AUGUST 2019

FUND UPDATE

YOUR INVESTMENT PERFORMANCE

kotak life

Koi hai... hamesha

CONTENTS

INDIVIDUAL FUNDS

Click on the Fund Name for details

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)	27
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	28
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	29
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	30
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	31
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	32
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	33
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	34
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)	35
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	36
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKKFND-107)	19	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	37
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	38
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	39
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	40
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	23	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFND-107)	41
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	42
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	43
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	26		

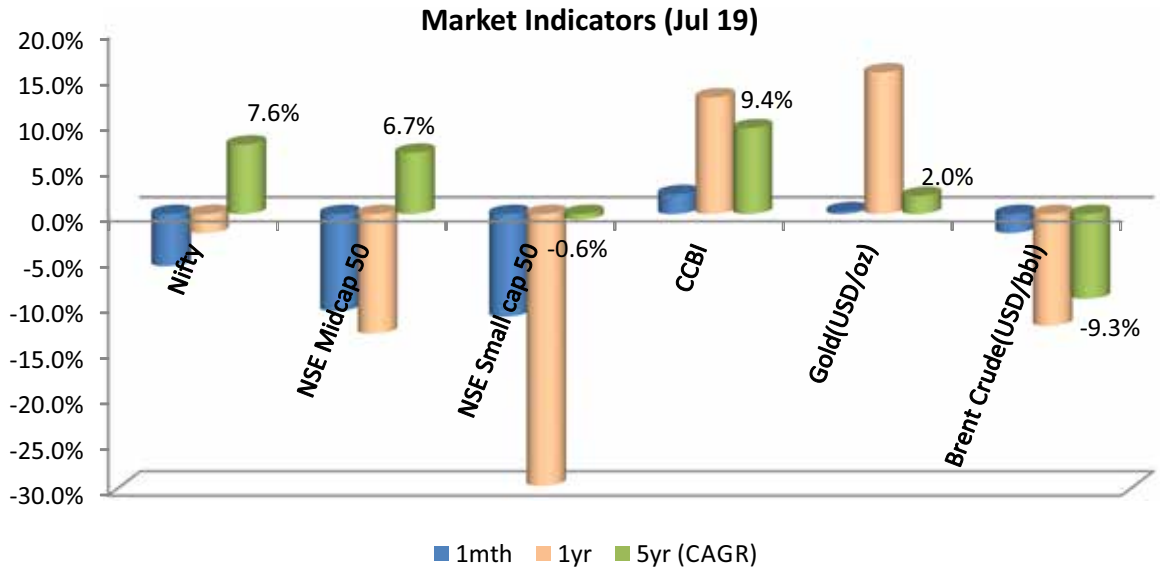
GROUP FUNDS

Click on the Fund Name for details

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	45	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	51
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	46	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	52
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	47	KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFFND-107)	53
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	48	ANNEXURE	54
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	49	DISCLAIMER	60
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFND-107)	50		

Month Gone By – Markets

Month Gone By – Markets (period ended July 31,2019)



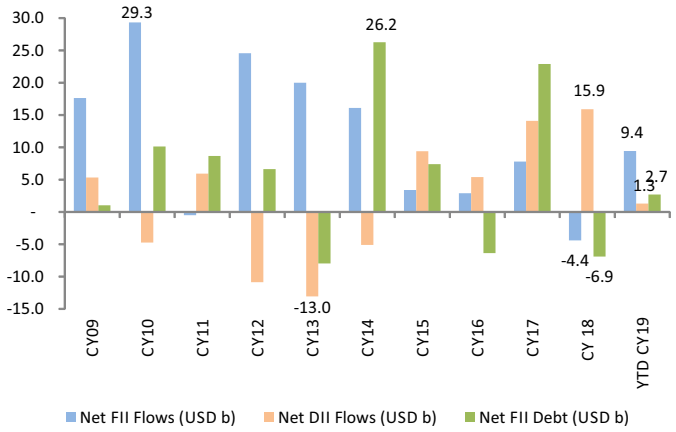
Indian equities (Nifty 5.7%) logged the worst July in ~17 years with all sectors falling sharply. It corrected meaningfully post the FY20 Union Budget announcement given the uncertainty emanating from a couple of proposals pertaining to: 1) Increase in taxes for FPIs accessing the Indian equity markets through the 'Trust' route; 2) potential supply side pressures for equity markets and 3) many short term indicators are pointing towards rapid slowdown in the economy. The NSE Midcap and Small Cap index underperformed Nifty 50 significantly by 4.9% and 5.5% repectively. Indian equity and bond markets have witnessed divergent trends over the last month with the bond yields declining ~52bps in July to 6.36%. The Government is considering borrowing more in the overseas financial markets, given the current low levels of sovereign external borrowings. This would mitigate supply of bonds locally.

On the global front, Global equities witnessed divergent trends with developed markets outperforming led by US, while EM underperformed on the back of significant rally in USD. US Fed cut rates for the first time in a decade but disappointed the street by the quantum (25bps) and fairly hawkish commentary. In the UK, Mr. Boris Johnson was announced to be the next prime minister as the country struggled to close the Brexit deal with the EU.

Flows

After being net buyers for 5 months,Foreign Institutional Investors (FIIs) turned net sellers in July to the tune of USD1.8bn reducing the YTD inflows to USD 9.4bn. However, they recorded net inflows in debt markets at USD 1.4bn in July. YTD, FIIs were net buyers at USD 2.7bn in debt markets.

On the other hand, DIIs ramped up their buying activity with inflows of USD 2.4bn during July taking their YTD inflows to USD 1.3bn. Mutual funds bought USD 1.5bn of equities in July. Other DIIs bought USD 939mn in July which is the largest monthly inflow since Jun-13. YTD, mutual funds are net equity buyers at USD 2.7bn while other DIIs are net equity sellers at USD 1.4bn.



Economy

	Jun-19	May-19	Apr-19
CPI	3.2%	3.1%	2.9%
	May-19	Apr-19	Mar-19
IIP	3.1%	3.4%	-0.1%

Index for Industrial Production for May IIP growth moderated to 3.1% YoY (vs 3.4% in April), the average of Apr-May'19 is still higher than the average of last quarter. All the sub-segments reported slower growth in May, Primary Goods (+2.5%), Intermediate Goods (+0.6%), Infrastructure Goods (+5.5%) and Capital Goods (+0.8%).

Consumer Price Index (CPI) for June rose to 3.2% YoY in line with expectations on the back of rising food inflation. Core inflation fell to 4.1% YoY, however the extent of moderation was lower compared to last 3 months. 1QFY20 inflation was in line with RBI estimate. WPI inflation for June at 2.0% (vs. 2.5% in May) came below expectations and was the lowest print in the last 23 months.

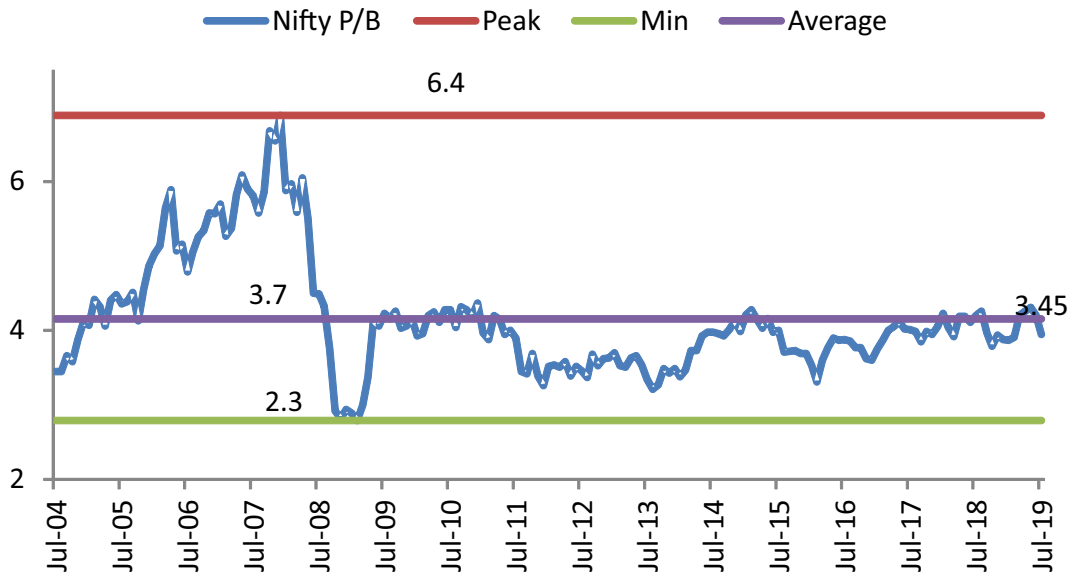
After trade deficit widening to 6-m high in May, June trade deficit of USD15.3bn saw lower imports balancing softer exports. Fall in exports was broad-based with 5 out of 7 key categories declining. Rising gold prices pushed gold imports to multi-quarter highs at USD11.4bn. Service trade surplus fell to a 12-m low of USD6.1bn in May. Imports ex Oil and Gold declined -9% YoY, the 8th consecutive month of YoY decline. The internals of the trade report were disappointing reinforcing the global and domestic growth slowdown.

Equity Market Outlook

July's deal activity shrunk further to just 7 deals totaling USD500mn with key deals being Godrej Properties QIP of USD304mn and KKR stake sale in SBI Life Insurance of USD73mn

Events impacting markets

- **Budget:** FM Smt. Nirmala Sitharaman in her first budget speech stuck to fiscal consolidation and lowered fiscal deficit target to 3.3% of GDP. Key Highlights
  - o Proposed increase in surcharge (from 15% to 25% for taxable income between Rs20mn and Rs50mn and to 37% for those earning more than Rs50mn) on super-rich non-corporate entities
  - o Proposed a one-time six month partial credit guarantee to PSU banks for purchase of high-rated pooled assets of financially sound NBFCs
  - o Thrust on Infra capex +12% YoY with allocations to Rail +24% YoY, Defence +10% YoY
- **Earnings:** The Earnings season got off to a sombre start. Banks reported mixed set of numbers – some saw lower credit costs/higher recoveries on expected lines whereas others warned of further slippages to come. Most banks witnessed decline in CASA whereas competition among private banks for Term Deposits intensified. FY19 earnings growth for Nifty universe (adjusted for exceptional items/ one-offs) came at 18%. Consensus expectations are that of greater than 20% earnings growth in FY20. However, some of the economic data points are suggesting that growth is slowing down and therefore the consensus estimates are likely to have a downward bias.
- **Monsoon:** Earlier in the month, IMD came out with a forecast of below-average monsoon with large deficits in central and western regions. However, towards the end, southwest monsoon roared back and delivered above-average rainfall, reduced the shortfall to 11% (from 35% at end of June). As of 30th Jul, more than 2/3rd of the country had received normal or excess rainfall.
- **Trade War:** The Trade War saga continues. At the G20 summit, there was some descalation, with both the USA and China ageeing to again work for a solution which is acceptable to both the sides. However, the US has decided to impose import duty of 10% on goods from China (on the goods not currently under duties) with effect from September 1st



Source: NSE

Equities can react in the coming months based on following events

- US Fed cut interest rate by 25bp and signaled that future policy decisions will be more data dependent. The Fed also ended its balance sheet run-off, two months ahead of schedule.

- There is increasing talk of the globe slowing down in the coming year. In that backdrop, there has been downward pressure on the US and global bond yields, which has essentially meant that money has started to look for more opportunities in the emerging markets. If the slowdown actually hits the world, country like India whose growth could also slow, will still offer better growth and could see meaningful inflows from emerging market funds, something that was witnessed in 2019 till now.

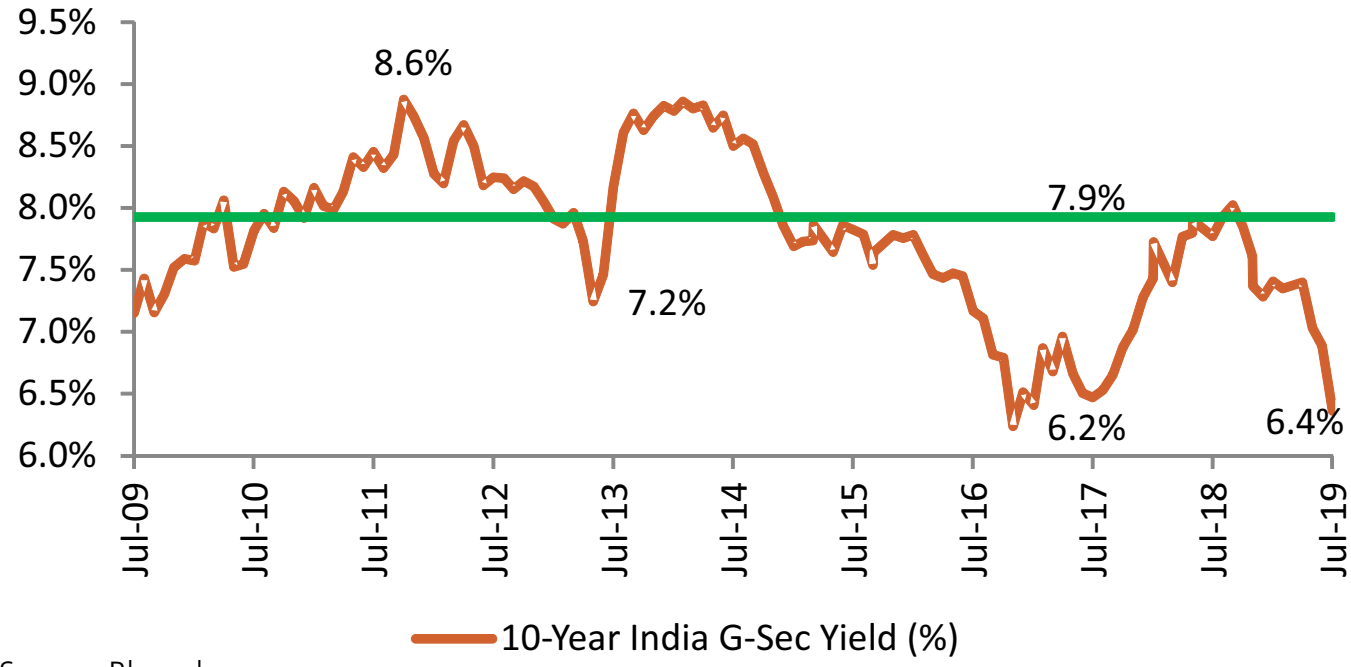
- Over the last couple of months, several macro variables have undergone a reset in India. These include lower crude oil prices and hence the currency trend, lower than expected inflation trajectory and G-Sec yields dropping from the peak. Corporate asset quality stress also appears to have peaked out and there are visible signs of large ticket asset resolutions under the Bankruptcy Code. All of this bodes well for India.

- Ongoing Trade War tussle between the United States and China can have repurcussions for the global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, global GDP growth will also be impacted negatively

- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check.

- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

Debt Market Outlook



Source: Bloomberg

10 year benchmark yields rallied around 50 bps during the month. The union budget pegged fiscal deficit at 3.3% of GDP for FY20 and 3.0% for FY21 and FY22. Gross market borrowing via dated gilts was unchanged at INR7.1trn as in the interin budget. Government also announced that INR 70000cr would be borrowed in foreign currency bonds.

Foreign currency borrowing will bring down the market supply by INR 70000cr, which was much needed as the overall supply (central + states + off balance sheet) was too high. Due to these developments bond market rallied steeply during the month.

US 10 year yields rallied during the month. Fears of global growth slowdown and talk of easing by FED and ECB also added to the bullish sentiment locally.

Growth of eight core industries dropped to 0.2% in June vs. 4.3% in May, mainly due to contraction in oil related sectors and cement production. Core sector had expanded by 7.8% in June last year.

NBFC-led liquidity crunch continued to put pressure on growth and fears of growth slowdown got real after the dismal core sector growth data. Market participants expect RBI to cut repo rate by another 25 bps in the August citing benign inflation trajectory and moderating growth.

The 10yr benchmark G-sec could trade in a range of 6.10-6.70% in the near term.

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st July 2019	Classic Opportunities Fund (AUM: ₹ 4,32,269.28 Lakhs)	Frontline Equity Fund (AUM: ₹ 71,944.34 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 62,111.72 Lakhs)	Balanced Fund (AUM: ₹ 15,400.78 Lakhs)	Guarantee Fund (AUM: ₹ 3,056.33 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,05,379.70 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 6,558.50 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,217.06 Lakhs)	Money Market Fund (AUM: ₹ 44,568.37 Lakhs)	Discontinued Policy Fund (AUM: ₹ 33,448.43 Lakhs)
1 month	-5.9	-6.1	-1.1	-2.8	-2.3	2.3	2.2	0.8	0.5	0.5
3 months	-4.7	-5.0	1.7	-0.6	-1.4	6.6	7.1	2.6	1.6	1.5
6 months	2.2	1.8	5.6	4.1	3.2	8.6	9.0	4.4	3.4	3.1
1 year	-4.0	-4.0	6.6	3.0	3.2	14.9	16.5	8.6	6.9	6.3
2 years	1.6	2.6	5.0	4.3	4.4	7.1	7.9	5.9	6.6	6.1
3 years	7.1	7.2	7.3	7.1	6.7	7.9	8.4	6.3	6.7	6.2
4 years	6.5	6.9	7.3	7.4	6.5	8.9	9.4	6.7	6.9	6.4
5 years	10.5	10.1	7.5	9.6	6.9	9.5	10.1	7.2	7.2	6.8
6 years	14.6	13.8	8.8	11.8	8.3	9.4	9.7	7.8	7.5	7.0
7 years	13.8	13.3	8.5	11.2	8.0	9.0	9.3	8.1	7.7	7.3
10 years	n.a	n.a	n.a	n.a	n.a	8.8	8.5	7.6	n.a	n.a
Inception	11.0	10.1	7.2	9.5	7.5	8.7	7.8	7.4	7.5	7.5

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st July 2019	Kotak Opportunities Fund (AUM: ₹ 75,707.50 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 24,246.96 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,668.47 Lakhs)	Dynamic Floor Fund (AUM: ₹ 83,835.59 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,835.04 Lakhs)
1 month	-6.1	-6.2	-4.2	-1.2	-2.9
3 months	-5.0	-5.7	-2.3	1.7	-0.8
6 months	1.8	0.8	3.7	5.6	4.3
1 year	-5.0	-5.2	0.3	6.5	3.2
2 years	0.7	2.1	3.6	4.8	4.4
3 years	6.3	6.4	7.2	7.0	7.1
4 years	5.7	6.2	7.1	7.2	7.4
5 years	9.7	9.4	9.8	7.3	9.6
6 years	13.9	13.4	12.7	8.6	11.9
7 years	13.1	12.8	12.2	8.1	11.4
10 years	11.6	10.6	10.2	7.0	9.8
Inception	15.5	14.8	13.7	9.0	12.6

Returns As On 31st July 2019	Peak Guarantee Fund I (AUM: ₹ 1,516.95 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 60,029.26 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 6,824.30 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 9,614.30 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 1,571.00 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,049.30 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,185.36 Lakhs)
1 month	0.5	-2.5	-1.7	-6.0	-5.9	-6.4	-2.3
3 months	1.4	-0.1	0.9	-4.7	-4.8	-5.2	-1.4
6 months	2.7	4.7	5.3	2.2	1.9	1.8	3.1
1 year	4.6	3.4	5.6	-4.1	-4.8	-3.8	3.2
2 years	5.1	4.3	5.0	1.5	0.8	2.8	4.4
3 years	6.9	7.2	7.4	7.2	6.3	7.0	6.7
4 years	6.6	7.4	7.9	6.4	5.7	6.8	6.6
5 years	6.8	9.5	9.7	10.5	9.7	10.1	6.9
6 years	8.1	10.9	10.6	14.8	13.8	13.9	8.3
7 years	7.9	10.4	10.2	13.9	12.9	13.3	8.1
10 years	n.a	9.1	9.0	n.a	10.3	n.a	n.a
Inception	7.0	12.6	11.7	11.4	10.4	10.8	6.9

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st July 2019	Kotak Pension Growth Fund (AUM: ₹ 1,486.73 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,265.24 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,389.52 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 6,620.10 Lakhs)	Pension Balanced Fund II (AUM: ₹ 335.13 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 3,412.40 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 351.19 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 96.28 Lakhs)	Pension Money Market Fund II (AUM: ₹ 900.74 Lakhs)
1 month	-2.7	-1.3	-1.1	-1.7	-2.8	2.4	2.1	0.9	0.5
3 months	-0.4	1.4	1.7	0.7	-1.0	6.7	6.8	2.7	1.5
6 months	4.5	5.3	5.7	5.2	3.6	8.6	8.7	4.4	3.4
1 year	3.7	6.0	6.7	5.3	2.5	14.9	16.2	8.7	6.9
2 years	4.4	4.6	5.2	4.7	4.0	7.1	7.8	6.1	6.6
3 years	7.1	6.9	7.4	7.2	7.0	7.9	8.4	6.4	6.7
4 years	7.4	7.2	7.4	7.7	7.3	8.9	9.4	6.8	7.0
5 years	9.4	7.3	7.6	9.5	9.5	9.5	10.1	7.2	7.3
6 years	10.8	8.5	8.9	10.5	11.7	9.4	9.7	7.8	7.5
7 years	10.3	8.2	8.5	10.1	11.2	9.0	9.3	8.1	7.7
10 years	9.0	6.7	n.a	8.9	n.a	8.8	8.5	7.6	n.a
Inception	10.5	6.7	7.2	11.8	9.3	8.7	7.9	7.4	7.5

KOTAK GROUP PLANS

Returns As On 31st July 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 397.51 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 93,064.32 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,49,143.93 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,887.83 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,072.72 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2.41 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 37,527.73 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 2,061.80 Lakhs)
1 month	-0.4	-2.6	2.3	2.2	0.9	-0.1	2.3	0.7
3 months	2.6	-0.3	6.6	7.1	2.7	-0.2	6.5	4.2
6 months	6.0	4.6	8.8	9.0	4.7	0.9	8.6	7.3
1 year	8.2	3.8	15.3	16.7	9.3	3.8	15.0	12.1
2 years	5.7	5.0	7.7	8.1	6.5	4.3	7.5	n.a
3 years	7.4	7.8	8.4	8.7	6.9	4.3	8.3	n.a
4 years	7.4	7.9	9.4	9.6	7.3	4.8	9.1	n.a
5 years	7.6	10.2	10.0	10.3	7.7	5.5	9.8	n.a
6 years	8.9	12.4	9.9	10.0	8.3	n.a	9.7	n.a
7 years	8.5	11.9	9.5	9.5	8.6	n.a	9.3	n.a
10 years	n.a	10.2	9.5	8.7	8.1	n.a	n.a	n.a
Inception	7.1	12.8	9.2	8.1	7.9	6.1	9.5	14.9

KOTAK FIXED MATURITY PLANS

Returns As On 31st July 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 9,005.37 Lakhs)
1 month	1.0
3 months	3.0
6 months	5.1
1 year	9.7
2 years	6.6
3 years	7.1
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.4

KOTAK PRIVILEDEGE ASSURANCE PLANS

Returns As On 31st July 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.42 Lakhs)
1 month	0.7
3 months	2.2
6 months	3.4
1 year	6.6
2 years	3.6
3 years	3.5
4 years	3.7
5 years	4.2
6 years	4.6
7 years	4.5
10 years	4.4
Inception	4.9

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance . Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001) , MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

PRODUCT - FUND MATRIX*

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

INDIVIDUAL FUNDS

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception

16th December 2009

AUM (in Lakhs)

4,32,269.28

NAV

27.4299

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

Performance Meter

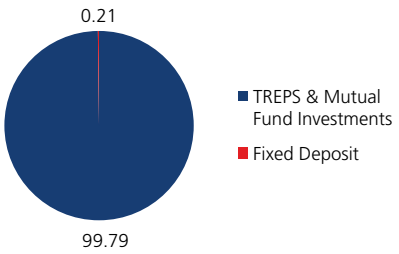
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-5.9	-5.9
3 months	-4.7	-5.7
6 months	2.2	1.0
1 year	-4.0	-4.8
2 years	1.6	2.8
3 years	7.1	7.9
4 years	6.5	6.6
5 years	10.5	8.1
6 years	14.6	12.6
7 years	13.8	11.9
10 years	n.a	n.a
Inception	11.0	8.4

Past performance is not necessarily indicative of future performance

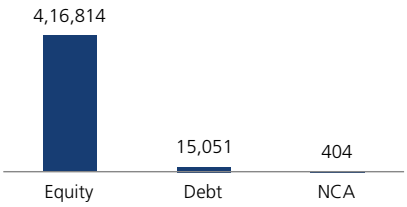
Portfolio

Holdings	% to Fund
Equity	**96.42**
SBI ETF Nifty Bank	8.77
Reliance Industries Ltd	5.96
ICICI Bank Ltd	5.27
Infosys Ltd	5.19
Larsen And Toubro Ltd	4.99
HDFC Bank Ltd	4.72
Kotak Banking ETF - Dividend Payout Option	4.42
Tata Consultancy Services Ltd	4.01
Axis Bank Ltd	2.63
Housing Development Finance Corp. Ltd	2.51
Hindustan Unilever Ltd	2.12
State Bank of India	2.08
Bharat Petroleum Corporation Ltd	1.99
Asian Paints Ltd	1.99
National Thermal Power Corporation Ltd	1.83
UltraTech Cement Ltd	1.75
Titan Industries Ltd	1.69
Shree Cement Ltd	1.51
Bajaj Finance Ltd	1.35
Maruti Suzuki India Ltd	1.33
Others	30.30
Corporate Debt	**0.01**
MMI	**3.47**
NCA	**0.09**

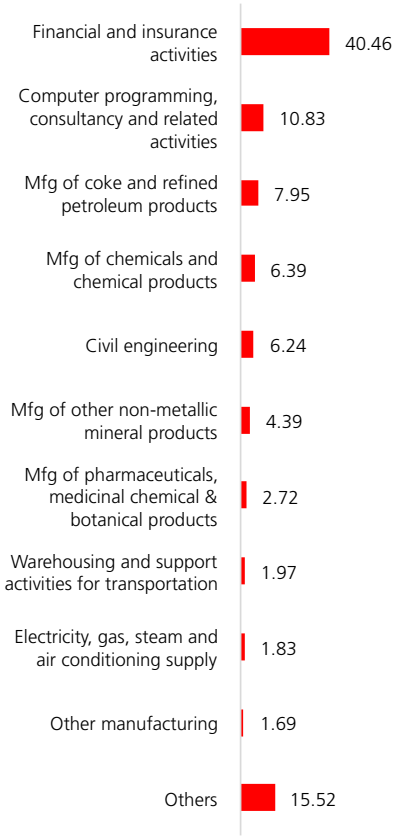
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

71,944.34

NAV

25.2091

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	94
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	6

Performance Meter

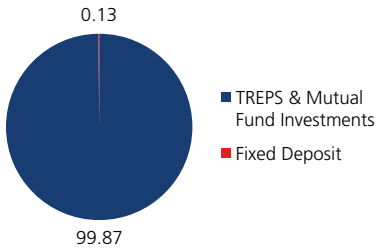
	Frontline Equity Fund (%)	Benchmark (%)
1 month	-6.1	-5.9
3 months	-5.0	-5.5
6 months	1.8	1.4
1 year	-4.0	-3.6
2 years	2.6	3.7
3 years	7.2	8.2
4 years	6.9	6.7
5 years	10.1	7.5
6 years	13.8	11.9
7 years	13.3	11.5
10 years	n.a	n.a
Inception	10.1	8.2

Past performance is not necessarily indicative of future performance

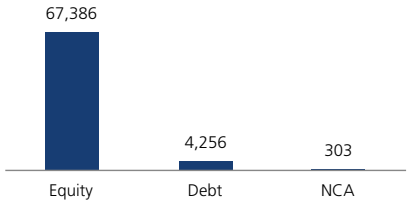
Portfolio

Holdings	% to Fund
Equity	**93.66**
SBI ETF Nifty Bank	8.03
Reliance Industries Ltd	6.76
Infosys Ltd	6.70
ICICI Bank Ltd	6.46
Larsen And Toubro Ltd	5.04
HDFC Bank Ltd	4.64
Kotak Banking ETF - Dividend Payout Option	3.92
Axis Bank Ltd	3.52
I T C Ltd	2.52
HCL Technologies Ltd	2.43
State Bank of India	2.38
Asian Paints Ltd	2.26
Mahindra & Mahindra Ltd	1.93
Tata Consultancy Services Ltd	1.74
IndusInd Bank Ltd	1.63
The Ramco Cements Ltd	1.55
Bajaj Finance Ltd	1.46
Petronet L N G Ltd	1.34
P I Industries Ltd	1.33
S R F Ltd	1.32
Others	26.72
MMI	**5.91**
NCA	**0.42**

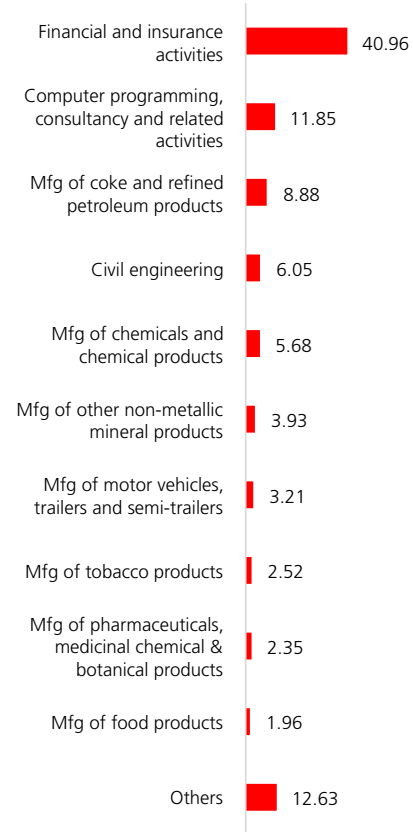
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

kotak life

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

62,111.72

NAV

19.4798

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.71

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	36
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	8

Performance Meter

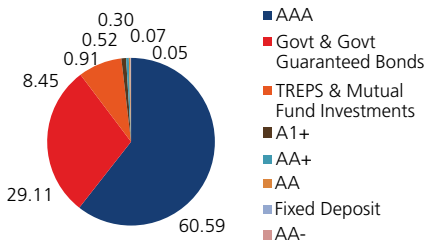
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-1.1	-0.8
3 months	1.7	1.6
6 months	5.6	5.9
1 year	6.6	7.2
2 years	5.0	6.4
3 years	7.3	8.4
4 years	7.3	8.3
5 years	7.5	8.9
6 years	8.8	10.5
7 years	8.5	10.0
10 years	n.a	n.a
Inception	7.2	8.6

Past performance is not necessarily indicative of future performance

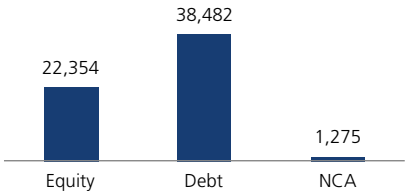
Portfolio

Holdings	% to Fund
Equity	**35.99**
SBI ETF Nifty Bank	3.02
Reliance Industries Ltd	2.61
Infosys Ltd	2.53
ICICI Bank Ltd	2.45
Larsen And Toubro Ltd	1.95
HDFC Bank Ltd	1.78
Kotak Banking ETF - Dividend Payout Option	1.61
Axis Bank Ltd	1.23
I T C Ltd	0.96
HCL Technologies Ltd	0.93
Asian Paints Ltd	0.92
State Bank of India	0.89
Mahindra & Mahindra Ltd	0.80
Tata Consultancy Services Ltd	0.67
IndusInd Bank Ltd	0.64
The Ramco Cements Ltd	0.59
Petronet L N G Ltd	0.52
Britannia Industries Ltd	0.51
P I Industries Ltd	0.51
S R F Ltd	0.51
Others	10.34
G-Sec	**18.04**
8.24% NABARD - 22.03.2029	2.75
8.70% REC - 28.09.2028	2.50
8.54% REC - 15.11.2028	2.01
1.44% INFLATION INDEX GS 2023	1.29
7.72% GOI - 15.06.2049	1.14
8.22% NABARD - 13.12.2028	0.96
7.27% GOI - 08.04.2026	0.80
7.69% GOI - 17.06.2043	0.69
7.62% GOI - 15.09.2039	0.67
7.95% GOI - 28.08.32	0.62
Others	4.61
Corporate Debt	**38.12**
8.5383% Bajaj Finance Ltd - 07.06.2022	1.61
8.55% HDFC - 27.03.2029	1.60
8.56% REC - 29.11.2028	1.58
9.05% HDFC - 16.10.2028	1.52
8.02% EXIM- 29.10.2025	1.45
8.23% IRFC - 29.03.2029	1.35
8.30% NTPC - 15.01.2029	1.13
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.02
7.69% NABARD - 29.05.2024	0.97
7.20% PGC - 09.08.2027	0.94
Others	24.96
MMI	**5.80**
NCA	**2.05**

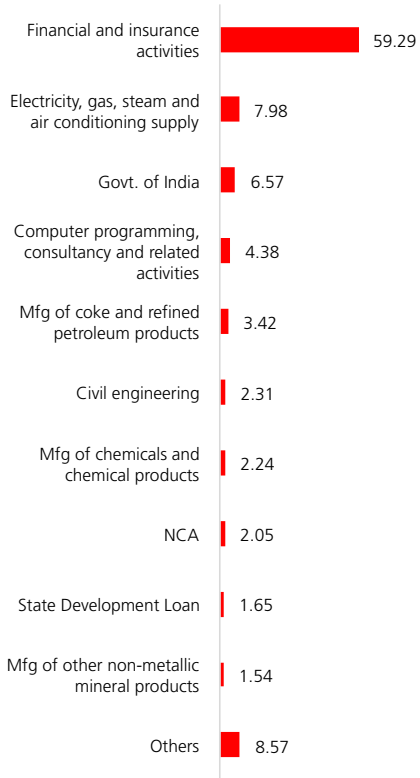
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

kotak life

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21th December 2009

AUM (in Lakhs)

15,400.78

NAV

23.8265

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.29

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	9

Performance Meter

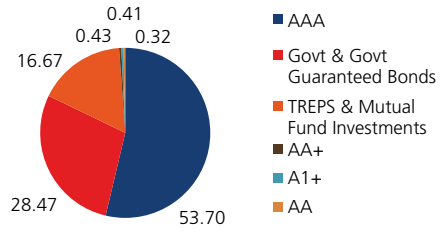
	Balanced Fund (%)	Benchmark (%)
1 month	-2.8	-2.7
3 months	-0.6	-1.1
6 months	4.1	4.0
1 year	3.0	2.9
2 years	4.3	5.2
3 years	7.1	8.3
4 years	7.4	7.8
5 years	9.6	8.5
6 years	11.8	11.2
7 years	11.2	10.7
10 years	n.a	n.a
Inception	9.5	8.6

Past performance is not necessarily indicative of future performance

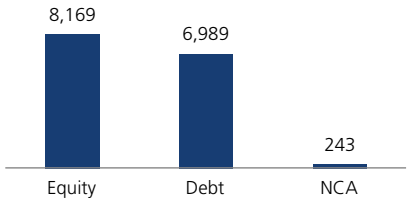
Portfolio

Holdings	% to Fund
Equity	**53.04**
SBI ETF Nifty Bank	4.61
Reliance Industries Ltd	3.98
ICICI Bank Ltd	3.74
Infosys Ltd	3.74
Larsen And Toubro Ltd	2.95
HDFC Bank Ltd	2.69
Axis Bank Ltd	2.07
Kotak Banking ETF - Dividend Payout Option	2.04
I T C Ltd	1.46
HCL Technologies Ltd	1.42
Asian Paints Ltd	1.27
State Bank of India	1.23
Mahindra & Mahindra Ltd	1.04
Tata Consultancy Services Ltd	0.98
IndusInd Bank Ltd	0.91
The Ramco Cements Ltd	0.90
Bajaj Finance Ltd	0.81
Maruti Suzuki India Ltd	0.78
Petronet L N G Ltd	0.78
S R F Ltd	0.77
Others	14.87
G-Sec	**12.92**
8.24% NABARD - 22.03.2029	1.72
8.15% GOI FCI Bonds - 16.10.22	1.70
8.70% REC - 28.09.2028	1.62
8.54% REC - 15.11.2028	1.26
7.72% GOI - 15.06.2049	0.77
1.44% INFLATION INDEX GS 2023	0.68
8.22% NABARD - 13.12.2028	0.62
7.27% GOI - 08.04.2026	0.54
7.69% GOI - 17.06.2043	0.46
7.62% GOI - 15.09.2039	0.45
Others	3.11
Corporate Debt	**24.71**
8.02% EXIM- 29.10.2025	2.13
8.5383% Bajaj Finance Ltd - 07.06.2022	1.05
8.56% REC - 29.11.2028	1.05
8.55% HDFC - 27.03.2029	1.03
8.23% IRFC - 29.03.2029	0.96
9.05% HDFC - 16.10.2028	0.84
8.30% NTPC - 15.01.2029	0.76
7.85% PFC - 03.04.2028	0.66
7.69% NABARD - 29.05.2024	0.65
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.65
Others	14.93
MMI	**7.75**
NCA	**1.58**

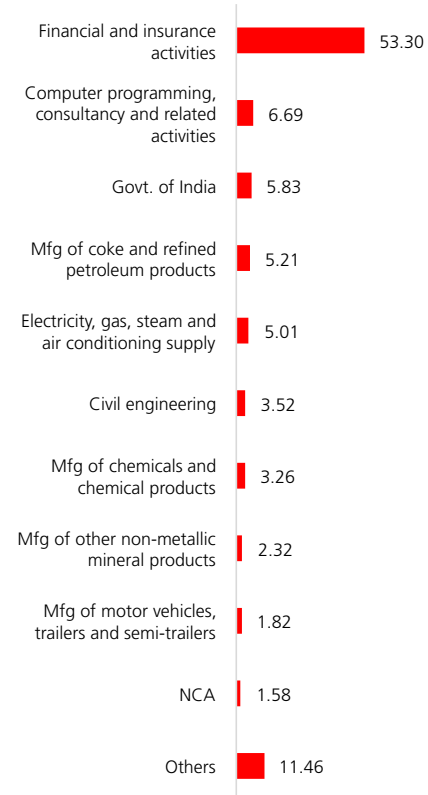
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

02nd October 2008

AUM (in Lakhs)

75,707.50

NAV

47.6317

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

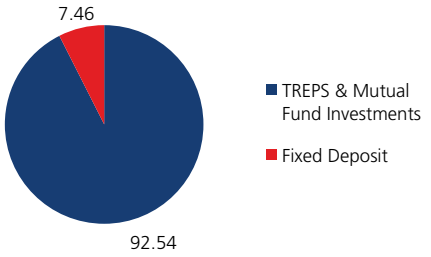
	Opportunities Fund (%)	Benchmark (%)
1 month	-6.1	-5.9
3 months	-5.0	-5.7
6 months	1.8	1.0
1 year	-5.0	-4.8
2 years	0.7	2.8
3 years	6.3	7.9
4 years	5.7	6.6
5 years	9.7	8.1
6 years	13.9	12.6
7 years	13.1	11.9
10 years	11.6	9.1
Inception	15.5	10.3

Past performance is not necessarily indicative of future performance

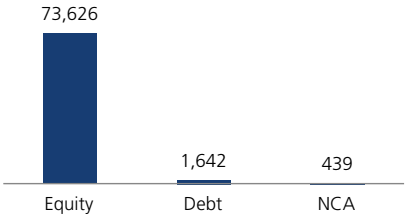
Portfolio

Holdings	% to Fund
Equity	**97.25**
SBI ETF Nifty Bank	8.82
Reliance Industries Ltd	6.05
Infosys Ltd	5.39
ICICI Bank Ltd	5.39
Larsen And Toubro Ltd	5.01
HDFC Bank Ltd	4.75
Kotak Banking ETF - Dividend Payout Option	4.45
Tata Consultancy Services Ltd	4.07
Axis Bank Ltd	2.61
Housing Development Finance Corp. Ltd	2.51
Hindustan Unilever Ltd	2.19
State Bank of India	2.03
Bharat Petroleum Corporation Ltd	2.02
Asian Paints Ltd	1.96
National Thermal Power Corporation Ltd	1.86
Titan Industries Ltd	1.74
UltraTech Cement Ltd	1.73
Shree Cement Ltd	1.53
Bajaj Finance Ltd	1.36
Maruti Suzuki India Ltd	1.34
Others	30.45
Corporate Debt	**0.16**
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
7.40% HDFC Bank FD NSE - 01.08.2019	0.07
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
MMI	**2.01**
NCA	**0.58**

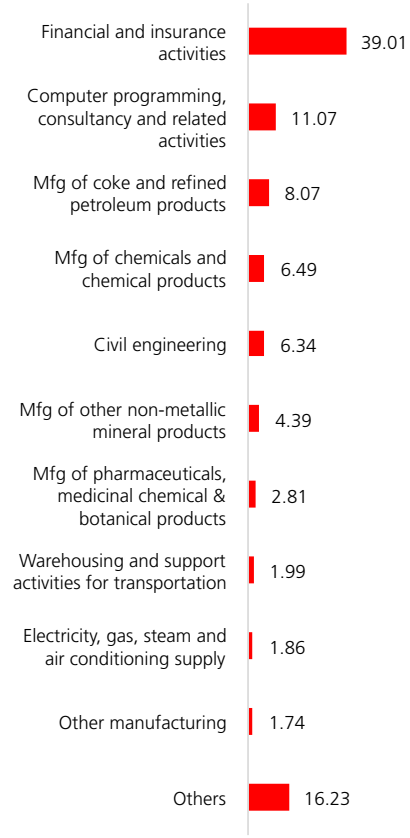
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)

kotak life

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

24,246.96

NAV

78.3085

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

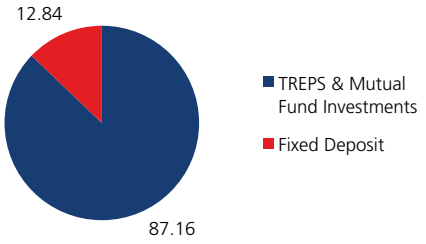
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-6.2	-5.9
3 months	-5.7	-5.5
6 months	0.8	1.4
1 year	-5.2	-3.6
2 years	2.1	3.7
3 years	6.4	8.2
4 years	6.2	6.7
5 years	9.4	7.5
6 years	13.4	11.9
7 years	12.8	11.5
10 years	10.6	8.7
Inception	14.8	12.5

Past performance is not necessarily indicative of future performance

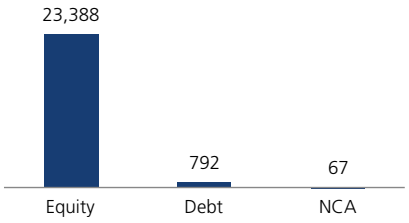
Portfolio

Holdings	% to Fund
Equity	**96.46**
Infosys Ltd	8.04
SBI ETF Nifty Bank	7.81
Reliance Industries Ltd	7.63
ICICI Bank Ltd	6.27
Larsen And Toubro Ltd	5.07
HDFC Bank Ltd	4.64
Kotak Banking ETF - Dividend Payout Option	4.02
Axis Bank Ltd	3.53
Asian Paints Ltd	2.63
I T C Ltd	2.62
HCL Technologies Ltd	2.53
State Bank of India	2.47
Mahindra & Mahindra Ltd	2.27
Britannia Industries Ltd	2.11
Tata Consultancy Services Ltd	1.83
The Ramco Cements Ltd	1.72
Maruti Suzuki India Ltd	1.66
IndusInd Bank Ltd	1.54
Aurobindo Pharma Ltd	1.44
Bajaj Finance Ltd	1.40
Others	25.24
Corporate Debt	**0.42**
7.40% HDFC Bank FD NSE - 01.08.2019	0.17
7.40% HDFC Bank FD NSE - 17.08.2019	0.17
7.40% HDFC Bank FD BSE - 01.08.2019	0.08
MMI	**2.85**
NCA	**0.28**

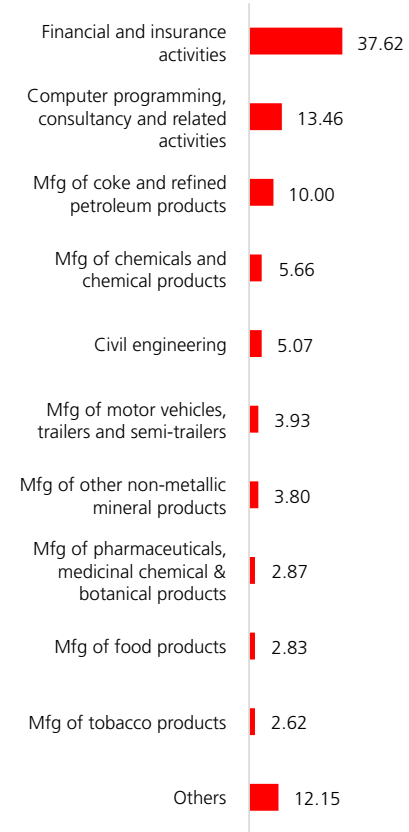
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)

kotak life

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,056.33

NAV

19.8426

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.19

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	45
Gsec / Debt	00 - 100	43
MMI / Others	00 - 100	12

Performance Meter

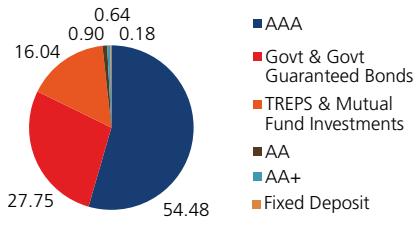
	Guarantee Fund (%)	Benchmark (%)
1 month	-2.3	-0.8
3 months	-1.4	1.6
6 months	3.2	5.9
1 year	3.2	7.2
2 years	4.4	6.4
3 years	6.7	8.4
4 years	6.5	8.3
5 years	6.9	8.9
6 years	8.3	10.5
7 years	8.0	10.0
10 years	n.a	n.a
Inception	7.5	9.0

Past performance is not necessarily indicative of future performance

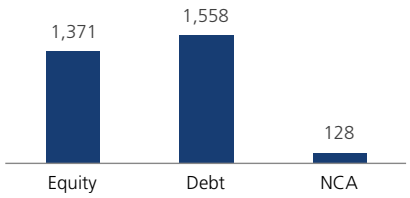
Portfolio

Holdings	% to Fund
Equity	**44.84**
Reliance Industries Ltd	3.99
HDFC Bank Ltd	3.18
Infosys Ltd	2.93
I T C Ltd	2.61
Housing Development Finance Corp. Ltd	2.38
Tata Consultancy Services Ltd	2.25
Larsen And Toubro Ltd	2.19
ICICI Bank Ltd	1.79
Hindustan Unilever Ltd	1.79
Maruti Suzuki India Ltd	1.28
Asian Paints Ltd	0.99
Bharti Airtel Ltd	0.94
Mahindra & Mahindra Ltd	0.90
Axis Bank Ltd	0.90
State Bank of India	0.83
Sun Pharmaceuticals Ltd	0.83
National Thermal Power Corporation Ltd	0.81
UltraTech Cement Ltd	0.80
Oil & Natural Gas Corporation Ltd	0.77
Power Grid Corporation of India Ltd	0.73
Others	11.94
G-Sec	**14.15**
8.70% REC - 28.09.2028	2.13
8.24% NABARD - 22.03.2029	1.73
8.54% REC - 15.11.2028	1.41
1.44% INFLATION INDEX GS 2023	1.20
7.72% GOI - 15.06.2049	0.97
8.01% RJ SPL SDL - 23.06.2020	0.83
8.22% NABARD - 13.12.2028	0.70
7.27% GOI - 08.04.2026	0.68
7.69% GOI - 17.06.2043	0.59
7.62% GOI - 15.09.2039	0.56
Others	3.36
Corporate Debt	**28.66**
9.05% HDFC - 16.10.2028	3.55
8.56% REC - 29.11.2028	1.41
8.5383% Bajaj Finance Ltd - 07.06.2022	1.32
8.30% NTPC - 15.01.2029	1.04
8.55% HDFC - 27.03.2029	1.04
7.85% PFC - 03.04.2028	1.00
7.69% NABARD - 29.05.2024	0.99
7.20% PGC - 09.08.2027	0.97
8.11% EXIM- 11.07.2031	0.70
8.23% IRFC - 29.03.2029	0.69
Others	15.96
MMI	**8.18**
NCA	**4.18**

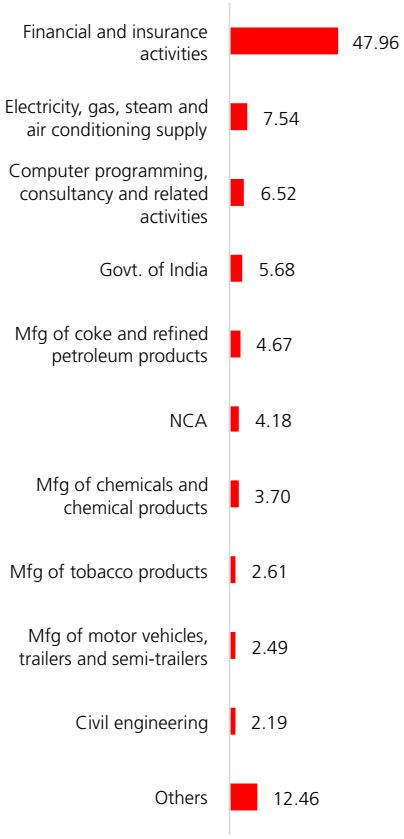
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)

kotak life

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

44,568.37

NAV

19.9205

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money Market Instruments : 0.25

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

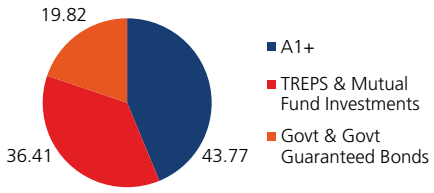
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.4	3.6
1 year	6.9	7.6
2 years	6.6	7.3
3 years	6.7	7.2
4 years	6.9	7.3
5 years	7.2	7.6
6 years	7.5	8.0
7 years	7.7	8.0
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

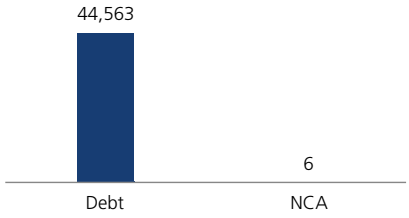
Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

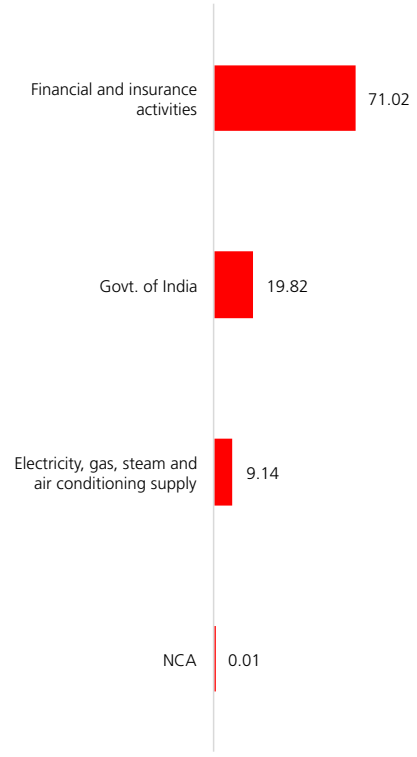
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,668.47

NAV

79.3096

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 6.56

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	74
Gsec / Debt	20 - 60	23
MMI / Others	00 - 40	3

Performance Meter

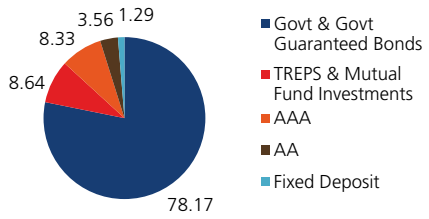
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-4.2	-4.3
3 months	-2.3	-3.3
6 months	3.7	2.7
1 year	0.3	-0.4
2 years	3.6	4.4
3 years	7.2	8.3
4 years	7.1	7.3
5 years	9.8	8.0
6 years	12.7	11.6
7 years	12.2	11.1
10 years	10.2	8.7
Inception	13.7	12.7

Past performance is not necessarily indicative of future performance

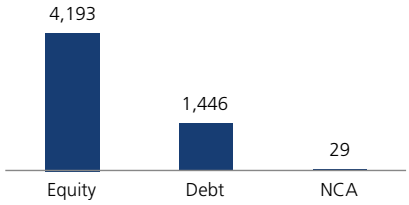
Portfolio

Holdings	% to Fund
Equity	**73.97**
SBI ETF Nifty Bank	6.21
Infosys Ltd	5.49
Reliance Industries Ltd	5.38
ICICI Bank Ltd	5.01
Larsen And Toubro Ltd	3.91
HDFC Bank Ltd	3.60
Kotak Banking ETF - Dividend Payout Option	3.15
Axis Bank Ltd	2.55
I T C Ltd	1.98
Asian Paints Ltd	1.92
HCL Technologies Ltd	1.91
State Bank of India	1.81
Mahindra & Mahindra Ltd	1.60
Tata Consultancy Services Ltd	1.40
IndusInd Bank Ltd	1.28
The Ramco Cements Ltd	1.24
P I Industries Ltd	1.07
Petronet L N G Ltd	1.04
S R F Ltd	1.02
Britannia Industries Ltd	1.02
Others	21.38
G-Sec	**19.94**
8.30% GOI - 31.12.2042	3.71
6.79% GOI - 26.12.2029	3.19
8.13% GOI - 22.06.2045	2.04
8.97% GOI - 05.12.2030	1.85
8.17% GOI - 01.12.2044	1.15
6.65% Fertilizer Co GOI - 29.01.23	0.88
8.30% GOI - 02.07.2040	0.82
8.70% REC - 28.09.2028	0.77
7.72% GOI - 26.10.2055	0.76
8.42% TN SDL - 25.08.2020	0.72
Others	4.05
Corporate Debt	**3.37**
9.36% IDFC Bank - 21.08.24	0.91
8.56% REC - 29.11.2028	0.57
8.65% PFC - 28.12.2024	0.55
8.80% PGC - 29.09.2020	0.45
9.02% REC - 19.11.2022	0.37
9.75% REC - 11.11.2021.	0.19
7.40% HDFC Bank FD NSE - 01.08.2019	0.14
7.40% HDFC Bank FD NSE - 17.08.2019	0.13
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	**2.21**
NCA	**0.52**

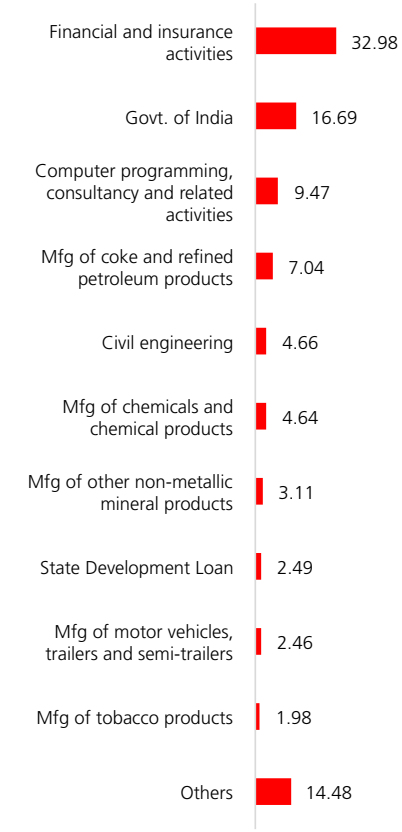
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

kotak life

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

83,835.59

NAV

30.0679

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 5.10

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	3

Performance Meter

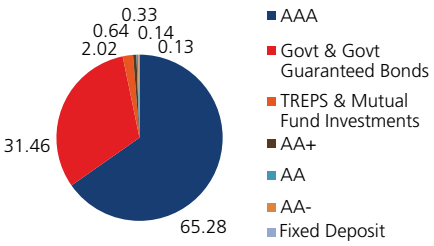
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-1.2	-0.8
3 months	1.7	1.6
6 months	5.6	5.9
1 year	6.5	7.2
2 years	4.8	6.4
3 years	7.0	8.4
4 years	7.2	8.3
5 years	7.3	8.9
6 years	8.6	10.5
7 years	8.1	10.0
10 years	7.0	8.8
Inception	9.0	8.7

Past performance is not necessarily indicative of future performance

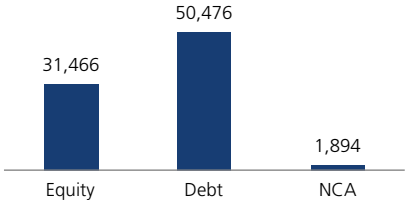
Portfolio

Holdings	% to Fund
Equity	**37.53**
SBI ETF Nifty Bank	3.13
Reliance Industries Ltd	2.68
Infosys Ltd	2.67
ICICI Bank Ltd	2.56
Larsen And Toubro Ltd	1.97
HDFC Bank Ltd	1.81
Kotak Banking ETF - Dividend Payout Option	1.64
Axis Bank Ltd	1.37
Asian Paints Ltd	1.04
I T C Ltd	1.01
HCL Technologies Ltd	0.99
State Bank of India	0.94
Tata Consultancy Services Ltd	0.72
The Ramco Cements Ltd	0.67
Mahindra & Mahindra Ltd	0.63
Maruti Suzuki India Ltd	0.60
Bajaj Finance Ltd	0.55
Aurobindo Pharma Ltd	0.54
P I Industries Ltd	0.54
IndusInd Bank Ltd	0.53
Others	10.94
G-Sec	**18.94**
8.70% REC - 28.09.2028	2.44
8.54% REC - 15.11.2028	2.42
8.24% NABARD - 22.03.2029	2.26
7.72% GOI - 15.06.2049	1.35
8.22% NABARD - 13.12.2028	0.96
1.44% INFLATION INDEX GS 2023	0.90
7.27% GOI - 08.04.2026	0.86
7.69% GOI - 17.06.2043	0.71
7.62% GOI - 15.09.2039	0.67
7.95% GOI - 28.08.32	0.62
Others	5.75
Corporate Debt	**40.05**
9.05% HDFC - 16.10.2028	1.77
8.56% REC - 29.11.2028	1.67
8.55% HDFC - 27.03.2029	1.67
8.5383% Bajaj Finance Ltd - 07.06.2022	1.65
8.23% IRFC - 29.03.2029	1.33
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.09
7.85% PFC - 03.04.2028	1.01
7.69% NABARD - 29.05.2024	1.00
7.20% PGC - 09.08.2027	0.98
8.18% EXIM- 07.12.2025	0.93
Others	26.96
MMI	**1.22**
NCA	**2.26**

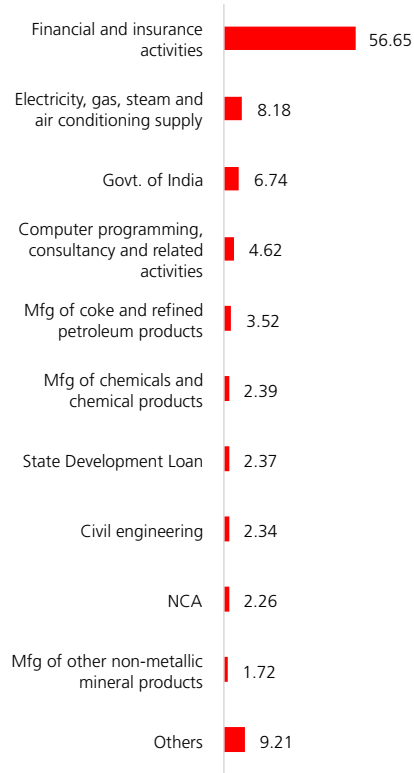
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

1,835.04

NAV

67.7016

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.23

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	9

Performance Meter

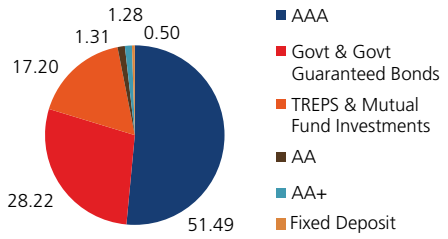
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-2.9	-2.7
3 months	-0.8	-1.1
6 months	4.3	4.0
1 year	3.2	2.9
2 years	4.4	5.2
3 years	7.1	8.3
4 years	7.4	7.8
5 years	9.6	8.5
6 years	11.9	11.2
7 years	11.4	10.7
10 years	9.8	8.7
Inception	12.6	11.4

Past performance is not necessarily indicative of future performance

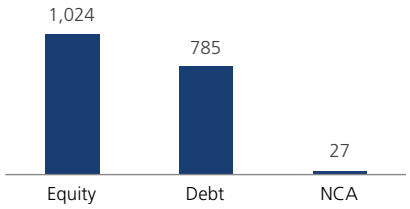
Portfolio

Holdings	% to Fund
Equity	**55.78**
SBI ETF Nifty Bank	4.69
Reliance Industries Ltd	4.07
ICICI Bank Ltd	3.79
Infosys Ltd	3.75
Larsen And Toubro Ltd	2.96
HDFC Bank Ltd	2.72
Kotak Banking ETF - Dividend Payout Option	2.40
Axis Bank Ltd	2.07
Asian Paints Ltd	1.60
I T C Ltd	1.49
State Bank of India	1.47
HCL Technologies Ltd	1.44
Tata Consultancy Services Ltd	1.08
IndusInd Bank Ltd	0.97
The Ramco Cements Ltd	0.92
Mahindra & Mahindra Ltd	0.86
Bajaj Finance Ltd	0.82
P I Industries Ltd	0.81
Britannia Industries Ltd	0.80
Aurobindo Pharma Ltd	0.80
Others	16.26
G-Sec	**12.07**
8.24% NABARD - 22.03.2029	1.73
8.15% GOI FCI Bonds - 16.10.22	1.42
8.70% REC - 28.09.2028	1.18
8.54% REC - 15.11.2028	1.17
1.44% INFLATION INDEX GS 2023	0.82
7.72% GOI - 15.06.2049	0.78
8.22% NABARD - 13.12.2028	0.58
7.27% GOI - 08.04.2026	0.55
7.69% GOI - 17.06.2043	0.47
7.62% GOI - 15.09.2039	0.45
Others	2.91
Corporate Debt	**23.35**
8.44% HDFC Bank - 28.12.2028	2.31
8.56% REC - 29.11.2028	1.17
8.55% HDFC - 27.03.2029	1.15
8.23% IRFC - 29.03.2029	1.15
7.85% PFC - 03.04.2028	1.11
8.5383% Bajaj Finance Ltd - 07.06.2022	1.10
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.09
8.85% PGC - 19.10.2025	0.72
8.30% NTPC - 15.01.2029	0.58
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.58
Others	12.39
MMI	**7.36**
NCA	**1.45**

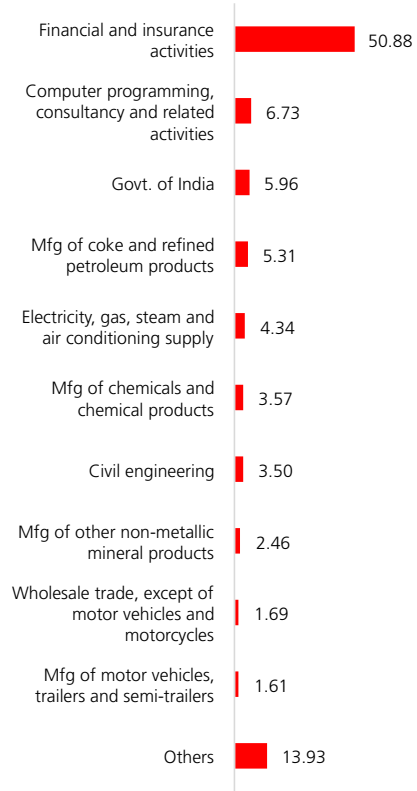
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

kotak life

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,05,379.70

NAV

35.7204

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 5.07

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	28
Debt	25 - 100	65
MMI / Others	00 - 40	7

Performance Meter

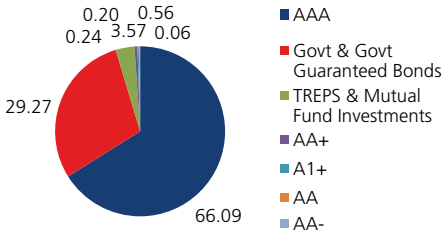
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	2.3	2.2
3 months	6.6	5.9
6 months	8.6	7.7
1 year	14.9	12.8
2 years	7.1	7.0
3 years	7.9	8.0
4 years	8.9	8.8
5 years	9.5	9.4
6 years	9.4	9.5
7 years	9.0	8.9
10 years	8.8	8.1
Inception	8.7	6.9

Past performance is not necessarily indicative of future performance

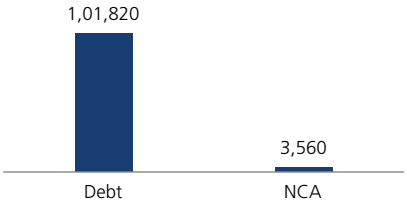
Portfolio

Holdings	% to Fund
G-Sec	**28.28**
8.70% REC - 28.09.2028	4.04
8.24% NABARD - 22.03.2029	3.58
8.54% REC - 15.11.2028	3.47
7.72% GOI - 15.06.2049	1.84
8.22% NABARD - 13.12.2028	1.55
1.44% INFLATION INDEX GS 2023	1.54
7.27% GOI - 08.04.2026	1.29
7.69% GOI - 17.06.2043	1.11
7.62% GOI - 15.09.2039	1.11
7.95% GOI - 28.08.32	1.03
Others	7.72
Corporate Debt	**64.65**
8.44% HDFC Bank - 28.12.2028	2.71
8.55% HDFC - 27.03.2029	2.70
8.5383% Bajaj Finance Ltd - 07.06.2022	2.65
8.56% REC - 29.11.2028	2.48
9.05% HDFC - 16.10.2028	2.41
8.23% IRFC - 29.03.2029	2.17
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.75
8.30% NTPC - 15.01.2029	1.74
7.69% NABARD - 29.05.2024	1.57
7.20% PGC - 09.08.2027	1.54
Others	42.93
MMI	**3.69**
NCA	**3.38**

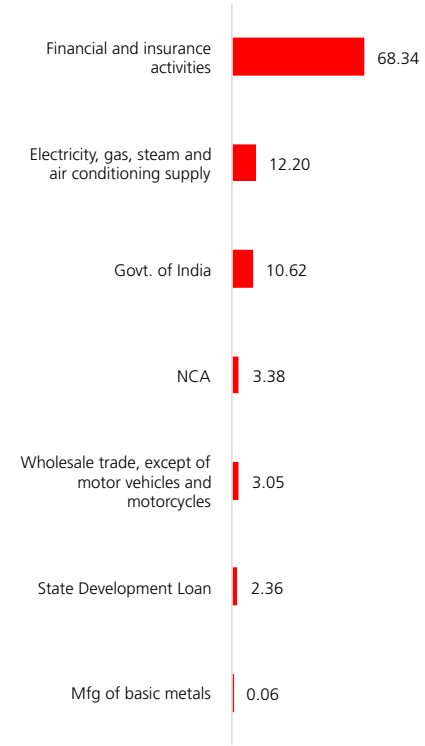
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,558.50

NAV

33.3545

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money Market Instruments : 5.08

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	90
MMI / Others	00 - 40	10

Performance Meter

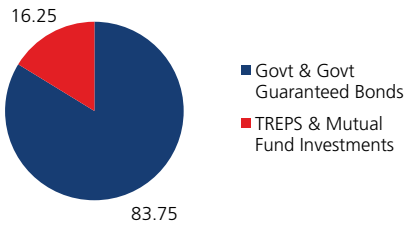
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	2.2	2.2
3 months	7.1	6.5
6 months	9.0	8.3
1 year	16.5	15.4
2 years	7.9	8.4
3 years	8.4	8.7
4 years	9.4	9.5
5 years	10.1	10.0
6 years	9.7	10.0
7 years	9.3	9.4
10 years	8.5	8.6
Inception	7.8	7.8

Past performance is not necessarily indicative of future performance

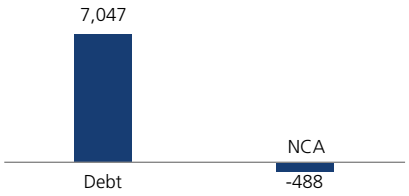
Portfolio

Holdings	% to Fund
G-Sec	**89.98**
7.62% GOI - 15.09.2039	10.28
7.72% GOI - 15.06.2049	9.83
7.32% GOI - 28.01.2024	9.31
7.27% GOI - 08.04.2026	8.55
6.35% GOI 2020 - 02.01.20	8.40
7.71% GJ SDL - 01.03.2027	4.03
7.38% MP SDL - 14.09.2026	3.95
8.01% RJ SPL SDL - 23.06.2020	3.69
6.79% GOI - 26.12.2029	2.67
6.65% Fertilizer Co GOI - 29.01.23	2.38
Others	26.89
MMI	**17.46**
NCA	**-7.44**

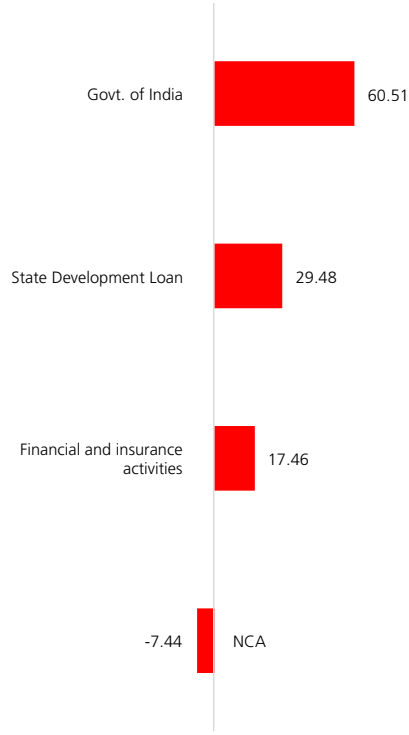
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)

kotak life

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

2,217.06

NAV

28.4848

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money Market Instruments : 1.40

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	38
Debt	25 - 100	29
MMI / Others	00 - 40	33

Performance Meter

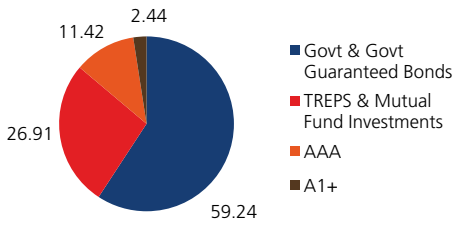
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.8	0.6
3 months	2.6	1.8
6 months	4.4	3.6
1 year	8.6	7.6
2 years	5.9	7.3
3 years	6.3	7.2
4 years	6.7	7.3
5 years	7.2	7.6
6 years	7.8	8.0
7 years	8.1	8.0
10 years	7.6	7.5
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

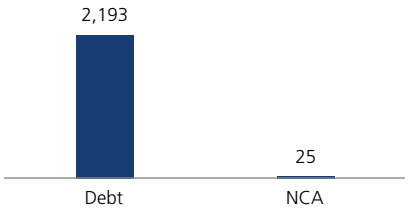
Portfolio

Holdings	% to Fund
G-Sec	**37.81**
9.37% MAH SDL - 04.12.2023	11.53
8.84% PN SDL - 11.06.2024	2.49
8.51% PN SDL - 10.04.2023	2.13
8.28% TN SDL - 09.09.2019	2.08
8.23% GJ SDL - 07.10.2019	1.92
8.92% RJ SDL - 21.11.2022	1.82
8.39% RJ SPL SDL - 15.03.2022	1.82
9.65% TN SDL - 12.03.2024	1.81
8.85% TN SDL - 17.10.2022	1.72
8.30% Fertilizer Co GOI - 07.12.23	1.58
Others	8.90
Corporate Debt	**28.97**
GOI FRB - 21.12.2020	17.68
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	9.04
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	2.26
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	2.27
MMI	**32.12**
NCA	**1.11**

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**

**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,516.95

NAV

19.0164

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 0.41

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	54
MMI / Others	00 - 100	46

Performance Meter

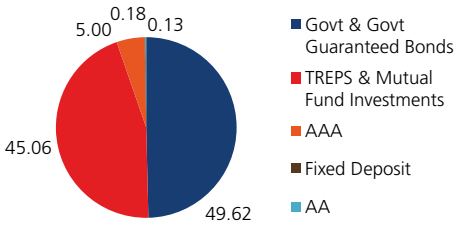
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.5	-0.8
3 months	1.4	1.6
6 months	2.7	5.9
1 year	4.6	7.2
2 years	5.1	6.4
3 years	6.9	8.4
4 years	6.6	8.3
5 years	6.8	8.9
6 years	8.1	10.5
7 years	7.9	10.0
10 years	n.a	n.a
Inception	7.0	8.9

Past performance is not necessarily indicative of future performance

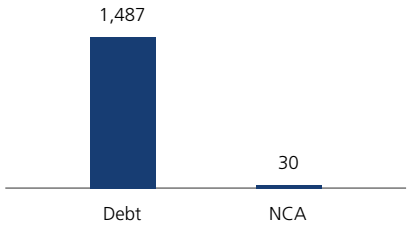
Portfolio

Holdings	% to Fund
G-Sec	**48.63**
8.48% MAH SDL - 24.02.2020	36.73
8.14% MH SDL -23.09.2019	6.61
8.28% TN SDL - 09.09.2019	1.92
1.44% INFLATION INDEX GS 2023	1.43
8.20% GOI - 15.02.22	0.28
9.72% PN SDL - 28.08.2023	0.22
8.90% KA SDL - 19.12.2022	0.19
9.29% PN SDL - 09.10.2023	0.16
9.69% PN SDL - 12.02.2024	0.09
8.30% Fertilizer Co GOI - 07.12.23	0.08
Others	0.93
Corporate Debt	**5.21**
8.70% PFC- 14.05.2020	1.33
8.80% REC - 06.10.2019	1.32
9.30% PGC - 28.06.2024	0.89
8.57% REC - 21.12.2024	0.69
8.70% PFC- 15.01.2020	0.66
9.25% IDFC Bank - 13.09.19	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
7.40% HDFC Bank FD NSE - 01.08.2019	0.07
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
8.49% NTPC - 25.03.2025	0.01
MMI	**44.17**
NCA	**1.99**

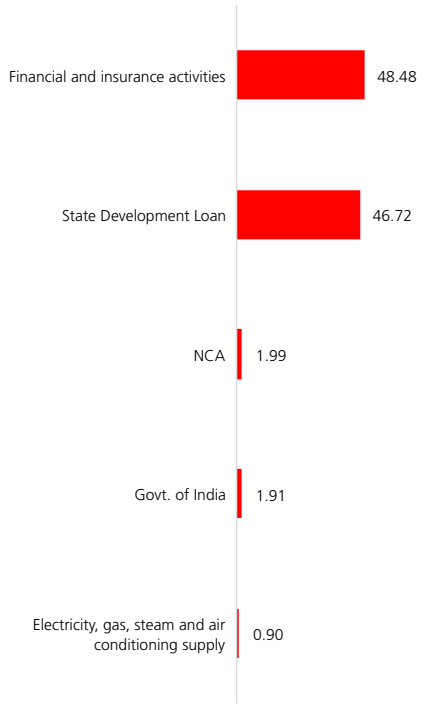
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

60,029.26

NAV

67.9485

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.87

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	52
Gsec / Debt	20 - 60	44
MMI / Others	00 - 40	3

Performance Meter

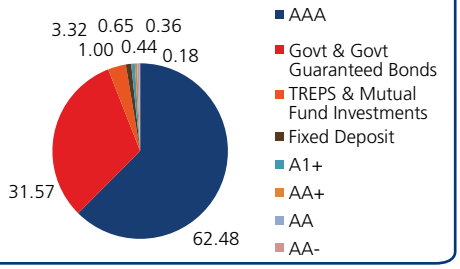
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-2.5	-1.1
3 months	-0.1	1.2
6 months	4.7	5.3
1 year	3.4	6.1
2 years	4.3	5.8
3 years	7.2	8.2
4 years	7.4	8.2
5 years	9.5	8.9
6 years	10.9	10.7
7 years	10.4	10.2
10 years	9.1	8.7
Inception	12.6	11.0

Past performance is not necessarily indicative of future performance

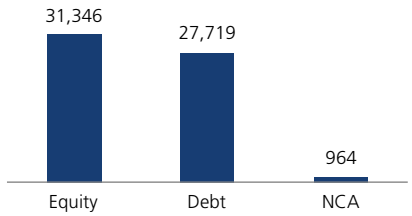
Portfolio

Holdings	% to Fund
Equity	**52.22**
SBI ETF Nifty Bank	4.34
Reliance Industries Ltd	3.77
Infosys Ltd	3.71
ICICI Bank Ltd	3.52
Larsen And Toubro Ltd	2.77
HDFC Bank Ltd	2.53
Kotak Banking ETF - Dividend Payout Option	2.24
Axis Bank Ltd	1.86
I T C Ltd	1.38
Asian Paints Ltd	1.34
HCL Technologies Ltd	1.34
State Bank of India	1.27
Mahindra & Mahindra Ltd	1.23
Tata Consultancy Services Ltd	0.92
IndusInd Bank Ltd	0.90
The Ramco Cements Ltd	0.86
P I Industries Ltd	0.75
Britannia Industries Ltd	0.74
Petronet L N G Ltd	0.73
S R F Ltd	0.72
Others	15.31
G-Sec	**14.58**
8.70% REC - 28.09.2028	1.92
1.44% INFLATION INDEX GS 2023	1.80
8.24% NABARD - 22.03.2029	1.62
8.54% REC - 15.11.2028	1.38
7.72% GOI - 15.06.2049	1.03
8.22% NABARD - 13.12.2028	0.71
7.27% GOI - 08.04.2026	0.64
7.69% GOI - 17.06.2043	0.53
7.62% GOI - 15.09.2039	0.50
7.95% GOI - 28.08.32	0.47
Others	3.98
Corporate Debt	**29.77**
8.5383% Bajaj Finance Ltd - 07.06.2022	1.23
8.55% HDFC - 27.03.2029	1.16
9.05% HDFC - 16.10.2028	1.16
8.56% REC - 29.11.2028	1.13
8.23% IRFC - 29.03.2029	0.98
8.30% NTPC - 15.01.2029	0.79
8.44% HDFC Bank - 28.12.2028	0.74
7.69% NABARD - 29.05.2024	0.74
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.72
7.20% PGC - 09.08.2027	0.71
Others	20.42
MMI	**1.83**
NCA	**1.61**

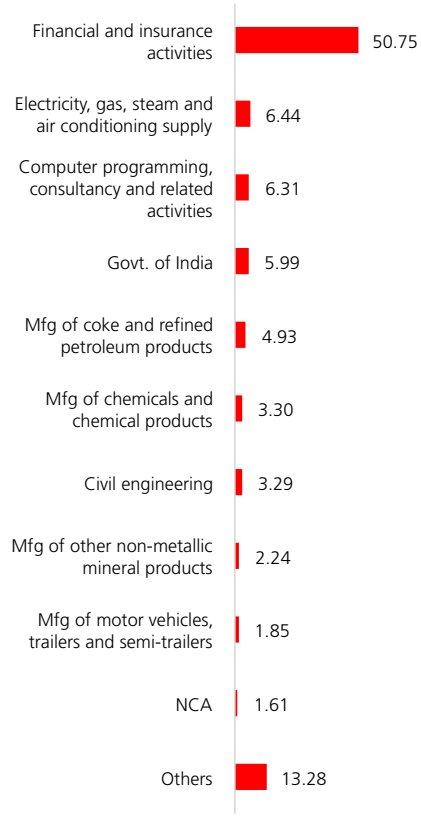
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,824.30

NAV

59.2575

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.65

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	44
Gsec / Debt	20 - 70	49
MMI / Others	00 - 40	7

Performance Meter

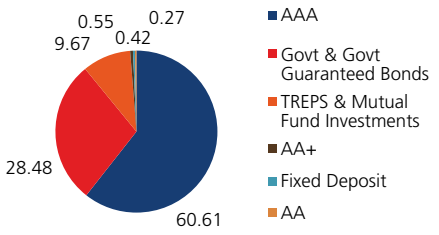
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-1.7	-0.3
3 months	0.9	2.4
6 months	5.3	5.9
1 year	5.6	7.8
2 years	5.0	6.1
3 years	7.4	8.2
4 years	7.9	8.4
5 years	9.7	9.0
6 years	10.6	10.4
7 years	10.2	9.9
10 years	9.0	8.6
Inception	11.7	10.0

Past performance is not necessarily indicative of future performance

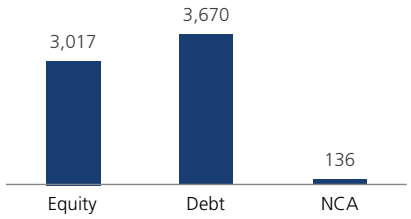
Portfolio

Holdings	% to Fund
Equity	**44.22**
SBI ETF Nifty Bank	3.66
Infosys Ltd	3.34
Reliance Industries Ltd	3.18
ICICI Bank Ltd	2.93
Larsen And Toubro Ltd	2.29
HDFC Bank Ltd	2.10
Kotak Banking ETF - Dividend Payout Option	1.86
Axis Bank Ltd	1.58
Asian Paints Ltd	1.19
I T C Ltd	1.18
HCL Technologies Ltd	1.16
State Bank of India	1.12
The Ramco Cements Ltd	0.80
Mahindra & Mahindra Ltd	0.77
IndusInd Bank Ltd	0.75
Maruti Suzuki India Ltd	0.73
Tata Consultancy Services Ltd	0.73
P I Industries Ltd	0.68
Aurobindo Pharma Ltd	0.65
Britannia Industries Ltd	0.65
Others	12.86
G-Sec	**15.32**
8.24% NABARD - 22.03.2029	2.17
8.54% REC - 15.11.2028	1.73
8.70% REC - 28.09.2028	1.59
7.72% GOI - 15.06.2049	1.09
8.22% NABARD - 13.12.2028	0.94
7.27% GOI - 08.04.2026	0.75
1.44% INFLATION INDEX GS 2023	0.71
7.69% GOI - 17.06.2043	0.66
7.62% GOI - 15.09.2039	0.63
7.95% GOI - 28.08.32	0.58
Others	4.48
Corporate Debt	**33.26**
9.05% HDFC - 16.10.2028	1.59
8.55% HDFC - 27.03.2029	1.40
8.5383% Bajaj Finance Ltd - 07.06.2022	1.33
8.56% REC - 29.11.2028	1.26
8.23% IRFC - 29.03.2029	1.23
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.03
8.30% NTPC - 15.01.2029	0.93
7.85% PFC - 03.04.2028	0.90
7.20% PGC - 09.08.2027	0.87
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.83
Others	21.90
MMI	**5.20**
NCA	**2.00**

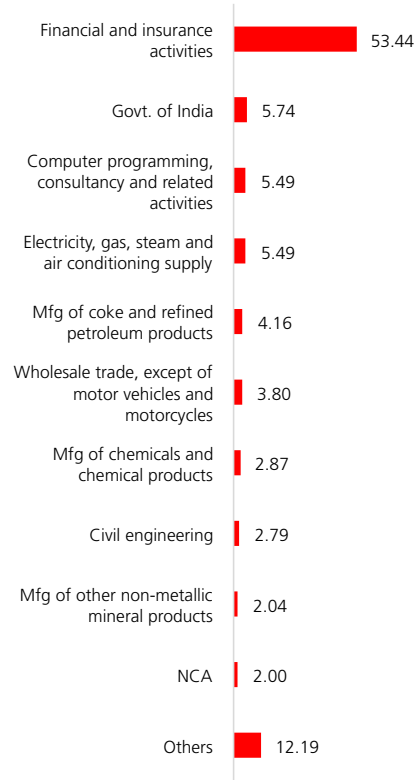
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

9,614.30

NAV

28.1850

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

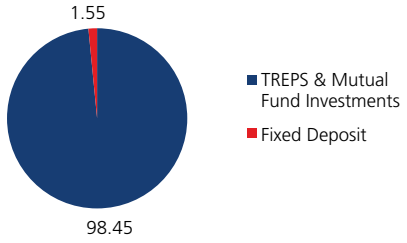
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-6.0	-5.9
3 months	-4.7	-5.7
6 months	2.2	1.0
1 year	-4.1	-4.8
2 years	1.5	2.8
3 years	7.2	7.9
4 years	6.4	6.6
5 years	10.5	8.1
6 years	14.8	12.6
7 years	13.9	11.9
10 years	n.a	n.a
Inception	11.4	8.0

Past performance is not necessarily indicative of future performance

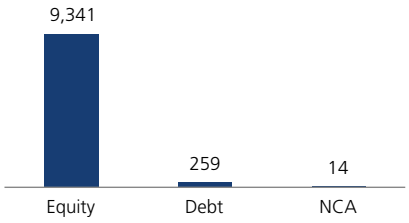
Portfolio

Holdings	% to Fund
Equity	**97.16**
SBI ETF Nifty Bank	8.88
Reliance Industries Ltd	6.03
Infosys Ltd	5.38
ICICI Bank Ltd	5.36
Larsen And Toubro Ltd	5.00
HDFC Bank Ltd	4.74
Kotak Banking ETF - Dividend Payout Option	4.43
Tata Consultancy Services Ltd	4.06
Axis Bank Ltd	2.60
Housing Development Finance Corp. Ltd	2.52
Hindustan Unilever Ltd	2.18
State Bank of India	2.02
Asian Paints Ltd	2.00
Bharat Petroleum Corporation Ltd	2.00
National Thermal Power Corporation Ltd	1.85
UltraTech Cement Ltd	1.74
Titan Industries Ltd	1.73
Shree Cement Ltd	1.52
Bajaj Finance Ltd	1.36
Maruti Suzuki India Ltd	1.34
Others	30.43
Corporate Debt	**0.04**
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	**2.65**
NCA	**0.15**

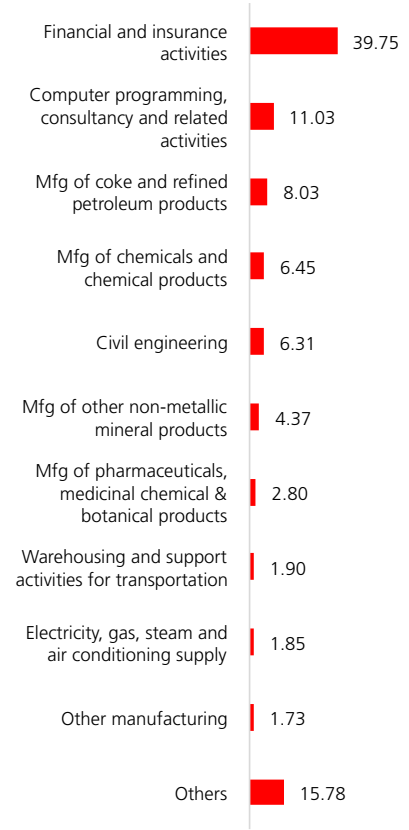
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

1,571.00

NAV

27.0866

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

Performance Meter

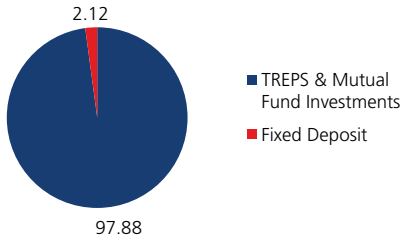
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-5.9	-5.9
3 months	-4.8	-5.7
6 months	1.9	1.0
1 year	-4.8	-4.8
2 years	0.8	2.8
3 years	6.3	7.9
4 years	5.7	6.6
5 years	9.7	8.1
6 years	13.8	12.6
7 years	12.9	11.9
10 years	10.3	9.1
Inception	10.4	9.6

Past performance is not necessarily indicative of future performance

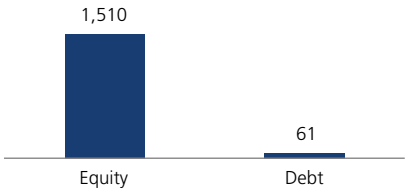
Portfolio

Holdings	% to Fund
Equity	**96.09**
SBI ETF Nifty Bank	8.81
Reliance Industries Ltd	5.87
Infosys Ltd	5.62
ICICI Bank Ltd	5.22
Larsen And Toubro Ltd	4.92
HDFC Bank Ltd	4.62
Kotak Banking ETF - Dividend Payout Option	4.31
Tata Consultancy Services Ltd	3.94
Axis Bank Ltd	2.54
Housing Development Finance Corp. Ltd	2.38
Hindustan Unilever Ltd	2.16
Bharat Petroleum Corporation Ltd	1.97
State Bank of India	1.92
Asian Paints Ltd	1.92
National Thermal Power Corporation Ltd	1.83
UltraTech Cement Ltd	1.80
Titan Industries Ltd	1.76
Shree Cement Ltd	1.48
Petronet L N G Ltd	1.34
Bajaj Finance Ltd	1.32
Others	30.38
Corporate Debt	**0.08**
7.40% HDFC Bank FD NSE - 01.08.2019	0.03
7.40% HDFC Bank FD NSE - 17.08.2019	0.03
7.40% HDFC Bank FD BSE - 01.08.2019	0.02
MMI	**3.82**
NCA	**0.00**

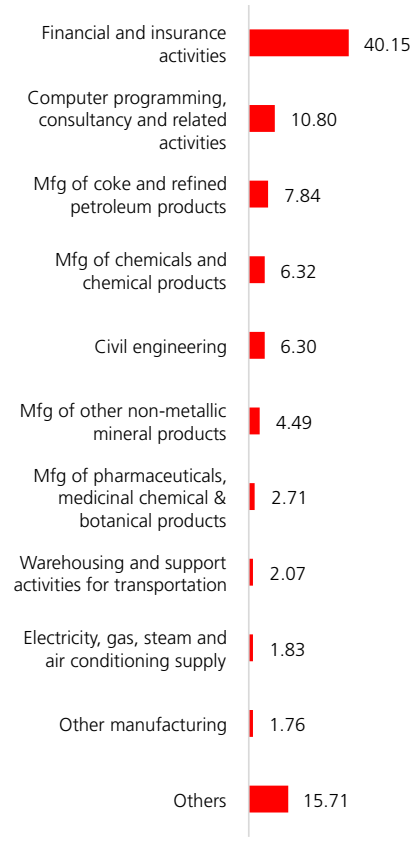
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,049.30

NAV

26.7284

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	99
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	1

Performance Meter

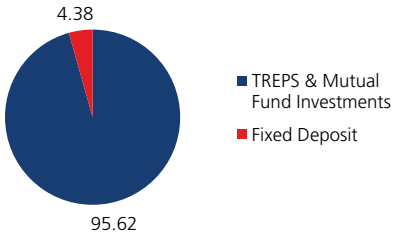
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-6.4	-5.9
3 months	-5.2	-5.5
6 months	1.8	1.4
1 year	-3.8	-3.6
2 years	2.8	3.7
3 years	7.0	8.2
4 years	6.8	6.7
5 years	10.1	7.5
6 years	13.9	11.9
7 years	13.3	11.5
10 years	n.a	n.a
Inception	10.8	7.9

Past performance is not necessarily indicative of future performance

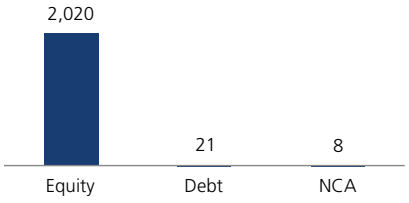
Portfolio

Holdings	% to Fund
Equity	**98.57**
SBI ETF Nifty Bank	8.31
Infosys Ltd	7.31
Reliance Industries Ltd	7.24
ICICI Bank Ltd	6.50
Larsen And Toubro Ltd	5.01
HDFC Bank Ltd	4.68
Kotak Banking ETF - Dividend Payout Option	4.28
Axis Bank Ltd	3.48
I T C Ltd	2.67
HCL Technologies Ltd	2.58
Asian Paints Ltd	2.56
Mahindra & Mahindra Ltd	2.37
State Bank of India	2.20
Tata Consultancy Services Ltd	1.90
The Ramco Cements Ltd	1.74
IndusInd Bank Ltd	1.73
P I Industries Ltd	1.47
Britannia Industries Ltd	1.40
Aurobindo Pharma Ltd	1.37
Bharat Petroleum Corporation Ltd	1.36
Others	28.42
Corporate Debt	**0.04**
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	**0.98**
NCA	**0.41**

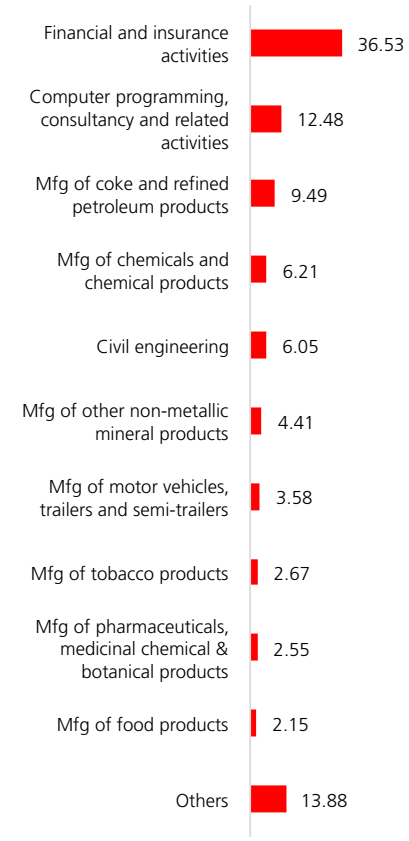
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

kotak life

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception
21st December 2009

AUM (in Lakhs)
9,185.36

NAV
18.9575

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration
Debt & Money Market Instruments : 4.14

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	45
Gsec / Debt	00 - 100	42
MMI / Others	00 - 100	13

Performance Meter

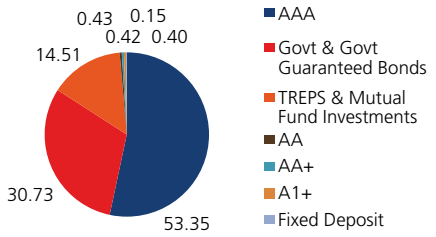
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-2.3	-0.8
3 months	-1.4	1.6
6 months	3.1	5.9
1 year	3.2	7.2
2 years	4.4	6.4
3 years	6.7	8.4
4 years	6.6	8.3
5 years	6.9	8.9
6 years	8.3	10.5
7 years	8.1	10.0
10 years	n.a	n.a
Inception	6.9	8.7

Past performance is not necessarily indicative of future performance

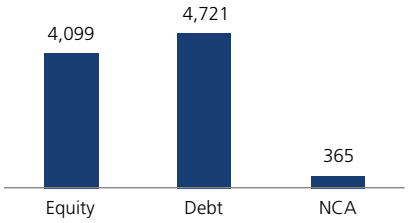
Portfolio

Holdings	% to Fund
Equity	**44.63**
Reliance Industries Ltd	3.97
HDFC Bank Ltd	3.16
Infosys Ltd	2.92
I T C Ltd	2.59
Housing Development Finance Corp. Ltd	2.37
Tata Consultancy Services Ltd	2.24
Larsen And Toubro Ltd	2.17
ICICI Bank Ltd	1.78
Hindustan Unilever Ltd	1.78
Maruti Suzuki India Ltd	1.28
Asian Paints Ltd	0.99
Bharti Airtel Ltd	0.94
Mahindra & Mahindra Ltd	0.90
Axis Bank Ltd	0.90
State Bank of India	0.83
Sun Pharmaceuticals Ltd	0.83
National Thermal Power Corporation Ltd	0.81
UltraTech Cement Ltd	0.80
Oil & Natural Gas Corporation Ltd	0.77
Power Grid Corporation of India Ltd	0.73
Others	11.89
G-Sec	**14.45**
8.24% NABARD - 22.03.2029	1.96
8.70% REC - 28.09.2028	1.89
8.54% REC - 15.11.2028	1.52
1.44% INFLATION INDEX GS 2023	1.11
7.72% GOI - 15.06.2049	0.97
8.22% NABARD - 13.12.2028	0.81
7.27% GOI - 08.04.2026	0.68
7.69% GOI - 17.06.2043	0.58
7.62% GOI - 15.09.2039	0.56
8.21% RJ SPL SDL - 31.03.2022	0.56
Others	3.80
Corporate Debt	**27.93**
9.05% HDFC - 16.10.2028	2.36
8.5383% Bajaj Finance Ltd - 07.06.2022	1.32
8.55% HDFC - 27.03.2029	1.27
8.56% REC - 29.11.2028	1.17
8.44% HDFC Bank - 28.12.2028	1.04
8.30% NTPC - 15.01.2029	0.92
8.23% IRFC - 29.03.2029	0.92
7.69% NABARD - 29.05.2024	0.77
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.76
7.20% PGC - 09.08.2027	0.75
Others	16.66
MMI	**9.01**
NCA	**3.98**

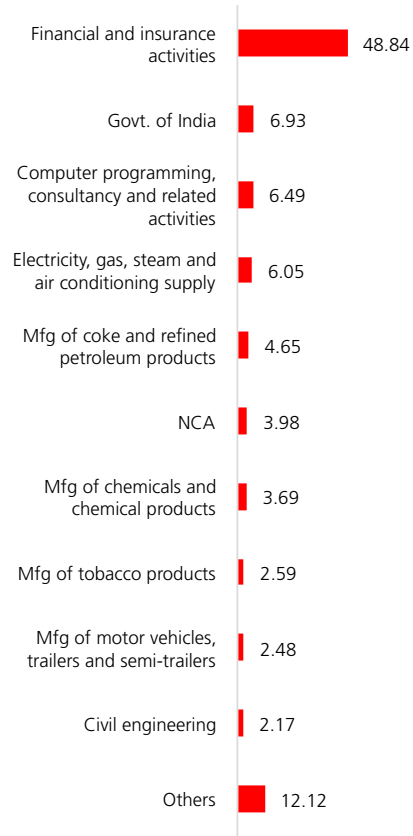
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

1,486.73

NAV

28.8209

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 5.14

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	44
MMI / Others	00 - 40	2

Performance Meter

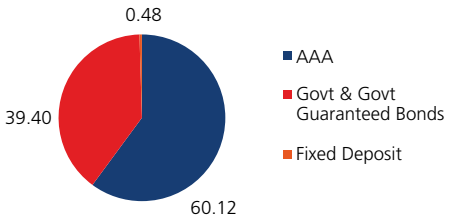
	Pension Growth Fund (%)	Benchmark (%)
1 month	-2.7	-1.1
3 months	-0.4	1.2
6 months	4.5	5.3
1 year	3.7	6.1
2 years	4.4	5.8
3 years	7.1	8.2
4 years	7.4	8.2
5 years	9.4	8.9
6 years	10.8	10.7
7 years	10.3	10.2
10 years	9.0	8.7
Inception	10.5	10.6

Past performance is not necessarily indicative of future performance

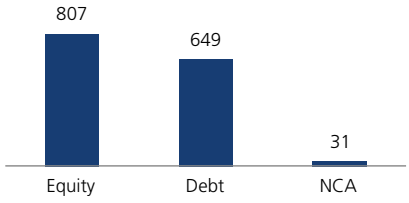
Portfolio

Holdings	% to Fund
Equity	**54.29**
SBI ETF Nifty Bank	4.48
Infosys Ltd	3.92
Reliance Industries Ltd	3.82
ICICI Bank Ltd	3.61
Larsen And Toubro Ltd	2.79
HDFC Bank Ltd	2.78
Kotak Banking ETF - Dividend Payout Option	2.21
Axis Bank Ltd	1.93
Asian Paints Ltd	1.51
I T C Ltd	1.44
HCL Technologies Ltd	1.43
State Bank of India	1.35
The Ramco Cements Ltd	0.98
Mahindra & Mahindra Ltd	0.95
Maruti Suzuki India Ltd	0.89
Tata Consultancy Services Ltd	0.89
Bajaj Finance Ltd	0.82
P I Industries Ltd	0.82
Aurobindo Pharma Ltd	0.80
IndusInd Bank Ltd	0.77
Others	16.11
G-Sec	**17.19**
8.70% REC - 28.09.2028	2.92
8.15% GOI FCI Bonds - 16.10.22	2.81
8.54% REC - 15.11.2028	2.17
8.24% NABARD - 22.03.2029	1.43
1.44% INFLATION INDEX GS 2023	1.18
7.72% GOI - 15.06.2049	0.89
8.22% NABARD - 13.12.2028	0.72
7.27% GOI - 08.04.2026	0.62
7.69% GOI - 17.06.2043	0.54
7.62% GOI - 15.09.2039	0.51
Others	3.41
Corporate Debt	**26.44**
8.44% HDFC Bank - 28.12.2028	2.85
8.56% REC - 29.11.2028	1.45
8.55% HDFC - 27.03.2029	1.42
8.23% IRFC - 29.03.2029	1.41
7.85% PFC - 03.04.2028	1.37
8.5383% Bajaj Finance Ltd - 07.06.2022	1.36
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.35
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.75
8.30% NTPC - 15.01.2029	0.71
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.71
Others	13.06
MMI	**0.00**
NCA	**2.08**

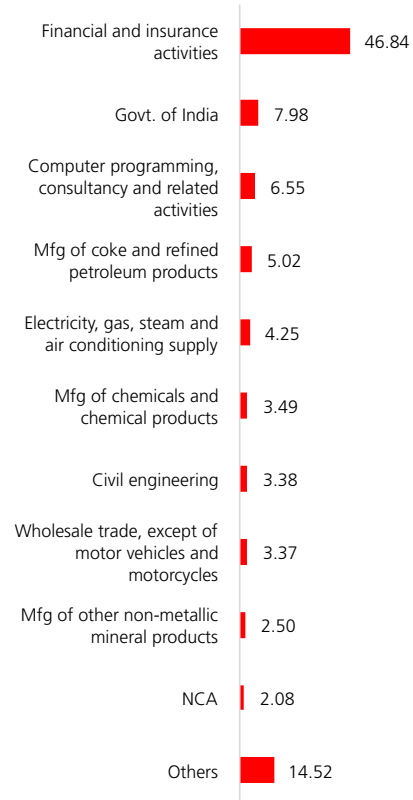
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

3,265.24

NAV

19.2368

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 5.03

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	4

Performance Meter

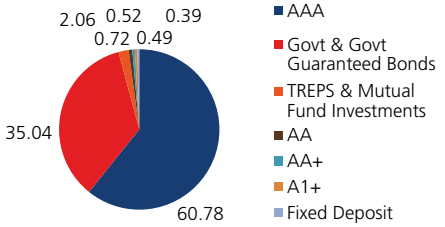
	Pension Floor Fund (%)	Benchmark (%)
1 month	-1.3	-0.8
3 months	1.4	1.6
6 months	5.3	5.9
1 year	6.0	7.2
2 years	4.6	6.4
3 years	6.9	8.4
4 years	7.2	8.3
5 years	7.3	8.9
6 years	8.5	10.5
7 years	8.2	10.0
10 years	6.7	8.8
Inception	6.7	9.3

Past performance is not necessarily indicative of future performance

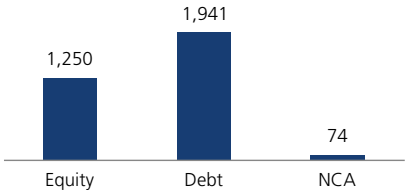
Portfolio

Holdings	% to Fund
Equity	**38.28**
SBI ETF Nifty Bank	3.29
Reliance Industries Ltd	2.69
Infosys Ltd	2.62
ICICI Bank Ltd	2.56
HDFC Bank Ltd	2.07
Larsen And Toubro Ltd	2.00
Kotak Banking ETF - Dividend Payout Option	1.64
Axis Bank Ltd	1.36
Asian Paints Ltd	1.06
State Bank of India	1.01
I T C Ltd	0.94
Mahindra & Mahindra Ltd	0.85
HCL Technologies Ltd	0.74
The Ramco Cements Ltd	0.69
Tata Consultancy Services Ltd	0.65
IndusInd Bank Ltd	0.61
Britannia Industries Ltd	0.59
P I Industries Ltd	0.58
Bajaj Finance Ltd	0.54
Bharat Petroleum Corporation Ltd	0.54
Others	11.25
G-Sec	**20.83**
8.70% REC - 28.09.2028	2.99
8.24% NABARD - 22.03.2029	2.60
8.54% REC - 15.11.2028	2.30
1.44% INFLATION INDEX GS 2023	2.02
7.72% GOI - 15.06.2049	1.24
8.22% NABARD - 13.12.2028	0.98
7.27% GOI - 08.04.2026	0.87
7.69% GOI - 17.06.2043	0.75
7.62% GOI - 15.09.2039	0.67
7.95% GOI - 28.08.32	0.62
Others	5.78
Corporate Debt	**37.10**
8.56% REC - 29.11.2028	1.98
8.5383% Bajaj Finance Ltd - 07.06.2022	1.85
8.55% HDFC - 27.03.2029	1.62
8.30% NTPC - 15.01.2029	1.30
8.23% IRFC - 29.03.2029	1.29
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.23
8.18% EXIM- 07.12.2025	0.95
8.05% NTPC - 05.05.2026	0.94
8.02% EXIM- 29.10.2025	0.94
7.85% PFC - 03.04.2028	0.94
Others	24.06
MMI	**1.52**
NCA	**2.28**

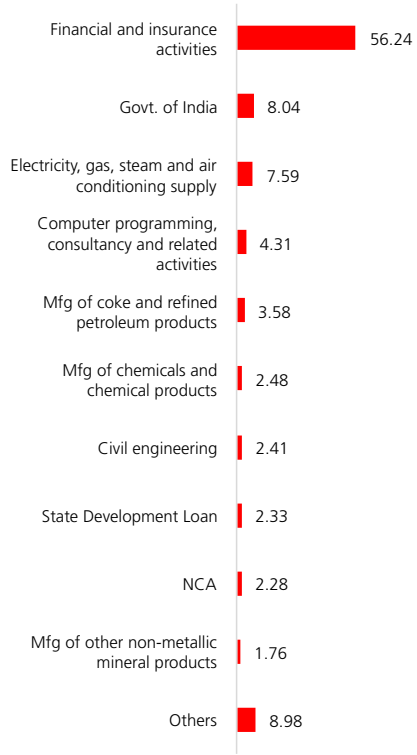
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)

kotak life

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

5,389.52

NAV

19.4517

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.80

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	6

Performance Meter

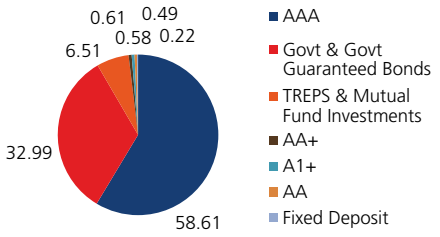
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-1.1	-0.8
3 months	1.7	1.6
6 months	5.7	5.9
1 year	6.7	7.2
2 years	5.2	6.4
3 years	7.4	8.4
4 years	7.4	8.3
5 years	7.6	8.9
6 years	8.9	10.5
7 years	8.5	10.0
10 years	n.a	n.a
Inception	7.2	8.5

Past performance is not necessarily indicative of future performance

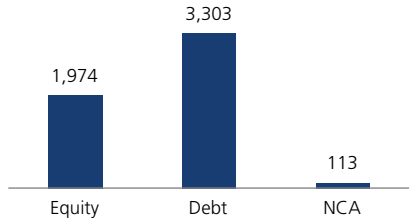
Portfolio

Holdings	% to Fund
Equity	**36.62**
SBI ETF Nifty Bank	3.06
Reliance Industries Ltd	2.68
Infosys Ltd	2.54
ICICI Bank Ltd	2.47
Larsen And Toubro Ltd	1.95
HDFC Bank Ltd	1.79
Kotak Banking ETF - Dividend Payout Option	1.52
Axis Bank Ltd	1.36
Asian Paints Ltd	0.99
I T C Ltd	0.97
HCL Technologies Ltd	0.95
Mahindra & Mahindra Ltd	0.71
Tata Consultancy Services Ltd	0.70
IndusInd Bank Ltd	0.64
The Ramco Cements Ltd	0.63
Maruti Suzuki India Ltd	0.57
Britannia Industries Ltd	0.55
P I Industries Ltd	0.54
State Bank of India	0.53
Aurobindo Pharma Ltd	0.52
Others	10.94
G-Sec	**20.22**
8.70% REC - 28.09.2028	2.82
8.24% NABARD - 22.03.2029	2.75
8.54% REC - 15.11.2028	2.19
1.44% INFLATION INDEX GS 2023	2.09
7.72% GOI - 15.06.2049	1.15
8.22% NABARD - 13.12.2028	0.99
7.27% GOI - 08.04.2026	0.81
7.69% GOI - 17.06.2043	0.70
7.62% GOI - 15.09.2039	0.67
7.95% GOI - 28.08.32	0.62
Others	5.43
Corporate Debt	**36.72**
9.05% HDFC - 16.10.2028	2.01
8.56% REC - 29.11.2028	1.80
8.55% HDFC - 27.03.2029	1.77
8.5383% Bajaj Finance Ltd - 07.06.2022	1.68
8.30% NTPC - 15.01.2029	1.18
8.23% IRFC - 29.03.2029	1.17
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.12
7.85% PFC - 03.04.2028	0.95
7.69% NABARD - 29.05.2024	0.93
7.20% PGC - 09.08.2027	0.91
Others	23.20
MMI	**4.34**
NCA	**2.10**

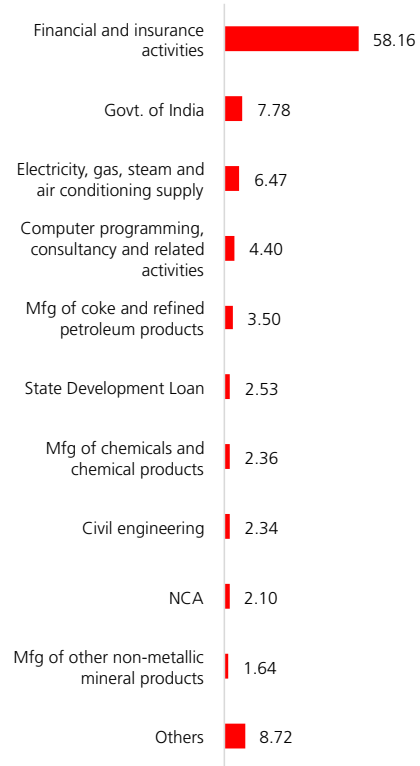
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,620.10

NAV

59.8593

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 5.00

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	44
Gsec / Debt	20 - 70	54
MMI / Others	00 - 40	2

Performance Meter

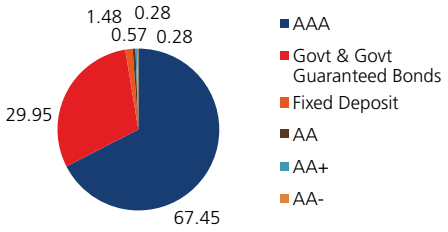
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-1.7	-0.3
3 months	0.7	2.4
6 months	5.2	5.9
1 year	5.3	7.8
2 years	4.7	6.1
3 years	7.2	8.2
4 years	7.7	8.4
5 years	9.5	9.0
6 years	10.5	10.4
7 years	10.1	9.9
10 years	8.9	8.6
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

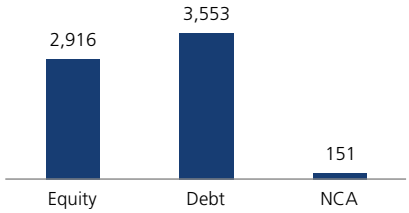
Portfolio

Holdings	% to Fund
Equity	**44.05**
SBI ETF Nifty Bank	3.84
Reliance Industries Ltd	3.12
Infosys Ltd	3.05
ICICI Bank Ltd	2.95
Larsen And Toubro Ltd	2.28
HDFC Bank Ltd	2.12
Kotak Banking ETF - Dividend Payout Option	1.88
Axis Bank Ltd	1.58
State Bank of India	1.11
I T C Ltd	1.09
Asian Paints Ltd	0.99
Tata Consultancy Services Ltd	0.88
HCL Technologies Ltd	0.86
The Ramco Cements Ltd	0.84
Mahindra & Mahindra Ltd	0.82
P I Industries Ltd	0.75
IndusInd Bank Ltd	0.75
Shree Cement Ltd	0.73
Bharat Petroleum Corporation Ltd	0.65
Maruti Suzuki India Ltd	0.65
Others	13.12
G-Sec	**16.07**
8.70% REC - 28.09.2028	1.64
8.54% REC - 15.11.2028	1.62
8.24% NABARD - 22.03.2029	1.60
7.72% GOI - 15.06.2049	1.10
8.22% NABARD - 13.12.2028	0.80
7.27% GOI - 08.04.2026	0.77
7.69% GOI - 17.06.2043	0.67
7.62% GOI - 15.09.2039	0.62
7.10% PFC - 11.01.2027	0.59
7.95% GOI - 28.08.32	0.41
Others	6.25
Corporate Debt	**37.60**
8.5383% Bajaj Finance Ltd - 07.06.2022	1.68
8.55% HDFC - 27.03.2029	1.44
8.56% REC - 29.11.2028	1.30
8.44% HDFC Bank - 28.12.2028	1.28
7.69% NABARD - 29.05.2024	1.06
8.23% IRFC - 29.03.2029	0.95
7.20% PGC - 09.08.2027	0.89
8.65% PFC - 28.12.2024	0.79
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.64
8.25% EXIM- 23.06.2031	0.64
Others	26.93
MMI	**0.00**
NCA	**2.27**

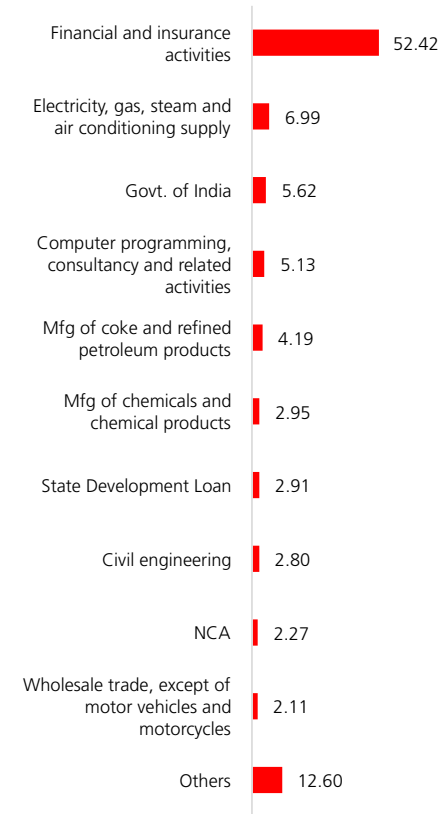
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

kotak life

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
24th January 2010

AUM (in Lakhs)
335.13

NAV
23.2735

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration
Debt & Money Market Instruments : 3.34

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	29
MMI / Others	00 - 40	18

Performance Meter

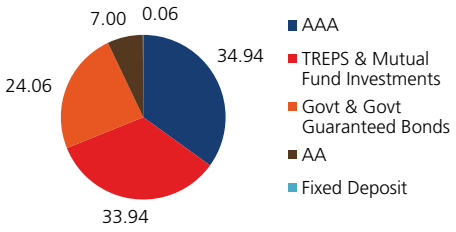
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-2.8	-2.7
3 months	-1.0	-1.1
6 months	3.6	4.0
1 year	2.5	2.9
2 years	4.0	5.2
3 years	7.0	8.3
4 years	7.3	7.8
5 years	9.5	8.5
6 years	11.7	11.2
7 years	11.2	10.7
10 years	n.a	n.a
Inception	9.3	8.5

Past performance is not necessarily indicative of future performance

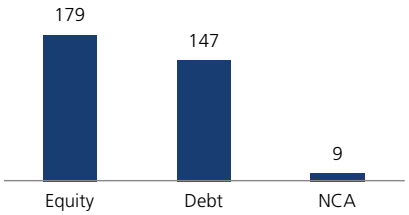
Portfolio

Holdings	% to Fund
Equity	**53.34**
SBI ETF Nifty Bank	4.62
Infosys Ltd	4.08
Reliance Industries Ltd	3.85
ICICI Bank Ltd	3.64
Larsen And Toubro Ltd	2.87
HDFC Bank Ltd	2.62
Kotak Banking ETF - Dividend Payout Option	2.22
Axis Bank Ltd	1.99
HCL Technologies Ltd	1.47
I T C Ltd	1.35
State Bank of India	1.35
Asian Paints Ltd	1.21
Tata Consultancy Services Ltd	1.03
The Ramco Cements Ltd	0.96
Mahindra & Mahindra Ltd	0.93
IndusInd Bank Ltd	0.91
P I Industries Ltd	0.83
Aurobindo Pharma Ltd	0.78
Maruti Suzuki India Ltd	0.78
Bharat Petroleum Corporation Ltd	0.78
Others	15.06
G-Sec	**10.58**
8.24% NABARD - 22.03.2029	3.16
8.15% GOI FCI Bonds - 16.10.22	1.56
1.44% INFLATION INDEX GS 2023	0.97
7.72% GOI - 15.06.2049	0.78
7.27% GOI - 08.04.2026	0.54
7.69% GOI - 17.06.2043	0.47
7.62% GOI - 15.09.2039	0.45
7.95% GOI - 28.08.32	0.41
6.01% GOI - 25.03.2028	0.36
8.30% Fertilizer Co GOI - 07.12.23	0.11
Others	1.78
Corporate Debt	**18.46**
8.56% REC - 29.11.2028	3.21
8.44% HDFC Bank - 28.12.2028	3.16
8.19% NTPC - 15.12.2025	3.09
9.36% IDFC Bank - 21.08.24	3.07
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.97
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.66
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.66
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.33
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.32
Others	0.34
MMI	**14.92**
NCA	**2.71**

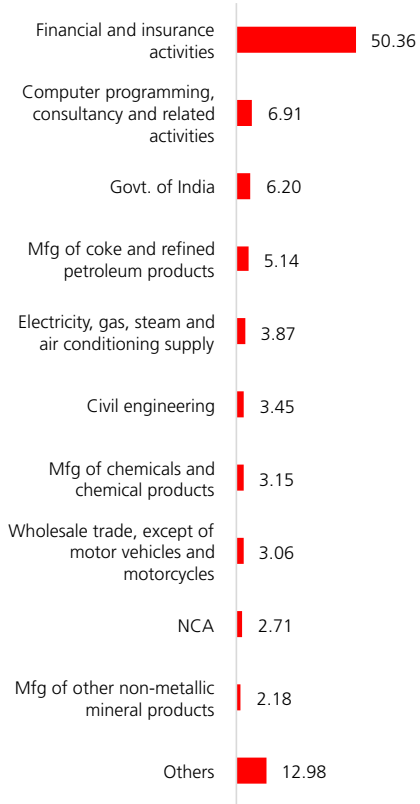
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

3,412.40

NAV

35.8255

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 5.31

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	30
Debt	25 - 100	65
MMI / Others	00 - 40	5

Performance Meter

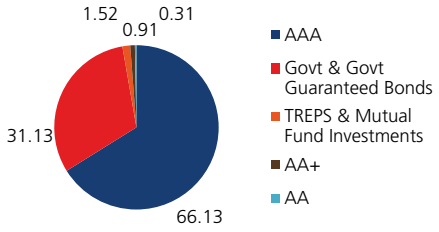
	Pension Bond Fund (%)	Benchmark (%)
1 month	2.4	2.2
3 months	6.7	5.9
6 months	8.6	7.7
1 year	14.9	12.8
2 years	7.1	7.0
3 years	7.9	8.0
4 years	8.9	8.8
5 years	9.5	9.4
6 years	9.4	9.5
7 years	9.0	8.9
10 years	8.8	8.1
Inception	8.7	6.9

Past performance is not necessarily indicative of future performance

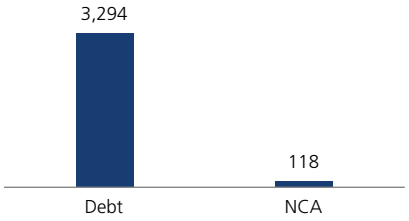
Portfolio

Holdings	% to Fund
G-Sec	**30.05**
8.54% REC - 15.11.2028	3.78
8.24% NABARD - 22.03.2029	3.42
8.70% REC - 28.09.2028	2.86
7.72% GOI - 15.06.2049	1.88
8.22% NABARD - 13.12.2028	1.56
7.27% GOI - 08.04.2026	1.33
7.69% GOI - 17.06.2043	1.13
7.62% GOI - 15.09.2039	1.12
6.01% GOI - 25.03.2028	0.90
1.44% INFLATION INDEX GS 2023	0.87
Others	11.22
Corporate Debt	**65.01**
9.05% HDFC - 16.10.2028	3.49
8.44% HDFC Bank - 28.12.2028	3.10
8.56% REC - 29.11.2028	2.84
8.55% HDFC - 27.03.2029	2.79
8.5383% Bajaj Finance Ltd - 07.06.2022	2.66
8.23% IRFC - 29.03.2029	1.85
7.69% NABARD - 29.05.2024	1.77
7.20% PGC - 09.08.2027	1.73
8.12% EXIM- 25.04.2031	1.23
8.19% NTPC - 15.12.2025	1.22
Others	42.33
MMI	**1.47**
NCA	**3.47**

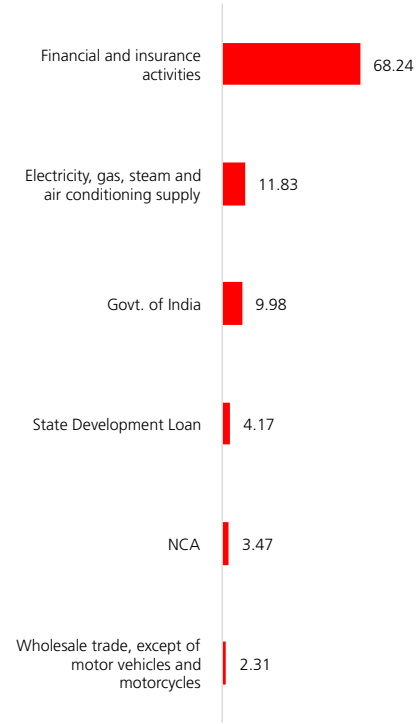
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

351.19

NAV

33.9338

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money Market Instruments : 5.06

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 40	5

Performance Meter

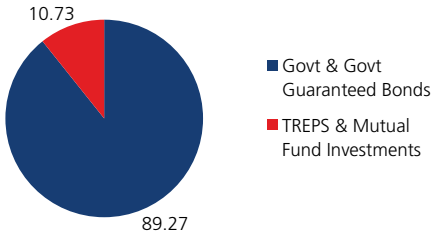
	Pension Gilt Fund (%)	Benchmark (%)
1 month	2.1	2.2
3 months	6.8	6.5
6 months	8.7	8.3
1 year	16.2	15.4
2 years	7.8	8.4
3 years	8.4	8.7
4 years	9.4	9.5
5 years	10.1	10.0
6 years	9.7	10.0
7 years	9.3	9.4
10 years	8.5	8.6
Inception	7.9	7.8

Past performance is not necessarily indicative of future performance

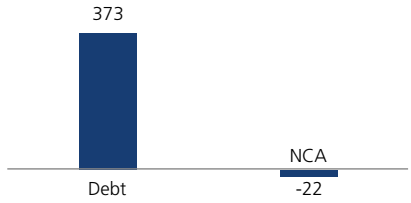
Portfolio

Holdings	% to Fund
G-Sec	**94.76**
6.35% GOI 2020 - 02.01.20	14.26
7.62% GOI - 15.09.2039	10.29
7.72% GOI - 15.06.2049	10.22
7.27% GOI - 08.04.2026	8.21
8.01% RJ SPL SDL - 23.06.2020	5.40
7.32% GOI - 28.01.2024	5.13
1.44% INFLATION INDEX GS 2023	3.63
7.71% GJ SDL - 01.03.2027	3.36
7.38% MP SDL - 14.09.2026	3.29
6.65% Fertilizer Co GOI - 29.01.23	3.17
Others	27.79
MMI	**11.39**
NCA	**-6.15**

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**

**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

96.28

NAV

28.6401

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money Market Instruments : 1.95

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	47
Debt	25 - 100	37
MMI / Others	00 - 40	16

Performance Meter

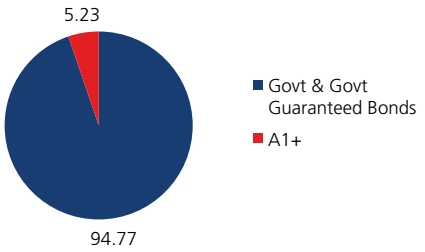
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.9	0.6
3 months	2.7	1.8
6 months	4.4	3.6
1 year	8.7	7.6
2 years	6.1	7.3
3 years	6.4	7.2
4 years	6.8	7.3
5 years	7.2	7.6
6 years	7.8	8.0
7 years	8.1	8.0
10 years	7.6	7.5
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

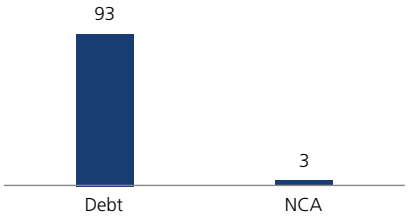
Portfolio

Holdings	% to Fund
G-Sec	**46.89**
9.37% MAH SDL - 04.12.2023	15.49
8.84% PN SDL - 11.06.2024	4.23
7.99% MH SDL - 05.08.2019	3.68
8.39% RJ SPL SDL - 15.03.2022	2.24
8.90% MH SDL -19.12.2022	2.21
8.92% RJ SDL - 21.11.2022	2.21
8.51% PN SDL - 10.04.2023	2.14
8.15% GOI FCI Bonds - 16.10.22	2.09
8.21% RJ SPL SDL - 31.03.2022	2.07
6.13% GOI - 04.06.2028	1.80
Others	8.73
Corporate Debt	**36.85**
GOI FRB - 21.12.2020	36.85
MMI	**12.74**
NCA	**3.51**

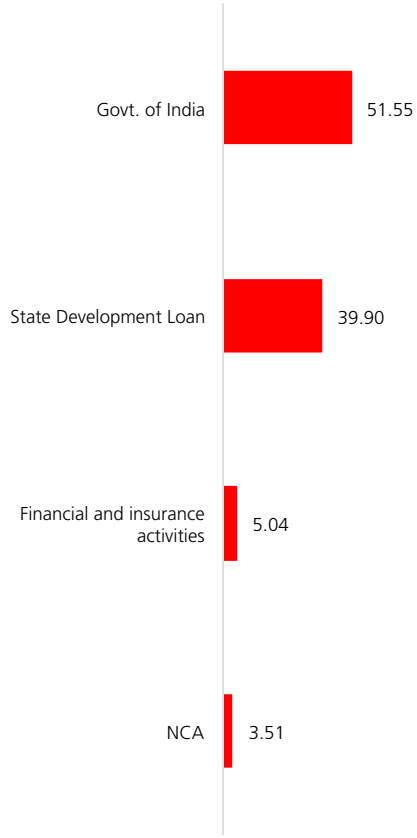
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)

kotak life

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

900.74

NAV

19.9626

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money Market Instruments : 0.24

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

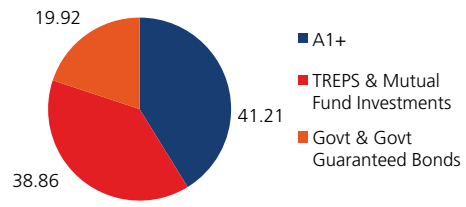
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.5	1.8
6 months	3.4	3.6
1 year	6.9	7.6
2 years	6.6	7.3
3 years	6.7	7.2
4 years	7.0	7.3
5 years	7.3	7.6
6 years	7.5	8.0
7 years	7.7	8.0
10 years	n.a	n.a
Inception	7.5	7.7

Past performance is not necessarily indicative of future performance

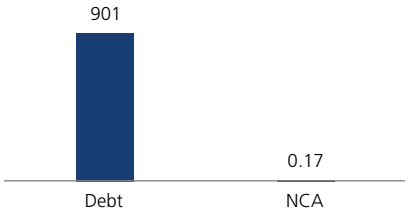
Portfolio

Holdings	% to Fund
MMI	99.98
NCA	0.02

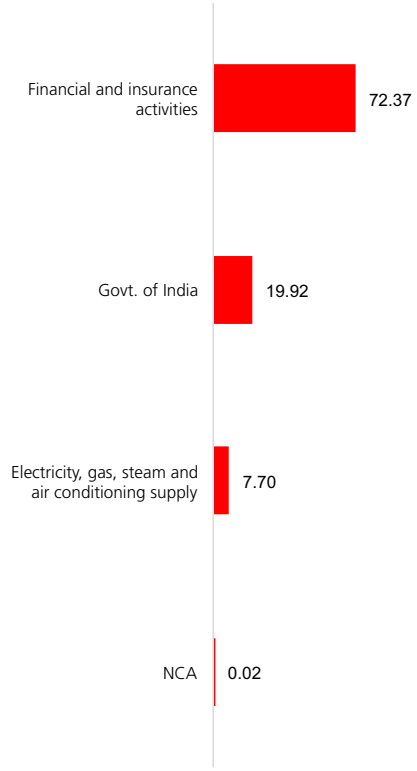
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.42

NAV

18.8445

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 1.95

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	86
MMI / Others	00 - 40	14

Performance Meter

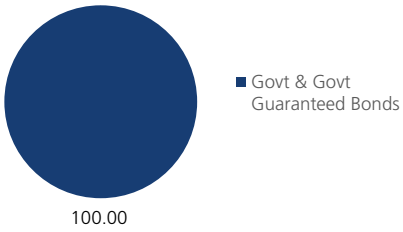
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.7	-1.8
3 months	2.2	0.2
6 months	3.4	5.3
1 year	6.6	5.3
2 years	3.6	6.2
3 years	3.5	8.6
4 years	3.7	8.0
5 years	4.2	8.7
6 years	4.6	10.8
7 years	4.5	10.4
10 years	4.4	8.9
Inception	4.9	8.9

Past performance is not necessarily indicative of future performance

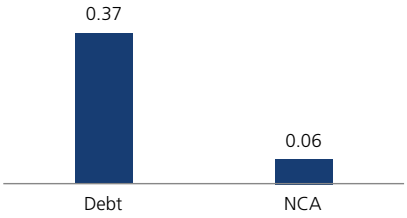
Portfolio

Holdings	% to Fund
G-Sec	**86.31**
8.56% TN SDL - 22.06.2021	77.96
9.20% GOI - 30.09.2030	8.35
NCA	**13.69**

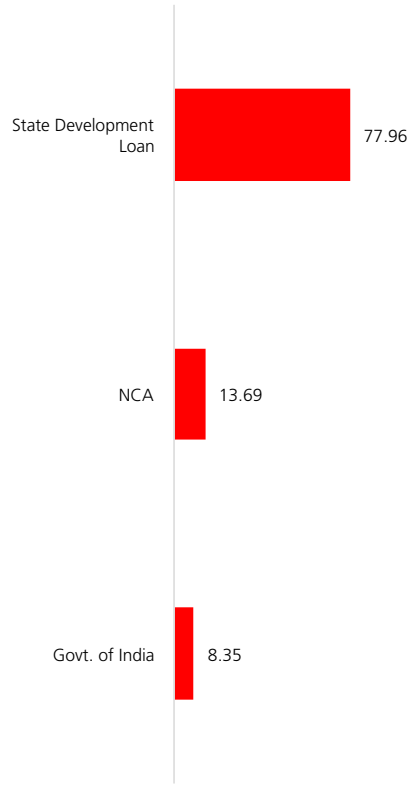
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)

kotak life

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

33,448.43

NAV

18.3517

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money Market Instruments : 0.27

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	67
MMI / Others	00 - 40	33

Performance Meter

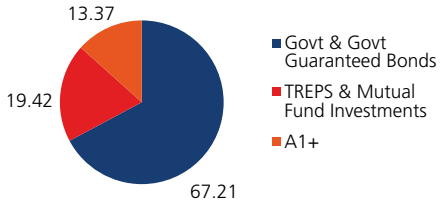
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.5	1.8
6 months	3.1	3.6
1 year	6.3	7.6
2 years	6.1	7.3
3 years	6.2	7.2
4 years	6.4	7.3
5 years	6.8	7.6
6 years	7.0	8.0
7 years	7.3	8.0
10 years	n.a	n.a
Inception	7.5	8.1

Past performance is not necessarily indicative of future performance

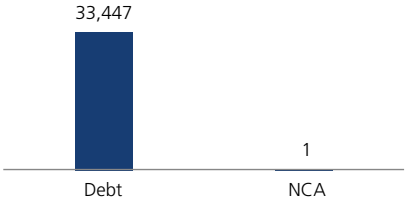
Portfolio

Holdings	% to Fund
G-Sec	**67.21**
364 Days T Bill - 18.10.2019	27.61
182 Days T Bill - 12.12.2019	12.67
364 Days T Bill - 12.03.2020	7.31
364 Days T Bill - 10.10.2019	7.21
364 Days T Bill - 31.10.2019	5.46
91 Days T Bill - 05.09.2019	3.97
8.52% KA SDL - 10.03.2020	2.97
MMI	**32.79**
NCA	**0.00**

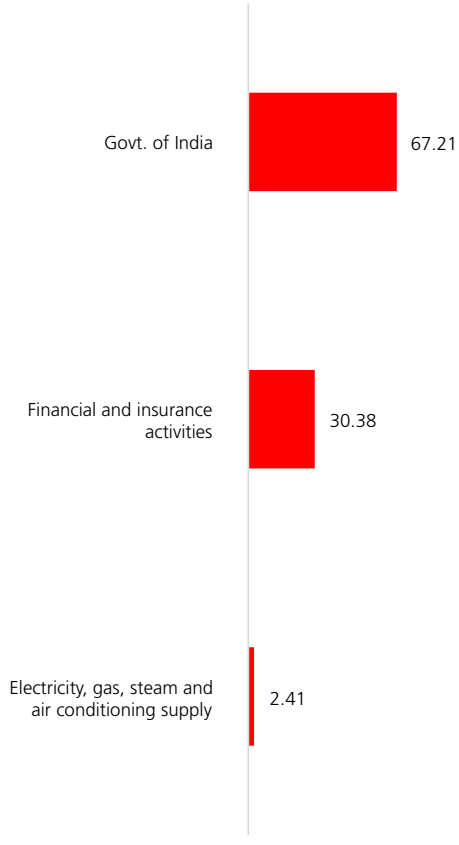
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP DYNAMIC FLOOR FUND

KOTAK GROUP BALANCED FUND

KOTAK GROUP BOND FUND

KOTAK GROUP GILT FUND

KOTAK GROUP FLOATING RATE FUND

KOTAK GROUP MONEY MARKET FUND

KOTAK GROUP SECURE CAPITAL FUND

KOTAK GROUP SHORT TERM BOND FUND

KOTAK GROUP PRUDENT FUND

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)

kotak life

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

397.51

NAV

31.1923

Fund Manager

Equity: Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.35

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	28
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	16

Performance Meter

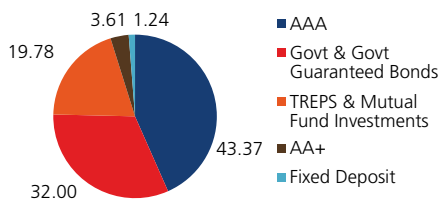
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.4	-0.2
3 months	2.6	2.4
6 months	6.0	6.3
1 year	8.2	8.3
2 years	5.7	6.5
3 years	7.4	8.4
4 years	7.4	8.4
5 years	7.6	9.0
6 years	8.9	10.3
7 years	8.5	9.8
10 years	n.a	n.a
Inception	7.1	8.5

Past performance is not necessarily indicative of future performance

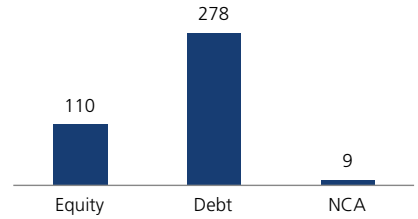
Portfolio

Holdings	% to Fund
Equity	**27.76**
SBI ETF Nifty Bank	2.36
Reliance Industries Ltd	2.02
Infosys Ltd	2.02
ICICI Bank Ltd	1.92
Larsen And Toubro Ltd	1.55
HDFC Bank Ltd	1.40
Kotak Banking ETF - Dividend Payout Option	1.18
Axis Bank Ltd	1.03
I T C Ltd	0.75
HCL Technologies Ltd	0.72
Asian Paints Ltd	0.70
State Bank of India	0.68
Mahindra & Mahindra Ltd	0.62
Tata Consultancy Services Ltd	0.50
Indusind Bank Ltd	0.50
The Ramco Cements Ltd	0.46
Petronet L N G Ltd	0.41
S R F Ltd	0.39
Britannia Industries Ltd	0.39
P I Industries Ltd	0.39
Others	7.76
G-Sec	**22.39**
9.20% GOI - 30.09.2030	2.97
8.70% REC - 28.09.2028	2.73
8.54% REC - 15.11.2028	2.70
8.24% NABARD - 22.03.2029	2.67
8.15% GOI FCI Bonds - 16.10.22	2.63
7.72% GOI - 15.06.2049	1.32
1.44% INFLATION INDEX GS 2023	1.30
7.27% GOI - 08.04.2026	0.92
7.69% GOI - 17.06.2043	0.80
7.62% GOI - 15.09.2039	0.78
Others	3.57
Corporate Debt	**33.73**
9.30% PGC - 28.06.2023	3.34
8.85% PGC - 19.10.2021	3.25
8.90% PFC - 18.03.2028	2.72
8.63% REC - 25.08.2028	2.70
8.30% NTPC - 15.01.2029	2.67
8.44% HDFC Bank - 28.12.2028	2.66
8.25% EXIM- 23.06.2031	2.65
8.23% IRFC - 29.03.2029	2.64
8.19% NTPC - 15.12.2025	2.61
7.85% PFC - 03.04.2028	2.57
Others	5.93
MMI	**13.84**
NCA	**2.29**

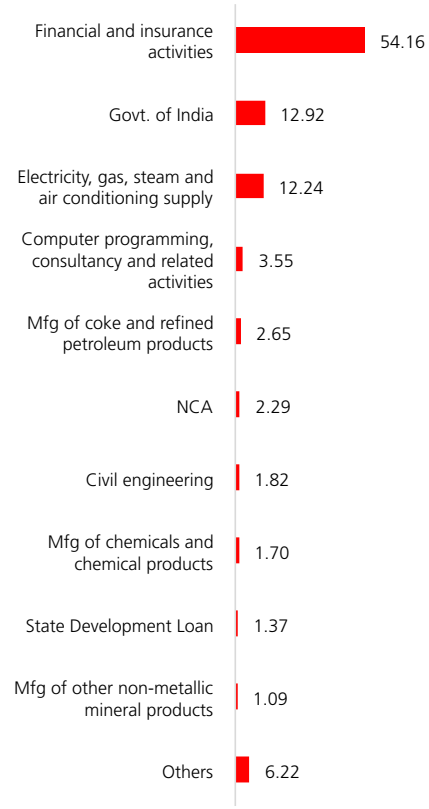
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)

kotak life

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

93,064.32

NAV

69.9769

Fund Manager

Equity: Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.12

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	8

Performance Meter

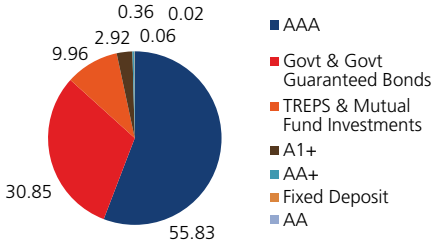
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-2.6	-2.7
3 months	-0.3	-1.1
6 months	4.6	4.0
1 year	3.8	2.9
2 years	5.0	5.2
3 years	7.8	8.3
4 years	7.9	7.8
5 years	10.2	8.5
6 years	12.4	11.2
7 years	11.9	10.7
10 years	10.2	8.7
Inception	12.8	11.4

Past performance is not necessarily indicative of future performance

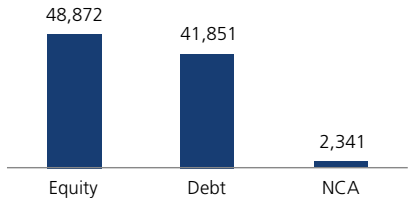
Portfolio

Holdings	% to Fund
Equity	**52.51**
SBI ETF Nifty Bank	4.57
Reliance Industries Ltd	3.80
Infosys Ltd	3.75
ICICI Bank Ltd	3.56
Larsen And Toubro Ltd	2.95
HDFC Bank Ltd	2.70
Kotak Banking ETF - Dividend Payout Option	2.04
Axis Bank Ltd	1.82
I T C Ltd	1.43
HCL Technologies Ltd	1.38
Asian Paints Ltd	1.26
State Bank of India	1.19
Mahindra & Mahindra Ltd	1.05
Tata Consultancy Services Ltd	0.97
IndusInd Bank Ltd	0.96
The Ramco Cements Ltd	0.88
Bajaj Finance Ltd	0.81
Maruti Suzuki India Ltd	0.78
Petronet L N G Ltd	0.78
S R F Ltd	0.76
Others	15.06
G-Sec	**13.87**
8.70% REC - 28.09.2028	2.04
8.54% REC - 15.11.2028	1.15
8.15% GOI FCI Bonds - 16.10.22	1.11
7.72% GOI - 15.06.2049	0.77
1.44% INFLATION INDEX GS 2023	0.71
9.12% GJ SDL - 23.05.2022	0.68
8.22% NABARD - 13.12.2028	0.64
7.27% GOI - 08.04.2026	0.54
7.69% GOI - 17.06.2043	0.46
7.62% GOI - 15.09.2039	0.45
Others	5.30
Corporate Debt	**25.31**
9.05% HDFC - 16.10.2028	1.20
8.56% REC - 29.11.2028	1.19
8.5383% Bajaj Finance Ltd - 07.06.2022	1.06
8.55% HDFC - 27.03.2029	1.06
8.23% IRFC - 29.03.2029	0.87
8.30% NTPC - 15.01.2029	0.71
8.65% PFC - 28.12.2024	0.66
7.69% NABARD - 29.05.2024	0.64
7.85% PFC - 03.04.2028	0.64
7.20% PGC - 09.08.2027	0.64
Others	16.65
MMI	**5.79**
NCA	**2.52**

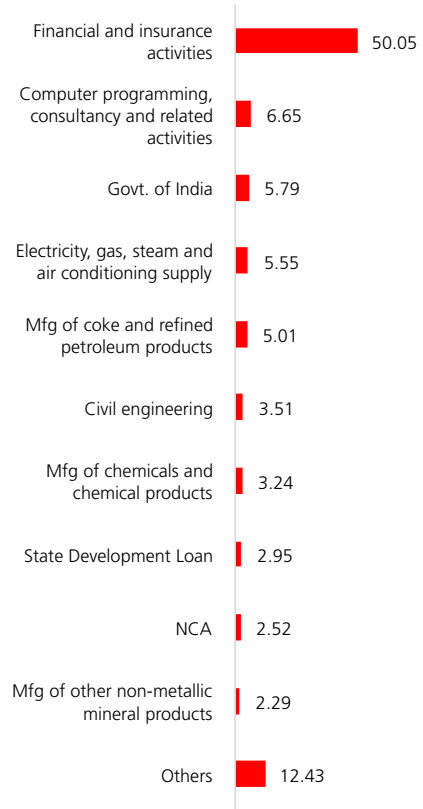
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,49,143.93

NAV

38.4637

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.93

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	27
Debt	25 - 100	63
MMI / Others	00 - 40	10

Performance Meter

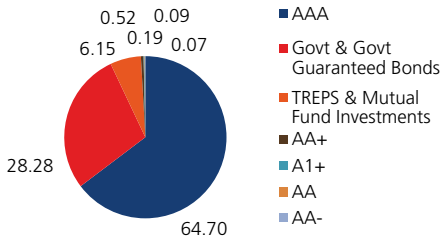
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	2.3	2.2
3 months	6.6	5.9
6 months	8.8	7.7
1 year	15.3	12.8
2 years	7.7	7.0
3 years	8.4	8.0
4 years	9.4	8.8
5 years	10.0	9.4
6 years	9.9	9.5
7 years	9.5	8.9
10 years	9.5	8.1
Inception	9.2	6.9

Past performance is not necessarily indicative of future performance

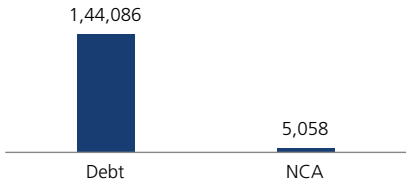
Portfolio

Holdings	% to Fund
G-Sec	**27.32**
8.70% REC - 28.09.2028	4.14
8.24% NABARD - 22.03.2029	3.84
8.54% REC - 15.11.2028	3.21
7.72% GOI - 15.06.2049	1.88
8.22% NABARD - 13.12.2028	1.55
7.27% GOI - 08.04.2026	1.28
7.62% GOI - 15.09.2039	1.10
7.69% GOI - 17.06.2043	1.10
1.44% INFLATION INDEX GS 2023	1.05
7.95% GOI - 28.08.32	1.01
Others	7.15
Corporate Debt	**63.16**
8.55% HDFC - 27.03.2029	2.64
8.5383% Bajaj Finance Ltd - 07.06.2022	2.61
8.44% HDFC Bank - 28.12.2028	2.57
8.56% REC - 29.11.2028	2.52
9.05% HDFC - 16.10.2028	2.35
8.23% IRFC - 29.03.2029	2.26
8.30% NTPC - 15.01.2029	1.76
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.70
7.69% NABARD - 29.05.2024	1.59
7.20% PGC - 09.08.2027	1.53
Others	41.62
MMI	**6.13**
NCA	**3.39**

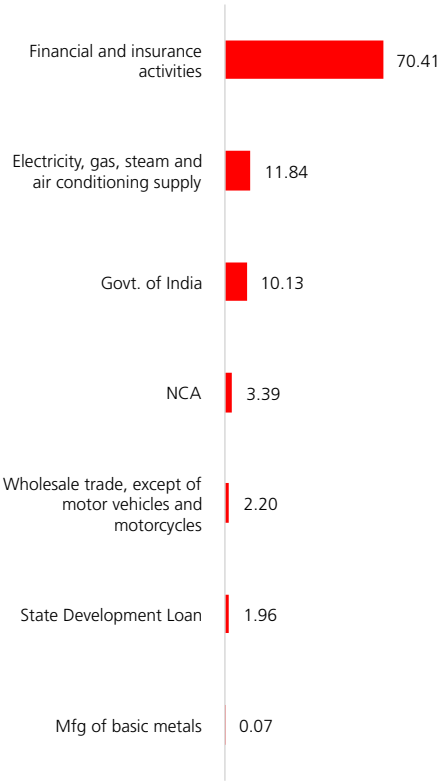
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,887.83

NAV

34.7996

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money Market Instruments : 5.32

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 20	5

Performance Meter

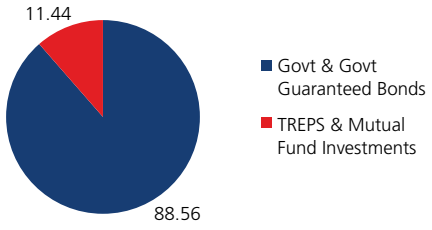
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	2.2	2.2
3 months	7.1	6.5
6 months	9.0	8.3
1 year	16.7	15.4
2 years	8.1	8.4
3 years	8.7	8.7
4 years	9.6	9.5
5 years	10.3	10.0
6 years	10.0	10.0
7 years	9.5	9.4
10 years	8.7	8.6
Inception	8.1	7.8

Past performance is not necessarily indicative of future performance

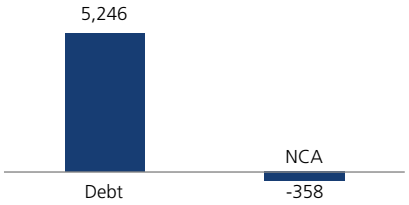
Portfolio

Holdings	% to Fund
G-Sec	**95.05**
7.62% GOI - 15.09.2039	10.28
7.72% GOI - 15.06.2049	10.28
7.32% GOI - 28.01.2024	8.39
6.35% GOI 2020 - 02.01.20	8.20
7.27% GOI - 08.04.2026	7.94
7.71% GJ SDL - 01.03.2027	4.97
7.38% MP SDL - 14.09.2026	4.86
8.01% RJ SPL SDL - 23.06.2020	4.50
6.65% Fertilizer Co GOI - 29.01.23	2.95
6.79% GOI - 26.12.2029	2.80
Others	29.88
MMI	**12.28**
NCA	**-7.33**

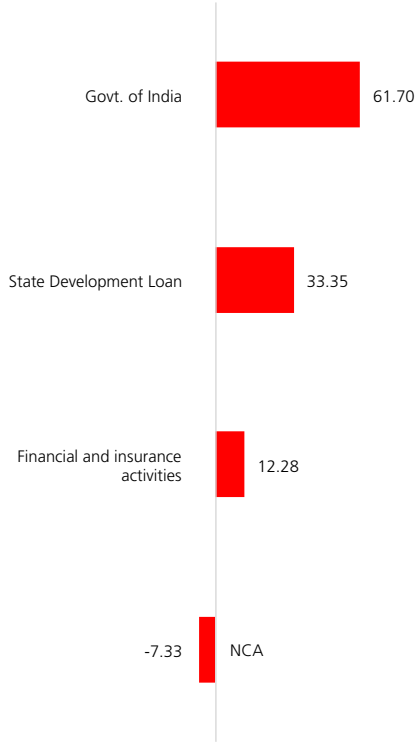
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)

kotak life

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

11,072.72

NAV

30.3177

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money Market Instruments : 1.53

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	43
Debt	25 - 100	35
MMI / Others	00 - 40	22

Performance Meter

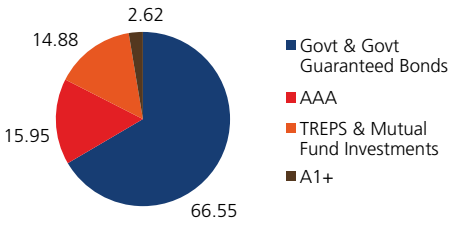
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.9	0.6
3 months	2.7	1.8
6 months	4.7	3.6
1 year	9.3	7.6
2 years	6.5	7.3
3 years	6.9	7.2
4 years	7.3	7.3
5 years	7.7	7.6
6 years	8.3	8.0
7 years	8.6	8.0
10 years	8.1	7.5
Inception	7.9	7.2

Past performance is not necessarily indicative of future performance

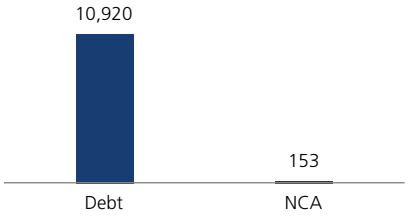
Portfolio

Holdings	% to Fund
G-Sec	**42.58**
9.37% MAH SDL - 04.12.2023	13.48
8.92% RJ SDL - 21.11.2022	3.93
9.12% GJ SDL - 23.05.2022	2.87
8.14% MH SDL -23.09.2019	2.72
8.39% RJ SPL SDL - 15.03.2022	2.22
8.62% MAH SDL - 20.02.2023	1.90
8.38% MAH SDL - 25.03.2020	1.87
8.30% MH SDL -09.09.2019	1.81
8.84% PN SDL - 11.06.2024	1.78
8.30% Fertilizer Co GOI - 07.12.23	1.37
Others	8.63
Corporate Debt	**35.01**
GOI FRB - 21.12.2020	19.28
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	8.95
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	6.77
MMI	**21.03**
NCA	**1.38**

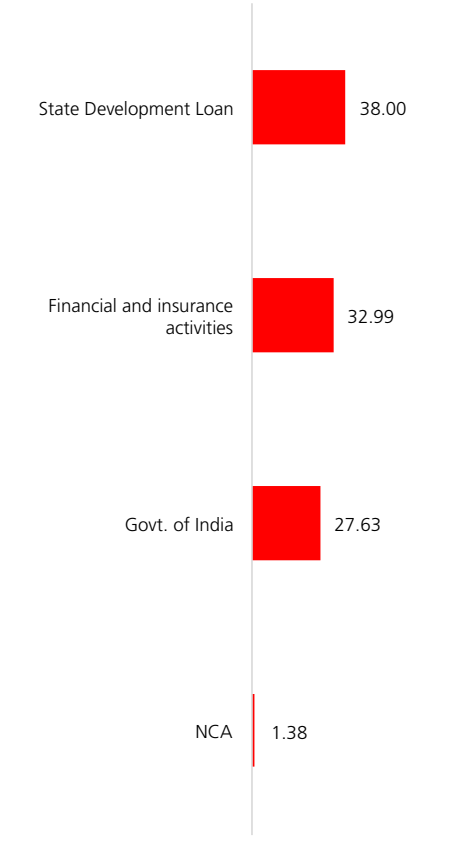
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMKFND-107)

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

2.41

NAV

14.2481

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

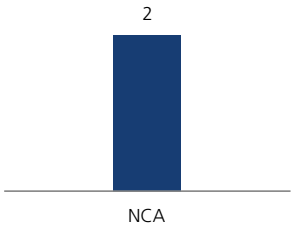
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	-0.1	0.6
3 months	-0.2	1.8
6 months	0.9	3.6
1 year	3.8	7.6
2 years	4.3	7.3
3 years	4.3	7.2
4 years	4.8	7.3
5 years	5.5	7.6
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.1	8.0

Past performance is not necessarily indicative of future performance

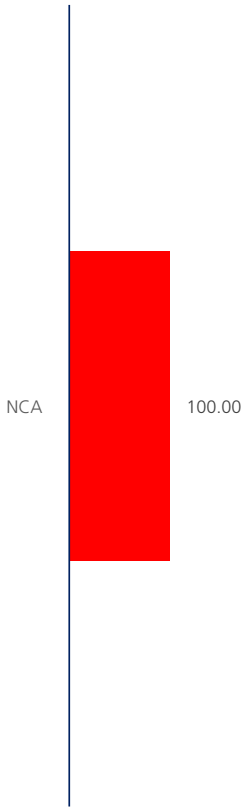
Portfolio

Holdings	% to Fund
NCA	100.00

AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

37,527.73

NAV

21.2069

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money Market Instruments : 4.89

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	27
Debt	25 - 100	63
MMI / Others	00 - 40	9

Performance Meter

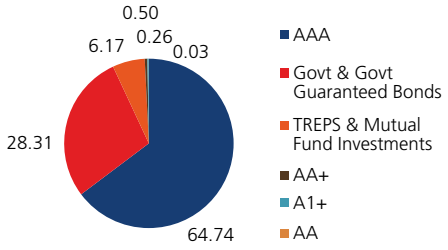
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	2.3	2.2
3 months	6.5	5.9
6 months	8.6	7.7
1 year	15.0	12.8
2 years	7.5	7.0
3 years	8.3	8.0
4 years	9.1	8.8
5 years	9.8	9.4
6 years	9.7	9.5
7 years	9.3	8.9
10 years	n.a	n.a
Inception	9.5	8.7

Past performance is not necessarily indicative of future performance

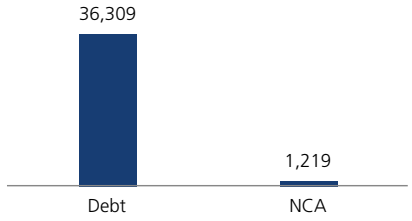
Portfolio

Holdings	% to Fund
G-Sec	**27.39**
8.24% NABARD - 22.03.2029	4.46
8.70% REC - 28.09.2028	3.62
8.54% REC - 15.11.2028	3.09
7.72% GOI - 15.06.2049	1.82
8.22% NABARD - 13.12.2028	1.56
7.27% GOI - 08.04.2026	1.29
7.62% GOI - 15.09.2039	1.10
7.69% GOI - 17.06.2043	1.10
7.95% GOI - 28.08.32	1.03
6.01% GOI - 25.03.2028	0.79
Others	7.53
Corporate Debt	**63.14**
8.44% HDFC Bank - 28.12.2028	3.10
8.5383% Bajaj Finance Ltd - 07.06.2022	2.58
8.55% HDFC - 27.03.2029	2.57
8.56% REC - 29.11.2028	2.38
8.23% IRFC - 29.03.2029	2.24
8.30% NTPC - 15.01.2029	1.84
9.05% HDFC - 16.10.2028	1.79
8.02% EXIM- 29.10.2025	1.56
7.69% NABARD - 29.05.2024	1.56
7.20% PGC - 09.08.2027	1.52
Others	42.01
MMI	**6.22**
NCA	**3.25**

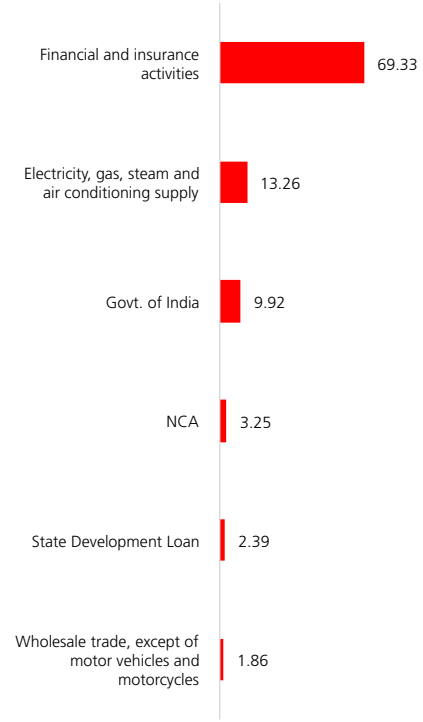
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)

kotak life

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

9,005.37

NAV

13.0886

Fund Manager

Debt : Kunal Shah

Benchmark Details

100%-CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money Market Instruments : 1.75

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	23
Debt	25 - 75	65
MMI / Others	10 - 75	12

Performance Meter

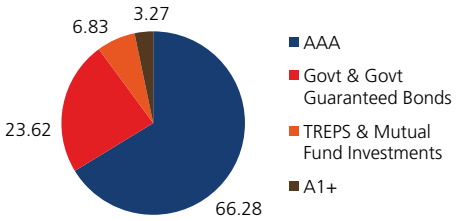
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	1.0	1.3
3 months	3.0	3.0
6 months	5.1	5.2
1 year	9.7	9.6
2 years	6.6	7.1
3 years	7.1	7.5
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.4	7.9

Past performance is not necessarily indicative of future performance

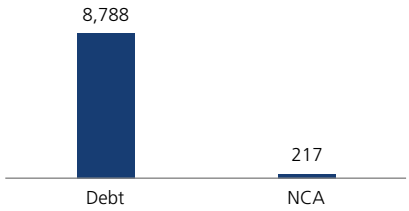
Portfolio

Holdings	% to Fund
G-Sec	**23.05**
8.15% RJ SPL SDL - 23.06.2021	5.69
9.50% GJ SDL - 11.09.2023	2.42
8.09% GJ SDL - 25.05.2020	2.25
6.65% Fertilizer Co GOI - 29.01.23	1.67
9.69% PN SDL - 12.02.2024	1.23
8.90% KA SDL - 19.12.2022	1.18
9.17% PN SDL - 11.04.2022	1.17
8.09% TN SDL - 09.06.2020	1.13
9.25% RJ SDL - 09.10.2023	0.90
8.91% MAH SDL - 05.09.2022	0.78
Others	4.64
Corporate Debt	**64.68**
8.95% Bajaj Finance Ltd - 10.04.2020	7.81
9.05% HDFC - 20.11.2023	5.79
9.30% PGC - 28.06.2020	5.65
8.60% LIC Housing Finance - 22.07.2020	5.61
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.57
8.30% NTPC - 15.01.2029	4.71
8.80% REC - 17.11.2019	4.46
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.31
8.35% Sundaram Finance - 31.05.2021	3.13
8.90% PGCIL - 25.02.2021	2.27
Others	16.37
MMI	**9.86**
NCA	**2.41**

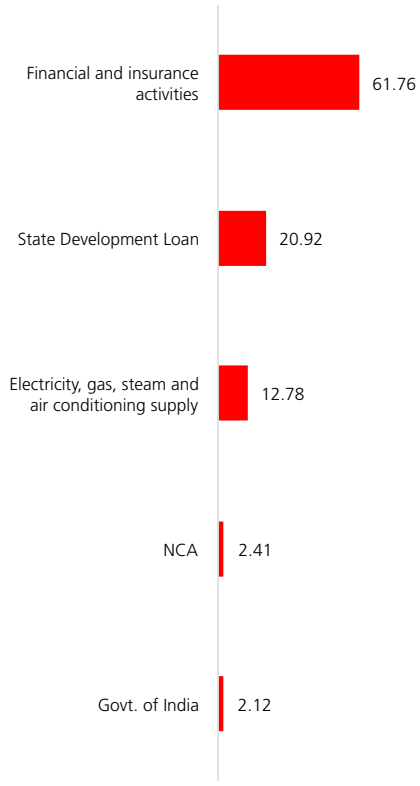
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

2,061.80

NAV

11.4908

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money Market Instruments : 4.73

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	76
MMI / Others	00 - 40	7

Performance Meter

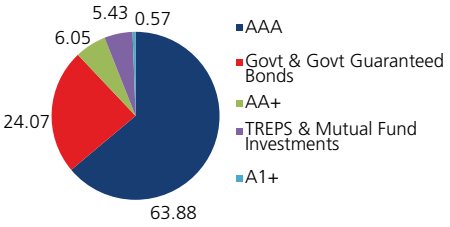
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.7	0.5
3 months	4.2	3.5
6 months	7.3	6.5
1 year	12.1	9.4
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	14.9	12.0

Past performance is not necessarily indicative of future performance

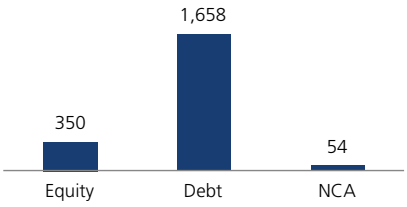
Portfolio

Holdings	% to Fund
Equity	**16.96**
SBI ETF Nifty Bank	1.53
Reliance Industries Ltd	1.25
ICICI Bank Ltd	1.16
Infosys Ltd	1.14
Larsen And Toubro Ltd	0.95
HDFC Bank Ltd	0.90
Kotak Banking ETF - Dividend Payout Option	0.69
Axis Bank Ltd	0.66
State Bank of India	0.46
I T C Ltd	0.46
HCL Technologies Ltd	0.45
Asian Paints Ltd	0.39
IndusInd Bank Ltd	0.36
Tata Consultancy Services Ltd	0.36
Mahindra & Mahindra Ltd	0.31
The Ramco Cements Ltd	0.28
Petronet L N G Ltd	0.25
S R F Ltd	0.24
HDFC Standard Life Insurance Company Ltd	0.24
Shree Cement Ltd	0.23
Others	4.63
G-Sec	**19.36**
8.24% NABARD - 22.03.2029	2.57
8.70% REC - 28.09.2028	1.58
7.72% GOI - 15.06.2049	1.50
8.74% PN SDL - 14.12.2021	1.26
7.95% GOI Fertilizer Bond - 18.02.26	1.11
6.90% OIL SPL - 04.02.2026	1.09
8.23% GOI FCI - 12.02.27	1.08
7.27% GOI - 08.04.2026	1.05
8.30% Fertilizer Co GOI - 07.12.23	1.05
8.22% NABARD - 13.12.2028	1.03
Others	6.04
Corporate Debt	**56.24**
9.24% LIC Housing Finance - 30.09.2024	6.13
8.56% REC - 29.11.2028	5.21
7.85% PFC - 03.04.2028	4.95
9.10% Shriram Transport Finance Co Ltd 12.07.2021	4.86
10.08% IOT Utkal Energy Services Limited - 20.03.2027	4.62
7.62% EXIM- 01.09.2026	2.45
8.55% HDFC - 27.03.2029	2.05
8.5383% Bajaj Finance Ltd - 07.06.2022	1.96
8.23% IRFC - 29.03.2029	1.53
7.69% NABARD - 29.05.2024	1.46
Others	21.01
MMI	**4.83**
NCA	**2.61**

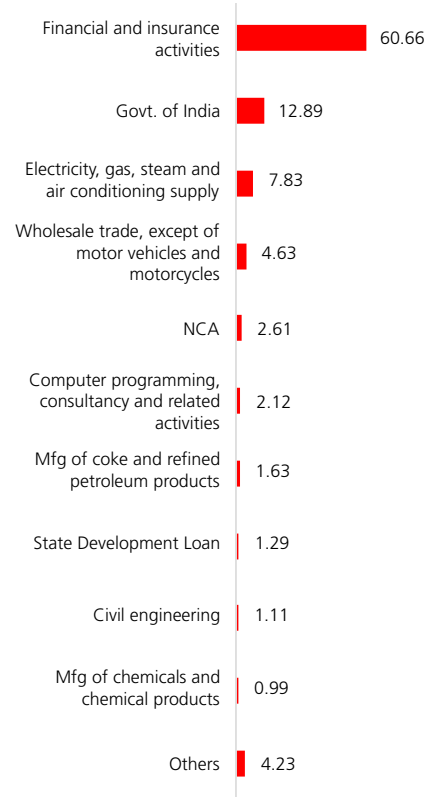
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	30.30
Petronet L N G Ltd	1.29
HCL Technologies Ltd	1.24
Voltas Ltd	1.22
HDFC Standard Life Insurance Company Ltd	1.19
S R F Ltd	1.17
The Ramco Cements Ltd	1.13
P I Industries Ltd	1.10
Interglobe Aviation Ltd	1.07
Bharti Airtel Ltd	0.97
Hindalco Industries Ltd	0.97
I T C Ltd	0.96
ICICI Lombard General Insurance Company Ltd	0.96
HDFC Asset Management Co Ltd	0.94
Jubilant Foodworks Ltd	0.89
Bharat Electronics Ltd	0.88
Exide Industries Ltd	0.84
Divis Laboratories Ltd	0.84
Dr Reddys Laboratories Ltd	0.79
Indraprastha Gas Ltd	0.68
IndusInd Bank Ltd	0.67
Torrent Pharmaceuticals Ltd	0.66
Indian Hotels Company Ltd	0.66
P N C Infratech Ltd	0.65
Bata India Ltd	0.62
Brigade Enterprises Ltd	0.60
Kalpataru Power Transmission Ltd	0.60
AU Small Finance Bank Ltd	0.58
Tata Steel Ltd	0.57
Astral Poly Technik Ltd	0.55
Ratnakar Bank Ltd	0.54
Britannia Industries Ltd	0.53
Hero Honda Motors Ltd	0.49
Container Corporation of India Ltd	0.48
C E S C Ltd	0.46
Aurobindo Pharma Ltd	0.43
Havells India Ltd	0.42
Tech Mahindra Ltd	0.39
Future Retail Ltd	0.38
Eicher Motors Ltd	0.36
SBI Life Insurance Company Ltd	0.18
ICICI Prudential Life Insurance Co. Ltd	0.16
Jindal Steel and Power Ltd	0.15
Oberoi Realty Ltd	0.02

Equity	Frontline Equity Fund
Others	26.72
Maruti Suzuki India Ltd	1.28
Britannia Industries Ltd	1.28
Bharat Petroleum Corporation Ltd	1.27
Aurobindo Pharma Ltd	1.23
Shree Cement Ltd	1.05
P N C Infratech Ltd	1.01
Interglobe Aviation Ltd	1.00
Tech Mahindra Ltd	0.98
Emami Ltd	0.96
Voltas Ltd	0.93
Titan Industries Ltd	0.91
Hindustan Petroleum Corporation Ltd	0.85
HDFC Standard Life Insurance Company Ltd	0.85
UltraTech Cement Ltd	0.79
Brigade Enterprises Ltd	0.78
Tata Power Company Ltd	0.78
Hero Honda Motors Ltd	0.74
ICICI Lombard General Insurance Company Ltd	0.68
Jubilant Foodworks Ltd	0.68
Tata Steel Ltd	0.68
Supreme Industries Ltd	0.62
Exide Industries Ltd	0.61
Bharti Airtel Ltd	0.59
Coromandel International Ltd	0.56
Kajaria Ceramics Ltd	0.53
Hindalco Industries Ltd	0.52
Odisha Cement Ltd	0.48
AU Small Finance Bank Ltd	0.47
Ratnakar Bank Ltd	0.47
National Thermal Power Corporation Ltd	0.44
Bata India Ltd	0.43
Eicher Motors Ltd	0.42
HDFC Asset Management Co Ltd	0.42
Bharat Electronics Ltd	0.28
Astral Poly Technik Ltd	0.24
Whirlpool of India Ltd	0.23
Pidilite Industries Ltd	0.22
Somany Ceramics Ltd	0.18
Torrent Pharmaceuticals Ltd	0.16
Aavas Financiers Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Dynamic Floor Fund II
Others	10.34
Aurobindo Pharma Ltd	0.50
Maruti Suzuki India Ltd	0.50
Bharat Petroleum Corporation Ltd	0.48
Bajaj Finance Ltd	0.45
Shree Cement Ltd	0.42
Interglobe Aviation Ltd	0.38
Titan Industries Ltd	0.37
Emami Ltd	0.36
P N C Infratech Ltd	0.36
Voltas Ltd	0.35
Brigade Enterprises Ltd	0.34
HDFC Standard Life Insurance Company Ltd	0.33
Hindustan Petroleum Corporation Ltd	0.33
Tata Power Company Ltd	0.32
UltraTech Cement Ltd	0.30
Hero Honda Motors Ltd	0.28
Jubilant Foodworks Ltd	0.26
Supreme Industries Ltd	0.26
AU Small Finance Bank Ltd	0.25
ICICI Lombard General Insurance Company Ltd	0.25
Tech Mahindra Ltd	0.24
Odisha Cement Ltd	0.23
Coromandel International Ltd	0.22
Kajaria Ceramics Ltd	0.22
Exide Industries Ltd	0.21
Bharti Airtel Ltd	0.21
Hindalco Industries Ltd	0.21
Ratnakar Bank Ltd	0.20
Tata Steel Ltd	0.19
Bata India Ltd	0.17
National Thermal Power Corporation Ltd	0.16
HDFC Asset Management Co Ltd	0.16
Eicher Motors Ltd	0.16
Whirlpool of India Ltd	0.16
Astral Poly Technik Ltd	0.11
Bharat Electronics Ltd	0.10
Pidilite Industries Ltd	0.08
Somany Ceramics Ltd	0.08
Torrent Pharmaceuticals Ltd	0.06
Aavas Financiers Ltd	0.05

Equity	Balanced Fund
Others	14.87
P I Industries Ltd	0.75
Bharat Petroleum Corporation Ltd	0.73
Britannia Industries Ltd	0.70
Aurobindo Pharma Ltd	0.60
Shree Cement Ltd	0.59
Interglobe Aviation Ltd	0.58
P N C Infratech Ltd	0.57
Emami Ltd	0.56
Tech Mahindra Ltd	0.55
Titan Industries Ltd	0.54
HDFC Standard Life Insurance Company Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.50
Tata Power Company Ltd	0.47
UltraTech Cement Ltd	0.46
Hero Honda Motors Ltd	0.43
Jubilant Foodworks Ltd	0.38
Tata Steel Ltd	0.38
Kajaria Ceramics Ltd	0.37
Voltas Ltd	0.37
Bharti Airtel Ltd	0.35
Coromandel International Ltd	0.34
AU Small Finance Bank Ltd	0.33
Brigade Enterprises Ltd	0.32
Supreme Industries Ltd	0.32
Hindalco Industries Ltd	0.31
Exide Industries Ltd	0.30
ICICI Lombard General Insurance Company Ltd	0.28
Ratnakar Bank Ltd	0.26
National Thermal Power Corporation Ltd	0.25
HDFC Asset Management Co Ltd	0.24
Eicher Motors Ltd	0.24
Odisha Cement Ltd	0.24
Bata India Ltd	0.24
Bharat Electronics Ltd	0.16
Whirlpool of India Ltd	0.13
Pidilite Industries Ltd	0.13
Aavas Financiers Ltd	0.12
Astral Poly Technik Ltd	0.12
Torrent Pharmaceuticals Ltd	0.09
Somany Ceramics Ltd	0.08

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	30.45
Petronet L N G Ltd	1.31
HCL Technologies Ltd	1.26
Voltas Ltd	1.24
S R F Ltd	1.18
P I Industries Ltd	1.15
HDFC Standard Life Insurance Company Ltd	1.13
The Ramco Cements Ltd	1.13
Interglobe Aviation Ltd	1.09
Bharti Airtel Ltd	1.02
I T C Ltd	1.00
Hindalco Industries Ltd	0.99
HDFC Asset Management Co Ltd	0.95
Jubilant Foodworks Ltd	0.92
Bharat Electronics Ltd	0.91
ICICI Lombard General Insurance Company Ltd	0.91
Divis Laboratories Ltd	0.91
Exide Industries Ltd	0.85
Dr Reddys Laboratories Ltd	0.83
P N C Infratech Ltd	0.71
Torrent Pharmaceuticals Ltd	0.69
Indraprastha Gas Ltd	0.69
Indusind Bank Ltd	0.68
Indian Hotels Company Ltd	0.65
Bata India Ltd	0.63
Brigade Enterprises Ltd	0.62
Kalpataru Power Transmission Ltd	0.61
AU Small Finance Bank Ltd	0.61
Tata Steel Ltd	0.60
Britannia Industries Ltd	0.55
Astral Poly Technik Ltd	0.54
Ratnakar Bank Ltd	0.51
Container Corporation of India Ltd	0.48
C E S C Ltd	0.44
Havells India Ltd	0.44
Hero Honda Motors Ltd	0.44
Future Retail Ltd	0.40
Eicher Motors Ltd	0.40
Aurobindo Pharma Ltd	0.39
Tech Mahindra Ltd	0.36
I C I C I Prudential Life Insurance Co. Ltd	0.07
SBI Life Insurance Company Ltd	0.06
Jindal Steel and Power Ltd	0.06
Oberoi Realty Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Guarantee Fund
Others	11.94
Bajaj Auto Ltd	0.58
Titan Industries Ltd	0.56
Dr Reddys Laboratories Ltd	0.55
HCL Technologies Ltd	0.55
Hero Honda Motors Ltd	0.54
Britannia Industries Ltd	0.54
Bajaj Finance Ltd	0.50
Indusind Bank Ltd	0.50
Vedanta Ltd	0.50
Hindalco Industries Ltd	0.49
UPL Ltd	0.47
Cipla Ltd	0.46
Grasim Industries Ltd	0.45
Adani Ports and Special Economic Zone Ltd	0.44
J S W Steel Ltd	0.43
Tata Steel Ltd	0.42
Wipro Ltd	0.40
Eicher Motors Ltd	0.40
Tech Mahindra Ltd	0.39
Zee Entertainment Enterprises Ltd	0.38
Indian Oil Corporation Ltd	0.38
GAIL (India) Ltd	0.35
Tata Motors Ltd	0.31
Bharti Infratel Ltd	0.31
Bharat Petroleum Corporation Ltd	0.31
Bajaj Finserv Ltd	0.28
Coal India Ltd	0.24
Indiabulls Housing Finance Ltd	0.12
Yes Bank Ltd	0.11

Equity	Kotak Aggressive Growth Fund
Others	25.24
Bharat Petroleum Corporation Ltd	1.35
P I Industries Ltd	1.35
Petronet L N G Ltd	1.34
S R F Ltd	1.32
Shree Cement Ltd	1.25
Tata Power Company Ltd	1.18
Titan Industries Ltd	1.17
Voltas Ltd	1.10
Exide Industries Ltd	1.07
Tech Mahindra Ltd	1.06
Hindustan Petroleum Corporation Ltd	1.03
Emami Ltd	0.99
Interglobe Aviation Ltd	0.93
UltraTech Cement Ltd	0.83
Supreme Industries Ltd	0.79
Hero Honda Motors Ltd	0.72
Jubilant Foodworks Ltd	0.71
HDFC Standard Life Insurance Company Ltd	0.70
Tata Steel Ltd	0.64
Bata India Ltd	0.63
Hindalco Industries Ltd	0.61
Bharti Airtel Ltd	0.57
Ratnakar Bank Ltd	0.49
ICICI Lombard General Insurance Company Ltd	0.47
Eicher Motors Ltd	0.45
Torrent Pharmaceuticals Ltd	0.44
AU Small Finance Bank Ltd	0.43
HDFC Asset Management Co Ltd	0.35
Pidilite Industries Ltd	0.30
Bharat Electronics Ltd	0.28
Odisha Cement Ltd	0.23
Aavas Financiers Ltd	0.23
National Thermal Power Corporation Ltd	0.15
Coromandel International Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Dynamic Growth Fund
Others	21.38
Bharat Petroleum Corporation Ltd	1.00
Aurobindo Pharma Ltd	0.99
Bajaj Finance Ltd	0.96
Maruti Suzuki India Ltd	0.86
Shree Cement Ltd	0.80
Interglobe Aviation Ltd	0.79
Titan Industries Ltd	0.76
Brigade Enterprises Ltd	0.75
P N C Infratech Ltd	0.75
Emami Ltd	0.75
Voltas Ltd	0.74
Tata Power Company Ltd	0.68
Hindustan Petroleum Corporation Ltd	0.66
Tech Mahindra Ltd	0.66
HDFC Standard Life Insurance Company Ltd	0.66
UltraTech Cement Ltd	0.62
Hero Honda Motors Ltd	0.58
Jubilant Foodworks Ltd	0.55
Supreme Industries Ltd	0.55
ICICI Lombard General Insurance Company Ltd	0.53
AU Small Finance Bank Ltd	0.50
Odisha Cement Ltd	0.48
Coromandel International Ltd	0.46
Kajaria Ceramics Ltd	0.45
Exide Industries Ltd	0.45
Hindalco Industries Ltd	0.44
Bharti Airtel Ltd	0.42
Tata Steel Ltd	0.40
Ratnakar Bank Ltd	0.39
Bata India Ltd	0.37
National Thermal Power Corporation Ltd	0.34
Eicher Motors Ltd	0.33
HDFC Asset Management Co Ltd	0.32
Whirlpool of India Ltd	0.31
Astral Poly Technik Ltd	0.24
Bharat Electronics Ltd	0.22
Somany Ceramics Ltd	0.18
Pidilite Industries Ltd	0.17
Torrent Pharmaceuticals Ltd	0.13
Aavas Financiers Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	10.94
Petronet L N G Ltd	0.52
S R F Ltd	0.51
Bharat Petroleum Corporation Ltd	0.51
Britannia Industries Ltd	0.50
Shree Cement Ltd	0.48
Voltas Ltd	0.42
Brigade Enterprises Ltd	0.41
Interglobe Aviation Ltd	0.40
Titan Industries Ltd	0.39
Tata Power Company Ltd	0.38
Emami Ltd	0.38
P N C Infratech Ltd	0.37
Hindustan Petroleum Corporation Ltd	0.34
HDFC Standard Life Insurance Company Ltd	0.34
UltraTech Cement Ltd	0.32
Supreme Industries Ltd	0.31
Jubilant Foodworks Ltd	0.29
Hero Honda Motors Ltd	0.28
Odisha Cement Ltd	0.27
Kajaria Ceramics Ltd	0.25
Coromandel International Ltd	0.25
Hindalco Industries Ltd	0.25
Tech Mahindra Ltd	0.24
AU Small Finance Bank Ltd	0.23
Aavas Financiers Ltd	0.22
Tata Steel Ltd	0.22
Bharti Airtel Ltd	0.21
Ratnakar Bank Ltd	0.21
Bata India Ltd	0.19
ICICI Lombard General Insurance Company Ltd	0.19
Whirlpool of India Ltd	0.18
Eicher Motors Ltd	0.18
Exide Industries Ltd	0.13
Astral Poly Technik Ltd	0.12
Somany Ceramics Ltd	0.11
Bharat Electronics Ltd	0.11
National Thermal Power Corporation Ltd	0.10
HDFC Asset Management Co Ltd	0.09
Pidilite Industries Ltd	0.05

Equity	Kotak Dynamic Balanced Fund
Others	16.26
Petronet L N G Ltd	0.79
Bharat Petroleum Corporation Ltd	0.75
Maruti Suzuki India Ltd	0.74
Shree Cement Ltd	0.70
S R F Ltd	0.67
Titan Industries Ltd	0.65
Voltas Ltd	0.61
Interglobe Aviation Ltd	0.59
Brigade Enterprises Ltd	0.59
Tata Power Company Ltd	0.58
Emami Ltd	0.56
P N C Infratech Ltd	0.53
HDFC Standard Life Insurance Company Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.50
UltraTech Cement Ltd	0.46
Tech Mahindra Ltd	0.46
Supreme Industries Ltd	0.45
Hero Honda Motors Ltd	0.43
Jubilant Foodworks Ltd	0.42
Odisha Cement Ltd	0.40
ICICI Lombard General Insurance Company Ltd	0.38
Hindalco Industries Ltd	0.37
Kajaria Ceramics Ltd	0.37
Coromandel International Ltd	0.37
Exide Industries Ltd	0.35
Bharti Airtel Ltd	0.32
Tata Steel Ltd	0.31
Ratnakar Bank Ltd	0.30
National Thermal Power Corporation Ltd	0.26
Eicher Motors Ltd	0.25
HDFC Asset Management Co Ltd	0.24
Bata India Ltd	0.22
Astral Poly Technik Ltd	0.20
Whirlpool of India Ltd	0.19
Bharat Electronics Ltd	0.16
Somany Ceramics Ltd	0.15
Aavas Financiers Ltd	0.14
Pidilite Industries Ltd	0.13
Torrent Pharmaceuticals Ltd	0.10
AU Small Finance Bank Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Growth Fund
Others	15.31
Bajaj Finance Ltd	0.70
Bharat Petroleum Corporation Ltd	0.69
Aurobindo Pharma Ltd	0.69
Shree Cement Ltd	0.63
Maruti Suzuki India Ltd	0.63
Voltas Ltd	0.62
Brigade Enterprises Ltd	0.61
Interglobe Aviation Ltd	0.55
Titan Industries Ltd	0.54
P N C Infratech Ltd	0.53
Emami Ltd	0.52
Tata Power Company Ltd	0.49
HDFC Standard Life Insurance Company Ltd	0.47
Hindustan Petroleum Corporation Ltd	0.47
UltraTech Cement Ltd	0.43
Supreme Industries Ltd	0.41
Hero Honda Motors Ltd	0.40
Odisha Cement Ltd	0.39
Jubilant Foodworks Ltd	0.39
Coromandel International Ltd	0.38
ICICI Lombard General Insurance Company Ltd	0.37
Tech Mahindra Ltd	0.34
AU Small Finance Bank Ltd	0.32
Kajaria Ceramics Ltd	0.32
Exide Industries Ltd	0.31
Hindalco Industries Ltd	0.31
Bharti Airtel Ltd	0.30
Ratnakar Bank Ltd	0.28
Tata Steel Ltd	0.28
Bata India Ltd	0.24
National Thermal Power Corporation Ltd	0.24
Whirlpool of India Ltd	0.24
Eicher Motors Ltd	0.23
HDFC Asset Management Co Ltd	0.23
Astral Poly Technik Ltd	0.17
Bharat Electronics Ltd	0.15
Somany Ceramics Ltd	0.15
Pidilite Industries Ltd	0.12
Torrent Pharmaceuticals Ltd	0.09
Aavas Financiers Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	12.86
Bajaj Finance Ltd	0.65
Petronet L N G Ltd	0.61
S R F Ltd	0.60
Bharat Petroleum Corporation Ltd	0.59
Shree Cement Ltd	0.57
Titan Industries Ltd	0.52
Voltas Ltd	0.49
P N C Infratech Ltd	0.49
Brigade Enterprises Ltd	0.49
Interglobe Aviation Ltd	0.47
Emami Ltd	0.44
Hindustan Petroleum Corporation Ltd	0.39
HDFC Standard Life Insurance Company Ltd	0.39
Supreme Industries Ltd	0.37
UltraTech Cement Ltd	0.37
Hero Honda Motors Ltd	0.34
Odisha Cement Ltd	0.33
ICICI Lombard General Insurance Company Ltd	0.31
Kajaria Ceramics Ltd	0.30
Coromandel International Ltd	0.30
Exide Industries Ltd	0.30
Hindalco Industries Ltd	0.29
Tata Steel Ltd	0.27
Tech Mahindra Ltd	0.26
Bharti Airtel Ltd	0.25
Astral Poly Technik Ltd	0.24
AU Small Finance Bank Ltd	0.23
Whirlpool of India Ltd	0.22
Tata Power Company Ltd	0.22
Ratnakar Bank Ltd	0.22
Eicher Motors Ltd	0.21
National Thermal Power Corporation Ltd	0.20
HDFC Asset Management Co Ltd	0.19
Bata India Ltd	0.17
Somany Ceramics Ltd	0.13
Bharat Electronics Ltd	0.12
Pidilite Industries Ltd	0.10
Torrent Pharmaceuticals Ltd	0.09
Aavas Financiers Ltd	0.08
Jubilant Foodworks Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	30.43
HCL Technologies Ltd	1.25
Voltas Ltd	1.23
Petronet L N G Ltd	1.22
HDFC Standard Life Insurance Company Ltd	1.19
P I Industries Ltd	1.15
S R F Ltd	1.12
The Ramco Cements Ltd	1.11
Interglobe Aviation Ltd	1.08
Bharti Airtel Ltd	1.02
I T C Ltd	1.00
Hindalco Industries Ltd	0.98
HDFC Asset Management Co Ltd	0.96
ICICI Lombard General Insurance Company Ltd	0.95
Jubilant Foodworks Ltd	0.92
Divis Laboratories Ltd	0.90
Bharat Electronics Ltd	0.89
Dr Reddys Laboratories Ltd	0.83
Exide Industries Ltd	0.78
P N C Infratech Ltd	0.71
Torrent Pharmaceuticals Ltd	0.69
Indraprastha Gas Ltd	0.68
Indian Hotels Company Ltd	0.65
Brigade Enterprises Ltd	0.64
Bata India Ltd	0.63
IndusInd Bank Ltd	0.62
AU Small Finance Bank Ltd	0.61
Kalpataru Power Transmission Ltd	0.60
Tata Steel Ltd	0.60
Britannia Industries Ltd	0.55
Astral Poly Technik Ltd	0.54
Ratnakar Bank Ltd	0.51
Container Corporation of India Ltd	0.48
Hero Honda Motors Ltd	0.46
C E S C Ltd	0.45
Havells India Ltd	0.44
Future Retail Ltd	0.40
Eicher Motors Ltd	0.40
Aurobindo Pharma Ltd	0.39
Tech Mahindra Ltd	0.34
I C I C I Prudential Life Insurance Co. Ltd	0.16
SBI Life Insurance Company Ltd	0.15
Jindal Steel and Power Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
Oberoi Realty Ltd	0.02

Equity	Kotak Pension Opportunities Fund
Others	30.38
Maruti Suzuki India Ltd	1.31
HDFC Standard Life Insurance Company Ltd	1.26
Voltas Ltd	1.26
HCL Technologies Ltd	1.25
The Ramco Cements Ltd	1.21
S R F Ltd	1.13
P I Industries Ltd	1.12
Interglobe Aviation Ltd	1.05
Bharti Airtel Ltd	1.05
I T C Ltd	0.99
ICICI Lombard General Insurance Company Ltd	0.98
Hindalco Industries Ltd	0.97
Bharat Electronics Ltd	0.94
Divis Laboratories Ltd	0.93
HDFC Asset Management Co Ltd	0.92
Jubilant Foodworks Ltd	0.92
Exide Industries Ltd	0.87
Dr Reddys Laboratories Ltd	0.84
Indraprastha Gas Ltd	0.73
P N C Infratech Ltd	0.72
Bata India Ltd	0.69
Indian Hotels Company Ltd	0.69
Brigade Enterprises Ltd	0.67
Kalpataru Power Transmission Ltd	0.67
Torrent Pharmaceuticals Ltd	0.65
IndusInd Bank Ltd	0.65
AU Small Finance Bank Ltd	0.59
Tata Steel Ltd	0.59
Astral Poly Technik Ltd	0.58
Britannia Industries Ltd	0.54
Future Retail Ltd	0.47
Container Corporation of India Ltd	0.47
Eicher Motors Ltd	0.46
Ratnakar Bank Ltd	0.42
Hero Honda Motors Ltd	0.40
C E S C Ltd	0.39
Havells India Ltd	0.36
Aurobindo Pharma Ltd	0.29
I C I C I Prudential Life Insurance Co. Ltd	0.16
SBI Life Insurance Company Ltd	0.15
Oberoi Realty Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Frontline Equity Fund
Others	28.42
Petronet L N G Ltd	1.33
Bajaj Finance Ltd	1.32
S R F Ltd	1.32
Maruti Suzuki India Ltd	1.21
Shree Cement Ltd	1.21
Brigade Enterprises Ltd	1.06
P N C Infratech Ltd	1.05
Voltas Ltd	1.04
Emami Ltd	1.00
Tata Power Company Ltd	0.95
Titan Industries Ltd	0.92
Hindustan Petroleum Corporation Ltd	0.88
HDFC Standard Life Insurance Company Ltd	0.86
Interglobe Aviation Ltd	0.85
UltraTech Cement Ltd	0.83
Supreme Industries Ltd	0.76
Hero Honda Motors Ltd	0.76
Jubilant Foodworks Ltd	0.76
ICICI Lombard General Insurance Company Ltd	0.70
Tech Mahindra Ltd	0.69
Odisha Cement Ltd	0.67
Kajaria Ceramics Ltd	0.63
Exide Industries Ltd	0.62
Coromandel International Ltd	0.62
Hindalco Industries Ltd	0.61
Tata Steel Ltd	0.55
Bharti Airtel Ltd	0.54
AU Small Finance Bank Ltd	0.54
Ratnakar Bank Ltd	0.52
Bata India Ltd	0.50
Whirlpool of India Ltd	0.47
Eicher Motors Ltd	0.46
National Thermal Power Corporation Ltd	0.45
Astral Poly Technik Ltd	0.34
Bharat Electronics Ltd	0.29
Somany Ceramics Ltd	0.25
HDFC Asset Management Co Ltd	0.24
Pidilite Industries Ltd	0.23
Torrent Pharmaceuticals Ltd	0.19
Aavas Financiers Ltd	0.16
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Pension Guarantee Fund
Others	11.89
Bajaj Auto Ltd	0.57
Titan Industries Ltd	0.56
Dr Reddys Laboratories Ltd	0.55
HCL Technologies Ltd	0.54
Britannia Industries Ltd	0.54
Hero Honda Motors Ltd	0.54
Bajaj Finance Ltd	0.50
IndusInd Bank Ltd	0.50
Vedanta Ltd	0.49
Hindalco Industries Ltd	0.49
UPL Ltd	0.47
Cipla Ltd	0.46
Grasim Industries Ltd	0.45
Adani Ports and Special Economic Zone Ltd	0.44
J S W Steel Ltd	0.42
Tata Steel Ltd	0.41
Wipro Ltd	0.40
Eicher Motors Ltd	0.40
Tech Mahindra Ltd	0.39
Zee Entertainment Enterprises Ltd	0.38
Indian Oil Corporation Ltd	0.38
GAIL (India) Ltd	0.35
Tata Motors Ltd	0.31
Bharti Infratel Ltd	0.31
Bharat Petroleum Corporation Ltd	0.31
Bajaj Finserv Ltd	0.28
Coal India Ltd	0.24
Indiabulls Housing Finance Ltd	0.12
Yes Bank Ltd	0.11

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	16.11
Petronet L N G Ltd	0.74
S R F Ltd	0.73
Bharat Petroleum Corporation Ltd	0.72
Shree Cement Ltd	0.69
Voltas Ltd	0.61
Britannia Industries Ltd	0.61
Brigade Enterprises Ltd	0.61
P N C Infratech Ltd	0.60
Tata Power Company Ltd	0.58
Interglobe Aviation Ltd	0.58
Titan Industries Ltd	0.57
Emami Ltd	0.54
Hindustan Petroleum Corporation Ltd	0.48
HDFC Standard Life Insurance Company Ltd	0.47
UltraTech Cement Ltd	0.45
Supreme Industries Ltd	0.45
Jubilant Foodworks Ltd	0.42
Odisha Cement Ltd	0.40
Ratnakar Bank Ltd	0.39
Kajaria Ceramics Ltd	0.38
Hindalco Industries Ltd	0.37
Coromandel International Ltd	0.37
Exide Industries Ltd	0.36
Aavas Financiers Ltd	0.36
Hero Honda Motors Ltd	0.34
Tech Mahindra Ltd	0.32
Whirlpool of India Ltd	0.30
Bharti Airtel Ltd	0.30
ICICI Lombard General Insurance Company Ltd	0.27
AU Small Finance Bank Ltd	0.27
Eicher Motors Ltd	0.25
National Thermal Power Corporation Ltd	0.24
Tata Steel Ltd	0.24
Bata India Ltd	0.20
Torrent Pharmaceuticals Ltd	0.20
Astral Poly Technik Ltd	0.18
Somany Ceramics Ltd	0.15
Bharat Electronics Ltd	0.14
HDFC Asset Management Co Ltd	0.13
Pidilite Industries Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Pension Floor Fund II
Others	10.94
Bajaj Finance Ltd	0.52
Petronet L N G Ltd	0.52
S R F Ltd	0.51
Bharat Petroleum Corporation Ltd	0.49
Shree Cement Ltd	0.46
Brigade Enterprises Ltd	0.41
Titan Industries Ltd	0.40
Voltas Ltd	0.39
Interglobe Aviation Ltd	0.39
P N C Infratech Ltd	0.38
Emami Ltd	0.37
Tata Power Company Ltd	0.36
HDFC Standard Life Insurance Company Ltd	0.33
Hindustan Petroleum Corporation Ltd	0.33
UltraTech Cement Ltd	0.31
Supreme Industries Ltd	0.29
Hero Honda Motors Ltd	0.28
Jubilant Foodworks Ltd	0.28
Odisha Cement Ltd	0.26
ICICI Lombard General Insurance Company Ltd	0.26
AU Small Finance Bank Ltd	0.24
Coromandel International Ltd	0.24
Kajaria Ceramics Ltd	0.24
Exide Industries Ltd	0.23
Hindalco Industries Ltd	0.23
Tech Mahindra Ltd	0.21
Bharti Airtel Ltd	0.21
Tata Steel Ltd	0.21
Ratnakar Bank Ltd	0.20
Whirlpool of India Ltd	0.18
Bata India Ltd	0.18
Eicher Motors Ltd	0.17
National Thermal Power Corporation Ltd	0.17
HDFC Asset Management Co Ltd	0.16
Astral Poly Technik Ltd	0.13
Bharat Electronics Ltd	0.10
Somany Ceramics Ltd	0.09
Pidilite Industries Ltd	0.08
Torrent Pharmaceuticals Ltd	0.07
Aavas Financiers Ltd	0.06

Equity	Kotak Pension Floor Fund
Others	11.25
S R F Ltd	0.54
Petronet L N G Ltd	0.52
Maruti Suzuki India Ltd	0.49
Shree Cement Ltd	0.49
Brigade Enterprises Ltd	0.44
Aurobindo Pharma Ltd	0.44
Voltas Ltd	0.43
Interglobe Aviation Ltd	0.42
P N C Infratech Ltd	0.41
Emami Ltd	0.40
Titan Industries Ltd	0.40
Hindustan Petroleum Corporation Ltd	0.35
HDFC Standard Life Insurance Company Ltd	0.34
UltraTech Cement Ltd	0.33
Supreme Industries Ltd	0.32
Tech Mahindra Ltd	0.30
Hero Honda Motors Ltd	0.30
Jubilant Foodworks Ltd	0.30
Odisha Cement Ltd	0.28
Ratnakar Bank Ltd	0.27
Coromandel International Ltd	0.26
Aavas Financiers Ltd	0.26
Kajaria Ceramics Ltd	0.25
Hindalco Industries Ltd	0.25
Tata Steel Ltd	0.22
Exide Industries Ltd	0.22
Bharti Airtel Ltd	0.22
AU Small Finance Bank Ltd	0.21
ICICI Lombard General Insurance Company Ltd	0.20
Bata India Ltd	0.20
Whirlpool of India Ltd	0.20
Tata Power Company Ltd	0.19
Eicher Motors Ltd	0.18
Bharat Electronics Ltd	0.13
Astral Poly Technik Ltd	0.13
Somany Ceramics Ltd	0.12
National Thermal Power Corporation Ltd	0.10
HDFC Asset Management Co Ltd	0.09
Pidilite Industries Ltd	0.05

Equity	Kotak Pension Balanced Fund
Others	13.12
Petronet L N G Ltd	0.61
Aurobindo Pharma Ltd	0.58
S R F Ltd	0.58
Voltas Ltd	0.58
Coromandel International Ltd	0.57
Odisha Cement Ltd	0.55
Britannia Industries Ltd	0.55
Tata Power Company Ltd	0.53
Interglobe Aviation Ltd	0.52
P N C Infratech Ltd	0.51
Brigade Enterprises Ltd	0.51
Bajaj Finance Ltd	0.50
Titan Industries Ltd	0.50
Emami Ltd	0.47
Supreme Industries Ltd	0.43
Hindustan Petroleum Corporation Ltd	0.41
HDFC Standard Life Insurance Company Ltd	0.40
UltraTech Cement Ltd	0.39
Hero Honda Motors Ltd	0.34
Tech Mahindra Ltd	0.34
Whirlpool of India Ltd	0.31
ICICI Lombard General Insurance Company Ltd	0.31
Hindalco Industries Ltd	0.29
Bata India Ltd	0.28
Exide Industries Ltd	0.27
Bharti Airtel Ltd	0.26
Tata Steel Ltd	0.23
Eicher Motors Ltd	0.23
Somany Ceramics Ltd	0.23
Astral Poly Technik Ltd	0.21
HDFC Asset Management Co Ltd	0.19
Bharat Electronics Ltd	0.12
Aavas Financiers Ltd	0.08
Kajaria Ceramics Ltd	0.08
AU Small Finance Bank Ltd	0.07
Pidilite Industries Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	15.06
Petronet L N G Ltd	0.76
Bajaj Finance Ltd	0.75
S R F Ltd	0.69
Interglobe Aviation Ltd	0.62
Britannia Industries Ltd	0.60
Titan Industries Ltd	0.59
P N C Infratech Ltd	0.58
Shree Cement Ltd	0.54
Emami Ltd	0.54
Tata Power Company Ltd	0.53
Brigade Enterprises Ltd	0.52
Hindustan Petroleum Corporation Ltd	0.51
Voltas Ltd	0.49
UltraTech Cement Ltd	0.45
Jubilant Foodworks Ltd	0.42
Hero Honda Motors Ltd	0.41
Supreme Industries Ltd	0.40
ICICI Lombard General Insurance Company Ltd	0.37
HDFC Standard Life Insurance Company Ltd	0.37
Ratnakar Bank Ltd	0.36
Exide Industries Ltd	0.35
Bharti Airtel Ltd	0.34
Hindalco Industries Ltd	0.34
Tech Mahindra Ltd	0.33
Coromandel International Ltd	0.33
Odisha Cement Ltd	0.33
Tata Steel Ltd	0.30
AU Small Finance Bank Ltd	0.29
Eicher Motors Ltd	0.24
National Thermal Power Corporation Ltd	0.24
Whirlpool of India Ltd	0.24
Kajaria Ceramics Ltd	0.23
HDFC Asset Management Co Ltd	0.22
Bharat Electronics Ltd	0.16
Astral Poly Technik Ltd	0.15
Aavas Financiers Ltd	0.14
Somany Ceramics Ltd	0.13
Pidilite Industries Ltd	0.10
Torrent Pharmaceuticals Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Balanced Fund
Others	15.06
P I Industries Ltd	0.74
Bharat Petroleum Corporation Ltd	0.72
Britannia Industries Ltd	0.69
Aurobindo Pharma Ltd	0.61
Shree Cement Ltd	0.58
P N C Infratech Ltd	0.57
Interglobe Aviation Ltd	0.57
Tech Mahindra Ltd	0.55
Emami Ltd	0.55
Titan Industries Ltd	0.54
HDFC Standard Life Insurance Company Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.49
Voltas Ltd	0.48
Tata Power Company Ltd	0.47
Hero Honda Motors Ltd	0.46
UltraTech Cement Ltd	0.45
ICICI Lombard General Insurance Company Ltd	0.39
Jubilant Foodworks Ltd	0.38
Tata Steel Ltd	0.38
Kajaria Ceramics Ltd	0.37
Brigade Enterprises Ltd	0.36
Coromandel International Ltd	0.35
Bharti Airtel Ltd	0.35
AU Small Finance Bank Ltd	0.33
National Thermal Power Corporation Ltd	0.32
Hindalco Industries Ltd	0.31
Supreme Industries Ltd	0.30
Exide Industries Ltd	0.30
HDFC Asset Management Co Ltd	0.24
Bata India Ltd	0.24
Eicher Motors Ltd	0.24
Ratnakar Bank Ltd	0.23
Odisha Cement Ltd	0.23
Bharat Electronics Ltd	0.16
Whirlpool of India Ltd	0.14
Pidilite Industries Ltd	0.12
Astral Poly Technik Ltd	0.11
Torrent Pharmaceuticals Ltd	0.09
Somany Ceramics Ltd	0.08
Aavas Financiers Ltd	0.07

Equity	Kotak Group Dynamic Floor Fund
Others	7.76
Bharat Petroleum Corporation Ltd	0.37
Aurobindo Pharma Ltd	0.36
Maruti Suzuki India Ltd	0.36
Bajaj Finance Ltd	0.34
Interglobe Aviation Ltd	0.30
Tech Mahindra Ltd	0.30
Emami Ltd	0.29
P N C Infratech Ltd	0.28
Titan Industries Ltd	0.27
HDFC Standard Life Insurance Company Ltd	0.26
Hindustan Petroleum Corporation Ltd	0.25
Shree Cement Ltd	0.25
Tata Power Company Ltd	0.24
Voltas Ltd	0.24
Brigade Enterprises Ltd	0.23
UltraTech Cement Ltd	0.22
Jubilant Foodworks Ltd	0.21
Hero Honda Motors Ltd	0.20
ICICI Lombard General Insurance Company Ltd	0.20
Supreme Industries Ltd	0.19
AU Small Finance Bank Ltd	0.19
Exide Industries Ltd	0.16
Bharti Airtel Ltd	0.16
Kajaria Ceramics Ltd	0.16
Hindalco Industries Ltd	0.16
Coromandel International Ltd	0.16
Odisha Cement Ltd	0.16
Ratnakar Bank Ltd	0.15
Tata Steel Ltd	0.14
Bata India Ltd	0.14
National Thermal Power Corporation Ltd	0.13
HDFC Asset Management Co Ltd	0.12
Whirlpool of India Ltd	0.11
Astral Poly Technik Ltd	0.08
Eicher Motors Ltd	0.08
Bharat Electronics Ltd	0.08
Somany Ceramics Ltd	0.06
Pidilite Industries Ltd	0.06
Torrent Pharmaceuticals Ltd	0.05
Aavas Financiers Ltd	0.05

Disclaimer :

Though document is thoroughly researched & prepared by our fund experts. Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. this document has been prepared for the purpose of providing an overview of kli funds without taking account of any particular investor's objectives, financial situation or needs you are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

About Us :

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at https://insurance.kotak.com

Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at www.kotak.com

Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH-2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: http://insurance.kotak.com Email:clientservicedesk@kotak.com I Toll Free No. – 1800 209 8800