

February 2019

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



kotak life




Koi hai... hamesha

INDIVIDUAL FUNDS

 **Click on the Fund Name for details**

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)	27
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	28
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	29
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	30
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	31
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	32
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	33
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	34
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRFND2-107)	35
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	36
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)	19	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	37
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	38
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	39
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	40
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	23	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFFND-107)	41
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	42
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	43
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	26		

GROUP FUNDS

 **Click on the Fund Name for details**

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	45	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	51
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	46	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	52
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	47	KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFFND-107)	53
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	48	ANNEXURE	54
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	49	DISCLAIMER	60
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFFND-107)	50		

Month Gone By – Markets

Market Indicators (period ended January 31, 2019)

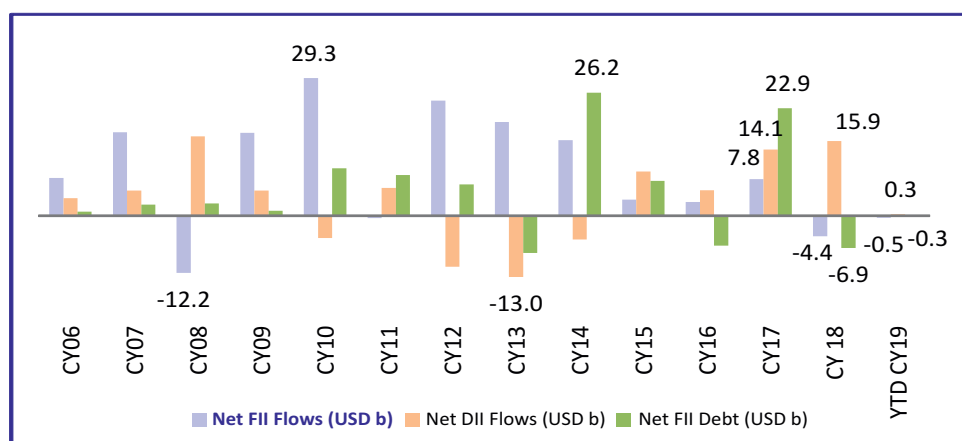
Indices Performance	1 month	1 yr	5yr (CAGR)
Equity			
Sensex	0.5%	0.8%	12.1%
Nifty	-0.3%	-1.8%	12.2%
Nifty Midcap 50	-4.9%	-12.4%	17.1%
Nifty SmallCap 50	-6.4%	-35.2%	11.0%
Bond Market			
Crisil Composite Bond Index	0.2%	6.4%	9.1%
Commodities			
Gold(USD/oz)	3.0%	-1.8%	1.2%

Indices Performance	Jan-19	Dec-18	1 month Change
Bond Market			
10 yr Gsec	7.3%	7.6%	-0.3%
Currency			
USD/INR	71.1	69.6	-2.2%
Commodities			
Brent Crude(USD/bbl)	61.9	58.7	5.4%
Net Flows (USD Bn)	Jan-19	Dec-18	CY 19
FII (Equity)	-0.5	0.4	-0.5
FII (Debt)	-0.3	0.7	-0.3
DII (Equity)	0.3	0.0	0.3

Indian equities (-0.3%) started the year flat with Nifty staying below the 11,000 mark. Global macro concerns were in focus due to slowdown in China. However sentiments were boosted on the last day of the month after a dovish Fed meeting. Locally, Indian equities were impacted by a mixed earnings season for 3QFY19 and investor concerns in companies a) with perceived lapses in corporate governance and b) where promoters had pledged significant shares. Nifty Mid-cap 50 and Small cap 50 indices underperformed Nifty by 4.6% and 6.1% respectively.

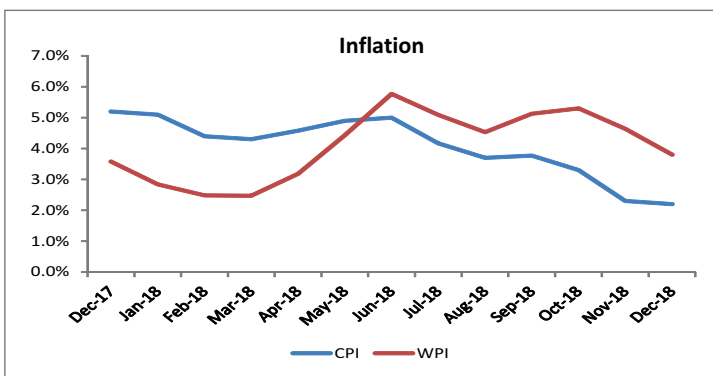
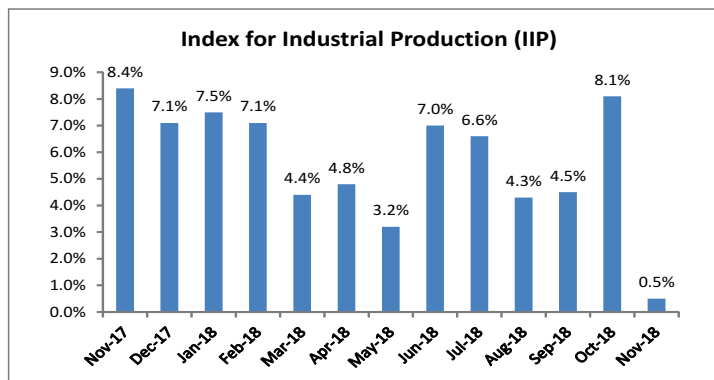
10 year benchmark yield fell by 9 bps in January to 7.3%. Crude oil prices recovered 15% during the month amid supply cuts. INR depreciated by 2% in January and ended the month at 71.1/USD.

Flows



Foreign Institutional Investors (FIIs) opened the year as net sellers in January with outflows of USD 0.46bn reversing the trend for last 2 months. DIIs remained net equity buyers at USD 0.3bn. Mutual funds recorded the 29th consecutive month of net buying at USD 1.2bn while other DIIs outflows are at USD 0.9bn. FIIs also recorded net outflows in debt markets at USD0.3bn in January.

Economy



Index for Industrial Production for November dropped to 17-month low of 0.5% grossly undershooting expectations. Manufacturing growth contracted by 0.4% while capital goods were also down 3.4%. Positive growth was seen only in 10 out of 23 industry groups in the manufacturing sector.

Consumer Price Index (CPI) inflation soft patch continued with December print declining further to 18-month low of 2.2% on the back of fall in fuel (4.5% vs 7.2%) and transport (4.3% vs 6.1%). Deflationary trend in food price, however, moderated slightly. Core inflation was stable at 5.7% as health and education inflation rose further. WPI inflation softened to 3.8% in December from 4.6% in November and came below consensus expectations of 4.5%.

Trade deficit for December narrowed further to 10-month low of USD13.1bn on the back of fall in oil (3.1% YoY growth) and gold imports. Export growth has remained stagnant, staying weak across all major categories as the short period of currency depreciation does not seem to have boosted export growth.

Equity Market Outlook

Deal activity was muted in January with 5 deals totalling USD 47.3mn

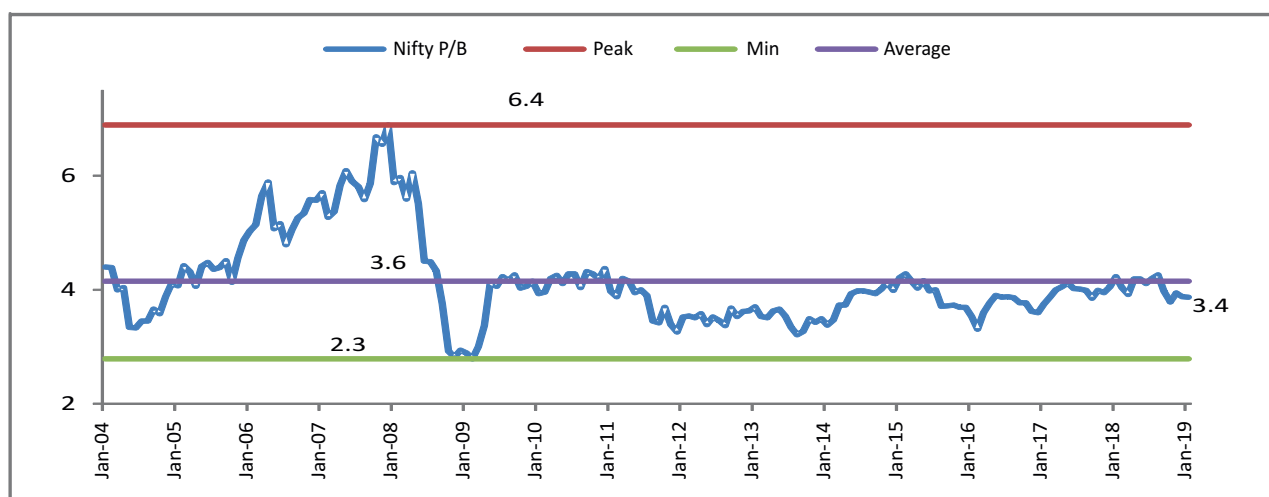
Events impacting markets

- GST Council Meet-** GST Council doubled exemption limit and raised threshold for availing composition scheme providing relief to MSMEs. Council increased exemption limit to Rs.20 lakh for NE and 40lakh for rest of India and also allowed Kerala to levy 1% calamity cess on intra-state sales for a period up to 2 years. A 7-member group of ministers was instituted to look into inclusion of real estate and lottery under GST.
- Earnings-** 3Q FY19 earnings season is so far trending largely in line with expectations at the aggregate level for the NIFTY universe.

- **US Fed meet-** In the last US Fed meeting on 30th January, the Fed took a dramatically dovish turn, most notably by dropping any bias in the FOMC statement toward hiking rates. On balance sheet normalization, the Fed noted that they are prepared to use its full range of tools, including altering the size and composition of its balance sheet, if future economic conditions were to warrant such a response.

Equities can react in the coming months based on following events

- Macro variables such as inflation, fiscal deficit and the CAD would need close monitoring from here on along with the interest rate policy outlook. Any adverse movement in these macro variables can impact the market negatively.
- Ongoing Trade War tussle between the United States and China can have repercussions for the Global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive Trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, Global Gdp growth will also be impacted negatively.
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check.
- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets. Markets are now looking forward to the Q3 reportcard from the companies. Given the deteriorating macro, earnings delivery will go a long way in sustaining multiples.
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.



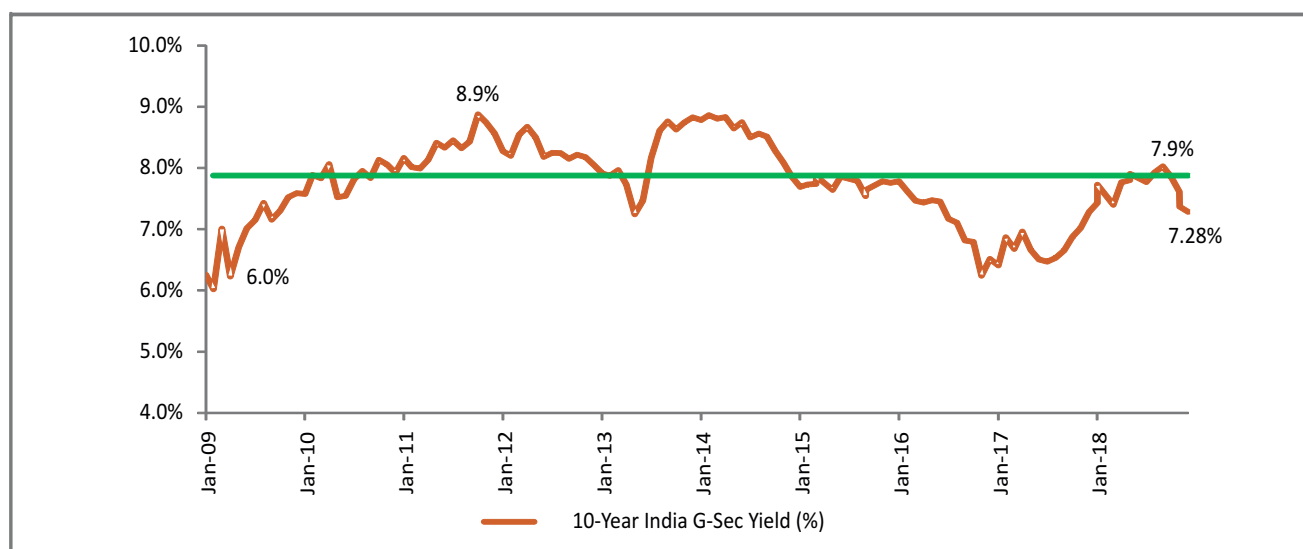
Source: NSE

Debt Market Outlook

Debt market was in a bearish mode during the month due to fears of fiscal slippage in the budget which was due on 1st of February. In the interim Budget for FY20, higher than expected fiscal deficit target of 3.4% and net borrowing of INR4.73 trn dampened the market sentiment. The gross borrowing is pegged at INR7.1 trn. The fiscal deficit for FY19 was also revised to 3.4% from 3.3% earlier.

Fed chair Jerome Powell adopted a dovish tone in the recent policy. The Fed emphasized on patience and greater data dependency in the hiking cycle. Probability of two hikes in 2019 has considerably come down.

RBI also announced OMO of INR375 bn for Feb 2019. This was much lower than the January purchases. RBI is expected to change its stance to neutral as global growth has been revised downward by IMF and OECD. Lower than expected CPI data would also favour a neutral stance going forward. Low crude oil and other commodity prices would help keep inflation under check. The 10yr benchmark G-sec could trade in a range of 7.10-7.50% in the near term.



Source: Bloomberg

Titbits

The Union Budget

This was probably the most detailed interim budget in India's history. The final budget for FY 2020 will be presented in July. The FY20 interim budget delivered a fiscal boost without hurting or derailing the process of consolidation. Following are the few key highlights of the budget

Key Highlights

- 1. Fiscal consolidation over the medium term:** The budget tries to strike a midway path between fiscal prudence and the need to address the farm sector distress and boost farmer income.
 - a. The fiscal deficit target set at 3.4% of GDP for FY20BE, same as FY19RE.
 - b. Glide path towards achieving 3% of GDP by FY21
- 2. Rural and farm income focus:** The budget focuses on the revival of the rural and agricultural sectors and gives a boost to farm income.
 - a. "Pradhan Mantri Kisan Samman Nidhi (PM-KISAN)" programme, landholding farmer families, having land upto 2 hectares, will be provided income support at INR 6,000 per year, in three equal instalments of INR 2000 each. Around 12 crore small and marginal farmer families are expected to benefit from this.

- b. Provisioning for fertiliser subsidy at INR750bn increased by INR50bn from previous year largely for Urea with NPK subsidy being constant.
- c. Increase in allocation for MGNREGS to INR 600bn as compared to last years budget estimate of INR550bn
- d. Benefit of 2% interest subvention to the farmers pursuing the activities of animal husbandry and fisheries, who avail loan through Kisan Credit Card. Further, in case of timely repayment of loan, they will also get an additional 3% interest subvention.
- e. All farmers affected by severe natural calamities, where assistance is provided from National Disaster Relief Fund (NDRF), will be provided the benefit of interest subvention of 2% and prompt repayment incentive of 3%
- f. Inclusion of animal husbandry and fisheries for interest subvention scheme. This will boost the milk and fisheries production.

3. Measures for middle class:

- a. Income tax rebate for individual earning less than Rs.5 lacs per annum. This saves upto INR12500 for around 30m people.
- b. Standard deduction raised from 40,000 to 50,000. This results in tax savings of upto INR3,000 for the tax payers.
- c. TDS threshold for home rent increased from Rs 1.8 lakhs to 2.4 lakhs.
- d. TDS threshold for Interest income from fixed deposits from banks and post offices raised to Rs 40,000 from Rs.10,000.
- e. Mega Pension Yojana announced for unorganized workers.

4. Boost to real estate and focus on affordable housing: Government's has announced several sops to real estate sector, which will boost demand and also enable shift towards affordable housing

- a. Benefits under section 80 IBA extended till March 2020 (no tax for developer working on affordable housing).
- b. Notional Rent on unsold inventory to be applicable only post 24 months
- c. Capital gains exemption u/s 54 to be available for 2 properties instead of 1 earlier
- d. Deemed LOP clause on 2nd owned house is relaxed.

5. Infrastructure: Focus on roads, railways and social infrastructure

- a. Railways sector investment target is increased to Rs.1.39tn, up 14.4% YoY. Key plans include
 - i. 4,800 kilometers of 2/3/4 lining and 800 kilometers of gauge conversion works
 - ii. Procure 18000 wagons, 4941 coaches and 725 locomotives
 - iii. Electrify 7000 km of tracks
 - iv. 4000 km of track renewal in FY19.
 - b. Road sector outlay is up 13% YoY to Rs. 1.47tn, of which allocation to NHAI through GBS is Rs. 369bn, vs Rs. 373bn in FY19RE.
 - c. Budgeted support to Pradhan Mantri Awas Yojana (PMAY) stands at Rs. 258b, vs Rs. 275b for FY19. This comprises of PMAY-Rural spending down from Rs. 210bn to Rs.190b. PMAY-Urban spending at Rs.68.5b, vs Rs. 65.1b.
 - d. Allocation to smart cities project is up 7%, AMRUT is up 22% and Metro project is up 19%.
- To conclude, the Budget continued to focus on long-term structural reforms such as doubling farmers' income by 2022, housing for all, energy sufficiency and fiscal consolidation.

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st January 2019	Classic Opportunities Fund (AUM: ₹ 3,75,871.25 Lakhs)	Frontline Equity Fund (AUM: ₹ 66,737.32 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 60,360.92 Lakhs)	Balanced Fund (AUM: ₹ 13,377.88 Lakhs)	Guarantee Fund (AUM: ₹ 81,256.78 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 25,827.35 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 5,384.24 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,126.71 Lakhs)	Money Market Fund (AUM: ₹ 37,524.09 Lakhs)	Discontinued Policy Fund (AUM: ₹ 23,993.67 Lakhs)
1 month	-0.5	-0.4	0.1	0.0	-0.4	0.3	0.1	0.5	0.6	0.5
3 months	4.2	3.9	4.3	4.1	2.6	4.7	5.1	2.6	1.7	1.6
6 months	-6.1	-5.7	0.9	-1.0	0.1	5.8	6.8	4.0	3.4	3.1
1 year	-6.4	-4.1	2.3	0.7	2.1	7.1	8.5	5.9	6.6	6.2
2 years	8.9	10.0	6.5	7.6	8.0	4.7	5.0	5.3	6.4	6.0
3 years	12.5	12.6	9.6	10.3	9.1	8.1	8.6	6.4	6.8	6.3
4 years	6.7	7.0	5.3	6.8	5.2	7.1	7.4	6.5	7.1	6.6
5 years	15.8	15.2	9.2	12.4	9.0	9.1	9.7	7.4	7.5	7.0
6 years	12.9	12.6	7.2	10.5	7.1	7.9	8.2	8.0	7.6	7.2
7 years	13.9	13.4	8.0	11.1	7.9	8.5	8.6	8.1	7.9	7.6
10 years	n.a	n.a	n.a	n.a	n.a	8.5	7.8	7.4	n.a	n.a
Inception	11.4	10.4	6.9	9.5	7.5	8.4	7.4	7.3	7.5	7.6

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st January 2019	Kotak Opportunities Fund (AUM: ₹ 81,256.78 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 25,827.35 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,767.82 Lakhs)	Dynamic Floor Fund (AUM: ₹ 95,149.17 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,920.71 Lakhs)
1 month	-0.6	-0.8	-0.3	0.0	-0.1
3 months	4.1	3.2	4.5	4.3	4.3
6 months	-6.7	-5.9	-3.2	0.8	-1.1
1 year	-7.5	-4.4	-1.9	2.0	0.3
2 years	8.0	9.8	8.6	6.1	7.6
3 years	11.7	12.3	11.3	9.2	10.4
4 years	5.9	6.4	6.7	5.2	6.7
5 years	15.2	14.8	13.6	8.9	12.5
6 years	12.2	12.3	11.4	6.8	10.6
7 years	13.2	13.0	12.1	7.5	11.2
10 years	17.0	15.5	12.8	8.1	11.9
Inception	16.1	15.3	13.9	8.9	12.7

Returns As On 31st January 2019	Peak Guarantee Fund I (AUM: ₹ 1,526.00 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 60,226.97 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 8,119.12 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 10,170.15 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,074.23 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,289.63 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,261.43 Lakhs)
1 month	0.2	-0.1	0.1	-0.5	-0.6	-0.2	-0.4
3 months	1.8	4.3	4.4	4.2	3.9	4.2	2.6
6 months	1.9	-1.2	0.2	-6.2	-6.6	-5.5	0.1
1 year	3.8	0.1	1.8	-6.7	-7.4	-4.0	2.1
2 years	8.5	7.3	7.0	8.9	8.0	10.1	8.0
3 years	9.4	10.3	10.1	12.6	11.6	12.6	9.2
4 years	5.4	6.7	7.0	6.6	5.9	6.9	5.3
5 years	9.0	11.6	11.2	16.0	15.0	15.3	9.1
6 years	7.1	9.6	9.4	13.0	12.0	12.7	7.1
7 years	7.8	10.2	9.9	14.0	13.0	13.5	7.9
10 years	n.a	10.4	10.1	n.a	n.a	n.a	n.a
Inception	7.1	12.7	11.7	11.8	10.8	11.2	6.9

FUND PERFORMANCE OF ULIP FUNDS



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st January 2019	Kotak Pension Growth Fund (AUM: ₹ 1,800.25 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,767.42 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,716.72 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 9,183.09 Lakhs)	Pension Balanced Fund II (AUM: ₹ 356.80 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 4,776.57 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 614.53 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 190.81 Lakhs)	Pension Money Market Fund II (AUM: ₹ 808.71 Lakhs)
1 month	-0.1	0.0	0.0	0.1	0.0	0.3	0.2	0.5	0.6
3 months	4.2	4.2	4.3	4.5	3.9	4.7	5.2	2.6	1.7
6 months	-0.8	0.7	0.9	0.1	-1.1	5.8	6.9	4.2	3.4
1 year	0.8	1.9	2.4	1.4	0.5	7.1	8.5	6.1	6.6
2 years	7.4	6.2	6.6	6.7	7.6	4.6	5.0	5.4	6.5
3 years	10.2	9.2	9.7	9.8	10.5	8.1	8.7	6.5	6.8
4 years	6.7	5.3	5.4	6.9	6.8	7.1	7.4	6.6	7.2
5 years	11.5	9.0	9.2	11.0	12.5	9.1	9.8	7.4	7.5
6 years	9.6	7.0	7.2	9.3	10.6	7.9	8.2	8.0	7.6
7 years	10.2	7.7	8.0	9.8	11.2	8.5	8.7	8.1	7.9
10 years	10.6	n.a	n.a	10.0	n.a	8.5	7.7	7.4	n.a
Inception	10.6	6.5	7.0	11.8	9.4	8.4	7.6	7.4	7.5

KOTAK GROUP PLANS

Returns As On 31st January 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 374.89 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 81,082.37 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 81,082.37 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 5,312.91 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,302.43 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 230.92 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 30,287.20 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 9,092.08 Lakhs)
1 month	0.1	0.0	0.3	0.1	0.6	0.6	0.3	0.3
3 months	4.2	4.2	4.8	5.2	2.7	1.6	4.7	4.9
6 months	2.1	-0.7	6.0	7.0	4.4	2.8	5.9	4.5
1 year	3.6	1.1	7.6	8.7	6.6	5.3	7.5	n.a
2 years	6.2	8.2	5.2	5.2	5.9	5.1	5.2	n.a
3 years	9.2	11.0	8.6	8.9	7.0	4.8	8.4	n.a
4 years	5.4	7.3	7.6	7.6	7.1	5.6	7.4	n.a
5 years	9.2	13.0	9.6	10.0	7.9	6.1	9.4	n.a
6 years	7.2	11.1	8.4	8.4	8.4	n.a	8.3	n.a
7 years	7.9	11.7	9.0	8.9	8.6	n.a	8.8	n.a
10 years	n.a	12.2	9.3	8.0	7.9	n.a	n.a	n.a
Inception	6.9	12.9	8.9	7.7	7.8	6.5	9.0	7.1

KOTAK FIXED MATURITY PLANS

Returns As On 31st January 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 9,092.08 Lakhs)
1 month	0.6
3 months	3.0
6 months	4.4
1 year	6.5
2 years	5.8
3 years	7.0
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	6.9

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st January 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.41 Lakhs)
1 month	0.3
3 months	2.1
6 months	3.1
1 year	3.7
2 years	2.6
3 years	3.0
4 years	3.4
5 years	4.2
6 years	4.1
7 years	4.5
10 years	5.3
Inception	4.8

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception

16th December 2009

AUM (in Lakhs)

3,75,871.25

NAV

26.8490

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	94
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	6

Performance Meter

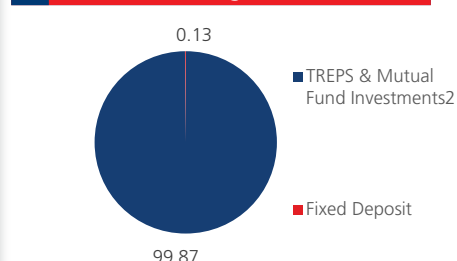
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-0.5	-0.8
3 months	4.2	-1.0
6 months	-6.1	-0.4
1 year	-6.4	-2.0
2 years	8.9	14.3
3 years	12.5	10.7
4 years	6.7	7.6
5 years	15.8	12.6
6 years	12.9	11.2
7 years	13.9	13.8
10 years	n.a	n.a
Inception	11.4	8.8

Past performance is not necessarily indicative of future performance

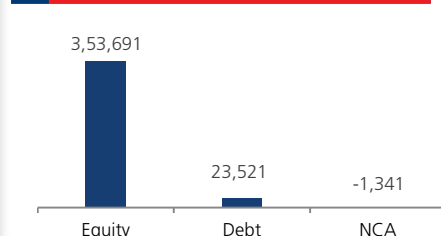
Portfolio

Holdings	% to Fund
EQUITY	94.10
Reliance Industries Ltd	7.01
Infosys Ltd	6.07
SBI ETF Nifty Bank	5.92
HDFC Bank Ltd	5.10
ICICI Bank Ltd	4.14
Kotak Banking ETF - Dividend Payout Option	3.97
Larsen And Toubro Ltd	3.90
Tata Consultancy Services Ltd	3.71
Axis Bank Ltd	3.37
Hindustan Unilever Ltd	2.93
Britannia Industries Ltd	2.61
I T C Ltd	2.43
Housing Development Finance Corp. Ltd	2.19
Asian Paints Ltd	2.13
Aurobindo Pharma Ltd	2.13
State Bank of India	1.99
Tech Mahindra Ltd	1.82
Maruti Suzuki India Ltd	1.82
Mahindra & Mahindra Ltd	1.64
Bajaj Finance Ltd	1.31
Others	27.92
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 17.08.2019	0.003
7.40% HDFC Bank FD NSE - 01.08.2019	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	6.25
NCA	-0.36

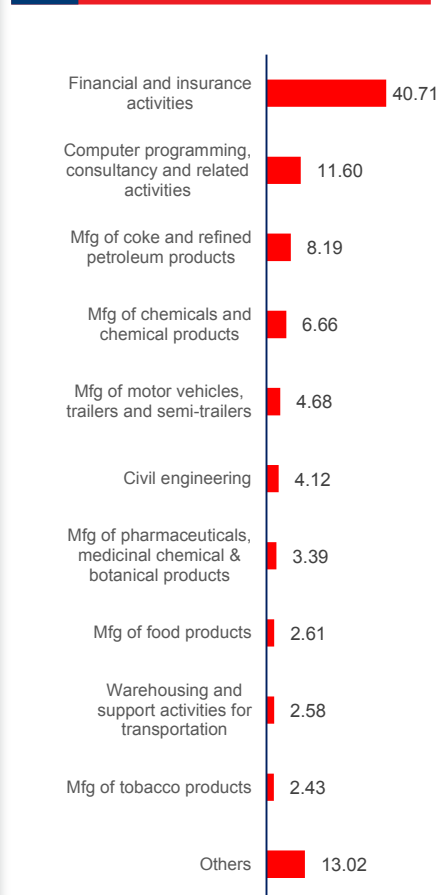
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

66,737.32

NAV

24.7637

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	93
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	7

Performance Meter

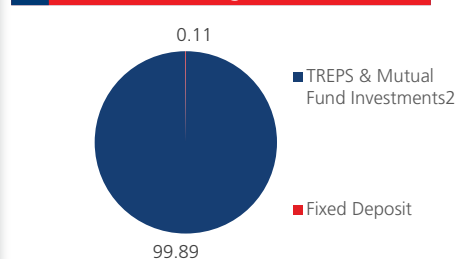
	Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.4	-0.6
3 months	3.9	-0.8
6 months	-5.7	0.6
1 year	-4.1	0.2
2 years	10.0	14.8
3 years	12.6	10.9
4 years	7.0	7.2
5 years	15.2	11.8
6 years	12.6	10.8
7 years	13.4	13.4
10 years	n.a	n.a
Inception	10.4	8.5

Past performance is not necessarily indicative of future performance

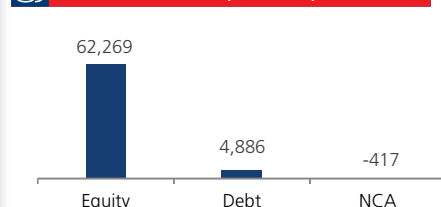
Portfolio

Holdings	% to Fund
EQUITY	93.30
Reliance Industries Ltd	7.29
Infosys Ltd	7.21
ICICI Bank Ltd	6.30
HDFC Bank Ltd	4.86
I T C Ltd	4.43
Axis Bank Ltd	4.22
Kotak Banking ETF - Dividend Payout Option	3.99
Larsen And Toubro Ltd	3.43
Reliance ETF Bank Bees	3.35
Tech Mahindra Ltd	2.87
Hindustan Unilever Ltd	2.83
Mahindra & Mahindra Ltd	2.71
SBI ETF Nifty Bank	2.50
Asian Paints Ltd	2.25
Britannia Industries Ltd	2.15
State Bank of India	2.07
IndusInd Bank Ltd	1.93
Aurobindo Pharma Ltd	1.77
Bata India Ltd	1.64
Maruti Suzuki India Ltd	1.55
Others	23.95
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.003
7.40% HDFC Bank FD NSE - 17.08.2019	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	7.31
NCA	-0.62

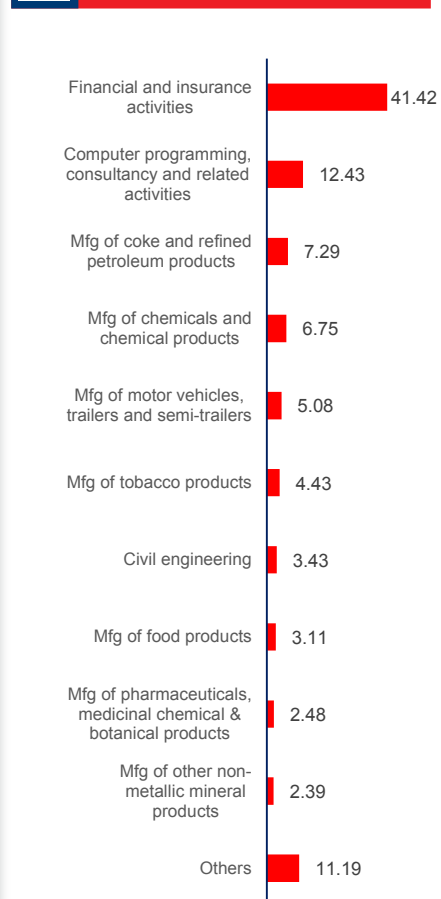
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

60,360.92

NAV

18.4428

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.37

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	6

Performance Meter

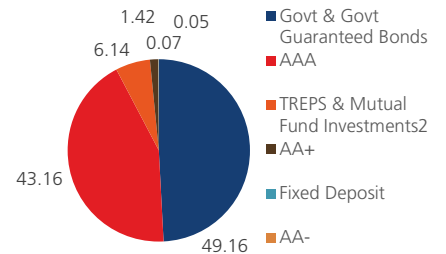
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	0.1	1.0
3 months	4.3	2.8
6 months	0.9	4.2
1 year	2.3	5.1
2 years	6.5	9.1
3 years	9.6	9.2
4 years	5.3	7.9
5 years	9.2	10.3
6 years	7.2	9.4
7 years	8.0	10.4
10 years	n.a	n.a
Inception	6.9	8.5

Past performance is not necessarily indicative of future performance

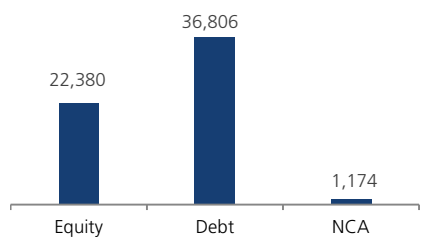
Portfolio

Holdings	% to Fund
EQUITY	37.08
Infosys Ltd	2.89
Reliance Industries Ltd	2.86
ICICI Bank Ltd	2.26
HDFC Bank Ltd	2.05
Kotak Banking ETF - Dividend Payout Option	1.80
I T C Ltd	1.71
Reliance ETF Bank Bees	1.62
Axis Bank Ltd	1.36
Larsen And Toubro Ltd	1.32
Hindustan Unilever Ltd	1.14
Tech Mahindra Ltd	1.09
Mahindra & Mahindra Ltd	1.09
SBI ETF Nifty Bank	0.99
IndusInd Bank Ltd	0.97
Britannia Industries Ltd	0.90
Asian Paints Ltd	0.88
State Bank of India	0.81
Aurobindo Pharma Ltd	0.71
HCL Technologies Ltd	0.71
Bata India Ltd	0.65
Others	9.29
G-Sec	29.97
7.72% GOI - 26.10.2055	3.38
8.13% GOI - 22.06.2045	3.19
8.70% REC - 28.09.2028	2.43
8.54% REC - 15.11.2028	1.95
8.58% GJ SDL - 31.10.2028	1.89
1.44% INFLATION INDEX GS 2023	1.29
8.18% NABARD - 26.12.2028	1.23
7.95% GOI - 28.08.32	1.12
8.22% NABARD - 13.12.2028	1.11
8.37% MP SDL - 05.12.2028	1.07
Others	11.32
Corporate Debt	27.26
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	1.80
8.56% REC - 29.11.2028	1.61
9.05% HDFC - 20.11.2023	1.51
9.05% HDFC - 16.10.2028	1.35
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.03
8.3750% EXIM- 24.07.2025	1.02
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.87
7.62% EXIM- 01.09.2026	0.84
7.85% PFC - 03.04.2028	0.81
8.65% PFC - 28.12.2024	0.75
Others	15.64
MMI	3.74
NCA	1.95

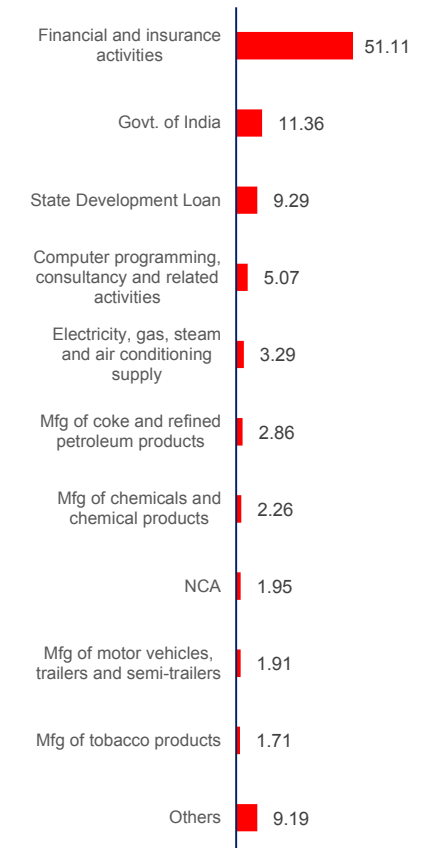
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

13,377.88

NAV

22.8907

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.65

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	52
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	10

Performance Meter

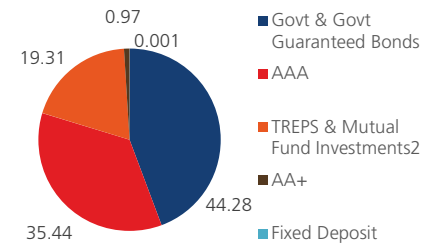
	Balanced Fund (%)	Benchmark (%)
1 month	0.0	0.4
3 months	4.1	1.6
6 months	-1.0	2.8
1 year	0.7	2.8
2 years	7.6	11.1
3 years	10.3	9.9
4 years	6.8	7.8
5 years	12.4	11.0
6 years	10.5	10.1
7 years	11.1	11.6
10 years	n.a	n.a
Inception	9.5	8.6

Past performance is not necessarily indicative of future performance

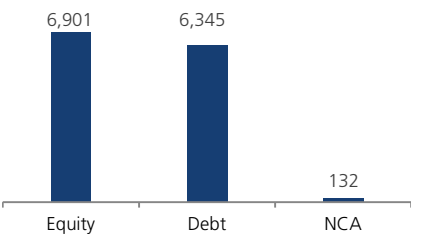
Portfolio

Holdings	% to Fund
EQUITY	51.58
Infosys Ltd	4.18
Reliance Industries Ltd	4.08
ICICI Bank Ltd	3.40
HDFC Bank Ltd	3.06
I T C Ltd	2.51
Kotak Banking ETF - Dividend Payout Option	2.23
Axis Bank Ltd	2.10
Larsen And Toubro Ltd	1.81
Tech Mahindra Ltd	1.66
Mahindra & Mahindra Ltd	1.56
Hindustan Unilever Ltd	1.54
SBI ETF Nifty Bank	1.49
IndusInd Bank Ltd	1.43
Asian Paints Ltd	1.32
State Bank of India	1.26
Britannia Industries Ltd	1.13
Reliance ETF Bank Bees	1.00
HCL Technologies Ltd	0.97
Aurobindo Pharma Ltd	0.95
Bata India Ltd	0.93
Others	12.99
G-Sec	21.00
7.72% GOI - 26.10.2055	2.20
8.13% GOI - 22.06.2045	2.10
8.15% GOI FCI Bonds - 16.10.22	1.91
8.70% REC - 28.09.2028	1.76
8.54% REC - 15.11.2028	1.36
8.58% GJ SDL - 31.10.2028	1.21
8.22% NABARD - 13.12.2028	0.82
8.18% NABARD - 26.12.2028	0.82
7.95% GOI - 28.08.32	0.77
8.37% MP SDL - 05.12.2028	0.70
Others	7.35
Corporate Debt	17.27
8.56% REC - 29.11.2028	1.29
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	1.17
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.77
9.05% HDFC - 16.10.2028	0.76
9.05% HDFC - 20.11.2023	0.76
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.74
7.85% PFC - 03.04.2028	0.72
8.65% PFC - 28.12.2024	0.68
8.3750% EXIM- 24.07.2025	0.60
7.62% EXIM- 01.09.2026	0.57
Others	9.21
MMI	9.16
NCA	0.99

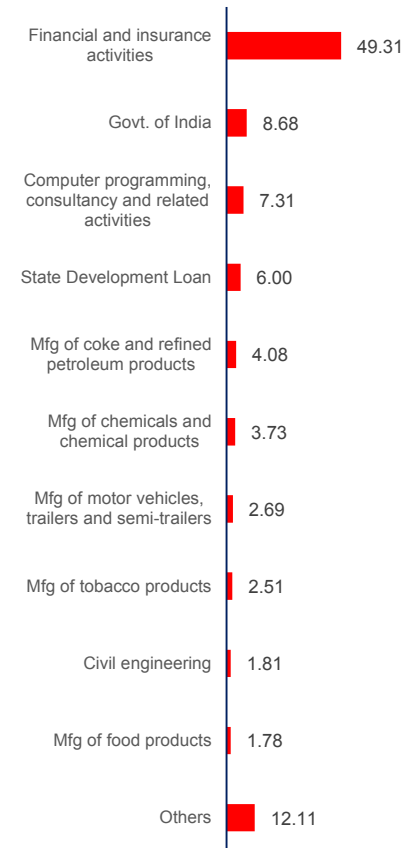
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
02nd October 2008

AUM (in Lakhs)
81,256.78

NAV
46.7753

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

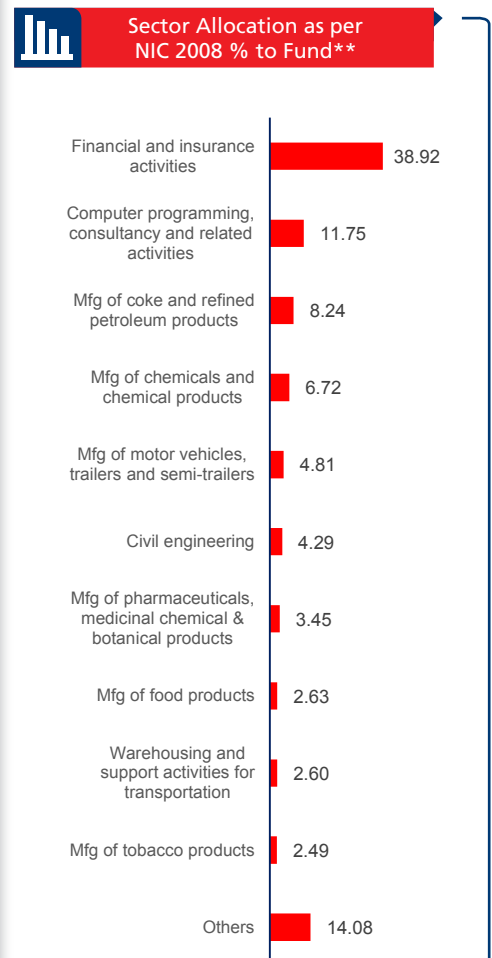
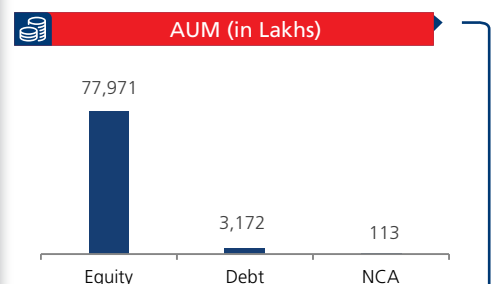
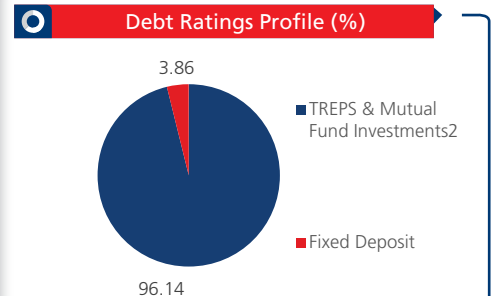
Performance Meter

	Opportunities Fund (%)	Benchmark (%)
1 month	-0.6	-0.8
3 months	4.1	-1.0
6 months	-6.7	-0.4
1 year	-7.5	-2.0
2 years	8.0	14.3
3 years	11.7	10.7
4 years	5.9	7.6
5 years	15.2	12.6
6 years	12.2	11.2
7 years	13.2	13.8
10 years	17.0	14.0
Inception	16.1	10.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	95.96
Reliance Industries Ltd	7.05
Infosys Ltd	6.11
SBI ETF Nifty Bank	5.94
HDFC Bank Ltd	5.19
ICICI Bank Ltd	4.13
Larsen And Toubro Ltd	4.07
Kotak Banking ETF - Dividend Payout Option	4.05
Tata Consultancy Services Ltd	3.77
Axis Bank Ltd	3.39
Hindustan Unilever Ltd	2.95
Britannia Industries Ltd	2.63
I T C Ltd	2.49
Housing Development Finance Corp. Ltd	2.22
Aurobindo Pharma Ltd	2.17
Asian Paints Ltd	2.13
State Bank of India	2.05
Maruti Suzuki India Ltd	1.89
Tech Mahindra Ltd	1.87
Mahindra & Mahindra Ltd	1.69
Hindalco Industries Ltd	1.38
Others	28.79
Corporate Debt	0.15
7.40% HDFC Bank FD NSE - 17.08.2019	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.06
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
MMI	3.75
NCA	0.14



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

25,827.35

NAV

77.6923

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

Performance Meter

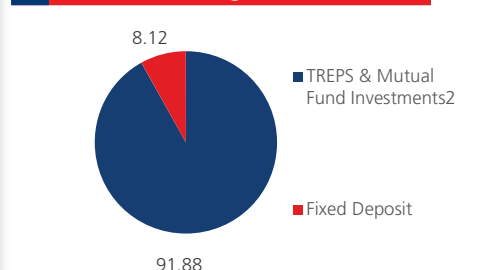
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-0.8	-0.6
3 months	3.2	-0.8
6 months	-5.9	0.6
1 year	-4.4	0.2
2 years	9.8	14.8
3 years	12.3	10.9
4 years	6.4	7.2
5 years	14.8	11.8
6 years	12.3	10.8
7 years	13.0	13.4
10 years	15.5	13.1
Inception	15.3	12.9

Past performance is not necessarily indicative of future performance

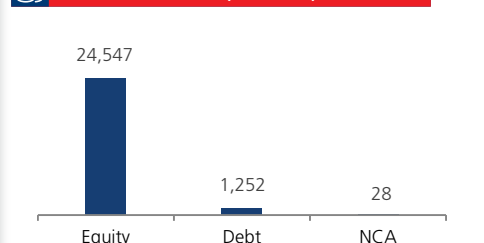
Portfolio

Holdings	% to Fund
EQUITY	95.04
Infosys Ltd	7.85
Reliance Industries Ltd	7.18
HDFC Bank Ltd	5.55
ICICI Bank Ltd	5.05
I T C Ltd	4.64
Kotak Banking ETF - Dividend Payout Option	4.40
Reliance ETF Bank Bees	4.18
Larsen And Toubro Ltd	4.00
Axis Bank Ltd	3.55
Hindustan Unilever Ltd	3.33
Mahindra & Mahindra Ltd	3.05
Britannia Industries Ltd	2.86
IndusInd Bank Ltd	2.85
Tech Mahindra Ltd	2.80
Asian Paints Ltd	2.29
State Bank of India	2.15
Aurobindo Pharma Ltd	2.06
Maruti Suzuki India Ltd	1.89
HCL Technologies Ltd	1.80
Bata India Ltd	1.70
Others	21.86
Corporate Debt	0.39
7.40% HDFC Bank FD NSE - 01.08.2019	0.16
7.40% HDFC Bank FD NSE - 17.08.2019	0.16
7.40% HDFC Bank FD BSE - 01.08.2019	0.07
MMI	4.45
NCA	0.11

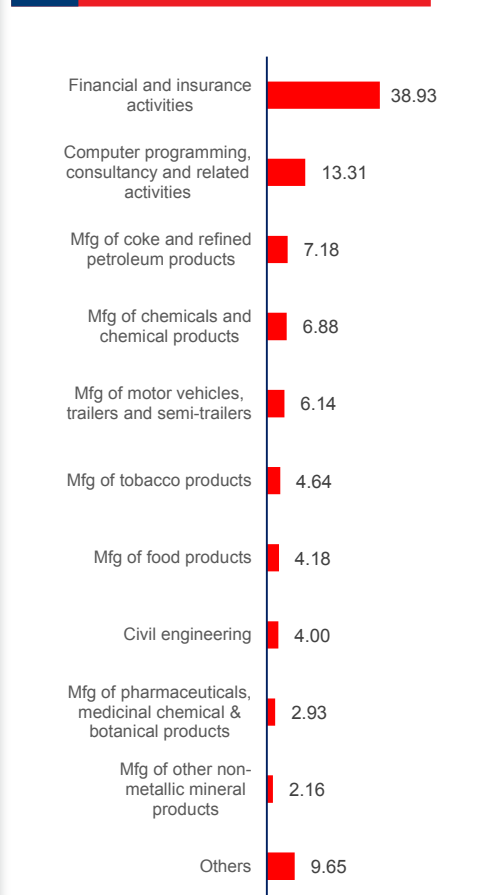
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,164.84

NAV

19.2362

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.33

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	41
Gsec / Debt	00 - 100	45
MMI / Others	00 - 100	14

Performance Meter

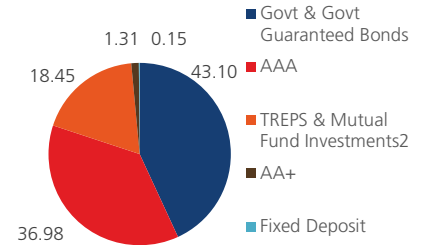
	Guarantee Fund (%)	Benchmark (%)
1 month	-0.4	1.0
3 months	2.6	2.8
6 months	0.1	4.2
1 year	2.1	5.1
2 years	8.0	9.1
3 years	9.1	9.2
4 years	5.2	7.9
5 years	9.0	10.3
6 years	7.1	9.4
7 years	7.9	10.4
10 years	n.a	n.a
Inception	7.5	8.8

Past performance is not necessarily indicative of future performance

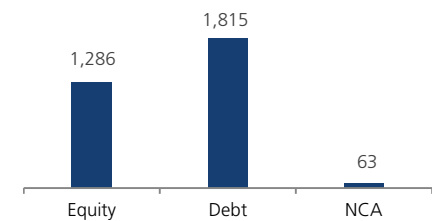
Portfolio

Holdings	% to Fund
EQUITY	40.64
Reliance Industries Ltd	3.73
HDFC Bank Ltd	2.93
Infosys Ltd	2.65
I T C Ltd	2.41
Housing Development Finance Corp. Ltd	2.08
Tata Consultancy Services Ltd	1.97
Larsen And Toubro Ltd	1.82
ICICI Bank Ltd	1.54
Hindustan Unilever Ltd	1.54
Maruti Suzuki India Ltd	1.21
Mahindra & Mahindra Ltd	0.87
Sun Pharmaceuticals Ltd	0.85
Axis Bank Ltd	0.84
Asian Paints Ltd	0.78
State Bank of India	0.72
Oil & Natural Gas Corporation Ltd	0.72
UltraTech Cement Ltd	0.67
Hero Honda Motors Ltd	0.64
National Thermal Power Corporation Ltd	0.61
Dr Reddys Laboratories Ltd	0.60
Others	11.45
G-Sec	23.34
7.72% GOI - 26.10.2055	2.46
8.13% GOI - 22.06.2045	2.32
8.70% REC - 28.09.2028	1.94
8.58% GJ SDL - 31.10.2028	1.37
8.54% REC - 15.11.2028	1.28
1.44% INFLATION INDEX GS 2023	1.12
8.18% NABARD - 26.12.2028	0.94
8.15% GOI FCI Bonds - 16.10.22	0.81
7.95% GOI - 28.08.32	0.80
8.01% RJ SPL SDL - 23.06.2020	0.80
Others	9.51
Corporate Debt	22.06
9.05% HDFC - 16.10.2028	3.23
9.05% HDFC - 20.11.2023	3.21
8.13% PGC - 25.04.2020	1.58
8.56% REC - 29.11.2028	1.28
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	0.93
7.85% PFC - 03.04.2028	0.91
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.79
8.65% PFC - 28.12.2024	0.64
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.63
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.63
Others	8.23
MMI	11.97
NCA	2.00

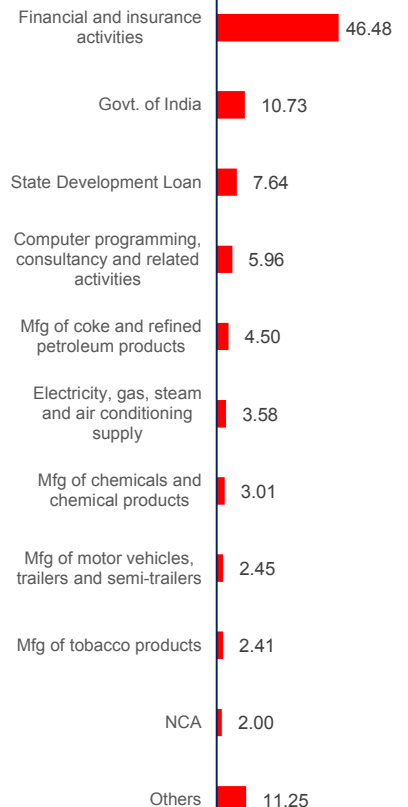
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

37,524.09

NAV

19.2699

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.43

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

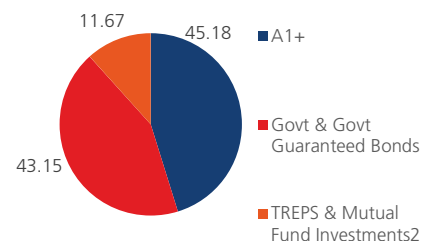
	Money Market Fund (%)	Benchmark (%)
1 month	0.6	1.3
3 months	1.7	2.6
6 months	3.4	4.5
1 year	6.6	8.3
2 years	6.4	7.5
3 years	6.8	7.5
4 years	7.1	7.7
5 years	7.5	8.0
6 years	7.6	8.1
7 years	7.9	8.2
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

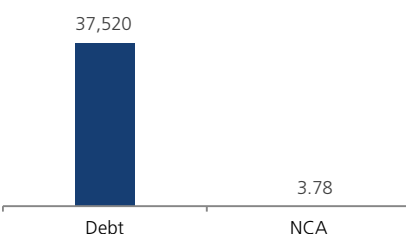
Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

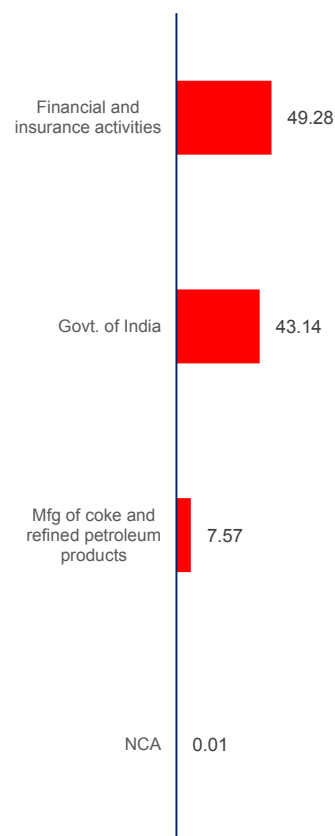
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,767.82

NAV

76.4959

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.48

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	75
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	4

Performance Meter

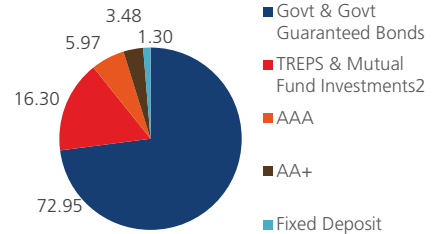
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-0.3	-0.1
3 months	4.5	0.4
6 months	-3.2	1.7
1 year	-1.9	1.5
2 years	8.6	13.0
3 years	11.3	10.5
4 years	6.7	7.5
5 years	13.6	11.5
6 years	11.4	10.5
7 years	12.1	12.5
10 years	12.8	11.9
Inception	13.9	12.9

Past performance is not necessarily indicative of future performance

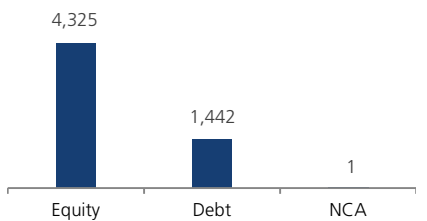
Portfolio

Holdings	% to Fund
EQUITY	74.99
Reliance Industries Ltd	5.86
Infosys Ltd	5.74
ICICI Bank Ltd	4.56
HDFC Bank Ltd	4.23
I T C Ltd	3.51
Kotak Banking ETF - Dividend Payout Option	3.48
Reliance ETF Bank Bees	2.97
Larsen And Toubro Ltd	2.78
Axis Bank Ltd	2.69
Tech Mahindra Ltd	2.21
Mahindra & Mahindra Ltd	2.21
Hindustan Unilever Ltd	2.14
IndusInd Bank Ltd	2.03
SBI ETF Nifty Bank	1.95
Britannia Industries Ltd	1.88
Asian Paints Ltd	1.75
State Bank of India	1.57
HCL Technologies Ltd	1.48
Bata India Ltd	1.34
Aurobindo Pharma Ltd	1.34
Others	19.29
G-Sec	18.24
8.30% GOI - 31.12.2042	3.33
8.13% GOI - 22.06.2045	3.27
8.17% GOI - 01.12.2044	3.11
8.97% GOI - 05.12.2030	1.72
7.72% GOI - 26.10.2055	0.87
6.65% Fertilizer Co GOI - 29.01.23	0.84
8.30% GOI - 02.07.2040	0.74
8.70% REC - 28.09.2028	0.71
8.42% TN SDL - 25.08.2020	0.70
8.15% GOI FCI Bonds - 16.10.22	0.69
Others	2.25
Corporate Debt	2.69
9.36% IDFC Bank - 21.08.24	0.87
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.52
8.80% PGC - 29.09.2020	0.44
9.02% REC - 19.11.2022	0.35
9.75% REC - 11.11.2021	0.18
7.40% HDFC Bank FD NSE - 01.08.2019	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.13
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	4.07
NCA	0.01

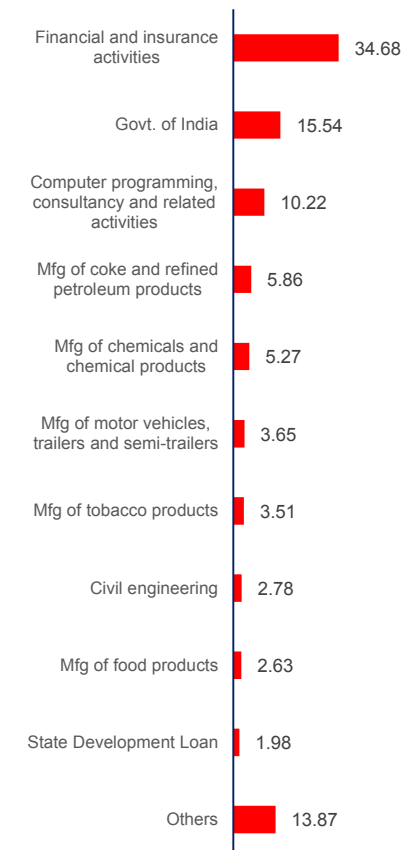
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

95,149.17

NAV

28.4610

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.57

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	3

Performance Meter

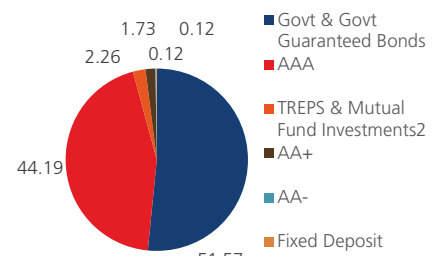
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.0	1.0
3 months	4.3	2.8
6 months	0.8	4.2
1 year	2.0	5.1
2 years	6.1	9.1
3 years	9.2	9.2
4 years	5.2	7.9
5 years	8.9	10.3
6 years	6.8	9.4
7 years	7.5	10.4
10 years	8.1	10.2
Inception	8.9	8.5

Past performance is not necessarily indicative of future performance

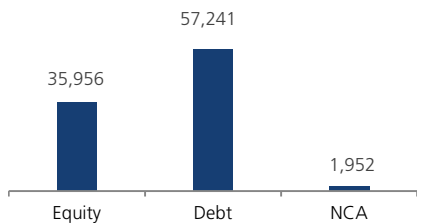
Portfolio

Holdings	% to Fund
EQUITY	37.79
Reliance Industries Ltd	2.94
Infosys Ltd	2.92
ICICI Bank Ltd	2.33
HDFC Bank Ltd	2.13
Kotak Banking ETF - Dividend Payout Option	1.77
I T C Ltd	1.76
Reliance ETF Bank Bees	1.41
Larsen And Toubro Ltd	1.38
Axis Bank Ltd	1.35
Tech Mahindra Ltd	1.12
Mahindra & Mahindra Ltd	1.11
Hindustan Unilever Ltd	1.08
SBI ETF Nifty Bank	0.99
Britannia Industries Ltd	0.94
Asian Paints Ltd	0.88
IndusInd Bank Ltd	0.88
State Bank of India	0.78
Aurobindo Pharma Ltd	0.74
HCL Technologies Ltd	0.73
Bata India Ltd	0.68
Others	9.88
G-Sec	31.03
7.72% GOI - 26.10.2055	3.46
8.13% GOI - 22.06.2045	3.27
8.70% REC - 28.09.2028	2.51
8.54% REC - 15.11.2028	2.01
8.58% GJ SDL - 31.10.2028	1.95
1.44% INFLATION INDEX GS 2023	1.25
8.18% NABARD - 26.12.2028	1.24
8.22% NABARD - 13.12.2028	1.13
7.95% GOI - 28.08.32	1.12
8.37% MP SDL - 05.12.2028	1.10
Others	11.98
Corporate Debt	27.77
8.56% REC - 29.11.2028	1.64
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	1.44
9.05% HDFC - 16.10.2028	1.40
9.05% HDFC - 20.11.2023	1.17
8.3750% EXIM- 24.07.2025	1.07
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.05
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.95
7.62% EXIM- 01.09.2026	0.87
7.85% PFC - 03.04.2028	0.84
8.65% PFC - 28.12.2024	0.77
Others	16.56
MMI	1.36
NCA	2.05

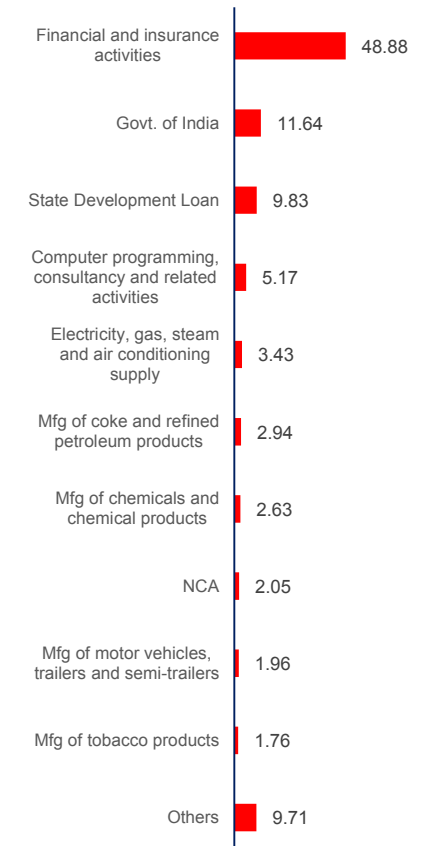
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

1,920.71

NAV

64.8830

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.24

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	6

Performance Meter

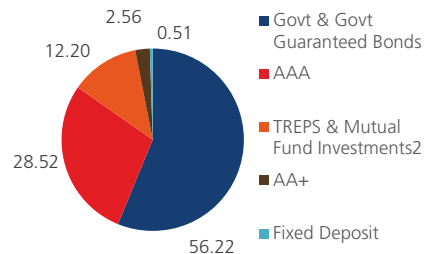
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-0.1	0.4
3 months	4.3	1.6
6 months	-1.1	2.8
1 year	0.3	2.8
2 years	7.6	11.1
3 years	10.4	9.9
4 years	6.7	7.8
5 years	12.5	11.0
6 years	10.6	10.1
7 years	11.2	11.6
10 years	11.9	11.0
Inception	12.7	11.5

Past performance is not necessarily indicative of future performance

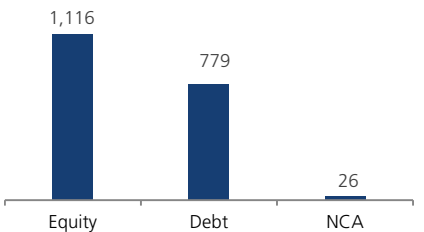
Portfolio

Holdings	% to Fund
EQUITY	58.08
Reliance Industries Ltd	4.70
Infosys Ltd	4.30
ICICI Bank Ltd	3.70
HDFC Bank Ltd	3.21
I T C Ltd	2.85
Kotak Banking ETF - Dividend Payout Option	2.35
Larsen And Toubro Ltd	2.23
Axis Bank Ltd	2.21
Reliance ETF Bank Bees	2.12
Tech Mahindra Ltd	1.83
Hindustan Unilever Ltd	1.80
Mahindra & Mahindra Ltd	1.71
Britannia Industries Ltd	1.53
SBI ETF Nifty Bank	1.49
Asian Paints Ltd	1.42
State Bank of India	1.34
IndusInd Bank Ltd	1.18
Aurobindo Pharma Ltd	1.09
Bata India Ltd	1.08
Maruti Suzuki India Ltd	0.86
Others	15.08
G-Sec	22.80
7.72% GOI - 26.10.2055	2.58
8.13% GOI - 22.06.2045	2.44
8.58% GJ SDL - 31.10.2028	1.48
8.15% GOI FCI Bonds - 16.10.22	1.33
8.70% REC - 28.09.2028	1.07
8.54% REC - 15.11.2028	1.06
8.18% NABARD - 26.12.2028	1.03
8.37% MP SDL - 05.12.2028	0.82
8.15% TN SDL -09.05.2028	0.80
7.95% GOI - 28.08.32	0.79
Others	9.41
Corporate Debt	12.80
8.56% REC - 29.11.2028	1.06
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.03
7.85% PFC - 03.04.2028	1.00
8.85% PGC - 19.10.2026	0.66
8.85% PGC - 19.10.2025	0.66
9.75% REC - 11.11.2021.	0.54
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.53
8.65% PFC - 28.12.2024	0.52
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.52
8.57% REC - 21.12.2024	0.52
Others	5.75
MMI	4.95
NCA	1.37

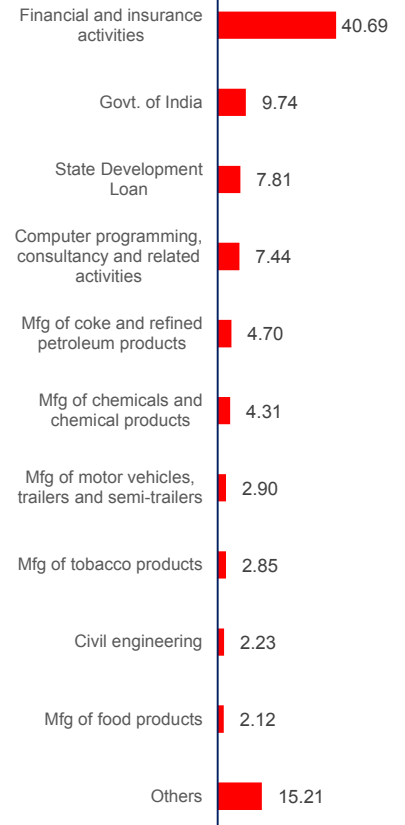
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
99,106.80

NAV
32.8979

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Bond)

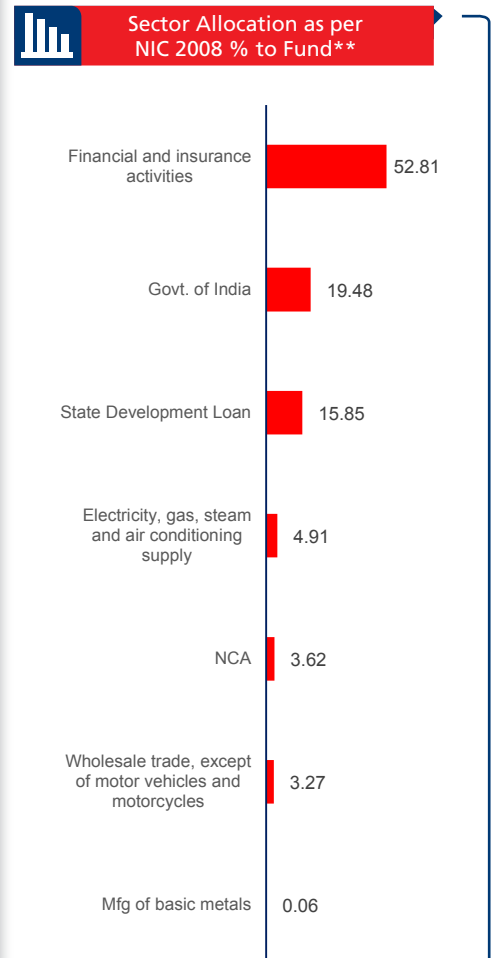
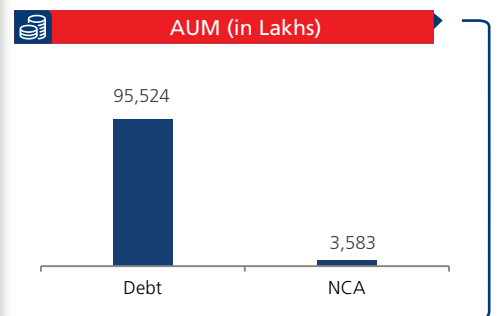
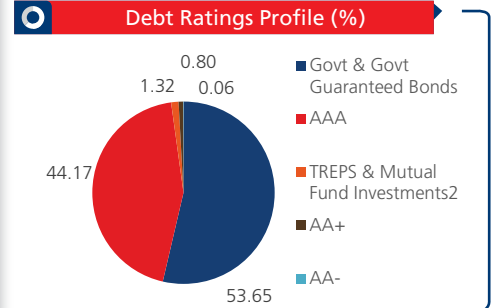
Modified Duration
Debt & Money
Market Instruments : 5.89

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	52
Debt	25 - 100	43
MMI / Others	00 - 40	5

Performance Meter		
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.3	1.8
3 months	4.7	5.0
6 months	5.8	5.8
1 year	7.1	6.1
2 years	4.7	5.4
3 years	8.1	7.9
4 years	7.1	8.1
5 years	9.1	9.3
6 years	7.9	8.3
7 years	8.5	8.5
10 years	8.5	7.5
Inception	8.4	6.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	51.71
7.72% GOI - 26.10.2055	5.95
8.13% GOI - 22.06.2045	5.62
8.70% REC - 28.09.2028	4.26
8.54% REC - 15.11.2028	3.48
8.58% GJ SDL - 31.10.2028	3.35
8.18% NABARD - 26.12.2028	2.20
8.22% NABARD - 13.12.2028	1.99
7.95% GOI - 28.08.32	1.99
8.37% MP SDL - 05.12.2028	1.88
8.15% TN SDL -09.05.2028	1.83
Others	19.15
Corporate Debt	43.40
8.56% REC - 29.11.2028	2.81
9.05% HDFC - 16.10.2028	2.17
9.05% HDFC - 20.11.2023	1.84
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.84
8.3750% EXIM- 24.07.2025	1.57
7.62% EXIM- 01.09.2026	1.49
7.85% PFC - 03.04.2028	1.41
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	1.39
8.18% EXIM- 07.12.2025	1.37
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.24
Others	26.28
MMI	1.27
NCA	3.62



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,384.24

NAV

30.6006

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.99

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	89
MMI / Others	00 - 40	11

Performance Meter

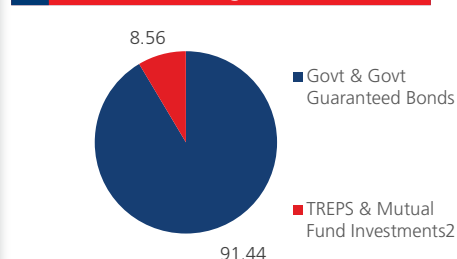
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.1	2.1
3 months	5.1	6.0
6 months	6.8	7.6
1 year	8.5	8.5
2 years	5.0	6.2
3 years	8.6	8.6
4 years	7.4	8.6
5 years	9.7	9.8
6 years	8.2	8.9
7 years	8.6	9.2
10 years	7.8	7.3
Inception	7.4	7.5

Past performance is not necessarily indicative of future performance

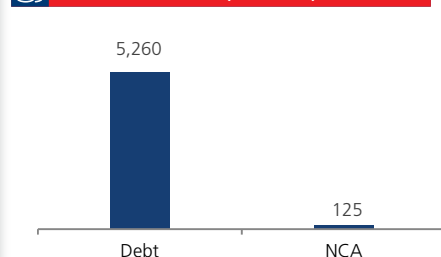
Portfolio

Holdings	% to Fund
G-Sec	89.33
7.72% GOI - 26.10.2055	12.94
9.23% GOI - 23.12.2043	6.26
8.13% GOI - 22.06.2045	5.11
7.71% GJ SDL - 01.03.2027	4.26
7.38% MP SDL - 14.09.2026	4.19
8.01% RJ SPL SDL - 23.06.2020	4.19
8.62% HR SDL 03.09.2028	3.92
8.58% GJ SDL - 31.10.2028	3.01
8.99% MP SDL - 07.03.2022	2.94
6.65% Fertilizer Co GOI - 29.01.23	2.64
Others	39.86
MMI	8.36
NCA	2.32

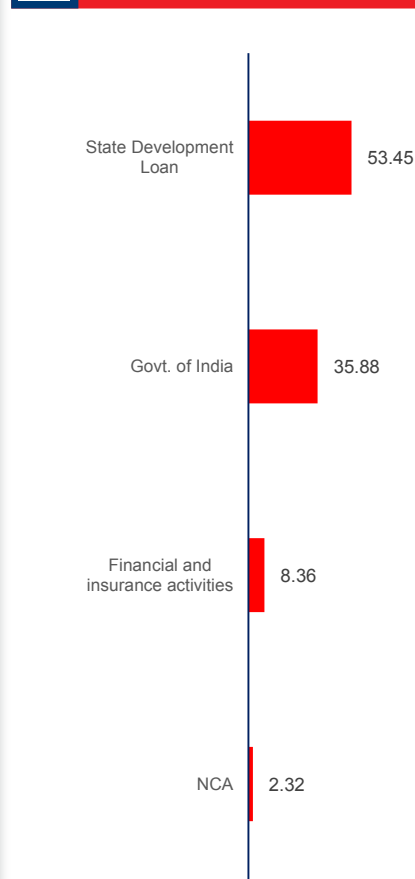
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

2,126.71

NAV

27.2826

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.68

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	39
Debt	25 - 100	37
MMI / Others	00 - 40	24

Performance Meter

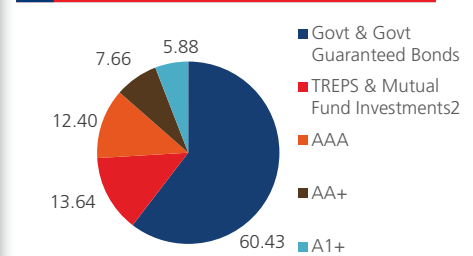
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	1.3
3 months	2.6	2.6
6 months	4.0	4.5
1 year	5.9	8.3
2 years	5.3	7.5
3 years	6.4	7.5
4 years	6.5	7.7
5 years	7.4	8.0
6 years	8.0	8.1
7 years	8.1	8.2
10 years	7.4	7.5
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

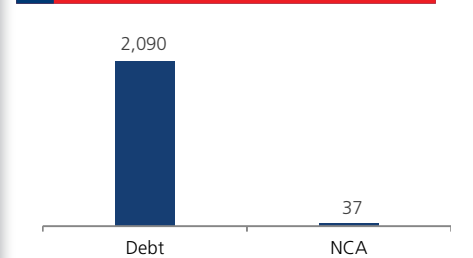
Portfolio

Holdings	% to Fund
G-Sec	38.85
9.37% MAH SDL - 04.12.2023	9.91
8.92% RJ SDL - 21.11.2022	4.29
8.38% MAH SDL - 25.03.2020	2.69
8.28% TN SDL - 09.09.2019	2.18
8.51% PN SDL - 10.04.2023	2.16
8.23% GJ SDL - 07.10.2019	2.01
8.39% RJ SPL SDL - 15.03.2022	1.86
9.65% TN SDL - 12.03.2024	1.82
8.85% TN SDL - 17.10.2022	1.75
8.30% Fertilizer Co GOI - 07.12.23	1.59
Others	8.58
Corporate Debt	37.15
FRB G - 21.12.2020	17.44
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.53
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	7.06
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	5.12
MMI	22.27
NCA	1.74

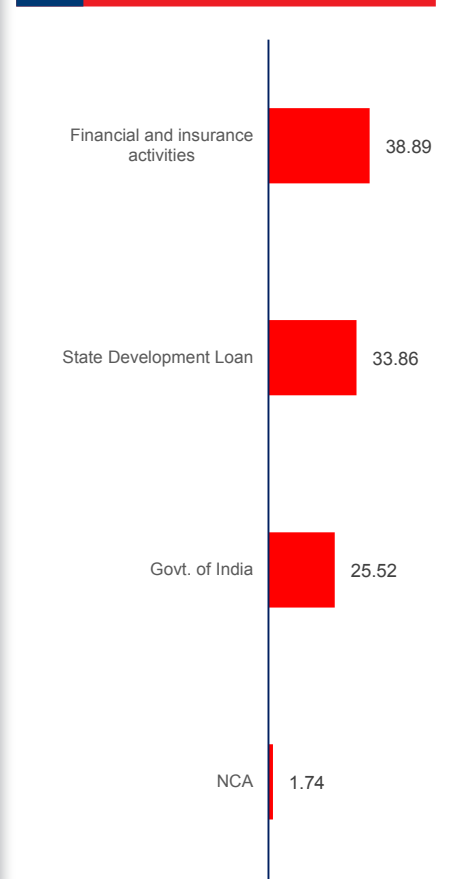
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,526.00

NAV

18.5204

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 0.77

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	15
Gsec / Debt	00 - 100	58
MMI / Others	00 - 100	27

Performance Meter

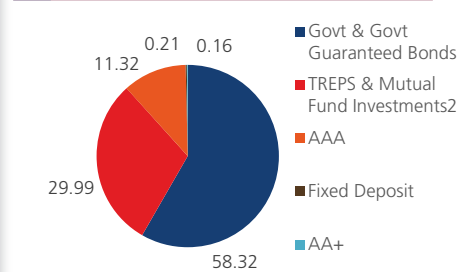
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.2	1.0
3 months	1.8	2.8
6 months	1.9	4.2
1 year	3.8	5.1
2 years	8.5	9.1
3 years	9.4	9.2
4 years	5.4	7.9
5 years	9.0	10.3
6 years	7.1	9.4
7 years	7.8	10.4
10 years	n.a	n.a
Inception	7.1	8.8

Past performance is not necessarily indicative of future performance

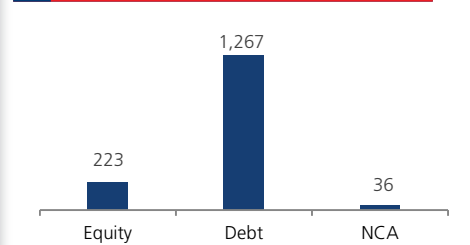
Portfolio

Holdings	% to Fund
EQUITY	14.58
Reliance Industries Ltd	1.26
HDFC Bank Ltd	1.15
Infosys Ltd	0.97
I T C Ltd	0.88
Housing Development Finance Corp. Ltd	0.80
Tata Consultancy Services Ltd	0.73
Larsen And Toubro Ltd	0.67
ICICI Bank Ltd	0.60
Hindustan Unilever Ltd	0.57
Maruti Suzuki India Ltd	0.40
Axis Bank Ltd	0.33
Mahindra & Mahindra Ltd	0.29
Asian Paints Ltd	0.29
State Bank of India	0.28
Sun Pharmaceuticals Ltd	0.27
Oil & Natural Gas Corporation Ltd	0.23
UltraTech Cement Ltd	0.22
Hero Honda Motors Ltd	0.22
Bajaj Auto Ltd	0.20
National Thermal Power Corporation Ltd	0.20
Others	4.03
G-Sec	48.42
8.48% MAH SDL - 24.02.2020	36.47
8.14% MH SDL -23.09.2019	6.60
8.28% TN SDL - 09.09.2019	1.92
1.44% INFLATION INDEX GS 2023	1.38
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.21
8.90% KA SDL - 19.12.2022	0.18
9.29% PN SDL - 09.10.2023	0.16
9.29% MP SDL - 16.01.2024	0.10
9.69% PN SDL - 12.02.2024	0.09
Others	1.06
Corporate Debt	9.71
9.7705% LIC Housing Finance - 26.02.19 - P - 26.03.15	3.93
8.70% PFC - 14.05.2020	1.32
8.80% REC - 06.10.2019	1.32
9.30% PGC - 28.06.2024	0.85
8.70% PFC - 15.01.2020	0.66
8.57% REC - 21.12.2024	0.66
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.66
9.25% IDFC Bank - 13.09.19	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
7.40% HDFC Bank FD NSE - 01.08.2019	0.07
Others	0.04
MMI	24.90
NCA	2.39

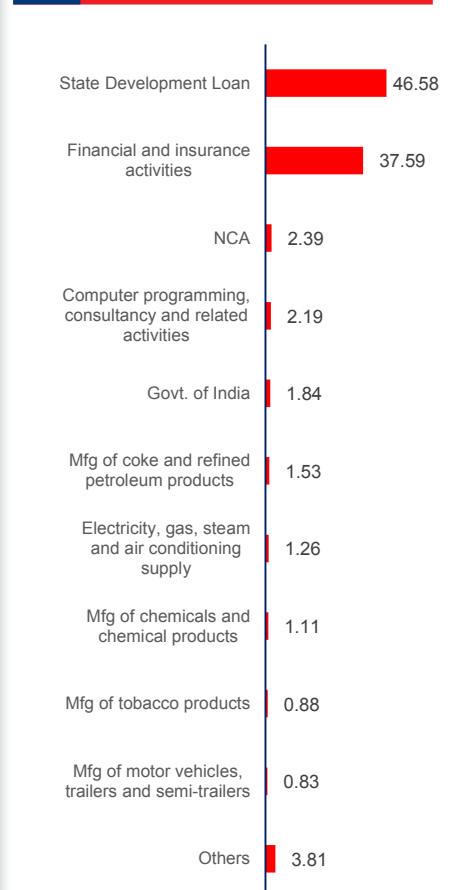
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

60,226.97

NAV

64.9091

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.22

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	42
MMI / Others	00 - 40	4

Performance Meter

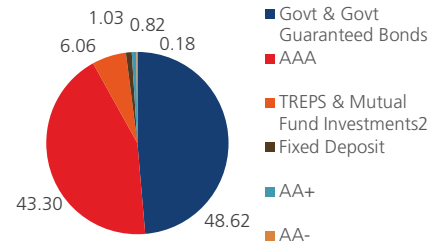
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-0.1	0.9
3 months	4.3	2.7
6 months	-1.2	3.9
1 year	0.1	3.9
2 years	7.3	9.2
3 years	10.3	9.3
4 years	6.7	8.0
5 years	11.6	10.5
6 years	9.6	9.6
7 years	10.2	10.7
10 years	10.4	10.6
Inception	12.7	11.0

Past performance is not necessarily indicative of future performance

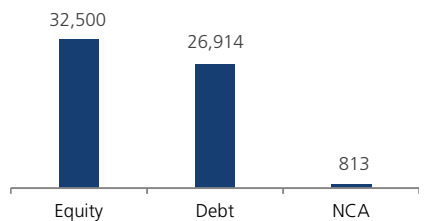
Portfolio

Holdings	% to Fund
EQUITY	53.96
Reliance Industries Ltd	4.15
Infosys Ltd	4.09
ICICI Bank Ltd	3.37
HDFC Bank Ltd	3.06
I T C Ltd	2.58
Kotak Banking ETF - Dividend Payout Option	2.31
Larsen And Toubro Ltd	2.05
Reliance ETF Bank Bees	2.05
Axis Bank Ltd	1.98
Mahindra & Mahindra Ltd	1.62
Tech Mahindra Ltd	1.60
Hindustan Unilever Ltd	1.53
SBI ETF Nifty Bank	1.39
IndusInd Bank Ltd	1.38
Britannia Industries Ltd	1.32
Asian Paints Ltd	1.24
State Bank of India	1.12
HCL Technologies Ltd	1.08
Aurobindo Pharma Ltd	0.96
Bata India Ltd	0.96
Others	14.10
G-Sec	21.73
7.72% GOI - 26.10.2055	2.20
8.13% GOI - 22.06.2045	2.10
8.70% REC - 28.09.2028	1.81
1.44% INFLATION INDEX GS 2023	1.74
8.54% REC - 15.11.2028	1.30
8.58% GJ SDL - 31.10.2028	1.24
8.18% NABARD - 26.12.2028	0.84
7.95% GOI - 28.08.32	0.76
8.22% NABARD - 13.12.2028	0.75
8.37% MP SDL - 05.12.2028	0.70
Others	8.29
Corporate Debt	20.26
8.56% REC - 29.11.2028	1.13
9.05% HDFC - 16.10.2028	1.02
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	0.90
9.05% HDFC - 20.11.2023	0.84
8.3750% EXIM- 24.07.2025	0.71
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.71
8.65% PFC - 28.12.2024	0.70
7.85% PFC - 03.04.2028	0.59
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.54
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.51
Others	12.61
MMI	2.71
NCA	1.35

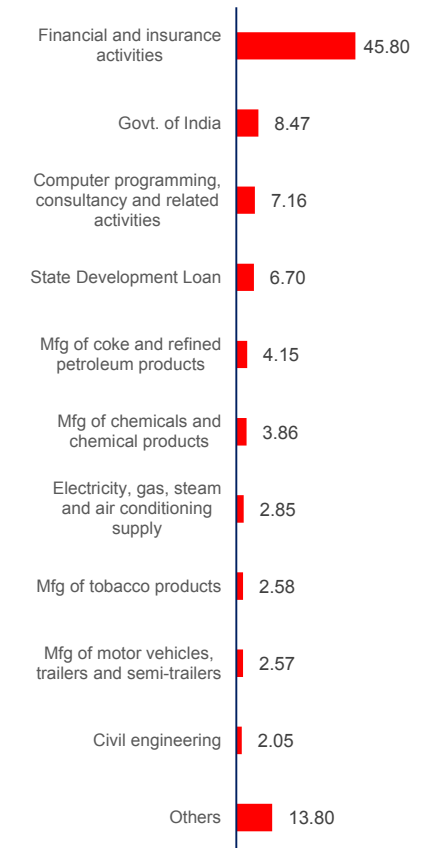
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,119.12

NAV

56.2528

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.07

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	43
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	5

Performance Meter

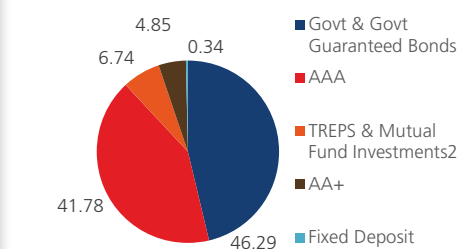
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	0.1	1.1
3 months	4.4	3.3
6 months	0.2	4.4
1 year	1.8	4.5
2 years	7.0	8.3
3 years	10.1	9.0
4 years	7.0	8.0
5 years	11.2	10.2
6 years	9.4	9.3
7 years	9.9	10.2
10 years	10.1	9.8
Inception	11.7	10.0

Past performance is not necessarily indicative of future performance

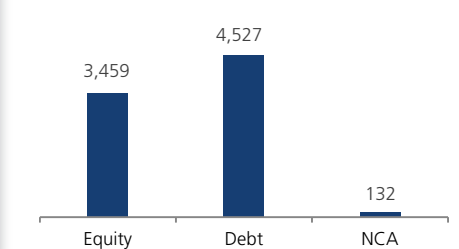
Portfolio

Holdings	% to Fund
EQUITY	42.61
Reliance Industries Ltd	3.36
Infosys Ltd	3.31
ICICI Bank Ltd	2.62
HDFC Bank Ltd	2.44
I T C Ltd	2.00
Kotak Banking ETF - Dividend Payout Option	1.89
Reliance ETF Bank Bees	1.64
Axis Bank Ltd	1.59
Larsen And Toubro Ltd	1.57
Tech Mahindra Ltd	1.26
Mahindra & Mahindra Ltd	1.26
Hindustan Unilever Ltd	1.23
SBI ETF Nifty Bank	1.14
IndusInd Bank Ltd	1.07
Britannia Industries Ltd	1.06
Asian Paints Ltd	1.01
State Bank of India	0.93
HCL Technologies Ltd	0.82
Aurobindo Pharma Ltd	0.76
Bata India Ltd	0.75
Others	10.89
G-Sec	25.81
7.72% GOI - 26.10.2055	2.85
8.13% GOI - 22.06.2045	2.68
8.70% REC - 28.09.2028	2.02
8.54% REC - 15.11.2028	1.62
8.58% GJ SDL - 31.10.2028	1.59
1.44% INFLATION INDEX GS 2023	1.37
8.18% NABARD - 26.12.2028	0.98
7.95% GOI - 28.08.32	0.94
8.37% MP SDL - 05.12.2028	0.90
8.15% TN SDL -09.05.2028	0.87
Others	9.98
Corporate Debt	26.20
Shriram Transport Finance Co Ltd Floater - 19.07.19	2.34
8.56% REC - 29.11.2028	1.37
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.26
9.05% HDFC - 16.10.2028	1.26
9.05% HDFC - 20.11.2023	1.25
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	0.97
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.92
8.3750% EXIM- 24.07.2025	0.86
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.85
7.85% PFC - 03.04.2028	0.71
Others	14.39
MMI	3.76
NCA	1.63

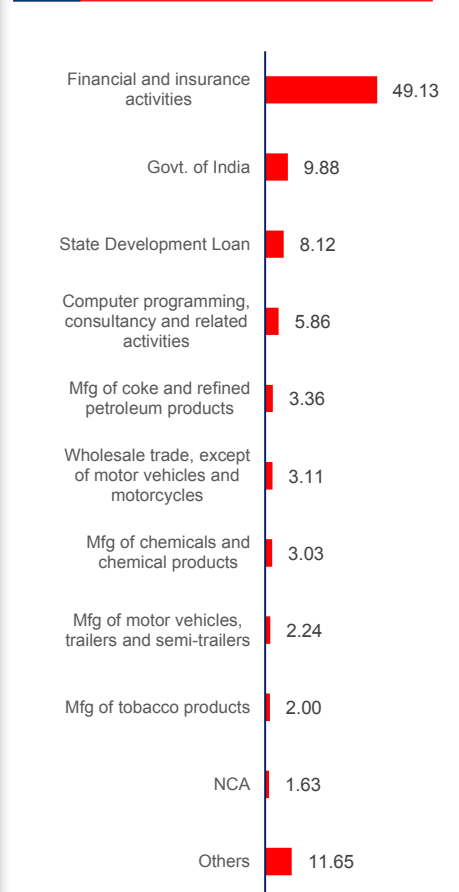
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

10,170.15

NAV

27.5713

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

Performance Meter

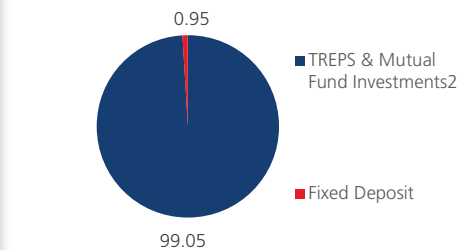
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-0.5	-0.8
3 months	4.2	-1.0
6 months	-6.2	-0.4
1 year	-6.7	-2.0
2 years	8.9	14.3
3 years	12.6	10.7
4 years	6.6	7.6
5 years	16.0	12.6
6 years	13.0	11.2
7 years	14.0	13.8
10 years	n.a	n.a
Inception	11.8	8.3

Past performance is not necessarily indicative of future performance

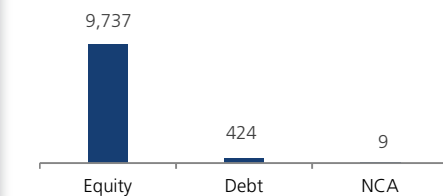
Portfolio

Holdings	% to Fund
EQUITY	95.74
Reliance Industries Ltd	7.05
Infosys Ltd	6.11
SBI ETF Nifty Bank	5.94
HDFC Bank Ltd	5.18
ICICI Bank Ltd	4.12
Kotak Banking ETF - Dividend Payout Option	4.06
Larsen And Toubro Ltd	4.06
Tata Consultancy Services Ltd	3.77
Axis Bank Ltd	3.38
Hindustan Unilever Ltd	2.94
Britannia Industries Ltd	2.62
I T C Ltd	2.49
Housing Development Finance Corp. Ltd	2.21
Aurobindo Pharma Ltd	2.17
Asian Paints Ltd	2.13
State Bank of India	2.04
Tech Mahindra Ltd	1.88
Maruti Suzuki India Ltd	1.85
Mahindra & Mahindra Ltd	1.68
Hindalco Industries Ltd	1.35
Others	28.70
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	4.13
NCA	0.09

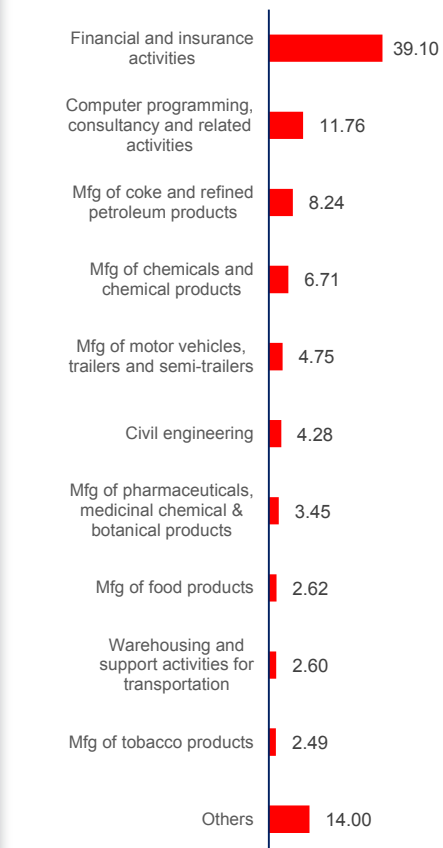
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

2,074.23

NAV

26.5736

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

Performance Meter

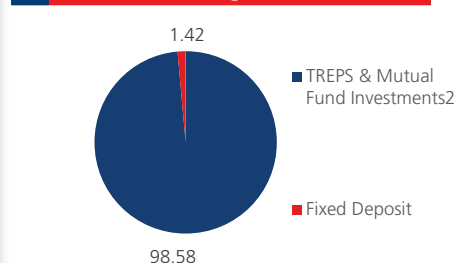
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-0.6	-0.8
3 months	3.9	-1.0
6 months	-6.6	-0.4
1 year	-7.4	-2.0
2 years	8.0	14.3
3 years	11.6	10.7
4 years	5.9	7.6
5 years	15.0	12.6
6 years	12.0	11.2
7 years	13.0	13.8
10 years	n.a	n.a
Inception	10.8	10.0

Past performance is not necessarily indicative of future performance

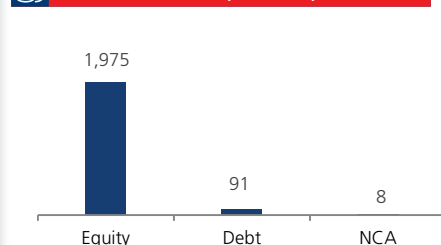
Portfolio

Holdings	% to Fund
EQUITY	95.23
Reliance Industries Ltd	6.97
Infosys Ltd	6.06
SBI ETF Nifty Bank	5.87
HDFC Bank Ltd	5.29
Kotak Banking ETF - Dividend Payout Option	4.11
ICICI Bank Ltd	4.10
Larsen And Toubro Ltd	4.01
Tata Consultancy Services Ltd	3.73
Axis Bank Ltd	3.37
Hindustan Unilever Ltd	2.92
Britannia Industries Ltd	2.59
I T C Ltd	2.45
Housing Development Finance Corp. Ltd	2.19
Aurobindo Pharma Ltd	2.14
Asian Paints Ltd	2.10
State Bank of India	2.02
Tech Mahindra Ltd	1.87
Maruti Suzuki India Ltd	1.82
Mahindra & Mahindra Ltd	1.68
Hindalco Industries Ltd	1.33
Others	28.59
Corporate Debt	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.03
7.40% HDFC Bank FD NSE - 17.08.2019	0.03
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	4.34
NCA	0.37

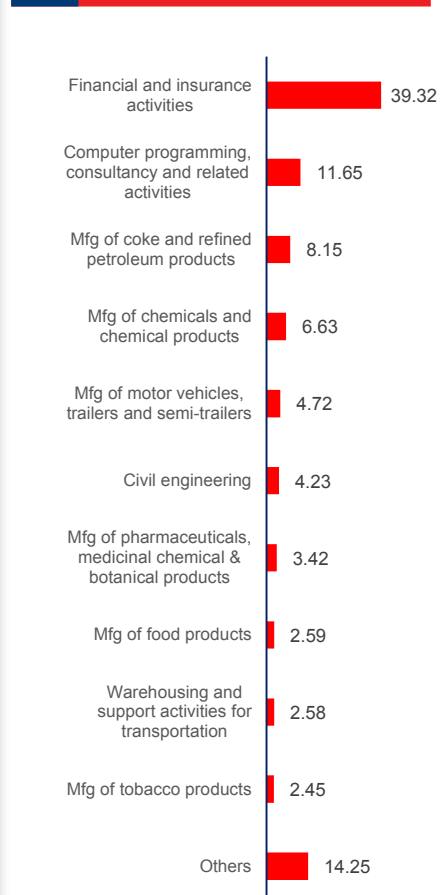
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,289.63

NAV

26.2576

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

Performance Meter

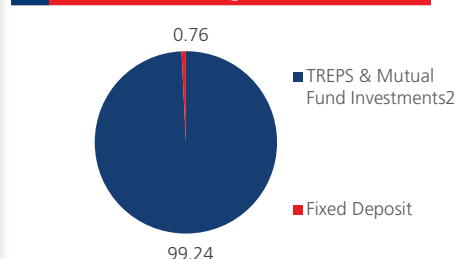
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.2	-0.6
3 months	4.2	-0.8
6 months	-5.5	0.6
1 year	-4.0	0.2
2 years	10.1	14.8
3 years	12.6	10.9
4 years	6.9	7.2
5 years	15.3	11.8
6 years	12.7	10.8
7 years	13.5	13.4
10 years	n.a	n.a
Inception	11.2	8.2

Past performance is not necessarily indicative of future performance

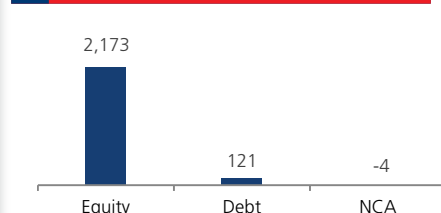
Portfolio

Holdings	% to Fund
EQUITY	94.91
Reliance Industries Ltd	7.47
Infosys Ltd	7.36
ICICI Bank Ltd	5.95
HDFC Bank Ltd	5.39
I T C Ltd	4.48
Reliance ETF Bank Bees	4.27
Kotak Banking ETF - Dividend Payout Option	4.04
Larsen And Toubro Ltd	3.52
Axis Bank Ltd	3.42
Tech Mahindra Ltd	2.80
Mahindra & Mahindra Ltd	2.79
Hindustan Unilever Ltd	2.77
IndusInd Bank Ltd	2.53
SBI ETF Nifty Bank	2.48
Asian Paints Ltd	2.26
Aurobindo Pharma Ltd	1.90
HCL Technologies Ltd	1.88
Britannia Industries Ltd	1.82
State Bank of India	1.74
Bata India Ltd	1.67
Others	24.37
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	5.24
NCA	-0.19

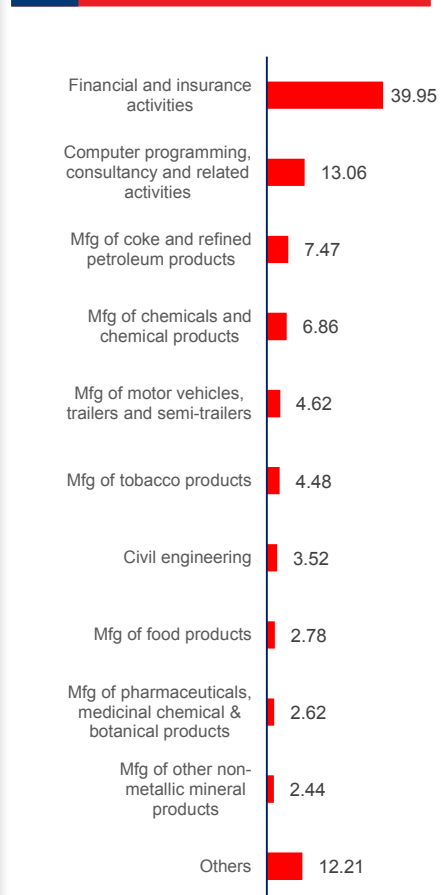
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,261.43

NAV

18.3914

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.67

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	41
Gsec / Debt	00 - 100	49
MMI / Others	00 - 100	10

Performance Meter

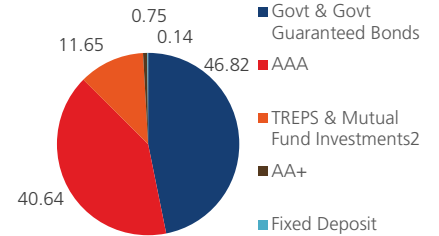
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-0.4	1.0
3 months	2.6	2.8
6 months	0.1	4.2
1 year	2.1	5.1
2 years	8.0	9.1
3 years	9.2	9.2
4 years	5.3	7.9
5 years	9.1	10.3
6 years	7.1	9.4
7 years	7.9	10.4
10 years	n.a	n.a
Inception	6.9	8.5

Past performance is not necessarily indicative of future performance

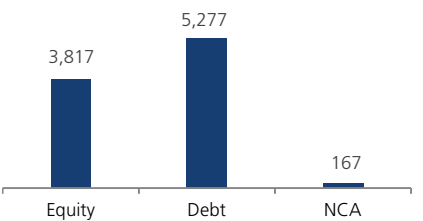
Portfolio

Holdings	% to Fund
EQUITY	41.22
Reliance Industries Ltd	3.75
HDFC Bank Ltd	2.97
Infosys Ltd	2.69
I T C Ltd	2.43
Housing Development Finance Corp. Ltd	2.11
Tata Consultancy Services Ltd	2.00
Larsen And Toubro Ltd	1.84
ICICI Bank Ltd	1.56
Hindustan Unilever Ltd	1.56
Maruti Suzuki India Ltd	1.24
Mahindra & Mahindra Ltd	0.88
Sun Pharmaceuticals Ltd	0.88
Axis Bank Ltd	0.85
Asian Paints Ltd	0.79
State Bank of India	0.73
Oil & Natural Gas Corporation Ltd	0.73
UltraTech Cement Ltd	0.69
Hero Honda Motors Ltd	0.65
Dr Reddys Laboratories Ltd	0.62
National Thermal Power Corporation Ltd	0.62
Others	11.64
G-Sec	25.26
7.72% GOI - 26.10.2055	2.50
8.13% GOI - 22.06.2045	2.35
8.70% REC - 28.09.2028	1.77
8.54% REC - 15.11.2028	1.42
8.58% GJ SDL - 31.10.2028	1.39
9.37% MAH SDL - 04.12.2023	1.08
1.44% INFLATION INDEX GS 2023	1.07
8.18% NABARD - 26.12.2028	0.86
8.15% GOI FCI Bonds - 16.10.22	0.83
7.95% GOI - 28.08.32	0.80
Others	11.19
Corporate Debt	23.66
9.05% HDFC - 16.10.2028	3.31
9.05% HDFC - 20.11.2023	3.29
8.13% PGC - 25.04.2020	2.16
8.56% REC - 29.11.2028	1.09
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	0.95
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.76
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.75
7.85% PFC - 03.04.2028	0.62
7.62% EXIM- 01.09.2026	0.62
8.65% PFC - 28.12.2024	0.54
Others	9.56
MMI	8.05
NCA	1.80

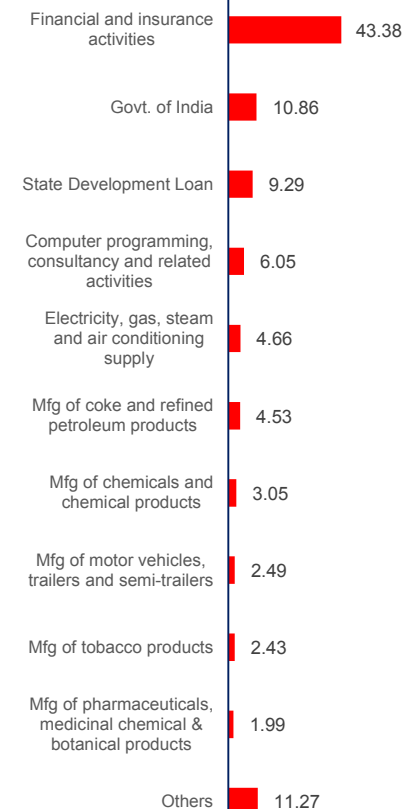
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

1,800.25

NAV

27.5831

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.15

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	38
MMI / Others	00 - 40	8

Performance Meter

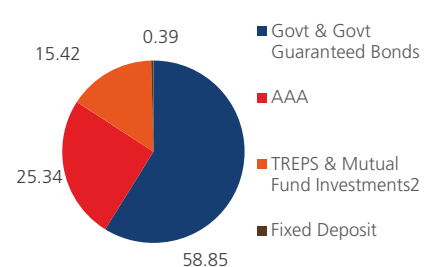
	Pension Growth Fund (%)	Benchmark (%)
1 month	-0.1	0.9
3 months	4.2	2.7
6 months	-0.8	3.9
1 year	0.8	3.9
2 years	7.4	9.2
3 years	10.2	9.3
4 years	6.7	8.0
5 years	11.5	10.5
6 years	9.6	9.6
7 years	10.2	10.7
10 years	10.6	n.a
Inception	10.6	10.6

Past performance is not necessarily indicative of future performance

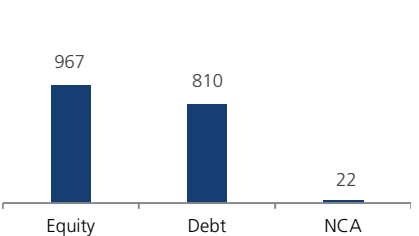
Portfolio

Holdings	% to Fund
EQUITY	53.74
Reliance Industries Ltd	4.14
Infosys Ltd	4.12
ICICI Bank Ltd	3.36
HDFC Bank Ltd	2.63
I T C Ltd	2.47
Kotak Banking ETF - Dividend Payout Option	2.40
Reliance ETF Bank Bees	2.37
Axis Bank Ltd	1.96
Larsen And Toubro Ltd	1.93
Hindustan Unilever Ltd	1.68
Tech Mahindra Ltd	1.58
Mahindra & Mahindra Ltd	1.57
IndusInd Bank Ltd	1.45
SBI ETF Nifty Bank	1.41
Britannia Industries Ltd	1.30
Asian Paints Ltd	1.26
State Bank of India	1.17
HCL Technologies Ltd	1.03
Aurobindo Pharma Ltd	1.03
Bata India Ltd	0.95
Others	13.94
G-Sec	26.49
7.72% GOI - 26.10.2055	2.72
8.13% GOI - 22.06.2045	2.57
8.70% REC - 28.09.2028	2.28
8.15% GOI FCI Bonds - 16.10.22	2.27
8.54% REC - 15.11.2028	1.69
8.58% GJ SDL - 31.10.2028	1.54
8.18% NABARD - 26.12.2028	1.10
1.44% INFLATION INDEX GS 2023	0.94
7.95% GOI - 28.08.32	0.89
8.37% MP SDL - 05.12.2028	0.87
Others	9.62
Corporate Debt	11.58
8.56% REC - 29.11.2028	1.13
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.10
7.85% PFC - 03.04.2028	1.07
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.60
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.57
8.65% PFC - 28.12.2024	0.56
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.56
8.57% REC - 21.12.2024	0.56
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.56
8.3750% EXIM- 24.07.2025	0.55
Others	4.34
MMI	6.94
NCA	1.25

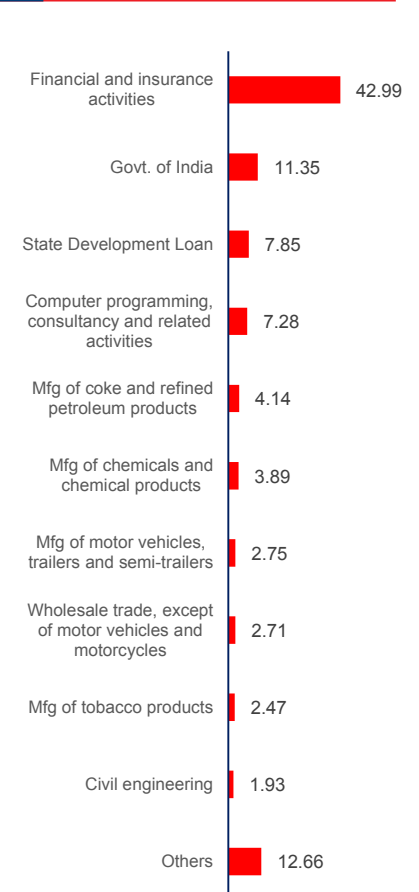
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

3,767.42

NAV

18.2755

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.30

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	55
MMI / Others	00 - 40	8

Performance Meter

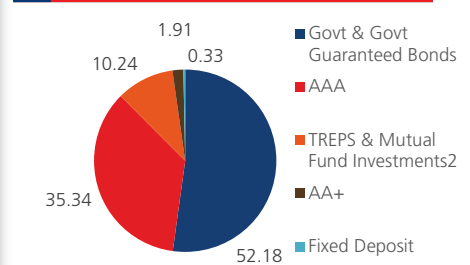
	Pension Floor Fund (%)	Benchmark (%)
1 month	0.0	1.0
3 months	4.2	2.8
6 months	0.7	4.2
1 year	1.9	5.1
2 years	6.2	9.1
3 years	9.2	9.2
4 years	5.3	7.9
5 years	9.0	10.3
6 years	7.0	9.4
7 years	7.7	10.4
10 years	n.a	n.a
Inception	6.5	9.2

Past performance is not necessarily indicative of future performance

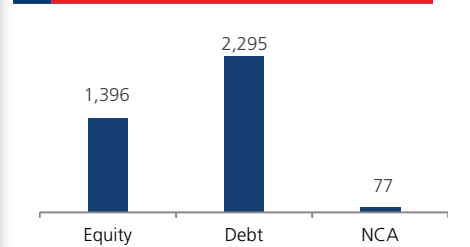
Portfolio

Holdings	% to Fund
EQUITY	37.05
Reliance Industries Ltd	2.96
Infosys Ltd	2.89
ICICI Bank Ltd	2.29
HDFC Bank Ltd	2.13
I T C Ltd	1.75
Kotak Banking ETF - Dividend Payout Option	1.58
Reliance ETF Bank Bees	1.43
Larsen And Toubro Ltd	1.39
Axis Bank Ltd	1.35
Tech Mahindra Ltd	1.10
Mahindra & Mahindra Ltd	1.10
Hindustan Unilever Ltd	1.07
SBI ETF Nifty Bank	0.99
IndusInd Bank Ltd	0.96
Britannia Industries Ltd	0.93
Asian Paints Ltd	0.88
State Bank of India	0.78
Aurobindo Pharma Ltd	0.74
HCL Technologies Ltd	0.72
Bata India Ltd	0.67
Others	9.33
G-Sec	31.78
7.72% GOI - 26.10.2055	3.42
8.13% GOI - 22.06.2045	3.22
8.70% REC - 28.09.2028	2.45
8.58% GJ SDL - 31.10.2028	1.91
8.54% REC - 15.11.2028	1.88
1.44% INFLATION INDEX GS 2023	1.70
8.18% NABARD - 26.12.2028	1.32
7.95% GOI - 28.08.32	1.12
8.37% MP SDL - 05.12.2028	1.08
8.22% NABARD - 13.12.2028	1.06
Others	12.63
Corporate Debt	22.89
8.56% REC - 29.11.2028	1.88
8.3750% EXIM- 24.07.2025	1.06
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.05
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	1.04
8.65% PFC - 28.12.2024	0.80
8.18% EXIM- 07.12.2025	0.78
7.85% PFC - 03.04.2028	0.77
7.62% EXIM- 01.09.2026	0.76
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.66
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.54
Others	13.54
MMI	6.24
NCA	2.05

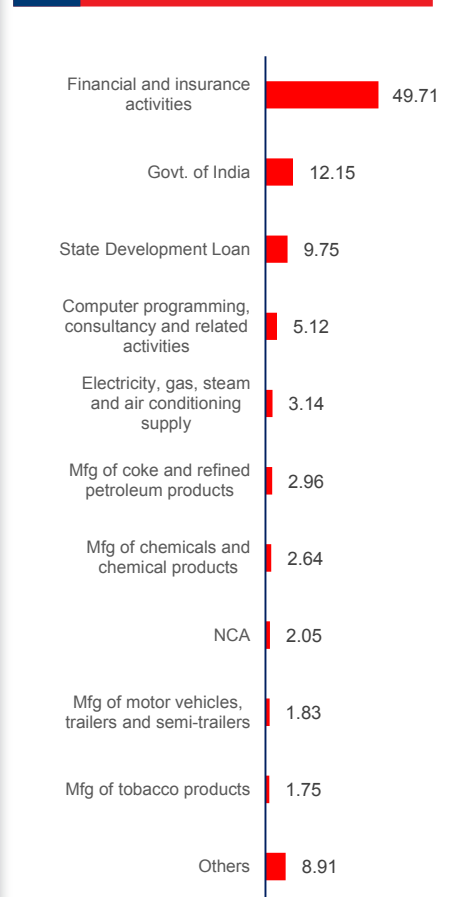
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

5,716.72

NAV

18.3986

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.45

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	6

Performance Meter

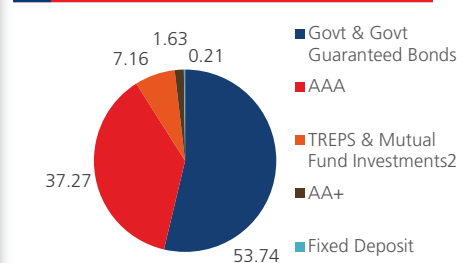
	Pension Floor Fund II (%)	Benchmark (%)
1 month	0.0	1.0
3 months	4.3	2.8
6 months	0.9	4.2
1 year	2.4	5.1
2 years	6.6	9.1
3 years	9.7	9.2
4 years	5.4	7.9
5 years	9.2	10.3
6 years	7.2	9.4
7 years	8.0	10.4
10 years	n.a	n.a
Inception	7.0	8.3

Past performance is not necessarily indicative of future performance

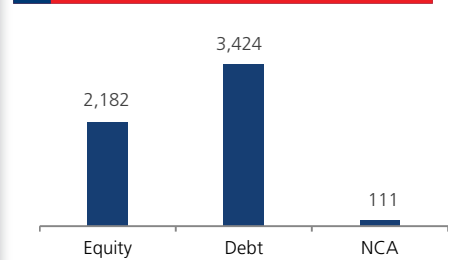
Portfolio

Holdings	% to Fund
EQUITY	38.17
Reliance Industries Ltd	2.96
Infosys Ltd	2.91
ICICI Bank Ltd	2.41
HDFC Bank Ltd	2.09
Kotak Banking ETF - Dividend Payout Option	1.84
I T C Ltd	1.78
Reliance ETF Bank Bees	1.47
Larsen And Toubro Ltd	1.39
Axis Bank Ltd	1.37
Hindustan Unilever Ltd	1.14
Mahindra & Mahindra Ltd	1.12
Tech Mahindra Ltd	1.12
IndusInd Bank Ltd	1.03
SBI ETF Nifty Bank	0.99
Britannia Industries Ltd	0.94
Asian Paints Ltd	0.88
Aurobindo Pharma Ltd	0.74
HCL Technologies Ltd	0.74
Bata India Ltd	0.66
Maruti Suzuki India Ltd	0.65
Others	9.92
G-Sec	32.18
7.72% GOI - 26.10.2055	3.48
8.13% GOI - 22.06.2045	3.32
8.70% REC - 28.09.2028	2.51
8.58% GJ SDL - 31.10.2028	1.99
8.54% REC - 15.11.2028	1.95
1.44% INFLATION INDEX GS 2023	1.91
8.18% NABARD - 26.12.2028	1.21
7.95% GOI - 28.08.32	1.12
8.37% MP SDL - 05.12.2028	1.08
8.15% TN SDL -09.05.2028	1.05
Others	12.56
Corporate Debt	23.42
9.05% HDFC - 16.10.2028	1.79
8.56% REC - 29.11.2028	1.60
8.3750% EXIM- 24.07.2025	1.05
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.04
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	1.03
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.88
7.85% PFC - 03.04.2028	0.84
7.62% EXIM- 01.09.2026	0.84
8.65% PFC - 28.12.2024	0.70
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.70
Others	12.97
MMI	4.29
NCA	1.93

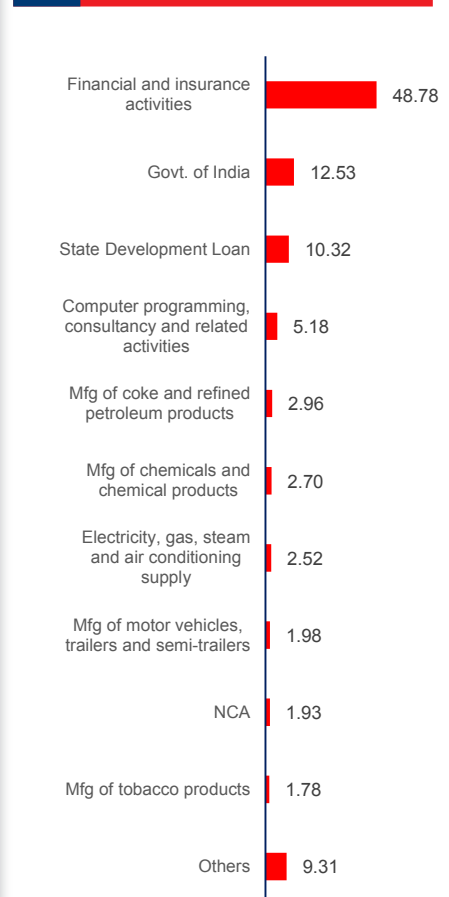
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

9,183.09

NAV

56.8897

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.32

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	51
MMI / Others	00 - 40	4

Performance Meter

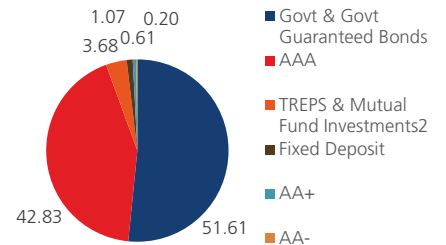
	Pension Balanced Fund (%)	Benchmark (%)
1 month	0.1	1.1
3 months	4.5	3.3
6 months	0.1	4.4
1 year	1.4	4.5
2 years	6.7	8.3
3 years	9.8	9.0
4 years	6.9	8.0
5 years	11.0	10.2
6 years	9.3	9.3
7 years	9.8	10.2
10 years	10.0	9.8
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

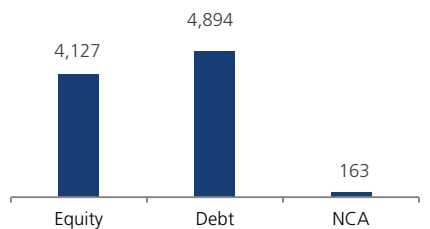
Portfolio

Holdings	% to Fund
EQUITY	44.94
Reliance Industries Ltd	3.41
Infosys Ltd	3.36
ICICI Bank Ltd	2.80
HDFC Bank Ltd	2.46
I T C Ltd	2.32
Axis Bank Ltd	2.01
Kotak Banking ETF - Dividend Payout Option	1.88
Larsen And Toubro Ltd	1.67
Reliance ETF Bank Bees	1.63
Tech Mahindra Ltd	1.50
Hindustan Unilever Ltd	1.25
Mahindra & Mahindra Ltd	1.21
SBI ETF Nifty Bank	1.14
State Bank of India	1.07
Britannia Industries Ltd	1.01
Asian Paints Ltd	0.94
Aurobindo Pharma Ltd	0.94
IndusInd Bank Ltd	0.91
Bata India Ltd	0.86
Whirlpool of India Ltd	0.80
Others	11.79
G-Sec	27.50
7.72% GOI - 26.10.2055	2.82
1.44% INFLATION INDEX GS 2023	2.73
8.13% GOI - 22.06.2045	2.71
8.70% REC - 28.09.2028	2.01
8.58% GJ SDL - 31.10.2028	1.11
8.54% REC - 15.11.2028	1.10
8.18% NABARD - 26.12.2028	0.97
8.37% MP SDL - 05.12.2028	0.92
8.22% NABARD - 13.12.2028	0.87
7.95% GOI - 28.08.32	0.87
Others	11.38
Corporate Debt	23.83
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.12
8.56% REC - 29.11.2028	0.88
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.86
8.65% PFC - 28.12.2024	0.77
8.3750% EXIM- 24.07.2025	0.76
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.63
7.62% EXIM- 01.09.2026	0.62
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.55
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.55
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.44
Others	16.65
MMI	1.96
NCA	1.77

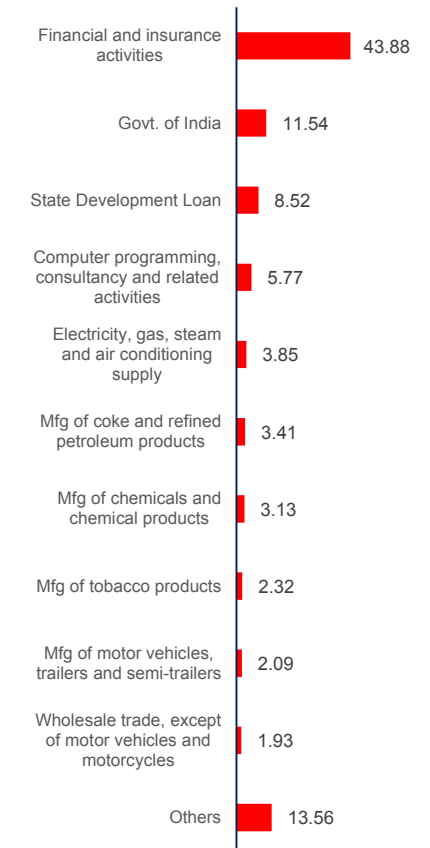
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

24th January 2010

AUM (in Lakhs)

356.80

NAV

22.4571

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 3.71

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	28
MMI / Others	00 - 40	18

Performance Meter

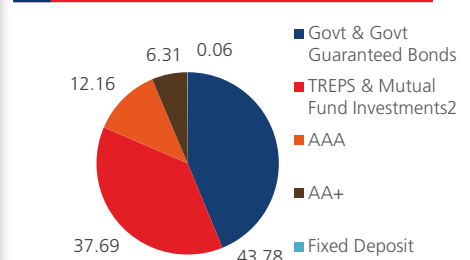
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	0.0	0.4
3 months	3.9	1.6
6 months	-1.1	2.8
1 year	0.5	2.8
2 years	7.6	11.1
3 years	10.5	9.9
4 years	6.8	7.8
5 years	12.5	11.0
6 years	10.6	10.1
7 years	11.2	11.6
10 years	n.a	n.a
Inception	9.4	8.5

Past performance is not necessarily indicative of future performance

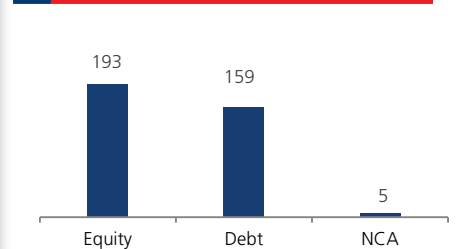
Portfolio

Holdings	% to Fund
EQUITY	53.96
Infosys Ltd	4.24
Reliance Industries Ltd	4.14
ICICI Bank Ltd	3.42
HDFC Bank Ltd	2.93
Kotak Banking ETF - Dividend Payout Option	2.42
I T C Ltd	2.36
Axis Bank Ltd	2.33
Reliance ETF Bank Bees	1.97
Larsen And Toubro Ltd	1.81
Mahindra & Mahindra Ltd	1.64
Tech Mahindra Ltd	1.63
Hindustan Unilever Ltd	1.60
IndusInd Bank Ltd	1.51
SBI ETF Nifty Bank	1.44
Asian Paints Ltd	1.29
Britannia Industries Ltd	1.25
State Bank of India	1.25
HCL Technologies Ltd	1.10
Aurobindo Pharma Ltd	1.02
Bata India Ltd	0.97
Others	13.66
G-Sec	19.53
8.56% NABARD - 14.11.2028	2.86
7.72% GOI - 26.10.2055	2.46
8.13% GOI - 22.06.2045	2.29
8.15% GOI FCI Bonds - 16.10.22	1.43
8.58% GJ SDL - 31.10.2028	1.36
1.44% INFLATION INDEX GS 2023	0.88
7.95% GOI - 28.08.32	0.79
8.37% MP SDL - 05.12.2028	0.78
8.15% TN SDL -09.05.2028	0.74
8.52% KA SDL - 28.11.2028	0.67
Others	5.26
Corporate Debt	8.27
9.36% IDFC Bank - 21.08.24	2.82
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.75
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.60
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.60
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.59
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.30
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.29
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
Others	0.00
MMI	16.82
NCA	1.42

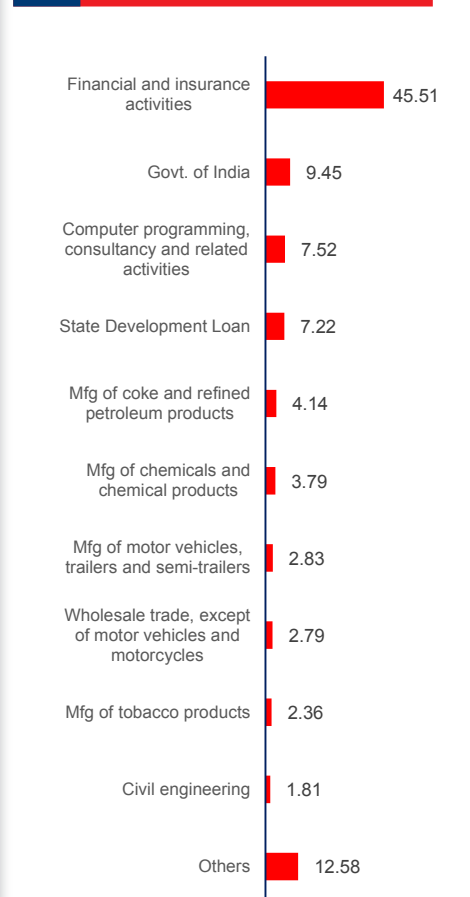
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

4,776.57

NAV

32.9790

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.93

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	53
Debt	25 - 100	41
MMI / Others	00 - 40	6

Performance Meter

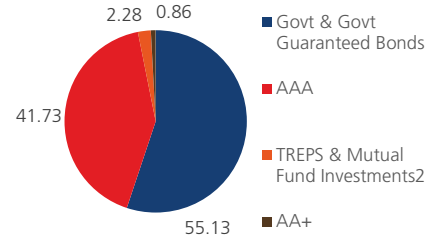
	Pension Bond Fund (%)	Benchmark (%)
1 month	0.3	1.8
3 months	4.7	5.0
6 months	5.8	5.8
1 year	7.1	6.1
2 years	4.6	5.4
3 years	8.1	7.9
4 years	7.1	8.1
5 years	9.1	9.3
6 years	7.9	8.3
7 years	8.5	8.5
10 years	8.5	7.5
Inception	8.4	6.6

Past performance is not necessarily indicative of future performance

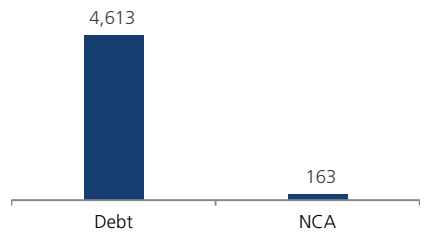
Portfolio

Holdings	% to Fund
G-Sec	53.25
7.72% GOI - 26.10.2055	5.76
8.13% GOI - 22.06.2045	5.25
8.70% REC - 28.09.2028	3.86
8.54% REC - 15.11.2028	3.61
1.44% INFLATION INDEX GS 2023	3.41
8.58% GJ SDL - 31.10.2028	2.90
8.18% NABARD - 26.12.2028	2.28
8.22% NABARD - 13.12.2028	2.10
8.37% MP SDL - 05.12.2028	2.06
7.95% GOI - 28.08.32	2.01
Others	20.00
Corporate Debt	41.13
8.56% REC - 29.11.2028	2.97
9.05% HDFC - 16.10.2028	2.14
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	2.07
8.65% PFC - 28.12.2024	1.47
8.3750% EXIM- 24.07.2025	1.46
8.18% EXIM- 07.12.2025	1.44
7.85% PFC - 03.04.2028	1.41
7.62% EXIM- 01.09.2026	1.40
8.25% EXIM- 23.06.2031	1.02
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.84
Others	24.90
MMI	2.20
NCA	3.42

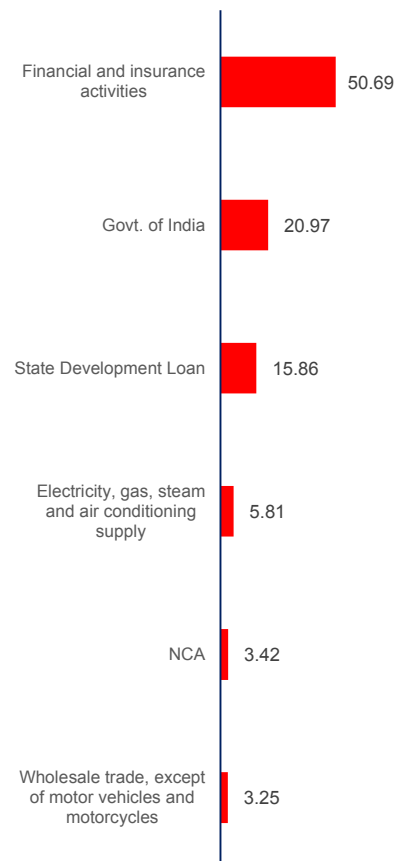
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

614.53

NAV

31.2130

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.13

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	94
MMI / Others	00 - 40	6

Performance Meter

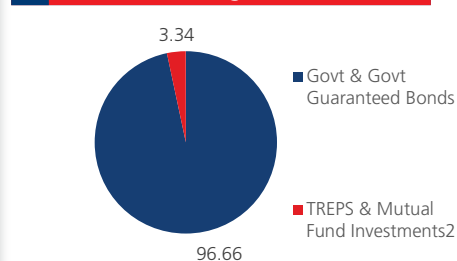
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.2	2.1
3 months	5.2	6.0
6 months	6.9	7.6
1 year	8.5	8.5
2 years	5.0	6.2
3 years	8.7	8.6
4 years	7.4	8.6
5 years	9.8	9.8
6 years	8.2	8.9
7 years	8.7	9.2
10 years	7.7	7.3
Inception	7.6	7.5

Past performance is not necessarily indicative of future performance

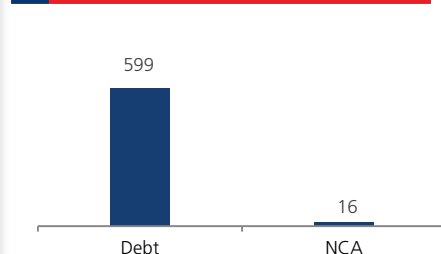
Portfolio

Holdings	% to Fund
G-Sec	94.22
7.72% GOI - 26.10.2055	13.52
8.13% GOI - 22.06.2045	6.00
8.01% RJ SPL SDL - 23.06.2020	5.53
9.23% GOI - 23.12.2043	5.04
7.71% GJ SDL - 01.03.2027	4.99
7.38% MP SDL - 14.09.2026	4.91
8.58% GJ SDL - 31.10.2028	3.79
8.99% MP SDL - 07.03.2022	3.78
9.40% MP SDL - 30.01.2024	3.36
6.65% Fertilizer Co GOI - 29.01.23	3.34
Others	39.97
MMI	3.25
NCA	2.53

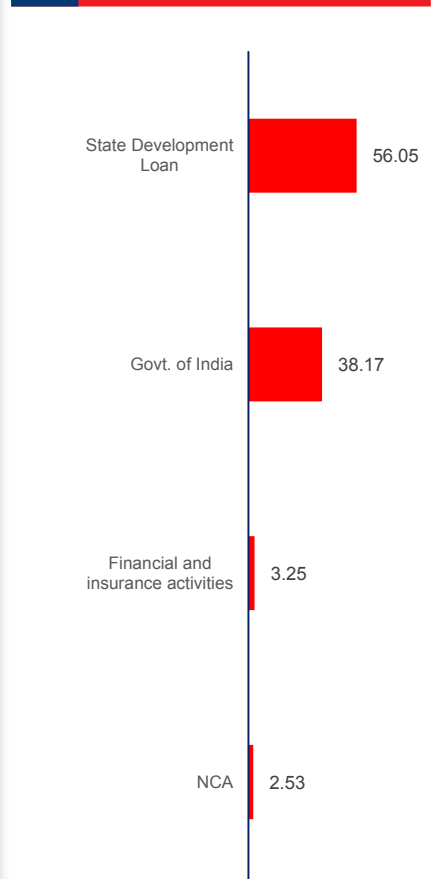
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
190.81

NAV
27.4378

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

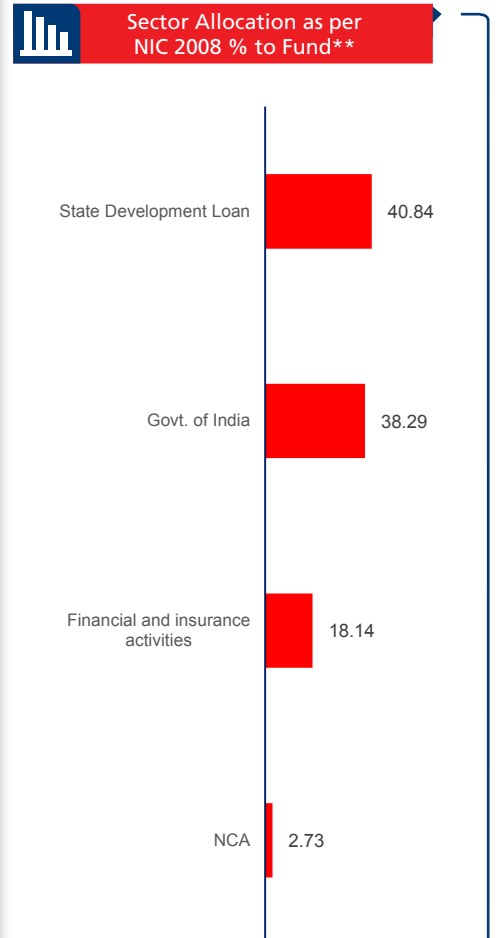
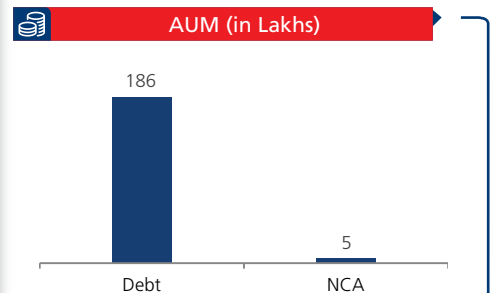
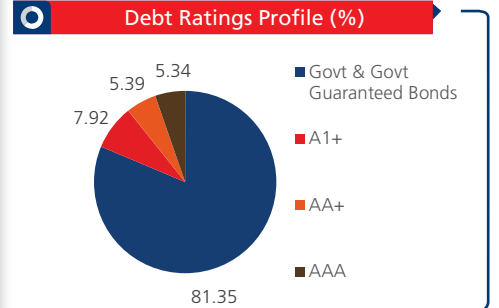
Modified Duration
Debt & Money
Market Instruments : 2.05

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	46
Debt	25 - 100	39
MMI / Others	00 - 40	15

Performance Meter		
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	1.3
3 months	2.6	2.6
6 months	4.2	4.5
1 year	6.1	8.3
2 years	5.4	7.5
3 years	6.5	7.5
4 years	6.6	7.7
5 years	7.4	8.0
6 years	8.0	8.1
7 years	8.1	8.2
10 years	7.4	7.5
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	46.10
9.37% MAH SDL - 04.12.2023	10.35
8.38% MAH SDL - 25.03.2020	3.97
8.28% TN SDL - 09.09.2019	3.12
8.23% GJ SDL - 07.10.2019	2.90
8.85% TN SDL - 17.10.2022	2.87
9.65% TN SDL - 12.03.2024	2.67
8.51% PN SDL - 10.04.2023	2.65
8.39% RJ SPL SDL - 15.03.2022	2.44
8.30% Fertilizer Co GOI - 07.12.23	2.15
8.84% PN SDL - 11.06.2024	2.05
Others	10.93
Corporate Debt	39.39
FRB G - 21.12.2020	28.95
Shriram Transport Finance Co Ltd Floater - 19.07.19	5.24
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	5.19
MMI	11.79
NCA	2.73



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

808.71

NAV

19.3087

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.44

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

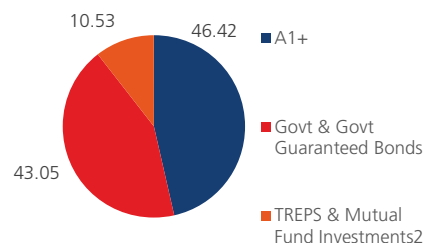
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.6	1.3
3 months	1.7	2.6
6 months	3.4	4.5
1 year	6.6	8.3
2 years	6.5	7.5
3 years	6.8	7.5
4 years	7.2	7.7
5 years	7.5	8.0
6 years	7.6	8.1
7 years	7.9	8.2
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

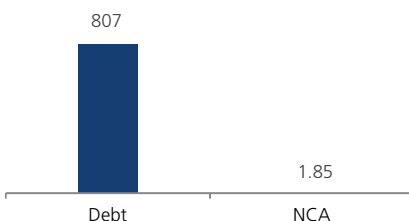
Portfolio

Holdings	% to Fund
MMI	99.77
NCA	0.23

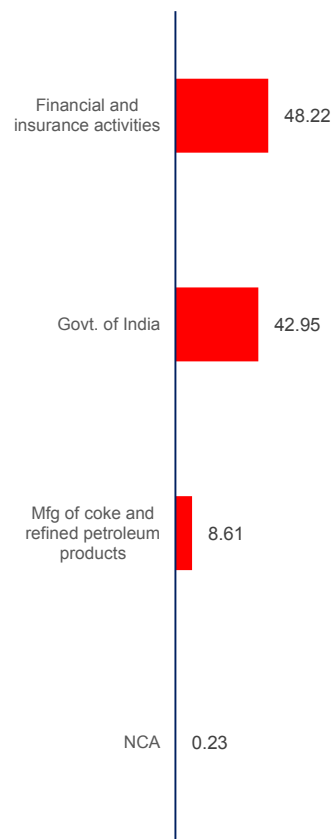
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.41

NAV

18.2183

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.29

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	88
MMI / Others	00 - 40	12

Performance Meter

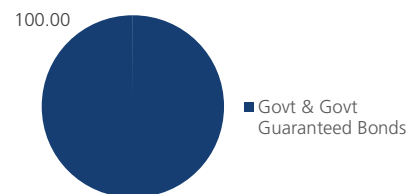
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.3	0.7
3 months	2.1	2.1
6 months	3.1	3.6
1 year	3.7	4.7
2 years	2.6	10.3
3 years	3.0	9.6
4 years	3.4	7.7
5 years	4.2	10.6
6 years	4.1	9.7
7 years	4.5	11.0
10 years	5.3	11.1
Inception	4.8	8.9

Past performance is not necessarily indicative of future performance

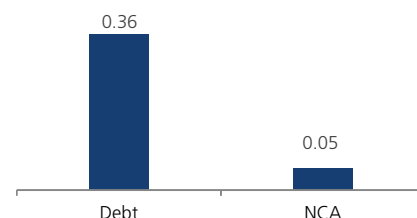
Portfolio

Holdings	% to Fund
G-Sec	87.73
8.56% TN SDL - 22.06.2021	79.58
9.20% GOI - 30.09.2030	8.15
NCA	12.27

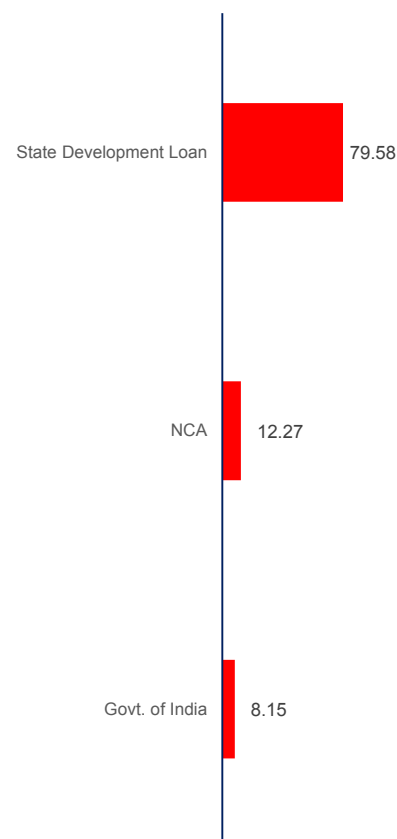
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

23,993.67

NAV

17.7960

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.50

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	65
MMI / Others	00 - 40	35

Performance Meter

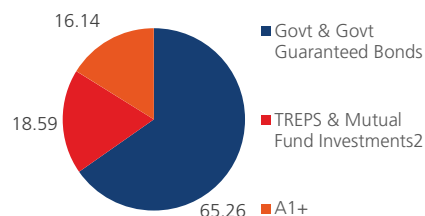
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	1.3
3 months	1.6	2.6
6 months	3.1	4.5
1 year	6.2	8.3
2 years	6.0	7.5
3 years	6.3	7.5
4 years	6.6	7.7
5 years	7.0	8.0
6 years	7.2	8.1
7 years	7.6	8.2
10 years	n.a	n.a
Inception	7.6	8.1

Past performance is not necessarily indicative of future performance

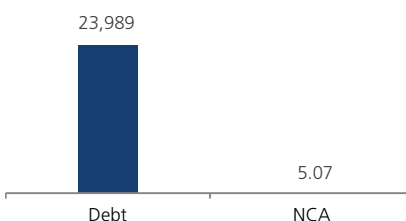
Portfolio

Holdings	% to Fund
G-Sec	65.25
364 Days T Bill - 08.11.2019	39.58
364 Days T Bill - 18.10.2019	12.17
364 Days T Bill - 13.06.2019	8.94
364 Days T Bill - 10.10.2019	4.56
MMI	34.73
NCA	0.02

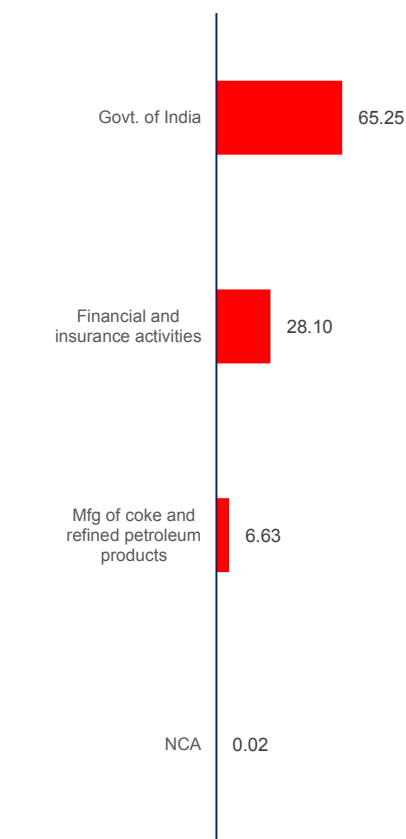
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

374.89

NAV

29.4309

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.36

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	28
Gsec / Debt	00 - 100	63
MMI / Others	00 - 40	9

Performance Meter

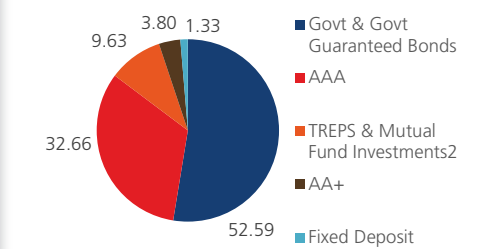
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.1	1.2
3 months	4.2	3.3
6 months	2.1	4.5
1 year	3.6	5.3
2 years	6.2	8.4
3 years	9.2	8.9
4 years	5.4	7.9
5 years	9.2	10.1
6 years	7.2	9.2
7 years	7.9	10.0
10 years	n.a	n.a
Inception	6.9	8.3

Past performance is not necessarily indicative of future performance

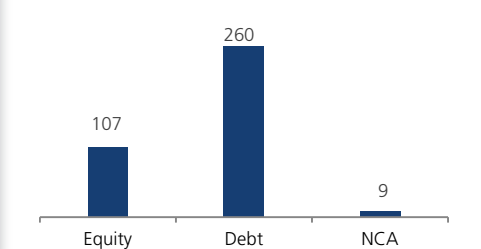
Portfolio

Holdings	% to Fund
EQUITY	28.41
Infosys Ltd	2.21
Reliance Industries Ltd	2.19
ICICI Bank Ltd	1.87
HDFC Bank Ltd	1.58
I T C Ltd	1.27
Kotak Banking ETF - Dividend Payout Option	1.22
Axis Bank Ltd	1.17
Reliance ETF Bank Bees	1.07
Larsen And Toubro Ltd	0.98
Mahindra & Mahindra Ltd	0.86
Tech Mahindra Ltd	0.85
Hindustan Unilever Ltd	0.84
IndusInd Bank Ltd	0.79
SBI ETF Nifty Bank	0.79
Asian Paints Ltd	0.69
Britannia Industries Ltd	0.68
State Bank of India	0.63
HCL Technologies Ltd	0.55
Aurobindo Pharma Ltd	0.53
Bata India Ltd	0.51
Others	7.16
G-Sec	36.43
7.72% GOI - 26.10.2055	3.80
8.13% GOI - 22.06.2045	3.60
9.20% GOI - 30.09.2030	2.97
8.70% REC - 28.09.2028	2.74
8.15% GOI FCI Bonds - 16.10.22	2.72
8.56% NABARD - 14.11.2028	2.72
8.54% REC - 15.11.2028	2.70
8.58% GJ SDL - 31.10.2028	2.13
1.44% INFLATION INDEX GS 2023	1.34
7.95% GOI - 28.08.32	1.27
Others	10.43
Corporate Debt	26.18
9.30% PGC - 28.06.2023	3.46
8.85% PGC - 19.10.2021	3.39
8.90% PFC - 18.03.2028	2.72
8.63% REC - 25.08.2028	2.70
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.63
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.62
8.25% EXIM- 23.06.2031	2.61
7.85% PFC - 03.04.2028	2.57
7.62% EXIM- 01.09.2026	2.55
7.40% HDFC Bank FD NSE - 17.08.2019	0.38
Others	0.55
MMI	6.67
NCA	2.31

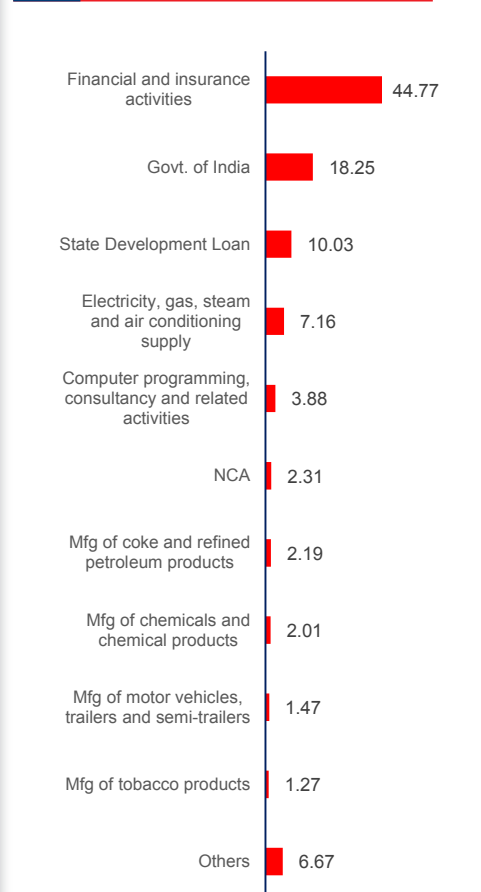
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

81,082.37

NAV

66.9017

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.84

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	52
Gsec / Debt	20 - 70	41
MMI / Others	00 - 40	6

Performance Meter

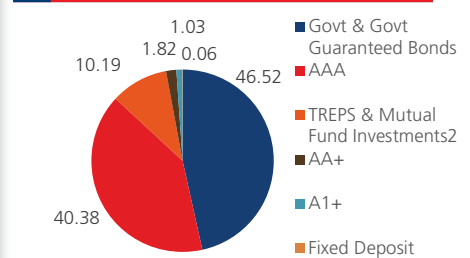
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	0.0	0.4
3 months	4.2	1.6
6 months	-0.7	2.8
1 year	1.1	2.8
2 years	8.2	11.1
3 years	11.0	9.9
4 years	7.3	7.8
5 years	13.0	11.0
6 years	11.1	10.1
7 years	11.7	11.6
10 years	12.2	11.0
Inception	12.9	11.5

Past performance is not necessarily indicative of future performance

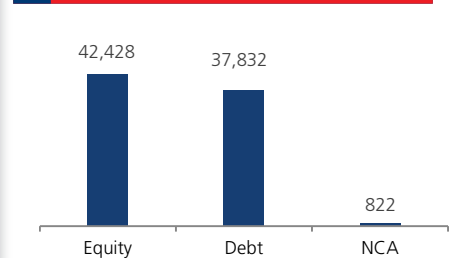
Portfolio

Holdings	% to Fund
EQUITY	52.33
Infosys Ltd	4.16
Reliance Industries Ltd	4.10
ICICI Bank Ltd	3.36
HDFC Bank Ltd	3.00
I T C Ltd	2.37
Kotak Banking ETF - Dividend Payout Option	2.22
Axis Bank Ltd	2.03
Reliance ETF Bank Bees	1.86
Larsen And Toubro Ltd	1.81
Tech Mahindra Ltd	1.65
Mahindra & Mahindra Ltd	1.57
Hindustan Unilever Ltd	1.56
SBI ETF Nifty Bank	1.49
IndusInd Bank Ltd	1.45
Asian Paints Ltd	1.32
State Bank of India	1.21
Britannia Industries Ltd	1.11
HCL Technologies Ltd	0.98
Aurobindo Pharma Ltd	0.96
Bata India Ltd	0.94
Others	13.17
G-Sec	21.70
7.72% GOI - 26.10.2055	2.29
8.13% GOI - 22.06.2045	2.01
8.70% REC - 28.09.2028	1.73
8.54% REC - 15.11.2028	1.22
8.58% GJ SDL - 31.10.2028	1.18
8.15% GOI FCI Bonds - 16.10.22	0.98
8.18% NABARD - 26.12.2028	0.78
7.95% GOI - 28.08.32	0.71
8.15% TN SDL -09.05.2028	0.70
8.22% NABARD - 13.12.2028	0.69
Others	9.39
Corporate Debt	19.72
8.56% REC - 29.11.2028	1.19
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	1.14
9.05% HDFC - 16.10.2028	1.13
9.05% HDFC - 20.11.2023	1.00
8.65% PFC - 28.12.2024	0.94
8.3750% EXIM- 24.07.2025	0.82
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.74
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.65
7.85% PFC - 03.04.2028	0.64
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.51
Others	10.94
MMI	5.24
NCA	1.01

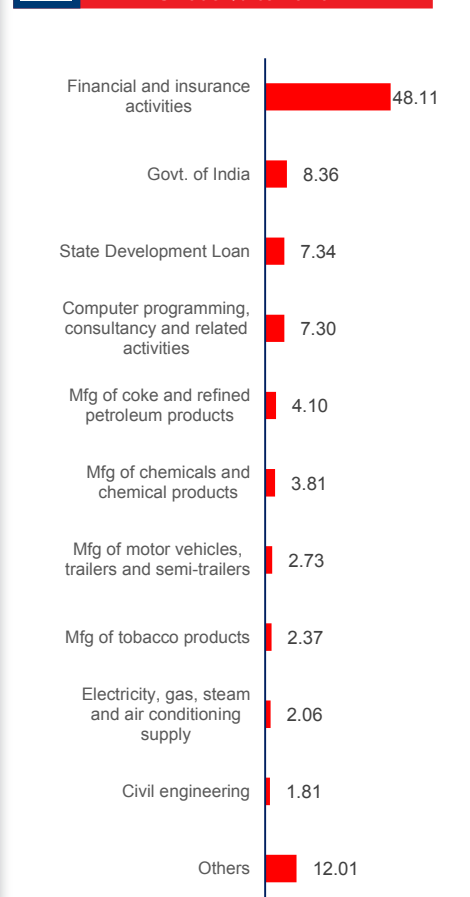
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,29,503.14

NAV

35.3659

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.88

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	51
Debt	25 - 100	44
MMI / Others	00 - 40	5

Performance Meter

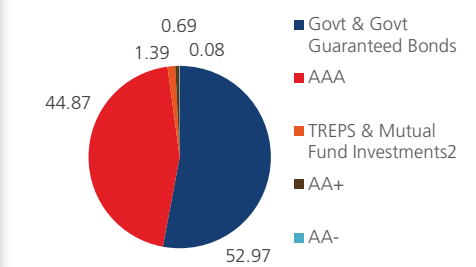
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	0.3	1.8
3 months	4.8	5.0
6 months	6.0	5.8
1 year	7.6	6.1
2 years	5.2	5.4
3 years	8.6	7.9
4 years	7.6	8.1
5 years	9.6	9.3
6 years	8.4	8.3
7 years	9.0	8.5
10 years	9.3	7.5
Inception	8.9	6.6

Past performance is not necessarily indicative of future performance

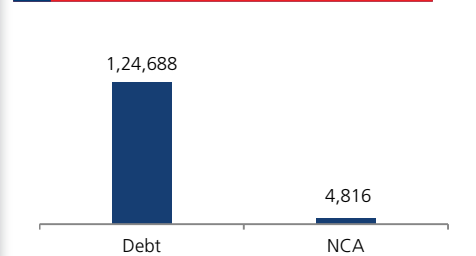
Portfolio

Holdings	% to Fund
G-Sec	51.00
7.72% GOI - 26.10.2055	5.97
8.13% GOI - 22.06.2045	5.65
8.70% REC - 28.09.2028	4.11
8.54% REC - 15.11.2028	3.48
8.58% GJ SDL - 31.10.2028	3.37
8.18% NABARD - 26.12.2028	2.21
8.22% NABARD - 13.12.2028	2.03
7.95% GOI - 28.08.32	1.99
8.37% MP SDL - 05.12.2028	1.90
8.15% TN SDL -09.05.2028	1.85
Others	18.42
Corporate Debt	43.95
8.56% REC - 29.11.2028	2.63
9.05% HDFC - 16.10.2028	2.29
9.05% HDFC - 20.11.2023	2.12
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.94
8.3750% EXIM- 24.07.2025	1.78
7.62% EXIM- 01.09.2026	1.50
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	1.45
7.85% PFC - 03.04.2028	1.24
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.19
8.18% EXIM- 07.12.2025	1.18
Others	26.64
MMI	1.34
NCA	3.72

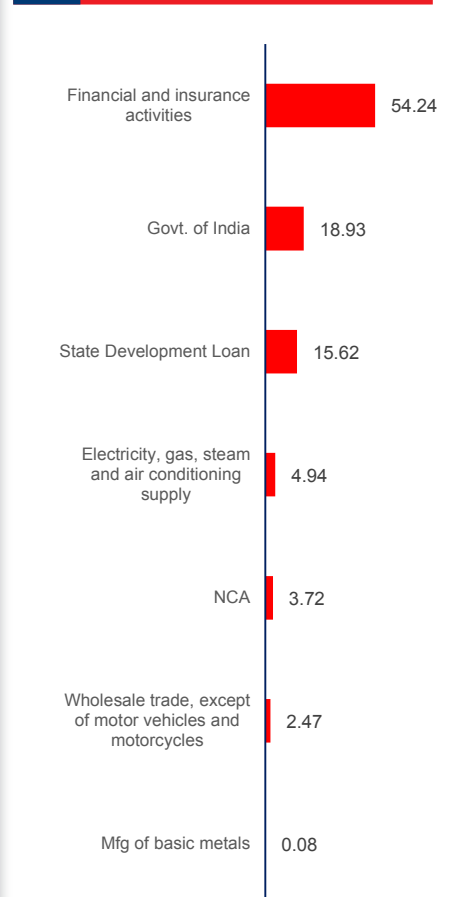
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,312.91

NAV

31.9155

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.14

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	91
MMI / Others	00 - 20	9

Performance Meter

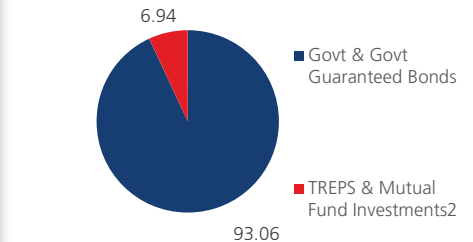
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.1	2.1
3 months	5.2	6.0
6 months	7.0	7.6
1 year	8.7	8.5
2 years	5.2	6.2
3 years	8.9	8.6
4 years	7.6	8.6
5 years	10.0	9.8
6 years	8.4	8.9
7 years	8.9	9.2
10 years	8.0	7.3
Inception	7.7	7.5

Past performance is not necessarily indicative of future performance

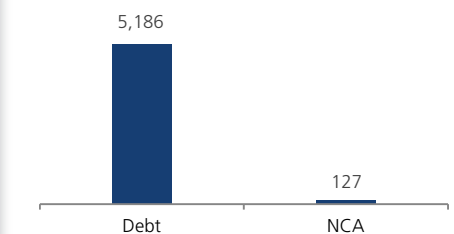
Portfolio

Holdings	% to Fund
G-Sec	90.83
7.72% GOI - 26.10.2055	13.18
9.23% GOI - 23.12.2043	6.43
8.13% GOI - 22.06.2045	5.22
8.62% HR SDL 03.09.2028	4.42
7.71% GJ SDL - 01.03.2027	4.30
7.38% MP SDL - 14.09.2026	4.23
8.01% RJ SPL SDL - 23.06.2020	4.12
8.34% PN SDL - 30.05.2028	3.79
8.18% HR Uday SDL 15.06.2023	3.79
8.58% GJ SDL - 31.10.2028	2.99
Others	38.36
MMI	6.78
NCA	2.39

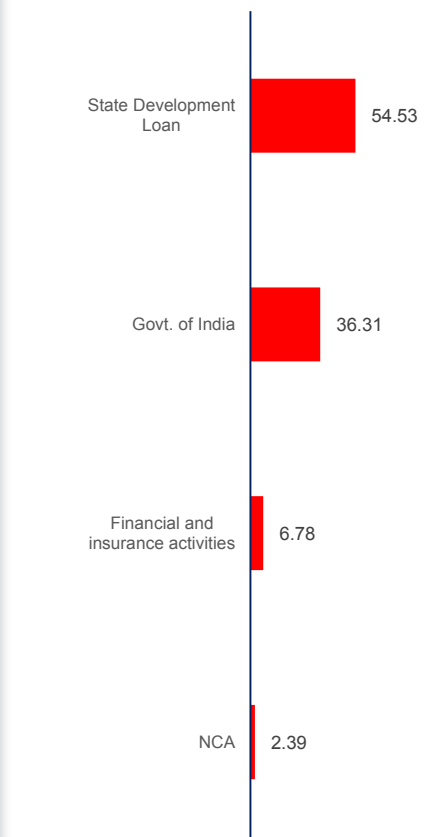
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

11,302.43

NAV

28.9684

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.94

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	45
Debt	25 - 100	43
MMI / Others	00 - 40	13

Performance Meter

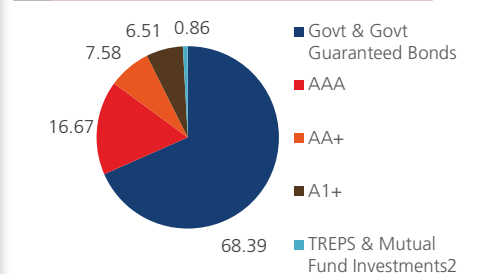
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.6	1.3
3 months	2.7	2.6
6 months	4.4	4.5
1 year	6.6	8.3
2 years	5.9	7.5
3 years	7.0	7.5
4 years	7.1	7.7
5 years	7.9	8.0
6 years	8.4	8.1
7 years	8.6	8.2
10 years	7.9	7.5
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

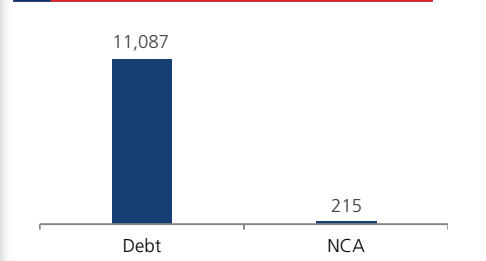
Portfolio

Holdings	% to Fund
G-Sec	44.69
9.37% MAH SDL - 04.12.2023	12.80
9.12% GJ SDL - 23.05.2022	6.42
8.92% RJ SDL - 21.11.2022	3.76
8.14% MH SDL -23.09.2019	2.67
8.39% RJ SPL SDL - 15.03.2022	2.13
8.38% MAH SDL - 25.03.2020	1.83
8.62% MAH SDL - 20.02.2023	1.81
8.30% MH SDL -09.09.2019	1.78
8.84% PN SDL - 11.06.2024	1.67
8.30% Fertilizer Co GOI - 07.12.23	1.30
Others	8.51
Corporate Debt	42.61
FRB G - 21.12.2020	18.83
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.64
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.71
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.43
MMI	10.79
NCA	1.90

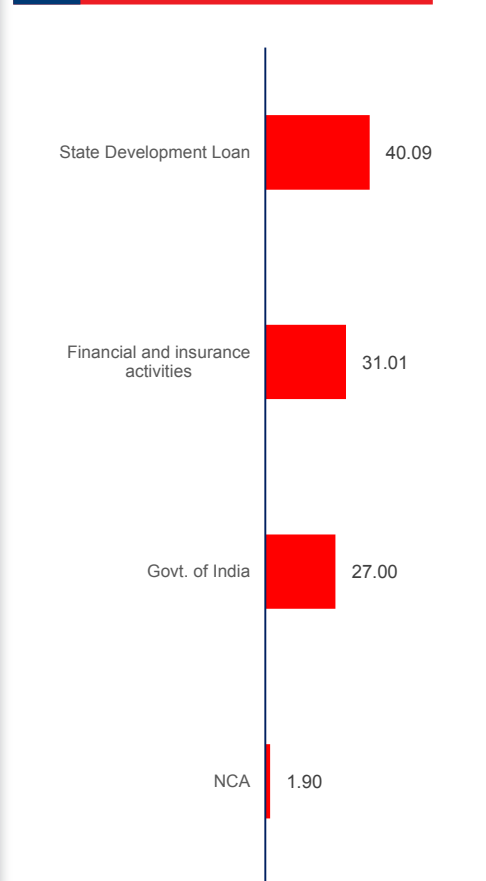
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

230.92

NAV

14.1167

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.72

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

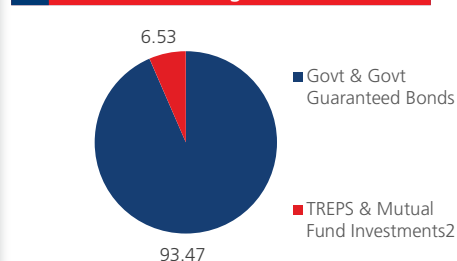
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.6	1.3
3 months	1.6	2.6
6 months	2.8	4.5
1 year	5.3	8.3
2 years	5.1	7.5
3 years	4.8	7.5
4 years	5.6	7.7
5 years	6.1	8.0
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.5	8.1

Past performance is not necessarily indicative of future performance

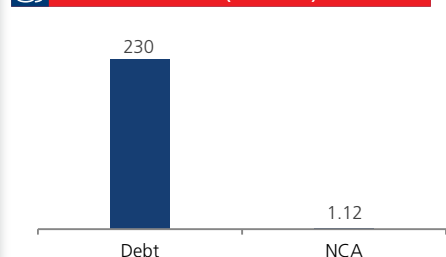
Portfolio

Holdings	% to Fund
MMI	99.52
NCA	0.48

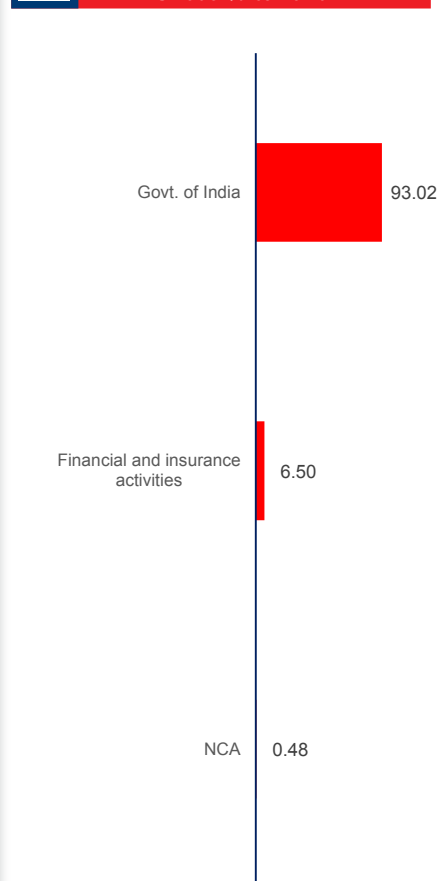
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

30,287.20

NAV

19.5358

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.71

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	52
Debt	25 - 100	42
MMI / Others	00 - 40	6

Performance Meter

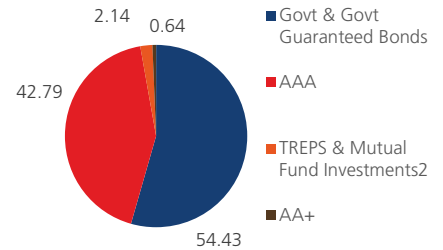
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.3	1.8
3 months	4.7	5.0
6 months	5.9	5.8
1 year	7.5	6.1
2 years	5.2	5.4
3 years	8.4	7.9
4 years	7.4	8.1
5 years	9.4	9.3
6 years	8.3	8.3
7 years	8.8	8.5
10 years	n.a	n.a
Inception	9.0	8.3

Past performance is not necessarily indicative of future performance

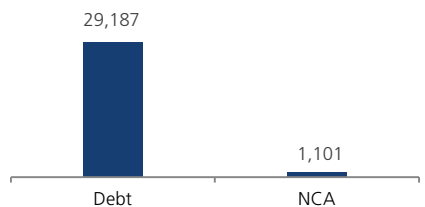
Portfolio

Holdings	% to Fund
G-Sec	52.45
7.72% GOI - 26.10.2055	5.82
8.13% GOI - 22.06.2045	5.55
8.70% REC - 28.09.2028	4.23
8.54% REC - 15.11.2028	3.45
8.58% GJ SDL - 31.10.2028	3.29
8.18% NABARD - 26.12.2028	2.19
7.95% GOI - 28.08.32	1.99
8.22% NABARD - 13.12.2028	1.98
8.37% MP SDL - 05.12.2028	1.86
8.15% TN SDL -09.05.2028	1.76
Others	20.32
Corporate Debt	41.85
8.56% REC - 29.11.2028	2.78
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.83
9.05% HDFC - 16.10.2028	1.69
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	1.40
7.85% PFC - 03.04.2028	1.40
8.3750% EXIM- 24.07.2025	1.38
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.02
8.25% EXIM- 23.06.2031	1.00
8.65% PFC - 28.12.2024	0.90
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.80
Others	27.66
MMI	2.06
NCA	3.63

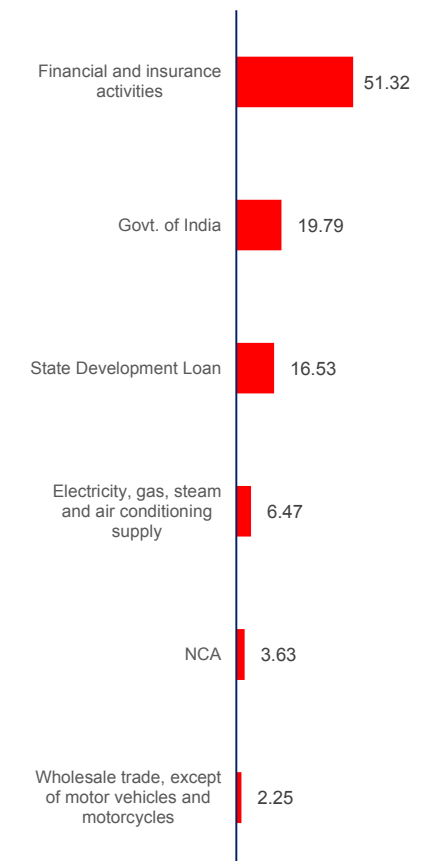
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception
19th October 2015

AUM (in Lakhs)
9,092.08

NAV
12.4573

Fund Manager
Debt : Kunal Shah

Benchmark Details
100%-CRISIL Short Term Bond Fund Index

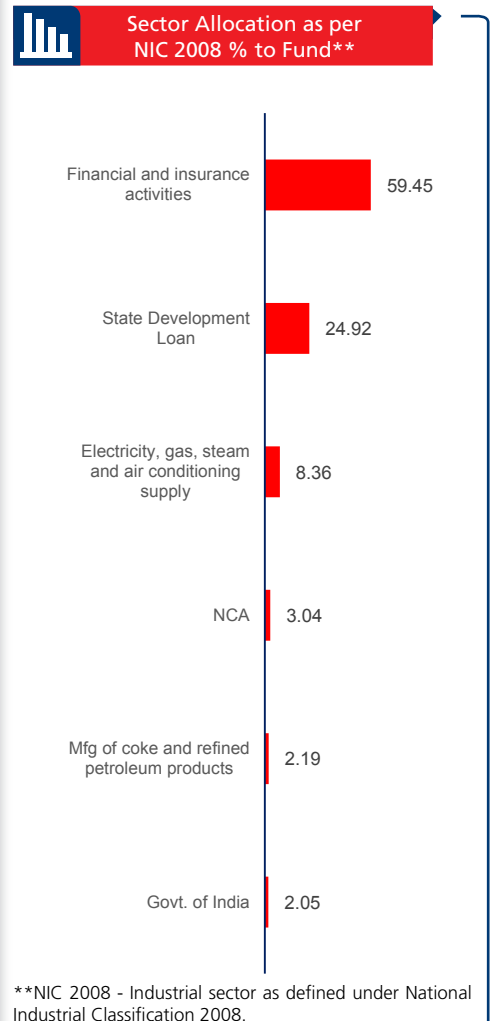
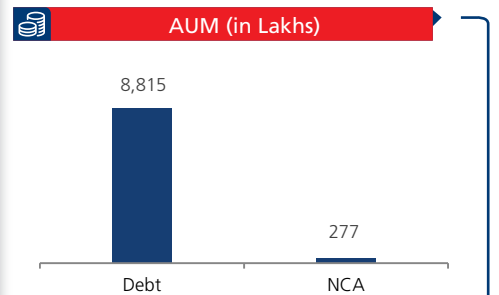
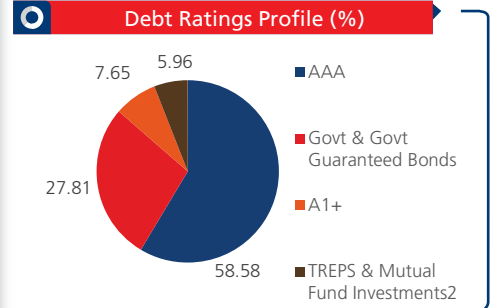
Modified Duration
Debt & Money Market Instruments : 1.97

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 50	27
Debt	25 - 75	57
MMI / Others	10 - 75	16

Performance Meter		
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.6	1.6
3 months	3.0	3.6
6 months	4.4	5.0
1 year	6.5	7.3
2 years	5.8	6.7
3 years	7.0	7.7
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.9	7.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	26.96
8.15% RJ SPL SDL - 23.06.2021	5.55
8.65% RJ SDL - 03.10.2028	4.55
9.50% GJ SDL - 11.09.2023	2.33
8.09% GJ SDL - 25.05.2020	2.22
6.65% Fertilizer Co GOI - 29.01.23	1.60
9.69% PN SDL - 12.02.2024	1.17
9.17% PN SDL - 11.04.2022	1.14
8.90% KA SDL - 19.12.2022	1.14
8.09% TN SDL - 09.06.2020	1.11
9.25% RJ SDL - 09.10.2023	0.87
Others	5.29
Corporate Debt	56.80
8.95% Bajaj Finance Ltd - 10.04.2020	7.71
9.05% HDFC - 20.11.2023	5.59
9.30% PGC - 28.06.2020	5.58
8.60% LIC Housing Finance - 22.07.2020	5.50
08.48% Mahindra and Mahindra Financial Services Ltd- 26.06.2	5.46
8.80% REC - 17.11.2019	4.42
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.24
8.90% PGCIL - 25.02.2021	2.23
9.20% PFC - 07.07.2021	2.02
7.74% IRFC - 22.12.2020	1.97
Others	13.08
MMI	13.20
NCA	3.04



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

1,764.18

NAV

10.7091

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money
Market Instruments : 4.09

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	64
MMI / Others	00 - 40	19

Performance Meter

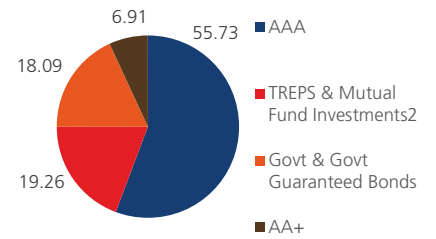
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.3	1.3
3 months	4.9	3.9
6 months	4.5	4.9
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.1	5.1

Past performance is not necessarily indicative of future performance

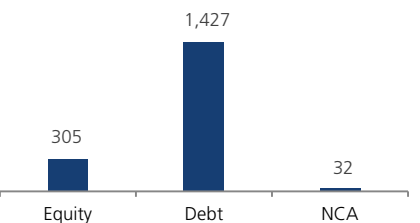
Portfolio

Holdings	% to Fund
EQUITY	17.29
Infosys Ltd	1.39
Reliance Industries Ltd	1.24
ICICI Bank Ltd	1.17
HDFC Bank Ltd	1.04
I T C Ltd	0.86
Axis Bank Ltd	0.82
Kotak Banking ETF - Dividend Payout Option	0.76
Reliance ETF Bank Bees	0.69
Tech Mahindra Ltd	0.51
Hindustan Unilever Ltd	0.49
SBI ETF Nifty Bank	0.48
IndusInd Bank Ltd	0.48
Mahindra & Mahindra Ltd	0.47
Asian Paints Ltd	0.43
State Bank of India	0.40
Larsen And Toubro Ltd	0.37
Britannia Industries Ltd	0.35
Tata Consultancy Services Ltd	0.34
Aurobindo Pharma Ltd	0.33
Bata India Ltd	0.28
Others	4.39
G-Sec	13.29
7.72% GOI - 26.10.2055	5.41
8.58% GJ SDL - 31.10.2028	2.92
8.70% REC - 28.09.2028	1.74
8.74% PN SDL - 14.12.2021	1.46
8.20% NABARD - 16.03.2028	1.13
9.20% GOI - 30.09.2030	0.63
Corporate Debt	50.69
9.24% LIC Housing Finance - 30.09.2024	6.89
9.05% HDFC - 20.11.2023	5.76
8.56% REC - 29.11.2028	5.75
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	5.70
9.10% Shriram Transport Finance Co Ltd 12.07.2021	5.59
7.85% PFC - 03.04.2028	5.46
10.08% IOT Utkal Energy Services Limited - 20.03.2027	5.17
7.93% PGC - 20.05.2028	4.90
7.62% EXIM- 01.09.2026	4.33
8.55% IRFC - 03.02.2020	1.14
MMI	16.94
NCA	1.80

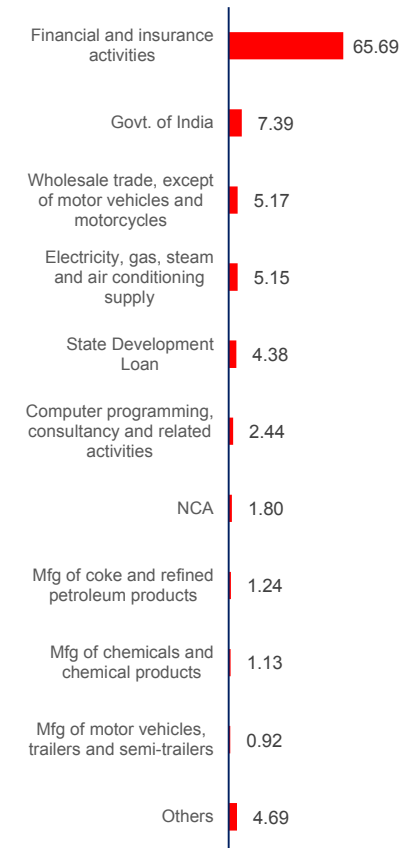
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	27.92
Petronet L N G Ltd	1.30
Hindalco Industries Ltd	1.29
Titan Industries Ltd	1.23
Bata India Ltd	1.20
Bharat Petroleum Corporation Ltd	1.19
Torrent Pharmaceuticals Ltd	1.06
Reliance ETF Bank Bees	0.97
Colgate Palmolive India Ltd	0.93
Shree Cement Ltd	0.89
Mahindra & Mahindra Financial Services Ltd	0.88
IndusInd Bank Ltd	0.87
Interglobe Aviation Ltd	0.86
Ratnakar Bank Ltd	0.85
GAIL (India) Ltd	0.84
Havells India Ltd	0.84
Exide Industries Ltd	0.76
Container Corporation of India Ltd	0.74
Odisha Cement Ltd	0.72
Ashok Leyland Ltd	0.69
The Ramco Cements Ltd	0.65
ICICI Lombard General Insurance Company Ltd	0.63
Future Retail Ltd	0.62
Tata Steel Ltd	0.60
Whirlpool of India Ltd	0.60
Astral Poly Technik Ltd	0.55
AU Small Finance Bank Ltd	0.54
Motherhood Sumi Systems Ltd	0.54
City Union Bank Ltd	0.53
Brigade Enterprises Ltd	0.50
Schaeffler India Ltd	0.47
HDFC Asset Management Co Ltd	0.47
Indraprastha Gas Ltd	0.44
Eicher Motors Ltd	0.44
Indian Hotels Company Ltd	0.41
Apollo Tyres Ltd	0.35
P I Industries Ltd	0.34
S R F Ltd	0.33
P N C Infratech Ltd	0.22
Voltas Ltd	0.22
Somany Ceramics Ltd	0.15
Sun Pharmaceuticals Ltd	0.10
Dr Reddys Laboratories Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Frontline Equity Fund
Others	23.95
HCL Technologies Ltd	1.41
Mahindra & Mahindra Financial Services Ltd	1.26
Bajaj Finance Ltd	1.22
The Ramco Cements Ltd	1.13
Interglobe Aviation Ltd	1.08
Whirlpool of India Ltd	1.08
S R F Ltd	0.99
Tata Power Company Ltd	0.98
Ratnakar Bank Ltd	0.95
Tata Consultancy Services Ltd	0.95
Titan Industries Ltd	0.93
Voltas Ltd	0.91
Apollo Tyres Ltd	0.87
Petronet L N G Ltd	0.83
Ashok Leyland Ltd	0.82
Supreme Industries Ltd	0.79
Sun Pharmaceuticals Ltd	0.71
Coromandel International Ltd	0.68
Shree Cement Ltd	0.65
Odisha Cement Ltd	0.65
Brigade Enterprises Ltd	0.65
Kajaria Ceramics Ltd	0.60
Hindalco Industries Ltd	0.59
GlaxoSmithKline Consumer Healthcare Ltd	0.50
Vedanta Ltd	0.48
Marico Ltd	0.46
Aavas Financiers Ltd	0.40
AU Small Finance Bank Ltd	0.39
Exide Industries Ltd	0.39
Astral Poly Technik Ltd	0.39
Somany Ceramics Ltd	0.18
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	9.29
Maruti Suzuki India Ltd	0.62
Mahindra & Mahindra Financial Services Ltd	0.59
Whirlpool of India Ltd	0.50
The Ramco Cements Ltd	0.45
Ratnakar Bank Ltd	0.45
Interglobe Aviation Ltd	0.44
Tata Power Company Ltd	0.39
Tata Consultancy Services Ltd	0.39
Petronet L N G Ltd	0.37
Bajaj Finance Ltd	0.37
Titan Industries Ltd	0.36
Supreme Industries Ltd	0.35
Apollo Tyres Ltd	0.35
Voltas Ltd	0.33
Odisha Cement Ltd	0.29
Brigade Enterprises Ltd	0.28
Sun Pharmaceuticals Ltd	0.28
Shree Cement Ltd	0.27
Coromandel International Ltd	0.25
Kajaria Ceramics Ltd	0.23
Hindalco Industries Ltd	0.23
GlaxoSmithKline Consumer Healthcare Ltd	0.23
AU Small Finance Bank Ltd	0.22
Ashok Leyland Ltd	0.20
Vedanta Ltd	0.19
Aavas Financiers Ltd	0.18
Astral Poly Technik Ltd	0.17
Marico Ltd	0.12
Exide Industries Ltd	0.09
Somany Ceramics Ltd	0.08

Equity	Balanced Fund
Others	12.99
Maruti Suzuki India Ltd	0.82
Mahindra & Mahindra Financial Services Ltd	0.77
The Ramco Cements Ltd	0.63
Bajaj Finance Ltd	0.60
Interglobe Aviation Ltd	0.59
Ratnakar Bank Ltd	0.56
Tata Power Company Ltd	0.55
Titan Industries Ltd	0.55
S R F Ltd	0.53
Tata Consultancy Services Ltd	0.50
Apollo Tyres Ltd	0.49
Whirlpool of India Ltd	0.47
Petronet L N G Ltd	0.43
Supreme Industries Ltd	0.42
Sun Pharmaceuticals Ltd	0.42
Marico Ltd	0.41
Voltas Ltd	0.40
Shree Cement Ltd	0.37
Kajaria Ceramics Ltd	0.35
Coromandel International Ltd	0.35
Odisha Cement Ltd	0.34
Hindalco Industries Ltd	0.34
AU Small Finance Bank Ltd	0.33
Ashok Leyland Ltd	0.31
Brigade Enterprises Ltd	0.30
Vedanta Ltd	0.27
Aavas Financiers Ltd	0.24
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Astral Poly Technik Ltd	0.20
Exide Industries Ltd	0.13
Somany Ceramics Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.002

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	28.79
Bajaj Finance Ltd	1.33
Titan Industries Ltd	1.31
Petronet L N G Ltd	1.31
Bata India Ltd	1.28
Bharat Petroleum Corporation Ltd	1.20
Reliance ETF Bank Bees	1.13
Torrent Pharmaceuticals Ltd	1.08
Colgate Palmolive India Ltd	0.94
Mahindra & Mahindra Financial Services Ltd	0.90
Shree Cement Ltd	0.89
Interglobe Aviation Ltd	0.89
Ratnakar Bank Ltd	0.87
GAIL (India) Ltd	0.85
Havells India Ltd	0.85
IndusInd Bank Ltd	0.83
Odisha Cement Ltd	0.80
Exide Industries Ltd	0.77
Container Corporation of India Ltd	0.75
Ashok Leyland Ltd	0.69
ICICI Lombard General Insurance Company Ltd	0.69
Future Retail Ltd	0.68
The Ramco Cements Ltd	0.65
Whirlpool of India Ltd	0.64
Tata Steel Ltd	0.61
Astral Poly Technik Ltd	0.58
Motherson Sumi Systems Ltd	0.54
AU Small Finance Bank Ltd	0.54
City Union Bank Ltd	0.53
Brigade Enterprises Ltd	0.49
Eicher Motors Ltd	0.47
Schaeffler India Ltd	0.47
Indraprastha Gas Ltd	0.44
HDFC Asset Management Co Ltd	0.44
Indian Hotels Company Ltd	0.43
Apollo Tyres Ltd	0.35
P I Industries Ltd	0.35
S R F Ltd	0.35
P N C Infratech Ltd	0.22
Voltas Ltd	0.22
Somany Ceramics Ltd	0.19
Sun Pharmaceuticals Ltd	0.11
Dr Reddys Laboratories Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	11.45
Power Grid Corporation of India Ltd	0.56
Bajaj Auto Ltd	0.55
Vedanta Ltd	0.55
Bharti Airtel Ltd	0.52
HCL Technologies Ltd	0.52
Eicher Motors Ltd	0.51
IndusInd Bank Ltd	0.51
Hindalco Industries Ltd	0.50
J S W Steel Ltd	0.49
Cipla Ltd	0.48
Titan Industries Ltd	0.46
Tech Mahindra Ltd	0.43
Zee Entertainment Enterprises Ltd	0.41
Tata Steel Ltd	0.40
Bajaj Finance Ltd	0.40
Wipro Ltd	0.39
GAIL (India) Ltd	0.39
Tata Motors Ltd	0.37
UPL Ltd	0.35
Grasim Industries Ltd	0.35
Adani Ports and Special Economic Zone Ltd	0.34
Indian Oil Corporation Ltd	0.33
Bharti Infratel Ltd	0.32
Bharat Petroleum Corporation Ltd	0.27
Coal India Ltd	0.25
Bajaj Finserv Ltd	0.24
Yes Bank Ltd	0.24
Hindustan Petroleum Corporation Ltd	0.17
Indiabulls Housing Finance Ltd	0.14

Equity	Kotak Aggressive Growth Fund
Others	21.86
SBI ETF Nifty Bank	1.68
Mahindra & Mahindra Financial Services Ltd	1.44
The Ramco Cements Ltd	1.32
Ratnakar Bank Ltd	1.31
Tata Power Company Ltd	1.30
S R F Ltd	1.26
Ashok Leyland Ltd	1.20
Titan Industries Ltd	1.03
Voltas Ltd	0.95
Apollo Tyres Ltd	0.94
Supreme Industries Ltd	0.93
Sun Pharmaceuticals Ltd	0.88
Tata Consultancy Services Ltd	0.86
Shree Cement Ltd	0.84
Interglobe Aviation Ltd	0.78
Exide Industries Ltd	0.73
Bajaj Finance Ltd	0.73
GlaxoSmithKline Consumer Healthcare Ltd	0.71
Hindalco Industries Ltd	0.62
Marico Ltd	0.61
Vedanta Ltd	0.50
AU Small Finance Bank Ltd	0.49
Aavas Financiers Ltd	0.47
Odisha Cement Ltd	0.24
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Dynamic Growth Fund
Others	19.29
Mahindra & Mahindra Financial Services Ltd	1.22
Maruti Suzuki India Ltd	1.03
Whirlpool of India Ltd	0.96
The Ramco Cements Ltd	0.91
Interglobe Aviation Ltd	0.89
S R F Ltd	0.85
Ratnakar Bank Ltd	0.83
Tata Consultancy Services Ltd	0.80
Tata Power Company Ltd	0.79
Petronet L N G Ltd	0.76
Bajaj Finance Ltd	0.75
Apollo Tyres Ltd	0.72
Titan Industries Ltd	0.71
Supreme Industries Ltd	0.70
Voltas Ltd	0.67
Brigade Enterprises Ltd	0.59
Odisha Cement Ltd	0.59
Sun Pharmaceuticals Ltd	0.55
Coromandel International Ltd	0.52
GlaxoSmithKline Consumer Healthcare Ltd	0.50
Hindalco Industries Ltd	0.47
Kajaria Ceramics Ltd	0.47
Shree Cement Ltd	0.44
AU Small Finance Bank Ltd	0.42
Ashok Leyland Ltd	0.41
Vedanta Ltd	0.38
Aavas Financiers Ltd	0.36
Astral Poly Technik Ltd	0.35
Marico Ltd	0.25
Exide Industries Ltd	0.18
Somany Ceramics Ltd	0.17
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	9.88
Maruti Suzuki India Ltd	0.64
Mahindra & Mahindra Financial Services Ltd	0.57
Whirlpool of India Ltd	0.50
Interglobe Aviation Ltd	0.48
The Ramco Cements Ltd	0.46
Ratnakar Bank Ltd	0.43
S R F Ltd	0.41
Tata Consultancy Services Ltd	0.40
Tata Power Company Ltd	0.40
Petronet L N G Ltd	0.39
Bajaj Finance Ltd	0.38
Titan Industries Ltd	0.37
Apollo Tyres Ltd	0.36
Supreme Industries Ltd	0.36
Voltas Ltd	0.34
Odisha Cement Ltd	0.30
Brigade Enterprises Ltd	0.29
Sun Pharmaceuticals Ltd	0.28
Shree Cement Ltd	0.28
Coromandel International Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Hindalco Industries Ltd	0.24
Kajaria Ceramics Ltd	0.24
AU Small Finance Bank Ltd	0.21
Ashok Leyland Ltd	0.21
Vedanta Ltd	0.19
Astral Poly Technik Ltd	0.18
Aavas Financiers Ltd	0.16
Marico Ltd	0.12
Somany Ceramics Ltd	0.09
Exide Industries Ltd	0.09

Equity	Kotak Dynamic Balanced Fund
Others	15.08
Whirlpool of India Ltd	0.83
Mahindra & Mahindra Financial Services Ltd	0.83
Interglobe Aviation Ltd	0.78
The Ramco Cements Ltd	0.75
S R F Ltd	0.68
HCL Technologies Ltd	0.66
Tata Power Company Ltd	0.66
Tata Consultancy Services Ltd	0.65
Bajaj Finance Ltd	0.62
Petronet L N G Ltd	0.61
Apollo Tyres Ltd	0.60
Titan Industries Ltd	0.58
Ratnakar Bank Ltd	0.58
Supreme Industries Ltd	0.57
Voltas Ltd	0.54
Odisha Cement Ltd	0.47
Brigade Enterprises Ltd	0.45
Sun Pharmaceuticals Ltd	0.45
Shree Cement Ltd	0.44
Coromandel International Ltd	0.40
Hindalco Industries Ltd	0.39
Kajaria Ceramics Ltd	0.38
GlaxoSmithKline Consumer Healthcare Ltd	0.38
Ashok Leyland Ltd	0.34
Vedanta Ltd	0.31
Aavas Financiers Ltd	0.29
Astral Poly Technik Ltd	0.28
Marico Ltd	0.21
Exide Industries Ltd	0.14
Somany Ceramics Ltd	0.14
AU Small Finance Bank Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Peak Guarantee Fund I
Others	4.03
Power Grid Corporation of India Ltd	0.20
IndusInd Bank Ltd	0.20
HCL Technologies Ltd	0.19
Dr Reddys Laboratories Ltd	0.19
Vedanta Ltd	0.19
Bharti Airtel Ltd	0.18
Hindalco Industries Ltd	0.17
Titan Industries Ltd	0.17
Eicher Motors Ltd	0.16
Bajaj Finance Ltd	0.16
Tech Mahindra Ltd	0.16
Cipla Ltd	0.15
J S W Steel Ltd	0.15
Tata Steel Ltd	0.14
Wipro Ltd	0.14
GAIL (India) Ltd	0.14
Zee Entertainment Enterprises Ltd	0.14
Tata Motors Ltd	0.13
UPL Ltd	0.13
Grasim Industries Ltd	0.13
Adani Ports and Special Economic Zone Ltd	0.12
Bharti Infratel Ltd	0.11
Indian Oil Corporation Ltd	0.11
Bharat Petroleum Corporation Ltd	0.10
Yes Bank Ltd	0.09
Bajaj Finserv Ltd	0.09
Coal India Ltd	0.08
Hindustan Petroleum Corporation Ltd	0.06
Indiabulls Housing Finance Ltd	0.06

Equity	Kotak Guaranteed Growth Fund
Others	14.10
Mahindra & Mahindra Financial Services Ltd	0.94
Maruti Suzuki India Ltd	0.76
Whirlpool of India Ltd	0.74
The Ramco Cements Ltd	0.67
S R F Ltd	0.64
Voltas Ltd	0.58
Tata Power Company Ltd	0.57
Ratnakar Bank Ltd	0.57
Bajaj Finance Ltd	0.55
Supreme Industries Ltd	0.55
Apollo Tyres Ltd	0.54
Interglobe Aviation Ltd	0.51
Titan Industries Ltd	0.51
Petronet L N G Ltd	0.50
Brigade Enterprises Ltd	0.49
Odisha Cement Ltd	0.48
GlaxoSmithKline Consumer Healthcare Ltd	0.45
Coromandel International Ltd	0.45
Shree Cement Ltd	0.40
Tata Consultancy Services Ltd	0.40
Sun Pharmaceuticals Ltd	0.39
Hindalco Industries Ltd	0.34
Kajaria Ceramics Ltd	0.33
Aavas Financiers Ltd	0.28
AU Small Finance Bank Ltd	0.27
Vedanta Ltd	0.27
Astral Poly Technik Ltd	0.25
Ashok Leyland Ltd	0.19
Marico Ltd	0.19
Somany Ceramics Ltd	0.14
Exide Industries Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

The Break-up of Others is as given below

Equity Kotak Guaranteed Balanced Fund	
Others	10.89
Maruti Suzuki India Ltd	0.74
Mahindra & Mahindra Financial Services Ltd	0.69
Whirlpool of India Ltd	0.59
The Ramco Cements Ltd	0.52
Interglobe Aviation Ltd	0.50
S R F Ltd	0.49
Tata Consultancy Services Ltd	0.46
Ratnakar Bank Ltd	0.45
Petronet L N G Ltd	0.44
Bajaj Finance Ltd	0.43
Titan Industries Ltd	0.41
Supreme Industries Ltd	0.41
Voltas Ltd	0.39
Apollo Tyres Ltd	0.37
Odisha Cement Ltd	0.35
Brigade Enterprises Ltd	0.33
Sun Pharmaceuticals Ltd	0.32
Shree Cement Ltd	0.31
Astral Poly Technik Ltd	0.30
Coromandel International Ltd	0.30
Hindalco Industries Ltd	0.27
Kajaria Ceramics Ltd	0.27
Ashok Leyland Ltd	0.24
Tata Power Company Ltd	0.22
Vedanta Ltd	0.22
Aavas Financiers Ltd	0.21
AU Small Finance Bank Ltd	0.21
Marico Ltd	0.14
Somany Ceramics Ltd	0.11
Exide Industries Ltd	0.10
GlaxoSmithKline Consumer Healthcare Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity Kotak Pension Opportunities Fund	
Others	28.59
Bajaj Finance Ltd	1.32
Petronet L N G Ltd	1.30
Titan Industries Ltd	1.29
Bata India Ltd	1.26
Bharat Petroleum Corporation Ltd	1.18
Torrent Pharmaceuticals Ltd	1.06
Reliance ETF Bank Bees	1.03
Colgate Palmolive India Ltd	0.93
Interglobe Aviation Ltd	0.88
IndusInd Bank Ltd	0.88
Shree Cement Ltd	0.87
Mahindra & Mahindra Financial Services Ltd	0.87
Ratnakar Bank Ltd	0.86
GAIL (India) Ltd	0.84
Havells India Ltd	0.84
Odisha Cement Ltd	0.81
Container Corporation of India Ltd	0.77
Exide Industries Ltd	0.76
Ashok Leyland Ltd	0.69
ICICI Lombard General Insurance Company Ltd	0.68
Future Retail Ltd	0.68
Whirlpool of India Ltd	0.66
The Ramco Cements Ltd	0.65
Tata Steel Ltd	0.60
Brigade Enterprises Ltd	0.57
Motherhood Sumi Systems Ltd	0.54
AU Small Finance Bank Ltd	0.53
Astral Poly Technik Ltd	0.53
City Union Bank Ltd	0.51
Schaeffler India Ltd	0.51
Eicher Motors Ltd	0.49
HDFC Asset Management Co Ltd	0.48
Indraprastha Gas Ltd	0.44
Indian Hotels Company Ltd	0.43
Apollo Tyres Ltd	0.35
P I Industries Ltd	0.35
S R F Ltd	0.33
P N C Infratech Ltd	0.22
Voltas Ltd	0.22
Somany Ceramics Ltd	0.18
Sun Pharmaceuticals Ltd	0.12
Dr Reddys Laboratories Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity Pension Classic Opportunities Fund	
Others	28.70
Bajaj Finance Ltd	1.33
Petronet L N G Ltd	1.31
Titan Industries Ltd	1.29
Bata India Ltd	1.26
Bharat Petroleum Corporation Ltd	1.19
Torrent Pharmaceuticals Ltd	1.07
Reliance ETF Bank Bees	1.07
Colgate Palmolive India Ltd	0.94
Mahindra & Mahindra Financial Services Ltd	0.91
Interglobe Aviation Ltd	0.90
Shree Cement Ltd	0.89
IndusInd Bank Ltd	0.87
Ratnakar Bank Ltd	0.87
GAIL (India) Ltd	0.85
Havells India Ltd	0.85
Odisha Cement Ltd	0.78
Exide Industries Ltd	0.77
Container Corporation of India Ltd	0.73
Ashok Leyland Ltd	0.69
Future Retail Ltd	0.66
ICICI Lombard General Insurance Company Ltd	0.66
The Ramco Cements Ltd	0.65
Whirlpool of India Ltd	0.63
Tata Steel Ltd	0.60
Astral Poly Technik Ltd	0.60
Brigade Enterprises Ltd	0.55
Motherhood Sumi Systems Ltd	0.54
AU Small Finance Bank Ltd	0.53
City Union Bank Ltd	0.52
Schaeffler India Ltd	0.50
HDFC Asset Management Co Ltd	0.47
Eicher Motors Ltd	0.46
Indraprastha Gas Ltd	0.44
Indian Hotels Company Ltd	0.43
Apollo Tyres Ltd	0.35
P I Industries Ltd	0.35
S R F Ltd	0.34
P N C Infratech Ltd	0.22
Voltas Ltd	0.22
Somany Ceramics Ltd	0.17
Sun Pharmaceuticals Ltd	0.11
Dr Reddys Laboratories Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05

Equity Pension Frontline Equity Fund	
Others	24.37
Whirlpool of India Ltd	1.32
Maruti Suzuki India Ltd	1.32
Mahindra & Mahindra Financial Services Ltd	1.29
The Ramco Cements Ltd	1.16
Interglobe Aviation Ltd	1.12
S R F Ltd	1.06
Tata Consultancy Services Ltd	1.02
Tata Power Company Ltd	1.00
Ratnakar Bank Ltd	1.00
Petronet L N G Ltd	0.97
Bajaj Finance Ltd	0.94
Apollo Tyres Ltd	0.91
Titan Industries Ltd	0.90
Supreme Industries Ltd	0.89
Voltas Ltd	0.86
Brigade Enterprises Ltd	0.76
Coromandel International Ltd	0.76
Odisha Cement Ltd	0.75
Sun Pharmaceuticals Ltd	0.72
Shree Cement Ltd	0.68
GlaxoSmithKline Consumer Healthcare Ltd	0.64
Kajaria Ceramics Ltd	0.60
Hindalco Industries Ltd	0.60
Ashok Leyland Ltd	0.52
Vedanta Ltd	0.48
Aavas Financiers Ltd	0.46
Astral Poly Technik Ltd	0.45
AU Small Finance Bank Ltd	0.42
Marico Ltd	0.32
Exide Industries Ltd	0.22
Somany Ceramics Ltd	0.21
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	11.64
Bajaj Auto Ltd	0.57
Power Grid Corporation of India Ltd	0.57
Vedanta Ltd	0.57
Bharti Airtel Ltd	0.53
HCL Technologies Ltd	0.53
Hindalco Industries Ltd	0.52
Eicher Motors Ltd	0.52
IndusInd Bank Ltd	0.51
J S W Steel Ltd	0.50
Cipla Ltd	0.49
Titan Industries Ltd	0.47
Tech Mahindra Ltd	0.43
Zee Entertainment Enterprises Ltd	0.42
Tata Steel Ltd	0.41
Bajaj Finance Ltd	0.41
Wipro Ltd	0.39
GAIL (India) Ltd	0.39
Tata Motors Ltd	0.37
UPL Ltd	0.36
Grasim Industries Ltd	0.35
Adani Ports and Special Economic Zone Ltd	0.35
Indian Oil Corporation Ltd	0.33
Bharti Infratel Ltd	0.33
Bharat Petroleum Corporation Ltd	0.28
Coal India Ltd	0.25
Bajaj Finserv Ltd	0.24
Yes Bank Ltd	0.24
Hindustan Petroleum Corporation Ltd	0.17
Indiabulls Housing Finance Ltd	0.15

Equity	Kotak Pension Growth Fund
Others	13.94
Maruti Suzuki India Ltd	0.90
Mahindra & Mahindra Financial Services Ltd	0.83
Whirlpool of India Ltd	0.72
Ratnakar Bank Ltd	0.66
The Ramco Cements Ltd	0.65
Interglobe Aviation Ltd	0.63
S R F Ltd	0.58
Tata Power Company Ltd	0.56
Tata Consultancy Services Ltd	0.55
Petronet L N G Ltd	0.54
Bajaj Finance Ltd	0.54
Apollo Tyres Ltd	0.51
Titan Industries Ltd	0.51
Supreme Industries Ltd	0.49
Voltas Ltd	0.47
Odisha Cement Ltd	0.41
Brigade Enterprises Ltd	0.40
Sun Pharmaceuticals Ltd	0.40
Shree Cement Ltd	0.38
Coromandel International Ltd	0.36
Hindalco Industries Ltd	0.34
GlaxoSmithKline Consumer Healthcare Ltd	0.34
Kajaria Ceramics Ltd	0.34
AU Small Finance Bank Ltd	0.33
Ashok Leyland Ltd	0.29
Vedanta Ltd	0.27
Astral Poly Technik Ltd	0.25
Aavas Financiers Ltd	0.25
Marico Ltd	0.17
Exide Industries Ltd	0.13
Somany Ceramics Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Pension Floor Fund
Others	9.33
Mahindra & Mahindra Financial Services Ltd	0.62
Whirlpool of India Ltd	0.53
Maruti Suzuki India Ltd	0.52
Ratnakar Bank Ltd	0.47
The Ramco Cements Ltd	0.46
S R F Ltd	0.43
Tata Consultancy Services Ltd	0.41
Petronet L N G Ltd	0.40
Bajaj Finance Ltd	0.37
Supreme Industries Ltd	0.36
Titan Industries Ltd	0.36
Voltas Ltd	0.35
Apollo Tyres Ltd	0.32
Interglobe Aviation Ltd	0.31
Brigade Enterprises Ltd	0.31
Odisha Cement Ltd	0.31
Sun Pharmaceuticals Ltd	0.28
Coromandel International Ltd	0.26
Shree Cement Ltd	0.26
Hindalco Industries Ltd	0.24
Kajaria Ceramics Ltd	0.23
Ashok Leyland Ltd	0.21
Tata Power Company Ltd	0.20
Vedanta Ltd	0.19
AU Small Finance Bank Ltd	0.19
Aavas Financiers Ltd	0.19
Astral Poly Technik Ltd	0.18
Marico Ltd	0.12
Somany Ceramics Ltd	0.10
Exide Industries Ltd	0.09
GlaxoSmithKline Consumer Healthcare Ltd	0.08

Equity	Pension Floor Fund II
Others	9.92
Mahindra & Mahindra Financial Services Ltd	0.63
Whirlpool of India Ltd	0.53
Interglobe Aviation Ltd	0.49
Ratnakar Bank Ltd	0.47
The Ramco Cements Ltd	0.46
State Bank of India	0.44
S R F Ltd	0.41
Tata Consultancy Services Ltd	0.40
Tata Power Company Ltd	0.40
Petronet L N G Ltd	0.39
Bajaj Finance Ltd	0.39
Apollo Tyres Ltd	0.37
Supreme Industries Ltd	0.36
Titan Industries Ltd	0.36
Voltas Ltd	0.34
Brigade Enterprises Ltd	0.31
Odisha Cement Ltd	0.31
Shree Cement Ltd	0.28
Sun Pharmaceuticals Ltd	0.28
Coromandel International Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Hindalco Industries Ltd	0.24
Kajaria Ceramics Ltd	0.24
AU Small Finance Bank Ltd	0.23
Ashok Leyland Ltd	0.21
Vedanta Ltd	0.19
Aavas Financiers Ltd	0.19
Astral Poly Technik Ltd	0.18
Marico Ltd	0.13
Exide Industries Ltd	0.09
Somany Ceramics Ltd	0.09

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	11.79
The Ramco Cements Ltd	0.73
Mahindra & Mahindra Financial Services Ltd	0.70
Maruti Suzuki India Ltd	0.69
Supreme Industries Ltd	0.59
HCL Technologies Ltd	0.55
Tata Power Company Ltd	0.52
Brigade Enterprises Ltd	0.52
GlaxoSmithKline Consumer Healthcare Ltd	0.52
Voltas Ltd	0.51
Odisha Cement Ltd	0.50
Coromandel International Ltd	0.50
Petronet L N G Ltd	0.50
S R F Ltd	0.45
Interglobe Aviation Ltd	0.44
Hindalco Industries Ltd	0.42
Titan Industries Ltd	0.39
Shree Cement Ltd	0.39
Tata Consultancy Services Ltd	0.37
Apollo Tyres Ltd	0.33
Sun Pharmaceuticals Ltd	0.33
Bajaj Finance Ltd	0.29
Aavas Financiers Ltd	0.27
Astral Poly Technik Ltd	0.26
AU Small Finance Bank Ltd	0.20
Marico Ltd	0.20
Ashok Leyland Ltd	0.19
Somany Ceramics Ltd	0.16
Vedanta Ltd	0.15
Exide Industries Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Kajaria Ceramics Ltd	0.01

Equity	Pension Balanced Fund II
Others	13.66
Maruti Suzuki India Ltd	0.89
Mahindra & Mahindra Financial Services Ltd	0.80
Whirlpool of India Ltd	0.67
The Ramco Cements Ltd	0.66
Interglobe Aviation Ltd	0.64
Ratnakar Bank Ltd	0.62
Tata Power Company Ltd	0.59
Bajaj Finance Ltd	0.56
Tata Consultancy Services Ltd	0.55
S R F Ltd	0.55
Apollo Tyres Ltd	0.53
Titan Industries Ltd	0.52
Petronet L N G Ltd	0.50
Supreme Industries Ltd	0.46
Voltas Ltd	0.43
Sun Pharmaceuticals Ltd	0.41
Brigade Enterprises Ltd	0.40
Odisha Cement Ltd	0.38
AU Small Finance Bank Ltd	0.38
Hindalco Industries Ltd	0.35
Coromandel International Ltd	0.35
Kajaria Ceramics Ltd	0.34
Shree Cement Ltd	0.31
GlaxoSmithKline Consumer Healthcare Ltd	0.31
Ashok Leyland Ltd	0.30
Vedanta Ltd	0.28
Aavas Financiers Ltd	0.24
Astral Poly Technik Ltd	0.20
Marico Ltd	0.17
Exide Industries Ltd	0.13
Somany Ceramics Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Group Dynamic Floor Fund
Others	7.16
Maruti Suzuki India Ltd	0.46
Mahindra & Mahindra Financial Services Ltd	0.43
Interglobe Aviation Ltd	0.35
Whirlpool of India Ltd	0.35
The Ramco Cements Ltd	0.35
Ratnakar Bank Ltd	0.32
Tata Power Company Ltd	0.31
S R F Ltd	0.30
Bajaj Finance Ltd	0.28
Tata Consultancy Services Ltd	0.28
Apollo Tyres Ltd	0.28
Titan Industries Ltd	0.27
Petronet L N G Ltd	0.26
Supreme Industries Ltd	0.25
Voltas Ltd	0.23
Sun Pharmaceuticals Ltd	0.22
Odisha Cement Ltd	0.20
Brigade Enterprises Ltd	0.20
Hindalco Industries Ltd	0.18
Kajaria Ceramics Ltd	0.18
Coromandel International Ltd	0.18
GlaxoSmithKline Consumer Healthcare Ltd	0.18
AU Small Finance Bank Ltd	0.17
Shree Cement Ltd	0.17
Ashok Leyland Ltd	0.15
Vedanta Ltd	0.15
Astral Poly Technik Ltd	0.13
Aavas Financiers Ltd	0.12
Marico Ltd	0.09
Exide Industries Ltd	0.07
Somany Ceramics Ltd	0.07

Equity	Kotak Group Balanced Fund
Others	13.17
Maruti Suzuki India Ltd	0.84
Mahindra & Mahindra Financial Services Ltd	0.78
The Ramco Cements Ltd	0.64
Bajaj Finance Ltd	0.61
Interglobe Aviation Ltd	0.59
Tata Power Company Ltd	0.56
Titan Industries Ltd	0.55
S R F Ltd	0.53
Whirlpool of India Ltd	0.51
Voltas Ltd	0.51
Tata Consultancy Services Ltd	0.51
Apollo Tyres Ltd	0.50
Ratnakar Bank Ltd	0.50
Sun Pharmaceuticals Ltd	0.42
Coromandel International Ltd	0.41
Petronet L N G Ltd	0.41
Supreme Industries Ltd	0.38
Shree Cement Ltd	0.38
Marico Ltd	0.36
Kajaria Ceramics Ltd	0.35
Hindalco Industries Ltd	0.34
Brigade Enterprises Ltd	0.33
Odisha Cement Ltd	0.33
AU Small Finance Bank Ltd	0.33
Ashok Leyland Ltd	0.32
Vedanta Ltd	0.28
Aavas Financiers Ltd	0.24
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Astral Poly Technik Ltd	0.19
Exide Industries Ltd	0.13
Somany Ceramics Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Disclaimer :

Though document is thoroughly researched & prepared by our fund experts. Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs you are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

About Us :

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at www.kotak.com

Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH-2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <http://insurance.kotak.com> Email: clientservicedesk@kotak.com | Toll Free No. – 1800 209 8800