

September 2018

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



kotak life



Koi hai... hamesha

INDIVIDUAL FUNDS

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GROUP FUNDS

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Month Gone By – Markets

Market Indicators (period ended August 31,2018)

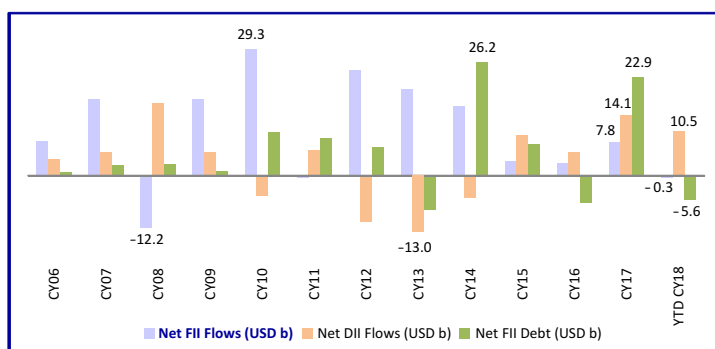
Indices Performance	1 month	1 yr	5yr (CAGR)
Equity			
Sensex	2.8%	21.8%	15.7%
Nifty	2.9%	17.8%	16.4%
Nifty Midcap 50	6.7%	13.5%	24.7%
Nifty SmallCap 50	2.1%	-9.0%	23.6%
Bond Market			
Crisil Composite Bond Index	0.0%	0.9%	9.1%
Commodities			
Gold(USD/oz)	-2.3%	-3.6%	-1.6%

Indices Performance	Aug-18	Jul-18	1 month Change
Bond Market			
10 yr Gsec	8.0%	7.8%	0.2%
Currency			
USD/INR	71.0	68.5	-3.6%
Commodities			
Brent Crude(USD/bbl)	77.4	74.3	4.3%
Net Flows (USD Bn)	Aug-18	Jul-18	CY 18
FII (Equity)	0.1	0.2	-0.3
FII (Debt)	0.4	0.2	-5.6
DII (Equity)	0.4	0.6	10.5

Indian equities (nifty 50) was up 2.9% during the month post 6% upmove in July buoyed by a strong Q1FY19 reporting season. During the month, Nifty touched all time high surpassing previous peak registered in Jul 18. On the macro front, Q1 GDP growth was robust at 8.2%. Monsoons saw some deficiency in the month even as Kerala was ravaged by floods. Mid-caps outperformed, while Small caps performed inline with large cap indices during the month.

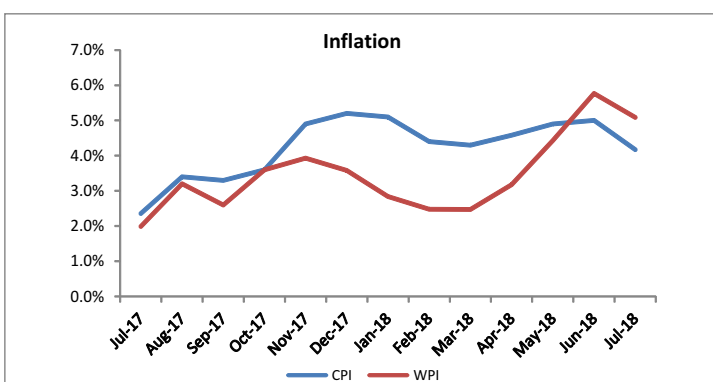
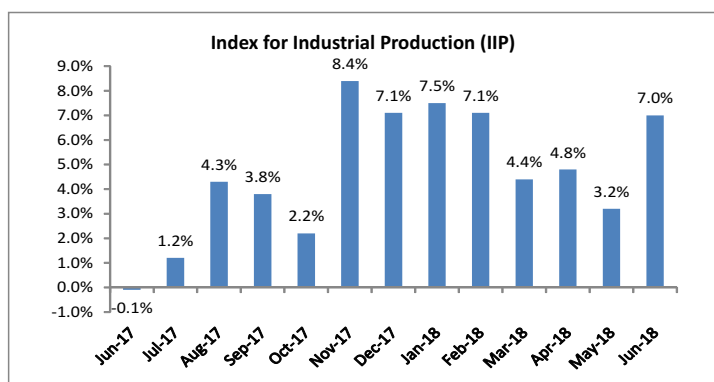
10 year benchmark yield were up by 18 bps in August to 8.0%. Bond yields broadly tracked the oil price movement (up 4.3%) during the month. Oil traded in a wide range (USD 71-79/bbl) in this period. Oil rallied in the second half of the month as expectations of tighter crude market resulting from American sanctions on Iranian crude outweighed the risk to demand from the ongoing U.S.-China trade dispute. Higher crude prices can potentially put pressure on India's macro-economic variables in terms of inflation and current account deficit. INR depreciated 3.6% in August breaching the all time lows at 71/USD.

Flows



Foreign Institutional Investors (FIIs) turned net buyers of Indian equities in August at USD 0.1bn. YTD FIIs net equity outflows is now at USD 0.3 bn. DIIs remained net equity buyers for the 17th consecutive month at USD 0.4bn. YTD DII inflows are at USD10.5bn. Mutual funds recorded the 25th consecutive month of net buying. However, net equity inflows moderated in August at USD0.5bn vs. YTD monthly average of USD1.4bn. YTD mutual fund inflows are at USD 11.5bn while other DIIs outflows are at USD 1.0 bn. FIIs recorded small net inflows in debt markets at USD0.4bn in August but YTD FIIs are net sellers at USD5.6bn. FII have been seller in other emerging markets as well due to increase in US interest rates and consequent strengthening of US dollar.

Economy



1Q GDP growth rose to 8.2% with strong manufacturing & agricultural activity, while growth in services sector fell due to weakness in trade & hotels segment. Index of Industrial Production (IIP) for the month of June rebounded to 4-month high of 7% benefiting from a low base effect of last year when manufacturing had slowed down ahead of the goods and services tax rollout. 19 out of the 23 industry groups in the manufacturing sector recorded positive growth in June.

Consumer Price Index (CPI) inflation for July reached 9-month low of 4.2% undershooting market expectations. The surprise was in food inflation, which fell to 12-month low of 1.7%YoY from 3.1% last month. Core CPI inflation was mildly lower at 6.3% versus 6.4% last month, while fuel inflation climbed to 7.2%, the highest level in almost five years. Wholesale Price Index (WPI) eased to 5.1% in July on account of lower food prices.

Trade deficit in July deteriorated further to USD 18bn (highest since May '13), despite gold imports standing at USD 3bn in July (vs USD 7.7bn in May '13 when crude prices were also over USD100/bbl). Import growth was at 29% led by crude & minerals, while exports grew at 14%.

Equity Market Outlook

Deal activity was muted in August with 6 deals totaling ~USD580mn. Among the key ones were the block deals of Hexaware Technologies (USD160mn) and Mahanagar Gas (USD169mn) and IPO of CreditAccess Grameen (USD163mn).

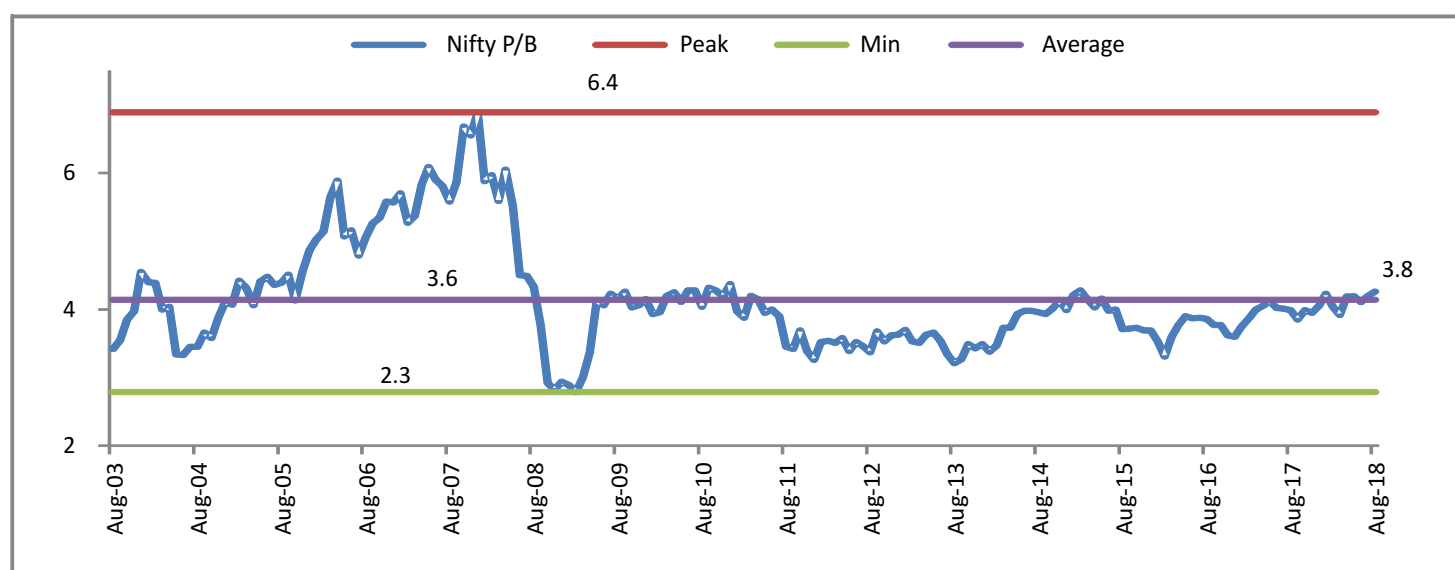
Events impacting markets

- **Monsoon-** IMD data reported that more than 40% districts in South India witnessed deficient rainfall, with TN being the worst hit state despite excessive precipitation in Kerala. At country-level, 27% rainfall deficiency was seen in East and N East, -3% & -1% in N West and Central India respectively.
- **Politics-** Parliament monsoon concluded on 10 Aug with 20 bills being passed, including 6 financial bills. Crucial bills passed by both the Houses included amendments to the Criminal Law Bill introducing death penalty for rape of minors and CGCT & IGST Bill and inclusion of real estate allottees as financial creditors in resolution under IBC
- **Kerala floods-** Kerala witnessed the worst floods in a century on account of days of excessive precipitation causing massive loss of property and life. Large-scale flood relief measures were put into action with aid flowing in from government, national and international agencies. Commerce and tourism in the state have been badly hit
- **GST relook-** Few amendments to the existing GST Acts were passed in the Lok Sabha in the recent monsoon session. One of the amendments related to the compensation cess aims to empower the GST Council to allocate the unutilized compensation cess (and IGST) equally between the center and the states in every financial year. It should be noted that earlier the unutilized compensation cess could have been distributed only after the transition period of five years. In FY2018, the center collected cess of around Rs 626 bn and allocated Rs 411 bn to the states. In FYTD19 the center has allocated Rs188 bn out of the total collection of Rs393 bn. At the current rate, the center (and the states too) could have a benefit of Rs250-300 bn in FY2019 if the amendment is enacted and the GST Council decides to distribute the unallocated cess.

Equities can react in the coming months based on following events

- The Ongoing Trade War tussle between the United States and China can have repercussions for the Global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive Trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, Global GDP growth will also be impacted negatively
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets. Markets are now looking forward to the Q2 reportcard from the companies. Given the deteriorating macro, earnings delivery will go a long way in sustaining multiples

- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.
- Apart from the factors mentioned above, the pace of resolution of NPLs (Non Performing Loans) and the repair of the balance sheets of corporate private sector banks and state owned banks would play a role in the revival of private sector investments in India. In this regard, the plan to infuse Rs 2.11trn of capital into Public sector banks through a mix of recapitalization bonds, capital infusion as planned in the budget and fresh raise from the market, stands in good stead. Over time as the resolution of big ticket NPLs gather pace, the cycle of low capital and low growth could be broken, resulting in a pick-up in credit growth.
- A busy election calendar, prospects of a higher fiscal deficit and the likelihood of a meaningful rise in equity supply are some of the known headwinds even as household balance sheets rebalancing toward equities is unabated.
- Key sources of volatility and downside for EM equities are likely to be the US Fed raising rates accompanied by a more hawkish forecast for the policy rate trajectory over CY18 and CY19 and the Trump Administrations' protectionist measures and concerns of a trade war.



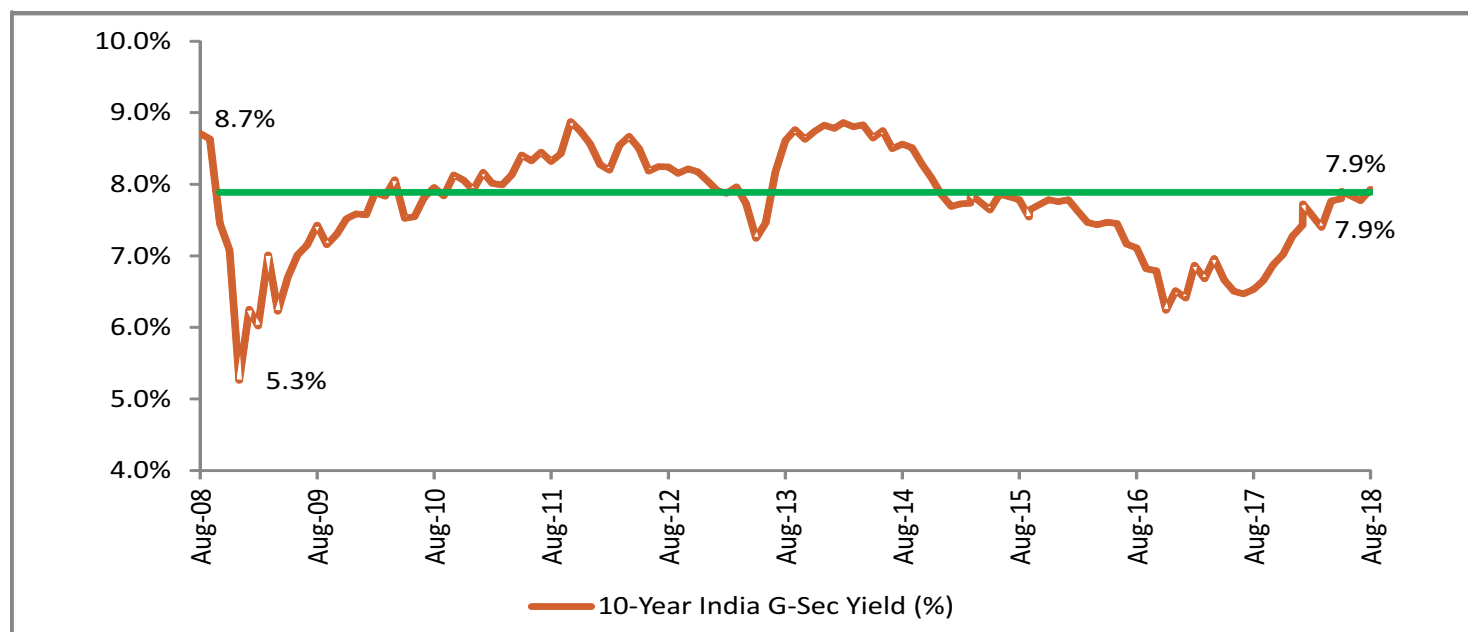
Source: NSE

Debt Market Outlook

RDebt markets were in cautious mode as INR breached 71/USD level and crude prices were higher. Higher trade deficit also added to the bearishness as this would aggravate balance of payment issue and also tend to widen current account deficit. However lower CPI gave some respite to the bearish tone set during the month.

Heavy second half borrowing calendar for FY19 will be announced in the last week of September. This coupled with heavy supply of state government bonds would tend to further put upward pressure on G-sec yield going forward.

It is expected that RBI might turn hawkish in the upcoming policy and might increase repo rate by 25 bps in the next policy for INR stability. The 10yr benchmark G-sec could trade in a range of 7.75% - 8.25% in the near term.



Source: Bloomberg

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st August 2018	Classic Opportunities Fund (AUM: ₹ 3,73,936.10 Lakhs)	Frontline Equity Fund (AUM: ₹ 69,023.54 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 61,868.40 Lakhs)	Balanced Fund (AUM: ₹ 12,305.59 Lakhs)	Guarantee Fund (AUM: ₹ 3,286.99 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 96,086.57 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,852.57 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,604.28 Lakhs)	Money Market Fund (AUM: ₹ 33,752.97 Lakhs)	Discontinued Policy Fund (AUM: ₹ 21,047.71 Lakhs)
1 month	2.6	2.8	1.0	1.5	1.9	-0.1	-0.1	0.4	0.5	0.5
3 months	5.6	6.8	3.4	4.5	5.4	1.4	1.3	1.6	1.6	1.5
6 months	6.6	9.4	5.2	6.4	6.7	2.5	2.4	2.3	3.2	3.1
1 year	10.5	13.4	4.8	7.4	8.5	-0.4	-0.5	3.1	6.3	6.0
2 years	13.2	13.3	7.2	8.9	8.8	3.8	3.7	5.1	6.6	6.1
3 years	13.5	13.8	8.9	10.4	9.3	6.6	6.8	6.0	6.9	6.4
4 years	13.9	13.5	7.6	10.9	7.9	8.1	8.5	6.8	7.3	6.9
5 years	20.6	19.6	10.1	14.7	10.4	8.8	9.0	7.6	7.6	7.2
6 years	17.5	17.1	8.9	13.0	9.1	7.9	8.0	8.0	7.8	7.4
7 years	15.4	14.9	8.5	11.8	8.7	8.3	8.3	8.0	8.0	7.8
10 years	n.a	n.a	n.a	n.a	n.a	9.2	8.5	7.6	n.a	n.a
Inception	13.1	12.1	7.3	10.3	8.2	8.2	7.2	7.3	7.5	7.7

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st August 2018	Kotak Opportunities Fund (AUM: ₹ 1,00,279.41 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 30,050.77 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,332.16 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,01,689.87 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 2,280.35 Lakhs)
1 month	2.6	3.0	2.0	1.0	1.5
3 months	5.5	7.2	5.4	3.4	4.4
6 months	6.2	9.8	7.5	4.9	6.4
1 year	9.7	14.1	9.7	4.3	7.5
2 years	12.4	13.2	10.7	6.9	8.9
3 years	12.8	13.4	11.7	8.8	10.4
4 years	13.1	13.1	11.9	7.4	10.9
5 years	20.0	19.3	16.8	9.8	14.8
6 years	16.8	16.9	14.8	8.4	13.1
7 years	14.7	14.6	13.2	8.0	12.0
10 years	n.a	12.3	10.4	9.2	10.1
Inception	17.9	16.6	14.7	9.3	13.3

Returns As On 31st August 2018	Peak Guarantee Fund I (AUM: ₹ 1,566.20 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 66,936.64 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 8,535.61 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 11,957.96 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,506.87 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,583.44 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,832.84 Lakhs)
1 month	1.0	1.6	1.2	2.6	2.5	2.6	1.9
3 months	3.0	4.5	3.8	5.7	5.4	6.6	5.4
6 months	3.7	6.3	5.7	6.6	6.1	9.1	6.7
1 year	7.4	7.1	5.9	10.5	9.7	13.3	8.5
2 years	7.9	8.9	8.0	13.3	12.3	12.9	8.9
3 years	8.6	10.4	9.8	13.5	12.7	13.7	9.4
4 years	7.2	10.9	10.5	13.9	13.1	13.4	7.9
5 years	9.7	13.6	12.6	20.8	19.8	19.6	10.4
6 years	8.5	11.9	11.1	17.6	16.6	17.1	9.1
7 years	8.1	11.1	10.5	15.5	14.6	14.9	8.7
10 years	n.a	8.6	8.9	n.a	n.a	n.a	n.a
Inception	7.4	13.3	12.1	13.6	12.4	12.9	7.5

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st August 2018	Kotak Pension Growth Fund (AUM: ₹ 1,947.96 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 4,028.03 Lakhs)	Pension Floor Fund II (AUM: ₹ 6,175.75 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 12,109.20 Lakhs)	Pension Balanced Fund II (AUM: ₹ 365.37 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 5,162.96 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 728.32 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 234.30 Lakhs)	Pension Money Market Fund II (AUM: ₹ 939.70 Lakhs)
1 month	1.5	1.0	1.0	1.4	1.5	-0.1	-0.1	0.4	0.5
3 months	4.3	3.4	3.5	4.0	4.3	1.4	1.3	1.6	1.6
6 months	6.2	5.0	5.2	5.7	6.3	2.5	2.4	2.4	3.2
1 year	6.9	4.5	4.9	5.6	7.5	-0.5	-0.5	3.2	6.3
2 years	8.7	7.0	7.3	8.0	9.1	3.7	3.8	5.1	6.6
3 years	10.2	8.9	9.0	9.7	10.5	6.6	6.8	6.1	6.9
4 years	10.7	7.5	7.6	10.5	11.0	8.1	8.5	6.8	7.3
5 years	13.4	9.9	10.2	12.6	14.8	8.8	9.1	7.6	7.6
6 years	11.8	8.7	8.9	11.1	13.1	7.9	8.1	8.0	7.8
7 years	10.9	8.2	8.5	10.5	12.0	8.3	8.3	8.0	8.0
10 years	n.a	n.a	n.a	8.8	n.a	9.3	8.5	7.6	n.a
Inception	11.3	6.9	7.3	12.2	10.2	8.2	7.3	7.3	7.5

KOTAK GROUP PLANS

Returns As On 31st August 2018	Kotak Group Dynamic Floor Fund (AUM: ₹ 369.77 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 75,825.30 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,24,871.54 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,769.01 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 9,564.43 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 7.68 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 28,383.62 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 279.02 Lakhs)
1 month	0.8	1.5	-0.1	-0.1	0.5	0.4	-0.1	0.2
3 months	2.9	4.5	1.5	1.3	1.7	1.3	1.4	2.7
6 months	4.4	6.7	2.8	2.4	2.6	2.5	2.7	n.a
1 year	4.0	7.9	0.2	-0.3	3.7	4.9	0.2	n.a
2 years	6.5	9.6	4.4	4.0	5.6	4.6	4.3	n.a
3 years	8.3	10.9	7.1	7.0	6.6	5.1	6.9	n.a
4 years	7.2	11.5	8.6	8.7	7.3	5.8	8.4	n.a
5 years	9.8	15.4	9.3	9.2	8.1	6.5	9.1	n.a
6 years	8.6	13.6	8.4	8.3	8.5	n.a	8.2	n.a
7 years	8.3	12.4	8.9	8.5	8.5	n.a	8.6	n.a
10 years	n.a	10.4	10.0	8.8	8.1	n.a	n.a	n.a
Inception	7.1	13.5	8.7	7.5	7.7	6.6	8.6	2.7

KOTAK FIXED MATURITY PLANS

Returns As On 31st August 2018	Kotak Group Short Term Bond Fund (AUM: ₹ 4,324.17 Lakhs)
1 month	0.3
3 months	1.6
6 months	2.5
1 year	3.4
2 years	5.6
3 years	n.a
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	6.5

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st August 2018	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.40 Lakhs)
1 month	0.3
3 months	1.3
6 months	0.9
1 year	0.6
2 years	1.9
3 years	2.7
4 years	3.6
5 years	4.3
6 years	4.2
7 years	4.4
10 years	5.3
Inception	4.7

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
3,73,936.10

NAV
29.3235

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

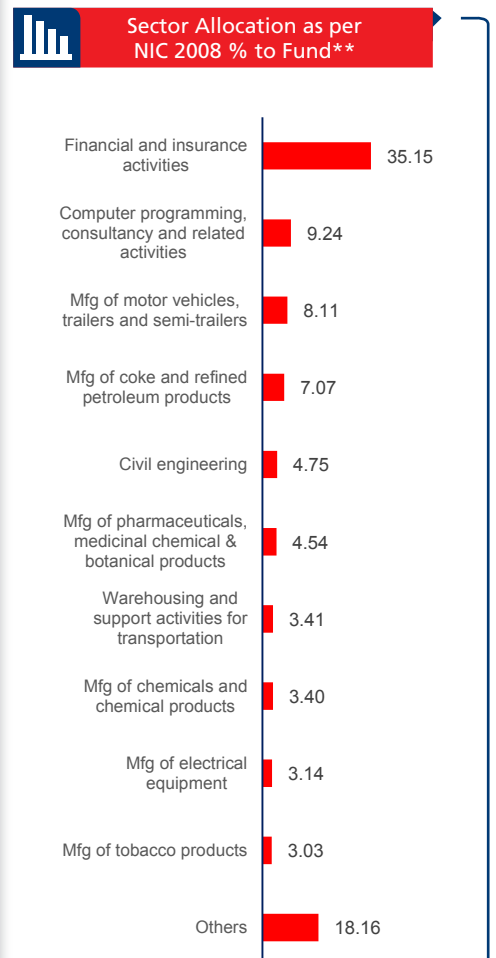
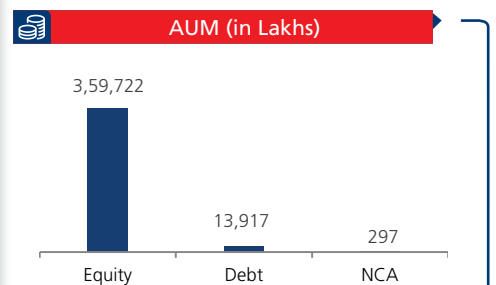
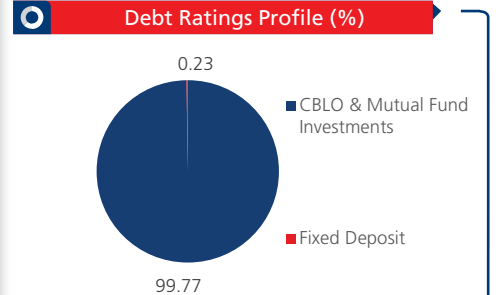
Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	2.6	3.5
3 months	5.6	8.3
6 months	6.6	9.8
1 year	10.5	16.3
2 years	13.2	15.7
3 years	13.5	14.4
4 years	13.9	11.7
5 years	20.6	18.4
6 years	17.5	15.5
7 years	15.4	13.6
10 years	n.a	n.a
Inception	13.1	10.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	96.20
Infosys Ltd	5.54
Reliance Industries Ltd	5.52
HDFC Bank Ltd	4.78
Kotak Banking ETF - Dividend Payout Option	3.87
Larsen And Toubro Ltd	3.81
SBI ETF Nifty Bank	3.38
I T C Ltd	3.03
Maruti Suzuki India Ltd	2.80
IndusInd Bank Ltd	2.68
Axis Bank Ltd	2.50
Tata Consultancy Services Ltd	2.34
Mahindra & Mahindra Ltd	2.32
Britannia Industries Ltd	2.28
Aurobindo Pharma Ltd	2.28
ICICI Bank Ltd	2.05
Hindustan Unilever Ltd	2.00
GAIL (India) Ltd	1.90
Housing Development Finance Corp. Ltd	1.85
State Bank of India	1.60
Petronet L N G Ltd	1.51
Others	38.14
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 17.08.2019	0.003
7.40% HDFC Bank FD NSE - 01.08.2019	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	3.71
NCA	0.08



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Envelope

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

69,023.54

NAV

26.9818

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.13

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

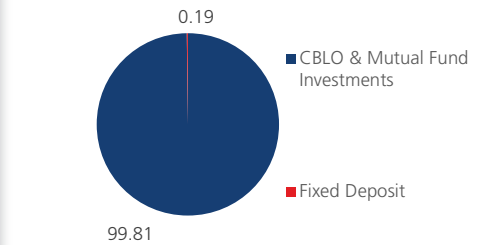
	Frontline Equity Fund (%)	Benchmark (%)
1 month	2.8	3.4
3 months	6.8	8.8
6 months	9.4	10.6
1 year	13.4	16.5
2 years	13.3	15.4
3 years	13.8	14.0
4 years	13.5	10.6
5 years	19.6	17.1
6 years	17.1	14.8
7 years	14.9	13.1
10 years	n.a	n.a
Inception	12.1	10.0

Past performance is not necessarily indicative of future performance

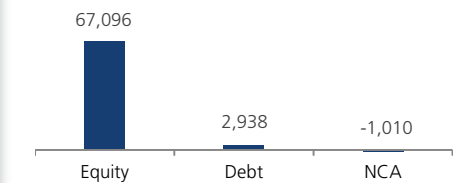
Portfolio

Holdings	% to Fund
EQUITY	97.21
Reliance Industries Ltd	6.68
Infosys Ltd	6.43
I T C Ltd	4.87
HDFC Bank Ltd	4.64
IndusInd Bank Ltd	3.93
Kotak Banking ETF - Dividend Payout Option	3.89
Maruti Suzuki India Ltd	3.41
Reliance ETF Bank Bees	3.31
Larsen And Toubro Ltd	3.28
Hindustan Unilever Ltd	2.83
Mahindra & Mahindra Ltd	2.70
ICICI Bank Ltd	2.60
Britannia Industries Ltd	2.21
Tech Mahindra Ltd	2.19
Axis Bank Ltd	2.17
Sun Pharmaceuticals Ltd	2.09
Havells India Ltd	1.99
Bata India Ltd	1.86
State Bank of India	1.83
Zee Entertainment Enterprises Ltd	1.68
Others	32.63
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.003
7.40% HDFC Bank FD NSE - 17.08.2019	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	4.25
NCA	-1.46

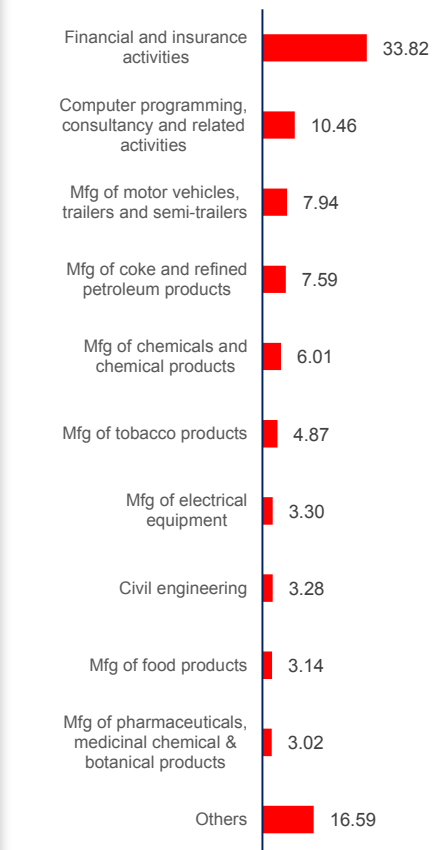
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

61,868.40

NAV

18.4650

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.53

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	51
MMI / Others	00 - 40	10

Performance Meter

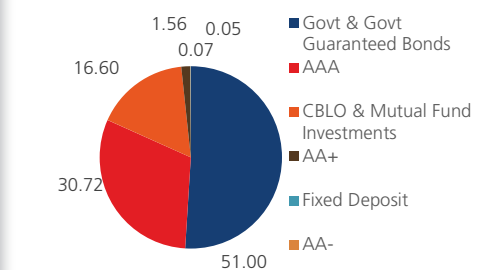
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	1.0	1.1
3 months	3.4	4.2
6 months	5.2	5.7
1 year	4.8	7.1
2 years	7.2	8.9
3 years	8.9	9.8
4 years	7.6	9.3
5 years	10.1	12.0
6 years	8.9	10.6
7 years	8.5	10.2
10 years	n.a	n.a
Inception	7.3	8.9

Past performance is not necessarily indicative of future performance

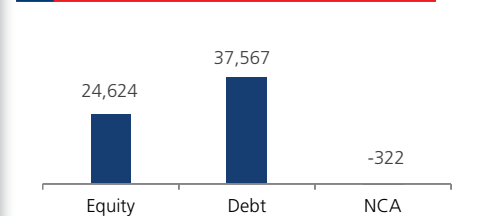
Portfolio

Holdings	% to Fund
EQUITY	39.80
Infosys Ltd	2.76
Reliance Industries Ltd	2.57
HDFC Bank Ltd	1.98
I T C Ltd	1.85
Kotak Banking ETF - Dividend Payout Option	1.80
IndusInd Bank Ltd	1.70
Reliance ETF Bank Bees	1.63
Maruti Suzuki India Ltd	1.42
Larsen And Toubro Ltd	1.34
Hindustan Unilever Ltd	1.14
Mahindra & Mahindra Ltd	1.10
ICICI Bank Ltd	1.09
Sun Pharmaceuticals Ltd	0.96
Britannia Industries Ltd	0.93
Shree Cement Ltd	0.90
Tech Mahindra Ltd	0.88
Havells India Ltd	0.85
Bata India Ltd	0.78
Zee Entertainment Enterprises Ltd	0.75
Mahindra & Mahindra Financial Services Ltd	0.70
Others	12.67
G-Sec	30.97
7.17% GOI - 08.01.2028	6.54
8.13% GOI - 22.06.2045	4.52
7.06% GOI - 10.10.2046	3.92
6.57% GOI - 05.12.2033	2.14
8.47% NABARD - 31.08.2033	1.97
7.37% GOI - 16.04.2023	1.47
7.40% GOI 2035 - 09.09.35	1.31
8.28% GOI - 15.02.32	1.24
1.44% INFLATION INDEX GS 2023	1.17
6.68% GOI - 17.09.2031	0.81
Others	5.86
Corporate Debt	19.67
8.63% REC - 25.08.2028	1.20
8.3750% EXIM- 24.07.2025	1.18
7.62% EXIM- 01.09.2026	1.14
7.95% HDFC - 23.09.2019	0.97
8.18% EXIM- 07.12.2025	0.67
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.67
7.49% IRFC - 30.05.2027	0.65
7.20% PGC - 09.08.2027	0.53
7.30% PGC - 19.06.2027	0.51
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.44
Others	11.72
MMI	10.08
NCA	-0.52

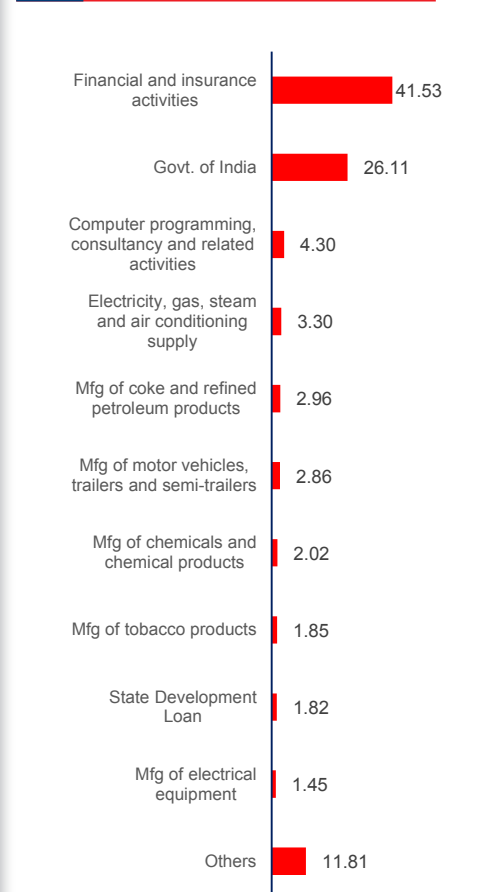
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

12,305.59

NAV

23.4693

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.18

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	9

Performance Meter

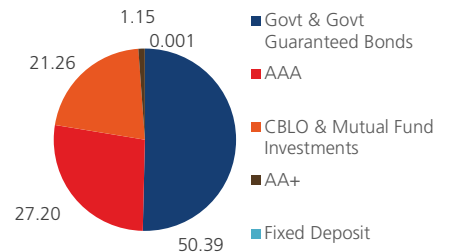
	Balanced Fund (%)	Benchmark (%)
1 month	1.5	2.0
3 months	4.5	5.8
6 months	6.4	7.3
1 year	7.4	10.1
2 years	8.9	11.3
3 years	10.4	11.4
4 years	10.9	10.0
5 years	14.7	14.1
6 years	13.0	12.3
7 years	11.8	11.4
10 years	n.a	n.a
Inception	10.3	9.4

Past performance is not necessarily indicative of future performance

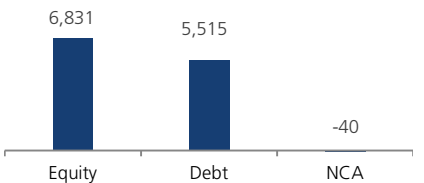
Portfolio

Holdings	% to Fund
EQUITY	55.51
Reliance Industries Ltd	3.92
Infosys Ltd	3.82
HDFC Bank Ltd	2.96
I T C Ltd	2.91
Kotak Banking ETF - Dividend Payout Option	2.35
IndusInd Bank Ltd	2.24
Larsen And Toubro Ltd	1.91
Maruti Suzuki India Ltd	1.85
Mahindra & Mahindra Ltd	1.60
ICICI Bank Ltd	1.59
Hindustan Unilever Ltd	1.53
Britannia Industries Ltd	1.31
Tech Mahindra Ltd	1.29
Sun Pharmaceuticals Ltd	1.21
Havells India Ltd	1.19
Reliance ETF Bank Bees	1.12
Bata India Ltd	1.11
Mahindra & Mahindra Financial Services Ltd	1.01
Zee Entertainment Enterprises Ltd	1.00
Asian Paints Ltd	0.98
Others	18.61
G-Sec	22.58
7.17% GOI - 08.01.2028	4.51
8.13% GOI - 22.06.2045	3.08
7.06% GOI - 10.10.2046	2.72
8.15% GOI FCI Bonds - 16.10.22	2.01
8.47% NABARD - 31.08.2033	1.38
6.57% GOI - 05.12.2033	1.30
8.28% GOI - 15.02.32	1.00
7.37% GOI - 16.04.2023	0.97
7.40% GOI 2035 - 09.09.35	0.90
6.68% GOI - 17.09.2031	0.56
Others	4.16
Corporate Debt	12.71
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.84
8.63% REC - 25.08.2028	0.81
7.95% HDFC - 23.09.2019	0.81
8.3750% EXIM- 24.07.2025	0.80
7.62% EXIM- 01.09.2026	0.77
7.49% IRFC - 30.05.2027	0.45
7.20% PGC - 09.08.2027	0.45
9.61% REC - 03.01.2019	0.41
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.40
8.18% EXIM- 07.12.2025	0.39
Others	6.58
MMI	9.53
NCA	-0.33

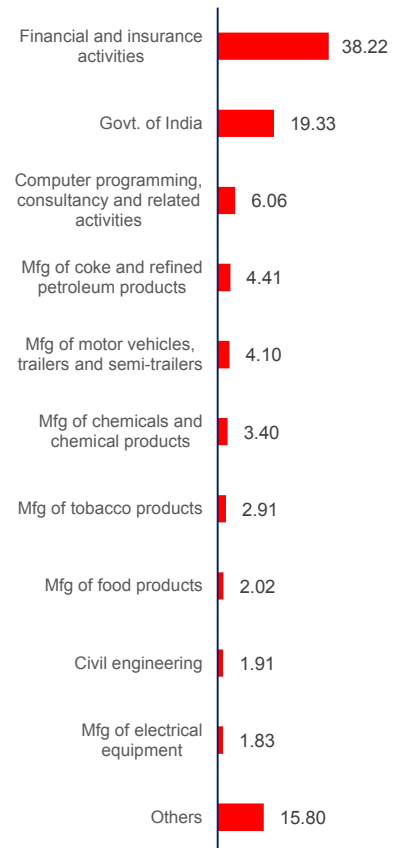
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
02nd October 2008

AUM (in Lakhs)
1,00,279.41

NAV
51.4129

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.11

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	99
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	1

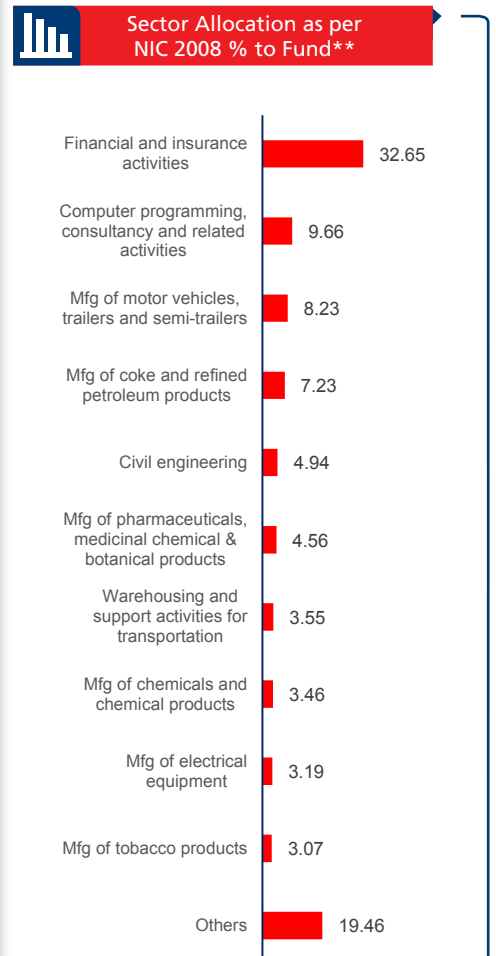
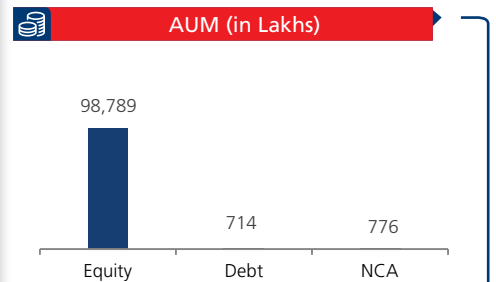
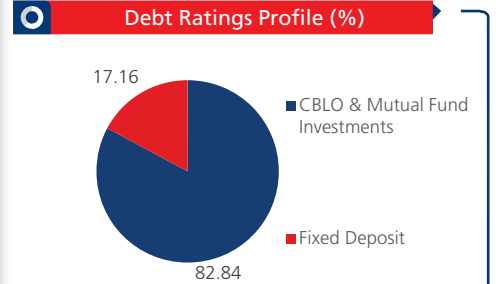
Performance Meter

	Opportunities Fund (%)	Benchmark (%)
1 month	2.6	3.5
3 months	5.5	8.3
6 months	6.2	9.8
1 year	9.7	16.3
2 years	12.4	15.7
3 years	12.8	14.4
4 years	13.1	11.7
5 years	20.0	18.4
6 years	16.8	15.5
7 years	14.7	13.6
10 years	n.a	n.a
Inception	17.9	12.2

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	98.51
Infosys Ltd	5.63
Reliance Industries Ltd	5.62
HDFC Bank Ltd	4.83
Kotak Banking ETF - Dividend Payout Option	3.99
Larsen And Toubro Ltd	3.96
SBI ETF Nifty Bank	3.47
I T C Ltd	3.07
Maruti Suzuki India Ltd	2.89
IndusInd Bank Ltd	2.80
Tata Consultancy Services Ltd	2.67
Axis Bank Ltd	2.52
Mahindra & Mahindra Ltd	2.35
Britannia Industries Ltd	2.32
Aurobindo Pharma Ltd	2.29
ICICI Bank Ltd	2.08
Hindustan Unilever Ltd	2.03
GAIL (India) Ltd	1.96
Housing Development Finance Corp. Ltd	1.90
State Bank of India	1.64
Petronet L N G Ltd	1.59
Others	38.90
Corporate Debt	0.12
7.40% HDFC Bank FD NSE - 17.08.2019	0.05
7.40% HDFC Bank FD NSE - 01.08.2019	0.05
7.40% HDFC Bank FD BSE - 01.08.2019	0.02
MMI	0.59
NCA	0.77



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

30,050.77

NAV

85.0935

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.19

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

Performance Meter

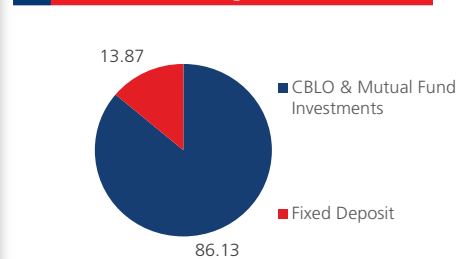
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	3.0	3.4
3 months	7.2	8.8
6 months	9.8	10.6
1 year	14.1	16.5
2 years	13.2	15.4
3 years	13.4	14.0
4 years	13.1	10.6
5 years	19.3	17.1
6 years	16.9	14.8
7 years	14.6	13.1
10 years	12.3	10.5
Inception	16.6	14.0

Past performance is not necessarily indicative of future performance

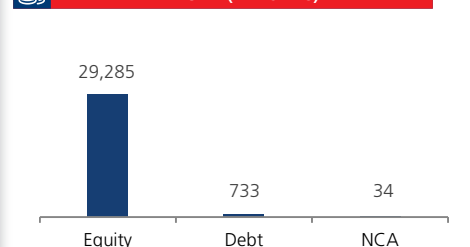
Portfolio

Holdings	% to Fund
EQUITY	97.45
Infosys Ltd	6.78
Reliance Industries Ltd	5.23
HDFC Bank Ltd	5.00
I T C Ltd	4.51
Kotak Banking ETF - Dividend Payout Option	4.20
Maruti Suzuki India Ltd	4.14
IndusInd Bank Ltd	4.05
Reliance ETF Bank Bees	3.70
Larsen And Toubro Ltd	3.58
ICICI Bank Ltd	2.92
Hindustan Unilever Ltd	2.89
Mahindra & Mahindra Ltd	2.71
Britannia Industries Ltd	2.59
Sun Pharmaceuticals Ltd	2.36
Zee Entertainment Enterprises Ltd	2.23
Havells India Ltd	2.22
Tech Mahindra Ltd	2.18
Shree Cement Ltd	2.08
Asian Paints Ltd	1.89
State Bank of India	1.79
Others	30.39
Corporate Debt	0.34
7.40% HDFC Bank FD NSE - 01.08.2019	0.14
7.40% HDFC Bank FD NSE - 17.08.2019	0.14
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	2.10
NCA	0.11

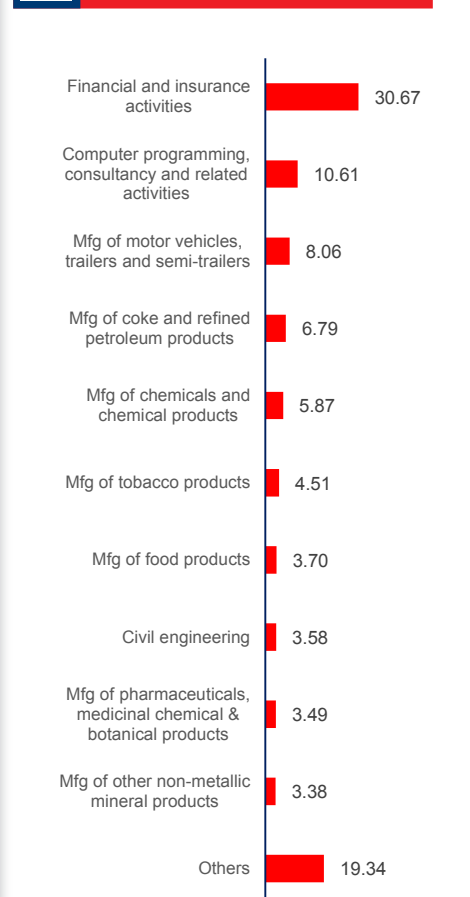
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,286.99

NAV

19.5947

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.34

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	50
Gsec / Debt	00 - 100	33
MMI / Others	00 - 100	16

Performance Meter

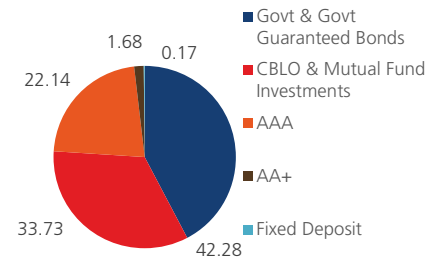
	Guarantee Fund (%)	Benchmark (%)
1 month	1.9	1.1
3 months	5.4	4.2
6 months	6.7	5.7
1 year	8.5	7.1
2 years	8.8	8.9
3 years	9.3	9.8
4 years	7.9	9.3
5 years	10.4	12.0
6 years	9.1	10.6
7 years	8.7	10.2
10 years	n.a	n.a
Inception	8.2	9.3

Past performance is not necessarily indicative of future performance

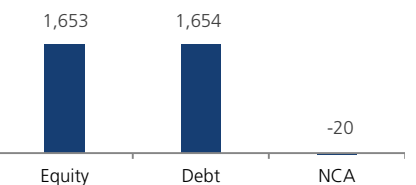
Portfolio

Holdings	% to Fund
EQUITY	50.30
Reliance Industries Ltd	4.40
HDFC Bank Ltd	3.36
I T C Ltd	3.15
Infosys Ltd	3.03
Housing Development Finance Corp. Ltd	2.47
Tata Consultancy Services Ltd	2.47
Larsen And Toubro Ltd	2.20
Hindustan Unilever Ltd	1.79
ICICI Bank Ltd	1.74
Maruti Suzuki India Ltd	1.69
Sun Pharmaceuticals Ltd	1.26
Mahindra & Mahindra Ltd	1.26
Oil & Natural Gas Corporation Ltd	0.92
State Bank of India	0.92
UltraTech Cement Ltd	0.89
Axis Bank Ltd	0.88
Asian Paints Ltd	0.87
Hero Honda Motors Ltd	0.84
National Thermal Power Corporation Ltd	0.79
IndusInd Bank Ltd	0.77
Others	14.60
G-Sec	21.28
7.17% GOI - 08.01.2028	3.44
8.13% GOI - 22.06.2045	3.21
7.06% GOI - 10.10.2046	2.24
8.47% NABARD - 31.08.2033	1.52
6.57% GOI - 05.12.2033	1.50
7.37% GOI - 16.04.2023	1.07
1.44% INFLATION INDEX GS 2023	1.01
7.40% GOI 2035 - 09.09.35	0.88
8.28% GOI - 15.02.32	0.83
8.15% GOI FCI Bonds - 16.10.22	0.75
Others	4.84
Corporate Debt	12.07
8.13% PGC - 25.04.2020	1.51
8.63% REC - 25.08.2028	0.91
7.62% EXIM- 01.09.2026	0.86
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.61
8.18% EXIM- 07.12.2025	0.59
7.49% IRFC - 30.05.2027	0.57
7.30% PGC - 19.06.2027	0.56
9.30% PGC - 28.06.2024	0.39
9.30% PGC - 28.06.2022	0.39
9.69% Tata Sons - 12.06.2022	0.31
Others	5.37
MMI	16.97
NCA	-0.62

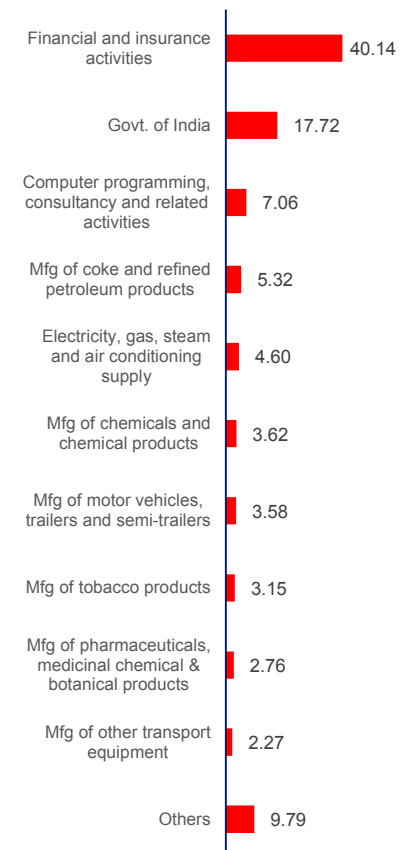
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

33,752.97

NAV

18.7355

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.45

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

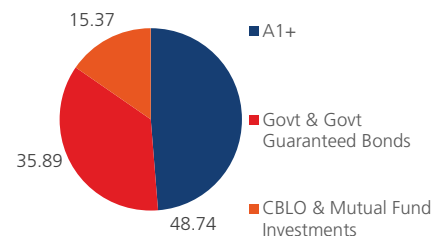
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.9
6 months	3.2	3.8
1 year	6.3	7.1
2 years	6.6	6.9
3 years	6.9	7.2
4 years	7.3	7.6
5 years	7.6	8.1
6 years	7.8	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

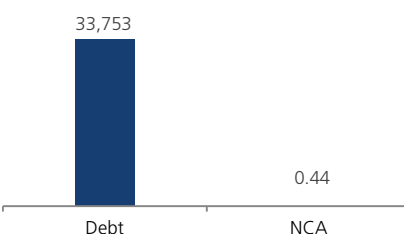
Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

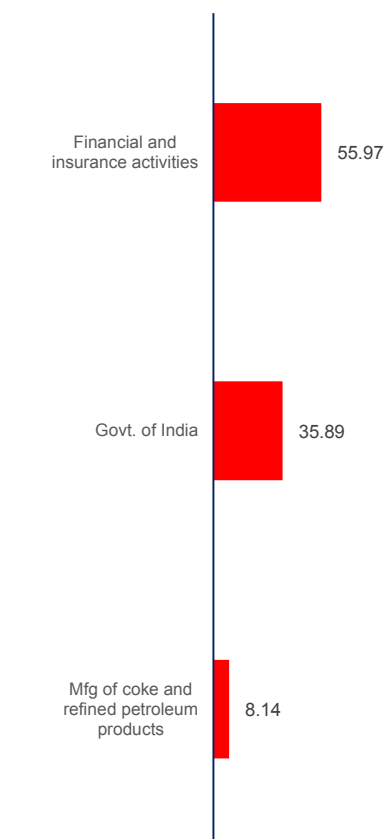
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,332.16

NAV

80.6500

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.98

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	78
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	1

Performance Meter

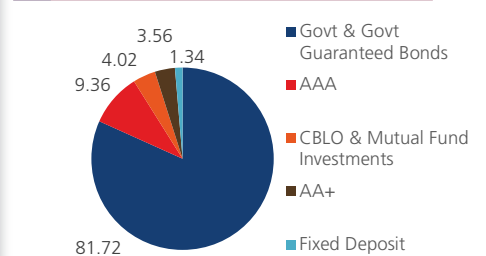
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	2.0	2.7
3 months	5.4	7.3
6 months	7.5	8.9
1 year	9.7	13.3
2 years	10.7	13.4
3 years	11.7	12.7
4 years	11.9	10.4
5 years	16.8	15.7
6 years	14.8	13.6
7 years	13.2	12.3
10 years	10.4	10.2
Inception	14.7	13.7

Past performance is not necessarily indicative of future performance

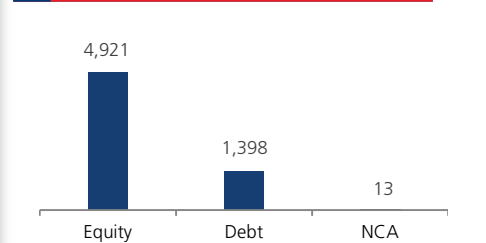
Portfolio

Holdings	% to Fund
EQUITY	77.72
Infosys Ltd	5.17
Reliance Industries Ltd	5.08
HDFC Bank Ltd	4.02
I T C Ltd	3.57
Kotak Banking ETF - Dividend Payout Option	3.51
IndusInd Bank Ltd	3.22
Reliance ETF Bank Bees	3.06
Maruti Suzuki India Ltd	2.82
Larsen And Toubro Ltd	2.63
Hindustan Unilever Ltd	2.25
ICICI Bank Ltd	2.09
Mahindra & Mahindra Ltd	2.08
Sun Pharmaceuticals Ltd	1.84
Britannia Industries Ltd	1.83
Bata India Ltd	1.76
Tech Mahindra Ltd	1.73
Havells India Ltd	1.69
Zee Entertainment Enterprises Ltd	1.42
Mahindra & Mahindra Financial Services Ltd	1.35
State Bank of India	1.33
Others	25.27
G-Sec	18.04
8.30% GOI - 31.12.2042	2.86
8.13% GOI - 22.06.2045	2.81
8.17% GOI - 01.12.2044	2.67
8.97% GOI - 05.12.2030	2.34
8.30% GOI - 02.07.2040	1.19
7.16% GOI - 20.05.2023	0.85
7.17% GOI - 08.01.2028	0.82
6.68% GOI - 17.09.2031	0.70
8.42% TN SDL - 25.08.2020	0.64
8.15% GOI FCI Bonds - 16.10.22	0.61
Others	2.56
Corporate Debt	3.15
9.36% IDFC Bank - 21.08.24	0.79
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.48
11.15% REC - 24.10.2018	0.48
9.70% PFC - 15.12.2018	0.48
9.02% REC - 19.11.2022	0.32
9.75% REC - 11.11.2021	0.16
8.23% REC - 23.01.2025	0.15
7.40% HDFC Bank FD NSE - 01.08.2019	0.12
7.40% HDFC Bank FD NSE - 17.08.2019	0.12
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	0.89
NCA	0.21

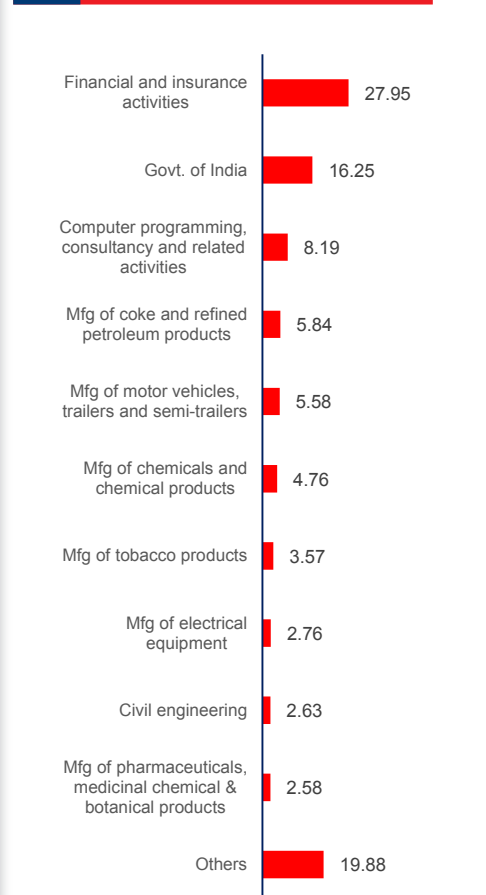
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

1,01,689.87

NAV

28.5165

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.57

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	52
MMI / Others	00 - 40	9

Performance Meter

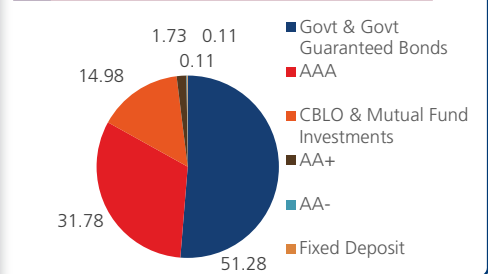
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.0	1.1
3 months	3.4	4.2
6 months	4.9	5.7
1 year	4.3	7.1
2 years	6.9	8.9
3 years	8.8	9.8
4 years	7.4	9.3
5 years	9.8	12.0
6 years	8.4	10.6
7 years	8.0	10.2
10 years	9.2	9.3
Inception	9.3	8.9

Past performance is not necessarily indicative of future performance

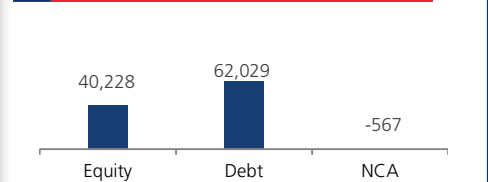
Portfolio

Holdings	% to Fund
EQUITY	39.56
Infosys Ltd	2.71
Reliance Industries Ltd	2.57
HDFC Bank Ltd	1.99
I T C Ltd	1.82
Kotak Banking ETF - Dividend Payout Option	1.72
Reliance ETF Bank Bees	1.63
IndusInd Bank Ltd	1.48
Maruti Suzuki India Ltd	1.42
Larsen And Toubro Ltd	1.35
Mahindra & Mahindra Ltd	1.08
Hindustan Unilever Ltd	1.06
ICICI Bank Ltd	1.01
Sun Pharmaceuticals Ltd	0.98
Britannia Industries Ltd	0.94
Tech Mahindra Ltd	0.88
Bata India Ltd	0.87
Havells India Ltd	0.84
Shree Cement Ltd	0.84
Zee Entertainment Enterprises Ltd	0.74
Mahindra & Mahindra Financial Services Ltd	0.69
Others	12.96
G-Sec	31.28
7.17% GOI - 08.01.2028	6.56
8.13% GOI - 22.06.2045	4.53
7.06% GOI - 10.10.2046	3.93
6.57% GOI - 05.12.2033	2.16
8.47% NABARD - 31.08.2033	1.98
7.37% GOI - 16.04.2023	1.49
7.40% GOI 2035 - 09.09.35	1.31
8.28% GOI - 15.02.32	1.25
1.44% INFLATION INDEX GS 2023	1.09
6.68% GOI - 17.09.2031	0.80
Others	6.18
Corporate Debt	20.58
8.63% REC - 25.08.2028	1.20
8.3750% EXIM- 24.07.2025	1.18
7.62% EXIM- 01.09.2026	1.15
7.95% HDFC - 23.09.2019	0.98
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.71
8.18% EXIM- 07.12.2025	0.69
7.49% IRFC - 30.05.2027	0.67
7.20% PGC - 09.08.2027	0.56
7.30% PGC - 19.06.2027	0.52
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.50
Others	12.42
MMI	9.14
NCA	-0.56

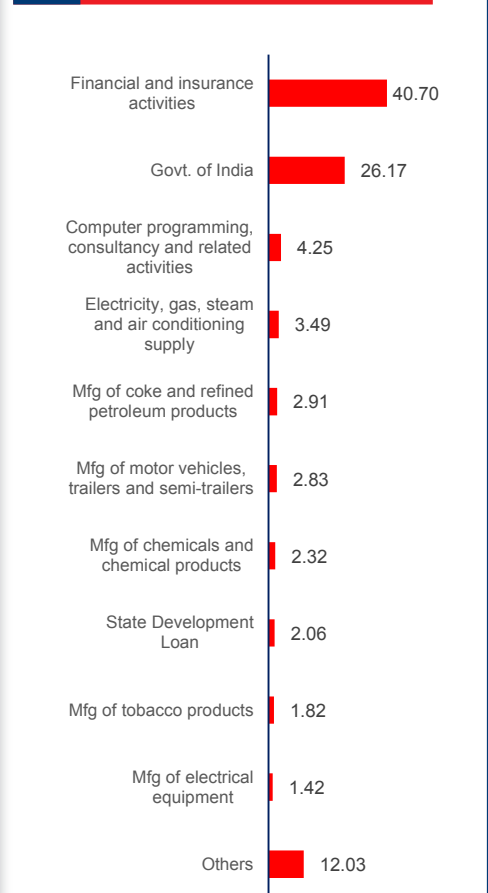
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
2,280.35

NAV
66.6229

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

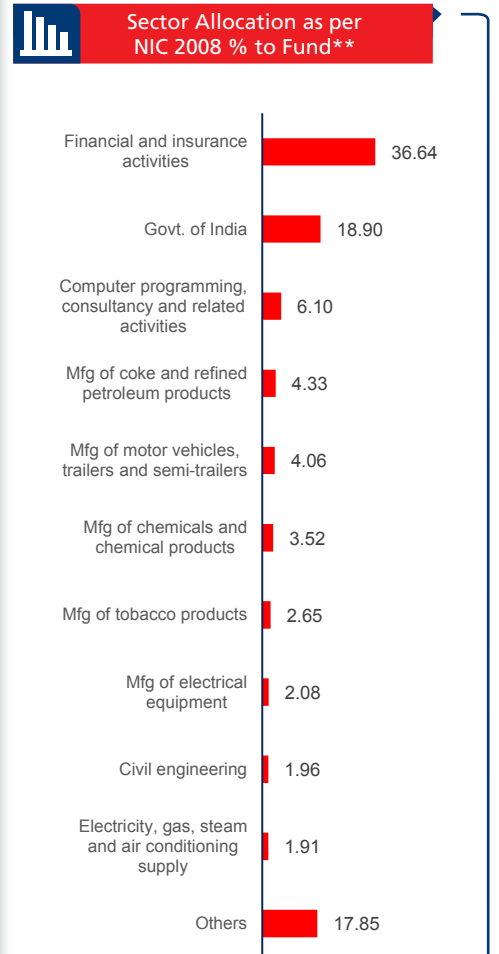
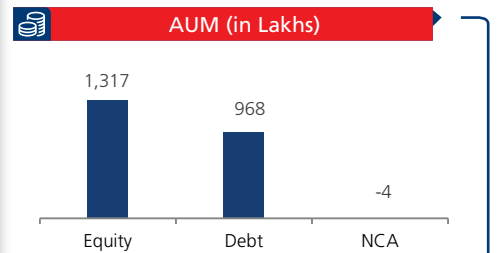
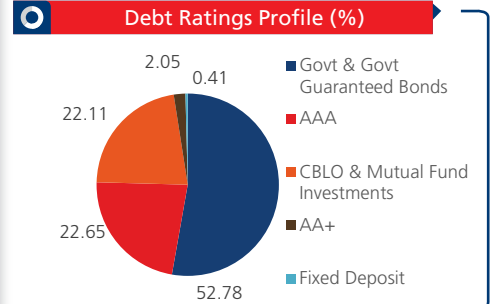
Modified Duration
Debt & Money
Market Instruments : 5.21

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	33
MMI / Others	00 - 40	9

Performance Meter		
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	1.5	2.0
3 months	4.4	5.8
6 months	6.4	7.3
1 year	7.5	10.1
2 years	8.9	11.3
3 years	10.4	11.4
4 years	10.9	10.0
5 years	14.8	14.1
6 years	13.1	12.3
7 years	12.0	11.4
10 years	10.1	9.8
Inception	13.3	12.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	57.75
Infosys Ltd	3.84
Reliance Industries Ltd	3.79
HDFC Bank Ltd	3.00
I T C Ltd	2.65
Kotak Banking ETF - Dividend Payout Option	2.65
IndusInd Bank Ltd	2.37
Reliance ETF Bank Bees	2.31
Maruti Suzuki India Ltd	2.02
Larsen And Toubro Ltd	1.96
Hindustan Unilever Ltd	1.67
Mahindra & Mahindra Ltd	1.54
ICICI Bank Ltd	1.54
Britannia Industries Ltd	1.37
Sun Pharmaceuticals Ltd	1.35
Tech Mahindra Ltd	1.30
Havells India Ltd	1.23
State Bank of India	1.10
Bata India Ltd	1.06
Shree Cement Ltd	1.05
Zee Entertainment Enterprises Ltd	1.05
Others	18.88
G-Sec	22.39
7.17% GOI - 08.01.2028	4.55
8.13% GOI - 22.06.2045	3.13
7.06% GOI - 10.10.2046	2.73
6.57% GOI - 05.12.2033	1.44
8.47% NABARD - 31.08.2033	1.32
8.15% GOI FCI Bonds - 16.10.22	1.09
7.37% GOI - 16.04.2023	1.01
7.40% GOI 2035 - 09.09.35	0.91
8.28% GOI - 15.02.32	0.86
1.44% INFLATION INDEX GS 2023	0.60
Others	4.76
Corporate Debt	10.66
9.61% REC - 03.01.2019	0.88
8.63% REC - 25.08.2028	0.88
7.62% EXIM- 01.09.2026	0.83
8.85% PGC - 19.10.2026	0.55
8.85% PGC - 19.10.2025	0.55
9.75% REC - 11.11.2021	0.45
9.69% Tata Sons - 12.06.2022	0.45
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.44
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.44
9.36% IDFC Bank - 21.08.24	0.44
Others	4.75
MMI	9.38
NCA	-0.18



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
96,086.57

NAV
31.0582

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Bond)

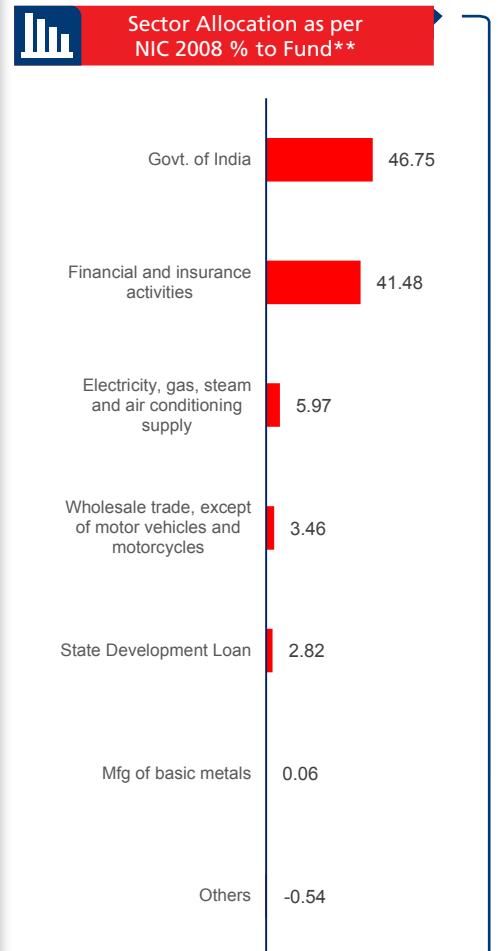
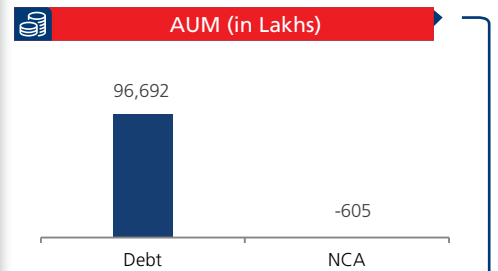
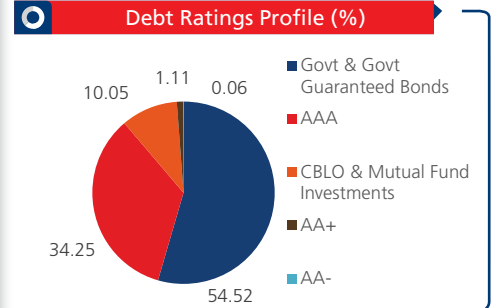
Modified Duration
Debt & Money
Market Instruments : 6.06

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	55
Debt	25 - 100	36
MMI / Others	00 - 40	9

Performance Meter		
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	-0.1	0.01
3 months	1.4	1.4
6 months	2.5	2.3
1 year	-0.4	0.9
2 years	3.8	5.0
3 years	6.6	7.2
4 years	8.1	8.4
5 years	8.8	9.1
6 years	7.9	8.1
7 years	8.3	8.2
10 years	9.2	7.9
Inception	8.2	6.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	54.87
7.17% GOI - 08.01.2028	11.78
8.13% GOI - 22.06.2045	8.16
7.06% GOI - 10.10.2046	7.02
6.57% GOI - 05.12.2033	3.93
8.47% NABARD - 31.08.2033	3.53
7.37% GOI - 16.04.2023	2.78
7.40% GOI 2035 - 09.09.35	2.37
8.28% GOI - 15.02.32	2.27
1.44% INFLATION INDEX GS 2023	1.66
6.68% GOI - 17.09.2031	1.32
Others	10.05
Corporate Debt	35.65
8.63% REC - 25.08.2028	2.12
7.62% EXIM- 01.09.2026	2.10
8.3750% EXIM- 24.07.2025	1.92
7.95% HDFC - 23.09.2019	1.76
8.18% EXIM- 07.12.2025	1.39
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.29
7.49% IRFC - 30.05.2027	1.16
7.20% PGC - 09.08.2027	0.96
7.30% PGC - 19.06.2027	0.93
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.77
Others	21.23
MMI	10.12
NCA	-0.63



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,852.57

NAV

28.6244

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.12

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	90
MMI / Others	00 - 40	10

Performance Meter

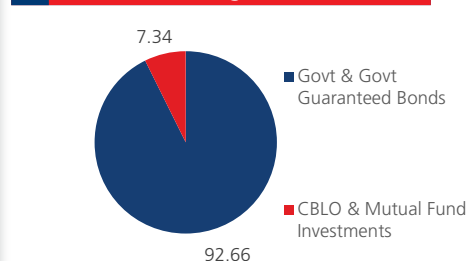
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	-0.1	0.1
3 months	1.3	1.4
6 months	2.4	2.6
1 year	-0.5	1.4
2 years	3.7	4.9
3 years	6.8	7.4
4 years	8.5	8.7
5 years	9.0	9.2
6 years	8.0	8.4
7 years	8.3	8.6
10 years	8.5	8.8
Inception	7.2	7.3

Past performance is not necessarily indicative of future performance

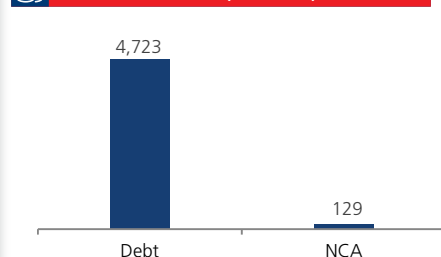
Portfolio

Holdings	% to Fund
G-Sec	90.20
7.17% GOI - 08.01.2028	17.32
7.06% GOI - 10.10.2046	12.33
8.13% GOI - 22.06.2045	8.20
9.23% GOI - 23.12.2043	3.80
9.29% PN SDL - 09.10.2023	3.59
8.99% MP SDL - 07.03.2022	3.22
9.25% RJ SDL - 09.10.2023	2.67
8.28% GOI - 15.02.32	2.61
7.37% GOI - 16.04.2023	2.52
9.40% MP SDL - 30.01.2024	2.42
Others	31.53
MMI	7.14
NCA	2.66

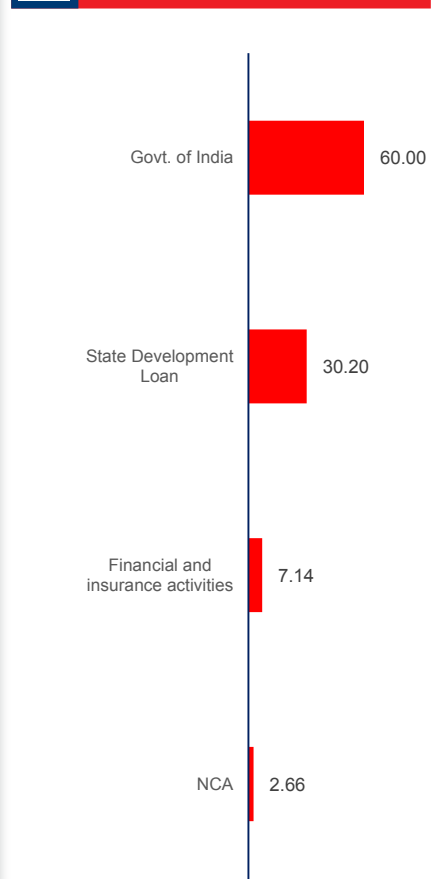
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

1,604.28

NAV

26.3331

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.61

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	55
Debt	25 - 100	32
MMI / Others	00 - 40	12

Performance Meter

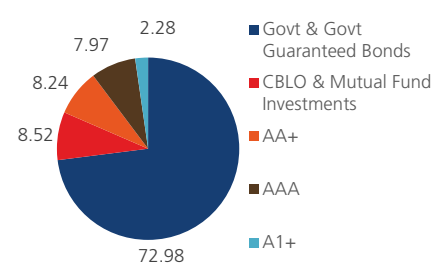
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	1.6	1.9
6 months	2.3	3.8
1 year	3.1	7.1
2 years	5.1	6.9
3 years	6.0	7.2
4 years	6.8	7.6
5 years	7.6	8.1
6 years	8.0	8.0
7 years	8.0	8.1
10 years	7.6	7.6
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

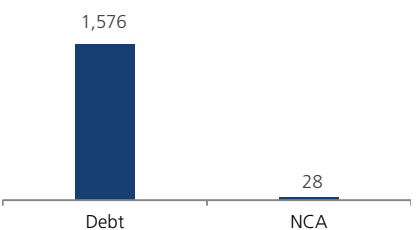
Portfolio

Holdings	% to Fund
G-Sec	55.47
9.37% MAH SDL - 04.12.2023	12.93
8.92% RJ SDL - 21.11.2022	5.59
9.25% HR SDL 09.10.2023	3.75
8.38% MAH SDL - 25.03.2020	3.55
8.28% TN SDL - 09.09.2019	2.88
8.51% PN SDL - 10.04.2023	2.82
8.23% GJ SDL - 07.10.2019	2.66
9.65% TN SDL - 12.03.2024	2.38
8.85% TN SDL - 17.10.2022	2.29
7.17% GOI - 08.01.2028	2.19
Others	14.44
Corporate Debt	32.18
FRB G - 21.12.2020	16.24
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.10
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	7.83
MMI	10.61
NCA	1.74

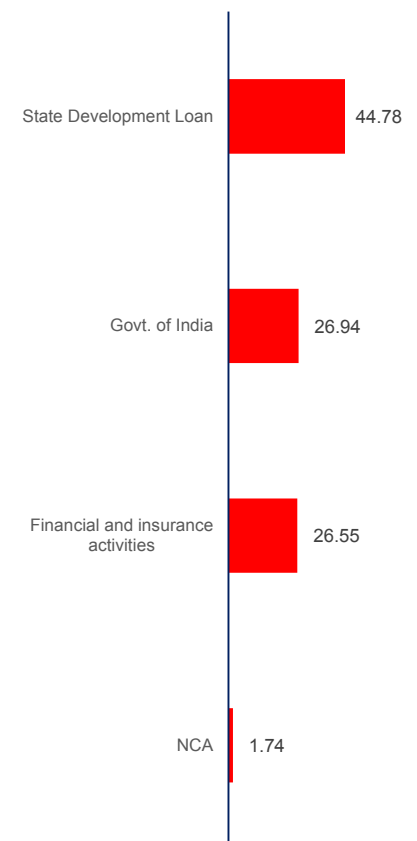
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,566.20

NAV

18.3559

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 1.17

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	15
Gsec / Debt	00 - 100	65
MMI / Others	00 - 100	20

Performance Meter

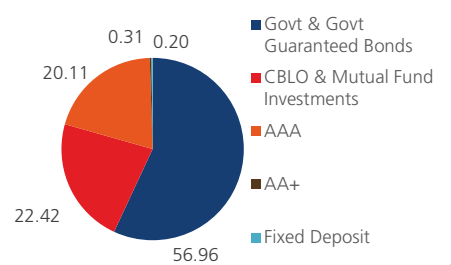
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	1.0	1.1
3 months	3.0	4.2
6 months	3.7	5.7
1 year	7.4	7.1
2 years	7.9	8.9
3 years	8.6	9.8
4 years	7.2	9.3
5 years	9.7	12.0
6 years	8.5	10.6
7 years	8.1	10.2
10 years	n.a	n.a
Inception	7.4	9.2

Past performance is not necessarily indicative of future performance

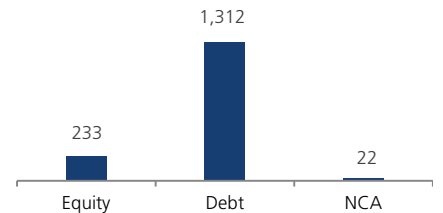
Portfolio

Holdings	% to Fund
EQUITY	14.85
Reliance Industries Ltd	1.30
HDFC Bank Ltd	0.98
I T C Ltd	0.93
Infosys Ltd	0.90
Tata Consultancy Services Ltd	0.73
Housing Development Finance Corp. Ltd	0.72
Larsen And Toubro Ltd	0.67
Hindustan Unilever Ltd	0.53
ICICI Bank Ltd	0.51
Maruti Suzuki India Ltd	0.50
Sun Pharmaceuticals Ltd	0.37
Mahindra & Mahindra Ltd	0.37
Oil & Natural Gas Corporation Ltd	0.28
State Bank of India	0.27
UltraTech Cement Ltd	0.26
Axis Bank Ltd	0.26
Asian Paints Ltd	0.26
Hero Honda Motors Ltd	0.25
National Thermal Power Corporation Ltd	0.23
IndusInd Bank Ltd	0.23
Others	4.30
G-Sec	47.70
8.48% MAH SDL - 24.02.2020	35.37
8.14% MH SDL -23.09.2019	6.41
8.28% TN SDL - 09.09.2019	1.86
1.44% INFLATION INDEX GS 2023	1.25
6.57% GOI - 05.12.2033	0.70
8.20% GOI - 15.02.22	0.26
9.72% PN SDL - 28.08.2023	0.20
8.90% KA SDL - 19.12.2022	0.17
9.29% PN SDL - 09.10.2023	0.15
9.29% MP SDL - 16.01.2024	0.10
Others	1.22
Corporate Debt	17.27
9.7705% LIC Housing Finance - 26.02.19 - P - 26.03.15	3.85
8.65% REC - 22.01.2020	3.84
10.85% REC - 30.09.2018	3.20
8.80% REC - 06.10.2019	1.28
8.70% PFC - 14.05.2020	1.28
9.30% PGC - 28.06.2024	0.82
9.69% Tata Sons - 12.06.2022	0.65
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.64
8.70% PFC - 15.01.2020	0.64
8.57% REC - 21.12.2024	0.64
Others	0.43
MMI	18.78
NCA	1.40

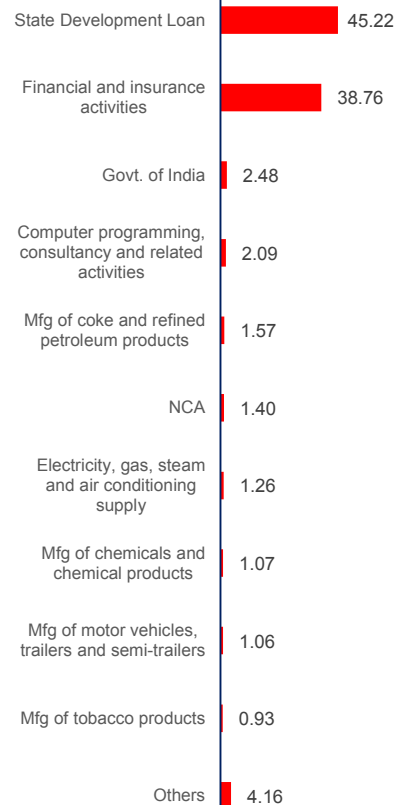
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

66,936.64

NAV

66.7962

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.47

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	58
Gsec / Debt	20 - 60	36
MMI / Others	00 - 40	6

Performance Meter

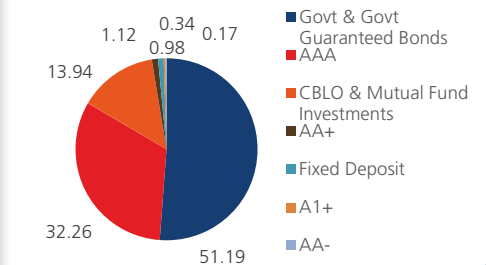
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	1.6	1.3
3 months	4.5	4.4
6 months	6.3	5.6
1 year	7.1	7.0
2 years	8.9	9.2
3 years	10.4	10.1
4 years	10.9	9.5
5 years	13.6	12.5
6 years	11.9	11.0
7 years	11.1	10.4
10 years	8.6	9.4
Inception	13.3	11.4

Past performance is not necessarily indicative of future performance

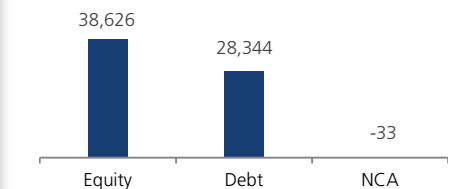
Portfolio

Holdings	% to Fund
EQUITY	57.71
Infosys Ltd	4.01
Reliance Industries Ltd	3.46
HDFC Bank Ltd	2.95
I T C Ltd	2.61
Kotak Banking ETF - Dividend Payout Option	2.36
IndusInd Bank Ltd	2.27
Reliance ETF Bank Bees	2.13
Maruti Suzuki India Ltd	2.01
Larsen And Toubro Ltd	1.96
Shree Cement Ltd	1.69
Mahindra & Mahindra Ltd	1.66
Hindustan Unilever Ltd	1.54
ICICI Bank Ltd	1.43
Sun Pharmaceuticals Ltd	1.39
Britannia Industries Ltd	1.37
Tech Mahindra Ltd	1.27
Havells India Ltd	1.23
Bata India Ltd	1.13
Zee Entertainment Enterprises Ltd	1.12
State Bank of India	1.06
Others	19.05
G-Sec	21.67
7.17% GOI - 08.01.2028	4.22
8.13% GOI - 22.06.2045	2.93
7.06% GOI - 10.10.2046	2.53
6.57% GOI - 05.12.2033	1.55
1.44% INFLATION INDEX GS 2023	1.46
8.47% NABARD - 31.08.2033	1.27
7.37% GOI - 16.04.2023	1.00
7.40% GOI 2035 - 09.09.35	0.85
8.28% GOI - 15.02.32	0.81
6.68% GOI - 17.09.2031	0.45
Others	4.60
Corporate Debt	14.62
8.63% REC - 25.08.2028	0.78
8.3750% EXIM- 24.07.2025	0.77
7.62% EXIM- 01.09.2026	0.72
7.95% HDFC - 23.09.2019	0.59
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.46
7.49% IRFC - 30.05.2027	0.40
7.20% PGC - 09.08.2027	0.34
8.18% EXIM- 07.12.2025	0.33
7.54% REC - 30.12.2026	0.32
7.30% PGC - 19.06.2027	0.32
Others	9.59
MMI	6.05
NCA	-0.05

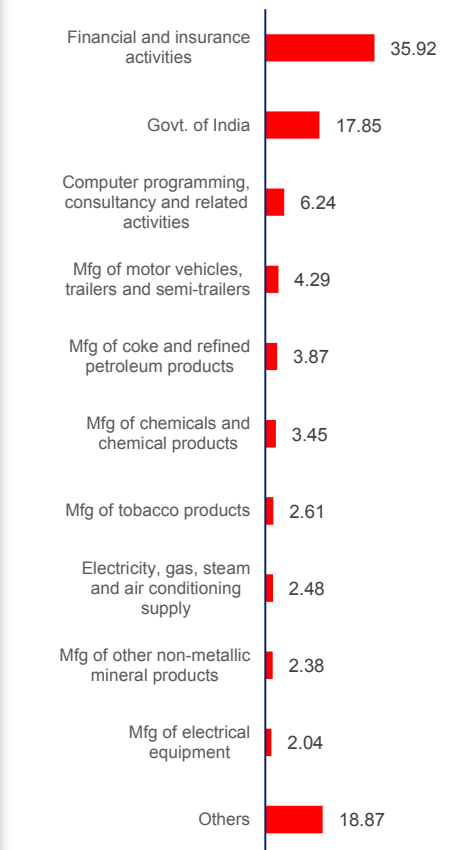
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,535.61

NAV

56.8204

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.38

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	46
Gsec / Debt	20 - 70	45
MMI / Others	00 - 40	9

Performance Meter

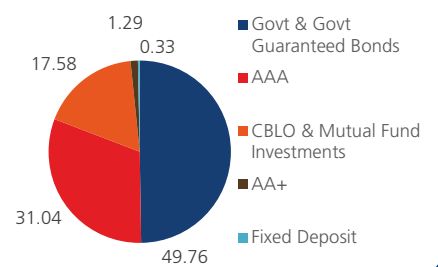
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	1.2	1.0
3 months	3.8	3.6
6 months	5.7	4.8
1 year	5.9	5.5
2 years	8.0	8.2
3 years	9.8	9.4
4 years	10.5	9.3
5 years	12.6	11.7
6 years	11.1	10.3
7 years	10.5	9.9
10 years	8.9	9.1
Inception	12.1	10.2

Past performance is not necessarily indicative of future performance

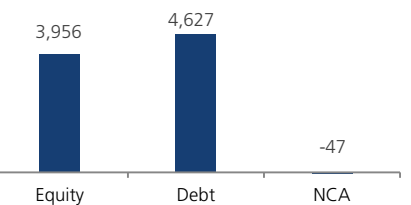
Portfolio

Holdings	% to Fund
EQUITY	46.35
Infosys Ltd	3.13
Reliance Industries Ltd	3.02
HDFC Bank Ltd	2.30
I T C Ltd	2.11
Kotak Banking ETF - Dividend Payout Option	2.11
IndusInd Bank Ltd	1.99
Reliance ETF Bank Bees	1.88
Maruti Suzuki India Ltd	1.67
Larsen And Toubro Ltd	1.56
Mahindra & Mahindra Ltd	1.26
ICICI Bank Ltd	1.24
Hindustan Unilever Ltd	1.23
Sun Pharmaceuticals Ltd	1.14
Britannia Industries Ltd	1.08
Tech Mahindra Ltd	1.03
Havells India Ltd	0.99
Bata India Ltd	0.89
Zee Entertainment Enterprises Ltd	0.85
Mahindra & Mahindra Financial Services Ltd	0.82
Shree Cement Ltd	0.81
Others	15.25
G-Sec	26.97
7.17% GOI - 08.01.2028	5.51
8.13% GOI - 22.06.2045	3.83
7.06% GOI - 10.10.2046	3.30
6.57% GOI - 05.12.2033	1.86
8.47% NABARD - 31.08.2033	1.64
7.37% GOI - 16.04.2023	1.25
1.44% INFLATION INDEX GS 2023	1.22
7.40% GOI 2035 - 09.09.35	1.11
8.28% GOI - 15.02.32	1.05
6.68% GOI - 17.09.2031	0.70
Others	5.50
Corporate Debt	17.70
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.21
7.95% HDFC - 23.09.2019	1.17
8.63% REC - 25.08.2028	1.05
7.62% EXIM- 01.09.2026	0.99
8.3750% EXIM- 24.07.2025	0.92
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.59
8.18% EXIM- 07.12.2025	0.57
7.49% IRFC - 30.05.2027	0.55
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.52
Others	9.48
MMI	9.53
NCA	-0.55

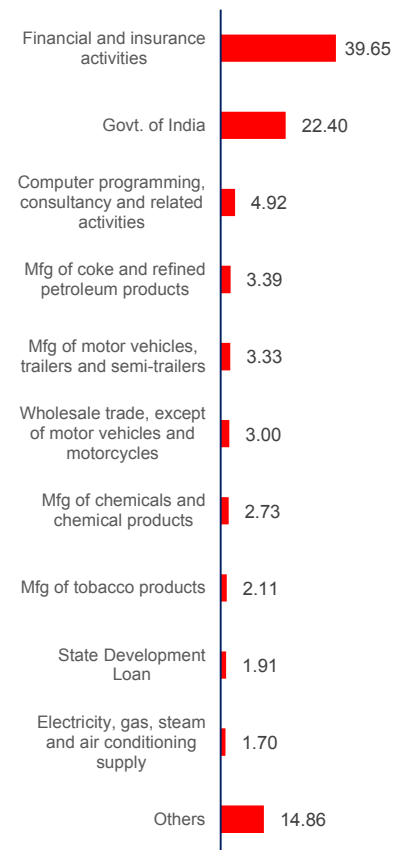
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

11,957.96

NAV

30.1695

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.08

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	2.6	3.5
3 months	5.7	8.3
6 months	6.6	9.8
1 year	10.5	16.3
2 years	13.3	15.7
3 years	13.5	14.4
4 years	13.9	11.7
5 years	20.8	18.4
6 years	17.6	15.5
7 years	15.5	13.6
10 years	n.a	n.a
Inception	13.6	10.0

Past performance is not necessarily indicative of future performance

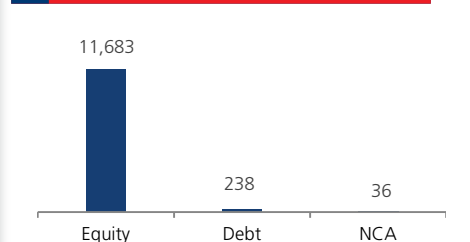
Portfolio

Holdings	% to Fund
EQUITY	97.70
Reliance Industries Ltd	5.55
Infosys Ltd	5.53
HDFC Bank Ltd	4.77
Larsen And Toubro Ltd	3.98
Kotak Banking ETF - Dividend Payout Option	3.94
SBI ETF Nifty Bank	3.44
I T C Ltd	3.04
Maruti Suzuki India Ltd	2.84
IndusInd Bank Ltd	2.71
Axis Bank Ltd	2.49
Tata Consultancy Services Ltd	2.48
Mahindra & Mahindra Ltd	2.37
Aurobindo Pharma Ltd	2.31
Britannia Industries Ltd	2.28
ICICI Bank Ltd	2.05
Hindustan Unilever Ltd	2.02
GAIL (India) Ltd	1.95
Housing Development Finance Corp. Ltd	1.86
State Bank of India	1.61
Petronet L N G Ltd	1.53
Others	38.97
Corporate Debt	0.03
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	1.96
NCA	0.30

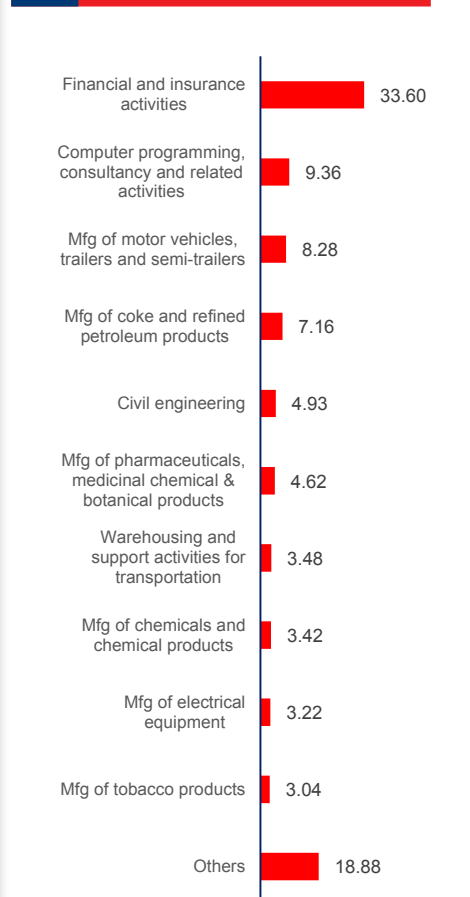
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception
17th July 2009

AUM (in Lakhs)
2,506.87

NAV
29.1769

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.09

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

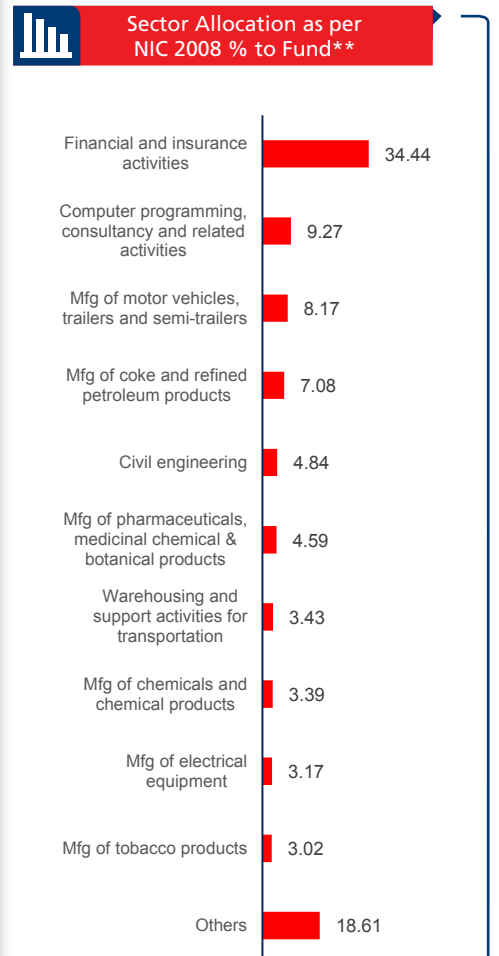
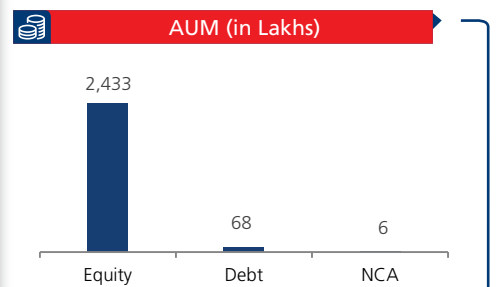
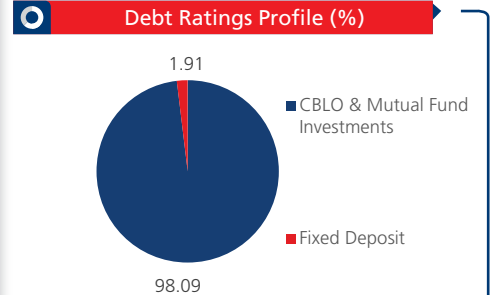
Performance Meter

	Pension Opportunities Fund (%)	Benchmark (%)
1 month	2.5	3.5
3 months	5.4	8.3
6 months	6.1	9.8
1 year	9.7	16.3
2 years	12.3	15.7
3 years	12.7	14.4
4 years	13.1	11.7
5 years	19.8	18.4
6 years	16.6	15.5
7 years	14.6	13.6
10 years	n.a	n.a
Inception	12.4	11.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	97.05
Reliance Industries Ltd	5.51
Infosys Ltd	5.50
HDFC Bank Ltd	4.73
Kotak Banking ETF - Dividend Payout Option	4.07
Larsen And Toubro Ltd	3.90
SBI ETF Nifty Bank	3.39
I T C Ltd	3.02
Maruti Suzuki India Ltd	2.79
IndusInd Bank Ltd	2.68
Axis Bank Ltd	2.48
Tata Consultancy Services Ltd	2.42
Mahindra & Mahindra Ltd	2.33
Aurobindo Pharma Ltd	2.28
Britannia Industries Ltd	2.27
ICICI Bank Ltd	2.04
Hindustan Unilever Ltd	2.00
GAIL (India) Ltd	1.91
Housing Development Finance Corp. Ltd	1.84
State Bank of India	1.59
Petronet L N G Ltd	1.51
Others	38.78
Corporate Debt	0.05
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	2.66
NCA	0.24



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
11th January 2010

AUM (in Lakhs)
2,583.44

NAV
28.5050

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money
Market Instruments : 0.10

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

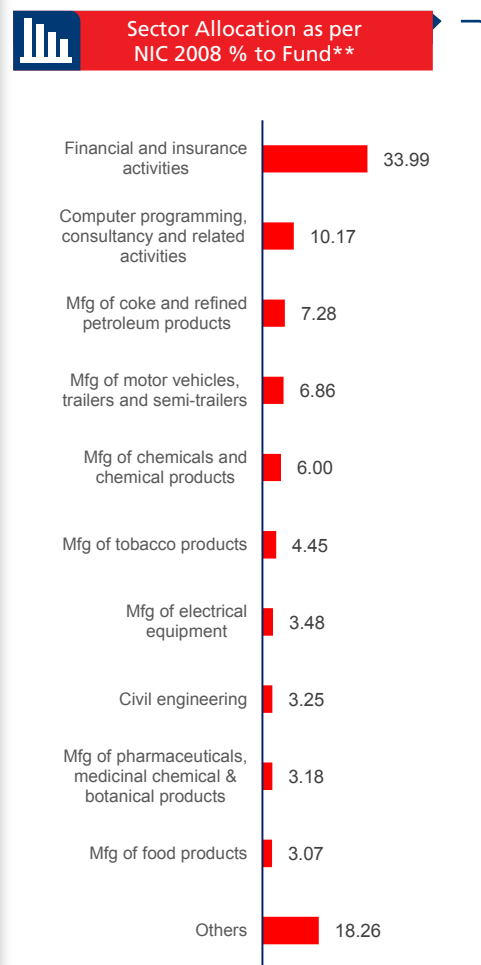
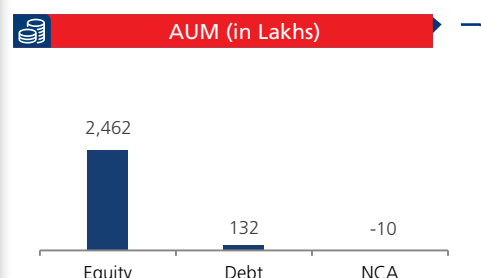
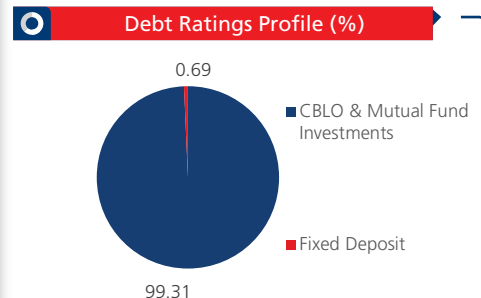
Performance Meter

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	2.6	3.4
3 months	6.6	8.8
6 months	9.1	10.6
1 year	13.3	16.5
2 years	12.9	15.4
3 years	13.7	14.0
4 years	13.4	10.6
5 years	19.6	17.1
6 years	17.1	14.8
7 years	14.9	13.1
10 years	n.a	n.a
Inception	12.9	9.6

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	95.29
Infosys Ltd	6.41
Reliance Industries Ltd	6.34
HDFC Bank Ltd	4.83
I T C Ltd	4.45
Reliance ETF Bank Bees	3.90
Kotak Banking ETF - Dividend Payout Option	3.89
IndusInd Bank Ltd	3.84
Maruti Suzuki India Ltd	3.46
Larsen And Toubro Ltd	3.25
Hindustan Unilever Ltd	2.84
Mahindra & Mahindra Ltd	2.57
ICICI Bank Ltd	2.47
Britannia Industries Ltd	2.26
Sun Pharmaceuticals Ltd	2.26
Tech Mahindra Ltd	2.18
Havells India Ltd	2.05
Bata India Ltd	1.83
Zee Entertainment Enterprises Ltd	1.78
Mahindra & Mahindra Financial Services Ltd	1.65
State Bank of India	1.62
Others	31.40
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	5.08
NCA	-0.40



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,832.84

NAV

18.7241

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.48

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	50
Gsec / Debt	00 - 100	36
MMI / Others	00 - 100	13

Performance Meter

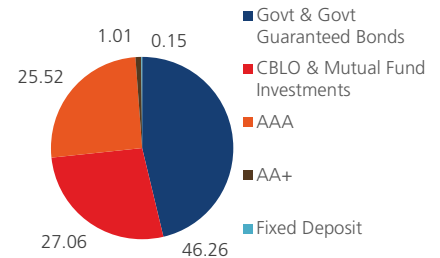
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	1.9	1.1
3 months	5.4	4.2
6 months	6.7	5.7
1 year	8.5	7.1
2 years	8.9	8.9
3 years	9.4	9.8
4 years	7.9	9.3
5 years	10.4	12.0
6 years	9.1	10.6
7 years	8.7	10.2
10 years	n.a	n.a
Inception	7.5	9.0

Past performance is not necessarily indicative of future performance

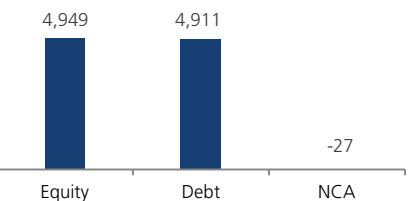
Portfolio

Holdings	% to Fund
EQUITY	50.33
Reliance Industries Ltd	4.40
HDFC Bank Ltd	3.36
I T C Ltd	3.15
Infosys Ltd	3.04
Housing Development Finance Corp. Ltd	2.47
Tata Consultancy Services Ltd	2.47
Larsen And Toubro Ltd	2.21
Hindustan Unilever Ltd	1.79
ICICI Bank Ltd	1.75
Maruti Suzuki India Ltd	1.69
Sun Pharmaceuticals Ltd	1.26
Mahindra & Mahindra Ltd	1.26
Oil & Natural Gas Corporation Ltd	0.92
State Bank of India	0.92
UltraTech Cement Ltd	0.89
Axis Bank Ltd	0.89
Asian Paints Ltd	0.87
Hero Honda Motors Ltd	0.84
National Thermal Power Corporation Ltd	0.79
IndusInd Bank Ltd	0.77
Others	14.61
G-Sec	23.10
7.17% GOI - 08.01.2028	3.21
8.13% GOI - 22.06.2045	3.18
7.06% GOI - 10.10.2046	2.24
6.57% GOI - 05.12.2033	1.47
8.47% NABARD - 31.08.2033	1.42
7.37% GOI - 16.04.2023	1.03
9.37% MAH SDL - 04.12.2023	1.00
1.44% INFLATION INDEX GS 2023	0.94
7.40% GOI 2035 - 09.09.35	0.87
8.28% GOI - 15.02.32	0.82
Others	6.91
Corporate Debt	13.33
8.13% PGC - 25.04.2020	2.02
8.63% REC - 25.08.2028	0.92
7.62% EXIM- 01.09.2026	0.86
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.72
10.85% REC - 30.09.2018	0.61
11% PFC - 15.09.18	0.61
8.3750% EXIM- 24.07.2025	0.60
8.18% EXIM- 07.12.2025	0.49
7.49% IRFC - 30.05.2027	0.47
7.30% PGC - 19.06.2027	0.38
Others	5.64
MMI	13.51
NCA	-0.28

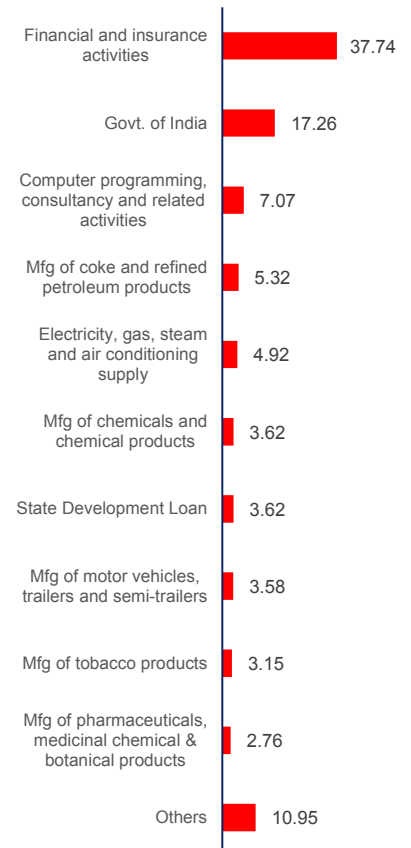
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

1,947.96

NAV

28.2021

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.41

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	55
Gsec / Debt	20 - 60	36
MMI / Others	00 - 40	9

Performance Meter

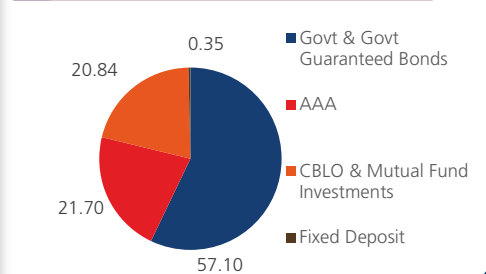
	Pension Growth Fund (%)	Benchmark (%)
1 month	1.5	1.3
3 months	4.3	4.4
6 months	6.2	5.6
1 year	6.9	7.0
2 years	8.7	9.2
3 years	10.2	10.1
4 years	10.7	9.5
5 years	13.4	12.5
6 years	11.8	11.0
7 years	10.9	10.4
10 years	n.a	n.a
Inception	11.3	11.1

Past performance is not necessarily indicative of future performance

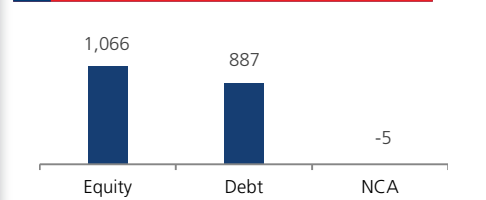
Portfolio

Holdings	% to Fund
EQUITY	54.73
Infosys Ltd	3.66
Reliance Industries Ltd	3.55
HDFC Bank Ltd	2.77
I T C Ltd	2.52
Kotak Banking ETF - Dividend Payout Option	2.28
IndusInd Bank Ltd	2.25
Reliance ETF Bank Bees	2.25
Maruti Suzuki India Ltd	1.98
Larsen And Toubro Ltd	1.86
Hindustan Unilever Ltd	1.62
Mahindra & Mahindra Ltd	1.48
ICICI Bank Ltd	1.44
Britannia Industries Ltd	1.28
Sun Pharmaceuticals Ltd	1.28
Tech Mahindra Ltd	1.21
Bata India Ltd	1.18
Havells India Ltd	1.15
Shree Cement Ltd	1.09
Zee Entertainment Enterprises Ltd	1.02
State Bank of India	0.94
Others	17.93
G-Sec	26.01
7.17% GOI - 08.01.2028	5.11
8.13% GOI - 22.06.2045	3.52
7.06% GOI - 10.10.2046	3.07
8.15% GOI FCI Bonds - 16.10.22	2.03
6.57% GOI - 05.12.2033	1.64
8.47% NABARD - 31.08.2033	1.54
7.37% GOI - 16.04.2023	1.18
7.40% GOI 2035 - 09.09.35	1.02
8.28% GOI - 15.02.32	0.97
1.44% INFLATION INDEX GS 2023	0.81
Others	5.10
Corporate Debt	10.05
8.63% REC - 25.08.2028	1.03
7.62% EXIM- 01.09.2026	0.97
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.55
9.69% Tata Sons - 12.06.2022	0.52
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.52
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.52
9.61% REC - 03.01.2019	0.52
8.57% REC - 21.12.2024	0.51
8.3750% EXIM- 24.07.2025	0.51
8.27% REC - 06.02.2025	0.50
Others	3.91
MMI	9.49
NCA	-0.28

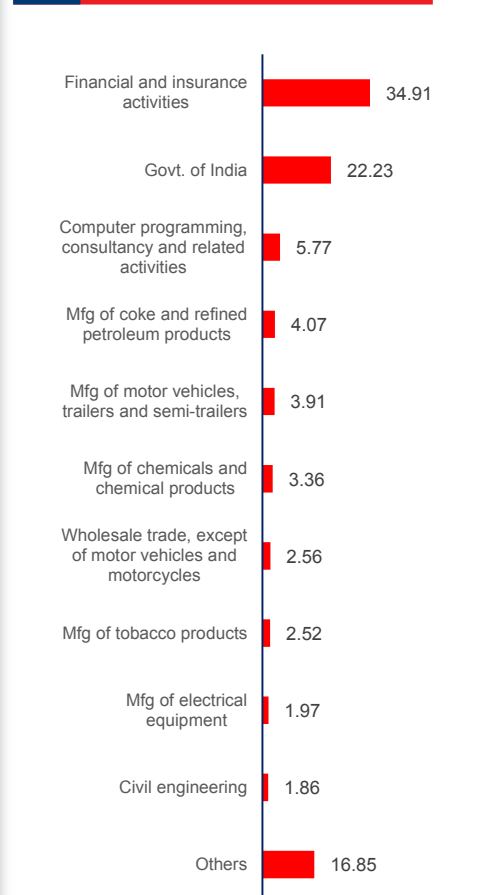
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

4,028.03

NAV

18.3315

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.53

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	49
MMI / Others	00 - 40	11

Performance Meter

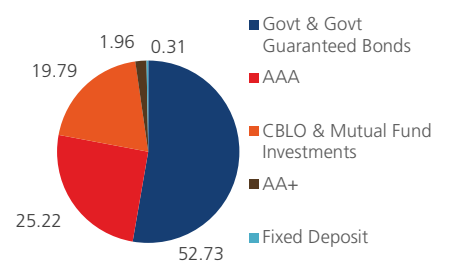
	Pension Floor Fund (%)	Benchmark (%)
1 month	1.0	1.1
3 months	3.4	4.2
6 months	5.0	5.7
1 year	4.5	7.1
2 years	7.0	8.9
3 years	8.9	9.8
4 years	7.5	9.3
5 years	9.9	12.0
6 years	8.7	10.6
7 years	8.2	10.2
10 years	n.a	n.a
Inception	6.9	9.6

Past performance is not necessarily indicative of future performance

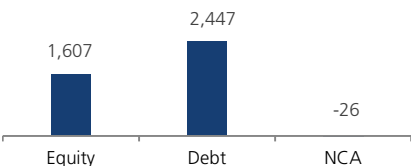
Portfolio

Holdings	% to Fund
EQUITY	39.90
Infosys Ltd	2.70
Reliance Industries Ltd	2.65
HDFC Bank Ltd	1.98
I T C Ltd	1.82
Kotak Banking ETF - Dividend Payout Option	1.81
IndusInd Bank Ltd	1.72
Reliance ETF Bank Bees	1.66
Maruti Suzuki India Ltd	1.48
Larsen And Toubro Ltd	1.36
Mahindra & Mahindra Ltd	1.10
Hindustan Unilever Ltd	1.05
Sun Pharmaceuticals Ltd	0.97
ICICI Bank Ltd	0.97
Britannia Industries Ltd	0.93
Tech Mahindra Ltd	0.90
Havells India Ltd	0.89
Bata India Ltd	0.77
Zee Entertainment Enterprises Ltd	0.74
Mahindra & Mahindra Financial Services Ltd	0.72
Asian Paints Ltd	0.68
Others	12.99
G-Sec	32.03
7.17% GOI - 08.01.2028	6.54
8.13% GOI - 22.06.2045	4.51
7.06% GOI - 10.10.2046	3.93
6.57% GOI - 05.12.2033	2.20
8.47% NABARD - 31.08.2033	1.99
1.44% INFLATION INDEX GS 2023	1.49
7.37% GOI - 16.04.2023	1.48
7.40% GOI 2035 - 09.09.35	1.31
8.28% GOI - 15.02.32	1.25
6.68% GOI - 17.09.2031	0.78
Others	6.55
Corporate Debt	16.69
8.63% REC - 25.08.2028	1.24
8.3750% EXIM- 24.07.2025	1.22
7.62% EXIM- 01.09.2026	1.17
8.18% EXIM- 07.12.2025	0.72
7.20% PGC - 09.08.2027	0.68
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.62
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.50
9.25% LIC Housing Finance - 12.11.2022	0.50
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.50
8.25% EXIM- 28.09.2025	0.49
Others	9.04
MMI	12.02
NCA	-0.65

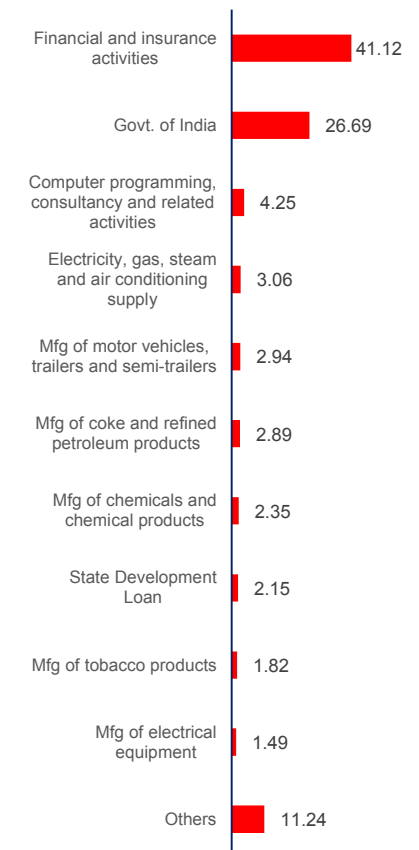
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

6,175.75

NAV

18.4220

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.41

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	48
MMI / Others	00 - 40	12

Performance Meter

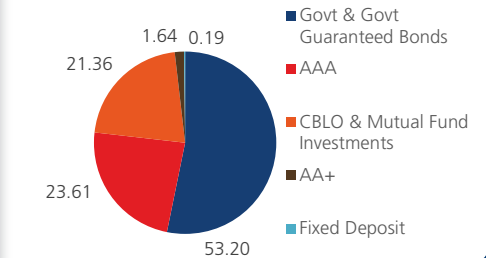
	Pension Floor II Fund (%)	Benchmark (%)
1 month	1.0	1.1
3 months	3.5	4.2
6 months	5.2	5.7
1 year	4.9	7.1
2 years	7.3	8.9
3 years	9.0	9.8
4 years	7.6	9.3
5 years	10.2	12.0
6 years	8.9	10.6
7 years	8.5	10.2
10 years	n.a	n.a
Inception	7.3	8.7

Past performance is not necessarily indicative of future performance

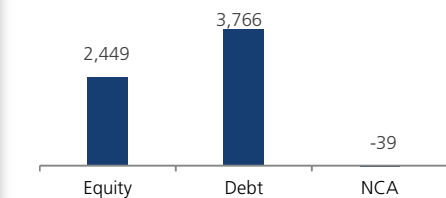
Portfolio

Holdings	% to Fund
EQUITY	39.65
Infosys Ltd	2.70
Reliance Industries Ltd	2.58
HDFC Bank Ltd	1.98
Kotak Banking ETF - Dividend Payout Option	1.95
I T C Ltd	1.82
IndusInd Bank Ltd	1.70
Reliance ETF Bank Bees	1.64
Maruti Suzuki India Ltd	1.43
Larsen And Toubro Ltd	1.34
Mahindra & Mahindra Ltd	1.09
Hindustan Unilever Ltd	1.05
Sun Pharmaceuticals Ltd	0.98
ICICI Bank Ltd	0.97
Britannia Industries Ltd	0.93
Tech Mahindra Ltd	0.88
Havells India Ltd	0.86
Shree Cement Ltd	0.79
Bata India Ltd	0.76
Zee Entertainment Enterprises Ltd	0.74
Mahindra & Mahindra Financial Services Ltd	0.70
Others	12.75
G-Sec	32.44
7.17% GOI - 08.01.2028	6.54
8.13% GOI - 22.06.2045	4.52
7.06% GOI - 10.10.2046	3.92
6.57% GOI - 05.12.2033	2.18
8.47% NABARD - 31.08.2033	1.94
1.44% INFLATION INDEX GS 2023	1.65
7.37% GOI - 16.04.2023	1.49
7.40% GOI 2035 - 09.09.35	1.31
8.28% GOI - 15.02.32	1.25
6.68% GOI - 17.09.2031	0.78
Others	6.87
Corporate Debt	15.51
7.62% EXIM- 01.09.2026	1.22
8.63% REC - 25.08.2028	1.13
8.3750% EXIM- 24.07.2025	1.12
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.65
8.18% EXIM- 07.12.2025	0.63
7.49% IRFC - 30.05.2027	0.60
7.30% PGC - 19.06.2027	0.60
7.20% PGC - 09.08.2027	0.59
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.49
7.54% REC - 30.12.2026	0.45
Others	8.02
MMI	13.03
NCA	-0.63

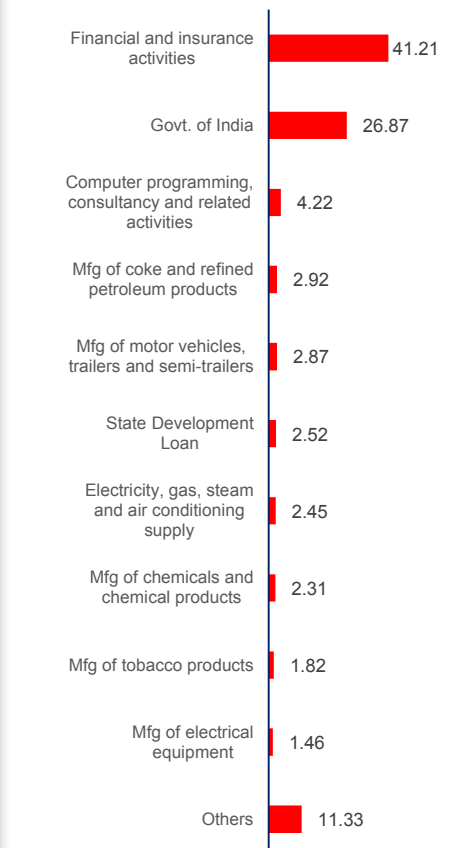
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
12,109.20

NAV
57.6392

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

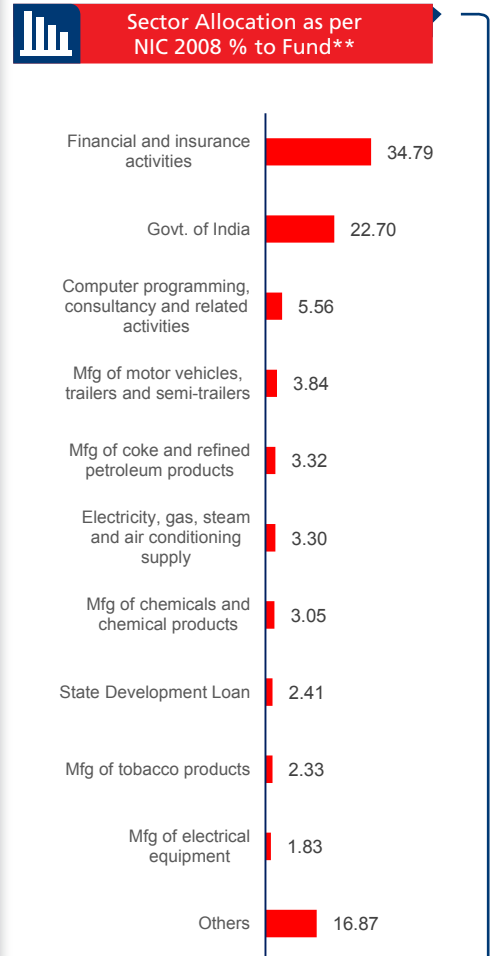
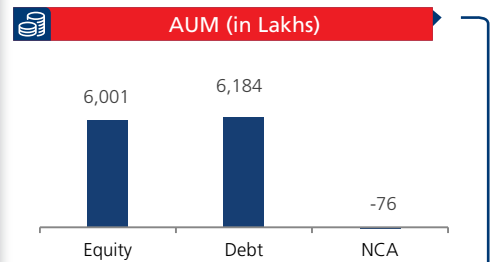
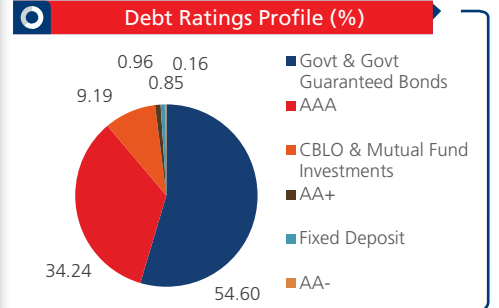
Modified Duration
Debt & Money
Market Instruments : 5.87

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	50
Gsec / Debt	20 - 70	46
MMI / Others	00 - 40	4

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	1.4	1.0
3 months	4.0	3.6
6 months	5.7	4.8
1 year	5.6	5.5
2 years	8.0	8.2
3 years	9.7	9.4
4 years	10.5	9.3
5 years	12.6	11.7
6 years	11.1	10.3
7 years	10.5	9.9
10 years	8.8	9.1
Inception	12.2	10.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	49.55
Infosys Ltd	3.62
Reliance Industries Ltd	3.32
I T C Ltd	2.33
HDFC Bank Ltd	2.20
Kotak Banking ETF - Dividend Payout Option	2.14
IndusInd Bank Ltd	1.96
Larsen And Toubro Ltd	1.77
Reliance ETF Bank Bees	1.77
Maruti Suzuki India Ltd	1.73
Mahindra & Mahindra Ltd	1.51
Hindustan Unilever Ltd	1.33
Sun Pharmaceuticals Ltd	1.29
ICICI Bank Ltd	1.28
Britannia Industries Ltd	1.17
Havells India Ltd	1.08
Tech Mahindra Ltd	1.08
Bata India Ltd	1.08
Zee Entertainment Enterprises Ltd	1.05
State Bank of India	0.94
Asian Paints Ltd	0.87
Others	16.03
G-Sec	27.89
7.17% GOI - 08.01.2028	4.97
8.13% GOI - 22.06.2045	3.82
7.06% GOI - 10.10.2046	3.23
1.44% INFLATION INDEX GS 2023	1.93
6.57% GOI - 05.12.2033	1.88
8.47% NABARD - 31.08.2033	1.49
7.37% GOI - 16.04.2023	1.41
7.40% GOI 2035 - 09.09.35	1.10
8.28% GOI - 15.02.32	1.07
7.59% GOI - 20.03.2029	0.57
Others	6.41
Corporate Debt	18.49
7.62% EXIM- 01.09.2026	1.01
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.86
7.95% HDFC - 23.09.2019	0.82
8.63% REC - 25.08.2028	0.74
8.3750% EXIM- 24.07.2025	0.73
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.48
7.54% REC - 30.12.2026	0.46
7.30% PGC - 19.06.2027	0.46
7.20% PGC - 09.08.2027	0.45
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.45
Others	12.03
MMI	4.69
NCA	-0.62



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

24th January 2010

AUM (in Lakhs)

365.37

NAV

23.0531

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.62

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	11

Performance Meter

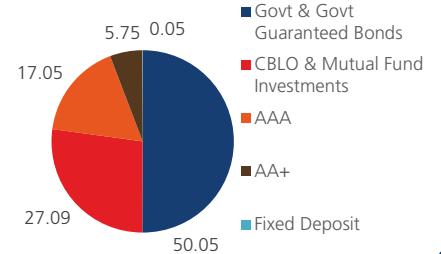
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	1.5	2.0
3 months	4.3	5.8
6 months	6.3	7.3
1 year	7.5	10.1
2 years	9.1	11.3
3 years	10.5	11.4
4 years	11.0	10.0
5 years	14.8	14.1
6 years	13.1	12.3
7 years	12.0	11.4
10 years	n.a	n.a
Inception	10.2	9.4

Past performance is not necessarily indicative of future performance

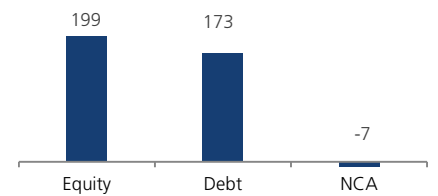
Portfolio

Holdings	% to Fund
EQUITY	54.58
Reliance Industries Ltd	3.63
Infosys Ltd	3.59
HDFC Bank Ltd	2.84
I T C Ltd	2.47
Kotak Banking ETF - Dividend Payout Option	2.43
IndusInd Bank Ltd	2.23
Reliance ETF Bank Bees	1.98
Maruti Suzuki India Ltd	1.92
Larsen And Toubro Ltd	1.84
Hindustan Unilever Ltd	1.54
ICICI Bank Ltd	1.48
Mahindra & Mahindra Ltd	1.46
Shree Cement Ltd	1.35
Britannia Industries Ltd	1.29
Sun Pharmaceuticals Ltd	1.26
Tech Mahindra Ltd	1.25
Havells India Ltd	1.17
State Bank of India	1.04
Bata India Ltd	1.03
Zee Entertainment Enterprises Ltd	0.98
Others	17.81
G-Sec	23.72
7.17% GOI - 08.01.2028	4.49
8.13% GOI - 22.06.2045	3.06
8.47% NABARD - 31.08.2033	2.74
7.06% GOI - 10.10.2046	2.71
6.57% GOI - 05.12.2033	1.41
8.15% GOI FCI Bonds - 16.10.22	1.36
7.37% GOI - 16.04.2023	0.97
7.40% GOI 2035 - 09.09.35	0.89
8.28% GOI - 15.02.32	0.84
1.44% INFLATION INDEX GS 2023	0.81
Others	4.45
Corporate Debt	10.83
9.61% REC - 03.01.2019	2.75
11.00% IOC - 10.09.2018	2.74
9.36% IDFC Bank - 21.08.24	2.72
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.58
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.58
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.28
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.28
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
Others	0.01
MMI	12.84
NCA	-1.97

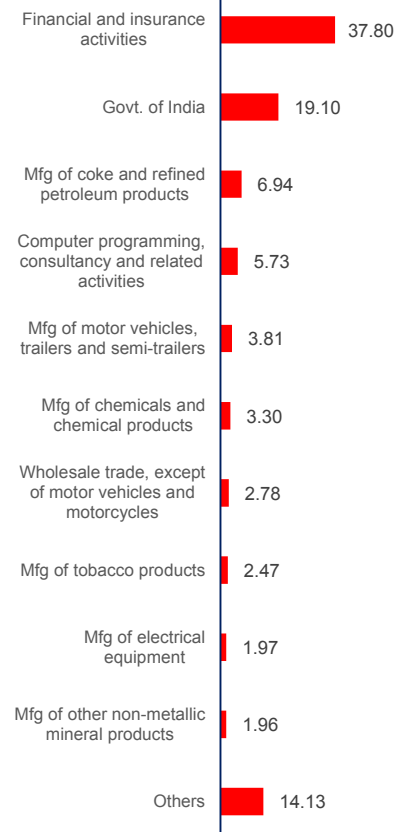
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
5,162.96

NAV
31.1370

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

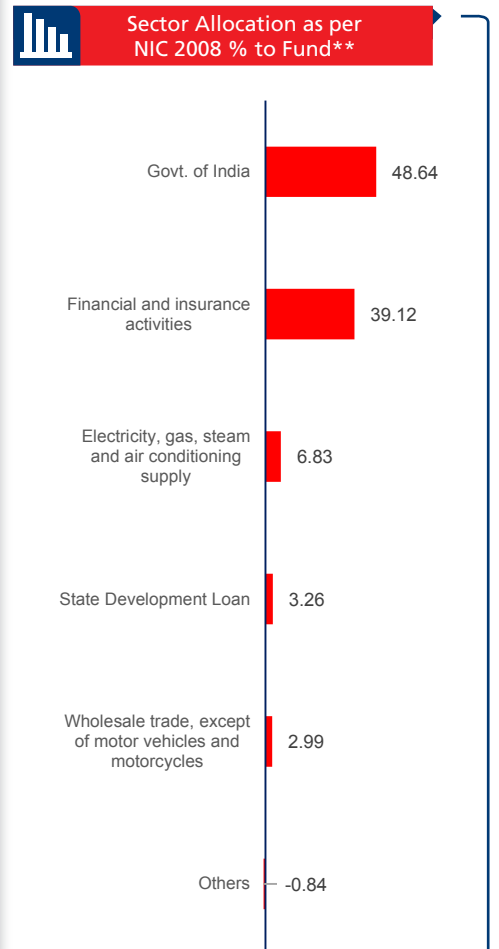
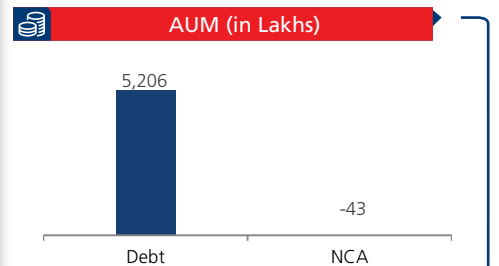
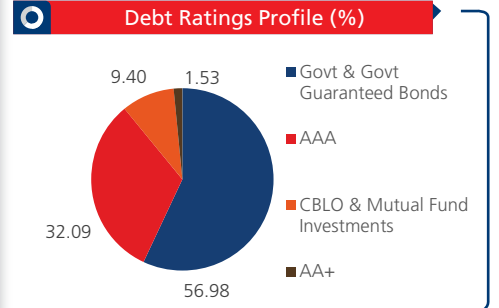
Modified Duration
Debt & Money
Market Instruments : 6.20

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	57
Debt	25 - 100	34
MMI / Others	00 - 40	9

Performance Meter		
	Pension Bond Fund (%)	Benchmark (%)
1 month	-0.1	0.01
3 months	1.4	1.4
6 months	2.5	2.3
1 year	-0.5	0.9
2 years	3.7	5.0
3 years	6.6	7.2
4 years	8.1	8.4
5 years	8.8	9.1
6 years	7.9	8.1
7 years	8.3	8.2
10 years	9.3	7.9
Inception	8.2	6.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	57.46
7.17% GOI - 08.01.2028	11.88
8.13% GOI - 22.06.2045	8.28
7.06% GOI - 10.10.2046	7.05
6.57% GOI - 05.12.2033	4.04
8.47% NABARD - 31.08.2033	3.49
1.44% INFLATION INDEX GS 2023	2.94
7.37% GOI - 16.04.2023	2.77
7.40% GOI 2035 - 09.09.35	2.40
8.28% GOI - 15.02.32	2.31
6.68% GOI - 17.09.2031	1.31
Others	11.00
Corporate Debt	33.90
7.62% EXIM- 01.09.2026	2.19
8.63% REC - 25.08.2028	2.13
7.95% HDFC - 23.09.2019	1.93
8.3750% EXIM- 24.07.2025	1.72
8.18% EXIM- 07.12.2025	1.32
7.49% IRFC - 30.05.2027	1.08
7.30% PGC - 19.06.2027	1.07
7.20% PGC - 09.08.2027	0.89
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.77
7.54% REC - 30.12.2026	0.72
Others	20.08
MMI	9.48
NCA	-0.84



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

728.32

NAV

29.1751

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.35

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 40	5

Performance Meter

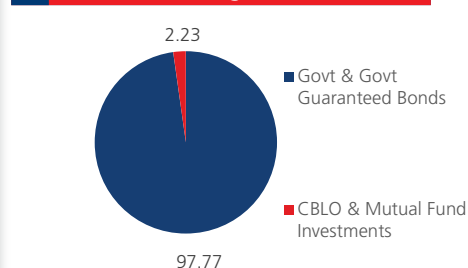
	Pension Gilt Fund (%)	Benchmark (%)
1 month	-0.1	0.1
3 months	1.3	1.4
6 months	2.4	2.6
1 year	-0.5	1.4
2 years	3.8	4.9
3 years	6.8	7.4
4 years	8.5	8.7
5 years	9.1	9.2
6 years	8.1	8.4
7 years	8.3	8.6
10 years	8.5	8.8
Inception	7.3	7.3

Past performance is not necessarily indicative of future performance

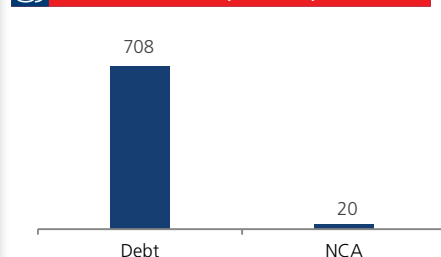
Portfolio

Holdings	% to Fund
G-Sec	95.07
7.17% GOI - 08.01.2028	17.42
7.06% GOI - 10.10.2046	12.39
8.13% GOI - 22.06.2045	9.09
9.29% PN SDL - 09.10.2023	4.02
9.23% GOI - 23.12.2043	3.77
8.99% MP SDL - 07.03.2022	3.14
8.63% MH SDL - 09.01.2023	2.94
9.11% MP SDL - 28.05.2024	2.82
9.40% MP SDL - 30.01.2024	2.79
7.37% GOI - 16.04.2023	2.68
Others	34.00
MMI	2.17
NCA	2.77

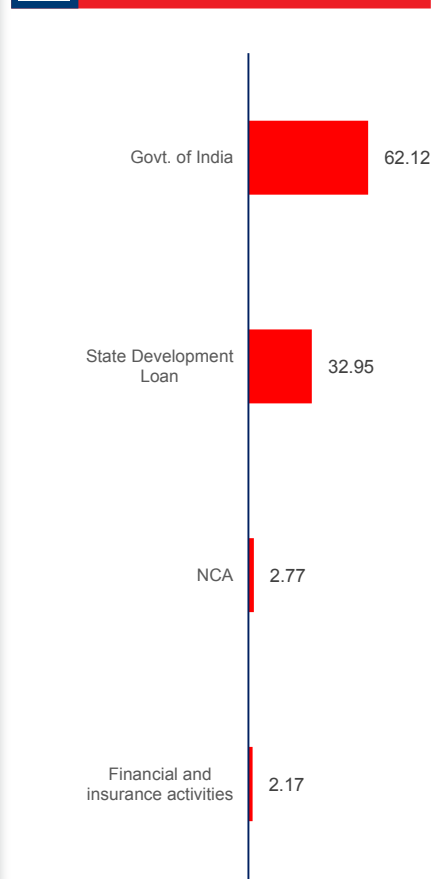
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

234.30

NAV

26.4424

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.66

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	53
Debt	25 - 100	34
MMI / Others	00 - 40	13

Performance Meter

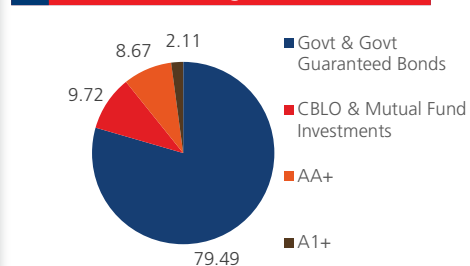
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	1.6	1.9
6 months	2.4	3.8
1 year	3.2	7.1
2 years	5.1	6.9
3 years	6.1	7.2
4 years	6.8	7.6
5 years	7.6	8.1
6 years	8.0	8.0
7 years	8.0	8.1
10 years	7.6	7.6
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

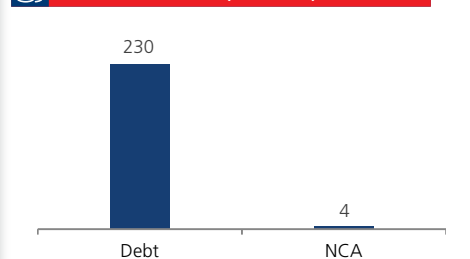
Portfolio

Holdings	% to Fund
G-Sec	52.58
9.37% MAH SDL - 04.12.2023	14.50
8.92% RJ SDL - 21.11.2022	5.22
8.38% MAH SDL - 25.03.2020	3.21
8.68% GJ SDL - 06.02.2023	2.92
8.28% TN SDL - 09.09.2019	2.53
8.23% GJ SDL - 07.10.2019	2.35
8.85% TN SDL - 17.10.2022	2.30
8.13% GOI - 22.06.2045	2.19
9.65% TN SDL - 12.03.2024	2.15
8.51% PN SDL - 10.04.2023	2.12
Others	13.07
Corporate Debt	34.13
FRB G - 21.12.2020	25.60
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.53
MMI	11.64
NCA	1.65

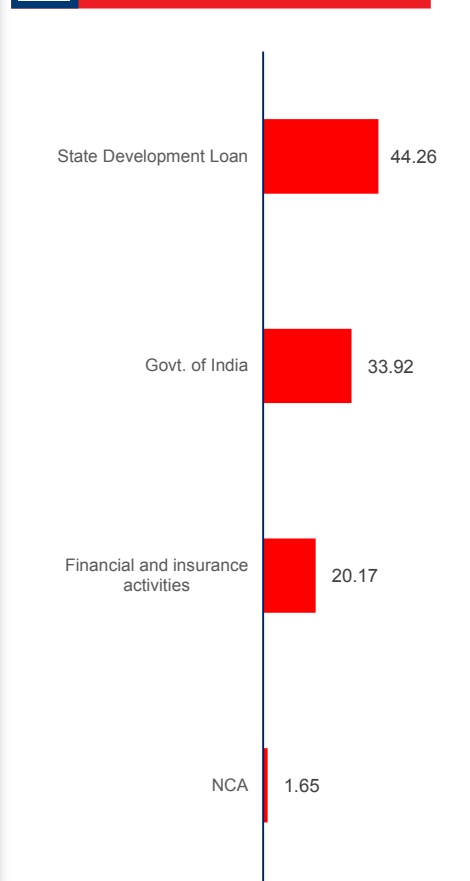
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

939.70

NAV

18.7723

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.41

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

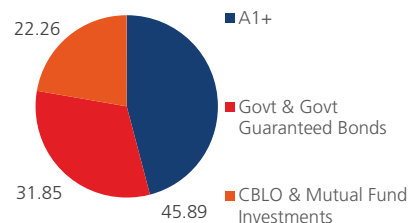
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.9
6 months	3.2	3.8
1 year	6.3	7.1
2 years	6.6	6.9
3 years	6.9	7.2
4 years	7.3	7.6
5 years	7.6	8.1
6 years	7.8	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

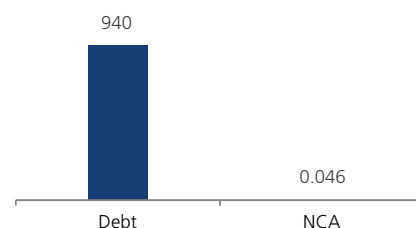
Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.0048

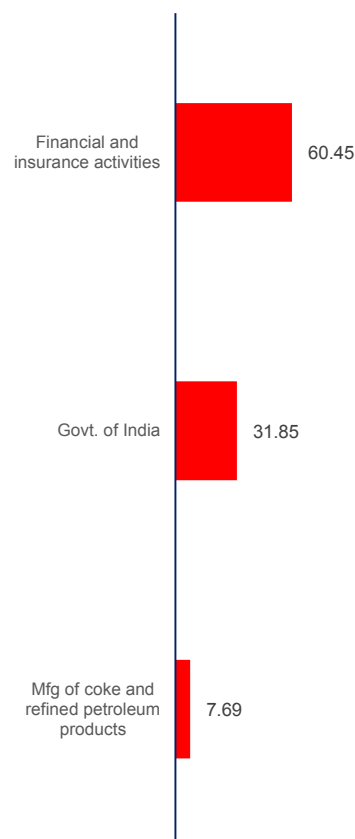
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.40

NAV

17.7236

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.59

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	89
MMI / Others	00 - 40	11

Performance Meter

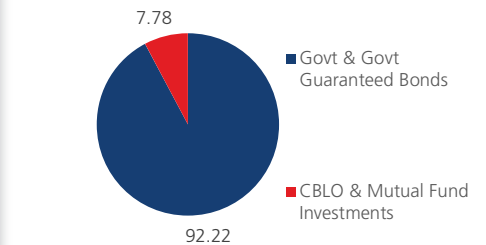
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.3	1.4
3 months	1.3	5.1
6 months	0.9	6.8
1 year	0.6	9.2
2 years	1.9	10.2
3 years	2.7	10.6
4 years	3.6	9.5
5 years	4.3	12.9
6 years	4.2	11.4
7 years	4.4	10.8
10 years	5.3	9.7
Inception	4.7	9.3

Past performance is not necessarily indicative of future performance

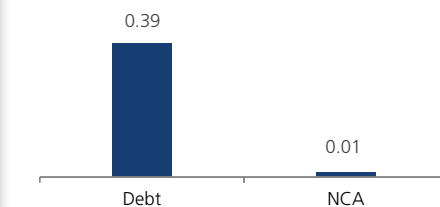
Portfolio

Holdings	% to Fund
G-Sec	89.07
8.56% TN SDL - 22.06.2021	80.99
9.20% GOI - 30.09.2030	8.08
MMI	7.52
NCA	3.42

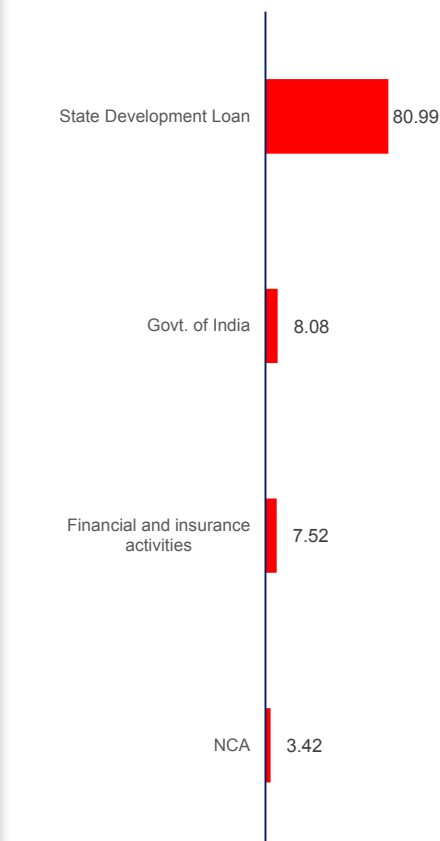
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Email

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

21,047.71

NAV

17.3464

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.41

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	75
MMI / Others	00 - 40	25

Performance Meter

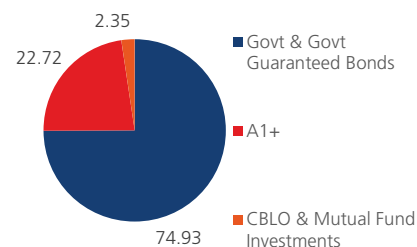
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.5	1.9
6 months	3.1	3.8
1 year	6.0	7.1
2 years	6.1	6.9
3 years	6.4	7.2
4 years	6.9	7.6
5 years	7.2	8.1
6 years	7.4	8.0
7 years	7.8	8.1
10 years	n.a	n.a
Inception	7.7	8.1

Past performance is not necessarily indicative of future performance

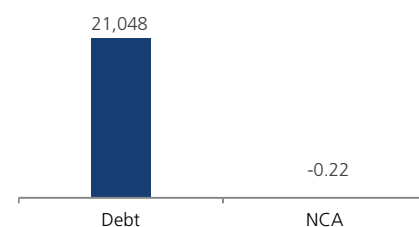
Portfolio

Holdings	% to Fund
G-Sec	74.93
364 Days T Bill - 03.01.2019	34.88
364 Days T Bill - 17.01.2019	30.14
364 Days T Bill - 13.06.2019	9.91
MMI	25.07
NCA	-0.0011

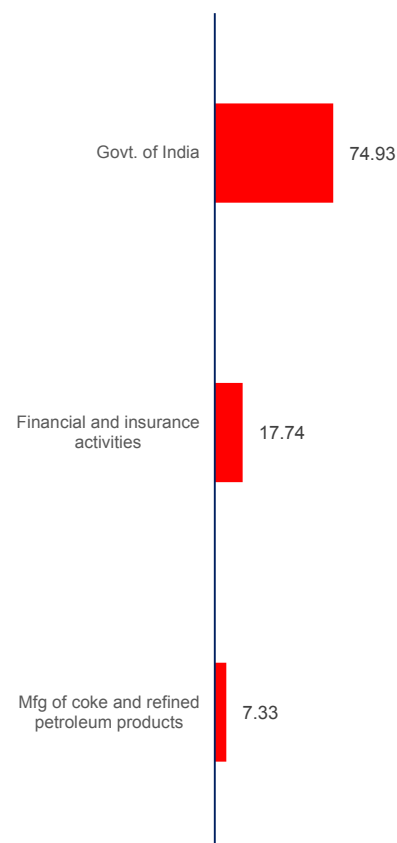
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP
GILT FUND

KOTAK GROUP
FLOATING RATE FUND

KOTAK GROUP MONEY
MARKET FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK GROUP SHORT
TERM BOND FUND

KOTAK GROUP
PRUDENT FUND

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

369.77

NAV

29.0526

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.58

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	12

Performance Meter

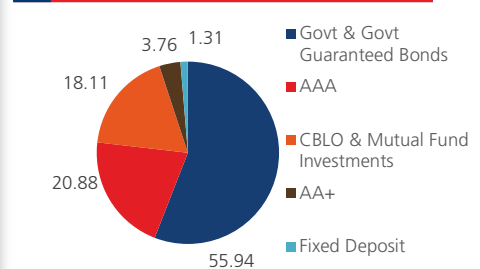
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.8	0.9
3 months	2.9	3.6
6 months	4.4	5.0
1 year	4.0	5.8
2 years	6.5	8.1
3 years	8.3	9.3
4 years	7.2	9.1
5 years	9.8	11.4
6 years	8.6	10.1
7 years	8.3	9.8
10 years	n.a	n.a
Inception	7.1	8.5

Past performance is not necessarily indicative of future performance

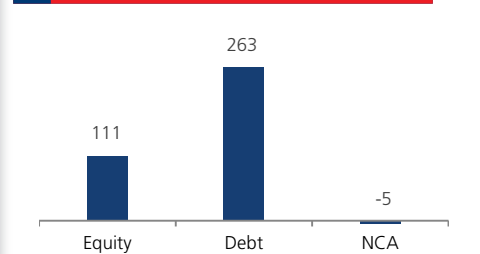
Portfolio

Holdings	% to Fund
EQUITY	29.99
Infosys Ltd	2.01
Reliance Industries Ltd	1.96
HDFC Bank Ltd	1.58
ITC Ltd	1.39
IndusInd Bank Ltd	1.26
Kotak Banking ETF - Dividend Payout Option	1.25
Reliance ETF Bank Bees	1.12
Larsen And Toubro Ltd	1.03
Maruti Suzuki India Ltd	0.98
ICICI Bank Ltd	0.87
Hindustan Unilever Ltd	0.85
Mahindra & Mahindra Ltd	0.80
Britannia Industries Ltd	0.73
Shree Cement Ltd	0.72
Sun Pharmaceuticals Ltd	0.69
Tech Mahindra Ltd	0.68
Havells India Ltd	0.62
Bata India Ltd	0.56
Zee Entertainment Enterprises Ltd	0.55
State Bank of India	0.53
Others	9.78
G-Sec	39.85
7.17% GOI - 08.01.2028	7.47
8.13% GOI - 22.06.2045	5.41
7.06% GOI - 10.10.2046	4.48
9.20% GOI - 30.09.2030	2.91
8.47% NABARD - 31.08.2033	2.71
8.15% GOI FCI Bonds - 16.10.22	2.68
6.57% GOI - 05.12.2033	2.52
7.37% GOI - 16.04.2023	1.65
7.40% GOI 2035 - 09.09.35	1.49
8.28% GOI - 15.02.32	1.42
Others	7.13
Corporate Debt	18.49
9.30% PGC - 28.06.2023	3.47
8.85% PGC - 19.10.2021	3.41
8.90% PFC - 18.03.2028	2.73
8.63% REC - 25.08.2028	2.71
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.68
7.62% EXIM- 01.09.2026	2.55
7.40% HDFC Bank FD NSE - 17.08.2019	0.39
7.40% HDFC Bank FD NSE - 01.08.2019	0.38
7.40% HDFC Bank FD BSE - 01.08.2019	0.17
MMI	12.90
NCA	-1.23

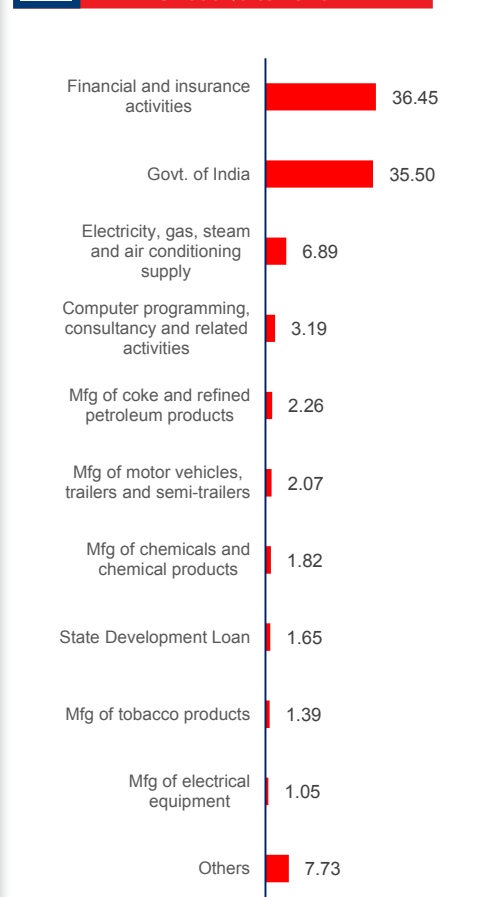
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

75,825.30

NAV

68.4158

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	8

Performance Meter

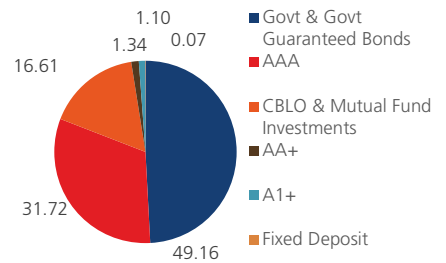
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	1.5	2.0
3 months	4.5	5.8
6 months	6.7	7.3
1 year	7.9	10.1
2 years	9.6	11.3
3 years	10.9	11.4
4 years	11.5	10.0
5 years	15.4	14.1
6 years	13.6	12.3
7 years	12.4	11.4
10 years	10.4	9.8
Inception	13.5	12.1

Past performance is not necessarily indicative of future performance

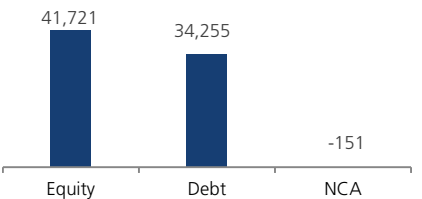
Portfolio

Holdings	% to Fund
EQUITY	55.02
Reliance Industries Ltd	3.86
Infosys Ltd	3.61
HDFC Bank Ltd	2.91
ITC Ltd	2.81
IndusInd Bank Ltd	2.28
Kotak Banking ETF - Dividend Payout Option	2.24
Reliance ETF Bank Bees	2.05
Larsen And Toubro Ltd	1.87
Maruti Suzuki India Ltd	1.85
Mahindra & Mahindra Ltd	1.69
ICICI Bank Ltd	1.58
Hindustan Unilever Ltd	1.40
Tech Mahindra Ltd	1.29
Britannia Industries Ltd	1.26
Sun Pharmaceuticals Ltd	1.25
Havells India Ltd	1.14
State Bank of India	1.08
Bata India Ltd	1.07
Mahindra & Mahindra Financial Services Ltd	1.01
Asian Paints Ltd	0.97
Others	17.77
G-Sec	22.21
7.17% GOI - 08.01.2028	4.33
8.13% GOI - 22.06.2045	2.82
7.06% GOI - 10.10.2046	2.61
6.57% GOI - 05.12.2033	1.46
8.47% NABARD - 31.08.2033	1.27
8.28% GOI - 15.02.32	0.95
7.37% GOI - 16.04.2023	0.84
7.40% GOI 2035 - 09.09.35	0.81
6.68% GOI - 17.09.2031	0.70
8.15% GOI FCI Bonds - 16.10.22	0.69
Others	5.71
Corporate Debt	14.96
8.3750% EXIM- 24.07.2025	1.04
7.95% HDFC - 23.09.2019	0.92
8.63% REC - 25.08.2028	0.77
7.62% EXIM- 01.09.2026	0.68
8.84% PGC - 21.10.2021	0.50
8.65% REC - 22.01.2020	0.44
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.43
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.41
7.49% IRFC - 30.05.2027	0.41
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.38
Others	8.99
MMI	8.00
NCA	-0.20

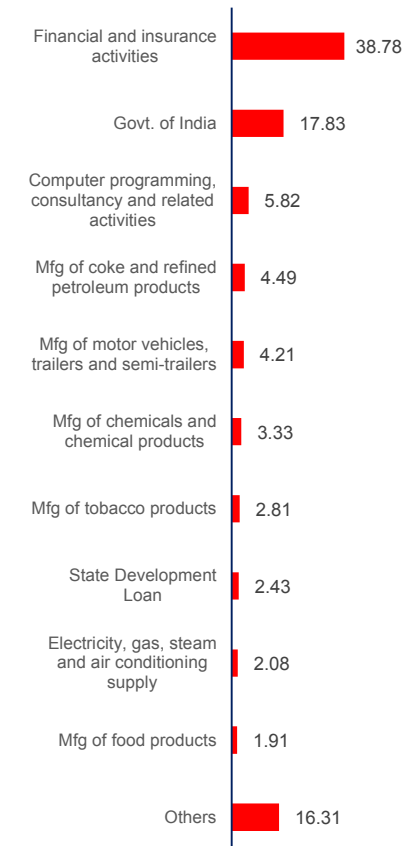
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,24,871.54

NAV

33.3315

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.05

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	36
MMI / Others	00 - 40	10

Performance Meter

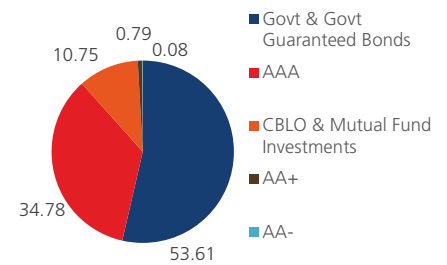
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	-0.1	0.0
3 months	1.5	1.4
6 months	2.8	2.3
1 year	0.2	0.9
2 years	4.4	5.0
3 years	7.1	7.2
4 years	8.6	8.4
5 years	9.3	9.1
6 years	8.4	8.1
7 years	8.9	8.2
10 years	10.0	7.9
Inception	8.7	6.4

Past performance is not necessarily indicative of future performance

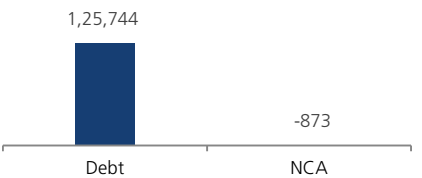
Portfolio

Holdings	% to Fund
G-Sec	53.98
7.17% GOI - 08.01.2028	11.91
8.13% GOI - 22.06.2045	8.20
7.06% GOI - 10.10.2046	7.08
6.57% GOI - 05.12.2033	3.78
8.47% NABARD - 31.08.2033	3.55
7.37% GOI - 16.04.2023	2.68
7.40% GOI 2035 - 09.09.35	2.39
8.28% GOI - 15.02.32	2.29
6.68% GOI - 17.09.2031	1.40
7.59% GOI - 20.03.2029	1.22
Others	9.47
Corporate Debt	35.90
8.3750% EXIM- 24.07.2025	2.20
8.63% REC - 25.08.2028	2.16
7.62% EXIM- 01.09.2026	2.11
7.95% HDFC - 23.09.2019	1.83
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.25
8.18% EXIM- 07.12.2025	1.21
7.49% IRFC - 30.05.2027	1.16
7.20% PGC - 09.08.2027	1.10
7.30% PGC - 19.06.2027	0.97
7.54% REC - 30.12.2026	0.88
Others	21.05
MMI	10.82
NCA	-0.70

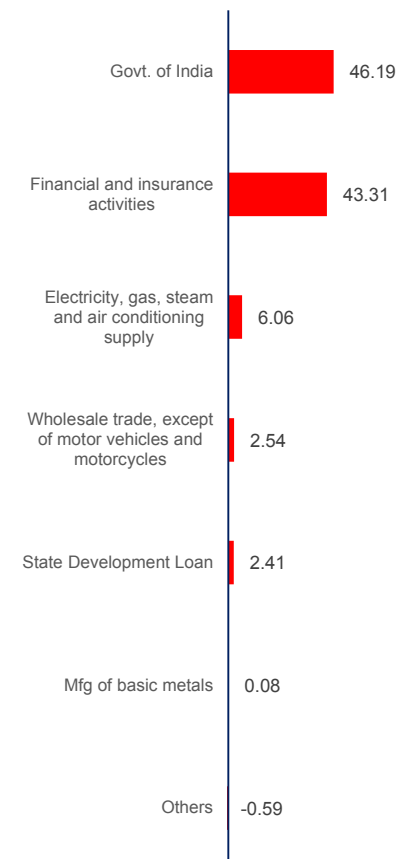
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
4,769.01

NAV
29.7958

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (IBEX)

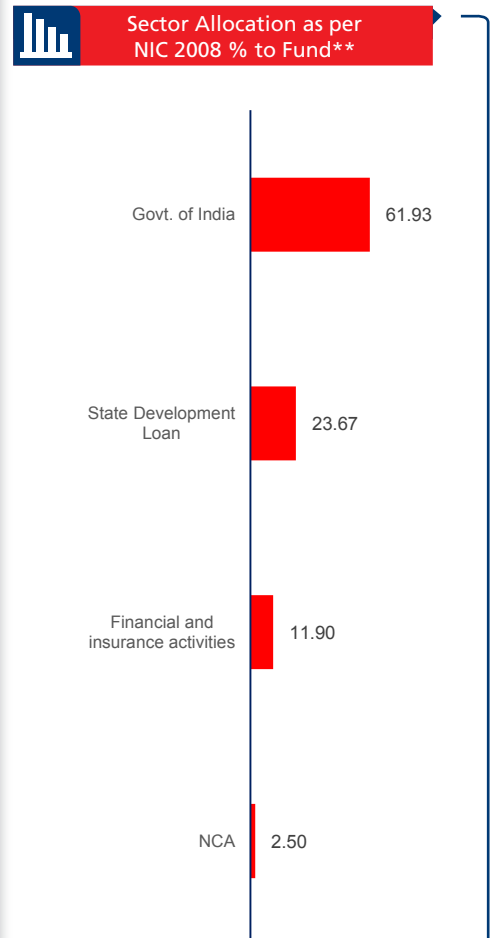
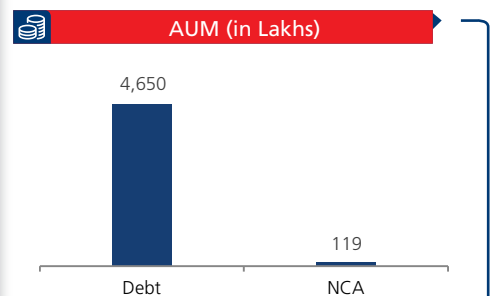
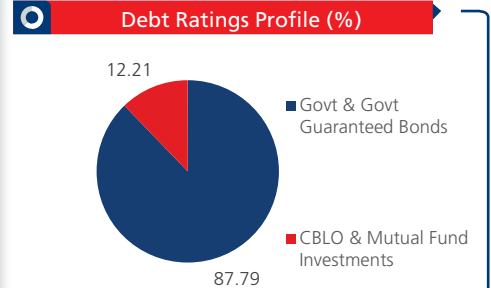
Modified Duration
Debt & Money
Market Instruments : 6.09

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	86
MMI / Others	00 - 20	14

Performance Meter		
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	-0.1	0.1
3 months	1.3	1.4
6 months	2.4	2.6
1 year	-0.3	1.4
2 years	4.0	4.9
3 years	7.0	7.4
4 years	8.7	8.7
5 years	9.2	9.2
6 years	8.3	8.4
7 years	8.5	8.6
10 years	8.8	8.8
Inception	7.5	7.3

Past performance is not necessarily indicative of future performance

Portfolio		
Holdings		% to Fund
G-Sec		85.60
7.17% GOI - 08.01.2028		17.75
7.06% GOI - 10.10.2046		12.38
8.13% GOI - 22.06.2045		8.14
8.28% GOI - 15.02.32		5.15
9.23% GOI - 23.12.2043		3.82
9.29% PN SDL - 09.10.2023		2.90
7.37% GOI - 16.04.2023		2.46
6.57% GOI - 05.12.2033		2.29
8.99% MP SDL - 07.03.2022		2.26
7.40% GOI 2035 - 09.09.35		2.24
Others		26.19
MMI		11.90
NCA		2.50



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

9,564.43

NAV

27.8719

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.53

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	30
MMI / Others	00 - 40	16

Performance Meter

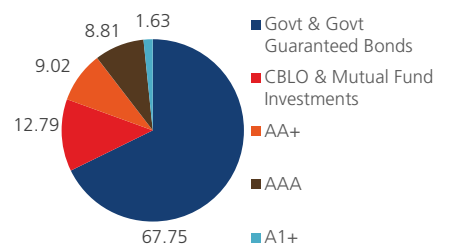
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.7	1.9
6 months	2.6	3.8
1 year	3.7	7.1
2 years	5.6	6.9
3 years	6.6	7.2
4 years	7.3	7.6
5 years	8.1	8.1
6 years	8.5	8.0
7 years	8.5	8.1
10 years	8.1	7.6
Inception	7.7	7.2

Past performance is not necessarily indicative of future performance

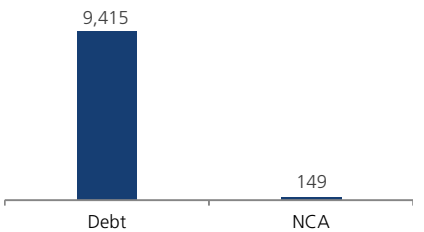
Portfolio

Holdings	% to Fund
G-Sec	53.78
9.37% MAH SDL - 04.12.2023	14.88
9.12% GJ SDL - 23.05.2022	4.28
8.92% RJ SDL - 21.11.2022	4.26
8.15% GOI FCI Bonds - 16.10.22	3.72
8.14% MH SDL -23.09.2019	3.15
8.38% MAH SDL - 25.03.2020	2.15
8.62% MAH SDL - 20.02.2023	2.11
8.30% MH SDL -09.09.2019	2.10
8.84% PN SDL - 11.06.2024	1.94
8.13% GOI - 22.06.2045	1.65
Others	13.53
Corporate Debt	30.46
FRB G - 21.12.2020	12.91
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.88
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.67
MMI	14.19
NCA	1.56

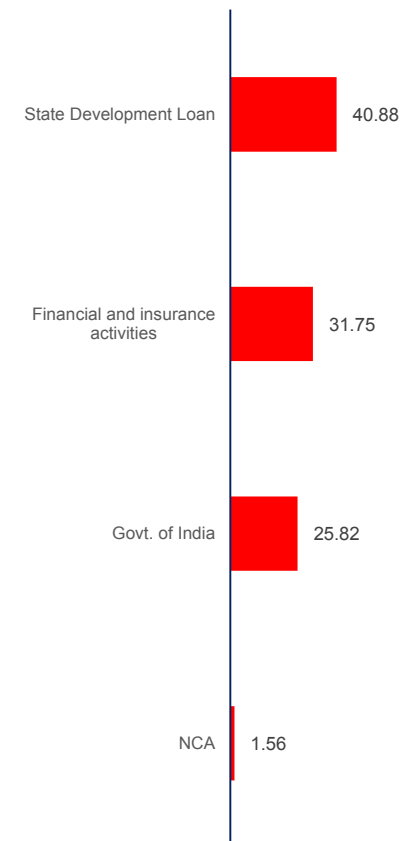
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

7.68

NAV

13.7895

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.13

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

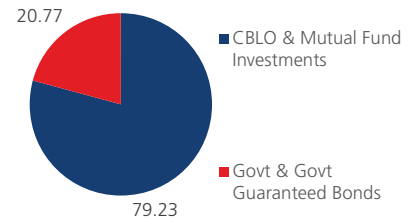
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	1.3	1.9
6 months	2.5	3.8
1 year	4.9	7.1
2 years	4.6	6.9
3 years	5.1	7.2
4 years	5.8	7.6
5 years	6.5	8.1
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.6	8.1

Past performance is not necessarily indicative of future performance

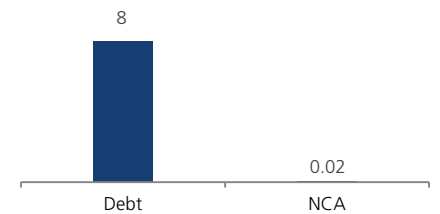
Portfolio

Holdings	% to Fund
MMI	99.70
NCA	0.30

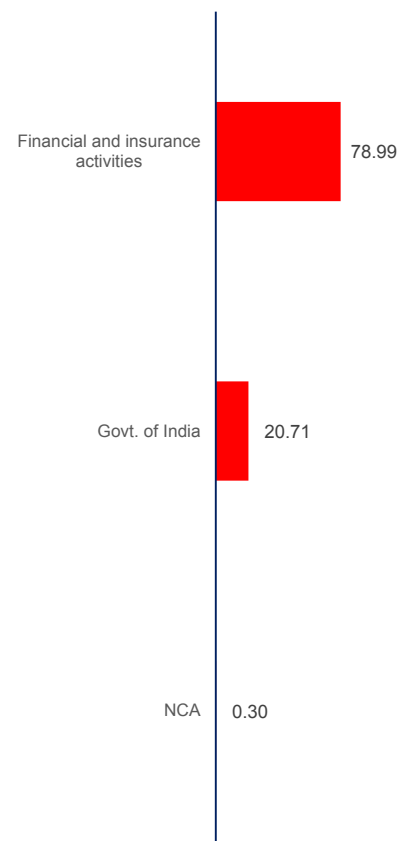
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

28,383.62

NAV

18.4290

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.03

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	57
Debt	25 - 100	37
MMI / Others	00 - 40	6

Performance Meter

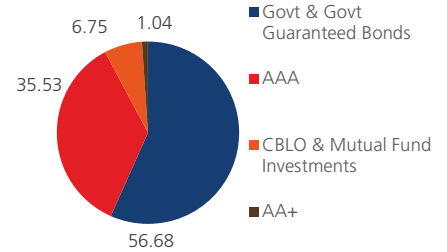
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	-0.1	0.0
3 months	1.4	1.4
6 months	2.67	2.3
1 year	0.2	0.9
2 years	4.3	5.0
3 years	6.9	7.2
4 years	8.4	8.4
5 years	9.1	9.1
6 years	8.2	8.1
7 years	8.6	8.2
10 years	n.a	n.a
Inception	8.6	8.1

Past performance is not necessarily indicative of future performance

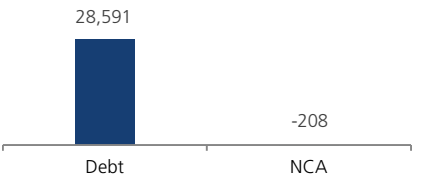
Portfolio

Holdings	% to Fund
G-Sec	57.09
7.17% GOI - 08.01.2028	11.36
8.13% GOI - 22.06.2045	8.42
7.06% GOI - 10.10.2046	6.99
6.57% GOI - 05.12.2033	5.08
8.47% NABARD - 31.08.2033	3.53
8.28% GOI - 15.02.32	3.29
7.40% GOI 2035 - 09.09.35	2.39
7.59% GOI - 20.03.2029	1.31
7.37% GOI - 16.04.2023	1.15
7.61% GOI - 09.05.2030	1.13
Others	12.45
Corporate Debt	36.84
8.63% REC - 25.08.2028	1.87
8.3750% EXIM- 24.07.2025	1.74
7.95% HDFC - 23.09.2019	1.40
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.10
9.24% REC - 17.10.2018	0.81
9.24% LIC Housing Finance - 30.09.2024	0.78
9.09% IRFC - 29.03.2026	0.73
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.68
8.47% LIC Housing Finance - 15.06.2026 P 15.07.19	0.67
8.57% REC - 21.12.2024	0.63
Others	26.44
MMI	6.80
NCA	-0.73

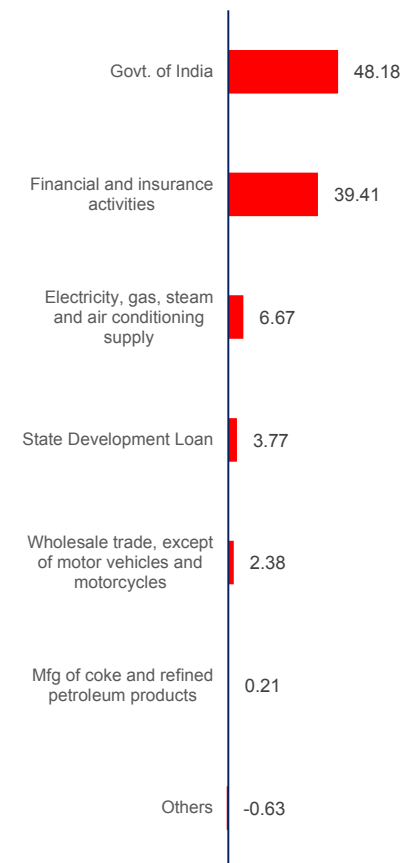
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

4,324.17

NAV

11.9735

Fund Manager

Debt : Kunal Shah

Benchmark Details

CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money
Market Instruments : 3.02

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	44
Debt	25 - 75	36
MMI / Others	10 - 75	20

Performance Meter

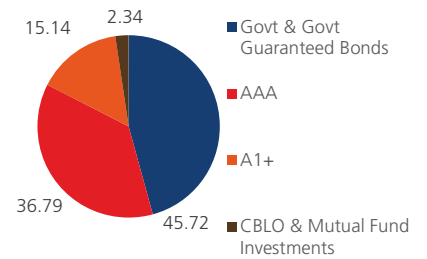
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.3	0.5
3 months	1.6	2.0
6 months	2.5	3.2
1 year	3.4	4.6
2 years	5.6	6.4
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.5	7.2

Past performance is not necessarily indicative of future performance

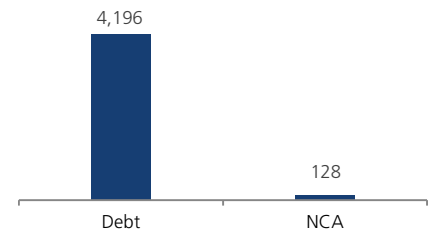
Portfolio

Holdings	% to Fund
G-Sec	44.37
8.13% GOI - 22.06.2045	5.71
9.50% GJ SDL - 11.09.2023	4.83
8.09% GJ SDL - 25.05.2020	4.62
8.17% GOI - 01.12.2044	3.45
9.69% PN SDL - 12.02.2024	2.43
9.17% PN SDL - 11.04.2022	2.37
8.90% KA SDL - 19.12.2022	2.36
8.09% TN SDL - 09.06.2020	2.31
9.25% RJ SDL - 09.10.2023	1.79
7.17% GOI - 08.01.2028	1.65
Others	12.86
Corporate Debt	35.70
7.74% IRFC - 22.12.2020	4.12
9.25% LIC Housing Finance - 12.11.2022	3.95
9.70% PFC - 31.01.2020	3.75
9.65% HDFC - 19.01.2019 P -20.03.15	2.78
7.70% REC - 10.12.2027	2.18
9.61% PFC - 29.06.2021	1.89
9.70% EXIM- 21.11.2018	1.62
9.81% PFC - 07.10.2018	1.62
11.00% IOC - 10.09.2018	1.62
9.48% REC - 10.08.2021	1.42
Others	10.74
MMI	16.97
NCA	2.96

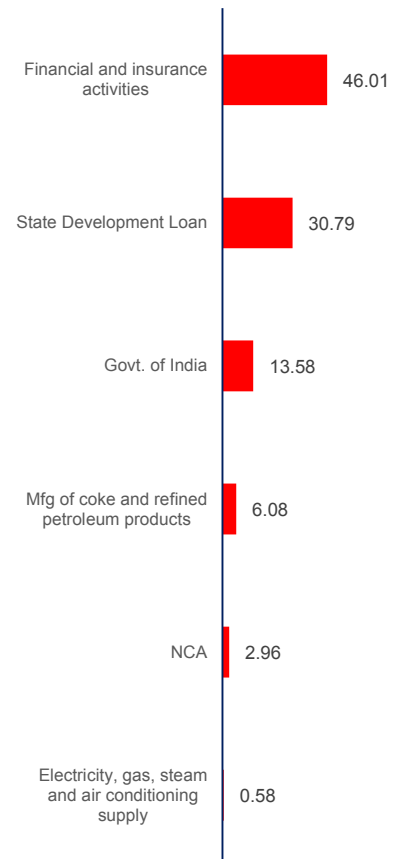
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

279.02

NAV

10.2742

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money
Market Instruments : 5.46

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	18
Gsec / Debt	40 - 100	62
MMI / Others	00 - 40	20

Performance Meter

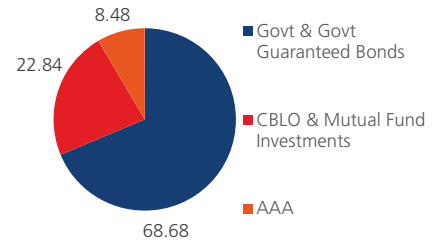
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.2	0.7
3 months	2.7	3.0
6 months	n.a	n.a
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	2.7	3.0

Past performance is not necessarily indicative of future performance

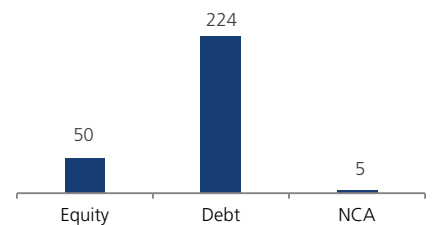
Portfolio

Holdings	% to Fund
EQUITY	17.99
Infosys Ltd	1.22
Reliance Industries Ltd	1.21
HDFC Bank Ltd	0.97
I T C Ltd	0.80
Kotak Banking ETF - Dividend Payout Option	0.78
IndusInd Bank Ltd	0.77
SBI ETF Nifty Bank	0.68
Larsen And Toubro Ltd	0.63
Maruti Suzuki India Ltd	0.62
Mahindra & Mahindra Ltd	0.57
ICICI Bank Ltd	0.52
Hindustan Unilever Ltd	0.50
Sun Pharmaceuticals Ltd	0.46
Tech Mahindra Ltd	0.42
Britannia Industries Ltd	0.41
Havells India Ltd	0.38
State Bank of India	0.36
Bata India Ltd	0.35
Mahindra & Mahindra Financial Services Ltd	0.34
Zee Entertainment Enterprises Ltd	0.33
Others	5.67
G-Sec	55.22
6.68% GOI - 17.09.2031	22.19
7.17% GOI - 08.01.2028	22.11
8.20% NABARD - 16.03.2028	7.07
9.20% GOI - 30.09.2030	3.85
Corporate Debt	6.81
7.85% PFC - 03.04.2028	6.81
MMI	18.36
NCA	1.62

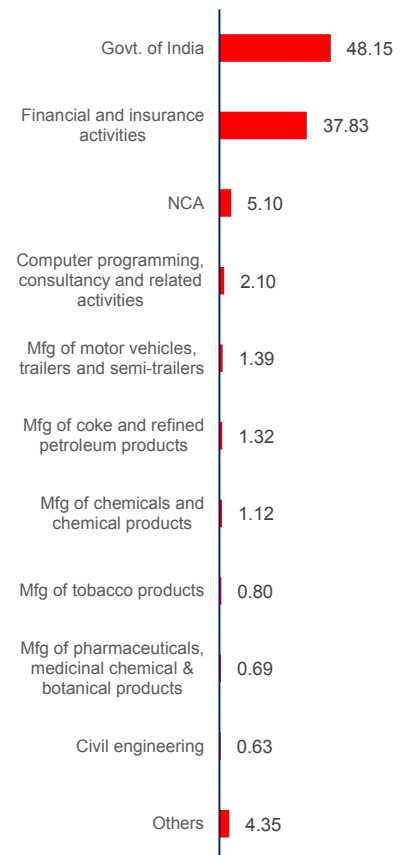
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	38.14
Havells India Ltd	1.50
Bajaj Finance Ltd	1.48
Jindal Steel and Power Ltd	1.40
Asian Paints Ltd	1.40
Tech Mahindra Ltd	1.36
The Ramco Cements Ltd	1.35
Hindalco Industries Ltd	1.35
Bata India Ltd	1.33
Sun TV Network Ltd	1.31
Mahindra & Mahindra Financial Services Ltd	1.23
Sun Pharmaceuticals Ltd	1.21
Eicher Motors Ltd	1.11
Dalmia Bharat Ltd	1.08
Bharat Forge Ltd	1.03
Reliance ETF Bank Bees	1.01
Ashok Leyland Ltd	1.00
Whirlpool of India Ltd	0.99
Yes Bank Ltd	0.98
Motherhood Sumi Systems Ltd	0.95
Bharat Petroleum Corporation Ltd	0.86
Ujivan Financial Services Ltd	0.84
Emami Ltd	0.84
Future Retail Ltd	0.83
Titan Industries Ltd	0.78
Ratnakar Bank Ltd	0.76
Apollo Tyres Ltd	0.74
Brigade Enterprises Ltd	0.72
Sadbhav Engineering Ltd	0.70
Interglobe Aviation Ltd	0.70
Hindustan Petroleum Corporation Ltd	0.69
AU Small Finance Bank Ltd	0.67
Exide Industries Ltd	0.66
Federal Bank Ltd	0.65
ICICI Lombard General Insurance Company Ltd	0.62
Astral Poly Technik Ltd	0.56
Schaeffler India Ltd	0.53
Bharat Electronics Ltd	0.52
Somany Ceramics Ltd	0.49
HDFC Asset Management Co Ltd	0.46
T V S Motor Co. Ltd	0.36
Page Industries Ltd	0.25
Heritage Foods Ltd	0.24
Kalpitaru Power Transmission Ltd	0.23
Torrent Pharmaceuticals Ltd	0.20
Shree Cement Ltd	0.10
Supreme Industries Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Frontline Equity Fund
Others	32.63
Asian Paints Ltd	1.64
Mahindra & Mahindra Financial Services Ltd	1.47
Shree Cement Ltd	1.37
HCL Technologies Ltd	1.36
Petronet L N G Ltd	1.32
Whirlpool of India Ltd	1.26
Yes Bank Ltd	1.17
Ratnakar Bank Ltd	1.02
Hindalco Industries Ltd	1.01
Bharat Forge Ltd	0.99
S R F Ltd	0.96
Aurobindo Pharma Ltd	0.94
Supreme Industries Ltd	0.93
The Ramco Cements Ltd	0.92
Bharat Petroleum Corporation Ltd	0.91
Voltas Ltd	0.90
Eicher Motors Ltd	0.86
Tata Steel Ltd	0.85
Ashok Leyland Ltd	0.84
Ujivan Financial Services Ltd	0.83
Apollo Tyres Ltd	0.81
Jindal Steel and Power Ltd	0.80
AU Small Finance Bank Ltd	0.80
GAIL (India) Ltd	0.80
Dalmia Bharat Ltd	0.78
Sun TV Network Ltd	0.67
Interglobe Aviation Ltd	0.58
Coromandel International Ltd	0.57
Brigade Enterprises Ltd	0.51
GlaxoSmithKline Consumer Healthcare Ltd	0.51
Tata Consultancy Services Ltd	0.47
Shriram Transport Finance Co. Ltd	0.47
HDFC Asset Management Co Ltd	0.46
Max Financial Services Ltd	0.42
Marico Ltd	0.42
Astral Poly Technik Ltd	0.36
Bajaj Auto Ltd	0.31
Somany Ceramics Ltd	0.30
SBI ETF Nifty Bank	0.28
SBI Life Insurance Company Ltd	0.27
Titan Industries Ltd	0.20
Schaeffler India Ltd	0.19
Exide Industries Ltd	0.06
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	12.67
Asian Paints Ltd	0.67
State Bank of India	0.67
Petronet L N G Ltd	0.59
Whirlpool of India Ltd	0.58
Ratnakar Bank Ltd	0.48
Yes Bank Ltd	0.47
HCL Technologies Ltd	0.45
The Ramco Cements Ltd	0.45
Hindalco Industries Ltd	0.42
Supreme Industries Ltd	0.42
Tata Steel Ltd	0.40
Bharat Petroleum Corporation Ltd	0.39
Apollo Tyres Ltd	0.38
Ujivan Financial Services Ltd	0.38
Aurobindo Pharma Ltd	0.38
Axis Bank Ltd	0.37
Voltas Ltd	0.37
Jindal Steel and Power Ltd	0.36
Dalmia Bharat Ltd	0.36
Eicher Motors Ltd	0.35
Bharat Forge Ltd	0.34
Shriram Transport Finance Co. Ltd	0.31
GAIL (India) Ltd	0.28
Interglobe Aviation Ltd	0.24
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Brigade Enterprises Ltd	0.24
Sun TV Network Ltd	0.21
Tata Consultancy Services Ltd	0.21
Coromandel International Ltd	0.21
AU Small Finance Bank Ltd	0.21
SBI Life Insurance Company Ltd	0.20
HDFC Asset Management Co Ltd	0.18
Max Financial Services Ltd	0.17
Astral Poly Technik Ltd	0.17
Somany Ceramics Ltd	0.13
Titan Industries Ltd	0.11
Marico Ltd	0.09
Bajaj Auto Ltd	0.09
Schaeffler India Ltd	0.07
Exide Industries Ltd	0.02
OCL India Ltd	0.01

Equity	Balanced Fund
Others	18.61
State Bank of India	0.97
Shree Cement Ltd	0.81
Petronet L N G Ltd	0.76
Yes Bank Ltd	0.69
Ratnakar Bank Ltd	0.67
Axis Bank Ltd	0.65
HCL Technologies Ltd	0.65
Bharat Forge Ltd	0.65
Tata Steel Ltd	0.61
Hindalco Industries Ltd	0.60
Whirlpool of India Ltd	0.60
S R F Ltd	0.57
Max Financial Services Ltd	0.56
Supreme Industries Ltd	0.56
Aurobindo Pharma Ltd	0.55
Ujivan Financial Services Ltd	0.54
Eicher Motors Ltd	0.52
Bharat Petroleum Corporation Ltd	0.50
GAIL (India) Ltd	0.49
Voltas Ltd	0.49
The Ramco Cements Ltd	0.47
Dalmia Bharat Ltd	0.46
Apollo Tyres Ltd	0.46
Jindal Steel and Power Ltd	0.46
Marico Ltd	0.45
Shriram Transport Finance Co. Ltd	0.41
Sun TV Network Ltd	0.39
Coromandel International Ltd	0.32
Interglobe Aviation Ltd	0.31
AU Small Finance Bank Ltd	0.30
Tata Consultancy Services Ltd	0.29
HDFC Asset Management Co Ltd	0.27
GlaxoSmithKline Consumer Healthcare Ltd	0.27
Brigade Enterprises Ltd	0.22
Astral Poly Technik Ltd	0.21
Bajaj Auto Ltd	0.19
Somany Ceramics Ltd	0.16
SBI Life Insurance Company Ltd	0.15
SBI ETF Nifty Bank	0.15
Titan Industries Ltd	0.12
Schaeffler India Ltd	0.05
Exide Industries Ltd	0.03
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	38.90
Havells India Ltd	1.52
Bajaj Finance Ltd	1.47
The Ramco Cements Ltd	1.43
Asian Paints Ltd	1.43
Jindal Steel and Power Ltd	1.39
Hindalco Industries Ltd	1.37
Tech Mahindra Ltd	1.37
Bata India Ltd	1.33
Sun TV Network Ltd	1.32
Mahindra & Mahindra Financial Services Ltd	1.26
Eicher Motors Ltd	1.21
Dalmia Bharat Ltd	1.19
Sun Pharmaceuticals Ltd	1.14
Bharat Forge Ltd	1.03
Reliance ETF Bank Bees	1.02
Whirlpool of India Ltd	1.00
Yes Bank Ltd	1.00
Ashok Leyland Ltd	0.98
Motherson Sumi Systems Ltd	0.98
Bharat Petroleum Corporation Ltd	0.94
Emami Ltd	0.92
Ujivan Financial Services Ltd	0.91
Future Retail Ltd	0.87
Titan Industries Ltd	0.80
Apollo Tyres Ltd	0.77
Brigade Enterprises Ltd	0.76
Sadbhav Engineering Ltd	0.71
Interglobe Aviation Ltd	0.69
AU Small Finance Bank Ltd	0.69
Hindustan Petroleum Corporation Ltd	0.67
Exide Industries Ltd	0.67
Ratnakar Bank Ltd	0.67
Federal Bank Ltd	0.62
ICICI Lombard General Insurance Company Ltd	0.61
Astral Poly Technik Ltd	0.58
Bharat Electronics Ltd	0.55
Somany Ceramics Ltd	0.54
Schaeffler India Ltd	0.53
HDFC Asset Management Co Ltd	0.47
T V S Motor Co. Ltd	0.38
Heritage Foods Ltd	0.28
Kalpataru Power Transmission Ltd	0.27
Page Industries Ltd	0.25
Torrent Pharmaceuticals Ltd	0.20
Shree Cement Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	14.60
Eicher Motors Ltd	0.77
Bharti Airtel Ltd	0.75
Vedanta Ltd	0.70
Power Grid Corporation of India Ltd	0.67
Bajaj Auto Ltd	0.66
Hindalco Industries Ltd	0.65
HCL Technologies Ltd	0.65
Tata Motors Ltd	0.63
Grasim Industries Ltd	0.59
Cipla Ltd	0.59
Tata Steel Ltd	0.58
Zee Entertainment Enterprises Ltd	0.56
Bajaj Finance Ltd	0.54
Tech Mahindra Ltd	0.53
Dr Reddys Laboratories Ltd	0.53
Yes Bank Ltd	0.50
GAIL (India) Ltd	0.48
Titan Industries Ltd	0.47
Adani Ports and Special Economic Zone Ltd	0.40
Lupin Ltd	0.39
Indian Oil Corporation Ltd	0.38
Wipro Ltd	0.38
UPL Ltd	0.37
Bharti Infratel Ltd	0.36
Indiabulls Housing Finance Ltd	0.33
Bharat Petroleum Corporation Ltd	0.32
Bajaj Finserv Ltd	0.32
Coal India Ltd	0.30
Hindustan Petroleum Corporation Ltd	0.22

Equity	Kotak Aggressive Growth Fund
Others	30.39
Petronet L N G Ltd	1.74
Bata India Ltd	1.63
Bharat Petroleum Corporation Ltd	1.56
Mahindra & Mahindra Financial Services Ltd	1.49
HCL Technologies Ltd	1.31
The Ramco Cements Ltd	1.30
GAIL (India) Ltd	1.30
Ratnakar Bank Ltd	1.24
Bharat Forge Ltd	1.21
Yes Bank Ltd	1.17
Aurobindo Pharma Ltd	1.12
Apollo Tyres Ltd	1.11
S R F Ltd	1.09
Tata Steel Ltd	1.03
Exide Industries Ltd	1.02
Hindalco Industries Ltd	1.02
Axis Bank Ltd	1.01
Supreme Industries Ltd	0.97
Voltas Ltd	0.93
Eicher Motors Ltd	0.92
Jindal Steel and Power Ltd	0.84
Sun TV Network Ltd	0.84
GlaxoSmithKline Consumer Healthcare Ltd	0.64
AU Small Finance Bank Ltd	0.61
HDFC Asset Management Co Ltd	0.59
Interglobe Aviation Ltd	0.53
Marico Ltd	0.47
Shriram Transport Finance Co. Ltd	0.45
Titan Industries Ltd	0.36
Tata Consultancy Services Ltd	0.35
Dalmia Bharat Ltd	0.26
Bajaj Auto Ltd	0.25
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Dynamic Growth Fund
Others	25.27
Asian Paints Ltd	1.31
Shree Cement Ltd	1.20
Petronet L N G Ltd	1.14
Whirlpool of India Ltd	1.03
Ratnakar Bank Ltd	0.94
Yes Bank Ltd	0.93
HCL Technologies Ltd	0.88
The Ramco Cements Ltd	0.83
Hindalco Industries Ltd	0.82
Tata Steel Ltd	0.79
S R F Ltd	0.78
Supreme Industries Ltd	0.77
Bharat Petroleum Corporation Ltd	0.77
Aurobindo Pharma Ltd	0.74
Apollo Tyres Ltd	0.73
Ujivan Financial Services Ltd	0.73
Eicher Motors Ltd	0.72
Axis Bank Ltd	0.70
Voltas Ltd	0.70
Jindal Steel and Power Ltd	0.69
Bharat Forge Ltd	0.68
Dalmia Bharat Ltd	0.67
GAIL (India) Ltd	0.57
Shriram Transport Finance Co. Ltd	0.56
Sun TV Network Ltd	0.54
Brigade Enterprises Ltd	0.48
GlaxoSmithKline Consumer Healthcare Ltd	0.48
Interglobe Aviation Ltd	0.43
Coromandel International Ltd	0.41
AU Small Finance Bank Ltd	0.40
Tata Consultancy Services Ltd	0.39
HDFC Asset Management Co Ltd	0.37
Max Financial Services Ltd	0.33
Astral Poly Technik Ltd	0.32
Somany Ceramics Ltd	0.26
SBI Life Insurance Company Ltd	0.21
Schaeffler India Ltd	0.18
Marico Ltd	0.18
SBI ETF Nifty Bank	0.18
Titan Industries Ltd	0.17
Bajaj Auto Ltd	0.17
Exide Industries Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	12.96
Asian Paints Ltd	0.67
State Bank of India	0.64
Petronet L N G Ltd	0.59
Whirlpool of India Ltd	0.55
Ratnakar Bank Ltd	0.48
Yes Bank Ltd	0.47
HCL Technologies Ltd	0.44
The Ramco Cements Ltd	0.44
Supreme Industries Ltd	0.41
Hindalco Industries Ltd	0.41
Tata Steel Ltd	0.40
S R F Ltd	0.39
Ujivan Financial Services Ltd	0.38
Apollo Tyres Ltd	0.38
Aurobindo Pharma Ltd	0.38
Axis Bank Ltd	0.36
Voltas Ltd	0.36
Jindal Steel and Power Ltd	0.36
Dalmia Bharat Ltd	0.35
Eicher Motors Ltd	0.35
Bharat Petroleum Corporation Ltd	0.34
Shriram Transport Finance Co. Ltd	0.34
Bharat Forge Ltd	0.34
GAIL (India) Ltd	0.28
Interglobe Aviation Ltd	0.28
Sun TV Network Ltd	0.27
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Brigade Enterprises Ltd	0.24
Tata Consultancy Services Ltd	0.21
Coromandel International Ltd	0.21
AU Small Finance Bank Ltd	0.20
HDFC Asset Management Co Ltd	0.18
Astral Poly Technik Ltd	0.16
Somany Ceramics Ltd	0.14
Max Financial Services Ltd	0.14
SBI Life Insurance Company Ltd	0.12
Titan Industries Ltd	0.10
Marico Ltd	0.09
Bajaj Auto Ltd	0.09
SBI ETF Nifty Bank	0.09
Schaeffler India Ltd	0.06
Exide Industries Ltd	0.02
OCL India Ltd	0.01

Equity	Kotak Dynamic Balanced Fund
Others	18.88
Mahindra & Mahindra Financial Services Ltd	1.00
Asian Paints Ltd	0.98
Petronet L N G Ltd	0.84
Whirlpool of India Ltd	0.82
Yes Bank Ltd	0.69
Ratnakar Bank Ltd	0.68
HCL Technologies Ltd	0.67
The Ramco Cements Ltd	0.61
Hindalco Industries Ltd	0.61
S R F Ltd	0.58
Supreme Industries Ltd	0.58
Tata Steel Ltd	0.57
Aurobindo Pharma Ltd	0.55
Apollo Tyres Ltd	0.54
Ujivan Financial Services Ltd	0.54
Bharat Petroleum Corporation Ltd	0.53
Eicher Motors Ltd	0.53
Axis Bank Ltd	0.52
Voltas Ltd	0.51
Jindal Steel and Power Ltd	0.51
Dalmia Bharat Ltd	0.50
Bharat Forge Ltd	0.49
Shriram Transport Finance Co. Ltd	0.42
Interglobe Aviation Ltd	0.41
GAIL (India) Ltd	0.41
Sun TV Network Ltd	0.40
GlaxoSmithKline Consumer Healthcare Ltd	0.34
Brigade Enterprises Ltd	0.33
AU Small Finance Bank Ltd	0.30
Coromandel International Ltd	0.30
Tata Consultancy Services Ltd	0.29
HDFC Asset Management Co Ltd	0.28
Max Financial Services Ltd	0.24
Astral Poly Technik Ltd	0.23
Somany Ceramics Ltd	0.19
SBI Life Insurance Company Ltd	0.18
Marico Ltd	0.13
SBI ETF Nifty Bank	0.13
Bajaj Auto Ltd	0.13
Titan Industries Ltd	0.12
Schaeffler India Ltd	0.11
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Peak Guarantee Fund I
Others	4.30
Bharti Airtel Ltd	0.22
Eicher Motors Ltd	0.21
Vedanta Ltd	0.21
Power Grid Corporation of India Ltd	0.20
Bajaj Auto Ltd	0.20
Hindalco Industries Ltd	0.19
HCL Technologies Ltd	0.19
Tata Motors Ltd	0.19
Grasim Industries Ltd	0.18
Cipla Ltd	0.17
Tata Steel Ltd	0.17
Zee Entertainment Enterprises Ltd	0.17
Tech Mahindra Ltd	0.16
Bajaj Finance Ltd	0.16
Dr Reddys Laboratories Ltd	0.16
Yes Bank Ltd	0.15
GAIL (India) Ltd	0.14
Titan Industries Ltd	0.14
Adani Ports and Special Economic Zone Ltd	0.12
Lupin Ltd	0.12
Indian Oil Corporation Ltd	0.11
Wipro Ltd	0.11
UPL Ltd	0.11
Bharti Infratel Ltd	0.11
Bharat Petroleum Corporation Ltd	0.10
Indiabulls Housing Finance Ltd	0.10
Bajaj Finserv Ltd	0.09
Coal India Ltd	0.09
Hindustan Petroleum Corporation Ltd	0.06

Equity	Kotak Guaranteed Growth Fund
Others	19.05
Mahindra & Mahindra Financial Services Ltd	1.03
Asian Paints Ltd	0.97
Petronet L N G Ltd	0.81
Whirlpool of India Ltd	0.78
Ratnakar Bank Ltd	0.73
The Ramco Cements Ltd	0.68
Yes Bank Ltd	0.68
HCL Technologies Ltd	0.65
Apollo Tyres Ltd	0.62
Bharat Forge Ltd	0.62
Tata Steel Ltd	0.61
Hindalco Industries Ltd	0.60
Ujivan Financial Services Ltd	0.60
Supreme Industries Ltd	0.60
Voltas Ltd	0.59
S R F Ltd	0.58
Eicher Motors Ltd	0.56
Aurobindo Pharma Ltd	0.55
Dalmia Bharat Ltd	0.54
Jindal Steel and Power Ltd	0.52
Axis Bank Ltd	0.46
GlaxoSmithKline Consumer Healthcare Ltd	0.43
GAIL (India) Ltd	0.43
Brigade Enterprises Ltd	0.42
Bharat Petroleum Corporation Ltd	0.41
Sun TV Network Ltd	0.40
Coromandel International Ltd	0.36
Interglobe Aviation Ltd	0.36
Tata Consultancy Services Ltd	0.30
AU Small Finance Bank Ltd	0.30
Shriram Transport Finance Co. Ltd	0.28
Astral Poly Technik Ltd	0.22
Somany Ceramics Ltd	0.21
Max Financial Services Ltd	0.19
SBI Life Insurance Company Ltd	0.18
Schaeffler India Ltd	0.17
Marico Ltd	0.13
Bajaj Auto Ltd	0.13
SBI ETF Nifty Bank	0.13
Titan Industries Ltd	0.12
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
HDFC Asset Management Co Ltd	0.02
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	15.25
Asian Paints Ltd	0.79
State Bank of India	0.73
Petronet L N G Ltd	0.69
Whirlpool of India Ltd	0.66
Ratnakar Bank Ltd	0.57
Yes Bank Ltd	0.55
The Ramco Cements Ltd	0.52
HCL Technologies Ltd	0.52
Hindalco Industries Ltd	0.47
Supreme Industries Ltd	0.47
Tata Steel Ltd	0.47
S R F Ltd	0.47
Apollo Tyres Ltd	0.45
Ujivan Financial Services Ltd	0.45
Aurobindo Pharma Ltd	0.44
Jindal Steel and Power Ltd	0.42
Axis Bank Ltd	0.42
Volta Ltd	0.41
Dalmia Bharat Ltd	0.40
Eicher Motors Ltd	0.40
Bharat Forge Ltd	0.39
Shriram Transport Finance Co. Ltd	0.38
Bharat Petroleum Corporation Ltd	0.38
GAIL (India) Ltd	0.33
Sun TV Network Ltd	0.32
GlaxoSmithKline Consumer Healthcare Ltd	0.28
Astral Poly Technik Ltd	0.28
Brigade Enterprises Ltd	0.28
Interglobe Aviation Ltd	0.25
Coromandel International Ltd	0.25
Tata Consultancy Services Ltd	0.24
AU Small Finance Bank Ltd	0.24
HDFC Asset Management Co Ltd	0.21
Somany Ceramics Ltd	0.17
Max Financial Services Ltd	0.16
Schaeffler India Ltd	0.14
SBI Life Insurance Company Ltd	0.13
Titan Industries Ltd	0.12
Marico Ltd	0.10
Bajaj Auto Ltd	0.10
SBI ETF Nifty Bank	0.10
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
OCL India Ltd	0.01

Equity	Kotak Pension Opportunities Fund
Others	38.78
Havells India Ltd	1.49
Bajaj Finance Ltd	1.47
Jindal Steel and Power Ltd	1.40
Asian Paints Ltd	1.39
The Ramco Cements Ltd	1.36
Hindalco Industries Ltd	1.35
Tech Mahindra Ltd	1.34
Bata India Ltd	1.34
Sun TV Network Ltd	1.32
Mahindra & Mahindra Financial Services Ltd	1.23
Reliance ETF Bank Bees	1.22
Sun Pharmaceuticals Ltd	1.20
Eicher Motors Ltd	1.16
Dalmia Bharat Ltd	1.14
Bharat Forge Ltd	1.11
Whirlpool of India Ltd	1.03
Ashok Leyland Ltd	0.99
Yes Bank Ltd	0.98
Motherhood Sumi Systems Ltd	0.95
Emami Ltd	0.91
Bharat Petroleum Corporation Ltd	0.87
Ujivan Financial Services Ltd	0.85
Future Retail Ltd	0.85
Titan Industries Ltd	0.78
Ratnakar Bank Ltd	0.75
Brigade Enterprises Ltd	0.74
Apollo Tyres Ltd	0.74
Interglobe Aviation Ltd	0.73
Hindustan Petroleum Corporation Ltd	0.70
Sadbhav Engineering Ltd	0.69
AU Small Finance Bank Ltd	0.66
Federal Bank Ltd	0.66
Exide Industries Ltd	0.65
ICICI Lombard General Insurance Company Ltd	0.62
Schaeffler India Ltd	0.57
Astral Poly Technik Ltd	0.57
Bharat Electronics Ltd	0.52
Somany Ceramics Ltd	0.49
HDFC Asset Management Co Ltd	0.46
T V S Motor Co. Ltd	0.37
Page Industries Ltd	0.26
Heritage Foods Ltd	0.25
Kalpitaru Power Transmission Ltd	0.24
Torrent Pharmaceuticals Ltd	0.20
Shree Cement Ltd	0.10
Supreme Industries Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Classic Opportunities Fund
Others	38.97
Havells India Ltd	1.50
Bajaj Finance Ltd	1.48
Jindal Steel and Power Ltd	1.42
Asian Paints Ltd	1.40
The Ramco Cements Ltd	1.38
Bata India Ltd	1.37
Hindalco Industries Ltd	1.37
Sun TV Network Ltd	1.36
Tech Mahindra Ltd	1.35
Mahindra & Mahindra Financial Services Ltd	1.24
Sun Pharmaceuticals Ltd	1.21
Eicher Motors Ltd	1.15
Dalmia Bharat Ltd	1.15
Bharat Forge Ltd	1.12
Whirlpool of India Ltd	1.07
Ashok Leyland Ltd	1.00
Yes Bank Ltd	1.00
Reliance ETF Bank Bees	0.98
Motherhood Sumi Systems Ltd	0.96
Emami Ltd	0.90
Bharat Petroleum Corporation Ltd	0.90
Ujivan Financial Services Ltd	0.86
Future Retail Ltd	0.85
Titan Industries Ltd	0.78
Brigade Enterprises Ltd	0.75
Ratnakar Bank Ltd	0.75
Apollo Tyres Ltd	0.75
Interglobe Aviation Ltd	0.74
Hindustan Petroleum Corporation Ltd	0.71
Sadbhav Engineering Ltd	0.70
Federal Bank Ltd	0.67
AU Small Finance Bank Ltd	0.67
Exide Industries Ltd	0.66
ICICI Lombard General Insurance Company Ltd	0.63
Schaeffler India Ltd	0.60
Astral Poly Technik Ltd	0.56
Bharat Electronics Ltd	0.53
Somany Ceramics Ltd	0.51
HDFC Asset Management Co Ltd	0.46
T V S Motor Co. Ltd	0.38
Heritage Foods Ltd	0.26
Page Industries Ltd	0.25
Kalpitaru Power Transmission Ltd	0.25
Torrent Pharmaceuticals Ltd	0.20
Shree Cement Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Pension Frontline Equity Fund
Others	31.40
Asian Paints Ltd	1.61
Shree Cement Ltd	1.42
Petronet L N G Ltd	1.41
Whirlpool of India Ltd	1.37
Ratnakar Bank Ltd	1.18
Yes Bank Ltd	1.16
HCL Technologies Ltd	1.10
The Ramco Cements Ltd	1.05
Hindalco Industries Ltd	0.99
Tata Steel Ltd	0.99
Supreme Industries Ltd	0.95
S R F Ltd	0.95
Bharat Petroleum Corporation Ltd	0.94
Aurobindo Pharma Ltd	0.92
Apollo Tyres Ltd	0.92
Ujivan Financial Services Ltd	0.91
Eicher Motors Ltd	0.89
Axis Bank Ltd	0.88
Volta Ltd	0.87
Jindal Steel and Power Ltd	0.86
Dalmia Bharat Ltd	0.83
Bharat Forge Ltd	0.83
GAIL (India) Ltd	0.69
Shriram Transport Finance Co. Ltd	0.69
Sun TV Network Ltd	0.66
Brigade Enterprises Ltd	0.61
Coromandel International Ltd	0.60
GlaxoSmithKline Consumer Healthcare Ltd	0.59
Interglobe Aviation Ltd	0.53
AU Small Finance Bank Ltd	0.50
Tata Consultancy Services Ltd	0.48
HDFC Asset Management Co Ltd	0.45
Max Financial Services Ltd	0.41
Astral Poly Technik Ltd	0.39
Somany Ceramics Ltd	0.32
SBI Life Insurance Company Ltd	0.30
Marico Ltd	0.22
SBI ETF Nifty Bank	0.22
Titan Industries Ltd	0.21
Schaeffler India Ltd	0.21
Bajaj Auto Ltd	0.21
Exide Industries Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	14.61
Eicher Motors Ltd	0.77
Bharti Airtel Ltd	0.75
Vedanta Ltd	0.70
Power Grid Corporation of India Ltd	0.67
Bajaj Auto Ltd	0.67
Hindalco Industries Ltd	0.65
HCL Technologies Ltd	0.65
Tata Motors Ltd	0.63
Grasim Industries Ltd	0.59
Cipla Ltd	0.59
Tata Steel Ltd	0.58
Zee Entertainment Enterprises Ltd	0.56
Bajaj Finance Ltd	0.54
Tech Mahindra Ltd	0.53
Dr Reddys Laboratories Ltd	0.53
Yes Bank Ltd	0.50
GAIL (India) Ltd	0.48
Titan Industries Ltd	0.47
Adani Ports and Special Economic Zone Ltd	0.40
Lupin Ltd	0.39
Indian Oil Corporation Ltd	0.38
Wipro Ltd	0.38
UPL Ltd	0.37
Bharti Infratel Ltd	0.36
Indiabulls Housing Finance Ltd	0.33
Bharat Petroleum Corporation Ltd	0.32
Bajaj Finserv Ltd	0.32
Coal India Ltd	0.30
Hindustan Petroleum Corporation Ltd	0.22

Equity	Kotak Pension Growth Fund
Others	17.93
Mahindra & Mahindra Financial Services Ltd	0.93
Asian Paints Ltd	0.91
Petronet L N G Ltd	0.81
Whirlpool of India Ltd	0.78
Ratnakar Bank Ltd	0.67
Yes Bank Ltd	0.65
HCL Technologies Ltd	0.62
The Ramco Cements Ltd	0.61
Hindalco Industries Ltd	0.57
Tata Steel Ltd	0.55
Supreme Industries Ltd	0.55
S R F Ltd	0.54
Eicher Motors Ltd	0.53
Apollo Tyres Ltd	0.53
Ujivan Financial Services Ltd	0.53
Bharat Petroleum Corporation Ltd	0.52
Aurobindo Pharma Ltd	0.51
Axis Bank Ltd	0.50
Voltas Ltd	0.50
Jindal Steel and Power Ltd	0.50
Dalmia Bharat Ltd	0.48
Bharat Forge Ltd	0.46
Shriram Transport Finance Co. Ltd	0.40
GAIL (India) Ltd	0.39
Sun TV Network Ltd	0.37
GlaxoSmithKline Consumer Healthcare Ltd	0.33
Brigade Enterprises Ltd	0.32
Interglobe Aviation Ltd	0.31
Coromandel International Ltd	0.29
AU Small Finance Bank Ltd	0.28
Tata Consultancy Services Ltd	0.28
HDFC Asset Management Co Ltd	0.26
Max Financial Services Ltd	0.23
Astral Poly Technik Ltd	0.23
Somany Ceramics Ltd	0.18
SBI Life Insurance Company Ltd	0.14
Marico Ltd	0.12
Schaeffler India Ltd	0.12
SBI ETF Nifty Bank	0.12
Titan Industries Ltd	0.12
Bajaj Auto Ltd	0.12
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Kotak Pension Floor Fund
Others	12.99
State Bank of India	0.63
Shree Cement Ltd	0.63
Petronet L N G Ltd	0.61
Whirlpool of India Ltd	0.58
Ratnakar Bank Ltd	0.50
Yes Bank Ltd	0.48
The Ramco Cements Ltd	0.45
HCL Technologies Ltd	0.44
Tata Steel Ltd	0.41
Supreme Industries Ltd	0.41
Hindalco Industries Ltd	0.41
S R F Ltd	0.40
Ujivan Financial Services Ltd	0.40
Apollo Tyres Ltd	0.39
Aurobindo Pharma Ltd	0.38
Axis Bank Ltd	0.37
Voltas Ltd	0.37
Jindal Steel and Power Ltd	0.36
Bharat Forge Ltd	0.36
Dalmia Bharat Ltd	0.36
Eicher Motors Ltd	0.35
Shriram Transport Finance Co. Ltd	0.34
GAIL (India) Ltd	0.29
Sun TV Network Ltd	0.28
Brigade Enterprises Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Bharat Petroleum Corporation Ltd	0.24
Interglobe Aviation Ltd	0.23
Coromandel International Ltd	0.22
Tata Consultancy Services Ltd	0.21
AU Small Finance Bank Ltd	0.20
HDFC Asset Management Co Ltd	0.18
Astral Poly Technik Ltd	0.17
Somany Ceramics Ltd	0.16
SBI Life Insurance Company Ltd	0.13
Titan Industries Ltd	0.10
Marico Ltd	0.09
Bajaj Auto Ltd	0.09
Max Financial Services Ltd	0.09
SBI ETF Nifty Bank	0.09
Schaeffler India Ltd	0.06
Exide Industries Ltd	0.02
OCL India Ltd	0.01

Equity	Pension Floor Fund II
Others	12.75
Asian Paints Ltd	0.67
Petronet L N G Ltd	0.59
Whirlpool of India Ltd	0.58
Ratnakar Bank Ltd	0.48
Yes Bank Ltd	0.47
The Ramco Cements Ltd	0.46
HCL Technologies Ltd	0.44
State Bank of India	0.43
Supreme Industries Ltd	0.41
Hindalco Industries Ltd	0.41
Tata Steel Ltd	0.40
S R F Ltd	0.38
Ujivan Financial Services Ltd	0.38
Apollo Tyres Ltd	0.38
Aurobindo Pharma Ltd	0.37
Axis Bank Ltd	0.37
Jindal Steel and Power Ltd	0.36
Voltas Ltd	0.36
Dalmia Bharat Ltd	0.35
Bharat Forge Ltd	0.35
Eicher Motors Ltd	0.35
Bharat Petroleum Corporation Ltd	0.34
Shriram Transport Finance Co. Ltd	0.32
Interglobe Aviation Ltd	0.29
GAIL (India) Ltd	0.29
Sun TV Network Ltd	0.27
Brigade Enterprises Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Coromandel International Ltd	0.21
Tata Consultancy Services Ltd	0.21
AU Small Finance Bank Ltd	0.20
HDFC Asset Management Co Ltd	0.18
Astral Poly Technik Ltd	0.16
Somany Ceramics Ltd	0.13
SBI Life Insurance Company Ltd	0.11
Marico Ltd	0.09
Bajaj Auto Ltd	0.09
SBI ETF Nifty Bank	0.09
Max Financial Services Ltd	0.09
Titan Industries Ltd	0.08
Schaeffler India Ltd	0.05
Exide Industries Ltd	0.02
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	16.03
Shree Cement Ltd	0.87
GAIL (India) Ltd	0.78
Mahindra & Mahindra Financial Services Ltd	0.77
Whirlpool of India Ltd	0.71
Petronet L N G Ltd	0.69
The Ramco Cements Ltd	0.63
Ujjivan Financial Services Ltd	0.60
Bharat Forge Ltd	0.60
Yes Bank Ltd	0.59
HCL Technologies Ltd	0.58
Voltas Ltd	0.55
Supreme Industries Ltd	0.54
Tata Steel Ltd	0.54
Jindal Steel and Power Ltd	0.53
Hindalco Industries Ltd	0.53
S R F Ltd	0.50
Axis Bank Ltd	0.49
Eicher Motors Ltd	0.48
Apollo Tyres Ltd	0.47
Dalmia Bharat Ltd	0.47
GlaxoSmithKline Consumer Healthcare Ltd	0.41
Brigade Enterprises Ltd	0.40
Coromandel International Ltd	0.35
Aurobindo Pharma Ltd	0.29
Tata Consultancy Services Ltd	0.27
AU Small Finance Bank Ltd	0.27
Interglobe Aviation Ltd	0.26
HDFC Asset Management Co Ltd	0.24
Sun TV Network Ltd	0.24
Somany Ceramics Ltd	0.20
Astral Poly Technik Ltd	0.19
Shriram Transport Finance Co. Ltd	0.15
Schaeffler India Ltd	0.15
SBI Life Insurance Company Ltd	0.14
Max Financial Services Ltd	0.13
Marico Ltd	0.12
SBI ETF Nifty Bank	0.11
Titan Industries Ltd	0.11
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Pension Balanced Fund II
Others	17.81
Mahindra & Mahindra Financial Services Ltd	0.94
Asian Paints Ltd	0.93
Petronet L N G Ltd	0.80
Whirlpool of India Ltd	0.77
Ratnakar Bank Ltd	0.67
Yes Bank Ltd	0.67
HCL Technologies Ltd	0.62
The Ramco Cements Ltd	0.61
Hindalco Industries Ltd	0.58
Bharat Petroleum Corporation Ltd	0.57
Tata Steel Ltd	0.55
S R F Ltd	0.54
Supreme Industries Ltd	0.54
Apollo Tyres Ltd	0.53
Aurobindo Pharma Ltd	0.53
Ujjivan Financial Services Ltd	0.52
Axis Bank Ltd	0.48
Jindal Steel and Power Ltd	0.48
Voltas Ltd	0.48
Eicher Motors Ltd	0.46
Dalmia Bharat Ltd	0.46
Bharat Forge Ltd	0.44
Shriram Transport Finance Co. Ltd	0.40
GAIL (India) Ltd	0.38
Sun TV Network Ltd	0.38
Brigade Enterprises Ltd	0.32
GlaxoSmithKline Consumer Healthcare Ltd	0.32
Interglobe Aviation Ltd	0.30
Coromandel International Ltd	0.29
AU Small Finance Bank Ltd	0.28
Tata Consultancy Services Ltd	0.27
HDFC Asset Management Co Ltd	0.25
Max Financial Services Ltd	0.23
Astral Poly Technik Ltd	0.19
Somany Ceramics Ltd	0.18
SBI Life Insurance Company Ltd	0.15
Schaeffler India Ltd	0.15
SBI ETF Nifty Bank	0.12
Marico Ltd	0.12
Titan Industries Ltd	0.11
Bajaj Auto Ltd	0.11
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

Equity	Kotak Group Dynamic Floor Fund
Others	9.78
Mahindra & Mahindra Financial Services Ltd	0.53
Asian Paints Ltd	0.52
Petronet L N G Ltd	0.44
Whirlpool of India Ltd	0.41
Yes Bank Ltd	0.36
Ratnakar Bank Ltd	0.35
HCL Technologies Ltd	0.35
Hindalco Industries Ltd	0.32
The Ramco Cements Ltd	0.30
Supreme Industries Ltd	0.30
S R F Ltd	0.30
Bharat Petroleum Corporation Ltd	0.29
Aurobindo Pharma Ltd	0.29
Bharat Forge Ltd	0.29
Tata Steel Ltd	0.28
Apollo Tyres Ltd	0.28
Ujjivan Financial Services Ltd	0.28
Axis Bank Ltd	0.27
Jindal Steel and Power Ltd	0.27
Voltas Ltd	0.27
Dalmia Bharat Ltd	0.26
GAIL (India) Ltd	0.23
Eicher Motors Ltd	0.23
Shriram Transport Finance Co. Ltd	0.22
Sun TV Network Ltd	0.21
Interglobe Aviation Ltd	0.20
GlaxoSmithKline Consumer Healthcare Ltd	0.19
Brigade Enterprises Ltd	0.17
AU Small Finance Bank Ltd	0.16
Coromandel International Ltd	0.16
Tata Consultancy Services Ltd	0.15
HDFC Asset Management Co Ltd	0.14
Max Financial Services Ltd	0.13
Astral Poly Technik Ltd	0.13
Somany Ceramics Ltd	0.11
SBI Life Insurance Company Ltd	0.10
Titan Industries Ltd	0.07
Marico Ltd	0.07
SBI ETF Nifty Bank	0.07
Bajaj Auto Ltd	0.05
Exide Industries Ltd	0.02

Equity	Kotak Group Balanced Fund
Others	17.77
Zee Entertainment Enterprises Ltd	0.90
Shree Cement Ltd	0.73
Petronet L N G Ltd	0.71
Yes Bank Ltd	0.69
Bharat Forge Ltd	0.67
Whirlpool of India Ltd	0.65
HCL Technologies Ltd	0.64
Voltas Ltd	0.63
Hindalco Industries Ltd	0.60
The Ramco Cements Ltd	0.59
Ratnakar Bank Ltd	0.59
S R F Ltd	0.57
Tata Steel Ltd	0.57
Aurobindo Pharma Ltd	0.55
Supreme Industries Ltd	0.50
Bharat Petroleum Corporation Ltd	0.50
Eicher Motors Ltd	0.47
Apollo Tyres Ltd	0.46
Dalmia Bharat Ltd	0.45
Ujjivan Financial Services Ltd	0.45
Axis Bank Ltd	0.45
GAIL (India) Ltd	0.44
Jindal Steel and Power Ltd	0.43
Sun TV Network Ltd	0.40
Shriram Transport Finance Co. Ltd	0.40
Coromandel International Ltd	0.39
Marico Ltd	0.38
Max Financial Services Ltd	0.34
Interglobe Aviation Ltd	0.30
AU Small Finance Bank Ltd	0.29
Tata Consultancy Services Ltd	0.28
HDFC Asset Management Co Ltd	0.27
Brigade Enterprises Ltd	0.27
GlaxoSmithKline Consumer Healthcare Ltd	0.27
Astral Poly Technik Ltd	0.20
Somany Ceramics Ltd	0.16
SBI ETF Nifty Bank	0.15
SBI Life Insurance Company Ltd	0.14
Bajaj Auto Ltd	0.12
Titan Industries Ltd	0.12
Schaeffler India Ltd	0.06
Exide Industries Ltd	0.03
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

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