

FUND
UPDATE
SEPTEMBER
2014



kotak[®]
Life Insurance

Faidey ka insurance

A JOINT VENTURE WITH  OLD MUTUAL

[Click on the Fund Name for details](#)**CONTENTS**

MARKET OUTLOOK	1
FUND PERFORMANCE OF ULIP FUNDS	3
PRODUCT - FUND MATRIX	5

INDIVIDUAL FUNDS

CLASSIC OPPORTUNITIES FUND	(ULIF-033-16/12/09-CLAOPPFND-107)	6
FRONTLINE EQUITY FUND	(ULIF-034-17/12/09-FRLEQFND-107)	7
DYNAMIC FLOOR FUND II	(ULIF-035-17/12/09-DYFLRFND2-107)	8
BALANCED FUND	(ULIF-037-21/12/09-BALKFND-107)	9
KOTAK OPPORTUNITIES FUND	(ULIF-029-02/10/08-OPPFND-107)	10
KOTAK AGGRESSIVE GROWTH FUND	(ULIF-018-13/09/04-AGRGWTFND-107)	11
GUARANTEE FUND	(ULIF-048-05/02/10-GRTFND-107)	12
MONEY MARKET FUND	(ULIF-041-05/01/10-MNMKKFND-107)	13
KOTAK DYNAMIC GROWTH FUND	(ULIF-012-27/06/03-DYGWTFND-107)	14
DYNAMIC FLOOR FUND	(ULIF-028-14/11/06-DYFLRFND-107)	15
KOTAK DYNAMIC BALANCED FUND	(ULIF-009-27/06/03-DYBALFND-107)	16
KOTAK DYNAMIC BOND FUND	(ULIF-015-15/04/04-DYBNDFND-107)	17
KOTAK DYNAMIC GILT FUND	(ULIF-006-27/06/03-DYGLTFND-107)	18
KOTAK DYNAMIC FLOATING RATE FUND	(ULIF-020-07/12/04-DYFLTRFND-107)	19
PEAK GUARANTEE FUND I	(ULIF-049-14/02/10-PKGRTFND1-107)	20
KOTAK GUARANTEED GROWTH FUND	(ULIF-013-27/06/03-GRTGWTFND-107)	21
KOTAK GUARANTEED BALANCED FUND	(ULIF-010-27/06/03-GRTBALFND-107)	22
PENSION CLASSIC OPPORTUNITIES FUND	(ULIF-042-07/01/10-PNCLOPFND-107)	23
KOTAK PENSION OPPORTUNITIES FUND	(ULIF-032-17/07/09-PNOPPFND-107)	24
PENSION FRONTLINE EQUITY FUND	(ULIF-044-11/01/10-PNFRLEQFND-107)	25
PENSION GUARANTEE FUND	(ULIF-038-21/12/09-PNGRTFND-107)	26
KOTAK PENSION GROWTH FUND	(ULIF-030-07/01/09-PNGWTFND-107)	27
KOTAK PENSION FLOOR FUND	(ULIF-031-13/07/09-PNFLRFND-107)	28
PENSION FLOOR FUND II	(ULIF-043-08/01/10-PNFLRFND2-107)	29
KOTAK PENSION BALANCED FUND	(ULIF-011-27/06/03-PNBALFND-107)	30
PENSION BALANCED FUND II	(ULIF-046-24/01/10-PNBALFND2-107)	31
KOTAK PENSION BOND FUND	(ULIF-017-15/04/04-PNBDFND-107)	32
KOTAK PENSION GILT FUND	(ULIF-008-27/06/03-PNGLTFND-107)	33
KOTAK PENSION FLOATING RATE FUND	(ULIF-022-07/12/04-PNFLTRFND-107)	34
PENSION MONEY MARKET FUND II	(ULIF-039-28/12/09-PNMNMKFND-107)	35
KOTAK ADVANTAGE PLUS FUND II	(ULIF-027-21/04/06-ADVPLSFND2-107)	36
KOTAK ADVANTAGE MULTIPLIER FUND	(ULIF-024-07/02/06-ADVMULFND-107)	37
KOTAK ADVANTAGE MULTIPLIER FUND II	(ULIF-026-21/04/06-ADVMULFND2-107)	38
DISCONTINUED POLICY FUND	(ULIF-050-23/03/11-DISPOLFND-107)	39

GROUP FUNDS

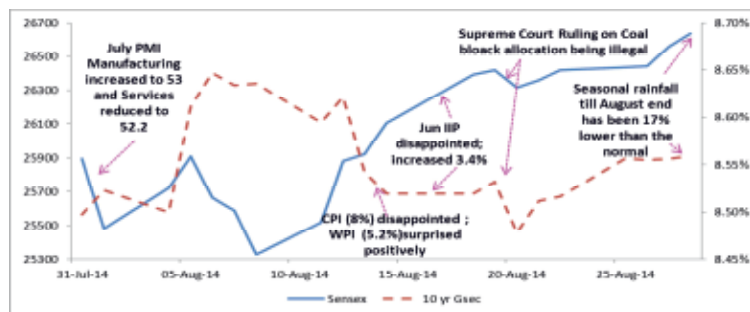
KOTAK GROUP DYNAMIC FLOOR FUND	(ULGF-015-07/01/10-DYFLRFND-107)	40
KOTAK GROUP BALANCED FUND	(ULGF-003-27/06/03-BALFND-107)	41
KOTAK GROUP BOND FUND	(ULGF-004-15/04/04-BNDFND-107)	42
KOTAK GROUP GILT FUND	(ULGF-002-27/06/03-GLTFND-107)	43
KOTAK GROUP FLOATING RATE FUND	(ULGF-005-07/12/04-FLTRFND-107)	44
KOTAK GROUP MONEY MARKET FUND	(ULGF-001-27/06/03-MNMKFND-107)	45
KOTAK GROUP SECURE CAPITAL FUND	(ULGF-016-12/04/11-SECCAPFND-107)	46
KOTAK 57M FMP 07/04/2016	(ULGF-017-14/07/11-57FM070416-107)	47
Annexure		48
Disclaimer		54

[Click here to go back to Contents](#)

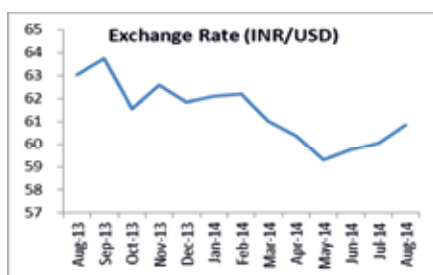
MARKET OUTLOOK

Month Gone By – Markets

August saw Indian equities continuing with the upward move with benchmark Nifty (+3%) seeing fresh all-time highs. Progress of seasonal rainfall improved, reducing the cumulative deficit to 17% from 23% in July. Geo-political developments had limited impact on investor sentiment. One of the key political highlights this month was the PM's Independence Day speech. The speech focussed on economic measures like revamp of the Planning Commission, greater financial inclusion through the ambitious Jan Dhan Yojana, skilled job creation through manufacturing sector, creating a digital India through greater use of internet, clean India to promote tourism and one Model Village under each Member of Parliament by 2016.

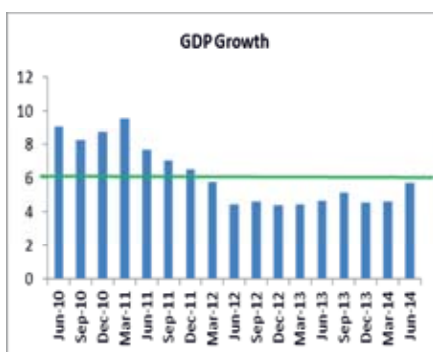


Indian Rupee (INR) depreciated a marginal 0.5% in the month of August. 10-year benchmark treasury yield increased 6 bps over the month. In August both Foreign Institutional Investors (FIIs) and Domestic Institutional Investors (DIIs) were buyers of Indian equities to the tune of US Dollar (USD) 1 billion (bn) and USD 382 million (mn) respectively. DIIs have turned buyers of Indian equities after 5 months of net sell. FIIs also bought Indian debt worth USD 2.7 bn over the month.



Economy

1Q FY Gross Domestic Product (GDP) growth of 5.7% was higher than consensus expectations led by better than expected agriculture and Industry growth. Index of Industrial Production (IIP) in June came in lower than expectation at 4.7%. July Consumer Price Index (CPI) surged to 8%, much of which was on account of higher vegetable prices in July and Core CPI increased marginally to 7.5%. July Wholesale Price Index (WPI) eased to 5.2% from 5.4% while Core WPI moderated to 3.6%. June trade deficit increased marginally to USD 12.2 bn.



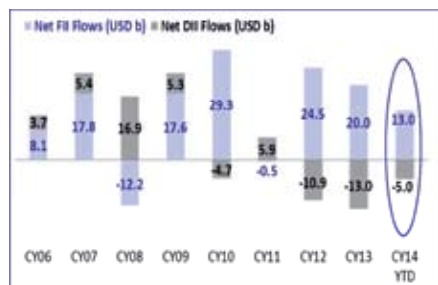
Equity Market Outlook

Trends in the June'14 quarter earnings season were mixed. Consensus earnings estimates for the broad market were unchanged for the current fiscal year, but increased for the next fiscal year. The trend reflects the view that growth recovery is likely to remain muted in the near term, but should strengthen into the next fiscal.

Supreme Court has ruled that coal block allocations made by Screening Committee and under Government dispensation route after 1993 violated various laws and that further hearings would be required before it decides on whether coal blocks should be cancelled.

As per the Ministry of Environment & Forests, 27 projects had been given clearance since the formation of Modi Government. Out of the 27 cleared projects 18 are from Energy industry (Renewable/Non-renewable sources).

August was a relatively quiet month for capital market activity after the spate of fresh money being raised in the last few months. There were deals totaling to USD 450 mn in August which included the USD 350 mn stake sale by Bharti Airtel in Bharti Infratel to meet the promoter shareholding norms and the USD 100 mn QIP by Prestige Estates. YTD, FIIs have net bought USD 12.9 bn while DIIs have net sold USD 5.2 bn.



Equity markets are currently in the value zone as seen in the chart below. Equities can react in the coming months based on following events:-

- Monsoon deficiency has reduced to 17%, however there is still an overhang on GDP/inflation. While the dependence on the Kharif crop has been reducing with the improvement in Rabi (winter) crop output in recent times, the monsoon impact on GDP growth remains an overhang.
- Inflation is still a big issue in India. For Indian equities to enter into a period of sustained rise, it is pertinent to tame inflation. The Government is also aware of this fact and has taken measures to bring inflation under control, especially food inflation.
- The US Fed seems to be committed to the tapering. It reduced bond purchases by another USD 10 bn in the August meeting. The world markets, including India have not seen any wild reactions to the same. The Fed has also hinted that further tapering is on course unless macro data suggests otherwise.
- There seems to be a possibility that Eurozone will need a Quantitative Easing to fight deflation. Some brokerage houses are suggesting that the quantum can easily negate the liquidity that is likely to be pulled out of asset classes across the world once the Fed is done with the tapering. This could mean that money may not be pulled out on a net basis, from Emerging markets including India



Debt Market Outlook

Bond markets remained under pressure after hawkish commentary by RBI in its policy. Yields on government bonds hardened from 8.50% to 8.65% as some investors pared positions which were built in anticipation of rate cuts in near future. However FII in long bonds eased pressure on yields, 10y eventually closed the month 6 bps higher at 8.56%.

FII activity should also remain muted as government is yet to decide on further hiking FII limits above USD 30 bn. Markets are also trying to understand the implementation of Liquidity Coverage Ratio (LCR) requirements starting from next year, as it will have impact on government bond yields, depending upon positioning of g-sec with respective banks.

In developed markets bond yields drop sharply in anticipation of QE by Euro region. Inflation in euro region dropped to 0.30% dangerously closed to deflation & also much lower than ECB's target of 2%. German bond yields dropped to its life time low of below 1%, similarly US yields followed with 10y dropping to 2.40%. Softer global yields should also support domestic bonds.

Outlook on interest rates hinges on further performance of monsoon in near term and structural developments in the economy in medium term. If new government is able bring down inflation by addressing supply side measures, inflation can drop further. Eventually if inflation drops and sustains at lower level, RBI will be in a position to ease monetary policy.



FUND PERFORMANCE OF ULIP FUNDS

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 28th Aug 2014	Classic Opportunities Fund (AUM: ₹ 1,21,757.47 Lakhs)	Frontline Equity Fund (AUM: ₹ 26,441.45 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 69,965.22 Lakhs)	Balanced Fund (AUM: ₹ 2,338.76 Lakhs)	Guarantee Fund (AUM: ₹ 4,846.45 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 75,975.16 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 3,739.41 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 4,031.72 Lakhs)	Money Market Fund (AUM: ₹ 16,871.67 Lakhs)	Discontinued Policy Fund (AUM: ₹ 15,265.11 Lakhs)
Inception	12.6%	10.9%	7.1%	9.8%	8.4%	8.2%	6.7%	7.5%	7.7%	8.7%
7 years	n.a	n.a	n.a	n.a	n.a	9.4%	7.8%	7.9%	n.a	n.a
6 years	n.a	n.a	n.a	n.a	n.a	10.0%	8.5%	8.2%	n.a	n.a
5 years	n.a	n.a	n.a	n.a	n.a	8.3%	7.4%	8.1%	n.a	n.a
4 years	11.2%	10.5%	7.6%	9.1%	7.7%	8.2%	7.6%	8.9%	8.4%	n.a
3 years	17.4%	16.8%	9.7%	13.0%	9.7%	8.6%	8.0%	9.7%	8.9%	9.1%
2 years	25.0%	24.6%	11.6%	17.2%	11.6%	7.5%	7.1%	10.4%	8.8%	8.6%
1 year	51.4%	47.1%	20.9%	31.2%	20.9%	11.7%	11.2%	11.0%	8.7%	8.4%
6 mth	31.3%	28.7%	14.9%	19.1%	14.9%	6.6%	7.1%	5.4%	4.3%	4.3%
3 mth	12.5%	10.9%	5.7%	7.1%	5.7%	1.8%	2.1%	2.2%	2.1%	2.1%
1 mth	4.6%	4.3%	1.6%	2.7%	1.6%	0.3%	0.3%	0.7%	0.6%	0.6%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 28th Aug 2014	Kotak Opportunities Fund (AUM: ₹ 87,776.90 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 28,520.39 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,228.08 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,05,335.23 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,865.10 Lakhs)
Inception	21.4%	18.0%	15.8%	10.3%	14.2%
7 years	n.a	9.7%	7.8%	9.7%	8.4%
6 years	n.a	11.8%	9.4%	10.4%	9.6%
5 years	14.1%	12.6%	11.2%	7.2%	10.6%
4 years	10.6%	10.2%	9.7%	7.1%	9.5%
3 years	16.8%	16.7%	14.9%	8.9%	13.3%
2 years	24.5%	24.9%	20.9%	10.5%	17.6%
1 year	51.6%	48.1%	38.7%	20.1%	31.9%
6 mth	31.7%	29.3%	23.7%	14.5%	19.5%
3 mth	12.4%	11.1%	8.9%	5.6%	7.1%
1 mth	4.6%	4.3%	3.4%	1.5%	2.6%

Returns As On 28th Aug 2014	Peak Guarantee Fund I (AUM: ₹ 2,960.67 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 1,22,309.79 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 11,695.37 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 17,558.12 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,238.32 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 3,342.02 Lakhs)	Pension Guarantee Fund (AUM: ₹ 14,148.49 Lakhs)
Inception	7.5%	14.2%	12.7%	13.4%	12.0%	12.5%	7.1%
7 years	n.a	6.1%	7.0%	n.a	n.a	n.a	n.a
6 years	n.a	7.0%	7.7%	n.a	n.a	n.a	n.a
5 years	n.a	9.2%	8.9%	n.a	11.9%	n.a	n.a
4 years	7.2%	8.4%	8.2%	11.3%	10.6%	10.5%	7.7%
3 years	9.3%	11.3%	10.6%	17.6%	16.6%	16.9%	9.7%
2 years	11.1%	14.0%	12.3%	25.5%	23.9%	24.9%	11.6%
1 year	20.1%	24.9%	21.4%	52.9%	50.7%	47.8%	20.9%
6 mth	14.5%	15.9%	13.7%	32.3%	31.0%	29.0%	14.9%
3 mth	5.6%	5.9%	5.0%	12.7%	12.3%	11.0%	5.7%
1 mth	1.5%	2.2%	1.9%	4.7%	4.5%	4.3%	1.6%

Returns As On 28th Aug 2014	Kotak Pension Growth Fund (AUM: ₹ 2,148.19 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 6,596.58 Lakhs)	Pension Floor Fund II (AUM: ₹ 13,124.39 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 23,050.44 Lakhs)	Pension Balanced Fund II (AUM: ₹ 544.89 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 10,328.28 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 794.75 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 521.68 Lakhs)	Pension Money Market Fund II (AUM: ₹ 1,822.07 Lakhs)
Inception	11.8%	6.4%	7.1%	12.9%	9.5%	8.3%	6.9%	7.6%	7.7%
7 years	n.a	n.a	n.a	7.1%	n.a	9.5%	8.1%	8.0%	n.a
6 years	n.a	n.a	n.a	7.8%	n.a	10.1%	8.5%	8.2%	n.a
5 years	9.1%	6.4%	n.a	8.8%	n.a	8.2%	7.3%	8.1%	n.a
4 years	8.4%	6.3%	7.7%	8.2%	9.2%	8.2%	7.6%	8.9%	8.3%
3 years	11.3%	9.2%	9.7%	10.6%	13.2%	8.6%	8.1%	9.6%	8.8%
2 years	13.9%	11.1%	11.6%	12.4%	17.3%	7.4%	7.2%	10.4%	8.7%
1 year	24.7%	20.1%	20.8%	21.4%	31.5%	11.6%	11.3%	11.0%	8.6%
6 mth	15.9%	14.5%	14.9%	13.6%	19.3%	6.6%	7.1%	5.4%	4.3%
3 mth	5.9%	5.6%	5.7%	5.0%	7.1%	1.8%	2.1%	2.2%	2.1%
1 mth	2.2%	1.5%	1.6%	1.8%	2.6%	0.3%	0.3%	0.7%	0.6%

FUND PERFORMANCE OF ULIP FUNDS

• KOTAK GROUP PLANS

Returns As On 28th Aug 2014	Kotak Group Dynamic Floor Fund (AUM: ₹ 364.12 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 23,795.68 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 44,206.35 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 1,571.29 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 3,905.76 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 4,202.63 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 896.39 Lakhs)
Inception	6.9%	14.2%	8.8%	7.0%	7.9%	9.5%	8.9%
7 years	n.a	8.6%	10.2%	8.2%	8.4%	n.a	n.a
6 years	n.a	9.6%	10.9%	8.9%	8.6%	n.a	n.a
5 years	n.a	10.8%	9.2%	7.6%	8.5%	n.a	n.a
4 years	7.5%	9.7%	8.9%	7.8%	9.4%	n.a	n.a
3 years	9.7%	13.6%	9.2%	8.3%	10.1%	n.a	8.9%
2 years	11.5%	17.9%	8.0%	7.4%	10.8%	n.a	7.8%
1 year	20.8%	32.3%	12.1%	11.5%	11.4%	9.4%	11.8%
6 mth	14.7%	19.7%	6.9%	7.3%	5.5%	4.3%	6.6%
3 mth	5.4%	7.2%	1.9%	2.2%	2.2%	2.1%	1.9%
1 mth	1.5%	2.7%	0.3%	0.3%	0.7%	0.6%	0.3%

• KOTAK FIXED MATURITY PLANS

Returns As On 28th Aug 2014	Kotak Group 57M FMP (AUM: ₹ 2,466.71 Lakhs)
Inception	9.2%
7 years	n.a
6 years	n.a
5 years	n.a
4 years	n.a
3 years	9.2%
2 years	9.1%
1 year	10.2%
6 mth	4.9%
3 mth	2.1%
1 mth	0.7%

• KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 28th Aug 2014	Kotak Advantage Plus Fund II (AUM: ₹ 25.33 Lakhs)	Kotak Advantage Multiplier Fund (AUM: ₹ 166.58 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 140.71 Lakhs)
Inception	5.6%	5.1%	5.3%
7 years	4.8%	4.2%	4.3%
6 years	6.9%	6.5%	6.4%
5 years	5.2%	4.7%	4.8%
4 years	4.9%	4.1%	4.2%
3 years	5.4%	5.4%	5.5%
2 years	5.4%	5.0%	5.3%
1 year	6.6%	6.9%	7.3%
6 mth	3.1%	3.3%	3.5%
3 mth	1.2%	1.2%	1.2%
1 mth	0.3%	0.4%	0.4%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

PRODUCT - FUND MATRIX*

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

INDIVIDUAL FUNDS

CLASSIC OPPORTUNITIES
FUND

FRONTLINE EQUITY FUND

DYNAMIC FLOOR FUND II

BALANCED FUND

KOTAK OPPORTUNITIES FUND

KOTAK AGGRESSIVE GROWTH
FUND

GUARANTEE FUND

MONEY MARKET FUND

KOTAK DYNAMIC GROWTH
FUND

DYNAMIC FLOOR FUND

KOTAK DYNAMIC BALANCED
FUND

KOTAK DYNAMIC BOND FUND

KOTAK DYNAMIC GILT FUND

KOTAK DYNAMIC FLOATING
RATE FUND

PEAK GUARANTEE FUND I

KOTAK GUARANTEED
GROWTH FUND

KOTAK GUARANTEED
BALANCED FUND

PENSION CLASSIC
OPPORTUNITIES FUND

KOTAK PENSION
OPPORTUNITIES FUND

PENSION FRONTLINE EQUITY
FUND

PENSION GUARANTEE FUND

KOTAK PENSION GROWTH
FUND

KOTAK PENSION FLOOR FUND

PENSION FLOOR FUND II

KOTAK PENSION BALANCED
FUND

PENSION BALANCED FUND II

KOTAK PENSION BOND FUND

KOTAK PENSION GILT FUND

KOTAK PENSION FLOATING
RATE FUND

PENSION MONEY MARKET
FUND II

KOTAK ADVANTAGE PLUS
FUND II

KOTAK ADVANTAGE
MULTIPLIER FUND

KOTAK ADVANTAGE
MULTIPLIER FUND II

DISCONTINUED POLICY FUND

CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)

Fund Strategy : Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Performance Meter	Classic Opportunities Fund	Benchmark
Inception (16-Dec-09)	12.6%	9.4%
5 years	n.a	n.a
4 years	11.2%	8.9%
3 years	17.4%	16.2%
2 years	25.0%	23.4%
1 year	51.4%	49.2%
6 mth	31.3%	29.6%
3 mth	12.5%	9.6%
1 mth	4.6%	2.8%

Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
ICICI Bank Ltd	5.67%
HDFC Bank Ltd	5.21%
Tata Consultancy Services Ltd	4.90%
Larsen And Toubro Ltd	4.85%
Tata Motors Ltd	4.37%
Axis Bank Ltd	3.80%
Oil & Natural Gas Corporation Ltd	3.74%
I T C Ltd	3.57%
Infosys Ltd	3.25%
Sun Pharmaceuticals Ltd	3.10%
Maruti Suzuki India Ltd	2.98%
R Shares Banking ETF	2.93%
Lupin Ltd	2.80%
State Bank of India	2.70%
Reliance Industries Ltd	2.64%
Tech Mahindra Ltd	2.52%
Power Grid Corporation of India Ltd	2.39%
Bharat Petroleum Corporation Ltd	2.31%
Housing Development Finance Corp. Ltd	2.26%
Titan Industries Ltd	2.19%
Others (Details in the Annexure)	28.67%
Total	96.83%

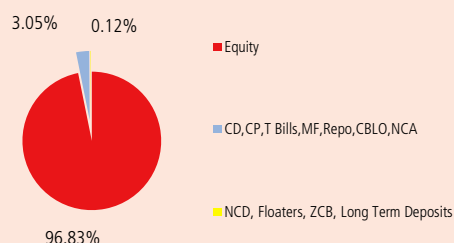
Debt Portfolio	% to Fund
State Bank of Patiala CD - 06.07.2015	1.15%
Bank of Baroda CD - 10.12.2014	0.96%
Canara Bank CD - 20.05.2015	0.47%
PNB CD - 20.05.2015	0.33%
Mutual Fund Investments	0.09%
7.75% KOTAK FD - 02.09.2014	0.09%
8.75% HDFC Bank FD NSE - 09.08.2015	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.00%
Current Asset/Liabilities	0.06%
Others	0.00%
Total	3.17%

Assets Under Management (in ₹ Lakhs)

1,21,757.47

Assets Class

% to Fund



Approved Asset Allocation

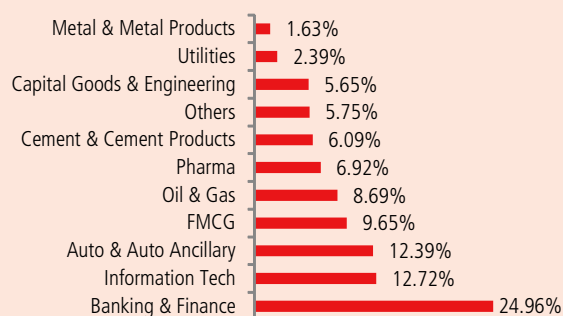
Equity

75-100%

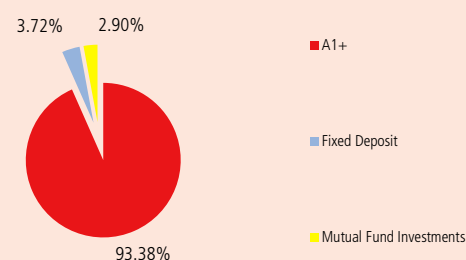
Non Equity

0-25%

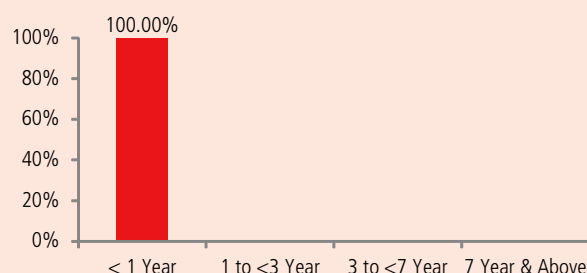
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)

Fund Strategy : Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Performance Meter	Frontline Equity Fund	Benchmark
Inception (17-Dec-09)	10.9%	9.5%
5 years	n.a	n.a
4 years	10.5%	9.4%
3 years	16.8%	16.6%
2 years	24.6%	23.6%
1 year	47.1%	47.2%
6 mth	28.7%	28.6%
3 mth	10.9%	9.1%
1 mth	4.3%	2.8%

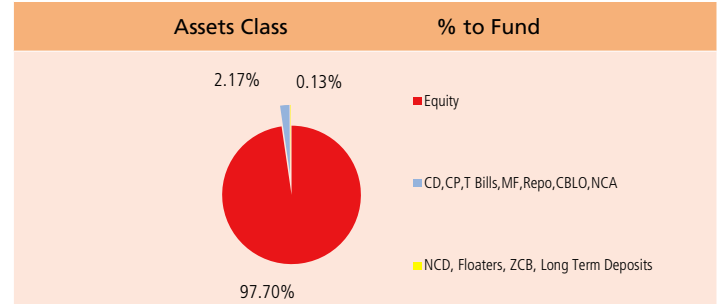
Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
ICICI Bank Ltd	6.43%
Larsen And Toubro Ltd	5.24%
HDFC Bank Ltd	5.08%
Tata Consultancy Services Ltd	4.98%
R Shares Banking ETF	4.33%
Tata Motors Ltd	4.30%
Infosys Ltd	4.21%
Oil & Natural Gas Corporation Ltd	4.03%
Reliance Industries Ltd	3.90%
Axis Bank Ltd	3.49%
Sun Pharmaceuticals Ltd	3.46%
I T C Ltd	3.32%
Maruti Suzuki India Ltd	3.07%
Lupin Ltd	2.68%
Bharat Petroleum Corporation Ltd	2.65%
Wipro Ltd	2.37%
UltraTech Cement Ltd	2.17%
YES BANK LTD	1.95%
State Bank of India	1.92%
Mahindra & Mahindra Ltd	1.86%
Others (Details in the Annexure)	26.24%
Total	97.70%

Debt Portfolio	% to Fund
State Bank of Patiala CD - 06.07.2015	1.06%
Bank of Baroda CD - 10.12.2014	0.84%
PNB CD - 20.05.2015	0.53%
Canara Bank CD - 20.05.2015	0.47%
7.75% KOTAK FD - 02.09.2014	0.10%
Mutual Fund Investments	0.09%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
8.75% HDFC Bank FD NSE - 09.08.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.00%
Current Asset/Liabilities	-0.82%
Others	0.00%
Total	2.30%

Assets Under Management (in ₹ Lakhs)

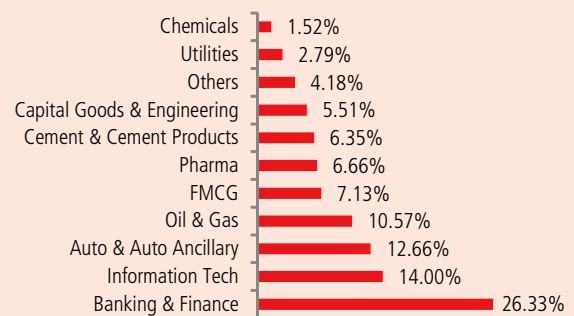
26,441.45



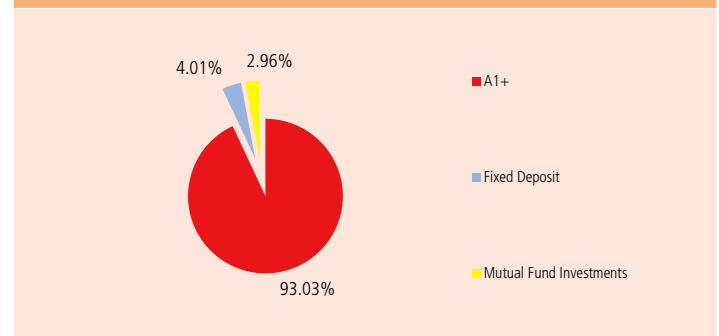
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

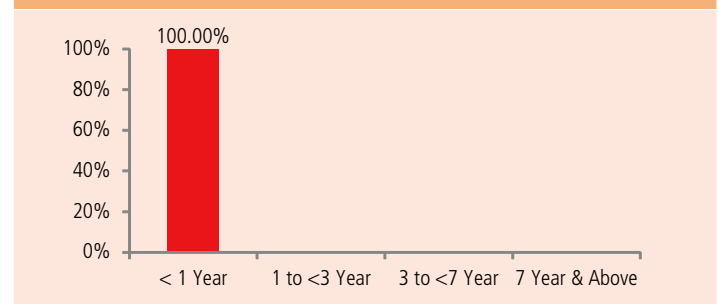
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund II	Benchmark
Inception (17-Dec-09)	7.1%	8.5%
5 years	n.a	n.a
4 years	7.6%	8.8%
3 years	9.7%	11.5%
2 years	11.6%	13.3%
1 year	20.9%	23.6%
6 mth	14.9%	13.8%
3 mth	5.7%	5.0%
1 mth	1.6%	1.4%

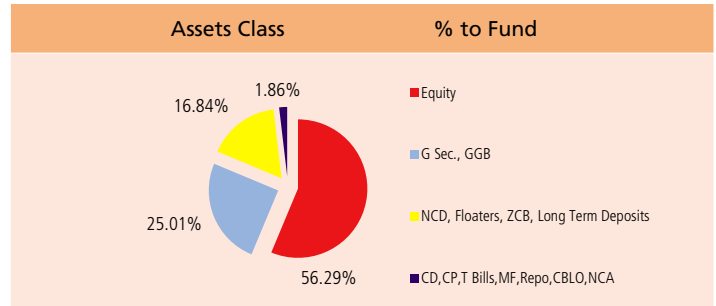
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	4.22%
Reliance Industries Ltd	3.84%
Infosys Ltd	3.70%
ICICI Bank Ltd	3.24%
Housing Development Finance Corp. Ltd	3.11%
Larsen And Toubro Ltd	2.89%
HDFC Bank Ltd	2.88%
Tata Consultancy Services Ltd	2.74%
Tata Motors Ltd	2.16%
Oil & Natural Gas Corporation Ltd	1.78%
Sun Pharmaceuticals Ltd	1.51%
Mahindra & Mahindra Ltd	1.50%
State Bank of India	1.37%
Hindustan Unilever Ltd	1.23%
Axis Bank Ltd	1.19%
Bharti Airtel Ltd	1.18%
HCL Technologies Ltd	0.92%
Dr Reddys Laboratories Ltd	0.87%
Maruti Suzuki India Ltd	0.86%
Tata Steel Ltd	0.80%
Others (Details in the Annexure)	14.27%
Total	56.29%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	5.25%
8.24% GOI - 15.02.27	4.31%
8.30% GOI - 31.12.2042	2.42%
9.95% FCI - 07.03.22	2.38%
8.28% GOI - 21.09.2027	2.05%
1.44% INFLATION INDEX GS 2023	1.83%
9.36% IDFC - 21.08.24	0.99%
8.80% Sundaram Finance - 03.06.16	0.93%
9.37% PFC - 19.08.2024	0.74%
9.50% HDFC - 13.08.2024	0.67%
Union Bank CD - 04.06.2015	0.67%
10.05% Bajaj Finance Ltd - 10.01.2017	0.65%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.65%
8.32% GOI - 02.08.2032	0.61%
9.34% REC - 25.08.2024	0.60%
9.80% Bajaj Finance Ltd - 17.10.2016	0.50%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.49%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.49%
7.90% IIFCL - 28.04.24	0.47%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.44%
Current Asset/Liabilities	0.13%
Others	16.45%
Total	43.71%

Assets Under Management (in ₹ Lakhs)

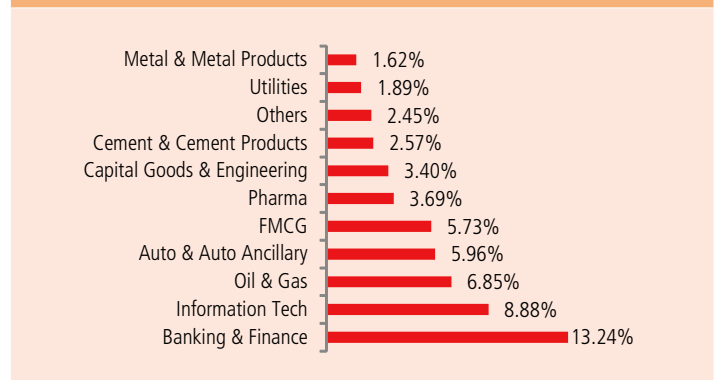
69,965.22



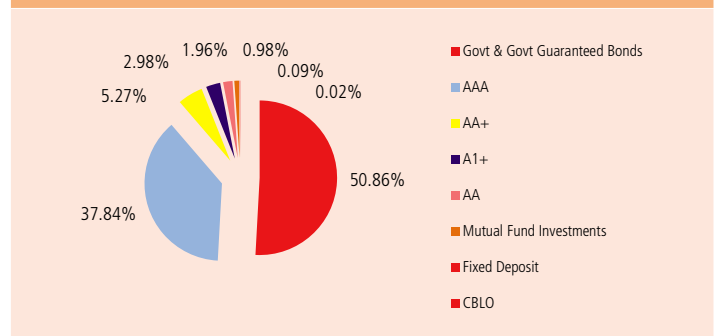
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

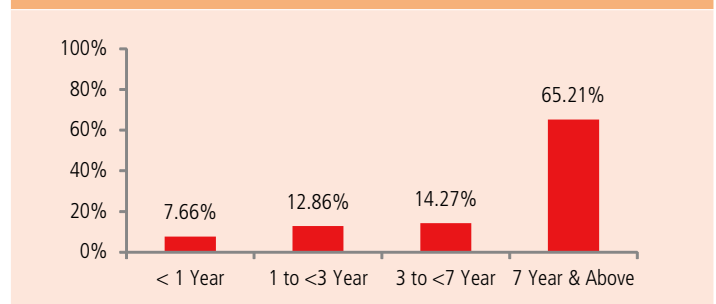
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)

Fund Strategy : Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Balanced Fund	Benchmark
Inception (21-Dec-09)	9.8%	9.0%
5 years	n.a	n.a
4 years	9.1%	8.9%
3 years	13.0%	13.3%
2 years	17.2%	17.1%
1 year	31.2%	32.2%
6 mth	19.1%	19.4%
3 mth	7.1%	6.3%
1 mth	2.7%	1.9%

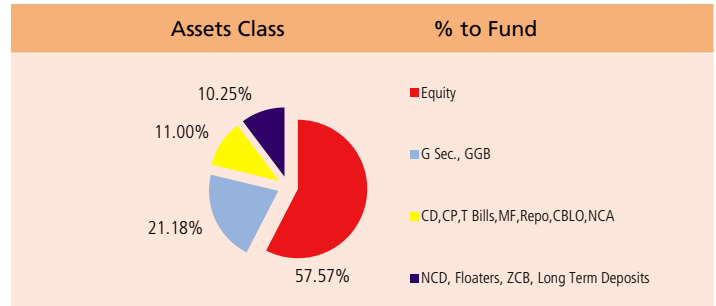
Benchmark Details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.79%
Larsen And Toubro Ltd	3.04%
Tata Consultancy Services Ltd	2.94%
HDFC Bank Ltd	2.93%
R Shares Banking ETF	2.59%
Tata Motors Ltd	2.54%
Infosys Ltd	2.46%
Oil & Natural Gas Corporation Ltd	2.38%
Reliance Industries Ltd	2.29%
Axis Bank Ltd	2.15%
Sun Pharmaceuticals Ltd	2.11%
I T C Ltd	1.94%
Maruti Suzuki India Ltd	1.80%
Bharat Petroleum Corporation Ltd	1.65%
Lupin Ltd	1.59%
Wipro Ltd	1.45%
UltraTech Cement Ltd	1.28%
YES BANK LTD	1.14%
State Bank of India	1.11%
Mahindra & Mahindra Ltd	1.09%
Others (Details in the Annexure)	15.29%
Total	57.57%

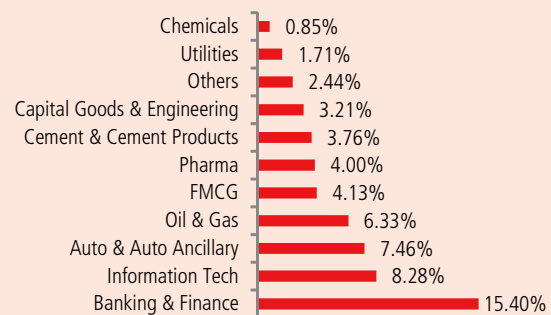
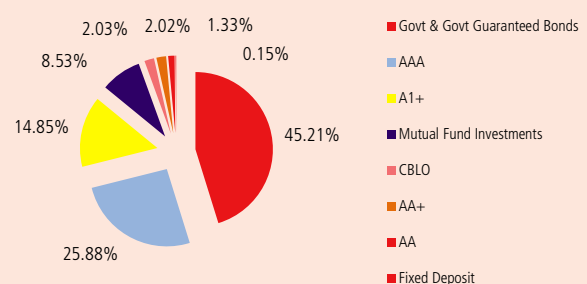
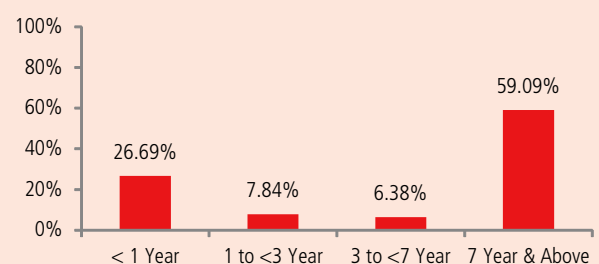
Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	4.93%
8.24% GOI - 15.02.27	4.29%
Mutual Fund Investments	3.59%
Bank of Baroda CD - 02.03.2015	2.83%
8.30% GOI - 31.12.2042	2.24%
8.28% GOI - 21.09.2027	1.84%
9.95% FCI - 07.03.22	1.75%
1.44% INFLATION INDEX GS 2023	1.17%
Canara Bank CD - 20.05.2015	1.08%
PNB CD - 20.05.2015	1.00%
9.36% IDFC - 21.08.24	0.86%
CBLO Investments	0.86%
9.37% PFC - 19.08.2024	0.85%
Canara Bank CD - 07.10.2014	0.55%
9.47% TN SDL - 26.03.2024	0.55%
8.32% GOI - 02.08.2032	0.54%
8.84% PGC - 21.10.2017	0.53%
8.64% PGCIL - 08.07.2017	0.53%
8.84% PGC - 21.10.2019	0.52%
9.78% Tata Sons - 13.01.2019	0.43%
Current Asset/Liabilities	0.29%
Others	11.19%
Total	42.43%

Assets Under Management (in ₹ Lakhs)

2,338.76

**Approved Asset Allocation**

Equity	Non Equity
30-60%	40-70%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Performance Meter	Kotak Opportunities Fund	Benchmark
Inception (02-Oct-08)	21.4%	12.6%
5 years	14.1%	10.6%
4 years	10.6%	8.9%
3 years	16.8%	16.2%
2 years	24.5%	23.4%
1 year	51.6%	49.2%
6 mth	31.7%	29.6%
3 mth	12.4%	9.6%
1 mth	4.6%	2.8%

Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
ICICI Bank Ltd	5.71%
HDFC Bank Ltd	5.25%
Tata Consultancy Services Ltd	4.92%
Larsen And Toubro Ltd	4.91%
Tata Motors Ltd	4.40%
Axis Bank Ltd	3.82%
Oil & Natural Gas Corporation Ltd	3.78%
I T C Ltd	3.61%
Infosys Ltd	3.28%
Sun Pharmaceuticals Ltd	3.12%
Maruti Suzuki India Ltd	3.00%
R Shares Banking ETF	2.97%
Lupin Ltd	2.82%
State Bank of India	2.71%
Reliance Industries Ltd	2.66%
Tech Mahindra Ltd	2.54%
Power Grid Corporation of India Ltd	2.36%
Bharat Petroleum Corporation Ltd	2.32%
Housing Development Finance Corp. Ltd	2.28%
Titan Industries Ltd	2.20%
Others (Details in the Annexure)	29.30%
Total	97.96%

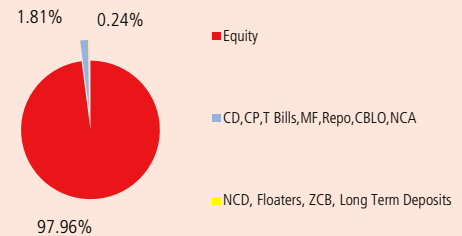
Debt Portfolio	% to Fund
Bank of Baroda CD - 10.12.2014	0.78%
Canara Bank CD - 20.05.2015	0.47%
PNB CD - 20.05.2015	0.45%
7.75% KOTAK FD - 02.09.2014	0.10%
Mutual Fund Investments	0.07%
8.75% HDFC Bank FD NSE - 09.08.2015	0.06%
9.00% HDFC Bank FD NSE - 24.07.2015	0.06%
9.00% HDFC Bank FD BSE - 24.07.2015	0.03%
Current Asset/Liabilities	0.03%
Others	0.00%
Total	2.04%

Assets Under Management (in ₹ Lakhs)

87,776.90

Assets Class

% to Fund



Approved Asset Allocation

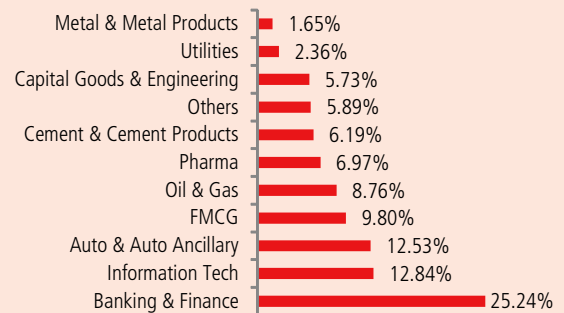
Equity

75-100%

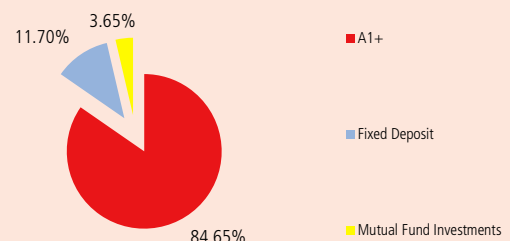
Non Equity

0-25%

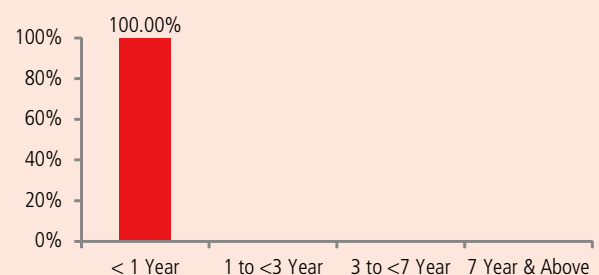
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Aggressive Growth Fund	Benchmark
Inception (13-Sep-04)	18.0%	15.4%
7 years	9.7%	8.8%
5 years	11.8%	10.4%
5 years	12.6%	10.5%
4 years	10.2%	9.4%
3 years	16.7%	16.6%
2 years	24.9%	23.6%
1 year	48.1%	47.2%
6 mth	29.3%	28.6%
3 mth	11.1%	9.1%
1 mth	4.3%	2.8%

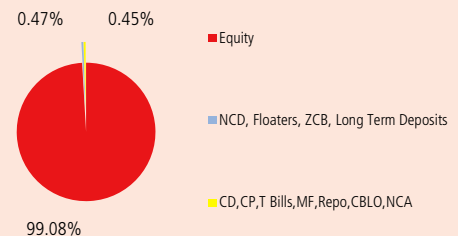
Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
ICICI Bank Ltd	6.76%
HDFC Bank Ltd	5.34%
Tata Consultancy Services Ltd	4.98%
Larsen And Toubro Ltd	4.90%
R Shares Banking ETF	4.45%
Tata Motors Ltd	4.38%
Infosys Ltd	4.33%
Oil & Natural Gas Corporation Ltd	4.07%
Reliance Industries Ltd	3.95%
Sun Pharmaceuticals Ltd	3.72%
Axis Bank Ltd	3.52%
I T C Ltd	3.38%
Maruti Suzuki India Ltd	3.11%
Bharat Petroleum Corporation Ltd	2.77%
Lupin Ltd	2.75%
Wipro Ltd	2.34%
UltraTech Cement Ltd	2.20%
YES BANK LTD	1.99%
State Bank of India	1.93%
Mahindra & Mahindra Ltd	1.88%
Others (Details in the Annexure)	26.35%
Total	99.08%

Debt Portfolio	% to Fund
Bank of Baroda CD - 10.12.2014	0.86%
Mutual Fund Investments	0.50%
9.00% HDFC Bank FD NSE - 24.07.2015	0.15%
8.75% HDFC Bank FD NSE - 09.08.2015	0.14%
7.75% KOTAK FD - 02.09.2014	0.11%
9.00% HDFC Bank FD BSE - 24.07.2015	0.07%
Current Asset/Liabilities	-0.90%
Others	0.00%
Total	0.92%

Assets Under Management (in ₹ Lakhs)

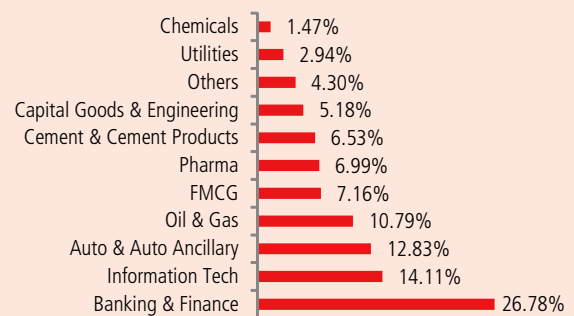
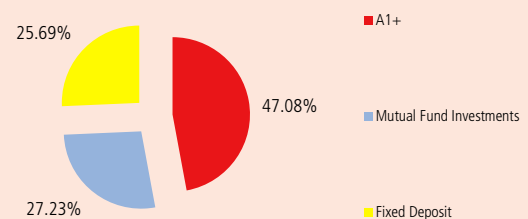
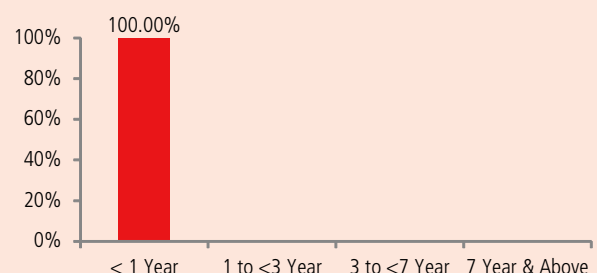
28,520.39

Assets Class**% to Fund****Approved Asset Allocation****Equity**

60-100%

Non Equity

0-40%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Guarantee Fund	Benchmark
Inception (05-Feb-10)	8.4%	9.3%
5 years	n.a	n.a
4 years	7.7%	8.8%
3 years	9.7%	11.5%
2 years	11.6%	13.3%
1 year	20.9%	23.6%
6 mth	14.9%	13.8%
3 mth	5.7%	5.0%
1 mth	1.6%	1.4%

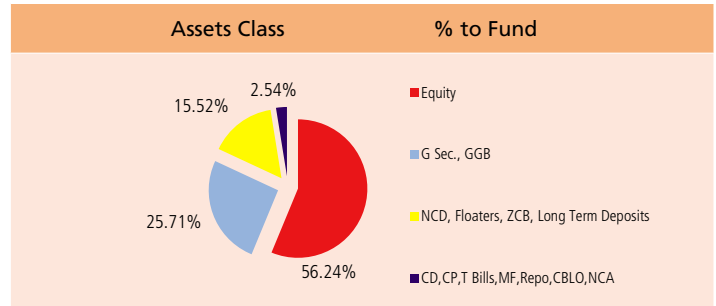
Benchmark Details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	4.22%
Reliance Industries Ltd	3.84%
Infosys Ltd	3.70%
ICICI Bank Ltd	3.24%
Housing Development Finance Corp. Ltd	3.11%
Larsen And Toubro Ltd	2.89%
HDFC Bank Ltd	2.88%
Tata Consultancy Services Ltd	2.74%
Tata Motors Ltd	2.16%
Oil & Natural Gas Corporation Ltd	1.78%
Sun Pharmaceuticals Ltd	1.51%
Mahindra & Mahindra Ltd	1.50%
State Bank of India	1.37%
Hindustan Unilever Ltd	1.22%
Axis Bank Ltd	1.19%
Bharti Airtel Ltd	1.18%
HCL Technologies Ltd	0.92%
Dr Reddys Laboratories Ltd	0.87%
Maruti Suzuki India Ltd	0.85%
Tata Steel Ltd	0.80%
Others (Details in the Annexure)	14.26%
Total	56.24%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	5.23%
8.24% GOI - 15.02.27	4.32%
8.30% GOI - 31.12.2042	2.41%
9.95% FCI - 07.03.22	2.32%
8.28% GOI - 21.09.2027	2.05%
1.44% INFLATION INDEX GS 2023	1.87%
Mutual Fund Investments	1.35%
9.36% IDFC - 21.08.24	1.03%
8.80% Sundaram Finance - 03.06.16	1.02%
9.37% PFC - 19.08.2024	0.82%
8.31% GJ SDL - 03.02.2020	0.70%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.62%
10.05% Bajaj Finance Ltd - 10.01.2017	0.62%
9.80% Bajaj Finance Ltd - 17.10.2016	0.62%
9.34% REC - 25.08.2024	0.62%
9.50% HDFC - 13.08.2024	0.62%
9.14% EXIM- 01.08.2022	0.62%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.62%
8.32% GOI - 02.08.2032	0.62%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.61%
Current Asset/Liabilities	0.22%
Others	14.83%
Total	43.76%

Assets Under Management (in ₹ Lakhs)

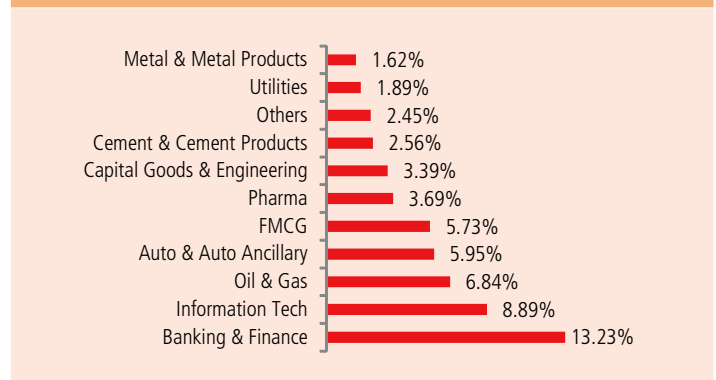
4,846.45



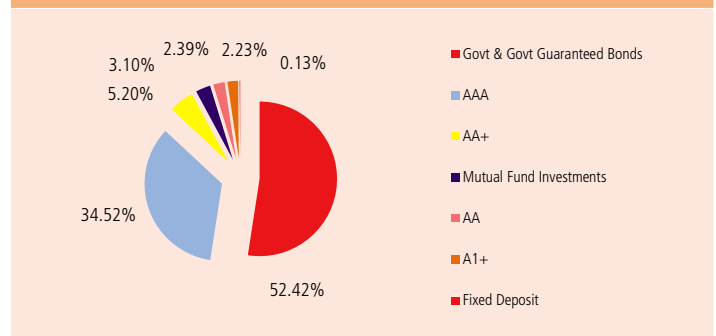
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

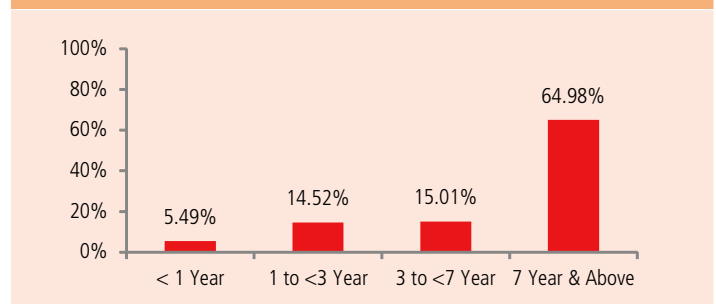
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)

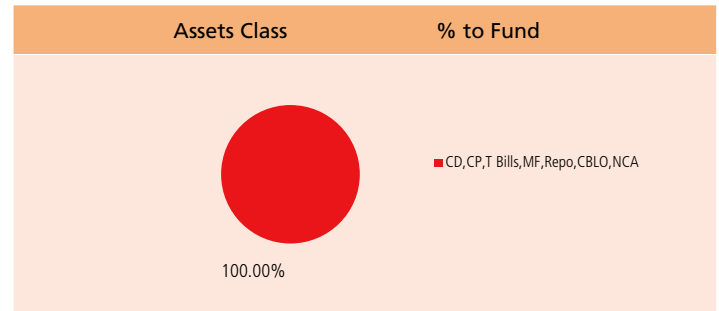
Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Money Market Fund	Benchmark
Inception (5-Jan-10)	7.7%	8.0%
5 years	n.a	n.a
4 years	8.4%	8.5%
3 years	8.9%	8.9%
2 years	8.8%	8.9%
1 year	8.7%	10.0%
6 mth	4.3%	4.7%
3 mth	2.1%	2.1%
1 mth	0.6%	0.7%

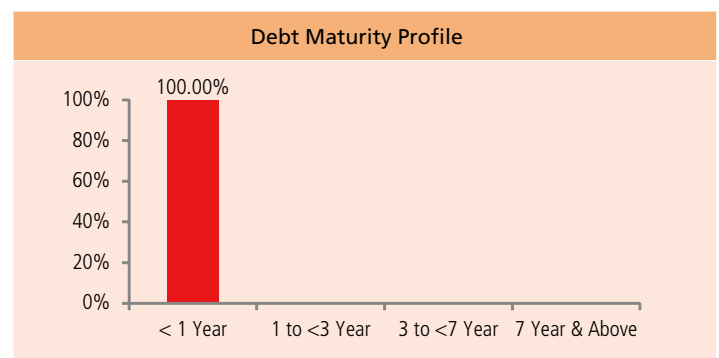
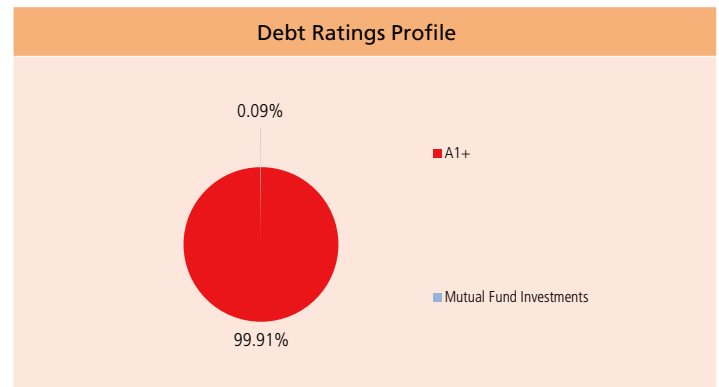
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Union Bank CD - 04.06.2015	9.17%
Bank of Baroda CD - 02.03.2015	9.16%
Bank of India CD - 09.06.15	9.14%
HDFC Ltd CP - 04.05.15	8.99%
PFC CP - 28.04.2015	8.96%
Sundaram Fin CP - 05.06.15	8.73%
TATA Capital Ltd CP - 09.06.15	8.39%
State Bank of Patiala CD - 06.07.2015	6.94%
State Bank of Hyderabad CD - 12.03.2015	6.26%
Corporation Bank CD - 19.06.2015	6.01%
PNB CD - 04.06.2015	5.98%
Bajaj Finance Limited CP - 16.06.2015	3.04%
Corporation Bank CD - 18.05.2015	3.00%
Bajaj Finance Limited CP - 11.11.2014	2.85%
Canara Bank CD - 20.05.2015	1.39%
Canara Bank CD - 07.10.2014	0.88%
ICICI Bank CD - 22.09.14	0.50%
Bajaj Finance Limited CP - 02.12.2014	0.35%
Mutual Fund Investments	0.09%
Current Asset/Liabilities	0.15%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
16,871.67



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Dynamic Growth Fund	Benchmark
Inception (27-Jun-03)	15.8%	15.0%
7 years	7.8%	8.8%
6 years	9.4%	10.1%
5 years	11.2%	9.9%
4 years	9.7%	9.2%
3 years	14.9%	15.0%
2 years	20.9%	20.4%
1 year	38.7%	39.5%
6 mth	23.7%	23.9%
3 mth	8.9%	7.7%
1 mth	3.4%	2.3%

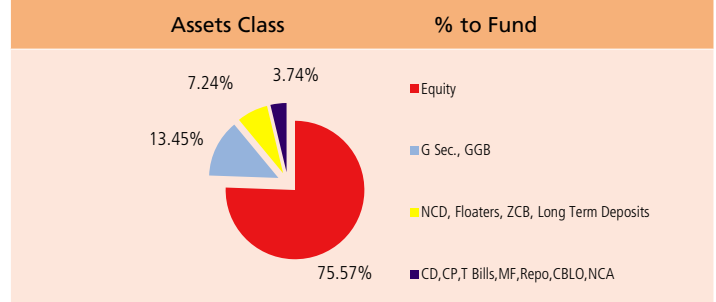
Benchmark details: Equity - 80% (BSE 100); Debt - 20% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	5.09%
HDFC Bank Ltd	4.05%
Tata Consultancy Services Ltd	3.85%
Larsen And Toubro Ltd	3.77%
R Shares Banking ETF	3.47%
Tata Motors Ltd	3.37%
Infosys Ltd	3.33%
Oil & Natural Gas Corporation Ltd	3.12%
Reliance Industries Ltd	3.03%
Sun Pharmaceuticals Ltd	2.84%
Axis Bank Ltd	2.73%
I T C Ltd	2.58%
Maruti Suzuki India Ltd	2.36%
Bharat Petroleum Corporation Ltd	2.19%
Lupin Ltd	2.11%
Wipro Ltd	1.80%
UltraTech Cement Ltd	1.68%
YES BANK LTD	1.54%
State Bank of India	1.48%
Mahindra & Mahindra Ltd	1.43%
Others (Details in the Annexure)	19.76%
Total	75.57%

Debt Portfolio	% to Fund
9.23% GOI - 23.12.2043	3.78%
8.30% GOI - 31.12.2042	1.91%
11.15% REC - 24.10.2018	1.70%
8.28% GOI - 21.09.2027	1.54%
Mutual Fund Investments	1.27%
7.16% GOI - 20.05.2023	1.17%
9.95% FCI - 07.03.22	0.98%
9.20% GOI - 30.09.2030	0.83%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.82%
8.84% PGC - 21.10.2019	0.79%
7.28% GOI - 03.06.2019	0.78%
8.75% GJ SDL - 03.10.2016	0.66%
9.75% REC - 11.11.2021.	0.66%
9.70% PFC - 15.12.2018	0.65%
8.42% TN SDL - 25.08.2020	0.63%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.47%
9.64% PFC - 15.12.2016	0.32%
9.09% IRFC - 31.03.2026	0.32%
9.02% REC - 19.11.2022	0.31%
8.20% OMC GOI 2023-10.11.23	0.29%
Current Asset/Liabilities	2.47%
Others	2.07%
Total	24.43%

Assets Under Management (in ₹ Lakhs)

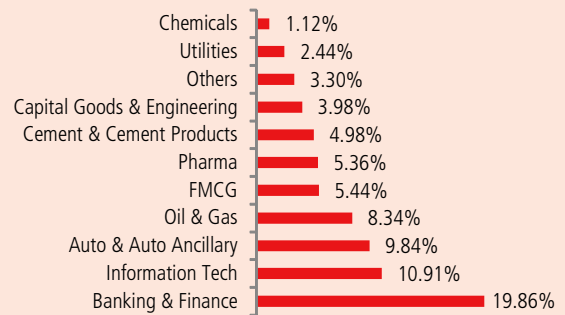
6,228.08



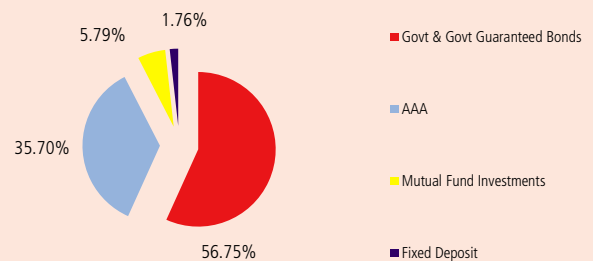
Approved Asset Allocation

Equity	Non Equity
40-80%	20-60%

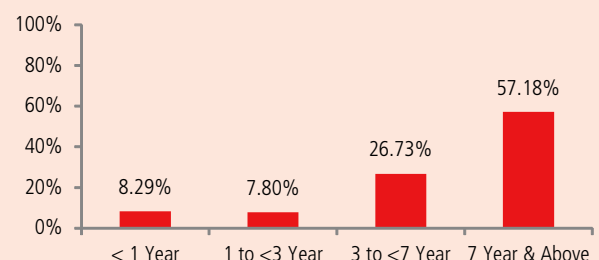
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)

Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Dynamic Floor Fund	Benchmark
Inception (14-Nov-06)	10.3%	8.7%
7 years	9.7%	8.4%
6 years	10.4%	9.4%
5 years	7.2%	9.0%
4 years	7.1%	8.8%
3 years	8.9%	11.5%
2 years	10.5%	13.3%
1 year	20.1%	23.6%
6 mth	14.5%	13.8%
3 mth	5.6%	5.0%
1 mth	1.5%	1.4%

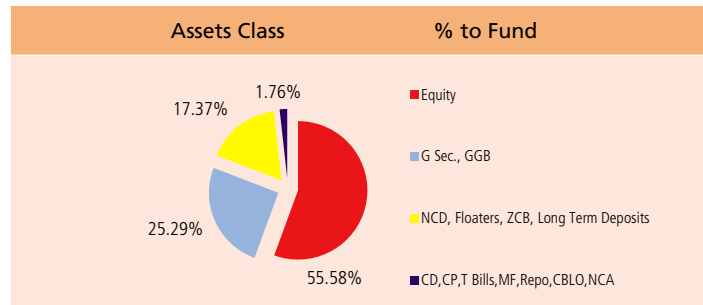
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
ITC Ltd	4.17%
Reliance Industries Ltd	3.79%
Infosys Ltd	3.65%
ICICI Bank Ltd	3.20%
Housing Development Finance Corp. Ltd	3.07%
Larsen And Toubro Ltd	2.86%
HDFC Bank Ltd	2.85%
Tata Consultancy Services Ltd	2.71%
Tata Motors Ltd	2.13%
Oil & Natural Gas Corporation Ltd	1.76%
Sun Pharmaceuticals Ltd	1.49%
Mahindra & Mahindra Ltd	1.49%
State Bank of India	1.36%
Hindustan Unilever Ltd	1.21%
Axis Bank Ltd	1.18%
Bharti Airtel Ltd	1.16%
HCL Technologies Ltd	0.91%
Dr Reddys Laboratories Ltd	0.86%
Maruti Suzuki India Ltd	0.85%
Tata Steel Ltd	0.79%
Others (Details in the Annexure)	14.09%
Total	55.58%

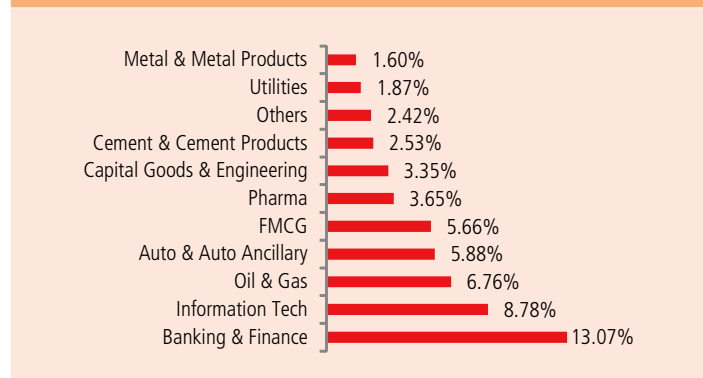
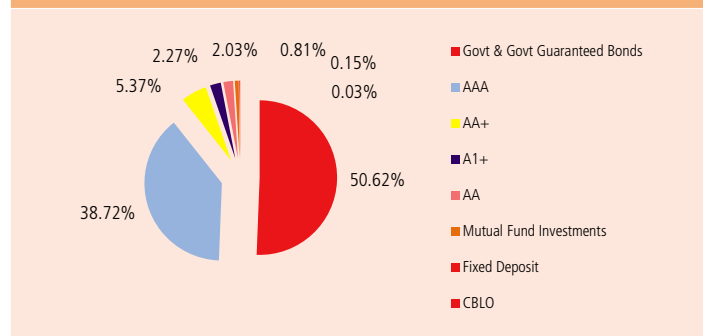
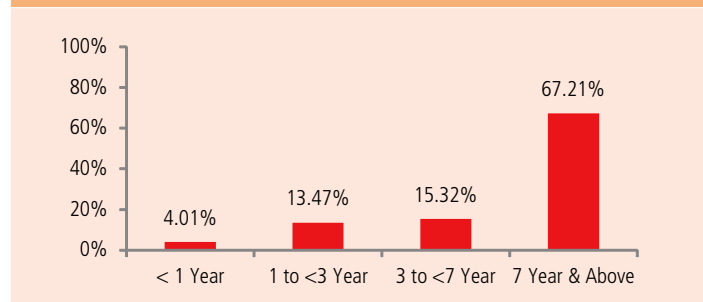
Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	5.31%
8.24% GOI - 15.02.27	4.37%
8.30% GOI - 31.12.2042	2.44%
9.95% FCI - 07.03.22	2.40%
8.28% GOI - 21.09.2027	2.07%
1.44% INFLATION INDEX GS 2023	1.90%
9.36% IDFC - 21.08.24	1.00%
8.80% Sundaram Finance - 03.06.16	0.96%
9.50% HDFC - 13.08.2024	0.83%
9.37% PFC - 19.08.2024	0.76%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.68%
10.05% Bajaj Finance Ltd - 10.01.2017	0.67%
Union Bank CD - 04.06.2015	0.66%
8.32% GOI - 02.08.2032	0.62%
9.34% REC - 25.08.2024	0.61%
7.90% IIFCL - 28.04.24	0.59%
9.80% Bajaj Finance Ltd - 17.10.2016	0.54%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.48%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.45%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.44%
Current Asset/Liabilities	0.39%
Others	16.25%
Total	44.42%

Assets Under Management (in ₹ Lakhs)

1,05,335.23

**Approved Asset Allocation**

Equity	Non Equity
0-75%	25-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

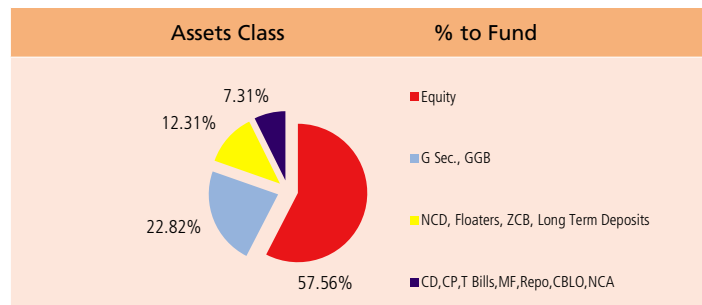
Performance Meter	Kotak Dynamic Balanced Fund	Benchmark
Inception (27-Jun-03)	14.2%	12.9%
7 years	8.4%	8.6%
6 years	9.6%	9.7%
5 years	10.6%	9.3%
4 years	9.5%	8.9%
3 years	13.3%	13.3%
2 years	17.6%	17.1%
1 year	31.9%	32.2%
6 mth	19.5%	19.4%
3 mth	7.1%	6.3%
1 mth	2.6%	1.9%
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)		

Equity	% to Fund
ICICI Bank Ltd	3.78%
HDFC Bank Ltd	3.08%
Tata Consultancy Services Ltd	2.94%
Larsen And Toubro Ltd	2.86%
R Shares Banking ETF	2.67%
Tata Motors Ltd	2.56%
Infosys Ltd	2.52%
Oil & Natural Gas Corporation Ltd	2.39%
Reliance Industries Ltd	2.30%
Sun Pharmaceuticals Ltd	2.16%
Axis Bank Ltd	2.06%
I T C Ltd	1.96%
Maruti Suzuki India Ltd	1.80%
Bharat Petroleum Corporation Ltd	1.64%
Lupin Ltd	1.60%
Wipro Ltd	1.37%
UltraTech Cement Ltd	1.26%
YES BANK LTD	1.18%
State Bank of India	1.12%
Mahindra & Mahindra Ltd	1.09%
Others (Details in the Annexure)	15.23%
Total	57.56%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	4.93%
8.24% GOI - 15.02.27	4.31%
8.30% GOI - 31.12.2042	2.25%
9.95% FCI - 07.03.22	2.19%
8.28% GOI - 21.09.2027	1.86%
Mutual Fund Investments	1.55%
1.44% INFLATION INDEX GS 2023	1.37%
8.84% PGC - 29.03.2020	1.31%
PNB CD - 20.05.2015	1.11%
Canara Bank CD - 20.05.2015	1.11%
9.36% IDFC - 21.08.24	1.07%
Canara Bank CD - 07.10.2014	1.06%
Canara Bank CD - 04.03.2015	1.03%
9.47% TN SDL - 26.03.2024	0.68%
8.84% PGC - 21.10.2017	0.66%
8.32% GOI - 02.08.2032	0.55%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.55%
9.78% Tata Sons - 13.01.2019	0.54%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.54%
10.05% Bajaj Finance Ltd - 10.01.2017	0.54%
Current Asset/Liabilities	0.95%
Others	12.29%
Total	42.44%

Assets Under Management (in ₹ Lakhs)

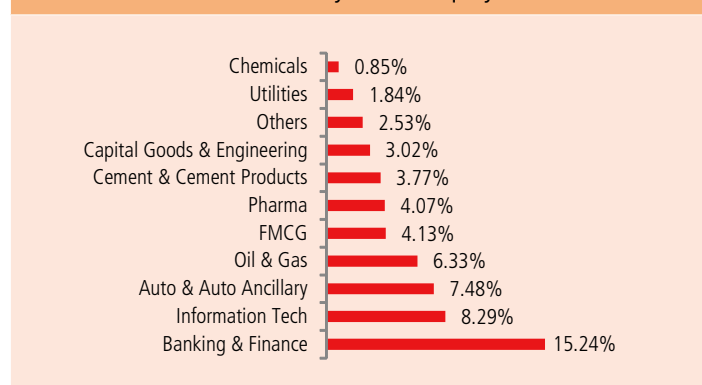
1,865.10



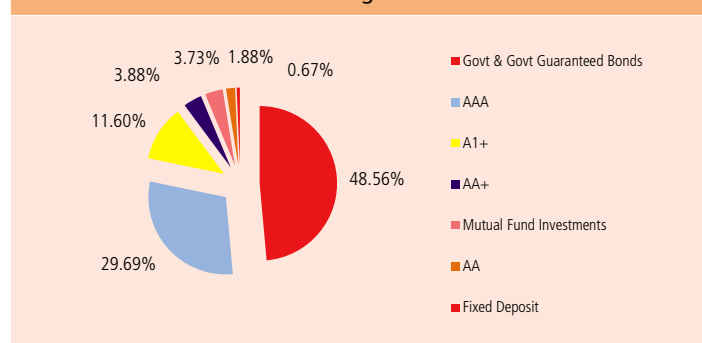
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

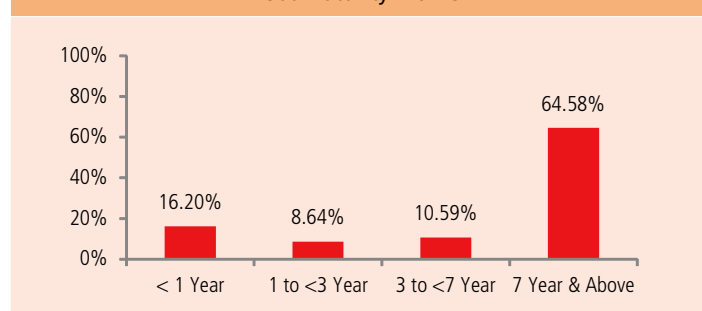
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)

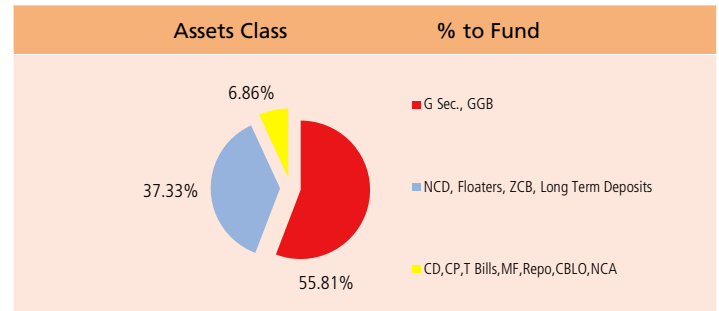
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Bond Fund	Benchmark
Inception (15-Apr-04)	8.2%	5.7%
7 years	9.4%	7.0%
6 years	10.0%	7.5%
5 years	8.3%	7.0%
4 years	8.2%	7.4%
3 years	8.6%	7.9%
2 years	7.5%	7.4%
1 year	11.7%	11.8%
6 mth	6.6%	6.6%
3 mth	1.8%	2.0%
1 mth	0.3%	0.5%

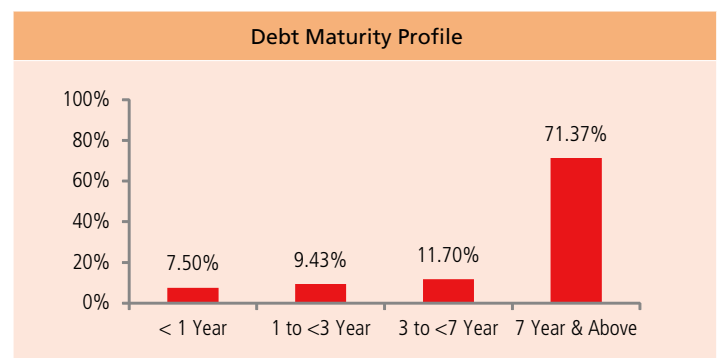
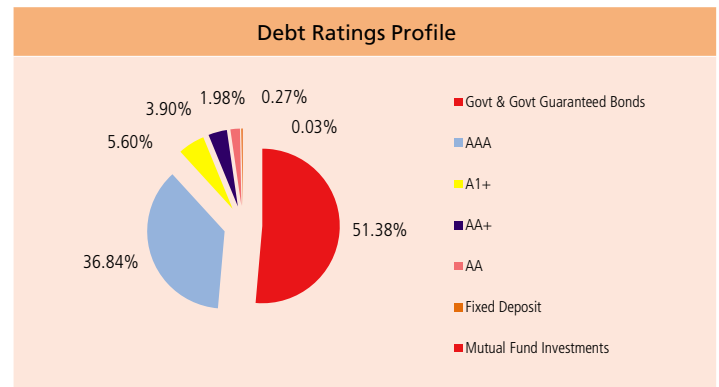
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	12.32%
8.24% GOI - 15.02.27	10.79%
8.30% GOI - 31.12.2042	5.62%
9.95% FCI - 07.03.22	4.68%
8.28% GOI - 21.09.2027	4.66%
1.44% INFLATION INDEX GS 2023	3.46%
9.37% PFC - 19.08.2024	2.87%
9.78% Tata Sons - 13.01.2019	2.60%
9.34% REC - 25.08.2024	2.15%
State Bank of Patiala CD - 06.07.2015	2.06%
9.47% TN SDL - 26.03.2024	1.95%
9.50% HDFC - 13.08.2024	1.54%
9.39% PFC - 27.08.2029	1.53%
8.32% GOI - 02.08.2032	1.39%
8.80% Sundaram Finance - 03.06.16	1.37%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.28%
10.05% Bajaj Finance Ltd - 10.01.2017	1.19%
9.36% IDFC - 21.08.24	1.15%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.93%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.93%
Current Asset/Liabilities	0.62%
Others	34.90%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
75,975.16



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)

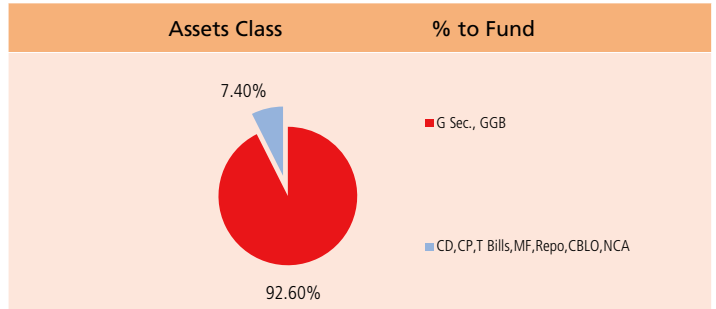
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Gilt Fund	Benchmark
Inception (27-Jun-03)	6.7%	6.8%
7 years	7.8%	8.0%
6 years	8.5%	8.8%
5 years	7.4%	7.6%
4 years	7.6%	8.0%
3 years	8.0%	8.5%
2 years	7.1%	7.9%
1 year	11.2%	11.4%
6 mth	7.1%	6.7%
3 mth	2.1%	2.0%
1 mth	0.3%	0.2%

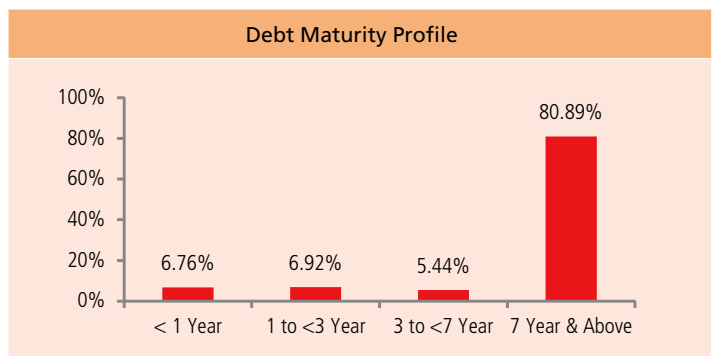
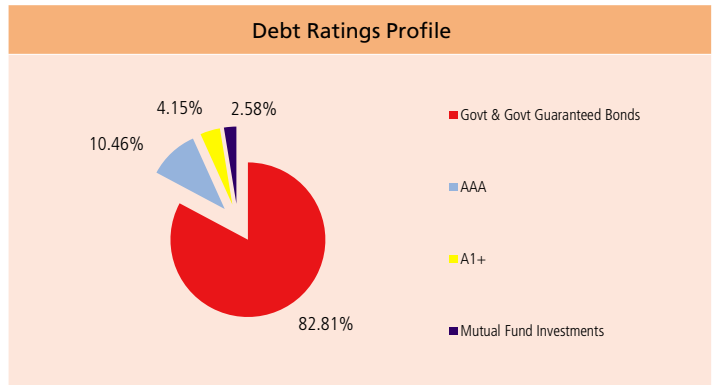
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	11.80%
8.24% GOI - 15.02.27	10.71%
9.95% FCI - 07.03.22	10.38%
8.28% GOI - 21.09.2027	6.74%
8.30% GOI - 31.12.2042	5.61%
9.53% GJ SDL - 12.02.2024	5.06%
8.99% MP SDL - 07.03.2022	4.53%
8.75% GJ SDL - 03.10.2016	4.42%
8.91% MAH SDL - 05.09.2022	3.56%
9.39% GJ SDL - 20.11.2023	3.53%
8.98% PN SDL - 14.10.2021	3.20%
8.32% GOI - 02.08.2032	3.07%
Mutual Fund Investments	2.57%
8.70% GJ SDL - 20.09.2016	2.45%
7.28% GOI - 03.06.2019	2.32%
1.44% INFLATION INDEX GS 2023	2.24%
State Bank of Hyderabad CD - 12.03.2015	2.17%
8.52% GJ SDL - 19.01.2021	2.06%
Bank of Baroda CD - 02.03.2015	1.95%
8.20% GOI - 24.09.2025	1.44%
Current Asset/Liabilities	0.72%
Others	9.51%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,739.41



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)

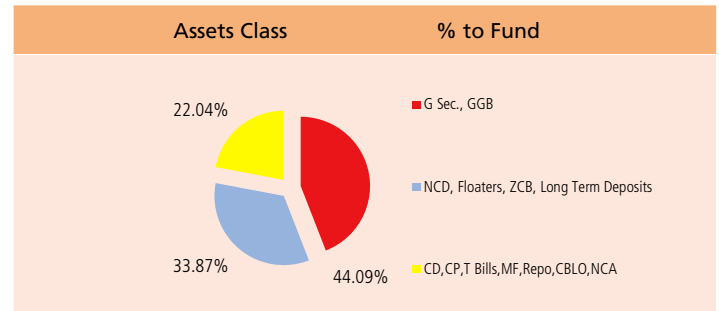
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Dynamic Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.5%	7.1%
7 years	7.9%	7.5%
6 years	8.2%	7.5%
5 years	8.1%	7.6%
4 years	8.9%	8.5%
3 years	9.7%	8.9%
2 years	10.4%	8.9%
1 year	11.0%	10.0%
6 mth	5.4%	4.7%
3 mth	2.2%	2.1%
1 mth	0.7%	0.7%

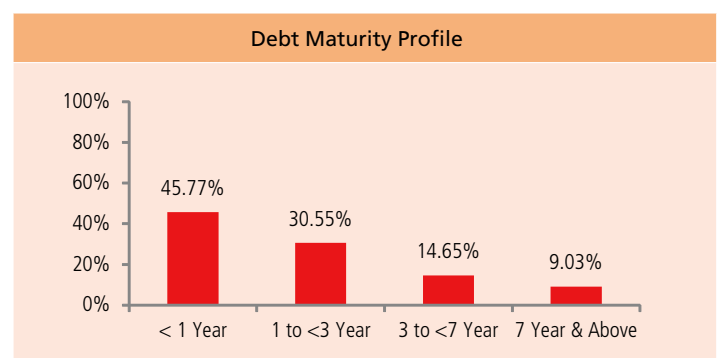
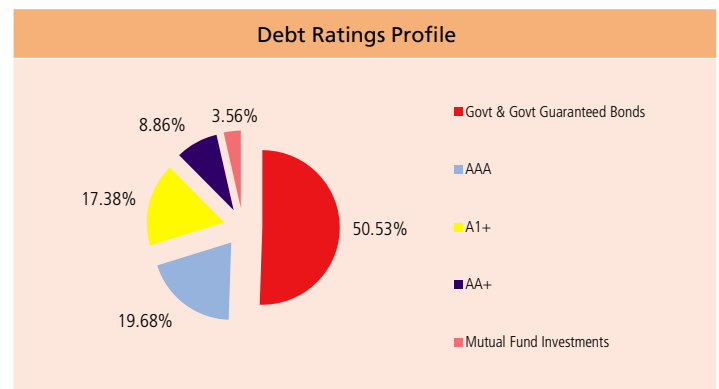
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	24.49%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	8.73%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.25%
EXIM Floater INCMTBK + 100 bps - 09.08.2016	6.77%
GOI FRB - 21.12.2020	5.73%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.38%
Bank of India CD - 09.06.15	5.37%
8.19% GOI - 16.01.2020	4.94%
TATA Capital Ltd CP - 09.06.15	4.86%
6.05% GOI - 12.06.2019	3.77%
Mutual Fund Investments	3.51%
9.37% MAH SDL - 04.12.2023	2.39%
Bajaj Finance Limited CP - 11.11.2014	2.31%
State Bank of Patiala CD - 06.07.2015	2.22%
9.65% TN SDL - 12.03.2024	1.84%
8.75% GJ SDL - 03.10.2016	1.82%
8.51% PN SDL - 10.04.2023	1.68%
PNB CD - 20.05.2015	1.68%
8.33% GOI - 09.07.2026	1.54%
7.95% MAH SDL - 03.07.2023	0.88%
Current Asset/Liabilities	1.40%
Others	1.43%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
4,031.72



Approved Asset Allocation	
Equity	Non Equity
-	100%



PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Peak Guarantee Fund I	Benchmark
Inception (14-Feb-10)	7.5%	9.2%
5 years	n.a	n.a
4 years	7.2%	8.8%
3 years	9.3%	11.5%
2 years	11.1%	13.3%
1 year	20.1%	23.6%
6 mth	14.5%	13.8%
3 mth	5.6%	5.0%
1 mth	1.5%	1.4%

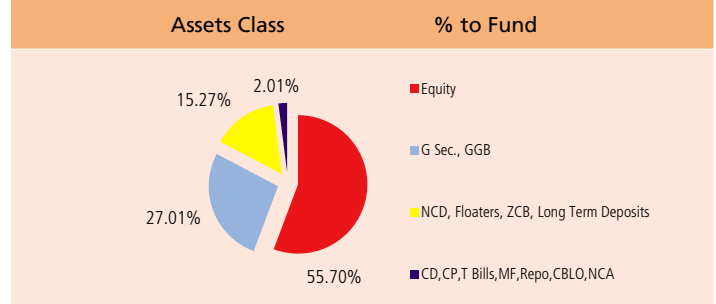
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	4.19%
Reliance Industries Ltd	3.80%
Infosys Ltd	3.68%
ICICI Bank Ltd	3.20%
Housing Development Finance Corp. Ltd	3.09%
HDFC Bank Ltd	2.86%
Larsen And Toubro Ltd	2.86%
Tata Consultancy Services Ltd	2.73%
Tata Motors Ltd	2.12%
Oil & Natural Gas Corporation Ltd	1.75%
Sun Pharmaceuticals Ltd	1.50%
Mahindra & Mahindra Ltd	1.49%
State Bank of India	1.36%
Hindustan Unilever Ltd	1.21%
Axis Bank Ltd	1.18%
Bharti Airtel Ltd	1.16%
HCL Technologies Ltd	0.92%
Dr Reddys Laboratories Ltd	0.86%
Maruti Suzuki India Ltd	0.85%
Tata Steel Ltd	0.79%
Others (Details in the Annexure)	14.11%
Total	55.70%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	5.28%
8.24% GOI - 15.02.27	4.36%
8.30% GOI - 31.12.2042	2.44%
9.95% FCI - 07.03.22	2.42%
8.28% GOI - 21.09.2027	2.10%
1.44% INFLATION INDEX GS 2023	2.03%
9.36% IDFC - 21.08.24	1.01%
9.37% PFC - 19.08.2024	1.01%
8.80% Sundaram Finance - 03.06.16	1.00%
8.31% GJ SDL - 03.02.2020	0.98%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.69%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.68%
10.05% Bajaj Finance Ltd - 10.01.2017	0.68%
9.80% Bajaj Finance Ltd - 17.10.2016	0.68%
9.34% REC - 25.08.2024	0.68%
9.50% HDFC - 13.08.2024	0.67%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.67%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.66%
8.32% GOI - 02.08.2032	0.63%
7.90% IIFCL - 28.04.24	0.61%
Current Asset/Liabilities	0.54%
Others	14.48%
Total	44.30%

Assets Under Management (in ₹ Lakhs)

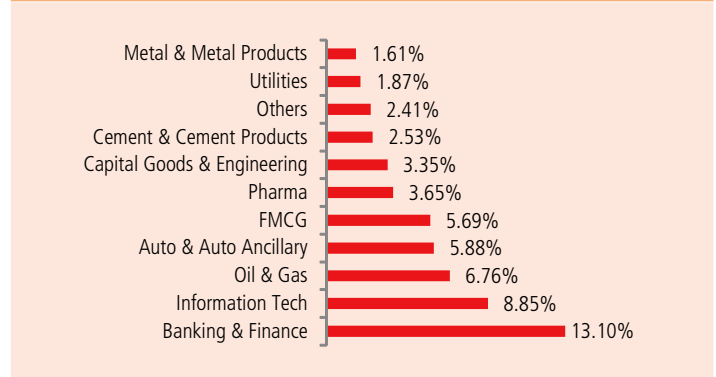
2,960.67



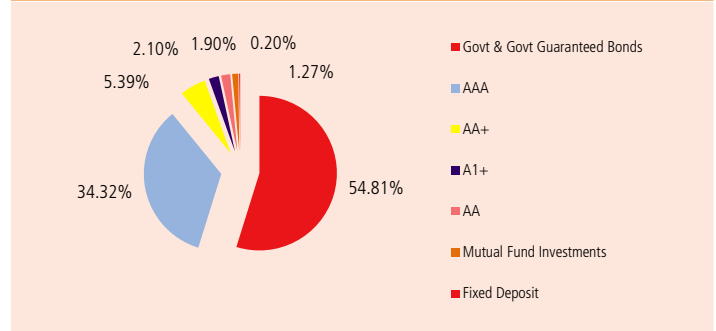
Approved Asset Allocation

Equity	Non Equity
0-100%	0-100%

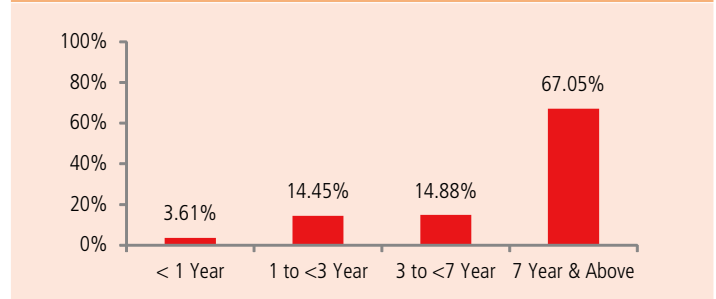
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Guaranteed Growth Fund	Benchmark
Inception (27-Jun-03)	14.2%	12.1%
7 years	6.1%	8.4%
6 years	7.0%	9.4%
5 years	9.2%	8.9%
4 years	8.4%	8.5%
3 years	11.3%	11.6%
2 years	14.0%	13.9%
1 year	24.9%	25.1%
6 mth	15.9%	15.0%
3 mth	5.9%	4.8%
1 mth	2.2%	1.4%

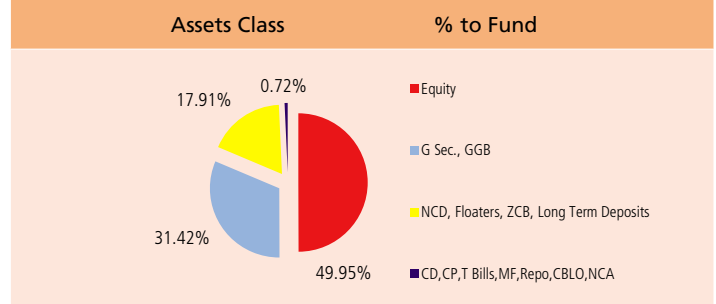
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.11%
HDFC Bank Ltd	2.59%
Tata Consultancy Services Ltd	2.55%
Larsen And Toubro Ltd	2.52%
Tata Motors Ltd	2.28%
R Shares Banking ETF	2.23%
Infosys Ltd	2.22%
Oil & Natural Gas Corporation Ltd	2.03%
Reliance Industries Ltd	1.95%
Axis Bank Ltd	1.90%
I T C Ltd	1.81%
Sun Pharmaceuticals Ltd	1.78%
Maruti Suzuki India Ltd	1.59%
Lupin Ltd	1.34%
Wipro Ltd	1.32%
Bharat Petroleum Corporation Ltd	1.29%
UltraTech Cement Ltd	1.11%
YES BANK LTD	1.01%
State Bank of India	0.95%
Mahindra & Mahindra Ltd	0.91%
Others (Details in the Annexure)	13.47%
Total	49.95%

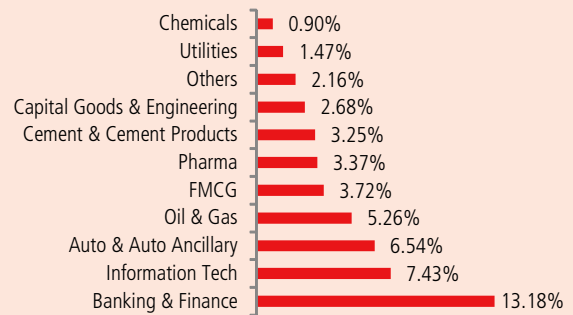
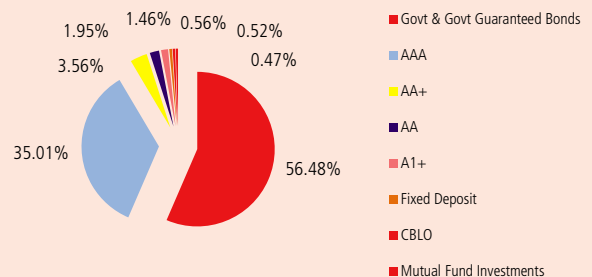
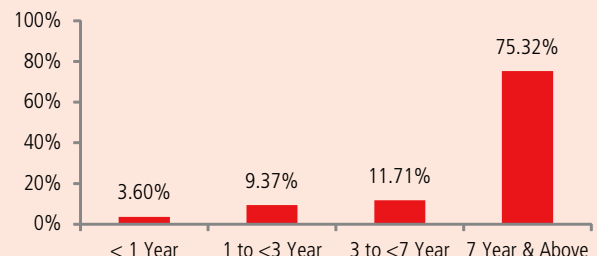
Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	6.80%
8.24% GOI - 15.02.27	5.95%
8.30% GOI - 31.12.2042	3.10%
9.95% FCI - 07.03.22	2.58%
8.28% GOI - 21.09.2027	2.57%
1.44% INFLATION INDEX GS 2023	1.91%
9.36% IDFC - 21.08.24	1.26%
9.47% TN SDL - 26.03.2024	1.03%
9.78% Tata Sons - 13.01.2019	1.01%
9.37% PFC - 19.08.2024	0.92%
8.32% GOI - 02.08.2032	0.77%
9.34% REC - 25.08.2024	0.75%
9.50% HDFC - 13.08.2024	0.67%
10.05% Bajaj Finance Ltd - 10.01.2017	0.66%
8.80% Sundaram Finance - 03.06.16	0.64%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.60%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.54%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.46%
9.80% Bajaj Finance Ltd - 17.10.2016	0.46%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.43%
Current Asset/Liabilities	-0.51%
Others	17.45%
Total	50.05%

Assets Under Management (in ₹ Lakhs)

1,22,309.79

**Approved Asset Allocation**

Equity	Non Equity
0-80%	20-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)**Fund Strategy :** Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Guaranteed Balanced Fund	Benchmark
Inception (27-Jun-03)	12.7%	10.5%
7 years	7.0%	8.1%
6 years	7.7%	9.0%
5 years	8.9%	8.5%
4 years	8.2%	8.3%
3 years	10.6%	10.7%
2 years	12.3%	12.3%
1 year	21.4%	21.6%
6 mth	13.7%	12.9%
3 mth	5.0%	4.1%
1 mth	1.9%	1.2%

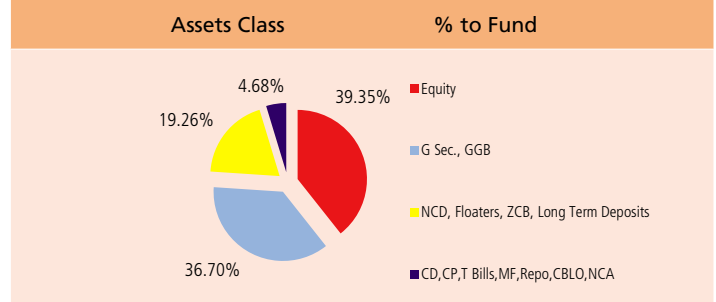
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	2.37%
Larsen And Toubro Ltd	2.02%
HDFC Bank Ltd	2.01%
Tata Consultancy Services Ltd	2.00%
Tata Motors Ltd	1.79%
R Shares Banking ETF	1.76%
Infosys Ltd	1.74%
Oil & Natural Gas Corporation Ltd	1.61%
Axis Bank Ltd	1.56%
Reliance Industries Ltd	1.53%
I T C Ltd	1.43%
Sun Pharmaceuticals Ltd	1.37%
Maruti Suzuki India Ltd	1.25%
Lupin Ltd	1.04%
Bharat Petroleum Corporation Ltd	0.99%
Wipro Ltd	0.97%
UltraTech Cement Ltd	0.87%
YES BANK LTD	0.79%
State Bank of India	0.76%
Mahindra & Mahindra Ltd	0.71%
Others (Details in the Annexure)	10.79%
Total	39.35%

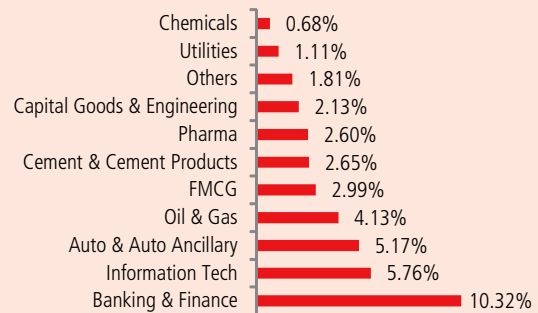
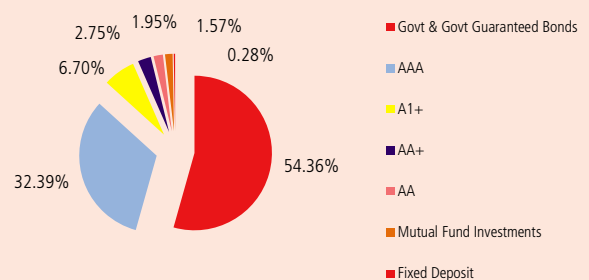
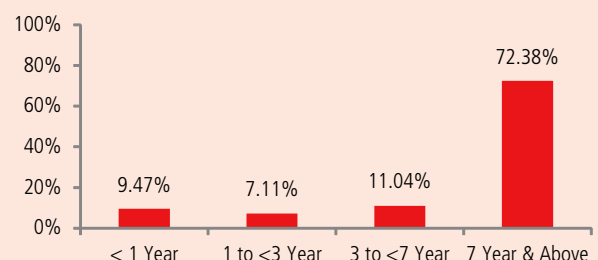
Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	8.02%
8.24% GOI - 15.02.27	7.02%
8.30% GOI - 31.12.2042	3.65%
9.95% FCI - 07.03.22	3.06%
8.28% GOI - 21.09.2027	3.03%
1.44% INFLATION INDEX GS 2023	2.22%
Canara Bank CD - 20.05.2015	1.79%
9.78% Tata Sons - 13.01.2019	1.55%
9.36% IDFC - 21.08.24	1.45%
9.47% TN SDL - 26.03.2024	1.18%
9.37% PFC - 19.08.2024	1.02%
Mutual Fund Investments	0.96%
9.34% REC - 25.08.2024	0.94%
8.32% GOI - 02.08.2032	0.90%
9.50% HDFC - 13.08.2024	0.85%
10.05% Bajaj Finance Ltd - 10.01.2017	0.78%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.77%
PNB CD - 20.05.2015	0.72%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.67%
Canara Bank CD - 07.10.2014	0.55%
Current Asset/Liabilities	-0.36%
Others	19.86%
Total	60.65%

Assets Under Management (in ₹ Lakhs)

11,695.37

**Approved Asset Allocation**

Equity	Non Equity
0-60%	40-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Performance Meter	Pension Classic Opportunities Fund	Benchmark
Inception (7-Jan-10)	13.4%	8.5%
5 years	n.a	n.a
4 years	11.3%	8.9%
3 years	17.6%	16.2%
2 years	25.5%	23.4%
1 year	52.9%	49.2%
6 mth	32.3%	29.6%
3 mth	12.7%	9.6%
1 mth	4.7%	2.8%

Benchmark Details: Equity - 100% (BSE 200)

Equity	% to Fund
ICICI Bank Ltd	5.76%
HDFC Bank Ltd	5.31%
Tata Consultancy Services Ltd	4.94%
Larsen And Toubro Ltd	4.92%
Tata Motors Ltd	4.43%
Axis Bank Ltd	3.89%
Oil & Natural Gas Corporation Ltd	3.80%
I T C Ltd	3.67%
Infosys Ltd	3.34%
Sun Pharmaceuticals Ltd	3.13%
Maruti Suzuki India Ltd	3.03%
R Shares Banking ETF	3.02%
Lupin Ltd	2.87%
State Bank of India	2.73%
Reliance Industries Ltd	2.66%
Tech Mahindra Ltd	2.56%
Power Grid Corporation of India Ltd	2.33%
Housing Development Finance Corp. Ltd	2.33%
Bharat Petroleum Corporation Ltd	2.32%
Titan Industries Ltd	2.22%
Others (Details in the Annexure)	29.66%
Total	98.93%

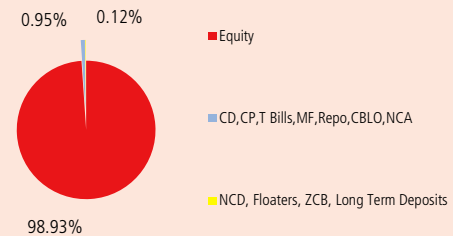
Debt Portfolio	% to Fund
Bank of Baroda CD - 10.12.2014	0.48%
PNB CD - 20.05.2015	0.27%
Mutual Fund Investments	0.13%
7.75% KOTAK FD - 02.09.2014	0.10%
8.75% HDFC Bank FD NSE - 09.08.2015	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.00%
Current Asset/Liabilities	0.07%
Others	0.00%
Total	1.07%

Assets Under Management (in ₹ Lakhs)

17,558.12

Assets Class

% to Fund



Approved Asset Allocation

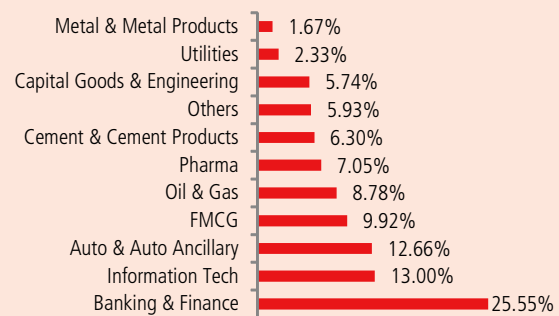
Equity

75-100%

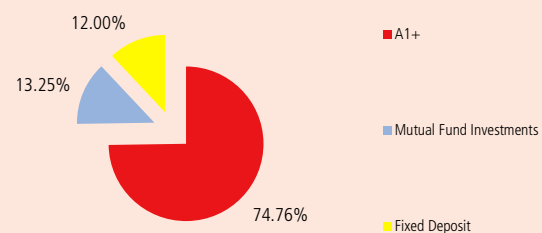
Non Equity

0-25%

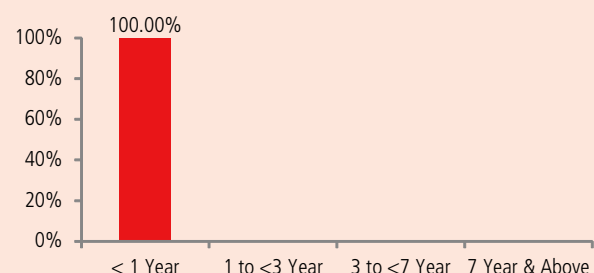
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)

Fund Strategy : Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

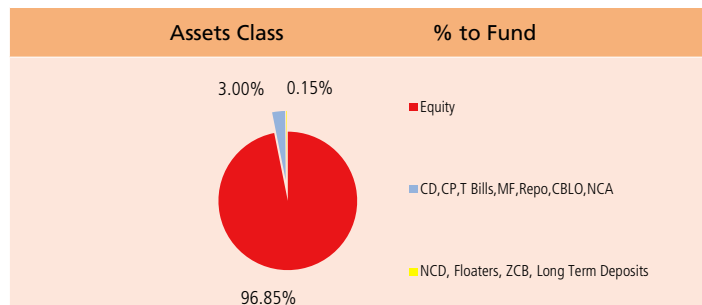
Performance Meter	Kotak Pension Opportunities Fund	Benchmark
Inception (17-Jul-09)	12.0%	11.6%
5 years	11.9%	10.6%
4 years	10.6%	8.9%
3 years	16.6%	16.2%
2 years	23.9%	23.4%
1 year	50.7%	49.2%
6 mth	31.0%	29.6%
3 mth	12.3%	9.6%
1 mth	4.5%	2.8%

Benchmark Details: Equity - 100% (BSE 200)

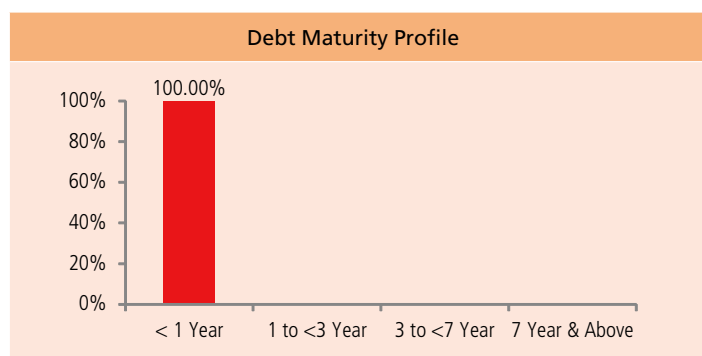
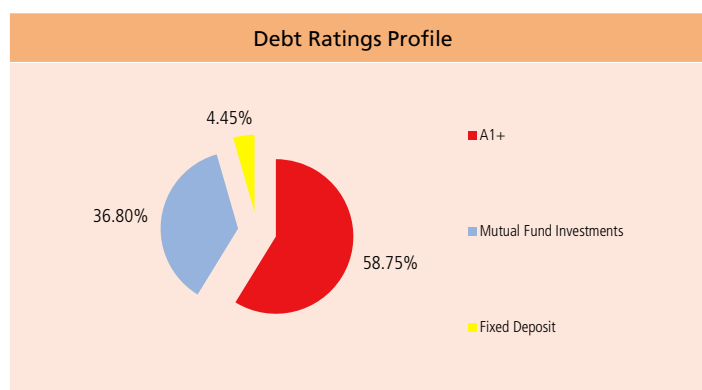
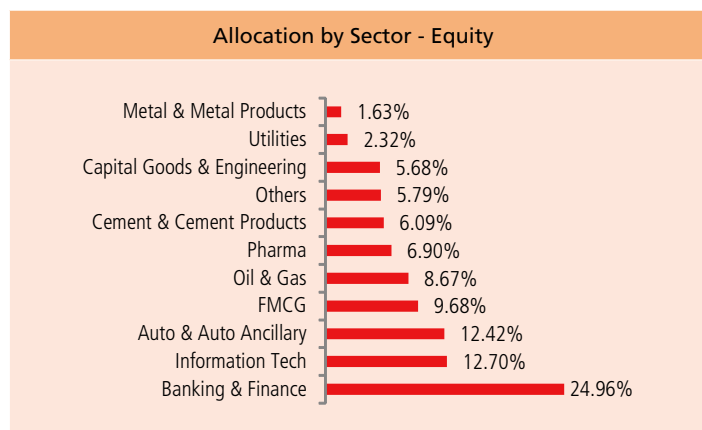
Equity	% to Fund
ICICI Bank Ltd	5.68%
HDFC Bank Ltd	5.19%
Tata Consultancy Services Ltd	4.91%
Larsen And Toubro Ltd	4.87%
Tata Motors Ltd	4.38%
Axis Bank Ltd	3.78%
Oil & Natural Gas Corporation Ltd	3.72%
I T C Ltd	3.56%
Infosys Ltd	3.20%
Sun Pharmaceuticals Ltd	3.11%
Maruti Suzuki India Ltd	2.97%
R Shares Banking ETF	2.91%
Lupin Ltd	2.79%
State Bank of India	2.70%
Reliance Industries Ltd	2.64%
Tech Mahindra Ltd	2.52%
Bharat Petroleum Corporation Ltd	2.32%
Power Grid Corporation of India Ltd	2.32%
Housing Development Finance Corp. Ltd	2.25%
Titan Industries Ltd	2.19%
Others (Details in the Annexure)	28.87%
Total	96.85%

Debt Portfolio	% to Fund
Mutual Fund Investments	1.22%
PNB CD - 20.05.2015	1.05%
Canara Bank CD - 20.05.2015	0.46%
Bank of Baroda CD - 10.12.2014	0.44%
7.75% KOTAK FD - 02.09.2014	0.09%
9.00% HDFC Bank FD NSE - 24.07.2015	0.02%
8.75% HDFC Bank FD NSE - 09.08.2015	0.02%
9.00% HDFC Bank FD BSE - 24.07.2015	0.01%
Current Asset/Liabilities	-0.16%
Others	0.00%
Total	3.15%

Assets Under Management (in ₹ Lakhs)
2,238.32



Approved Asset Allocation	
Equity	Non Equity
75-100%	0-25%



PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Pension Frontline Equity Fund	Benchmark
Inception (11-Jan-10)	12.5%	8.8%
5 years	n.a	n.a
4 years	10.5%	9.4%
3 years	16.9%	16.6%
2 years	24.9%	23.6%
1 year	47.8%	47.2%
6 mth	29.0%	28.6%
3 mth	11.0%	9.1%
1 mth	4.3%	2.8%

Benchmark Details: Equity - 100% (BSE 100)

Equity	% to Fund
ICICI Bank Ltd	6.84%
HDFC Bank Ltd	5.31%
Larsen And Toubro Ltd	5.21%
Tata Consultancy Services Ltd	5.03%
R Shares Banking ETF	4.49%
Tata Motors Ltd	4.41%
Infosys Ltd	4.33%
Oil & Natural Gas Corporation Ltd	4.11%
Reliance Industries Ltd	3.99%
Axis Bank Ltd	3.61%
Sun Pharmaceuticals Ltd	3.54%
I T C Ltd	3.40%
Maruti Suzuki India Ltd	3.11%
Lupin Ltd	2.78%
Bharat Petroleum Corporation Ltd	2.62%
Wipro Ltd	2.37%
UltraTech Cement Ltd	2.21%
State Bank of India	1.97%
YES BANK LTD	1.96%
Mahindra & Mahindra Ltd	1.88%
Others (Details in the Annexure)	25.97%
Total	99.15%

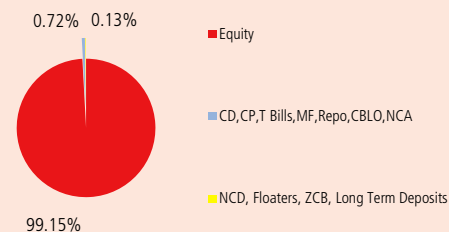
Debt Portfolio	% to Fund
Bank of Baroda CD - 10.12.2014	0.88%
PNB CD - 20.05.2015	0.70%
Mutual Fund Investments	0.69%
Canara Bank CD - 20.05.2015	0.48%
7.75% KOTAK FD - 02.09.2014	0.11%
8.75% HDFC Bank FD NSE - 09.08.2015	0.01%
9.00% HDFC Bank FD NSE - 24.07.2015	0.01%
9.00% HDFC Bank FD BSE - 24.07.2015	0.01%
Current Asset/Liabilities	-2.03%
Others	0.00%
Total	0.85%

Assets Under Management (in ₹ Lakhs)

3,342.02

Assets Class

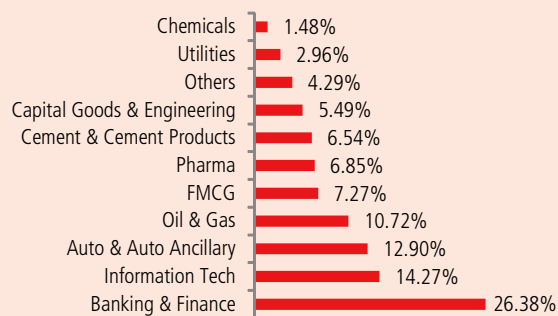
% to Fund



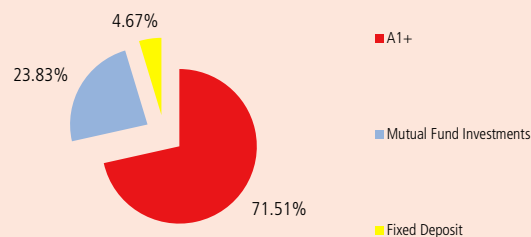
Approved Asset Allocation

Equity	Non Equity
60-100%	0-40%

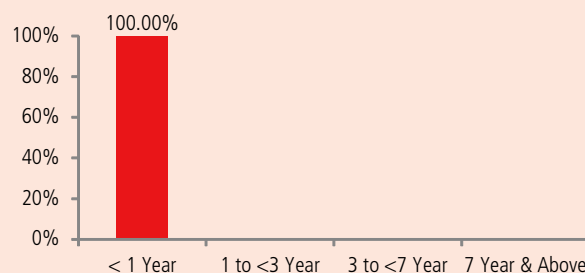
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)

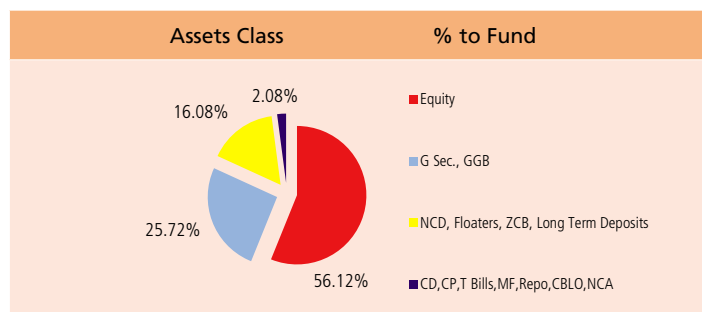
Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Performance Meter	Pension Guarantee Fund	Benchmark
Inception (21-Dec-09)	7.1%	8.7%
5 years	n.a	n.a
4 years	7.7%	8.8%
3 years	9.7%	11.5%
2 years	11.6%	13.3%
1 year	20.9%	23.6%
6 mth	14.9%	13.8%
3 mth	5.7%	5.0%
1 mth	1.6%	1.4%
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)		

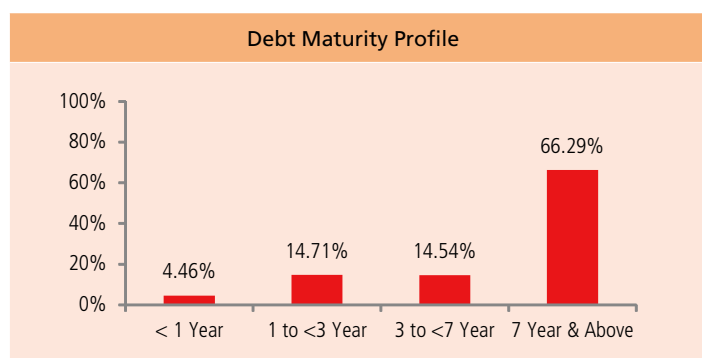
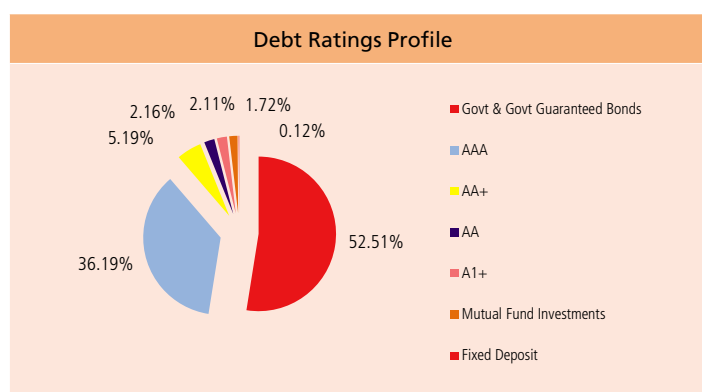
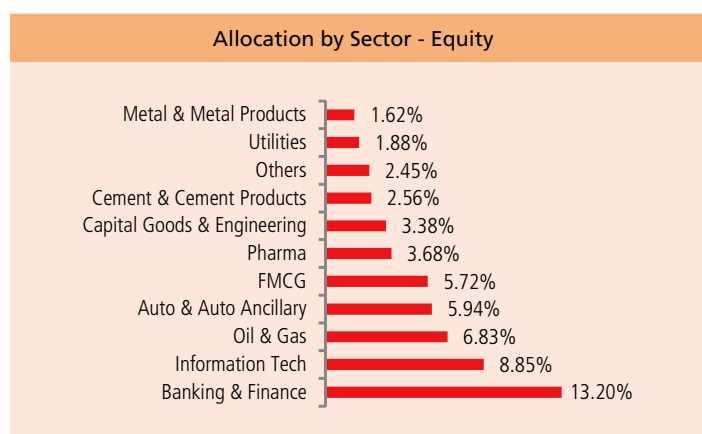
Equity	% to Fund
ITC Ltd	4.21%
Reliance Industries Ltd	3.83%
Infosys Ltd	3.68%
ICICI Bank Ltd	3.24%
Housing Development Finance Corp. Ltd	3.11%
Larsen And Toubro Ltd	2.88%
HDFC Bank Ltd	2.87%
Tata Consultancy Services Ltd	2.73%
Tata Motors Ltd	2.16%
Oil & Natural Gas Corporation Ltd	1.78%
Sun Pharmaceuticals Ltd	1.51%
Mahindra & Mahindra Ltd	1.50%
State Bank of India	1.37%
Hindustan Unilever Ltd	1.22%
Axis Bank Ltd	1.19%
Bharti Airtel Ltd	1.18%
HCL Technologies Ltd	0.92%
Dr Reddys Laboratories Ltd	0.87%
Maruti Suzuki India Ltd	0.85%
Tata Steel Ltd	0.80%
Others (Details in the Annexure)	14.23%
Total	56.12%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	5.24%
8.24% GOI - 15.02.27	4.31%
8.30% GOI - 31.12.2042	2.42%
9.95% FCI - 07.03.22	2.38%
8.28% GOI - 21.09.2027	2.05%
1.44% INFLATION INDEX GS 2023	1.89%
9.36% IDFC - 21.08.24	0.99%
8.80% Sundaram Finance - 03.06.16	0.97%
9.37% PFC - 19.08.2024	0.78%
Mutual Fund Investments	0.75%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.70%
8.31% GJ SDL - 03.02.2020	0.67%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.64%
10.05% Bajaj Finance Ltd - 10.01.2017	0.64%
9.50% HDFC - 13.08.2024	0.64%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	0.63%
8.32% GOI - 02.08.2032	0.61%
Union Bank CD - 04.06.2015	0.58%
9.80% Bajaj Finance Ltd - 17.10.2016	0.57%
9.34% REC - 25.08.2024	0.57%
Current Asset/Liabilities	0.42%
Others	15.44%
Total	43.88%

Assets Under Management (in ₹ Lakhs)
14,148.49



Approved Asset Allocation	
Equity	Non Equity
0-75%	0-100%



KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)

Fund Strategy : Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Performance Meter	Kotak Pension Growth Fund	Benchmark
Inception (7-Jan-09)	11.8%	12.3%
5 years	9.1%	8.9%
4 years	8.4%	8.5%
3 years	11.3%	11.6%
2 years	13.9%	13.9%
1 year	24.7%	25.1%
6 mth	15.9%	15.0%
3 mth	5.9%	4.8%
1 mth	2.2%	1.4%

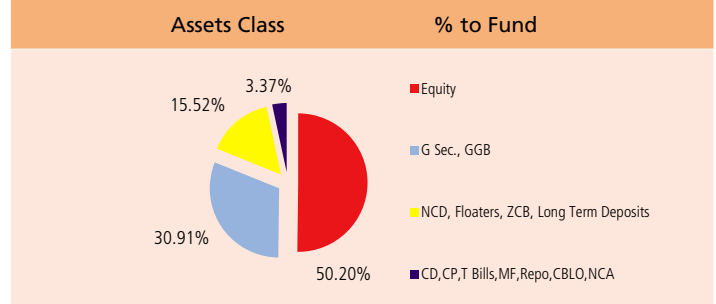
Benchmark details: Equity - 40% (BSE 100); Debt - 60% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.04%
Larsen And Toubro Ltd	2.59%
HDFC Bank Ltd	2.57%
Tata Consultancy Services Ltd	2.55%
Tata Motors Ltd	2.29%
R Shares Banking ETF	2.24%
Infosys Ltd	2.23%
Oil & Natural Gas Corporation Ltd	2.03%
Axis Bank Ltd	1.95%
Reliance Industries Ltd	1.94%
I T C Ltd	1.82%
Sun Pharmaceuticals Ltd	1.77%
Maruti Suzuki India Ltd	1.58%
Lupin Ltd	1.32%
Wipro Ltd	1.32%
Bharat Petroleum Corporation Ltd	1.27%
UltraTech Cement Ltd	1.12%
YES BANK LTD	1.01%
State Bank of India	0.96%
Mahindra & Mahindra Ltd	0.91%
Others (Details in the Annexure)	13.71%
Total	50.20%

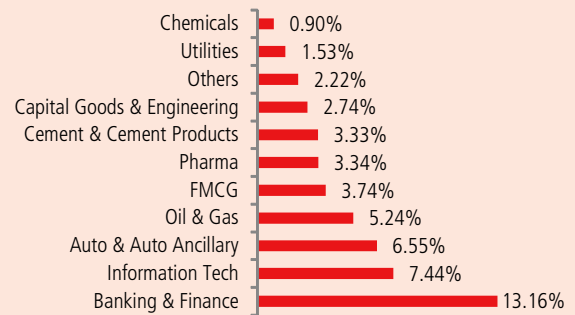
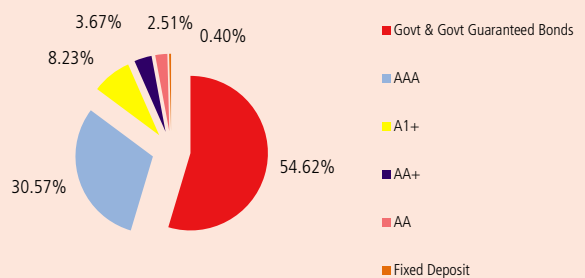
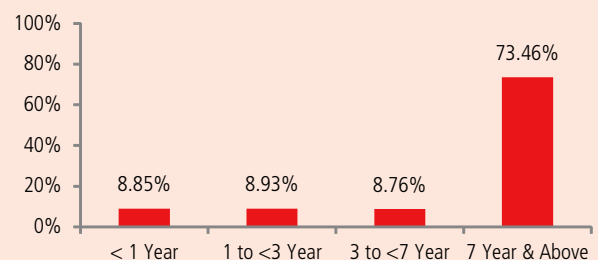
Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	6.83%
8.24% GOI - 15.02.27	5.68%
Bank of Baroda CD - 02.03.2015	3.12%
8.30% GOI - 31.12.2042	3.11%
9.95% FCI - 07.03.22	2.85%
8.28% GOI - 21.09.2027	2.56%
1.44% INFLATION INDEX GS 2023	1.92%
9.78% Tata Sons - 13.01.2019	1.41%
9.36% IDFC - 21.08.24	1.40%
9.37% PFC - 19.08.2024	1.39%
9.47% TN SDL - 26.03.2024	1.03%
9.34% REC - 25.08.2024	0.93%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.93%
8.80% Sundaram Finance - 03.06.16	0.92%
8.32% GOI - 02.08.2032	0.76%
Andhra Bank CD - 17.09.2014	0.60%
8.84% PGC - 21.10.2017	0.58%
8.84% PGC - 29.03.2020	0.57%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.48%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.47%
Current Asset/Liabilities	-0.80%
Others	13.07%
Total	49.80%

Assets Under Management (in ₹ Lakhs)

2,148.19

**Approved Asset Allocation**

Equity	Non Equity
0-80%	20-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)

Fund Strategy : Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Kotak Pension Floor Fund	Benchmark
Inception (13-Jul-09)	6.4%	9.9%
5 years	6.4%	9.0%
4 years	6.3%	8.8%
3 years	9.2%	11.5%
2 years	11.1%	13.3%
1 year	20.1%	23.6%
6 mth	14.5%	13.8%
3 mth	5.6%	5.0%
1 mth	1.5%	1.4%

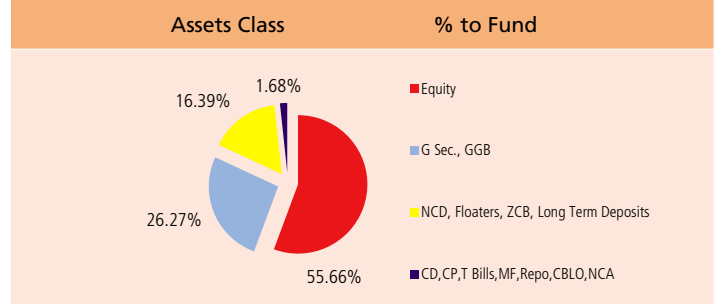
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	4.18%
Reliance Industries Ltd	3.80%
Infosys Ltd	3.66%
ICICI Bank Ltd	3.21%
Housing Development Finance Corp. Ltd	3.08%
Larsen And Toubro Ltd	2.86%
HDFC Bank Ltd	2.84%
Tata Consultancy Services Ltd	2.71%
Tata Motors Ltd	2.14%
Oil & Natural Gas Corporation Ltd	1.76%
Sun Pharmaceuticals Ltd	1.49%
Mahindra & Mahindra Ltd	1.49%
State Bank of India	1.36%
Hindustan Unilever Ltd	1.21%
Axis Bank Ltd	1.18%
Bharti Airtel Ltd	1.16%
HCL Technologies Ltd	0.92%
Dr Reddys Laboratories Ltd	0.86%
Maruti Suzuki India Ltd	0.85%
Tata Steel Ltd	0.79%
Others (Details in the Annexure)	14.11%
Total	55.66%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	5.36%
8.24% GOI - 15.02.27	4.25%
9.95% FCI - 07.03.22	2.48%
8.30% GOI - 31.12.2042	2.47%
8.28% GOI - 21.09.2027	2.10%
1.44% INFLATION INDEX GS 2023	2.09%
9.36% IDFC - 21.08.24	1.06%
8.80% Sundaram Finance - 03.06.16	1.05%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.76%
10.05% Bajaj Finance Ltd - 10.01.2017	0.76%
9.37% PFC - 19.08.2024	0.76%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.75%
7.90% IIFCL - 28.04.24	0.69%
8.32% GOI - 02.08.2032	0.63%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.61%
9.80% Bajaj Finance Ltd - 17.10.2016	0.61%
9.34% REC - 25.08.2024	0.61%
Union Bank CD - 04.06.2015	0.60%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.50%
9.65% TN SDL - 12.03.2024	0.50%
Current Asset/Liabilities	0.80%
Others	14.92%
Total	44.34%

Assets Under Management (in ₹ Lakhs)

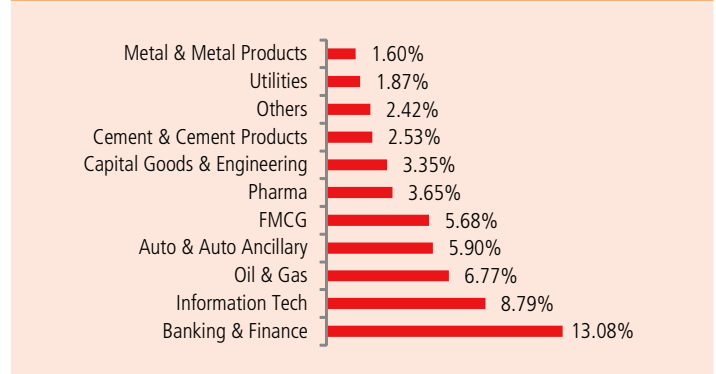
6,596.58



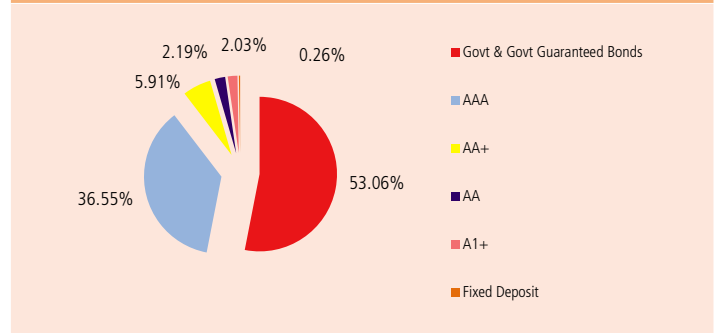
Approved Asset Allocation

Equity	Non Equity
0-75%	25-100%

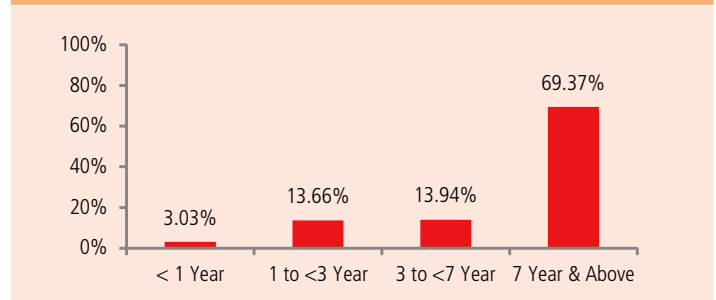
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)**Fund Strategy :** Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Performance Meter	Pension Floor Fund II	Benchmark
Inception (08-Jan-10)	7.1%	8.3%
5 years	n.a	n.a
4 years	7.7%	8.8%
3 years	9.7%	11.5%
2 years	11.6%	13.3%
1 year	20.8%	23.6%
6 mth	14.9%	13.8%
3 mth	5.7%	5.0%
1 mth	1.6%	1.4%

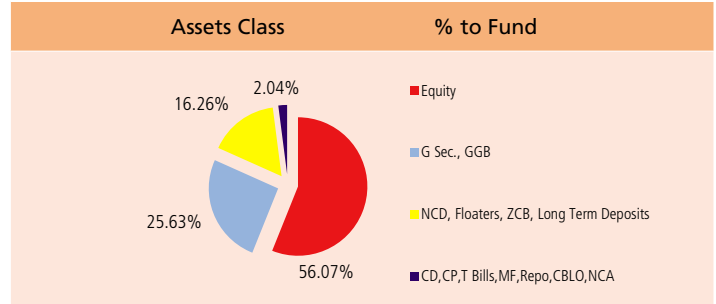
Benchmark details: Equity - 37.5% (Nifty); Debt - 62.5% (Crisil Bond)

Equity	% to Fund
IT C Ltd	4.21%
Reliance Industries Ltd	3.82%
Infosys Ltd	3.68%
ICICI Bank Ltd	3.23%
Housing Development Finance Corp. Ltd	3.10%
Larsen And Toubro Ltd	2.88%
HDFC Bank Ltd	2.87%
Tata Consultancy Services Ltd	2.73%
Tata Motors Ltd	2.15%
Oil & Natural Gas Corporation Ltd	1.78%
Sun Pharmaceuticals Ltd	1.51%
Mahindra & Mahindra Ltd	1.50%
State Bank of India	1.37%
Hindustan Unilever Ltd	1.22%
Axis Bank Ltd	1.19%
Bharti Airtel Ltd	1.17%
HCL Technologies Ltd	0.92%
Dr Reddys Laboratories Ltd	0.87%
Maruti Suzuki India Ltd	0.85%
Tata Steel Ltd	0.80%
Others (Details in the Annexure)	14.22%
Total	56.07%

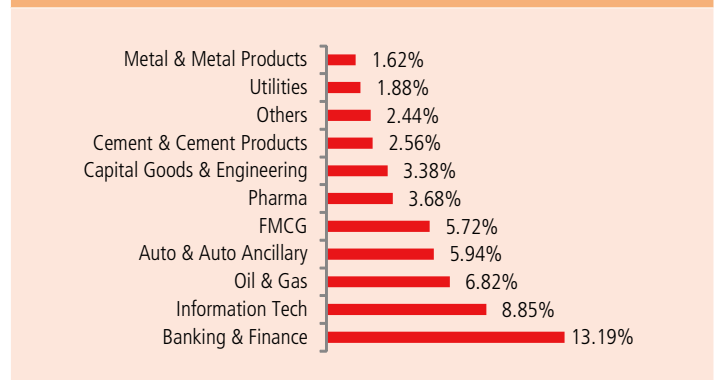
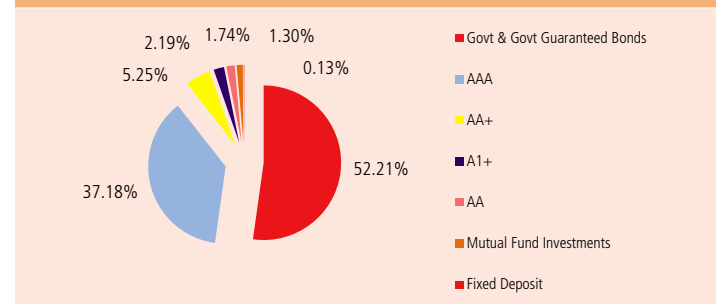
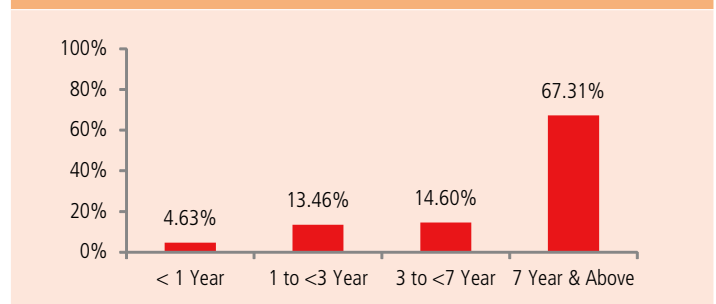
Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	5.25%
8.24% GOI - 15.02.27	4.34%
8.30% GOI - 31.12.2042	2.42%
9.95% FCI - 07.03.22	2.41%
8.28% GOI - 21.09.2027	2.06%
1.44% INFLATION INDEX GS 2023	1.93%
9.36% IDFC - 21.08.24	0.99%
8.80% Sundaram Finance - 03.06.16	0.98%
9.37% PFC - 19.08.2024	0.76%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.75%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	0.69%
10.05% Bajaj Finance Ltd - 10.01.2017	0.69%
8.32% GOI - 02.08.2032	0.62%
9.34% REC - 25.08.2024	0.61%
9.50% HDFC - 13.08.2024	0.61%
Union Bank CD - 04.06.2015	0.59%
Mutual Fund Investments	0.56%
7.90% IIFCL - 28.04.24	0.55%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	0.54%
9.80% Bajaj Finance Ltd - 17.10.2016	0.54%
Current Asset/Liabilities	0.52%
Others	15.51%
Total	43.93%

Assets Under Management (in ₹ Lakhs)

13,124.39

**Approved Asset Allocation**

Equity	Non Equity
0-75%	25-100%

Allocation by Sector - Equity**Debt Ratings Profile****Debt Maturity Profile**

KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Kotak Pension Balanced Fund	Benchmark
Inception (27-Jun-03)	12.9%	10.5%
7 years	7.1%	8.1%
6 years	7.8%	9.0%
5 years	8.8%	8.5%
4 years	8.2%	8.3%
3 years	10.6%	10.7%
2 years	12.4%	12.3%
1 year	21.4%	21.6%
6 mth	13.6%	12.9%
3 mth	5.0%	4.1%
1 mth	1.8%	1.2%

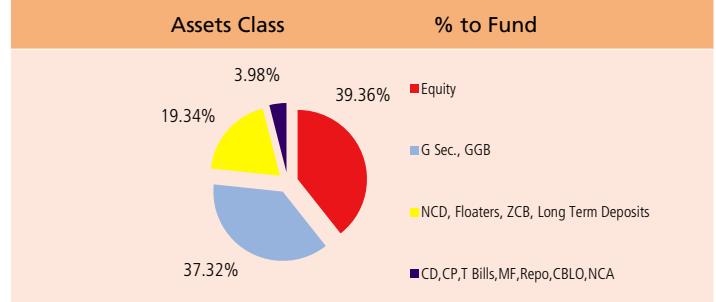
Benchmark details: Equity - 30% (BSE 100); Debt - 70% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	2.41%
HDFC Bank Ltd	2.03%
Tata Consultancy Services Ltd	2.01%
Larsen And Toubro Ltd	2.01%
Tata Motors Ltd	1.80%
R Shares Banking ETF	1.77%
Infosys Ltd	1.75%
Oil & Natural Gas Corporation Ltd	1.62%
Reliance Industries Ltd	1.54%
Axis Bank Ltd	1.47%
ITC Ltd	1.44%
Sun Pharmaceuticals Ltd	1.39%
Maruti Suzuki India Ltd	1.23%
Lupin Ltd	1.04%
Bharat Petroleum Corporation Ltd	1.00%
Wipro Ltd	0.97%
UltraTech Cement Ltd	0.88%
YES BANK LTD	0.80%
State Bank of India	0.75%
Mahindra & Mahindra Ltd	0.72%
Others (Details in the Annexure)	10.69%
Total	39.36%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	8.04%
8.24% GOI - 15.02.27	7.04%
8.30% GOI - 31.12.2042	3.66%
9.95% FCI - 07.03.22	3.10%
8.28% GOI - 21.09.2027	3.04%
1.44% INFLATION INDEX GS 2023	2.27%
Canara Bank CD - 20.05.2015	1.80%
9.78% Tata Sons - 13.01.2019	1.62%
9.36% IDFC - 21.08.24	1.48%
9.47% TN SDL - 26.03.2024	1.22%
9.37% PFC - 19.08.2024	1.08%
9.34% REC - 25.08.2024	0.91%
8.32% GOI - 02.08.2032	0.91%
Canara Bank CD - 07.10.2014	0.90%
9.50% HDFC - 13.08.2024	0.82%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.82%
10.05% Bajaj Finance Ltd - 10.01.2017	0.79%
PNB CD - 20.05.2015	0.65%
9.80% Bajaj Finance Ltd - 17.10.2016	0.57%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.56%
Current Asset/Liabilities	-0.48%
Others	19.84%
Total	60.64%

Assets Under Management (in ₹ Lakhs)

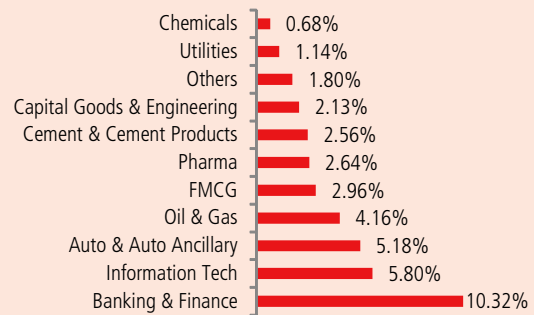
23,050.44



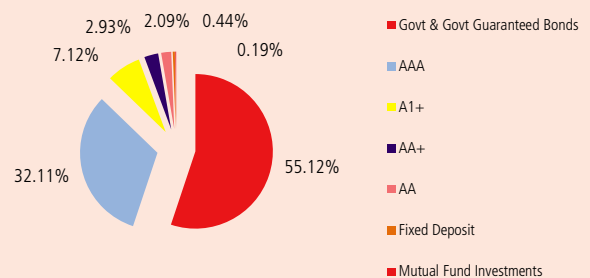
Approved Asset Allocation

Equity	Non Equity
0-60%	40-100%

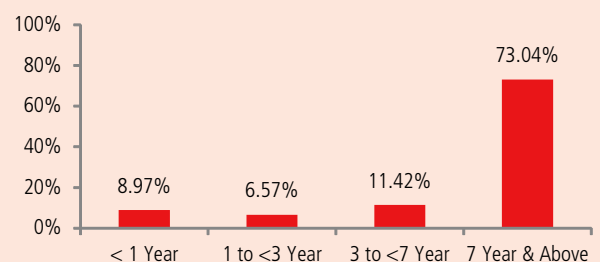
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Performance Meter	Pension Balanced Fund II	Benchmark
Inception (24-Jan-10)	9.5%	8.8%
5 years	n.a	n.a
4 years	9.2%	8.9%
3 years	13.2%	13.3%
2 years	17.3%	17.1%
1 year	31.5%	32.2%
6 mth	19.3%	19.4%
3 mth	7.1%	6.3%
1 mth	2.6%	1.9%

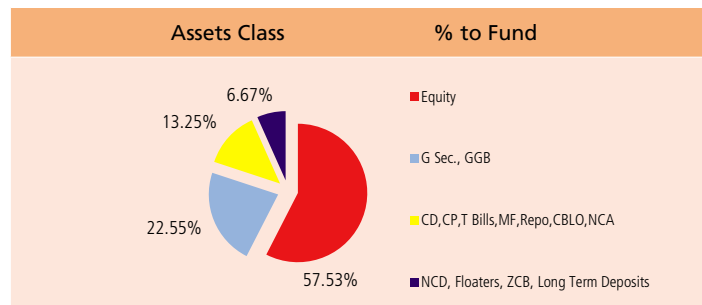
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.80%
HDFC Bank Ltd	3.07%
Tata Consultancy Services Ltd	2.91%
Larsen And Toubro Ltd	2.85%
R Shares Banking ETF	2.66%
Tata Motors Ltd	2.56%
Infosys Ltd	2.46%
Oil & Natural Gas Corporation Ltd	2.39%
Reliance Industries Ltd	2.31%
Sun Pharmaceuticals Ltd	2.10%
Axis Bank Ltd	2.00%
I T C Ltd	1.94%
Maruti Suzuki India Ltd	1.77%
Bharat Petroleum Corporation Ltd	1.59%
Lupin Ltd	1.57%
Wipro Ltd	1.38%
UltraTech Cement Ltd	1.25%
State Bank of India	1.14%
YES BANK LTD	1.14%
Mahindra & Mahindra Ltd	1.09%
Others (Details in the Annexure)	15.55%
Total	57.53%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	4.94%
8.24% GOI - 15.02.27	4.33%
CBLO Investments	3.67%
Mutual Fund Investments	3.03%
Bank of Baroda CD - 02.03.2015	2.99%
8.84% PGC - 21.10.2017	2.27%
8.64% PGCIL - 08.07.2017	2.26%
8.30% GOI - 31.12.2042	2.25%
9.95% FCI - 07.03.22	1.88%
8.28% GOI - 21.09.2027	1.87%
1.44% INFLATION INDEX GS 2023	1.28%
8.52% GJ SDL - 19.01.2021	1.08%
Canara Bank CD - 20.05.2015	1.03%
9.47% TN SDL - 26.03.2024	0.65%
8.32% GOI - 02.08.2032	0.55%
Canara Bank CD - 07.10.2014	0.55%
PNB CD - 20.05.2015	0.52%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.38%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.38%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.38%
Current Asset/Liabilities	1.10%
Others	5.10%
Total	42.47%

Assets Under Management (in ₹ Lakhs)

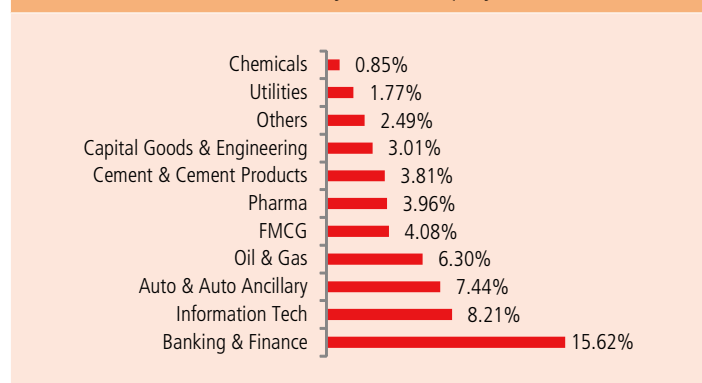
544.89



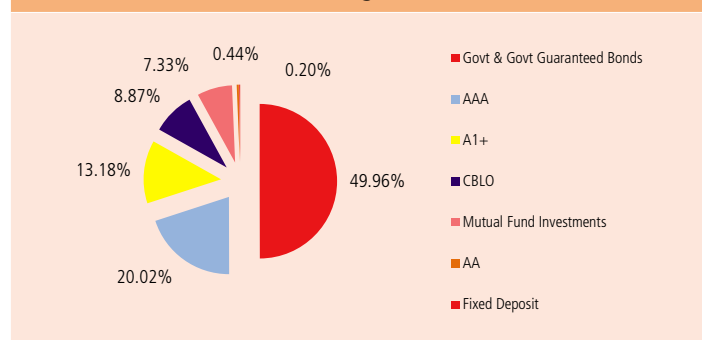
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

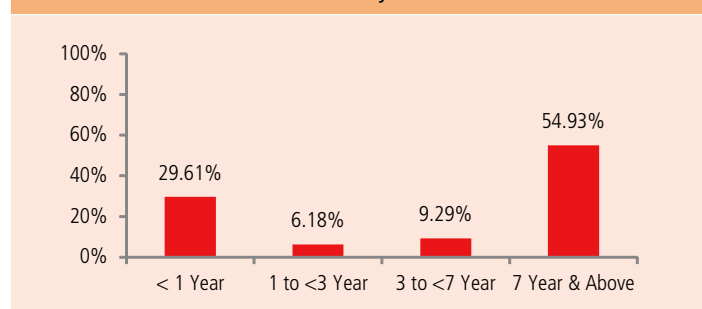
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBND FND-107)

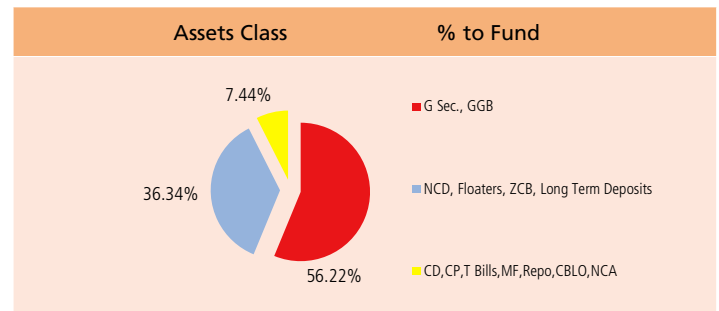
Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Bond Fund	Benchmark
Inception (15-Apr-04)	8.3%	5.7%
7 years	9.5%	7.0%
6 years	10.1%	7.5%
5 years	8.2%	7.0%
4 years	8.2%	7.4%
3 years	8.6%	7.9%
2 years	7.4%	7.4%
1 year	11.6%	11.8%
6 mth	6.6%	6.6%
3 mth	1.8%	2.0%
1 mth	0.3%	0.5%

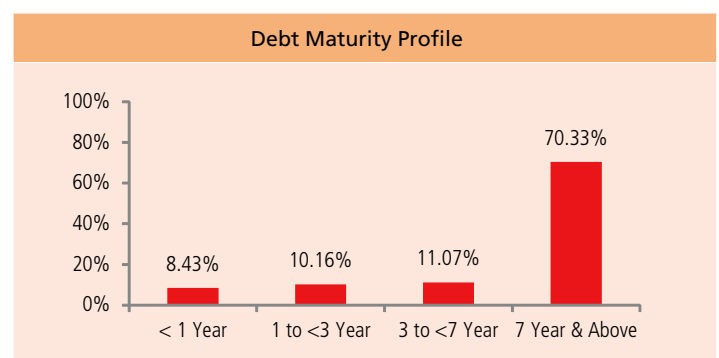
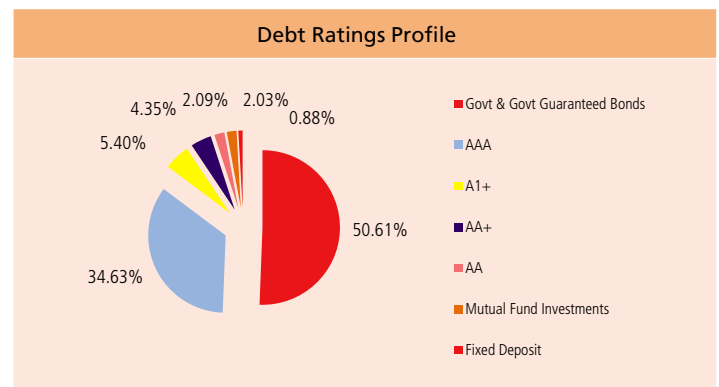
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	12.33%
8.24% GOI - 15.02.27	10.95%
8.30% GOI - 31.12.2042	5.62%
9.95% FCI - 07.03.22	4.65%
8.28% GOI - 21.09.2027	4.64%
1.44% INFLATION INDEX GS 2023	3.58%
9.37% PFC - 19.08.2024	2.90%
9.78% Tata Sons - 13.01.2019	2.64%
9.34% REC - 25.08.2024	2.13%
State Bank of Patiala CD - 06.07.2015	2.05%
Mutual Fund Investments	2.03%
9.47% TN SDL - 26.03.2024	1.98%
9.39% PFC - 27.08.2029	1.55%
9.50% HDFC - 13.08.2024	1.55%
8.80% Sundaram Finance - 03.06.16	1.53%
8.32% GOI - 02.08.2032	1.38%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.35%
10.05% Bajaj Finance Ltd - 10.01.2017	1.27%
Canara Bank CD - 04.03.2015	1.26%
9.36% IDFC - 21.08.24	1.16%
Current Asset/Liabilities	0.01%
Others	33.44%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
10,328.28



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)

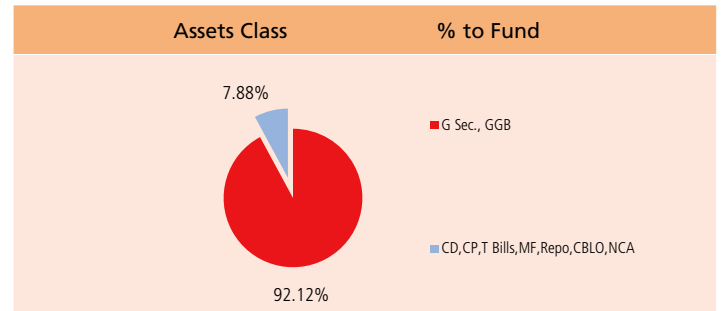
Fund Strategy : Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Gilt Fund	Benchmark
Inception (27-Jun-03)	6.9%	6.8%
7 years	8.1%	8.0%
6 years	8.5%	8.8%
5 years	7.3%	7.6%
4 years	7.6%	8.0%
3 years	8.1%	8.5%
2 years	7.2%	7.9%
1 year	11.3%	11.4%
6 mth	7.1%	6.7%
3 mth	2.1%	2.0%
1 mth	0.3%	0.2%

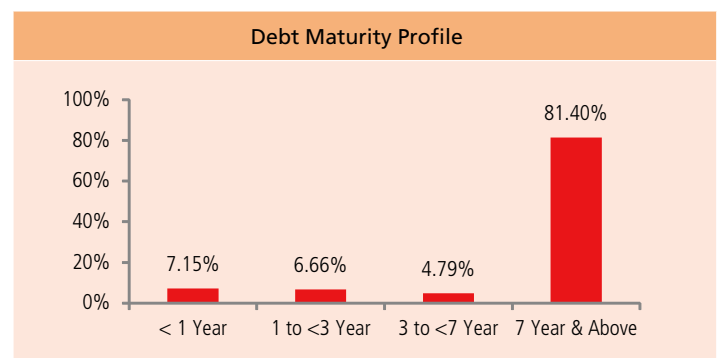
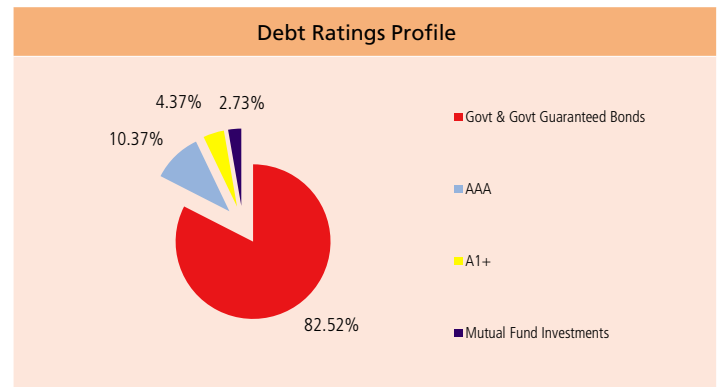
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	11.73%
8.24% GOI - 15.02.27	10.69%
9.95% FCI - 07.03.22	10.28%
8.28% GOI - 21.09.2027	6.76%
8.30% GOI - 31.12.2042	5.59%
9.53% GJ SDL - 12.02.2024	5.08%
8.99% MP SDL - 07.03.2022	4.84%
8.75% GJ SDL - 03.10.2016	4.67%
9.39% GJ SDL - 20.11.2023	3.52%
8.91% MAH SDL - 05.09.2022	3.20%
8.32% GOI - 02.08.2032	3.11%
8.98% PN SDL - 14.10.2021	2.96%
Mutual Fund Investments	2.71%
State Bank of Hyderabad CD - 12.03.2015	2.41%
1.44% INFLATION INDEX GS 2023	2.24%
8.52% GJ SDL - 19.01.2021	1.97%
8.70% GJ SDL - 20.09.2016	1.93%
Bank of Baroda CD - 02.03.2015	1.93%
7.28% GOI - 03.06.2019	1.88%
8.20% GOI - 24.09.2025	1.65%
Current Asset/Liabilities	0.83%
Others	10.01%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
794.75



Approved Asset Allocation	
Equity	Non Equity
-	100%



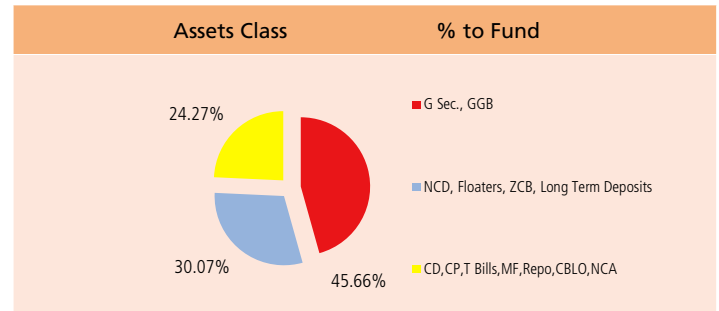
KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTFRND-107)

Fund Strategy : Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Pension Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.6%	7.1%
7 years	8.0%	7.5%
6 years	8.2%	7.5%
5 years	8.1%	7.6%
4 years	8.9%	8.5%
3 years	9.6%	8.9%
2 years	10.4%	8.9%
1 year	11.0%	10.0%
6 mth	5.4%	4.7%
3 mth	2.2%	2.1%
1 mth	0.7%	0.7%

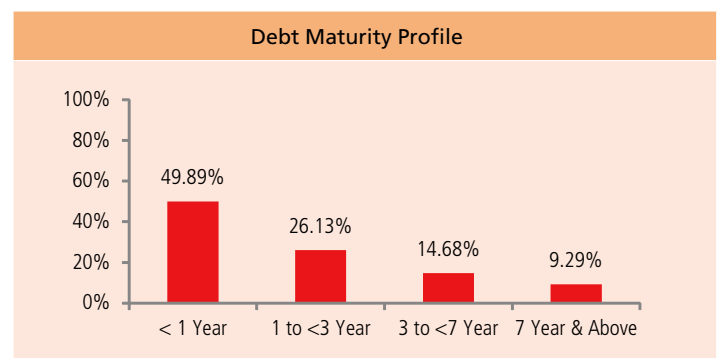
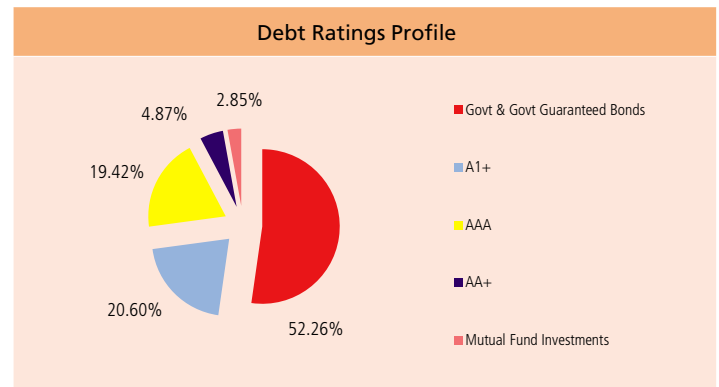
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
521.68



Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	26.16%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	7.73%
TATA Capital Ltd CP - 09.06.15	6.27%
GOI FRB - 21.12.2020	6.03%
EXIM Floater INCMTBMK + 100 bps - 09.08.2016	5.81%
Bank of India CD - 09.06.15	5.74%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.67%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	4.82%
8.19% GOI - 16.01.2020	4.53%
6.05% GOI - 12.06.2019	3.96%
Bajaj Finance Limited CP - 11.11.2014	2.82%
Mutual Fund Investments	2.82%
9.37% MAH SDL - 04.12.2023	2.45%
State Bank of Patiala CD - 06.07.2015	2.14%
9.65% TN SDL - 12.03.2024	1.96%
8.75% GJ SDL - 03.10.2016	1.82%
Bajaj Finance Limited CP - 16.06.2015	1.79%
8.51% PN SDL - 10.04.2023	1.67%
8.33% GOI - 09.07.2026	1.66%
PNB CD - 20.05.2015	1.62%
Current Asset/Liabilities	1.07%
Others	1.46%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



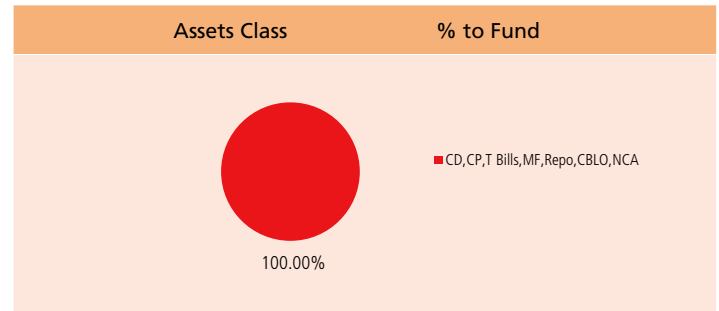
PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)

Fund Strategy : Aims to protect your capital and not have downside risks

Performance Meter	Pension Money Market Fund II	Benchmark
Inception (28-Dec-09)	7.7%	7.9%
5 years	n.a	n.a
4 years	8.3%	8.5%
3 years	8.8%	8.9%
2 years	8.7%	8.9%
1 year	8.6%	10.0%
6 mth	4.3%	4.7%
3 mth	2.1%	2.1%
1 mth	0.6%	0.7%

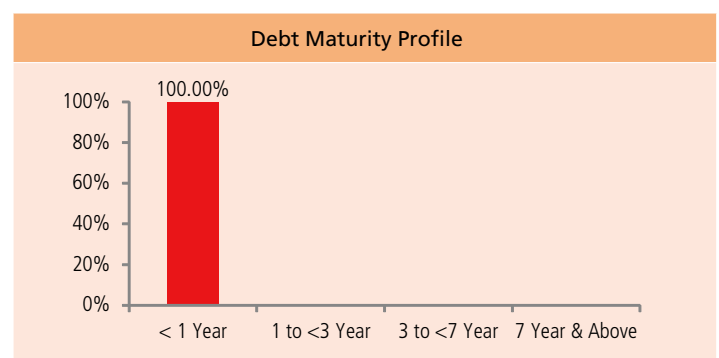
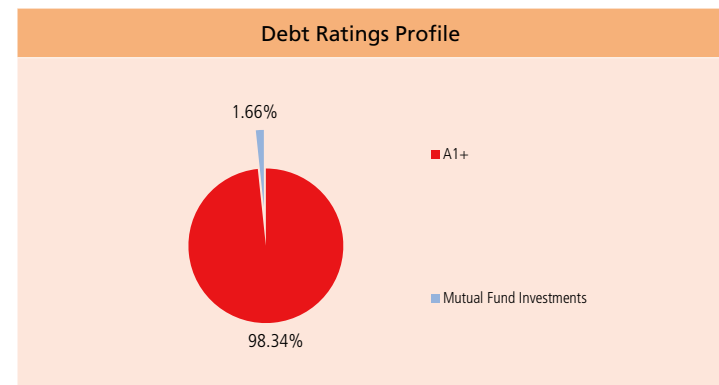
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Assets Under Management (in ₹ Lakhs)
1,822.07



Debt Portfolio	% to Fund
PFC CP - 28.04.2015	9.08%
Sundaram Fin CP - 05.06.15	8.98%
Union Bank CD - 04.06.2015	8.95%
Bank of India CD - 09.06.15	8.94%
Bank of Baroda CD - 02.03.2015	8.94%
HDFC Ltd CP - 04.05.15	8.79%
TATA Capital Ltd CP - 09.06.15	8.20%
State Bank of Patiala CD - 06.07.2015	6.90%
Corporation Bank CD - 19.06.2015	6.41%
PNB CD - 04.06.2015	5.92%
State Bank of Hyderabad CD - 12.03.2015	5.20%
Bajaj Finance Limited CP - 11.11.2014	3.77%
Corporation Bank CD - 18.05.2015	2.48%
Canara Bank CD - 20.05.2015	2.06%
Bajaj Finance Limited CP - 16.06.2015	1.79%
Mutual Fund Investments	1.66%
Canara Bank CD - 07.10.2014	1.09%
ICICI Bank CD - 22.09.14	0.93%
Current Asset/Liabilities	-0.09%
Others	0.00%
Total	100.00%

Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

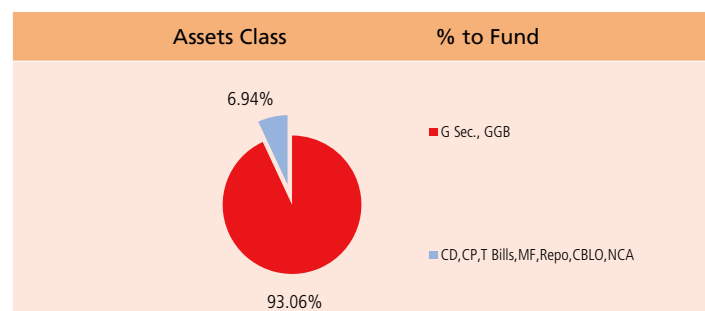
Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Advantage Plus Fund II	Benchmark
Inception (21-Apr-06)	5.6%	8.8%
7 years	4.8%	8.5%
6 years	6.9%	9.4%
5 years	5.2%	9.1%
4 years	4.9%	8.8%
3 years	5.4%	11.7%
2 years	5.4%	13.7%
1 year	6.6%	24.5%
6 mth	3.1%	14.3%
3 mth	1.2%	5.2%
1 mth	0.3%	1.5%

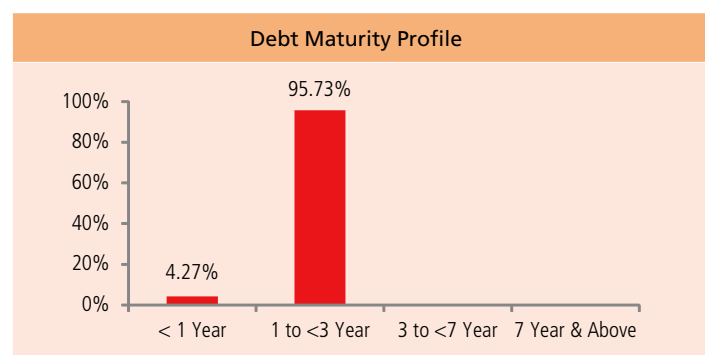
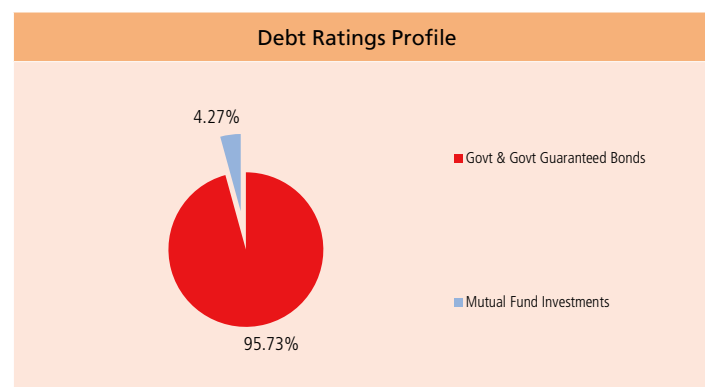
Benchmark details: Equity - 40% (Nifty); Debt - 60% (Crisil Bond)

Debt Portfolio	% to Fund
7.59% GOI 2016-12.04.16	58.46%
7.46% GOI - 28.08.17	34.60%
Mutual Fund Investments	4.15%
Current Asset/Liabilities	2.79%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
25.33



Approved Asset Allocation	
Equity	Non Equity
0-80%	20-100%



KOTAK ADVANTAGE MULTIPLIER FUND (ULIF-024-07/02/06-ADVMULFND-107)

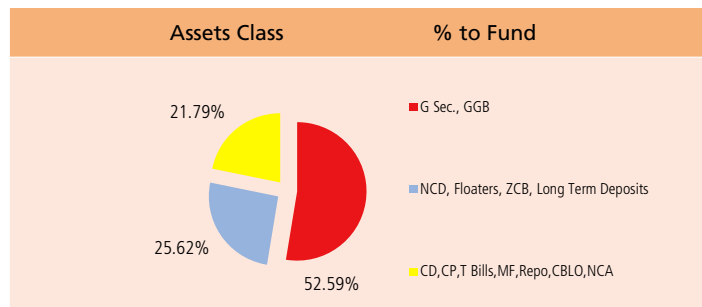
Fund Strategy : Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Performance Meter	Kotak Advantage Multiplier Fund	Benchmark
Inception (07-Feb-06)	5.1%	10.1%
7 years	4.2%	8.7%
6 years	6.5%	9.8%
5 years	4.7%	9.5%
4 years	4.1%	9.1%
3 years	5.4%	12.6%
2 years	5.0%	15.3%
1 year	6.9%	27.8%
6 mth	3.3%	16.3%
3 mth	1.2%	6.0%
1 mth	0.4%	1.7%

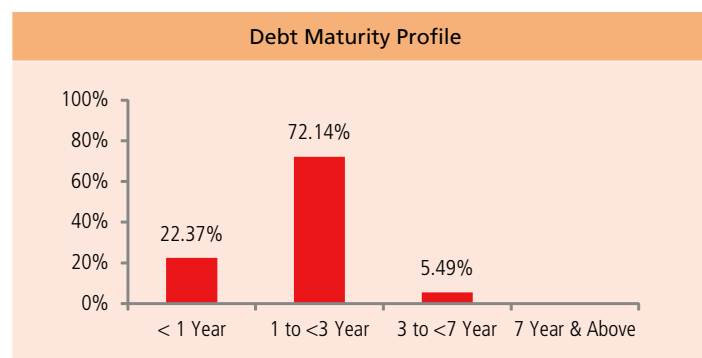
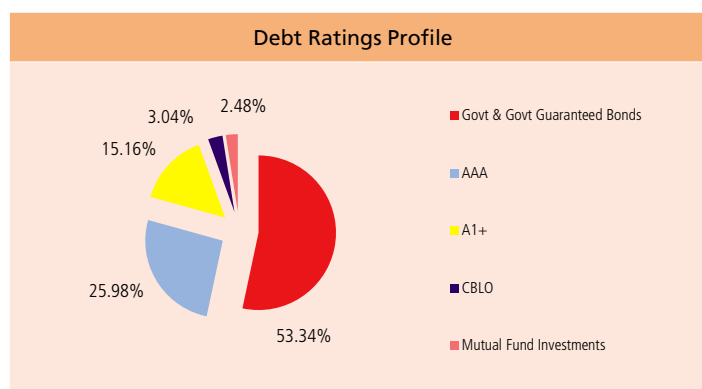
Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	12.99%
12.30% GOI - 02.07.2016	9.58%
8.74% KA SDL - 22.08.2016	8.99%
Bank of Baroda CD - 02.03.2015	8.63%
7.59% GOI 2016-12.04.16	7.88%
9.47% PGC - 31.03.2016	7.53%
State Bank of Hyderabad CD - 12.03.2015	6.32%
8.75% GJ SDL - 03.10.2016	6.07%
9.62% PFC - 29.06.2016	6.05%
9.75% Tata Sons - 19.07.2016	6.02%
9.74% LIC Housing Finance - 15.07.2016	6.02%
8.79% GOI - 08.11.2021	5.41%
CBLO Investments	3.00%
Mutual Fund Investments	2.44%
7.56% GOI 2014 - 03.11.14	1.67%
Current Asset/Liabilities	1.40%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
166.58



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

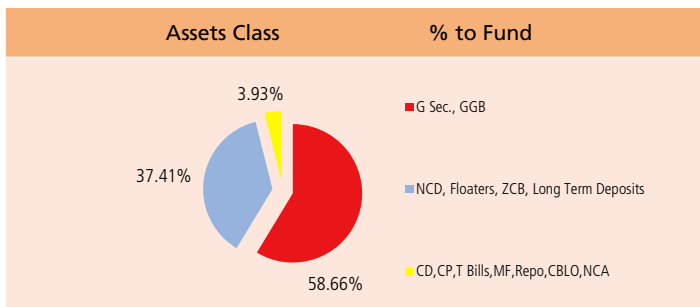
Fund Strategy : Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Performance Meter	Kotak Advantage Multiplier Fund II	Benchmark
Inception (21-Apr-06)	5.3%	9.2%
7 years	4.3%	8.7%
6 years	6.4%	9.8%
5 years	4.8%	9.5%
4 years	4.2%	9.1%
3 years	5.5%	12.6%
2 years	5.3%	15.3%
1 year	7.3%	27.8%
6 mth	3.5%	16.3%
3 mth	1.2%	6.0%
1 mth	0.4%	1.7%

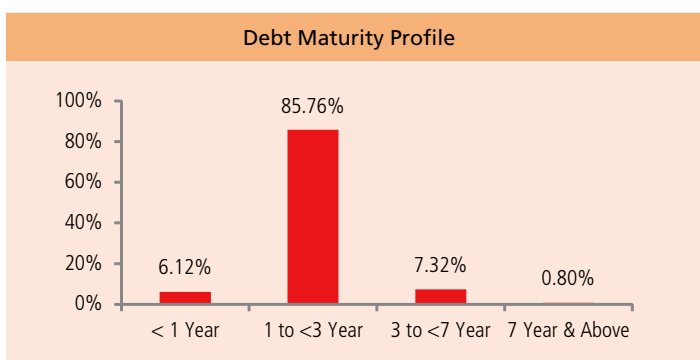
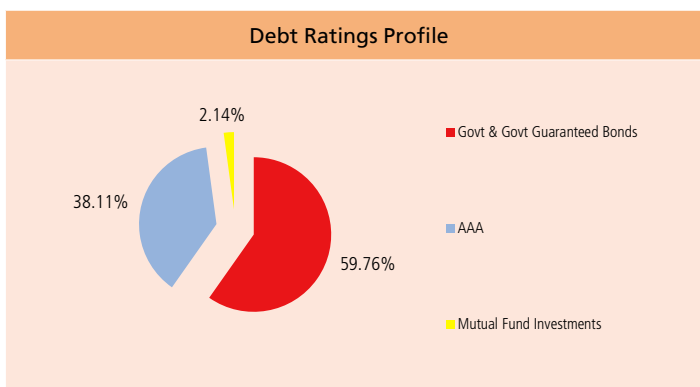
Benchmark details: Equity - 50% (Nifty); Debt - 50% (Crisil Bond)

Debt Portfolio	% to Fund
7.02% GOI - 17.08.2016	16.55%
7.46% GOI - 28.08.17	15.40%
7.59% GOI 2016-12.04.16	14.92%
9.47% PGC - 31.03.2016	8.92%
9.70% PFC - 15.12.2018	7.19%
9.98% ICICI Perpetual Bond -CALL 13.09.16.	7.18%
9.75% Tata Sons - 19.07.2016	7.13%
8.74% KA SDL - 22.08.2016	7.09%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	7.00%
7.56% GOI 2014 - 03.11.14	3.91%
Mutual Fund Investments	2.10%
8.20% OMC GOI 2023-10.11.23	0.79%
Current Asset/Liabilities	1.83%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
140.71



Approved Asset Allocation	
Equity	Non Equity
0-100%	0-100%



DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)

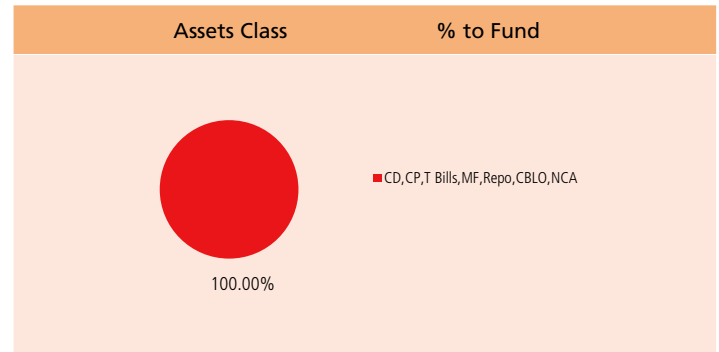
Fund Strategy : Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Performance Meter	Discontinued Policy Fund	Benchmark
Inception (23-Mar-11)	8.7%	8.8%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	9.1%	8.9%
2 years	8.6%	8.9%
1 year	8.4%	10.0%
6 mth	4.3%	4.7%
3 mth	2.1%	2.1%
1 mth	0.6%	0.7%

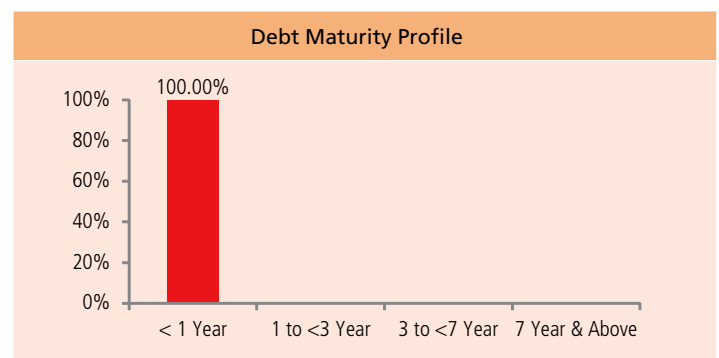
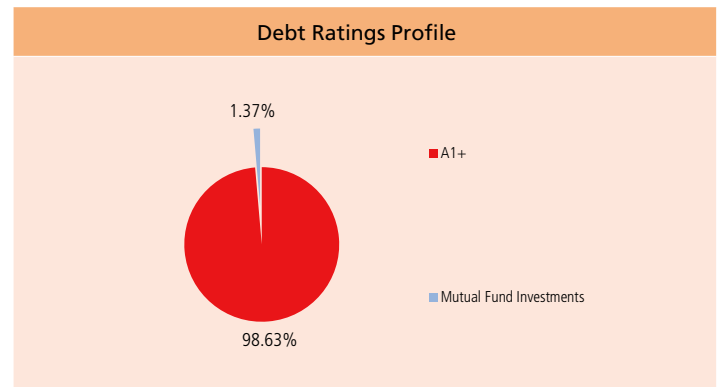
Benchmark Details: Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
HDFC Ltd CP - 04.05.15	8.71%
Canara Bank CD - 04.03.2015	8.62%
Bank of Baroda CD - 02.03.2015	7.86%
Union Bank CD - 04.06.2015	7.80%
Bank of India CD - 09.06.15	7.61%
Sundaram Fin CP - 05.06.15	7.59%
PFC CP - 28.04.2015	7.43%
TATA Capital Ltd CP - 09.06.15	6.94%
State Bank of Patiala CD - 06.07.2015	6.74%
Corporation Bank CD - 19.06.2015	6.21%
State Bank of Hyderabad CD - 12.03.2015	5.84%
PNB CD - 04.06.2015	5.74%
Bajaj Finance Limited CP - 16.06.2015	4.37%
PNB CD - 20.05.2015	3.51%
Corporation Bank CD - 18.05.2015	1.75%
Mutual Fund Investments	1.37%
Bajaj Finance Limited CP - 11.11.2014	0.90%
Bajaj Finance Limited CP - 02.12.2014	0.51%
ICICI Bank CD - 22.09.14	0.48%
Current Asset/Liabilities	0.02%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
15,265.11



Approved Asset Allocation	
Equity	Non Equity
-	100%



GROUP FUNDS

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP GILT FUND

KOTAK GROUP FLOATING
RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK 57M FMP

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)

Fund Strategy : Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

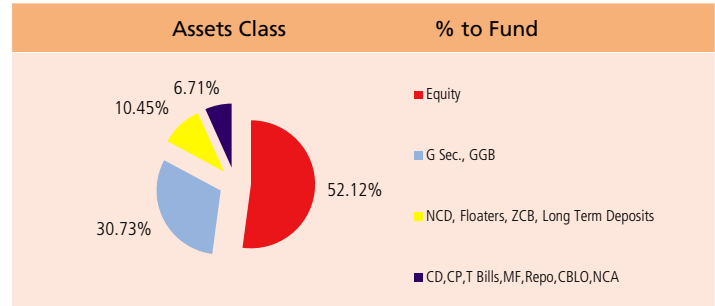
Performance Meter	Kotak Group Dynamic Floor Fund	Benchmark
Inception (07-Jan-10)	6.9%	8.1%
5 years	n.a	n.a
4 years	7.5%	8.5%
3 years	9.7%	10.8%
2 years	11.5%	12.1%
1 year	20.8%	21.2%
6 mth	14.7%	12.4%
3 mth	5.4%	4.4%
1 mth	1.5%	1.2%

Benchmark details: Equity - 30% (Nifty); Debt - 70% (Crisil Bond)

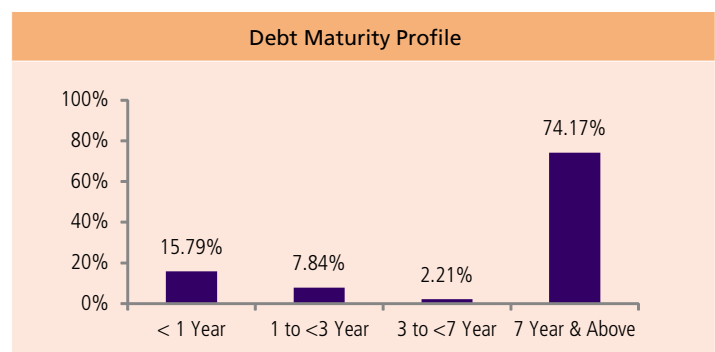
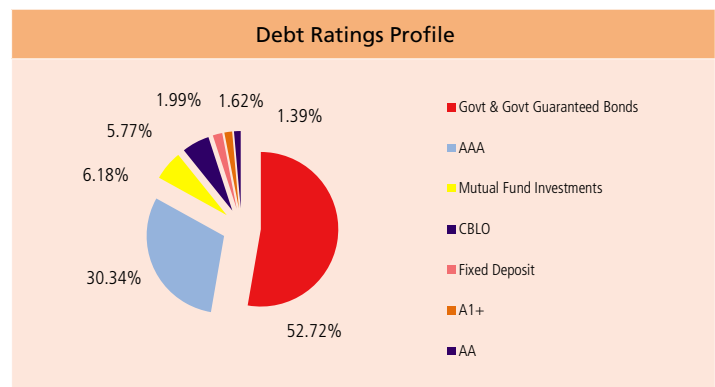
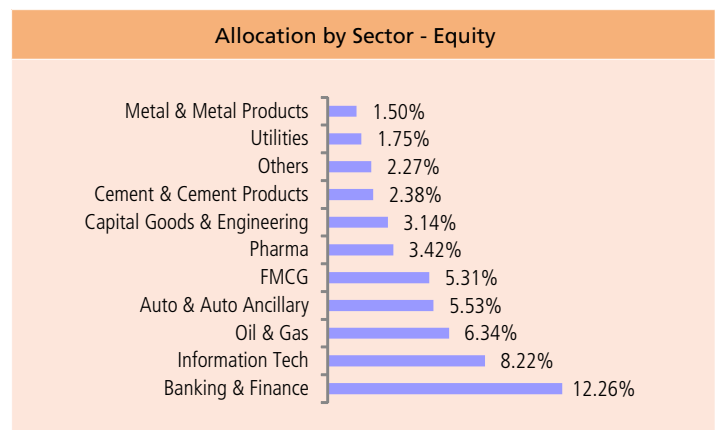
Equity	% to Fund
IT C Ltd	3.90%
Reliance Industries Ltd	3.55%
Infosys Ltd	3.42%
ICICI Bank Ltd	3.01%
Housing Development Finance Corp. Ltd	2.88%
Larsen And Toubro Ltd	2.67%
HDFC Bank Ltd	2.67%
Tata Consultancy Services Ltd	2.54%
Tata Motors Ltd	2.00%
Oil & Natural Gas Corporation Ltd	1.65%
Sun Pharmaceuticals Ltd	1.40%
Mahindra & Mahindra Ltd	1.39%
State Bank of India	1.27%
Hindustan Unilever Ltd	1.13%
Axis Bank Ltd	1.11%
Bharti Airtel Ltd	1.09%
HCL Technologies Ltd	0.86%
Dr Reddys Laboratories Ltd	0.81%
Maruti Suzuki India Ltd	0.80%
Tata Steel Ltd	0.74%
Others (Details in the Annexure)	13.23%
Total	52.12%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	5.72%
9.95% FCI - 07.03.22	5.61%
8.24% GOI - 15.02.27	4.68%
9.30% PGC - 28.06.2023	3.42%
Mutual Fund Investments	2.94%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	2.77%
CBLO Investments	2.75%
8.90% PFC - 18.03.2028	2.65%
8.30% GOI - 31.12.2042	2.63%
1.44% INFLATION INDEX GS 2023	2.34%
8.28% GOI - 21.09.2027	2.22%
9.47% TN SDL - 26.03.2024	1.14%
Union Bank CD - 04.06.2015	0.77%
8.32% GOI - 02.08.2032	0.67%
10.75% Shriram Transport Finance Co Ltd 24.10.2016	0.66%
8.56% TN SDL - 22.06.2021	0.60%
9.65% TN SDL - 12.03.2024	0.48%
8.75% HDFC Bank FD NSE - 09.08.2015	0.39%
9.00% HDFC Bank FD NSE - 24.07.2015	0.38%
9.38% TN SDL - 04.12.2023	0.37%
Current Asset/Liabilities	0.25%
Others	4.45%
Total	47.88%

Assets Under Management (in ₹ Lakhs)
364.12



Approved Asset Allocation	
Equity	Non Equity
0-60%	0-100%



KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)

Fund Strategy : Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

Performance Meter	Kotak Group Balanced Fund	Benchmark
Inception (27-Jun-03)	14.2%	12.9%
7 years	8.6%	8.6%
6 years	9.6%	9.7%
5 years	10.8%	9.3%
4 years	9.7%	8.9%
3 years	13.6%	13.3%
2 years	17.9%	17.1%
1 year	32.3%	32.2%
6 mth	19.7%	19.4%
3 mth	7.2%	6.3%
1 mth	2.7%	1.9%

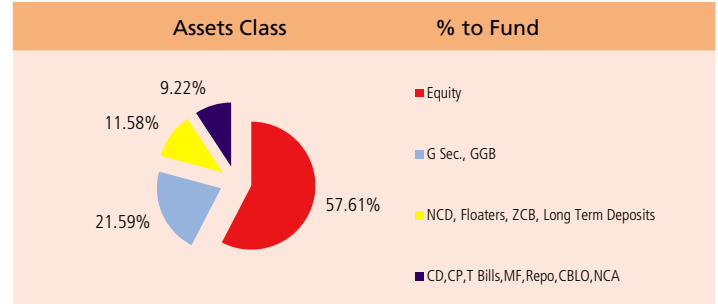
Benchmark details: Equity - 60% (BSE 100); Debt - 40% (Crisil Bond)

Equity	% to Fund
ICICI Bank Ltd	3.82%
HDFC Bank Ltd	3.05%
Larsen And Toubro Ltd	3.01%
Tata Consultancy Services Ltd	2.94%
R Shares Banking ETF	2.66%
Tata Motors Ltd	2.57%
Infosys Ltd	2.50%
Oil & Natural Gas Corporation Ltd	2.39%
Reliance Industries Ltd	2.30%
Sun Pharmaceuticals Ltd	2.12%
Axis Bank Ltd	2.08%
IT C Ltd	1.96%
Maruti Suzuki India Ltd	1.80%
Bharat Petroleum Corporation Ltd	1.60%
Lupin Ltd	1.58%
Wipro Ltd	1.39%
UltraTech Cement Ltd	1.28%
YES BANK LTD	1.15%
State Bank of India	1.14%
Mahindra & Mahindra Ltd	1.09%
Others (Details in the Annexure)	15.18%
Total	57.61%

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	4.93%
8.24% GOI - 15.02.27	4.31%
8.30% GOI - 31.12.2042	2.25%
8.28% GOI - 21.09.2027	1.86%
9.95% FCI - 07.03.22	1.85%
CBLO Investments	1.47%
1.44% INFLATION INDEX GS 2023	1.27%
PNB CD - 20.05.2015	1.11%
Canara Bank CD - 20.05.2015	1.11%
Canara Bank CD - 07.10.2014	1.10%
Canara Bank CD - 04.03.2015	1.01%
9.36% IDFC - 21.08.24	0.93%
Bank of Baroda CD - 02.03.2015	0.89%
9.37% PFC - 19.08.2024	0.67%
9.47% TN SDL - 26.03.2024	0.62%
8.32% GOI - 02.08.2032	0.55%
9.34% REC - 25.08.2024	0.55%
9.50% HDFC - 13.08.2024	0.50%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.50%
9.78% Tata Sons - 13.01.2019	0.47%
Current Asset/Liabilities	0.85%
Others	13.61%
Total	42.39%

Assets Under Management (in ₹ Lakhs)

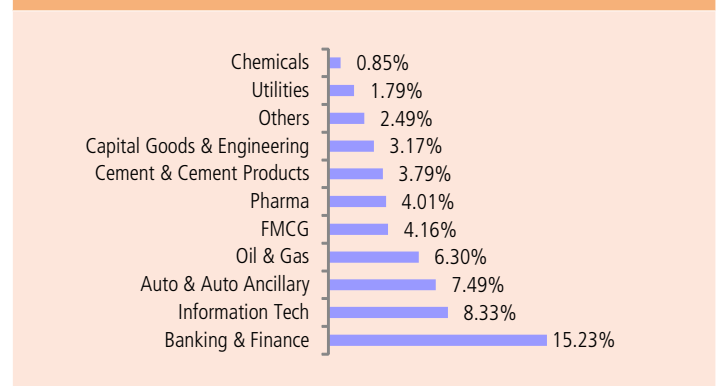
23,795.68



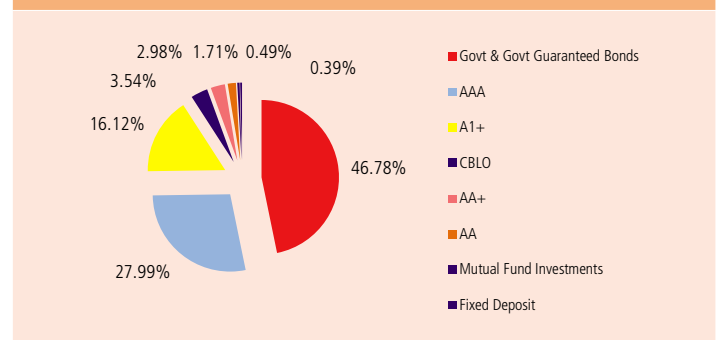
Approved Asset Allocation

Equity	Non Equity
30-60%	40-70%

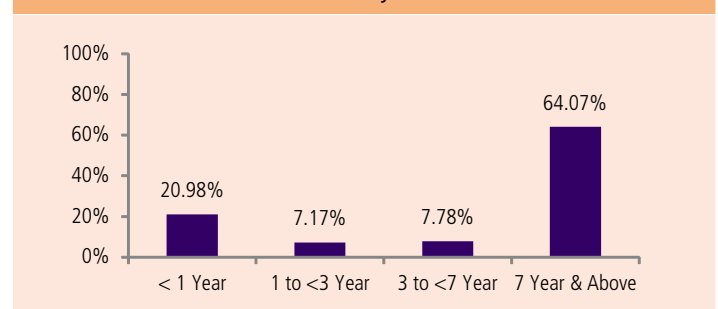
Allocation by Sector - Equity



Debt Ratings Profile



Debt Maturity Profile



KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)

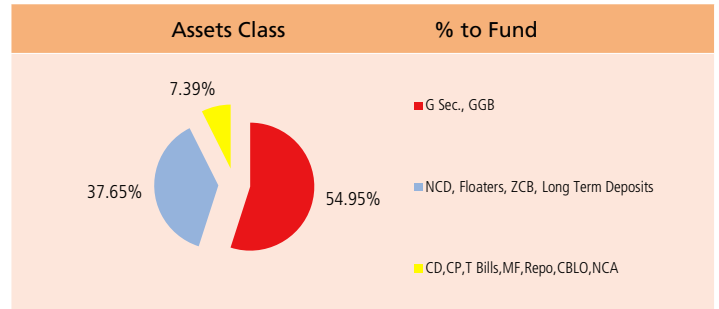
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Bond Fund	Benchmark
Inception (15-Apr-04)	8.8%	5.7%
7 years	10.2%	7.0%
6 years	10.9%	7.5%
5 years	9.2%	7.0%
4 years	8.9%	7.4%
3 years	9.2%	7.9%
2 years	8.0%	7.4%
1 year	12.1%	11.8%
6 mth	6.9%	6.6%
3 mth	1.9%	2.0%
1 mth	0.3%	0.5%

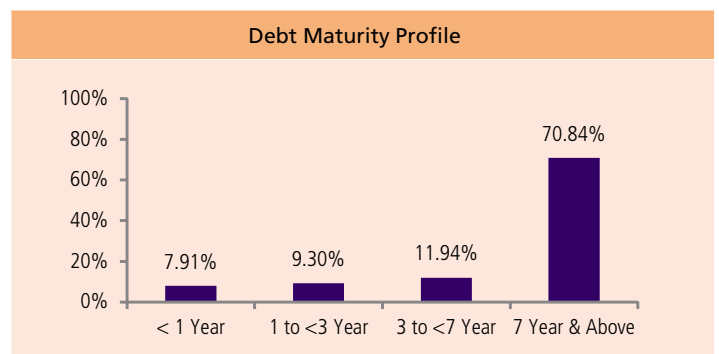
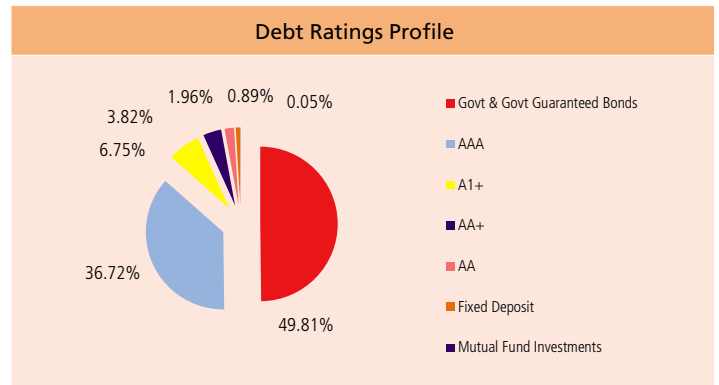
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	12.33%
8.24% GOI - 15.02.27	10.80%
8.30% GOI - 31.12.2042	5.62%
8.28% GOI - 21.09.2027	4.66%
9.95% FCI - 07.03.22	4.65%
1.44% INFLATION INDEX GS 2023	3.36%
9.37% PFC - 19.08.2024	2.89%
9.78% Tata Sons - 13.01.2019	2.56%
9.34% REC - 25.08.2024	2.15%
State Bank of Patiala CD - 06.07.2015	2.04%
9.47% TN SDL - 26.03.2024	1.79%
9.50% HDFC - 13.08.2024	1.79%
9.39% PFC - 27.08.2029	1.52%
9.39% PFC - 27.08.2019	1.52%
8.80% Sundaram Finance - 03.06.16	1.43%
8.32% GOI - 02.08.2032	1.39%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.31%
9.36% IDFC - 21.08.24	1.13%
10.05% Bajaj Finance Ltd - 10.01.2017	1.09%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	0.92%
Current Asset/Liabilities	0.64%
Others	34.44%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
44,206.35



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)

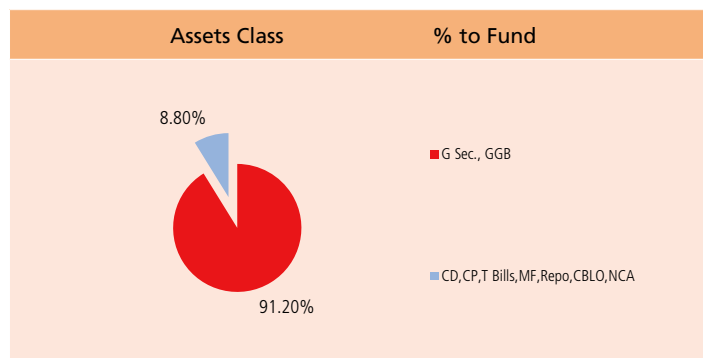
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Gilt Fund	Benchmark
Inception (27-Jun-03)	7.0%	6.8%
7 years	8.2%	8.0%
6 years	8.9%	8.8%
5 years	7.6%	7.6%
4 years	7.8%	8.0%
3 years	8.3%	8.5%
2 years	7.4%	7.9%
1 year	11.5%	11.4%
6 mth	7.3%	6.7%
3 mth	2.2%	2.0%
1 mth	0.3%	0.2%

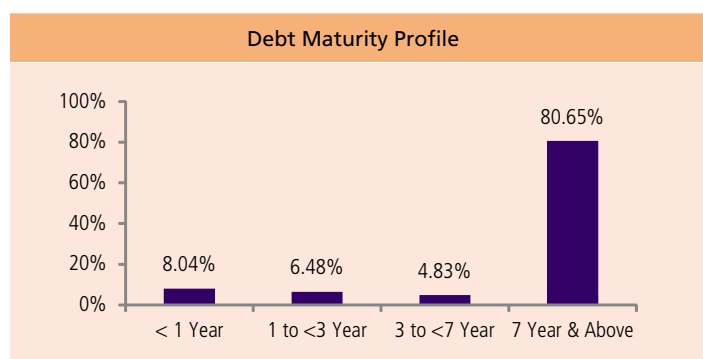
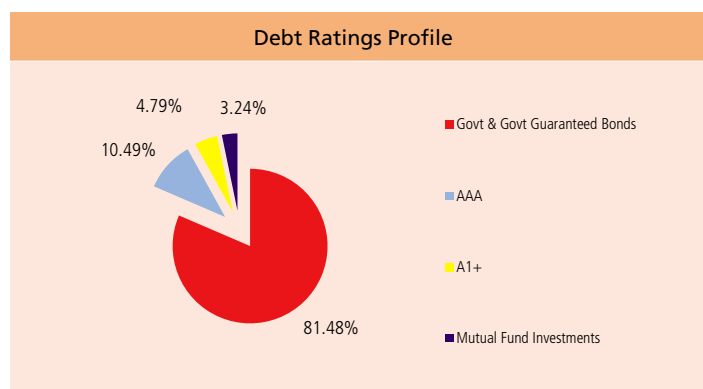
Benchmark details: Equity - 0% (NA); Debt - 100% (IBEX)

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	11.72%
8.24% GOI - 15.02.27	10.67%
9.95% FCI - 07.03.22	10.40%
8.28% GOI - 21.09.2027	6.74%
8.30% GOI - 31.12.2042	5.58%
8.99% MP SDL - 07.03.2022	5.53%
9.53% GJ SDL - 12.02.2024	5.15%
8.75% GJ SDL - 03.10.2016	4.21%
9.39% GJ SDL - 20.11.2023	3.52%
Mutual Fund Investments	3.21%
8.32% GOI - 02.08.2032	3.10%
8.91% MAH SDL - 05.09.2022	3.10%
State Bank of Hyderabad CD - 12.03.2015	2.74%
8.98% PN SDL - 14.10.2021	2.44%
7.28% GOI - 03.06.2019	2.31%
1.44% INFLATION INDEX GS 2023	2.23%
8.70% GJ SDL - 20.09.2016	2.21%
Bank of Baroda CD - 02.03.2015	2.01%
8.52% GJ SDL - 19.01.2021	1.57%
8.20% GOI - 24.09.2025	1.29%
Current Asset/Liabilities	0.84%
Others	9.40%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
1,571.29



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)

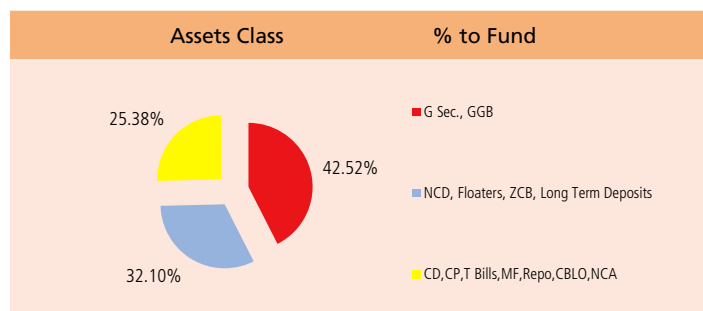
Fund Strategy : Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Performance Meter	Kotak Group Floating Rate Fund	Benchmark
Inception (7-Dec-04)	7.9%	7.1%
7 years	8.4%	7.5%
6 years	8.6%	7.5%
5 years	8.5%	7.6%
4 years	9.4%	8.5%
3 years	10.1%	8.9%
2 years	10.8%	8.9%
1 year	11.4%	10.0%
6 mth	5.5%	4.7%
3 mth	2.2%	2.1%
1 mth	0.7%	0.7%

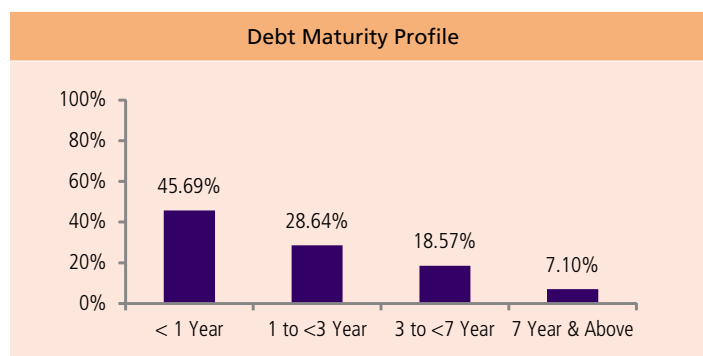
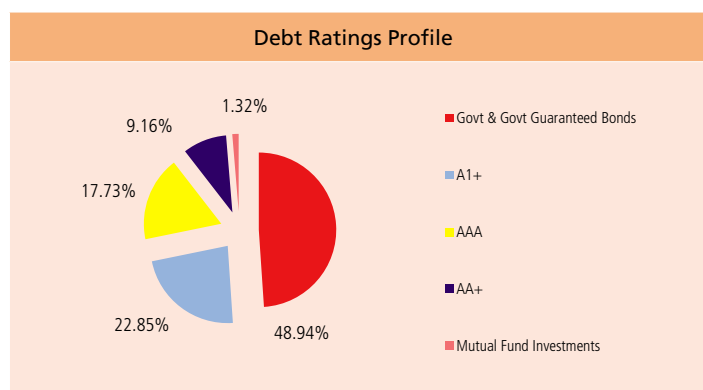
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
6.20% GJ SDL - 25.08.2015	21.18%
L&T Finance Ltd NSE Mibor +1.55% - 28.10.2016	9.02%
Bank of India CD - 09.06.15	8.37%
HDFC Ltd Floater 5 Year INBMK + 120 bps - 18.01.2016	6.97%
GOI FRB - 21.12.2020	5.63%
TATA Capital Ltd CP - 09.06.15	5.38%
LIC Housing Finance Ltd INBMK+120BPS -29.07.16	5.30%
EXIM Floater INCMTBK + 100 bps - 09.08.2016	5.18%
6.90% GOI - 13.07.2019	4.69%
8.19% GOI - 16.01.2020	4.30%
6.05% GOI - 12.06.2019	3.64%
9.37% MAH SDL - 04.12.2023	2.44%
State Bank of Patiala CD - 06.07.2015	2.19%
Bajaj Finance Limited CP - 16.06.2015	1.91%
8.75% GJ SDL - 03.10.2016	1.71%
PNB CD - 20.05.2015	1.66%
9.65% TN SDL - 12.03.2024	1.42%
Mutual Fund Investments	1.30%
State Bank of Hyderabad CD - 12.03.2015	1.25%
Bajaj Finance Limited CP - 11.11.2014	1.01%
Current Asset/Liabilities	1.60%
Others	3.85%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
3,905.76



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMFND-107)

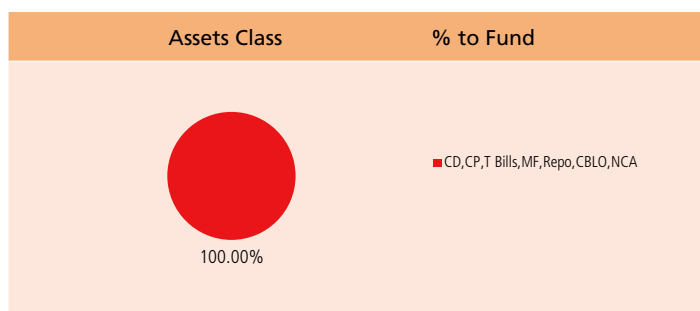
Fund Strategy : Will protect capital and not have downside risks.

Performance Meter	Kotak Group Money Market Fund	Benchmark
Inception (12-Aug-13)	9.5%	10.0%
7 years	n.a	n.a
6 years	n.a	n.a
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	n.a	n.a
1 year	9.4%	10.0%
6 mth	4.3%	4.7%
3 mth	2.1%	2.1%
1 mth	0.6%	0.7%

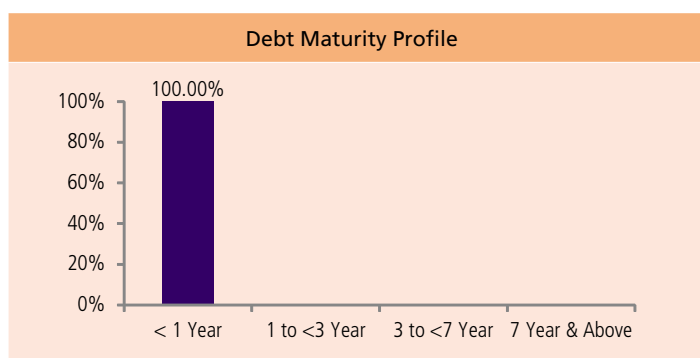
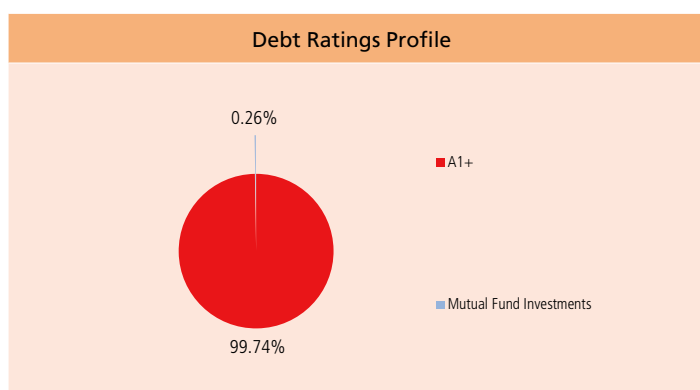
Benchmark details: Equity - 0% (NA); Debt - 100% (Crisil Liquid)

Debt Portfolio	% to Fund
Union Bank CD - 04.06.2015	8.92%
Canara Bank CD - 07.10.2014	8.38%
PNB CD - 04.06.2015	8.37%
Bank of India CD - 09.06.15	8.11%
Sundaram Fin CP - 05.06.15	8.01%
L&T Finance CP - 07.10.2014	7.78%
ICICI Bank CD - 22.09.14	7.69%
Andhra Bank CD - 17.09.2014	7.04%
HDFC Ltd CP - 02.12.14	6.74%
Corporation Bank CD - 19.06.2015	6.11%
PFC CP - 28.04.2015	5.62%
Bank of Baroda CD - 02.03.2015	4.11%
Bajaj Finance Limited CP - 02.12.2014	3.60%
Bajaj Finance Limited CP - 11.11.2014	3.50%
Corporation Bank CD - 18.05.2015	2.89%
HDFC Ltd CP - 04.05.15	2.24%
State Bank of Hyderabad CD - 12.03.2015	0.61%
Mutual Fund Investments	0.26%
Current Asset/Liabilities	0.02%
Others	0.00%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
4,202.63



Approved Asset Allocation	
Equity	Non Equity
-	100%



KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)

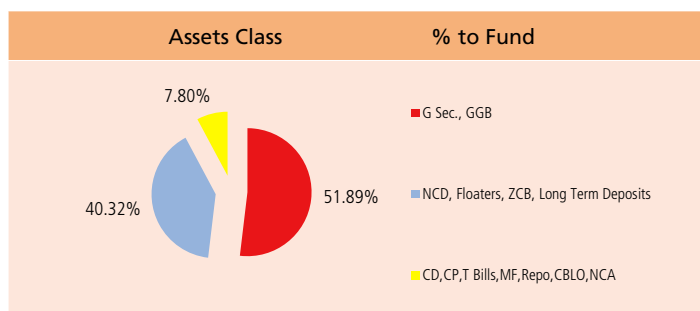
Fund Strategy : The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Performance Meter	Kotak Group Secure Capital Fund	Benchmark
Inception (12-Apr-11)	8.9%	7.7%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	8.9%	7.9%
2 years	7.8%	7.4%
1 year	11.8%	11.8%
6 mth	6.6%	6.6%
3 mth	1.9%	2.0%
1 mth	0.3%	0.5%

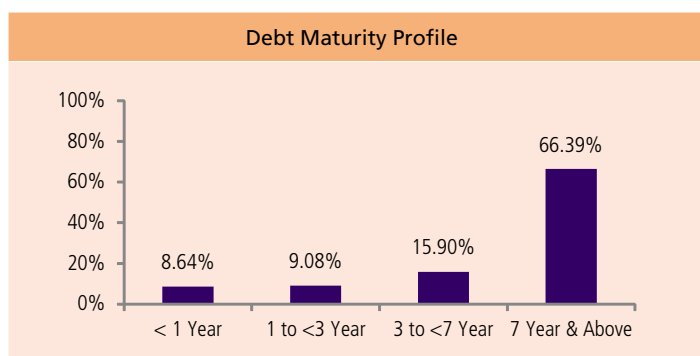
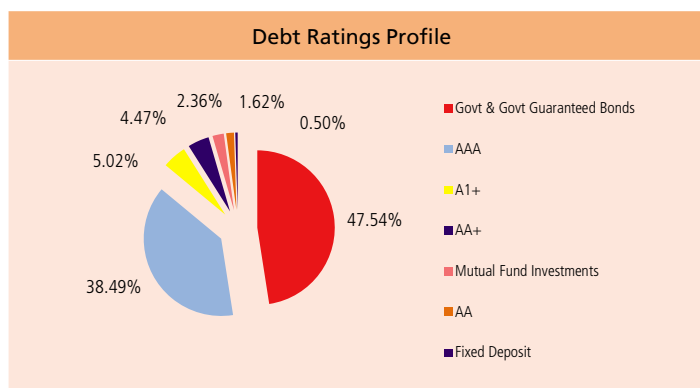
Benchmark Details: Debt - 100% (Crisil Bond)

Debt Portfolio	% to Fund
8.40% GOI - 28.07.2024	12.33%
8.24% GOI - 15.02.27	10.40%
8.30% GOI - 31.12.2042	5.56%
9.95% FCI - 07.03.22	4.56%
8.28% GOI - 21.09.2027	4.42%
9.78% Tata Sons - 13.01.2019	3.38%
9.37% PFC - 19.08.2024	3.34%
1.44% INFLATION INDEX GS 2023	3.14%
Mutual Fund Investments	2.35%
9.34% REC - 25.08.2024	2.24%
9.50% HDFC - 13.08.2024	2.23%
8.80% Sundaram Finance - 03.06.16	2.20%
State Bank of Patiala CD - 06.07.2015	1.66%
9.47% TN SDL - 26.03.2024	1.42%
8.84% PGC - 21.10.2017	1.38%
8.64% PGCIL - 08.07.2018	1.36%
8.32% GOI - 02.08.2032	1.34%
Canara Bank CD - 07.10.2014	1.33%
11.25% HDFC - 04.09.2018	1.19%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	1.14%
Current Asset/Liabilities	0.45%
Others	32.59%
Total	100.00%

Assets Under Management (in ₹ Lakhs)
896.39



Approved Asset Allocation	
Equity	Non Equity
-	100%

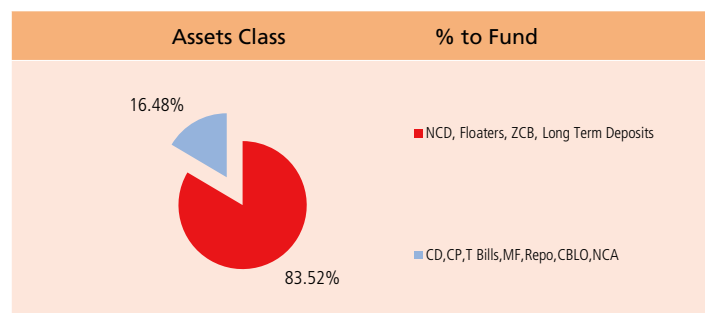


KOTAK 57M FMP 07/04/2016 (ULGF-017-14/07/11-57FM070416-107)

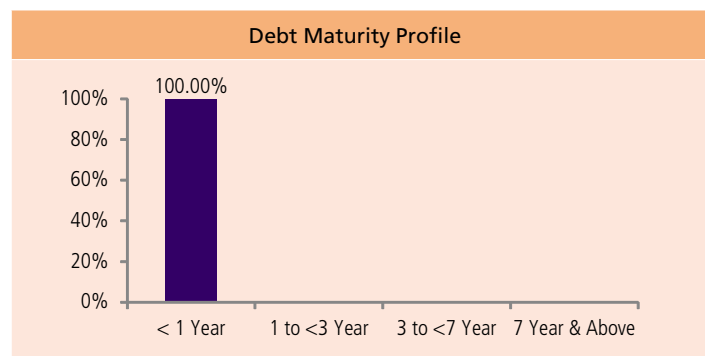
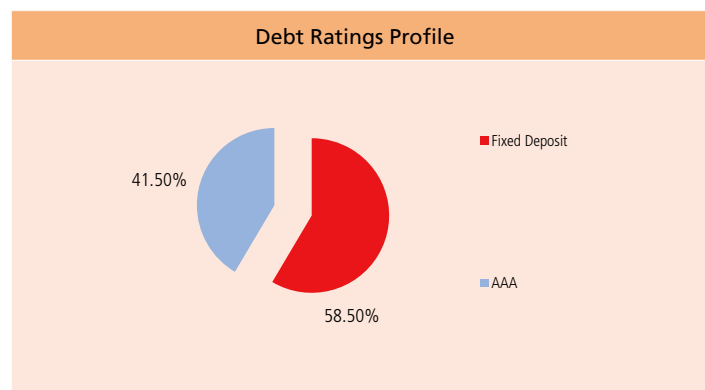
Fund Strategy : Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Performance Meter	Kotak Group 57M FMP	Benchmark
Inception (14-Jul-11)	9.2%	n.a.
5 years	n.a.	n.a.
4 years	n.a.	n.a.
3 years	9.2%	n.a.
2 years	9.1%	n.a.
1 year	10.2%	n.a.
6 mth	4.9%	n.a.
3 mth	2.1%	n.a.
1 mth	0.7%	n.a.
Benchmark Details: N/A		

Assets Under Management (in ₹ Lakhs)
2,466.71



Approved Asset Allocation	
Equity	Non Equity
-	100%



Debt Portfolio	% to Fund
9.70% ANDHRA BANK FD - 07.04.2016	8.35%
9.50% SYNDICATE BANK FD - 07.04.2016	8.31%
9.60% HDFC - 07.04.2016	8.11%
9.25% SBH FD - 07.04.2016	8.11%
9.75% Tata Sons - 21.04.2016	8.09%
9.25% IOB FD - 07.04.2016	8.07%
9.62% PFC - 29.06.2016	6.94%
9.64% PGC - 31.05.2016	6.64%
9.74% LIC Housing Finance - 15.07.2016	4.88%
9.17% IDBI FD - 07.04.2016	4.09%
9.25% OBC FD - 07.04.2016	4.01%
9.25% SBBJ FD - 07.04.2016	4.01%
9.25% OBC FD1 - 07.04.2016	3.90%
Current Asset/Liabilities	16.48%
Others	0.00%
Total	100.00%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	CLASSIC OPPORTUNITIES FUND
Others	28.67%
Wipro Ltd	2.04%
Shree Cement Ltd	1.96%
UltraTech Cement Ltd	1.95%
Britannia Industries Ltd	1.82%
Mahindra & Mahindra Ltd	1.68%
Tata Steel Ltd	1.63%
ACC Ltd	1.33%
YES BANK LTD	1.24%
Motherson Sumi Systems Ltd	1.11%
Whirlpool Of India Ltd	1.07%
Bharat Forge Ltd	1.05%
Cadila Healthcare Ltd	1.02%
IndusInd Bank Limited	1.02%
UPL Limited	0.97%
Max India Ltd	0.88%
Sesa Sterlite Ltd	0.85%
A I A Engineering Ltd	0.80%
Apollo Tyres Ltd	0.71%
United Spirits Ltd	0.67%
Arvind Ltd	0.67%
Berger Paints India Ltd	0.64%
Tata Communications Ltd	0.62%
F A G Bearings India Ltd	0.49%
I L & F S Transportation Networks Ltd	0.49%
Indian Hotels Company Ltd	0.49%
Dish TV India Ltd	0.34%
Kajaria Ceramics Limited	0.33%
Sunteck Realty Ltd	0.32%
Coal India Ltd	0.25%
Rural Electrification Corporation Ltd	0.15%
Hathway Cable & Datacom Ltd	0.06%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Infrastructure Development Finance Company Ltd	0.00%

Equity	FRONTLINE EQUITY FUND
Others	26.24%
Housing Development Finance Corp. Ltd	1.79%
Power Grid Corporation of India Ltd	1.65%
Titan Industries Ltd	1.61%
Britannia Industries Ltd	1.49%
Shree Cement Ltd	1.45%
Tata Steel Ltd	1.38%
Tech Mahindra Ltd	1.27%
ACC Ltd	1.26%
Bharat Forge Ltd	1.24%
HCL Technologies Ltd	1.17%
National Thermal Power Corporation Ltd	1.14%
Sesa Sterlite Ltd	1.09%
Hero Honda Motors Ltd	1.01%
IndusInd Bank Limited	0.79%
UPL Limited	0.76%
Tata Chemicals Ltd	0.76%
Tata Communications Ltd	0.72%
Motherson Sumi Systems Ltd	0.68%
Max India Ltd	0.63%
Dish TV India Ltd	0.58%
Indian Hotels Company Ltd	0.57%
Infrastructure Development Finance Company Ltd	0.55%
Cadila Healthcare Ltd	0.51%
Ashok Leyland Ltd	0.49%
Nestle (India) Ltd	0.48%
The Ramco Cements Limited	0.34%
Coal India Ltd	0.28%
A I A Engineering Ltd	0.27%
United Spirits Ltd	0.22%
Grasim Industries Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	DYNAMIC FLOOR FUND II
Others	14.27%
Wipro Ltd	0.78%
Sesa Sterlite Ltd	0.76%
Tech Mahindra Ltd	0.74%
Hero Honda Motors Ltd	0.73%
Lupin Ltd	0.71%
Bajaj Auto Ltd	0.71%
Power Grid Corporation of India Ltd	0.67%
National Thermal Power Corporation Ltd	0.66%
Asian Paints Ltd	0.66%
UltraTech Cement Ltd	0.61%
Cipla Ltd	0.60%
Hindalco Industries Ltd	0.51%
Bharat Heavy Electricals Ltd	0.50%
Grasim Industries Ltd	0.50%
GAIL (India) Ltd	0.48%
IndusInd Bank Limited	0.46%
Coal India Ltd	0.42%
Infrastructure Development Finance Company Ltd	0.42%
Bharat Petroleum Corporation Ltd	0.41%
Ambuja Cements Ltd	0.37%
Tata Power Company Ltd	0.37%
Cairn India Ltd	0.34%
ACC Ltd	0.32%
N M D C Ltd	0.31%
Bank of Baroda	0.30%
United Spirits Ltd	0.29%
Punjab National Bank	0.26%
Jindal Steel and Power Ltd	0.19%
DLF Ltd	0.19%

Equity	BALANCED FUND
Others	15.29%
Power Grid Corporation of India Ltd	0.98%
Titan Industries Ltd	0.94%
Housing Development Finance Corp. Ltd	0.89%
Shree Cement Ltd	0.88%
Britannia Industries Ltd	0.83%
Tata Steel Ltd	0.81%
ACC Ltd	0.75%
Tech Mahindra Ltd	0.74%
Bharat Forge Ltd	0.74%
National Thermal Power Corporation Ltd	0.73%
HCL Technologies Ltd	0.69%
Sesa Sterlite Ltd	0.65%
Hero Honda Motors Ltd	0.59%
IndusInd Bank Limited	0.48%
Tata Communications Ltd	0.43%
UPL Limited	0.43%
Tata Chemicals Ltd	0.42%
Motherson Sumi Systems Ltd	0.41%
Max India Ltd	0.37%
Dish TV India Ltd	0.34%
Indian Hotels Company Ltd	0.33%
Infrastructure Development Finance Company Ltd	0.32%
Cadila Healthcare Ltd	0.30%
Ashok Leyland Ltd	0.29%
Nestle (India) Ltd	0.28%
The Ramco Cements Limited	0.20%
A I A Engineering Ltd	0.16%
Coal India Ltd	0.15%
United Spirits Ltd	0.13%
Grasim Industries Ltd	0.01%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK OPPORTUNITIES FUND
Others	29.30%
Wipro Ltd	2.10%
Shree Cement Ltd	1.98%
UltraTech Cement Ltd	1.97%
Britannia Industries Ltd	1.87%
Mahindra & Mahindra Ltd	1.69%
Tata Steel Ltd	1.65%
ACC Ltd	1.38%
YES BANK LTD	1.30%
Motherson Sumi Systems Ltd	1.11%
Whirlpool Of India Ltd	1.11%
Bharat Forge Ltd	1.09%
IndusInd Bank Limited	1.04%
Cadila Healthcare Ltd	1.03%
UPL Limited	0.98%
Max India Ltd	0.89%
Sesa Sterlite Ltd	0.86%
A I A Engineering Ltd	0.82%
Apollo Tyres Ltd	0.71%
United Spirits Ltd	0.68%
Arvind Ltd	0.68%
Berger Paints India Ltd	0.66%
Tata Communications Ltd	0.62%
F A G Bearings India Ltd	0.52%
Indian Hotels Company Ltd	0.52%
I L & F S Transportation Networks Ltd	0.50%
Dish TV India Ltd	0.34%
Kajaria Ceramics Limited	0.34%
Suntech Realty Ltd	0.34%
Coal India Ltd	0.25%
Rural Electrification Corporation Ltd	0.16%
Hathway Cable & Datacom Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Infrastructure Development Finance Company Ltd	0.00%

Equity	KOTAK AGGRESSIVE GROWTH FUND
Others	26.35%
Power Grid Corporation of India Ltd	1.73%
Titan Industries Ltd	1.62%
Shree Cement Ltd	1.53%
Britannia Industries Ltd	1.45%
Housing Development Finance Corp. Ltd	1.44%
Tata Steel Ltd	1.43%
ACC Ltd	1.31%
Bharat Forge Ltd	1.27%
Tech Mahindra Ltd	1.26%
National Thermal Power Corporation Ltd	1.22%
HCL Technologies Ltd	1.20%
Sesa Sterlite Ltd	1.11%
Hero Honda Motors Ltd	1.01%
IndusInd Bank Limited	0.80%
UPL Limited	0.74%
Tata Communications Ltd	0.73%
Tata Chemicals Ltd	0.73%
Motherson Sumi Systems Ltd	0.67%
Max India Ltd	0.65%
Dish TV India Ltd	0.59%
Indian Hotels Company Ltd	0.58%
Infrastructure Development Finance Company Ltd	0.55%
Cadila Healthcare Ltd	0.53%
Ashok Leyland Ltd	0.51%
Nestle (India) Ltd	0.49%
The Ramco Cements Limited	0.35%
Coal India Ltd	0.29%
A I A Engineering Ltd	0.28%
United Spirits Ltd	0.22%
Grasim Industries Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	GUARANTEE FUND
Others	14.26%
Wipro Ltd	0.78%
Sesa Sterlite Ltd	0.76%
Tech Mahindra Ltd	0.74%
Hero Honda Motors Ltd	0.73%
Lupin Ltd	0.71%
Bajaj Auto Ltd	0.71%
Power Grid Corporation of India Ltd	0.66%
National Thermal Power Corporation Ltd	0.66%
Asian Paints Ltd	0.66%
UltraTech Cement Ltd	0.61%
Cipla Ltd	0.60%
Hindalco Industries Ltd	0.51%
Grasim Industries Ltd	0.50%
Bharat Heavy Electricals Ltd	0.50%
GAIL (India) Ltd	0.48%
IndusInd Bank Limited	0.46%
Coal India Ltd	0.42%
Infrastructure Development Finance Company Ltd	0.42%
Bharat Petroleum Corporation Ltd	0.41%
Ambuja Cements Ltd	0.37%
Tata Power Company Ltd	0.36%
Cairn India Ltd	0.34%
ACC Ltd	0.32%
N M D C Ltd	0.31%
Bank of Baroda	0.30%
United Spirits Ltd	0.29%
Punjab National Bank	0.26%
Jindal Steel and Power Ltd	0.19%
DLF Ltd	0.19%

Equity	KOTAK DYNAMIC GROWTH FUND
Others	19.76%
Power Grid Corporation of India Ltd	1.33%
Titan Industries Ltd	1.23%
Shree Cement Ltd	1.16%
National Thermal Power Corporation Ltd	1.11%
Tata Steel Ltd	1.08%
Britannia Industries Ltd	1.08%
Tech Mahindra Ltd	1.00%
ACC Ltd	1.00%
Bharat Forge Ltd	0.98%
HCL Technologies Ltd	0.92%
Sesa Sterlite Ltd	0.85%
Hero Honda Motors Ltd	0.79%
IndusInd Bank Limited	0.62%
Tata Communications Ltd	0.57%
UPL Limited	0.57%
Tata Chemicals Ltd	0.56%
Motherson Sumi Systems Ltd	0.53%
Max India Ltd	0.50%
Housing Development Finance Corp. Ltd	0.47%
Dish TV India Ltd	0.45%
Indian Hotels Company Ltd	0.44%
Infrastructure Development Finance Company Ltd	0.42%
Cadila Healthcare Ltd	0.41%
Ashok Leyland Ltd	0.39%
Nestle (India) Ltd	0.37%
The Ramco Cements Limited	0.26%
Coal India Ltd	0.22%
A I A Engineering Ltd	0.21%
United Spirits Ltd	0.17%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Grasim Industries Ltd	0.03%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	DYNAMIC FLOOR FUND
Others	14.09%
Wipro Ltd	0.77%
Sesa Sterlite Ltd	0.76%
Tech Mahindra Ltd	0.73%
Hero Honda Motors Ltd	0.71%
Lupin Ltd	0.70%
Bajaj Auto Ltd	0.70%
Power Grid Corporation of India Ltd	0.66%
National Thermal Power Corporation Ltd	0.66%
Asian Paints Ltd	0.65%
UltraTech Cement Ltd	0.60%
Cipla Ltd	0.59%
Hindalco Industries Ltd	0.50%
Bharat Heavy Electricals Ltd	0.50%
Grasim Industries Ltd	0.50%
GAIL (India) Ltd	0.47%
IndusInd Bank Limited	0.45%
Coal India Ltd	0.42%
Infrastructure Development Finance Company Ltd	0.41%
Bharat Petroleum Corporation Ltd	0.40%
Ambuja Cements Ltd	0.36%
Tata Power Company Ltd	0.36%
Cairn India Ltd	0.33%
ACC Ltd	0.32%
N M D C Ltd	0.31%
Bank of Baroda	0.29%
United Spirits Ltd	0.29%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.19%
DLF Ltd	0.18%

Equity	KOTAK DYNAMIC BALANCED FUND
Others	15.23%
Power Grid Corporation of India Ltd	1.02%
Titan Industries Ltd	0.93%
Shree Cement Ltd	0.88%
Tata Steel Ltd	0.83%
National Thermal Power Corporation Ltd	0.82%
Britannia Industries Ltd	0.82%
ACC Ltd	0.77%
Tech Mahindra Ltd	0.76%
Bharat Forge Ltd	0.74%
HCL Technologies Ltd	0.70%
Sesa Sterlite Ltd	0.64%
Hero Honda Motors Ltd	0.60%
Housing Development Finance Corp. Ltd	0.58%
IndusInd Bank Limited	0.47%
Tata Communications Ltd	0.43%
UPL Limited	0.43%
Tata Chemicals Ltd	0.42%
Motherhood Sumi Systems Ltd	0.40%
Max India Ltd	0.38%
Dish TV India Ltd	0.34%
Indian Hotels Company Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.32%
Cadila Healthcare Ltd	0.31%
Ashok Leyland Ltd	0.30%
Nestle (India) Ltd	0.28%
The Ramco Cements Limited	0.20%
Coal India Ltd	0.18%
A I A Engineering Ltd	0.16%
United Spirits Ltd	0.12%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Grasim Industries Ltd	0.02%

Equity	PEAK GUARANTEE FUND I
Others	14.11%
Wipro Ltd	0.78%
Sesa Sterlite Ltd	0.76%
Tech Mahindra Ltd	0.73%
Hero Honda Motors Ltd	0.72%
Lupin Ltd	0.71%
Bajaj Auto Ltd	0.70%
National Thermal Power Corporation Ltd	0.66%
Asian Paints Ltd	0.66%
Power Grid Corporation of India Ltd	0.66%
UltraTech Cement Ltd	0.60%
Cipla Ltd	0.59%
Hindalco Industries Ltd	0.50%
Grasim Industries Ltd	0.50%
Bharat Heavy Electricals Ltd	0.49%
GAIL (India) Ltd	0.47%
IndusInd Bank Limited	0.45%
Coal India Ltd	0.42%
Infrastructure Development Finance Company Ltd	0.41%
Bharat Petroleum Corporation Ltd	0.40%
Ambuja Cements Ltd	0.36%
Tata Power Company Ltd	0.36%
Cairn India Ltd	0.34%
ACC Ltd	0.32%
N M D C Ltd	0.31%
Bank of Baroda	0.30%
United Spirits Ltd	0.29%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.19%
DLF Ltd	0.18%

Equity	KOTAK GUARANTEED GROWTH FUND
Others	13.47%
Power Grid Corporation of India Ltd	0.86%
Titan Industries Ltd	0.80%
Shree Cement Ltd	0.74%
Tech Mahindra Ltd	0.73%
Britannia Industries Ltd	0.73%
Housing Development Finance Corp. Ltd	0.73%
Tata Steel Ltd	0.67%
ACC Ltd	0.64%
National Thermal Power Corporation Ltd	0.61%
HCL Technologies Ltd	0.61%
Bharat Forge Ltd	0.60%
Hero Honda Motors Ltd	0.56%
Sesa Sterlite Ltd	0.56%
UPL Limited	0.49%
Tata Chemicals Ltd	0.41%
Tata Communications Ltd	0.40%
IndusInd Bank Limited	0.39%
Max India Ltd	0.33%
Motherhood Sumi Systems Ltd	0.33%
Dish TV India Ltd	0.30%
Indian Hotels Company Ltd	0.29%
Ashok Leyland Ltd	0.27%
Infrastructure Development Finance Company Ltd	0.27%
Nestle (India) Ltd	0.26%
Cadila Healthcare Ltd	0.25%
The Ramco Cements Limited	0.18%
A I A Engineering Ltd	0.15%
Coal India Ltd	0.15%
United Spirits Ltd	0.12%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Grasim Industries Ltd	0.01%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK GUARANTEED BALANCED FUND
Others	10.79%
Shree Cement Ltd	0.67%
Power Grid Corporation of India Ltd	0.66%
Tata Steel Ltd	0.65%
Titan Industries Ltd	0.64%
Britannia Industries Ltd	0.62%
Tech Mahindra Ltd	0.57%
Housing Development Finance Corp. Ltd	0.56%
ACC Ltd	0.50%
HCL Technologies Ltd	0.48%
Bharat Forge Ltd	0.47%
Hero Honda Motors Ltd	0.46%
Sesa Sterlite Ltd	0.45%
National Thermal Power Corporation Ltd	0.45%
UPL Limited	0.36%
Tata Chemicals Ltd	0.32%
Tata Communications Ltd	0.32%
IndusInd Bank Limited	0.31%
Motherhood Sumi Systems Ltd	0.26%
Max India Ltd	0.26%
Dish TV India Ltd	0.24%
Indian Hotels Company Ltd	0.22%
Infrastructure Development Finance Company Ltd	0.22%
Ashok Leyland Ltd	0.21%
Nestle (India) Ltd	0.20%
Cadila Healthcare Ltd	0.20%
The Ramco Cements Limited	0.15%
A I A Engineering Ltd	0.12%
Coal India Ltd	0.11%
United Spirits Ltd	0.09%
Grasim Industries Ltd	0.01%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	PENSION CLASSIC OPPORTUNITIES FUND
Others	29.66%
Wipro Ltd	2.15%
Shree Cement Ltd	2.02%
UltraTech Cement Ltd	2.01%
Britannia Industries Ltd	1.88%
Mahindra & Mahindra Ltd	1.72%
Tata Steel Ltd	1.67%
ACC Ltd	1.41%
YES BANK LTD	1.33%
Whirlpool Of India Ltd	1.13%
Motherhood Sumi Systems Ltd	1.12%
Bharat Forge Ltd	1.12%
IndusInd Bank Limited	1.06%
Cadila Healthcare Ltd	1.04%
UPL Limited	0.99%
Max India Ltd	0.90%
Sesa Sterlite Ltd	0.87%
A I A Engineering Ltd	0.83%
Apollo Tyres Ltd	0.71%
Arvind Ltd	0.68%
United Spirits Ltd	0.68%
Berger Paints India Ltd	0.67%
Tata Communications Ltd	0.63%
F A G Bearings India Ltd	0.53%
Indian Hotels Company Ltd	0.53%
I L & F S Transportation Networks Ltd	0.51%
Sunteck Realty Ltd	0.35%
Kajaria Ceramics Limited	0.35%
Dish TV India Ltd	0.34%
Coal India Ltd	0.22%
Rural Electrification Corporation Ltd	0.12%
Hathway Cable & Datacom Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Infrastructure Development Finance Company Ltd	0.00%

Equity	KOTAK PENSION OPPORTUNITIES FUND
Others	28.87%
Wipro Ltd	2.07%
UltraTech Cement Ltd	1.95%
Shree Cement Ltd	1.94%
Britannia Industries Ltd	1.83%
Mahindra & Mahindra Ltd	1.67%
Tata Steel Ltd	1.63%
ACC Ltd	1.35%
YES BANK LTD	1.28%
Motherhood Sumi Systems Ltd	1.11%
Whirlpool Of India Ltd	1.09%
Bharat Forge Ltd	1.08%
IndusInd Bank Limited	1.03%
Cadila Healthcare Ltd	1.01%
UPL Limited	0.97%
Max India Ltd	0.88%
Sesa Sterlite Ltd	0.85%
A I A Engineering Ltd	0.81%
Apollo Tyres Ltd	0.70%
United Spirits Ltd	0.67%
Arvind Ltd	0.67%
Berger Paints India Ltd	0.65%
Tata Communications Ltd	0.61%
F A G Bearings India Ltd	0.51%
I L & F S Transportation Networks Ltd	0.50%
Indian Hotels Company Ltd	0.49%
Dish TV India Ltd	0.34%
Kajaria Ceramics Limited	0.33%
Sunteck Realty Ltd	0.33%
Coal India Ltd	0.25%
Rural Electrification Corporation Ltd	0.15%
Hathway Cable & Datacom Ltd	0.08%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Infrastructure Development Finance Company Ltd	0.00%

Equity	PENSION FRONTLINE EQUITY FUND
Others	25.97%
Power Grid Corporation of India Ltd	1.72%
Titan Industries Ltd	1.63%
Britannia Industries Ltd	1.53%
Shree Cement Ltd	1.52%
Tata Steel Ltd	1.42%
Tech Mahindra Ltd	1.34%
ACC Ltd	1.31%
Bharat Forge Ltd	1.28%
National Thermal Power Corporation Ltd	1.24%
HCL Technologies Ltd	1.20%
Sesa Sterlite Ltd	1.12%
Hero Honda Motors Ltd	1.02%
Housing Development Finance Corp. Ltd	0.82%
IndusInd Bank Limited	0.81%
UPL Limited	0.75%
Tata Communications Ltd	0.74%
Tata Chemicals Ltd	0.73%
Motherhood Sumi Systems Ltd	0.69%
Max India Ltd	0.66%
Dish TV India Ltd	0.59%
Indian Hotels Company Ltd	0.57%
Infrastructure Development Finance Company Ltd	0.56%
Cadila Healthcare Ltd	0.53%
Ashok Leyland Ltd	0.51%
Nestle (India) Ltd	0.49%
The Ramco Cements Limited	0.35%
Coal India Ltd	0.29%
A I A Engineering Ltd	0.28%
United Spirits Ltd	0.22%
Grasim Industries Ltd	0.04%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	PENSION GUARANTEE FUND
Others	14.23%
Wipro Ltd	0.78%
Sesa Sterlite Ltd	0.76%
Tech Mahindra Ltd	0.74%
Hero Honda Motors Ltd	0.73%
Lupin Ltd	0.71%
Bajaj Auto Ltd	0.70%
Power Grid Corporation of India Ltd	0.66%
National Thermal Power Corporation Ltd	0.66%
Asian Paints Ltd	0.66%
UltraTech Cement Ltd	0.60%
Cipla Ltd	0.60%
Hindalco Industries Ltd	0.51%
Bharat Heavy Electricals Ltd	0.50%
Grasim Industries Ltd	0.50%
GAIL (India) Ltd	0.48%
IndusInd Bank Limited	0.46%
Coal India Ltd	0.42%
Infrastructure Development Finance Company Ltd	0.42%
Bharat Petroleum Corporation Ltd	0.41%
Ambuja Cements Ltd	0.37%
Tata Power Company Ltd	0.36%
Cairn India Ltd	0.34%
ACC Ltd	0.32%
N M D C Ltd	0.31%
Bank of Baroda	0.30%
United Spirits Ltd	0.29%
Punjab National Bank	0.26%
Jindal Steel and Power Ltd	0.19%
DLF Ltd	0.19%

Equity	KOTAK PENSION GROWTH FUND
Others	13.71%
Power Grid Corporation of India Ltd	0.85%
Titan Industries Ltd	0.81%
Shree Cement Ltd	0.81%
Britannia Industries Ltd	0.74%
Tech Mahindra Ltd	0.73%
Housing Development Finance Corp. Ltd	0.73%
Tata Steel Ltd	0.73%
National Thermal Power Corporation Ltd	0.68%
ACC Ltd	0.63%
HCL Technologies Ltd	0.61%
Bharat Forge Ltd	0.60%
Sesa Sterlite Ltd	0.57%
Hero Honda Motors Ltd	0.56%
UPL Limited	0.48%
Tata Chemicals Ltd	0.41%
Tata Communications Ltd	0.40%
IndusInd Bank Limited	0.39%
Max India Ltd	0.34%
Motherhood Sumi Systems Ltd	0.33%
Dish TV India Ltd	0.30%
Indian Hotels Company Ltd	0.30%
Ashok Leyland Ltd	0.29%
Infrastructure Development Finance Company Ltd	0.27%
Nestle (India) Ltd	0.25%
Cadila Healthcare Ltd	0.25%
The Ramco Cements Limited	0.18%
A I A Engineering Ltd	0.15%
Coal India Ltd	0.15%
United Spirits Ltd	0.12%
Grasim Industries Ltd	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	KOTAK PENSION FLOOR FUND
Others	14.11%
Wipro Ltd	0.77%
Sesa Sterlite Ltd	0.76%
Tech Mahindra Ltd	0.73%
Hero Honda Motors Ltd	0.72%
Lupin Ltd	0.70%
Bajaj Auto Ltd	0.70%
Power Grid Corporation of India Ltd	0.66%
Asian Paints Ltd	0.66%
National Thermal Power Corporation Ltd	0.66%
UltraTech Cement Ltd	0.60%
Cipla Ltd	0.59%
Hindalco Industries Ltd	0.50%
Grasim Industries Ltd	0.50%
Bharat Heavy Electricals Ltd	0.50%
GAIL (India) Ltd	0.47%
IndusInd Bank Limited	0.45%
Coal India Ltd	0.42%
Infrastructure Development Finance Company Ltd	0.41%
Bharat Petroleum Corporation Ltd	0.41%
Ambuja Cements Ltd	0.36%
Tata Power Company Ltd	0.36%
Cairn India Ltd	0.34%
ACC Ltd	0.32%
N M D C Ltd	0.31%
Bank of Baroda	0.29%
United Spirits Ltd	0.29%
Punjab National Bank	0.25%
Jindal Steel and Power Ltd	0.19%
DLF Ltd	0.18%

Equity	PENSION FLOOR FUND II
Others	14.22%
Wipro Ltd	0.78%
Sesa Sterlite Ltd	0.76%
Tech Mahindra Ltd	0.74%
Hero Honda Motors Ltd	0.73%
Lupin Ltd	0.71%
Bajaj Auto Ltd	0.70%
Power Grid Corporation of India Ltd	0.66%
National Thermal Power Corporation Ltd	0.66%
Asian Paints Ltd	0.66%
UltraTech Cement Ltd	0.60%
Cipla Ltd	0.60%
Hindalco Industries Ltd	0.51%
Bharat Heavy Electricals Ltd	0.50%
Grasim Industries Ltd	0.50%
GAIL (India) Ltd	0.48%
IndusInd Bank Limited	0.46%
Coal India Ltd	0.42%
Infrastructure Development Finance Company Ltd	0.42%
Bharat Petroleum Corporation Ltd	0.41%
Ambuja Cements Ltd	0.37%
Tata Power Company Ltd	0.36%
Cairn India Ltd	0.34%
ACC Ltd	0.32%
N M D C Ltd	0.31%
Bank of Baroda	0.30%
United Spirits Ltd	0.29%
Punjab National Bank	0.26%
Jindal Steel and Power Ltd	0.19%
DLF Ltd	0.19%

ANNEXURE

The BREAK-UP OF OTHERS IS AS GIVEN BELOW

Equity	KOTAK PENSION BALANCED FUND
Others	10.69%
Power Grid Corporation of India Ltd	0.68%
Titan Industries Ltd	0.63%
Tata Steel Ltd	0.63%
Britannia Industries Ltd	0.59%
Tech Mahindra Ltd	0.57%
Shree Cement Ltd	0.57%
Housing Development Finance Corp. Ltd	0.56%
ACC Ltd	0.50%
HCL Technologies Ltd	0.48%
Bharat Forge Ltd	0.48%
Hero Honda Motors Ltd	0.46%
National Thermal Power Corporation Ltd	0.46%
Sesa Sterlite Ltd	0.45%
UPL Limited	0.36%
Tata Chemicals Ltd	0.32%
Tata Communications Ltd	0.31%
IndusInd Bank Limited	0.31%
Motherson Sumi Systems Ltd	0.27%
Max India Ltd	0.26%
Dish TV India Ltd	0.24%
Indian Hotels Company Ltd	0.23%
Infrastructure Development Finance Company Ltd	0.22%
Ashok Leyland Ltd	0.21%
Nestle (India) Ltd	0.20%
Cadila Healthcare Ltd	0.20%
The Ramco Cements Limited	0.15%
A I A Engineering Ltd	0.12%
Coal India Ltd	0.12%
United Spirits Ltd	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Grasim Industries Ltd	0.01%

Equity	PENSION BALANCED FUND II
Others	15.55%
Housing Development Finance Corp. Ltd	1.04%
Power Grid Corporation of India Ltd	0.97%
Shree Cement Ltd	0.96%
Titan Industries Ltd	0.94%
Britannia Industries Ltd	0.87%
Tata Steel Ltd	0.82%
National Thermal Power Corporation Ltd	0.79%
Tech Mahindra Ltd	0.76%
ACC Ltd	0.75%
Bharat Forge Ltd	0.73%
HCL Technologies Ltd	0.70%
Sesa Sterlite Ltd	0.65%
Hero Honda Motors Ltd	0.57%
IndusInd Bank Limited	0.46%
Tata Communications Ltd	0.43%
UPL Limited	0.42%
Motherson Sumi Systems Ltd	0.42%
Tata Chemicals Ltd	0.42%
Max India Ltd	0.38%
Dish TV India Ltd	0.34%
Indian Hotels Company Ltd	0.33%
Infrastructure Development Finance Company Ltd	0.32%
Cadila Healthcare Ltd	0.30%
Ashok Leyland Ltd	0.29%
Nestle (India) Ltd	0.21%
The Ramco Cements Limited	0.20%
Coal India Ltd	0.17%
A I A Engineering Ltd	0.16%
United Spirits Ltd	0.13%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	KOTAK GROUP DYNAMIC FLOOR FUND
Others	13.23%
Wipro Ltd	0.72%
Sesa Sterlite Ltd	0.71%
Tech Mahindra Ltd	0.69%
Hero Honda Motors Ltd	0.68%
Lupin Ltd	0.66%
Bajaj Auto Ltd	0.66%
Power Grid Corporation of India Ltd	0.62%
National Thermal Power Corporation Ltd	0.62%
Asian Paints Ltd	0.61%
UltraTech Cement Ltd	0.56%
Cipla Ltd	0.55%
Hindalco Industries Ltd	0.47%
Grasim Industries Ltd	0.47%
Bharat Heavy Electricals Ltd	0.47%
GAIL (India) Ltd	0.44%
IndusInd Bank Limited	0.42%
Coal India Ltd	0.39%
Infrastructure Development Finance Company Ltd	0.39%
Bharat Petroleum Corporation Ltd	0.38%
Ambuja Cements Ltd	0.34%
Tata Power Company Ltd	0.34%
Cairn India Ltd	0.31%
ACC Ltd	0.30%
N M D C Ltd	0.29%
Bank of Baroda	0.28%
United Spirits Ltd	0.28%
Punjab National Bank	0.24%
Jindal Steel and Power Ltd	0.18%
DLF Ltd	0.17%

Equity	KOTAK GROUP BALANCED FUND
Others	15.18%
Power Grid Corporation of India Ltd	1.00%
Titan Industries Ltd	0.94%
Shree Cement Ltd	0.88%
Britannia Industries Ltd	0.85%
Tata Steel Ltd	0.82%
National Thermal Power Corporation Ltd	0.80%
Tech Mahindra Ltd	0.79%
ACC Ltd	0.76%
Bharat Forge Ltd	0.74%
HCL Technologies Ltd	0.70%
Sesa Sterlite Ltd	0.65%
Hero Honda Motors Ltd	0.60%
Housing Development Finance Corp. Ltd	0.55%
IndusInd Bank Limited	0.47%
Tata Communications Ltd	0.43%
UPL Limited	0.43%
Tata Chemicals Ltd	0.42%
Motherson Sumi Systems Ltd	0.40%
Max India Ltd	0.38%
Dish TV India Ltd	0.34%
Indian Hotels Company Ltd	0.33%
Infrastructure Development Finance Company Ltd	0.33%
Cadila Healthcare Ltd	0.31%
Ashok Leyland Ltd	0.29%
Nestle (India) Ltd	0.28%
The Ramco Cements Limited	0.20%
Coal India Ltd	0.17%
A I A Engineering Ltd	0.16%
United Spirits Ltd	0.13%
Grasim Industries Ltd	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

DISCLAIMER :

Though document is thoroughly researched & prepared by our fund experts. Kotak Life Insurance Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs. You are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

About Us :**About Kotak Mahindra Old Mutual Life Insurance**

Kotak Mahindra Old Mutual Life Insurance is a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc. A company that combines its international strengths and local advantages to offer its customers a wide range of innovative life insurance products, helping them take important financial decisions at every stage in life and stay financially independent. The company is one of the fastest growing insurance companies in India and has shown remarkable growth since its inception in 2000. Kotak Life Insurance employs over 5500^ people in its various businesses and has 205^ branches pan India.

The Kotak Mahindra Group

The Kotak Mahindra group is one of India's leading banking and financial services organizations, with offerings across personal financial services; commercial banking; corporate and investment banking and markets; stock broking; asset management and life insurance. The Kotak Group has a net worth of Rs. 19,076* cr and has a distribution network through branches, franchisees, representative offices and satellite offices across cities and towns in India and offices in London, New York, San Francisco, Singapore, Dubai and Mauritius, servicing around 7 million customer accounts.

Old Mutual plc

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, Old Mutual is a Global 500 and FTSE 100 company, listed in UK, South Africa and other 3 African exchanges. The group has a balanced portfolio of businesses offering Asset Management, Life Assurance, Banking and General Insurance Services in over 40 countries, with a focus on South Africa, Europe and the United States, and a growing presence in Asia Pacific.

*Source: Investor Relation- Earning update Q2 FY 2013-14.

^Public disclosure FY 2013-14

Kotak Mahindra Old Mutual Life Insurance Ltd., Regn. No.107, Regd. Office: 4th Floor, Vinay Bhavya Complex, 159 A, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098 .
Website: <http://insurance.kotak.com>, Email: clientservicedesk@kotak.com. Insurance is the subject matter of the solicitation.