

ANNUAL FUND UPDATE 2019-20

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE



**kotak life**



*Hum hain... hamesha*

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2020

## INDIVIDUAL FUNDS

 Click on the Fund Name for details

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWFND-107)	27
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	28
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	29
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	30
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	31
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	32
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	33
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	34
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWFND-107)	17	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)	35
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	36
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKMFND-107)	19	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	37
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBDFND-107)	38
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	39
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	40
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBDFND-107)	23	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)	41
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND-107)	42
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	43
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	26		

## GROUP FUNDS

 Click on the Fund Name for details

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	45	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	51
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	46	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	52
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	47	KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFFND-107)	53
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	48	ANNEXURE	54
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	49	DISCLAIMER	58
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFND-107)	50		

## Investment Objective

The investment objective is to ensure that returns on policyholder's funds are consistent with the protection, safety and liquidity of such funds, while ensuring that the liabilities in respect of each of the funds are supported by a diversified pool of investments and assets, held under the respective fund wherein the asset classes, asset allocation and asset selection are compliant with the nature of liabilities, investment objective for each of the funds and, IRDAI Investment Regulations and Insurance Act.

## Investment Strategy

There are well-defined categories of funds across the risk-return spectrum. Based on the objectives and risk return profile of each fund, investments are made in various assets classes like equity and debt. The Investment team is adequately staffed and structured for effective management of respective funds and also to ensure independent checks and monitoring of investment performance. A process driven and moderate risk approach is followed. While choosing stocks in portfolio, the business model, competitive edge, management quality, sustained economic earnings, and corporate governance is assessed. The equity portfolio has a bias towards industry leaders and growth companies. In case of debt, emphasis and focus is on safety, liquidity and returns with prime importance given to duration management with a view on interest rates.

## Risk Control

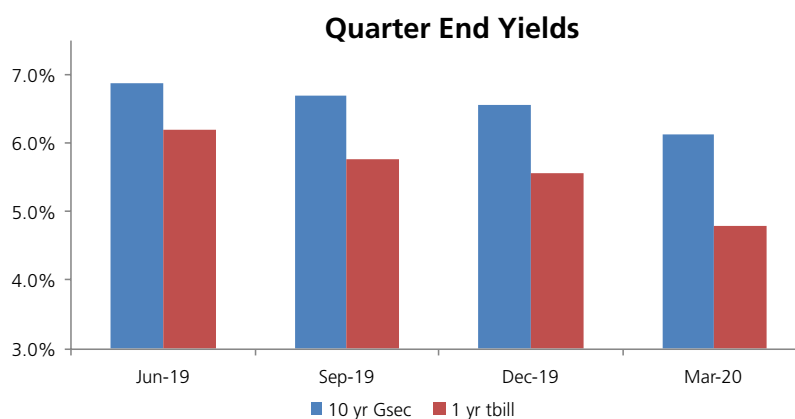
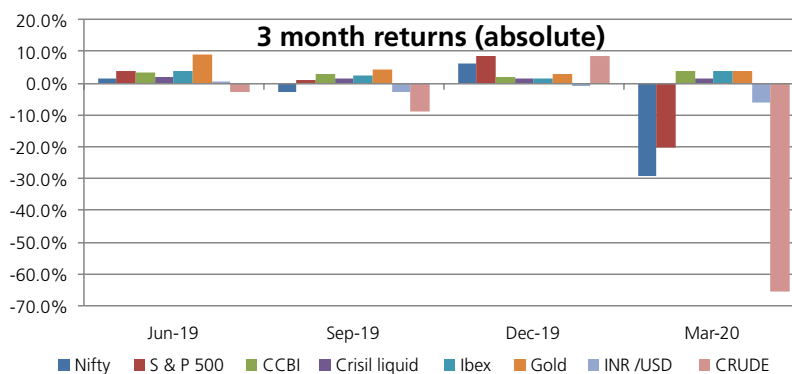
Investment risk is managed by creating a portfolio of different asset classes and of varied maturities depending on the fund objective so as to spread risk across a wide category of the investee companies, groups as well as the industries in accordance with the prudential exposure norms and regulation stipulated by the IRDA. Investment Committee which acts as the policy making body for the investment operations, periodically discusses the investment strategy, portfolio structures, performance of the portfolio and other issues relating to the investment portfolio. The Asset & Liability Management Committee reviews the asset liability management strategy, investment risk, and other related risks periodically. The Credit Committee approves the credit limit for each investee company and also does a periodical review of the existing exposure of debt investments in companies

## Year Gone By – Markets

Till Dec 19 all the asset classes except for crude had given positive returns ,crude was down a minor 3.5%. However with the spread of Covid 19 pandemic across the world in the last quarter of FY20 and lockdown in various countries there was flight to safety which resulted in sharp fall in equities and crude. Indian equities (Nifty50) were initially up 4.5% till Dec19. Nifty made all time high of 12,262 in mid Jan 2020 only to fall to its four year low of (7610) by March 2020. Nifty fell 26% to end FY20 at 8597 levels. Nifty Midcap50 and Nifty Small cap indices underperformed Nifty50 by huge margin of 11.3% and 23.0% respectively. 10 year benchmark started the year at 7.35%, with the repo rate cut of 185 bps during the year, it ended the year at 6.14% down 121 bps. USD INR depreciated 9.3% to end the year at 75.6. Gold ended FY 20 with 22% gain in USD terms. The crude was initially down 11% till Sep 2019, it recovered around 8.6% in the quarter ended December only to fall to its 17 years low. Crude ended FY20 at USD22.7/barrel , down 66.7%. In FY20, FIIs (Foreign Institutional Investors) initially bought USD 9.6bn of indian equities till Feb 2020, however in the last month of FY20 they sold USD 8.3bn to end the year with net buy of USD1.3bn. DIIs ( Domestic Institutional Investors) continued their buying in FY20 with net buy of USD 17.2bn of Indian equities. FIIs sold USD 6.4bn of Indian debt.

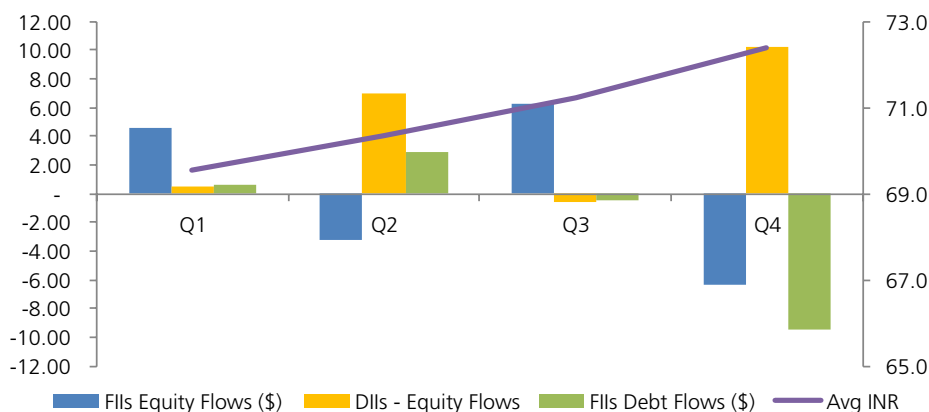
## ANNUAL FUND UPDATE AS ON 31st MARCH 2020

	6 month ended Sep 19 (absolute)	6 month ended Mar 20 (absolute)	1 year ended 31 March 20 (Annualized)
<b>Equity</b>			
Nifty	-1.3%	-25.1%	-26.0%
Nifty Midcap 50	-13.5%	-27.6%	-37.4%
Nifty Small Cap	-17.7%	-38.0%	-49.0%
<b>World Markets</b>			
S&P 500	5.0%	-13.2%	-8.8%
FTSE	1.8%	-23.4%	-22.1%
Hang Seng	-10.2%	-9.5%	-18.8%
<b>Bond</b>			
Crisil Composite Bond Index	6.4%	5.9%	12.7%
Crisil Liquid Index	3.5%	2.9%	6.4%
ICICI Securities Benchmark Gilt Index	6.6%	5.4%	12.4%
<b>Commodities</b>			
Gold (\$ / ounce)	13.9%	7.1%	22.0%
Crude	-11.1%	-62.6%	-66.7%
<b>Currency</b>			
INR / USD	-2.5%	-6.7%	-9.3%



## ANNUAL FUND UPDATE AS ON 31st MARCH 2020

**FII & DII Flows (\$bn Quarterly)**



## Key Economic Indicators

	Mar-19	Sep-19	Mar-20
<b>CPI</b>	2.9%	4.0%	5.9%
<b>IIP</b>	-0.1%	-4.3%	4.5% *
<b>Repo Rate</b>	6.3%	5.4%	4.4%
<b>MSF</b>	6.5%	5.7%	4.7%

\*As on Feb 20

	FY 18-19	FY 19-20 (Est)*
<b>GDP</b>	6.1%	4.8%

\*IMF forecast

## Q1 FY 20

Though Indian equities (nifty) touched all time high in June19, it was a volatile Q1 as Lok Sabha polling and results weighed on investor sentiment in the backdrop of weak macro economic data, US-Sino trade tensions, geopolitical tension between the US and Iran and slow progress of monsoon. The incumbent Modi-led NDA returned to power with a thumping majority with BJP comfortably cruising past the simple majority. On the global front, US announced an end to waivers on Iranian oil imports. US and China continued to issue statements on tariffs and counter-tariffs with markets swinging on new developments. After multiple failed attempts to get the British Parliament's ascent for a Brexit deal, PM Theresa May announced her resignation effective 7 June. On the macro front, Q4 FY19 GDP growth disappointed sharply, coming in at a five-year low of 5.8% much below consensus expectation, dragging down full-year FY19 growth to 6.8%, also a five-year low. 10 year benchmark yields declined 47bps and came close to 20-month lows as inflation remained well under control and the MPC cutting the repo rate by 50 bps in the quarter and changing the policy stance to accommodative in June policy.

Brent crude price saw volatility in the quarter. Initially up 6.5% in Apr19, it fell sharply (-11%) in the latter half of May to end the quarter at USD 66.6/bbl on global growth concern. Gold was up 9% in USD terms during the quarter.

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2020

## Q2 FY20

Q2 started on negative note with the benchmark Nifty50 logging the worst July in ~17 years with all sectors falling sharply. It corrected meaningfully post the FY20 Union Budget announcement given the uncertainty emanating from a couple of proposals in the budget and many short term indicators pointing towards rapid slowdown in the economy. Initially down 9.2% during the quarter it settled 2.7% down for the quarter as the indices recovered in the second half of September with the sentiment improving meaningfully as the Government announced substantial cuts in the corporate tax rate, infact Indian equities logged its highest single-day gain in almost a decade post the announcement.

On the global front, equities witnessed a volatile quarter on the back of significant headlines on US-China trade conflict. US Fed cut rates (50 bps in the quarter) for the first time in a decade but disappointed the street with fairly hawkish commentary. In the Euro Area, ECB cut the deposit rate by 10bps to -0.50% and relaunched QE at a pace of €20bn/month. In the UK, Mr. Boris Johnson was announced to be the next prime minister as the country struggled to close the Brexit deal with the EU.

On the local front, Q1FY20 GDP fell sharply to 5% against market expectation of 5.8%. In response to the economic slowdown, apart from the corporate tax cut, Government announced a host of measures to address interest rate transmission, improve liquidity and credit flow. It also announced its plan to merge 10 PSU Banks into 4 entities to have better lending capacity. FDI policy in various sectors were relaxed. The GST council cut taxes on hotel accommodation, outdoor catering, cut and polished semi-precious stones while it raised taxes on caffeinated beverages. The council also removed the requirement to file returns for two years for small taxpayers

10 year benchmark treasury yields initially down 50 bps in July post budget, finally settled only 20 bps lower at 6.7% as slowing growth concerns and impact of fiscal stimulus on fiscal deficit negatively impacted the investor sentiment. During the quarter MPC cut policy rates by an unconventional 35bps cut. This was the 4th consecutive rate cut by MPC. In this rate cut cycle from Feb 19 policy rates have been reduced by 110bps. The global yields have also declined meaningfully with US 10Y yields at 1.40%

INR was down -2.7% during the quarter and ended the quarter at 70.8/\$. Crude prices declined 8.7% in quarter and ended the quarter at USD60.8/bbl. However due to attacks on Aramco plants catapulted crude prices by ~USD10/bbl overnight. However, faster restoration of affected plants provided relief to crude.

After being net buyers in Q1FY20, Foreign Institutional Investors (FIIs) turned net sellers in Q2FY20 to the tune of USD3.2bn reducing the YTD FY20 inflows to USD 1.4bn. However, they recorded net inflows in debt markets at USD 2.9bn in Q2FY20. FIIs were net buyers at USD 3.5bn in debt markets for YTD FY20. On the other hand, DIIs ramped up their buying activity with inflows of USD 7.0bn during Q2FY20 taking their YTD FY20 inflows to USD 7.5bn.

## Q3 FY20

Indian Markets started Q3 on a poor note with a sharp fall in financials on growing contagion risks in the wake of PMC bank and Indiabulls Housing Finance Limited (IHFL) incidents. The weak macroeconomic data coupled with ratings agency Moody's downgrade of India's outlook from stable to negative also weighed on investor's sentiment. However, Indian equities staged a comeback and settled up 6% for the quarter as sentiments improved due to better-than-expected 2Q FY20 corporate earnings, global risk on rally, the Supreme Court's positive verdict on Essar Steel, Government's commitment to reforms locally, the Government's announcement of a framework being deployed for the resolution of systemically important NBFCs under the IBC process and strategic disinvestment of major PSU.

Global equities rallied as there was de-escalation of geopolitical risks, on the back of positive news on the trade deal between the US and China and finalization of US trade deals with Mexico and Canada. Better-than-



ANNUAL FUND UPDATE  
AS ON 31st MARCH 2020

expected US GDP growth data and monetary easing by the Fed (25 bps cut in policy rates) also aided sentiment. In UK general elections, Boris Johnson won with sweeping margins. This could now lead the country to a swift exit from the union.

10 year benchmark yields eased by 15bps. This comes in the backdrop of policy easing by the MPC (25bps rate cut in October meeting) and fall in global yields. On the macro front, GDP growth moderated further in the 2QFY20 with real GDP growth at 6.5-year low of 4.5% despite sharp pick-up in government expenditure. Consumer Price Index (CPI) print surprised on the upside at 7.35% for December, This was the highest inflation print in more than 5 years. The increase was largely on the back of higher food inflation. The RBI kept the repo rate unchanged at 5.15%.

Q3 saw accelerated inflows from Foreign Institutional Investors (FIIs) in Indian equities at USD6.3 bn. YTD FY20, FIIs were net buyers at USD 7.7bn in equity markets. FIIs recorded net outflows in debt markets at USD0.5 bn in Q3FY20. After being big buyers in Q2FY20, DIIs turned miniscule sellers to the tune of USD 0.6bn during Q3FY20. YTD FY20, DIIs were net buyers at USD 7.0bn.

## Q4 FY19

Q4FY20 was a very volatile quarter for almost all asset class. Globally equities witnessed a sharp sell-off in Q4FY20 as investor sentiment turned negative and risk averse across asset classes amid widening spread of COVID-19 and subsequent impact on global economic growth. The WHO has called the outbreak a global health emergency and stepped up efforts to combat the virus and on 11th March labelled COVID-19 a pandemic. However, losses were pared in the last week of March as major economies announced significant monetary and fiscal stimulus to counter the ensuing economic slowdown. Markets moved much faster this time, taking just one month for fall in asset prices that in previous cycles took at least a year. Other events which impacted the market on global front was the rising geopolitical tensions between US and Iran and on the local front, the Supreme Court's dismissal of the telcos' review petitions on the AGR case and downward revision of India's GDP growth forecast by IMF.

On March 24th, Indian Government announced 21 days lockdown to contain the spread of Covid 19. In last week of March slew of measures were announced by the Government and RBI. The Finance Minister announced a fiscal package of Rs. 1.75 trillion (0.8% of GDP) to buffer low-income households from the lockdown. The RBI Governor announced a comprehensive package of measures (policy rate cut, CRR cuts, regulatory forbearance, and initiatives to compress credit spreads) on 27 March. The government also assured that more measures will be announced as and when required to protect the economy and reduce the hardship of common man and small businesses.

10 year government bond were down 42 bps and ended the quarter at 6.14%. Global yields eased meaningfully as central banks globally have cut policy rates aggressively and have announced large QE programs, to counter the negative impact on global growth from the COVID-19 outbreak. US 10Y yields ended the quarter at historic low of 0.66%. INR depreciated 6% during the quarter and ended at 75.6/\$. Crude oil prices declined 65.5% during the quarter to US\$22/bbl. The sharp decline in crude oil price was fueled by both a price war between the oil majors Saudi Arabia and Russia and the demand shock due to the global COVID-19 outbreak.

Global risk-off and recession fears sparked by Covid-19 pandemic led to rampant FII selling to the tune of USD6.3bn in quarter. The monthly outflow for March at USD8.3bn was the largest monthly net outflow vs. prior peak monthly outflow of USD4.4 bn in Jan 08, during GFC. This FII outflow was absorbed by DII buying worth USD10.2bn during the quarter. The monthly inflow for March at USD7.5bn was largest monthly inflow vs prior peak monthly inflow of USD 4.2bn in Jan 08. FIIs also recorded the largest monthly net outflows from debt markets at USD 7.8bn in March (vs. prior peak monthly outflow of USD 5.4bn in Jun-13, during taper tantrum). Q4FY20 FIIs have sold USD 9.4bn in the debt markets.

## ANNUAL FUND UPDATE AS ON 31st MARCH 2020

### Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st March 2020	Classic Opportunities Fund (AUM: ₹ 3,88,673.76 Lakhs)	Frontline Equity Fund (AUM: ₹ 58,352.16 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 47,098.55 Lakhs)	Balanced Fund (AUM: ₹ 16,002.26 Lakhs)	Guarantee Fund (AUM: ₹ 2,118.74 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,19,638.30 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 10,304.71 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,283.12 Lakhs)	Money Market Fund (AUM: ₹ 51,366.89 Lakhs)	Discontinued Policy Fund (AUM: ₹ 39,619.23 Lakhs)
1 month	-24.5	-24.7	-12.1	-14.1	-6.5	0.4	0.8	0.1	0.4	0.4
3 months	-27.8	-28.7	-12.4	-15.7	-9.7	3.5	3.6	1.6	1.3	1.2
6 months	-24.3	-25.2	-9.4	-12.4	-6.7	6.0	5.8	3.0	2.7	2.5
1 year	-23.1	-25.2	-6.1	-10.1	-6.5	12.8	13.1	7.0	6.1	5.6
2 years	-9.2	-9.1	1.0	-1.0	1.0	10.3	10.9	6.7	6.5	6.0
3 years	-3.0	-3.1	2.7	1.8	3.2	8.3	8.7	6.2	6.4	5.9
4 years	3.3	2.9	5.7	5.4	5.5	8.9	9.3	6.5	6.6	6.1
5 years	1.4	1.4	4.2	4.4	4.0	8.6	8.8	6.7	6.9	6.3
6 years	7.8	6.9	6.5	8.1	6.3	9.8	10.3	7.3	7.2	6.7
7 years	9.0	8.4	6.2	8.6	6.0	8.8	9.0	7.9	7.4	7.0
10 years	7.8	7.0	5.9	7.6	5.9	9.0	8.9	7.7	7.5	n.a
Inception	8.0	6.9	5.9	7.8	6.4	8.7	7.8	7.3	7.4	7.4

### Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st March 2020	Kotak Opportunities Fund (AUM: ₹ 53,648.66 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 17,707.75 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 4,450.38 Lakhs)	Dynamic Floor Fund (AUM: ₹ 61,881.77 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,478.35 Lakhs)
1 month	-24.7	-24.4	-19.3	-11.2	-13.6
3 months	-28.0	-28.5	-22.0	-11.4	-15.4
6 months	-24.6	-25.3	-18.8	-8.6	-12.1
1 year	-23.8	-25.8	-17.6	-5.3	-10.0
2 years	-10.0	-9.5	-4.7	1.4	-0.6
3 years	-3.8	-3.4	-0.5	2.9	2.0
4 years	2.5	2.5	4.2	5.7	5.6
5 years	0.7	0.8	2.9	4.4	4.5
6 years	7.1	6.4	7.5	6.5	8.3
7 years	8.3	8.0	8.5	6.2	8.8
10 years	7.1	6.5	7.2	5.8	7.7
Inception	12.3	12.4	12.0	8.0	11.5

Returns As On 31st March 2020	Peak Guarantee Fund I (AUM: ₹ 690.75 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 49,790.85 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 5,581.61 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 6,118.48 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 194.11 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 1,200.10 Lakhs)	Pension Guarantee Fund (AUM: ₹ 5,115.13 Lakhs)
1 month	0.2	-16.0	-12.9	-24.5	-22.2	-23.3	-6.5
3 months	0.8	-17.2	-13.6	-27.8	-25.3	-27.3	-9.6
6 months	1.6	-14.3	-10.6	-24.3	-21.8	-23.9	-6.7
1 year	3.9	-12.0	-7.5	-23.1	-20.8	-24.1	-6.5
2 years	4.8	-1.9	0.5	-9.2	-8.2	-8.2	1.0
3 years	6.2	1.0	2.5	-3.0	-2.6	-2.5	3.2
4 years	7.7	4.8	5.8	3.3	3.4	3.3	5.5
5 years	5.7	3.9	5.0	1.4	1.4	1.8	4.1
6 years	7.6	7.4	8.0	7.9	7.7	7.3	6.3
7 years	7.2	7.5	7.8	9.1	8.7	8.8	6.1
10 years	6.5	7.0	7.4	7.8	7.5	7.2	5.9
Inception	6.8	11.3	10.6	8.3	7.9	7.8	5.8



## ANNUAL FUND UPDATE AS ON 31st MARCH 2020

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st March 2020	Kotak Pension Growth Fund (AUM: ₹ 258.36 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 399.20 Lakhs)	Pension Floor Fund II (AUM: ₹ 3,187.23 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 4,876.69 Lakhs)	Pension Balanced Fund II (AUM: ₹ 211.60 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 1,896.78 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 224.34 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 85.11 Lakhs)	Pension Money Market Fund II (AUM: ₹ 709.66 Lakhs)
1 month	-15.2	-10.3	-12.1	-12.6	-13.7	0.7	0.5	0.3	0.4
3 months	-16.8	-10.7	-12.4	-13.4	-15.5	3.8	3.1	1.8	1.3
6 months	-14.0	-8.1	-9.6	-10.5	-12.4	6.3	5.2	3.2	2.6
1 year	-11.7	-5.0	-6.0	-7.7	-10.8	13.3	12.1	7.3	5.9
2 years	-1.7	1.4	1.1	0.4	-1.3	10.5	10.5	6.9	6.4
3 years	1.2	2.9	2.9	2.4	1.5	8.4	8.5	6.3	6.4
4 years	4.9	5.7	5.8	5.7	5.3	9.0	9.1	6.7	6.6
5 years	4.0	4.4	4.3	4.9	4.3	8.6	8.7	6.8	6.9
6 years	7.4	6.5	6.5	7.9	8.0	9.8	10.2	7.3	7.2
7 years	7.5	6.2	6.3	7.7	8.6	8.9	8.9	7.9	7.4
10 years	7.0	5.5	6.0	7.3	7.5	9.0	8.8	7.7	7.5
Inception	8.8	5.7	5.9	10.7	7.6	8.8	7.9	7.4	7.4

## ANNUAL FUND UPDATE AS ON 31st MARCH 2020

### KOTAK GROUP PLANS

Returns As On 31st March 2020	Kotak Group Dynamic Floor Fund (AUM: ₹ 384.95 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 92,166.60 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,79,580.52 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 11,897.23 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,502.06 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2.43 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 52,774.71 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 5,819.73 Lakhs)
1 month	-8.7	-13.6	0.5	0.9	0.0	13.2	0.5	-3.9
3 months	-8.6	-14.9	3.5	3.6	1.4	13.9	3.5	-2.6
6 months	-5.8	-11.6	6.2	5.8	2.9	13.8	6.1	0.2
1 year	-2.0	-8.9	13.3	13.0	7.2	13.3	12.9	5.7
2 years	3.2	0.0	10.8	10.9	7.2	9.5	10.5	n.a
3 years	4.1	2.7	8.8	8.9	6.6	7.9	8.6	n.a
4 years	6.4	6.3	9.4	9.5	7.0	6.9	9.2	n.a
5 years	5.0	5.1	9.1	9.0	7.2	7.0	8.8	n.a
6 years	7.1	8.9	10.3	10.5	7.7	7.3	10.0	n.a
7 years	6.8	9.4	9.3	9.2	8.3	n.a	9.1	n.a
10 years	6.4	8.2	9.6	9.1	8.2	n.a	n.a	n.a
Inception	6.2	11.7	9.2	8.1	7.8	7.5	9.5	16.8

### KOTAK FIXED MATURITY PLANS

Returns As On 31st March 2020	Kotak Group Short Term Bond Fund (AUM: ₹ 9,337.83 Lakhs)
1 month	0.0
3 months	1.7
6 months	3.6
1 year	8.1
2 years	7.6
3 years	7.1
4 years	7.4
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.4

### KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st March 2020	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.43 Lakhs)
1 month	0.1
3 months	1.0
6 months	1.8
1 year	4.6
2 years	4.5
3 years	4.0
4 years	3.5
5 years	3.8
6 years	4.3
7 years	4.3
10 years	4.1
Inception	4.8

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

### NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Gajendra Manavalan	NA	15	26
2	Rohit Agarwal	7	NA	19

#### Mr. Gajendra Manavalan – Debt Fund Manager

Mr. Gajendra has overall experience of over 16 years and has been associated with the Kotak Group since July 2012. His key responsibilities include management of fixed income portfolios in Unit Linked portfolios. Gajendra is a Bachelor of Engineering (2001) from Bangalore University and has done MBA (Finance), ICAI Business School (2004).

#### Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 15 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2020

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

ANNUAL FUND UPDATE  
AS ON 31st MARCH 2020

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

**Date of Inception**  
16<sup>th</sup> December 2009

**AUM (in Lakhs)**  
3,88,673.76

**NAV**  
22.0807

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

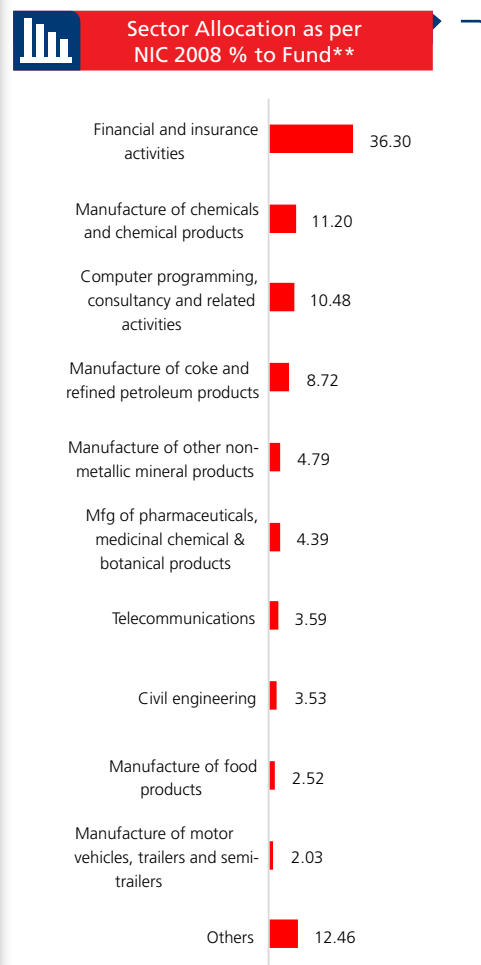
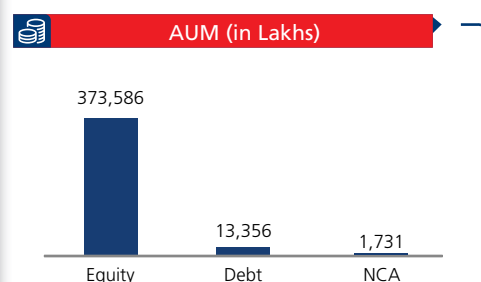
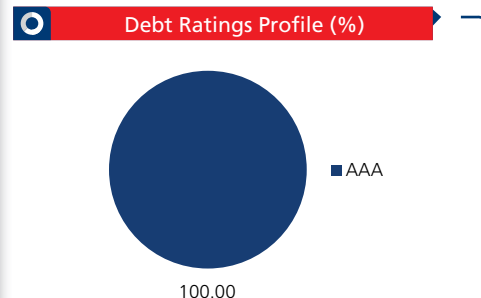
**Performance Meter**

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-24.5	-23.5
3 months	-27.8	-28.9
6 months	-24.3	-24.7
1 year	-23.1	-26.4
2 years	-9.2	-9.8
3 years	-3.0	-3.3
4 years	3.3	2.6
5 years	1.4	0.4
6 years	7.8	5.1
7 years	9.0	6.7
10 years	7.8	5.1
Inception	8.0	5.3

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>96.12</b>
Reliance Industries Ltd	7.50
SBI ETF Nifty Bank	6.33
Infosys Ltd	5.54
Hindustan Unilever Ltd	5.32
ICICI Bank Ltd	4.81
Tata Consultancy Services Ltd	3.85
HDFC Bank Ltd	3.84
Kotak Banking ETF - Dividend Payout Option	3.81
Bharti Airtel Ltd	3.59
Housing Development Finance Corp. Ltd	3.08
Larsen And Toubro Ltd	2.76
Asian Paints Ltd	2.06
Maruti Suzuki India Ltd	2.03
Bajaj Finance Ltd	1.88
Shree Cement Ltd	1.87
UltraTech Cement Ltd	1.80
Dr Reddys Laboratories Ltd	1.65
Axis Bank Ltd	1.62
ICICI Prudential Bank ETF Nifty Bank Index	1.57
Jubilant Foodworks Ltd	1.47
Others	29.75
<b>Corporate Debt</b>	<b>0.01</b>
<b>MMI</b>	<b>3.43</b>
<b>NCA</b>	<b>0.45</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

**Date of Inception**  
17<sup>th</sup> December 2009

**AUM (in Lakhs)**  
58,352.16

**NAV**  
19.9268

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

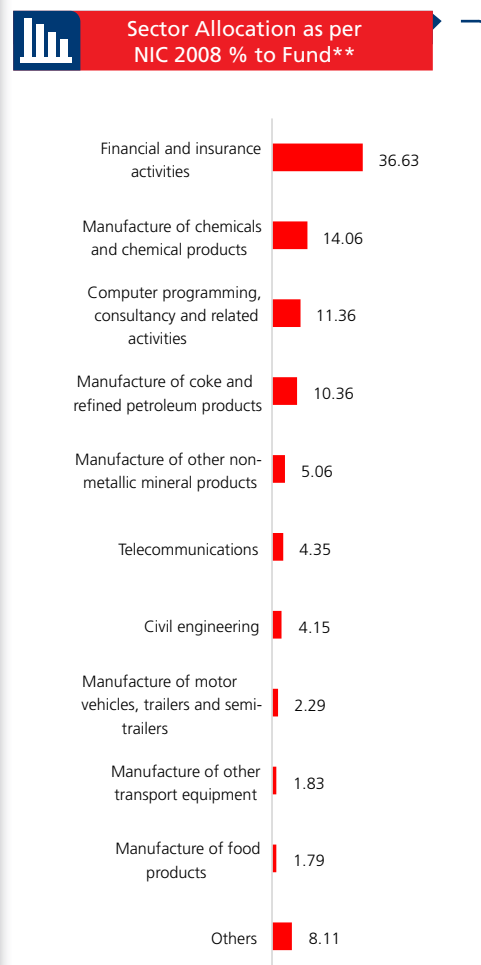
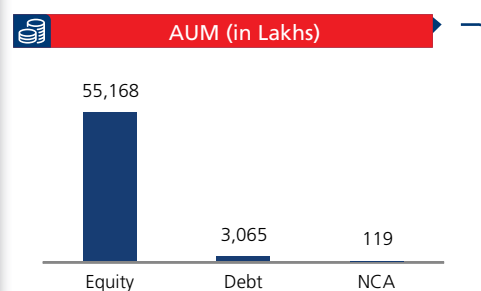
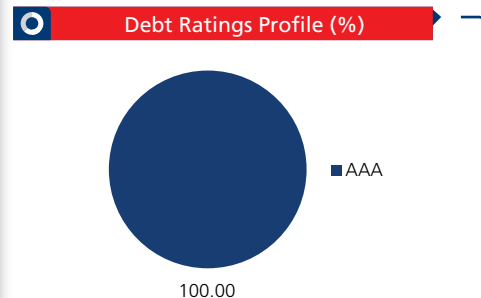
**Performance Meter**

	Frontline Equity Fund (%)	Benchmark (%)
1 month	-24.7	-23.2
3 months	-28.7	-29.2
6 months	-25.2	-25.1
1 year	-25.2	-26.6
2 years	-9.1	-9.1
3 years	-3.1	-3.0
4 years	2.9	2.6
5 years	1.4	0.1
6 years	6.9	4.4
7 years	8.4	6.2
10 years	7.0	4.8
Inception	6.9	5.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>94.54</b>
Reliance Industries Ltd	7.91
SBI ETF Nifty Bank	7.37
Infosys Ltd	6.89
ICICI Bank Ltd	5.57
Bharti Airtel Ltd	4.35
Hindustan Unilever Ltd	3.80
HDFC Bank Ltd	3.63
Kotak Banking ETF - Dividend Payout Option	3.41
Larsen And Toubro Ltd	3.29
Tata Consultancy Services Ltd	2.75
Asian Paints Ltd	2.47
Axis Bank Ltd	2.47
Shree Cement Ltd	2.00
Coromandel International Ltd	1.77
Bajaj Finance Ltd	1.76
State Bank of India	1.73
HCL Technologies Ltd	1.72
S R F Ltd	1.70
UltraTech Cement Ltd	1.65
Maruti Suzuki India Ltd	1.62
Others	26.70
<b>Corporate Debt</b>	<b>0.01</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.01
<b>MMI</b>	<b>5.24</b>
<b>NCA</b>	<b>0.20</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

47,098.55

### NAV

18.0528

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.78

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	0
Gsec / Debt	00 - 100	73
MMI / Others	00 - 40	27

### Performance Meter

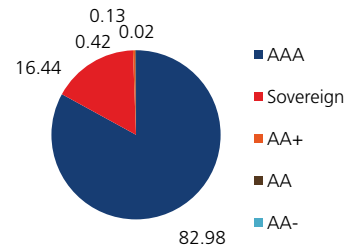
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-12.1	-8.5
3 months	-12.4	-9.6
6 months	-9.4	-6.4
1 year	-6.1	-3.0
2 years	1.0	3.3
3 years	2.7	4.5
4 years	5.7	6.8
5 years	4.2	5.8
6 years	6.5	7.9
7 years	6.2	8.2
10 years	5.9	7.5
Inception	5.9	7.5

Past performance is not necessarily indicative of future performance

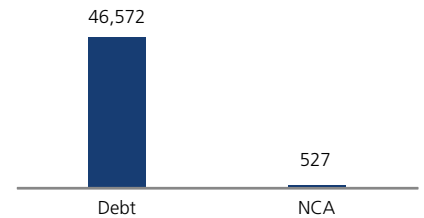
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>31.04</b>
8.24% NABARD - 22.03.2029	4.71
8.70% REC - 28.09.2028	3.36
8.54% REC - 15.11.2028	2.70
7.25% TN SDL - 31.03.2027	2.32
7.35% MP SDL - 31.03.2029	1.98
1.44% INFLATION INDEX GS 2023	1.78
7.69% GOI - 17.06.2043	1.69
7.88% GOI - 19.03.2030	1.60
8.22% NABARD - 13.12.2028	1.36
6.45% GOI - 07.10.2029	0.65
Others	8.89
<b>Corporate Debt</b>	<b>41.96</b>
9.05% HDFC - 16.10.2028	2.65
8.56% REC - 29.11.2028	2.12
7.35% Bajaj Finance Ltd - 10.11.2022	2.07
8.5383% Bajaj Finance Ltd - 07.06.2022	1.40
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.34
8.23% IRFC - 29.03.2029	1.28
8.55% HDFC - 27.03.2029	1.15
7.85% PFC - 03.04.2028	1.13
8.25% EXIM- 23.06.2031	1.08
8.30% IRFC - 25.03.2029	0.94
Others	26.82
<b>MMI</b>	<b>25.88</b>
<b>NCA</b>	<b>1.12</b>

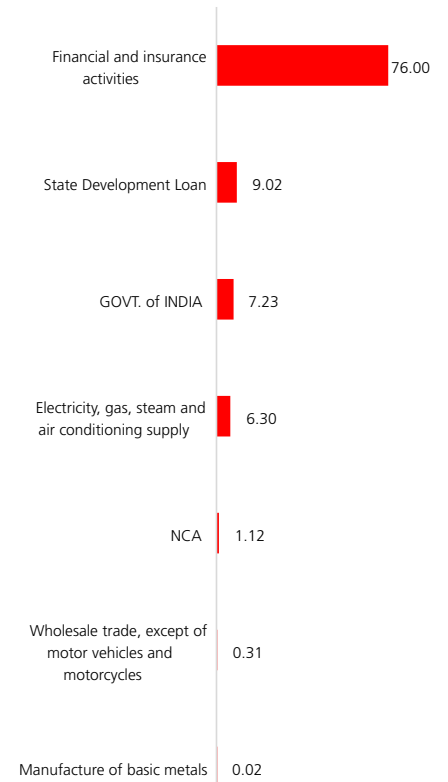
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

16,002.26

### NAV

21.6080

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.58

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	46
Gsec / Debt	20 - 70	46
MMI / Others	00 - 40	8

### Performance Meter

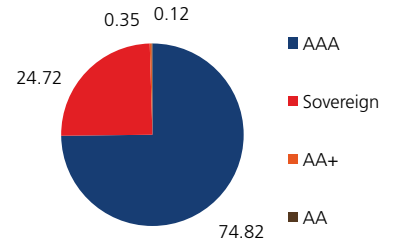
	Balanced Fund (%)	Benchmark (%)
1 month	-14.1	-13.9
3 months	-15.7	-16.9
6 months	-12.4	-13.4
1 year	-10.1	-12.1
2 years	-1.0	-1.5
3 years	1.8	1.7
4 years	5.4	5.4
5 years	4.4	3.8
6 years	8.1	6.8
7 years	8.6	7.6
10 years	7.6	6.6
Inception	7.8	6.7

Past performance is not necessarily indicative of future performance

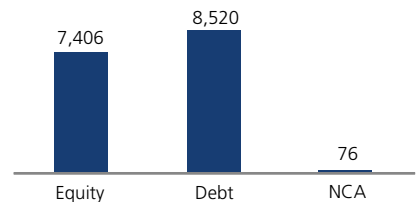
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>46.28</b>
Reliance Industries Ltd	4.01
Infosys Ltd	3.43
SBI ETF Nifty Bank	3.38
ICICI Bank Ltd	2.76
Bharti Airtel Ltd	2.13
Hindustan Unilever Ltd	1.89
HDFC Bank Ltd	1.78
Larsen And Toubro Ltd	1.60
Kotak Banking ETF - Dividend Payout Option	1.55
Asian Paints Ltd	1.33
Tata Consultancy Services Ltd	1.33
Axis Bank Ltd	1.24
Bajaj Finance Ltd	0.97
Shree Cement Ltd	0.95
Coromandel International Ltd	0.86
State Bank of India	0.82
HCL Technologies Ltd	0.81
S R F Ltd	0.81
Dabur India Ltd	0.79
UltraTech Cement Ltd	0.78
Others	13.06
<b>G-Sec</b>	<b>20.37</b>
7.88% GOI - 19.03.2030	4.54
8.24% NABARD - 22.03.2029	2.43
8.15% GOI FCI Bonds - 16.10.22	1.65
8.70% REC - 28.09.2028	1.59
8.54% REC - 15.11.2028	1.23
7.69% GOI - 17.06.2043	0.87
1.44% INFLATION INDEX GS 2023	0.68
8.22% NABARD - 13.12.2028	0.68
8.97% GOI - 05.12.2030	0.63
7.65% RJ SDL - 29.11.2027	0.62
Others	5.45
<b>Corporate Debt</b>	<b>25.28</b>
9.05% HDFC - 16.10.2028	1.79
7.35% Bajaj Finance Ltd - 10.11.2022	1.57
8.55% HDFC - 27.03.2029	1.22
7.32% NTPC - 17.07.2029	1.15
8.56% REC - 29.11.2028	1.03
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	0.96
8.30% NTPC - 15.01.2029	0.95
7.09% HDB Financial services Ltd - 17.04.2023	0.77
8.23% IRFC - 29.03.2029	0.67
7.85% PFC - 03.04.2028	0.65
Others	14.53
<b>MMI</b>	<b>7.59</b>
<b>NCA</b>	<b>0.48</b>

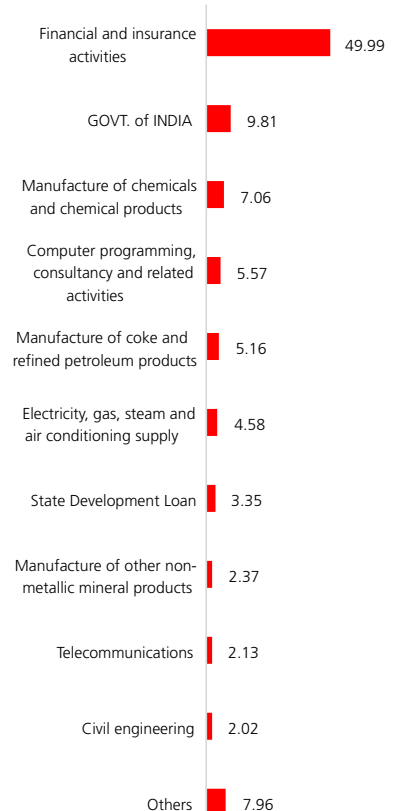
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

02<sup>nd</sup> October 2008

### AUM (in Lakhs)

53,648.66

### NAV

38.1306

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.03

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

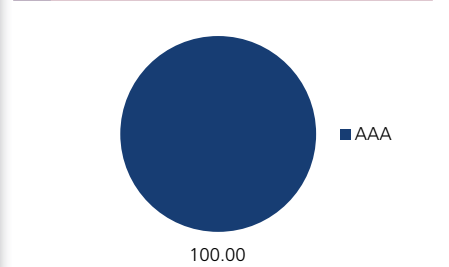
	Opportunities Fund (%)	Benchmark (%)
1 month	-24.7	-23.5
3 months	-28.0	-28.9
6 months	-24.6	-24.7
1 year	-23.8	-26.4
2 years	-10.0	-9.8
3 years	-3.8	-3.3
4 years	2.5	2.6
5 years	0.7	0.4
6 years	7.1	5.1
7 years	8.3	6.7
10 years	7.1	5.1
Inception	12.3	7.3

Past performance is not necessarily indicative of future performance

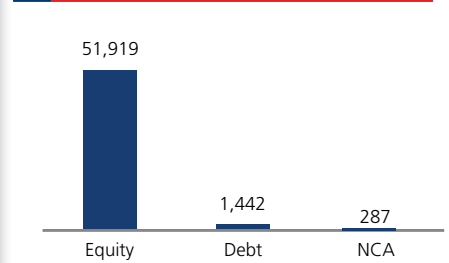
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>96.78</b>
Reliance Industries Ltd	7.46
SBI ETF Nifty Bank	6.51
Infosys Ltd	5.62
Hindustan Unilever Ltd	5.38
ICICI Bank Ltd	4.88
Kotak Banking ETF - Dividend Payout Option	3.88
Tata Consultancy Services Ltd	3.87
HDFC Bank Ltd	3.81
Bharti Airtel Ltd	3.69
Housing Development Finance Corp. Ltd	3.09
Larsen And Toubro Ltd	2.75
Asian Paints Ltd	2.08
Maruti Suzuki India Ltd	2.08
Bajaj Finance Ltd	1.90
UltraTech Cement Ltd	1.84
Shree Cement Ltd	1.78
Axis Bank Ltd	1.62
Dr Reddys Laboratories Ltd	1.57
ICICI Prudential Bank ETF Nifty Bank Index	1.55
Jubilant Foodworks Ltd	1.50
Others	29.90
<b>Corporate Debt</b>	<b>0.23</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.14
7.00% HDFC Bank FD NSE - 21.08.2020	0.09
<b>MMI</b>	<b>2.46</b>
<b>NCA</b>	<b>0.54</b>

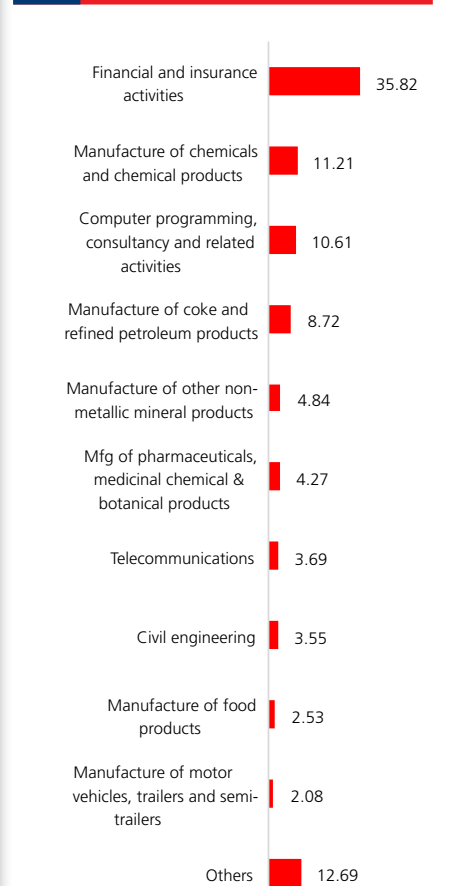
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
13<sup>th</sup> September 2004

**AUM (in Lakhs)**  
17,707.75

**NAV**  
61.9510

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.05

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	1
MMI / Others	00 - 40	4

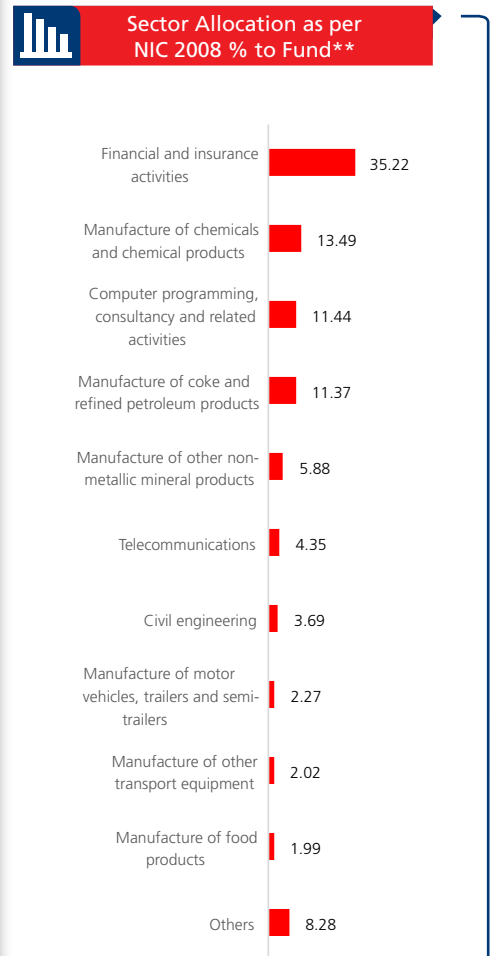
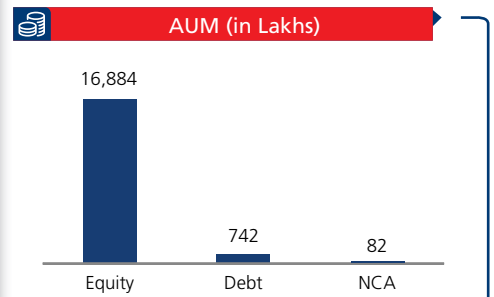
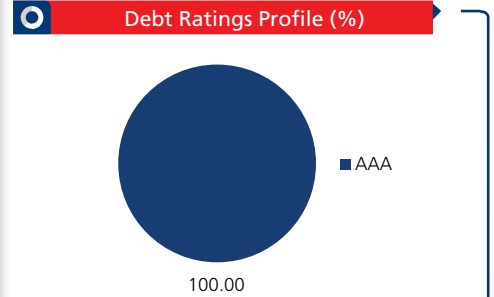
**Performance Meter**

	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-24.4	-23.2
3 months	-28.5	-29.2
6 months	-25.3	-25.1
1 year	-25.8	-26.6
2 years	-9.5	-9.1
3 years	-3.4	-3.0
4 years	2.5	2.6
5 years	0.8	0.1
6 years	6.4	4.4
7 years	8.0	6.2
10 years	6.5	4.8
Inception	12.4	10.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>95.35</b>
Reliance Industries Ltd	8.67
SBI ETF Nifty Bank	7.72
Infosys Ltd	6.82
ICICI Bank Ltd	5.59
Bharti Airtel Ltd	4.35
HDFC Bank Ltd	3.98
Larsen And Toubro Ltd	3.69
Kotak Banking ETF - Dividend Payout Option	3.61
Hindustan Unilever Ltd	3.29
Axis Bank Ltd	2.71
Asian Paints Ltd	2.47
Tata Consultancy Services Ltd	2.42
Shree Cement Ltd	2.29
HCL Technologies Ltd	2.20
S R F Ltd	1.96
UltraTech Cement Ltd	1.94
Coromandel International Ltd	1.72
Bharat Petroleum Corporation Ltd	1.69
The Ramco Cements Ltd	1.64
State Bank of India	1.61
Others	24.97
<b>Corporate Debt</b>	<b>0.57</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.34
7.00% HDFC Bank FD NSE - 21.08.2020	0.23
<b>MMI</b>	<b>3.61</b>
<b>NCA</b>	<b>0.46</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

**Date of Inception**  
05<sup>th</sup> February 2010

**AUM (in Lakhs)**  
2,118.74

**NAV**  
18.7476

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

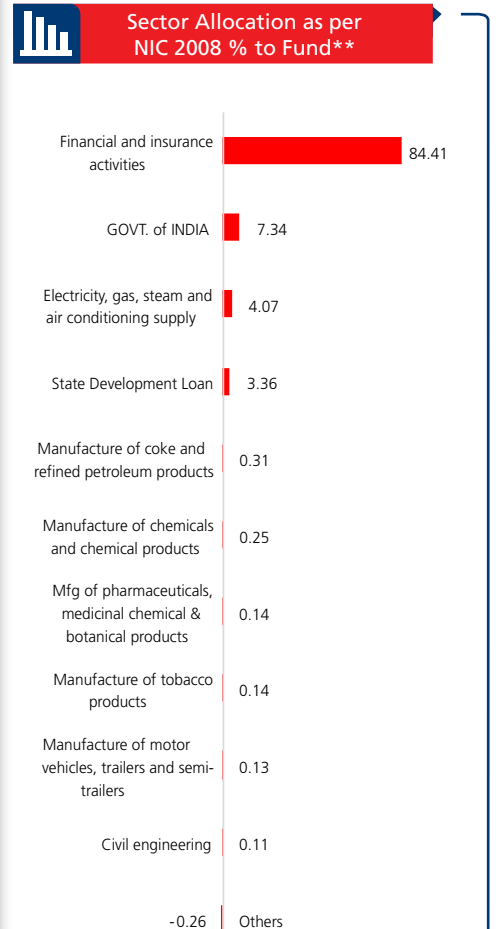
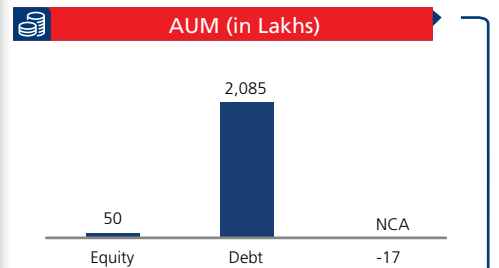
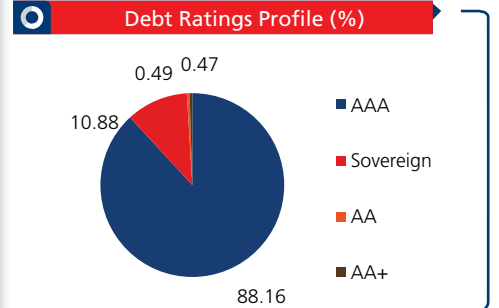
**Modified Duration**  
Debt & Money  
Market Instruments : 2.38

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	2
Gsec / Debt	00 - 100	48
MMI / Others	00 - 100	49

Performance Meter		
	Guarantee Fund (%)	Benchmark (%)
1 month	-6.5	-8.5
3 months	-9.7	-9.6
6 months	-6.7	-6.4
1 year	-6.5	-3.0
2 years	1.0	3.3
3 years	3.2	4.5
4 years	5.5	6.8
5 years	4.0	5.8
6 years	6.3	7.9
7 years	6.0	8.2
10 years	5.9	7.5
Inception	6.4	7.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>2.37</b>
Reliance Industries Ltd	0.27
HDFC Bank Ltd	0.22
Housing Development Finance Corp. Ltd	0.16
Hindustan Unilever Ltd	0.15
I T C Ltd	0.14
ICICI Bank Ltd	0.12
Larsen And Toubro Ltd	0.11
Bharti Airtel Ltd	0.09
Maruti Suzuki India Ltd	0.08
Asian Paints Ltd	0.07
Sun Pharmaceuticals Ltd	0.06
Nestle (India) Ltd	0.05
UltraTech Cement Ltd	0.05
Dr Reddys Laboratories Ltd	0.05
Axis Bank Ltd	0.05
Britannia Industries Ltd	0.05
State Bank of India	0.04
National Thermal Power Corporation Ltd	0.04
Power Grid Corporation of India Ltd	0.04
Mahindra & Mahindra Ltd	0.04
Others	0.50
<b>G-Sec</b>	<b>18.42</b>
7.88% GOI - 19.03.2030	4.32
8.70% REC - 28.09.2028	3.13
8.54% REC - 15.11.2028	2.07
1.44% INFLATION INDEX GS 2023	1.81
8.01% RJ SPL SDL - 23.06.2020	1.19
8.22% NABARD - 13.12.2028	1.02
8.50% NABARD - 27.02.2029	0.52
8.12% NHPC - 22.03.2029	0.51
7.10% PFC - 11.01.2027	0.47
9.72% PN SDL - 28.08.2023	0.21
Others	3.17
<b>Corporate Debt</b>	<b>29.74</b>
9.05% HDFC - 16.10.2028	7.81
8.56% REC - 29.11.2028	2.07
7.85% PFC - 03.04.2028	1.48
8.35% Sundaram Finance - 31.05.2021	1.40
8.11% EXIM- 11.07.2031	1.04
8.30% IRFC - 25.03.2029	1.02
8.05% NTPC - 05.05.2026	1.01
7.63% PFC - 14.08.2026	0.99
9.30% PGC - 28.06.2024	0.65
8.64% PGC - 08.07.2025	0.65
Others	11.63
<b>MMI</b>	<b>50.26</b>
<b>NCA</b>	<b>-0.80</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

51,366.89

### NAV

20.6923

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.44

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

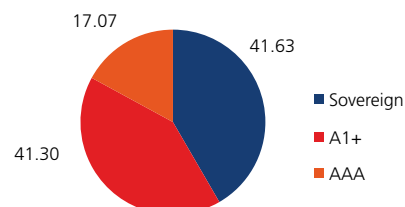
	Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.3	1.4
6 months	2.7	2.9
1 year	6.1	6.4
2 years	6.5	7.0
3 years	6.4	7.0
4 years	6.6	7.0
5 years	6.9	7.2
6 years	7.2	7.5
7 years	7.4	7.8
10 years	7.5	7.7
Inception	7.4	7.6

Past performance is not necessarily indicative of future performance

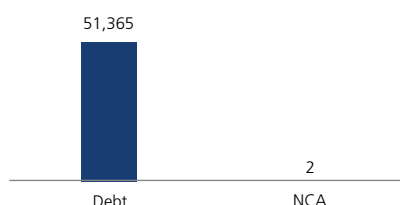
### Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

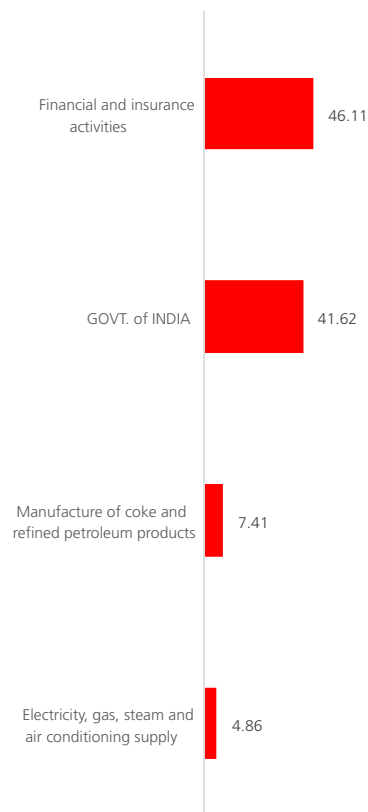
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

4,450.38

### NAV

67.1845

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.53

### Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	69
Gsec / Debt	20 - 60	29
MMI / Others	00 - 40	3

### Performance Meter

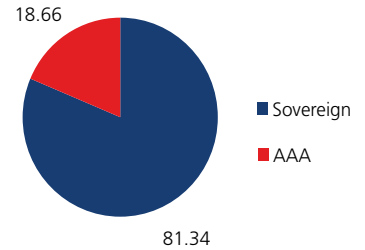
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-19.3	-18.6
3 months	-22.0	-23.2
6 months	-18.8	-19.4
1 year	-17.6	-19.6
2 years	-4.7	-5.3
3 years	-0.5	-0.6
4 years	4.2	4.0
5 years	2.9	2.0
6 years	7.5	5.6
7 years	8.5	7.0
10 years	7.2	5.7
Inception	12.0	10.9

Past performance is not necessarily indicative of future performance

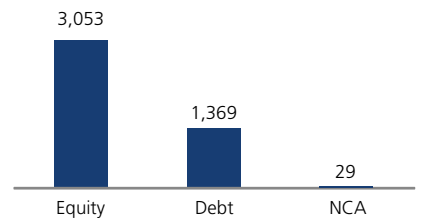
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>68.60</b>
Reliance Industries Ltd	5.70
SBI ETF Nifty Bank	5.39
Infosys Ltd	4.96
ICICI Bank Ltd	4.02
Bharti Airtel Ltd	3.12
Hindustan Unilever Ltd	2.65
HDFC Bank Ltd	2.59
Kotak Banking ETF - Dividend Payout Option	2.47
Larsen And Toubro Ltd	2.36
Tata Consultancy Services Ltd	2.02
Asian Paints Ltd	1.92
Axis Bank Ltd	1.87
Shree Cement Ltd	1.45
Coromandel International Ltd	1.37
Bajaj Finance Ltd	1.33
HCL Technologies Ltd	1.30
S R F Ltd	1.26
UltraTech Cement Ltd	1.24
State Bank of India	1.21
Bharat Petroleum Corporation Ltd	1.14
Others	19.26
<b>G-Sec</b>	<b>25.67</b>
8.24% GOI - 10.11.2033	8.35
6.84% GOI - 19.12.2022	4.21
8.17% GOI - 01.12.2044	1.43
6.65% Fertilizer Co GOI - 29.01.23	1.15
8.30% GOI - 02.07.2040	1.05
8.70% REC - 28.09.2028	0.99
7.72% GOI - 26.10.2055	0.98
8.42% TN SDL - 25.08.2020	0.91
8.15% GOI FCI Bonds - 16.10.22	0.90
8.30% GOI - 31.12.2042	0.79
Others	4.91
<b>Corporate Debt</b>	<b>3.18</b>
8.56% REC - 29.11.2028	0.74
8.65% PFC - 28.12.2024	0.73
8.80% PGC - 29.09.2020	0.57
9.02% REC - 19.11.2022	0.48
7.15% HDFC Bank FD NSE - 05.08.2020	0.25
9.75% REC - 11.11.2021	0.24
7.00% HDFC Bank FD NSE - 21.08.2020	0.17
<b>MMI</b>	<b>1.91</b>
<b>NCA</b>	<b>0.64</b>

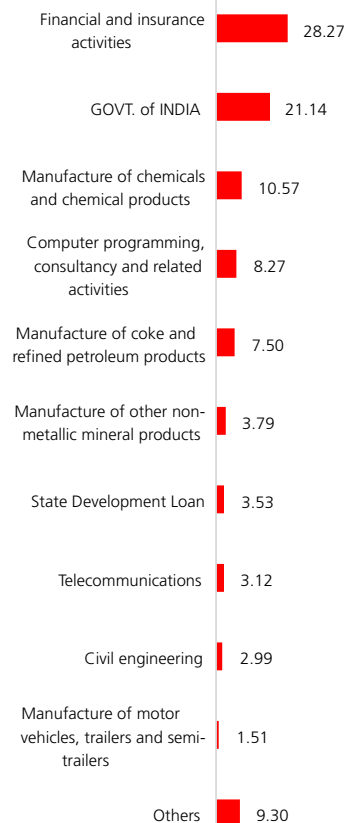
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

**Date of Inception**  
14<sup>th</sup> November 2006

**AUM (in Lakhs)**  
61,881.77

**NAV**  
28.1507

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 3.75

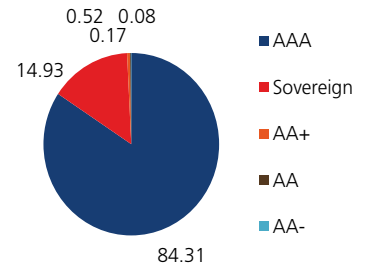
Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	0
Gsec / Debt	00 - 100	73
MMI / Others	00 - 40	27

Performance Meter		
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-11.2	-8.5
3 months	-11.4	-9.6
6 months	-8.6	-6.4
1 year	-5.3	-3.0
2 years	1.4	3.3
3 years	2.9	4.5
4 years	5.7	6.8
5 years	4.4	5.8
6 years	6.5	7.9
7 years	6.2	8.2
10 years	5.8	7.5
Inception	8.0	7.8

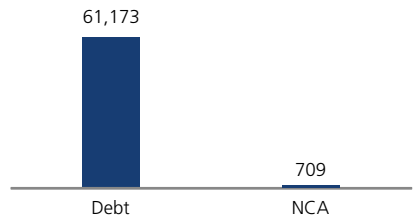
Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>28.40</b>
8.24% NABARD - 22.03.2029	3.32
8.70% REC - 28.09.2028	3.11
8.54% REC - 15.11.2028	2.92
7.25% TN SDL - 31.03.2027	2.21
7.35% MP SDL - 31.03.2029	1.88
7.69% GOI - 17.06.2043	1.44
1.44% INFLATION INDEX GS 2023	1.28
8.22% NABARD - 13.12.2028	1.24
7.88% GOI - 19.03.2030	0.91
6.45% GOI - 07.10.2029	0.55
Others	9.54
<b>Corporate Debt</b>	<b>44.68</b>
9.05% HDFC - 16.10.2028	2.34
8.55% HDFC - 27.03.2029	2.32
8.56% REC - 29.11.2028	2.30
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.47
7.85% PFC - 03.04.2028	1.40
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.39
8.23% IRFC - 29.03.2029	1.27
8.25% EXIM- 23.06.2031	1.12
8.30% NTPC - 15.01.2029	0.98
8.05% NTPC - 05.05.2026	0.97
Others	29.13
<b>MMI</b>	<b>25.77</b>
<b>NCA</b>	<b>1.15</b>

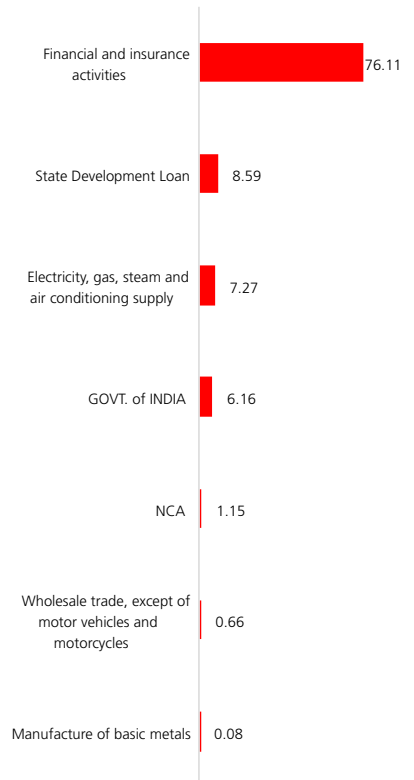
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

1,478.35

### NAV

61.7006

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.03

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	46
Gsec / Debt	20 - 70	34
MMI / Others	00 - 40	20

### Performance Meter

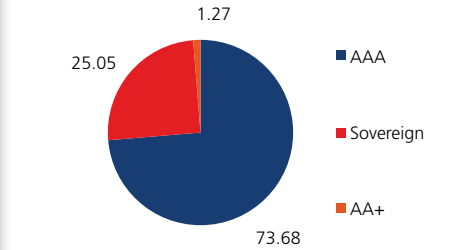
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-13.6	-13.9
3 months	-15.4	-16.9
6 months	-12.1	-13.4
1 year	-10.0	-12.1
2 years	-0.6	-1.5
3 years	2.0	1.7
4 years	5.6	5.4
5 years	4.5	3.8
6 years	8.3	6.8
7 years	8.8	7.6
10 years	7.7	6.6
Inception	11.5	10.1

Past performance is not necessarily indicative of future performance

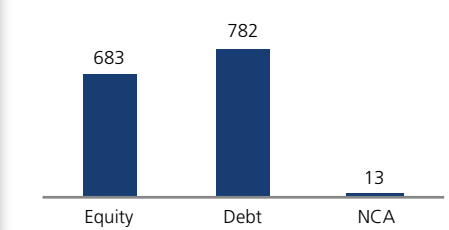
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>46.20</b>
Reliance Industries Ltd	4.44
SBI ETF Nifty Bank	3.77
Infosys Ltd	3.16
ICICI Bank Ltd	2.78
HDFC Bank Ltd	2.29
Bharti Airtel Ltd	1.89
Kotak Banking ETF - Dividend Payout Option	1.87
Larsen And Toubro Ltd	1.72
Asian Paints Ltd	1.62
Axis Bank Ltd	1.46
Tata Consultancy Services Ltd	1.38
HCL Technologies Ltd	1.32
Shree Cement Ltd	1.00
Bajaj Finance Ltd	0.94
Bharat Petroleum Corporation Ltd	0.89
UltraTech Cement Ltd	0.87
State Bank of India	0.84
Dr Reddys Laboratories Ltd	0.84
The Ramco Cements Ltd	0.80
Coromandel International Ltd	0.78
Others	11.55
<b>G-Sec</b>	<b>17.62</b>
7.88% GOI - 19.03.2030	7.84
8.15% GOI FCI Bonds - 16.10.22	1.78
8.70% REC - 28.09.2028	1.50
8.54% REC - 15.11.2028	1.48
1.44% INFLATION INDEX GS 2023	1.07
8.22% NABARD - 13.12.2028	0.73
8.15% NABARD - 28.03.2029	0.73
8.30% Fertilizer Co GOI - 07.12.23	0.14
9.18% PN SDL - 09.11.2021	0.12
8.15% GOI - 24.11.2026	0.11
Others	2.11
<b>Corporate Debt</b>	<b>15.99</b>
9.05% HDFC - 16.10.2028	1.49
8.56% REC - 29.11.2028	1.48
7.85% PFC - 03.04.2028	1.41
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.36
8.35% Sundaram Finance - 31.05.2021	1.34
8.85% PGC - 19.10.2025	0.93
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.74
8.65% PFC - 28.12.2024	0.74
8.57% REC - 21.12.2024	0.73
8.12% EXIM- 25.04.2031	0.73
Others	5.04
<b>MMI</b>	<b>19.28</b>
<b>NCA</b>	<b>0.91</b>

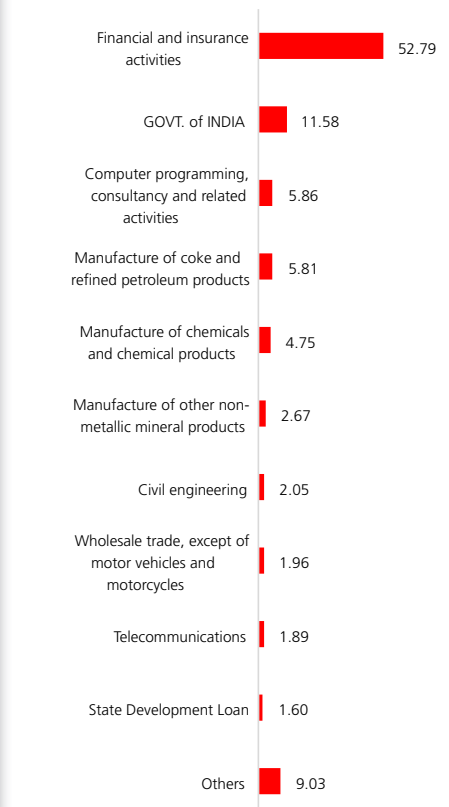
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
1,19,638.30

**NAV**  
37.9364

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 4.88

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	58
MMI / Others	00 - 40	7

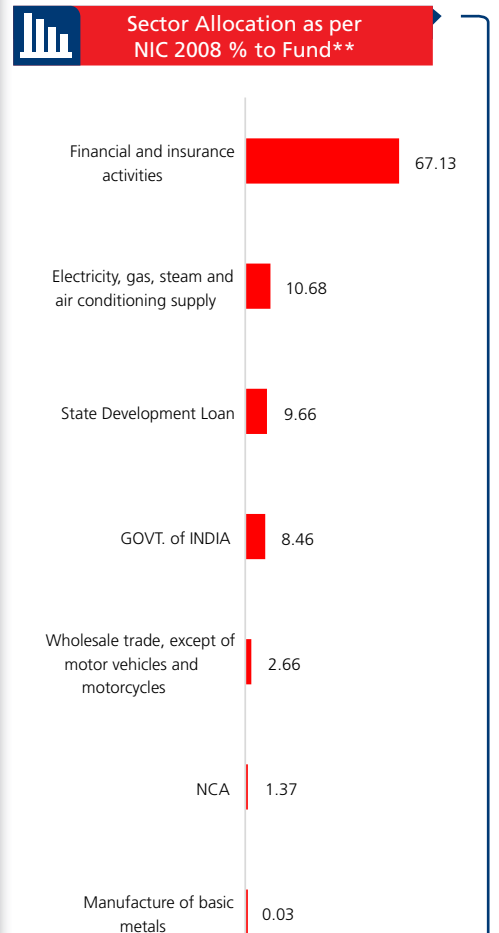
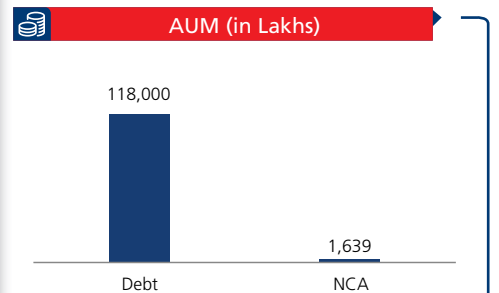
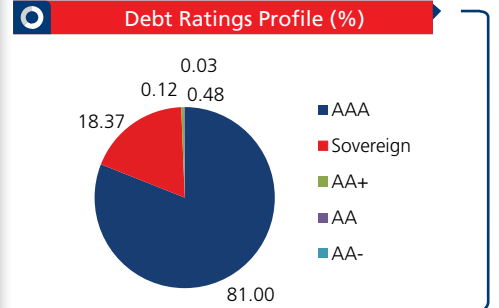
**Performance Meter**

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.4	0.7
3 months	3.5	3.7
6 months	6.0	5.9
1 year	12.8	12.6
2 years	10.3	9.6
3 years	8.3	8.1
4 years	8.9	8.8
5 years	8.6	8.7
6 years	9.8	9.7
7 years	8.8	8.9
10 years	9.0	8.4
Inception	8.7	7.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>34.56</b>
8.24% NABARD - 22.03.2029	4.99
8.70% REC - 28.09.2028	3.62
8.54% REC - 15.11.2028	3.11
7.69% GOI - 17.06.2043	1.93
7.88% GOI - 19.03.2030	1.66
7.25% TN SDL -31.03.2027	1.63
1.44% INFLATION INDEX GS 2023	1.42
7.35% MP SDL - 31.03.2029	1.39
8.22% NABARD - 13.12.2028	1.34
6.97% KA SDL - 26.02.2028	1.05
Others	12.42
<b>Corporate Debt</b>	<b>58.44</b>
9.05% HDFC - 16.10.2028	3.08
7.35% Bajaj Finance Ltd - 10.11.2022	2.63
8.55% HDFC - 27.03.2029	2.59
7.32% NTPC - 17.07.2029	2.37
8.30% NTPC - 15.01.2029	2.31
8.56% REC - 29.11.2028	2.23
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.86
7.09% HDB Financial services Ltd - 17.04.2023	1.80
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.54
8.5383% Bajaj Finance Ltd - 07.06.2022	1.45
Others	36.59
<b>MMI</b>	<b>5.63</b>
<b>NCA</b>	<b>1.37</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27th June 2003

### AUM (in Lakhs)

10,304.71

### NAV

35.2264

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 5.66

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 40	5

### Performance Meter

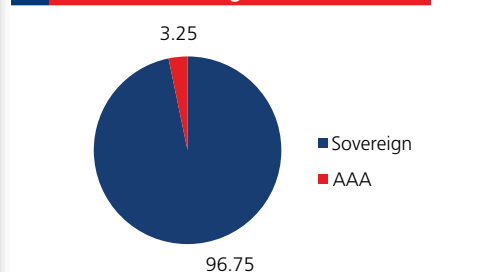
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.8	0.9
3 months	3.6	3.7
6 months	5.8	5.4
1 year	13.1	12.4
2 years	10.9	10.6
3 years	8.7	8.8
4 years	9.3	9.3
5 years	8.8	9.1
6 years	10.3	10.1
7 years	9.0	9.2
10 years	8.9	8.9
Inception	7.8	7.9

Past performance is not necessarily indicative of future performance

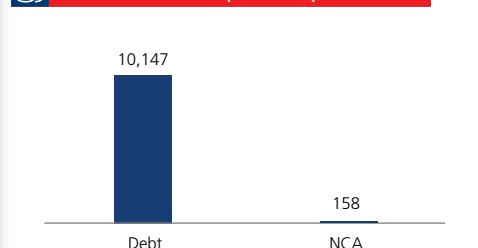
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>95.26</b>
7.69% GOI - 17.06.2043	14.54
7.25% TN SDL -31.03.2027	6.90
7.32% GOI - 28.01.2024	6.04
7.35% MP SDL - 31.03.2029	5.87
8.15% RJ SPL SDL - 23.06.2021	4.98
6.97% KA SDL - 26.02.2028	4.73
6.45% GOI - 07.10.2029	3.94
8.15% GOI FCI Bonds - 16.10.22	3.90
7.63% GOI - 17.06.2059	2.97
7.71% GJ SDL - 01.03.2027	2.56
Others	38.83
<b>MMI</b>	<b>3.20</b>
<b>NCA</b>	<b>1.53</b>

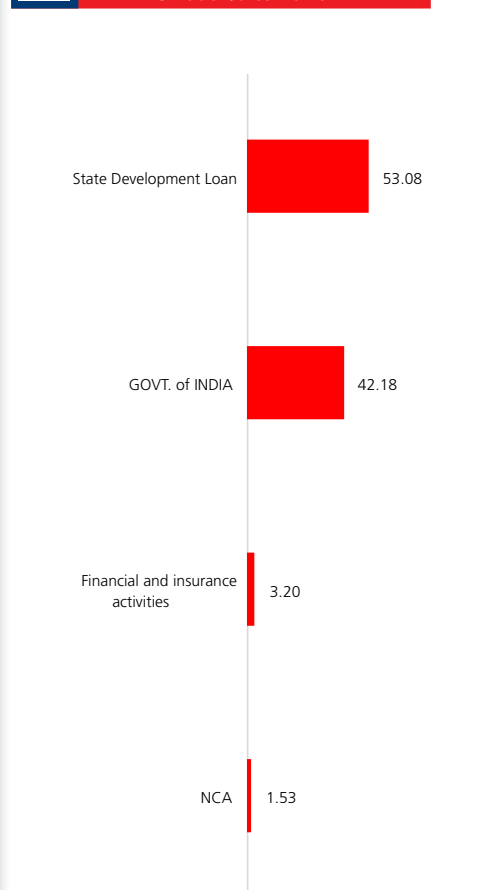
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
2,283.12

**NAV**  
29.6231

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Debt - 100% (CRISIL Liquid)

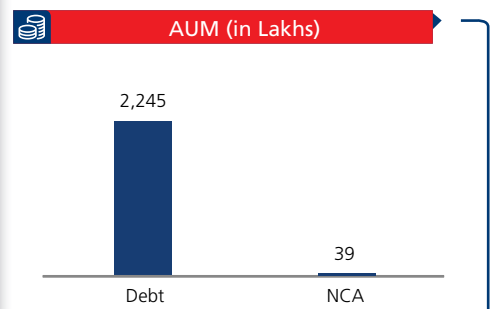
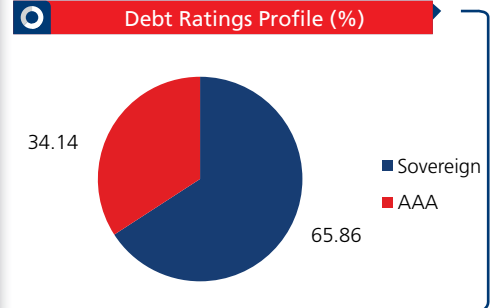
**Modified Duration**  
Debt & Money Market Instruments : 1.60

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	38
Debt	25 - 100	38
MMI / Others	00 - 40	24

Performance Meter		
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.1	0.5
3 months	1.6	1.4
6 months	3.0	2.9
1 year	7.0	6.4
2 years	6.7	7.0
3 years	6.2	7.0
4 years	6.5	7.0
5 years	6.7	7.2
6 years	7.3	7.5
7 years	7.9	7.8
10 years	7.7	7.7
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>37.51</b>
9.37% MAH SDL - 04.12.2023	11.30
7.20% MH SDL - 09.08.2027	6.86
8.84% PN SDL - 11.06.2024	2.44
8.51% PN SDL - 10.04.2023	2.09
8.92% RJ SDL - 21.11.2022	1.79
8.39% RJ SPL SDL - 15.03.2022	1.79
9.65% TN SDL - 12.03.2024	1.78
8.85% TN SDL - 17.10.2022	1.69
8.30% Fertilizer Co GOI - 07.12.23	1.55
8.13% OMC GOI Special Bond - 16.10.21	1.45
Others	4.77
<b>Corporate Debt</b>	<b>38.02</b>
FRB G - 21.12.20	27.24
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	6.58
HDB Financial services Ltd FBIL MIBOR 3M - 20.10.2022	4.20
<b>MMI</b>	<b>22.78</b>
<b>NCA</b>	<b>1.69</b>





# INDIVIDUAL FUND

## PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
14th February 2010

**AUM (in Lakhs)**  
690.75

**NAV**  
19.4374

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

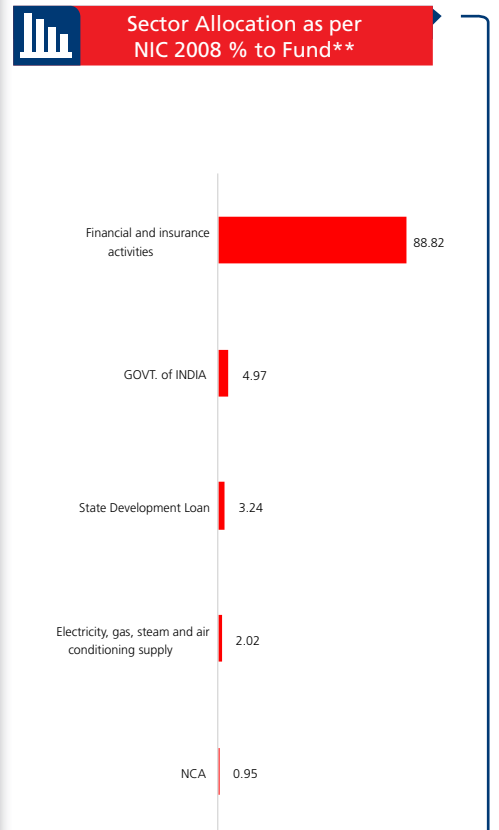
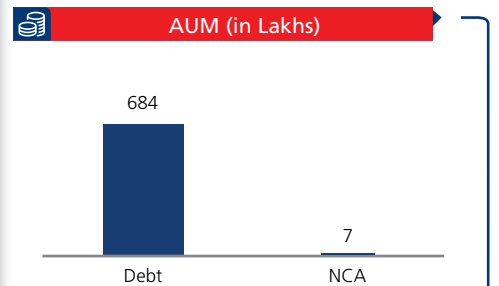
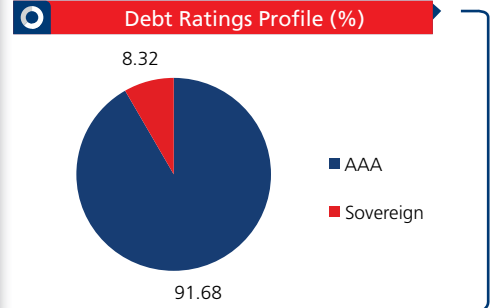
**Modified Duration**  
Debt & Money  
Market Instruments : 0.43

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	15
MMI / Others	00 - 100	85

Performance Meter		
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.2	-8.5
3 months	0.8	-9.6
6 months	1.6	-6.4
1 year	3.9	-3.0
2 years	4.8	3.3
3 years	6.2	4.5
4 years	7.7	6.8
5 years	5.7	5.8
6 years	7.6	7.9
7 years	7.2	8.2
10 years	6.5	7.5
Inception	6.8	7.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>8.20</b>
1.44% INFLATION INDEX GS 2023	3.28
7.95% GOI - 28.08.32	0.64
8.20% GOI - 15.02.22	0.61
9.72% PN SDL - 28.08.2023	0.48
8.90% KA SDL - 19.12.2022	0.41
9.29% PN SDL - 09.10.2023	0.36
9.69% PN SDL - 12.02.2024	0.20
8.30% Fertilizer Co GOI - 07.12.23	0.19
8.58% GJ SDL - 23.01.2023	0.18
9.35% MH SDL - 30.01.2024	0.18
Others	1.67
<b>Corporate Debt</b>	<b>6.88</b>
8.70% PFC - 14.05.2020	2.90
9.30% PGC - 28.06.2024	2.00
8.57% REC - 21.12.2024	1.57
7.15% HDFC Bank FD NSE - 05.08.2020	0.22
7.00% HDFC Bank FD NSE - 21.08.2020	0.16
8.49% NTPC - 25.03.2025	0.02
<b>MMI</b>	<b>83.96</b>
<b>NCA</b>	<b>0.95</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

49,790.85

### NAV

60.2008

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	0
Gsec / Debt	20 - 60	59
MMI / Others	00 - 40	41

### Performance Meter

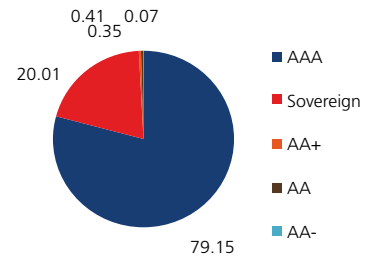
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-16.0	-9.1
3 months	-17.2	-10.4
6 months	-14.3	-7.2
1 year	-12.0	-4.3
2 years	-1.9	2.2
3 years	1.0	3.9
4 years	4.8	6.6
5 years	3.9	5.6
6 years	7.4	7.9
7 years	7.5	8.2
10 years	7.0	7.3
Inception	11.3	10.2

Past performance is not necessarily indicative of future performance

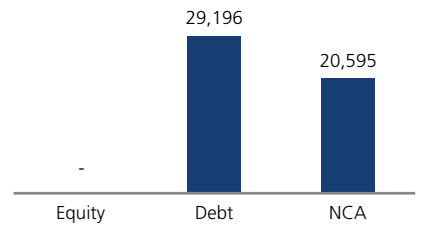
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>24.57</b>
8.12% NHPC - 22.03.2029	3.45
8.24% NABARD - 22.03.2029	2.93
1.44% INFLATION INDEX GS 2023	2.27
8.70% REC - 28.09.2028	2.13
8.54% REC - 15.11.2028	1.69
7.69% GOI - 17.06.2043	1.25
7.88% GOI - 19.03.2030	1.19
8.22% NABARD - 13.12.2028	0.85
7.65% RJ SDL - 29.11.2027	0.57
7.25% TN SDL -31.03.2027	0.52
Others	7.72
<b>Corporate Debt</b>	<b>34.07</b>
9.05% HDFC - 16.10.2028	1.82
8.55% HDFC - 27.03.2029	1.54
8.56% REC - 29.11.2028	1.39
7.32% NTPC - 17.07.2029	1.37
7.35% Bajaj Finance Ltd - 10.11.2022	1.30
8.30% NTPC - 15.01.2029	1.20
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	0.99
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.87
8.23% IRFC - 29.03.2029	0.84
7.85% PFC - 03.04.2028	0.77
Others	21.99
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>41.36</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

5,581.61

### NAV

54.4867

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.22

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	0
Gsec / Debt	20 - 70	63
MMI / Others	00 - 40	37

### Performance Meter

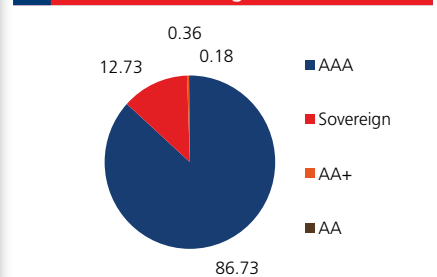
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-12.9	-6.7
3 months	-13.6	-7.0
6 months	-10.6	-4.0
1 year	-7.5	-0.2
2 years	0.5	4.1
3 years	2.5	5.0
4 years	5.8	7.2
5 years	5.0	6.4
6 years	8.0	8.4
7 years	7.8	8.4
10 years	7.4	7.7
Inception	10.6	9.4

Past performance is not necessarily indicative of future performance

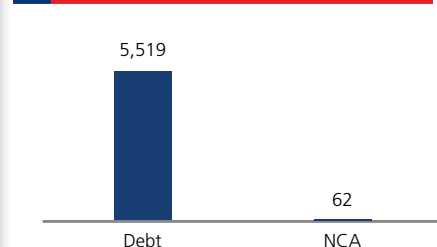
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>22.28</b>
8.24% NABARD - 22.03.2029	2.33
8.54% REC - 15.11.2028	2.16
7.69% GOI - 17.06.2043	2.00
8.70% REC - 28.09.2028	1.98
7.88% GOI - 19.03.2030	1.52
8.22% NABARD - 13.12.2028	1.17
1.44% INFLATION INDEX GS 2023	0.90
6.45% GOI - 07.10.2029	0.77
7.25% TN SDL -31.03.2027	0.61
7.65% RJ SDL - 29.11.2027	0.60
Others	8.24
<b>Corporate Debt</b>	<b>41.04</b>
9.05% HDFC - 16.10.2028	2.37
8.55% HDFC - 27.03.2029	1.94
8.56% REC - 29.11.2028	1.57
8.30% NTPC - 15.01.2029	1.55
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.28
7.32% NTPC - 17.07.2029	1.28
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.26
8.23% IRFC - 29.03.2029	1.15
7.85% PFC - 03.04.2028	1.12
10.08% IOT Utkal Energy Services Limited - 20.03.2023	1.03
Others	26.48
<b>MMI</b>	<b>35.56</b>
<b>NCA</b>	<b>1.12</b>

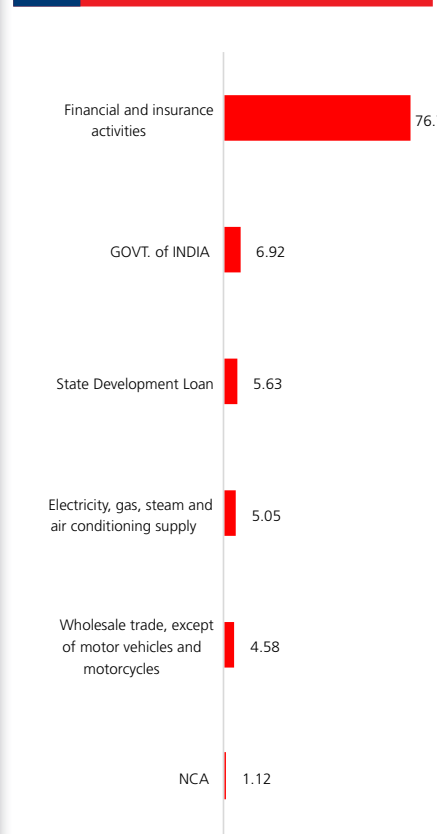
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

6,118.48

### NAV

22.6993

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.02

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

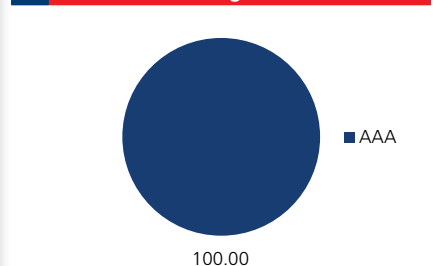
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-24.5	-23.5
3 months	-27.8	-28.9
6 months	-24.3	-24.7
1 year	-23.1	-26.4
2 years	-9.2	-9.8
3 years	-3.0	-3.3
4 years	3.3	2.6
5 years	1.4	0.4
6 years	7.9	5.1
7 years	9.1	6.7
10 years	7.8	5.1
Inception	8.3	4.9

Past performance is not necessarily indicative of future performance

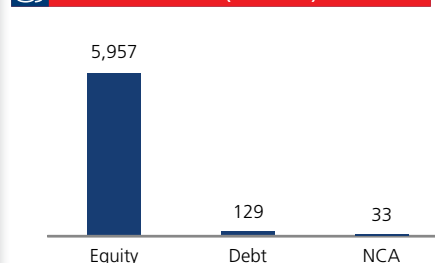
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.36</b>
Reliance Industries Ltd	7.61
SBI ETF Nifty Bank	6.65
Infosys Ltd	5.62
Hindustan Unilever Ltd	5.40
ICICI Bank Ltd	4.97
Kotak Banking ETF - Dividend Payout Option	3.94
Tata Consultancy Services Ltd	3.91
HDFC Bank Ltd	3.83
Bharti Airtel Ltd	3.77
Housing Development Finance Corp. Ltd	3.12
Larsen And Toubro Ltd	2.77
Asian Paints Ltd	2.11
Maruti Suzuki India Ltd	2.09
UltraTech Cement Ltd	1.87
Bajaj Finance Ltd	1.87
Shree Cement Ltd	1.76
Axis Bank Ltd	1.61
Dr Reddys Laboratories Ltd	1.61
ICICI Prudential Bank ETF Nifty Bank Index	1.56
Jubilant Foodworks Ltd	1.48
Others	29.82
<b>Corporate Debt</b>	<b>0.07</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.04
7.00% HDFC Bank FD NSE - 21.08.2020	0.03
<b>MMI</b>	<b>2.04</b>
<b>NCA</b>	<b>0.53</b>

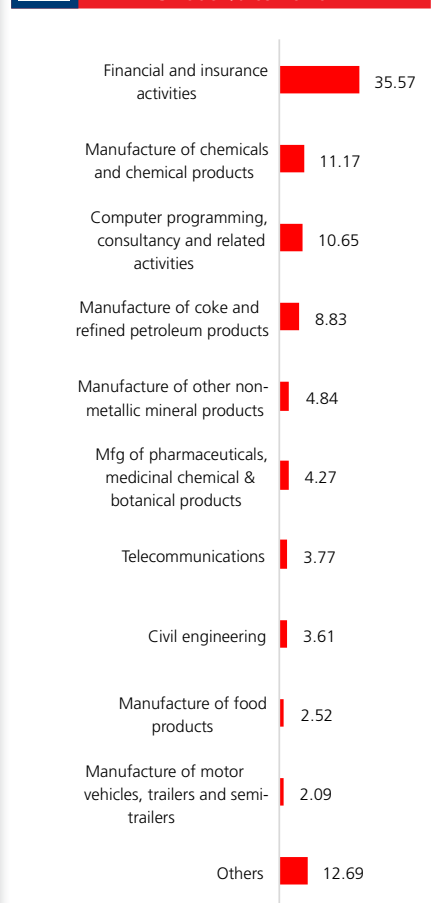
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

### Date of Inception

17<sup>th</sup> July 2009

### AUM (in Lakhs)

194.11

### NAV

22.5020

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.03

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	87
Gsec / Debt	00 - 25	1
MMI / Others	00 - 25	12

### Performance Meter

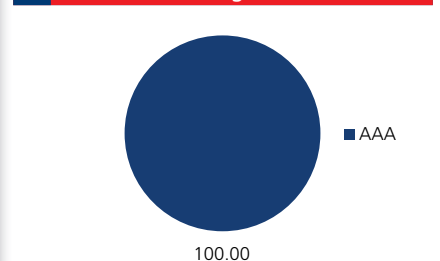
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-22.2	-23.5
3 months	-25.3	-28.9
6 months	-21.8	-24.7
1 year	-20.8	-26.4
2 years	-8.2	-9.8
3 years	-2.6	-3.3
4 years	3.4	2.6
5 years	1.4	0.4
6 years	7.7	5.1
7 years	8.7	6.7
10 years	7.5	5.1
Inception	7.9	6.5

Past performance is not necessarily indicative of future performance

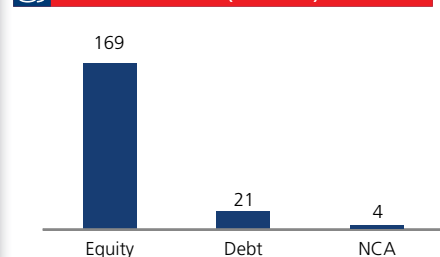
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>86.85</b>
Reliance Industries Ltd	6.49
SBI ETF Nifty Bank	5.83
Hindustan Unilever Ltd	5.20
Infosys Ltd	4.74
ICICI Bank Ltd	4.04
HDFC Bank Ltd	3.85
Tata Consultancy Services Ltd	3.84
Kotak Banking ETF - Dividend Payout Option	3.10
Bharti Airtel Ltd	2.73
Larsen And Toubro Ltd	2.67
Housing Development Finance Corp. Ltd	2.59
Axis Bank Ltd	2.26
Asian Paints Ltd	2.02
Indraprastha Gas Ltd	1.83
Maruti Suzuki India Ltd	1.79
Bharat Petroleum Corporation Ltd	1.66
Petronet L N G Ltd	1.55
Bajaj Finance Ltd	1.48
Dr Reddys Laboratories Ltd	1.38
Jubilant Foodworks Ltd	1.33
Others	26.46
<b>Corporate Debt</b>	<b>0.67</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.40
7.00% HDFC Bank FD NSE - 21.08.2020	0.27
<b>MMI</b>	<b>10.30</b>
<b>NCA</b>	<b>2.18</b>

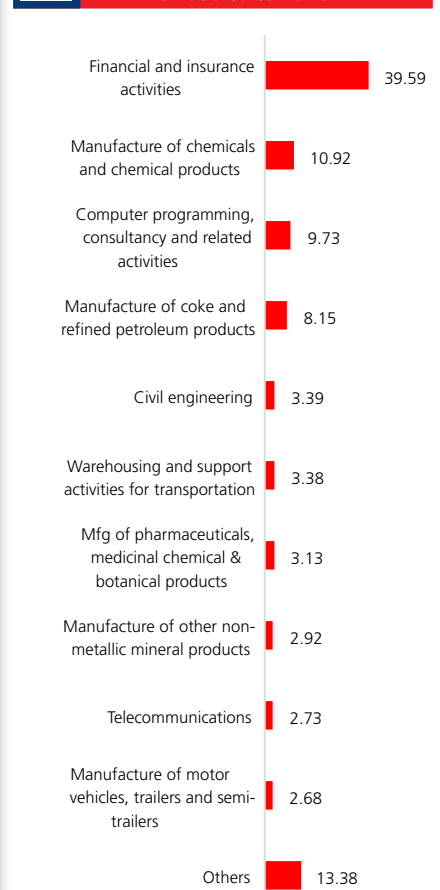
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
11<sup>th</sup> January 2010

**AUM (in Lakhs)**  
1,200.10

**NAV**  
21.5141

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	89
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	11

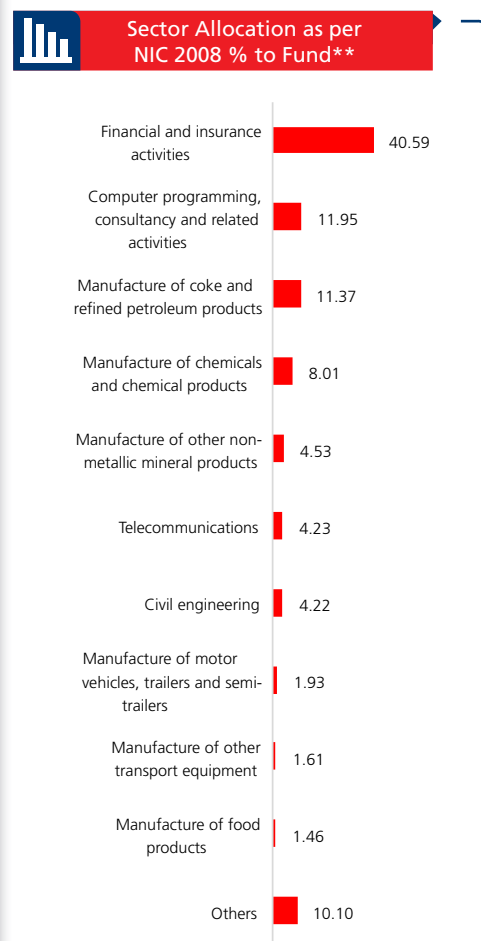
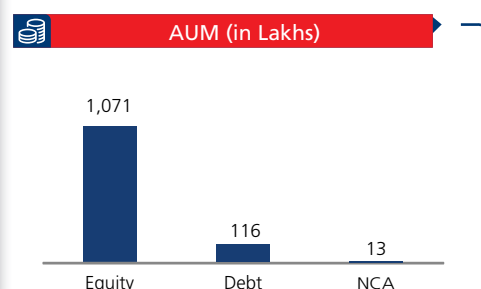
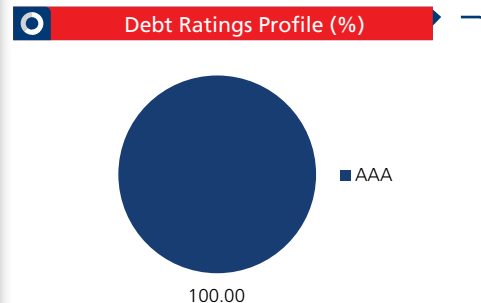
**Performance Meter**

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-23.3	-23.2
3 months	-27.3	-29.2
6 months	-23.9	-25.1
1 year	-24.1	-26.6
2 years	-8.2	-9.1
3 years	-2.5	-3.0
4 years	3.3	2.6
5 years	1.8	0.1
6 years	7.3	4.4
7 years	8.8	6.2
10 years	7.2	4.8
Inception	7.8	4.7

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>89.25</b>
Reliance Industries Ltd	8.76
Infosys Ltd	6.76
SBI ETF Nifty Bank	6.37
ICICI Bank Ltd	5.64
HDFC Bank Ltd	4.94
Bharti Airtel Ltd	4.23
Kotak Banking ETF - Dividend Payout Option	3.59
Larsen And Toubro Ltd	3.45
Tata Consultancy Services Ltd	3.23
Asian Paints Ltd	3.04
Axis Bank Ltd	2.90
HCL Technologies Ltd	1.96
State Bank of India	1.89
Bharat Petroleum Corporation Ltd	1.77
Shree Cement Ltd	1.75
UltraTech Cement Ltd	1.67
Bajaj Finance Ltd	1.54
S R F Ltd	1.29
P I Industries Ltd	1.26
Maruti Suzuki India Ltd	1.23
Others	21.99
<b>Corporate Debt</b>	<b>0.08</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.04
7.00% HDFC Bank FD NSE - 21.08.2020	0.03
<b>MMI</b>	<b>9.58</b>
<b>NCA</b>	<b>1.09</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

5,115.13

### NAV

17.9164

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.27

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	2
Gsec / Debt	00 - 100	45
MMI / Others	00 - 100	53

### Performance Meter

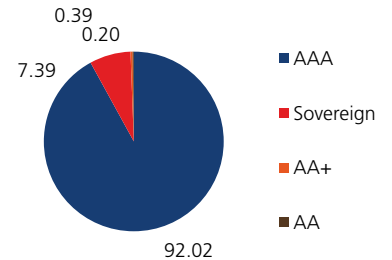
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-6.5	-8.5
3 months	-9.6	-9.6
6 months	-6.7	-6.4
1 year	-6.5	-3.0
2 years	1.0	3.3
3 years	3.2	4.5
4 years	5.5	6.8
5 years	4.1	5.8
6 years	6.3	7.9
7 years	6.1	8.2
10 years	5.9	7.5
Inception	5.8	7.6

Past performance is not necessarily indicative of future performance

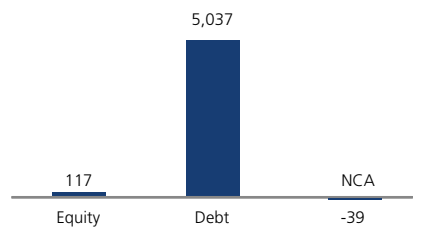
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>2.29</b>
Reliance Industries Ltd	0.26
HDFC Bank Ltd	0.21
Housing Development Finance Corp. Ltd	0.16
Hindustan Unilever Ltd	0.14
I T C Ltd	0.13
ICICI Bank Ltd	0.12
Larsen And Toubro Ltd	0.10
Bharti Airtel Ltd	0.09
Maruti Suzuki India Ltd	0.08
Asian Paints Ltd	0.07
Nestle (India) Ltd	0.05
Sun Pharmaceuticals Ltd	0.05
UltraTech Cement Ltd	0.05
Dr Reddys Laboratories Ltd	0.05
Axis Bank Ltd	0.05
Britannia Industries Ltd	0.04
State Bank of India	0.04
National Thermal Power Corporation Ltd	0.04
Power Grid Corporation of India Ltd	0.04
Mahindra & Mahindra Ltd	0.04
Others	0.48
<b>G-Sec</b>	<b>17.09</b>
8.70% REC - 28.09.2028	3.46
8.54% REC - 15.11.2028	2.78
1.44% INFLATION INDEX GS 2023	2.09
8.22% NABARD - 13.12.2028	1.48
7.88% GOI - 19.03.2030	1.03
8.65% NABARD - 08.06.2028	0.43
8.50% NABARD - 27.02.2029	0.43
9.72% PN SDL - 28.08.2023	0.27
8.90% KA SDL - 19.12.2022	0.23
8.42% NABARD - 13.02.2029	0.21
Others	4.67
<b>Corporate Debt</b>	<b>27.72</b>
7.85% IRFC - 01.07.2034	2.69
8.56% REC - 29.11.2028	2.14
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.37
9.05% HDFC - 16.10.2028	1.29
8.23% IRFC - 29.03.2029	1.26
7.85% PFC - 03.04.2028	1.22
8.35% Sundaram Finance - 31.05.2021	1.16
8.65% PFC - 28.12.2024	0.85
8.12% EXIM- 25.04.2031	0.85
8.05% NTPC - 05.05.2026	0.83
Others	14.05
<b>MMI</b>	<b>53.66</b>
<b>NCA</b>	<b>-0.76</b>

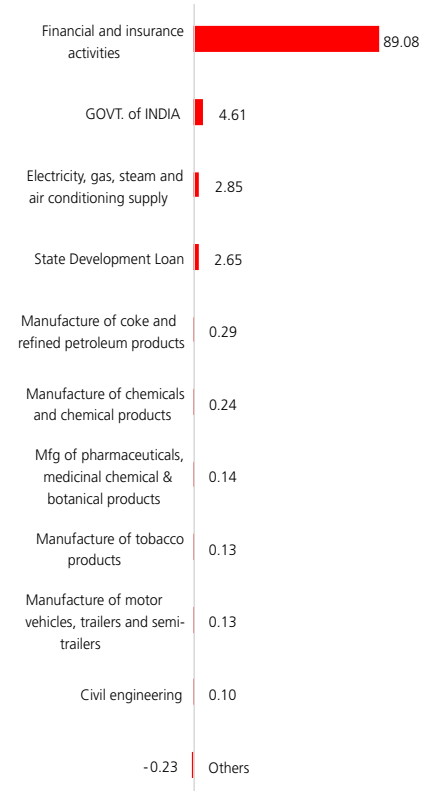
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

07<sup>th</sup> January 2009

### AUM (in Lakhs)

258.36

### NAV

25.6653

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.44

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	0
Gsec / Debt	20 - 60	37
MMI / Others	00 - 40	63

### Performance Meter

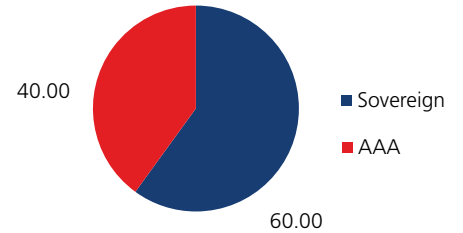
	Pension Growth Fund (%)	Benchmark (%)
1 month	-15.2	-9.1
3 months	-16.8	-10.4
6 months	-14.0	-7.2
1 year	-11.7	-4.3
2 years	-1.7	2.2
3 years	1.2	3.9
4 years	4.9	6.6
5 years	4.0	5.6
6 years	7.4	7.9
7 years	7.5	8.2
10 years	7.0	7.3
Inception	8.8	9.4

Past performance is not necessarily indicative of future performance

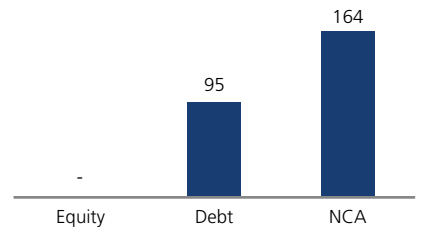
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>21.24</b>
1.44% INFLATION INDEX GS 2023	7.11
8.30% Fertilizer Co GOI - 07.12.23	0.80
8.15% GOI - 24.11.2026	0.60
9.72% PN SDL - 28.08.2023	0.59
9.39% GJ SDL - 20.11.2023	0.52
8.98% PN SDL - 14.10.2021	0.49
8.13% GOI - 22.06.2045	0.47
8.72% TN SDL -19.09.2026	0.41
9.69% PN SDL - 12.02.2024	0.38
6.65% Fertilizer Co GOI - 29.01.23	0.37
Others	9.49
<b>Corporate Debt</b>	<b>15.37</b>
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	4.23
8.57% REC - 21.12.2024	4.20
10.08% IOT Utkal Energy Services Limited - 20.03.2025	3.94
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.78
7.15% HDFC Bank FD NSE - 05.08.2020	0.72
7.00% HDFC Bank FD NSE - 21.08.2020	0.49
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>63.39</b>

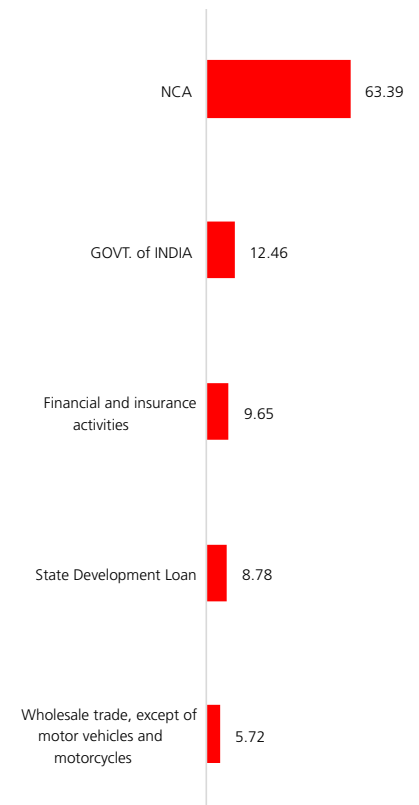
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
13<sup>th</sup> July 2009

**AUM (in Lakhs)**  
399.20

**NAV**  
18.0952

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 2.99

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	0
Gsec / Debt	00 - 100	67
MMI / Others	00 - 40	33

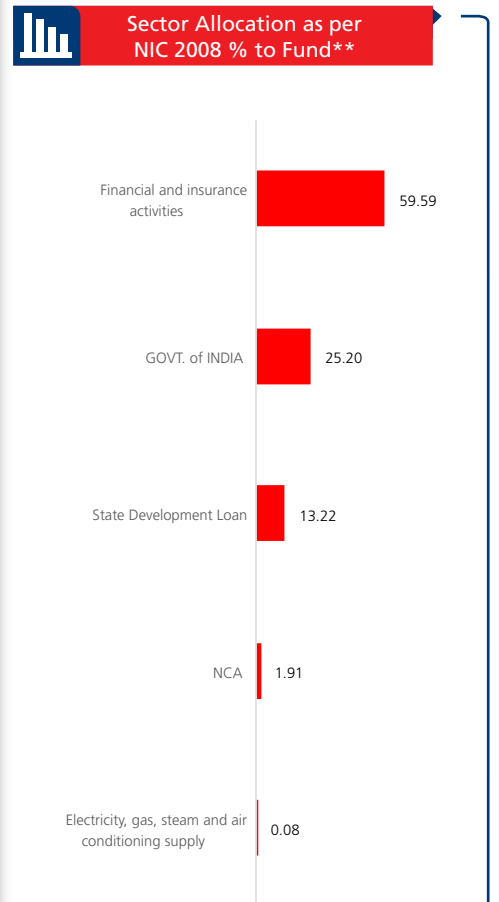
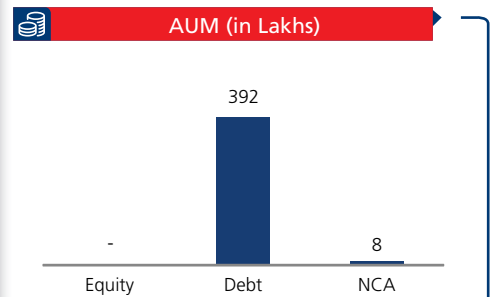
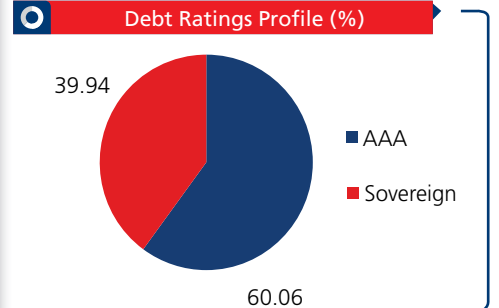
**Performance Meter**

	Pension Floor Fund (%)	Benchmark (%)
1 month	-10.3	-8.5
3 months	-10.7	-9.6
6 months	-8.1	-6.4
1 year	-5.0	-3.0
2 years	1.4	3.3
3 years	2.9	4.5
4 years	5.7	6.8
5 years	4.4	5.8
6 years	6.5	7.9
7 years	6.2	8.2
10 years	5.5	7.5
Inception	5.7	8.2

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>43.68</b>
1.44% INFLATION INDEX GS 2023	17.35
8.54% REC - 15.11.2028	2.74
7.10% PFC - 11.01.2027	2.51
8.13% GOI - 22.06.2045	0.80
8.72% TN SDL -19.09.2026	0.70
9.50% MAH SDL - 18.12.2023	0.68
6.65% Fertilizer Co GOI - 29.01.23	0.63
9.51% MAH SDL - 11.09.2023	0.61
7.40% GOI 2035 - 09.09.35	0.58
8.44% RJ SDL - 27.06.2028	0.57
Others	16.49
<b>Corporate Debt</b>	<b>23.10</b>
9.05% HDFC - 16.10.2028	2.77
8.40% IRFC - 08.01.2029	2.71
8.50% LIC Housing Finance - 29.08.2025	2.65
7.95% IRFC - 12.06.2029	2.65
8.47% LIC Housing Finance - 15.06.2026 P 15.07.19	2.64
7.70% REC - 10.12.2027	2.59
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	2.57
7.49% IRFC - 30.05.2027	2.56
7.15% HDFC Bank FD NSE - 05.08.2020	1.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.78
Others	0.08
<b>MMI</b>	<b>31.31</b>
<b>NCA</b>	<b>1.91</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFN2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
08<sup>th</sup> January 2010

**AUM (in Lakhs)**  
3,187.23

**NAV**  
18.0422

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 3.67

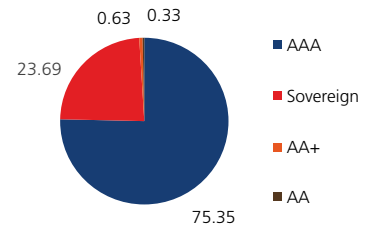
Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	0
Gsec / Debt	00 - 100	75
MMI / Others	00 - 40	25

Performance Meter		
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-12.1	-8.5
3 months	-12.4	-9.6
6 months	-9.6	-6.4
1 year	-6.0	-3.0
2 years	1.1	3.3
3 years	2.9	4.5
4 years	5.8	6.8
5 years	4.3	5.8
6 years	6.5	7.9
7 years	6.3	8.2
10 years	6.0	7.5
Inception	5.9	7.4

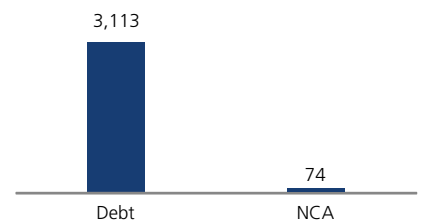
Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>36.45</b>
7.27% GOI - 08.04.2026	13.15
8.70% REC - 28.09.2028	4.86
8.54% REC - 15.11.2028	3.78
1.44% INFLATION INDEX GS 2023	3.71
8.22% NABARD - 13.12.2028	1.70
8.50% NABARD - 27.02.2029	0.69
8.20% GOI - 15.02.22	0.43
9.72% PN SDL - 28.08.2023	0.42
8.65% NABARD - 08.06.2028	0.35
8.42% NABARD - 13.02.2029	0.34
Others	7.02
<b>Corporate Debt</b>	<b>38.96</b>
9.05% HDFC - 16.10.2028	3.81
8.56% REC - 29.11.2028	3.10
7.85% PFC - 03.04.2028	1.63
8.25% EXIM- 23.06.2031	1.36
8.23% IRFC - 29.03.2029	1.35
8.05% NTPC - 05.05.2026	1.34
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	1.03
8.65% PFC - 28.12.2024	1.02
8.12% EXIM- 25.04.2031	1.02
8.44% HDFC Bank - 28.12.2028	1.02
Others	22.29
<b>MMI</b>	<b>22.28</b>
<b>NCA</b>	<b>2.32</b>

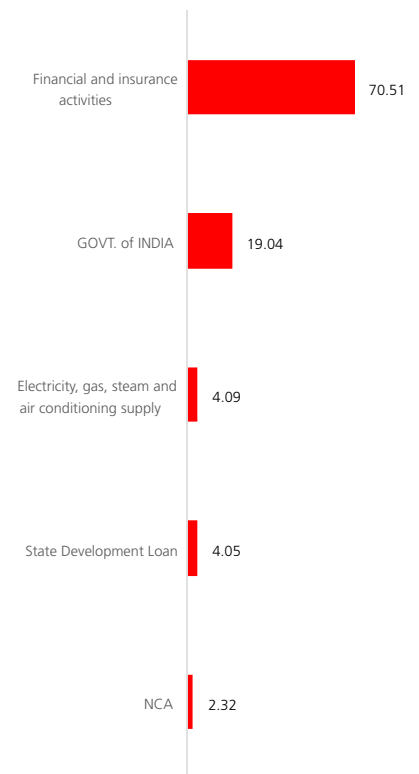
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

4,876.69

### NAV

55.1063

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.19

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	0
Gsec / Debt	20 - 70	64
MMI / Others	00 - 40	36

### Performance Meter

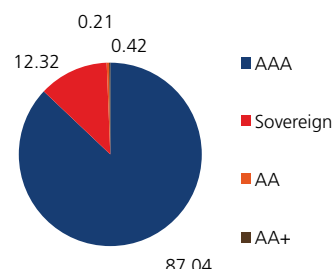
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-12.6	-6.7
3 months	-13.4	-7.0
6 months	-10.5	-4.0
1 year	-7.7	-0.2
2 years	0.4	4.1
3 years	2.4	5.0
4 years	5.7	7.2
5 years	4.9	6.4
6 years	7.9	8.4
7 years	7.7	8.4
10 years	7.3	7.7
Inception	10.7	9.4

Past performance is not necessarily indicative of future performance

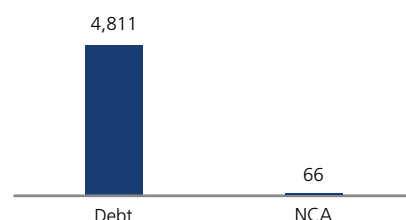
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>22.02</b>
8.70% REC - 28.09.2028	2.27
8.54% REC - 15.11.2028	2.25
7.69% GOI - 17.06.2043	1.26
8.22% NABARD - 13.12.2028	1.11
8.24% NABARD - 22.03.2029	1.11
7.88% GOI - 19.03.2030	0.93
7.25% TN SDL -31.03.2027	0.89
7.10% PFC - 11.01.2027	0.82
7.35% MP SDL - 31.03.2029	0.75
8.24% GOI - 10.11.2033	0.56
Others	10.08
<b>Corporate Debt</b>	<b>42.38</b>
8.55% HDFC - 27.03.2029	2.22
8.56% REC - 29.11.2028	1.80
8.30% NTPC - 15.01.2029	1.55
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.26
9.05% HDFC - 16.10.2028	1.13
8.25% EXIM- 23.06.2031	1.11
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.90
8.44% HDFC Bank - 28.12.2028	0.89
8.23% IRFC - 29.03.2029	0.88
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.86
Others	29.80
<b>MMI</b>	<b>34.24</b>
<b>NCA</b>	<b>1.35</b>

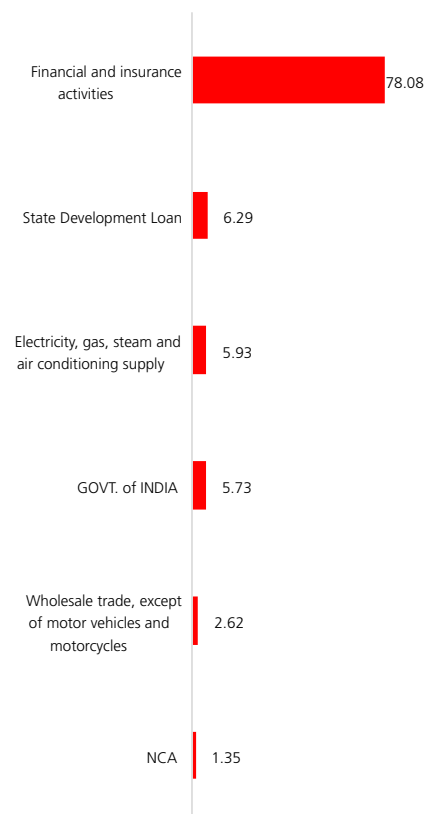
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
24<sup>th</sup> January 2010

**AUM (in Lakhs)**  
211.60

**NAV**  
21.0765

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

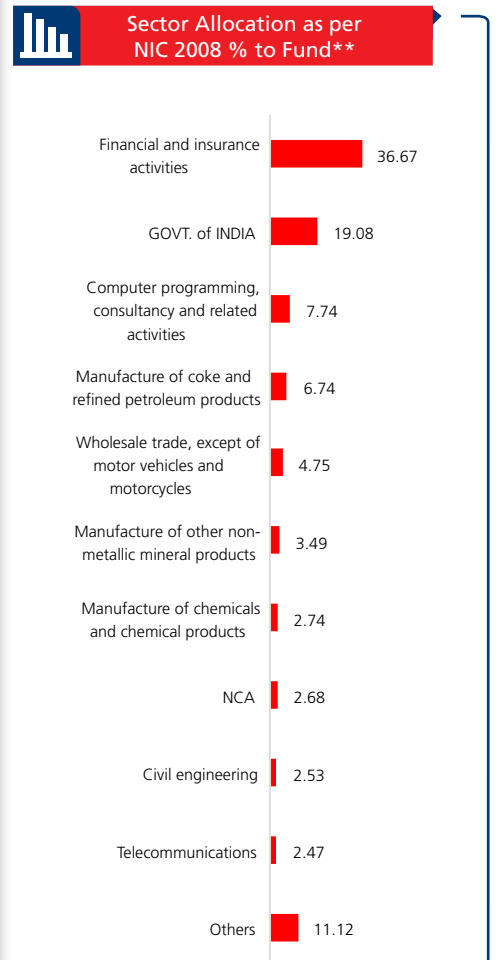
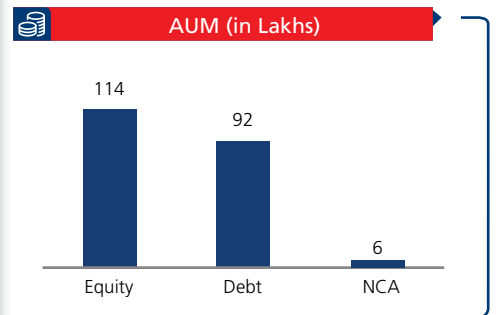
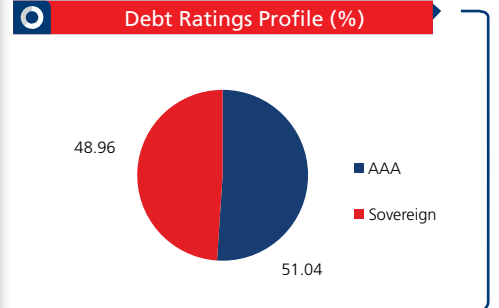
**Modified Duration**  
Debt & Money  
Market Instruments : 4.04

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	10

Performance Meter		
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-13.7	-13.9
3 months	-15.5	-16.9
6 months	-12.4	-13.4
1 year	-10.8	-12.1
2 years	-1.3	-1.5
3 years	1.5	1.7
4 years	5.3	5.4
5 years	4.3	3.8
6 years	8.0	6.8
7 years	8.6	7.6
10 years	7.5	6.6
Inception	7.6	6.7

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>53.97</b>
Reliance Industries Ltd	5.15
SBI ETF Nifty Bank	5.08
Infosys Ltd	4.22
ICICI Bank Ltd	3.55
HDFC Bank Ltd	3.09
Bharti Airtel Ltd	2.47
Larsen And Toubro Ltd	2.09
Kotak Banking ETF - Dividend Payout Option	2.00
Asian Paints Ltd	1.88
Tata Consultancy Services Ltd	1.85
HCL Technologies Ltd	1.67
Shree Cement Ltd	1.33
Bharat Petroleum Corporation Ltd	1.13
UltraTech Cement Ltd	1.10
The Ramco Cements Ltd	1.06
State Bank of India	1.05
Axis Bank Ltd	0.96
Titan Industries Ltd	0.82
Maruti Suzuki India Ltd	0.69
ICICI Lombard General Insurance Company Ltd	0.68
Others	12.09
<b>G-Sec</b>	<b>26.29</b>
7.88% GOI - 19.03.2030	10.42
8.15% NABARD - 28.03.2029	5.08
8.20% GOI - 15.02.22	3.50
8.15% GOI FCI Bonds - 16.10.22	2.49
1.44% INFLATION INDEX GS 2023	1.61
8.30% Fertilizer Co GOI - 07.12.23	0.18
8.15% GOI - 24.11.2026	0.14
7.20% MH SDL -09.08.2027	0.12
8.68% TN SDL - 26.05.2021	0.11
9.72% PN SDL - 28.08.2023	0.11
Others	2.51
<b>Corporate Debt</b>	<b>9.98</b>
8.56% REC - 29.11.2028	5.18
10.08% IOT Utkal Energy Services Limited - 20.03.2026	1.08
10.08% IOT Utkal Energy Services Limited - 20.03.2025	1.07
10.08% IOT Utkal Energy Services Limited - 20.03.2024	1.05
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.54
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.51
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.50
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
<b>MMI</b>	<b>7.09</b>
<b>NCA</b>	<b>2.68</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15th April 2004

### AUM (in Lakhs)

1,896.78

### NAV

38.1777

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.61

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	57
MMI / Others	00 - 40	8

### Performance Meter

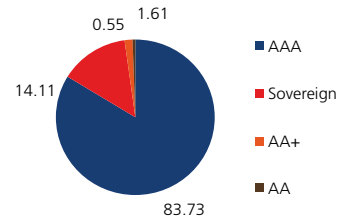
	Pension Bond Fund (%)	Benchmark (%)
1 month	0.7	0.7
3 months	3.8	3.7
6 months	6.3	5.9
1 year	13.3	12.6
2 years	10.5	9.6
3 years	8.4	8.1
4 years	9.0	8.8
5 years	8.6	8.7
6 years	9.8	9.7
7 years	8.9	8.9
10 years	9.0	8.4
Inception	8.8	7.0

Past performance is not necessarily indicative of future performance

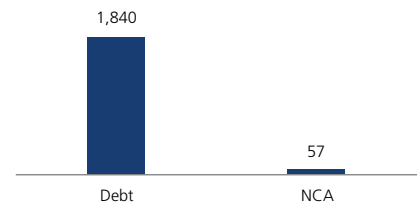
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>35.47</b>
8.54% REC - 15.11.2028	6.93
8.70% REC - 28.09.2028	6.41
1.44% INFLATION INDEX GS 2023	1.63
8.65% NABARD - 08.06.2028	1.16
8.80% REC - 22.01.2029	1.16
8.42% NABARD - 13.02.2029	1.15
8.06% REC - 27.03.2028	1.11
7.10% PFC - 11.01.2027	1.06
8.30% Fertilizer Co GOI - 07.12.23	0.74
8.50% NABARD - 27.02.2029	0.58
Others	13.53
<b>Corporate Debt</b>	<b>56.77</b>
9.05% HDFC - 16.10.2028	4.66
8.23% IRFC - 29.03.2029	2.26
8.05% NTPC - 05.05.2026	2.25
8.11% EXIM- 11.07.2031	1.74
8.67% PFC - 18.11.2028	1.73
8.57% REC - 21.12.2024	1.72
9.19% LIC Housing Finance - 06.06.2023 P - 06.02.20	1.69
7.85% PFC - 03.04.2028	1.65
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	1.62
9.10% Shriram Transport Finance Co Ltd 12.07.2021	1.56
Others	35.89
<b>MMI</b>	<b>4.74</b>
<b>NCA</b>	<b>3.02</b>

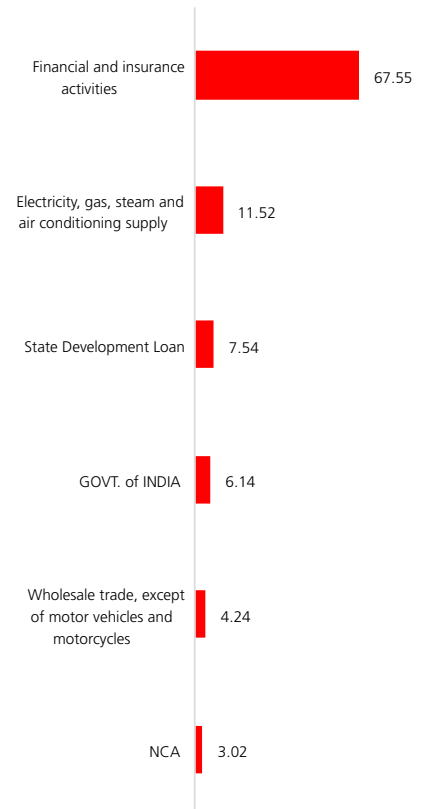
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

224.34

### NAV

35.6416

### Fund Manager

**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 4.47

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	87
MMI / Others	00 - 40	13

### Performance Meter

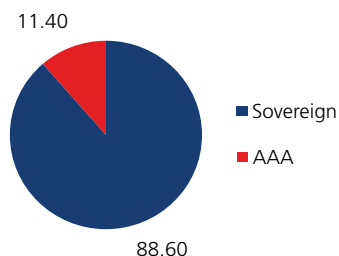
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.5	0.9
3 months	3.1	3.7
6 months	5.2	5.4
1 year	12.1	12.4
2 years	10.5	10.6
3 years	8.5	8.8
4 years	9.1	9.3
5 years	8.7	9.1
6 years	10.2	10.1
7 years	8.9	9.2
10 years	8.8	8.9
Inception	7.9	7.9

Past performance is not necessarily indicative of future performance

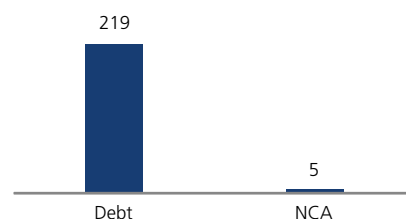
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>86.60</b>
7.88% GOI - 19.03.2030	8.81
7.69% GOI - 17.06.2043	6.64
1.44% INFLATION INDEX GS 2023	5.96
7.71% GJ SDL - 01.03.2027	5.26
7.38% MP SDL - 14.09.2026	5.23
6.65% Fertilizer Co GOI - 29.01.23	5.07
9.25% RJ SDL - 09.10.2023	3.71
7.00% GOI Fertilizer Bond - 10.12.22	3.28
7.63% GOI - 17.06.2059	3.21
8.91% MAH SDL - 05.09.2022	3.13
Others	36.30
<b>MMI</b>	<b>11.14</b>
<b>NCA</b>	<b>2.25</b>

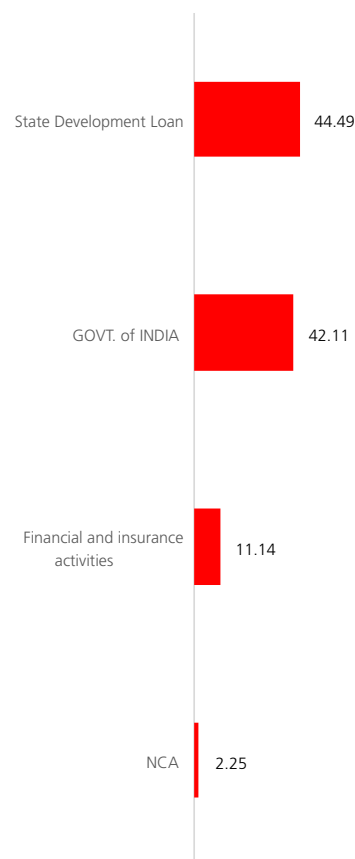
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
85.11

**NAV**  
29.8395

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

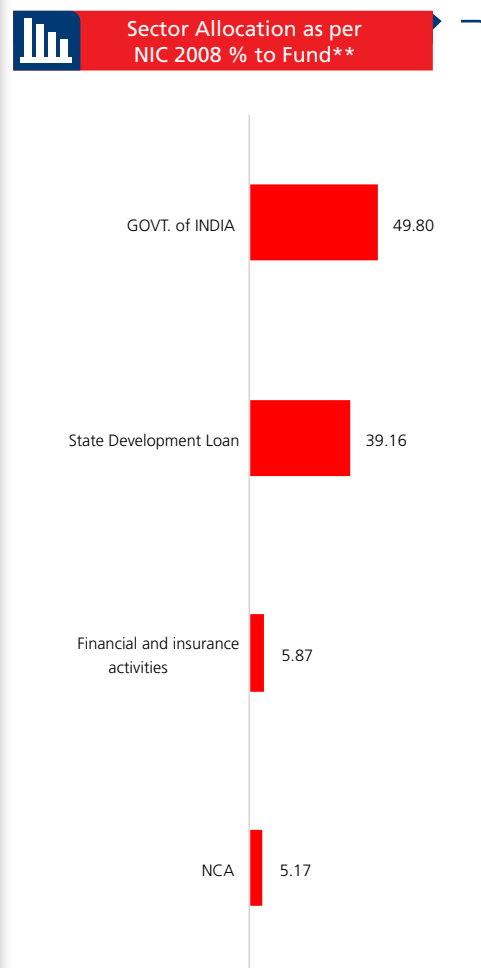
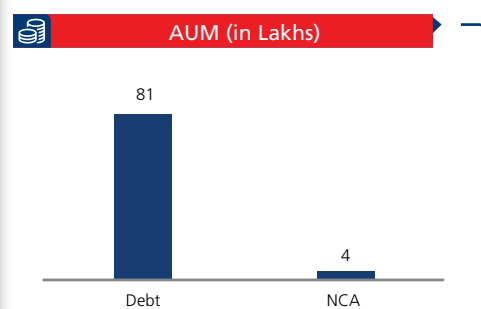
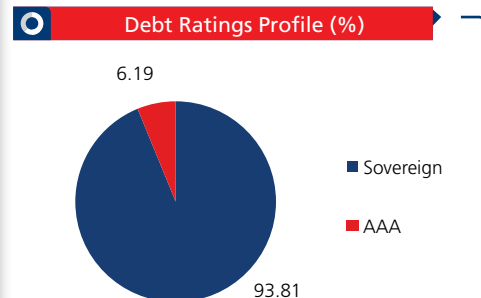
**Modified Duration**  
Debt & Money  
Market Instruments : 1.70

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	47
Debt	25 - 100	42
MMI / Others	00 - 40	11

Performance Meter		
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.3	0.5
3 months	1.8	1.4
6 months	3.2	2.9
1 year	7.3	6.4
2 years	6.9	7.0
3 years	6.3	7.0
4 years	6.7	7.0
5 years	6.8	7.2
6 years	7.3	7.5
7 years	7.9	7.8
10 years	7.7	7.7
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>47.21</b>
9.37% MAH SDL - 04.12.2023	17.68
8.84% PN SDL - 11.06.2024	4.84
8.39% RJ SPL SDL - 15.03.2022	2.57
8.90% MH SDL - 19.12.2022	2.53
8.92% RJ SDL - 21.11.2022	2.53
8.51% PN SDL - 10.04.2023	2.44
8.15% GOI FCI Bonds - 16.10.22	2.39
8.21% RJ SPL SDL - 31.03.2022	2.38
6.13% GOI - 04.06.2028	2.11
8.30% Fertilizer Co GOI - 07.12.23	1.89
Others	5.85
<b>Corporate Debt</b>	<b>41.75</b>
FRB G - 21.12.20	41.75
<b>MMI</b>	<b>5.87</b>
<b>NCA</b>	<b>5.17</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

709.66

### NAV

20.7124

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.30

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

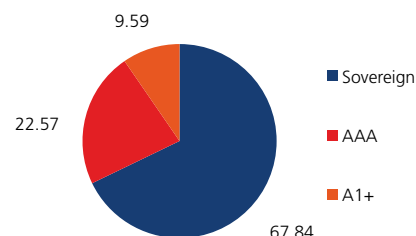
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.3	1.4
6 months	2.6	2.9
1 year	5.9	6.4
2 years	6.4	7.0
3 years	6.4	7.0
4 years	6.6	7.0
5 years	6.9	7.2
6 years	7.2	7.5
7 years	7.4	7.8
10 years	7.5	7.7
Inception	7.4	7.6

Past performance is not necessarily indicative of future performance

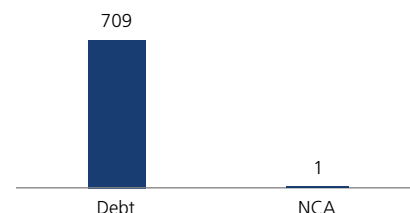
### Portfolio

Holdings	% to Fund
MMI	99.91
NCA	0.09

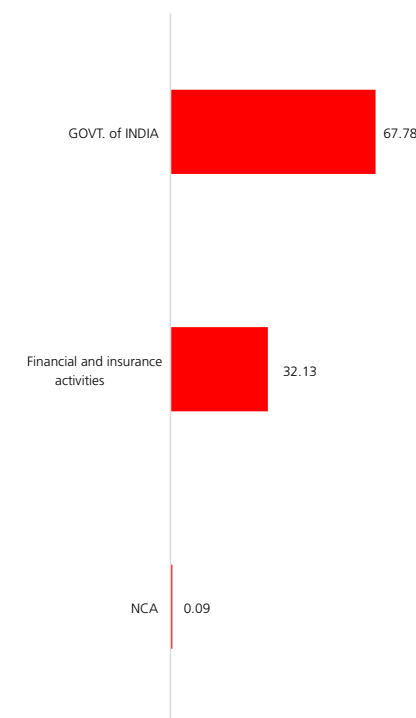
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.43

### NAV

19.3101

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.46

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	84
MMI / Others	00 - 40	16

### Performance Meter

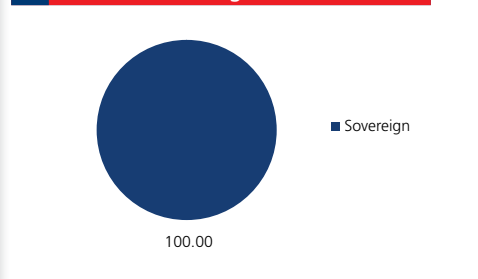
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.1	-11.5
3 months	1.0	-13.8
6 months	1.8	-10.3
1 year	4.6	-7.9
2 years	4.5	1.1
3 years	4.0	3.3
4 years	3.5	6.1
5 years	3.8	4.8
6 years	4.3	7.3
7 years	4.3	7.8
10 years	4.1	7.1
Inception	4.8	7.8

Past performance is not necessarily indicative of future performance

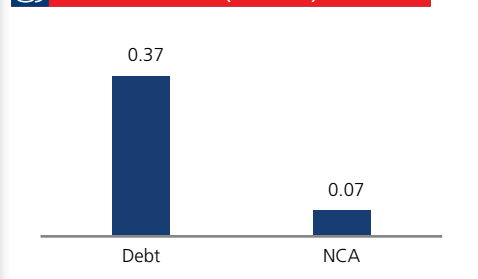
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>84.35</b>
8.56% TN SDL - 22.06.2021	76.21
9.20% GOI - 30.09.2030	8.14
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>15.65</b>

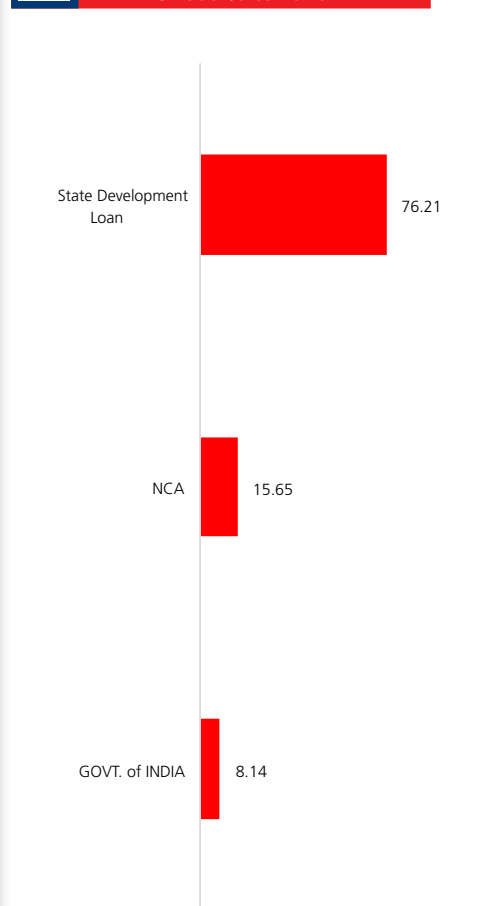
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

39,619.23

### NAV

18.9924

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.39

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	78
MMI / Others	00 - 40	22

### Performance Meter

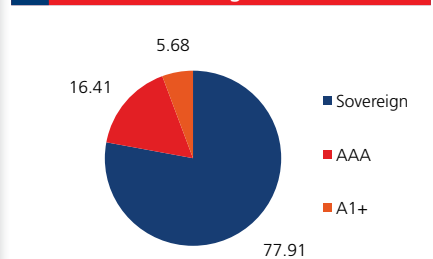
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.2	1.4
6 months	2.5	2.9
1 year	5.6	6.4
2 years	6.0	7.0
3 years	5.9	7.0
4 years	6.1	7.0
5 years	6.3	7.2
6 years	6.7	7.5
7 years	7.0	7.8
10 years	n.a	n.a
Inception	7.4	7.9

Past performance is not necessarily indicative of future performance

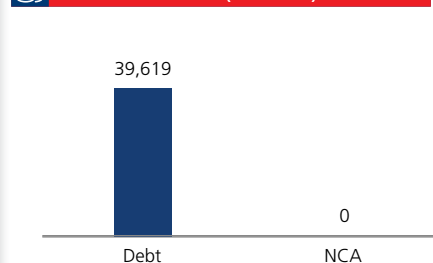
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>77.91</b>
364 Days T Bill - 29.10.2020	24.73
364 Days T Bill - 03.09.2020	17.52
182 Days T Bill - 27.08.2020	17.31
364 Days T Bill - 27.08.2020	9.90
364 Days T Bill - 30.07.2020	4.61
364 Days T Bill - 06.08.2020	2.02
8.59% TN SDL - 08.06.2021	1.83
<b>MMI</b>	<b>22.09</b>
<b>NCA</b>	<b>0.00</b>

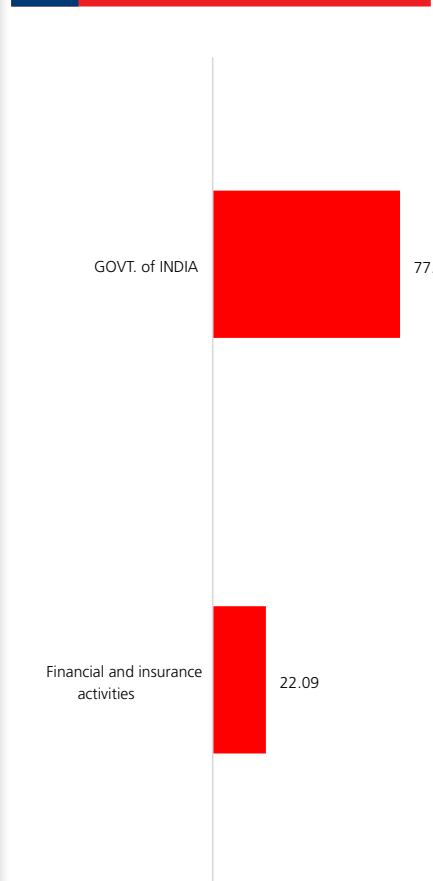
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP  
DYNAMIC FLOOR FUND**

**KOTAK GROUP  
BALANCED FUND**

**KOTAK GROUP  
BOND FUND**

**KOTAK GROUP  
GILT FUND**

**KOTAK GROUP  
FLOATING RATE FUND**

**KOTAK GROUP MONEY  
MARKET FUND**

**KOTAK GROUP SECURE  
CAPITAL FUND**

**KOTAK GROUP SHORT  
TERM BOND FUND**

**KOTAK GROUP  
PRUDENT FUND**

# GROUP FUND

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
384.95

**NAV**  
29.9163

**Fund Manager**  
**Equity:** Rohit Agarwal  
**Debt:** Gajendra Manavalan

**Benchmark Details**  
Equity - 30% (Nifty)  
Debt - 70% (Crisil Composite Bond)

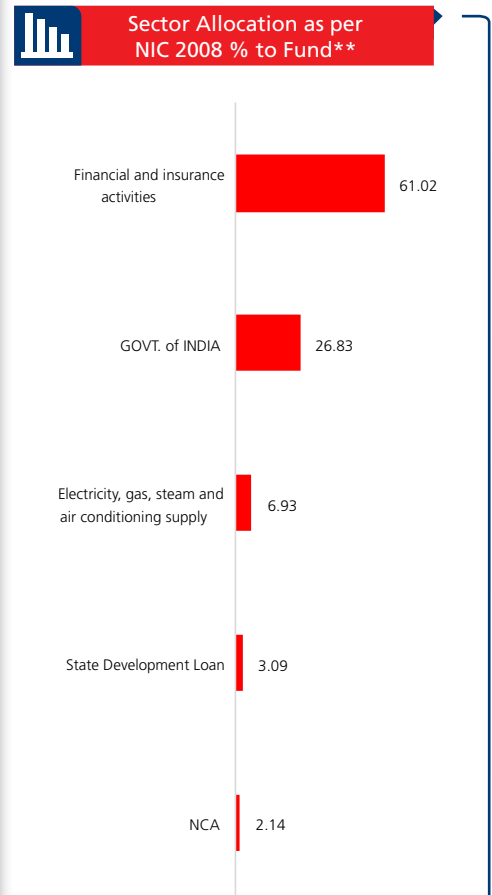
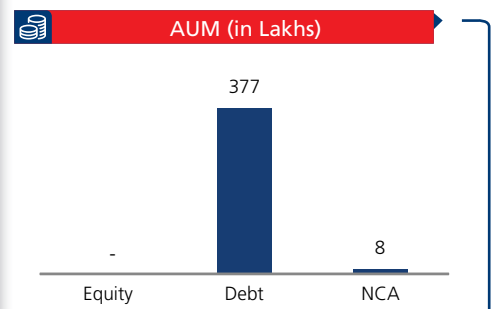
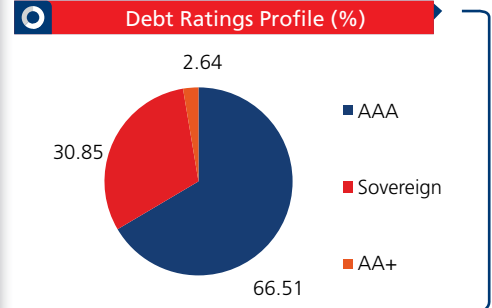
**Modified Duration**  
Debt & Money  
Market Instruments : 3.01

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	0
Gsec / Debt	00 - 100	65
MMI / Others	00 - 40	35

Performance Meter		
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	-8.7	-6.7
3 months	-8.6	-7.0
6 months	-5.8	-4.0
1 year	-2.0	0.0
2 years	3.2	4.6
3 years	4.1	5.3
4 years	6.4	7.3
5 years	5.0	6.4
6 years	7.1	8.3
7 years	6.8	8.4
10 years	6.4	7.7
Inception	6.2	7.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>38.43</b>
7.27% GOI - 08.04.2026	10.89
8.15% GOI FCI Bonds - 16.10.22	5.48
7.88% GOI - 19.03.2030	5.01
9.20% GOI - 30.09.2030	3.07
8.70% REC - 28.09.2028	2.87
8.54% REC - 15.11.2028	2.85
8.15% NABARD - 28.03.2029	2.80
1.44% INFLATION INDEX GS 2023	1.41
7.65% RJ SDL - 29.11.2027	0.59
7.20% MH SDL -09.08.2027	0.31
Others	3.16
<b>Corporate Debt</b>	<b>26.96</b>
9.30% PGC - 28.06.2023	3.54
8.85% PGC - 19.10.2021	3.38
9.05% HDFC - 16.10.2028	2.87
8.90% PFC - 18.03.2028	2.85
8.63% REC - 25.08.2028	2.84
7.62% EXIM- 01.09.2026	2.74
7.85% PFC - 03.04.2028	2.71
8.35% Sundaram Finance - 31.05.2021	2.57
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.56
7.15% HDFC Bank FD NSE - 05.08.2020	0.53
Others	0.37
<b>MMI</b>	<b>32.47</b>
<b>NCA</b>	<b>2.14</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

92,166.60

### NAV

64.1595

### Fund Manager

**Equity:** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.12

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	45
Gsec / Debt	20 - 70	44
MMI / Others	00 - 40	11

### Performance Meter

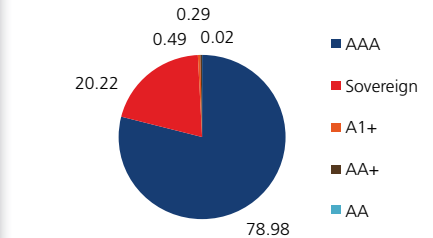
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-13.6	-13.9
3 months	-14.9	-16.9
6 months	-11.6	-13.4
1 year	-8.9	-12.1
2 years	0.0	-1.5
3 years	2.7	1.7
4 years	6.3	5.4
5 years	5.1	3.8
6 years	8.9	6.8
7 years	9.4	7.6
10 years	8.2	6.6
Inception	11.7	10.1

Past performance is not necessarily indicative of future performance

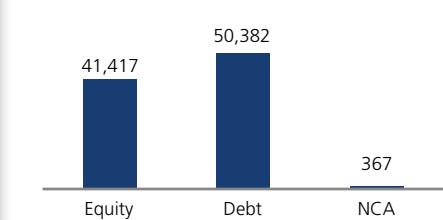
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>44.94</b>
Reliance Industries Ltd	3.97
SBI ETF Nifty Bank	3.35
Infosys Ltd	3.29
ICICI Bank Ltd	2.65
Bharti Airtel Ltd	2.08
Hindustan Unilever Ltd	1.83
HDFC Bank Ltd	1.73
Larsen And Toubro Ltd	1.51
Kotak Banking ETF - Dividend Payout Option	1.47
Axis Bank Ltd	1.28
Tata Consultancy Services Ltd	1.26
Asian Paints Ltd	1.20
Bajaj Finance Ltd	0.92
Shree Cement Ltd	0.88
Coromandel International Ltd	0.81
State Bank of India	0.79
HCL Technologies Ltd	0.78
Dabur India Ltd	0.77
Dr Reddys Laboratories Ltd	0.75
S R F Ltd	0.75
Others	12.87
<b>G-Sec</b>	<b>17.60</b>
7.88% GOI - 19.03.2030	2.90
8.70% REC - 28.09.2028	2.16
8.24% NABARD - 22.03.2029	1.30
8.54% REC - 15.11.2028	1.25
7.69% GOI - 17.06.2043	1.04
1.44% INFLATION INDEX GS 2023	0.75
8.22% NABARD - 13.12.2028	0.67
6.97% KA SDL - 26.02.2028	0.62
8.24% GOI - 10.11.2033	0.56
8.15% GOI FCI Bonds - 16.10.22	0.56
Others	5.78
<b>Corporate Debt</b>	<b>25.96</b>
9.05% HDFC - 16.10.2028	1.60
7.35% Bajaj Finance Ltd - 10.11.2022	1.28
8.56% REC - 29.11.2028	1.23
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.22
7.32% NTPC - 17.07.2029	1.15
8.55% HDFC - 27.03.2029	1.15
8.30% NTPC - 15.01.2029	0.95
7.35% HDFC - 10.02.2025	0.76
7.09% HDB Financial services Ltd - 17.04.2023	0.71
8.25% EXIM- 23.06.2031	0.68
Others	15.24
<b>MMI</b>	<b>11.10</b>
<b>NCA</b>	<b>0.40</b>

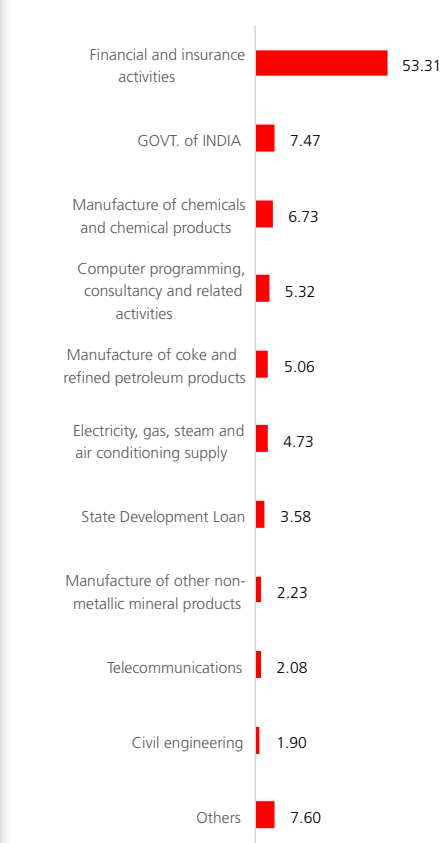
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
1,79,580.52

**NAV**  
40.9651

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (Crisil Composite Bond)

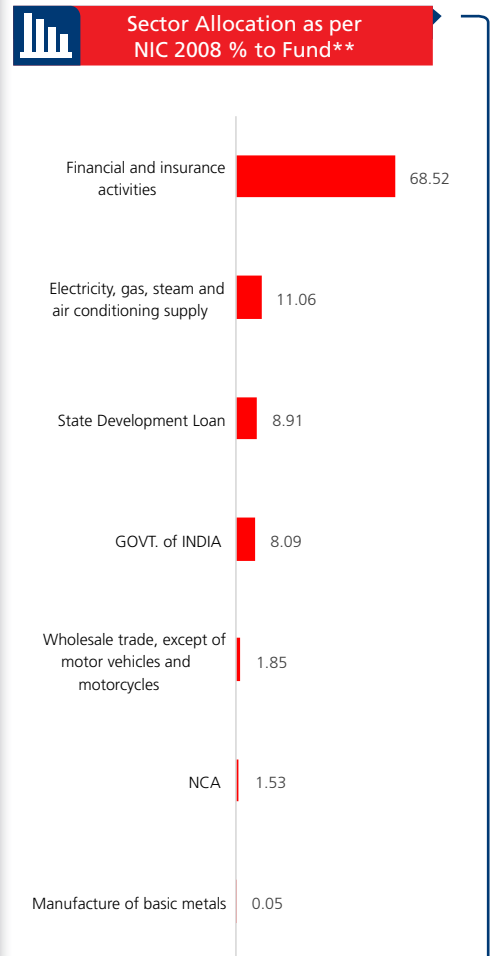
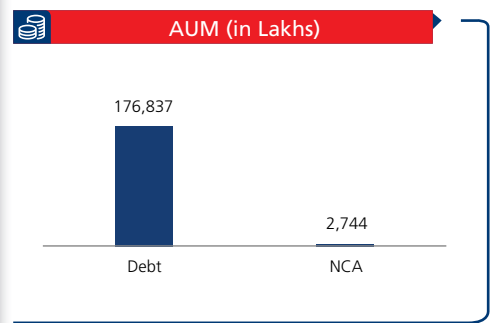
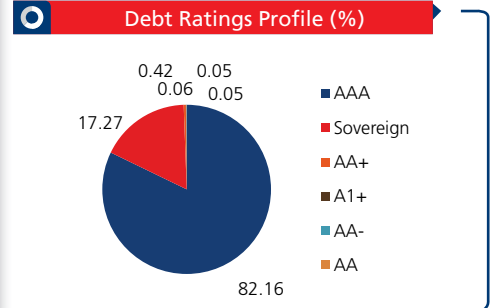
**Modified Duration**  
Debt & Money  
Market Instruments : 4.93

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	33
Debt	25 - 100	60
MMI / Others	00 - 40	7

Performance Meter		
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	3.5	3.7
6 months	6.2	5.9
1 year	13.3	12.6
2 years	10.8	9.6
3 years	8.8	8.1
4 years	9.4	8.8
5 years	9.1	8.7
6 years	10.3	9.7
7 years	9.3	8.9
10 years	9.6	8.4
Inception	9.2	7.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>32.56</b>
8.24% NABARD - 22.03.2029	4.83
8.70% REC - 28.09.2028	3.53
8.54% REC - 15.11.2028	2.87
7.88% GOI - 19.03.2030	2.10
7.69% GOI - 17.06.2043	1.70
8.22% NABARD - 13.12.2028	1.36
7.25% TN SDL -31.03.2027	1.32
6.97% KA SDL - 26.02.2028	1.13
7.35% MP SDL - 31.03.2029	1.12
7.65% RJ SDL - 29.11.2027	0.98
Others	11.63
<b>Corporate Debt</b>	<b>60.37</b>
9.05% HDFC - 16.10.2028	2.99
7.32% NTPC - 17.07.2029	2.93
7.35% Bajaj Finance Ltd - 10.11.2022	2.59
8.55% HDFC - 27.03.2029	2.46
8.30% NTPC - 15.01.2029	2.27
8.56% REC - 29.11.2028	2.24
7.09% HDB Financial services Ltd - 17.04.2023	2.01
7.48% IRFC - 29.08.2034	2.00
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.95
8.5383% Bajaj Finance Ltd - 07.06.2022	1.50
Others	37.42
<b>MMI</b>	<b>5.54</b>
<b>NCA</b>	<b>1.53</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# GROUP FUND

## KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

11,897.23

### NAV

36.7195

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 5.94

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	98
MMI / Others	00 - 20	2

### Performance Meter

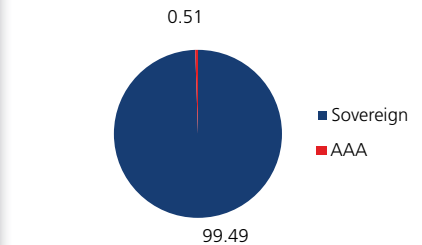
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.9	0.9
3 months	3.6	3.7
6 months	5.8	5.4
1 year	13.0	12.4
2 years	10.9	10.6
3 years	8.9	8.8
4 years	9.5	9.3
5 years	9.0	9.1
6 years	10.5	10.1
7 years	9.2	9.2
10 years	9.1	8.9
Inception	8.1	7.9

Past performance is not necessarily indicative of future performance

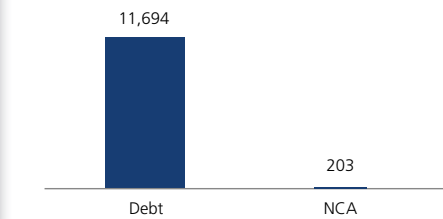
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>97.79</b>
7.61% GOI - 09.05.2030	13.47
7.69% GOI - 17.06.2043	11.49
7.25% TN SDL - 31.03.2027	8.74
7.35% MP SDL - 31.03.2029	7.43
9.12% GJ SDL - 23.05.2022	5.38
6.97% KA SDL - 26.02.2028	4.48
6.45% GOI - 07.10.2029	4.41
8.24% GOI - 10.11.2033	3.76
7.32% GOI - 28.01.2024	3.58
7.65% TN SDL - 06.12.2027	3.39
Others	31.65
<b>MMI</b>	<b>0.50</b>
<b>NCA</b>	<b>1.71</b>

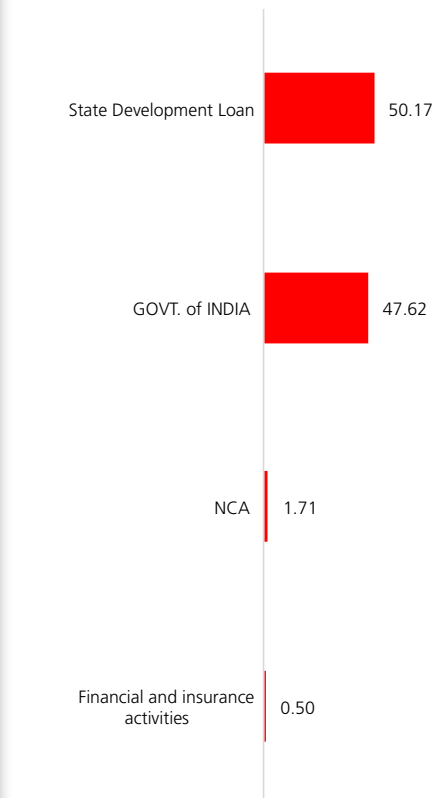
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
11,502.06

**NAV**  
31.5462

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

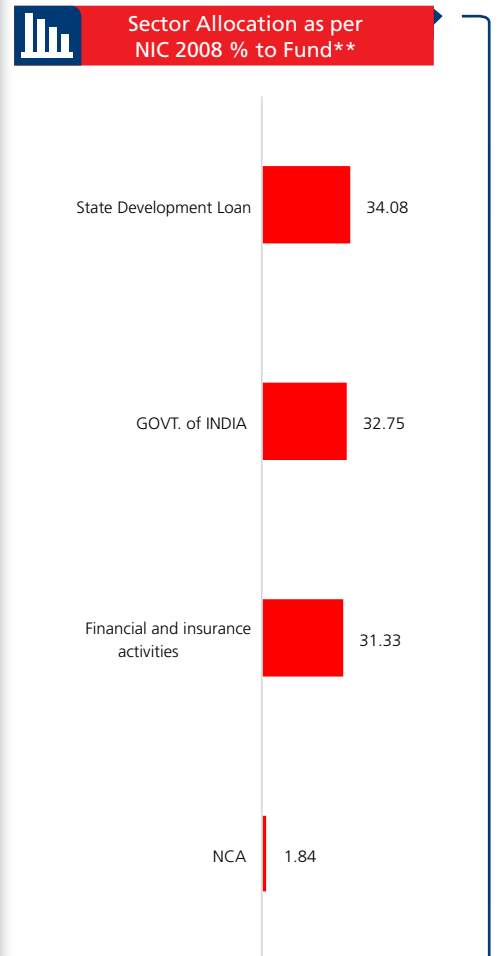
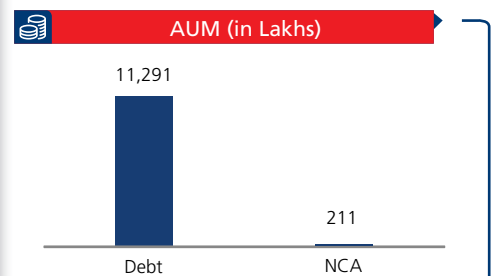
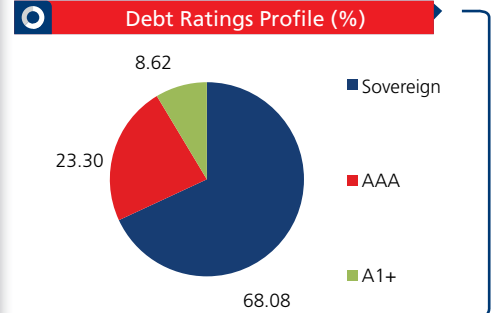
**Modified Duration**  
Debt & Money  
Market Instruments : 1.66

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	39
Debt	25 - 100	42
MMI / Others	00 - 40	20

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.0	0.5
3 months	1.4	1.4
6 months	2.9	2.9
1 year	7.2	6.4
2 years	7.2	7.0
3 years	6.6	7.0
4 years	7.0	7.0
5 years	7.2	7.2
6 years	7.7	7.5
7 years	8.3	7.8
10 years	8.2	7.7
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>38.54</b>
9.37% MAH SDL - 04.12.2023	13.09
7.20% MH SDL -09.08.2027	4.39
8.92% RJ SDL - 21.11.2022	3.83
9.12% GJ SDL - 23.05.2022	2.78
8.39% RJ SPL SDL - 15.03.2022	2.16
8.62% MAH SDL - 20.02.2023	1.85
8.84% PN SDL - 11.06.2024	1.73
8.30% Fertilizer Co GOI - 07.12.23	1.33
8.21% RJ SPL SDL - 31.03.2022	1.25
8.15% GOI FCI Bonds - 16.10.22	1.00
Others	5.13
<b>Corporate Debt</b>	<b>41.91</b>
FRB G - 21.12.20	25.26
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	9.15
HDB Financial services Ltd FBIL MIBOR 3M - 20.10.2022	7.50
<b>MMI</b>	<b>17.70</b>
<b>NCA</b>	<b>1.84</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Will protect capital and not have downside risks.

### Date of Inception

12<sup>th</sup> August 2013

### AUM (in Lakhs)

2.43

### NAV

16.1919

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.64

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

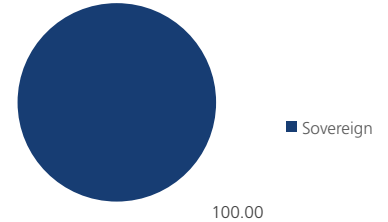
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	13.2	0.5
3 months	13.9	1.4
6 months	13.8	2.9
1 year	13.3	6.4
2 years	9.5	7.0
3 years	7.9	7.0
4 years	6.9	7.0
5 years	7.0	7.2
6 years	7.3	7.5
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

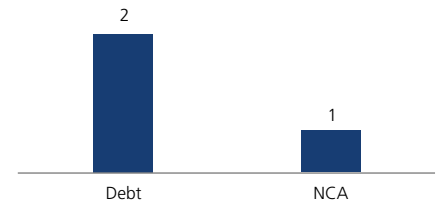
### Portfolio

Holdings	% to Fund
MMI	78.94
NCA	21.06

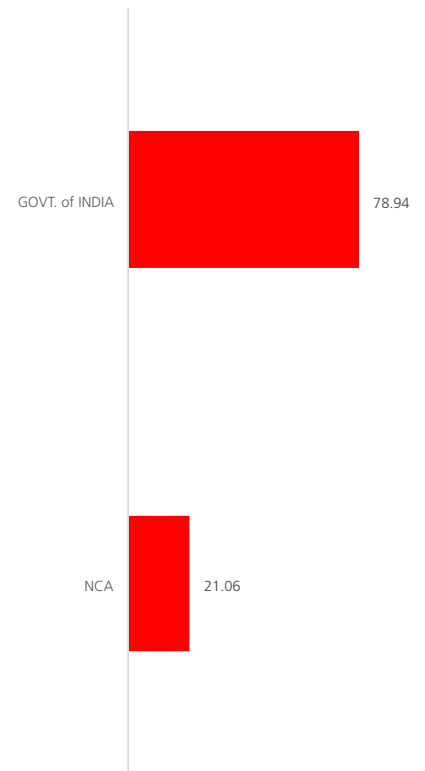
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

**Date of Inception**  
12<sup>th</sup> April 2011

**AUM (in Lakhs)**  
52,774.71

**NAV**  
22.5320

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money Market Instruments : 4.98

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	38
Debt	25 - 100	54
MMI / Others	00 - 40	8

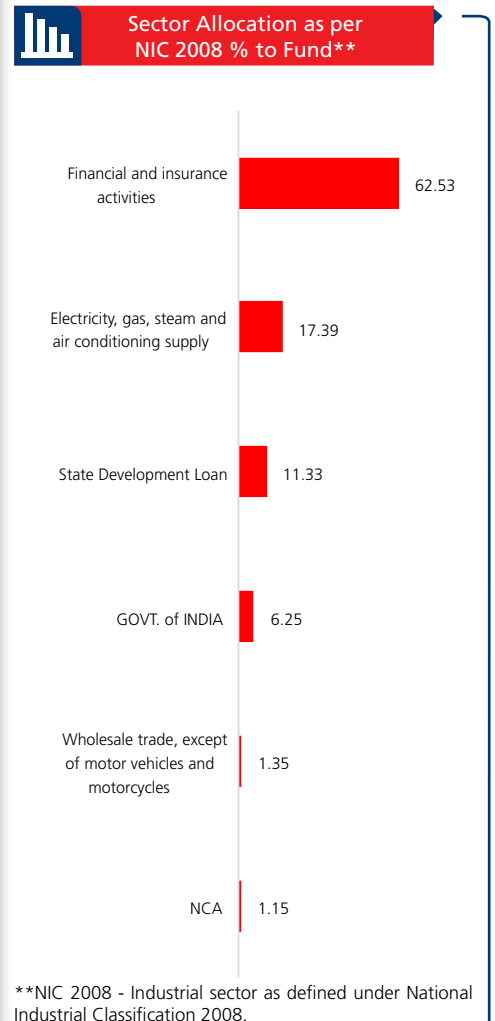
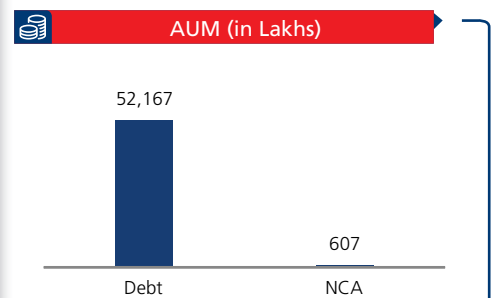
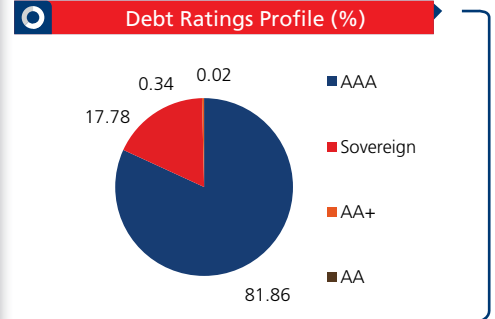
**Performance Meter**

	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	3.5	3.7
6 months	6.1	5.9
1 year	12.9	12.6
2 years	10.5	9.6
3 years	8.6	8.1
4 years	9.2	8.8
5 years	8.8	8.7
6 years	10.0	9.7
7 years	9.1	8.9
10 years	n.a	n.a
Inception	9.5	8.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>38.06</b>
8.12% NHPC - 22.03.2029	7.46
8.24% NABARD - 22.03.2029	4.51
8.70% REC - 28.09.2028	2.96
7.69% GOI - 17.06.2043	2.41
7.25% TN SDL -31.03.2027	2.34
8.54% REC - 15.11.2028	2.24
7.35% MP SDL - 31.03.2029	1.99
6.97% KA SDL - 26.02.2028	1.53
8.22% NABARD - 13.12.2028	1.25
7.65% RJ SDL - 29.11.2027	1.03
Others	10.33
<b>Corporate Debt</b>	<b>54.23</b>
9.05% HDFC - 16.10.2028	4.43
7.09% HDB Financial services Ltd - 17.04.2023	3.10
7.32% NTPC - 17.07.2029	2.28
8.30% NTPC - 15.01.2029	2.22
7.35% Bajaj Finance Ltd - 10.11.2022	2.17
8.55% HDFC - 27.03.2029	2.11
7.48% IRFC - 29.08.2034	1.95
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.78
8.56% REC - 29.11.2028	1.72
8.5383% Bajaj Finance Ltd - 07.06.2022	1.21
Others	31.24
<b>MMI</b>	<b>6.57</b>
<b>NCA</b>	<b>1.15</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

### Date of Inception

19<sup>th</sup> October 2015

### AUM (in Lakhs)

9,337.83

### NAV

13.7206

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

100%-CRISIL Short Term Bond Fund Index

### Modified Duration

Debt & Money  
Market Instruments : 2.20

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	29
Debt	25 - 75	51
MMI / Others	10 - 75	20

### Performance Meter

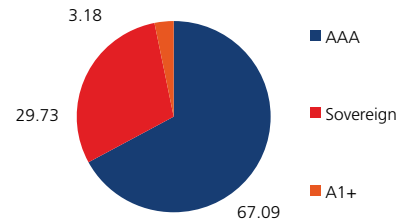
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.0	0.6
3 months	1.7	2.8
6 months	3.6	4.8
1 year	8.1	9.8
2 years	7.6	8.7
3 years	7.1	7.8
4 years	7.4	8.2
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.4	8.1

Past performance is not necessarily indicative of future performance

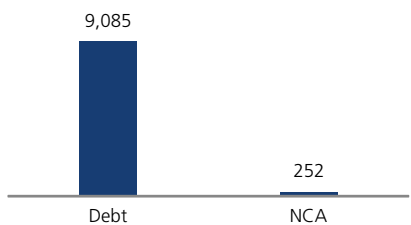
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>28.92</b>
7.20% MH SDL -09.08.2027	14.39
9.50% GJ SDL - 11.09.2023	2.35
8.09% GJ SDL - 25.05.2020	2.15
6.65% Fertilizer Co GOI - 29.01.23	1.64
9.69% PN SDL - 12.02.2024	1.19
8.90% KA SDL - 19.12.2022	1.15
9.17% PN SDL - 11.04.2022	1.14
8.09% TN SDL - 09.06.2020	1.08
9.25% RJ SDL - 09.10.2023	0.88
8.91% MAH SDL - 05.09.2022	0.76
Others	2.20
<b>Corporate Debt</b>	<b>51.25</b>
7.35% Bajaj Finance Ltd - 10.11.2022	8.26
9.05% HDFC - 20.11.2023	5.76
9.30% PGC - 28.06.2020	5.39
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.37
8.30% NTPC - 15.01.2029	4.64
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.21
8.35% Sundaram Finance - 31.05.2021	2.97
8.90% PGCIL - 25.02.2021	2.20
9.20% PFC - 07.07.2021	2.00
7.74% IRFC - 22.12.2020	1.95
Others	9.49
<b>MMI</b>	<b>17.13</b>
<b>NCA</b>	<b>2.70</b>

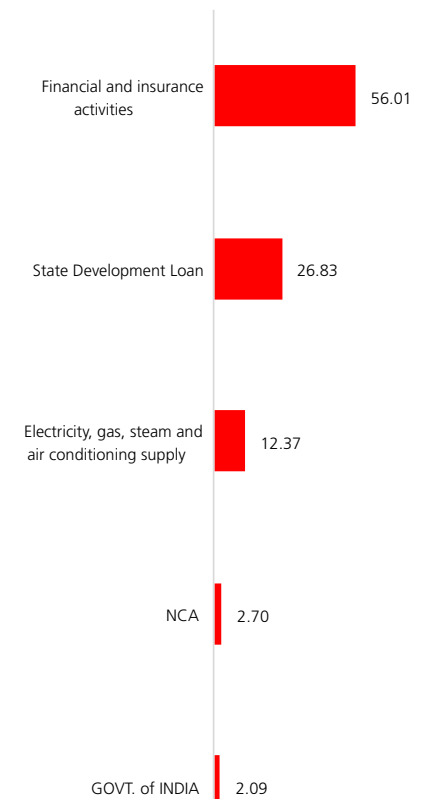
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

### Date of Inception

1<sup>st</sup> June 2018

### AUM (in Lakhs)

5,819.73

### NAV

11.6829

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

20% BSE 100 & 80% Crisil Composite Bond

### Modified Duration

Debt & Money  
Market Instruments : 4.27

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	14
Gsec / Debt	40 - 100	69
MMI / Others	00 - 40	16

### Performance Meter

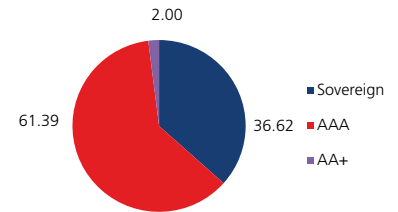
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	-3.9	-4.2
3 months	-2.6	-3.5
6 months	0.2	-0.8
1 year	5.7	4.0
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	16.8	12.4

Past performance is not necessarily indicative of future performance

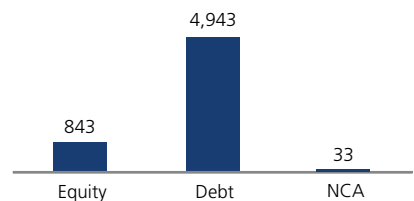
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>14.49</b>
Reliance Industries Ltd	1.36
SBI ETF Nifty Bank	1.27
ICICI Bank Ltd	1.03
Infosys Ltd	1.02
HDFC Bank Ltd	0.73
Hindustan Unilever Ltd	0.64
Bharti Airtel Ltd	0.60
Axis Bank Ltd	0.47
Larsen And Toubro Ltd	0.43
Kotak Banking ETF - Dividend Payout Option	0.42
Asian Paints Ltd	0.42
Tata Consultancy Services Ltd	0.38
Bajaj Finance Ltd	0.31
State Bank of India	0.29
UltraTech Cement Ltd	0.28
Dabur India Ltd	0.27
HCL Technologies Ltd	0.26
Dr Reddys Laboratories Ltd	0.25
Shree Cement Ltd	0.24
Coromandel International Ltd	0.23
Others	3.59
<b>G-Sec</b>	<b>36.75</b>
7.88% GOI - 19.03.2030	7.22
9.50% GJ SDL - 11.09.2023	5.67
7.69% GOI - 17.06.2043	4.35
8.70% REC - 28.09.2028	2.47
9.18% PN SDL - 09.11.2021	1.81
6.45% GOI - 07.10.2029	1.67
6.97% KA SDL - 26.02.2028	1.52
8.24% NABARD - 22.03.2029	1.49
8.92% RJ SDL - 21.11.2022	0.92
8.24% GOI - 10.11.2033	0.86
Others	8.77
<b>Corporate Debt</b>	<b>32.29</b>
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	2.64
7.32% NTPC - 17.07.2029	2.45
9.24% LIC Housing Finance - 30.09.2024	2.25
8.56% REC - 29.11.2028	1.88
8.30% NTPC - 15.01.2029	1.86
7.85% PFC - 03.04.2028	1.79
9.10% Shriram Transport Finance Co Ltd 12.07.2021	1.69
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.68
7.35% Bajaj Finance Ltd - 10.11.2022	1.49
9.05% HDFC - 16.10.2028	1.33
Others	13.23
<b>MMI</b>	<b>15.89</b>
<b>NCA</b>	<b>0.57</b>

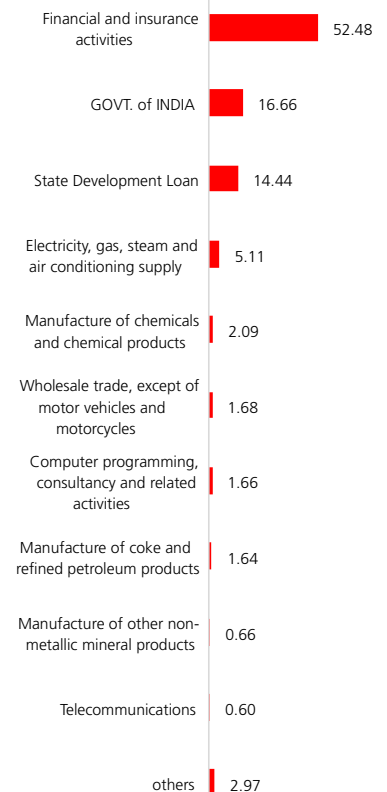
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	29.75
Titan Industries Ltd	1.39
P I Industries Ltd	1.30
S R F Ltd	1.27
Bharat Petroleum Corporation Ltd	1.23
HDFC Standard Life Insurance Company Ltd	1.19
Alkem Laboratories Ltd	1.14
ICICI Lombard General Insurance Company Ltd	1.13
HCL Technologies Ltd	1.09
Tata Global Beverages Ltd	1.05
SBI Life Insurance Company Ltd	0.89
Gujarat State Petronet Ltd	0.88
Torrent Pharmaceuticals Ltd	0.88
Volta Ltd	0.84
Indraprastha Gas Ltd	0.82
Gujarat Gas Ltd	0.78
Dabur India Ltd	0.74
Interglobe Aviation Ltd	0.73
The Ramco Cements Ltd	0.64
Bata India Ltd	0.64
Container Corporation of India Ltd	0.63
Brigade Enterprises Ltd	0.61
Supreme Industries Ltd	0.61
AU Small Finance Bank Ltd	0.61
HDFC Asset Management Co Ltd	0.58
Divis Laboratories Ltd	0.56
State Bank of India	0.50
JK Cement Limited	0.48
Hindalco Industries Ltd	0.46
Polycab India Limited	0.46
Coromandel International Ltd	0.45
L & T Technology Services Ltd	0.44
Siemens Ltd	0.44
Jindal Steel and Power Ltd	0.43
Page Industries Ltd	0.43
Aditya Birla Fashion & Retail Ltd	0.42
Max Financial Services Ltd	0.41
Eicher Motors Ltd	0.40
P N C Infratech Ltd	0.40
Kalpitaru Power Transmission Ltd	0.36
Mahindra & Mahindra Financial Services Ltd	0.32
Amara Raja Batteries Ltd	0.32
Aavas Financiers Ltd	0.31
Apollo Hospitals Enterprise Ltd	0.19
Ipca Laboratories Ltd	0.16
Indian Hotels Company Ltd	0.09
Atul Ltd	0.05

Equity	Balanced Fund
Others	13.06
Dr Reddys Laboratories Ltd	0.77
Bharat Petroleum Corporation Ltd	0.76
Maruti Suzuki India Ltd	0.70
P I Industries Ltd	0.68
The Ramco Cements Ltd	0.64
Max Financial Services Ltd	0.56
Titan Industries Ltd	0.51
HDFC Standard Life Insurance Company Ltd	0.50
Hero Honda Motors Ltd	0.46
Petronet L N G Ltd	0.45
Jubilant Foodworks Ltd	0.45
Colgate Palmolive India Ltd	0.45
ICICI Lombard General Insurance Company Ltd	0.45
Tata Global Beverages Ltd	0.41
Eicher Motors Ltd	0.40
Hindustan Petroleum Corporation Ltd	0.39
Housing Development Finance Corp. Ltd	0.34
Container Corporation of India Ltd	0.34
Mahindra & Mahindra Ltd	0.33
SBI Life Insurance Company Ltd	0.32
Supreme Industries Ltd	0.30
Brigade Enterprises Ltd	0.29
P N C Infratech Ltd	0.26
Emami Ltd	0.25
Mahindra & Mahindra Financial Services Ltd	0.25
Hindalco Industries Ltd	0.18
Cholamandalam Financial Holdings Ltd	0.18
AU Small Finance Bank Ltd	0.17
Astral Poly Technik Ltd	0.17
Kalpitaru Power Transmission Ltd	0.16
Interglobe Aviation Ltd	0.13
ICICI Prudential Bank ETF Nifty Bank Index	0.13
Indian Hotels Company Ltd	0.12
Odisha Cement Ltd	0.12
Apollo Hospitals Enterprise Ltd	0.11
Jindal Steel and Power Ltd	0.11
Page Industries Ltd	0.06
Bata India Ltd	0.05
Gujarat Gas Ltd	0.05
Tata Steel Ltd	0.02

Equity	Frontline Equity Fund
Others	26.70
Bharat Petroleum Corporation Ltd	1.60
Dr Reddys Laboratories Ltd	1.58
P I Industries Ltd	1.50
The Ramco Cements Ltd	1.41
Dabur India Ltd	1.31
Jubilant Foodworks Ltd	1.03
Hero Honda Motors Ltd	0.99
Colgate Palmolive India Ltd	0.97
Titan Industries Ltd	0.96
Max Financial Services Ltd	0.95
Petronet L N G Ltd	0.92
ICICI Lombard General Insurance Company Ltd	0.90
Hindustan Petroleum Corporation Ltd	0.86
Eicher Motors Ltd	0.84
Supreme Industries Ltd	0.79
Brigade Enterprises Ltd	0.77
Tata Global Beverages Ltd	0.76
HDFC Standard Life Insurance Company Ltd	0.73
Container Corporation of India Ltd	0.71
SBI Life Insurance Company Ltd	0.70
Housing Development Finance Corp. Ltd	0.69
Mahindra & Mahindra Ltd	0.67
Emami Ltd	0.54
P N C Infratech Ltd	0.53
Mahindra & Mahindra Financial Services Ltd	0.51
Hindalco Industries Ltd	0.39
Cholamandalam Financial Holdings Ltd	0.37
Kalpitaru Power Transmission Ltd	0.34
AU Small Finance Bank Ltd	0.32
Odisha Cement Ltd	0.31
ICICI Prudential Bank ETF Nifty Bank Index	0.26
Interglobe Aviation Ltd	0.26
Astral Poly Technik Ltd	0.25
Indian Hotels Company Ltd	0.24
Jindal Steel and Power Ltd	0.22
Apollo Hospitals Enterprise Ltd	0.22
Page Industries Ltd	0.13
Gujarat Gas Ltd	0.11
Tata Steel Ltd	0.04

Equity	Kotak Opportunities Fund
Others	29.90
Titan Industries Ltd	1.43
P I Industries Ltd	1.31
S R F Ltd	1.30
Bharat Petroleum Corporation Ltd	1.25
HDFC Standard Life Insurance Company Ltd	1.19
Alkem Laboratories Ltd	1.15
ICICI Lombard General Insurance Company Ltd	1.15
HCL Technologies Ltd	1.12
Tata Global Beverages Ltd	1.02
Torrent Pharmaceuticals Ltd	0.90
Gujarat State Petronet Ltd	0.89
SBI Life Insurance Company Ltd	0.89
Volta Ltd	0.83
Indraprastha Gas Ltd	0.81
Gujarat Gas Ltd	0.79
Interglobe Aviation Ltd	0.74
The Ramco Cements Ltd	0.70
Dabur India Ltd	0.68
Bata India Ltd	0.68
Container Corporation of India Ltd	0.65
Supreme Industries Ltd	0.62
Brigade Enterprises Ltd	0.61
AU Small Finance Bank Ltd	0.60
HDFC Asset Management Co Ltd	0.60
Divis Laboratories Ltd	0.57
JK Cement Limited	0.51
Siemens Ltd	0.46
Page Industries Ltd	0.45
L & T Technology Services Ltd	0.44
Jindal Steel and Power Ltd	0.44
Hindalco Industries Ltd	0.44
State Bank of India	0.43
Max Financial Services Ltd	0.43
Polycab India Limited	0.43
Aditya Birla Fashion & Retail Ltd	0.43
Eicher Motors Ltd	0.41
P N C Infratech Ltd	0.41
Coromandel International Ltd	0.40
Kalpitaru Power Transmission Ltd	0.39
Amara Raja Batteries Ltd	0.32
Mahindra & Mahindra Financial Services Ltd	0.31
Aavas Financiers Ltd	0.29
Apollo Hospitals Enterprise Ltd	0.19
Indian Hotels Company Ltd	0.10
Ipca Laboratories Ltd	0.08
Atul Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Kotak Aggressive Growth Fund
Others	24.97
Bajaj Finance Ltd	1.59
P I Industries Ltd	1.58
Maruti Suzuki India Ltd	1.58
Dr Reddys Laboratories Ltd	1.52
Titan Industries Ltd	1.41
Dabur India Ltd	1.38
Jubilant Foodworks Ltd	1.20
Hero Honda Motors Ltd	1.06
Hindustan Petroleum Corporation Ltd	1.01
Eicher Motors Ltd	0.96
Max Financial Services Ltd	0.96
Petronet L N G Ltd	0.93
Supreme Industries Ltd	0.89
Housing Development Finance Corp. Ltd	0.86
Tata Global Beverages Ltd	0.79
Container Corporation of India Ltd	0.73
HDFC Standard Life Insurance Company Ltd	0.71
Mahindra & Mahindra Ltd	0.70
Emami Ltd	0.60
ICICI Lombard General Insurance Company Ltd	0.58
Hindalco Industries Ltd	0.52
Colgate Palmolive India Ltd	0.50
SBI Life Insurance Company Ltd	0.48
Mahindra & Mahindra Financial Services Ltd	0.39
Astral Poly Technik Ltd	0.37
Interglobe Aviation Ltd	0.26
Apollo Hospitals Enterprise Ltd	0.25
AU Small Finance Bank Ltd	0.24
Indian Hotels Company Ltd	0.22
Jindal Steel and Power Ltd	0.21
Page Industries Ltd	0.15
Gujarat Gas Ltd	0.13
Odisha Cement Ltd	0.12
Tata Steel Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Guarantee Fund
Others	0.50
Oil & Natural Gas Corporation Ltd	0.04
Titan Industries Ltd	0.04
Bajaj Auto Ltd	0.04
Bajaj Finance Ltd	0.03
Cipla Ltd	0.03
Hero Honda Motors Ltd	0.03
Eicher Motors Ltd	0.02
J S W Steel Ltd	0.02
Bharat Petroleum Corporation Ltd	0.02
Hindalco Industries Ltd	0.02
Adani Ports and Special Economic Zone Ltd	0.02
Tata Steel Ltd	0.02
Grasim Industries Ltd	0.02
Vedanta Ltd	0.02
Indian Oil Corporation Ltd	0.02
Coal India Ltd	0.02
UPL Ltd	0.02
Zee Entertainment Enterprises Ltd	0.02
Bajaj Finserv Ltd	0.02
GAIL (India) Ltd	0.01
Bharti Infratel Ltd	0.01
IndusInd Bank Ltd	0.01
Tata Motors Ltd	0.01

Equity	Kotak Dynamic Growth Fund
Others	19.26
P I Industries Ltd	1.14
The Ramco Cements Ltd	1.10
Dabur India Ltd	1.08
Dr Reddys Laboratories Ltd	1.08
Maruti Suzuki India Ltd	1.03
ICICI Lombard General Insurance Company Ltd	0.75
Colgate Palmolive India Ltd	0.74
Titan Industries Ltd	0.73
Brigade Enterprises Ltd	0.70
Hindustan Petroleum Corporation Ltd	0.66
Petronet L N G Ltd	0.66
Eicher Motors Ltd	0.63
Supreme Industries Ltd	0.62
Tata Global Beverages Ltd	0.57
HDFC Standard Life Insurance Company Ltd	0.56
SBI Life Insurance Company Ltd	0.54
Container Corporation of India Ltd	0.53
Mahindra & Mahindra Ltd	0.48
Max Financial Services Ltd	0.47
Jubilant Foodworks Ltd	0.46
Hero Honda Motors Ltd	0.44
Emami Ltd	0.42
Housing Development Finance Corp. Ltd	0.40
P N C Infratech Ltd	0.38
Mahindra & Mahindra Financial Services Ltd	0.37
AU Small Finance Bank Ltd	0.34
Odisha Cement Ltd	0.32
Hindalco Industries Ltd	0.32
Cholamandlam Financial Holdings Ltd	0.27
Kalpitaru Power Transmission Ltd	0.25
Astral Poly Technik Ltd	0.19
ICICI Prudential Bank ETF Nifty Bank Index	0.19
Interglobe Aviation Ltd	0.19
Indian Hotels Company Ltd	0.18
Apollo Hospitals Enterprise Ltd	0.16
Page Industries Ltd	0.09
Bata India Ltd	0.09
Gujarat Gas Ltd	0.08
Tata Steel Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Kotak Dynamic Balanced Fund
Others	11.55
Petronet L N G Ltd	0.66
Hindustan Unilever Ltd	0.63
HDFC Standard Life Insurance Company Ltd	0.62
ICICI Lombard General Insurance Company Ltd	0.58
Titan Industries Ltd	0.56
S R F Ltd	0.55
Maruti Suzuki India Ltd	0.54
Hero Honda Motors Ltd	0.54
P I Industries Ltd	0.50
Container Corporation of India Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.48
Max Financial Services Ltd	0.48
Jubilant Foodworks Ltd	0.48
Interglobe Aviation Ltd	0.43
Brigade Enterprises Ltd	0.43
Eicher Motors Ltd	0.43
Colgate Palmolive India Ltd	0.40
Supreme Industries Ltd	0.36
SBI Life Insurance Company Ltd	0.34
I T C Ltd	0.28
Emami Ltd	0.28
Tata Steel Ltd	0.25
Hindalco Industries Ltd	0.23
P N C Infratech Ltd	0.20
Britannia Industries Ltd	0.16
Odisha Cement Ltd	0.15
Indian Hotels Company Ltd	0.14
Kalpitaru Power Transmission Ltd	0.13
Tata Global Beverages Ltd	0.10
Mahindra & Mahindra Ltd	0.08
Astral Poly Technik Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01



The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	29.82
Titan Industries Ltd	1.41
P I Industries Ltd	1.34
S R F Ltd	1.32
Bharat Petroleum Corporation Ltd	1.22
HDFC Standard Life Insurance Company Ltd	1.20
ICICI Lombard General Insurance Company Ltd	1.18
HCL Technologies Ltd	1.12
Alkem Laboratories Ltd	1.11
Tata Global Beverages Ltd	1.03
Gujarat State Petronet Ltd	0.93
SBI Life Insurance Company Ltd	0.90
Torrent Pharmaceuticals Ltd	0.89
Indraprastha Gas Ltd	0.78
Voltas Ltd	0.78
Gujarat Gas Ltd	0.77
Interglobe Aviation Ltd	0.75
The Ramco Cements Ltd	0.70
Bata India Ltd	0.68
Container Corporation of India Ltd	0.64
Brigade Enterprises Ltd	0.64
Supreme Industries Ltd	0.64
Dabur India Ltd	0.63
HDFC Asset Management Co Ltd	0.63
AU Small Finance Bank Ltd	0.61
Divis Laboratories Ltd	0.59
JK Cement Limited	0.51
Siemens Ltd	0.50
Page Industries Ltd	0.48
Hindalco Industries Ltd	0.46
Max Financial Services Ltd	0.45
P N C Infratech Ltd	0.44
Jindal Steel and Power Ltd	0.44
L & T Technology Services Ltd	0.43
State Bank of India	0.43
Aditya Birla Fashion & Retail Ltd	0.43
Polycab India Limited	0.42
Eicher Motors Ltd	0.42
Kalpitaru Power Transmission Ltd	0.40
Coromandel International Ltd	0.31
Amara Raja Batteries Ltd	0.29
Mahindra & Mahindra Financial Services Ltd	0.28
Aavas Financiers Ltd	0.24
Apollo Hospitals Enterprise Ltd	0.14
Indian Hotels Company Ltd	0.10
Ipca Laboratories Ltd	0.08
Atul Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Pension Opportunities Fund
Others	26.46
Titan Industries Ltd	1.24
Divis Laboratories Ltd	1.16
HCL Technologies Ltd	1.15
S R F Ltd	1.15
P I Industries Ltd	1.14
Shree Cement Ltd	1.08
HDFC Standard Life Insurance Company Ltd	1.08
Voltas Ltd	1.07
SBI Life Insurance Company Ltd	1.01
ICICI Prudential Bank ETF Nifty Bank Index	1.00
UltraTech Cement Ltd	0.95
Interglobe Aviation Ltd	0.94
Mahindra & Mahindra Ltd	0.89
ICICI Lombard General Insurance Company Ltd	0.88
Container Corporation of India Ltd	0.86
Colgate Palmolive India Ltd	0.82
Bata India Ltd	0.81
HDFC Asset Management Co Ltd	0.70
Dabur India Ltd	0.60
Torrent Pharmaceuticals Ltd	0.59
Supreme Industries Ltd	0.58
Gujarat State Petronet Ltd	0.56
Hindalco Industries Ltd	0.55
Brigade Enterprises Ltd	0.54
The Ramco Cements Ltd	0.53
AU Small Finance Bank Ltd	0.45
Hero Honda Motors Ltd	0.43
Kalpitaru Power Transmission Ltd	0.41
Indian Hotels Company Ltd	0.41
Siemens Ltd	0.41
C E S C Ltd	0.37
JK Cement Limited	0.36
State Bank of India	0.34
Eicher Motors Ltd	0.34
P N C Infratech Ltd	0.30
Astral Poly Technik Ltd	0.30
I T C Ltd	0.18
Tata Global Beverages Ltd	0.17
6% Zee Entertainment Enterprises Ltd Pref Shares	0.11

Equity	Pension Frontline Equity Fund
Others	21.99
Petronet L N G Ltd	1.23
Dr Reddys Laboratories Ltd	1.21
HDFC Standard Life Insurance Company Ltd	1.15
ICICI Lombard General Insurance Company Ltd	1.14
The Ramco Cements Ltd	1.11
Colgate Palmolive India Ltd	0.91
Eicher Motors Ltd	0.91
Coromandel International Ltd	0.90
Jubilant Foodworks Ltd	0.89
Hindustan Petroleum Corporation Ltd	0.84
Interglobe Aviation Ltd	0.82
Brigade Enterprises Ltd	0.81
Hero Honda Motors Ltd	0.70
Mahindra & Mahindra Ltd	0.70
Container Corporation of India Ltd	0.70
SBI Life Insurance Company Ltd	0.67
Emami Ltd	0.61
Tata Steel Ltd	0.60
Supreme Industries Ltd	0.60
I T C Ltd	0.60
Max Financial Services Ltd	0.47
P N C Infratech Ltd	0.47
Hindalco Industries Ltd	0.45
Cholamandlam Financial Holdings Ltd	0.42
Britannia Industries Ltd	0.35
Indian Hotels Company Ltd	0.30
Kalpitaru Power Transmission Ltd	0.29
Tata Global Beverages Ltd	0.22
Astral Poly Technik Ltd	0.22
Mahindra & Mahindra Financial Services Ltd	0.21
Jindal Steel and Power Ltd	0.19
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
AU Small Finance Bank Ltd	0.02
Bata India Ltd	0.02

Equity	Pension Guarantee Fund
Others	0.48
Oil & Natural Gas Corporation Ltd	0.04
Titan Industries Ltd	0.04
Bajaj Auto Ltd	0.03
Bajaj Finance Ltd	0.03
Cipla Ltd	0.03
Hero Honda Motors Ltd	0.03
Eicher Motors Ltd	0.03
J S W Steel Ltd	0.02
Bharat Petroleum Corporation Ltd	0.02
Hindalco Industries Ltd	0.02
Adani Ports and Special Economic Zone Ltd	0.02
Tata Steel Ltd	0.02
Grasim Industries Ltd	0.02
Vedanta Ltd	0.02
Indian Oil Corporation Ltd	0.02
Coal India Ltd	0.02
UPL Ltd	0.02
Zee Entertainment Enterprises Ltd	0.02
Bajaj Finserv Ltd	0.02
GAIL (India) Ltd	0.01
Bharti Infratel Ltd	0.01
IndusInd Bank Ltd	0.01
Tata Motors Ltd	0.01

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	12.09
Hero Honda Motors Ltd	0.67
HDFC Standard Life Insurance Company Ltd	0.66
Bajaj Finance Ltd	0.65
Dr Reddys Laboratories Ltd	0.65
Max Financial Services Ltd	0.64
Jubilant Foodworks Ltd	0.61
Petronet L N G Ltd	0.61
Interglobe Aviation Ltd	0.56
Colgate Palmolive India Ltd	0.50
SBI Life Insurance Company Ltd	0.50
Eicher Motors Ltd	0.50
Brigade Enterprises Ltd	0.49
Hindustan Petroleum Corporation Ltd	0.46
Container Corporation of India Ltd	0.45
Mahindra & Mahindra Ltd	0.44
Britannia Industries Ltd	0.42
Supreme Industries Ltd	0.40
I T C Ltd	0.38
Emami Ltd	0.36
AU Small Finance Bank Ltd	0.30
Tata Steel Ltd	0.30
Hindalco Industries Ltd	0.30
Odisha Cement Ltd	0.28
P N C Infratech Ltd	0.27
Kalpataru Power Transmission Ltd	0.17
Indian Hotels Company Ltd	0.15
Tata Global Beverages Ltd	0.13
Mahindra & Mahindra Financial Services Ltd	0.11
Astral Poly Technik Ltd	0.07
Bata India Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Balanced Fund
Others	12.87
UltraTech Cement Ltd	0.72
Bharat Petroleum Corporation Ltd	0.71
P I Industries Ltd	0.70
Maruti Suzuki India Ltd	0.67
The Ramco Cements Ltd	0.63
HDFC Standard Life Insurance Company Ltd	0.51
Max Financial Services Ltd	0.49
Jubilant Foodworks Ltd	0.47
Titan Industries Ltd	0.47
Petronet L N G Ltd	0.45
ICICI Lombard General Insurance Company Ltd	0.44
Hero Honda Motors Ltd	0.43
Colgate Palmolive India Ltd	0.43
Tata Global Beverages Ltd	0.41
Hindustan Petroleum Corporation Ltd	0.38
Housing Development Finance Corp. Ltd	0.38
Eicher Motors Ltd	0.37
ICICI Prudential Bank ETF Nifty Bank Index	0.34
Container Corporation of India Ltd	0.32
SBI Life Insurance Company Ltd	0.31
Brigade Enterprises Ltd	0.31
Supreme Industries Ltd	0.30
Mahindra & Mahindra Ltd	0.30
Mahindra & Mahindra Financial Services Ltd	0.26
Emami Ltd	0.25
P N C Infratech Ltd	0.23
Hindalco Industries Ltd	0.18
AU Small Finance Bank Ltd	0.18
Cholamandalam Financial Holdings Ltd	0.17
Astral Poly Technik Ltd	0.16
Kalpataru Power Transmission Ltd	0.15
Interglobe Aviation Ltd	0.13
Odisha Cement Ltd	0.12
Indian Hotels Company Ltd	0.12
Apollo Hospitals Enterprise Ltd	0.11
Jindal Steel and Power Ltd	0.10
Page Industries Ltd	0.06
Bata India Ltd	0.05
Gujarat Gas Ltd	0.05
Tata Steel Ltd	0.02

## Disclaimer :

Though document is thoroughly researched & prepared by our fund experts. Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. this document has been prepared for the purpose of providing an overview of kli funds without taking account of any particular investor's objectives, financial situation or needs you are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

## Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

## About Us :

### Kotak Mahindra Life Insurance Company Ltd.

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

### Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

### Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <http://insurance.kotak.com> Email: [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com) | Toll Free No. – 1800 209 8800