

March 2019

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



kotak life




Koi hai... hamesha

INDIVIDUAL FUNDS

 Click on the Fund Name for details

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)	27
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	28
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	29
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	30
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	31
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	32
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	33
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	34
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRFND2-107)	35
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	36
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)	19	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	37
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	38
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	39
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	40
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	23	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFFND-107)	41
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	42
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	43
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	26		

GROUP FUNDS

 Click on the Fund Name for details

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	45	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	51
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	46	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	52
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	47	KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFFND-107)	53
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	48	ANNEXURE	54
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	49	DISCLAIMER	60
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFFND-107)	50		

Month Gone By – Markets

Market Indicators (period ended February 28, 2019)

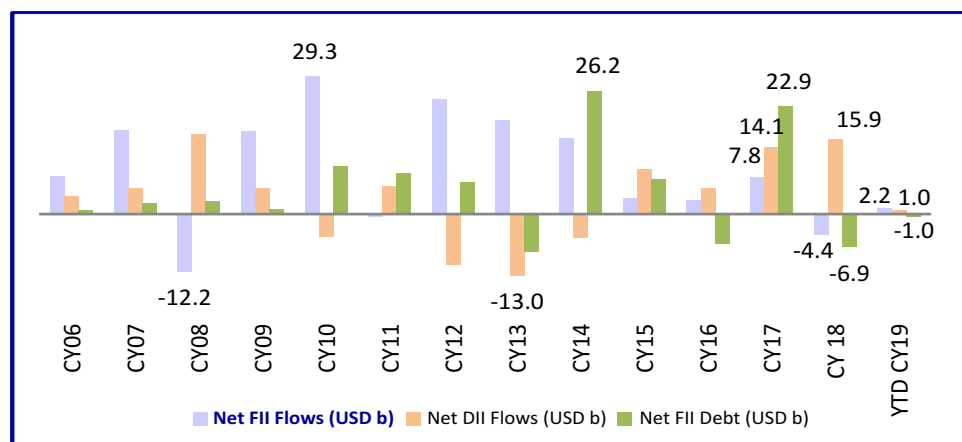
Indices Performance	1 month	1 yr	5yr (CAGR)
Equity			
Sensex	-1.1%	4.9%	11.2%
Nifty	-0.4%	2.9%	11.4%
Nifty Midcap 50	-1.7%	-11.2%	16.3%
Nifty SmallCap 50	-3.2%	-34.8%	9.2%
Bond Market			
Crisil Composite Bond Index	0.0%	7.1%	9.0%
Commodities			
Gold(USD/oz)	-0.6%	-0.4%	-0.2%

Indices Performance	Feb-19	Jan-19	1 month Change
Bond Market			
10 yr Gsec	7.4%	7.3%	0.1%
Currency			
USD/INR	70.7	71.1	0.5%
Commodities			
Brent Crude(USD/bbl)	66.0	61.9	6.7%
Net Flows (USD Bn)	Feb-19	Jan-19	CY 19
FII (Equity)	2.3	-0.5	2.2
FII (Debt)	-0.6	-0.3	-1.0
DII (Equity)	0.6	0.3	1.0

Indian equities (-0.4%) were flat for the month as they were impacted by a) reversal in Brent crude oil prices, up 23% in Jan-Feb 2019, post 36% drop in 4Q18, b) mixed earnings season with disproportionate losses in some large companies, c) negative sentiment on companies where promoters have significant pledged shares, d) Premature ending of Trump-Kim summit in Hanoi with the 2 leaders failing to strike a deal, e) heightened geopolitical tensions between India and Pakistan following the Feb 14 militant attack on CRPF in J&K with both India and Pakistan engaging in aerial action. Nifty Mid-cap 50 and Small cap 50 indices underperformed Nifty by 1.4% and 2.8% respectively.

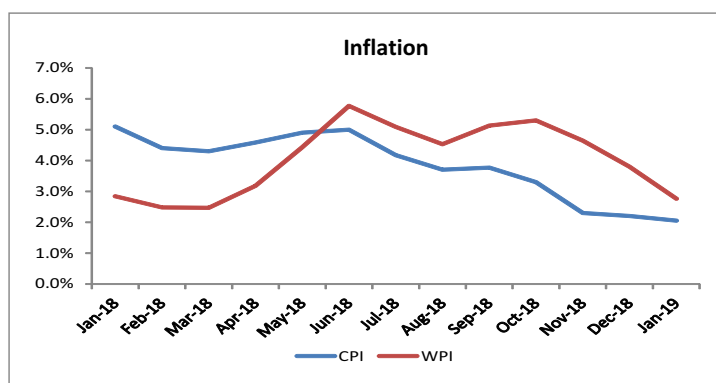
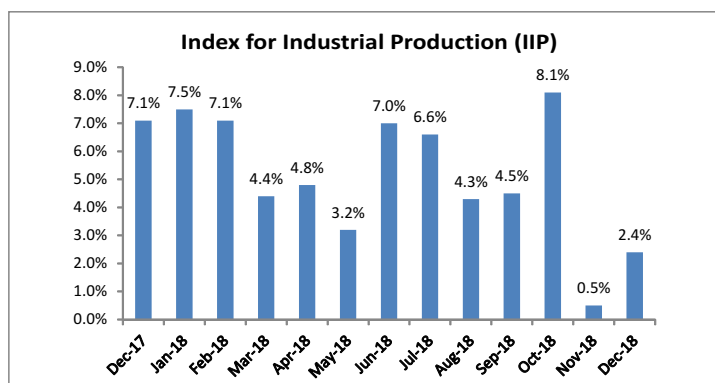
10 year benchmark yields were up 13bps in February to 7.4%. Bond yield spiked in last week of February post geo political tensions. Crude oil prices were up 6.7% during the month amid OPEC supply cuts and Venezuelan sanctions. INR appreciated 0.5% ended the month at 70.75/USD. This comes after a 1.85% decline in January.

Flows



Foreign Institutional Investors (FIIs) recorded net inflows of USD2.3bn in Indian equities in the month of February which was the highest net inflow since Nov-17. YTD, FIIs recorded net inflows of USD 2.2bn. DIIs remained net equity buyers at USD 0.6bn, the 23rd consecutive month of inflows in equities. YTD, DII inflows are at USD0.95 bn. Mutual funds recorded the 31st consecutive month of net buying at USD 1.0bn while other DIIs outflows are at USD 0.4bn. YTD, mutual funds are net equity buyers at USD 2.1bn while other DIIs are net equity sellers at USD 1.1bn. FIIs recorded net outflows in debt markets at USD0.6bn in February. YTD, FIIs remain net sellers at USD 1.0bn in debt markets.

Economy



Index for Industrial Production for December stayed subdued at 2.4%, despite improving significantly from December lows of 0.5% on account of contraction in mining segment and poor showing by manufacturing sector. Manufacturing sector recorded a low growth of 2.7%. In terms of industries, 13 out of 23 industry groups in manufacturing sector showed positive growth.

Consumer Price Index (CPI) inflation soft patch continued with January print declining further to 19-month low of 2.05% on the back of fall in fuel (2.2% vs 4.5%) and food (-1.3% vs 1.6%). Core inflation also moderated marginally to 5.4% to 5.7% while health inflation continued to

remain sticky and education inflation saw some moderation. WPI inflation softened to 2.8% in January from 3.8% in December.

Trade deficit for January widened to USD14.7bn from the 10-month low of USD13.1bn in December due to fall in exports led by fall in petro products. Brent prices jumped up in December leading to an increase in oil imports to USD 11.2bn from USD10.7bn.

Equity Market Outlook

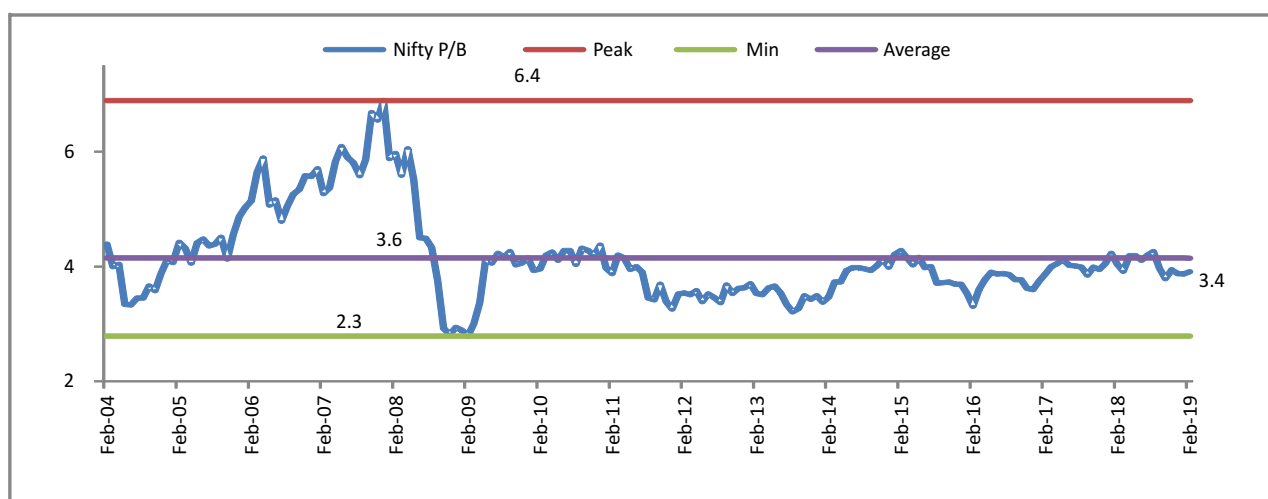
Deal activity picked up in February after weakness over last few months with 8 deals totaling ~USD2bn. Among the key ones were the IPO of Chalet Hotels (USD230mn) and OFS of Axis Bank (USD753mn).

Events impacting markets

- Indo-Pak tensions-** Militant outfit JeM initiated terror attack on a convoy of CRPF jawans in Pulwama, Jammu & Kashmir on 14 February, killing 40 security personnel. As a counter-measure, IAF bombed JeM's Balakot camp on 26 February, following which Pakistan Air Force targeted Indian military installations on 27 February and downed an Indian jet in PoK leading to the capture of an IAF pilot. UN and leading nations urged de-escalation of tensions which was followed by Pakistan announcing the release of the captured pilot as a peace-keeping gesture.
- GST Council Meet-** GST council cut rates on under-construction properties to 5% (from 12%) and on affordable housing to 1% (from 8%) effective 1 April, 2019. In both cases, the builders will not be eligible to claim input tax credit in the new structure. The probable date for the next meeting is March 15.
- MSCI rebalancing-** On 28 February 2019, MSCI announced its decision on China A-shares' further weight increase consultation. MSCI will adopt all three proposals that were included in the consultation - Increase the inclusion factor for China A Large Cap from 5% to 20%, Introduce China A Mid Cap and add ChiNext stocks. The timeline was extended for the Large Cap weight increase from the initially suggested two steps (May 2019 and Aug 2019) to three steps (May 2019, Aug 2019 and Nov 2019). China A's weight in the MSCI China index will increase from the current 2.9% to 11.2%. China's weight in the MSCI EM Index will increase from 32.5% to 33.4%. China A may attract 14.2bn USD passive inflow based on some reports. In order to fund the trade, Korea, India and Taiwan will be the top three countries to suffer passive outflows of USD3.6bn/USD3.2bn/USD2.8bn respectively. As a result, India's weight in MSCI EM could potentially reduce by 75bps (currently at 8.4%)
- PSB recap-** Government sought parliamentary approval for PSU bank recapitalization for additional Rs. 410bn in order to pull some lenders out of PCA ambit. Capital solvency is expected to fund shortfall from market and should ensure banks to remain solvent.

Equities can react in the coming months based on following events

- Over the last couple of months, several macro variables have undergone a reset in India. These include lower crude oil prices and hence the currency trend, appointment of the new RBI Governor, lower than expected inflation trajectory and G-Sec yields dropping from the peak. Corporate asset quality stress also appears to have peaked out and there are visible signs of large ticket asset resolutions under the Bankruptcy Code. All of this bodes well for India.
- Ongoing Trade War tussle between the United States and China can have repercussions for the Global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive Trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, Global Gdp growth will also be impacted negatively
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets. Markets are now looking forward to the Q3 reportcard from the companies. Given the deteriorating macro, earnings delivery will go a long way in sustaining multiples
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.
- Investors focus over next 3 months will be increasingly towards the outcome of national election likely to be held in April – May 2019. Formation of stable government can be critical to attract more foreign money in the country



Source: NSE

Debt Market Outlook

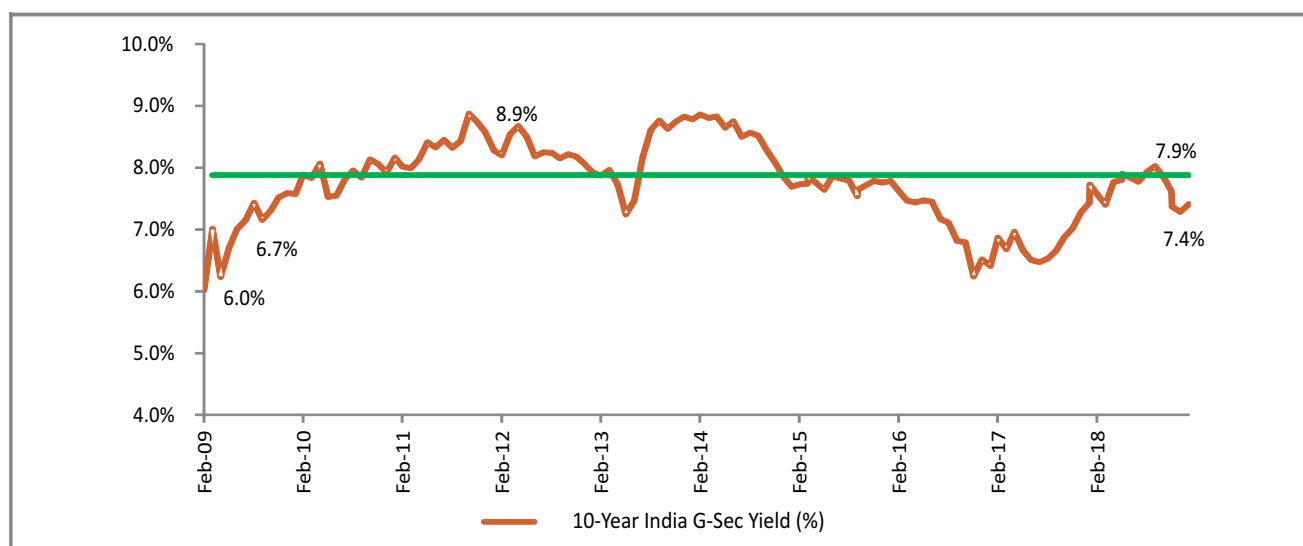
RBI in its monetary policy meeting cut repo rate by 25 bps to 6.25% and changed its policy stance to 'neutral' from 'calibrated tightening'. RBI slashed its inflation forecast for a 2nd consecutive meeting for H1 FY20 to 3.2-3.4% from 3.8-4.2% and 3.9% in Q3 FY20, with risk broadly balanced (earlier risks were tilted on the upside). RBI also mentioned that food inflation was unexpectedly benign and moderation in fuel group was larger than anticipated. GDP growth for FY19-20 is projected at 7.4% with risk evenly balanced.

In the interim budget, government highlighted that fiscal deficit (FD) will climb to 3.4% of GDP for FY19 compared to earlier estimate of 3.3%. For FY20, fiscal deficit is pegged at 3.4% of GDP. The gross government borrowings for FY20 is expected at INR 7.0 tn., which was higher than the market expectations. Current account deficit is pegged at 2.5% of GDP for FY19.

Debt market was in a bearish mode during the month due to fiscal slippage in FY19 revised estimate and higher FD in FY20 too. Higher gross borrowing coupled with huge state government borrowings going forward pushed the yields higher during the month. Tensions in the India border escalated by the end of the month and this also aggravated the bearish sentiments.

RBI announced OMO purchases of INR250 bn for first fortnight of March 2019, which would be some relief for a relatively supply heavy March.

As expected, RBI changed its stance to neutral citing benign inflation trajectory and moderating global growth. Low CPI prints and benign commodity prices would help RBI to cut rates in the future. The 10yr benchmark G-sec could trade in a range of 7.10-7.50% in the near term.



Source: Bloomberg

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 28th February 2019	Classic Opportunities Fund (AUM: ₹ 3,80,944.41 Lakhs)	Frontline Equity Fund (AUM: ₹ 67,098.33 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 60,138.75 Lakhs)	Balanced Fund (AUM: ₹ 13,662.29 Lakhs)	Guarantee Fund (AUM: ₹ 3,085.59 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 99,788.15 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 5,425.76 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,549.54 Lakhs)	Money Market Fund (AUM: ₹ 39,797.29 Lakhs)	Discontinued Policy Fund (AUM: ₹ 24,872.39 Lakhs)
1 month	-0.8	-0.4	-0.3	-0.3	0.0	-0.2	0.0	0.7	0.6	0.5
3 months	-1.1	-0.6	1.1	0.6	0.2	2.1	2.3	2.2	1.8	1.6
6 months	-9.2	-8.6	-0.4	-2.7	-1.8	5.7	6.9	4.3	3.5	3.1
1 year	-3.2	0.0	4.7	3.5	4.7	8.3	9.5	6.7	6.8	6.3
2 years	6.8	8.0	6.2	6.9	7.4	5.6	6.4	5.6	6.5	6.0
3 years	15.5	15.4	10.5	11.8	9.7	7.9	8.5	6.4	6.8	6.2
4 years	6.1	6.6	5.2	6.5	5.1	6.9	7.3	6.6	7.1	6.6
5 years	14.9	14.3	8.9	11.9	8.8	9.0	9.7	7.4	7.4	7.0
6 years	13.9	13.7	7.6	11.1	7.6	7.8	8.0	8.0	7.6	7.2
7 years	13.2	12.8	7.7	10.8	7.7	8.3	8.5	8.1	7.9	7.6
10 years	n.a	n.a	n.a	n.a	n.a	8.4	7.8	7.4	n.a	n.a
Inception	11.2	10.3	6.8	9.4	7.5	8.3	7.4	7.4	7.5	7.6

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 28th February 2019	Kotak Opportunities Fund (AUM: ₹ 79,051.30 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 25,173.05 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,680.09 Lakhs)	Dynamic Floor Fund (AUM: ₹ 92,655.27 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,897.02 Lakhs)
1 month	-0.9	-0.2	-0.3	-0.3	-0.3
3 months	-1.3	-1.3	0.1	1.0	0.6
6 months	-9.8	-8.9	-5.5	-0.5	-2.9
1 year	-4.2	0.0	1.6	4.4	3.3
2 years	5.9	7.8	7.3	5.9	6.9
3 years	14.7	15.4	13.5	10.0	11.9
4 years	5.3	6.1	6.4	5.1	6.5
5 years	14.3	14.0	12.9	8.7	11.9
6 years	13.1	13.4	12.2	7.3	11.2
7 years	12.5	12.5	11.6	7.3	10.9
10 years	17.3	15.9	13.0	8.0	12.0
Inception	15.9	15.2	13.8	8.9	12.6

Returns As On 28th February 2019	Peak Guarantee Fund I (AUM: ₹ 1,520.67 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 59,223.45 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 8,004.41 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 9,983.87 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,045.48 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,249.15 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,237.25 Lakhs)
1 month	0.5	-0.2	-0.2	-0.8	-0.8	-0.4	0.0
3 months	1.2	0.7	1.0	-1.2	-1.4	-0.3	0.2
6 months	1.4	-3.1	-1.2	-9.3	-9.7	-8.2	-1.8
1 year	5.2	3.1	4.5	-3.4	-4.1	0.2	4.8
2 years	8.2	6.6	6.6	6.7	5.9	8.1	7.4
3 years	10.1	11.7	11.2	15.6	14.5	15.6	9.8
4 years	5.4	6.5	6.8	6.0	5.3	6.6	5.2
5 years	9.0	11.2	10.9	15.1	14.1	14.4	8.9
6 years	7.6	10.1	9.7	14.0	13.0	13.8	7.6
7 years	7.6	9.9	9.6	13.3	12.4	12.9	7.7
10 years	n.a	10.6	10.2	n.a	n.a	n.a	n.a
Inception	7.1	12.6	11.6	11.6	10.6	11.1	6.8

FUND PERFORMANCE OF ULIP FUNDS



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 28th February 2019	Kotak Pension Growth Fund (AUM: ₹ 1,688.24 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,713.16 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,614.23 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 8,686.95 Lakhs)	Pension Balanced Fund II (AUM: ₹ 356.75 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 4,557.37 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 582.90 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 183.44 Lakhs)	Pension Money Market Fund II (AUM: ₹ 805.99 Lakhs)
1 month	-0.3	-0.3	-0.2	-0.1	-0.2	-0.2	0.1	0.7	0.6
3 months	0.7	1.0	1.1	1.1	0.7	2.1	2.4	2.2	1.8
6 months	-2.4	-0.6	-0.4	-1.4	-2.8	5.7	7.1	4.5	3.5
1 year	3.6	4.4	4.8	4.2	3.4	8.3	9.6	7.0	6.8
2 years	6.8	6.0	6.4	6.4	6.9	5.5	6.5	5.7	6.5
3 years	11.7	10.1	10.7	11.0	12.0	7.8	8.6	6.5	6.8
4 years	6.5	5.1	5.3	6.6	6.6	6.9	7.3	6.6	7.2
5 years	11.2	8.7	9.0	10.8	12.0	9.0	9.7	7.4	7.4
6 years	10.0	7.4	7.7	9.6	11.2	7.8	8.1	8.0	7.6
7 years	9.9	7.4	7.7	9.6	10.8	8.3	8.6	8.1	7.9
10 years	10.6	n.a	n.a	10.1	n.a	8.4	7.8	7.4	n.a
Inception	10.5	6.4	6.9	11.7	9.3	8.3	7.5	7.4	7.5

KOTAK GROUP PLANS

Returns As On 28th February 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 373.44 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 82,114.78 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 129,644.66 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 5,190.16 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,391.35 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 143.91 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 32,277.75 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 1,758.48 Lakhs)
1 month	-0.2	-0.2	-0.2	0.0	0.7	1.1	-0.2	-0.1
3 months	1.3	0.7	2.2	2.4	2.4	2.3	2.1	2.0
6 months	1.1	-2.4	5.9	7.1	4.7	3.5	5.8	4.1
1 year	5.6	4.1	8.9	9.7	7.4	6.1	8.6	n.a
2 years	6.2	7.5	6.1	6.7	6.2	5.5	6.0	n.a
3 years	9.9	12.6	8.4	8.7	7.0	5.0	8.2	n.a
4 years	5.2	7.0	7.4	7.5	7.1	5.6	7.2	n.a
5 years	8.9	12.5	9.5	9.9	7.9	6.3	9.3	n.a
6 years	7.6	11.7	8.3	8.3	8.5	n.a	8.1	n.a
7 years	7.7	11.3	8.8	8.8	8.6	n.a	8.6	n.a
10 years	n.a	12.3	9.2	8.1	7.9	n.a	n.a	n.a
Inception	6.8	12.9	8.8	7.7	7.8	6.6	8.8	7.0

KOTAK FIXED MATURITY PLANS

Returns As On 28th February 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 8,957.51 Lakhs)
1 month	0.5
3 months	2.3
6 months	4.6
1 year	7.2
2 years	6.3
3 years	7.1
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	6.9

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 28th February 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.41 Lakhs)
1 month	0.7
3 months	1.6
6 months	3.5
1 year	4.5
2 years	3.4
3 years	3.1
4 years	3.6
5 years	4.3
6 years	4.2
7 years	4.5
10 years	5.5
Inception	4.8

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
3,80,944.41

NAV
26.6350

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

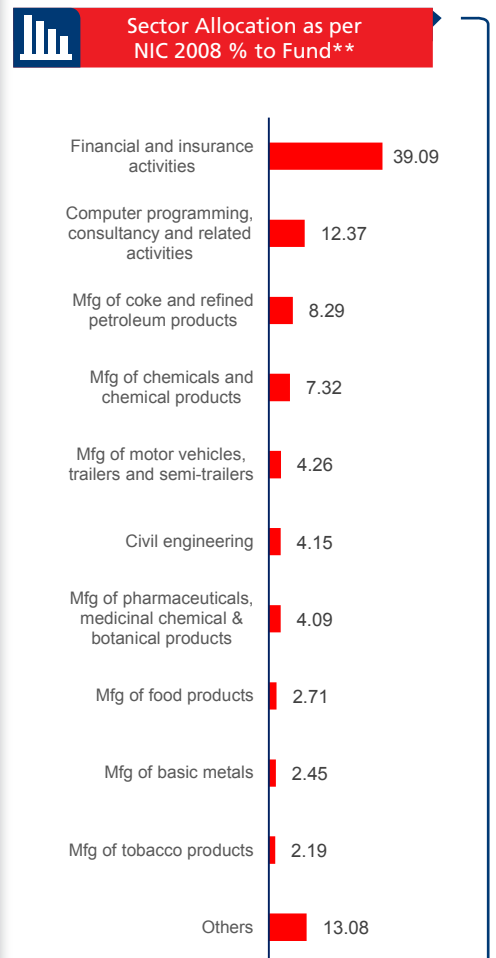
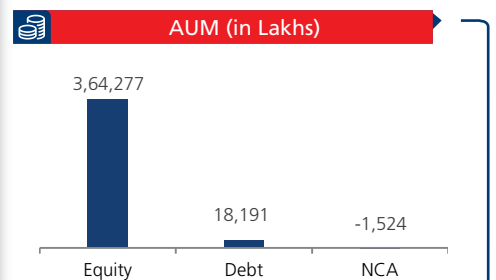
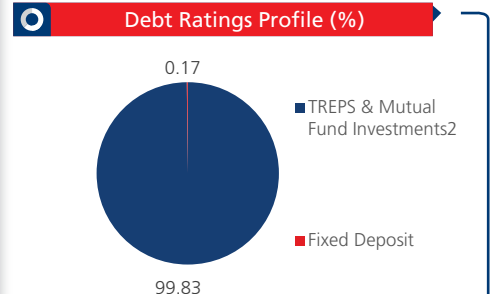
Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-0.8	-0.5
3 months	-1.1	-1.4
6 months	-9.2	-9.5
1 year	-3.2	-0.6
2 years	6.8	8.7
3 years	15.5	15.7
4 years	6.1	5.6
5 years	14.9	12.8
6 years	13.9	12.0
7 years	13.2	11.0
10 years	n.a	n.a
Inception	11.2	8.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	95.62
Reliance Industries Ltd	7.11
SBI ETF Nifty Bank	6.05
Infosys Ltd	5.74
HDFC Bank Ltd	5.19
Axis Bank Ltd	4.11
Kotak Banking ETF - Dividend Payout Option	4.00
ICICI Bank Ltd	3.98
Larsen And Toubro Ltd	3.79
Tata Consultancy Services Ltd	3.49
Hindustan Unilever Ltd	3.00
Housing Development Finance Corp. Ltd	2.44
Britannia Industries Ltd	2.40
I T C Ltd	2.19
Tech Mahindra Ltd	2.16
Asian Paints Ltd	2.09
Aurobindo Pharma Ltd	2.02
Maruti Suzuki India Ltd	1.85
Titan Industries Ltd	1.77
State Bank of India	1.36
Bajaj Finance Ltd	1.33
Others	29.57
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 17.08.2019	0.003
7.40% HDFC Bank FD NSE - 01.08.2019	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	4.77
NCA	-0.40



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

67,098.33

NAV

24.6654

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	94
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	6

Performance Meter

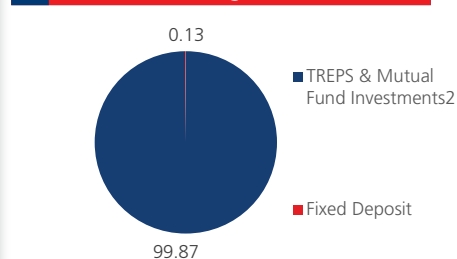
	Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.4	-0.6
3 months	-0.6	-1.2
6 months	-8.6	-8.6
1 year	0.0	1.1
2 years	8.0	9.3
3 years	15.4	15.8
4 years	6.6	5.1
5 years	14.3	12.0
6 years	13.7	11.5
7 years	12.8	10.7
10 years	n.a	n.a
Inception	10.3	8.4

Past performance is not necessarily indicative of future performance

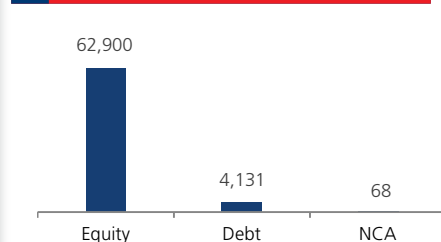
Portfolio

Holdings	% to Fund
EQUITY	93.74
Reliance Industries Ltd	7.93
Infosys Ltd	7.02
ICICI Bank Ltd	6.02
HDFC Bank Ltd	4.83
Axis Bank Ltd	4.12
Kotak Banking ETF - Dividend Payout Option	3.91
I T C Ltd	3.83
Larsen And Toubro Ltd	3.35
Reliance ETF Bank Bees	3.28
Tech Mahindra Ltd	3.24
SBI ETF Nifty Bank	2.84
Hindustan Unilever Ltd	2.71
Mahindra & Mahindra Ltd	2.43
Asian Paints Ltd	2.23
Britannia Industries Ltd	2.04
State Bank of India	1.88
Bata India Ltd	1.88
IndusInd Bank Ltd	1.88
Maruti Suzuki India Ltd	1.69
Aurobindo Pharma Ltd	1.59
Others	25.04
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.003
7.40% HDFC Bank FD NSE - 17.08.2019	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	6.15
NCA	0.10

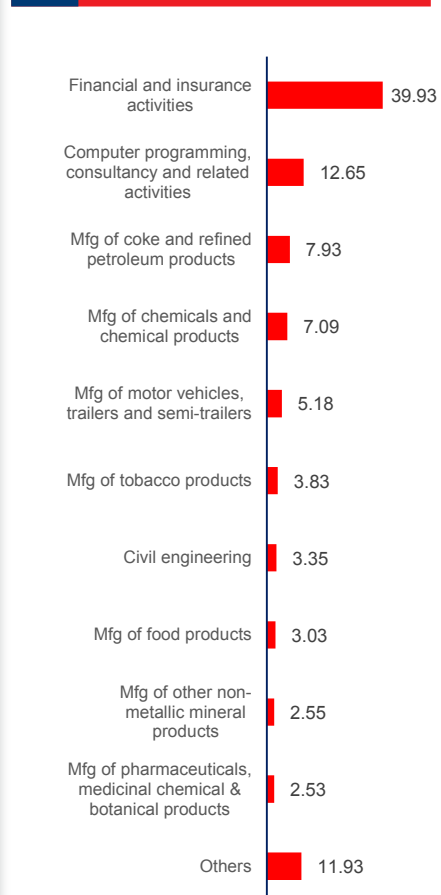
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

60,138.75

NAV

18.3830

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.40

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	5

Performance Meter

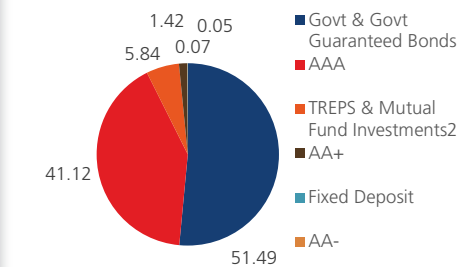
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-0.3	-0.1
3 months	1.1	0.9
6 months	-0.4	0.0
1 year	4.7	5.7
2 years	6.2	7.5
3 years	10.5	10.7
4 years	5.2	6.7
5 years	8.9	10.2
6 years	7.6	9.5
7 years	7.7	9.3
10 years	n.a	n.a
Inception	6.8	8.4

Past performance is not necessarily indicative of future performance

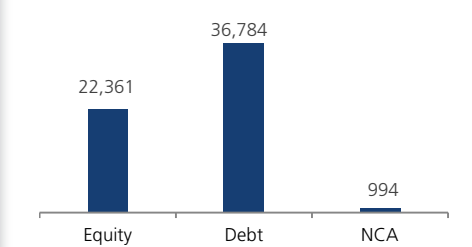
Portfolio

Holdings	% to Fund
EQUITY	37.18
Reliance Industries Ltd	3.01
Infosys Ltd	2.84
ICICI Bank Ltd	2.18
HDFC Bank Ltd	2.06
Kotak Banking ETF - Dividend Payout Option	1.77
I T C Ltd	1.49
Reliance ETF Bank Bees	1.39
Axis Bank Ltd	1.34
Larsen And Toubro Ltd	1.30
Tech Mahindra Ltd	1.24
SBI ETF Nifty Bank	1.11
Hindustan Unilever Ltd	1.07
Mahindra & Mahindra Ltd	0.98
IndusInd Bank Ltd	0.95
Asian Paints Ltd	0.88
Britannia Industries Ltd	0.86
Bata India Ltd	0.75
HCL Technologies Ltd	0.74
State Bank of India	0.74
Aurobindo Pharma Ltd	0.64
Others	9.84
G-Sec	31.50
7.72% GOI - 26.10.2055	2.88
8.70% REC - 28.09.2028	2.41
8.54% REC - 15.11.2028	1.93
8.58% GJ SDL - 31.10.2028	1.87
7.95% GOI - 28.08.32	1.49
8.83% GOI - 12.12.2041	1.33
8.13% GOI - 22.06.2045	1.32
1.44% INFLATION INDEX GS 2023	1.31
8.42% NABARD - 13.02.2029	1.14
8.37% MP SDL - 05.12.2028	1.06
Others	14.75
Corporate Debt	26.09
9.05% HDFC - 20.11.2023	1.52
8.56% REC - 29.11.2028	1.52
9.05% HDFC - 16.10.2028	1.34
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.04
8.3750% EXIM- 24.07.2025	1.02
8.55% IRFC - 21.02.2029	1.00
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.87
7.85% PFC - 03.04.2028	0.81
8.65% PFC - 28.12.2024	0.75
8.18% EXIM- 07.12.2025	0.70
Others	15.54
MMI	3.58
NCA	1.65

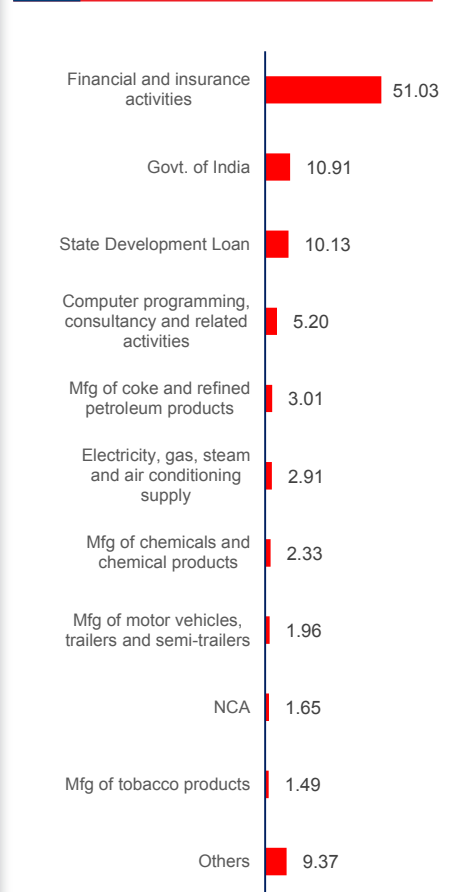
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

13,662.29

NAV

22.8280

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.67

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	51
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	10

Performance Meter

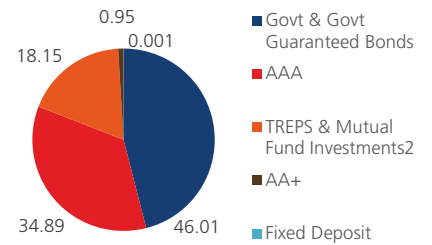
	Balanced Fund (%)	Benchmark (%)
1 month	-0.3	-0.3
3 months	0.6	0.1
6 months	-2.7	-3.4
1 year	3.5	3.7
2 years	6.9	8.0
3 years	11.8	12.7
4 years	6.5	6.3
5 years	11.9	11.0
6 years	11.1	10.4
7 years	10.8	9.9
10 years	n.a	n.a
Inception	9.4	8.5

Past performance is not necessarily indicative of future performance

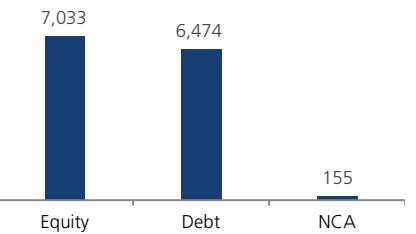
Portfolio

Holdings	% to Fund
EQUITY	51.48
Reliance Industries Ltd	4.47
Infosys Ltd	4.01
ICICI Bank Ltd	3.20
HDFC Bank Ltd	2.99
IT C Ltd	2.21
Kotak Banking ETF - Dividend Payout Option	2.15
Axis Bank Ltd	2.02
Tech Mahindra Ltd	1.84
Larsen And Toubro Ltd	1.74
SBI ETF Nifty Bank	1.65
Hindustan Unilever Ltd	1.48
Mahindra & Mahindra Ltd	1.38
IndusInd Bank Ltd	1.37
Asian Paints Ltd	1.29
State Bank of India	1.13
Britannia Industries Ltd	1.06
Bata India Ltd	1.05
HCL Technologies Ltd	0.99
Reliance ETF Bank Bees	0.96
Aurobindo Pharma Ltd	0.84
Others	13.66
G-Sec	21.80
8.15% GOI FCI Bonds - 16.10.22	1.88
7.72% GOI - 26.10.2055	1.83
8.70% REC - 28.09.2028	1.71
8.54% REC - 15.11.2028	1.32
8.58% GJ SDL - 31.10.2028	1.16
7.95% GOI - 28.08.32	1.03
8.83% GOI - 12.12.2041	0.91
8.13% GOI - 22.06.2045	0.90
8.42% NABARD - 13.02.2029	0.80
8.22% NABARD - 13.12.2028	0.72
Others	9.53
Corporate Debt	16.98
8.56% REC - 29.11.2028	1.10
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	0.86
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.75
9.05% HDFC - 20.11.2023	0.74
9.05% HDFC - 16.10.2028	0.74
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.72
7.85% PFC - 03.04.2028	0.70
8.55% IRFC - 21.02.2029	0.66
8.65% PFC - 28.12.2024	0.66
8.3750% EXIM- 24.07.2025	0.58
Others	9.47
MMI	8.60
NCA	1.13

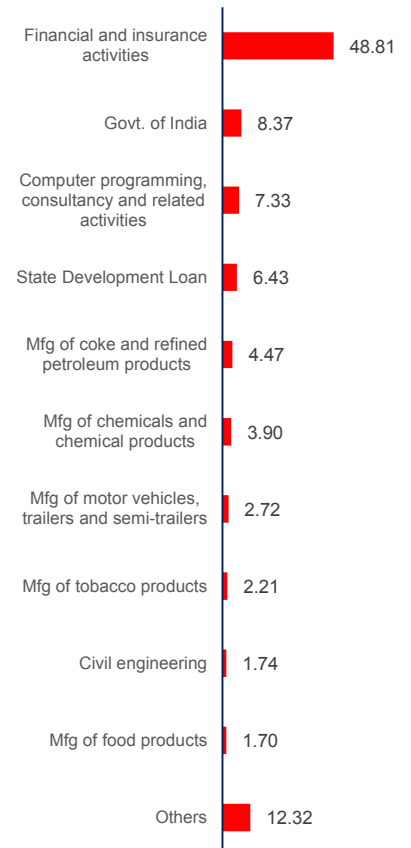
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

02nd October 2008

AUM (in Lakhs)

79,051.30

NAV

46.3737

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

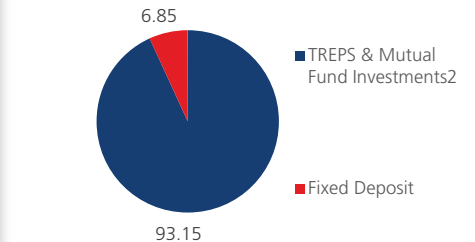
	Opportunities Fund (%)	Benchmark (%)
1 month	-0.9	-0.5
3 months	-1.3	-1.4
6 months	-9.8	-9.5
1 year	-4.2	-0.6
2 years	5.9	8.7
3 years	14.7	15.7
4 years	5.3	5.6
5 years	14.3	12.8
6 years	13.1	12.0
7 years	12.5	11.0
10 years	17.3	14.9
Inception	15.9	10.6

Past performance is not necessarily indicative of future performance

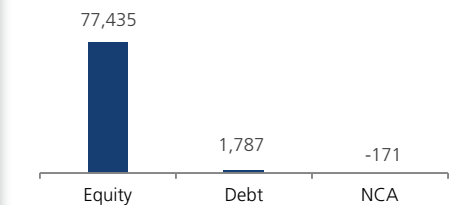
Portfolio

Holdings	% to Fund
EQUITY	97.96
Reliance Industries Ltd	7.20
SBI ETF Nifty Bank	6.05
Infosys Ltd	5.82
HDFC Bank Ltd	5.27
Axis Bank Ltd	4.21
ICICI Bank Ltd	4.08
Larsen And Toubro Ltd	4.07
Kotak Banking ETF - Dividend Payout Option	4.01
Tata Consultancy Services Ltd	3.55
Hindustan Unilever Ltd	3.07
Britannia Industries Ltd	2.46
Housing Development Finance Corp. Ltd	2.45
I T C Ltd	2.27
Tech Mahindra Ltd	2.25
Asian Paints Ltd	2.18
Aurobindo Pharma Ltd	2.04
Maruti Suzuki India Ltd	1.89
Titan Industries Ltd	1.77
Bajaj Finance Ltd	1.40
State Bank of India	1.37
Others	30.56
Corporate Debt	0.15
7.40% HDFC Bank FD NSE - 17.08.2019	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.06
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
MMI	2.11
NCA	-0.22

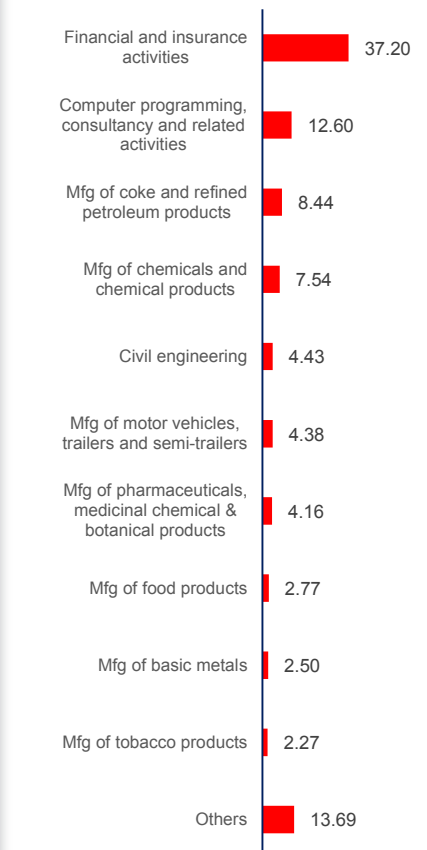
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
13th September 2004

AUM (in Lakhs)
25,173.05

NAV
77.4991

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

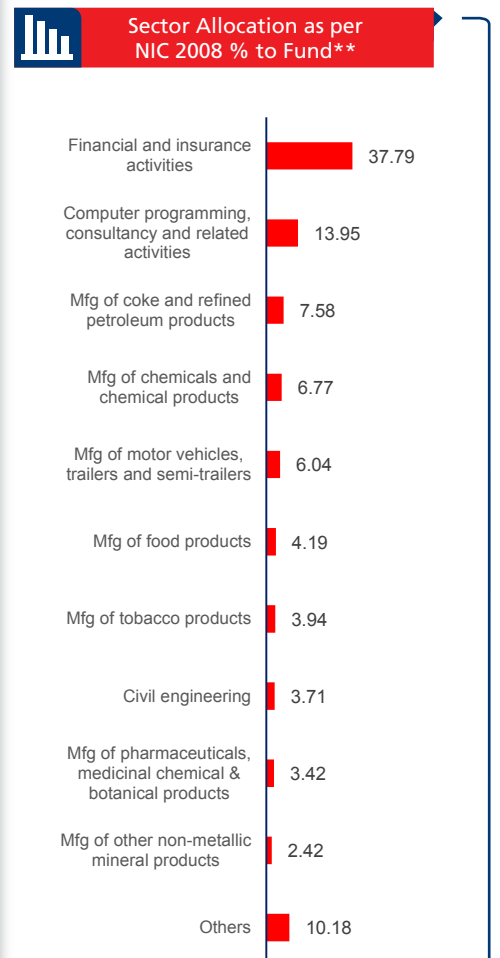
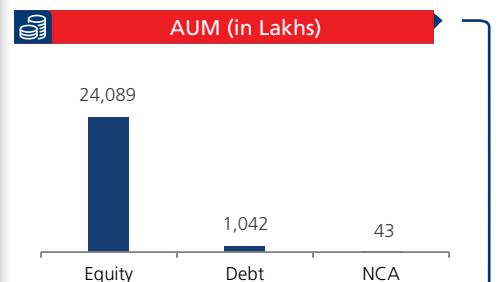
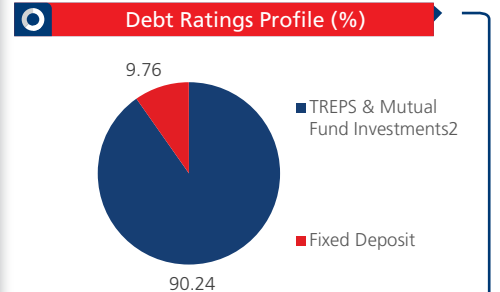
Modified Duration
Debt & Money
Market Instruments : 0.04

Asset Allocation		
	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

Performance Meter		
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-0.2	-0.6
3 months	-1.3	-1.2
6 months	-8.9	-8.6
1 year	0.0	1.1
2 years	7.8	9.3
3 years	15.4	15.8
4 years	6.1	5.1
5 years	14.0	12.0
6 years	13.4	11.5
7 years	12.5	10.7
10 years	15.9	13.9
Inception	15.2	12.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	95.69
Infosys Ltd	7.89
Reliance Industries Ltd	7.58
HDFC Bank Ltd	5.57
ICICI Bank Ltd	4.98
Kotak Banking ETF - Dividend Payout Option	4.44
I T C Ltd	3.94
Larsen And Toubro Ltd	3.71
Reliance ETF Bank Bees	3.70
Axis Bank Ltd	3.58
Tech Mahindra Ltd	3.25
Hindustan Unilever Ltd	2.98
IndusInd Bank Ltd	2.86
Britannia Industries Ltd	2.81
Mahindra & Mahindra Ltd	2.57
Asian Paints Ltd	2.34
State Bank of India	2.02
Bata India Ltd	2.01
Maruti Suzuki India Ltd	1.99
HCL Technologies Ltd	1.94
Aurobindo Pharma Ltd	1.91
Others	23.63
Corporate Debt	0.40
7.40% HDFC Bank FD NSE - 01.08.2019	0.16
7.40% HDFC Bank FD NSE - 17.08.2019	0.16
7.40% HDFC Bank FD BSE - 01.08.2019	0.08
MMI	3.73
NCA	0.17



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,085.59

NAV

19.2370

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.67

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	43
Gsec / Debt	00 - 100	48
MMI / Others	00 - 100	9

Performance Meter

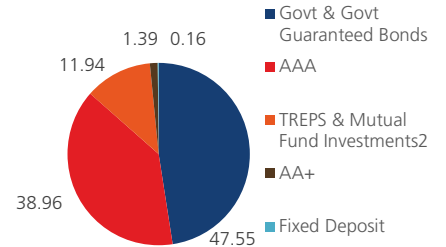
	Guarantee Fund (%)	Benchmark (%)
1 month	0.0	-0.1
3 months	0.2	0.9
6 months	-1.8	0.0
1 year	4.7	5.7
2 years	7.4	7.5
3 years	9.7	10.7
4 years	5.1	6.7
5 years	8.8	10.2
6 years	7.6	9.5
7 years	7.7	9.3
10 years	n.a	n.a
Inception	7.5	8.7

Past performance is not necessarily indicative of future performance

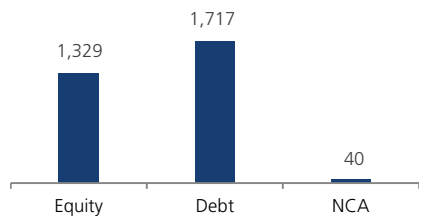
Portfolio

Holdings	% to Fund
EQUITY	43.06
Reliance Industries Ltd	3.89
HDFC Bank Ltd	3.12
Infosys Ltd	2.78
I T C Ltd	2.52
Housing Development Finance Corp. Ltd	2.12
Tata Consultancy Services Ltd	2.07
Larsen And Toubro Ltd	1.90
Hindustan Unilever Ltd	1.59
ICICI Bank Ltd	1.58
Maruti Suzuki India Ltd	1.33
Sun Pharmaceuticals Ltd	0.94
Mahindra & Mahindra Ltd	0.88
Axis Bank Ltd	0.88
Asian Paints Ltd	0.82
Oil & Natural Gas Corporation Ltd	0.77
UltraTech Cement Ltd	0.74
State Bank of India	0.70
Hero Honda Motors Ltd	0.66
National Thermal Power Corporation Ltd	0.66
Bajaj Auto Ltd	0.65
Others	12.46
G-Sec	25.03
7.72% GOI - 26.10.2055	2.14
8.70% REC - 28.09.2028	1.97
8.58% GJ SDL - 31.10.2028	1.38
8.54% REC - 15.11.2028	1.30
1.44% INFLATION INDEX GS 2023	1.17
7.95% GOI - 28.08.32	1.06
8.83% GOI - 12.12.2041	0.97
8.42% NABARD - 13.02.2029	0.97
8.13% GOI - 22.06.2045	0.96
8.15% GOI FCI Bonds - 16.10.22	0.83
Others	12.27
Corporate Debt	22.54
9.05% HDFC - 20.11.2023	3.29
9.05% HDFC - 16.10.2028	3.27
8.13% PGC - 25.04.2020	1.62
8.56% REC - 29.11.2028	1.30
8.55% IRFC - 21.02.2029	0.97
7.85% PFC - 03.04.2028	0.93
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.81
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.65
8.65% PFC - 28.12.2024	0.65
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.64
Others	8.42
MMI	8.07
NCA	1.30

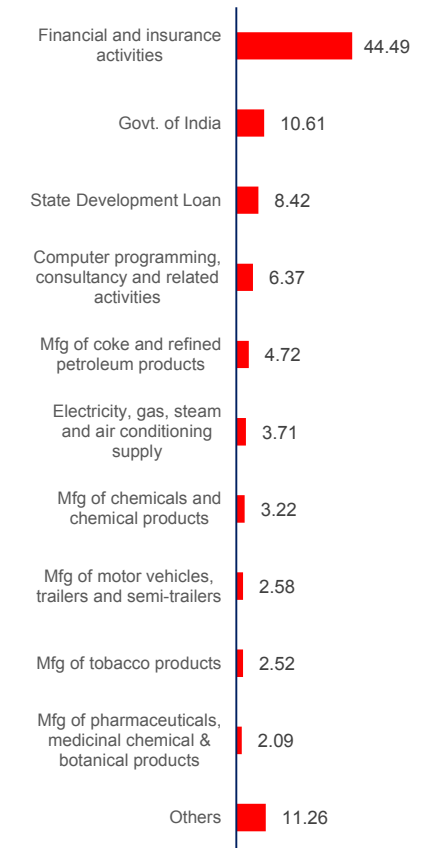
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

39,797.29

NAV

19.3833

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.41

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

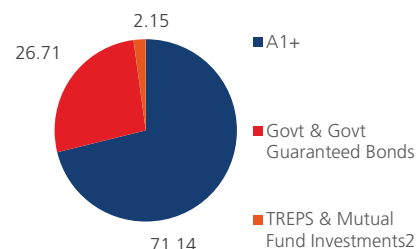
	Money Market Fund (%)	Benchmark (%)
1 month	0.6	0.5
3 months	1.8	1.8
6 months	3.5	3.7
1 year	6.8	7.7
2 years	6.5	7.2
3 years	6.8	7.3
4 years	7.1	7.4
5 years	7.4	7.8
6 years	7.6	8.0
7 years	7.9	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

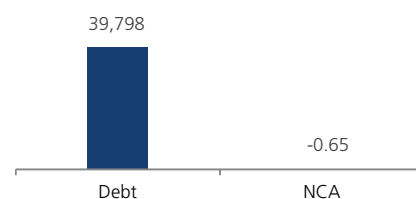
Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

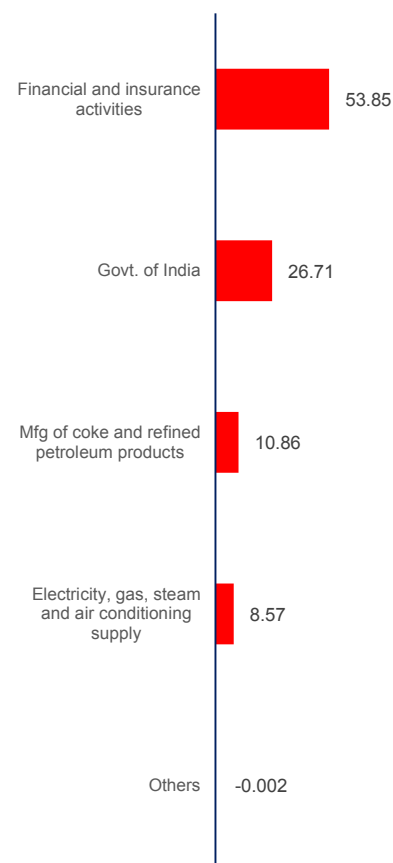
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,680.09

NAV

76.2545

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.99

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	76
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	2

Performance Meter

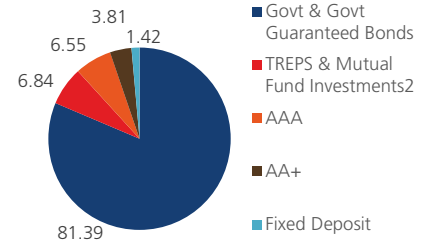
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-0.3	-0.5
3 months	0.1	-0.6
6 months	-5.5	-6.0
1 year	1.6	2.4
2 years	7.3	8.7
3 years	13.5	14.3
4 years	6.4	5.8
5 years	12.9	11.6
6 years	12.2	11.0
7 years	11.6	10.3
10 years	13.0	12.5
Inception	13.8	12.8

Past performance is not necessarily indicative of future performance

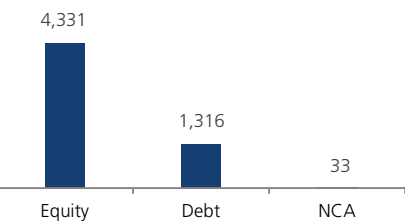
Portfolio

Holdings	% to Fund
EQUITY	76.24
Reliance Industries Ltd	6.16
Infosys Ltd	5.71
ICICI Bank Ltd	4.45
HDFC Bank Ltd	4.29
Kotak Banking ETF - Dividend Payout Option	3.29
I T C Ltd	3.03
Reliance ETF Bank Bees	2.82
Larsen And Toubro Ltd	2.77
Axis Bank Ltd	2.68
Tech Mahindra Ltd	2.54
SBI ETF Nifty Bank	2.24
Hindustan Unilever Ltd	2.13
IndusInd Bank Ltd	2.01
Mahindra & Mahindra Ltd	2.00
Britannia Industries Ltd	1.82
Asian Paints Ltd	1.77
HCL Technologies Ltd	1.57
Bata India Ltd	1.57
State Bank of India	1.46
Aurobindo Pharma Ltd	1.23
Others	20.70
G-Sec	18.86
8.30% GOI - 31.12.2042	3.34
8.13% GOI - 22.06.2045	3.29
8.17% GOI - 01.12.2044	3.13
8.97% GOI - 05.12.2030	1.74
7.72% GOI - 26.10.2055	0.88
6.65% Fertilizer Co GOI - 29.01.23	0.86
8.30% GOI - 02.07.2040	0.74
8.42% TN SDL - 25.08.2020	0.72
8.70% REC - 28.09.2028	0.71
8.15% GOI FCI Bonds - 16.10.22	0.71
Others	2.75
Corporate Debt	2.73
9.36% IDFC Bank - 21.08.24	0.88
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.53
8.80% PGC - 29.09.2020	0.44
9.02% REC - 19.11.2022	0.36
9.75% REC - 11.11.2021	0.18
7.40% HDFC Bank FD NSE - 01.08.2019	0.14
7.40% HDFC Bank FD NSE - 17.08.2019	0.13
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	1.58
NCA	0.58

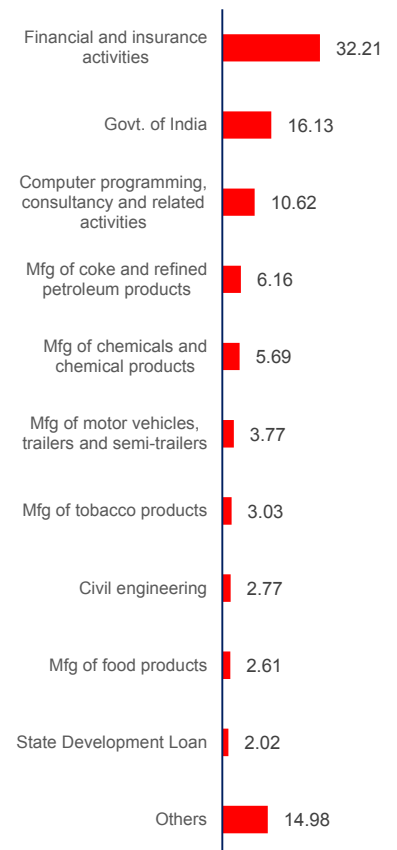
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

92,655.27

NAV

28.3753

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.71

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	60
MMI / Others	00 - 40	2

Performance Meter

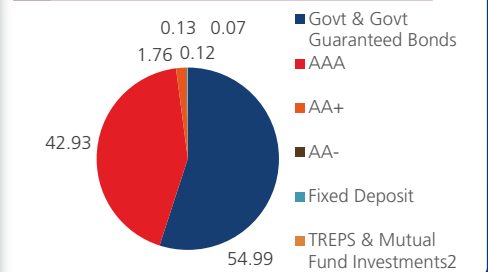
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.3	-0.1
3 months	1.0	0.9
6 months	-0.5	0.0
1 year	4.4	5.7
2 years	5.9	7.5
3 years	10.0	10.7
4 years	5.1	6.7
5 years	8.7	10.2
6 years	7.3	9.5
7 years	7.3	9.3
10 years	8.0	10.5
Inception	8.9	8.5

Past performance is not necessarily indicative of future performance

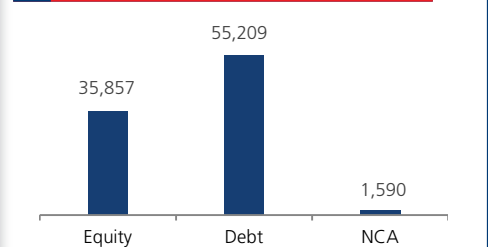
Portfolio

Holdings	% to Fund
EQUITY	38.70
Reliance Industries Ltd	3.11
Infosys Ltd	2.93
ICICI Bank Ltd	2.30
HDFC Bank Ltd	2.13
Kotak Banking ETF - Dividend Payout Option	1.57
I T C Ltd	1.53
Reliance ETF Bank Bees	1.41
Larsen And Toubro Ltd	1.40
Axis Bank Ltd	1.36
Tech Mahindra Ltd	1.31
SBI ETF Nifty Bank	1.13
Hindustan Unilever Ltd	1.08
Mahindra & Mahindra Ltd	1.02
Britannia Industries Ltd	0.92
Asian Paints Ltd	0.90
IndusInd Bank Ltd	0.88
Bata India Ltd	0.80
HCL Technologies Ltd	0.79
State Bank of India	0.74
Aurobindo Pharma Ltd	0.69
Others	10.70
G-Sec	32.77
7.72% GOI - 26.10.2055	3.02
8.70% REC - 28.09.2028	2.55
8.54% REC - 15.11.2028	2.04
8.58% GJ SDL - 31.10.2028	1.97
7.95% GOI - 28.08.32	1.49
8.83% GOI - 12.12.2041	1.36
8.13% GOI - 22.06.2045	1.34
1.44% INFLATION INDEX GS 2023	1.30
8.37% MP SDL - 05.12.2028	1.11
8.15% TN SDL -09.05.2028	1.07
Others	15.51
Corporate Debt	26.77
8.56% REC - 29.11.2028	1.57
9.05% HDFC - 16.10.2028	1.42
9.05% HDFC - 20.11.2023	1.20
8.3750% EXIM- 24.07.2025	1.09
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.00
8.55% IRFC - 21.02.2029	0.98
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.89
7.85% PFC - 03.04.2028	0.85
8.65% PFC - 28.12.2024	0.79
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.78
Others	16.21
MMI	0.04
NCA	1.72

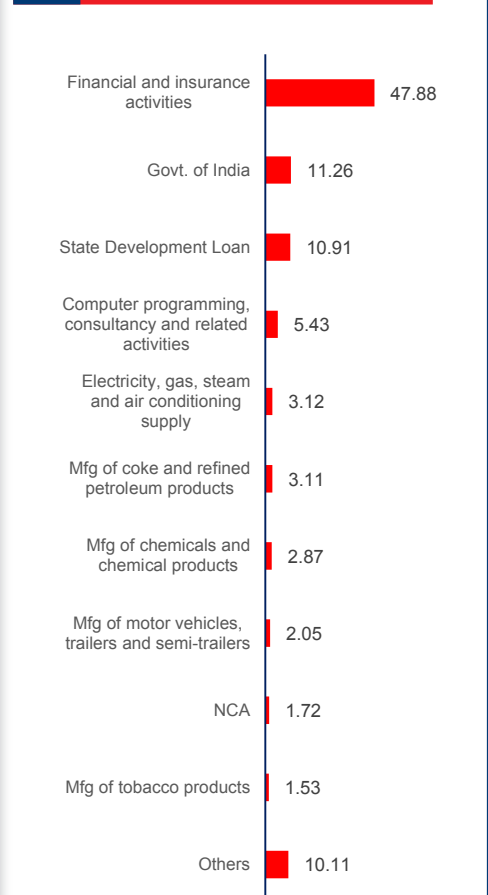
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

1,897.02

NAV

64.6981

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.36

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	59
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	5

Performance Meter

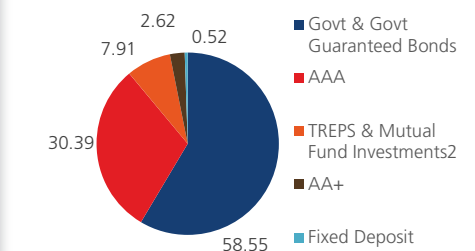
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-0.3	-0.3
3 months	0.6	0.1
6 months	-2.9	-3.4
1 year	3.3	3.7
2 years	6.9	8.0
3 years	11.9	12.7
4 years	6.5	6.3
5 years	11.9	11.0
6 years	11.2	10.4
7 years	10.9	9.9
10 years	12.0	11.4
Inception	12.6	11.4

Past performance is not necessarily indicative of future performance

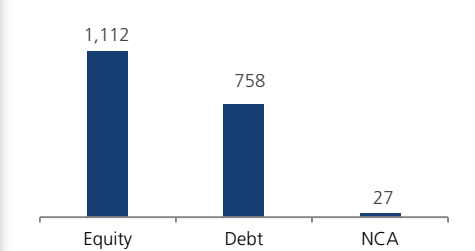
Portfolio

Holdings	% to Fund
EQUITY	58.61
Reliance Industries Ltd	4.81
Infosys Ltd	4.27
ICICI Bank Ltd	3.60
HDFC Bank Ltd	3.24
Kotak Banking ETF - Dividend Payout Option	2.35
I T C Ltd	2.33
Axis Bank Ltd	2.20
Larsen And Toubro Ltd	2.19
Reliance ETF Bank Bees	2.11
Tech Mahindra Ltd	2.11
SBI ETF Nifty Bank	1.70
Hindustan Unilever Ltd	1.62
Mahindra & Mahindra Ltd	1.53
Britannia Industries Ltd	1.48
Asian Paints Ltd	1.43
Bata India Ltd	1.26
State Bank of India	1.24
IndusInd Bank Ltd	1.17
Aurobindo Pharma Ltd	1.00
Maruti Suzuki India Ltd	0.90
Others	16.07
G-Sec	23.41
7.72% GOI - 26.10.2055	2.22
8.58% GJ SDL - 31.10.2028	1.47
8.15% GOI FCI Bonds - 16.10.22	1.36
8.70% REC - 28.09.2028	1.07
8.54% REC - 15.11.2028	1.06
8.42% NABARD - 13.02.2029	1.05
7.95% GOI - 28.08.32	1.04
8.83% GOI - 12.12.2041	0.94
8.13% GOI - 22.06.2045	0.92
8.37% MP SDL - 05.12.2028	0.82
Others	11.47
Corporate Debt	13.41
8.56% REC - 29.11.2028	1.06
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.04
7.85% PFC - 03.04.2028	1.00
8.85% PGC - 19.10.2026	0.67
8.85% PGC - 19.10.2025	0.66
9.75% REC - 11.11.2021.	0.55
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.54
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.53
9.36% IDFC Bank - 21.08.24	0.53
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.53
Others	6.31
MMI	3.16
NCA	1.41

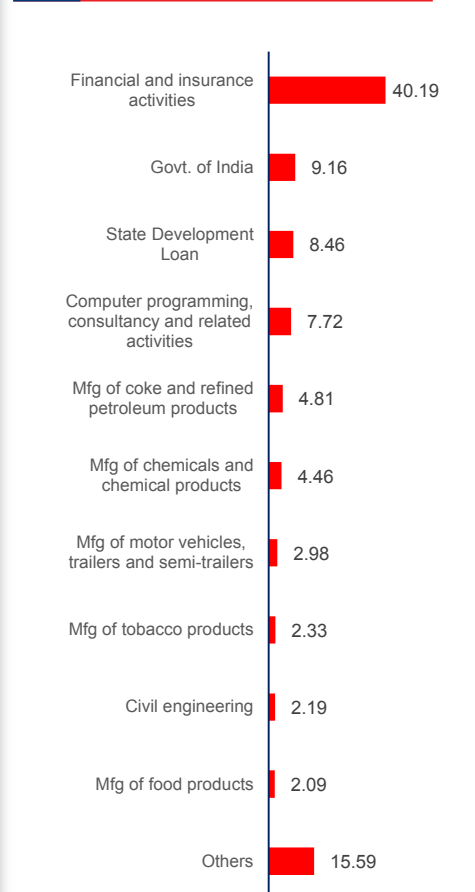
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

99,788.15

NAV

32.8213

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.91

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	43
MMI / Others	00 - 40	3

Performance Meter

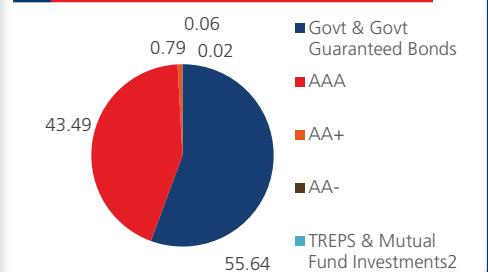
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.1	1.8
6 months	5.7	4.7
1 year	8.3	7.1
2 years	5.6	5.7
3 years	7.9	7.6
4 years	6.9	7.5
5 years	9.0	9.0
6 years	7.8	8.1
7 years	8.3	8.2
10 years	8.4	7.5
Inception	8.3	6.5

Past performance is not necessarily indicative of future performance

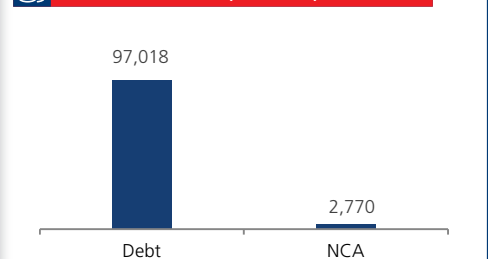
Portfolio

Holdings	% to Fund
G-Sec	54.10
7.72% GOI - 26.10.2055	5.02
8.70% REC - 28.09.2028	4.18
8.54% REC - 15.11.2028	3.41
8.58% GJ SDL - 31.10.2028	3.28
7.95% GOI - 28.08.32	2.65
8.83% GOI - 12.12.2041	2.37
8.13% GOI - 22.06.2045	2.34
8.42% NABARD - 13.02.2029	2.03
8.37% MP SDL - 05.12.2028	1.85
8.22% NABARD - 13.12.2028	1.84
Others	25.13
Corporate Debt	43.10
8.56% REC - 29.11.2028	2.64
9.05% HDFC - 16.10.2028	2.12
9.05% HDFC - 20.11.2023	1.83
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.82
8.55% IRFC - 21.02.2029	1.74
8.3750% EXIM- 24.07.2025	1.54
7.85% PFC - 03.04.2028	1.38
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	1.38
8.18% EXIM- 07.12.2025	1.35
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.24
Others	26.06
MMI	0.02
NCA	2.78

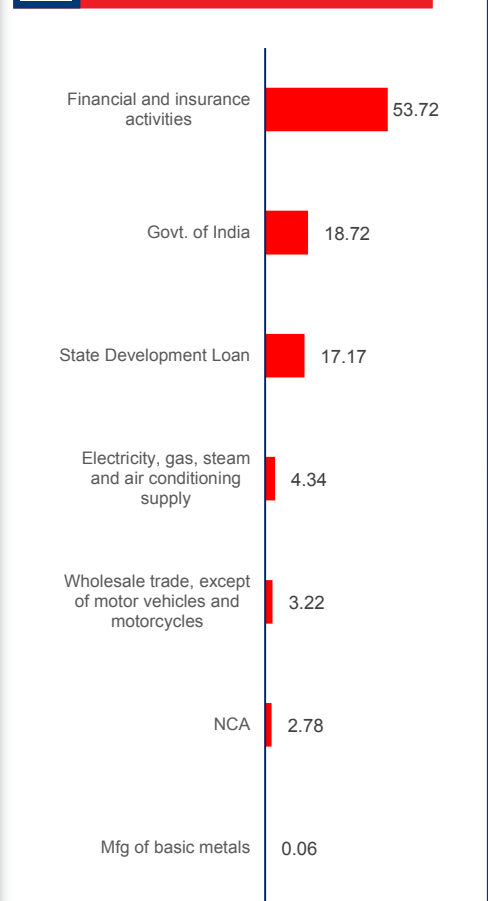
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,425.76

NAV

30.6113

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.86

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	90
MMI / Others	00 - 40	10

Performance Meter

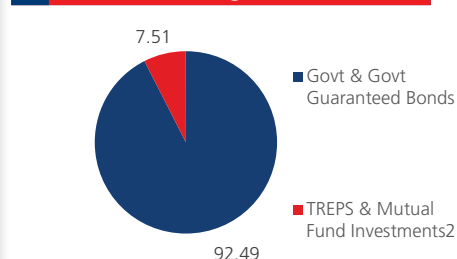
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.0	0.4
3 months	2.3	2.4
6 months	6.9	6.8
1 year	9.5	9.6
2 years	6.4	6.8
3 years	8.5	8.5
4 years	7.3	8.0
5 years	9.7	9.7
6 years	8.0	8.5
7 years	8.5	8.9
10 years	7.8	7.8
Inception	7.4	7.5

Past performance is not necessarily indicative of future performance

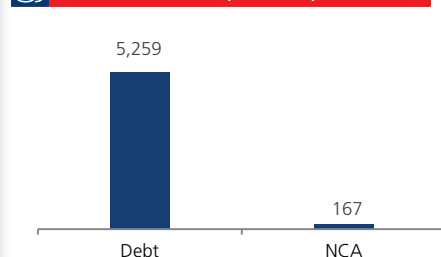
Portfolio

Holdings	% to Fund
G-Sec	89.64
7.72% GOI - 26.10.2055	11.08
9.23% GOI - 23.12.2043	6.35
7.38% MP SDL - 14.09.2026	4.45
7.71% GJ SDL - 01.03.2027	4.17
8.01% RJ SPL SDL - 23.06.2020	4.17
8.62% HR SDL 03.09.2028	3.83
8.58% GJ SDL - 31.10.2028	2.94
8.99% MP SDL - 07.03.2022	2.93
7.95% GOI - 28.08.32	2.64
6.65% Fertilizer Co GOI - 29.01.23	2.63
Others	44.46
MMI	7.28
NCA	3.08

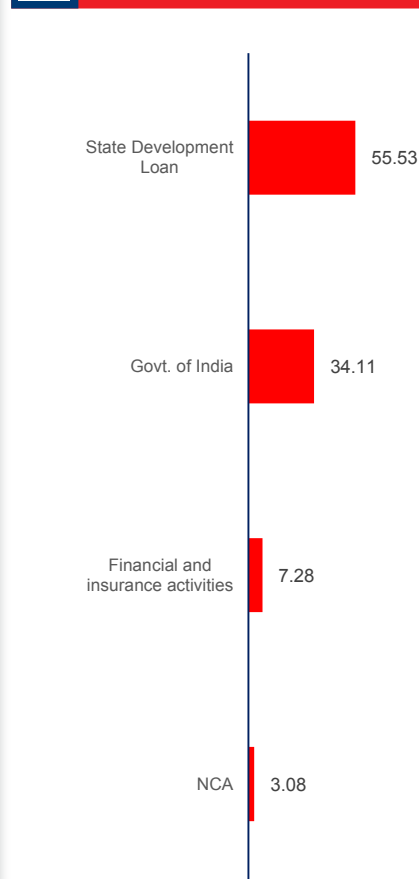
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

2,549.54

NAV

27.4642

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.68

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	39
Debt	25 - 100	37
MMI / Others	00 - 40	23

Performance Meter

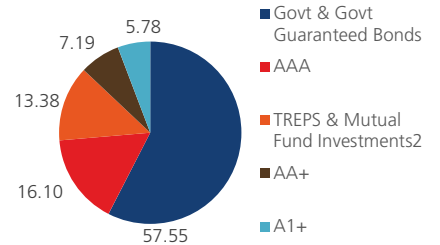
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.5
3 months	2.2	1.8
6 months	4.3	3.7
1 year	6.7	7.7
2 years	5.6	7.2
3 years	6.4	7.3
4 years	6.6	7.4
5 years	7.4	7.8
6 years	8.0	8.0
7 years	8.1	8.1
10 years	7.4	7.4
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

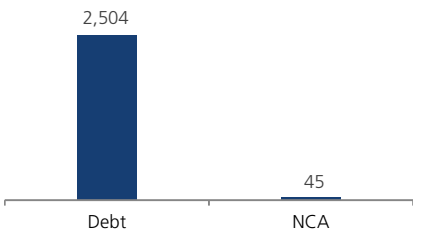
Portfolio

Holdings	% to Fund
G-Sec	39.37
9.37% MAH SDL - 04.12.2023	12.25
8.92% RJ SDL - 21.11.2022	3.59
8.84% PN SDL - 11.06.2024	3.30
8.38% MAH SDL - 25.03.2020	2.53
8.28% TN SDL - 09.09.2019	1.82
8.51% PN SDL - 10.04.2023	1.81
8.23% GJ SDL - 07.10.2019	1.68
8.39% RJ SPL SDL - 15.03.2022	1.56
9.65% TN SDL - 12.03.2024	1.52
8.85% TN SDL - 17.10.2022	1.47
Others	7.85
Corporate Debt	37.45
FRB G - 21.12.2020	14.57
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.83
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.06
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	6.98
MMI	21.41
NCA	1.77

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,520.67

NAV

18.6131

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 0.62

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	54
MMI / Others	00 - 100	46

Performance Meter

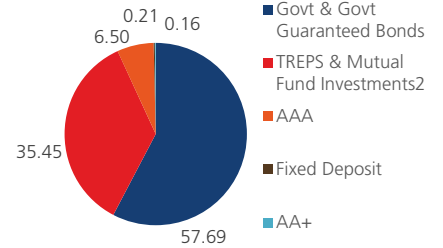
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.5	-0.1
3 months	1.2	0.9
6 months	1.4	0.0
1 year	5.2	5.7
2 years	8.2	7.5
3 years	10.1	10.7
4 years	5.4	6.7
5 years	9.0	10.2
6 years	7.6	9.5
7 years	7.6	9.3
10 years	n.a	n.a
Inception	7.1	8.7

Past performance is not necessarily indicative of future performance

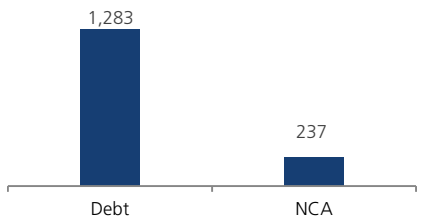
Portfolio

Holdings	% to Fund
G-Sec	48.69
8.48% MAH SDL - 24.02.2020	36.67
8.14% MH SDL -23.09.2019	6.62
8.28% TN SDL - 09.09.2019	1.92
1.44% INFLATION INDEX GS 2023	1.41
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.21
8.90% KA SDL - 19.12.2022	0.18
9.29% PN SDL - 09.10.2023	0.16
9.29% MP SDL - 16.01.2024	0.10
9.69% PN SDL - 12.02.2024	0.09
Others	1.06
Corporate Debt	5.79
8.70% PFC- 14.05.2020	1.32
8.80% REC - 06.10.2019	1.32
9.30% PGC - 28.06.2024	0.86
8.70% PFC- 15.01.2020	0.66
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.66
8.57% REC - 21.12.2024	0.65
9.25% IDFC Bank - 13.09.19	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
7.40% HDFC Bank FD NSE - 01.08.2019	0.07
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
Others	0.01
MMI	29.92
NCA	15.60

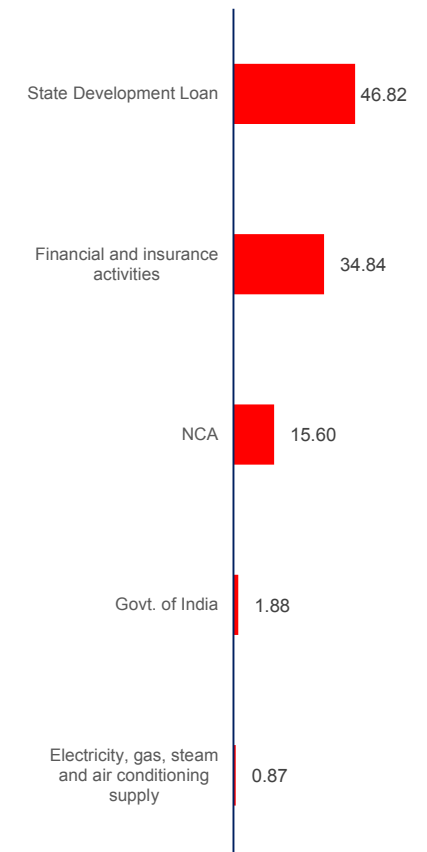
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

59,223.45

NAV

64.7509

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.35

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	3

Performance Meter

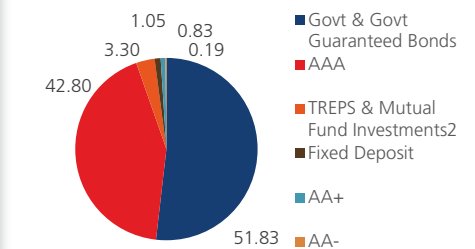
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-0.2	-0.2
3 months	0.7	0.7
6 months	-3.1	-0.7
1 year	3.1	4.9
2 years	6.6	7.3
3 years	11.7	11.0
4 years	6.5	6.8
5 years	11.2	10.5
6 years	10.1	9.7
7 years	9.9	9.4
10 years	10.6	11.0
Inception	12.6	10.9

Past performance is not necessarily indicative of future performance

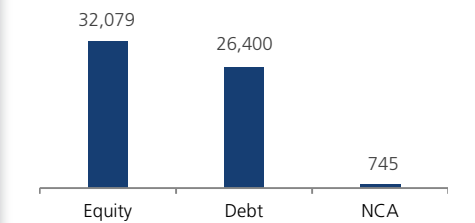
Portfolio

Holdings	% to Fund
EQUITY	54.17
Reliance Industries Ltd	4.36
Infosys Ltd	4.02
ICICI Bank Ltd	3.30
HDFC Bank Ltd	3.04
Kotak Banking ETF - Dividend Payout Option	2.25
ITC Ltd	2.16
Larsen And Toubro Ltd	2.04
Axis Bank Ltd	1.98
Reliance ETF Bank Bees	1.98
Tech Mahindra Ltd	1.77
SBI ETF Nifty Bank	1.59
Hindustan Unilever Ltd	1.51
Mahindra & Mahindra Ltd	1.46
Britannia Industries Ltd	1.28
Asian Paints Ltd	1.26
Bata India Ltd	1.13
State Bank of India	1.05
HCL Technologies Ltd	1.00
IndusInd Bank Ltd	0.96
Mahindra & Mahindra Financial Services Ltd	0.94
Others	15.09
G-Sec	23.11
7.72% GOI - 26.10.2055	1.90
8.70% REC - 28.09.2028	1.81
1.44% INFLATION INDEX GS 2023	1.80
8.54% REC - 15.11.2028	1.30
8.58% GJ SDL - 31.10.2028	1.25
7.95% GOI - 28.08.32	1.01
8.83% GOI - 12.12.2041	0.91
8.13% GOI - 22.06.2045	0.90
8.42% NABARD - 13.02.2029	0.77
8.37% MP SDL - 05.12.2028	0.71
Others	10.74
Corporate Debt	20.00
8.56% REC - 29.11.2028	1.07
9.05% HDFC - 16.10.2028	1.02
9.05% HDFC - 20.11.2023	0.86
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.72
8.3750% EXIM- 24.07.2025	0.72
8.65% PFC - 28.12.2024	0.71
8.55% IRFC - 21.02.2029	0.66
7.85% PFC - 03.04.2028	0.59
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.55
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.52
Others	12.59
MMI	1.47
NCA	1.26

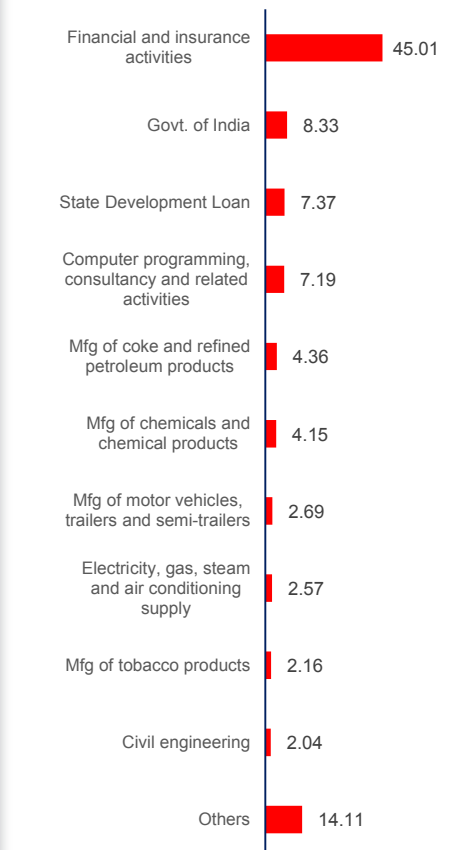
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,004.41

NAV

56.1353

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.22

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	44
Gsec / Debt	20 - 70	53
MMI / Others	00 - 40	3

Performance Meter

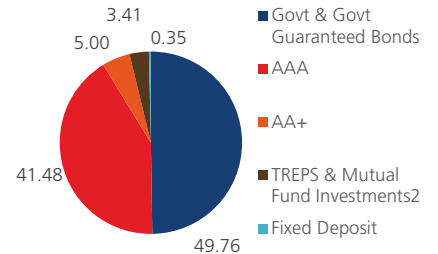
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-0.2	-0.2
3 months	1.0	0.9
6 months	-1.2	0.6
1 year	4.5	5.5
2 years	6.6	6.9
3 years	11.2	10.2
4 years	6.8	7.0
5 years	10.9	10.1
6 years	9.7	9.3
7 years	9.6	9.2
10 years	10.2	10.2
Inception	11.6	9.9

Past performance is not necessarily indicative of future performance

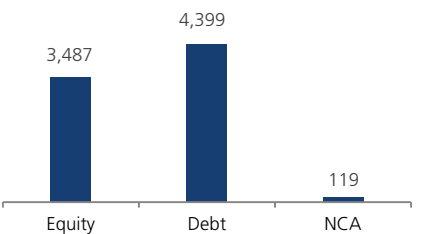
Portfolio

Holdings	% to Fund
EQUITY	43.56
Reliance Industries Ltd	3.54
Infosys Ltd	3.29
ICICI Bank Ltd	2.55
HDFC Bank Ltd	2.47
Kotak Banking ETF - Dividend Payout Option	1.89
I T C Ltd	1.75
Reliance ETF Bank Bees	1.64
Axis Bank Ltd	1.59
Larsen And Toubro Ltd	1.57
Tech Mahindra Ltd	1.45
SBI ETF Nifty Bank	1.30
Hindustan Unilever Ltd	1.23
Mahindra & Mahindra Ltd	1.14
IndusInd Bank Ltd	1.06
Britannia Industries Ltd	1.03
Asian Paints Ltd	1.02
Bata India Ltd	0.88
HCL Technologies Ltd	0.88
State Bank of India	0.86
Maruti Suzuki India Ltd	0.78
Others	11.65
G-Sec	27.35
7.72% GOI - 26.10.2055	2.45
8.70% REC - 28.09.2028	2.03
8.54% REC - 15.11.2028	1.63
8.58% GJ SDL - 31.10.2028	1.59
1.44% INFLATION INDEX GS 2023	1.41
7.95% GOI - 28.08.32	1.25
8.83% GOI - 12.12.2041	1.13
8.13% GOI - 22.06.2045	1.11
8.42% NABARD - 13.02.2029	1.00
8.37% MP SDL - 05.12.2028	0.90
Others	12.85
Corporate Debt	25.74
Shriram Transport Finance Co Ltd Floater - 19.07.19	2.37
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.28
9.05% HDFC - 20.11.2023	1.27
9.05% HDFC - 16.10.2028	1.26
8.56% REC - 29.11.2028	1.25
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.94
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.87
8.3750% EXIM- 24.07.2025	0.86
8.55% IRFC - 21.02.2029	0.75
7.85% PFC - 03.04.2028	0.71
Others	14.17
MMI	1.87
NCA	1.48

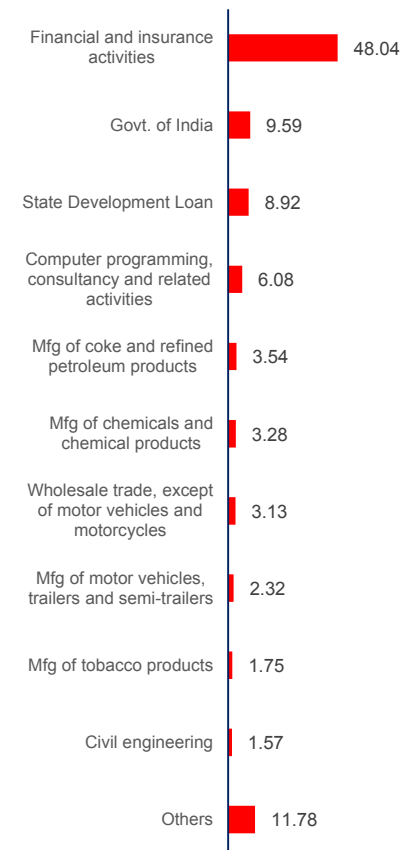
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

9,983.87

NAV

27.3499

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

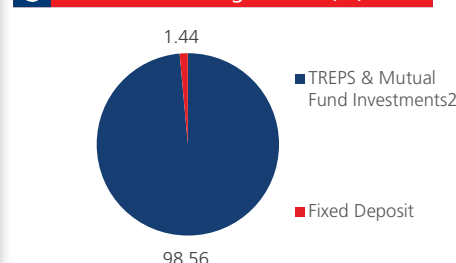
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-0.8	-0.5
3 months	-1.2	-1.4
6 months	-9.3	-9.5
1 year	-3.4	-0.6
2 years	6.7	8.7
3 years	15.6	15.7
4 years	6.0	5.6
5 years	15.1	12.8
6 years	14.0	12.0
7 years	13.3	11.0
10 years	n.a	n.a
Inception	11.6	8.2

Past performance is not necessarily indicative of future performance

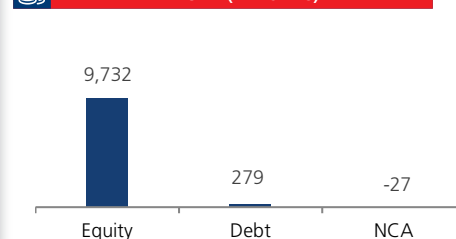
Portfolio

Holdings	% to Fund
EQUITY	97.48
Reliance Industries Ltd	7.16
SBI ETF Nifty Bank	6.05
Infosys Ltd	5.78
HDFC Bank Ltd	5.27
Axis Bank Ltd	4.18
ICICI Bank Ltd	4.03
Larsen And Toubro Ltd	4.02
Kotak Banking ETF - Dividend Payout Option	4.00
Tata Consultancy Services Ltd	3.53
Hindustan Unilever Ltd	3.04
Housing Development Finance Corp. Ltd	2.45
Britannia Industries Ltd	2.44
I T C Ltd	2.26
Tech Mahindra Ltd	2.24
Asian Paints Ltd	2.16
Aurobindo Pharma Ltd	2.02
Maruti Suzuki India Ltd	1.89
Titan Industries Ltd	1.77
Bajaj Finance Ltd	1.39
State Bank of India	1.37
Others	30.41
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	2.75
NCA	-0.27

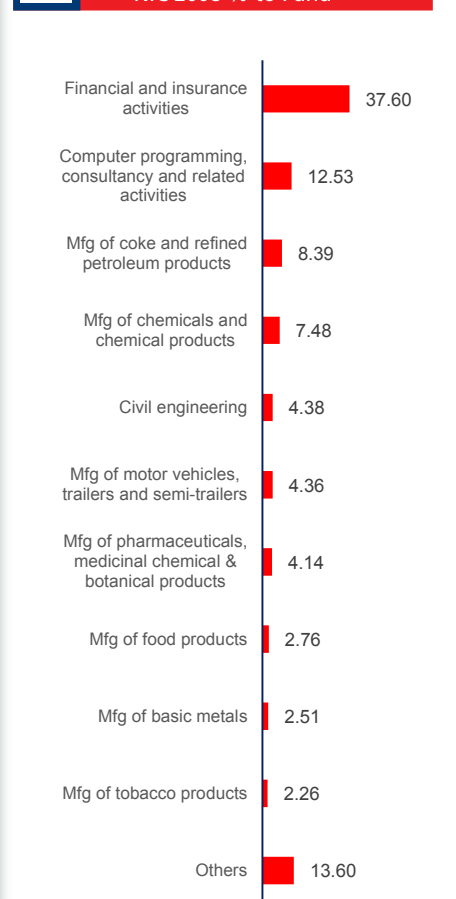
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

2,045.48

NAV

26.3493

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

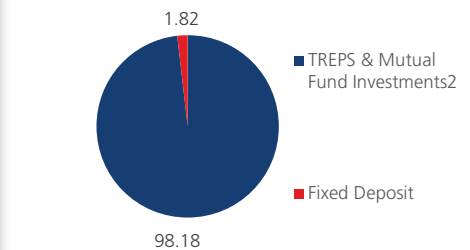
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-0.8	-0.5
3 months	-1.4	-1.4
6 months	-9.7	-9.5
1 year	-4.1	-0.6
2 years	5.9	8.7
3 years	14.5	15.7
4 years	5.3	5.6
5 years	14.1	12.8
6 years	13.0	12.0
7 years	12.4	11.0
10 years	n.a	n.a
Inception	10.6	9.9

Past performance is not necessarily indicative of future performance

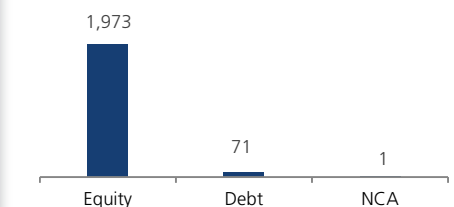
Portfolio

Holdings	% to Fund
EQUITY	96.46
Reliance Industries Ltd	7.09
SBI ETF Nifty Bank	5.96
Infosys Ltd	5.70
HDFC Bank Ltd	5.15
Axis Bank Ltd	4.10
Kotak Banking ETF - Dividend Payout Option	4.10
Larsen And Toubro Ltd	4.00
ICICI Bank Ltd	3.99
Tata Consultancy Services Ltd	3.48
Hindustan Unilever Ltd	2.98
Housing Development Finance Corp. Ltd	2.41
Britannia Industries Ltd	2.40
ITC Ltd	2.22
Tech Mahindra Ltd	2.20
Asian Paints Ltd	2.12
Aurobindo Pharma Ltd	2.03
Maruti Suzuki India Ltd	1.90
Titan Industries Ltd	1.75
Bajaj Finance Ltd	1.37
State Bank of India	1.35
Others	30.16
Corporate Debt	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.03
7.40% HDFC Bank FD NSE - 17.08.2019	0.03
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	3.42
NCA	0.05

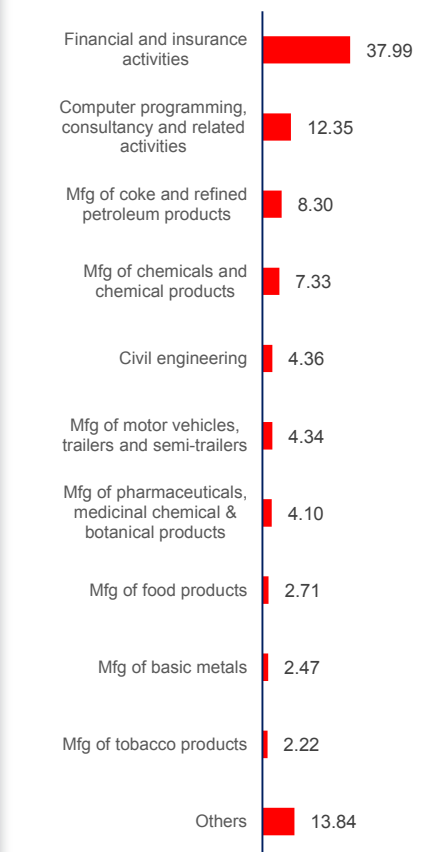
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
11th January 2010

AUM (in Lakhs)
2,249.15

NAV
26.1656

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

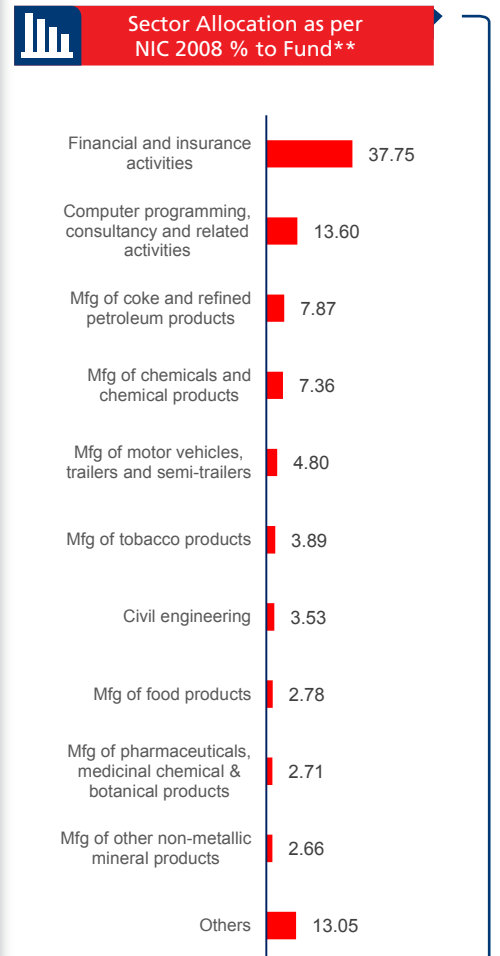
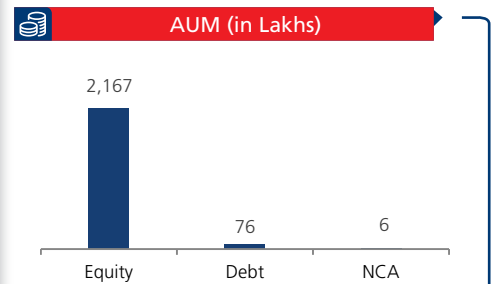
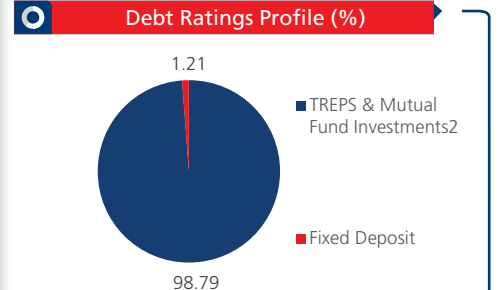
Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation		
	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

Performance Meter		
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.4	-0.6
3 months	-0.3	-1.2
6 months	-8.2	-8.6
1 year	0.2	1.1
2 years	8.1	9.3
3 years	15.6	15.8
4 years	6.6	5.1
5 years	14.4	12.0
6 years	13.8	11.5
7 years	12.9	10.7
10 years	n.a	n.a
Inception	11.1	8.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	96.37
Reliance Industries Ltd	7.87
Infosys Ltd	7.34
ICICI Bank Ltd	5.82
HDFC Bank Ltd	5.48
Kotak Banking ETF - Dividend Payout Option	3.96
ITC Ltd	3.89
Reliance ETF Bank Bees	3.57
Larsen And Toubro Ltd	3.53
Axis Bank Ltd	3.42
Tech Mahindra Ltd	3.23
SBI ETF Nifty Bank	2.87
Hindustan Unilever Ltd	2.71
Mahindra & Mahindra Ltd	2.53
IndusInd Bank Ltd	2.52
Asian Paints Ltd	2.29
HCL Technologies Ltd	2.00
Bata India Ltd	1.96
Britannia Industries Ltd	1.78
Aurobindo Pharma Ltd	1.75
State Bank of India	1.62
Others	26.23
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	3.33
NCA	0.26



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,237.25

NAV

18.3879

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.64

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	43
Gsec / Debt	00 - 100	48
MMI / Others	00 - 100	10

Performance Meter

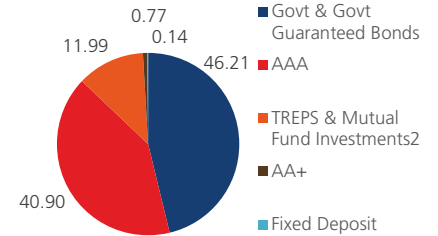
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	0.0	-0.1
3 months	0.2	0.9
6 months	-1.8	0.0
1 year	4.8	5.7
2 years	7.4	7.5
3 years	9.8	10.7
4 years	5.2	6.7
5 years	8.9	10.2
6 years	7.6	9.5
7 years	7.7	9.3
10 years	n.a	n.a
Inception	6.8	8.5

Past performance is not necessarily indicative of future performance

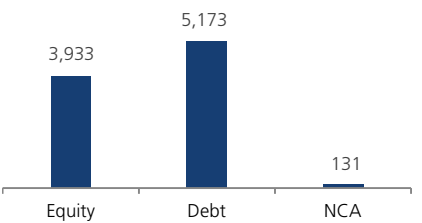
Portfolio

Holdings	% to Fund
EQUITY	42.58
Reliance Industries Ltd	3.85
HDFC Bank Ltd	3.08
Infosys Ltd	2.75
ITC Ltd	2.49
Housing Development Finance Corp. Ltd	2.10
Tata Consultancy Services Ltd	2.05
Larsen And Toubro Ltd	1.88
Hindustan Unilever Ltd	1.57
ICICI Bank Ltd	1.56
Maruti Suzuki India Ltd	1.31
Sun Pharmaceuticals Ltd	0.93
Mahindra & Mahindra Ltd	0.87
Axis Bank Ltd	0.87
Asian Paints Ltd	0.81
Oil & Natural Gas Corporation Ltd	0.76
UltraTech Cement Ltd	0.73
State Bank of India	0.70
Hero Honda Motors Ltd	0.66
National Thermal Power Corporation Ltd	0.65
Bajaj Auto Ltd	0.64
Others	12.32
G-Sec	24.45
7.72% GOI - 26.10.2055	2.13
8.70% REC - 28.09.2028	1.76
8.54% REC - 15.11.2028	1.41
8.58% GJ SDL - 31.10.2028	1.38
1.44% INFLATION INDEX GS 2023	1.09
7.95% GOI - 28.08.32	1.06
8.83% GOI - 12.12.2041	0.95
8.13% GOI - 22.06.2045	0.94
8.42% NABARD - 13.02.2029	0.86
8.15% GOI FCI Bonds - 16.10.22	0.84
Others	12.04
Corporate Debt	23.41
9.05% HDFC - 20.11.2023	3.30
9.05% HDFC - 16.10.2028	3.28
8.13% PGC - 25.04.2020	2.17
8.56% REC - 29.11.2028	1.08
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.76
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.75
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	0.74
8.55% IRFC - 21.02.2029	0.65
7.85% PFC - 03.04.2028	0.62
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.54
Others	9.53
MMI	8.14
NCA	1.42

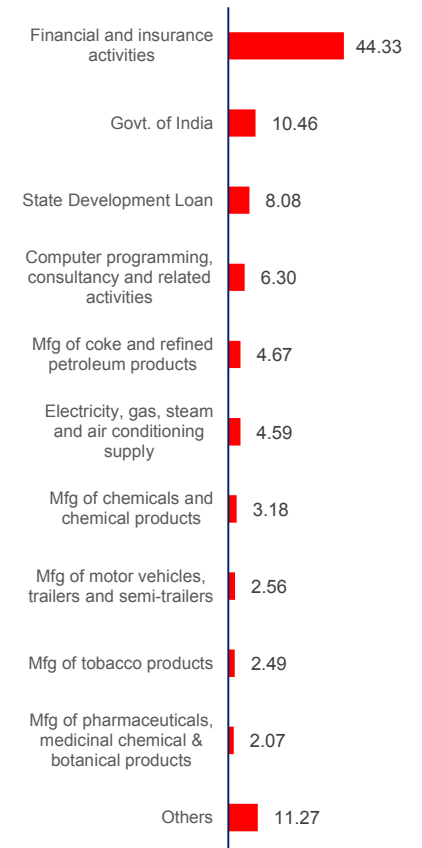
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

1,688.24

NAV

27.5113

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.61

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	55
Gsec / Debt	20 - 60	42
MMI / Others	00 - 40	4

Performance Meter

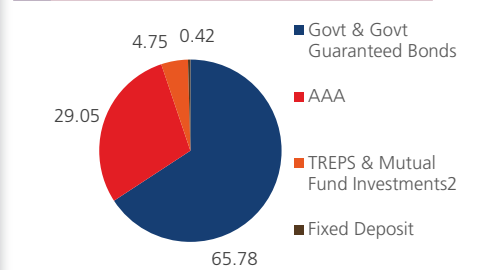
	Pension Growth Fund (%)	Benchmark (%)
1 month	-0.3	-0.2
3 months	0.7	0.7
6 months	-2.4	-0.7
1 year	3.6	4.9
2 years	6.8	7.3
3 years	11.7	11.0
4 years	6.5	6.8
5 years	11.2	10.5
6 years	10.0	9.7
7 years	9.9	9.4
10 years	10.6	11.0
Inception	10.5	10.5

Past performance is not necessarily indicative of future performance

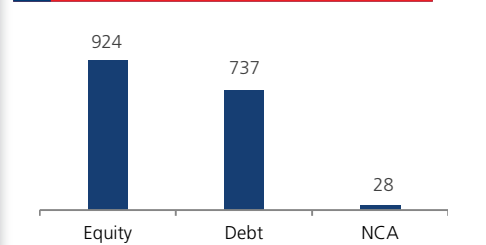
Portfolio

Holdings	% to Fund
EQUITY	54.70
Reliance Industries Ltd	4.48
Infosys Ltd	3.97
ICICI Bank Ltd	3.44
HDFC Bank Ltd	2.80
Kotak Banking ETF - Dividend Payout Option	2.51
ITC Ltd	2.17
Axis Bank Ltd	2.05
Larsen And Toubro Ltd	2.02
Reliance ETF Bank Bees	2.00
Tech Mahindra Ltd	1.73
SBI ETF Nifty Bank	1.63
Hindustan Unilever Ltd	1.51
Asian Paints Ltd	1.34
Britannia Industries Ltd	1.33
Bata India Ltd	1.17
State Bank of India	1.12
Mahindra & Mahindra Ltd	1.06
Aurobindo Pharma Ltd	0.99
Maruti Suzuki India Ltd	0.98
IndusInd Bank Ltd	0.96
Others	15.43
G-Sec	28.70
7.72% GOI - 26.10.2055	2.46
8.15% GOI FCI Bonds - 16.10.22	2.44
8.70% REC - 28.09.2028	2.40
8.54% REC - 15.11.2028	1.78
8.58% GJ SDL - 31.10.2028	1.62
8.42% NABARD - 13.02.2029	1.18
7.95% GOI - 28.08.32	1.17
8.83% GOI - 12.12.2041	1.06
8.13% GOI - 22.06.2045	1.05
1.44% INFLATION INDEX GS 2023	1.02
Others	12.51
Corporate Debt	12.86
8.56% REC - 29.11.2028	1.19
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.17
7.85% PFC - 03.04.2028	1.13
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.63
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.60
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.60
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.59
8.55% IRFC - 21.02.2029	0.59
8.65% PFC - 28.12.2024	0.59
8.57% REC - 21.12.2024	0.59
Others	5.18
MMI	2.07
NCA	1.67

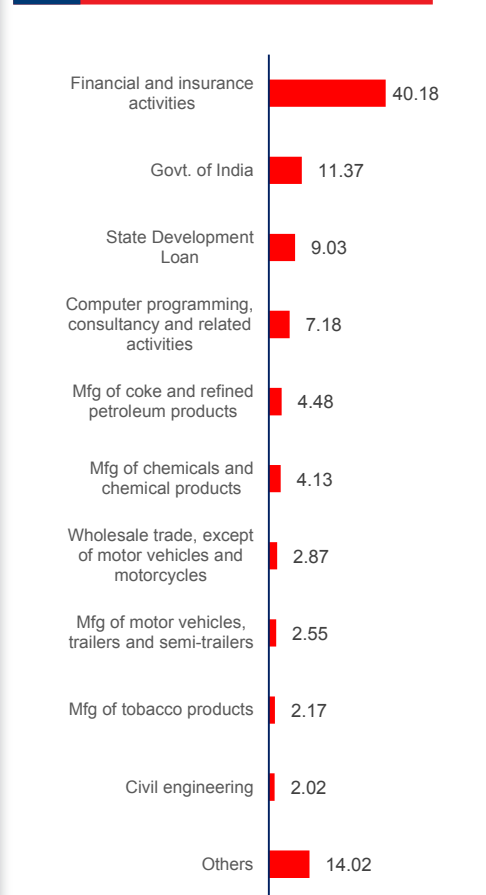
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

3,713.16

NAV

18.2272

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.30

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	54
MMI / Others	00 - 40	8

Performance Meter

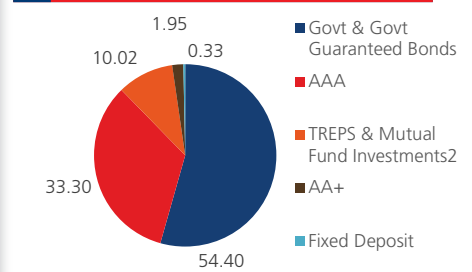
	Pension Floor Fund (%)	Benchmark (%)
1 month	-0.3	-0.1
3 months	1.0	0.9
6 months	-0.6	0.0
1 year	4.4	5.7
2 years	6.0	7.5
3 years	10.1	10.7
4 years	5.1	6.7
5 years	8.7	10.2
6 years	7.4	9.5
7 years	7.4	9.3
10 years	n.a	n.a
Inception	6.4	9.1

Past performance is not necessarily indicative of future performance

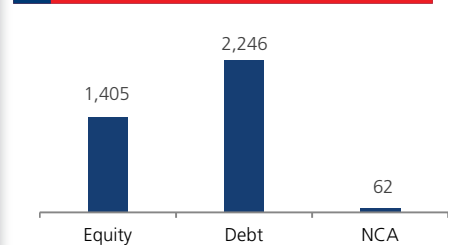
Portfolio

Holdings	% to Fund
EQUITY	37.85
Reliance Industries Ltd	3.10
Infosys Ltd	2.87
ICICI Bank Ltd	2.24
HDFC Bank Ltd	2.16
Kotak Banking ETF - Dividend Payout Option	1.58
ITC Ltd	1.52
Reliance ETF Bank Bees	1.43
Larsen And Toubro Ltd	1.39
Axis Bank Ltd	1.34
Tech Mahindra Ltd	1.27
SBI ETF Nifty Bank	1.12
Hindustan Unilever Ltd	1.06
Mahindra & Mahindra Ltd	1.00
IndusInd Bank Ltd	0.95
Britannia Industries Ltd	0.91
Asian Paints Ltd	0.88
Bata India Ltd	0.78
HCL Technologies Ltd	0.76
State Bank of India	0.72
Aurobindo Pharma Ltd	0.68
Others	10.07
G-Sec	32.91
7.72% GOI - 26.10.2055	2.94
8.70% REC - 28.09.2028	2.46
8.58% GJ SDL - 31.10.2028	1.91
8.54% REC - 15.11.2028	1.89
1.44% INFLATION INDEX GS 2023	1.76
7.95% GOI - 28.08.32	1.49
8.83% GOI - 12.12.2041	1.35
8.13% GOI - 22.06.2045	1.33
8.37% MP SDL - 05.12.2028	1.08
8.42% NABARD - 13.02.2029	1.07
Others	15.63
Corporate Debt	21.52
8.56% REC - 29.11.2028	1.62
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.07
8.3750% EXIM- 24.07.2025	1.06
8.55% IRFC - 21.02.2029	0.81
8.65% PFC - 28.12.2024	0.81
8.18% EXIM- 07.12.2025	0.79
7.85% PFC - 03.04.2028	0.77
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.67
9.25% LIC Housing Finance - 12.11.2022	0.55
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.55
Others	12.84
MMI	6.06
NCA	1.66

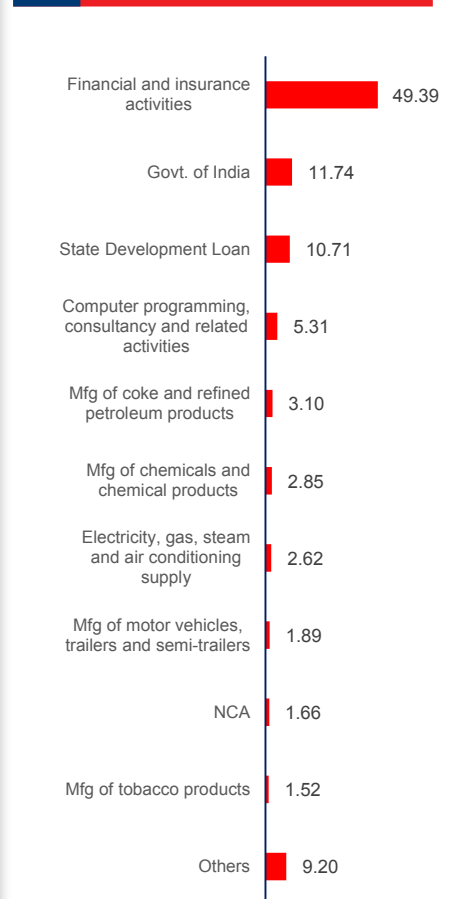
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception
08th January 2010

AUM (in Lakhs)
5,614.23

NAV
18.3561

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

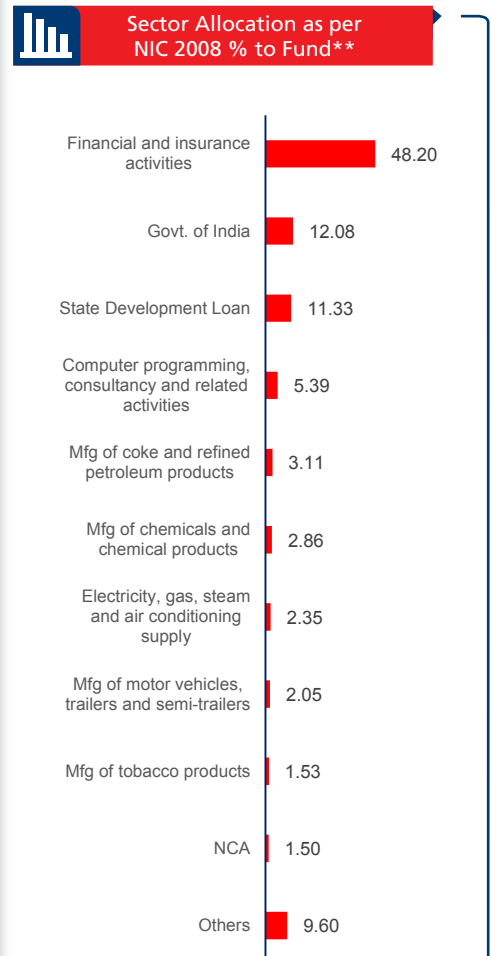
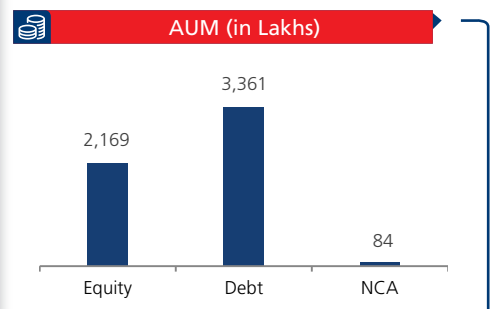
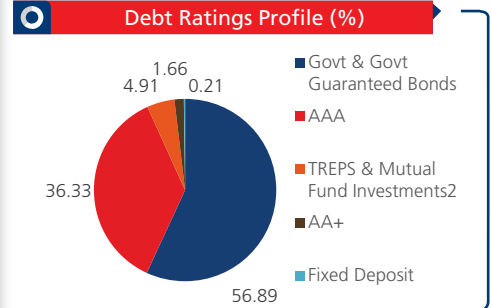
Modified Duration
Debt & Money
Market Instruments : 5.57

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	4

Performance Meter		
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-0.2	-0.1
3 months	1.1	0.9
6 months	-0.4	0.0
1 year	4.8	5.7
2 years	6.4	7.5
3 years	10.7	10.7
4 years	5.3	6.7
5 years	9.0	10.2
6 years	7.7	9.5
7 years	7.7	9.3
10 years	n.a	n.a
Inception	6.9	8.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	38.63
Reliance Industries Ltd	3.11
Infosys Ltd	2.91
ICICI Bank Ltd	2.36
HDFC Bank Ltd	2.13
Kotak Banking ETF - Dividend Payout Option	1.56
I T C Ltd	1.53
Reliance ETF Bank Bees	1.41
Larsen And Toubro Ltd	1.39
Axis Bank Ltd	1.37
Tech Mahindra Ltd	1.29
SBI ETF Nifty Bank	1.13
Hindustan Unilever Ltd	1.08
IndusInd Bank Ltd	1.03
Mahindra & Mahindra Ltd	1.02
Britannia Industries Ltd	0.92
Asian Paints Ltd	0.89
HCL Technologies Ltd	0.79
Bata India Ltd	0.77
Aurobindo Pharma Ltd	0.69
Maruti Suzuki India Ltd	0.68
Others	10.60
G-Sec	34.06
7.72% GOI - 26.10.2055	3.01
8.70% REC - 28.09.2028	2.53
8.58% GJ SDL - 31.10.2028	1.99
1.44% INFLATION INDEX GS 2023	1.98
8.54% REC - 15.11.2028	1.96
7.95% GOI - 28.08.32	1.49
8.83% GOI - 12.12.2041	1.35
8.13% GOI - 22.06.2045	1.33
8.42% NABARD - 13.02.2029	1.24
8.37% MP SDL - 05.12.2028	1.09
Others	16.09
Corporate Debt	22.87
9.05% HDFC - 16.10.2028	1.80
8.56% REC - 29.11.2028	1.61
8.55% IRFC - 21.02.2029	1.07
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.06
8.3750% EXIM- 24.07.2025	1.05
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.89
7.85% PFC - 03.04.2028	0.85
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.71
8.65% PFC - 28.12.2024	0.71
8.18% EXIM- 07.12.2025	0.69
Others	12.43
MMI	2.94
NCA	1.50



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,686.95

NAV

56.8154

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.25

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	53
MMI / Others	00 - 40	2

Performance Meter

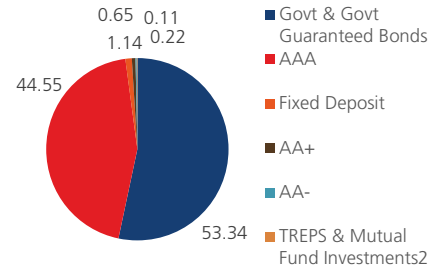
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-0.1	-0.2
3 months	1.1	0.9
6 months	-1.4	0.6
1 year	4.2	5.5
2 years	6.4	6.9
3 years	11.0	10.2
4 years	6.6	7.0
5 years	10.8	10.1
6 years	9.6	9.3
7 years	9.6	9.2
10 years	10.1	10.2
Inception	11.7	9.9

Past performance is not necessarily indicative of future performance

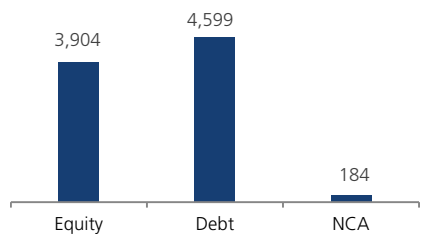
Portfolio

Holdings	% to Fund
EQUITY	44.95
Reliance Industries Ltd	3.69
Infosys Ltd	3.30
ICICI Bank Ltd	2.85
HDFC Bank Ltd	2.52
Axis Bank Ltd	2.08
Kotak Banking ETF - Dividend Payout Option	1.84
I T C Ltd	1.81
Larsen And Toubro Ltd	1.70
Reliance ETF Bank Bees	1.66
Tech Mahindra Ltd	1.37
Hindustan Unilever Ltd	1.26
SBI ETF Nifty Bank	1.19
Bata India Ltd	1.04
Britannia Industries Ltd	1.02
Asian Paints Ltd	0.99
State Bank of India	0.94
Mahindra & Mahindra Ltd	0.88
The Ramco Cements Ltd	0.86
IndusInd Bank Ltd	0.80
Aurobindo Pharma Ltd	0.79
Others	12.36
G-Sec	28.23
1.44% INFLATION INDEX GS 2023	2.94
8.70% REC - 28.09.2028	2.10
7.72% GOI - 26.10.2055	2.00
8.58% GJ SDL - 31.10.2028	1.16
8.54% REC - 15.11.2028	1.15
7.95% GOI - 28.08.32	1.14
8.83% GOI - 12.12.2041	1.06
8.13% GOI - 22.06.2045	1.04
8.42% NABARD - 13.02.2029	0.92
8.15% TN SDL -09.05.2028	0.89
Others	13.84
Corporate Debt	24.64
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.18
8.56% REC - 29.11.2028	0.92
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.91
8.65% PFC - 28.12.2024	0.80
8.3750% EXIM- 24.07.2025	0.80
8.55% IRFC - 21.02.2029	0.69
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.67
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.58
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.58
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.47
Others	17.05
MMI	0.06
NCA	2.12

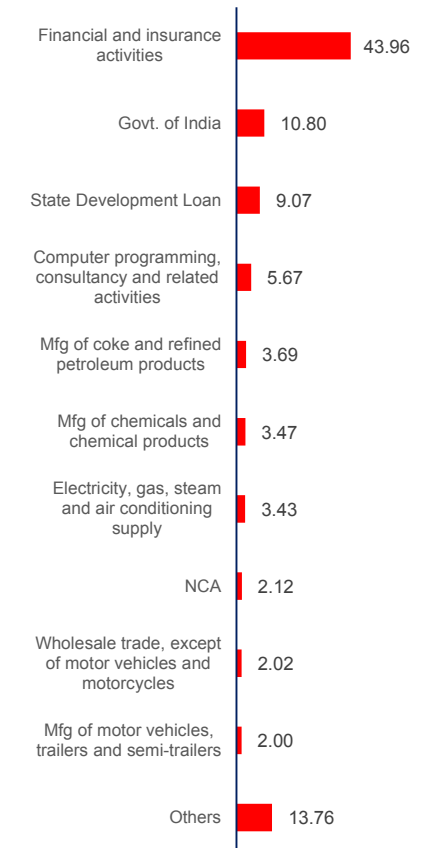
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

24th January 2010

AUM (in Lakhs)

356.75

NAV

22.4149

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 3.69

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	28
MMI / Others	00 - 40	18

Performance Meter

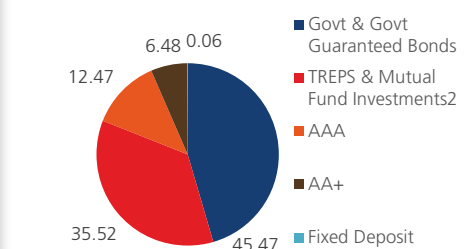
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-0.2	-0.3
3 months	0.7	0.1
6 months	-2.8	-3.4
1 year	3.4	3.7
2 years	6.9	8.0
3 years	12.0	12.7
4 years	6.6	6.3
5 years	12.0	11.0
6 years	11.2	10.4
7 years	10.8	9.9
10 years	n.a	n.a
Inception	9.3	8.4

Past performance is not necessarily indicative of future performance

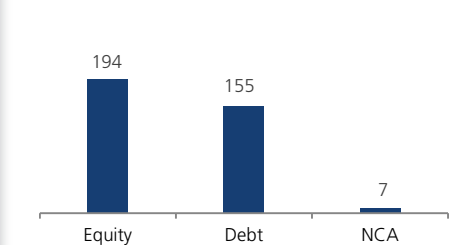
Portfolio

Holdings	% to Fund
EQUITY	54.52
Reliance Industries Ltd	4.35
Infosys Ltd	4.15
ICICI Bank Ltd	3.29
HDFC Bank Ltd	2.93
Kotak Banking ETF - Dividend Payout Option	2.38
Axis Bank Ltd	2.29
ITC Ltd	2.15
Reliance ETF Bank Bees	1.94
Tech Mahindra Ltd	1.85
Larsen And Toubro Ltd	1.78
SBI ETF Nifty Bank	1.62
Hindustan Unilever Ltd	1.55
IndusInd Bank Ltd	1.47
Mahindra & Mahindra Ltd	1.46
Asian Paints Ltd	1.28
Britannia Industries Ltd	1.20
HCL Technologies Ltd	1.16
State Bank of India	1.14
Bata India Ltd	1.11
Maruti Suzuki India Ltd	0.92
Others	14.49
G-Sec	19.73
8.56% NABARD - 14.11.2028	2.83
7.72% GOI - 26.10.2055	2.09
8.15% GOI FCI Bonds - 16.10.22	1.44
8.58% GJ SDL - 31.10.2028	1.34
7.95% GOI - 28.08.32	1.04
8.83% GOI - 12.12.2041	0.93
8.13% GOI - 22.06.2045	0.91
1.44% INFLATION INDEX GS 2023	0.90
8.37% MP SDL - 05.12.2028	0.77
8.15% TN SDL -09.05.2028	0.73
Others	6.75
Corporate Debt	8.25
9.36% IDFC Bank - 21.08.24	2.81
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.75
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.59
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.59
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.59
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.30
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.29
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
Others	0.005
MMI	15.42
NCA	2.08

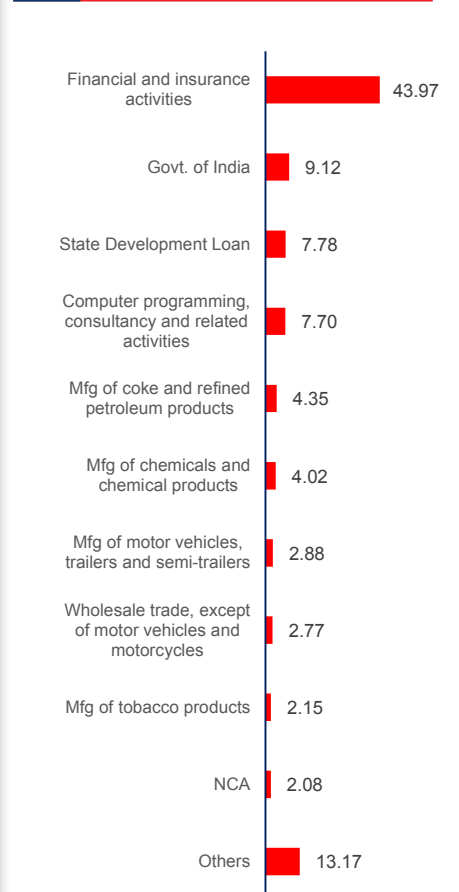
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

4,557.37

NAV

32.9015

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.93

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	56
Debt	25 - 100	42
MMI / Others	00 - 40	3

Performance Meter

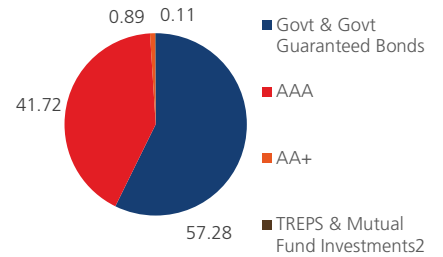
	Pension Bond Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.1	1.8
6 months	5.7	4.7
1 year	8.3	7.1
2 years	5.5	5.7
3 years	7.8	7.6
4 years	6.9	7.5
5 years	9.0	9.0
6 years	7.8	8.1
7 years	8.3	8.2
10 years	8.4	7.5
Inception	8.3	6.5

Past performance is not necessarily indicative of future performance

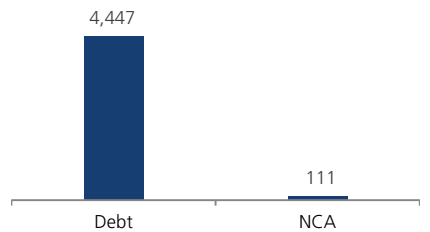
Portfolio

Holdings	% to Fund
G-Sec	55.89
7.72% GOI - 26.10.2055	4.12
8.70% REC - 28.09.2028	4.00
1.44% INFLATION INDEX GS 2023	3.64
8.58% GJ SDL - 31.10.2028	3.00
8.54% REC - 15.11.2028	2.64
7.95% GOI - 28.08.32	2.63
8.13% GOI - 22.06.2045	2.42
8.37% MP SDL - 05.12.2028	2.14
8.83% GOI - 12.12.2041	2.07
8.42% NABARD - 13.02.2029	1.97
Others	27.27
Corporate Debt	41.57
8.56% REC - 29.11.2028	2.86
9.05% HDFC - 16.10.2028	2.21
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	2.17
8.65% PFC - 28.12.2024	1.53
8.3750% EXIM- 24.07.2025	1.52
8.18% EXIM- 07.12.2025	1.49
7.85% PFC - 03.04.2028	1.46
8.25% EXIM- 23.06.2031	1.06
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.88
8.55% IRFC - 21.02.2029	0.88
Others	25.51
MMI	0.11
NCA	2.43

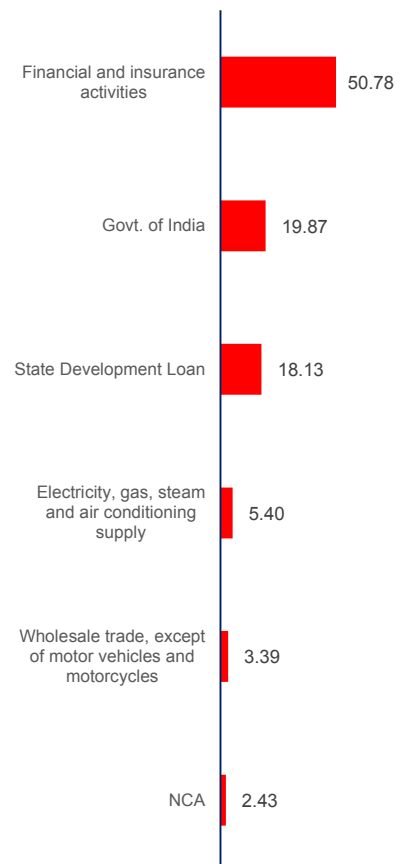
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

582.90

NAV

31.2428

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.74

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	93
MMI / Others	00 - 40	7

Performance Meter

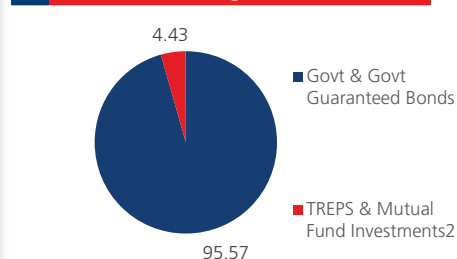
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.1	0.4
3 months	2.4	2.4
6 months	7.1	6.8
1 year	9.6	9.6
2 years	6.5	6.8
3 years	8.6	8.5
4 years	7.3	8.0
5 years	9.7	9.7
6 years	8.1	8.5
7 years	8.6	8.9
10 years	7.8	7.8
Inception	7.5	7.5

Past performance is not necessarily indicative of future performance

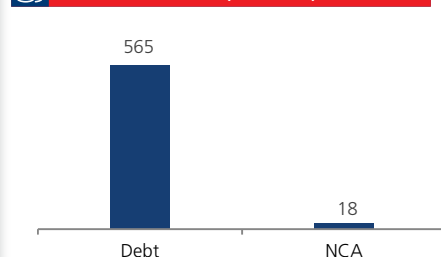
Portfolio

Holdings	% to Fund
G-Sec	92.63
7.72% GOI - 26.10.2055	10.53
8.01% RJ SPL SDL - 23.06.2020	5.84
9.23% GOI - 23.12.2043	5.55
7.71% GJ SDL - 01.03.2027	5.19
8.99% MP SDL - 07.03.2022	4.00
8.58% GJ SDL - 31.10.2028	3.94
9.40% MP SDL - 30.01.2024	3.54
6.65% Fertilizer Co GOI - 29.01.23	3.53
9.25% RJ SDL - 09.10.2023	3.19
8.91% MAH SDL - 05.09.2022	2.95
Others	44.37
MMI	4.29
NCA	3.08

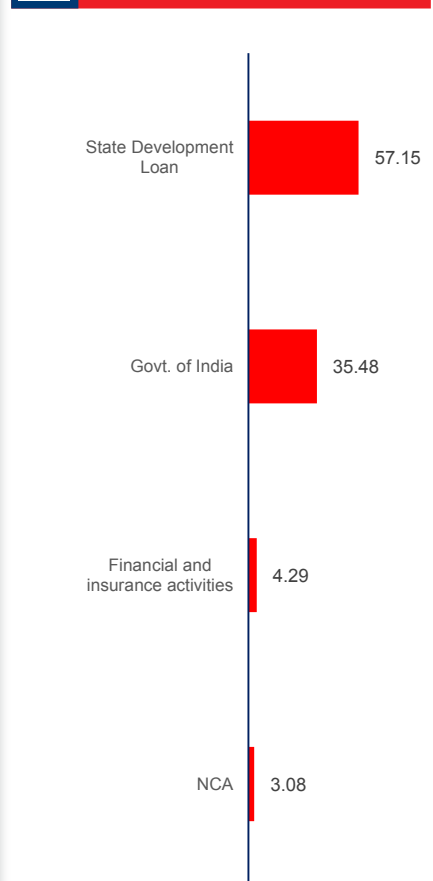
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

183.44

NAV

27.6267

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.05

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	44
Debt	25 - 100	41
MMI / Others	00 - 40	15

Performance Meter

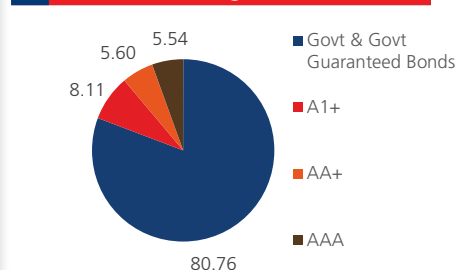
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.5
3 months	2.2	1.8
6 months	4.5	3.7
1 year	7.0	7.7
2 years	5.7	7.2
3 years	6.5	7.3
4 years	6.6	7.4
5 years	7.4	7.8
6 years	8.0	8.0
7 years	8.1	8.1
10 years	7.4	7.4
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

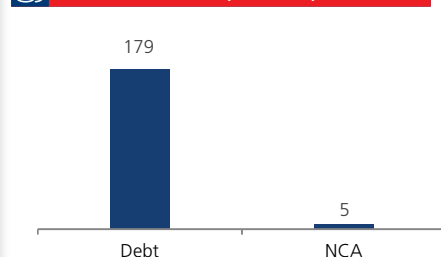
Portfolio

Holdings	% to Fund
G-Sec	44.20
9.37% MAH SDL - 04.12.2023	10.80
8.28% TN SDL - 09.09.2019	3.24
8.23% GJ SDL - 07.10.2019	3.02
8.85% TN SDL - 17.10.2022	3.00
9.65% TN SDL - 12.03.2024	2.79
8.51% PN SDL - 10.04.2023	2.77
8.39% RJ SPL SDL - 15.03.2022	2.55
8.30% Fertilizer Co GOI - 07.12.23	2.25
8.84% PN SDL - 11.06.2024	2.14
7.99% MH SDL - 05.08.2019	1.94
Others	9.70
Corporate Debt	41.02
FRB G - 21.12.2020	30.17
Shriram Transport Finance Co Ltd Floater - 19.07.19	5.45
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	5.39
MMI	12.16
NCA	2.62

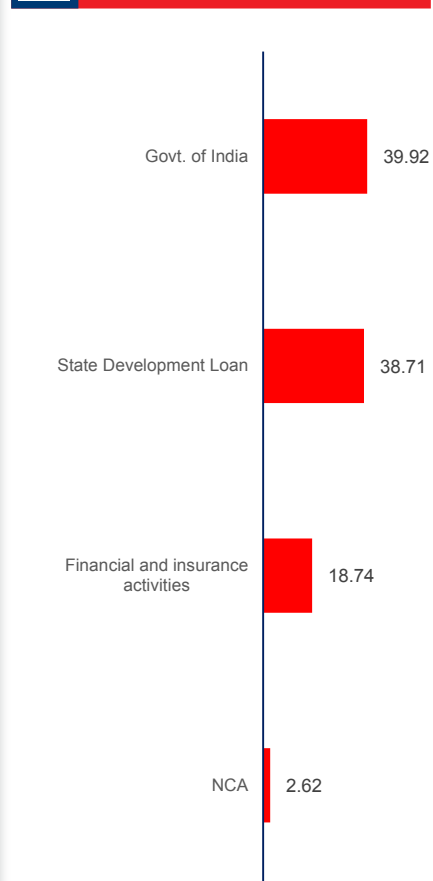
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

805.99

NAV

19.4243

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.42

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

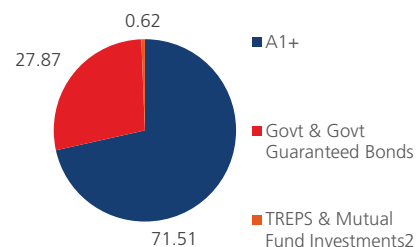
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.6	0.5
3 months	1.8	1.8
6 months	3.5	3.7
1 year	6.8	7.7
2 years	6.5	7.2
3 years	6.8	7.3
4 years	7.2	7.4
5 years	7.4	7.8
6 years	7.6	8.0
7 years	7.9	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

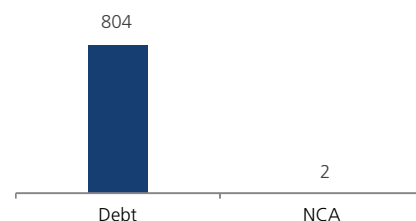
Portfolio

Holdings	% to Fund
MMI	99.77
NCA	0.23

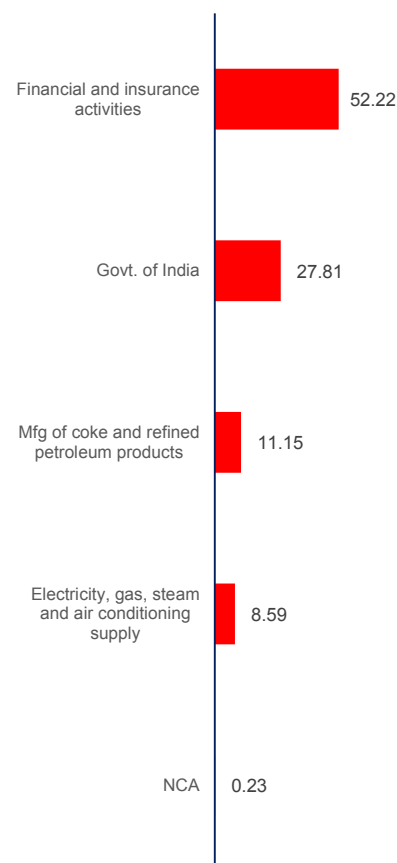
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.41

NAV

18.3514

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.23

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	87
MMI / Others	00 - 40	13

Performance Meter

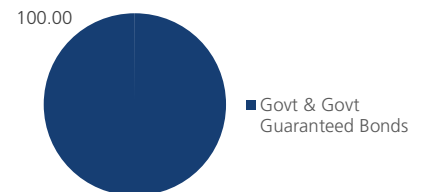
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.7	-0.2
3 months	1.6	0.6
6 months	3.5	-1.5
1 year	4.5	5.2
2 years	3.4	8.1
3 years	3.1	11.7
4 years	3.6	6.4
5 years	4.3	10.5
6 years	4.2	9.9
7 years	4.5	9.6
10 years	5.5	11.4
Inception	4.8	8.8

Past performance is not necessarily indicative of future performance

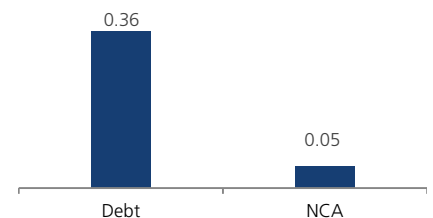
Portfolio

Holdings	% to Fund
G-Sec	87.49
8.56% TN SDL - 22.06.2021	79.41
9.20% GOI - 30.09.2030	8.08
NCA	12.51

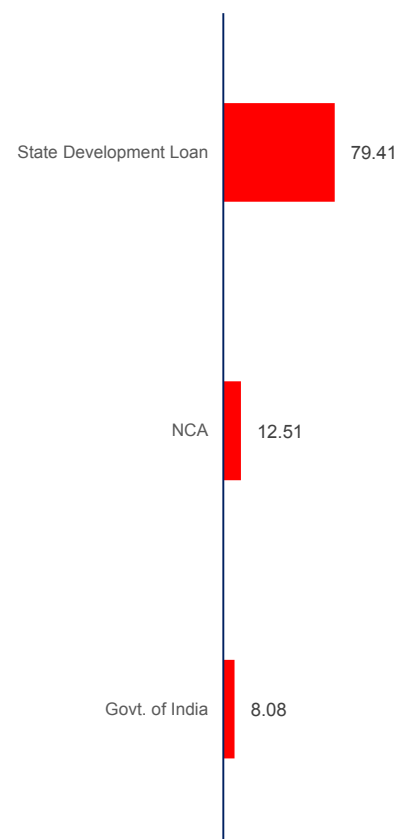
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

24,872.39

NAV

17.8853

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.48

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	63
MMI / Others	00 - 40	37

Performance Meter

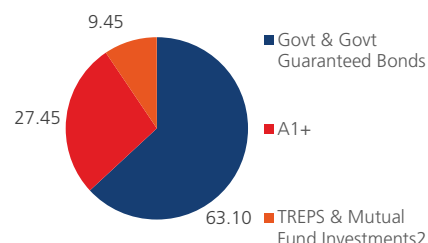
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.6	1.8
6 months	3.1	3.7
1 year	6.3	7.7
2 years	6.0	7.2
3 years	6.2	7.3
4 years	6.6	7.4
5 years	7.0	7.8
6 years	7.2	8.0
7 years	7.6	8.1
10 years	n.a	n.a
Inception	7.6	8.1

Past performance is not necessarily indicative of future performance

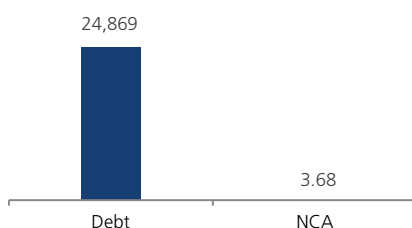
Portfolio

Holdings	% to Fund
G-Sec	63.09
364 Days T Bill - 08.11.2019	38.98
364 Days T Bill - 18.10.2019	11.80
364 Days T Bill - 13.06.2019	7.89
364 Days T Bill - 10.10.2019	4.43
MMI	36.89
NCA	0.01

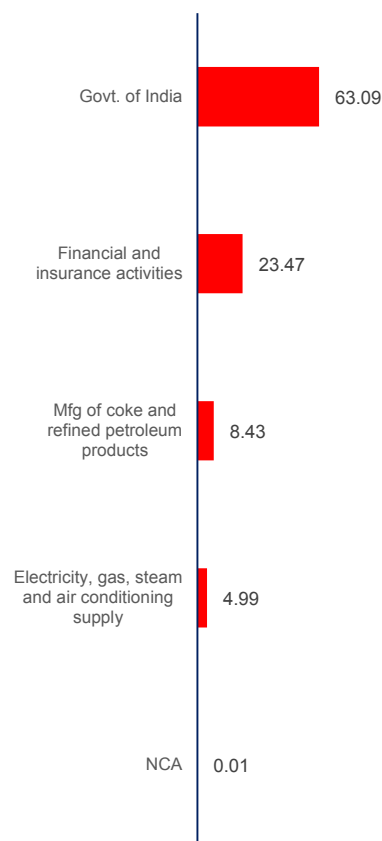
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception
07th January 2010

AUM (in Lakhs)
373.44

NAV
29.3722

Fund Manager
Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details
Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

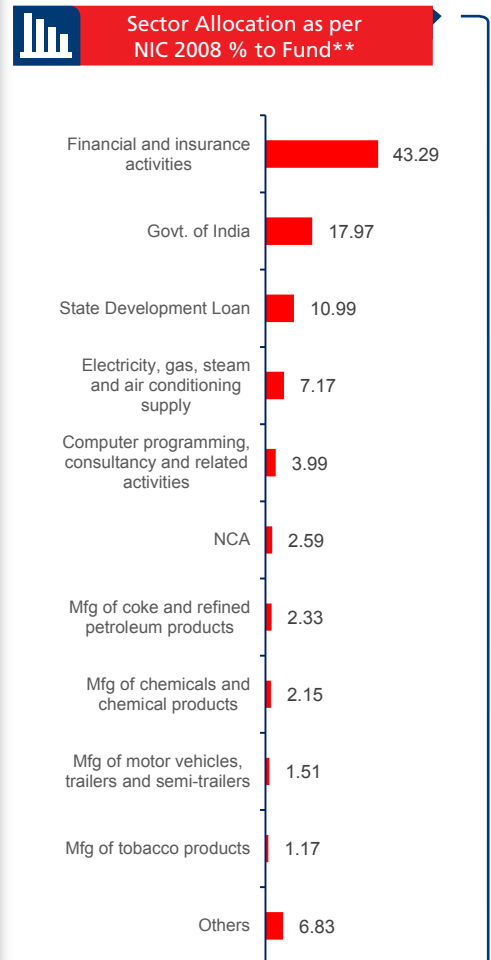
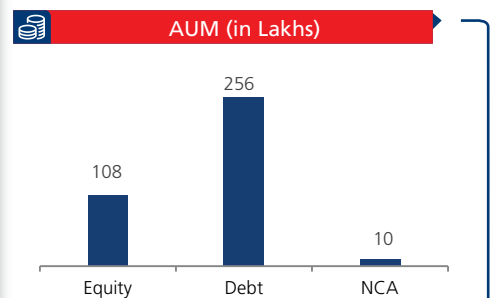
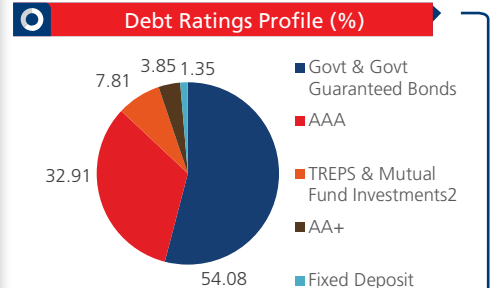
Modified Duration
Debt & Money
Market Instruments : 5.34

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	29
Gsec / Debt	00 - 100	63
MMI / Others	00 - 40	8

Performance Meter		
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.2	-0.1
3 months	1.3	1.1
6 months	1.1	0.9
1 year	5.6	6.0
2 years	6.2	7.2
3 years	9.9	10.1
4 years	5.2	6.9
5 years	8.9	10.0
6 years	7.6	9.2
7 years	7.7	9.1
10 years	n.a	n.a
Inception	6.8	8.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	28.87
Reliance Industries Ltd	2.33
Infosys Ltd	2.17
ICICI Bank Ltd	1.80
HDFC Bank Ltd	1.58
Kotak Banking ETF - Dividend Payout Option	1.20
I T C Ltd	1.17
Axis Bank Ltd	1.15
Reliance ETF Bank Bees	1.06
Tech Mahindra Ltd	0.97
Larsen And Toubro Ltd	0.97
SBI ETF Nifty Bank	0.88
Hindustan Unilever Ltd	0.83
IndusInd Bank Ltd	0.77
Mahindra & Mahindra Ltd	0.77
Asian Paints Ltd	0.69
Britannia Industries Ltd	0.65
Bata India Ltd	0.59
State Bank of India	0.58
HCL Technologies Ltd	0.58
Aurobindo Pharma Ltd	0.48
Others	7.64
G-Sec	37.06
7.72% GOI - 26.10.2055	3.24
9.20% GOI - 30.09.2030	2.98
8.15% GOI FCI Bonds - 16.10.22	2.76
8.70% REC - 28.09.2028	2.71
8.56% NABARD - 14.11.2028	2.71
8.54% REC - 15.11.2028	2.68
8.58% GJ SDL - 31.10.2028	2.11
7.95% GOI - 28.08.32	1.69
8.83% GOI - 12.12.2041	1.53
8.13% GOI - 22.06.2045	1.50
Others	13.15
Corporate Debt	26.12
9.30% PGC - 28.06.2023	3.47
8.85% PGC - 19.10.2021	3.41
8.90% PFC - 18.03.2028	2.70
8.63% REC - 25.08.2028	2.68
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.64
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.63
8.25% EXIM- 23.06.2031	2.58
7.85% PFC - 03.04.2028	2.55
7.62% EXIM- 01.09.2026	2.53
7.40% HDFC Bank FD NSE - 17.08.2019	0.38
Others	0.55
MMI	5.36
NCA	2.59



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

82,114.78

NAV

66.7438

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.82

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	41
MMI / Others	00 - 40	6

Performance Meter

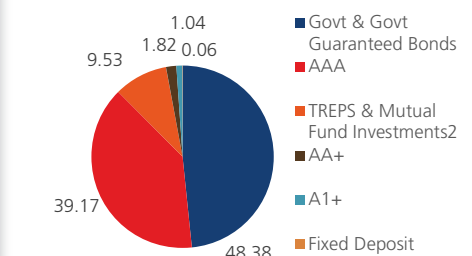
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-0.2	-0.3
3 months	0.7	0.1
6 months	-2.4	-3.4
1 year	4.1	3.7
2 years	7.5	8.0
3 years	12.6	12.7
4 years	7.0	6.3
5 years	12.5	11.0
6 years	11.7	10.4
7 years	11.3	9.9
10 years	12.3	11.4
Inception	12.9	11.4

Past performance is not necessarily indicative of future performance

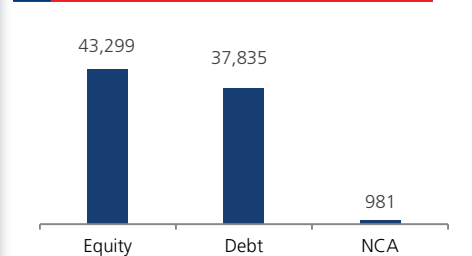
Portfolio

Holdings	% to Fund
EQUITY	52.73
Reliance Industries Ltd	4.51
Infosys Ltd	4.02
ICICI Bank Ltd	3.19
HDFC Bank Ltd	2.96
I T C Ltd	2.19
Kotak Banking ETF - Dividend Payout Option	2.16
Axis Bank Ltd	1.97
Tech Mahindra Ltd	1.85
Reliance ETF Bank Bees	1.81
Larsen And Toubro Ltd	1.75
SBI ETF Nifty Bank	1.66
Hindustan Unilever Ltd	1.51
IndusInd Bank Ltd	1.40
Mahindra & Mahindra Ltd	1.40
Asian Paints Ltd	1.29
State Bank of India	1.10
Bata India Ltd	1.07
Britannia Industries Ltd	1.05
HCL Technologies Ltd	1.02
Aurobindo Pharma Ltd	0.86
Others	13.96
G-Sec	22.29
7.72% GOI - 26.10.2055	1.92
8.70% REC - 28.09.2028	1.69
8.54% REC - 15.11.2028	1.19
8.58% GJ SDL - 31.10.2028	1.15
8.15% GOI FCI Bonds - 16.10.22	0.98
7.95% GOI - 28.08.32	0.96
8.83% GOI - 12.12.2041	0.85
8.13% GOI - 22.06.2045	0.84
8.42% NABARD - 13.02.2029	0.73
8.15% TN SDL -09.05.2028	0.68
Others	11.30
Corporate Debt	18.91
9.05% HDFC - 16.10.2028	1.11
8.56% REC - 29.11.2028	1.05
9.05% HDFC - 20.11.2023	0.99
8.65% PFC - 28.12.2024	0.92
8.3750% EXIM- 24.07.2025	0.81
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.73
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.65
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	0.64
7.85% PFC - 03.04.2028	0.63
8.55% IRFC - 21.02.2029	0.62
Others	10.77
MMI	4.87
NCA	1.20

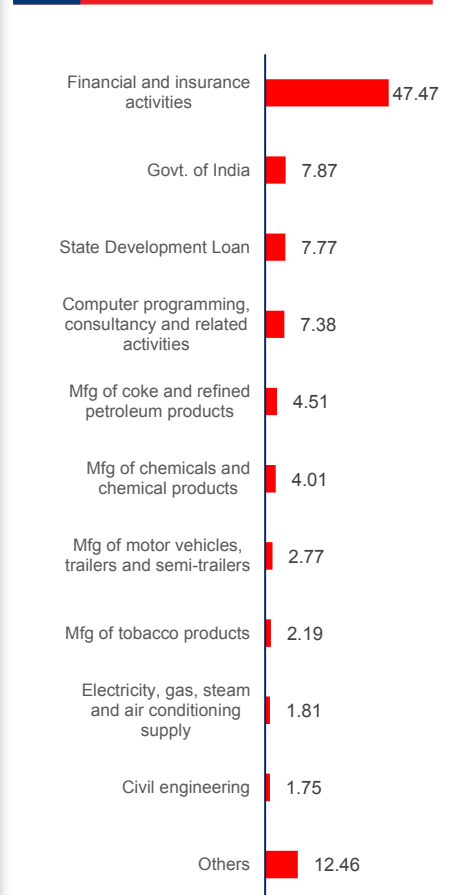
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,29,644.66

NAV
35.2923

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 5.89

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	53
Debt	25 - 100	44
MMI / Others	00 - 40	3

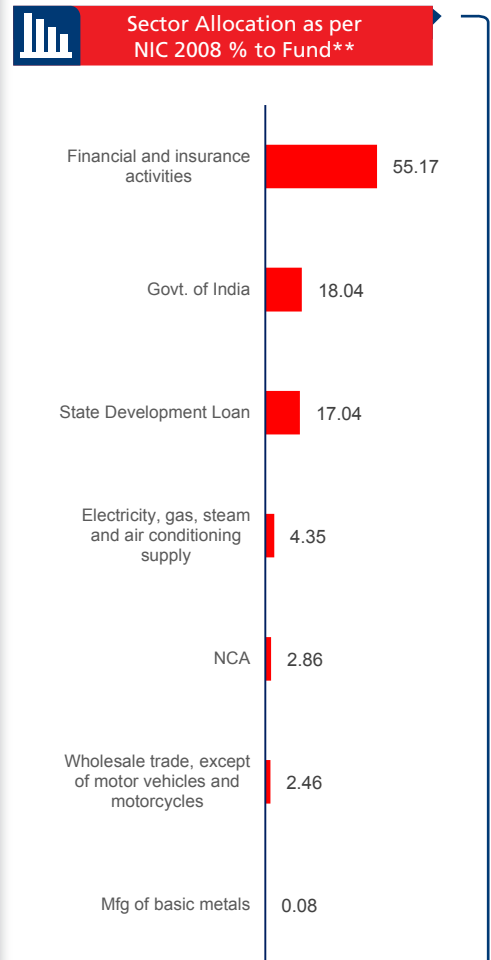
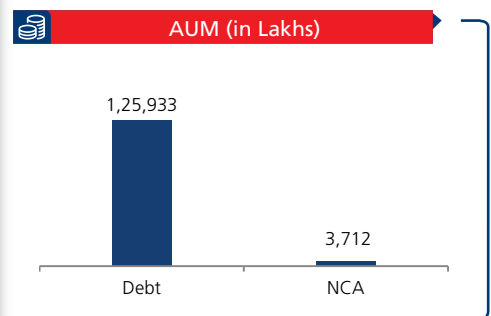
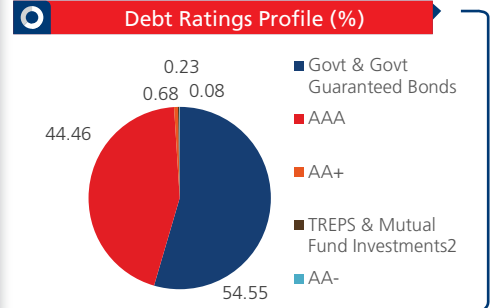
Performance Meter

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.2	1.8
6 months	5.9	4.7
1 year	8.9	7.1
2 years	6.1	5.7
3 years	8.4	7.6
4 years	7.4	7.5
5 years	9.5	9.0
6 years	8.3	8.1
7 years	8.8	8.2
10 years	9.2	7.5
Inception	8.8	6.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	52.99
7.72% GOI - 26.10.2055	5.07
8.70% REC - 28.09.2028	4.06
8.54% REC - 15.11.2028	3.44
8.58% GJ SDL - 31.10.2028	3.32
7.95% GOI - 28.08.32	2.65
8.83% GOI - 12.12.2041	2.37
8.13% GOI - 22.06.2045	2.34
8.37% MP SDL - 05.12.2028	1.88
8.22% NABARD - 13.12.2028	1.87
8.15% TN SDL -09.05.2028	1.82
Others	24.18
Corporate Debt	43.92
8.56% REC - 29.11.2028	2.55
9.05% HDFC - 16.10.2028	2.26
9.05% HDFC - 20.11.2023	2.11
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.93
8.3750% EXIM- 24.07.2025	1.76
8.55% IRFC - 21.02.2029	1.76
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	1.45
7.85% PFC - 03.04.2028	1.23
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.19
8.18% EXIM- 07.12.2025	1.16
Others	26.53
MMI	0.22
NCA	2.86



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,190.16

NAV

31.9218

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.05

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	92
MMI / Others	00 - 20	8

Performance Meter

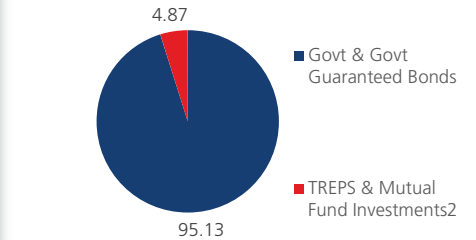
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.0	0.4
3 months	2.4	2.4
6 months	7.1	6.8
1 year	9.7	9.6
2 years	6.7	6.8
3 years	8.7	8.5
4 years	7.5	8.0
5 years	9.9	9.7
6 years	8.3	8.5
7 years	8.8	8.9
10 years	8.1	7.8
Inception	7.7	7.5

Past performance is not necessarily indicative of future performance

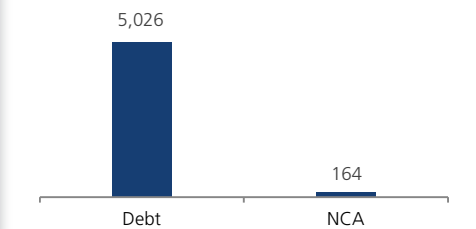
Portfolio

Holdings	% to Fund
G-Sec	92.11
7.72% GOI - 26.10.2055	11.46
9.23% GOI - 23.12.2043	6.71
8.62% HR SDL 03.09.2028	4.46
7.71% GJ SDL - 01.03.2027	4.35
7.38% MP SDL - 14.09.2026	4.27
8.01% RJ SPL SDL - 23.06.2020	4.22
8.18% HR Uday SDL 15.06.2023	3.89
8.34% PN SDL - 30.05.2028	3.82
8.58% GJ SDL - 31.10.2028	3.01
6.65% Fertilizer Co GOI - 29.01.23	2.71
Others	43.21
MMI	4.72
NCA	3.17

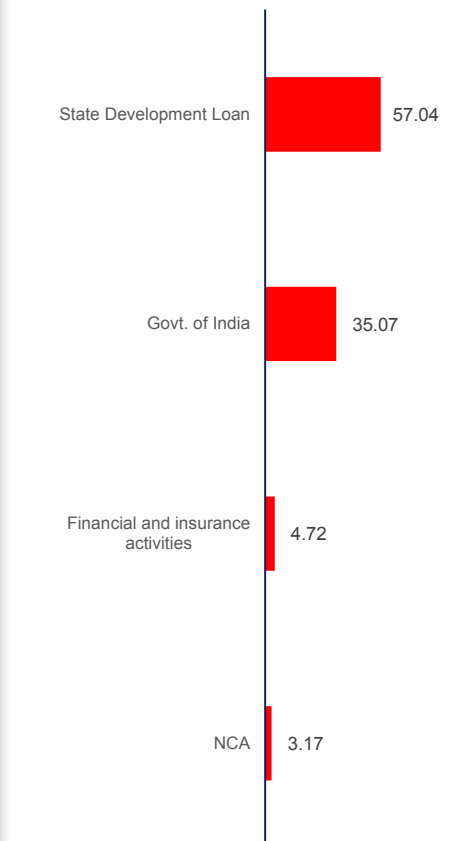
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
11,391.35

NAV
29.1816

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

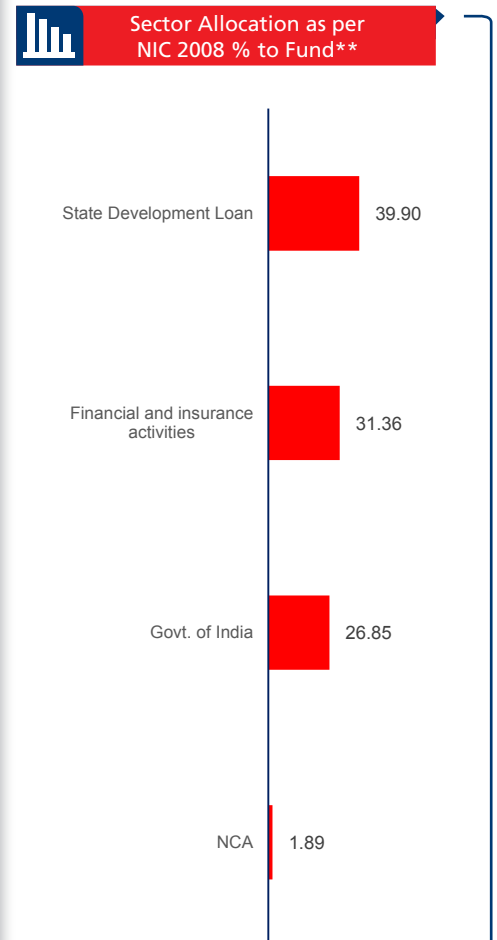
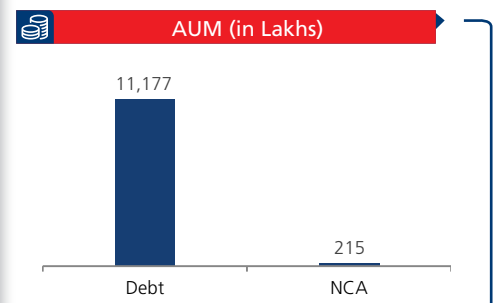
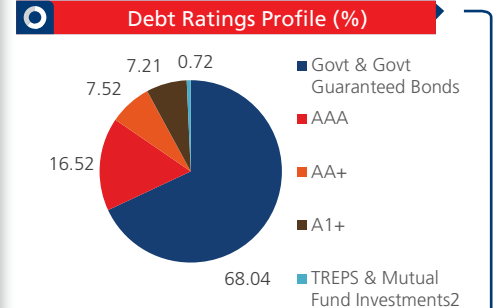
Modified Duration
Debt & Money
Market Instruments : 1.89

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	44
Debt	25 - 100	42
MMI / Others	00 - 40	13

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.5
3 months	2.4	1.8
6 months	4.7	3.7
1 year	7.4	7.7
2 years	6.2	7.2
3 years	7.0	7.3
4 years	7.1	7.4
5 years	7.9	7.8
6 years	8.5	8.0
7 years	8.6	8.1
10 years	7.9	7.4
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	44.48
9.37% MAH SDL - 04.12.2023	12.75
9.12% GJ SDL - 23.05.2022	6.40
8.92% RJ SDL - 21.11.2022	3.75
8.14% MH SDL -23.09.2019	2.65
8.39% RJ SPL SDL - 15.03.2022	2.12
8.38% MAH SDL - 25.03.2020	1.82
8.62% MAH SDL - 20.02.2023	1.81
8.30% MH SDL -09.09.2019	1.77
8.84% PN SDL - 11.06.2024	1.66
8.30% Fertilizer Co GOI - 07.12.23	1.30
Others	8.46
Corporate Debt	42.30
FRB G - 21.12.2020	18.72
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.56
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.64
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.38
MMI	11.33
NCA	1.89



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

143.91

NAV

14.2788

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

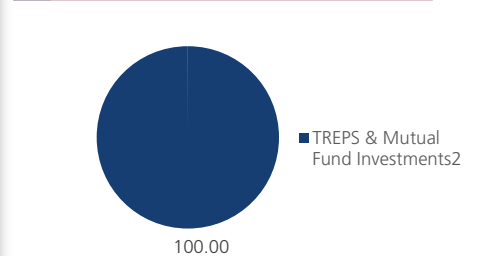
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	1.1	0.5
3 months	2.3	1.8
6 months	3.5	3.7
1 year	6.1	7.7
2 years	5.5	7.2
3 years	5.0	7.3
4 years	5.6	7.4
5 years	6.3	7.8
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.6	8.0

Past performance is not necessarily indicative of future performance

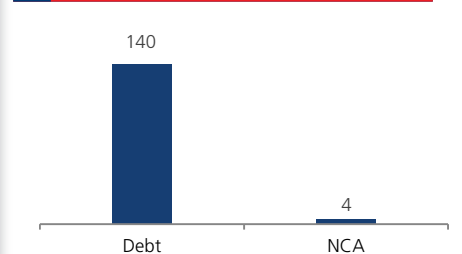
Portfolio

Holdings	% to Fund
MMI	97.29
NCA	2.71

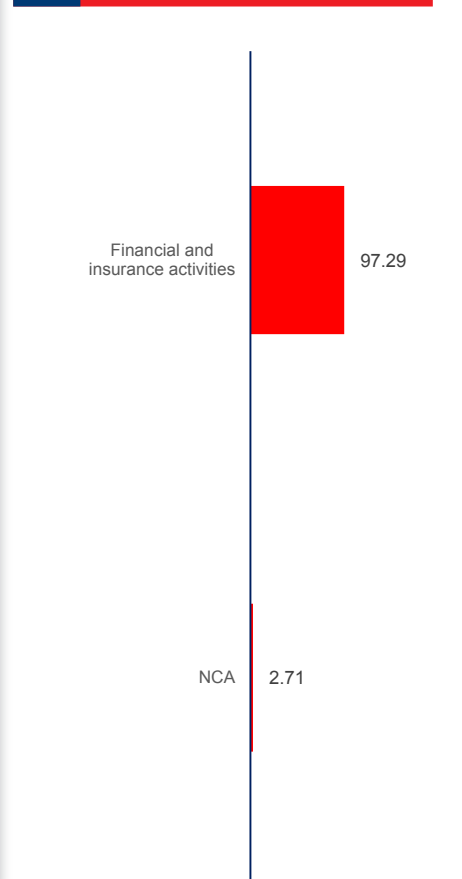
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

32,277.75

NAV

19.4985

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.73

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	55
Debt	25 - 100	40
MMI / Others	00 - 40	5

Performance Meter

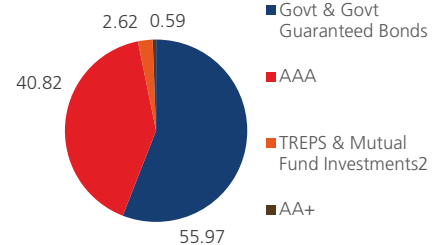
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.1	1.8
6 months	5.8	4.7
1 year	8.6	7.1
2 years	6.0	5.7
3 years	8.2	7.6
4 years	7.2	7.5
5 years	9.3	9.0
6 years	8.1	8.1
7 years	8.6	8.2
10 years	n.a	n.a
Inception	8.8	8.2

Past performance is not necessarily indicative of future performance

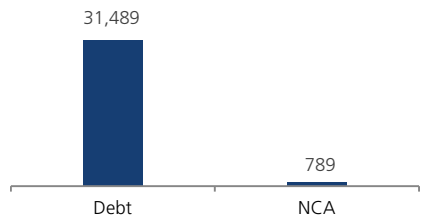
Portfolio

Holdings	% to Fund
G-Sec	54.60
7.72% GOI - 26.10.2055	4.92
8.70% REC - 28.09.2028	3.93
8.54% REC - 15.11.2028	3.35
8.58% GJ SDL - 31.10.2028	3.04
8.13% GOI - 22.06.2045	2.98
7.95% GOI - 28.08.32	2.64
8.83% GOI - 12.12.2041	2.44
8.42% NABARD - 13.02.2029	2.16
8.22% NABARD - 13.12.2028	1.81
8.37% MP SDL - 05.12.2028	1.72
Others	25.61
Corporate Debt	40.40
8.56% REC - 29.11.2028	2.58
8.55% IRFC - 21.02.2029	1.92
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.72
9.05% HDFC - 16.10.2028	1.56
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	1.32
7.85% PFC - 03.04.2028	1.30
8.3750% EXIM- 24.07.2025	1.28
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.95
8.25% EXIM- 23.06.2031	0.93
8.65% PFC - 28.12.2024	0.83
Others	26.01
MMI	2.56
NCA	2.44

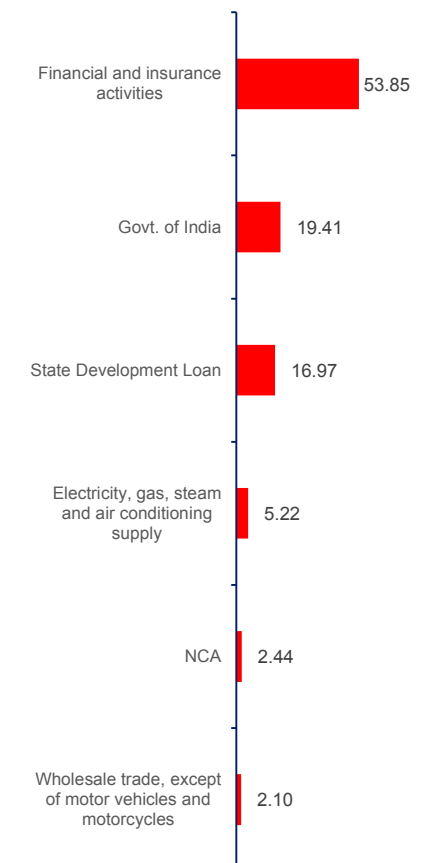
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception
19th October 2015

AUM (in Lakhs)
8,957.51

NAV
12.5247

Fund Manager
Debt : Kunal Shah

Benchmark Details
100%-CRISIL Short Term Bond Fund Index

Modified Duration
Debt & Money Market Instruments : 1.94

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	27
Debt	25 - 75	57
MMI / Others	10 - 75	16

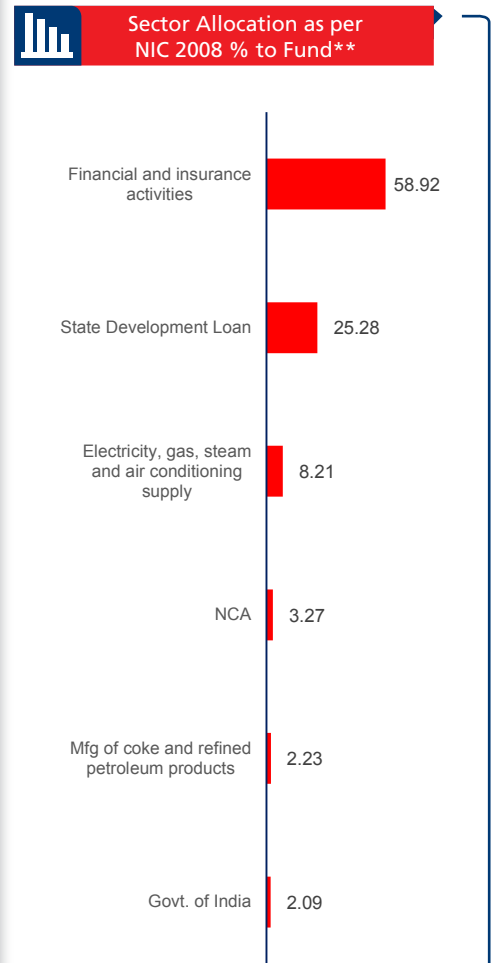
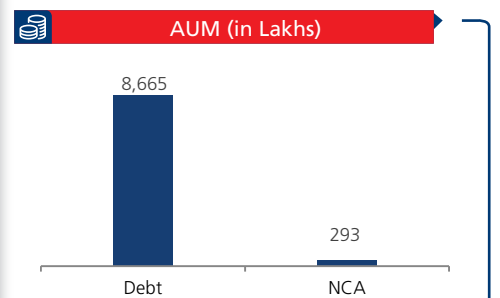
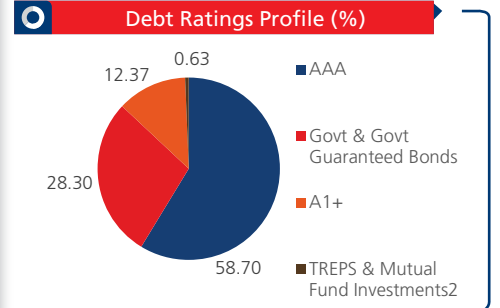
Performance Meter

	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	2.3	2.2
6 months	4.6	4.2
1 year	7.2	7.5
2 years	6.3	6.6
3 years	7.1	7.6
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.9	7.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	27.37
8.15% RJ SPL SDL - 23.06.2021	5.67
8.65% RJ SDL - 03.10.2028	4.54
9.50% GJ SDL - 11.09.2023	2.38
8.09% GJ SDL - 25.05.2020	2.26
6.65% Fertilizer Co GOI - 29.01.23	1.63
9.69% PN SDL - 12.02.2024	1.19
9.17% PN SDL - 11.04.2022	1.16
8.90% KA SDL - 19.12.2022	1.16
8.09% TN SDL - 09.06.2020	1.13
9.25% RJ SDL - 09.10.2023	0.88
Others	5.38
Corporate Debt	56.78
8.95% Bajaj Finance Ltd - 10.04.2020	7.84
9.05% HDFC - 20.11.2023	5.66
9.30% PGC - 28.06.2020	5.66
8.60% LIC Housing Finance - 22.07.2020	5.59
08.48% Mahindra and Mahindra Financial Services Ltd- 26.06.2	5.53
8.80% REC - 17.11.2019	4.49
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.28
8.90% PGCIL - 25.02.2021	2.27
9.20% PFC - 07.07.2021	2.05
7.74% IRFC - 22.12.2020	2.01
Others	12.41
MMI	12.58
NCA	3.27



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

1,758.48

NAV

10.6966

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money
Market Instruments : 4.03

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	64
MMI / Others	00 - 40	19

Performance Meter

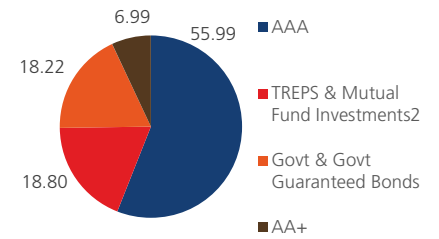
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	-0.1	-0.1
3 months	2.0	1.2
6 months	4.1	2.0
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.0	5.0

Past performance is not necessarily indicative of future performance

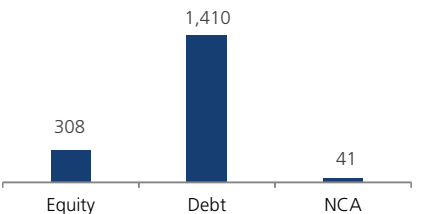
Portfolio

Holdings	% to Fund
EQUITY	17.49
Reliance Industries Ltd	1.37
Infosys Ltd	1.37
ICICI Bank Ltd	1.13
HDFC Bank Ltd	1.04
Axis Bank Ltd	0.81
Kotak Banking ETF - Dividend Payout Option	0.75
I T C Ltd	0.73
Reliance ETF Bank Bees	0.68
Tech Mahindra Ltd	0.58
SBI ETF Nifty Bank	0.54
Hindustan Unilever Ltd	0.48
IndusInd Bank Ltd	0.47
Mahindra & Mahindra Ltd	0.43
Asian Paints Ltd	0.43
State Bank of India	0.37
Larsen And Toubro Ltd	0.37
Tata Consultancy Services Ltd	0.34
Britannia Industries Ltd	0.33
Bata India Ltd	0.32
Aurobindo Pharma Ltd	0.30
Others	4.66
G-Sec	13.25
7.72% GOI - 26.10.2055	5.41
8.58% GJ SDL - 31.10.2028	2.88
8.70% REC - 28.09.2028	1.73
8.74% PN SDL - 14.12.2021	1.47
8.20% NABARD - 16.03.2028	1.12
9.20% GOI - 30.09.2030	0.63
Corporate Debt	50.49
9.24% LIC Housing Finance - 30.09.2024	6.85
9.05% HDFC - 20.11.2023	5.77
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	5.72
8.56% REC - 29.11.2028	5.70
9.10% Shriram Transport Finance Co Ltd 12.07.2021	5.60
7.85% PFC - 03.04.2028	5.41
10.08% IOT Utkal Energy Services Limited - 20.03.2027	5.13
7.93% PGC - 20.05.2028	4.85
7.62% EXIM- 01.09.2026	4.30
8.55% IRFC - 03.02.2020	1.15
MMI	16.43
NCA	2.34

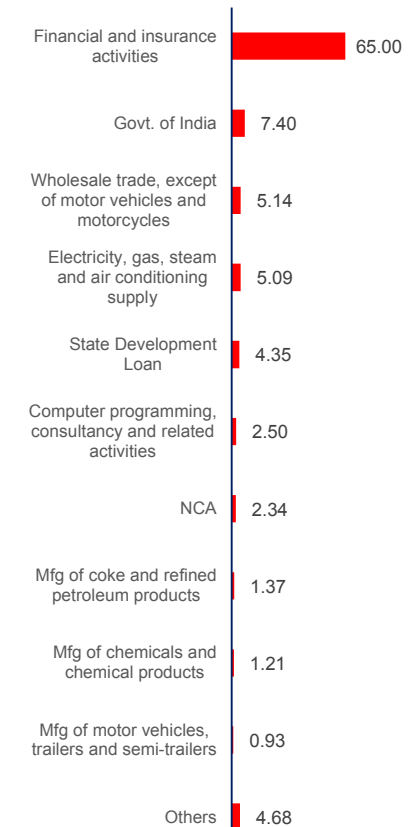
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	29.57
Hindalco Industries Ltd	1.24
Bata India Ltd	1.22
Tata Steel Ltd	1.21
Bharat Petroleum Corporation Ltd	1.19
Torrent Pharmaceuticals Ltd	1.13
Mahindra & Mahindra Ltd	1.08
Petronet L N G Ltd	1.05
Colgate Palmolive India Ltd	1.02
HCL Technologies Ltd	0.98
Reliance ETF Bank Bees	0.94
Havells India Ltd	0.94
Shree Cement Ltd	0.93
Interglobe Aviation Ltd	0.92
Indraprastha Gas Ltd	0.91
Ratnakar Bank Ltd	0.85
IndusInd Bank Ltd	0.84
Odisha Cement Ltd	0.80
Ashok Leyland Ltd	0.72
Container Corporation of India Ltd	0.70
Exide Industries Ltd	0.69
The Ramco Cements Ltd	0.67
ICICI Lombard General Insurance Company Ltd	0.66
S R F Ltd	0.61
Motherson Sumi Systems Ltd	0.61
Future Retail Ltd	0.60
P I Industries Ltd	0.58
Dr Reddys Laboratories Ltd	0.56
Indian Hotels Company Ltd	0.53
AU Small Finance Bank Ltd	0.53
HDFC Asset Management Co Ltd	0.50
City Union Bank Ltd	0.50
Astral Poly Technik Ltd	0.50
Brigade Enterprises Ltd	0.46
Eicher Motors Ltd	0.45
Schaeffler India Ltd	0.42
Divis Laboratories Ltd	0.37
Apollo Tyres Ltd	0.36
P N C Infratech Ltd	0.36
Jubilant Foodworks Ltd	0.31
Mahindra & Mahindra Financial Services Ltd	0.23
Voltas Ltd	0.22
Somany Ceramics Ltd	0.09
GAIL (India) Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	9.29
Maruti Suzuki India Ltd	0.64
Mahindra & Mahindra Financial Services Ltd	0.58
The Ramco Cements Ltd	0.51
Ratnakar Bank Ltd	0.46
Interglobe Aviation Ltd	0.42
Whirlpool of India Ltd	0.42
Apollo Tyres Ltd	0.40
Bajaj Finance Ltd	0.38
Tata Consultancy Services Ltd	0.38
Titan Industries Ltd	0.37
Petronet L N G Ltd	0.37
Tata Power Company Ltd	0.36
Voltas Ltd	0.35
Ashok Leyland Ltd	0.34
Odisha Cement Ltd	0.33
Supreme Industries Ltd	0.30
Sun Pharmaceuticals Ltd	0.29
Shree Cement Ltd	0.29
Brigade Enterprises Ltd	0.26
Coromandel International Ltd	0.24
Kajaria Ceramics Ltd	0.24
GlaxoSmithKline Consumer Healthcare Ltd	0.23
AU Small Finance Bank Ltd	0.22
Hindalco Industries Ltd	0.22
Aavas Financiers Ltd	0.21
Tata Steel Ltd	0.17
Astral Poly Technik Ltd	0.17
Vedanta Ltd	0.16
P I Industries Ltd	0.14
Marico Ltd	0.11
Exide Industries Ltd	0.09
Somany Ceramics Ltd	0.08
Torrent Pharmaceuticals Ltd	0.08
Jubilant Foodworks Ltd	0.03

Equity	Frontline Equity Fund
Others	25.04
HCL Technologies Ltd	1.47
The Ramco Cements Ltd	1.26
Bajaj Finance Ltd	1.25
Mahindra & Mahindra Financial Services Ltd	1.23
S R F Ltd	1.13
Ashok Leyland Ltd	1.06
Interglobe Aviation Ltd	1.02
Apollo Tyres Ltd	1.02
Ratnakar Bank Ltd	0.97
Titan Industries Ltd	0.95
Voltas Ltd	0.95
Tata Consultancy Services Ltd	0.93
Tata Power Company Ltd	0.89
Petronet L N G Ltd	0.81
Sun Pharmaceuticals Ltd	0.74
Odisha Cement Ltd	0.72
Supreme Industries Ltd	0.70
Shree Cement Ltd	0.69
Coromandel International Ltd	0.66
Whirlpool of India Ltd	0.65
Brigade Enterprises Ltd	0.60
Kajaria Ceramics Ltd	0.60
Hindalco Industries Ltd	0.57
GlaxoSmithKline Consumer Healthcare Ltd	0.49
Aavas Financiers Ltd	0.47
Tata Steel Ltd	0.44
Marico Ltd	0.43
Vedanta Ltd	0.41
AU Small Finance Bank Ltd	0.39
Exide Industries Ltd	0.37
Astral Poly Technik Ltd	0.37
P I Industries Ltd	0.37
Torrent Pharmaceuticals Ltd	0.20
Somany Ceramics Ltd	0.18
Jubilant Foodworks Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Balanced Fund
Others	12.99
Maruti Suzuki India Ltd	0.83
Mahindra & Mahindra Financial Services Ltd	0.74
The Ramco Cements Ltd	0.69
Bajaj Finance Ltd	0.60
S R F Ltd	0.59
Apollo Tyres Ltd	0.58
Ratnakar Bank Ltd	0.55
Titan Industries Ltd	0.55
Interglobe Aviation Ltd	0.55
Ashok Leyland Ltd	0.52
Tata Power Company Ltd	0.50
Tata Consultancy Services Ltd	0.49
Sun Pharmaceuticals Ltd	0.43
Petronet L N G Ltd	0.41
Voltas Ltd	0.41
Shree Cement Ltd	0.39
Supreme Industries Ltd	0.39
Whirlpool of India Ltd	0.38
Odisha Cement Ltd	0.37
Marico Ltd	0.37
Kajaria Ceramics Ltd	0.34
Coromandel International Ltd	0.33
AU Small Finance Bank Ltd	0.32
Hindalco Industries Ltd	0.31
Aavas Financiers Ltd	0.27
Brigade Enterprises Ltd	0.27
Tata Steel Ltd	0.26
Vedanta Ltd	0.23
GlaxoSmithKline Consumer Healthcare Ltd	0.23
P I Industries Ltd	0.21
Astral Poly Technik Ltd	0.19
Exide Industries Ltd	0.12
Torrent Pharmaceuticals Ltd	0.12
Somany Ceramics Ltd	0.08
Jubilant Foodworks Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.002

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	30.56
Hindalco Industries Ltd	1.28
Bharat Petroleum Corporation Ltd	1.24
Bata India Ltd	1.23
Tata Steel Ltd	1.23
Torrent Pharmaceuticals Ltd	1.17
Mahindra & Mahindra Ltd	1.09
Petronet L N G Ltd	1.08
Colgate Palmolive India Ltd	1.06
HCL Technologies Ltd	0.99
Havells India Ltd	0.97
Shree Cement Ltd	0.97
Reliance ETF Bank Bees	0.97
Interglobe Aviation Ltd	0.94
Odisha Cement Ltd	0.92
Indraprastha Gas Ltd	0.91
Ratnakar Bank Ltd	0.91
IndusInd Bank Ltd	0.84
Ashok Leyland Ltd	0.76
Exide Industries Ltd	0.72
Container Corporation of India Ltd	0.72
Future Retail Ltd	0.69
The Ramco Cements Ltd	0.68
ICICI Lombard General Insurance Company Ltd	0.66
Mothersum Sumi Systems Ltd	0.64
S R F Ltd	0.62
P I Industries Ltd	0.61
Dr Reddys Laboratories Ltd	0.58
Indian Hotels Company Ltd	0.55
AU Small Finance Bank Ltd	0.55
City Union Bank Ltd	0.52
HDFC Asset Management Co Ltd	0.52
Eicher Motors Ltd	0.51
Astral Poly Technik Ltd	0.48
Brigade Enterprises Ltd	0.47
Schaeffler India Ltd	0.40
Apollo Tyres Ltd	0.39
Divis Laboratories Ltd	0.38
P N C Infratech Ltd	0.37
Jubilant Foodworks Ltd	0.32
Mahindra & Mahindra Financial Services Ltd	0.24
Voltas Ltd	0.24
Somany Ceramics Ltd	0.11
GAIL (India) Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Guarantee Fund
Others	12.46
Dr Reddys Laboratories Ltd	0.61
HCL Technologies Ltd	0.58
Power Grid Corporation of India Ltd	0.58
Bharti Airtel Ltd	0.58
Eicher Motors Ltd	0.54
Cipla Ltd	0.54
Vedanta Ltd	0.53
IndusInd Bank Ltd	0.53
Tech Mahindra Ltd	0.52
Hindalco Industries Ltd	0.51
J S W Steel Ltd	0.50
Zee Entertainment Enterprises Ltd	0.50
Titan Industries Ltd	0.50
Tata Steel Ltd	0.44
Bajaj Finance Ltd	0.44
GAIL (India) Ltd	0.42
Wipro Ltd	0.42
UPL Ltd	0.41
Grasim Industries Ltd	0.40
Tata Motors Ltd	0.38
Indian Oil Corporation Ltd	0.37
Adani Ports and Special Economic Zone Ltd	0.35
Bharti Infratel Ltd	0.34
Yes Bank Ltd	0.30
Bharat Petroleum Corporation Ltd	0.28
Bajaj Finserv Ltd	0.27
Coal India Ltd	0.27
Hindustan Petroleum Corporation Ltd	0.18
Indiabulls Housing Finance Ltd	0.15

Equity	Kotak Aggressive Growth Fund
Others	23.63
SBI ETF Nifty Bank	1.70
The Ramco Cements Ltd	1.51
Ashok Leyland Ltd	1.48
Ratnakar Bank Ltd	1.36
Mahindra & Mahindra Financial Services Ltd	1.35
S R F Ltd	1.25
Tata Power Company Ltd	1.23
Titan Industries Ltd	1.09
Apollo Tyres Ltd	1.03
Voltas Ltd	1.03
Sun Pharmaceuticals Ltd	0.94
Shree Cement Ltd	0.91
Tata Consultancy Services Ltd	0.87
Supreme Industries Ltd	0.83
Bajaj Finance Ltd	0.77
Interglobe Aviation Ltd	0.76
Exide Industries Ltd	0.72
GlaxoSmithKline Consumer Healthcare Ltd	0.72
Hindalco Industries Ltd	0.60
Marico Ltd	0.58
Torrent Pharmaceuticals Ltd	0.57
Aavas Financiers Ltd	0.56
AU Small Finance Bank Ltd	0.50
Vedanta Ltd	0.44
Odisha Cement Ltd	0.27
Tata Steel Ltd	0.24
P I Industries Ltd	0.21
Jubilant Foodworks Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Dynamic Growth Fund
Others	20.70
Mahindra & Mahindra Financial Services Ltd	1.22
Maruti Suzuki India Ltd	1.08
The Ramco Cements Ltd	1.03
S R F Ltd	0.98
Interglobe Aviation Ltd	0.85
Ratnakar Bank Ltd	0.85
Apollo Tyres Ltd	0.83
Whirlpool of India Ltd	0.81
Tata Consultancy Services Ltd	0.80
Bajaj Finance Ltd	0.78
Petronet L N G Ltd	0.76
Titan Industries Ltd	0.74
Tata Power Company Ltd	0.73
Voltas Ltd	0.71
Ashok Leyland Ltd	0.70
Odisha Cement Ltd	0.67
Supreme Industries Ltd	0.59
Sun Pharmaceuticals Ltd	0.59
Brigade Enterprises Ltd	0.56
Coromandel International Ltd	0.52
GlaxoSmithKline Consumer Healthcare Ltd	0.50
Kajaria Ceramics Ltd	0.48
Shree Cement Ltd	0.47
Hindalco Industries Ltd	0.45
Aavas Financiers Ltd	0.43
AU Small Finance Bank Ltd	0.43
Tata Steel Ltd	0.35
Astral Poly Technik Ltd	0.34
Vedanta Ltd	0.33
P I Industries Ltd	0.29
Marico Ltd	0.24
Exide Industries Ltd	0.17
Somany Ceramics Ltd	0.17
Torrent Pharmaceuticals Ltd	0.15
Jubilant Foodworks Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	10.70
Maruti Suzuki India Ltd	0.68
Mahindra & Mahindra Financial Services Ltd	0.58
The Ramco Cements Ltd	0.53
SRF Ltd	0.48
Interglobe Aviation Ltd	0.46
Ratnakar Bank Ltd	0.44
Whirlpool of India Ltd	0.43
Apollo Tyres Ltd	0.42
Tata Consultancy Services Ltd	0.41
Bajaj Finance Ltd	0.40
Petronet L N G Ltd	0.39
Titan Industries Ltd	0.39
Tata Power Company Ltd	0.38
Voltas Ltd	0.37
Ashok Leyland Ltd	0.35
Odisha Cement Ltd	0.35
Supreme Industries Ltd	0.31
Sun Pharmaceuticals Ltd	0.30
Shree Cement Ltd	0.30
Brigade Enterprises Ltd	0.28
Coromandel International Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Kajaria Ceramics Ltd	0.24
Hindalco Industries Ltd	0.23
AU Small Finance Bank Ltd	0.22
Aavas Financiers Ltd	0.20
Tata Steel Ltd	0.18
Astral Poly Technik Ltd	0.18
Vedanta Ltd	0.17
P I Industries Ltd	0.15
Marico Ltd	0.12
Somany Ceramics Ltd	0.09
Exide Industries Ltd	0.09
Torrent Pharmaceuticals Ltd	0.08
Jubilant Foodworks Ltd	0.03

Equity	Kotak Dynamic Balanced Fund
Others	16.07
The Ramco Cements Ltd	0.84
Mahindra & Mahindra Financial Services Ltd	0.82
S R F Ltd	0.79
Interglobe Aviation Ltd	0.75
HCL Technologies Ltd	0.70
Whirlpool of India Ltd	0.70
Apollo Tyres Ltd	0.65
Bajaj Finance Ltd	0.65
Tata Consultancy Services Ltd	0.65
Tata Power Company Ltd	0.61
Titan Industries Ltd	0.61
Petronet L N G Ltd	0.61
Ratnakar Bank Ltd	0.60
Voltas Ltd	0.57
Ashok Leyland Ltd	0.54
Odisha Cement Ltd	0.53
Sun Pharmaceuticals Ltd	0.48
Shree Cement Ltd	0.47
Supreme Industries Ltd	0.47
Brigade Enterprises Ltd	0.43
Coromandel International Ltd	0.40
Kajaria Ceramics Ltd	0.39
GlaxoSmithKline Consumer Healthcare Ltd	0.38
Hindalco Industries Ltd	0.37
Aavas Financiers Ltd	0.35
Astral Poly Technik Ltd	0.28
Vedanta Ltd	0.27
Tata Steel Ltd	0.26
P I Industries Ltd	0.22
Marico Ltd	0.19
Exide Industries Ltd	0.14
Somany Ceramics Ltd	0.13
Torrent Pharmaceuticals Ltd	0.12
AU Small Finance Bank Ltd	0.06
Jubilant Foodworks Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Growth Fund
Others	15.09
Aurobindo Pharma Ltd	0.88
Maruti Suzuki India Ltd	0.79
The Ramco Cements Ltd	0.76
S R F Ltd	0.74
Whirlpool of India Ltd	0.62
Voltas Ltd	0.61
Apollo Tyres Ltd	0.60
Ratnakar Bank Ltd	0.59
Bajaj Finance Ltd	0.58
Odisha Cement Ltd	0.55
Tata Power Company Ltd	0.54
Titan Industries Ltd	0.53
Petronet L N G Ltd	0.50
Interglobe Aviation Ltd	0.49
Brigade Enterprises Ltd	0.47
GlaxoSmithKline Consumer Healthcare Ltd	0.45
Supreme Industries Ltd	0.45
Coromandel International Ltd	0.44
Ashok Leyland Ltd	0.43
Shree Cement Ltd	0.43
Sun Pharmaceuticals Ltd	0.42
Tata Consultancy Services Ltd	0.40
Kajaria Ceramics Ltd	0.34
Aavas Financiers Ltd	0.33
Hindalco Industries Ltd	0.32
AU Small Finance Bank Ltd	0.27
Tata Steel Ltd	0.25
Astral Poly Technik Ltd	0.24
Vedanta Ltd	0.24
P I Industries Ltd	0.20
Marico Ltd	0.18
Somany Ceramics Ltd	0.14
Exide Industries Ltd	0.12
Torrent Pharmaceuticals Ltd	0.11
Jubilant Foodworks Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	11.65
Aurobindo Pharma Ltd	0.70
Mahindra & Mahindra Financial Services Ltd	0.68
The Ramco Cements Ltd	0.59
S R F Ltd	0.57
Whirlpool of India Ltd	0.50
Interglobe Aviation Ltd	0.48
Ratnakar Bank Ltd	0.47
Tata Consultancy Services Ltd	0.46
Apollo Tyres Ltd	0.45
Bajaj Finance Ltd	0.45
Petronet L N G Ltd	0.44
Titan Industries Ltd	0.43
Voltas Ltd	0.41
Ashok Leyland Ltd	0.40
Odisha Cement Ltd	0.39
Supreme Industries Ltd	0.35
Sun Pharmaceuticals Ltd	0.34
Shree Cement Ltd	0.33
Brigade Enterprises Ltd	0.31
Coromandel International Ltd	0.30
Astral Poly Technik Ltd	0.29
Kajaria Ceramics Ltd	0.28
Hindalco Industries Ltd	0.26
Aavas Financiers Ltd	0.25
AU Small Finance Bank Ltd	0.21
Tata Power Company Ltd	0.21
Tata Steel Ltd	0.20
Vedanta Ltd	0.19
P I Industries Ltd	0.17
Marico Ltd	0.13
Somany Ceramics Ltd	0.10
Exide Industries Ltd	0.10
Torrent Pharmaceuticals Ltd	0.09
GlaxoSmithKline Consumer Healthcare Ltd	0.08
Jubilant Foodworks Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	30.41
Hindalco Industries Ltd	1.29
Bata India Ltd	1.23
Bharat Petroleum Corporation Ltd	1.23
Tata Steel Ltd	1.22
Torrent Pharmaceuticals Ltd	1.16
Mahindra & Mahindra Ltd	1.08
Petronet L N G Ltd	1.07
Colgate Palmolive India Ltd	1.05
HCL Technologies Ltd	0.99
Havells India Ltd	0.96
Reliance ETF Bank Bees	0.96
Shree Cement Ltd	0.96
Interglobe Aviation Ltd	0.93
Indraprastha Gas Ltd	0.91
Ratnakar Bank Ltd	0.90
Odisha Cement Ltd	0.88
IndusInd Bank Ltd	0.87
Ashok Leyland Ltd	0.75
Exide Industries Ltd	0.72
Container Corporation of India Ltd	0.71
The Ramco Cements Ltd	0.68
Future Retail Ltd	0.66
ICICI Lombard General Insurance Company Ltd	0.65
Motherson Sumi Systems Ltd	0.63
S R F Ltd	0.62
P I Industries Ltd	0.60
Dr Reddys Laboratories Ltd	0.57
Indian Hotels Company Ltd	0.55
AU Small Finance Bank Ltd	0.53
Brigade Enterprises Ltd	0.52
HDFC Asset Management Co Ltd	0.52
City Union Bank Ltd	0.51
Eicher Motors Ltd	0.49
Astral Poly Technik Ltd	0.48
Schaeffler India Ltd	0.41
Apollo Tyres Ltd	0.38
Divis Laboratories Ltd	0.38
P N C Infratech Ltd	0.37
Jubilant Foodworks Ltd	0.31
Mahindra & Mahindra Financial Services Ltd	0.24
Voltas Ltd	0.24
Somany Ceramics Ltd	0.10
GAIL (India) Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Pension Opportunities Fund
Others	30.16
Hindalco Industries Ltd	1.27
Bharat Petroleum Corporation Ltd	1.20
Bata India Ltd	1.20
Tata Steel Ltd	1.20
Torrent Pharmaceuticals Ltd	1.14
Mahindra & Mahindra Ltd	1.07
Petronet L N G Ltd	1.05
Colgate Palmolive India Ltd	1.03
HCL Technologies Ltd	0.97
Havells India Ltd	0.95
Reliance ETF Bank Bees	0.94
Shree Cement Ltd	0.93
Odisha Cement Ltd	0.92
Interglobe Aviation Ltd	0.92
Indraprastha Gas Ltd	0.90
Ratnakar Bank Ltd	0.88
IndusInd Bank Ltd	0.88
Ashok Leyland Ltd	0.74
Exide Industries Ltd	0.70
Container Corporation of India Ltd	0.70
ICICI Lombard General Insurance Company Ltd	0.69
Future Retail Ltd	0.68
The Ramco Cements Ltd	0.66
Motherson Sumi Systems Ltd	0.63
S R F Ltd	0.61
P I Industries Ltd	0.59
Dr Reddys Laboratories Ltd	0.56
Brigade Enterprises Ltd	0.55
Indian Hotels Company Ltd	0.54
AU Small Finance Bank Ltd	0.53
Eicher Motors Ltd	0.51
HDFC Asset Management Co Ltd	0.51
City Union Bank Ltd	0.50
Astral Poly Technik Ltd	0.49
Schaeffler India Ltd	0.46
Apollo Tyres Ltd	0.38
Divis Laboratories Ltd	0.37
P N C Infratech Ltd	0.36
Jubilant Foodworks Ltd	0.31
Mahindra & Mahindra Financial Services Ltd	0.23
Voltas Ltd	0.23
Somany Ceramics Ltd	0.10
GAIL (India) Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Frontline Equity Fund
Others	26.23
Maruti Suzuki India Ltd	1.38
The Ramco Cements Ltd	1.32
Mahindra & Mahindra Financial Services Ltd	1.29
S R F Ltd	1.23
Whirlpool of India Ltd	1.11
Interglobe Aviation Ltd	1.08
Apollo Tyres Ltd	1.06
Ratnakar Bank Ltd	1.03
Tata Consultancy Services Ltd	1.03
Bajaj Finance Ltd	0.98
Petronet L N G Ltd	0.97
Titan Industries Ltd	0.94
Tata Power Company Ltd	0.93
Voltas Ltd	0.92
Ashok Leyland Ltd	0.89
Odisha Cement Ltd	0.85
Sun Pharmaceuticals Ltd	0.77
Supreme Industries Ltd	0.76
Coromandel International Ltd	0.76
Shree Cement Ltd	0.73
Brigade Enterprises Ltd	0.73
GlaxoSmithKline Consumer Healthcare Ltd	0.64
Kajaria Ceramics Ltd	0.62
Hindalco Industries Ltd	0.57
Aavas Financiers Ltd	0.55
Tata Steel Ltd	0.44
Astral Poly Technik Ltd	0.44
Vedanta Ltd	0.42
AU Small Finance Bank Ltd	0.42
P I Industries Ltd	0.37
Marico Ltd	0.30
Exide Industries Ltd	0.22
Somany Ceramics Ltd	0.21
Torrent Pharmaceuticals Ltd	0.20
Jubilant Foodworks Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Pension Guarantee Fund
Others	12.32
Dr Reddys Laboratories Ltd	0.60
HCL Technologies Ltd	0.58
Power Grid Corporation of India Ltd	0.57
Bharti Airtel Ltd	0.57
Eicher Motors Ltd	0.54
Cipla Ltd	0.53
Vedanta Ltd	0.53
IndusInd Bank Ltd	0.52
Tech Mahindra Ltd	0.51
Hindalco Industries Ltd	0.50
J S W Steel Ltd	0.50
Zee Entertainment Enterprises Ltd	0.50
Titan Industries Ltd	0.50
Tata Steel Ltd	0.44
Bajaj Finance Ltd	0.43
GAIL (India) Ltd	0.42
Wipro Ltd	0.41
UPL Ltd	0.41
Grasim Industries Ltd	0.39
Tata Motors Ltd	0.37
Indian Oil Corporation Ltd	0.36
Adani Ports and Special Economic Zone Ltd	0.35
Bharti Infratel Ltd	0.34
Yes Bank Ltd	0.30
Bharat Petroleum Corporation Ltd	0.28
Bajaj Finserv Ltd	0.27
Coal India Ltd	0.26
Hindustan Petroleum Corporation Ltd	0.17
Indiabulls Housing Finance Ltd	0.15

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	15.43
HCL Technologies Ltd	0.90
Mahindra & Mahindra Financial Services Ltd	0.87
The Ramco Cements Ltd	0.78
Ratnakar Bank Ltd	0.72
S R F Ltd	0.71
Whirlpool of India Ltd	0.70
Interglobe Aviation Ltd	0.64
Apollo Tyres Ltd	0.60
Bajaj Finance Ltd	0.59
Tata Consultancy Services Ltd	0.58
Petronet L N G Ltd	0.56
Titan Industries Ltd	0.56
Tata Power Company Ltd	0.55
Voltas Ltd	0.53
Ashok Leyland Ltd	0.50
Odisha Cement Ltd	0.49
Sun Pharmaceuticals Ltd	0.45
Supreme Industries Ltd	0.43
Shree Cement Ltd	0.42
Brigade Enterprises Ltd	0.40
Coromandel International Ltd	0.38
Kajaria Ceramics Ltd	0.36
GlaxoSmithKline Consumer Healthcare Ltd	0.35
Hindalco Industries Ltd	0.34
Aavas Financiers Ltd	0.31
Astral Poly Technik Ltd	0.26
Vedanta Ltd	0.25
Tata Steel Ltd	0.25
P I Industries Ltd	0.20
AU Small Finance Bank Ltd	0.20
Marico Ltd	0.17
Exide Industries Ltd	0.13
Somany Ceramics Ltd	0.12
Torrent Pharmaceuticals Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Kotak Pension Floor Fund
Others	10.07
Mahindra & Mahindra Financial Services Ltd	0.61
Maruti Suzuki India Ltd	0.54
The Ramco Cements Ltd	0.52
S R F Ltd	0.50
Ratnakar Bank Ltd	0.48
Whirlpool of India Ltd	0.45
Tata Consultancy Services Ltd	0.41
Petronet L N G Ltd	0.40
Apollo Tyres Ltd	0.39
Bajaj Finance Ltd	0.39
Titan Industries Ltd	0.38
Voltas Ltd	0.37
Ashok Leyland Ltd	0.35
Odisha Cement Ltd	0.35
Supreme Industries Ltd	0.30
Interglobe Aviation Ltd	0.30
Sun Pharmaceuticals Ltd	0.30
Brigade Enterprises Ltd	0.29
Shree Cement Ltd	0.28
Coromandel International Ltd	0.26
Kajaria Ceramics Ltd	0.24
Hindalco Industries Ltd	0.23
Aavas Financiers Ltd	0.22
AU Small Finance Bank Ltd	0.19
Tata Power Company Ltd	0.18
Astral Poly Technik Ltd	0.18
Tata Steel Ltd	0.18
Vedanta Ltd	0.17
P I Industries Ltd	0.14
Marico Ltd	0.12
Somany Ceramics Ltd	0.10
Exide Industries Ltd	0.09
GlaxoSmithKline Consumer Healthcare Ltd	0.08
Torrent Pharmaceuticals Ltd	0.08
Jubilant Foodworks Ltd	0.03

Equity	Pension Floor Fund II
Others	10.60
Mahindra & Mahindra Financial Services Ltd	0.63
The Ramco Cements Ltd	0.53
Ratnakar Bank Ltd	0.49
S R F Ltd	0.48
Interglobe Aviation Ltd	0.47
Whirlpool of India Ltd	0.45
Apollo Tyres Ltd	0.42
State Bank of India	0.41
Bajaj Finance Ltd	0.41
Tata Consultancy Services Ltd	0.41
Petronet L N G Ltd	0.39
Titan Industries Ltd	0.37
Tata Power Company Ltd	0.37
Voltas Ltd	0.37
Ashok Leyland Ltd	0.35
Odisha Cement Ltd	0.35
Supreme Industries Ltd	0.31
Shree Cement Ltd	0.30
Sun Pharmaceuticals Ltd	0.30
Brigade Enterprises Ltd	0.30
Coromandel International Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Kajaria Ceramics Ltd	0.24
AU Small Finance Bank Ltd	0.24
Hindalco Industries Ltd	0.23
Aavas Financiers Ltd	0.22
Astral Poly Technik Ltd	0.18
Tata Steel Ltd	0.18
Vedanta Ltd	0.17
P I Industries Ltd	0.15
Marico Ltd	0.12
Exide Industries Ltd	0.09
Somany Ceramics Ltd	0.08
Torrent Pharmaceuticals Ltd	0.08
Jubilant Foodworks Ltd	0.03

Equity	Kotak Pension Balanced Fund
Others	12.36
Whirlpool of India Ltd	0.77
Maruti Suzuki India Ltd	0.75
Mahindra & Mahindra Financial Services Ltd	0.66
HCL Technologies Ltd	0.61
Odisha Cement Ltd	0.59
Voltas Ltd	0.57
Supreme Industries Ltd	0.57
S R F Ltd	0.54
Brigade Enterprises Ltd	0.52
Coromandel International Ltd	0.52
Petronet L N G Ltd	0.51
Tata Power Company Ltd	0.51
Interglobe Aviation Ltd	0.44
Shree Cement Ltd	0.43
Titan Industries Ltd	0.43
Hindalco Industries Ltd	0.42
Tata Consultancy Services Ltd	0.39
Apollo Tyres Ltd	0.37
Sun Pharmaceuticals Ltd	0.36
Ashok Leyland Ltd	0.36
Aavas Financiers Ltd	0.33
Bajaj Finance Ltd	0.31
Astral Poly Technik Ltd	0.26
Tata Steel Ltd	0.21
Marico Ltd	0.19
P I Industries Ltd	0.17
Somany Ceramics Ltd	0.16
Vedanta Ltd	0.13
Exide Industries Ltd	0.11
Torrent Pharmaceuticals Ltd	0.09
AU Small Finance Bank Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Kajaria Ceramics Ltd	0.02

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	14.49
Aurobindo Pharma Ltd	0.92
Mahindra & Mahindra Financial Services Ltd	0.78
The Ramco Cements Ltd	0.74
Ratnakar Bank Ltd	0.63
SRF Ltd	0.63
Interglobe Aviation Ltd	0.60
Apollo Tyres Ltd	0.60
Bajaj Finance Ltd	0.57
Whirlpool of India Ltd	0.56
Tata Consultancy Services Ltd	0.54
Tata Power Company Ltd	0.54
Titan Industries Ltd	0.53
Ashok Leyland Ltd	0.50
Petronet L N G Ltd	0.49
Voltas Ltd	0.45
Sun Pharmaceuticals Ltd	0.43
Odisha Cement Ltd	0.42
Supreme Industries Ltd	0.41
AU Small Finance Bank Ltd	0.38
Brigade Enterprises Ltd	0.37
Kajaria Ceramics Ltd	0.34
Coromandel International Ltd	0.34
Hindalco Industries Ltd	0.33
Shree Cement Ltd	0.33
GlaxoSmithKline Consumer Healthcare Ltd	0.30
Aavas Financiers Ltd	0.29
Tata Steel Ltd	0.25
Vedanta Ltd	0.24
P I Industries Ltd	0.21
Astral Poly Technik Ltd	0.19
Marico Ltd	0.16
Exide Industries Ltd	0.13
Somany Ceramics Ltd	0.11
Torrent Pharmaceuticals Ltd	0.11
Jubilant Foodworks Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Dynamic Floor Fund
Others	7.64
Maruti Suzuki India Ltd	0.48
Mahindra & Mahindra Financial Services Ltd	0.42
The Ramco Cements Ltd	0.39
S R F Ltd	0.34
Interglobe Aviation Ltd	0.33
Ratnakar Bank Ltd	0.32
Apollo Tyres Ltd	0.32
Bajaj Finance Ltd	0.29
Whirlpool of India Ltd	0.29
Titan Industries Ltd	0.28
Tata Power Company Ltd	0.28
Tata Consultancy Services Ltd	0.28
Ashok Leyland Ltd	0.27
Petronet L N G Ltd	0.26
Voltas Ltd	0.25
Sun Pharmaceuticals Ltd	0.23
Odisha Cement Ltd	0.23
Supreme Industries Ltd	0.22
Brigade Enterprises Ltd	0.19
Kajaria Ceramics Ltd	0.18
Shree Cement Ltd	0.18
Coromandel International Ltd	0.18
Hindalco Industries Ltd	0.17
GlaxoSmithKline Consumer Healthcare Ltd	0.17
AU Small Finance Bank Ltd	0.17
Aavas Financiers Ltd	0.14
Tata Steel Ltd	0.14
Vedanta Ltd	0.13
Astral Poly Technik Ltd	0.12
P I Industries Ltd	0.11
Marico Ltd	0.08
Exide Industries Ltd	0.07
Somany Ceramics Ltd	0.06
Torrent Pharmaceuticals Ltd	0.05
Jubilant Foodworks Ltd	0.02

Equity	Kotak Group Balanced Fund
Others	13.96
Maruti Suzuki India Ltd	0.85
Mahindra & Mahindra Financial Services Ltd	0.76
The Ramco Cements Ltd	0.71
Bajaj Finance Ltd	0.62
S R F Ltd	0.60
Apollo Tyres Ltd	0.59
Titan Industries Ltd	0.56
Interglobe Aviation Ltd	0.55
Voltas Ltd	0.53
Ashok Leyland Ltd	0.52
Tata Power Company Ltd	0.51
Ratnakar Bank Ltd	0.50
Tata Consultancy Services Ltd	0.50
Sun Pharmaceuticals Ltd	0.43
Whirlpool of India Ltd	0.42
Coromandel International Ltd	0.40
Shree Cement Ltd	0.39
Petronet L N G Ltd	0.39
Odisha Cement Ltd	0.37
Supreme Industries Ltd	0.37
Kajaria Ceramics Ltd	0.35
Marico Ltd	0.33
AU Small Finance Bank Ltd	0.32
Hindalco Industries Ltd	0.32
Brigade Enterprises Ltd	0.31
Aavas Financiers Ltd	0.28
Tata Steel Ltd	0.26
Vedanta Ltd	0.24
GlaxoSmithKline Consumer Healthcare Ltd	0.23
P I Industries Ltd	0.22
Astral Poly Technik Ltd	0.18
Exide Industries Ltd	0.12
Torrent Pharmaceuticals Ltd	0.12
Somany Ceramics Ltd	0.08
Jubilant Foodworks Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.004

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