

September 2016

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



CONTENTS


MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

INDIVIDUAL FUNDS

 Click on the Fund Name for details

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWFND-107)	25
FUND PERFORMANCE OF ULIP FUNDS	5	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	26
PRODUCT - FUND MATRIX	8	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	27
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	10	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	28
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	11	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	29
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND-107)	12	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	30
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	13	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	31
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	14	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	32
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	15	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFN2-107)	33
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	16	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	34
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)	17	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	35
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	18	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	36
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	19	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	37
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	20	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	38
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	21	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFFND-107)	39
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	22	KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)	40
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	23	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMLFND2-107)	41
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	24	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	42

GROUP FUNDS

 Click on the Fund Name for details

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	44	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	50
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	45	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	51
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	46	ANNEXURE	52
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	47	DISCLAIMER	58
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	48		
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFFND-107)	49		

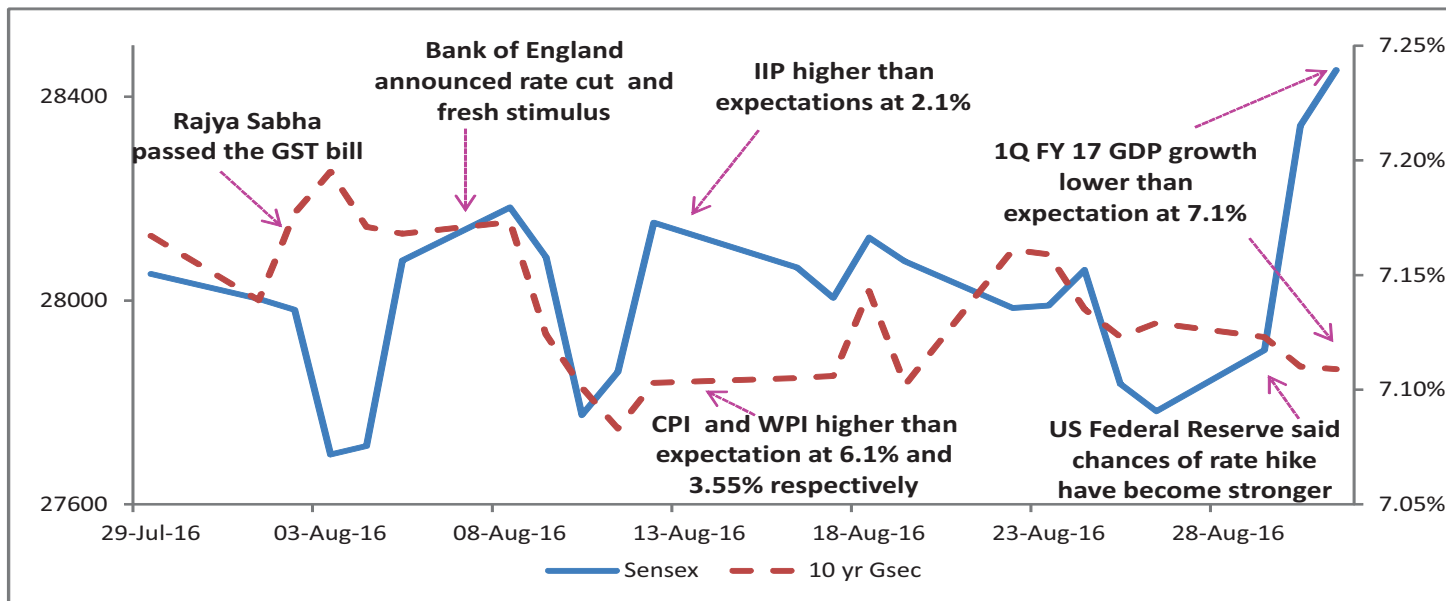
MARKET OUTLOOK

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

Month Gone By – Markets

Indian equities (Sensex +1.4%) continued its upward trajectory led by strong FII inflows over the month, passage of GST bill in Upper House and an in-line Q1 earnings. RBI left policy rates unchanged in the August policy meet in-line with market expectations. Dr.Urjit Patel was announced as the next RBI Gov ending weeks of speculation and markets interpreted the move as a sign of continuity of the current policy framework. On global front, there were mixed signals on liquidity with 25 bps rate cut by Bank of England while US Federal Reserve indicating that chances of rate hike have become stronger. Brent crude gained 15% to close at USD 47.2/bbl. 10 year benchmark treasury yields softened 6bps over the month.

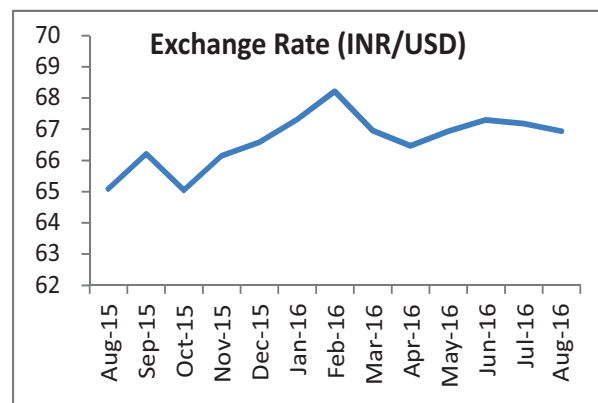


Source: Bloomberg

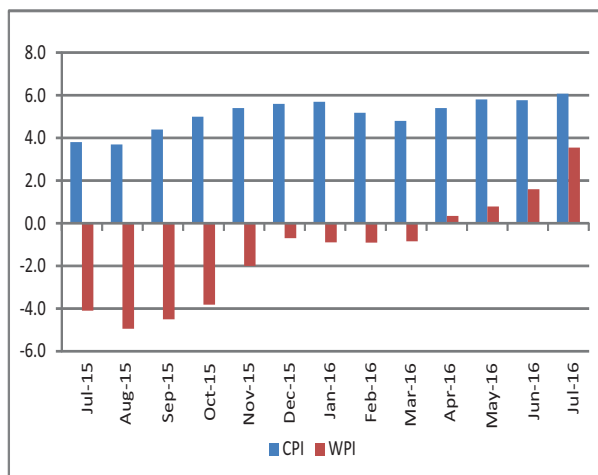
In August, INR ended flat against USD. Strong portfolio inflows and lower crude oil prices were supportive of INR over the month. Foreign Institutional Investors (FIIs) were buyers of Indian equities to the tune of USD 1.5 bn in August. Domestic Institutional Investors (DIIs) remained sellers in the month with net outflows of USD 661 mn in the month. Among DIIs, Insurance companies led the selling with USD 857mn of outflows while Mutual funds turned net buyers in the month with inflows of USD 197mn. FIIs were sellers of Indian debt worth USD 330 mn.

Economy

India's real GDP growth slowed in Q1FY17 to 7.1% from 7.9% in the previous quarter. Index of Industrial Production (IIP) for June inched up further to 2.1% vs 1.2% in May led by mining (4.7% vs 1.4%) and electricity (8.3% vs 4.7%) output. Manufacturing recorded 0.7% growth. Consumer Price Index (CPI) for the month of July breached the 6% target recording 6.07% vs 5.77% in June as food inflation stayed put in items such as pulses (+27.5%), sugar (+21.9%) and vegetables (+14.06%). Core inflation stayed flat at 4.6%. Wholesale Price Index (WPI) inched up in tandem with CPI for the 4th straight month to 3.55% vs 1.6% in June led by food inflation. July trade deficit narrowed to USD 7.75bn vs USD 8.1bn in previous month led by sharp decline in imports. Imports were down 19%YoY in July to USD 29.45bn led primarily by gold and oil imports. Exports were back in the red with 6.8% YoY decline in the month at USD 21.7bn

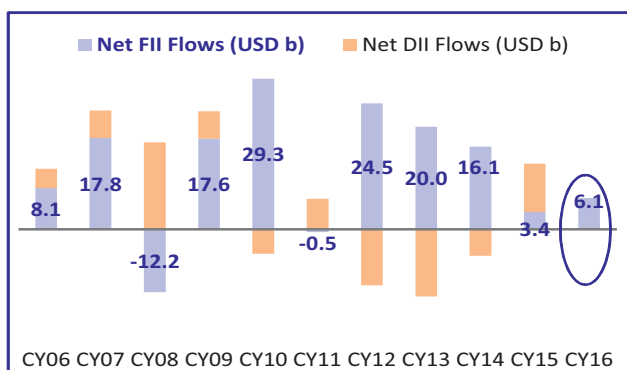


Source: Bloomberg



Source : MOSL and Citi

Equity Market Outlook



Source : MOSL and Citi

On the domestic front

- The month of August 2016 started with caution ahead of the passage of the GST (Good and Services Tax) Amendment Bill. However, sentiment improved with the smooth passage of the bill in the Rajya Sabha (Lower House of Parliament) and a somewhat better than expected Q1FY17 earnings season.
- Appointment of Urjit Patel (Currently Deputy RBI Governor in charge of monetary policy) as the next RBI Governor puts to rest months of worry over the continuity of RBI's policy objectives. His appointment signals that the Government intends to continue inflation targeting as the key policy objective of the RBI. This coupled with the recent reiteration by the Government that RBI's medium term CPI inflation target remains at 4% with a +/-2% band implies that RBI will be focussed on ensuring the transmission of the policy rate cuts so far into the system via lower lending rates and ensuring adequate liquidity to bring down cost of borrowing.

On the global front,

- One of the key questions in the minds of most investors is when would the US Federal Reserve hike rates again and the implications of the same on fund flows into emerging markets including India. Post the Jackson Hole Symposium wherein Fed governor, Janet Yellen indicated that case for rate hikes has strengthened but would be gradual and over time, global markets have marginally recalibrated their expectations of a US Fed rate increase in the month of September 2016 and the market also ascribes a much higher probability to a hike in December 2016 (still below 50% probability though). While it is difficult to take a call on the timing of the next Fed rate, it is believed that Indian markets would prove to be fairly resilient to the same. The near future following the next Fed hike could see some degree of volatility.
- There is also a growing belief that global central banks and governments may explore 'non-monetary' means to revive demand as the policies of low interest rates and QE programmes (Quantitative Easing) have yielded limited success.

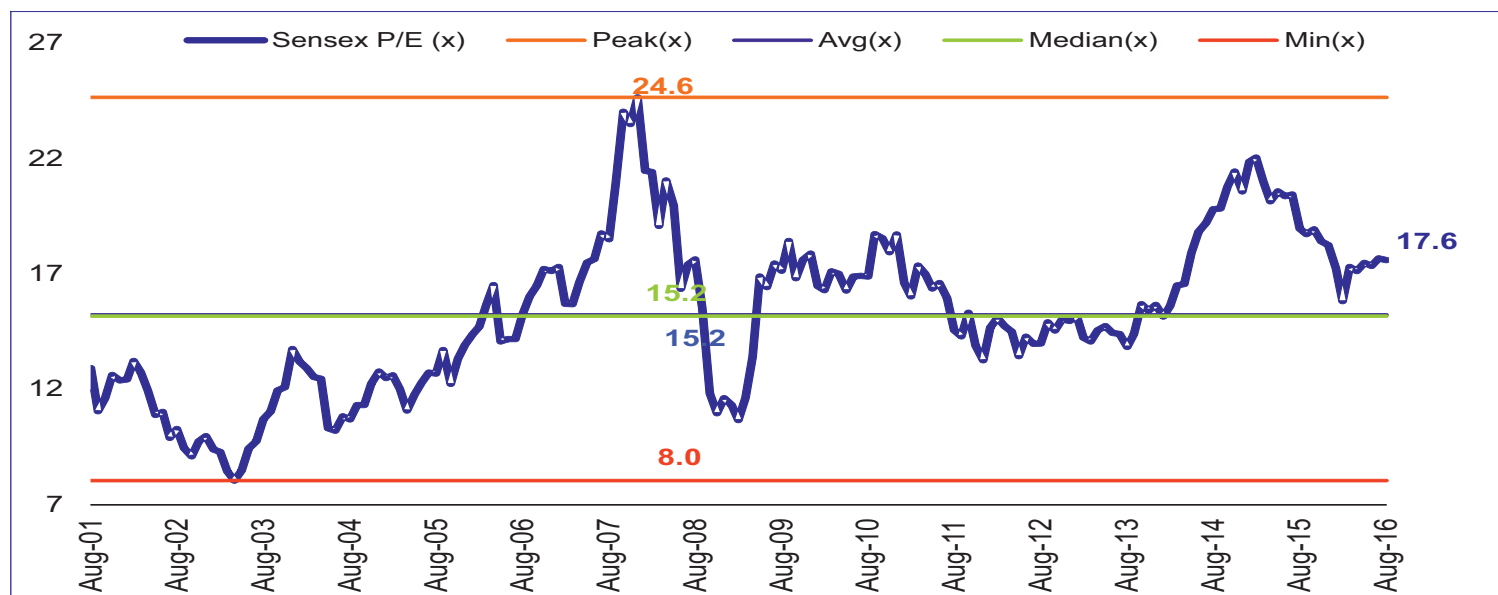
Equities can react in the coming months based on following events:-

- While it is premature to conclude on effects of normal monsoons on growth and prices, but after two consecutive weak monsoons, a normal monsoon will provide much respite to the rural sector. This together with the steps being taken by the government to boost the rural economy augurs well for rural consumption, which has been stagnating.
- As monetary transmission happen, it is believed that India's cost of capital (COC) will also progressively reduce. The consequent expansion in the ROCE-COC spread could be one of the drivers of the next leg of re-rating in Indian equities. The next leg of India's re-rating will likely be micro-led. From a micro standpoint, operating leverage will likely support earnings once India crosses its potential GDP growth, which will get more accentuated post FY16. Analysts have yet to pencil the benefits of operating leverage into their earnings estimates.

MARKET OUTLOOK

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016



Source: MOSL

Debt Market Outlook

Reserve Bank of India in its monetary policy review on 9th August kept policy rates unchanged. The repo rate was maintained at 6.50%. The reverse repo rate and marginal standing facility rate remain at 6.00% and 7.00%, respectively. The cash reserve ratio (CRR) is unchanged at 4.00%.

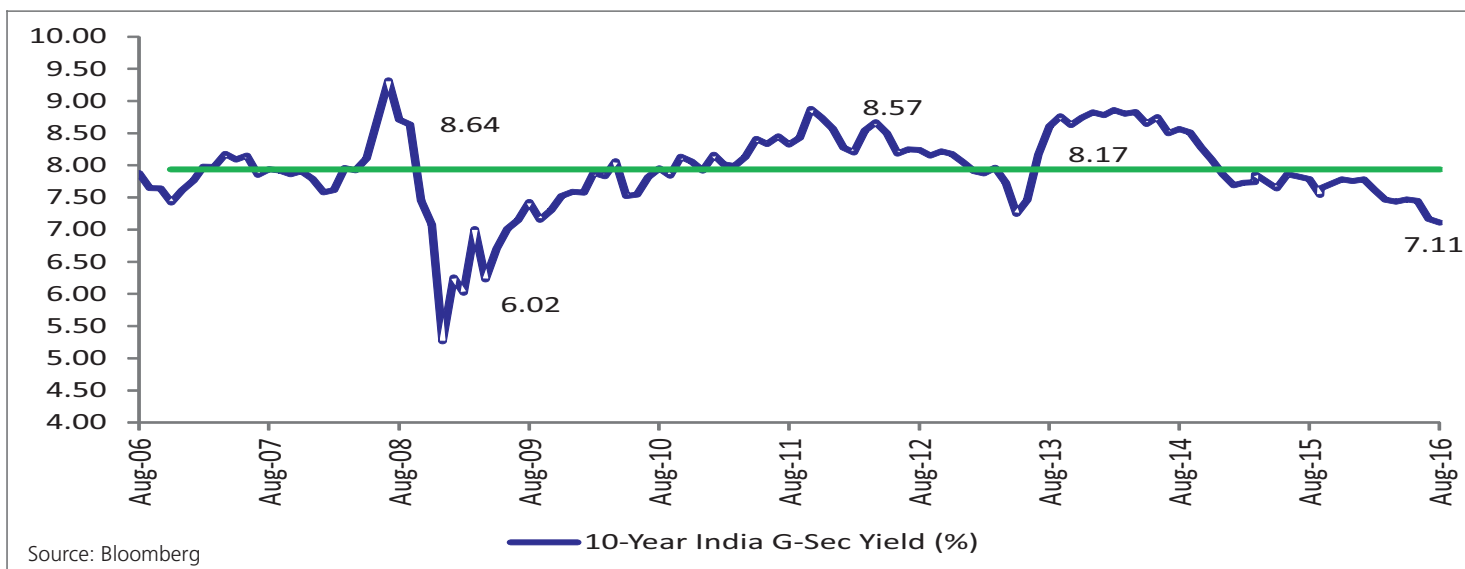
RBI maintained its CPI target of 5.0% and stated that risks to the inflation target of 5 per cent for March 2017 continues to be on the upside. Furthermore, while the direct statistical effect of house rent allowances under the 7th CPC's award may be looked through, its impact on inflation expectations will have to be carefully monitored so as to pre-empt a generalisation of inflation pressures. In terms of immediate outcomes, much will depend on the benign effects of the monsoon on food prices.

RBI stated that the stance of monetary policy remained accommodative and will continue to emphasise the adequate provision of liquidity. The Reserve Bank will continue with both domestic liquidity operations and foreign exchange interventions that should also enable management of the FCNR(B) redemptions without market disruptions.

Looking ahead, the momentum of growth is expected to be quickened by the normal monsoon, as well as by the stimulus to consumption spending expected from the disbursement of pay, pension and arrears following the implementation of the 7th CPC's award. The passage of the Goods and Services Tax (GST) Bill augurs well for the growing political consensus for economic reforms.

However, successive downgrades of global growth projections by multilateral agencies and the continuing sluggishness in world trade points to further slackening of external demand going forward. Accordingly, the GVA growth projection for 2016-17 was retained at 7.6 per cent, with risks facing the economy at this juncture evenly balanced around it.

Indian debt market will look forward for the new governor Dr. Urjit Patel's stance on monetary policy and his guidance. Market participant would also be cautiously observing the due course of FCNR(B) redemption in coming weeks. 10y benchmark yields may trade between 6.75%-7.25% in the near term.



Source: Bloomberg

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st Aug 2016	Classic Opportunities Fund (AUM: ₹ 1,97,616.36 Lakhs)	Frontline Equity Fund (AUM: ₹ 47,206.10 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 64,550.76 Lakhs)	Balanced Fund (AUM: ₹ 5,726.98 Lakhs)	Guarantee Fund (AUM: ₹ 3,816.44 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 97,905.84 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,477.53 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,243.21 Lakhs)	Money Market Fund (AUM: ₹ 20,055.53 Lakhs)	Discontinued Policy Fund (AUM: ₹ 18,932.87 Lakhs)
Inception	13.1%	11.7%	7.3%	10.7%	8.0%	8.9%	7.7%	7.7%	7.8%	8.3%
10 years	n.a	n.a	n.a	n.a	n.a	9.9%	8.8%	8.1%	n.a	n.a
7 years	n.a	n.a	n.a	n.a	n.a	9.5%	9.1%	8.2%	n.a	n.a
6 years	12.3%	11.6%	7.7%	10.4%	7.5%	9.6%	9.5%	8.8%	8.3%	n.a
5 years	16.3%	15.5%	9.0%	13.0%	8.6%	10.2%	10.2%	9.2%	8.6%	8.5%
4 years	19.7%	19.1%	9.7%	15.1%	9.2%	10.0%	10.2%	9.5%	8.4%	8.1%
3 years	25.7%	23.9%	12.1%	18.8%	11.4%	12.2%	12.7%	9.4%	8.3%	7.9%
2 years	14.6%	13.7%	7.9%	13.0%	7.0%	12.5%	13.5%	8.5%	8.1%	7.6%
1 year	14.2%	14.6%	12.3%	13.4%	10.4%	12.4%	13.2%	8.0%	7.6%	7.0%
6 months	32.3%	31.0%	17.9%	21.0%	13.7%	10.2%	10.9%	4.8%	3.7%	3.4%
3 months	10.7%	10.6%	7.3%	8.1%	6.3%	5.3%	5.9%	2.4%	1.8%	1.6%
1 month	2.7%	2.7%	1.8%	1.9%	1.3%	1.4%	1.6%	0.7%	0.6%	0.5%

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st Aug 2016	Kotak Opportunities Fund (AUM: ₹ 1,06,460.60 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 32,264.00 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,716.08 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,02,660.57 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,975.20 Lakhs)
Inception	19.4%	17.1%	15.4%	9.8%	14.0%
10 years	n.a	12.7%	10.8%	n.a	10.8%
7 years	14.1%	12.7%	11.8%	7.4%	11.3%
6 years	11.6%	11.1%	10.8%	7.4%	10.6%
5 years	15.6%	15.2%	14.2%	8.5%	13.2%
4 years	19.1%	18.7%	17.0%	9.2%	15.3%
3 years	25.2%	23.6%	21.1%	11.9%	19.0%
2 years	13.8%	12.9%	13.2%	8.0%	13.0%
1 year	13.5%	13.8%	13.9%	12.7%	13.5%
6 months	32.2%	31.6%	26.4%	17.2%	21.7%
3 months	10.5%	10.4%	9.4%	7.1%	8.2%
1 month	2.7%	2.2%	2.2%	1.7%	2.0%

Returns As On 31st Aug 2016	Peak Guarantee Fund I (AUM: ₹ 2,031.97 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 1,10,952.67 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 9,246.60 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 13,375.64 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,954.96 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,924.12 Lakhs)	Pension Guarantee Fund (AUM: ₹ 10,480.05 Lakhs)
Inception	7.2%	14.0%	12.8%	13.7%	12.5%	12.9%	7.1%
10 years	n.a	9.2%	9.5%	n.a	n.a	n.a	n.a
7 years	n.a	10.2%	10.1%	n.a	12.4%	n.a	n.a
6 years	7.0%	9.9%	9.8%	12.4%	11.6%	11.6%	7.5%
5 years	8.2%	12.0%	11.6%	16.4%	15.5%	15.7%	8.6%
4 years	8.8%	13.5%	12.7%	19.9%	18.8%	19.3%	9.3%
3 years	10.9%	16.8%	15.8%	26.1%	25.0%	24.3%	11.5%
2 years	6.6%	13.0%	13.1%	14.5%	13.8%	14.0%	7.0%
1 year	10.1%	13.4%	13.5%	14.0%	13.4%	15.2%	10.5%
6 months	13.2%	21.3%	19.4%	32.8%	31.8%	32.1%	13.8%
3 months	6.2%	8.2%	7.7%	10.8%	10.5%	11.0%	6.4%
1 month	1.3%	2.0%	1.9%	2.7%	2.6%	2.6%	1.4%

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st Aug 2016	Kotak Pension Growth Fund (AUM: ₹ 1,851.90 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 4,971.56 Lakhs)	Pension Floor Fund II (AUM: ₹ 7,593.42 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 22,866.73 Lakhs)	Pension Balanced Fund II (AUM: ₹ 378.53 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 6,839.28 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 822.48 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 308.95 Lakhs)	Pension Money Market Fund II (AUM: ₹ 973.47 Lakhs)
Inception	12.0%	6.8%	7.3%	12.9%	10.5%	9.0%	7.9%	7.7%	7.8%
10 years	n.a	n.a	n.a	9.6%	n.a	9.9%	9.0%	8.1%	n.a
7 years	10.2%	6.8%	n.a	10.0%	n.a	9.4%	9.0%	8.2%	n.a
6 years	9.9%	6.9%	7.8%	9.8%	10.5%	9.7%	9.5%	8.8%	8.3%
5 years	11.9%	8.7%	9.0%	11.6%	13.1%	10.2%	10.2%	9.2%	8.5%
4 years	13.3%	9.5%	9.7%	12.7%	15.1%	10.0%	10.3%	9.5%	8.4%
3 years	16.6%	11.9%	12.1%	15.8%	18.8%	12.3%	12.7%	9.3%	8.3%
2 years	12.8%	8.0%	7.9%	13.0%	12.9%	12.6%	13.5%	8.5%	8.1%
1 year	13.2%	12.8%	12.4%	13.4%	13.5%	12.5%	13.3%	8.0%	7.6%
6 months	20.9%	17.3%	18.1%	19.1%	21.4%	10.3%	11.0%	4.8%	3.7%
3 months	8.1%	7.1%	7.4%	7.7%	8.1%	5.3%	5.9%	2.4%	1.8%
1 month	1.9%	1.7%	1.8%	1.9%	2.1%	1.4%	1.6%	0.7%	0.6%

FUND PERFORMANCE OF ULIP FUNDS

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

KOTAK GROUP PLANS

Returns As On 31st Aug 2016	Kotak Group Dynamic Floor Fund (AUM: ₹ 376.35 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 37,955.53 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 98,008.53 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 2,909.48 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 1,719.07 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 6.72 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 10,771.58 Lakhs)
Inception	7.2%	14.1%	9.4%	8.0%	8.1%	7.8%	10.3%
10 years	n.a	11.1%	10.6%	9.1%	8.5%	n.a	n.a
7 years	n.a	11.5%	10.3%	9.3%	8.7%	n.a	n.a
6 years	7.7%	10.9%	10.2%	9.7%	9.2%	n.a	n.a
5 years	9.0%	13.5%	10.7%	10.4%	9.6%	n.a	10.4%
4 years	9.7%	15.6%	10.5%	10.5%	9.9%	n.a	10.2%
3 years	12.1%	19.4%	12.7%	12.9%	9.8%	7.8%	12.4%
2 years	7.9%	13.4%	13.0%	13.7%	9.0%	7.0%	12.7%
1 year	11.9%	13.5%	12.8%	13.3%	8.5%	5.9%	12.4%
6 months	15.7%	21.7%	10.4%	10.9%	5.1%	2.1%	10.2%
3 months	6.6%	8.2%	5.4%	6.0%	2.5%	0.9%	5.3%
1 month	1.7%	1.9%	1.4%	1.6%	0.7%	0.3%	1.4%

KOTAK FIXED MATURITY PLANS

Returns As On 31st Aug 2016	Kotak Group Short Term Bond Fund (AUM: ₹ 2,542.34 Lakhs)
Inception	7.4%
10 years	n.a
7 years	n.a
6 years	n.a
5 years	n.a
4 years	n.a
3 years	n.a
2 years	n.a
1 year	n.a
6 months	5.4%
3 months	2.7%
1 month	0.7%

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st Aug 2016	Kotak Advantage Plus Fund II (AUM: ₹ 14.95 Lakhs)	Kotak Advantage Multiplier Fund II (AUM: ₹ 93.53 Lakhs)
Inception	5.5%	5.3%
10 years	5.6%	5.4%
7 years	5.1%	4.9%
6 years	4.9%	4.5%
5 years	5.2%	5.4%
4 years	5.2%	5.3%
3 years	5.5%	6.0%
2 years	5.0%	5.3%
1 year	4.3%	4.2%
6 months	2.0%	2.0%
3 months	1.0%	0.9%
1 month	0.3%	0.3%

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

PRODUCT - FUND MATRIX*

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

INDIVIDUAL FUNDS

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GUARANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE PLUS FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II
DISCONTINUED POLICY FUND			

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

AUM (in ₹ Lakhs)

1,97,616.36

Approved Asset Allocation

Equity : 75-100%
Non Equity : 0-25%

Benchmark Details

Equity - 100% (BSE 200)

Date of Inception

16th December 2009

Performance Meter

	Classic Opportunities Fund	Benchmark
Inception	13.1%	8.9%
6 years	12.3%	8.6%
5 years	16.3%	12.8%
4 years	19.7%	15.4%
3 years	25.7%	20.2%
2 years	14.6%	8.0%
1 year	14.2%	11.9%
6 months	32.3%	27.9%
3 months	10.7%	9.5%
1 month	2.7%	2.1%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

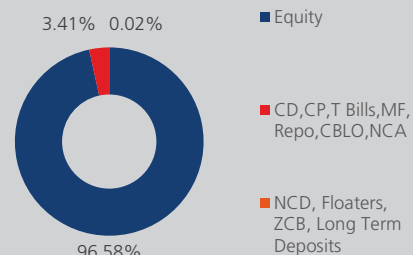
EQUITY	96.58%
Infosys Ltd	6.11%
HDFC Bank Ltd	6.10%
Tata Motors Ltd	4.09%
ICICI Bank Ltd	3.95%
Kotak Banking ETF - Dividend Payout Option	3.84%
IndusInd Bank Limited	3.80%
Axis Bank Ltd	3.46%
Maruti Suzuki India Ltd	3.20%
Larsen And Toubro Ltd	3.04%
Britannia Industries Ltd	3.00%
I T C Ltd	2.98%
YES BANK LTD	2.78%
Mahindra & Mahindra Ltd	2.46%
UltraTech Cement Ltd	2.27%
Bharat Petroleum Corporation Ltd	2.25%
Shree Cement Ltd	1.93%
Sun Pharmaceuticals Ltd	1.90%
Zee Entertainment Enterprises Ltd	1.76%
HCL Technologies Ltd	1.52%
R Shares Banking ETF	1.50%
Others (Details in the Annexure)	34.64%

Debt Portfolio

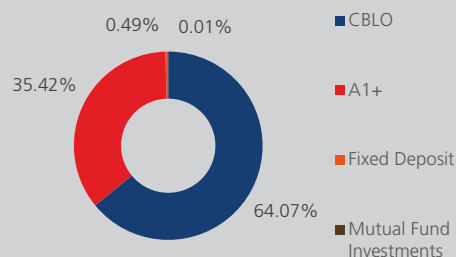
% to Fund

DEBT	3.42%
CBLO Investments	2.06%
Axis Bank CD - 11.07.2017	0.61%
IDBI Bank CD - 02.02.17	0.29%
Canara Bank CD - 07.03.2017	0.24%
7.25% HDFC Bank FD NSE - 09.08.2017	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.00%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.20%

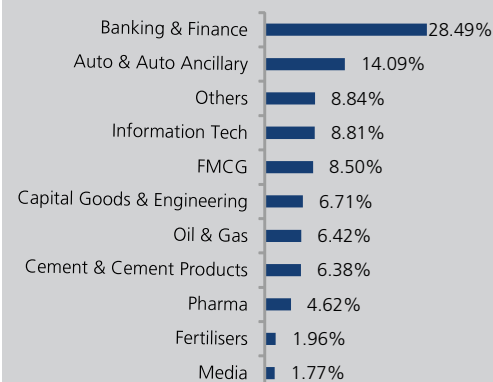
Assets Class % To Fund



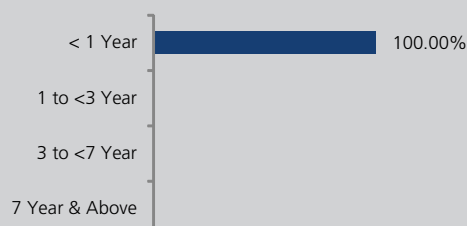
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

AUM (in ₹ Lakhs)

47,206.10

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100% (BSE 100)

Date of Inception

17th December 2009

Performance Meter

	Frontline Equity Fund	Benchmark
Inception	11.7%	8.4%
6 years	11.6%	8.3%
5 years	15.5%	12.3%
4 years	19.1%	14.5%
3 years	23.9%	18.3%
2 years	13.7%	6.1%
1 year	14.6%	11.1%
6 months	31.0%	27.5%
3 months	10.6%	9.0%
1 month	2.7%	1.9%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

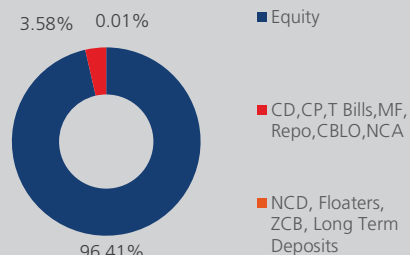
EQUITY	96.41%
HDFC Bank Ltd	6.55%
Infosys Ltd	6.18%
I T C Ltd	5.98%
IndusInd Bank Limited	3.78%
Tata Motors Ltd	3.71%
ICICI Bank Ltd	3.43%
Larsen And Toubro Ltd	3.42%
UltraTech Cement Ltd	3.00%
R Shares Banking ETF	2.99%
Axis Bank Ltd	2.91%
Kotak Banking ETF - Dividend Payout Option	2.90%
Mahindra & Mahindra Ltd	2.76%
Sun Pharmaceuticals Ltd	2.73%
YES BANK LTD	2.58%
Maruti Suzuki India Ltd	2.44%
Hero Honda Motors Ltd	2.19%
Bharat Petroleum Corporation Ltd	2.11%
Tata Consultancy Services Ltd	2.05%
Hindustan Petroleum Corporation Ltd	2.00%
Zee Entertainment Enterprises Ltd	1.99%
Others (Details in the Annexure)	30.71%

Debt Portfolio

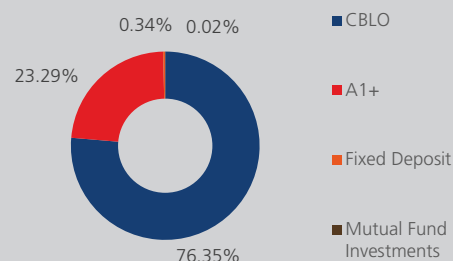
% to Fund

DEBT	3.59%
CBLO Investments	2.62%
Axis Bank CD - 11.07.2017	0.51%
IDBI Bank CD - 02.02.17	0.29%
7.50% HDFC Bank FD NSE - 24.07.2017	0.00%
7.25% HDFC Bank FD NSE - 09.08.2017	0.00%
7.50% HDFC Bank FD BSE - 24.07.2017	0.00%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.16%

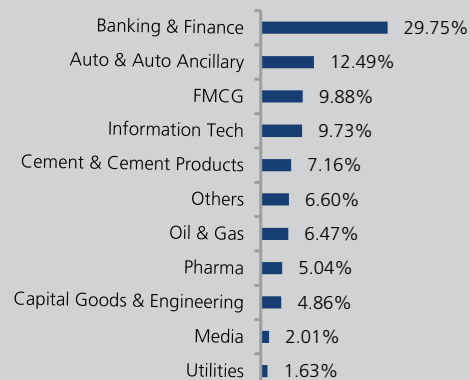
Assets Class % To Fund



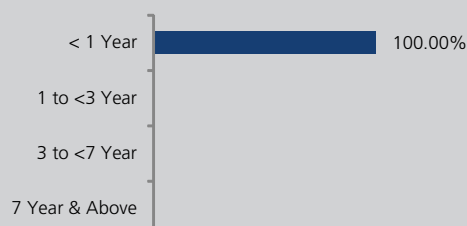
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

AUM (in ₹ Lakhs)

64,550.76

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

17th December 2009

Performance Meter

	Dynamic Floor Fund II	Benchmark
Inception	7.3%	8.8%
6 years	7.7%	9.0%
5 years	9.0%	10.7%
4 years	9.7%	11.4%
3 years	12.1%	14.1%
2 years	7.9%	9.6%
1 year	12.3%	11.5%
6 months	17.9%	14.5%
3 months	7.3%	5.7%
1 month	1.8%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

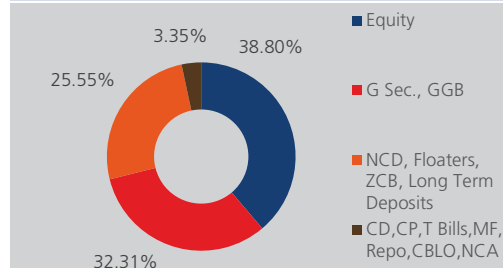
EQUITY	38.80%
Infosys Ltd	2.60%
HDFC Bank Ltd	2.58%
I T C Ltd	2.47%
Tata Motors Ltd	1.48%
Larsen And Toubro Ltd	1.45%
IndusInd Bank Limited	1.44%
Kotak Banking ETF - Dividend Payout Option	1.44%
R Shares Banking ETF	1.37%
ICICI Bank Ltd	1.36%
UltraTech Cement Ltd	1.29%
Axis Bank Ltd	1.14%
Mahindra & Mahindra Ltd	1.10%
Sun Pharmaceuticals Ltd	1.09%
Maruti Suzuki India Ltd	1.07%
YES BANK LTD	1.02%
Hero Honda Motors Ltd	0.92%
Bharat Petroleum Corporation Ltd	0.88%
Tata Consultancy Services Ltd	0.81%
Zee Entertainment Enterprises Ltd	0.80%
Shree Cement Ltd	0.79%
Others (Details in the Annexure)	11.71%

Debt Portfolio

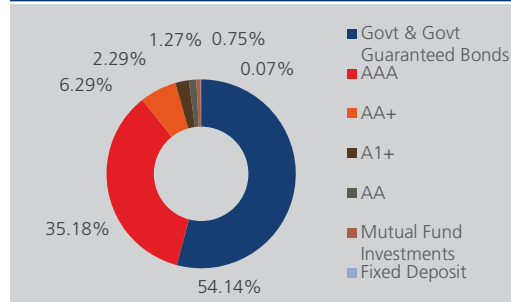
% to Fund

DEBT	61.20%
8.60% GOI - 02.06.2028	6.23%
7.72% GOI - 26.10.2055	5.81%
7.72% GOI - 25.05.2025	5.28%
8.15% GOI - 24.11.2026	2.14%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.87%
8.13% GOI - 22.06.2045	1.72%
8.40% GOI - 28.07.2024	1.71%
8.48% KMPL - 13.04.18	1.29%
7.59% GOI - 20.03.2029	1.28%
8.16% MH SDL - 23.09.2025	1.13%
1.44% INFLATION INDEX GS 2023	1.10%
8.00% GOI Oil Bond - 23.03.26	1.03%
8.45% HDFC - 18.05.2026	0.96%
8.83% IRFC - 25.03.2023	0.95%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.90%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.88%
8.92% L&T Finance Ltd. - 06.07.2018	0.87%
9.78% Tata Sons - 13.01.2019	0.81%
8.20% HDFC - 29.07.2021	0.78%
L&T Finance CP - 02.06.2017	0.73%
Current Asset/Liabilities	1.53%
Others	22.18%

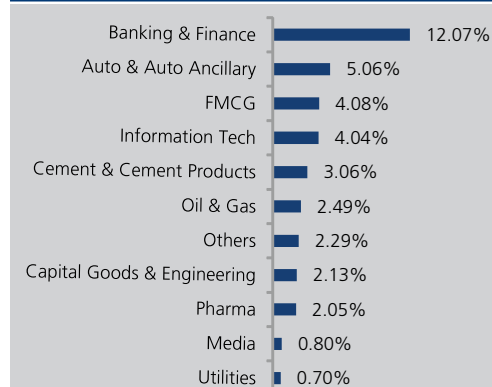
Assets Class % To Fund



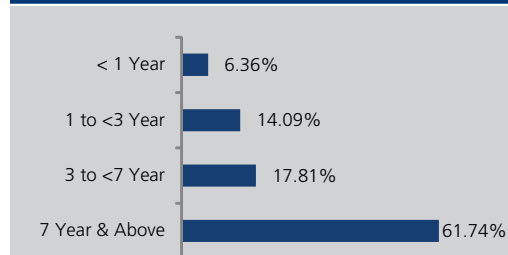
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)
5,726.98

Approved Asset Allocation
Equity : 30-60%
Non Equity : 40-70%

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

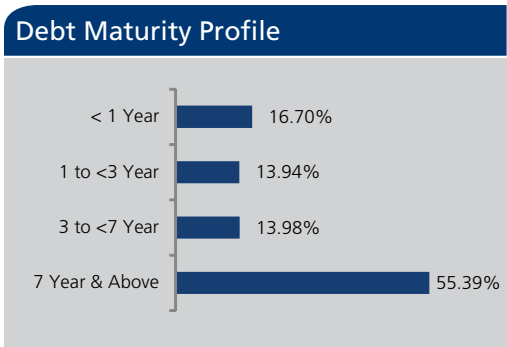
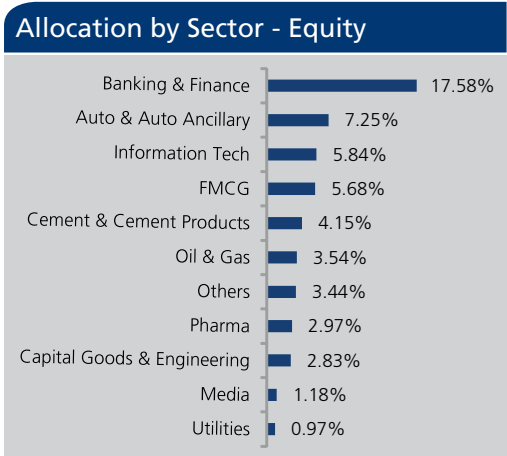
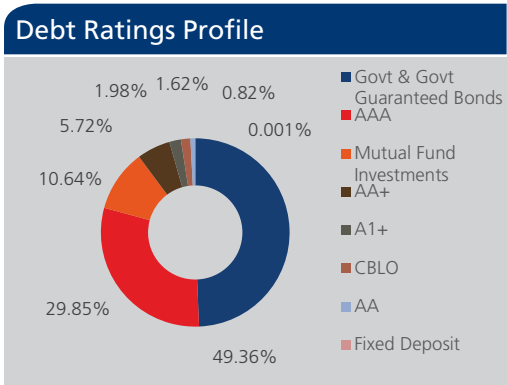
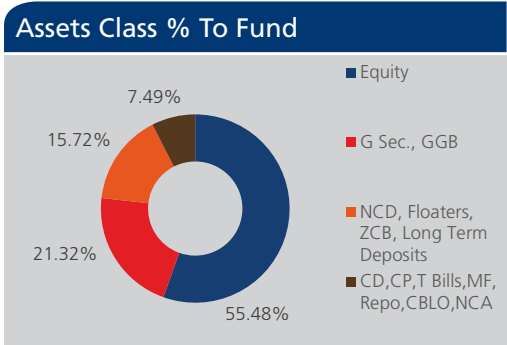
Date of Inception
21 th December 2009

	Balanced Fund	Benchmark
Inception	10.7%	8.9%
6 years	10.4%	8.8%
5 years	13.0%	11.5%
4 years	15.1%	12.8%
3 years	18.8%	16.0%
2 years	13.0%	8.7%
1 year	13.4%	11.6%
6 months	21.0%	19.4%
3 months	8.1%	7.2%
1 month	1.9%	1.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio	% to Fund
EQUITY	55.48%
HDFC Bank Ltd	3.86%
Infosys Ltd	3.75%
I T C Ltd	3.57%
IndusInd Bank Limited	2.35%
Tata Motors Ltd	2.20%
ICICI Bank Ltd	2.03%
Larsen And Toubro Ltd	2.01%
UltraTech Cement Ltd	1.78%
Kotak Banking ETF - Dividend Payout Option	1.76%
Axis Bank Ltd	1.72%
R Shares Banking ETF	1.62%
Mahindra & Mahindra Ltd	1.61%
Sun Pharmaceuticals Ltd	1.61%
YES BANK LTD	1.53%
Maruti Suzuki India Ltd	1.46%
Hero Honda Motors Ltd	1.28%
Bharat Petroleum Corporation Ltd	1.25%
Tata Consultancy Services Ltd	1.21%
Hindustan Petroleum Corporation Ltd	1.18%
Zee Entertainment Enterprises Ltd	1.17%
Others (Details in the Annexure)	16.53%

Debt Portfolio	% to Fund
DEBT	44.52%
Mutual Fund Investments	4.59%
8.60% GOI - 02.06.2028	4.01%
7.72% GOI - 26.10.2055	3.74%
7.72% GOI - 25.05.2025	3.39%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.75%
8.15% GOI - 24.11.2026	1.37%
8.13% GOI - 22.06.2045	1.11%
8.40% GOI - 28.07.2024	1.10%
8.48% KMPL - 13.04.18	0.88%
7.59% GOI - 20.03.2029	0.83%
8.83% IRFC - 25.03.2023	0.74%
8.16% MH SDL - 23.09.2025	0.73%
CBLO Investments	0.70%
8.00% GOI Oil Bond - 23.03.26	0.65%
7.28% GOI - 03.06.2019	0.62%
9.34% HDFC - 28.08.2024 - P - 28.09.15	0.57%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.53%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.53%
8.19% GOI - 16.01.2020	0.45%
8.92% L&T Finance Ltd. - 06.07.2018	0.44%
Current Asset/Liabilities	1.34%
Others	14.44%



INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

AUM (in ₹ Lakhs)

1,06,460.60

Approved Asset Allocation

Equity : 75-100%
Non Equity : 0-25%

Benchmark Details

Equity - 100%
(BSE 200)

Date of Inception

02nd October 2008

Performance Meter

	Opportunities Fund	Benchmark
Inception	19.4%	11.4%
7 years	14.1%	9.8%
6 years	11.6%	8.6%
5 years	15.6%	12.8%
4 years	19.1%	15.4%
3 years	25.2%	20.2%
2 years	13.8%	8.0%
1 year	13.5%	11.9%
6 months	32.2%	27.9%
3 months	10.5%	9.5%
1 month	2.7%	2.1%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

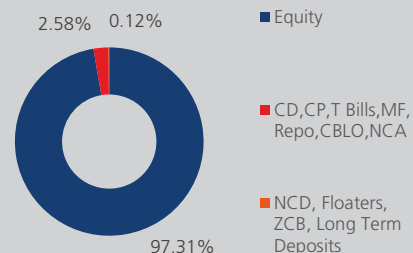
EQUITY	97.31%
Infosys Ltd	6.14%
HDFC Bank Ltd	6.14%
Tata Motors Ltd	4.10%
ICICI Bank Ltd	3.97%
Kotak Banking ETF - Dividend Payout Option	3.85%
IndusInd Bank Limited	3.81%
Axis Bank Ltd	3.46%
Maruti Suzuki India Ltd	3.22%
Larsen And Toubro Ltd	3.13%
Britannia Industries Ltd	3.07%
I T C Ltd	3.02%
YES BANK LTD	2.78%
Mahindra & Mahindra Ltd	2.47%
UltraTech Cement Ltd	2.28%
Bharat Petroleum Corporation Ltd	2.25%
Shree Cement Ltd	1.94%
Sun Pharmaceuticals Ltd	1.92%
Zee Entertainment Enterprises Ltd	1.81%
HCL Technologies Ltd	1.53%
R Shares Banking ETF	1.52%
Others (Details in the Annexure)	34.90%

Debt Portfolio

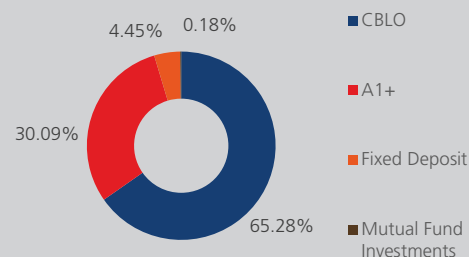
% to Fund

DEBT	2.69%
CBLO Investments	1.69%
Axis Bank CD - 11.07.2017	0.48%
IDBI Bank CD - 02.02.17	0.30%
7.25% HDFC Bank FD NSE - 09.08.2017	0.05%
7.50% HDFC Bank FD NSE - 24.07.2017	0.05%
7.50% HDFC Bank FD BSE - 24.07.2017	0.02%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.11%

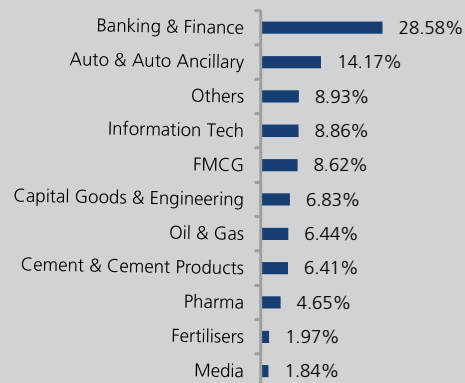
Assets Class % To Fund



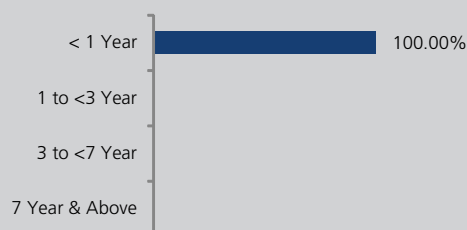
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

32,264.00

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100% (BSE 100)

Date of Inception

13th September 2004

Performance Meter

	Aggressive Growth Fund	Benchmark
Inception	17.1%	13.8%
10 years	12.7%	9.9%
7 years	12.7%	9.2%
6 years	11.1%	8.3%
5 years	15.2%	12.3%
4 years	18.7%	14.5%
3 years	23.6%	18.3%
2 years	12.9%	6.1%
1 year	13.8%	11.1%
6 months	31.6%	27.5%
3 months	10.4%	9.0%
1 month	2.2%	1.9%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

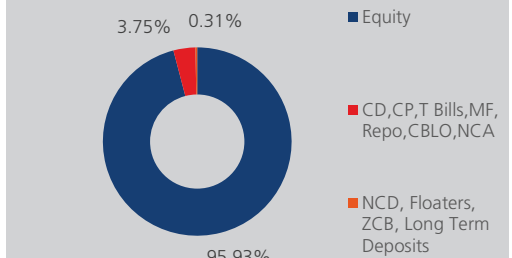
EQUITY	95.93%
I T C Ltd	6.73%
Infosys Ltd	6.50%
HDFC Bank Ltd	6.19%
IndusInd Bank Limited	3.97%
Larsen And Toubro Ltd	3.95%
R Shares Banking ETF	3.88%
Tata Motors Ltd	3.72%
ICICI Bank Ltd	3.44%
UltraTech Cement Ltd	3.40%
Axis Bank Ltd	3.10%
Sun Pharmaceuticals Ltd	3.07%
Mahindra & Mahindra Ltd	2.94%
Maruti Suzuki India Ltd	2.89%
Kotak Banking ETF - Dividend Payout Option	2.87%
YES BANK LTD	2.45%
Hero Honda Motors Ltd	2.43%
Bharat Petroleum Corporation Ltd	2.34%
Hindustan Petroleum Corporation Ltd	2.26%
Shree Cement Ltd	2.25%
Zee Entertainment Enterprises Ltd	2.13%
Others (Details in the Annexure)	25.40%

Debt Portfolio

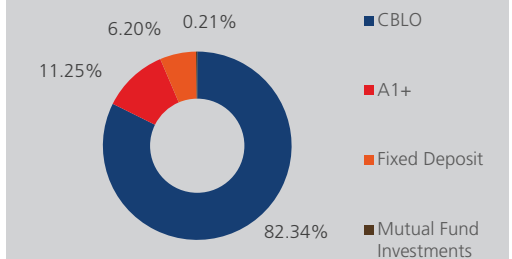
% to Fund

DEBT	4.07%
CBLO Investments	4.18%
IDBI Bank CD - 02.02.17	0.29%
Axis Bank CD - 11.07.2017	0.28%
7.50% HDFC Bank FD NSE - 24.07.2017	0.13%
7.25% HDFC Bank FD NSE - 09.08.2017	0.13%
7.50% HDFC Bank FD BSE - 24.07.2017	0.06%
Mutual Fund Investments	0.01%
Current Asset/Liabilities	-1.01%

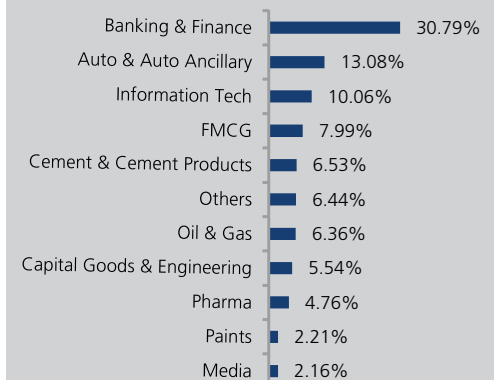
Assets Class % To Fund



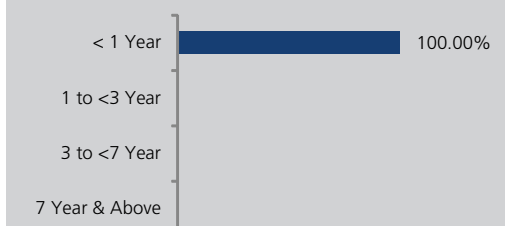
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

AUM (in ₹ Lakhs)

3,816.44

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

05th February 2010

Performance Meter

	Guarantee Fund	Benchmark
Inception	8.0%	9.4%
6 years	7.5%	9.0%
5 years	8.6%	10.7%
4 years	9.2%	11.4%
3 years	11.4%	14.1%
2 years	7.0%	9.6%
1 year	10.4%	11.5%
6 months	13.7%	14.5%
3 months	6.3%	5.7%
1 month	1.3%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

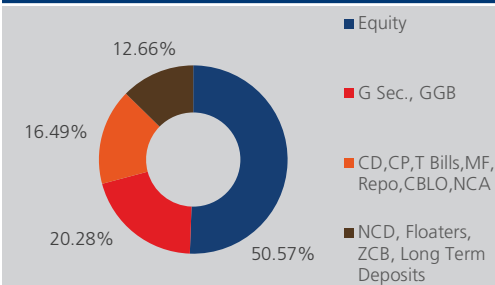
EQUITY	50.57%
I T C Ltd	3.58%
Infosys Ltd	3.37%
HDFC Bank Ltd	3.29%
Reliance Industries Ltd	2.84%
Housing Development Finance Corp. Ltd	2.83%
Tata Consultancy Services Ltd	2.17%
Larsen And Toubro Ltd	2.13%
ICICI Bank Ltd	1.91%
Tata Motors Ltd	1.72%
Sun Pharmaceuticals Ltd	1.47%
Axis Bank Ltd	1.27%
Hindustan Unilever Ltd	1.24%
Maruti Suzuki India Ltd	1.14%
Mahindra & Mahindra Ltd	1.13%
State Bank of India	1.00%
Asian Paints Ltd	0.99%
Hero Honda Motors Ltd	0.87%
Bharti Airtel Ltd	0.85%
UltraTech Cement Ltd	0.85%
Oil & Natural Gas Corporation Ltd	0.84%
Others (Details in the Annexure)	15.08%

Debt Portfolio

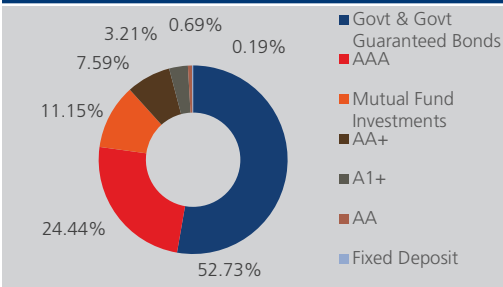
% to Fund

DEBT	49.43%
Mutual Fund Investments	4.29%
8.60% GOI - 02.06.2028	3.53%
7.72% GOI - 26.10.2055	3.29%
7.72% GOI - 25.05.2025	2.93%
8.92% L&T Finance Ltd. - 06.07.2018	1.33%
8.15% GOI - 24.11.2026	1.27%
Axis Bank CD - 11.07.2017	1.23%
8.13% GOI - 22.06.2045	0.96%
8.40% GOI - 28.07.2024	0.95%
8.31% GJ SDL - 03.02.2020	0.94%
1.44% INFLATION INDEX GS 2023	0.85%
8.48% KMPL - 13.04.18	0.79%
7.59% GOI - 20.03.2029	0.71%
8.00% GOI Oil Bond - 23.03.26	0.68%
8.16% MH SDL - 23.09.2025	0.63%
8.83% IRFC - 25.03.2023	0.56%
9.85% HDFC Bank 2019 - 17.03.2024	0.55%
CALL 17.03.2019	
9.90% State Bank of Patiala - 28.09.2022	0.54%
CALL 28.09.2017	
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.53%
8.48% KMPL - 12.04.19	0.53%
Current Asset/Liabilities	10.97%
Others	11.35%

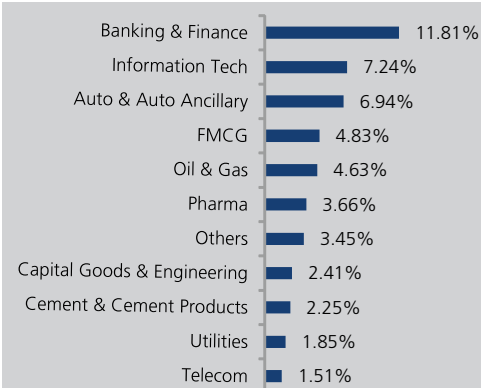
Assets Class % To Fund



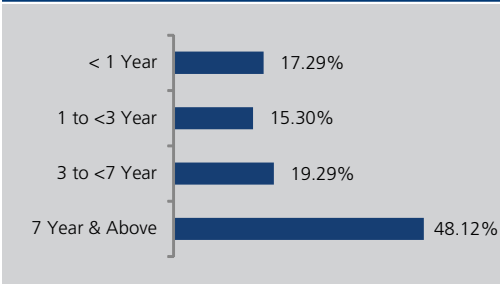
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to protect your capital and not have downside risks

AUM (in ₹ Lakhs)

20,055.53

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

05th January 2010

Performance Meter

	Money Market Fund	Benchmark
Inception	7.8%	8.0%
6 years	8.3%	8.4%
5 years	8.6%	8.6%
4 years	8.4%	8.6%
3 years	8.3%	8.8%
2 years	8.1%	8.2%
1 year	7.6%	7.8%
6 months	3.7%	4.0%
3 months	1.8%	1.9%
1 month	0.6%	0.6%

Past performance is not necessarily indicative of future performance

Debt Portfolio

% to Fund

DEBT	100.00%
Corporation Bank CD - 09.03.2017	8.90%
Bajaj Finance Limited CP - 19.05.2017	8.88%
HDFC Ltd CP - 06.02.17	8.87%
NABARD CD - 15.02.2017	8.84%
Andhra Bank CD - 11.07.2017	8.71%
ICICI Bank CD - 18.07.17	8.39%
Axis Bank CD - 14.06.2017	8.36%
EXIM CD - 10.08.2017	7.80%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	7.38%
L&T Finance CP - 02.06.2017	7.26%
Sundaram Fin CP - 19.05.17	7.04%
IDBI Bank CD - 02.02.17	4.57%
HDFC Bank CD - 17.05.2017	4.50%
Mutual Fund Investments	0.51%
Canara Bank CD - 07.03.2017	0.06%
Current Asset/Liabilities	-0.05%

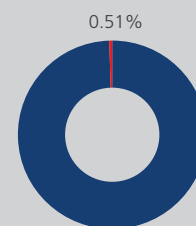
Assets Class % To Fund



CD, CP, T Bills, MF, Repo, CBLO, NCA

100.00%

Debt Ratings Profile

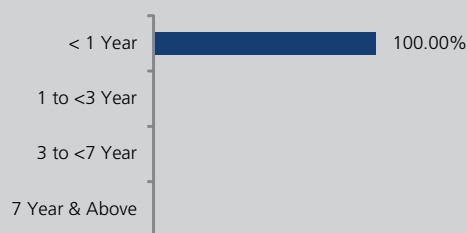


A1+

Mutual Fund Investments

99.49%

Debt Maturity Profile



100.00%

1 to <3 Year

3 to <7 Year

7 Year & Above

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

6,716.08

Approved Asset Allocation

Equity : 40-80%
Non Equity : 20-60%

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Kotak Dynamic Growth Fund	Benchmark
Inception	15.4%	13.8%
10 years	10.8%	9.7%
7 years	11.8%	9.2%
6 years	10.8%	8.6%
5 years	14.2%	11.9%
4 years	17.0%	13.7%
3 years	21.1%	17.2%
2 years	13.2%	7.4%
1 year	13.9%	11.4%
6 months	26.4%	23.4%
3 months	9.4%	8.1%
1 month	2.2%	1.7%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

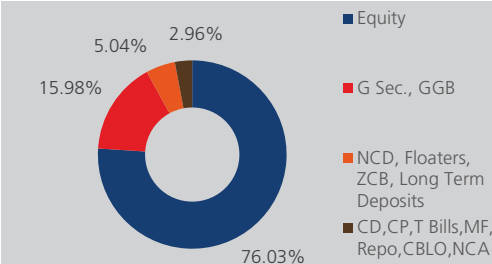
EQUITY	76.03%
HDFC Bank Ltd	5.12%
Infosys Ltd	5.04%
I T C Ltd	4.75%
IndusInd Bank Limited	3.13%
Tata Motors Ltd	2.91%
Larsen And Toubro Ltd	2.72%
ICICI Bank Ltd	2.69%
Kotak Banking ETF - Dividend Payout Option	2.59%
R Shares Banking ETF	2.55%
UltraTech Cement Ltd	2.42%
Axis Bank Ltd	2.26%
Mahindra & Mahindra Ltd	2.15%
Sun Pharmaceuticals Ltd	2.13%
YES BANK LTD	2.01%
Maruti Suzuki India Ltd	1.99%
Hero Honda Motors Ltd	1.75%
Bharat Petroleum Corporation Ltd	1.68%
Tata Consultancy Services Ltd	1.60%
Zee Entertainment Enterprises Ltd	1.57%
Hindustan Petroleum Corporation Ltd	1.56%
Others (Details in the Annexure)	23.41%

Debt Portfolio

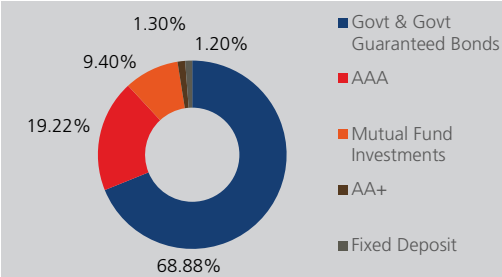
% to Fund

DEBT	23.97%
8.60% GOI - 02.06.2028	8.24%
Mutual Fund Investments	2.18%
8.13% GOI - 22.06.2045	1.65%
11.15% REC - 24.10.2018	1.60%
8.30% GOI - 02.07.2040	1.25%
7.16% GOI - 20.05.2023	0.83%
8.30% GOI - 31.12.2042	0.83%
8.17% GOI - 01.12.2044	0.82%
9.36% IDFC Bank - 21.08.24	0.82%
8.42% TN SDL - 25.08.2020	0.62%
8.65% PFC - 28.12.2024	0.47%
9.85% HDFC Bank 2019 - 17.03.2024	0.47%
CALL 17.03.2019	
9.70% PFC - 15.12.2018	0.47%
7.95% MAH SDL - 03.07.2023	0.38%
8.07% GOI Jan 15, 2017	0.37%
9.02% REC - 19.11.2022	0.32%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.30%
8.20% OMC GOI 2023-10.11.23	0.30%
7.28% GOI - 03.06.2019	0.24%
9.18% PN SDL 2021 - 09.11.2021	0.24%
Current Asset/Liabilities	0.78%
Others	0.80%

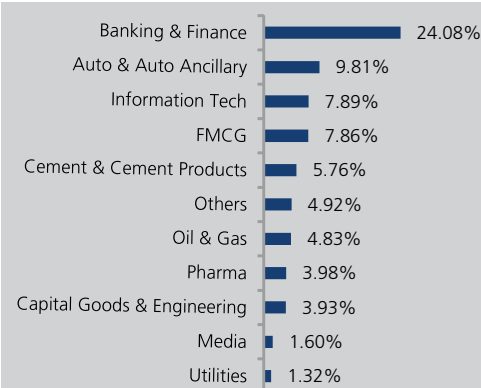
Assets Class % To Fund



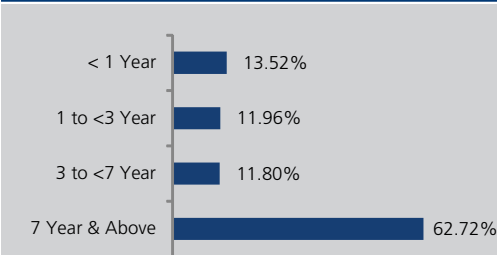
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

AUM (in ₹ Lakhs)

1,02,660.57

Approved Asset Allocation

Equity

:

0-75%

Non Equity

:

25-100%

Benchmark Details

Equity - 37.5% (Nifty);

Debt - 62.5% (Crisil Bond)

Date of Inception

14th November 2006

Performance Meter

	Dynamic Floor Fund	Benchmark
Inception	9.8%	8.8%
7 years	7.4%	9.1%
6 years	7.4%	9.0%
5 years	8.5%	10.7%
4 years	9.2%	11.4%
3 years	11.9%	14.1%
2 years	8.0%	9.6%
1 year	12.7%	11.5%
6 months	17.2%	14.5%
3 months	7.1%	5.7%
1 month	1.7%	1.4%

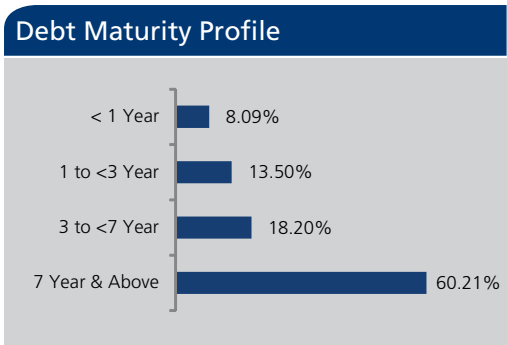
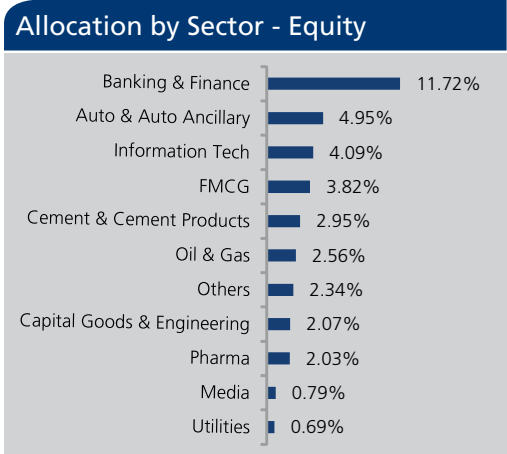
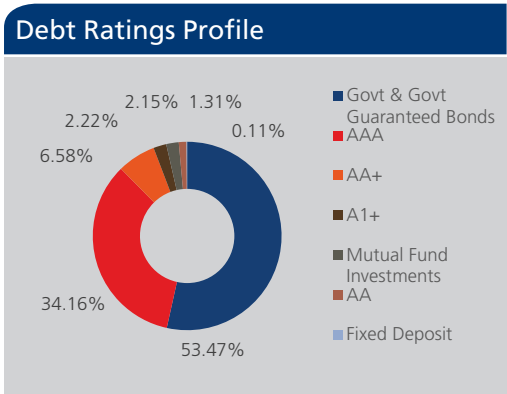
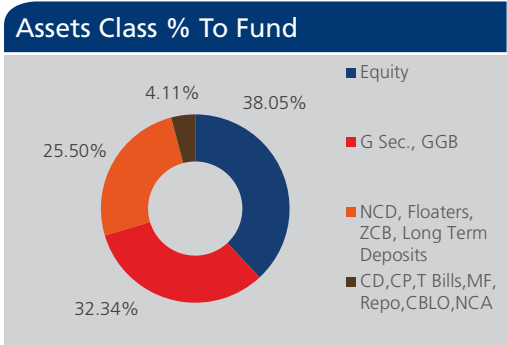
Past performance is not necessarily indicative of future performance

Equity Portfolio% to Fund

EQUITY	38.05%
Infosys Ltd	2.62%
HDFC Bank Ltd	2.58%
I T C Ltd	2.43%
IndusInd Bank Limited	1.48%
Tata Motors Ltd	1.47%
Larsen And Toubro Ltd	1.43%
Kotak Banking ETF - Dividend Payout Option	1.37%
ICICI Bank Ltd	1.36%
UltraTech Cement Ltd	1.26%
R Shares Banking ETF	1.17%
Axis Bank Ltd	1.14%
Mahindra & Mahindra Ltd	1.09%
Sun Pharmaceuticals Ltd	1.08%
Maruti Suzuki India Ltd	1.04%
YES BANK LTD	1.02%
Hero Honda Motors Ltd	0.90%
Bharat Petroleum Corporation Ltd	0.86%
Tata Consultancy Services Ltd	0.81%
Hindustan Petroleum Corporation Ltd	0.79%
Zee Entertainment Enterprises Ltd	0.79%
Others (Details in the Annexure)	11.33%

Debt Portfolio% to Fund

DEBT	61.95%
8.60% GOI - 02.06.2028	6.29%
7.72% GOI - 26.10.2055	5.79%
7.72% GOI - 25.05.2025	5.26%
8.15% GOI - 24.11.2026	2.13%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.76%
8.13% GOI - 22.06.2045	1.71%
8.40% GOI - 28.07.2024	1.71%
8.48% KMPL - 13.04.18	1.34%
Mutual Fund Investments	1.30%
7.59% GOI - 20.03.2029	1.28%
8.16% MH SDL - 23.09.2025	1.13%
1.44% INFLATION INDEX GS 2023	1.06%
8.00% GOI Oil Bond - 23.03.26	1.02%
8.83% IRFC - 25.03.2023	0.95%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.89%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.87%
8.92% L&T Finance Ltd. - 06.07.2018	0.84%
8.45% HDFC - 18.05.2026	0.81%
8.20% HDFC - 29.07.2021	0.78%
9.78% Tata Sons - 13.01.2019	0.74%
Current Asset/Liabilities	1.47%
Others	22.81%



INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)
1,975.20

Approved Asset Allocation
Equity : 30-60%
Non Equity : 40-70%

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

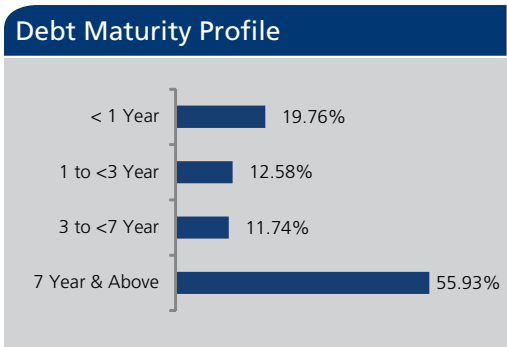
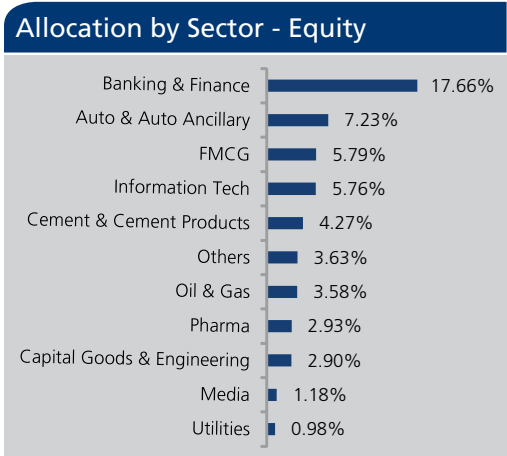
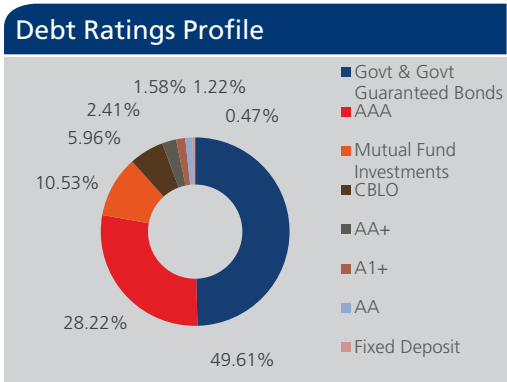
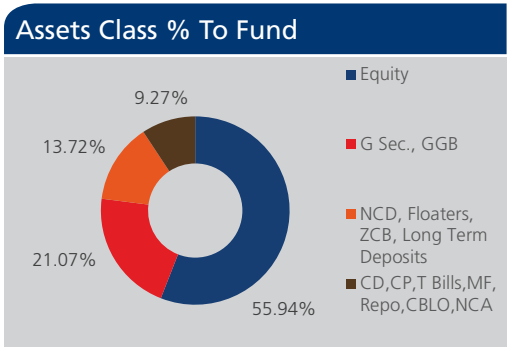
Date of Inception
27 th June 2003

	Dynamic Balanced Fund	Benchmark
Inception	14.0%	12.2%
10 years	10.8%	9.5%
7 years	11.3%	9.1%
6 years	10.6%	8.8%
5 years	13.2%	11.5%
4 years	15.3%	12.8%
3 years	19.0%	16.0%
2 years	13.0%	8.7%
1 year	13.5%	11.6%
6 months	21.7%	19.4%
3 months	8.2%	7.2%
1 month	2.0%	1.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio	% to Fund
EQUITY	55.94%
HDFC Bank Ltd	3.76%
Infosys Ltd	3.72%
I T C Ltd	3.51%
IndusInd Bank Limited	2.19%
Tata Motors Ltd	2.14%
Larsen And Toubro Ltd	2.01%
ICICI Bank Ltd	1.98%
Kotak Banking ETF - Dividend Payout Option	1.92%
R Shares Banking ETF	1.91%
UltraTech Cement Ltd	1.78%
Axis Bank Ltd	1.67%
Mahindra & Mahindra Ltd	1.58%
Sun Pharmaceuticals Ltd	1.57%
YES BANK LTD	1.48%
Maruti Suzuki India Ltd	1.47%
Hero Honda Motors Ltd	1.29%
Bharat Petroleum Corporation Ltd	1.24%
Tata Consultancy Services Ltd	1.18%
Zee Entertainment Enterprises Ltd	1.15%
Hindustan Petroleum Corporation Ltd	1.15%
Others (Details in the Annexure)	17.25%

Debt Portfolio	% to Fund
DEBT	44.06%
Mutual Fund Investments	4.47%
8.60% GOI - 02.06.2028	4.05%
7.72% GOI - 26.10.2055	3.77%
7.72% GOI - 25.05.2025	3.42%
CBLO Investments	2.53%
8.15% GOI - 24.11.2026	1.39%
8.13% GOI - 22.06.2045	1.12%
8.40% GOI - 28.07.2024	1.11%
9.34% HDFC - 28.08.2024 - P - 28.09.15	1.10%
8.48% KMPL - 13.04.18	1.02%
7.59% GOI - 20.03.2029	0.83%
8.16% MH SDL - 23.09.2025	0.74%
8.85% PGC - 19.10.2026	0.68%
1.44% INFLATION INDEX GS 2023	0.68%
8.00% GOI Oil Bond - 23.03.26	0.66%
9.36% IDFC Bank - 21.08.24	0.56%
9.75% REC - 11.11.2021.	0.55%
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.55%
9.69% Tata Sons - 12.06.2022	0.55%
8.80% PGC - 13.03.2023	0.54%
Current Asset/Liabilities	1.59%
Others	12.14%



INDIVIDUAL FUND

KOTAK DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

97,905.84

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

	Dynamic Bond Fund	Benchmark
Inception	8.9%	6.6%
10 years	9.9%	7.8%
7 years	9.5%	8.4%
6 years	9.6%	8.9%
5 years	10.2%	9.5%
4 years	10.0%	9.7%
3 years	12.2%	11.9%
2 years	12.5%	11.9%
1 year	12.4%	11.7%
6 months	10.2%	8.0%
3 months	5.3%	4.5%
1 month	1.4%	1.2%

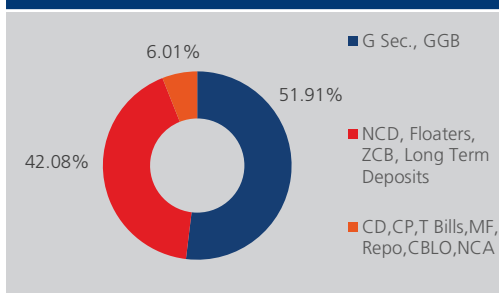
Past performance is not necessarily indicative of future performance

Debt Portfolio

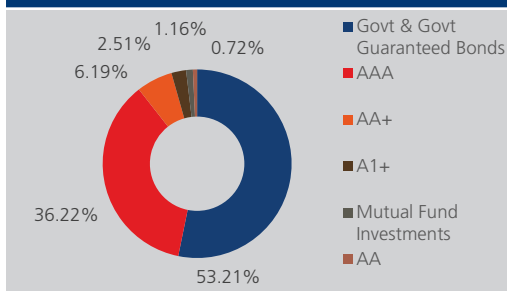
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	10.15%
7.72% GOI - 26.10.2055	9.48%
7.72% GOI - 25.05.2025	8.64%
8.15% GOI - 24.11.2026	3.48%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.87%
8.13% GOI - 22.06.2045	2.82%
8.40% GOI - 28.07.2024	2.82%
8.48% KMPL - 13.04.18	2.23%
7.59% GOI - 20.03.2029	2.10%
8.16% MH SDL - 23.09.2025	1.86%
8.00% GOI Oil Bond - 23.03.26	1.64%
1.44% INFLATION INDEX GS 2023	1.60%
8.83% IRFC - 25.03.2023	1.53%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.46%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.45%
8.20% HDFC - 29.07.2021	1.23%
L&T Finance CP - 02.06.2017	1.15%
Mutual Fund Investments	1.13%
8.21% MH SDL - 09.12.2025	1.12%
8.45% HDFC - 18.05.2026	1.06%
Current Asset/Liabilities	2.44%
Others	37.75%

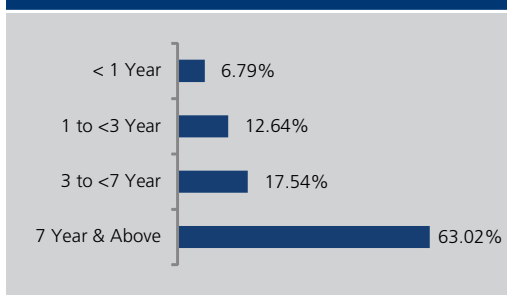
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

4,477.53

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

	Dynamic Gilt Fund	Benchmark
Inception	7.7%	7.7%
10 years	8.8%	9.0%
7 years	9.1%	9.0%
6 years	9.5%	9.5%
5 years	10.2%	10.1%
4 years	10.2%	10.2%
3 years	12.7%	12.2%
2 years	13.5%	12.6%
1 year	13.2%	12.6%
6 months	10.9%	8.8%
3 months	5.9%	4.7%
1 month	1.6%	1.3%

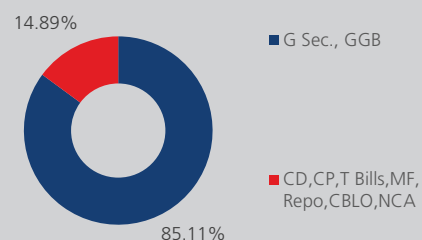
Past performance is not necessarily indicative of future performance

Debt Portfolio

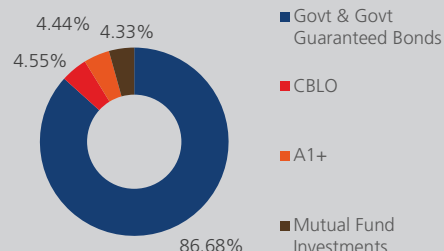
% to Fund

DEBT	100.00%
7.72% GOI - 26.10.2055	11.10%
8.60% GOI - 02.06.2028	9.80%
7.72% GOI - 25.05.2025	8.17%
8.15% GOI - 24.11.2026	7.25%
CBLO Investments	4.47%
Mutual Fund Investments	4.25%
8.24% GOI - 10.11.2033	4.15%
8.99% MP SDL - 07.03.2022	3.65%
8.13% GOI - 22.06.2045	2.71%
8.40% GOI - 28.07.2024	2.66%
Andhra Bank CD - 11.07.2017	2.63%
8.63% MH SDL - 09.01.2023	2.52%
9.39% GJ SDL - 20.11.2023	2.43%
9.11% MP SDL - 28.05.2024	2.28%
8.25% MH SDL - 13.05.2025	2.06%
7.59% GOI - 20.03.2029	2.00%
8.98% PN SDL - 14.10.2021	1.90%
8.91% MAH SDL - 05.09.2022	1.87%
8.52% GJ SDL - 19.01.2021	1.83%
8.16% MH SDL - 23.09.2025	1.77%
Current Asset/Liabilities	1.82%
Others	18.71%

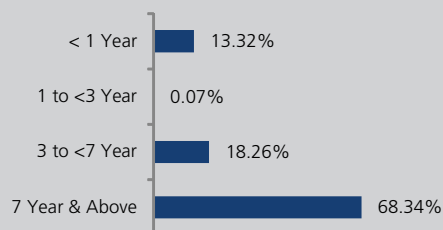
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

2,243.21

Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

07th December 2004

Performance Meter

	Dynamic Floating Rate Fund	Benchmark
Inception	7.7%	7.3%
10 years	8.1%	7.6%
7 years	8.2%	7.8%
6 years	8.8%	8.4%
5 years	9.2%	8.6%
4 years	9.5%	8.6%
3 years	9.4%	8.8%
2 years	8.5%	8.2%
1 year	8.0%	7.8%
6 months	4.8%	4.0%
3 months	2.4%	1.9%
1 month	0.7%	0.6%

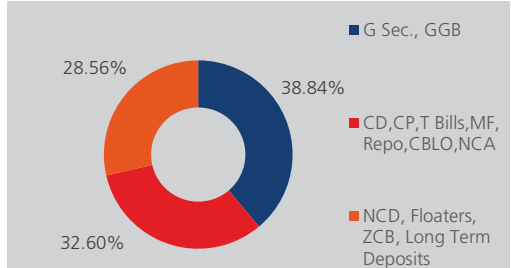
Past performance is not necessarily indicative of future performance

Debt Portfolio

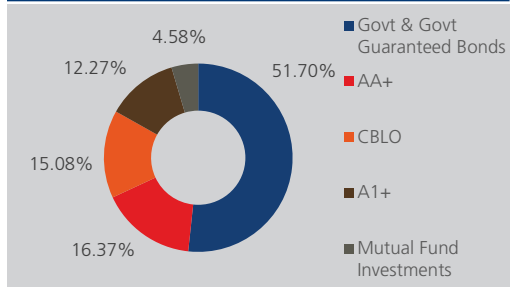
% to Fund

DEBT	100.00%
CBLO Investments	14.93%
GOI FRB - 21.12.2020	12.35%
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.98%
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.24%
8.19% GOI - 16.01.2020	6.69%
Corporation Bank CD - 09.03.2017	5.93%
8.79% GOI - 08.11.2021	5.31%
Mutual Fund Investments	4.53%
ICICI Bank CD - 18.07.17	4.40%
8.07% GOI Jan 15, 2017	4.03%
6.05% GOI - 12.06.2019	3.66%
8.13% OMC GOI Special Bond - 16.10.21	2.91%
9.37% MAH SDL - 04.12.2023	2.52%
8.15% GOI FCI Bonds - 16.10.22	2.43%
7.28% GOI - 03.06.2019	2.34%
8.51% PN SDL - 10.04.2023	2.11%
9.65% TN SDL - 12.03.2024	1.81%
NABARD CD - 15.02.2017	1.81%
8.30% Fertilizer Co GOI - 07.12.23	1.54%
7.95% Oil Bond - 18.01.25	1.50%
Current Asset/Liabilities	0.99%
Others	1.98%

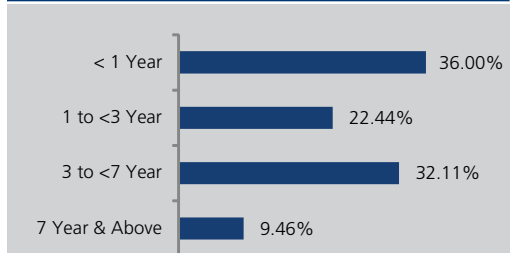
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

2,031.97

Approved Asset Allocation

Equity : 0-100%
Non Equity : 0-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

14th February 2010

Performance Meter

	Peak Guarantee Fund I	Benchmark
Inception	7.2%	9.3%
6 years	7.0%	9.0%
5 years	8.2%	10.7%
4 years	8.8%	11.4%
3 years	10.9%	14.1%
2 years	6.6%	9.6%
1 year	10.1%	11.5%
6 months	13.2%	14.5%
3 months	6.2%	5.7%
1 month	1.3%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

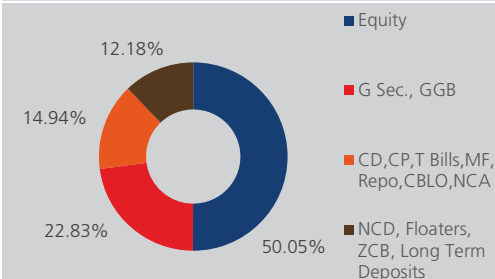
EQUITY	50.05%
I T C Ltd	3.55%
Infosys Ltd	3.33%
HDFC Bank Ltd	3.26%
Reliance Industries Ltd	2.82%
Housing Development Finance Corp. Ltd	2.80%
Tata Consultancy Services Ltd	2.15%
Larsen And Toubro Ltd	2.11%
ICICI Bank Ltd	1.89%
Tata Motors Ltd	1.70%
Sun Pharmaceuticals Ltd	1.46%
Axis Bank Ltd	1.26%
Hindustan Unilever Ltd	1.23%
Maruti Suzuki India Ltd	1.12%
Mahindra & Mahindra Ltd	1.12%
State Bank of India	0.99%
Asian Paints Ltd	0.97%
Hero Honda Motors Ltd	0.86%
Bharti Airtel Ltd	0.85%
UltraTech Cement Ltd	0.84%
Oil & Natural Gas Corporation Ltd	0.83%
Others (Details in the Annexure)	14.92%

Debt Portfolio

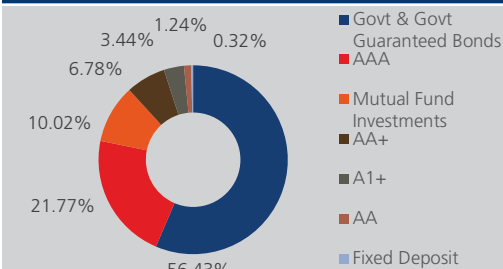
% to Fund

DEBT	49.95%
Mutual Fund Investments	4.05%
8.60% GOI - 02.06.2028	3.81%
7.72% GOI - 26.10.2055	3.55%
7.72% GOI - 25.05.2025	3.19%
8.31% GJ SDL - 03.02.2020	1.52%
Axis Bank CD - 11.07.2017	1.39%
8.15% GOI - 24.11.2026	1.34%
8.92% L&T Finance Ltd. - 06.07.2018	1.25%
8.13% GOI - 22.06.2045	1.04%
8.40% GOI - 28.07.2024	1.04%
8.48% KMPL - 13.04.18	0.99%
1.44% INFLATION INDEX GS 2023	0.95%
7.59% GOI - 20.03.2029	0.77%
8.00% GOI Oil Bond - 23.03.26	0.71%
8.16% MH SDL - 23.09.2025	0.68%
9.30% PGC - 28.06.2024	0.67%
9.69% Tata Sons - 12.06.2022	0.53%
9.25% LIC Housing Finance - 12.11.2022	0.53%
8.80% PGC - 13.03.2023	0.52%
8.83% IRFC - 25.03.2023	0.52%
Current Asset/Liabilities	9.49%
Others	11.39%

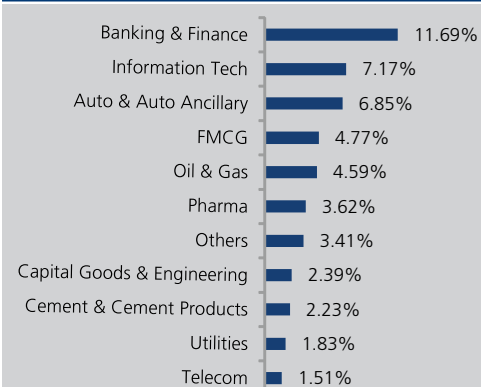
Assets Class % To Fund



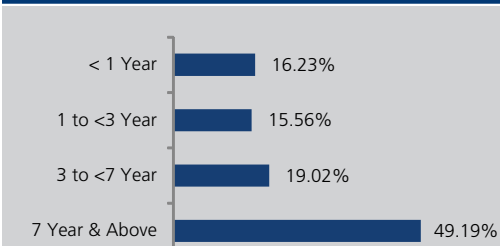
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

1,10,952.67

Approved Asset Allocation

Equity : 0-80%
Non Equity : 20-100%

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Guaranteed Growth Fund	Benchmark
Inception	14.0%	11.7%
10 years	9.2%	9.4%
7 years	10.2%	9.2%
6 years	9.9%	9.0%
5 years	12.0%	10.9%
4 years	13.5%	11.9%
3 years	16.8%	14.7%
2 years	13.0%	9.9%
1 year	13.4%	11.8%
6 months	21.3%	15.5%
3 months	8.2%	6.3%
1 month	2.0%	1.5%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

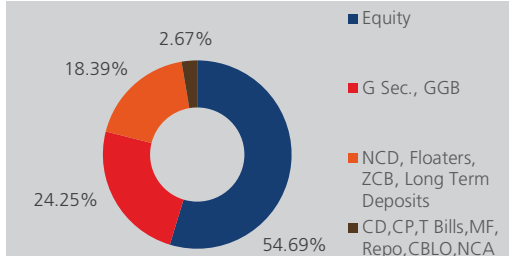
EQUITY	54.69%
Infosys Ltd	3.71%
HDFC Bank Ltd	3.65%
I T C Ltd	3.36%
Tata Motors Ltd	2.08%
IndusInd Bank Limited	2.02%
Larsen And Toubro Ltd	2.02%
ICICI Bank Ltd	1.92%
R Shares Banking ETF	1.81%
UltraTech Cement Ltd	1.80%
Kotak Banking ETF - Dividend Payout Option	1.78%
Axis Bank Ltd	1.61%
Mahindra & Mahindra Ltd	1.55%
Sun Pharmaceuticals Ltd	1.53%
Maruti Suzuki India Ltd	1.49%
YES BANK LTD	1.44%
Hero Honda Motors Ltd	1.29%
Bharat Petroleum Corporation Ltd	1.22%
Zee Entertainment Enterprises Ltd	1.17%
Tata Consultancy Services Ltd	1.15%
Shree Cement Ltd	1.11%
Others (Details in the Annexure)	16.99%

Debt Portfolio

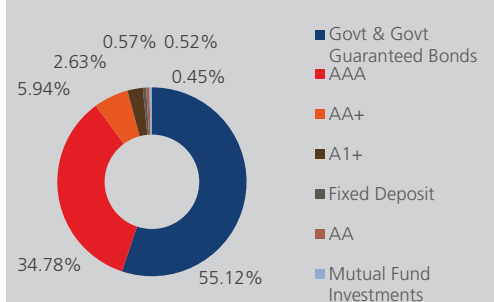
% to Fund

DEBT	45.31%
8.60% GOI - 02.06.2028	4.60%
7.72% GOI - 26.10.2055	4.29%
7.72% GOI - 25.05.2025	3.89%
8.15% GOI - 24.11.2026	1.55%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.36%
8.13% GOI - 22.06.2045	1.27%
8.40% GOI - 28.07.2024	1.26%
8.48% KMPL - 13.04.18	1.04%
7.59% GOI - 20.03.2029	0.94%
1.44% INFLATION INDEX GS 2023	0.87%
8.16% MH SDL - 23.09.2025	0.84%
8.00% GOI Oil Bond - 23.03.26	0.76%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.70%
8.83% IRFC - 25.03.2023	0.69%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.66%
8.45% HDFC - 18.05.2026	0.56%
8.20% HDFC - 29.07.2021	0.54%
L&T Finance CP - 02.06.2017	0.53%
8.21% MH SDL - 09.12.2025	0.52%
8.80% PGC - 13.03.2023	0.46%
Current Asset/Liabilities	1.31%
Others	16.68%

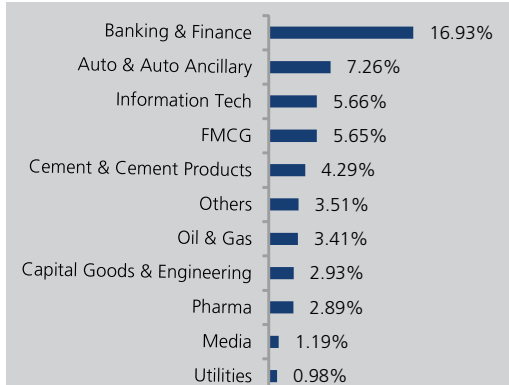
Assets Class % To Fund



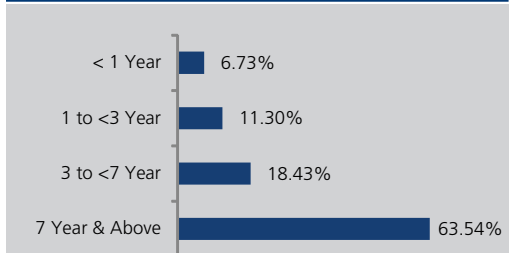
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

9,246.60

Approved Asset Allocation

Equity : 0-60%
Non Equity : 40-100%

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Guaranteed Balanced Fund	Benchmark
Inception	12.8%	10.5%
10 years	9.5%	9.1%
7 years	10.1%	9.0%
6 years	9.8%	9.0%
5 years	11.6%	10.6%
4 years	12.7%	11.3%
3 years	15.8%	14.0%
2 years	13.1%	10.4%
1 year	13.5%	11.8%
6 months	19.4%	13.6%
3 months	7.7%	5.9%
1 month	1.9%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

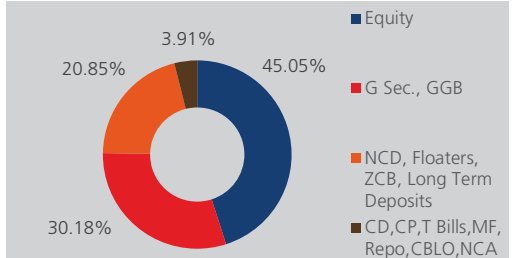
EQUITY	45.05%
Infosys Ltd	3.05%
HDFC Bank Ltd	2.98%
I T C Ltd	2.82%
Tata Motors Ltd	1.71%
IndusInd Bank Limited	1.68%
Larsen And Toubro Ltd	1.68%
ICICI Bank Ltd	1.58%
Kotak Banking ETF - Dividend Payout Option	1.54%
UltraTech Cement Ltd	1.49%
R Shares Banking ETF	1.41%
Axis Bank Ltd	1.32%
Mahindra & Mahindra Ltd	1.28%
Sun Pharmaceuticals Ltd	1.26%
Maruti Suzuki India Ltd	1.24%
YES BANK LTD	1.18%
Hero Honda Motors Ltd	1.07%
Bharat Petroleum Corporation Ltd	1.02%
Tata Consultancy Services Ltd	0.94%
Shree Cement Ltd	0.92%
Zee Entertainment Enterprises Ltd	0.92%
Others (Details in the Annexure)	13.96%

Debt Portfolio

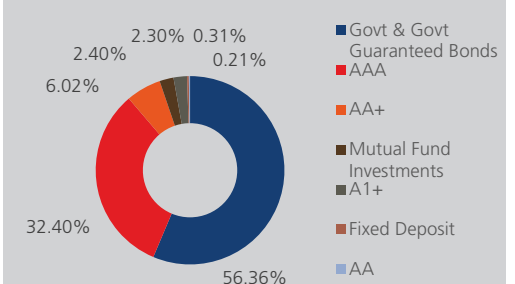
% to Fund

DEBT	54.95%
8.60% GOI - 02.06.2028	5.66%
7.72% GOI - 26.10.2055	5.26%
7.72% GOI - 25.05.2025	4.78%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.17%
8.15% GOI - 24.11.2026	1.94%
8.13% GOI - 22.06.2045	1.55%
8.40% GOI - 28.07.2024	1.55%
Mutual Fund Investments	1.28%
7.59% GOI - 20.03.2029	1.16%
1.44% INFLATION INDEX GS 2023	1.10%
8.16% MH SDL - 23.09.2025	1.02%
8.48% KMPL - 13.04.18	0.98%
8.00% GOI Oil Bond - 23.03.26	0.93%
8.83% IRFC - 25.03.2023	0.92%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.88%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.87%
9.78% Tata Sons - 13.01.2019	0.68%
8.21% MH SDL - 09.12.2025	0.64%
10.08% IOT Utkal Energy Services Lim- ited - 20.03.2023	0.63%
L&T Finance CP - 02.06.2017	0.61%
Current Asset/Liabilities	1.39%
Others	18.93%

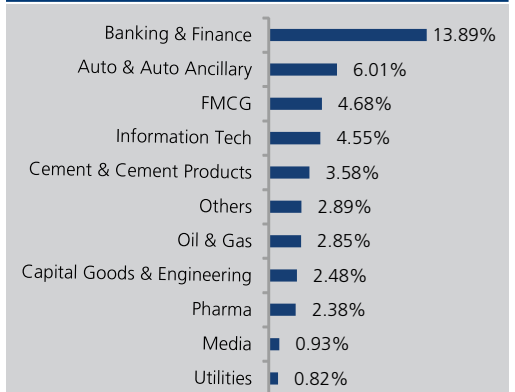
Assets Class % To Fund



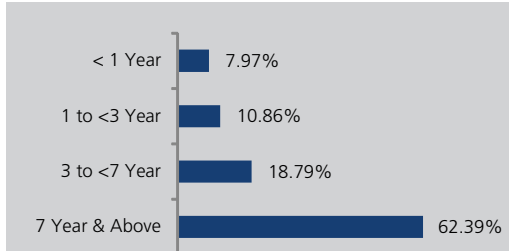
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

AUM (in ₹ Lakhs)

13,375.64

Approved Asset Allocation

Equity	:	75-100%
Non Equity	:	0-25%

Benchmark Details

Equity - 100% (BSE 200)

Date of Inception

07th January 2010

Performance Meter

	Pension Classic Opportunities Fund	Benchmark
Inception	13.7%	8.3%
6 years	12.4%	8.6%
5 years	16.4%	12.8%
4 years	19.9%	15.4%
3 years	26.1%	20.2%
2 years	14.5%	8.0%
1 year	14.0%	11.9%
6 months	32.8%	27.9%
3 months	10.8%	9.5%
1 month	2.7%	2.1%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

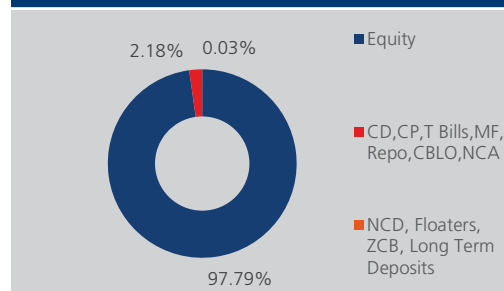
EQUITY	97.79%
Infosys Ltd	6.21%
HDFC Bank Ltd	6.00%
Tata Motors Ltd	4.07%
ICICI Bank Ltd	3.99%
Kotak Banking ETF - Dividend Payout Option	3.87%
IndusInd Bank Limited	3.85%
Axis Bank Ltd	3.44%
Larsen And Toubro Ltd	3.28%
Maruti Suzuki India Ltd	3.21%
Britannia Industries Ltd	3.02%
I T C Ltd	2.97%
YES BANK LTD	2.76%
Mahindra & Mahindra Ltd	2.48%
UltraTech Cement Ltd	2.27%
Bharat Petroleum Corporation Ltd	2.24%
Sun Pharmaceuticals Ltd	1.96%
Shree Cement Ltd	1.88%
Zee Entertainment Enterprises Ltd	1.77%
R Shares Banking ETF	1.54%
Aurobindo Pharma Ltd	1.49%
Others (Details in the Annexure)	35.50%

Debt Portfolio

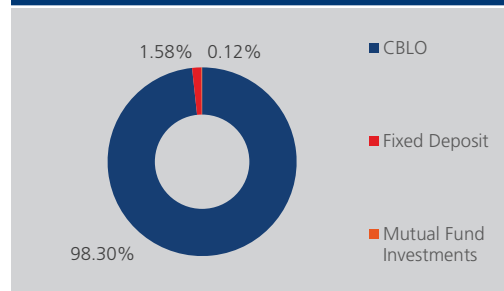
% to Fund

DEBT	2.21%
CBLO Investments	1.87%
7.25% HDFC Bank FD NSE - 09.08.2017	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Mutual Fund Investments	0.00%
Current Asset/Liabilities	0.31%

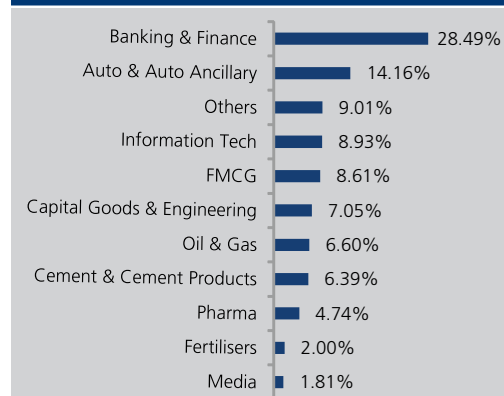
Assets Class % To Fund



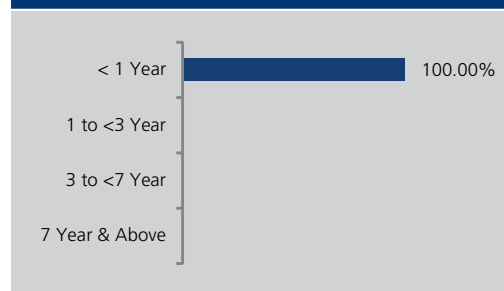
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

AUM (in ₹ Lakhs)

2,954.96

Approved Asset Allocation

Equity	:	75-100%
Non Equity	:	0-25%

Benchmark Details

Equity - 100% (BSE 200)

Date of Inception

17th July 2009

Performance Meter

	Pension Opportunities Fund	Benchmark
Inception	12.5%	10.6%
7 years	12.4%	9.8%
6 years	11.6%	8.6%
5 years	15.5%	12.8%
4 years	18.8%	15.4%
3 years	25.0%	20.2%
2 years	13.8%	8.0%
1 year	13.4%	11.9%
6 months	31.8%	27.9%
3 months	10.5%	9.5%
1 month	2.6%	2.1%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

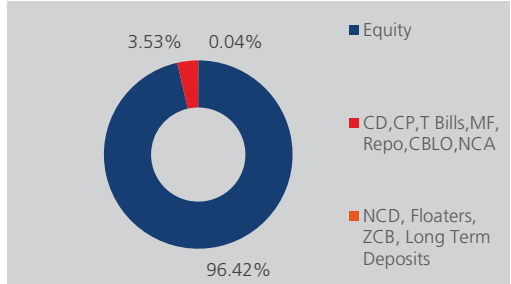
EQUITY	96.42%
Infosys Ltd	6.10%
HDFC Bank Ltd	6.07%
Tata Motors Ltd	4.03%
ICICI Bank Ltd	3.89%
Kotak Banking ETF - Dividend Payout Option	3.80%
IndusInd Bank Limited	3.73%
Axis Bank Ltd	3.41%
Larsen And Toubro Ltd	3.20%
Maruti Suzuki India Ltd	3.17%
Britannia Industries Ltd	3.07%
I T C Ltd	3.05%
YES BANK LTD	2.74%
Mahindra & Mahindra Ltd	2.43%
UltraTech Cement Ltd	2.27%
Bharat Petroleum Corporation Ltd	2.22%
Sun Pharmaceuticals Ltd	1.90%
Shree Cement Ltd	1.89%
Zee Entertainment Enterprises Ltd	1.84%
HCL Technologies Ltd	1.52%
R Shares Banking ETF	1.51%
Others (Details in the Annexure)	34.59%

Debt Portfolio

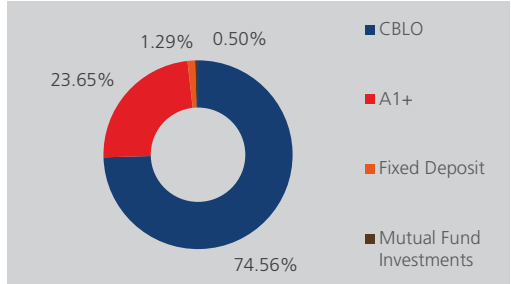
% to Fund

DEBT	3.58%
CBLO Investments	2.54%
Axis Bank CD - 11.07.2017	0.51%
IDBI Bank CD - 02.02.17	0.30%
7.50% HDFC Bank FD NSE - 24.07.2017	0.02%
7.25% HDFC Bank FD NSE - 09.08.2017	0.02%
Mutual Fund Investments	0.02%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Current Asset/Liabilities	0.17%

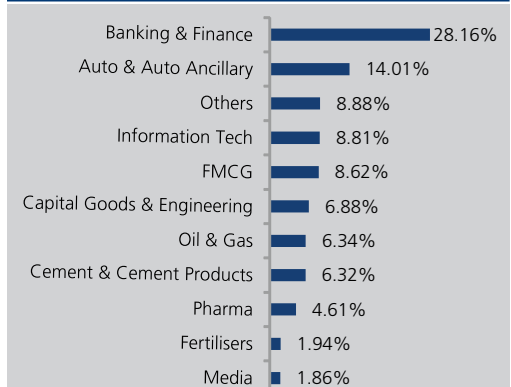
Assets Class % To Fund



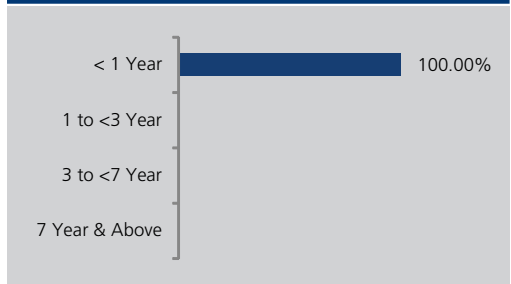
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

2,924.12

Approved Asset Allocation

Equity : 60-100%
Non Equity : 0-40%

Benchmark Details

Equity - 100% (BSE 100)

Date of Inception

11th January 2010

Performance Meter

	Pension Frontline Equity Fund	Benchmark
Inception	12.9%	7.9%
6 years	11.6%	8.3%
5 years	15.7%	12.3%
4 years	19.3%	14.5%
3 years	24.3%	18.3%
2 years	14.0%	6.1%
1 year	15.2%	11.1%
6 months	32.1%	27.5%
3 months	11.0%	9.0%
1 month	2.6%	1.9%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

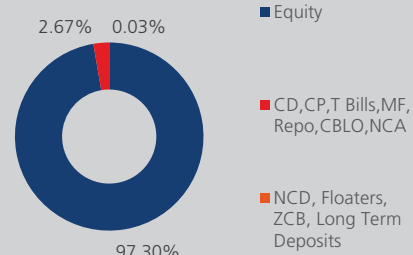
EQUITY	% to Fund
HDFC Bank Ltd	6.46%
I T C Ltd	6.16%
Infosys Ltd	6.15%
Kotak Banking ETF - Dividend Payout Option	3.73%
Tata Motors Ltd	3.67%
IndusInd Bank Limited	3.63%
R Shares Banking ETF	3.41%
ICICI Bank Ltd	3.39%
UltraTech Cement Ltd	3.22%
Axis Bank Ltd	2.88%
Mahindra & Mahindra Ltd	2.78%
Larsen And Toubro Ltd	2.73%
Sun Pharmaceuticals Ltd	2.72%
Maruti Suzuki India Ltd	2.68%
YES BANK LTD	2.58%
Hero Honda Motors Ltd	2.30%
Zee Entertainment Enterprises Ltd	2.27%
Bharat Petroleum Corporation Ltd	2.20%
Tata Consultancy Services Ltd	2.03%
Hindustan Petroleum Corporation Ltd	1.99%
Others (Details in the Annexure)	30.37%

Debt Portfolio

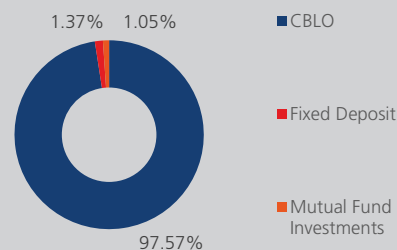
% to Fund

DEBT	% to Fund
CBLO Investments	2.22%
Mutual Fund Investments	0.02%
7.25% HDFC Bank FD NSE - 09.08.2017	0.01%
7.50% HDFC Bank FD NSE - 24.07.2017	0.01%
7.50% HDFC Bank FD BSE - 24.07.2017	0.01%
Current Asset/Liabilities	0.42%

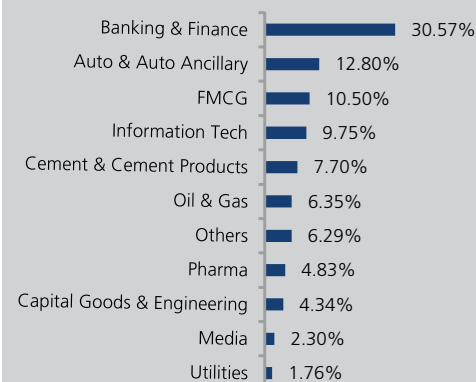
Assets Class % To Fund



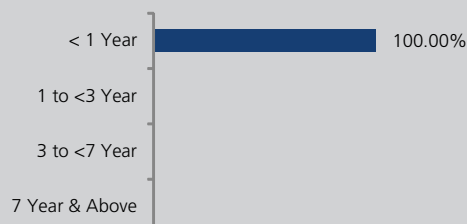
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

AUM (in ₹ Lakhs)

10,480.05

Approved Asset Allocation

Equity : 0-75%
Non Equity : 0-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

21st December 2009

Performance Meter

	Pension Guarantee Fund	Benchmark
Inception	7.1%	9.0%
6 years	7.5%	9.0%
5 years	8.6%	10.7%
4 years	9.3%	11.4%
3 years	11.5%	14.1%
2 years	7.0%	9.6%
1 year	10.5%	11.5%
6 months	13.8%	14.5%
3 months	6.4%	5.7%
1 month	1.4%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

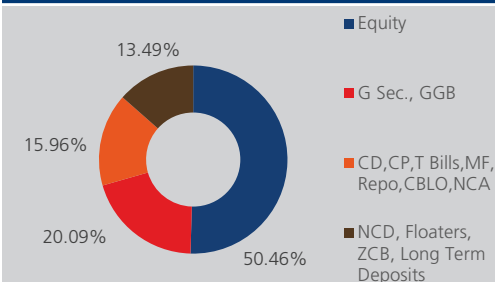
EQUITY	50.46%
I T C Ltd	3.58%
Infosys Ltd	3.36%
HDFC Bank Ltd	3.28%
Reliance Industries Ltd	2.84%
Housing Development Finance Corp. Ltd	2.82%
Tata Consultancy Services Ltd	2.17%
Larsen And Toubro Ltd	2.12%
ICICI Bank Ltd	1.90%
Tata Motors Ltd	1.72%
Sun Pharmaceuticals Ltd	1.47%
Axis Bank Ltd	1.27%
Hindustan Unilever Ltd	1.24%
Maruti Suzuki India Ltd	1.13%
Mahindra & Mahindra Ltd	1.13%
State Bank of India	1.00%
Asian Paints Ltd	0.99%
Hero Honda Motors Ltd	0.87%
Bharti Airtel Ltd	0.85%
UltraTech Cement Ltd	0.85%
Oil & Natural Gas Corporation Ltd	0.84%
Others (Details in the Annexure)	15.05%

Debt Portfolio

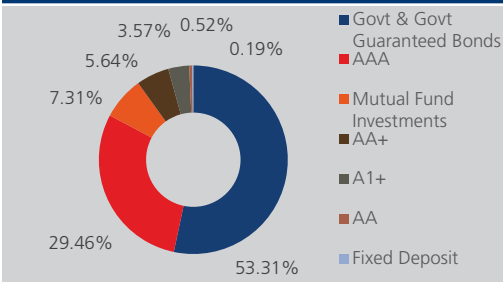
% to Fund

DEBT	49.54%
8.60% GOI - 02.06.2028	3.51%
7.72% GOI - 26.10.2055	3.27%
7.72% GOI - 25.05.2025	2.90%
Mutual Fund Investments	2.76%
Axis Bank CD - 11.07.2017	1.35%
8.15% GOI - 24.11.2026	1.26%
8.92% L&T Finance Ltd. - 06.07.2018	0.97%
8.46% HDFC - 15.06.2026 P - 15.07.2017	0.96%
8.48% KMPL - 13.04.18	0.96%
8.31% GJ SDL - 03.02.2020	0.96%
8.13% GOI - 22.06.2045	0.95%
8.40% GOI - 28.07.2024	0.94%
1.44% INFLATION INDEX GS 2023	0.87%
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.70%
7.59% GOI - 20.03.2029	0.70%
8.00% GOI Oil Bond - 23.03.26	0.69%
9.98% ICICI Perpetual Bond - CALL 13.09.16.	0.67%
8.16% MH SDL - 23.09.2025	0.62%
8.83% IRFC - 25.03.2023	0.61%
9.90% State Bank of Patiala - 28.09.2022 CALL 28.09.2017	0.49%
Current Asset/Liabilities	11.85%
Others	11.56%

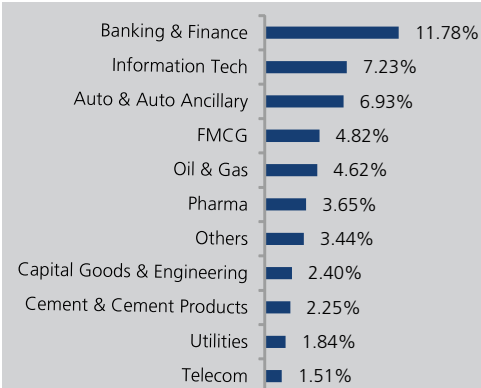
Assets Class % To Fund



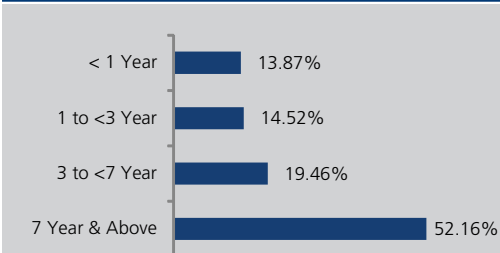
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

AUM (in ₹ Lakhs)

1,851.90

Approved Asset Allocation

Equity : 0-80%
Non Equity : 20-100%

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Bond)

Date of Inception

07th January 2009

Performance Meter

	Pension Growth Fund	Benchmark
Inception	12.0%	11.6%
7 years	10.2%	9.2%
6 years	9.9%	9.0%
5 years	11.9%	10.9%
4 years	13.3%	11.9%
3 years	16.6%	14.7%
2 years	12.8%	9.9%
1 year	13.2%	11.8%
6 months	20.9%	15.5%
3 months	8.1%	6.3%
1 month	1.9%	1.5%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

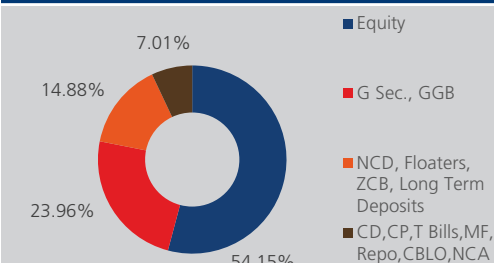
EQUITY	54.15%
Infosys Ltd	3.64%
HDFC Bank Ltd	3.63%
I T C Ltd	3.40%
IndusInd Bank Limited	2.36%
Tata Motors Ltd	2.08%
Larsen And Toubro Ltd	1.96%
ICICI Bank Ltd	1.92%
UltraTech Cement Ltd	1.74%
R Shares Banking ETF	1.73%
Kotak Banking ETF - Dividend Payout Option	1.68%
Axis Bank Ltd	1.61%
Mahindra & Mahindra Ltd	1.54%
Sun Pharmaceuticals Ltd	1.52%
Maruti Suzuki India Ltd	1.44%
YES BANK LTD	1.43%
Hero Honda Motors Ltd	1.26%
Bharat Petroleum Corporation Ltd	1.21%
Tata Consultancy Services Ltd	1.14%
Zee Entertainment Enterprises Ltd	1.12%
Hindustan Petroleum Corporation Ltd	1.12%
Others (Details in the Annexure)	16.63%

Debt Portfolio

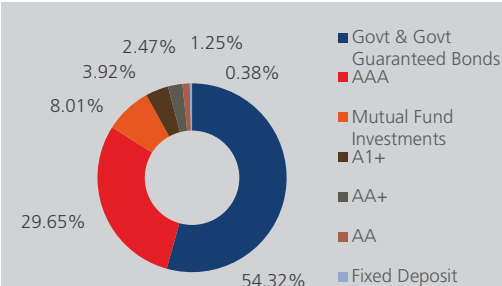
% to Fund

DEBT	45.85%
8.60% GOI - 02.06.2028	4.58%
7.72% GOI - 26.10.2055	4.26%
7.72% GOI - 25.05.2025	3.87%
Mutual Fund Investments	3.53%
8.15% GOI - 24.11.2026	1.57%
8.13% GOI - 22.06.2045	1.26%
8.40% GOI - 28.07.2024	1.26%
9.34% HDFC - 28.08.2024 - P - 28.09.15	1.17%
8.48% KMPL - 13.04.18	1.08%
L&T Finance CP - 02.06.2017	1.02%
7.59% GOI - 20.03.2029	0.94%
1.44% INFLATION INDEX GS 2023	0.84%
8.16% MH SDL - 23.09.2025	0.83%
8.00% GOI Oil Bond - 23.03.26	0.75%
9.47% IRFC - 10.05.2031	0.63%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.61%
9.69% Tata Sons - 12.06.2022	0.58%
8.80% NTPC - 04.04.2023	0.57%
8.80% PGC - 13.03.2023	0.57%
8.83% IRFC - 25.03.2023	0.57%
Current Asset/Liabilities	1.75%
Others	13.58%

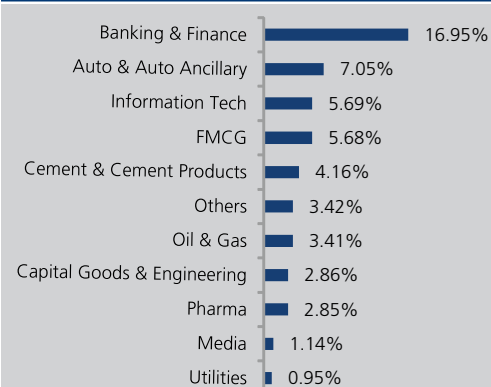
Assets Class % To Fund



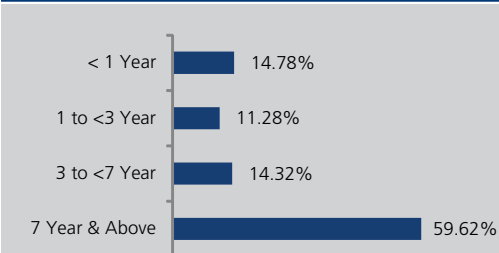
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

AUM (in ₹ Lakhs)

4,971.56

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

13th July 2009

Performance Meter

	Pension Floor Fund	Benchmark
Inception	6.8%	9.8%
7 years	6.8%	9.1%
6 years	6.9%	9.0%
5 years	8.7%	10.7%
4 years	9.5%	11.4%
3 years	11.9%	14.1%
2 years	8.0%	9.6%
1 year	12.8%	11.5%
6 months	17.3%	14.5%
3 months	7.1%	5.7%
1 month	1.7%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

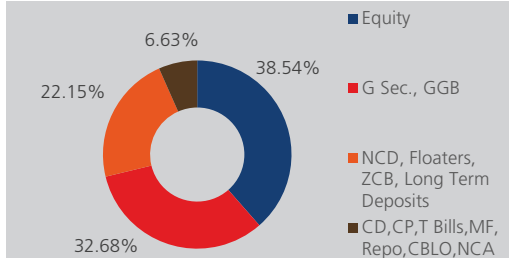
EQUITY	38.54%
Infosys Ltd	2.71%
HDFC Bank Ltd	2.57%
I T C Ltd	2.32%
Kotak Banking ETF - Dividend Payout Option	1.49%
Tata Motors Ltd	1.47%
Larsen And Toubro Ltd	1.47%
IndusInd Bank Limited	1.45%
ICICI Bank Ltd	1.36%
UltraTech Cement Ltd	1.30%
R Shares Banking ETF	1.25%
Axis Bank Ltd	1.14%
Mahindra & Mahindra Ltd	1.10%
Sun Pharmaceuticals Ltd	1.08%
Maruti Suzuki India Ltd	1.08%
YES BANK LTD	1.02%
Hero Honda Motors Ltd	0.92%
Bharat Petroleum Corporation Ltd	0.88%
Tata Consultancy Services Ltd	0.81%
Zee Entertainment Enterprises Ltd	0.80%
Hindustan Petroleum Corporation Ltd	0.79%
Others (Details in the Annexure)	11.51%

Debt Portfolio

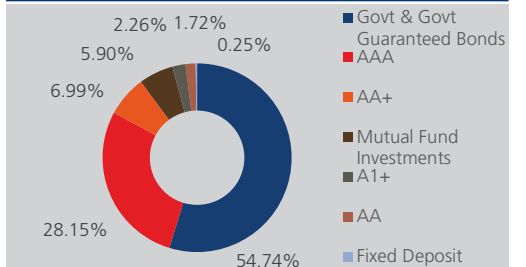
% to Fund

DEBT	61.46%
8.60% GOI - 02.06.2028	6.24%
7.72% GOI - 26.10.2055	5.80%
7.72% GOI - 25.05.2025	5.26%
Mutual Fund Investments	3.52%
8.15% GOI - 24.11.2026	2.13%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.02%
8.13% GOI - 22.06.2045	1.71%
8.40% GOI - 28.07.2024	1.71%
7.59% GOI - 20.03.2029	1.27%
1.44% INFLATION INDEX GS 2023	1.18%
8.16% MH SDL - 23.09.2025	1.13%
8.00% GOI Oil Bond - 23.03.26	1.03%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.03%
8.92% L&T Finance Ltd. - 06.07.2018	1.02%
8.48% KMPL - 13.04.18	1.01%
8.83% IRFC - 25.03.2023	0.85%
9.78% Tata Sons - 13.01.2019	0.84%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.82%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.81%
L&T Finance CP - 02.06.2017	0.76%
Current Asset/Liabilities	1.76%
Others	19.54%

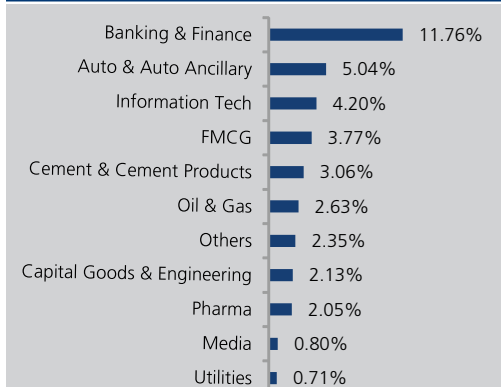
Assets Class % To Fund



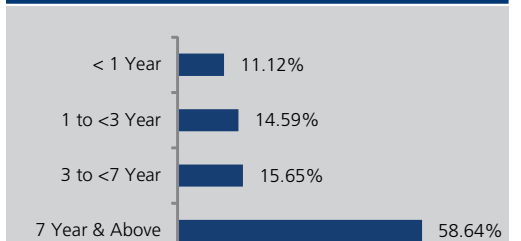
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

AUM (in ₹ Lakhs)

7,593.42

Approved Asset Allocation

Equity : 0-75%
Non Equity : 25-100%

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Bond)

Date of Inception

08th January 2010

Performance Meter

	Pension Floor Fund II	Benchmark
Inception	7.3%	8.7%
6 years	7.8%	9.0%
5 years	9.0%	10.7%
4 years	9.7%	11.4%
3 years	12.1%	14.1%
2 years	7.9%	9.6%
1 year	12.4%	11.5%
6 months	18.1%	14.5%
3 months	7.4%	5.7%
1 month	1.8%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

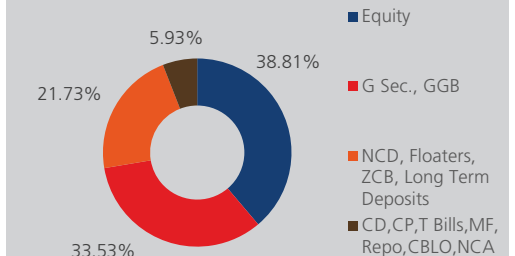
EQUITY	38.81%
Infosys Ltd	2.74%
HDFC Bank Ltd	2.59%
I T C Ltd	2.47%
Kotak Banking ETF - Dividend Payout Option	1.62%
IndusInd Bank Limited	1.50%
Tata Motors Ltd	1.48%
ICICI Bank Ltd	1.37%
R Shares Banking ETF	1.30%
UltraTech Cement Ltd	1.19%
Larsen And Toubro Ltd	1.18%
Axis Bank Ltd	1.14%
Maruti Suzuki India Ltd	1.14%
Mahindra & Mahindra Ltd	1.11%
Sun Pharmaceuticals Ltd	1.09%
YES BANK LTD	1.04%
Hero Honda Motors Ltd	0.98%
Bharat Petroleum Corporation Ltd	0.85%
Shree Cement Ltd	0.85%
Tata Consultancy Services Ltd	0.81%
Hindustan Petroleum Corporation Ltd	0.75%
Others (Details in the Annexure)	11.62%

Debt Portfolio

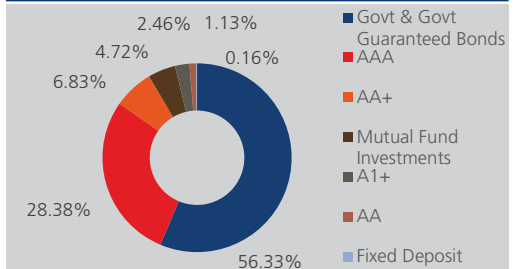
% to Fund

DEBT	61.19%
8.60% GOI - 02.06.2028	6.26%
7.72% GOI - 26.10.2055	5.83%
7.72% GOI - 25.05.2025	5.28%
Mutual Fund Investments	2.81%
8.15% GOI - 24.11.2026	2.14%
8.13% GOI - 22.06.2045	1.72%
8.40% GOI - 28.07.2024	1.72%
8.48% KMPL - 13.04.18	1.46%
8.46% HDFC - 15.06.2026	1.32%
P - 15.07.2017	1.32%
1.44% INFLATION INDEX GS 2023	1.32%
7.59% GOI - 20.03.2029	1.28%
8.16% MH SDL - 23.09.2025	1.14%
8.00% GOI Oil Bond - 23.03.26	1.04%
8.92% L&T Finance Ltd. - 06.07.2018	1.00%
8.83% IRFC - 25.03.2023	0.98%
9.78% Tata Sons - 13.01.2019	0.96%
9.85% Shriram Transport Finance Co Ltd	0.80%
15.07.2017	0.80%
L&T Finance CP - 02.06.2017	0.74%
8.21% MH SDL - 09.12.2025	0.73%
8.90% SAIL - 01.05.2019 CALL	0.67%
01.05.2014	0.67%
Current Asset/Liabilities	1.65%
Others	20.32%

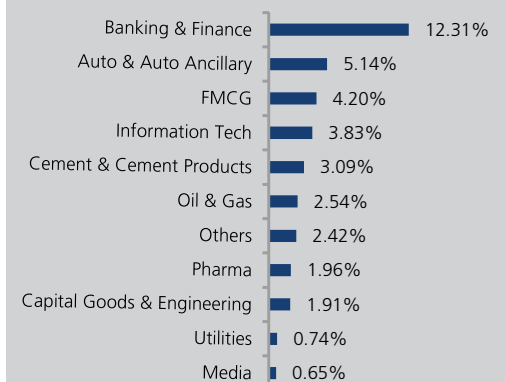
Assets Class % To Fund



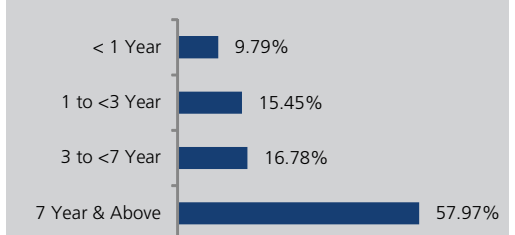
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)

22,866.73

Approved Asset Allocation

Equity : 0-60%
Non Equity : 40-100%

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Pension Balanced Fund	Benchmark
Inception	12.9%	10.5%
10 years	9.6%	9.1%
7 years	10.0%	9.0%
6 years	9.8%	9.0%
5 years	11.6%	10.6%
4 years	12.7%	11.3%
3 years	15.8%	14.0%
2 years	13.0%	10.4%
1 year	13.4%	11.8%
6 months	19.1%	13.6%
3 months	7.7%	5.9%
1 month	1.9%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

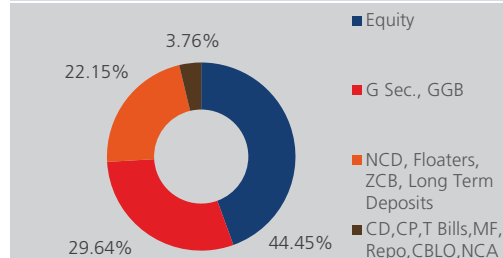
EQUITY	44.45%
Infosys Ltd	3.03%
HDFC Bank Ltd	2.98%
I T C Ltd	2.81%
Tata Motors Ltd	1.70%
Larsen And Toubro Ltd	1.64%
IndusInd Bank Limited	1.63%
ICICI Bank Ltd	1.57%
UltraTech Cement Ltd	1.45%
R Shares Banking ETF	1.45%
Kotak Banking ETF - Dividend Payout Option	1.34%
Axis Bank Ltd	1.32%
Mahindra & Mahindra Ltd	1.27%
Sun Pharmaceuticals Ltd	1.25%
Maruti Suzuki India Ltd	1.20%
YES BANK LTD	1.18%
Hero Honda Motors Ltd	1.04%
Bharat Petroleum Corporation Ltd	1.00%
Tata Consultancy Services Ltd	0.93%
Hindustan Petroleum Corporation Ltd	0.92%
Zee Entertainment Enterprises Ltd	0.92%
Others (Details in the Annexure)	13.83%

Debt Portfolio

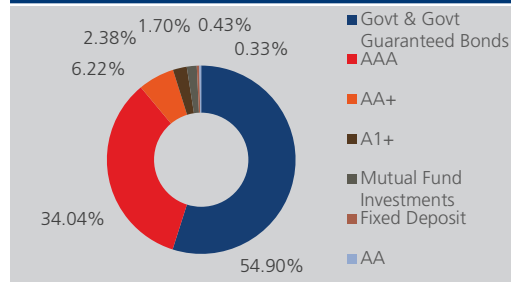
% to Fund

DEBT	55.55%
8.60% GOI - 02.06.2028	5.62%
7.72% GOI - 26.10.2055	5.23%
7.72% GOI - 25.05.2025	4.75%
8.15% GOI - 24.11.2026	1.92%
8.13% GOI - 22.06.2045	1.55%
8.40% GOI - 28.07.2024	1.54%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.32%
8.48% KMPL - 13.04.18	1.19%
7.59% GOI - 20.03.2029	1.15%
8.16% MH SDL - 23.09.2025	1.02%
1.44% INFLATION INDEX GS 2023	1.01%
8.00% GOI Oil Bond - 23.03.26	0.92%
Mutual Fund Investments	0.92%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.84%
8.83% IRFC - 25.03.2023	0.84%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.79%
L&T Finance CP - 02.06.2017	0.66%
8.21% MH SDL - 09.12.2025	0.62%
9.78% Tata Sons - 13.01.2019	0.59%
8.55% Sundaram Finance - 27.10.17	0.57%
Current Asset/Liabilities	1.56%
Others	20.93%

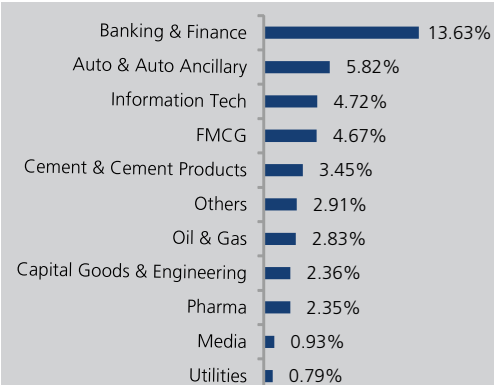
Assets Class % To Fund



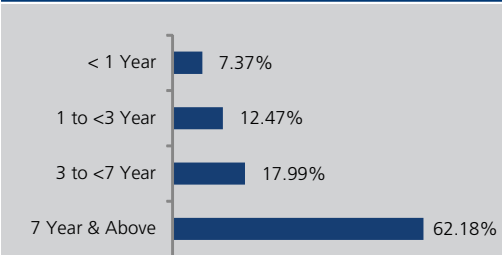
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

AUM (in ₹ Lakhs)
378.53

Approved Asset Allocation
Equity : 30-60%
Non Equity : 40-70%

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (Crisil Bond)

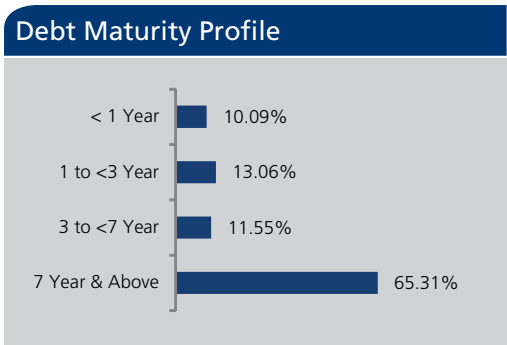
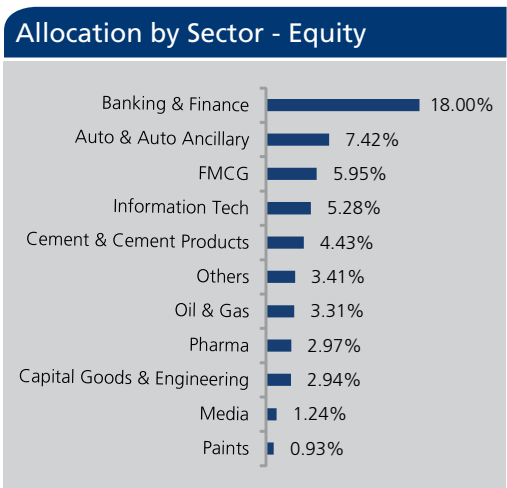
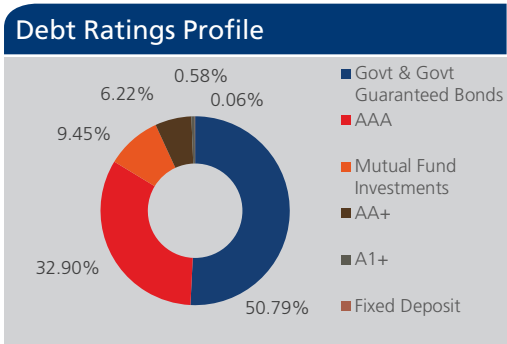
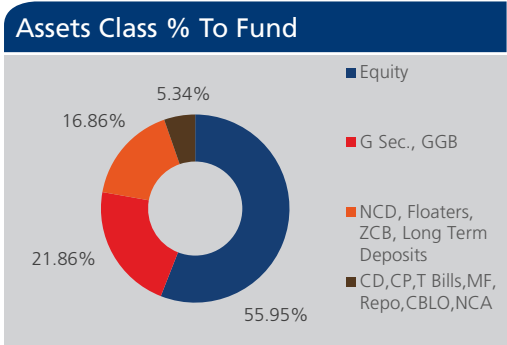
Date of Inception
24 th January 2010

	Pension Balanced Fund II	Benchmark
Inception	10.5%	8.8%
6 years	10.5%	8.8%
5 years	13.1%	11.5%
4 years	15.1%	12.8%
3 years	18.8%	16.0%
2 years	12.9%	8.7%
1 year	13.5%	11.6%
6 months	21.4%	19.4%
3 months	8.1%	7.2%
1 month	2.1%	1.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio	% to Fund
EQUITY	55.95%
HDFC Bank Ltd	3.89%
Infosys Ltd	3.82%
I T C Ltd	3.61%
Tata Motors Ltd	2.24%
IndusInd Bank Limited	2.09%
ICICI Bank Ltd	2.07%
Kotak Banking ETF - Dividend Payout Option	2.06%
Larsen And Toubro Ltd	2.05%
R Shares Banking ETF	1.95%
UltraTech Cement Ltd	1.82%
Axis Bank Ltd	1.67%
Mahindra & Mahindra Ltd	1.60%
Sun Pharmaceuticals Ltd	1.59%
Maruti Suzuki India Ltd	1.50%
YES BANK LTD	1.49%
Hero Honda Motors Ltd	1.34%
Bharat Petroleum Corporation Ltd	1.29%
Tata Consultancy Services Ltd	1.22%
Zee Entertainment Enterprises Ltd	1.21%
Shree Cement Ltd	1.18%
Others (Details in the Annexure)	16.29%

Debt Portfolio	% to Fund
DEBT	44.05%
8.60% GOI - 02.06.2028	4.23%
Mutual Fund Investments	4.07%
7.72% GOI - 26.10.2055	3.93%
7.72% GOI - 25.05.2025	3.57%
9.36% IDFC Bank - 21.08.24	2.91%
9.34% HDFC - 28.08.2024 - P - 28.09.15	2.87%
8.83% IRFC - 25.03.2023	2.80%
9.35% Bajaj Finance Ltd - 31.10.2017	2.68%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	2.66%
8.15% GOI - 24.11.2026	1.45%
8.13% GOI - 22.06.2045	1.17%
8.40% GOI - 28.07.2024	1.16%
7.59% GOI - 20.03.2029	0.87%
8.16% MH SDL - 23.09.2025	0.77%
1.44% INFLATION INDEX GS 2023	0.77%
8.00% GOI Oil Bond - 23.03.26	0.66%
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.60%
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.59%
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.59%
8.21% MH SDL - 09.12.2025	0.45%
Current Asset/Liabilities	1.02%
Others	4.27%



INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBND FND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

6,839.28

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

	Pension Bond Fund	Benchmark
Inception	9.0%	6.6%
10 years	9.9%	7.8%
7 years	9.4%	8.4%
6 years	9.7%	8.9%
5 years	10.2%	9.5%
4 years	10.0%	9.7%
3 years	12.3%	11.9%
2 years	12.6%	11.9%
1 year	12.5%	11.7%
6 months	10.3%	8.0%
3 months	5.3%	4.5%
1 month	1.4%	1.2%

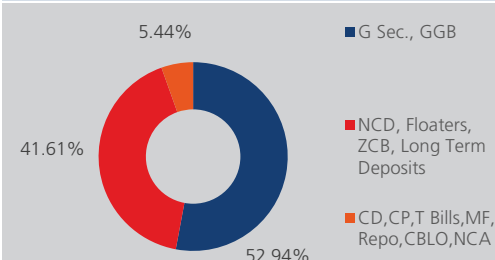
Past performance is not necessarily indicative of future performance

Debt Portfolio

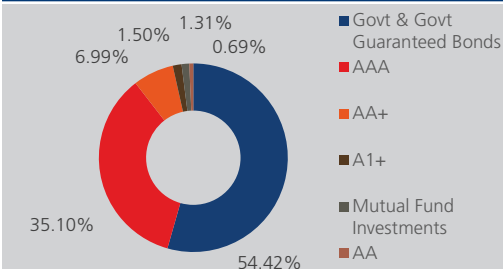
% to Fund

DEBT	100.00%
7.72% GOI - 26.10.2055	9.60%
8.60% GOI - 02.06.2028	9.34%
7.72% GOI - 25.05.2025	8.73%
8.15% GOI - 24.11.2026	3.51%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.94%
8.40% GOI - 28.07.2024	2.85%
8.13% GOI - 22.06.2045	2.84%
1.44% INFLATION INDEX GS 2023	2.19%
7.59% GOI - 20.03.2029	2.11%
8.48% KMPL - 13.04.18	1.91%
8.16% MH SDL - 23.09.2025	1.87%
8.00% GOI Oil Bond - 23.03.26	1.67%
8.83% IRFC - 25.03.2023	1.55%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.47%
8.20% HDFC - 29.07.2021	1.47%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.34%
8.55% Sundaram Finance - 27.10.17	1.32%
Mutual Fund Investments	1.27%
8.21% MH SDL - 09.12.2025	1.15%
8.92% L&T Finance Ltd. - 06.07.2018	1.12%
Current Asset/Liabilities	2.71%
Others	37.04%

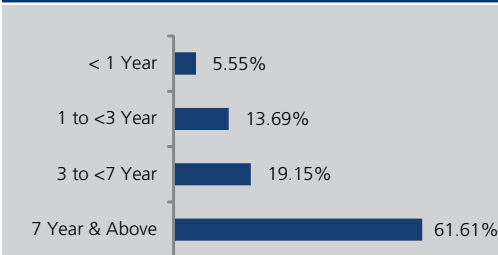
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

822.48

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

	Pension Gilt Fund	Benchmark
Inception	7.9%	7.7%
10 years	9.0%	9.0%
7 years	9.0%	9.0%
6 years	9.5%	9.5%
5 years	10.2%	10.1%
4 years	10.3%	10.2%
3 years	12.7%	12.2%
2 years	13.5%	12.6%
1 year	13.3%	12.6%
6 months	11.0%	8.8%
3 months	5.9%	4.7%
1 month	1.6%	1.3%

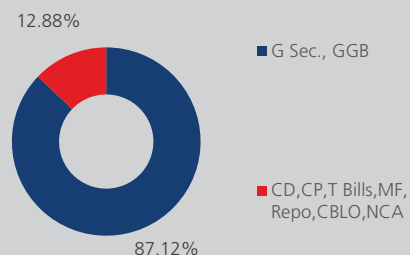
Past performance is not necessarily indicative of future performance

Debt Portfolio

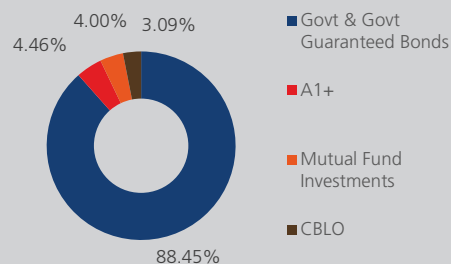
% to Fund

DEBT	100.00%
7.72% GOI - 26.10.2055	11.19%
8.60% GOI - 02.06.2028	9.93%
7.72% GOI - 25.05.2025	8.27%
8.15% GOI - 24.11.2026	6.95%
8.24% GOI - 10.11.2033	4.15%
Mutual Fund Investments	3.94%
CBLO Investments	3.04%
8.99% MP SDL - 07.03.2022	2.91%
9.39% GJ SDL - 20.11.2023	2.80%
8.63% MH SDL - 09.01.2023	2.72%
8.13% GOI - 22.06.2045	2.72%
8.40% GOI - 28.07.2024	2.69%
9.11% MP SDL - 28.05.2024	2.65%
Andhra Bank CD - 11.07.2017	2.63%
8.98% PN SDL - 14.10.2021	2.27%
8.25% MH SDL - 13.05.2025	2.25%
8.91% MAH SDL - 05.09.2022	2.15%
8.52% GJ SDL - 19.01.2021	2.03%
7.59% GOI - 20.03.2029	2.00%
8.16% MH SDL - 23.09.2025	1.77%
Current Asset/Liabilities	1.51%
Others	19.42%

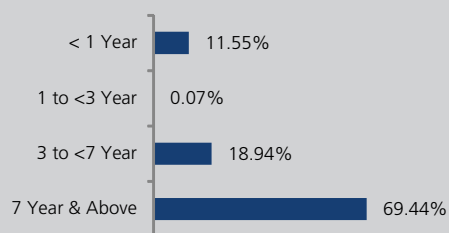
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

308.95

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

07th December 2004

Performance Meter

	Pension Floating Rate Fund	Benchmark
Inception	7.7%	7.3%
10 years	8.1%	7.6%
7 years	8.2%	7.8%
6 years	8.8%	8.4%
5 years	9.2%	8.6%
4 years	9.5%	8.6%
3 years	9.3%	8.8%
2 years	8.5%	8.2%
1 year	8.0%	7.8%
6 months	4.8%	4.0%
3 months	2.4%	1.9%
1 month	0.7%	0.6%

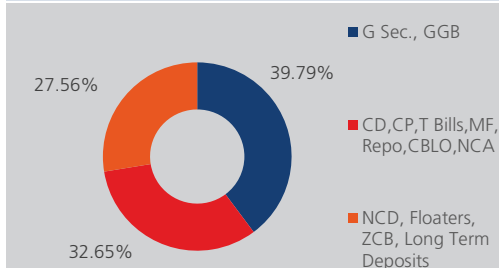
Past performance is not necessarily indicative of future performance

Debt Portfolio

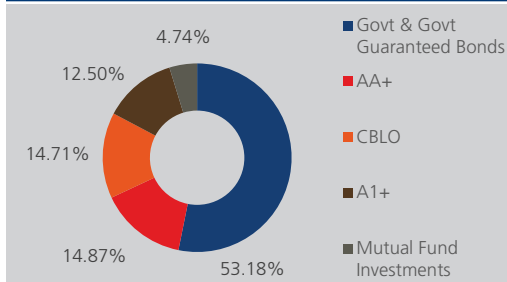
% to Fund

DEBT	100.00%
CBLO Investments	14.57%
GOI FRB - 21.12.2020	12.85%
L&T Finance Ltd NSE Mibor+ 2% - 05.08.2019	8.15%
Shriram Transport Finance Co Ltd Floater - 19.07.19	6.57%
8.19% GOI - 16.01.2020	6.09%
Corporation Bank CD - 09.03.2017	5.93%
8.79% GOI - 08.11.2021	5.34%
6.05% GOI - 12.06.2019	5.07%
Mutual Fund Investments	4.70%
ICICI Bank CD - 18.07.17	4.56%
8.07% GOI Jan 15, 2017	3.90%
8.13% OMC GOI Special Bond - 16.10.21	2.78%
8.15% GOI FCI Bonds - 16.10.22	2.57%
9.37% MAH SDL - 04.12.2023	2.32%
7.95% Oil Bond - 18.01.25	2.31%
7.28% GOI - 03.06.2019	2.13%
NABARD CD - 15.02.2017	1.88%
9.65% TN SDL - 12.03.2024	1.74%
8.51% PN SDL - 10.04.2023	1.68%
8.30% Fertilizer Co GOI - 07.12.23	1.36%
Current Asset/Liabilities	1.01%
Others	2.49%

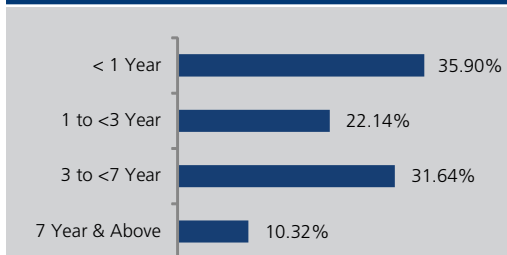
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to protect your capital and not have downside risks

AUM (in ₹ Lakhs)

973.47

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Liquid)

Date of Inception

28th December 2009

Performance Meter

	Pension Money Market Fund II	Benchmark
Inception	7.8%	8.0%
6 years	8.3%	8.4%
5 years	8.5%	8.6%
4 years	8.4%	8.6%
3 years	8.3%	8.8%
2 years	8.1%	8.2%
1 year	7.6%	7.8%
6 months	3.7%	4.0%
3 months	1.8%	1.9%
1 month	0.6%	0.6%

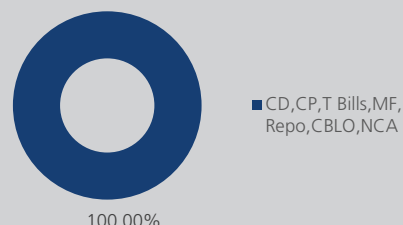
Past performance is not necessarily indicative of future performance

Debt Portfolio

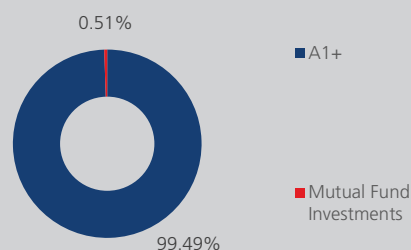
% to Fund

DEBT	100.00%
Corporation Bank CD - 09.03.2017	8.92%
NABARD CD - 15.02.2017	8.74%
Axis Bank CD - 14.06.2017	8.73%
Bajaj Finance Limited CP - 19.05.2017	8.73%
Andhra Bank CD - 11.07.2017	8.70%
ICICI Bank CD - 18.07.17	8.69%
HDFC Ltd CP - 06.02.17	8.44%
EXIM CD - 10.08.2017	7.69%
Sundaram Fin CP - 19.05.17	7.28%
L&T Finance CP - 02.06.2017	7.24%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	7.05%
IDBI Bank CD - 02.02.17	4.69%
HDFC Bank CD - 17.05.2017	4.29%
Mutual Fund Investments	0.51%
Current Asset/Liabilities	0.29%

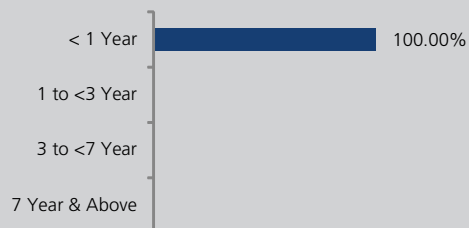
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK ADVANTAGE PLUS FUND II (ULIF-027-21/04/06-ADVPLSFND2-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

AUM (in ₹ Lakhs)

14.95

Approved Asset Allocation

Equity : 0-80%
Non Equity : 20-100%

Benchmark Details

Equity - 40% (Nifty);
Debt - 60% (Crisil Bond)

Date of Inception

21st April 2006

Performance Meter

	Kotak Advantage Plus II Fund	Benchmark
Inception	5.5%	9.0%
10 years	5.6%	9.3%
7 years	5.1%	9.2%
6 years	4.9%	9.0%
5 years	5.2%	10.8%
4 years	5.2%	11.5%
3 years	5.5%	14.2%
2 years	5.0%	9.4%
1 year	4.3%	11.4%
6 months	2.0%	14.9%
3 months	1.0%	5.8%
1 month	0.3%	1.4%

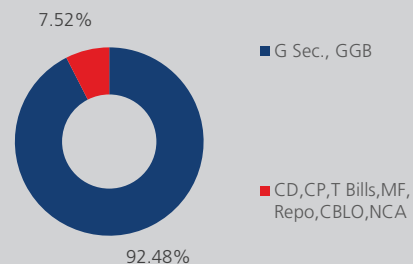
Past performance is not necessarily indicative of future performance

Debt Portfolio

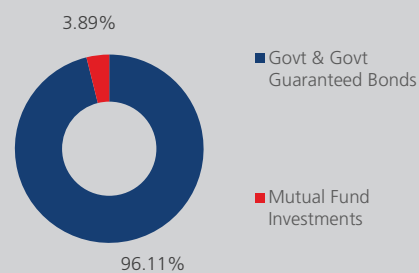
% to Fund

DEBT	100.00%
7.46% GOI - 28.08.17	60.57%
8.07% GOI Jan 15, 2017	31.91%
Mutual Fund Investments	3.75%
Current Asset/Liabilities	3.77%

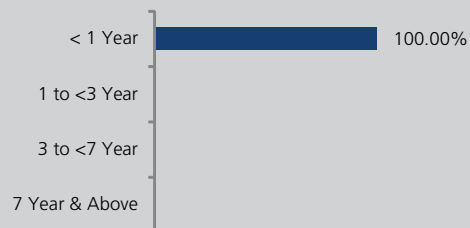
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

AUM (in ₹ Lakhs)

93.53

Approved Asset Allocation

Equity : 0-100%
Non Equity : 0-100%

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (Crisil Bond)

Date of Inception

21st April 2006

Performance Meter

	Kotak Advantage Multiplier Fund II	Benchmark
Inception	5.3%	9.1%
10 years	5.4%	9.6%
7 years	4.9%	9.3%
6 years	4.5%	9.0%
5 years	5.4%	11.0%
4 years	5.3%	12.0%
3 years	6.0%	14.8%
2 years	5.3%	8.8%
1 year	4.2%	11.3%
6 months	2.0%	16.7%
3 months	0.9%	6.1%
1 month	0.3%	1.5%

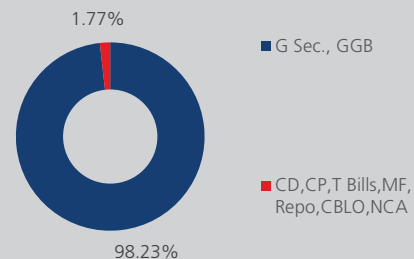
Past performance is not necessarily indicative of future performance

Debt Portfolio

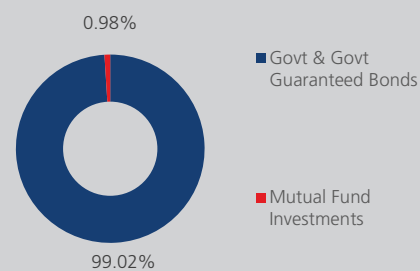
% to Fund

DEBT	100.00%
8.07% GOI Jan 15, 2017	73.01%
7.46% GOI - 28.08.17	23.94%
8.20% OMC GOI 2023-10.11.23	1.29%
Mutual Fund Investments	0.97%
Current Asset/Liabilities	0.80%

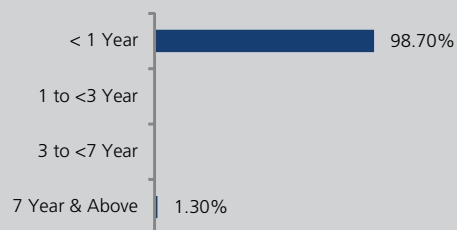
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Fund Strategy

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

AUM (in ₹ Lakhs)

18,932.87

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Debt - 100% (Crisil Liquid)

Date of Inception

23rd March 2011

Performance Meter

	Discontinued Policy Fund	Benchmark
Inception	8.3%	8.5%
5 years	8.5%	8.6%
4 years	8.1%	8.6%
3 years	7.9%	8.8%
2 years	7.6%	8.2%
1 year	7.0%	7.8%
6 months	3.4%	4.0%
3 months	1.6%	1.9%
1 month	0.5%	0.6%

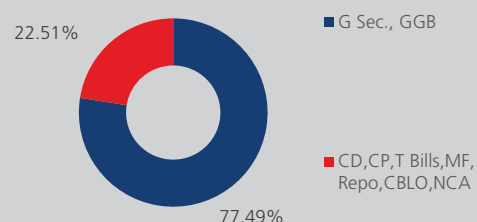
Past performance is not necessarily indicative of future performance

Debt Portfolio

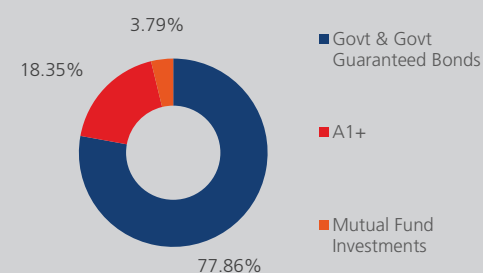
% to Fund

DEBT	100.00%
8.07% GOI Jan 15, 2017	77.49%
Bajaj Finance Limited CP - 19.05.2017	5.99%
Mutual Fund Investments	3.77%
STEEL AUTHORITY OF INDIA LTD CP - 07.12.16	3.57%
Sundaram Fin CP - 19.05.17	3.37%
L&T Finance CP - 02.06.2017	2.48%
EXIM CD - 10.08.2017	1.21%
Axis Bank CD - 14.06.2017	1.02%
IDBI Bank CD - 02.02.17	0.59%
HDFC Bank CD - 17.05.2017	0.03%
Current Asset/Liabilities	0.47%

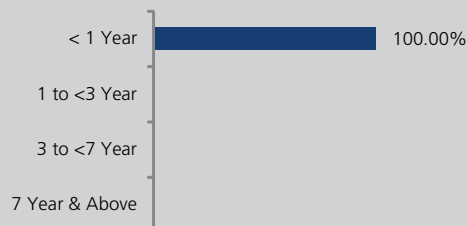
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



GROUP FUNDS

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP
GILT FUND

KOTAK GROUP FLOATING
RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK GROUP SHORT
TERM BOND FUND

Fund Strategy

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets

AUM (in ₹ Lakhs)

376.35

Approved Asset Allocation

Equity : 0-60%
Non Equity : 0-100%

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (Crisil Bond)

Date of Inception

07th January 2010

Performance Meter

	Kotak Group Dynamic Floor Fund	Benchmark
Inception	7.2%	8.7%
6 years	7.7%	9.0%
5 years	9.0%	10.5%
4 years	9.7%	11.1%
3 years	12.1%	13.7%
2 years	7.9%	10.1%
1 year	11.9%	11.5%
6 months	15.7%	13.2%
3 months	6.6%	5.5%
1 month	1.7%	1.4%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

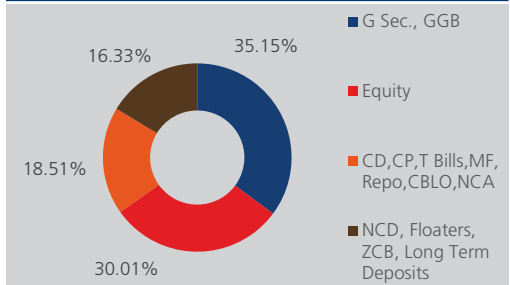
EQUITY	30.01%
HDFC Bank Ltd	2.05%
Infosys Ltd	2.01%
I T C Ltd	1.92%
ICICI Bank Ltd	1.18%
Tata Motors Ltd	1.17%
Kotak Banking ETF - Dividend Payout Option	1.13%
IndusInd Bank Limited	1.10%
Larsen And Toubro Ltd	1.10%
UltraTech Cement Ltd	0.97%
R Shares Banking ETF	0.95%
Axis Bank Ltd	0.91%
Mahindra & Mahindra Ltd	0.86%
Sun Pharmaceuticals Ltd	0.86%
YES BANK LTD	0.81%
Maruti Suzuki India Ltd	0.81%
Hero Honda Motors Ltd	0.71%
Bharat Petroleum Corporation Ltd	0.68%
Shree Cement Ltd	0.64%
Tata Consultancy Services Ltd	0.63%
Hindustan Petroleum Corporation Ltd	0.62%
Others (Details in the Annexure)	8.92%

Debt Portfolio

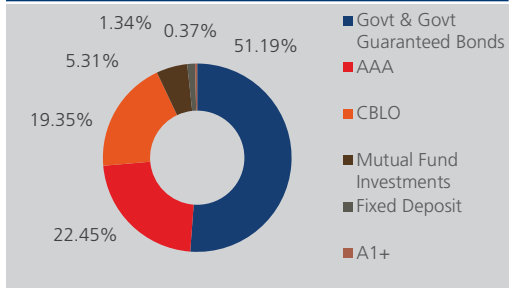
% to Fund

DEBT	69.99%
CBLO Investments	13.29%
8.60% GOI - 02.06.2028	6.81%
7.72% GOI - 26.10.2055	6.35%
7.72% GOI - 25.05.2025	5.77%
Mutual Fund Investments	3.65%
9.30% PGC - 28.06.2023	3.61%
8.85% PGC - 19.10.2021	3.50%
8.90% PFC - 18.03.2028	2.91%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	2.67%
8.48% KMPL - 13.04.18	2.67%
8.15% GOI - 24.11.2026	2.33%
8.13% GOI - 22.06.2045	1.88%
8.40% GOI - 28.07.2024	1.88%
7.59% GOI - 20.03.2029	1.40%
8.16% MH SDL - 23.09.2025	1.24%
1.44% INFLATION INDEX GS 2023	1.23%
8.00% GOI Oil Bond - 23.03.26	1.11%
8.21% MH SDL - 09.12.2025	0.75%
8.56% TN SDL - 22.06.2021	0.62%
8.79% GOI - 08.11.2021	0.61%
Current Asset/Liabilities	1.32%
Others	4.38%

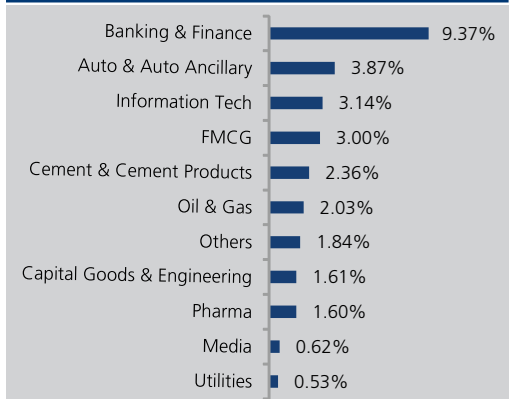
Assets Class % To Fund



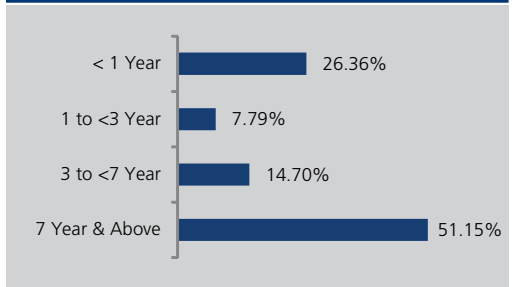
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



Fund Strategy

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk)

AUM (in ₹ Lakhs)

37,955.53

Approved Asset Allocation

Equity	:	30-60%
Non Equity	:	40-70%

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (Crisil Bond)

Date of Inception

27th June 2003

Performance Meter

	Kotak Group Balanced Fund	Benchmark
Inception	14.1%	12.2%
10 years	11.1%	9.5%
7 years	11.5%	9.1%
6 years	10.9%	8.8%
5 years	13.5%	11.5%
4 years	15.6%	12.8%
3 years	19.4%	16.0%
2 years	13.4%	8.7%
1 year	13.5%	11.6%
6 months	21.7%	19.4%
3 months	8.2%	7.2%
1 month	1.9%	1.6%

Past performance is not necessarily indicative of future performance

Equity Portfolio

% to Fund

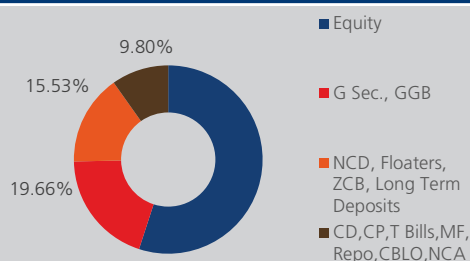
EQUITY	55.01%
HDFC Bank Ltd	3.78%
Infosys Ltd	3.50%
I T C Ltd	3.43%
ICICI Bank Ltd	2.50%
Larsen And Toubro Ltd	2.18%
Tata Motors Ltd	2.15%
IndusInd Bank Limited	2.02%
Mahindra & Mahindra Ltd	1.77%
UltraTech Cement Ltd	1.73%
Axis Bank Ltd	1.72%
R Shares Banking ETF	1.69%
Kotak Banking ETF - Dividend Payout Option	1.62%
Sun Pharmaceuticals Ltd	1.55%
YES BANK LTD	1.49%
Maruti Suzuki India Ltd	1.41%
Hero Honda Motors Ltd	1.23%
Bharat Petroleum Corporation Ltd	1.21%
Tata Consultancy Services Ltd	1.18%
Hindustan Petroleum Corporation Ltd	1.13%
Zee Entertainment Enterprises Ltd	1.12%
Others (Details in the Annexure)	16.59%

Debt Portfolio

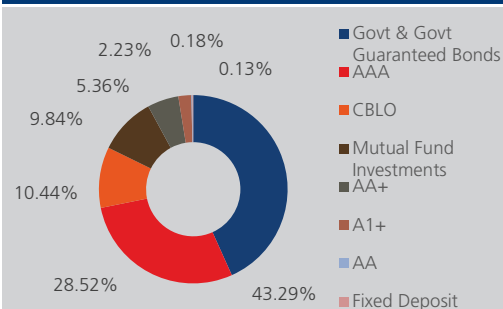
% to Fund

DEBT	44.99%
CBLO Investments	4.74%
Mutual Fund Investments	4.47%
8.60% GOI - 02.06.2028	3.87%
7.72% GOI - 26.10.2055	3.66%
7.72% GOI - 25.05.2025	3.29%
8.15% GOI - 24.11.2026	1.33%
8.13% GOI - 22.06.2045	1.09%
8.40% GOI - 28.07.2024	1.08%
8.46% HDFC - 15.06.2026 P - 15.07.2017	1.06%
7.59% GOI - 20.03.2029	0.81%
8.48% KMPL - 13.04.18	0.79%
8.16% MH SDL - 23.09.2025	0.72%
8.00% GOI Oil Bond - 23.03.26	0.63%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	0.56%
8.83% IRFC - 25.03.2023	0.56%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	0.56%
8.45% HDFC - 18.05.2026	0.55%
8.20% HDFC - 29.07.2021	0.53%
1.44% INFLATION INDEX GS 2023	0.50%
L&T Finance CP - 02.06.2017	0.45%
Current Asset/Liabilities	-0.42%
Others	14.19%

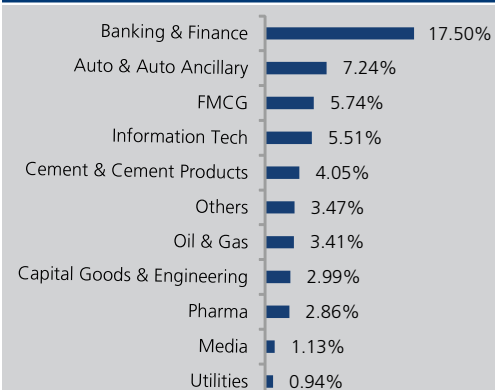
Assets Class % To Fund



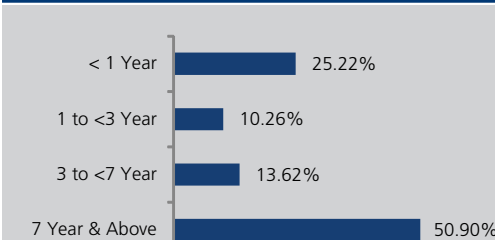
Debt Ratings Profile



Allocation by Sector - Equity



Debt Maturity Profile



Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

98,008.53

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA)
Debt - 100% (Crisil Bond)

Date of Inception

15th April 2004

Performance Meter

	Kotak Group Bond Fund	Benchmark
Inception	9.4%	6.6%
10 years	10.6%	7.8%
7 years	10.3%	8.4%
6 years	10.2%	8.9%
5 years	10.7%	9.5%
4 years	10.5%	9.7%
3 years	12.7%	11.9%
2 years	13.0%	11.9%
1 year	12.8%	11.7%
6 months	10.4%	8.0%
3 months	5.4%	4.5%
1 month	1.4%	1.2%

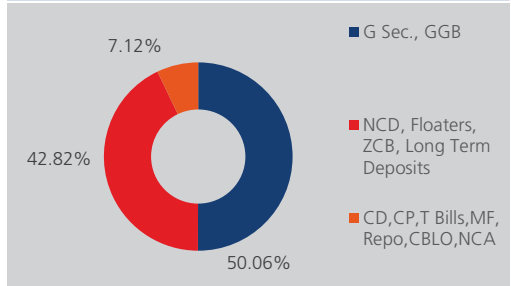
Past performance is not necessarily indicative of future performance

Debt Portfolio

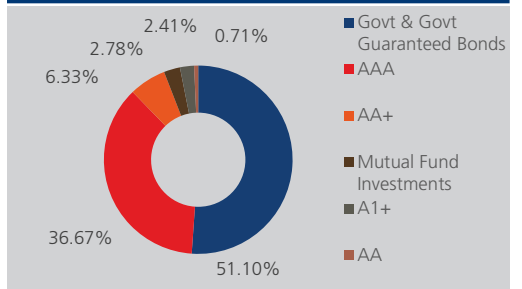
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	9.89%
7.72% GOI - 26.10.2055	9.24%
7.72% GOI - 25.05.2025	8.41%
8.15% GOI - 24.11.2026	3.40%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.97%
8.40% GOI - 28.07.2024	2.74%
8.13% GOI - 22.06.2045	2.74%
Mutual Fund Investments	2.72%
8.48% KMPL - 13.04.18	2.07%
7.59% GOI - 20.03.2029	2.04%
8.16% MH SDL - 23.09.2025	1.81%
7.98% LIC Housing Finance - 15.05.2020	1.70%
8.00% GOI Oil Bond - 23.03.26	1.61%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.52%
8.83% IRFC - 25.03.2023	1.50%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.42%
8.20% HDFC - 29.07.2021	1.33%
8.45% HDFC - 18.05.2026	1.16%
L&T Finance CP - 02.06.2017	1.11%
8.21% MH SDL - 09.12.2025	1.10%
Current Asset/Liabilities	2.04%
Others	37.45%

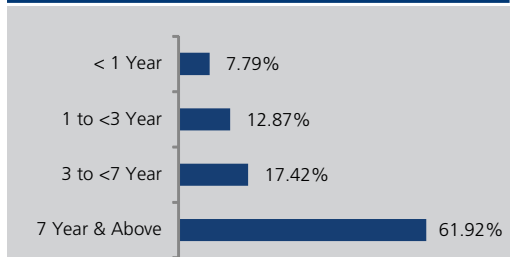
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

2,909.48

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Date of Inception

27th June 2003

Performance Meter

	Kotak Group Gilt Fund	Benchmark
Inception	8.0%	7.7%
10 years	9.1%	9.0%
7 years	9.3%	9.0%
6 years	9.7%	9.5%
5 years	10.4%	10.1%
4 years	10.5%	10.2%
3 years	12.9%	12.2%
2 years	13.7%	12.6%
1 year	13.3%	12.6%
6 months	10.9%	8.8%
3 months	6.0%	4.7%
1 month	1.6%	1.3%

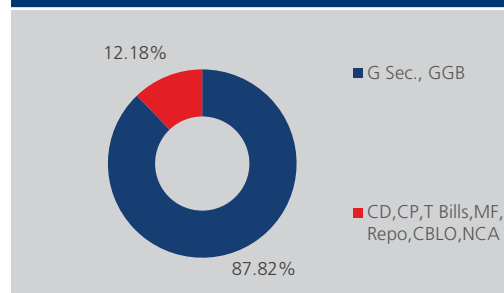
Past performance is not necessarily indicative of future performance

Debt Portfolio

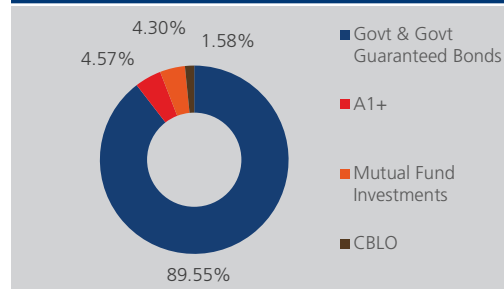
% to Fund

DEBT	100.00%
7.72% GOI - 26.10.2055	11.16%
8.60% GOI - 02.06.2028	9.88%
7.72% GOI - 25.05.2025	8.23%
8.15% GOI - 24.11.2026	6.94%
8.90% MH SDL - 24.09.2024	5.64%
Mutual Fund Investments	4.22%
8.24% GOI - 10.11.2033	4.16%
8.13% GOI - 22.06.2045	2.71%
8.40% GOI - 28.07.2024	2.68%
Andhra Bank CD - 11.07.2017	2.65%
9.11% MP SDL - 28.05.2024	2.42%
9.37% MAH SDL - 04.12.2023	2.31%
9.39% GJ SDL - 20.11.2023	2.29%
8.99% MP SDL - 07.03.2022	2.05%
7.59% GOI - 20.03.2029	2.00%
8.91% MAH SDL - 05.09.2022	1.98%
NABARD CD - 15.02.2017	1.83%
8.52% GJ SDL - 19.01.2021	1.80%
8.16% MH SDL - 23.09.2025	1.77%
8.25% MH SDL - 13.05.2025	1.74%
Current Asset/Liabilities	1.93%
Others	19.61%

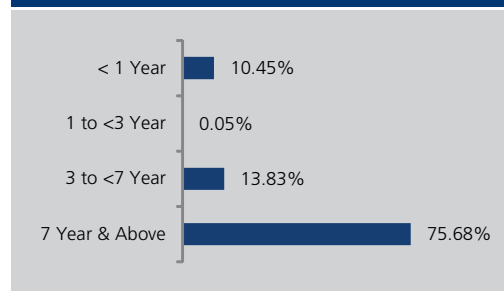
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

AUM (in ₹ Lakhs)

1,719.07

Approved Asset Allocation

Equity : -
Non Equity : 100%

Benchmark Details

Equity - 0% (NA)
Debt - 100% (Crisil Liquid)

Date of Inception

07th December 2004

Performance Meter

	Kotak Group Floating Rate Fund	Benchmark
Inception	8.1%	7.3%
10 years	8.5%	7.6%
7 years	8.7%	7.8%
6 years	9.2%	8.4%
5 years	9.6%	8.6%
4 years	9.9%	8.6%
3 years	9.8%	8.8%
2 years	9.0%	8.2%
1 year	8.5%	7.8%
6 months	5.1%	4.0%
3 months	2.5%	1.9%
1 month	0.7%	0.6%

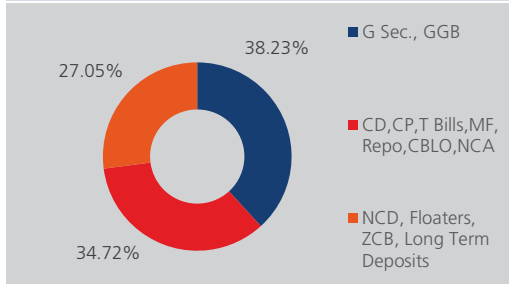
Past performance is not necessarily indicative of future performance

Debt Portfolio

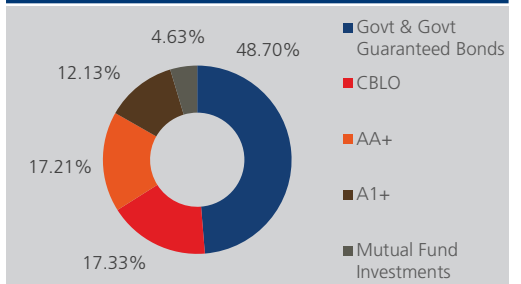
% to Fund

DEBT	100.00%
CBLO Investments	17.16%
GOI FRB - 21.12.2020	10.00%
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.79%
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.26%
8.19% GOI - 16.01.2020	5.84%
Corporation Bank CD - 09.03.2017	5.78%
8.79% GOI - 08.11.2021	5.24%
Mutual Fund Investments	4.58%
9.37% MAH SDL - 04.12.2023	4.50%
ICICI Bank CD - 18.07.17	4.43%
8.07% GOI Jan 15, 2017	4.09%
6.05% GOI - 12.06.2019	3.30%
7.28% GOI - 03.06.2019	2.73%
8.15% GOI FCI Bonds - 16.10.22	2.45%
8.13% OMC GOI Special Bond - 16.10.21	2.19%
8.51% PN SDL - 10.04.2023	2.02%
NABARD CD - 15.02.2017	1.80%
8.30% Fertilizer Co GOI - 07.12.23	1.53%
9.65% TN SDL - 12.03.2024	1.32%
8.84% PN SDL - 11.06.2024	1.24%
Current Asset/Liabilities	0.97%
Others	1.78%

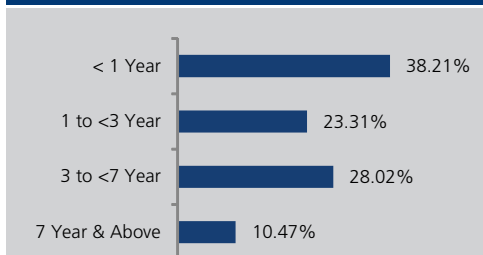
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMFND-107)

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

Will protect capital and not have downside risks.

AUM (in ₹ Lakhs)

6.72

Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

Benchmark Details

Equity - 0% (NA)
Debt - 100% (Crisil Liquid)

Date of Inception

12th August 2013

Performance Meter

	Kotak Group Money Market Fund	Benchmark
Inception	7.8%	8.8%
6 years	n.a	n.a
5 years	n.a	n.a
4 years	n.a	n.a
3 years	7.8%	8.8%
2 years	7.0%	8.2%
1 year	5.9%	7.8%
6 months	2.1%	4.0%
3 months	0.9%	1.9%
1 month	0.3%	0.6%

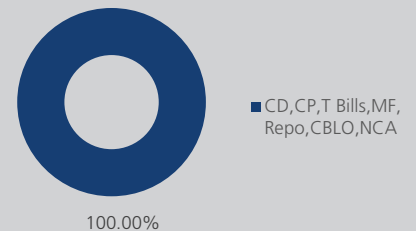
Past performance is not necessarily indicative of future performance

Debt Portfolio

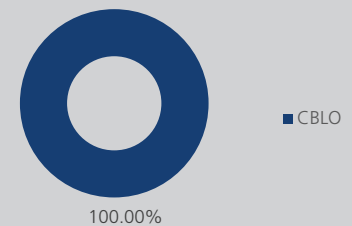
% to Fund

DEBT	100.00%
CBLO Investments	74.35%
Current Asset/Liabilities	25.65%

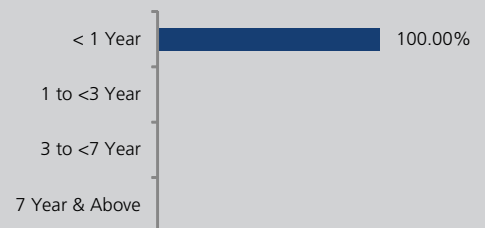
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

AUM (in ₹ Lakhs)

10,771.58

Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

Benchmark Details

Debt - 100% (Crisil Bond)

Date of Inception

12th April 2011

Performance Meter

	Kotak Group Secure Capital Fund	Benchmark
Inception	10.3%	9.3%
5 years	10.4%	9.5%
4 years	10.2%	9.7%
3 years	12.4%	11.9%
2 years	12.7%	11.9%
1 year	12.4%	11.7%
6 months	10.2%	8.0%
3 months	5.3%	4.5%
1 month	1.4%	1.2%

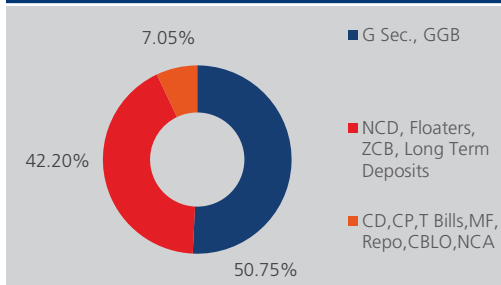
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Debt Portfolio

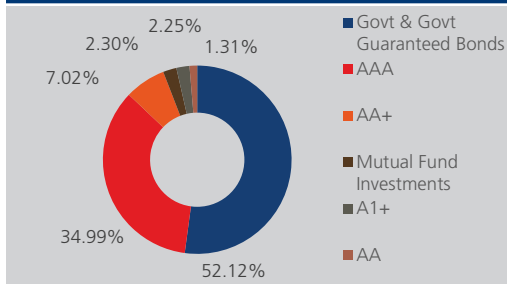
% to Fund

DEBT	100.00%
8.60% GOI - 02.06.2028	10.58%
7.72% GOI - 26.10.2055	9.55%
7.72% GOI - 25.05.2025	8.63%
8.15% GOI - 24.11.2026	3.32%
8.46% HDFC - 15.06.2026 P - 15.07.2017	2.80%
8.13% GOI - 22.06.2045	2.73%
8.40% GOI - 28.07.2024	2.67%
8.48% KMPL - 13.04.18	2.42%
Mutual Fund Investments	2.24%
7.59% GOI - 20.03.2029	2.04%
8.55% Sundaram Finance - 27.10.17	1.96%
8.20% HDFC - 29.07.2021	1.87%
8.16% MH SDL - 23.09.2025	1.86%
9.78% Tata Sons - 13.01.2019	1.65%
9.85% Shriram Transport Finance Co Ltd 15.07.2017	1.60%
8.51% Mahindra and Mahindra Financial Services Ltd- 22.06.20	1.49%
8.83% IRFC - 25.03.2023	1.48%
8.00% GOI Oil Bond - 23.03.26	1.42%
8.21% MH SDL - 09.12.2025	1.39%
8.90% SAIL - 01.05.2019 CALL 01.05.2014	1.28%
Current Asset/Liabilities	2.62%
Others	34.40%

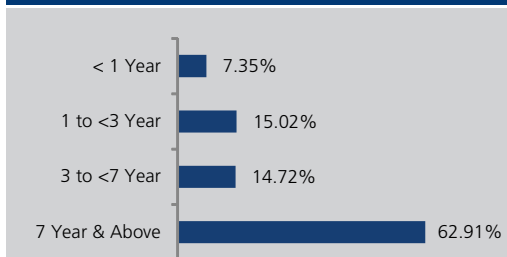
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



Fund Strategy

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

AUM (in ₹ Lakhs)

2,542.34

Approved Asset Allocation

Equity	:	-
Non Equity	:	100%

Benchmark Details

Crisil Short Term Bond Fund Index

Date of Inception

19th October 2015

Performance Meter

	Kotak Group Short Term Bond Fund	Benchmark
Inception	7.4%	8.0%
5 years	n.a	n.a
4 years	n.a	n.a
3 years	n.a	n.a
2 years	n.a	n.a
1 year	n.a	n.a
6 months	5.4%	5.5%
3 months	2.7%	2.9%
1 month	0.7%	0.8%

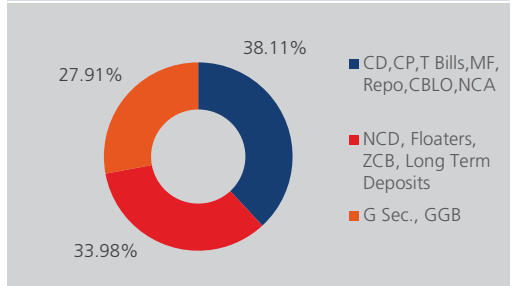
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Debt Portfolio

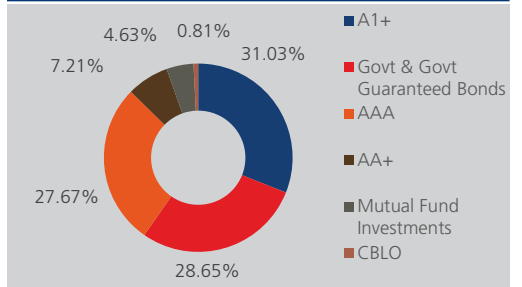
% to Fund

DEBT	100.00%
EXIM CD - 10.08.2017	8.84%
8.13% GOI - 21.09.2022	8.25%
Bajaj Finance Limited CP - 19.05.2017	7.43%
9.25% LIC Housing Finance - 12.11.2022	7.14%
6.05% GOI - 12.06.2019	6.81%
9.70% PFC - 31.01.2020	6.70%
9.25% Tata Sons - 19.06.2019	5.70%
8.92% TN SDL - 05.09.2022	5.25%
8.61% L&T Finance Ltd. - 25.09.2017	4.94%
8.19% GOI - 16.01.2020	4.69%
Mutual Fund Investments	4.51%
11.15% REC - 24.10.2018	4.21%
9.40% REC - 20.07.2017	3.20%
ICICI Bank CD - 18.07.17	2.96%
HDFC Ltd CP - 06.02.17	2.85%
Axis Bank CD - 11.07.2017	2.78%
L&T Finance CP - 02.06.2017	2.77%
Axis Bank CD - 14.06.2017	2.60%
8.52% GJ SDL - 19.01.2021	2.05%
Sundaram Finance Ltd ZCB - 13.10.2017	1.08%
Current Asset/Liabilities	2.58%
Others	2.66%

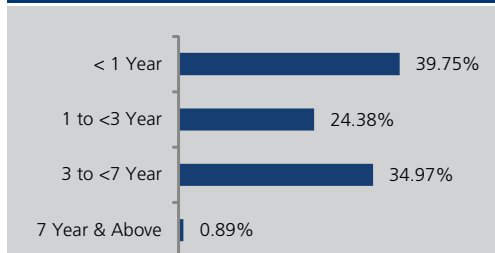
Assets Class % To Fund



Debt Ratings Profile



Debt Maturity Profile



ANNEXURE

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	34.64%
Aurobindo Pharma Ltd	1.44%
Hindustan Petroleum Corporation Ltd	1.40%
Whirlpool Of India Ltd	1.26%
Asian Paints Ltd	1.19%
Tata Consultancy Services Ltd	1.18%
The Ramco Cements Limited	1.14%
Bharat Electronics Ltd	1.09%
Bayer Cropscience Ltd	1.04%
Reliance Industries Ltd	0.99%
L I C Housing Finance Ltd	0.99%
Havells India Ltd	0.99%
Hero Honda Motors Ltd	0.98%
Greenply Industries Ltd	0.96%
F A G Bearings India Ltd	0.93%
Supreme Industries Ltd	0.92%
Coal India Ltd	0.91%
Eicher Motors Limited	0.90%
Power Grid Corporation of India Ltd	0.89%
Voltas Ltd	0.88%
Ashok Leyland Ltd	0.86%
Lupin Ltd	0.85%
Petronet L N G Ltd	0.84%
Tata Steel Ltd	0.83%
Max Financial Services Ltd	0.78%
Kajaria Ceramics Limited	0.77%
T V S Motor Co. Ltd.	0.76%
Indian Hotels Company Ltd	0.74%
Gujarat State Petronet Ltd	0.73%
ABB Ltd	0.71%
Arvind Ltd	0.69%
Dalmia Bharat Ltd	0.68%
Shriram Transport Finance Co. Ltd	0.66%
National Buildings Construction Corporation Ltd	0.65%
Equitas Holding Ltd	0.63%
Emami Ltd	0.49%
Strides Arcolab Ltd	0.43%
Motherson Sumi Systems Ltd	0.42%
S R F Ltd	0.42%
Mundra Port and Special Economic Zone Ltd	0.41%
National Thermal Power Corporation Ltd	0.39%
Grasim Industries Ltd	0.36%
Bharat Forge Ltd	0.23%
Indraprastha Gas Ltd	0.21%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	Frontline Equity Fund
Others	30.71%
Shree Cement Ltd	1.82%
Power Grid Corporation of India Ltd	1.63%
Britannia Industries Ltd	1.63%
L I C Housing Finance Ltd	1.42%
Asian Paints Ltd	1.29%
Whirlpool Of India Ltd	1.21%
The Ramco Cements Limited	1.15%
Greenply Industries Ltd	1.12%
HCL Technologies Ltd	1.11%
Reliance Industries Ltd	0.99%
Voltas Ltd	0.94%
Infrastructure Development Finance Company Ltd	0.94%
Lupin Ltd	0.93%
Granules India Ltd	0.86%
T V S Motor Co. Ltd.	0.82%
Indian Hotels Company Ltd	0.81%
Grasim Industries Ltd	0.78%
Mundra Port and Special Economic Zone Ltd	0.78%
Advanced Enzyme Technologies Ltd	0.78%
F A G Bearings India Ltd	0.71%
S R F Ltd	0.71%
Equitas Holding Ltd	0.69%
Ashok Leyland Ltd	0.65%
Emami Ltd	0.57%
Indraprastha Gas Ltd	0.55%
Aurobindo Pharma Ltd	0.52%
ABB Ltd	0.50%
Supreme Industries Ltd	0.49%
Shriram Transport Finance Co. Ltd	0.47%
Petronet L N G Ltd	0.44%
Federal Bank Ltd	0.43%
Dalmia Bharat Ltd	0.42%
Max Financial Services Ltd	0.40%
Tech Mahindra Ltd	0.39%
Gujarat State Petronet Ltd	0.37%
Coal India Ltd	0.34%
Kajaria Ceramics Limited	0.26%
Berger Paints India Ltd	0.24%
Nestle (India) Ltd	0.23%
IDFC Bank Ltd	0.14%
Max India Ltd Taurus	0.13%
Motherson Sumi Systems Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	Dynamic Floor Fund II
Others	11.71%
Hindustan Petroleum Corporation Ltd	0.75%
Power Grid Corporation of India Ltd	0.70%
Britannia Industries Ltd	0.67%
Whirlpool Of India Ltd	0.57%
L I C Housing Finance Ltd	0.56%
The Ramco Cements Limited	0.51%
Asian Paints Ltd	0.48%
HCL Technologies Ltd	0.47%
Voltas Ltd	0.40%
Infrastructure Development Finance Company Ltd	0.39%
Lupin Ltd	0.37%
Granules India Ltd	0.36%
T V S Motor Co. Ltd.	0.34%
Reliance Industries Ltd	0.33%
Indian Hotels Company Ltd	0.32%
Grasim Industries Ltd	0.31%
Mundra Port and Special Economic Zone Ltd	0.31%
Equitas Holding Ltd	0.30%
Ashok Leyland Ltd	0.29%
ABB Ltd	0.28%
Aurobindo Pharma Ltd	0.23%
Supreme Industries Ltd	0.23%
Indraprastha Gas Ltd	0.22%
Greenply Industries Ltd	0.21%
Emami Ltd	0.20%
Shriram Transport Finance Co. Ltd	0.19%
Petronet L N G Ltd	0.19%
F A G Bearings India Ltd	0.18%
Max Financial Services Ltd	0.17%
Tech Mahindra Ltd	0.16%
Dalmia Bharat Ltd	0.16%
S R F Ltd	0.14%
Coal India Ltd	0.14%
Gujarat State Petronet Ltd	0.13%
Kajaria Ceramics Limited	0.11%
Berger Paints India Ltd	0.11%
Max India Ltd Taurus	0.06%
Nestle (India) Ltd	0.06%
Federal Bank Ltd	0.04%
Advanced Enzyme Technologies Ltd	0.03%
Motherson Sumi Systems Ltd	0.01%

Equity	Balanced Fund
Others	16.53%
Shree Cement Ltd	1.08%
Power Grid Corporation of India Ltd	0.97%
Britannia Industries Ltd	0.96%
L I C Housing Finance Ltd	0.84%
Asian Paints Ltd	0.76%
Whirlpool Of India Ltd	0.68%
HCL Technologies Ltd	0.66%
The Ramco Cements Limited	0.63%
Lupin Ltd	0.55%
Infrastructure Development Finance Company Ltd	0.54%
Voltas Ltd	0.54%
Greenply Industries Ltd	0.53%
Granules India Ltd	0.50%
T V S Motor Co. Ltd.	0.48%
Grasim Industries Ltd	0.47%
Mundra Port and Special Economic Zone Ltd	0.46%
Indian Hotels Company Ltd	0.45%
Equitas Holding Ltd	0.42%
Reliance Industries Ltd	0.39%
Ashok Leyland Ltd	0.39%
Indraprastha Gas Ltd	0.31%
Aurobindo Pharma Ltd	0.31%
F A G Bearings India Ltd	0.30%
ABB Ltd	0.27%
Shriram Transport Finance Co. Ltd	0.27%
Max Financial Services Ltd	0.26%
Federal Bank Ltd	0.25%
Tech Mahindra Ltd	0.23%
Petronet L N G Ltd	0.23%
Supreme Industries Ltd	0.20%
S R F Ltd	0.20%
Coal India Ltd	0.20%
Dalmia Bharat Ltd	0.19%
Emami Ltd	0.18%
Gujarat State Petronet Ltd	0.18%
Kajaria Ceramics Limited	0.15%
Berger Paints India Ltd	0.15%
Nestle (India) Ltd	0.14%
IDFC Bank Ltd	0.08%
Max India Ltd Taurus	0.06%
Advanced Enzyme Technologies Ltd	0.05%
Motherson Sumi Systems Ltd	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

ANNEXURE

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	34.90%
Aurobindo Pharma Ltd	1.45%
Hindustan Petroleum Corporation Ltd	1.40%
Whirlpool Of India Ltd	1.26%
Asian Paints Ltd	1.21%
Tata Consultancy Services Ltd	1.18%
The Ramco Cements Limited	1.15%
Bharat Electronics Ltd	1.10%
Bayer Cropscience Ltd	1.05%
Reliance Industries Ltd	1.00%
L I C Housing Finance Ltd	0.99%
Havells India Ltd	0.99%
Hero Honda Motors Ltd	0.99%
Greenply Industries Ltd	0.97%
F A G Bearings India Ltd	0.94%
Eicher Motors Limited	0.92%
Supreme Industries Ltd	0.92%
Coal India Ltd	0.92%
Power Grid Corporation of India Ltd	0.92%
Voltas Ltd	0.91%
Ashok Leyland Ltd	0.87%
Lupin Ltd	0.85%
Petronet L N G Ltd	0.84%
Tata Steel Ltd	0.83%
Max Financial Services Ltd	0.78%
Kajaria Ceramics Limited	0.78%
T V S Motor Co. Ltd.	0.76%
Indian Hotels Company Ltd	0.74%
Gujarat State Petronet Ltd	0.74%
ABB Ltd	0.71%
Arvind Ltd	0.69%
Dalmia Bharat Ltd	0.68%
Shriram Transport Finance Co. Ltd	0.67%
National Buildings Construction Corporation Ltd	0.67%
Equitas Holding Ltd	0.61%
Emami Ltd	0.49%
Strides Arcolab Ltd	0.44%
Motherson Sumi Systems Ltd	0.43%
S R F Ltd	0.42%
Mundra Port and Special Economic Zone Ltd	0.41%
National Thermal Power Corporation Ltd	0.39%
Grasim Industries Ltd	0.36%
Bharat Forge Ltd	0.24%
Indraprastha Gas Ltd	0.21%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	Guarantee Fund
Others	15.08%
Power Grid Corporation of India Ltd	0.81%
National Thermal Power Corporation Ltd	0.80%
Bajaj Auto Ltd	0.78%
IndusInd Bank Limited	0.75%
HCL Technologies Ltd	0.71%
Dr Reddys Laboratories Ltd	0.68%
Lupin Ltd	0.62%
Zee Entertainment Enterprises Ltd	0.59%
Eicher Motors Limited	0.58%
YES BANK LTD	0.57%
Grasim Industries Ltd	0.57%
Bharat Petroleum Corporation Ltd	0.55%
Coal India Ltd	0.54%
Wipro Ltd	0.51%
Cipla Ltd	0.51%
Mundra Port and Special Economic Zone Ltd	0.50%
Ambuja Cements Ltd	0.48%
Tech Mahindra Ltd	0.47%
Hindalco Industries Ltd	0.43%
Bosch Ltd	0.42%
Bharti Infratel Ltd.	0.41%
Tata Steel Ltd	0.41%
GAIL (India) Ltd	0.40%
Aurobindo Pharma Ltd	0.37%
ACC Ltd	0.36%
Tata Motors Limited-DVR	0.29%
Bharat Heavy Electricals Ltd	0.28%
Idea Cellular Ltd	0.25%
Tata Power Company Ltd	0.24%
Bank of Baroda	0.20%

Equity	Kotak Aggressive Growth Fund
Others	25.40%
Tata Consultancy Services Ltd	1.95%
Power Grid Corporation of India Ltd	1.70%
L I C Housing Finance Ltd	1.45%
Asian Paints Ltd	1.44%
Voltas Ltd	1.24%
Coal India Ltd	1.03%
T V S Motor Co. Ltd.	1.01%
Indian Hotels Company Ltd	0.96%
Lupin Ltd	0.94%
HCL Technologies Ltd	0.89%
Infrastructure Development Finance Company Ltd	0.89%
Indraprastha Gas Ltd	0.82%
Berger Paints India Ltd	0.78%
Aurobindo Pharma Ltd	0.75%
Tech Mahindra Ltd	0.73%
S R F Ltd	0.73%
Nestle (India) Ltd	0.70%
The Ramco Cements Limited	0.69%
Ashok Leyland Ltd	0.65%
Mundra Port and Special Economic Zone Ltd	0.61%
Max Financial Services Ltd	0.61%
Equitas Holding Ltd	0.61%
Federal Bank Ltd	0.59%
Britannia Industries Ltd	0.56%
Gujarat State Petronet Ltd	0.48%
Shriram Transport Finance Co. Ltd	0.46%
Supreme Industries Ltd	0.41%
ABB Ltd	0.34%
Motherson Sumi Systems Ltd	0.30%
Petronet L N G Ltd	0.30%
Grasim Industries Ltd	0.19%
Reliance Industries Ltd	0.16%
Max India Ltd Taurus	0.16%
Bharat Forge Ltd	0.14%
IDFC Bank Ltd	0.12%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%

Equity	Kotak Dynamic Growth Fund
Others	23.41%
Shree Cement Ltd	1.48%
Power Grid Corporation of India Ltd	1.32%
Britannia Industries Ltd	1.30%
Whirlpool Of India Ltd	1.13%
L I C Housing Finance Ltd	1.10%
Asian Paints Ltd	1.01%
The Ramco Cements Limited	0.97%
HCL Technologies Ltd	0.93%
Greenply Industries Ltd	0.79%
Indian Hotels Company Ltd	0.77%
Infrastructure Development Finance Company Ltd	0.77%
Voltas Ltd	0.76%
Lupin Ltd	0.73%
Granules India Ltd	0.69%
T V S Motor Co. Ltd.	0.65%
Grasim Industries Ltd	0.61%
Mundra Port and Special Economic Zone Ltd	0.61%
Reliance Industries Ltd	0.58%
Equitas Holding Ltd	0.56%
Ashok Leyland Ltd	0.54%
F A G Bearings India Ltd	0.45%
ABB Ltd	0.44%
Aurobindo Pharma Ltd	0.43%
Indraprastha Gas Ltd	0.42%
Shriram Transport Finance Co. Ltd	0.37%
Max Financial Services Ltd	0.35%
Federal Bank Ltd	0.34%
Petronet L N G Ltd	0.33%
Supreme Industries Ltd	0.32%
Tech Mahindra Ltd	0.31%
Dalmia Bharat Ltd	0.28%
Emami Ltd	0.28%
S R F Ltd	0.28%
Coal India Ltd	0.27%
Gujarat State Petronet Ltd	0.25%
Berger Paints India Ltd	0.21%
Kajaria Ceramics Limited	0.21%
Nestle (India) Ltd	0.19%
IDFC Bank Ltd	0.13%
Max India Ltd Taurus	0.13%
Advanced Enzyme Technologies Ltd	0.06%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Motherson Sumi Systems Ltd	0.02%

ANNEXURE

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.33%
Shree Cement Ltd	0.76%
Power Grid Corporation of India Ltd	0.69%
Britannia Industries Ltd	0.67%
L I C Housing Finance Ltd	0.56%
Asian Paints Ltd	0.51%
HCL Technologies Ltd	0.49%
The Ramco Cements Limited	0.47%
Voltas Ltd	0.39%
Whirlpool Of India Ltd	0.39%
Lupin Ltd	0.37%
Greenply Industries Ltd	0.37%
Granules India Ltd	0.35%
Indian Hotels Company Ltd	0.34%
Infrastructure Development Finance Company Ltd	0.33%
T V S Motor Co. Ltd.	0.33%
Grasim Industries Ltd	0.31%
Reliance Industries Ltd	0.31%
Mundra Port and Special Economic Zone Ltd	0.31%
Equitas Holding Ltd	0.29%
Indraprastha Gas Ltd	0.29%
Ashok Leyland Ltd	0.28%
ABB Ltd	0.25%
Aurobindo Pharma Ltd	0.22%
Shriram Transport Finance Co. Ltd	0.19%
Petronet L N G Ltd	0.18%
Federal Bank Ltd	0.17%
Tech Mahindra Ltd	0.16%
Dalmia Bharat Ltd	0.15%
F A G Bearings India Ltd	0.15%
S R F Ltd	0.14%
Coal India Ltd	0.14%
Emami Ltd	0.13%
Gujarat State Petronet Ltd	0.13%
Kajaria Ceramics Limited	0.11%
Supreme Industries Ltd	0.10%
Berger Paints India Ltd	0.10%
Nestle (India) Ltd	0.09%
Max Financial Services Ltd	0.04%
Advanced Enzyme Technologies Ltd	0.04%
IDFC Bank Ltd	0.01%
Motherson Sumi Systems Ltd	0.01%

Equity	Kotak Dynamic Balanced Fund
Others	17.25%
Shree Cement Ltd	1.10%
Power Grid Corporation of India Ltd	0.98%
Britannia Industries Ltd	0.96%
Whirlpool Of India Ltd	0.84%
L I C Housing Finance Ltd	0.81%
Asian Paints Ltd	0.74%
The Ramco Cements Limited	0.71%
HCL Technologies Ltd	0.63%
Indian Hotels Company Ltd	0.58%
Greenply Industries Ltd	0.58%
Infrastructure Development Finance Company Ltd	0.57%
Voltas Ltd	0.56%
Lupin Ltd	0.54%
Granules India Ltd	0.51%
T V S Motor Co. Ltd.	0.48%
Grasim Industries Ltd	0.45%
Mundra Port and Special Economic Zone Ltd	0.45%
Reliance Industries Ltd	0.44%
Equitas Holding Ltd	0.42%
Ashok Leyland Ltd	0.40%
ABB Ltd	0.33%
F A G Bearings India Ltd	0.32%
Aurobindo Pharma Ltd	0.32%
Indraprastha Gas Ltd	0.32%
Shriram Transport Finance Co. Ltd	0.27%
Max Financial Services Ltd	0.26%
Petronet L N G Ltd	0.25%
Federal Bank Ltd	0.25%
Supreme Industries Ltd	0.24%
Tech Mahindra Ltd	0.23%
Dalmia Bharat Ltd	0.21%
Emami Ltd	0.21%
S R F Ltd	0.20%
Coal India Ltd	0.20%
Gujarat State Petronet Ltd	0.19%
Berger Paints India Ltd	0.16%
Kajaria Ceramics Limited	0.15%
Nestle (India) Ltd	0.13%
Max India Ltd Taurus	0.10%
IDFC Bank Ltd	0.10%
Advanced Enzyme Technologies Ltd	0.05%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Motherson Sumi Systems Ltd	0.02%

Equity	Peak Guarantee Fund I
Others	14.92%
Power Grid Corporation of India Ltd	0.81%
National Thermal Power Corporation Ltd	0.79%
Bajaj Auto Ltd	0.77%
IndusInd Bank Limited	0.74%
HCL Technologies Ltd	0.71%
Dr Reddys Laboratories Ltd	0.68%
Lupin Ltd	0.61%
Zee Entertainment Enterprises Ltd	0.58%
Eicher Motors Limited	0.57%
YES BANK LTD	0.56%
Grasim Industries Ltd	0.56%
Bharat Petroleum Corporation Ltd	0.54%
Coal India Ltd	0.53%
Wipro Ltd	0.51%
Cipla Ltd	0.50%
Mundra Port and Special Economic Zone Ltd	0.50%
Ambuja Cements Ltd	0.47%
Tech Mahindra Ltd	0.47%
Hindalco Industries Ltd	0.42%
Bosch Ltd	0.42%
Bharti Infratel Ltd.	0.41%
Tata Steel Ltd	0.41%
GAIL (India) Ltd	0.40%
Aurobindo Pharma Ltd	0.37%
ACC Ltd	0.35%
Tata Motors Limited-DVR	0.28%
Bharat Heavy Electricals Ltd	0.28%
Idea Cellular Ltd	0.24%
Tata Power Company Ltd	0.23%
Bank of Baroda	0.19%

Equity	Kotak Guaranteed Growth Fund
Others	16.99%
Hindustan Petroleum Corporation Ltd	1.05%
Power Grid Corporation of India Ltd	0.98%
Britannia Industries Ltd	0.95%
Whirlpool Of India Ltd	0.89%
L I C Housing Finance Ltd	0.78%
Asian Paints Ltd	0.73%
The Ramco Cements Limited	0.73%
Voltas Ltd	0.57%
HCL Technologies Ltd	0.57%
Greenply Industries Ltd	0.57%
Infrastructure Development Finance Company Ltd	0.57%
Lupin Ltd	0.52%
Granules India Ltd	0.51%
Indian Hotels Company Ltd	0.48%
T V S Motor Co. Ltd.	0.48%
Reliance Industries Ltd	0.45%
Grasim Industries Ltd	0.44%
Mundra Port and Special Economic Zone Ltd	0.43%
Equitas Holding Ltd	0.42%
F A G Bearings India Ltd	0.41%
Ashok Leyland Ltd	0.41%
ABB Ltd	0.34%
Aurobindo Pharma Ltd	0.32%
Indraprastha Gas Ltd	0.31%
Max Financial Services Ltd	0.27%
Shriram Transport Finance Co. Ltd	0.27%
Supreme Industries Ltd	0.25%
Federal Bank Ltd	0.24%
Tech Mahindra Ltd	0.23%
Dalmia Bharat Ltd	0.22%
Emami Ltd	0.22%
S R F Ltd	0.20%
Coal India Ltd	0.20%
Petronet L N G Ltd	0.19%
Gujarat State Petronet Ltd	0.19%
Berger Paints India Ltd	0.16%
Kajaria Ceramics Limited	0.16%
Max India Ltd Taurus	0.10%
Nestle (India) Ltd	0.07%
IDFC Bank Ltd	0.06%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Motherson Sumi Systems Ltd	0.02%

ANNEXURE

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016
The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	13.96%
Hindustan Petroleum Corporation Ltd	0.86%
Power Grid Corporation of India Ltd	0.82%
Britannia Industries Ltd	0.79%
L I C Housing Finance Ltd	0.64%
Whirlpool Of India Ltd	0.64%
The Ramco Cements Limited	0.61%
Asian Paints Ltd	0.57%
Voltas Ltd	0.50%
Infrastructure Development Finance Company Ltd	0.48%
Greenply Industries Ltd	0.47%
Lupin Ltd	0.43%
Granules India Ltd	0.42%
Indian Hotels Company Ltd	0.42%
T V S Motor Co. Ltd.	0.39%
Reliance Industries Ltd	0.39%
HCL Technologies Ltd	0.37%
Grasim Industries Ltd	0.36%
Mundra Port and Special Economic Zone Ltd	0.35%
F A G Bearings India Ltd	0.35%
Equitas Holding Ltd	0.35%
Ashok Leyland Ltd	0.34%
ABB Ltd	0.29%
Aurobindo Pharma Ltd	0.27%
Indraprastha Gas Ltd	0.26%
Shriram Transport Finance Co. Ltd	0.22%
Supreme Industries Ltd	0.21%
Max Financial Services Ltd	0.21%
Federal Bank Ltd	0.20%
Tech Mahindra Ltd	0.19%
Dalmia Bharat Ltd	0.19%
Emami Ltd	0.19%
S R F Ltd	0.17%
Coal India Ltd	0.17%
Petronet L N G Ltd	0.16%
Gujarat State Petronet Ltd	0.16%
Berger Paints India Ltd	0.14%
Kajaria Ceramics Limited	0.13%
Nestle (India) Ltd	0.11%
Max India Ltd Taurus	0.07%
IDFC Bank Ltd	0.03%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%
Motherhood Sumi Systems Ltd	0.01%

Equity	Pension Classic Opportunities Fund
Others	35.50%
Hindustan Petroleum Corporation Ltd	1.45%
HCL Technologies Ltd	1.38%
Tata Consultancy Services Ltd	1.34%
Whirlpool Of India Ltd	1.26%
Asian Paints Ltd	1.24%
The Ramco Cements Limited	1.18%
Bharat Electronics Ltd	1.14%
Reliance Industries Ltd	1.07%
Bayer Cropscience Ltd	1.06%
Havells India Ltd	1.04%
Greenply Industries Ltd	1.04%
F A G Bearings India Ltd	1.03%
Hero Honda Motors Ltd	1.00%
L I C Housing Finance Ltd	0.99%
Power Grid Corporation of India Ltd	0.96%
Eicher Motors Limited	0.95%
Supreme Industries Ltd	0.94%
Coal India Ltd	0.93%
Voltas Ltd	0.87%
Tata Steel Ltd	0.85%
Ashok Leyland Ltd	0.85%
Lupin Ltd	0.84%
Petronet L N G Ltd	0.83%
Kajaria Ceramics Limited	0.82%
Gujarat State Petronet Ltd	0.80%
Max Financial Services Ltd	0.78%
T V S Motor Co. Ltd.	0.78%
Indian Hotels Company Ltd	0.77%
ABB Ltd	0.72%
Dalmia Bharat Ltd	0.70%
Arvind Ltd	0.69%
Shriram Transport Finance Co. Ltd	0.67%
National Buildings Construction Corporation Ltd	0.62%
Equitas Holding Ltd	0.59%
Emami Ltd	0.55%
Strides Arcolab Ltd	0.44%
S R F Ltd	0.39%
National Thermal Power Corporation Ltd	0.39%
Grasim Industries Ltd	0.36%
Mundra Port and Special Economic Zone Ltd	0.34%
Motherhood Sumi Systems Ltd	0.34%
Bharat Forge Ltd	0.25%
Indraprastha Gas Ltd	0.21%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05%

Equity	Kotak Pension Opportunities Fund
Others	34.59%
Aurobindo Pharma Ltd	1.42%
Hindustan Petroleum Corporation Ltd	1.38%
Whirlpool Of India Ltd	1.24%
Asian Paints Ltd	1.23%
Tata Consultancy Services Ltd	1.19%
The Ramco Cements Limited	1.13%
Bharat Electronics Ltd	1.08%
Bayer Cropscience Ltd	1.04%
Reliance Industries Ltd	0.99%
Hero Honda Motors Ltd	0.99%
L I C Housing Finance Ltd	0.97%
Havells India Ltd	0.97%
Greenply Industries Ltd	0.96%
Eicher Motors Limited	0.94%
F A G Bearings India Ltd	0.94%
Power Grid Corporation of India Ltd	0.93%
Voltas Ltd	0.93%
Coal India Ltd	0.91%
Supreme Industries Ltd	0.90%
Ashok Leyland Ltd	0.86%
Lupin Ltd	0.85%
Tata Steel Ltd	0.83%
Petronet L N G Ltd	0.82%
Max Financial Services Ltd	0.77%
Kajaria Ceramics Limited	0.77%
T V S Motor Co. Ltd.	0.75%
Indian Hotels Company Ltd	0.73%
Gujarat State Petronet Ltd	0.73%
ABB Ltd	0.70%
Arvind Ltd	0.68%
Dalmia Bharat Ltd	0.67%
National Buildings Construction Corporation Ltd	0.67%
Shriram Transport Finance Co. Ltd	0.66%
Equitas Holding Ltd	0.61%
Emami Ltd	0.49%
Strides Arcolab Ltd	0.43%
Motherhood Sumi Systems Ltd	0.43%
S R F Ltd	0.42%
Mundra Port and Special Economic Zone Ltd	0.40%
National Thermal Power Corporation Ltd	0.38%
Grasim Industries Ltd	0.36%
Bharat Forge Ltd	0.23%
Indraprastha Gas Ltd	0.20%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%

Equity	Pension Frontline Equity Fund
Others	30.37%
Shree Cement Ltd	1.96%
Power Grid Corporation of India Ltd	1.76%
Whirlpool Of India Ltd	1.73%
Britannia Industries Ltd	1.69%
L I C Housing Finance Ltd	1.41%
The Ramco Cements Limited	1.35%
HCL Technologies Ltd	1.16%
Indian Hotels Company Ltd	1.11%
Asian Paints Ltd	1.06%
Greenply Industries Ltd	1.02%
Infrastructure Development Finance Company Ltd	0.97%
Voltas Ltd	0.97%
Lupin Ltd	0.93%
Granules India Ltd	0.90%
T V S Motor Co. Ltd.	0.85%
Reliance Industries Ltd	0.81%
Grasim Industries Ltd	0.78%
Mundra Port and Special Economic Zone Ltd	0.77%
Equitas Holding Ltd	0.76%
Ashok Leyland Ltd	0.73%
ABB Ltd	0.65%
F A G Bearings India Ltd	0.63%
Indraprastha Gas Ltd	0.56%
Max Financial Services Ltd	0.51%
Shriram Transport Finance Co. Ltd	0.47%
Petronet L N G Ltd	0.46%
Supreme Industries Ltd	0.45%
Tech Mahindra Ltd	0.41%
Emami Ltd	0.41%
Dalmia Bharat Ltd	0.40%
Coal India Ltd	0.36%
S R F Ltd	0.36%
Gujarat State Petronet Ltd	0.33%
Berger Paints India Ltd	0.29%
Kajaria Ceramics Limited	0.29%
Aurobindo Pharma Ltd	0.28%
Nestle (India) Ltd	0.23%
Max India Ltd Taurus	0.19%
IDFC Bank Ltd	0.11%
Federal Bank Ltd	0.09%
Advanced Enzyme Technologies Ltd	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04%
Motherhood Sumi Systems Ltd	0.03%

ANNEXURE

MONTHLY UPDATE SEPTEMBER 2016

AS ON 31st AUGUST 2016

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	15.05%
Power Grid Corporation of India Ltd	0.81%
National Thermal Power Corporation Ltd	0.79%
Bajaj Auto Ltd	0.78%
IndusInd Bank Limited	0.74%
HCL Technologies Ltd	0.71%
Dr Reddys Laboratories Ltd	0.68%
Lupin Ltd	0.62%
Zee Entertainment Enterprises Ltd	0.59%
Eicher Motors Limited	0.58%
Grasim Industries Ltd	0.57%
YES BANK LTD	0.57%
Bharat Petroleum Corporation Ltd	0.55%
Coal India Ltd	0.53%
Wipro Ltd	0.51%
Cipla Ltd	0.51%
Mundra Port and Special Economic Zone Ltd	0.50%
Ambuja Cements Ltd	0.48%
Tech Mahindra Ltd	0.47%
Hindalco Industries Ltd	0.43%
Bosch Ltd	0.42%
Bharti Infratel Ltd.	0.41%
Tata Steel Ltd	0.41%
GAIL (India) Ltd	0.40%
Aurobindo Pharma Ltd	0.37%
ACC Ltd	0.36%
Tata Motors Limited-DVR	0.29%
Bharat Heavy Electricals Ltd	0.28%
Idea Cellular Ltd	0.25%
Tata Power Company Ltd	0.23%
Bank of Baroda	0.20%

Equity	Kotak Pension Growth Fund
Others	16.63%
Shree Cement Ltd	1.07%
Power Grid Corporation of India Ltd	0.95%
Britannia Industries Ltd	0.94%
Whirlpool Of India Ltd	0.85%
L I C Housing Finance Ltd	0.78%
The Ramco Cements Limited	0.71%
HCL Technologies Ltd	0.68%
Asian Paints Ltd	0.67%
Greenply Industries Ltd	0.56%
Voltas Ltd	0.55%
Lupin Ltd	0.52%
Granules India Ltd	0.50%
Indian Hotels Company Ltd	0.49%
T V S Motor Co. Ltd.	0.47%
Infrastructure Development Finance Company Ltd	0.46%
Grasim Industries Ltd	0.43%
Mundra Port and Special Economic Zone Ltd	0.43%
Reliance Industries Ltd	0.43%
Equitas Holding Ltd	0.41%
Ashok Leyland Ltd	0.39%
ABB Ltd	0.35%
F A G Bearings India Ltd	0.33%
Aurobindo Pharma Ltd	0.31%
Indraprastha Gas Ltd	0.30%
Shriram Transport Finance Co. Ltd	0.26%
Max Financial Services Ltd	0.25%
Supreme Industries Ltd	0.24%
Federal Bank Ltd	0.24%
Tech Mahindra Ltd	0.23%
Emami Ltd	0.21%
Dalmia Bharat Ltd	0.21%
S R F Ltd	0.20%
Coal India Ltd	0.20%
Gujarat State Petronet Ltd	0.18%
Petronet L N G Ltd	0.18%
Berger Paints India Ltd	0.16%
Kajaria Ceramics Limited	0.15%
Nestle (India) Ltd	0.12%
IDFC Bank Ltd	0.10%
Max India Ltd Taurus	0.09%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02%
Motherson Sumi Systems Ltd	0.02%

Equity	Kotak Pension Floor Fund
Others	11.51%
Shree Cement Ltd	0.79%
Power Grid Corporation of India Ltd	0.71%
Britannia Industries Ltd	0.68%
L I C Housing Finance Ltd	0.56%
HCL Technologies Ltd	0.52%
The Ramco Cements Limited	0.50%
Asian Paints Ltd	0.48%
Whirlpool Of India Ltd	0.42%
Greenply Industries Ltd	0.39%
Voltas Ltd	0.39%
Lupin Ltd	0.37%
Granules India Ltd	0.36%
Infrastructure Development Finance Company Ltd	0.34%
Indian Hotels Company Ltd	0.34%
T V S Motor Co. Ltd.	0.34%
Reliance Industries Ltd	0.33%
Grasim Industries Ltd	0.31%
Mundra Port and Special Economic Zone Ltd	0.31%
Equitas Holding Ltd	0.30%
Indraprastha Gas Ltd	0.30%
Ashok Leyland Ltd	0.29%
ABB Ltd	0.27%
Aurobindo Pharma Ltd	0.23%
Shriram Transport Finance Co. Ltd	0.19%
Petronet L N G Ltd	0.19%
Tech Mahindra Ltd	0.17%
Dalmia Bharat Ltd	0.16%
F A G Bearings India Ltd	0.16%
S R F Ltd	0.15%
Emami Ltd	0.15%
Coal India Ltd	0.15%
Gujarat State Petronet Ltd	0.13%
Kajaria Ceramics Limited	0.11%
Supreme Industries Ltd	0.11%
Berger Paints India Ltd	0.10%
Nestle (India) Ltd	0.09%
Max Financial Services Ltd	0.04%
Federal Bank Ltd	0.04%
Advanced Enzyme Technologies Ltd	0.03%
Motherson Sumi Systems Ltd	0.01%

Equity	Pension Floor Fund II
Others	11.62%
Power Grid Corporation of India Ltd	0.74%
Britannia Industries Ltd	0.70%
Whirlpool Of India Ltd	0.65%
Zee Entertainment Enterprises Ltd	0.65%
The Ramco Cements Limited	0.56%
L I C Housing Finance Ltd	0.56%
Asian Paints Ltd	0.48%
Infrastructure Development Finance Company Ltd	0.41%
Voltas Ltd	0.41%
Granules India Ltd	0.38%
Lupin Ltd	0.37%
Indian Hotels Company Ltd	0.36%
Reliance Industries Ltd	0.36%
T V S Motor Co. Ltd.	0.35%
ABB Ltd	0.32%
Ashok Leyland Ltd	0.32%
Grasim Industries Ltd	0.31%
Mundra Port and Special Economic Zone Ltd	0.31%
Equitas Holding Ltd	0.29%
Supreme Industries Ltd	0.26%
Indraprastha Gas Ltd	0.24%
Greenply Industries Ltd	0.22%
Petronet L N G Ltd	0.21%
Emami Ltd	0.20%
Max Financial Services Ltd	0.19%
Shriram Transport Finance Co. Ltd	0.19%
Dalmia Bharat Ltd	0.18%
Tech Mahindra Ltd	0.17%
S R F Ltd	0.15%
Coal India Ltd	0.15%
Gujarat State Petronet Ltd	0.14%
Berger Paints India Ltd	0.13%
Kajaria Ceramics Limited	0.13%
Aurobindo Pharma Ltd	0.12%
HCL Technologies Ltd	0.11%
F A G Bearings India Ltd	0.10%
Max India Ltd Taurus	0.07%
Nestle (India) Ltd	0.05%
Federal Bank Ltd	0.04%
Advanced Enzyme Technologies Ltd	0.03%
Motherson Sumi Systems Ltd	0.01%

ANNEXURE

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016
The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	13.83%
Shree Cement Ltd	0.88%
Power Grid Corporation of India Ltd	0.79%
Britannia Industries Ltd	0.77%
Whirlpool Of India Ltd	0.68%
L I C Housing Finance Ltd	0.64%
Asian Paints Ltd	0.59%
The Ramco Cements Limited	0.57%
HCL Technologies Ltd	0.57%
Greenply Industries Ltd	0.46%
Indian Hotels Company Ltd	0.46%
Infrastructure Development Finance Company Ltd	0.45%
Voltas Ltd	0.45%
Lupin Ltd	0.43%
Granules India Ltd	0.41%
T V S Motor Co. Ltd.	0.39%
Reliance Industries Ltd	0.36%
Grasim Industries Ltd	0.36%
Mundra Port and Special Economic Zone Ltd	0.35%
Equitas Holding Ltd	0.34%
Ashok Leyland Ltd	0.33%
F A G Bearings India Ltd	0.27%
ABB Ltd	0.27%
Aurobindo Pharma Ltd	0.26%
Indraprastha Gas Ltd	0.25%
Shriram Transport Finance Co. Ltd	0.22%
Max Financial Services Ltd	0.21%
Federal Bank Ltd	0.20%
Supreme Industries Ltd	0.19%
Tech Mahindra Ltd	0.19%
Dalmia Bharat Ltd	0.18%
Emami Ltd	0.17%
S R F Ltd	0.16%
Coal India Ltd	0.16%
Gujarat State Petronet Ltd	0.15%
Petronet L N G Ltd	0.15%
Berger Paints India Ltd	0.13%
Kajaria Ceramics Limited	0.13%
Nestle (India) Ltd	0.11%
Max India Ltd Taurus	0.07%
IDFC Bank Ltd	0.05%
Motherson Sumi Systems Ltd	0.01%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Equity	Pension Balanced Fund II
Others	16.29%
Hindustan Petroleum Corporation Ltd	1.16%
Whirlpool Of India Ltd	0.94%
Britannia Industries Ltd	0.94%
Power Grid Corporation of India Ltd	0.89%
L I C Housing Finance Ltd	0.81%
Asian Paints Ltd	0.77%
The Ramco Cements Limited	0.73%
Voltas Ltd	0.59%
Greenply Industries Ltd	0.58%
Lupin Ltd	0.57%
Infrastructure Development Finance Company Ltd	0.56%
T V S Motor Co. Ltd.	0.50%
Indian Hotels Company Ltd	0.49%
Granules India Ltd	0.49%
Grasim Industries Ltd	0.48%
Mundra Port and Special Economic Zone Ltd	0.45%
Equitas Holding Ltd	0.43%
Ashok Leyland Ltd	0.42%
Aurobindo Pharma Ltd	0.33%
Indraprastha Gas Ltd	0.32%
F A G Bearings India Ltd	0.31%
ABB Ltd	0.30%
Max Financial Services Ltd	0.28%
Shriram Transport Finance Co. Ltd	0.28%
Petronet L N G Ltd	0.26%
Federal Bank Ltd	0.25%
Supreme Industries Ltd	0.24%
Tech Mahindra Ltd	0.23%
Dalmia Bharat Ltd	0.22%
Emami Ltd	0.21%
Coal India Ltd	0.20%
Gujarat State Petronet Ltd	0.19%
Berger Paints India Ltd	0.16%
Kajaria Ceramics Limited	0.16%
IDFC Bank Ltd	0.10%
Reliance Industries Ltd	0.09%
Nestle (India) Ltd	0.09%
Max India Ltd Taurus	0.08%
Advanced Enzyme Technologies Ltd	0.07%
S R F Ltd	0.06%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03%
Motherson Sumi Systems Ltd	0.02%

Equity	Kotak Group Dynamic Floor Fund
Others	8.92%
Zee Entertainment Enterprises Ltd	0.62%
Power Grid Corporation of India Ltd	0.53%
Britannia Industries Ltd	0.52%
L I C Housing Finance Ltd	0.44%
Asian Paints Ltd	0.41%
The Ramco Cements Limited	0.38%
HCL Technologies Ltd	0.37%
Whirlpool Of India Ltd	0.32%
Voltas Ltd	0.31%
Greenply Industries Ltd	0.30%
Lupin Ltd	0.29%
Granules India Ltd	0.28%
T V S Motor Co. Ltd.	0.26%
Infrastructure Development Finance Company Ltd	0.26%
Indian Hotels Company Ltd	0.25%
Reliance Industries Ltd	0.25%
Grasim Industries Ltd	0.25%
Mundra Port and Special Economic Zone Ltd	0.24%
Ashok Leyland Ltd	0.23%
Indraprastha Gas Ltd	0.23%
Equitas Holding Ltd	0.23%
ABB Ltd	0.21%
Aurobindo Pharma Ltd	0.18%
Petronet L N G Ltd	0.15%
Shriram Transport Finance Co. Ltd	0.14%
Federal Bank Ltd	0.13%
Tech Mahindra Ltd	0.12%
Dalmia Bharat Ltd	0.12%
Coal India Ltd	0.11%
S R F Ltd	0.11%
Emami Ltd	0.10%
Gujarat State Petronet Ltd	0.10%
F A G Bearings India Ltd	0.09%
Supreme Industries Ltd	0.08%
Kajaria Ceramics Limited	0.08%
Berger Paints India Ltd	0.07%
Nestle (India) Ltd	0.05%
Advanced Enzyme Technologies Ltd	0.04%
Max Financial Services Ltd	0.03%
IDFC Bank Ltd	0.01%
Motherson Sumi Systems Ltd	0.01%

Equity	Kotak Group Balanced Fund
Others	16.59%
Shree Cement Ltd	1.04%
Power Grid Corporation of India Ltd	0.94%
Britannia Industries Ltd	0.93%
L I C Housing Finance Ltd	0.84%
Asian Paints Ltd	0.73%
Whirlpool Of India Ltd	0.68%
The Ramco Cements Limited	0.64%
HCL Technologies Ltd	0.60%
Greenply Industries Ltd	0.55%
Infrastructure Development Finance Company Ltd	0.54%
Voltas Ltd	0.53%
Lupin Ltd	0.53%
Mundra Port and Special Economic Zone Ltd	0.52%
Granules India Ltd	0.49%
Indian Hotels Company Ltd	0.47%
T V S Motor Co. Ltd.	0.46%
Grasim Industries Ltd	0.45%
Equitas Holding Ltd	0.40%
Reliance Industries Ltd	0.38%
Nestle (India) Ltd	0.37%
Ashok Leyland Ltd	0.36%
F A G Bearings India Ltd	0.30%
Indraprastha Gas Ltd	0.30%
Aurobindo Pharma Ltd	0.29%
ABB Ltd	0.28%
Shriram Transport Finance Co. Ltd	0.27%
Federal Bank Ltd	0.24%
Max Financial Services Ltd	0.23%
Tech Mahindra Ltd	0.22%
Petronet L N G Ltd	0.22%
Supreme Industries Ltd	0.20%
S R F Ltd	0.20%
Coal India Ltd	0.19%
Dalmia Bharat Ltd	0.18%
Emami Ltd	0.18%
Gujarat State Petronet Ltd	0.17%
Advanced Enzyme Technologies Ltd	0.17%
Kajaria Ceramics Limited	0.15%
Berger Paints India Ltd	0.15%
IDFC Bank Ltd	0.08%
Max India Ltd Taurus	0.08%
Motherson Sumi Systems Ltd	0.02%
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01%

Disclaimer

MONTHLY UPDATE SEPTEMBER 2016
AS ON 31st AUGUST 2016

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About Kotak Mahindra Old Mutual Life Insurance

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Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, to mutual funds, to life insurance, to investment banking, the group caters to the diverse financial needs of individuals and corporate sector.

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