

July 2018

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



kotak life



Koi hai... hamesha

INDIVIDUAL FUNDS

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GROUP FUNDS

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Month Gone By – Markets

Market Indicators (period ended June 30,2018)

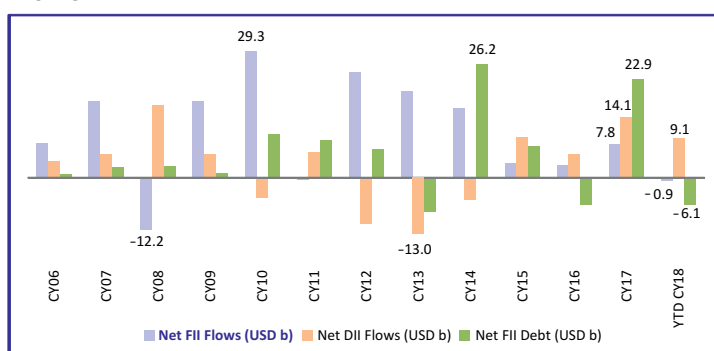
Indices Performance	1 month	1 yr	5yr (CAGR)
Equity			
Sensex	1.4%	14.6%	12.8%
Nifty	0.8%	12.5%	12.9%
Nifty Midcap 50	-3.9%	7.3%	20.7%
Nifty SmallCap 50	-10.2%	-12.4%	19.5%
Bond Market			
Crisil Composite Bond Index	0.0%	1.3%	7.7%
Commodities			
Gold(USD/oz)	-3.6%	0.9%	0.3%

Indices Performance	Jun-18	May-18	1 month Change
Bond Market			
10 yr Gsec	7.9%	7.8%	0.08%
Currency			
USD/INR	68.5	67.4	-1.6%
Commodities			
Brent Crude(USD/bbl)	79.4	77.6	2.4%
Net Flows (USD Bn)	Jun-18	May-18	CY 18
FII (Equity)	-0.6	-1.4	-0.9
FII (Debt)	-1.6	-2.5	-6.1
DII (Equity)	2.1	2.2	9.1

Indian equities were flattish in June. RBI grabbed headlines with the first rate hike coming after over 4 years. On Global front, the US Fed raised its rates by 25 bps. The OPEC & allies gave a final sign-off to an oil production increase by 1mbpd. On the macro front, GST collections continue to be robust at Rs 956 bn in May 2018. Mid-caps and Small cap saw substantial selling pressure, Nifty Midcap 50 and Nifty Smallcap 50 underperformed Nifty by 4.7% and 11.0% respectively in the month of June.

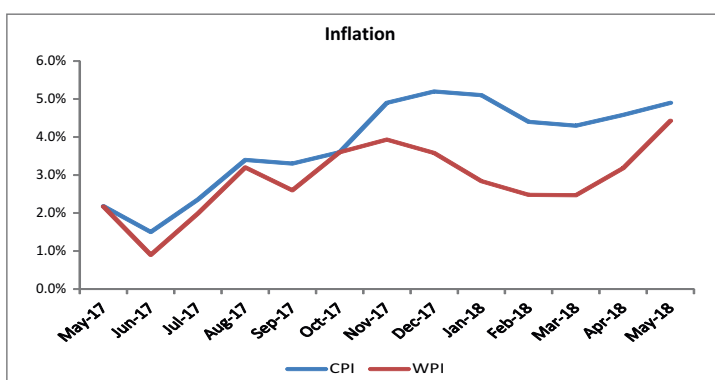
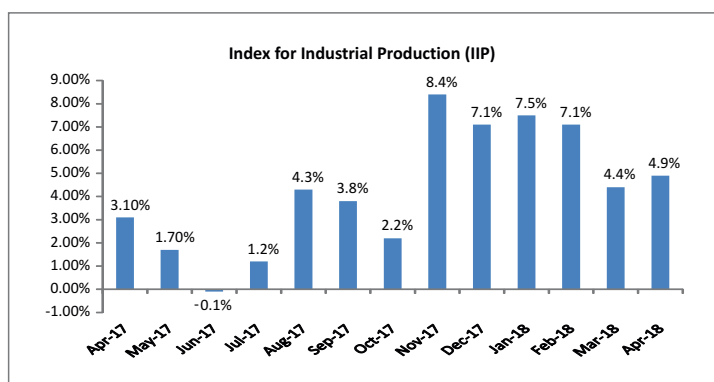
10 year benchmark yield rose by 8 bps in June to 7.9% on the back of concerns on fiscal deficit due to rising crude oil prices which have rallied by 13.0% over last 3 months to close at USD79.4/bbl. Crude oil continues to move higher despite the announcement by OPEC as co-operation with non-OPEC countries is still to be confirmed coupled with potential production outages in Venezuela and Iran. Higher crude prices if sustained can potentially put pressure on India's macro-economic variables in terms of higher inflation and current account deficit. Rupee depreciated by 1.6% in June to close at 68.5 (vs. USD) on fears of widening trade deficit coupled with FII outflows from both equity and debt markets. Rupee reached an all-time low at 69.1/USD before paring losses as the RBI intervened.

Flows



Foreign Institutional Investors (FIIs) remained net sellers of Indian equities for the third consecutive month in June at USD 0.6bn. YTD FIIs net equity outflows is now at USD 0.9bn. DIIs remained net equity buyers for the 15th consecutive month at USD 2.1bn. YTD DII inflows are at USD 9.1bn. Mutual funds continued the strong momentum of inflows at USD 0.9bn, the 23rd consecutive month of net buying. YTD mutual fund inflows are at USD 10bn. Other Domestic Institutional Investors were net equity buyers for 2nd consecutive month at USD 1.1bn and the largest monthly inflows since Nov-16. YTD Other DIIs outflows are at USD 0.9 bn. FII remained sellers in debt markets for the 5th consecutive month at USD 1.6bn. YTD FII flows in debt markets are negative at USD 6.1bn. FII have been seller in other emerging markets as well due to increase in US interest rates and consequent strengthening of US dollar.

Economy



Index of Industrial Production (IIP) for the month of April rose to 4.9% with a sharp rebound in capital goods and steady growth in infrastructure and construction sector. Mining and manufacturing expanded by 5.1% and 5.2% respectively while electricity production fell to 2.1%. The growth was helped by a low base effect for consumer durables and capital goods, while 16 out of 23 industry groups in the manufacturing sector have showed positive growth.

Consumer Price Index (CPI) inflation continued to be on the rise, moving to 4.9% in May from 4.6% in April, in-line with expectations. The rise was on the back of core inflation which increased to 6.2% and fuel inflation which rose to 5.8%. WPI for May came in higher than expected at 4.4% driven by higher petrol, diesel and vegetable prices.

Trade deficit in May widened to USD 14.7bn, despite 20% growth in May exports. While imports were expectedly driven up by oil, there was a strong 13% growth in non-oil non-gold imports as well.

Equity Market Outlook

Capital market activity was muted in June with 5 deals totaling ~USD 383mn during the month. Among the key ones were the QIP of Oberoi Realty (USD 176mn) and OFS of ICICI Prudential Life Insurance.

Events impacting markets

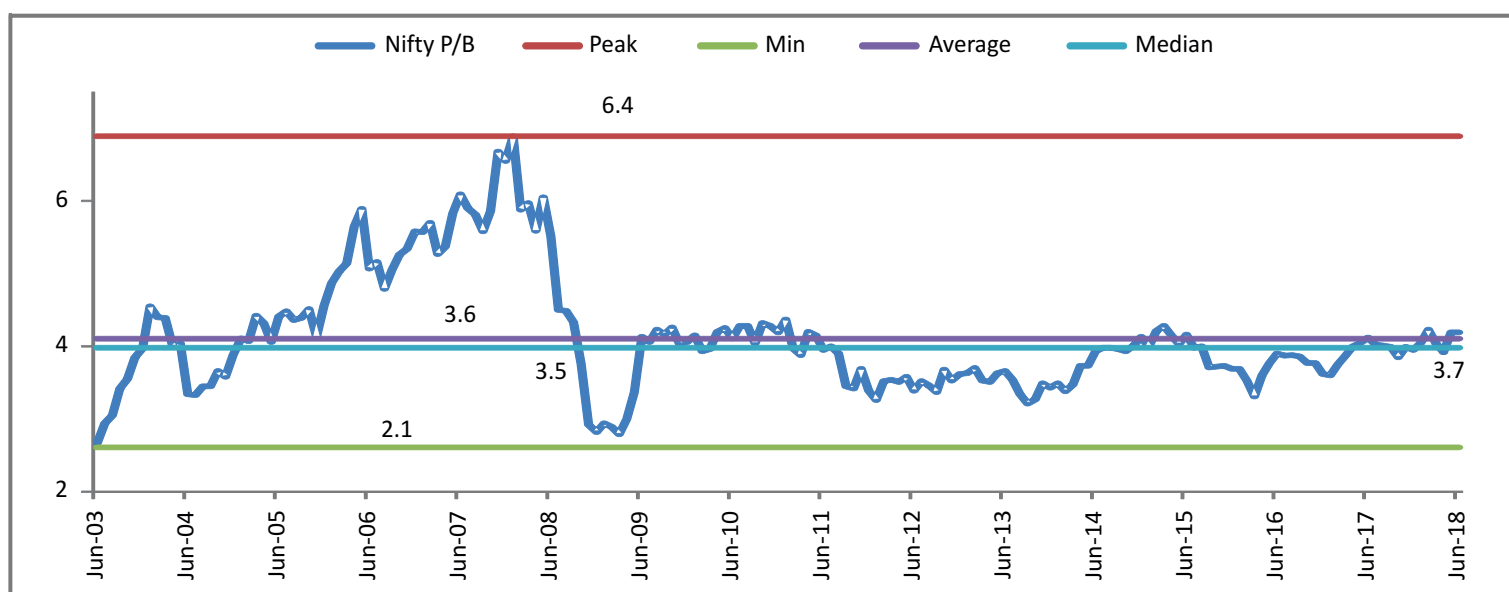
- **Monsoon-** Monsoon continues to remain in the advancing stage with IMD expecting a good monsoon in the sowing month of July with a 101% rainfall forecast and 97% forecast for the overall June-September period. India had two largely normal monsoons in 2016 and 2017 after two successive deficient monsoons. With a third consecutive normal monsoon, it is expected that rural sentiments would remain positive. This coupled with improving cash flows in the segment, demand from rural India is likely to support overall consumption growth.
- **Politics-** J&K Govt. collapse: The three-year old PDP-BJP coalition fell-out with the BJP withdrawing support from the party combine. The state has now come under Governor's rule with N N Vohra taking charge.
- **Farm Loan Waiver-** Kerala LDF govt. extended the period of farm loan waivers in the state. Soon after coming to power in Karnataka, Karnataka CM HD Kumaraswamy is making efforts to waive off farm loans worth Rs.1000 cr. News flow has also picked up in Maharashtra around implementation of the farm loan waiver scheme.

Equities can react in the coming months based on following events

- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil.
- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets. Markets are now looking forward to the Q1 reportcard from the companies. Given the deteriorating macro, earnings delivery will go a long way in sustaining multiples
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from

three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

- Apart from the factors mentioned above, the pace of resolution of NPLs (Non Performing Loans) and the repair of the balance sheets of corporate private sector banks and state owned banks would play a role in the revival of private sector investments in India. In this regard, the plan to infuse Rs 2.11trn of capital into Public sector banks through a mix of recapitalization bonds, capital infusion as planned in the budget and fresh raise from the market, stands in good stead. Over time as the resolution of big ticket NPLs gather pace, the cycle of low capital and low growth could be broken, resulting in a pick-up in credit growth.
- A busy election calendar, prospects of a higher fiscal deficit and the likelihood of a meaningful rise in equity supply are some of the known headwinds even as household balance sheets rebalancing toward equities is unabated.
- Key sources of volatility and downside for EM equities are likely to be the US Fed raising rates accompanied by a more hawkish forecast for the policy rate trajectory over CY18 and CY19 and the Trump Administrations' protectionist measures and concerns of a trade war.



Source: NSE

Debt Market Outlook

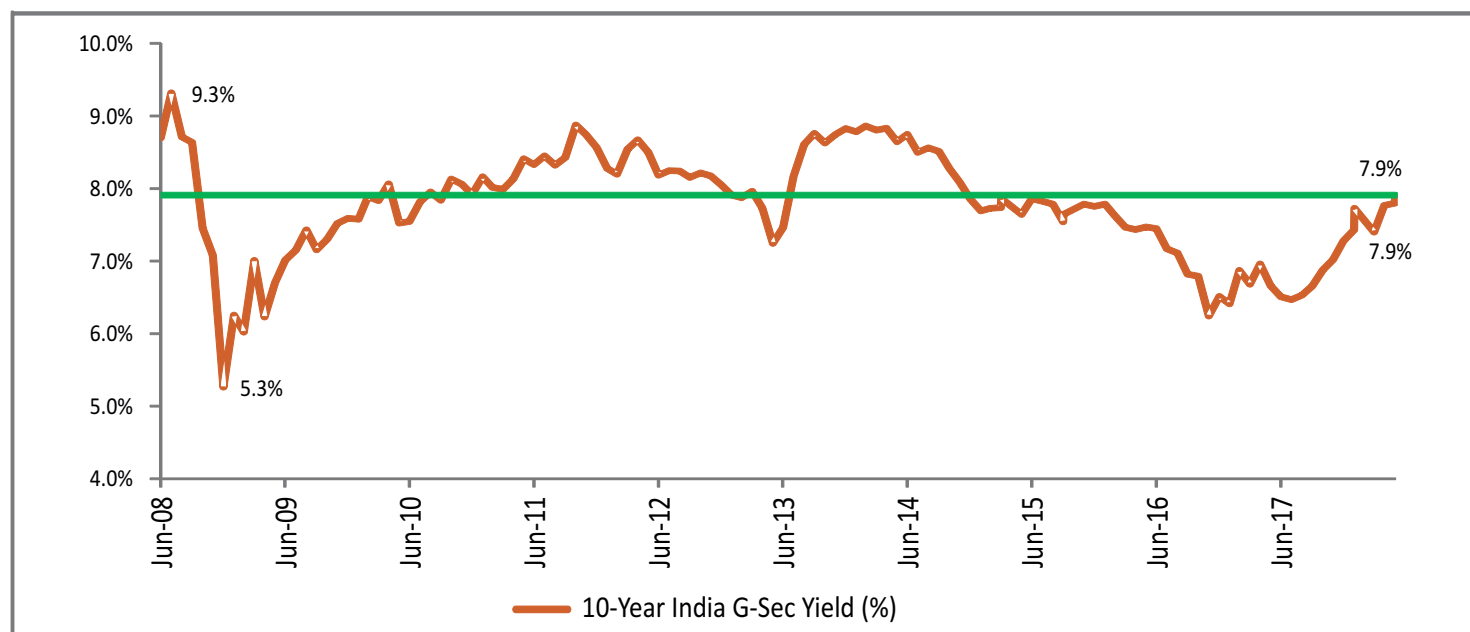
RBI, in the monetary policy Committee meeting held in June, increased Repo rate by 25 bps. Reverse repo rate under the LAF stands adjusted to 6.0%, and the marginal standing facility (MSF) rate stands at 6.5%.

RBI revised CPI inflation for 2018-19 to 4.8-4.9% in H1 and 4.7% in H2, including the HRA impact for central government employees, with risks tilted to the upside. The headline inflation outlook is driven primarily by two countervailing effects. On the one hand, Core CPI inflation rose sharply in April over March by 80 basis points to reach an ex-HRA level of 5.3 per cent, suggesting a hardening of underlying inflationary pressures and on other hand the price of Indian basket of crude surged to new highs.

With improving capacity utilization and credit off take, investment activity is expected to remain robust even as there has been some tightening of financing conditions in recent months. Global demand has also been buoyant, which should encourage exports and provide a further thrust to investment.

The sharp rise in petroleum product prices, however, is likely to impact disposable incomes. Consumption, both rural and urban, remains healthy and is expected to strengthen further. RBI has retained GDP growth for 2018-19 at 7.4%.

It is expected that RBI may turn slightly hawkish due to depreciating INR and prevailing higher commodity prices. The 10yr benchmark G-sec could trade in a range of 7.50-8.00% in the near term.



Source: Bloomberg

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th June 2018	Classic Opportunities Fund (AUM: ₹ 3,37,541.21 Lakhs)	Frontline Equity Fund (AUM: ₹ 62,914.59 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 60,187.25 Lakhs)	Balanced Fund (AUM: ₹ 11,469.61 Lakhs)	Guarantee Fund (AUM: ₹ 3,217.36 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 96,955.12 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,824.59 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,589.80 Lakhs)	Money Market Fund (AUM: ₹ 33,982.85 Lakhs)	Discontinued Policy Fund (AUM: ₹ 20,560.36 Lakhs)
1 month	-2.0	-1.5	-0.5	-0.8	0.1	0.3	0.3	0.5	0.5	0.5
3 months	1.6	3.1	0.5	1.2	1.2	-1.4	-1.0	0.03	1.6	1.5
6 months	-4.9	-2.7	-1.4	-1.6	0.4	-0.4	0.2	1.4	3.1	3.0
1 year	7.8	9.4	3.3	5.3	5.8	-0.2	-0.2	3.5	6.2	5.9
2 years	13.3	13.1	8.1	9.3	8.6	5.4	5.6	5.4	6.6	6.1
3 years	9.9	10.2	7.0	8.5	7.0	7.0	7.2	6.1	7.0	6.5
4 years	13.2	12.4	7.2	10.3	7.2	8.1	8.6	6.9	7.4	6.9
5 years	17.1	16.3	7.9	12.2	7.9	7.0	7.0	7.4	7.6	7.2
6 years	16.0	15.4	8.3	12.1	8.3	8.0	8.1	8.1	7.9	7.6
7 years	12.8	12.1	7.4	10.3	7.4	8.4	8.4	8.1	8.0	7.9
10 years	n.a	n.a	n.a	n.a	n.a	9.2	8.5	7.6	n.a	n.a
Inception	12.4	11.3	7.0	9.9	7.7	8.2	7.2	7.3	7.5	7.7

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th June 2018	Kotak Opportunities Fund (AUM: ₹ 99,617.96 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 28,396.84 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,065.96 Lakhs)	Dynamic Floor Fund (AUM: ₹ 99,625.37 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 2,192.22 Lakhs)
1 month	-2.1	-1.4	-1.2	-0.5	-0.8
3 months	1.5	3.5	2.2	0.3	1.3
6 months	-5.4	-2.0	-2.4	-1.6	-1.8
1 year	7.0	9.9	6.8	2.9	5.4
2 years	12.5	12.9	10.9	7.7	9.4
3 years	9.2	9.7	9.1	6.9	8.5
4 years	12.4	11.9	11.1	7.0	10.3
5 years	16.5	16.0	14.0	7.6	12.3
6 years	15.3	15.1	13.6	7.8	12.2
7 years	12.1	11.7	10.9	7.0	10.3
10 years	n.a	12.3	10.4	8.8	10.2
Inception	17.4	16.1	14.4	9.1	13.1

Returns As On 30th June 2018	Peak Guarantee Fund I (AUM: ₹ 1,568.51 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 66,285.44 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 8,421.30 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 11,326.20 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,329.99 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,433.74 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,396.27 Lakhs)
1 month	0.2	-0.9	-0.6	-2.0	-2.1	-1.5	0.1
3 months	0.9	1.2	0.9	1.7	1.5	3.2	1.2
6 months	1.9	-2.1	-1.3	-5.0	-5.3	-2.9	0.4
1 year	7.2	4.8	4.1	7.9	7.0	9.3	5.9
2 years	8.9	9.3	8.7	13.4	12.4	12.8	8.6
3 years	7.1	8.5	8.4	9.9	9.1	10.1	7.0
4 years	7.1	10.2	10.0	13.2	12.4	12.4	7.2
5 years	7.7	11.0	10.2	17.3	16.3	16.4	7.9
6 years	8.1	11.0	10.5	16.1	15.1	15.5	8.3
7 years	7.2	9.9	9.7	12.9	12.0	12.1	7.4
10 years	n.a	8.6	8.9	n.a	n.a	n.a	n.a
Inception	7.2	13.1	11.9	12.9	11.8	12.1	7.0

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th June 2018	Kotak Pension Growth Fund (AUM: ₹ 1,885.42 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,933.49 Lakhs)	Pension Floor Fund II (AUM: ₹ 6,031.71 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 13,005.45 Lakhs)	Pension Balanced Fund II (AUM: ₹ 340.36 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 5,285.95 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 740.95 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 235.69 Lakhs)	Pension Money Market Fund II (AUM: ₹ 826.84 Lakhs)
1 month	-0.8	-0.5	-0.5	-0.7	-0.8	0.3	0.3	0.5	0.5
3 months	1.1	0.4	0.4	0.7	1.4	-1.4	-1.0	0.2	1.6
6 months	-1.7	-1.5	-1.3	-1.9	-1.5	-0.4	0.2	1.5	3.1
1 year	4.8	3.0	3.5	3.6	5.3	-0.3	-0.2	3.7	6.2
2 years	9.2	7.7	8.2	8.5	9.6	5.3	5.6	5.5	6.6
3 years	8.4	7.0	7.1	8.3	8.7	7.0	7.2	6.2	7.0
4 years	10.0	7.1	7.2	9.8	10.4	8.0	8.6	6.9	7.4
5 years	10.9	7.7	7.9	10.1	12.3	7.0	7.0	7.4	7.6
6 years	10.9	8.1	8.3	10.4	12.1	8.0	8.1	8.1	7.9
7 years	9.7	7.0	7.4	9.6	10.4	8.4	8.4	8.1	8.0
10 years	n.a	n.a	n.a	8.8	n.a	9.2	8.5	7.6	n.a
Inception	11.0	6.5	7.0	12.0	9.8	8.2	7.3	7.3	7.5

KOTAK GROUP PLANS

Returns As On 30th June 2018	Kotak Group Dynamic Floor Fund (AUM: ₹ 358.29 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 68,851.44 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,26,569.92 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,774.39 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 9,469.39 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 7.41 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 47,582.60 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 48.10 Lakhs)
1 month	-0.3	-0.7	0.3	0.3	0.5	0.4	0.3	0.4
3 months	0.3	1.4	-1.3	-1.1	0.3	1.2	-1.2	n.a
6 months	-0.9	-1.2	-0.1	0.3	1.8	2.3	0.0	n.a
1 year	3.0	6.0	0.3	0.02	4.0	4.9	0.5	n.a
2 years	7.5	10.1	5.9	5.8	5.9	4.5	5.8	n.a
3 years	6.7	9.1	7.5	7.4	6.6	5.2	7.3	n.a
4 years	7.0	10.9	8.6	8.8	7.4	5.9	8.4	n.a
5 years	7.7	12.8	7.5	7.2	7.9	n.a	7.4	n.a
6 years	8.1	12.6	8.5	8.3	8.5	n.a	8.3	n.a
7 years	7.4	10.8	9.0	8.6	8.5	n.a	8.8	n.a
10 years	n.a	10.4	9.9	8.8	8.1	n.a	n.a	n.a
Inception	6.8	13.3	8.7	7.5	7.8	6.6	8.7	0.4

KOTAK FIXED MATURITY PLANS

Returns As On 30th June 2018	Kotak Group Short Term Bond Fund (AUM: ₹ 5,836.71 Lakhs)
1 month	0.5
3 months	-0.1
6 months	1.6
1 year	4.0
2 years	6.1
3 years	n.a
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	6.5

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th June 2018	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.39 Lakhs)
1 month	0.2
3 months	-0.9
6 months	-0.1
1 year	0.6
2 years	1.7
3 years	2.6
4 years	3.5
5 years	3.6
6 years	4.2
7 years	4.0
10 years	5.3
Inception	4.7

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception

16th December 2009

AUM (in Lakhs)

3,37,541.21

NAV

27.2164

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-2.0	-1.0
3 months	1.6	4.0
6 months	-4.9	-1.5
1 year	7.8	11.1
2 years	13.3	14.5
3 years	9.9	9.6
4 years	13.2	10.2
5 years	17.1	14.7
6 years	16.0	13.7
7 years	12.8	10.3
10 years	n.a	n.a
Inception	12.4	9.5

Past performance is not necessarily indicative of future performance

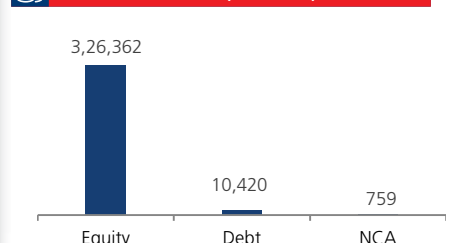
Portfolio

Holdings	% to Fund
EQUITY	96.69
HDFC Bank Ltd	6.43
Infosys Ltd	5.11
Reliance Industries Ltd	5.09
Kotak Banking ETF - Dividend Payout Option	4.01
Larsen And Toubro Ltd	3.93
IndusInd Bank Ltd	3.27
Britannia Industries Ltd	3.00
Maruti Suzuki India Ltd	2.95
Hindustan Unilever Ltd	2.83
SBI ETF Nifty Bank	2.80
Tata Consultancy Services Ltd	2.31
GAIL (India) Ltd	1.97
ICICI Bank Ltd	1.88
Aurobindo Pharma Ltd	1.81
Axis Bank Ltd	1.76
Mahindra & Mahindra Ltd	1.75
Bajaj Finance Ltd	1.67
Tech Mahindra Ltd	1.64
I T C Ltd	1.59
Titan Industries Ltd	1.49
Others	39.43
Corporate Debt	0.01
6.50% HDFC Bank FD NSE - 13.08.2018	0.004
6.50% HDFC Bank FD NSE - 28.07.2018	0.004
6.50% HDFC Bank FD BSE - 28.07.2018	0.002
MMI	3.08
NCA	0.22

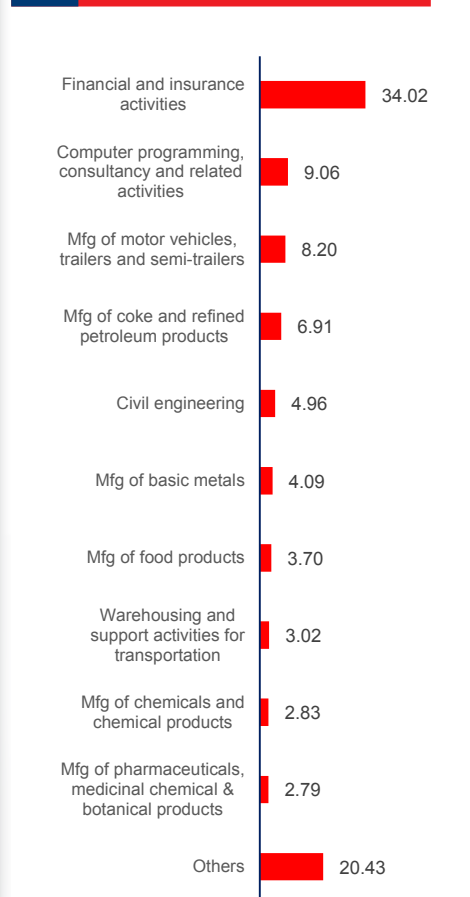
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception
17th December 2009

AUM (in Lakhs)
62,914.59

NAV
24.8821

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

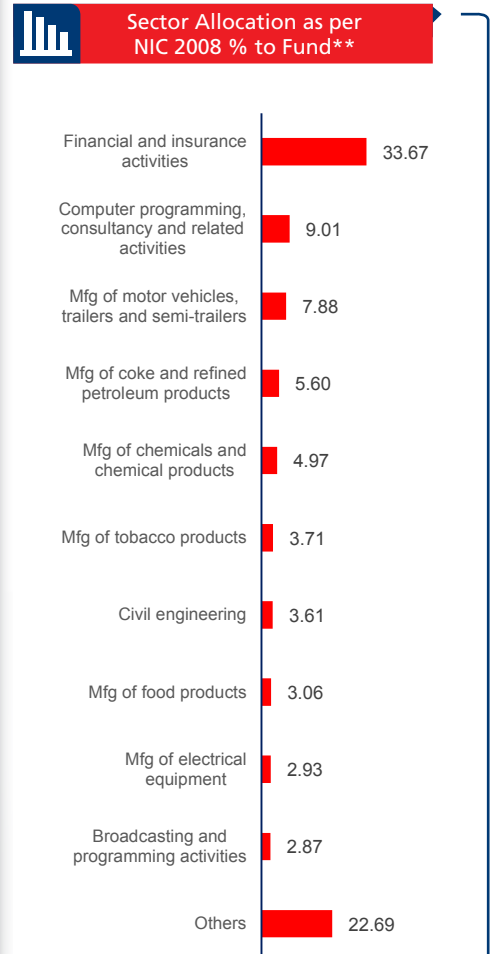
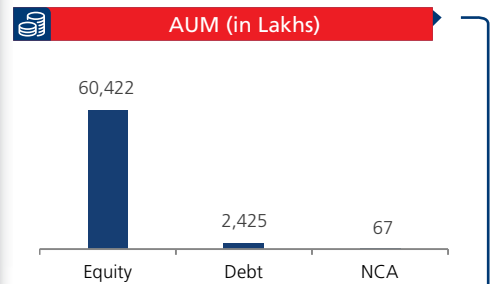
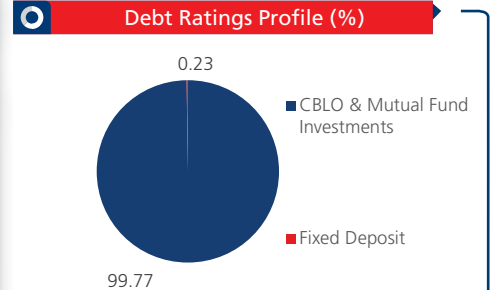
Performance Meter

	Frontline Equity Fund (%)	Benchmark (%)
1 month	-1.5	-0.5
3 months	3.1	4.6
6 months	-2.7	-0.4
1 year	9.4	11.5
2 years	13.1	14.2
3 years	10.2	9.1
4 years	12.4	9.1
5 years	16.3	13.6
6 years	15.4	13.0
7 years	12.1	9.9
10 years	n.a	n.a
Inception	11.3	9.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	96.04
Infosys Ltd	6.19
HDFC Bank Ltd	6.11
IndusInd Bank Ltd	4.37
Reliance Industries Ltd	4.13
Kotak Banking ETF - Dividend Payout Option	3.81
I T C Ltd	3.71
Maruti Suzuki India Ltd	3.63
Larsen And Toubro Ltd	3.61
Reliance ETF Bank Bees	3.41
Hindustan Unilever Ltd	2.87
Britannia Industries Ltd	2.59
Mahindra & Mahindra Ltd	2.39
ICICI Bank Ltd	2.29
Zee Entertainment Enterprises Ltd	2.01
Sun Pharmaceuticals Ltd	1.98
Havells India Ltd	1.64
Bata India Ltd	1.55
Mahindra & Mahindra Financial Services Ltd	1.54
Asian Paints Ltd	1.52
Bharat Petroleum Corporation Ltd	1.47
Others	35.24
Corporate Debt	0.01
6.50% HDFC Bank FD NSE - 28.07.2018	0.004
6.50% HDFC Bank FD NSE - 13.08.2018	0.004
6.50% HDFC Bank FD BSE - 28.07.2018	0.002
MMI	3.85
NCA	0.11



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

60,187.25

NAV

17.7604

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.41

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	2

Performance Meter

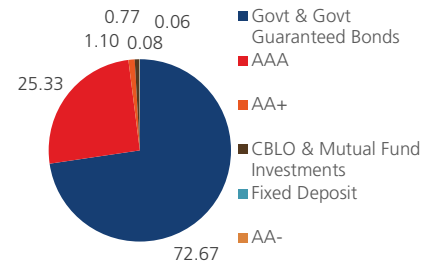
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-0.5	0.1
3 months	0.5	1.6
6 months	-1.4	0.9
1 year	3.3	5.5
2 years	8.1	9.2
3 years	7.0	8.2
4 years	7.2	8.8
5 years	7.9	9.8
6 years	8.3	10.0
7 years	7.4	9.0
10 years	n.a	n.a
Inception	7.0	8.5

Past performance is not necessarily indicative of future performance

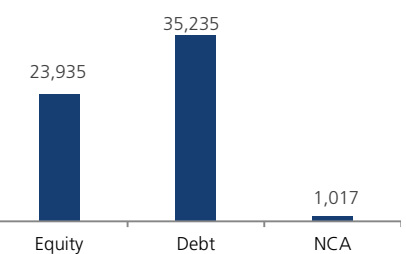
Portfolio

Holdings	% to Fund
EQUITY	39.77
Infosys Ltd	2.57
HDFC Bank Ltd	2.47
IndusInd Bank Ltd	1.77
Kotak Banking ETF - Dividend Payout Option	1.73
Reliance Industries Ltd	1.58
Reliance ETF Bank Bees	1.57
I T C Ltd	1.52
Maruti Suzuki India Ltd	1.42
Larsen And Toubro Ltd	1.39
Hindustan Unilever Ltd	1.12
Britannia Industries Ltd	1.08
Mahindra & Mahindra Ltd	0.91
ICICI Bank Ltd	0.90
Sun Pharmaceuticals Ltd	0.85
Zee Entertainment Enterprises Ltd	0.83
Shree Cement Ltd	0.76
Havells India Ltd	0.72
Mahindra & Mahindra Financial Services Ltd	0.69
Bata India Ltd	0.64
Asian Paints Ltd	0.63
Others	14.62
G-Sec	42.54
7.17% GOI - 08.01.2028	11.60
6.68% GOI - 17.09.2031	8.82
8.13% GOI - 22.06.2045	4.76
8.28% GOI - 21.09.2027	2.14
7.37% GOI - 16.04.2023	1.51
6.57% GOI - 05.12.2033	1.37
8.20% NABARD - 16.03.2028	1.36
8.97% GOI - 05.12.2030	1.19
1.44% INFLATION INDEX GS 2023	1.19
8.65% NABARD - 08.06.2028	1.14
Others	7.46
Corporate Debt	15.55
8.27% REC - 06.02.2025	1.37
7.85% PFC - 03.04.2028	1.29
8.18% EXIM- 07.12.2025	0.69
7.54% REC - 30.12.2026	0.63
7.62% EXIM- 01.09.2026	0.48
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.45
8.11% REC - 07.10.2025	0.37
8.57% REC - 21.12.2024	0.36
7.56% EXIM- 18.05.2027	0.36
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.35
Others	9.19
MMI	0.45
NCA	1.69

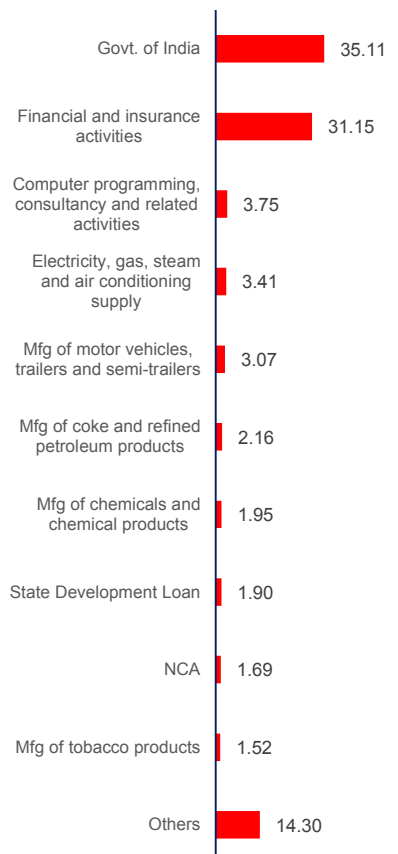
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

11,469.61

NAV

22.2897

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.10

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	4

Performance Meter

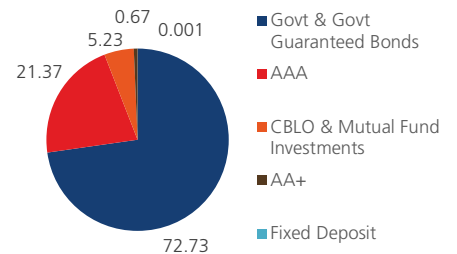
	Balanced Fund (%)	Benchmark (%)
1 month	-0.8	-0.2
3 months	1.2	2.4
6 months	-1.6	-0.1
1 year	5.3	7.5
2 years	9.3	11.1
3 years	8.5	8.7
4 years	10.3	9.1
5 years	12.2	11.5
6 years	12.1	11.3
7 years	10.3	9.5
10 years	n.a	n.a
Inception	9.9	8.9

Past performance is not necessarily indicative of future performance

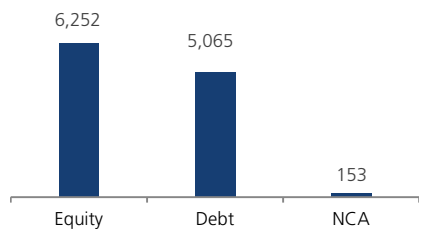
Portfolio

Holdings	% to Fund
EQUITY	54.51
Infosys Ltd	3.59
HDFC Bank Ltd	3.56
Reliance Industries Ltd	2.46
IndusInd Bank Ltd	2.44
Kotak Banking ETF - Dividend Payout Option	2.34
I T C Ltd	2.15
Larsen And Toubro Ltd	2.03
Maruti Suzuki India Ltd	1.93
Hindustan Unilever Ltd	1.51
Britannia Industries Ltd	1.43
ICICI Bank Ltd	1.37
Mahindra & Mahindra Ltd	1.36
Zee Entertainment Enterprises Ltd	1.17
Reliance ETF Bank Bees	1.13
Sun Pharmaceuticals Ltd	1.12
Yes Bank Ltd	1.04
Mahindra & Mahindra Financial Services Ltd	0.96
Asian Paints Ltd	0.93
Bata India Ltd	0.92
Havells India Ltd	0.82
Others	20.25
G-Sec	32.12
7.17% GOI - 08.01.2028	8.10
6.68% GOI - 17.09.2031	6.41
8.13% GOI - 22.06.2045	3.18
8.15% GOI FCI Bonds - 16.10.22	2.16
7.18% PFC - 20.01.2027	1.68
8.28% GOI - 21.09.2027	1.46
7.37% GOI - 16.04.2023	1.04
8.20% NABARD - 16.03.2028	0.94
8.97% GOI - 05.12.2030	0.82
6.57% GOI - 05.12.2033	0.80
Others	5.53
Corporate Debt	9.73
8.27% REC - 06.02.2025	1.28
7.85% PFC - 03.04.2028	0.83
7.54% REC - 30.12.2026	0.48
9.61% REC - 03.01.2019	0.44
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.42
8.18% EXIM- 07.12.2025	0.42
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.33
7.62% EXIM- 01.09.2026	0.33
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.31
8.57% REC - 21.12.2024	0.26
Others	4.63
MMI	2.31
NCA	1.33

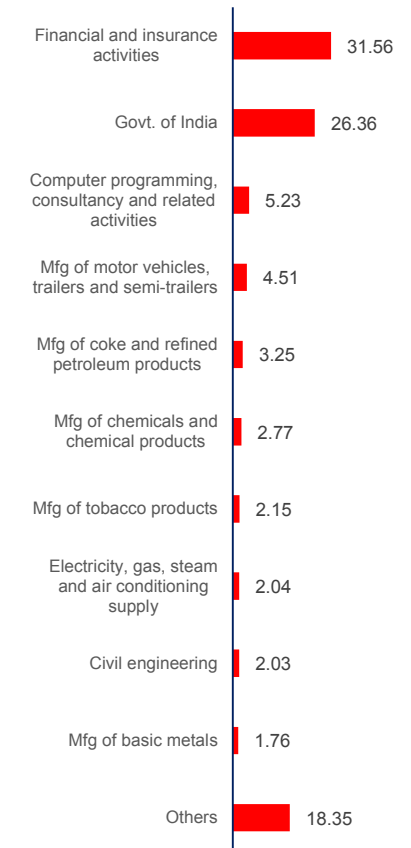
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

02nd October 2008

AUM (in Lakhs)

99,617.96

NAV

47.7189

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

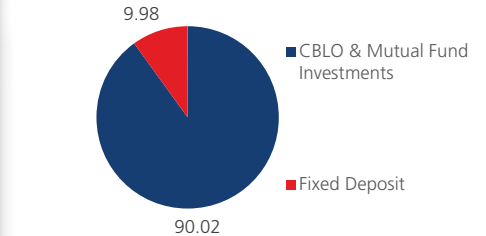
	Opportunities Fund (%)	Benchmark (%)
1 month	-2.1	-1.0
3 months	1.5	4.0
6 months	-5.4	-1.5
1 year	7.0	11.1
2 years	12.5	14.5
3 years	9.2	9.6
4 years	12.4	10.2
5 years	16.5	14.7
6 years	15.3	13.7
7 years	12.1	10.3
10 years	n.a	n.a
Inception	17.4	11.4

Past performance is not necessarily indicative of future performance

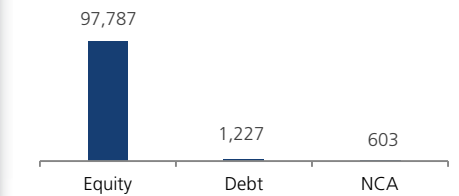
Portfolio

Holdings	% to Fund
EQUITY	98.16
HDFC Bank Ltd	6.48
Infosys Ltd	5.17
Reliance Industries Ltd	5.11
Kotak Banking ETF - Dividend Payout Option	4.04
Larsen And Toubro Ltd	3.97
IndusInd Bank Ltd	3.27
Britannia Industries Ltd	3.01
Maruti Suzuki India Ltd	2.97
Hindustan Unilever Ltd	2.87
SBI ETF Nifty Bank	2.81
Tata Consultancy Services Ltd	2.39
GAIL (India) Ltd	2.04
ICICI Bank Ltd	1.89
Aurobindo Pharma Ltd	1.85
Axis Bank Ltd	1.79
Mahindra & Mahindra Ltd	1.78
Bajaj Finance Ltd	1.68
Tech Mahindra Ltd	1.63
I T C Ltd	1.62
Titan Industries Ltd	1.54
Others	40.25
Corporate Debt	0.12
6.50% HDFC Bank FD NSE - 13.08.2018	0.05
6.50% HDFC Bank FD NSE - 28.07.2018	0.05
6.50% HDFC Bank FD BSE - 28.07.2018	0.02
MMI	1.11
NCA	0.61

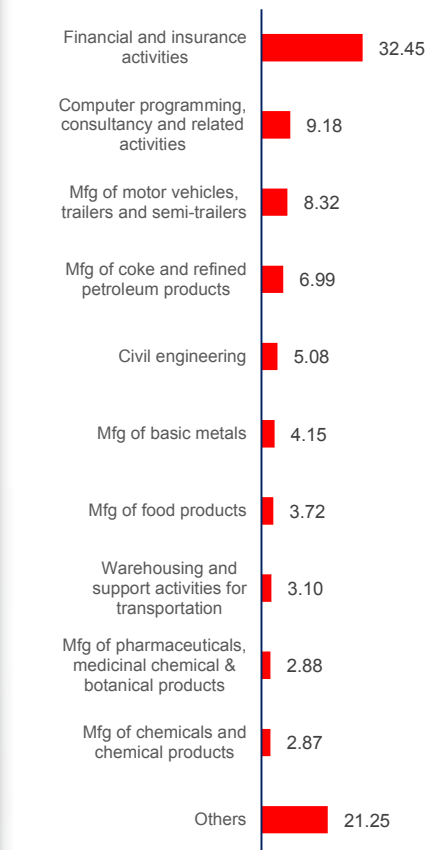
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
13th September 2004

AUM (in Lakhs)
28,396.84

NAV
78.3155

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

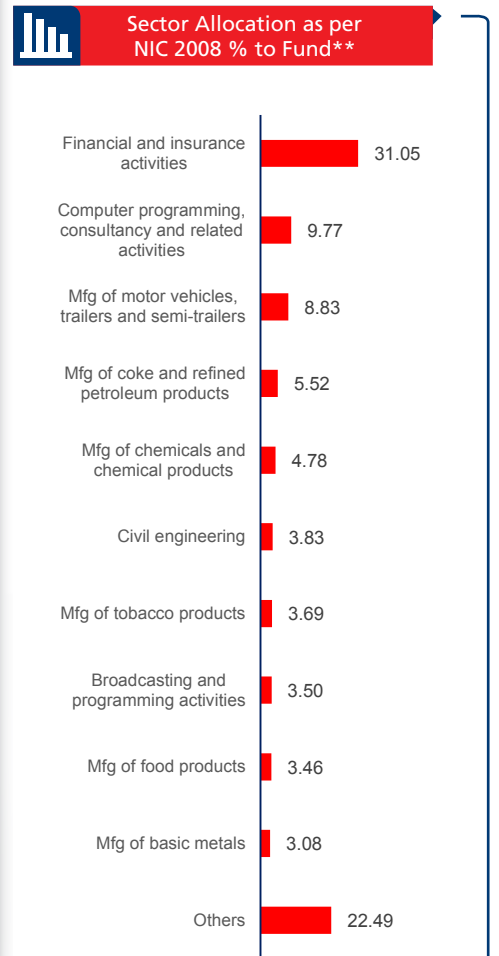
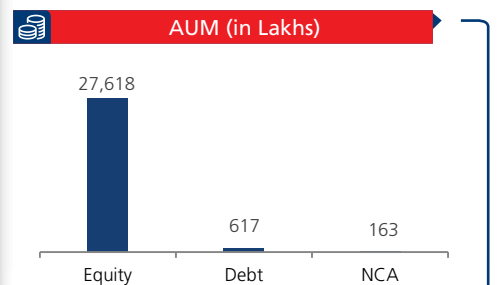
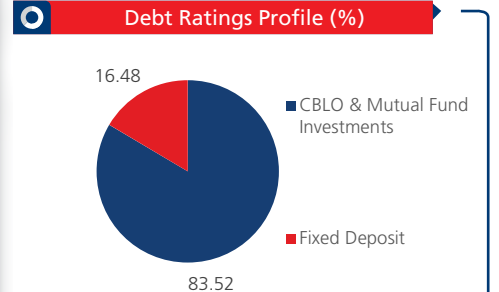
Modified Duration
Debt & Money
Market Instruments : 0.02

Asset Allocation		
	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

Performance Meter		
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-1.4	-0.5
3 months	3.5	4.6
6 months	-2.0	-0.4
1 year	9.9	11.5
2 years	12.9	14.2
3 years	9.7	9.1
4 years	11.9	9.1
5 years	16.0	13.6
6 years	15.1	13.0
7 years	11.7	9.9
10 years	12.3	10.3
Inception	16.1	13.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	97.26
Infosys Ltd	6.50
HDFC Bank Ltd	5.61
IndusInd Bank Ltd	4.34
Maruti Suzuki India Ltd	4.25
Kotak Banking ETF - Dividend Payout Option	4.16
Larsen And Toubro Ltd	3.83
Reliance Industries Ltd	3.82
I T C Ltd	3.69
Reliance ETF Bank Bees	3.68
Hindustan Unilever Ltd	3.10
Britannia Industries Ltd	2.89
Zee Entertainment Enterprises Ltd	2.56
ICICI Bank Ltd	2.48
Mahindra & Mahindra Ltd	2.39
Sun Pharmaceuticals Ltd	2.16
Havells India Ltd	2.02
Tech Mahindra Ltd	1.87
Bata India Ltd	1.86
Mahindra & Mahindra Financial Services Ltd	1.82
Shree Cement Ltd	1.81
Others	32.40
Corporate Debt	0.36
6.50% HDFC Bank FD NSE - 28.07.2018	0.15
6.50% HDFC Bank FD NSE - 13.08.2018	0.14
6.50% HDFC Bank FD BSE - 28.07.2018	0.07
MMI	1.81
NCA	0.57



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,217.36

NAV

18.6131

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.50

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	50
MMI / Others	00 - 100	10

Performance Meter

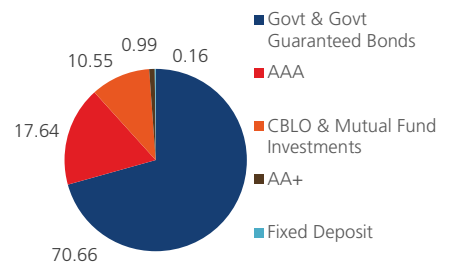
	Guarantee Fund (%)	Benchmark (%)
1 month	0.1	0.1
3 months	1.2	1.6
6 months	0.4	0.9
1 year	5.8	5.5
2 years	8.6	9.2
3 years	7.0	8.2
4 years	7.2	8.8
5 years	7.9	9.8
6 years	8.3	10.0
7 years	7.4	9.0
10 years	n.a	n.a
Inception	7.7	8.9

Past performance is not necessarily indicative of future performance

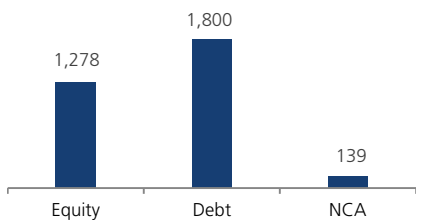
Portfolio

Holdings	% to Fund
EQUITY	39.71
Reliance Industries Ltd	3.32
HDFC Bank Ltd	2.90
Infosys Ltd	2.36
I T C Ltd	2.30
Housing Development Finance Corp. Ltd	2.06
Tata Consultancy Services Ltd	1.86
Larsen And Toubro Ltd	1.77
Hindustan Unilever Ltd	1.43
Maruti Suzuki India Ltd	1.39
ICICI Bank Ltd	1.19
Mahindra & Mahindra Ltd	0.99
Sun Pharmaceuticals Ltd	0.94
Oil & Natural Gas Corporation Ltd	0.72
Hero Honda Motors Ltd	0.70
Asian Paints Ltd	0.69
UltraTech Cement Ltd	0.68
IndusInd Bank Ltd	0.66
State Bank of India	0.65
Eicher Motors Ltd	0.63
Bharti Airtel Ltd	0.63
Others	11.84
G-Sec	39.54
6.68% GOI - 17.09.2031	11.34
7.17% GOI - 08.01.2028	10.60
8.13% GOI - 22.06.2045	3.59
8.28% GOI - 21.09.2027	1.52
8.65% NABARD - 08.06.2028	1.26
7.37% GOI - 16.04.2023	1.09
1.44% INFLATION INDEX GS 2023	1.01
6.57% GOI - 05.12.2033	0.95
8.20% NABARD - 16.03.2028	0.92
7.18% PFC - 20.01.2027	0.86
Others	6.41
Corporate Debt	10.51
8.13% PGC - 25.04.2020	1.54
8.27% REC - 06.02.2025	0.91
7.85% PFC - 03.04.2028	0.89
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.63
8.18% EXIM- 07.12.2025	0.60
7.56% EXIM- 18.05.2027	0.58
9.30% PGC - 28.06.2024	0.40
9.30% PGC - 28.06.2022	0.40
9.69% Tata Sons - 12.06.2022	0.32
9.05% SBH Perpetual Bond Call- 20.09.2020	0.31
Others	3.93
MMI	5.90
NCA	4.34

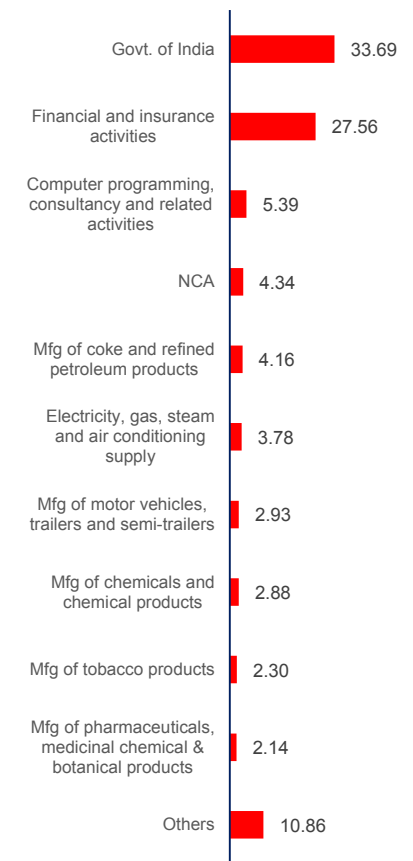
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

33,982.85

NAV

18.5319

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.44

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

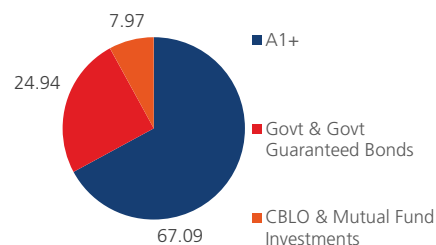
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.6	1.8
6 months	3.1	3.6
1 year	6.2	7.0
2 years	6.6	6.9
3 years	7.0	7.3
4 years	7.4	7.6
5 years	7.6	8.0
6 years	7.9	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

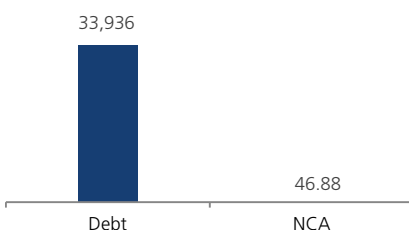
Portfolio

Holdings	% to Fund
MMI	99.86
NCA	0.14

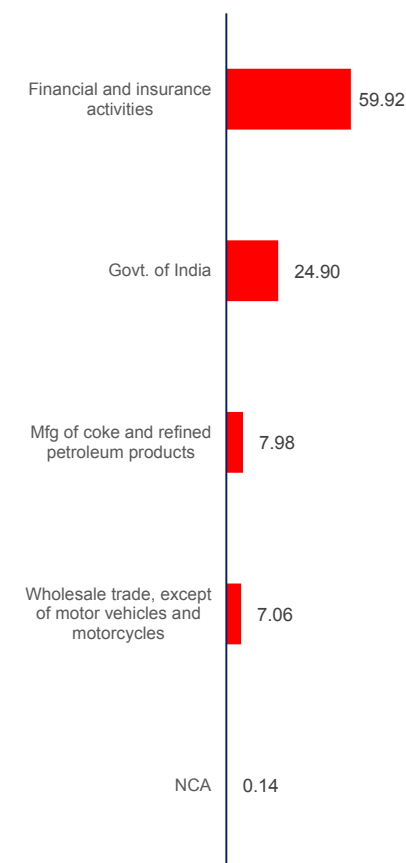
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,065.96

NAV

75.6297

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 7.19

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	78
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	1

Performance Meter

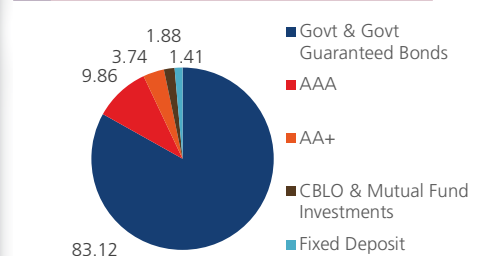
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-1.2	-0.3
3 months	2.2	3.5
6 months	-2.4	-0.2
1 year	6.8	9.5
2 years	10.9	12.7
3 years	9.1	8.9
4 years	11.1	9.2
5 years	14.0	12.6
6 years	13.6	12.2
7 years	10.9	9.7
10 years	10.4	10.0
Inception	14.4	13.3

Past performance is not necessarily indicative of future performance

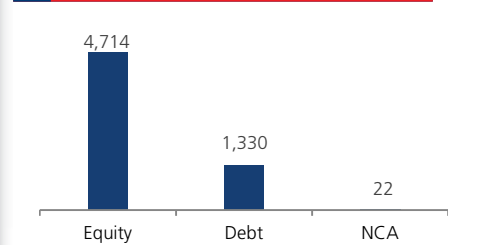
Portfolio

Holdings	% to Fund
EQUITY	77.71
Infosys Ltd	4.90
HDFC Bank Ltd	4.87
Kotak Banking ETF - Dividend Payout Option	3.43
IndusInd Bank Ltd	3.41
Reliance Industries Ltd	3.15
Reliance ETF Bank Bees	3.00
I T C Ltd	2.95
Maruti Suzuki India Ltd	2.85
Larsen And Toubro Ltd	2.77
Hindustan Unilever Ltd	2.17
Britannia Industries Ltd	2.06
ICICI Bank Ltd	1.75
Mahindra & Mahindra Ltd	1.75
Sun Pharmaceuticals Ltd	1.66
Zee Entertainment Enterprises Ltd	1.62
Bata India Ltd	1.56
Havells India Ltd	1.46
Mahindra & Mahindra Financial Services Ltd	1.35
Asian Paints Ltd	1.20
Bharat Petroleum Corporation Ltd	1.18
Others	28.62
G-Sec	18.22
8.30% GOI - 31.12.2042	3.03
8.13% GOI - 22.06.2045	2.98
8.17% GOI - 01.12.2044	2.83
8.97% GOI - 05.12.2030	2.45
8.30% GOI - 02.07.2040	1.26
7.16% GOI - 20.05.2023	0.89
6.68% GOI - 17.09.2031	0.73
8.42% TN SDL - 25.08.2020	0.66
8.15% GOI FCI Bonds - 16.10.22	0.64
8.13% OMC GOI Special Bond - 16.10.21	0.41
Others	2.34
Corporate Debt	3.29
9.36% IDFC Bank - 21.08.24	0.82
11.15% REC - 24.10.2018	0.50
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.50
9.70% PFC - 15.12.2018	0.50
9.02% REC - 19.11.2022	0.33
9.75% REC - 11.11.2021	0.17
8.23% REC - 23.01.2025	0.16
6.50% HDFC Bank FD NSE - 28.07.2018	0.13
6.50% HDFC Bank FD NSE - 13.08.2018	0.12
6.50% HDFC Bank FD BSE - 28.07.2018	0.06
MMI	0.41
NCA	0.37

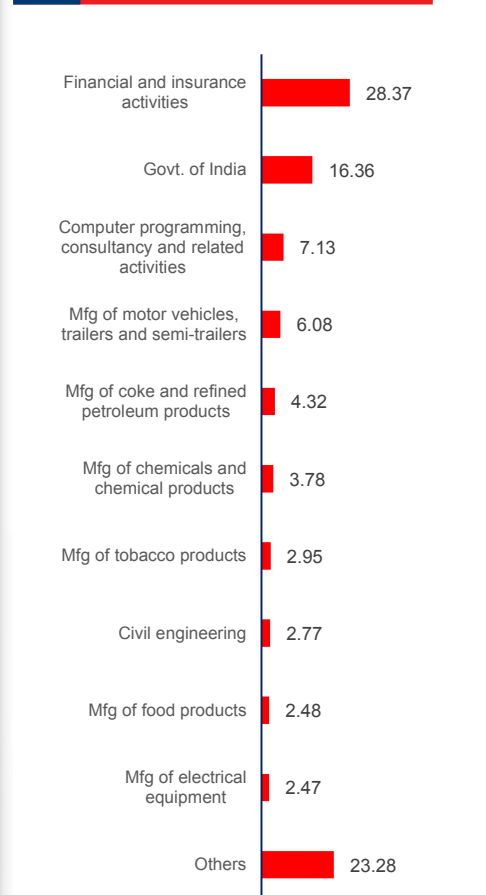
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

99,625.37

NAV

27.4448

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.37

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	2

Performance Meter

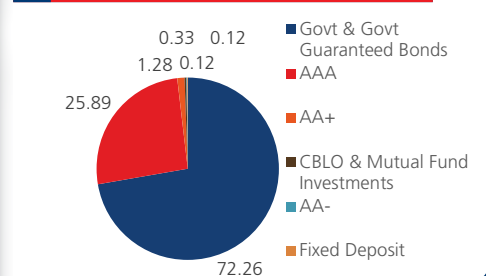
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.5	0.1
3 months	0.3	1.6
6 months	-1.6	0.9
1 year	2.9	5.5
2 years	7.7	9.2
3 years	6.9	8.2
4 years	7.0	8.8
5 years	7.6	9.8
6 years	7.8	10.0
7 years	7.0	9.0
10 years	8.8	9.3
Inception	9.1	8.6

Past performance is not necessarily indicative of future performance

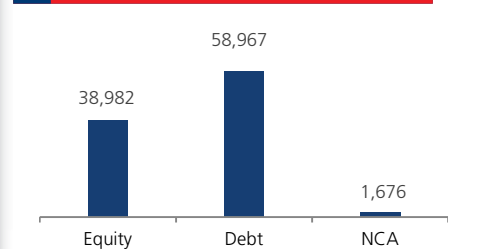
Portfolio

Holdings	% to Fund
EQUITY	39.13
Infosys Ltd	2.51
HDFC Bank Ltd	2.42
IndusInd Bank Ltd	1.74
Kotak Banking ETF - Dividend Payout Option	1.64
Reliance ETF Bank Bees	1.56
Reliance Industries Ltd	1.56
I T C Ltd	1.48
Maruti Suzuki India Ltd	1.40
Larsen And Toubro Ltd	1.40
Hindustan Unilever Ltd	1.10
Britannia Industries Ltd	1.05
Mahindra & Mahindra Ltd	0.89
ICICI Bank Ltd	0.88
Sun Pharmaceuticals Ltd	0.83
Zee Entertainment Enterprises Ltd	0.82
Bata India Ltd	0.75
Shree Cement Ltd	0.70
Havells India Ltd	0.70
Mahindra & Mahindra Financial Services Ltd	0.68
Asian Paints Ltd	0.62
Others	14.39
G-Sec	42.77
7.17% GOI - 08.01.2028	11.56
6.68% GOI - 17.09.2031	8.75
8.13% GOI - 22.06.2045	4.84
8.28% GOI - 21.09.2027	2.14
7.37% GOI - 16.04.2023	1.52
6.57% GOI - 05.12.2033	1.38
8.20% NABARD - 16.03.2028	1.34
8.97% GOI - 05.12.2030	1.19
7.18% PFC - 20.01.2027	1.17
1.44% INFLATION INDEX GS 2023	1.10
Others	7.78
Corporate Debt	16.22
8.27% REC - 06.02.2025	1.32
7.85% PFC - 03.04.2028	1.30
8.18% EXIM- 07.12.2025	0.70
7.54% REC - 30.12.2026	0.65
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.51
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.50
7.62% EXIM- 01.09.2026	0.48
8.57% REC - 21.12.2024	0.38
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.37
8.11% REC - 07.10.2025	0.37
Others	9.64
MMI	0.20
NCA	1.68

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

2,192.22

NAV

63.2942

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	40
MMI / Others	00 - 40	3

Performance Meter

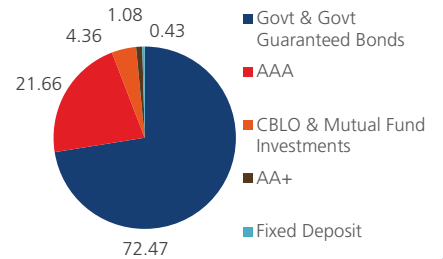
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-0.8	-0.2
3 months	1.3	2.4
6 months	-1.8	-0.1
1 year	5.4	7.5
2 years	9.4	11.1
3 years	8.5	8.7
4 years	10.3	9.1
5 years	12.3	11.5
6 years	12.2	11.3
7 years	10.3	9.5
10 years	10.2	9.7
Inception	13.1	11.8

Past performance is not necessarily indicative of future performance

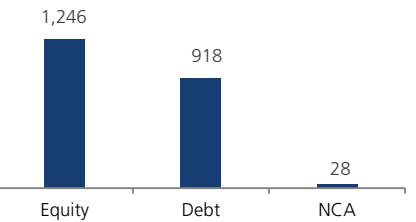
Portfolio

Holdings	% to Fund
EQUITY	56.86
Infosys Ltd	3.62
HDFC Bank Ltd	3.59
Kotak Banking ETF - Dividend Payout Option	2.58
IndusInd Bank Ltd	2.50
Reliance Industries Ltd	2.34
Reliance ETF Bank Bees	2.26
I T C Ltd	2.18
Maruti Suzuki India Ltd	2.04
Larsen And Toubro Ltd	2.03
Hindustan Unilever Ltd	1.60
Britannia Industries Ltd	1.52
ICICI Bank Ltd	1.29
Mahindra & Mahindra Ltd	1.28
Sun Pharmaceuticals Ltd	1.22
Zee Entertainment Enterprises Ltd	1.19
Havells India Ltd	1.04
Mahindra & Mahindra Financial Services Ltd	0.98
Shree Cement Ltd	0.90
Asian Paints Ltd	0.89
Whirlpool of India Ltd	0.82
Others	20.97
G-Sec	30.35
7.17% GOI - 08.01.2028	7.90
6.68% GOI - 17.09.2031	5.88
8.13% GOI - 22.06.2045	3.29
8.28% GOI - 21.09.2027	1.48
8.20% NABARD - 16.03.2028	1.35
8.15% GOI FCI Bonds - 16.10.22	1.13
7.37% GOI - 16.04.2023	1.04
6.57% GOI - 05.12.2033	0.92
8.22% NABARD - 25.02.2028	0.90
7.18% PFC - 20.01.2027	0.84
Others	5.64
Corporate Debt	9.71
9.61% REC - 03.01.2019	0.92
8.27% REC - 06.02.2025	0.89
7.85% PFC - 03.04.2028	0.87
8.85% PGC - 19.10.2026	0.57
8.85% PGC - 19.10.2025	0.57
9.75% REC - 11.11.2021	0.47
9.69% Tata Sons - 12.06.2022	0.46
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.46
8.57% REC - 21.12.2024	0.45
9.36% IDFC Bank - 21.08.24	0.45
Others	3.58
MMI	1.82
NCA	1.25

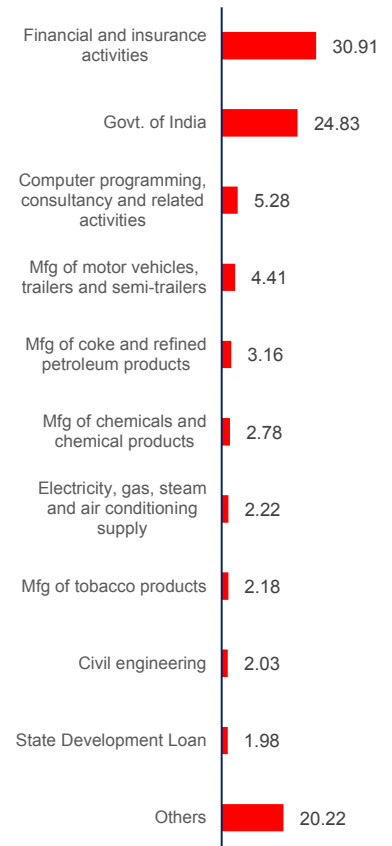
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
96,955.12

NAV
30.7266

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Bond)

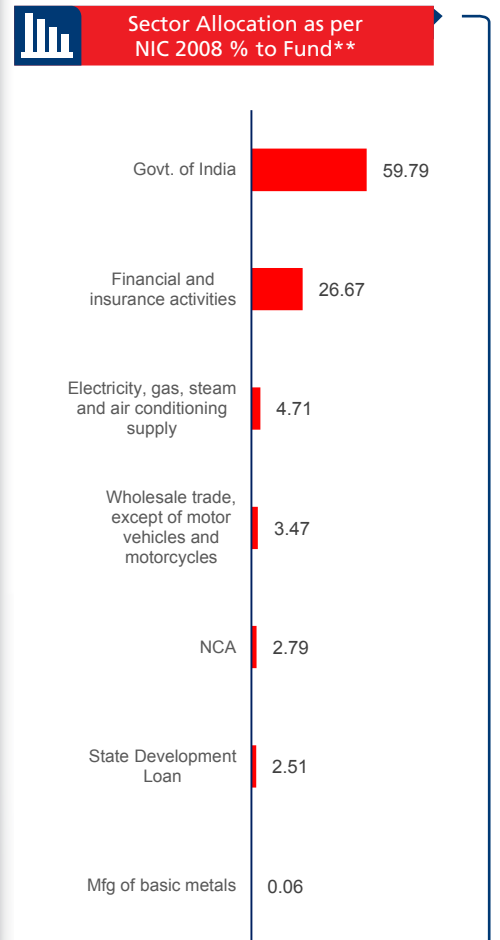
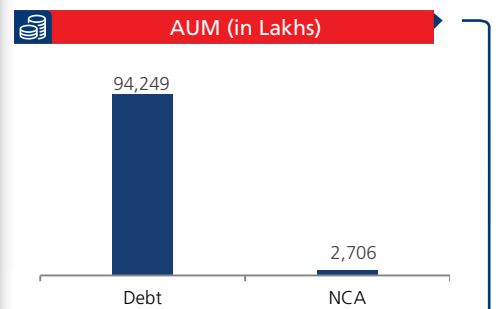
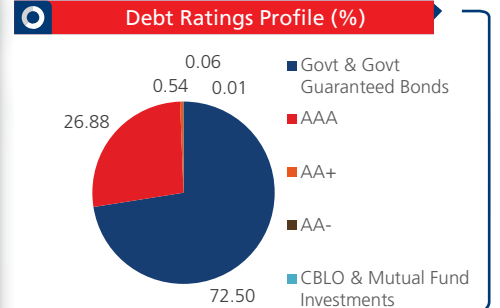
Modified Duration
Debt & Money
Market Instruments : 6.58

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	70
Debt	25 - 100	27
MMI / Others	00 - 40	3

Performance Meter		
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	-1.4	-0.9
6 months	-0.4	0.2
1 year	-0.2	1.3
2 years	5.4	6.3
3 years	7.0	7.6
4 years	8.1	8.4
5 years	7.0	7.7
6 years	8.0	8.2
7 years	8.4	8.2
10 years	9.2	7.8
Inception	8.2	6.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	70.48
7.17% GOI - 08.01.2028	19.86
6.68% GOI - 17.09.2031	14.20
8.13% GOI - 22.06.2045	8.39
8.28% GOI - 21.09.2027	3.88
7.37% GOI - 16.04.2023	2.75
6.57% GOI - 05.12.2033	2.43
8.20% NABARD - 16.03.2028	2.27
8.97% GOI - 05.12.2030	2.13
1.44% INFLATION INDEX GS 2023	1.62
8.22% NABARD - 25.02.2028	1.57
Others	11.38
Corporate Debt	26.72
7.85% PFC - 03.04.2028	2.17
8.27% REC - 06.02.2025	1.51
8.18% EXIM- 07.12.2025	1.38
7.54% REC - 30.12.2026	0.99
7.62% EXIM- 01.09.2026	0.86
7.56% EXIM- 18.05.2027	0.72
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.71
8.57% REC - 21.12.2024	0.67
8.11% REC - 07.10.2025	0.66
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.60
Others	16.45
MMI	0.01
NCA	2.79



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,824.59

NAV

28.3508

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.94

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 40	5

Performance Meter

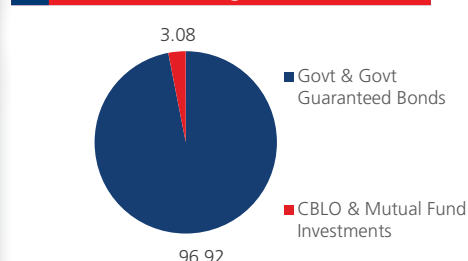
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	-1.0	-0.6
6 months	0.2	0.9
1 year	-0.2	1.6
2 years	5.6	6.2
3 years	7.2	7.7
4 years	8.6	8.7
5 years	7.0	7.8
6 years	8.1	8.5
7 years	8.4	8.7
10 years	8.5	8.8
Inception	7.2	7.3

Past performance is not necessarily indicative of future performance

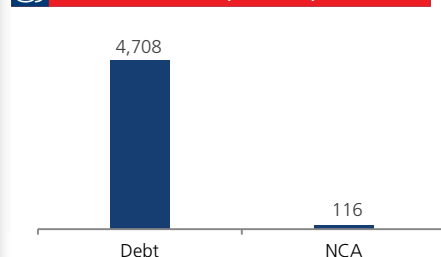
Portfolio

Holdings	% to Fund
G-Sec	94.58
7.17% GOI - 08.01.2028	19.23
6.68% GOI - 17.09.2031	14.22
8.13% GOI - 22.06.2045	9.46
9.29% PN SDL - 09.10.2023	3.61
8.28% GOI - 21.09.2027	3.60
8.99% MP SDL - 07.03.2022	3.24
9.25% RJ SDL - 09.10.2023	2.68
7.37% GOI - 16.04.2023	2.53
9.40% MP SDL - 30.01.2024	2.44
8.63% MH SDL - 09.01.2023	2.24
Others	31.33
MMI	3.00
NCA	2.41

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
1,589.80

NAV
26.0464

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Liquid)

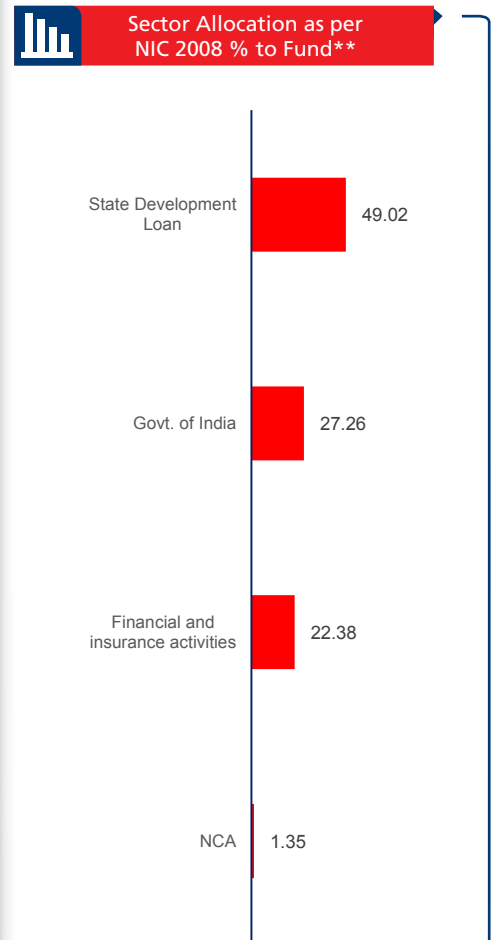
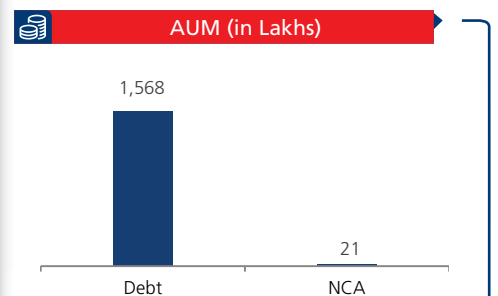
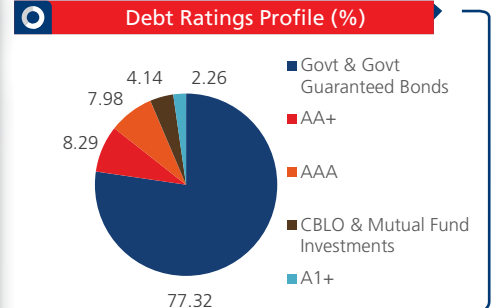
Modified Duration
Debt & Money
Market Instruments : 2.84

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	60
Debt	25 - 100	32
MMI / Others	00 - 40	8

Performance Meter		
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	0.03	1.8
6 months	1.4	3.6
1 year	3.5	7.0
2 years	5.4	6.9
3 years	6.1	7.3
4 years	6.9	7.6
5 years	7.4	8.0
6 years	8.1	8.0
7 years	8.1	8.1
10 years	7.6	7.6
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	59.86
9.37% MAH SDL - 04.12.2023	13.06
8.92% RJ SDL - 21.11.2022	5.63
8.54% MAH SDL - 19.01.2021	3.86
9.25% HR SDL 09.10.2023	3.78
8.38% MAH SDL - 25.03.2020	3.56
8.28% TN SDL - 09.09.2019	2.91
8.51% PN SDL - 10.04.2023	2.84
8.23% GJ SDL - 07.10.2019	2.67
9.65% TN SDL - 12.03.2024	2.41
8.85% TN SDL - 17.10.2022	2.31
Others	16.83
Corporate Debt	32.47
FRB G - 21.12.2020	16.41
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.18
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	7.88
MMI	6.32
NCA	1.35



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,568.51

NAV

17.8656

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 1.44

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	20
Gsec / Debt	00 - 100	66
MMI / Others	00 - 100	14

Performance Meter

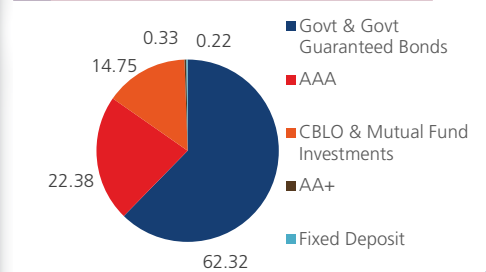
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.2	0.1
3 months	0.9	1.6
6 months	1.9	0.9
1 year	7.2	5.5
2 years	8.9	9.2
3 years	7.1	8.2
4 years	7.1	8.8
5 years	7.7	9.8
6 years	8.1	10.0
7 years	7.2	9.0
10 years	n.a	n.a
Inception	7.2	8.9

Past performance is not necessarily indicative of future performance

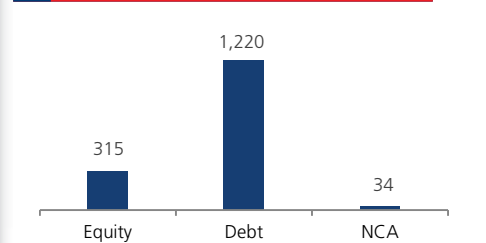
Portfolio

Holdings	% to Fund
EQUITY	20.07
Reliance Industries Ltd	1.66
HDFC Bank Ltd	1.50
Infosys Ltd	1.23
I T C Ltd	1.17
Housing Development Finance Corp. Ltd	1.11
Tata Consultancy Services Ltd	0.91
Larsen And Toubro Ltd	0.88
Hindustan Unilever Ltd	0.72
Maruti Suzuki India Ltd	0.70
ICICI Bank Ltd	0.61
Mahindra & Mahindra Ltd	0.50
Sun Pharmaceuticals Ltd	0.46
Asian Paints Ltd	0.35
Hero Honda Motors Ltd	0.35
IndusInd Bank Ltd	0.34
State Bank of India	0.33
Oil & Natural Gas Corporation Ltd	0.33
UltraTech Cement Ltd	0.32
Bharti Airtel Ltd	0.32
National Thermal Power Corporation Ltd	0.32
Others	5.96
G-Sec	48.47
8.48% MAH SDL - 24.02.2020	35.16
8.14% MH SDL -23.09.2019	6.40
8.28% TN SDL - 09.09.2019	1.86
1.44% INFLATION INDEX GS 2023	1.23
6.57% GOI - 05.12.2033	0.71
7.18% PFC - 20.01.2027	0.59
8.59% GJ SDL - 20.07.2021	0.32
8.20% GOI - 15.02.22	0.26
9.72% PN SDL - 28.08.2023	0.20
8.90% KA SDL - 19.12.2022	0.17
Others	1.59
Corporate Debt	17.83
9.7705% LIC Housing Finance - 26.02.19 - P - 26.03.15	3.84
8.65% REC - 22.01.2020	3.83
10.85% REC - 30.09.2018	3.21
8.80% REC - 06.10.2019	1.28
8.70% PFC - 14.05.2020	1.28
9.30% PGC - 28.06.2024	0.82
9.69% Tata Sons - 12.06.2022	0.65
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.64
8.70% PFC - 15.01.2020	0.64
8.57% REC - 21.12.2024	0.63
Others	1.02
MMI	11.47
NCA	2.15

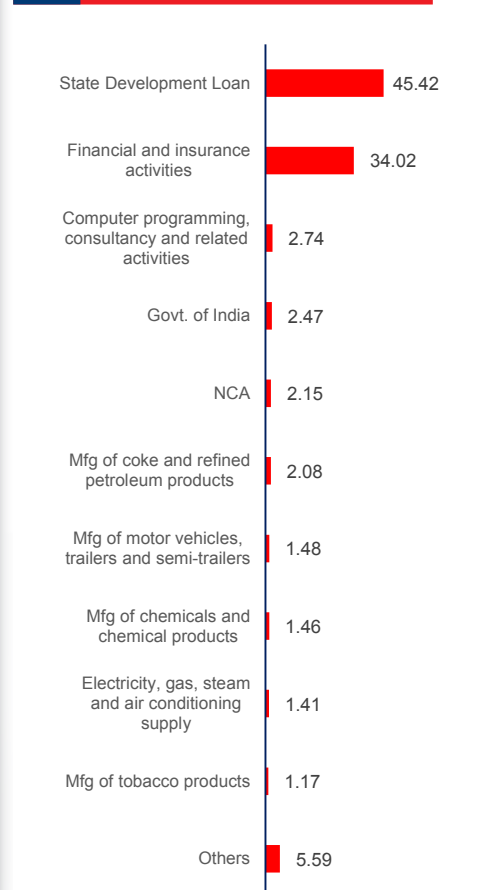
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

66,285.44

NAV

63.3554

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.19

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	58
Gsec / Debt	20 - 60	40
MMI / Others	00 - 40	2

Performance Meter

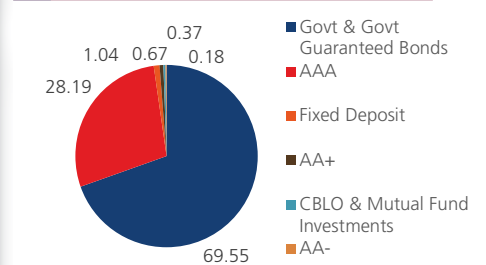
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-0.9	-0.01
3 months	1.2	1.3
6 months	-2.1	0.1
1 year	4.8	5.4
2 years	9.3	9.5
3 years	8.5	8.4
4 years	10.2	9.0
5 years	11.0	10.3
6 years	11.0	10.3
7 years	9.9	9.2
10 years	8.6	9.4
Inception	13.1	11.2

Past performance is not necessarily indicative of future performance

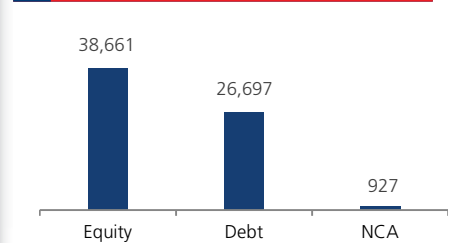
Portfolio

Holdings	% to Fund
EQUITY	58.33
Infosys Ltd	3.67
HDFC Bank Ltd	3.36
Reliance Industries Ltd	2.63
IndusInd Bank Ltd	2.63
Kotak Banking ETF - Dividend Payout Option	2.51
Maruti Suzuki India Ltd	2.25
I T C Ltd	2.22
Reliance ETF Bank Bees	2.12
Larsen And Toubro Ltd	2.00
Britannia Industries Ltd	1.54
Hindustan Unilever Ltd	1.53
Mahindra & Mahindra Ltd	1.41
Shree Cement Ltd	1.40
ICICI Bank Ltd	1.32
Zee Entertainment Enterprises Ltd	1.23
Sun Pharmaceuticals Ltd	1.21
Havells India Ltd	1.18
Mahindra & Mahindra Financial Services Ltd	1.00
Bata India Ltd	0.92
Asian Paints Ltd	0.90
Others	21.30
G-Sec	28.01
7.17% GOI - 08.01.2028	6.84
6.68% GOI - 17.09.2031	4.94
8.13% GOI - 22.06.2045	3.30
1.44% INFLATION INDEX GS 2023	1.46
8.28% GOI - 21.09.2027	1.41
6.57% GOI - 05.12.2033	1.04
7.37% GOI - 16.04.2023	1.01
8.20% NABARD - 16.03.2028	0.86
7.18% PFC - 20.01.2027	0.86
8.97% GOI - 05.12.2030	0.77
Others	5.52
Corporate Debt	12.11
8.27% REC - 06.02.2025	1.06
7.85% PFC - 03.04.2028	0.83
7.54% REC - 30.12.2026	0.47
8.18% EXIM- 07.12.2025	0.34
7.62% EXIM- 01.09.2026	0.33
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.32
8.11% REC - 07.10.2025	0.26
7.70% REC - 10.12.2027	0.23
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.21
Others	7.74
MMI	0.15
NCA	1.40

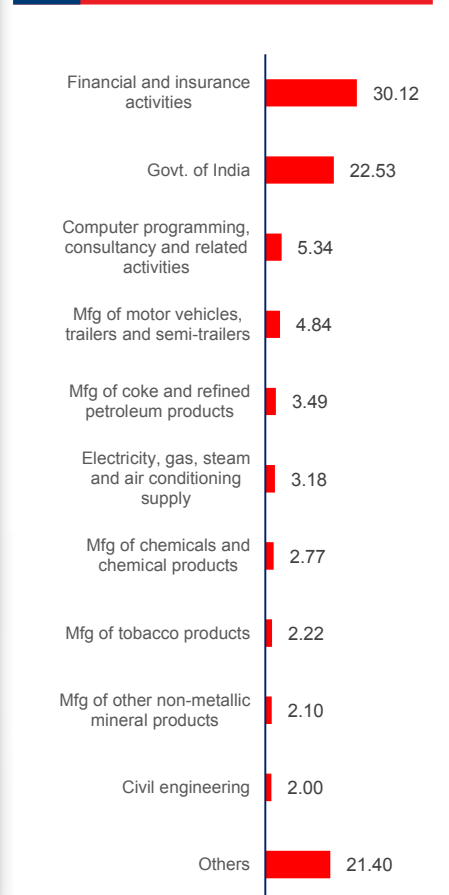
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,421.30

NAV

54.4217

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	50
MMI / Others	00 - 40	5

Performance Meter

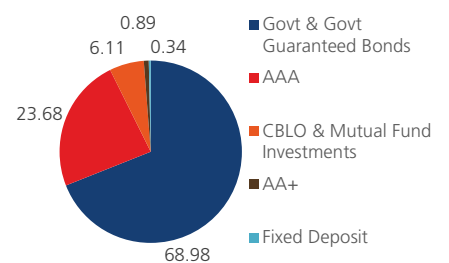
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-0.6	0.1
3 months	0.9	0.7
6 months	-1.3	0.1
1 year	4.1	4.4
2 years	8.7	8.7
3 years	8.4	8.2
4 years	10.0	8.9
5 years	10.2	9.6
6 years	10.5	9.8
7 years	9.7	9.0
10 years	8.9	9.1
Inception	11.9	10.1

Past performance is not necessarily indicative of future performance

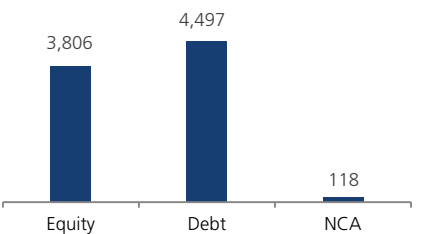
Portfolio

Holdings	% to Fund
EQUITY	45.19
Infosys Ltd	2.88
HDFC Bank Ltd	2.83
IndusInd Bank Ltd	2.04
Kotak Banking ETF - Dividend Payout Option	2.00
Reliance Industries Ltd	1.83
Reliance ETF Bank Bees	1.78
I T C Ltd	1.71
Maruti Suzuki India Ltd	1.64
Larsen And Toubro Ltd	1.56
Hindustan Unilever Ltd	1.26
Britannia Industries Ltd	1.21
Mahindra & Mahindra Ltd	1.04
ICICI Bank Ltd	1.01
Sun Pharmaceuticals Ltd	0.96
Zee Entertainment Enterprises Ltd	0.94
Havells India Ltd	0.83
Mahindra & Mahindra Financial Services Ltd	0.79
Asian Paints Ltd	0.71
Bata India Ltd	0.70
Shree Cement Ltd	0.68
Others	16.80
G-Sec	36.84
7.17% GOI - 08.01.2028	9.61
6.68% GOI - 17.09.2031	7.59
8.13% GOI - 22.06.2045	4.01
8.28% GOI - 21.09.2027	1.79
7.37% GOI - 16.04.2023	1.27
1.44% INFLATION INDEX GS 2023	1.22
6.57% GOI - 05.12.2033	1.19
8.20% NABARD - 16.03.2028	1.17
8.97% GOI - 05.12.2030	1.00
7.18% PFC - 20.01.2027	0.87
Others	7.13
Corporate Debt	13.30
7.85% PFC - 03.04.2028	1.13
8.27% REC - 06.02.2025	0.81
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.66
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.60
8.18% EXIM- 07.12.2025	0.58
7.54% REC - 30.12.2026	0.55
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.53
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.48
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.36
8.57% REC - 21.12.2024	0.35
Others	7.26
MMI	3.26
NCA	1.40

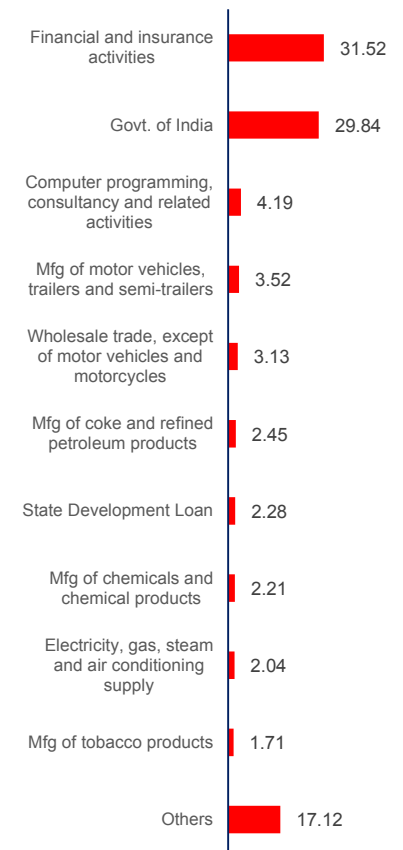
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

11,326.20

NAV

27.9863

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

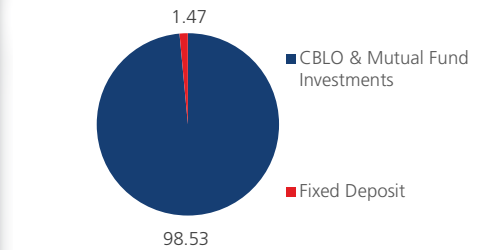
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-2.0	-1.0
3 months	1.7	4.0
6 months	-5.0	-1.5
1 year	7.9	11.1
2 years	13.4	14.5
3 years	9.9	9.6
4 years	13.2	10.2
5 years	17.3	14.7
6 years	16.1	13.7
7 years	12.9	10.3
10 years	n.a	n.a
Inception	12.9	9.0

Past performance is not necessarily indicative of future performance

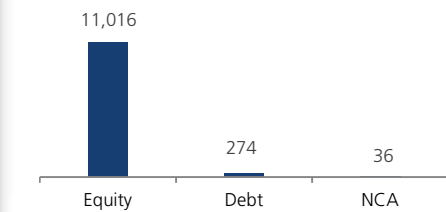
Portfolio

Holdings	% to Fund
EQUITY	97.26
HDFC Bank Ltd	6.37
Infosys Ltd	5.13
Reliance Industries Ltd	5.04
Kotak Banking ETF - Dividend Payout Option	4.03
Larsen And Toubro Ltd	3.91
IndusInd Bank Ltd	3.26
Britannia Industries Ltd	2.98
Maruti Suzuki India Ltd	2.96
Hindustan Unilever Ltd	2.81
SBI ETF Nifty Bank	2.79
Tata Consultancy Services Ltd	2.32
GAIL (India) Ltd	1.99
ICICI Bank Ltd	1.87
Aurobindo Pharma Ltd	1.82
Axis Bank Ltd	1.75
Mahindra & Mahindra Ltd	1.75
Tech Mahindra Ltd	1.67
Bajaj Finance Ltd	1.66
I T C Ltd	1.65
Titan Industries Ltd	1.63
Others	39.88
Corporate Debt	0.04
6.50% HDFC Bank FD NSE - 13.08.2018	0.02
6.50% HDFC Bank FD NSE - 28.07.2018	0.01
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
MMI	2.38
NCA	0.32

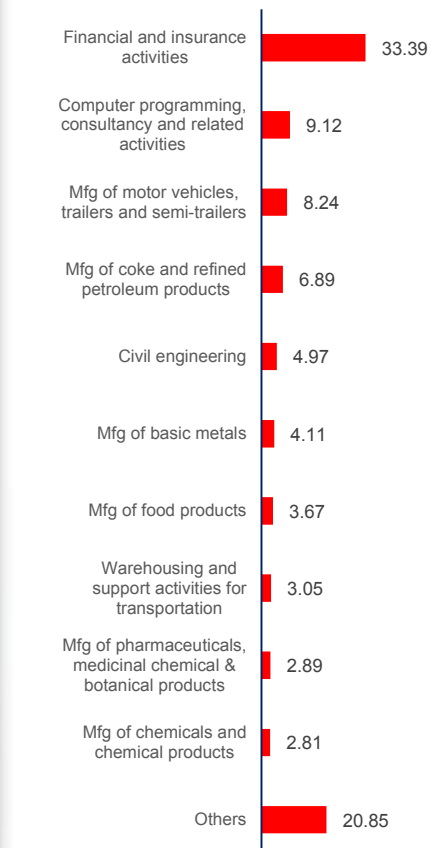
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

2,329.99

NAV

27.1071

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

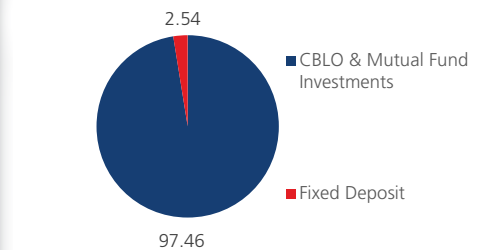
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-2.1	-1.0
3 months	1.5	4.0
6 months	-5.3	-1.5
1 year	7.0	11.1
2 years	12.4	14.5
3 years	9.1	9.6
4 years	12.4	10.2
5 years	16.3	14.7
6 years	15.1	13.7
7 years	12.0	10.3
10 years	n.a	n.a
Inception	11.8	10.8

Past performance is not necessarily indicative of future performance

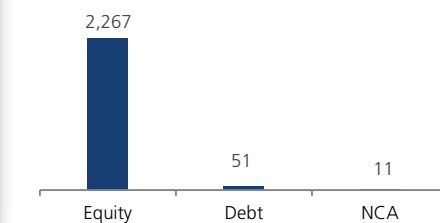
Portfolio

Holdings	% to Fund
EQUITY	97.32
HDFC Bank Ltd	6.24
Infosys Ltd	5.11
Reliance Industries Ltd	5.08
Kotak Banking ETF - Dividend Payout Option	4.10
Larsen And Toubro Ltd	3.91
IndusInd Bank Ltd	3.26
Britannia Industries Ltd	2.97
Maruti Suzuki India Ltd	2.95
Hindustan Unilever Ltd	2.85
SBI ETF Nifty Bank	2.77
Tata Consultancy Services Ltd	2.32
GAIL (India) Ltd	1.97
ICICI Bank Ltd	1.89
Aurobindo Pharma Ltd	1.81
Axis Bank Ltd	1.78
Mahindra & Mahindra Ltd	1.74
Tech Mahindra Ltd	1.67
Bajaj Finance Ltd	1.64
I T C Ltd	1.62
Titan Industries Ltd	1.59
Others	40.04
Corporate Debt	0.06
6.50% HDFC Bank FD NSE - 28.07.2018	0.02
6.50% HDFC Bank FD NSE - 13.08.2018	0.02
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
MMI	2.15
NCA	0.48

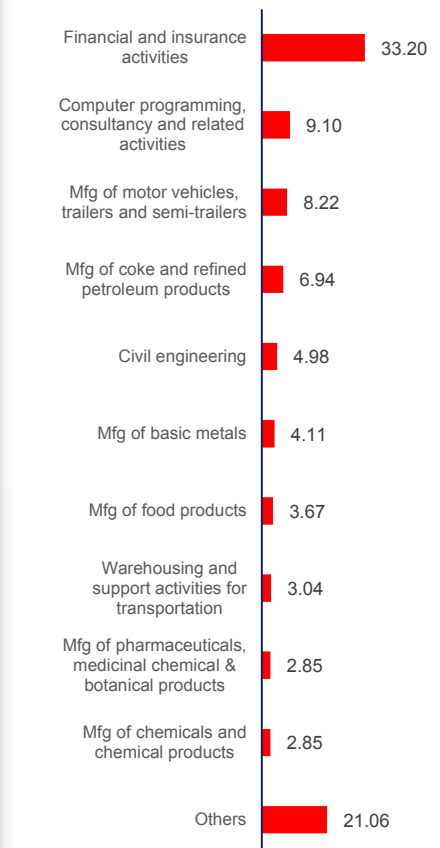
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,433.74

NAV

26.3335

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

Performance Meter

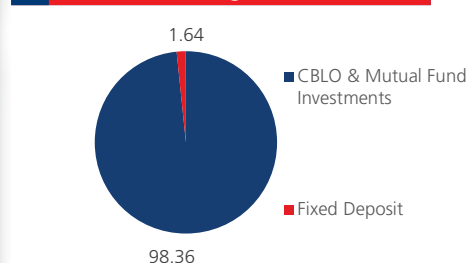
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-1.5	-0.5
3 months	3.2	4.6
6 months	-2.9	-0.4
1 year	9.3	11.5
2 years	12.8	14.2
3 years	10.1	9.1
4 years	12.4	9.1
5 years	16.4	13.6
6 years	15.5	13.0
7 years	12.1	9.9
10 years	n.a	n.a
Inception	12.1	8.7

Past performance is not necessarily indicative of future performance

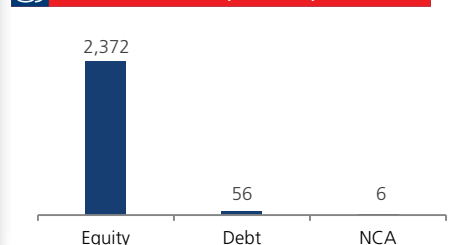
Portfolio

Holdings	% to Fund
EQUITY	97.47
Infosys Ltd	6.17
HDFC Bank Ltd	6.16
Kotak Banking ETF - Dividend Payout Option	4.39
IndusInd Bank Ltd	4.26
Reliance Industries Ltd	4.01
Reliance ETF Bank Bees	3.88
I T C Ltd	3.76
Maruti Suzuki India Ltd	3.57
Larsen And Toubro Ltd	3.51
Hindustan Unilever Ltd	2.78
Britannia Industries Ltd	2.59
ICICI Bank Ltd	2.21
Mahindra & Mahindra Ltd	2.20
Sun Pharmaceuticals Ltd	2.07
Zee Entertainment Enterprises Ltd	2.06
Havells India Ltd	1.80
Mahindra & Mahindra Financial Services Ltd	1.68
Asian Paints Ltd	1.51
Bharat Petroleum Corporation Ltd	1.48
Bata India Ltd	1.42
Others	35.94
Corporate Debt	0.04
6.50% HDFC Bank FD NSE - 13.08.2018	0.02
6.50% HDFC Bank FD NSE - 28.07.2018	0.01
6.50% HDFC Bank FD BSE - 28.07.2018	0.01
MMI	2.26
NCA	0.24

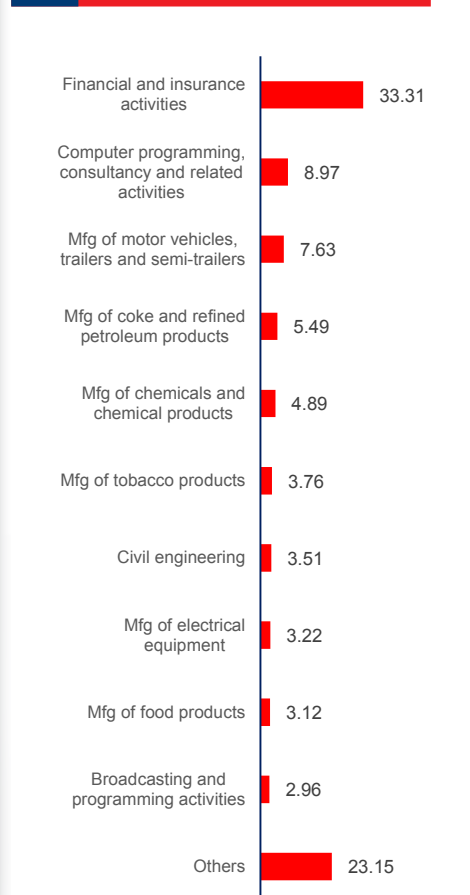
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception
21st December 2009

AUM (in Lakhs)
9,396.27

NAV
17.7857

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 5.72

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	53
MMI / Others	00 - 100	7

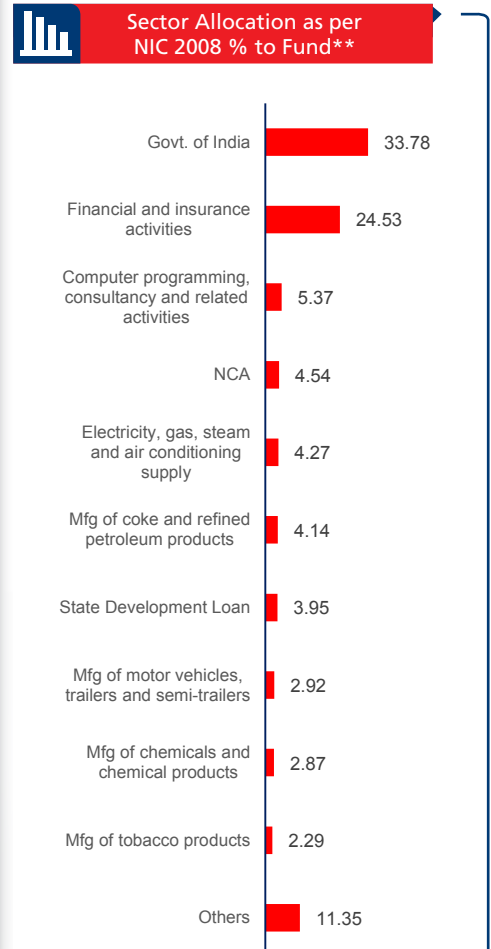
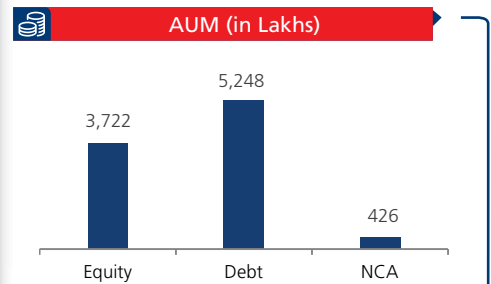
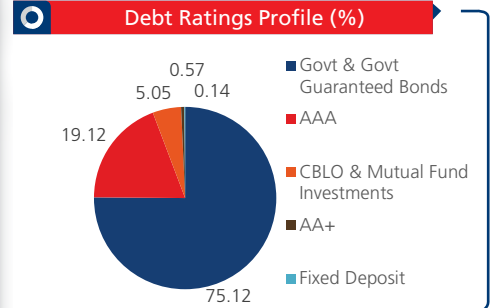
Performance Meter

	Pension Guarantee Fund (%)	Benchmark (%)
1 month	0.1	0.1
3 months	1.2	1.6
6 months	0.4	0.9
1 year	5.9	5.5
2 years	8.6	9.2
3 years	7.0	8.2
4 years	7.2	8.8
5 years	7.9	9.8
6 years	8.3	10.0
7 years	7.4	9.0
10 years	n.a	n.a
Inception	7.0	8.6

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	39.61
Reliance Industries Ltd	3.31
HDFC Bank Ltd	2.90
Infosys Ltd	2.36
I T C Ltd	2.29
Housing Development Finance Corp. Ltd	2.06
Tata Consultancy Services Ltd	1.86
Larsen And Toubro Ltd	1.76
Hindustan Unilever Ltd	1.42
Maruti Suzuki India Ltd	1.39
ICICI Bank Ltd	1.18
Mahindra & Mahindra Ltd	0.99
Sun Pharmaceuticals Ltd	0.93
Oil & Natural Gas Corporation Ltd	0.72
Hero Honda Motors Ltd	0.70
Asian Paints Ltd	0.69
UltraTech Cement Ltd	0.68
IndusInd Bank Ltd	0.66
State Bank of India	0.65
Eicher Motors Ltd	0.64
Bharti Airtel Ltd	0.63
Others	11.81
G-Sec	41.96
6.68% GOI - 17.09.2031	11.28
7.17% GOI - 08.01.2028	10.82
8.13% GOI - 22.06.2045	3.57
8.28% GOI - 21.09.2027	1.51
7.37% GOI - 16.04.2023	1.08
8.65% NABARD - 08.06.2028	1.08
9.37% MAH SDL - 04.12.2023	1.05
8.20% NABARD - 16.03.2028	1.05
1.44% INFLATION INDEX GS 2023	0.97
6.57% GOI - 05.12.2033	0.94
Others	8.62
Corporate Debt	11.08
8.13% PGC - 25.04.2020	2.11
7.85% PFC - 03.04.2028	0.91
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.75
8.27% REC - 06.02.2025	0.73
8.18% EXIM- 07.12.2025	0.52
7.54% REC - 30.12.2026	0.39
8.57% REC - 21.12.2024	0.32
7.70% REC - 10.12.2027	0.30
7.62% EXIM- 01.09.2026	0.30
7.56% EXIM- 18.05.2027	0.30
Others	4.45
MMI	2.82
NCA	4.54



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

1,885.42

NAV

26.8374

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.27

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	44
MMI / Others	00 - 40	2

Performance Meter

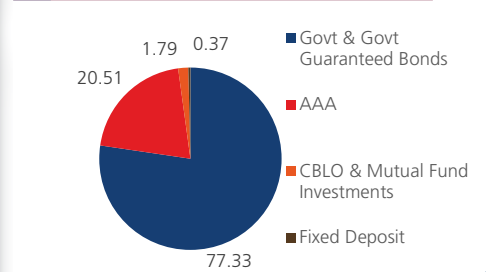
	Pension Growth Fund (%)	Benchmark (%)
1 month	-0.8	-0.01
3 months	1.1	1.3
6 months	-1.7	0.1
1 year	4.8	5.4
2 years	9.2	9.5
3 years	8.4	8.4
4 years	10.0	9.0
5 years	10.9	10.3
6 years	10.9	10.3
7 years	9.7	9.2
10 years	n.a	n.a
Inception	11.0	10.8

Past performance is not necessarily indicative of future performance

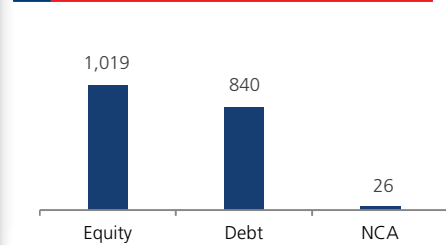
Portfolio

Holdings	% to Fund
EQUITY	54.05
Infosys Ltd	3.43
HDFC Bank Ltd	3.10
IndusInd Bank Ltd	2.36
Reliance Industries Ltd	2.21
Kotak Banking ETF - Dividend Payout Option	2.20
Reliance ETF Bank Bees	2.18
I T C Ltd	2.07
Maruti Suzuki India Ltd	1.98
Larsen And Toubro Ltd	1.96
Hindustan Unilever Ltd	1.54
Britannia Industries Ltd	1.44
Mahindra & Mahindra Ltd	1.24
ICICI Bank Ltd	1.20
Sun Pharmaceuticals Ltd	1.14
Zee Entertainment Enterprises Ltd	1.14
Bata India Ltd	1.03
Havells India Ltd	0.98
Shree Cement Ltd	0.92
Mahindra & Mahindra Financial Services Ltd	0.90
Asian Paints Ltd	0.84
Others	20.19
G-Sec	34.46
7.17% GOI - 08.01.2028	8.72
6.68% GOI - 17.09.2031	6.16
8.13% GOI - 22.06.2045	3.84
8.15% GOI FCI Bonds - 16.10.22	2.10
8.28% GOI - 21.09.2027	1.71
8.20% NABARD - 16.03.2028	1.57
7.37% GOI - 16.04.2023	1.22
8.22% NABARD - 25.02.2028	1.04
6.57% GOI - 05.12.2033	1.04
7.18% PFC - 20.01.2027	0.97
Others	6.09
Corporate Debt	9.31
8.27% REC - 06.02.2025	1.04
7.85% PFC - 03.04.2028	1.01
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.56
9.69% Tata Sons - 12.06.2022	0.54
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.54
9.61% REC - 03.01.2019	0.53
8.57% REC - 21.12.2024	0.53
8.18% EXIM- 07.12.2025	0.51
8.11% REC - 07.10.2025	0.51
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.50
Others	3.03
MMI	0.80
NCA	1.39

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

3,933.49

NAV

17.6487

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.25

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	4

Performance Meter

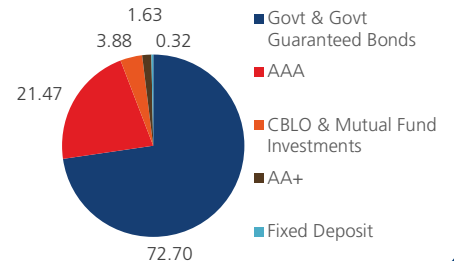
	Pension Floor Fund (%)	Benchmark (%)
1 month	-0.5	0.1
3 months	0.4	1.6
6 months	-1.5	0.9
1 year	3.0	5.5
2 years	7.7	9.2
3 years	7.0	8.2
4 years	7.1	8.8
5 years	7.7	9.8
6 years	8.1	10.0
7 years	7.0	9.0
10 years	n.a	n.a
Inception	6.5	9.3

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	39.25
Infosys Ltd	2.51
HDFC Bank Ltd	2.45
IndusInd Bank Ltd	1.79
Kotak Banking ETF - Dividend Payout Option	1.73
Reliance Industries Ltd	1.68
Reliance ETF Bank Bees	1.59
I T C Ltd	1.49
Maruti Suzuki India Ltd	1.47
Larsen And Toubro Ltd	1.40
Hindustan Unilever Ltd	1.12
Britannia Industries Ltd	1.05
Mahindra & Mahindra Ltd	0.92
ICICI Bank Ltd	0.88
Sun Pharmaceuticals Ltd	0.85
Zee Entertainment Enterprises Ltd	0.83
Havells India Ltd	0.76
Mahindra & Mahindra Financial Services Ltd	0.71
Bata India Ltd	0.62
Asian Paints Ltd	0.62
Whirlpool of India Ltd	0.58
Others	14.20
G-Sec	42.90
7.17% GOI - 08.01.2028	11.40
6.68% GOI - 17.09.2031	8.51
8.13% GOI - 22.06.2045	5.09
8.28% GOI - 21.09.2027	2.14
7.37% GOI - 16.04.2023	1.52
1.44% INFLATION INDEX GS 2023	1.50
6.57% GOI - 05.12.2033	1.43
8.20% NABARD - 16.03.2028	1.25
8.97% GOI - 05.12.2030	1.19
7.18% PFC - 20.01.2027	1.17
Others	7.70
Corporate Debt	13.82
7.85% PFC - 03.04.2028	1.21
8.27% REC - 06.02.2025	0.75
8.18% EXIM- 07.12.2025	0.74
7.54% REC - 30.12.2026	0.71
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.64
9.25% LIC Housing Finance - 12.11.2022	0.51
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.51
8.57% REC - 21.12.2024	0.51
7.62% EXIM- 01.09.2026	0.48
7.56% EXIM- 18.05.2027	0.48
Others	7.31
MMI	2.29
NCA	1.74

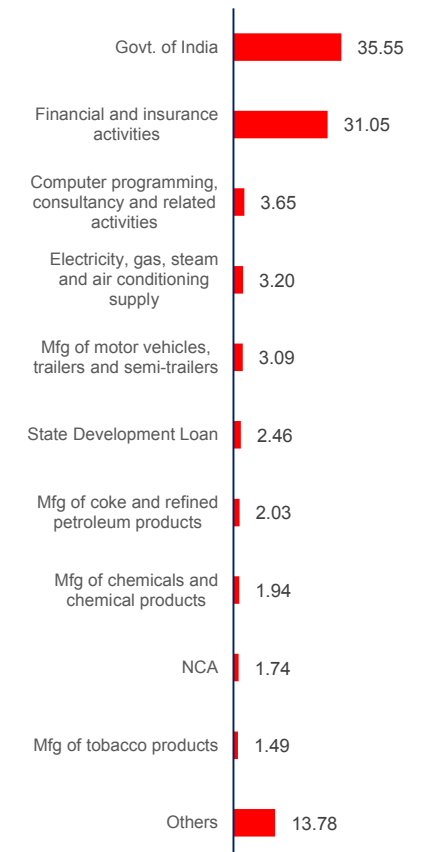
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFN2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

6,031.71

NAV

17.7173

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.28

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	3

Performance Meter

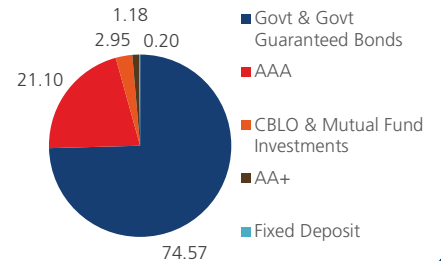
	Pension Floor II Fund (%)	Benchmark (%)
1 month	-0.5	0.1
3 months	0.4	1.6
6 months	-1.3	0.9
1 year	3.5	5.5
2 years	8.2	9.2
3 years	7.1	8.2
4 years	7.2	8.8
5 years	7.9	9.8
6 years	8.3	10.0
7 years	7.4	9.0
10 years	n.a	n.a
Inception	7.0	8.4

Past performance is not necessarily indicative of future performance

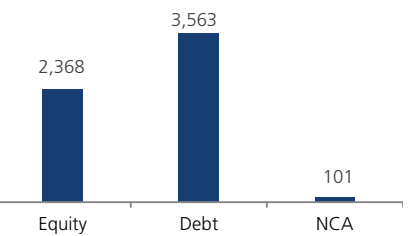
Portfolio

Holdings	% to Fund
EQUITY	39.26
Infosys Ltd	2.50
HDFC Bank Ltd	2.43
Kotak Banking ETF - Dividend Payout Option	1.87
IndusInd Bank Ltd	1.76
Reliance Industries Ltd	1.59
Reliance ETF Bank Bees	1.58
I T C Ltd	1.49
Maruti Suzuki India Ltd	1.43
Larsen And Toubro Ltd	1.38
Hindustan Unilever Ltd	1.11
Britannia Industries Ltd	1.05
Mahindra & Mahindra Ltd	0.90
ICICI Bank Ltd	0.89
Sun Pharmaceuticals Ltd	0.85
Zee Entertainment Enterprises Ltd	0.82
Havells India Ltd	0.74
Mahindra & Mahindra Financial Services Ltd	0.69
Shree Cement Ltd	0.67
Asian Paints Ltd	0.62
Bata India Ltd	0.62
Others	14.28
G-Sec	44.05
7.17% GOI - 08.01.2028	11.39
6.68% GOI - 17.09.2031	8.51
8.13% GOI - 22.06.2045	4.97
8.28% GOI - 21.09.2027	2.15
1.44% INFLATION INDEX GS 2023	1.67
7.37% GOI - 16.04.2023	1.52
8.20% NABARD - 16.03.2028	1.47
6.57% GOI - 05.12.2033	1.40
7.18% PFC - 20.01.2027	1.22
8.97% GOI - 05.12.2030	1.19
Others	8.56
Corporate Debt	13.28
7.85% PFC - 03.04.2028	1.26
8.27% REC - 06.02.2025	1.14
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.67
8.18% EXIM- 07.12.2025	0.64
7.54% REC - 30.12.2026	0.61
8.57% REC - 21.12.2024	0.49
7.62% EXIM- 01.09.2026	0.47
7.56% EXIM- 18.05.2027	0.47
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.42
8.83% EXIM- 09.01.2023	0.33
Others	6.78
MMI	1.74
NCA	1.68

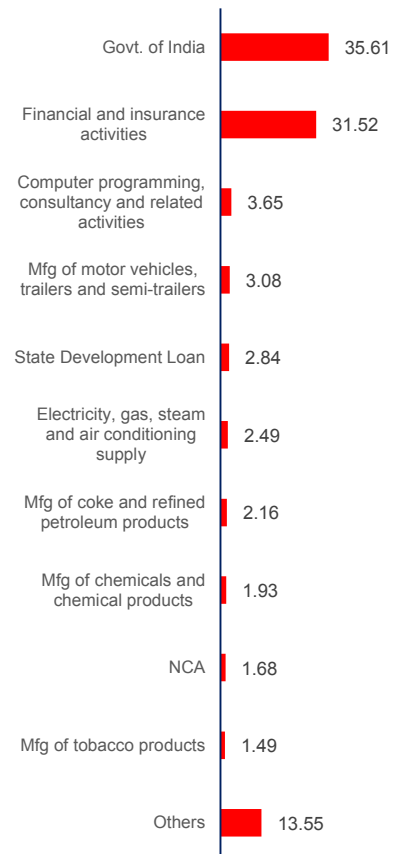
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

13,005.45

NAV

55.0275

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.22

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	49
Gsec / Debt	20 - 70	50
MMI / Others	00 - 40	2

Performance Meter

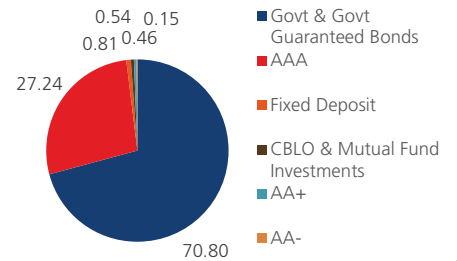
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-0.7	0.1
3 months	0.7	0.7
6 months	-1.9	0.1
1 year	3.6	4.4
2 years	8.5	8.7
3 years	8.3	8.2
4 years	9.8	8.9
5 years	10.1	9.6
6 years	10.4	9.8
7 years	9.6	9.0
10 years	8.8	9.1
Inception	12.0	10.1

Past performance is not necessarily indicative of future performance

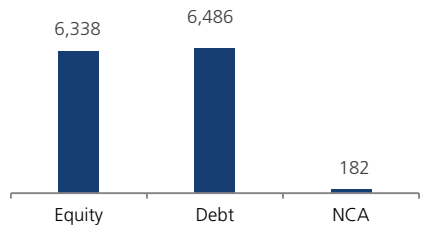
Portfolio

Holdings	% to Fund
EQUITY	48.73
Infosys Ltd	3.06
HDFC Bank Ltd	2.76
Reliance Industries Ltd	2.29
IndusInd Bank Ltd	2.11
Kotak Banking ETF - Dividend Payout Option	2.09
Maruti Suzuki India Ltd	1.96
I T C Ltd	1.89
Larsen And Toubro Ltd	1.86
Reliance ETF Bank Bees	1.86
Hindustan Unilever Ltd	1.39
Britannia Industries Ltd	1.28
Mahindra & Mahindra Ltd	1.24
ICICI Bank Ltd	1.07
Zee Entertainment Enterprises Ltd	1.06
Sun Pharmaceuticals Ltd	1.04
Havells India Ltd	0.96
Mahindra & Mahindra Financial Services Ltd	0.81
Bata India Ltd	0.80
Asian Paints Ltd	0.74
Petronet L N G Ltd	0.71
Others	17.75
G-Sec	35.31
7.17% GOI - 08.01.2028	8.18
6.68% GOI - 17.09.2031	5.24
8.13% GOI - 22.06.2045	4.20
8.28% GOI - 21.09.2027	1.81
1.44% INFLATION INDEX GS 2023	1.78
6.57% GOI - 05.12.2033	1.46
7.37% GOI - 16.04.2023	1.31
7.18% PFC - 20.01.2027	1.27
8.20% NABARD - 16.03.2028	1.14
8.97% GOI - 05.12.2030	0.97
Others	7.96
Corporate Debt	14.29
7.85% PFC - 03.04.2028	1.09
8.27% REC - 06.02.2025	0.68
7.54% REC - 30.12.2026	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.44
7.62% EXIM- 01.09.2026	0.43
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.42
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.39
8.11% REC - 07.10.2025	0.37
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.30
8.18% EXIM- 07.12.2025	0.30
Others	9.30
MMI	0.27
NCA	1.40

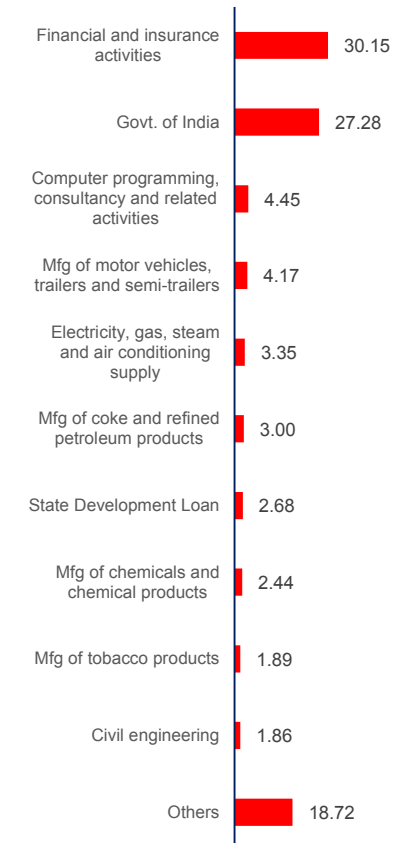
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

24th January 2010

AUM (in Lakhs)

340.36

NAV

21.9287

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.52

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	3

Performance Meter

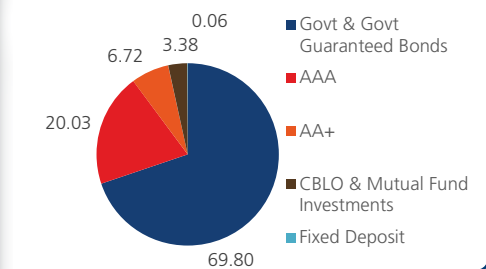
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-0.8	-0.2
3 months	1.4	2.4
6 months	-1.5	-0.1
1 year	5.3	7.5
2 years	9.6	11.1
3 years	8.7	8.7
4 years	10.4	9.1
5 years	12.3	11.5
6 years	12.1	11.3
7 years	10.4	9.5
10 years	n.a	n.a
Inception	9.8	8.8

Past performance is not necessarily indicative of future performance

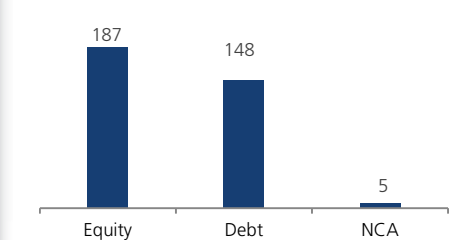
Portfolio

Holdings	% to Fund
EQUITY	55.06
Infosys Ltd	3.49
HDFC Bank Ltd	3.46
Kotak Banking ETF - Dividend Payout Option	2.44
IndusInd Bank Ltd	2.43
Reliance Industries Ltd	2.30
I T C Ltd	2.09
Maruti Suzuki India Ltd	2.00
Reliance ETF Bank Bees	2.00
Larsen And Toubro Ltd	1.96
Hindustan Unilever Ltd	1.52
Britannia Industries Ltd	1.46
ICICI Bank Ltd	1.28
Mahindra & Mahindra Ltd	1.27
Shree Cement Ltd	1.19
Sun Pharmaceuticals Ltd	1.17
Zee Entertainment Enterprises Ltd	1.14
Havells India Ltd	1.01
Mahindra & Mahindra Financial Services Ltd	0.96
Bharat Petroleum Corporation Ltd	0.90
Asian Paints Ltd	0.85
Others	20.14
G-Sec	30.30
7.17% GOI - 08.01.2028	7.87
6.68% GOI - 17.09.2031	5.85
8.13% GOI - 22.06.2045	3.59
7.18% PFC - 20.01.2027	2.70
8.28% GOI - 21.09.2027	1.48
8.15% GOI FCI Bonds - 16.10.22	1.45
7.37% GOI - 16.04.2023	1.04
6.57% GOI - 05.12.2033	0.92
1.44% INFLATION INDEX GS 2023	0.85
8.97% GOI - 05.12.2030	0.83
Others	3.72
Corporate Debt	11.64
9.61% REC - 03.01.2019	2.96
11.00% IOC - 10.09.2018	2.96
9.36% IDFC Bank - 21.08.24	2.92
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.62
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.62
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.62
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.31
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.31
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.30
6.50% HDFC Bank FD NSE - 13.08.2018	0.01
Others	0.02
MMI	1.47
NCA	1.53

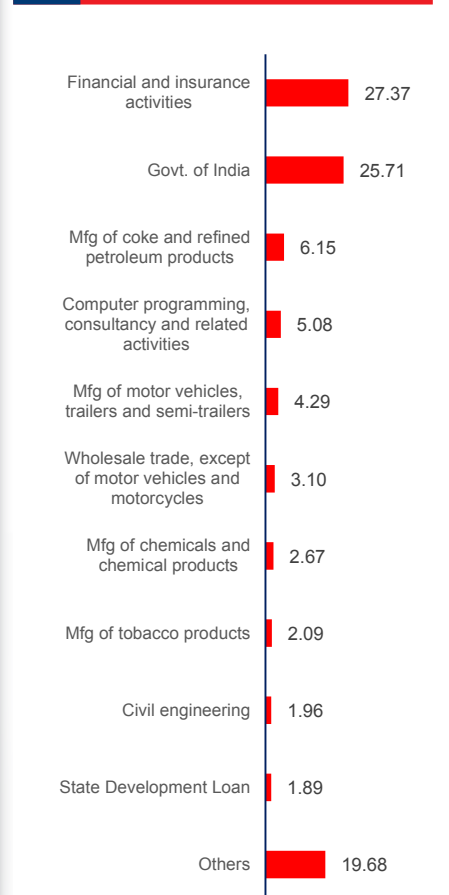
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
5,285.95

NAV
30.8040

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 6.52

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	71
Debt	25 - 100	27
MMI / Others	00 - 40	2

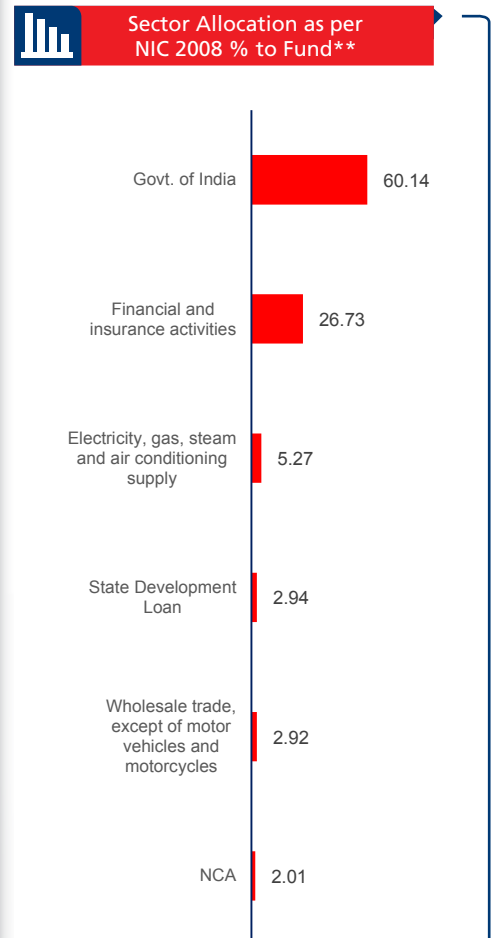
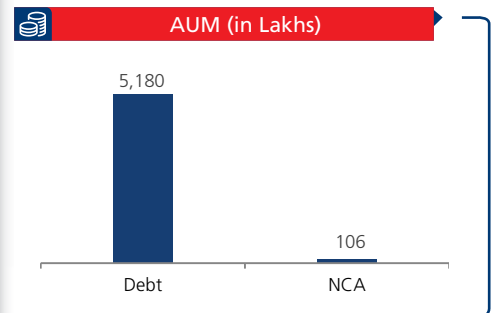
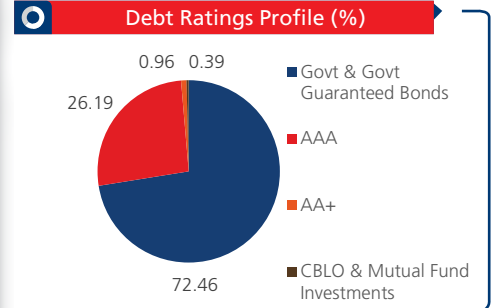
Performance Meter

	Pension Bond Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	-1.4	-0.9
6 months	-0.4	0.2
1 year	-0.3	1.3
2 years	5.3	6.3
3 years	7.0	7.6
4 years	8.0	8.4
5 years	7.0	7.7
6 years	8.0	8.2
7 years	8.4	8.2
10 years	9.2	7.8
Inception	8.2	6.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	71.00
7.17% GOI - 08.01.2028	19.88
6.68% GOI - 17.09.2031	14.01
8.13% GOI - 22.06.2045	7.57
8.28% GOI - 21.09.2027	3.82
1.44% INFLATION INDEX GS 2023	2.84
7.37% GOI - 16.04.2023	2.70
6.57% GOI - 05.12.2033	2.48
8.97% GOI - 05.12.2030	2.14
8.65% NABARD - 08.06.2028	1.91
8.20% NABARD - 16.03.2028	1.68
Others	11.97
Corporate Debt	26.61
7.85% PFC - 03.04.2028	2.33
8.18% EXIM- 07.12.2025	1.28
8.27% REC - 06.02.2025	1.11
7.54% REC - 30.12.2026	1.05
7.62% EXIM- 01.09.2026	0.89
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.76
8.11% REC - 07.10.2025	0.73
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.59
8.57% REC - 21.12.2024	0.56
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.55
Others	16.75
MMI	0.38
NCA	2.01



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

740.95

NAV

28.9045

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.86

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 40	5

Performance Meter

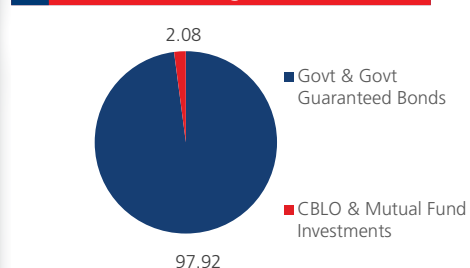
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	-1.0	-0.6
6 months	0.2	0.9
1 year	-0.2	1.6
2 years	5.6	6.2
3 years	7.2	7.7
4 years	8.6	8.7
5 years	7.0	7.8
6 years	8.1	8.5
7 years	8.4	8.7
10 years	8.5	8.8
Inception	7.3	7.3

Past performance is not necessarily indicative of future performance

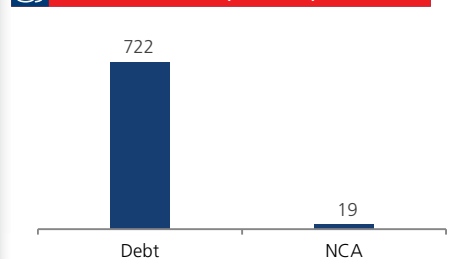
Portfolio

Holdings	% to Fund
G-Sec	95.41
7.17% GOI - 08.01.2028	16.80
6.68% GOI - 17.09.2031	12.06
8.13% GOI - 22.06.2045	10.37
9.29% PN SDL - 09.10.2023	3.95
8.28% GOI - 21.09.2027	3.75
8.99% MP SDL - 07.03.2022	3.09
8.63% MH SDL - 09.01.2023	2.89
9.11% MP SDL - 28.05.2024	2.78
9.40% MP SDL - 30.01.2024	2.75
7.37% GOI - 16.04.2023	2.63
Others	34.34
MMI	2.02
NCA	2.57

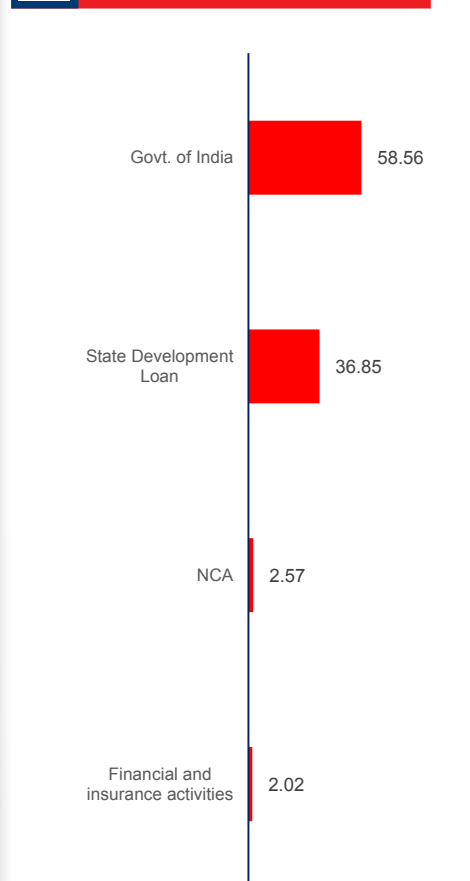
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
235.69

NAV
26.1718

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

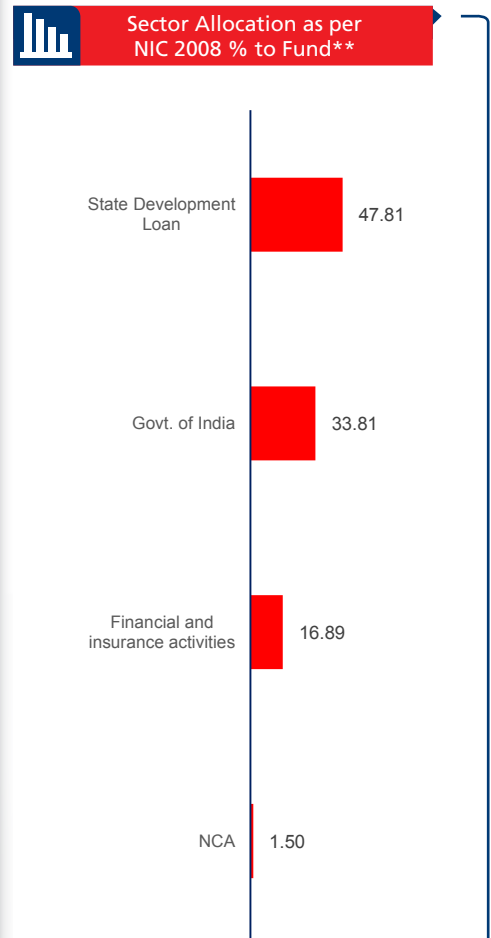
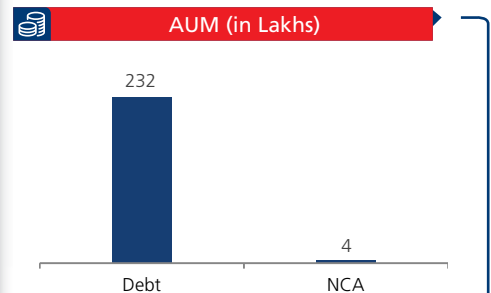
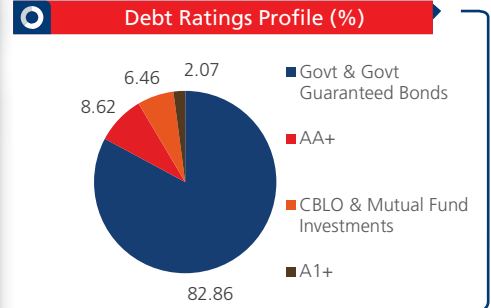
Modified Duration
Debt & Money
Market Instruments : 2.85

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	56
Debt	25 - 100	34
MMI / Others	00 - 40	10

Performance Meter		
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	0.2	1.8
6 months	1.5	3.6
1 year	3.7	7.0
2 years	5.5	6.9
3 years	6.2	7.3
4 years	6.9	7.6
5 years	7.4	8.0
6 years	8.1	8.0
7 years	8.1	8.1
10 years	7.6	7.6
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	56.14
9.37% MAH SDL - 04.12.2023	14.43
8.92% RJ SDL - 21.11.2022	5.18
8.54% MAH SDL - 19.01.2021	3.83
8.38% MAH SDL - 25.03.2020	3.18
8.68% GJ SDL - 06.02.2023	2.91
8.28% TN SDL - 09.09.2019	2.52
8.23% GJ SDL - 07.10.2019	2.34
8.85% TN SDL - 17.10.2022	2.29
8.13% GOI - 22.06.2045	2.22
9.65% TN SDL - 12.03.2024	2.14
Others	15.11
Corporate Debt	33.96
FRB G - 21.12.2020	25.48
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.49
MMI	8.40
NCA	1.50



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

826.84

NAV

18.5704

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.42

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

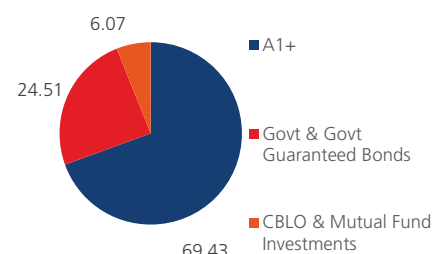
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.6	1.8
6 months	3.1	3.6
1 year	6.2	7.0
2 years	6.6	6.9
3 years	7.0	7.3
4 years	7.4	7.6
5 years	7.6	8.0
6 years	7.9	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

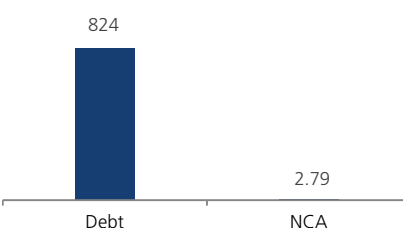
Portfolio

Holdings	% to Fund
MMI	99.66
NCA	0.337

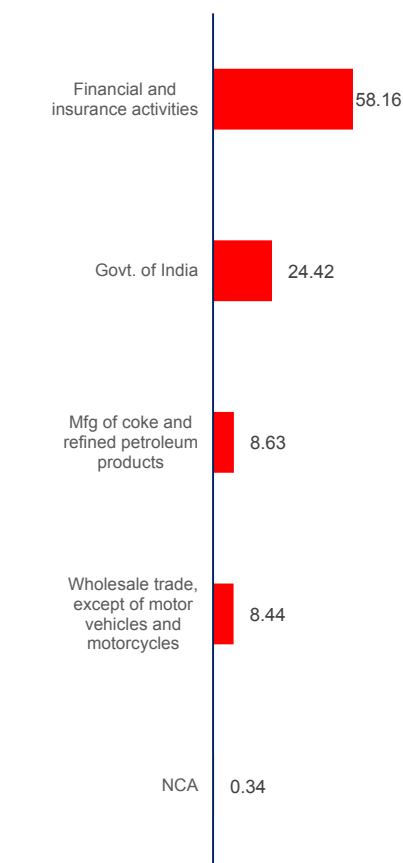
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.39

NAV

17.5327

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.10

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	81
MMI / Others	00 - 40	19

Performance Meter

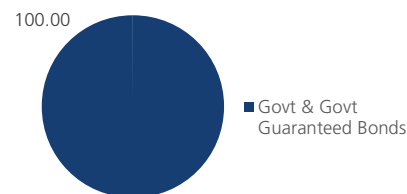
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.2	0.05
3 months	-0.9	2.5
6 months	-0.1	1.1
1 year	0.6	6.9
2 years	1.7	10.1
3 years	2.6	8.3
4 years	3.5	8.9
5 years	3.6	10.5
6 years	4.2	10.6
7 years	4.0	9.2
10 years	5.3	9.6
Inception	4.7	9.0

Past performance is not necessarily indicative of future performance

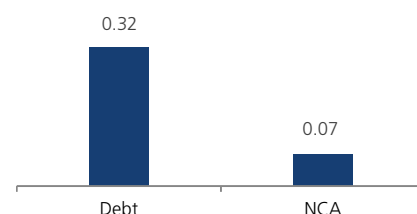
Portfolio

Holdings	% to Fund
G-Sec	81.48
8.56% TN SDL - 22.06.2021	81.48
NCA	18.52

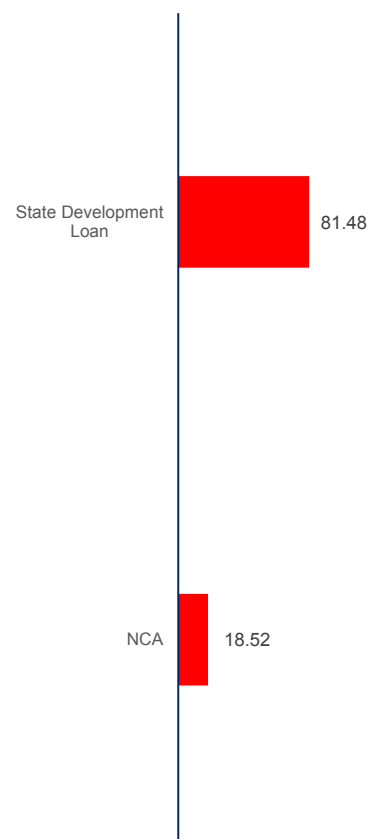
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

20,560.36

NAV

17.1691

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.57

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	76
MMI / Others	00 - 40	24

Performance Meter

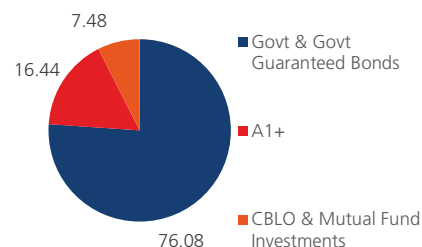
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.5	1.8
6 months	3.0	3.6
1 year	5.9	7.0
2 years	6.1	6.9
3 years	6.5	7.3
4 years	6.9	7.6
5 years	7.2	8.0
6 years	7.6	8.0
7 years	7.9	8.1
10 years	n.a	n.a
Inception	7.7	8.1

Past performance is not necessarily indicative of future performance

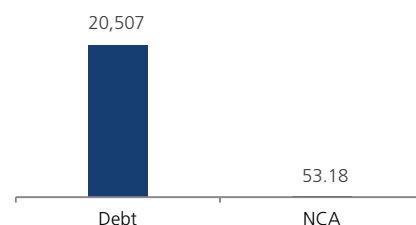
Portfolio

Holdings	% to Fund
G-Sec	75.88
364 Days T Bill - 03.01.2019	35.33
364 Days T Bill - 17.01.2019	30.53
364 Days T Bill - 13.06.2019	10.03
MMI	23.86
NCA	0.2587

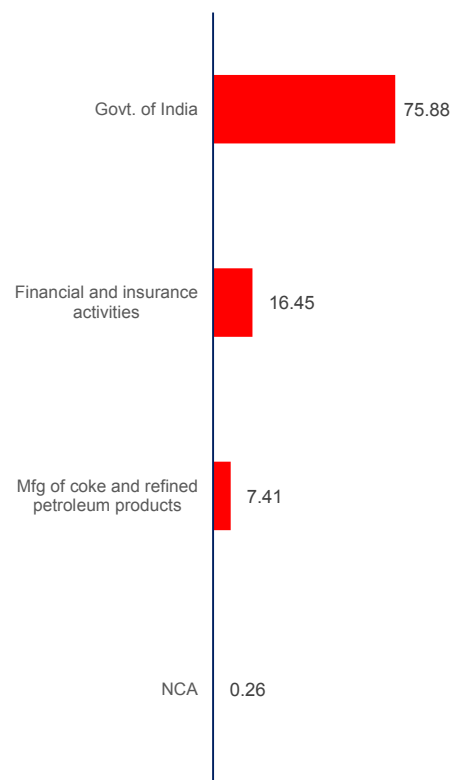
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

358.29

NAV

28.1537

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.27

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	29
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	14

Performance Meter

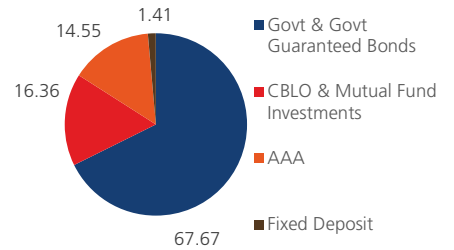
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.3	0.1
3 months	0.3	1.1
6 months	-0.9	0.8
1 year	3.0	4.7
2 years	7.5	8.6
3 years	6.7	8.1
4 years	7.0	8.8
5 years	7.7	9.4
6 years	8.1	9.7
7 years	7.4	8.9
10 years	n.a	n.a
Inception	6.8	8.3

Past performance is not necessarily indicative of future performance

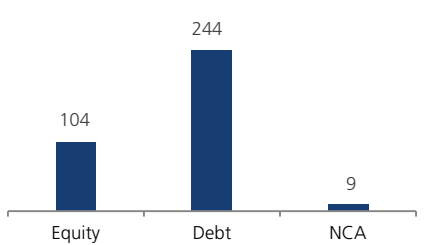
Portfolio

Holdings	% to Fund
EQUITY	29.13
Infosys Ltd	1.89
HDFC Bank Ltd	1.87
IndusInd Bank Ltd	1.32
Kotak Banking ETF - Dividend Payout Option	1.21
Reliance Industries Ltd	1.16
I T C Ltd	1.14
Reliance ETF Bank Bees	1.09
Larsen And Toubro Ltd	1.07
Maruti Suzuki India Ltd	0.99
Hindustan Unilever Ltd	0.81
Britannia Industries Ltd	0.78
ICICI Bank Ltd	0.72
Mahindra & Mahindra Ltd	0.67
Zee Entertainment Enterprises Ltd	0.62
Sun Pharmaceuticals Ltd	0.62
Shree Cement Ltd	0.61
Mahindra & Mahindra Financial Services Ltd	0.51
Havells India Ltd	0.49
Asian Paints Ltd	0.46
Bharat Petroleum Corporation Ltd	0.44
Others	10.67
G-Sec	46.17
7.17% GOI - 08.01.2028	12.94
6.68% GOI - 17.09.2031	9.59
8.13% GOI - 22.06.2045	4.92
8.15% GOI FCI Bonds - 16.10.22	2.76
7.18% PFC - 20.01.2027	2.56
8.28% GOI - 21.09.2027	2.43
7.37% GOI - 16.04.2023	1.70
6.57% GOI - 05.12.2033	1.64
8.97% GOI - 05.12.2030	1.36
1.44% INFLATION INDEX GS 2023	1.29
Others	4.97
Corporate Debt	10.89
9.30% PGC - 28.06.2023	3.58
8.85% PGC - 19.10.2021	3.53
8.90% PFC - 18.03.2028	2.82
6.50% HDFC Bank FD NSE - 13.08.2018	0.40
6.50% HDFC Bank FD NSE - 28.07.2018	0.39
6.50% HDFC Bank FD BSE - 28.07.2018	0.18
8.49% NTPC - 25.03.2025	0.005
MMI	11.16
NCA	2.65

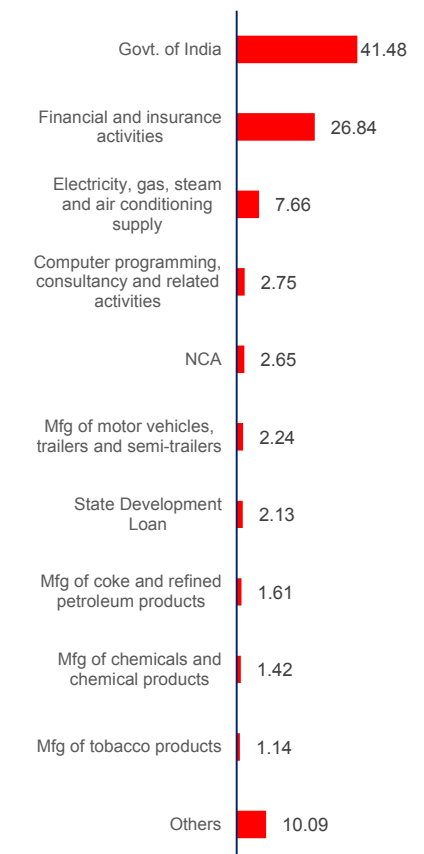
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

68,851.44

NAV

64.9933

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.09

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	44
MMI / Others	00 - 40	3

Performance Meter

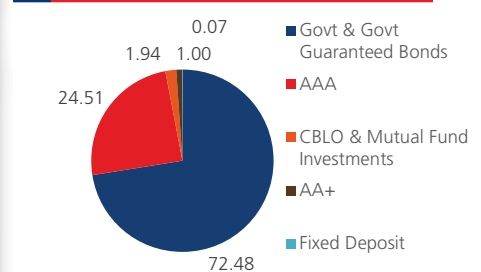
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-0.7	-0.2
3 months	1.4	2.4
6 months	-1.2	-0.1
1 year	6.0	7.5
2 years	10.1	11.1
3 years	9.1	8.7
4 years	10.9	9.1
5 years	12.8	11.5
6 years	12.6	11.3
7 years	10.8	9.5
10 years	10.4	9.7
Inception	13.3	11.8

Past performance is not necessarily indicative of future performance

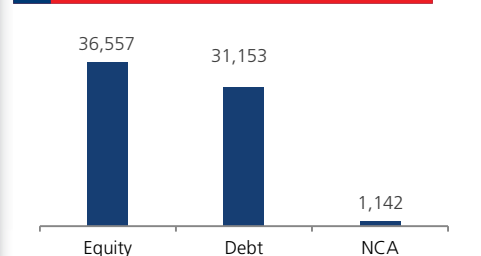
Portfolio

Holdings	% to Fund
EQUITY	53.10
Infosys Ltd	3.30
HDFC Bank Ltd	3.26
Reliance Industries Ltd	2.28
Kotak Banking ETF - Dividend Payout Option	2.22
IndusInd Bank Ltd	2.22
Reliance ETF Bank Bees	2.12
Larsen And Toubro Ltd	2.00
Maruti Suzuki India Ltd	1.98
I T C Ltd	1.97
Mahindra & Mahindra Ltd	1.60
Hindustan Unilever Ltd	1.42
Britannia Industries Ltd	1.38
ICICI Bank Ltd	1.26
Sun Pharmaceuticals Ltd	1.19
Zee Entertainment Enterprises Ltd	1.08
Havells India Ltd	0.97
Mahindra & Mahindra Financial Services Ltd	0.93
Bata India Ltd	0.85
Yes Bank Ltd	0.83
Asian Paints Ltd	0.81
Others	19.42
G-Sec	32.79
7.17% GOI - 08.01.2028	9.43
6.68% GOI - 17.09.2031	7.73
8.13% GOI - 22.06.2045	2.83
8.28% GOI - 21.09.2027	1.23
7.37% GOI - 16.04.2023	0.93
8.20% NABARD - 16.03.2028	0.83
8.65% NABARD - 08.06.2028	0.82
8.15% GOI FCI Bonds - 16.10.22	0.76
6.57% GOI - 05.12.2033	0.74
8.97% GOI - 05.12.2030	0.70
Others	6.79
Corporate Debt	11.57
7.85% PFC - 03.04.2028	0.95
8.27% REC - 06.02.2025	0.64
8.84% PGC - 21.10.2021	0.55
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.47
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.42
8.18% EXIM- 07.12.2025	0.39
7.54% REC - 30.12.2026	0.39
9.24% REC - 17.10.2018	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.32
9.05% SBH Perpetual Bond Call - 20.09.2020	0.29
Others	6.82
MMI	0.88
NCA	1.66

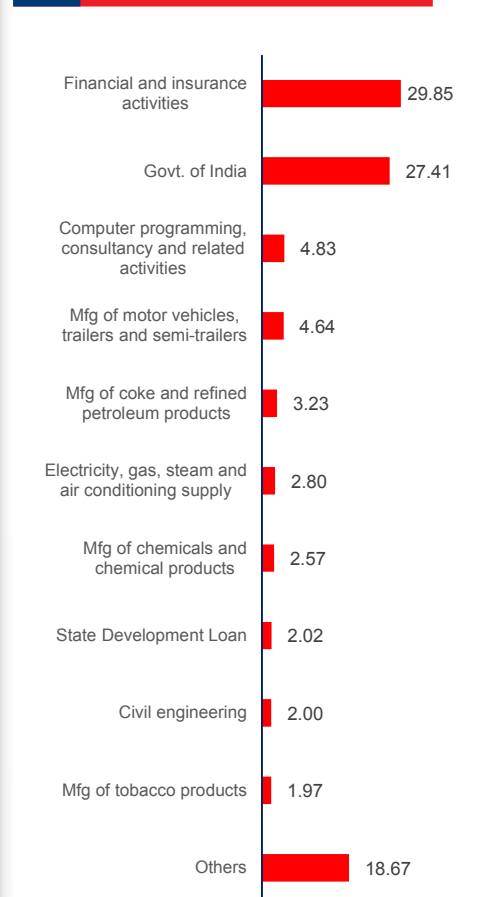
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,26,569.92

NAV
32.9460

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

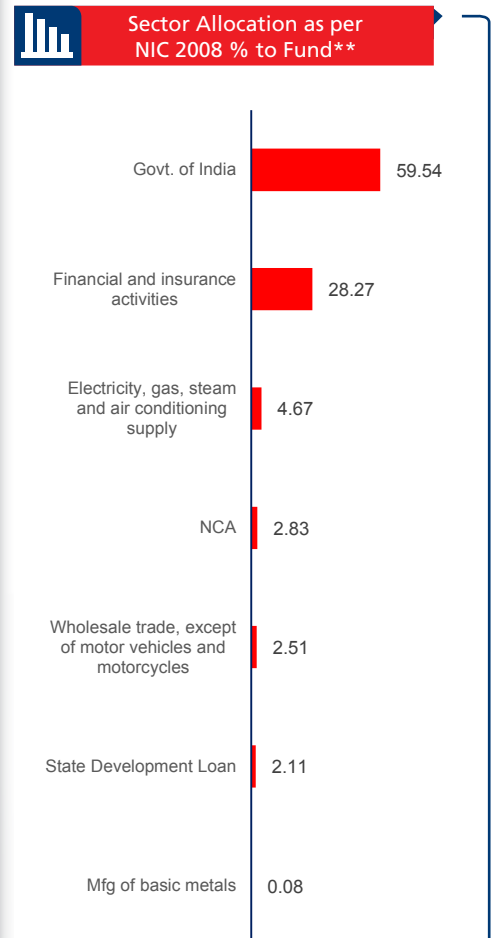
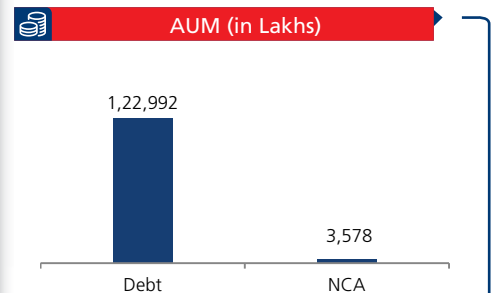
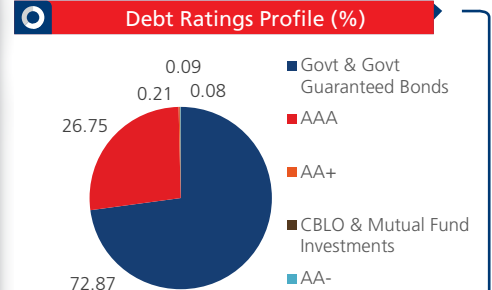
Modified Duration
Debt & Money
Market Instruments : 6.61

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	71
Gsec / Debt	25 - 100	26
MMI / Others	00 - 40	3

Performance Meter		
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	-1.3	-0.9
6 months	-0.1	0.2
1 year	0.3	1.3
2 years	5.9	6.3
3 years	7.5	7.6
4 years	8.6	8.4
5 years	7.5	7.7
6 years	8.5	8.2
7 years	9.0	8.2
10 years	9.9	7.8
Inception	8.7	6.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	70.81
7.17% GOI - 08.01.2028	20.20
6.68% GOI - 17.09.2031	14.78
8.13% GOI - 22.06.2045	8.33
8.28% GOI - 21.09.2027	3.77
7.37% GOI - 16.04.2023	2.65
8.20% NABARD - 16.03.2028	2.44
6.57% GOI - 05.12.2033	2.26
8.97% GOI - 05.12.2030	2.11
8.22% NABARD - 25.02.2028	1.77
8.65% NABARD - 08.06.2028	1.68
Others	10.83
Corporate Debt	26.27
7.85% PFC - 03.04.2028	2.39
8.27% REC - 06.02.2025	1.73
8.18% EXIM- 07.12.2025	1.19
7.54% REC - 30.12.2026	0.94
8.57% REC - 21.12.2024	0.86
7.62% EXIM- 01.09.2026	0.83
8.11% REC - 07.10.2025	0.63
7.70% REC - 10.12.2027	0.63
7.56% EXIM- 18.05.2027	0.62
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.51
Others	15.93
MMI	0.09
NCA	2.83



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,774.39

NAV

29.5119

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.18

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	93
MMI / Others	00 - 20	7

Performance Meter

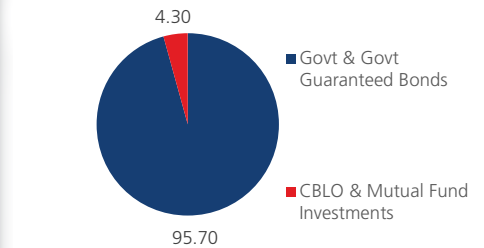
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	-1.1	-0.6
6 months	0.3	0.9
1 year	0.0	1.6
2 years	5.8	6.2
3 years	7.4	7.7
4 years	8.8	8.7
5 years	7.2	7.8
6 years	8.3	8.5
7 years	8.6	8.7
10 years	8.8	8.8
Inception	7.5	7.3

Past performance is not necessarily indicative of future performance

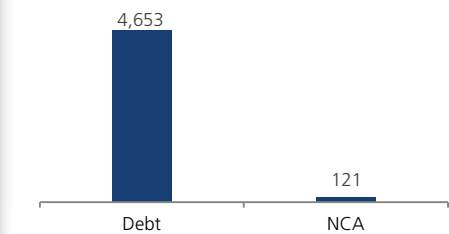
Portfolio

Holdings	% to Fund
G-Sec	93.27
7.17% GOI - 08.01.2028	19.52
6.68% GOI - 17.09.2031	15.11
8.13% GOI - 22.06.2045	9.29
8.28% GOI - 15.02.32	6.30
8.28% GOI - 21.09.2027	3.50
9.29% PN SDL - 09.10.2023	2.90
7.37% GOI - 16.04.2023	2.46
8.99% MP SDL - 07.03.2022	2.26
8.97% GOI - 05.12.2030	2.01
9.39% GJ SDL - 20.11.2023	1.97
Others	27.95
MMI	4.19
NCA	2.54

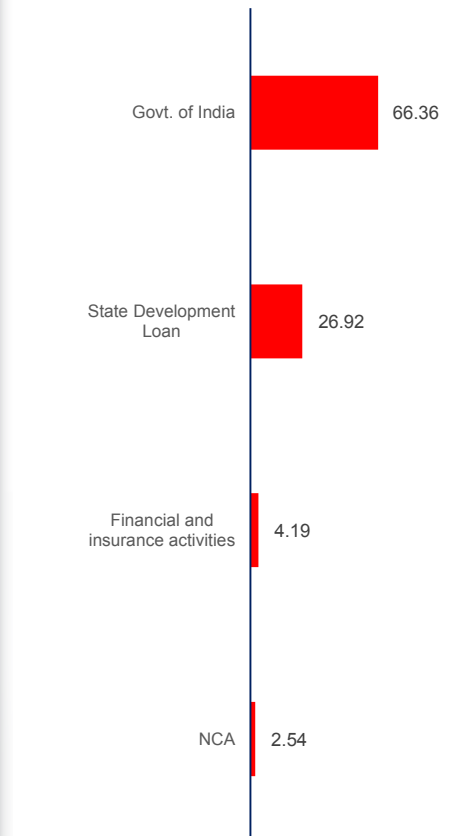
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
9,469.39

NAV
27.5467

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

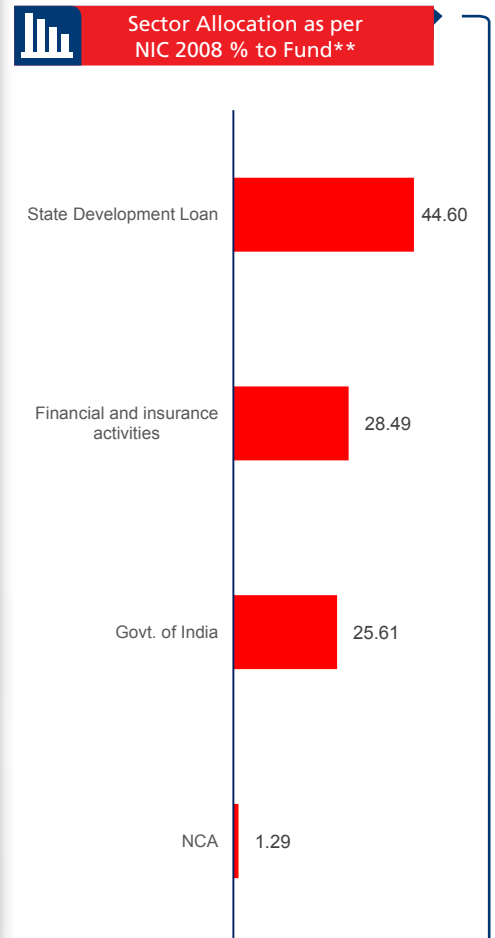
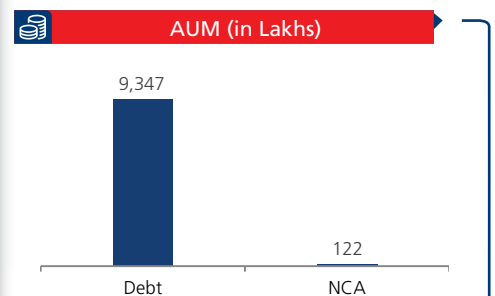
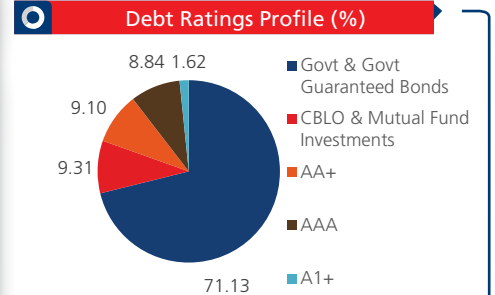
Modified Duration
Debt & Money
Market Instruments : 2.72

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	57
Debt	25 - 100	31
MMI / Others	00 - 40	12

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	0.3	1.8
6 months	1.8	3.6
1 year	4.0	7.0
2 years	5.9	6.9
3 years	6.6	7.3
4 years	7.4	7.6
5 years	7.9	8.0
6 years	8.5	8.0
7 years	8.5	8.1
10 years	8.1	7.6
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	57.16
9.37% MAH SDL - 04.12.2023	15.04
9.12% GJ SDL - 23.05.2022	4.32
8.92% RJ SDL - 21.11.2022	4.30
8.15% GOI FCI Bonds - 16.10.22	3.75
8.54% MAH SDL - 19.01.2021	3.33
8.14% MH SDL -23.09.2019	3.18
8.38% MAH SDL - 25.03.2020	2.16
8.62% MAH SDL - 20.02.2023	2.13
8.30% MH SDL -09.09.2019	2.12
8.84% PN SDL - 11.06.2024	1.96
Others	14.86
Corporate Debt	30.76
FRB G - 21.12.2020	13.05
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.98
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.73
MMI	10.79
NCA	1.29



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

7.41

NAV

13.6679

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.12

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

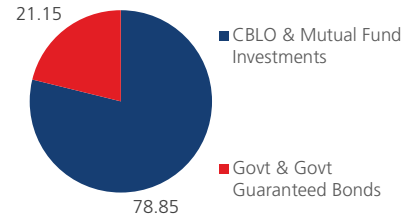
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.7
3 months	1.2	1.8
6 months	2.3	3.6
1 year	4.9	7.0
2 years	4.5	6.9
3 years	5.2	7.3
4 years	5.9	7.6
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.6	8.1

Past performance is not necessarily indicative of future performance

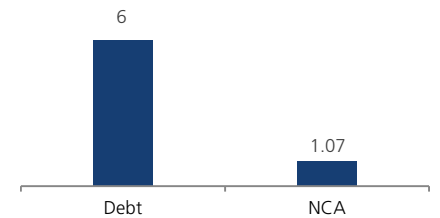
Portfolio

Holdings	% to Fund
MMI	85.52
NCA	14.48

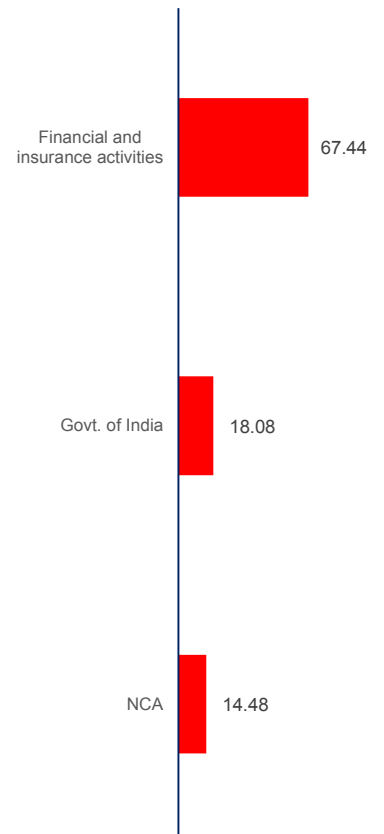
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

47,582.60

NAV

18.2360

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.45

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	69
Debt	25 - 100	27
MMI / Others	00 - 40	4

Performance Meter

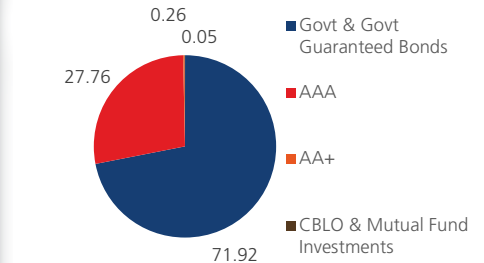
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	-1.2	-0.9
6 months	0.0	0.2
1 year	0.5	1.3
2 years	5.8	6.3
3 years	7.3	7.6
4 years	8.4	8.4
5 years	7.4	7.7
6 years	8.3	8.2
7 years	8.8	8.2
10 years	n.a	n.a
Inception	8.7	8.1

Past performance is not necessarily indicative of future performance

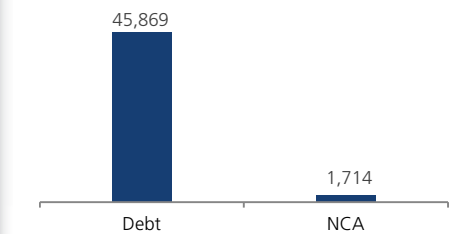
Portfolio

Holdings	% to Fund
G-Sec	69.33
7.17% GOI - 08.01.2028	19.32
6.68% GOI - 17.09.2031	14.98
8.13% GOI - 22.06.2045	8.32
8.28% GOI - 21.09.2027	4.02
7.37% GOI - 16.04.2023	2.73
8.97% GOI - 05.12.2030	2.26
6.57% GOI - 05.12.2033	2.12
8.22% NABARD - 25.02.2028	1.88
7.18% PFC - 20.01.2027	1.70
8.65% NABARD - 08.06.2028	1.68
Others	10.32
Corporate Debt	27.01
7.85% PFC - 03.04.2028	2.00
8.27% REC - 06.02.2025	1.54
8.23% REC - 23.01.2025	1.38
7.54% REC - 30.12.2026	1.09
7.62% EXIM- 01.09.2026	0.87
8.65% REC - 22.01.2020	0.69
8.11% REC - 07.10.2025	0.67
7.70% REC - 10.12.2027	0.63
7.56% EXIM- 18.05.2027	0.55
8.57% REC - 21.12.2024	0.52
Others	17.07
MMI	0.05
NCA	3.60

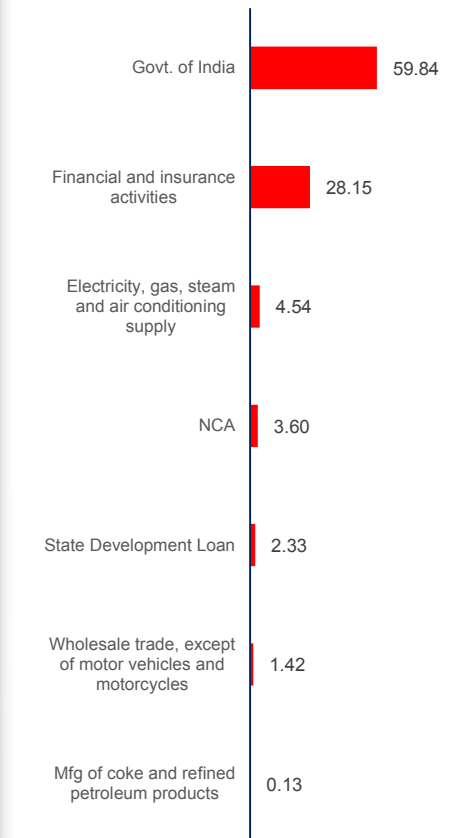
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

5,836.71

NAV

11.8442

Fund Manager

Debt : Kunal Shah

Benchmark Details

CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money
Market Instruments : 2.79

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	46
Debt	25 - 75	32
MMI / Others	10 - 75	22

Performance Meter

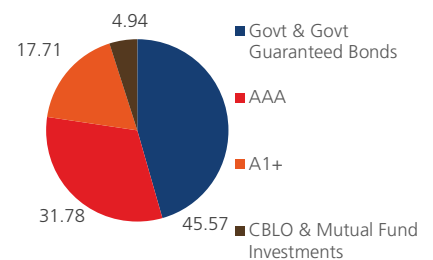
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	-0.1	0.5
6 months	1.6	2.2
1 year	4.0	4.7
2 years	6.1	6.7
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.5	7.2

Past performance is not necessarily indicative of future performance

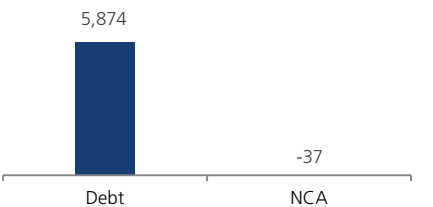
Portfolio

Holdings	% to Fund
G-Sec	45.86
9.50% GJ SDL - 11.09.2023	8.93
8.13% GOI - 22.06.2045	4.30
8.48% MAH SDL - 24.02.2020	3.44
8.09% GJ SDL - 25.05.2020	3.41
8.17% GOI - 01.12.2044	2.59
9.69% PN SDL - 12.02.2024	1.80
9.17% PN SDL - 11.04.2022	1.75
8.90% KA SDL - 19.12.2022	1.74
8.33% GOI - 07.06.36	1.74
8.51% GJ SDL - 17.02.2021	1.72
Others	14.42
Corporate Debt	31.98
7.74% IRFC - 22.12.2020	3.05
9.25% LIC Housing Finance - 12.11.2022	2.92
9.70% PFC - 31.01.2020	2.78
10.85% REC - 30.09.2018	2.42
11% PFC - 15.09.18	2.07
9.65% HDFC - 19.01.2019 P -20.03.15	2.06
7.70% REC - 10.12.2027	1.61
9.61% PFC - 29.06.2021	1.41
11.00% IOC - 10.09.2018	1.21
9.81% PFC - 07.10.2018	1.21
Others	11.24
MMI	22.80
NCA	-0.64

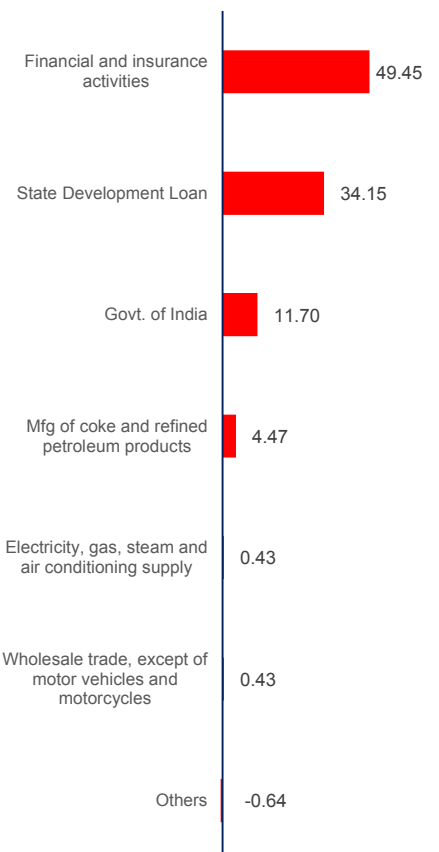
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

48.10

NAV

10.0435

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money
Market Instruments : 5.65

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	18
Gsec / Debt	40 - 100	69
MMI / Others	00 - 40	13

Performance Meter

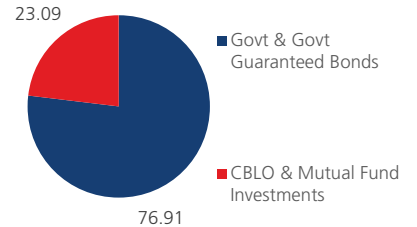
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.4	0.3
3 months	n.a	n.a
6 months	n.a	n.a
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	0.4	0.3

Past performance is not necessarily indicative of future performance

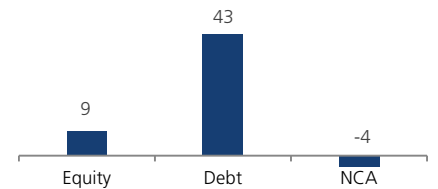
Portfolio

Holdings	% to Fund
EQUITY	17.98
Infosys Ltd	1.25
HDFC Bank Ltd	1.10
Reliance Industries Ltd	0.83
IndusInd Bank Ltd	0.80
Kotak Banking ETF - Dividend Payout Option	0.79
I T C Ltd	0.72
Larsen And Toubro Ltd	0.72
Mahindra & Mahindra Ltd	0.63
Hindustan Unilever Ltd	0.58
Maruti Suzuki India Ltd	0.55
ICICI Bank Ltd	0.48
Sun Pharmaceuticals Ltd	0.43
Zee Entertainment Enterprises Ltd	0.42
Yes Bank Ltd	0.40
Britannia Industries Ltd	0.39
Tech Mahindra Ltd	0.35
Mahindra & Mahindra Financial Services Ltd	0.35
Havells India Ltd	0.35
Asian Paints Ltd	0.32
Titan Industries Ltd	0.29
Others	6.22
G-Sec	69.24
7.17% GOI - 08.01.2028	69.24
MMI	20.79
NCA	-8.00

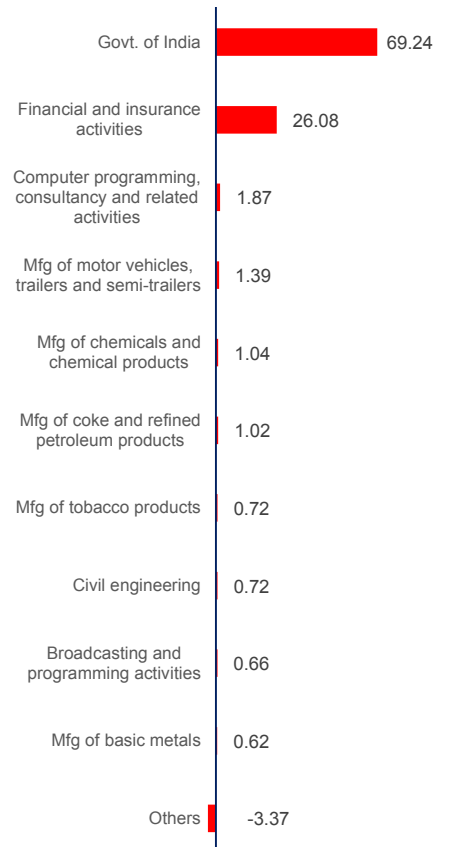
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	39.43
Eicher Motors Ltd	1.45
Shriram Transport Finance Co. Ltd	1.38
Jindal Steel and Power Ltd	1.36
The Ramco Cements Ltd	1.36
Sun TV Network Ltd	1.30
State Bank of India	1.29
Motherhood Sumi Systems Ltd	1.26
Ashok Leyland Ltd	1.21
Mahindra & Mahindra Financial Services Ltd	1.20
Vedanta Ltd	1.13
Petronet L N G Ltd	1.05
Tata Steel Ltd	1.05
Reliance ETF Bank Bees	1.05
Dalmia Bharat Ltd	1.04
Bharat Forge Ltd	1.03
Bata India Ltd	1.03
Havells India Ltd	1.00
Future Retail Ltd	0.99
Emami Ltd	0.97
Apollo Tyres Ltd	0.97
Zee Entertainment Enterprises Ltd	0.97
T V S Motor Co. Ltd	0.95
Ujivan Financial Services Ltd	0.94
Whirlpool of India Ltd	0.94
Bharat Petroleum Corporation Ltd	0.93
Interglobe Aviation Ltd	0.91
Hindustan Petroleum Corporation Ltd	0.90
ICICI Lombard General Insurance Company Ltd	0.89
Federal Bank Ltd	0.88
Yes Bank Ltd	0.87
Brigade Enterprises Ltd	0.80
Sadbhav Engineering Ltd	0.75
Jubilant Foodworks Ltd	0.70
Bharat Electronics Ltd	0.66
Page Industries Ltd	0.61
Astral Poly Technik Ltd	0.61
Schaeffler India Ltd	0.60
SBI Life Insurance Company Ltd	0.59
Hindalco Industries Ltd	0.55
Somany Ceramics Ltd	0.53
Kalpataru Power Transmission Ltd	0.29
Heritage Foods Ltd	0.27
Supreme Industries Ltd	0.12
AU Small Finance Bank Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Frontline Equity Fund
Others	35.24
GAIL (India) Ltd	1.36
Tech Mahindra Ltd	1.30
Whirlpool of India Ltd	1.30
Yes Bank Ltd	1.29
Petronet L N G Ltd	1.28
Shree Cement Ltd	1.24
Titan Industries Ltd	1.21
Federal Bank Ltd	1.09
Shriram Transport Finance Co. Ltd	1.08
HCL Technologies Ltd	1.06
Tata Power Company Ltd	1.05
Tata Motors Limited-DVR	1.05
Ratnakar Bank Ltd	1.04
The Ramco Cements Ltd	0.99
Ujivan Financial Services Ltd	0.98
Eicher Motors Ltd	0.96
Supreme Industries Ltd	0.96
State Bank of India	0.94
Vedanta Ltd	0.91
Apollo Tyres Ltd	0.90
Jindal Steel and Power Ltd	0.89
Tata Steel Ltd	0.88
Interglobe Aviation Ltd	0.85
Sun TV Network Ltd	0.85
Voltas Ltd	0.84
Bharat Forge Ltd	0.82
C E S C Ltd	0.73
Container Corporation of India Ltd	0.72
Axis Bank Ltd	0.71
SBI Life Insurance Company Ltd	0.62
Dalmia Bharat Ltd	0.62
Coromandel International Ltd	0.59
Schaeffler India Ltd	0.58
Brigade Enterprises Ltd	0.57
Dish TV India Ltd	0.51
Somany Ceramics Ltd	0.49
Astral Poly Technik Ltd	0.49
GlaxoSmithKline Consumer Healthcare Ltd	0.47
Tata Consultancy Services Ltd	0.46
Max Financial Services Ltd	0.32
ICICI Lombard General Insurance Company Ltd	0.22
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	14.62
Bharat Petroleum Corporation Ltd	0.58
Whirlpool of India Ltd	0.57
Yes Bank Ltd	0.55
Petronet L N G Ltd	0.54
Tech Mahindra Ltd	0.54
Titan Industries Ltd	0.48
The Ramco Cements Ltd	0.46
Tata Power Company Ltd	0.45
Shriram Transport Finance Co. Ltd	0.45
HCL Technologies Ltd	0.44
Ratnakar Bank Ltd	0.44
Tata Motors Limited-DVR	0.43
Ujivan Financial Services Ltd	0.42
Supreme Industries Ltd	0.40
Eicher Motors Ltd	0.40
Apollo Tyres Ltd	0.40
GAIL (India) Ltd	0.39
Tata Steel Ltd	0.39
Interglobe Aviation Ltd	0.39
Federal Bank Ltd	0.39
Jindal Steel and Power Ltd	0.38
State Bank of India	0.38
Vedanta Ltd	0.38
Sun TV Network Ltd	0.35
Container Corporation of India Ltd	0.33
Voltas Ltd	0.32
Bharat Forge Ltd	0.32
Axis Bank Ltd	0.30
C E S C Ltd	0.30
Dalmia Bharat Ltd	0.27
SBI Life Insurance Company Ltd	0.27
Brigade Enterprises Ltd	0.25
Somany Ceramics Ltd	0.22
Dish TV India Ltd	0.22
Schaeffler India Ltd	0.21
Astral Poly Technik Ltd	0.21
GlaxoSmithKline Consumer Healthcare Ltd	0.21
Coromandel International Ltd	0.20
Tata Consultancy Services Ltd	0.19
Max Financial Services Ltd	0.11
ICICI Lombard General Insurance Company Ltd	0.10
OCL India Ltd	0.01

Equity	Balanced Fund
Others	20.25
GAIL (India) Ltd	0.81
Tata Steel Ltd	0.79
Bharat Petroleum Corporation Ltd	0.79
Tech Mahindra Ltd	0.75
Shriram Transport Finance Co. Ltd	0.74
Petronet L N G Ltd	0.72
Shree Cement Ltd	0.71
Ratnakar Bank Ltd	0.63
Titan Industries Ltd	0.62
Ujivan Financial Services Ltd	0.62
HCL Technologies Ltd	0.62
Tata Motors Limited-DVR	0.62
Bharat Forge Ltd	0.60
Eicher Motors Ltd	0.57
State Bank of India	0.57
Tata Power Company Ltd	0.57
Supreme Industries Ltd	0.56
Whirlpool of India Ltd	0.56
Federal Bank Ltd	0.55
Axis Bank Ltd	0.55
Apollo Tyres Ltd	0.50
Jindal Steel and Power Ltd	0.50
The Ramco Cements Ltd	0.48
Vedanta Ltd	0.47
Voltas Ltd	0.45
Interglobe Aviation Ltd	0.44
Sun TV Network Ltd	0.43
C E S C Ltd	0.41
Container Corporation of India Ltd	0.37
Dalmia Bharat Ltd	0.35
SBI Life Insurance Company Ltd	0.35
Max Financial Services Ltd	0.33
Coromandel International Ltd	0.33
Dish TV India Ltd	0.30
Astral Poly Technik Ltd	0.28
Tata Consultancy Services Ltd	0.27
Somany Ceramics Ltd	0.25
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Brigade Enterprises Ltd	0.24
Schaeffler India Ltd	0.16
ICICI Lombard General Insurance Company Ltd	0.11
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.003

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	40.25
Eicher Motors Ltd	1.47
The Ramco Cements Ltd	1.41
Jindal Steel and Power Ltd	1.39
Shriram Transport Finance Co. Ltd	1.39
Sun TV Network Ltd	1.33
State Bank of India	1.33
Motherson Sumi Systems Ltd	1.27
Mahindra & Mahindra Financial Services Ltd	1.22
Ashok Leyland Ltd	1.21
Vedanta Ltd	1.14
Dalmia Bharat Ltd	1.09
Bharat Forge Ltd	1.08
Petronet L N G Ltd	1.07
Tata Steel Ltd	1.06
Bata India Ltd	1.06
Future Retail Ltd	1.05
Havells India Ltd	1.04
Emami Ltd	1.03
Whirlpool of India Ltd	1.02
Reliance ETF Bank Bees	1.01
Ujivan Financial Services Ltd	0.99
Zee Entertainment Enterprises Ltd	0.98
T V S Motor Co. Ltd	0.97
Bharat Petroleum Corporation Ltd	0.97
Apollo Tyres Ltd	0.96
ICICI Lombard General Insurance Company Ltd	0.92
Interglobe Aviation Ltd	0.92
Hindustan Petroleum Corporation Ltd	0.91
Yes Bank Ltd	0.89
Federal Bank Ltd	0.89
Sadbhav Engineering Ltd	0.80
Brigade Enterprises Ltd	0.77
Jubilant Foodworks Ltd	0.70
Bharat Electronics Ltd	0.67
Schaeffler India Ltd	0.66
Astral Poly Technik Ltd	0.62
Page Industries Ltd	0.61
SBI Life Insurance Company Ltd	0.60
Hindalco Industries Ltd	0.56
Somany Ceramics Ltd	0.55
Kalpitaru Power Transmission Ltd	0.30
Heritage Foods Ltd	0.27
AU Small Finance Bank Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	11.84
National Thermal Power Corporation Ltd	0.62
Bajaj Auto Ltd	0.61
Vedanta Ltd	0.60
Axis Bank Ltd	0.59
Tata Motors Ltd	0.54
Power Grid Corporation of India Ltd	0.52
Hindalco Industries Ltd	0.52
HCL Technologies Ltd	0.49
Zee Entertainment Enterprises Ltd	0.49
Grasim Industries Ltd	0.48
Cipla Ltd	0.47
Tata Steel Ltd	0.47
Yes Bank Ltd	0.42
Dr Reddys Laboratories Ltd	0.41
Titan Industries Ltd	0.40
Tech Mahindra Ltd	0.39
GAIL (India) Ltd	0.37
Bajaj Finance Ltd	0.36
Indian Oil Corporation Ltd	0.34
Adani Ports and Special Economic Zone Ltd	0.33
Lupin Ltd	0.32
Bharti Infratel Ltd	0.32
Bharat Petroleum Corporation Ltd	0.30
Wipro Ltd	0.28
UPL Ltd	0.28
Indiabulls Housing Finance Ltd	0.25
Bajaj Finserv Ltd	0.24
Coal India Ltd	0.23
Hindustan Petroleum Corporation Ltd	0.20

Equity	Kotak Aggressive Growth Fund
Others	32.40
Bharat Petroleum Corporation Ltd	1.71
Asian Paints Ltd	1.68
Petronet L N G Ltd	1.63
Titan Industries Ltd	1.49
Tata Power Company Ltd	1.41
Yes Bank Ltd	1.34
GAIL (India) Ltd	1.30
State Bank of India	1.21
Apollo Tyres Ltd	1.18
Vedanta Ltd	1.16
Bharat Forge Ltd	1.15
Ratnakar Bank Ltd	1.15
HCL Technologies Ltd	1.06
Tata Motors Limited-DVR	1.04
Federal Bank Ltd	1.04
Shriram Transport Finance Co. Ltd	1.03
The Ramco Cements Ltd	1.03
Tata Steel Ltd	1.03
Eicher Motors Ltd	1.00
Supreme Industries Ltd	0.96
C E S C Ltd	0.93
Sun TV Network Ltd	0.90
Jindal Steel and Power Ltd	0.89
Dish TV India Ltd	0.85
Interglobe Aviation Ltd	0.85
Axis Bank Ltd	0.84
Voltas Ltd	0.84
Container Corporation of India Ltd	0.60
GlaxoSmithKline Consumer Healthcare Ltd	0.57
Tata Consultancy Services Ltd	0.33
ICICI Lombard General Insurance Company Ltd	0.17
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Dynamic Growth Fund
Others	28.62
Petronet L N G Ltd	1.05
Yes Bank Ltd	1.05
Federal Bank Ltd	1.04
Tech Mahindra Ltd	1.03
Shree Cement Ltd	1.03
Whirlpool of India Ltd	1.01
Titan Industries Ltd	0.98
Tata Power Company Ltd	0.89
Shriram Transport Finance Co. Ltd	0.88
Ratnakar Bank Ltd	0.86
The Ramco Cements Ltd	0.86
Tata Motors Limited-DVR	0.84
HCL Technologies Ltd	0.84
GAIL (India) Ltd	0.83
Ujivan Financial Services Ltd	0.82
Tata Steel Ltd	0.78
Apollo Tyres Ltd	0.78
Eicher Motors Ltd	0.77
Supreme Industries Ltd	0.76
Vedanta Ltd	0.74
State Bank of India	0.73
Jindal Steel and Power Ltd	0.73
Sun TV Network Ltd	0.70
Container Corporation of India Ltd	0.69
Bharat Forge Ltd	0.64
Voltas Ltd	0.62
Interglobe Aviation Ltd	0.60
Axis Bank Ltd	0.58
Schaeffler India Ltd	0.54
Dalmia Bharat Ltd	0.52
C E S C Ltd	0.52
Brigade Enterprises Ltd	0.51
SBI Life Insurance Company Ltd	0.47
Somany Ceramics Ltd	0.46
GlaxoSmithKline Consumer Healthcare Ltd	0.42
Dish TV India Ltd	0.42
Coromandel International Ltd	0.41
Astral Poly Technik Ltd	0.40
Tata Consultancy Services Ltd	0.36
Max Financial Services Ltd	0.23
ICICI Lombard General Insurance Company Ltd	0.21
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	14.39
Bharat Petroleum Corporation Ltd	0.58
Whirlpool of India Ltd	0.53
Yes Bank Ltd	0.53
Petronet L N G Ltd	0.53
Tech Mahindra Ltd	0.53
Federal Bank Ltd	0.50
Titan Industries Ltd	0.48
The Ramco Cements Ltd	0.45
Tata Power Company Ltd	0.45
Shriram Transport Finance Co. Ltd	0.44
HCL Technologies Ltd	0.43
Ratnakar Bank Ltd	0.43
Tata Motors Limited-DVR	0.42
Ujjivan Financial Services Ltd	0.42
Supreme Industries Ltd	0.39
GAIL (India) Ltd	0.39
Apollo Tyres Ltd	0.39
Eicher Motors Ltd	0.39
Interglobe Aviation Ltd	0.39
Tata Steel Ltd	0.38
Jindal Steel and Power Ltd	0.37
Vedanta Ltd	0.37
State Bank of India	0.37
Sun TV Network Ltd	0.34
Voltas Ltd	0.31
Bharat Forge Ltd	0.31
C E S C Ltd	0.29
Axis Bank Ltd	0.29
Container Corporation of India Ltd	0.28
Dalmia Bharat Ltd	0.27
SBI Life Insurance Company Ltd	0.27
Brigade Enterprises Ltd	0.24
Somany Ceramics Ltd	0.22
Dish TV India Ltd	0.21
Astral Poly Technik Ltd	0.21
GlaxoSmithKline Consumer Healthcare Ltd	0.21
Coromandel International Ltd	0.20
Tata Consultancy Services Ltd	0.19
Schaeffler India Ltd	0.17
Max Financial Services Ltd	0.11
ICICI Lombard General Insurance Company Ltd	0.10
OCL India Ltd	0.01

Equity	Kotak Dynamic Balanced Fund
Others	20.97
Bharat Petroleum Corporation Ltd	0.82
Yes Bank Ltd	0.77
Petronet L N G Ltd	0.77
Tech Mahindra Ltd	0.76
Federal Bank Ltd	0.73
Bata India Ltd	0.71
Titan Industries Ltd	0.69
Tata Power Company Ltd	0.65
Shriram Transport Finance Co. Ltd	0.64
The Ramco Cements Ltd	0.63
Ratnakar Bank Ltd	0.63
Tata Motors Limited-DVR	0.62
HCL Technologies Ltd	0.62
Ujjivan Financial Services Ltd	0.60
Interglobe Aviation Ltd	0.58
Apollo Tyres Ltd	0.57
Supreme Industries Ltd	0.57
GAIL (India) Ltd	0.56
Eicher Motors Ltd	0.56
Tata Steel Ltd	0.56
Vedanta Ltd	0.54
State Bank of India	0.54
Jindal Steel and Power Ltd	0.54
Sun TV Network Ltd	0.50
Container Corporation of India Ltd	0.49
Bharat Forge Ltd	0.46
Voltas Ltd	0.46
Axis Bank Ltd	0.42
C E S C Ltd	0.42
SBI Life Insurance Company Ltd	0.39
Dalmia Bharat Ltd	0.38
Brigade Enterprises Ltd	0.34
Somany Ceramics Ltd	0.33
Schaeffler India Ltd	0.32
Dish TV India Ltd	0.31
Astral Poly Technik Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.30
Coromandel International Ltd	0.29
Tata Consultancy Services Ltd	0.27
Max Financial Services Ltd	0.16
ICICI Lombard General Insurance Company Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Peak Guarantee Fund I
Others	5.96
Axis Bank Ltd	0.30
Bajaj Auto Ltd	0.30
Eicher Motors Ltd	0.29
Tata Motors Ltd	0.28
Vedanta Ltd	0.28
Power Grid Corporation of India Ltd	0.27
HCL Technologies Ltd	0.25
Hindalco Industries Ltd	0.25
Tata Steel Ltd	0.25
Grasim Industries Ltd	0.25
Zee Entertainment Enterprises Ltd	0.24
Cipla Ltd	0.23
Yes Bank Ltd	0.22
Titan Industries Ltd	0.21
Tech Mahindra Ltd	0.20
Dr Reddys Laboratories Ltd	0.20
GAIL (India) Ltd	0.19
Bajaj Finance Ltd	0.19
Indian Oil Corporation Ltd	0.17
Adani Ports and Special Economic Zone Ltd	0.17
Bharti Infratel Ltd	0.16
Lupin Ltd	0.16
Bharat Petroleum Corporation Ltd	0.15
Wipro Ltd	0.15
UPL Ltd	0.14
Indiabulls Housing Finance Ltd	0.13
Bajaj Finserv Ltd	0.12
Coal India Ltd	0.12
Hindustan Petroleum Corporation Ltd	0.10

Equity	Kotak Guaranteed Growth Fund
Others	21.30
Bharat Petroleum Corporation Ltd	0.86
Petronet L N G Ltd	0.82
Tech Mahindra Ltd	0.77
Titan Industries Ltd	0.75
Whirlpool of India Ltd	0.74
GAIL (India) Ltd	0.73
The Ramco Cements Ltd	0.70
Tata Power Company Ltd	0.69
Tata Steel Ltd	0.67
Yes Bank Ltd	0.65
Ujjivan Financial Services Ltd	0.65
Ratnakar Bank Ltd	0.65
Apollo Tyres Ltd	0.64
HCL Technologies Ltd	0.63
Tata Motors Limited-DVR	0.62
Eicher Motors Ltd	0.58
Supreme Industries Ltd	0.57
Bharat Forge Ltd	0.57
Federal Bank Ltd	0.56
Sun TV Network Ltd	0.56
Vedanta Ltd	0.55
Jindal Steel and Power Ltd	0.53
State Bank of India	0.53
Voltas Ltd	0.51
Schaeffler India Ltd	0.50
Interglobe Aviation Ltd	0.49
Shriram Transport Finance Co. Ltd	0.47
Brigade Enterprises Ltd	0.43
C E S C Ltd	0.42
Dalmia Bharat Ltd	0.42
Axis Bank Ltd	0.41
Somany Ceramics Ltd	0.40
SBI Life Insurance Company Ltd	0.39
GlaxoSmithKline Consumer Healthcare Ltd	0.36
Coromandel International Ltd	0.34
Dish TV India Ltd	0.32
Tata Consultancy Services Ltd	0.27
Astral Poly Technik Ltd	0.27
ICICI Lombard General Insurance Company Ltd	0.14
Max Financial Services Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	16.80
Whirlpool of India Ltd	0.65
Bharat Petroleum Corporation Ltd	0.62
Petronet L N G Ltd	0.62
Yes Bank Ltd	0.61
Tech Mahindra Ltd	0.60
Titan Industries Ltd	0.56
The Ramco Cements Ltd	0.53
Tata Power Company Ltd	0.52
Shriram Transport Finance Co. Ltd	0.51
Ratnakar Bank Ltd	0.51
HCL Technologies Ltd	0.49
Ujivan Financial Services Ltd	0.49
Tata Motors Limited-DVR	0.48
Apollo Tyres Ltd	0.46
GAIL (India) Ltd	0.46
Supreme Industries Ltd	0.45
Tata Steel Ltd	0.45
Eicher Motors Ltd	0.44
Vedanta Ltd	0.44
Federal Bank Ltd	0.43
Jindal Steel and Power Ltd	0.43
State Bank of India	0.42
Schaeffler India Ltd	0.41
Sun TV Network Ltd	0.40
Container Corporation of India Ltd	0.38
Bharat Forge Ltd	0.37
Astral Poly Technik Ltd	0.36
Voltas Ltd	0.36
Interglobe Aviation Ltd	0.34
C E S C Ltd	0.34
Axis Bank Ltd	0.33
Dalmia Bharat Ltd	0.31
Brigade Enterprises Ltd	0.28
SBI Life Insurance Company Ltd	0.27
Somany Ceramics Ltd	0.26
Dish TV India Ltd	0.24
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Coromandel International Ltd	0.23
Tata Consultancy Services Ltd	0.22
Max Financial Services Ltd	0.13
ICICI Lombard General Insurance Company Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
OCL India Ltd	0.01

Equity	Kotak Pension Opportunities Fund
Others	40.04
Eicher Motors Ltd	1.52
Shriram Transport Finance Co. Ltd	1.36
Jindal Steel and Power Ltd	1.36
The Ramco Cements Ltd	1.36
Sun TV Network Ltd	1.30
State Bank of India	1.29
Motherson Sumi Systems Ltd	1.25
Reliance ETF Bank Bees	1.23
Ashok Leyland Ltd	1.20
Mahindra & Mahindra Financial Services Ltd	1.17
Vedanta Ltd	1.15
Bharat Forge Ltd	1.08
Petronet L N G Ltd	1.07
Dalmia Bharat Ltd	1.07
Tata Steel Ltd	1.05
Emami Ltd	1.04
Bata India Ltd	1.03
Future Retail Ltd	1.02
Havells India Ltd	1.01
Apollo Tyres Ltd	1.00
Whirlpool of India Ltd	0.97
Zee Entertainment Enterprises Ltd	0.96
Bharat Petroleum Corporation Ltd	0.96
Ujivan Financial Services Ltd	0.96
T V S Motor Co. Ltd	0.95
ICICI Lombard General Insurance Company Ltd	0.93
Interglobe Aviation Ltd	0.92
Hindustan Petroleum Corporation Ltd	0.89
Federal Bank Ltd	0.87
Yes Bank Ltd	0.87
Brigade Enterprises Ltd	0.81
Sadbhav Engineering Ltd	0.77
Jubilant Foodworks Ltd	0.70
Astral Poly Technik Ltd	0.67
Bharat Electronics Ltd	0.66
Schaeffler India Ltd	0.63
Page Industries Ltd	0.61
SBI Life Insurance Company Ltd	0.59
Hindalco Industries Ltd	0.55
Somany Ceramics Ltd	0.46
Kalpitaru Power Transmission Ltd	0.29
Heritage Foods Ltd	0.27
Supreme Industries Ltd	0.13
AU Small Finance Bank Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Classic Opportunities Fund
Others	39.88
Eicher Motors Ltd	1.45
The Ramco Cements Ltd	1.37
Shriram Transport Finance Co. Ltd	1.37
Jindal Steel and Power Ltd	1.36
Sun TV Network Ltd	1.31
State Bank of India	1.29
Motherson Sumi Systems Ltd	1.26
Mahindra & Mahindra Financial Services Ltd	1.22
Ashok Leyland Ltd	1.20
Vedanta Ltd	1.15
Reliance ETF Bank Bees	1.12
Emami Ltd	1.08
Bharat Forge Ltd	1.07
Petronet L N G Ltd	1.07
Dalmia Bharat Ltd	1.06
Tata Steel Ltd	1.05
Bata India Ltd	1.03
Future Retail Ltd	1.01
Havells India Ltd	1.01
Whirlpool of India Ltd	1.01
Apollo Tyres Ltd	1.00
Zee Entertainment Enterprises Ltd	0.96
Ujivan Financial Services Ltd	0.95
Bharat Petroleum Corporation Ltd	0.95
T V S Motor Co. Ltd	0.95
ICICI Lombard General Insurance Company Ltd	0.93
Interglobe Aviation Ltd	0.92
Hindustan Petroleum Corporation Ltd	0.90
Federal Bank Ltd	0.88
Yes Bank Ltd	0.87
Brigade Enterprises Ltd	0.80
Sadbhav Engineering Ltd	0.77
Jubilant Foodworks Ltd	0.69
Bharat Electronics Ltd	0.66
Schaeffler India Ltd	0.65
Page Industries Ltd	0.61
Astral Poly Technik Ltd	0.61
SBI Life Insurance Company Ltd	0.59
Hindalco Industries Ltd	0.55
Somany Ceramics Ltd	0.54
Kalpitaru Power Transmission Ltd	0.29
Heritage Foods Ltd	0.27
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05
AU Small Finance Bank Ltd	0.03

Equity	Pension Frontline Equity Fund
Others	35.94
Whirlpool of India Ltd	1.42
Yes Bank Ltd	1.33
Petronet L N G Ltd	1.32
Tech Mahindra Ltd	1.30
Shree Cement Ltd	1.24
Titan Industries Ltd	1.24
Tata Power Company Ltd	1.12
Shriram Transport Finance Co. Ltd	1.12
The Ramco Cements Ltd	1.11
Ratnakar Bank Ltd	1.10
Tata Motors Limited-DVR	1.06
HCL Technologies Ltd	1.04
Ujivan Financial Services Ltd	1.04
GAIL (India) Ltd	1.01
Federal Bank Ltd	1.00
Tata Steel Ltd	0.99
Apollo Tyres Ltd	0.99
Eicher Motors Ltd	0.96
Supreme Industries Ltd	0.95
Vedanta Ltd	0.95
State Bank of India	0.92
Jindal Steel and Power Ltd	0.92
Sun TV Network Ltd	0.86
Container Corporation of India Ltd	0.81
Bharat Forge Ltd	0.79
Voltas Ltd	0.78
Interglobe Aviation Ltd	0.76
C E S C Ltd	0.74
Axis Bank Ltd	0.73
SBI Life Insurance Company Ltd	0.66
Dalmia Bharat Ltd	0.66
Brigade Enterprises Ltd	0.65
Schaeffler India Ltd	0.61
Coromandel International Ltd	0.60
Somany Ceramics Ltd	0.56
GlaxoSmithKline Consumer Healthcare Ltd	0.53
Dish TV India Ltd	0.53
Astral Poly Technik Ltd	0.51
Tata Consultancy Services Ltd	0.46
Max Financial Services Ltd	0.28
ICICI Lombard General Insurance Company Ltd	0.25
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	11.81
National Thermal Power Corporation Ltd	0.62
Bajaj Auto Ltd	0.61
Vedanta Ltd	0.60
Axis Bank Ltd	0.59
Tata Motors Ltd	0.54
Power Grid Corporation of India Ltd	0.52
Hindalco Industries Ltd	0.52
HCL Technologies Ltd	0.49
Zee Entertainment Enterprises Ltd	0.49
Grasim Industries Ltd	0.48
Cipla Ltd	0.47
Tata Steel Ltd	0.47
Yes Bank Ltd	0.42
Dr Reddys Laboratories Ltd	0.41
Titan Industries Ltd	0.40
Tech Mahindra Ltd	0.39
GAIL (India) Ltd	0.37
Bajaj Finance Ltd	0.36
Indian Oil Corporation Ltd	0.34
Adani Ports and Special Economic Zone Ltd	0.33
Lupin Ltd	0.32
Bharti Infratel Ltd	0.32
Bharat Petroleum Corporation Ltd	0.30
Wipro Ltd	0.28
UPL Ltd	0.27
Indiabulls Housing Finance Ltd	0.25
Bajaj Finserv Ltd	0.23
Coal India Ltd	0.23
Hindustan Petroleum Corporation Ltd	0.20

Equity	Kotak Pension Growth Fund
Others	20.19
Bharat Petroleum Corporation Ltd	0.79
Whirlpool of India Ltd	0.78
Yes Bank Ltd	0.75
Petronet L N G Ltd	0.74
Tech Mahindra Ltd	0.72
Federal Bank Ltd	0.69
Titan Industries Ltd	0.66
Tata Power Company Ltd	0.63
The Ramco Cements Ltd	0.63
Shriram Transport Finance Co. Ltd	0.62
Ratnakar Bank Ltd	0.61
HCL Technologies Ltd	0.59
Ujivan Financial Services Ltd	0.59
Tata Motors Limited-DVR	0.58
State Bank of India	0.57
Eicher Motors Ltd	0.56
Apollo Tyres Ltd	0.55
GAIL (India) Ltd	0.54
Tata Steel Ltd	0.54
Supreme Industries Ltd	0.54
Vedanta Ltd	0.53
Jindal Steel and Power Ltd	0.52
Sun TV Network Ltd	0.48
Container Corporation of India Ltd	0.46
Voltas Ltd	0.44
Interglobe Aviation Ltd	0.43
Bharat Forge Ltd	0.43
C E S C Ltd	0.41
Axis Bank Ltd	0.41
Dalmia Bharat Ltd	0.37
Schaeffler India Ltd	0.35
Brigade Enterprises Ltd	0.34
SBI Life Insurance Company Ltd	0.31
Somany Ceramics Ltd	0.30
Dish TV India Ltd	0.30
Astral Poly Technik Ltd	0.29
GlaxoSmithKline Consumer Healthcare Ltd	0.29
Coromandel International Ltd	0.28
Tata Consultancy Services Ltd	0.26
Max Financial Services Ltd	0.15
ICICI Lombard General Insurance Company Ltd	0.14
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Kotak Pension Floor Fund
Others	14.20
Petronet L N G Ltd	0.55
Yes Bank Ltd	0.55
Shree Cement Ltd	0.53
Tech Mahindra Ltd	0.53
Titan Industries Ltd	0.51
Tata Power Company Ltd	0.47
The Ramco Cements Ltd	0.47
Ratnakar Bank Ltd	0.45
Shriram Transport Finance Co. Ltd	0.44
Ujivan Financial Services Ltd	0.44
HCL Technologies Ltd	0.43
GAIL (India) Ltd	0.41
Apollo Tyres Ltd	0.41
Tata Steel Ltd	0.40
Supreme Industries Ltd	0.39
Vedanta Ltd	0.39
Eicher Motors Ltd	0.39
Federal Bank Ltd	0.38
Jindal Steel and Power Ltd	0.38
Tata Motors Limited-DVR	0.37
State Bank of India	0.37
Bharat Petroleum Corporation Ltd	0.36
Sun TV Network Ltd	0.35
Bharat Forge Ltd	0.33
Voltas Ltd	0.32
Interglobe Aviation Ltd	0.32
C E S C Ltd	0.30
Axis Bank Ltd	0.30
SBI Life Insurance Company Ltd	0.28
Dalmia Bharat Ltd	0.28
Brigade Enterprises Ltd	0.27
Container Corporation of India Ltd	0.27
Somany Ceramics Ltd	0.23
Dish TV India Ltd	0.22
GlaxoSmithKline Consumer Healthcare Ltd	0.21
Astral Poly Technik Ltd	0.21
Coromandel International Ltd	0.21
Tata Consultancy Services Ltd	0.19
Schaeffler India Ltd	0.18
ICICI Lombard General Insurance Company Ltd	0.07
Max Financial Services Ltd	0.05
OCL India Ltd	0.01

Equity	Pension Floor Fund II
Others	14.28
Bharat Petroleum Corporation Ltd	0.57
Whirlpool of India Ltd	0.57
Yes Bank Ltd	0.54
Petronet L N G Ltd	0.54
Tech Mahindra Ltd	0.53
Federal Bank Ltd	0.52
Titan Industries Ltd	0.50
The Ramco Cements Ltd	0.47
Tata Power Company Ltd	0.45
Shriram Transport Finance Co. Ltd	0.44
Ratnakar Bank Ltd	0.44
HCL Technologies Ltd	0.43
Tata Motors Limited-DVR	0.43
Ujivan Financial Services Ltd	0.42
GAIL (India) Ltd	0.41
Interglobe Aviation Ltd	0.40
Apollo Tyres Ltd	0.39
Supreme Industries Ltd	0.39
Tata Steel Ltd	0.39
Eicher Motors Ltd	0.39
Vedanta Ltd	0.38
Jindal Steel and Power Ltd	0.37
State Bank of India	0.37
Sun TV Network Ltd	0.36
Bharat Forge Ltd	0.33
Voltas Ltd	0.32
C E S C Ltd	0.30
Axis Bank Ltd	0.30
Brigade Enterprises Ltd	0.27
Dalmia Bharat Ltd	0.27
SBI Life Insurance Company Ltd	0.24
Somany Ceramics Ltd	0.23
Dish TV India Ltd	0.21
GlaxoSmithKline Consumer Healthcare Ltd	0.21
Astral Poly Technik Ltd	0.21
Coromandel International Ltd	0.20
Tata Consultancy Services Ltd	0.19
Schaeffler India Ltd	0.14
ICICI Lombard General Insurance Company Ltd	0.11
Max Financial Services Ltd	0.05
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	17.75
Bharat Petroleum Corporation Ltd	0.71
Shree Cement Ltd	0.66
GAIL (India) Ltd	0.66
Tech Mahindra Ltd	0.65
Titan Industries Ltd	0.62
Whirlpool of India Ltd	0.62
Tata Steel Ltd	0.61
Ujivan Financial Services Ltd	0.60
The Ramco Cements Ltd	0.60
Tata Power Company Ltd	0.59
Apollo Tyres Ltd	0.58
Yes Bank Ltd	0.57
Shriram Transport Finance Co. Ltd	0.54
HCL Technologies Ltd	0.52
Vedanta Ltd	0.51
Bharat Forge Ltd	0.50
Sun TV Network Ltd	0.50
Jindal Steel and Power Ltd	0.50
Eicher Motors Ltd	0.50
Federal Bank Ltd	0.48
Tata Motors Limited-DVR	0.47
State Bank of India	0.47
Supreme Industries Ltd	0.47
Voltas Ltd	0.44
Interglobe Aviation Ltd	0.43
Schaeffler India Ltd	0.40
Brigade Enterprises Ltd	0.37
Axis Bank Ltd	0.36
Somany Ceramics Ltd	0.35
Dalmia Bharat Ltd	0.33
GlaxoSmithKline Consumer Healthcare Ltd	0.32
Coromandel International Ltd	0.31
SBI Life Insurance Company Ltd	0.28
Dish TV India Ltd	0.28
C E S C Ltd	0.26
Tata Consultancy Services Ltd	0.23
Astral Poly Technik Ltd	0.22
ICICI Lombard General Insurance Company Ltd	0.13
Max Financial Services Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Pension Balanced Fund II
Others	20.14
Whirlpool of India Ltd	0.79
Bata India Ltd	0.78
Petronet L N G Ltd	0.76
Yes Bank Ltd	0.74
Tech Mahindra Ltd	0.74
Tata Power Company Ltd	0.66
The Ramco Cements Ltd	0.65
Ratnakar Bank Ltd	0.63
Shriram Transport Finance Co. Ltd	0.61
Ujivan Financial Services Ltd	0.61
Tata Motors Limited-DVR	0.60
HCL Technologies Ltd	0.60
Apollo Tyres Ltd	0.57
State Bank of India	0.57
Titan Industries Ltd	0.57
Tata Steel Ltd	0.56
Federal Bank Ltd	0.55
Vedanta Ltd	0.55
Supreme Industries Ltd	0.55
GAIL (India) Ltd	0.54
Jindal Steel and Power Ltd	0.52
Eicher Motors Ltd	0.50
Sun TV Network Ltd	0.50
Container Corporation of India Ltd	0.45
Voltas Ltd	0.44
Interglobe Aviation Ltd	0.43
Bharat Forge Ltd	0.42
Schaeffler India Ltd	0.41
Axis Bank Ltd	0.41
C E S C Ltd	0.38
Dalmia Bharat Ltd	0.37
Brigade Enterprises Ltd	0.36
SBI Life Insurance Company Ltd	0.33
Somany Ceramics Ltd	0.31
Dish TV India Ltd	0.29
Coromandel International Ltd	0.29
GlaxoSmithKline Consumer Healthcare Ltd	0.29
Tata Consultancy Services Ltd	0.26
Astral Poly Technik Ltd	0.25
Max Financial Services Ltd	0.16
ICICI Lombard General Insurance Company Ltd	0.14
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

Equity	Kotak Group Dynamic Floor Fund
Others	10.67
Federal Bank Ltd	0.44
Tech Mahindra Ltd	0.40
Petronet L N G Ltd	0.40
Whirlpool of India Ltd	0.40
Yes Bank Ltd	0.38
Titan Industries Ltd	0.38
Bata India Ltd	0.38
GAIL (India) Ltd	0.34
Shriram Transport Finance Co. Ltd	0.33
Tata Power Company Ltd	0.33
Tata Motors Limited-DVR	0.33
HCL Technologies Ltd	0.32
Ratnakar Bank Ltd	0.32
Ujivan Financial Services Ltd	0.31
The Ramco Cements Ltd	0.31
State Bank of India	0.31
Apollo Tyres Ltd	0.29
Supreme Industries Ltd	0.29
Interglobe Aviation Ltd	0.28
Jindal Steel and Power Ltd	0.28
Vedanta Ltd	0.28
Tata Steel Ltd	0.28
Bharat Forge Ltd	0.27
Sun TV Network Ltd	0.26
Eicher Motors Ltd	0.24
Voltas Ltd	0.24
Axis Bank Ltd	0.22
SBI Life Insurance Company Ltd	0.22
C E S C Ltd	0.22
Container Corporation of India Ltd	0.20
Dalmia Bharat Ltd	0.20
Somany Ceramics Ltd	0.19
Brigade Enterprises Ltd	0.17
GlaxoSmithKline Consumer Healthcare Ltd	0.16
Dish TV India Ltd	0.16
Astral Poly Technik Ltd	0.16
Coromandel International Ltd	0.15
Tata Consultancy Services Ltd	0.14
Max Financial Services Ltd	0.09
OCL India Ltd	0.003

Equity	Kotak Group Balanced Fund
Others	19.42
Bharat Petroleum Corporation Ltd	0.80
Shriram Transport Finance Co. Ltd	0.76
Tech Mahindra Ltd	0.69
Petronet L N G Ltd	0.69
Titan Industries Ltd	0.68
Shree Cement Ltd	0.66
Whirlpool of India Ltd	0.62
Tata Steel Ltd	0.59
Voltas Ltd	0.59
The Ramco Cements Ltd	0.58
Tata Power Company Ltd	0.57
Ratnakar Bank Ltd	0.57
HCL Technologies Ltd	0.57
Federal Bank Ltd	0.56
Tata Motors Limited-DVR	0.56
Eicher Motors Ltd	0.53
Ujivan Financial Services Ltd	0.53
State Bank of India	0.53
GAIL (India) Ltd	0.52
Supreme Industries Ltd	0.52
Apollo Tyres Ltd	0.51
Sun TV Network Ltd	0.50
Bharat Forge Ltd	0.50
Jindal Steel and Power Ltd	0.48
Vedanta Ltd	0.47
Interglobe Aviation Ltd	0.45
C E S C Ltd	0.41
Axis Bank Ltd	0.39
Container Corporation of India Ltd	0.38
Dalmia Bharat Ltd	0.35
Coromandel International Ltd	0.34
SBI Life Insurance Company Ltd	0.33
Brigade Enterprises Ltd	0.30
Dish TV India Ltd	0.28
Tata Consultancy Services Ltd	0.27
Max Financial Services Ltd	0.27
Astral Poly Technik Ltd	0.26
Somany Ceramics Ltd	0.25
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Schaeffler India Ltd	0.18
ICICI Lombard General Insurance Company Ltd	0.11
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

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