

November 2018

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



kotak life




Koi hai... hamesha

INDIVIDUAL FUNDS

 **Click on the Fund Name for details**

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)	27
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	28
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	29
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	30
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	31
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	32
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	33
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	34
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRFND2-107)	35
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	36
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)	19	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	37
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	38
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	39
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	40
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	23	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFFND-107)	41
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	42
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	43
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	26		

GROUP FUNDS

 **Click on the Fund Name for details**

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	45	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	51
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	46	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	52
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	47	KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFFND-107)	53
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	48	ANNEXURE	54
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	49	DISCLAIMER	60
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFFND-107)	50		

Month Gone By – Markets

Market Indicators (period ended October 31, 2018)

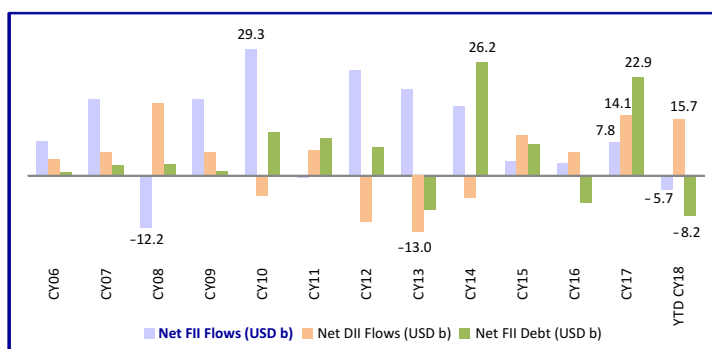
Indices Performance	1 month	1 yr	5yr (CAGR)
Equity			
Sensex	-4.9%	3.7%	10.2%
Nifty	-5.0%	0.5%	10.5%
Nifty Midcap 50	2.3%	-7.7%	17.8%
Nifty SmallCap 50	-0.9%	-35.2%	12.8%
Bond Market			
Crisil Composite Bond Index	1.3%	1.7%	8.6%
Commodities			
Gold(USD/oz)	2.0%	-4.5%	-1.7%

Indices Performance	Oct-18	Sep-18	1 month Change
Bond Market			
10 yr Gsec	7.9%	8.0%	-0.2%
Currency			
USD/INR	74.0	72.5	-2.0%
Commodities			
Brent Crude(USD/bbl)	75.5	82.7	-8.8%
Net Flows (USD Bn)	Oct-18	Sep-18	CY 18
FII (Equity)	-3.7	-1.3	-5.7
FII (Debt)	-1.3	-1.4	-8.2
DII (Equity)	3.5	1.7	15.7

Indian equities continued to be weak through October (Nifty 50 down 5.0%). The selloff was driven by both local macro stress, amidst fears of tightening liquidity and additional liability issues particularly in the NBFC segment and the sharp correction in global equities driven by trade war fears. On local front, RBI in its monetary policy meet maintained status quo on policy rates contrary to market expectations. The Central Government announced INR 1.5 per litre cut in both gasoline and diesel excise duties while also asking the oil marketing companies (OMCs) to provide additional relief of Rs1 per litre. The government also announced a broad based hike (~5-6%) in Minimum Support Prices (MSPs) for all Rabi (winter) crops such that the MSP is now at least 50% above the production cost for all crops. Nifty Mid-cap 50 and Small cap 50 indices outperformed Nifty by 7.3% and 4.1% respectively.

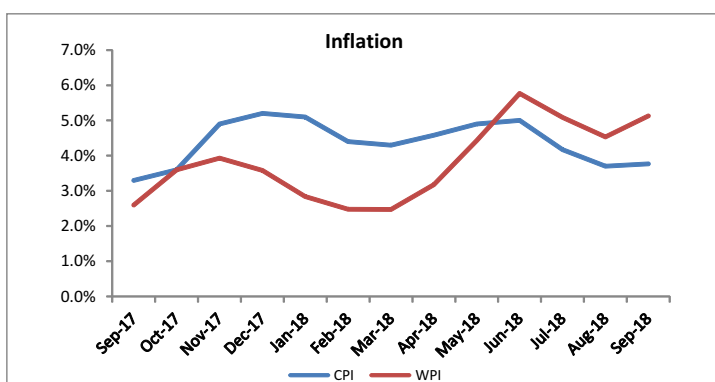
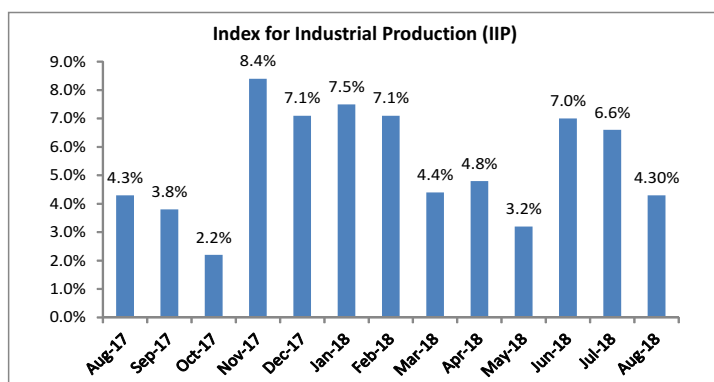
10 year benchmark yield fell by 17bps in October to 7.85%. Bond yields broadly tracked oil price movements (down 8.8%) over the month. Bond yields were also supported by RBI's decision to inject liquidity in the system to the tune of INR 400bn in November through OMOs. This comes after INR 360bn infusion in October. INR depreciated by 2% in October and ended at 74/USD, its highest ever monthly close.

Flows



Foreign Institutional Investors (FIIs) were net sellers of Indian equities in October at USD 3.7bn; this was the largest monthly outflow since Global Financial Crisis in 2008. YTD FIIs net equity outflows is now at USD 5.7 bn. DIIs remained net equity buyers for the 19th consecutive month at USD 3.5bn. YTD DII inflows are at USD15.7bn. Mutual funds recorded the 27th consecutive month of net buying at USD 3.0bn; this was the largest monthly buying since 2000. YTD mutual fund inflows are at USD 16.1bn while other DIIs outflows are at USD 0.6 bn. FIIs also recorded net outflows in debt markets at USD1.3bn in October. YTD FIIs are net sellers at USD8.2bn. FIIs have been seller in other emerging markets as well due to increase in US interest rates and consequent strengthening of US dollar.

Economy



Index for Industrial Production for August came in at 3-month low of 4.3% with sharp decline in mining sector output & poor offtake in capital goods. In terms of industries, 16 out of 23 industry groups saw positive growth. Manufacturing output recorded 4.6% growth while capital goods production decelerated by 5% & mining contracted by 0.4%

Consumer Price Index (CPI) inflation for September came in at 3.8%, despite a surge in global oil prices, sharp increase in winter crops MSP & below normal monsoons. Food inflation stood at 1.1%, showing little MSP pass-through yet, while core inflation (ex-transport) remained elevated at 5.7%. WPI rose to 5.13% in September with hardening of food & fuel prices.

Trade deficit for September narrowed to lowest levels in 5 months to USD14bn from USD17.4bn previously, with deceleration in both exports (-2.2% YoY from 19.3% in August) & imports (10.5% from 25.4%). Major commodity groups showed positive export growth with petroleum products (26.8%) & inorganic chemicals leading the pack (16.9%).

Equity Market Outlook

Deal activity was muted in October with 24 deals totalling USD 500mn including the ~USD 233mn IPO of Aavas Financiers

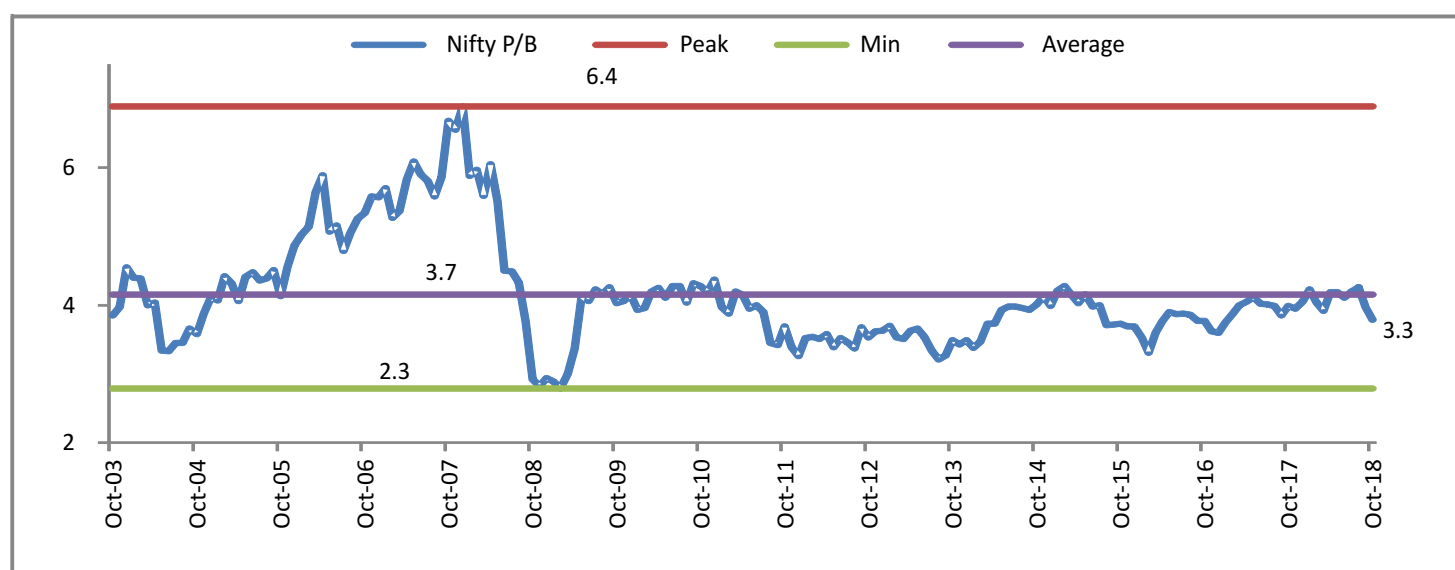
Events impacting markets

- **Earnings-** 2Q FY19 earnings season is so far trending largely in line with expectations at the aggregate level for the NIFTY universe. Aggregate earnings for 52% companies that have announced so far are up 12.8% Y/Y, inline (+1.3%) with market expectations for this sub set.
- **State elections-** The five crucial states of MP, Chattisgarh, Rajasthan, Telangana and Mizoram are headed into elections starting mid-Nov with 83 LS seats at stake. MP and Chattisgarh have been BJP run states for the last 15 years and opinion polls indicate that the scales are tipping in favour of Congress in Rajasthan, with a clear majority expected. MP and Chattisgarh could both prove to be a close fight between BJP and Congress after BJP slipping on opinion polls
- **RBI-Govt tussle-** October saw various media articles speculating over the interference of the Ministry of Finance into some of the issues pertaining to the RBI. Things came to a head after Deputy Governor Viral Acharya made a controversial speech and made the spat public. Part of the media was also rife with reports that the Government had decided to invoke Section 7 of the RBI Act which empowers them to issue directions to the RBI in matters of national importance. Later the government came out with a clarification on this issue highlighting that the autonomy of the central bank is not being compromised. Any escalation of the tussle can lead to markets getting jittery since markets don't like such tussles
- **Global outlook-** GDP growth outside the US continues to track softer than expectations, raising questions about the underlying health of the expansion. While 3Q GDP growth surprised positively in US, it surprised negatively in the Euro area and China.

Equities can react in the coming months based on following events

- Macro variables such as inflation, fiscal deficit and the CAD would need close monitoring from here on along with the interest rate policy outlook. Any adverse movement in these macro variables can impact the market negatively.
- Ongoing Trade War tussle between the United States and China can have repercussions for the Global trade and markets. Both the sides seem to be unrelenting in their stance as of now. However since the US has a massive Trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, Global Gdp growth will also be impacted negatively
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check

- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets. Markets are now looking forward to the Q2 reportcard from the companies. Given the deteriorating macro, earnings delivery will go a long way in sustaining multiples
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.
- Apart from the factors mentioned above, the pace of resolution of NPLs (Non Performing Loans) and the repair of the balance sheets of corporate private sector banks and state owned banks would play a role in the revival of private sector investments in India. In this regard, the plan to infuse Rs 2.11trn of capital into Public sector banks through a mix of recapitalization bonds, capital infusion as planned in the budget and fresh raise from the market, stands in good stead. Over time as the resolution of big ticket NPLs gather pace, the cycle of low capital and low growth could be broken, resulting in a pick-up in credit growth. A busy election calendar, prospects of a higher fiscal deficit and the likelihood of a meaningful rise in equity supply are some of the known headwinds even as household balance sheets rebalancing toward equities is unabated.
- Key sources of volatility and downside for EM equities are likely to be the US Fed raising rates accompanied by a more hawkish forecast for the policy rate trajectory over CY18 and CY19 and the Trump Administrations' protectionist measures and concerns of a trade war.



Source: NSE

Debt Market Outlook

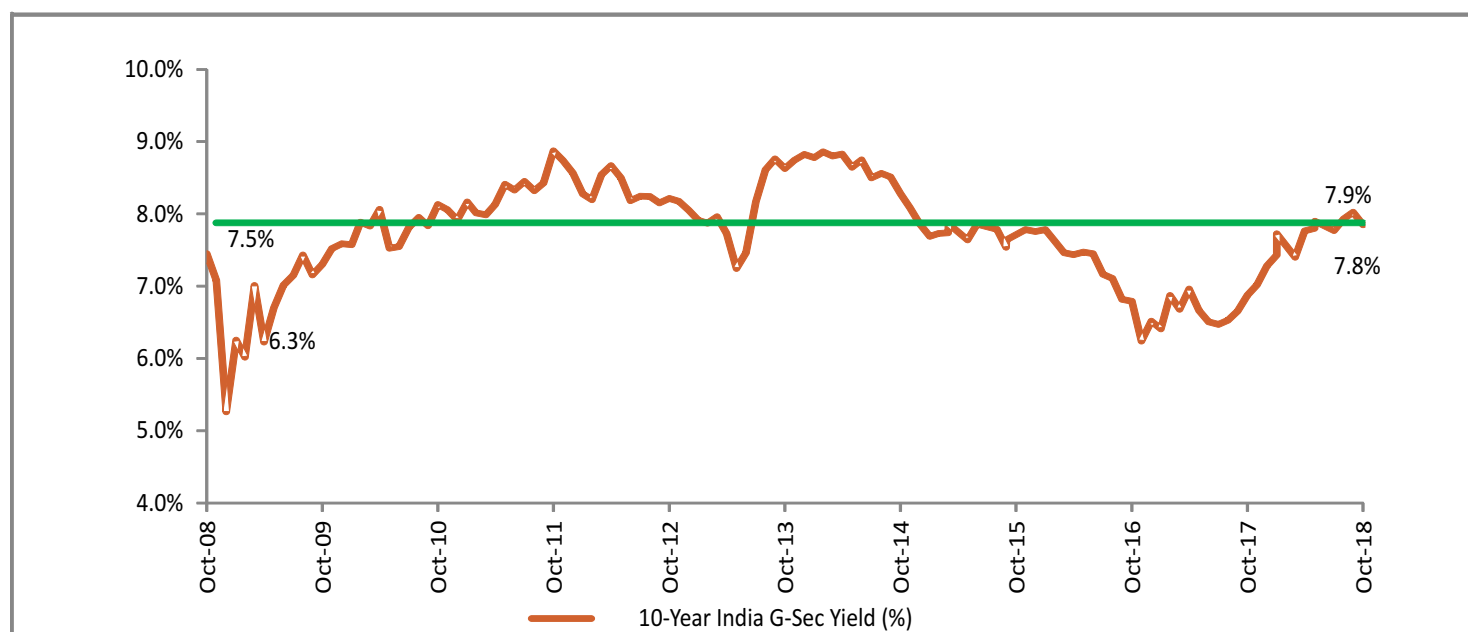
RBI surprised the market participants by keeping policy repo rate by unchanged at 6.50% in its October policy. However, RBI tightened its policy stance from “neutral” to “calibrated tightening”, suggesting that the rate cut cycle is over but the rate hike decision will be taken looking at the incremental data. RBI stated that food inflation has remained unusually benign and hence inflation projections were revised downwards. Inflation is now projected at 4.0% in Q2 FY19, 3.9-4.5% in H2 and 4.8% in Q1 FY20.

GDP growth projection for FY19 is retained at 7.4%. Improving capacity utilization, larger FDI inflows and increased financial resources augur well for investment activity. Rise in petroleum product prices and tightening of both global and domestic financial conditions could bring down growth going forward.

ICRA's downgrade of credit rating on IL&FS to ICRA D impacted NBFC stocks on concerns of risk aversion from lenders. Due to this event, yields of NBFC bonds went up steeply and created volatility at the shorter end.

On Oct 26th, RBI announced OMO of INR40,000cr. for the month of November to infuse durable liquidity due to increase in currency in circulation and FPI outflows from both equity and debt markets.

RBI is expected to hold rates in the upcoming policy as crude oil prices have cooled off. The 10yr benchmark G-sec could trade in a range of 7.75-8.25% in the near term.



Source: Bloomberg

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st October 2018	Classic Opportunities Fund (AUM: ₹ 3,38,740.16 Lakhs)	Frontline Equity Fund (AUM: ₹ 62,264.49 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 58,805.52 Lakhs)	Balanced Fund (AUM: ₹ 11,939.29 Lakhs)	Guarantee Fund (AUM: ₹ 3,120.60 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 95,669.31 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,912.14 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,973.35 Lakhs)	Money Market Fund (AUM: ₹ 35,291.84 Lakhs)	Discontinued Policy Fund (AUM: ₹ 22,634.71 Lakhs)
1 month	-4.2	-3.9	-0.9	-1.7	-1.6	1.3	1.6	0.8	0.6	0.5
3 months	-9.9	-9.2	-3.3	-4.9	-2.5	1.1	1.7	1.4	1.6	1.5
6 months	-8.5	-6.6	-1.4	-2.7	0.3	2.5	3.1	2.7	3.3	3.1
1 year	-7.0	-3.8	-1.2	-1.6	1.5	1.0	1.7	3.5	6.4	6.1
2 years	6.0	6.5	4.4	5.2	6.7	3.5	3.7	4.9	6.5	6.0
3 years	8.6	8.8	6.8	7.5	7.3	6.2	6.6	5.9	6.8	6.3
4 years	8.4	8.4	5.3	7.8	5.6	7.3	7.8	6.5	7.2	6.7
5 years	14.3	13.5	8.1	11.1	8.4	8.3	8.8	7.2	7.5	7.1
6 years	13.6	13.4	7.3	10.9	7.5	7.7	8.0	7.9	7.7	7.3
7 years	12.7	12.3	7.7	10.5	7.9	8.5	8.7	7.9	8.0	7.8
10 years	n.a	n.a	n.a	n.a	n.a	9.1	8.1	7.5	n.a	n.a
Inception	11.2	10.3	6.6	9.3	7.5	8.2	7.2	7.3	7.5	7.6

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st October 2018	Kotak Opportunities Fund (AUM: ₹ 83,285.82 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 26,094.46 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,661.38 Lakhs)	Dynamic Floor Fund (AUM: ₹ 95,524.02 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 2,094.54 Lakhs)
1 month	-4.4	-3.9	-2.8	-0.8	-1.7
3 months	-10.3	-8.8	-7.4	-3.3	-5.2
6 months	-9.2	-5.9	-5.2	-1.6	-3.1
1 year	-8.0	-3.3	-3.5	-1.5	-2.0
2 years	5.1	6.8	5.4	4.1	5.0
3 years	7.8	8.6	7.8	6.8	7.4
4 years	7.6	8.0	7.7	5.2	7.7
5 years	13.7	13.2	12.0	7.9	11.2
6 years	12.9	13.2	11.9	6.8	10.9
7 years	11.9	12.0	11.2	7.3	10.6
10 years	16.0	15.0	12.4	8.5	11.6
Inception	16.1	15.3	13.8	8.8	12.6

Returns As On 31st October 2018	Peak Guarantee Fund I (AUM: ₹ 1,524.80 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 60,003.70 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 7,924.38 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 9,982.94 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,149.65 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,242.14 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,295.74 Lakhs)
1 month	-0.2	-1.8	-1.1	-4.3	-4.3	-3.8	-1.6
3 months	0.0	-5.3	-4.0	-10.0	-10.1	-9.3	-2.5
6 months	1.8	-3.2	-1.9	-8.7	-9.0	-6.7	0.3
1 year	4.1	-2.4	-1.3	-7.2	-7.8	-3.8	1.5
2 years	7.6	4.8	4.8	5.9	5.1	6.3	6.7
3 years	7.8	7.3	7.3	8.5	7.8	8.7	7.3
4 years	5.9	7.6	7.8	8.4	7.6	8.3	5.6
5 years	8.5	10.5	10.3	14.5	13.5	13.5	8.4
6 years	7.6	9.9	9.5	13.7	12.7	13.5	7.5
7 years	7.9	9.8	9.5	12.7	11.9	12.3	7.9
10 years	n.a	10.1	10.0	n.a	n.a	n.a	n.a
Inception	7.1	12.6	11.6	11.7	10.6	11.1	6.8

FUND PERFORMANCE OF ULIP FUNDS



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st October 2018	Kotak Pension Growth Fund (AUM: ₹ 1,819.58 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,702.52 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,842.45 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 10,301.28 Lakhs)	Pension Balanced Fund II (AUM: ₹ 359.10 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 5,183.90 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 706.86 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 235.43 Lakhs)	Pension Money Market Fund II (AUM: ₹ 919.28 Lakhs)
1 month	-1.5	-0.8	-0.8	-1.3	-1.8	1.3	1.6	0.9	0.6
3 months	-4.7	-3.4	-3.3	-4.3	-4.9	1.1	1.7	1.5	1.6
6 months	-2.7	-1.6	-1.4	-2.3	-2.8	2.5	3.1	2.8	3.3
1 year	-1.8	-1.5	-1.1	-1.9	-1.5	0.9	1.7	3.8	6.4
2 years	5.0	4.2	4.6	4.5	5.3	3.4	3.7	5.0	6.5
3 years	7.4	6.8	7.0	7.1	7.6	6.2	6.6	6.0	6.8
4 years	7.6	5.2	5.4	7.6	7.8	7.3	7.8	6.6	7.2
5 years	10.5	7.9	8.2	10.1	11.2	8.3	8.8	7.3	7.5
6 years	9.8	7.1	7.3	9.4	10.9	7.7	8.0	7.9	7.7
7 years	9.7	7.4	7.7	9.4	10.6	8.5	8.7	8.0	7.9
10 years	n.a	n.a	n.a	9.9	n.a	9.1	8.1	7.5	n.a
Inception	10.4	6.2	6.6	11.7	9.2	8.2	7.3	7.3	7.5

KOTAK GROUP PLANS

Returns As On 31st October 2018	Kotak Group Dynamic Floor Fund (AUM: ₹ 359.55 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 73,315.17 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,25,793.07 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,813.39 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,063.45 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 7.87 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 28,732.23 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 272.05 Lakhs)
1 month	-0.2	-1.6	1.4	1.6	0.9	0.4	1.4	0.1
3 months	-2.1	-4.7	1.2	1.7	1.6	1.2	1.2	-0.9
6 months	-0.3	-2.4	2.7	3.2	3.1	2.5	2.6	n.a
1 year	-0.1	-1.0	1.5	1.8	4.3	4.9	1.5	n.a
2 years	4.5	5.9	4.1	3.9	5.5	4.7	4.0	n.a
3 years	6.8	8.0	6.7	6.8	6.5	4.9	6.6	n.a
4 years	5.4	8.3	7.8	8.0	7.1	5.7	7.7	n.a
5 years	8.1	11.7	8.8	9.0	7.7	6.3	8.7	n.a
6 years	7.3	11.4	8.2	8.2	8.4	n.a	8.0	n.a
7 years	7.7	11.0	9.0	8.9	8.4	n.a	8.8	n.a
10 years	n.a	12.0	9.8	8.4	8.0	n.a	n.a	n.a
Inception	6.6	12.9	8.7	7.5	7.7	6.5	8.6	1.4

KOTAK FIXED MATURITY PLANS

Returns As On 31st October 2018	Kotak Group Short Term Bond Fund (AUM: ₹ 9,170.96 Lakhs)
1 month	0.8
3 months	1.4
6 months	2.7
1 year	3.8
2 years	5.4
3 years	6.5
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	6.5

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st October 2018	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.40 Lakhs)
1 month	0.6
3 months	1.0
6 months	1.8
1 year	0.9
2 years	1.9
3 years	2.6
4 years	3.4
5 years	3.9
6 years	4.0
7 years	4.5
10 years	5.6
Inception	4.7

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
3,38,740.16

NAV
25.7664

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	94
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	6

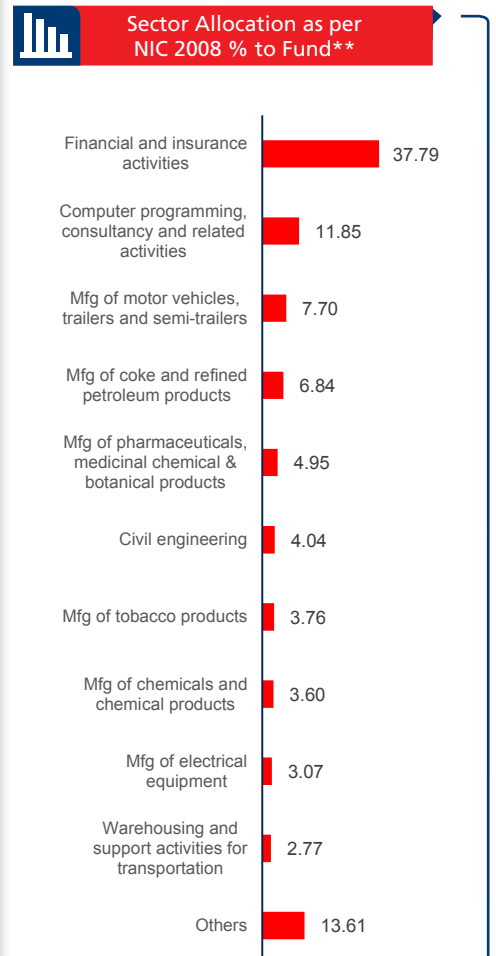
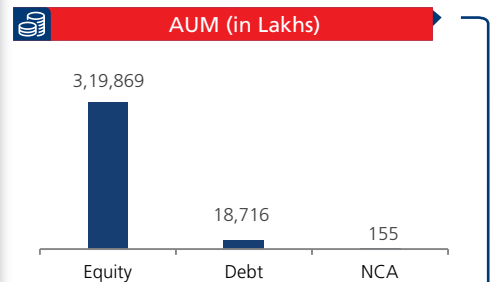
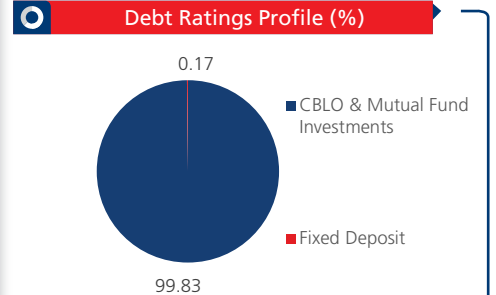
Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-4.2	-4.1
3 months	-9.9	-8.8
6 months	-8.5	-6.0
1 year	-7.0	-2.2
2 years	6.0	8.7
3 years	8.6	9.3
4 years	8.4	7.0
5 years	14.3	12.3
6 years	13.6	11.8
7 years	12.7	10.9
10 years	n.a	n.a
Inception	11.2	8.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	94.43
Reliance Industries Ltd	6.33
HDFC Bank Ltd	5.92
Infosys Ltd	5.86
Tata Consultancy Services Ltd	4.08
Kotak Banking ETF - Dividend Payout Option	3.88
I T C Ltd	3.76
Larsen And Toubro Ltd	3.71
ICICI Bank Ltd	3.51
SBI ETF Nifty Bank	3.42
Axis Bank Ltd	3.09
Britannia Industries Ltd	2.52
Mahindra & Mahindra Ltd	2.51
Aurobindo Pharma Ltd	2.44
IndusInd Bank Ltd	2.20
Maruti Suzuki India Ltd	2.09
Hindustan Unilever Ltd	2.09
Housing Development Finance Corp. Ltd	2.03
Tech Mahindra Ltd	1.91
Sun Pharmaceuticals Ltd	1.66
Bajaj Finance Ltd	1.65
Others	29.77
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 17.08.2019	0.004
7.40% HDFC Bank FD NSE - 01.08.2019	0.004
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	5.52
NCA	0.05



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Envelope

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

62,264.49

NAV

23.8251

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

Performance Meter

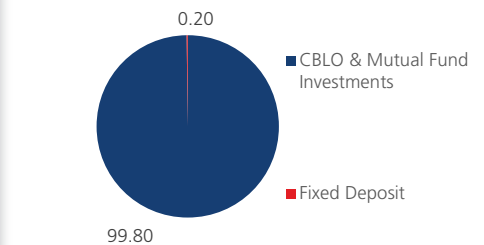
	Frontline Equity Fund (%)	Benchmark (%)
1 month	-3.9	-4.3
3 months	-9.2	-8.3
6 months	-6.6	-4.4
1 year	-3.8	-1.1
2 years	6.5	9.3
3 years	8.8	9.2
4 years	8.4	6.2
5 years	13.5	11.2
6 years	13.4	11.3
7 years	12.3	10.4
10 years	n.a	n.a
Inception	10.3	8.3

Past performance is not necessarily indicative of future performance

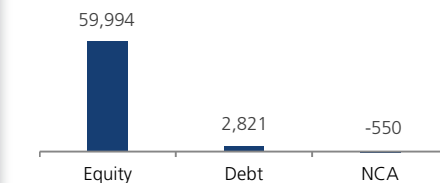
Portfolio

Holdings	% to Fund
EQUITY	96.35
Infosys Ltd	6.91
Reliance Industries Ltd	6.55
ICICI Bank Ltd	5.44
I T C Ltd	4.77
HDFC Bank Ltd	4.77
Kotak Banking ETF - Dividend Payout Option	3.88
Larsen And Toubro Ltd	3.63
Reliance ETF Bank Bees	3.29
IndusInd Bank Ltd	3.25
Mahindra & Mahindra Ltd	3.13
Axis Bank Ltd	2.94
Hindustan Unilever Ltd	2.86
Tech Mahindra Ltd	2.77
Sun Pharmaceuticals Ltd	2.22
HCL Technologies Ltd	2.09
Britannia Industries Ltd	2.05
Havells India Ltd	1.96
State Bank of India	1.95
Aurobindo Pharma Ltd	1.91
Bata India Ltd	1.85
Others	28.13
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.004
7.40% HDFC Bank FD NSE - 17.08.2019	0.004
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	4.52
NCA	-0.88

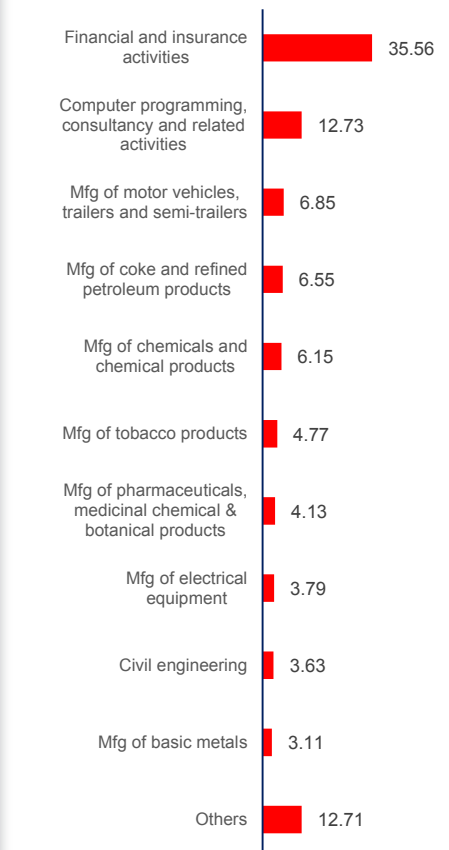
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

58,805.52

NAV

17.6753

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.76

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	6

Performance Meter

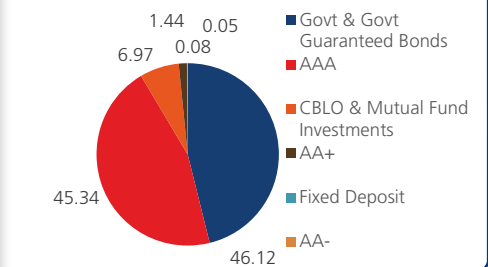
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-0.9	-1.1
3 months	-3.3	-2.7
6 months	-1.4	0.4
1 year	-1.2	1.4
2 years	4.4	6.5
3 years	6.8	7.7
4 years	5.3	7.2
5 years	8.1	9.5
6 years	7.3	9.3
7 years	7.7	9.1
10 years	n.a	n.a
Inception	6.6	8.2

Past performance is not necessarily indicative of future performance

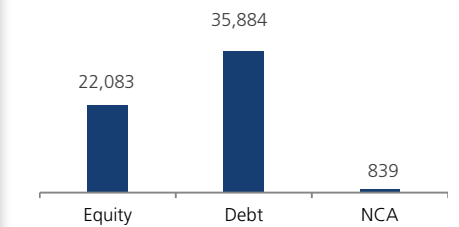
Portfolio

Holdings	% to Fund
EQUITY	37.55
Infosys Ltd	2.76
Reliance Industries Ltd	2.45
ICICI Bank Ltd	2.15
HDFC Bank Ltd	1.93
I T C Ltd	1.77
Kotak Banking ETF - Dividend Payout Option	1.70
Reliance ETF Bank Bees	1.53
Larsen And Toubro Ltd	1.34
IndusInd Bank Ltd	1.34
Mahindra & Mahindra Ltd	1.22
Hindustan Unilever Ltd	1.10
Axis Bank Ltd	1.08
Tech Mahindra Ltd	1.07
Sun Pharmaceuticals Ltd	0.90
Britannia Industries Ltd	0.82
HCL Technologies Ltd	0.80
Havells India Ltd	0.79
Bata India Ltd	0.74
Aurobindo Pharma Ltd	0.73
State Bank of India	0.64
Others	10.68
G-Sec	28.14
8.13% GOI - 22.06.2045	4.63
7.06% GOI - 10.10.2046	3.92
7.72% GOI - 26.10.2055	3.78
8.47% NABARD - 31.08.2033	2.53
8.70% REC - 28.09.2028	2.45
6.57% GOI - 05.12.2033	1.84
8.15% TN SDL -09.05.2028	1.71
7.40% GOI 2035 - 09.09.35	1.45
1.44% INFLATION INDEX GS 2023	1.26
9.23% GOI - 23.12.2043	0.57
Others	3.99
Corporate Debt	28.63
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.34
9.05% HDFC - 16.10.2028	1.37
8.3750% EXIM- 24.07.2025	1.23
7.85% PFC - 03.04.2028	1.21
7.62% EXIM- 01.09.2026	1.19
8.27% REC - 06.02.2025	0.84
8.63% REC - 25.08.2028	0.78
8.65% PFC - 28.12.2024	0.76
8.18% EXIM- 07.12.2025	0.70
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.70
Others	15.51
MMI	4.25
NCA	1.43

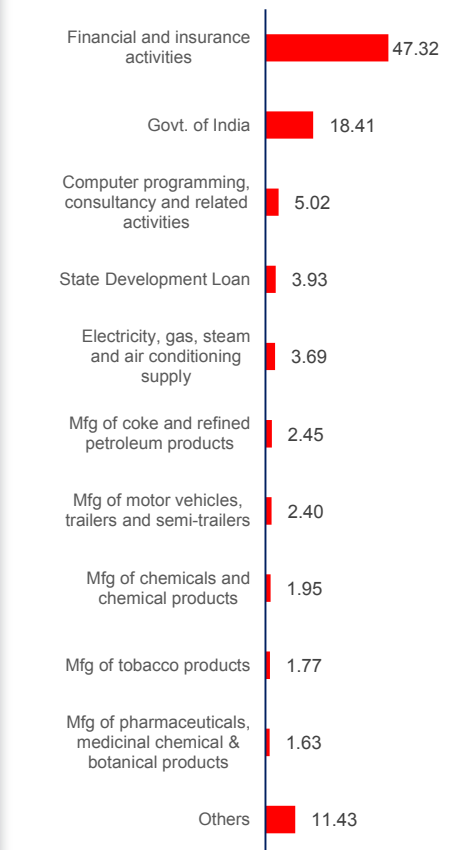
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

11,939.29

NAV

21.9909

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.31

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	5

Performance Meter

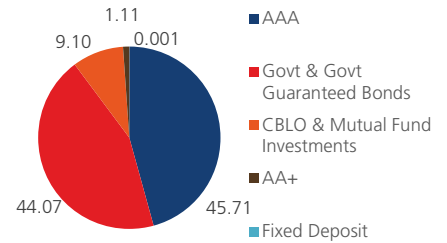
	Balanced Fund (%)	Benchmark (%)
1 month	-1.7	-2.1
3 months	-4.9	-4.6
6 months	-2.7	-1.6
1 year	-1.6	0.2
2 years	5.2	7.5
3 years	7.5	8.4
4 years	7.8	7.1
5 years	11.1	10.4
6 years	10.9	10.2
7 years	10.5	9.8
10 years	n.a	n.a
Inception	9.3	8.4

Past performance is not necessarily indicative of future performance

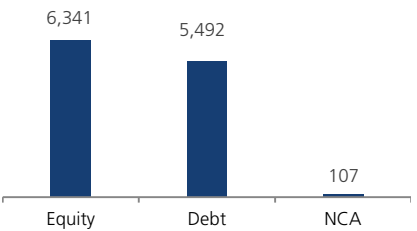
Portfolio

Holdings	% to Fund
EQUITY	53.11
Infosys Ltd	3.87
Reliance Industries Ltd	3.66
ICICI Bank Ltd	3.24
HDFC Bank Ltd	2.83
I T C Ltd	2.70
Kotak Banking ETF - Dividend Payout Option	2.17
Larsen And Toubro Ltd	1.87
Mahindra & Mahindra Ltd	1.81
Axis Bank Ltd	1.79
IndusInd Bank Ltd	1.73
Tech Mahindra Ltd	1.60
Hindustan Unilever Ltd	1.48
Sun Pharmaceuticals Ltd	1.23
HCL Technologies Ltd	1.19
State Bank of India	1.15
Britannia Industries Ltd	1.13
Havells India Ltd	1.09
Aurobindo Pharma Ltd	1.07
Bata India Ltd	1.03
Reliance ETF Bank Bees	1.03
Others	15.44
G-Sec	20.27
8.13% GOI - 22.06.2045	3.16
7.06% GOI - 10.10.2046	2.67
7.72% GOI - 26.10.2055	2.59
8.15% GOI FCI Bonds - 16.10.22	2.10
8.70% REC - 28.09.2028	1.69
8.47% NABARD - 31.08.2033	1.65
6.57% GOI - 05.12.2033	1.32
8.15% TN SDL -09.05.2028	1.17
7.40% GOI 2035 - 09.09.35	0.86
9.23% GOI - 23.12.2043	0.38
Others	2.68
Corporate Debt	21.54
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.23
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.86
9.05% HDFC - 16.10.2028	0.84
8.75% HDFC - 13.01.2020	0.83
7.78% HDFC - 24.03.2020	0.82
8.3750% EXIM- 24.07.2025	0.82
7.50% HDFC - 07.07.2020	0.81
7.85% PFC - 03.04.2028	0.79
7.62% EXIM- 01.09.2026	0.78
8.27% REC - 06.02.2025	0.57
Others	10.18
MMI	4.19
NCA	0.89

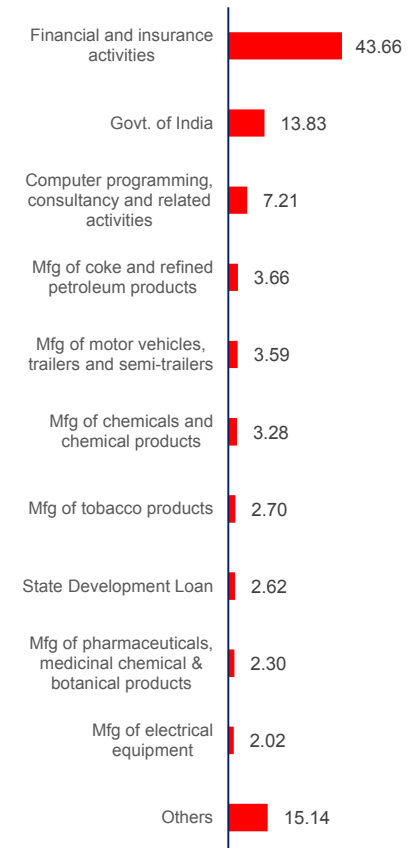
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

02nd October 2008

AUM (in Lakhs)

83,285.82

NAV

44.9506

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.03

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

Performance Meter

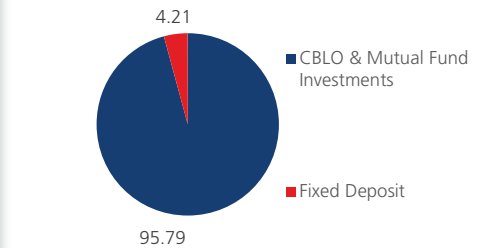
	Opportunities Fund (%)	Benchmark (%)
1 month	-4.4	-4.1
3 months	-10.3	-8.8
6 months	-9.2	-6.0
1 year	-8.0	-2.2
2 years	5.1	8.7
3 years	7.8	9.3
4 years	7.6	7.0
5 years	13.7	12.3
6 years	12.9	11.8
7 years	11.9	10.9
10 years	16.0	13.8
Inception	16.1	10.6

Past performance is not necessarily indicative of future performance

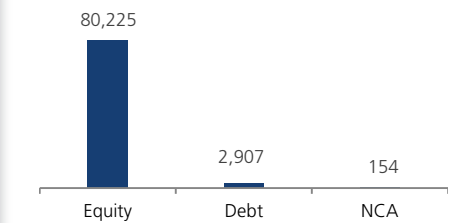
Portfolio

Holdings	% to Fund
EQUITY	96.32
Reliance Industries Ltd	6.39
Infosys Ltd	5.98
HDFC Bank Ltd	5.92
Tata Consultancy Services Ltd	4.12
Kotak Banking ETF - Dividend Payout Option	3.93
I T C Ltd	3.78
Larsen And Toubro Ltd	3.76
SBI ETF Nifty Bank	3.64
ICICI Bank Ltd	3.42
Axis Bank Ltd	3.14
Mahindra & Mahindra Ltd	2.61
Britannia Industries Ltd	2.58
Aurobindo Pharma Ltd	2.45
IndusInd Bank Ltd	2.24
Hindustan Unilever Ltd	2.16
Maruti Suzuki India Ltd	2.15
Housing Development Finance Corp. Ltd	2.11
Tech Mahindra Ltd	1.97
Bajaj Finance Ltd	1.75
Sun Pharmaceuticals Ltd	1.68
Others	30.54
Corporate Debt	0.15
7.40% HDFC Bank FD NSE - 17.08.2019	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.06
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
MMI	3.34
NCA	0.18

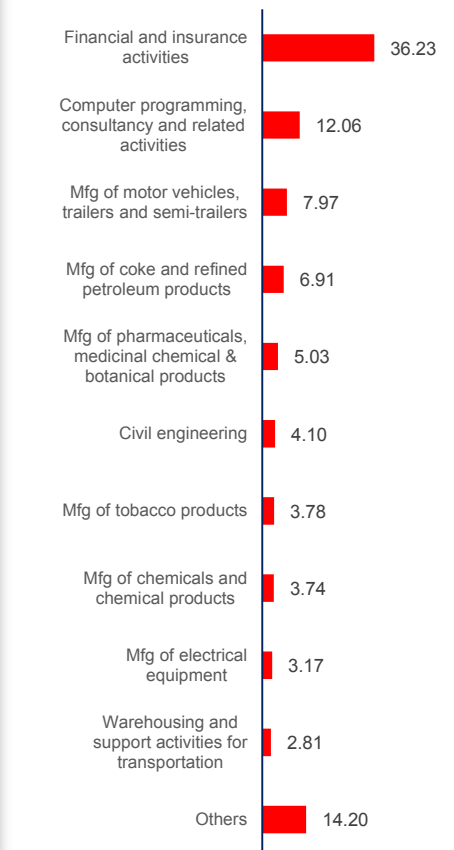
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

26,094.46

NAV

75.2818

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.08

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

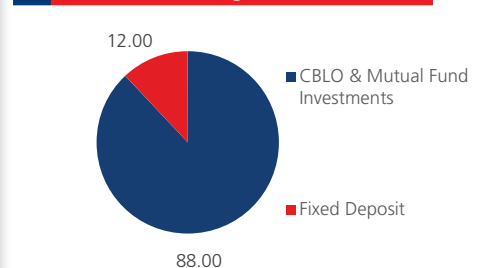
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-3.9	-4.3
3 months	-8.8	-8.3
6 months	-5.9	-4.4
1 year	-3.3	-1.1
2 years	6.8	9.3
3 years	8.6	9.2
4 years	8.0	6.2
5 years	13.2	11.2
6 years	13.2	11.3
7 years	12.0	10.4
10 years	15.0	12.9
Inception	15.3	12.9

Past performance is not necessarily indicative of future performance

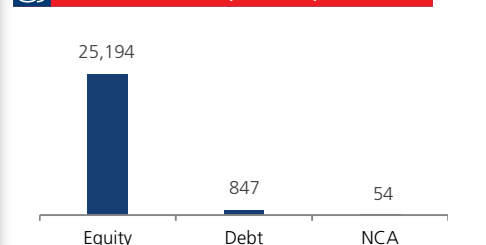
Portfolio

Holdings	% to Fund
EQUITY	96.55
Infosys Ltd	7.43
Reliance Industries Ltd	6.15
HDFC Bank Ltd	5.34
I T C Ltd	4.61
ICICI Bank Ltd	4.46
Kotak Banking ETF - Dividend Payout Option	4.35
Larsen And Toubro Ltd	3.91
Reliance ETF Bank Bees	3.82
IndusInd Bank Ltd	3.49
Mahindra & Mahindra Ltd	3.09
Hindustan Unilever Ltd	3.03
Axis Bank Ltd	2.76
Tech Mahindra Ltd	2.56
Britannia Industries Ltd	2.50
Sun Pharmaceuticals Ltd	2.44
Havells India Ltd	2.27
HCL Technologies Ltd	2.06
Aurobindo Pharma Ltd	2.05
Asian Paints Ltd	1.95
State Bank of India	1.88
Others	26.40
Corporate Debt	0.39
7.40% HDFC Bank FD NSE - 01.08.2019	0.16
7.40% HDFC Bank FD NSE - 17.08.2019	0.16
7.40% HDFC Bank FD BSE - 01.08.2019	0.07
MMI	2.86
NCA	0.21

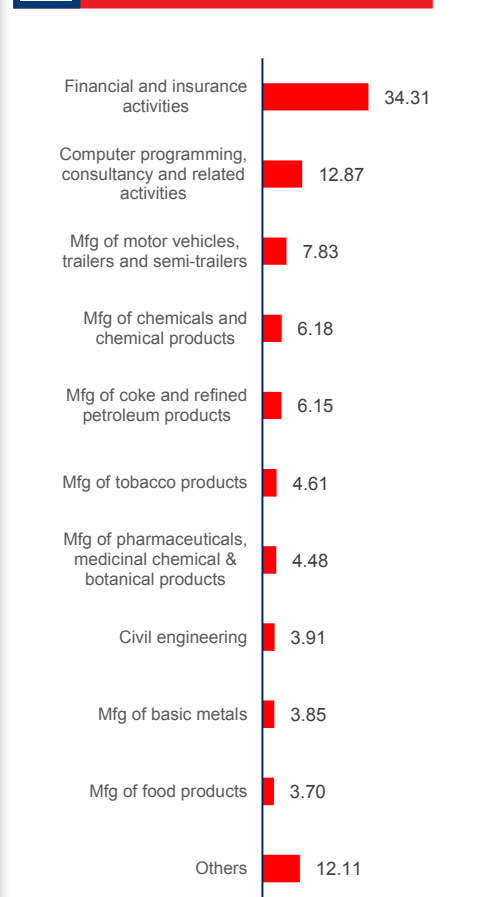
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,120.60

NAV

18.7512

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 3.90

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	28
Gsec / Debt	00 - 100	45
MMI / Others	00 - 100	28

Performance Meter

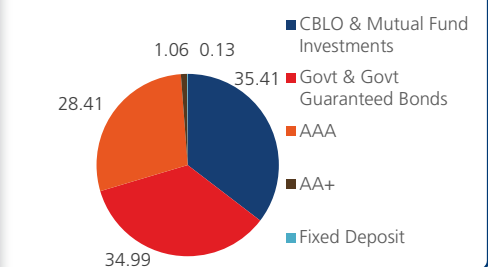
	Guarantee Fund (%)	Benchmark (%)
1 month	-1.6	-1.1
3 months	-2.5	-2.7
6 months	0.3	0.4
1 year	1.5	1.4
2 years	6.7	6.5
3 years	7.3	7.7
4 years	5.6	7.2
5 years	8.4	9.5
6 years	7.5	9.3
7 years	7.9	9.1
10 years	n.a	n.a
Inception	7.5	8.6

Past performance is not necessarily indicative of future performance

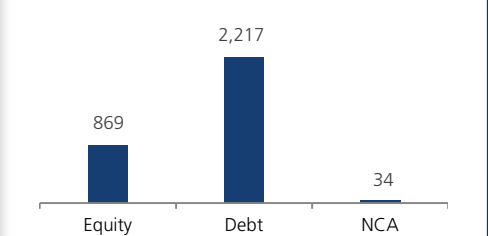
Portfolio

Holdings	% to Fund
EQUITY	27.86
Reliance Industries Ltd	2.47
HDFC Bank Ltd	1.95
I T C Ltd	1.77
Infosys Ltd	1.76
Tata Consultancy Services Ltd	1.40
Housing Development Finance Corp. Ltd	1.38
Larsen And Toubro Ltd	1.26
ICICI Bank Ltd	1.14
Hindustan Unilever Ltd	1.00
Maruti Suzuki India Ltd	0.80
Sun Pharmaceuticals Ltd	0.70
Mahindra & Mahindra Ltd	0.64
State Bank of India	0.52
Axis Bank Ltd	0.51
Asian Paints Ltd	0.48
Oil & Natural Gas Corporation Ltd	0.47
National Thermal Power Corporation Ltd	0.44
UltraTech Cement Ltd	0.44
Hero Honda Motors Ltd	0.43
HCL Technologies Ltd	0.40
Others	7.91
G-Sec	23.48
8.13% GOI - 22.06.2045	4.91
7.72% GOI - 26.10.2055	2.75
7.06% GOI - 10.10.2046	2.42
8.70% REC - 28.09.2028	1.94
8.47% NABARD - 31.08.2033	1.90
6.57% GOI - 05.12.2033	1.51
8.15% TN SDL -09.05.2028	1.23
1.44% INFLATION INDEX GS 2023	1.09
7.40% GOI 2035 - 09.09.35	0.88
8.15% GOI FCI Bonds - 16.10.22	0.80
Others	4.05
Corporate Debt	21.03
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.36
9.05% HDFC - 16.10.2028	3.22
8.13% PGC - 25.04.2020	1.59
7.85% PFC - 03.04.2028	1.21
7.62% EXIM- 01.09.2026	0.90
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.64
8.63% REC - 25.08.2028	0.64
8.65% PFC - 28.12.2024	0.63
8.27% REC - 06.02.2025	0.62
8.18% EXIM- 07.12.2025	0.62
Others	6.60
MMI	26.54
NCA	1.09

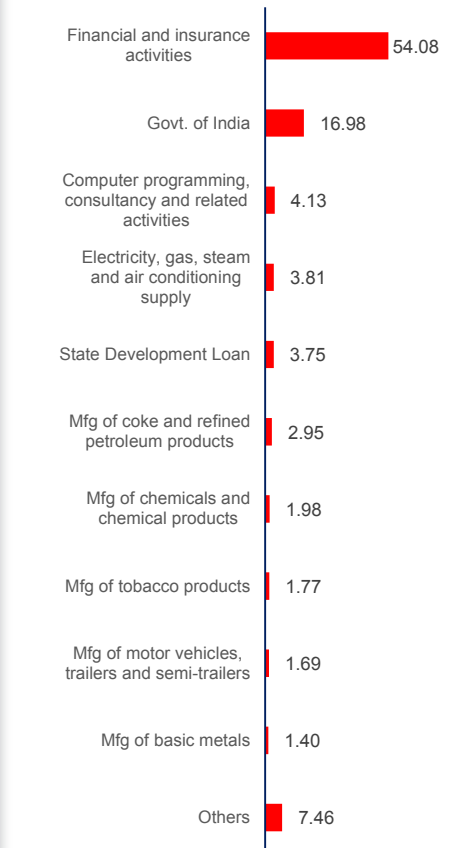
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

35,291.84

NAV

18.9399

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.43

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

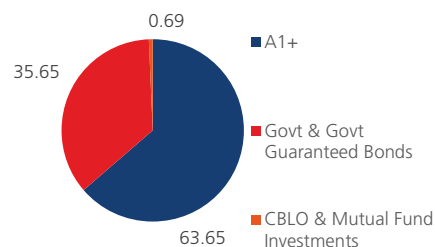
	Money Market Fund (%)	Benchmark (%)
1 month	0.6	0.6
3 months	1.6	1.9
6 months	3.3	3.8
1 year	6.4	7.3
2 years	6.5	7.0
3 years	6.8	7.2
4 years	7.2	7.5
5 years	7.5	7.9
6 years	7.7	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

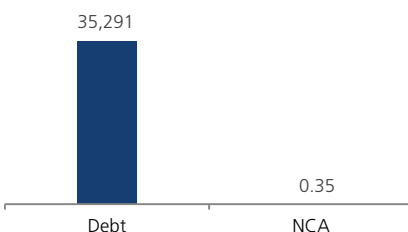
Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

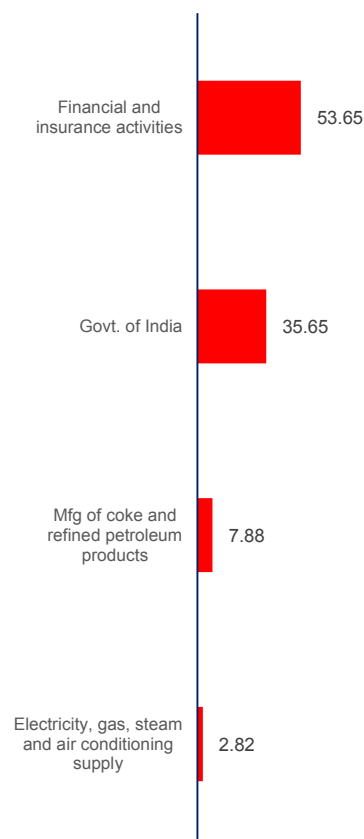
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,661.38

NAV

73.1925

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 7.17

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	78
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	1

Performance Meter

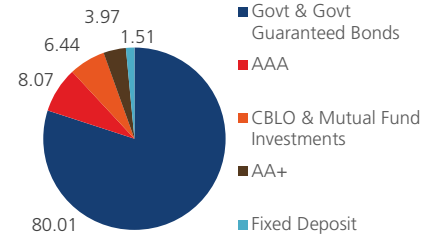
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-2.8	-3.2
3 months	-7.4	-6.5
6 months	-5.2	-3.0
1 year	-3.5	-0.4
2 years	5.4	8.4
3 years	7.8	8.8
4 years	7.7	6.7
5 years	12.0	10.8
6 years	11.9	10.8
7 years	11.2	10.1
10 years	12.4	11.9
Inception	13.8	12.9

Past performance is not necessarily indicative of future performance

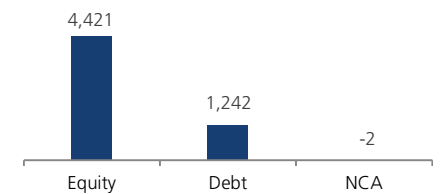
Portfolio

Holdings	% to Fund
EQUITY	78.09
Infosys Ltd	5.51
Reliance Industries Ltd	5.09
ICICI Bank Ltd	4.32
HDFC Bank Ltd	4.17
I T C Ltd	3.59
Kotak Banking ETF - Dividend Payout Option	3.52
Reliance ETF Bank Bees	3.07
Larsen And Toubro Ltd	2.79
IndusInd Bank Ltd	2.69
Mahindra & Mahindra Ltd	2.46
Hindustan Unilever Ltd	2.30
Axis Bank Ltd	2.21
Tech Mahindra Ltd	2.21
Sun Pharmaceuticals Ltd	1.83
Bata India Ltd	1.77
Britannia Industries Ltd	1.71
Havells India Ltd	1.68
HCL Technologies Ltd	1.67
Aurobindo Pharma Ltd	1.52
State Bank of India	1.35
Others	22.62
G-Sec	17.56
8.30% GOI - 31.12.2042	3.20
8.13% GOI - 22.06.2045	3.15
8.17% GOI - 01.12.2044	3.00
8.97% GOI - 05.12.2030	1.71
7.72% GOI - 26.10.2055	0.83
8.70% REC - 28.09.2028	0.71
8.42% TN SDL - 25.08.2020	0.71
8.30% GOI - 02.07.2040	0.71
8.15% GOI FCI Bonds - 16.10.22	0.69
7.50% GOI - 10.08.34	0.58
Others	2.25
Corporate Debt	2.97
9.36% IDFC Bank - 21.08.24	0.87
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.53
9.70% PFC - 15.12.2018	0.53
9.02% REC - 19.11.2022	0.36
9.75% REC - 11.11.2021	0.18
8.23% REC - 23.01.2025	0.17
7.40% HDFC Bank FD NSE - 01.08.2019	0.14
7.40% HDFC Bank FD NSE - 17.08.2019	0.13
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	1.41
NCA	-0.04

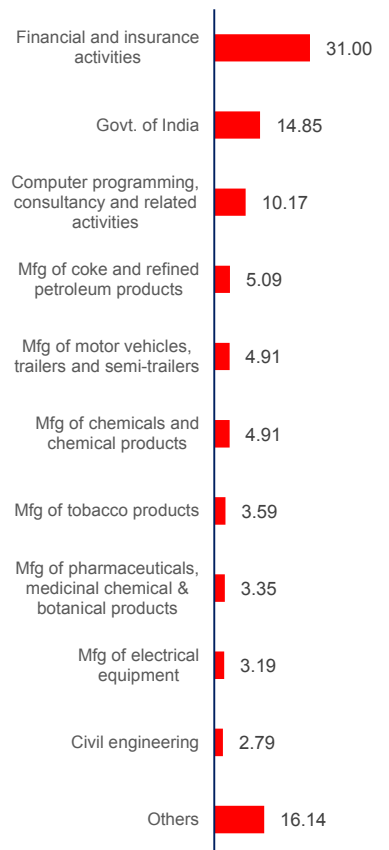
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

95,524.02

NAV

27.2982

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.90

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	4

Performance Meter

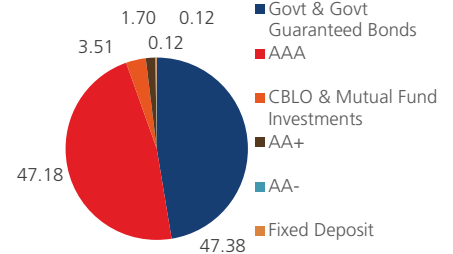
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.8	-1.1
3 months	-3.3	-2.7
6 months	-1.6	0.4
1 year	-1.5	1.4
2 years	4.1	6.5
3 years	6.8	7.7
4 years	5.2	7.2
5 years	7.9	9.5
6 years	6.8	9.3
7 years	7.3	9.1
10 years	8.5	10.4
Inception	8.8	8.4

Past performance is not necessarily indicative of future performance

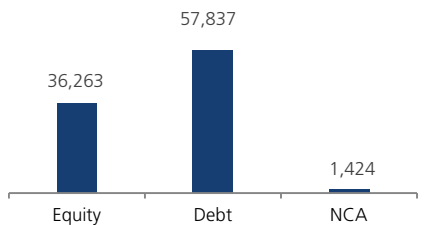
Portfolio

Holdings	% to Fund
EQUITY	37.96
Infosys Ltd	2.75
Reliance Industries Ltd	2.47
ICICI Bank Ltd	2.15
HDFC Bank Ltd	1.96
I T C Ltd	1.76
Kotak Banking ETF - Dividend Payout Option	1.65
Reliance ETF Bank Bees	1.55
Larsen And Toubro Ltd	1.36
Mahindra & Mahindra Ltd	1.22
IndusInd Bank Ltd	1.17
Axis Bank Ltd	1.09
Tech Mahindra Ltd	1.08
Hindustan Unilever Ltd	1.03
Sun Pharmaceuticals Ltd	0.93
Britannia Industries Ltd	0.83
Bata India Ltd	0.83
HCL Technologies Ltd	0.81
Havells India Ltd	0.80
Aurobindo Pharma Ltd	0.74
Maruti Suzuki India Ltd	0.64
Others	11.13
G-Sec	28.69
8.13% GOI - 22.06.2045	4.66
7.06% GOI - 10.10.2046	3.97
7.72% GOI - 26.10.2055	3.80
8.47% NABARD - 31.08.2033	2.56
8.70% REC - 28.09.2028	2.46
6.57% GOI - 05.12.2033	1.87
8.15% TN SDL -09.05.2028	1.73
7.40% GOI 2035 - 09.09.35	1.46
1.44% INFLATION INDEX GS 2023	1.19
9.23% GOI - 23.12.2043	0.58
Others	4.40
Corporate Debt	29.73
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.39
9.05% HDFC - 16.10.2028	1.37
8.3750% EXIM- 24.07.2025	1.25
7.85% PFC - 03.04.2028	1.23
7.62% EXIM- 01.09.2026	1.21
8.27% REC - 06.02.2025	0.85
8.63% REC - 25.08.2028	0.80
8.65% PFC - 28.12.2024	0.75
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.75
8.18% EXIM- 07.12.2025	0.73
Others	16.40
MMI	2.13
NCA	1.49

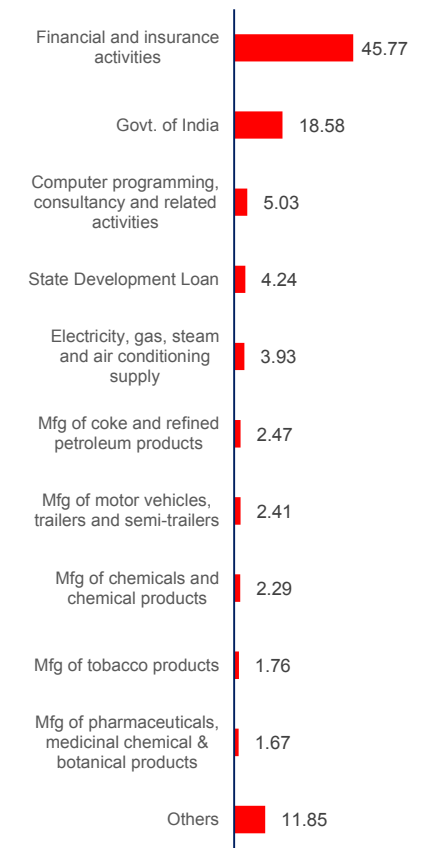
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

2,094.54

NAV

62.2316

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.53

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	6

Performance Meter

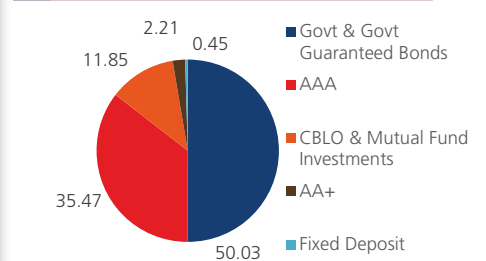
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-1.7	-2.1
3 months	-5.2	-4.6
6 months	-3.1	-1.6
1 year	-2.0	0.2
2 years	5.0	7.5
3 years	7.4	8.4
4 years	7.7	7.1
5 years	11.2	10.4
6 years	10.9	10.2
7 years	10.6	9.8
10 years	11.6	11.1
Inception	12.6	11.5

Past performance is not necessarily indicative of future performance

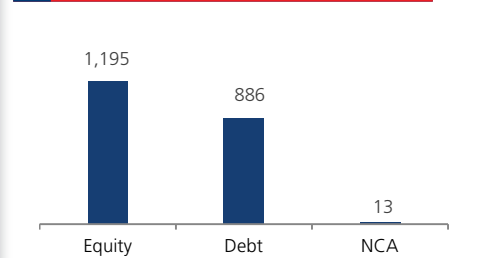
Portfolio

Holdings	% to Fund
EQUITY	57.05
Infosys Ltd	4.03
Reliance Industries Ltd	3.74
ICICI Bank Ltd	3.24
HDFC Bank Ltd	3.03
I T C Ltd	2.63
Kotak Banking ETF - Dividend Payout Option	2.59
Reliance ETF Bank Bees	2.26
Larsen And Toubro Ltd	2.02
IndusInd Bank Ltd	1.93
Mahindra & Mahindra Ltd	1.84
Hindustan Unilever Ltd	1.65
Tech Mahindra Ltd	1.65
Axis Bank Ltd	1.64
Sun Pharmaceuticals Ltd	1.31
Britannia Industries Ltd	1.25
HCL Technologies Ltd	1.23
Havells India Ltd	1.19
Aurobindo Pharma Ltd	1.12
State Bank of India	1.09
Bata India Ltd	1.04
Others	16.57
G-Sec	21.17
8.13% GOI - 22.06.2045	3.26
7.06% GOI - 10.10.2046	2.83
7.72% GOI - 26.10.2055	2.67
8.70% REC - 28.09.2028	1.93
8.47% NABARD - 31.08.2033	1.88
6.57% GOI - 05.12.2033	1.38
8.15% TN SDL -09.05.2028	1.23
8.15% GOI FCI Bonds - 16.10.22	1.20
7.40% GOI 2035 - 09.09.35	0.94
1.44% INFLATION INDEX GS 2023	0.67
Others	3.20
Corporate Debt	16.14
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.17
9.61% REC - 03.01.2019	0.96
8.27% REC - 06.02.2025	0.93
7.85% PFC - 03.04.2028	0.90
7.62% EXIM- 01.09.2026	0.89
8.85% PGC - 19.10.2026	0.60
8.85% PGC - 19.10.2025	0.60
9.75% REC - 11.11.2021.	0.49
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.48
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.48
Others	5.64
MMI	5.01
NCA	0.64

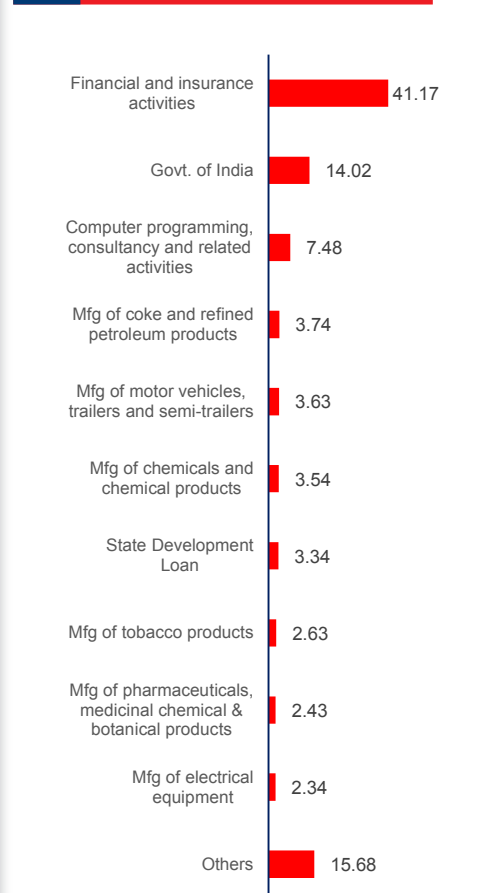
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

95,669.31

NAV

31.4240

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.28

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	48
Debt	25 - 100	47
MMI / Others	00 - 40	5

Performance Meter

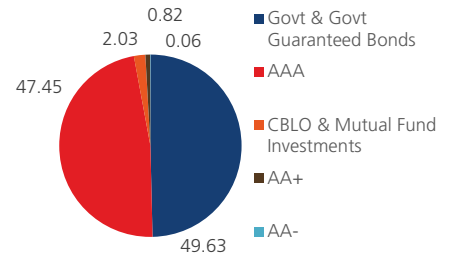
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	1.3	1.2
3 months	1.1	0.9
6 months	2.5	2.4
1 year	1.0	1.7
2 years	3.5	4.4
3 years	6.2	6.8
4 years	7.3	7.8
5 years	8.3	8.6
6 years	7.7	8.0
7 years	8.5	8.2
10 years	9.1	7.8
Inception	8.2	6.4

Past performance is not necessarily indicative of future performance

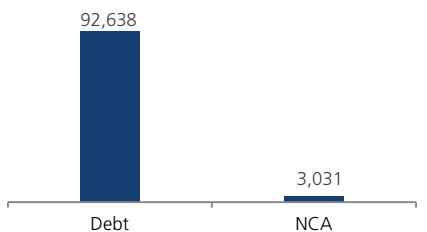
Portfolio

Holdings	% to Fund
G-Sec	48.06
8.13% GOI - 22.06.2045	8.20
7.06% GOI - 10.10.2046	6.71
7.72% GOI - 26.10.2055	6.68
8.70% REC - 28.09.2028	4.34
8.47% NABARD - 31.08.2033	4.28
6.57% GOI - 05.12.2033	3.58
8.15% TN SDL -09.05.2028	2.94
7.40% GOI 2035 - 09.09.35	2.20
1.44% INFLATION INDEX GS 2023	1.71
9.23% GOI - 23.12.2043	0.99
Others	6.44
Corporate Debt	46.80
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.42
9.05% HDFC - 16.10.2028	2.21
7.85% PFC - 03.04.2028	2.10
7.62% EXIM- 01.09.2026	2.09
8.3750% EXIM- 24.07.2025	1.91
8.18% EXIM- 07.12.2025	1.39
8.63% REC - 25.08.2028	1.35
8.27% REC - 06.02.2025	1.34
8.65% PFC - 28.12.2024	1.29
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.28
Others	27.42
MMI	1.97
NCA	3.17

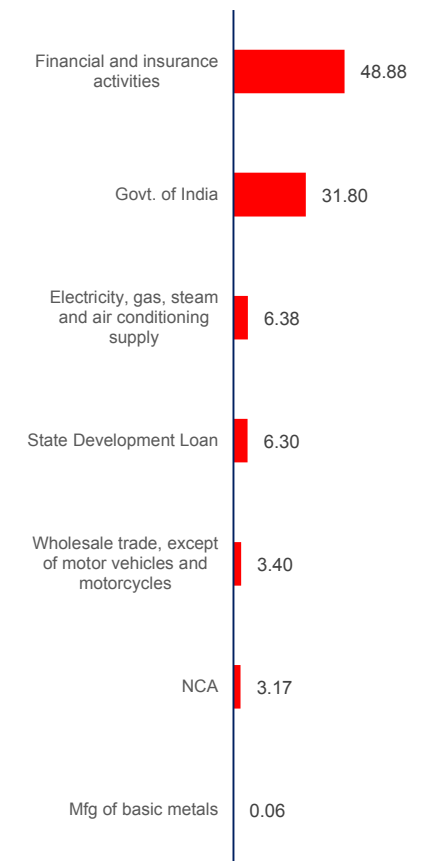
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,912.14

NAV

29.1233

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.64

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	90
MMI / Others	00 - 40	10

Performance Meter

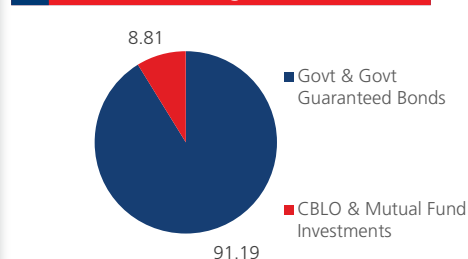
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	1.6	1.7
3 months	1.7	2.2
6 months	3.1	3.6
1 year	1.7	3.5
2 years	3.7	5.0
3 years	6.6	7.4
4 years	7.8	8.3
5 years	8.8	8.9
6 years	8.0	8.5
7 years	8.7	9.0
10 years	8.1	8.2
Inception	7.2	7.4

Past performance is not necessarily indicative of future performance

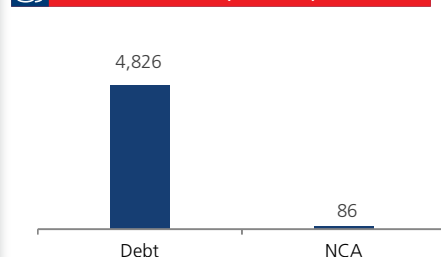
Portfolio

Holdings	% to Fund
G-Sec	89.59
7.72% GOI - 26.10.2055	16.65
7.06% GOI - 10.10.2046	11.75
8.13% GOI - 22.06.2045	7.84
8.01% RJ SPL SDL - 23.06.2020	4.55
9.23% GOI - 23.12.2043	3.76
9.29% PN SDL - 09.10.2023	3.54
8.99% MP SDL - 07.03.2022	3.18
8.15% TN SDL -09.05.2028	2.77
6.57% GOI - 05.12.2033	2.74
9.25% RJ SDL - 09.10.2023	2.63
Others	30.17
MMI	8.65
NCA	1.76

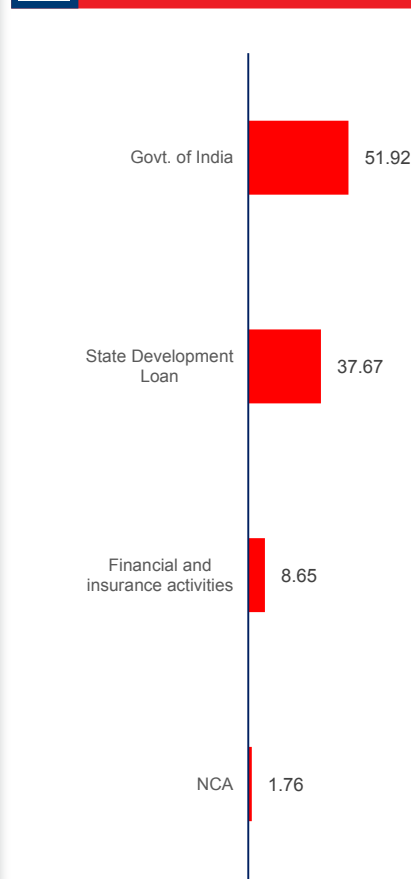
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

1,973.35

NAV

26.5943

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.20

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	45
Debt	25 - 100	36
MMI / Others	00 - 40	19

Performance Meter

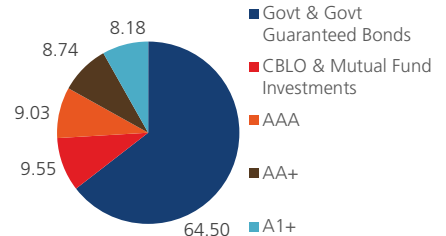
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.8	0.6
3 months	1.4	1.9
6 months	2.7	3.8
1 year	3.5	7.3
2 years	4.9	7.0
3 years	5.9	7.2
4 years	6.5	7.5
5 years	7.2	7.9
6 years	7.9	8.0
7 years	7.9	8.1
10 years	7.5	7.5
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

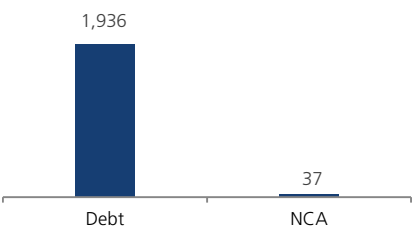
Portfolio

Holdings	% to Fund
G-Sec	44.53
9.37% MAH SDL - 04.12.2023	10.49
8.92% RJ SDL - 21.11.2022	4.54
9.25% HR SDL 09.10.2023	3.04
8.38% MAH SDL - 25.03.2020	2.89
8.28% TN SDL - 09.09.2019	2.34
8.51% PN SDL - 10.04.2023	2.29
8.23% GJ SDL - 07.10.2019	2.16
9.65% TN SDL - 12.03.2024	1.93
8.85% TN SDL - 17.10.2022	1.86
8.13% GOI - 22.06.2045	1.73
Others	11.26
Corporate Debt	36.19
FRB G - 21.12.2020	18.76
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.86
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.57
MMI	17.40
NCA	1.88

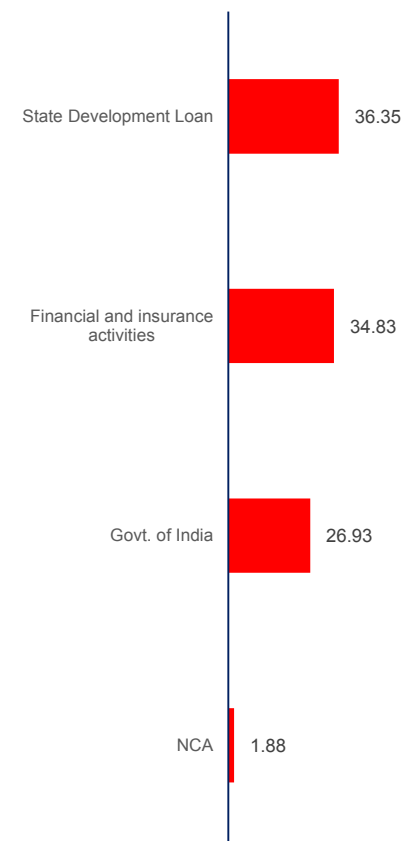
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,524.80

NAV

18.1867

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 1.03

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	14
Gsec / Debt	00 - 100	63
MMI / Others	00 - 100	23

Performance Meter

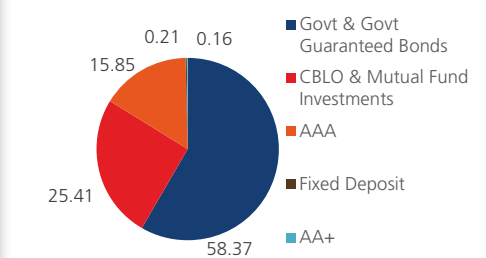
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	-0.2	-1.1
3 months	0.0	-2.7
6 months	1.8	0.4
1 year	4.1	1.4
2 years	7.6	6.5
3 years	7.8	7.7
4 years	5.9	7.2
5 years	8.5	9.5
6 years	7.6	9.3
7 years	7.9	9.1
10 years	n.a	n.a
Inception	7.1	8.5

Past performance is not necessarily indicative of future performance

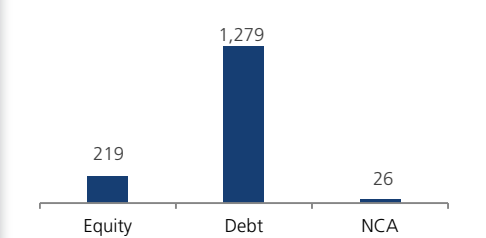
Portfolio

Holdings	% to Fund
EQUITY	14.39
Reliance Industries Ltd	1.22
HDFC Bank Ltd	1.05
Infosys Ltd	0.89
I T C Ltd	0.88
Housing Development Finance Corp. Ltd	0.74
Tata Consultancy Services Ltd	0.71
Larsen And Toubro Ltd	0.66
ICICI Bank Ltd	0.59
Hindustan Unilever Ltd	0.52
Maruti Suzuki India Ltd	0.40
Sun Pharmaceuticals Ltd	0.37
Mahindra & Mahindra Ltd	0.33
State Bank of India	0.27
Axis Bank Ltd	0.27
Asian Paints Ltd	0.25
Oil & Natural Gas Corporation Ltd	0.25
National Thermal Power Corporation Ltd	0.23
Hero Honda Motors Ltd	0.23
UltraTech Cement Ltd	0.22
Bajaj Auto Ltd	0.21
Others	4.12
G-Sec	48.96
8.48% MAH SDL - 24.02.2020	36.34
8.14% MH SDL -23.09.2019	6.59
8.28% TN SDL - 09.09.2019	1.91
1.44% INFLATION INDEX GS 2023	1.32
6.57% GOI - 05.12.2033	0.73
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.21
8.90% KA SDL - 19.12.2022	0.18
9.29% PN SDL - 09.10.2023	0.15
9.29% MP SDL - 16.01.2024	0.10
Others	1.17
Corporate Debt	13.60
9.7705% LIC Housing Finance - 26.02.19 - P - 26.03.15	3.95
8.65% REC - 22.01.2020	3.93
8.80% REC - 06.10.2019	1.31
8.70% PFC- 14.05.2020	1.31
9.30% PGC - 28.06.2024	0.84
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.66
8.70% PFC- 15.01.2020	0.65
8.57% REC - 21.12.2024	0.65
9.25% IDFC Bank - 13.09.19	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
Others	0.11
MMI	21.31
NCA	1.73

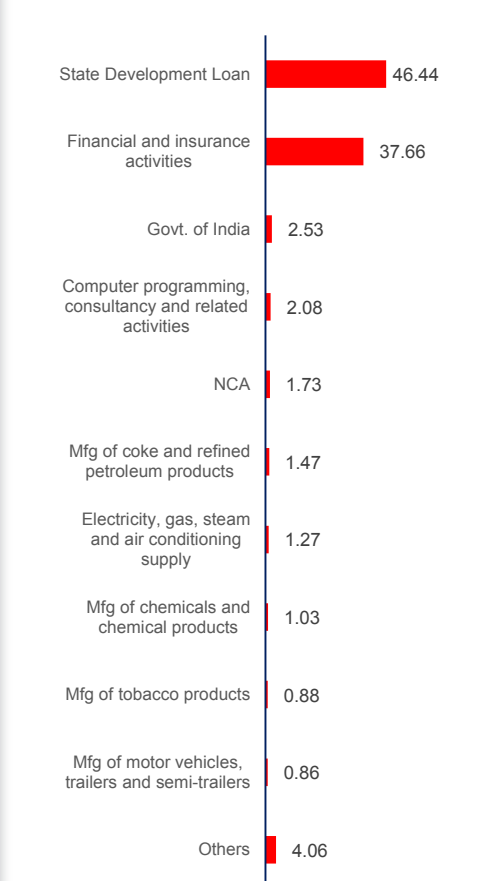
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

60,003.70

NAV

62.2534

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.94

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	57
Gsec / Debt	20 - 60	41
MMI / Others	00 - 40	2

Performance Meter

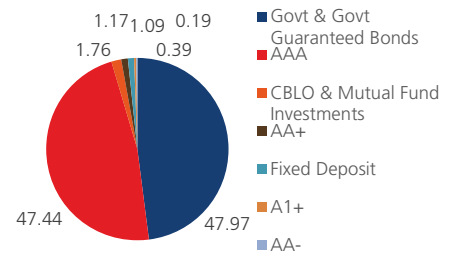
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-1.8	-1.0
3 months	-5.3	-2.8
6 months	-3.2	-0.2
1 year	-2.4	0.8
2 years	4.8	6.5
3 years	7.3	7.9
4 years	7.6	7.4
5 years	10.5	9.9
6 years	9.9	9.5
7 years	9.8	9.4
10 years	10.1	10.7
Inception	12.6	10.9

Past performance is not necessarily indicative of future performance

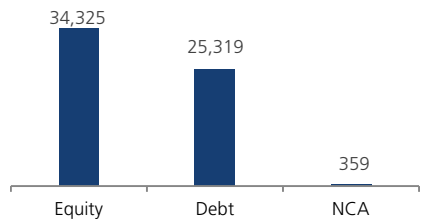
Portfolio

Holdings	% to Fund
EQUITY	57.21
Infosys Ltd	4.26
Reliance Industries Ltd	3.54
ICICI Bank Ltd	3.13
HDFC Bank Ltd	3.05
I T C Ltd	2.60
Kotak Banking ETF - Dividend Payout Option	2.37
Reliance ETF Bank Bees	2.12
Larsen And Toubro Ltd	2.07
IndusInd Bank Ltd	1.90
Mahindra & Mahindra Ltd	1.81
Axis Bank Ltd	1.60
Tech Mahindra Ltd	1.60
Hindustan Unilever Ltd	1.56
Sun Pharmaceuticals Ltd	1.38
Britannia Industries Ltd	1.28
Havells India Ltd	1.22
HCL Technologies Ltd	1.20
Bata India Ltd	1.14
Aurobindo Pharma Ltd	1.11
State Bank of India	1.08
Others	17.18
G-Sec	20.24
8.13% GOI - 22.06.2045	3.03
7.06% GOI - 10.10.2046	2.66
7.72% GOI - 26.10.2055	2.33
8.47% NABARD - 31.08.2033	1.73
1.44% INFLATION INDEX GS 2023	1.67
8.70% REC - 28.09.2028	1.60
6.57% GOI - 05.12.2033	1.28
8.15% TN SDL -09.05.2028	1.16
7.40% GOI 2035 - 09.09.35	0.86
9.23% GOI - 23.12.2043	0.39
Others	3.53
Corporate Debt	21.05
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.52
8.3750% EXIM- 24.07.2025	0.85
9.05% HDFC - 16.10.2028	0.84
7.85% PFC - 03.04.2028	0.80
7.62% EXIM- 01.09.2026	0.79
8.27% REC - 06.02.2025	0.60
8.63% REC - 25.08.2028	0.53
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.51
8.65% PFC - 28.12.2024	0.51
7.50% HDFC - 07.07.2020	0.49
Others	12.61
MMI	0.91
NCA	0.60

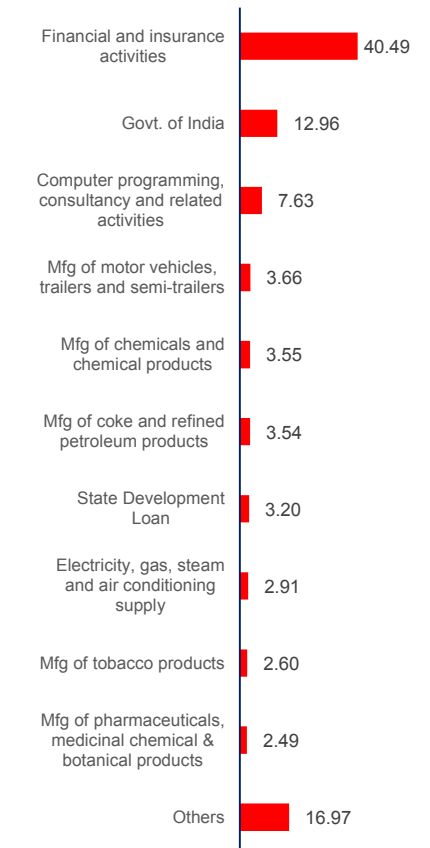
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

7,924.38

NAV

53.9002

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.71

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	51
MMI / Others	00 - 40	4

Performance Meter

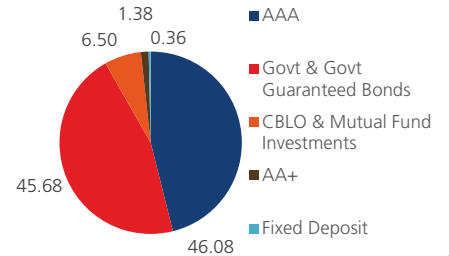
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-1.1	-0.4
3 months	-4.0	-1.9
6 months	-1.9	0.4
1 year	-1.3	1.0
2 years	4.8	6.0
3 years	7.3	7.7
4 years	7.8	7.5
5 years	10.3	9.6
6 years	9.5	9.2
7 years	9.5	9.1
10 years	10.0	10.1
Inception	11.6	9.9

Past performance is not necessarily indicative of future performance

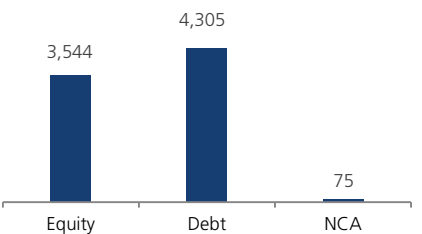
Portfolio

Holdings	% to Fund
EQUITY	44.72
Infosys Ltd	3.21
Reliance Industries Ltd	2.91
ICICI Bank Ltd	2.48
HDFC Bank Ltd	2.30
I T C Ltd	2.06
Kotak Banking ETF - Dividend Payout Option	2.04
Reliance ETF Bank Bees	1.81
IndusInd Bank Ltd	1.60
Larsen And Toubro Ltd	1.59
Mahindra & Mahindra Ltd	1.41
Axis Bank Ltd	1.27
Tech Mahindra Ltd	1.25
Hindustan Unilever Ltd	1.21
Sun Pharmaceuticals Ltd	1.09
Britannia Industries Ltd	0.98
Havells India Ltd	0.95
HCL Technologies Ltd	0.93
Aurobindo Pharma Ltd	0.87
Bata India Ltd	0.86
Maruti Suzuki India Ltd	0.76
Others	13.16
G-Sec	24.82
8.13% GOI - 22.06.2045	3.93
7.06% GOI - 10.10.2046	3.37
7.72% GOI - 26.10.2055	3.19
8.47% NABARD - 31.08.2033	2.24
8.70% REC - 28.09.2028	2.04
6.57% GOI - 05.12.2033	1.68
8.15% TN SDL -09.05.2028	1.47
1.44% INFLATION INDEX GS 2023	1.34
7.40% GOI 2035 - 09.09.35	1.16
9.23% GOI - 23.12.2043	0.50
Others	3.89
Corporate Debt	25.98
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.29
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.29
9.05% HDFC - 16.10.2028	1.27
7.50% HDFC - 07.07.2020	1.23
7.85% PFC - 03.04.2028	1.07
7.62% EXIM- 01.09.2026	1.06
8.3750% EXIM- 24.07.2025	0.99
8.63% REC - 25.08.2028	0.75
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.69
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.63
Others	12.71
MMI	3.53
NCA	0.95

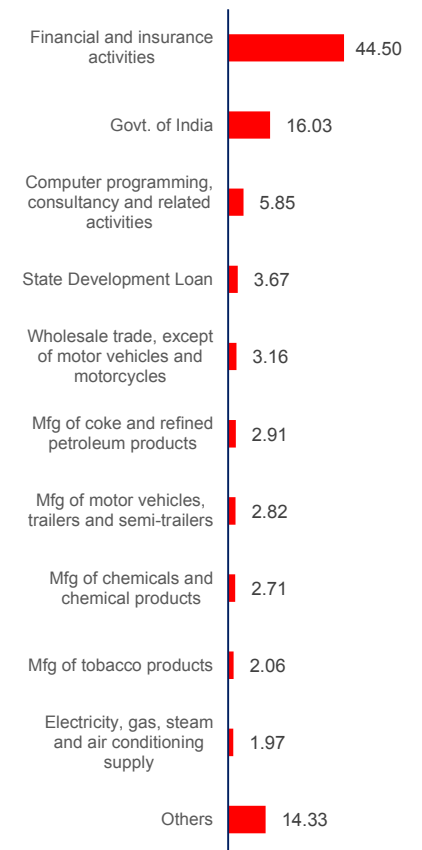
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception
07th January 2010

AUM (in Lakhs)
9,982.94

NAV
26.4535

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

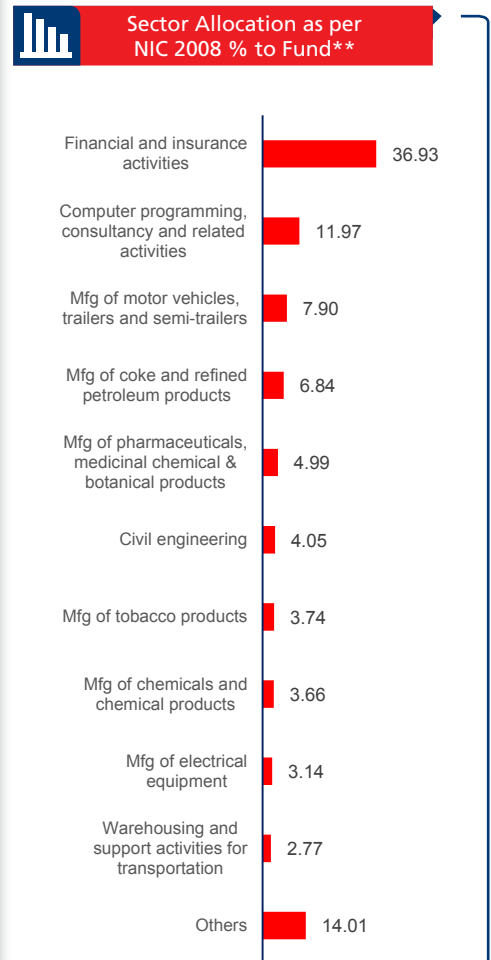
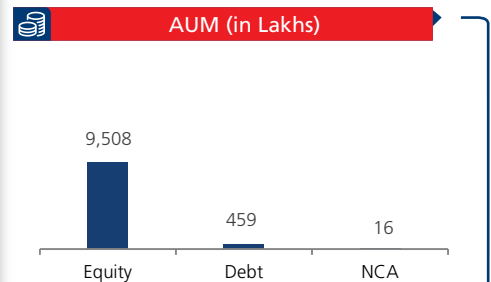
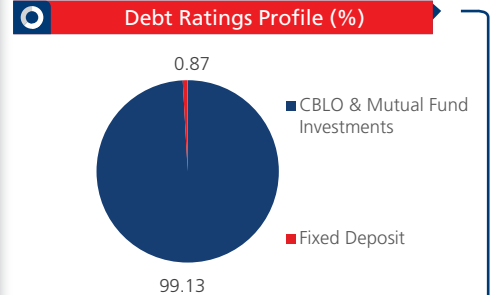
Performance Meter

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-4.3	-4.1
3 months	-10.0	-8.8
6 months	-8.7	-6.0
1 year	-7.2	-2.2
2 years	5.9	8.7
3 years	8.5	9.3
4 years	8.4	7.0
5 years	14.5	12.3
6 years	13.7	11.8
7 years	12.7	10.9
10 years	n.a	n.a
Inception	11.7	8.2

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	95.24
Reliance Industries Ltd	6.33
Infosys Ltd	5.94
HDFC Bank Ltd	5.87
Tata Consultancy Services Ltd	4.08
Kotak Banking ETF - Dividend Payout Option	3.88
I T C Ltd	3.74
Larsen And Toubro Ltd	3.71
SBI ETF Nifty Bank	3.49
ICICI Bank Ltd	3.37
Axis Bank Ltd	3.17
Britannia Industries Ltd	2.56
Mahindra & Mahindra Ltd	2.56
Aurobindo Pharma Ltd	2.44
IndusInd Bank Ltd	2.21
Hindustan Unilever Ltd	2.13
Maruti Suzuki India Ltd	2.13
Housing Development Finance Corp. Ltd	2.08
Tech Mahindra Ltd	1.95
Bajaj Finance Ltd	1.74
Sun Pharmaceuticals Ltd	1.66
Others	30.19
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	4.56
NCA	0.16



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

2,149.65

NAV

25.5745

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

Performance Meter

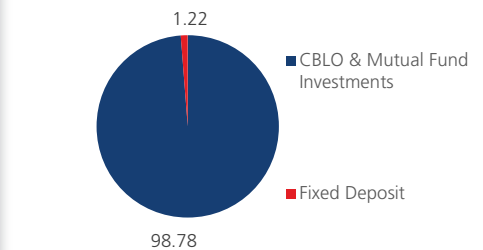
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-4.3	-4.1
3 months	-10.1	-8.8
6 months	-9.0	-6.0
1 year	-7.8	-2.2
2 years	5.1	8.7
3 years	7.8	9.3
4 years	7.6	7.0
5 years	13.5	12.3
6 years	12.7	11.8
7 years	11.9	10.9
10 years	n.a	n.a
Inception	10.6	9.9

Past performance is not necessarily indicative of future performance

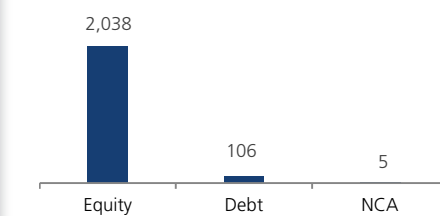
Portfolio

Holdings	% to Fund
EQUITY	94.83
Reliance Industries Ltd	6.31
Infosys Ltd	5.96
HDFC Bank Ltd	5.83
Tata Consultancy Services Ltd	4.06
Kotak Banking ETF - Dividend Payout Option	3.90
Larsen And Toubro Ltd	3.73
I T C Ltd	3.73
SBI ETF Nifty Bank	3.54
ICICI Bank Ltd	3.35
Axis Bank Ltd	3.11
Mahindra & Mahindra Ltd	2.53
Britannia Industries Ltd	2.53
Aurobindo Pharma Ltd	2.43
IndusInd Bank Ltd	2.22
Hindustan Unilever Ltd	2.12
Maruti Suzuki India Ltd	2.09
Housing Development Finance Corp. Ltd	2.06
Tech Mahindra Ltd	1.89
Bajaj Finance Ltd	1.68
Sun Pharmaceuticals Ltd	1.67
Others	30.07
Corporate Debt	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	4.88
NCA	0.23

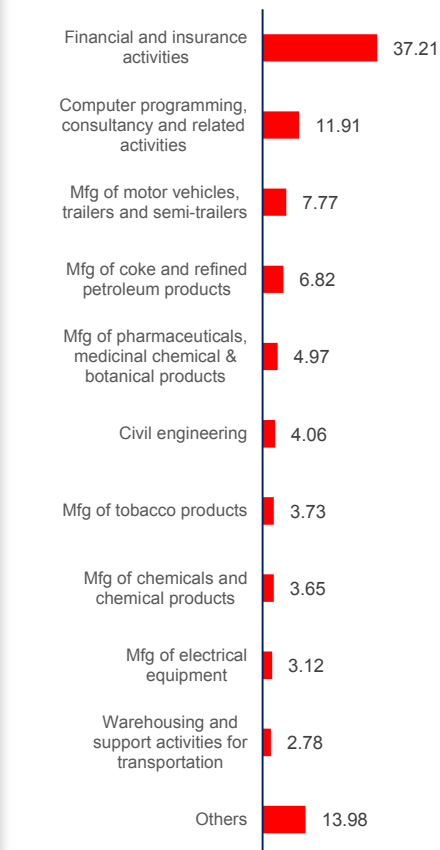
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
11th January 2010

AUM (in Lakhs)
2,242.14

NAV
25.1959

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money
Market Instruments : 0.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	99
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	1

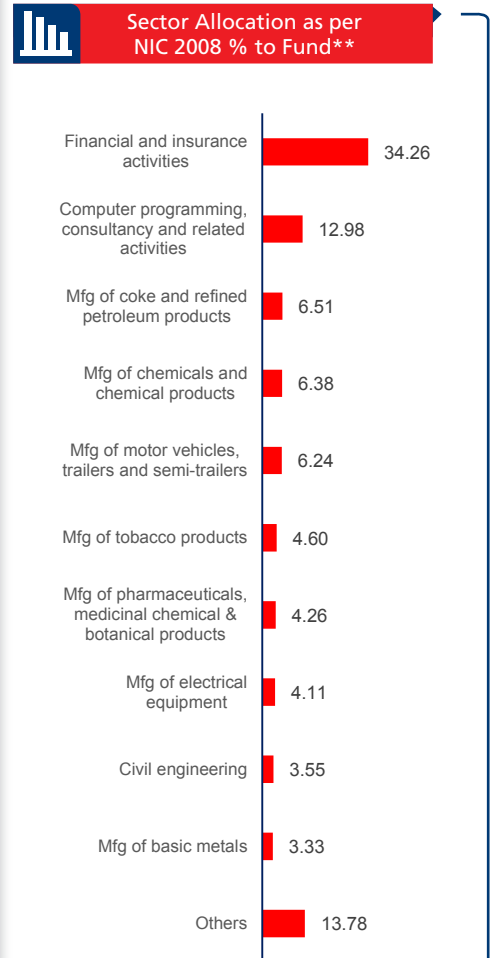
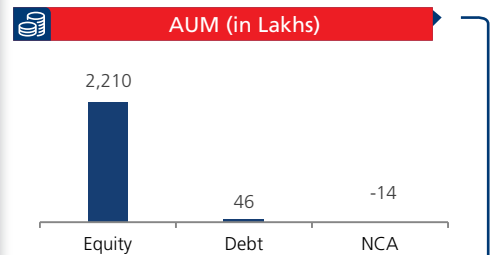
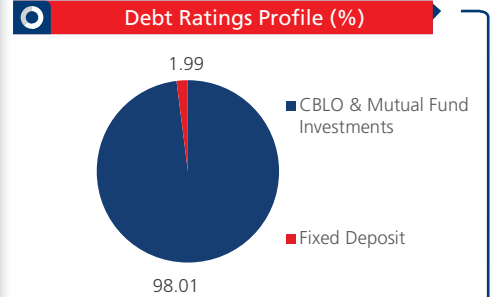
Performance Meter

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-3.8	-4.3
3 months	-9.3	-8.3
6 months	-6.7	-4.4
1 year	-3.8	-1.1
2 years	6.3	9.3
3 years	8.7	9.2
4 years	8.3	6.2
5 years	13.5	11.2
6 years	13.5	11.3
7 years	12.3	10.4
10 years	n.a	n.a
Inception	11.1	8.0

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	98.56
Infosys Ltd	7.05
Reliance Industries Ltd	6.51
ICICI Bank Ltd	5.38
HDFC Bank Ltd	5.16
I T C Ltd	4.60
Kotak Banking ETF - Dividend Payout Option	4.02
Reliance ETF Bank Bees	4.02
Larsen And Toubro Ltd	3.55
IndusInd Bank Ltd	3.31
Mahindra & Mahindra Ltd	3.11
Hindustan Unilever Ltd	2.98
Axis Bank Ltd	2.82
Tech Mahindra Ltd	2.80
Sun Pharmaceuticals Ltd	2.31
Britannia Industries Ltd	2.18
HCL Technologies Ltd	2.12
Havells India Ltd	2.10
Aurobindo Pharma Ltd	1.95
Bata India Ltd	1.90
State Bank of India	1.70
Others	28.96
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	2.01
NCA	-0.61



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,295.74

NAV

17.9178

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.06

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	28
Gsec / Debt	00 - 100	47
MMI / Others	00 - 100	25

Performance Meter

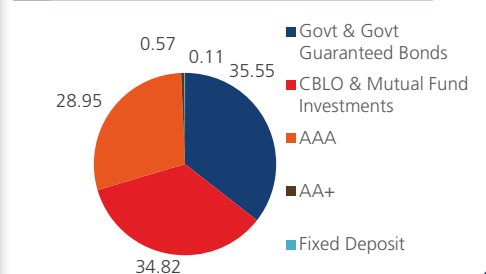
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-1.6	-1.1
3 months	-2.5	-2.7
6 months	0.3	0.4
1 year	1.5	1.4
2 years	6.7	6.5
3 years	7.3	7.7
4 years	5.6	7.2
5 years	8.4	9.5
6 years	7.5	9.3
7 years	7.9	9.1
10 years	n.a	n.a
Inception	6.8	8.3

Past performance is not necessarily indicative of future performance

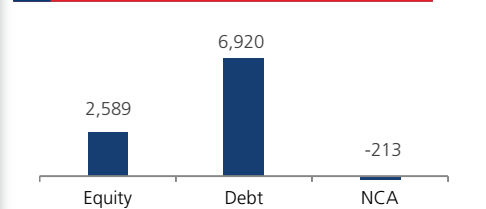
Portfolio

Holdings	% to Fund
EQUITY	27.85
Reliance Industries Ltd	2.46
HDFC Bank Ltd	1.95
I T C Ltd	1.77
Infosys Ltd	1.76
Tata Consultancy Services Ltd	1.40
Housing Development Finance Corp. Ltd	1.38
Larsen And Toubro Ltd	1.26
ICICI Bank Ltd	1.14
Hindustan Unilever Ltd	1.00
Maruti Suzuki India Ltd	0.80
Sun Pharmaceuticals Ltd	0.70
Mahindra & Mahindra Ltd	0.64
State Bank of India	0.52
Axis Bank Ltd	0.51
Asian Paints Ltd	0.48
Oil & Natural Gas Corporation Ltd	0.47
UltraTech Cement Ltd	0.44
National Thermal Power Corporation Ltd	0.44
Hero Honda Motors Ltd	0.43
HCL Technologies Ltd	0.40
Others	7.91
G-Sec	25.09
8.13% GOI - 22.06.2045	4.91
7.72% GOI - 26.10.2055	2.76
7.06% GOI - 10.10.2046	2.43
8.47% NABARD - 31.08.2033	1.91
8.70% REC - 28.09.2028	1.74
6.57% GOI - 05.12.2033	1.51
8.15% TN SDL -09.05.2028	1.24
9.37% MAH SDL - 04.12.2023	1.06
1.44% INFLATION INDEX GS 2023	1.02
7.40% GOI 2035 - 09.09.35	0.88
Others	5.62
Corporate Debt	22.05
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.28
9.05% HDFC - 16.10.2028	3.24
8.13% PGC - 25.04.2020	2.13
7.85% PFC - 03.04.2028	0.92
7.62% EXIM- 01.09.2026	0.90
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.76
8.63% REC - 25.08.2028	0.64
8.3750% EXIM- 24.07.2025	0.63
8.65% PFC - 28.12.2024	0.53
8.27% REC - 06.02.2025	0.52
Others	7.49
MMI	27.31
NCA	-2.29

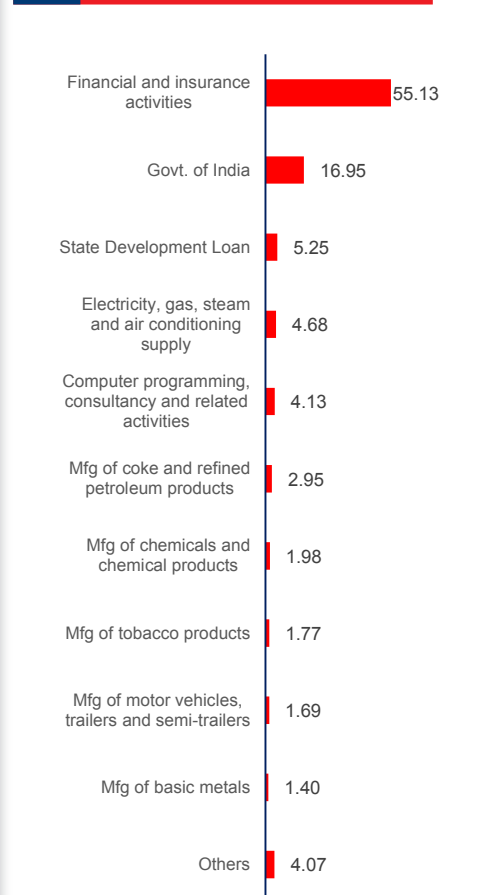
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
07th January 2009

AUM (in Lakhs)
1,819.58

NAV
26.4792

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

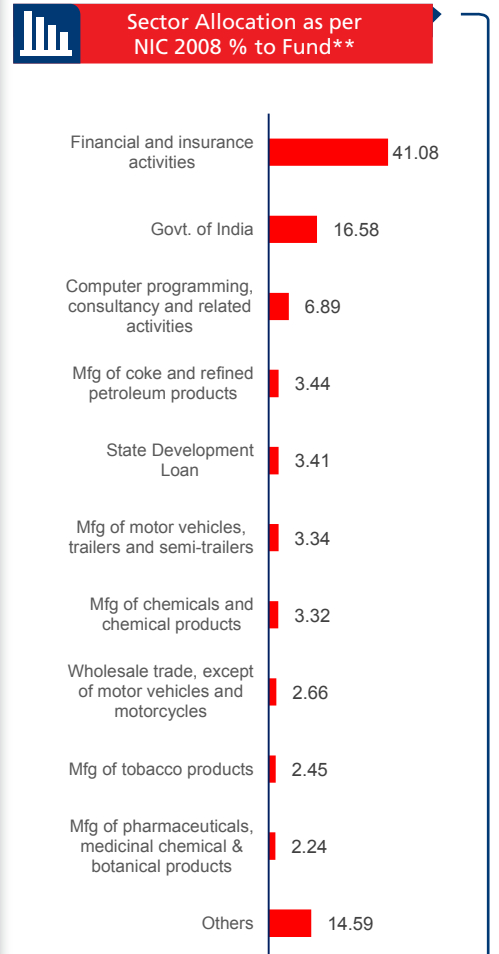
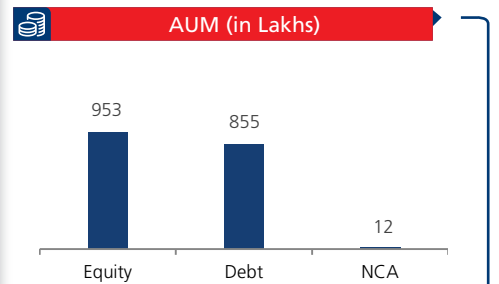
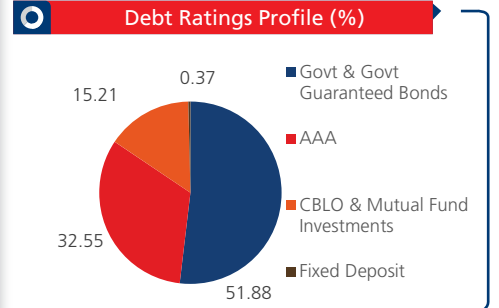
Modified Duration
Debt & Money
Market Instruments : 5.47

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 80	52
Gsec / Debt	20 - 60	40
MMI / Others	00 - 40	8

Performance Meter		
	Pension Growth Fund (%)	Benchmark (%)
1 month	-1.5	-1.0
3 months	-4.7	-2.8
6 months	-2.7	-0.2
1 year	-1.8	0.8
2 years	5.0	6.5
3 years	7.4	7.9
4 years	7.6	7.4
5 years	10.5	9.9
6 years	9.8	9.5
7 years	9.7	9.4
10 years	n.a	n.a
Inception	10.4	10.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	52.37
Infosys Ltd	3.73
Reliance Industries Ltd	3.44
ICICI Bank Ltd	3.02
I T C Ltd	2.45
HDFC Bank Ltd	2.39
Kotak Banking ETF - Dividend Payout Option	2.19
Reliance ETF Bank Bees	2.16
Larsen And Toubro Ltd	1.88
IndusInd Bank Ltd	1.80
Mahindra & Mahindra Ltd	1.70
Hindustan Unilever Ltd	1.58
Axis Bank Ltd	1.51
Tech Mahindra Ltd	1.50
Sun Pharmaceuticals Ltd	1.22
Britannia Industries Ltd	1.15
Bata India Ltd	1.14
HCL Technologies Ltd	1.12
Havells India Ltd	1.10
Aurobindo Pharma Ltd	1.02
State Bank of India	0.92
Others	15.34
G-Sec	24.37
8.13% GOI - 22.06.2045	3.63
7.06% GOI - 10.10.2046	3.13
7.72% GOI - 26.10.2055	2.94
8.70% REC - 28.09.2028	2.22
8.15% GOI FCI Bonds - 16.10.22	2.21
8.47% NABARD - 31.08.2033	2.17
6.57% GOI - 05.12.2033	1.55
8.15% TN SDL -09.05.2028	1.37
7.40% GOI 2035 - 09.09.35	1.00
1.44% INFLATION INDEX GS 2023	0.89
Others	3.27
Corporate Debt	15.46
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.27
8.27% REC - 06.02.2025	1.07
7.85% PFC - 03.04.2028	1.04
7.62% EXIM- 01.09.2026	1.03
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.58
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.55
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.55
9.61% REC - 03.01.2019	0.55
8.63% REC - 25.08.2028	0.55
8.65% PFC - 28.12.2024	0.54
Others	4.74
MMI	7.14
NCA	0.65



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

3,702.52

NAV

17.5309

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.94

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	55
MMI / Others	00 - 40	6

Performance Meter

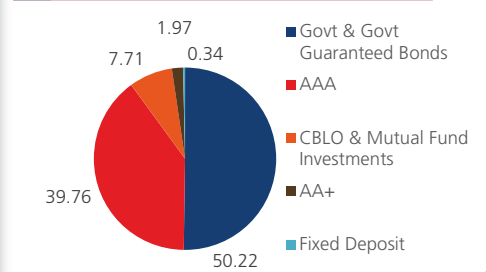
	Pension Floor Fund (%)	Benchmark (%)
1 month	-0.8	-1.1
3 months	-3.4	-2.7
6 months	-1.6	0.4
1 year	-1.5	1.4
2 years	4.2	6.5
3 years	6.8	7.7
4 years	5.2	7.2
5 years	7.9	9.5
6 years	7.1	9.3
7 years	7.4	9.1
10 years	n.a	n.a
Inception	6.2	9.0

Past performance is not necessarily indicative of future performance

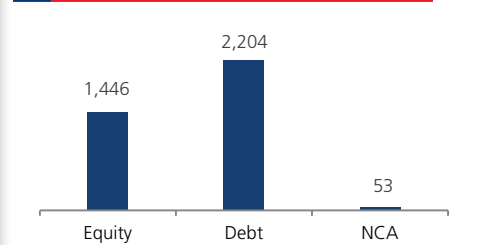
Portfolio

Holdings	% to Fund
EQUITY	39.04
Infosys Ltd	2.80
Reliance Industries Ltd	2.56
ICICI Bank Ltd	2.15
HDFC Bank Ltd	2.00
I T C Ltd	1.79
Kotak Banking ETF - Dividend Payout Option	1.77
Reliance ETF Bank Bees	1.62
IndusInd Bank Ltd	1.40
Larsen And Toubro Ltd	1.40
Mahindra & Mahindra Ltd	1.22
Axis Bank Ltd	1.11
Tech Mahindra Ltd	1.08
Hindustan Unilever Ltd	1.04
Sun Pharmaceuticals Ltd	0.94
Havells India Ltd	0.86
Britannia Industries Ltd	0.85
HCL Technologies Ltd	0.81
Aurobindo Pharma Ltd	0.76
Bata India Ltd	0.75
Asian Paints Ltd	0.67
Others	11.47
G-Sec	29.90
8.13% GOI - 22.06.2045	4.68
7.06% GOI - 10.10.2046	4.06
7.72% GOI - 26.10.2055	3.81
8.47% NABARD - 31.08.2033	2.66
8.70% REC - 28.09.2028	2.45
6.57% GOI - 05.12.2033	2.00
8.15% TN SDL -09.05.2028	1.76
1.44% INFLATION INDEX GS 2023	1.66
7.40% GOI 2035 - 09.09.35	1.35
9.23% GOI - 23.12.2043	0.59
Others	4.86
Corporate Debt	25.05
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.20
8.3750% EXIM- 24.07.2025	1.32
7.85% PFC - 03.04.2028	1.28
7.62% EXIM- 01.09.2026	1.26
8.63% REC - 25.08.2028	0.81
8.65% PFC - 28.12.2024	0.80
8.27% REC - 06.02.2025	0.79
8.18% EXIM- 07.12.2025	0.78
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.67
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.54
Others	12.60
MMI	4.59
NCA	1.42

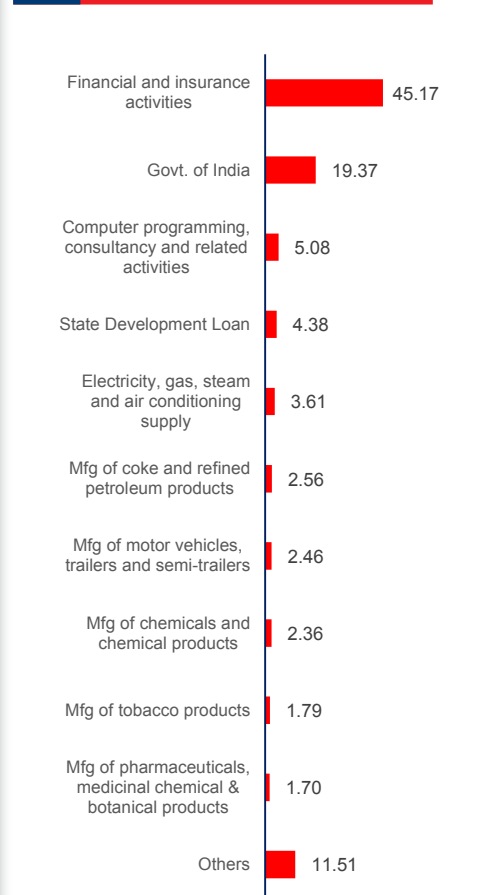
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

5,842.45

NAV

17.6377

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.73

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	54
MMI / Others	00 - 40	8

Performance Meter

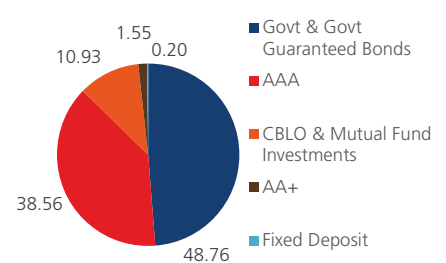
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-0.8	-1.1
3 months	-3.3	-2.7
6 months	-1.4	0.4
1 year	-1.1	1.4
2 years	4.6	6.5
3 years	7.0	7.7
4 years	5.4	7.2
5 years	8.2	9.5
6 years	7.3	9.3
7 years	7.7	9.1
10 years	n.a	n.a
Inception	6.6	8.1

Past performance is not necessarily indicative of future performance

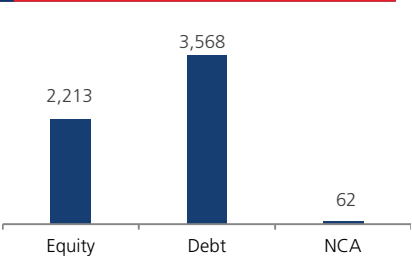
Portfolio

Holdings	% to Fund
EQUITY	37.88
Infosys Ltd	2.72
Reliance Industries Ltd	2.46
ICICI Bank Ltd	2.15
HDFC Bank Ltd	1.94
Kotak Banking ETF - Dividend Payout Option	1.85
I T C Ltd	1.75
Reliance ETF Bank Bees	1.55
IndusInd Bank Ltd	1.34
Larsen And Toubro Ltd	1.34
Mahindra & Mahindra Ltd	1.22
Axis Bank Ltd	1.08
Tech Mahindra Ltd	1.07
Hindustan Unilever Ltd	1.03
Sun Pharmaceuticals Ltd	0.92
Britannia Industries Ltd	0.82
Havells India Ltd	0.81
HCL Technologies Ltd	0.80
Aurobindo Pharma Ltd	0.73
Bata India Ltd	0.73
Maruti Suzuki India Ltd	0.63
Others	10.92
G-Sec	29.77
8.13% GOI - 22.06.2045	4.63
7.06% GOI - 10.10.2046	3.94
7.72% GOI - 26.10.2055	3.77
8.47% NABARD - 31.08.2033	2.70
8.70% REC - 28.09.2028	2.42
6.57% GOI - 05.12.2033	1.99
1.44% INFLATION INDEX GS 2023	1.79
8.15% TN SDL -09.05.2028	1.72
7.40% GOI 2035 - 09.09.35	1.27
9.23% GOI - 23.12.2043	0.58
Others	4.96
Corporate Debt	24.61
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.32
9.05% HDFC - 16.10.2028	1.72
7.85% PFC - 03.04.2028	1.30
7.62% EXIM- 01.09.2026	1.28
8.3750% EXIM- 24.07.2025	1.17
8.27% REC - 06.02.2025	1.00
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.69
8.63% REC - 25.08.2028	0.68
8.65% PFC - 28.12.2024	0.68
8.18% EXIM- 07.12.2025	0.66
Others	11.13
MMI	6.68
NCA	1.06

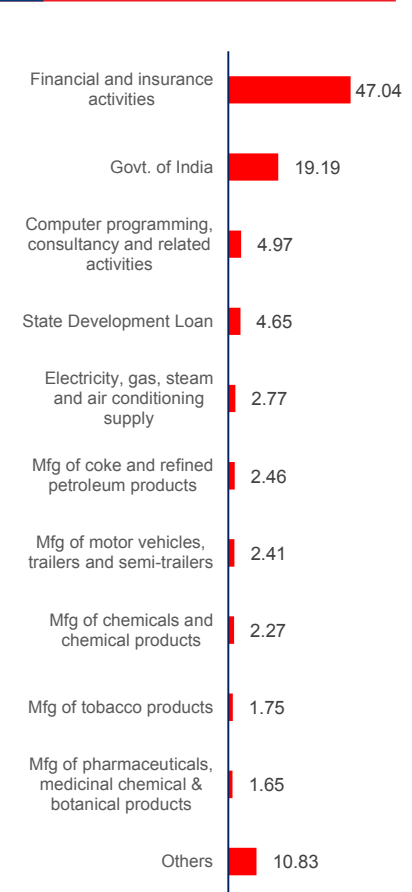
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
10,301.28

NAV
54.4377

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

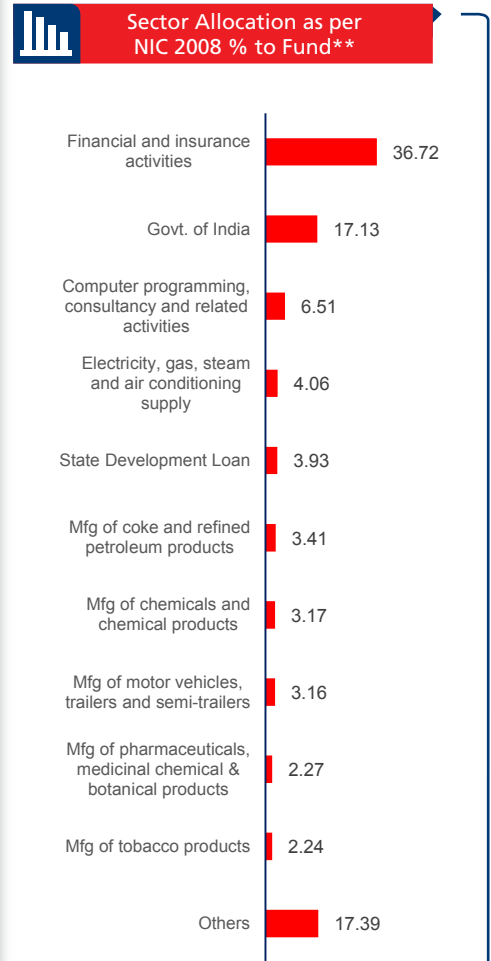
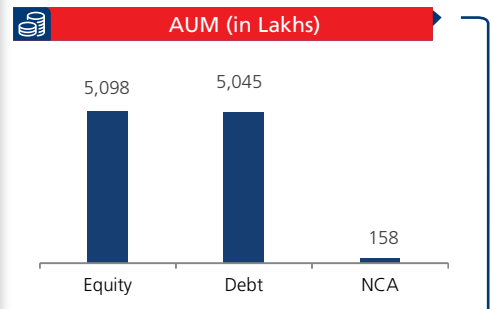
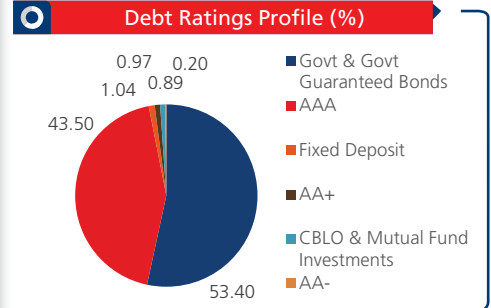
Modified Duration
Debt & Money
Market Instruments : 6.26

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	49
Gsec / Debt	20 - 70	49
MMI / Others	00 - 40	2

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-1.3	-0.4
3 months	-4.3	-1.9
6 months	-2.3	0.4
1 year	-1.9	1.0
2 years	4.5	6.0
3 years	7.1	7.7
4 years	7.6	7.5
5 years	10.1	9.6
6 years	9.4	9.2
7 years	9.4	9.1
10 years	9.9	10.1
Inception	11.7	9.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	49.49
Infosys Ltd	3.53
Reliance Industries Ltd	3.41
HDFC Bank Ltd	2.30
I T C Ltd	2.24
ICICI Bank Ltd	2.07
Kotak Banking ETF - Dividend Payout Option	2.05
Larsen And Toubro Ltd	1.97
Reliance ETF Bank Bees	1.86
IndusInd Bank Ltd	1.68
Mahindra & Mahindra Ltd	1.60
Axis Bank Ltd	1.44
Tech Mahindra Ltd	1.41
Hindustan Unilever Ltd	1.36
Sun Pharmaceuticals Ltd	1.35
Bata India Ltd	1.14
Havells India Ltd	1.13
Britannia Industries Ltd	1.10
HCL Technologies Ltd	1.04
State Bank of India	1.00
Aurobindo Pharma Ltd	0.93
Others	14.88
G-Sec	26.15
8.13% GOI - 22.06.2045	3.73
7.06% GOI - 10.10.2046	3.56
7.72% GOI - 26.10.2055	3.03
1.44% INFLATION INDEX GS 2023	2.33
8.47% NABARD - 31.08.2033	2.01
8.70% REC - 28.09.2028	1.96
6.57% GOI - 05.12.2033	1.58
7.40% GOI 2035 - 09.09.35	1.18
8.15% TN SDL -09.05.2028	1.11
9.23% GOI - 23.12.2043	0.54
Others	5.12
Corporate Debt	22.38
7.62% EXIM- 01.09.2026	1.18
7.85% PFC - 03.04.2028	1.01
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.99
8.3750% EXIM- 24.07.2025	0.85
8.65% PFC - 28.12.2024	0.67
8.63% REC - 25.08.2028	0.58
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.56
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.52
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.49
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	0.47
Others	15.06
MMI	0.44
NCA	1.54



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
24th January 2010

AUM (in Lakhs)
359.10

NAV
21.6044

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

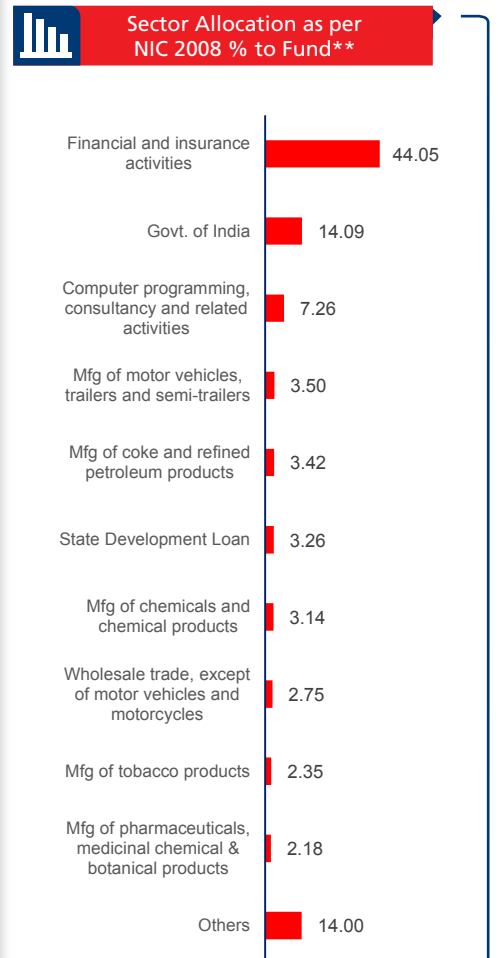
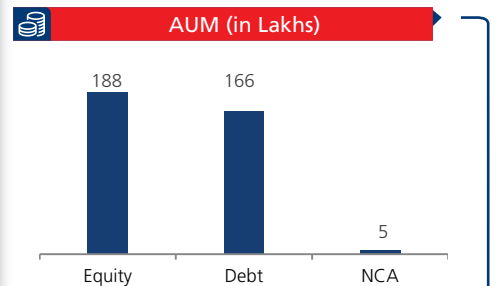
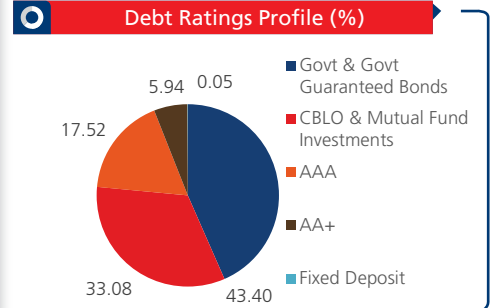
Modified Duration
Debt & Money
Market Instruments : 4.21

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	52
Gsec / Debt	20 - 70	31
MMI / Others	00 - 40	17

Performance Meter		
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-1.8	-2.1
3 months	-4.9	-4.6
6 months	-2.8	-1.6
1 year	-1.5	0.2
2 years	5.3	7.5
3 years	7.6	8.4
4 years	7.8	7.1
5 years	11.2	10.4
6 years	10.9	10.2
7 years	10.6	9.8
10 years	n.a	n.a
Inception	9.2	8.3

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	52.42
Infosys Ltd	3.95
Reliance Industries Ltd	3.42
ICICI Bank Ltd	3.13
HDFC Bank Ltd	2.68
I T C Ltd	2.35
Kotak Banking ETF - Dividend Payout Option	2.22
Mahindra & Mahindra Ltd	1.85
Axis Bank Ltd	1.85
Reliance ETF Bank Bees	1.81
Larsen And Toubro Ltd	1.77
IndusInd Bank Ltd	1.70
Tech Mahindra Ltd	1.57
Hindustan Unilever Ltd	1.46
HCL Technologies Ltd	1.21
State Bank of India	1.17
Sun Pharmaceuticals Ltd	1.17
Britannia Industries Ltd	1.10
Havells India Ltd	1.06
Aurobindo Pharma Ltd	1.01
Bata India Ltd	0.95
Others	14.99
G-Sec	20.09
8.13% GOI - 22.06.2045	3.16
8.47% NABARD - 31.08.2033	2.75
7.72% GOI - 26.10.2055	2.73
7.06% GOI - 10.10.2046	2.71
8.15% GOI FCI Bonds - 16.10.22	1.40
6.57% GOI - 05.12.2033	1.37
8.15% TN SDL -09.05.2028	1.18
7.40% GOI 2035 - 09.09.35	0.87
1.44% INFLATION INDEX GS 2023	0.84
9.40% MP SDL - 30.01.2024	0.58
Others	2.51
Corporate Debt	10.88
9.61% REC - 03.01.2019	2.79
9.36% IDFC Bank - 21.08.24	2.75
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.70
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.59
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.58
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.58
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.29
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.28
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
Others	0.02
MMI	15.32
NCA	1.29



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
5,183.90

NAV
31.5036

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 6.24

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	50
Debt	25 - 100	41
MMI / Others	00 - 40	9

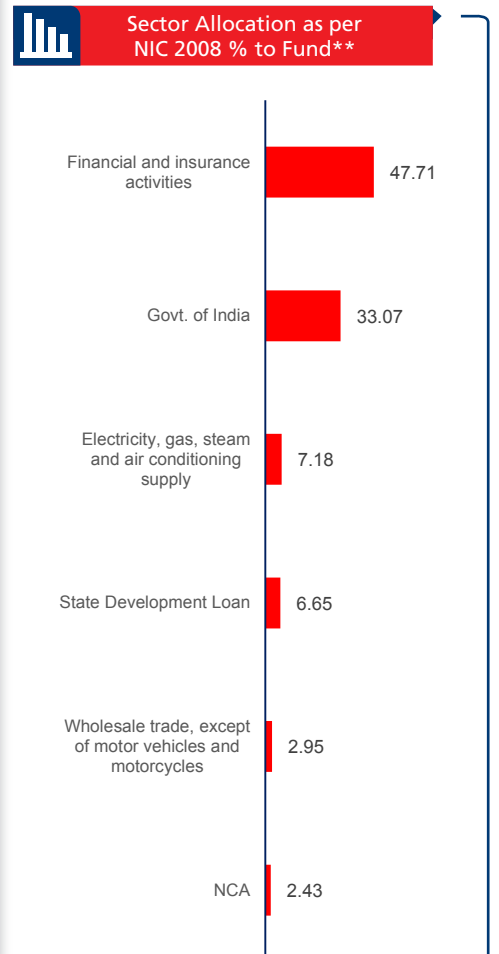
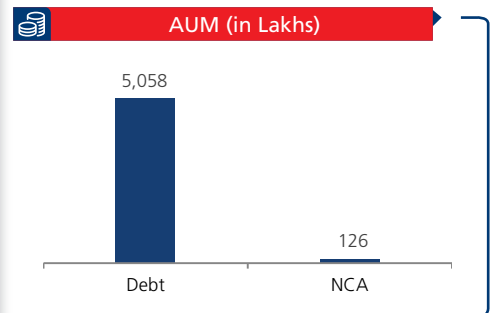
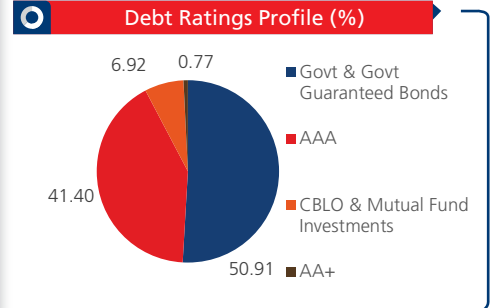
Performance Meter

	Pension Bond Fund (%)	Benchmark (%)
1 month	1.3	1.2
3 months	1.1	0.9
6 months	2.5	2.4
1 year	0.9	1.7
2 years	3.4	4.4
3 years	6.2	6.8
4 years	7.3	7.8
5 years	8.3	8.6
6 years	7.7	8.0
7 years	8.5	8.2
10 years	9.1	7.8
Inception	8.2	6.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	49.67
8.13% GOI - 22.06.2045	8.20
7.06% GOI - 10.10.2046	6.67
7.72% GOI - 26.10.2055	6.65
8.70% REC - 28.09.2028	4.48
8.47% NABARD - 31.08.2033	4.00
6.57% GOI - 05.12.2033	3.59
1.44% INFLATION INDEX GS 2023	3.01
8.15% TN SDL -09.05.2028	2.91
7.40% GOI 2035 - 09.09.35	2.21
9.23% GOI - 23.12.2043	1.00
Others	6.96
Corporate Debt	41.14
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.31
7.62% EXIM- 01.09.2026	2.16
9.05% HDFC - 16.10.2028	1.94
7.85% PFC - 03.04.2028	1.82
8.3750% EXIM- 24.07.2025	1.70
8.63% REC - 25.08.2028	1.34
8.65% PFC - 28.12.2024	1.33
8.18% EXIM- 07.12.2025	1.30
8.27% REC - 06.02.2025	1.13
7.70% REC - 10.12.2027	0.90
Others	23.21
MMI	6.75
NCA	2.43



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
706.86

NAV
29.6820

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (IBEX)

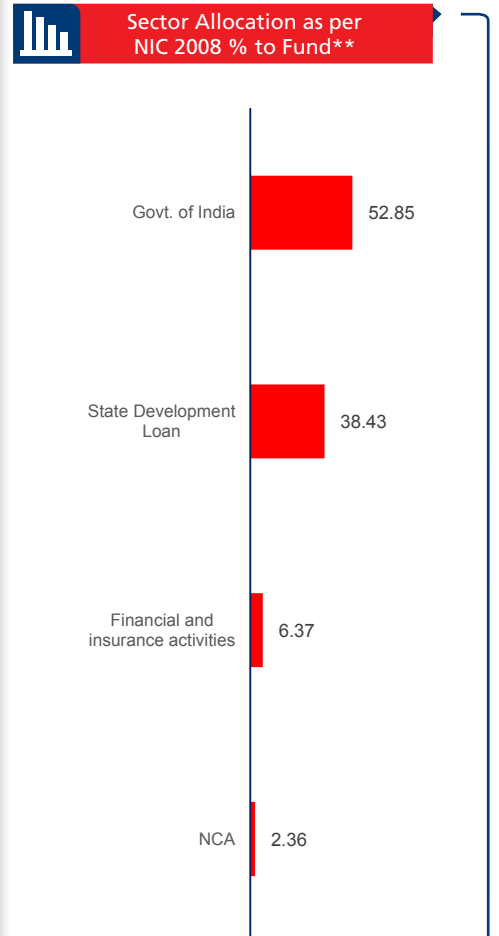
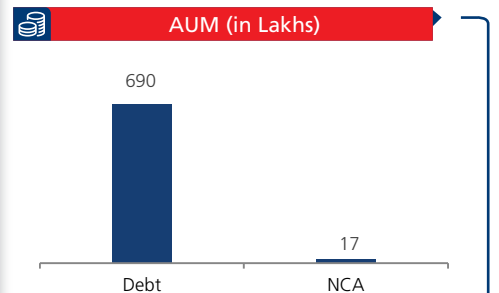
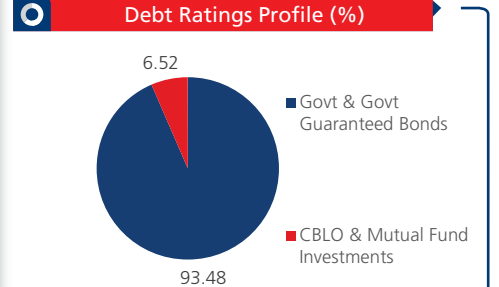
Modified Duration
Debt & Money
Market Instruments : 6.77

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	91
MMI / Others	00 - 40	9

Performance Meter		
	Pension Gilt Fund (%)	Benchmark (%)
1 month	1.6	1.7
3 months	1.7	2.2
6 months	3.1	3.6
1 year	1.7	3.5
2 years	3.7	5.0
3 years	6.6	7.4
4 years	7.8	8.3
5 years	8.8	8.9
6 years	8.0	8.5
7 years	8.7	9.0
10 years	8.1	8.2
Inception	7.3	7.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	91.27
7.72% GOI - 26.10.2055	17.22
7.06% GOI - 10.10.2046	12.28
8.13% GOI - 22.06.2045	8.13
8.01% RJ SPL SDL - 23.06.2020	4.76
9.23% GOI - 23.12.2043	3.90
8.99% MP SDL - 07.03.2022	3.24
8.63% MH SDL - 09.01.2023	3.02
9.11% MP SDL - 28.05.2024	2.90
8.15% TN SDL -09.05.2028	2.87
9.40% MP SDL - 30.01.2024	2.87
Others	30.07
MMI	6.37
NCA	2.36



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

235.43

NAV

26.7340

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.59

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	52
Debt	25 - 100	34
MMI / Others	00 - 40	14

Performance Meter

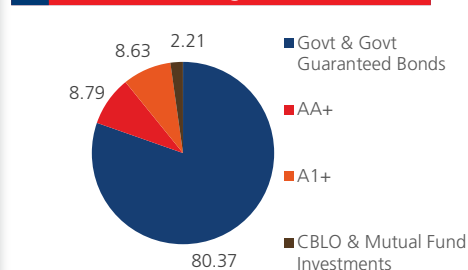
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.9	0.6
3 months	1.5	1.9
6 months	2.8	3.8
1 year	3.8	7.3
2 years	5.0	7.0
3 years	6.0	7.2
4 years	6.6	7.5
5 years	7.3	7.9
6 years	7.9	8.0
7 years	8.0	8.1
10 years	7.5	7.5
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

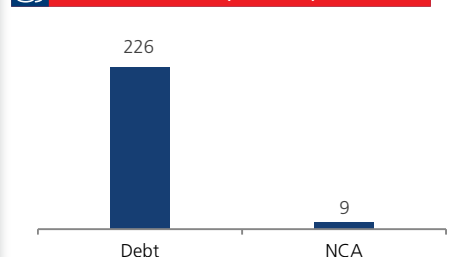
Portfolio

Holdings	% to Fund
G-Sec	51.77
9.37% MAH SDL - 04.12.2023	14.41
8.92% RJ SDL - 21.11.2022	5.19
8.38% MAH SDL - 25.03.2020	3.20
8.68% GJ SDL - 06.02.2023	2.91
8.28% TN SDL - 09.09.2019	2.52
8.23% GJ SDL - 07.10.2019	2.34
8.85% TN SDL - 17.10.2022	2.29
8.13% GOI - 22.06.2045	2.19
9.65% TN SDL - 12.03.2024	2.14
8.51% PN SDL - 10.04.2023	2.11
Others	12.49
Corporate Debt	33.98
FRB G - 21.12.2020	25.52
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.46
MMI	10.43
NCA	3.82

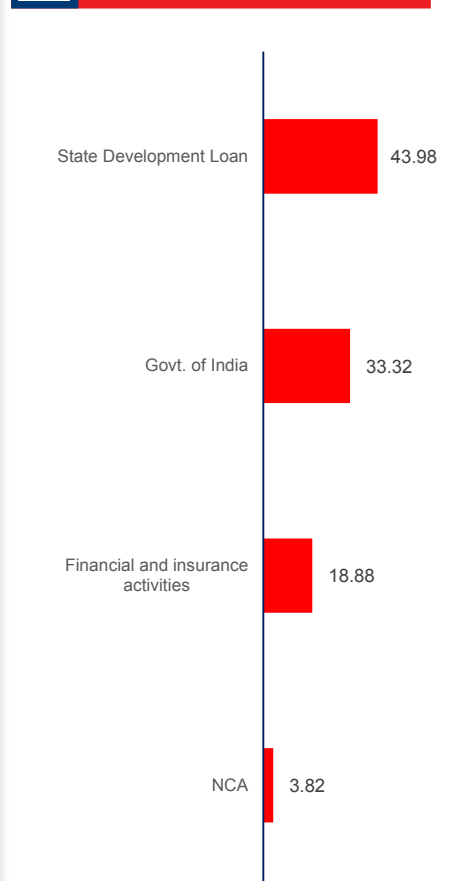
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

919.28

NAV

18.9768

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.42

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

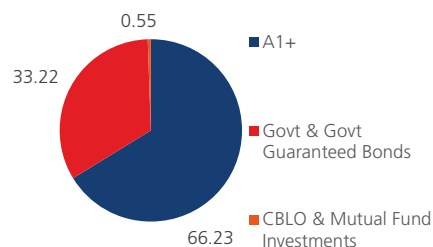
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.6	0.6
3 months	1.6	1.9
6 months	3.3	3.8
1 year	6.4	7.3
2 years	6.5	7.0
3 years	6.8	7.2
4 years	7.2	7.5
5 years	7.5	7.9
6 years	7.7	8.0
7 years	7.9	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

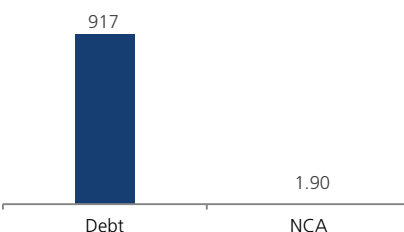
Portfolio

Holdings	% to Fund
MMI	99.79
NCA	0.21

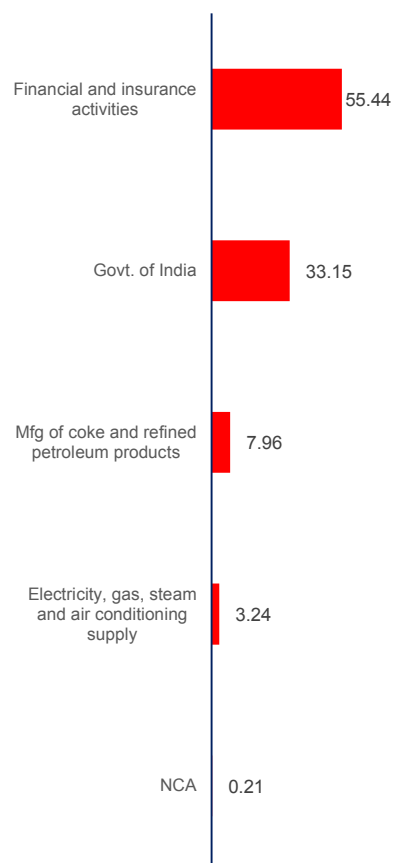
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.40

NAV

17.8409

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.47

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	88
MMI / Others	00 - 40	12

Performance Meter

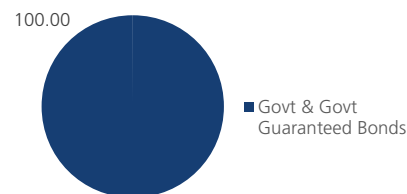
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.6	-1.9
3 months	1.0	-3.8
6 months	1.8	-0.4
1 year	0.9	1.3
2 years	1.9	7.2
3 years	2.6	8.0
4 years	3.4	7.0
5 years	3.9	9.8
6 years	4.0	9.6
7 years	4.5	9.4
10 years	5.6	11.2
Inception	4.7	8.7

Past performance is not necessarily indicative of future performance

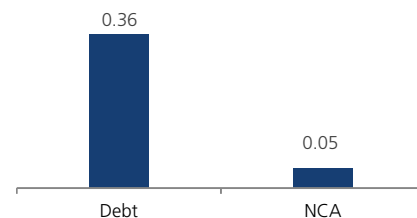
Portfolio

Holdings	% to Fund
G-Sec	88.45
8.56% TN SDL - 22.06.2021	80.32
NCA	11.55

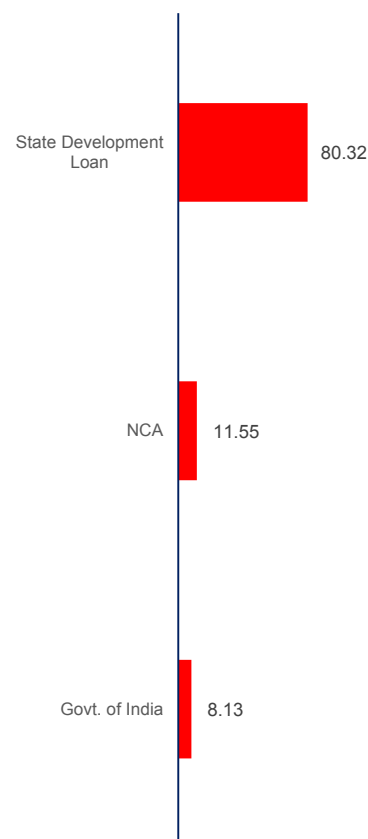
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception
23rd March 2011

AUM (in Lakhs)
22,634.71

NAV
17.5219

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Liquid)

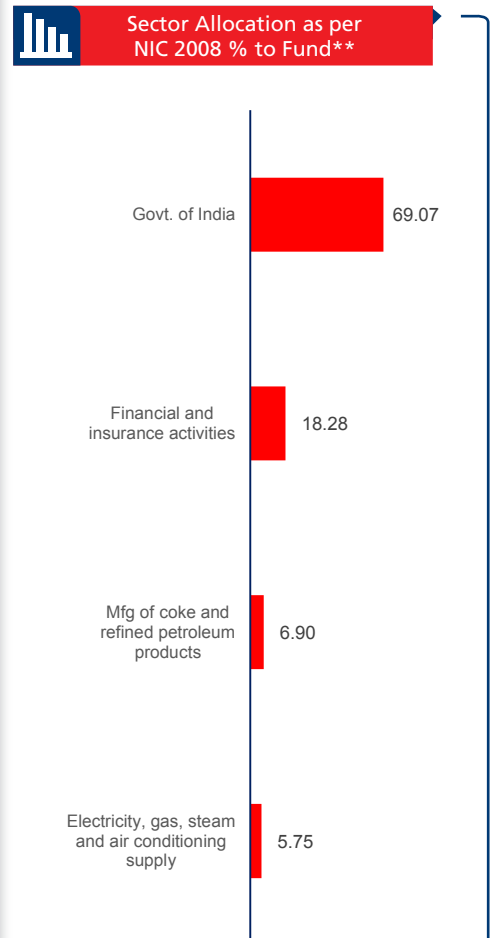
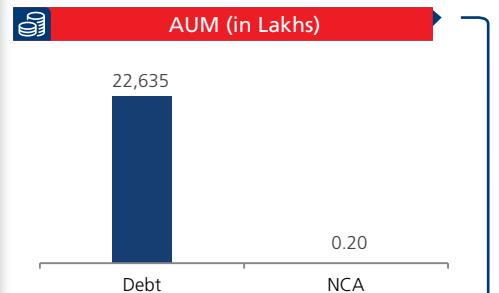
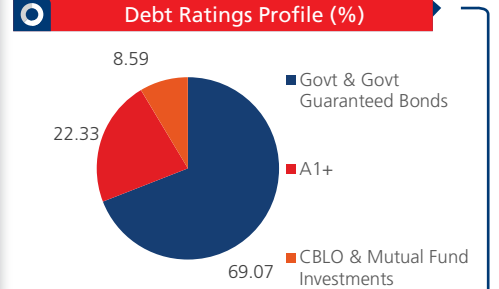
Modified Duration
Debt & Money
Market Instruments : 0.27

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	60 - 100	69
MMI / Others	00 - 40	31

Performance Meter		
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.5	1.9
6 months	3.1	3.8
1 year	6.1	7.3
2 years	6.0	7.0
3 years	6.3	7.2
4 years	6.7	7.5
5 years	7.1	7.9
6 years	7.3	8.0
7 years	7.8	8.1
10 years	n.a	n.a
Inception	7.6	8.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	69.07
364 Days T Bill - 03.01.2019	32.78
364 Days T Bill - 17.01.2019	22.23
364 Days T Bill - 13.06.2019	9.32
MMI	30.93
NCA	0.0009



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

359.55

NAV

28.2363

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.62

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	28
Gsec / Debt	00 - 100	60
MMI / Others	00 - 40	12

Performance Meter

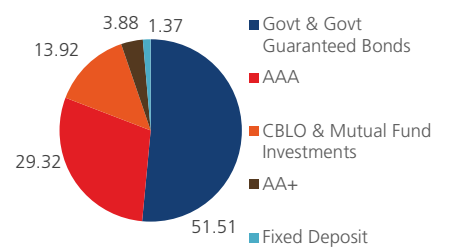
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.2	-0.62
3 months	-2.1	-1.9
6 months	-0.3	0.8
1 year	-0.1	1.5
2 years	4.5	6.1
3 years	6.8	7.6
4 years	5.4	7.4
5 years	8.1	9.4
6 years	7.3	9.0
7 years	7.7	9.0
10 years	n.a	n.a
Inception	6.6	8.0

Past performance is not necessarily indicative of future performance

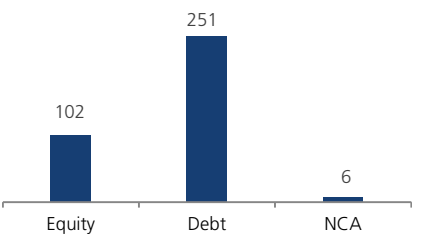
Portfolio

Holdings	% to Fund
EQUITY	28.28
Infosys Ltd	2.04
Reliance Industries Ltd	1.87
ICICI Bank Ltd	1.71
HDFC Bank Ltd	1.51
I T C Ltd	1.33
Kotak Banking ETF - Dividend Payout Option	1.15
Reliance ETF Bank Bees	1.03
Larsen And Toubro Ltd	1.01
IndusInd Bank Ltd	0.97
Mahindra & Mahindra Ltd	0.95
Tech Mahindra Ltd	0.85
Axis Bank Ltd	0.83
Hindustan Unilever Ltd	0.81
Sun Pharmaceuticals Ltd	0.64
HCL Technologies Ltd	0.63
Britannia Industries Ltd	0.63
Havells India Ltd	0.56
Aurobindo Pharma Ltd	0.56
Bata India Ltd	0.52
State Bank of India	0.49
Others	8.20
G-Sec	36.01
8.13% GOI - 22.06.2045	5.29
7.06% GOI - 10.10.2046	4.38
7.72% GOI - 26.10.2055	4.28
9.20% GOI - 30.09.2030	3.03
8.70% REC - 28.09.2028	2.81
8.15% GOI FCI Bonds - 16.10.22	2.79
8.47% NABARD - 31.08.2033	2.74
6.57% GOI - 05.12.2033	2.28
8.15% TN SDL -09.05.2028	1.93
7.40% GOI 2035 - 09.09.35	1.42
Others	5.07
Corporate Debt	24.17
9.30% PGC - 28.06.2023	3.54
8.85% PGC - 19.10.2021	3.49
8.90% PFC - 18.03.2028	2.77
8.63% REC - 25.08.2028	2.77
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.71
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	2.70
7.85% PFC - 03.04.2028	2.63
7.62% EXIM- 01.09.2026	2.60
7.40% HDFC Bank FD NSE - 17.08.2019	0.40
7.40% HDFC Bank FD NSE - 01.08.2019	0.39
Others	0.18
MMI	9.73
NCA	1.80

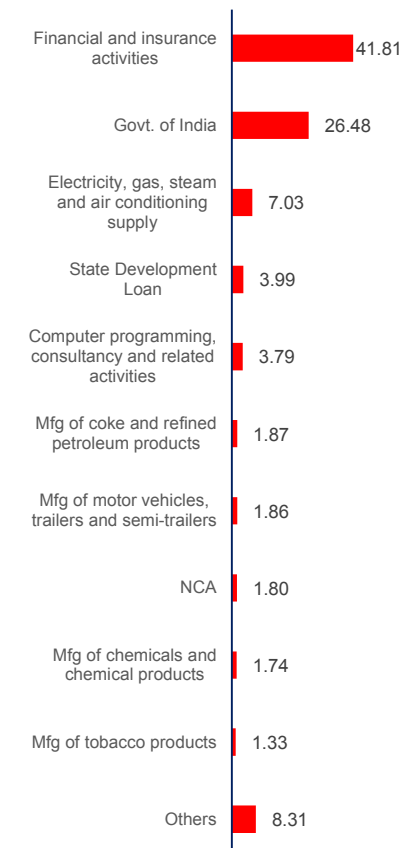
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

73,315.17

NAV

64.2154

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.20

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	5

Performance Meter

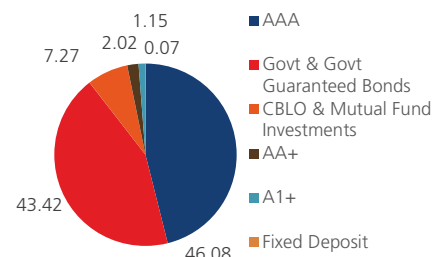
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-1.6	-2.1
3 months	-4.7	-4.6
6 months	-2.4	-1.6
1 year	-1.0	0.2
2 years	5.9	7.5
3 years	8.0	8.4
4 years	8.3	7.1
5 years	11.7	10.4
6 years	11.4	10.2
7 years	11.0	9.8
10 years	12.0	11.1
Inception	12.9	11.5

Past performance is not necessarily indicative of future performance

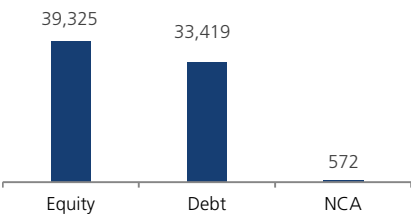
Portfolio

Holdings	% to Fund
EQUITY	53.64
Infosys Ltd	3.89
Reliance Industries Ltd	3.64
ICICI Bank Ltd	3.24
HDFC Bank Ltd	2.79
ITC Ltd	2.64
Kotak Banking ETF - Dividend Payout Option	2.08
Reliance ETF Bank Bees	1.90
Larsen And Toubro Ltd	1.84
Mahindra & Mahindra Ltd	1.83
IndusInd Bank Ltd	1.76
Axis Bank Ltd	1.75
Tech Mahindra Ltd	1.60
Hindustan Unilever Ltd	1.41
Sun Pharmaceuticals Ltd	1.24
HCL Technologies Ltd	1.20
State Bank of India	1.11
Britannia Industries Ltd	1.09
Aurobindo Pharma Ltd	1.07
Havells India Ltd	1.05
Bata India Ltd	1.00
Others	15.52
G-Sec	19.79
8.13% GOI - 22.06.2045	2.92
7.06% GOI - 10.10.2046	2.55
7.72% GOI - 26.10.2055	2.48
8.47% NABARD - 31.08.2033	1.59
8.70% REC - 28.09.2028	1.57
6.57% GOI - 05.12.2033	1.27
8.15% TN SDL -09.05.2028	1.09
7.40% GOI 2035 - 09.09.35	0.79
8.15% GOI FCI Bonds - 16.10.22	0.73
9.50% GJ SDL - 11.09.2023	0.43
Others	4.38
Corporate Debt	21.95
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.22
9.05% HDFC - 16.10.2028	1.23
8.3750% EXIM- 24.07.2025	1.07
7.85% PFC - 03.04.2028	0.79
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.75
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.71
7.62% EXIM- 01.09.2026	0.70
8.84% PGC - 21.10.2021	0.51
8.63% REC - 25.08.2028	0.50
8.27% REC - 06.02.2025	0.49
Others	11.99
MMI	3.84
NCA	0.78

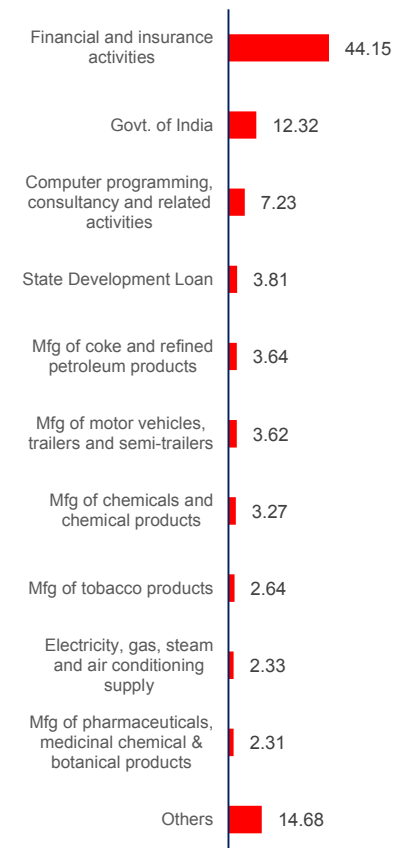
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,25,793.07

NAV
33.7461

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 6.23

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	47
Debt	25 - 100	47
MMI / Others	00 - 40	6

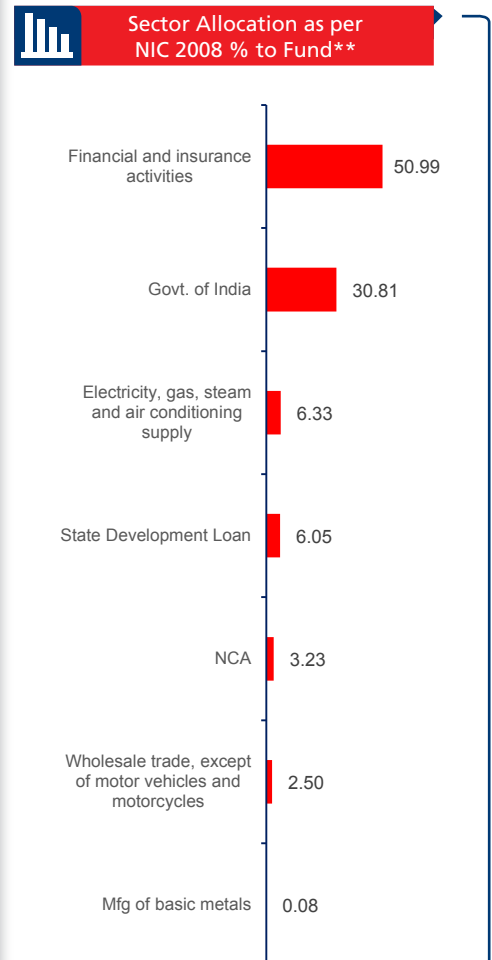
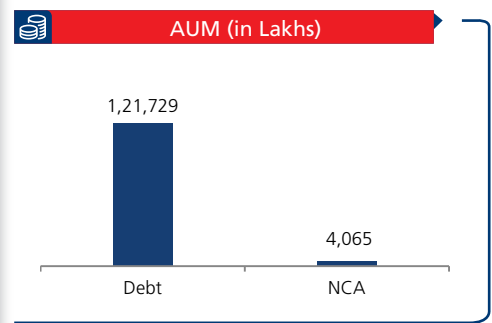
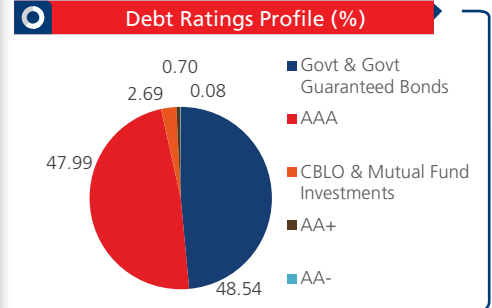
Performance Meter

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	1.4	1.2
3 months	1.2	0.9
6 months	2.7	2.4
1 year	1.5	1.7
2 years	4.1	4.4
3 years	6.7	6.8
4 years	7.8	7.8
5 years	8.8	8.6
6 years	8.2	8.0
7 years	9.0	8.2
10 years	9.8	7.8
Inception	8.7	6.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	46.97
8.13% GOI - 22.06.2045	8.17
7.06% GOI - 10.10.2046	6.68
7.72% GOI - 26.10.2055	6.63
8.70% REC - 28.09.2028	4.40
8.47% NABARD - 31.08.2033	4.30
6.57% GOI - 05.12.2033	3.48
8.15% TN SDL -09.05.2028	3.05
7.40% GOI 2035 - 09.09.35	2.19
9.23% GOI - 23.12.2043	0.98
1.44% INFLATION INDEX GS 2023	0.83
Others	6.24
Corporate Debt	47.20
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.46
9.05% HDFC - 16.10.2028	2.40
8.3750% EXIM- 24.07.2025	2.16
7.85% PFC - 03.04.2028	2.11
7.62% EXIM- 01.09.2026	2.07
8.27% REC - 06.02.2025	1.37
8.65% PFC - 28.12.2024	1.36
8.63% REC - 25.08.2028	1.34
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.22
8.18% EXIM- 07.12.2025	1.19
Others	27.52
MMI	2.60
NCA	3.23



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
4,813.39

NAV
30.3295

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (IBEX)

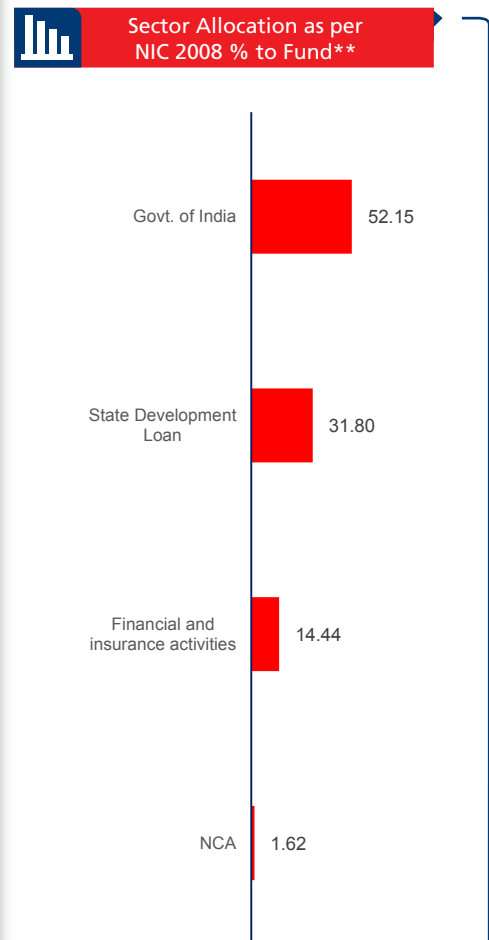
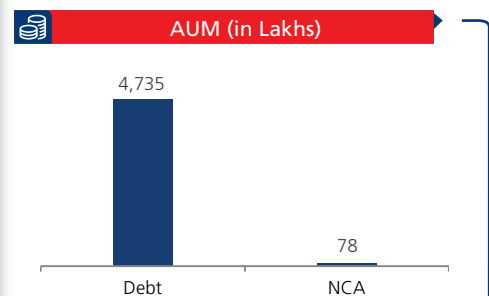
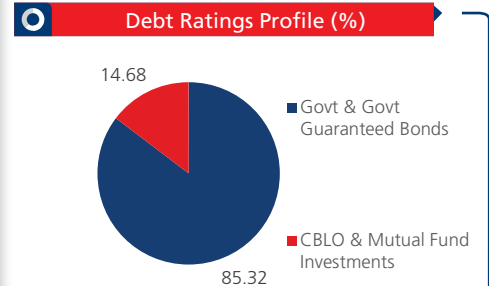
Modified Duration
Debt & Money
Market Instruments : 6.53

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	84
MMI / Others	00 - 20	16

Performance Meter		
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	1.6	1.7
3 months	1.7	2.2
6 months	3.2	3.6
1 year	1.8	3.5
2 years	3.9	5.0
3 years	6.8	7.4
4 years	8.0	8.3
5 years	9.0	8.9
6 years	8.2	8.5
7 years	8.9	9.0
10 years	8.4	8.2
Inception	7.5	7.4

Past performance is not necessarily indicative of future performance

Portfolio		
Holdings		% to Fund
G-Sec		83.94
7.72% GOI - 26.10.2055		17.62
7.06% GOI - 10.10.2046		11.80
8.13% GOI - 22.06.2045		7.82
8.01% RJ SPL SDL - 23.06.2020		4.51
9.23% GOI - 23.12.2043		3.80
9.29% PN SDL - 09.10.2023		3.41
8.15% TN SDL -09.05.2028		2.76
6.57% GOI - 05.12.2033		2.75
8.99% MP SDL - 07.03.2022		2.24
7.40% GOI 2035 - 09.09.35		2.08
Others		25.15
MMI		14.44
NCA		1.62



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
11,063.45

NAV
28.1983

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

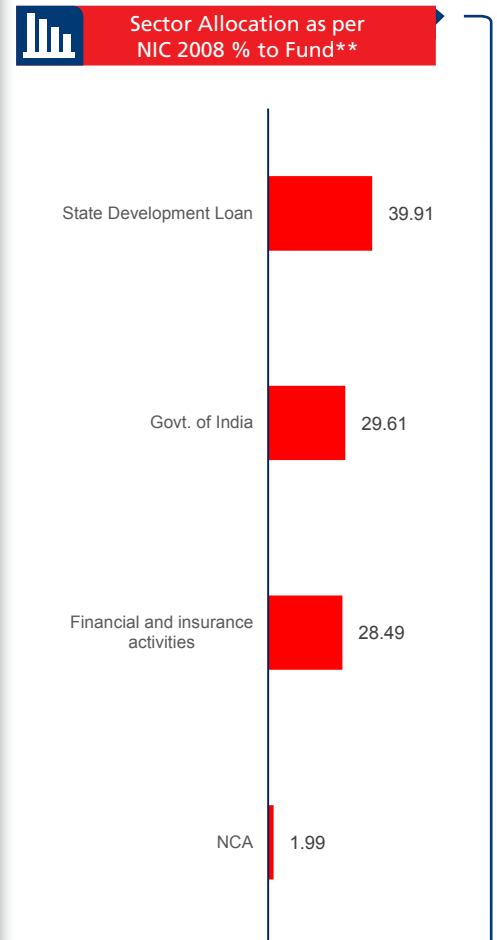
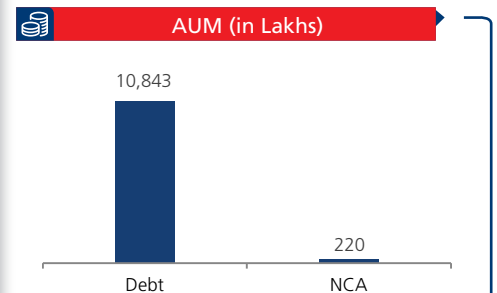
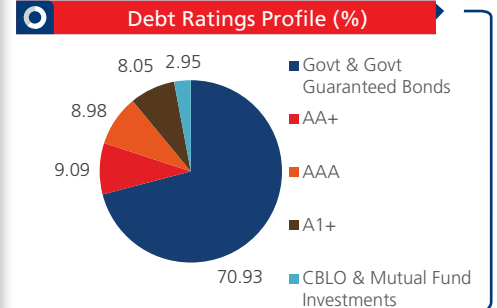
Modified Duration
Debt & Money
Market Instruments : 2.43

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	50
Debt	25 - 100	37
MMI / Others	00 - 40	13

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.9	0.6
3 months	1.6	1.9
6 months	3.1	3.8
1 year	4.3	7.3
2 years	5.5	7.0
3 years	6.5	7.2
4 years	7.1	7.5
5 years	7.7	7.9
6 years	8.4	8.0
7 years	8.4	8.1
10 years	8.0	7.5
Inception	7.7	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	50.36
9.37% MAH SDL - 04.12.2023	12.84
9.12% GJ SDL - 23.05.2022	8.32
8.92% RJ SDL - 21.11.2022	3.68
8.15% GOI FCI Bonds - 16.10.22	3.26
8.14% MH SDL -23.09.2019	2.72
8.38% MAH SDL - 25.03.2020	1.86
8.62% MAH SDL - 20.02.2023	1.82
8.30% MH SDL -09.09.2019	1.81
8.84% PN SDL - 11.06.2024	1.67
7.72% GOI - 26.10.2055	1.46
Others	10.91
Corporate Debt	36.87
FRB G - 21.12.2020	19.16
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.91
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.80
MMI	10.78
NCA	1.99



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

7.87

NAV

13.8960

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.08

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

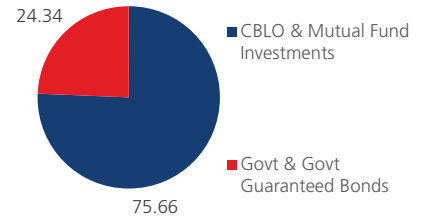
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	1.2	1.9
6 months	2.5	3.8
1 year	4.9	7.3
2 years	4.7	7.0
3 years	4.9	7.2
4 years	5.7	7.5
5 years	6.3	7.9
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.5	8.1

Past performance is not necessarily indicative of future performance

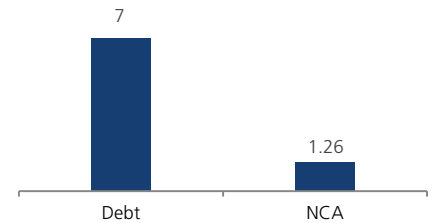
Portfolio

Holdings	% to Fund
MMI	83.96
NCA	16.04

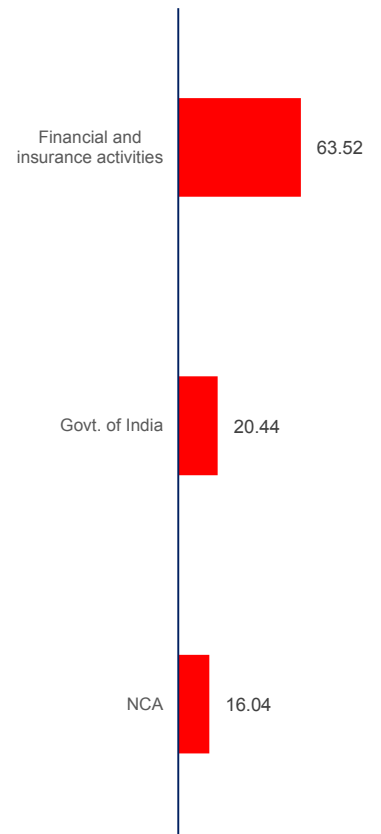
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

28,732.23

NAV

18.6635

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.11

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	49
Debt	25 - 100	47
MMI / Others	00 - 40	4

Performance Meter

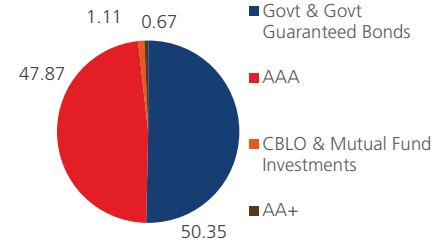
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	1.4	1.2
3 months	1.2	0.9
6 months	2.6	2.4
1 year	1.5	1.7
2 years	4.0	4.4
3 years	6.6	6.8
4 years	7.7	7.8
5 years	8.7	8.6
6 years	8.0	8.0
7 years	8.8	8.2
10 years	n.a	n.a
Inception	8.6	8.0

Past performance is not necessarily indicative of future performance

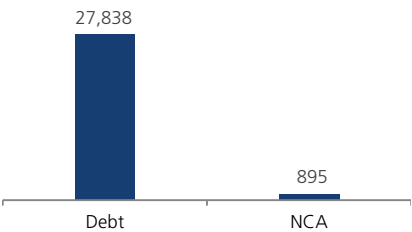
Portfolio

Holdings	% to Fund
G-Sec	48.79
8.13% GOI - 22.06.2045	8.21
7.06% GOI - 10.10.2046	6.58
7.72% GOI - 26.10.2055	6.55
8.70% REC - 28.09.2028	4.39
8.47% NABARD - 31.08.2033	4.26
6.57% GOI - 05.12.2033	3.66
8.15% TN SDL -09.05.2028	2.41
7.40% GOI 2035 - 09.09.35	2.20
9.23% GOI - 23.12.2043	0.96
9.18% PN SDL - 09.11.2021	0.63
Others	8.94
Corporate Debt	47.02
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	4.43
7.85% PFC - 03.04.2028	2.11
9.05% HDFC - 16.10.2028	1.75
8.3750% EXIM- 24.07.2025	1.70
8.63% REC - 25.08.2028	1.21
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.07
8.49% HDFC - 20.03.2020	1.03
7.50% HDFC - 07.07.2020	1.02
7.70% REC - 10.12.2027	0.94
8.65% PFC - 28.12.2024	0.93
Others	30.84
MMI	1.08
NCA	3.11

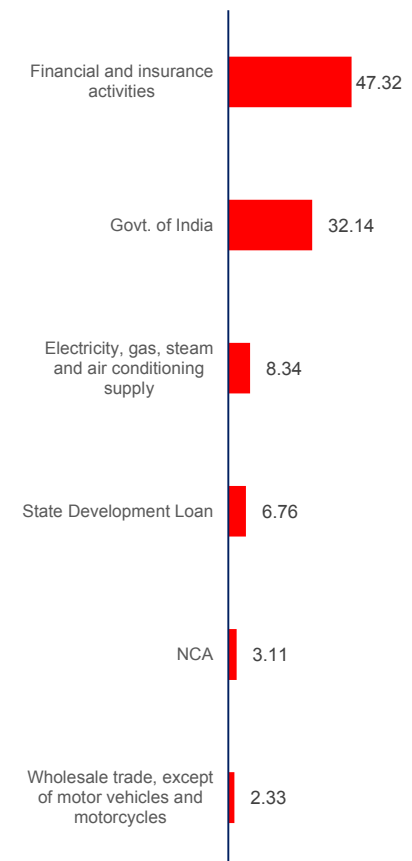
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception
19th October 2015

AUM (in Lakhs)
9,170.96

NAV
12.0954

Fund Manager
Debt : Kunal Shah

Benchmark Details
CRISIL Short Term Bond Fund Index

Modified Duration
Debt & Money Market Instruments : 2.18

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	29
Debt	25 - 75	59
MMI / Others	10 - 75	12

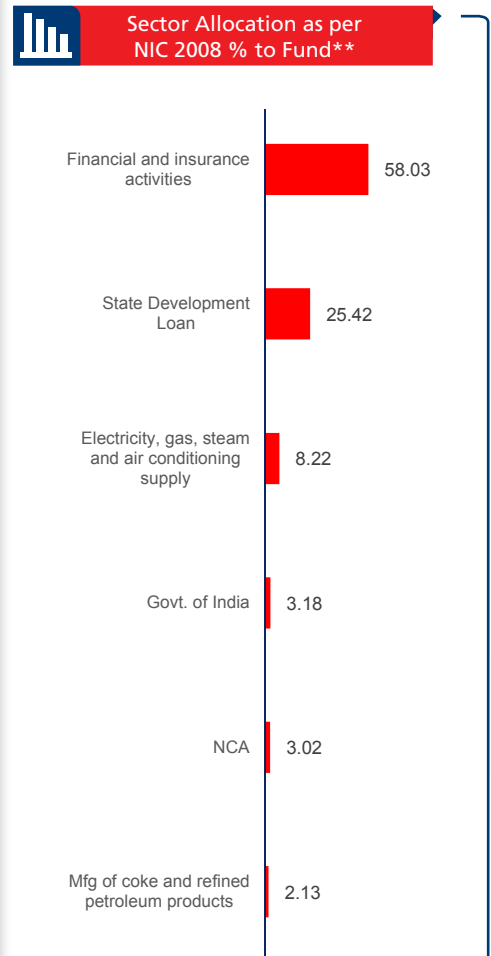
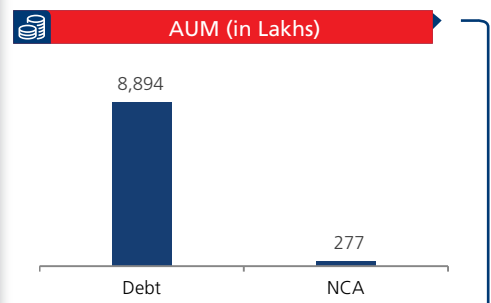
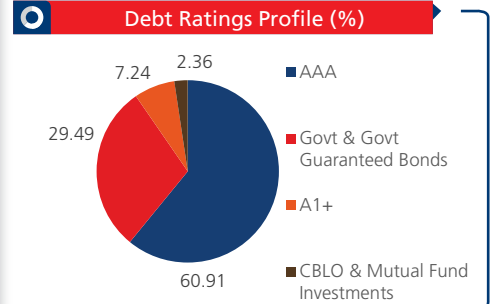
Performance Meter

	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.8	0.8
3 months	1.4	1.3
6 months	2.7	2.9
1 year	3.8	4.7
2 years	5.4	6.0
3 years	6.5	7.1
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.5	7.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	28.60
8.65% RJ SDL - 03.10.2028	5.48
8.15% RJ SPL SDL - 23.06.2021	5.44
9.50% GJ SDL - 11.09.2023	2.27
8.09% GJ SDL - 25.05.2020	2.18
7.50% GOI - 10.08.34	1.28
9.69% PN SDL - 12.02.2024	1.14
9.17% PN SDL - 11.04.2022	1.11
8.90% KA SDL - 19.12.2022	1.11
8.09% TN SDL - 09.06.2020	1.09
9.25% RJ SDL - 09.10.2023	0.84
Others	6.65
Corporate Debt	59.07
8.95% Bajaj Finance Ltd - 10.04.2020	7.59
9.30% PGC - 28.06.2020	5.49
8.60% LIC Housing Finance - 22.07.2020	5.40
08.48% Mahindra and Mahindra Financial Services Ltd- 26.06.2	5.37
7.50% HDFC - 07.07.2020	5.30
8.80% REC - 17.11.2019	4.37
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.18
8.55% IRFC - 15.01.2019	2.84
8.90% PGCIL - 25.02.2021	2.19
7.74% IRFC - 22.12.2020	1.93
Others	15.42
MMI	9.31
NCA	3.02



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception
1st June 2018

AUM (in Lakhs)
272.05

NAV
10.2091

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
20% BSE 100 & 80% CRISIL Bond

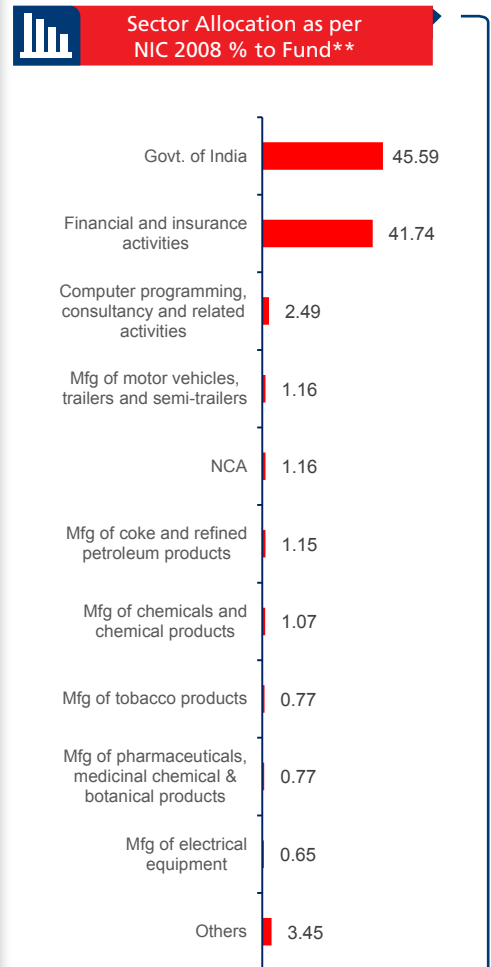
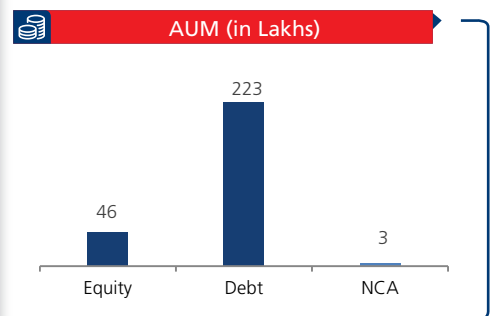
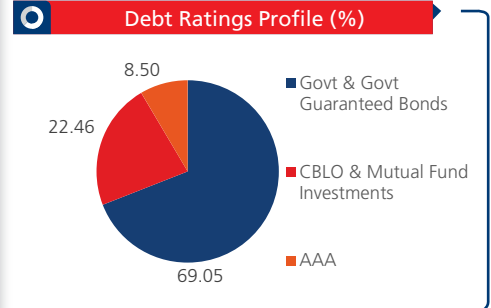
Modified Duration
Debt & Money
Market Instruments : 6.48

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	55
MMI / Others	00 - 40	28

Performance Meter		
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.7	0.1
3 months	-0.4	-0.9
6 months	n.a	n.a
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	2.1	1.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	17.00
Infosys Ltd	1.31
Reliance Industries Ltd	1.15
ICICI Bank Ltd	1.05
HDFC Bank Ltd	0.92
I T C Ltd	0.77
Kotak Banking ETF - Dividend Payout Option	0.72
SBI ETF Nifty Bank	0.62
Larsen And Toubro Ltd	0.61
Mahindra & Mahindra Ltd	0.60
IndusInd Bank Ltd	0.59
Tech Mahindra Ltd	0.53
Axis Bank Ltd	0.48
Hindustan Unilever Ltd	0.48
Sun Pharmaceuticals Ltd	0.42
HCL Technologies Ltd	0.41
Britannia Industries Ltd	0.35
Aurobindo Pharma Ltd	0.35
Havells India Ltd	0.35
State Bank of India	0.33
Bata India Ltd	0.33
Others	4.63
G-Sec	47.92
7.72% GOI - 26.10.2055	33.00
MMI	26.97
NCA	1.16



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	29.77
Hindalco Industries Ltd	1.58
Asian Paints Ltd	1.51
GAIL (India) Ltd	1.44
Petronet L N G Ltd	1.33
Havells India Ltd	1.33
Bata India Ltd	1.29
State Bank of India	1.24
Ashok Leyland Ltd	1.24
Dalmia Bharat Ltd	1.10
Bharat Forge Ltd	1.01
The Ramco Cements Ltd	1.00
Reliance ETF Bank Bees	1.00
Mahindra & Mahindra Financial Services Ltd	0.99
Exide Industries Ltd	0.94
AU Small Finance Bank Ltd	0.91
Torrent Pharmaceuticals Ltd	0.86
Ratnakar Bank Ltd	0.85
Motherson Sumi Systems Ltd	0.85
Eicher Motors Ltd	0.85
Whirlpool of India Ltd	0.81
Shree Cement Ltd	0.77
Future Retail Ltd	0.67
Jindal Steel and Power Ltd	0.65
ICICI Lombard General Insurance Company Ltd	0.64
Titan Industries Ltd	0.64
Schaeffler India Ltd	0.59
Interglobe Aviation Ltd	0.55
Astral Poly Technik Ltd	0.55
Bharat Petroleum Corporation Ltd	0.52
HDFC Asset Management Co Ltd	0.49
Brigade Enterprises Ltd	0.42
Somany Ceramics Ltd	0.38
Sadbhav Engineering Ltd	0.33
Yes Bank Ltd	0.25
Aavas Financiers Ltd	0.20
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Frontline Equity Fund
Others	28.13
Maruti Suzuki India Ltd	1.65
Asian Paints Ltd	1.63
Mahindra & Mahindra Financial Services Ltd	1.37
Whirlpool of India Ltd	1.07
Ashok Leyland Ltd	1.06
SBI ETF Nifty Bank	1.05
Hindalco Industries Ltd	1.04
Zee Entertainment Enterprises Ltd	1.03
S R F Ltd	1.02
Bharat Forge Ltd	1.01
Tata Consultancy Services Ltd	0.98
Ratnakar Bank Ltd	0.94
The Ramco Cements Ltd	0.94
Bajaj Finance Ltd	0.89
Petronet L N G Ltd	0.89
Voltas Ltd	0.88
AU Small Finance Bank Ltd	0.86
Supreme Industries Ltd	0.84
Vedanta Ltd	0.81
Exide Industries Ltd	0.76
Dalmia Bharat Ltd	0.69
Jindal Steel and Power Ltd	0.69
Coromandel International Ltd	0.64
Interglobe Aviation Ltd	0.61
Eicher Motors Ltd	0.60
Tata Steel Ltd	0.57
GlaxoSmithKline Consumer Healthcare Ltd	0.51
Apollo Tyres Ltd	0.51
Shree Cement Ltd	0.49
Marico Ltd	0.44
Brigade Enterprises Ltd	0.43
Aavas Financiers Ltd	0.37
Astral Poly Technik Ltd	0.36
Somany Ceramics Ltd	0.24
Titan Industries Ltd	0.21
Odisha Cement Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	10.68
Maruti Suzuki India Ltd	0.63
Asian Paints Ltd	0.63
Mahindra & Mahindra Financial Services Ltd	0.61
Whirlpool of India Ltd	0.48
Ratnakar Bank Ltd	0.42
The Ramco Cements Ltd	0.42
Hindalco Industries Ltd	0.41
Zee Entertainment Enterprises Ltd	0.40
SBI ETF Nifty Bank	0.39
Tata Consultancy Services Ltd	0.38
Petronet L N G Ltd	0.38
Bharat Forge Ltd	0.37
Supreme Industries Ltd	0.36
Bajaj Finance Ltd	0.35
Voltas Ltd	0.34
Vedanta Ltd	0.31
Dalmia Bharat Ltd	0.30
AU Small Finance Bank Ltd	0.30
Jindal Steel and Power Ltd	0.30
Exide Industries Ltd	0.29
Tata Steel Ltd	0.25
Interglobe Aviation Ltd	0.25
Eicher Motors Ltd	0.23
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Apollo Tyres Ltd	0.23
Coromandel International Ltd	0.22
Shree Cement Ltd	0.20
Brigade Enterprises Ltd	0.19
Ashok Leyland Ltd	0.18
Astral Poly Technik Ltd	0.15
Aavas Financiers Ltd	0.14
Titan Industries Ltd	0.11
Marico Ltd	0.11
Somany Ceramics Ltd	0.10
Odisha Cement Ltd	0.005

Equity	Balanced Fund
Others	15.44
Maruti Suzuki India Ltd	0.92
Asian Paints Ltd	0.90
Mahindra & Mahindra Financial Services Ltd	0.87
SBI ETF Nifty Bank	0.62
Bharat Forge Ltd	0.60
Zee Entertainment Enterprises Ltd	0.60
Hindalco Industries Ltd	0.58
Ratnakar Bank Ltd	0.57
S R F Ltd	0.57
Tata Consultancy Services Ltd	0.54
Bajaj Finance Ltd	0.54
Whirlpool of India Ltd	0.49
AU Small Finance Bank Ltd	0.49
Petronet L N G Ltd	0.48
The Ramco Cements Ltd	0.47
Supreme Industries Ltd	0.47
Vedanta Ltd	0.47
Voltas Ltd	0.44
Exide Industries Ltd	0.44
Marico Ltd	0.40
Tata Steel Ltd	0.38
Dalmia Bharat Ltd	0.38
Jindal Steel and Power Ltd	0.37
Eicher Motors Ltd	0.34
Coromandel International Ltd	0.33
Interglobe Aviation Ltd	0.30
Shree Cement Ltd	0.29
Apollo Tyres Ltd	0.27
Ashok Leyland Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Aavas Financiers Ltd	0.21
Astral Poly Technik Ltd	0.20
Brigade Enterprises Ltd	0.17
Somany Ceramics Ltd	0.12
Titan Industries Ltd	0.11
Odisha Cement Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.003

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	30.54
Hindalco Industries Ltd	1.62
Asian Paints Ltd	1.58
GAIL (India) Ltd	1.45
Bata India Ltd	1.36
Petronet L N G Ltd	1.36
Havells India Ltd	1.34
Ashok Leyland Ltd	1.27
State Bank of India	1.27
Dalmia Bharat Ltd	1.12
Bharat Forge Ltd	1.03
The Ramco Cements Ltd	1.03
Reliance ETF Bank Bees	1.02
Mahindra & Mahindra Financial Services Ltd	0.99
Exide Industries Ltd	0.95
Eicher Motors Ltd	0.92
Torrent Pharmaceuticals Ltd	0.90
Motherson Sumi Systems Ltd	0.90
AU Small Finance Bank Ltd	0.89
Whirlpool of India Ltd	0.88
Ratnakar Bank Ltd	0.87
Shree Cement Ltd	0.80
Future Retail Ltd	0.68
Titan Industries Ltd	0.65
Jindal Steel and Power Ltd	0.65
ICICI Lombard General Insurance Company Ltd	0.62
Schaeffler India Ltd	0.60
Interglobe Aviation Ltd	0.57
Astral Poly Technik Ltd	0.55
Bharat Petroleum Corporation Ltd	0.52
HDFC Asset Management Co Ltd	0.44
Brigade Enterprises Ltd	0.43
Somany Ceramics Ltd	0.41
Sadbhav Engineering Ltd	0.34
Yes Bank Ltd	0.27
Aavas Financiers Ltd	0.21
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	7.91
Bajaj Auto Ltd	0.39
Vedanta Ltd	0.38
Power Grid Corporation of India Ltd	0.37
Eicher Motors Ltd	0.36
J S W Steel Ltd	0.36
Cipla Ltd	0.35
IndusInd Bank Ltd	0.35
Hindalco Industries Ltd	0.34
Bharti Airtel Ltd	0.34
Dr Reddys Laboratories Ltd	0.33
Tata Steel Ltd	0.32
Tech Mahindra Ltd	0.32
Zee Entertainment Enterprises Ltd	0.31
GAIL (India) Ltd	0.29
Grasim Industries Ltd	0.28
Titan Industries Ltd	0.27
Bajaj Finance Ltd	0.27
Tata Motors Ltd	0.26
Wipro Ltd	0.25
Adani Ports and Special Economic Zone Ltd	0.22
UPL Ltd	0.21
Indian Oil Corporation Ltd	0.21
Bharti Infratel Ltd	0.20
Coal India Ltd	0.18
Yes Bank Ltd	0.17
Bajaj Finserv Ltd	0.16
Bharat Petroleum Corporation Ltd	0.15
Indiabulls Housing Finance Ltd	0.14
Hindustan Petroleum Corporation Ltd	0.12

Equity	Kotak Aggressive Growth Fund
Others	26.40
Maruti Suzuki India Ltd	1.86
Bata India Ltd	1.69
Ashok Leyland Ltd	1.67
Mahindra & Mahindra Financial Services Ltd	1.44
The Ramco Cements Ltd	1.30
Bharat Forge Ltd	1.20
S R F Ltd	1.20
Ratnakar Bank Ltd	1.19
Exide Industries Ltd	1.10
Tata Steel Ltd	1.09
Hindalco Industries Ltd	1.09
Zee Entertainment Enterprises Ltd	1.06
Volta Ltd	0.94
Vedanta Ltd	0.92
Supreme Industries Ltd	0.91
Tata Consultancy Services Ltd	0.82
SBI ETF Nifty Bank	0.78
Jindal Steel and Power Ltd	0.75
Shree Cement Ltd	0.74
GlaxoSmithKline Consumer Healthcare Ltd	0.67
Bajaj Finance Ltd	0.67
Eicher Motors Ltd	0.62
Interglobe Aviation Ltd	0.58
AU Small Finance Bank Ltd	0.53
Marico Ltd	0.53
Titan Industries Ltd	0.39
Aavas Financiers Ltd	0.36
Dalmia Bharat Ltd	0.24
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
Apollo Tyres Ltd	0.02

Equity	Kotak Dynamic Growth Fund
Others	22.62
Asian Paints Ltd	1.32
Maruti Suzuki India Ltd	1.32
Mahindra & Mahindra Financial Services Ltd	1.26
Whirlpool of India Ltd	0.91
Ratnakar Bank Ltd	0.88
Hindalco Industries Ltd	0.84
The Ramco Cements Ltd	0.83
S R F Ltd	0.83
SBI ETF Nifty Bank	0.83
Zee Entertainment Enterprises Ltd	0.82
Tata Consultancy Services Ltd	0.78
Petronet L N G Ltd	0.77
Bharat Forge Ltd	0.76
Supreme Industries Ltd	0.71
Bajaj Finance Ltd	0.71
Volta Ltd	0.68
Vedanta Ltd	0.65
AU Small Finance Bank Ltd	0.61
Jindal Steel and Power Ltd	0.60
Exide Industries Ltd	0.60
Dalmia Bharat Ltd	0.60
Tata Steel Ltd	0.54
GlaxoSmithKline Consumer Healthcare Ltd	0.49
Eicher Motors Ltd	0.48
Coromandel International Ltd	0.47
Apollo Tyres Ltd	0.46
Interglobe Aviation Ltd	0.46
Brigade Enterprises Ltd	0.41
Shree Cement Ltd	0.39
Ashok Leyland Ltd	0.37
Astral Poly Technik Ltd	0.31
Aavas Financiers Ltd	0.29
Marico Ltd	0.22
Somany Ceramics Ltd	0.21
Titan Industries Ltd	0.18
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
Odisha Cement Ltd	0.01

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.13
Asian Paints Ltd	0.64
State Bank of India	0.62
Mahindra & Mahindra Financial Services Ltd	0.61
Whirlpool of India Ltd	0.46
Ratnakar Bank Ltd	0.43
The Ramco Cements Ltd	0.42
SBI ETF Nifty Bank	0.41
Zee Entertainment Enterprises Ltd	0.40
Hindalco Industries Ltd	0.40
S R F Ltd	0.39
Tata Consultancy Services Ltd	0.38
Petronet L N G Ltd	0.38
Bharat Forge Ltd	0.37
Supreme Industries Ltd	0.36
Bajaj Finance Ltd	0.35
Voltas Ltd	0.34
Vedanta Ltd	0.32
Dalmia Bharat Ltd	0.30
AU Small Finance Bank Ltd	0.30
Jindal Steel and Power Ltd	0.30
Exide Industries Ltd	0.30
Interglobe Aviation Ltd	0.29
Tata Steel Ltd	0.26
Eicher Motors Ltd	0.23
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Apollo Tyres Ltd	0.23
Coromandel International Ltd	0.22
Shree Cement Ltd	0.20
Brigade Enterprises Ltd	0.19
Ashok Leyland Ltd	0.18
Astral Poly Technik Ltd	0.15
Aavas Financiers Ltd	0.14
Somany Ceramics Ltd	0.11
Marico Ltd	0.11
Titan Industries Ltd	0.10
Odisha Cement Ltd	0.005

Equity	Kotak Dynamic Balanced Fund
Others	16.57
Maruti Suzuki India Ltd	0.96
Asian Paints Ltd	0.96
Mahindra & Mahindra Financial Services Ltd	0.91
Whirlpool of India Ltd	0.70
SBI ETF Nifty Bank	0.62
Ratnakar Bank Ltd	0.62
Hindalco Industries Ltd	0.62
Zee Entertainment Enterprises Ltd	0.61
The Ramco Cements Ltd	0.61
S R F Ltd	0.60
Tata Consultancy Services Ltd	0.57
Bharat Forge Ltd	0.56
Petronet L N G Ltd	0.55
Bajaj Finance Ltd	0.53
Supreme Industries Ltd	0.51
Voltas Ltd	0.49
Vedanta Ltd	0.48
AU Small Finance Bank Ltd	0.45
Exide Industries Ltd	0.45
Dalmia Bharat Ltd	0.43
Jindal Steel and Power Ltd	0.43
Interglobe Aviation Ltd	0.43
Tata Steel Ltd	0.37
Eicher Motors Ltd	0.34
GlaxoSmithKline Consumer Healthcare Ltd	0.33
Apollo Tyres Ltd	0.33
Coromandel International Ltd	0.33
Shree Cement Ltd	0.29
Ashok Leyland Ltd	0.27
Brigade Enterprises Ltd	0.27
Astral Poly Technik Ltd	0.23
Aavas Financiers Ltd	0.21
Marico Ltd	0.17
Somany Ceramics Ltd	0.15
Titan Industries Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Odisha Cement Ltd	0.01

Equity	Peak Guarantee Fund I
Others	4.12
Vedanta Ltd	0.20
HCL Technologies Ltd	0.20
Power Grid Corporation of India Ltd	0.20
IndusInd Bank Ltd	0.19
Eicher Motors Ltd	0.19
Cipla Ltd	0.18
Hindalco Industries Ltd	0.18
J S W Steel Ltd	0.18
Dr Reddys Laboratories Ltd	0.18
Bharti Airtel Ltd	0.18
Tata Steel Ltd	0.17
Zee Entertainment Enterprises Ltd	0.16
Tech Mahindra Ltd	0.16
GAIL (India) Ltd	0.15
Grasim Industries Ltd	0.15
Bajaj Finance Ltd	0.15
Titan Industries Ltd	0.14
Tata Motors Ltd	0.13
Wipro Ltd	0.13
Adani Ports and Special Economic Zone Ltd	0.11
UPL Ltd	0.11
Indian Oil Corporation Ltd	0.11
Bharti Infratel Ltd	0.10
Coal India Ltd	0.09
Yes Bank Ltd	0.09
Bajaj Finserv Ltd	0.08
Bharat Petroleum Corporation Ltd	0.08
Indiabulls Housing Finance Ltd	0.07
Hindustan Petroleum Corporation Ltd	0.06

Equity	Kotak Guaranteed Growth Fund
Others	17.18
Asian Paints Ltd	0.97
Maruti Suzuki India Ltd	0.96
Mahindra & Mahindra Financial Services Ltd	0.96
Whirlpool of India Ltd	0.69
Ratnakar Bank Ltd	0.68
The Ramco Cements Ltd	0.67
Hindalco Industries Ltd	0.62
S R F Ltd	0.61
Bharat Forge Ltd	0.61
SBI ETF Nifty Bank	0.60
Zee Entertainment Enterprises Ltd	0.60
Voltas Ltd	0.58
Tata Consultancy Services Ltd	0.58
Supreme Industries Ltd	0.55
Bajaj Finance Ltd	0.51
Petronet L N G Ltd	0.50
Dalmia Bharat Ltd	0.48
Vedanta Ltd	0.47
Jindal Steel and Power Ltd	0.45
AU Small Finance Bank Ltd	0.44
Exide Industries Ltd	0.43
GlaxoSmithKline Consumer Healthcare Ltd	0.43
Tata Steel Ltd	0.41
Coromandel International Ltd	0.41
Apollo Tyres Ltd	0.39
Interglobe Aviation Ltd	0.38
Brigade Enterprises Ltd	0.36
Eicher Motors Ltd	0.35
Shree Cement Ltd	0.29
Ashok Leyland Ltd	0.27
Astral Poly Technik Ltd	0.22
Aavas Financiers Ltd	0.22
Somany Ceramics Ltd	0.17
Marico Ltd	0.16
Titan Industries Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
Odisha Cement Ltd	0.01

The Break-up of Others is as given below

Equity Kotak Guaranteed Balanced Fund	
Others	13.16
Asian Paints Ltd	0.76
Mahindra & Mahindra Financial Services Ltd	0.73
State Bank of India	0.72
Whirlpool of India Ltd	0.56
Ratnakar Bank Ltd	0.51
The Ramco Cements Ltd	0.50
S R F Ltd	0.48
SBI ETF Nifty Bank	0.48
Hindalco Industries Ltd	0.47
Zee Entertainment Enterprises Ltd	0.47
Tata Consultancy Services Ltd	0.45
Petronet L N G Ltd	0.45
Bharat Forge Ltd	0.43
Supreme Industries Ltd	0.42
Bajaj Finance Ltd	0.41
Voltas Ltd	0.39
Vedanta Ltd	0.37
Dalmia Bharat Ltd	0.36
Jindal Steel and Power Ltd	0.35
AU Small Finance Bank Ltd	0.35
Exide Industries Ltd	0.34
Tata Steel Ltd	0.30
Eicher Motors Ltd	0.28
GlaxoSmithKline Consumer Healthcare Ltd	0.28
Apollo Tyres Ltd	0.27
Astral Poly Technik Ltd	0.27
Coromandel International Ltd	0.27
Interglobe Aviation Ltd	0.26
Shree Cement Ltd	0.23
Brigade Enterprises Ltd	0.23
Ashok Leyland Ltd	0.22
Aavas Financiers Ltd	0.17
Somany Ceramics Ltd	0.13
Marico Ltd	0.13
Titan Industries Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
Odisha Cement Ltd	0.01

Equity Pension Classic Opportunities Fund	
Others	30.19
Hindalco Industries Ltd	1.61
Asian Paints Ltd	1.53
GAIL (India) Ltd	1.44
Bata India Ltd	1.34
Petronet L N G Ltd	1.33
Havells India Ltd	1.32
Ashok Leyland Ltd	1.26
State Bank of India	1.26
Dalmia Bharat Ltd	1.11
Bharat Forge Ltd	1.02
The Ramco Cements Ltd	1.01
Reliance ETF Bank Bees	1.00
Mahindra & Mahindra Financial Services Ltd	0.98
Exide Industries Ltd	0.94
Motherhood Sumi Systems Ltd	0.92
Eicher Motors Ltd	0.90
Torrent Pharmaceuticals Ltd	0.89
Whirlpool of India Ltd	0.88
AU Small Finance Bank Ltd	0.88
Ratnakar Bank Ltd	0.86
Shree Cement Ltd	0.78
Future Retail Ltd	0.68
Titan Industries Ltd	0.65
Jindal Steel and Power Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.61
Schaeffler India Ltd	0.60
Interglobe Aviation Ltd	0.57
Astral Poly Technik Ltd	0.55
Bharat Petroleum Corporation Ltd	0.52
HDFC Asset Management Co Ltd	0.43
Brigade Enterprises Ltd	0.42
Somany Ceramics Ltd	0.39
Sadbhav Engineering Ltd	0.34
Yes Bank Ltd	0.27
Aavas Financiers Ltd	0.21
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05

Equity Kotak Pension Opportunities Fund	
Others	30.07
Hindalco Industries Ltd	1.61
Asian Paints Ltd	1.52
GAIL (India) Ltd	1.45
Bata India Ltd	1.37
Petronet L N G Ltd	1.33
Havells India Ltd	1.32
Ashok Leyland Ltd	1.26
State Bank of India	1.25
Reliance ETF Bank Bees	1.12
Dalmia Bharat Ltd	1.11
The Ramco Cements Ltd	1.01
Bharat Forge Ltd	1.00
Mahindra & Mahindra Financial Services Ltd	0.98
Exide Industries Ltd	0.93
Motherhood Sumi Systems Ltd	0.89
Eicher Motors Ltd	0.88
AU Small Finance Bank Ltd	0.88
Torrent Pharmaceuticals Ltd	0.87
Whirlpool of India Ltd	0.87
Ratnakar Bank Ltd	0.86
Shree Cement Ltd	0.76
Future Retail Ltd	0.67
Titan Industries Ltd	0.65
Jindal Steel and Power Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.60
Schaeffler India Ltd	0.59
Interglobe Aviation Ltd	0.56
Astral Poly Technik Ltd	0.54
Bharat Petroleum Corporation Ltd	0.51
Brigade Enterprises Ltd	0.42
HDFC Asset Management Co Ltd	0.41
Somany Ceramics Ltd	0.37
Sadbhav Engineering Ltd	0.33
Yes Bank Ltd	0.26
Aavas Financiers Ltd	0.20
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity Pension Frontline Equity Fund	
Others	28.96
Maruti Suzuki India Ltd	1.69
Asian Paints Ltd	1.66
Mahindra & Mahindra Financial Services Ltd	1.59
Whirlpool of India Ltd	1.25
Ratnakar Bank Ltd	1.13
The Ramco Cements Ltd	1.08
Hindalco Industries Ltd	1.06
Zee Entertainment Enterprises Ltd	1.04
S R F Ltd	1.04
SBI ETF Nifty Bank	1.04
Tata Consultancy Services Ltd	1.01
Petronet L N G Ltd	0.98
Bharat Forge Ltd	0.95
Supreme Industries Ltd	0.90
Bajaj Finance Ltd	0.88
Voltas Ltd	0.88
Vedanta Ltd	0.82
Jindal Steel and Power Ltd	0.77
AU Small Finance Bank Ltd	0.77
Dalmia Bharat Ltd	0.76
Exide Industries Ltd	0.76
Coromandel International Ltd	0.69
Tata Steel Ltd	0.69
GlaxoSmithKline Consumer Healthcare Ltd	0.62
Eicher Motors Ltd	0.61
Apollo Tyres Ltd	0.60
Interglobe Aviation Ltd	0.58
Brigade Enterprises Ltd	0.53
Shree Cement Ltd	0.49
Ashok Leyland Ltd	0.48
Astral Poly Technik Ltd	0.40
Aavas Financiers Ltd	0.37
Marico Ltd	0.28
Somany Ceramics Ltd	0.26
Titan Industries Ltd	0.23
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
Odisha Cement Ltd	0.01

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	7.91
Bajaj Auto Ltd	0.39
Vedanta Ltd	0.38
Power Grid Corporation of India Ltd	0.37
Eicher Motors Ltd	0.37
J S W Steel Ltd	0.36
Cipla Ltd	0.35
IndusInd Bank Ltd	0.35
Bharti Airtel Ltd	0.34
Hindalco Industries Ltd	0.34
Dr Reddys Laboratories Ltd	0.34
Tata Steel Ltd	0.32
Tech Mahindra Ltd	0.31
Zee Entertainment Enterprises Ltd	0.31
GAIL (India) Ltd	0.29
Grasim Industries Ltd	0.28
Titan Industries Ltd	0.27
Bajaj Finance Ltd	0.27
Tata Motors Ltd	0.26
Wipro Ltd	0.25
Adani Ports and Special Economic Zone Ltd	0.22
UPL Ltd	0.21
Indian Oil Corporation Ltd	0.21
Bharti Infratel Ltd	0.20
Coal India Ltd	0.18
Yes Bank Ltd	0.17
Bajaj Finserv Ltd	0.16
Bharat Petroleum Corporation Ltd	0.15
Indiabulls Housing Finance Ltd	0.14
Hindustan Petroleum Corporation Ltd	0.12

Equity	Kotak Pension Growth Fund
Others	15.34
Maruti Suzuki India Ltd	0.88
Asian Paints Ltd	0.88
Mahindra & Mahindra Financial Services Ltd	0.83
Whirlpool of India Ltd	0.66
Ratnakar Bank Ltd	0.60
The Ramco Cements Ltd	0.58
SBI ETF Nifty Bank	0.58
Hindalco Industries Ltd	0.56
Zee Entertainment Enterprises Ltd	0.56
S R F Ltd	0.55
Tata Consultancy Services Ltd	0.53
Petronet L N G Ltd	0.53
Bharat Forge Ltd	0.51
Bajaj Finance Ltd	0.49
Supreme Industries Ltd	0.48
Voltas Ltd	0.47
Vedanta Ltd	0.44
AU Small Finance Bank Ltd	0.42
Jindal Steel and Power Ltd	0.41
Dalmia Bharat Ltd	0.41
Exide Industries Ltd	0.41
Tata Steel Ltd	0.36
GlaxoSmithKline Consumer Healthcare Ltd	0.32
Apollo Tyres Ltd	0.32
Interglobe Aviation Ltd	0.31
Coromandel International Ltd	0.31
Eicher Motors Ltd	0.31
Shree Cement Ltd	0.27
Brigade Enterprises Ltd	0.26
Ashok Leyland Ltd	0.25
Astral Poly Technik Ltd	0.22
Aavas Financiers Ltd	0.19
Marico Ltd	0.15
Somany Ceramics Ltd	0.14
Titan Industries Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Odisha Cement Ltd	0.01

Equity	Kotak Pension Floor Fund
Others	11.47
Maruti Suzuki India Ltd	0.66
Mahindra & Mahindra Financial Services Ltd	0.65
State Bank of India	0.63
Whirlpool of India Ltd	0.50
Ratnakar Bank Ltd	0.46
The Ramco Cements Ltd	0.44
S R F Ltd	0.42
SBI ETF Nifty Bank	0.41
Hindalco Industries Ltd	0.41
Zee Entertainment Enterprises Ltd	0.40
Petronet L N G Ltd	0.40
Tata Consultancy Services Ltd	0.40
Bharat Forge Ltd	0.38
Supreme Industries Ltd	0.36
Bajaj Finance Ltd	0.35
Voltas Ltd	0.35
Vedanta Ltd	0.32
Dalmia Bharat Ltd	0.31
Jindal Steel and Power Ltd	0.31
AU Small Finance Bank Ltd	0.30
Exide Industries Ltd	0.29
Tata Steel Ltd	0.27
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Apollo Tyres Ltd	0.24
Interglobe Aviation Ltd	0.24
Eicher Motors Ltd	0.24
Coromandel International Ltd	0.24
Brigade Enterprises Ltd	0.22
Shree Cement Ltd	0.20
Ashok Leyland Ltd	0.19
Astral Poly Technik Ltd	0.16
Aavas Financiers Ltd	0.15
Somany Ceramics Ltd	0.12
Marico Ltd	0.11
Titan Industries Ltd	0.10
Odisha Cement Ltd	0.01

Equity	Pension Floor Fund II
Others	10.92
Asian Paints Ltd	0.63
Mahindra & Mahindra Financial Services Ltd	0.62
Whirlpool of India Ltd	0.48
Ratnakar Bank Ltd	0.43
The Ramco Cements Ltd	0.43
State Bank of India	0.41
SBI ETF Nifty Bank	0.41
Zee Entertainment Enterprises Ltd	0.40
Hindalco Industries Ltd	0.40
S R F Ltd	0.39
Tata Consultancy Services Ltd	0.38
Petronet L N G Ltd	0.38
Bharat Forge Ltd	0.37
Supreme Industries Ltd	0.35
Bajaj Finance Ltd	0.35
Voltas Ltd	0.34
Vedanta Ltd	0.31
Dalmia Bharat Ltd	0.30
AU Small Finance Bank Ltd	0.30
Jindal Steel and Power Ltd	0.30
Interglobe Aviation Ltd	0.29
Exide Industries Ltd	0.29
Tata Steel Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Eicher Motors Ltd	0.23
Apollo Tyres Ltd	0.23
Coromandel International Ltd	0.22
Brigade Enterprises Ltd	0.21
Shree Cement Ltd	0.20
Ashok Leyland Ltd	0.18
Astral Poly Technik Ltd	0.15
Aavas Financiers Ltd	0.14
Marico Ltd	0.11
Somany Ceramics Ltd	0.10
Titan Industries Ltd	0.08
Odisha Cement Ltd	0.005

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	14.88
Asian Paints Ltd	0.84
Mahindra & Mahindra Financial Services Ltd	0.76
Maruti Suzuki India Ltd	0.71
Whirlpool of India Ltd	0.66
The Ramco Cements Ltd	0.65
Bharat Forge Ltd	0.61
Hindalco Industries Ltd	0.57
Voltas Ltd	0.57
S R F Ltd	0.56
SBI ETF Nifty Bank	0.53
Tata Consultancy Services Ltd	0.53
Zee Entertainment Enterprises Ltd	0.52
Supreme Industries Ltd	0.52
Jindal Steel and Power Ltd	0.48
Dalmia Bharat Ltd	0.44
GlaxoSmithKline Consumer Healthcare Ltd	0.44
Petronet L N G Ltd	0.44
Coromandel International Ltd	0.41
Vedanta Ltd	0.41
AU Small Finance Bank Ltd	0.40
Exide Industries Ltd	0.38
Tata Steel Ltd	0.38
Brigade Enterprises Ltd	0.35
Apollo Tyres Ltd	0.31
Eicher Motors Ltd	0.31
Interglobe Aviation Ltd	0.30
Shree Cement Ltd	0.25
Ashok Leyland Ltd	0.24
Bajaj Finance Ltd	0.24
HDFC Asset Management Co Ltd	0.22
Astral Poly Technik Ltd	0.20
Aavas Financiers Ltd	0.18
Somany Ceramics Ltd	0.17
Marico Ltd	0.15
Titan Industries Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Odisha Cement Ltd	0.01

Equity	Pension Balanced Fund II
Others	14.99
Maruti Suzuki India Ltd	0.88
Asian Paints Ltd	0.85
Mahindra & Mahindra Financial Services Ltd	0.80
Whirlpool of India Ltd	0.62
SBI ETF Nifty Bank	0.60
Zee Entertainment Enterprises Ltd	0.59
Ratnakar Bank Ltd	0.57
The Ramco Cements Ltd	0.56
Hindalco Industries Ltd	0.54
Tata Consultancy Services Ltd	0.53
S R F Ltd	0.53
Bajaj Finance Ltd	0.51
Bharat Forge Ltd	0.51
AU Small Finance Bank Ltd	0.50
Petronet L N G Ltd	0.49
Vedanta Ltd	0.46
Supreme Industries Ltd	0.45
Exide Industries Ltd	0.43
Voltas Ltd	0.43
Jindal Steel and Power Ltd	0.38
Dalmia Bharat Ltd	0.37
Tata Steel Ltd	0.34
Eicher Motors Ltd	0.30
Apollo Tyres Ltd	0.30
Coromandel International Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.29
Interglobe Aviation Ltd	0.29
Shree Cement Ltd	0.27
Ashok Leyland Ltd	0.26
Brigade Enterprises Ltd	0.26
Aavas Financiers Ltd	0.19
Astral Poly Technik Ltd	0.17
Marico Ltd	0.15
Somany Ceramics Ltd	0.13
Titan Industries Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
Odisha Cement Ltd	0.01

Equity	Kotak Group Dynamic Floor Fund
Others	8.20
Maruti Suzuki India Ltd	0.48
Asian Paints Ltd	0.48
Mahindra & Mahindra Financial Services Ltd	0.45
Whirlpool of India Ltd	0.33
SBI ETF Nifty Bank	0.33
Zee Entertainment Enterprises Ltd	0.32
Hindalco Industries Ltd	0.31
Ratnakar Bank Ltd	0.30
S R F Ltd	0.30
Bharat Forge Ltd	0.29
The Ramco Cements Ltd	0.29
Tata Consultancy Services Ltd	0.28
Petronet L N G Ltd	0.27
Bajaj Finance Ltd	0.27
Supreme Industries Ltd	0.25
Vedanta Ltd	0.25
Voltas Ltd	0.24
AU Small Finance Bank Ltd	0.23
Exide Industries Ltd	0.23
Jindal Steel and Power Ltd	0.22
Dalmia Bharat Ltd	0.21
Interglobe Aviation Ltd	0.20
Tata Steel Ltd	0.18
GlaxoSmithKline Consumer Healthcare Ltd	0.18
Apollo Tyres Ltd	0.16
Coromandel International Ltd	0.16
Shree Cement Ltd	0.15
Ashok Leyland Ltd	0.14
Brigade Enterprises Ltd	0.13
Eicher Motors Ltd	0.12
Astral Poly Technik Ltd	0.12
Aavas Financiers Ltd	0.09
Marico Ltd	0.08
Somany Ceramics Ltd	0.08
Titan Industries Ltd	0.07
Odisha Cement Ltd	0.003

Equity	Kotak Group Balanced Fund
Others	15.52
Maruti Suzuki India Ltd	0.92
Asian Paints Ltd	0.90
Mahindra & Mahindra Financial Services Ltd	0.87
SBI ETF Nifty Bank	0.62
Bharat Forge Ltd	0.61
Zee Entertainment Enterprises Ltd	0.60
Hindalco Industries Ltd	0.57
Voltas Ltd	0.57
S R F Ltd	0.56
The Ramco Cements Ltd	0.56
Tata Consultancy Services Ltd	0.54
Bajaj Finance Ltd	0.54
Whirlpool of India Ltd	0.53
Ratnakar Bank Ltd	0.51
AU Small Finance Bank Ltd	0.47
Vedanta Ltd	0.47
Petronet L N G Ltd	0.44
Exide Industries Ltd	0.44
Supreme Industries Ltd	0.42
Coromandel International Ltd	0.40
Dalmia Bharat Ltd	0.37
Tata Steel Ltd	0.35
Jindal Steel and Power Ltd	0.35
Marico Ltd	0.34
Eicher Motors Ltd	0.34
Interglobe Aviation Ltd	0.30
Shree Cement Ltd	0.29
Apollo Tyres Ltd	0.27
Ashok Leyland Ltd	0.26
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Brigade Enterprises Ltd	0.21
Aavas Financiers Ltd	0.21
Astral Poly Technik Ltd	0.18
Somany Ceramics Ltd	0.12
Titan Industries Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
Odisha Cement Ltd	0.01

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Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH-2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <http://insurance.kotak.com> Email: clientservicedesk@kotak.com | Toll Free No. – 1800 209 8800