

May 2019

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE




## INDIVIDUAL FUNDS

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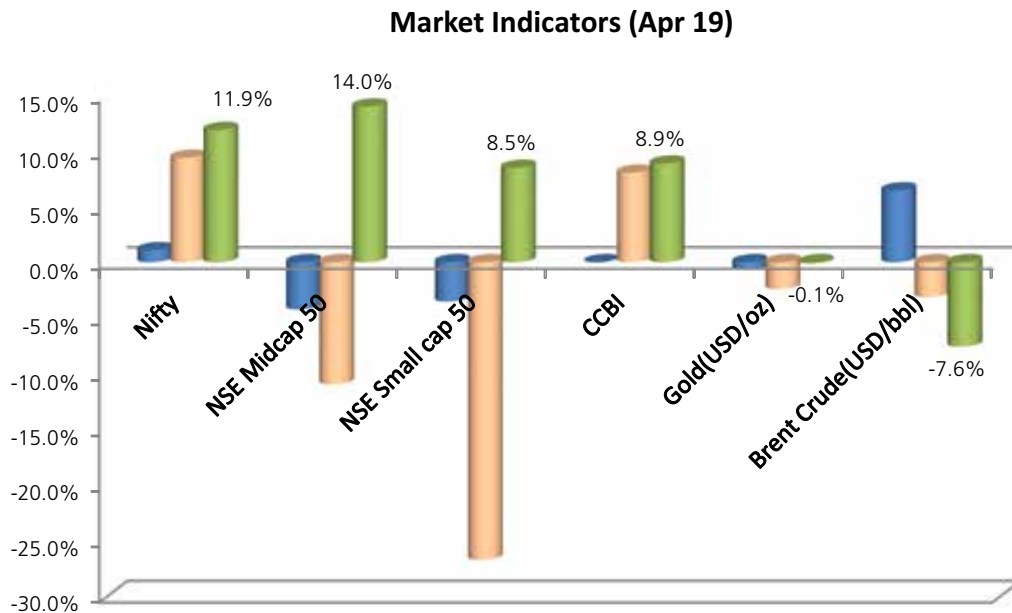
## GROUP FUNDS

 **Click on the Fund Name for details**

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## Month Gone By – Markets

### Month Gone By – Markets (period ended April 30,2019)



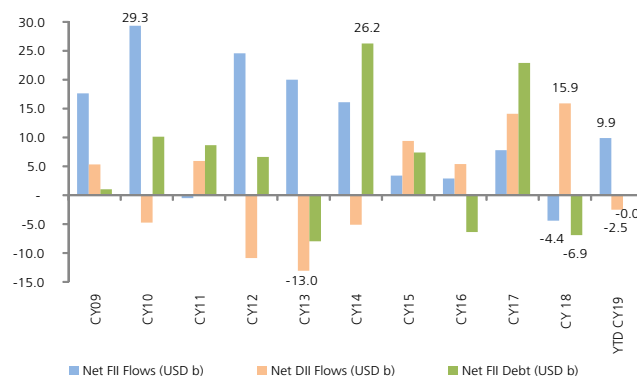
Indian markets (Nifty +1.1%) had a volatile month as Lok Sabha elections, crude oil and global geo-political developments weighed on investor sentiment. On the global front, US announced an end to waivers on Iranian oil imports as the 2 May deadline drew closer with crude cruising higher in the month (up 6.4%) amid supply concerns, despite surprisingly high US inventory levels. Following British Parliament's rejection of PM May's Brexit agreement, EU extended the deadline for UK's departure until 31 Oct from 29 March. US-Sino trade talks made significant progress in the latest round of negotiations between the 2 countries. Global growth concerns were marginally assuaged after some mixed macro prints from China. On the domestic front, Lok Sabha elections took center stage as 4 of 7 polling phases were completed with mixed trends in voter turnouts being seen across states. RBI's policy review kept stance unchanged while cutting down rates by another 25bps. Nifty Mid-cap 50 and Small cap 50 indices underperformed Nifty by 5.3% and 4.6% respectively.

10 year benchmark yields were up 5bps in April to 7.40%. Rupee saw some pressure in the month, hitting above 70/USD level as global macro developments and crude oil price were in focus.

## Flows

Foreign Institutional Investors (FIIs) continued their buying trend in April to record inflows of USD 3.0bn in Indian equities. YTD, FIIs recorded net inflows of USD 9.9bn in equities. DIIs were net equity sellers for third consecutive month with outflow of USD 0.7bn. YTD, DII outflows are at USD 2.5bn. Mutual funds sold USD 0.8bn of equities in April while other DIIs turned net buyers after five months at USD 0.1bn. YTD, mutual funds and other DIIs are net equity sellers at USD 0.6bn and USD 1.9bn respectively.

FIIs recorded net outflows in debt markets at USD 0.7bn in April. YTD, FIIs were net sellers at USD 0.02bn in debt markets.



## Economy

	Mar-19	Feb-19	Jan-19	Dec-18
<b>CPI</b>	2.9%	2.6%	2.1%	2.2%
	Feb-19	Jan-19	Dec-18	Nov-18
<b>IIP</b>	0.1%	1.3%	2.7%	0.5%

Index for Industrial Production for February showed significant stagnation, coming in at a 20-month low of 0.1% vs 1.7% in January. The drag was led by contraction in manufacturing sector (-0.3% YoY) while capital goods output also declined by 8.8% YoY. In terms of industries, 10 of 23 industry groups recorded positive YoY growth in February.

Consumer Price Index (CPI) reversal continued in March with print advancing to 2.9%. 4Q FY19 avg of 2.5% was marginally ahead of RBI quarterly forecast of 2.4%. March WPI also rose to 3.2% vs 2.9% in February on the back of spurt in food and fuel prices. Food inflation trajectory persisted with the March print coming in at 5.7% (vs 4.3% in February), while fuel and power prices also witnessed a significant bump month-over-month (5.4% in March vs 2.2% in February).

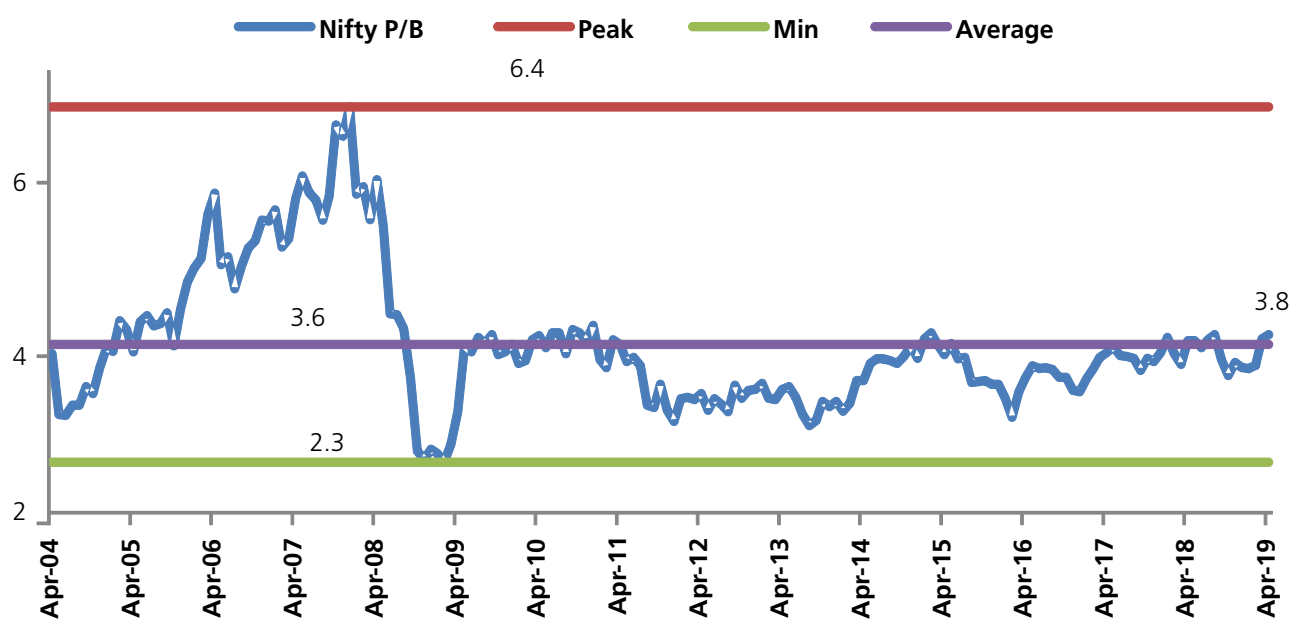
Trade deficit for March rose to USD 10.9bn (vs USD 9.6bn in February) with the annual FY19 deficit coming in at a 6-yr high of USD 183.5bn. Export growth (up 11% YOY) in March surpassed the 3yr avg. While Imports were up only 1.4% YoY, oil and gold import bill increased by 29.8% and 31% YOY respectively. Imports ex Oil and Gold declined by 2.7% YoY, its fifth consecutive month of YoY decline.

## Equity Market Outlook

Deal activity was lack-lustre in April with 10 deals totaling ~USD1.1bn with a key deal being the USD193mn IPO of Polycab India.

### Events impacting markets

- Earnings-** The Earnings season has been mixed so far with some hits and some misses. Consensus expectations are that of greater than 20% earnings growth in FY20. However, it is believed that some of the economic data points are suggesting that growth is slowing down and therefore the consensus estimates are likely to have a downward bias.
- Lok Sabha Elections-** The 17th Lok Sabha elections to lower house of Parliament commenced from 11 Apr, with 4 rounds of polling completed so far for 337 of 543 seats. The election activity was peppered with incidents of violence in states in West Bengal and Tamil Nadu and very poor voter turnout in J&K. The remainder of the polling is expected to conclude on 19 May and results to be announced on 23 May.
- Monsoon-** IMD came out with its annual monsoon forecast of a near-normal monsoon (96% of long period average-LPA) with weak El Nino conditions expected. However, earlier in the month, private weather tracking agency, Skymet had come out with a below-normal monsoon expectation (93% of LPA) with a 55% probability of below normal monsoons. The Met department (IMD) had also notified of heat wave conditions in states of MP, Maharashtra and Telangana in 1st week of April as summer set in in major parts of the country.

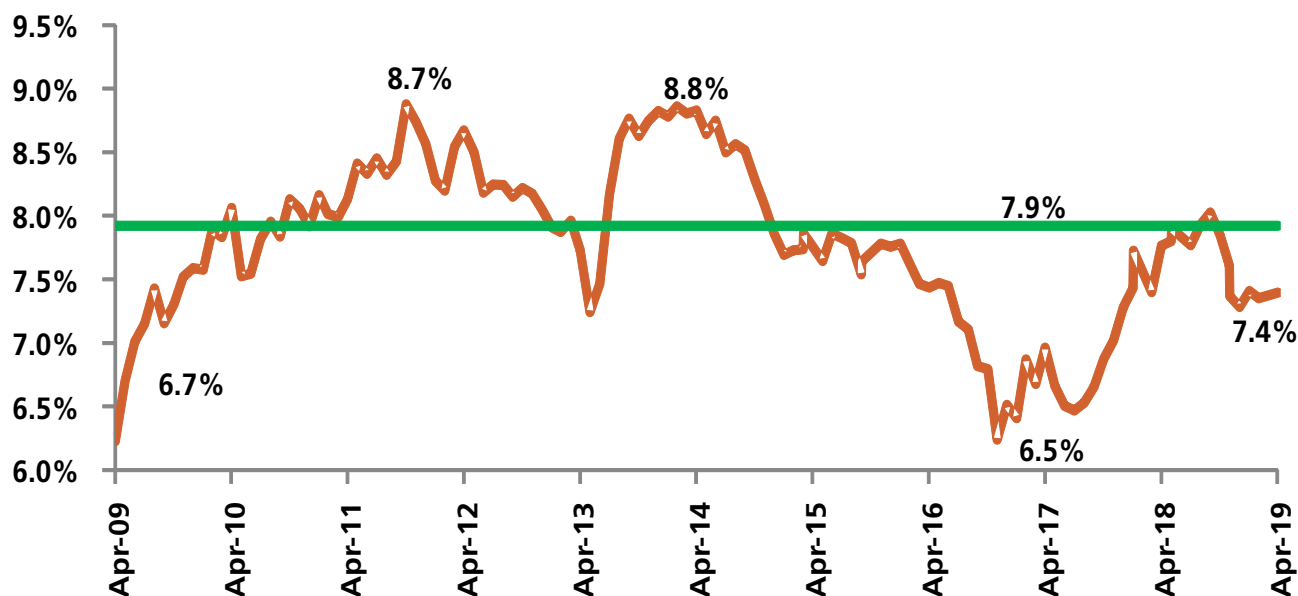


Source: NSE

## Equities can react in the coming months based on following events

- Investors focus over next 2 months will be increasingly towards the outcome of national election likely to be held in April – May 2019. Formation of stable government can be critical to attract more foreign money in the country.
- There is increasing talk of the globe slowing down in the coming year. In that backdrop, there has been downward pressure on the US and global bond yields, which has essentially meant that money has started to look for more opportunities in the emerging markets. If the slowdown actually hits the world, country like India whose growth could also slow, will still offer the best growth and could see meaningful inflows from emerging market funds, something that was witnessed in this March itself.
- Over the last couple of months, several macro variables have undergone a reset in India. These include lower crude oil prices and hence the currency trend, appointment of the new RBI Governor, lower than expected inflation trajectory and G-Sec yields dropping from the peak. Corporate asset quality stress also appears to have peaked out and there are visible signs of large ticket asset resolutions under the Bankruptcy Code. All of this bodes well for India.
- Ongoing Trade War tussle between the United States and China can have repercussions for the global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, global GDP growth will also be impacted negatively
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

## Debt Market Outlook



Source: Bloomberg — 10-Year India G-Sec Yield (%)

The Monetary Policy Committee (MPC) reduced repo rate by 25 bps to 6%. It also decided to maintain the neutral monetary stance. Total durable liquidity injected by RBI through OMOs aggregated to Rs.2,98,500 in 2018-19. RBI also conducted long-term foreign exchange buy/sell swaps of USD 5 billion for a tenor of 3 years to inject durable liquidity of Rs.34,561 crore into the system.

RBI revised down its projections on CPI inflation to 2.4% in Q4 FY19 and 2.9-3.0% in H1 FY20 and 3.5-3.8% in H2 FY20 with risk broadly balanced. GDP growth is projected at 7.20% for FY20 with risk evenly balanced. RBI feels that there is some probability of EL Nino effects in 2019 and risk of abrupt reversal in vegetable prices. MPC noted that crude oil prices have risen on production cuts by OPEC and Russia as well as disruptions in supplies due to US sanctions on exports from Venezuela. Brent crude oil prices crossed USD74/bbl mark recently.

Debt markets were in a bearish mode after the policy announcement as the market expected RBI to change the stance to "Accommodative". Going forward, RBI is expected maintain its neutral stance and may cut repo rates by 25 bps citing benign inflation trajectory and moderating global growth. The new 10yr benchmark G-sec could trade in a range of 7.00-7.50% in the near term.



## Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th April 2019	Classic Opportunities Fund (AUM: ₹ 4,40,857.53 Lakhs)	Frontline Equity Fund (AUM: ₹ 74,044.58 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 61,995.42 Lakhs)	Balanced Fund (AUM: ₹ 15,535.82 Lakhs)	Guarantee Fund (AUM: ₹ 3,176.33 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,01,750.01 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 6,141.33 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,273.29 Lakhs)	Money Market Fund (AUM: ₹ 47,030.77 Lakhs)	Discontinued Policy Fund (AUM: ₹ 26,391.53 Lakhs)
1 month	0.2	-0.5	-0.4	-0.3	0.3	-0.3	0.0	0.3	0.5	0.5
3 months	7.2	7.1	3.8	4.7	4.6	1.9	1.7	1.8	1.8	1.6
6 months	11.7	11.4	8.3	9.0	7.3	6.6	6.9	4.4	3.6	3.2
1 year	2.2	4.0	6.8	6.0	7.6	9.3	10.2	7.2	7.0	6.4
2 years	7.1	8.5	6.7	7.4	8.3	6.0	6.7	5.8	6.6	6.1
3 years	13.0	13.3	9.2	10.3	9.6	7.2	7.6	6.2	6.8	6.2
4 years	9.8	10.3	7.4	8.8	7.4	7.4	7.7	6.5	7.1	6.5
5 years	15.3	14.8	9.0	12.1	9.1	8.9	9.5	7.2	7.4	6.9
6 years	14.8	14.5	7.8	11.4	7.8	7.7	7.9	7.8	7.6	7.2
7 years	14.7	14.2	8.5	11.6	8.5	8.5	8.8	8.0	7.8	7.5
10 years	n.a	n.a	n.a	n.a	n.a	8.2	7.6	7.4	n.a	n.a
Inception	11.9	11.0	7.2	9.8	7.9	8.4	7.4	7.3	7.5	7.6

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th April 2019	Kotak Opportunities Fund (AUM: ₹ 82,313.44 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 26,249.58 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,920.31 Lakhs)	Dynamic Floor Fund (AUM: ₹ 89,697.46 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,888.28 Lakhs)
1 month	0.2	-0.5	-0.4	-0.5	-0.4
3 months	7.1	6.9	6.1	3.9	5.2
6 months	11.5	10.3	10.9	8.3	9.7
1 year	1.3	3.8	5.2	6.6	6.3
2 years	6.3	8.6	8.0	6.5	7.6
3 years	12.2	12.9	11.7	8.9	10.5
4 years	9.0	9.7	9.4	7.3	9.0
5 years	14.6	14.3	13.2	8.9	12.2
6 years	14.1	14.1	12.8	7.6	11.6
7 years	14.0	13.9	12.8	8.0	11.8
10 years	16.1	14.5	12.4	7.9	11.5
Inception	16.5	15.6	14.1	9.1	12.9

Returns As On 30th April 2019	Peak Guarantee Fund I (AUM: ₹ 1,520.31 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 61,410.06 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 7,461.41 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 10,457.52 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,016.74 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,291.93 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,504.84 Lakhs)
1 month	0.2	-0.5	-0.3	0.2	0.2	-0.5	0.3
3 months	1.2	4.8	4.4	7.3	7.1	7.4	4.5
6 months	3.1	9.3	9.0	11.8	11.3	11.9	7.3
1 year	4.9	5.7	6.9	2.1	1.2	4.4	7.6
2 years	7.3	7.1	7.2	7.1	6.3	8.7	8.3
3 years	8.7	10.2	9.9	13.1	12.2	13.4	9.6
4 years	6.7	8.8	8.7	9.7	9.0	10.4	7.5
5 years	8.4	11.5	11.2	15.4	14.5	14.8	9.1
6 years	7.2	10.4	10.0	15.0	14.0	14.5	7.8
7 years	7.9	10.7	10.4	14.8	13.8	14.4	8.5
10 years	n.a	10.2	9.9	n.a	n.a	n.a	n.a
Inception	7.1	12.9	11.8	12.4	11.3	11.8	7.2



# FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th April 2019	Kotak Pension Growth Fund (AUM: ₹ 1,641.81 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,764.51 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,611.72 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 7,903.48 Lakhs)	Pension Balanced Fund II (AUM: ₹ 372.83 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 3,964.15 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 356.96 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 95.45 Lakhs)	Pension Money Market Fund II (AUM: ₹ 950.17 Lakhs)
1 month	-0.4	-0.4	-0.4	-0.4	-0.5	-0.4	-0.1	0.2	0.5
3 months	4.9	3.8	3.9	4.4	4.7	1.8	1.8	1.6	1.8
6 months	9.3	8.3	8.4	9.2	8.8	6.6	7.1	4.3	3.6
1 year	6.4	6.5	6.9	6.6	5.8	9.2	10.4	7.2	7.0
2 years	7.4	6.5	6.9	7.0	7.2	5.9	6.8	5.8	6.6
3 years	10.3	8.9	9.4	9.7	10.4	7.1	7.7	6.2	6.8
4 years	8.8	7.3	7.5	8.6	8.9	7.4	7.8	6.5	7.1
5 years	11.5	8.9	9.1	11.0	12.1	8.8	9.6	7.2	7.4
6 years	10.4	7.6	7.8	9.9	11.5	7.7	7.9	7.8	7.6
7 years	10.7	8.2	8.5	10.3	11.6	8.4	8.8	8.0	7.8
10 years	10.2	n.a	n.a	9.7	n.a	8.3	7.7	7.4	n.a
Inception	10.9	6.8	7.2	11.9	9.7	8.4	7.6	7.4	7.5

## KOTAK GROUP PLANS

Returns As On 30th April 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 386.68 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 91,172.50 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,37,324.34 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 5,017.17 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 10,974.09 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2.12 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 32,941.85 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 2,001.85 Lakhs)
1 month	-0.4	-0.3	-0.2	0.0	0.3	-0.1	-0.2	-0.2
3 months	3.3	4.9	2.0	1.8	1.9	1.2	1.9	3.0
6 months	7.7	9.3	6.9	7.1	4.7	2.8	6.7	8.0
1 year	7.4	6.6	9.8	10.5	7.9	5.3	9.5	n.a
2 years	6.6	8.0	6.5	6.9	6.4	5.1	6.5	n.a
3 years	8.7	11.0	7.7	7.9	6.8	4.7	7.5	n.a
4 years	7.2	9.4	7.9	8.0	7.1	5.3	7.7	n.a
5 years	8.9	12.6	9.4	9.8	7.7	6.0	9.2	n.a
6 years	7.7	12.0	8.2	8.1	8.3	n.a	8.0	n.a
7 years	8.4	12.2	9.0	9.0	8.5	n.a	8.8	n.a
10 years	n.a	11.8	9.0	7.9	7.9	n.a	n.a	n.a
Inception	7.1	13.1	8.9	7.7	7.8	6.4	8.9	10.3

## KOTAK FIXED MATURITY PLANS

Returns As On 30th April 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 8,815.42 Lakhs)
1 month	0.1
3 months	2.0
6 months	5.0
1 year	7.8
2 years	6.5
3 years	6.9
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.0

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th April 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.42 Lakhs)
1 month	-0.1
3 months	1.2
6 months	3.3
1 year	5.2
2 years	3.5
3 years	3.0
4 years	3.5
5 years	4.1
6 years	4.0
7 years	4.5
10 years	4.9
Inception	4.8

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

### Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

### Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

### Date of Inception

16<sup>th</sup> December 2009

### AUM (in Lakhs)

4,40,857.53

### NAV

28.7793

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

### Performance Meter

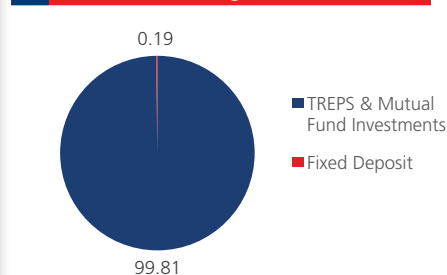
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	7.2	7.1
6 months	11.7	10.7
1 year	2.2	4.1
2 years	7.1	9.7
3 years	13.0	14.0
4 years	9.8	9.5
5 years	15.3	12.8
6 years	14.8	12.8
7 years	14.7	12.6
10 years	n.a	n.a
Inception	11.9	9.4

Past performance is not necessarily indicative of future performance

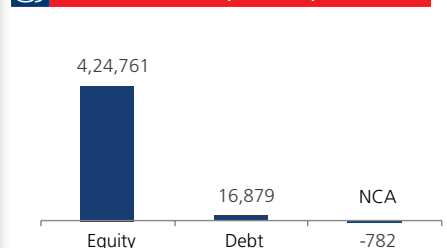
### Portfolio

Holdings	% to Fund
<b>EQUITY</b>	<b>95.49</b>
Equity	96.35
SBI ETF Nifty Bank	7.60
Reliance Industries Ltd	7.37
Infosys Ltd	5.48
ICICI Bank Ltd	5.27
HDFC Bank Ltd	4.87
Kotak Banking ETF - Dividend Payout Option	3.96
Axis Bank Ltd	3.86
Tata Consultancy Services Ltd	3.45
Larsen And Toubro Ltd	3.42
I T C Ltd	2.36
Housing Development Finance Corp. Ltd	2.25
Aurobindo Pharma Ltd	1.90
Titan Industries Ltd	1.83
Hindustan Unilever Ltd	1.81
Asian Paints Ltd	1.76
State Bank of India	1.76
Tata Steel Ltd	1.58
Shree Cement Ltd	1.39
Bajaj Finance Ltd	1.30
Bharat Petroleum Corporation Ltd	1.23
Others	31.91
<b>MMI</b>	<b>3.82</b>
<b>NCA</b>	<b>-0.18</b>

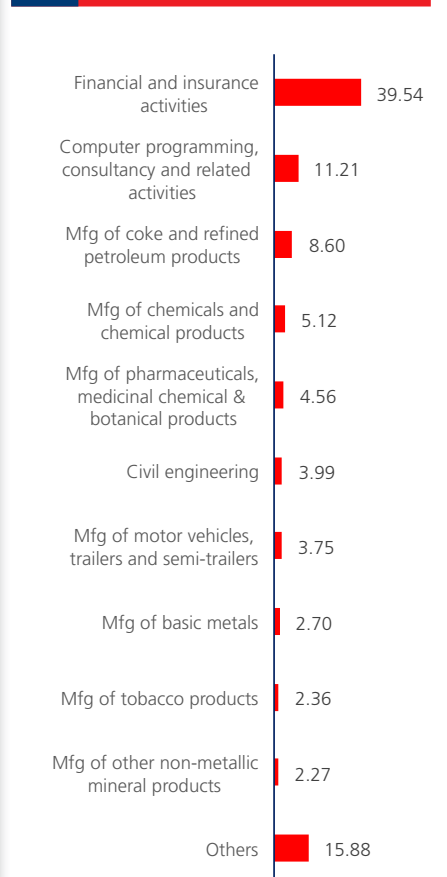
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Email

### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

**Date of Inception**  
17<sup>th</sup> December 2009

**AUM (in Lakhs)**  
74,044.58

**NAV**  
26.5303

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

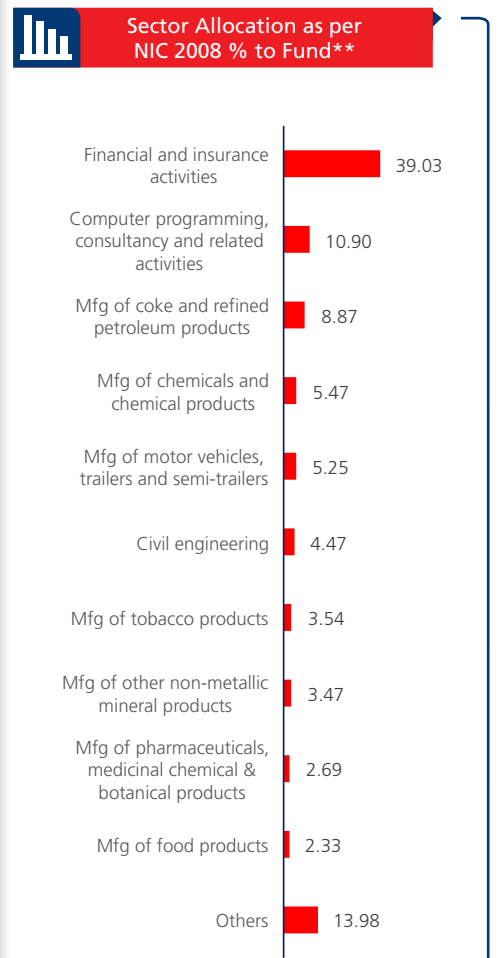
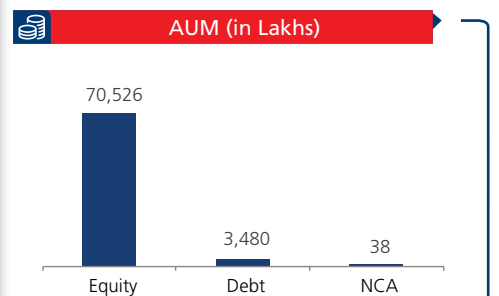
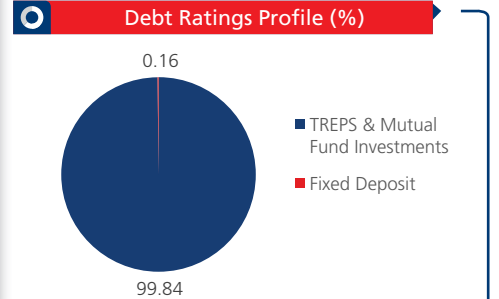
**Performance Meter**

	Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.5	0.5
3 months	7.1	7.4
6 months	11.4	11.3
1 year	4.0	6.4
2 years	8.5	10.8
3 years	13.3	14.2
4 years	10.3	9.3
5 years	14.8	12.1
6 years	14.5	12.2
7 years	14.2	12.3
10 years	n.a	n.a
Inception	11.0	9.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>95.25</b>
Reliance Industries Ltd	8.23
ICICI Bank Ltd	6.35
SBI ETF Nifty Bank	6.29
Infosys Ltd	6.16
HDFC Bank Ltd	5.04
Axis Bank Ltd	4.45
Kotak Banking ETF - Dividend Payout Option	3.91
Larsen And Toubro Ltd	3.66
I T C Ltd	3.54
HCL Technologies Ltd	2.53
Mahindra & Mahindra Ltd	2.20
State Bank of India	2.17
Asian Paints Ltd	2.11
IndusInd Bank Ltd	1.82
Bata India Ltd	1.81
Aurobindo Pharma Ltd	1.71
S R F Ltd	1.55
The Ramco Cements Ltd	1.54
Maruti Suzuki India Ltd	1.50
Britannia Industries Ltd	1.44
Others	27.23
<b>MMI</b>	<b>4.69</b>
<b>NCA</b>	<b>0.05</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

61,995.42

### NAV

19.1481

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.39

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	5

### Performance Meter

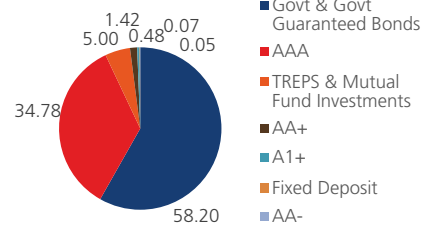
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-0.4	0.4
3 months	3.8	4.2
6 months	8.3	8.4
1 year	6.8	8.7
2 years	6.7	8.4
3 years	9.2	10.0
4 years	7.4	8.6
5 years	9.0	10.2
6 years	7.8	9.7
7 years	8.5	10.0
10 years	n.a	n.a
Inception	7.2	8.7

Past performance is not necessarily indicative of future performance

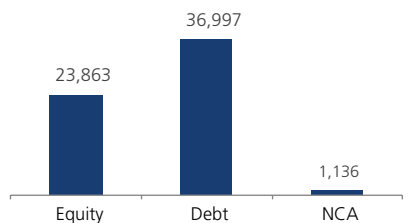
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>38.49</b>
Reliance Industries Ltd	3.30
SBI ETF Nifty Bank	2.68
ICICI Bank Ltd	2.46
Infosys Ltd	2.40
HDFC Bank Ltd	2.02
Kotak Banking ETF - Dividend Payout Option	1.65
Larsen And Toubro Ltd	1.49
I T C Ltd	1.46
Axis Bank Ltd	1.40
HCL Technologies Ltd	0.99
Mahindra & Mahindra Ltd	0.95
IndusInd Bank Ltd	0.92
Asian Paints Ltd	0.88
State Bank of India	0.83
Bata India Ltd	0.77
Aurobindo Pharma Ltd	0.72
The Ramco Cements Ltd	0.62
S R F Ltd	0.62
Maruti Suzuki India Ltd	0.60
Britannia Industries Ltd	0.60
Others	11.12
<b>G-Sec</b>	<b>34.73</b>
7.26% GOI - 14.01.2029	10.23
7.95% GOI - 28.08.32	3.43
8.70% REC - 28.09.2028	2.37
8.58% GJ SDL - 31.10.2028	2.17
8.54% REC - 15.11.2028	1.90
1.44% INFLATION INDEX GS 2023	1.24
8.37% MP SDL - 05.12.2028	1.04
8.22% NABARD - 13.12.2028	0.95
8.52% KA SDL - 28.11.2028	0.93
8.15% NABARD - 28.03.2029	0.88
Others	9.58
<b>Corporate Debt</b>	<b>21.67</b>
8.56% REC - 29.11.2028	1.49
8.35% IRFC - 13.03.2029	1.38
9.05% HDFC - 16.10.2028	1.32
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.01
7.85% PFC - 03.04.2028	0.79
8.65% PFC - 28.12.2024	0.73
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.70
8.18% EXIM- 07.12.2025	0.68
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.66
8.55% HDFC - 27.03.2029	0.61
Others	12.29
<b>MMI</b>	<b>3.27</b>
<b>NCA</b>	<b>1.83</b>

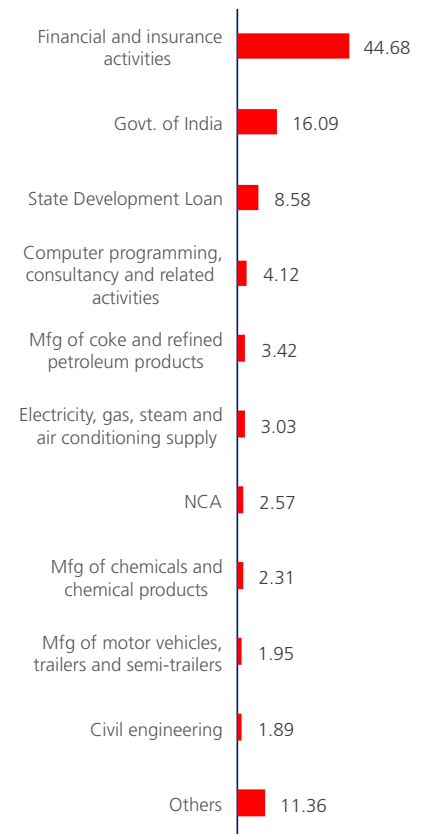
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

15,535.82

### NAV

23.9651

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.95

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	8

### Performance Meter

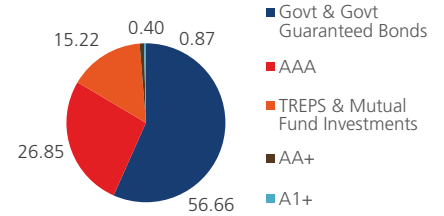
	Balanced Fund (%)	Benchmark (%)
1 month	-0.3	0.3
3 months	4.7	5.1
6 months	9.0	9.0
1 year	6.0	7.3
2 years	7.4	9.0
3 years	10.3	11.5
4 years	8.8	8.9
5 years	12.1	11.0
6 years	11.4	10.7
7 years	11.6	10.9
10 years	n.a	n.a
Inception	9.8	8.9

Past performance is not necessarily indicative of future performance

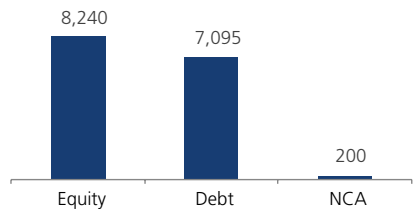
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>53.04</b>
Reliance Industries Ltd	5.03
Infosys Ltd	3.51
ICICI Bank Ltd	3.42
HDFC Bank Ltd	2.93
Axis Bank Ltd	2.58
SBI ETF Nifty Bank	2.56
I T C Ltd	2.08
Kotak Banking ETF - Dividend Payout Option	2.08
Larsen And Toubro Ltd	2.02
HCL Technologies Ltd	1.48
IndusInd Bank Ltd	1.21
Asian Paints Ltd	1.21
Mahindra & Mahindra Ltd	1.21
State Bank of India	1.14
Bata India Ltd	0.99
Maruti Suzuki India Ltd	0.95
S R F Ltd	0.89
The Ramco Cements Ltd	0.88
Aurobindo Pharma Ltd	0.85
Britannia Industries Ltd	0.79
Others	15.22
<b>G-Sec</b>	<b>25.88</b>
7.26% GOI - 14.01.2029	7.62
7.95% GOI - 28.08.32	3.11
8.15% GOI FCI Bonds - 16.10.22	1.65
8.70% REC - 28.09.2028	1.52
8.54% REC - 15.11.2028	1.18
8.58% GJ SDL - 31.10.2028	1.04
8.37% MP SDL - 05.12.2028	0.84
8.34% PN SDL - 30.05.2028	0.78
8.52% KA SDL - 28.11.2028	0.66
9.23% GOI - 23.12.2043	0.65
Others	6.84
<b>Corporate Debt</b>	<b>12.66</b>
8.56% REC - 29.11.2028	0.98
8.35% IRFC - 13.03.2029	0.90
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.66
9.05% HDFC - 16.10.2028	0.66
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.64
7.85% PFC - 03.04.2028	0.62
8.65% PFC - 28.12.2024	0.58
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.44
8.55% HDFC - 27.03.2029	0.38
8.18% EXIM- 07.12.2025	0.38
Others	6.42
<b>MMI</b>	<b>7.13</b>
<b>NCA</b>	<b>1.29</b>

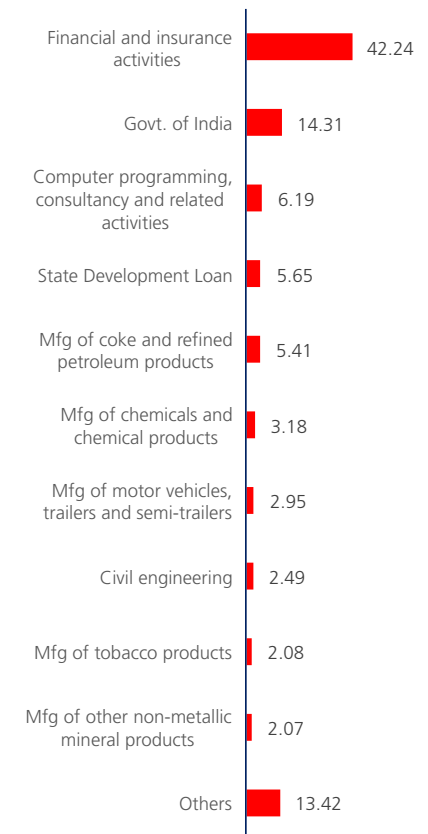
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

02<sup>nd</sup> October 2008

### AUM (in Lakhs)

82,313.44

### NAV

50.1136

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.02

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

### Performance Meter

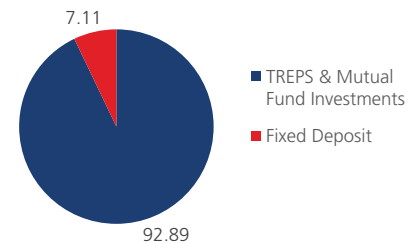
	Opportunities Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	7.1	7.1
6 months	11.5	10.7
1 year	1.3	4.1
2 years	6.3	9.7
3 years	12.2	14.0
4 years	9.0	9.5
5 years	14.6	12.8
6 years	14.1	12.8
7 years	14.0	12.6
10 years	16.1	n.a
Inception	16.5	11.2

Past performance is not necessarily indicative of future performance

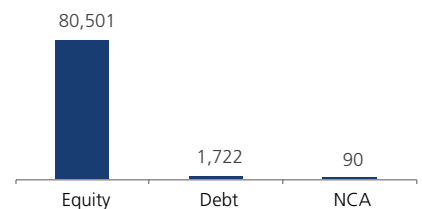
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.80</b>
SBI ETF Nifty Bank	7.69
Reliance Industries Ltd	7.47
Infosys Ltd	5.50
ICICI Bank Ltd	5.27
HDFC Bank Ltd	4.87
Kotak Banking ETF - Dividend Payout Option	3.96
Axis Bank Ltd	3.90
Tata Consultancy Services Ltd	3.46
Larsen And Toubro Ltd	3.46
I T C Ltd	2.38
Housing Development Finance Corp. Ltd	2.23
Aurobindo Pharma Ltd	1.92
Titan Industries Ltd	1.87
Asian Paints Ltd	1.85
Hindustan Unilever Ltd	1.82
State Bank of India	1.75
Tata Steel Ltd	1.61
Shree Cement Ltd	1.42
Bajaj Finance Ltd	1.32
Bharat Petroleum Corporation Ltd	1.28
Others	32.78
<b>Corporate Debt</b>	<b>0.15</b>
7.40% HDFC Bank FD NSE - 17.08.2019	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.06
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
<b>MMI</b>	<b>1.94</b>
<b>NCA</b>	<b>0.11</b>

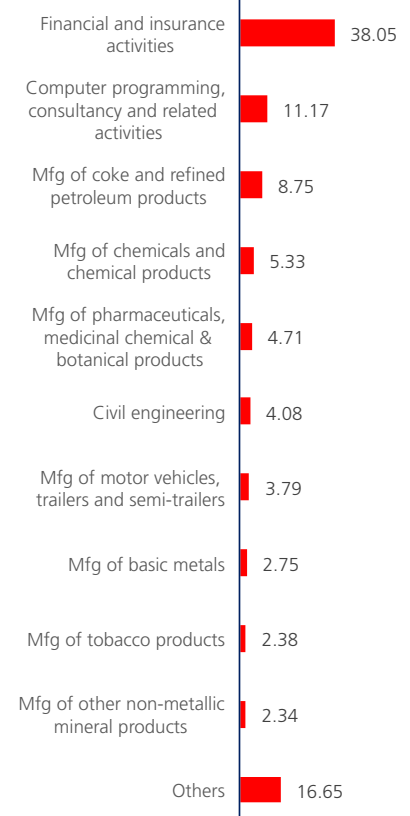
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

13<sup>th</sup> September 2004

### AUM (in Lakhs)

26,249.58

### NAV

83.0361

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.03

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

### Performance Meter

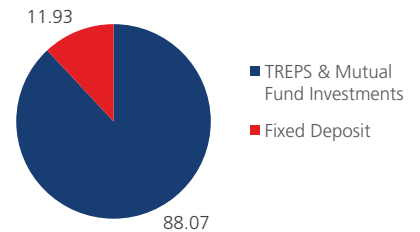
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-0.5	0.5
3 months	6.9	7.4
6 months	10.3	11.3
1 year	3.8	6.4
2 years	8.6	10.8
3 years	12.9	14.2
4 years	9.7	9.3
5 years	14.3	12.1
6 years	14.1	12.2
7 years	13.9	12.3
10 years	14.5	12.4
Inception	15.6	13.2

Past performance is not necessarily indicative of future performance

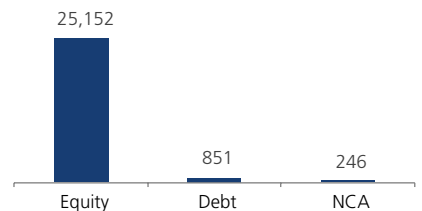
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>95.82</b>
Reliance Industries Ltd	8.89
Infosys Ltd	7.03
SBI ETF Nifty Bank	5.78
ICICI Bank Ltd	5.56
HDFC Bank Ltd	5.17
Larsen And Toubro Ltd	3.93
Kotak Banking ETF - Dividend Payout Option	3.81
Axis Bank Ltd	3.71
I T C Ltd	3.67
HCL Technologies Ltd	2.54
Mahindra & Mahindra Ltd	2.46
Asian Paints Ltd	2.33
State Bank of India	2.22
IndusInd Bank Ltd	2.20
Britannia Industries Ltd	2.17
Bata India Ltd	2.09
Aurobindo Pharma Ltd	1.96
Maruti Suzuki India Ltd	1.87
The Ramco Cements Ltd	1.67
Ashok Leyland Ltd	1.42
Others	25.33
<b>Corporate Debt</b>	<b>0.39</b>
7.40% HDFC Bank FD NSE - 01.08.2019	0.16
7.40% HDFC Bank FD NSE - 17.08.2019	0.16
7.40% HDFC Bank FD BSE - 01.08.2019	0.07
<b>MMI</b>	<b>2.86</b>
<b>NCA</b>	<b>0.94</b>

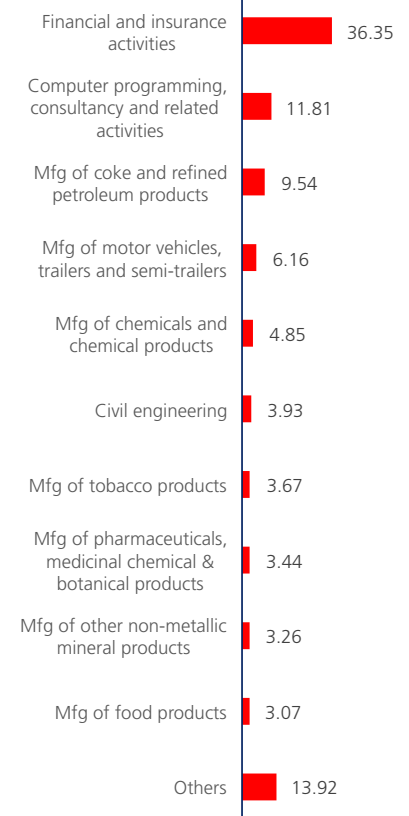
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Envelope

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

3,176.33

### NAV

20.1149

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.67

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	49
Gsec / Debt	00 - 100	41
MMI / Others	00 - 100	10

### Performance Meter

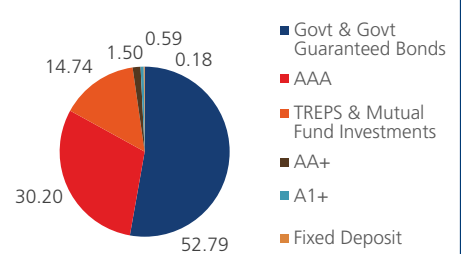
	Guarantee Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	4.6	4.2
6 months	7.3	8.4
1 year	7.6	8.7
2 years	8.3	8.4
3 years	9.6	10.0
4 years	7.4	8.6
5 years	9.1	10.2
6 years	7.8	9.7
7 years	8.5	10.0
10 years	n.a	n.a
Inception	7.9	9.1

Past performance is not necessarily indicative of future performance

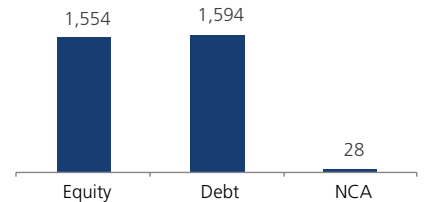
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>48.92</b>
Reliance Industries Ltd	4.53
HDFC Bank Ltd	3.56
Infosys Ltd	2.97
I T C Ltd	2.91
Tata Consultancy Services Ltd	2.47
Housing Development Finance Corp. Ltd	2.35
Larsen And Toubro Ltd	2.20
ICICI Bank Ltd	1.87
Hindustan Unilever Ltd	1.82
Maruti Suzuki India Ltd	1.50
Axis Bank Ltd	1.07
Mahindra & Mahindra Ltd	1.02
Asian Paints Ltd	0.96
Oil & Natural Gas Corporation Ltd	0.89
Sun Pharmaceuticals Ltd	0.88
UltraTech Cement Ltd	0.84
State Bank of India	0.83
National Thermal Power Corporation Ltd	0.82
Bharti Airtel Ltd	0.82
Bajaj Auto Ltd	0.70
Others	13.92
<b>G-Sec</b>	<b>25.09</b>
7.26% GOI - 14.01.2029	6.74
7.95% GOI - 28.08.32	2.21
8.70% REC - 28.09.2028	1.94
8.58% GJ SDL - 31.10.2028	1.36
8.54% REC - 15.11.2028	1.28
1.44% INFLATION INDEX GS 2023	1.11
8.01% RJ SPL SDL - 23.06.2020	0.79
8.37% MP SDL - 05.12.2028	0.77
8.52% KA SDL - 28.11.2028	0.69
8.22% NABARD - 13.12.2028	0.63
Others	7.57
<b>Corporate Debt</b>	<b>16.00</b>
9.05% HDFC - 16.10.2028	3.22
8.56% REC - 29.11.2028	1.28
8.35% IRFC - 13.03.2029	0.94
7.85% PFC - 03.04.2028	0.91
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.79
8.65% PFC - 28.12.2024	0.63
8.55% HDFC - 27.03.2029	0.63
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.63
8.18% EXIM- 07.12.2025	0.62
7.63% PFC - 14.08.2026	0.60
Others	5.76
<b>MMI</b>	<b>9.10</b>
<b>NCA</b>	<b>0.89</b>

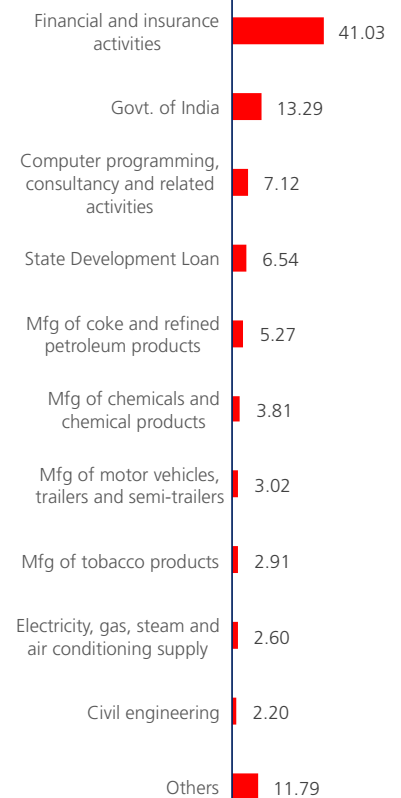
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Email

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

47,030.77

### NAV

19.6156

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.41

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

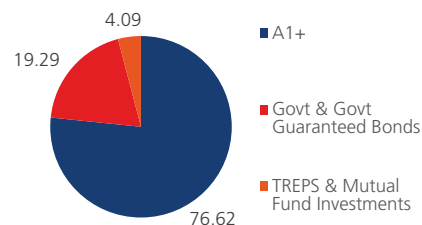
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.8	1.7
6 months	3.6	3.7
1 year	7.0	7.6
2 years	6.6	7.3
3 years	6.8	7.2
4 years	7.1	7.4
5 years	7.4	7.7
6 years	7.6	8.0
7 years	7.8	8.0
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

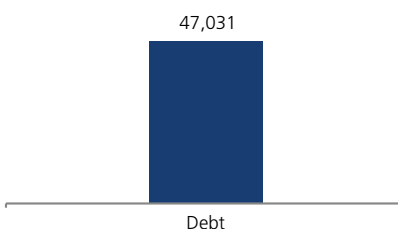
### Portfolio

Holdings	% to Fund
MMI	100.00

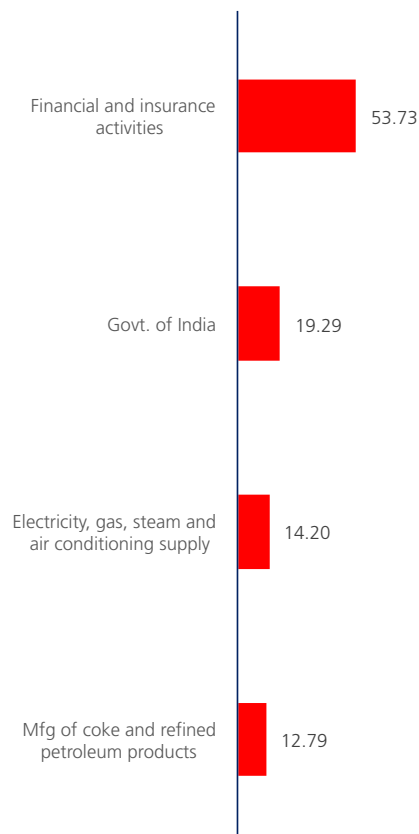
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

5,920.31

### NAV

81.1910

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.14

### Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	76
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	3

### Performance Meter

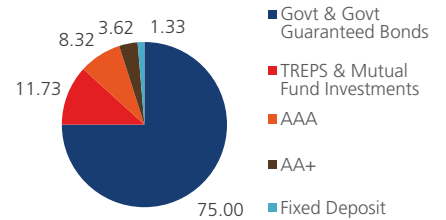
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-0.4	0.4
3 months	6.1	6.2
6 months	10.9	10.2
1 year	5.2	6.9
2 years	8.0	9.9
3 years	11.7	12.9
4 years	9.4	9.1
5 years	13.2	11.6
6 years	12.8	11.5
7 years	12.8	11.7
10 years	12.4	11.4
Inception	14.1	13.2

Past performance is not necessarily indicative of future performance

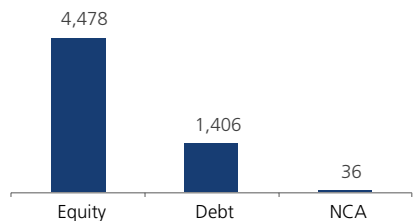
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>75.64</b>
Reliance Industries Ltd	6.68
SBI ETF Nifty Bank	5.17
Infosys Ltd	4.98
ICICI Bank Ltd	4.96
HDFC Bank Ltd	4.14
Kotak Banking ETF - Dividend Payout Option	3.09
Larsen And Toubro Ltd	3.02
I T C Ltd	2.86
Axis Bank Ltd	2.78
HCL Technologies Ltd	1.97
Mahindra & Mahindra Ltd	1.80
Asian Paints Ltd	1.77
State Bank of India	1.61
Bata India Ltd	1.58
IndusInd Bank Ltd	1.37
Aurobindo Pharma Ltd	1.35
The Ramco Cements Ltd	1.25
S R F Ltd	1.23
Britannia Industries Ltd	1.13
Interglobe Aviation Ltd	1.11
Others	21.79
<b>G-Sec</b>	<b>17.82</b>
8.30% GOI - 31.12.2042	3.23
8.17% GOI - 01.12.2044	1.87
8.13% GOI - 22.06.2045	1.77
7.26% GOI - 14.01.2029	1.75
8.97% GOI - 05.12.2030	1.66
7.72% GOI - 26.10.2055	0.85
6.65% Fertilizer Co GOI - 29.01.23	0.82
8.30% GOI - 02.07.2040	0.71
8.70% REC - 28.09.2028	0.69
8.42% TN SDL - 25.08.2020	0.69
Others	3.77
<b>Corporate Debt</b>	<b>3.15</b>
9.36% IDFC Bank - 21.08.24	0.86
8.56% REC - 29.11.2028	0.51
8.65% PFC - 28.12.2024	0.51
8.80% PGC - 29.09.2020	0.43
9.02% REC - 19.11.2022	0.35
9.75% REC - 11.11.2021	0.18
7.40% HDFC Bank FD NSE - 01.08.2019	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.13
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
<b>MMI</b>	<b>2.79</b>
<b>NCA</b>	<b>0.60</b>

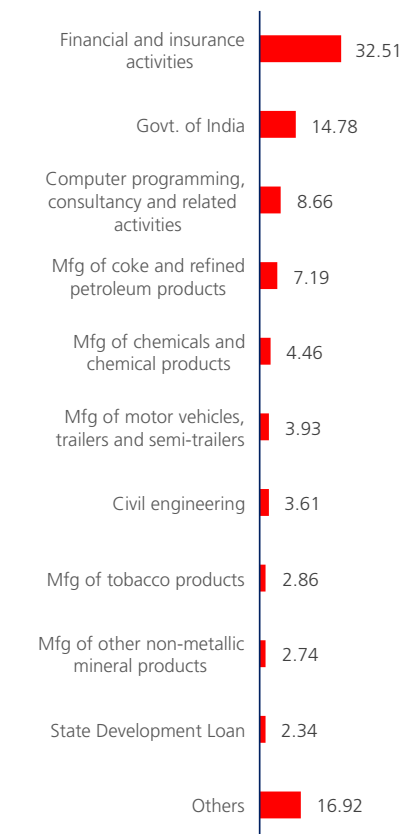
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

14<sup>th</sup> November 2006

### AUM (in Lakhs)

89,697.46

### NAV

29.5769

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.46

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

### Performance Meter

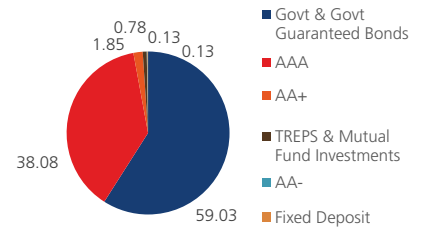
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.5	0.4
3 months	3.9	4.2
6 months	8.3	8.4
1 year	6.6	8.7
2 years	6.5	8.4
3 years	8.9	10.0
4 years	7.3	8.6
5 years	8.9	10.2
6 years	7.6	9.7
7 years	8.0	10.0
10 years	7.9	9.8
Inception	9.1	8.7

Past performance is not necessarily indicative of future performance

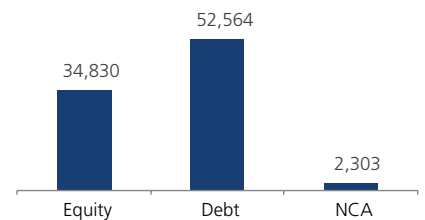
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>38.83</b>
Reliance Industries Ltd	3.42
ICICI Bank Ltd	2.69
SBI ETF Nifty Bank	2.53
Infosys Ltd	2.36
HDFC Bank Ltd	2.02
Kotak Banking ETF - Dividend Payout Option	1.63
Larsen And Toubro Ltd	1.60
Axis Bank Ltd	1.52
I T C Ltd	1.51
HCL Technologies Ltd	0.99
Asian Paints Ltd	0.94
State Bank of India	0.88
Bata India Ltd	0.80
Aurobindo Pharma Ltd	0.73
Mahindra & Mahindra Ltd	0.69
Maruti Suzuki India Ltd	0.69
IndusInd Bank Ltd	0.68
The Ramco Cements Ltd	0.66
S R F Ltd	0.64
Britannia Industries Ltd	0.53
Others	11.34
<b>G-Sec</b>	<b>34.59</b>
7.26% GOI - 14.01.2029	9.50
7.95% GOI - 28.08.32	2.68
8.70% REC - 28.09.2028	2.15
8.54% REC - 15.11.2028	2.14
8.58% GJ SDL - 31.10.2028	1.84
1.44% INFLATION INDEX GS 2023	1.32
8.37% MP SDL - 05.12.2028	1.17
8.22% NABARD - 13.12.2028	1.04
8.52% KA SDL - 28.11.2028	1.04
8.62% HR SDL 03.09.2028	0.92
Others	10.81
<b>Corporate Debt</b>	<b>23.55</b>
8.56% REC - 29.11.2028	1.47
9.05% HDFC - 16.10.2028	1.47
8.35% IRFC - 13.03.2029	1.41
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.04
7.85% PFC - 03.04.2028	0.89
8.65% PFC - 28.12.2024	0.82
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.80
8.18% EXIM- 07.12.2025	0.79
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.63
8.25% EXIM- 23.06.2031	0.62
Others	13.60
<b>MMI</b>	<b>0.46</b>
<b>NCA</b>	<b>2.57</b>

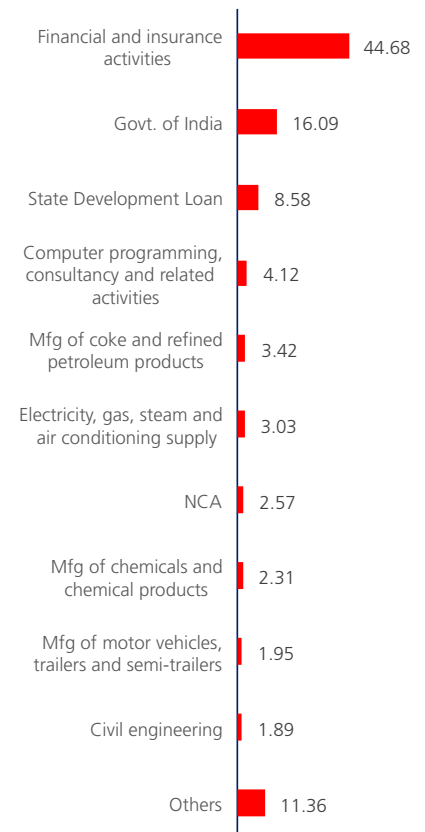
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
1,888.28

**NAV**  
68.2666

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 60% (BSE 100);  
Debt - 40% (CRISIL Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 4.99

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	6

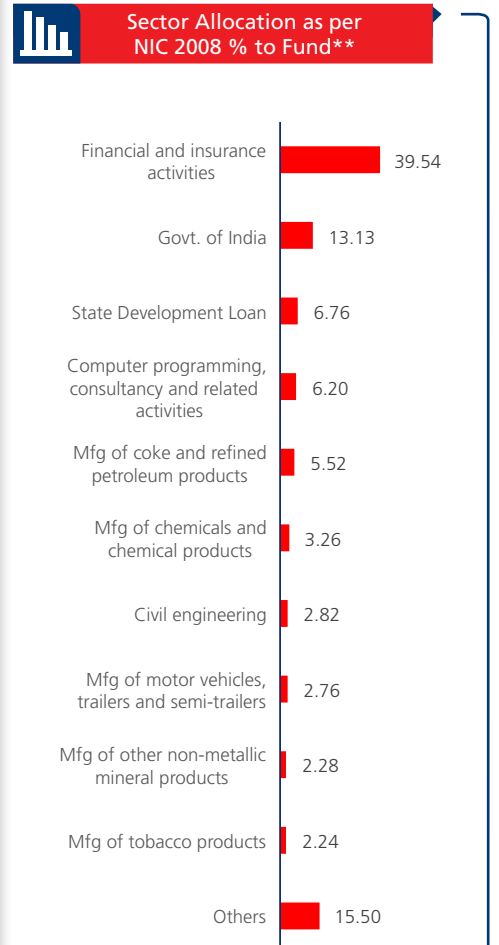
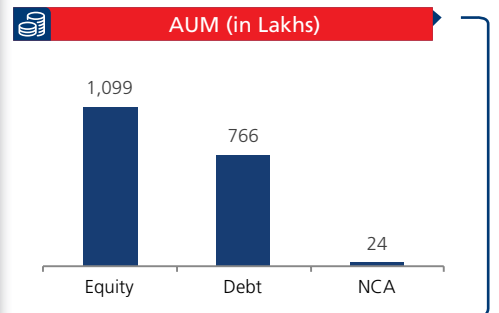
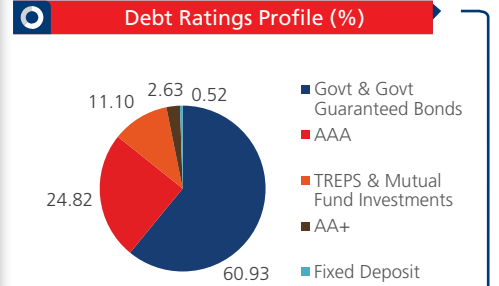
**Performance Meter**

	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-0.4	0.3
3 months	5.2	5.1
6 months	9.7	9.0
1 year	6.3	7.3
2 years	7.6	9.0
3 years	10.5	11.5
4 years	9.0	8.9
5 years	12.2	11.0
6 years	11.6	10.7
7 years	11.8	10.9
10 years	11.5	10.5
Inception	12.9	11.7

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>58.18</b>
Reliance Industries Ltd	5.14
SBI ETF Nifty Bank	4.27
ICICI Bank Ltd	3.93
Infosys Ltd	3.45
HDFC Bank Ltd	3.07
Kotak Banking ETF - Dividend Payout Option	2.51
Axis Bank Ltd	2.39
Larsen And Toubro Ltd	2.39
I T C Ltd	2.24
Asian Paints Ltd	1.50
HCL Technologies Ltd	1.42
State Bank of India	1.33
Aurobindo Pharma Ltd	1.11
IndusInd Bank Ltd	1.07
Mahindra & Mahindra Ltd	0.99
The Ramco Cements Ltd	0.94
Britannia Industries Ltd	0.91
Maruti Suzuki India Ltd	0.88
Bata India Ltd	0.84
Bharat Electronics Ltd	0.77
Others	17.04
<b>G-Sec</b>	<b>24.70</b>
7.26% GOI - 14.01.2029	6.97
7.95% GOI - 28.08.32	2.26
8.58% GJ SDL - 31.10.2028	1.50
8.15% GOI FCI Bonds - 16.10.22	1.36
8.70% REC - 28.09.2028	1.09
8.54% REC - 15.11.2028	1.07
8.37% MP SDL - 05.12.2028	0.84
1.44% INFLATION INDEX GS 2023	0.77
8.52% KA SDL - 28.11.2028	0.74
8.62% HR SDL 03.09.2028	0.67
Others	7.44
<b>Corporate Debt</b>	<b>11.34</b>
8.56% REC - 29.11.2028	1.08
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.06
7.85% PFC - 03.04.2028	1.02
8.85% PGC - 19.10.2025	0.67
9.75% REC - 11.11.2021.	0.55
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.55
9.36% IDFC Bank - 21.08.24	0.54
8.57% REC - 21.12.2024	0.54
8.65% PFC - 28.12.2024	0.53
8.55% HDFC - 27.03.2029	0.53
Others	4.28
<b>MMI</b>	<b>4.50</b>
<b>NCA</b>	<b>1.28</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Email

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

1,01,750.01

### NAV

33.5121

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.70

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	58
Debt	25 - 100	37
MMI / Others	00 - 40	4

### Performance Meter

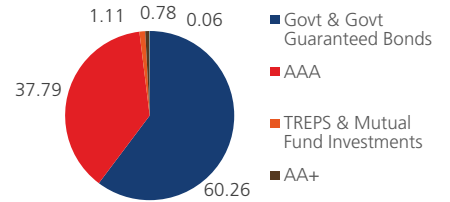
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	-0.3	0.0
3 months	1.9	1.7
6 months	6.6	5.5
1 year	9.3	8.1
2 years	6.0	5.9
3 years	7.2	7.3
4 years	7.4	7.7
5 years	8.9	8.9
6 years	7.7	7.9
7 years	8.5	8.3
10 years	8.2	7.4
Inception	8.4	6.6

Past performance is not necessarily indicative of future performance

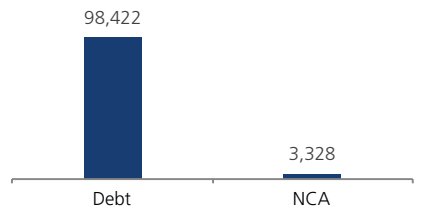
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>58.29</b>
7.26% GOI - 14.01.2029	17.34
7.95% GOI - 28.08.32	5.38
8.70% REC - 28.09.2028	3.95
8.54% REC - 15.11.2028	3.39
8.58% GJ SDL - 31.10.2028	3.26
8.37% MP SDL - 05.12.2028	1.84
8.22% NABARD - 13.12.2028	1.71
8.52% KA SDL - 28.11.2028	1.67
1.44% INFLATION INDEX GS 2023	1.67
8.15% NABARD - 28.03.2029	1.57
Others	16.51
<b>Corporate Debt</b>	<b>37.37</b>
8.35% IRFC - 13.03.2029	2.48
8.56% REC - 29.11.2028	2.42
9.05% HDFC - 16.10.2028	2.10
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.80
7.85% PFC - 03.04.2028	1.37
8.18% EXIM- 07.12.2025	1.34
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.21
8.55% HDFC - 27.03.2029	1.11
8.25% EXIM- 23.06.2031	1.00
8.65% PFC - 28.12.2024	0.99
Others	21.54
<b>MMI</b>	<b>1.07</b>
<b>NCA</b>	<b>3.27</b>

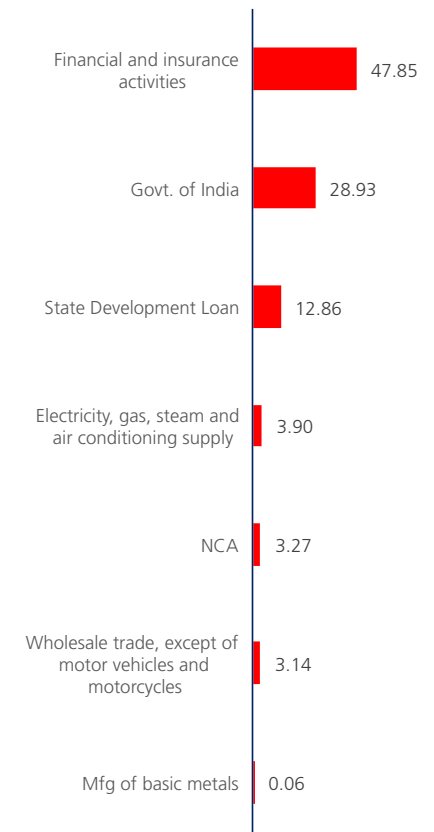
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Email

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27th June 2003

### AUM (in Lakhs)

6,141.33

### NAV

31.1311

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 5.45

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	92
MMI / Others	00 - 40	8

### Performance Meter

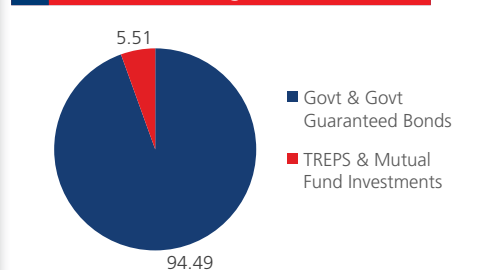
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.0	-0.2
3 months	1.7	1.7
6 months	6.9	6.0
1 year	10.2	9.9
2 years	6.7	7.0
3 years	7.6	7.9
4 years	7.7	8.2
5 years	9.5	9.5
6 years	7.9	8.3
7 years	8.8	9.0
10 years	7.6	7.7
Inception	7.4	7.5

Past performance is not necessarily indicative of future performance

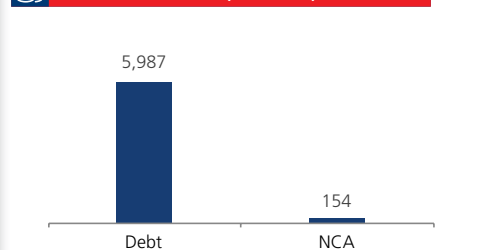
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>92.12</b>
7.26% GOI - 14.01.2029	21.90
7.95% GOI - 28.08.32	6.96
9.23% GOI - 23.12.2043	5.93
8.62% HR SDL 03.09.2028	4.27
7.71% GJ SDL - 01.03.2027	4.06
7.38% MP SDL - 14.09.2026	3.99
8.01% RJ SPL SDL - 23.06.2020	3.92
8.58% GJ SDL - 31.10.2028	2.63
6.65% Fertilizer Co GOI - 29.01.23	2.48
8.37% MP SDL - 05.12.2028	2.33
Others	33.64
<b>MMI</b>	<b>5.37</b>
<b>NCA</b>	<b>2.51</b>

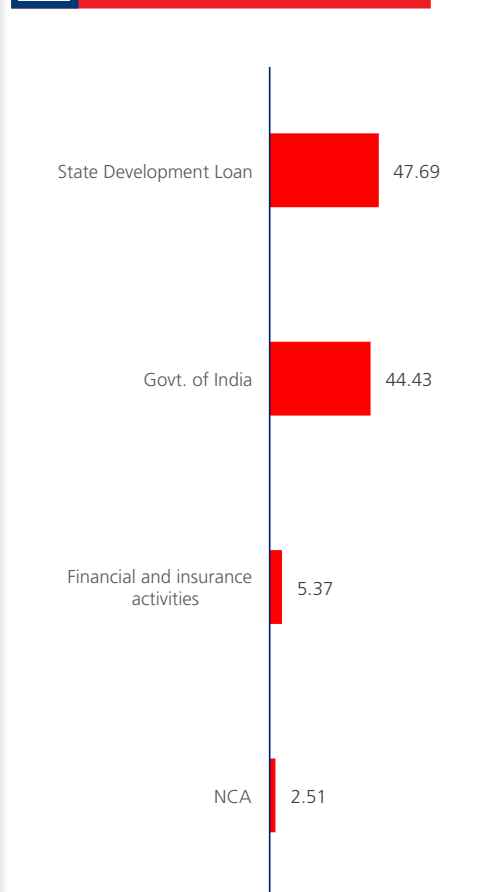
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

2,273.29

### NAV

27.7657

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 1.53

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	38
Debt	25 - 100	30
MMI / Others	00 - 40	31

### Performance Meter

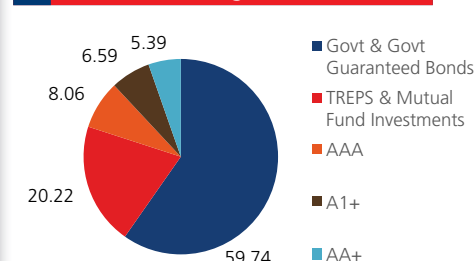
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.3	0.5
3 months	1.8	1.7
6 months	4.4	3.7
1 year	7.2	7.6
2 years	5.8	7.3
3 years	6.2	7.2
4 years	6.5	7.4
5 years	7.2	7.7
6 years	7.8	8.0
7 years	8.0	8.0
10 years	7.4	7.4
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

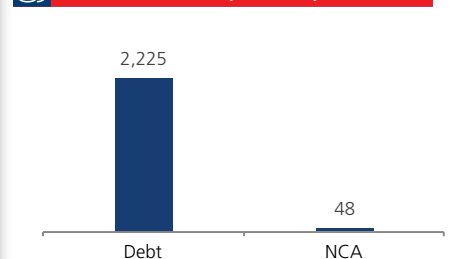
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>38.36</b>
9.37% MAH SDL - 04.12.2023	10.96
8.92% RJ SDL - 21.11.2022	4.02
8.84% PN SDL - 11.06.2024	2.34
8.28% TN SDL - 09.09.2019	2.03
8.51% PN SDL - 10.04.2023	2.03
8.23% GJ SDL - 07.10.2019	1.88
8.39% RJ SPL SDL - 15.03.2022	1.74
9.65% TN SDL - 12.03.2024	1.71
8.85% TN SDL - 17.10.2022	1.64
8.38% MAH SDL - 25.03.2020	1.49
Others	8.51
<b>Corporate Debt</b>	<b>30.35</b>
FRB G - 21.12.2020	17.18
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.89
Shriram Transport Finance Co Ltd Floater - 19.07.19	5.28
<b>MMI</b>	<b>29.18</b>
<b>NCA</b>	<b>2.11</b>

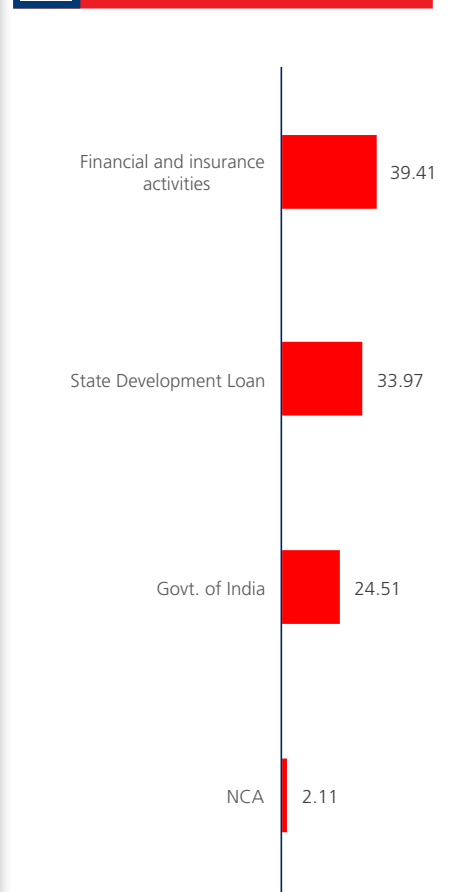
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
14th February 2010

**AUM (in Lakhs)**  
1,520.31

**NAV**  
18.7464

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (CRISIL Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.53

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	54
MMI / Others	00 - 100	46

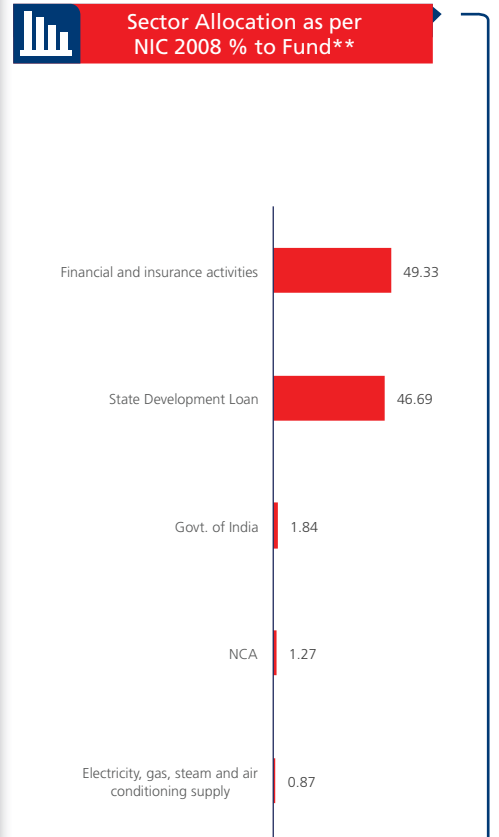
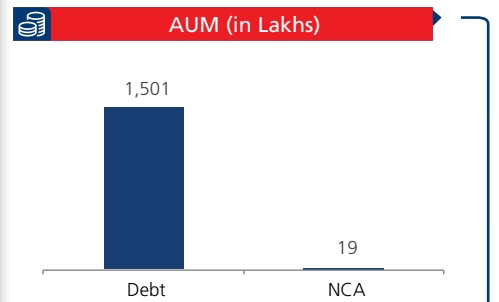
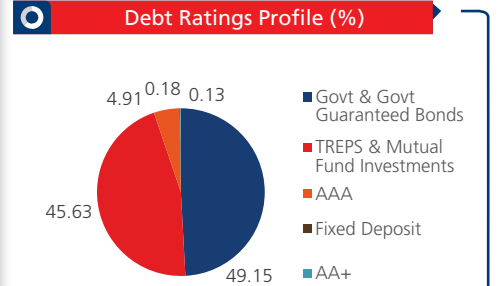
**Performance Meter**

	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.2	0.4
3 months	1.2	4.2
6 months	3.1	8.4
1 year	4.9	8.7
2 years	7.3	8.4
3 years	8.7	10.0
4 years	6.7	8.6
5 years	8.4	10.2
6 years	7.2	9.7
7 years	7.9	10.0
10 years	n.a	n.a
Inception	7.1	9.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>48.53</b>
8.48% MAH SDL - 24.02.2020	36.58
8.14% MH SDL -23.09.2019	6.61
8.28% TN SDL - 09.09.2019	1.92
1.44% INFLATION INDEX GS 2023	1.37
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.21
8.90% KA SDL - 19.12.2022	0.18
9.29% PN SDL - 09.10.2023	0.16
9.29% MP SDL - 16.01.2024	0.11
9.69% PN SDL - 12.02.2024	0.09
Others	1.04
<b>Corporate Debt</b>	<b>5.15</b>
8.70% PFC- 14.05.2020	1.33
8.80% REC - 06.10.2019	1.32
9.30% PGC - 28.06.2024	0.86
8.57% REC - 21.12.2024	0.67
8.70% PFC- 15.01.2020	0.66
9.25% IDFC Bank - 13.09.19	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
7.40% HDFC Bank FD NSE - 01.08.2019	0.07
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
8.49% NTPC - 25.03.2025	0.01
<b>MMI</b>	<b>45.05</b>
<b>NCA</b>	<b>1.27</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
61,410.06

**NAV**  
68.0265

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 40% (BSE 100);  
Debt - 60% (CRISIL Bond)

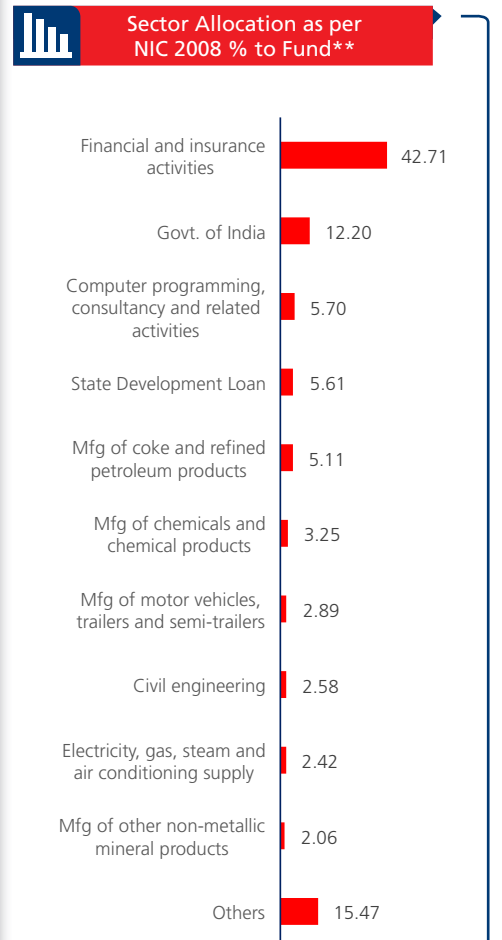
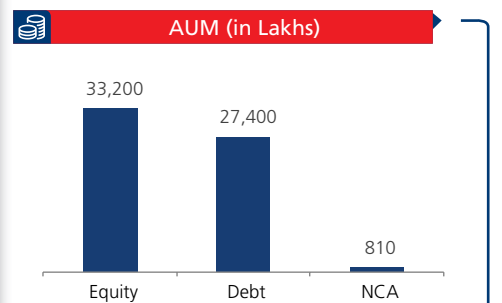
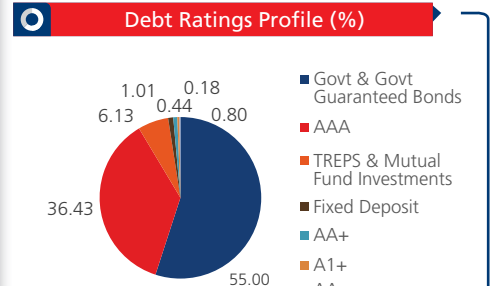
**Modified Duration**  
Debt & Money  
Market Instruments : 5.12

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	42
MMI / Others	00 - 40	4

Performance Meter		
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-0.5	0.2
3 months	4.8	4.0
6 months	9.3	7.9
1 year	5.7	7.6
2 years	7.1	8.0
3 years	10.2	10.2
4 years	8.8	8.6
5 years	11.5	10.4
6 years	10.4	9.9
7 years	10.7	10.1
10 years	10.2	10.1
Inception	12.9	11.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>54.06</b>
Reliance Industries Ltd	4.76
SBI ETF Nifty Bank	3.75
ICICI Bank Ltd	3.70
Infosys Ltd	3.43
HDFC Bank Ltd	2.85
Kotak Banking ETF - Dividend Payout Option	2.25
Larsen And Toubro Ltd	2.16
Axis Bank Ltd	2.06
I T C Ltd	2.00
Mahindra & Mahindra Ltd	1.41
HCL Technologies Ltd	1.39
Asian Paints Ltd	1.26
State Bank of India	1.16
Bata India Ltd	1.02
IndusInd Bank Ltd	0.99
Aurobindo Pharma Ltd	0.97
The Ramco Cements Ltd	0.88
S R F Ltd	0.87
Britannia Industries Ltd	0.85
Maruti Suzuki India Ltd	0.75
Others	15.56
<b>G-Sec</b>	<b>24.54</b>
7.26% GOI - 14.01.2029	6.70
7.95% GOI - 28.08.32	2.16
8.70% REC - 28.09.2028	1.77
1.44% INFLATION INDEX GS 2023	1.70
8.54% REC - 15.11.2028	1.27
8.58% GJ SDL - 31.10.2028	1.22
8.37% MP SDL - 05.12.2028	0.69
8.52% KA SDL - 28.11.2028	0.64
8.22% NABARD - 13.12.2028	0.64
8.15% NABARD - 28.03.2029	0.58
Others	7.16
<b>Corporate Debt</b>	<b>17.15</b>
8.56% REC - 29.11.2028	1.04
9.05% HDFC - 16.10.2028	1.00
8.35% IRFC - 13.03.2029	0.94
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.70
8.65% PFC - 28.12.2024	0.69
7.85% PFC - 03.04.2028	0.58
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.52
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.50
8.18% EXIM- 07.12.2025	0.43
8.55% HDFC - 27.03.2029	0.42
Others	10.32
<b>MMI</b>	<b>2.93</b>
<b>NCA</b>	<b>1.32</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

7,461.41

### NAV

58.7338

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.04

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	51
MMI / Others	00 - 40	4

### Performance Meter

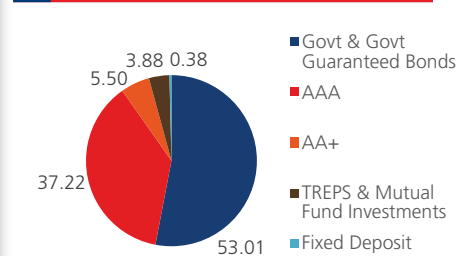
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-0.3	0.1
3 months	4.4	3.4
6 months	9.0	7.3
1 year	6.9	7.7
2 years	7.2	7.5
3 years	9.9	9.4
4 years	8.7	8.4
5 years	11.2	10.0
6 years	10.0	9.4
7 years	10.4	9.7
10 years	9.9	9.5
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

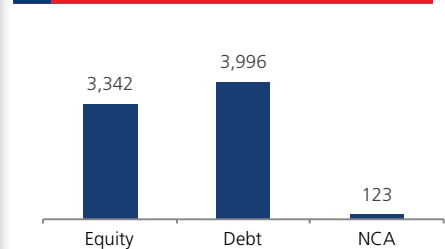
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>44.80</b>
Reliance Industries Ltd	3.89
SBI ETF Nifty Bank	3.16
ICICI Bank Ltd	3.03
Infosys Ltd	2.89
HDFC Bank Ltd	2.34
Larsen And Toubro Ltd	1.88
Kotak Banking ETF - Dividend Payout Option	1.86
Axis Bank Ltd	1.84
I T C Ltd	1.82
HCL Technologies Ltd	1.15
Asian Paints Ltd	1.14
State Bank of India	1.07
Aurobindo Pharma Ltd	0.86
Mahindra & Mahindra Ltd	0.83
Maruti Suzuki India Ltd	0.81
IndusInd Bank Ltd	0.78
The Ramco Cements Ltd	0.76
S R F Ltd	0.74
Interglobe Aviation Ltd	0.70
Britannia Industries Ltd	0.70
Others	12.53
<b>G-Sec</b>	<b>28.39</b>
7.26% GOI - 14.01.2029	8.03
7.95% GOI - 28.08.32	2.69
8.54% REC - 15.11.2028	1.50
1.44% INFLATION INDEX GS 2023	1.48
8.70% REC - 28.09.2028	1.38
8.37% MP SDL - 05.12.2028	0.98
8.58% GJ SDL - 31.10.2028	0.90
8.52% KA SDL - 28.11.2028	0.87
8.15% NABARD - 28.03.2029	0.80
8.62% HR SDL 03.09.2028	0.77
Others	8.99
<b>Corporate Debt</b>	<b>23.08</b>
Shriram Transport Finance Co Ltd Floater - 19.07.19	2.55
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.37
9.05% HDFC - 16.10.2028	1.37
8.35% IRFC - 13.03.2029	1.20
8.56% REC - 29.11.2028	1.09
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.93
7.85% PFC - 03.04.2028	0.78
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.75
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.68
8.65% PFC - 28.12.2024	0.68
Others	11.69
<b>MMI</b>	<b>2.08</b>
<b>NCA</b>	<b>1.65</b>

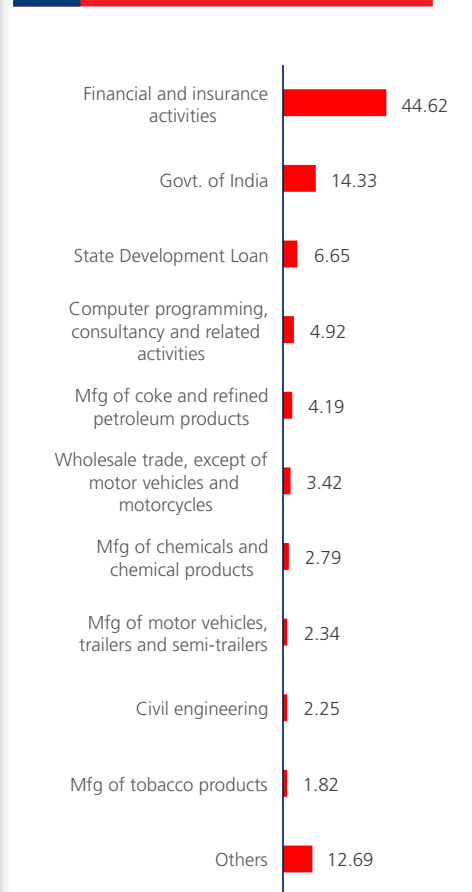
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
10,457.52

**NAV**  
29.5866

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

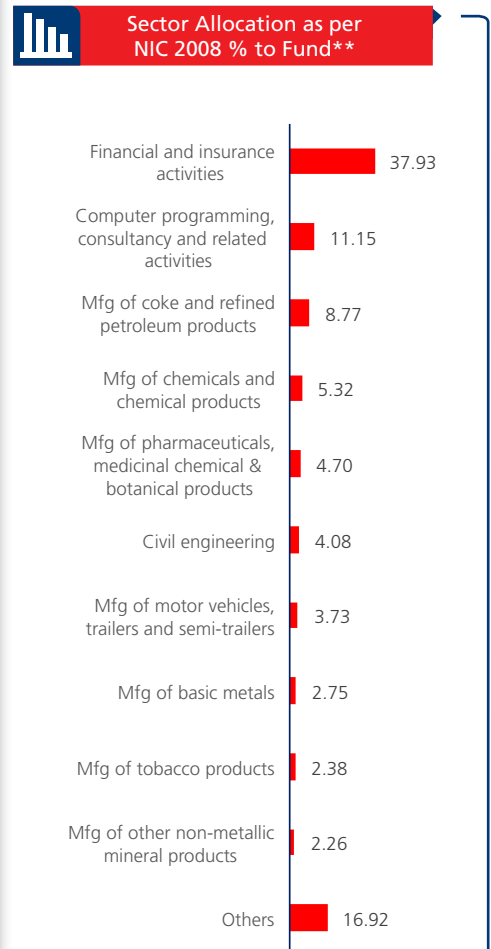
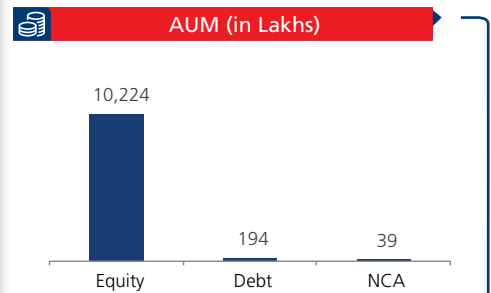
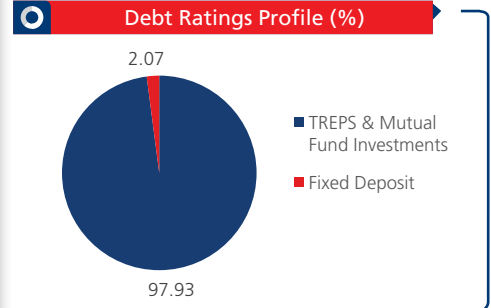
**Performance Meter**

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	7.3	7.1
6 months	11.8	10.7
1 year	2.1	4.1
2 years	7.1	9.7
3 years	13.1	14.0
4 years	9.7	9.5
5 years	15.4	12.8
6 years	15.0	12.8
7 years	14.8	12.6
10 years	n.a	n.a
Inception	12.4	8.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>97.77</b>
SBI ETF Nifty Bank	7.69
Reliance Industries Ltd	7.50
Infosys Ltd	5.51
ICICI Bank Ltd	5.29
HDFC Bank Ltd	4.87
Kotak Banking ETF - Dividend Payout Option	3.97
Axis Bank Ltd	3.97
Larsen And Toubro Ltd	3.46
Tata Consultancy Services Ltd	3.42
I T C Ltd	2.38
Housing Development Finance Corp. Ltd	2.23
Aurobindo Pharma Ltd	1.93
Titan Industries Ltd	1.87
Asian Paints Ltd	1.85
Hindustan Unilever Ltd	1.83
State Bank of India	1.79
Tata Steel Ltd	1.60
Shree Cement Ltd	1.38
Bajaj Finance Ltd	1.32
Bharat Petroleum Corporation Ltd	1.28
Others	32.64
<b>Corporate Debt</b>	<b>0.04</b>
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
<b>MMI</b>	<b>1.82</b>
<b>NCA</b>	<b>0.38</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

### Date of Inception

17<sup>th</sup> July 2009

### AUM (in Lakhs)

2,016.74

### NAV

28.4580

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

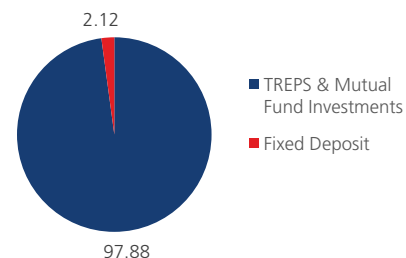
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	7.1	7.1
6 months	11.3	10.7
1 year	1.2	4.1
2 years	6.3	9.7
3 years	12.2	14.0
4 years	9.0	9.5
5 years	14.5	12.8
6 years	14.0	12.8
7 years	13.8	12.6
10 years	n.a	n.a
Inception	11.3	10.6

Past performance is not necessarily indicative of future performance

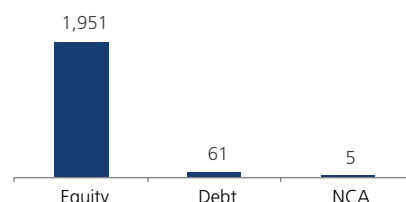
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>96.72</b>
SBI ETF Nifty Bank	7.61
Reliance Industries Ltd	7.38
Infosys Ltd	5.42
ICICI Bank Ltd	5.20
HDFC Bank Ltd	4.80
Kotak Banking ETF - Dividend Payout Option	3.93
Axis Bank Ltd	3.83
Tata Consultancy Services Ltd	3.40
Larsen And Toubro Ltd	3.39
I T C Ltd	2.37
Housing Development Finance Corp. Ltd	2.22
Aurobindo Pharma Ltd	1.92
Hindustan Unilever Ltd	1.82
Asian Paints Ltd	1.81
Titan Industries Ltd	1.79
State Bank of India	1.77
Tata Steel Ltd	1.60
Shree Cement Ltd	1.36
Bajaj Finance Ltd	1.32
Bharat Petroleum Corporation Ltd	1.30
Others	32.49
<b>Corporate Debt</b>	<b>0.06</b>
7.40% HDFC Bank FD NSE - 01.08.2019	0.03
7.40% HDFC Bank FD NSE - 17.08.2019	0.03
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
<b>MMI</b>	<b>2.97</b>
<b>NCA</b>	<b>0.24</b>

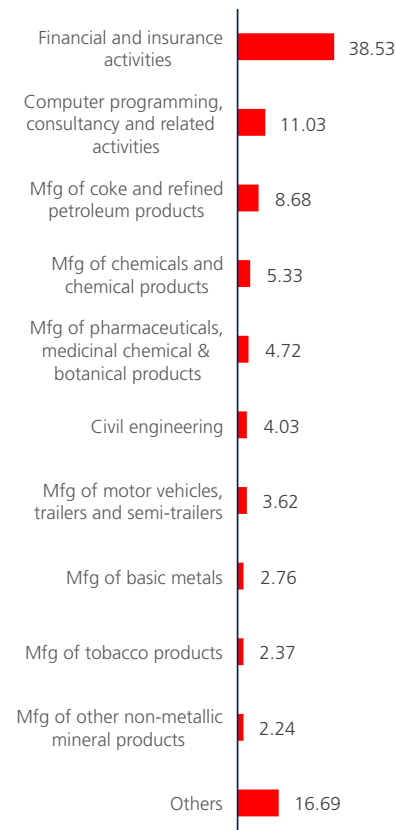
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
11<sup>th</sup> January 2010

**AUM (in Lakhs)**  
2,291.93

**NAV**  
28.1928

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	98
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

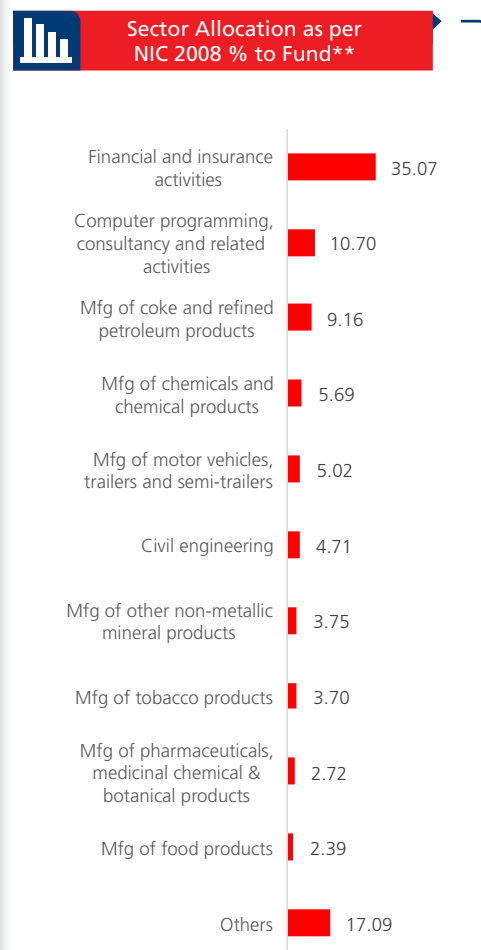
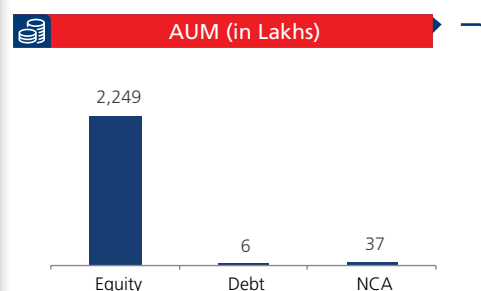
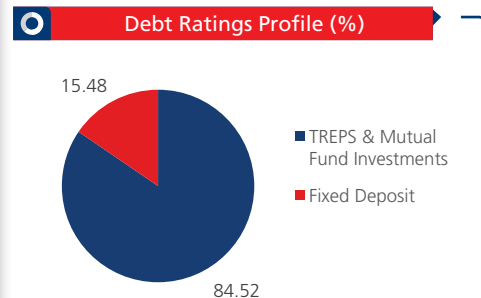
**Performance Meter**

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.5	0.5
3 months	7.4	7.4
6 months	11.9	11.3
1 year	4.4	6.4
2 years	4.4	10.8
3 years	13.4	14.2
4 years	10.4	9.3
5 years	14.8	12.1
6 years	14.5	12.2
7 years	14.4	12.3
10 years	n.a	n.a
Inception	11.8	8.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>98.11</b>
Reliance Industries Ltd	8.50
ICICI Bank Ltd	6.65
SBI ETF Nifty Bank	6.49
Infosys Ltd	6.18
HDFC Bank Ltd	5.12
Larsen And Toubro Ltd	3.95
Kotak Banking ETF - Dividend Payout Option	3.93
I T C Ltd	3.70
Axis Bank Ltd	3.63
HCL Technologies Ltd	2.56
Mahindra & Mahindra Ltd	2.48
Asian Paints Ltd	2.20
IndusInd Bank Ltd	2.10
Bata India Ltd	2.01
State Bank of India	1.83
Aurobindo Pharma Ltd	1.76
The Ramco Cements Ltd	1.63
S R F Ltd	1.61
Britannia Industries Ltd	1.45
Interglobe Aviation Ltd	1.42
Others	28.89
<b>Corporate Debt</b>	<b>0.04</b>
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
<b>MMI</b>	<b>0.22</b>
<b>NCA</b>	<b>1.63</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

9,504.84

### NAV

19.2242

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.57

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	49
Gsec / Debt	00 - 100	40
MMI / Others	00 - 100	11

### Performance Meter

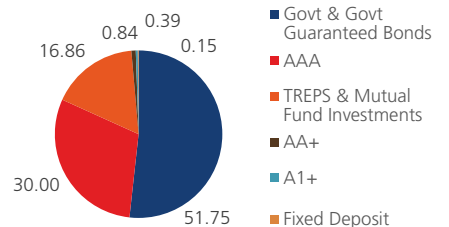
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	4.5	4.2
6 months	7.3	8.4
1 year	7.6	8.7
2 years	8.3	8.4
3 years	9.6	10.0
4 years	7.5	8.6
5 years	9.1	10.2
6 years	7.8	9.7
7 years	8.5	10.0
10 years	n.a	n.a
Inception	7.2	8.8

Past performance is not necessarily indicative of future performance

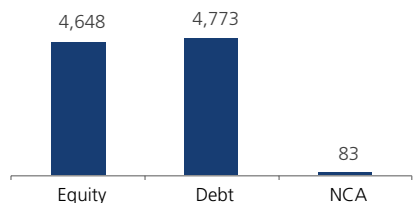
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>48.90</b>
Reliance Industries Ltd	4.52
HDFC Bank Ltd	3.56
Infosys Ltd	2.98
I T C Ltd	2.91
Tata Consultancy Services Ltd	2.47
Housing Development Finance Corp. Ltd	2.35
Larsen And Toubro Ltd	2.20
ICICI Bank Ltd	1.87
Hindustan Unilever Ltd	1.82
Maruti Suzuki India Ltd	1.50
Axis Bank Ltd	1.07
Mahindra & Mahindra Ltd	1.02
Asian Paints Ltd	0.96
Oil & Natural Gas Corporation Ltd	0.88
Sun Pharmaceuticals Ltd	0.87
UltraTech Cement Ltd	0.84
State Bank of India	0.83
National Thermal Power Corporation Ltd	0.82
Bharti Airtel Ltd	0.82
Bajaj Auto Ltd	0.70
Others	13.92
<b>G-Sec</b>	<b>24.59</b>
7.26% GOI - 14.01.2029	6.72
7.95% GOI - 28.08.32	2.21
8.70% REC - 28.09.2028	1.73
8.54% REC - 15.11.2028	1.39
8.58% GJ SDL - 31.10.2028	1.36
1.44% INFLATION INDEX GS 2023	1.04
8.37% MP SDL - 05.12.2028	0.76
8.52% KA SDL - 28.11.2028	0.68
8.22% NABARD - 13.12.2028	0.63
8.15% NABARD - 28.03.2029	0.63
Others	7.45
<b>Corporate Debt</b>	<b>15.56</b>
9.05% HDFC - 16.10.2028	2.15
9.05% HDFC - 20.11.2023	1.07
8.56% REC - 29.11.2028	1.07
8.35% IRFC - 13.03.2029	0.94
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.73
7.85% PFC - 03.04.2028	0.61
8.65% PFC - 28.12.2024	0.53
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.53
8.18% EXIM- 07.12.2025	0.52
8.55% HDFC - 27.03.2029	0.42
Others	6.99
<b>MMI</b>	<b>10.07</b>
<b>NCA</b>	<b>0.88</b>

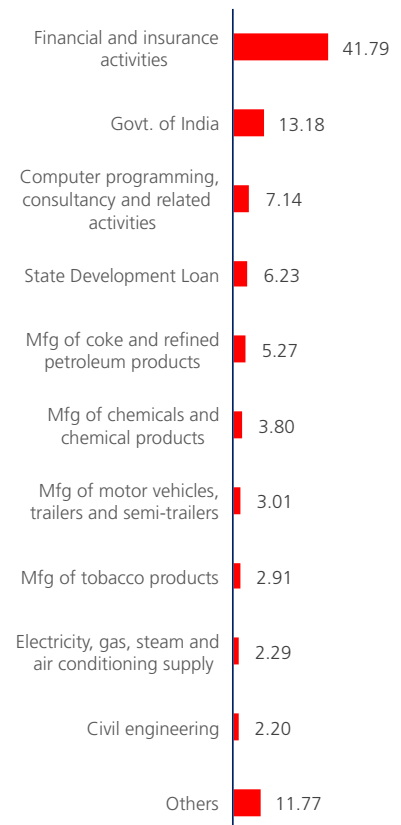
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
07<sup>th</sup> January 2009

**AUM (in Lakhs)**  
1,641.81

**NAV**  
28.9450

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 40% (BSE 100);  
Debt - 60% (CRISIL Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.16

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	40
MMI / Others	00 - 40	5

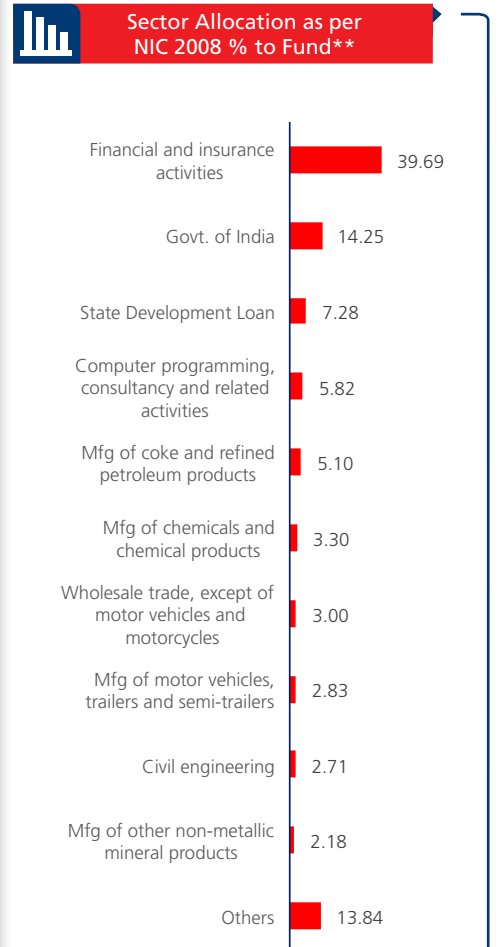
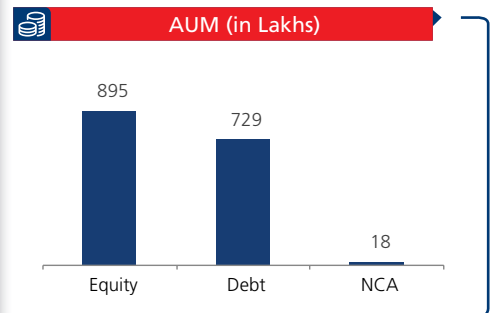
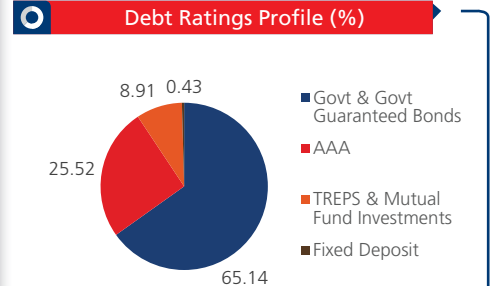
**Performance Meter**

	Pension Growth Fund (%)	Benchmark (%)
1 month	-0.4	0.2
3 months	4.9	4.0
6 months	9.3	7.9
1 year	6.4	7.6
2 years	7.4	8.0
3 years	10.3	10.2
4 years	8.8	8.6
5 years	11.5	10.4
6 years	10.4	9.9
7 years	10.7	10.1
10 years	10.2	10.1
Inception	10.9	10.7

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>54.50</b>
Reliance Industries Ltd	4.74
ICICI Bank Ltd	3.82
SBI ETF Nifty Bank	3.81
Infosys Ltd	3.36
HDFC Bank Ltd	2.85
Kotak Banking ETF - Dividend Payout Option	2.34
Axis Bank Ltd	2.28
Larsen And Toubro Ltd	2.26
I T C Ltd	2.13
HCL Technologies Ltd	1.40
Asian Paints Ltd	1.32
State Bank of India	1.29
IndusInd Bank Ltd	1.04
Aurobindo Pharma Ltd	1.04
Mahindra & Mahindra Ltd	1.01
Maruti Suzuki India Ltd	0.99
The Ramco Cements Ltd	0.93
S R F Ltd	0.90
Bajaj Finance Ltd	0.71
P I Industries Ltd	0.70
Others	15.58
<b>G-Sec</b>	<b>28.93</b>
7.26% GOI - 14.01.2029	6.60
8.15% GOI FCI Bonds - 16.10.22	2.50
8.70% REC - 28.09.2028	2.50
7.95% GOI - 28.08.32	2.21
8.54% REC - 15.11.2028	1.85
8.58% GJ SDL - 31.10.2028	1.69
1.44% INFLATION INDEX GS 2023	1.03
8.37% MP SDL - 05.12.2028	0.95
8.52% KA SDL - 28.11.2028	0.85
8.62% HR SDL 03.09.2028	0.75
Others	7.99
<b>Corporate Debt</b>	<b>11.52</b>
8.56% REC - 29.11.2028	1.24
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.21
7.85% PFC - 03.04.2028	1.17
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.65
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.63
8.57% REC - 21.12.2024	0.62
8.65% PFC - 28.12.2024	0.61
8.55% HDFC - 27.03.2029	0.61
8.35% IRFC - 13.03.2029	0.61
8.18% EXIM- 07.12.2025	0.60
Others	3.57
<b>MMI</b>	<b>3.96</b>
<b>NCA</b>	<b>1.10</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
13<sup>th</sup> July 2009

**AUM (in Lakhs)**  
3,764.51

**NAV**  
18.9789

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (CRISIL Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.20

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	54
MMI / Others	00 - 40	7

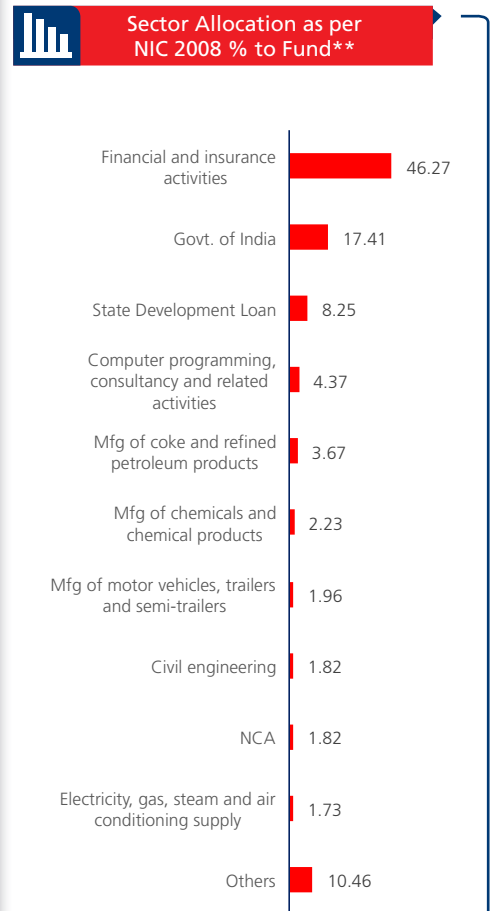
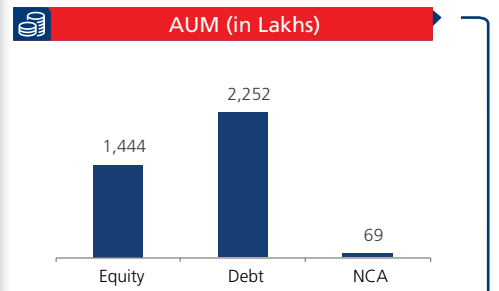
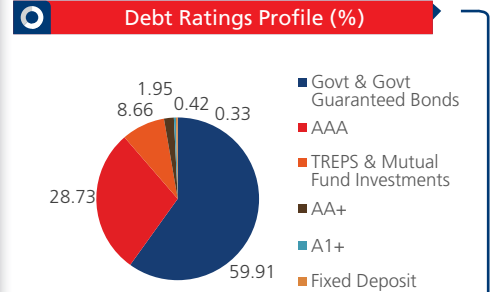
**Performance Meter**

	Pension Floor Fund (%)	Benchmark (%)
1 month	-0.4	0.4
3 months	3.8	4.2
6 months	8.3	8.4
1 year	6.5	8.7
2 years	6.5	8.4
3 years	8.9	10.0
4 years	7.3	8.6
5 years	8.9	10.2
6 years	7.6	9.7
7 years	8.2	10.0
10 years	n.a	n.a
Inception	6.8	9.4

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>38.37</b>
Reliance Industries Ltd	3.42
SBI ETF Nifty Bank	2.68
ICICI Bank Ltd	2.57
Infosys Ltd	2.48
HDFC Bank Ltd	2.06
Kotak Banking ETF - Dividend Payout Option	1.63
Larsen And Toubro Ltd	1.53
I T C Ltd	1.45
Axis Bank Ltd	1.43
HCL Technologies Ltd	0.98
Asian Paints Ltd	0.88
Mahindra & Mahindra Ltd	0.87
State Bank of India	0.82
Bata India Ltd	0.76
Aurobindo Pharma Ltd	0.68
IndusInd Bank Ltd	0.68
The Ramco Cements Ltd	0.63
S R F Ltd	0.61
Britannia Industries Ltd	0.60
Mahindra & Mahindra Financial Services Ltd	0.58
Others	11.03
<b>G-Sec</b>	<b>35.83</b>
7.26% GOI - 14.01.2029	9.91
7.95% GOI - 28.08.32	3.17
8.70% REC - 28.09.2028	2.45
8.58% GJ SDL - 31.10.2028	1.91
8.54% REC - 15.11.2028	1.89
1.44% INFLATION INDEX GS 2023	1.69
8.37% MP SDL - 05.12.2028	1.08
8.22% NABARD - 13.12.2028	1.07
8.52% KA SDL - 28.11.2028	0.96
8.62% HR SDL 03.09.2028	0.86
Others	10.84
<b>Corporate Debt</b>	<b>18.55</b>
8.56% REC - 29.11.2028	1.64
8.35% IRFC - 13.03.2029	1.07
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.06
8.65% PFC - 28.12.2024	0.81
8.18% EXIM- 07.12.2025	0.80
7.85% PFC - 03.04.2028	0.79
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.78
9.25% LIC Housing Finance - 12.11.2022	0.66
8.67% PFC - 18.11.2028	0.55
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.55
Others	10.03
<b>MMI</b>	<b>5.43</b>
<b>NCA</b>	<b>1.82</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
08<sup>th</sup> January 2010

**AUM (in Lakhs)**  
5,611.72

**NAV**  
19.1236

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (CRISIL Bond)

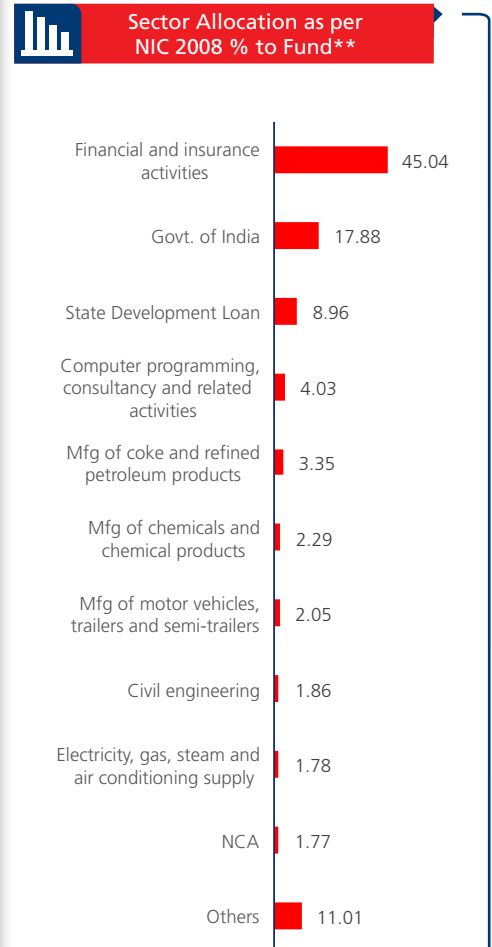
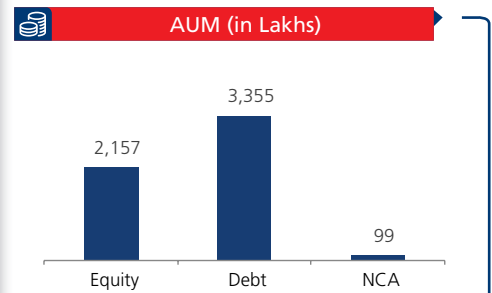
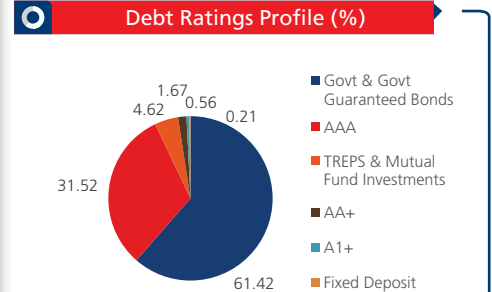
**Modified Duration**  
Debt & Money  
Market Instruments : 5.45

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	5

Performance Meter		
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-0.4	0.4
3 months	3.9	4.2
6 months	8.4	8.4
1 year	6.9	8.7
2 years	6.9	8.4
3 years	9.4	10.0
4 years	7.5	8.6
5 years	9.1	10.2
6 years	7.8	9.7
7 years	8.5	10.0
10 years	n.a	n.a
Inception	7.2	8.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>38.45</b>
Reliance Industries Ltd	3.35
SBI ETF Nifty Bank	2.73
ICICI Bank Ltd	2.70
Infosys Ltd	2.31
HDFC Bank Ltd	2.01
Kotak Banking ETF - Dividend Payout Option	1.62
Larsen And Toubro Ltd	1.56
I T C Ltd	1.50
Axis Bank Ltd	1.48
HCL Technologies Ltd	0.99
Asian Paints Ltd	0.91
Mahindra & Mahindra Ltd	0.80
Bata India Ltd	0.74
Aurobindo Pharma Ltd	0.72
IndusInd Bank Ltd	0.70
Maruti Suzuki India Ltd	0.67
The Ramco Cements Ltd	0.64
Interglobe Aviation Ltd	0.63
Britannia Industries Ltd	0.63
S R F Ltd	0.62
Others	11.11
<b>G-Sec</b>	<b>36.72</b>
7.26% GOI - 14.01.2029	10.00
7.95% GOI - 28.08.32	3.23
8.70% REC - 28.09.2028	2.56
8.58% GJ SDL - 31.10.2028	2.02
8.54% REC - 15.11.2028	1.99
1.44% INFLATION INDEX GS 2023	1.94
8.37% MP SDL - 05.12.2028	1.10
8.52% KA SDL - 28.11.2028	0.99
8.62% HR SDL 03.09.2028	0.89
8.22% NABARD - 13.12.2028	0.89
Others	11.11
<b>Corporate Debt</b>	<b>19.97</b>
9.05% HDFC - 16.10.2028	1.82
8.56% REC - 29.11.2028	1.63
8.35% IRFC - 13.03.2029	1.42
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.07
7.85% PFC - 03.04.2028	0.86
8.65% PFC - 28.12.2024	0.72
8.55% HDFC - 27.03.2029	0.71
8.18% EXIM- 07.12.2025	0.70
8.25% EXIM- 23.06.2031	0.70
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.69
Others	9.66
<b>MMI</b>	<b>3.09</b>
<b>NCA</b>	<b>1.77</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
7,903.48

**NAV**  
59.4191

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 30% (BSE 100);  
Debt - 70% (CRISIL Bond)

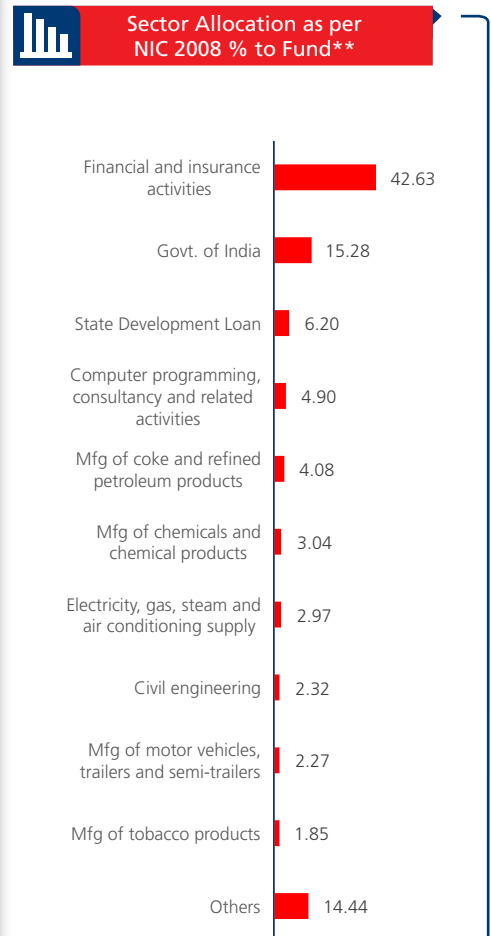
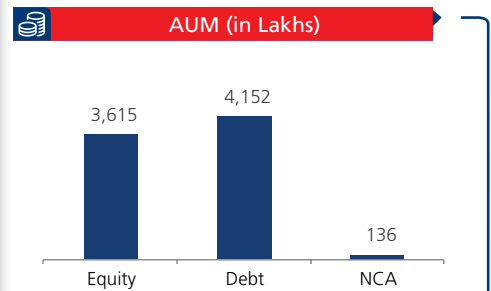
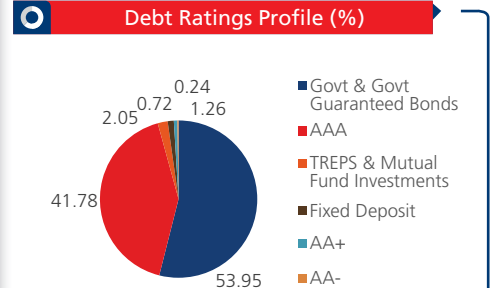
**Modified Duration**  
Debt & Money  
Market Instruments : 5.06

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	46
Gsec / Debt	20 - 70	51
MMI / Others	00 - 40	3

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-0.4	0.1
3 months	4.4	3.4
6 months	9.2	7.3
1 year	6.6	7.7
2 years	7.0	7.5
3 years	9.7	9.4
4 years	8.6	8.4
5 years	11.0	10.0
6 years	9.9	9.4
7 years	10.3	9.7
10 years	9.7	9.5
Inception	11.9	10.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>45.74</b>
Reliance Industries Ltd	4.08
SBI ETF Nifty Bank	3.15
ICICI Bank Ltd	3.08
Infosys Ltd	2.95
HDFC Bank Ltd	2.36
Axis Bank Ltd	2.06
Larsen And Toubro Ltd	1.97
Kotak Banking ETF - Dividend Payout Option	1.94
I T C Ltd	1.85
Asian Paints Ltd	1.13
State Bank of India	1.09
HCL Technologies Ltd	1.09
Bata India Ltd	1.07
Aurobindo Pharma Ltd	0.95
IndusInd Bank Ltd	0.87
Maruti Suzuki India Ltd	0.81
Mahindra & Mahindra Ltd	0.80
S R F Ltd	0.76
The Ramco Cements Ltd	0.74
Odisha Cement Ltd	0.64
Others	12.35
<b>G-Sec</b>	<b>28.35</b>
7.26% GOI - 14.01.2029	7.15
1.44% INFLATION INDEX GS 2023	3.15
7.95% GOI - 28.08.32	2.42
8.70% REC - 28.09.2028	1.30
8.54% REC - 15.11.2028	1.28
8.58% GJ SDL - 31.10.2028	0.77
8.52% KA SDL - 28.11.2028	0.71
8.20% NABARD - 09.03.2028	0.63
8.15% NABARD - 28.03.2029	0.63
7.10% PFC - 11.01.2027	0.47
Others	9.82
<b>Corporate Debt</b>	<b>23.12</b>
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.30
8.35% IRFC - 13.03.2029	1.13
8.56% REC - 29.11.2028	1.03
8.65% PFC - 28.12.2024	0.89
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.76
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.52
8.55% HDFC - 27.03.2029	0.50
8.18% EXIM- 07.12.2025	0.50
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.50
8.25% EXIM- 23.06.2031	0.50
Others	15.49
<b>MMI</b>	<b>1.08</b>
<b>NCA</b>	<b>1.72</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
24<sup>th</sup> January 2010

**AUM (in Lakhs)**  
372.83

**NAV**  
23.5069

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 60% (BSE 100);  
Debt - 40% (CRISIL Bond)

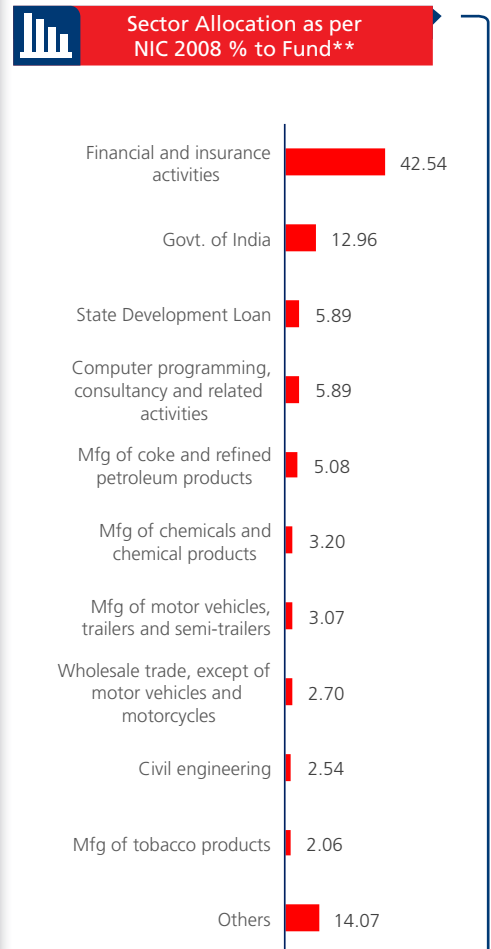
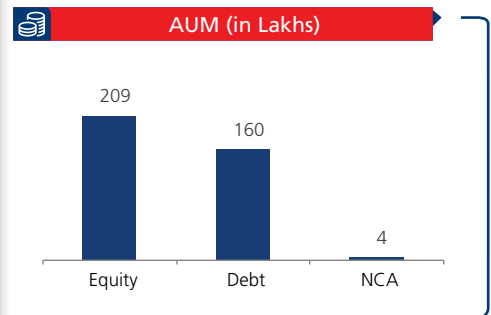
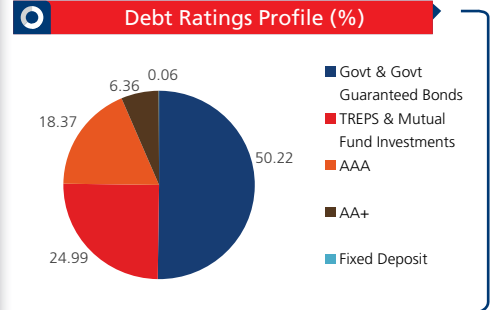
**Modified Duration**  
Debt & Money  
Market Instruments : 4.26

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	32
MMI / Others	00 - 40	12

Performance Meter		
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-0.5	0.3
3 months	4.7	5.1
6 months	8.8	9.0
1 year	5.8	7.3
2 years	7.2	9.0
3 years	10.4	11.5
4 years	8.9	8.9
5 years	12.1	11.0
6 years	11.5	10.7
7 years	11.6	10.9
10 years	n.a	n.a
Inception	9.7	8.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>56.07</b>
Reliance Industries Ltd	4.71
SBI ETF Nifty Bank	3.81
ICICI Bank Ltd	3.66
Infosys Ltd	3.47
HDFC Bank Ltd	3.13
Kotak Banking ETF - Dividend Payout Option	2.43
Axis Bank Ltd	2.37
Larsen And Toubro Ltd	2.11
I T C Ltd	2.06
IndusInd Bank Ltd	1.54
HCL Technologies Ltd	1.44
Mahindra & Mahindra Ltd	1.39
Asian Paints Ltd	1.28
State Bank of India	1.26
Bata India Ltd	1.12
Aurobindo Pharma Ltd	1.01
The Ramco Cements Ltd	0.91
S R F Ltd	0.90
Britannia Industries Ltd	0.86
Maruti Suzuki India Ltd	0.86
Others	15.76
<b>G-Sec</b>	<b>21.56</b>
7.26% GOI - 14.01.2029	6.90
8.56% NABARD - 14.11.2028	2.71
7.95% GOI - 28.08.32	2.21
8.15% GOI FCI Bonds - 16.10.22	1.38
8.58% GJ SDL - 31.10.2028	1.30
1.44% INFLATION INDEX GS 2023	0.84
8.37% MP SDL - 05.12.2028	0.74
8.52% KA SDL - 28.11.2028	0.64
8.62% HR SDL 03.09.2028	0.57
9.40% MP SDL - 30.01.2024	0.57
Others	3.70
<b>Corporate Debt</b>	<b>10.64</b>
9.36% IDFC Bank - 21.08.24	2.73
8.56% REC - 29.11.2028	2.72
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.60
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.58
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.28
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.28
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
Others	0.01
<b>MMI</b>	<b>10.73</b>
<b>NCA</b>	<b>1.00</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15th April 2004

### AUM (in Lakhs)

3,964.15

### NAV

33.5720

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.62

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	58
Debt	25 - 100	37
MMI / Others	00 - 40	5

### Performance Meter

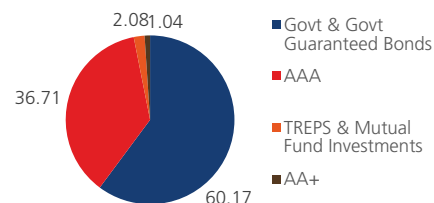
	Pension Bond Fund (%)	Benchmark (%)
1 month	-0.4	0.0
3 months	1.8	1.7
6 months	6.6	5.5
1 year	9.2	8.1
2 years	5.9	5.9
3 years	7.1	7.3
4 years	7.4	7.7
5 years	8.8	8.9
6 years	7.7	7.9
7 years	8.4	8.3
10 years	8.3	7.4
Inception	8.4	6.6

Past performance is not necessarily indicative of future performance

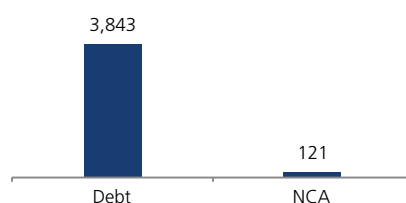
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>58.34</b>
7.26% GOI - 14.01.2029	16.02
7.95% GOI - 28.08.32	4.98
1.44% INFLATION INDEX GS 2023	4.08
8.70% REC - 28.09.2028	3.62
8.54% REC - 15.11.2028	3.07
8.58% GJ SDL - 31.10.2028	2.46
8.22% NABARD - 13.12.2028	1.52
8.15% NABARD - 28.03.2029	1.51
8.62% HR SDL 03.09.2028	1.44
8.52% KA SDL - 28.11.2028	1.37
Others	18.28
<b>Corporate Debt</b>	<b>36.60</b>
9.05% HDFC - 16.10.2028	2.58
8.56% REC - 29.11.2028	2.30
8.35% IRFC - 13.03.2029	1.76
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.51
8.25% EXIM- 23.06.2031	1.24
8.65% PFC - 28.12.2024	1.02
9.19% LIC Housing Finance - 06.06.2023 P - 06.02.20	0.77
8.67% PFC - 18.11.2028	0.77
8.57% REC - 21.12.2024	0.77
8.55% HDFC - 27.03.2029	0.75
Others	23.13
<b>MMI</b>	<b>2.02</b>
<b>NCA</b>	<b>3.05</b>

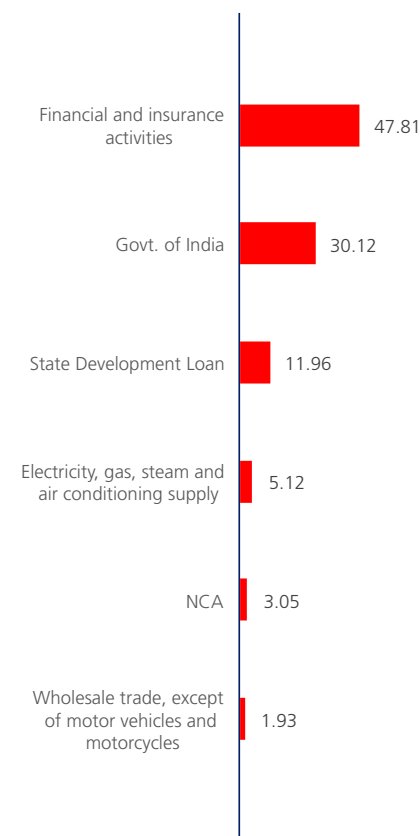
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Email

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

356.96

### NAV

31.7812

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 5.30

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	92
MMI / Others	00 - 40	8

### Performance Meter

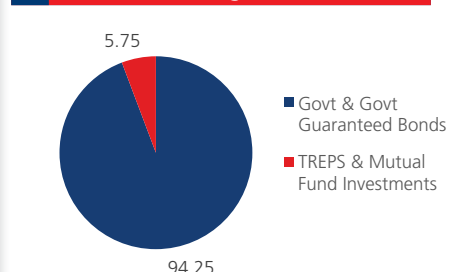
	Pension Gilt Fund (%)	Benchmark (%)
1 month	-0.1	-0.2
3 months	1.8	1.7
6 months	7.1	6.0
1 year	10.4	9.9
2 years	6.8	7.0
3 years	7.7	7.9
4 years	7.8	8.2
5 years	9.6	9.5
6 years	7.9	8.3
7 years	8.8	9.0
10 years	7.7	7.7
Inception	7.6	7.5

Past performance is not necessarily indicative of future performance

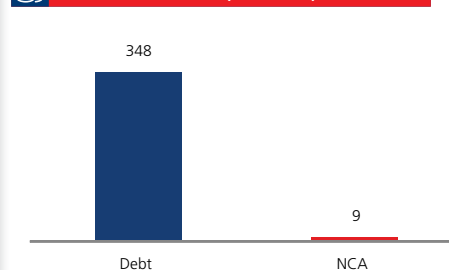
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>91.79</b>
7.26% GOI - 14.01.2029	21.75
7.95% GOI - 28.08.32	7.13
8.01% RJ SPL SDL - 23.06.2020	5.29
9.23% GOI - 23.12.2043	4.25
8.58% GJ SDL - 31.10.2028	3.64
1.44% INFLATION INDEX GS 2023	3.45
7.71% GJ SDL - 01.03.2027	3.12
7.38% MP SDL - 14.09.2026	3.06
6.65% Fertilizer Co GOI - 29.01.23	3.03
9.11% MP SDL - 28.05.2024	2.92
Others	34.14
<b>MMI</b>	<b>5.60</b>
<b>NCA</b>	<b>2.61</b>

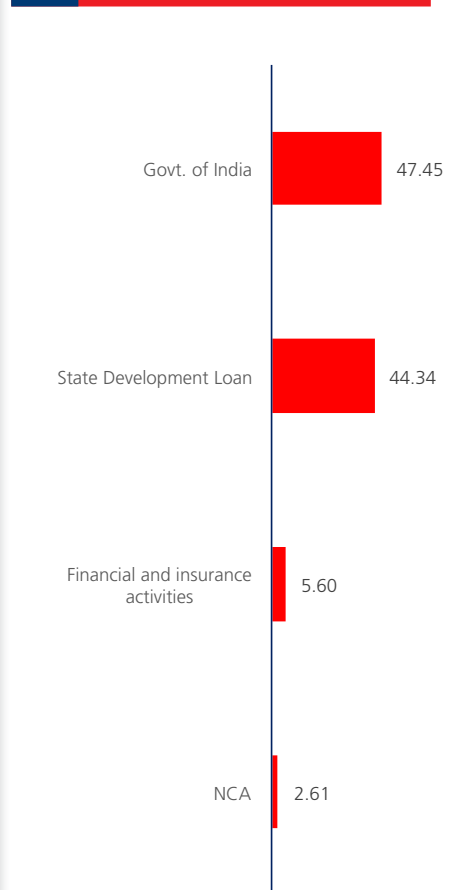
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Email

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

95.45

### NAV

27.8780

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 2.10

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	46
Debt	25 - 100	37
MMI / Others	00 - 40	17

### Performance Meter

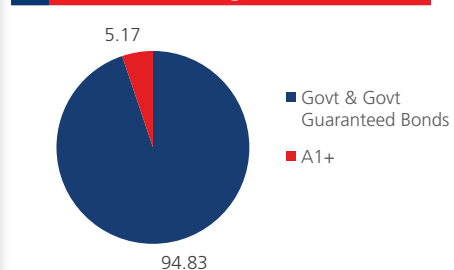
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.2	0.5
3 months	1.6	1.7
6 months	4.3	3.7
1 year	7.2	7.6
2 years	5.8	7.3
3 years	6.2	7.2
4 years	6.5	7.4
5 years	7.2	7.7
6 years	7.8	8.0
7 years	8.0	8.0
10 years	7.4	7.4
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

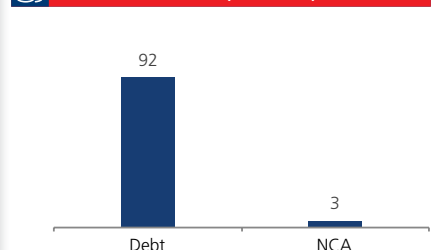
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>46.20</b>
9.37% MAH SDL - 04.12.2023	15.22
8.84% PN SDL - 11.06.2024	4.12
7.99% MH SDL - 05.08.2019	3.72
8.39% RJ SPL SDL - 15.03.2022	2.23
8.92% RJ SDL - 21.11.2022	2.18
8.90% MH SDL -19.12.2022	2.18
8.51% PN SDL - 10.04.2023	2.10
8.15% GOI FCI Bonds - 16.10.22	2.08
8.21% RJ SPL SDL - 31.03.2022	2.06
6.13% GOI - 04.06.2028	1.70
Others	8.63
<b>Corporate Debt</b>	<b>37.05</b>
FRB G - 21.12.2020	37.05
<b>MMI</b>	<b>13.28</b>
<b>NCA</b>	<b>3.47</b>

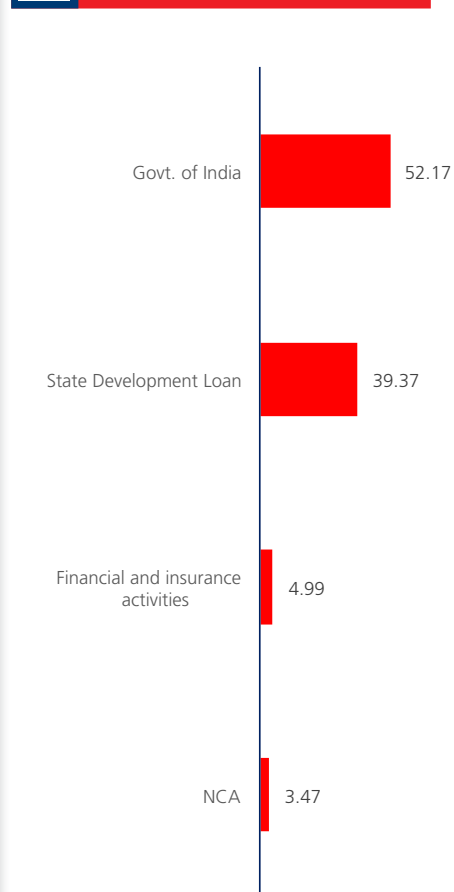
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



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[Fund Performance](#)
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[Group Funds](#)
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### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

950.17

### NAV

19.6602

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.39

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

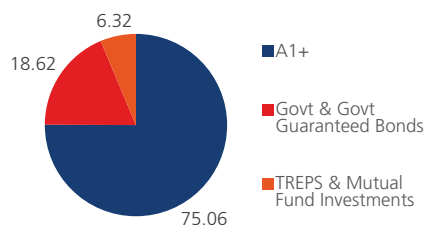
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.8	1.7
6 months	3.6	3.7
1 year	7.0	7.6
2 years	6.6	7.3
3 years	6.8	7.2
4 years	7.1	7.4
5 years	7.4	7.7
6 years	7.6	8.0
7 years	7.8	8.0
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

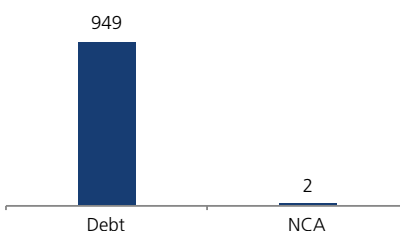
### Portfolio

Holdings	% to Fund
MMI	99.83
NCA	0.17

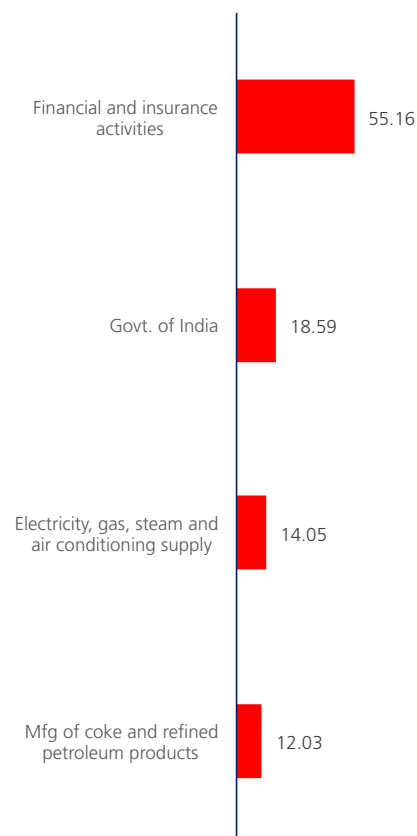
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Email

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.42

### NAV

18.4326

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.11

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	87
MMI / Others	00 - 40	13

### Performance Meter

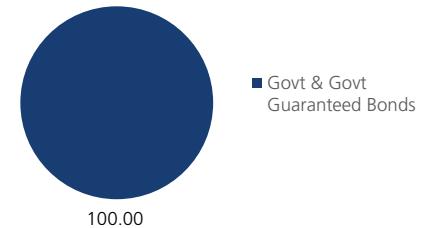
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	-0.1	0.5
3 months	1.2	5.1
6 months	3.3	9.3
1 year	5.2	8.9
2 years	3.5	9.3
3 years	3.0	11.0
4 years	3.5	8.8
5 years	4.1	10.6
6 years	4.0	10.2
7 years	4.5	10.5
10 years	4.9	10.5
Inception	4.8	9.1

Past performance is not necessarily indicative of future performance

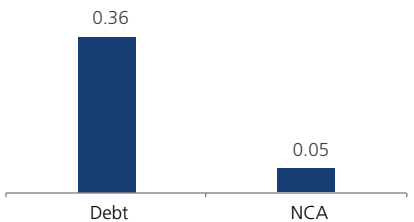
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>86.92</b>
8.56% TN SDL - 22.06.2021	78.89
9.20% GOI - 30.09.2030	8.03
<b>NCA</b>	<b>13.08</b>

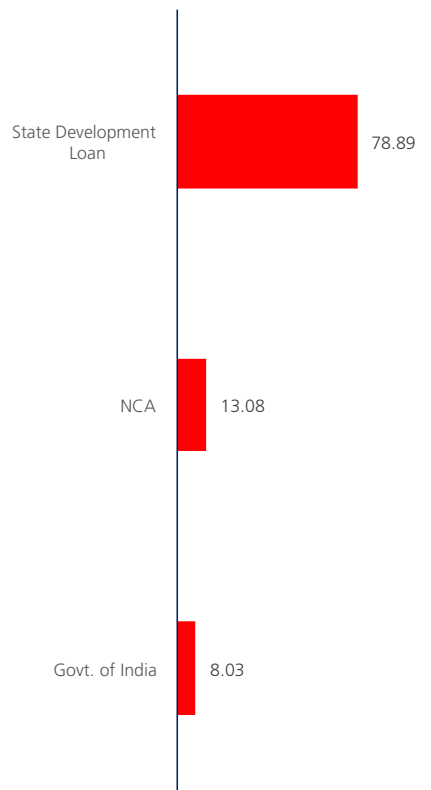
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Email

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

26,391.53

### NAV

18.0770

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.42

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	68
MMI / Others	00 - 40	32

### Performance Meter

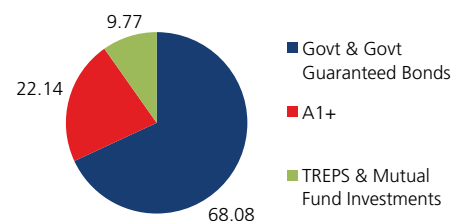
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.6	1.7
6 months	3.2	3.7
1 year	6.4	7.6
2 years	6.1	7.3
3 years	6.2	7.2
4 years	6.5	7.4
5 years	6.9	7.7
6 years	7.2	8.0
7 years	7.5	8.0
10 years	n.a	n.a
Inception	7.6	8.1

Past performance is not necessarily indicative of future performance

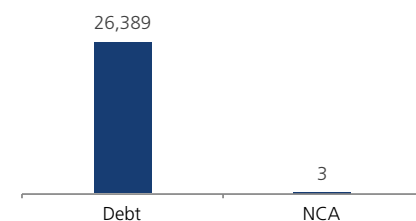
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>68.08</b>
364 Days T Bill - 18.10.2019	33.31
364 Days T Bill - 13.06.2019	15.79
364 Days T Bill - 10.10.2019	7.52
364 Days T Bill - 31.10.2019	6.50
9.39% GJ SDL - 20.11.2023	4.96
<b>MMI</b>	<b>31.91</b>
<b>NCA</b>	<b>0.01</b>

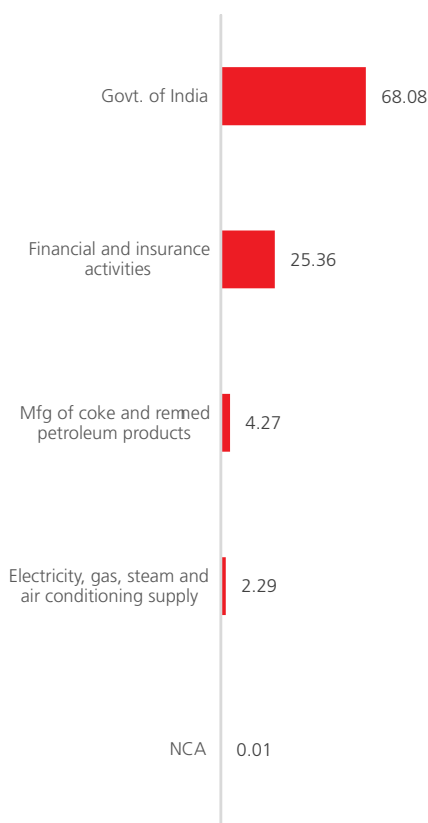
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



**KOTAK GROUP  
DYNAMIC FLOOR FUND**

**KOTAK GROUP  
BALANCED FUND**

**KOTAK GROUP  
BOND FUND**

**KOTAK GROUP  
GILT FUND**

**KOTAK GROUP  
FLOATING RATE FUND**

**KOTAK GROUP MONEY  
MARKET FUND**

**KOTAK GROUP SECURE  
CAPITAL FUND**

**KOTAK GROUP SHORT  
TERM BOND FUND**

**KOTAK GROUP  
PRUDENT FUND**

# GROUP FUND

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

386.68

### NAV

30.4102

### Fund Manager

**Equity:** Rohit Agarwal  
**Debt:** Kunal Shah

### Benchmark Details

Equity - 30% (Nifty)  
Debt - 70% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.29

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	00 - 100	63
MMI / Others	00 - 40	7

### Performance Meter

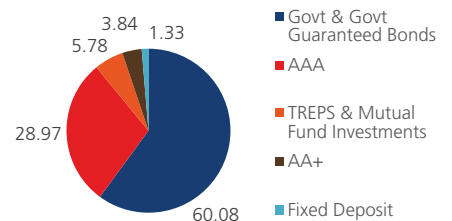
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.4	0.3
3 months	3.3	3.7
6 months	7.7	7.8
1 year	7.4	8.6
2 years	6.6	7.9
3 years	8.7	9.5
4 years	7.2	8.4
5 years	8.9	10.0
6 years	7.7	9.4
7 years	8.4	9.7
10 years	n.a	n.a
Inception	7.1	8.5

Past performance is not necessarily indicative of future performance

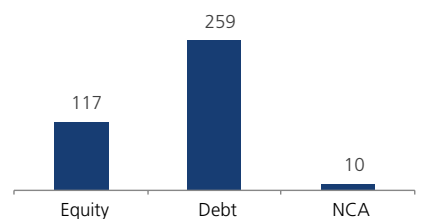
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>30.22</b>
Reliance Industries Ltd	2.55
SBI ETF Nifty Bank	2.11
ICICI Bank Ltd	2.03
Infosys Ltd	1.97
HDFC Bank Ltd	1.70
Kotak Banking ETF - Dividend Payout Option	1.28
Axis Bank Ltd	1.20
Larsen And Toubro Ltd	1.15
I T C Ltd	1.13
HCL Technologies Ltd	0.78
Mahindra & Mahindra Ltd	0.74
IndusInd Bank Ltd	0.74
Asian Paints Ltd	0.70
State Bank of India	0.65
Bata India Ltd	0.60
Aurobindo Pharma Ltd	0.54
The Ramco Cements Ltd	0.49
S R F Ltd	0.48
Britannia Industries Ltd	0.47
Maruti Suzuki India Ltd	0.45
Others	8.48
<b>G-Sec</b>	<b>40.30</b>
7.26% GOI - 14.01.2029	11.27
7.95% GOI - 28.08.32	3.62
9.20% GOI - 30.09.2030	2.87
8.15% GOI FCI Bonds - 16.10.22	2.65
8.70% REC - 28.09.2028	2.65
8.54% REC - 15.11.2028	2.62
8.56% NABARD - 14.11.2028	2.61
8.58% GJ SDL - 31.10.2028	2.06
1.44% INFLATION INDEX GS 2023	1.29
8.37% MP SDL - 05.12.2028	1.17
Others	7.47
<b>Corporate Debt</b>	<b>22.90</b>
9.30% PGC - 28.06.2023	3.37
8.85% PGC - 19.10.2021	3.30
8.90% PFC - 18.03.2028	2.64
8.63% REC - 25.08.2028	2.62
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.58
8.25% EXIM- 23.06.2031	2.54
7.85% PFC - 03.04.2028	2.49
7.62% EXIM- 01.09.2026	2.48
7.40% HDFC Bank FD NSE - 17.08.2019	0.37
7.40% HDFC Bank FD NSE - 01.08.2019	0.36
Others	0.17
<b>MMI</b>	<b>3.88</b>
<b>NCA</b>	<b>2.70</b>

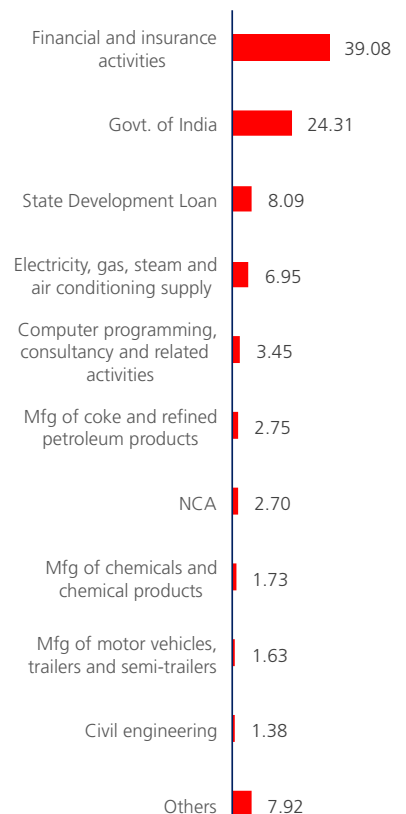
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

91,172.50

### NAV

70.1573

### Fund Manager

**Equity:** Rohit Agarwal  
**Debt:** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.99

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	4

### Performance Meter

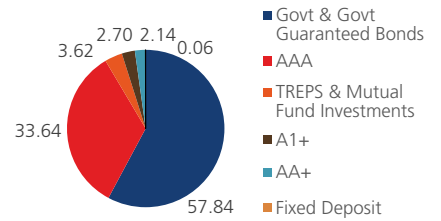
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-0.3	0.3
3 months	-0.3	5.1
6 months	9.3	9.0
1 year	6.6	7.3
2 years	8.0	9.0
3 years	11.0	11.5
4 years	9.4	8.9
5 years	12.6	11.0
6 years	12.0	10.7
7 years	12.2	10.9
10 years	11.8	10.5
Inception	13.1	11.7

Past performance is not necessarily indicative of future performance

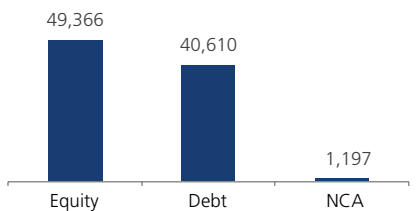
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>54.15</b>
Reliance Industries Ltd	4.60
Infosys Ltd	3.62
ICICI Bank Ltd	3.48
SBI ETF Nifty Bank	3.47
HDFC Bank Ltd	2.97
Kotak Banking ETF - Dividend Payout Option	2.14
Axis Bank Ltd	2.12
I T C Ltd	2.07
Larsen And Toubro Ltd	2.07
HCL Technologies Ltd	1.49
IndusInd Bank Ltd	1.27
Mahindra & Mahindra Ltd	1.26
Asian Paints Ltd	1.24
State Bank of India	1.14
Bata India Ltd	1.03
Maruti Suzuki India Ltd	0.98
S R F Ltd	0.91
The Ramco Cements Ltd	0.90
Aurobindo Pharma Ltd	0.89
Britannia Industries Ltd	0.81
Others	15.69
<b>G-Sec</b>	<b>25.76</b>
7.26% GOI - 14.01.2029	6.96
7.95% GOI - 28.08.32	2.46
8.70% REC - 28.09.2028	1.91
8.58% GJ SDL - 31.10.2028	1.21
8.15% GOI FCI Bonds - 16.10.22	1.12
8.54% REC - 15.11.2028	1.11
9.12% GJ SDL - 23.05.2022	0.68
8.22% NABARD - 13.12.2028	0.65
8.37% MP SDL - 05.12.2028	0.59
8.15% NABARD - 28.03.2029	0.59
Others	8.48
<b>Corporate Debt</b>	<b>15.96</b>
8.56% REC - 29.11.2028	1.15
9.05% HDFC - 16.10.2028	1.11
8.35% IRFC - 13.03.2029	0.95
8.65% PFC - 28.12.2024	0.84
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.78
7.85% PFC - 03.04.2028	0.61
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.54
8.18% EXIM- 07.12.2025	0.44
8.55% HDFC - 27.03.2029	0.42
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.40
Others	8.72
<b>MMI</b>	<b>2.81</b>
<b>NCA</b>	<b>1.31</b>

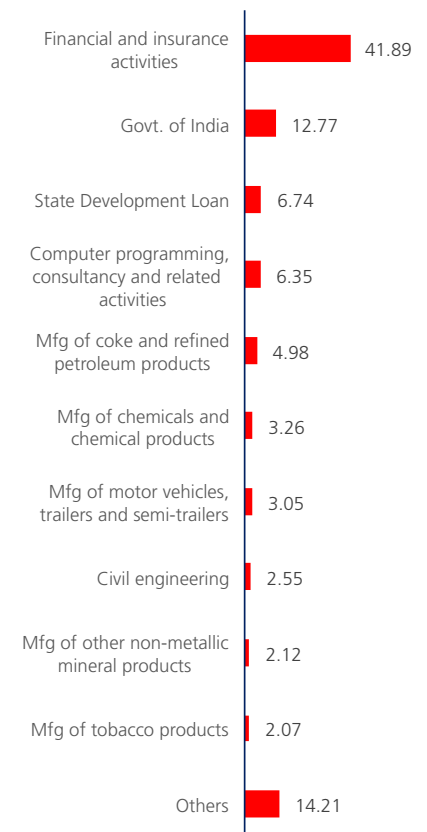
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

1,37,324.34

### NAV

36.0720

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (CRISIL Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.68

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	58
Debt	25 - 100	37
MMI / Others	00 - 40	5

### Performance Meter

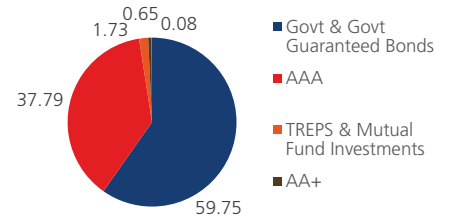
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.0	1.7
6 months	6.9	5.5
1 year	9.8	8.1
2 years	6.5	5.9
3 years	7.7	7.3
4 years	7.9	7.7
5 years	9.4	8.9
6 years	8.2	7.9
7 years	9.0	8.3
10 years	9.0	7.4
Inception	8.9	6.6

Past performance is not necessarily indicative of future performance

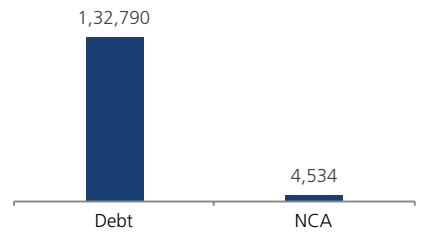
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>57.77</b>
7.26% GOI - 14.01.2029	17.73
7.95% GOI - 28.08.32	5.77
8.70% REC - 28.09.2028	4.25
8.54% REC - 15.11.2028	3.29
8.58% GJ SDL - 31.10.2028	3.18
8.37% MP SDL - 05.12.2028	1.79
8.22% NABARD - 13.12.2028	1.68
8.52% KA SDL - 28.11.2028	1.63
8.15% NABARD - 28.03.2029	1.54
8.62% HR SDL 03.09.2028	1.38
Others	15.53
<b>Corporate Debt</b>	<b>37.25</b>
8.56% REC - 29.11.2028	2.59
8.35% IRFC - 13.03.2029	2.46
9.05% HDFC - 16.10.2028	2.15
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.84
8.18% EXIM- 07.12.2025	1.19
7.85% PFC - 03.04.2028	1.17
8.55% HDFC - 27.03.2029	1.13
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	1.12
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.12
8.65% PFC - 28.12.2024	1.05
Others	21.43
<b>MMI</b>	<b>1.67</b>
<b>NCA</b>	<b>3.30</b>

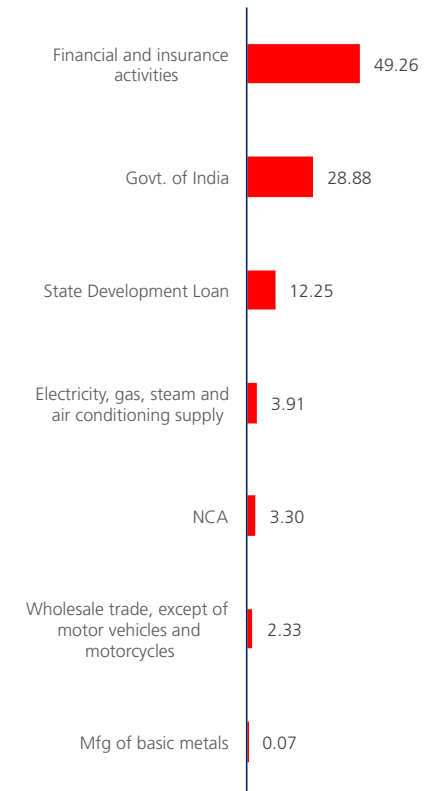
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
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### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
5,017.17

**NAV**  
32.4866

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (IBEX)

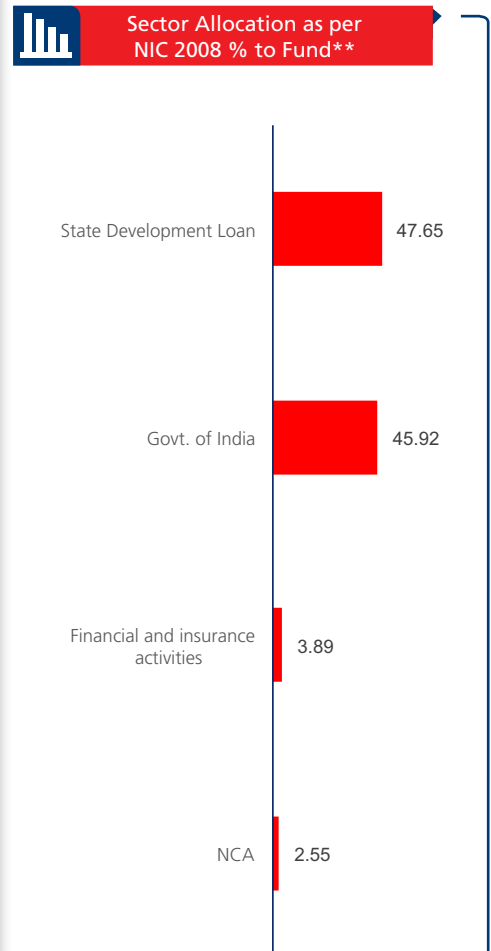
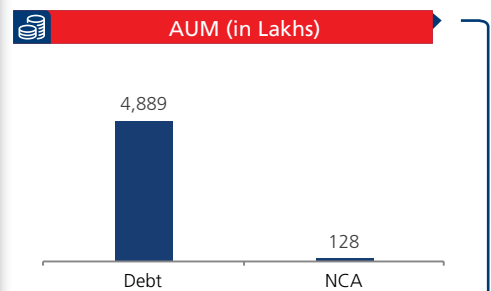
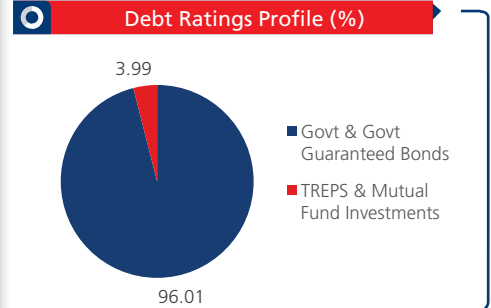
**Modified Duration**  
Debt & Money  
Market Instruments : 5.52

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	94
MMI / Others	00 - 20	6

Performance Meter		
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.0	-0.2
3 months	1.8	1.7
6 months	7.1	6.0
1 year	10.5	9.9
2 years	6.9	7.0
3 years	7.9	7.9
4 years	8.0	8.2
5 years	9.8	9.5
6 years	8.1	8.3
7 years	9.0	9.0
10 years	7.9	7.7
Inception	7.7	7.5

Past performance is not necessarily indicative of future performance

Portfolio		
Holdings		% to Fund
<b>G-Sec</b>		<b>93.57</b>
7.26% GOI - 14.01.2029		22.36
7.95% GOI - 28.08.32		6.92
9.23% GOI - 23.12.2043		5.84
7.71% GJ SDL - 01.03.2027		4.56
7.38% MP SDL - 14.09.2026		4.48
8.01% RJ SPL SDL - 23.06.2020		4.36
8.62% HR SDL 03.09.2028		3.65
8.58% GJ SDL - 31.10.2028		3.16
6.65% Fertilizer Co GOI - 29.01.23		2.79
8.34% PN SDL - 30.05.2028		2.00
Others		33.45
<b>MMI</b>		<b>3.89</b>
<b>NCA</b>		<b>2.55</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
10,974.09

**NAV**  
29.5224

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

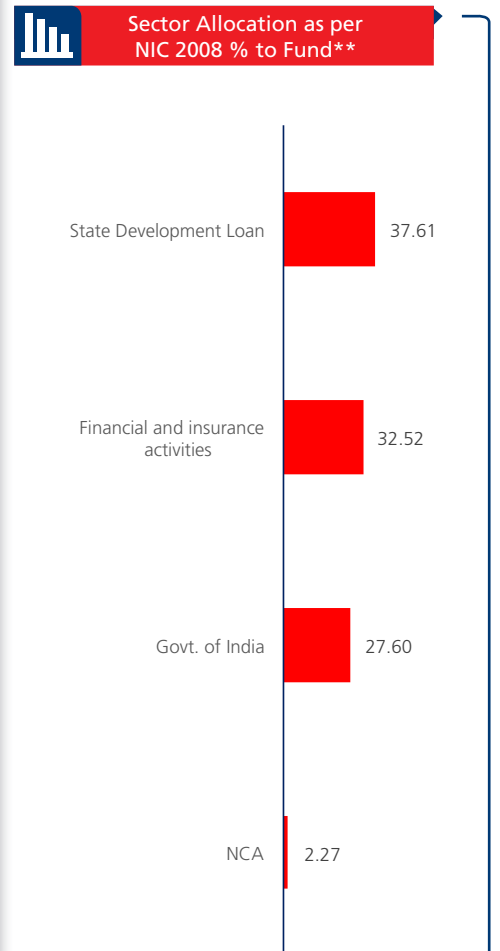
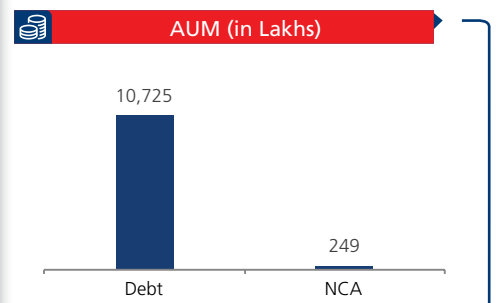
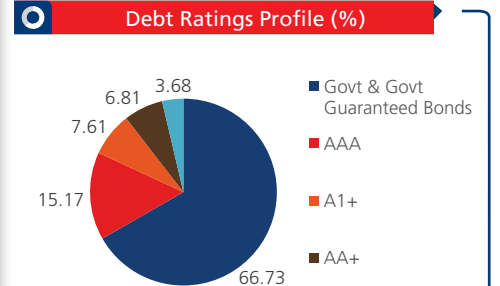
**Modified Duration**  
Debt & Money  
Market Instruments : 1.68

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	42
Debt	25 - 100	41
MMI / Others	00 - 40	17

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.3	0.5
3 months	1.9	1.7
6 months	4.7	3.7
1 year	7.9	7.6
2 years	6.4	7.3
3 years	6.8	7.2
4 years	7.1	7.4
5 years	7.7	7.7
6 years	8.3	8.0
7 years	8.5	8.0
10 years	7.9	7.4
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>42.09</b>
9.37% MAH SDL - 04.12.2023	13.25
8.92% RJ SDL - 21.11.2022	3.88
9.12% GJ SDL - 23.05.2022	2.84
8.14% MH SDL -23.09.2019	2.75
8.39% RJ SPL SDL - 15.03.2022	2.20
8.38% MAH SDL - 25.03.2020	1.88
8.62% MAH SDL - 20.02.2023	1.88
8.30% MH SDL -09.09.2019	1.83
8.84% PN SDL - 11.06.2024	1.73
8.30% Fertilizer Co GOI - 07.12.23	1.34
Others	8.51
<b>Corporate Debt</b>	<b>40.86</b>
FRB G - 21.12.2020	19.38
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.99
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	6.84
Shriram Transport Finance Co Ltd Floater - 19.07.19	6.65
<b>MMI</b>	<b>14.77</b>
<b>NCA</b>	<b>2.27</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Will protect capital and not have downside risks.

### Date of Inception

12<sup>th</sup> August 2013

### AUM (in Lakhs)

2.12

### NAV

14.2820

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : -

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

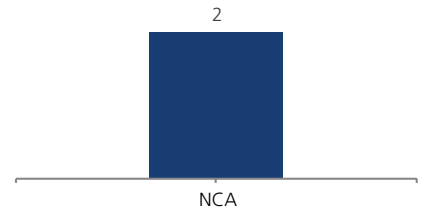
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	-0.1	0.5
3 months	1.2	1.7
6 months	2.8	3.7
1 year	5.3	7.6
2 years	5.1	7.3
3 years	4.7	7.2
4 years	5.3	7.4
5 years	6.0	7.7
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.4	8.0

Past performance is not necessarily indicative of future performance

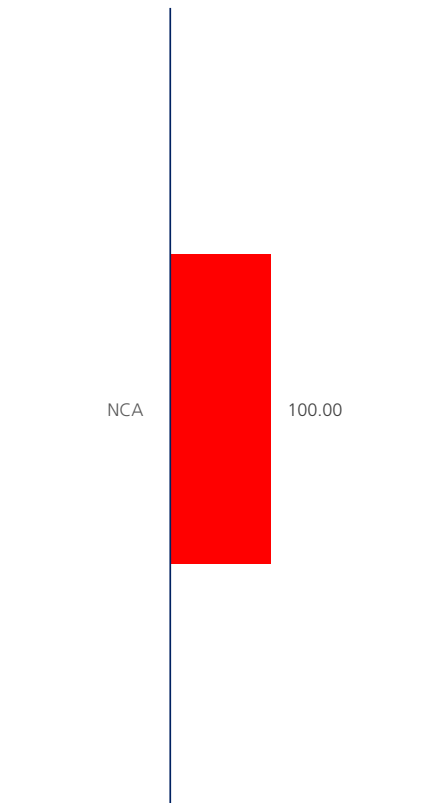
### Portfolio

Holdings	% to Fund
NCA	100.00

### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

**Date of Inception**  
12<sup>th</sup> April 2011

**AUM (in Lakhs)**  
32,941.85

**NAV**  
19.9156

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Debt - 100% (CRISIL Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.62

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	58
Debt	25 - 100	37
MMI / Others	00 - 40	4

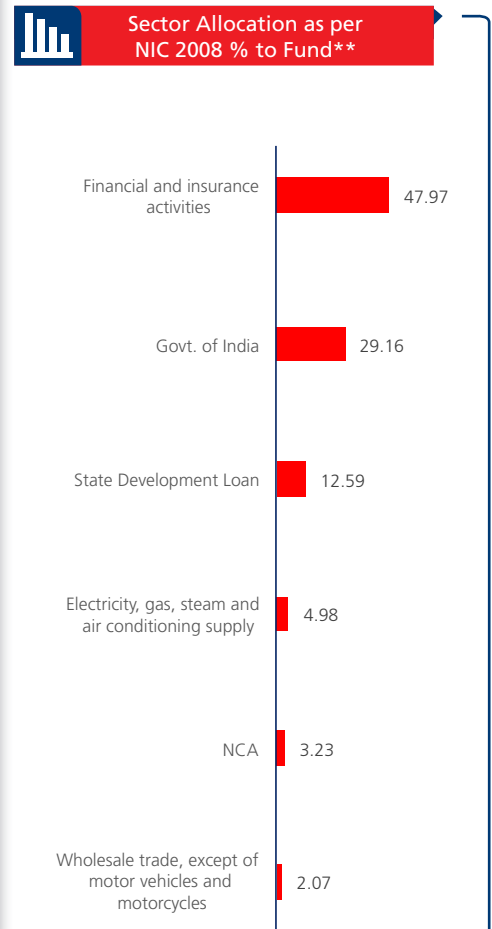
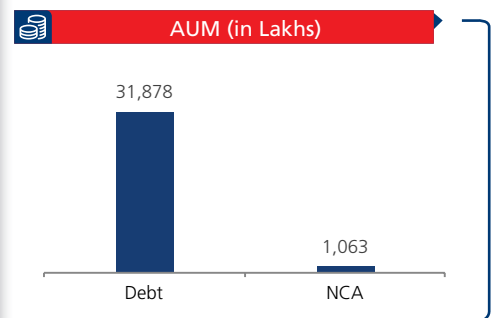
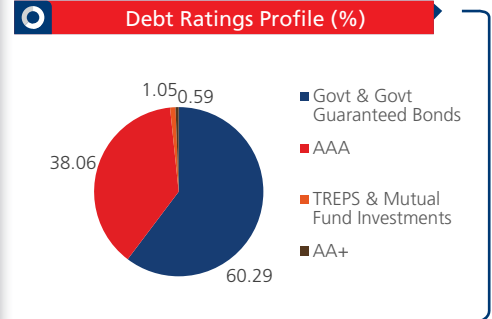
**Performance Meter**

	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	1.9	1.7
6 months	6.7	5.5
1 year	9.5	8.1
2 years	6.5	5.9
3 years	7.5	7.3
4 years	7.7	7.7
5 years	9.2	8.9
6 years	8.0	7.9
7 years	8.8	8.3
10 years	n.a	n.a
Inception	8.9	8.3

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>58.34</b>
7.26% GOI - 14.01.2029	17.61
7.95% GOI - 28.08.32	5.66
8.70% REC - 28.09.2028	3.89
8.54% REC - 15.11.2028	3.33
8.58% GJ SDL - 31.10.2028	3.02
8.37% MP SDL - 05.12.2028	1.80
8.22% NABARD - 13.12.2028	1.67
8.52% KA SDL - 28.11.2028	1.66
8.15% NABARD - 28.03.2029	1.57
8.62% HR SDL 03.09.2028	1.31
Others	16.82
<b>Corporate Debt</b>	<b>37.41</b>
8.56% REC - 29.11.2028	2.56
8.35% IRFC - 13.03.2029	2.45
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.69
9.05% HDFC - 16.10.2028	1.55
7.85% PFC - 03.04.2028	1.29
8.55% HDFC - 27.03.2029	1.09
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.93
8.25% EXIM- 23.06.2031	0.92
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.91
8.18% EXIM- 07.12.2025	0.84
Others	23.17
<b>MMI</b>	<b>1.02</b>
<b>NCA</b>	<b>3.23</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

### Date of Inception

19<sup>th</sup> October 2015

### AUM (in Lakhs)

8,815.42

### NAV

12.7043

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

100%-CRISIL Short Term Bond Fund Index

### Modified Duration

Debt & Money  
Market Instruments : 1.87

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	28
Debt	25 - 75	58
MMI / Others	10 - 75	14

### Performance Meter

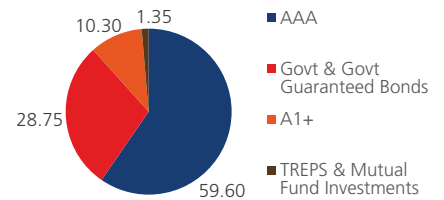
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.1	0.2
3 months	2.0	2.1
6 months	5.0	5.0
1 year	7.8	8.0
2 years	6.5	6.8
3 years	6.9	7.4
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.0	7.5

Past performance is not necessarily indicative of future performance

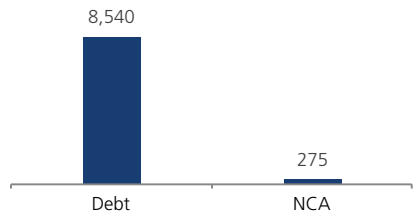
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>27.86</b>
8.15% RJ SPL SDL - 23.06.2021	5.74
8.65% RJ SDL - 03.10.2028	4.68
9.50% GJ SDL - 11.09.2023	2.42
8.09% GJ SDL - 25.05.2020	2.29
6.65% Fertilizer Co GOI - 29.01.23	1.66
9.69% PN SDL - 12.02.2024	1.21
9.17% PN SDL - 11.04.2022	1.18
8.90% KA SDL - 19.12.2022	1.18
8.09% TN SDL - 09.06.2020	1.15
9.25% RJ SDL - 09.10.2023	0.90
Others	5.46
<b>Corporate Debt</b>	<b>57.74</b>
8.95% Bajaj Finance Ltd - 10.04.2020	7.98
9.05% HDFC - 20.11.2023	5.78
9.30% PGC - 28.06.2020	5.76
8.60% LIC Housing Finance - 22.07.2020	5.69
08.48% Mahindra and Mahindra Financial Services Ltd- 26.06.2	5.66
8.80% REC - 17.11.2019	4.56
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.37
8.90% PGCIL - 25.02.2021	2.30
9.20% PFC - 07.07.2021	2.09
7.74% IRFC - 22.12.2020	2.04
Others	12.52
<b>MMI</b>	<b>11.28</b>
<b>NCA</b>	<b>3.12</b>

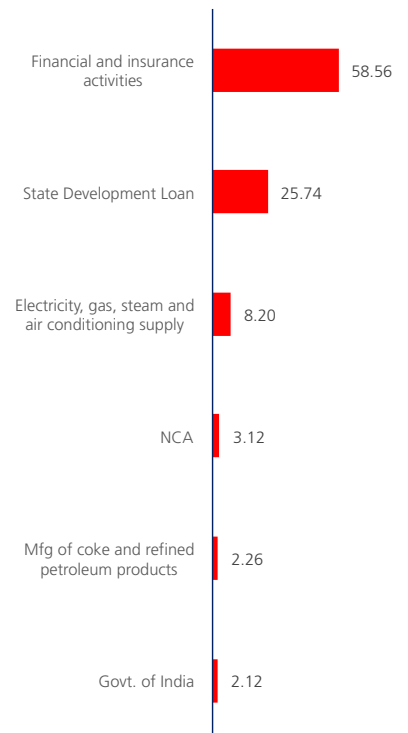
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

### Date of Inception

1<sup>st</sup> June 2018

### AUM (in Lakhs)

2,001.85

### NAV

11.0294

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

20% BSE 100 & 80% CRISIL Bond

### Modified Duration

Debt & Money  
Market Instruments : 5.02

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	75
MMI / Others	00 - 40	8

### Performance Meter

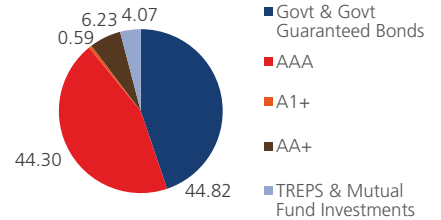
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	-0.2	0.1
3 months	3.0	2.9
6 months	8.0	6.7
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	10.3	8.2

Past performance is not necessarily indicative of future performance

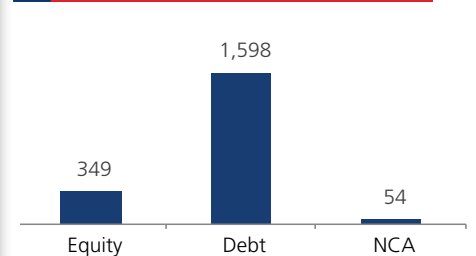
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>17.44</b>
Reliance Industries Ltd	1.60
SBI ETF Nifty Bank	1.20
ICICI Bank Ltd	1.15
Infosys Ltd	1.11
HDFC Bank Ltd	0.97
Axis Bank Ltd	0.77
Kotak Banking ETF - Dividend Payout Option	0.73
I T C Ltd	0.63
Larsen And Toubro Ltd	0.58
HCL Technologies Ltd	0.48
IndusInd Bank Ltd	0.41
Asian Paints Ltd	0.39
State Bank of India	0.38
Mahindra & Mahindra Ltd	0.38
Tata Consultancy Services Ltd	0.34
Bata India Ltd	0.30
Aurobindo Pharma Ltd	0.30
S R F Ltd	0.29
The Ramco Cements Ltd	0.28
Britannia Industries Ltd	0.26
Others	4.91
<b>G-Sec</b>	<b>34.58</b>
7.26% GOI - 14.01.2029	14.09
7.95% GOI - 28.08.32	3.80
8.58% GJ SDL - 31.10.2028	2.57
8.70% REC - 28.09.2028	1.54
8.20% NABARD - 09.03.2028	1.50
8.15% NABARD - 28.03.2029	1.49
8.74% PN SDL - 14.12.2021	1.28
7.95% GOI Fertilizer Bond - 18.02.26	1.09
6.90% OIL SPL - 04.02.2026	1.07
8.23% GOI FCI - 12.02.27	1.06
Others	5.09
<b>Corporate Debt</b>	<b>40.35</b>
9.24% LIC Housing Finance - 30.09.2024	6.12
9.05% HDFC - 20.11.2023	5.09
8.56% REC - 29.11.2028	5.07
9.10% Shriram Transport Finance Co Ltd - 12.07.2021	4.97
7.85% PFC - 03.04.2028	4.82
10.08% IOT Utkal Energy Services Limited - 20.03.2027	4.55
7.62% EXIM- 01.09.2026	3.83
8.35% IRFC - 13.03.2029	1.49
8.55% IRFC - 03.02.2020	1.01
8.55% HDFC - 27.03.2029	1.00
Others	2.41
<b>MMI</b>	<b>4.92</b>
<b>NCA</b>	<b>2.71</b>

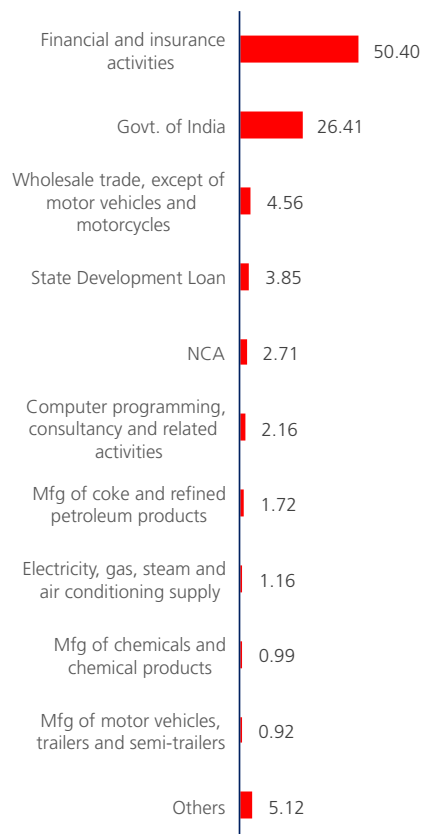
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	31.91
Maruti Suzuki India Ltd	1.22
Tech Mahindra Ltd	1.15
HCL Technologies Ltd	1.13
Ratnakar Bank Ltd	1.12
Interglobe Aviation Ltd	1.10
National Thermal Power Corporation Ltd	1.07
Britannia Industries Ltd	1.04
Bata India Ltd	0.98
Petronet L N G Ltd	0.96
Dr Reddys Laboratories Ltd	0.95
Indraprastha Gas Ltd	0.93
Torrent Pharmaceuticals Ltd	0.89
The Ramco Cements Ltd	0.88
Exide Industries Ltd	0.86
Jubilant Foodworks Ltd	0.84
P I Industries Ltd	0.84
Divis Laboratories Ltd	0.82
Havells India Ltd	0.78
Hindalco Industries Ltd	0.76
Motherson Sumi Systems Ltd	0.76
Mahindra & Mahindra Ltd	0.72
S R F Ltd	0.72
HDFC Standard Life Insurance Company Ltd	0.72
Voltas Ltd	0.71
ICICI Lombard General Insurance Company Ltd	0.67
Container Corporation of India Ltd	0.67
HDFC Asset Management Co Ltd	0.66
IndusInd Bank Ltd	0.62
Indian Hotels Company Ltd	0.61
Odisha Cement Ltd	0.61
Ashok Leyland Ltd	0.60
Apollo Tyres Ltd	0.60
AU Small Finance Bank Ltd	0.59
Bharat Electronics Ltd	0.57
P N C Infratech Ltd	0.53
Future Retail Ltd	0.51
Astral Poly Technik Ltd	0.49
City Union Bank Ltd	0.48
Tata Motors Ltd	0.45
Brigade Enterprises Ltd	0.45
Eicher Motors Ltd	0.44
Jindal Steel and Power Ltd	0.36
Kalpataru Power Transmission Ltd	0.04

Equity	Frontline Equity Fund
Others	27.23
Bajaj Finance Ltd	1.35
Bharat Electronics Ltd	1.31
Tech Mahindra Ltd	1.25
Interglobe Aviation Ltd	1.25
P I Industries Ltd	1.22
Mahindra & Mahindra Financial Services Ltd	1.13
Ratnakar Bank Ltd	1.03
Titan Industries Ltd	0.97
Ashok Leyland Ltd	0.96
Tata Consultancy Services Ltd	0.96
Voltas Ltd	0.94
Jubilant Foodworks Ltd	0.89
Apollo Tyres Ltd	0.88
Tata Steel Ltd	0.85
Tata Power Company Ltd	0.84
P N C Infratech Ltd	0.80
Sun Pharmaceuticals Ltd	0.80
Shree Cement Ltd	0.74
Exide Industries Ltd	0.69
Odisha Cement Ltd	0.65
Kajaria Ceramics Ltd	0.65
Bharat Petroleum Corporation Ltd	0.65
Supreme Industries Ltd	0.63
Brigade Enterprises Ltd	0.61
Coromandel International Ltd	0.59
Tata Motors Ltd	0.59
Hindalco Industries Ltd	0.54
UltraTech Cement Ltd	0.54
Whirlpool of India Ltd	0.53
Eicher Motors Ltd	0.51
Petronet L N G Ltd	0.46
AU Small Finance Bank Ltd	0.43
Aavas Financiers Ltd	0.35
Astral Poly Technik Ltd	0.25
Somany Ceramics Ltd	0.21
Torrent Pharmaceuticals Ltd	0.18

Equity	Dynamic Floor Fund II
Others	11.12
Mahindra & Mahindra Financial Services Ltd	0.57
Interglobe Aviation Ltd	0.55
Bharat Electronics Ltd	0.51
P I Industries Ltd	0.49
Ratnakar Bank Ltd	0.44
Bajaj Finance Ltd	0.43
Tata Consultancy Services Ltd	0.42
Titan Industries Ltd	0.41
Apollo Tyres Ltd	0.37
Whirlpool of India Ltd	0.37
Tata Power Company Ltd	0.36
Jubilant Foodworks Ltd	0.36
Voltas Ltd	0.36
Ashok Leyland Ltd	0.33
Shree Cement Ltd	0.33
Odisha Cement Ltd	0.32
Tech Mahindra Ltd	0.31
P N C Infratech Ltd	0.30
Sun Pharmaceuticals Ltd	0.29
Supreme Industries Ltd	0.29
Brigade Enterprises Ltd	0.29
Kajaria Ceramics Ltd	0.27
Bharat Petroleum Corporation Ltd	0.25
Exide Industries Ltd	0.25
Tata Steel Ltd	0.25
AU Small Finance Bank Ltd	0.24
Coromandel International Ltd	0.23
Tata Motors Ltd	0.23
Hindalco Industries Ltd	0.23
UltraTech Cement Ltd	0.21
Petronet L N G Ltd	0.20
Eicher Motors Ltd	0.20
Aavas Financiers Ltd	0.17
Astral Poly Technik Ltd	0.12
Somany Ceramics Ltd	0.10
Torrent Pharmaceuticals Ltd	0.07

Equity	Balanced Fund
Others	15.22
Bajaj Finance Ltd	0.76
Bharat Electronics Ltd	0.76
Tech Mahindra Ltd	0.72
P I Industries Ltd	0.71
Mahindra & Mahindra Financial Services Ltd	0.65
Interglobe Aviation Ltd	0.65
Titan Industries Ltd	0.59
Ratnakar Bank Ltd	0.57
Tata Power Company Ltd	0.52
Jubilant Foodworks Ltd	0.50
Tata Consultancy Services Ltd	0.49
Apollo Tyres Ltd	0.48
Tata Steel Ltd	0.48
P N C Infratech Ltd	0.47
Kajaria Ceramics Ltd	0.47
Sun Pharmaceuticals Ltd	0.46
Ashok Leyland Ltd	0.46
Shree Cement Ltd	0.41
Voltas Ltd	0.38
Bharat Petroleum Corporation Ltd	0.38
Coromandel International Ltd	0.36
Exide Industries Ltd	0.35
Supreme Industries Ltd	0.34
Tata Motors Ltd	0.34
Hindalco Industries Ltd	0.33
Odisha Cement Ltd	0.33
UltraTech Cement Ltd	0.32
AU Small Finance Bank Ltd	0.31
Whirlpool of India Ltd	0.30
Eicher Motors Ltd	0.30
Brigade Enterprises Ltd	0.27
Petronet L N G Ltd	0.25
Aavas Financiers Ltd	0.20
Astral Poly Technik Ltd	0.13
Torrent Pharmaceuticals Ltd	0.10
Somany Ceramics Ltd	0.09

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	32.78
Maruti Suzuki India Ltd	1.22
Interglobe Aviation Ltd	1.18
HCL Technologies Ltd	1.14
Ratnakar Bank Ltd	1.13
Tech Mahindra Ltd	1.07
National Thermal Power Corporation Ltd	1.07
Britannia Industries Ltd	1.04
Dr Reddys Laboratories Ltd	1.00
Petronet L N G Ltd	0.99
Bata India Ltd	0.98
Indraprastha Gas Ltd	0.93
The Ramco Cements Ltd	0.93
P I Industries Ltd	0.90
Divis Laboratories Ltd	0.89
Torrent Pharmaceuticals Ltd	0.89
Exide Industries Ltd	0.88
Jubilant Foodworks Ltd	0.85
Havells India Ltd	0.85
Motherson Sumi Systems Ltd	0.79
Hindalco Industries Ltd	0.76
S R F Ltd	0.75
Voltas Ltd	0.73
Mahindra & Mahindra Ltd	0.72
HDFC Standard Life Insurance Company Ltd	0.72
Container Corporation of India Ltd	0.72
HDFC Asset Management Co Ltd	0.69
ICICI Lombard General Insurance Company Ltd	0.68
Odisha Cement Ltd	0.65
AU Small Finance Bank Ltd	0.62
IndusInd Bank Ltd	0.61
Indian Hotels Company Ltd	0.61
Ashok Leyland Ltd	0.60
Apollo Tyres Ltd	0.60
P N C Infratech Ltd	0.58
Bharat Electronics Ltd	0.58
Astral Poly Technik Ltd	0.52
Future Retail Ltd	0.52
City Union Bank Ltd	0.51
Brigade Enterprises Ltd	0.47
Eicher Motors Ltd	0.46
Tata Motors Ltd	0.45
Jindal Steel and Power Ltd	0.39
Kalpataru Power Transmission Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Guarantee Fund
Others	13.92
HCL Technologies Ltd	0.67
Power Grid Corporation of India Ltd	0.65
Dr Reddys Laboratories Ltd	0.62
Titan Industries Ltd	0.61
Britannia Industries Ltd	0.59
IndusInd Bank Ltd	0.59
Hero Honda Motors Ltd	0.56
Tech Mahindra Ltd	0.55
J S W Steel Ltd	0.54
Tata Steel Ltd	0.53
Vedanta Ltd	0.53
Bajaj Finance Ltd	0.52
Hindalco Industries Ltd	0.52
Grasim Industries Ltd	0.52
UPL Ltd	0.52
Cipla Ltd	0.50
Tata Motors Ltd	0.49
Eicher Motors Ltd	0.49
GAIL (India) Ltd	0.49
Wipro Ltd	0.47
Adani Ports and Special Economic Zone Ltd	0.47
Zee Entertainment Enterprises Ltd	0.42
Indian Oil Corporation Ltd	0.41
Bharti Infratel Ltd	0.34
Bharat Petroleum Corporation Ltd	0.33
Bajaj Finserv Ltd	0.32
Coal India Ltd	0.30
Yes Bank Ltd	0.22
Indiabulls Housing Finance Ltd	0.17

Equity	Kotak Aggressive Growth Fund
Others	25.33
Bharat Electronics Ltd	1.41
S R F Ltd	1.34
Tech Mahindra Ltd	1.29
Bajaj Finance Ltd	1.23
Mahindra & Mahindra Financial Services Ltd	1.23
Tata Power Company Ltd	1.22
Titan Industries Ltd	1.18
P I Industries Ltd	1.18
Exide Industries Ltd	1.15
Voltas Ltd	1.05
Shree Cement Ltd	1.04
Ratnakar Bank Ltd	1.01
Interglobe Aviation Ltd	0.99
Tata Consultancy Services Ltd	0.95
Apollo Tyres Ltd	0.94
Sun Pharmaceuticals Ltd	0.93
Jubilant Foodworks Ltd	0.90
Supreme Industries Ltd	0.79
Tata Steel Ltd	0.76
Bharat Petroleum Corporation Ltd	0.65
Aavas Financiers Ltd	0.65
Hindalco Industries Ltd	0.61
UltraTech Cement Ltd	0.55
Torrent Pharmaceuticals Ltd	0.55
AU Small Finance Bank Ltd	0.53
Eicher Motors Ltd	0.52
Tata Motors Ltd	0.41
Odisha Cement Ltd	0.26
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Reliance ETF Bank Bees	0.01

Equity	Kotak Dynamic Growth Fund
Others	21.79
Maruti Suzuki India Ltd	1.01
Bharat Electronics Ltd	1.01
P I Industries Ltd	0.97
Bajaj Finance Ltd	0.88
Tata Consultancy Services Ltd	0.87
Tech Mahindra Ltd	0.83
Ratnakar Bank Ltd	0.81
Titan Industries Ltd	0.80
Apollo Tyres Ltd	0.75
Tata Power Company Ltd	0.73
Voltas Ltd	0.73
Jubilant Foodworks Ltd	0.72
Whirlpool of India Ltd	0.70
Mahindra & Mahindra Financial Services Ltd	0.69
Ashok Leyland Ltd	0.67
Odisha Cement Ltd	0.64
Brigade Enterprises Ltd	0.61
P N C Infratech Ltd	0.59
Sun Pharmaceuticals Ltd	0.58
Supreme Industries Ltd	0.57
Kajaria Ceramics Ltd	0.54
Shree Cement Ltd	0.53
Bharat Petroleum Corporation Ltd	0.50
Exide Industries Ltd	0.50
Coromandel International Ltd	0.49
Tata Steel Ltd	0.49
AU Small Finance Bank Ltd	0.46
Hindalco Industries Ltd	0.45
Tata Motors Ltd	0.45
UltraTech Cement Ltd	0.42
Petronet L N G Ltd	0.41
Eicher Motors Ltd	0.40
Aavas Financiers Ltd	0.35
Astral Poly Technik Ltd	0.25
Somany Ceramics Ltd	0.21
Torrent Pharmaceuticals Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.34
Bharat Electronics Ltd	0.52
Bajaj Finance Ltd	0.49
P I Industries Ltd	0.48
Tata Consultancy Services Ltd	0.48
Titan Industries Ltd	0.45
Interglobe Aviation Ltd	0.44
Ratnakar Bank Ltd	0.43
Mahindra & Mahindra Financial Services Ltd	0.41
Apollo Tyres Ltd	0.41
Tata Power Company Ltd	0.40
Voltas Ltd	0.40
Whirlpool of India Ltd	0.40
Jubilant Foodworks Ltd	0.38
Shree Cement Ltd	0.37
Odisha Cement Ltd	0.36
Ashok Leyland Ltd	0.34
Brigade Enterprises Ltd	0.32
Sun Pharmaceuticals Ltd	0.32
Supreme Industries Ltd	0.32
Kajaria Ceramics Ltd	0.30
Tech Mahindra Ltd	0.29
P N C Infratech Ltd	0.29
Tata Steel Ltd	0.26
Coromandel International Ltd	0.26
Hindalco Industries Ltd	0.25
Reliance ETF Bank Bees	0.24
Tata Motors Ltd	0.23
Petronet L N G Ltd	0.22
UltraTech Cement Ltd	0.22
AU Small Finance Bank Ltd	0.21
Eicher Motors Ltd	0.20
Aavas Financiers Ltd	0.17
Exide Industries Ltd	0.15
Astral Poly Technik Ltd	0.14
Somany Ceramics Ltd	0.12
Torrent Pharmaceuticals Ltd	0.08

Equity	Kotak Dynamic Balanced Fund
Others	17.04
Bajaj Finance Ltd	0.76
P I Industries Ltd	0.75
Tata Consultancy Services Ltd	0.74
Titan Industries Ltd	0.69
Ratnakar Bank Ltd	0.64
Tata Power Company Ltd	0.63
Apollo Tyres Ltd	0.62
Mahindra & Mahindra Financial Services Ltd	0.62
S R F Ltd	0.61
Voltas Ltd	0.61
Interglobe Aviation Ltd	0.61
Tech Mahindra Ltd	0.58
Shree Cement Ltd	0.57
Jubilant Foodworks Ltd	0.56
Ashok Leyland Ltd	0.55
Odisha Cement Ltd	0.54
Sun Pharmaceuticals Ltd	0.49
Brigade Enterprises Ltd	0.48
Supreme Industries Ltd	0.47
Kajaria Ceramics Ltd	0.45
Whirlpool of India Ltd	0.44
P N C Infratech Ltd	0.43
Coromandel International Ltd	0.40
Exide Industries Ltd	0.39
Hindalco Industries Ltd	0.39
Tata Steel Ltd	0.39
Bharat Petroleum Corporation Ltd	0.38
Aavas Financiers Ltd	0.36
Tata Motors Ltd	0.34
Petronet L N G Ltd	0.33
UltraTech Cement Ltd	0.32
Eicher Motors Ltd	0.30
Astral Poly Technik Ltd	0.21
Somany Ceramics Ltd	0.17
Torrent Pharmaceuticals Ltd	0.12
AU Small Finance Bank Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Growth Fund
Others	15.56
Bharat Electronics Ltd	0.72
P I Industries Ltd	0.69
Bajaj Finance Ltd	0.65
Interglobe Aviation Ltd	0.64
Voltas Ltd	0.63
Ratnakar Bank Ltd	0.60
Titan Industries Ltd	0.58
Apollo Tyres Ltd	0.55
Whirlpool of India Ltd	0.54
Tata Power Company Ltd	0.54
Odisha Cement Ltd	0.53
Jubilant Foodworks Ltd	0.52
Brigade Enterprises Ltd	0.51
Shree Cement Ltd	0.49
Tech Mahindra Ltd	0.44
Tata Consultancy Services Ltd	0.44
Supreme Industries Ltd	0.43
P N C Infratech Ltd	0.42
Coromandel International Ltd	0.42
Ashok Leyland Ltd	0.42
Sun Pharmaceuticals Ltd	0.42
Mahindra & Mahindra Financial Services Ltd	0.39
Kajaria Ceramics Ltd	0.39
Exide Industries Ltd	0.36
Bharat Petroleum Corporation Ltd	0.36
Tata Steel Ltd	0.35
Hindalco Industries Ltd	0.33
Tata Motors Ltd	0.32
UltraTech Cement Ltd	0.30
AU Small Finance Bank Ltd	0.29
Petronet L N G Ltd	0.28
Eicher Motors Ltd	0.28
Aavas Financiers Ltd	0.26
Astral Poly Technik Ltd	0.18
Somany Ceramics Ltd	0.17
Torrent Pharmaceuticals Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	12.53
Bata India Ltd	0.60
P I Industries Ltd	0.59
Tata Consultancy Services Ltd	0.56
Bajaj Finance Ltd	0.56
Titan Industries Ltd	0.52
Whirlpool of India Ltd	0.48
Voltas Ltd	0.47
Ratnakar Bank Ltd	0.46
Apollo Tyres Ltd	0.46
Ashok Leyland Ltd	0.43
Shree Cement Ltd	0.42
Odisha Cement Ltd	0.42
Mahindra & Mahindra Financial Services Ltd	0.42
Brigade Enterprises Ltd	0.38
Sun Pharmaceuticals Ltd	0.38
Supreme Industries Ltd	0.37
P N C Infratech Ltd	0.37
Kajaria Ceramics Ltd	0.35
Exide Industries Ltd	0.32
Tata Steel Ltd	0.31
Coromandel International Ltd	0.31
Tech Mahindra Ltd	0.31
Bharat Petroleum Corporation Ltd	0.29
Hindalco Industries Ltd	0.29
Tata Motors Ltd	0.26
Petronet L N G Ltd	0.26
UltraTech Cement Ltd	0.25
AU Small Finance Bank Ltd	0.25
Astral Poly Technik Ltd	0.24
Eicher Motors Ltd	0.24
Tata Power Company Ltd	0.23
Aavas Financiers Ltd	0.23
Bharat Electronics Ltd	0.20
Somany Ceramics Ltd	0.15
Torrent Pharmaceuticals Ltd	0.10
Jubilant Foodworks Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	32.64
Maruti Suzuki India Ltd	1.23
Interglobe Aviation Ltd	1.17
HCL Technologies Ltd	1.14
Ratnakar Bank Ltd	1.13
Tech Mahindra Ltd	1.08
National Thermal Power Corporation Ltd	1.07
Britannia Industries Ltd	1.04
Dr Reddys Laboratories Ltd	1.00
Petronet L N G Ltd	0.99
Bata India Ltd	0.98
Indraprastha Gas Ltd	0.94
P I Industries Ltd	0.90
Torrent Pharmaceuticals Ltd	0.89
Divis Laboratories Ltd	0.89
The Ramco Cements Ltd	0.89
Exide Industries Ltd	0.88
Jubilant Foodworks Ltd	0.86
Havells India Ltd	0.85
Motherson Sumi Systems Ltd	0.78
Hindalco Industries Ltd	0.77
S R F Ltd	0.75
Voltas Ltd	0.73
ICICI Lombard General Insurance Company Ltd	0.73
Mahindra & Mahindra Ltd	0.73
Container Corporation of India Ltd	0.71
HDFC Asset Management Co Ltd	0.69
HDFC Standard Life Insurance Company Ltd	0.67
Odisha Cement Ltd	0.65
AU Small Finance Bank Ltd	0.62
IndusInd Bank Ltd	0.61
Ashok Leyland Ltd	0.60
Apollo Tyres Ltd	0.60
Indian Hotels Company Ltd	0.60
Bharat Electronics Ltd	0.58
P N C Infratech Ltd	0.58
Future Retail Ltd	0.52
Astral Poly Technik Ltd	0.52
City Union Bank Ltd	0.51
Brigade Enterprises Ltd	0.50
Eicher Motors Ltd	0.46
Tata Motors Ltd	0.39
Jindal Steel and Power Ltd	0.38
Kalpataru Power Transmission Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Pension Opportunities Fund
Others	32.49
Maruti Suzuki India Ltd	1.19
Interglobe Aviation Ltd	1.16
HCL Technologies Ltd	1.14
Ratnakar Bank Ltd	1.09
Tech Mahindra Ltd	1.08
National Thermal Power Corporation Ltd	1.07
Dr Reddys Laboratories Ltd	1.03
Britannia Industries Ltd	1.03
Petronet L N G Ltd	0.98
Bata India Ltd	0.96
P I Industries Ltd	0.94
Torrent Pharmaceuticals Ltd	0.92
Indraprastha Gas Ltd	0.91
The Ramco Cements Ltd	0.87
Exide Industries Ltd	0.87
Jubilant Foodworks Ltd	0.86
Divis Laboratories Ltd	0.85
Havells India Ltd	0.84
Motherson Sumi Systems Ltd	0.80
Voltas Ltd	0.77
S R F Ltd	0.76
Hindalco Industries Ltd	0.75
Container Corporation of India Ltd	0.74
Mahindra & Mahindra Ltd	0.72
HDFC Standard Life Insurance Company Ltd	0.70
HDFC Asset Management Co Ltd	0.69
ICICI Lombard General Insurance Company Ltd	0.68
Odisha Cement Ltd	0.66
Indian Hotels Company Ltd	0.61
Apollo Tyres Ltd	0.61
P N C Infratech Ltd	0.61
Ashok Leyland Ltd	0.59
Bharat Electronics Ltd	0.58
AU Small Finance Bank Ltd	0.58
IndusInd Bank Ltd	0.58
Future Retail Ltd	0.53
Astral Poly Technik Ltd	0.52
City Union Bank Ltd	0.50
Brigade Enterprises Ltd	0.48
Eicher Motors Ltd	0.44
Jindal Steel and Power Ltd	0.40
Tata Motors Ltd	0.32
Kalpataru Power Transmission Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Frontline Equity Fund
Others	28.89
Maruti Suzuki India Ltd	1.32
Bharat Electronics Ltd	1.30
Mahindra & Mahindra Financial Services Ltd	1.27
P I Industries Ltd	1.25
Tata Consultancy Services Ltd	1.15
Bajaj Finance Ltd	1.12
Ratnakar Bank Ltd	1.02
Whirlpool of India Ltd	0.98
Apollo Tyres Ltd	0.98
Voltas Ltd	0.96
Tata Power Company Ltd	0.95
Jubilant Foodworks Ltd	0.93
Titan Industries Ltd	0.91
Ashok Leyland Ltd	0.88
Shree Cement Ltd	0.85
Odisha Cement Ltd	0.83
Tech Mahindra Ltd	0.81
Brigade Enterprises Ltd	0.80
Sun Pharmaceuticals Ltd	0.77
P N C Infratech Ltd	0.77
Supreme Industries Ltd	0.74
Reliance ETF Bank Bees	0.74
Kajaria Ceramics Ltd	0.71
Bharat Petroleum Corporation Ltd	0.65
Exide Industries Ltd	0.65
Tata Steel Ltd	0.64
Coromandel International Ltd	0.62
Hindalco Industries Ltd	0.59
UltraTech Cement Ltd	0.55
Petronet L N G Ltd	0.54
Eicher Motors Ltd	0.52
AU Small Finance Bank Ltd	0.46
Aavas Financiers Ltd	0.45
Tata Motors Ltd	0.34
Astral Poly Technik Ltd	0.33
Somany Ceramics Ltd	0.27
Torrent Pharmaceuticals Ltd	0.19
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Pension Guarantee Fund
Others	13.92
HCL Technologies Ltd	0.67
Power Grid Corporation of India Ltd	0.65
Dr Reddys Laboratories Ltd	0.62
Titan Industries Ltd	0.61
Britannia Industries Ltd	0.59
IndusInd Bank Ltd	0.59
Hero Honda Motors Ltd	0.56
Tech Mahindra Ltd	0.55
J S W Steel Ltd	0.54
Tata Steel Ltd	0.53
Vedanta Ltd	0.53
Bajaj Finance Ltd	0.52
Hindalco Industries Ltd	0.52
Grasim Industries Ltd	0.52
UPL Ltd	0.51
Cipla Ltd	0.50
Tata Motors Ltd	0.49
Eicher Motors Ltd	0.49
GAIL (India) Ltd	0.48
Wipro Ltd	0.47
Adani Ports and Special Economic Zone Ltd	0.47
Zee Entertainment Enterprises Ltd	0.42
Indian Oil Corporation Ltd	0.41
Bharti Infratel Ltd	0.34
Bharat Petroleum Corporation Ltd	0.33
Bajaj Finserv Ltd	0.32
Coal India Ltd	0.30
Yes Bank Ltd	0.22
Indiabulls Housing Finance Ltd	0.17

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	15.58
Bata India Ltd	0.70
Tata Consultancy Services Ltd	0.68
Titan Industries Ltd	0.65
Whirlpool of India Ltd	0.65
Britannia Industries Ltd	0.62
Ratnakar Bank Ltd	0.61
Apollo Tyres Ltd	0.59
Tata Power Company Ltd	0.59
Interglobe Aviation Ltd	0.58
Voltas Ltd	0.57
Jubilant Foodworks Ltd	0.53
Shree Cement Ltd	0.52
Ashok Leyland Ltd	0.52
Odisha Cement Ltd	0.51
Sun Pharmaceuticals Ltd	0.47
Brigade Enterprises Ltd	0.47
Supreme Industries Ltd	0.45
P N C Infratech Ltd	0.44
Kajaria Ceramics Ltd	0.43
Mahindra & Mahindra Financial Services Ltd	0.39
Coromandel International Ltd	0.39
Exide Industries Ltd	0.38
Tech Mahindra Ltd	0.38
Hindalco Industries Ltd	0.37
Bharat Petroleum Corporation Ltd	0.36
Tata Motors Ltd	0.32
Petronet L N G Ltd	0.32
UltraTech Cement Ltd	0.31
Eicher Motors Ltd	0.29
Tata Steel Ltd	0.28
Aavas Financiers Ltd	0.27
Bharat Electronics Ltd	0.24
AU Small Finance Bank Ltd	0.23
Astral Poly Technik Ltd	0.20
Somany Ceramics Ltd	0.16
Torrent Pharmaceuticals Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Kotak Pension Floor Fund
Others	11.03
Maruti Suzuki India Ltd	0.52
Bharat Electronics Ltd	0.51
P I Industries Ltd	0.48
Tech Mahindra Ltd	0.46
Tata Consultancy Services Ltd	0.46
Bajaj Finance Ltd	0.45
Titan Industries Ltd	0.42
Ratnakar Bank Ltd	0.40
Whirlpool of India Ltd	0.40
Voltas Ltd	0.39
Interglobe Aviation Ltd	0.38
Apollo Tyres Ltd	0.37
Jubilant Foodworks Ltd	0.36
Ashok Leyland Ltd	0.35
Odisha Cement Ltd	0.34
Shree Cement Ltd	0.33
Brigade Enterprises Ltd	0.32
Supreme Industries Ltd	0.30
Sun Pharmaceuticals Ltd	0.30
P N C Infratech Ltd	0.29
Kajaria Ceramics Ltd	0.28
Coromandel International Ltd	0.25
Bharat Petroleum Corporation Ltd	0.25
Tata Steel Ltd	0.25
Hindalco Industries Ltd	0.23
Tata Motors Ltd	0.23
Exide Industries Ltd	0.22
Petronet L N G Ltd	0.21
UltraTech Cement Ltd	0.21
Eicher Motors Ltd	0.19
Tata Power Company Ltd	0.19
Aavas Financiers Ltd	0.18
AU Small Finance Bank Ltd	0.17
Astral Poly Technik Ltd	0.13
Somany Ceramics Ltd	0.12
Torrent Pharmaceuticals Ltd	0.08

Equity	Pension Floor Fund II
Others	11.11
Bharat Electronics Ltd	0.51
P I Industries Ltd	0.49
Bajaj Finance Ltd	0.48
State Bank of India	0.47
Tata Consultancy Services Ltd	0.46
Mahindra & Mahindra Financial Services Ltd	0.45
Titan Industries Ltd	0.42
Ratnakar Bank Ltd	0.42
Whirlpool of India Ltd	0.40
Apollo Tyres Ltd	0.40
Voltas Ltd	0.39
Tata Power Company Ltd	0.39
Jubilant Foodworks Ltd	0.37
Shree Cement Ltd	0.36
Ashok Leyland Ltd	0.36
Odisha Cement Ltd	0.35
Brigade Enterprises Ltd	0.34
Sun Pharmaceuticals Ltd	0.31
Supreme Industries Ltd	0.31
P N C Infratech Ltd	0.30
Kajaria Ceramics Ltd	0.28
Tech Mahindra Ltd	0.27
Exide Industries Ltd	0.26
Coromandel International Ltd	0.26
Tata Steel Ltd	0.25
Hindalco Industries Ltd	0.24
Tata Motors Ltd	0.23
AU Small Finance Bank Ltd	0.22
Petronet L N G Ltd	0.22
UltraTech Cement Ltd	0.21
Eicher Motors Ltd	0.20
Aavas Financiers Ltd	0.19
Astral Poly Technik Ltd	0.14
Somany Ceramics Ltd	0.11
Torrent Pharmaceuticals Ltd	0.08

Equity	Kotak Pension Balanced Fund
Others	12.35
Brigade Enterprises Ltd	0.64
Supreme Industries Ltd	0.63
Whirlpool of India Ltd	0.61
P I Industries Ltd	0.60
Interglobe Aviation Ltd	0.60
Tata Power Company Ltd	0.58
Shree Cement Ltd	0.57
Coromandel International Ltd	0.56
Titan Industries Ltd	0.53
Britannia Industries Ltd	0.51
Voltas Ltd	0.50
Tata Consultancy Services Ltd	0.49
Sun Pharmaceuticals Ltd	0.41
Bajaj Finance Ltd	0.40
Ashok Leyland Ltd	0.40
Apollo Tyres Ltd	0.38
Tech Mahindra Ltd	0.38
P N C Infratech Ltd	0.35
Hindalco Industries Ltd	0.32
Mahindra & Mahindra Financial Services Ltd	0.32
Aavas Financiers Ltd	0.30
Exide Industries Ltd	0.27
Tata Motors Ltd	0.27
UltraTech Cement Ltd	0.26
Tata Steel Ltd	0.25
Eicher Motors Ltd	0.24
Somany Ceramics Ltd	0.23
Astral Poly Technik Ltd	0.22
Petronet L N G Ltd	0.17
Bharat Electronics Ltd	0.13
Torrent Pharmaceuticals Ltd	0.10
Kajaria Ceramics Ltd	0.08
AU Small Finance Bank Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02



The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	15.76
Interglobe Aviation Ltd	0.78
Mahindra & Mahindra Financial Services Ltd	0.76
Bharat Electronics Ltd	0.74
Ratnakar Bank Ltd	0.71
P I Industries Ltd	0.71
Bajaj Finance Ltd	0.64
Tata Consultancy Services Ltd	0.59
Titan Industries Ltd	0.58
Apollo Tyres Ltd	0.54
Tata Power Company Ltd	0.53
Jubilant Foodworks Ltd	0.52
Whirlpool of India Ltd	0.49
Ashok Leyland Ltd	0.49
Voltas Ltd	0.46
P N C Infratech Ltd	0.43
Sun Pharmaceuticals Ltd	0.42
Odisha Cement Ltd	0.40
Brigade Enterprises Ltd	0.40
AU Small Finance Bank Ltd	0.40
Supreme Industries Ltd	0.39
Tech Mahindra Ltd	0.39
Kajaria Ceramics Ltd	0.39
Shree Cement Ltd	0.37
Bharat Petroleum Corporation Ltd	0.37
Exide Industries Ltd	0.36
Tata Steel Ltd	0.35
Hindalco Industries Ltd	0.33
Tata Motors Ltd	0.33
Aavas Financiers Ltd	0.33
Coromandel International Ltd	0.32
UltraTech Cement Ltd	0.30
Petronet L N G Ltd	0.28
Eicher Motors Ltd	0.27
Astral Poly Technik Ltd	0.15
Somany Ceramics Ltd	0.14
Torrent Pharmaceuticals Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Dynamic Floor Fund
Others	8.48
Interglobe Aviation Ltd	0.43
Mahindra & Mahindra Financial Services Ltd	0.41
Tech Mahindra Ltd	0.40
Bharat Electronics Ltd	0.40
P I Industries Ltd	0.38
Ratnakar Bank Ltd	0.34
Bajaj Finance Ltd	0.33
Titan Industries Ltd	0.31
Tata Consultancy Services Ltd	0.30
Apollo Tyres Ltd	0.29
Tata Power Company Ltd	0.28
Jubilant Foodworks Ltd	0.28
Ashok Leyland Ltd	0.26
Whirlpool of India Ltd	0.26
Voltas Ltd	0.25
P N C Infratech Ltd	0.23
Sun Pharmaceuticals Ltd	0.23
Odisha Cement Ltd	0.22
Supreme Industries Ltd	0.22
Kajaria Ceramics Ltd	0.21
Shree Cement Ltd	0.20
Brigade Enterprises Ltd	0.20
Bharat Petroleum Corporation Ltd	0.20
Exide Industries Ltd	0.20
Tata Steel Ltd	0.19
AU Small Finance Bank Ltd	0.19
Tata Motors Ltd	0.18
Hindalco Industries Ltd	0.18
Coromandel International Ltd	0.17
UltraTech Cement Ltd	0.16
Petronet L N G Ltd	0.15
Aavas Financiers Ltd	0.11
Eicher Motors Ltd	0.11
Astral Poly Technik Ltd	0.09
Somany Ceramics Ltd	0.08
Torrent Pharmaceuticals Ltd	0.05

Equity	Kotak Group Balanced Fund
Others	15.69
Bajaj Finance Ltd	0.78
Bharat Electronics Ltd	0.76
Tech Mahindra Ltd	0.73
P I Industries Ltd	0.72
Mahindra & Mahindra Financial Services Ltd	0.69
Interglobe Aviation Ltd	0.67
Titan Industries Ltd	0.60
Tata Power Company Ltd	0.54
Ratnakar Bank Ltd	0.53
Jubilant Foodworks Ltd	0.52
Tata Consultancy Services Ltd	0.51
Voltas Ltd	0.51
Apollo Tyres Ltd	0.50
Tata Steel Ltd	0.50
P N C Infratech Ltd	0.48
Kajaria Ceramics Ltd	0.48
Ashok Leyland Ltd	0.47
Shree Cement Ltd	0.42
Sun Pharmaceuticals Ltd	0.40
Coromandel International Ltd	0.39
Bharat Petroleum Corporation Ltd	0.38
Exide Industries Ltd	0.36
Tata Motors Ltd	0.34
Whirlpool of India Ltd	0.34
Hindalco Industries Ltd	0.34
Supreme Industries Ltd	0.34
Odisha Cement Ltd	0.33
AU Small Finance Bank Ltd	0.32
UltraTech Cement Ltd	0.32
Brigade Enterprises Ltd	0.31
Eicher Motors Ltd	0.30
Petronet L N G Ltd	0.25
Aavas Financiers Ltd	0.21
Astral Poly Technik Ltd	0.12
Torrent Pharmaceuticals Ltd	0.10
Somany Ceramics Ltd	0.10



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