

August 2018

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



kotak life



Koi hai... hamesha

INDIVIDUAL FUNDS

 **Click on the Fund Name for details**

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Month Gone By – Markets

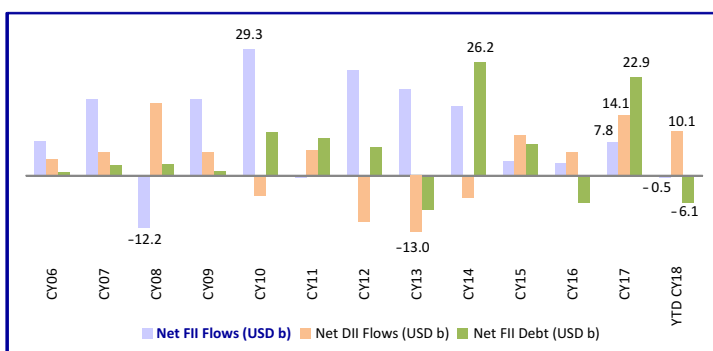
Market Indicators (period ended July 31,2018)

Indices Performance	1 month	1 yr	5yr (CAGR)
Equity			
Sensex	6.2%	15.7%	14.2%
Nifty	6.0%	12.7%	14.6%
Nifty Midcap 50	3.3%	4.6%	22.3%
Nifty SmallCap 50	4.2%	-12.9%	22.4%
Bond Market			
Crisil Composite Bond Index	1.2%	1.5%	8.8%
Commodities			
Gold(USD/oz)	-2.3%	-3.6%	-1.6%

Indices Performance	Jul-18	Jun-18	1 month Change
Bond Market			
10 yr Gsec	7.8%	7.9%	-0.1%
Currency			
USD/INR	68.5	68.5	-0.1%
Commodities			
Brent Crude(USD/bbl)	74.3	79.4	-6.5%
Net Flows (USD Bn)			
FII (Equity)	0.2	-0.6	-0.5
FII (Debt)	0.0	-1.6	-6.1
DII (Equity)	0.6	2.1	10.1

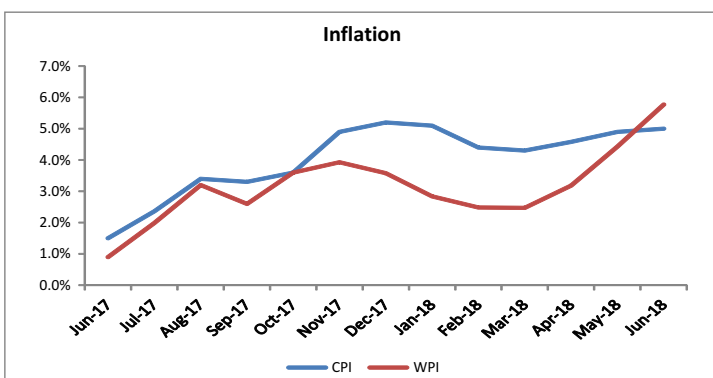
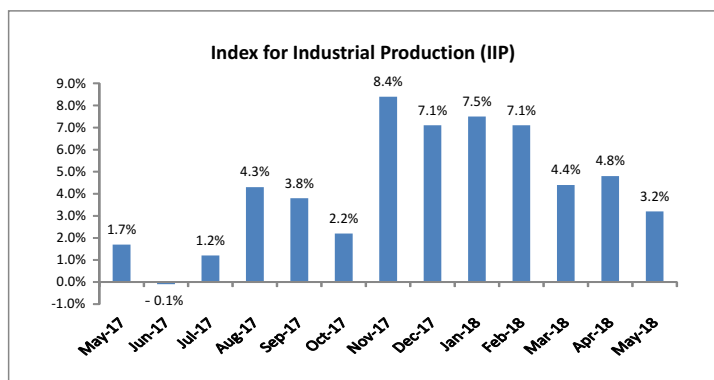
Indian equities (+6%) had a robust month with a good start to Q1 earnings of FY19. Defeat of the no-confidence motion against the incumbent Government in Parliament also aided the investor sentiment. During the month, Nifty touched all time high surpassing previous peak registered in Jan 18. On the macro front, RBI raised the Repo rate by 25 bps to 6.50% mainly due to concern on rising inflation. Early in the month, the government announced sharp increases in MSP followed by announcement of GST rationalisation for several items in the GST council meet. Monsoons recovered from deficiency earlier in the month but there are concerns building up due to dry spell of lately. Mid and Small Caps were up 3.3% and 4.2% respectively in July after rebounding from steep correction during the year, but continue to underperform the large cap indices. 10 year benchmark yield fell by 13 bps in July to 7.8%. Bond yields broadly tracked the oil price movement (down 6.5%) during the month. Lower crude prices can potentially help reduce the pressure on India's macro-economic variables in terms of inflation and current account deficit. INR was largely stable registering slight depreciation of 0.1% in July. It reached an all-time low at 69.1/USD before paring losses and ended the month at 68.5/USD.

Flows



Foreign Institutional Investors (FIIs) turned net buyers of Indian equities in July at USD 0.2bn after being net sellers in the previous three months. YTD FIIs net equity outflows is now at USD 0.5bn. DIIs remained net equity buyers for the 16th consecutive month at USD 0.6bn. YTD DII inflows are at USD10.1bn. Mutual funds recorded the 24th consecutive month of net buying. However, net equity inflows moderated in July at USD0.8bn vs. USD1.4bn in June. YTD mutual fund inflows are at USD 11.2bn. Other Domestic Institutional Investors turned net equity sellers at USD 0.2bn. YTD Other DIIs outflows are at USD 1.1 bn. FIIs recorded small net inflows in debt markets at USD1.7mn in July after being net sellers in the previous 5 months (outflows at USD1.6bn in June). YTD FIIs are net sellers in debt markets at USD6.1bn. FII have been seller in other emerging markets as well due to increase in US interest rates and consequent strengthening of US dollar.

Economy



Index of Industrial Production (IIP) for the month of May was subdued at 3.2% vs 4.8% in April. Weakness was seen in manufacturing output (2.8% vs 5.2% last month), with contraction in consumer non-durables (-2.6%) & lower growth in electricity generation. In terms of industries, 13 out of 23 groups in manufacturing showed positive growth in May.

Consumer Price Index (CPI) inflation for June came in at 5%, higher than May but lower than market expectation. The rise was on the back of core inflation which increased to 4 year high of 6.45%. WPI also hit four and half years high in June coming in at 5.77% driven by higher petrol, diesel and vegetable prices.

Trade deficit in June widened the most in 5 years to USD16.6bn with 60% of the jump coming from oil, import growth was at 21% while export growth was strong at 17.6%. Oil imports were the highest since Sep 2014 at USD 12.7bn offsetting the benefit from USD 1bn lower gold imports. Trade data is indicating strong domestic growth momentum with capital goods imports standing at 21.7% in June.

Equity Market Outlook

Capital market activity was decent in July with 7 deals totalling ~USD 2.75bn. Among the key ones were the IPOs of HDFC AMC (USD 410mn), Varroc Engineering (USD 283mn) and TCNS Clothing (USD 163mn) and QIP of HDFC Bank.

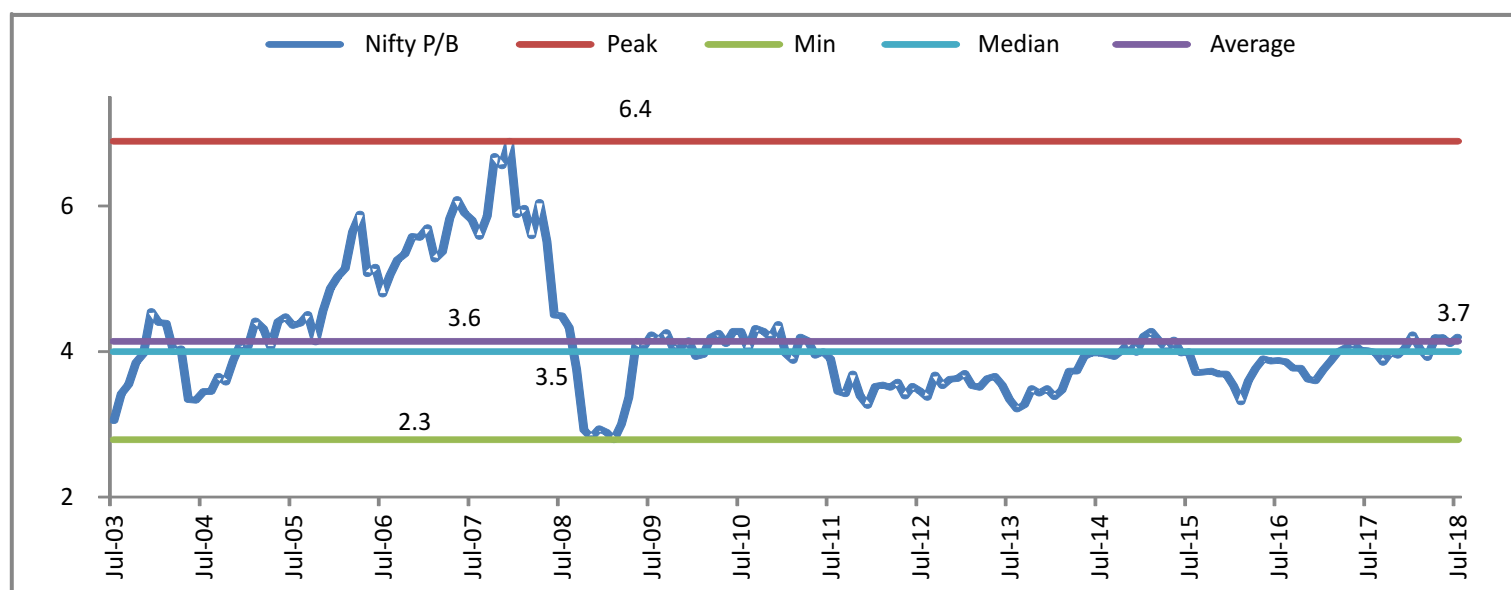
Events impacting markets

- **Monsoon-** IMD reported that ~74% of country has received normal rainfall, however deficiency stands at 4%. Southern & central India have been witnessing good rains, but east & northeast have witnessed deficient rainfall. India had two largely normal monsoons in 2016 and 2017 after two successive deficient monsoons. With a third consecutive normal monsoon, it is expected that rural sentiments would remain positive. This coupled with improving cash flows in the segment, demand from rural India is likely to support overall consumption growth.
- **Politics-** Parliament monsoon session began on 18 Jul and will end on 10 Aug. TDP initiated a no-confidence motion against the BJP government with support from opposition parties, however the motion failed to bear fruit with 325 MPs backing PM Modi while BJD and Shiv Sena abstained.
- **MSP announcement-** In line with previous election year trends, Govt raised MSP (almost 4x of last 4 yrs) translating into a 13% increase in rice and ~20% rise in Kharif production-weighted average MSP for all 13 crops.
- **GST-** The 4th round of GST rationalisation saw the GST council reducing tax rates on 88 items with prices being effective from 27 July onwards. The next meeting will be held on 4 Aug with focus on MSME sector.

Equities can react in the coming months based on following events

- Global GDP posted a strong 3.4% annualized gain in 1H18. It is expected that the strength of the underlying macroeconomic cycle will provide a strong foundation for continued solid gains in 2H18 and the tail risks surrounding a trade war will abate. US real GDP expanded at a solid 4.1% annual rate in Q2. Fed Chair Powell's semi-annual monetary policy testimony endorsed the gradual raising of the federal funds rate
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets. Markets are now looking forward to the Q1 reportcard from the companies. Given the deteriorating macro, earnings delivery will go a long way in sustaining multiples

- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.
- Apart from the factors mentioned above, the pace of resolution of NPLs (Non Performing Loans) and the repair of the balance sheets of corporate private sector banks and state owned banks would play a role in the revival of private sector investments in India. In this regard, the plan to infuse Rs 2.11trn of capital into Public sector banks through a mix of recapitalization bonds, capital infusion as planned in the budget and fresh raise from the market, stands in good stead. Over time as the resolution of big ticket NPLs gather pace, the cycle of low capital and low growth could be broken, resulting in a pick-up in credit growth.
- A busy election calendar, prospects of a higher fiscal deficit and the likelihood of a meaningful rise in equity supply are some of the known headwinds even as household balance sheets rebalancing toward equities is unabated.
- Key sources of volatility and downside for EM equities are likely to be the US Fed raising rates accompanied by a more hawkish forecast for the policy rate trajectory over CY18 and CY19 and the Trump Administrations' protectionist measures and concerns of a trade war.



Source: NSE

Debt Market Outlook

RBI increased Repo rate by 25 bps in its monetary policy meeting held on 1st Aug. Reverse repo rate under the LAF stands adjusted to 6.25%, and the marginal standing facility (MSF) rate stands at 6.75%.

RBI revised CPI inflation for Q2 of 2018-19 at 4.6% in H1 and 4.8% in H2, including the HRA impact for central government employees, with risks evenly balanced. RBI has also projected CPI to be at 5.0% in Q1 of 2019-20.

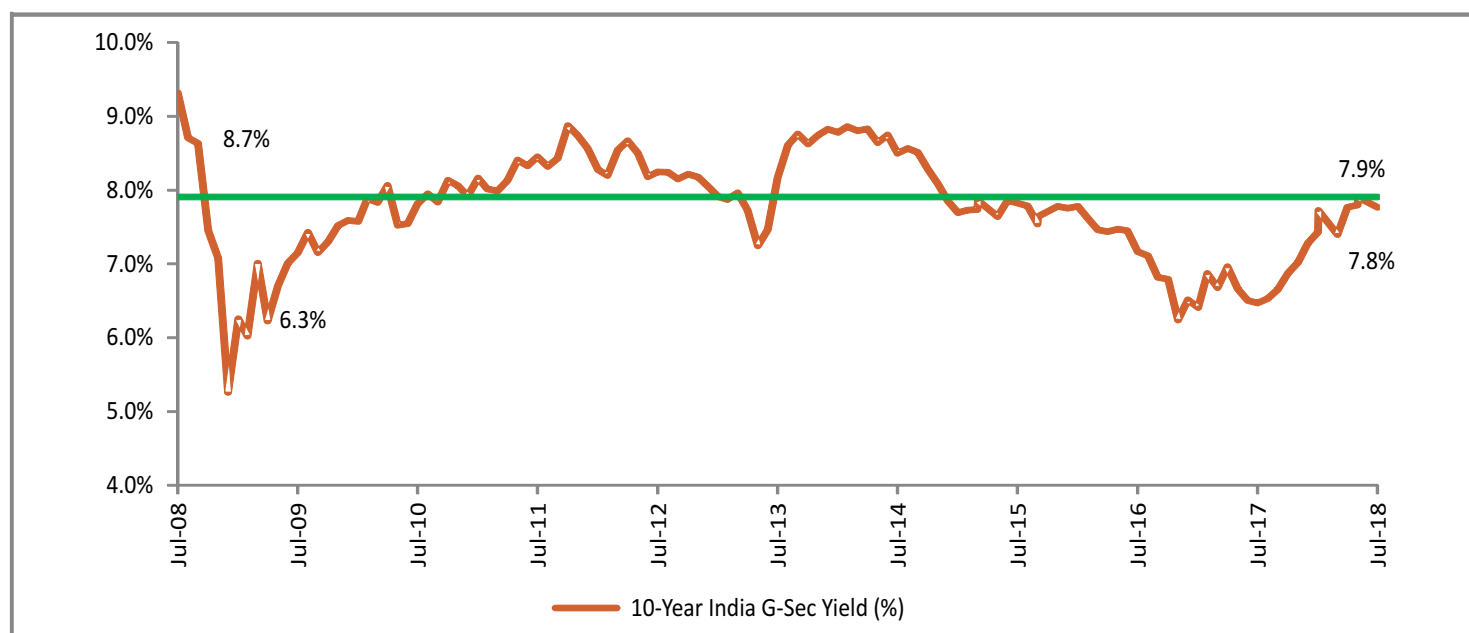
The increase in MSPs of kharif crops will directly impact food inflation and would have second round effects on headline inflation. Overall performance of the monsoon so far augurs well for food inflation in the medium-term. Crude oil prices have moderated slightly, but remain at elevated levels.

The central government has reduced Goods and Services Tax (GST) rates on several goods and services. This will have some direct moderating impact on inflation. RBI survey indicates that activity in the manufacturing sector is expected to remain robust in Q2.

The progress of the monsoon so far and a sharper than the usual increases in MSPs of kharif crops are expected to boost rural demand by raising farmers' income. Increased FDI flows in recent months and continued buoyant domestic capital market conditions bode well for investment activity.

GDP growth projection for 2018-19 is retained at 7.4%, ranging 7.5-7.6% in H1 and 7.3-7.4% in H2, with risks evenly balanced. GDP growth for Q1 2019-20 is projected at 7.5%.

It is expected that RBI might continue to hold its neutral stance and may not increase repo rate in the next policy as crude oil prices and INR have stabilized. The 10yr benchmark G-sec could trade in a range of 7.50-8.00% in the near term..



Source: Bloomberg

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st July 2018	Classic Opportunities Fund (AUM: ₹ 3,59,999.21 Lakhs)	Frontline Equity Fund (AUM: ₹ 66,806.94 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 61,665.59 Lakhs)	Balanced Fund (AUM: ₹ 12,011.11 Lakhs)	Guarantee Fund (AUM: ₹ 3,250.60 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 96,842.56 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,862.48 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,552.09 Lakhs)	Money Market Fund (AUM: ₹ 33,721.73 Lakhs)	Discontinued Policy Fund (AUM: ₹ 20,824.83 Lakhs)
1 month	5.0	5.5	2.9	3.7	3.3	1.2	1.0	0.7	0.5	0.5
3 months	1.5	2.9	1.9	2.3	2.8	1.4	1.4	1.3	1.6	1.5
6 months	-0.4	1.7	1.4	1.7	2.0	1.2	1.5	1.8	3.1	3.0
1 year	7.5	9.6	3.6	5.6	5.7	-0.1	0.0	3.3	6.2	5.9
2 years	13.2	13.3	7.7	9.2	8.5	4.6	4.6	5.2	6.6	6.1
3 years	10.3	10.7	7.6	8.8	7.7	7.0	7.1	6.1	7.0	6.4
4 years	14.4	14.0	7.7	11.3	7.8	8.2	8.6	6.9	7.3	6.9
5 years	18.8	17.8	9.3	13.6	9.3	8.4	8.5	7.7	7.6	7.2
6 years	17.1	16.4	8.8	12.7	8.8	8.1	8.2	8.0	7.9	7.5
7 years	13.8	13.2	7.9	11.0	8.0	8.5	8.5	8.1	8.0	7.9
10 years	n.a	n.a	n.a	n.a	n.a	9.4	8.7	7.6	n.a	n.a
Inception	12.9	11.8	7.2	10.2	8.0	8.3	7.2	7.3	7.5	7.7

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st July 2018	Kotak Opportunities Fund (AUM: ₹ 1,01,360.82 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 29,600.16 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,279.05 Lakhs)	Dynamic Floor Fund (AUM: ₹ 1,01,717.42 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 2,261.61 Lakhs)
1 month	5.0	5.4	4.5	2.9	3.7
3 months	1.3	3.2	2.4	1.8	2.2
6 months	-0.9	1.6	1.4	1.2	1.4
1 year	6.6	10.0	7.0	3.1	5.6
2 years	12.5	12.8	10.8	7.3	9.2
3 years	9.6	10.2	9.5	7.5	8.8
4 years	13.7	13.4	12.3	7.6	11.2
5 years	18.1	17.5	15.4	9.0	13.7
6 years	16.4	16.1	14.3	8.3	12.8
7 years	13.1	12.9	12.0	7.5	11.1
10 years	n.a	12.2	10.3	9.2	10.2
Inception	17.8	16.4	14.7	9.3	13.3

Returns As On 31st July 2018	Peak Guarantee Fund I (AUM: ₹ 1,551.73 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 67,335.06 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 8,604.83 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 11,733.81 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,448.34 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,516.25 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,664.32 Lakhs)
1 month	1.7	3.7	3.2	5.1	5.0	5.5	3.3
3 months	1.8	2.2	2.2	1.5	1.2	2.9	2.8
6 months	1.9	1.3	1.6	-0.5	-0.8	1.6	2.0
1 year	5.6	5.1	4.4	7.5	6.7	9.7	5.7
2 years	8.1	9.1	8.4	13.3	12.4	12.9	8.5
3 years	7.3	8.8	8.6	10.2	9.5	10.6	7.7
4 years	7.4	11.1	10.7	14.4	13.6	13.9	7.8
5 years	8.9	12.4	11.7	19.0	17.9	17.8	9.4
6 years	8.4	11.6	10.9	17.2	16.2	16.5	8.9
7 years	7.6	10.5	10.2	13.9	13.0	13.3	8.0
10 years	n.a	8.6	8.9	n.a	n.a	n.a	n.a
Inception	7.3	13.3	12.1	13.4	12.3	12.7	7.3

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st July 2018	Kotak Pension Growth Fund (AUM: ₹ 1,929.95 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 4,002.93 Lakhs)	Pension Floor Fund II (AUM: ₹ 6,159.00 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 12,771.67 Lakhs)	Pension Balanced Fund II (AUM: ₹ 353.54 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 5,306.42 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 730.60 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 235.77 Lakhs)	Pension Money Market Fund II (AUM: ₹ 830.58 Lakhs)
1 month	3.6	2.9	2.9	3.3	3.6	1.2	1.0	0.7	0.5
3 months	2.2	1.9	1.9	2.0	2.2	1.4	1.4	1.3	1.6
6 months	1.5	1.3	1.4	1.3	1.7	1.2	1.5	1.9	3.1
1 year	5.1	3.3	3.7	4.0	5.5	-0.2	0.0	3.5	6.2
2 years	8.9	7.4	7.8	8.2	9.4	4.5	4.6	5.3	6.6
3 years	8.7	7.6	7.7	8.5	8.9	7.0	7.2	6.2	7.0
4 years	10.9	7.6	7.8	10.6	11.3	8.2	8.6	6.9	7.4
5 years	12.3	9.1	9.3	11.6	13.7	8.4	8.5	7.6	7.6
6 years	11.5	8.6	8.8	10.9	12.7	8.0	8.2	8.0	7.8
7 years	10.3	7.6	8.0	10.1	11.1	8.5	8.5	8.1	8.0
10 years	n.a	n.a	n.a	8.8	n.a	9.4	8.6	7.6	n.a
Inception	11.3	6.8	7.3	12.2	10.1	8.3	7.4	7.4	7.5

KOTAK GROUP PLANS

Returns As On 31st July 2018	Kotak Group Dynamic Floor Fund (AUM: ₹ 366.96 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 73,277.80 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,26,537.21 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,812.14 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 9,518.23 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 7.55 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 28,193.48 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 278.38 Lakhs)
1 month	2.4	3.7	1.2	1.0	0.7	0.4	1.2	2.1
3 months	1.8	2.4	1.5	1.4	1.4	1.2	1.4	n.a
6 months	1.5	1.9	1.5	1.6	2.1	2.4	1.5	n.a
1 year	3.2	6.1	0.5	0.2	3.9	4.9	0.6	n.a
2 years	7.0	9.8	5.2	4.8	5.8	4.6	5.1	n.a
3 years	7.1	9.3	7.5	7.3	6.6	5.1	7.3	n.a
4 years	7.4	11.8	8.7	8.8	7.3	5.9	8.5	n.a
5 years	9.0	14.2	8.9	8.7	8.1	n.a	8.7	n.a
6 years	8.6	13.2	8.6	8.4	8.5	n.a	8.4	n.a
7 years	7.8	11.5	9.0	8.7	8.5	n.a	8.8	n.a
10 years	n.a	10.4	10.1	9.0	8.1	n.a	n.a	n.a
Inception	7.0	13.5	8.8	7.5	7.8	6.6	8.7	2.5

KOTAK FIXED MATURITY PLANS

Returns As On 31st July 2018	Kotak Group Short Term Bond Fund (AUM: ₹ 5,168.50 Lakhs)
1 month	0.8
3 months	1.3
6 months	2.0
1 year	3.7
2 years	5.8
3 years	n.a
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	6.6

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st July 2018	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.40 Lakhs)
1 month	0.8
3 months	0.9
6 months	0.6
1 year	0.6
2 years	1.9
3 years	2.7
4 years	3.6
5 years	4.2
6 years	4.2
7 years	4.2
10 years	5.3
Inception	4.7

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
3,59,999.21

NAV
28.5826

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.06

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

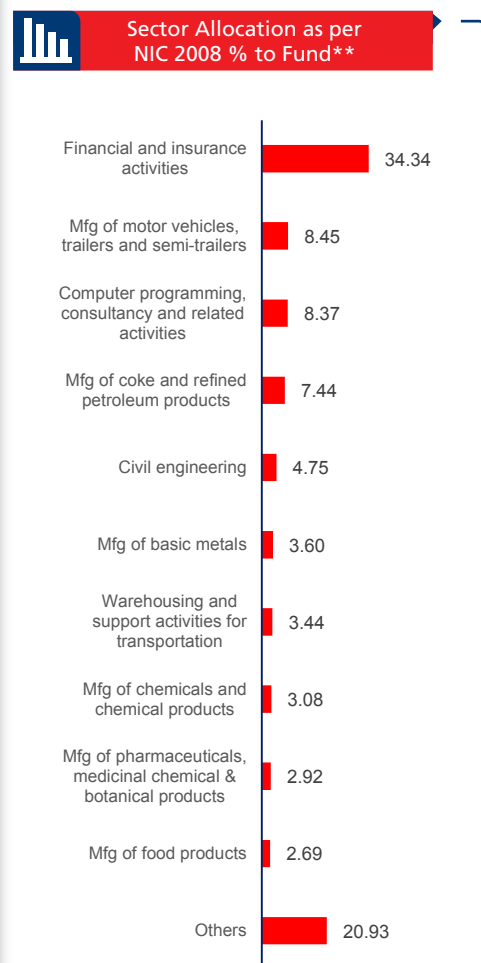
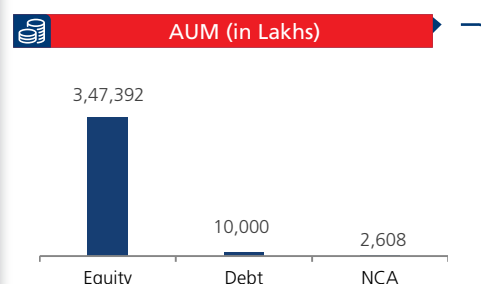
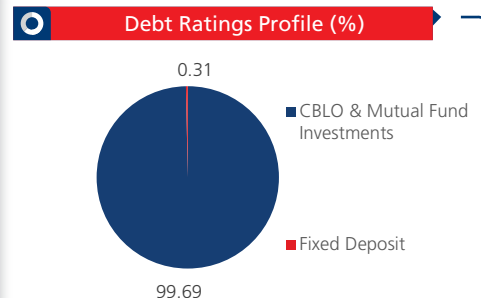
Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	5.0	5.7
3 months	1.5	3.1
6 months	-0.4	1.2
1 year	7.5	11.2
2 years	13.2	14.9
3 years	10.3	10.7
4 years	14.4	11.6
5 years	18.8	16.5
6 years	17.1	14.9
7 years	13.8	11.6
10 years	n.a	n.a
Inception	12.9	10.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	96.50
HDFC Bank Ltd	5.96
Reliance Industries Ltd	5.55
Infosys Ltd	5.01
Kotak Banking ETF - Dividend Payout Option	3.96
Larsen And Toubro Ltd	3.77
SBI ETF Nifty Bank	3.01
IndusInd Bank Ltd	3.01
Maruti Suzuki India Ltd	2.89
Britannia Industries Ltd	2.57
I T C Ltd	2.36
Mahindra & Mahindra Ltd	2.34
Hindustan Unilever Ltd	2.27
Tata Consultancy Services Ltd	2.27
GAIL (India) Ltd	1.99
Aurobindo Pharma Ltd	1.90
Axis Bank Ltd	1.81
Bajaj Finance Ltd	1.64
ICICI Bank Ltd	1.64
Housing Development Finance Corp. Ltd	1.57
Yes Bank Ltd	1.52
Others	39.48
Corporate Debt	0.01
6.50% HDFC Bank FD NSE - 13.08.2018	0.004
7.40% HDFC Bank FD NSE - 01.08.2019	0.004
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	2.77
NCA	0.72



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

66,806.94

NAV

26.2493

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.08

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

Performance Meter

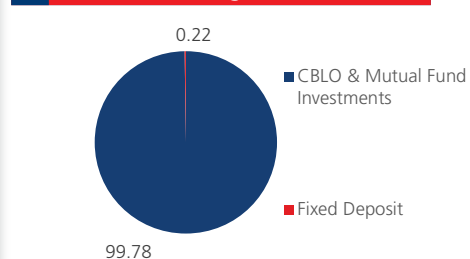
	Frontline Equity Fund (%)	Benchmark (%)
1 month	5.5	5.8
3 months	2.9	4.2
6 months	1.7	1.8
1 year	9.6	11.4
2 years	13.3	14.6
3 years	10.7	10.3
4 years	14.0	10.5
5 years	17.8	15.3
6 years	16.4	14.2
7 years	13.2	11.2
10 years	n.a	n.a
Inception	11.8	9.7

Past performance is not necessarily indicative of future performance

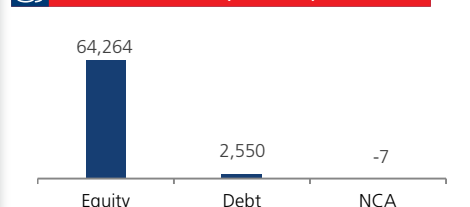
Portfolio

Holdings	% to Fund
EQUITY	96.19
Infosys Ltd	6.09
HDFC Bank Ltd	5.71
Reliance Industries Ltd	4.83
I T C Ltd	4.68
IndusInd Bank Ltd	4.25
Kotak Banking ETF - Dividend Payout Option	3.96
Maruti Suzuki India Ltd	3.68
Larsen And Toubro Ltd	3.47
Reliance ETF Bank Bees	3.38
Hindustan Unilever Ltd	2.85
Mahindra & Mahindra Ltd	2.71
ICICI Bank Ltd	2.38
Britannia Industries Ltd	2.22
Yes Bank Ltd	1.97
Havells India Ltd	1.90
Sun Pharmaceuticals Ltd	1.88
Zee Entertainment Enterprises Ltd	1.83
Mahindra & Mahindra Financial Services Ltd	1.77
State Bank of India	1.66
Bata India Ltd	1.65
Others	33.34
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.003
6.50% HDFC Bank FD NSE - 13.08.2018	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	3.81
NCA	-0.01

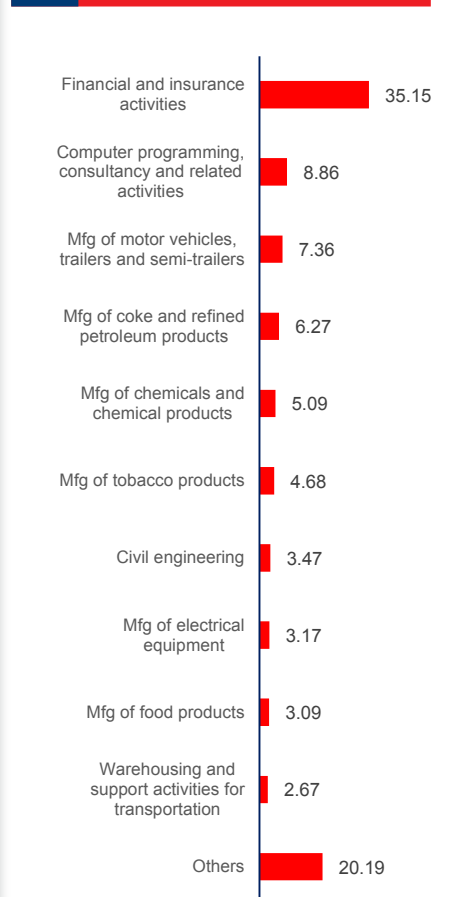
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

61,665.59

NAV

18.2797

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.15

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	55
MMI / Others	00 - 40	5

Performance Meter

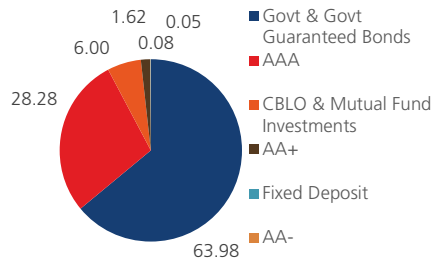
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	2.9	2.9
3 months	1.9	3.1
6 months	1.4	2.2
1 year	3.6	5.7
2 years	7.7	9.1
3 years	7.6	8.7
4 years	7.7	9.4
5 years	9.3	11.2
6 years	8.8	10.5
7 years	7.9	9.6
10 years	n.a	n.a
Inception	7.2	8.8

Past performance is not necessarily indicative of future performance

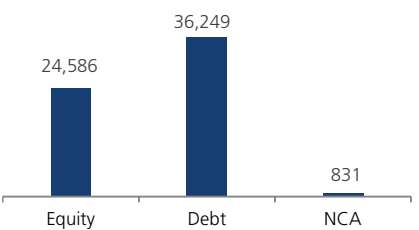
Portfolio

Holdings	% to Fund
EQUITY	39.87
Infosys Ltd	2.62
HDFC Bank Ltd	2.22
Reliance Industries Ltd	1.88
IndusInd Bank Ltd	1.78
Kotak Banking ETF - Dividend Payout Option	1.78
I T C Ltd	1.73
Reliance ETF Bank Bees	1.61
Maruti Suzuki India Ltd	1.49
Larsen And Toubro Ltd	1.39
Hindustan Unilever Ltd	1.12
Mahindra & Mahindra Ltd	1.07
ICICI Bank Ltd	0.97
Britannia Industries Ltd	0.93
Sun Pharmaceuticals Ltd	0.84
Havells India Ltd	0.82
Shree Cement Ltd	0.81
Zee Entertainment Enterprises Ltd	0.79
Yes Bank Ltd	0.77
Mahindra & Mahindra Financial Services Ltd	0.73
Asian Paints Ltd	0.71
Others	13.82
G-Sec	37.61
7.17% GOI - 08.01.2028	9.33
8.13% GOI - 22.06.2045	5.44
6.68% GOI - 17.09.2031	3.49
8.28% GOI - 21.09.2027	2.04
6.57% GOI - 05.12.2033	1.91
7.37% GOI - 16.04.2023	1.49
7.06% GOI - 10.10.2046	1.47
8.28% GOI - 15.02.32	1.41
1.44% INFLATION INDEX GS 2023	1.17
8.20% NABARD - 16.03.2028	1.11
Others	8.77
Corporate Debt	17.65
7.62% EXIM- 01.09.2026	1.49
8.27% REC - 06.02.2025	1.34
7.85% PFC - 03.04.2028	0.81
7.52% REC - 07.11.2026	0.76
8.18% EXIM- 07.12.2025	0.68
7.30% PGC - 19.06.2027	0.51
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.44
7.54% REC - 30.12.2026	0.44
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.43
8.57% REC - 21.12.2024	0.36
Others	10.40
MMI	3.53
NCA	1.35

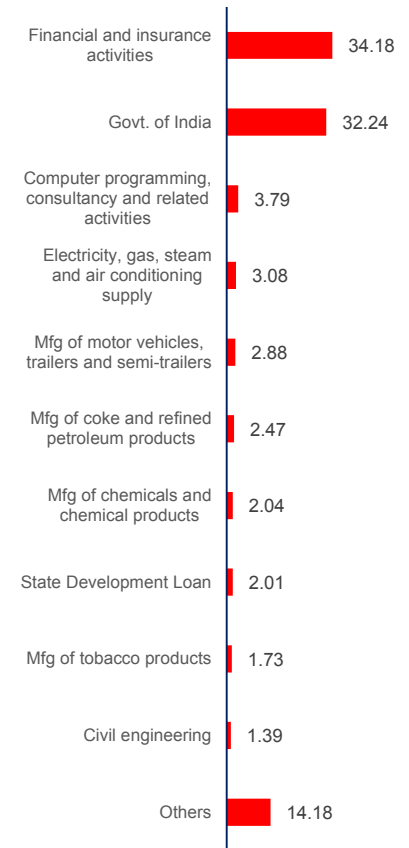
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

12,011.11

NAV

23.1255

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.90

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	5

Performance Meter

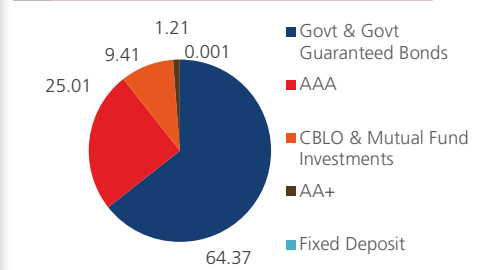
	Balanced Fund (%)	Benchmark (%)
1 month	3.7	3.9
3 months	2.3	3.2
6 months	1.7	1.8
1 year	5.6	7.5
2 years	9.2	11.1
3 years	8.8	9.4
4 years	11.3	9.9
5 years	13.6	12.9
6 years	12.7	12.0
7 years	11.0	10.3
10 years	n.a	n.a
Inception	10.2	9.3

Past performance is not necessarily indicative of future performance

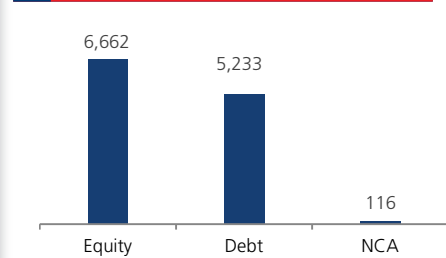
Portfolio

Holdings	% to Fund
EQUITY	55.46
Infosys Ltd	3.58
HDFC Bank Ltd	3.40
Reliance Industries Ltd	2.91
I T C Ltd	2.77
IndusInd Bank Ltd	2.41
Kotak Banking ETF - Dividend Payout Option	2.37
Maruti Suzuki India Ltd	1.98
Larsen And Toubro Ltd	1.98
Mahindra & Mahindra Ltd	1.59
Hindustan Unilever Ltd	1.52
ICICI Bank Ltd	1.44
Britannia Industries Ltd	1.30
Yes Bank Ltd	1.25
Havells India Ltd	1.14
Reliance ETF Bank Bees	1.13
Mahindra & Mahindra Financial Services Ltd	1.09
Zee Entertainment Enterprises Ltd	1.08
Sun Pharmaceuticals Ltd	1.08
Asian Paints Ltd	1.02
Bata India Ltd	0.98
Others	19.44
G-Sec	28.04
7.17% GOI - 08.01.2028	6.44
8.13% GOI - 22.06.2045	3.72
6.68% GOI - 17.09.2031	2.48
8.28% GOI - 21.09.2027	2.18
8.15% GOI FCI Bonds - 16.10.22	2.07
8.28% GOI - 15.02.32	1.21
6.57% GOI - 05.12.2033	1.15
7.06% GOI - 10.10.2046	1.01
7.37% GOI - 16.04.2023	1.00
8.20% NABARD - 16.03.2028	0.74
Others	6.04
Corporate Debt	11.42
8.27% REC - 06.02.2025	1.23
7.62% EXIM- 01.09.2026	1.02
7.85% PFC - 03.04.2028	0.56
7.52% REC - 07.11.2026	0.54
9.61% REC - 03.01.2019	0.42
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.41
8.18% EXIM- 07.12.2025	0.41
7.30% PGC - 19.06.2027	0.39
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.32
7.54% REC - 30.12.2026	0.31
Others	5.82
MMI	4.10
NCA	0.97

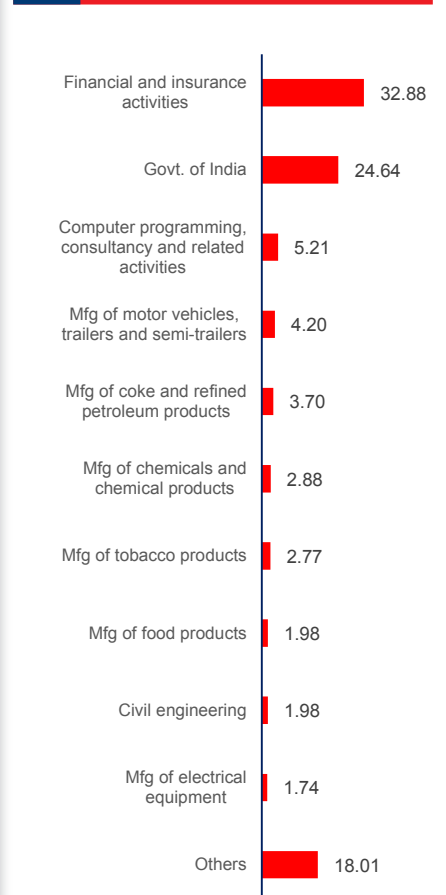
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

02nd October 2008

AUM (in Lakhs)

1,01,360.82

NAV

50.1154

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.08

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

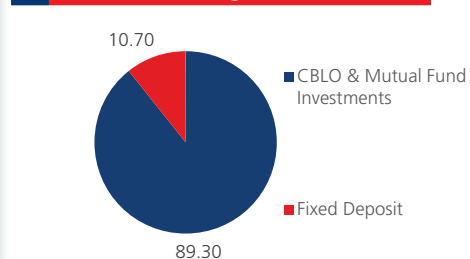
	Opportunities Fund (%)	Benchmark (%)
1 month	5.0	5.7
3 months	1.3	3.1
6 months	-0.9	1.2
1 year	6.6	11.2
2 years	12.5	14.9
3 years	9.6	10.7
4 years	13.7	11.6
5 years	18.1	16.5
6 years	16.4	14.9
7 years	13.1	11.6
10 years	n.a	n.a
Inception	17.8	12.0

Past performance is not necessarily indicative of future performance

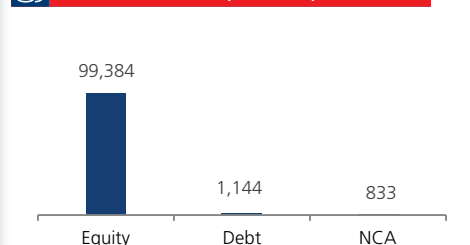
Portfolio

Holdings	% to Fund
EQUITY	98.05
HDFC Bank Ltd	5.99
Reliance Industries Ltd	5.64
Infosys Ltd	5.16
Kotak Banking ETF - Dividend Payout Option	3.98
Larsen And Toubro Ltd	3.87
SBI ETF Nifty Bank	3.09
IndusInd Bank Ltd	3.01
Maruti Suzuki India Ltd	2.93
Britannia Industries Ltd	2.60
Tata Consultancy Services Ltd	2.46
I T C Ltd	2.41
Mahindra & Mahindra Ltd	2.35
Hindustan Unilever Ltd	2.31
GAIL (India) Ltd	2.00
Aurobindo Pharma Ltd	1.94
Axis Bank Ltd	1.86
Bajaj Finance Ltd	1.67
ICICI Bank Ltd	1.64
Housing Development Finance Corp. Ltd	1.59
Yes Bank Ltd	1.53
Others	40.01
Corporate Debt	0.12
6.50% HDFC Bank FD NSE - 13.08.2018	0.05
7.40% HDFC Bank FD NSE - 01.08.2019	0.05
7.40% HDFC Bank FD BSE - 01.08.2019	0.02
MMI	1.01
NCA	0.82

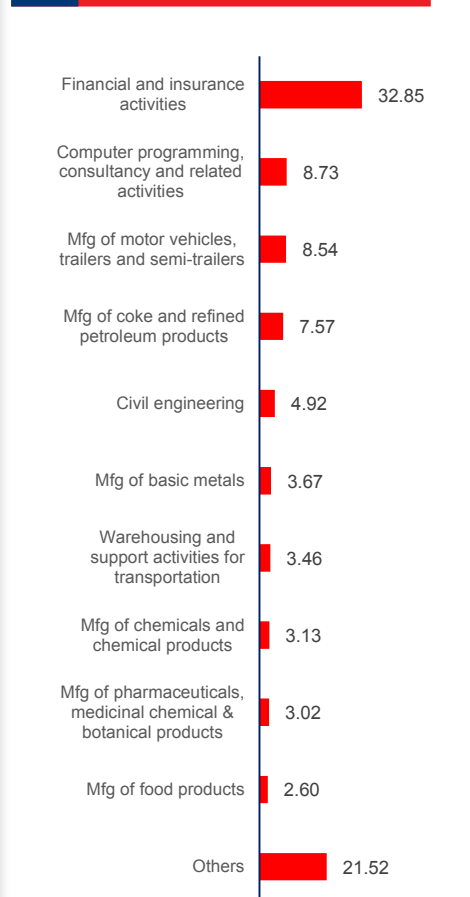
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
13th September 2004

AUM (in Lakhs)
29,600.16

NAV
82.5792

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money
Market Instruments : 0.14

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

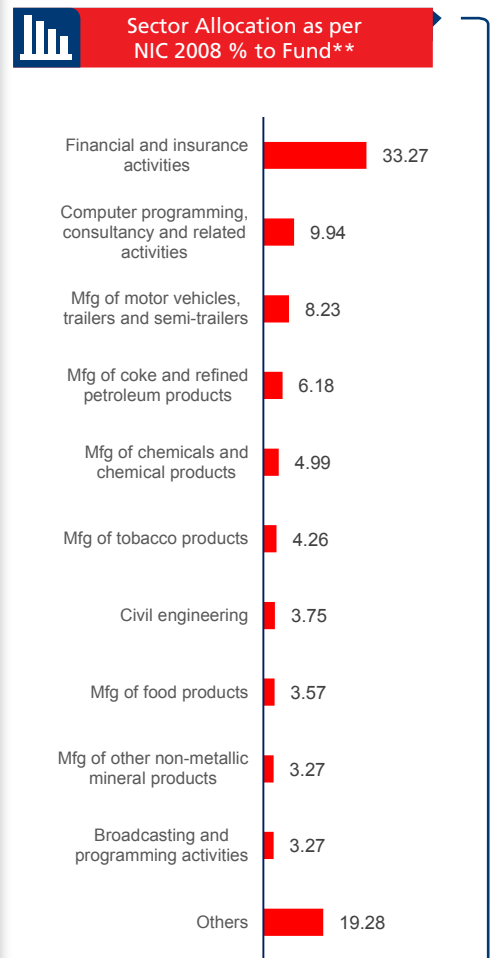
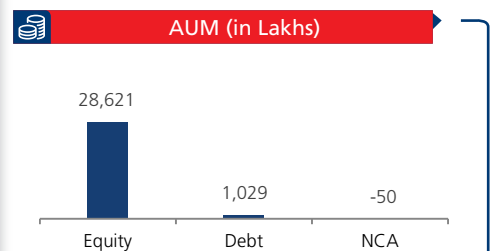
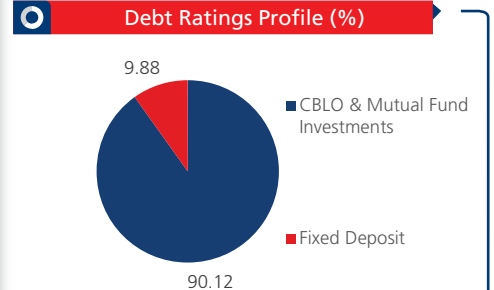
Performance Meter

	Aggressive Growth Fund (%)	Benchmark (%)
1 month	5.4	5.8
3 months	3.2	4.2
6 months	1.6	1.8
1 year	10.0	11.4
2 years	12.8	14.6
3 years	10.2	10.3
4 years	13.4	10.5
5 years	17.5	15.3
6 years	16.1	14.2
7 years	12.9	11.2
10 years	12.2	10.3
Inception	16.4	13.8

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	96.69
Infosys Ltd	6.52
HDFC Bank Ltd	5.56
Reliance Industries Ltd	4.47
Maruti Suzuki India Ltd	4.40
IndusInd Bank Ltd	4.30
I T C Ltd	4.26
Kotak Banking ETF - Dividend Payout Option	4.20
Larsen And Toubro Ltd	3.75
Reliance ETF Bank Bees	3.71
Hindustan Unilever Ltd	3.14
Mahindra & Mahindra Ltd	2.67
ICICI Bank Ltd	2.63
Britannia Industries Ltd	2.56
Zee Entertainment Enterprises Ltd	2.38
Havells India Ltd	2.26
Sun Pharmaceuticals Ltd	2.09
Mahindra & Mahindra Financial Services Ltd	1.91
Shree Cement Ltd	1.90
Bata India Ltd	1.89
Tech Mahindra Ltd	1.87
Others	30.23
Corporate Debt	0.34
7.40% HDFC Bank FD NSE - 01.08.2019	0.14
6.50% HDFC Bank FD NSE - 13.08.2018	0.14
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	3.13
NCA	-0.17



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,250.60

NAV

19.2225

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.09

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	53
Gsec / Debt	00 - 100	43
MMI / Others	00 - 100	3

Performance Meter

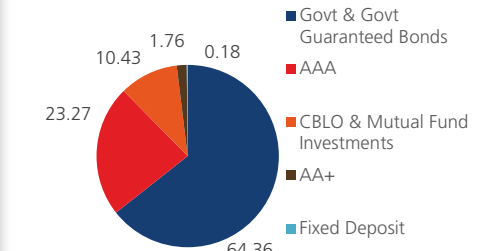
	Guarantee Fund (%)	Benchmark (%)
1 month	3.3	2.9
3 months	2.8	3.1
6 months	2.0	2.2
1 year	5.7	5.7
2 years	8.5	9.1
3 years	7.7	8.7
4 years	7.8	9.4
5 years	9.3	11.2
6 years	8.8	10.5
7 years	8.0	9.6
10 years	n.a	n.a
Inception	8.0	9.2

Past performance is not necessarily indicative of future performance

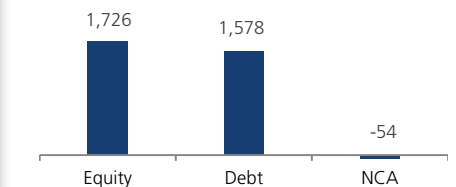
Portfolio

Holdings	% to Fund
EQUITY	53.09
Reliance Industries Ltd	4.97
HDFC Bank Ltd	3.75
I T C Ltd	3.18
Infosys Ltd	3.12
Housing Development Finance Corp. Ltd	2.69
Tata Consultancy Services Ltd	2.50
Larsen And Toubro Ltd	2.29
Maruti Suzuki India Ltd	1.91
Hindustan Unilever Ltd	1.90
ICICI Bank Ltd	1.64
Mahindra & Mahindra Ltd	1.32
Sun Pharmaceuticals Ltd	1.25
Asian Paints Ltd	1.00
Oil & Natural Gas Corporation Ltd	0.95
State Bank of India	0.92
Hero Honda Motors Ltd	0.92
UltraTech Cement Ltd	0.91
IndusInd Bank Ltd	0.85
Bharti Airtel Ltd	0.82
Eicher Motors Ltd	0.82
Others	15.38
G-Sec	31.25
7.17% GOI - 08.01.2028	6.78
6.68% GOI - 17.09.2031	4.55
8.13% GOI - 22.06.2045	4.00
8.28% GOI - 21.09.2027	1.47
6.57% GOI - 05.12.2033	1.34
8.65% NABARD - 08.06.2028	1.25
7.37% GOI - 16.04.2023	1.08
7.06% GOI - 10.10.2046	1.05
8.28% GOI - 15.02.32	1.01
1.44% INFLATION INDEX GS 2023	1.01
Others	7.70
Corporate Debt	12.24
8.13% PGC - 25.04.2020	1.53
7.62% EXIM- 01.09.2026	1.17
8.27% REC - 06.02.2025	0.91
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.62
8.18% EXIM- 07.12.2025	0.60
7.85% PFC - 03.04.2028	0.59
7.30% PGC - 19.06.2027	0.57
9.30% PGC - 28.06.2024	0.40
9.30% PGC - 28.06.2022	0.39
9.69% Tata Sons - 12.06.2022	0.31
Others	5.15
MMI	5.06
NCA	-1.65

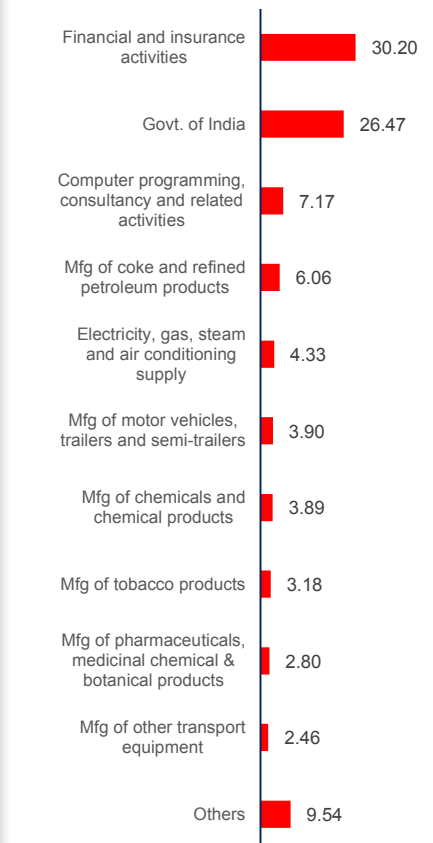
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Email

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

33,721.73

NAV

18.6337

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.51

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

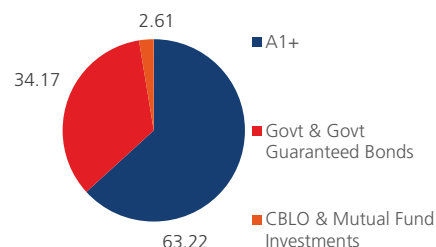
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.9
6 months	3.1	3.7
1 year	6.2	7.0
2 years	6.6	6.9
3 years	7.0	7.2
4 years	7.3	7.6
5 years	7.6	8.1
6 years	7.9	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

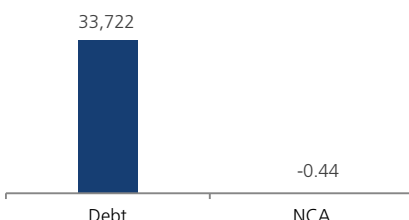
Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

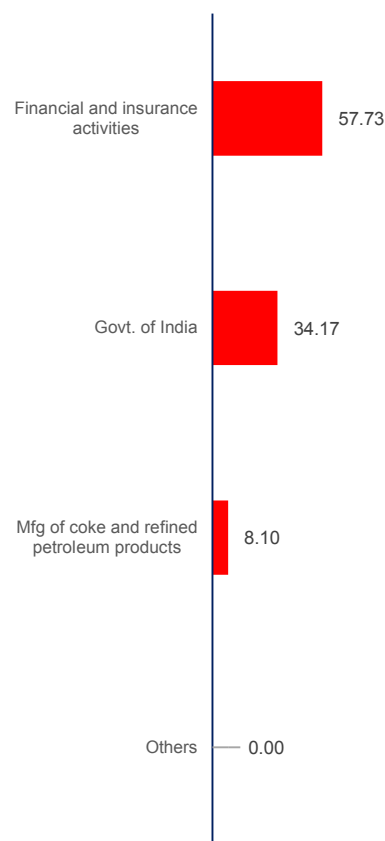
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,279.05

NAV

79.0333

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.94

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	78
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	2

Performance Meter

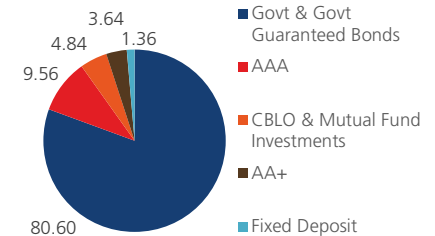
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	4.5	4.9
3 months	2.4	3.7
6 months	1.4	1.8
1 year	7.0	9.5
2 years	10.8	12.8
3 years	9.5	9.9
4 years	12.3	10.3
5 years	15.4	14.1
6 years	14.3	13.2
7 years	12.0	10.8
10 years	10.3	10.1
Inception	14.7	13.6

Past performance is not necessarily indicative of future performance

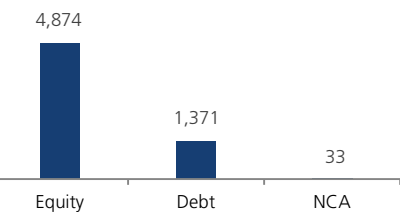
Portfolio

Holdings	% to Fund
EQUITY	77.63
Infosys Ltd	4.94
HDFC Bank Ltd	4.63
Reliance Industries Ltd	3.71
Kotak Banking ETF - Dividend Payout Option	3.48
IndusInd Bank Ltd	3.40
I T C Ltd	3.35
Reliance ETF Bank Bees	3.05
Maruti Suzuki India Ltd	2.97
Larsen And Toubro Ltd	2.73
Hindustan Unilever Ltd	2.21
Mahindra & Mahindra Ltd	2.03
ICICI Bank Ltd	1.87
Britannia Industries Ltd	1.79
Havells India Ltd	1.65
Sun Pharmaceuticals Ltd	1.62
Bata India Ltd	1.60
Zee Entertainment Enterprises Ltd	1.51
Yes Bank Ltd	1.48
Mahindra & Mahindra Financial Services Ltd	1.43
Asian Paints Ltd	1.33
Others	26.85
G-Sec	17.60
8.30% GOI - 31.12.2042	2.92
8.13% GOI - 22.06.2045	2.87
8.17% GOI - 01.12.2044	2.73
8.97% GOI - 05.12.2030	2.37
8.30% GOI - 02.07.2040	1.22
7.16% GOI - 20.05.2023	0.86
6.68% GOI - 17.09.2031	0.71
8.42% TN SDL - 25.08.2020	0.64
8.15% GOI FCI Bonds - 16.10.22	0.62
8.13% OMC GOI Special Bond - 16.10.21	0.40
Others	2.27
Corporate Debt	3.18
9.36% IDFC Bank - 21.08.24	0.80
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.48
11.15% REC - 24.10.2018	0.48
9.70% PFC - 15.12.2018	0.48
9.02% REC - 19.11.2022	0.32
9.75% REC - 11.11.2021	0.17
8.23% REC - 23.01.2025	0.16
7.40% HDFC Bank FD NSE - 01.08.2019	0.12
6.50% HDFC Bank FD NSE - 13.08.2018	0.12
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	1.06
NCA	0.53

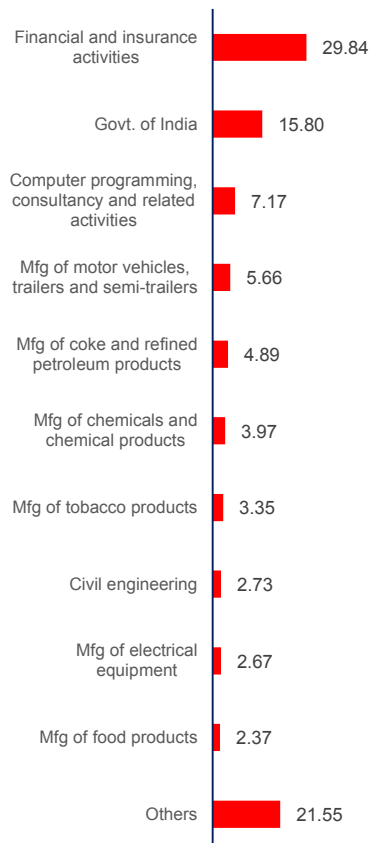
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

1,01,717.42

NAV

28.2302

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.12

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	5

Performance Meter

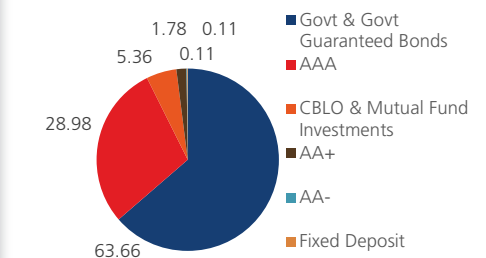
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	2.9	2.9
3 months	1.8	3.1
6 months	1.2	2.2
1 year	3.1	5.7
2 years	7.3	9.1
3 years	7.5	8.7
4 years	7.6	9.4
5 years	9.0	11.2
6 years	8.3	10.5
7 years	7.5	9.6
10 years	9.2	9.3
Inception	9.3	8.8

Past performance is not necessarily indicative of future performance

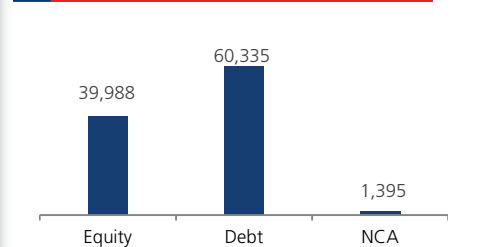
Portfolio

Holdings	% to Fund
EQUITY	39.31
Infosys Ltd	2.57
HDFC Bank Ltd	2.22
Reliance Industries Ltd	1.86
IndusInd Bank Ltd	1.76
I T C Ltd	1.70
Kotak Banking ETF - Dividend Payout Option	1.69
Reliance ETF Bank Bees	1.61
Maruti Suzuki India Ltd	1.48
Larsen And Toubro Ltd	1.40
Hindustan Unilever Ltd	1.13
Mahindra & Mahindra Ltd	1.05
ICICI Bank Ltd	0.96
Britannia Industries Ltd	0.91
Sun Pharmaceuticals Ltd	0.82
Havells India Ltd	0.80
Zee Entertainment Enterprises Ltd	0.78
Bata India Ltd	0.77
Shree Cement Ltd	0.75
Yes Bank Ltd	0.75
Mahindra & Mahindra Financial Services Ltd	0.72
Others	13.57
G-Sec	37.76
7.17% GOI - 08.01.2028	9.34
8.13% GOI - 22.06.2045	5.42
6.68% GOI - 17.09.2031	3.47
8.28% GOI - 21.09.2027	2.05
6.57% GOI - 05.12.2033	1.92
7.37% GOI - 16.04.2023	1.50
7.06% GOI - 10.10.2046	1.47
8.28% GOI - 15.02.32	1.41
8.20% NABARD - 16.03.2028	1.10
1.44% INFLATION INDEX GS 2023	1.08
Others	8.99
Corporate Debt	18.38
7.62% EXIM- 01.09.2026	1.48
8.27% REC - 06.02.2025	1.30
7.85% PFC - 03.04.2028	0.81
7.52% REC - 07.11.2026	0.75
8.18% EXIM- 07.12.2025	0.69
7.30% PGC - 19.06.2027	0.52
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.50
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.49
7.54% REC - 30.12.2026	0.45
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.43
Others	10.96
MMI	3.18
NCA	1.37

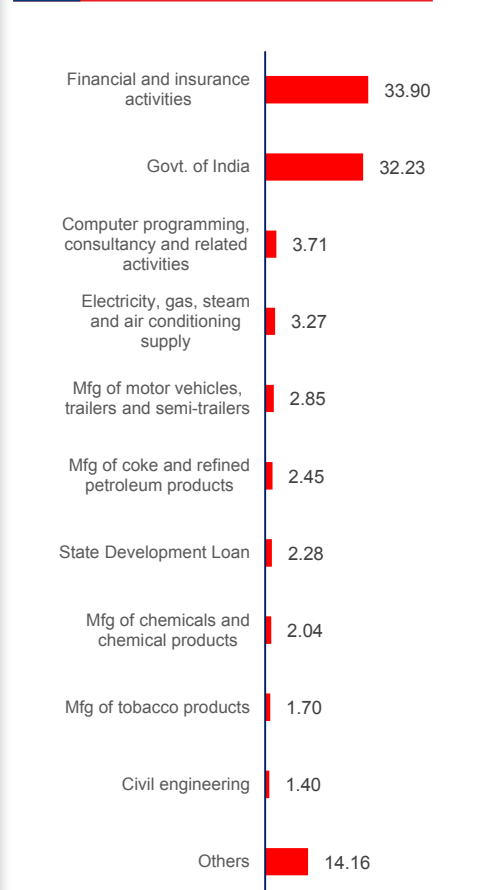
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

2,261.61

NAV

65.6160

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	3

Performance Meter

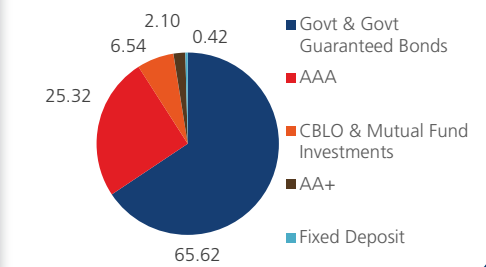
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	3.7	3.9
3 months	2.2	3.2
6 months	1.4	1.8
1 year	5.6	7.5
2 years	9.2	11.1
3 years	8.8	9.4
4 years	11.2	9.9
5 years	13.7	12.9
6 years	12.8	12.0
7 years	11.1	10.3
10 years	10.2	9.7
Inception	13.3	12.0

Past performance is not necessarily indicative of future performance

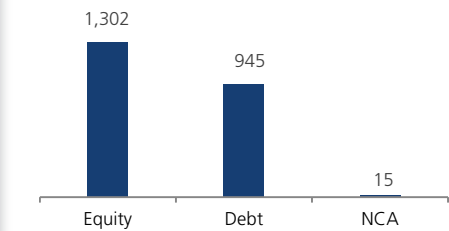
Portfolio

Holdings	% to Fund
EQUITY	57.56
Infosys Ltd	3.67
HDFC Bank Ltd	3.46
Reliance Industries Ltd	2.77
Kotak Banking ETF - Dividend Payout Option	2.63
IndusInd Bank Ltd	2.50
I T C Ltd	2.49
Reliance ETF Bank Bees	2.30
Maruti Suzuki India Ltd	2.13
Larsen And Toubro Ltd	2.01
Hindustan Unilever Ltd	1.63
Mahindra & Mahindra Ltd	1.51
ICICI Bank Ltd	1.38
Britannia Industries Ltd	1.34
Sun Pharmaceuticals Ltd	1.19
Havells India Ltd	1.18
Zee Entertainment Enterprises Ltd	1.12
Yes Bank Ltd	1.11
Mahindra & Mahindra Financial Services Ltd	1.06
Asian Paints Ltd	0.99
State Bank of India	0.99
Others	20.10
G-Sec	27.41
7.17% GOI - 08.01.2028	6.49
8.13% GOI - 22.06.2045	3.85
6.68% GOI - 17.09.2031	2.31
8.28% GOI - 21.09.2027	1.40
6.57% GOI - 05.12.2033	1.28
8.15% GOI FCI Bonds - 16.10.22	1.10
7.06% GOI - 10.10.2046	1.02
7.37% GOI - 16.04.2023	1.02
8.28% GOI - 15.02.32	0.98
8.20% NABARD - 16.03.2028	0.88
Others	7.09
Corporate Debt	11.63
7.62% EXIM- 01.09.2026	1.26
9.61% REC - 03.01.2019	0.89
8.27% REC - 06.02.2025	0.87
7.85% PFC - 03.04.2028	0.85
8.85% PGC - 19.10.2026	0.56
8.85% PGC - 19.10.2025	0.56
9.75% REC - 11.11.2021.	0.46
9.69% Tata Sons - 12.06.2022	0.45
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.45
9.24% HDFC - 24.06.2024	0.45
Others	4.84
MMI	2.73
NCA	0.67

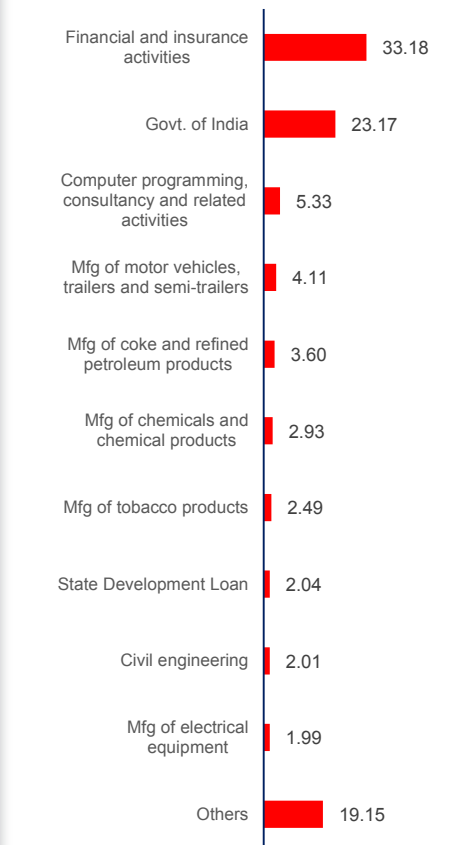
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
96,842.56

NAV
31.0923

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 6.60

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	65
Debt	25 - 100	31
MMI / Others	00 - 40	3

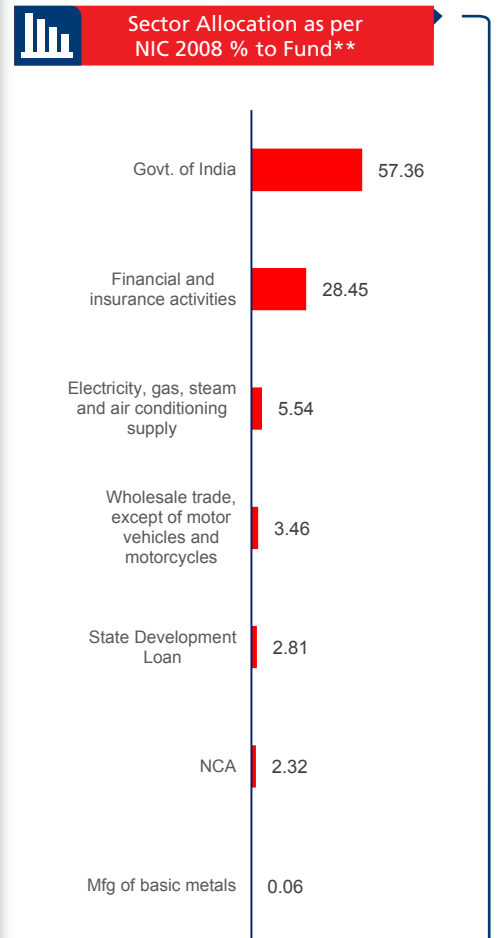
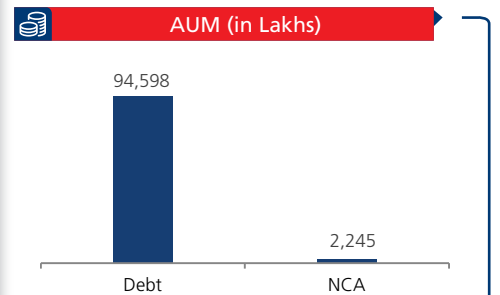
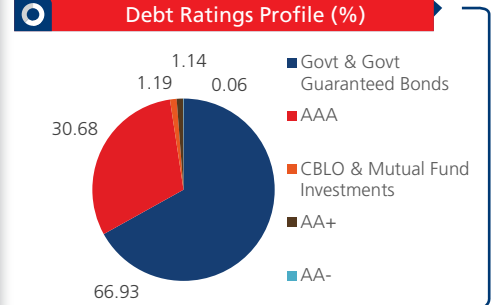
Performance Meter

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	1.2	1.1
3 months	1.4	1.5
6 months	1.2	1.7
1 year	-0.1	1.5
2 years	4.6	5.7
3 years	7.0	7.5
4 years	8.2	8.5
5 years	8.4	8.8
6 years	8.1	8.2
7 years	8.5	8.3
10 years	9.4	7.9
Inception	8.3	6.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	65.37
7.17% GOI - 08.01.2028	16.79
8.13% GOI - 22.06.2045	9.79
6.68% GOI - 17.09.2031	5.67
8.28% GOI - 21.09.2027	3.79
6.57% GOI - 05.12.2033	3.47
7.37% GOI - 16.04.2023	2.77
7.06% GOI - 10.10.2046	2.68
8.28% GOI - 15.02.32	2.56
8.20% NABARD - 16.03.2028	1.91
1.44% INFLATION INDEX GS 2023	1.63
Others	14.31
Corporate Debt	31.15
7.62% EXIM- 01.09.2026	2.69
8.27% REC - 06.02.2025	1.52
7.85% PFC - 03.04.2028	1.42
8.18% EXIM- 07.12.2025	1.39
7.52% REC - 07.11.2026	1.38
7.30% PGC - 19.06.2027	0.93
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.77
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.71
7.54% REC - 30.12.2026	0.70
8.57% REC - 21.12.2024	0.67
Others	18.96
MMI	1.16
NCA	2.32



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,862.48

NAV

28.6422

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.61

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	88
MMI / Others	00 - 40	12

Performance Meter

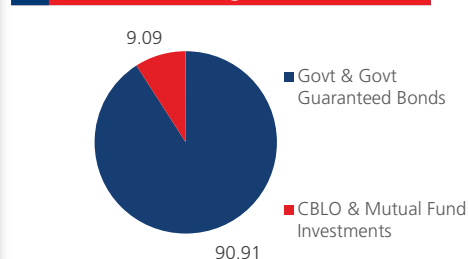
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	1.0	1.0
3 months	1.4	1.4
6 months	1.5	2.2
1 year	0.0	1.9
2 years	4.6	5.5
3 years	7.1	7.7
4 years	8.6	8.7
5 years	8.5	8.9
6 years	8.2	8.5
7 years	8.5	8.8
10 years	8.7	9.0
Inception	7.2	7.4

Past performance is not necessarily indicative of future performance

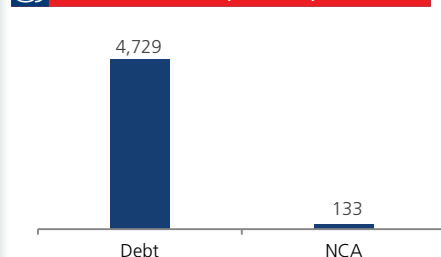
Portfolio

Holdings	% to Fund
G-Sec	88.41
7.17% GOI - 08.01.2028	15.89
8.13% GOI - 22.06.2045	10.38
6.68% GOI - 17.09.2031	5.72
9.29% PN SDL - 09.10.2023	3.58
8.28% GOI - 21.09.2027	3.49
8.99% MP SDL - 07.03.2022	3.21
8.28% GOI - 15.02.32	3.12
9.25% RJ SDL - 09.10.2023	2.67
7.37% GOI - 16.04.2023	2.53
7.06% GOI - 10.10.2046	2.52
Others	35.31
MMI	8.84
NCA	2.75

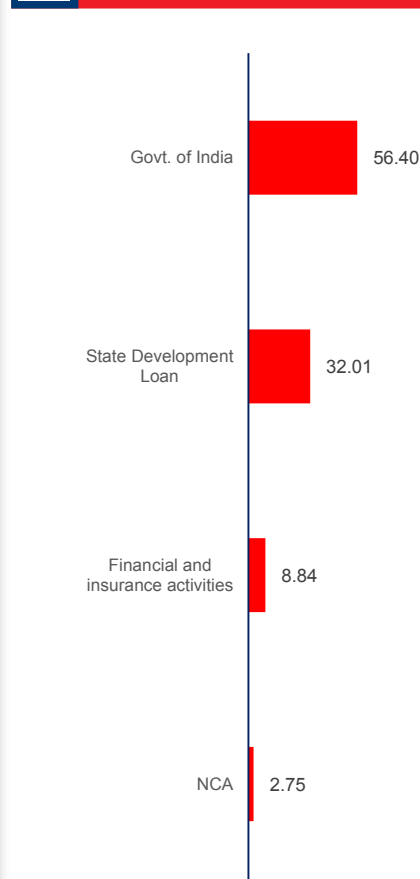
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

1,552.09

NAV

26.2269

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.86

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	61
Debt	25 - 100	33
MMI / Others	00 - 40	5

Performance Meter

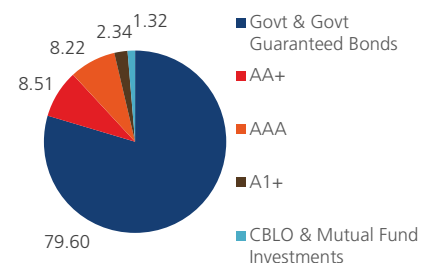
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.6
3 months	1.3	1.9
6 months	1.8	3.7
1 year	3.3	7.0
2 years	5.2	6.9
3 years	6.1	7.2
4 years	6.9	7.6
5 years	7.7	8.1
6 years	8.0	8.0
7 years	8.1	8.1
10 years	7.6	7.6
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

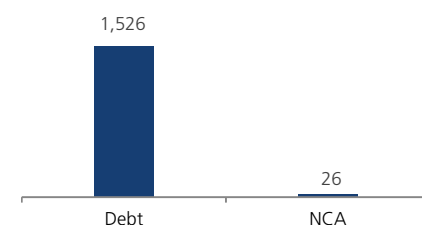
Portfolio

Holdings	% to Fund
G-Sec	61.44
9.37% MAH SDL - 04.12.2023	13.38
8.92% RJ SDL - 21.11.2022	5.77
8.54% MAH SDL - 19.01.2021	3.97
9.25% HR SDL 09.10.2023	3.88
8.38% MAH SDL - 25.03.2020	3.66
8.28% TN SDL - 09.09.2019	2.98
8.51% PN SDL - 10.04.2023	2.91
8.23% GJ SDL - 07.10.2019	2.75
9.65% TN SDL - 12.03.2024	2.47
8.85% TN SDL - 17.10.2022	2.37
Others	17.30
Corporate Debt	33.27
FRB G - 21.12.2020	16.82
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.37
L&T Finance Ltd NSE Milbor +2% - 05.08.2019	8.08
MMI	3.60
NCA	1.69

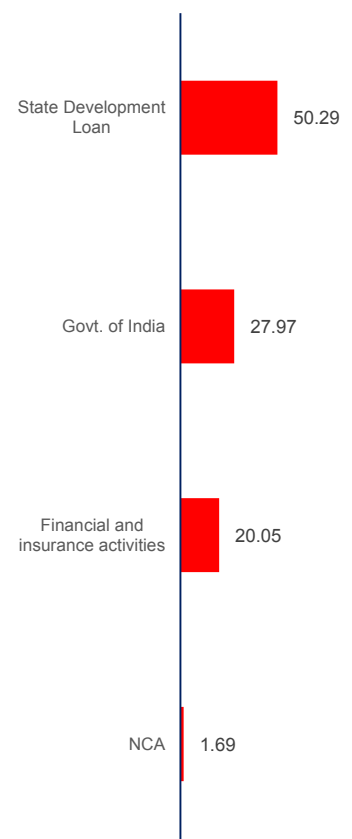
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,551.73

NAV

18.1781

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 1.32

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	20
Gsec / Debt	00 - 100	66
MMI / Others	00 - 100	14

Performance Meter

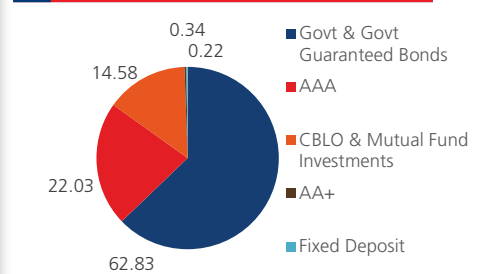
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	1.7	2.9
3 months	1.8	3.1
6 months	1.9	2.2
1 year	5.6	5.7
2 years	8.1	9.1
3 years	7.3	8.7
4 years	7.4	9.4
5 years	8.9	11.2
6 years	8.4	10.5
7 years	7.6	9.6
10 years	n.a	n.a
Inception	7.3	9.2

Past performance is not necessarily indicative of future performance

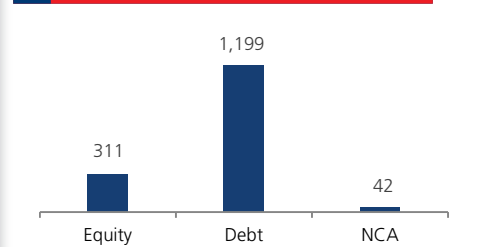
Portfolio

Holdings	% to Fund
EQUITY	20.03
Reliance Industries Ltd	1.89
HDFC Bank Ltd	1.42
I T C Ltd	1.20
Infosys Ltd	1.18
Housing Development Finance Corp. Ltd	1.02
Tata Consultancy Services Ltd	0.95
Larsen And Toubro Ltd	0.86
Maruti Suzuki India Ltd	0.72
Hindustan Unilever Ltd	0.72
ICICI Bank Ltd	0.62
Mahindra & Mahindra Ltd	0.50
Sun Pharmaceuticals Ltd	0.47
Asian Paints Ltd	0.38
State Bank of India	0.35
UltraTech Cement Ltd	0.35
Oil & Natural Gas Corporation Ltd	0.35
Hero Honda Motors Ltd	0.34
IndusInd Bank Ltd	0.32
Bharti Airtel Ltd	0.31
Axis Bank Ltd	0.30
Others	5.78
G-Sec	48.57
8.48% MAH SDL - 24.02.2020	35.67
8.14% MH SDL -23.09.2019	6.47
8.28% TN SDL - 09.09.2019	1.88
1.44% INFLATION INDEX GS 2023	1.26
6.57% GOI - 05.12.2033	0.72
8.59% GJ SDL - 20.07.2021	0.33
8.20% GOI - 15.02.22	0.26
9.72% PN SDL - 28.08.2023	0.20
8.90% KA SDL - 19.12.2022	0.17
9.29% PN SDL - 09.10.2023	0.15
Others	1.45
Corporate Debt	17.46
9.7705% LIC Housing Finance - 26.02.19 - P - 26.03.15	3.88
8.65% REC - 22.01.2020	3.88
10.85% REC - 30.09.2018	3.24
8.80% REC - 06.10.2019	1.30
8.70% PFC - 14.05.2020	1.29
9.30% PGC - 28.06.2024	0.83
9.69% Tata Sons - 12.06.2022	0.66
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.65
8.70% PFC - 15.01.2020	0.65
8.57% REC - 21.12.2024	0.64
Others	0.44
MMI	11.27
NCA	2.68

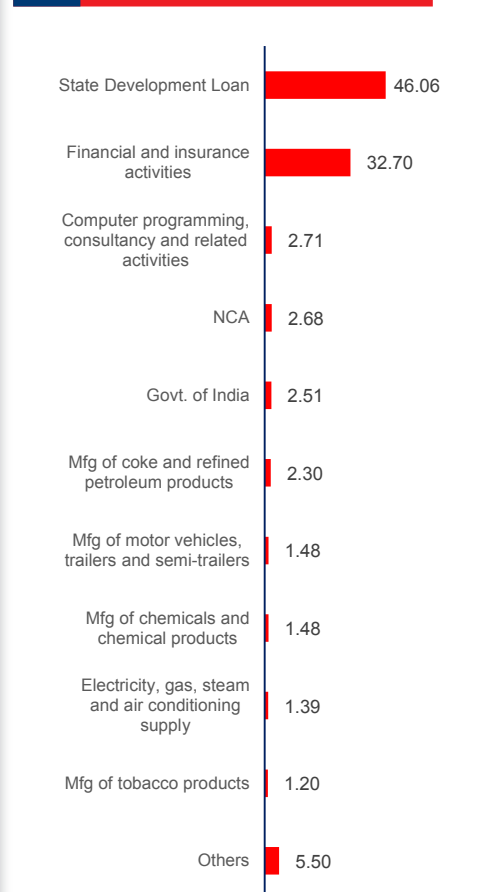
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

67,335.06

NAV

65.7205

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.81

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	57
Gsec / Debt	20 - 60	39
MMI / Others	00 - 40	4

Performance Meter

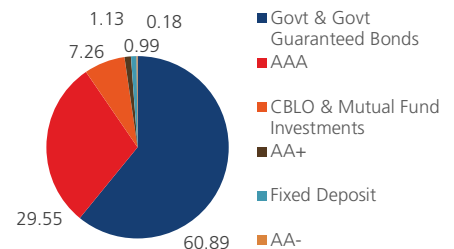
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	3.7	3.0
3 months	2.2	2.6
6 months	1.3	1.8
1 year	5.1	5.5
2 years	9.1	9.3
3 years	8.8	8.9
4 years	11.1	9.6
5 years	12.4	11.6
6 years	11.6	10.8
7 years	10.5	9.7
10 years	8.6	9.4
Inception	13.3	11.3

Past performance is not necessarily indicative of future performance

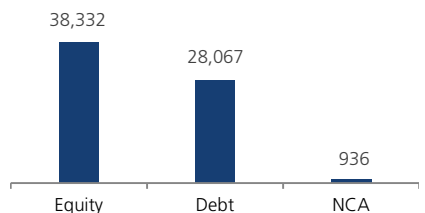
Portfolio

Holdings	% to Fund
EQUITY	56.93
Infosys Ltd	3.77
HDFC Bank Ltd	3.10
Reliance Industries Ltd	2.91
I T C Ltd	2.42
IndusInd Bank Ltd	2.37
Kotak Banking ETF - Dividend Payout Option	2.31
Maruti Suzuki India Ltd	2.09
Reliance ETF Bank Bees	2.09
Larsen And Toubro Ltd	2.01
Mahindra & Mahindra Ltd	1.60
Shree Cement Ltd	1.51
Hindustan Unilever Ltd	1.49
Britannia Industries Ltd	1.33
ICICI Bank Ltd	1.26
Sun Pharmaceuticals Ltd	1.20
Zee Entertainment Enterprises Ltd	1.17
Havells India Ltd	1.17
Mahindra & Mahindra Financial Services Ltd	1.07
Yes Bank Ltd	1.04
Asian Paints Ltd	1.02
Others	20.00
G-Sec	25.38
7.17% GOI - 08.01.2028	5.96
8.13% GOI - 22.06.2045	3.53
6.68% GOI - 17.09.2031	1.92
1.44% INFLATION INDEX GS 2023	1.44
6.57% GOI - 05.12.2033	1.39
8.28% GOI - 21.09.2027	1.35
7.37% GOI - 16.04.2023	1.00
7.06% GOI - 10.10.2046	0.94
8.28% GOI - 15.02.32	0.91
8.20% NABARD - 16.03.2028	0.68
Others	6.26
Corporate Debt	13.27
8.27% REC - 06.02.2025	1.05
7.62% EXIM- 01.09.2026	0.93
7.85% PFC - 03.04.2028	0.51
7.52% REC - 07.11.2026	0.49
8.18% EXIM- 07.12.2025	0.33
7.54% REC - 30.12.2026	0.33
7.30% PGC - 19.06.2027	0.32
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.31
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.31
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.27
Others	8.42
MMI	3.03
NCA	1.39

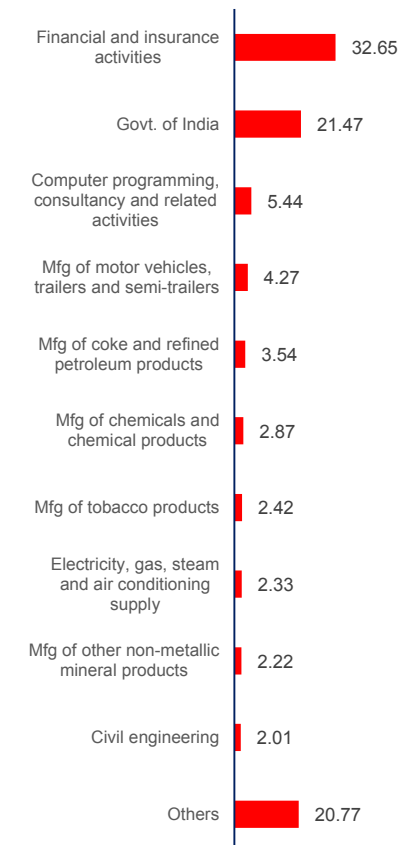
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,604.83

NAV

56.1404

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.74

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	47
MMI / Others	00 - 40	7

Performance Meter

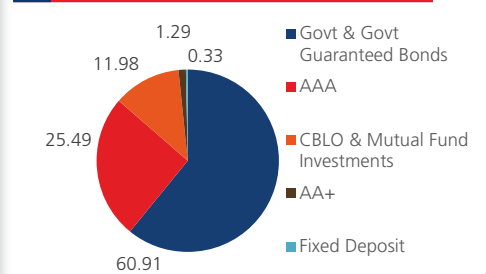
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	3.2	2.5
3 months	2.2	2.3
6 months	1.6	1.8
1 year	4.4	4.5
2 years	8.4	8.4
3 years	8.6	8.6
4 years	10.7	9.3
5 years	11.7	10.9
6 years	10.9	10.2
7 years	10.2	9.4
10 years	8.9	9.1
Inception	12.1	10.2

Past performance is not necessarily indicative of future performance

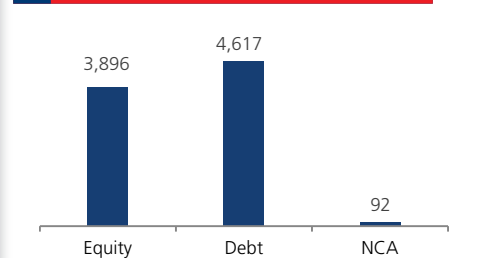
Portfolio

Holdings	% to Fund
EQUITY	45.28
Infosys Ltd	2.94
HDFC Bank Ltd	2.55
Reliance Industries Ltd	2.18
IndusInd Bank Ltd	2.06
Kotak Banking ETF - Dividend Payout Option	2.06
I T C Ltd	1.95
Reliance ETF Bank Bees	1.84
Maruti Suzuki India Ltd	1.73
Larsen And Toubro Ltd	1.56
Hindustan Unilever Ltd	1.31
Mahindra & Mahindra Ltd	1.21
ICICI Bank Ltd	1.10
Britannia Industries Ltd	1.04
Sun Pharmaceuticals Ltd	0.95
Havells India Ltd	0.95
Zee Entertainment Enterprises Ltd	0.89
Yes Bank Ltd	0.86
Mahindra & Mahindra Financial Services Ltd	0.85
Asian Paints Ltd	0.80
Bata India Ltd	0.76
Others	15.70
G-Sec	32.68
7.17% GOI - 08.01.2028	7.82
8.13% GOI - 22.06.2045	4.57
6.68% GOI - 17.09.2031	3.01
8.28% GOI - 21.09.2027	1.71
6.57% GOI - 05.12.2033	1.64
7.37% GOI - 16.04.2023	1.25
7.06% GOI - 10.10.2046	1.23
1.44% INFLATION INDEX GS 2023	1.20
8.28% GOI - 15.02.32	1.18
8.20% NABARD - 16.03.2028	0.92
Others	8.15
Corporate Debt	14.55
7.62% EXIM- 01.09.2026	1.21
8.27% REC - 06.02.2025	0.80
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.59
8.18% EXIM- 07.12.2025	0.57
7.85% PFC - 03.04.2028	0.56
7.52% REC - 07.11.2026	0.54
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.52
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.47
7.30% PGC - 19.06.2027	0.43
Others	8.22
MMI	6.43
NCA	1.07

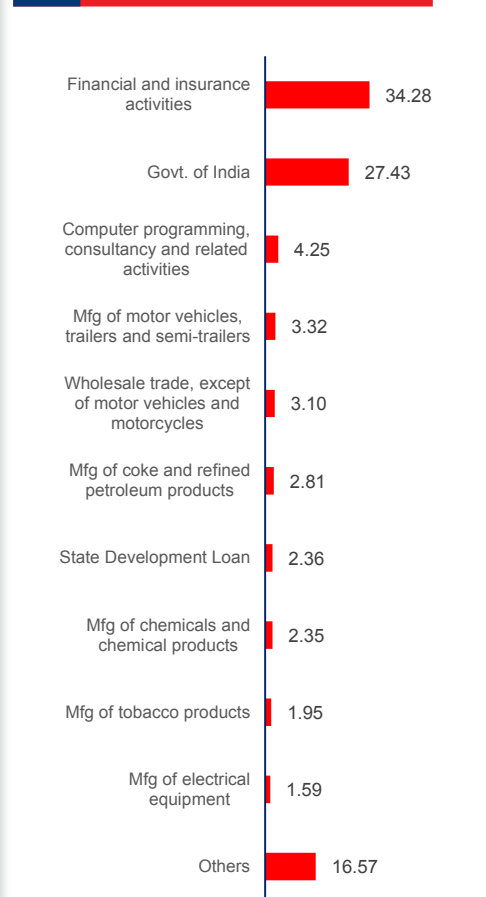
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

11,733.81

NAV

29.4047

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.03

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

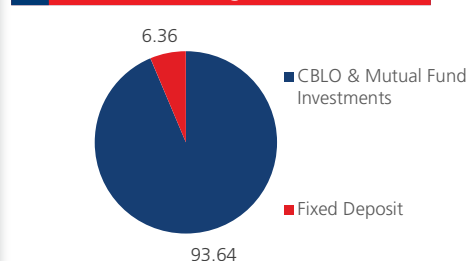
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	5.1	5.7
3 months	1.5	3.1
6 months	-0.5	1.2
1 year	7.5	11.2
2 years	13.3	14.9
3 years	10.2	10.7
4 years	14.4	11.6
5 years	19.0	16.5
6 years	17.2	14.9
7 years	13.9	11.6
10 years	n.a	n.a
Inception	13.4	9.6

Past performance is not necessarily indicative of future performance

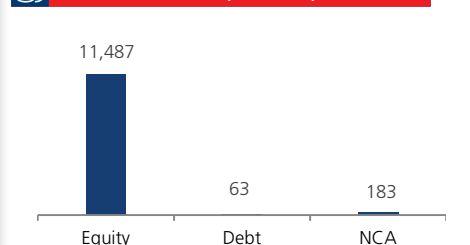
Portfolio

Holdings	% to Fund
EQUITY	97.90
HDFC Bank Ltd	5.98
Reliance Industries Ltd	5.59
Infosys Ltd	5.18
Kotak Banking ETF - Dividend Payout Option	3.95
Larsen And Toubro Ltd	3.86
SBI ETF Nifty Bank	3.05
IndusInd Bank Ltd	3.03
Maruti Suzuki India Ltd	2.97
Britannia Industries Ltd	2.57
I T C Ltd	2.40
Tata Consultancy Services Ltd	2.35
Mahindra & Mahindra Ltd	2.34
Hindustan Unilever Ltd	2.28
GAIL (India) Ltd	2.00
Aurobindo Pharma Ltd	1.92
Axis Bank Ltd	1.83
Bajaj Finance Ltd	1.66
ICICI Bank Ltd	1.65
Housing Development Finance Corp. Ltd	1.58
Yes Bank Ltd	1.52
Others	40.20
Corporate Debt	0.03
6.50% HDFC Bank FD NSE - 13.08.2018	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	0.50
NCA	1.56

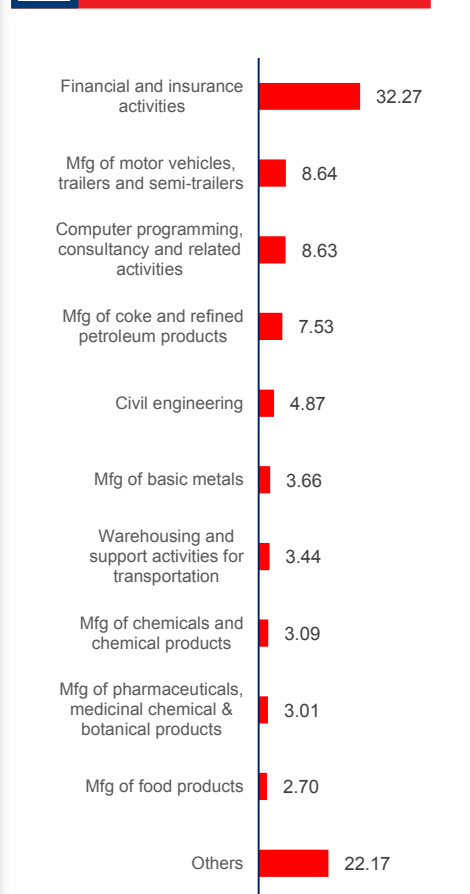
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

2,448.34

NAV

28.4582

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.09

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

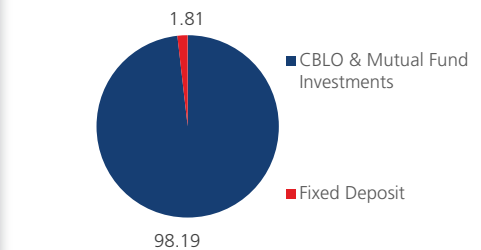
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	5.0	5.7
3 months	1.2	3.1
6 months	-0.8	1.2
1 year	6.7	11.2
2 years	12.4	14.9
3 years	9.5	10.7
4 years	13.6	11.6
5 years	17.9	16.5
6 years	16.2	14.9
7 years	13.0	11.6
10 years	n.a	n.a
Inception	12.3	11.4

Past performance is not necessarily indicative of future performance

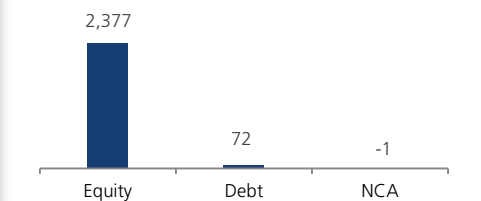
Portfolio

Holdings	% to Fund
EQUITY	97.09
HDFC Bank Ltd	5.89
Reliance Industries Ltd	5.52
Infosys Ltd	5.08
Kotak Banking ETF - Dividend Payout Option	4.10
Larsen And Toubro Ltd	3.80
SBI ETF Nifty Bank	2.99
IndusInd Bank Ltd	2.97
Maruti Suzuki India Ltd	2.90
Britannia Industries Ltd	2.54
I T C Ltd	2.36
Tata Consultancy Services Ltd	2.31
Mahindra & Mahindra Ltd	2.31
Hindustan Unilever Ltd	2.25
GAIL (India) Ltd	1.98
Aurobindo Pharma Ltd	1.88
Axis Bank Ltd	1.79
Bajaj Finance Ltd	1.64
ICICI Bank Ltd	1.63
Housing Development Finance Corp. Ltd	1.55
Yes Bank Ltd	1.50
Others	40.09
Corporate Debt	0.05
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
6.50% HDFC Bank FD NSE - 13.08.2018	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	2.88
NCA	-0.02

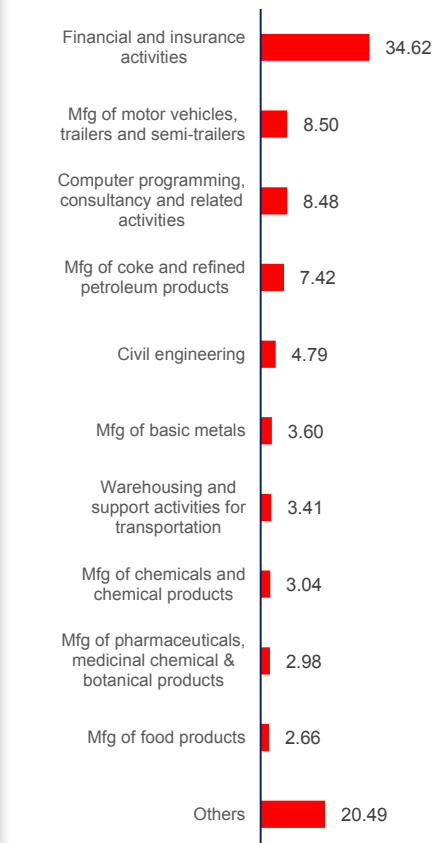
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,516.25

NAV

27.7840

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.09

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

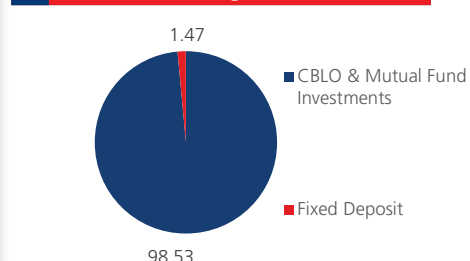
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	5.5	5.8
3 months	2.9	4.2
6 months	1.6	1.8
1 year	9.7	11.4
2 years	12.9	14.6
3 years	10.6	10.3
4 years	13.9	10.5
5 years	17.8	15.3
6 years	16.5	14.2
7 years	13.3	11.2
10 years	n.a	n.a
Inception	12.7	9.3

Past performance is not necessarily indicative of future performance

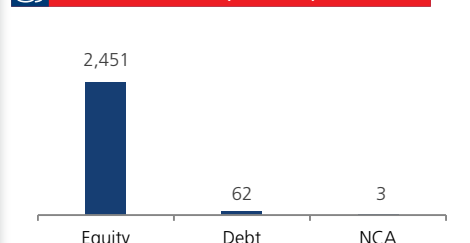
Portfolio

Holdings	% to Fund
EQUITY	97.42
Infosys Ltd	6.24
HDFC Bank Ltd	5.83
Reliance Industries Ltd	4.73
Kotak Banking ETF - Dividend Payout Option	4.47
IndusInd Bank Ltd	4.25
I T C Ltd	4.25
Reliance ETF Bank Bees	3.95
Maruti Suzuki India Ltd	3.72
Larsen And Toubro Ltd	3.47
Hindustan Unilever Ltd	2.84
Mahindra & Mahindra Ltd	2.56
ICICI Bank Ltd	2.36
Britannia Industries Ltd	2.25
Havells India Ltd	2.03
Sun Pharmaceuticals Ltd	2.02
Zee Entertainment Enterprises Ltd	1.93
Yes Bank Ltd	1.87
Mahindra & Mahindra Financial Services Ltd	1.78
Asian Paints Ltd	1.68
Bata India Ltd	1.61
Others	33.57
Corporate Debt	0.04
6.50% HDFC Bank FD NSE - 13.08.2018	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	2.44
NCA	0.11

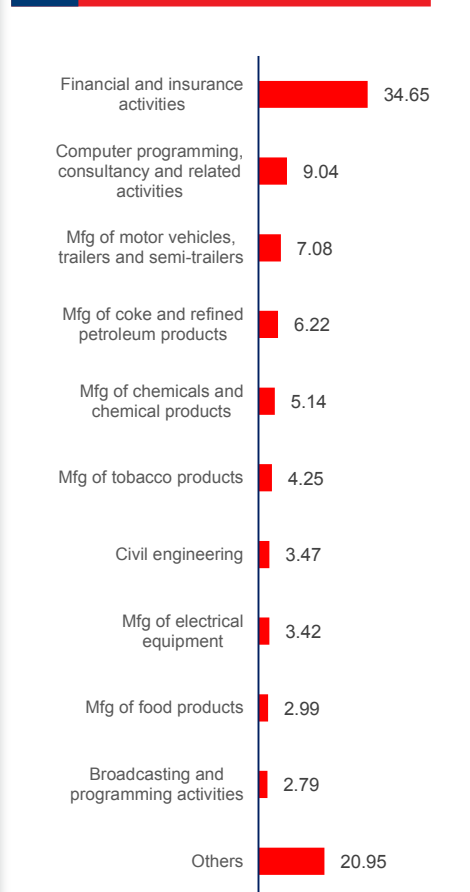
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,664.32

NAV

18.3678

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.19

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	53
Gsec / Debt	00 - 100	46
MMI / Others	00 - 100	1

Performance Meter

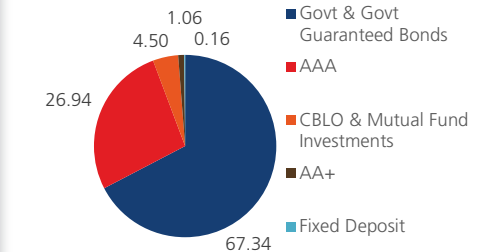
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	3.3	2.9
3 months	2.8	3.1
6 months	2.0	2.2
1 year	5.7	5.7
2 years	8.5	9.1
3 years	7.7	8.7
4 years	7.8	9.4
5 years	9.4	11.2
6 years	8.9	10.5
7 years	8.0	9.6
10 years	n.a	n.a
Inception	7.3	8.9

Past performance is not necessarily indicative of future performance

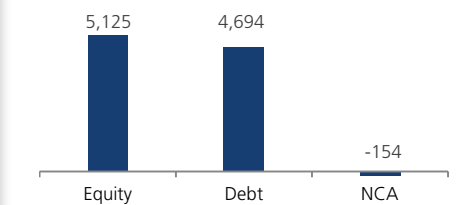
Portfolio

Holdings	% to Fund
EQUITY	53.03
Reliance Industries Ltd	4.97
HDFC Bank Ltd	3.74
I T C Ltd	3.17
Infosys Ltd	3.12
Housing Development Finance Corp. Ltd	2.69
Tata Consultancy Services Ltd	2.50
Larsen And Toubro Ltd	2.29
Maruti Suzuki India Ltd	1.91
Hindustan Unilever Ltd	1.90
ICICI Bank Ltd	1.63
Mahindra & Mahindra Ltd	1.32
Sun Pharmaceuticals Ltd	1.25
Asian Paints Ltd	1.00
Oil & Natural Gas Corporation Ltd	0.95
State Bank of India	0.92
Hero Honda Motors Ltd	0.92
UltraTech Cement Ltd	0.91
IndusInd Bank Ltd	0.85
Eicher Motors Ltd	0.83
Bharti Airtel Ltd	0.82
Others	15.36
G-Sec	32.71
7.17% GOI - 08.01.2028	6.76
6.68% GOI - 17.09.2031	4.45
8.13% GOI - 22.06.2045	3.91
8.28% GOI - 21.09.2027	1.43
6.57% GOI - 05.12.2033	1.32
7.37% GOI - 16.04.2023	1.05
8.65% NABARD - 08.06.2028	1.05
7.06% GOI - 10.10.2046	1.05
9.37% MAH SDL - 04.12.2023	1.02
8.28% GOI - 15.02.32	1.00
Others	9.66
Corporate Debt	13.67
8.13% PGC - 25.04.2020	2.06
7.62% EXIM- 01.09.2026	1.08
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.73
8.27% REC - 06.02.2025	0.71
10.85% REC - 30.09.2018	0.62
11% PFC - 15.09.18	0.62
8.18% EXIM- 07.12.2025	0.50
7.85% PFC - 03.04.2028	0.49
7.52% REC - 07.11.2026	0.48
7.30% PGC - 19.06.2027	0.38
Others	5.98
MMI	2.19
NCA	-1.60

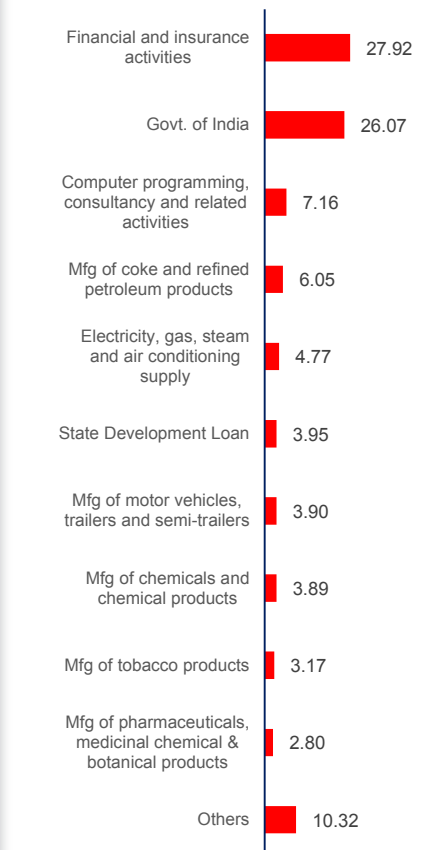
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

1,929.95

NAV

27.7972

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.18

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	55
Gsec / Debt	20 - 60	42
MMI / Others	00 - 40	3

Performance Meter

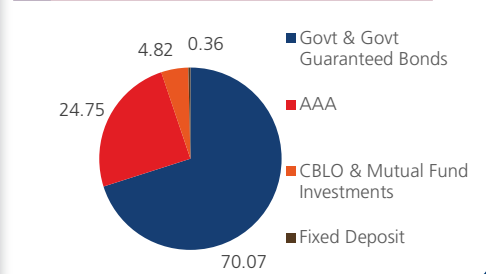
	Pension Growth Fund (%)	Benchmark (%)
1 month	3.6	3.0
3 months	2.2	2.6
6 months	1.5	1.8
1 year	5.1	5.5
2 years	8.9	9.3
3 years	8.7	8.9
4 years	10.9	9.6
5 years	12.3	11.6
6 years	11.5	10.8
7 years	10.3	9.7
10 years	n.a	n.a
Inception	11.3	11.1

Past performance is not necessarily indicative of future performance

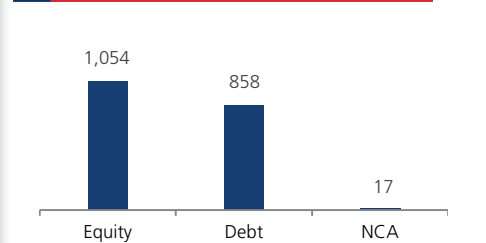
Portfolio

Holdings	% to Fund
EQUITY	54.62
Infosys Ltd	3.50
HDFC Bank Ltd	3.12
Reliance Industries Ltd	2.63
IndusInd Bank Ltd	2.38
I T C Ltd	2.37
Kotak Banking ETF - Dividend Payout Option	2.26
Reliance ETF Bank Bees	2.24
Maruti Suzuki India Ltd	2.09
Larsen And Toubro Ltd	1.95
Hindustan Unilever Ltd	1.59
Mahindra & Mahindra Ltd	1.45
ICICI Bank Ltd	1.29
Britannia Industries Ltd	1.26
Sun Pharmaceuticals Ltd	1.13
Havells India Ltd	1.12
Zee Entertainment Enterprises Ltd	1.08
Bata India Ltd	1.06
Yes Bank Ltd	1.05
Shree Cement Ltd	0.99
Mahindra & Mahindra Financial Services Ltd	0.98
Others	19.09
G-Sec	31.17
7.17% GOI - 08.01.2028	7.26
8.13% GOI - 22.06.2045	4.23
6.68% GOI - 17.09.2031	2.26
8.15% GOI FCI Bonds - 16.10.22	2.06
8.28% GOI - 21.09.2027	1.63
6.57% GOI - 05.12.2033	1.46
7.37% GOI - 16.04.2023	1.20
7.06% GOI - 10.10.2046	1.15
8.28% GOI - 15.02.32	1.10
8.20% NABARD - 16.03.2028	1.03
Others	7.79
Corporate Debt	11.17
7.62% EXIM- 01.09.2026	1.47
8.27% REC - 06.02.2025	1.02
7.85% PFC - 03.04.2028	0.99
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.55
9.69% Tata Sons - 12.06.2022	0.53
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.53
9.24% HDFC - 24.06.2024	0.52
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.52
9.61% REC - 03.01.2019	0.52
8.57% REC - 21.12.2024	0.52
Others	4.00
MMI	2.14
NCA	0.90

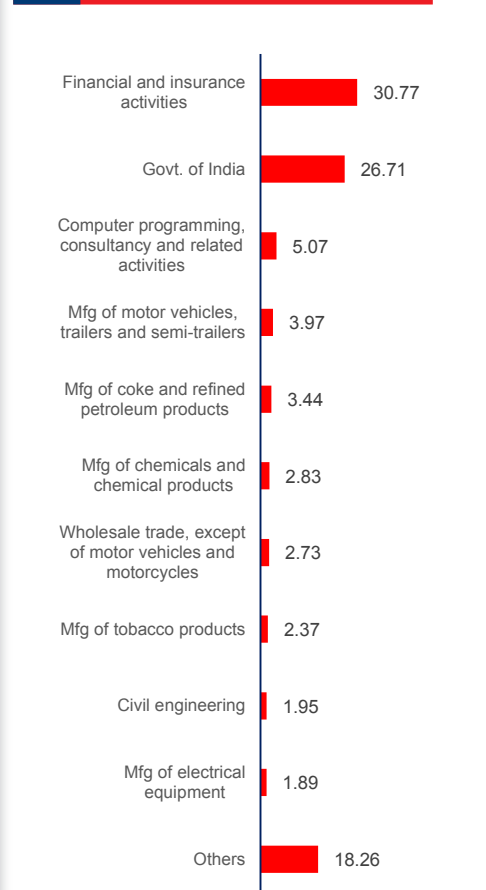
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

4,002.93

NAV

18.1524

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	54
MMI / Others	00 - 40	6

Performance Meter

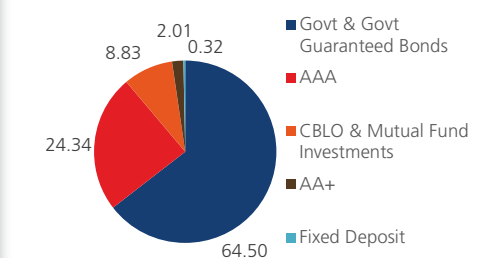
	Pension Floor Fund (%)	Benchmark (%)
1 month	2.9	2.9
3 months	1.9	3.1
6 months	1.3	2.2
1 year	3.3	5.7
2 years	7.4	9.1
3 years	7.6	8.7
4 years	7.6	9.4
5 years	9.1	11.2
6 years	8.6	10.5
7 years	7.6	9.6
10 years	n.a	n.a
Inception	6.8	9.6

Past performance is not necessarily indicative of future performance

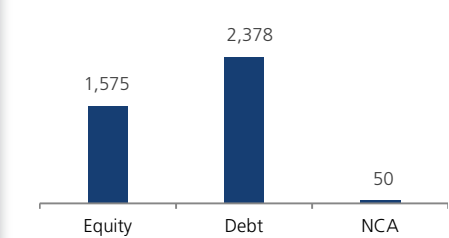
Portfolio

Holdings	% to Fund
EQUITY	39.35
Infosys Ltd	2.57
HDFC Bank Ltd	2.23
Reliance Industries Ltd	2.01
IndusInd Bank Ltd	1.81
Kotak Banking ETF - Dividend Payout Option	1.79
I T C Ltd	1.71
Reliance ETF Bank Bees	1.65
Maruti Suzuki India Ltd	1.56
Larsen And Toubro Ltd	1.41
Hindustan Unilever Ltd	1.12
Mahindra & Mahindra Ltd	1.07
Britannia Industries Ltd	0.91
Havells India Ltd	0.87
ICICI Bank Ltd	0.87
Sun Pharmaceuticals Ltd	0.85
Zee Entertainment Enterprises Ltd	0.79
Yes Bank Ltd	0.76
Mahindra & Mahindra Financial Services Ltd	0.76
Asian Paints Ltd	0.70
Bata India Ltd	0.67
Others	13.26
G-Sec	38.32
7.17% GOI - 08.01.2028	9.35
8.13% GOI - 22.06.2045	5.62
6.68% GOI - 17.09.2031	3.39
8.28% GOI - 21.09.2027	2.06
6.57% GOI - 05.12.2033	1.97
7.37% GOI - 16.04.2023	1.50
1.44% INFLATION INDEX GS 2023	1.49
7.06% GOI - 10.10.2046	1.48
8.28% GOI - 15.02.32	1.41
8.20% NABARD - 16.03.2028	0.99
Others	9.06
Corporate Debt	15.84
7.62% EXIM- 01.09.2026	1.42
8.27% REC - 06.02.2025	0.74
8.18% EXIM- 07.12.2025	0.73
7.85% PFC - 03.04.2028	0.72
7.52% REC - 07.11.2026	0.70
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.63
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.51
9.24% HDFC - 24.06.2024	0.50
9.25% LIC Housing Finance - 12.11.2022	0.50
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.50
Others	8.89
MMI	5.25
NCA	1.25

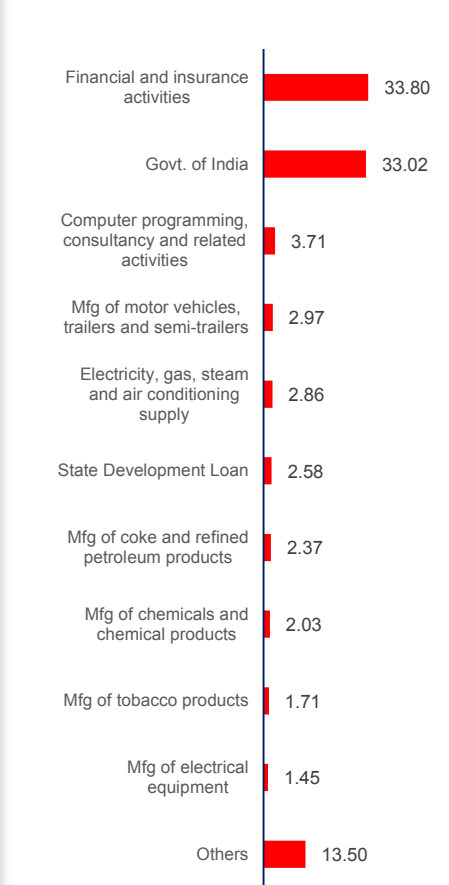
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

6,159.00

NAV

18.2306

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.99

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	54
MMI / Others	00 - 40	6

Performance Meter

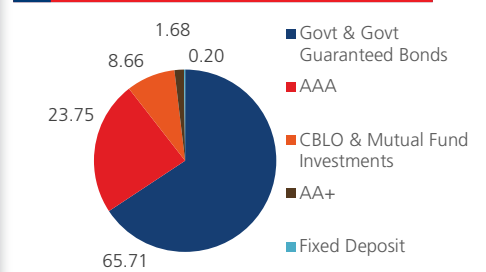
	Pension Floor II Fund (%)	Benchmark (%)
1 month	2.9	2.9
3 months	1.9	3.1
6 months	1.4	2.2
1 year	3.7	5.7
2 years	7.8	9.1
3 years	7.7	8.7
4 years	7.8	9.4
5 years	9.3	11.2
6 years	8.8	10.5
7 years	8.0	9.6
10 years	n.a	n.a
Inception	7.3	8.7

Past performance is not necessarily indicative of future performance

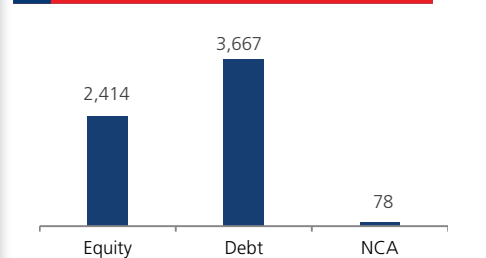
Portfolio

Holdings	% to Fund
EQUITY	39.20
Infosys Ltd	2.56
HDFC Bank Ltd	2.22
Kotak Banking ETF - Dividend Payout Option	1.93
Reliance Industries Ltd	1.90
IndusInd Bank Ltd	1.78
I T C Ltd	1.70
Reliance ETF Bank Bees	1.62
Maruti Suzuki India Ltd	1.51
Larsen And Toubro Ltd	1.38
Hindustan Unilever Ltd	1.10
Mahindra & Mahindra Ltd	1.06
Britannia Industries Ltd	0.91
ICICI Bank Ltd	0.86
Havells India Ltd	0.85
Sun Pharmaceuticals Ltd	0.84
Zee Entertainment Enterprises Ltd	0.78
Yes Bank Ltd	0.75
Mahindra & Mahindra Financial Services Ltd	0.74
Shree Cement Ltd	0.72
Asian Paints Ltd	0.69
Others	13.30
G-Sec	39.12
7.17% GOI - 08.01.2028	9.31
8.13% GOI - 22.06.2045	5.48
6.68% GOI - 17.09.2031	3.38
8.28% GOI - 21.09.2027	2.05
6.57% GOI - 05.12.2033	1.94
1.44% INFLATION INDEX GS 2023	1.65
7.37% GOI - 16.04.2023	1.50
7.06% GOI - 10.10.2046	1.47
8.28% GOI - 15.02.32	1.41
8.20% NABARD - 16.03.2028	1.29
Others	9.64
Corporate Debt	15.26
7.62% EXIM- 01.09.2026	1.54
8.27% REC - 06.02.2025	1.12
7.85% PFC - 03.04.2028	0.78
7.52% REC - 07.11.2026	0.76
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.66
8.18% EXIM- 07.12.2025	0.63
7.30% PGC - 19.06.2027	0.60
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.49
8.57% REC - 21.12.2024	0.49
7.54% REC - 30.12.2026	0.45
Others	7.74
MMI	5.16
NCA	1.26

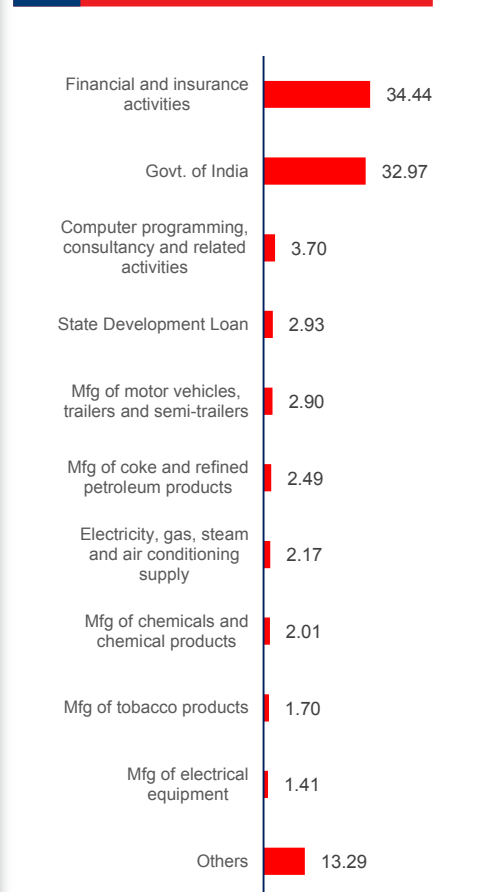
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
12,771.67

NAV
56.8569

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

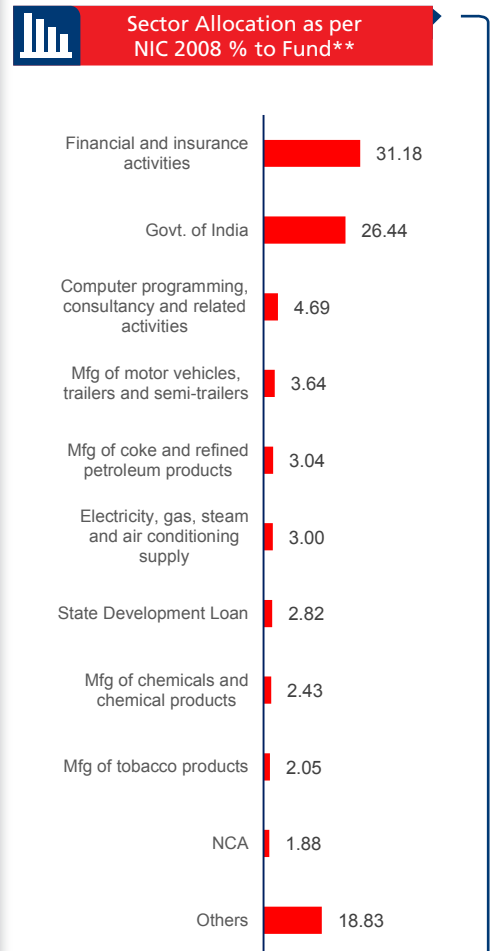
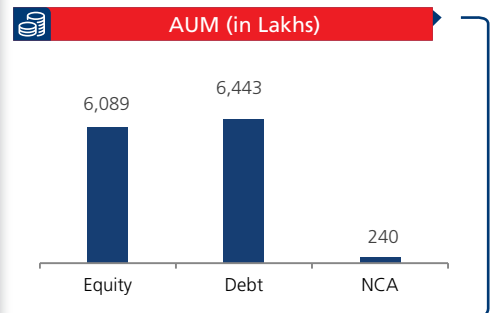
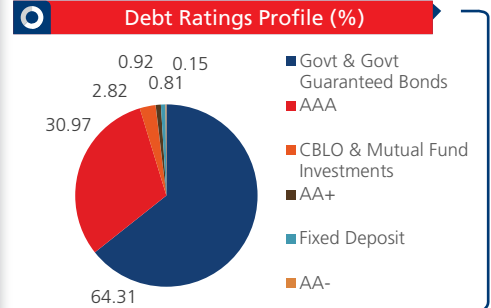
Modified Duration
Debt & Money
Market Instruments : 6.04

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	48
Gsec / Debt	20 - 70	49
MMI / Others	00 - 40	3

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	3.3	2.5
3 months	2.0	2.3
6 months	1.3	1.8
1 year	4.0	4.5
2 years	8.2	8.4
3 years	8.5	8.6
4 years	10.6	9.3
5 years	11.6	10.9
6 years	10.9	10.2
7 years	10.1	9.4
10 years	8.8	9.1
Inception	12.2	10.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	47.67
Infosys Ltd	3.25
HDFC Bank Ltd	2.55
Reliance Industries Ltd	2.50
I T C Ltd	2.05
Kotak Banking ETF - Dividend Payout Option	2.00
IndusInd Bank Ltd	1.95
Reliance ETF Bank Bees	1.83
Larsen And Toubro Ltd	1.77
Maruti Suzuki India Ltd	1.72
Mahindra & Mahindra Ltd	1.39
Hindustan Unilever Ltd	1.22
Britannia Industries Ltd	1.15
ICICI Bank Ltd	1.08
Sun Pharmaceuticals Ltd	1.07
Zee Entertainment Enterprises Ltd	1.05
Havells India Ltd	0.99
Yes Bank Ltd	0.91
Mahindra & Mahindra Financial Services Ltd	0.90
Asian Paints Ltd	0.87
Bata India Ltd	0.86
Others	16.56
G-Sec	32.44
7.17% GOI - 08.01.2028	7.38
8.13% GOI - 22.06.2045	4.11
6.57% GOI - 05.12.2033	1.94
1.44% INFLATION INDEX GS 2023	1.82
8.28% GOI - 21.09.2027	1.80
6.68% GOI - 17.09.2031	1.70
7.37% GOI - 16.04.2023	1.34
7.06% GOI - 10.10.2046	1.20
8.28% GOI - 15.02.32	1.17
8.20% NABARD - 16.03.2028	0.93
Others	9.05
Corporate Debt	16.58
7.62% EXIM- 01.09.2026	1.26
8.27% REC - 06.02.2025	0.69
7.85% PFC - 03.04.2028	0.67
7.52% REC - 07.11.2026	0.66
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.45
7.54% REC - 30.12.2026	0.44
7.30% PGC - 19.06.2027	0.44
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.43
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.39
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.32
Others	10.83
MMI	1.42
NCA	1.88



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
24th January 2010

AUM (in Lakhs)
353.54

NAV
22.7131

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

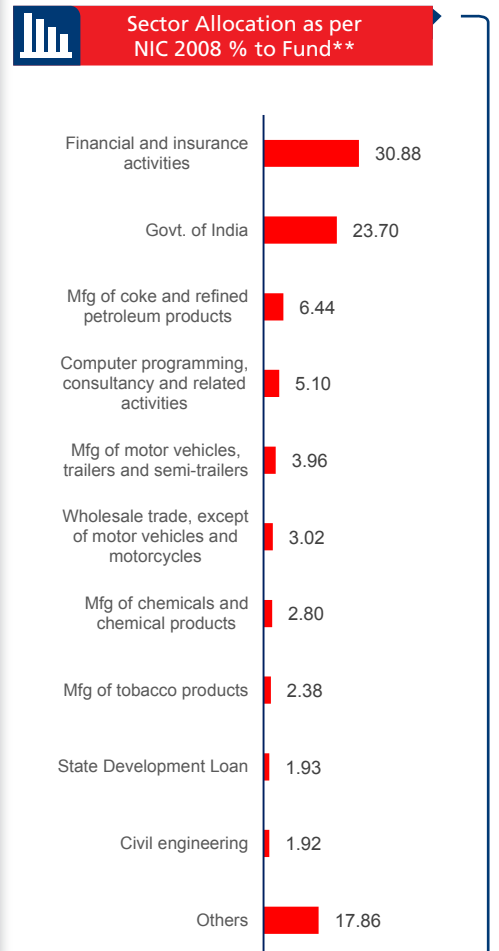
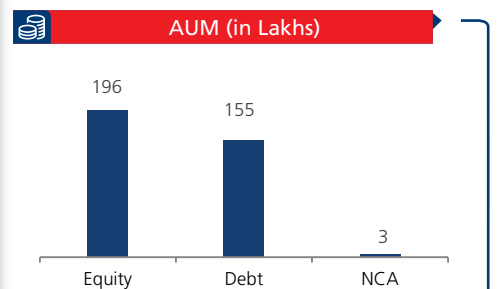
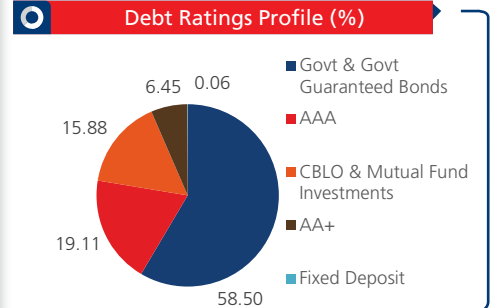
Modified Duration
Debt & Money
Market Instruments : 4.94

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	8

Performance Meter		
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	3.6	3.9
3 months	2.2	3.2
6 months	1.7	1.8
1 year	5.5	7.5
2 years	9.4	11.1
3 years	8.9	9.4
4 years	11.3	9.9
5 years	13.7	12.9
6 years	12.7	12.0
7 years	11.1	10.3
10 years	n.a	n.a
Inception	10.1	9.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	55.31
Infosys Ltd	3.51
HDFC Bank Ltd	3.32
Reliance Industries Ltd	2.70
Kotak Banking ETF - Dividend Payout Option	2.47
IndusInd Bank Ltd	2.42
I T C Ltd	2.38
Maruti Suzuki India Ltd	2.07
Reliance ETF Bank Bees	2.02
Larsen And Toubro Ltd	1.92
Hindustan Unilever Ltd	1.55
Mahindra & Mahindra Ltd	1.46
ICICI Bank Ltd	1.36
Britannia Industries Ltd	1.30
Shree Cement Ltd	1.25
Havells India Ltd	1.14
Sun Pharmaceuticals Ltd	1.14
Zee Entertainment Enterprises Ltd	1.06
Yes Bank Ltd	1.06
Mahindra & Mahindra Financial Services Ltd	1.02
State Bank of India	0.95
Others	19.22
G-Sec	25.63
7.17% GOI - 08.01.2028	6.46
8.13% GOI - 22.06.2045	3.88
6.68% GOI - 17.09.2031	2.29
8.15% GOI FCI Bonds - 16.10.22	1.41
8.28% GOI - 21.09.2027	1.39
6.57% GOI - 05.12.2033	1.28
7.06% GOI - 10.10.2046	1.01
7.37% GOI - 16.04.2023	1.01
8.28% GOI - 15.02.32	0.97
1.44% INFLATION INDEX GS 2023	0.83
Others	5.11
Corporate Debt	11.22
9.61% REC - 03.01.2019	2.84
11.00% IOC - 10.09.2018	2.84
9.36% IDFC Bank - 21.08.24	2.82
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.60
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.60
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.60
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.30
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.30
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.29
6.50% HDFC Bank FD NSE - 13.08.2018	0.01
Others	0.02
MMI	6.96
NCA	0.88



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

5,306.42

NAV

31.1741

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.61

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	67
Debt	25 - 100	30
MMI / Others	00 - 40	3

Performance Meter

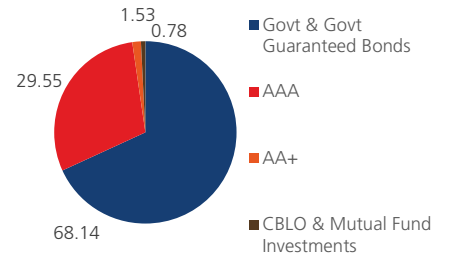
	Pension Bond Fund (%)	Benchmark (%)
1 month	1.2	1.1
3 months	1.4	1.5
6 months	1.2	1.7
1 year	-0.2	1.5
2 years	4.5	5.7
3 years	7.0	7.5
4 years	8.2	8.5
5 years	8.4	8.8
6 years	8.0	8.2
7 years	8.5	8.3
10 years	9.4	7.9
Inception	8.3	6.5

Past performance is not necessarily indicative of future performance

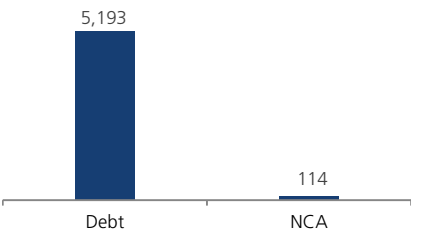
Portfolio

Holdings	% to Fund
G-Sec	66.68
7.17% GOI - 08.01.2028	16.78
8.13% GOI - 22.06.2045	9.10
6.68% GOI - 17.09.2031	5.49
8.28% GOI - 21.09.2027	3.72
6.57% GOI - 05.12.2033	3.51
1.44% INFLATION INDEX GS 2023	2.85
7.37% GOI - 16.04.2023	2.70
7.06% GOI - 10.10.2046	2.68
8.28% GOI - 15.02.32	2.56
8.65% NABARD - 08.06.2028	1.92
Others	15.38
Corporate Debt	30.41
7.62% EXIM- 01.09.2026	2.68
7.85% PFC - 03.04.2028	1.44
7.52% REC - 07.11.2026	1.41
8.18% EXIM- 07.12.2025	1.29
8.27% REC - 06.02.2025	1.11
7.30% PGC - 19.06.2027	1.05
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.75
7.54% REC - 30.12.2026	0.70
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.58
8.57% REC - 21.12.2024	0.56
Others	18.83
MMI	0.76
NCA	2.14

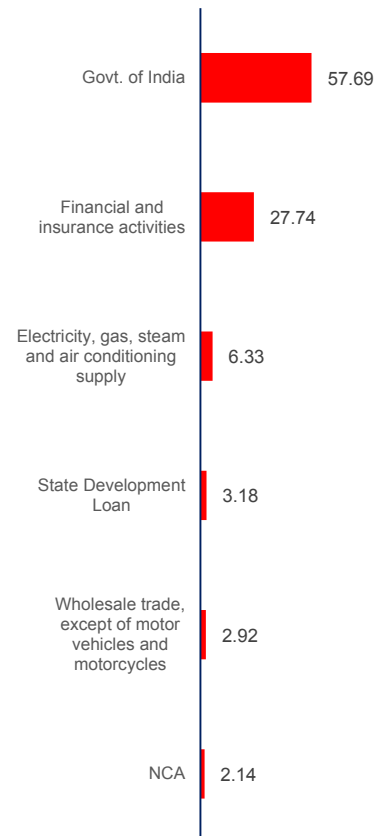
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
730.60

NAV
29.1968

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (IBEX)

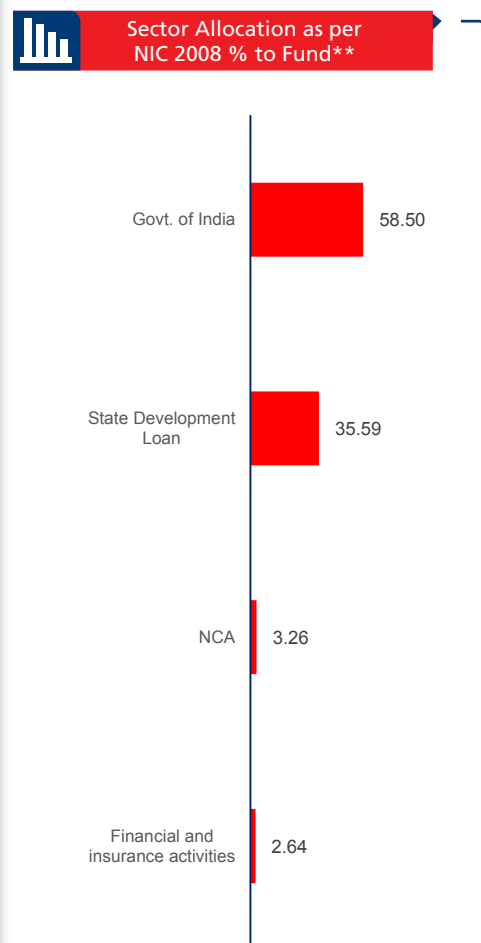
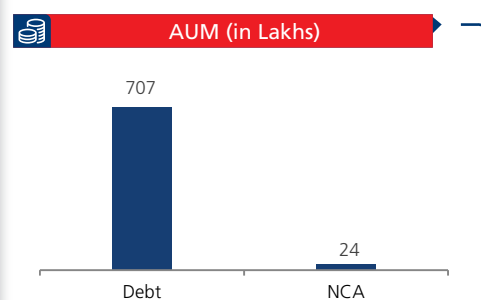
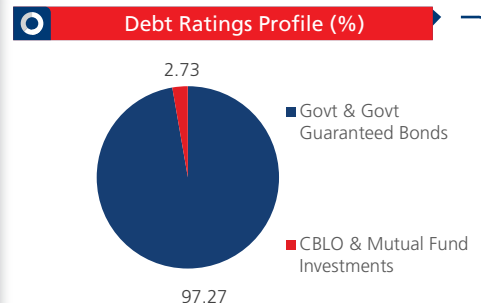
Modified Duration
Debt & Money
Market Instruments : 5.87

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	94
MMI / Others	00 - 40	6

Performance Meter		
	Pension Gilt Fund (%)	Benchmark (%)
1 month	1.0	1.0
3 months	1.4	1.4
6 months	1.5	2.2
1 year	0.0	1.9
2 years	4.6	5.5
3 years	7.2	7.7
4 years	8.6	8.7
5 years	8.5	8.9
6 years	8.2	8.5
7 years	8.5	8.8
10 years	8.6	9.0
Inception	7.4	7.4

Past performance is not necessarily indicative of future performance

Portfolio		
Holdings		% to Fund
G-Sec		94.10
7.17% GOI - 08.01.2028		16.01
8.13% GOI - 22.06.2045		11.49
6.68% GOI - 17.09.2031		4.96
9.29% PN SDL - 09.10.2023		4.00
8.28% GOI - 21.09.2027		3.71
8.28% GOI - 15.02.32		3.21
8.99% MP SDL - 07.03.2022		3.13
8.63% MH SDL - 09.01.2023		2.93
9.11% MP SDL - 28.05.2024		2.82
9.40% MP SDL - 30.01.2024		2.80
Others		39.03
MMI		2.64
NCA		3.26



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

235.77

NAV

26.3428

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.80

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	56
Debt	25 - 100	34
MMI / Others	00 - 40	10

Performance Meter

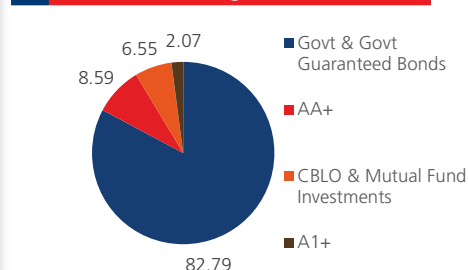
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.6
3 months	1.3	1.9
6 months	1.9	3.7
1 year	3.5	7.0
2 years	5.3	6.9
3 years	6.2	7.2
4 years	6.9	7.6
5 years	7.6	8.1
6 years	8.0	8.0
7 years	8.1	8.1
10 years	7.6	7.6
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

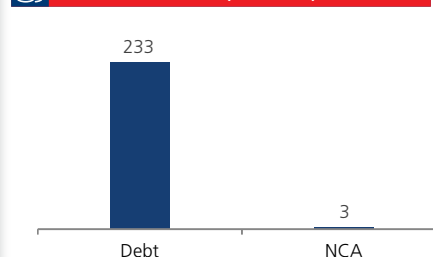
Portfolio

Holdings	% to Fund
G-Sec	56.22
9.37% MAH SDL - 04.12.2023	14.43
8.92% RJ SDL - 21.11.2022	5.18
8.54% MAH SDL - 19.01.2021	3.84
8.38% MAH SDL - 25.03.2020	3.19
8.68% GJ SDL - 06.02.2023	2.91
8.28% TN SDL - 09.09.2019	2.52
8.23% GJ SDL - 07.10.2019	2.34
8.85% TN SDL - 17.10.2022	2.29
8.13% GOI - 22.06.2045	2.21
9.65% TN SDL - 12.03.2024	2.15
Others	15.16
Corporate Debt	33.95
FRB G - 21.12.2020	25.48
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.48
MMI	8.51
NCA	1.32

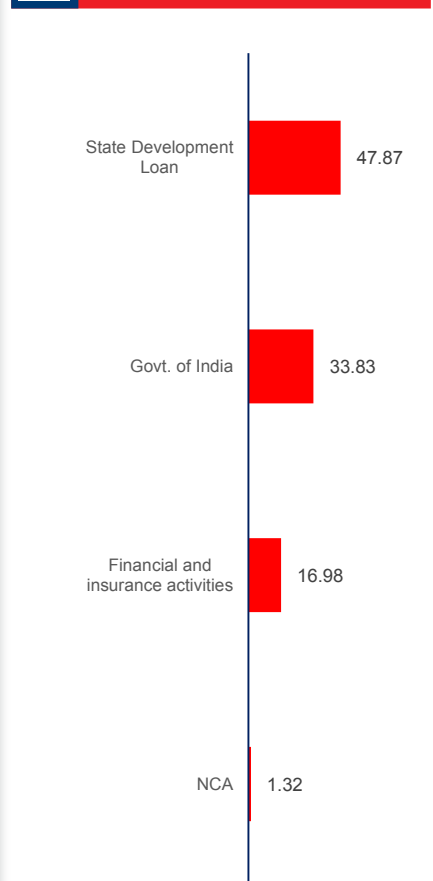
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



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Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

830.58

NAV

18.6718

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.50

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

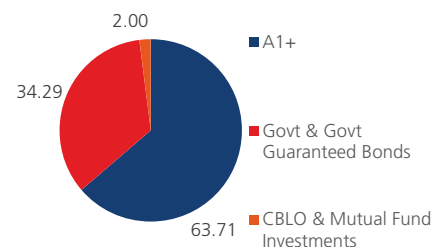
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.9
6 months	3.1	3.7
1 year	6.2	7.0
2 years	6.6	6.9
3 years	7.0	7.2
4 years	7.4	7.6
5 years	7.6	8.1
6 years	7.8	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

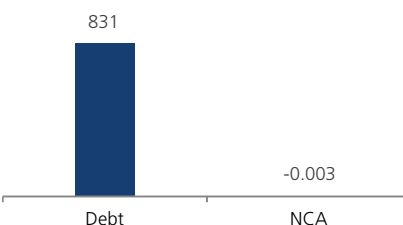
Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

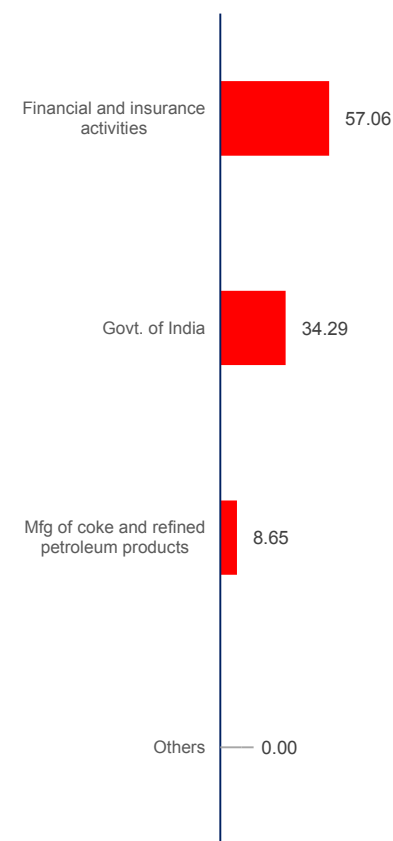
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.40

NAV

17.6729

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.65

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	89
MMI / Others	00 - 40	11

Performance Meter

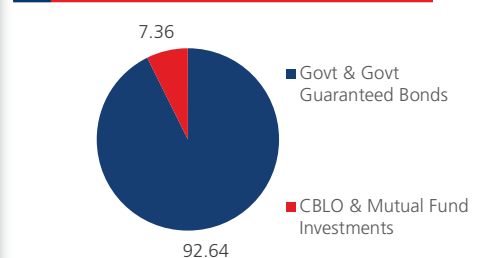
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.8	3.5
3 months	0.9	3.6
6 months	0.6	2.4
1 year	0.6	7.1
2 years	1.9	10.2
3 years	2.7	9.0
4 years	3.6	9.6
5 years	4.2	11.9
6 years	4.2	11.2
7 years	4.2	9.9
10 years	5.3	9.6
Inception	4.7	9.2

Past performance is not necessarily indicative of future performance

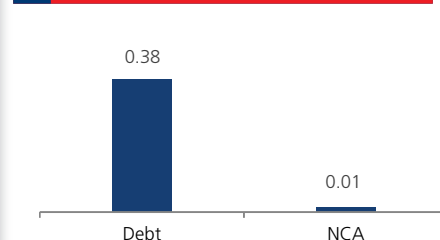
Portfolio

Holdings	% to Fund
G-Sec	89.41
8.56% TN SDL - 22.06.2021	81.25
9.20% GOI - 30.09.2030	8.16
MMI	7.11
NCA	3.48

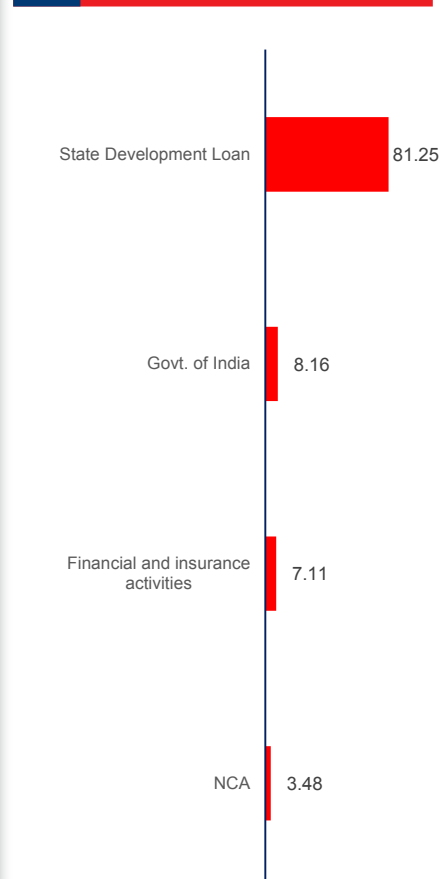
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Email

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception
23rd March 2011

AUM (in Lakhs)
20,824.83

NAV
17.2576

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Liquid)

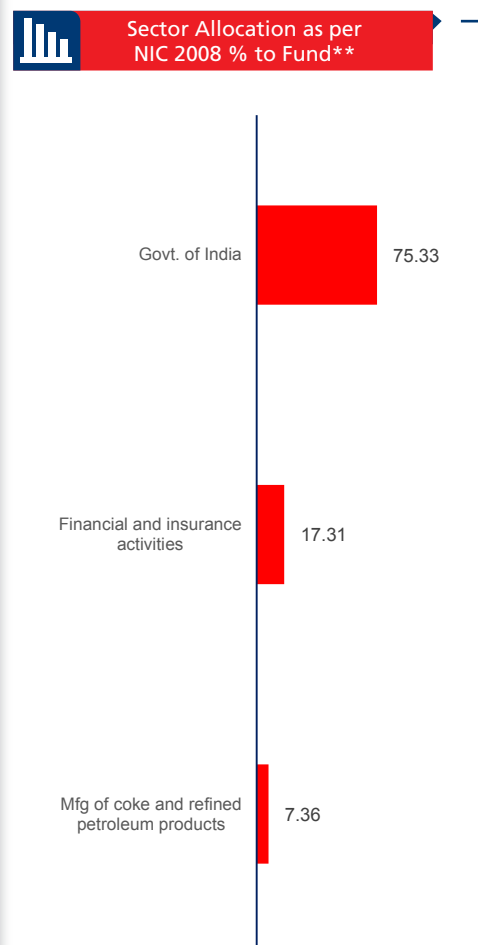
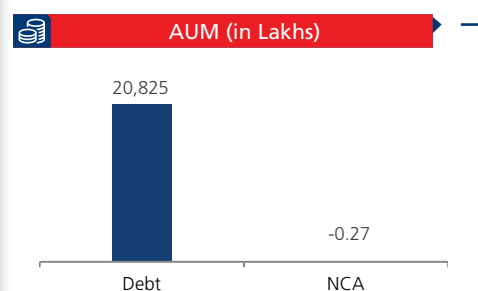
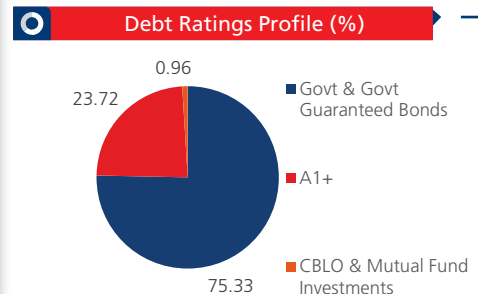
Modified Duration
Debt & Money
Market Instruments : 0.50

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	60 - 100	75
MMI / Others	00 - 40	25

Performance Meter		
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.5	1.9
6 months	3.0	3.7
1 year	5.9	7.0
2 years	6.1	6.9
3 years	6.4	7.2
4 years	6.9	7.6
5 years	7.2	8.1
6 years	7.5	8.0
7 years	7.9	8.1
10 years	n.a	n.a
Inception	7.7	8.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	75.33
364 Days T Bill - 03.01.2019	35.07
364 Days T Bill - 17.01.2019	30.30
364 Days T Bill - 13.06.2019	9.96
MMI	24.67
NCA	-0.0013



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

366.96

NAV

28.8348

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.76

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	00 - 100	61
MMI / Others	00 - 40	9

Performance Meter

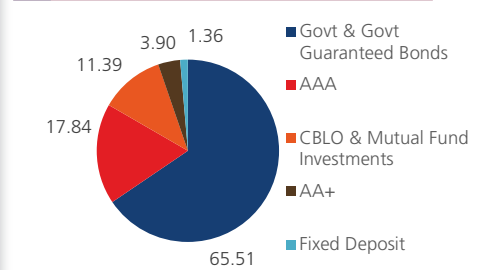
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	2.4	2.6
3 months	1.8	2.8
6 months	1.5	2.1
1 year	3.2	4.8
2 years	7.0	8.4
3 years	7.1	8.4
4 years	7.4	9.2
5 years	9.0	10.7
6 years	8.6	10.1
7 years	7.8	9.3
10 years	n.a	n.a
Inception	7.0	8.5

Past performance is not necessarily indicative of future performance

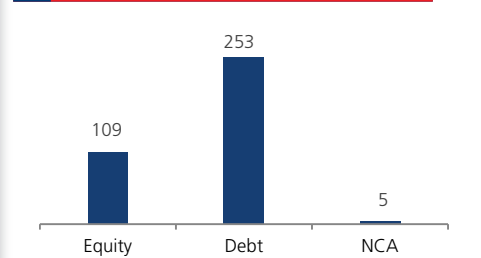
Portfolio

Holdings	% to Fund
EQUITY	29.68
Infosys Ltd	1.92
HDFC Bank Ltd	1.82
Reliance Industries Ltd	1.38
IndusInd Bank Ltd	1.33
I T C Ltd	1.31
Kotak Banking ETF - Dividend Payout Option	1.24
Reliance ETF Bank Bees	1.12
Larsen And Toubro Ltd	1.07
Maruti Suzuki India Ltd	1.04
Hindustan Unilever Ltd	0.84
Mahindra & Mahindra Ltd	0.79
ICICI Bank Ltd	0.78
Britannia Industries Ltd	0.71
Shree Cement Ltd	0.65
Sun Pharmaceuticals Ltd	0.61
Zee Entertainment Enterprises Ltd	0.59
Yes Bank Ltd	0.57
Havells India Ltd	0.56
Mahindra & Mahindra Financial Services Ltd	0.56
Asian Paints Ltd	0.51
Others	10.29
G-Sec	45.23
7.17% GOI - 08.01.2028	10.67
8.13% GOI - 22.06.2045	6.91
6.68% GOI - 17.09.2031	3.79
9.20% GOI - 30.09.2030	2.95
8.15% GOI FCI Bonds - 16.10.22	2.71
8.28% GOI - 21.09.2027	2.32
6.57% GOI - 05.12.2033	2.26
7.06% GOI - 10.10.2046	1.68
7.37% GOI - 16.04.2023	1.67
8.28% GOI - 15.02.32	1.61
Others	8.65
Corporate Debt	15.95
9.30% PGC - 28.06.2023	3.51
8.85% PGC - 19.10.2021	3.45
8.90% PFC - 18.03.2028	2.77
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.69
7.62% EXIM- 01.09.2026	2.58
6.50% HDFC Bank FD NSE - 13.08.2018	0.39
7.40% HDFC Bank FD NSE - 01.08.2019	0.38
7.40% HDFC Bank FD BSE - 01.08.2019	0.17
8.49% NTPC - 25.03.2025	0.00
MMI	7.86
NCA	1.28

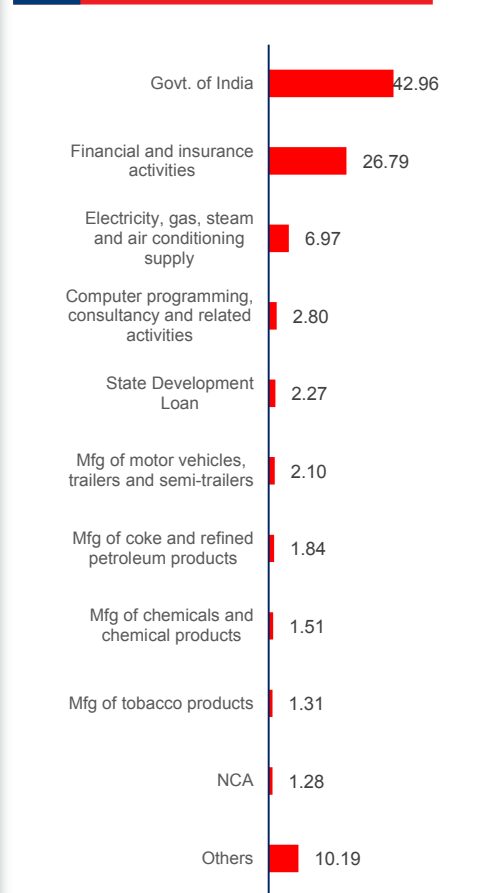
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

73,277.80

NAV

67.3844

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.66

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	41
MMI / Others	00 - 40	5

Performance Meter

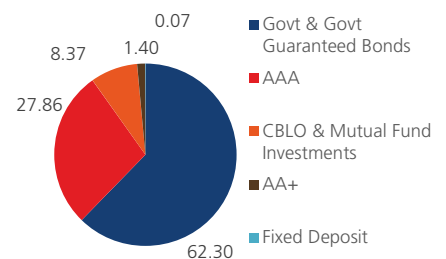
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	3.7	3.9
3 months	2.4	3.2
6 months	1.9	1.8
1 year	6.1	7.5
2 years	9.8	11.1
3 years	9.3	9.4
4 years	11.8	9.9
5 years	14.2	12.9
6 years	13.2	12.0
7 years	11.5	10.3
10 years	10.4	9.7
Inception	13.5	12.0

Past performance is not necessarily indicative of future performance

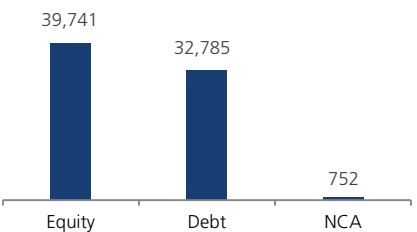
Portfolio

Holdings	% to Fund
EQUITY	54.23
HDFC Bank Ltd	3.27
Infosys Ltd	3.24
I T C Ltd	2.71
Reliance Industries Ltd	2.69
IndusInd Bank Ltd	2.47
Kotak Banking ETF - Dividend Payout Option	2.28
Reliance ETF Bank Bees	2.09
Maruti Suzuki India Ltd	2.00
Larsen And Toubro Ltd	1.92
Mahindra & Mahindra Ltd	1.70
ICICI Bank Ltd	1.45
Hindustan Unilever Ltd	1.41
Britannia Industries Ltd	1.27
Yes Bank Ltd	1.19
Sun Pharmaceuticals Ltd	1.13
Mahindra & Mahindra Financial Services Ltd	1.10
Havells India Ltd	1.06
Zee Entertainment Enterprises Ltd	0.98
State Bank of India	0.98
Bata India Ltd	0.95
Others	18.34
G-Sec	27.87
7.17% GOI - 08.01.2028	5.94
8.13% GOI - 22.06.2045	3.58
6.68% GOI - 17.09.2031	3.35
8.28% GOI - 21.09.2027	1.67
6.57% GOI - 05.12.2033	1.29
8.28% GOI - 15.02.32	1.27
7.06% GOI - 10.10.2046	0.92
7.37% GOI - 16.04.2023	0.87
8.65% NABARD - 08.06.2028	0.76
8.15% GOI FCI Bonds - 16.10.22	0.72
Others	7.49
Corporate Debt	13.12
7.62% EXIM- 01.09.2026	0.92
8.27% REC - 06.02.2025	0.60
8.84% PGC - 21.10.2021	0.52
7.85% PFC - 03.04.2028	0.51
7.52% REC - 07.11.2026	0.47
8.65% REC - 22.01.2020	0.45
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.45
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.40
8.18% EXIM- 07.12.2025	0.37
9.24% REC - 17.10.2018	0.33
Others	8.11
MMI	3.74
NCA	1.03

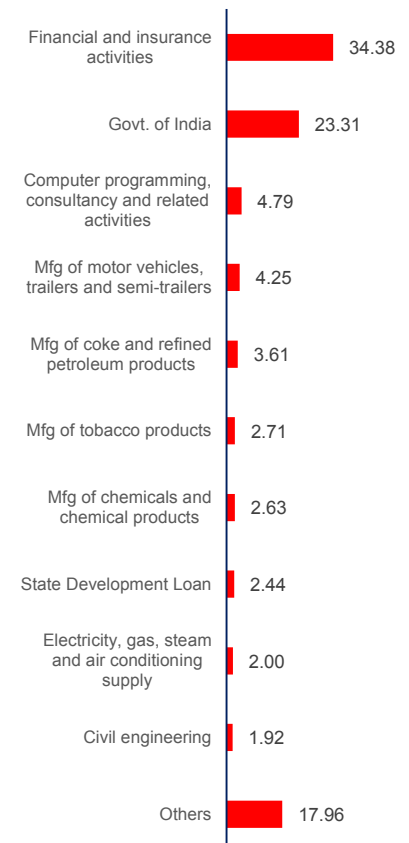
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,26,537.21

NAV
33.3554

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 6.61

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	65
Debt	25 - 100	31
MMI / Others	00 - 40	4

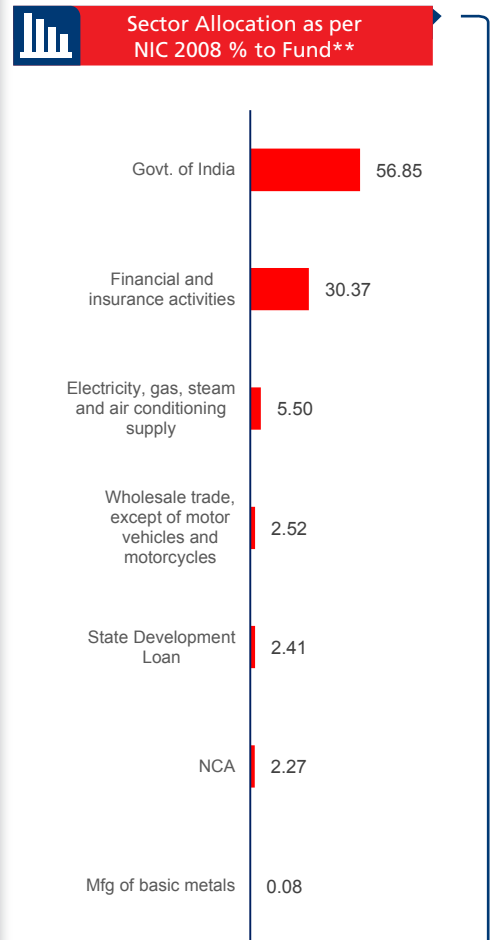
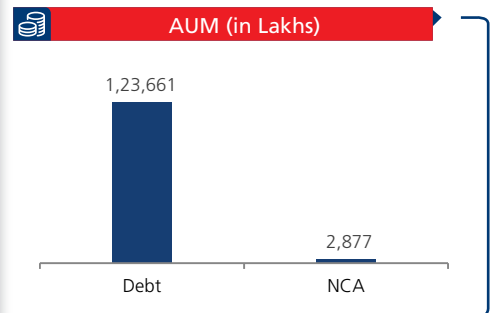
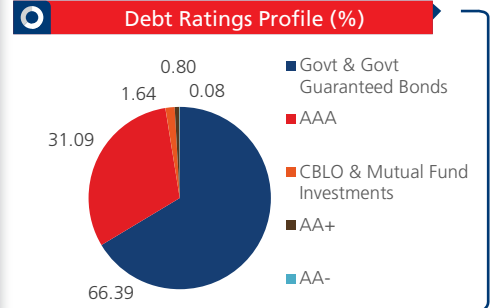
Performance Meter

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	1.2	1.1
3 months	1.5	1.5
6 months	1.5	1.7
1 year	0.5	1.5
2 years	5.2	5.7
3 years	7.5	7.5
4 years	8.7	8.5
5 years	8.9	8.8
6 years	8.6	8.2
7 years	9.0	8.3
10 years	10.1	7.9
Inception	8.8	6.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	64.88
7.17% GOI - 08.01.2028	16.90
8.13% GOI - 22.06.2045	9.78
6.68% GOI - 17.09.2031	5.95
8.28% GOI - 21.09.2027	3.84
6.57% GOI - 05.12.2033	3.30
7.06% GOI - 10.10.2046	2.69
7.37% GOI - 16.04.2023	2.66
8.28% GOI - 15.02.32	2.56
8.20% NABARD - 16.03.2028	2.02
8.65% NABARD - 08.06.2028	1.64
Others	13.53
Corporate Debt	31.25
7.62% EXIM- 01.09.2026	2.69
8.27% REC - 06.02.2025	1.74
7.85% PFC - 03.04.2028	1.67
7.52% REC - 07.11.2026	1.41
8.18% EXIM- 07.12.2025	1.19
7.30% PGC - 19.06.2027	0.96
7.54% REC - 30.12.2026	0.88
8.57% REC - 21.12.2024	0.87
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.80
8.30% REC - 10.04.2025	0.61
Others	18.42
MMI	1.60
NCA	2.27



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,812.14

NAV

29.8197

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.69

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	85
MMI / Others	00 - 20	15

Performance Meter

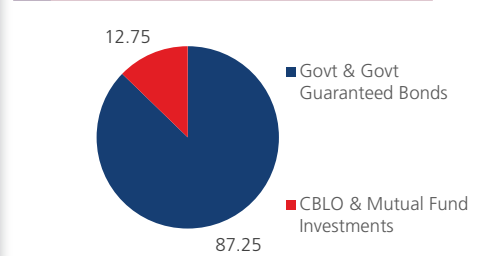
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	1.0	1.0
3 months	1.4	1.4
6 months	1.6	2.2
1 year	0.2	1.9
2 years	4.8	5.5
3 years	7.3	7.7
4 years	8.8	8.7
5 years	8.7	8.9
6 years	8.4	8.5
7 years	8.7	8.8
10 years	9.0	9.0
Inception	7.5	7.4

Past performance is not necessarily indicative of future performance

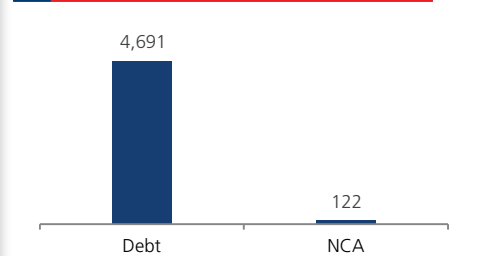
Portfolio

Holdings	% to Fund
G-Sec	85.04
7.17% GOI - 08.01.2028	15.96
8.13% GOI - 22.06.2045	10.23
8.28% GOI - 15.02.32	6.93
6.68% GOI - 17.09.2031	6.08
8.28% GOI - 21.09.2027	3.40
9.29% PN SDL - 09.10.2023	2.87
7.06% GOI - 10.10.2046	2.53
7.37% GOI - 16.04.2023	2.45
8.99% MP SDL - 07.03.2022	2.24
9.39% GJ SDL - 20.11.2023	1.96
Others	30.39
MMI	12.43
NCA	2.53

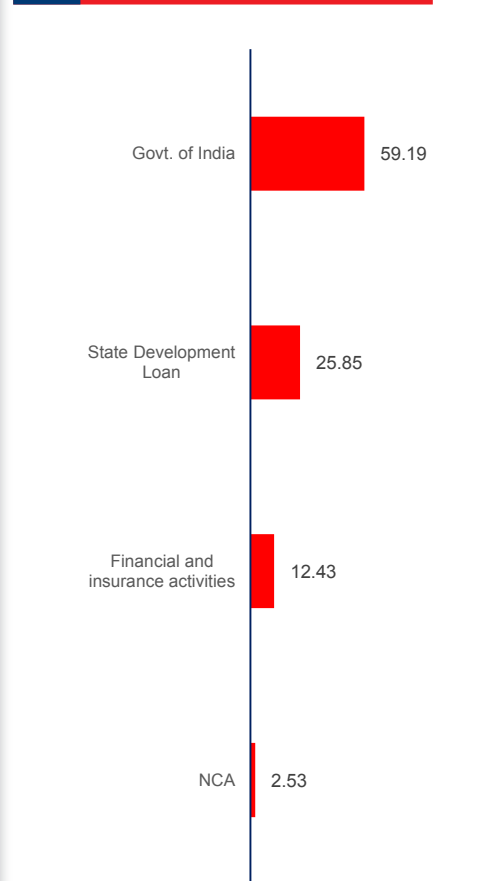
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
9,518.23

NAV
27.7459

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

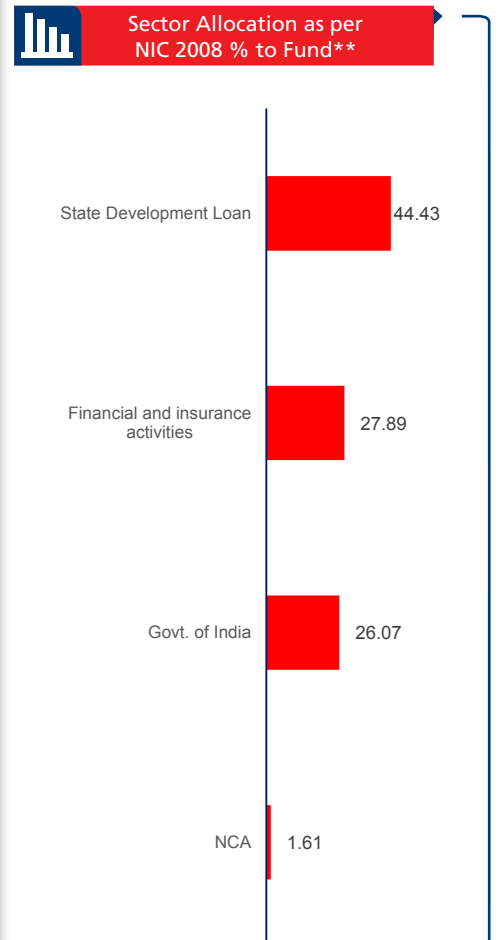
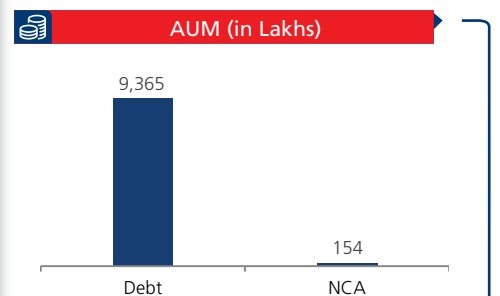
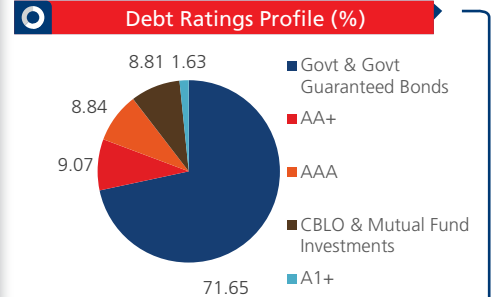
Modified Duration
Debt & Money
Market Instruments : 2.68

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	58
Debt	25 - 100	31
MMI / Others	00 - 40	12

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.6
3 months	1.4	1.9
6 months	2.1	3.7
1 year	3.9	7.0
2 years	5.8	6.9
3 years	6.6	7.2
4 years	7.3	7.6
5 years	8.1	8.1
6 years	8.5	8.0
7 years	8.5	8.1
10 years	8.1	7.6
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	57.51
9.37% MAH SDL - 04.12.2023	14.98
9.12% GJ SDL - 23.05.2022	4.30
8.92% RJ SDL - 21.11.2022	4.28
8.15% GOI FCI Bonds - 16.10.22	3.76
8.54% MAH SDL - 19.01.2021	3.33
8.14% MH SDL -23.09.2019	3.17
8.38% MAH SDL - 25.03.2020	2.16
8.62% MAH SDL - 20.02.2023	2.12
8.30% MH SDL -09.09.2019	2.11
8.84% PN SDL - 11.06.2024	1.96
Others	15.35
Corporate Debt	30.61
FRB G - 21.12.2020	12.99
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.92
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.70
MMI	10.27
NCA	1.61



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

7.55

NAV

13.7288

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.14

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

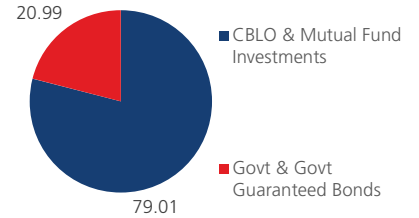
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	1.2	1.9
6 months	2.4	3.7
1 year	4.9	7.0
2 years	4.6	6.9
3 years	5.1	7.2
4 years	5.9	7.6
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.6	8.1

Past performance is not necessarily indicative of future performance

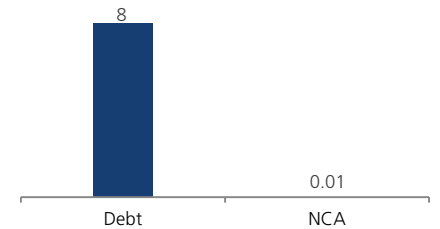
Portfolio

Holdings	% to Fund
MMI	99.86
NCA	0.14

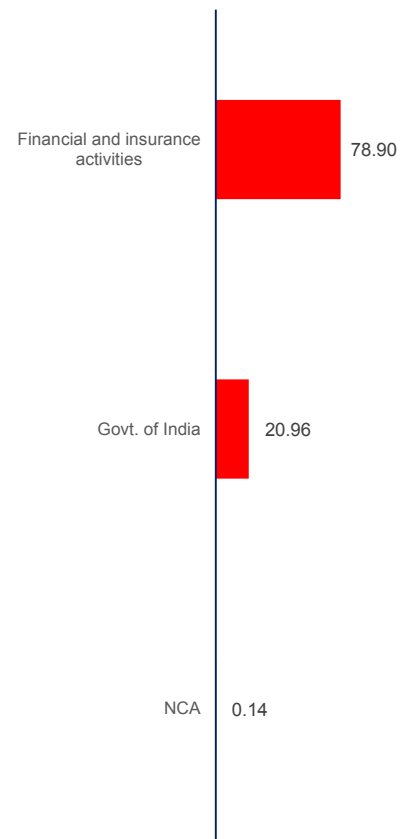
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

28,193.48

NAV

18.4460

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.38

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	65
Debt	25 - 100	32
MMI / Others	00 - 40	3

Performance Meter

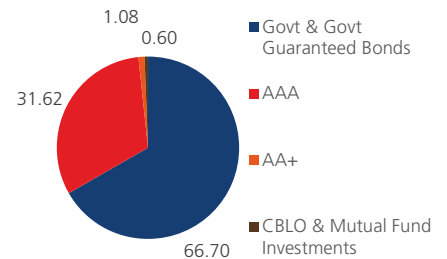
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	1.2	1.1
3 months	1.4	1.5
6 months	1.5	1.7
1 year	0.6	1.5
2 years	5.1	5.7
3 years	7.3	7.5
4 years	8.5	8.5
5 years	8.7	8.8
6 years	8.4	8.2
7 years	8.8	8.3
10 years	n.a	n.a
Inception	8.7	8.2

Past performance is not necessarily indicative of future performance

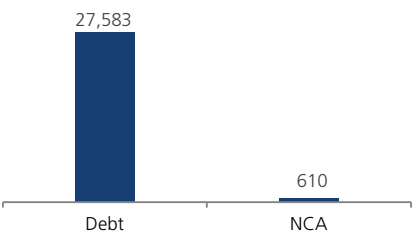
Portfolio

Holdings	% to Fund
G-Sec	65.26
7.17% GOI - 08.01.2028	14.52
8.13% GOI - 22.06.2045	10.75
6.57% GOI - 05.12.2033	4.69
8.28% GOI - 15.02.32	4.15
8.28% GOI - 21.09.2027	3.86
6.68% GOI - 17.09.2031	3.60
7.06% GOI - 10.10.2046	2.95
7.59% GOI - 20.03.2029	2.08
7.40% GOI 2035 - 09.09.35	1.65
8.20% NABARD - 09.03.2028	1.41
Others	15.59
Corporate Debt	31.99
8.57% REC - 21.12.2024	0.89
9.24% REC - 17.10.2018	0.82
9.24% LIC Housing Finance - 30.09.2024	0.79
9.09% IRFC - 29.03.2026	0.74
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.69
8.47% LIC Housing Finance - 15.06.2026 P 15.07.19	0.67
8.30% REC - 10.04.2025	0.66
9.10% Shriram Transport Finance Co Ltd 12.07.2021	0.63
7.93% PGC - 20.05.2025	0.62
8.84% PFC - 04.03.2023	0.61
Others	24.88
MMI	0.59
NCA	2.17

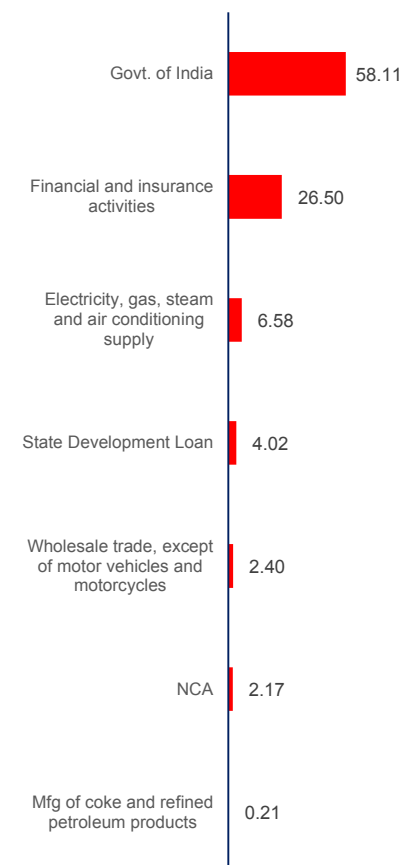
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

5,168.50

NAV

11.9341

Fund Manager

Debt : Kunal Shah

Benchmark Details

CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money
Market Instruments : 2.74

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	44
Debt	25 - 75	30
MMI / Others	10 - 75	26

Performance Meter

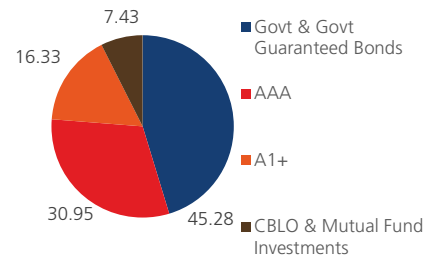
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.8	0.8
3 months	1.3	1.6
6 months	2.0	2.8
1 year	3.7	4.7
2 years	5.8	6.5
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.6	7.3

Past performance is not necessarily indicative of future performance

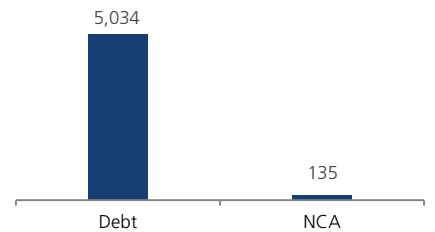
Portfolio

Holdings	% to Fund
G-Sec	44.10
8.13% GOI - 22.06.2045	4.84
9.50% GJ SDL - 11.09.2023	4.04
8.48% MAH SDL - 24.02.2020	3.89
8.09% GJ SDL - 25.05.2020	3.87
8.17% GOI - 01.12.2044	2.92
9.69% PN SDL - 12.02.2024	2.04
9.17% PN SDL - 11.04.2022	1.98
8.90% KA SDL - 19.12.2022	1.97
8.51% GJ SDL - 17.02.2021	1.95
8.09% TN SDL - 09.06.2020	1.94
Others	14.65
Corporate Debt	30.15
7.74% IRFC - 22.12.2020	3.45
9.25% LIC Housing Finance - 12.11.2022	3.31
9.70% PFC - 31.01.2020	3.15
9.65% HDFC - 19.01.2019 P -20.03.15	2.33
7.70% REC - 10.12.2027	1.84
9.61% PFC - 29.06.2021	1.59
9.81% PFC - 07.10.2018	1.36
11.00% IOC - 10.09.2018	1.36
9.70% EXIM- 21.11.2018	1.36
9.48% REC - 10.08.2021	1.19
Others	9.20
MMI	23.14
NCA	2.61

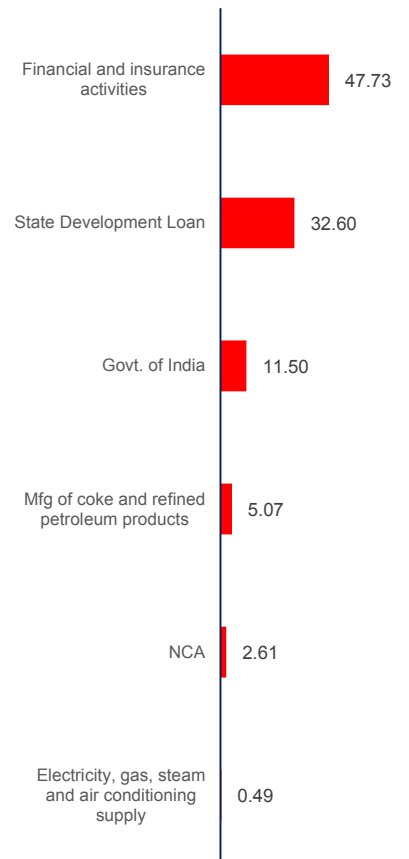
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception
1st June 2018

AUM (in Lakhs)
278.38

NAV
10.2499

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
20% BSE 100 & 80% CRISIL Bond

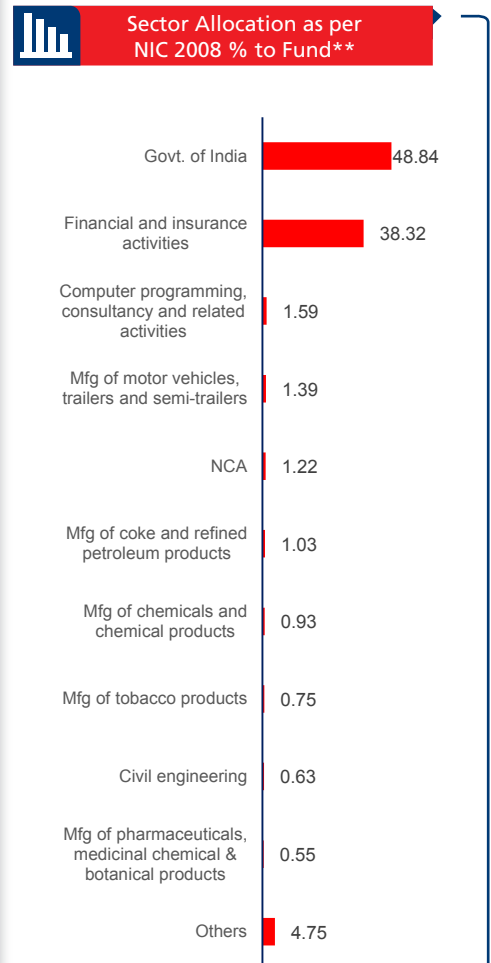
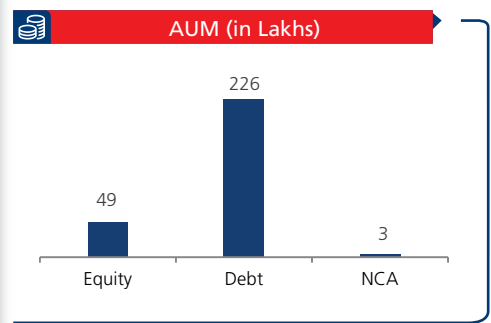
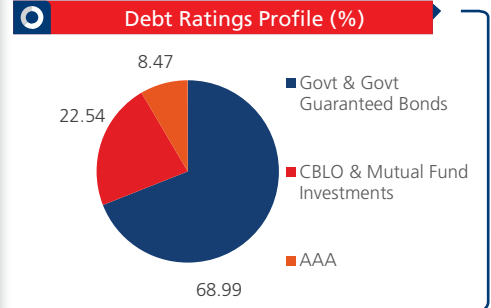
Modified Duration
Debt & Money
Market Instruments : 5.56

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 20	18
Gsec / Debt	40 - 100	63
MMI / Others	00 - 40	20

Performance Meter		
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	2.1	2.1
3 months	n.a	n.a
6 months	n.a	n.a
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	2.5	2.3

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	17.65
Infosys Ltd	1.16
HDFC Bank Ltd	1.06
Reliance Industries Ltd	0.85
IndusInd Bank Ltd	0.81
Kotak Banking ETF - Dividend Payout Option	0.77
I T C Ltd	0.75
SBI ETF Nifty Bank	0.67
Maruti Suzuki India Ltd	0.65
Larsen And Toubro Ltd	0.63
Mahindra & Mahindra Ltd	0.56
Hindustan Unilever Ltd	0.49
ICICI Bank Ltd	0.47
Yes Bank Ltd	0.43
Britannia Industries Ltd	0.40
Sun Pharmaceuticals Ltd	0.40
Mahindra & Mahindra Financial Services Ltd	0.36
Zee Entertainment Enterprises Ltd	0.34
Havells India Ltd	0.34
Asian Paints Ltd	0.32
State Bank of India	0.32
Others	5.87
G-Sec	55.97
6.68% GOI - 17.09.2031	22.53
7.17% GOI - 08.01.2028	22.42
8.20% NABARD - 16.03.2028	7.13
9.20% GOI - 30.09.2030	3.89
Corporate Debt	6.87
7.85% PFC - 03.04.2028	6.87
MMI	18.28
NCA	1.22



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	39.48
State Bank of India	1.47
The Ramco Cements Ltd	1.47
Petronet L N G Ltd	1.45
Sun TV Network Ltd	1.37
Havells India Ltd	1.29
Mahindra & Mahindra Financial Services Ltd	1.28
Jindal Steel and Power Ltd	1.26
Titan Industries Ltd	1.20
Motherhood Sumi Systems Ltd	1.19
Hindalco Industries Ltd	1.17
Bata India Ltd	1.14
Eicher Motors Ltd	1.14
Dalmia Bharat Ltd	1.13
Tech Mahindra Ltd	1.10
Reliance ETF Bank Bees	1.03
Emami Ltd	1.02
Ashok Leyland Ltd	1.02
Bharat Forge Ltd	1.01
Whirlpool of India Ltd	1.01
Apollo Tyres Ltd	1.01
Bharat Petroleum Corporation Ltd	0.96
Ujjivan Financial Services Ltd	0.95
Hindustan Petroleum Corporation Ltd	0.93
Federal Bank Ltd	0.89
Future Retail Ltd	0.87
Tata Steel Ltd	0.84
T V S Motor Co. Ltd	0.83
Asian Paints Ltd	0.80
ICICI Lombard General Insurance Company Ltd	0.78
Bharat Electronics Ltd	0.77
Sadbhav Engineering Ltd	0.73
Interglobe Aviation Ltd	0.73
Brigade Enterprises Ltd	0.70
Astral Poly Technik Ltd	0.64
Page Industries Ltd	0.60
Somany Ceramics Ltd	0.60
Schaeffler India Ltd	0.54
Zee Entertainment Enterprises Ltd	0.44
Vedanta Ltd	0.34
Ratnakar Bank Ltd	0.30
Shriram Transport Finance Co. Ltd	0.29
AU Small Finance Bank Ltd	0.28
Kalpitaru Power Transmission Ltd	0.25
Heritage Foods Ltd	0.25
SBI Life Insurance Company Ltd	0.15
Jubilant Foodworks Ltd	0.13
Supreme Industries Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Frontline Equity Fund
Others	33.34
Asian Paints Ltd	1.64
Bharat Petroleum Corporation Ltd	1.44
GAIL (India) Ltd	1.41
Titan Industries Ltd	1.29
Tech Mahindra Ltd	1.27
Shree Cement Ltd	1.27
Whirlpool of India Ltd	1.27
Petronet L N G Ltd	1.26
Federal Bank Ltd	1.11
HCL Technologies Ltd	1.04
Ratnakar Bank Ltd	1.02
The Ramco Cements Ltd	0.99
Apollo Tyres Ltd	0.98
Bharat Forge Ltd	0.97
Supreme Industries Ltd	0.96
Ujjivan Financial Services Ltd	0.93
Eicher Motors Ltd	0.88
Voltas Ltd	0.86
Tata Steel Ltd	0.82
Dalmia Bharat Ltd	0.81
Vedanta Ltd	0.79
Sun TV Network Ltd	0.79
Jindal Steel and Power Ltd	0.77
AU Small Finance Bank Ltd	0.73
Axis Bank Ltd	0.72
Container Corporation of India Ltd	0.70
Interglobe Aviation Ltd	0.69
Shriram Transport Finance Co. Ltd	0.67
Coromandel International Ltd	0.60
SBI Life Insurance Company Ltd	0.60
Schaeffler India Ltd	0.52
Somany Ceramics Ltd	0.51
Brigade Enterprises Ltd	0.49
Max Financial Services Ltd	0.49
Tata Consultancy Services Ltd	0.46
GlaxoSmithKline Consumer Healthcare Ltd	0.44
Marico Ltd	0.43
Astral Poly Technik Ltd	0.38
Bajaj Auto Ltd	0.32
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	13.82
Bata India Ltd	0.68
Bharat Petroleum Corporation Ltd	0.60
Whirlpool of India Ltd	0.57
Petronet L N G Ltd	0.55
Tech Mahindra Ltd	0.55
Titan Industries Ltd	0.54
State Bank of India	0.49
The Ramco Cements Ltd	0.47
Apollo Tyres Ltd	0.45
Ratnakar Bank Ltd	0.44
GAIL (India) Ltd	0.42
HCL Technologies Ltd	0.42
Supreme Industries Ltd	0.42
Shriram Transport Finance Co. Ltd	0.42
Ujjivan Financial Services Ltd	0.42
Federal Bank Ltd	0.41
Tata Steel Ltd	0.37
Dalmia Bharat Ltd	0.36
Eicher Motors Ltd	0.35
Jindal Steel and Power Ltd	0.34
Voltas Ltd	0.34
Sun TV Network Ltd	0.34
Container Corporation of India Ltd	0.33
Vedanta Ltd	0.33
Bharat Forge Ltd	0.32
Interglobe Aviation Ltd	0.32
Axis Bank Ltd	0.31
SBI Life Insurance Company Ltd	0.27
Somany Ceramics Ltd	0.24
Brigade Enterprises Ltd	0.22
Coromandel International Ltd	0.21
GlaxoSmithKline Consumer Healthcare Ltd	0.20
Tata Consultancy Services Ltd	0.20
Schaeffler India Ltd	0.20
Max Financial Services Ltd	0.19
AU Small Finance Bank Ltd	0.18
Astral Poly Technik Ltd	0.17
Marico Ltd	0.09
Bajaj Auto Ltd	0.09
OCL India Ltd	0.01

Equity	Balanced Fund
Others	19.44
GAIL (India) Ltd	0.85
Bharat Petroleum Corporation Ltd	0.78
Tata Steel Ltd	0.75
Tech Mahindra Ltd	0.75
Shree Cement Ltd	0.74
Petronet L N G Ltd	0.72
Titan Industries Ltd	0.71
State Bank of India	0.68
Max Financial Services Ltd	0.64
Bharat Forge Ltd	0.63
Ratnakar Bank Ltd	0.62
HCL Technologies Ltd	0.61
Whirlpool of India Ltd	0.60
Ujjivan Financial Services Ltd	0.60
Federal Bank Ltd	0.58
Shriram Transport Finance Co. Ltd	0.57
Supreme Industries Ltd	0.57
Axis Bank Ltd	0.57
Apollo Tyres Ltd	0.55
Eicher Motors Ltd	0.53
The Ramco Cements Ltd	0.50
Dalmia Bharat Ltd	0.48
Voltas Ltd	0.46
Marico Ltd	0.45
Jindal Steel and Power Ltd	0.44
Vedanta Ltd	0.42
Sun TV Network Ltd	0.41
Container Corporation of India Ltd	0.37
Interglobe Aviation Ltd	0.36
SBI Life Insurance Company Ltd	0.34
Coromandel International Ltd	0.34
Tata Consultancy Services Ltd	0.27
Somany Ceramics Ltd	0.27
AU Small Finance Bank Ltd	0.27
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Astral Poly Technik Ltd	0.22
Brigade Enterprises Ltd	0.21
Bajaj Auto Ltd	0.19
Schaeffler India Ltd	0.15
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.003

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	40.01
State Bank of India	1.51
The Ramco Cements Ltd	1.48
Petronet L N G Ltd	1.45
Sun TV Network Ltd	1.41
Havells India Ltd	1.30
Mahindra & Mahindra Financial Services Ltd	1.28
Jindal Steel and Power Ltd	1.27
Motherhood Sumi Systems Ltd	1.23
Eicher Motors Ltd	1.19
Titan Industries Ltd	1.19
Dalmia Bharat Ltd	1.19
Hindalco Industries Ltd	1.18
Bata India Ltd	1.18
Tech Mahindra Ltd	1.11
Emami Ltd	1.08
Whirlpool of India Ltd	1.04
Apollo Tyres Ltd	1.03
Ashok Leyland Ltd	1.02
Bharat Forge Ltd	1.01
Bharat Petroleum Corporation Ltd	1.00
Reliance ETF Bank Bees	0.99
Ujjivan Financial Services Ltd	0.97
Future Retail Ltd	0.96
Hindustan Petroleum Corporation Ltd	0.93
Federal Bank Ltd	0.90
Tata Steel Ltd	0.86
T V S Motor Co. Ltd	0.84
Asian Paints Ltd	0.82
Bharat Electronics Ltd	0.81
ICICI Lombard General Insurance Company Ltd	0.81
Interglobe Aviation Ltd	0.77
Sadbhav Engineering Ltd	0.77
Brigade Enterprises Ltd	0.70
Somany Ceramics Ltd	0.63
Page Industries Ltd	0.63
Astral Poly Technik Ltd	0.62
Schaeffler India Ltd	0.56
Zee Entertainment Enterprises Ltd	0.47
Vedanta Ltd	0.36
Shriram Transport Finance Co. Ltd	0.30
Ratnakar Bank Ltd	0.30
AU Small Finance Bank Ltd	0.29
Kalpataru Power Transmission Ltd	0.28
Heritage Foods Ltd	0.27
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	15.38
Axis Bank Ltd	0.79
National Thermal Power Corporation Ltd	0.77
Vedanta Ltd	0.74
Bajaj Auto Ltd	0.72
Tata Motors Ltd	0.68
Power Grid Corporation of India Ltd	0.65
Hindalco Industries Ltd	0.65
Cipla Ltd	0.65
HCL Technologies Ltd	0.65
Zee Entertainment Enterprises Ltd	0.63
Grasim Industries Ltd	0.62
Tata Steel Ltd	0.59
Yes Bank Ltd	0.57
Bajaj Finance Ltd	0.53
Titan Industries Ltd	0.53
GAIL (India) Ltd	0.53
Tech Mahindra Ltd	0.51
Dr Reddys Laboratories Ltd	0.51
Adani Ports and Special Economic Zone Ltd	0.45
Indian Oil Corporation Ltd	0.44
Lupin Ltd	0.39
Bharti Infratel Ltd	0.39
Bharat Petroleum Corporation Ltd	0.38
Wipro Ltd	0.38
UPL Ltd	0.36
Indiabulls Housing Finance Ltd	0.36
Bajaj Finserv Ltd	0.35
Coal India Ltd	0.28
Hindustan Petroleum Corporation Ltd	0.27

Equity	Kotak Aggressive Growth Fund
Others	30.23
Asian Paints Ltd	1.85
Bharat Petroleum Corporation Ltd	1.71
State Bank of India	1.67
Petronet L N G Ltd	1.64
Yes Bank Ltd	1.58
Titan Industries Ltd	1.49
GAIL (India) Ltd	1.38
The Ramco Cements Ltd	1.37
Apollo Tyres Ltd	1.31
HCL Technologies Ltd	1.22
Bharat Forge Ltd	1.16
Ratnakar Bank Ltd	1.15
Federal Bank Ltd	1.08
Vedanta Ltd	1.04
Supreme Industries Ltd	0.98
Tata Steel Ltd	0.98
Eicher Motors Ltd	0.93
Voltas Ltd	0.87
Axis Bank Ltd	0.87
Sun TV Network Ltd	0.85
Jindal Steel and Power Ltd	0.79
Interglobe Aviation Ltd	0.69
Container Corporation of India Ltd	0.59
Shriram Transport Finance Co. Ltd	0.58
GlaxoSmithKline Consumer Healthcare Ltd	0.55
AU Small Finance Bank Ltd	0.54
Marico Ltd	0.47
Tata Consultancy Services Ltd	0.33
Dalmia Bharat Ltd	0.27
Bajaj Auto Ltd	0.25
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Dynamic Growth Fund
Others	26.85
Bharat Petroleum Corporation Ltd	1.19
Federal Bank Ltd	1.09
Shree Cement Ltd	1.08
Petronet L N G Ltd	1.06
Titan Industries Ltd	1.06
Tech Mahindra Ltd	1.04
Whirlpool of India Ltd	1.02
State Bank of India	0.95
GAIL (India) Ltd	0.88
The Ramco Cements Ltd	0.87
Ratnakar Bank Ltd	0.86
Apollo Tyres Ltd	0.86
HCL Technologies Ltd	0.82
Ujjivan Financial Services Ltd	0.80
Supreme Industries Ltd	0.78
Shriram Transport Finance Co. Ltd	0.78
Tata Steel Ltd	0.75
Eicher Motors Ltd	0.72
Dalmia Bharat Ltd	0.68
Container Corporation of India Ltd	0.68
Sun TV Network Ltd	0.67
Jindal Steel and Power Ltd	0.65
Bharat Forge Ltd	0.65
Voltas Ltd	0.65
Vedanta Ltd	0.63
Axis Bank Ltd	0.60
Interglobe Aviation Ltd	0.50
Schaeffler India Ltd	0.49
Somany Ceramics Ltd	0.48
SBI Life Insurance Company Ltd	0.46
Brigade Enterprises Ltd	0.46
Coromandel International Ltd	0.42
GlaxoSmithKline Consumer Healthcare Ltd	0.41
Max Financial Services Ltd	0.37
Tata Consultancy Services Ltd	0.37
AU Small Finance Bank Ltd	0.36
Astral Poly Technik Ltd	0.32
Marico Ltd	0.18
Bajaj Auto Ltd	0.17
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	13.57
Asian Paints Ltd	0.70
Bharat Petroleum Corporation Ltd	0.59
Petronet L N G Ltd	0.55
Whirlpool of India Ltd	0.54
Tech Mahindra Ltd	0.54
Titan Industries Ltd	0.54
Federal Bank Ltd	0.53
The Ramco Cements Ltd	0.46
Apollo Tyres Ltd	0.44
Ratnakar Bank Ltd	0.44
GAIL (India) Ltd	0.42
Ujjivan Financial Services Ltd	0.41
HCL Technologies Ltd	0.41
Supreme Industries Ltd	0.41
State Bank of India	0.41
Shriram Transport Finance Co. Ltd	0.41
Tata Steel Ltd	0.37
Dalmia Bharat Ltd	0.36
Eicher Motors Ltd	0.35
Jindal Steel and Power Ltd	0.34
Voltas Ltd	0.33
Sun TV Network Ltd	0.33
Interglobe Aviation Ltd	0.32
Vedanta Ltd	0.32
Bharat Forge Ltd	0.32
Axis Bank Ltd	0.31
Container Corporation of India Ltd	0.28
SBI Life Insurance Company Ltd	0.27
Somany Ceramics Ltd	0.23
Brigade Enterprises Ltd	0.22
Coromandel International Ltd	0.21
GlaxoSmithKline Consumer Healthcare Ltd	0.20
Tata Consultancy Services Ltd	0.20
AU Small Finance Bank Ltd	0.18
Astral Poly Technik Ltd	0.17
Schaeffler India Ltd	0.16
Max Financial Services Ltd	0.16
Marico Ltd	0.09
Bajaj Auto Ltd	0.09
OCL India Ltd	0.01

Equity	Kotak Dynamic Balanced Fund
Others	20.10
Shree Cement Ltd	0.96
Bata India Ltd	0.91
Bharat Petroleum Corporation Ltd	0.83
Whirlpool of India Ltd	0.81
Petronet L N G Ltd	0.78
Federal Bank Ltd	0.77
Tech Mahindra Ltd	0.77
Titan Industries Ltd	0.76
The Ramco Cements Ltd	0.64
Apollo Tyres Ltd	0.63
Ratnakar Bank Ltd	0.63
HCL Technologies Ltd	0.62
GAIL (India) Ltd	0.60
Ujjivan Financial Services Ltd	0.59
Supreme Industries Ltd	0.58
Shriram Transport Finance Co. Ltd	0.58
Tata Steel Ltd	0.54
Eicher Motors Ltd	0.53
Dalmia Bharat Ltd	0.51
Container Corporation of India Ltd	0.48
Interglobe Aviation Ltd	0.48
Jindal Steel and Power Ltd	0.48
Voltas Ltd	0.48
Vedanta Ltd	0.48
Sun TV Network Ltd	0.48
Bharat Forge Ltd	0.47
Axis Bank Ltd	0.44
SBI Life Insurance Company Ltd	0.38
Somany Ceramics Ltd	0.35
Brigade Enterprises Ltd	0.31
Coromandel International Ltd	0.30
Schaeffler India Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.29
Tata Consultancy Services Ltd	0.28
Max Financial Services Ltd	0.27
AU Small Finance Bank Ltd	0.27
Astral Poly Technik Ltd	0.24
Marico Ltd	0.13
Bajaj Auto Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Peak Guarantee Fund I
Others	5.78
National Thermal Power Corporation Ltd	0.29
Eicher Motors Ltd	0.29
Bajaj Auto Ltd	0.27
Vedanta Ltd	0.27
Tata Motors Ltd	0.26
Power Grid Corporation of India Ltd	0.25
HCL Technologies Ltd	0.24
Cipla Ltd	0.24
Hindalco Industries Ltd	0.24
Grasim Industries Ltd	0.24
Zee Entertainment Enterprises Ltd	0.23
Tata Steel Ltd	0.22
Yes Bank Ltd	0.22
Bajaj Finance Ltd	0.20
GAIL (India) Ltd	0.20
Titan Industries Ltd	0.20
Tech Mahindra Ltd	0.19
Dr Reddys Laboratories Ltd	0.19
Adani Ports and Special Economic Zone Ltd	0.17
Indian Oil Corporation Ltd	0.17
Bharti Infratel Ltd	0.15
Lupin Ltd	0.15
Bharat Petroleum Corporation Ltd	0.14
Wipro Ltd	0.14
UPL Ltd	0.14
Indiabulls Housing Finance Ltd	0.13
Bajaj Finserv Ltd	0.13
Coal India Ltd	0.11
Hindustan Petroleum Corporation Ltd	0.10

Equity	Kotak Guaranteed Growth Fund
Others	20.00
Bata India Ltd	0.98
State Bank of India	0.94
Tech Mahindra Ltd	0.79
Whirlpool of India Ltd	0.76
Petronet L N G Ltd	0.74
Titan Industries Ltd	0.73
Apollo Tyres Ltd	0.72
The Ramco Cements Ltd	0.71
Ratnakar Bank Ltd	0.67
GAIL (India) Ltd	0.66
Ujjivan Financial Services Ltd	0.65
Bharat Petroleum Corporation Ltd	0.63
Federal Bank Ltd	0.60
HCL Technologies Ltd	0.60
Supreme Industries Ltd	0.60
Bharat Forge Ltd	0.58
Tata Steel Ltd	0.58
Eicher Motors Ltd	0.56
Sun TV Network Ltd	0.54
Dalmia Bharat Ltd	0.54
Voltas Ltd	0.54
Shriram Transport Finance Co. Ltd	0.49
Jindal Steel and Power Ltd	0.48
Schaeffler India Ltd	0.47
Vedanta Ltd	0.46
Somany Ceramics Ltd	0.43
Interglobe Aviation Ltd	0.41
Brigade Enterprises Ltd	0.39
Axis Bank Ltd	0.39
SBI Life Insurance Company Ltd	0.39
Coromandel International Ltd	0.36
GlaxoSmithKline Consumer Healthcare Ltd	0.36
Tata Consultancy Services Ltd	0.28
AU Small Finance Bank Ltd	0.26
Astral Poly Technik Ltd	0.22
Max Financial Services Ltd	0.21
Marico Ltd	0.13
Bajaj Auto Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	15.70
Shree Cement Ltd	0.73
Whirlpool of India Ltd	0.64
Bharat Petroleum Corporation Ltd	0.63
Petronet L N G Ltd	0.63
Titan Industries Ltd	0.62
Tech Mahindra Ltd	0.61
The Ramco Cements Ltd	0.54
Apollo Tyres Ltd	0.52
Ratnakar Bank Ltd	0.51
GAIL (India) Ltd	0.49
Ujjivan Financial Services Ltd	0.48
HCL Technologies Ltd	0.47
Supreme Industries Ltd	0.47
State Bank of India	0.47
Shriram Transport Finance Co. Ltd	0.47
Federal Bank Ltd	0.46
Tata Steel Ltd	0.43
Dalmia Bharat Ltd	0.41
Eicher Motors Ltd	0.40
Jindal Steel and Power Ltd	0.39
Sun TV Network Ltd	0.38
Container Corporation of India Ltd	0.38
Schaeffler India Ltd	0.38
Voltas Ltd	0.38
Bharat Forge Ltd	0.37
Vedanta Ltd	0.37
Axis Bank Ltd	0.35
Interglobe Aviation Ltd	0.29
Astral Poly Technik Ltd	0.28
Somany Ceramics Ltd	0.28
SBI Life Insurance Company Ltd	0.27
Brigade Enterprises Ltd	0.26
Coromandel International Ltd	0.25
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Tata Consultancy Services Ltd	0.22
AU Small Finance Bank Ltd	0.20
Max Financial Services Ltd	0.18
Marico Ltd	0.10
Bajaj Auto Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
OCL India Ltd	0.01

Equity	Kotak Pension Opportunities Fund
Others	40.09
State Bank of India	1.46
The Ramco Cements Ltd	1.45
Petronet L N G Ltd	1.43
Sun TV Network Ltd	1.36
Havells India Ltd	1.29
Mahindra & Mahindra Financial Services Ltd	1.28
Jindal Steel and Power Ltd	1.26
Reliance ETF Bank Bees	1.23
Titan Industries Ltd	1.19
Motherson Sumi Systems Ltd	1.19
Eicher Motors Ltd	1.18
Dalmia Bharat Ltd	1.18
Hindalco Industries Ltd	1.15
Bata India Ltd	1.14
Emami Ltd	1.10
Tech Mahindra Ltd	1.09
Bharat Forge Ltd	1.07
Whirlpool of India Ltd	1.05
Ashok Leyland Ltd	1.02
Apollo Tyres Ltd	1.00
Bharat Petroleum Corporation Ltd	0.96
Ujjivan Financial Services Ltd	0.95
Hindustan Petroleum Corporation Ltd	0.93
Federal Bank Ltd	0.90
Future Retail Ltd	0.90
T V S Motor Co. Ltd	0.85
Tata Steel Ltd	0.83
Asian Paints Ltd	0.79
ICICI Lombard General Insurance Company Ltd	0.78
Bharat Electronics Ltd	0.78
Interglobe Aviation Ltd	0.75
Sadbhav Engineering Ltd	0.74
Brigade Enterprises Ltd	0.71
Astral Poly Technik Ltd	0.71
Page Industries Ltd	0.61
Somany Ceramics Ltd	0.59
Schaeffler India Ltd	0.57
Zee Entertainment Enterprises Ltd	0.45
Vedanta Ltd	0.35
Ratnakar Bank Ltd	0.29
Shriram Transport Finance Co. Ltd	0.29
AU Small Finance Bank Ltd	0.28
Kalpataru Power Transmission Ltd	0.26
Heritage Foods Ltd	0.26
SBI Life Insurance Company Ltd	0.15
Supreme Industries Ltd	0.13
Jubilant Foodworks Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Classic Opportunities Fund
Others	40.20
State Bank of India	1.49
The Ramco Cements Ltd	1.46
Petronet L N G Ltd	1.44
Sun TV Network Ltd	1.39
Mahindra & Mahindra Financial Services Ltd	1.31
Havells India Ltd	1.31
Jindal Steel and Power Ltd	1.29
Titan Industries Ltd	1.21
Motherson Sumi Systems Ltd	1.21
Dalmia Bharat Ltd	1.18
Hindalco Industries Ltd	1.17
Eicher Motors Ltd	1.16
Bata India Ltd	1.16
Whirlpool of India Ltd	1.10
Tech Mahindra Ltd	1.10
Emami Ltd	1.09
Bharat Forge Ltd	1.08
Ashok Leyland Ltd	1.04
Apollo Tyres Ltd	1.02
Reliance ETF Bank Bees	0.99
Bharat Petroleum Corporation Ltd	0.98
Ujjivan Financial Services Ltd	0.95
Hindustan Petroleum Corporation Ltd	0.95
Federal Bank Ltd	0.92
Future Retail Ltd	0.91
T V S Motor Co. Ltd	0.86
Tata Steel Ltd	0.85
Asian Paints Ltd	0.81
ICICI Lombard General Insurance Company Ltd	0.80
Bharat Electronics Ltd	0.79
Interglobe Aviation Ltd	0.75
Sadbhav Engineering Ltd	0.75
Brigade Enterprises Ltd	0.72
Somany Ceramics Ltd	0.62
Page Industries Ltd	0.61
Astral Poly Technik Ltd	0.60
Schaeffler India Ltd	0.59
Zee Entertainment Enterprises Ltd	0.45
Vedanta Ltd	0.36
Ratnakar Bank Ltd	0.30
Shriram Transport Finance Co. Ltd	0.30
AU Small Finance Bank Ltd	0.29
Kalpataru Power Transmission Ltd	0.26
Heritage Foods Ltd	0.26
SBI Life Insurance Company Ltd	0.16
Jubilant Foodworks Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Pension Frontline Equity Fund
Others	33.57
Bharat Petroleum Corporation Ltd	1.49
Whirlpool of India Ltd	1.38
Petronet L N G Ltd	1.34
Titan Industries Ltd	1.33
Shree Cement Ltd	1.31
Tech Mahindra Ltd	1.30
State Bank of India	1.20
The Ramco Cements Ltd	1.12
Ratnakar Bank Ltd	1.10
Apollo Tyres Ltd	1.10
GAIL (India) Ltd	1.08
Federal Bank Ltd	1.05
HCL Technologies Ltd	1.04
Ujjivan Financial Services Ltd	1.01
Shriram Transport Finance Co. Ltd	0.98
Supreme Industries Ltd	0.98
Tata Steel Ltd	0.95
Eicher Motors Ltd	0.91
Dalmia Bharat Ltd	0.86
Sun TV Network Ltd	0.83
Voltas Ltd	0.82
Jindal Steel and Power Ltd	0.82
Container Corporation of India Ltd	0.80
Bharat Forge Ltd	0.80
Vedanta Ltd	0.80
Axis Bank Ltd	0.76
SBI Life Insurance Company Ltd	0.65
Interglobe Aviation Ltd	0.63
Coromandel International Ltd	0.62
Somany Ceramics Ltd	0.60
Brigade Enterprises Ltd	0.58
Schaeffler India Ltd	0.56
GlaxoSmithKline Consumer Healthcare Ltd	0.51
Max Financial Services Ltd	0.46
Tata Consultancy Services Ltd	0.46
AU Small Finance Bank Ltd	0.45
Astral Poly Technik Ltd	0.41
Marico Ltd	0.22
Bajaj Auto Ltd	0.21
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	15.36
Axis Bank Ltd	0.79
National Thermal Power Corporation Ltd	0.77
Vedanta Ltd	0.74
Bajaj Auto Ltd	0.72
Tata Motors Ltd	0.68
Power Grid Corporation of India Ltd	0.65
Hindalco Industries Ltd	0.65
Cipla Ltd	0.65
HCL Technologies Ltd	0.65
Zee Entertainment Enterprises Ltd	0.63
Grasim Industries Ltd	0.62
Tata Steel Ltd	0.59
Yes Bank Ltd	0.57
Bajaj Finance Ltd	0.53
Titan Industries Ltd	0.53
GAIL (India) Ltd	0.53
Tech Mahindra Ltd	0.51
Dr Reddys Laboratories Ltd	0.51
Adani Ports and Special Economic Zone Ltd	0.45
Indian Oil Corporation Ltd	0.44
Lupin Ltd	0.39
Bharti Infratel Ltd	0.39
Bharat Petroleum Corporation Ltd	0.38
Wipro Ltd	0.38
UPL Ltd	0.36
Indiabulls Housing Finance Ltd	0.35
Bajaj Finserv Ltd	0.35
Coal India Ltd	0.28
Hindustan Petroleum Corporation Ltd	0.27

Equity	Kotak Pension Growth Fund
Others	19.09
Asian Paints Ltd	0.95
Bharat Petroleum Corporation Ltd	0.81
Whirlpool of India Ltd	0.77
Petronet L N G Ltd	0.76
Titan Industries Ltd	0.74
Tech Mahindra Ltd	0.73
Federal Bank Ltd	0.73
State Bank of India	0.71
The Ramco Cements Ltd	0.64
Apollo Tyres Ltd	0.62
Ratnakar Bank Ltd	0.62
GAIL (India) Ltd	0.59
Ujivan Financial Services Ltd	0.58
HCL Technologies Ltd	0.58
Supreme Industries Ltd	0.56
Shriram Transport Finance Co. Ltd	0.55
Eicher Motors Ltd	0.53
Tata Steel Ltd	0.52
Dalmia Bharat Ltd	0.49
Jindal Steel and Power Ltd	0.47
Voltas Ltd	0.46
Sun TV Network Ltd	0.46
Container Corporation of India Ltd	0.46
Vedanta Ltd	0.45
Bharat Forge Ltd	0.44
Axis Bank Ltd	0.43
Interglobe Aviation Ltd	0.36
Somany Ceramics Ltd	0.32
Schaeffler India Ltd	0.32
SBI Life Insurance Company Ltd	0.31
Brigade Enterprises Ltd	0.30
Coromandel International Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.28
Tata Consultancy Services Ltd	0.27
Max Financial Services Ltd	0.26
AU Small Finance Bank Ltd	0.25
Astral Poly Technik Ltd	0.23
Marico Ltd	0.12
Bajaj Auto Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Kotak Pension Floor Fund
Others	13.26
Whirlpool of India Ltd	0.57
Shree Cement Ltd	0.57
Petronet L N G Ltd	0.56
Tech Mahindra Ltd	0.54
Titan Industries Ltd	0.50
The Ramco Cements Ltd	0.47
Ratnakar Bank Ltd	0.46
Apollo Tyres Ltd	0.46
GAIL (India) Ltd	0.45
Ujivan Financial Services Ltd	0.43
State Bank of India	0.41
Supreme Industries Ltd	0.41
Shriram Transport Finance Co. Ltd	0.41
HCL Technologies Ltd	0.41
Federal Bank Ltd	0.40
Tata Steel Ltd	0.39
Bharat Petroleum Corporation Ltd	0.37
Dalmia Bharat Ltd	0.36
Eicher Motors Ltd	0.35
Voltas Ltd	0.34
Jindal Steel and Power Ltd	0.34
Bharat Forge Ltd	0.34
Sun TV Network Ltd	0.34
Vedanta Ltd	0.32
Axis Bank Ltd	0.32
SBI Life Insurance Company Ltd	0.28
Container Corporation of India Ltd	0.27
Interglobe Aviation Ltd	0.27
Somany Ceramics Ltd	0.25
Brigade Enterprises Ltd	0.25
Coromandel International Ltd	0.22
GlaxoSmithKline Consumer Healthcare Ltd	0.21
Tata Consultancy Services Ltd	0.20
AU Small Finance Bank Ltd	0.18
Astral Poly Technik Ltd	0.17
Schaeffler India Ltd	0.16
Max Financial Services Ltd	0.10
Marico Ltd	0.09
Bajaj Auto Ltd	0.09
OCL India Ltd	0.01

Equity	Pension Floor Fund II
Others	13.30
Bata India Ltd	0.66
Bharat Petroleum Corporation Ltd	0.58
Whirlpool of India Ltd	0.57
Federal Bank Ltd	0.56
Petronet L N G Ltd	0.55
Tech Mahindra Ltd	0.53
Titan Industries Ltd	0.49
The Ramco Cements Ltd	0.48
Ratnakar Bank Ltd	0.44
Apollo Tyres Ltd	0.44
GAIL (India) Ltd	0.44
Ujivan Financial Services Ltd	0.42
State Bank of India	0.41
Supreme Industries Ltd	0.41
HCL Technologies Ltd	0.41
Shriram Transport Finance Co. Ltd	0.41
Tata Steel Ltd	0.38
Dalmia Bharat Ltd	0.36
Eicher Motors Ltd	0.35
Sun TV Network Ltd	0.34
Jindal Steel and Power Ltd	0.34
Interglobe Aviation Ltd	0.34
Bharat Forge Ltd	0.33
Voltas Ltd	0.33
Vedanta Ltd	0.32
Axis Bank Ltd	0.31
Brigade Enterprises Ltd	0.25
Somany Ceramics Ltd	0.25
SBI Life Insurance Company Ltd	0.24
Coromandel International Ltd	0.21
GlaxoSmithKline Consumer Healthcare Ltd	0.20
Tata Consultancy Services Ltd	0.20
AU Small Finance Bank Ltd	0.18
Astral Poly Technik Ltd	0.17
Schaeffler India Ltd	0.13
Max Financial Services Ltd	0.10
Marico Ltd	0.09
Bajaj Auto Ltd	0.09
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	16.56
State Bank of India	0.77
GAIL (India) Ltd	0.74
Shree Cement Ltd	0.74
Tech Mahindra Ltd	0.68
Whirlpool of India Ltd	0.66
The Ramco Cements Ltd	0.62
Titan Industries Ltd	0.62
Ujivan Financial Services Ltd	0.62
Petronet L N G Ltd	0.61
Bharat Petroleum Corporation Ltd	0.54
Bharat Forge Ltd	0.54
Federal Bank Ltd	0.53
Apollo Tyres Ltd	0.52
Supreme Industries Ltd	0.51
HCL Technologies Ltd	0.51
Sun TV Network Ltd	0.50
Tata Steel Ltd	0.49
Voltas Ltd	0.48
Jindal Steel and Power Ltd	0.47
Eicher Motors Ltd	0.45
Dalmia Bharat Ltd	0.45
Vedanta Ltd	0.40
Axis Bank Ltd	0.40
Somany Ceramics Ltd	0.39
Schaeffler India Ltd	0.39
Interglobe Aviation Ltd	0.38
Brigade Enterprises Ltd	0.35
Coromandel International Ltd	0.34
GlaxoSmithKline Consumer Healthcare Ltd	0.33
Shriram Transport Finance Co. Ltd	0.29
SBI Life Insurance Company Ltd	0.29
Tata Consultancy Services Ltd	0.24
AU Small Finance Bank Ltd	0.23
Astral Poly Technik Ltd	0.19
Max Financial Services Ltd	0.14
Marico Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Pension Balanced Fund II
Others	19.22
Asian Paints Ltd	0.94
Bata India Ltd	0.91
Bharat Petroleum Corporation Ltd	0.91
Whirlpool of India Ltd	0.78
Petronet L N G Ltd	0.76
Tech Mahindra Ltd	0.74
Titan Industries Ltd	0.66
The Ramco Cements Ltd	0.65
Apollo Tyres Ltd	0.64
Ratnakar Bank Ltd	0.63
HCL Technologies Ltd	0.60
Ujivan Financial Services Ltd	0.59
Federal Bank Ltd	0.57
GAIL (India) Ltd	0.57
Shriram Transport Finance Co. Ltd	0.56
Supreme Industries Ltd	0.56
Tata Steel Ltd	0.53
Dalmia Bharat Ltd	0.48
Sun TV Network Ltd	0.47
Eicher Motors Ltd	0.47
Jindal Steel and Power Ltd	0.46
Vedanta Ltd	0.46
Voltas Ltd	0.45
Container Corporation of India Ltd	0.44
Bharat Forge Ltd	0.43
Axis Bank Ltd	0.42
Schaeffler India Ltd	0.37
Interglobe Aviation Ltd	0.35
Somany Ceramics Ltd	0.33
SBI Life Insurance Company Ltd	0.33
Brigade Enterprises Ltd	0.32
Coromandel International Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.28
Tata Consultancy Services Ltd	0.26
Max Financial Services Ltd	0.26
AU Small Finance Bank Ltd	0.26
Astral Poly Technik Ltd	0.20
Marico Ltd	0.13
Bajaj Auto Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

Equity	Kotak Group Dynamic Floor Fund
Others	10.29
Bata India Ltd	0.48
Federal Bank Ltd	0.46
Bharat Petroleum Corporation Ltd	0.45
Titan Industries Ltd	0.41
Whirlpool of India Ltd	0.41
Petronet L N G Ltd	0.41
Tech Mahindra Ltd	0.41
State Bank of India	0.39
GAIL (India) Ltd	0.37
Apollo Tyres Ltd	0.33
Ratnakar Bank Ltd	0.33
HCL Technologies Ltd	0.32
The Ramco Cements Ltd	0.32
Ujivan Financial Services Ltd	0.31
Supreme Industries Ltd	0.31
Shriram Transport Finance Co. Ltd	0.31
Bharat Forge Ltd	0.27
Tata Steel Ltd	0.27
Dalmia Bharat Ltd	0.26
Jindal Steel and Power Ltd	0.25
Vedanta Ltd	0.25
Voltas Ltd	0.25
Sun TV Network Ltd	0.25
Interglobe Aviation Ltd	0.24
Axis Bank Ltd	0.23
Eicher Motors Ltd	0.23
SBI Life Insurance Company Ltd	0.22
Somany Ceramics Ltd	0.21
Container Corporation of India Ltd	0.20
GlaxoSmithKline Consumer Healthcare Ltd	0.16
Coromandel International Ltd	0.16
Brigade Enterprises Ltd	0.16
Max Financial Services Ltd	0.15
Tata Consultancy Services Ltd	0.14
AU Small Finance Bank Ltd	0.14
Astral Poly Technik Ltd	0.13
Marico Ltd	0.07
Bajaj Auto Ltd	0.05
OCL India Ltd	0.003

Equity	Kotak Group Balanced Fund
Others	18.34
Asian Paints Ltd	0.87
Bharat Petroleum Corporation Ltd	0.79
Titan Industries Ltd	0.74
Petronet L N G Ltd	0.68
Shree Cement Ltd	0.68
Tech Mahindra Ltd	0.68
Whirlpool of India Ltd	0.66
HCL Technologies Ltd	0.61
Voltas Ltd	0.60
The Ramco Cements Ltd	0.58
Federal Bank Ltd	0.58
Shriram Transport Finance Co. Ltd	0.57
Apollo Tyres Ltd	0.56
Ratnakar Bank Ltd	0.55
Tata Steel Ltd	0.55
Bharat Forge Ltd	0.55
GAIL (India) Ltd	0.54
Supreme Industries Ltd	0.52
Ujivan Financial Services Ltd	0.50
Eicher Motors Ltd	0.48
Dalmia Bharat Ltd	0.47
Sun TV Network Ltd	0.46
Vedanta Ltd	0.42
Jindal Steel and Power Ltd	0.42
Axis Bank Ltd	0.39
Marico Ltd	0.39
Container Corporation of India Ltd	0.36
Interglobe Aviation Ltd	0.36
Max Financial Services Ltd	0.35
Coromandel International Ltd	0.35
SBI Life Insurance Company Ltd	0.32
Tata Consultancy Services Ltd	0.27
Somany Ceramics Ltd	0.26
AU Small Finance Bank Ltd	0.26
Brigade Enterprises Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Astral Poly Technik Ltd	0.21
Schaeffler India Ltd	0.16
Bajaj Auto Ltd	0.12
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

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