

December 2018

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



kotak life




Koi hai... hamesha

INDIVIDUAL FUNDS

 Click on the Fund Name for details

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GROUP FUNDS

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Month Gone By – Markets

Market Indicators (period ended November 30,2018)

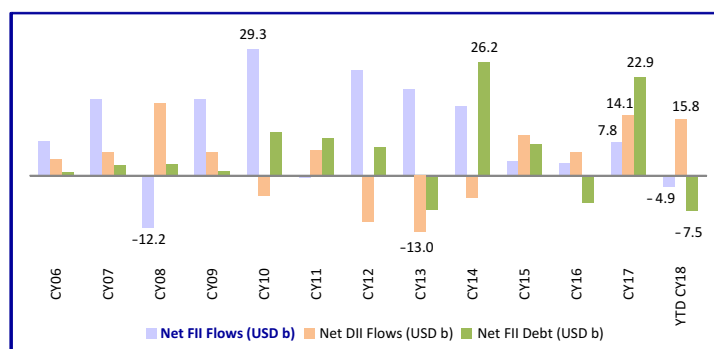
Indices Performance	1 month	1 yr	5yr (CAGR)
Equity			
Sensex	5.1%	9.2%	11.7%
Nifty	4.7%	6.4%	12.0%
Nifty Midcap 50	1.0%	-8.3%	17.0%
Nifty SmallCap 50	2.9%	-33.3%	12.4%
Bond Market			
Crisil Composite Bond Index	1.9%	3.8%	9.0%
Commodities			
Gold(USD/oz)	2.0%	-4.5%	-1.7%

Indices Performance	Nov-18	Oct-18	1 month Change
Bond Market			
10 yr Gsec	7.6%	7.9%	-0.2%
Currency			
USD/INR	69.6	74.0	5.9%
Commodities			
Brent Crude(USD/bbl)	58.7	75.5	-22.2%
Net Flows (USD Bn)	Nov-18	Oct-18	CY 18
FII (Equity)	0.9	-3.7	-4.9
FII (Debt)	0.9	-1.3	-7.5
DII (Equity)	-0.1	3.5	15.8

Indian equities recovered from October lows (Nifty +4.7%) as locally sentiment turned positive on back of macro variables sustaining the favorable trend. Although global sentiment for equities was negatively impacted by US-China trade talks, but US Fed Chairman Mr.Powell's statement that the central bank's benchmark interest rate is "just below" neutral boosted the sentiments. Locally, RBI board met during the month followed by announcements of easing ECB hedging requirements thereby enabling larger banks to address the refinancing needs of NBFC. Nifty Mid-cap 50 and Small cap 50 indices underperformed Nifty by 3.7% and 1.8% respectively.

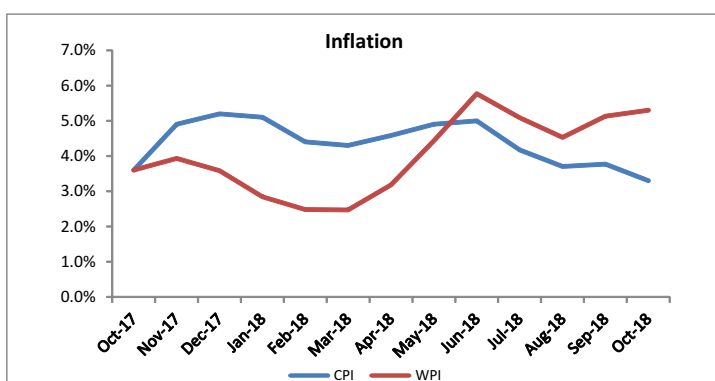
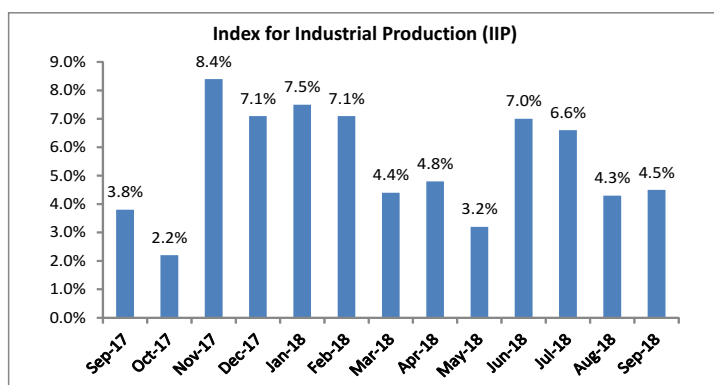
10 year benchmark yield fell by 25 bps in November to 7.6%. Bond yields broadly tracked oil price movements which was down 22.2% in November post an 8.8% fall in October and below USD 60/bbl for the first time since October 2017. INR appreciated by 6% in November and ended the month at 69.6/USD, the best month for INR since Jan 2012.

Flows



Foreign Institutional Investors (FIIs) turned buyers of Indian equities in November at USD 0.9bn after three consecutive months of outflows aggregating to USD 5.3 bn (Aug-Oct). YTD FIIs net equity outflows is now at USD 4.9 bn. DIIs remained net equity buyers at USD 0.1bn, lowest in last 10 months. YTD DII inflows are at USD15.8bn. Mutual funds recorded the 28th consecutive month of net buying at USD 0.3bn. YTD mutual fund inflows are at USD 16.8bn while other DIIs outflows are at USD 1.3bn. FIIs also recorded net intflows in debt markets at USD0.9bn in November. YTD FIIs are net sellers at USD7.5bn.

Economy



2QFY19 GDP growth slowed down to 7.1% from 8.2% in 1Q and came below consensus estimates of 7.5%. GVA rose 6.9% in 2Q, compared with the median estimate of 7.3%. Agriculture expanded 3.8% while manufacturing grew 7.4% in 2QFY19. Index for Industrial Production for September came in at 4.5%, slightly above expectations. Manufacturing was up 4.6% while electricity generation rose 8.2%. Capital goods production slowed to 5.8%. Positive growth in 17 of the 23 industry groups in the manufacturing sector.

Consumer Price Index (CPI) inflation for October declined further to 3.3%, marking 4 straight months of deceleration. Core inflation remained elevated at 5.8%. WPI hit 4-month high of 5.28% reflecting the impact of pass-through of higher commodity prices and INR depreciation. Food prices witnessed softening with deflation at 1.49% in October.

Trade deficit for October reverted to trend breaching USD17bn despite strong growth in exports (17.9% YoY) and lower gold imports (USD 1.7bn vs USD 2.6bn), offset by higher oil and capital goods imports (16.3% YoY). In imports, electronic goods (+32% YoY) and base metals (+30%) were leaders while in exports, pharma (+13%) and textiles (+22%) revived from September.

Equity Market Outlook

Deal activity was muted in November with 5 deals totalling USD 301mn

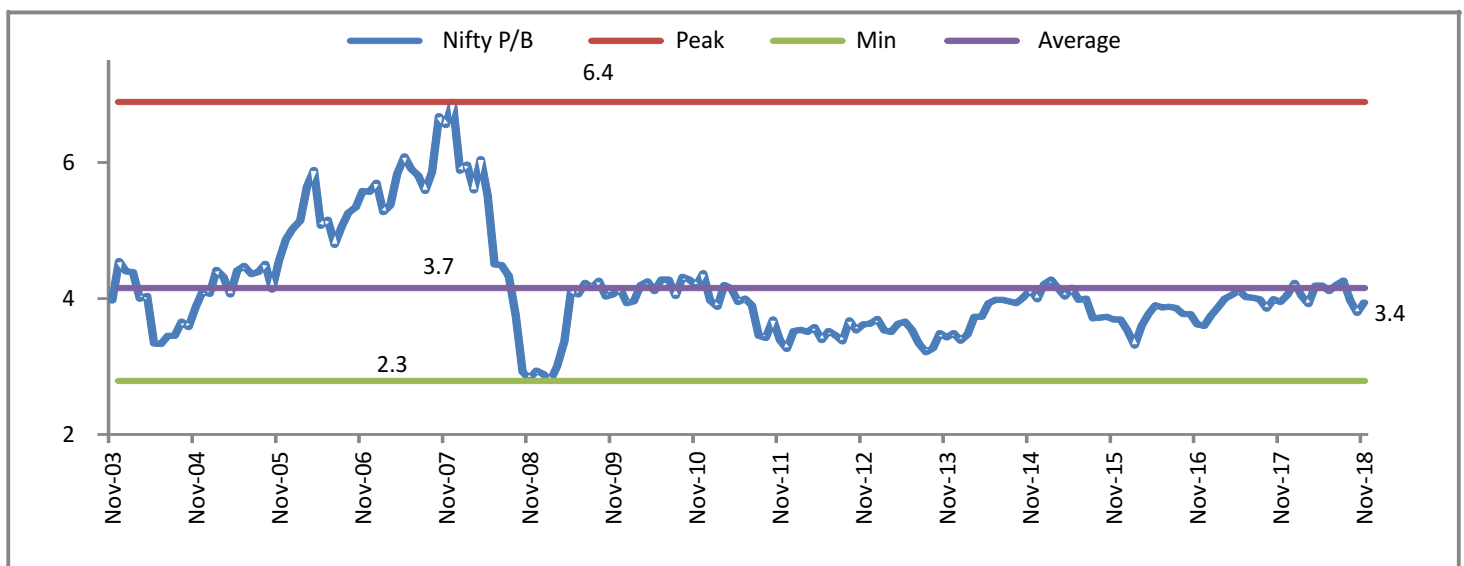
Events impacting markets

- **Earnings-** 2Q FY19 earnings season ended satisfactorily at the aggregate level for the NIFTY universe. Aggregate revenue and PAT growth for Nifty universe was at 26% and 15% respectively.
- **RBI Board Meet-** RBI's much anticipated Central Board meeting resulted in following outcomes: 1) Decision to create a joint expert committee between GOI and RBI to examine the Economic Capital Framework (ECF) which determines the Central Bank's required reserves level. 2) Enacting a possible stressed standard assets' restructuring scheme for SMEs with aggregate credit facilities of up to INR 250mn. 3) Extension of transition period for implementation of last tranche of 0.625% under the Capital Conservation Buffer (CCB) by one year while retaining the CRAR at 9%. 4) Examination of issues pertaining to banks under PCA by RBI's Board for Financial Supervision (BFS)
- **State elections-** Assembly polls went underway in MP and Mizoram with reported record voter turnout of 75% with results to be declared on December 11. Rajasthan, Chattisgarh and Telangana will also head into election in early December, tracking the LS polls later next year
- **Ease of Doing business Ranking-** India jumped 23 notches to rank 77th in Ease of Doing Business Rankings, 2019 released by the World Bank, while also featuring as one of the top 10 improvers in this year's assessment. India witnessed its ranking improving in 6 out of 10 parameters tracked by the World Bank with biggest improvements coming in dealing with construction permits (ranked 52 in 2019 vs 181 in 2018) and trading across border (ranked 80 in 2019 vs 146 in 2018).

Equities can react in the coming months based on following events

- Macro variables such as inflation, fiscal deficit and the CAD would need close monitoring from here on along with the interest rate policy outlook. Any adverse movement in these macro variables can impact the market negatively.
- Ongoing Trade War tussle between the United States and China can have repercussions for the Global trade and markets. Both the sides seem to be unrelenting in their stance as of now. However since the US has a massive Trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, Global Gdp growth will also be impacted negatively
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check

- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets. Markets are now looking forward to the Q2 reportcard from the companies. Given the deteriorating macro, earnings delivery will go a long way in sustaining multiples
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.
- Apart from the factors mentioned above, the pace of resolution of NPLs (Non Performing Loans) and the repair of the balance sheets of corporate private sector banks and state owned banks would play a role in the revival of private sector investments in India. In this regard, the plan to infuse Rs 2.11trn of capital into Public sector banks through a mix of recapitalization bonds, capital infusion as planned in the budget and fresh raise from the market, stands in good stead. Over time as the resolution of big ticket NPLs gather pace, the cycle of low capital and low growth could be broken, resulting in a pick-up in credit growth. A busy election calendar, prospects of a higher fiscal deficit and the likelihood of a meaningful rise in equity supply are some of the known headwinds even as household balance sheets rebalancing toward equities is unabated.
- Key sources of volatility and downside for EM equities are likely to be the US Fed raising rates accompanied by a more hawkish forecast for the policy rate trajectory over CY19 and the Trump Administrations' protectionist measures and concerns of a trade war.



Source: NSE

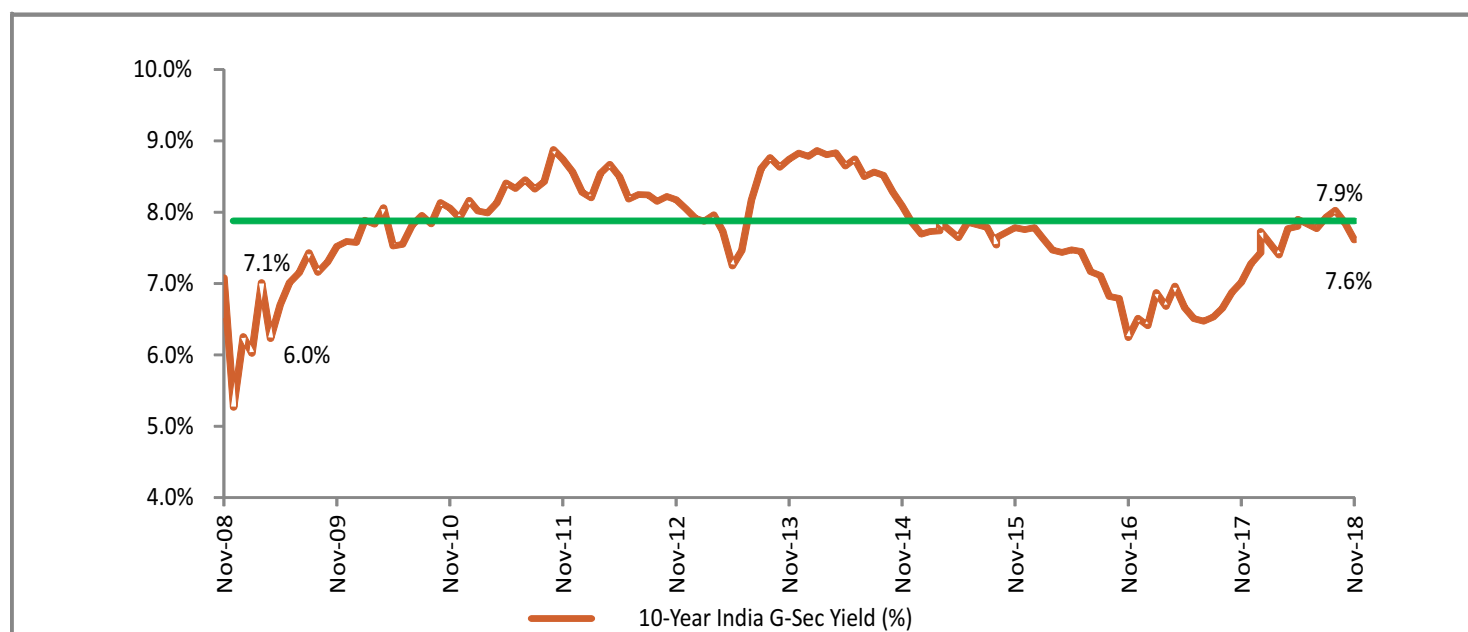
Debt Market Outlook

Debt market was in a bullish mode during the month due to steep fall in crude oil prices and sharp appreciation in INR. Sharp fall in crude was due to increase in inventories in US and concerns about near term global growth outlook resulting in INR appreciation. Weak GDP data would persuade RBI to hold rates and it might also look to announce policy to infuse durable liquidity to address the current tight liquidity conditions.

Fed is expected to stay on hold in the December policy as suggested by a reversal in stance of US Fed Chief. This development helped Indian G-sec yield to rally during the month.

RBI had conducted OMO of INR40,000 cr. for the month of November to infuse durable liquidity. RBI has also announced OMO of INR40,000 cr for the month of December. Announcement of OMO calendar has helped improve system liquidity and also keep the G-sec yield under check which was at elevated levels as compared to the prevailing RBI repo rate.

RBI is expected to hold rates in the upcoming policy due to reversal in stance signaled by US Fed, lower CPI data and falling crude oil prices. The 10yr benchmark G-sec could trade in a range of 7.50-8.00% in the near term.



Source: Bloomberg

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th November 2018	Classic Opportunities Fund (AUM: ₹ 3,60,852.78 Lakhs)	Frontline Equity Fund (AUM: ₹ 65,274.76 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 60,225.01 Lakhs)	Balanced Fund (AUM: ₹ 12,574.77 Lakhs)	Guarantee Fund (AUM: ₹ 3,177.75 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 97,333.95 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 5,033.06 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,974.71 Lakhs)	Money Market Fund (AUM: ₹ 35,253.25 Lakhs)	Discontinued Policy Fund (AUM: ₹ 23,362.60 Lakhs)
1 month	4.6	4.2	2.9	3.2	2.4	2.3	2.7	1.1	0.6	0.5
3 months	-8.1	-8.0	-1.5	-3.3	-2.0	3.5	4.5	2.1	1.7	1.5
6 months	-3.0	-1.8	1.9	1.0	3.2	4.9	5.9	3.7	3.3	3.1
1 year	-2.8	0.1	1.9	1.7	4.9	3.7	4.9	4.2	6.5	6.1
2 years	11.7	12.3	6.1	8.0	8.5	2.9	3.0	4.7	6.5	6.0
3 years	10.5	10.6	8.2	8.8	8.5	7.2	7.7	6.2	6.8	6.3
4 years	8.6	8.6	5.5	7.9	5.7	7.5	8.0	6.6	7.2	6.7
5 years	15.6	14.8	8.9	12.1	9.0	8.9	9.5	7.4	7.5	7.1
6 years	13.4	13.2	7.4	10.9	7.5	8.0	8.3	8.0	7.7	7.3
7 years	14.7	14.3	8.4	11.7	8.4	8.7	8.9	8.0	8.0	7.7
10 years	n.a	n.a	n.a	n.a	n.a	9.2	8.1	7.5	n.a	n.a
Inception	11.7	10.7	6.9	9.6	7.7	8.3	7.4	7.3	7.5	7.6

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th November 2018	Kotak Opportunities Fund (AUM: ₹ 85,320.48 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 26,938.51 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,831.09 Lakhs)	Dynamic Floor Fund (AUM: ₹ 97,378.79 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 2,116.02 Lakhs)
1 month	4.6	4.3	4.0	2.9	3.4
3 months	-8.6	-7.7	-5.6	-1.5	-3.4
6 months	-3.5	-1.1	-0.5	1.9	0.8
1 year	-3.8	1.5	0.5	1.6	1.5
2 years	10.8	12.6	9.8	5.8	7.9
3 years	9.6	10.5	9.4	8.1	8.8
4 years	7.8	8.2	8.0	5.4	7.8
5 years	15.0	14.6	13.2	8.7	12.2
6 years	12.7	13.0	11.8	7.0	10.9
7 years	14.0	14.0	12.8	7.9	11.8
10 years	16.4	16.0	13.2	8.6	12.3
Inception	16.4	15.6	14.1	9.0	12.8

Returns As On 30th November 2018	Peak Guarantee Fund I (AUM: ₹ 1,538.72 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 61,299.88 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 8,123.39 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 10,382.83 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,272.41 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,309.38 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,455.82 Lakhs)
1 month	1.2	3.3	3.1	4.6	4.5	4.2	2.4
3 months	0.2	-3.7	-2.2	-8.3	-8.4	-7.9	-2.0
6 months	3.2	0.6	1.5	-3.1	-3.5	-1.9	3.3
1 year	6.3	1.0	1.9	-3.0	-3.7	-0.1	4.9
2 years	8.7	7.6	6.9	11.7	10.8	12.2	8.5
3 years	8.5	8.7	8.6	10.4	9.6	10.5	8.5
4 years	5.7	7.8	7.9	8.5	7.8	8.5	5.7
5 years	8.9	11.4	11.0	15.8	14.8	14.9	9.1
6 years	7.4	9.9	9.6	13.5	12.5	13.3	7.5
7 years	8.3	10.7	10.3	14.8	13.9	14.3	8.5
10 years	n.a	10.8	10.6	n.a	n.a	n.a	n.a
Inception	7.2	12.8	11.7	12.1	11.0	11.5	7.0

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th November 2018	Kotak Pension Growth Fund (AUM: ₹ 1,847.38 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,791.54 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,944.49 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 10,234.13 Lakhs)	Pension Balanced Fund II (AUM: ₹ 369.49 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 5,144.31 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 685.25 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 231.15 Lakhs)	Pension Money Market Fund II (AUM: ₹ 913.30 Lakhs)
1 month	3.2	3.0	3.0	3.2	3.1	2.3	2.8	1.2	0.6
3 months	-3.1	-1.5	-1.4	-2.5	-3.4	3.5	4.6	2.3	1.7
6 months	1.1	1.8	2.0	1.4	0.7	4.9	5.9	3.9	3.3
1 year	1.6	1.7	2.1	1.4	1.6	3.6	5.0	4.6	6.4
2 years	7.7	5.9	6.4	6.6	8.1	2.8	3.1	4.9	6.5
3 years	8.7	8.2	8.4	8.4	8.9	7.2	7.7	6.3	6.8
4 years	7.8	5.4	5.6	7.8	7.9	7.5	8.1	6.6	7.2
5 years	11.4	8.7	9.0	10.9	12.2	8.8	9.5	7.4	7.5
6 years	9.9	7.2	7.4	9.5	10.9	8.0	8.4	8.0	7.7
7 years	10.7	8.1	8.4	10.2	11.7	8.6	9.0	8.0	7.9
10 years	n.a	n.a	n.a	10.4	n.a	9.2	8.1	7.5	n.a
Inception	10.7	6.5	6.9	11.8	9.5	8.3	7.5	7.4	7.5

KOTAK GROUP PLANS

Returns As On 30th November 2018	Kotak Group Dynamic Floor Fund (AUM: ₹ 369.40 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 77,071.07 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,28,116.84 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 5,073.43 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 12,203.84 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 450.19 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 29,329.14 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 430.39 Lakhs)
1 month	2.7	3.2	2.3	2.8	1.1	0.4	2.3	2.8
3 months	-0.2	-3.1	3.6	4.6	2.3	1.2	3.6	2.1
6 months	2.7	1.3	5.1	5.9	4.1	2.5	5.0	4.9
1 year	2.8	2.3	4.2	5.1	5.1	4.9	4.2	n.a
2 years	5.7	8.7	3.4	3.2	5.3	4.8	3.4	n.a
3 years	8.1	9.4	7.7	7.9	6.7	4.7	7.5	n.a
4 years	5.5	8.4	8.0	8.3	7.1	5.6	7.8	n.a
5 years	8.9	12.7	9.4	9.7	7.9	6.2	9.2	n.a
6 years	7.4	11.4	8.5	8.6	8.4	n.a	8.3	n.a
7 years	8.3	12.2	9.2	9.2	8.5	n.a	9.0	n.a
10 years	n.a	12.6	9.9	8.4	8.0	n.a	n.a	n.a
Inception	6.8	13.0	8.8	7.6	7.8	6.5	8.8	4.9

KOTAK FIXED MATURITY PLANS

Returns As On 30th November 2018	Kotak Group Short Term Bond Fund (AUM: ₹ 9,200.66 Lakhs)
1 month	1.2
3 months	2.3
6 months	3.9
1 year	4.7
2 years	5.2
3 years	6.8
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	6.7

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th November 2018	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.41 Lakhs)
1 month	1.3
3 months	2.0
6 months	3.3
1 year	2.2
2 years	2.4
3 years	2.9
4 years	3.5
5 years	4.2
6 years	4.2
7 years	4.8
10 years	5.7
Inception	4.8

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception

16th December 2009

AUM (in Lakhs)

3,60,852.78

NAV

26.9391

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	94
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	6

Performance Meter

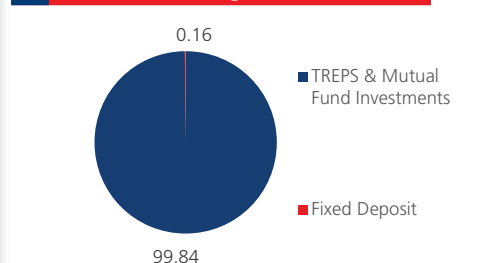
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	4.6	4.2
3 months	-8.1	-8.2
6 months	-3.0	-0.6
1 year	-2.8	2.2
2 years	11.7	14.0
3 years	10.5	11.2
4 years	8.6	7.1
5 years	15.6	13.4
6 years	13.4	11.6
7 years	14.7	13.1
10 years	n.a	n.a
Inception	11.7	9.1

Past performance is not necessarily indicative of future performance

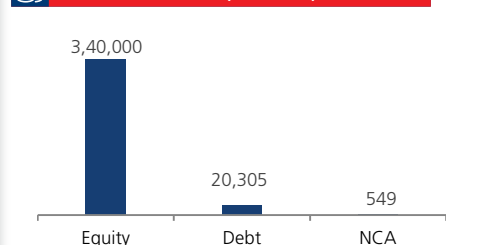
Portfolio

Holdings	% to Fund
EQUITY	94.22
Reliance Industries Ltd	6.55
HDFC Bank Ltd	5.94
Infosys Ltd	5.35
SBI ETF Nifty Bank	4.64
Larsen And Toubro Ltd	4.42
Kotak Banking ETF - Dividend Payout Option	4.00
ICICI Bank Ltd	3.91
Tata Consultancy Services Ltd	3.80
Axis Bank Ltd	3.12
I T C Ltd	3.04
Mahindra & Mahindra Ltd	2.61
Britannia Industries Ltd	2.52
Aurobindo Pharma Ltd	2.34
Maruti Suzuki India Ltd	2.27
Hindustan Unilever Ltd	2.19
Housing Development Finance Corp. Ltd	2.10
IndusInd Bank Ltd	1.82
Bajaj Finance Ltd	1.75
Hindalco Industries Ltd	1.71
Tech Mahindra Ltd	1.70
Others	28.45
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 17.08.2019	0.004
7.40% HDFC Bank FD NSE - 01.08.2019	0.004
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	5.62
NCA	0.15

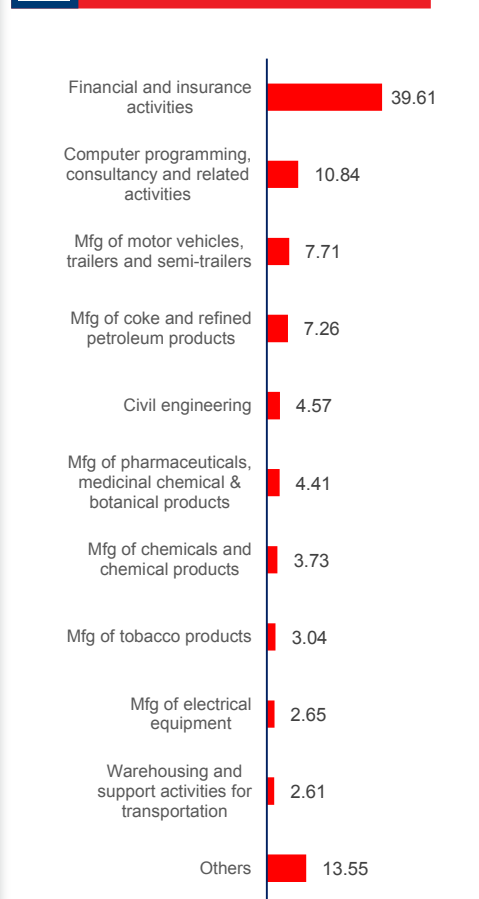
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Envelope

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

65,274.76

NAV

24.8211

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

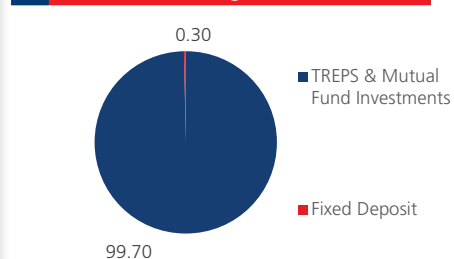
	Frontline Equity Fund (%)	Benchmark (%)
1 month	4.2	4.3
3 months	-8.0	-7.5
6 months	-1.8	0.7
1 year	0.1	3.9
2 years	12.3	14.5
3 years	10.6	11.2
4 years	8.6	6.5
5 years	14.8	12.5
6 years	13.2	11.1
7 years	14.3	12.6
10 years	n.a	n.a
Inception	10.7	8.8

Past performance is not necessarily indicative of future performance

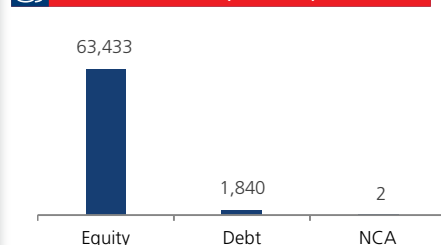
Portfolio

Holdings	% to Fund
EQUITY	97.18
Reliance Industries Ltd	6.88
Infosys Ltd	6.41
ICICI Bank Ltd	5.58
HDFC Bank Ltd	5.09
I T C Ltd	4.65
Kotak Banking ETF - Dividend Payout Option	3.95
Larsen And Toubro Ltd	3.82
Mahindra & Mahindra Ltd	3.46
Reliance ETF Bank Bees	3.37
Axis Bank Ltd	3.02
IndusInd Bank Ltd	2.88
Hindustan Unilever Ltd	2.88
Tech Mahindra Ltd	2.50
Britannia Industries Ltd	2.17
HCL Technologies Ltd	1.91
Bata India Ltd	1.89
State Bank of India	1.88
Aurobindo Pharma Ltd	1.86
Maruti Suzuki India Ltd	1.83
Sun Pharmaceuticals Ltd	1.75
Others	29.39
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.003
7.40% HDFC Bank FD NSE - 17.08.2019	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	2.81
NCA	0.00

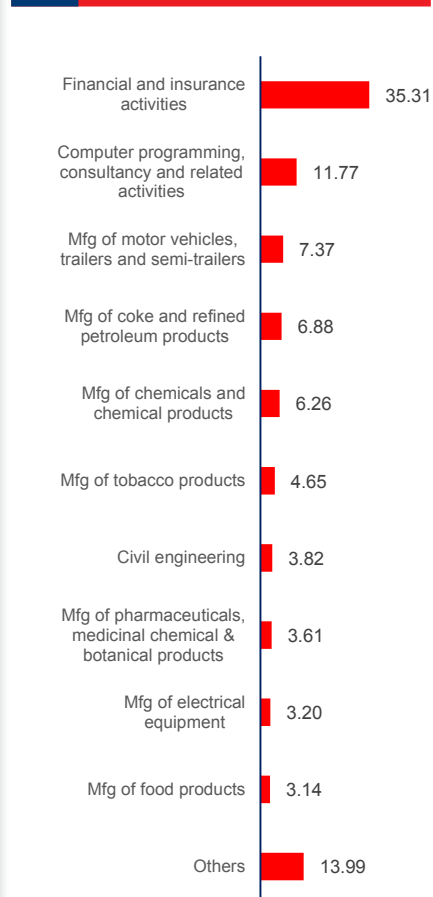
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

60,225.01

NAV

18.1899

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.54

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	5

Performance Meter

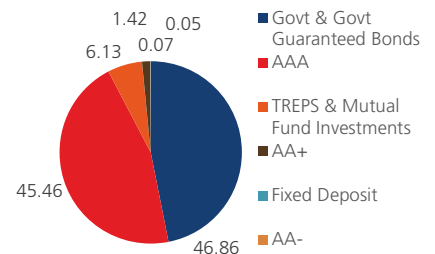
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	2.9	2.9
3 months	-1.5	-0.9
6 months	1.9	3.3
1 year	1.9	4.9
2 years	6.1	8.0
3 years	8.2	9.0
4 years	5.5	7.4
5 years	8.9	10.3
6 years	7.4	9.4
7 years	8.4	10.1
10 years	n.a	n.a
Inception	6.9	8.5

Past performance is not necessarily indicative of future performance

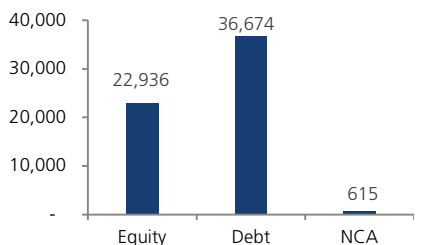
Portfolio

Holdings	% to Fund
EQUITY	38.08
Reliance Industries Ltd	2.63
Infosys Ltd	2.62
ICICI Bank Ltd	2.21
HDFC Bank Ltd	2.10
Kotak Banking ETF - Dividend Payout Option	1.76
I T C Ltd	1.76
Reliance ETF Bank Bees	1.60
Larsen And Toubro Ltd	1.44
Mahindra & Mahindra Ltd	1.37
Hindustan Unilever Ltd	1.13
Axis Bank Ltd	1.13
IndusInd Bank Ltd	1.13
Tech Mahindra Ltd	1.00
Britannia Industries Ltd	0.89
Bata India Ltd	0.77
HCL Technologies Ltd	0.75
Aurobindo Pharma Ltd	0.73
Maruti Suzuki India Ltd	0.72
Sun Pharmaceuticals Ltd	0.69
SBI ETF Nifty Bank	0.68
Others	10.95
G-Sec	28.54
7.17% GOI - 08.01.2028	3.29
7.72% GOI - 26.10.2055	3.23
8.13% GOI - 22.06.2045	3.22
8.70% REC - 28.09.2028	2.41
7.06% GOI - 10.10.2046	2.36
8.58% GJ SDL - 31.10.2028	1.87
8.15% TN SDL -09.05.2028	1.70
8.47% NABARD - 31.08.2033	1.60
1.44% INFLATION INDEX GS 2023	1.26
8.62% HR SDL 03.09.2028	0.83
Others	6.78
Corporate Debt	28.62
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.45
9.05% HDFC - 20.11.2023	1.67
8.56% REC - 29.11.2028	1.60
9.05% HDFC - 16.10.2028	1.35
8.3750% EXIM- 24.07.2025	1.21
7.62% EXIM- 01.09.2026	1.18
7.85% PFC - 03.04.2028	0.87
8.65% PFC - 28.12.2024	0.75
8.18% EXIM- 07.12.2025	0.70
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.68
Others	15.16
MMI	3.73
NCA	1.02

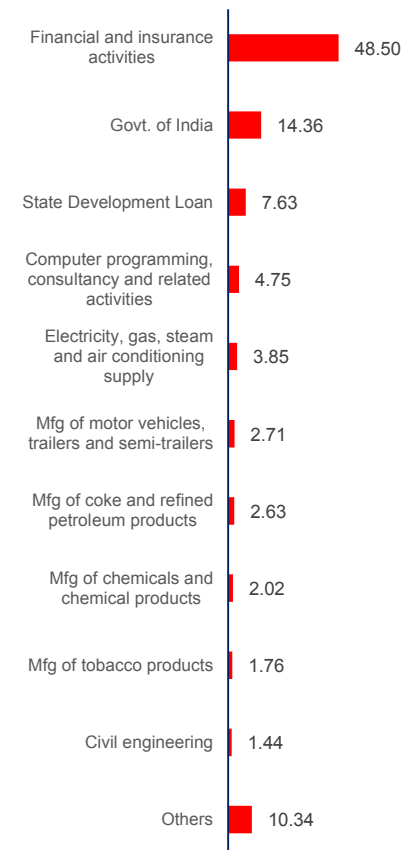
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

12,574.77

NAV

22.6886

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.99

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	40
MMI / Others	00 - 40	7

Performance Meter

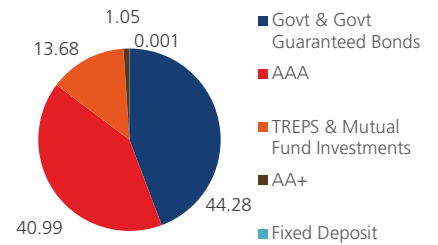
	Balanced Fund (%)	Benchmark (%)
1 month	3.2	3.3
3 months	-3.3	-3.4
6 months	1.0	2.2
1 year	1.7	4.0
2 years	8.0	10.3
3 years	8.8	9.9
4 years	7.9	7.3
5 years	12.1	11.3
6 years	10.9	10.2
7 years	11.7	11.2
10 years	n.a	n.a
Inception	9.6	8.7

Past performance is not necessarily indicative of future performance

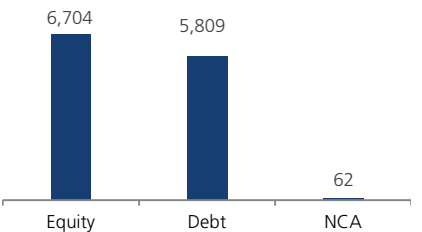
Portfolio

Holdings	% to Fund
EQUITY	53.31
Reliance Industries Ltd	3.82
Infosys Ltd	3.58
ICICI Bank Ltd	3.29
HDFC Bank Ltd	2.99
I T C Ltd	2.61
Kotak Banking ETF - Dividend Payout Option	2.19
Mahindra & Mahindra Ltd	2.04
Larsen And Toubro Ltd	1.96
Axis Bank Ltd	1.82
IndusInd Bank Ltd	1.69
Hindustan Unilever Ltd	1.52
Tech Mahindra Ltd	1.44
Britannia Industries Ltd	1.19
State Bank of India	1.11
HCL Technologies Ltd	1.09
Bata India Ltd	1.05
Reliance ETF Bank Bees	1.05
Aurobindo Pharma Ltd	1.04
SBI ETF Nifty Bank	1.02
Maruti Suzuki India Ltd	1.01
Others	15.80
G-Sec	20.45
7.17% GOI - 08.01.2028	2.26
8.13% GOI - 22.06.2045	2.24
7.72% GOI - 26.10.2055	2.15
8.15% GOI FCI Bonds - 16.10.22	2.02
8.70% REC - 28.09.2028	1.62
7.06% GOI - 10.10.2046	1.61
8.58% GJ SDL - 31.10.2028	1.27
8.15% TN SDL -09.05.2028	1.13
8.47% NABARD - 31.08.2033	1.12
8.62% HR SDL 03.09.2028	0.56
Others	4.48
Corporate Debt	19.42
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.26
8.56% REC - 29.11.2028	1.12
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.82
9.05% HDFC - 16.10.2028	0.81
9.05% HDFC - 20.11.2023	0.80
8.3750% EXIM- 24.07.2025	0.79
7.62% EXIM- 01.09.2026	0.75
7.85% PFC - 03.04.2028	0.61
8.65% PFC - 28.12.2024	0.48
9.61% REC - 03.01.2019	0.40
Others	9.60
MMI	6.32
NCA	0.50

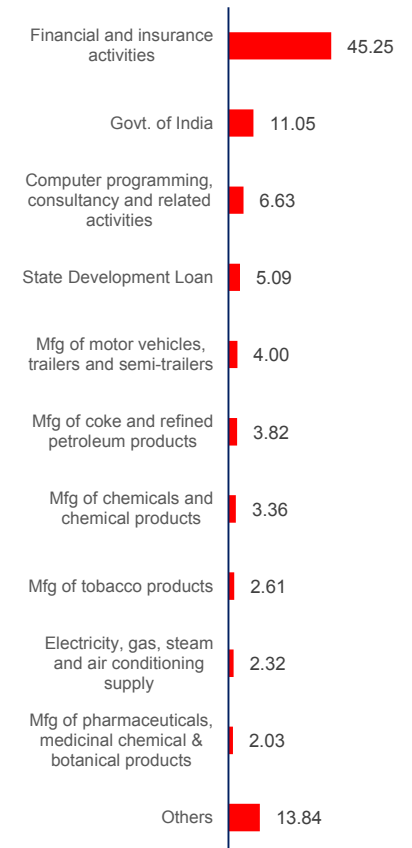
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

02nd October 2008

AUM (in Lakhs)

85,320.48

NAV

47.0020

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.03

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

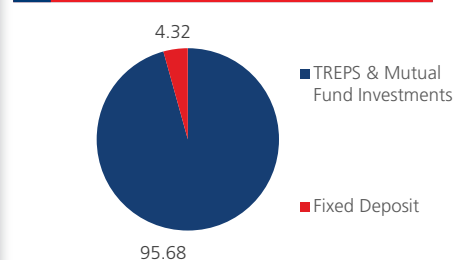
	Opportunities Fund (%)	Benchmark (%)
1 month	4.6	4.2
3 months	-8.6	-8.2
6 months	-3.5	-0.6
1 year	-3.8	2.2
2 years	10.8	14.0
3 years	9.6	11.2
4 years	7.8	7.1
5 years	15.0	13.4
6 years	12.7	11.6
7 years	14.0	13.1
10 years	16.4	15.0
Inception	16.4	11.0

Past performance is not necessarily indicative of future performance

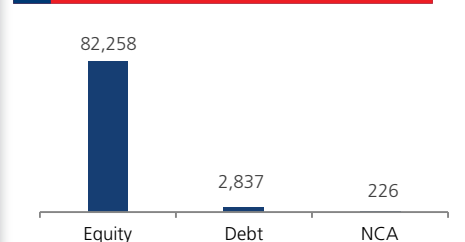
Portfolio

Holdings	% to Fund
EQUITY	96.41
Reliance Industries Ltd	6.71
HDFC Bank Ltd	5.92
Infosys Ltd	5.47
SBI ETF Nifty Bank	4.89
Larsen And Toubro Ltd	4.57
Kotak Banking ETF - Dividend Payout Option	4.13
Tata Consultancy Services Ltd	3.87
ICICI Bank Ltd	3.80
I T C Ltd	3.11
Axis Bank Ltd	3.05
Mahindra & Mahindra Ltd	2.66
Britannia Industries Ltd	2.57
Aurobindo Pharma Ltd	2.45
Maruti Suzuki India Ltd	2.38
Hindustan Unilever Ltd	2.23
Housing Development Finance Corp. Ltd	2.10
IndusInd Bank Ltd	1.82
Tech Mahindra Ltd	1.77
Bajaj Finance Ltd	1.77
Hindalco Industries Ltd	1.76
Others	29.38
Corporate Debt	0.14
7.40% HDFC Bank FD NSE - 17.08.2019	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.06
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
MMI	3.18
NCA	0.26

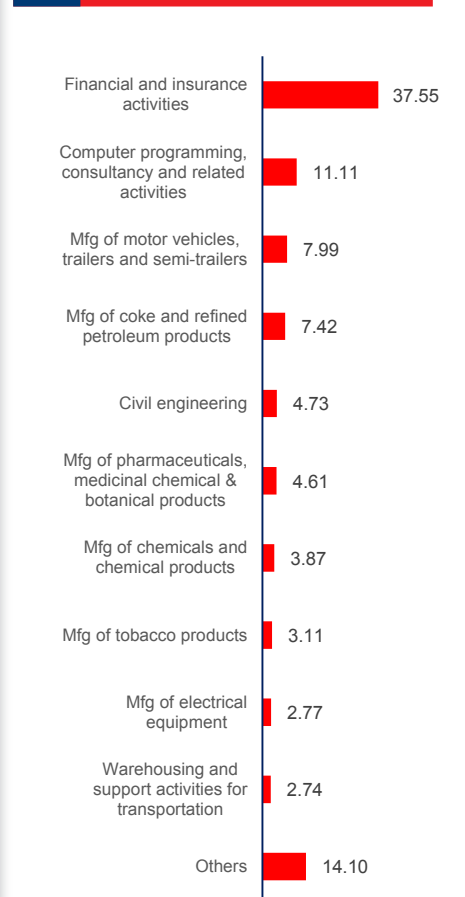
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
13th September 2004

AUM (in Lakhs)
26,938.51

NAV
78.5154

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

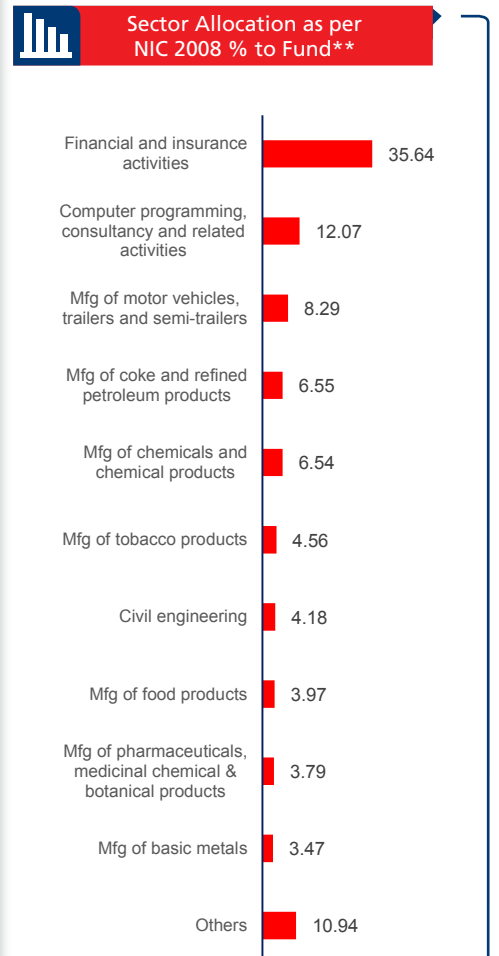
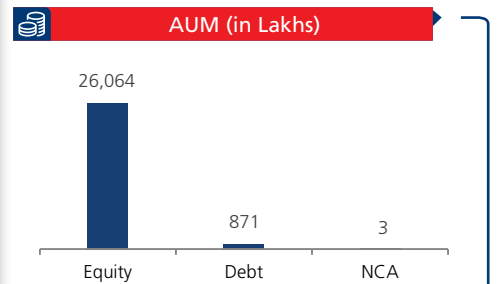
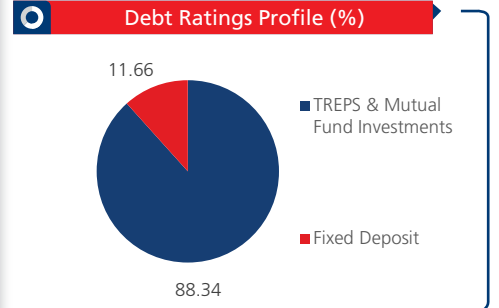
Modified Duration
Debt & Money
Market Instruments : 0.08

Asset Allocation		
	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter		
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	4.3	4.3
3 months	-7.7	-7.5
6 months	-1.1	0.7
1 year	1.5	3.9
2 years	12.6	14.5
3 years	10.5	11.2
4 years	8.2	6.5
5 years	14.6	12.5
6 years	13.0	11.1
7 years	14.0	12.6
10 years	16.0	14.0
Inception	15.6	13.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	96.75
Infosys Ltd	7.00
Reliance Industries Ltd	6.55
HDFC Bank Ltd	5.76
ICICI Bank Ltd	4.72
I T C Ltd	4.56
Kotak Banking ETF - Dividend Payout Option	4.48
Larsen And Toubro Ltd	4.18
Reliance ETF Bank Bees	3.95
Mahindra & Mahindra Ltd	3.49
Hindustan Unilever Ltd	3.17
IndusInd Bank Ltd	2.96
Axis Bank Ltd	2.88
Britannia Industries Ltd	2.72
Tech Mahindra Ltd	2.35
Maruti Suzuki India Ltd	2.09
Asian Paints Ltd	2.07
Aurobindo Pharma Ltd	2.03
HCL Technologies Ltd	1.92
State Bank of India	1.84
Sun Pharmaceuticals Ltd	1.76
Others	26.27
Corporate Debt	0.38
7.40% HDFC Bank FD NSE - 01.08.2019	0.15
7.40% HDFC Bank FD NSE - 17.08.2019	0.15
7.40% HDFC Bank FD BSE - 01.08.2019	0.07
MMI	2.86
NCA	0.01



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception
05th February 2010

AUM (in Lakhs)
3,177.75

NAV
19.1956

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

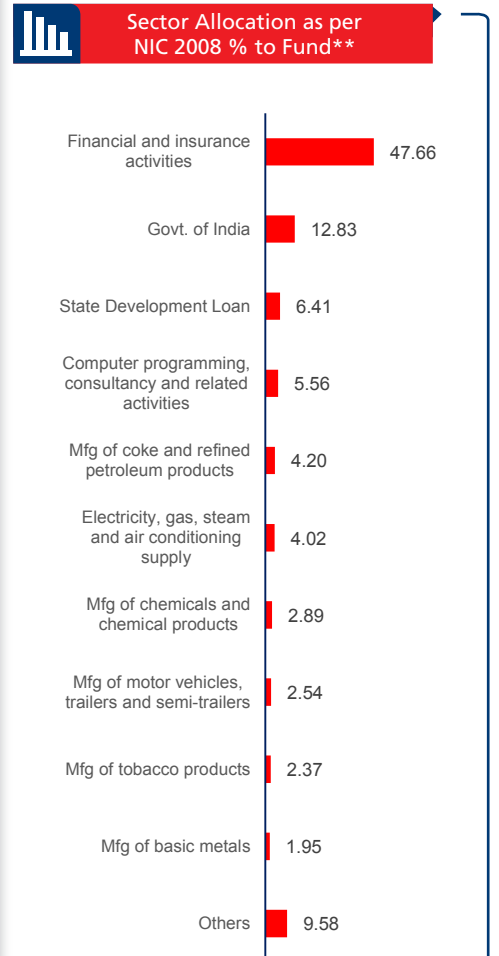
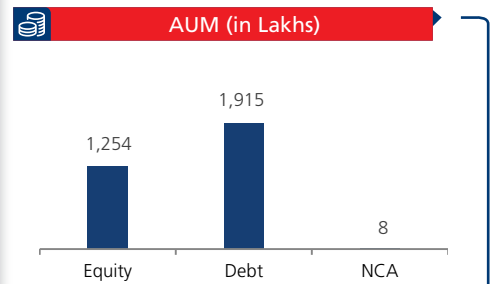
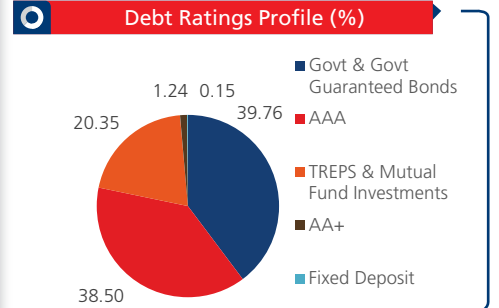
Modified Duration
Debt & Money
Market Instruments : 4.38

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	47
MMI / Others	00 - 100	14

Performance Meter		
	Guarantee Fund (%)	Benchmark (%)
1 month	2.4	2.95
3 months	-2.0	-0.8
6 months	3.2	3.3
1 year	4.9	4.9
2 years	8.5	8.0
3 years	8.5	9.0
4 years	5.7	7.4
5 years	9.0	10.3
6 years	7.5	9.4
7 years	8.4	10.1
10 years	n.a	n.a
Inception	7.7	8.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	39.46
Reliance Industries Ltd	3.51
HDFC Bank Ltd	2.93
I T C Ltd	2.37
Infosys Ltd	2.34
Housing Development Finance Corp. Ltd	2.07
Tata Consultancy Services Ltd	1.95
Larsen And Toubro Ltd	1.86
ICICI Bank Ltd	1.47
Hindustan Unilever Ltd	1.46
Maruti Suzuki India Ltd	1.28
Mahindra & Mahindra Ltd	0.92
Sun Pharmaceuticals Ltd	0.91
Axis Bank Ltd	0.71
Asian Paints Ltd	0.71
State Bank of India	0.68
UltraTech Cement Ltd	0.67
Hero Honda Motors Ltd	0.66
Oil & Natural Gas Corporation Ltd	0.65
Bajaj Auto Ltd	0.57
Dr Reddys Laboratories Ltd	0.55
Others	11.18
G-Sec	22.60
7.72% GOI - 26.10.2055	2.36
7.17% GOI - 08.01.2028	2.35
8.13% GOI - 22.06.2045	2.32
8.70% REC - 28.09.2028	1.92
7.06% GOI - 10.10.2046	1.66
8.58% GJ SDL - 31.10.2028	1.34
8.47% NABARD - 31.08.2033	1.26
8.15% TN SDL -09.05.2028	1.22
1.44% INFLATION INDEX GS 2023	1.09
8.15% GOI FCI Bonds - 16.10.22	0.80
Others	6.26
Corporate Debt	24.04
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.68
9.05% HDFC - 16.10.2028	3.19
9.05% HDFC - 20.11.2023	3.17
8.13% PGC - 25.04.2020	1.57
8.56% REC - 29.11.2028	1.27
7.85% PFC - 03.04.2028	0.90
7.62% EXIM- 01.09.2026	0.89
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.63
8.65% PFC - 28.12.2024	0.63
8.18% EXIM- 07.12.2025	0.61
Others	7.50
MMI	13.63
NCA	0.27



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

35,253.25

NAV

19.0471

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.51

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

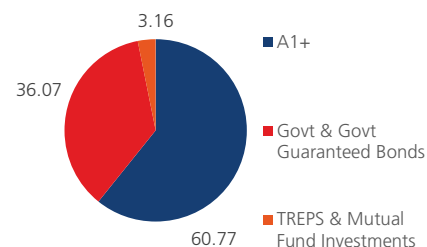
	Money Market Fund (%)	Benchmark (%)
1 month	0.6	0.6
3 months	1.7	1.9
6 months	3.3	3.8
1 year	6.5	7.4
2 years	6.5	7.0
3 years	6.8	7.2
4 years	7.2	7.5
5 years	7.5	7.9
6 years	7.7	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

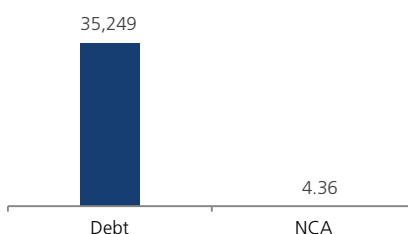
Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

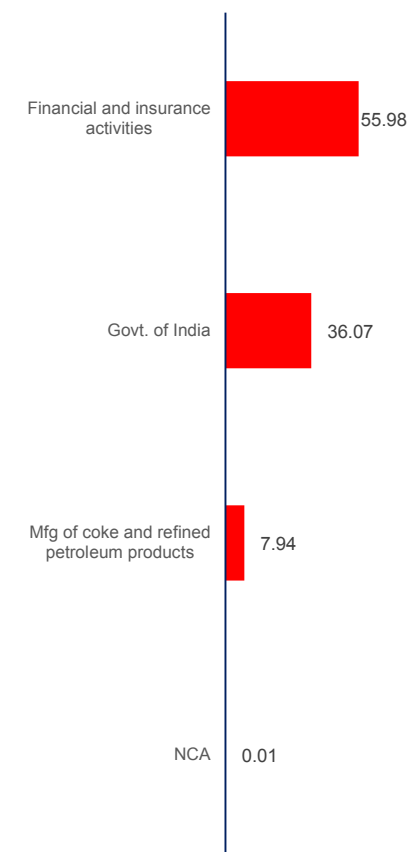
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,831.09

NAV

76.1432

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 7.31

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	78
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	1

Performance Meter

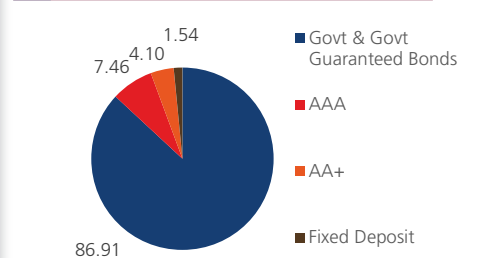
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	4.0	3.8
3 months	-5.6	-5.4
6 months	-0.5	1.5
1 year	0.5	4.0
2 years	9.8	12.4
3 years	9.4	10.6
4 years	8.0	6.9
5 years	13.2	11.9
6 years	11.8	10.7
7 years	12.8	12.0
10 years	13.2	12.7
Inception	14.1	13.1

Past performance is not necessarily indicative of future performance

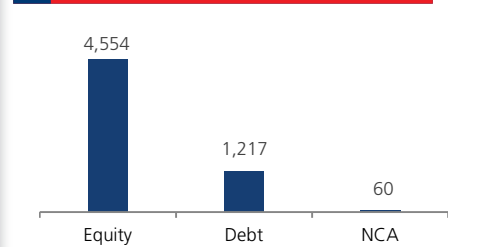
Portfolio

Holdings	% to Fund
EQUITY	78.09
Reliance Industries Ltd	5.44
Infosys Ltd	5.20
ICICI Bank Ltd	4.39
HDFC Bank Ltd	4.28
I T C Ltd	3.56
Kotak Banking ETF - Dividend Payout Option	3.37
Larsen And Toubro Ltd	2.99
Reliance ETF Bank Bees	2.89
Mahindra & Mahindra Ltd	2.76
Hindustan Unilever Ltd	2.34
Axis Bank Ltd	2.31
IndusInd Bank Ltd	2.28
Tech Mahindra Ltd	2.03
Bata India Ltd	1.84
Britannia Industries Ltd	1.84
HCL Technologies Ltd	1.56
Maruti Suzuki India Ltd	1.48
Asian Paints Ltd	1.40
Sun Pharmaceuticals Ltd	1.39
Aurobindo Pharma Ltd	1.36
Others	23.37
G-Sec	18.14
8.30% GOI - 31.12.2042	3.24
8.13% GOI - 22.06.2045	3.19
8.17% GOI - 01.12.2044	3.02
8.97% GOI - 05.12.2030	1.69
7.72% GOI - 26.10.2055	0.84
6.65% Fertilizer Co GOI - 29.01.23	0.82
8.30% GOI - 02.07.2040	0.72
8.70% REC - 28.09.2028	0.70
8.42% TN SDL - 25.08.2020	0.69
8.15% GOI FCI Bonds - 16.10.22	0.68
Others	2.54
Corporate Debt	2.73
9.36% IDFC Bank - 21.08.24	0.85
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.52
9.70% PFC - 15.12.2018	0.51
9.02% REC - 19.11.2022	0.35
9.75% REC - 11.11.2021	0.18
7.40% HDFC Bank FD NSE - 01.08.2019	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.13
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
NCA	1.04

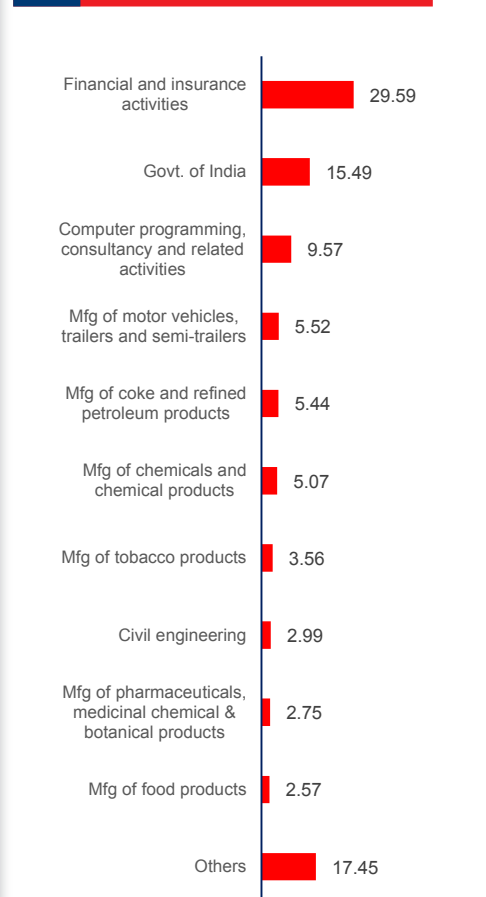
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

97,378.79

NAV

28.0998

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.66

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

Performance Meter

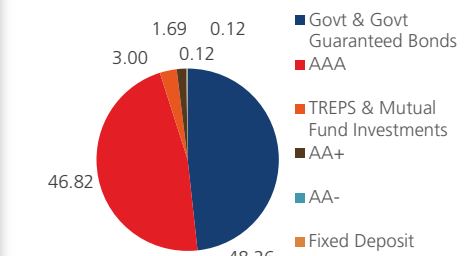
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	2.9	2.9
3 months	-1.5	-0.9
6 months	1.9	3.3
1 year	1.6	4.9
2 years	5.8	8.0
3 years	8.1	9.0
4 years	5.4	7.4
5 years	8.7	10.3
6 years	7.0	9.4
7 years	7.9	10.1
10 years	8.6	10.8
Inception	9.0	8.6

Past performance is not necessarily indicative of future performance

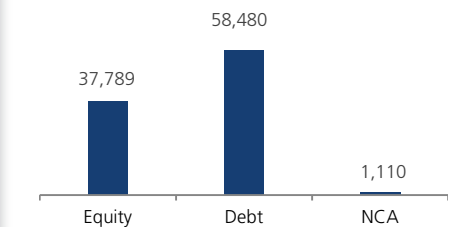
Portfolio

Holdings	% to Fund
EQUITY	38.81
Reliance Industries Ltd	2.67
Infosys Ltd	2.62
ICICI Bank Ltd	2.22
HDFC Bank Ltd	2.14
I T C Ltd	1.76
Kotak Banking ETF - Dividend Payout Option	1.72
Reliance ETF Bank Bees	1.63
Larsen And Toubro Ltd	1.47
Mahindra & Mahindra Ltd	1.37
Axis Bank Ltd	1.14
IndusInd Bank Ltd	1.13
Hindustan Unilever Ltd	1.10
Tech Mahindra Ltd	1.01
Britannia Industries Ltd	0.91
Bata India Ltd	0.87
HCL Technologies Ltd	0.76
Aurobindo Pharma Ltd	0.74
Maruti Suzuki India Ltd	0.73
Sun Pharmaceuticals Ltd	0.69
SBI ETF Nifty Bank	0.69
Others	11.43
G-Sec	28.98
7.17% GOI - 08.01.2028	3.29
7.72% GOI - 26.10.2055	3.27
8.13% GOI - 22.06.2045	3.22
8.70% REC - 28.09.2028	2.43
7.06% GOI - 10.10.2046	2.37
8.58% GJ SDL - 31.10.2028	1.88
8.15% TN SDL -09.05.2028	1.72
8.47% NABARD - 31.08.2033	1.60
1.44% INFLATION INDEX GS 2023	1.19
8.62% HR SDL 03.09.2028	0.83
Others	7.18
Corporate Debt	29.27
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.51
8.56% REC - 29.11.2028	1.59
9.05% HDFC - 16.10.2028	1.35
9.05% HDFC - 20.11.2023	1.24
8.3750% EXIM- 24.07.2025	1.24
7.62% EXIM- 01.09.2026	1.21
7.85% PFC - 03.04.2028	0.89
8.65% PFC - 28.12.2024	0.75
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.74
8.18% EXIM- 07.12.2025	0.72
Others	16.04
MMI	1.80
NCA	1.14

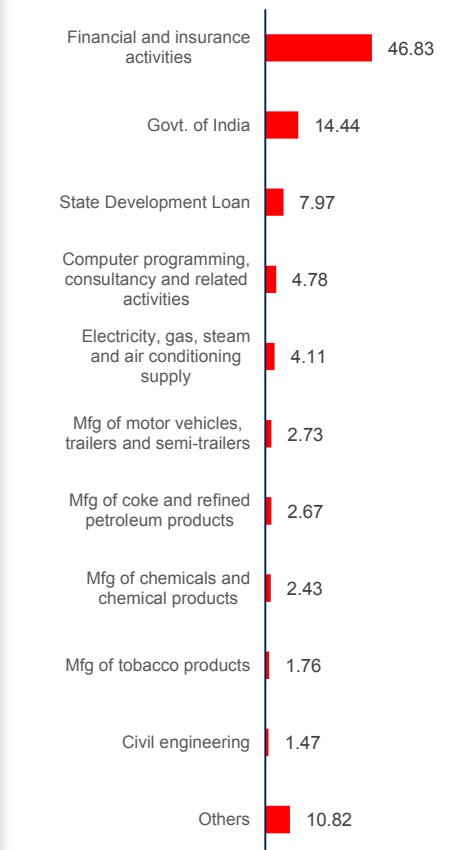
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
2,116.02

NAV
64.3302

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

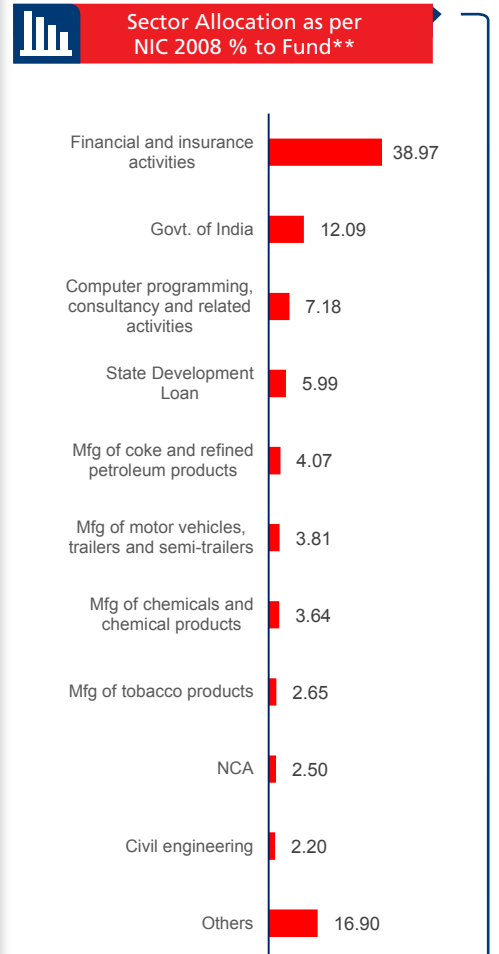
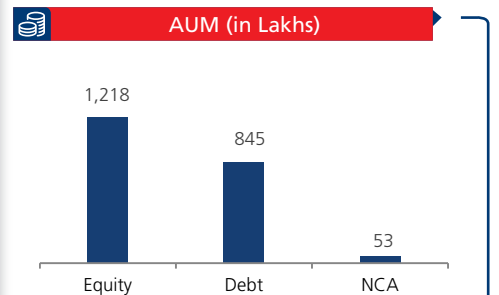
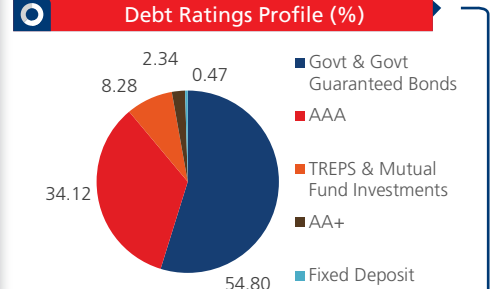
Modified Duration
Debt & Money
Market Instruments : 5.21

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	6

Performance Meter		
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	3.4	3.3
3 months	-3.4	-3.4
6 months	0.8	2.2
1 year	1.5	4.0
2 years	7.9	10.3
3 years	8.8	9.9
4 years	7.8	7.3
5 years	12.2	11.3
6 years	10.9	10.2
7 years	11.8	11.2
10 years	12.3	11.7
Inception	12.8	11.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	57.55
Reliance Industries Ltd	4.07
Infosys Ltd	3.88
ICICI Bank Ltd	3.41
HDFC Bank Ltd	3.29
I T C Ltd	2.65
Kotak Banking ETF - Dividend Payout Option	2.36
Reliance ETF Bank Bees	2.26
Larsen And Toubro Ltd	2.20
Mahindra & Mahindra Ltd	1.95
Axis Bank Ltd	1.74
IndusInd Bank Ltd	1.68
Hindustan Unilever Ltd	1.62
Tech Mahindra Ltd	1.55
Britannia Industries Ltd	1.38
HCL Technologies Ltd	1.17
Bata India Ltd	1.10
State Bank of India	1.09
Sun Pharmaceuticals Ltd	1.07
SBI ETF Nifty Bank	1.06
Asian Paints Ltd	1.03
Others	16.96
G-Sec	21.89
7.17% GOI - 08.01.2028	2.34
7.72% GOI - 26.10.2055	2.31
8.13% GOI - 22.06.2045	2.25
8.70% REC - 28.09.2028	1.92
7.06% GOI - 10.10.2046	1.67
8.58% GJ SDL - 31.10.2028	1.32
8.15% TN SDL -09.05.2028	1.24
8.15% GOI FCI Bonds - 16.10.22	1.20
7.40% GOI 2035 - 09.09.35	0.96
8.47% NABARD - 31.08.2033	0.95
Others	5.74
Corporate Debt	14.75
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.23
8.56% REC - 29.11.2028	0.95
9.61% REC - 03.01.2019	0.95
7.85% PFC - 03.04.2028	0.90
7.62% EXIM- 01.09.2026	0.89
8.85% PGC - 19.10.2026	0.60
8.85% PGC - 19.10.2025	0.60
9.75% REC - 11.11.2021.	0.49
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.48
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.47
Others	5.19
MMI	3.31
NCA	2.50



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
97,333.95

NAV
32.1481

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money Market Instruments : 6.05

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	50
Debt	25 - 100	47
MMI / Others	00 - 40	4

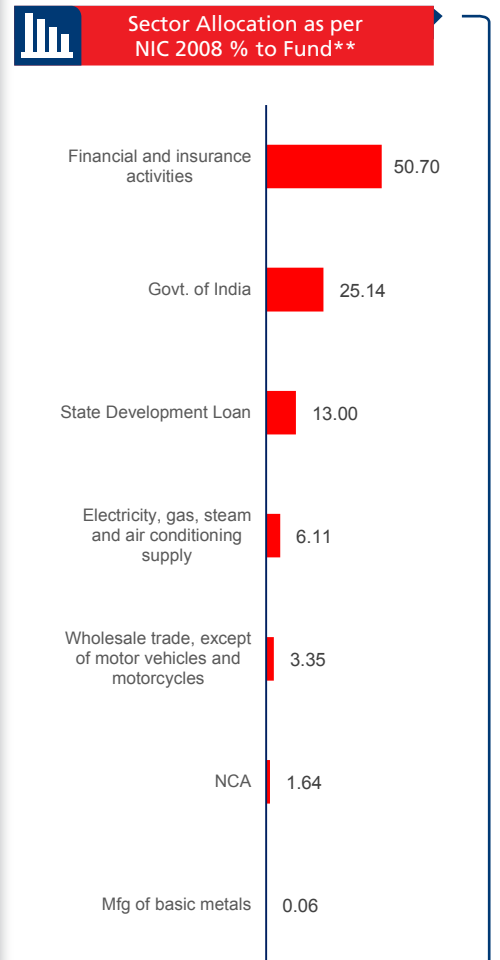
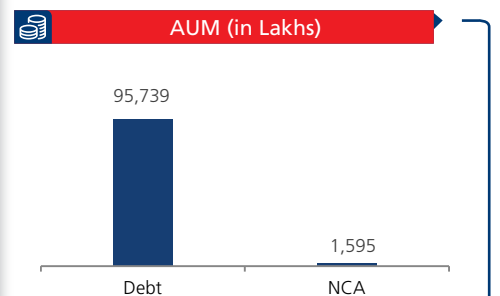
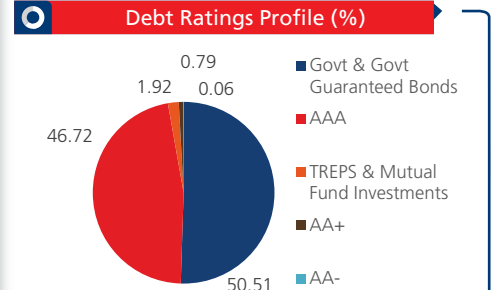
Performance Meter

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	2.3	1.9
3 months	3.5	2.8
6 months	4.9	4.3
1 year	3.7	3.8
2 years	2.9	3.8
3 years	7.2	7.4
4 years	7.5	7.9
5 years	8.9	9.0
6 years	8.0	8.2
7 years	8.7	8.4
10 years	9.2	7.9
Inception	8.3	6.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	49.68
7.17% GOI - 08.01.2028	5.88
7.72% GOI - 26.10.2055	5.75
8.13% GOI - 22.06.2045	5.75
8.70% REC - 28.09.2028	4.30
7.06% GOI - 10.10.2046	4.20
8.58% GJ SDL - 31.10.2028	3.36
8.15% TN SDL -09.05.2028	2.93
8.47% NABARD - 31.08.2033	2.84
1.44% INFLATION INDEX GS 2023	1.71
8.62% HR SDL 03.09.2028	1.46
Others	11.51
Corporate Debt	46.79
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.44
8.56% REC - 29.11.2028	2.84
9.05% HDFC - 16.10.2028	2.19
9.05% HDFC - 20.11.2023	2.17
7.62% EXIM- 01.09.2026	2.08
8.3750% EXIM- 24.07.2025	1.90
7.85% PFC - 03.04.2028	1.53
8.18% EXIM- 07.12.2025	1.38
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.27
8.65% PFC - 28.12.2024	1.03
Others	26.97
MMI	1.89
NCA	1.64



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,033.06

NAV

29.9120

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.78

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	89
MMI / Others	00 - 40	11

Performance Meter

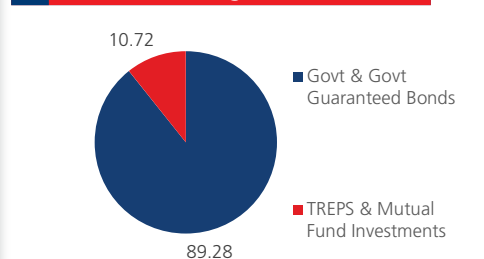
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	2.7	2.1
3 months	4.5	4.3
6 months	5.9	5.7
1 year	4.9	5.8
2 years	3.0	4.3
3 years	7.7	8.1
4 years	8.0	8.5
5 years	9.5	9.4
6 years	8.3	8.7
7 years	8.9	9.2
10 years	8.1	8.1
Inception	7.4	7.5

Past performance is not necessarily indicative of future performance

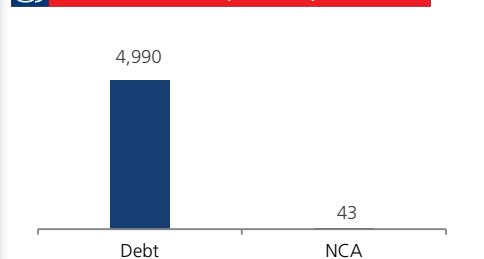
Portfolio

Holdings	% to Fund
G-Sec	88.51
7.72% GOI - 26.10.2055	14.24
7.17% GOI - 08.01.2028	7.64
7.06% GOI - 10.10.2046	5.78
8.13% GOI - 22.06.2045	5.46
8.01% RJ SPL SDL - 23.06.2020	4.47
8.62% HR SDL 03.09.2028	4.13
9.29% PN SDL - 09.10.2023	3.49
8.58% GJ SDL - 31.10.2028	3.17
8.99% MP SDL - 07.03.2022	3.13
6.65% Fertilizer Co GOI - 29.01.23	2.80
Others	34.20
MMI	10.63
NCA	0.86

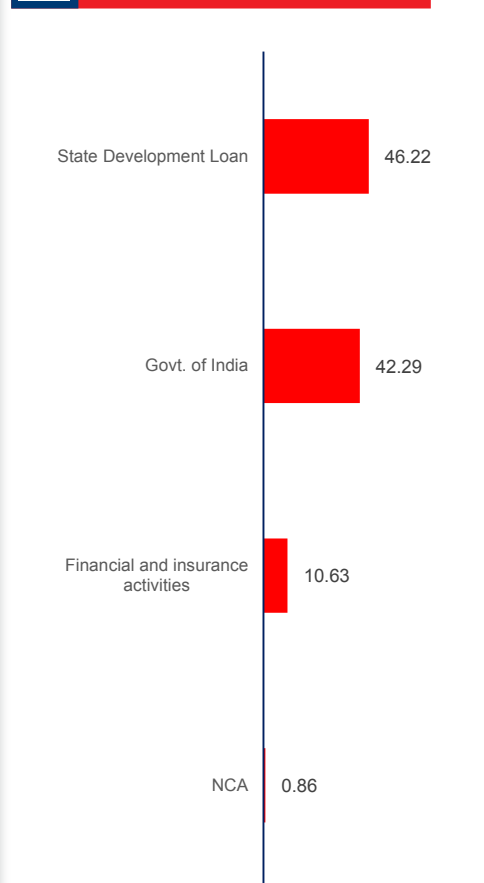
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

1,974.71

NAV

26.8822

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.01

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	43
Debt	25 - 100	36
MMI / Others	00 - 40	21

Performance Meter

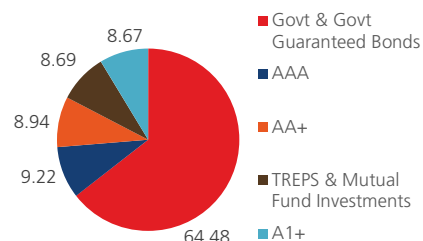
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	1.1	0.6
3 months	2.1	1.9
6 months	3.7	3.8
1 year	4.2	7.4
2 years	4.7	7.0
3 years	6.2	7.2
4 years	6.6	7.5
5 years	7.4	7.9
6 years	8.0	8.0
7 years	8.0	8.1
10 years	7.5	7.5
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

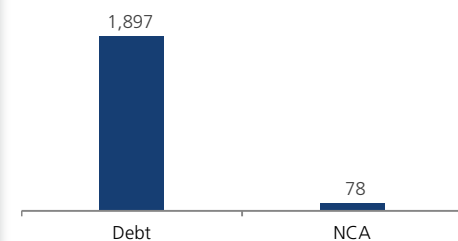
Portfolio

Holdings	% to Fund
G-Sec	43.18
9.37% MAH SDL - 04.12.2023	10.59
8.92% RJ SDL - 21.11.2022	4.58
9.25% HR SDL 09.10.2023	3.07
8.38% MAH SDL - 25.03.2020	2.89
8.28% TN SDL - 09.09.2019	2.35
8.51% PN SDL - 10.04.2023	2.31
8.23% GJ SDL - 07.10.2019	2.16
9.65% TN SDL - 12.03.2024	1.95
8.85% TN SDL - 17.10.2022	1.87
8.30% Fertilizer Co GOI - 07.12.23	1.70
Others	9.72
Corporate Debt	36.21
FRB G - 21.12.2020	18.76
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.86
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.59
MMI	16.68
NCA	3.93

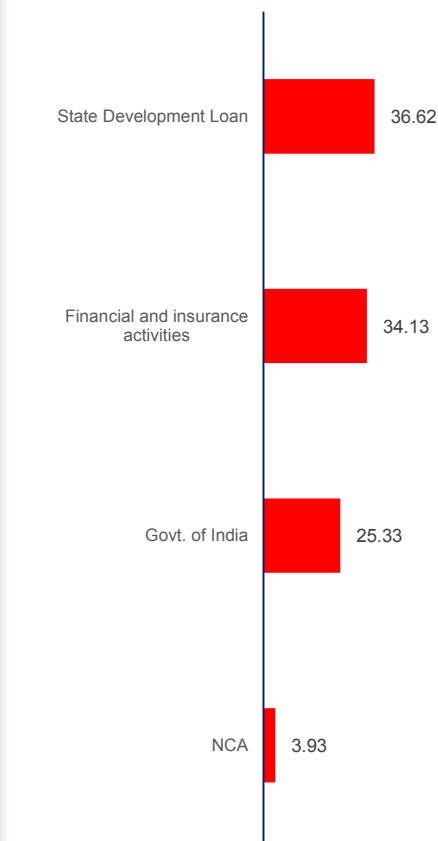
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,538.72

NAV

18.3978

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 0.86

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	15
Gsec / Debt	00 - 100	58
MMI / Others	00 - 100	28

Performance Meter

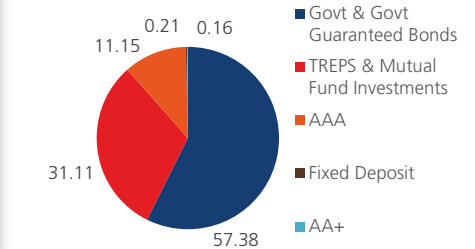
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	1.2	2.9
3 months	0.2	-0.9
6 months	3.2	3.3
1 year	6.3	4.9
2 years	8.7	8.0
3 years	8.5	9.0
4 years	5.7	7.4
5 years	8.9	10.3
6 years	7.4	9.4
7 years	8.3	10.1
10 years	n.a	n.a
Inception	7.2	8.8

Past performance is not necessarily indicative of future performance

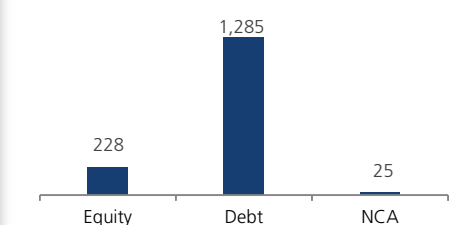
Portfolio

Holdings	% to Fund
EQUITY	14.82
Reliance Industries Ltd	1.33
HDFC Bank Ltd	1.16
I T C Ltd	0.89
Infosys Ltd	0.85
Housing Development Finance Corp. Ltd	0.82
Larsen And Toubro Ltd	0.72
Tata Consultancy Services Ltd	0.71
ICICI Bank Ltd	0.58
Hindustan Unilever Ltd	0.56
Maruti Suzuki India Ltd	0.46
Mahindra & Mahindra Ltd	0.34
Sun Pharmaceuticals Ltd	0.31
Axis Bank Ltd	0.28
State Bank of India	0.27
Asian Paints Ltd	0.27
Hero Honda Motors Ltd	0.25
UltraTech Cement Ltd	0.24
Oil & Natural Gas Corporation Ltd	0.22
Bajaj Auto Ltd	0.22
IndusInd Bank Ltd	0.21
Others	4.10
G-Sec	47.93
8.48% MAH SDL - 24.02.2020	36.11
8.14% MH SDL -23.09.2019	6.54
8.28% TN SDL - 09.09.2019	1.90
1.44% INFLATION INDEX GS 2023	1.33
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.21
8.90% KA SDL - 19.12.2022	0.18
9.29% PN SDL - 09.10.2023	0.15
9.29% MP SDL - 16.01.2024	0.10
9.69% PN SDL - 12.02.2024	0.09
Others	1.06
Corporate Debt	9.61
9.7705% LIC Housing Finance - 26.02.19 - P - 26.03.15	3.91
8.80% REC - 06.10.2019	1.30
8.70% PFC- 14.05.2020	1.30
9.30% PGC - 28.06.2024	0.84
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.65
8.70% PFC- 15.01.2020	0.65
8.57% REC - 21.12.2024	0.65
9.25% IDFC Bank - 13.09.19	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
7.40% HDFC Bank FD NSE - 01.08.2019	0.07
Others	0.04
MMI	25.99
NCA	1.65

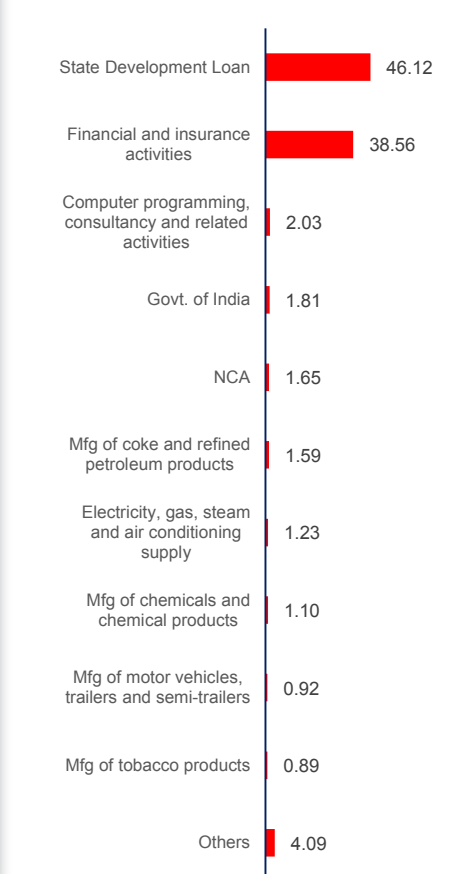
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

61,299.88

NAV

64.3041

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.32

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	56
Gsec / Debt	20 - 60	40
MMI / Others	00 - 40	4

Performance Meter

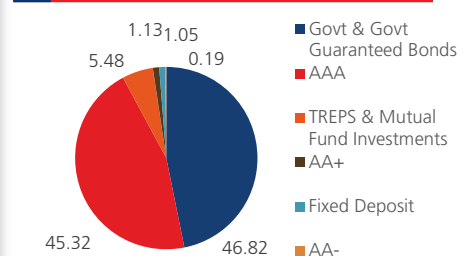
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	3.3	2.8
3 months	-3.7	-1.3
6 months	0.6	3.0
1 year	1.0	4.0
2 years	7.6	8.1
3 years	8.7	9.1
4 years	7.8	7.6
5 years	11.4	10.6
6 years	9.9	9.6
7 years	10.7	10.3
10 years	10.8	11.3
Inception	12.8	11.1

Past performance is not necessarily indicative of future performance

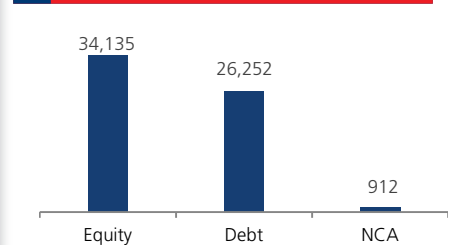
Portfolio

Holdings	% to Fund
EQUITY	55.69
Reliance Industries Ltd	3.81
Infosys Ltd	3.81
ICICI Bank Ltd	3.23
HDFC Bank Ltd	3.11
I T C Ltd	2.60
Kotak Banking ETF - Dividend Payout Option	2.25
Larsen And Toubro Ltd	2.24
Reliance ETF Bank Bees	2.09
Mahindra & Mahindra Ltd	2.04
Axis Bank Ltd	1.69
IndusInd Bank Ltd	1.60
Hindustan Unilever Ltd	1.55
Tech Mahindra Ltd	1.48
Britannia Industries Ltd	1.29
Bata India Ltd	1.19
HCL Technologies Ltd	1.13
State Bank of India	1.07
Mahindra & Mahindra Financial Services Ltd	1.03
Sun Pharmaceuticals Ltd	1.01
SBI ETF Nifty Bank	1.00
Others	16.47
G-Sec	20.05
7.17% GOI - 08.01.2028	2.11
8.13% GOI - 22.06.2045	2.07
7.72% GOI - 26.10.2055	1.99
1.44% INFLATION INDEX GS 2023	1.67
8.70% REC - 28.09.2028	1.58
7.06% GOI - 10.10.2046	1.53
8.58% GJ SDL - 31.10.2028	1.20
8.15% TN SDL -09.05.2028	1.15
8.47% NABARD - 31.08.2033	1.02
8.62% HR SDL 03.09.2028	0.54
Others	5.19
Corporate Debt	20.43
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.00
8.56% REC - 29.11.2028	1.03
8.3750% EXIM- 24.07.2025	0.84
9.05% HDFC - 16.10.2028	0.83
7.62% EXIM- 01.09.2026	0.79
9.05% HDFC - 20.11.2023	0.66
7.85% PFC - 03.04.2028	0.56
8.65% PFC - 28.12.2024	0.51
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.50
8.18% EXIM- 07.12.2025	0.37
Others	12.35
MMI	2.35
NCA	1.49

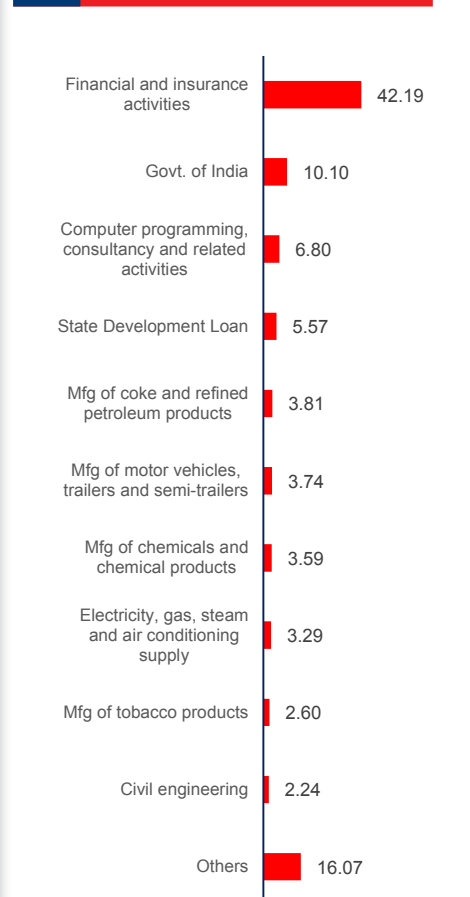
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,123.39

NAV

55.5714

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.37

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	51
MMI / Others	00 - 40	5

Performance Meter

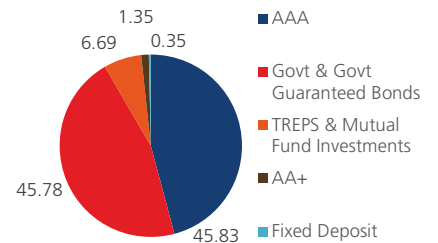
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	3.1	2.6
3 months	-2.2	-0.3
6 months	1.5	3.3
1 year	1.9	4.0
2 years	6.9	7.1
3 years	8.6	8.7
4 years	7.9	7.7
5 years	11.0	10.2
6 years	9.6	9.3
7 years	10.3	9.9
10 years	10.6	10.5
Inception	11.7	10.0

Past performance is not necessarily indicative of future performance

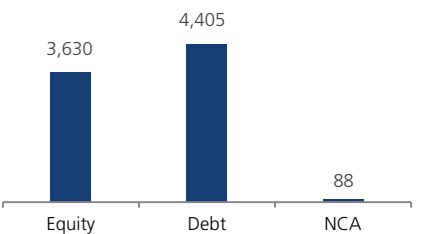
Portfolio

Holdings	% to Fund
EQUITY	44.69
Reliance Industries Ltd	3.12
Infosys Ltd	3.05
ICICI Bank Ltd	2.55
HDFC Bank Ltd	2.50
Kotak Banking ETF - Dividend Payout Option	2.12
I T C Ltd	2.05
Reliance ETF Bank Bees	1.88
Larsen And Toubro Ltd	1.71
Mahindra & Mahindra Ltd	1.58
Axis Bank Ltd	1.33
IndusInd Bank Ltd	1.30
Hindustan Unilever Ltd	1.27
Tech Mahindra Ltd	1.16
Britannia Industries Ltd	1.05
Sun Pharmaceuticals Ltd	0.90
Bata India Ltd	0.90
HCL Technologies Ltd	0.87
Maruti Suzuki India Ltd	0.86
Asian Paints Ltd	0.81
SBI ETF Nifty Bank	0.79
Others	12.89
G-Sec	24.83
7.17% GOI - 08.01.2028	2.76
7.72% GOI - 26.10.2055	2.73
8.13% GOI - 22.06.2045	2.70
8.70% REC - 28.09.2028	2.00
7.06% GOI - 10.10.2046	1.98
8.58% GJ SDL - 31.10.2028	1.57
8.15% TN SDL -09.05.2028	1.45
8.47% NABARD - 31.08.2033	1.36
1.44% INFLATION INDEX GS 2023	1.34
8.62% HR SDL 03.09.2028	0.70
Others	6.24
Corporate Debt	25.77
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.36
8.56% REC - 29.11.2028	1.36
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.26
9.05% HDFC - 16.10.2028	1.25
9.05% HDFC - 20.11.2023	1.24
7.62% EXIM- 01.09.2026	1.05
8.3750% EXIM- 24.07.2025	0.97
7.85% PFC - 03.04.2028	0.70
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.68
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.62
Others	13.27
MMI	3.63
NCA	1.08

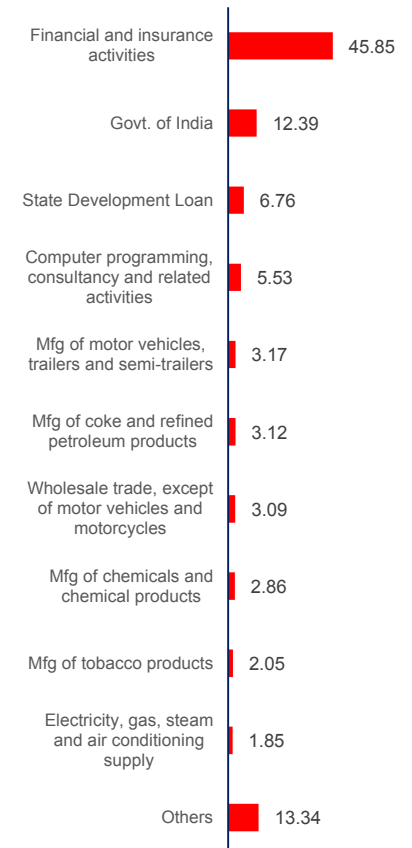
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

10,382.83

NAV

27.6726

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

Performance Meter

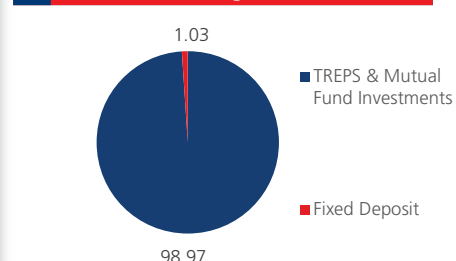
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	4.6	4.2
3 months	-8.3	-8.2
6 months	-3.1	-0.6
1 year	-3.0	2.2
2 years	11.7	14.0
3 years	10.4	11.2
4 years	8.5	7.1
5 years	15.8	13.4
6 years	13.5	11.6
7 years	14.8	13.1
10 years	n.a	n.a
Inception	12.1	8.6

Past performance is not necessarily indicative of future performance

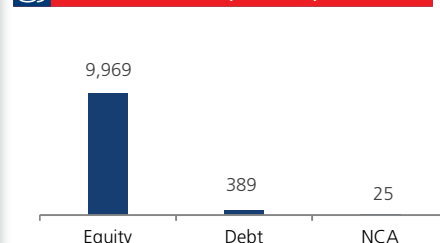
Portfolio

Holdings	% to Fund
EQUITY	96.01
Reliance Industries Ltd	6.69
HDFC Bank Ltd	5.91
Infosys Ltd	5.45
SBI ETF Nifty Bank	4.99
Larsen And Toubro Ltd	4.49
Kotak Banking ETF - Dividend Payout Option	4.05
ICICI Bank Ltd	3.90
Tata Consultancy Services Ltd	3.83
Axis Bank Ltd	3.14
I T C Ltd	3.08
Mahindra & Mahindra Ltd	2.64
Britannia Industries Ltd	2.57
Aurobindo Pharma Ltd	2.40
Maruti Suzuki India Ltd	2.37
Hindustan Unilever Ltd	2.22
Housing Development Finance Corp. Ltd	2.10
IndusInd Bank Ltd	1.82
Bajaj Finance Ltd	1.79
Tech Mahindra Ltd	1.78
Hindalco Industries Ltd	1.74
Others	29.04
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	3.71
NCA	0.24

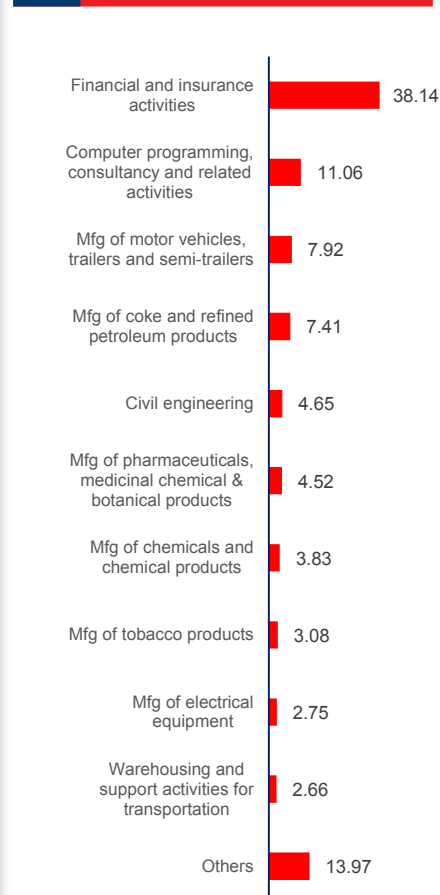
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

2,272.41

NAV

26.7159

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	93
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	7

Performance Meter

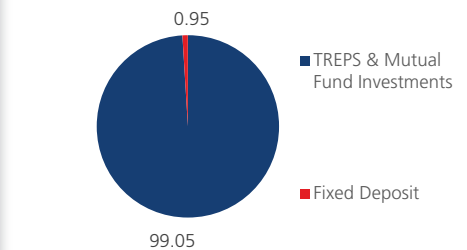
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	4.46	4.2
3 months	-8.4	-8.2
6 months	-3.5	-0.6
1 year	-3.7	2.2
2 years	10.8	14.0
3 years	9.6	11.2
4 years	7.8	7.1
5 years	14.8	13.4
6 years	12.5	11.6
7 years	13.9	13.1
10 years	n.a	n.a
Inception	11.0	10.3

Past performance is not necessarily indicative of future performance

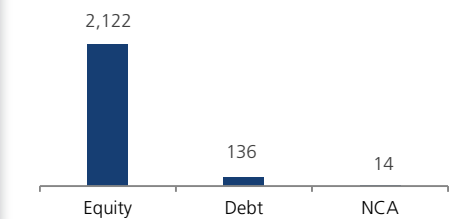
Portfolio

Holdings	% to Fund
EQUITY	93.40
Reliance Industries Ltd	6.56
HDFC Bank Ltd	5.89
Infosys Ltd	5.35
Larsen And Toubro Ltd	4.39
Kotak Banking ETF - Dividend Payout Option	3.97
SBI ETF Nifty Bank	3.94
ICICI Bank Ltd	3.90
Tata Consultancy Services Ltd	3.74
Axis Bank Ltd	3.11
I T C Ltd	3.00
Mahindra & Mahindra Ltd	2.59
Britannia Industries Ltd	2.51
Aurobindo Pharma Ltd	2.36
Maruti Suzuki India Ltd	2.29
Hindustan Unilever Ltd	2.17
Housing Development Finance Corp. Ltd	2.07
IndusInd Bank Ltd	1.86
Bajaj Finance Ltd	1.73
Tech Mahindra Ltd	1.70
Hindalco Industries Ltd	1.69
Others	28.56
Corporate Debt	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	5.94
NCA	0.61

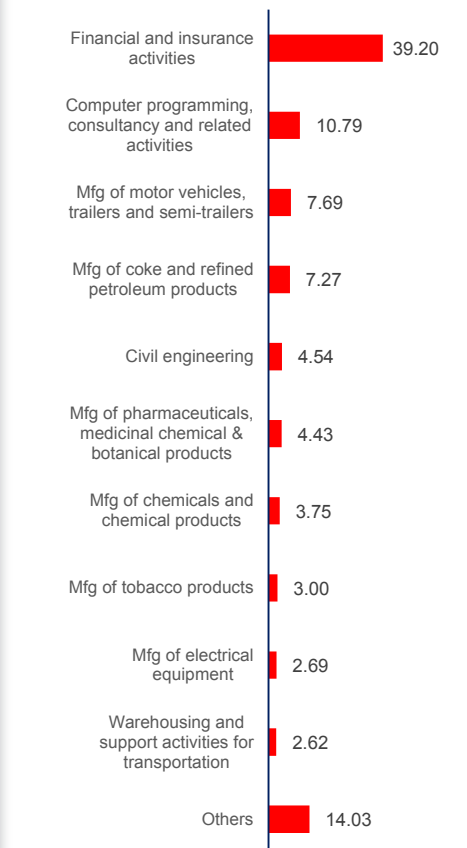
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,309.38

NAV

26.2469

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	98
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

Performance Meter

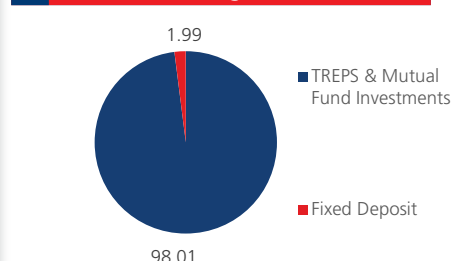
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	4.2	4.3
3 months	-7.9	-7.5
6 months	-1.9	0.7
1 year	-0.1	3.9
2 years	12.2	14.5
3 years	10.5	11.2
4 years	8.5	6.5
5 years	14.9	12.5
6 years	13.3	11.1
7 years	14.3	12.6
10 years	n.a	n.a
Inception	11.5	8.4

Past performance is not necessarily indicative of future performance

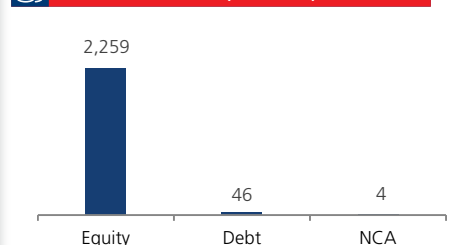
Portfolio

Holdings	% to Fund
EQUITY	97.83
Reliance Industries Ltd	6.95
Infosys Ltd	6.66
ICICI Bank Ltd	5.60
HDFC Bank Ltd	5.58
I T C Ltd	4.55
Reliance ETF Bank Bees	4.17
Kotak Banking ETF - Dividend Payout Option	4.15
Larsen And Toubro Ltd	3.81
Mahindra & Mahindra Ltd	3.48
Axis Bank Ltd	2.94
IndusInd Bank Ltd	2.90
Hindustan Unilever Ltd	2.74
Tech Mahindra Ltd	2.58
HCL Technologies Ltd	1.98
Bata India Ltd	1.98
Aurobindo Pharma Ltd	1.94
Britannia Industries Ltd	1.79
Asian Paints Ltd	1.76
Sun Pharmaceuticals Ltd	1.76
SBI ETF Nifty Bank	1.74
Others	28.77
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	1.95
NCA	0.19

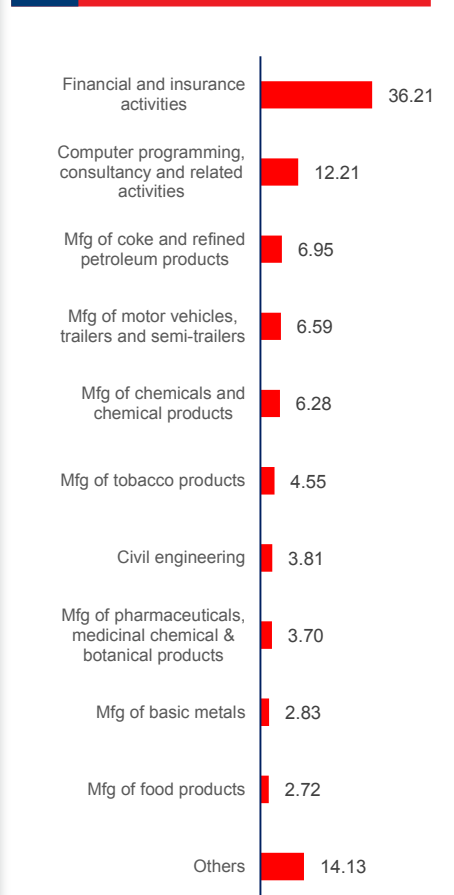
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,455.82

NAV

18.3489

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.56

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	49
MMI / Others	00 - 100	11

Performance Meter

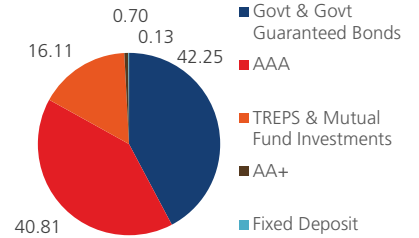
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	2.4	3.0
3 months	-2.0	-0.8
6 months	3.3	3.3
1 year	4.9	4.9
2 years	8.5	8.0
3 years	8.5	9.0
4 years	5.7	7.4
5 years	9.1	10.3
6 years	7.5	9.4
7 years	8.5	10.1
10 years	n.a	n.a
Inception	7.0	8.6

Past performance is not necessarily indicative of future performance

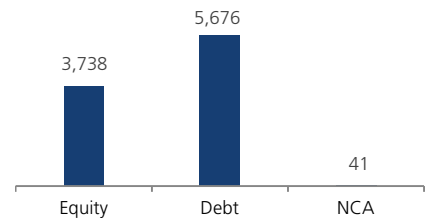
Portfolio

Holdings	% to Fund
EQUITY	39.53
Reliance Industries Ltd	3.52
HDFC Bank Ltd	2.93
I T C Ltd	2.37
Infosys Ltd	2.34
Housing Development Finance Corp. Ltd	2.08
Tata Consultancy Services Ltd	1.95
Larsen And Toubro Ltd	1.87
ICICI Bank Ltd	1.47
Hindustan Unilever Ltd	1.46
Maruti Suzuki India Ltd	1.28
Mahindra & Mahindra Ltd	0.92
Sun Pharmaceuticals Ltd	0.91
Axis Bank Ltd	0.71
Asian Paints Ltd	0.71
State Bank of India	0.69
UltraTech Cement Ltd	0.67
Hero Honda Motors Ltd	0.66
Oil & Natural Gas Corporation Ltd	0.66
Bajaj Auto Ltd	0.57
Dr Reddys Laboratories Ltd	0.55
Others	11.20
G-Sec	23.99
7.72% GOI - 26.10.2055	2.38
7.17% GOI - 08.01.2028	2.35
8.13% GOI - 22.06.2045	2.33
8.70% REC - 28.09.2028	1.72
7.06% GOI - 10.10.2046	1.66
8.58% GJ SDL - 31.10.2028	1.34
8.15% TN SDL -09.05.2028	1.23
8.47% NABARD - 31.08.2033	1.17
9.37% MAH SDL - 04.12.2023	1.05
1.44% INFLATION INDEX GS 2023	1.02
Others	7.73
Corporate Debt	25.00
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.40
9.05% HDFC - 16.10.2028	3.21
9.05% HDFC - 20.11.2023	3.19
8.13% PGC - 25.04.2020	2.11
8.56% REC - 29.11.2028	1.06
7.62% EXIM- 01.09.2026	0.90
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.74
8.3750% EXIM- 24.07.2025	0.63
7.85% PFC - 03.04.2028	0.61
8.65% PFC - 28.12.2024	0.53
Others	8.61
MMI	11.04
NCA	0.44

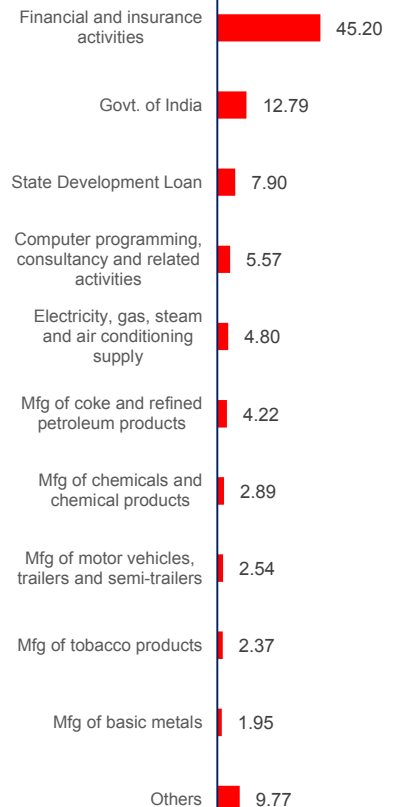
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
07th January 2009

AUM (in Lakhs)
1,847.38

NAV
27.3308

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 5.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	38
MMI / Others	00 - 40	8

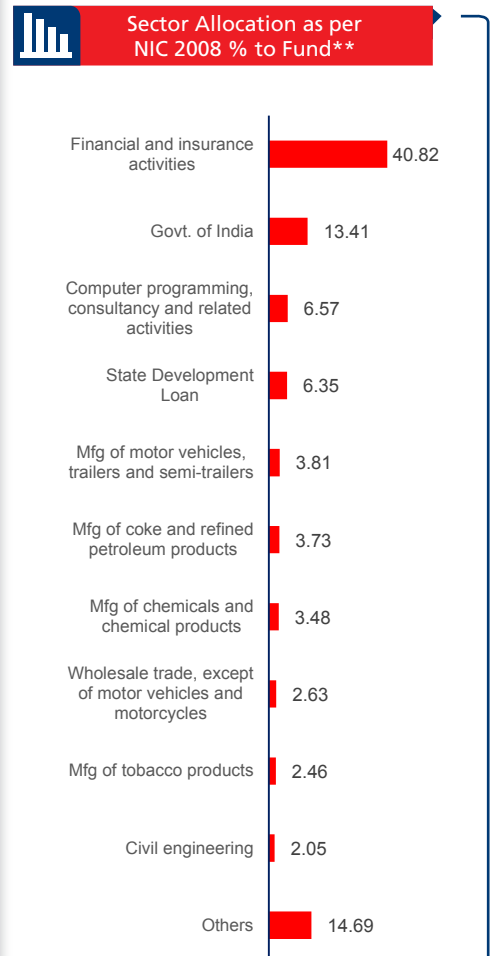
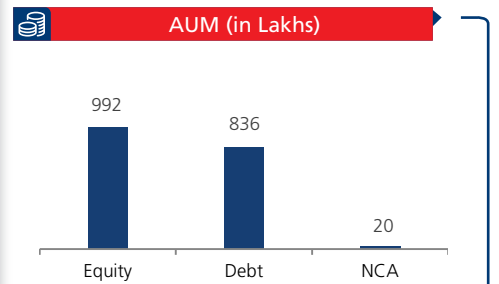
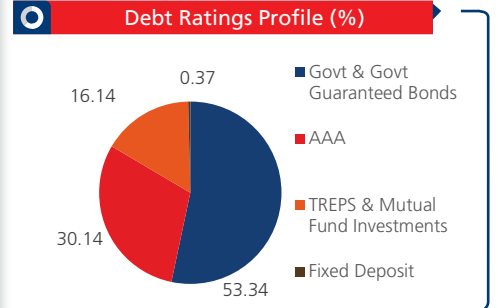
Performance Meter

	Pension Growth Fund (%)	Benchmark (%)
1 month	3.2	2.8
3 months	-3.1	-1.3
6 months	1.1	3.0
1 year	1.6	4.0
2 years	7.7	8.1
3 years	8.7	9.1
4 years	7.8	7.6
5 years	11.4	10.6
6 years	9.9	9.6
7 years	10.7	10.3
10 years	n.a	n.a
Inception	10.7	10.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	53.68
Reliance Industries Ltd	3.73
Infosys Ltd	3.57
ICICI Bank Ltd	3.12
HDFC Bank Ltd	2.62
I T C Ltd	2.46
Kotak Banking ETF - Dividend Payout Option	2.29
Reliance ETF Bank Bees	2.27
Larsen And Toubro Ltd	2.05
Mahindra & Mahindra Ltd	1.92
Hindustan Unilever Ltd	1.63
Axis Bank Ltd	1.59
IndusInd Bank Ltd	1.59
Tech Mahindra Ltd	1.40
Britannia Industries Ltd	1.26
Bata India Ltd	1.20
HCL Technologies Ltd	1.06
Aurobindo Pharma Ltd	1.03
Maruti Suzuki India Ltd	1.01
Sun Pharmaceuticals Ltd	0.97
SBI ETF Nifty Bank	0.97
Others	15.92
G-Sec	24.14
7.17% GOI - 08.01.2028	2.57
7.72% GOI - 26.10.2055	2.54
8.13% GOI - 22.06.2045	2.53
8.70% REC - 28.09.2028	2.20
8.15% GOI FCI Bonds - 16.10.22	2.20
7.06% GOI - 10.10.2046	1.85
8.58% GJ SDL - 31.10.2028	1.48
8.15% TN SDL -09.05.2028	1.37
8.47% NABARD - 31.08.2033	1.09
1.44% INFLATION INDEX GS 2023	0.90
Others	5.41
Corporate Debt	13.81
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.17
8.56% REC - 29.11.2028	1.09
7.85% PFC - 03.04.2028	1.03
7.62% EXIM- 01.09.2026	1.02
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.58
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.55
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.54
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.54
9.61% REC - 03.01.2019	0.54
8.65% PFC - 28.12.2024	0.54
Others	4.20
MMI	7.31
NCA	1.07



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

3,791.54

NAV

18.0484

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.56

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	6

Performance Meter

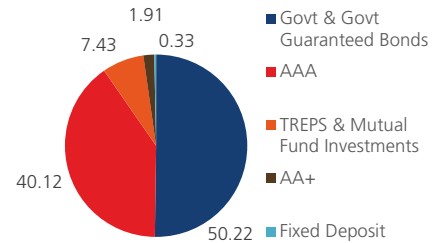
	Pension Floor Fund (%)	Benchmark (%)
1 month	3.0	2.9
3 months	-1.5	-0.8
6 months	1.8	3.3
1 year	1.7	4.9
2 years	5.9	8.0
3 years	8.2	9.0
4 years	5.4	7.4
5 years	8.7	10.3
6 years	7.2	9.4
7 years	8.1	10.1
10 years	n.a	n.a
Inception	6.5	9.3

Past performance is not necessarily indicative of future performance

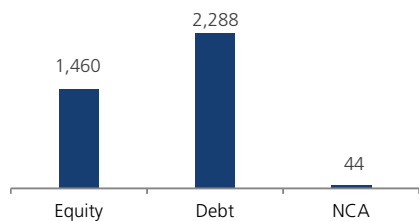
Portfolio

Holdings	% to Fund
EQUITY	38.50
Reliance Industries Ltd	2.75
Infosys Ltd	2.65
ICICI Bank Ltd	2.22
HDFC Bank Ltd	2.17
I T C Ltd	1.78
Reliance ETF Bank Bees	1.69
Kotak Banking ETF - Dividend Payout Option	1.55
Larsen And Toubro Ltd	1.51
Mahindra & Mahindra Ltd	1.38
Axis Bank Ltd	1.16
IndusInd Bank Ltd	1.11
Hindustan Unilever Ltd	1.07
Tech Mahindra Ltd	1.00
Britannia Industries Ltd	0.92
Bata India Ltd	0.79
Aurobindo Pharma Ltd	0.76
HCL Technologies Ltd	0.76
Asian Paints Ltd	0.71
Mahindra & Mahindra Financial Services Ltd	0.70
Sun Pharmaceuticals Ltd	0.69
Others	11.12
G-Sec	30.30
7.17% GOI - 08.01.2028	3.31
7.72% GOI - 26.10.2055	3.26
8.13% GOI - 22.06.2045	3.22
8.70% REC - 28.09.2028	2.41
7.06% GOI - 10.10.2046	2.39
8.58% GJ SDL - 31.10.2028	1.87
8.15% TN SDL -09.05.2028	1.75
1.44% INFLATION INDEX GS 2023	1.65
8.47% NABARD - 31.08.2033	1.59
8.62% HR SDL 03.09.2028	0.84
Others	8.01
Corporate Debt	25.56
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.34
8.56% REC - 29.11.2028	1.86
8.3750% EXIM- 24.07.2025	1.30
7.62% EXIM- 01.09.2026	1.25
8.65% PFC - 28.12.2024	0.79
8.18% EXIM- 07.12.2025	0.77
7.85% PFC - 03.04.2028	0.75
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.66
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.53
9.25% LIC Housing Finance - 12.11.2022	0.53
Others	13.76
MMI	4.48
NCA	1.16

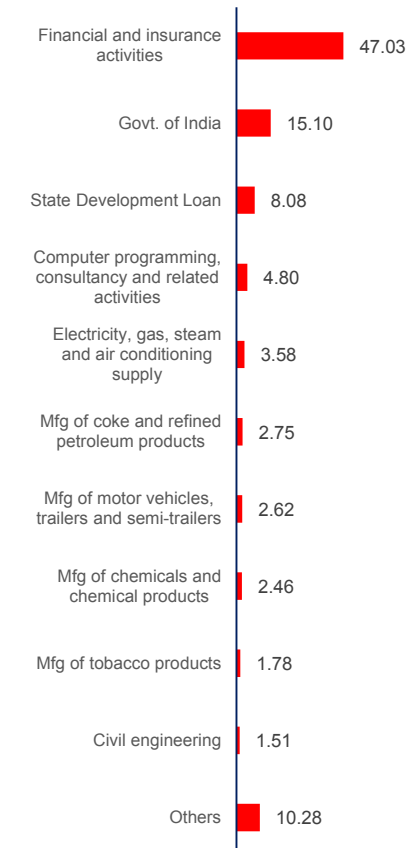
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

5,944.49

NAV

18.1588

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.49

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	55
MMI / Others	00 - 40	6

Performance Meter

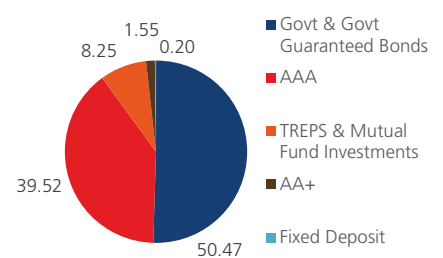
	Pension Floor Fund II (%)	Benchmark (%)
1 month	3.0	2.9
3 months	-1.4	-0.9
6 months	2.0	3.3
1 year	2.1	4.9
2 years	6.4	8.0
3 years	8.4	9.0
4 years	5.6	7.4
5 years	9.0	10.3
6 years	7.4	9.4
7 years	8.4	10.1
10 years	n.a	n.a
Inception	6.9	8.4

Past performance is not necessarily indicative of future performance

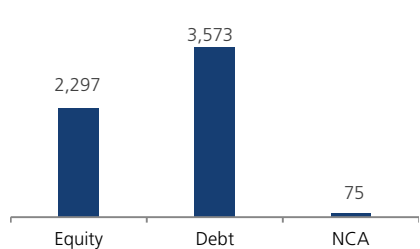
Portfolio

Holdings	% to Fund
EQUITY	38.64
Reliance Industries Ltd	2.67
Infosys Ltd	2.60
ICICI Bank Ltd	2.22
HDFC Bank Ltd	2.13
Kotak Banking ETF - Dividend Payout Option	1.93
I T C Ltd	1.76
Reliance ETF Bank Bees	1.63
Larsen And Toubro Ltd	1.45
Mahindra & Mahindra Ltd	1.37
Axis Bank Ltd	1.14
IndusInd Bank Ltd	1.13
Hindustan Unilever Ltd	1.09
Tech Mahindra Ltd	1.00
Britannia Industries Ltd	0.90
Bata India Ltd	0.76
HCL Technologies Ltd	0.76
Aurobindo Pharma Ltd	0.74
Maruti Suzuki India Ltd	0.72
Sun Pharmaceuticals Ltd	0.69
SBI ETF Nifty Bank	0.69
Others	11.25
G-Sec	30.34
7.17% GOI - 08.01.2028	3.30
7.72% GOI - 26.10.2055	3.25
8.13% GOI - 22.06.2045	3.22
8.70% REC - 28.09.2028	2.39
7.06% GOI - 10.10.2046	2.37
8.58% GJ SDL - 31.10.2028	1.88
1.44% INFLATION INDEX GS 2023	1.80
8.15% TN SDL -09.05.2028	1.72
8.47% NABARD - 31.08.2033	1.69
8.62% HR SDL 03.09.2028	0.83
Others	7.89
Corporate Debt	24.81
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.45
9.05% HDFC - 16.10.2028	1.70
8.56% REC - 29.11.2028	1.52
7.62% EXIM- 01.09.2026	1.27
8.3750% EXIM- 24.07.2025	1.16
7.85% PFC - 03.04.2028	0.96
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.68
8.65% PFC - 28.12.2024	0.67
8.18% EXIM- 07.12.2025	0.66
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.51
Others	12.22
MMI	4.96
NCA	1.26

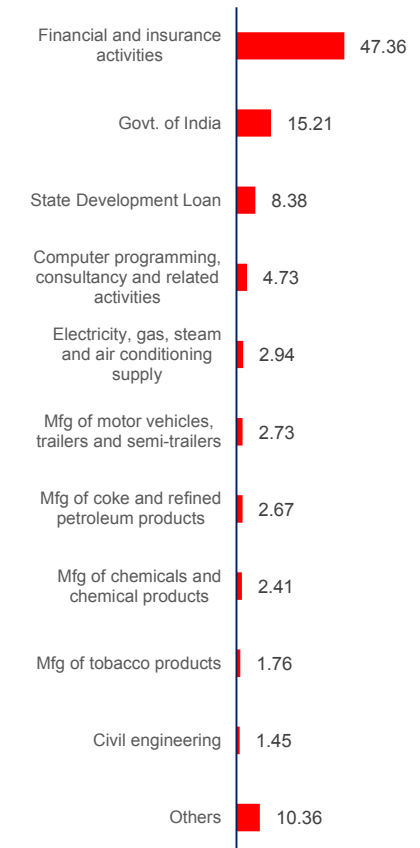
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
10,234.13

NAV
56.1723

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 5.49

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	47
Gsec / Debt	20 - 70	49
MMI / Others	00 - 40	4

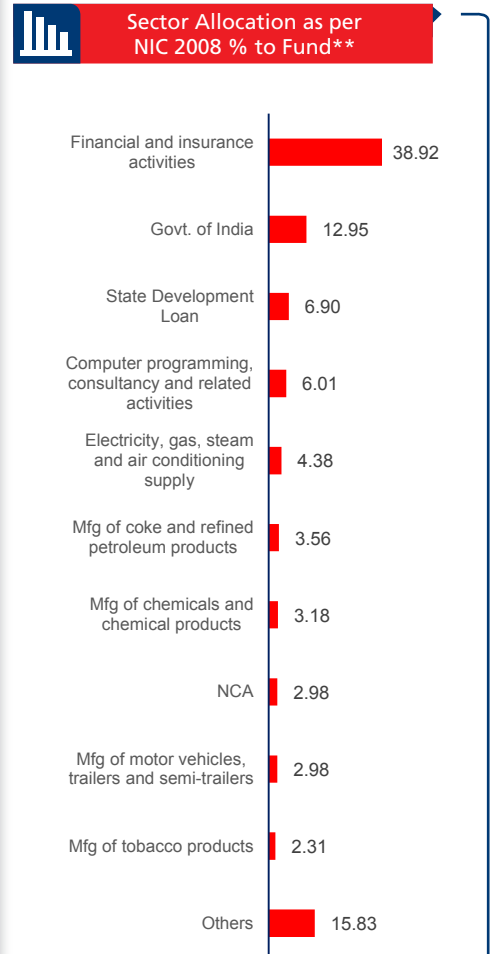
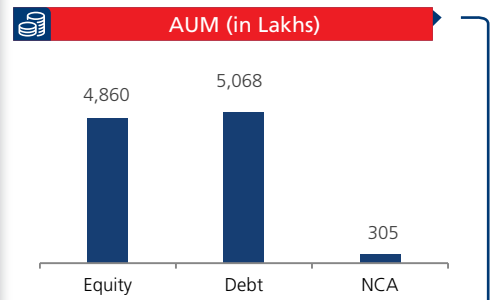
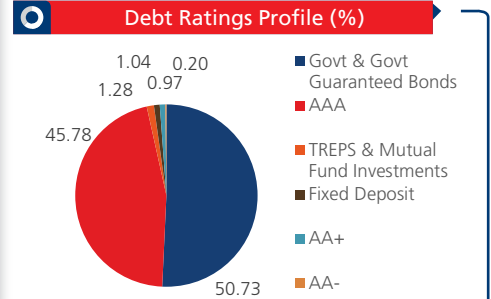
Performance Meter

	Pension Balanced Fund (%)	Benchmark (%)
1 month	3.2	2.6
3 months	-2.5	-0.3
6 months	1.4	3.3
1 year	1.4	4.0
2 years	6.6	7.1
3 years	8.4	8.7
4 years	7.8	7.7
5 years	10.9	10.2
6 years	9.5	9.3
7 years	10.2	9.9
10 years	10.4	10.5
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	47.49
Reliance Industries Ltd	3.56
Infosys Ltd	3.33
HDFC Bank Ltd	2.58
ICICI Bank Ltd	2.45
I T C Ltd	2.31
Kotak Banking ETF - Dividend Payout Option	1.88
Larsen And Toubro Ltd	1.88
Reliance ETF Bank Bees	1.69
Axis Bank Ltd	1.56
Mahindra & Mahindra Ltd	1.54
Tech Mahindra Ltd	1.34
IndusInd Bank Ltd	1.33
Hindustan Unilever Ltd	1.29
Bata India Ltd	1.23
State Bank of India	1.02
HCL Technologies Ltd	1.01
Sun Pharmaceuticals Ltd	1.00
Britannia Industries Ltd	0.90
Aurobindo Pharma Ltd	0.87
Asian Paints Ltd	0.86
Others	13.87
G-Sec	25.12
7.72% GOI - 26.10.2055	2.49
8.13% GOI - 22.06.2045	2.48
7.17% GOI - 08.01.2028	2.45
1.44% INFLATION INDEX GS 2023	2.40
7.06% GOI - 10.10.2046	1.89
8.70% REC - 28.09.2028	1.79
8.58% GJ SDL - 31.10.2028	1.48
8.47% NABARD - 31.08.2033	1.18
8.15% TN SDL -09.05.2028	1.13
8.62% HR SDL 03.09.2028	0.67
Others	7.17
Corporate Debt	23.77
7.62% EXIM- 01.09.2026	1.20
8.56% REC - 29.11.2028	1.08
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.00
8.3750% EXIM- 24.07.2025	0.87
8.65% PFC - 28.12.2024	0.68
7.85% PFC - 03.04.2028	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.56
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.53
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.49
7.20% PGC - 09.08.2027	0.45
Others	16.24
MMI	0.63
NCA	2.98



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
24th January 2010

AUM (in Lakhs)
369.49

NAV
22.2642

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

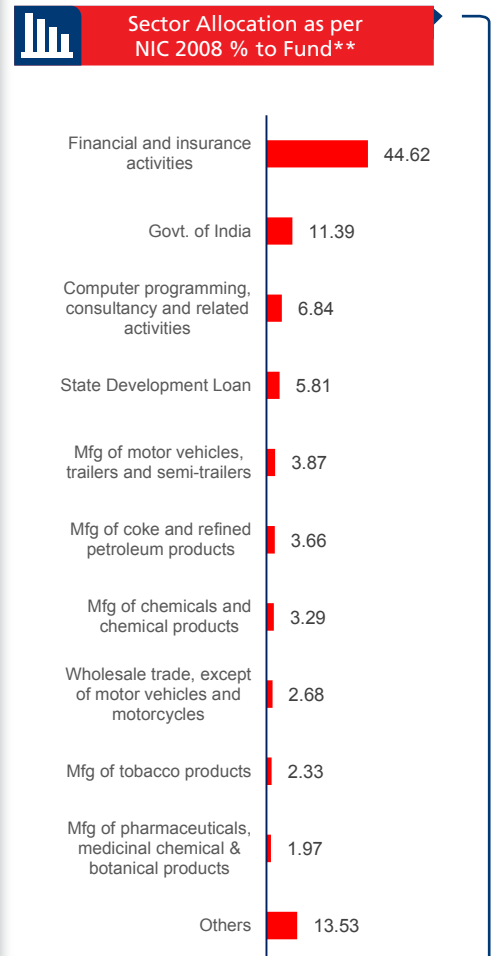
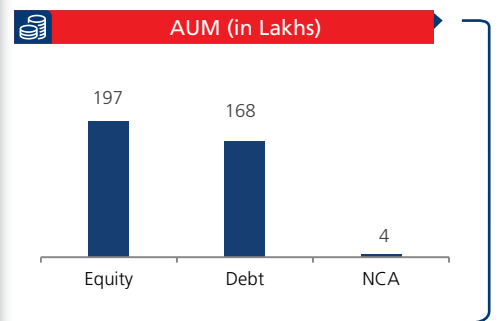
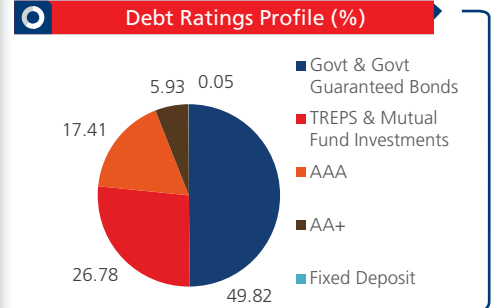
Modified Duration
Debt & Money
Market Instruments : 4.30

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	33
MMI / Others	00 - 40	13

Performance Meter		
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	3.1	3.3
3 months	-3.4	-3.4
6 months	0.7	2.2
1 year	1.6	4.0
2 years	8.1	10.3
3 years	8.9	9.9
4 years	7.9	7.3
5 years	12.2	11.3
6 years	10.9	10.2
7 years	11.7	11.2
10 years	n.a	n.a
Inception	9.5	8.7

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	53.38
Infosys Ltd	3.74
Reliance Industries Ltd	3.66
ICICI Bank Ltd	3.22
HDFC Bank Ltd	2.90
I T C Ltd	2.33
Kotak Banking ETF - Dividend Payout Option	2.29
Mahindra & Mahindra Ltd	2.00
Axis Bank Ltd	1.93
Larsen And Toubro Ltd	1.90
Reliance ETF Bank Bees	1.87
IndusInd Bank Ltd	1.66
Hindustan Unilever Ltd	1.54
Tech Mahindra Ltd	1.45
Britannia Industries Ltd	1.20
State Bank of India	1.15
HCL Technologies Ltd	1.13
Aurobindo Pharma Ltd	1.01
SBI ETF Nifty Bank	1.00
Maruti Suzuki India Ltd	1.00
Bata India Ltd	0.99
Others	15.42
G-Sec	22.65
8.56% NABARD - 14.11.2028	2.73
8.47% NABARD - 31.08.2033	2.72
7.72% GOI - 26.10.2055	2.32
7.17% GOI - 08.01.2028	2.29
8.13% GOI - 22.06.2045	2.24
7.06% GOI - 10.10.2046	1.64
8.15% GOI FCI Bonds - 16.10.22	1.37
8.58% GJ SDL - 31.10.2028	1.30
8.15% TN SDL -09.05.2028	1.17
1.44% INFLATION INDEX GS 2023	0.83
Others	4.03
Corporate Debt	10.64
9.61% REC - 03.01.2019	2.71
9.36% IDFC Bank - 21.08.24	2.70
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.64
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.58
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.28
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.28
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
Others	0.01
MMI	12.17
NCA	1.16



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

5,144.31

NAV

32.2311

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.08

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	52
Debt	25 - 100	44
MMI / Others	00 - 40	5

Performance Meter

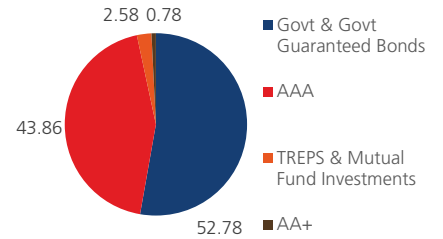
	Pension Bond Fund (%)	Benchmark (%)
1 month	2.3	1.9
3 months	3.5	2.8
6 months	4.9	4.3
1 year	3.6	3.8
2 years	2.8	3.8
3 years	7.2	7.4
4 years	7.5	7.9
5 years	8.8	9.0
6 years	8.0	8.2
7 years	8.6	8.4
10 years	9.2	7.9
Inception	8.3	6.5

Past performance is not necessarily indicative of future performance

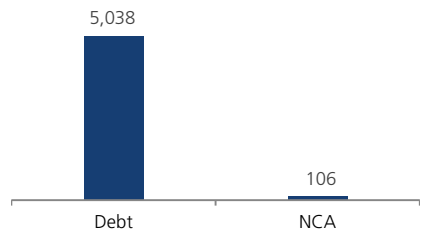
Portfolio

Holdings	% to Fund
G-Sec	51.70
7.17% GOI - 08.01.2028	5.91
7.72% GOI - 26.10.2055	5.87
8.13% GOI - 22.06.2045	5.75
8.70% REC - 28.09.2028	4.55
7.06% GOI - 10.10.2046	4.28
8.58% GJ SDL - 31.10.2028	3.44
1.44% INFLATION INDEX GS 2023	3.09
8.15% TN SDL -09.05.2028	2.98
8.47% NABARD - 31.08.2033	2.73
8.62% HR SDL 03.09.2028	1.48
Others	11.62
Corporate Debt	43.72
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.60
8.56% REC - 29.11.2028	2.74
7.62% EXIM- 01.09.2026	2.21
9.05% HDFC - 16.10.2028	1.97
8.3750% EXIM- 24.07.2025	1.73
7.85% PFC - 03.04.2028	1.48
8.65% PFC - 28.12.2024	1.36
8.18% EXIM- 07.12.2025	1.33
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.78
7.20% PGC - 09.08.2027	0.71
Others	25.81
MMI	2.53
NCA	2.06

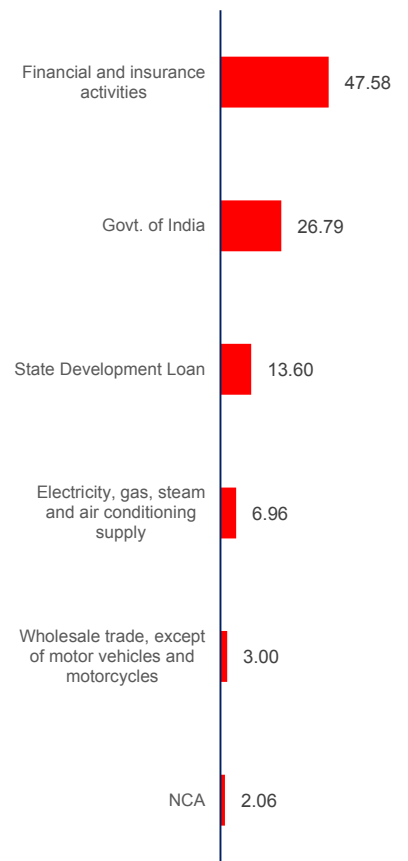
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

685.25

NAV

30.5036

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.83

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	90
MMI / Others	00 - 40	10

Performance Meter

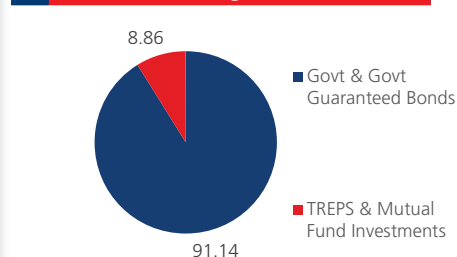
	Pension Gilt Fund (%)	Benchmark (%)
1 month	2.8	2.1
3 months	4.6	4.3
6 months	5.9	5.7
1 year	5.0	5.8
2 years	3.1	4.3
3 years	7.7	8.1
4 years	8.1	8.5
5 years	9.5	9.4
6 years	8.4	8.7
7 years	9.0	9.2
10 years	8.1	8.1
Inception	7.5	7.5

Past performance is not necessarily indicative of future performance

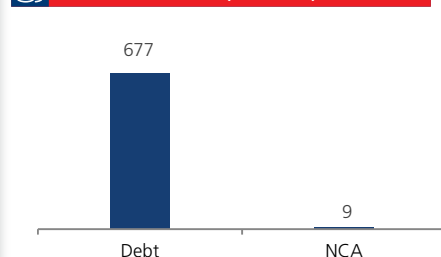
Portfolio

Holdings	% to Fund
G-Sec	89.99
7.72% GOI - 26.10.2055	15.56
7.17% GOI - 08.01.2028	7.78
7.06% GOI - 10.10.2046	5.96
8.13% GOI - 22.06.2045	5.47
8.01% RJ SPL SDL - 23.06.2020	4.94
8.99% MP SDL - 07.03.2022	3.37
8.58% GJ SDL - 31.10.2028	3.35
8.63% MH SDL - 09.01.2023	3.15
9.11% MP SDL - 28.05.2024	3.01
8.15% TN SDL -09.05.2028	3.01
Others	34.38
MMI	8.75
NCA	1.26

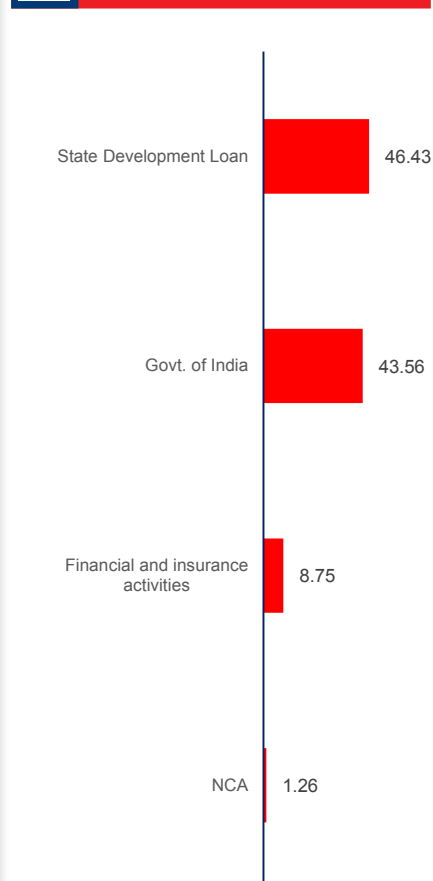
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

231.15

NAV

27.0414

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.14

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	45
Debt	25 - 100	35
MMI / Others	00 - 40	21

Performance Meter

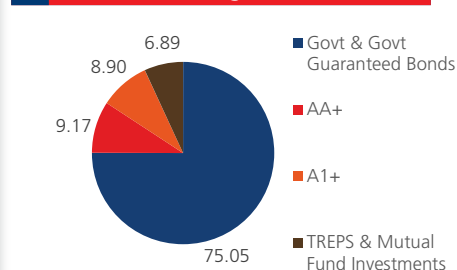
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	1.2	0.6
3 months	2.3	1.9
6 months	3.9	3.8
1 year	4.6	7.4
2 years	4.9	7.0
3 years	6.3	7.2
4 years	6.6	7.5
5 years	7.4	7.9
6 years	8.0	8.0
7 years	8.0	8.1
10 years	7.5	7.5
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

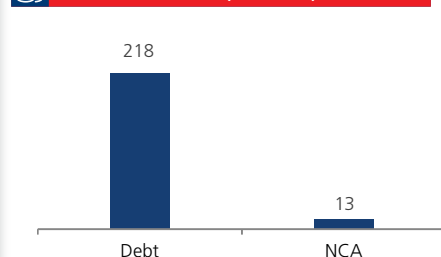
Portfolio

Holdings	% to Fund
G-Sec	44.65
9.37% MAH SDL - 04.12.2023	8.47
8.92% RJ SDL - 21.11.2022	5.33
8.38% MAH SDL - 25.03.2020	3.27
8.68% GJ SDL - 06.02.2023	2.99
8.28% TN SDL - 09.09.2019	2.57
8.23% GJ SDL - 07.10.2019	2.39
8.85% TN SDL - 17.10.2022	2.36
9.65% TN SDL - 12.03.2024	2.19
8.51% PN SDL - 10.04.2023	2.17
8.30% Fertilizer Co GOI - 07.12.23	1.76
Others	11.14
Corporate Debt	34.65
FRB G - 21.12.2020	26.02
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.63
MMI	14.86
NCA	5.84

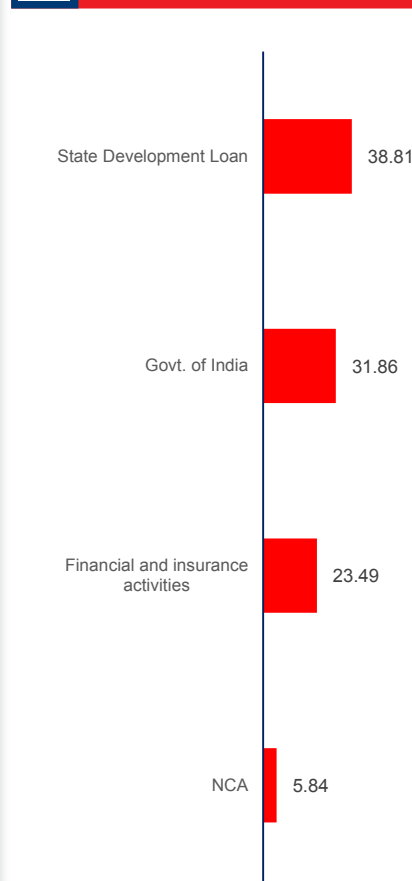
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



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[Fund Performance](#)
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[Individual Funds](#)
[Group Funds](#)
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[Previous](#)
[Next](#)
[Email](#)

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

913.30

NAV

19.0844

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.49

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

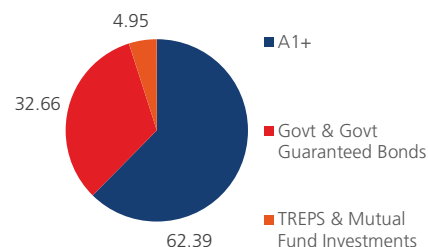
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.6	0.6
3 months	1.7	1.9
6 months	3.3	3.8
1 year	6.4	7.4
2 years	6.5	7.0
3 years	6.8	7.2
4 years	7.2	7.5
5 years	7.5	7.9
6 years	7.7	8.0
7 years	7.9	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

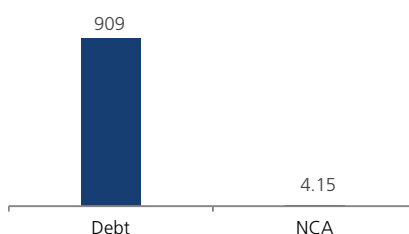
Portfolio

Holdings	% to Fund
MMI	99.55
NCA	0.454

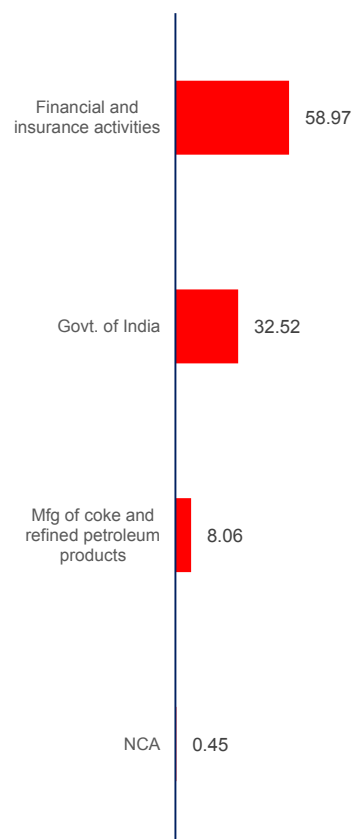
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.41

NAV

18.0700

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.42

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	88
MMI / Others	00 - 40	12

Performance Meter

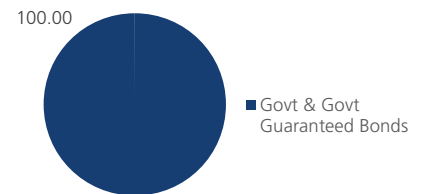
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	1.3	3.3
3 months	2.0	-2.1
6 months	3.3	2.9
1 year	2.2	5.3
2 years	2.4	9.4
3 years	2.9	9.5
4 years	3.5	7.2
5 years	4.2	10.7
6 years	4.2	9.7
7 years	4.8	10.6
10 years	5.7	11.7
Inception	4.8	8.9

Past performance is not necessarily indicative of future performance

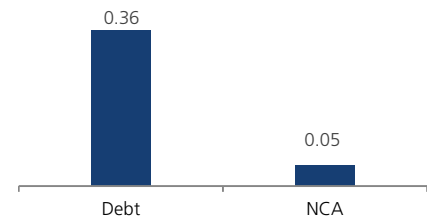
Portfolio

Holdings	% to Fund
G-Sec	88.26
8.56% TN SDL - 22.06.2021	80.08
9.20% GOI - 30.09.2030	8.18
NCA	11.74

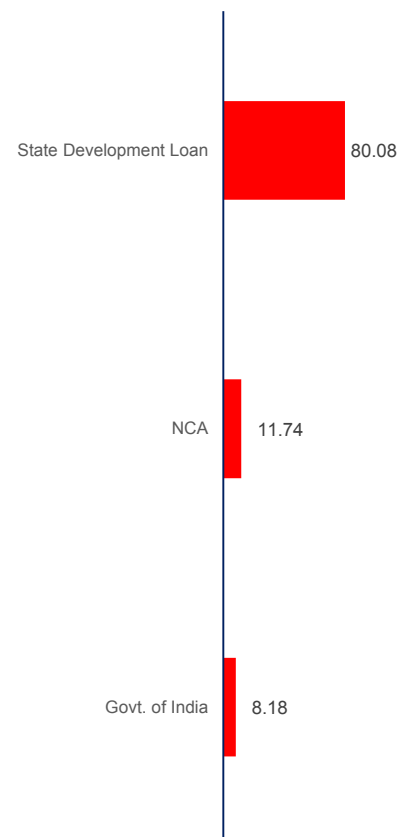
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

23,362.60

NAV

17.6100

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.21

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	67
MMI / Others	00 - 40	33

Performance Meter

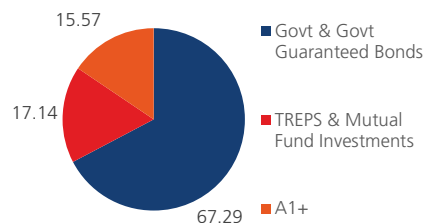
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.5	1.9
6 months	3.1	3.8
1 year	6.1	7.5
2 years	6.0	7.0
3 years	6.3	7.2
4 years	6.7	7.5
5 years	7.1	7.9
6 years	7.3	8.0
7 years	7.7	8.1
10 years	n.a	n.a
Inception	7.6	8.1

Past performance is not necessarily indicative of future performance

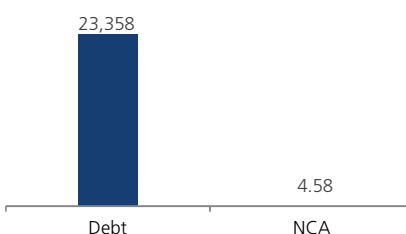
Portfolio

Holdings	% to Fund
G-Sec	67.28
364 Days T Bill - 03.01.2019	31.92
364 Days T Bill - 17.01.2019	21.65
364 Days T Bill - 13.06.2019	9.08
364 Days T Bill - 10.10.2019	4.63
MMI	32.70
NCA	0.0196

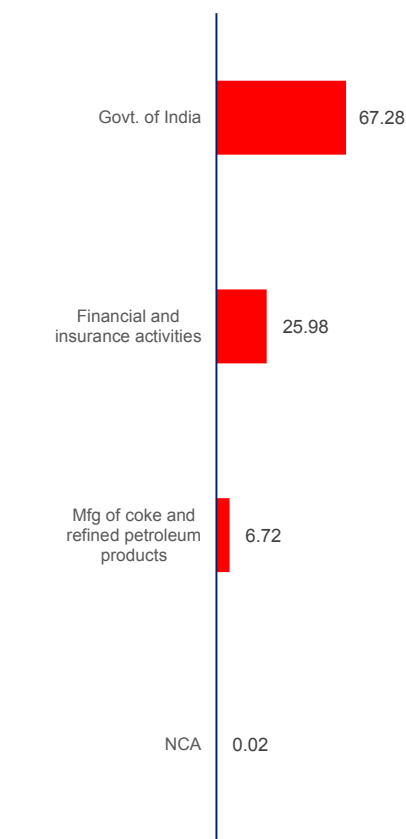
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

369.40

NAV

29.0067

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.48

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	29
Gsec / Debt	00 - 100	62
MMI / Others	00 - 40	9

Performance Meter

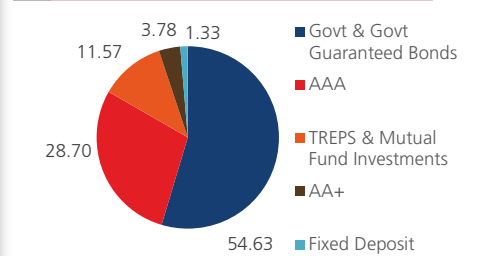
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	2.7	2.7
3 months	-0.2	-0.1
6 months	2.7	3.5
1 year	2.8	4.7
2 years	5.7	7.2
3 years	8.1	8.7
4 years	5.5	7.5
5 years	8.9	10.1
6 years	7.4	9.2
7 years	8.3	9.8
10 years	n.a	n.a
Inception	6.8	8.3

Past performance is not necessarily indicative of future performance

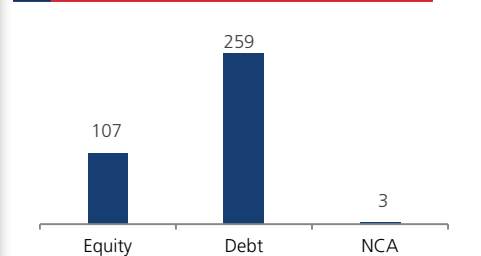
Portfolio

Holdings	% to Fund
EQUITY	28.91
Reliance Industries Ltd	2.00
Infosys Ltd	1.93
ICICI Bank Ltd	1.76
HDFC Bank Ltd	1.64
I T C Ltd	1.32
Kotak Banking ETF - Dividend Payout Option	1.19
Mahindra & Mahindra Ltd	1.09
Larsen And Toubro Ltd	1.08
Reliance ETF Bank Bees	1.07
IndusInd Bank Ltd	0.89
Axis Bank Ltd	0.87
Hindustan Unilever Ltd	0.85
Tech Mahindra Ltd	0.78
Britannia Industries Ltd	0.69
HCL Technologies Ltd	0.59
Aurobindo Pharma Ltd	0.56
SBI ETF Nifty Bank	0.54
Bata India Ltd	0.54
Maruti Suzuki India Ltd	0.54
Sun Pharmaceuticals Ltd	0.53
Others	8.46
G-Sec	38.35
7.17% GOI - 08.01.2028	3.75
8.13% GOI - 22.06.2045	3.68
7.72% GOI - 26.10.2055	3.65
9.20% GOI - 30.09.2030	3.00
8.70% REC - 28.09.2028	2.75
8.15% GOI FCI Bonds - 16.10.22	2.75
8.56% NABARD - 14.11.2028	2.74
8.47% NABARD - 31.08.2033	2.72
7.06% GOI - 10.10.2046	2.68
8.58% GJ SDL - 31.10.2028	2.13
Others	8.51
Corporate Debt	23.73
9.30% PGC - 28.06.2023	3.48
8.85% PGC - 19.10.2021	3.43
8.90% PFC - 18.03.2028	2.74
8.63% REC - 25.08.2028	2.71
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.65
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.64
7.85% PFC - 03.04.2028	2.58
Others	3.50
MMI	8.12
NCA	0.90

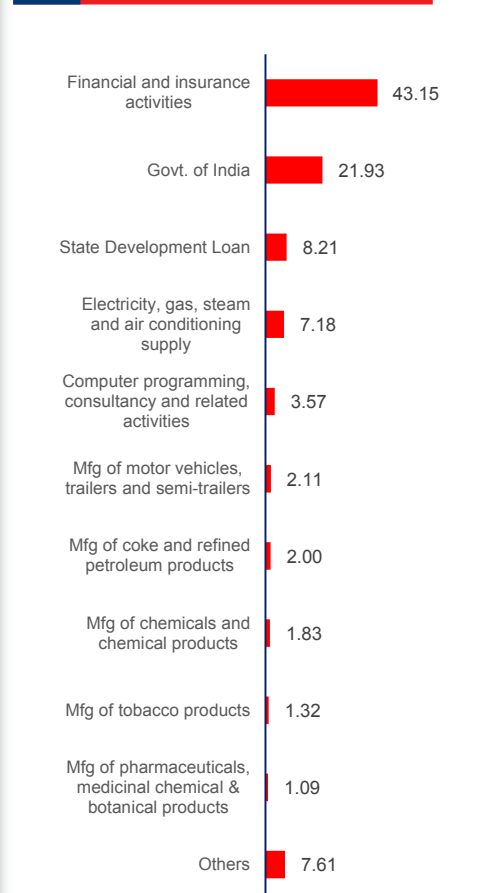
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

77,071.07

NAV

66.2883

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.98

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	4

Performance Meter

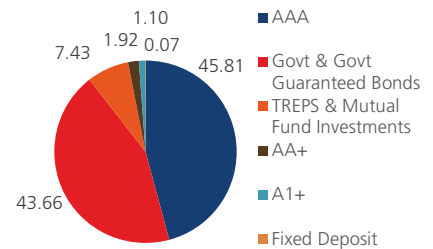
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	3.2	3.3
3 months	-3.1	-3.4
6 months	1.3	2.2
1 year	2.3	4.0
2 years	8.7	10.3
3 years	9.4	9.9
4 years	8.4	7.3
5 years	12.7	11.3
6 years	11.4	10.2
7 years	12.2	11.2
10 years	12.6	11.7
Inception	13.0	11.6

Past performance is not necessarily indicative of future performance

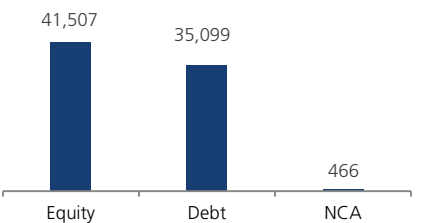
Portfolio

Holdings	% to Fund
EQUITY	53.85
Reliance Industries Ltd	3.81
Infosys Ltd	3.60
ICICI Bank Ltd	3.30
HDFC Bank Ltd	2.96
ITC Ltd	2.56
Kotak Banking ETF - Dividend Payout Option	2.11
Mahindra & Mahindra Ltd	2.04
Reliance ETF Bank Bees	1.93
Larsen And Toubro Ltd	1.93
Axis Bank Ltd	1.79
IndusInd Bank Ltd	1.70
Hindustan Unilever Ltd	1.45
Tech Mahindra Ltd	1.44
Britannia Industries Ltd	1.16
HCL Technologies Ltd	1.09
State Bank of India	1.07
Aurobindo Pharma Ltd	1.04
SBI ETF Nifty Bank	1.03
Bata India Ltd	1.02
Maruti Suzuki India Ltd	1.01
Others	15.83
G-Sec	19.88
7.17% GOI - 08.01.2028	2.09
7.72% GOI - 26.10.2055	2.07
8.13% GOI - 22.06.2045	2.07
8.70% REC - 28.09.2028	1.50
7.06% GOI - 10.10.2046	1.50
8.58% GJ SDL - 31.10.2028	1.17
8.15% TN SDL -09.05.2028	1.05
8.47% NABARD - 31.08.2033	1.02
8.15% GOI FCI Bonds - 16.10.22	0.70
8.62% HR SDL 03.09.2028	0.52
Others	6.20
Corporate Debt	21.77
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.51
9.05% HDFC - 16.10.2028	1.18
9.05% HDFC - 20.11.2023	1.17
8.56% REC - 29.11.2028	1.03
8.3750% EXIM- 24.07.2025	1.03
8.65% PFC - 28.12.2024	0.78
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.71
7.62% EXIM- 01.09.2026	0.68
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.67
7.85% PFC - 03.04.2028	0.56
Others	11.45
MMI	3.89
NCA	0.60

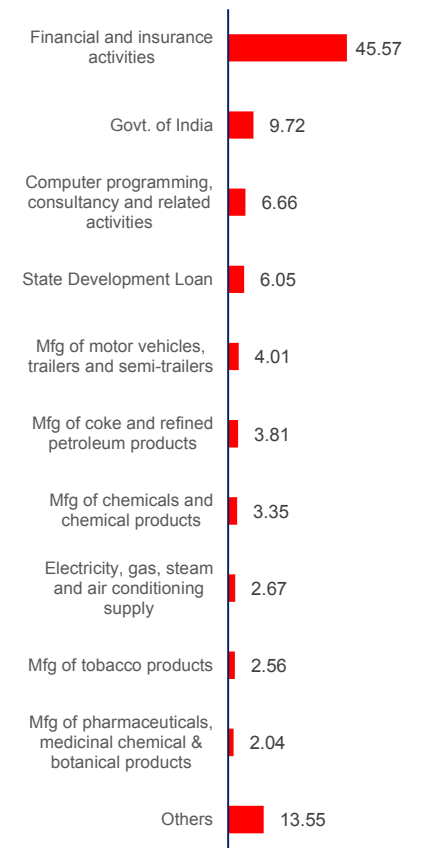
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,28,116.84

NAV

34.5331

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.05

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	49
Debt	25 - 100	48
MMI / Others	00 - 40	4

Performance Meter

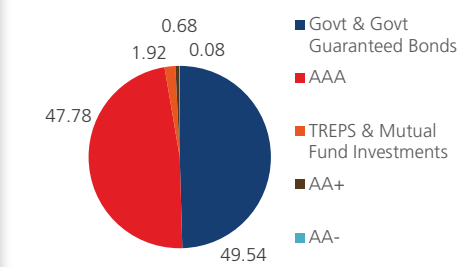
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	2.3	1.9
3 months	3.6	2.8
6 months	5.1	4.3
1 year	4.2	3.8
2 years	3.4	3.8
3 years	7.7	7.4
4 years	8.0	7.9
5 years	9.4	9.0
6 years	8.5	8.2
7 years	9.2	8.4
10 years	9.9	7.9
Inception	8.8	6.5

Past performance is not necessarily indicative of future performance

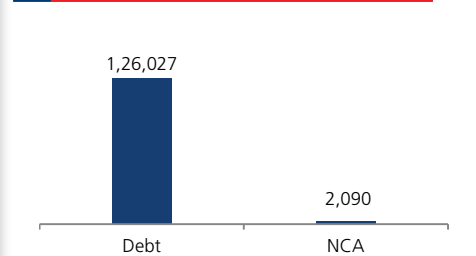
Portfolio

Holdings	% to Fund
G-Sec	48.73
7.17% GOI - 08.01.2028	5.89
8.13% GOI - 22.06.2045	5.74
7.72% GOI - 26.10.2055	5.72
8.70% REC - 28.09.2028	4.36
7.06% GOI - 10.10.2046	4.20
8.58% GJ SDL - 31.10.2028	3.36
8.15% TN SDL -09.05.2028	3.04
8.47% NABARD - 31.08.2033	2.83
8.62% HR SDL 03.09.2028	1.45
8.20% NABARD - 09.03.2028	1.17
Others	10.98
Corporate Debt	47.75
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.45
8.56% REC - 29.11.2028	2.87
9.05% HDFC - 20.11.2023	2.59
9.05% HDFC - 16.10.2028	2.37
8.3750% EXIM- 24.07.2025	2.15
7.62% EXIM- 01.09.2026	2.06
7.85% PFC - 03.04.2028	1.53
8.65% PFC - 28.12.2024	1.35
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.20
8.18% EXIM- 07.12.2025	1.18
Others	26.99
MMI	1.89
NCA	1.63

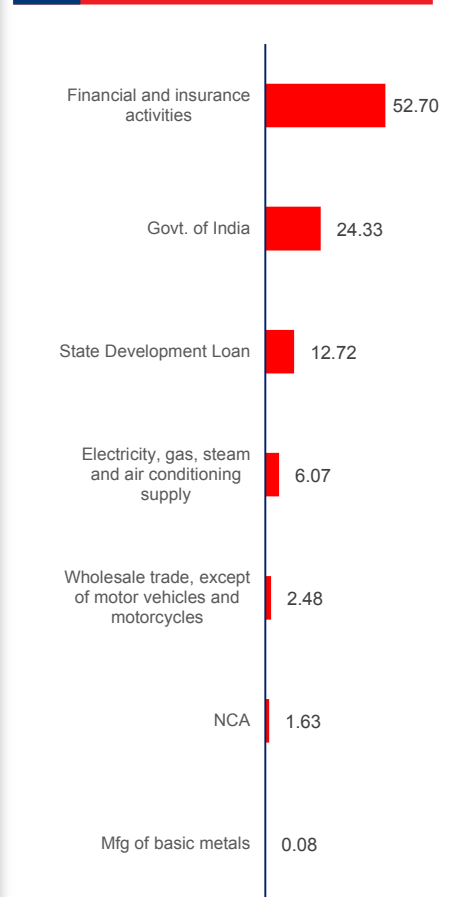
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,073.43

NAV

31.1703

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.88

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	88
MMI / Others	00 - 20	12

Performance Meter

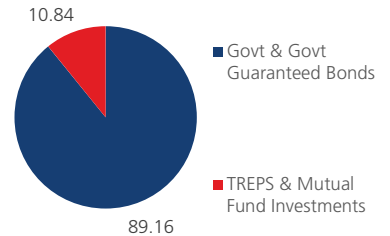
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	2.8	2.1
3 months	4.6	4.3
6 months	5.9	5.7
1 year	5.1	5.8
2 years	3.2	4.3
3 years	7.9	8.1
4 years	8.3	8.5
5 years	9.7	9.4
6 years	8.6	8.7
7 years	9.2	9.2
10 years	8.4	8.1
Inception	7.6	7.5

Past performance is not necessarily indicative of future performance

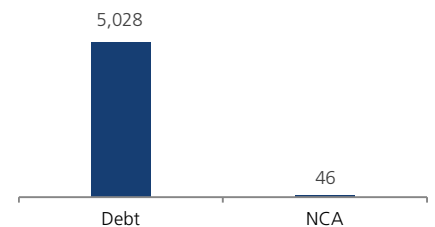
Portfolio

Holdings	% to Fund
G-Sec	88.36
7.72% GOI - 26.10.2055	14.64
7.17% GOI - 08.01.2028	7.67
7.06% GOI - 10.10.2046	5.75
8.13% GOI - 22.06.2045	5.47
8.62% HR SDL 03.09.2028	4.56
8.01% RJ SPL SDL - 23.06.2020	4.30
8.18% HR Uday SDL 15.06.2023	3.94
9.29% PN SDL - 09.10.2023	3.26
8.58% GJ SDL - 31.10.2028	3.08
6.65% Fertilizer Co GOI - 29.01.23	2.73
Others	32.96
MMI	10.74
NCA	0.90

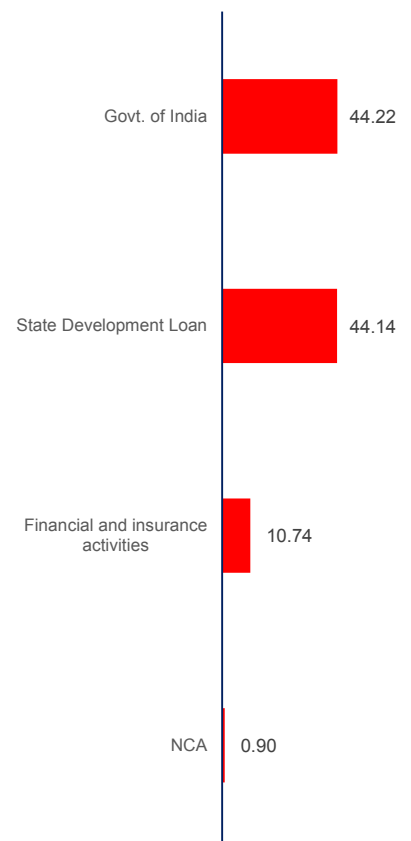
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
12,203.84

NAV
28.5114

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

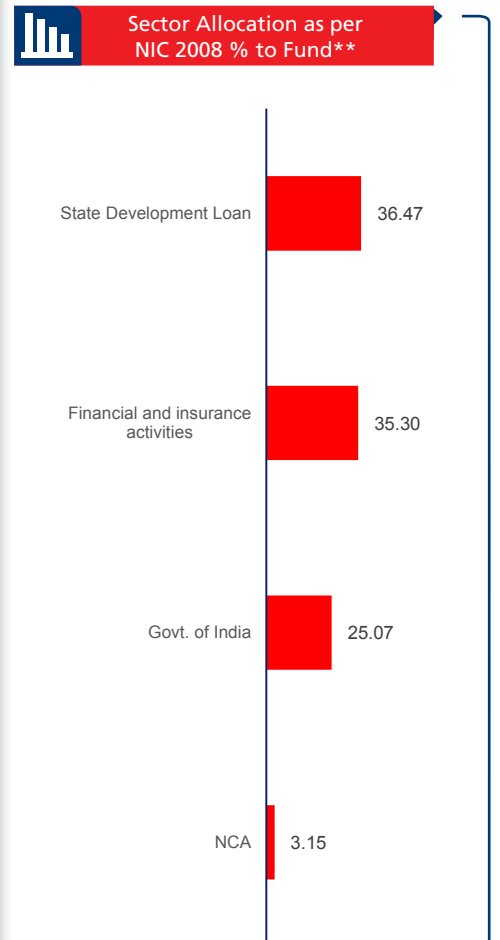
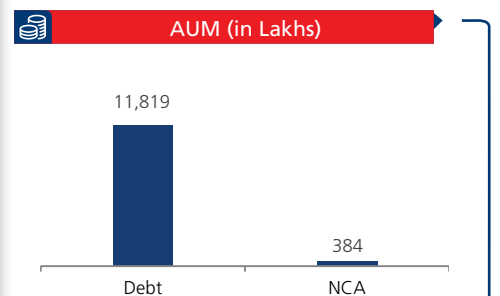
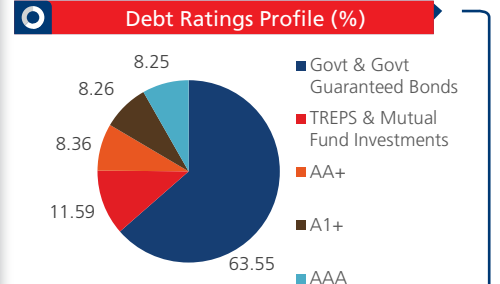
Modified Duration
Debt & Money
Market Instruments : 2.01

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	44
Debt	25 - 100	33
MMI / Others	00 - 40	22

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	1.1	0.6
3 months	2.3	1.9
6 months	4.1	3.8
1 year	5.1	7.4
2 years	5.3	7.0
3 years	6.7	7.2
4 years	7.1	7.5
5 years	7.9	7.9
6 years	8.4	8.0
7 years	8.5	8.1
10 years	8.0	7.5
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	44.17
9.37% MAH SDL - 04.12.2023	11.76
9.12% GJ SDL - 23.05.2022	7.60
8.92% RJ SDL - 21.11.2022	3.37
8.15% GOI FCI Bonds - 16.10.22	2.99
8.14% MH SDL -23.09.2019	2.47
8.38% MAH SDL - 25.03.2020	1.69
8.62% MAH SDL - 20.02.2023	1.67
8.30% MH SDL -09.09.2019	1.65
8.84% PN SDL - 11.06.2024	1.53
7.72% GOI - 26.10.2055	1.38
Others	8.05
Corporate Debt	33.46
FRB G - 21.12.2020	17.38
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.09
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	7.99
MMI	19.22
NCA	3.15



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

450.19

NAV

13.9556

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.88

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

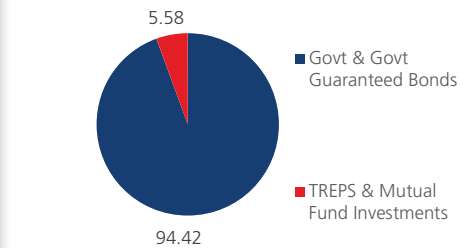
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.7
3 months	1.2	1.9
6 months	2.5	3.9
1 year	4.9	7.5
2 years	4.8	7.0
3 years	4.7	7.2
4 years	5.6	7.5
5 years	6.2	7.9
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.5	8.1

Past performance is not necessarily indicative of future performance

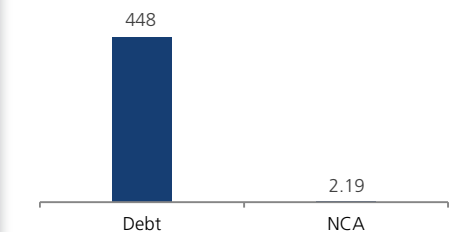
Portfolio

Holdings	% to Fund
MMI	99.51
NCA	0.49

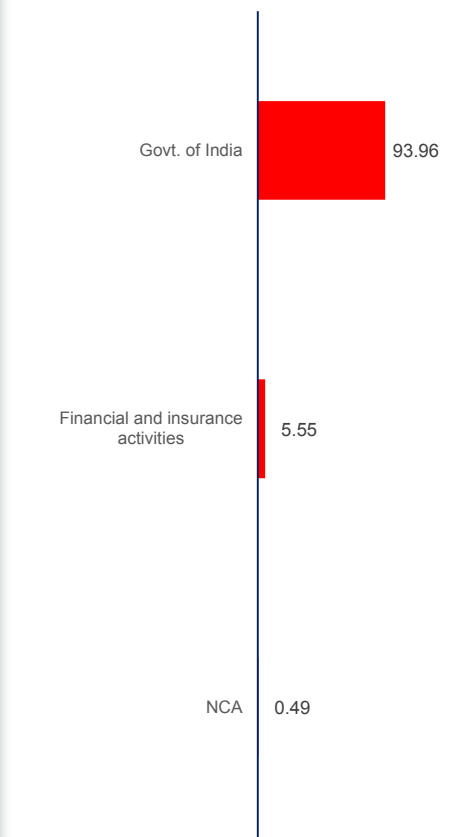
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

29,329.14

NAV

19.0910

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.84

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	50
Debt	25 - 100	46
MMI / Others	00 - 40	4

Performance Meter

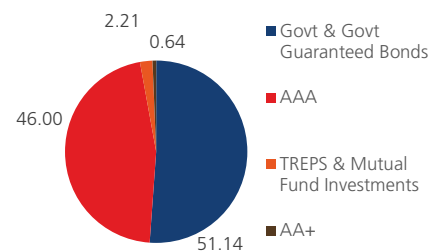
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	2.3	1.9
3 months	3.6	2.8
6 months	5.0	4.3
1 year	4.2	3.8
2 years	3.4	3.8
3 years	7.5	7.4
4 years	7.8	7.9
5 years	9.2	9.0
6 years	8.3	8.2
7 years	9.0	8.4
10 years	n.a	n.a
Inception	8.8	8.2

Past performance is not necessarily indicative of future performance

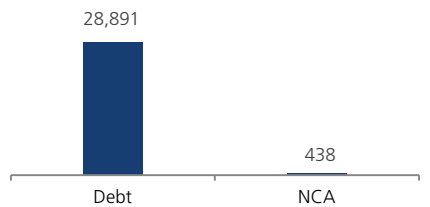
Portfolio

Holdings	% to Fund
G-Sec	50.38
7.17% GOI - 08.01.2028	5.87
8.13% GOI - 22.06.2045	5.75
7.72% GOI - 26.10.2055	5.62
8.70% REC - 28.09.2028	4.33
7.06% GOI - 10.10.2046	4.18
8.58% GJ SDL - 31.10.2028	3.35
8.47% NABARD - 31.08.2033	2.84
8.15% TN SDL -09.05.2028	2.39
8.62% HR SDL 03.09.2028	1.45
8.20% NABARD - 09.03.2028	1.18
Others	13.42
Corporate Debt	45.95
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.33
8.56% REC - 29.11.2028	2.85
9.05% HDFC - 16.10.2028	1.73
8.3750% EXIM- 24.07.2025	1.69
7.85% PFC - 03.04.2028	1.53
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.05
8.65% PFC - 28.12.2024	0.92
9.3434% Mahindra and Mahindra Financial Services Ltd- 17.03.	0.82
9.09% IRFC - 29.03.2026	0.71
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.66
Others	30.67
MMI	2.18
NCA	1.49

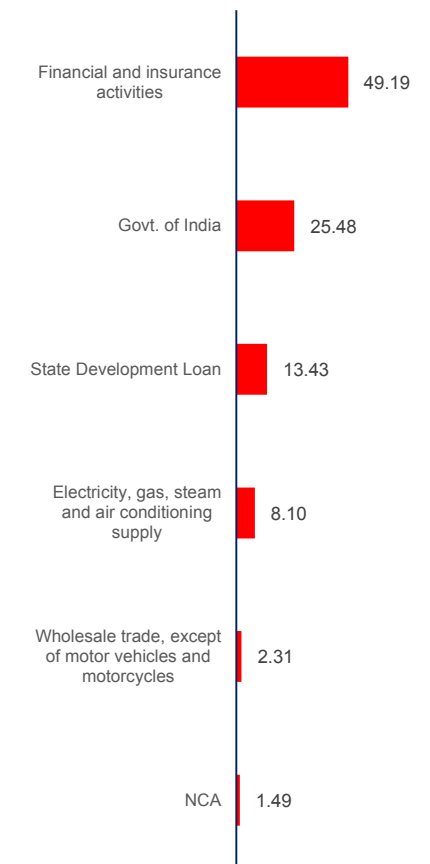
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

9,200.66

NAV

12.2442

Fund Manager

Debt : Kunal Shah

Benchmark Details

CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money
Market Instruments : 2.24

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	29
Debt	25 - 75	58
MMI / Others	10 - 75	13

Performance Meter

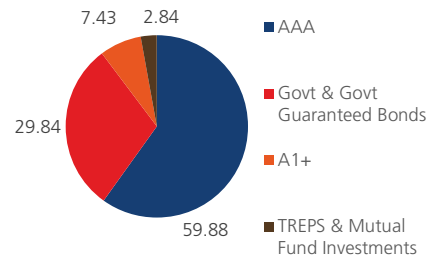
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	1.2	1.2
3 months	2.3	2.0
6 months	3.9	4.0
1 year	4.7	5.6
2 years	5.2	5.8
3 years	6.8	7.4
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.7	7.3

Past performance is not necessarily indicative of future performance

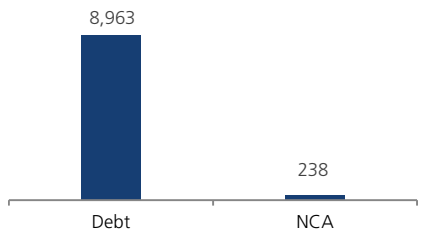
Portfolio

Holdings	% to Fund
G-Sec	29.07
8.65% RJ SDL - 03.10.2028	5.52
8.15% RJ SPL SDL - 23.06.2021	5.47
9.50% GJ SDL - 11.09.2023	2.29
8.09% GJ SDL - 25.05.2020	2.19
6.65% Fertilizer Co GOI - 29.01.23	1.57
9.69% PN SDL - 12.02.2024	1.15
9.17% PN SDL - 11.04.2022	1.12
8.90% KA SDL - 19.12.2022	1.12
8.09% TN SDL - 09.06.2020	1.09
9.25% RJ SDL - 09.10.2023	0.85
Others	6.71
Corporate Debt	58.34
8.95% Bajaj Finance Ltd - 10.04.2020	7.59
9.30% PGC - 28.06.2020	5.50
9.05% HDFC - 20.11.2023	5.47
8.60% LIC Housing Finance - 22.07.2020	5.42
08.48% Mahindra and Mahindra Financial Services Ltd- 26.06.2	5.37
8.80% REC - 17.11.2019	4.36
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.18
8.55% IRFC - 15.01.2019	2.83
8.90% PGCIL - 25.02.2021	2.20
7.74% IRFC - 22.12.2020	1.94
Others	14.49
MMI	10.01
NCA	2.59

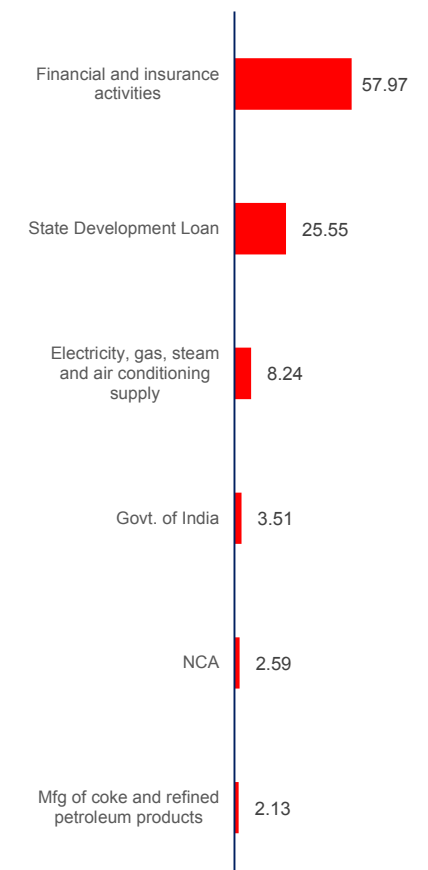
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception
1st June 2018

AUM (in Lakhs)
430.39

NAV
10.4905

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
20% BSE 100 & 80% CRISIL Bond

Modified Duration
Debt & Money Market Instruments : 5.97

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	15
Gsec / Debt	40 - 100	66
MMI / Others	00 - 40	19

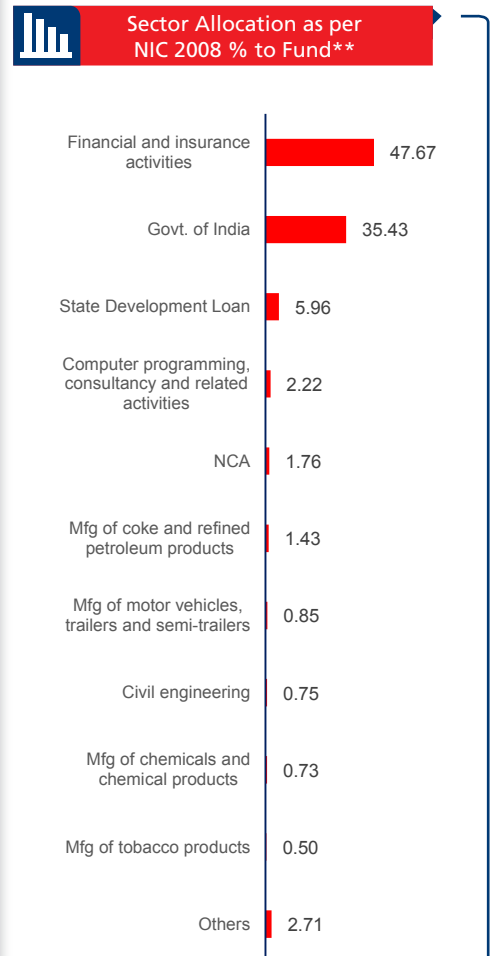
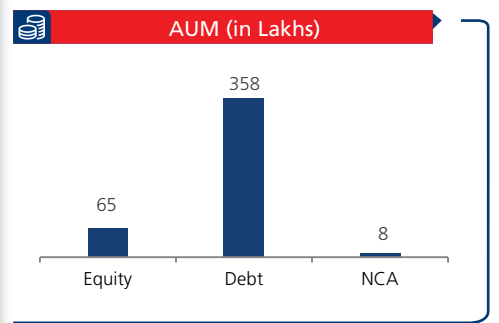
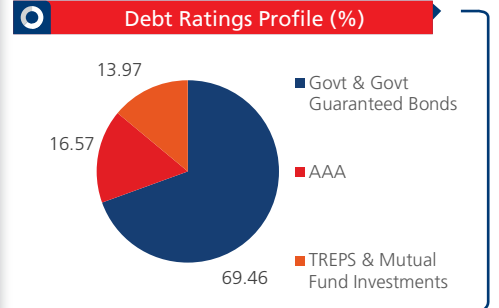
Performance Meter

	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	2.8	2.4
3 months	2.1	0.8
6 months	4.9	3.8
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	4.9	3.8

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	15.12
Reliance Industries Ltd	1.43
Infosys Ltd	1.29
ICICI Bank Ltd	1.09
HDFC Bank Ltd	1.02
Kotak Banking ETF - Dividend Payout Option	0.77
Larsen And Toubro Ltd	0.75
Axis Bank Ltd	0.65
IndusInd Bank Ltd	0.55
Tech Mahindra Ltd	0.53
ITC Ltd	0.50
Mahindra & Mahindra Ltd	0.43
SBI ETF Nifty Bank	0.42
State Bank of India	0.40
Hindustan Unilever Ltd	0.33
Mahindra & Mahindra Financial Services Ltd	0.30
Britannia Industries Ltd	0.25
HCL Technologies Ltd	0.25
Aurobindo Pharma Ltd	0.23
Bajaj Finance Ltd	0.22
Bata India Ltd	0.22
Others	3.49
G-Sec	52.28
7.72% GOI - 26.10.2055	21.75
8.70% REC - 28.09.2028	7.09
8.74% PN SDL - 14.12.2021	5.96
7.17% GOI - 08.01.2028	5.64
8.47% NABARD - 31.08.2033	4.66
8.20% NABARD - 16.03.2028	4.60
9.20% GOI - 30.09.2030	2.58
Corporate Debt	13.78
9.24% LIC Housing Finance - 30.09.2024	4.68
8.55% IRFC - 03.02.2020	4.67
7.85% PFC - 03.04.2028	4.43
MMI	17.07
NCA	1.76



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	28.45
Asian Paints Ltd	1.55
GAIL (India) Ltd	1.43
State Bank of India	1.38
Bata India Ltd	1.30
Ashok Leyland Ltd	1.21
Petronet L N G Ltd	1.18
Havells India Ltd	1.11
Torrent Pharmaceuticals Ltd	1.04
Sun Pharmaceuticals Ltd	1.03
Shree Cement Ltd	1.03
Mahindra & Mahindra Financial Services Ltd	1.02
Reliance ETF Bank Bees	1.00
Bharat Forge Ltd	0.90
The Ramco Cements Ltd	0.88
Ratnakar Bank Ltd	0.84
Exide Industries Ltd	0.82
Whirlpool of India Ltd	0.72
Motherson Sumi Systems Ltd	0.71
Bharat Petroleum Corporation Ltd	0.71
Eicher Motors Ltd	0.71
Future Retail Ltd	0.68
Interglobe Aviation Ltd	0.67
Titan Industries Ltd	0.66
Odisha Cement Ltd	0.66
AU Small Finance Bank Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.63
HDFC Asset Management Co Ltd	0.55
Astral Poly Technik Ltd	0.54
Schaeffler India Ltd	0.53
Brigade Enterprises Ltd	0.49
Container Corporation of India Ltd	0.48
Tata Steel Ltd	0.45
Jindal Steel and Power Ltd	0.45
Somany Ceramics Ltd	0.29
Sadbhav Engineering Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Frontline Equity Fund
Others	29.39
SBI ETF Nifty Bank	1.74
Asian Paints Ltd	1.70
Mahindra & Mahindra Financial Services Ltd	1.43
Exide Industries Ltd	1.30
Ashok Leyland Ltd	1.16
S R F Ltd	1.09
Zee Entertainment Enterprises Ltd	1.07
The Ramco Cements Ltd	1.06
Apollo Tyres Ltd	1.04
Whirlpool of India Ltd	1.03
Hindalco Industries Ltd	1.02
Interglobe Aviation Ltd	0.97
Tata Consultancy Services Ltd	0.95
Ratnakar Bank Ltd	0.94
Bharat Forge Ltd	0.93
Bajaj Finance Ltd	0.91
Havells India Ltd	0.87
Voltas Ltd	0.86
Tata Power Company Ltd	0.85
Supreme Industries Ltd	0.81
Petronet L N G Ltd	0.80
Vedanta Ltd	0.72
AU Small Finance Bank Ltd	0.71
Shree Cement Ltd	0.70
Jindal Steel and Power Ltd	0.59
Coromandel International Ltd	0.59
Odisha Cement Ltd	0.58
GlaxoSmithKline Consumer Healthcare Ltd	0.51
Brigade Enterprises Ltd	0.51
Marico Ltd	0.46
Aavas Financiers Ltd	0.41
Astral Poly Technik Ltd	0.36
Tata Steel Ltd	0.30
Titan Industries Ltd	0.22
Somany Ceramics Ltd	0.19
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	10.95
Asian Paints Ltd	0.67
Mahindra & Mahindra Financial Services Ltd	0.66
State Bank of India	0.63
Whirlpool of India Ltd	0.47
Ratnakar Bank Ltd	0.43
Zee Entertainment Enterprises Ltd	0.43
The Ramco Cements Ltd	0.42
Apollo Tyres Ltd	0.41
Hindalco Industries Ltd	0.41
Interglobe Aviation Ltd	0.39
Tata Consultancy Services Ltd	0.38
Bajaj Finance Ltd	0.37
Havells India Ltd	0.36
Supreme Industries Ltd	0.35
Petronet L N G Ltd	0.35
Bharat Forge Ltd	0.35
Voltas Ltd	0.34
Tata Power Company Ltd	0.33
Vedanta Ltd	0.28
Shree Cement Ltd	0.28
Ashok Leyland Ltd	0.28
Jindal Steel and Power Ltd	0.26
Odisha Cement Ltd	0.26
AU Small Finance Bank Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Brigade Enterprises Ltd	0.23
Coromandel International Ltd	0.21
Aavas Financiers Ltd	0.16
Astral Poly Technik Ltd	0.16
Tata Steel Ltd	0.14
Exide Industries Ltd	0.14
Titan Industries Ltd	0.12
Marico Ltd	0.12
Somany Ceramics Ltd	0.08

Equity	Balanced Fund
Others	15.80
Sun Pharmaceuticals Ltd	0.99
Asian Paints Ltd	0.94
Mahindra & Mahindra Financial Services Ltd	0.91
Apollo Tyres Ltd	0.62
Zee Entertainment Enterprises Ltd	0.61
S R F Ltd	0.60
The Ramco Cements Ltd	0.59
Ratnakar Bank Ltd	0.57
Hindalco Industries Ltd	0.56
Bharat Forge Ltd	0.55
Bajaj Finance Ltd	0.55
Interglobe Aviation Ltd	0.55
Tata Consultancy Services Ltd	0.52
Tata Power Company Ltd	0.50
Havells India Ltd	0.49
Whirlpool of India Ltd	0.46
Supreme Industries Ltd	0.45
Voltas Ltd	0.43
Petronet L N G Ltd	0.43
Marico Ltd	0.42
Shree Cement Ltd	0.42
Vedanta Ltd	0.41
AU Small Finance Bank Ltd	0.40
Ashok Leyland Ltd	0.40
Odisha Cement Ltd	0.32
Jindal Steel and Power Ltd	0.32
Coromandel International Ltd	0.31
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Aavas Financiers Ltd	0.23
Tata Steel Ltd	0.20
Brigade Enterprises Ltd	0.20
Exide Industries Ltd	0.20
Astral Poly Technik Ltd	0.20
Titan Industries Ltd	0.12
Somany Ceramics Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.003

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	29.38
Asian Paints Ltd	1.64
GAIL (India) Ltd	1.48
State Bank of India	1.39
Bata India Ltd	1.32
Petronet L N G Ltd	1.26
Ashok Leyland Ltd	1.25
Havells India Ltd	1.12
Torrent Pharmaceuticals Ltd	1.10
Sun Pharmaceuticals Ltd	1.06
Reliance ETF Bank Bees	1.06
Shree Cement Ltd	1.05
Mahindra & Mahindra Financial Services Ltd	1.01
Bharat Forge Ltd	0.96
The Ramco Cements Ltd	0.92
Ratnakar Bank Ltd	0.89
Exide Industries Ltd	0.85
Whirlpool of India Ltd	0.80
Motherhood Sumi Systems Ltd	0.73
Eicher Motors Ltd	0.72
Future Retail Ltd	0.72
Bharat Petroleum Corporation Ltd	0.71
Titan Industries Ltd	0.70
Interglobe Aviation Ltd	0.68
Odisha Cement Ltd	0.67
AU Small Finance Bank Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.62
Astral Poly Technik Ltd	0.57
Schaeffler India Ltd	0.55
Brigade Enterprises Ltd	0.51
Container Corporation of India Ltd	0.49
HDFC Asset Management Co Ltd	0.47
Jindal Steel and Power Ltd	0.46
Tata Steel Ltd	0.46
Somany Ceramics Ltd	0.33
Sadbhav Engineering Ltd	0.16
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	11.18
National Thermal Power Corporation Ltd	0.55
Eicher Motors Ltd	0.54
IndusInd Bank Ltd	0.54
HCL Technologies Ltd	0.52
Vedanta Ltd	0.52
Power Grid Corporation of India Ltd	0.52
Bharti Airtel Ltd	0.51
Hindalco Industries Ltd	0.50
J S W Steel Ltd	0.49
Cipla Ltd	0.46
Zee Entertainment Enterprises Ltd	0.46
Titan Industries Ltd	0.44
Tata Steel Ltd	0.43
Tech Mahindra Ltd	0.41
Grasim Industries Ltd	0.40
Bajaj Finance Ltd	0.39
GAIL (India) Ltd	0.39
Adani Ports and Special Economic Zone Ltd	0.36
Tata Motors Ltd	0.34
Wipro Ltd	0.34
UPL Ltd	0.32
Indian Oil Corporation Ltd	0.28
Bharti Infratel Ltd	0.27
Bharat Petroleum Corporation Ltd	0.25
Bajaj Finserv Ltd	0.23
Coal India Ltd	0.21
Yes Bank Ltd	0.20
Hindustan Petroleum Corporation Ltd	0.17
Indiabulls Housing Finance Ltd	0.15

Equity	Kotak Aggressive Growth Fund
Others	26.27
Bata India Ltd	1.75
Ashok Leyland Ltd	1.58
Mahindra & Mahindra Financial Services Ltd	1.53
S R F Ltd	1.30
The Ramco Cements Ltd	1.27
SBI ETF Nifty Bank	1.26
Ratnakar Bank Ltd	1.21
Bharat Forge Ltd	1.12
Zee Entertainment Enterprises Ltd	1.11
Hindalco Industries Ltd	1.08
Apollo Tyres Ltd	1.06
Tata Power Company Ltd	0.99
Voltas Ltd	0.94
Tata Steel Ltd	0.91
Supreme Industries Ltd	0.89
Shree Cement Ltd	0.85
Vedanta Ltd	0.83
Exide Industries Ltd	0.81
Tata Consultancy Services Ltd	0.81
Bajaj Finance Ltd	0.69
GlaxoSmithKline Consumer Healthcare Ltd	0.67
Interglobe Aviation Ltd	0.66
Jindal Steel and Power Ltd	0.65
Marico Ltd	0.57
AU Small Finance Bank Ltd	0.53
Titan Industries Ltd	0.42
Aavas Financiers Ltd	0.40
Odisha Cement Ltd	0.20
Havells India Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Dynamic Growth Fund
Others	23.37
Mahindra & Mahindra Financial Services Ltd	1.34
State Bank of India	1.32
Havells India Ltd	1.29
SBI ETF Nifty Bank	1.13
S R F Ltd	0.90
Whirlpool of India Ltd	0.88
Zee Entertainment Enterprises Ltd	0.86
Hindalco Industries Ltd	0.84
Apollo Tyres Ltd	0.83
The Ramco Cements Ltd	0.83
Ratnakar Bank Ltd	0.79
Tata Consultancy Services Ltd	0.77
Interglobe Aviation Ltd	0.77
Bajaj Finance Ltd	0.73
Bharat Forge Ltd	0.71
Petronet L N G Ltd	0.71
Supreme Industries Ltd	0.69
Voltas Ltd	0.68
Tata Power Company Ltd	0.67
Vedanta Ltd	0.58
Ashok Leyland Ltd	0.56
Jindal Steel and Power Ltd	0.53
Odisha Cement Ltd	0.51
Tata Steel Ltd	0.50
Brigade Enterprises Ltd	0.49
GlaxoSmithKline Consumer Healthcare Ltd	0.49
AU Small Finance Bank Ltd	0.48
Shree Cement Ltd	0.45
Coromandel International Ltd	0.44
Aavas Financiers Ltd	0.32
Astral Poly Technik Ltd	0.32
Exide Industries Ltd	0.28
Marico Ltd	0.24
Titan Industries Ltd	0.19
Somany Ceramics Ltd	0.17
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.43
Asian Paints Ltd	0.68
Mahindra & Mahindra Financial Services Ltd	0.66
State Bank of India	0.61
Whirlpool of India Ltd	0.46
Ratnakar Bank Ltd	0.44
S R F Ltd	0.43
Zee Entertainment Enterprises Ltd	0.43
The Ramco Cements Ltd	0.42
Apollo Tyres Ltd	0.41
Interglobe Aviation Ltd	0.41
Hindalco Industries Ltd	0.40
Tata Consultancy Services Ltd	0.38
Bajaj Finance Ltd	0.37
Havells India Ltd	0.36
Petronet L N G Ltd	0.36
Supreme Industries Ltd	0.35
Bharat Forge Ltd	0.35
Voltas Ltd	0.34
Tata Power Company Ltd	0.33
Vedanta Ltd	0.29
Shree Cement Ltd	0.28
Ashok Leyland Ltd	0.28
Jindal Steel and Power Ltd	0.26
Odisha Cement Ltd	0.26
AU Small Finance Bank Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Brigade Enterprises Ltd	0.23
Coromandel International Ltd	0.21
Aavas Financiers Ltd	0.16
Astral Poly Technik Ltd	0.16
Tata Steel Ltd	0.14
Exide Industries Ltd	0.14
Marico Ltd	0.12
Titan Industries Ltd	0.11
Somany Ceramics Ltd	0.09

Equity	Kotak Dynamic Balanced Fund
Others	16.96
Aurobindo Pharma Ltd	1.02
Mahindra & Mahindra Financial Services Ltd	0.91
Maruti Suzuki India Ltd	0.90
Whirlpool of India Ltd	0.70
S R F Ltd	0.67
Ratnakar Bank Ltd	0.64
Apollo Tyres Ltd	0.63
Hindalco Industries Ltd	0.62
Zee Entertainment Enterprises Ltd	0.62
The Ramco Cements Ltd	0.62
Interglobe Aviation Ltd	0.62
Tata Consultancy Services Ltd	0.58
Bajaj Finance Ltd	0.56
Havells India Ltd	0.54
Bharat Forge Ltd	0.53
Petronet L N G Ltd	0.52
Tata Power Company Ltd	0.52
Supreme Industries Ltd	0.51
Voltas Ltd	0.50
Vedanta Ltd	0.44
Ashok Leyland Ltd	0.42
Shree Cement Ltd	0.42
AU Small Finance Bank Ltd	0.39
Jindal Steel and Power Ltd	0.38
Odisha Cement Ltd	0.38
GlaxoSmithKline Consumer Healthcare Ltd	0.34
Brigade Enterprises Ltd	0.33
Coromandel International Ltd	0.31
Aavas Financiers Ltd	0.24
Astral Poly Technik Ltd	0.24
Exide Industries Ltd	0.21
Marico Ltd	0.18
Tata Steel Ltd	0.15
Titan Industries Ltd	0.14
Somany Ceramics Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Peak Guarantee Fund I
Others	4.10
National Thermal Power Corporation Ltd	0.20
Eicher Motors Ltd	0.20
HCL Technologies Ltd	0.19
Power Grid Corporation of India Ltd	0.19
Dr Reddys Laboratories Ltd	0.19
Bharti Airtel Ltd	0.19
Hindalco Industries Ltd	0.19
Vedanta Ltd	0.18
Zee Entertainment Enterprises Ltd	0.17
J S W Steel Ltd	0.17
Tata Steel Ltd	0.16
Cipla Ltd	0.16
Bajaj Finance Ltd	0.15
Titan Industries Ltd	0.15
Grasim Industries Ltd	0.15
Tech Mahindra Ltd	0.15
GAIL (India) Ltd	0.14
Adani Ports and Special Economic Zone Ltd	0.13
Tata Motors Ltd	0.13
Wipro Ltd	0.12
UPL Ltd	0.12
Indian Oil Corporation Ltd	0.11
Bharti Infratel Ltd	0.10
Bharat Petroleum Corporation Ltd	0.09
Bajaj Finserv Ltd	0.09
Coal India Ltd	0.09
Yes Bank Ltd	0.08
Hindustan Petroleum Corporation Ltd	0.06
Indiabulls Housing Finance Ltd	0.06

Equity	Kotak Guaranteed Growth Fund
Others	16.47
Asian Paints Ltd	0.98
Aurobindo Pharma Ltd	0.97
Maruti Suzuki India Ltd	0.86
Whirlpool of India Ltd	0.67
S R F Ltd	0.67
The Ramco Cements Ltd	0.66
Hindalco Industries Ltd	0.62
Apollo Tyres Ltd	0.62
Zee Entertainment Enterprises Ltd	0.60
Voltas Ltd	0.58
Bharat Forge Ltd	0.57
Havells India Ltd	0.57
Ratnakar Bank Ltd	0.56
Supreme Industries Ltd	0.54
Bajaj Finance Ltd	0.54
Tata Power Company Ltd	0.49
Petronet L N G Ltd	0.47
GlaxoSmithKline Consumer Healthcare Ltd	0.44
Interglobe Aviation Ltd	0.44
Brigade Enterprises Ltd	0.43
Vedanta Ltd	0.42
Odisha Cement Ltd	0.42
Shree Cement Ltd	0.41
Jindal Steel and Power Ltd	0.40
Coromandel International Ltd	0.38
Tata Consultancy Services Ltd	0.38
AU Small Finance Bank Ltd	0.31
Ashok Leyland Ltd	0.26
Aavas Financiers Ltd	0.24
Astral Poly Technik Ltd	0.23
Exide Industries Ltd	0.19
Marico Ltd	0.18
Somany Ceramics Ltd	0.14
Titan Industries Ltd	0.14
Tata Steel Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

The Break-up of Others is as given below

Equity Kotak Guaranteed Balanced Fund	
Others	12.89
Mahindra & Mahindra Financial Services Ltd	0.79
Aurobindo Pharma Ltd	0.78
State Bank of India	0.71
Whirlpool of India Ltd	0.55
S R F Ltd	0.53
Zee Entertainment Enterprises Ltd	0.49
The Ramco Cements Ltd	0.49
Hindalco Industries Ltd	0.47
Tata Consultancy Services Ltd	0.45
Interglobe Aviation Ltd	0.44
Ratnakar Bank Ltd	0.44
Apollo Tyres Ltd	0.43
Bajaj Finance Ltd	0.42
Havells India Ltd	0.42
Petronet L N G Ltd	0.42
Supreme Industries Ltd	0.41
Bharat Forge Ltd	0.41
Voltas Ltd	0.39
Vedanta Ltd	0.33
Ashok Leyland Ltd	0.32
Shree Cement Ltd	0.32
Jindal Steel and Power Ltd	0.31
Odisha Cement Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.28
Astral Poly Technik Ltd	0.28
Brigade Enterprises Ltd	0.27
AU Small Finance Bank Ltd	0.26
Coromandel International Ltd	0.25
Aavas Financiers Ltd	0.19
Tata Steel Ltd	0.17
Exide Industries Ltd	0.16
Marico Ltd	0.14
Titan Industries Ltd	0.13
Somany Ceramics Ltd	0.11
Tata Power Company Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity Pension Classic Opportunities Fund	
Others	29.04
Asian Paints Ltd	1.61
GAIL (India) Ltd	1.45
State Bank of India	1.33
Bata India Ltd	1.33
Ashok Leyland Ltd	1.23
Petronet L N G Ltd	1.21
Havells India Ltd	1.12
Torrent Pharmaceuticals Ltd	1.07
Sun Pharmaceuticals Ltd	1.05
Shree Cement Ltd	1.04
Mahindra & Mahindra Financial Services Ltd	1.04
Reliance ETF Bank Bees	1.03
Bharat Forge Ltd	0.94
The Ramco Cements Ltd	0.90
Ratnakar Bank Ltd	0.87
Exide Industries Ltd	0.83
Whirlpool of India Ltd	0.79
Motherhood Sumi Systems Ltd	0.74
Eicher Motors Ltd	0.73
Bharat Petroleum Corporation Ltd	0.72
Future Retail Ltd	0.70
Titan Industries Ltd	0.68
Interglobe Aviation Ltd	0.68
Odisha Cement Ltd	0.67
AU Small Finance Bank Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.61
Astral Poly Technik Ltd	0.56
Schaeffler India Ltd	0.55
HDFC Asset Management Co Ltd	0.51
Brigade Enterprises Ltd	0.50
Container Corporation of India Ltd	0.49
Tata Steel Ltd	0.46
Jindal Steel and Power Ltd	0.46
Somany Ceramics Ltd	0.31
Sadbhav Engineering Ltd	0.16
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05

Equity Kotak Pension Opportunities Fund	
Others	28.56
Asian Paints Ltd	1.58
GAIL (India) Ltd	1.42
State Bank of India	1.36
Bata India Ltd	1.34
Ashok Leyland Ltd	1.20
Petronet L N G Ltd	1.19
Reliance ETF Bank Bees	1.13
Havells India Ltd	1.10
Torrent Pharmaceuticals Ltd	1.04
Sun Pharmaceuticals Ltd	1.03
Mahindra & Mahindra Financial Services Ltd	1.02
Shree Cement Ltd	1.01
Bharat Forge Ltd	0.91
The Ramco Cements Ltd	0.88
Ratnakar Bank Ltd	0.86
Exide Industries Ltd	0.82
Whirlpool of India Ltd	0.77
Eicher Motors Ltd	0.72
Motherhood Sumi Systems Ltd	0.71
Bharat Petroleum Corporation Ltd	0.70
Future Retail Ltd	0.68
Titan Industries Ltd	0.67
Interglobe Aviation Ltd	0.66
Odisha Cement Ltd	0.65
AU Small Finance Bank Ltd	0.63
ICICI Lombard General Insurance Company Ltd	0.59
Astral Poly Technik Ltd	0.54
Schaeffler India Ltd	0.54
Brigade Enterprises Ltd	0.49
HDFC Asset Management Co Ltd	0.49
Container Corporation of India Ltd	0.48
Jindal Steel and Power Ltd	0.45
Tata Steel Ltd	0.44
Somany Ceramics Ltd	0.29
Sadbhav Engineering Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity Pension Frontline Equity Fund	
Others	28.77
Mahindra & Mahindra Financial Services Ltd	1.70
State Bank of India	1.67
Maruti Suzuki India Ltd	1.51
Whirlpool of India Ltd	1.21
Ratnakar Bank Ltd	1.15
S R F Ltd	1.13
Zee Entertainment Enterprises Ltd	1.10
The Ramco Cements Ltd	1.07
Hindalco Industries Ltd	1.05
Apollo Tyres Ltd	1.05
Tata Consultancy Services Ltd	0.99
Interglobe Aviation Ltd	0.97
Bajaj Finance Ltd	0.91
Petronet L N G Ltd	0.91
Bharat Forge Ltd	0.89
Supreme Industries Ltd	0.88
Voltas Ltd	0.87
Tata Power Company Ltd	0.85
Vedanta Ltd	0.74
Ashok Leyland Ltd	0.71
Shree Cement Ltd	0.71
Jindal Steel and Power Ltd	0.67
Odisha Cement Ltd	0.65
Coromandel International Ltd	0.65
AU Small Finance Bank Ltd	0.65
Brigade Enterprises Ltd	0.64
GlaxoSmithKline Consumer Healthcare Ltd	0.63
Havells India Ltd	0.46
Astral Poly Technik Ltd	0.41
Aavas Financiers Ltd	0.41
Tata Steel Ltd	0.37
Exide Industries Ltd	0.33
Marico Ltd	0.31
Titan Industries Ltd	0.25
Somany Ceramics Ltd	0.22
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	11.20
National Thermal Power Corporation Ltd	0.55
Eicher Motors Ltd	0.54
IndusInd Bank Ltd	0.54
HCL Technologies Ltd	0.52
Vedanta Ltd	0.52
Power Grid Corporation of India Ltd	0.52
Bharti Airtel Ltd	0.52
Hindalco Industries Ltd	0.50
J S W Steel Ltd	0.49
Cipla Ltd	0.46
Zee Entertainment Enterprises Ltd	0.46
Titan Industries Ltd	0.44
Tata Steel Ltd	0.43
Tech Mahindra Ltd	0.41
Grasim Industries Ltd	0.40
Bajaj Finance Ltd	0.39
GAIL (India) Ltd	0.39
Adani Ports and Special Economic Zone Ltd	0.36
Tata Motors Ltd	0.34
Wipro Ltd	0.34
UPL Ltd	0.32
Indian Oil Corporation Ltd	0.28
Bharti Infratel Ltd	0.27
Bharat Petroleum Corporation Ltd	0.25
Bajaj Finserv Ltd	0.23
Coal India Ltd	0.21
Yes Bank Ltd	0.20
Hindustan Petroleum Corporation Ltd	0.17
Indiabulls Housing Finance Ltd	0.15

Equity	Kotak Pension Growth Fund
Others	15.92
Asian Paints Ltd	0.94
State Bank of India	0.91
Mahindra & Mahindra Financial Services Ltd	0.90
Whirlpool of India Ltd	0.65
Ratnakar Bank Ltd	0.62
S R F Ltd	0.61
Zee Entertainment Enterprises Ltd	0.60
The Ramco Cements Ltd	0.59
Apollo Tyres Ltd	0.59
Hindalco Industries Ltd	0.57
Interglobe Aviation Ltd	0.54
Tata Consultancy Services Ltd	0.53
Bajaj Finance Ltd	0.52
Havells India Ltd	0.50
Petronet L N G Ltd	0.49
Bharat Forge Ltd	0.48
Supreme Industries Ltd	0.48
Voltas Ltd	0.47
Tata Power Company Ltd	0.47
Vedanta Ltd	0.40
Ashok Leyland Ltd	0.39
Shree Cement Ltd	0.38
Jindal Steel and Power Ltd	0.37
AU Small Finance Bank Ltd	0.36
Odisha Cement Ltd	0.35
GlaxoSmithKline Consumer Healthcare Ltd	0.33
Brigade Enterprises Ltd	0.32
Coromandel International Ltd	0.30
Astral Poly Technik Ltd	0.23
Aavas Financiers Ltd	0.22
Tata Steel Ltd	0.20
Exide Industries Ltd	0.19
Marico Ltd	0.17
Titan Industries Ltd	0.13
Somany Ceramics Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Pension Floor Fund
Others	11.12
SBI ETF Nifty Bank	0.69
State Bank of India	0.62
Maruti Suzuki India Ltd	0.59
Whirlpool of India Ltd	0.49
Ratnakar Bank Ltd	0.47
S R F Ltd	0.46
The Ramco Cements Ltd	0.43
Hindalco Industries Ltd	0.41
Zee Entertainment Enterprises Ltd	0.41
Tata Consultancy Services Ltd	0.39
Apollo Tyres Ltd	0.38
Havells India Ltd	0.38
Petronet L N G Ltd	0.37
Bajaj Finance Ltd	0.37
Supreme Industries Ltd	0.36
Bharat Forge Ltd	0.36
Voltas Ltd	0.35
Vedanta Ltd	0.29
Ashok Leyland Ltd	0.28
Shree Cement Ltd	0.27
Interglobe Aviation Ltd	0.27
Jindal Steel and Power Ltd	0.27
Odisha Cement Ltd	0.27
Brigade Enterprises Ltd	0.26
AU Small Finance Bank Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Coromandel International Ltd	0.22
Astral Poly Technik Ltd	0.17
Aavas Financiers Ltd	0.17
Tata Steel Ltd	0.15
Exide Industries Ltd	0.14
Marico Ltd	0.12
Titan Industries Ltd	0.11
Somany Ceramics Ltd	0.10
Tata Power Company Ltd	0.02

Equity	Pension Floor Fund II
Others	11.25
Asian Paints Ltd	0.68
Mahindra & Mahindra Financial Services Ltd	0.67
Whirlpool of India Ltd	0.47
Ratnakar Bank Ltd	0.44
The Ramco Cements Ltd	0.43
Zee Entertainment Enterprises Ltd	0.43
S R F Ltd	0.43
Apollo Tyres Ltd	0.41
State Bank of India	0.41
Interglobe Aviation Ltd	0.41
Hindalco Industries Ltd	0.40
Tata Consultancy Services Ltd	0.38
Bajaj Finance Ltd	0.37
Havells India Ltd	0.36
Petronet L N G Ltd	0.35
Bharat Forge Ltd	0.35
Supreme Industries Ltd	0.35
Voltas Ltd	0.34
Tata Power Company Ltd	0.33
Vedanta Ltd	0.29
Shree Cement Ltd	0.28
Ashok Leyland Ltd	0.28
Jindal Steel and Power Ltd	0.26
Odisha Cement Ltd	0.26
Brigade Enterprises Ltd	0.26
AU Small Finance Bank Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Coromandel International Ltd	0.21
Aavas Financiers Ltd	0.16
Astral Poly Technik Ltd	0.16
Tata Steel Ltd	0.14
Exide Industries Ltd	0.14
Marico Ltd	0.12
Titan Industries Ltd	0.09
Somany Ceramics Ltd	0.08

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	13.87
SBI ETF Nifty Bank	0.80
Maruti Suzuki India Ltd	0.72
Mahindra & Mahindra Financial Services Ltd	0.70
Whirlpool of India Ltd	0.67
The Ramco Cements Ltd	0.65
S R F Ltd	0.63
Hindalco Industries Ltd	0.59
Havells India Ltd	0.56
Zee Entertainment Enterprises Ltd	0.54
Supreme Industries Ltd	0.53
Bharat Forge Ltd	0.48
Voltas Ltd	0.47
GlaxoSmithKline Consumer Healthcare Ltd	0.46
Brigade Enterprises Ltd	0.44
Jindal Steel and Power Ltd	0.44
Tata Power Company Ltd	0.42
Petronet L N G Ltd	0.42
Coromandel International Ltd	0.40
Odisha Cement Ltd	0.39
Vedanta Ltd	0.38
Shree Cement Ltd	0.36
Interglobe Aviation Ltd	0.35
Apollo Tyres Ltd	0.34
Tata Consultancy Services Ltd	0.33
Bajaj Finance Ltd	0.25
Ashok Leyland Ltd	0.24
Aavas Financiers Ltd	0.22
Astral Poly Technik Ltd	0.21
AU Small Finance Bank Ltd	0.21
Marico Ltd	0.17
Exide Industries Ltd	0.16
Somany Ceramics Ltd	0.15
Titan Industries Ltd	0.13
Tata Steel Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Balanced Fund II
Others	15.42
Sun Pharmaceuticals Ltd	0.96
Asian Paints Ltd	0.90
Mahindra & Mahindra Financial Services Ltd	0.85
Zee Entertainment Enterprises Ltd	0.62
Apollo Tyres Ltd	0.60
Whirlpool of India Ltd	0.60
Ratnakar Bank Ltd	0.58
The Ramco Cements Ltd	0.58
S R F Ltd	0.57
Hindalco Industries Ltd	0.54
Interglobe Aviation Ltd	0.54
Bajaj Finance Ltd	0.53
Tata Consultancy Services Ltd	0.52
Havells India Ltd	0.49
Tata Power Company Ltd	0.49
Bharat Forge Ltd	0.47
Petronet L N G Ltd	0.45
Supreme Industries Ltd	0.44
Voltas Ltd	0.42
AU Small Finance Bank Ltd	0.42
Vedanta Ltd	0.41
Ashok Leyland Ltd	0.40
Jindal Steel and Power Ltd	0.33
Odisha Cement Ltd	0.32
Shree Cement Ltd	0.31
Brigade Enterprises Ltd	0.31
GlaxoSmithKline Consumer Healthcare Ltd	0.30
Coromandel International Ltd	0.28
Aavas Financiers Ltd	0.21
Exide Industries Ltd	0.20
Tata Steel Ltd	0.18
Astral Poly Technik Ltd	0.18
Marico Ltd	0.16
Titan Industries Ltd	0.11
Somany Ceramics Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Group Dynamic Floor Fund
Others	8.46
Asian Paints Ltd	0.51
State Bank of India	0.48
Mahindra & Mahindra Financial Services Ltd	0.48
Zee Entertainment Enterprises Ltd	0.33
Apollo Tyres Ltd	0.33
Whirlpool of India Ltd	0.33
S R F Ltd	0.32
The Ramco Cements Ltd	0.31
Ratnakar Bank Ltd	0.31
Interglobe Aviation Ltd	0.31
Hindalco Industries Ltd	0.31
Bajaj Finance Ltd	0.28
Tata Consultancy Services Ltd	0.28
Bharat Forge Ltd	0.28
Havells India Ltd	0.27
Tata Power Company Ltd	0.26
Petronet L N G Ltd	0.25
Supreme Industries Ltd	0.25
Voltas Ltd	0.24
Vedanta Ltd	0.22
Ashok Leyland Ltd	0.21
AU Small Finance Bank Ltd	0.20
Jindal Steel and Power Ltd	0.19
Odisha Cement Ltd	0.18
Shree Cement Ltd	0.18
GlaxoSmithKline Consumer Healthcare Ltd	0.18
Brigade Enterprises Ltd	0.16
Coromandel International Ltd	0.15
Astral Poly Technik Ltd	0.12
Exide Industries Ltd	0.11
Aavas Financiers Ltd	0.11
Tata Steel Ltd	0.10
Marico Ltd	0.09
Titan Industries Ltd	0.07
Somany Ceramics Ltd	0.07

Equity	Kotak Group Balanced Fund
Others	15.83
Sun Pharmaceuticals Ltd	1.00
Asian Paints Ltd	0.94
Mahindra & Mahindra Financial Services Ltd	0.91
Apollo Tyres Ltd	0.62
Zee Entertainment Enterprises Ltd	0.61
S R F Ltd	0.60
The Ramco Cements Ltd	0.59
Bharat Forge Ltd	0.56
Hindalco Industries Ltd	0.56
Voltas Ltd	0.55
Bajaj Finance Ltd	0.55
Interglobe Aviation Ltd	0.54
Tata Consultancy Services Ltd	0.53
Ratnakar Bank Ltd	0.50
Whirlpool of India Ltd	0.50
Tata Power Company Ltd	0.50
Havells India Ltd	0.48
Shree Cement Ltd	0.42
Vedanta Ltd	0.41
Supreme Industries Ltd	0.40
Petronet L N G Ltd	0.40
Ashok Leyland Ltd	0.40
AU Small Finance Bank Ltd	0.39
Coromandel International Ltd	0.37
Marico Ltd	0.36
Odisha Cement Ltd	0.31
Jindal Steel and Power Ltd	0.30
Brigade Enterprises Ltd	0.25
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Aavas Financiers Ltd	0.23
Exide Industries Ltd	0.20
Tata Steel Ltd	0.19
Astral Poly Technik Ltd	0.18
Titan Industries Ltd	0.12
Somany Ceramics Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

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