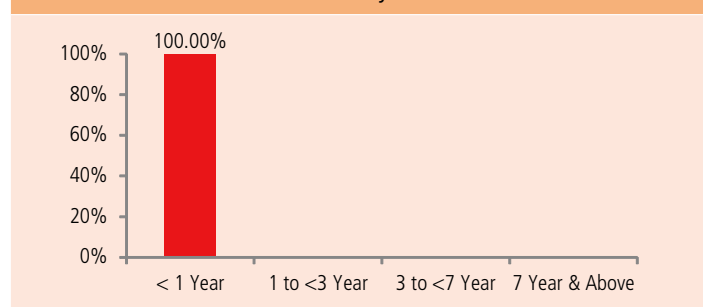
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Pension Frontline Equity Fund	Benchmark
Inception (11-Jan-10)	12.4%	8.6%
5 years	n.a	n.a
4 years	8.5%	7.2%
3 years	17.9%	17.1%
2 years	20.4%	18.6%
1 year	41.4%	40.1%
6 mth	23.0%	19.5%
3 mth	5.2%	3.5%
1 mth	0.8%	0.0%

Benchmark Details: Equity - 100% (BSE 100)

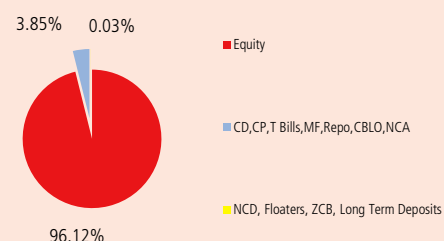
Equity	% to Fund
Infosys Ltd	5.56%
ICICI Bank Ltd	5.53%
HDFC Bank Ltd	5.51%
Tata Consultancy Services Ltd	5.14%
Tata Motors Ltd	4.43%
Larsen And Toubro Ltd	4.27%
Oil & Natural Gas Corporation Ltd	3.78%
R Shares Banking ETF	3.55%
Maruti Suzuki India Ltd	3.52%
I T C Ltd	3.48%
Sun Pharmaceuticals Ltd	3.18%
Axis Bank Ltd	3.18%
Reliance Industries Ltd	3.17%
Lupin Ltd	3.09%
State Bank of India	2.54%
Wipro Ltd	2.45%
Bharat Petroleum Corporation Ltd	2.41%
UltraTech Cement Ltd	2.23%
YES BANK LTD	1.86%
IndusInd Bank Limited	1.83%
Others (Details in the Annexure)	25.40%
Total	96.12%

Debt Portfolio	% to Fund
Canara Bank CD - 01.10.2014	1.47%
Mutual Fund Investments	1.44%
PNB CD - 02.03.2015	0.84%
The Indian Hotels Company Limited	0.17%
8.75% HDFC Bank FD NSE - 09.08.2015	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.01%
Current Asset/Liabilities	-0.07%
Others	0.00%
Total	3.88%

Assets Under Management (in ₹ Lakhs)

3,341.15

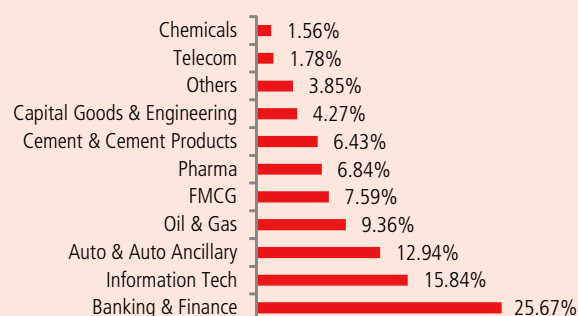
Assets Class % to Fund



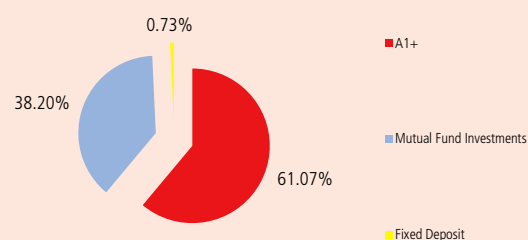
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

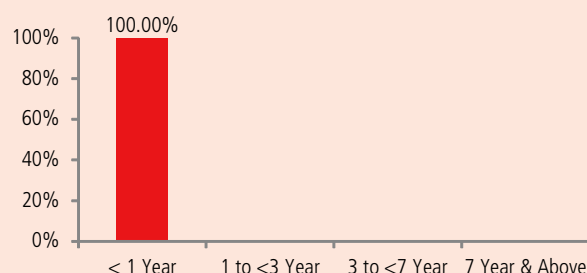
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Pension Guarantee Fund	Benchmark
Inception (21-Dec-09)	7.1%	8.7%
5 years	n.a	n.a
4 years	6.0%	7.7%
3 years	10.1%	11.8%
2 years	9.2%	11.6%
1 year	20.1%	21.4%
6 mth	12.1%	10.9%
3 mth	3.2%	3.2%
1 mth	0.7%	0.8%

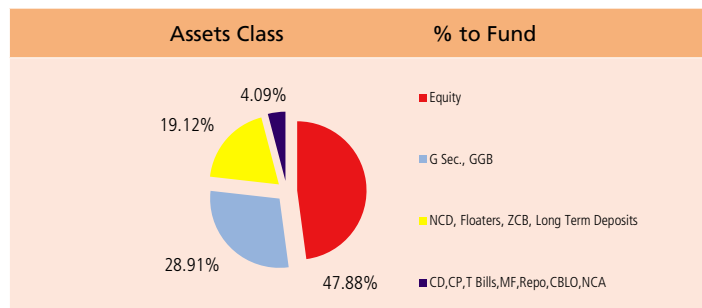
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
ITC Ltd	3.47%
Infosys Ltd	3.19%
Reliance Industries Ltd	3.17%
ICICI Bank Ltd	2.67%
Housing Development Finance Corp. Ltd	2.55%
HDFC Bank Ltd	2.52%
Tata Consultancy Services Ltd	2.47%
Larsen And Toubro Ltd	2.41%
Tata Motors Ltd	1.78%
Oil & Natural Gas Corporation Ltd	1.42%
Sun Pharmaceuticals Ltd	1.29%
Mahindra & Mahindra Ltd	1.23%
State Bank of India	1.22%
Bharti Airtel Ltd	1.10%
Axis Bank Ltd	1.02%
Hindustan Unilever Ltd	1.00%
HCL Technologies Ltd	0.79%
Maruti Suzuki India Ltd	0.79%
Dr Reddys Laboratories Ltd	0.78%
Wipro Ltd	0.69%
Others (Details in the Annexure)	12.34%
Total	47.88%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	11.16%
8.24% GOI - 15.02.27	3.10%
Mutual Fund Investments	2.09%
8.40% GOI - 28.07.2024	1.92%
1.44% INFLATION INDEX GS 2023	1.91%
9.34% REC - 25.08.2024	1.72%
Canara Bank CD - 01.10.2014	1.47%
8.85% Tata Sons - 02.05.2018	1.18%
9.30% PGC - 04.09.2029	1.14%
8.80% Sundaram Finance - 03.06.16	0.98%
7.95% MAH SDL - 03.07.2023	0.82%
9.36% MAH SDL - 06.11.2023	0.80%
9.36% IDFC - 21.08.24	0.79%
9.55% TN SDL - 11.09.2023	0.73%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.70%
8.31% GJ SDL - 03.02.2020	0.67%
9.39% PFC - 27.08.2029	0.65%
10.05% Bajaj Finance Ltd - 10.01.2017	0.64%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.64%
9.44% LIC Housing Finance - 30.08.2019	0.64%
Current Asset/Liabilities	-0.19%
Others	18.57%
Total	52.12%

Assets Under Management (in ₹ Lakhs)

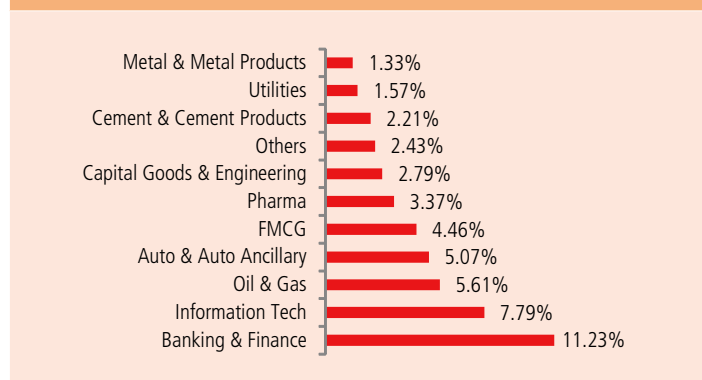
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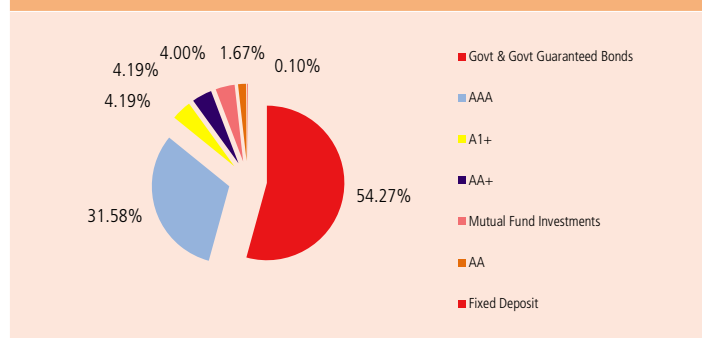
Approved Asset Allocation

Equity	Non Equity
0-75%	0-100%

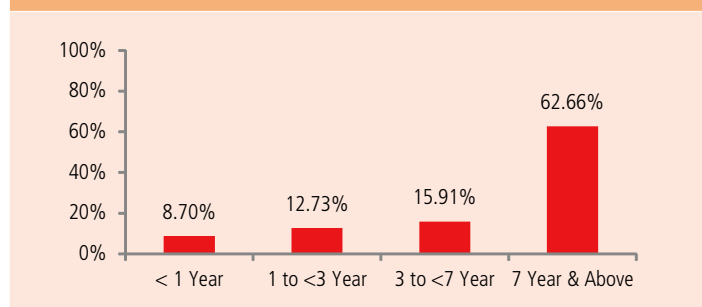
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

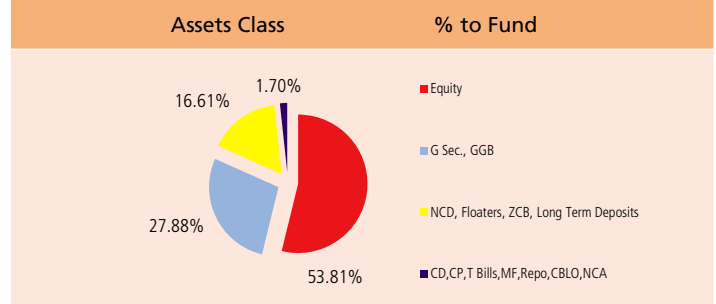
Performance Meter	Kotak Pension Growth Fund	Benchmark
Inception (7-Jan-09)	11.8%	12.2%
5 years	8.7%	8.3%
4 years	7.6%	7.6%
3 years	11.8%	12.0%
2 years	11.8%	12.1%
1 year	22.9%	22.5%
6 mth	13.4%	11.5%
3 mth	3.6%	2.9%
1 mth	0.9%	0.7%
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)		

Equity	% to Fund
ICICI Bank Ltd	3.12%
Infosys Ltd	3.10%
HDFC Bank Ltd	3.08%
Tata Consultancy Services Ltd	3.01%
Tata Motors Ltd	2.42%
Larsen And Toubro Ltd	2.39%
Oil & Natural Gas Corporation Ltd	2.10%
I T C Ltd	2.04%
R Shares Banking ETF	1.95%
Maruti Suzuki India Ltd	1.78%
Axis Bank Ltd	1.76%
Reliance Industries Ltd	1.76%
Sun Pharmaceuticals Ltd	1.67%
Lupin Ltd	1.60%
Wipro Ltd	1.45%
State Bank of India	1.33%
Bharat Petroleum Corporation Ltd	1.25%
UltraTech Cement Ltd	1.22%
IndusInd Bank Limited	1.02%
YES BANK LTD	0.99%
Others (Details in the Annexure)	14.77%
Total	53.81%

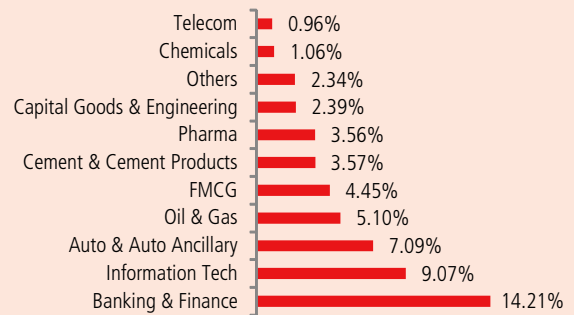
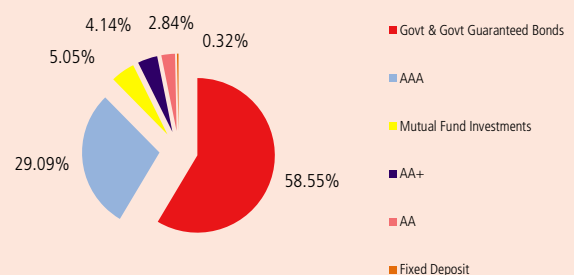
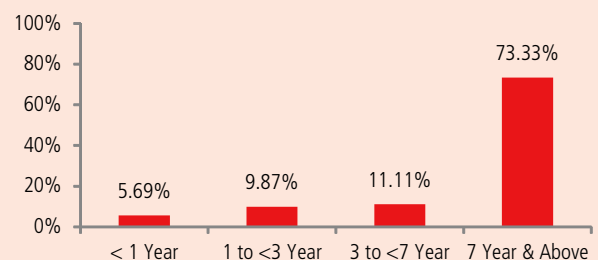
Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	10.30%
8.24% GOI - 15.02.27	3.17%
Mutual Fund Investments	2.37%
1.44% INFLATION INDEX GS 2023	2.02%
9.34% REC - 25.08.2024	1.97%
8.40% GOI - 28.07.2024	1.69%
9.78% Tata Sons - 13.01.2019	1.48%
9.47% TN SDL - 26.03.2024	1.08%
9.36% IDFC - 21.08.24	0.98%
9.30% PGC - 04.09.2029	0.98%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.97%
8.80% Sundaram Finance - 03.06.16	0.96%
7.95% MAH SDL - 03.07.2023	0.82%
9.36% MAH SDL - 06.11.2023	0.70%
9.55% TN SDL - 11.09.2023	0.64%
8.84% PGC - 29.03.2020	0.60%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.50%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.50%
9.54% KA SDL - 11.09.2023	0.50%
9.39% PFC - 27.08.2029	0.49%
Current Asset/Liabilities	-0.76%
Others	14.25%
Total	46.19%

Assets Under Management (in ₹ Lakhs)

2,058.55

**Approved Asset Allocation**

Equity	Non Equity
0-80%	20-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Kotak Pension Floor Fund	Benchmark
Inception (13-Jul-09)	6.4%	9.9%
5 years	5.7%	8.3%
4 years	4.8%	7.7%
3 years	9.6%	11.8%
2 years	8.7%	11.6%
1 year	19.4%	21.4%
6 mth	11.8%	10.9%
3 mth	3.0%	3.2%
1 mth	0.6%	0.8%

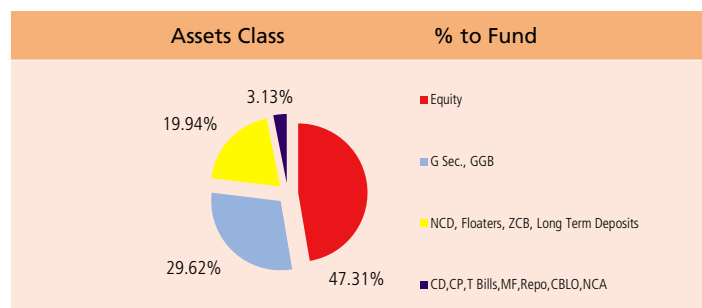
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	3.42%
Infosys Ltd	3.16%
Reliance Industries Ltd	3.13%
ICICI Bank Ltd	2.64%
Housing Development Finance Corp. Ltd	2.52%
HDFC Bank Ltd	2.49%
Tata Consultancy Services Ltd	2.44%
Larsen And Toubro Ltd	2.38%
Tata Motors Ltd	1.76%
Oil & Natural Gas Corporation Ltd	1.40%
Sun Pharmaceuticals Ltd	1.28%
Mahindra & Mahindra Ltd	1.21%
State Bank of India	1.21%
Bharti Airtel Ltd	1.09%
Axis Bank Ltd	1.01%
Hindustan Unilever Ltd	0.99%
HCL Technologies Ltd	0.78%
Maruti Suzuki India Ltd	0.78%
Dr Reddys Laboratories Ltd	0.77%
Wipro Ltd	0.68%
Others (Details in the Annexure)	12.19%
Total	47.31%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	11.28%
8.24% GOI - 15.02.27	3.13%
1.44% INFLATION INDEX GS 2023	2.17%
8.40% GOI - 28.07.2024	1.94%
9.34% REC - 25.08.2024	1.74%
Mutual Fund Investments	1.59%
Canara Bank CD - 01.10.2014	1.46%
8.85% Tata Sons - 02.05.2018	1.22%
9.30% PGC - 04.09.2029	1.10%
8.80% Sundaram Finance - 03.06.16	1.08%
7.95% MAH SDL - 03.07.2023	0.84%
9.36% MAH SDL - 06.11.2023	0.81%
9.36% IDFC - 21.08.24	0.79%
10.05% Bajaj Finance Ltd - 10.01.2017	0.79%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.79%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.77%
9.55% TN SDL - 11.09.2023	0.74%
7.90% IIFCL - 28.04.24	0.71%
9.39% PFC - 27.08.2029	0.63%
9.80% Bajaj Finance Ltd - 17.10.2016	0.63%
Current Asset/Liabilities	-0.08%
Others	18.55%
Total	52.69%

Assets Under Management (in ₹ Lakhs)

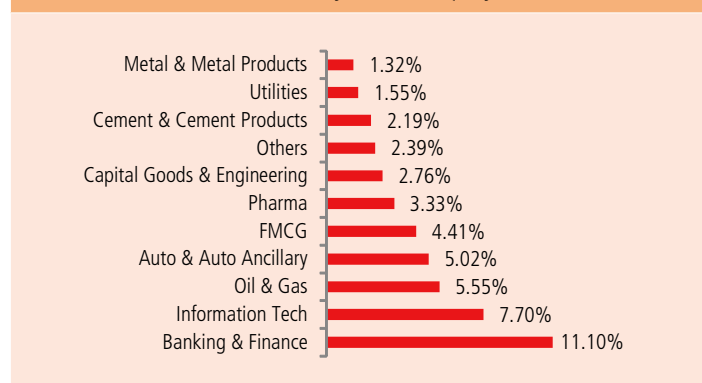
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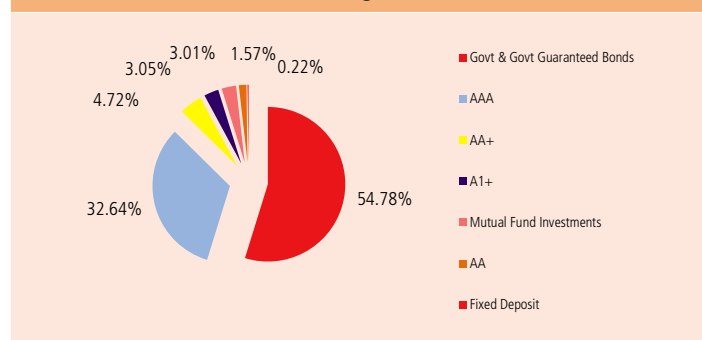
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

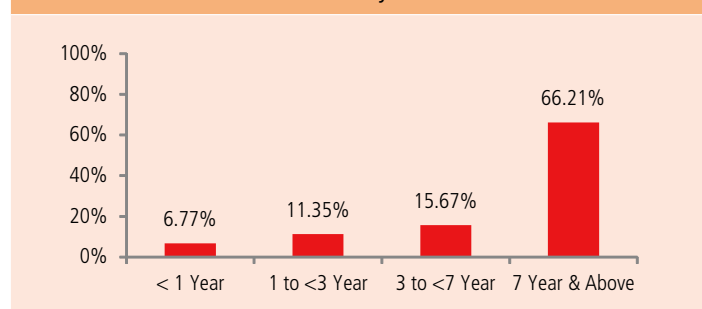
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Pension Floor Fund II	Benchmark
Inception (08-Jan-10)	7.1%	8.3%
5 years	n.a	n.a
4 years	6.2%	7.7%
3 years	10.1%	11.8%
2 years	9.2%	11.6%
1 year	20.1%	21.4%
6 mth	12.1%	10.9%
3 mth	3.2%	3.2%
1 mth	0.7%	0.8%

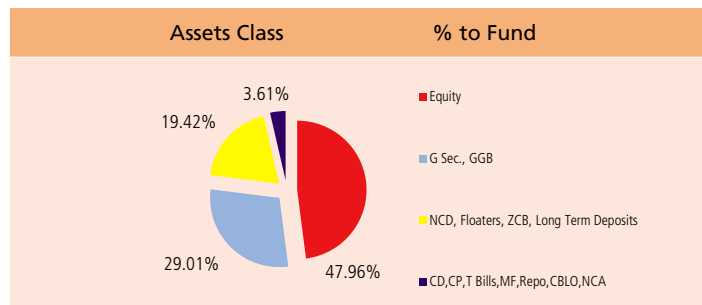
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	3.47%
Infosys Ltd	3.20%
Reliance Industries Ltd	3.18%
ICICI Bank Ltd	2.67%
Housing Development Finance Corp. Ltd	2.55%
HDFC Bank Ltd	2.52%
Tata Consultancy Services Ltd	2.47%
Larsen And Toubro Ltd	2.41%
Tata Motors Ltd	1.78%
Oil & Natural Gas Corporation Ltd	1.42%
Sun Pharmaceuticals Ltd	1.30%
Mahindra & Mahindra Ltd	1.23%
State Bank of India	1.22%
Bharti Airtel Ltd	1.11%
Axis Bank Ltd	1.02%
Hindustan Unilever Ltd	1.00%
HCL Technologies Ltd	0.79%
Maruti Suzuki India Ltd	0.79%
Dr Reddys Laboratories Ltd	0.78%
Wipro Ltd	0.69%
Others (Details in the Annexure)	12.36%
Total	47.96%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	11.20%
8.24% GOI - 15.02.27	3.12%
1.44% INFLATION INDEX GS 2023	2.00%
8.40% GOI - 28.07.2024	1.92%
9.34% REC - 25.08.2024	1.82%
Mutual Fund Investments	1.69%
Canara Bank CD - 01.10.2014	1.47%
9.30% PGC - 04.09.2029	1.19%
8.85% Tata Sons - 02.05.2018	1.15%
8.80% Sundaram Finance - 03.06.16	1.00%
9.36% IDFC - 21.08.24	0.87%
7.95% MAH SDL - 03.07.2023	0.83%
9.36% MAH SDL - 06.11.2023	0.81%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.77%
9.55% TN SDL - 11.09.2023	0.73%
10.05% Bajaj Finance Ltd - 10.01.2017	0.71%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.71%
9.39% PFC - 27.08.2029	0.64%
Union Bank CD - 04.06.2015	0.61%
7.90% IIFCL - 28.04.24	0.57%
Current Asset/Liabilities	-0.30%
Others	18.51%
Total	52.04%

Assets Under Management (in ₹ Lakhs)

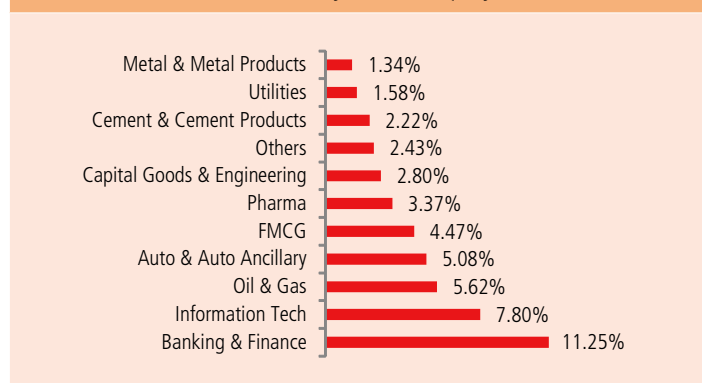
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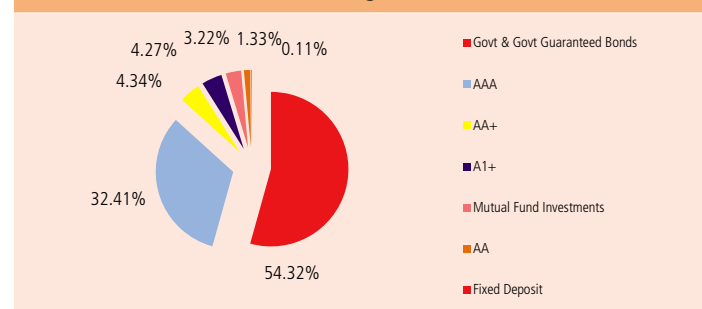
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

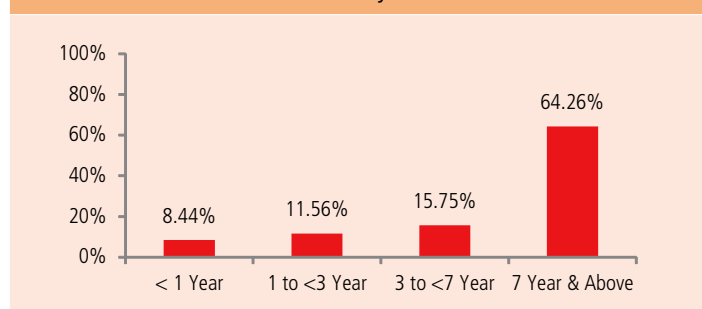
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Pension Balanced Fund	Benchmark
Inception (27-Jun-03)	12.9%	10.5%
7 years	6.2%	7.6%
6 years	8.9%	9.7%
5 years	8.4%	8.0%
4 years	7.7%	7.6%
3 years	11.1%	11.0%
2 years	10.7%	10.9%
1 year	20.2%	19.7%
6 mth	11.9%	10.1%
3 mth	3.3%	2.7%
1 mth	1.0%	0.8%

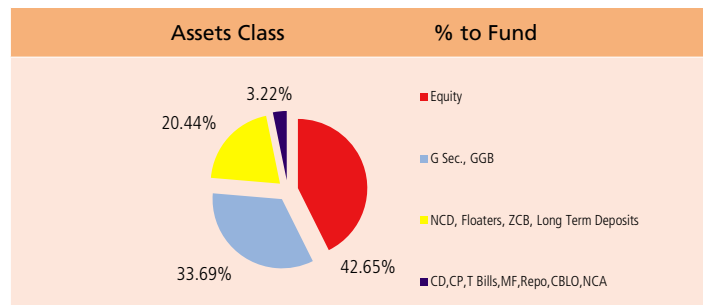
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
Infosys Ltd	2.50%
ICICI Bank Ltd	2.49%
HDFC Bank Ltd	2.44%
Tata Consultancy Services Ltd	2.36%
Tata Motors Ltd	1.91%
Larsen And Toubro Ltd	1.88%
Oil & Natural Gas Corporation Ltd	1.66%
I T C Ltd	1.61%
R Shares Banking ETF	1.58%
Maruti Suzuki India Ltd	1.46%
Sun Pharmaceuticals Ltd	1.42%
Reliance Industries Ltd	1.41%
Axis Bank Ltd	1.40%
Lupin Ltd	1.29%
State Bank of India	1.06%
Wipro Ltd	1.05%
Bharat Petroleum Corporation Ltd	0.96%
UltraTech Cement Ltd	0.96%
IndusInd Bank Limited	0.81%
YES BANK LTD	0.78%
Others (Details in the Annexure)	11.62%
Total	42.65%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	12.30%
8.24% GOI - 15.02.27	3.78%
Mutual Fund Investments	2.64%
1.44% INFLATION INDEX GS 2023	2.34%
8.40% GOI - 28.07.2024	2.03%
9.34% REC - 25.08.2024	1.92%
9.78% Tata Sons - 13.01.2019	1.66%
9.30% PGC - 04.09.2029	1.25%
9.47% TN SDL - 26.03.2024	1.24%
7.95% MAH SDL - 03.07.2023	0.96%
9.39% PFC - 27.08.2029	0.90%
9.36% IDFC - 21.08.24	0.89%
9.36% MAH SDL - 06.11.2023	0.83%
10.05% Bajaj Finance Ltd - 10.01.2017	0.80%
9.55% TN SDL - 11.09.2023	0.76%
9.44% LIC Housing Finance - 30.08.2019	0.66%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.62%
9.54% KA SDL - 11.09.2023	0.59%
9.38% IDFC - 12.09.24	0.58%
9.80% Bajaj Finance Ltd - 17.10.2016	0.58%
Current Asset/Liabilities	0.51%
Others	19.50%
Total	57.35%

Assets Under Management (in ₹ Lakhs)

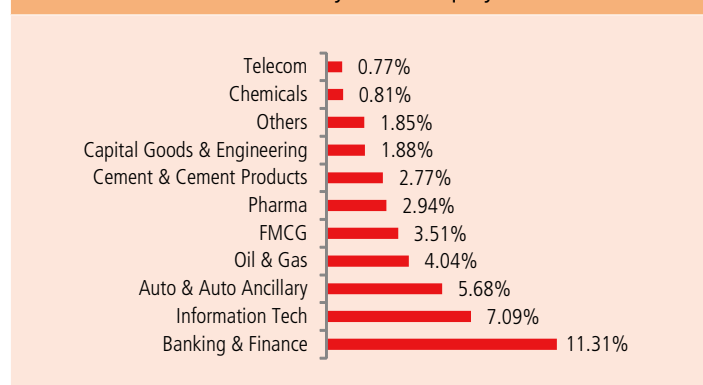
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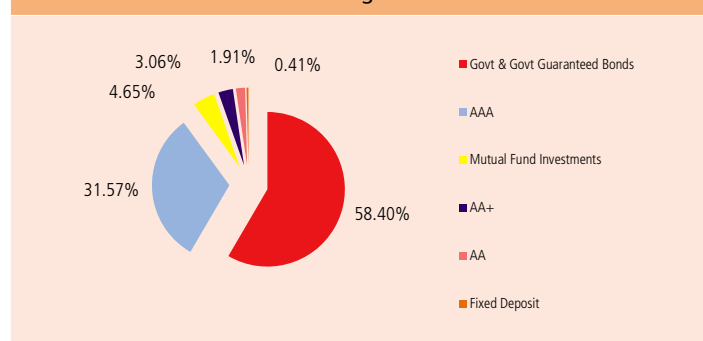
Approved Asset Allocation

Equity	Non Equity
0-60%	40-100%

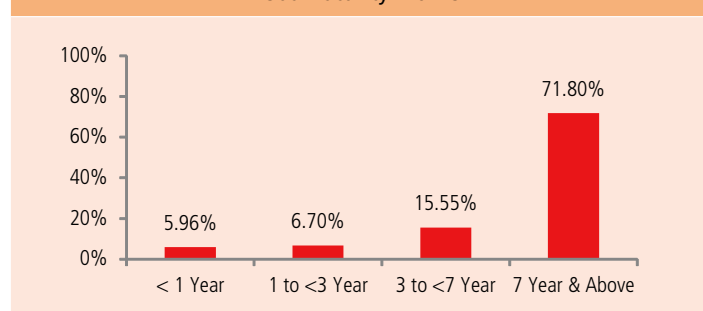
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Pension Balanced Fund II	Benchmark
Inception (24-Jan-10)	9.6%	8.8%
5 years	n.a	n.a
4 years	8.1%	7.7%
3 years	13.9%	13.8%
2 years	14.7%	14.3%
1 year	28.2%	28.2%
6 mth	15.8%	14.1%
3 mth	4.1%	3.1%
1 mth	1.0%	0.5%

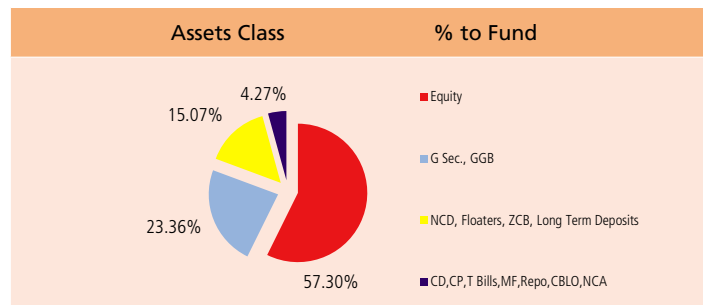
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.37%
Infosys Ltd	3.32%
HDFC Bank Ltd	3.29%
Tata Consultancy Services Ltd	3.17%
Tata Motors Ltd	2.55%
Larsen And Toubro Ltd	2.51%
Oil & Natural Gas Corporation Ltd	2.25%
R Shares Banking ETF	2.09%
I T C Ltd	2.03%
Maruti Suzuki India Ltd	1.95%
Sun Pharmaceuticals Ltd	1.90%
Lupin Ltd	1.84%
Axis Bank Ltd	1.82%
Reliance Industries Ltd	1.81%
Bharat Petroleum Corporation Ltd	1.51%
Wipro Ltd	1.46%
State Bank of India	1.45%
UltraTech Cement Ltd	1.30%
IndusInd Bank Limited	1.09%
YES BANK LTD	1.08%
Others (Details in the Annexure)	15.51%
Total	57.30%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	9.37%
8.24% GOI - 15.02.27	2.77%
Mutual Fund Investments	2.33%
10.10% HDFC - 13.09.2017	1.89%
9.39% PFC - 27.08.2029	1.87%
9.36% IDFC - 21.08.24	1.86%
9.30% PGC - 04.09.2029	1.86%
9.51% LIC Housing Finance - 24.07.2019	1.85%
9.44% LIC Housing Finance - 30.08.2019	1.84%
8.85% Tata Sons - 02.05.2018	1.80%
8.40% GOI - 28.07.2024	1.48%
1.44% INFLATION INDEX GS 2023	1.30%
8.52% GJ SDL - 19.01.2021	1.08%
7.95% MAH SDL - 03.07.2023	0.68%
9.47% TN SDL - 26.03.2024	0.65%
9.36% MAH SDL - 06.11.2023	0.60%
9.55% TN SDL - 11.09.2023	0.55%
9.54% KA SDL - 11.09.2023	0.42%
9.11% PN SDL - 13.08.2019	0.42%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.38%
Current Asset/Liabilities	1.83%
Others	5.87%
Total	42.70%

Assets Under Management (in ₹ Lakhs)

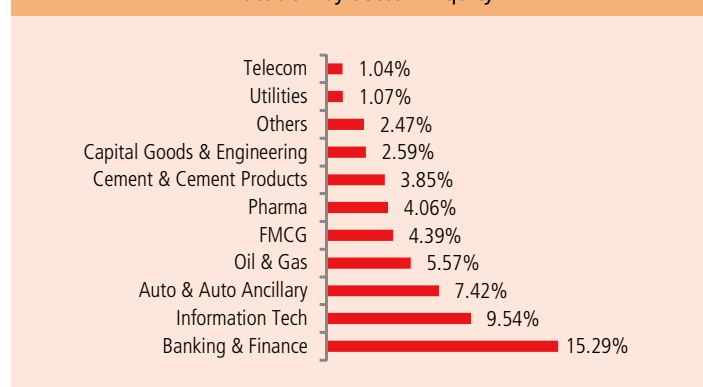
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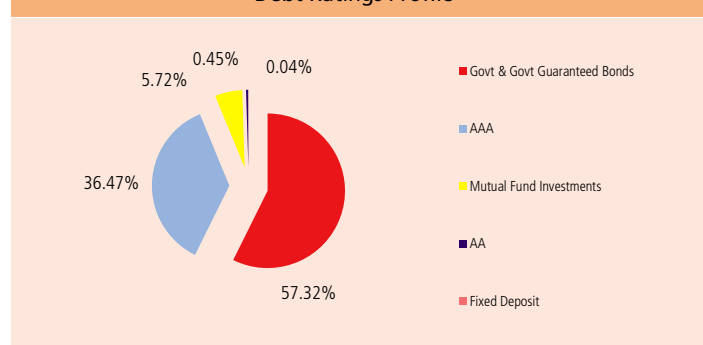
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

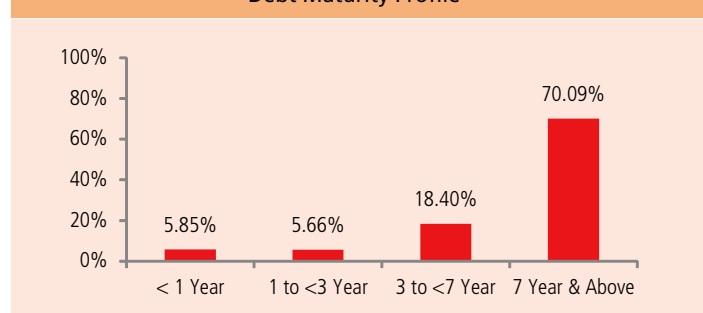
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBND FND-107)

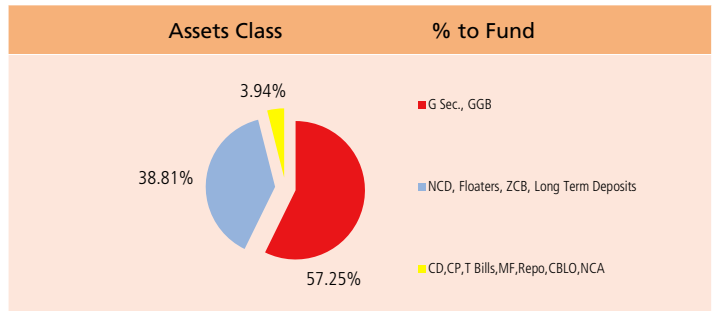
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Bond Fund	Benchmark
Inception (15-Apr-04)	8.3%	5.7%
7 years	9.6%	7.0%
6 years	10.2%	7.6%
5 years	8.4%	7.1%
4 years	8.3%	7.5%
3 years	9.1%	8.1%
2 years	7.3%	7.5%
1 year	11.9%	11.6%
6 mth	6.4%	6.2%
3 mth	2.3%	2.3%
1 mth	1.3%	1.1%

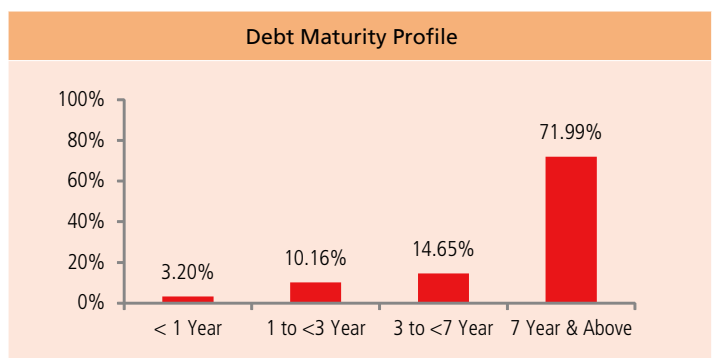
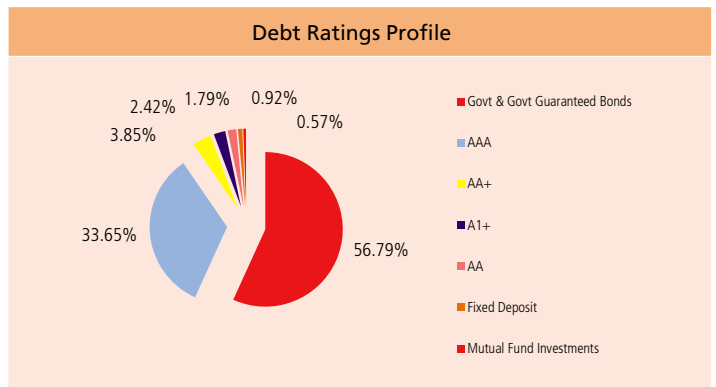
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	22.30%
8.24% GOI - 15.02.27	6.92%
9.34% REC - 25.08.2024	4.06%
1.44% INFLATION INDEX GS 2023	3.74%
8.40% GOI - 28.07.2024	3.70%
9.78% Tata Sons - 13.01.2019	2.34%
9.30% PGC - 04.09.2029	2.23%
9.47% TN SDL - 26.03.2024	2.05%
9.38% IDFC - 12.09.24	1.83%
7.95% MAH SDL - 03.07.2023	1.73%
9.39% PFC - 27.08.2029	1.63%
8.80% Sundaram Finance - 03.06.16	1.58%
9.36% MAH SDL - 06.11.2023	1.52%
9.55% TN SDL - 11.09.2023	1.38%
8.85% Tata Sons - 02.05.2018	1.37%
10.05% Bajaj Finance Ltd - 10.01.2017	1.32%
9.44% LIC Housing Finance - 30.08.2019	1.20%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	1.09%
9.54% KA SDL - 11.09.2023	1.07%
9.11% PN SDL - 13.08.2019	1.04%
Current Asset/Liabilities	0.98%
Others	34.91%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
9,979.23



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)

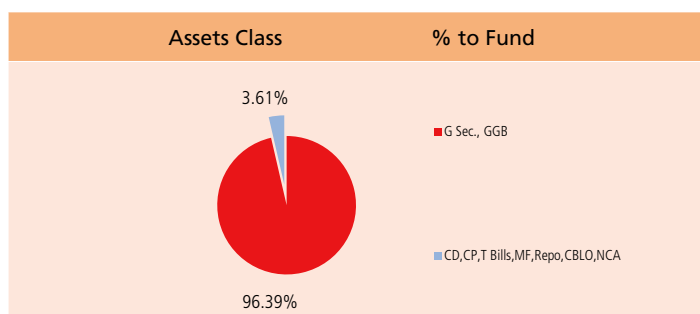
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Gilt Fund	Benchmark
Inception (27-Jun-03)	6.9%	6.9%
7 years	8.1%	8.1%
6 years	8.6%	8.9%
5 years	7.4%	7.6%
4 years	7.7%	8.1%
3 years	8.4%	8.7%
2 years	7.1%	8.0%
1 year	12.3%	11.1%
6 mth	6.9%	6.3%
3 mth	2.4%	2.4%
1 mth	1.2%	1.2%

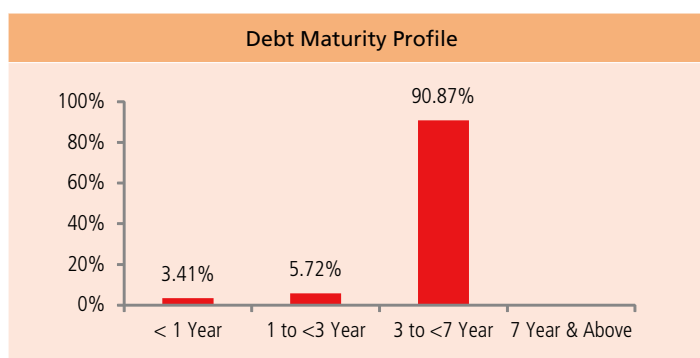
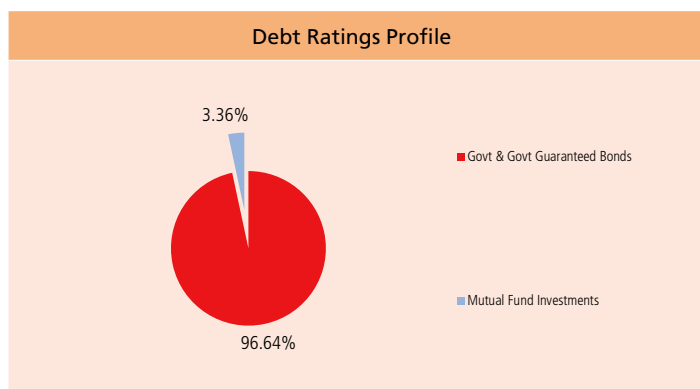
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	29.79%
9.37% GJ SDL - 04.12.2023	7.47%
8.24% GOI - 15.02.27	6.44%
9.53% GJ SDL - 12.02.2024	5.12%
8.99% MP SDL - 07.03.2022	4.88%
9.39% GJ SDL - 20.11.2023	3.56%
8.40% GOI - 28.07.2024	3.50%
9.01% MAH SDL - 10.09.2024	3.41%
Mutual Fund Investments	3.36%
8.91% MAH SDL - 05.09.2022	2.73%
9.11% MP SDL - 28.05.2024	2.55%
9.50% GJ SDL - 11.09.2023	2.39%
1.44% INFLATION INDEX GS 2023	2.28%
8.98% PN SDL - 14.10.2021	2.22%
8.52% GJ SDL - 19.01.2021	1.99%
8.32% GOI - 02.08.2032	1.57%
7.95% MAH SDL - 03.07.2023	1.55%
9.36% MAH SDL - 06.11.2023	1.45%
8.92% KA SDL - 07.03.2022	1.43%
9.55% TN SDL - 11.09.2023	1.32%
Current Asset/Liabilities	0.25%
Others	10.74%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
788.60



Approved Asset Allocation	
Equity	Non Equity
-	100%



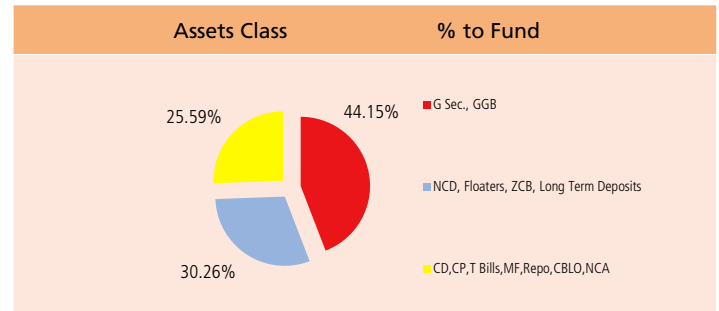
KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTFRND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.6%	7.1%
7 years	8.0%	7.5%
6 years	8.1%	7.5%
5 years	8.2%	7.7%
4 years	9.0%	8.6%
3 years	9.7%	8.9%
2 years	10.3%	9.0%
1 year	10.2%	9.5%
6 mth	4.9%	4.5%
3 mth	2.2%	2.2%
1 mth	0.8%	0.8%

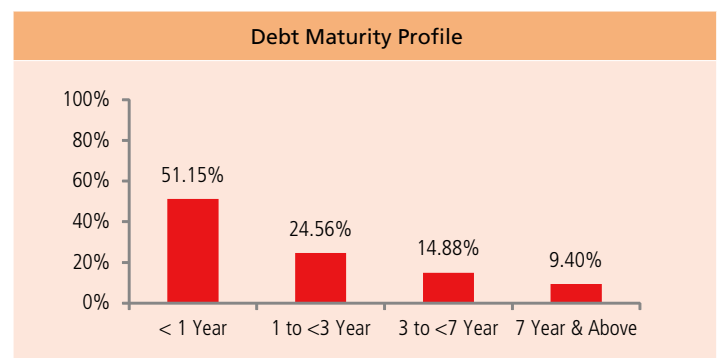
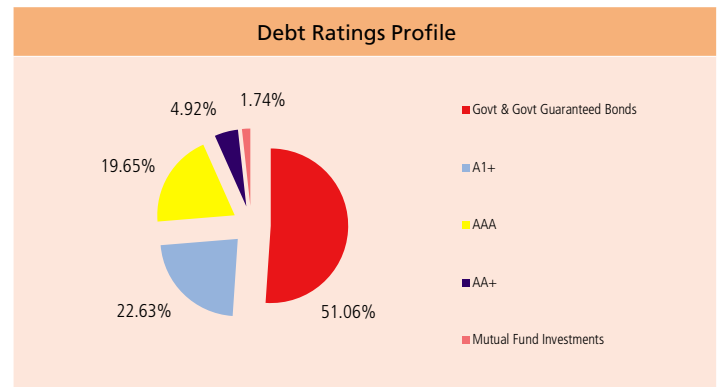
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
519.16



Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	26.35%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.77%
TATA Capital Ltd CP - 09.06.15	6.34%
GOI FRB - 21.12.2020	6.09%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	5.85%
Bank of India CD - 09.06.15	5.81%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.71%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	4.84%
8.19% GOI - 16.01.2020	4.54%
6.05% GOI - 12.06.2019	4.00%
Vijaya Bank CD - 20.05.2015	3.28%
Bajaj Finance Limited CP - 11.11.2014	2.86%
9.37% MAH SDL - 04.12.2023	2.46%
State Bank of Patiala CD - 06.07.2015	2.17%
9.65% TN SDL - 12.03.2024	1.97%
Bajaj Finance Limited CP - 16.06.2015	1.81%
Mutual Fund Investments	1.71%
8.33% GOI - 09.07.2026	1.68%
8.51% PN SDL - 10.04.2023	1.67%
7.95% MAH SDL - 03.07.2023	0.89%
Current Asset/Liabilities	1.61%
Others	0.58%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)

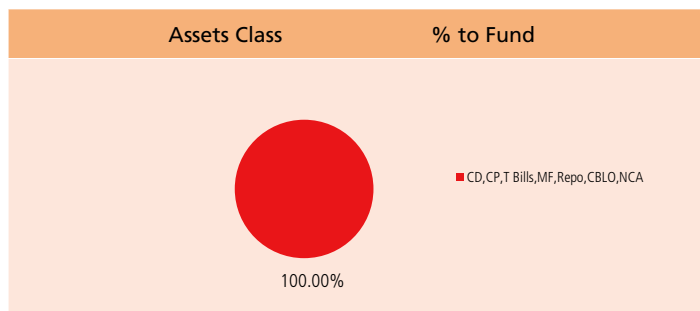
Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Pension Money Market Fund II	Benchmark
Inception (28-Dec-09)	7.7%	7.9%
5 years	n.a	n.a
4 years	8.4%	8.6%
3 years	8.8%	8.9%
2 years	8.6%	9.0%
1 year	8.7%	9.5%
6 mth	4.3%	4.5%
3 mth	2.0%	2.2%
1 mth	0.7%	0.8%

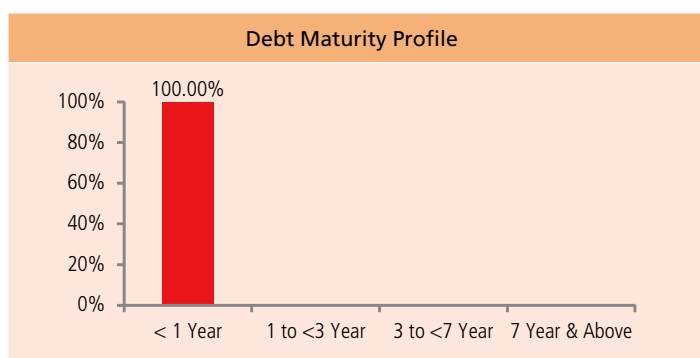
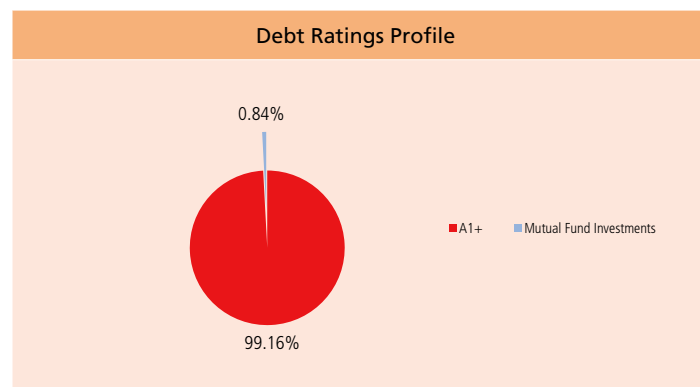
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
PFC CP - 28.04.2015	9.54%
Sundaram Fin CP - 05.06.15	9.43%
Union Bank CD - 04.06.2015	9.41%
Bank of India CD - 09.06.15	9.40%
HDFC Ltd CP - 04.05.15	9.24%
Axis Bank CD - 22.09.2015	9.20%
TATA Capital Ltd CP - 09.06.15	8.62%
State Bank of Patiala CD - 06.07.2015	7.24%
Corporation Bank CD - 19.06.2015	6.73%
PNB CD - 04.06.2015	6.22%
Vijaya Bank CD - 20.05.2015	5.69%
Bajaj Finance Limited CP - 11.11.2014	3.97%
Corporation Bank CD - 18.05.2015	2.60%
Bajaj Finance Limited CP - 16.06.2015	1.88%
Mutual Fund Investments	0.84%
Current Asset/Liabilities	0.00%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
1,746.65



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

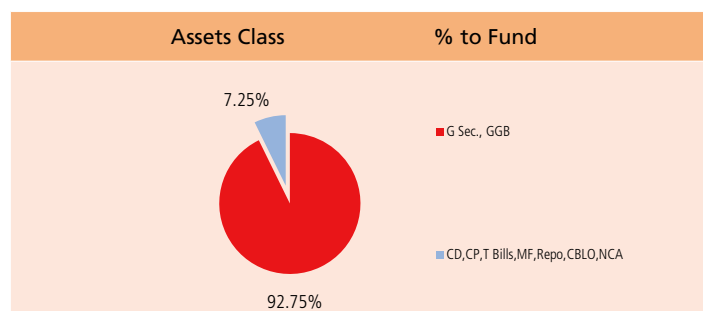
Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Advantage Plus Fund II	Benchmark
Inception (21-Apr-06)	5.6%	8.8%
7 years	4.0%	7.8%
6 years	7.1%	10.3%
5 years	4.5%	8.4%
4 years	3.8%	7.7%
3 years	5.5%	12.0%
2 years	5.3%	11.9%
1 year	5.4%	22.1%
6 mth	2.9%	11.2%
3 mth	1.2%	3.3%
1 mth	0.6%	0.7%

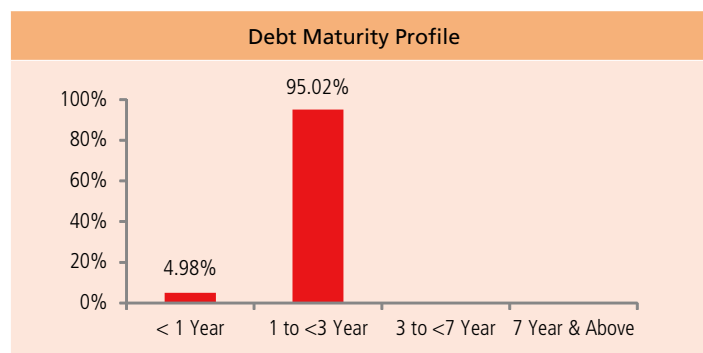
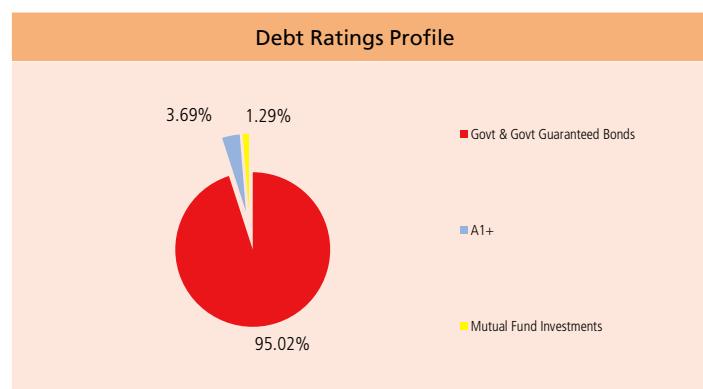
Benchmark details: Equity - 40% (Nifty); Debt - 60% (Crisil Bond)

Debt Portfolio	% to Fund
7.59% GOI 2016-12.04.16	58.24%
7.46% GOI - 28.08.17	34.51%
Axis Bank CD - 22.09.2015	3.61%
Mutual Fund Investments	1.26%
Current Asset/Liabilities	2.39%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
25.47



Approved Asset Allocation	
Equity	Non Equity
0-80%	20-100%



KOTAK ADVANTAGE MULTIPLIER FUND (ULIF-024-07/02/06-ADVMULFND-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

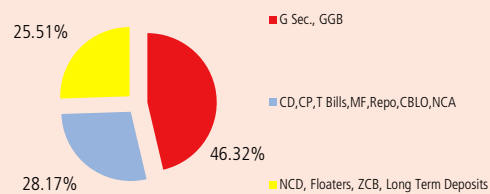
Performance Meter	Kotak Advantage Multiplier Fund	Benchmark
Inception (07-Feb-06)	5.2%	10.1%
7 years	3.4%	7.8%
6 years	6.7%	10.8%
5 years	4.0%	8.6%
4 years	3.0%	7.7%
3 years	5.6%	13.0%
2 years	4.8%	13.0%
1 year	6.1%	24.8%
6 mth	3.1%	12.4%
3 mth	1.3%	3.5%
1 mth	0.6%	0.6%

Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	12.94%
12.30% GOI - 02.07.2016	9.52%
8.74% KA SDL - 22.08.2016	8.96%
CBLO Investments	8.96%
Axis Bank CD - 22.09.2015	8.22%
7.59% GOI 2016-12.04.16	7.85%
9.47% PGC - 31.03.2016	7.50%
9.62% PFC - 29.06.2016	6.02%
9.75% Tata Sons - 19.07.2016	6.00%
9.74% LIC Housing Finance - 15.07.2016	6.00%
Vijaya Bank CD - 20.05.2015	5.65%
8.79% GOI - 08.11.2021	5.39%
Mutual Fund Investments	3.60%
7.56% GOI 2014 - 03.11.14	1.66%
Current Asset/Liabilities	1.73%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)

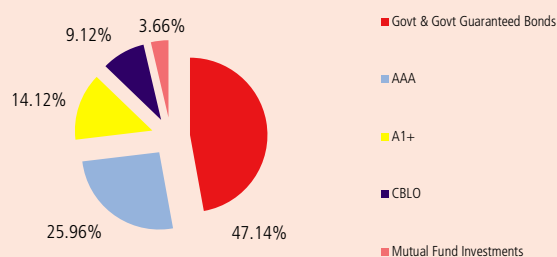
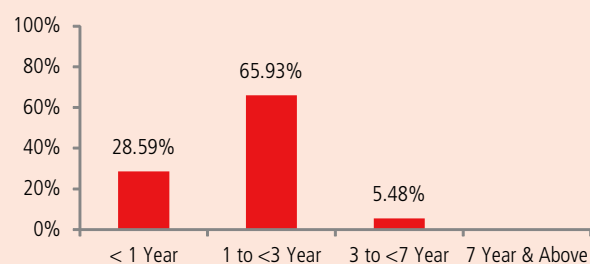
167.46

Assets Class**% to Fund****Approved Asset Allocation****Equity**

0-100%

Non Equity

0-100%

Debt Ratings Profile**Debt Maturity Profile**

KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

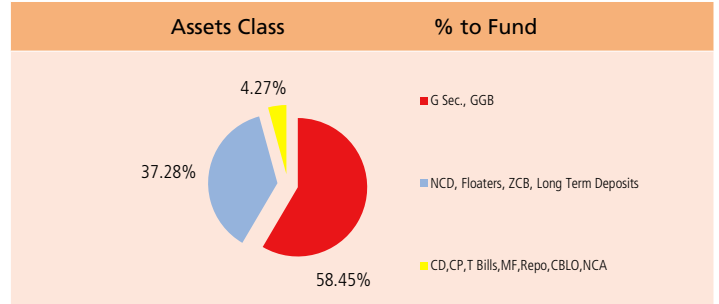
Fund Strategy : Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Performance Meter	Kotak Advantage Multiplier Fund II	Benchmark
Inception (21-Apr-06)	5.3%	9.2%
7 years	3.5%	7.8%
6 years	6.7%	10.8%
5 years	4.1%	8.6%
4 years	3.0%	7.7%
3 years	5.8%	13.0%
2 years	5.2%	13.0%
1 year	6.3%	24.8%
6 mth	3.2%	12.4%
3 mth	1.3%	3.5%
1 mth	0.6%	0.6%

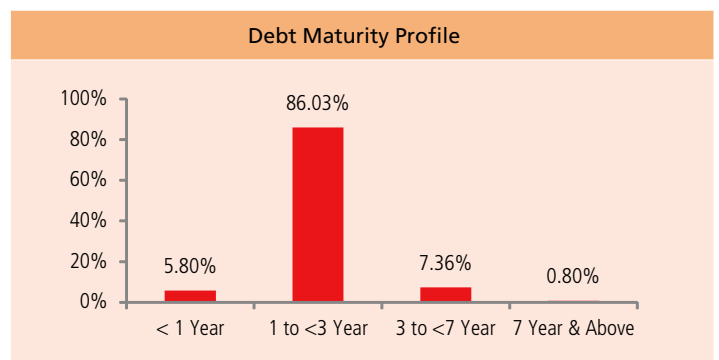
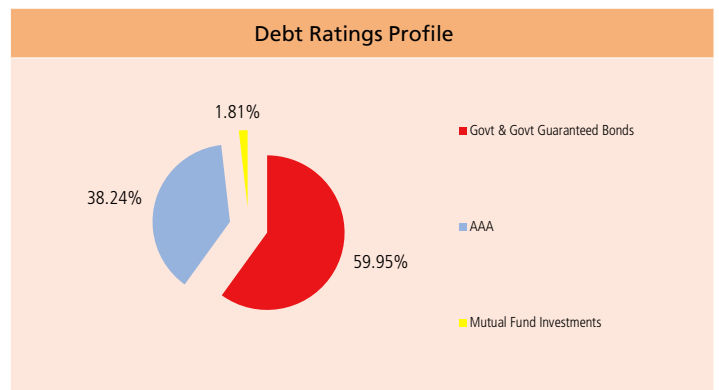
Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	16.49%
7.46% GOI - 28.08.17	15.36%
7.59% GOI 2016-12.04.16	14.86%
9.47% PGC - 31.03.2016	8.88%
9.70% PFC - 15.12.2018	7.18%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	7.15%
9.75% Tata Sons - 19.07.2016	7.10%
8.74% KA SDL - 22.08.2016	7.07%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	6.98%
7.56% GOI 2014 - 03.11.14	3.89%
Mutual Fund Investments	1.77%
8.20% OMC GOI 2023-10.11.23	0.78%
Current Asset/Liabilities	2.50%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
141.49



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)

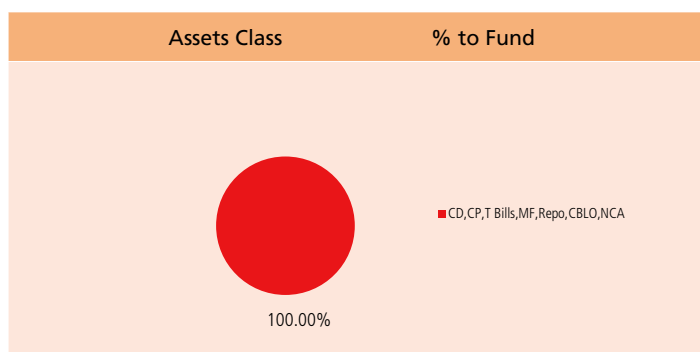
Fund Strategy : Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Performance Meter	Discontinued Policy Fund	Benchmark
Inception (23-Mar-11)	8.7%	8.8%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	9.1%	8.9%
2 years	8.6%	9.0%
1 year	8.5%	9.5%
6 mth	4.3%	4.5%
3 mth	2.1%	2.2%
1 mth	0.7%	0.8%

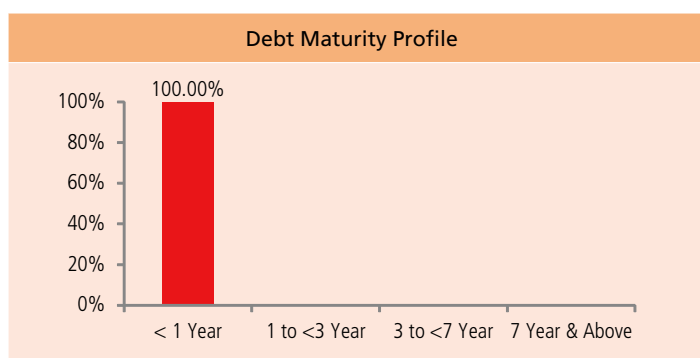
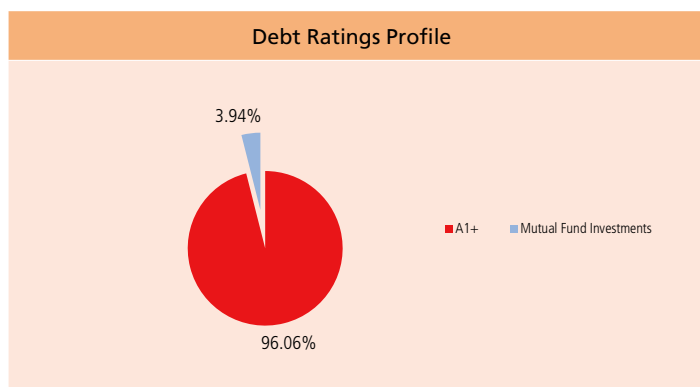
Benchmark Details: Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Axis Bank CD - 22.09.2015	8.82%
Union Bank CD - 04.06.2015	8.71%
HDFC Ltd CP - 04.05.15	8.58%
Canara Bank CD - 04.03.2015	8.49%
Bank of India CD - 09.06.15	7.49%
Sundaram Fin CP - 05.06.15	7.48%
PFC CP - 28.04.2015	7.32%
TATA Capital Ltd CP - 09.06.15	6.84%
State Bank of Patiala CD - 06.07.2015	6.64%
Corporation Bank CD - 19.06.2015	6.12%
Vijaya Bank CD - 20.05.2015	5.71%
PNB CD - 04.06.2015	5.65%
Bajaj Finance Limited CP - 16.06.2015	4.30%
Mutual Fund Investments	3.95%
Bajaj Finance Limited CP - 11.11.2014	1.90%
Corporation Bank CD - 18.05.2015	1.72%
Bajaj Finance Limited CP - 02.12.2014	0.50%
Current Asset/Liabilities	-0.25%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
15,607.03



Approved Asset Allocation	
Equity	Non Equity
-	100%



GROUP FUNDS

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP GILT FUND

KOTAK GROUP FLOATING
RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK 57M FMP

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)

Fund Strategy : Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

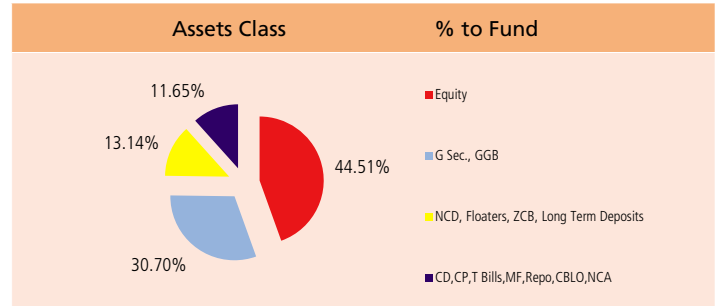
Performance Meter	Kotak Group Dynamic Floor Fund	Benchmark
Inception (07-Jan-10)	7.0%	8.1%
5 years	n.a	n.a
4 years	6.2%	7.7%
3 years	10.1%	11.1%
2 years	9.2%	10.8%
1 year	20.2%	19.4%
6 mth	12.0%	9.9%
3 mth	3.1%	3.1%
1 mth	0.8%	0.8%

Benchmark details: Equity - 30% (Nifty); Debt - 70% (Crisil Bond)

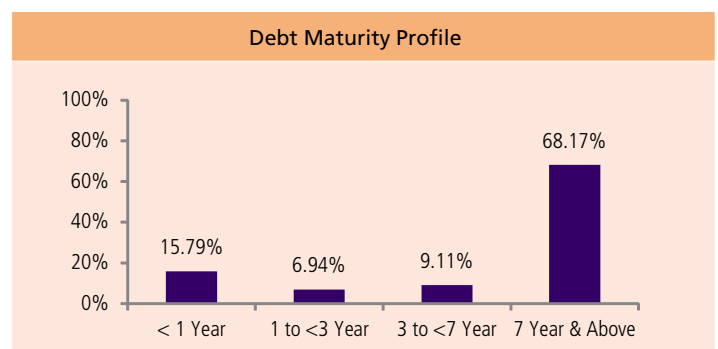
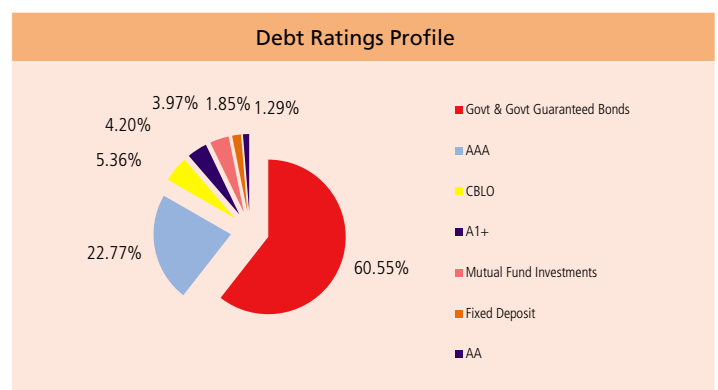
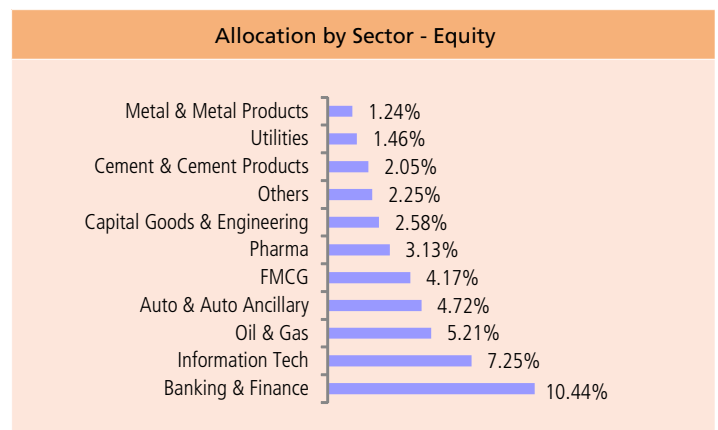
Equity	% to Fund
ITC Ltd	3.23%
Infosys Ltd	2.98%
Reliance Industries Ltd	2.94%
ICICI Bank Ltd	2.48%
Housing Development Finance Corp. Ltd	2.37%
HDFC Bank Ltd	2.34%
Tata Consultancy Services Ltd	2.29%
Larsen And Toubro Ltd	2.23%
Tata Motors Ltd	1.65%
Oil & Natural Gas Corporation Ltd	1.31%
Sun Pharmaceuticals Ltd	1.20%
Mahindra & Mahindra Ltd	1.14%
State Bank of India	1.13%
Bharti Airtel Ltd	1.03%
Axis Bank Ltd	0.95%
Hindustan Unilever Ltd	0.93%
HCL Technologies Ltd	0.74%
Maruti Suzuki India Ltd	0.73%
Dr Reddys Laboratories Ltd	0.73%
Wipro Ltd	0.64%
Others (Details in the Annexure)	11.46%
Total	44.51%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	11.84%
9.30% PGC - 28.06.2023	3.42%
8.24% GOI - 15.02.27	3.30%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	2.74%
9.44% LIC Housing Finance - 30.08.2019	2.72%
CBLO Investments	2.72%
8.90% PFC - 18.03.2028	2.66%
1.44% INFLATION INDEX GS 2023	2.34%
8.40% GOI - 28.07.2024	2.04%
Mutual Fund Investments	2.01%
Canara Bank CD - 01.10.2014	1.36%
9.47% TN SDL - 26.03.2024	1.13%
7.95% MAH SDL - 03.07.2023	0.87%
9.36% MAH SDL - 06.11.2023	0.84%
Union Bank CD - 04.06.2015	0.77%
9.55% TN SDL - 11.09.2023	0.77%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.66%
9.54% KA SDL - 11.09.2023	0.60%
8.56% TN SDL - 22.06.2021	0.59%
9.11% PN SDL - 13.08.2019	0.59%
Current Asset/Liabilities	4.78%
Others	6.75%
Total	55.49%

Assets Under Management (in ₹ Lakhs)
367.71



Approved Asset Allocation	
Equity	Non Equity
0-60%	0-100%



KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Group Balanced Fund	Benchmark
Inception (27-Jun-03)	14.2%	12.8%
7 years	7.4%	7.7%
6 years	11.0%	10.8%
5 years	9.9%	8.5%
4 years	8.5%	7.7%
3 years	14.3%	13.8%
2 years	15.2%	14.3%
1 year	28.9%	28.2%
6 mth	16.1%	14.1%
3 mth	4.0%	3.1%
1 mth	1.0%	0.5%

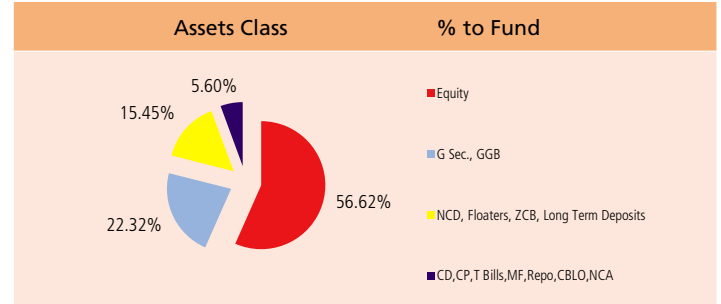
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.36%
HDFC Bank Ltd	3.27%
Infosys Ltd	3.26%
Tata Consultancy Services Ltd	3.16%
Larsen And Toubro Ltd	2.55%
Tata Motors Ltd	2.54%
Oil & Natural Gas Corporation Ltd	2.22%
R Shares Banking ETF	2.09%
IT C Ltd	2.02%
Maruti Suzuki India Ltd	1.95%
Sun Pharmaceuticals Ltd	1.86%
Axis Bank Ltd	1.83%
Reliance Industries Ltd	1.82%
Lupin Ltd	1.81%
Bharat Petroleum Corporation Ltd	1.50%
State Bank of India	1.46%
Wipro Ltd	1.46%
UltraTech Cement Ltd	1.31%
IndusInd Bank Limited	1.09%
YES BANK LTD	1.08%
Others (Details in the Annexure)	14.97%
Total	56.62%

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	9.27%
Mutual Fund Investments	3.90%
8.24% GOI - 15.02.27	2.74%
9.34% REC - 25.08.2024	1.82%
8.40% GOI - 28.07.2024	1.48%
1.44% INFLATION INDEX GS 2023	1.27%
9.30% PGC - 04.09.2029	1.05%
7.95% MAH SDL - 03.07.2023	0.68%
9.36% IDFC - 21.08.24	0.67%
9.80% Bajaj Finance Ltd - 17.10.2016	0.67%
9.38% IDFC - 12.09.24	0.63%
10.05% Bajaj Finance Ltd - 10.01.2017	0.63%
9.47% TN SDL - 26.03.2024	0.62%
9.36% MAH SDL - 06.11.2023	0.60%
9.39% PFC - 27.08.2029	0.55%
9.55% TN SDL - 11.09.2023	0.55%
8.85% Tata Sons - 02.05.2018	0.53%
9.44% LIC Housing Finance - 30.08.2019	0.50%
8.85% NHPC - 11.02.2019	0.49%
9.78% Tata Sons - 13.01.2019	0.46%
Current Asset/Liabilities	0.51%
Others	13.74%
Total	43.38%

Assets Under Management (in ₹ Lakhs)

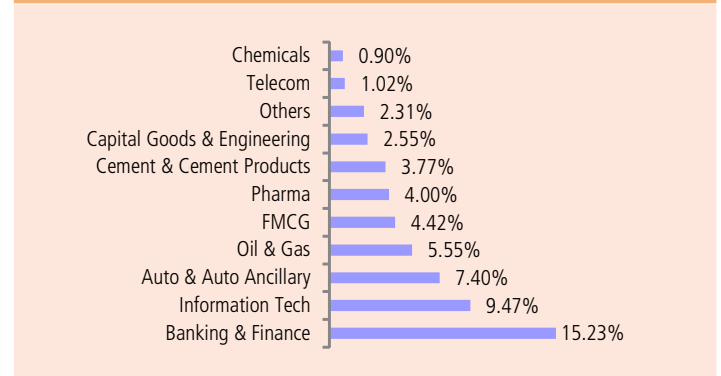
23,995.75



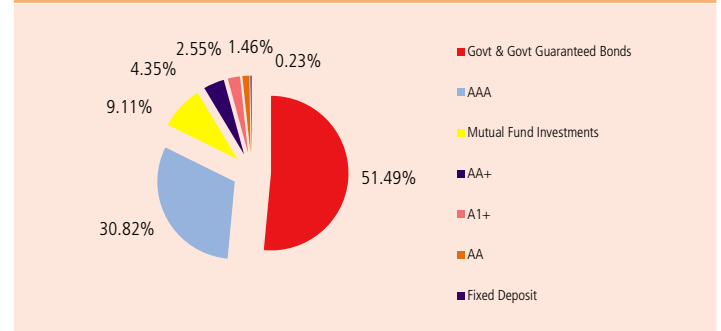
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

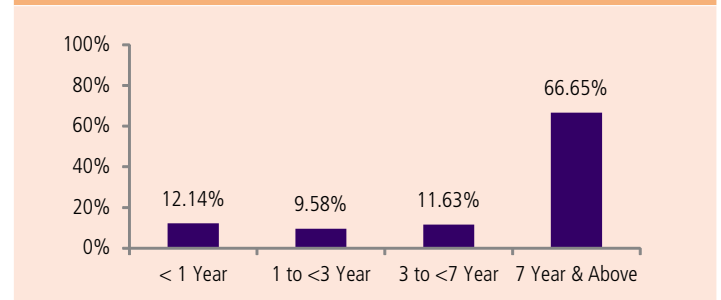
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)

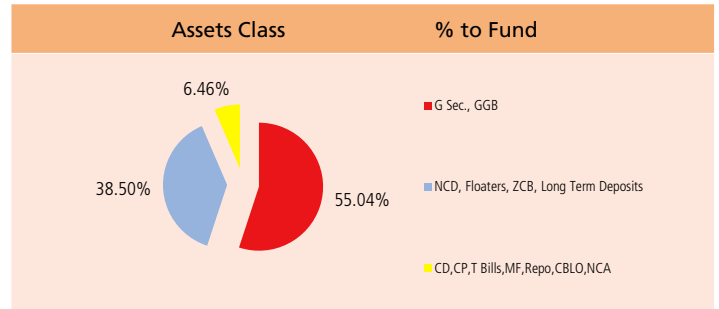
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Bond Fund	Benchmark
Inception (15-Apr-04)	8.8%	5.7%
7 years	10.3%	7.0%
6 years	11.0%	7.6%
5 years	9.3%	7.1%
4 years	9.0%	7.5%
3 years	9.6%	8.1%
2 years	7.8%	7.5%
1 year	12.4%	11.6%
6 mth	6.6%	6.2%
3 mth	2.4%	2.3%
1 mth	1.4%	1.1%

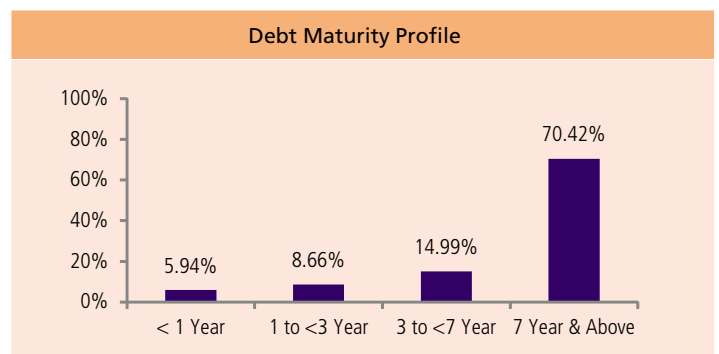
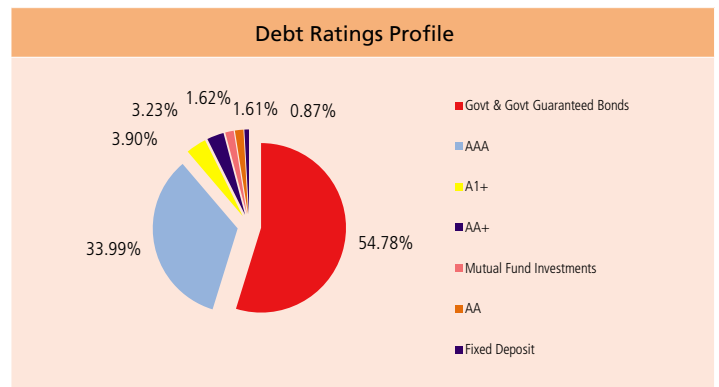
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	22.29%
8.24% GOI - 15.02.27	6.61%
9.34% REC - 25.08.2024	3.86%
8.40% GOI - 28.07.2024	3.68%
1.44% INFLATION INDEX GS 2023	3.30%
9.78% Tata Sons - 13.01.2019	2.61%
9.30% PGC - 04.09.2029	2.20%
9.38% IDFC - 12.09.24	1.79%
9.47% TN SDL - 26.03.2024	1.75%
7.95% MAH SDL - 03.07.2023	1.66%
Mutual Fund Investments	1.60%
9.39% PFC - 27.08.2029	1.54%
9.36% MAH SDL - 06.11.2023	1.50%
9.44% LIC Housing Finance - 30.08.2019	1.43%
8.80% Sundaram Finance - 03.06.16	1.39%
9.55% TN SDL - 11.09.2023	1.37%
8.85% Tata Sons - 02.05.2018	1.34%
10.05% Bajaj Finance Ltd - 10.01.2017	1.07%
9.54% KA SDL - 11.09.2023	1.06%
9.11% PN SDL - 13.08.2019	1.04%
Current Asset/Liabilities	1.00%
Others	35.90%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
45,385.54



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)

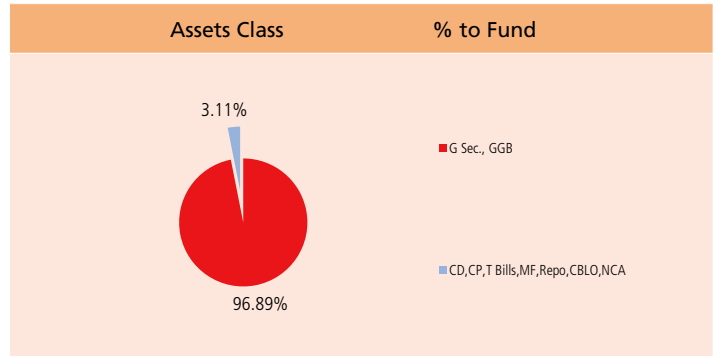
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Gilt Fund	Benchmark
Inception (27-Jun-03)	7.1%	6.9%
7 years	8.3%	8.1%
6 years	8.9%	8.9%
5 years	7.7%	7.6%
4 years	7.9%	8.1%
3 years	8.7%	8.7%
2 years	7.3%	8.0%
1 year	12.5%	11.1%
6 mth	7.1%	6.3%
3 mth	2.5%	2.4%
1 mth	1.2%	1.2%

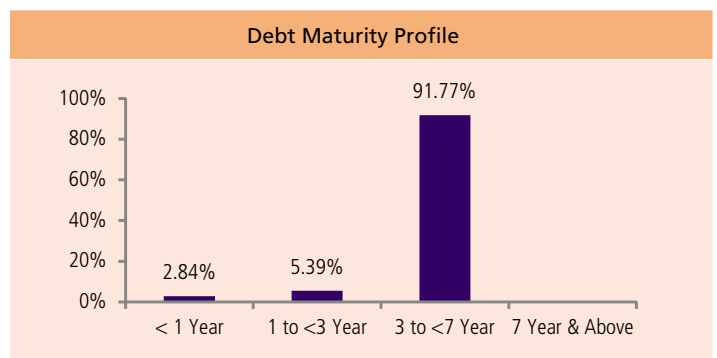
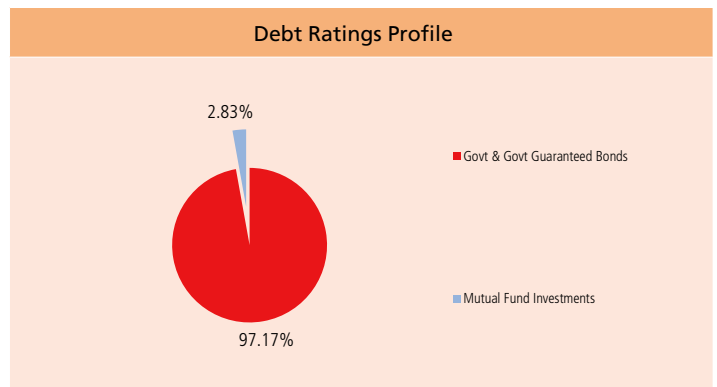
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	29.84%
9.37% GJ SDL - 04.12.2023	7.40%
8.24% GOI - 15.02.27	6.41%
8.99% MP SDL - 07.03.2022	5.52%
9.53% GJ SDL - 12.02.2024	5.14%
9.39% GJ SDL - 20.11.2023	3.52%
8.40% GOI - 28.07.2024	3.51%
9.01% MAH SDL - 10.09.2024	3.41%
8.91% MAH SDL - 05.09.2022	3.10%
Mutual Fund Investments	2.82%
9.11% MP SDL - 28.05.2024	2.53%
8.98% PN SDL - 14.10.2021	2.43%
9.50% GJ SDL - 11.09.2023	2.40%
1.44% INFLATION INDEX GS 2023	2.25%
8.52% GJ SDL - 19.01.2021	1.56%
8.32% GOI - 02.08.2032	1.55%
7.95% MAH SDL - 03.07.2023	1.54%
9.36% MAH SDL - 06.11.2023	1.44%
9.55% TN SDL - 11.09.2023	1.31%
8.20% GOI - 24.09.2025	1.30%
Current Asset/Liabilities	0.29%
Others	10.77%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
1,578.94



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)

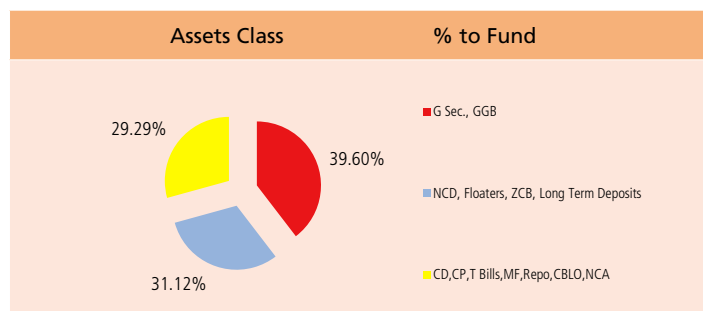
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Floating Rate Fund	Benchmark
Inception (7-Dec-04)	8.0%	7.1%
7 years	8.4%	7.5%
6 years	8.6%	7.5%
5 years	8.6%	7.7%
4 years	9.4%	8.6%
3 years	10.2%	8.9%
2 years	10.8%	9.0%
1 year	10.5%	9.5%
6 mth	5.0%	4.5%
3 mth	2.3%	2.2%
1 mth	0.8%	0.8%

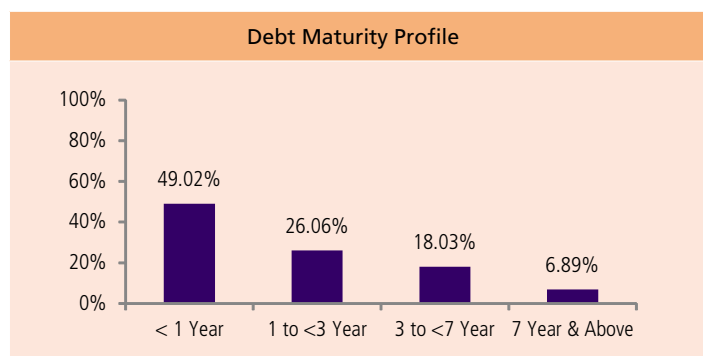
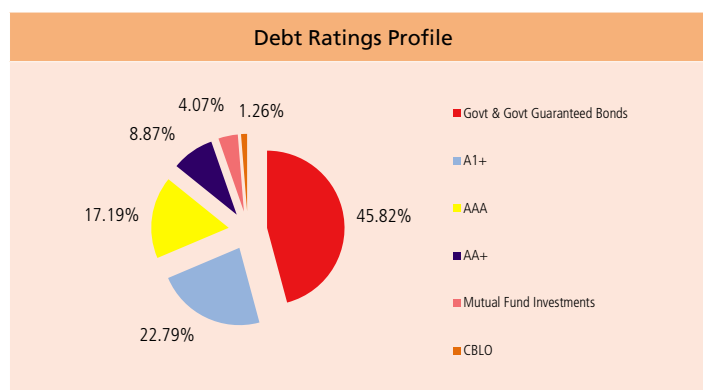
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	20.56%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	8.72%
Bank of India CD - 09.06.15	8.16%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	6.75%
GOI FRB - 21.12.2020	5.48%
TATA Capital Ltd CP - 09.06.15	5.25%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.14%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	5.02%
6.90% GOI - 13.07.2019	4.56%
8.19% GOI - 16.01.2020	4.16%
Mutual Fund Investments	4.00%
6.05% GOI - 12.06.2019	3.54%
Vijaya Bank CD - 20.05.2015	3.33%
9.37% MAH SDL - 04.12.2023	2.36%
State Bank of Patiala CD - 06.07.2015	2.14%
Bajaj Finance Limited CP - 16.06.2015	1.86%
9.65% TN SDL - 12.03.2024	1.38%
CBLO Investments	1.24%
Bajaj Finance Limited CP - 11.11.2014	0.98%
7.95% MAH SDL - 03.07.2023	0.86%
Current Asset/Liabilities	1.63%
Others	2.88%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
4,033.78



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMFND-107)

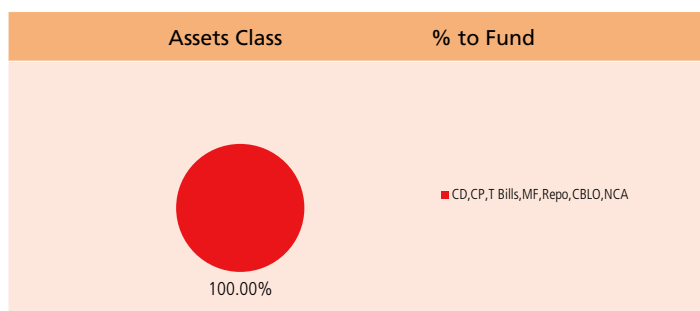
Fund Strategy : Will protect capital and not have downside risks.

Performance Meter	Kotak Group Money Market Fund	Benchmark
Inception (12-Aug-13)	9.4%	10.0%
7 years	n.a	n.a
6 years	n.a	n.a
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	n.a	n.a
1 year	9.3%	9.5%
6 mth	4.3%	4.5%
3 mth	2.0%	2.2%
1 mth	0.7%	0.8%

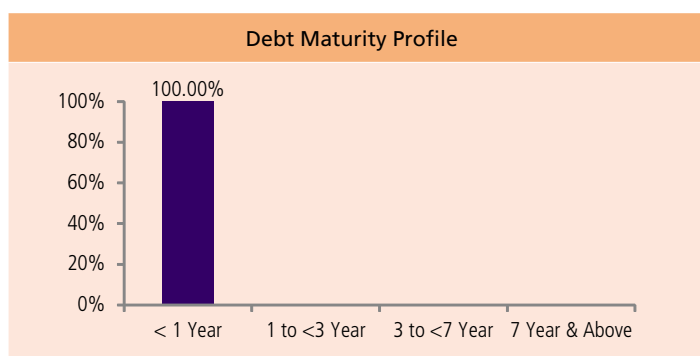
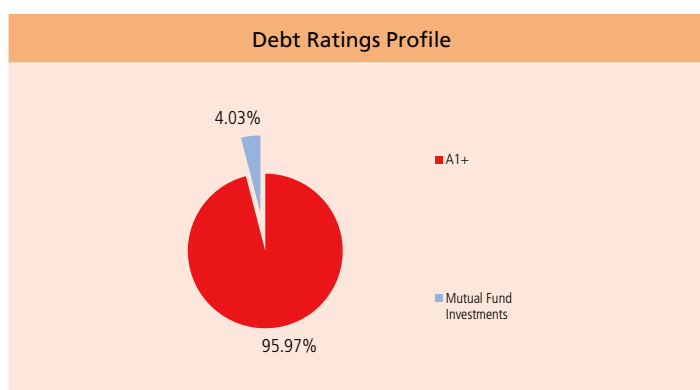
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Bank of India CD - 09.06.15	9.03%
Union Bank CD - 04.06.2015	8.90%
PFC CP - 28.04.2015	8.63%
PNB CD - 04.06.2015	8.56%
Corporation Bank CD - 19.06.2015	8.53%
Axis Bank CD - 22.09.2015	8.32%
Sundaram Fin CP - 05.06.15	8.03%
Canara Bank CD - 07.10.2014	7.24%
L&T Finance CP - 07.10.2014	6.34%
Vijaya Bank CD - 20.05.2015	5.70%
Bajaj Finance Limited CP - 02.12.2014	5.53%
HDFC Ltd CP - 02.12.14	5.00%
Mutual Fund Investments	4.03%
HDFC Ltd CP - 04.05.15	3.44%
Bajaj Finance Limited CP - 11.11.2014	2.69%
Current Asset/Liabilities	0.02%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
2,757.27



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)

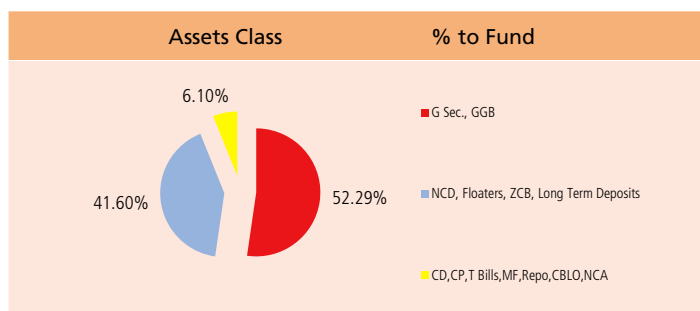
Fund Strategy : The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Performance Meter	Kotak Group Secure Capital Fund	Benchmark
Inception (12-Apr-11)	9.1%	7.9%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	9.3%	8.1%
2 years	7.6%	7.5%
1 year	12.1%	11.6%
6 mth	6.4%	6.2%
3 mth	2.4%	2.3%
1 mth	1.3%	1.1%

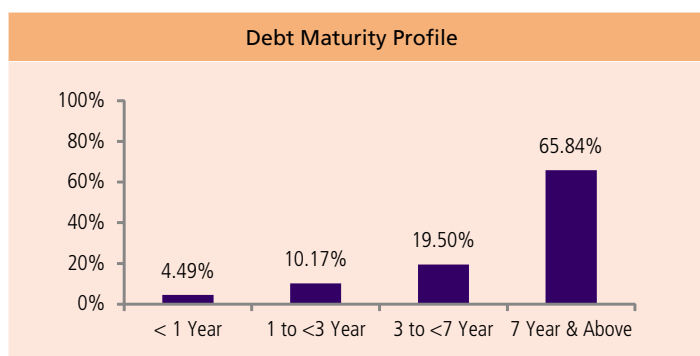
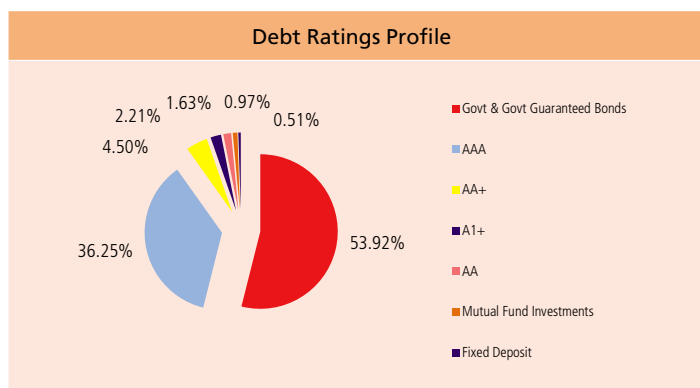
Benchmark Details: Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.28% GOI - 21.09.2027	21.63%
8.24% GOI - 15.02.27	6.62%
8.40% GOI - 28.07.2024	3.60%
9.34% REC - 25.08.2024	3.32%
9.78% Tata Sons - 13.01.2019	3.32%
1.44% INFLATION INDEX GS 2023	3.11%
9.38% IDFC - 12.09.24	2.22%
9.30% PGC - 04.09.2029	2.21%
8.80% Sundaram Finance - 03.06.16	2.16%
7.95% MAH SDL - 03.07.2023	1.65%
9.36% MAH SDL - 06.11.2023	1.47%
9.47% TN SDL - 26.03.2024	1.40%
8.64% PGCIL - 08.07.2018	1.34%
9.55% TN SDL - 11.09.2023	1.34%
10.10% HDFC - 13.09.2017	1.12%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	1.12%
9.39% PFC - 27.08.2029	1.11%
9.36% IDFC - 21.08.24	1.11%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	1.11%
10.05% Bajaj Finance Ltd - 10.01.2017	1.10%
Current Asset/Liabilities	3.01%
Others	34.93%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
915.21



Approved Asset Allocation	
Equity	Non Equity
-	100%

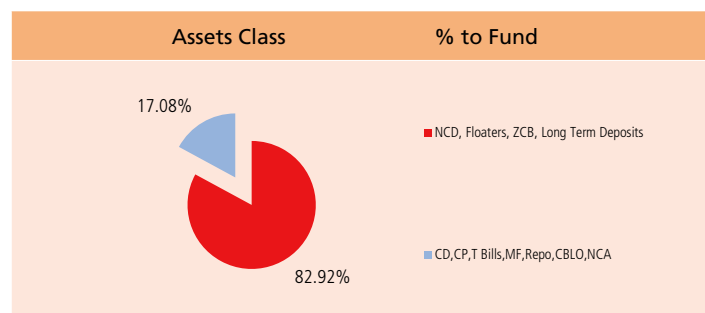


KOTAK 57M FMP 07/04/2016 (ULGF-017-14/07/11-57FM070416-107)

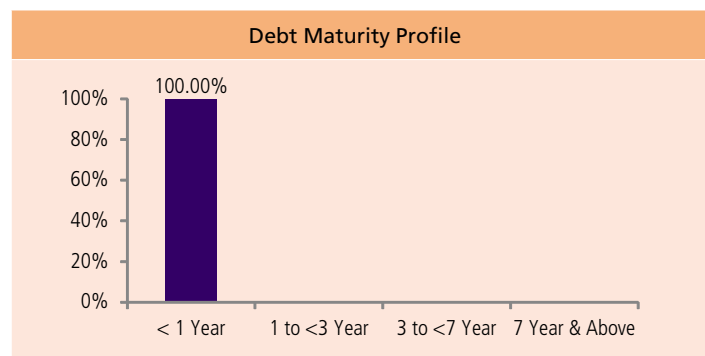
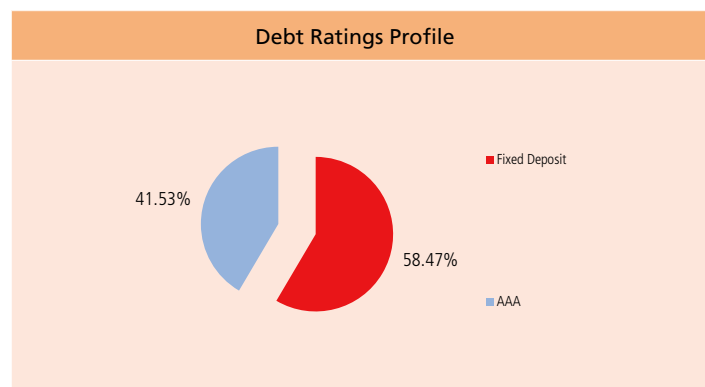
Fund Strategy : Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Performance Meter	Kotak Group 57M FMP	Benchmark
Inception (14-Jul-11)	9.2%	n.a.
5 years	n.a.	n.a.
4 years	n.a.	n.a.
3 years	9.4%	n.a.
2 years	9.0%	n.a.
1 year	9.7%	n.a.
6 mth	4.7%	n.a.
3 mth	2.3%	n.a.
1 mth	0.8%	n.a.
Benchmark Details: N/A		

Assets Under Management (in ₹ Lakhs)
2,485.75



Approved Asset Allocation	
Equity	Non Equity
-	100%



Debt Portfolio	% to Fund
9.70% ANDHRA BANK FD - 07.04.2016	8.29%
9.50% SYNDICATE BANK FD - 07.04.2016	8.25%
9.60% HDFC - 07.04.2016	8.06%
9.25% SBH FD - 07.04.2016	8.05%
9.75% Tata Sons - 21.04.2016	8.04%
9.25% IOB FD - 07.04.2016	8.01%
9.62% PFC - 29.06.2016	6.90%
9.64% PGC - 31.05.2016	6.60%
9.74% LIC Housing Finance - 15.07.2016	4.85%
9.17% IDBI FD - 07.04.2016	4.06%
9.25% OBC FD - 07.04.2016	3.98%
9.25% SBBJ FD - 07.04.2016	3.98%
9.25% OBC FD1 - 07.04.2016	3.87%
Current Asset/Liabilities	17.08%
Others	0.00%
Total	100.00%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	CLASSIC OPPORTUNITIES FUND
Others	28.96%
Housing Development Finance Corp. Ltd	2.01%
Reliance Industries Ltd	1.86%
Power Grid Corporation of India Ltd	1.79%
UltraTech Cement Ltd	1.70%
Hero Honda Motors Ltd	1.51%
Tata Steel Ltd	1.51%
IndusInd Bank Limited	1.47%
Cadila Healthcare Ltd	1.20%
YES BANK LTD	1.17%
Max India Ltd	1.06%
ACC Ltd	1.06%
Whirlpool Of India Ltd	1.01%
UPL Limited	1.00%
Motherson Sumi Systems Ltd	0.97%
Apollo Tyres Ltd	0.95%
Bharat Forge Ltd	0.87%
Sesa Sterilite Ltd	0.80%
Berger Paints India Ltd	0.68%
Arvind Ltd	0.67%
JK Cement Limited	0.66%
A I A Engineering Ltd	0.66%
United Spirits Ltd	0.65%
Bharat Electronics Ltd	0.65%
Tata Communications Ltd	0.62%
Indian Hotels Company Ltd	0.55%
F A G Bearings India Ltd	0.53%
I L & F S Transportation Networks Ltd	0.43%
Kajaria Ceramics Limited	0.31%
Cipla Ltd	0.23%
Sunteck Realty Ltd	0.19%
Dish TV India Ltd	0.19%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Infrastructure Development Finance Company Ltd	0.00%

Equity	FRONTLINE EQUITY FUND
Others	25.39%
Titan Industries Ltd	1.65%
Britannia Industries Ltd	1.64%
Shree Cement Ltd	1.49%
Housing Development Finance Corp. Ltd	1.46%
Hero Honda Motors Ltd	1.44%
HCL Technologies Ltd	1.37%
Power Grid Corporation of India Ltd	1.27%
Tech Mahindra Ltd	1.23%
ACC Ltd	1.19%
Sesa Sterilite Ltd	1.02%
Tata Communications Ltd	0.95%
Mahindra & Mahindra Ltd	0.90%
Aditya Birla Nuvo Ltd	0.85%
Tata Chemicals Ltd	0.84%
UPL Limited	0.79%
Exide Industries Ltd	0.77%
Apollo Tyres Ltd	0.68%
Motherson Sumi Systems Ltd	0.67%
Tata Steel Ltd	0.66%
Max India Ltd	0.60%
Dish TV India Ltd	0.60%
Indian Hotels Company Ltd	0.56%
Cadila Healthcare Ltd	0.53%
Nestle (India) Ltd	0.53%
Ashok Leyland Ltd	0.52%
The Ramco Cements Limited	0.37%
Infrastructure Development Finance Company Ltd	0.34%
Bharat Electronics Ltd	0.26%
United Spirits Ltd	0.21%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	DYNAMIC FLOOR FUND II
Others	12.35%
Hero Honda Motors Ltd	0.66%
Lupin Ltd	0.66%
Tech Mahindra Ltd	0.65%
Tata Steel Ltd	0.64%
Sesa Sterilite Ltd	0.64%
Cipla Ltd	0.63%
Bajaj Auto Ltd	0.62%
Asian Paints Ltd	0.59%
Power Grid Corporation of India Ltd	0.58%
National Thermal Power Corporation Ltd	0.56%
UltraTech Cement Ltd	0.53%
Grasim Industries Ltd	0.45%
Hindalco Industries Ltd	0.42%
IndusInd Bank Limited	0.42%
GAIL (India) Ltd	0.40%
Bharat Heavy Electricals Ltd	0.38%
Infrastructure Development Finance Company Ltd	0.35%
Coal India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
Ambuja Cements Ltd	0.33%
Tata Power Company Ltd	0.30%
Cairn India Ltd	0.28%
Bank of Baroda	0.27%
N M D C Ltd	0.27%
ACC Ltd	0.27%
Zee Entertainment Enterprises Ltd	0.25%
Punjab National Bank	0.22%
DLF Ltd	0.14%
Jindal Steel and Power Ltd	0.13%

Equity	BALANCED FUND
Others	14.00%
Titan Industries Ltd	0.97%
Britannia Industries Ltd	0.85%
Shree Cement Ltd	0.85%
HCL Technologies Ltd	0.82%
Housing Development Finance Corp. Ltd	0.80%
Hero Honda Motors Ltd	0.79%
Power Grid Corporation of India Ltd	0.73%
Tech Mahindra Ltd	0.70%
ACC Ltd	0.64%
Sesa Sterilite Ltd	0.58%
Tata Communications Ltd	0.54%
Mahindra & Mahindra Ltd	0.53%
Aditya Birla Nuvo Ltd	0.44%
UPL Limited	0.42%
Tata Chemicals Ltd	0.41%
Tata Steel Ltd	0.39%
Motherson Sumi Systems Ltd	0.39%
Exide Industries Ltd	0.38%
Apollo Tyres Ltd	0.37%
Max India Ltd	0.33%
Dish TV India Ltd	0.31%
Indian Hotels Company Ltd	0.30%
Cadila Healthcare Ltd	0.30%
Ashok Leyland Ltd	0.30%
Nestle (India) Ltd	0.25%
Infrastructure Development Finance Company Ltd	0.19%
The Ramco Cements Limited	0.17%
United Spirits Ltd	0.12%
Bharat Electronics Ltd	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK OPPORTUNITIES FUND
Others	29.86%
Housing Development Finance Corp. Ltd	2.04%
Reliance Industries Ltd	1.88%
Power Grid Corporation of India Ltd	1.80%
UltraTech Cement Ltd	1.75%
Tata Steel Ltd	1.54%
Hero Honda Motors Ltd	1.52%
IndusInd Bank Limited	1.52%
YES BANK LTD	1.27%
Cadila Healthcare Ltd	1.24%
ACC Ltd	1.08%
Max India Ltd	1.07%
Whirlpool Of India Ltd	1.07%
UPL Limited	1.05%
Motherson Sumi Systems Ltd	1.00%
Apollo Tyres Ltd	0.96%
Bharat Forge Ltd	0.88%
Sesa Sterlite Ltd	0.84%
Berger Paints India Ltd	0.72%
Arvind Ltd	0.70%
JK Cement Limited	0.68%
United Spirits Ltd	0.68%
A I A Engineering Ltd	0.67%
Bharat Electronics Ltd	0.66%
Tata Communications Ltd	0.64%
Indian Hotels Company Ltd	0.59%
F A G Bearings India Ltd	0.56%
I L & F S Transportation Networks Ltd	0.45%
Kajaria Ceramics Limited	0.33%
Cipla Ltd	0.23%
Sunteck Realty Ltd	0.21%
Dish TV India Ltd	0.20%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Infrastructure Development Finance Company Ltd	0.00%

Equity	KOTAK AGGRESSIVE GROWTH FUND
Others	25.58%
Shree Cement Ltd	1.63%
Britannia Industries Ltd	1.63%
Titan Industries Ltd	1.57%
Housing Development Finance Corp. Ltd	1.45%
Hero Honda Motors Ltd	1.44%
HCL Technologies Ltd	1.38%
Power Grid Corporation of India Ltd	1.31%
Tech Mahindra Ltd	1.28%
ACC Ltd	1.23%
Sesa Sterlite Ltd	1.09%
Tata Communications Ltd	0.97%
Mahindra & Mahindra Ltd	0.90%
UPL Limited	0.80%
Aditya Birla Nuvo Ltd	0.79%
Tata Chemicals Ltd	0.77%
Motherson Sumi Systems Ltd	0.71%
Tata Steel Ltd	0.70%
Exide Industries Ltd	0.70%
Apollo Tyres Ltd	0.67%
Max India Ltd	0.64%
Dish TV India Ltd	0.59%
Indian Hotels Company Ltd	0.59%
Cadila Healthcare Ltd	0.58%
Ashok Leyland Ltd	0.58%
Nestle (India) Ltd	0.49%
Infrastructure Development Finance Company Ltd	0.35%
The Ramco Cements Limited	0.32%
United Spirits Ltd	0.23%
Bharat Electronics Ltd	0.16%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	GUARANTEE FUND
Others	12.35%
Hero Honda Motors Ltd	0.66%
Lupin Ltd	0.66%
Tech Mahindra Ltd	0.65%
Tata Steel Ltd	0.64%
Sesa Sterlite Ltd	0.64%
Cipla Ltd	0.63%
Bajaj Auto Ltd	0.62%
Asian Paints Ltd	0.59%
Power Grid Corporation of India Ltd	0.58%
National Thermal Power Corporation Ltd	0.56%
UltraTech Cement Ltd	0.53%
Grasim Industries Ltd	0.45%
Hindalco Industries Ltd	0.42%
IndusInd Bank Limited	0.42%
GAIL (India) Ltd	0.40%
Bharat Heavy Electricals Ltd	0.38%
Infrastructure Development Finance Company Ltd	0.35%
Coal India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
Ambuja Cements Ltd	0.33%
Tata Power Company Ltd	0.30%
Cairn India Ltd	0.28%
Bank of Baroda	0.27%
N M D C Ltd	0.27%
ACC Ltd	0.27%
Zee Entertainment Enterprises Ltd	0.25%
Punjab National Bank	0.22%
DLF Ltd	0.14%
Jindal Steel and Power Ltd	0.13%

Equity	KOTAK DYNAMIC GROWTH FUND
Others	19.77%
Titan Industries Ltd	1.38%
Shree Cement Ltd	1.23%
Britannia Industries Ltd	1.21%
Housing Development Finance Corp. Ltd	1.12%
Hero Honda Motors Ltd	1.10%
HCL Technologies Ltd	1.08%
Power Grid Corporation of India Ltd	1.00%
Tech Mahindra Ltd	1.00%
ACC Ltd	0.94%
Sesa Sterlite Ltd	0.83%
Tata Communications Ltd	0.75%
Mahindra & Mahindra Ltd	0.71%
UPL Limited	0.61%
Aditya Birla Nuvo Ltd	0.60%
Tata Chemicals Ltd	0.59%
Motherson Sumi Systems Ltd	0.55%
Exide Industries Ltd	0.54%
Tata Steel Ltd	0.53%
Apollo Tyres Ltd	0.52%
Max India Ltd	0.49%
Dish TV India Ltd	0.45%
Cadila Healthcare Ltd	0.45%
Indian Hotels Company Ltd	0.45%
Ashok Leyland Ltd	0.44%
Nestle (India) Ltd	0.37%
Infrastructure Development Finance Company Ltd	0.27%
The Ramco Cements Limited	0.25%
United Spirits Ltd	0.17%
Bharat Electronics Ltd	0.12%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	DYNAMIC FLOOR FUND
Others	12.25%
Lupin Ltd	0.66%
Hero Honda Motors Ltd	0.66%
Tech Mahindra Ltd	0.65%
Tata Steel Ltd	0.64%
Sesa Sterlite Ltd	0.63%
Cipla Ltd	0.63%
Bajaj Auto Ltd	0.62%
Asian Paints Ltd	0.58%
Power Grid Corporation of India Ltd	0.58%
National Thermal Power Corporation Ltd	0.56%
UltraTech Cement Ltd	0.53%
Grasim Industries Ltd	0.45%
Hindalco Industries Ltd	0.42%
IndusInd Bank Limited	0.41%
GAIL (India) Ltd	0.40%
Bharat Heavy Electricals Ltd	0.38%
Infrastructure Development Finance Company Ltd	0.35%
Coal India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
Ambuja Cements Ltd	0.32%
Tata Power Company Ltd	0.30%
Cairn India Ltd	0.28%
Bank of Baroda	0.27%
N M D C Ltd	0.27%
ACC Ltd	0.27%
Zee Entertainment Enterprises Ltd	0.25%
Punjab National Bank	0.22%
DLF Ltd	0.14%
Jindal Steel and Power Ltd	0.13%

Equity	KOTAK DYNAMIC BALANCED FUND
Others	14.99%
Titan Industries Ltd	1.04%
Shree Cement Ltd	0.93%
Britannia Industries Ltd	0.91%
Housing Development Finance Corp. Ltd	0.84%
Hero Honda Motors Ltd	0.83%
HCL Technologies Ltd	0.83%
Power Grid Corporation of India Ltd	0.76%
Tech Mahindra Ltd	0.76%
ACC Ltd	0.72%
Sesa Sterlite Ltd	0.63%
Tata Communications Ltd	0.57%
Mahindra & Mahindra Ltd	0.54%
Aditya Birla Nuvo Ltd	0.47%
UPL Limited	0.46%
Tata Chemicals Ltd	0.44%
Motherson Sumi Systems Ltd	0.41%
Exide Industries Ltd	0.41%
Apollo Tyres Ltd	0.40%
Tata Steel Ltd	0.40%
Max India Ltd	0.37%
Indian Hotels Company Ltd	0.34%
Dish TV India Ltd	0.34%
Cadila Healthcare Ltd	0.34%
Ashok Leyland Ltd	0.34%
Nestle (India) Ltd	0.28%
Infrastructure Development Finance Company Ltd	0.20%
The Ramco Cements Limited	0.19%
United Spirits Ltd	0.12%
Bharat Electronics Ltd	0.10%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	PEAK GUARANTEE FUND I
Others	12.26%
Hero Honda Motors Ltd	0.66%
Lupin Ltd	0.66%
Tech Mahindra Ltd	0.65%
Tata Steel Ltd	0.64%
Sesa Sterlite Ltd	0.64%
Cipla Ltd	0.63%
Bajaj Auto Ltd	0.62%
Asian Paints Ltd	0.58%
Power Grid Corporation of India Ltd	0.58%
National Thermal Power Corporation Ltd	0.56%
UltraTech Cement Ltd	0.53%
Grasim Industries Ltd	0.45%
Hindalco Industries Ltd	0.42%
IndusInd Bank Limited	0.41%
GAIL (India) Ltd	0.40%
Bharat Heavy Electricals Ltd	0.37%
Infrastructure Development Finance Company Ltd	0.35%
Coal India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.33%
Ambuja Cements Ltd	0.32%
Tata Power Company Ltd	0.30%
Cairn India Ltd	0.28%
Bank of Baroda	0.27%
N M D C Ltd	0.27%
ACC Ltd	0.27%
Zee Entertainment Enterprises Ltd	0.25%
Punjab National Bank	0.22%
DLF Ltd	0.14%
Jindal Steel and Power Ltd	0.13%

Equity	KOTAK GUARANTEED GROWTH FUND
Others	14.33%
Britannia Industries Ltd	0.95%
Titan Industries Ltd	0.93%
Shree Cement Ltd	0.84%
Hero Honda Motors Ltd	0.82%
Housing Development Finance Corp. Ltd	0.75%
HCL Technologies Ltd	0.74%
Tech Mahindra Ltd	0.73%
Power Grid Corporation of India Ltd	0.72%
ACC Ltd	0.68%
Sesa Sterlite Ltd	0.56%
Tata Communications Ltd	0.54%
UPL Limited	0.53%
Tata Chemicals Ltd	0.51%
Mahindra & Mahindra Ltd	0.50%
Motherson Sumi Systems Ltd	0.44%
Tata Steel Ltd	0.43%
Aditya Birla Nuvo Ltd	0.41%
Apollo Tyres Ltd	0.38%
Exide Industries Ltd	0.37%
Dish TV India Ltd	0.36%
Max India Ltd	0.34%
Nestle (India) Ltd	0.33%
Indian Hotels Company Ltd	0.32%
Ashok Leyland Ltd	0.31%
Cadila Healthcare Ltd	0.29%
Infrastructure Development Finance Company Ltd	0.18%
The Ramco Cements Limited	0.16%
United Spirits Ltd	0.12%
Bharat Electronics Ltd	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK GUARANTEED BALANCED FUND
Others	11.64%
YES BANK LTD	0.78%
Titan Industries Ltd	0.76%
Shree Cement Ltd	0.71%
Hero Honda Motors Ltd	0.68%
HCL Technologies Ltd	0.61%
Housing Development Finance Corp. Ltd	0.60%
Power Grid Corporation of India Ltd	0.58%
Tech Mahindra Ltd	0.57%
ACC Ltd	0.56%
Sesa Sterlite Ltd	0.45%
Tata Communications Ltd	0.44%
Tata Chemicals Ltd	0.42%
Mahindra & Mahindra Ltd	0.41%
UPL Limited	0.39%
Motherson Sumi Systems Ltd	0.38%
Tata Steel Ltd	0.35%
Aditya Birla Nuvo Ltd	0.33%
Apollo Tyres Ltd	0.32%
Dish TV India Ltd	0.30%
Exide Industries Ltd	0.30%
Nestle (India) Ltd	0.28%
Max India Ltd	0.28%
Indian Hotels Company Ltd	0.26%
Ashok Leyland Ltd	0.24%
Cadila Healthcare Ltd	0.23%
Infrastructure Development Finance Company Ltd	0.15%
The Ramco Cements Limited	0.13%
United Spirits Ltd	0.09%
Bharat Electronics Ltd	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	PENSION CLASSIC OPPORTUNITIES FUND
Others	30.15%
Housing Development Finance Corp. Ltd	2.04%
Reliance Industries Ltd	1.89%
Power Grid Corporation of India Ltd	1.81%
UltraTech Cement Ltd	1.77%
Tata Steel Ltd	1.56%
IndusInd Bank Limited	1.54%
Hero Honda Motors Ltd	1.53%
YES BANK LTD	1.30%
Cadila Healthcare Ltd	1.26%
Whirlpool Of India Ltd	1.10%
ACC Ltd	1.08%
Max India Ltd	1.08%
UPL Limited	1.07%
Motherson Sumi Systems Ltd	0.98%
Apollo Tyres Ltd	0.97%
Bharat Forge Ltd	0.88%
Sesa Sterlite Ltd	0.86%
Berger Paints India Ltd	0.75%
Arvind Ltd	0.72%
United Spirits Ltd	0.69%
A I A Engineering Ltd	0.68%
Bharat Electronics Ltd	0.67%
JK Cement Limited	0.66%
Tata Communications Ltd	0.66%
Indian Hotels Company Ltd	0.61%
F A G Bearings India Ltd	0.58%
I L & F S Transportation Networks Ltd	0.46%
Kajaria Ceramics Limited	0.33%
Cipla Ltd	0.23%
Dish TV India Ltd	0.20%
Sunteck Realty Ltd	0.16%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Infrastructure Development Finance Company Ltd	0.00%

Equity	KOTAK PENSION OPPORTUNITIES FUND
Others	28.75%
Housing Development Finance Corp. Ltd	2.01%
Reliance Industries Ltd	1.84%
Power Grid Corporation of India Ltd	1.80%
UltraTech Cement Ltd	1.68%
Hero Honda Motors Ltd	1.53%
Tata Steel Ltd	1.50%
IndusInd Bank Limited	1.43%
YES BANK LTD	1.18%
Cadila Healthcare Ltd	1.17%
Max India Ltd	1.07%
ACC Ltd	1.05%
Whirlpool Of India Ltd	1.01%
UPL Limited	0.98%
Motherson Sumi Systems Ltd	0.96%
Apollo Tyres Ltd	0.94%
Bharat Forge Ltd	0.86%
Sesa Sterlite Ltd	0.78%
Berger Paints India Ltd	0.67%
Arvind Ltd	0.65%
JK Cement Limited	0.65%
A I A Engineering Ltd	0.65%
Bharat Electronics Ltd	0.64%
United Spirits Ltd	0.64%
Tata Communications Ltd	0.60%
Indian Hotels Company Ltd	0.54%
F A G Bearings India Ltd	0.53%
I L & F S Transportation Networks Ltd	0.42%
Kajaria Ceramics Limited	0.31%
Cipla Ltd	0.23%
Sunteck Realty Ltd	0.19%
Dish TV India Ltd	0.19%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Infrastructure Development Finance Company Ltd	0.00%

Equity	PENSION FRONTLINE EQUITY FUND
Others	25.40%
Titan Industries Ltd	1.73%
Britannia Industries Ltd	1.68%
Shree Cement Ltd	1.58%
Hero Honda Motors Ltd	1.42%
HCL Technologies Ltd	1.40%
Housing Development Finance Corp. Ltd	1.31%
Tech Mahindra Ltd	1.30%
ACC Ltd	1.21%
Power Grid Corporation of India Ltd	1.15%
Sesa Sterlite Ltd	1.07%
Tata Communications Ltd	0.98%
Mahindra & Mahindra Ltd	0.91%
Aditya Birla Nuvo Ltd	0.80%
UPL Limited	0.79%
Tata Chemicals Ltd	0.77%
Exide Industries Ltd	0.72%
Tata Steel Ltd	0.71%
Motherson Sumi Systems Ltd	0.70%
Apollo Tyres Ltd	0.68%
Max India Ltd	0.63%
Dish TV India Ltd	0.59%
Cadila Healthcare Ltd	0.57%
Indian Hotels Company Ltd	0.57%
Ashok Leyland Ltd	0.56%
Nestle (India) Ltd	0.48%
Infrastructure Development Finance Company Ltd	0.35%
The Ramco Cements Limited	0.33%
United Spirits Ltd	0.22%
Bharat Electronics Ltd	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	PENSION GUARANTEE FUND
Others	12.34%
Hero Honda Motors Ltd	0.66%
Lupin Ltd	0.66%
Tech Mahindra Ltd	0.65%
Tata Steel Ltd	0.64%
Sesa Sterlite Ltd	0.64%
Cipla Ltd	0.63%
Bajaj Auto Ltd	0.62%
Asian Paints Ltd	0.59%
Power Grid Corporation of India Ltd	0.58%
National Thermal Power Corporation Ltd	0.56%
UltraTech Cement Ltd	0.53%
Grasim Industries Ltd	0.45%
Hindalco Industries Ltd	0.42%
IndusInd Bank Limited	0.42%
GAIL (India) Ltd	0.40%
Bharat Heavy Electricals Ltd	0.38%
Infrastructure Development Finance Company Ltd	0.35%
Coal India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
Ambuja Cements Ltd	0.33%
Tata Power Company Ltd	0.30%
Cairn India Ltd	0.28%
Bank of Baroda	0.27%
N M D C Ltd	0.27%
ACC Ltd	0.27%
Zee Entertainment Enterprises Ltd	0.25%
Punjab National Bank	0.22%
DLF Ltd	0.14%
Jindal Steel and Power Ltd	0.13%

Equity	KOTAK PENSION GROWTH FUND
Others	14.77%
Britannia Industries Ltd	0.98%
Titan Industries Ltd	0.96%
Shree Cement Ltd	0.90%
Hero Honda Motors Ltd	0.83%
Housing Development Finance Corp. Ltd	0.77%
Tech Mahindra Ltd	0.76%
HCL Technologies Ltd	0.76%
Power Grid Corporation of India Ltd	0.74%
ACC Ltd	0.69%
Sesa Sterlite Ltd	0.58%
Tata Communications Ltd	0.55%
UPL Limited	0.54%
Tata Chemicals Ltd	0.52%
Mahindra & Mahindra Ltd	0.51%
Motherhood Sumi Systems Ltd	0.45%
Tata Steel Ltd	0.43%
Aditya Birla Nuvo Ltd	0.41%
Apollo Tyres Ltd	0.39%
Exide Industries Ltd	0.38%
Dish TV India Ltd	0.37%
Max India Ltd	0.35%
Ashok Leyland Ltd	0.34%
Nestle (India) Ltd	0.34%
Indian Hotels Company Ltd	0.33%
Cadila Healthcare Ltd	0.29%
Infrastructure Development Finance Company Ltd	0.18%
The Ramco Cements Limited	0.17%
United Spirits Ltd	0.13%
Bharat Electronics Ltd	0.10%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	KOTAK PENSION FLOOR FUND
Others	12.19%
Lupin Ltd	0.65%
Hero Honda Motors Ltd	0.65%
Tech Mahindra Ltd	0.64%
Tata Steel Ltd	0.64%
Sesa Sterlite Ltd	0.63%
Cipla Ltd	0.63%
Bajaj Auto Ltd	0.62%
Asian Paints Ltd	0.58%
Power Grid Corporation of India Ltd	0.57%
National Thermal Power Corporation Ltd	0.56%
UltraTech Cement Ltd	0.53%
Grasim Industries Ltd	0.44%
Hindalco Industries Ltd	0.42%
IndusInd Bank Limited	0.41%
GAIL (India) Ltd	0.40%
Bharat Heavy Electricals Ltd	0.38%
Infrastructure Development Finance Company Ltd	0.35%
Coal India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
Ambuja Cements Ltd	0.32%
Tata Power Company Ltd	0.30%
Cairn India Ltd	0.28%
Bank of Baroda	0.27%
N M D C Ltd	0.27%
ACC Ltd	0.26%
Zee Entertainment Enterprises Ltd	0.25%
Punjab National Bank	0.21%
DLF Ltd	0.14%
Jindal Steel and Power Ltd	0.13%

Equity	PENSION FLOOR FUND II
Others	12.36%
Lupin Ltd	0.66%
Hero Honda Motors Ltd	0.66%
Tech Mahindra Ltd	0.65%
Tata Steel Ltd	0.64%
Sesa Sterlite Ltd	0.64%
Cipla Ltd	0.63%
Bajaj Auto Ltd	0.62%
Asian Paints Ltd	0.59%
Power Grid Corporation of India Ltd	0.58%
National Thermal Power Corporation Ltd	0.56%
UltraTech Cement Ltd	0.53%
Grasim Industries Ltd	0.45%
Hindalco Industries Ltd	0.42%
IndusInd Bank Limited	0.42%
GAIL (India) Ltd	0.40%
Bharat Heavy Electricals Ltd	0.38%
Infrastructure Development Finance Company Ltd	0.35%
Coal India Ltd	0.34%
Bharat Petroleum Corporation Ltd	0.34%
Ambuja Cements Ltd	0.33%
Tata Power Company Ltd	0.30%
Cairn India Ltd	0.29%
Bank of Baroda	0.27%
N M D C Ltd	0.27%
ACC Ltd	0.27%
Zee Entertainment Enterprises Ltd	0.25%
Punjab National Bank	0.22%
DLF Ltd	0.14%
Jindal Steel and Power Ltd	0.13%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK PENSION BALANCED FUND
Others	11.62%
Britannia Industries Ltd	0.78%
Titan Industries Ltd	0.75%
Shree Cement Ltd	0.68%
Hero Honda Motors Ltd	0.67%
Housing Development Finance Corp. Ltd	0.60%
HCL Technologies Ltd	0.60%
Power Grid Corporation of India Ltd	0.59%
Tech Mahindra Ltd	0.58%
ACC Ltd	0.55%
Sesa Sterlite Ltd	0.45%
Tata Communications Ltd	0.44%
Tata Chemicals Ltd	0.42%
Mahindra & Mahindra Ltd	0.41%
UPL Limited	0.39%
Motherson Sumi Systems Ltd	0.37%
Tata Steel Ltd	0.35%
Aditya Birla Nuvo Ltd	0.33%
Apollo Tyres Ltd	0.31%
Exide Industries Ltd	0.30%
Dish TV India Ltd	0.30%
Max India Ltd	0.28%
Nestle (India) Ltd	0.27%
Indian Hotels Company Ltd	0.26%
Ashok Leyland Ltd	0.25%
Cadila Healthcare Ltd	0.23%
Infrastructure Development Finance Company Ltd	0.15%
The Ramco Cements Limited	0.13%
United Spirits Ltd	0.10%
Bharat Electronics Ltd	0.07%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	PENSION BALANCED FUND II
Others	15.51%
Titan Industries Ltd	1.05%
Shree Cement Ltd	1.02%
Britannia Industries Ltd	0.98%
Housing Development Finance Corp. Ltd	0.88%
Hero Honda Motors Ltd	0.84%
HCL Technologies Ltd	0.83%
Power Grid Corporation of India Ltd	0.77%
Tech Mahindra Ltd	0.76%
ACC Ltd	0.71%
Sesa Sterlite Ltd	0.64%
Tata Communications Ltd	0.57%
Mahindra & Mahindra Ltd	0.53%
Aditya Birla Nuvo Ltd	0.48%
UPL Limited	0.46%
Tata Chemicals Ltd	0.45%
Motherson Sumi Systems Ltd	0.44%
Exide Industries Ltd	0.40%
Tata Steel Ltd	0.39%
Apollo Tyres Ltd	0.39%
Max India Ltd	0.37%
Dish TV India Ltd	0.34%
Indian Hotels Company Ltd	0.34%
Ashok Leyland Ltd	0.33%
Cadila Healthcare Ltd	0.33%
National Thermal Power Corporation Ltd	0.30%
Nestle (India) Ltd	0.21%
Infrastructure Development Finance Company Ltd	0.21%
The Ramco Cements Limited	0.19%
United Spirits Ltd	0.13%
Bharat Electronics Ltd	0.11%
A I A Engineering Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	KOTAK GROUP DYNAMIC FLOOR FUND
Others	11.46%
Hero Honda Motors Ltd	0.62%
Lupin Ltd	0.61%
Tech Mahindra Ltd	0.60%
Tata Steel Ltd	0.60%
Sesa Sterlite Ltd	0.59%
Cipla Ltd	0.59%
Bajaj Auto Ltd	0.58%
Asian Paints Ltd	0.54%
Power Grid Corporation of India Ltd	0.54%
National Thermal Power Corporation Ltd	0.52%
UltraTech Cement Ltd	0.49%
Grasim Industries Ltd	0.41%
Hindalco Industries Ltd	0.39%
IndusInd Bank Limited	0.39%
GAIL (India) Ltd	0.38%
Bharat Heavy Electricals Ltd	0.35%
Infrastructure Development Finance Company Ltd	0.33%
Coal India Ltd	0.32%
Bharat Petroleum Corporation Ltd	0.32%
Ambuja Cements Ltd	0.30%
Tata Power Company Ltd	0.28%
Cairn India Ltd	0.26%
Bank of Baroda	0.25%
N M D C Ltd	0.25%
ACC Ltd	0.25%
Zee Entertainment Enterprises Ltd	0.23%
Punjab National Bank	0.20%
DLF Ltd	0.13%
Jindal Steel and Power Ltd	0.12%

Equity	KOTAK GROUP BALANCED FUND
Others	14.97%
Titan Industries Ltd	1.05%
Britannia Industries Ltd	0.94%
Shree Cement Ltd	0.93%
Housing Development Finance Corp. Ltd	0.85%
Hero Honda Motors Ltd	0.84%
HCL Technologies Ltd	0.82%
Tech Mahindra Ltd	0.77%
Power Grid Corporation of India Ltd	0.76%
ACC Ltd	0.70%
Sesa Sterlite Ltd	0.63%
Tata Communications Ltd	0.57%
Mahindra & Mahindra Ltd	0.54%
UPL Limited	0.46%
Aditya Birla Nuvo Ltd	0.46%
Tata Chemicals Ltd	0.44%
Motherson Sumi Systems Ltd	0.41%
Exide Industries Ltd	0.40%
Tata Steel Ltd	0.40%
Apollo Tyres Ltd	0.39%
Max India Ltd	0.37%
Dish TV India Ltd	0.34%
Cadila Healthcare Ltd	0.33%
Indian Hotels Company Ltd	0.33%
Ashok Leyland Ltd	0.33%
Nestle (India) Ltd	0.28%
Infrastructure Development Finance Company Ltd	0.20%
The Ramco Cements Limited	0.19%
United Spirits Ltd	0.13%
Bharat Electronics Ltd	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

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- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
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About Us :**About Kotak Mahindra Old Mutual Life Insurance**

Kotak Mahindra Old Mutual Life Insurance is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent. The company is one of the fastest growing insurance companies in India and has shown remarkable growth since its inception in 2000. Kotak Life Insurance employs over 5500[^] people in its various businesses and has 205[^] branches pan India.

The Kotak Mahindra Group

The Kotak Mahindra group is one of India's leading banking and financial services organizations, with offerings across personal financial services; commercial banking; corporate and investment banking and markets; stock broking; asset management and life insurance. The Kotak Group has a net worth of Rs. 19,076* cr and has a distribution network through branches, franchisees, representative offices and satellite offices across cities and towns in India and offices in London, New York, San Francisco, Singapore, Dubai and Mauritius, servicing around 7 million customer accounts.

Old Mutual plc

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, Old Mutual is a Global 500 and FTSE 100 company, listed in UK, South Africa and other 3 African exchanges. The group has a balanced portfolio of businesses offering Asset Management, Life Assurance, Banking and General Insurance Services in over 40 countries, with a focus on South Africa, Europe and the United States, and a growing presence in Asia Pacific.

*Source: Investor Relation- Earning update Q2 FY 2013-14.

[^]Public disclosure FY 2013-14

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