

October 2018

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



INDIVIDUAL FUNDS

 **Click on the Fund Name for details**

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GROUP FUNDS

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Month Gone By – Markets

Market Indicators (period ended September 30,2018)

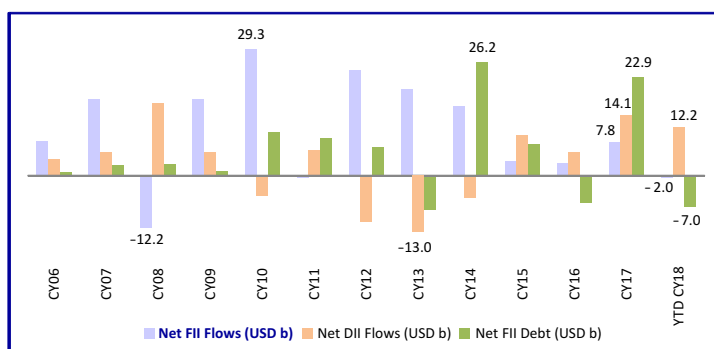
Indices Performance	1 month	1 yr	5yr (CAGR)
Equity			
Sensex	-6.3%	15.8%	13.3%
Nifty	-6.4%	11.7%	13.8%
Nifty Midcap 50	-13.5%	-1.4%	19.7%
Nifty SmallCap 50	-23.2%	-28.0%	16.1%
Bond Market			
Crisil Composite Bond Index	-0.3%	0.6%	8.7%
Commodities			
Gold(USD/oz)	-0.9%	-6.9%	-2.2%

Indices Performance	Sep-18	Aug-18	1 month Change
Bond Market			
10 yr Gsec	8.0%	8.0%	0.1%
Currency			
USD/INR	72.5	71.0	-2.1%
Commodities			
Brent Crude(USD/bbl)	82.7	77.4	6.8%
Net Flows (USD Bn)	Sep-18	Aug-18	CY 18
FII (Equity)	-1.3	0.1	-2.0
FII (Debt)	-1.4	0.4	-7.0
DII (Equity)	1.7	0.4	12.2

Indian equities saw a weak month in September (Nifty down 6.4%). The sharp decline in Indian equities was driven mainly by local factors even as the global environment for equities was tepid. Concerns on widening trade deficit continue to mount as crude prices rallied 6.8% in September. Market sentiment was also severely dented by emerging concerns over credit and liquidity issues in the NBFC segment and potential contagion from herein. On global front, trade tensions escalated as the US announced tariffs on a further USD200bn of Chinese imports. Also, the Fed hiked policy rates by 25bps with the median interest rate forecast now firmly anticipating another hike in December. Nifty Mid-cap 50 and Small cap 50 indices underperformed Nifty by 7.1% and 16.8% respectively.

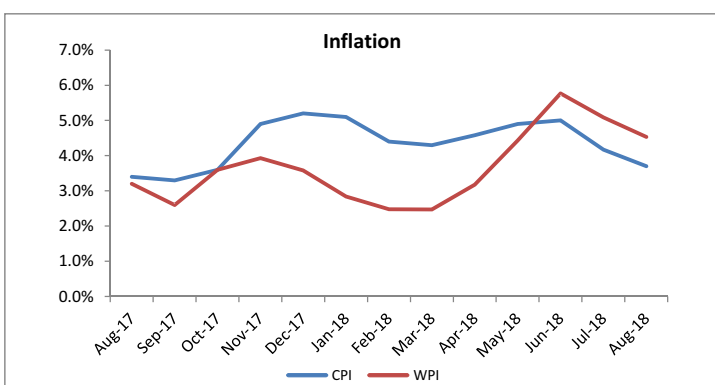
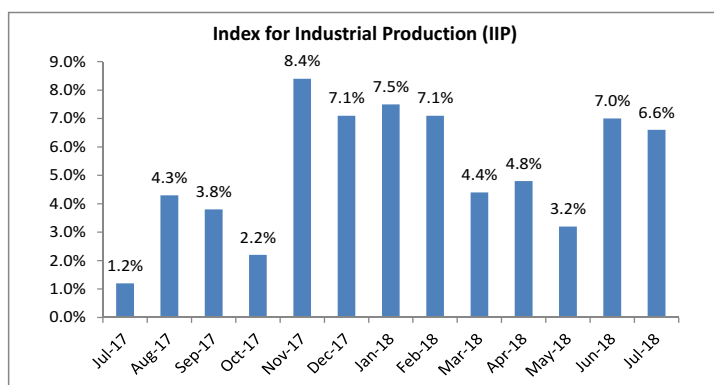
Continued macro pressures and rupee depreciation led to 10 year benchmark yield increasing by 7bps in September to 8.02%. 10Y yields averaged 8.1% during the month, the highest since Dec-14. INR depreciated by 2.1% in September and ended at 72.5/USD, its highest ever monthly close. To ease the pressure on the Rupee, the government announced few measures to boost the capital flows.

Flows



Foreign Institutional Investors (FIIs) turned net sellers of Indian equities in September at USD 1.3bn. YTD FIIs net equity outflows is now at USD 2 bn. DIIs remained net equity buyers for the 18th consecutive month at USD 1.7bn. YTD DII inflows are at USD12.2bn. Mutual funds recorded the 26th consecutive month of net buying at USD1.1bn. YTD mutual fund inflows are at USD 12.7bn while other DIIs outflows are at USD 0.5 bn. FIIs also recorded net outflows in debt markets at USD1.4bn in September. YTD FIIs are net sellers at USD7.0bn. FIIs have been seller in other emerging markets as well due to increase in US interest rates and consequent strengthening of US dollar.

Economy



Index for Industrial Production for July grew at 6.6% vs 7% in June. Manufacturing output recorded 7% growth in July vs 0.1% contraction in June as Consumer Durables saw impressive growth of 14.4% while Capital Goods production expanded by 3%. 22 out of 23 industry groups in the manufacturing sector were in the positive.

Consumer Price Index (CPI) inflation for August reached 10-month low of 3.7% on account of favorable base effects and softening food prices which continue to surprise to the downside. Core CPI inflation was also lower at 5.8% versus 6.3% last month. Wholesale Price Index (WPI) eased to 4.53% in August, though the deflationary trend in food articles was offset by the fuel and power basket.

Trade deficit moderated from its 62-month high of USD18.0bn in July to USD17.4bn in August, with export growth improving 19.2% YoY led by engineering goods, gems, jewellery, petroleum and pharma. Imports growth decelerated marginally in August especially on non-oil non-gold. With these prints, CAD is on track to be near 3% of GDP in FY19 widening from 2.0% in FY18.

Equity Market Outlook

Deal activity was muted in September with 15 deals totalling ~USD90mn including the ~USD65mn IPO of Ircon International

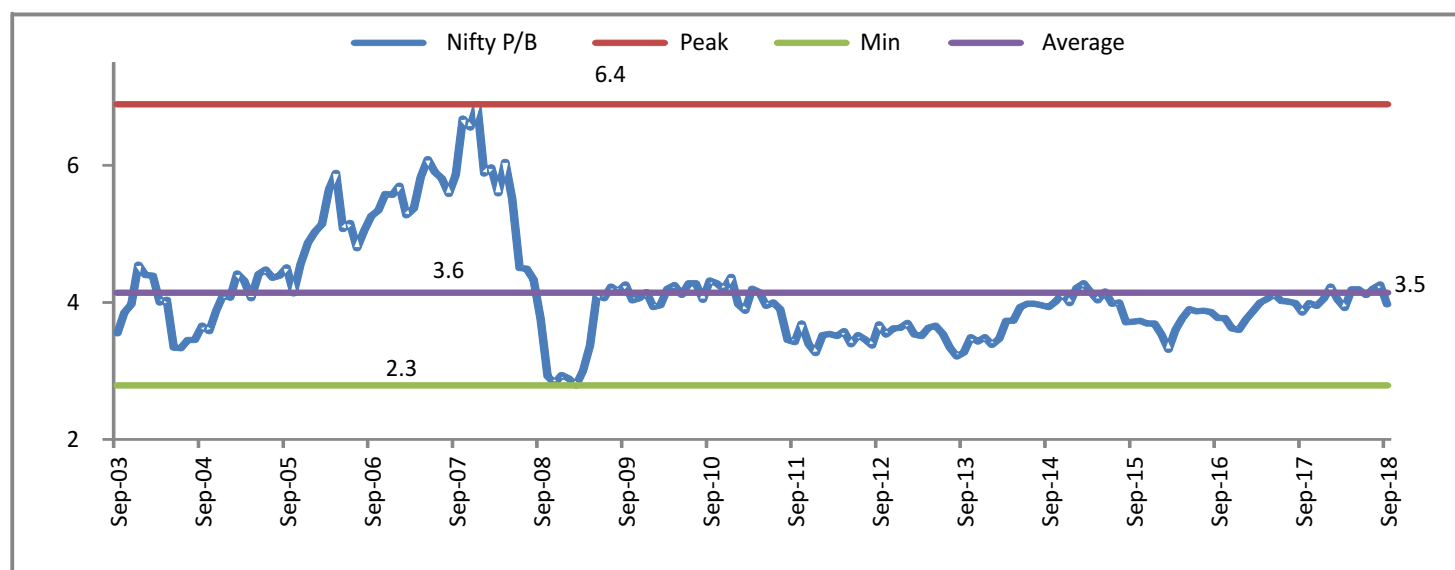
Events impacting markets

- ILFS Default-** The default by Infrastructure Leasing & Financial Services (IL&FS), a large Financial Institution, took center stage during the month. The current crisis which started as a credit event at IL&FS (with the company defaulting on its debt repayment obligations) has become both a credit and a liquidity issue for the financial sector. Liquidity tightness is likely to reduce but challenges remain; funding costs are also likely to remain elevated. IL&FS (a AAA rated entity) has a consolidated debt of INR910Bn (USD12.54bn) (FY18) as per available data sources. The defaults were a consequence of very high leverage, asset liability mismatch and negative cash flows. Post the default by IL&FS and some redemption pressure seen in the case of a few Mutual Funds in their debt funds, there has been a ripple impact on credit spreads for NBFCs.
- Monsoon-** IMD had forecasted normal monsoon at start of the year which has fallen short by 9% with uneven geographical distribution. Rainfall has been significantly below normal in East & North East India (-24% vs LPA). Out of 36 meteorological subdivisions, rainfall so far has been excess/ normal in 25 and deficient in 11 subdivisions with not so good spatial distribution. Total Kharif acreage was 0.7% higher than the same period last year. Rice sowing was 2.3% higher at 38.3 mn hectares. Oilseed acreage was 3.1% higher at 17.7 mn hectares and pulses acreage at 13.7 mn hectares was 0.9% lower than last year's. Coarse cereal acreage was 3.7% lower at 17.5 mn hectares. Sugarcane and cotton acreages were at 5.2 mn hectares (5.0 mn hectares last year) and 12.1 mn hectares (12.1 mn hectares last year) respectively
- Measures to ease pressure on Rupee-** The Government announced measures to boost capital flows to ease the pressure on the Rupee. These include 1) removal of exposure limits of 20% on FPIs' corporate bond portfolio to a single corporate group and 50% of any issuance of corporate bonds; 2) exemption from withholding tax for FY19 on Masala Bond issuance; 3) reduction of minimum maturity for manufacturing firms' ECBs (up to USD50bn) from three to one year; 4) review of mandatory hedging conditions for infrastructure loans; and 5) removal of restrictions on Indian banks' market making (including underwriting) in Masala Bonds. The Government also announced incremental import tariffs on 19 items amounting to USD 13bn (0.5% of GDP and 3% of total import bill) in a further attempt to chip away at the widening CAD.

Equities can react in the coming months based on following events

- Macro variables such as inflation, fiscal deficit and the CAD would need close monitoring from here on along with the interest rate policy outlook presented by RBI in their next policy meeting. Any adverse movement in these macro variables can impact the market negatively.
- Ongoing Trade War tussle between the United States and China can have repercussions for the Global trade and markets. Both the sides seem to be unrelenting in their stance as of now. However since the US has a massive Trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, Global Gdp growth will also be impacted negatively
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check

- Corporate earnings growth trajectory would be key factor to determine the path of domestic markets. Markets are now looking forward to the Q2 reportcard from the companies. Given the deteriorating macro, earnings delivery will go a long way in sustaining multiples
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.
- Apart from the factors mentioned above, the pace of resolution of NPLs (Non Performing Loans) and the repair of the balance sheets of corporate private sector banks and state owned banks would play a role in the revival of private sector investments in India. In this regard, the plan to infuse Rs 2.11trn of capital into Public sector banks through a mix of recapitalization bonds, capital infusion as planned in the budget and fresh raise from the market, stands in good stead. Over time as the resolution of big ticket NPLs gather pace, the cycle of low capital and low growth could be broken, resulting in a pick-up in credit growth. A busy election calendar, prospects of a higher fiscal deficit and the likelihood of a meaningful rise in equity supply are some of the known headwinds even as household balance sheets rebalancing toward equities is unabated.
- Key sources of volatility and downside for EM equities are likely to be the US Fed raising rates accompanied by a more hawkish forecast for the policy rate trajectory over CY18 and CY19 and the Trump Administrations' protectionist measures and concerns of a trade war.



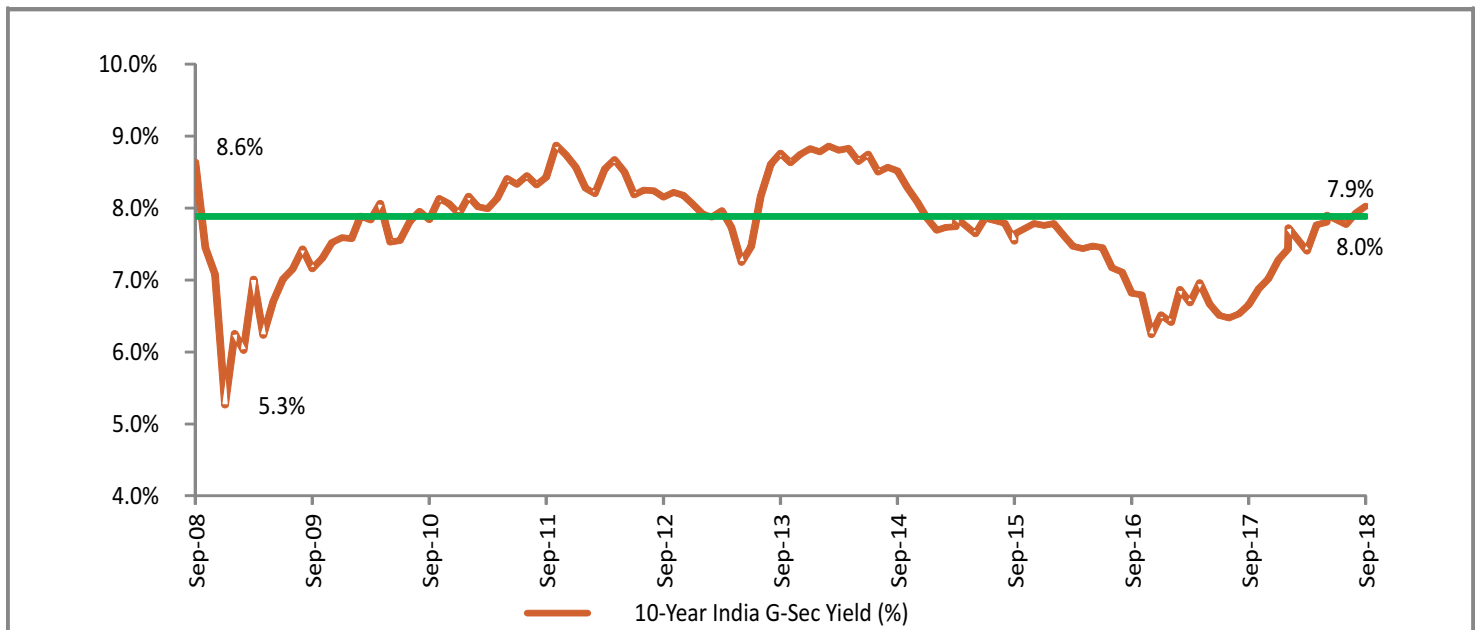
Source: NSE

Debt Market Outlook

10 year G-Sec yield touched 8.22% on 11th September versus 7.95% on August 31. Debt markets are in bearish mode as markets believed that economy is heading towards a balance of payment issue and wider current account deficit due to depreciating rupee and increasing crude oil prices. Rise in US 10 year yields to 3.06% from 2.86% also added to investors concerns. However, later in the month 10 year G-sec recovered and closed at 8.03% as second half borrowing calendar was reduced by INR 70,000cr.

On Oct 1st, RBI announced OMO of INR36,000 for the month of October to infuse durable liquidity as liquidity was in deficit mode due to advance tax outflows, increase in currency in circulation and FPI outflows from both equity and debt markets.

RBI is expected to turn hawkish in the upcoming policy and might increase repo rate by 25 bps to stabilize INR and to front load the hikes to pre-emptively control rising inflation. The 10yr benchmark G-sec could trade in a range of 7.75-8.25% in the near term.



Source: Bloomberg

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th September 2018	Classic Opportunities Fund (AUM: ₹ 3,47,201.34 Lakhs)	Frontline Equity Fund (AUM: ₹ 63,912.98 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 59,580.60 Lakhs)	Balanced Fund (AUM: ₹ 11,890.31 Lakhs)	Guarantee Fund (AUM: ₹ 3,170.85 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 95,200.46 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 4,868.06 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,614.53 Lakhs)	Money Market Fund (AUM: ₹ 34,337.40 Lakhs)	Discontinued Policy Fund (AUM: ₹ 21,945.73 Lakhs)
1 month	-8.3	-8.2	-3.5	-4.7	-2.8	-0.1	0.2	0.2	0.5	0.5
3 months	-1.2	-0.4	0.4	0.3	2.3	0.9	1.1	1.3	1.6	1.5
6 months	0.4	2.7	0.8	1.5	3.6	-0.5	0.1	1.3	3.2	3.0
1 year	1.9	4.6	1.4	2.6	6.4	-0.5	-0.2	2.9	6.3	6.0
2 years	8.7	9.3	5.3	6.5	7.7	3.1	3.2	4.8	6.5	6.0
3 years	10.5	10.7	7.4	8.4	8.1	5.9	6.1	5.8	6.9	6.3
4 years	11.1	10.9	6.4	9.3	6.9	7.7	8.2	6.6	7.3	6.8
5 years	17.3	16.4	9.0	12.8	9.5	8.5	9.0	7.3	7.6	7.1
6 years	14.3	13.9	7.4	11.1	7.7	7.6	7.8	7.9	7.7	7.4
7 years	14.2	13.8	8.0	11.2	8.3	8.3	8.3	8.0	8.0	7.8
10 years	n.a	n.a	n.a	n.a	n.a	9.1	8.4	7.5	n.a	n.a
Inception	11.9	10.9	6.8	9.6	7.7	8.1	7.1	7.3	7.5	7.7

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th September 2018	Kotak Opportunities Fund (AUM: ₹ 89,401.24 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 27,331.45 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,878.22 Lakhs)	Dynamic Floor Fund (AUM: ₹ 97,473.58 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 2,157.87 Lakhs)
1 month	-8.6	-8.0	-6.6	-3.5	-5.0
3 months	-1.5	0.0	-0.5	0.3	0.0
6 months	0.0	3.5	1.7	0.6	1.4
1 year	1.0	5.7	2.8	0.9	2.4
2 years	7.9	9.5	7.4	4.9	6.4
3 years	9.7	10.4	9.1	7.3	8.3
4 years	10.3	10.5	9.8	6.3	9.3
5 years	16.6	16.1	14.2	8.8	12.9
6 years	13.6	13.7	12.2	6.9	11.2
7 years	13.5	13.5	12.3	7.6	11.3
10 years	n.a	12.7	10.6	8.8	10.3
Inception	16.7	15.8	14.1	8.9	12.8

Returns As On 30th September 2018	Peak Guarantee Fund I (AUM: ₹ 1,545.16 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 62,194.50 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 8,090.14 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 10,770.29 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 2,257.01 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,367.24 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,497.98 Lakhs)
1 month	-0.7	-5.1	-4.0	-8.4	-8.4	-8.1	-2.8
3 months	2.0	0.1	0.2	-1.3	-1.4	-0.6	2.3
6 months	3.0	1.3	1.1	0.4	0.0	2.6	3.6
1 year	7.5	1.9	1.8	1.8	1.1	4.5	6.4
2 years	7.8	6.3	5.8	8.8	7.9	9.0	7.7
3 years	8.1	8.2	7.9	10.4	9.6	10.5	8.1
4 years	6.9	9.2	9.1	11.1	10.3	10.8	7.0
5 years	9.3	11.9	11.3	17.5	16.5	16.4	9.5
6 years	7.5	10.1	9.7	14.4	13.4	13.9	7.7
7 years	8.1	10.4	10.0	14.3	13.4	13.8	8.3
10 years	n.a	8.8	9.0	n.a	n.a	n.a	n.a
Inception	7.2	12.9	11.7	12.3	11.3	11.7	7.1

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th September 2018	Kotak Pension Growth Fund (AUM: ₹ 1,831.91 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,777.27 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,912.94 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 11,001.91 Lakhs)	Pension Balanced Fund II (AUM: ₹ 376.09 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 5,116.86 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 747.98 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 234.07 Lakhs)	Pension Money Market Fund II (AUM: ₹ 905.01 Lakhs)
1 month	-4.7	-3.6	-3.5	-4.3	-4.6	-0.1	0.1	0.2	0.5
3 months	0.1	0.2	0.4	0.2	0.3	0.9	1.1	1.2	1.6
6 months	1.2	0.5	0.8	0.9	1.7	-0.5	0.1	1.5	3.2
1 year	2.1	1.1	1.5	1.3	2.9	-0.5	-0.2	3.1	6.3
2 years	6.2	5.0	5.4	5.6	6.7	3.0	3.1	4.8	6.5
3 years	8.2	7.3	7.5	7.8	8.5	5.9	6.1	5.8	6.9
4 years	9.1	6.3	6.5	9.0	9.4	7.7	8.2	6.6	7.3
5 years	11.8	8.8	9.1	11.1	12.9	8.5	9.0	7.3	7.6
6 years	10.0	7.1	7.4	9.6	11.2	7.6	7.8	7.9	7.7
7 years	10.3	7.7	8.0	9.9	11.3	8.3	8.3	7.9	7.9
10 years	n.a	n.a	n.a	8.9	n.a	9.2	8.4	7.5	n.a
Inception	10.7	6.4	6.8	11.8	9.5	8.2	7.3	7.3	7.5

KOTAK GROUP PLANS

Returns As On 30th September 2018	Kotak Group Dynamic Floor Fund (AUM: ₹ 360.33 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 73,157.85 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,24,081.05 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,759.59 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 10,952.87 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 7.72 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 28,347.42 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 288.97 Lakhs)
1 month	-2.6	-4.6	-0.1	0.2	0.2	0.4	-0.1	-1.3
3 months	0.5	0.4	1.1	1.2	1.4	1.3	1.0	0.9
6 months	0.8	1.8	-0.3	0.1	1.7	2.5	-0.3	n.a
1 year	1.4	3.2	0.1	0.0	3.6	4.9	0.1	n.a
2 years	5.0	7.2	3.6	3.3	5.3	4.7	3.6	n.a
3 years	7.1	8.9	6.4	6.3	6.3	5.0	6.2	n.a
4 years	6.3	9.9	8.2	8.4	7.1	5.7	8.0	n.a
5 years	9.0	13.5	9.0	9.2	7.8	6.5	8.8	n.a
6 years	7.3	11.6	8.1	8.0	8.3	n.a	7.9	n.a
7 years	7.9	11.8	8.8	8.5	8.4	n.a	8.6	n.a
10 years	n.a	10.6	9.9	8.7	8.0	n.a	n.a	n.a
Inception	6.7	13.1	8.7	7.4	7.7	6.5	8.5	1.4

KOTAK FIXED MATURITY PLANS

Returns As On 30th September 2018	Kotak Group Short Term Bond Fund (AUM: ₹ 4,323.09 Lakhs)
1 month	0.2
3 months	1.3
6 months	1.2
1 year	3.2
2 years	5.3
3 years	n.a
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	6.4

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th September 2018	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.40 Lakhs)
1 month	0.0
3 months	1.1
6 months	0.2
1 year	0.4
2 years	1.8
3 years	2.5
4 years	3.5
5 years	4.0
6 years	4.0
7 years	4.5
10 years	5.4
Inception	4.7

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GAURANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
3,47,201.34

NAV
26.8861

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

Performance Meter

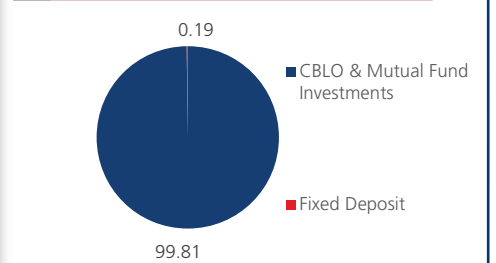
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-8.3	-8.1
3 months	-1.2	0.5
6 months	0.4	4.5
1 year	1.9	8.2
2 years	8.7	11.6
3 years	10.5	11.4
4 years	11.1	9.2
5 years	17.3	15.2
6 years	14.3	12.3
7 years	14.2	12.5
10 years	n.a	n.a
Inception	11.9	9.3

Past performance is not necessarily indicative of future performance

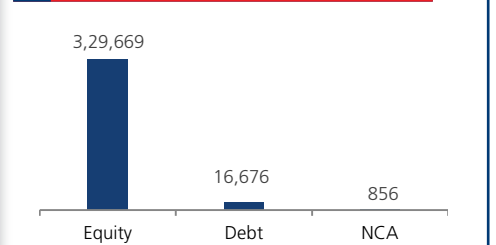
Portfolio

Holdings	% to Fund
EQUITY	94.95
Reliance Industries Ltd	6.50
Infosys Ltd	6.05
HDFC Bank Ltd	5.01
Larsen And Toubro Ltd	3.91
Kotak Banking ETF - Dividend Payout Option	3.90
Tata Consultancy Services Ltd	3.70
SBI ETF Nifty Bank	3.28
I T C Ltd	3.04
Axis Bank Ltd	3.02
Mahindra & Mahindra Ltd	2.64
IndusInd Bank Ltd	2.53
Aurobindo Pharma Ltd	2.36
Britannia Industries Ltd	2.26
Maruti Suzuki India Ltd	2.18
ICICI Bank Ltd	2.08
Housing Development Finance Corp. Ltd	1.92
Hindustan Unilever Ltd	1.85
GAIL (India) Ltd	1.82
Tech Mahindra Ltd	1.81
Hindalco Industries Ltd	1.60
Others	33.49
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 17.08.2019	0.004
7.40% HDFC Bank FD NSE - 01.08.2019	0.004
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	4.79
NCA	0.25

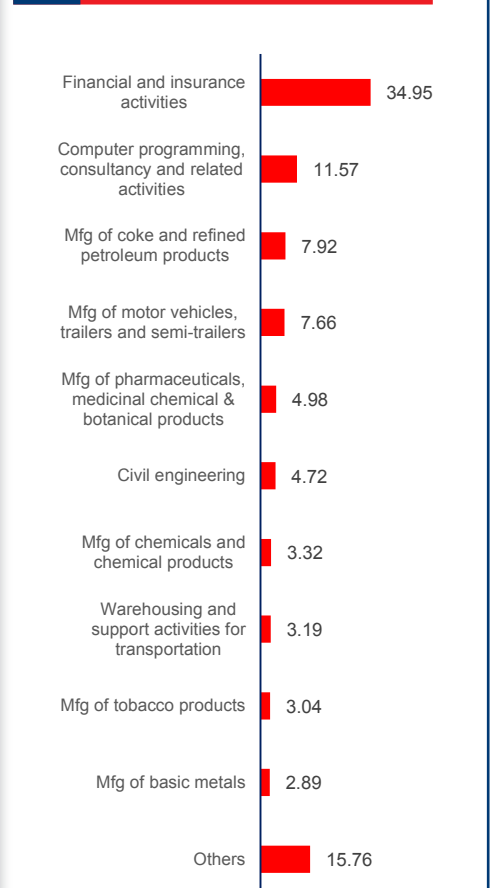
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

63,912.98

NAV

24.7821

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

Performance Meter

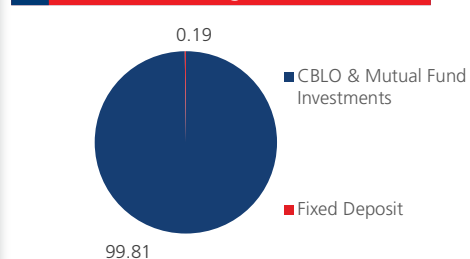
	Frontline Equity Fund (%)	Benchmark (%)
1 month	-8.2	-7.3
3 months	-0.4	1.4
6 months	2.7	6.1
1 year	4.6	9.5
2 years	9.3	12.1
3 years	10.7	11.3
4 years	10.9	8.6
5 years	16.4	14.2
6 years	13.9	11.8
7 years	13.8	12.1
10 years	n.a	n.a
Inception	10.9	9.0

Past performance is not necessarily indicative of future performance

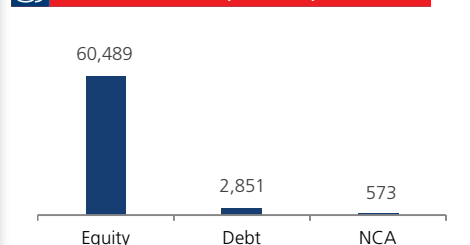
Portfolio

Holdings	% to Fund
EQUITY	94.64
Reliance Industries Ltd	7.31
Infosys Ltd	7.16
I T C Ltd	4.89
HDFC Bank Ltd	4.88
Kotak Banking ETF - Dividend Payout Option	3.79
IndusInd Bank Ltd	3.76
Larsen And Toubro Ltd	3.46
Reliance ETF Bank Bees	3.19
Hindustan Unilever Ltd	2.77
Mahindra & Mahindra Ltd	2.74
Axis Bank Ltd	2.71
ICICI Bank Ltd	2.62
Tech Mahindra Ltd	2.44
Sun Pharmaceuticals Ltd	2.33
Britannia Industries Ltd	2.06
HCL Technologies Ltd	1.95
Bata India Ltd	1.80
State Bank of India	1.80
Maruti Suzuki India Ltd	1.79
Havells India Ltd	1.76
Others	29.45
Corporate Debt	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.004
7.40% HDFC Bank FD NSE - 17.08.2019	0.003
7.40% HDFC Bank FD BSE - 01.08.2019	0.002
MMI	4.45
NCA	0.90

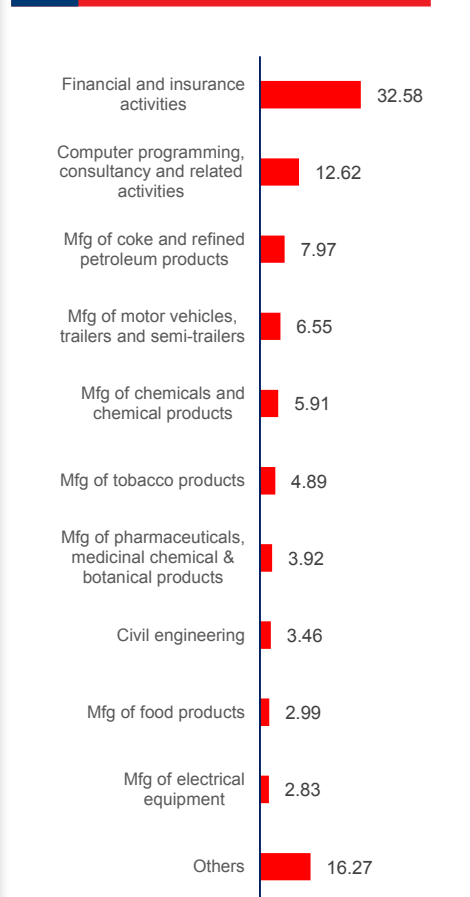
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

59,580.60

NAV

17.8277

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.67

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	52
MMI / Others	00 - 40	10

Performance Meter

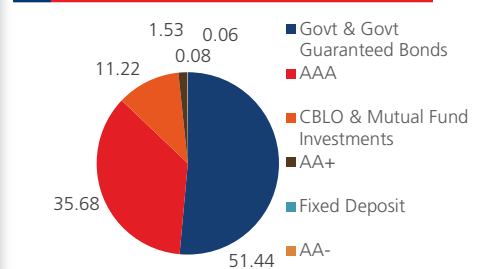
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-3.5	-2.6
3 months	0.4	1.3
6 months	0.8	3.0
1 year	1.4	4.7
2 years	5.3	7.4
3 years	7.4	8.5
4 years	6.4	8.3
5 years	9.0	10.8
6 years	7.4	9.4
7 years	8.0	9.8
10 years	n.a	n.a
Inception	6.8	8.4

Past performance is not necessarily indicative of future performance

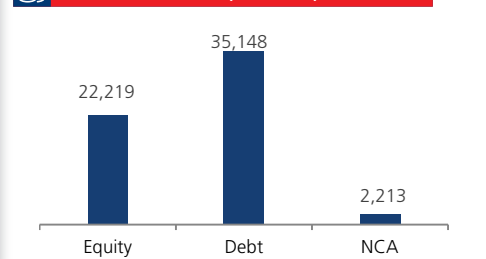
Portfolio

Holdings	% to Fund
EQUITY	37.29
Infosys Ltd	2.90
Reliance Industries Ltd	2.70
HDFC Bank Ltd	2.00
I T C Ltd	1.79
Kotak Banking ETF - Dividend Payout Option	1.68
IndusInd Bank Ltd	1.56
Reliance ETF Bank Bees	1.51
Larsen And Toubro Ltd	1.30
Hindustan Unilever Ltd	1.07
Mahindra & Mahindra Ltd	1.02
ICICI Bank Ltd	1.01
Tech Mahindra Ltd	0.95
Sun Pharmaceuticals Ltd	0.95
Axis Bank Ltd	0.94
Britannia Industries Ltd	0.84
Shree Cement Ltd	0.83
HCL Technologies Ltd	0.77
Bata India Ltd	0.73
Havells India Ltd	0.72
Maruti Suzuki India Ltd	0.69
Others	11.31
G-Sec	30.35
8.13% GOI - 22.06.2045	4.52
7.06% GOI - 10.10.2046	4.04
8.47% NABARD - 31.08.2033	2.75
6.57% GOI - 05.12.2033	2.26
7.72% GOI - 26.10.2055	2.09
8.15% TN SDL -09.05.2028	1.95
7.40% GOI 2035 - 09.09.35	1.81
7.37% GOI - 16.04.2023	1.53
1.44% INFLATION INDEX GS 2023	1.22
8.28% GOI - 15.02.32	0.99
Others	7.19
Corporate Debt	22.02
8.63% REC - 25.08.2028	1.36
7.85% PFC - 03.04.2028	1.31
8.3750% EXIM- 24.07.2025	1.21
7.62% EXIM- 01.09.2026	1.17
8.27% REC - 06.02.2025	0.83
8.65% PFC - 28.12.2024	0.74
8.18% EXIM- 07.12.2025	0.69
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.69
7.20% PGC - 09.08.2027	0.67
7.49% IRFC - 30.05.2027	0.65
Others	12.72
MMI	6.62
NCA	3.71

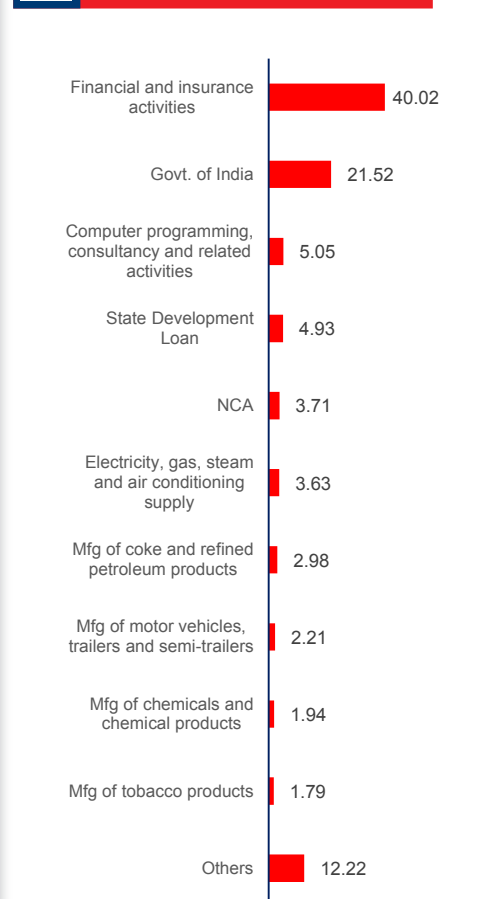
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

11,890.31

NAV

22.3628

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.25

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	10

Performance Meter

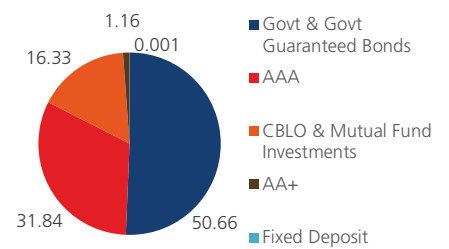
	Balanced Fund (%)	Benchmark (%)
1 month	-4.7	-4.5
3 months	0.3	1.2
6 months	1.5	3.6
1 year	2.6	6.0
2 years	6.5	9.0
3 years	8.4	9.6
4 years	9.3	8.6
5 years	12.8	12.2
6 years	11.1	10.5
7 years	11.2	10.8
10 years	n.a	n.a
Inception	9.6	8.7

Past performance is not necessarily indicative of future performance

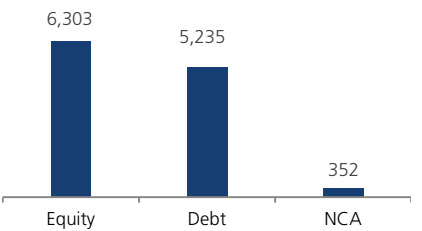
Portfolio

Holdings	% to Fund
EQUITY	53.01
Infosys Ltd	4.14
Reliance Industries Ltd	4.11
HDFC Bank Ltd	2.98
I T C Ltd	2.80
Kotak Banking ETF - Dividend Payout Option	2.19
IndusInd Bank Ltd	2.06
Larsen And Toubro Ltd	1.84
ICICI Bank Ltd	1.59
Axis Bank Ltd	1.51
Mahindra & Mahindra Ltd	1.48
Hindustan Unilever Ltd	1.43
Tech Mahindra Ltd	1.41
Sun Pharmaceuticals Ltd	1.32
Britannia Industries Ltd	1.17
HCL Technologies Ltd	1.14
State Bank of India	1.09
Reliance ETF Bank Bees	1.03
Bata India Ltd	1.03
Maruti Suzuki India Ltd	1.02
Havells India Ltd	1.01
Others	16.66
G-Sec	22.31
8.13% GOI - 22.06.2045	3.07
7.06% GOI - 10.10.2046	2.80
8.15% GOI FCI Bonds - 16.10.22	2.08
8.47% NABARD - 31.08.2033	1.90
6.57% GOI - 05.12.2033	1.64
7.72% GOI - 26.10.2055	1.46
8.15% TN SDL -09.05.2028	1.36
7.40% GOI 2035 - 09.09.35	1.04
7.37% GOI - 16.04.2023	1.00
8.28% GOI - 15.02.32	0.79
Others	5.16
Corporate Debt	14.53
7.85% PFC - 03.04.2028	0.95
8.63% REC - 25.08.2028	0.91
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.86
8.3750% EXIM- 24.07.2025	0.82
7.62% EXIM- 01.09.2026	0.78
8.27% REC - 06.02.2025	0.57
7.20% PGC - 09.08.2027	0.53
8.65% PFC - 28.12.2024	0.50
7.49% IRFC - 30.05.2027	0.46
9.61% REC - 03.01.2019	0.42
Others	7.73
MMI	7.19
NCA	2.96

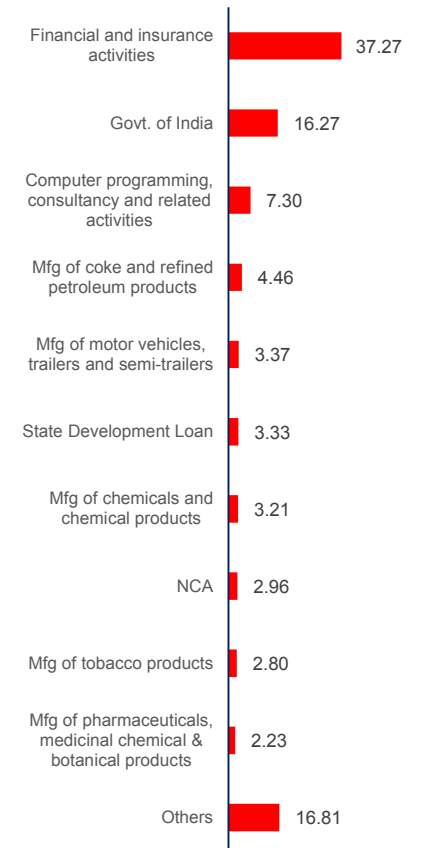
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
02nd October 2008

AUM (in Lakhs)
89,401.24

NAV
47.0152

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

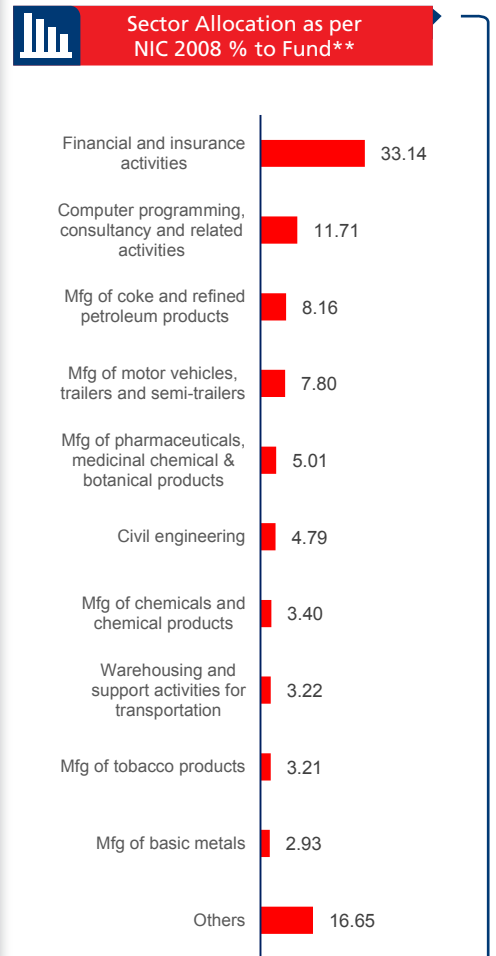
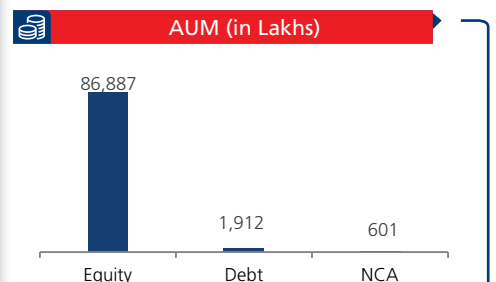
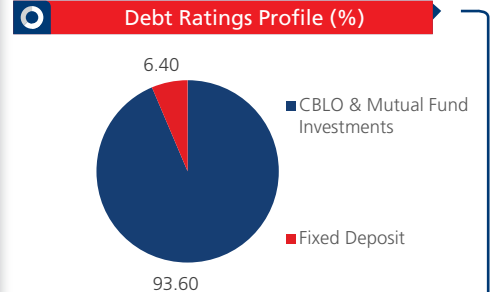
Performance Meter

	Opportunities Fund (%)	Benchmark (%)
1 month	-8.6	-8.1
3 months	-1.5	0.5
6 months	0.0	4.5
1 year	1.0	8.2
2 years	7.9	11.6
3 years	9.7	11.4
4 years	10.3	9.2
5 years	16.6	15.2
6 years	13.6	12.3
7 years	13.5	12.5
10 years	n.a	n.a
Inception	16.7	11.2

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
EQUITY	97.19
Reliance Industries Ltd	6.66
Infosys Ltd	6.08
HDFC Bank Ltd	5.11
Kotak Banking ETF - Dividend Payout Option	4.03
Larsen And Toubro Ltd	3.95
Tata Consultancy Services Ltd	3.79
SBI ETF Nifty Bank	3.50
I T C Ltd	3.21
Axis Bank Ltd	3.04
Mahindra & Mahindra Ltd	2.67
IndusInd Bank Ltd	2.56
Aurobindo Pharma Ltd	2.35
Britannia Industries Ltd	2.34
Maruti Suzuki India Ltd	2.22
ICICI Bank Ltd	2.16
Housing Development Finance Corp. Ltd	2.00
Hindustan Unilever Ltd	1.89
Tech Mahindra Ltd	1.84
GAIL (India) Ltd	1.82
Hindalco Industries Ltd	1.63
Others	34.34
Corporate Debt	0.14
7.40% HDFC Bank FD NSE - 17.08.2019	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.06
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
MMI	2.00
NCA	0.67



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

27,331.45

NAV

78.3021

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.08

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

Performance Meter

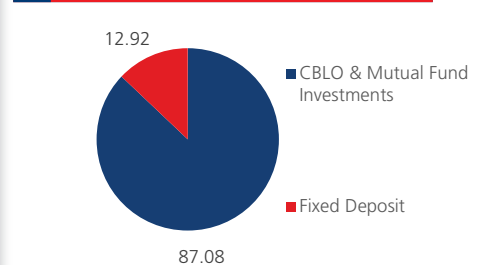
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-8.0	-7.3
3 months	0.0	1.4
6 months	3.5	6.1
1 year	5.7	9.5
2 years	9.5	12.1
3 years	10.4	11.3
4 years	10.5	8.6
5 years	16.1	14.2
6 years	13.7	11.8
7 years	13.5	12.1
10 years	12.7	10.8
Inception	15.8	13.3

Past performance is not necessarily indicative of future performance

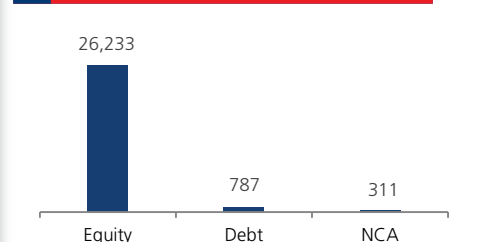
Portfolio

Holdings	% to Fund
EQUITY	95.98
Infosys Ltd	7.55
Reliance Industries Ltd	5.82
HDFC Bank Ltd	5.35
I T C Ltd	4.62
Kotak Banking ETF - Dividend Payout Option	4.16
IndusInd Bank Ltd	3.95
Larsen And Toubro Ltd	3.66
Reliance ETF Bank Bees	3.64
Hindustan Unilever Ltd	2.87
ICICI Bank Ltd	2.86
Mahindra & Mahindra Ltd	2.66
Sun Pharmaceuticals Ltd	2.50
Britannia Industries Ltd	2.46
Tech Mahindra Ltd	2.45
Axis Bank Ltd	2.40
Shree Cement Ltd	2.04
HCL Technologies Ltd	2.02
Havells India Ltd	2.00
Maruti Suzuki India Ltd	1.98
Asian Paints Ltd	1.96
Others	29.04
Corporate Debt	0.37
7.40% HDFC Bank FD NSE - 01.08.2019	0.15
7.40% HDFC Bank FD NSE - 17.08.2019	0.15
7.40% HDFC Bank FD BSE - 01.08.2019	0.07
MMI	2.51
NCA	1.14

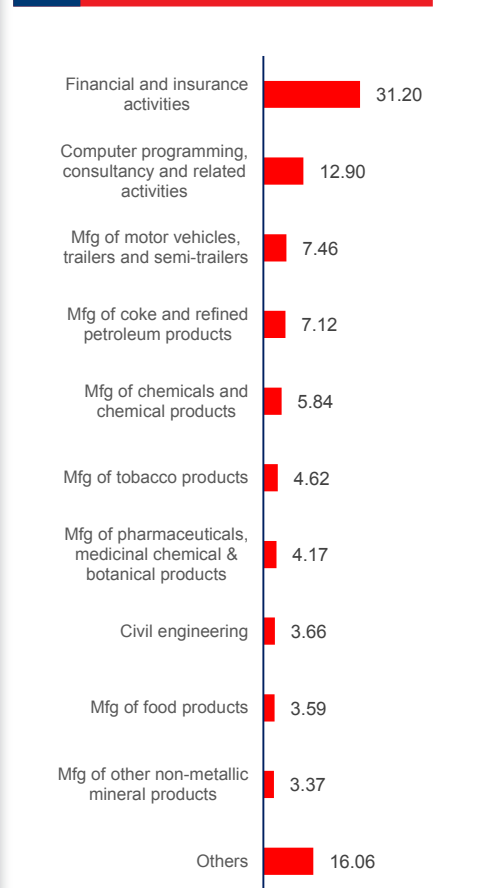
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,170.85

NAV

19.0498

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 3.88

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	35
MMI / Others	00 - 100	25

Performance Meter

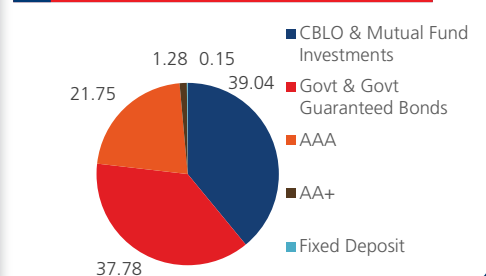
	Guarantee Fund (%)	Benchmark (%)
1 month	-2.8	-2.63
3 months	2.3	1.3
6 months	3.6	3.0
1 year	6.4	4.7
2 years	7.7	7.4
3 years	8.1	8.5
4 years	6.9	8.3
5 years	9.5	10.8
6 years	7.7	9.4
7 years	8.3	9.8
10 years	n.a	n.a
Inception	7.7	8.8

Past performance is not necessarily indicative of future performance

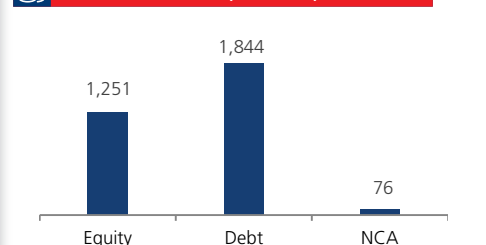
Portfolio

Holdings	% to Fund
EQUITY	39.44
Reliance Industries Ltd	3.74
HDFC Bank Ltd	2.92
Infosys Ltd	2.44
I T C Ltd	2.44
Tata Consultancy Services Ltd	2.06
Housing Development Finance Corp. Ltd	2.01
Larsen And Toubro Ltd	1.68
ICICI Bank Ltd	1.39
Hindustan Unilever Ltd	1.34
Maruti Suzuki India Ltd	1.15
Sun Pharmaceuticals Ltd	0.95
Mahindra & Mahindra Ltd	0.93
Axis Bank Ltd	0.75
State Bank of India	0.70
Oil & Natural Gas Corporation Ltd	0.70
Asian Paints Ltd	0.68
UltraTech Cement Ltd	0.66
National Thermal Power Corporation Ltd	0.62
IndusInd Bank Ltd	0.61
Hero Honda Motors Ltd	0.60
Others	11.06
G-Sec	21.97
8.13% GOI - 22.06.2045	3.20
7.06% GOI - 10.10.2046	2.42
8.47% NABARD - 31.08.2033	1.86
6.57% GOI - 05.12.2033	1.79
7.72% GOI - 26.10.2055	1.49
8.15% TN SDL -09.05.2028	1.39
7.37% GOI - 16.04.2023	1.10
1.44% INFLATION INDEX GS 2023	1.05
7.40% GOI 2035 - 09.09.35	1.04
8.15% GOI FCI Bonds - 16.10.22	0.78
Others	5.85
Corporate Debt	13.48
8.13% PGC - 25.04.2020	1.56
7.85% PFC - 03.04.2028	1.18
8.63% REC - 25.08.2028	0.93
7.62% EXIM- 01.09.2026	0.88
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.63
8.65% PFC - 28.12.2024	0.62
8.27% REC - 06.02.2025	0.61
8.18% EXIM- 07.12.2025	0.60
7.49% IRFC - 30.05.2027	0.58
7.20% PGC - 09.08.2027	0.57
Others	5.31
MMI	22.71
NCA	2.40

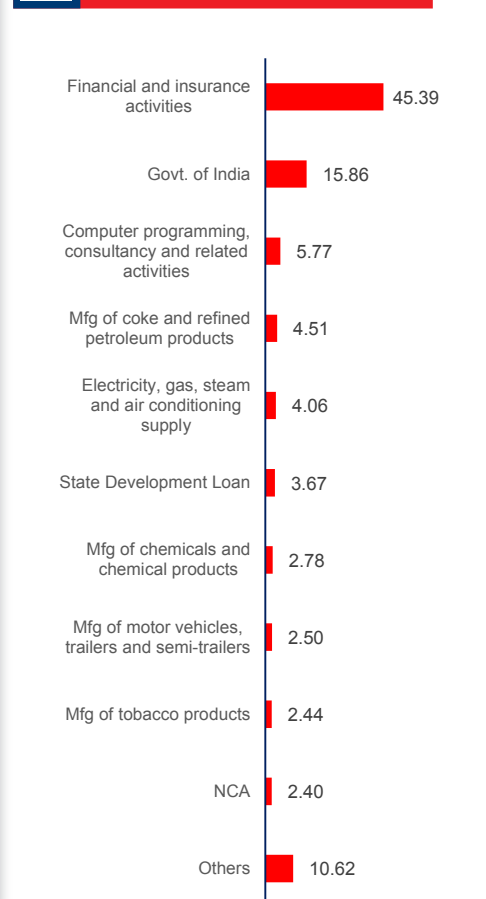
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



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Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

34,337.40

NAV

18.8356

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.45

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

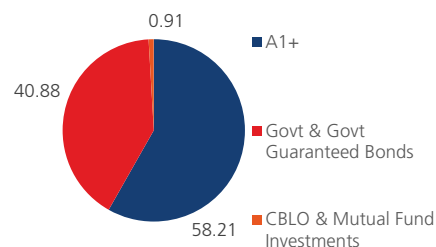
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.2	3.7
1 year	6.3	7.2
2 years	6.5	7.0
3 years	6.9	7.2
4 years	7.3	7.5
5 years	7.6	7.9
6 years	7.7	8.0
7 years	8.0	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

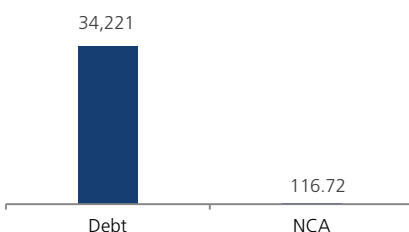
Portfolio

Holdings	% to Fund
MMI	99.66
NCA	0.34

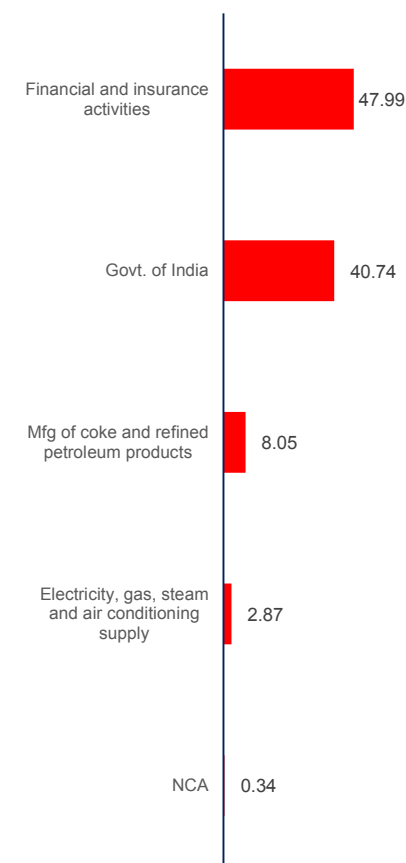
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,878.22

NAV

75.2887

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.49

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	75
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	2

Performance Meter

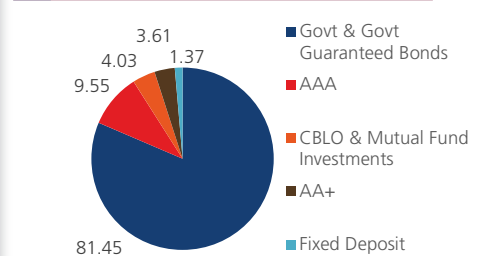
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-6.6	-5.9
3 months	-0.5	1.3
6 months	1.7	4.9
1 year	2.8	7.8
2 years	7.4	10.6
3 years	9.1	10.5
4 years	9.8	8.6
5 years	14.2	13.3
6 years	12.2	11.2
7 years	12.3	11.5
10 years	10.6	10.4
Inception	14.1	13.2

Past performance is not necessarily indicative of future performance

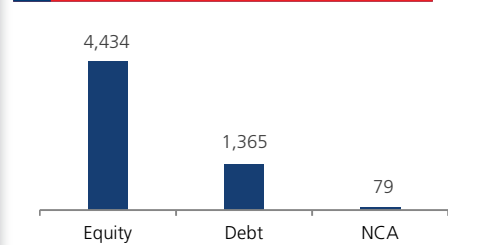
Portfolio

Holdings	% to Fund
EQUITY	75.43
Infosys Ltd	5.65
Reliance Industries Ltd	5.54
HDFC Bank Ltd	4.21
I T C Ltd	3.58
Kotak Banking ETF - Dividend Payout Option	3.40
IndusInd Bank Ltd	3.07
Reliance ETF Bank Bees	2.95
Larsen And Toubro Ltd	2.64
Hindustan Unilever Ltd	2.19
ICICI Bank Ltd	2.01
Mahindra & Mahindra Ltd	2.00
Tech Mahindra Ltd	1.92
Axis Bank Ltd	1.91
Sun Pharmaceuticals Ltd	1.89
Britannia Industries Ltd	1.70
Bata India Ltd	1.70
HCL Technologies Ltd	1.53
Havells India Ltd	1.49
Maruti Suzuki India Ltd	1.41
Asian Paints Ltd	1.33
Others	23.31
G-Sec	18.91
8.30% GOI - 31.12.2042	3.06
8.13% GOI - 22.06.2045	3.00
8.17% GOI - 01.12.2044	2.86
8.97% GOI - 05.12.2030	2.52
7.16% GOI - 20.05.2023	0.92
7.17% GOI - 08.01.2028	0.88
6.68% GOI - 17.09.2031	0.75
8.42% TN SDL - 25.08.2020	0.68
8.30% GOI - 02.07.2040	0.68
8.15% GOI FCI Bonds - 16.10.22	0.66
Others	2.90
Corporate Debt	3.37
9.36% IDFC Bank - 21.08.24	0.84
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.51
9.70% PFC - 15.12.2018	0.51
11.15% REC - 24.10.2018	0.51
9.02% REC - 19.11.2022	0.34
9.75% REC - 11.11.2021	0.17
8.23% REC - 23.01.2025	0.16
7.40% HDFC Bank FD NSE - 01.08.2019	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.13
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	0.94
NCA	1.35

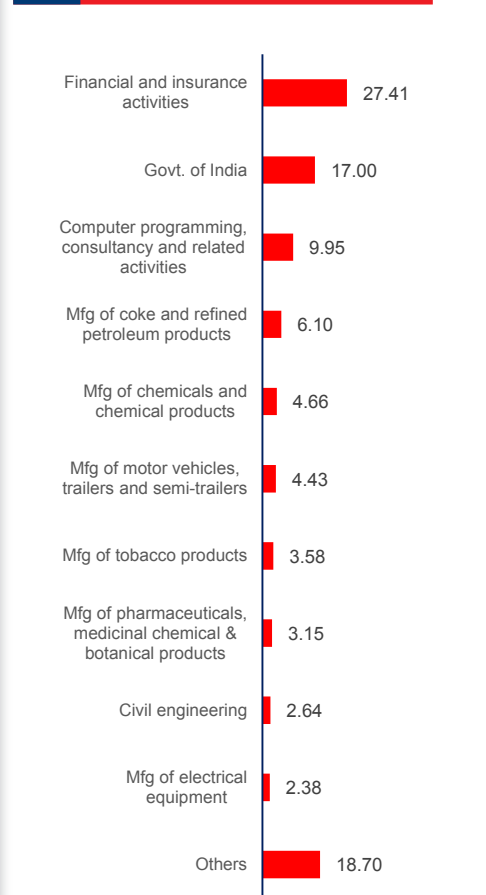
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

97,473.58

NAV

27.5163

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.74

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	54
MMI / Others	00 - 40	9

Performance Meter

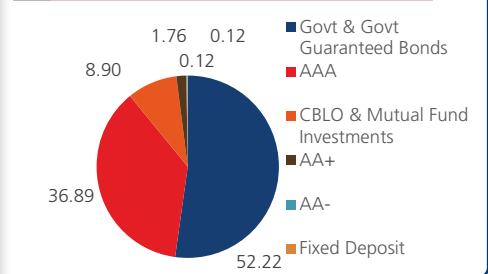
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-3.5	-2.6
3 months	0.3	1.3
6 months	0.6	3.0
1 year	0.9	4.7
2 years	4.9	7.4
3 years	7.3	8.5
4 years	6.3	8.3
5 years	8.8	10.8
6 years	6.9	9.4
7 years	7.6	9.8
10 years	8.8	9.4
Inception	8.9	8.5

Past performance is not necessarily indicative of future performance

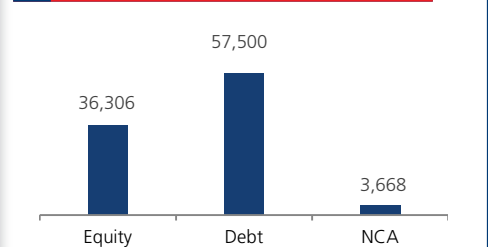
Portfolio

Holdings	% to Fund
EQUITY	37.25
Infosys Ltd	2.87
Reliance Industries Ltd	2.71
HDFC Bank Ltd	2.02
I T C Ltd	1.77
Kotak Banking ETF - Dividend Payout Option	1.62
Reliance ETF Bank Bees	1.52
IndusInd Bank Ltd	1.37
Larsen And Toubro Ltd	1.31
Mahindra & Mahindra Ltd	1.01
Hindustan Unilever Ltd	1.00
Sun Pharmaceuticals Ltd	0.98
Tech Mahindra Ltd	0.96
Axis Bank Ltd	0.95
ICICI Bank Ltd	0.94
Britannia Industries Ltd	0.84
Bata India Ltd	0.81
Shree Cement Ltd	0.78
HCL Technologies Ltd	0.77
Havells India Ltd	0.72
Maruti Suzuki India Ltd	0.70
Others	11.63
G-Sec	30.80
8.13% GOI - 22.06.2045	4.56
7.06% GOI - 10.10.2046	4.07
8.47% NABARD - 31.08.2033	2.77
6.57% GOI - 05.12.2033	2.27
7.72% GOI - 26.10.2055	2.09
8.15% TN SDL -09.05.2028	1.96
7.40% GOI 2035 - 09.09.35	1.82
7.37% GOI - 16.04.2023	1.55
1.44% INFLATION INDEX GS 2023	1.14
8.28% GOI - 15.02.32	1.00
Others	7.58
Corporate Debt	22.94
8.63% REC - 25.08.2028	1.36
7.85% PFC - 03.04.2028	1.33
8.3750% EXIM- 24.07.2025	1.22
7.62% EXIM- 01.09.2026	1.18
8.27% REC - 06.02.2025	0.83
8.65% PFC - 28.12.2024	0.74
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.74
8.18% EXIM- 07.12.2025	0.71
7.20% PGC - 09.08.2027	0.68
7.49% IRFC - 30.05.2027	0.65
Others	13.50
MMI	5.25
NCA	3.76

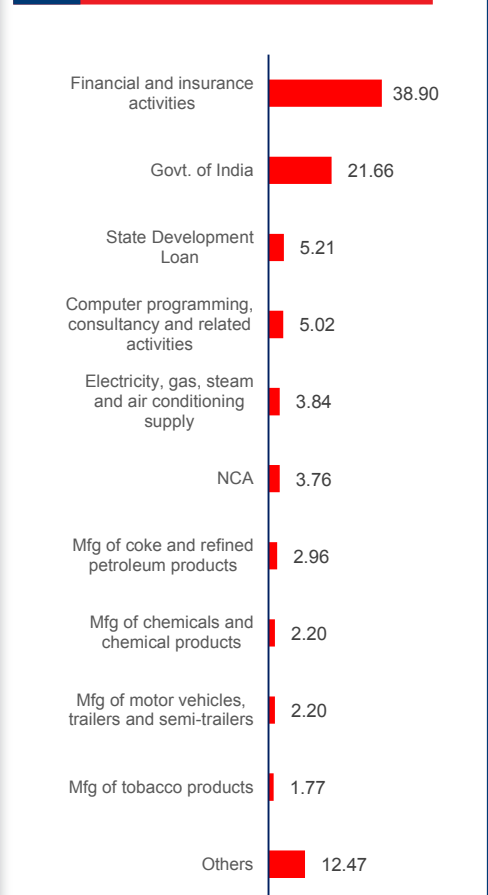
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

2,157.87

NAV

63.3059

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.31

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	10

Performance Meter

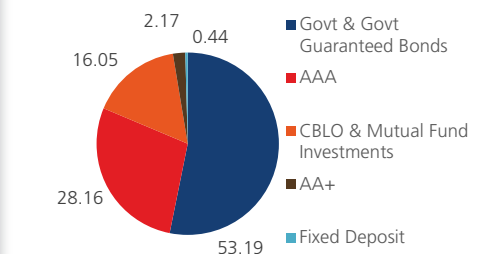
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-5.0	-4.5
3 months	0.0	1.2
6 months	1.4	3.6
1 year	2.4	6.0
2 years	6.4	9.0
3 years	8.3	9.6
4 years	9.3	8.6
5 years	12.9	12.2
6 years	11.2	10.5
7 years	11.3	10.8
10 years	10.3	9.9
Inception	12.8	11.7

Past performance is not necessarily indicative of future performance

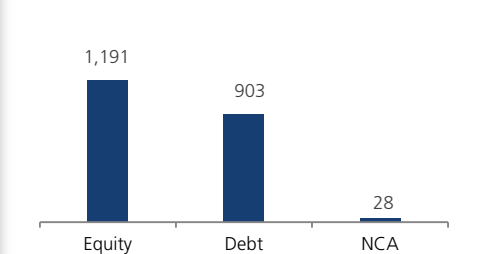
Portfolio

Holdings	% to Fund
EQUITY	55.21
Infosys Ltd	4.16
Reliance Industries Ltd	4.06
HDFC Bank Ltd	3.09
I T C Ltd	2.61
Kotak Banking ETF - Dividend Payout Option	2.52
IndusInd Bank Ltd	2.22
Reliance ETF Bank Bees	2.18
Larsen And Toubro Ltd	1.92
Hindustan Unilever Ltd	1.59
Mahindra & Mahindra Ltd	1.45
ICICI Bank Ltd	1.45
Tech Mahindra Ltd	1.42
Axis Bank Ltd	1.40
Sun Pharmaceuticals Ltd	1.36
Britannia Industries Ltd	1.25
HCL Technologies Ltd	1.14
Havells India Ltd	1.07
Maruti Suzuki India Ltd	1.04
Bata India Ltd	1.01
State Bank of India	1.00
Others	17.25
G-Sec	22.27
8.13% GOI - 22.06.2045	3.19
7.06% GOI - 10.10.2046	2.86
8.47% NABARD - 31.08.2033	1.82
6.57% GOI - 05.12.2033	1.75
7.72% GOI - 26.10.2055	1.46
8.15% TN SDL -09.05.2028	1.38
8.15% GOI FCI Bonds - 16.10.22	1.15
7.40% GOI 2035 - 09.09.35	1.07
7.37% GOI - 16.04.2023	1.06
8.28% GOI - 15.02.32	0.70
Others	5.84
Corporate Debt	12.88
9.61% REC - 03.01.2019	0.93
8.63% REC - 25.08.2028	0.91
8.27% REC - 06.02.2025	0.90
7.85% PFC - 03.04.2028	0.87
7.62% EXIM- 01.09.2026	0.86
7.49% IRFC - 30.05.2027	0.85
8.85% PGC - 19.10.2026	0.58
8.85% PGC - 19.10.2025	0.58
9.75% REC - 11.11.2021	0.47
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.47
Others	5.46
MMI	6.72
NCA	2.93

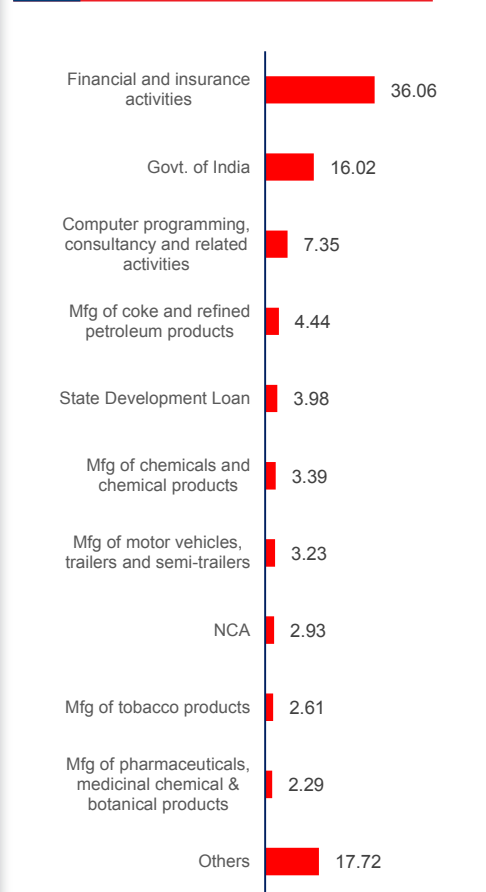
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
95,200.46

NAV
31.0134

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Bond)

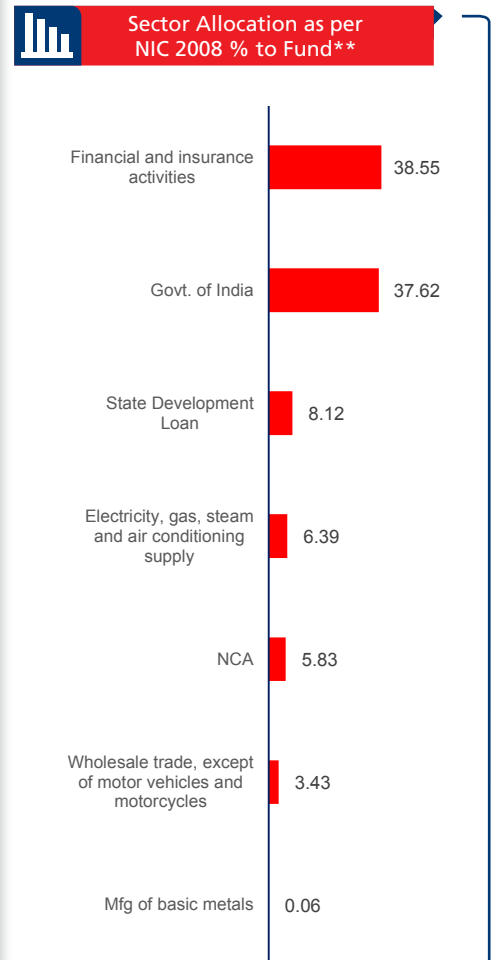
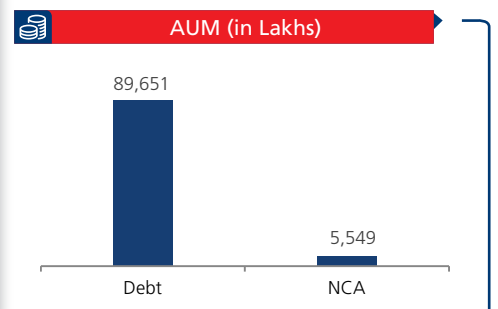
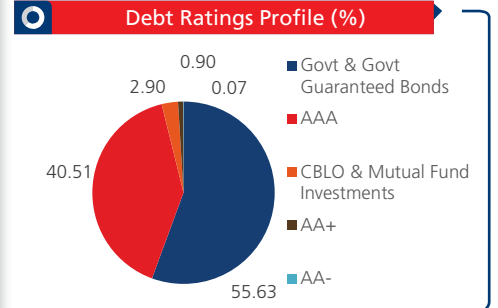
Modified Duration
Debt & Money
Market Instruments : 6.32

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	52
Debt	25 - 100	39
MMI / Others	00 - 40	9

Performance Meter		
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	-0.1	-0.3
3 months	0.9	0.8
6 months	-0.5	-0.1
1 year	-0.5	0.6
2 years	3.1	4.2
3 years	5.9	6.6
4 years	7.7	8.0
5 years	8.5	8.7
6 years	7.6	7.9
7 years	8.3	8.1
10 years	9.1	7.8
Inception	8.1	6.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	52.38
8.13% GOI - 22.06.2045	7.94
7.06% GOI - 10.10.2046	7.04
8.47% NABARD - 31.08.2033	4.75
6.57% GOI - 05.12.2033	4.51
7.72% GOI - 26.10.2055	3.72
8.15% TN SDL -09.05.2028	3.41
7.37% GOI - 16.04.2023	2.80
7.40% GOI 2035 - 09.09.35	2.67
8.28% GOI - 15.02.32	1.76
1.44% INFLATION INDEX GS 2023	1.68
Others	12.10
Corporate Debt	39.06
8.63% REC - 25.08.2028	2.37
7.85% PFC - 03.04.2028	2.30
7.62% EXIM- 01.09.2026	2.09
8.3750% EXIM- 24.07.2025	1.91
8.18% EXIM- 07.12.2025	1.39
8.27% REC - 06.02.2025	1.34
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.29
8.65% PFC - 28.12.2024	1.29
7.20% PGC - 09.08.2027	1.17
7.49% IRFC - 30.05.2027	1.13
Others	22.77
MMI	2.73
NCA	5.83



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,868.06

NAV

28.6737

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.25

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	87
MMI / Others	00 - 40	13

Performance Meter

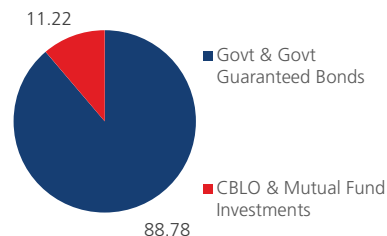
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.2	0.4
3 months	1.1	1.5
6 months	0.1	0.9
1 year	-0.2	1.8
2 years	3.2	4.5
3 years	6.1	6.9
4 years	8.2	8.5
5 years	9.0	9.0
6 years	7.8	8.3
7 years	8.3	8.6
10 years	8.4	8.7
Inception	7.1	7.3

Past performance is not necessarily indicative of future performance

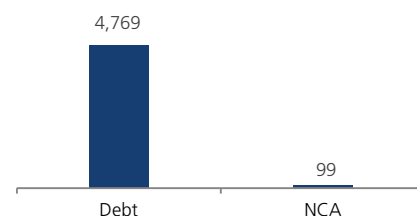
Portfolio

Holdings	% to Fund
G-Sec	86.99
7.06% GOI - 10.10.2046	12.38
7.72% GOI - 26.10.2055	8.00
8.13% GOI - 22.06.2045	7.75
9.23% GOI - 23.12.2043	3.75
9.29% PN SDL - 09.10.2023	3.55
6.57% GOI - 05.12.2033	3.44
8.15% TN SDL -09.05.2028	3.21
8.99% MP SDL - 07.03.2022	3.19
9.25% RJ SDL - 09.10.2023	2.64
7.40% GOI 2035 - 09.09.35	2.51
Others	36.56
MMI	10.99
NCA	2.02

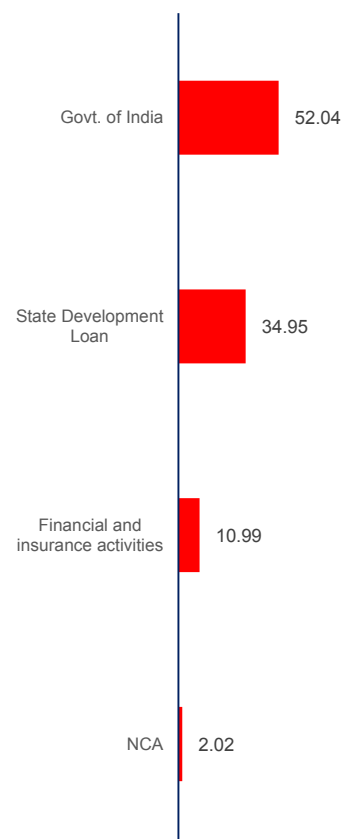
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

1,614.53

NAV

26.3806

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.41

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	32
MMI / Others	00 - 40	14

Performance Meter

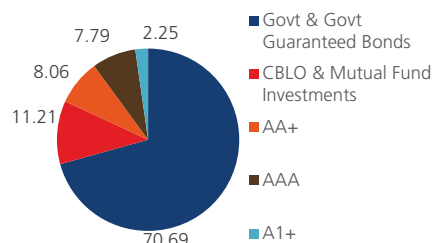
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.2	0.6
3 months	1.3	1.8
6 months	1.3	3.7
1 year	2.9	7.2
2 years	4.8	7.0
3 years	5.8	7.2
4 years	6.6	7.5
5 years	7.3	7.9
6 years	7.9	8.0
7 years	8.0	8.1
10 years	7.5	7.5
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

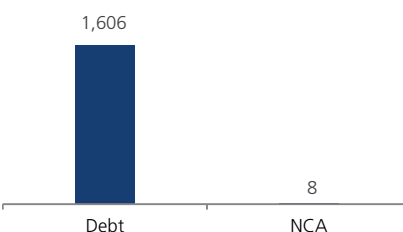
Portfolio

Holdings	% to Fund
G-Sec	54.17
9.37% MAH SDL - 04.12.2023	12.74
8.92% RJ SDL - 21.11.2022	5.51
9.25% HR SDL 09.10.2023	3.70
8.38% MAH SDL - 25.03.2020	3.51
8.28% TN SDL - 09.09.2019	2.86
8.51% PN SDL - 10.04.2023	2.78
8.23% GJ SDL - 07.10.2019	2.63
9.65% TN SDL - 12.03.2024	2.35
8.85% TN SDL - 17.10.2022	2.26
8.13% GOI - 22.06.2045	2.10
Others	13.74
Corporate Debt	31.92
FRB G - 21.12.2020	16.15
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.01
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	7.75
MMI	13.39
NCA	0.52

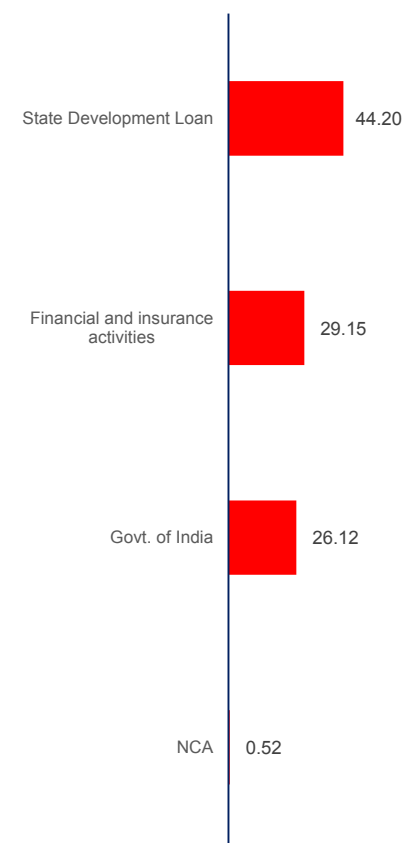
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,545.16

NAV

18.2240

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 1.07

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	15
Gsec / Debt	00 - 100	62
MMI / Others	00 - 100	24

Performance Meter

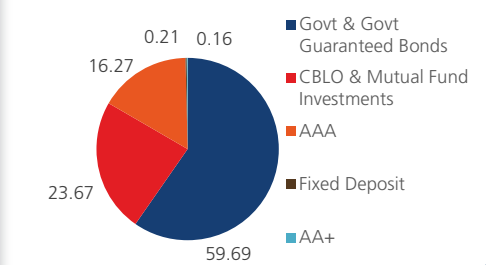
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	-0.7	-2.6
3 months	2.0	1.3
6 months	3.0	3.0
1 year	7.5	4.7
2 years	7.8	7.4
3 years	8.1	8.5
4 years	6.9	8.3
5 years	9.3	10.8
6 years	7.5	9.4
7 years	8.1	9.8
10 years	n.a	n.a
Inception	7.2	8.8

Past performance is not necessarily indicative of future performance

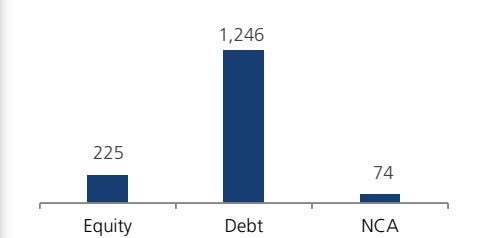
Portfolio

Holdings	% to Fund
EQUITY	14.56
Reliance Industries Ltd	1.39
HDFC Bank Ltd	1.05
Infosys Ltd	0.93
I T C Ltd	0.89
Tata Consultancy Services Ltd	0.79
Housing Development Finance Corp. Ltd	0.72
Larsen And Toubro Ltd	0.63
ICICI Bank Ltd	0.50
Hindustan Unilever Ltd	0.49
Maruti Suzuki India Ltd	0.41
Sun Pharmaceuticals Ltd	0.36
Mahindra & Mahindra Ltd	0.34
Oil & Natural Gas Corporation Ltd	0.28
Axis Bank Ltd	0.27
State Bank of India	0.25
Asian Paints Ltd	0.25
UltraTech Cement Ltd	0.24
National Thermal Power Corporation Ltd	0.23
Hero Honda Motors Ltd	0.22
IndusInd Bank Ltd	0.22
Others	4.10
G-Sec	48.15
8.48% MAH SDL - 24.02.2020	35.70
8.14% MH SDL -23.09.2019	6.49
8.28% TN SDL - 09.09.2019	1.88
1.44% INFLATION INDEX GS 2023	1.28
6.57% GOI - 05.12.2033	0.71
8.20% GOI - 15.02.22	0.26
9.72% PN SDL - 28.08.2023	0.20
8.90% KA SDL - 19.12.2022	0.17
9.29% PN SDL - 09.10.2023	0.15
9.29% MP SDL - 16.01.2024	0.10
Others	1.21
Corporate Debt	13.42
9.7705% LIC Housing Finance - 26.02.19 - P - 26.03.15	3.90
8.65% REC - 22.01.2020	3.87
8.80% REC - 06.10.2019	1.29
8.70% PFC- 14.05.2020	1.29
9.30% PGC - 28.06.2024	0.82
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.65
8.70% PFC- 15.01.2020	0.65
8.57% REC - 21.12.2024	0.64
9.25% IDFC Bank - 13.09.19	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
Others	0.11
MMI	19.09
NCA	4.78

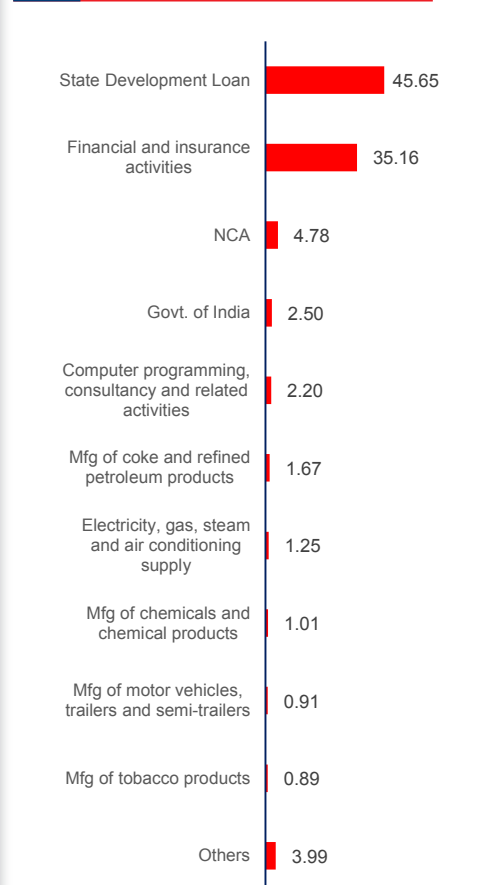
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

62,194.50

NAV

63.4081

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.70

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	56
Gsec / Debt	20 - 60	39
MMI / Others	00 - 40	5

Performance Meter

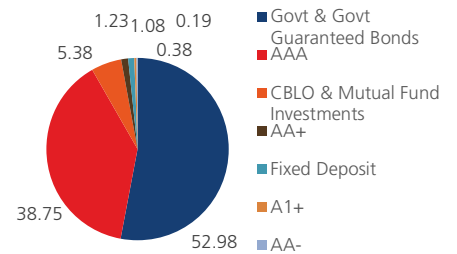
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-5.1	-3.1
3 months	0.1	1.1
6 months	1.3	2.4
1 year	1.9	4.2
2 years	6.3	7.5
3 years	8.2	8.6
4 years	9.2	8.5
5 years	11.9	11.1
6 years	10.1	9.7
7 years	10.4	10.0
10 years	8.8	9.6
Inception	12.9	11.1

Past performance is not necessarily indicative of future performance

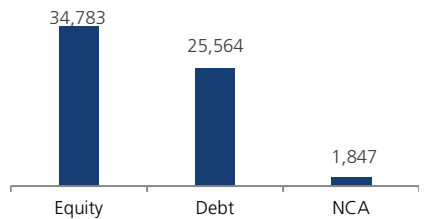
Portfolio

Holdings	% to Fund
EQUITY	55.93
Infosys Ltd	4.37
Reliance Industries Ltd	3.77
HDFC Bank Ltd	3.09
I T C Ltd	2.62
Kotak Banking ETF - Dividend Payout Option	2.29
IndusInd Bank Ltd	2.17
Reliance ETF Bank Bees	2.04
Larsen And Toubro Ltd	1.96
Mahindra & Mahindra Ltd	1.59
Shree Cement Ltd	1.56
Hindustan Unilever Ltd	1.50
Sun Pharmaceuticals Ltd	1.43
Tech Mahindra Ltd	1.40
Axis Bank Ltd	1.39
ICICI Bank Ltd	1.37
Britannia Industries Ltd	1.28
HCL Technologies Ltd	1.12
Bata India Ltd	1.09
Havells India Ltd	1.08
Maruti Suzuki India Ltd	1.03
Others	17.77
G-Sec	21.78
8.13% GOI - 22.06.2045	2.98
7.06% GOI - 10.10.2046	2.70
8.47% NABARD - 31.08.2033	1.85
6.57% GOI - 05.12.2033	1.76
1.44% INFLATION INDEX GS 2023	1.58
8.15% TN SDL -09.05.2028	1.29
7.72% GOI - 26.10.2055	1.20
7.37% GOI - 16.04.2023	1.08
7.40% GOI 2035 - 09.09.35	1.00
8.28% GOI - 15.02.32	0.67
Others	5.67
Corporate Debt	16.96
8.63% REC - 25.08.2028	0.90
7.85% PFC - 03.04.2028	0.86
8.3750% EXIM- 24.07.2025	0.81
7.62% EXIM- 01.09.2026	0.76
8.27% REC - 06.02.2025	0.58
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.49
8.65% PFC - 28.12.2024	0.49
7.20% PGC - 09.08.2027	0.44
7.49% IRFC - 30.05.2027	0.43
8.18% EXIM- 07.12.2025	0.35
Others	10.84
MMI	2.37
NCA	2.97

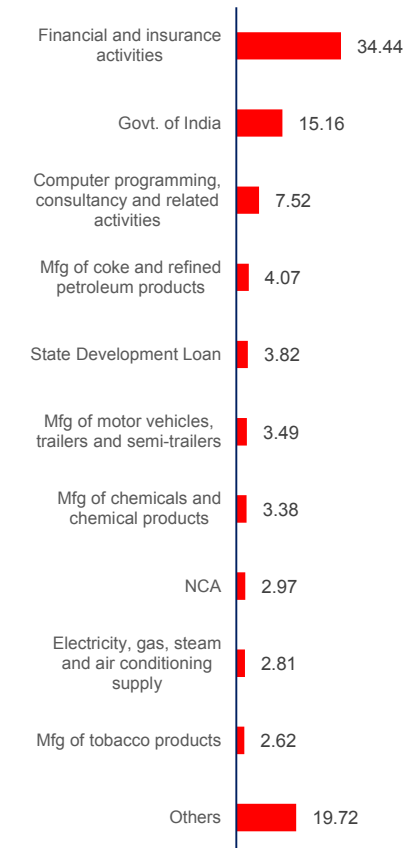
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,090.14

NAV

54.5192

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.50

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	44
Gsec / Debt	20 - 70	46
MMI / Others	00 - 40	10

Performance Meter

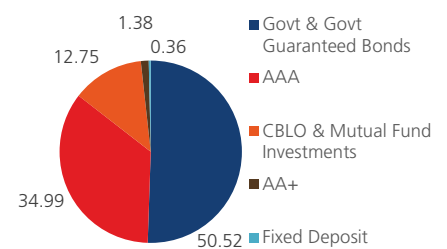
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-4.0	-2.4
3 months	0.2	1.0
6 months	1.1	1.8
1 year	1.8	3.3
2 years	5.8	6.6
3 years	7.9	8.1
4 years	9.1	8.4
5 years	11.3	10.6
6 years	9.7	9.2
7 years	10.0	9.5
10 years	9.0	9.2
Inception	11.7	10.0

Past performance is not necessarily indicative of future performance

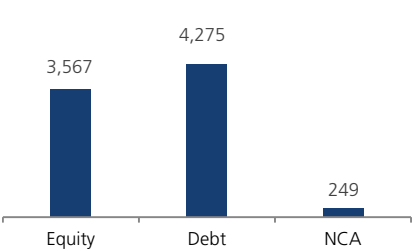
Portfolio

Holdings	% to Fund
EQUITY	44.09
Infosys Ltd	3.35
Reliance Industries Ltd	3.22
HDFC Bank Ltd	2.36
I T C Ltd	2.07
Kotak Banking ETF - Dividend Payout Option	2.00
IndusInd Bank Ltd	1.86
Reliance ETF Bank Bees	1.77
Larsen And Toubro Ltd	1.52
Mahindra & Mahindra Ltd	1.19
Hindustan Unilever Ltd	1.17
ICICI Bank Ltd	1.17
Sun Pharmaceuticals Ltd	1.15
Tech Mahindra Ltd	1.13
Axis Bank Ltd	1.12
Britannia Industries Ltd	0.99
HCL Technologies Ltd	0.91
Havells India Ltd	0.86
Bata India Ltd	0.84
Maruti Suzuki India Ltd	0.83
Asian Paints Ltd	0.78
Others	13.79
G-Sec	26.70
8.13% GOI - 22.06.2045	3.89
7.06% GOI - 10.10.2046	3.45
8.47% NABARD - 31.08.2033	2.43
6.57% GOI - 05.12.2033	2.18
7.72% GOI - 26.10.2055	1.76
8.15% TN SDL -09.05.2028	1.66
7.37% GOI - 16.04.2023	1.32
7.40% GOI 2035 - 09.09.35	1.29
1.44% INFLATION INDEX GS 2023	1.29
8.28% GOI - 15.02.32	0.85
Others	6.57
Corporate Debt	19.41
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.27
8.63% REC - 25.08.2028	1.22
7.85% PFC - 03.04.2028	1.16
7.62% EXIM- 01.09.2026	1.03
8.3750% EXIM- 24.07.2025	0.96
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.68
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.62
8.65% PFC - 28.12.2024	0.61
8.27% REC - 06.02.2025	0.60
8.18% EXIM- 07.12.2025	0.59
Others	10.67
MMI	6.74
NCA	3.07

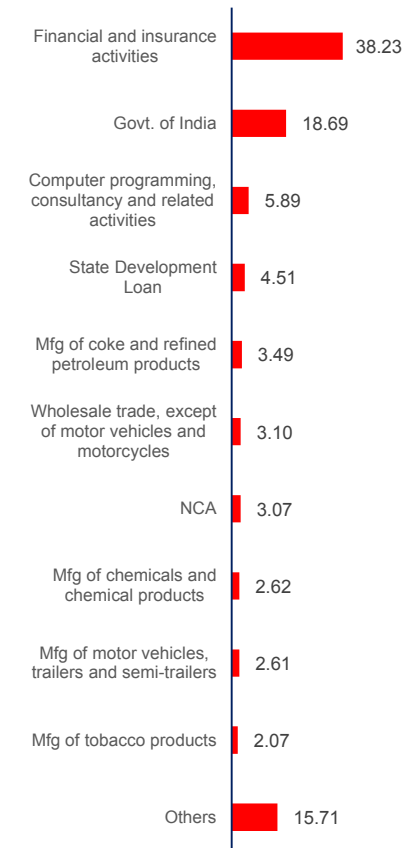
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

10,770.29

NAV

27.6325

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

Performance Meter

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-8.4	-8.1
3 months	-1.3	0.5
6 months	0.4	4.5
1 year	1.8	8.2
2 years	8.8	11.6
3 years	10.4	11.4
4 years	11.1	9.2
5 years	17.5	15.2
6 years	14.4	12.3
7 years	14.3	12.5
10 years	n.a	n.a
Inception	12.3	8.8

Past performance is not necessarily indicative of future performance

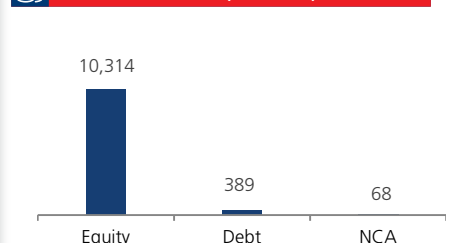
Portfolio

Holdings	% to Fund
EQUITY	95.76
Reliance Industries Ltd	6.54
Infosys Ltd	6.01
HDFC Bank Ltd	5.05
Kotak Banking ETF - Dividend Payout Option	3.94
Larsen And Toubro Ltd	3.90
Tata Consultancy Services Ltd	3.69
SBI ETF Nifty Bank	3.44
I T C Ltd	3.14
Axis Bank Ltd	2.99
Mahindra & Mahindra Ltd	2.65
IndusInd Bank Ltd	2.54
Aurobindo Pharma Ltd	2.35
Britannia Industries Ltd	2.29
Maruti Suzuki India Ltd	2.19
ICICI Bank Ltd	2.11
Housing Development Finance Corp. Ltd	1.96
Hindustan Unilever Ltd	1.88
Tech Mahindra Ltd	1.81
GAIL (India) Ltd	1.81
Hindalco Industries Ltd	1.60
Others	33.89
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	3.57
NCA	0.63

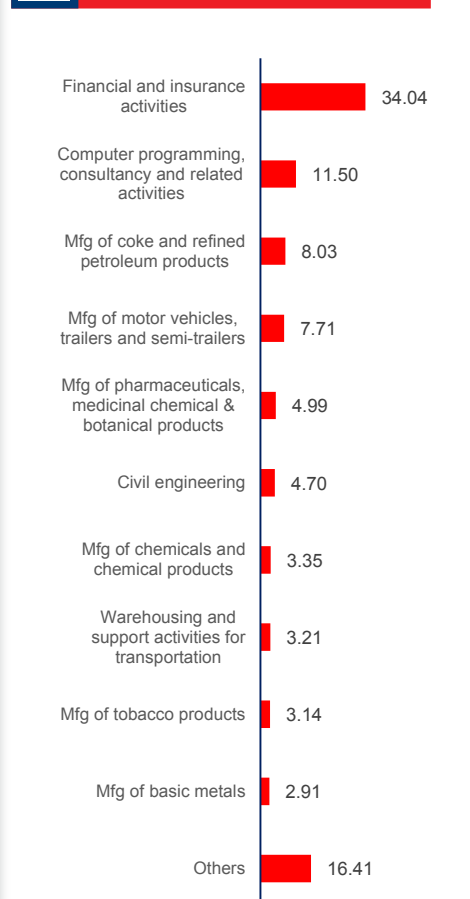
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

2,257.01

NAV

26.7142

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

Performance Meter

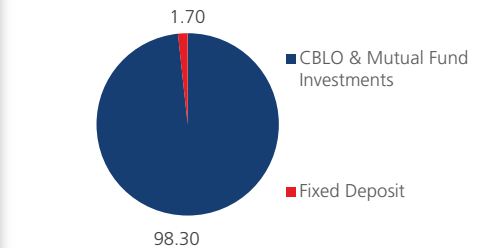
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-8.4	-8.1
3 months	-1.4	0.5
6 months	0.0	4.5
1 year	1.1	8.2
2 years	7.9	11.6
3 years	9.6	11.4
4 years	10.3	9.2
5 years	16.5	15.2
6 years	13.4	12.3
7 years	13.4	12.5
10 years	n.a	n.a
Inception	11.3	10.5

Past performance is not necessarily indicative of future performance

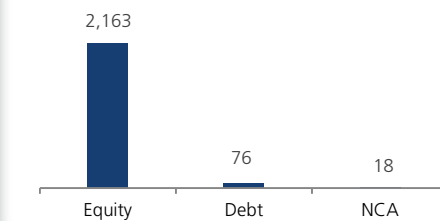
Portfolio

Holdings	% to Fund
EQUITY	95.83
Reliance Industries Ltd	6.49
Infosys Ltd	6.03
HDFC Bank Ltd	5.07
Kotak Banking ETF - Dividend Payout Option	4.07
Larsen And Toubro Ltd	3.91
Tata Consultancy Services Ltd	3.66
SBI ETF Nifty Bank	3.38
I T C Ltd	3.12
Axis Bank Ltd	2.98
Mahindra & Mahindra Ltd	2.63
IndusInd Bank Ltd	2.53
Aurobindo Pharma Ltd	2.36
Britannia Industries Ltd	2.28
Maruti Suzuki India Ltd	2.19
ICICI Bank Ltd	2.11
Housing Development Finance Corp. Ltd	1.95
Hindustan Unilever Ltd	1.88
Tech Mahindra Ltd	1.80
GAIL (India) Ltd	1.80
Hindalco Industries Ltd	1.60
Others	33.98
Corporate Debt	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	3.32
NCA	0.79

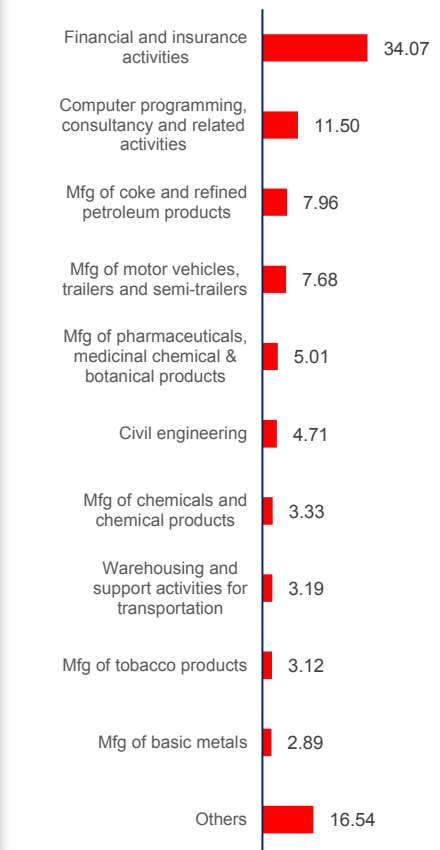
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,367.24

NAV

26.1853

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	94
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	6

Performance Meter

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-8.1	-7.3
3 months	-0.6	1.4
6 months	2.6	6.1
1 year	4.5	9.5
2 years	9.0	12.1
3 years	10.5	11.3
4 years	10.8	8.6
5 years	16.4	14.2
6 years	13.9	11.8
7 years	13.8	12.1
10 years	n.a	n.a
Inception	11.7	8.6

Past performance is not necessarily indicative of future performance

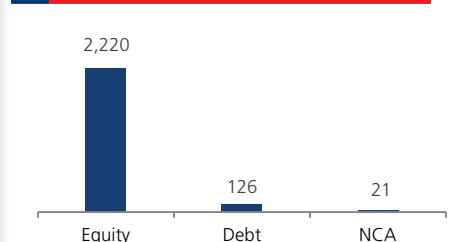
Portfolio

Holdings	% to Fund
EQUITY	93.78
Infosys Ltd	7.10
Reliance Industries Ltd	7.01
HDFC Bank Ltd	5.13
I T C Ltd	4.52
Kotak Banking ETF - Dividend Payout Option	3.82
Reliance ETF Bank Bees	3.80
IndusInd Bank Ltd	3.71
Larsen And Toubro Ltd	3.30
Hindustan Unilever Ltd	2.80
Mahindra & Mahindra Ltd	2.50
Tech Mahindra Ltd	2.42
Axis Bank Ltd	2.42
ICICI Bank Ltd	2.41
Sun Pharmaceuticals Ltd	2.35
Britannia Industries Ltd	2.13
HCL Technologies Ltd	1.93
Havells India Ltd	1.83
Bata India Ltd	1.79
Maruti Suzuki India Ltd	1.78
Asian Paints Ltd	1.65
Others	29.36
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	5.28
NCA	0.90

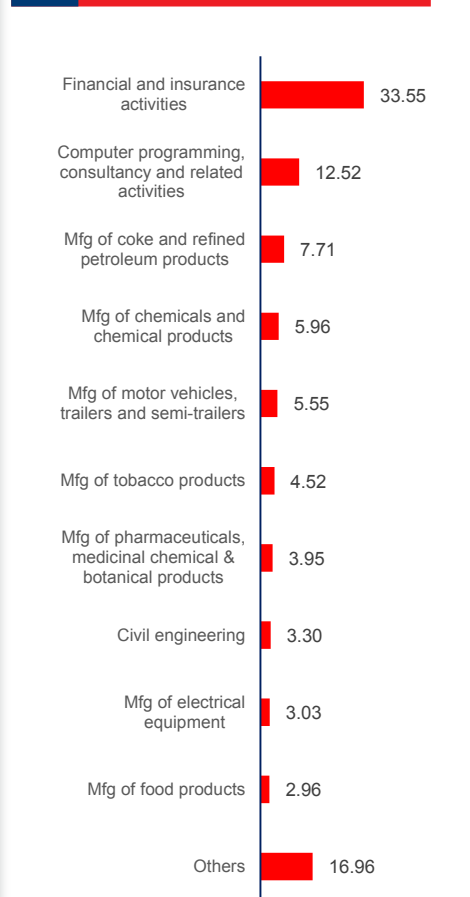
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,497.98

NAV

18.2029

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.09

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	39
MMI / Others	00 - 100	22

Performance Meter

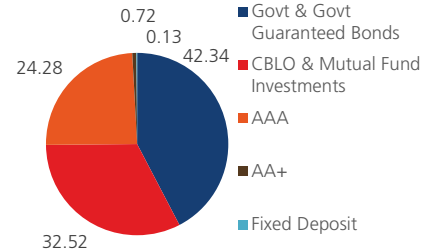
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-2.8	-2.6
3 months	2.3	1.3
6 months	3.6	3.0
1 year	6.4	4.7
2 years	7.7	7.4
3 years	8.1	8.5
4 years	7.0	8.3
5 years	9.5	10.8
6 years	7.7	9.4
7 years	8.3	9.8
10 years	n.a	n.a
Inception	7.1	8.5

Past performance is not necessarily indicative of future performance

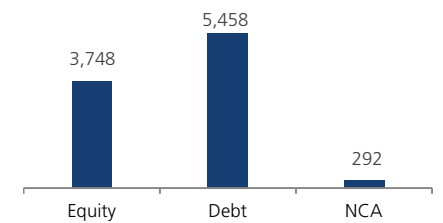
Portfolio

Holdings	% to Fund
EQUITY	39.46
Reliance Industries Ltd	3.74
HDFC Bank Ltd	2.92
Infosys Ltd	2.44
I T C Ltd	2.44
Tata Consultancy Services Ltd	2.06
Housing Development Finance Corp. Ltd	2.01
Larsen And Toubro Ltd	1.68
ICICI Bank Ltd	1.39
Hindustan Unilever Ltd	1.35
Maruti Suzuki India Ltd	1.15
Sun Pharmaceuticals Ltd	0.95
Mahindra & Mahindra Ltd	0.93
Axis Bank Ltd	0.75
State Bank of India	0.71
Oil & Natural Gas Corporation Ltd	0.70
Asian Paints Ltd	0.68
UltraTech Cement Ltd	0.66
National Thermal Power Corporation Ltd	0.62
IndusInd Bank Ltd	0.61
Hero Honda Motors Ltd	0.60
Others	11.07
G-Sec	24.33
8.13% GOI - 22.06.2045	3.18
7.06% GOI - 10.10.2046	2.42
8.47% NABARD - 31.08.2033	1.96
6.57% GOI - 05.12.2033	1.77
7.72% GOI - 26.10.2055	1.49
8.15% TN SDL -09.05.2028	1.39
7.37% GOI - 16.04.2023	1.07
7.40% GOI 2035 - 09.09.35	1.04
9.37% MAH SDL - 04.12.2023	1.03
1.44% INFLATION INDEX GS 2023	0.98
Others	8.00
Corporate Debt	14.45
8.13% PGC - 25.04.2020	2.09
8.63% REC - 25.08.2028	1.04
7.85% PFC - 03.04.2028	0.89
7.62% EXIM- 01.09.2026	0.88
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.74
8.3750% EXIM- 24.07.2025	0.62
8.65% PFC - 28.12.2024	0.52
8.27% REC - 06.02.2025	0.51
8.18% EXIM- 07.12.2025	0.50
7.49% IRFC - 30.05.2027	0.48
Others	6.18
MMI	18.69
NCA	3.08

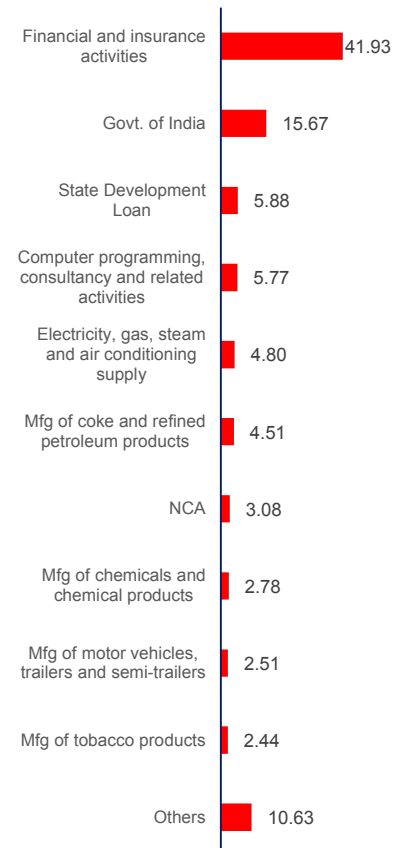
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

1,831.91

NAV

26.8757

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.54

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	52
Gsec / Debt	20 - 60	39
MMI / Others	00 - 40	10

Performance Meter

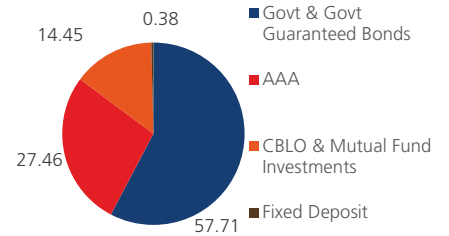
	Pension Growth Fund (%)	Benchmark (%)
1 month	-4.7	-3.1
3 months	0.1	1.1
6 months	1.2	2.4
1 year	2.1	4.2
2 years	6.2	7.5
3 years	8.2	8.6
4 years	9.1	8.5
5 years	11.8	11.1
6 years	10.0	9.7
7 years	10.3	10.0
10 years	n.a	n.a
Inception	10.7	10.6

Past performance is not necessarily indicative of future performance

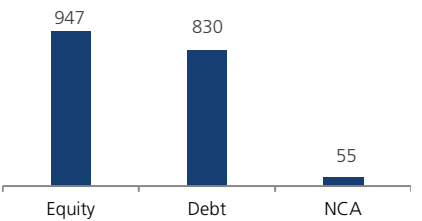
Portfolio

Holdings	% to Fund
EQUITY	51.67
Infosys Ltd	3.94
Reliance Industries Ltd	3.82
I T C Ltd	2.49
HDFC Bank Ltd	2.49
Kotak Banking ETF - Dividend Payout Option	2.18
Reliance ETF Bank Bees	2.14
IndusInd Bank Ltd	2.12
Larsen And Toubro Ltd	1.84
Hindustan Unilever Ltd	1.55
Mahindra & Mahindra Ltd	1.40
ICICI Bank Ltd	1.36
Tech Mahindra Ltd	1.34
Axis Bank Ltd	1.33
Sun Pharmaceuticals Ltd	1.30
Britannia Industries Ltd	1.18
Bata India Ltd	1.12
HCL Technologies Ltd	1.06
Shree Cement Ltd	1.03
Havells India Ltd	1.01
Maruti Suzuki India Ltd	0.97
Others	15.97
G-Sec	26.16
8.13% GOI - 22.06.2045	3.61
7.06% GOI - 10.10.2046	3.24
8.15% GOI FCI Bonds - 16.10.22	2.16
8.47% NABARD - 31.08.2033	2.14
6.57% GOI - 05.12.2033	2.00
7.72% GOI - 26.10.2055	1.64
8.15% TN SDL -09.05.2028	1.56
7.37% GOI - 16.04.2023	1.25
7.40% GOI 2035 - 09.09.35	1.21
1.44% INFLATION INDEX GS 2023	0.87
Others	6.45
Corporate Debt	12.62
8.63% REC - 25.08.2028	1.08
8.27% REC - 06.02.2025	1.06
7.85% PFC - 03.04.2028	1.02
7.62% EXIM- 01.09.2026	1.02
7.49% IRFC - 30.05.2027	1.00
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.57
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.55
9.61% REC - 03.01.2019	0.55
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.55
8.65% PFC - 28.12.2024	0.54
Others	4.69
MMI	6.55
NCA	3.01

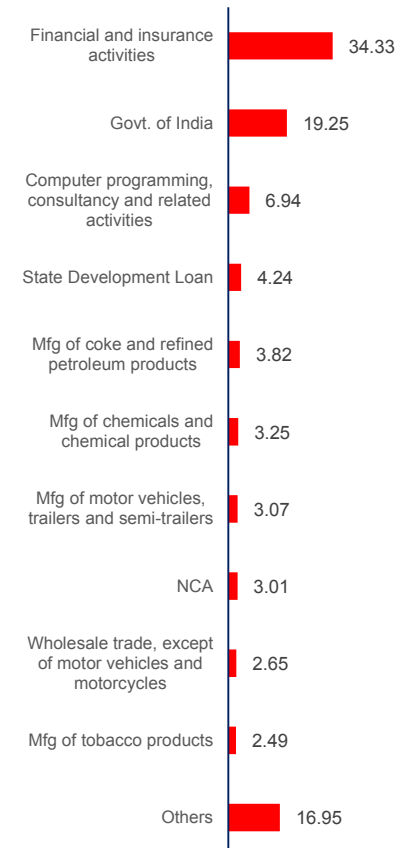
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

3,777.27

NAV

17.6788

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.80

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	53
MMI / Others	00 - 40	9

Performance Meter

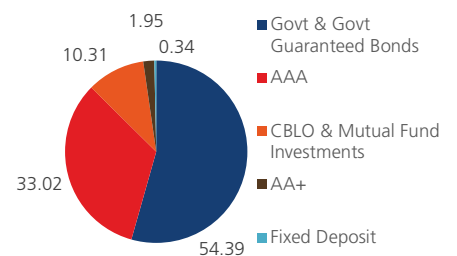
	Pension Floor Fund (%)	Benchmark (%)
1 month	-3.6	-2.6
3 months	0.2	1.3
6 months	0.5	3.0
1 year	1.1	4.7
2 years	5.0	7.4
3 years	7.3	8.5
4 years	6.3	8.3
5 years	8.8	10.8
6 years	7.1	9.4
7 years	7.7	9.8
10 years	n.a	n.a
Inception	6.4	9.2

Past performance is not necessarily indicative of future performance

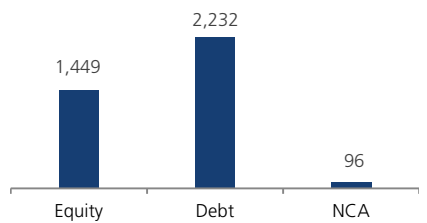
Portfolio

Holdings	% to Fund
EQUITY	38.37
Infosys Ltd	2.92
Reliance Industries Ltd	2.87
HDFC Bank Ltd	2.06
I T C Ltd	1.81
Kotak Banking ETF - Dividend Payout Option	1.74
IndusInd Bank Ltd	1.63
Reliance ETF Bank Bees	1.58
Larsen And Toubro Ltd	1.35
Mahindra & Mahindra Ltd	1.04
Hindustan Unilever Ltd	1.01
Tech Mahindra Ltd	0.99
Sun Pharmaceuticals Ltd	0.99
Axis Bank Ltd	0.99
ICICI Bank Ltd	0.92
Britannia Industries Ltd	0.86
HCL Technologies Ltd	0.80
Havells India Ltd	0.78
Bata India Ltd	0.74
Maruti Suzuki India Ltd	0.72
Asian Paints Ltd	0.69
Others	11.90
G-Sec	32.13
8.13% GOI - 22.06.2045	4.64
7.06% GOI - 10.10.2046	4.16
8.47% NABARD - 31.08.2033	2.86
6.57% GOI - 05.12.2033	2.61
7.72% GOI - 26.10.2055	2.12
8.15% TN SDL -09.05.2028	1.99
1.44% INFLATION INDEX GS 2023	1.59
7.37% GOI - 16.04.2023	1.58
7.40% GOI 2035 - 09.09.35	1.55
8.28% GOI - 15.02.32	1.02
Others	8.02
Corporate Debt	20.86
8.63% REC - 25.08.2028	1.30
8.3750% EXIM- 24.07.2025	1.29
7.85% PFC - 03.04.2028	1.24
7.62% EXIM- 01.09.2026	1.23
8.65% PFC - 28.12.2024	0.78
8.27% REC - 06.02.2025	0.77
8.18% EXIM- 07.12.2025	0.76
7.20% PGC - 09.08.2027	0.72
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.66
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.53
Others	11.58
MMI	6.09
NCA	2.55

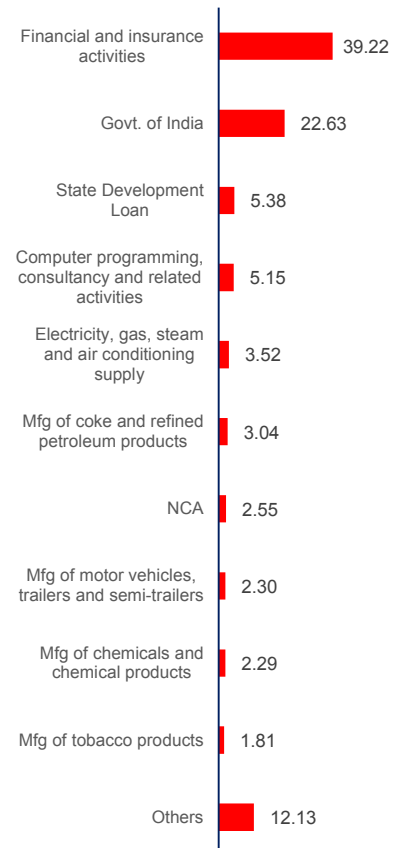
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

5,912.94

NAV

17.7865

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.61

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	51
MMI / Others	00 - 40	12

Performance Meter

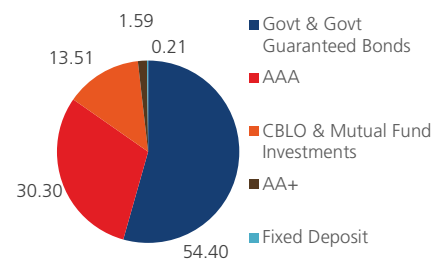
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-3.5	-2.6
3 months	0.4	1.3
6 months	0.8	3.0
1 year	1.5	4.7
2 years	5.4	7.4
3 years	7.5	8.5
4 years	6.5	8.3
5 years	9.1	10.8
6 years	7.4	9.4
7 years	8.0	9.8
10 years	n.a	n.a
Inception	6.8	8.3

Past performance is not necessarily indicative of future performance

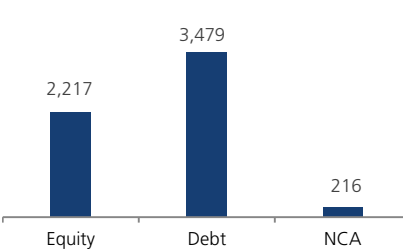
Portfolio

Holdings	% to Fund
EQUITY	37.50
Infosys Ltd	2.85
Reliance Industries Ltd	2.73
HDFC Bank Ltd	2.02
Kotak Banking ETF - Dividend Payout Option	1.83
I T C Ltd	1.77
IndusInd Bank Ltd	1.57
Reliance ETF Bank Bees	1.53
Larsen And Toubro Ltd	1.30
Mahindra & Mahindra Ltd	1.01
Hindustan Unilever Ltd	0.99
Sun Pharmaceuticals Ltd	0.97
Tech Mahindra Ltd	0.96
Axis Bank Ltd	0.95
ICICI Bank Ltd	0.90
Britannia Industries Ltd	0.84
HCL Technologies Ltd	0.77
Shree Cement Ltd	0.74
Havells India Ltd	0.74
Bata India Ltd	0.71
Maruti Suzuki India Ltd	0.70
Others	11.61
G-Sec	32.01
8.13% GOI - 22.06.2045	4.55
7.06% GOI - 10.10.2046	4.06
8.47% NABARD - 31.08.2033	2.82
6.57% GOI - 05.12.2033	2.55
7.72% GOI - 26.10.2055	2.09
8.15% TN SDL -09.05.2028	1.96
1.44% INFLATION INDEX GS 2023	1.74
7.37% GOI - 16.04.2023	1.55
7.40% GOI 2035 - 09.09.35	1.52
8.28% GOI - 15.02.32	1.00
Others	8.16
Corporate Debt	18.89
8.63% REC - 25.08.2028	1.33
7.85% PFC - 03.04.2028	1.27
7.62% EXIM- 01.09.2026	1.26
8.3750% EXIM- 24.07.2025	1.15
8.27% REC - 06.02.2025	0.98
7.20% PGC - 09.08.2027	0.76
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.68
8.65% PFC - 28.12.2024	0.67
8.18% EXIM- 07.12.2025	0.65
7.49% IRFC - 30.05.2027	0.62
Others	9.51
MMI	7.95
NCA	3.66

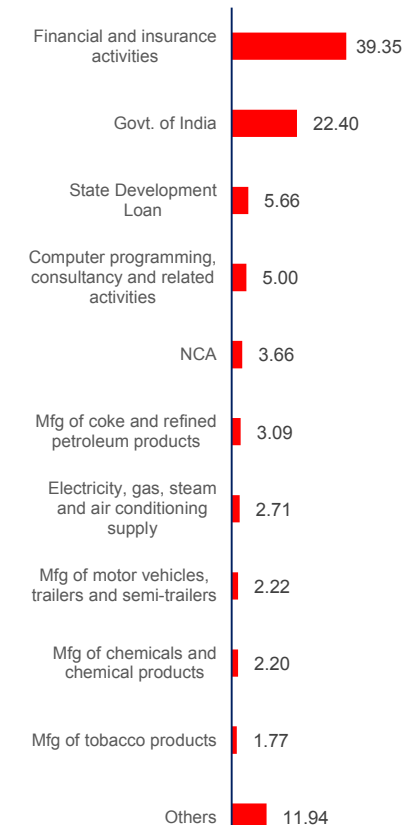
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
11,001.91

NAV
55.1355

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

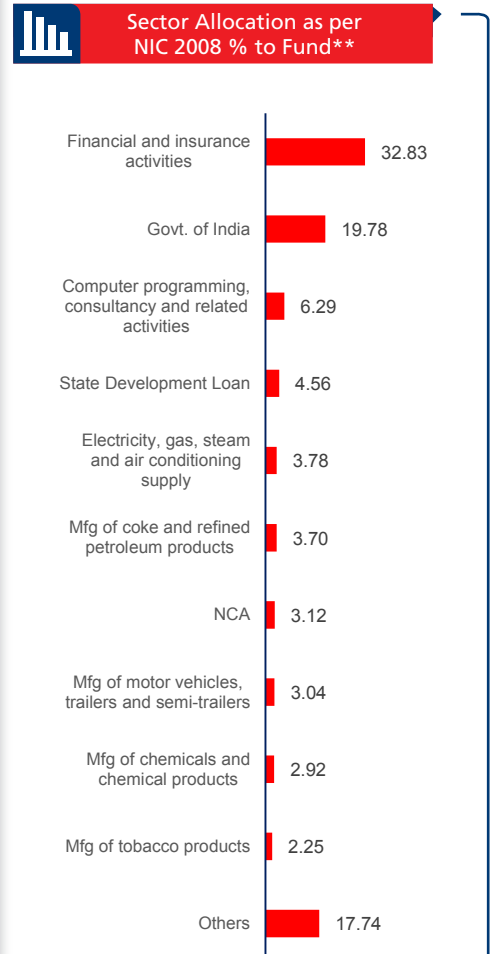
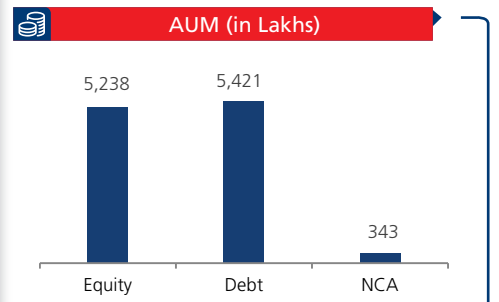
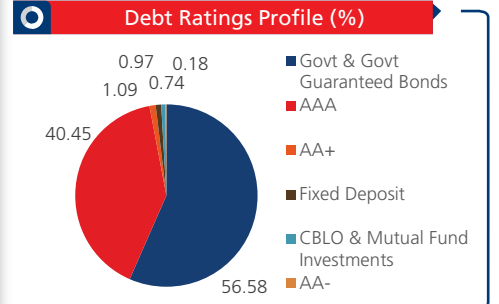
Modified Duration
Debt & Money
Market Instruments : 5.99

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	48
Gsec / Debt	20 - 70	49
MMI / Others	00 - 40	3

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-4.3	-2.4
3 months	0.2	1.0
6 months	0.9	1.8
1 year	1.3	3.3
2 years	5.6	6.6
3 years	7.8	8.1
4 years	9.0	8.4
5 years	11.1	10.6
6 years	9.6	9.2
7 years	9.9	9.5
10 years	8.9	9.2
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
EQUITY	47.61
Reliance Industries Ltd	3.70
Infosys Ltd	3.58
HDFC Bank Ltd	2.26
I T C Ltd	2.25
Kotak Banking ETF - Dividend Payout Option	1.92
IndusInd Bank Ltd	1.87
Larsen And Toubro Ltd	1.81
Reliance ETF Bank Bees	1.74
Mahindra & Mahindra Ltd	1.48
Sun Pharmaceuticals Ltd	1.36
Hindustan Unilever Ltd	1.26
ICICI Bank Ltd	1.26
Axis Bank Ltd	1.24
Tech Mahindra Ltd	1.19
Britannia Industries Ltd	1.06
Bata India Ltd	1.06
Havells India Ltd	0.98
HCL Technologies Ltd	0.96
State Bank of India	0.88
Shree Cement Ltd	0.85
Others	14.89
G-Sec	27.88
8.13% GOI - 22.06.2045	3.64
7.06% GOI - 10.10.2046	3.48
6.57% GOI - 05.12.2033	2.15
1.44% INFLATION INDEX GS 2023	2.14
8.47% NABARD - 31.08.2033	2.14
7.72% GOI - 26.10.2055	1.62
7.37% GOI - 16.04.2023	1.55
7.40% GOI 2035 - 09.09.35	1.28
8.15% TN SDL -09.05.2028	1.20
8.28% GOI - 15.02.32	0.90
Others	7.77
Corporate Debt	21.03
7.85% PFC - 03.04.2028	1.11
7.62% EXIM- 01.09.2026	1.10
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.93
8.63% REC - 25.08.2028	0.90
8.3750% EXIM- 24.07.2025	0.80
8.65% PFC - 28.12.2024	0.63
7.20% PGC - 09.08.2027	0.57
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.52
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.49
9.85% HDFC Bank 2019 - 17.03.2024 CALL 17.03.2019	0.46
Others	13.54
MMI	0.36
NCA	3.12



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

24th January 2010

AUM (in Lakhs)

376.09

NAV

21.9924

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 3.98

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	51
Gsec / Debt	20 - 70	29
MMI / Others	00 - 40	20

Performance Meter

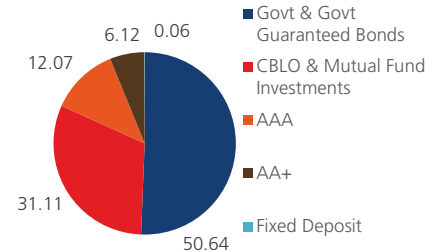
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-4.6	-4.5
3 months	0.3	1.2
6 months	1.7	3.6
1 year	2.9	6.0
2 years	6.7	9.0
3 years	8.5	9.6
4 years	9.4	8.6
5 years	12.9	12.2
6 years	11.2	10.5
7 years	11.3	10.8
10 years	n.a	n.a
Inception	9.5	8.7

Past performance is not necessarily indicative of future performance

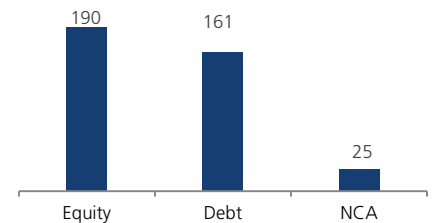
Portfolio

Holdings	% to Fund
EQUITY	50.62
Infosys Ltd	4.01
Reliance Industries Ltd	3.58
HDFC Bank Ltd	2.68
I T C Ltd	2.24
Kotak Banking ETF - Dividend Payout Option	2.12
IndusInd Bank Ltd	1.92
Mahindra & Mahindra Ltd	1.84
Reliance ETF Bank Bees	1.72
Axis Bank Ltd	1.67
Larsen And Toubro Ltd	1.66
ICICI Bank Ltd	1.50
Tech Mahindra Ltd	1.37
Hindustan Unilever Ltd	1.35
Sun Pharmaceuticals Ltd	1.19
Shree Cement Ltd	1.17
HCL Technologies Ltd	1.10
Britannia Industries Ltd	1.08
State Bank of India	1.06
Maruti Suzuki India Ltd	0.94
Havells India Ltd	0.93
Others	15.49
G-Sec	21.64
8.13% GOI - 22.06.2045	2.86
7.06% GOI - 10.10.2046	2.62
8.47% NABARD - 31.08.2033	2.61
6.57% GOI - 05.12.2033	1.66
7.72% GOI - 26.10.2055	1.46
8.15% GOI FCI Bonds - 16.10.22	1.32
8.15% TN SDL -09.05.2028	1.30
7.40% GOI 2035 - 09.09.35	1.01
7.37% GOI - 16.04.2023	0.94
1.44% INFLATION INDEX GS 2023	0.79
Others	5.07
Corporate Debt	7.80
9.61% REC - 03.01.2019	2.67
9.36% IDFC Bank - 21.08.24	2.62
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.56
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.56
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.55
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.28
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.27
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.27
7.40% HDFC Bank FD NSE - 17.08.2019	0.01
7.40% HDFC Bank FD NSE - 01.08.2019	0.01
Others	0.005
MMI	13.29
NCA	6.65

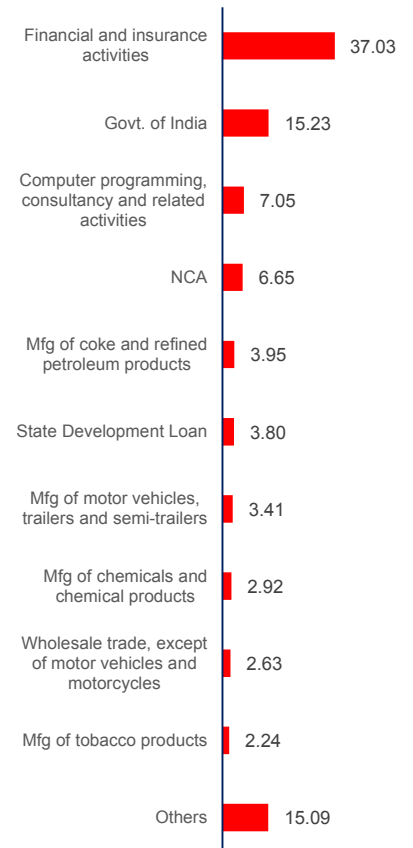
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

5,116.86

NAV

31.0904

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.40

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	37
MMI / Others	00 - 40	9

Performance Meter

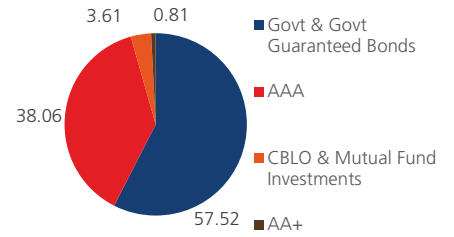
	Pension Bond Fund (%)	Benchmark (%)
1 month	-0.1	-0.3
3 months	0.9	0.8
6 months	-0.5	-0.1
1 year	-0.5	0.6
2 years	3.0	4.2
3 years	5.9	6.6
4 years	7.7	8.0
5 years	8.5	8.7
6 years	7.6	7.9
7 years	8.3	8.1
10 years	9.2	7.8
Inception	8.2	6.4

Past performance is not necessarily indicative of future performance

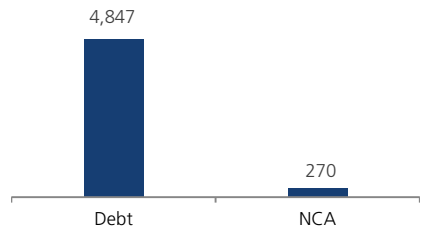
Portfolio

Holdings	% to Fund
G-Sec	54.49
8.13% GOI - 22.06.2045	8.05
7.06% GOI - 10.10.2046	7.06
8.47% NABARD - 31.08.2033	4.60
6.57% GOI - 05.12.2033	4.57
7.72% GOI - 26.10.2055	3.73
8.15% TN SDL -09.05.2028	3.40
1.44% INFLATION INDEX GS 2023	2.99
7.37% GOI - 16.04.2023	2.79
7.40% GOI 2035 - 09.09.35	2.70
8.28% GOI - 15.02.32	1.78
Others	12.82
Corporate Debt	36.81
7.85% PFC - 03.04.2028	2.38
8.63% REC - 25.08.2028	2.31
7.62% EXIM- 01.09.2026	2.18
8.3750% EXIM- 24.07.2025	1.71
8.65% PFC - 28.12.2024	1.35
8.18% EXIM- 07.12.2025	1.31
8.27% REC - 06.02.2025	1.14
7.20% PGC - 09.08.2027	1.06
7.83% IRFC - 21.03.2027	0.91
7.70% REC - 10.12.2027	0.91
Others	21.56
MMI	3.42
NCA	5.28

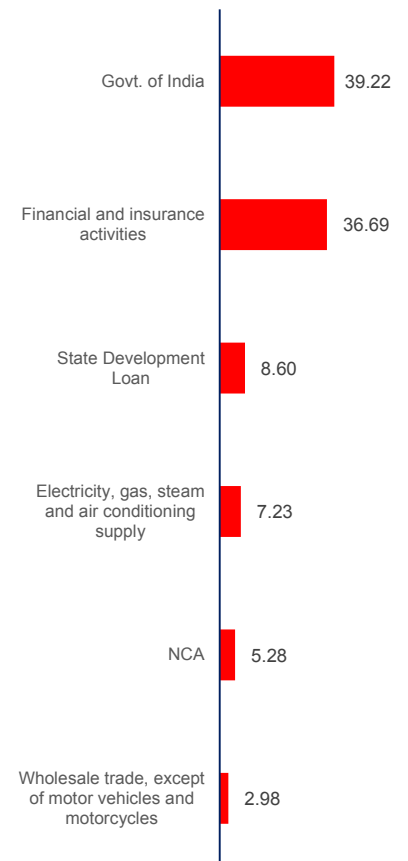
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
747.98

NAV
29.2184

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (IBEX)

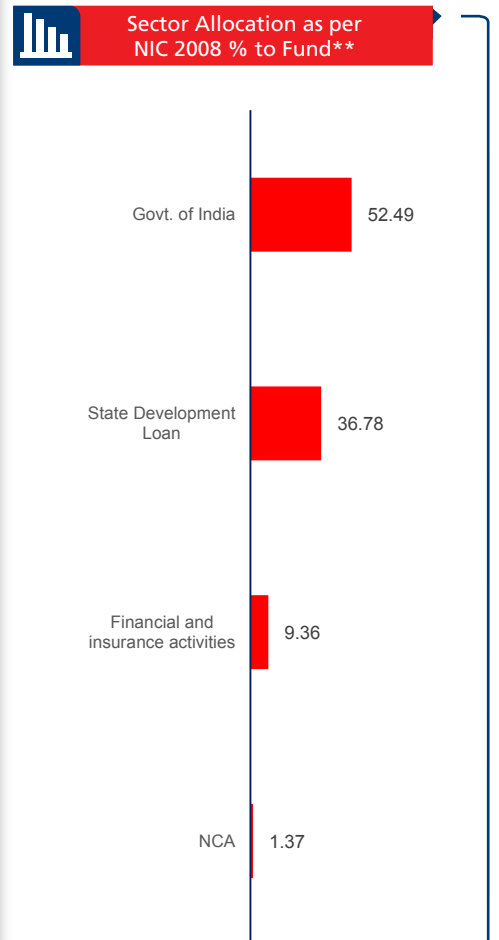
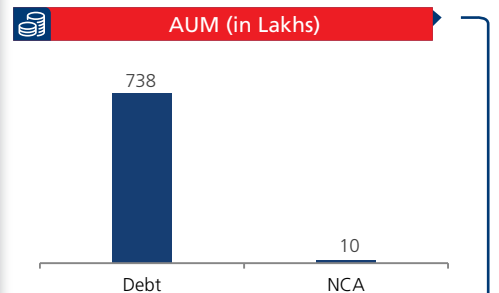
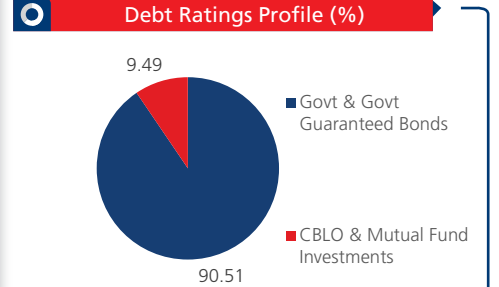
Modified Duration
Debt & Money
Market Instruments : 6.26

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	89
MMI / Others	00 - 40	11

Performance Meter		
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.1	0.4
3 months	1.1	1.5
6 months	0.1	0.9
1 year	-0.2	1.8
2 years	3.1	4.5
3 years	6.1	6.9
4 years	8.2	8.5
5 years	9.0	9.0
6 years	7.8	8.3
7 years	8.3	8.6
10 years	8.4	8.7
Inception	7.3	7.3

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	89.27
7.06% GOI - 10.10.2046	12.12
7.72% GOI - 26.10.2055	8.06
8.13% GOI - 22.06.2045	7.87
9.29% PN SDL - 09.10.2023	3.88
9.23% GOI - 23.12.2043	3.64
6.57% GOI - 05.12.2033	3.37
8.15% TN SDL -09.05.2028	3.13
8.99% MP SDL - 07.03.2022	3.04
8.63% MH SDL - 09.01.2023	2.84
9.11% MP SDL - 28.05.2024	2.73
Others	38.58
MMI	9.36
NCA	1.37



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

234.07

NAV

26.4969

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.54

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	52
Debt	25 - 100	34
MMI / Others	00 - 40	14

Performance Meter

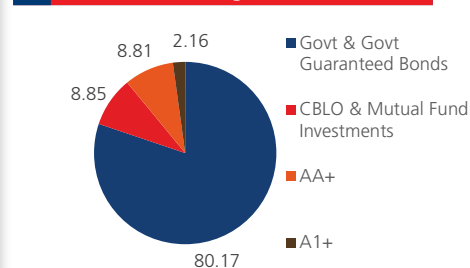
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.2	0.6
3 months	1.2	1.8
6 months	1.5	3.7
1 year	3.1	7.2
2 years	4.8	7.0
3 years	5.8	7.2
4 years	6.6	7.5
5 years	7.3	7.9
6 years	7.9	8.0
7 years	7.9	8.1
10 years	7.5	7.5
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

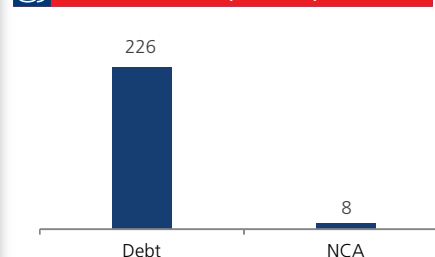
Portfolio

Holdings	% to Fund
G-Sec	51.74
9.37% MAH SDL - 04.12.2023	14.40
8.92% RJ SDL - 21.11.2022	5.18
8.38% MAH SDL - 25.03.2020	3.20
8.68% GJ SDL - 06.02.2023	2.91
8.28% TN SDL - 09.09.2019	2.53
8.23% GJ SDL - 07.10.2019	2.35
8.85% TN SDL - 17.10.2022	2.29
8.13% GOI - 22.06.2045	2.18
9.65% TN SDL - 12.03.2024	2.14
8.51% PN SDL - 10.04.2023	2.11
Others	12.44
Corporate Debt	34.14
FRB G - 21.12.2020	25.64
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.50
MMI	10.63
NCA	3.49

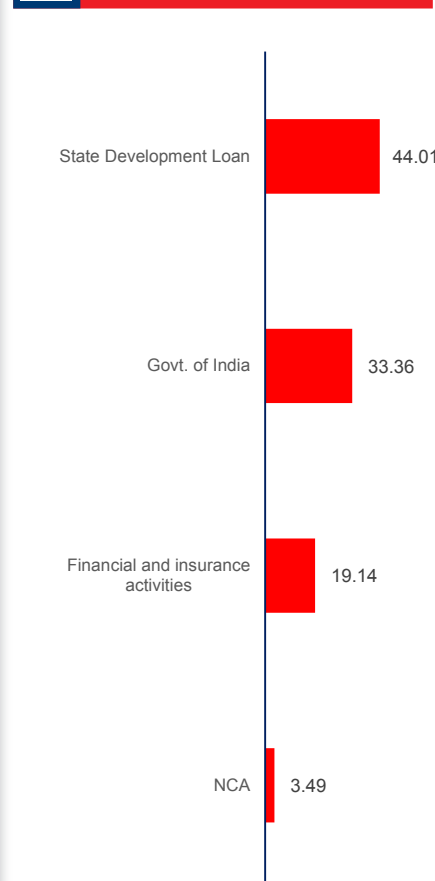
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

905.01

NAV

18.8721

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.44

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

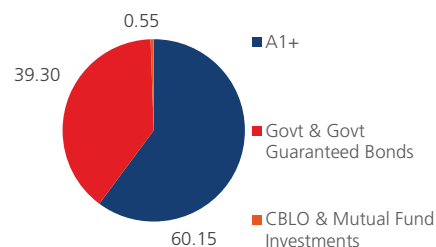
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.2	3.7
1 year	6.3	7.2
2 years	6.5	7.0
3 years	6.9	7.2
4 years	7.3	7.5
5 years	7.6	7.9
6 years	7.7	8.0
7 years	7.9	8.1
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

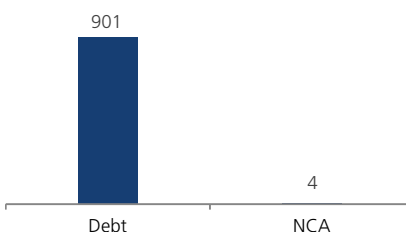
Portfolio

Holdings	% to Fund
MMI	99.61
NCA	0.390

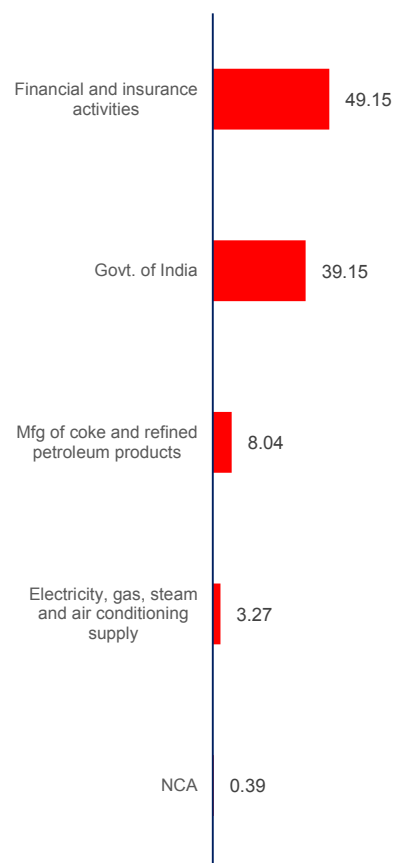
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.40

NAV

17.7316

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.53

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	-
Gsec / Debt	00 - 100	89
MMI / Others	00 - 40	11

Performance Meter

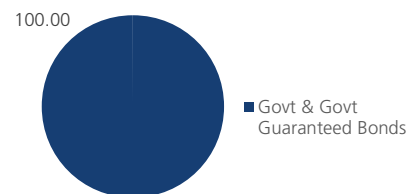
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.0	-3.4
3 months	1.1	1.5
6 months	0.2	4.0
1 year	0.4	6.1
2 years	1.8	8.5
3 years	2.5	9.1
4 years	3.5	8.4
5 years	4.0	11.5
6 years	4.0	9.9
7 years	4.5	10.3
10 years	5.4	9.8
Inception	4.7	8.9

Past performance is not necessarily indicative of future performance

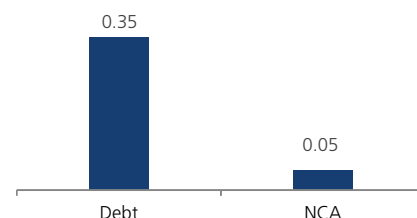
Portfolio

Holdings	% to Fund
G-Sec	88.70
8.56% TN SDL - 22.06.2021	80.62
NCA	11.30

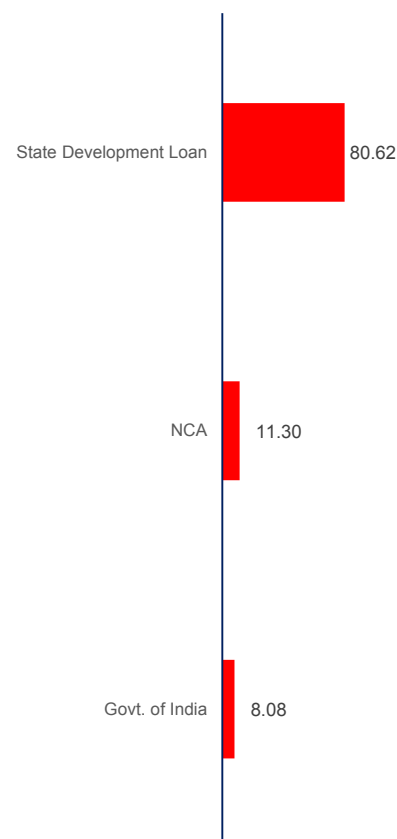
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

21,945.73

NAV

17.4315

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.31

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	66
MMI / Others	00 - 40	34

Performance Meter

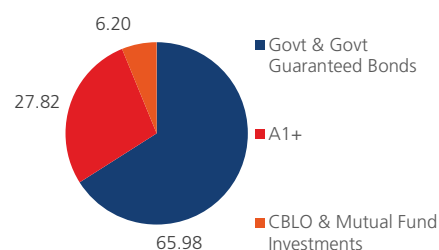
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.5	1.8
6 months	3.0	3.7
1 year	6.0	7.2
2 years	6.0	7.0
3 years	6.3	7.2
4 years	6.8	7.5
5 years	7.1	7.9
6 years	7.4	8.0
7 years	7.8	8.1
10 years	n.a	n.a
Inception	7.7	8.1

Past performance is not necessarily indicative of future performance

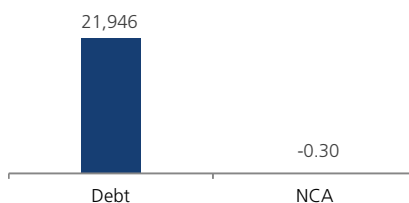
Portfolio

Holdings	% to Fund
G-Sec	65.99
364 Days T Bill - 03.01.2019	33.63
364 Days T Bill - 17.01.2019	22.80
364 Days T Bill - 13.06.2019	9.56
MMI	34.02
NCA	-0.0014

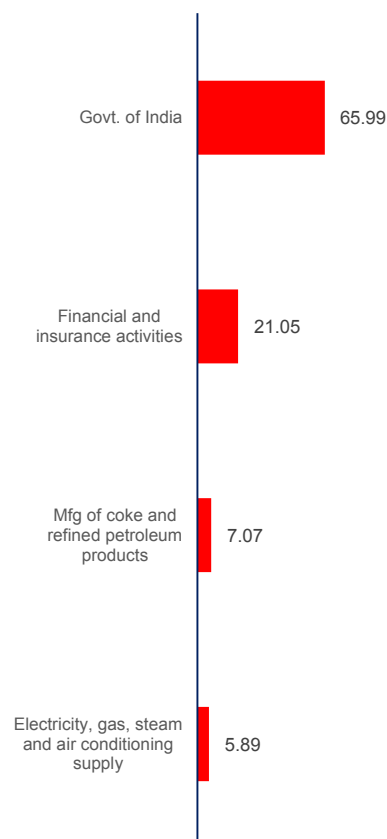
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

360.33

NAV

28.3003

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.81

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	28
Gsec / Debt	00 - 100	62
MMI / Others	00 - 40	10

Performance Meter

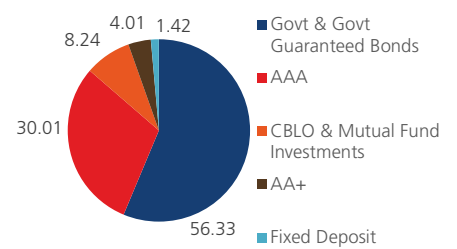
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	-2.6	-2.2
3 months	0.5	1.2
6 months	0.8	2.3
1 year	1.4	3.9
2 years	5.0	6.8
3 years	7.1	8.1
4 years	6.3	8.3
5 years	9.0	10.4
6 years	7.3	9.1
7 years	7.9	9.5
10 years	n.a	n.a
Inception	6.7	8.2

Past performance is not necessarily indicative of future performance

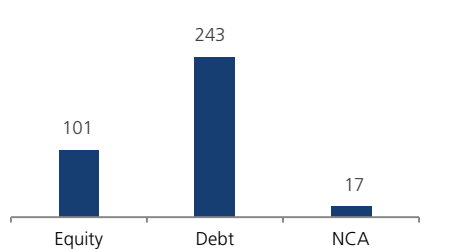
Portfolio

Holdings	% to Fund
EQUITY	28.02
Infosys Ltd	2.16
Reliance Industries Ltd	2.04
HDFC Bank Ltd	1.58
I T C Ltd	1.33
Kotak Banking ETF - Dividend Payout Option	1.15
IndusInd Bank Ltd	1.15
Reliance ETF Bank Bees	1.03
Larsen And Toubro Ltd	0.98
ICICI Bank Ltd	0.80
Hindustan Unilever Ltd	0.79
Tech Mahindra Ltd	0.74
Mahindra & Mahindra Ltd	0.74
Axis Bank Ltd	0.72
Sun Pharmaceuticals Ltd	0.69
Shree Cement Ltd	0.66
Britannia Industries Ltd	0.65
HCL Technologies Ltd	0.59
Maruti Suzuki India Ltd	0.53
Havells India Ltd	0.52
Bata India Ltd	0.51
Others	8.66
G-Sec	37.96
8.13% GOI - 22.06.2045	5.26
7.06% GOI - 10.10.2046	4.56
9.20% GOI - 30.09.2030	2.99
6.57% GOI - 05.12.2033	2.91
8.15% GOI FCI Bonds - 16.10.22	2.75
8.47% NABARD - 31.08.2033	2.72
7.72% GOI - 26.10.2055	2.38
8.15% TN SDL -09.05.2028	2.21
7.40% GOI 2035 - 09.09.35	1.72
7.37% GOI - 16.04.2023	1.69
Others	8.77
Corporate Debt	23.88
9.30% PGC - 28.06.2023	3.53
8.85% PGC - 19.10.2021	3.47
8.90% PFC - 18.03.2028	2.75
8.63% REC - 25.08.2028	2.73
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.70
7.85% PFC - 03.04.2028	2.60
7.62% EXIM- 01.09.2026	2.58
MMI	5.55
NCA	4.59

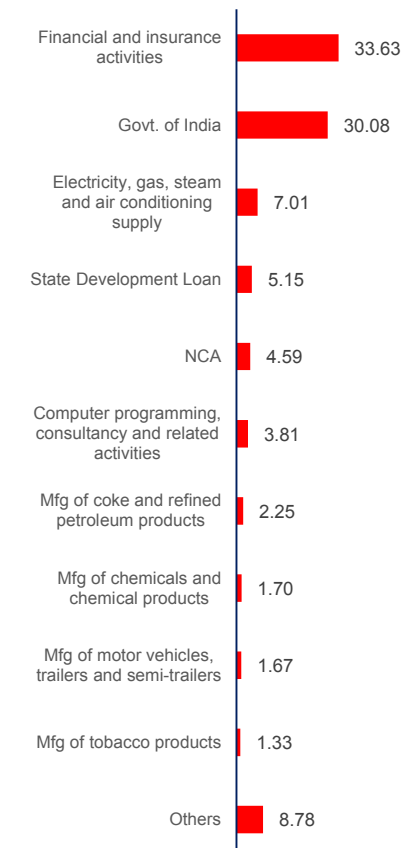
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

73,157.85

NAV

65.2348

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	9

Performance Meter

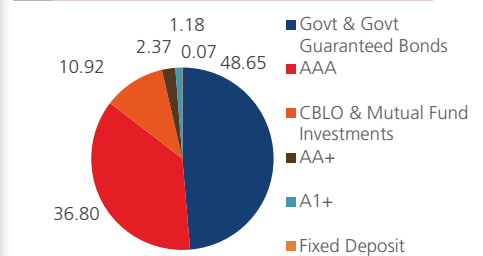
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-4.6	-4.5
3 months	0.4	1.2
6 months	1.8	3.6
1 year	3.2	6.0
2 years	7.2	9.0
3 years	8.9	9.6
4 years	9.9	8.6
5 years	13.5	12.2
6 years	11.6	10.5
7 years	11.8	10.8
10 years	10.6	9.9
Inception	13.1	11.7

Past performance is not necessarily indicative of future performance

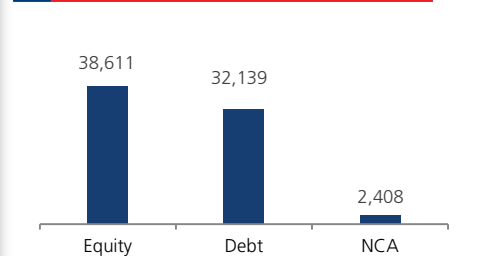
Portfolio

Holdings	% to Fund
EQUITY	52.78
Infosys Ltd	4.15
Reliance Industries Ltd	4.06
HDFC Bank Ltd	2.94
I T C Ltd	2.71
IndusInd Bank Ltd	2.10
Kotak Banking ETF - Dividend Payout Option	2.09
Reliance ETF Bank Bees	1.90
Larsen And Toubro Ltd	1.80
Mahindra & Mahindra Ltd	1.56
ICICI Bank Ltd	1.50
Tech Mahindra Ltd	1.41
Axis Bank Ltd	1.37
Sun Pharmaceuticals Ltd	1.33
Hindustan Unilever Ltd	1.31
HCL Technologies Ltd	1.14
Britannia Industries Ltd	1.13
State Bank of India	1.05
Maruti Suzuki India Ltd	1.02
Bata India Ltd	1.00
Havells India Ltd	0.97
Others	16.23
G-Sec	21.37
8.13% GOI - 22.06.2045	2.82
7.06% GOI - 10.10.2046	2.67
8.47% NABARD - 31.08.2033	1.76
6.57% GOI - 05.12.2033	1.67
7.72% GOI - 26.10.2055	1.34
8.15% TN SDL -09.05.2028	1.26
7.40% GOI 2035 - 09.09.35	0.96
7.37% GOI - 16.04.2023	0.87
8.28% GOI - 15.02.32	0.76
8.15% GOI FCI Bonds - 16.10.22	0.72
Others	6.56
Corporate Debt	17.24
8.3750% EXIM- 24.07.2025	1.07
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	0.89
8.63% REC - 25.08.2028	0.86
7.85% PFC - 03.04.2028	0.86
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.82
7.62% EXIM- 01.09.2026	0.70
9.24% REC - 17.10.2018	0.64
8.84% PGC - 21.10.2021	0.51
8.27% REC - 06.02.2025	0.49
8.65% PFC - 28.12.2024	0.47
Others	9.93
MMI	5.32
NCA	3.29

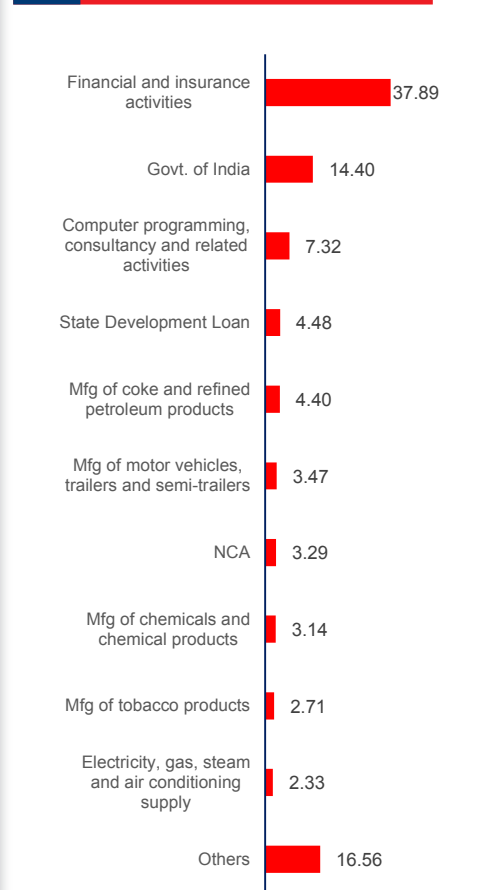
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,24,081.05

NAV
33.2951

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 6.30

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	51
Debt	25 - 100	39
MMI / Others	00 - 40	9

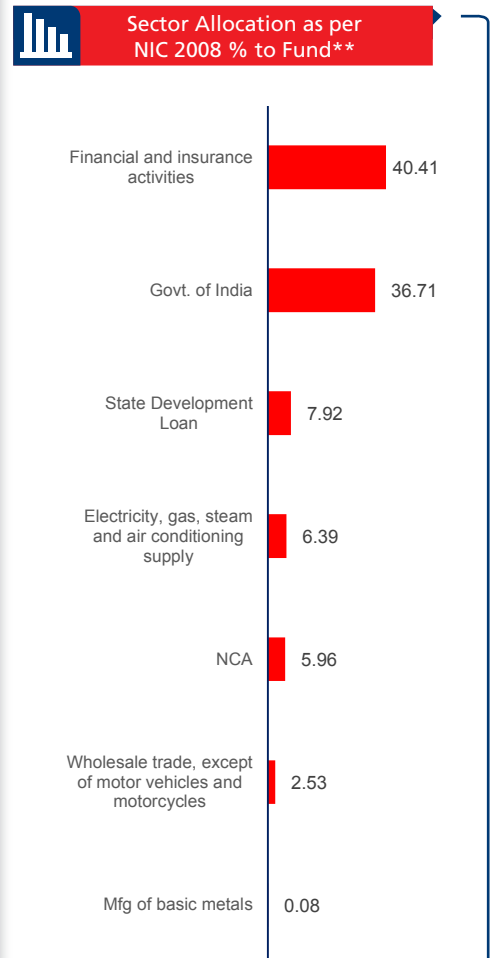
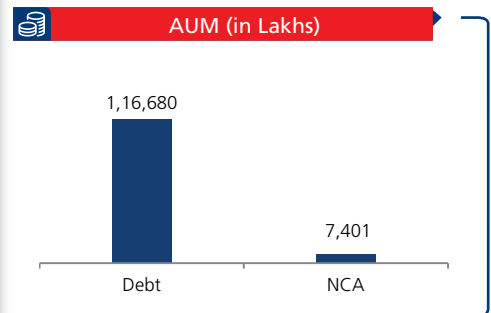
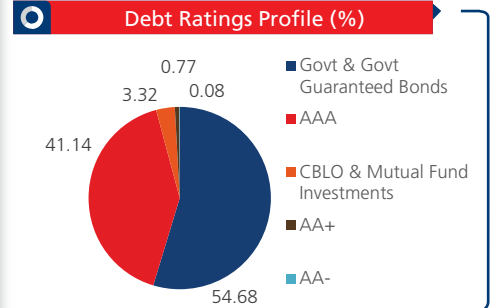
Performance Meter

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	-0.1	-0.3
3 months	1.1	0.8
6 months	-0.3	-0.1
1 year	0.1	0.6
2 years	3.6	4.2
3 years	6.4	6.6
4 years	8.2	8.0
5 years	9.0	8.7
6 years	8.1	7.9
7 years	8.8	8.1
10 years	9.9	7.8
Inception	8.7	6.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	51.42
8.13% GOI - 22.06.2045	7.96
7.06% GOI - 10.10.2046	7.07
8.47% NABARD - 31.08.2033	4.81
6.57% GOI - 05.12.2033	4.39
7.72% GOI - 26.10.2055	3.72
8.15% TN SDL -09.05.2028	3.56
7.37% GOI - 16.04.2023	2.70
7.40% GOI 2035 - 09.09.35	2.68
8.28% GOI - 15.02.32	1.77
9.23% GOI - 23.12.2043	0.99
Others	11.78
Corporate Debt	39.49
8.63% REC - 25.08.2028	2.37
7.85% PFC - 03.04.2028	2.34
8.3750% EXIM- 24.07.2025	2.18
7.62% EXIM- 01.09.2026	2.09
8.27% REC - 06.02.2025	1.38
8.65% PFC - 28.12.2024	1.37
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.24
7.20% PGC - 09.08.2027	1.21
8.18% EXIM- 07.12.2025	1.20
7.49% IRFC - 30.05.2027	1.17
Others	22.94
MMI	3.12
NCA	5.96



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,759.59

NAV

29.8649

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.39

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	84
MMI / Others	00 - 20	16

Performance Meter

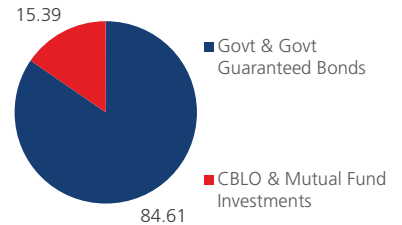
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.2	0.4
3 months	1.2	1.5
6 months	0.1	0.9
1 year	0.0	1.8
2 years	3.3	4.5
3 years	6.3	6.9
4 years	8.4	8.5
5 years	9.2	9.0
6 years	8.0	8.3
7 years	8.5	8.6
10 years	8.7	8.7
Inception	7.4	7.3

Past performance is not necessarily indicative of future performance

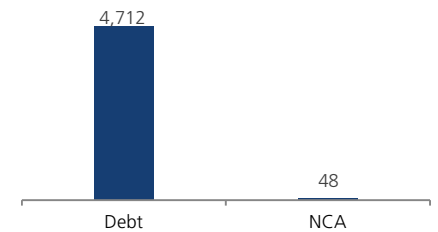
Portfolio

Holdings	% to Fund
G-Sec	83.76
7.06% GOI - 10.10.2046	12.47
7.72% GOI - 26.10.2055	9.98
8.13% GOI - 22.06.2045	7.76
8.28% GOI - 15.02.32	3.95
9.23% GOI - 23.12.2043	3.80
6.57% GOI - 05.12.2033	3.46
8.15% TN SDL -09.05.2028	3.21
9.29% PN SDL - 09.10.2023	2.88
7.40% GOI 2035 - 09.09.35	2.52
7.37% GOI - 16.04.2023	2.46
Others	31.26
MMI	15.23
NCA	1.01

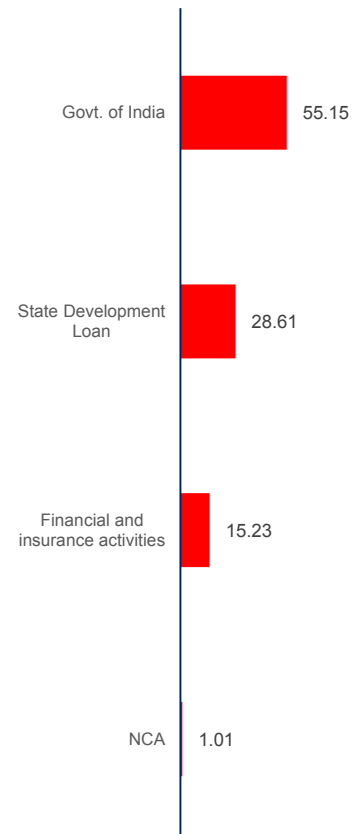
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
10,952.87

NAV
27.9362

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

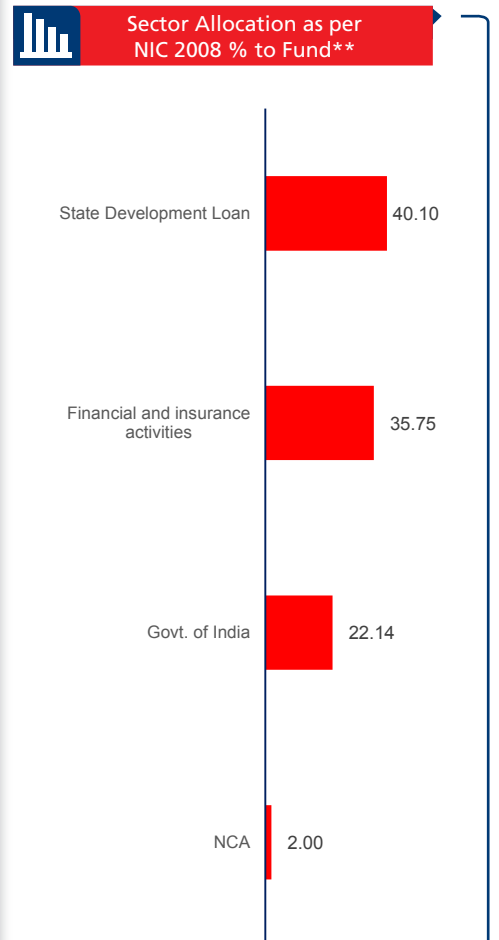
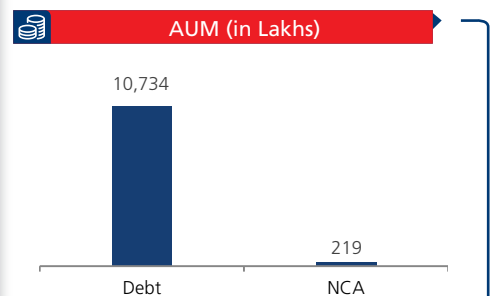
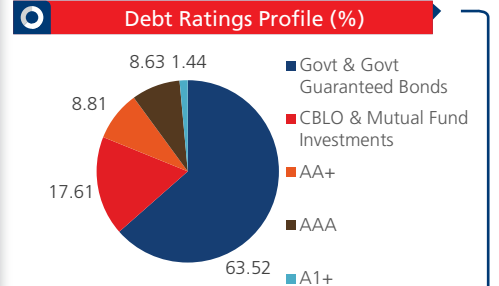
Modified Duration
Debt & Money
Market Instruments : 2.26

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	51
Debt	25 - 100	28
MMI / Others	00 - 40	21

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.2	0.6
3 months	1.4	1.8
6 months	1.7	3.7
1 year	3.6	7.2
2 years	5.3	7.0
3 years	6.3	7.2
4 years	7.1	7.5
5 years	7.8	7.9
6 years	8.3	8.0
7 years	8.4	8.1
10 years	8.0	7.5
Inception	7.7	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	50.97
9.37% MAH SDL - 04.12.2023	12.89
9.12% GJ SDL - 23.05.2022	8.36
8.92% RJ SDL - 21.11.2022	3.69
8.15% GOI FCI Bonds - 16.10.22	3.25
8.14% MH SDL -23.09.2019	2.75
8.38% MAH SDL - 25.03.2020	1.87
8.30% MH SDL -09.09.2019	1.83
8.62% MAH SDL - 20.02.2023	1.83
8.84% PN SDL - 11.06.2024	1.69
8.13% GOI - 22.06.2045	1.44
Others	11.38
Corporate Debt	28.37
FRB G - 21.12.2020	11.28
Shriram Transport Finance Co Ltd Floater - 19.07.19	8.63
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	8.46
MMI	18.67
NCA	2.00



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

7.72

NAV

13.8463

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.10

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

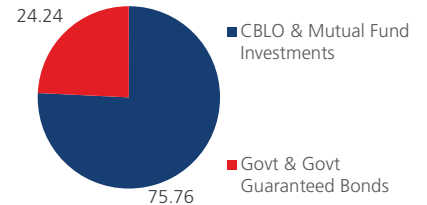
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	1.3	1.8
6 months	2.5	3.7
1 year	4.9	7.2
2 years	4.7	7.0
3 years	5.0	7.2
4 years	5.7	7.5
5 years	6.5	7.9
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.5	8.1

Past performance is not necessarily indicative of future performance

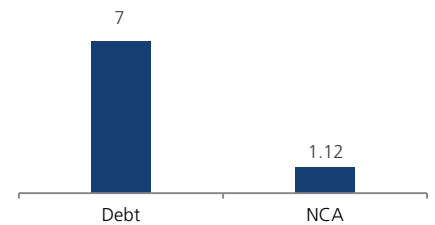
Portfolio

Holdings	% to Fund
MMI	85.53
NCA	14.47

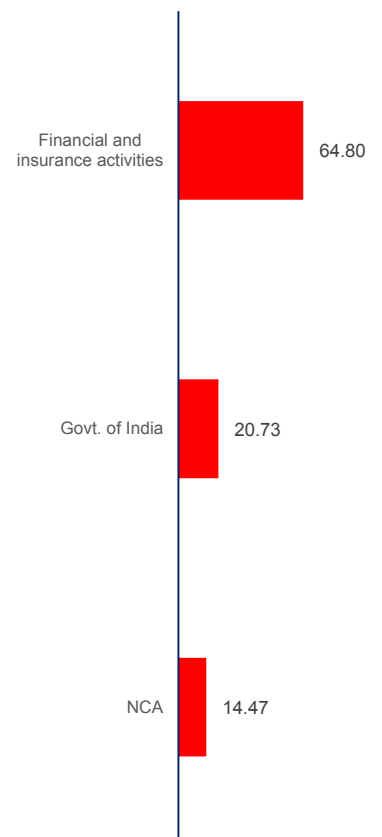
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

28,347.42

NAV

18.4146

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.24

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	53
Debt	25 - 100	40
MMI / Others	00 - 40	7

Performance Meter

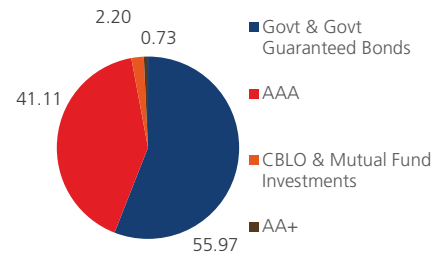
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	-0.1	-0.3
3 months	1.0	0.8
6 months	-0.3	-0.1
1 year	0.1	0.6
2 years	3.6	4.2
3 years	6.2	6.6
4 years	8.0	8.0
5 years	8.8	8.7
6 years	7.9	7.9
7 years	8.6	8.1
10 years	n.a	n.a
Inception	8.5	8.0

Past performance is not necessarily indicative of future performance

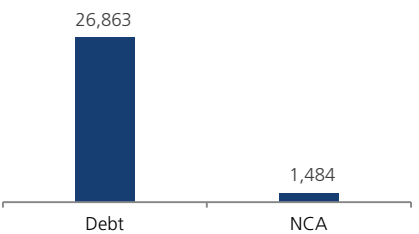
Portfolio

Holdings	% to Fund
G-Sec	53.04
8.13% GOI - 22.06.2045	8.13
7.06% GOI - 10.10.2046	6.96
6.57% GOI - 05.12.2033	5.11
8.47% NABARD - 31.08.2033	4.74
7.72% GOI - 26.10.2055	3.72
8.15% TN SDL -09.05.2028	2.81
7.40% GOI 2035 - 09.09.35	2.67
8.28% GOI - 15.02.32	2.24
7.37% GOI - 16.04.2023	1.15
7.61% GOI - 09.05.2030	1.14
Others	14.36
Corporate Debt	39.65
7.85% PFC - 03.04.2028	2.31
8.63% REC - 25.08.2028	2.12
8.3750% EXIM- 24.07.2025	1.72
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.09
7.70% REC - 10.12.2027	0.95
8.65% PFC - 28.12.2024	0.94
7.20% PGC - 09.08.2027	0.92
7.83% IRFC - 21.03.2027	0.79
9.24% LIC Housing Finance - 30.09.2024	0.77
9.09% IRFC - 29.03.2026	0.72
Others	27.32
MMI	2.08
NCA	5.24

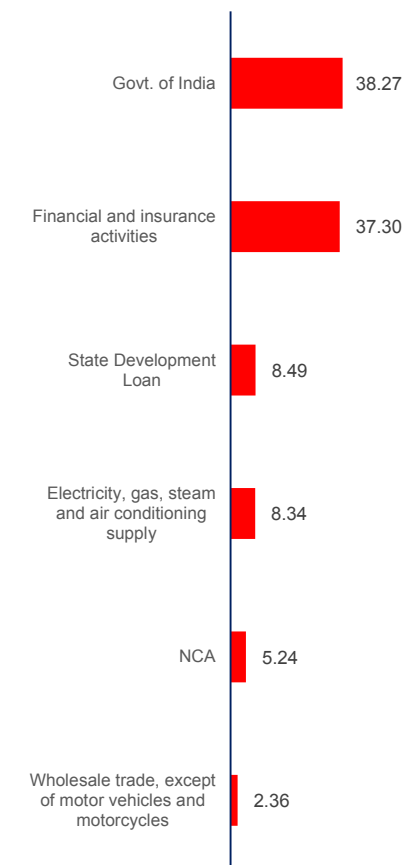
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

4,323.09

NAV

11.9937

Fund Manager

Debt : Kunal Shah

Benchmark Details

CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money
Market Instruments : 2.89

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	44
Debt	25 - 75	34
MMI / Others	10 - 75	22

Performance Meter

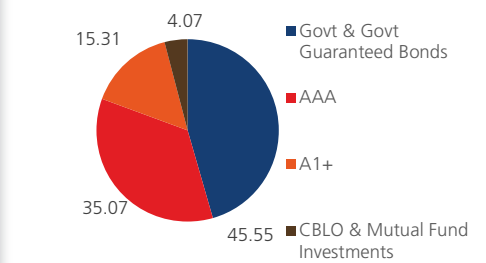
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.2	0.0
3 months	1.3	1.3
6 months	1.2	1.9
1 year	3.2	4.3
2 years	5.3	5.9
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.4	7.0

Past performance is not necessarily indicative of future performance

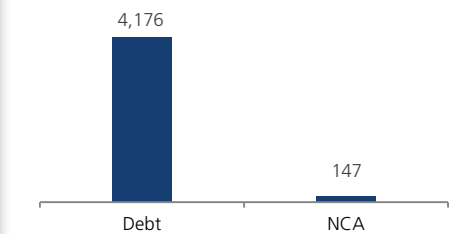
Portfolio

Holdings	% to Fund
G-Sec	44.00
8.13% GOI - 22.06.2045	5.67
9.50% GJ SDL - 11.09.2023	4.79
8.09% GJ SDL - 25.05.2020	4.61
7.50% GOI - 10.08.34	2.68
9.69% PN SDL - 12.02.2024	2.42
9.17% PN SDL - 11.04.2022	2.35
8.90% KA SDL - 19.12.2022	2.34
8.09% TN SDL - 09.06.2020	2.31
9.25% RJ SDL - 09.10.2023	1.78
8.91% MAH SDL - 05.09.2022	1.55
Others	13.50
Corporate Debt	33.88
7.74% IRFC - 22.12.2020	4.10
9.25% LIC Housing Finance - 12.11.2022	3.92
9.70% PFC - 31.01.2020	3.74
9.65% HDFC - 19.01.2019 P -20.03.15	2.78
7.70% REC - 10.12.2027	2.15
9.61% PFC - 29.06.2021	1.88
9.70% EXIM- 21.11.2018	1.62
9.81% PFC - 07.10.2018	1.62
9.48% REC - 10.08.2021	1.41
9.63% REC - 05.02.2019	1.16
Others	9.50
MMI	18.72
NCA	3.40

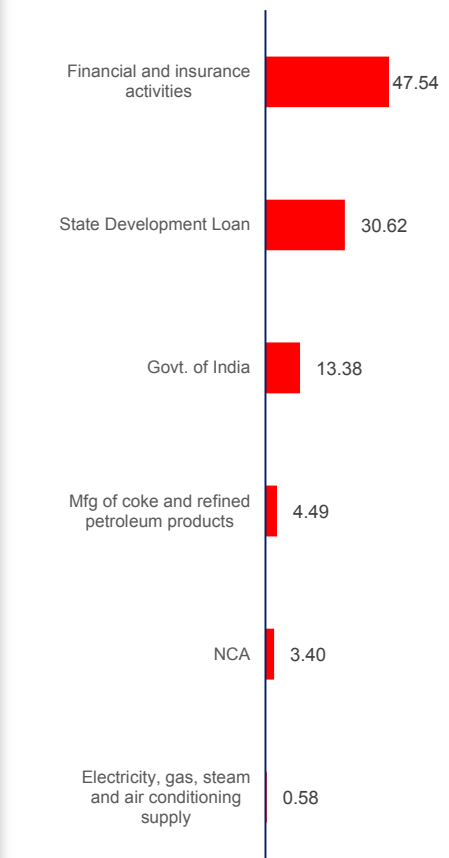
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

288.97

NAV

10.1380

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money
Market Instruments : 5.11

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	16
Gsec / Debt	40 - 100	60
MMI / Others	00 - 40	24

Performance Meter

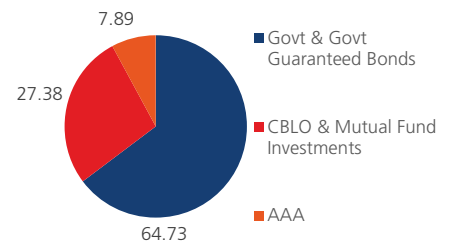
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	-1.3	-1.7
3 months	0.9	1.0
6 months	n.a	n.a
1 year	n.a	n.a
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	1.4	1.2

Past performance is not necessarily indicative of future performance

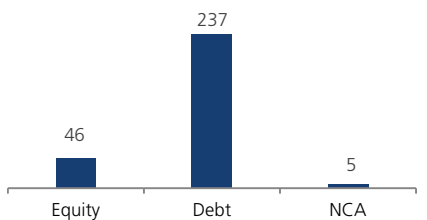
Portfolio

Holdings	% to Fund
EQUITY	15.99
Infosys Ltd	1.32
Reliance Industries Ltd	1.18
HDFC Bank Ltd	0.91
I T C Ltd	0.72
Kotak Banking ETF - Dividend Payout Option	0.68
IndusInd Bank Ltd	0.66
SBI ETF Nifty Bank	0.59
Larsen And Toubro Ltd	0.56
Mahindra & Mahindra Ltd	0.49
ICICI Bank Ltd	0.45
Tech Mahindra Ltd	0.45
Hindustan Unilever Ltd	0.43
Sun Pharmaceuticals Ltd	0.42
Axis Bank Ltd	0.41
HCL Technologies Ltd	0.36
Britannia Industries Ltd	0.34
Bata India Ltd	0.31
Maruti Suzuki India Ltd	0.31
Havells India Ltd	0.30
State Bank of India	0.29
Others	4.80
G-Sec	53.17
6.68% GOI - 17.09.2031	21.47
MMI	22.49
NCA	1.86

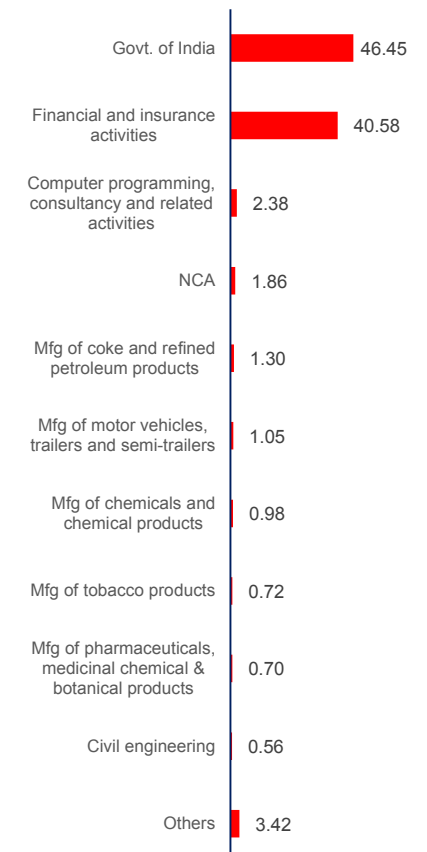
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	33.49
State Bank of India	1.52
Asian Paints Ltd	1.47
Bajaj Finance Ltd	1.41
Sun Pharmaceuticals Ltd	1.38
Petronet L N G Ltd	1.38
Havells India Ltd	1.33
The Ramco Cements Ltd	1.30
Bata India Ltd	1.28
Jindal Steel and Power Ltd	1.28
Dalmia Bharat Ltd	1.16
Mahindra & Mahindra Financial Services Ltd	1.14
Ashok Leyland Ltd	0.99
Bharat Forge Ltd	0.99
Reliance ETF Bank Bees	0.97
Bharat Petroleum Corporation Ltd	0.96
Eicher Motors Ltd	0.91
Motherson Sumi Systems Ltd	0.87
Whirlpool of India Ltd	0.76
Sun TV Network Ltd	0.75
Ratnakar Bank Ltd	0.74
Future Retail Ltd	0.72
Shree Cement Ltd	0.70
Torrent Pharmaceuticals Ltd	0.69
Exide Industries Ltd	0.66
AU Small Finance Bank Ltd	0.66
Brigade Enterprises Ltd	0.66
Ujivan Financial Services Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.63
Interglobe Aviation Ltd	0.59
Sadbhav Engineering Ltd	0.57
Schaeffler India Ltd	0.54
Emami Ltd	0.54
Astral Poly Technik Ltd	0.54
Hindustan Petroleum Corporation Ltd	0.46
Somany Ceramics Ltd	0.42
Titan Industries Ltd	0.40
HDFC Asset Management Co Ltd	0.36
Apollo Tyres Ltd	0.28
Yes Bank Ltd	0.27
Kalpitaru Power Transmission Ltd	0.24
Heritage Foods Ltd	0.22
Aavas Financiers Ltd	0.08
Supreme Industries Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Frontline Equity Fund
Others	29.45
Asian Paints Ltd	1.67
Aurobindo Pharma Ltd	1.60
Zee Entertainment Enterprises Ltd	1.37
Shree Cement Ltd	1.32
Mahindra & Mahindra Financial Services Ltd	1.30
Tata Consultancy Services Ltd	1.07
Ashok Leyland Ltd	1.07
Hindalco Industries Ltd	1.05
Whirlpool of India Ltd	1.01
Bharat Forge Ltd	0.95
The Ramco Cements Ltd	0.93
Ratnakar Bank Ltd	0.90
S R F Ltd	0.88
Petronet L N G Ltd	0.86
Voltas Ltd	0.84
Supreme Industries Ltd	0.84
Jindal Steel and Power Ltd	0.77
Dalmia Bharat Ltd	0.75
Apollo Tyres Ltd	0.74
AU Small Finance Bank Ltd	0.68
Bharat Petroleum Corporation Ltd	0.66
GAIL (India) Ltd	0.66
Eicher Motors Ltd	0.65
Ujivan Financial Services Ltd	0.63
Coromandel International Ltd	0.60
Tata Steel Ltd	0.58
Interglobe Aviation Ltd	0.55
GlaxoSmithKline Consumer Healthcare Ltd	0.52
Brigade Enterprises Ltd	0.50
Yes Bank Ltd	0.42
Max Financial Services Ltd	0.42
Marico Ltd	0.41
HDFC Asset Management Co Ltd	0.36
Astral Poly Technik Ltd	0.35
Bajaj Auto Ltd	0.33
SBI ETF Nifty Bank	0.27
Somany Ceramics Ltd	0.26
Bajaj Finance Ltd	0.26
Titan Industries Ltd	0.20
Aavas Financiers Ltd	0.14
Exide Industries Ltd	0.06
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	11.31
Asian Paints Ltd	0.65
Aurobindo Pharma Ltd	0.62
State Bank of India	0.59
Mahindra & Mahindra Financial Services Ltd	0.59
Zee Entertainment Enterprises Ltd	0.57
Whirlpool of India Ltd	0.46
The Ramco Cements Ltd	0.44
Tata Consultancy Services Ltd	0.42
Hindalco Industries Ltd	0.42
Ratnakar Bank Ltd	0.41
Petronet L N G Ltd	0.37
Supreme Industries Ltd	0.36
Jindal Steel and Power Ltd	0.34
Apollo Tyres Ltd	0.33
Voltas Ltd	0.33
Dalmia Bharat Ltd	0.33
Bharat Forge Ltd	0.31
Ujivan Financial Services Ltd	0.28
Bharat Petroleum Corporation Ltd	0.27
GAIL (India) Ltd	0.26
Tata Steel Ltd	0.26
Eicher Motors Ltd	0.25
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Interglobe Aviation Ltd	0.22
Brigade Enterprises Ltd	0.22
Coromandel International Ltd	0.21
Ashok Leyland Ltd	0.18
AU Small Finance Bank Ltd	0.17
Yes Bank Ltd	0.16
Max Financial Services Ltd	0.16
Astral Poly Technik Ltd	0.15
HDFC Asset Management Co Ltd	0.14
Somany Ceramics Ltd	0.11
Titan Industries Ltd	0.11
Bajaj Finance Ltd	0.10
Bajaj Auto Ltd	0.09
Marico Ltd	0.09
Aavas Financiers Ltd	0.05
Exide Industries Ltd	0.02
OCL India Ltd	0.01

Equity	Balanced Fund
Others	16.66
Asian Paints Ltd	0.95
Aurobindo Pharma Ltd	0.90
Mahindra & Mahindra Financial Services Ltd	0.85
Zee Entertainment Enterprises Ltd	0.78
Shree Cement Ltd	0.75
Tata Consultancy Services Ltd	0.62
Hindalco Industries Ltd	0.60
Bharat Forge Ltd	0.59
Ratnakar Bank Ltd	0.56
Max Financial Services Ltd	0.53
S R F Ltd	0.50
Supreme Industries Ltd	0.48
Petronet L N G Ltd	0.48
Whirlpool of India Ltd	0.47
The Ramco Cements Ltd	0.45
Voltas Ltd	0.44
Jindal Steel and Power Ltd	0.42
Dalmia Bharat Ltd	0.42
Marico Ltd	0.42
Apollo Tyres Ltd	0.40
Tata Steel Ltd	0.40
Ujivan Financial Services Ltd	0.39
GAIL (India) Ltd	0.39
Eicher Motors Ltd	0.37
Bharat Petroleum Corporation Ltd	0.35
Coromandel International Ltd	0.32
AU Small Finance Bank Ltd	0.29
Interglobe Aviation Ltd	0.28
Ashok Leyland Ltd	0.27
GlaxoSmithKline Consumer Healthcare Ltd	0.26
Yes Bank Ltd	0.24
HDFC Asset Management Co Ltd	0.21
Brigade Enterprises Ltd	0.20
Astral Poly Technik Ltd	0.20
Bajaj Auto Ltd	0.19
Bajaj Finance Ltd	0.15
SBI ETF Nifty Bank	0.14
Somany Ceramics Ltd	0.13
Titan Industries Ltd	0.11
Aavas Financiers Ltd	0.07
Exide Industries Ltd	0.03
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	34.34
State Bank of India	1.58
Asian Paints Ltd	1.51
Bajaj Finance Ltd	1.44
Petronet L N G Ltd	1.40
Sun Pharmaceuticals Ltd	1.40
Havells India Ltd	1.39
The Ramco Cements Ltd	1.33
Jindal Steel and Power Ltd	1.31
Bata India Ltd	1.29
Dalmia Bharat Ltd	1.18
Mahindra & Mahindra Financial Services Ltd	1.16
Bharat Petroleum Corporation Ltd	1.03
Reliance ETF Bank Bees	1.02
Ashok Leyland Ltd	1.01
Bharat Forge Ltd	0.96
Eicher Motors Ltd	0.95
Motherhood Sumi Systems Ltd	0.93
Whirlpool of India Ltd	0.79
Sun TV Network Ltd	0.78
Ratnakar Bank Ltd	0.75
Shree Cement Ltd	0.71
Torrent Pharmaceuticals Ltd	0.70
Exide Industries Ltd	0.70
Future Retail Ltd	0.70
AU Small Finance Bank Ltd	0.68
Brigade Enterprises Ltd	0.66
Ujjivan Financial Services Ltd	0.65
Interglobe Aviation Ltd	0.60
ICICI Lombard General Insurance Company Ltd	0.58
Astral Poly Technik Ltd	0.57
Schaeffler India Ltd	0.57
Sadbhav Engineering Ltd	0.56
Emami Ltd	0.55
Hindustan Petroleum Corporation Ltd	0.46
Somany Ceramics Ltd	0.43
Titan Industries Ltd	0.41
HDFC Asset Management Co Ltd	0.39
Apollo Tyres Ltd	0.29
Yes Bank Ltd	0.28
Kalpattu Power Transmission Ltd	0.28
Heritage Foods Ltd	0.26
Aavas Financiers Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	11.06
Vedanta Ltd	0.56
Bajaj Auto Ltd	0.55
HCL Technologies Ltd	0.53
Bharti Airtel Ltd	0.53
Eicher Motors Ltd	0.53
Power Grid Corporation of India Ltd	0.50
Hindalco Industries Ltd	0.48
Grasim Industries Ltd	0.47
Cipla Ltd	0.46
Tata Steel Ltd	0.45
Tata Motors Ltd	0.43
Dr Reddys Laboratories Ltd	0.42
Tech Mahindra Ltd	0.41
Zee Entertainment Enterprises Ltd	0.41
GAIL (India) Ltd	0.40
Bajaj Finance Ltd	0.36
J S W Steel Ltd	0.36
Titan Industries Ltd	0.35
Wipro Ltd	0.32
Indian Oil Corporation Ltd	0.31
UPL Ltd	0.28
Bharat Petroleum Corporation Ltd	0.28
Adani Ports and Special Economic Zone Ltd	0.27
Bharti Infratel Ltd	0.27
Bajaj Finserv Ltd	0.26
Coal India Ltd	0.25
Yes Bank Ltd	0.24
Indiabulls Housing Finance Ltd	0.20
Hindustan Petroleum Corporation Ltd	0.18

Equity	Kotak Aggressive Growth Fund
Others	29.04
Zee Entertainment Enterprises Ltd	1.71
State Bank of India	1.69
Aurobindo Pharma Ltd	1.67
Ashok Leyland Ltd	1.66
Bata India Ltd	1.61
Mahindra & Mahindra Financial Services Ltd	1.35
The Ramco Cements Ltd	1.33
Bharat Petroleum Corporation Ltd	1.30
Bharat Forge Ltd	1.18
Ratnakar Bank Ltd	1.11
Tata Steel Ltd	1.09
Hindalco Industries Ltd	1.09
Exide Industries Ltd	1.05
Apollo Tyres Ltd	1.03
S R F Ltd	1.01
Supreme Industries Ltd	0.89
Voltas Ltd	0.89
Tata Consultancy Services Ltd	0.88
Jindal Steel and Power Ltd	0.82
GAIL (India) Ltd	0.66
GlaxoSmithKline Consumer Healthcare Ltd	0.66
Eicher Motors Ltd	0.65
AU Small Finance Bank Ltd	0.53
Interglobe Aviation Ltd	0.52
HDFC Asset Management Co Ltd	0.47
Marico Ltd	0.46
Yes Bank Ltd	0.42
Titan Industries Ltd	0.36
Bajaj Auto Ltd	0.27
Bajaj Finance Ltd	0.26
Dalmia Bharat Ltd	0.25
Aavas Financiers Ltd	0.14
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Dynamic Growth Fund
Others	23.31
Aurobindo Pharma Ltd	1.26
State Bank of India	1.22
Mahindra & Mahindra Financial Services Ltd	1.19
Shree Cement Ltd	1.15
Zee Entertainment Enterprises Ltd	1.13
Tata Consultancy Services Ltd	0.85
Hindalco Industries Ltd	0.85
Whirlpool of India Ltd	0.85
The Ramco Cements Ltd	0.83
Ratnakar Bank Ltd	0.82
Petronet L N G Ltd	0.74
S R F Ltd	0.71
Supreme Industries Ltd	0.70
Apollo Tyres Ltd	0.67
Jindal Steel and Power Ltd	0.67
Bharat Forge Ltd	0.65
Voltas Ltd	0.65
Dalmia Bharat Ltd	0.64
Bharat Petroleum Corporation Ltd	0.56
Ujjivan Financial Services Ltd	0.56
Tata Steel Ltd	0.54
GAIL (India) Ltd	0.52
Eicher Motors Ltd	0.51
GlaxoSmithKline Consumer Healthcare Ltd	0.48
Brigade Enterprises Ltd	0.47
Coromandel International Ltd	0.43
Interglobe Aviation Ltd	0.41
Ashok Leyland Ltd	0.37
AU Small Finance Bank Ltd	0.34
Yes Bank Ltd	0.33
Max Financial Services Ltd	0.33
Astral Poly Technik Ltd	0.30
HDFC Asset Management Co Ltd	0.29
Somany Ceramics Ltd	0.22
Bajaj Finance Ltd	0.20
Bajaj Auto Ltd	0.18
Marico Ltd	0.17
SBI ETF Nifty Bank	0.17
Titan Industries Ltd	0.17
Aavas Financiers Ltd	0.10
Exide Industries Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.63
Asian Paints Ltd	0.66
Aurobindo Pharma Ltd	0.62
Mahindra & Mahindra Financial Services Ltd	0.59
State Bank of India	0.57
Zee Entertainment Enterprises Ltd	0.57
Whirlpool of India Ltd	0.44
The Ramco Cements Ltd	0.43
Tata Consultancy Services Ltd	0.42
Hindalco Industries Ltd	0.41
Ratnakar Bank Ltd	0.41
Petronet L N G Ltd	0.37
Supreme Industries Ltd	0.36
S R F Ltd	0.34
Jindal Steel and Power Ltd	0.33
Apollo Tyres Ltd	0.33
Voltas Ltd	0.33
Dalmia Bharat Ltd	0.33
Bharat Forge Ltd	0.31
Ujjivan Financial Services Ltd	0.28
GAIL (India) Ltd	0.26
Tata Steel Ltd	0.26
Interglobe Aviation Ltd	0.26
Eicher Motors Ltd	0.25
Bharat Petroleum Corporation Ltd	0.24
GlaxoSmithKline Consumer Healthcare Ltd	0.23
Brigade Enterprises Ltd	0.22
Coromandel International Ltd	0.21
Ashok Leyland Ltd	0.19
AU Small Finance Bank Ltd	0.17
Yes Bank Ltd	0.16
Astral Poly Technik Ltd	0.15
HDFC Asset Management Co Ltd	0.14
Max Financial Services Ltd	0.13
Somany Ceramics Ltd	0.12
Bajaj Finance Ltd	0.10
Titan Industries Ltd	0.10
Bajaj Auto Ltd	0.09
Marico Ltd	0.08
SBI ETF Nifty Bank	0.08
Aavas Financiers Ltd	0.05
Exide Industries Ltd	0.02
OCL India Ltd	0.01

Equity	Kotak Dynamic Balanced Fund
Others	17.25
Shree Cement Ltd	0.99
Asian Paints Ltd	0.98
Aurobindo Pharma Ltd	0.92
Mahindra & Mahindra Financial Services Ltd	0.87
Zee Entertainment Enterprises Ltd	0.82
Whirlpool of India Ltd	0.66
Tata Consultancy Services Ltd	0.63
Hindalco Industries Ltd	0.62
The Ramco Cements Ltd	0.61
Ratnakar Bank Ltd	0.59
Petronet L N G Ltd	0.53
S R F Ltd	0.52
Supreme Industries Ltd	0.51
Apollo Tyres Ltd	0.48
Jindal Steel and Power Ltd	0.48
Voltas Ltd	0.47
Dalmia Bharat Ltd	0.46
Bharat Forge Ltd	0.46
Ujjivan Financial Services Ltd	0.40
GAIL (India) Ltd	0.39
Interglobe Aviation Ltd	0.39
Bharat Petroleum Corporation Ltd	0.38
Tata Steel Ltd	0.38
Eicher Motors Ltd	0.37
GlaxoSmithKline Consumer Healthcare Ltd	0.34
Brigade Enterprises Ltd	0.31
Coromandel International Ltd	0.30
Ashok Leyland Ltd	0.28
AU Small Finance Bank Ltd	0.25
Yes Bank Ltd	0.24
Max Financial Services Ltd	0.23
Astral Poly Technik Ltd	0.22
HDFC Asset Management Co Ltd	0.21
Somany Ceramics Ltd	0.16
Bajaj Finance Ltd	0.15
Bajaj Auto Ltd	0.13
Marico Ltd	0.13
SBI ETF Nifty Bank	0.13
Titan Industries Ltd	0.12
Aavas Financiers Ltd	0.07
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Peak Guarantee Fund I
Others	4.10
Vedanta Ltd	0.22
HCL Technologies Ltd	0.20
Bajaj Auto Ltd	0.20
Bharti Airtel Ltd	0.20
Hindalco Industries Ltd	0.19
Eicher Motors Ltd	0.19
Power Grid Corporation of India Ltd	0.19
Cipla Ltd	0.17
Grasim Industries Ltd	0.17
Tata Steel Ltd	0.17
Dr Reddys Laboratories Ltd	0.16
Tata Motors Ltd	0.16
Tech Mahindra Ltd	0.16
Zee Entertainment Enterprises Ltd	0.15
GAIL (India) Ltd	0.15
J S W Steel Ltd	0.14
Bajaj Finance Ltd	0.13
Titan Industries Ltd	0.13
Wipro Ltd	0.12
Indian Oil Corporation Ltd	0.11
UPL Ltd	0.10
Adani Ports and Special Economic Zone Ltd	0.10
Bharat Petroleum Corporation Ltd	0.10
Bharti Infratel Ltd	0.10
Bajaj Finserv Ltd	0.09
Coal India Ltd	0.09
Yes Bank Ltd	0.09
Indiabulls Housing Finance Ltd	0.07
Hindustan Petroleum Corporation Ltd	0.07

Equity	Kotak Guaranteed Growth Fund
Others	17.77
Asian Paints Ltd	0.99
State Bank of India	0.98
Aurobindo Pharma Ltd	0.92
Mahindra & Mahindra Financial Services Ltd	0.90
Zee Entertainment Enterprises Ltd	0.84
The Ramco Cements Ltd	0.69
Ratnakar Bank Ltd	0.64
Whirlpool of India Ltd	0.64
Tata Consultancy Services Ltd	0.63
Hindalco Industries Ltd	0.62
Bharat Forge Ltd	0.59
Apollo Tyres Ltd	0.57
Voltas Ltd	0.55
Supreme Industries Ltd	0.54
S R F Ltd	0.52
Dalmia Bharat Ltd	0.52
Jindal Steel and Power Ltd	0.50
Petronet L N G Ltd	0.48
Ujjivan Financial Services Ltd	0.46
GlaxoSmithKline Consumer Healthcare Ltd	0.43
Tata Steel Ltd	0.41
Brigade Enterprises Ltd	0.41
GAIL (India) Ltd	0.38
Coromandel International Ltd	0.37
Eicher Motors Ltd	0.37
Interglobe Aviation Ltd	0.34
Bharat Petroleum Corporation Ltd	0.30
Ashok Leyland Ltd	0.27
AU Small Finance Bank Ltd	0.25
Yes Bank Ltd	0.24
Astral Poly Technik Ltd	0.21
Max Financial Services Ltd	0.19
Somany Ceramics Ltd	0.18
Bajaj Finance Ltd	0.15
Bajaj Auto Ltd	0.14
Marico Ltd	0.13
SBI ETF Nifty Bank	0.12
Titan Industries Ltd	0.12
Aavas Financiers Ltd	0.08
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
HDFC Asset Management Co Ltd	0.01
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Guaranteed Balanced Fund
Others	13.79
Shree Cement Ltd	0.77
Aurobindo Pharma Ltd	0.73
Mahindra & Mahindra Financial Services Ltd	0.70
State Bank of India	0.66
Zee Entertainment Enterprises Ltd	0.66
Whirlpool of India Ltd	0.53
The Ramco Cements Ltd	0.52
Tata Consultancy Services Ltd	0.50
Ratnakar Bank Ltd	0.49
Hindalco Industries Ltd	0.48
Petronet L N G Ltd	0.44
S R F Ltd	0.42
Supreme Industries Ltd	0.42
Apollo Tyres Ltd	0.40
Jindal Steel and Power Ltd	0.40
Dalmia Bharat Ltd	0.38
Voltas Ltd	0.38
Bharat Forge Ltd	0.37
Ujivan Financial Services Ltd	0.33
Tata Steel Ltd	0.31
GAIL (India) Ltd	0.31
Eicher Motors Ltd	0.30
GlaxoSmithKline Consumer Healthcare Ltd	0.28
Bharat Petroleum Corporation Ltd	0.27
Astral Poly Technik Ltd	0.26
Brigade Enterprises Ltd	0.26
Coromandel International Ltd	0.25
Interglobe Aviation Ltd	0.24
Ashok Leyland Ltd	0.22
Yes Bank Ltd	0.19
AU Small Finance Bank Ltd	0.19
HDFC Asset Management Co Ltd	0.16
Max Financial Services Ltd	0.16
Somany Ceramics Ltd	0.14
Bajaj Finance Ltd	0.12
Titan Industries Ltd	0.11
Bajaj Auto Ltd	0.11
Marico Ltd	0.10
SBI ETF Nifty Bank	0.10
Aavas Financiers Ltd	0.06
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01
OCL India Ltd	0.01

Equity	Kotak Pension Opportunities Fund
Others	33.98
State Bank of India	1.51
Asian Paints Ltd	1.45
Bajaj Finance Ltd	1.41
Sun Pharmaceuticals Ltd	1.41
Petronet L N G Ltd	1.39
Havells India Ltd	1.36
Bata India Ltd	1.34
The Ramco Cements Ltd	1.32
Jindal Steel and Power Ltd	1.30
Reliance ETF Bank Bees	1.21
Dalmia Bharat Ltd	1.12
Mahindra & Mahindra Financial Services Ltd	1.12
Ashok Leyland Ltd	1.02
Bharat Petroleum Corporation Ltd	1.00
Bharat Forge Ltd	0.95
Eicher Motors Ltd	0.93
Motherhood Sumi Systems Ltd	0.89
Whirlpool of India Ltd	0.80
Sun TV Network Ltd	0.77
Ratnakar Bank Ltd	0.75
Future Retail Ltd	0.69
Shree Cement Ltd	0.69
Torrent Pharmaceuticals Ltd	0.69
Exide Industries Ltd	0.67
AU Small Finance Bank Ltd	0.66
Brigade Enterprises Ltd	0.65
Ujivan Financial Services Ltd	0.64
Interglobe Aviation Ltd	0.60
Schaeffler India Ltd	0.60
ICICI Lombard General Insurance Company Ltd	0.57
Astral Poly Technik Ltd	0.56
Emami Ltd	0.55
Sadbhav Engineering Ltd	0.55
Hindustan Petroleum Corporation Ltd	0.46
Titan Industries Ltd	0.41
Somany Ceramics Ltd	0.39
HDFC Asset Management Co Ltd	0.37
Apollo Tyres Ltd	0.28
Yes Bank Ltd	0.28
Kalpitaru Power Transmission Ltd	0.25
Heritage Foods Ltd	0.23
Aavas Financiers Ltd	0.08
Supreme Industries Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Classic Opportunities Fund
Others	33.89
State Bank of India	1.53
Asian Paints Ltd	1.47
Bajaj Finance Ltd	1.42
Sun Pharmaceuticals Ltd	1.41
Petronet L N G Ltd	1.40
Havells India Ltd	1.36
The Ramco Cements Ltd	1.32
Bata India Ltd	1.31
Jindal Steel and Power Ltd	1.31
Dalmia Bharat Ltd	1.13
Mahindra & Mahindra Financial Services Ltd	1.12
Bharat Petroleum Corporation Ltd	1.03
Ashok Leyland Ltd	1.02
Reliance ETF Bank Bees	0.97
Bharat Forge Ltd	0.95
Eicher Motors Ltd	0.93
Motherhood Sumi Systems Ltd	0.90
Whirlpool of India Ltd	0.79
Sun TV Network Ltd	0.78
Ratnakar Bank Ltd	0.76
Shree Cement Ltd	0.70
Torrent Pharmaceuticals Ltd	0.69
Future Retail Ltd	0.69
Exide Industries Ltd	0.68
AU Small Finance Bank Ltd	0.67
Brigade Enterprises Ltd	0.65
Ujivan Financial Services Ltd	0.64
Schaeffler India Ltd	0.63
Interglobe Aviation Ltd	0.60
ICICI Lombard General Insurance Company Ltd	0.57
Astral Poly Technik Ltd	0.56
Sadbhav Engineering Ltd	0.55
Emami Ltd	0.55
Hindustan Petroleum Corporation Ltd	0.46
Somany Ceramics Ltd	0.41
Titan Industries Ltd	0.41
HDFC Asset Management Co Ltd	0.38
Apollo Tyres Ltd	0.28
Yes Bank Ltd	0.28
Kalpitaru Power Transmission Ltd	0.26
Heritage Foods Ltd	0.24
Aavas Financiers Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05

Equity	Pension Frontline Equity Fund
Others	29.36
Aurobindo Pharma Ltd	1.59
State Bank of India	1.52
Mahindra & Mahindra Financial Services Ltd	1.47
Zee Entertainment Enterprises Ltd	1.43
Shree Cement Ltd	1.38
Whirlpool of India Ltd	1.14
Tata Consultancy Services Ltd	1.07
The Ramco Cements Ltd	1.07
Ratnakar Bank Ltd	1.05
Hindalco Industries Ltd	1.04
Petronet L N G Ltd	0.93
S R F Ltd	0.87
Supreme Industries Ltd	0.87
Apollo Tyres Ltd	0.85
Jindal Steel and Power Ltd	0.83
Voltas Ltd	0.82
Bharat Forge Ltd	0.80
Dalmia Bharat Ltd	0.80
Ujivan Financial Services Ltd	0.70
Bharat Petroleum Corporation Ltd	0.70
Tata Steel Ltd	0.68
GAIL (India) Ltd	0.66
Eicher Motors Ltd	0.64
Coromandel International Ltd	0.63
GlaxoSmithKline Consumer Healthcare Ltd	0.61
Brigade Enterprises Ltd	0.60
Interglobe Aviation Ltd	0.51
Ashok Leyland Ltd	0.47
AU Small Finance Bank Ltd	0.42
Yes Bank Ltd	0.42
Max Financial Services Ltd	0.40
Astral Poly Technik Ltd	0.38
HDFC Asset Management Co Ltd	0.36
Somany Ceramics Ltd	0.28
Bajaj Finance Ltd	0.25
Bajaj Auto Ltd	0.22
Marico Ltd	0.22
SBI ETF Nifty Bank	0.21
Titan Industries Ltd	0.21
Aavas Financiers Ltd	0.13
Exide Industries Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Pension Guarantee Fund
Others	11.07
Vedanta Ltd	0.56
Bajaj Auto Ltd	0.55
HCL Technologies Ltd	0.53
Bharti Airtel Ltd	0.53
Eicher Motors Ltd	0.53
Power Grid Corporation of India Ltd	0.50
Hindalco Industries Ltd	0.48
Grasim Industries Ltd	0.47
Cipla Ltd	0.46
Tata Steel Ltd	0.45
Tata Motors Ltd	0.43
Dr Reddys Laboratories Ltd	0.42
Tech Mahindra Ltd	0.41
Zee Entertainment Enterprises Ltd	0.41
GAIL (India) Ltd	0.40
Bajaj Finance Ltd	0.36
J S W Steel Ltd	0.36
Titan Industries Ltd	0.35
Wipro Ltd	0.32
Indian Oil Corporation Ltd	0.31
UPL Ltd	0.29
Bharat Petroleum Corporation Ltd	0.28
Adani Ports and Special Economic Zone Ltd	0.27
Bharti Infratel Ltd	0.27
Bajaj Finserv Ltd	0.26
Coal India Ltd	0.25
Yes Bank Ltd	0.24
Indiabulls Housing Finance Ltd	0.20
Hindustan Petroleum Corporation Ltd	0.18

Equity	Kotak Pension Growth Fund
Others	15.97
Asian Paints Ltd	0.91
Aurobindo Pharma Ltd	0.86
State Bank of India	0.86
Mahindra & Mahindra Financial Services Ltd	0.81
Zee Entertainment Enterprises Ltd	0.80
Whirlpool of India Ltd	0.63
The Ramco Cements Ltd	0.60
Tata Consultancy Services Ltd	0.59
Ratnakar Bank Ltd	0.58
Hindalco Industries Ltd	0.58
Petronet L N G Ltd	0.52
Supreme Industries Ltd	0.49
S R F Ltd	0.48
Apollo Tyres Ltd	0.48
Jindal Steel and Power Ltd	0.47
Voltas Ltd	0.46
Dalmia Bharat Ltd	0.45
Bharat Forge Ltd	0.43
Ujivan Financial Services Ltd	0.40
Tata Steel Ltd	0.37
GAIL (India) Ltd	0.36
Eicher Motors Ltd	0.34
GlaxoSmithKline Consumer Healthcare Ltd	0.33
Brigade Enterprises Ltd	0.31
Coromandel International Ltd	0.30
Interglobe Aviation Ltd	0.29
Ashok Leyland Ltd	0.26
AU Small Finance Bank Ltd	0.23
Yes Bank Ltd	0.23
Max Financial Services Ltd	0.22
Astral Poly Technik Ltd	0.22
HDFC Asset Management Co Ltd	0.20
Somany Ceramics Ltd	0.15
Bajaj Finance Ltd	0.14
Bajaj Auto Ltd	0.12
Marico Ltd	0.12
SBI ETF Nifty Bank	0.12
Titan Industries Ltd	0.11
Aavas Financiers Ltd	0.07
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Kotak Pension Floor Fund
Others	11.90
Aurobindo Pharma Ltd	0.65
Mahindra & Mahindra Financial Services Ltd	0.63
Shree Cement Ltd	0.60
Zee Entertainment Enterprises Ltd	0.59
State Bank of India	0.58
Whirlpool of India Ltd	0.47
The Ramco Cements Ltd	0.45
Tata Consultancy Services Ltd	0.44
Ratnakar Bank Ltd	0.44
Hindalco Industries Ltd	0.42
Petronet L N G Ltd	0.39
S R F Ltd	0.36
Supreme Industries Ltd	0.36
Apollo Tyres Ltd	0.35
Jindal Steel and Power Ltd	0.35
Voltas Ltd	0.34
Bharat Forge Ltd	0.34
Dalmia Bharat Ltd	0.34
Ujivan Financial Services Ltd	0.30
Tata Steel Ltd	0.28
GAIL (India) Ltd	0.27
Eicher Motors Ltd	0.26
Brigade Enterprises Ltd	0.25
GlaxoSmithKline Consumer Healthcare Ltd	0.25
Coromandel International Ltd	0.22
Interglobe Aviation Ltd	0.22
Ashok Leyland Ltd	0.19
Yes Bank Ltd	0.17
Bharat Petroleum Corporation Ltd	0.17
AU Small Finance Bank Ltd	0.17
Astral Poly Technik Ltd	0.16
HDFC Asset Management Co Ltd	0.14
Somany Ceramics Ltd	0.13
Bajaj Finance Ltd	0.10
Bajaj Auto Ltd	0.09
Titan Industries Ltd	0.09
Marico Ltd	0.09
Max Financial Services Ltd	0.09
SBI ETF Nifty Bank	0.08
Aavas Financiers Ltd	0.05
Exide Industries Ltd	0.02
OCL India Ltd	0.01

Equity	Pension Floor Fund II
Others	11.61
Asian Paints Ltd	0.66
Aurobindo Pharma Ltd	0.62
Mahindra & Mahindra Financial Services Ltd	0.60
Zee Entertainment Enterprises Ltd	0.57
Whirlpool of India Ltd	0.46
The Ramco Cements Ltd	0.44
Tata Consultancy Services Ltd	0.42
Ratnakar Bank Ltd	0.41
Hindalco Industries Ltd	0.41
State Bank of India	0.39
Petronet L N G Ltd	0.37
Bharat Petroleum Corporation Ltd	0.36
Supreme Industries Ltd	0.36
S R F Ltd	0.34
Jindal Steel and Power Ltd	0.34
Apollo Tyres Ltd	0.34
Bharat Forge Ltd	0.33
Dalmia Bharat Ltd	0.33
Voltas Ltd	0.33
Ujivan Financial Services Ltd	0.28
Interglobe Aviation Ltd	0.27
Tata Steel Ltd	0.27
GAIL (India) Ltd	0.26
Brigade Enterprises Ltd	0.25
Eicher Motors Ltd	0.25
GlaxoSmithKline Consumer Healthcare Ltd	0.24
Coromandel International Ltd	0.21
Ashok Leyland Ltd	0.19
AU Small Finance Bank Ltd	0.17
Yes Bank Ltd	0.16
Astral Poly Technik Ltd	0.15
HDFC Asset Management Co Ltd	0.14
Somany Ceramics Ltd	0.11
Bajaj Finance Ltd	0.10
Bajaj Auto Ltd	0.09
Marico Ltd	0.08
Max Financial Services Ltd	0.08
SBI ETF Nifty Bank	0.08
Titan Industries Ltd	0.08
Aavas Financiers Ltd	0.05
Exide Industries Ltd	0.02
OCL India Ltd	0.01

The Break-up of Others is as given below

Equity	Kotak Pension Balanced Fund
Others	14.89
Asian Paints Ltd	0.83
Zee Entertainment Enterprises Ltd	0.77
Maruti Suzuki India Ltd	0.74
Aurobindo Pharma Ltd	0.72
Mahindra & Mahindra Financial Services Ltd	0.69
The Ramco Cements Ltd	0.65
Whirlpool of India Ltd	0.60
Bharat Forge Ltd	0.59
Hindalco Industries Ltd	0.56
Tata Consultancy Services Ltd	0.55
Voltas Ltd	0.52
Jindal Steel and Power Ltd	0.52
Supreme Industries Ltd	0.50
Ujivan Financial Services Ltd	0.47
S R F Ltd	0.46
Dalmia Bharat Ltd	0.46
Apollo Tyres Ltd	0.44
GlaxoSmithKline Consumer Healthcare Ltd	0.43
Petronet L N G Ltd	0.41
Brigade Enterprises Ltd	0.39
Tata Steel Ltd	0.37
Coromandel International Ltd	0.37
GAIL (India) Ltd	0.33
Eicher Motors Ltd	0.32
Interglobe Aviation Ltd	0.26
Ashok Leyland Ltd	0.24
AU Small Finance Bank Ltd	0.23
Yes Bank Ltd	0.21
HDFC Asset Management Co Ltd	0.19
Astral Poly Technik Ltd	0.19
Somany Ceramics Ltd	0.17
Max Financial Services Ltd	0.13
Bajaj Finance Ltd	0.13
Marico Ltd	0.12
SBI ETF Nifty Bank	0.11
Titan Industries Ltd	0.11
Aavas Financiers Ltd	0.06
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
OCL India Ltd	0.01

Equity	Pension Balanced Fund II
Others	15.49
Bata India Ltd	0.90
Asian Paints Ltd	0.85
Aurobindo Pharma Ltd	0.81
Mahindra & Mahindra Financial Services Ltd	0.75
Zee Entertainment Enterprises Ltd	0.73
Whirlpool of India Ltd	0.57
Tata Consultancy Services Ltd	0.57
The Ramco Cements Ltd	0.55
Hindalco Industries Ltd	0.54
Ratnakar Bank Ltd	0.53
Petronet L N G Ltd	0.47
S R F Ltd	0.45
Supreme Industries Ltd	0.44
Apollo Tyres Ltd	0.43
Max Financial Services Ltd	0.42
Jindal Steel and Power Ltd	0.41
Voltas Ltd	0.40
Dalmia Bharat Ltd	0.39
Bharat Forge Ltd	0.38
Bharat Petroleum Corporation Ltd	0.38
GAIL (India) Ltd	0.38
AU Small Finance Bank Ltd	0.36
Ujivan Financial Services Ltd	0.36
Tata Steel Ltd	0.34
Eicher Motors Ltd	0.32
Brigade Enterprises Ltd	0.29
GlaxoSmithKline Consumer Healthcare Ltd	0.29
Coromandel International Ltd	0.27
Ashok Leyland Ltd	0.26
Interglobe Aviation Ltd	0.26
Yes Bank Ltd	0.23
HDFC Asset Management Co Ltd	0.18
Astral Poly Technik Ltd	0.17
Somany Ceramics Ltd	0.14
Bajaj Finance Ltd	0.14
Marico Ltd	0.11
SBI ETF Nifty Bank	0.11
Bajaj Auto Ltd	0.10
Titan Industries Ltd	0.10
Aavas Financiers Ltd	0.05
Exide Industries Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
OCL India Ltd	0.01

Equity	Kotak Group Dynamic Floor Fund
Others	8.66
Asian Paints Ltd	0.50
Aurobindo Pharma Ltd	0.47
State Bank of India	0.46
Mahindra & Mahindra Financial Services Ltd	0.44
Zee Entertainment Enterprises Ltd	0.42
Whirlpool of India Ltd	0.32
Hindalco Industries Ltd	0.32
Tata Consultancy Services Ltd	0.32
Ratnakar Bank Ltd	0.30
The Ramco Cements Ltd	0.29
Petronet L N G Ltd	0.27
S R F Ltd	0.26
Bharat Forge Ltd	0.26
Supreme Industries Ltd	0.26
Jindal Steel and Power Ltd	0.25
Apollo Tyres Ltd	0.24
Voltas Ltd	0.24
Dalmia Bharat Ltd	0.23
Bharat Petroleum Corporation Ltd	0.20
GAIL (India) Ltd	0.20
Ujivan Financial Services Ltd	0.20
Interglobe Aviation Ltd	0.19
Tata Steel Ltd	0.19
GlaxoSmithKline Consumer Healthcare Ltd	0.18
Brigade Enterprises Ltd	0.15
Coromandel International Ltd	0.15
Ashok Leyland Ltd	0.14
Eicher Motors Ltd	0.13
AU Small Finance Bank Ltd	0.13
Yes Bank Ltd	0.13
Max Financial Services Ltd	0.12
Astral Poly Technik Ltd	0.12
HDFC Asset Management Co Ltd	0.10
Somany Ceramics Ltd	0.09
Bajaj Finance Ltd	0.07
Titan Industries Ltd	0.06
Marico Ltd	0.06
SBI ETF Nifty Bank	0.06
Bajaj Auto Ltd	0.05
Aavas Financiers Ltd	0.03
Exide Industries Ltd	0.02

Equity	Kotak Group Balanced Fund
Others	16.23
Asian Paints Ltd	0.95
Aurobindo Pharma Ltd	0.91
Mahindra & Mahindra Financial Services Ltd	0.86
Zee Entertainment Enterprises Ltd	0.73
Shree Cement Ltd	0.67
Tata Consultancy Services Ltd	0.61
Bharat Forge Ltd	0.61
Hindalco Industries Ltd	0.60
The Ramco Cements Ltd	0.57
Voltas Ltd	0.56
Whirlpool of India Ltd	0.51
S R F Ltd	0.50
Ratnakar Bank Ltd	0.50
Petronet L N G Ltd	0.44
Supreme Industries Ltd	0.43
Dalmia Bharat Ltd	0.41
Apollo Tyres Ltd	0.40
Jindal Steel and Power Ltd	0.40
GAIL (India) Ltd	0.39
Coromandel International Ltd	0.39
Eicher Motors Ltd	0.37
Tata Steel Ltd	0.37
Marico Ltd	0.36
Bharat Petroleum Corporation Ltd	0.35
Ujivan Financial Services Ltd	0.33
Max Financial Services Ltd	0.32
Interglobe Aviation Ltd	0.28
Ashok Leyland Ltd	0.27
GlaxoSmithKline Consumer Healthcare Ltd	0.26
Brigade Enterprises Ltd	0.25
Yes Bank Ltd	0.24
AU Small Finance Bank Ltd	0.23
HDFC Asset Management Co Ltd	0.21
Astral Poly Technik Ltd	0.18
Bajaj Finance Ltd	0.15
SBI ETF Nifty Bank	0.14
Somany Ceramics Ltd	0.13
Bajaj Auto Ltd	0.12
Titan Industries Ltd	0.11
Aavas Financiers Ltd	0.08
Exide Industries Ltd	0.03
OCL India Ltd	0.01
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

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