

DECEMBER 2019

FUND UPDATE

YOUR INVESTMENT PERFORMANCE




INDIVIDUAL FUNDS

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GROUP FUNDS

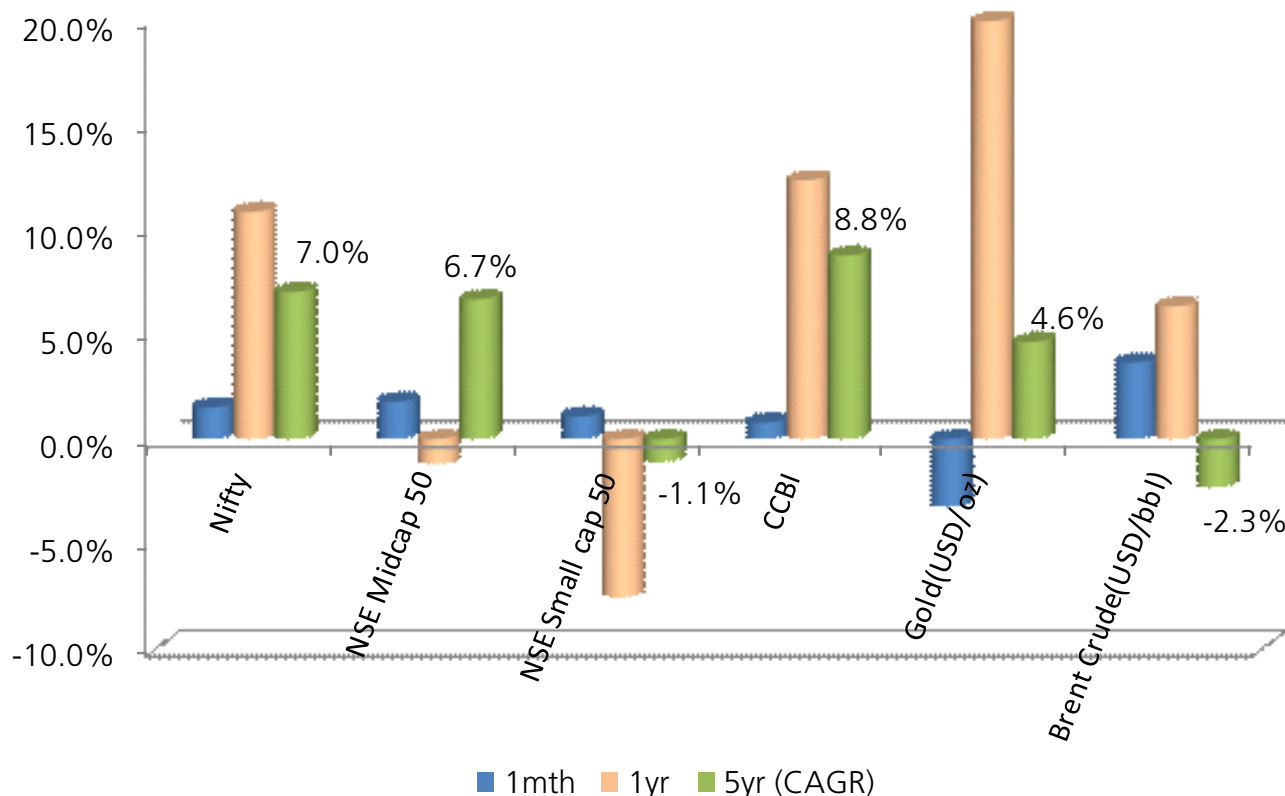
 **Click on the Fund Name for details**

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Month Gone By – Markets

Month Gone By – Markets (period ended November 29, 2019)

Market Indicators (Nov 19)



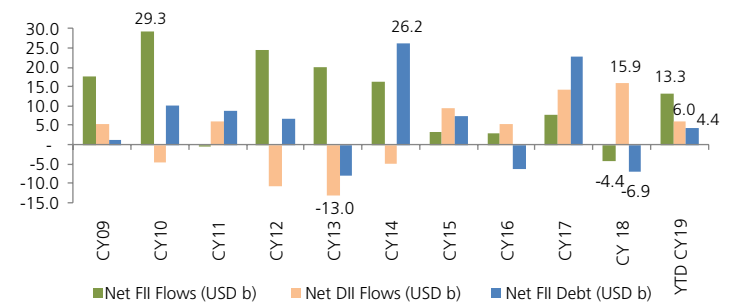
Indian Markets declined in the first half of the month on concerns around continued weak macroeconomic data coupled with ratings agency Moody's downgrade of India's outlook from stable to negative. However, Indian markets rallied in the second half of the month (up 1.5% for the month) driven by both global risk-on and government's commitment reforms locally. Market sentiment was buoyed meaningfully following the Supreme Court's positive verdict on Essar Steel and the Government's announcement of a framework being deployed for the resolution of systemically important NBFCs under the IBC process. Also, the Government announced a major strategic disinvestment push. Global equity markets continued to perform well, led by the US and China. The PBoC addressed slowdown concerns with accommodative monetary policy.

10 year government bond were broadly flat and ended the month at 6.47%. INR was down -1.1% in November and ended the month at 71.74/USD. YTD, INR has depreciated by 2.7%. The depreciating INR can negatively impact our trade deficit.

Flows

November saw accelerated inflows from Foreign Institutional Investors (FIIs) in Indian equities at USD3.5 bn. YTD, FIIs are net buyers at USD 13.3bn in equity markets. FIIs recorded net outflows in debt markets at USD0.3 bn in November. YTD, FIIs remain net buyers at USD 4.4 bn in debt markets. DIIs turned net sellers to the tune of USD 1.2bn during November after being buyers for last six months. YTD, DIIs are net buyers at USD 6.0bn. Mutual funds and Other DIIs

sold USD 0.29bn and 0.94bn of equities respectively in November. YTD, mutual funds are net equity buyers at USD7.6bn while other DIIs are net equity sellers at USD 1.6bn.



Economy

	Oct-19	Sep-19	Aug-19
CPI	4.6%	4.0%	3.2%
	Sep-19	Aug-19	Jul-19
IIP	-4.3%	-1.1%	4.3%

GDP Growth moderated further in the 2QFY20 with real GDP growth at 6.5-year low of 4.5% despite sharp pick-up in government expenditure, without which the real GDP growth would have fell to post-GFC low of 3.1%. Index for Industrial Production for September came below expectations at -4.3% (vs consensus: - 2.5%) and printed an eight-year low, on a downward-revised

August print of -1.4% (vs -1.1% previously). Intermediate goods (+7.0%) were up while Primary goods (-5.1%), Infrastructure goods (-6.4%) and Capital goods (-20.7%) all recorded meaningful declines in September.

Consumer Price Index (CPI) print surprised on the upside at 4.6% for October vs consensus expectation of 4.3%, led by a sharp spike in food inflation to 6.9% primarily on account of supply shock led higher vegetable prices. Core Inflation, slowed down to 3.5%. WPI inflation for October at 0.16% and was the lowest print in the last 40 months.

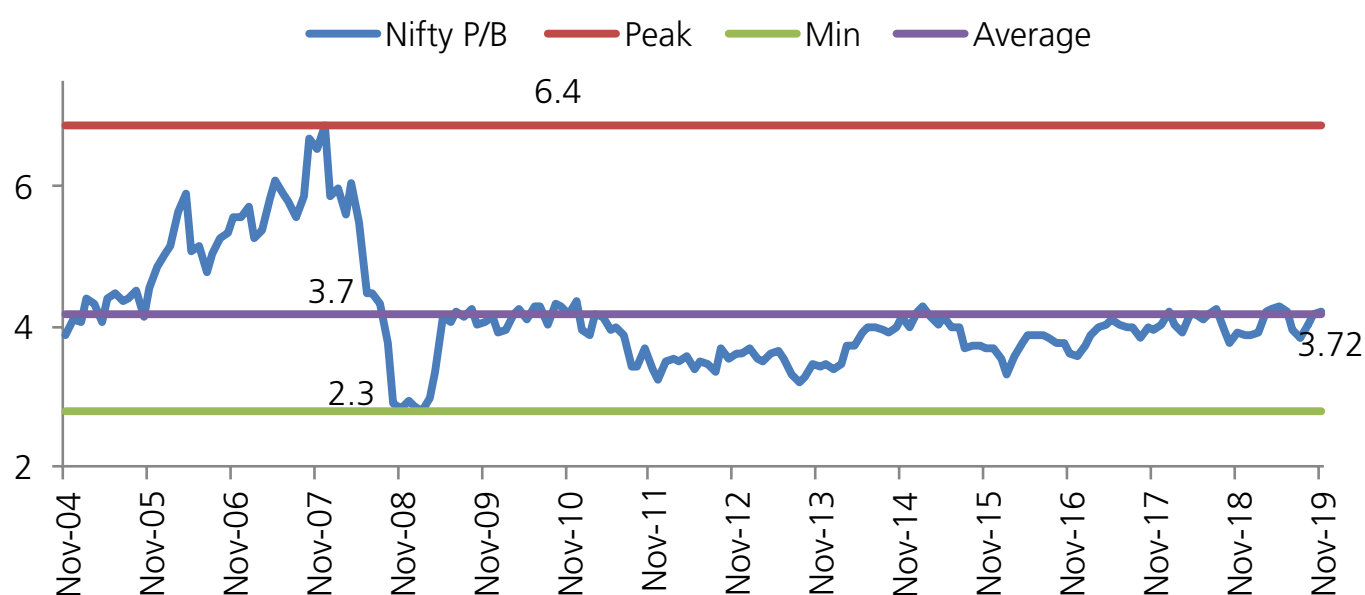
Trade deficit for October came in at USD 11.0bn increased marginally in October vs last month (USD10.9bn), but came below consensus expectations (USD11.9bn). Merchandise exports were down -1.1% while Imports were down -16.3% in October. After three consecutive months of declines, Gold imports rose +4.7% (vs 50.8% decline last month). Imports ex Oil and Gold declined -10.0% (vs -8.9% decline last month), the 12th consecutive month of YoY decline.

Equity Market Outlook

Deal momentum was marginally slower in November with 5 deals worth ~USD2.2bn (vs 10 deals worth ~USD1.4bn in October), key deals being Bajaj Finance's QIP (~USD1.2bn), Zee Entertainment's promoter stake sale (~USD607mn) & Shree Cement's QIP (~USD335mn)

Events impacting markets

- Policy Measures:** CCEA gave in-principle approval for strategic disinvestment of govt. stake in 5 PSUs including BPCL and Container Corporation. These strategic sales are imperative for government to meet its disinvestment target of Rs1.05tn out of which only Rs173bn has been realized so far. They also approved bringing down govt. stake below 51% in select PSUs
- Global Equity:** Global equity markets continued to perform well, led by the US and China. At the beginning of the month global equity markets rallied as US Commerce Secretary Wilbur Ross noted that the US and China were on track to have a deal signed in November. Positive news flow on trade relations continued into mid-month amid a NYT report suggesting the Trump administration would extend licenses for American companies doing business with Huawei. In China, October economic activity data was weak. The PBoC addressed slowdown concerns with accommodative monetary policy by lowering the one-year medium-term lending facility (MLF) by 5bps on 5 November (the first cut since early 2016), followed by cutting the seven-day reverse repo rate by 5bps on 18 Nov (the first cut since October 2015) and 5bps cut in the 1-year and 5-year Loan Prime Rate (LPR) on 20 Nov. PBOC also injected RMB180bn into the interbank system.

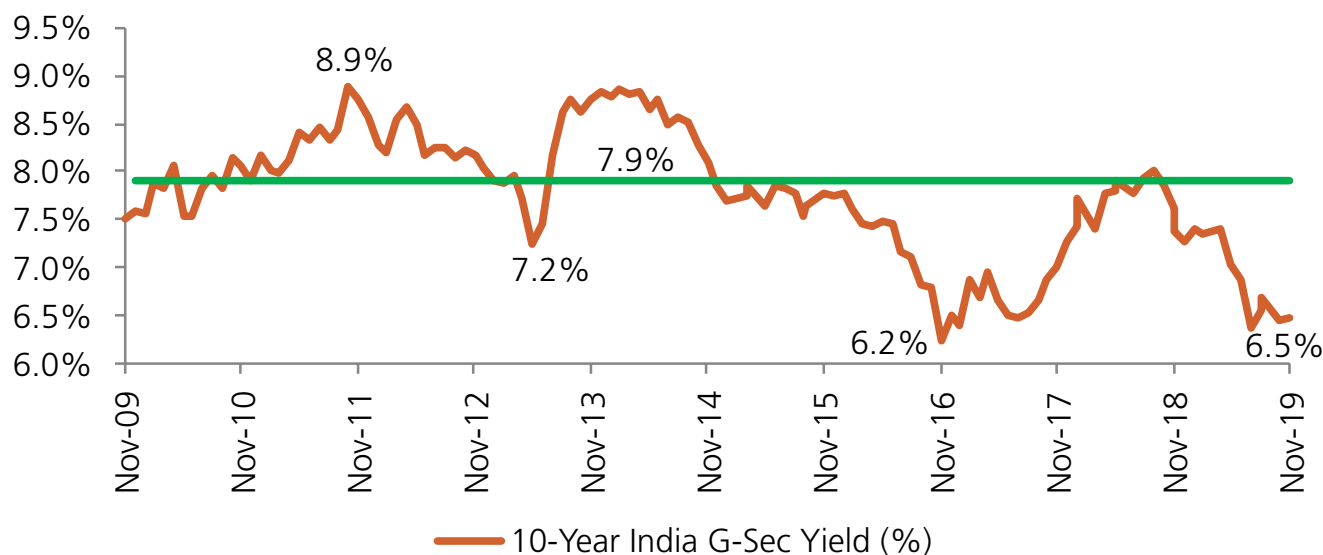


Source: NSE

Equities can react in the coming months based on following events

- Market sentiment is expected to sustain on the back of Corporate tax rate cut announcements, especially for 'quality' stocks. Market performance will depend on the extent of follow-up reforms such as -
 - o Reforms in factors of production (labor laws, land acquisition policies and approval processes,
 - o Reduced role of the government in business (privatization of government entities) and (Process started- Any actual Divestment will lead to Better belief)
 - o Review of ownership/operatorship and pricing frameworks to encourage greater private sector investment in basic infrastructure sectors
- Consensus FY20E earnings estimates for the broad market were revised lower by 4% in November post the culmination of a disappointing 2QFY20 earnings season. MSCI India and Nifty Index consensus FY20E EPS is now estimated at 65 and 600 respectively. The market now estimates FY20E earnings growth for MSCI India and the NIFTY Index at 14% and 20%, respectively
- Ongoing Trade War tussle between the United States and China can have repercussions for the global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, global GDP growth will also be impacted negatively
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

Debt Market Outlook



Source: Bloomberg

10 year benchmark yields ended flat compared to the previous month. Markets were under pressure due to fiscal slippage worries, but expectation of lower GDP print at the end of the month kept the mood buoyant.

GDP growth came in at 6.5 year low of 4.5% in Jul-Sept qtr. The drop was broad based with both investment and consumption showing weakness.

CPI surprised on the higher side with a print of 4.6% which was a 16 month high. This was largely because of a rise in vegetable prices. Debt markets did not react negatively as the core inflation fell by around 50 bps indicating lower growth momentum. Growth of eight core industries dropped by 5.8% in Oct vs. 5.2% in Sept, mainly due to contraction in coal production and crude oil.

Sluggish growth and fears of fiscal slippage has kept benchmark yield in a narrow range throughout the month. There is expectation that RBI might cut rates by 15-25 bps in the December policy citing dismal GDP data and low core CPI. Probability of a pause in the rates is also inching up due to Governor Shaktikanta Das's concern on higher state and centre's fiscal deficits. The 10yr benchmark G-sec could trade in a range of 6.30-6.70% in the near term.

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 29th November 2019	Classic Opportunities Fund (AUM: ₹ 5,00,026.22 Lakhs)	Frontline Equity Fund (AUM: ₹ 80,605.52 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 64,482.06 Lakhs)	Balanced Fund (AUM: ₹ 18,069.31 Lakhs)	Guarantee Fund (AUM: ₹ 3,147.37 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,09,176.07 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 8,300.37 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,144.58 Lakhs)	Money Market Fund (AUM: ₹ 44,257.72 Lakhs)	Discontinued Policy Fund (AUM: ₹ 36,939.97 Lakhs)
1 month	1.2	2.0	1.4	1.5	0.4	1.0	0.4	0.4	0.5	0.4
3 months	10.0	10.3	5.1	6.7	4.2	1.9	1.0	1.6	1.5	1.4
6 months	3.8	2.7	4.5	3.8	1.6	5.8	5.3	3.8	3.1	2.9
1 year	12.8	12.0	12.8	12.3	7.7	13.7	12.8	8.3	6.8	6.2
2 years	4.7	5.9	7.2	6.9	6.3	8.6	8.8	6.2	6.6	6.1
3 years	12.0	12.2	8.3	9.4	8.2	6.4	6.1	5.9	6.6	6.0
4 years	11.0	10.9	9.4	9.7	8.3	8.8	8.9	6.7	6.8	6.3
5 years	9.4	9.3	6.9	8.7	6.1	8.7	9.0	6.9	7.1	6.6
6 years	15.1	14.4	9.5	12.1	8.8	9.6	10.0	7.5	7.4	6.9
7 years	13.3	13.0	8.1	11.1	7.5	8.8	9.0	8.0	7.5	7.1
10 years	n.a	n.a	n.a	n.a	n.a	8.8	8.6	7.7	n.a	n.a
Inception	11.8	10.8	7.5	9.9	7.7	8.6	7.7	7.4	7.4	7.5

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 29th November 2019	Kotak Opportunities Fund (AUM: ₹ 77,457.31 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 25,952.23 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,877.55 Lakhs)	Dynamic Floor Fund (AUM: ₹ 76,269.07 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,802.99 Lakhs)
1 month	1.2	1.6	1.6	1.3	1.4
3 months	9.9	10.0	8.2	5.1	6.8
6 months	3.4	2.3	3.3	4.3	3.8
1 year	12.0	9.8	12.7	12.7	12.7
2 years	3.8	5.6	6.4	7.0	6.9
3 years	11.2	11.7	10.7	8.1	9.5
4 years	10.2	10.3	10.2	9.3	9.8
5 years	8.6	8.6	8.9	6.8	8.8
6 years	14.5	13.8	13.1	9.3	12.2
7 years	12.6	12.6	12.0	7.8	11.2
10 years	11.2	10.5	10.2	7.2	9.8
Inception	16.0	15.2	14.0	9.2	12.8

Returns As On 29th November 2019	Peak Guarantee Fund I (AUM: ₹ 1,522.82 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 62,222.67 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 6,755.20 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 9,775.35 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 708.55 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,012.69 Lakhs)	Pension Guarantee Fund (AUM: ₹ 8,981.83 Lakhs)
1 month	0.3	1.5	1.5	1.3	1.3	1.9	0.4
3 months	0.9	6.5	5.7	10.1	9.8	10.3	4.2
6 months	2.1	4.0	4.4	3.8	3.6	2.2	1.6
1 year	4.6	12.7	13.0	12.9	12.2	12.2	7.7
2 years	5.4	6.7	7.3	4.6	3.9	5.9	6.3
3 years	7.3	9.3	8.9	12.1	11.3	12.2	8.3
4 years	7.6	9.7	9.7	11.0	10.2	10.9	8.3
5 years	5.5	8.8	8.9	9.4	8.7	9.2	6.1
6 years	8.2	11.6	11.4	15.3	14.4	14.4	8.8
7 years	7.0	10.3	10.1	13.4	12.5	13.1	7.5
10 years	n.a	9.3	9.2	n.a	11.1	n.a	n.a
Inception	6.9	12.8	11.8	12.2	11.2	11.5	7.1

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 29th November 2019	Kotak Pension Growth Fund (AUM: ₹ 564.46 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 1,342.69 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,293.42 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 6,114.61 Lakhs)	Pension Balanced Fund II (AUM: ₹ 345.61 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 2,719.05 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 269.12 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 90.44 Lakhs)	Pension Money Market Fund II (AUM: ₹ 921.60 Lakhs)
1 month	1.3	1.2	1.4	1.4	1.4	1.1	0.4	0.4	0.4
3 months	6.6	5.0	5.2	5.7	6.4	2.0	1.0	1.6	1.4
6 months	3.9	4.0	4.7	4.3	3.3	6.1	5.1	3.9	3.0
1 year	12.6	12.1	13.1	12.9	11.4	13.9	12.5	8.3	6.7
2 years	7.0	6.8	7.4	7.0	6.4	8.6	8.7	6.4	6.6
3 years	9.3	7.9	8.6	8.7	9.2	6.4	6.1	6.0	6.6
4 years	9.7	9.2	9.5	9.5	9.5	8.8	8.9	6.8	6.8
5 years	8.7	6.7	7.0	8.8	8.6	8.7	9.0	7.0	7.1
6 years	11.6	9.3	9.6	11.2	12.1	9.7	10.0	7.6	7.4
7 years	10.3	7.9	8.2	10.0	11.0	8.8	8.9	8.0	7.5
10 years	9.2	6.9	n.a	9.1	n.a	8.8	8.5	7.7	n.a
Inception	10.9	7.0	7.5	11.9	9.7	8.7	7.8	7.4	7.4

KOTAK GROUP PLANS

Returns As On 29th November 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 419.15 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 94,423.26 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,65,823.23 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 11,175.76 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 13,352.67 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2.13 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 46,509.55 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 5,113.31 Lakhs)
1 month	1.2	1.6	1.1	0.4	0.5	-0.1	1.1	1.0
3 months	4.2	7.0	2.0	1.0	1.7	-0.2	1.9	3.3
6 months	4.6	4.4	6.1	5.2	4.0	-0.5	5.8	5.3
1 year	12.3	13.2	14.2	12.9	8.8	1.8	13.7	13.6
2 years	7.5	7.6	9.1	8.9	6.9	3.3	8.8	n.a
3 years	7.9	10.2	6.9	6.4	6.5	3.8	6.7	n.a
4 years	9.1	10.3	9.3	9.1	7.3	4.0	9.0	n.a
5 years	6.9	9.4	9.2	9.2	7.4	4.8	9.0	n.a
6 years	9.4	12.8	10.1	10.2	8.0	5.5	9.9	n.a
7 years	8.1	11.7	9.3	9.2	8.5	n.a	9.1	n.a
10 years	n.a	10.2	9.4	8.8	8.1	n.a	n.a	n.a
Inception	7.4	13.0	9.2	8.0	7.8	5.7	9.4	19.2

KOTAK FIXED MATURITY PLANS

Returns As On 29th November 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 9,191.06 Lakhs)
1 month	0.7
3 months	1.9
6 months	4.4
1 year	9.8
2 years	7.2
3 years	6.7
4 years	7.6
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.5

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 29th November 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.43 Lakhs)
1 month	0.2
3 months	0.8
6 months	2.6
1 year	5.7
2 years	4.0
3 years	3.5
4 years	3.6
5 years	4.0
6 years	4.4
7 years	4.4
10 years	4.2
Inception	4.9

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
5,00,026.22

NAV
30.3815

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

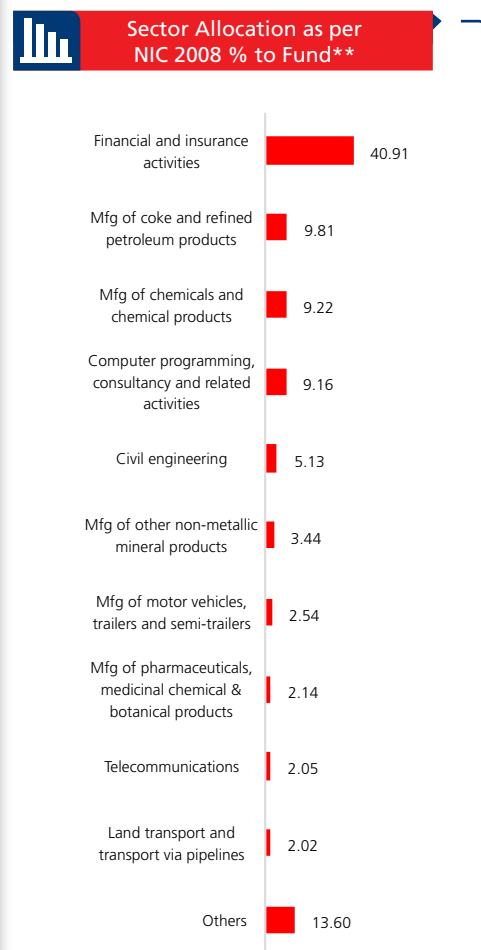
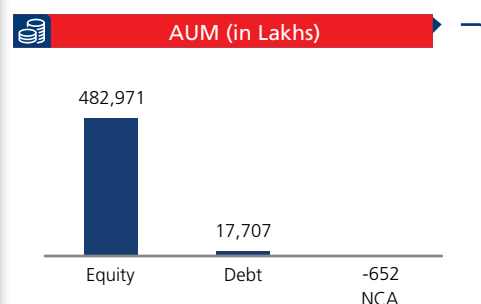
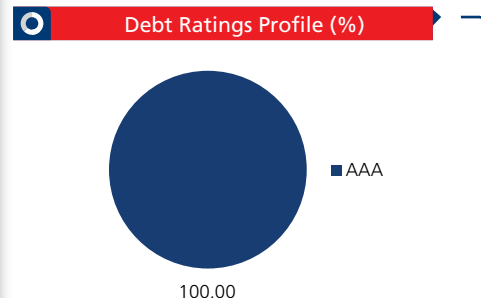
Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	1.2	1.3
3 months	10.0	9.5
6 months	3.8	1.2
1 year	12.8	9.1
2 years	4.7	5.6
3 years	12.0	12.4
4 years	11.0	10.7
5 years	9.4	7.5
6 years	15.1	12.7
7 years	13.3	11.3
10 years	n.a	n.a
Inception	11.8	9.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	96.59
SBI ETF Nifty Bank	8.25
Reliance Industries Ltd	7.73
ICICI Bank Ltd	5.70
HDFC Bank Ltd	4.83
Kotak Banking ETF - Dividend Payout Option	4.39
Infosys Ltd	4.33
Larsen And Toubro Ltd	3.90
Hindustan Unilever Ltd	3.75
Tata Consultancy Services Ltd	3.64
Axis Bank Ltd	3.26
Housing Development Finance Corp. Ltd	2.96
Maruti Suzuki India Ltd	2.54
Bajaj Finance Ltd	2.17
Bharat Petroleum Corporation Ltd	2.08
Bharti Airtel Ltd	2.05
Asian Paints Ltd	1.71
Container Corporation of India Ltd	1.46
Titan Industries Ltd	1.30
SBI Life Insurance Company Ltd	1.26
P I Industries Ltd	1.20
Others	28.10
Corporate Debt	0.01
MMI	3.53
NCA	-0.13



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

80,605.52

NAV

27.8015

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

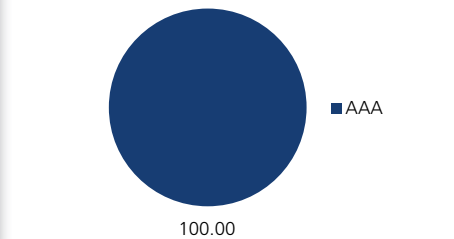
	Frontline Equity Fund (%)	Benchmark (%)
1 month	2.0	1.2
3 months	10.3	9.0
6 months	2.7	0.8
1 year	12.0	9.2
2 years	5.9	6.5
3 years	12.2	12.7
4 years	10.9	10.7
5 years	9.3	7.0
6 years	14.4	11.9
7 years	13.0	10.8
10 years	n.a	n.a
Inception	10.8	8.8

Past performance is not necessarily indicative of future performance

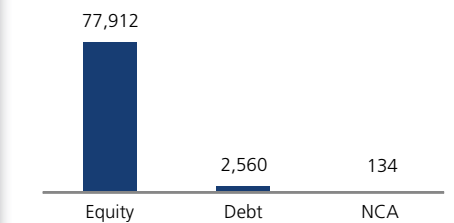
Portfolio

Holdings	% to Fund
Equity	96.66
SBI ETF Nifty Bank	8.93
Reliance Industries Ltd	8.78
ICICI Bank Ltd	6.88
HDFC Bank Ltd	4.94
Infosys Ltd	4.54
Larsen And Toubro Ltd	4.44
Kotak Banking ETF - Dividend Payout Option	4.16
Axis Bank Ltd	3.47
Bharti Airtel Ltd	2.35
HCL Technologies Ltd	2.29
Tata Consultancy Services Ltd	2.23
Asian Paints Ltd	2.21
Bajaj Finance Ltd	2.19
State Bank of India	2.04
Bharat Petroleum Corporation Ltd	1.89
Shree Cement Ltd	1.78
The Ramco Cements Ltd	1.59
P I Industries Ltd	1.55
I T C Ltd	1.52
UltraTech Cement Ltd	1.47
Others	27.42
Corporate Debt	0.01
MMI	3.17
NCA	0.17

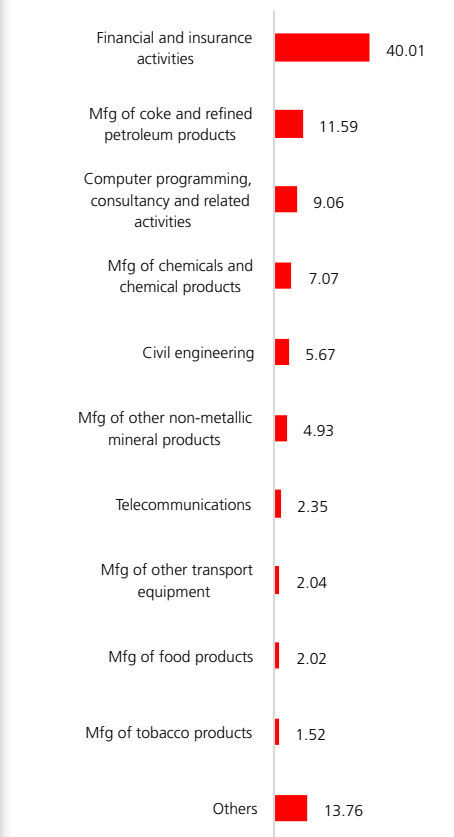
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

64,482.06

NAV

20.5252

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.42

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	4

Performance Meter

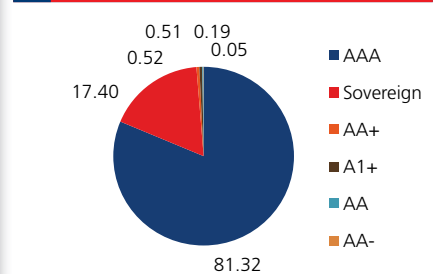
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	1.4	1.1
3 months	5.1	4.8
6 months	4.5	4.2
1 year	12.8	12.1
2 years	7.2	8.4
3 years	8.3	9.4
4 years	9.4	9.7
5 years	6.9	8.3
6 years	9.5	10.6
7 years	8.1	9.8
10 years	n.a	n.a
Inception	7.5	8.9

Past performance is not necessarily indicative of future performance

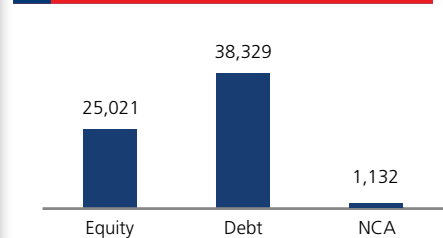
Portfolio

Holdings	% to Fund
Equity	38.80
Reliance Industries Ltd	3.53
SBI ETF Nifty Bank	3.48
ICICI Bank Ltd	2.57
HDFC Bank Ltd	1.89
Larsen And Toubro Ltd	1.80
Infosys Ltd	1.80
Kotak Banking ETF - Dividend Payout Option	1.68
Axis Bank Ltd	1.35
Asian Paints Ltd	0.96
HCL Technologies Ltd	0.94
Bharti Airtel Ltd	0.94
Bajaj Finance Ltd	0.91
Tata Consultancy Services Ltd	0.87
State Bank of India	0.83
Bharat Petroleum Corporation Ltd	0.76
Shree Cement Ltd	0.72
The Ramco Cements Ltd	0.64
P I Industries Ltd	0.64
UltraTech Cement Ltd	0.59
Britannia Industries Ltd	0.58
Others	11.34
G-Sec	20.98
8.24% NABARD - 22.03.2029	3.84
7.63% GOI - 17.06.2059	3.02
7.69% GOI - 17.06.2043	2.59
8.70% REC - 28.09.2028	2.41
8.54% REC - 15.11.2028	1.94
1.44% INFLATION INDEX GS 2023	1.27
8.22% NABARD - 13.12.2028	0.97
7.72% GOI - 15.06.2049	0.64
7.20% MH SDL -09.08.2027	0.23
8.42% NABARD - 13.02.2029	0.22
Others	3.85
Corporate Debt	36.50
9.05% HDFC - 16.10.2028	1.90
7.32% NTPC - 17.07.2029	1.79
8.55% HDFC - 27.03.2029	1.68
8.56% REC - 29.11.2028	1.52
8.5383% Bajaj Finance Ltd - 07.06.2022	1.05
8.35% Sundaram Finance - 31.05.2021	1.03
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.98
8.02% EXIM- 29.10.2025	0.94
7.35% Bajaj Finance Ltd - 10.11.2022	0.93
8.30% NTPC - 15.01.2029	0.92
Others	23.75
MMI	1.97
NCA	1.75

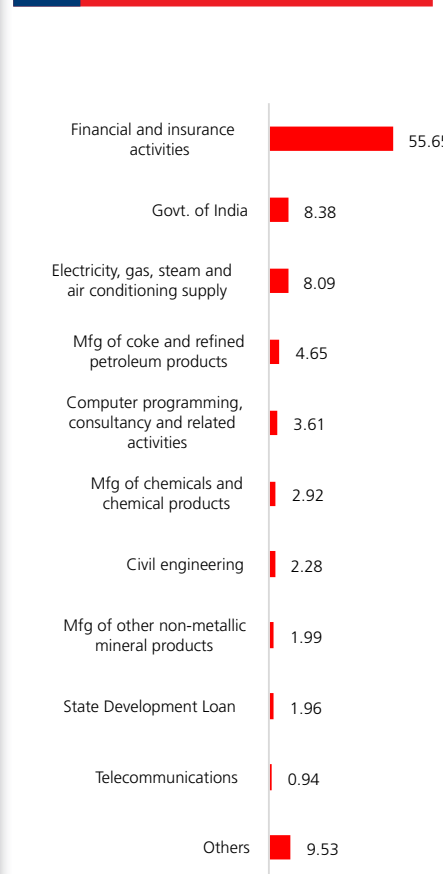
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

18,069.31

NAV

25.4757

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.30

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	8

Performance Meter

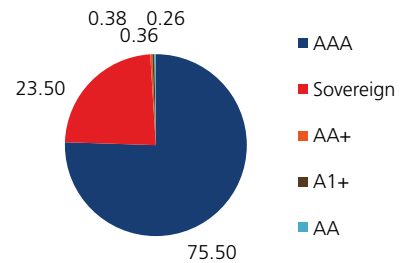
	Balanced Fund (%)	Benchmark (%)
1 month	1.5	1.0
3 months	6.7	6.2
6 months	3.8	3.0
1 year	12.3	10.7
2 years	6.9	7.3
3 years	9.4	10.4
4 years	9.7	10.1
5 years	8.7	8.0
6 years	12.1	11.2
7 years	11.1	10.3
10 years	n.a	n.a
Inception	9.9	8.9

Past performance is not necessarily indicative of future performance

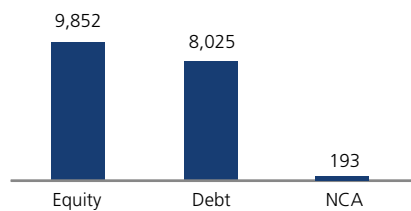
Portfolio

Holdings	% to Fund
Equity	54.52
SBI ETF Nifty Bank	5.03
Reliance Industries Ltd	4.96
ICICI Bank Ltd	3.94
Infosys Ltd	2.62
HDFC Bank Ltd	2.60
Larsen And Toubro Ltd	2.48
Kotak Banking ETF - Dividend Payout Option	2.32
Axis Bank Ltd	2.10
Bajaj Finance Ltd	1.38
Bharti Airtel Ltd	1.34
Tata Consultancy Services Ltd	1.31
HCL Technologies Ltd	1.27
Asian Paints Ltd	1.20
State Bank of India	1.18
Bharat Petroleum Corporation Ltd	1.09
Shree Cement Ltd	1.01
The Ramco Cements Ltd	0.89
I T C Ltd	0.86
P I Industries Ltd	0.85
UltraTech Cement Ltd	0.84
Others	15.25
G-Sec	16.47
7.63% GOI - 17.06.2059	4.51
8.24% NABARD - 22.03.2029	2.17
7.69% GOI - 17.06.2043	1.49
8.15% GOI FCI Bonds - 16.10.22	1.45
8.70% REC - 28.09.2028	1.38
8.54% REC - 15.11.2028	1.07
1.44% INFLATION INDEX GS 2023	0.59
8.22% NABARD - 13.12.2028	0.59
8.97% GOI - 05.12.2030	0.54
7.72% GOI - 15.06.2049	0.54
Others	2.13
Corporate Debt	21.22
9.05% HDFC - 16.10.2028	1.56
7.32% NTPC - 17.07.2029	1.16
8.55% HDFC - 27.03.2029	1.06
8.02% EXIM- 29.10.2025	0.97
8.56% REC - 29.11.2028	0.89
8.23% IRFC - 29.03.2029	0.58
7.85% PFC - 03.04.2028	0.57
8.5383% Bajaj Finance Ltd - 07.06.2022	0.56
7.34% PGC - 15.07.2034	0.56
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.56
Others	12.76
MMI	6.72
NCA	1.07

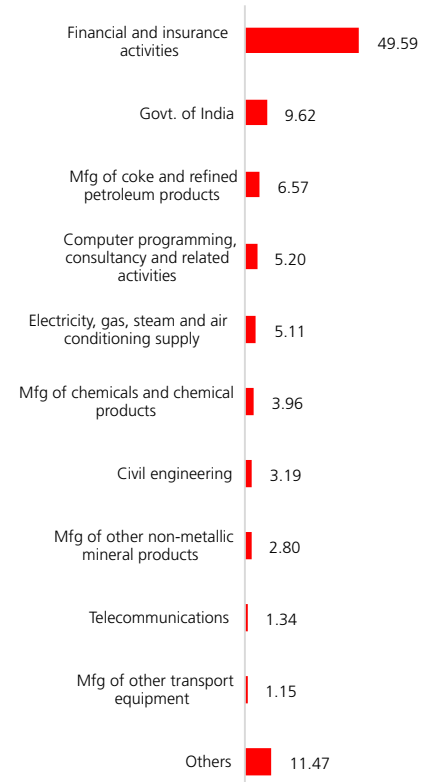
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
02nd October 2008

AUM (in Lakhs)
77,457.31

NAV
52.6566

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.05

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

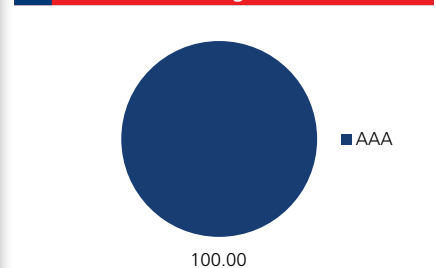
	Opportunities Fund (%)	Benchmark (%)
1 month	1.2	1.3
3 months	9.9	9.5
6 months	3.4	1.2
1 year	12.0	9.1
2 years	3.8	5.6
3 years	11.2	12.4
4 years	10.2	10.7
5 years	8.6	7.5
6 years	14.5	12.7
7 years	12.6	11.3
10 years	11.2	9.1
Inception	16.0	10.8

Past performance is not necessarily indicative of future performance

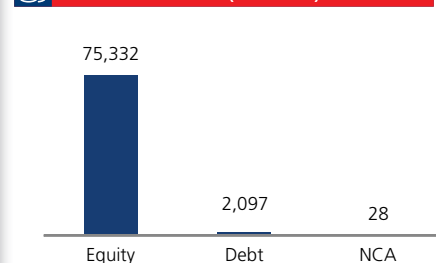
Portfolio

Holdings	% to Fund
Equity	97.26
SBI ETF Nifty Bank	8.32
Reliance Industries Ltd	7.86
ICICI Bank Ltd	5.72
HDFC Bank Ltd	4.83
Infosys Ltd	4.41
Kotak Banking ETF - Dividend Payout Option	4.39
Larsen And Toubro Ltd	3.93
Hindustan Unilever Ltd	3.75
Tata Consultancy Services Ltd	3.69
Axis Bank Ltd	3.28
Housing Development Finance Corp. Ltd	2.78
Maruti Suzuki India Ltd	2.56
Bajaj Finance Ltd	2.24
Bharat Petroleum Corporation Ltd	2.12
Bharti Airtel Ltd	2.06
Asian Paints Ltd	1.76
Container Corporation of India Ltd	1.49
Titan Industries Ltd	1.30
SBI Life Insurance Company Ltd	1.27
HCL Technologies Ltd	1.21
Others	28.29
Corporate Debt	0.16
7.15% HDFC Bank FD NSE - 05.08.2020	0.09
7.00% HDFC Bank FD NSE - 21.08.2020	0.06
MMI	2.55
NCA	0.04

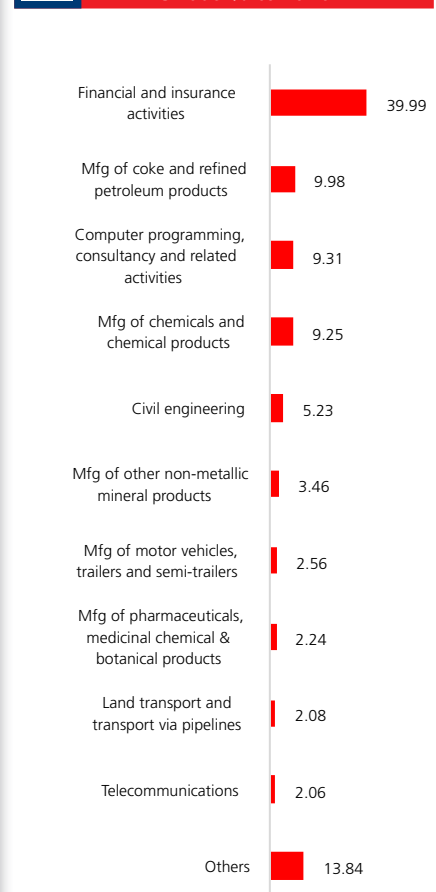
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

25,952.23

NAV

86.2291

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.09

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

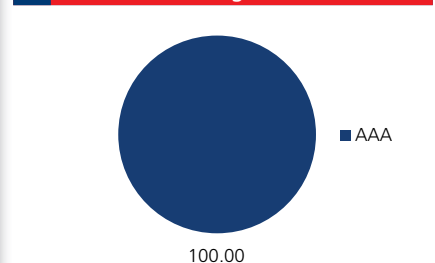
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	1.6	1.2
3 months	10.0	9.0
6 months	2.3	0.8
1 year	9.8	9.2
2 years	5.6	6.5
3 years	11.7	12.7
4 years	10.3	10.7
5 years	8.6	7.0
6 years	13.8	11.9
7 years	12.6	10.8
10 years	10.5	8.8
Inception	15.2	12.8

Past performance is not necessarily indicative of future performance

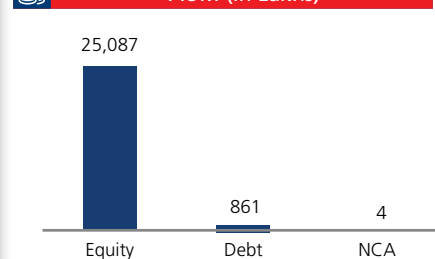
Portfolio

Holdings	% to Fund
Equity	96.67
Reliance Industries Ltd	8.87
SBI ETF Nifty Bank	8.83
ICICI Bank Ltd	6.92
Infosys Ltd	5.18
HDFC Bank Ltd	4.91
Larsen And Toubro Ltd	4.54
Kotak Banking ETF - Dividend Payout Option	4.16
Axis Bank Ltd	3.61
HCL Technologies Ltd	2.58
Britannia Industries Ltd	2.32
Asian Paints Ltd	2.30
Bharti Airtel Ltd	2.19
State Bank of India	1.91
Shree Cement Ltd	1.87
Bharat Petroleum Corporation Ltd	1.86
The Ramco Cements Ltd	1.75
Bajaj Finance Ltd	1.71
UltraTech Cement Ltd	1.71
Tata Consultancy Services Ltd	1.66
P I Industries Ltd	1.63
Others	26.17
Corporate Debt	0.39
7.15% HDFC Bank FD NSE - 05.08.2020	0.23
7.00% HDFC Bank FD NSE - 21.08.2020	0.16
MMI	2.93
NCA	0.02

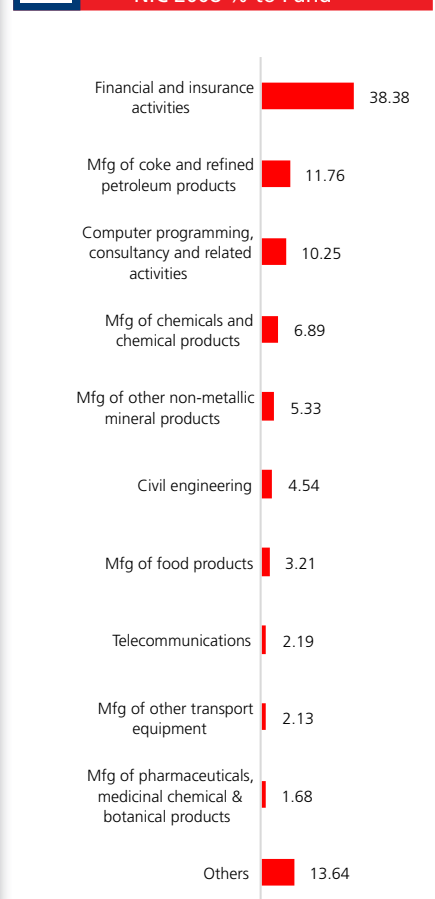
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,147.37

NAV

20.6794

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.52

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	52
Gsec / Debt	00 - 100	43
MMI / Others	00 - 100	5

Performance Meter

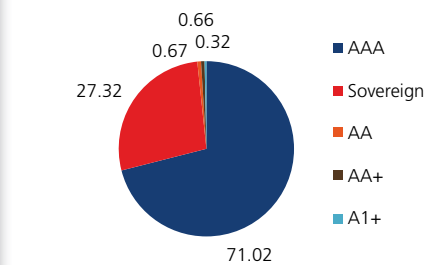
	Guarantee Fund (%)	Benchmark (%)
1 month	0.4	1.1
3 months	4.2	4.8
6 months	1.6	4.2
1 year	7.7	12.1
2 years	6.3	8.4
3 years	8.2	9.4
4 years	8.3	9.7
5 years	6.1	8.3
6 years	8.8	10.6
7 years	7.5	9.8
10 years	n.a	n.a
Inception	7.7	9.2

Past performance is not necessarily indicative of future performance

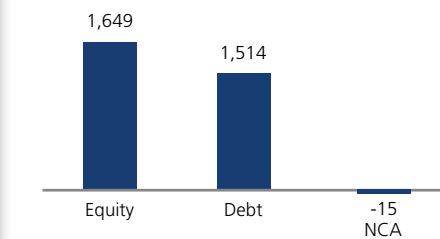
Portfolio

Holdings	% to Fund
Equity	52.38
Reliance Industries Ltd	4.80
HDFC Bank Ltd	3.78
Infosys Ltd	2.83
I T C Ltd	2.75
Housing Development Finance Corp. Ltd	2.72
Tata Consultancy Services Ltd	2.39
Larsen And Toubro Ltd	2.38
ICICI Bank Ltd	2.27
Hindustan Unilever Ltd	2.22
Maruti Suzuki India Ltd	1.81
Bharti Airtel Ltd	1.38
Asian Paints Ltd	1.17
Axis Bank Ltd	1.13
Mahindra & Mahindra Ltd	0.96
Sun Pharmaceuticals Ltd	0.94
Nestle (India) Ltd	0.92
UltraTech Cement Ltd	0.90
State Bank of India	0.90
National Thermal Power Corporation Ltd	0.83
Oil & Natural Gas Corporation Ltd	0.78
Others	14.52
G-Sec	17.55
7.69% GOI - 17.06.2043	6.25
7.63% GOI - 17.06.2059	2.60
8.70% REC - 28.09.2028	2.07
8.54% REC - 15.11.2028	1.37
1.44% INFLATION INDEX GS 2023	1.19
8.01% RJ SPL SDL - 23.06.2020	0.81
8.22% NABARD - 13.12.2028	0.68
7.10% PFC - 11.01.2027	0.31
9.72% PN SDL - 28.08.2023	0.14
8.20% GOI - 15.02.22	0.13
Others	2.00
Corporate Debt	25.00
9.05% HDFC - 16.10.2028	5.17
8.56% REC - 29.11.2028	1.37
7.85% PFC - 03.04.2028	0.98
8.35% Sundaram Finance - 31.05.2021	0.96
7.35% Bajaj Finance Ltd - 10.11.2022	0.95
8.11% EXIM- 11.07.2031	0.68
8.30% NTPC - 15.01.2029	0.68
8.30% IRFC - 25.03.2029	0.67
8.25% EXIM- 23.06.2031	0.67
8.19% NTPC - 15.12.2025	0.66
Others	12.21
MMI	5.56
NCA	-0.48

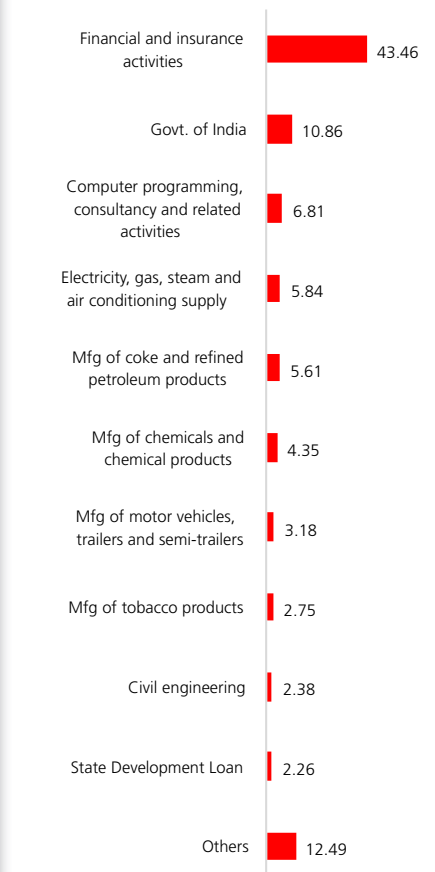
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

44,257.72

NAV

20.3340

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.35

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

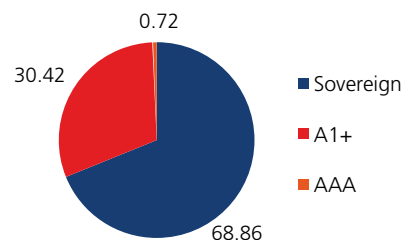
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.4
3 months	1.5	1.5
6 months	3.1	3.2
1 year	6.8	7.0
2 years	6.6	7.2
3 years	6.6	7.0
4 years	6.8	7.2
5 years	7.1	7.4
6 years	7.4	7.7
7 years	7.5	7.9
10 years	n.a	n.a
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

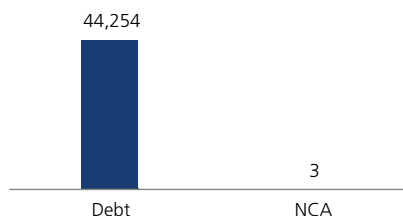
Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

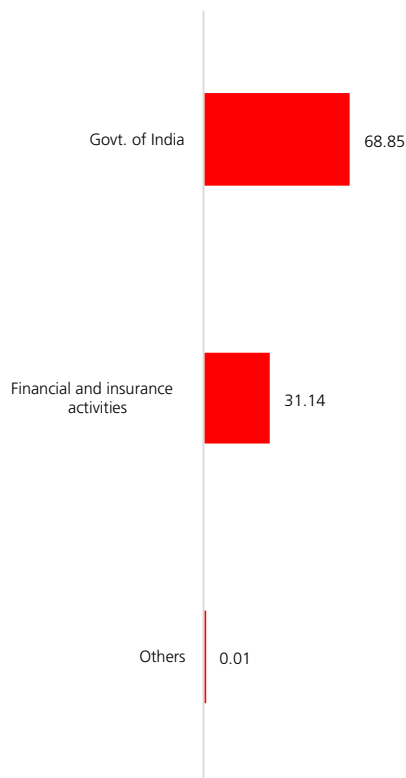
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,877.55

NAV

85.7881

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.16

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	76
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	2

Performance Meter

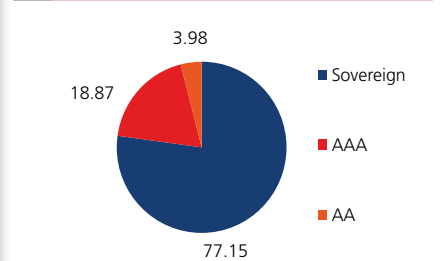
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	1.6	1.1
3 months	8.2	7.6
6 months	3.3	1.9
1 year	12.7	10.0
2 years	6.4	6.9
3 years	10.7	11.6
4 years	10.2	10.4
5 years	8.9	7.5
6 years	13.1	11.6
7 years	12.0	10.6
10 years	10.2	8.8
Inception	14.0	12.9

Past performance is not necessarily indicative of future performance

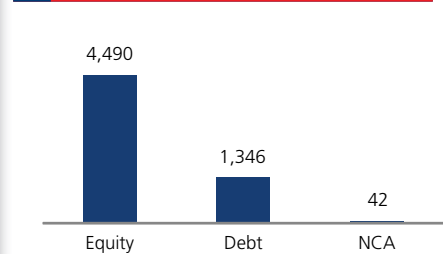
Portfolio

Holdings	% to Fund
Equity	76.39
SBI ETF Nifty Bank	7.08
Reliance Industries Ltd	6.94
ICICI Bank Ltd	4.92
HDFC Bank Ltd	3.93
Larsen And Toubro Ltd	3.62
Infosys Ltd	3.56
Kotak Banking ETF - Dividend Payout Option	3.40
Axis Bank Ltd	2.77
HCL Technologies Ltd	1.91
Bharti Airtel Ltd	1.85
Tata Consultancy Services Ltd	1.72
Bajaj Finance Ltd	1.70
Asian Paints Ltd	1.63
Bharat Petroleum Corporation Ltd	1.49
State Bank of India	1.47
Shree Cement Ltd	1.40
P I Industries Ltd	1.32
The Ramco Cements Ltd	1.30
UltraTech Cement Ltd	1.17
Petronet L N G Ltd	1.15
Others	22.06
G-Sec	18.16
6.35% GOI 2020 - 02.01.20	3.32
6.79% GOI - 26.12.2029	3.06
7.63% GOI - 17.06.2059	1.17
8.17% GOI - 01.12.2044	1.03
7.95% GOI - 28.08.32	0.91
6.65% Fertilizer Co GOI - 29.01.23	0.86
7.72% GOI - 15.06.2049	0.78
8.30% GOI - 02.07.2040	0.76
8.70% REC - 28.09.2028	0.74
7.72% GOI - 26.10.2055	0.70
Others	4.82
Corporate Debt	3.29
9.36% IDFC Bank - 21.08.24	0.90
8.56% REC - 29.11.2028	0.55
8.65% PFC - 28.12.2024	0.55
8.80% PGC - 29.09.2020	0.43
9.02% REC - 19.11.2022	0.36
7.15% HDFC Bank FD NSE - 05.08.2020	0.19
9.75% REC - 11.11.2021	0.18
7.00% HDFC Bank FD NSE - 21.08.2020	0.13
MMI	1.45
NCA	0.71

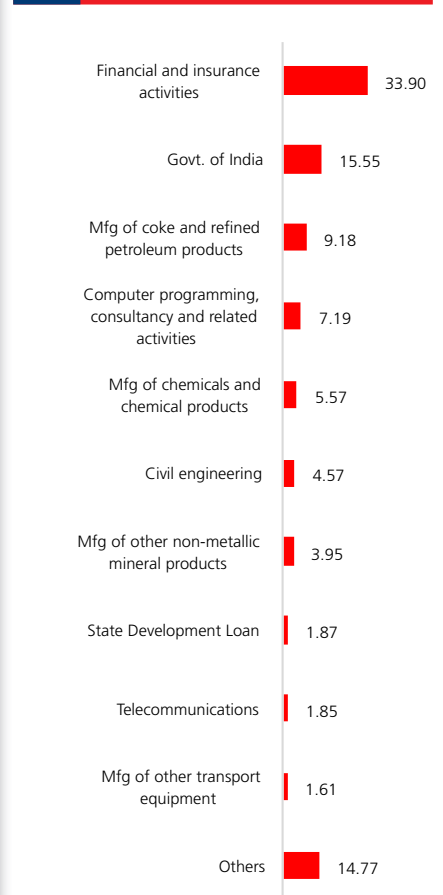
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

76,269.07

NAV

31.6685

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.49

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	2

Performance Meter

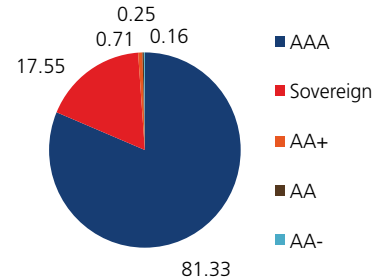
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.3	1.1
3 months	5.1	4.8
6 months	4.3	4.2
1 year	12.7	12.1
2 years	7.0	8.4
3 years	8.1	9.4
4 years	9.3	9.7
5 years	6.8	8.3
6 years	9.3	10.6
7 years	7.8	9.8
10 years	7.2	8.8
Inception	9.2	8.8

Past performance is not necessarily indicative of future performance

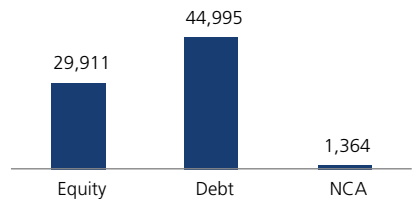
Portfolio

Holdings	% to Fund
Equity	39.22
SBI ETF Nifty Bank	3.55
Reliance Industries Ltd	3.51
ICICI Bank Ltd	2.51
HDFC Bank Ltd	2.03
Larsen And Toubro Ltd	1.88
Infosys Ltd	1.81
Kotak Banking ETF - Dividend Payout Option	1.67
Axis Bank Ltd	1.66
Bharti Airtel Ltd	0.96
Asian Paints Ltd	0.89
HCL Technologies Ltd	0.88
Tata Consultancy Services Ltd	0.87
Bajaj Finance Ltd	0.87
Bharat Petroleum Corporation Ltd	0.80
Shree Cement Ltd	0.80
The Ramco Cements Ltd	0.74
State Bank of India	0.73
UltraTech Cement Ltd	0.63
Petronet L N G Ltd	0.62
S R F Ltd	0.56
Others	11.22
G-Sec	21.38
8.24% NABARD - 22.03.2029	3.40
7.63% GOI - 17.06.2059	2.79
8.70% REC - 28.09.2028	2.48
8.54% REC - 15.11.2028	2.33
7.69% GOI - 17.06.2043	2.33
1.44% INFLATION INDEX GS 2023	1.01
8.22% NABARD - 13.12.2028	0.99
7.72% GOI - 15.06.2049	0.48
8.65% NABARD - 08.06.2028	0.26
7.10% PFC - 11.01.2027	0.22
Others	5.10
Corporate Debt	37.05
8.55% HDFC - 27.03.2029	1.88
9.05% HDFC - 16.10.2028	1.86
8.56% REC - 29.11.2028	1.84
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.20
7.85% PFC - 03.04.2028	1.11
8.23% IRFC - 29.03.2029	1.01
8.30% NTPC - 15.01.2029	0.98
8.25% EXIM- 23.06.2031	0.95
8.44% HDFC Bank - 28.12.2028	0.92
8.18% EXIM- 07.12.2025	0.89
Others	24.41
MMI	0.57
NCA	1.79

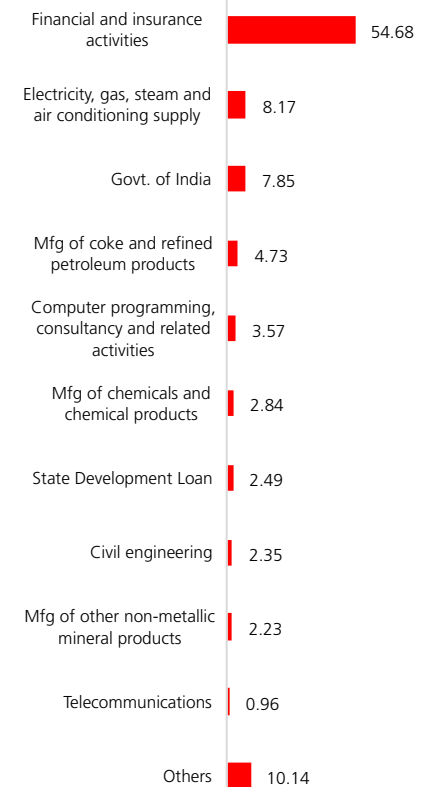
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

1,802.99

NAV

72.4780

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.03

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	7

Performance Meter

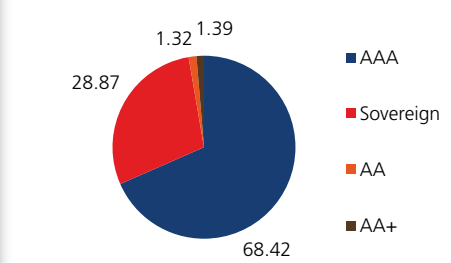
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	1.4	1.0
3 months	6.8	6.2
6 months	3.8	3.0
1 year	12.7	10.7
2 years	6.9	7.3
3 years	9.5	10.4
4 years	9.8	10.1
5 years	8.8	8.0
6 years	12.2	11.2
7 years	11.2	10.3
10 years	9.8	8.8
Inception	12.8	11.6

Past performance is not necessarily indicative of future performance

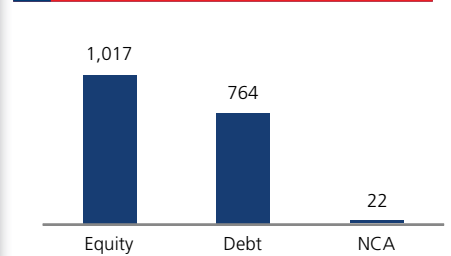
Portfolio

Holdings	% to Fund
Equity	56.41
SBI ETF Nifty Bank	5.18
Reliance Industries Ltd	5.11
ICICI Bank Ltd	3.65
HDFC Bank Ltd	2.77
Kotak Banking ETF - Dividend Payout Option	2.59
Infosys Ltd	2.59
Larsen And Toubro Ltd	2.55
Axis Bank Ltd	2.33
Bharti Airtel Ltd	1.45
Bajaj Finance Ltd	1.42
HCL Technologies Ltd	1.40
Asian Paints Ltd	1.36
Tata Consultancy Services Ltd	1.27
Bharat Petroleum Corporation Ltd	1.18
Shree Cement Ltd	1.13
State Bank of India	1.12
The Ramco Cements Ltd	1.02
Petronet L N G Ltd	0.92
UltraTech Cement Ltd	0.90
P I Industries Ltd	0.83
Others	15.63
G-Sec	17.51
7.69% GOI - 17.06.2043	3.75
7.63% GOI - 17.06.2059	3.02
8.24% NABARD - 22.03.2029	2.36
8.15% GOI FCI Bonds - 16.10.22	1.45
8.70% REC - 28.09.2028	1.21
8.54% REC - 15.11.2028	1.19
1.44% INFLATION INDEX GS 2023	0.86
7.72% GOI - 15.06.2049	0.77
8.22% NABARD - 13.12.2028	0.59
8.52% KA SDL - 10.03.2020	0.28
Others	2.04
Corporate Debt	18.75
9.05% HDFC - 16.10.2028	1.20
8.56% REC - 29.11.2028	1.19
8.44% HDFC Bank - 28.12.2028	1.18
7.85% PFC - 03.04.2028	1.13
8.35% Sundaram Finance - 31.05.2021	1.12
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.11
8.85% PGC - 19.10.2025	0.74
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.60
8.65% PFC - 28.12.2024	0.60
8.57% REC - 21.12.2024	0.60
Others	9.28
MMI	6.10
NCA	1.23

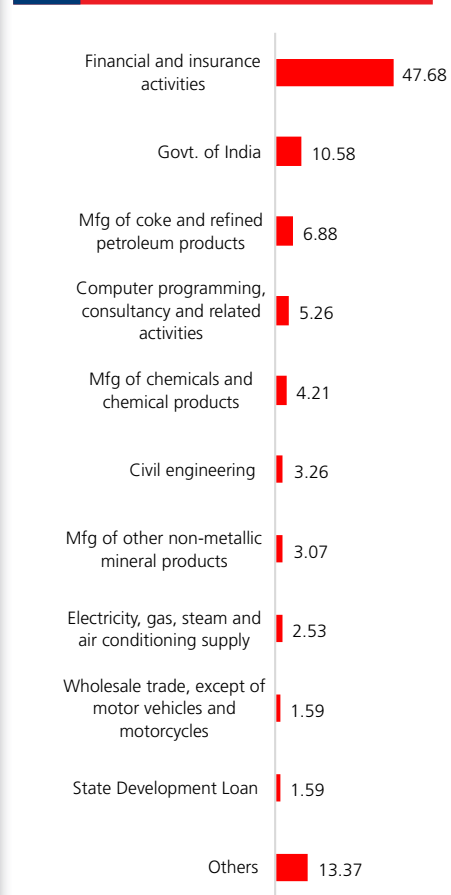
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,09,176.07

NAV

36.5536

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.47

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	33
Debt	25 - 100	61
MMI / Others	00 - 40	6

Performance Meter

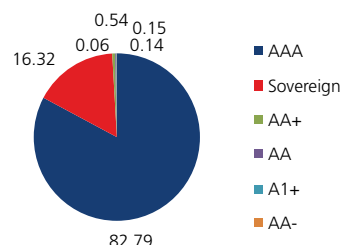
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	1.0	0.8
3 months	1.9	2.0
6 months	5.8	5.9
1 year	13.7	12.4
2 years	8.6	8.0
3 years	6.4	6.6
4 years	8.8	8.6
5 years	8.7	8.8
6 years	9.6	9.6
7 years	8.8	8.8
10 years	8.8	8.2
Inception	8.6	6.9

Past performance is not necessarily indicative of future performance

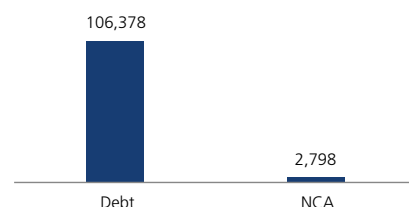
Portfolio

Holdings	% to Fund
G-Sec	32.62
8.24% NABARD - 22.03.2029	5.55
7.63% GOI - 17.06.2059	4.99
7.69% GOI - 17.06.2043	4.16
8.70% REC - 28.09.2028	3.90
8.54% REC - 15.11.2028	3.35
1.44% INFLATION INDEX GS 2023	1.52
8.22% NABARD - 13.12.2028	1.44
7.72% GOI - 15.06.2049	0.81
8.42% NABARD - 13.02.2029	0.32
8.65% NABARD - 08.06.2028	0.32
Others	6.24
Corporate Debt	61.24
9.05% HDFC - 16.10.2028	3.32
7.32% NTPC - 17.07.2029	2.88
8.55% HDFC - 27.03.2029	2.83
8.56% REC - 29.11.2028	2.40
8.44% HDFC Bank - 28.12.2028	1.81
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.69
8.5383% Bajaj Finance Ltd - 07.06.2022	1.63
8.30% NTPC - 15.01.2029	1.54
8.23% IRFC - 29.03.2029	1.50
8.25% EXIM- 23.06.2031	1.39
Others	40.26
MMI	3.58
NCA	2.56

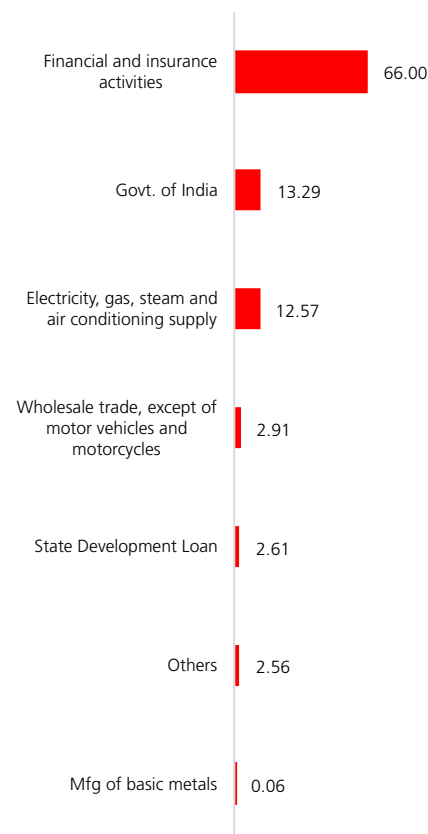
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

8,300.37

NAV

33.7337

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.79

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	82
MMI / Others	00 - 40	18

Performance Meter

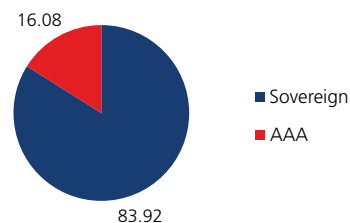
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.4	0.7
3 months	1.0	1.4
6 months	5.3	5.7
1 year	12.8	12.7
2 years	8.8	9.2
3 years	6.1	7.0
4 years	8.9	9.2
5 years	9.0	9.3
6 years	10.0	10.0
7 years	9.0	9.3
10 years	8.6	8.7
Inception	7.7	7.8

Past performance is not necessarily indicative of future performance

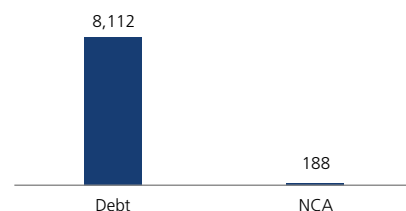
Portfolio

Holdings	% to Fund
G-Sec	82.01
7.69% GOI - 17.06.2043	22.09
7.63% GOI - 17.06.2059	9.42
7.32% GOI - 28.01.2024	7.37
6.35% GOI 2020 - 02.01.20	4.79
7.72% GOI - 15.06.2049	3.85
7.71% GJ SDL - 01.03.2027	3.17
7.38% MP SDL - 14.09.2026	3.12
8.01% RJ SPL SDL - 23.06.2020	2.92
6.79% GOI - 26.12.2029	2.09
6.65% Fertilizer Co GOI - 29.01.23	1.90
Others	21.28
MMI	15.72
NCA	2.27

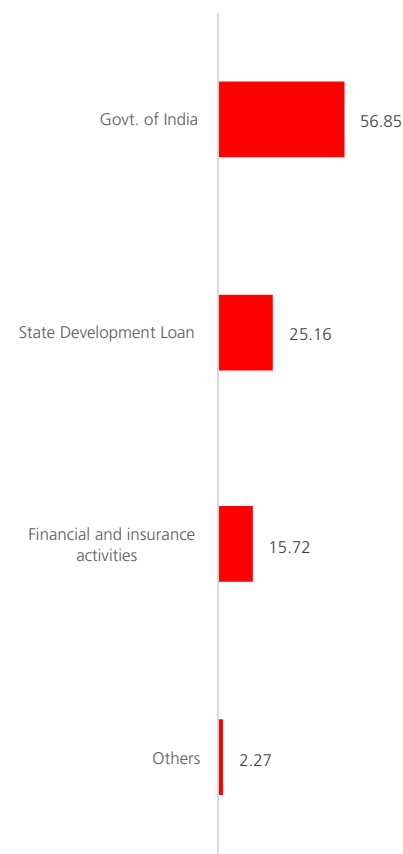
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

2,144.58

NAV

29.1020

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.98

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	42
Debt	25 - 100	36
MMI / Others	00 - 40	22

Performance Meter

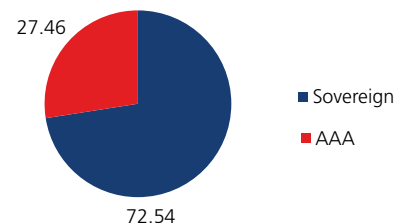
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.4
3 months	1.6	1.5
6 months	3.8	3.2
1 year	8.3	7.0
2 years	6.2	7.2
3 years	5.9	7.0
4 years	6.7	7.2
5 years	6.9	7.4
6 years	7.5	7.7
7 years	8.0	7.9
10 years	7.7	7.7
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

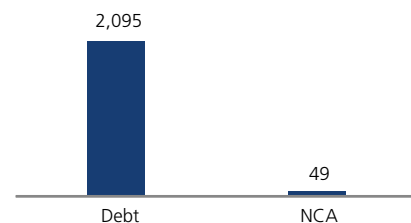
Portfolio

Holdings	% to Fund
G-Sec	41.86
9.37% MAH SDL - 04.12.2023	12.04
7.95% GOI - 28.08.32	7.51
8.84% PN SDL - 11.06.2024	2.59
8.51% PN SDL - 10.04.2023	2.22
8.92% RJ SDL - 21.11.2022	1.90
8.39% RJ SPL SDL - 15.03.2022	1.90
9.65% TN SDL - 12.03.2024	1.88
8.85% TN SDL - 17.10.2022	1.80
8.30% Fertilizer Co GOI - 07.12.23	1.64
8.38% MAH SDL - 25.03.2020	1.58
Others	6.80
Corporate Debt	36.03
FRB G - 21.12.20	29.01
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.02
MMI	19.81
NCA	2.30

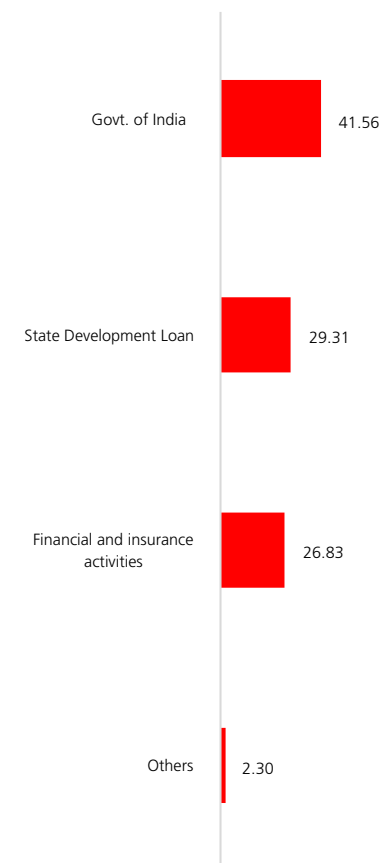
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
14th February 2010

AUM (in Lakhs)
1,522.82

NAV
19.2468

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 0.24

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	21
MMI / Others	00 - 100	79

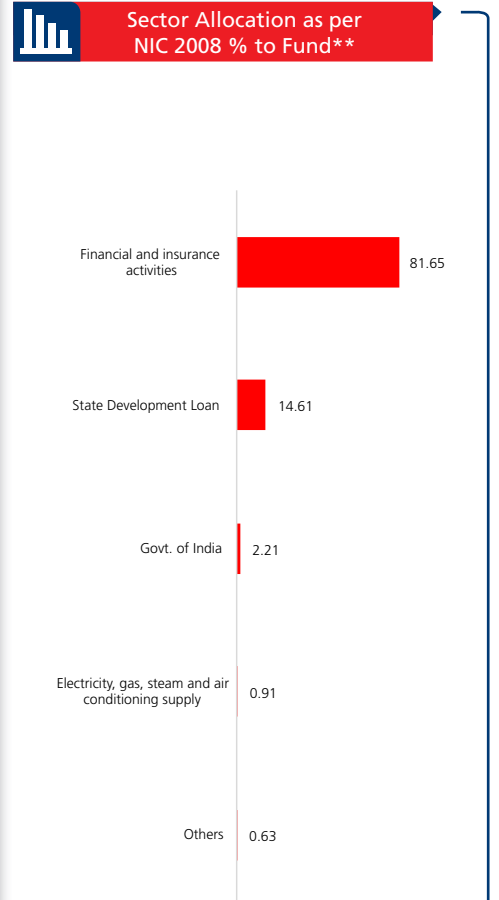
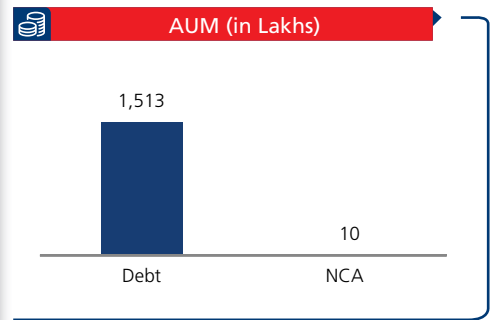
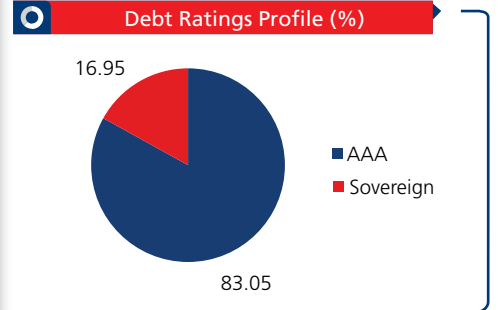
Performance Meter

	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.3	1.1
3 months	0.9	4.8
6 months	2.1	4.2
1 year	4.6	12.1
2 years	5.4	8.4
3 years	7.3	9.4
4 years	7.6	9.7
5 years	5.5	8.3
6 years	8.2	10.6
7 years	7.0	9.8
10 years	n.a	n.a
Inception	6.9	9.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	16.81
8.48% MAH SDL - 24.02.2020	13.14
1.44% INFLATION INDEX GS 2023	1.46
7.95% GOI - 28.08.32	0.28
8.20% GOI - 15.02.22	0.28
9.72% PN SDL - 28.08.2023	0.22
8.90% KA SDL - 19.12.2022	0.19
9.29% PN SDL - 09.10.2023	0.16
9.69% PN SDL - 12.02.2024	0.09
8.30% Fertilizer Co GOI - 07.12.23	0.08
8.58% GJ SDL - 23.01.2023	0.08
Others	0.83
Corporate Debt	3.78
8.70% PFC - 14.05.2020	1.33
9.30% PGC - 28.06.2024	0.90
8.57% REC - 21.12.2024	0.71
8.70% PFC - 15.01.2020	0.66
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
8.49% NTPC - 25.03.2025	0.01
MMI	78.78
NCA	0.63



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

62,222.67

NAV

72.4940

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.47

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	55
Gsec / Debt	20 - 60	44
MMI / Others	00 - 40	2

Performance Meter

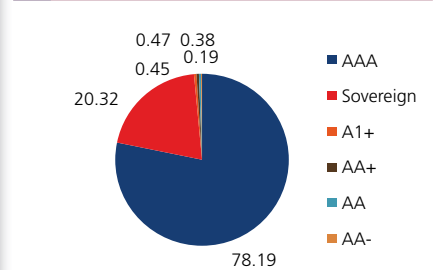
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	1.5	1.0
3 months	6.5	4.8
6 months	4.0	4.0
1 year	12.7	11.4
2 years	6.7	7.6
3 years	9.3	9.2
4 years	9.7	9.7
5 years	8.8	8.3
6 years	11.6	10.7
7 years	10.3	9.8
10 years	9.3	8.7
Inception	12.8	11.1

Past performance is not necessarily indicative of future performance

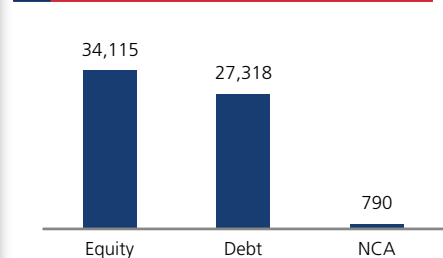
Portfolio

Holdings	% to Fund
Equity	54.83
SBI ETF Nifty Bank	5.05
Reliance Industries Ltd	4.95
ICICI Bank Ltd	3.51
HDFC Bank Ltd	2.77
Infosys Ltd	2.53
Larsen And Toubro Ltd	2.47
Kotak Banking ETF - Dividend Payout Option	2.36
Axis Bank Ltd	2.00
Asian Paints Ltd	1.39
Bharti Airtel Ltd	1.32
HCL Technologies Ltd	1.31
Bajaj Finance Ltd	1.31
Tata Consultancy Services Ltd	1.23
Bharat Petroleum Corporation Ltd	1.06
State Bank of India	1.04
Shree Cement Ltd	1.03
The Ramco Cements Ltd	0.91
P I Industries Ltd	0.84
UltraTech Cement Ltd	0.83
Petronet L N G Ltd	0.81
Others	16.10
G-Sec	16.32
8.24% NABARD - 22.03.2029	2.53
7.63% GOI - 17.06.2059	2.27
7.69% GOI - 17.06.2043	1.95
1.44% INFLATION INDEX GS 2023	1.78
8.70% REC - 28.09.2028	1.68
8.54% REC - 15.11.2028	1.33
8.22% NABARD - 13.12.2028	0.67
7.72% GOI - 15.06.2049	0.47
7.10% PFC - 11.01.2027	0.21
8.42% NABARD - 13.02.2029	0.15
Others	3.28
Corporate Debt	27.20
9.05% HDFC - 16.10.2028	1.43
8.55% HDFC - 27.03.2029	1.23
7.32% NTPC - 17.07.2029	1.19
8.56% REC - 29.11.2028	1.09
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.69
8.44% HDFC Bank - 28.12.2028	0.68
8.30% NTPC - 15.01.2029	0.67
8.23% IRFC - 29.03.2029	0.66
7.35% Bajaj Finance Ltd - 10.11.2022	0.61
8.25% EXIM- 23.06.2031	0.61
Others	18.34
MMI	0.39
NCA	1.27

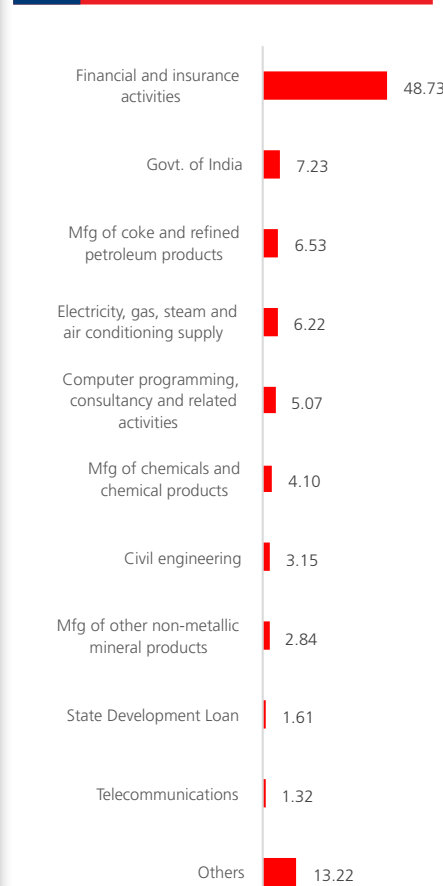
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,755.20

NAV

62.8155

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.47

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	53
MMI / Others	00 - 40	3

Performance Meter

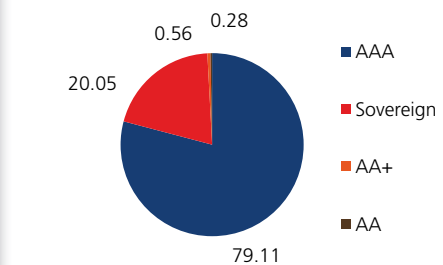
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	1.5	0.9
3 months	5.7	4.1
6 months	4.4	4.5
1 year	13.0	11.6
2 years	7.3	7.7
3 years	8.9	8.6
4 years	9.7	9.5
5 years	8.9	8.5
6 years	11.4	10.5
7 years	10.1	9.6
10 years	9.2	8.6
Inception	11.8	10.1

Past performance is not necessarily indicative of future performance

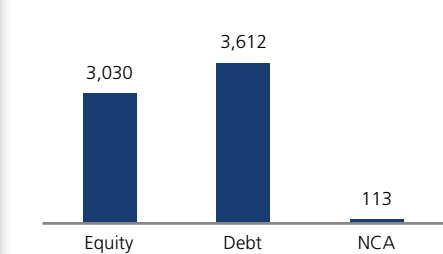
Portfolio

Holdings	% to Fund
Equity	44.86
Reliance Industries Ltd	4.09
SBI ETF Nifty Bank	4.08
ICICI Bank Ltd	2.88
HDFC Bank Ltd	2.31
Infosys Ltd	2.08
Larsen And Toubro Ltd	2.06
Kotak Banking ETF - Dividend Payout Option	1.94
Axis Bank Ltd	1.74
Bharti Airtel Ltd	1.09
Asian Paints Ltd	1.05
HCL Technologies Ltd	1.03
Tata Consultancy Services Ltd	1.01
Bajaj Finance Ltd	1.00
State Bank of India	0.96
Shree Cement Ltd	0.89
Bharat Petroleum Corporation Ltd	0.88
Petronet L N G Ltd	0.71
UltraTech Cement Ltd	0.70
P I Industries Ltd	0.69
The Ramco Cements Ltd	0.69
Others	13.00
G-Sec	18.41
7.69% GOI - 17.06.2043	3.32
7.63% GOI - 17.06.2059	2.99
8.24% NABARD - 22.03.2029	2.20
8.54% REC - 15.11.2028	1.75
8.70% REC - 28.09.2028	1.61
8.22% NABARD - 13.12.2028	0.95
1.44% INFLATION INDEX GS 2023	0.73
7.72% GOI - 15.06.2049	0.57
7.10% PFC - 11.01.2027	0.29
9.18% PN SDL - 09.11.2021	0.25
Others	3.75
Corporate Debt	34.09
9.05% HDFC - 16.10.2028	1.93
7.32% NTPC - 17.07.2029	1.62
8.55% HDFC - 27.03.2029	1.57
7.35% Bajaj Finance Ltd - 10.11.2022	1.48
8.56% REC - 29.11.2028	1.28
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.04
8.23% IRFC - 29.03.2029	0.94
7.85% PFC - 03.04.2028	0.91
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.85
8.30% NTPC - 15.01.2029	0.79
Others	21.70
MMI	0.96
NCA	1.67

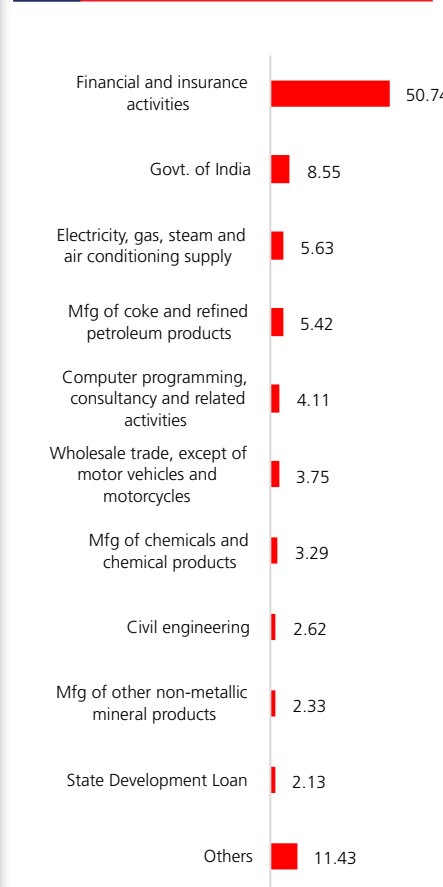
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

9,775.35

NAV

31.2330

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	1.3	1.3
3 months	10.1	9.5
6 months	3.8	1.2
1 year	12.9	9.1
2 years	4.6	5.6
3 years	12.1	12.4
4 years	11.0	10.7
5 years	9.4	7.5
6 years	15.3	12.7
7 years	13.4	11.3
10 years	n.a	n.a
Inception	12.2	8.7

Past performance is not necessarily indicative of future performance

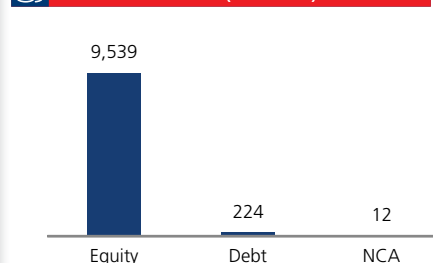
Portfolio

Holdings	% to Fund
Equity	97.59
SBI ETF Nifty Bank	8.37
Reliance Industries Ltd	7.95
ICICI Bank Ltd	5.73
HDFC Bank Ltd	4.83
Infosys Ltd	4.46
Kotak Banking ETF - Dividend Payout Option	4.38
Larsen And Toubro Ltd	3.95
Hindustan Unilever Ltd	3.80
Tata Consultancy Services Ltd	3.73
Axis Bank Ltd	3.29
Housing Development Finance Corp. Ltd	2.85
Maruti Suzuki India Ltd	2.57
Bajaj Finance Ltd	2.28
Bharat Petroleum Corporation Ltd	2.15
Bharti Airtel Ltd	2.06
Asian Paints Ltd	1.71
Container Corporation of India Ltd	1.50
Titan Industries Ltd	1.30
SBI Life Insurance Company Ltd	1.27
HCL Technologies Ltd	1.21
Others	28.21
Corporate Debt	0.04
7.15% HDFC Bank FD NSE - 05.08.2020	0.02
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
MMI	2.25
NCA	0.12

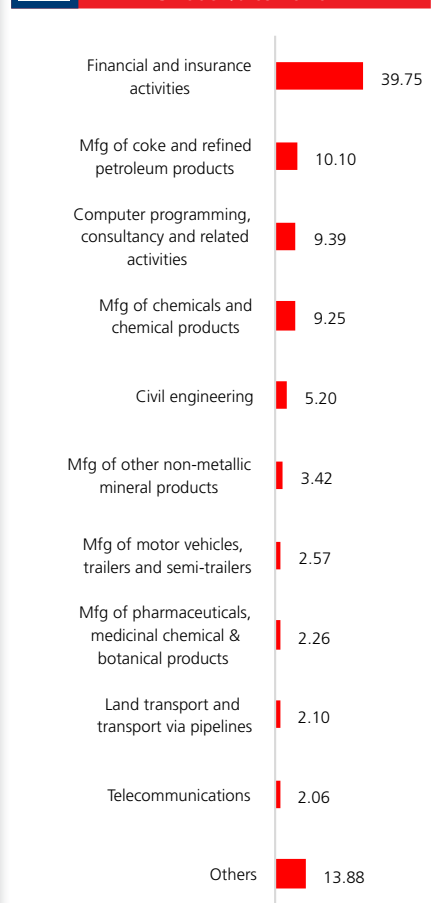
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

708.55

NAV

29.9747

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	92
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	7

Performance Meter

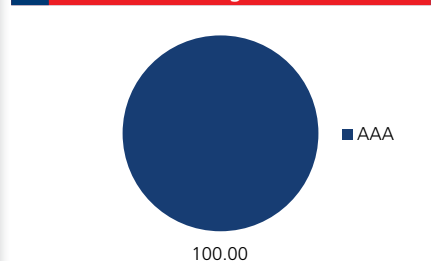
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	1.3	1.3
3 months	9.8	9.5
6 months	3.6	1.2
1 year	12.2	9.1
2 years	3.9	5.6
3 years	11.3	12.4
4 years	10.2	10.7
5 years	8.7	7.5
6 years	14.4	12.7
7 years	12.5	11.3
10 years	11.1	9.1
Inception	11.2	10.2

Past performance is not necessarily indicative of future performance

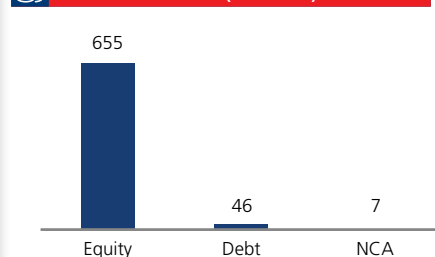
Portfolio

Holdings	% to Fund
Equity	92.49
SBI ETF Nifty Bank	7.94
Reliance Industries Ltd	6.72
ICICI Bank Ltd	5.48
HDFC Bank Ltd	4.59
Infosys Ltd	4.20
Kotak Banking ETF - Dividend Payout Option	4.17
Larsen And Toubro Ltd	4.10
Hindustan Unilever Ltd	3.64
Tata Consultancy Services Ltd	3.52
Axis Bank Ltd	3.11
Housing Development Finance Corp. Ltd	2.88
Maruti Suzuki India Ltd	2.43
Bajaj Finance Ltd	2.18
Bharti Airtel Ltd	2.01
Bharat Petroleum Corporation Ltd	2.01
Asian Paints Ltd	1.65
Container Corporation of India Ltd	1.39
Titan Industries Ltd	1.21
SBI Life Insurance Company Ltd	1.20
HCL Technologies Ltd	1.17
Others	26.88
Corporate Debt	0.18
7.15% HDFC Bank FD NSE - 05.08.2020	0.11
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
MMI	6.35
NCA	0.98

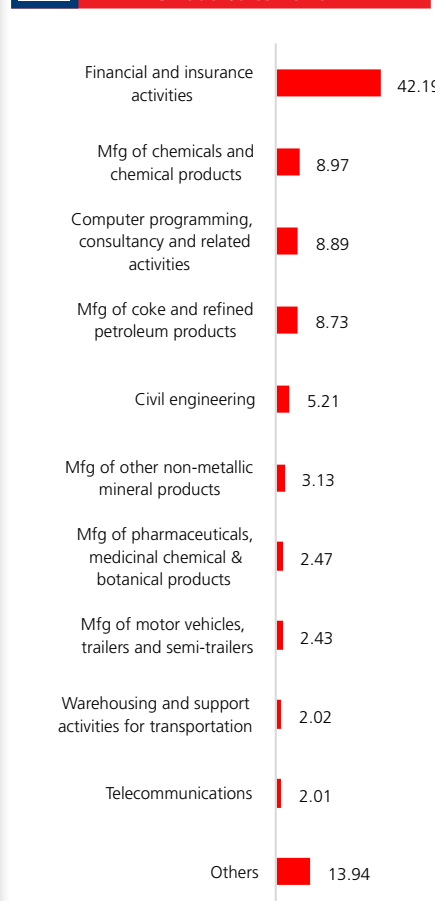
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,012.69

NAV

29.4366

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

Performance Meter

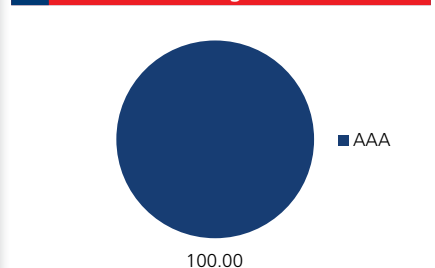
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	1.9	1.2
3 months	10.3	9.0
6 months	2.2	0.8
1 year	12.2	9.2
2 years	5.9	6.5
3 years	12.2	12.7
4 years	10.9	10.7
5 years	9.2	7.0
6 years	14.4	11.9
7 years	13.1	10.8
10 years	n.a	n.a
Inception	11.5	8.5

Past performance is not necessarily indicative of future performance

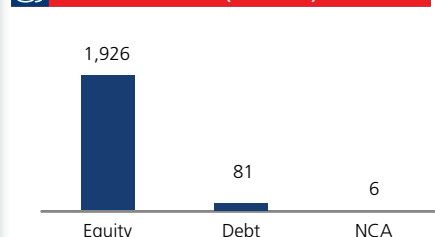
Portfolio

Holdings	% to Fund
Equity	95.70
Reliance Industries Ltd	8.93
SBI ETF Nifty Bank	8.91
ICICI Bank Ltd	6.22
HDFC Bank Ltd	4.86
Infosys Ltd	4.65
Kotak Banking ETF - Dividend Payout Option	4.47
Larsen And Toubro Ltd	4.46
Axis Bank Ltd	3.90
Bharti Airtel Ltd	2.38
Tata Consultancy Services Ltd	2.17
Asian Paints Ltd	2.07
Bharat Petroleum Corporation Ltd	2.05
HCL Technologies Ltd	2.04
The Ramco Cements Ltd	1.92
Shree Cement Ltd	1.92
State Bank of India	1.89
Bajaj Finance Ltd	1.68
Petronet L N G Ltd	1.55
P I Industries Ltd	1.55
S R F Ltd	1.38
Others	26.69
Corporate Debt	0.05
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
MMI	3.97
NCA	0.28

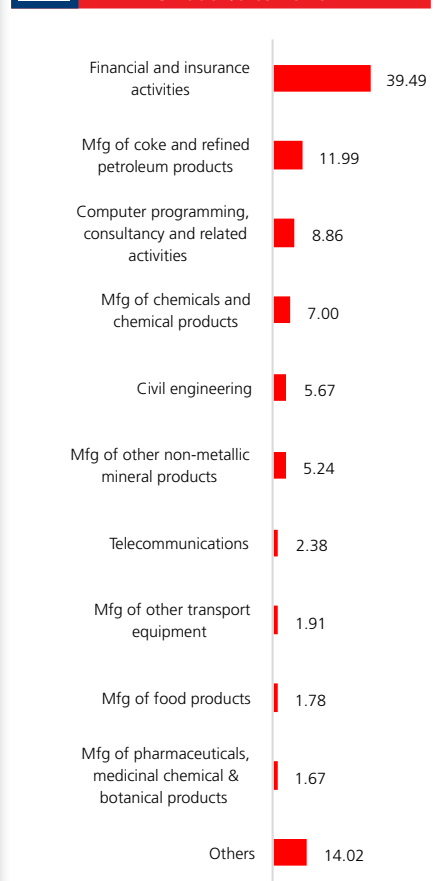
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

8,981.83

NAV

19.7634

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.62

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	52
Gsec / Debt	00 - 100	44
MMI / Others	00 - 100	4

Performance Meter

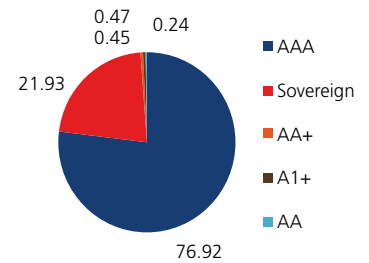
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	0.4	1.1
3 months	4.2	4.8
6 months	1.6	4.2
1 year	7.7	12.1
2 years	6.3	8.4
3 years	8.3	9.4
4 years	8.3	9.7
5 years	6.1	8.3
6 years	8.8	10.6
7 years	7.5	9.8
10 years	n.a	n.a
Inception	7.1	8.9

Past performance is not necessarily indicative of future performance

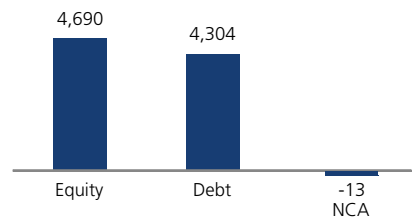
Portfolio

Holdings	% to Fund
Equity	52.22
Reliance Industries Ltd	4.78
HDFC Bank Ltd	3.77
Infosys Ltd	2.82
I T C Ltd	2.74
Housing Development Finance Corp. Ltd	2.71
Tata Consultancy Services Ltd	2.38
Larsen And Toubro Ltd	2.37
ICICI Bank Ltd	2.27
Hindustan Unilever Ltd	2.21
Maruti Suzuki India Ltd	1.81
Bharti Airtel Ltd	1.37
Asian Paints Ltd	1.17
Axis Bank Ltd	1.13
Mahindra & Mahindra Ltd	0.95
Sun Pharmaceuticals Ltd	0.93
Nestle (India) Ltd	0.92
UltraTech Cement Ltd	0.90
State Bank of India	0.90
National Thermal Power Corporation Ltd	0.83
Oil & Natural Gas Corporation Ltd	0.78
Others	14.48
G-Sec	16.34
7.69% GOI - 17.06.2043	3.70
7.63% GOI - 17.06.2059	2.59
8.70% REC - 28.09.2028	1.94
8.54% REC - 15.11.2028	1.56
1.44% INFLATION INDEX GS 2023	1.17
8.22% NABARD - 13.12.2028	0.83
8.24% NABARD - 22.03.2029	0.71
8.21% RJ SPL SDL - 31.03.2022	0.58
8.65% NABARD - 08.06.2028	0.24
9.72% PN SDL - 28.08.2023	0.16
Others	2.88
Corporate Debt	27.64
9.05% HDFC - 16.10.2028	2.42
8.25% EXIM- 23.06.2031	1.64
7.85% IRFC - 01.07.2034	1.49
8.55% HDFC - 27.03.2029	1.42
7.32% NTPC - 17.07.2029	1.33
8.56% REC - 29.11.2028	1.20
7.35% Bajaj Finance Ltd - 10.11.2022	0.89
8.30% NTPC - 15.01.2029	0.83
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.78
8.23% IRFC - 29.03.2029	0.70
Others	14.93
MMI	3.95
NCA	-0.14

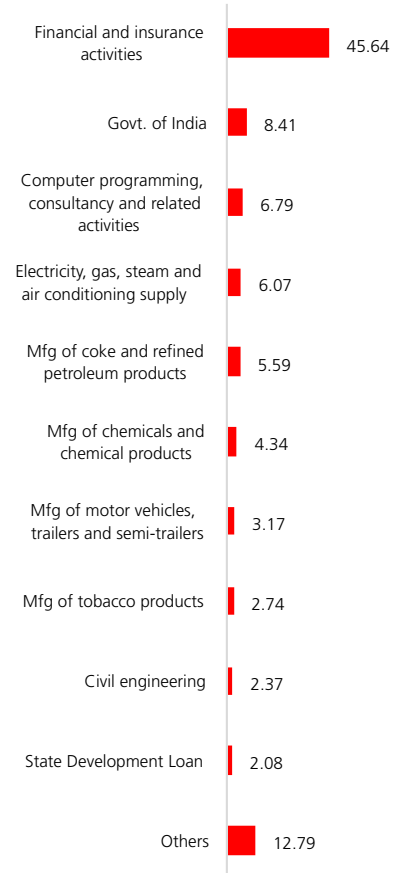
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

564.46

NAV

30.7774

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 3.89

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	36
MMI / Others	00 - 40	9

Performance Meter

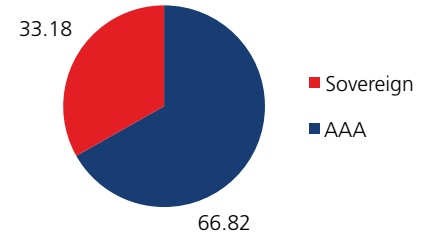
	Pension Growth Fund (%)	Benchmark (%)
1 month	1.3	1.0
3 months	6.6	4.8
6 months	3.9	4.0
1 year	12.6	11.4
2 years	7.0	7.6
3 years	9.3	9.2
4 years	9.7	9.7
5 years	8.7	8.3
6 years	11.6	10.7
7 years	10.3	9.8
10 years	9.2	8.7
Inception	10.9	10.7

Past performance is not necessarily indicative of future performance

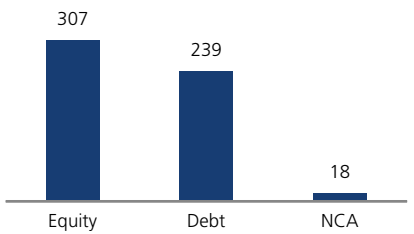
Portfolio

Holdings	% to Fund
Equity	54.45
Reliance Industries Ltd	5.10
SBI ETF Nifty Bank	4.82
ICICI Bank Ltd	3.60
HDFC Bank Ltd	2.74
Infosys Ltd	2.48
Larsen And Toubro Ltd	2.40
Axis Bank Ltd	2.36
Kotak Banking ETF - Dividend Payout Option	2.25
Bharti Airtel Ltd	1.38
State Bank of India	1.35
Bajaj Finance Ltd	1.32
HCL Technologies Ltd	1.25
Tata Consultancy Services Ltd	1.25
Asian Paints Ltd	1.25
Bharat Petroleum Corporation Ltd	1.18
Shree Cement Ltd	1.12
UltraTech Cement Ltd	1.11
Container Corporation of India Ltd	0.84
HDFC Standard Life Insurance Company Ltd	0.83
S R F Ltd	0.82
Others	15.01
G-Sec	13.86
1.44% INFLATION INDEX GS 2023	3.18
7.69% GOI - 17.06.2043	1.66
7.63% GOI - 17.06.2059	1.27
8.52% KA SDL - 10.03.2020	0.89
9.18% PN SDL - 09.11.2021	0.43
8.30% Fertilizer Co GOI - 07.12.23	0.36
8.15% GOI - 24.11.2026	0.27
9.72% PN SDL - 28.08.2023	0.27
9.39% GJ SDL - 20.11.2023	0.24
8.98% PN SDL - 14.10.2021	0.22
Others	5.05
Corporate Debt	22.25
10.08% IOT Utkal Energy Services Limited - 20.03.2026	1.97
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	1.92
8.57% REC - 21.12.2024	1.90
8.30% NTPC - 15.01.2029	1.88
8.30% IRFC - 25.03.2029	1.87
8.12% EXIM- 25.04.2031	1.87
8.25% EXIM- 23.06.2031	1.87
10.08% IOT Utkal Energy Services Limited - 20.03.2025	1.79
8.80% Mahindra and Mahindra Fin Services Ltd - 06.08.20	1.79
10.08% IOT Utkal Energy Services Limited - 20.03.2024	1.76
Others	3.63
MMI	6.20
NCA	3.24

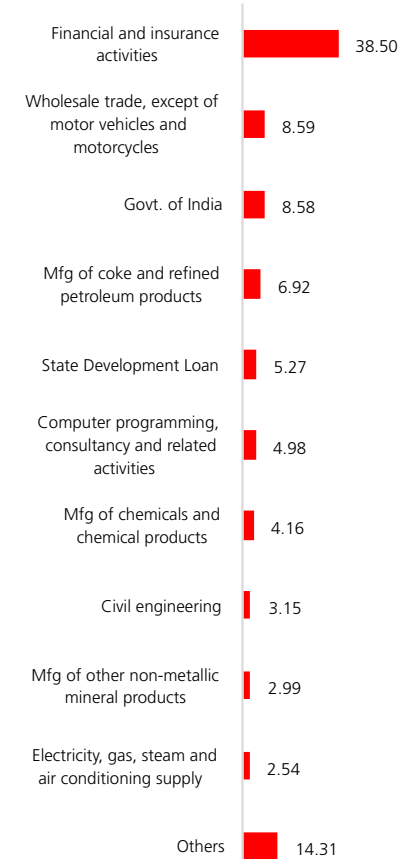
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

1,342.69

NAV

20.2343

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.33

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	5

Performance Meter

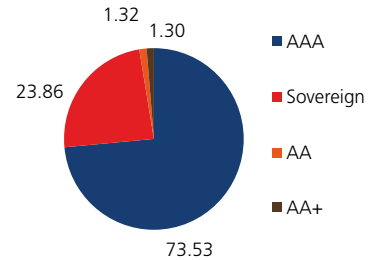
	Pension Floor Fund (%)	Benchmark (%)
1 month	1.2	1.1
3 months	5.0	4.8
6 months	4.0	4.2
1 year	12.1	12.1
2 years	6.8	8.4
3 years	7.9	9.4
4 years	9.2	9.7
5 years	6.7	8.3
6 years	9.3	10.6
7 years	7.9	9.8
10 years	6.9	8.8
Inception	7.0	9.5

Past performance is not necessarily indicative of future performance

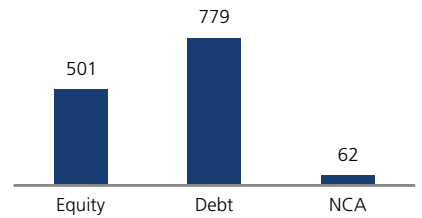
Portfolio

Holdings	% to Fund
Equity	37.32
Reliance Industries Ltd	3.27
SBI ETF Nifty Bank	3.24
ICICI Bank Ltd	2.63
HDFC Bank Ltd	2.04
Axis Bank Ltd	1.73
Infosys Ltd	1.61
Larsen And Toubro Ltd	1.61
Kotak Banking ETF - Dividend Payout Option	1.51
State Bank of India	0.95
Bharti Airtel Ltd	0.93
Bajaj Finance Ltd	0.92
Tata Consultancy Services Ltd	0.90
Bharat Petroleum Corporation Ltd	0.88
Asian Paints Ltd	0.78
UltraTech Cement Ltd	0.76
Shree Cement Ltd	0.75
HCL Technologies Ltd	0.68
Container Corporation of India Ltd	0.62
HDFC Standard Life Insurance Company Ltd	0.61
S R F Ltd	0.58
Others	10.34
G-Sec	20.01
1.44% INFLATION INDEX GS 2023	5.04
8.70% REC - 28.09.2028	1.62
8.65% NABARD - 08.06.2028	0.81
8.54% REC - 15.11.2028	0.80
8.42% NABARD - 13.02.2029	0.80
8.09% REC - 21.03.2028	0.78
7.60% PFC - 20.02.2027	0.75
7.10% PFC - 11.01.2027	0.73
9.72% PN SDL - 28.08.2023	0.55
8.90% KA SDL - 19.12.2022	0.48
Others	7.64
Corporate Debt	38.04
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	1.61
8.67% PFC - 18.11.2028	1.61
8.11% EXIM- 11.07.2031	1.60
8.30% NTPC - 15.01.2029	1.58
9.25% LIC Housing Finance - 12.11.2022	1.58
8.12% EXIM- 25.04.2031	1.57
8.25% EXIM- 23.06.2031	1.57
9.30% PGC - 28.06.2024	1.02
9.25% PGC - 26.12.2023	1.01
8.85% PGC - 19.10.2027	1.00
Others	23.88
MMI	0.00
NCA	4.62

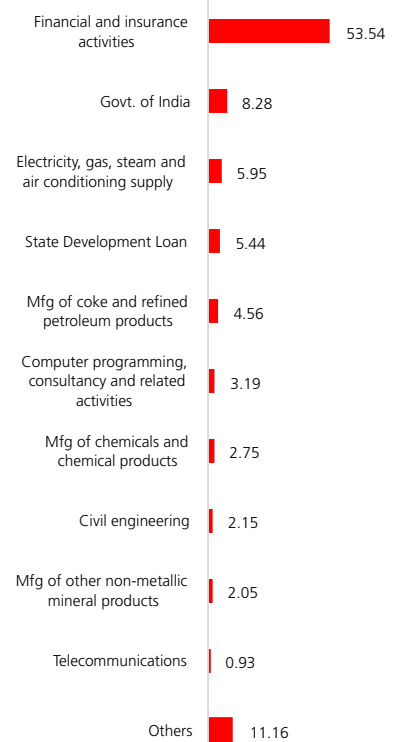
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFN2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

5,293.42

NAV

20.5375

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.51

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	2

Performance Meter

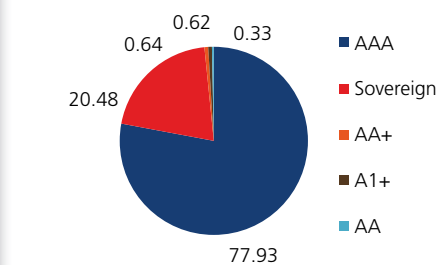
	Pension Floor Fund II (%)	Benchmark (%)
1 month	1.4	1.1
3 months	5.2	4.8
6 months	4.7	4.2
1 year	13.1	12.1
2 years	7.4	8.4
3 years	8.6	9.4
4 years	9.5	9.7
5 years	7.0	8.3
6 years	9.6	10.6
7 years	8.2	9.8
10 years	n.a	n.a
Inception	7.5	8.7

Past performance is not necessarily indicative of future performance

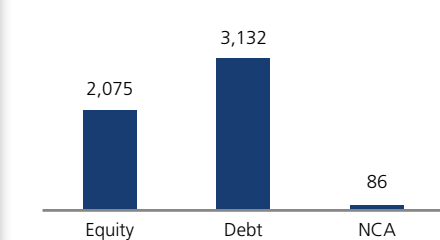
Portfolio

Holdings	% to Fund
Equity	39.20
Reliance Industries Ltd	3.61
SBI ETF Nifty Bank	3.58
ICICI Bank Ltd	2.53
HDFC Bank Ltd	2.04
Larsen And Toubro Ltd	1.91
Infosys Ltd	1.83
Kotak Banking ETF - Dividend Payout Option	1.72
Axis Bank Ltd	1.53
Bajaj Finance Ltd	0.97
Bharti Airtel Ltd	0.94
Tata Consultancy Services Ltd	0.91
HCL Technologies Ltd	0.87
Asian Paints Ltd	0.85
Bharat Petroleum Corporation Ltd	0.77
Shree Cement Ltd	0.76
State Bank of India	0.72
The Ramco Cements Ltd	0.70
Petronet L N G Ltd	0.61
UltraTech Cement Ltd	0.59
S R F Ltd	0.56
Others	11.19
G-Sec	23.19
8.24% NABARD - 22.03.2029	3.81
7.63% GOI - 17.06.2059	2.95
8.70% REC - 28.09.2028	2.88
8.54% REC - 15.11.2028	2.24
7.69% GOI - 17.06.2043	2.23
1.44% INFLATION INDEX GS 2023	2.18
8.22% NABARD - 13.12.2028	1.01
7.72% GOI - 15.06.2049	0.65
8.20% GOI - 15.02.22	0.26
9.72% PN SDL - 28.08.2023	0.25
Others	4.74
Corporate Debt	35.60
9.05% HDFC - 16.10.2028	2.25
8.55% HDFC - 27.03.2029	2.00
7.32% NTPC - 17.07.2029	1.88
8.56% REC - 29.11.2028	1.83
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.14
8.30% NTPC - 15.01.2029	1.00
8.25% EXIM- 23.06.2031	1.00
7.85% PFC - 03.04.2028	0.97
8.35% Sundaram Finance - 31.05.2021	0.95
7.35% Bajaj Finance Ltd - 10.11.2022	0.94
Others	21.63
MMI	0.37
NCA	1.63

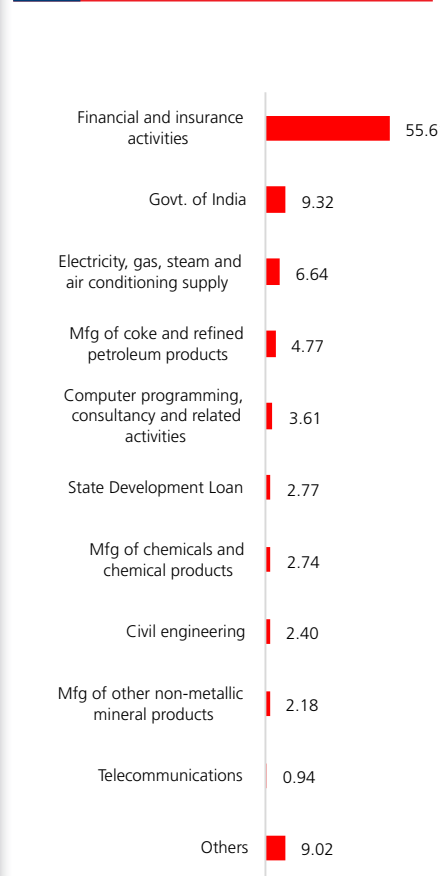
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
6,114.61

NAV
63.4346

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

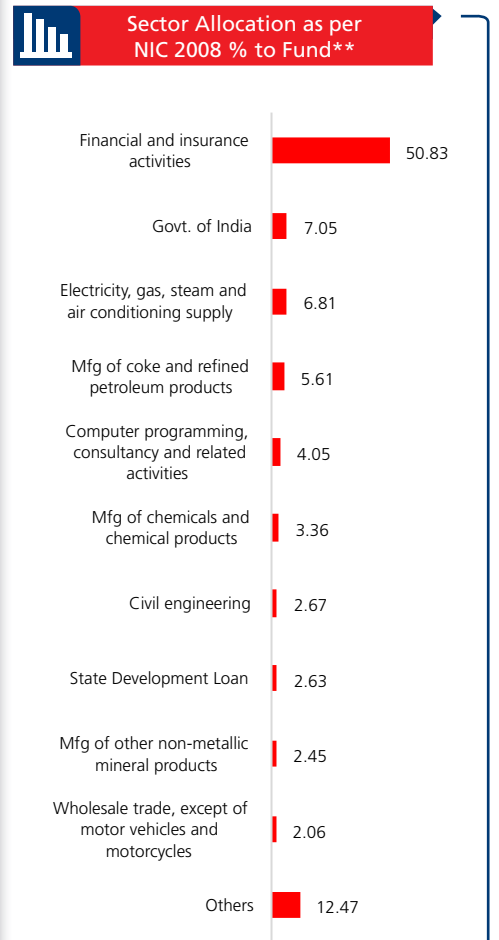
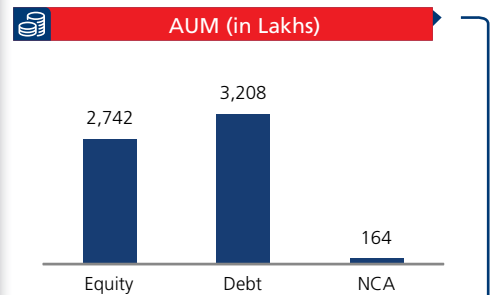
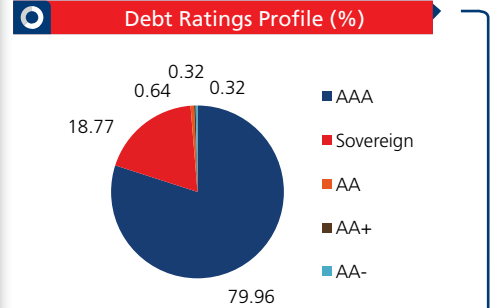
Modified Duration
Debt & Money
Market Instruments : 5.30

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	3

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	1.4	0.9
3 months	5.7	4.1
6 months	4.3	4.5
1 year	12.9	11.6
2 years	7.0	7.7
3 years	8.7	8.6
4 years	9.5	9.5
5 years	8.8	8.5
6 years	11.2	10.5
7 years	10.0	9.6
10 years	9.1	8.6
Inception	11.9	10.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	44.85
Reliance Industries Ltd	4.08
SBI ETF Nifty Bank	3.97
ICICI Bank Ltd	2.97
HDFC Bank Ltd	2.26
Larsen And Toubro Ltd	2.11
Infosys Ltd	2.10
Kotak Banking ETF - Dividend Payout Option	1.85
Axis Bank Ltd	1.84
Bharti Airtel Ltd	1.12
Bajaj Finance Ltd	1.10
Bharat Petroleum Corporation Ltd	1.04
Shree Cement Ltd	1.03
Tata Consultancy Services Ltd	1.03
Asian Paints Ltd	1.01
State Bank of India	0.99
HCL Technologies Ltd	0.92
The Ramco Cements Ltd	0.77
P I Industries Ltd	0.73
Petronet L N G Ltd	0.73
Voltas Ltd	0.67
Others	12.51
G-Sec	17.69
7.69% GOI - 17.06.2043	2.39
8.70% REC - 28.09.2028	1.78
8.54% REC - 15.11.2028	1.76
7.63% GOI - 17.06.2059	1.70
8.24% NABARD - 22.03.2029	1.56
7.72% GOI - 15.06.2049	0.99
8.22% NABARD - 13.12.2028	0.87
7.10% PFC - 11.01.2027	0.64
9.35% IIFCL - 17.11.23	0.36
8.65% NABARD - 08.06.2028	0.35
Others	5.29
Corporate Debt	34.77
8.55% HDFC - 27.03.2029	1.73
8.56% REC - 29.11.2028	1.41
8.44% HDFC Bank - 28.12.2028	1.04
7.32% NTPC - 17.07.2029	0.98
9.05% HDFC - 16.10.2028	0.89
8.30% NTPC - 15.01.2029	0.87
8.25% EXIM- 23.06.2031	0.86
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.71
8.23% IRFC - 29.03.2029	0.69
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.68
Others	24.91
MMI	0.00
NCA	2.69



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

24th January 2010

AUM (in Lakhs)

345.61

NAV

24.8091

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.00

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	34
MMI / Others	00 - 40	9

Performance Meter

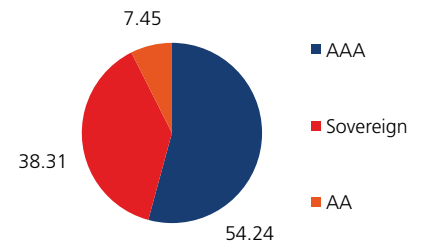
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	1.4	1.0
3 months	6.4	6.2
6 months	3.3	3.0
1 year	11.4	10.7
2 years	6.4	7.3
3 years	9.2	10.4
4 years	9.5	10.1
5 years	8.6	8.0
6 years	12.1	11.2
7 years	11.0	10.3
10 years	n.a	n.a
Inception	9.7	8.9

Past performance is not necessarily indicative of future performance

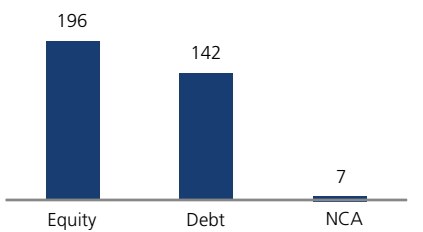
Portfolio

Holdings	% to Fund
Equity	56.83
SBI ETF Nifty Bank	5.22
Reliance Industries Ltd	5.08
ICICI Bank Ltd	3.85
HDFC Bank Ltd	2.80
Larsen And Toubro Ltd	2.67
Infosys Ltd	2.63
Kotak Banking ETF - Dividend Payout Option	2.49
Axis Bank Ltd	2.13
HCL Technologies Ltd	1.46
Bajaj Finance Ltd	1.38
Bharti Airtel Ltd	1.35
Asian Paints Ltd	1.30
Tata Consultancy Services Ltd	1.27
Bharat Petroleum Corporation Ltd	1.12
P I Industries Ltd	1.02
State Bank of India	1.02
The Ramco Cements Ltd	1.01
Shree Cement Ltd	0.97
I T C Ltd	0.90
Petronet L N G Ltd	0.85
Others	16.31
G-Sec	15.71
7.63% GOI - 17.06.2059	4.90
7.69% GOI - 17.06.2043	3.84
8.20% GOI - 15.02.22	2.13
8.15% GOI FCI Bonds - 16.10.22	1.52
1.44% INFLATION INDEX GS 2023	0.96
7.72% GOI - 15.06.2049	0.40
8.30% Fertilizer Co GOI - 07.12.23	0.11
8.15% GOI - 24.11.2026	0.09
7.20% MH SDL -09.08.2027	0.08
8.68% TN SDL - 26.05.2021	0.07
Others	1.60
Corporate Debt	18.09
8.56% REC - 29.11.2028	3.12
8.44% HDFC Bank - 28.12.2028	3.07
9.36% IDFC Bank - 21.08.24	3.05
8.19% NTPC - 15.12.2025	3.00
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.95
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.31
Others	0.33
MMI	7.23
NCA	2.15

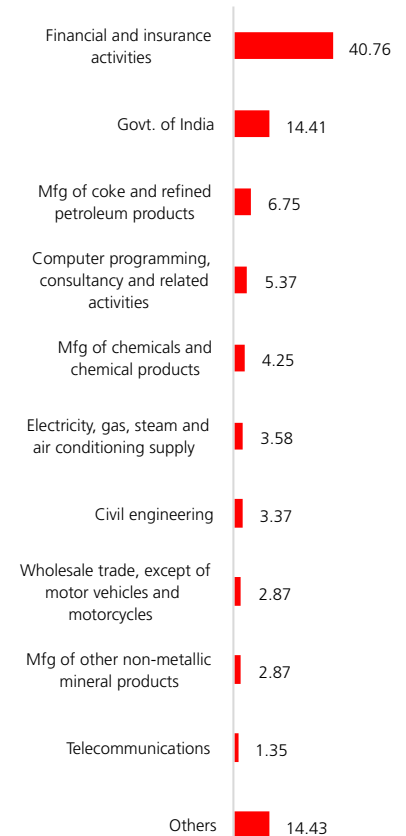
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

2,719.05

NAV

36.7060

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.51

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	62
MMI / Others	00 - 40	3

Performance Meter

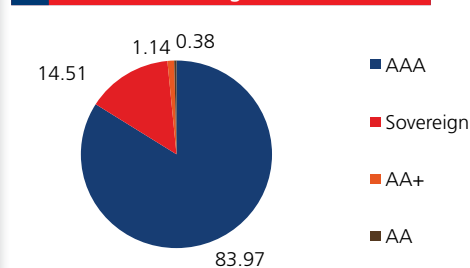
	Pension Bond Fund (%)	Benchmark (%)
1 month	1.1	0.8
3 months	2.0	2.0
6 months	6.1	5.9
1 year	13.9	12.4
2 years	8.6	8.0
3 years	6.4	6.6
4 years	8.8	8.6
5 years	8.7	8.8
6 years	9.7	9.6
7 years	8.8	8.8
10 years	8.8	8.2
Inception	8.7	6.9

Past performance is not necessarily indicative of future performance

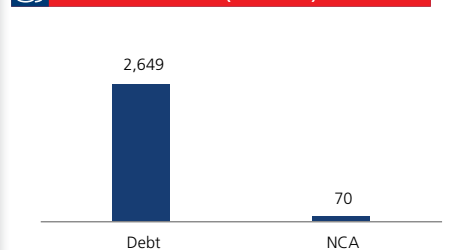
Portfolio

Holdings	% to Fund
G-Sec	35.31
8.24% NABARD - 22.03.2029	6.64
8.54% REC - 15.11.2028	4.75
8.70% REC - 28.09.2028	4.40
7.63% GOI - 17.06.2059	3.66
1.44% INFLATION INDEX GS 2023	1.11
7.69% GOI - 17.06.2043	0.86
8.65% NABARD - 08.06.2028	0.80
8.80% REC - 22.01.2029	0.79
8.42% NABARD - 13.02.2029	0.79
8.06% REC - 27.03.2028	0.76
Others	10.75
Corporate Debt	62.10
9.05% HDFC - 16.10.2028	4.39
8.55% HDFC - 27.03.2029	3.51
8.56% REC - 29.11.2028	2.77
8.55% IRFC - 21.02.2029	1.58
8.30% NTPC - 15.01.2029	1.56
8.25% EXIM- 23.06.2031	1.55
8.23% IRFC - 29.03.2029	1.55
8.05% NTPC - 05.05.2026	1.51
7.32% NTPC - 17.07.2029	1.47
8.67% PFC - 18.11.2028	1.19
Others	41.01
MMI	0.00
NCA	2.59

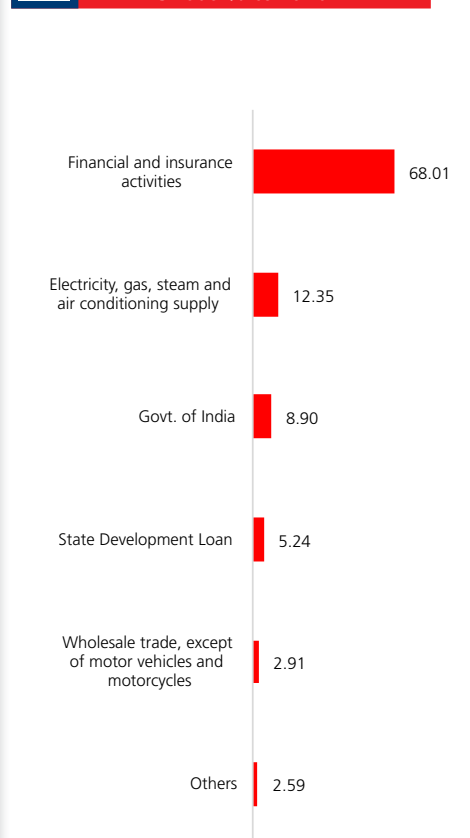
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

269.12

NAV

34.3294

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.67

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	96
MMI / Others	00 - 40	4

Performance Meter

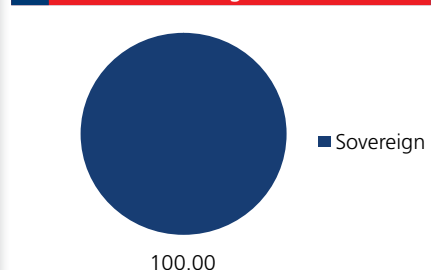
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.4	0.7
3 months	1.0	1.4
6 months	5.1	5.7
1 year	12.5	12.7
2 years	8.7	9.2
3 years	6.1	7.0
4 years	8.9	9.2
5 years	9.0	9.3
6 years	10.0	10.0
7 years	8.9	9.3
10 years	8.5	8.7
Inception	7.8	7.8

Past performance is not necessarily indicative of future performance

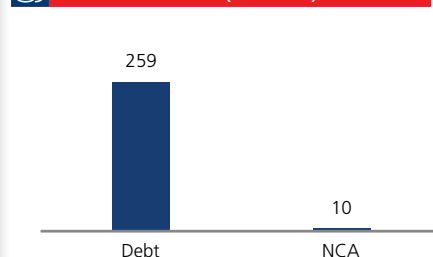
Portfolio

Holdings	% to Fund
G-Sec	96.33
7.63% GOI - 17.06.2059	11.38
7.72% GOI - 15.06.2049	9.40
6.35% GOI 2020 - 02.01.20	7.44
8.01% RJ SPL SDL - 23.06.2020	7.06
7.69% GOI - 17.06.2043	5.65
1.44% INFLATION INDEX GS 2023	4.86
7.71% GJ SDL - 01.03.2027	4.37
7.38% MP SDL - 14.09.2026	4.30
6.65% Fertilizer Co GOI - 29.01.23	4.17
7.32% GOI - 28.01.2024	3.61
Others	34.10
MMI	0.00
NCA	3.67

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

90.44

NAV

29.2782

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.82

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	45
Debt	25 - 100	39
MMI / Others	00 - 40	16

Performance Meter

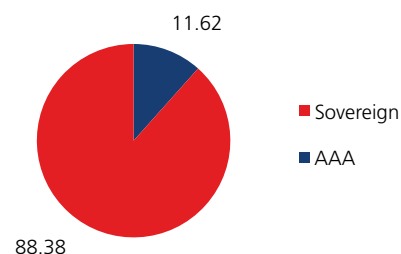
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.4
3 months	1.6	1.5
6 months	3.9	3.2
1 year	8.3	7.0
2 years	6.4	7.2
3 years	6.0	7.0
4 years	6.8	7.2
5 years	7.0	7.4
6 years	7.6	7.7
7 years	8.0	7.9
10 years	7.7	7.7
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

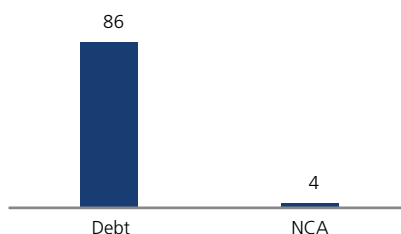
Portfolio

Holdings	% to Fund
G-Sec	44.79
9.37% MAH SDL - 04.12.2023	16.65
8.84% PN SDL - 11.06.2024	4.53
8.39% RJ SPL SDL - 15.03.2022	2.41
8.90% MH SDL - 19.12.2022	2.37
8.92% RJ SDL - 21.11.2022	2.37
8.51% PN SDL - 10.04.2023	2.30
8.15% GOI FCI Bonds - 16.10.22	2.24
8.21% RJ SPL SDL - 31.03.2022	2.23
6.13% GOI - 04.06.2028	1.91
8.30% Fertilizer Co GOI - 07.12.23	1.77
Others	6.03
Corporate Debt	39.30
FRB G - 21.12.20	39.30
MMI	11.05
NCA	4.85

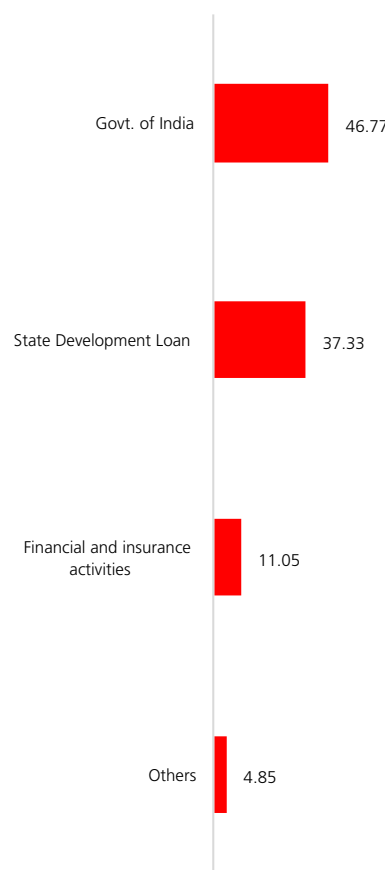
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

921.60

NAV

20.3564

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.49

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

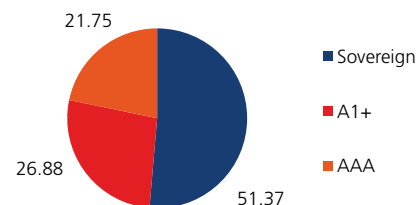
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.4	0.4
3 months	1.4	1.5
6 months	3.0	3.2
1 year	6.7	7.0
2 years	6.6	7.2
3 years	6.6	7.0
4 years	6.8	7.2
5 years	7.1	7.4
6 years	7.4	7.7
7 years	7.5	7.9
10 years	n.a	n.a
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

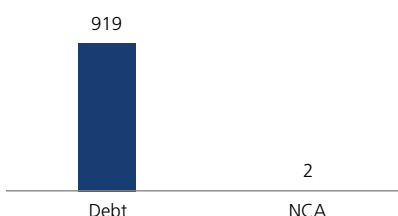
Portfolio

Holdings	% to Fund
MMI	99.77
NCA	0.23

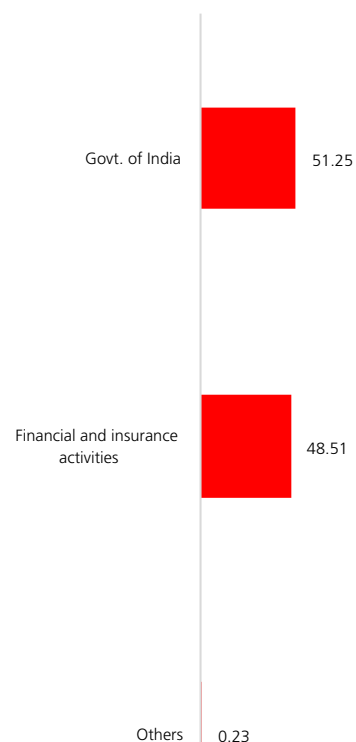
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.43

NAV

19.1090

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 1.70

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	85
MMI / Others	00 - 40	15

Performance Meter

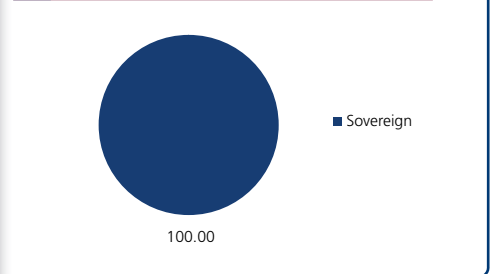
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.2	1.2
3 months	0.8	5.7
6 months	2.6	3.6
1 year	5.7	11.9
2 years	4.0	8.5
3 years	3.5	10.2
4 years	3.6	10.1
5 years	4.0	8.1
6 years	4.4	10.9
7 years	4.4	10.0
10 years	4.2	9.0
Inception	4.9	9.1

Past performance is not necessarily indicative of future performance

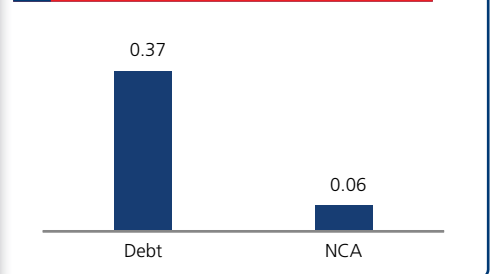
Portfolio

Holdings	% to Fund
G-Sec	85.35
8.56% TN SDL - 22.06.2021	77.27
9.20% GOI - 30.09.2030	8.08
MMI	0.00
NCA	14.65

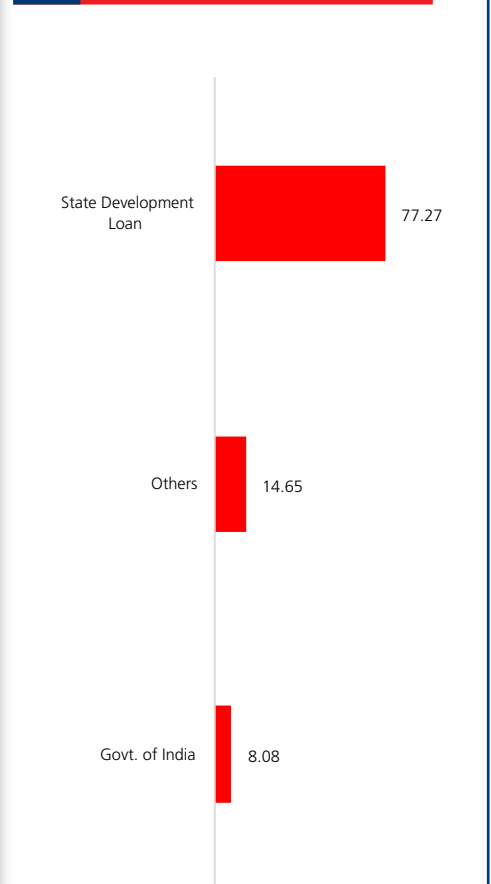
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

36,939.97

NAV

18.6935

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.38

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	78
MMI / Others	00 - 40	22

Performance Meter

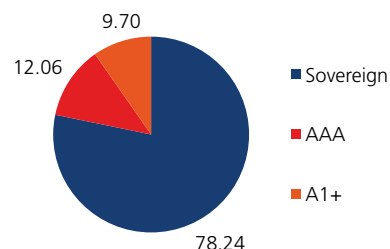
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.4	0.4
3 months	1.4	1.5
6 months	2.9	3.2
1 year	6.2	7.0
2 years	6.1	7.2
3 years	6.0	7.0
4 years	6.3	7.2
5 years	6.6	7.4
6 years	6.9	7.7
7 years	7.1	7.9
10 years	n.a	n.a
Inception	7.5	8.0

Past performance is not necessarily indicative of future performance

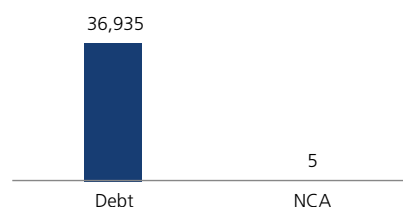
Portfolio

Holdings	% to Fund
G-Sec	78.23
364 Days T Bill - 29.10.2020	24.00
91 Days T Bill - 16.01.2020	18.46
182 Days T Bill - 12.12.2019	13.45
364 Days T Bill - 12.03.2020	6.75
364 Days T Bill - 27.08.2020	6.65
364 Days T Bill - 30.07.2020	4.85
364 Days T Bill - 06.08.2020	2.13
8.56% TN SDL - 22.06.2021	1.93
MMI	21.76
NCA	0.01

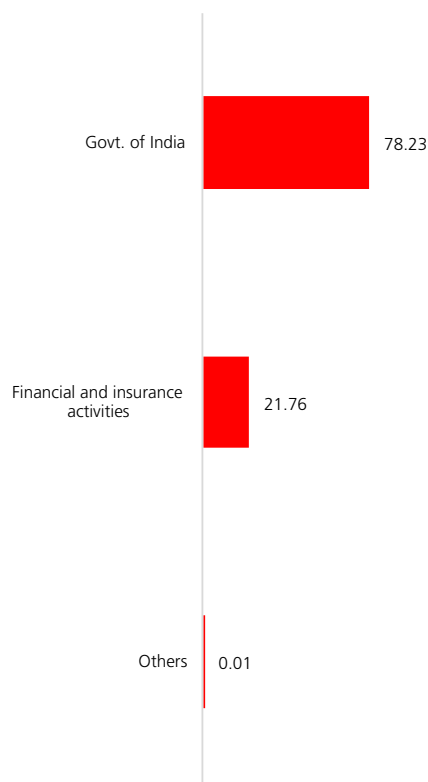
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

419.15

NAV

32.5872

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.40

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	00 - 100	66
MMI / Others	00 - 40	4

Performance Meter

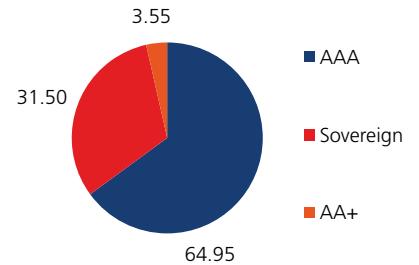
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.2	1.0
3 months	4.2	4.2
6 months	4.6	4.6
1 year	12.3	12.1
2 years	7.5	8.4
3 years	7.9	8.8
4 years	9.1	9.5
5 years	6.9	8.5
6 years	9.4	10.4
7 years	8.1	9.6
10 years	n.a	n.a
Inception	7.4	8.7

Past performance is not necessarily indicative of future performance

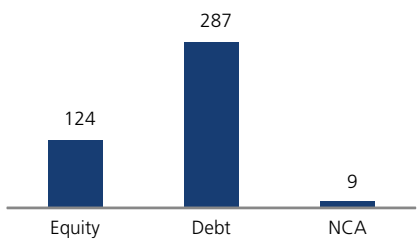
Portfolio

Holdings	% to Fund
Equity	29.58
SBI ETF Nifty Bank	2.82
Reliance Industries Ltd	2.80
ICICI Bank Ltd	2.02
HDFC Bank Ltd	1.51
Infosys Ltd	1.43
Larsen And Toubro Ltd	1.41
Kotak Banking ETF - Dividend Payout Option	1.32
Axis Bank Ltd	1.10
Bharti Airtel Ltd	0.74
Asian Paints Ltd	0.73
HCL Technologies Ltd	0.72
Bajaj Finance Ltd	0.71
Tata Consultancy Services Ltd	0.69
State Bank of India	0.66
Bharat Petroleum Corporation Ltd	0.60
Shree Cement Ltd	0.50
The Ramco Cements Ltd	0.50
I T C Ltd	0.49
P I Industries Ltd	0.48
UltraTech Cement Ltd	0.45
Others	7.91
G-Sec	28.97
8.15% GOI FCI Bonds - 16.10.22	5.00
7.69% GOI - 17.06.2043	4.66
7.63% GOI - 17.06.2059	4.45
9.20% GOI - 30.09.2030	2.76
8.70% REC - 28.09.2028	2.59
8.54% REC - 15.11.2028	2.57
8.24% NABARD - 22.03.2029	2.53
1.44% INFLATION INDEX GS 2023	1.27
7.72% GOI - 15.06.2049	0.74
8.15% GOI - 24.11.2026	0.15
Others	2.25
Corporate Debt	37.00
9.30% PGC - 28.06.2023	3.24
8.85% PGC - 19.10.2021	3.12
9.05% HDFC - 16.10.2028	2.59
8.90% PFC - 18.03.2028	2.58
8.63% REC - 25.08.2028	2.56
8.30% NTPC - 15.01.2029	2.54
8.44% HDFC Bank - 28.12.2028	2.53
8.25% EXIM- 23.06.2031	2.52
8.19% NTPC - 15.12.2025	2.48
7.85% PFC - 03.04.2028	2.44
Others	10.42
MMI	2.39
NCA	2.06

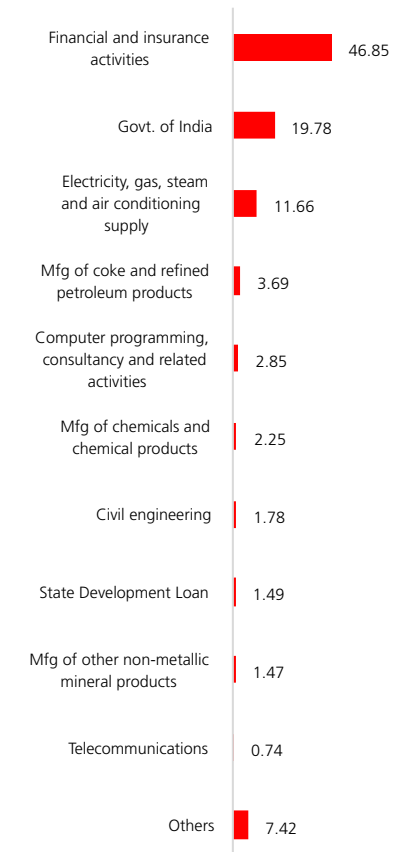
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

94,423.26

NAV

75.0388

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.37

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	4

Performance Meter

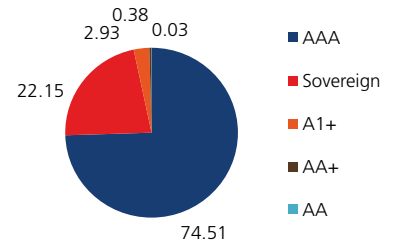
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	1.6	1.0
3 months	7.0	6.2
6 months	4.4	3.0
1 year	13.2	10.7
2 years	7.6	7.3
3 years	10.2	10.4
4 years	10.3	10.1
5 years	9.4	8.0
6 years	12.8	11.2
7 years	11.7	10.3
10 years	10.2	8.8
Inception	13.0	11.6

Past performance is not necessarily indicative of future performance

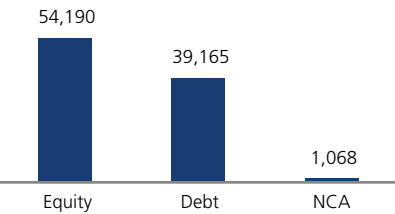
Portfolio

Holdings	% to Fund
Equity	57.39
SBI ETF Nifty Bank	5.26
Reliance Industries Ltd	5.19
ICICI Bank Ltd	4.07
HDFC Bank Ltd	2.91
Larsen And Toubro Ltd	2.78
Infosys Ltd	2.68
Kotak Banking ETF - Dividend Payout Option	2.43
Axis Bank Ltd	2.02
Bajaj Finance Ltd	1.43
HCL Technologies Ltd	1.41
Bharti Airtel Ltd	1.39
Tata Consultancy Services Ltd	1.32
Asian Paints Ltd	1.20
Bharat Petroleum Corporation Ltd	1.11
State Bank of India	1.10
Shree Cement Ltd	1.06
The Ramco Cements Ltd	0.96
P I Industries Ltd	0.95
Petronet L N G Ltd	0.88
UltraTech Cement Ltd	0.87
Others	16.37
G-Sec	15.15
7.63% GOI - 17.06.2059	2.61
8.70% REC - 28.09.2028	2.05
7.69% GOI - 17.06.2043	1.77
8.24% NABARD - 22.03.2029	1.21
8.54% REC - 15.11.2028	1.20
7.72% GOI - 15.06.2049	0.79
1.44% INFLATION INDEX GS 2023	0.72
8.22% NABARD - 13.12.2028	0.64
8.15% GOI FCI Bonds - 16.10.22	0.54
8.30% GOI - 31.12.2042	0.18
Others	3.42
Corporate Debt	23.72
9.05% HDFC - 16.10.2028	1.54
7.32% NTPC - 17.07.2029	1.27
8.56% REC - 29.11.2028	1.17
8.55% HDFC - 27.03.2029	1.12
7.35% Bajaj Finance Ltd - 10.11.2022	0.72
8.25% EXIM- 23.06.2031	0.69
7.85% PFC - 03.04.2028	0.63
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.62
8.23% IRFC - 29.03.2029	0.60
8.30% NTPC - 15.01.2029	0.59
Others	14.77
MMI	2.61
NCA	1.13

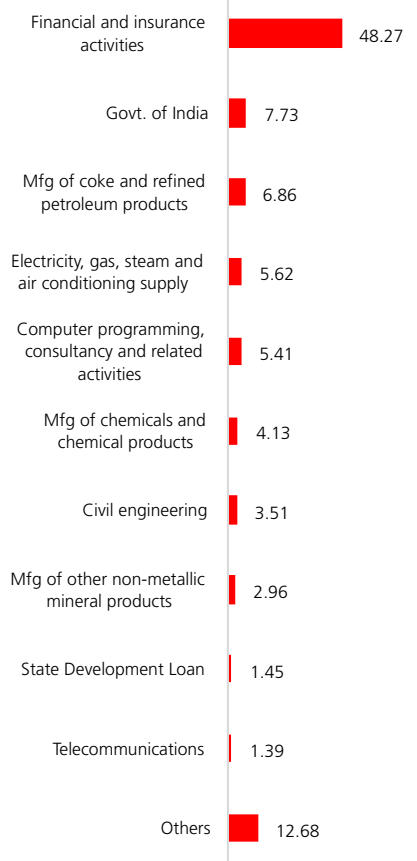
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,65,823.23

NAV
39.4280

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (Crisil Composite Bond)

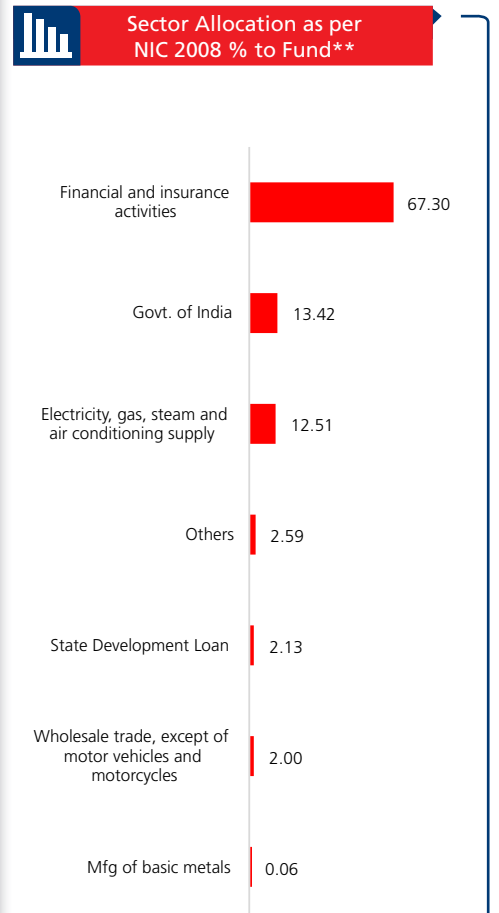
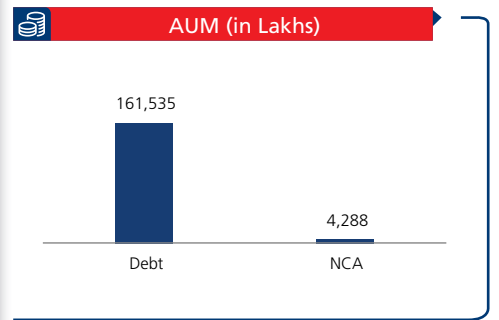
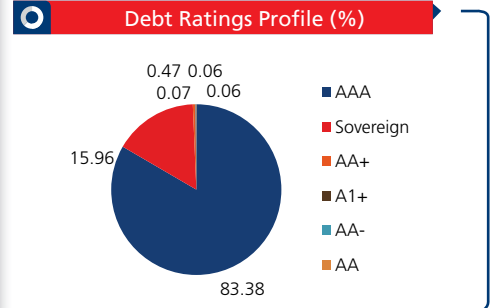
Modified Duration
Debt & Money
Market Instruments : 5.45

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	31
Debt	25 - 100	60
MMI / Others	00 - 40	9

Performance Meter		
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	1.1	0.8
3 months	2.0	2.0
6 months	6.1	5.9
1 year	14.2	12.4
2 years	9.1	8.0
3 years	6.9	6.6
4 years	9.3	8.6
5 years	9.2	8.8
6 years	10.1	9.6
7 years	9.3	8.8
10 years	9.4	8.2
Inception	9.2	6.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	31.30
8.24% NABARD - 22.03.2029	5.37
7.63% GOI - 17.06.2059	5.24
7.69% GOI - 17.06.2043	3.97
8.70% REC - 28.09.2028	3.76
8.54% REC - 15.11.2028	3.05
8.22% NABARD - 13.12.2028	1.45
1.44% INFLATION INDEX GS 2023	0.97
7.72% GOI - 15.06.2049	0.86
8.15% GOI FCI Bonds - 16.10.22	0.40
7.95% GOI - 28.08.32	0.33
Others	5.92
Corporate Debt	59.78
7.32% NTPC - 17.07.2029	3.36
9.05% HDFC - 16.10.2028	3.07
8.55% HDFC - 27.03.2029	2.65
8.56% REC - 29.11.2028	2.34
7.48% IRFC - 29.08.2034	2.11
8.44% HDFC Bank - 28.12.2028	1.71
8.5383% Bajaj Finance Ltd - 07.06.2022	1.68
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.49
8.23% IRFC - 29.03.2029	1.45
8.30% NTPC - 15.01.2029	1.44
Others	38.50
MMI	6.33
NCA	2.59



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

11,175.76

NAV

35.1803

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.99

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	85
MMI / Others	00 - 20	15

Performance Meter

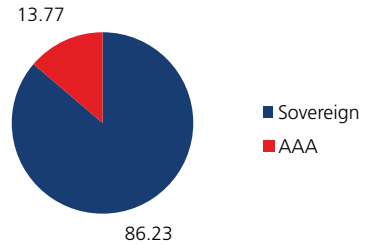
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.4	0.7
3 months	1.0	1.4
6 months	5.2	5.7
1 year	12.9	12.7
2 years	8.9	9.2
3 years	6.4	7.0
4 years	9.1	9.2
5 years	9.2	9.3
6 years	10.2	10.0
7 years	9.2	9.3
10 years	8.8	8.7
Inception	8.0	7.8

Past performance is not necessarily indicative of future performance

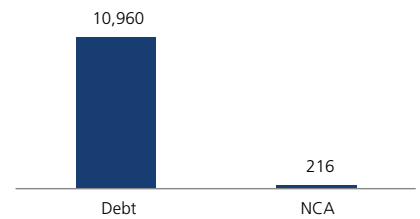
Portfolio

Holdings	% to Fund
G-Sec	84.56
7.69% GOI - 17.06.2043	22.83
7.61% GOI - 09.05.2030	14.06
7.63% GOI - 17.06.2059	8.29
9.12% GJ SDL - 23.05.2022	5.72
7.32% GOI - 28.01.2024	3.75
7.65% TN SDL -06.12.2027	3.59
6.35% GOI 2020 - 02.01.20	2.44
7.71% GJ SDL - 01.03.2027	2.16
7.38% MP SDL - 14.09.2026	2.13
8.01% RJ SPL SDL - 23.06.2020	1.97
Others	17.63
MMI	13.51
NCA	1.93

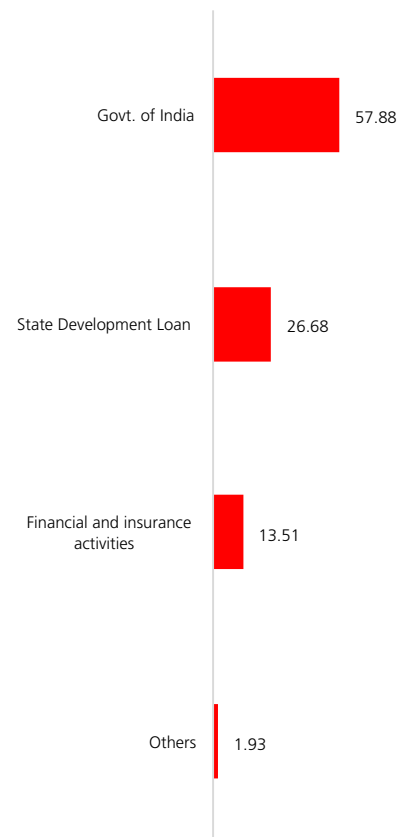
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
13,352.67

NAV
31.0210

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

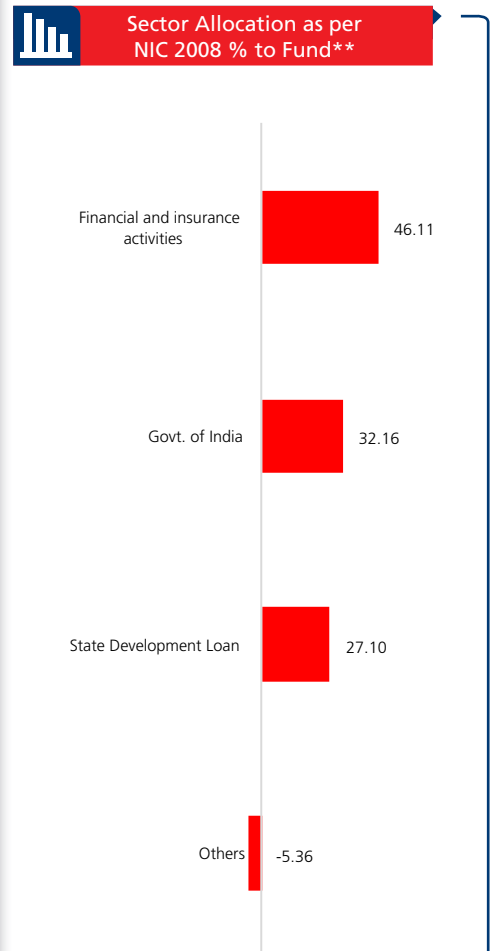
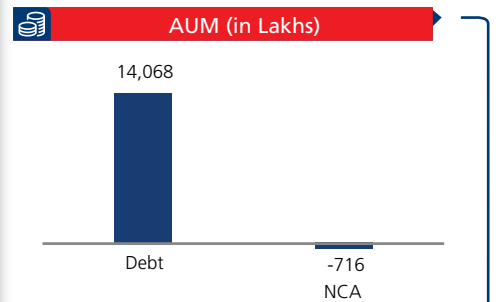
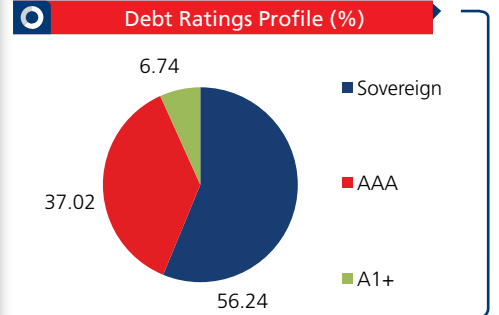
Modified Duration
Debt & Money
Market Instruments : 1.58

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	30
MMI / Others	00 - 40	35

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.4
3 months	1.7	1.5
6 months	4.0	3.2
1 year	8.8	7.0
2 years	6.9	7.2
3 years	6.5	7.0
4 years	7.3	7.2
5 years	7.4	7.4
6 years	8.0	7.7
7 years	8.5	7.9
10 years	8.1	7.7
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	34.92
9.37% MAH SDL - 04.12.2023	11.29
7.95% GOI - 28.08.32	4.02
8.92% RJ SDL - 21.11.2022	3.29
9.12% GJ SDL - 23.05.2022	2.39
8.39% RJ SPL SDL - 15.03.2022	1.85
8.62% MAH SDL - 20.02.2023	1.59
8.38% MAH SDL - 25.03.2020	1.55
8.84% PN SDL - 11.06.2024	1.48
8.30% Fertilizer Co GOI - 07.12.23	1.14
8.21% RJ SPL SDL - 31.03.2022	1.07
Others	5.25
Corporate Debt	29.67
FRB G - 21.12.20	21.77
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.89
MMI	40.77
NCA	-5.36



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

2.13

NAV

14.2037

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

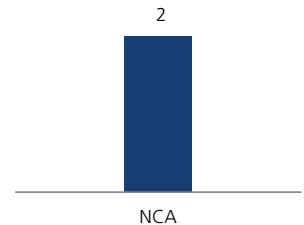
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	-0.1	0.4
3 months	-0.2	1.5
6 months	-0.5	3.2
1 year	1.8	7.0
2 years	3.3	7.2
3 years	3.8	7.0
4 years	4.0	7.2
5 years	4.8	7.4
6 years	5.5	7.7
7 years	n.a	n.a
10 years	n.a	n.a
Inception	5.7	7.9

Past performance is not necessarily indicative of future performance

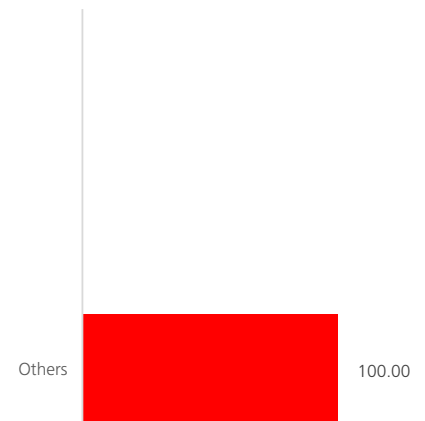
Portfolio

Holdings	% to Fund
NCA	100.00

AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

46,509.55

NAV

21.7040

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.62

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	37
Debt	25 - 100	56
MMI / Others	00 - 40	7

Performance Meter

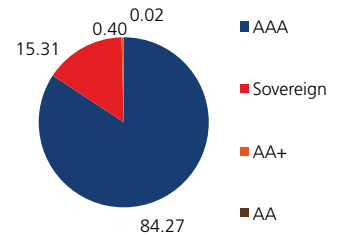
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	1.1	0.8
3 months	1.9	2.0
6 months	5.8	5.9
1 year	13.7	12.4
2 years	8.8	8.0
3 years	6.7	6.6
4 years	9.0	8.6
5 years	9.0	8.8
6 years	9.9	9.6
7 years	9.1	8.8
10 years	n.a	n.a
Inception	9.4	8.7

Past performance is not necessarily indicative of future performance

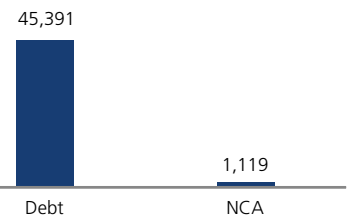
Portfolio

Holdings	% to Fund
G-Sec	37.14
8.12% NHPC - 22.03.2029	7.97
8.24% NABARD - 22.03.2029	5.23
7.69% GOI - 17.06.2043	4.85
7.63% GOI - 17.06.2059	4.63
8.70% REC - 28.09.2028	3.30
8.54% REC - 15.11.2028	2.50
8.22% NABARD - 13.12.2028	1.40
7.72% GOI - 15.06.2049	1.02
8.42% NABARD - 13.02.2029	0.30
8.90% MH SDL - 19.12.2022	0.24
Others	5.71
Corporate Debt	55.71
9.05% HDFC - 16.10.2028	4.95
7.32% NTPC - 17.07.2029	2.72
8.55% HDFC - 27.03.2029	2.39
7.48% IRFC - 29.08.2034	2.15
8.56% REC - 29.11.2028	1.92
8.44% HDFC Bank - 28.12.2028	1.73
8.5383% Bajaj Finance Ltd - 07.06.2022	1.42
8.30% NTPC - 15.01.2029	1.42
8.23% IRFC - 29.03.2029	1.29
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.21
Others	34.51
MMI	4.74
NCA	2.41

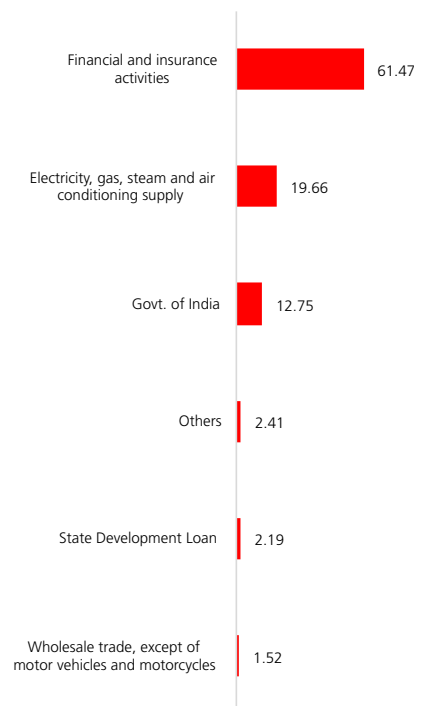
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

9,191.06

NAV

13.4474

Fund Manager

Debt : Kunal Shah

Benchmark Details

100%-CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money
Market Instruments : 1.95

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	25
Debt	25 - 75	54
MMI / Others	10 - 75	21

Performance Meter

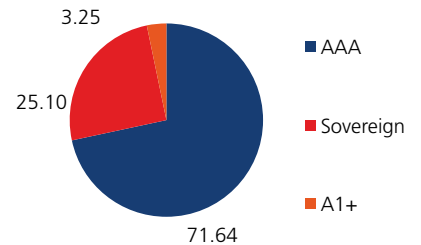
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.7	0.5
3 months	1.9	2.3
6 months	4.4	5.1
1 year	9.8	10.4
2 years	7.2	8.0
3 years	6.7	7.3
4 years	7.6	8.1
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.5	8.0

Past performance is not necessarily indicative of future performance

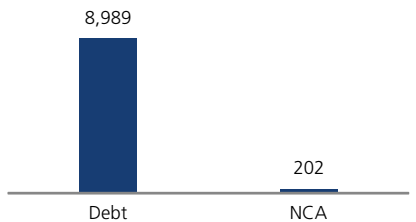
Portfolio

Holdings	% to Fund
G-Sec	24.55
8.15% RJ SPL SDL - 23.06.2021	5.59
7.95% GOI - 28.08.32	3.50
9.50% GJ SDL - 11.09.2023	2.40
8.09% GJ SDL - 25.05.2020	2.20
6.65% Fertilizer Co GOI - 29.01.23	1.65
9.69% PN SDL - 12.02.2024	1.21
8.90% KA SDL - 19.12.2022	1.17
9.17% PN SDL - 11.04.2022	1.16
8.09% TN SDL - 09.06.2020	1.10
9.25% RJ SDL - 09.10.2023	0.89
Others	3.69
Corporate Debt	54.19
7.35% Bajaj Finance Ltd - 10.11.2022	8.70
9.05% HDFC - 20.11.2023	5.79
9.30% PGC - 28.06.2020	5.53
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.47
8.30% NTPC - 15.01.2029	4.62
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.27
8.35% Sundaram Finance - 31.05.2021	3.07
8.90% PGCIL - 25.02.2021	2.24
9.20% PFC - 07.07.2021	2.04
7.74% IRFC - 22.12.2020	1.99
Others	11.46
MMI	19.06
NCA	2.20

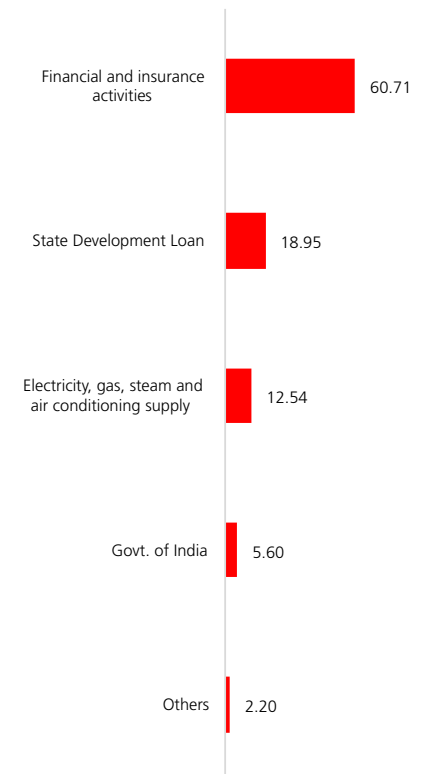
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

5,113.31

NAV

11.9206

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money
Market Instruments : 5.46

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	18
Gsec / Debt	40 - 100	69
MMI / Others	00 - 40	13

Performance Meter

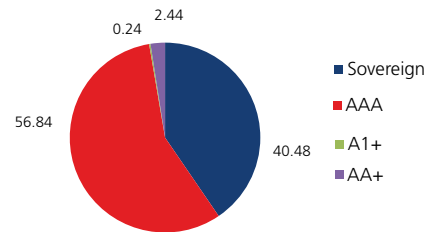
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	1.0	0.9
3 months	3.3	3.4
6 months	5.3	4.9
1 year	13.6	11.9
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	19.2	16.1

Past performance is not necessarily indicative of future performance

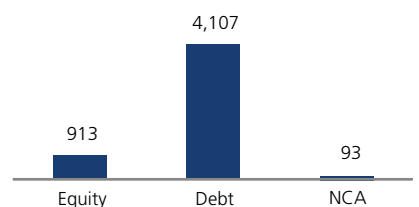
Portfolio

Holdings	% to Fund
Equity	17.86
SBI ETF Nifty Bank	1.74
Reliance Industries Ltd	1.65
ICICI Bank Ltd	1.33
HDFC Bank Ltd	0.92
Infosys Ltd	0.86
Kotak Banking ETF - Dividend Payout Option	0.82
Larsen And Toubro Ltd	0.82
Axis Bank Ltd	0.68
Bajaj Finance Ltd	0.47
Bharti Airtel Ltd	0.44
Tata Consultancy Services Ltd	0.43
Asian Paints Ltd	0.40
State Bank of India	0.38
Bharat Petroleum Corporation Ltd	0.35
HCL Technologies Ltd	0.35
Shree Cement Ltd	0.33
I T C Ltd	0.29
UltraTech Cement Ltd	0.27
S R F Ltd	0.27
The Ramco Cements Ltd	0.25
Others	4.81
G-Sec	38.41
7.69% GOI - 17.06.2043	9.48
7.63% GOI - 17.06.2059	7.10
9.50% GJ SDL - 11.09.2023	6.46
8.70% REC - 28.09.2028	2.76
9.18% PN SDL - 09.11.2021	2.07
7.72% GOI - 15.06.2049	1.94
8.24% NABARD - 22.03.2029	1.66
8.92% RJ SDL - 21.11.2022	1.05
9.25% HR SDL 09.10.2023	0.96
8.22% NABARD - 13.12.2028	0.83
Others	4.09
Corporate Debt	31.07
7.32% NTPC - 17.07.2029	3.32
9.24% LIC Housing Finance - 30.09.2024	2.53
8.56% REC - 29.11.2028	2.11
7.85% PFC - 03.04.2028	2.00
9.10% Shriram Transport Finance Co Ltd 12.07.2021	1.96
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.86
9.05% HDFC - 16.10.2028	1.49
8.55% HDFC - 27.03.2029	1.45
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.37
8.30% NTPC - 15.01.2029	1.25
Others	11.74
MMI	10.85
NCA	1.82

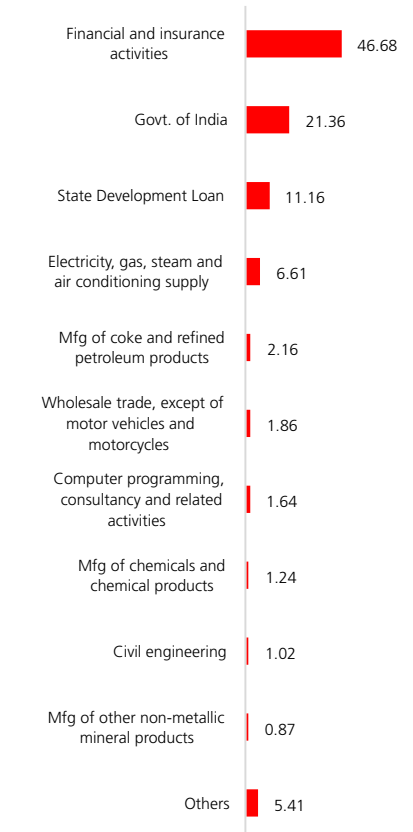
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	28.10
HCL Technologies Ltd	1.19
HDFC Standard Life Insurance Company Ltd	1.19
UltraTech Cement Ltd	1.16
S R F Ltd	1.16
Petronet L N G Ltd	1.07
Interglobe Aviation Ltd	1.05
Jubilant Foodworks Ltd	1.04
Shree Cement Ltd	1.04
Voltas Ltd	1.00
Hindalco Industries Ltd	0.99
ICICI Lombard General Insurance Company Ltd	0.94
The Ramco Cements Ltd	0.93
Indraprastha Gas Ltd	0.92
Dr Reddys Laboratories Ltd	0.87
Brigade Enterprises Ltd	0.87
Divis Laboratories Ltd	0.85
Bata India Ltd	0.80
Colgate Palmolive India Ltd	0.71
Kalpitaru Power Transmission Ltd	0.69
ICICI Prudential Bank ETF Nifty Bank Index	0.65
HDFC Asset Management Co Ltd	0.64
Indian Hotels Company Ltd	0.63
AU Small Finance Bank Ltd	0.61
Astral Poly Technik Ltd	0.61
Supreme Industries Ltd	0.58
I T C Ltd	0.56
Gujarat State Petronet Ltd	0.56
P N C Infratech Ltd	0.55
State Bank of India	0.54
Eicher Motors Ltd	0.49
C E S C Ltd	0.49
Torrent Pharmaceuticals Ltd	0.42
Dabur India Ltd	0.40
Hero Honda Motors Ltd	0.34
Siemens Ltd	0.34
JK Cement Limited	0.31
Pidilite Industries Ltd	0.29
Polycab India Limited	0.26
National Thermal Power Corporation Ltd	0.25
Exide Industries Ltd	0.15

Equity	Frontline Equity Fund
Others	27.42
S R F Ltd	1.41
Petronet L N G Ltd	1.37
Britannia Industries Ltd	1.20
Container Corporation of India Ltd	1.17
Hero Honda Motors Ltd	1.09
Coromandel International Ltd	1.07
ICICI Lombard General Insurance Company Ltd	1.03
HDFC Standard Life Insurance Company Ltd	1.03
Voltas Ltd	1.00
Eicher Motors Ltd	0.95
Tata Power Company Ltd	0.92
Hindustan Petroleum Corporation Ltd	0.92
Titan Industries Ltd	0.89
Brigade Enterprises Ltd	0.88
Emami Ltd	0.84
Colgate Palmolive India Ltd	0.83
Jubilant Foodworks Ltd	0.82
P N C Infratech Ltd	0.80
SBI Life Insurance Company Ltd	0.76
Supreme Industries Ltd	0.69
Mahindra & Mahindra Ltd	0.67
Dr Reddys Laboratories Ltd	0.66
Interglobe Aviation Ltd	0.65
Maruti Suzuki India Ltd	0.64
Tata Steel Ltd	0.60
Hindalco Industries Ltd	0.59
Exide Industries Ltd	0.58
AU Small Finance Bank Ltd	0.52
IndusInd Bank Ltd	0.51
Astral Poly Technik Ltd	0.44
Kalpitaru Power Transmission Ltd	0.42
Odisha Cement Ltd	0.41
Indian Hotels Company Ltd	0.37
Max Financial Services Ltd	0.36
Bata India Ltd	0.19
Kajaria Ceramics Ltd	0.09

Equity	Dynamic Floor Fund II
Others	11.34
I T C Ltd	0.58
Petronet L N G Ltd	0.57
S R F Ltd	0.56
Container Corporation of India Ltd	0.47
Coromandel International Ltd	0.44
Hero Honda Motors Ltd	0.44
ICICI Lombard General Insurance Company Ltd	0.42
HDFC Standard Life Insurance Company Ltd	0.42
Voltas Ltd	0.40
Titan Industries Ltd	0.39
Brigade Enterprises Ltd	0.38
Eicher Motors Ltd	0.38
Tata Power Company Ltd	0.37
Hindustan Petroleum Corporation Ltd	0.37
Emami Ltd	0.35
Jubilant Foodworks Ltd	0.34
Colgate Palmolive India Ltd	0.33
SBI Life Insurance Company Ltd	0.32
P N C Infratech Ltd	0.31
Supreme Industries Ltd	0.30
AU Small Finance Bank Ltd	0.30
Mahindra & Mahindra Ltd	0.28
Maruti Suzuki India Ltd	0.27
Interglobe Aviation Ltd	0.27
Dr Reddys Laboratories Ltd	0.26
Hindalco Industries Ltd	0.24
Exide Industries Ltd	0.22
Odisha Cement Ltd	0.21
IndusInd Bank Ltd	0.21
Astral Poly Technik Ltd	0.19
Tata Steel Ltd	0.18
Kalpitaru Power Transmission Ltd	0.17
Indian Hotels Company Ltd	0.15
Max Financial Services Ltd	0.15
Bata India Ltd	0.08
Kajaria Ceramics Ltd	0.04

Equity	Balanced Fund
Others	15.25
S R F Ltd	0.82
Petronet L N G Ltd	0.77
Container Corporation of India Ltd	0.67
Britannia Industries Ltd	0.64
Coromandel International Ltd	0.62
Hero Honda Motors Ltd	0.61
Tata Power Company Ltd	0.61
HDFC Standard Life Insurance Company Ltd	0.58
Eicher Motors Ltd	0.54
ICICI Lombard General Insurance Company Ltd	0.54
Hindustan Petroleum Corporation Ltd	0.51
Titan Industries Ltd	0.50
Voltas Ltd	0.49
P N C Infratech Ltd	0.47
Colgate Palmolive India Ltd	0.47
Emami Ltd	0.47
Jubilant Foodworks Ltd	0.44
SBI Life Insurance Company Ltd	0.43
Brigade Enterprises Ltd	0.41
Mahindra & Mahindra Ltd	0.38
Dr Reddys Laboratories Ltd	0.37
Maruti Suzuki India Ltd	0.37
Interglobe Aviation Ltd	0.37
Supreme Industries Ltd	0.35
AU Small Finance Bank Ltd	0.34
Hindalco Industries Ltd	0.34
Tata Steel Ltd	0.32
IndusInd Bank Ltd	0.29
Exide Industries Ltd	0.27
Astral Poly Technik Ltd	0.25
Kalpitaru Power Transmission Ltd	0.24
Indian Hotels Company Ltd	0.21
Max Financial Services Ltd	0.21
Odisha Cement Ltd	0.19
Bata India Ltd	0.11
Kajaria Ceramics Ltd	0.06

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	28.29
P I Industries Ltd	1.19
S R F Ltd	1.18
UltraTech Cement Ltd	1.17
HDFC Standard Life Insurance Company Ltd	1.16
Jubilant Foodworks Ltd	1.11
Petronet L N G Ltd	1.08
Shree Cement Ltd	1.04
Interglobe Aviation Ltd	1.02
Volta Ltd	1.02
Hindalco Industries Ltd	1.02
ICICI Lombard General Insurance Company Ltd	0.97
Indraprastha Gas Ltd	0.94
The Ramco Cements Ltd	0.93
Divis Laboratories Ltd	0.91
Dr Reddys Laboratories Ltd	0.91
Bata India Ltd	0.81
Brigade Enterprises Ltd	0.77
Kalpitaru Power Transmission Ltd	0.72
Colgate Palmolive India Ltd	0.68
Indian Hotels Company Ltd	0.66
HDFC Asset Management Co Ltd	0.65
ICICI Prudential Bank ETF Nifty Bank Index	0.64
Gujarat State Petronet Ltd	0.59
AU Small Finance Bank Ltd	0.59
Astral Poly Technik Ltd	0.59
P N C Infratech Ltd	0.58
Supreme Industries Ltd	0.57
I T C Ltd	0.56
C E S C Ltd	0.51
Eicher Motors Ltd	0.49
State Bank of India	0.45
Torrent Pharmaceuticals Ltd	0.43
Dabur India Ltd	0.40
Hero Honda Motors Ltd	0.35
Siemens Ltd	0.32
JK Cement Limited	0.31
Pidilite Industries Ltd	0.28
Polycab India Limited	0.26
National Thermal Power Corporation Ltd	0.25
Exide Industries Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Aggressive Growth Fund
Others	26.17
I T C Ltd	1.55
S R F Ltd	1.54
Petronet L N G Ltd	1.44
Volta Ltd	1.23
Titan Industries Ltd	1.20
Tata Power Company Ltd	1.13
Hero Honda Motors Ltd	1.10
Container Corporation of India Ltd	1.09
Exide Industries Ltd	1.06
Eicher Motors Ltd	1.03
Hindustan Petroleum Corporation Ltd	1.02
Coromandel International Ltd	1.02
Emami Ltd	0.91
Jubilant Foodworks Ltd	0.90
Tech Mahindra Ltd	0.83
Supreme Industries Ltd	0.80
Dr Reddys Laboratories Ltd	0.78
HDFC Standard Life Insurance Company Ltd	0.76
Hindalco Industries Ltd	0.74
Mahindra & Mahindra Ltd	0.68
Maruti Suzuki India Ltd	0.65
Interglobe Aviation Ltd	0.62
Tata Steel Ltd	0.59
ICICI Lombard General Insurance Company Ltd	0.50
SBI Life Insurance Company Ltd	0.49
AU Small Finance Bank Ltd	0.48
Astral Poly Technik Ltd	0.43
IndusInd Bank Ltd	0.42
Colgate Palmolive India Ltd	0.40
Max Financial Services Ltd	0.36
Indian Hotels Company Ltd	0.24
Odisha Cement Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	14.52
Bajaj Auto Ltd	0.78
Power Grid Corporation of India Ltd	0.75
Titan Industries Ltd	0.69
HCL Technologies Ltd	0.68
Britannia Industries Ltd	0.68
Bajaj Finance Ltd	0.66
Dr Reddys Laboratories Ltd	0.66
IndusInd Bank Ltd	0.65
Eicher Motors Ltd	0.60
Hero Honda Motors Ltd	0.59
Hindalco Industries Ltd	0.55
Tech Mahindra Ltd	0.52
J S W Steel Ltd	0.50
Vedanta Ltd	0.50
Adani Ports and Special Economic Zone Ltd	0.49
UPL Ltd	0.48
Grasim Industries Ltd	0.47
Tata Steel Ltd	0.46
Bharat Petroleum Corporation Ltd	0.46
Cipla Ltd	0.44
Tata Motors Ltd	0.41
Wipro Ltd	0.39
Bharti Infratel Ltd	0.39
GAIL (India) Ltd	0.38
Bajaj Finserv Ltd	0.38
Indian Oil Corporation Ltd	0.36
Zee Entertainment Enterprises Ltd	0.34
Coal India Ltd	0.25

Equity	Kotak Dynamic Growth Fund
Others	22.06
I T C Ltd	1.10
S R F Ltd	1.09
Container Corporation of India Ltd	0.93
Britannia Industries Ltd	0.90
Coromandel International Ltd	0.86
Hero Honda Motors Ltd	0.86
Volta Ltd	0.85
ICICI Lombard General Insurance Company Ltd	0.85
HDFC Standard Life Insurance Company Ltd	0.84
Brigade Enterprises Ltd	0.84
Tata Power Company Ltd	0.76
Eicher Motors Ltd	0.75
Hindustan Petroleum Corporation Ltd	0.74
Emami Ltd	0.71
Titan Industries Ltd	0.68
Colgate Palmolive India Ltd	0.66
P N C Infratech Ltd	0.62
Supreme Industries Ltd	0.61
SBI Life Insurance Company Ltd	0.61
AU Small Finance Bank Ltd	0.59
Mahindra & Mahindra Ltd	0.54
Interglobe Aviation Ltd	0.53
Maruti Suzuki India Ltd	0.52
Dr Reddys Laboratories Ltd	0.52
Hindalco Industries Ltd	0.50
Exide Industries Ltd	0.46
Odisha Cement Ltd	0.44
IndusInd Bank Ltd	0.41
Jubilant Foodworks Ltd	0.39
Tata Steel Ltd	0.38
Astral Poly Technik Ltd	0.36
Kalpitaru Power Transmission Ltd	0.33
Indian Hotels Company Ltd	0.29
Max Financial Services Ltd	0.29
Bata India Ltd	0.15
Kajaria Ceramics Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.22
P I Industries Ltd	0.55
Voltas Ltd	0.52
I T C Ltd	0.52
Brigade Enterprises Ltd	0.49
Coromandel International Ltd	0.48
Hero Honda Motors Ltd	0.47
Container Corporation of India Ltd	0.46
Britannia Industries Ltd	0.45
Tata Power Company Ltd	0.44
HDFC Standard Life Insurance Company Ltd	0.43
Jubilant Foodworks Ltd	0.43
Hindustan Petroleum Corporation Ltd	0.41
Emami Ltd	0.41
Supreme Industries Ltd	0.38
Eicher Motors Ltd	0.38
Titan Industries Ltd	0.37
Colgate Palmolive India Ltd	0.36
P N C Infratech Ltd	0.32
Maruti Suzuki India Ltd	0.29
Hindalco Industries Ltd	0.28
Dr Reddys Laboratories Ltd	0.28
AU Small Finance Bank Ltd	0.26
SBI Life Insurance Company Ltd	0.25
Interglobe Aviation Ltd	0.25
Odisha Cement Ltd	0.25
Tata Steel Ltd	0.24
ICICI Lombard General Insurance Company Ltd	0.23
Astral Poly Technik Ltd	0.20
Mahindra & Mahindra Ltd	0.19
Max Financial Services Ltd	0.16
Kalpitaru Power Transmission Ltd	0.15
Indian Hotels Company Ltd	0.13
Exide Industries Ltd	0.13
Kajaria Ceramics Ltd	0.06

Equity	Kotak Dynamic Balanced Fund
Others	15.63
S R F Ltd	0.82
I T C Ltd	0.76
Voltas Ltd	0.74
Container Corporation of India Ltd	0.71
Coromandel International Ltd	0.70
Brigade Enterprises Ltd	0.69
Hero Honda Motors Ltd	0.68
HDFC Standard Life Insurance Company Ltd	0.66
Tata Power Company Ltd	0.62
ICICI Lombard General Insurance Company Ltd	0.60
Hindustan Petroleum Corporation Ltd	0.58
Jubilant Foodworks Ltd	0.57
Titan Industries Ltd	0.57
Emami Ltd	0.56
Eicher Motors Ltd	0.56
Supreme Industries Ltd	0.51
Colgate Palmolive India Ltd	0.51
P N C Infratech Ltd	0.46
SBI Life Insurance Company Ltd	0.42
Maruti Suzuki India Ltd	0.42
Interglobe Aviation Ltd	0.41
Hindalco Industries Ltd	0.40
Dr Reddys Laboratories Ltd	0.39
Tata Steel Ltd	0.31
Exide Industries Ltd	0.31
Astral Poly Technik Ltd	0.29
Kalpitaru Power Transmission Ltd	0.25
Max Financial Services Ltd	0.23
Odisha Cement Ltd	0.22
Indian Hotels Company Ltd	0.22
Britannia Industries Ltd	0.18
Mahindra & Mahindra Ltd	0.12
Bata India Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Kajaria Ceramics Ltd	0.01

Equity	Kotak Guaranteed Growth Fund
Others	16.10
S R F Ltd	0.78
Voltas Ltd	0.72
I T C Ltd	0.71
Britannia Industries Ltd	0.68
Brigade Enterprises Ltd	0.68
Container Corporation of India Ltd	0.66
Coromandel International Ltd	0.62
Hero Honda Motors Ltd	0.61
ICICI Lombard General Insurance Company Ltd	0.60
HDFC Standard Life Insurance Company Ltd	0.60
Tata Power Company Ltd	0.54
Eicher Motors Ltd	0.53
Hindustan Petroleum Corporation Ltd	0.53
Jubilant Foodworks Ltd	0.50
Emami Ltd	0.50
Titan Industries Ltd	0.48
Colgate Palmolive India Ltd	0.47
Supreme Industries Ltd	0.45
P N C Infratech Ltd	0.44
SBI Life Insurance Company Ltd	0.44
Mahindra & Mahindra Ltd	0.39
Interglobe Aviation Ltd	0.38
Maruti Suzuki India Ltd	0.37
AU Small Finance Bank Ltd	0.37
Dr Reddys Laboratories Ltd	0.37
Odisha Cement Ltd	0.36
Hindalco Industries Ltd	0.35
Exide Industries Ltd	0.32
IndusInd Bank Ltd	0.29
Tata Steel Ltd	0.26
Astral Poly Technik Ltd	0.26
Kalpitaru Power Transmission Ltd	0.24
Indian Hotels Company Ltd	0.21
Max Financial Services Ltd	0.21
Bata India Ltd	0.11
Kajaria Ceramics Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	13.00
S R F Ltd	0.64
Voltas Ltd	0.60
Brigade Enterprises Ltd	0.57
Coromandel International Ltd	0.52
I T C Ltd	0.51
ICICI Lombard General Insurance Company Ltd	0.51
Container Corporation of India Ltd	0.51
HDFC Standard Life Insurance Company Ltd	0.51
Hero Honda Motors Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.45
Eicher Motors Ltd	0.44
Emami Ltd	0.44
Britannia Industries Ltd	0.44
Supreme Industries Ltd	0.42
Titan Industries Ltd	0.40
Colgate Palmolive India Ltd	0.39
Tata Power Company Ltd	0.38
SBI Life Insurance Company Ltd	0.37
P N C Infratech Ltd	0.36
Jubilant Foodworks Ltd	0.35
Hindalco Industries Ltd	0.33
Interglobe Aviation Ltd	0.32
Maruti Suzuki India Ltd	0.31
Dr Reddys Laboratories Ltd	0.30
Exide Industries Ltd	0.29
AU Small Finance Bank Ltd	0.29
Astral Poly Technik Ltd	0.28
Odisha Cement Ltd	0.27
Tata Steel Ltd	0.27
Mahindra & Mahindra Ltd	0.21
Kalpitaru Power Transmission Ltd	0.19
IndusInd Bank Ltd	0.19
Max Financial Services Ltd	0.17
Indian Hotels Company Ltd	0.12
Bata India Ltd	0.09
Kajaria Ceramics Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	28.21
P I Industries Ltd	1.20
S R F Ltd	1.19
HDFC Standard Life Insurance Company Ltd	1.17
UltraTech Cement Ltd	1.16
Jubilant Foodworks Ltd	1.12
Petronet L N G Ltd	1.09
Shree Cement Ltd	1.04
Interglobe Aviation Ltd	1.03
Voltas Ltd	1.03
ICICI Lombard General Insurance Company Ltd	0.98
Hindalco Industries Ltd	0.96
Indraprastha Gas Ltd	0.94
The Ramco Cements Ltd	0.93
Dr Reddys Laboratories Ltd	0.92
Divis Laboratories Ltd	0.91
Bata India Ltd	0.81
Brigade Enterprises Ltd	0.77
Colgate Palmolive India Ltd	0.70
Kalpataru Power Transmission Ltd	0.67
Indian Hotels Company Ltd	0.66
HDFC Asset Management Co Ltd	0.65
ICICI Prudential Bank ETF Nifty Bank Index	0.63
Gujarat State Petronet Ltd	0.60
Astral Poly Technik Ltd	0.60
P N C Infratech Ltd	0.59
Supreme Industries Ltd	0.58
AU Small Finance Bank Ltd	0.58
I T C Ltd	0.56
C E S C Ltd	0.52
State Bank of India	0.45
Eicher Motors Ltd	0.44
Torrent Pharmaceuticals Ltd	0.43
Dabur India Ltd	0.40
Hero Honda Motors Ltd	0.36
Siemens Ltd	0.33
JK Cement Limited	0.29
National Thermal Power Corporation Ltd	0.25
Pidilite Industries Ltd	0.25
Polycab India Limited	0.21
Exide Industries Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Pension Opportunities Fund
Others	26.88
P I Industries Ltd	1.17
Jubilant Foodworks Ltd	1.14
HDFC Standard Life Insurance Company Ltd	1.13
S R F Ltd	1.12
UltraTech Cement Ltd	1.08
Dr Reddys Laboratories Ltd	1.06
Petronet L N G Ltd	1.04
ICICI Lombard General Insurance Company Ltd	0.98
Indraprastha Gas Ltd	0.98
Shree Cement Ltd	0.98
Voltas Ltd	0.96
Interglobe Aviation Ltd	0.95
Hindalco Industries Ltd	0.93
Divis Laboratories Ltd	0.91
The Ramco Cements Ltd	0.89
Brigade Enterprises Ltd	0.86
Bata India Ltd	0.81
Colgate Palmolive India Ltd	0.73
Indian Hotels Company Ltd	0.70
HDFC Asset Management Co Ltd	0.66
Astral Poly Technik Ltd	0.66
Kalpataru Power Transmission Ltd	0.62
Gujarat State Petronet Ltd	0.57
Supreme Industries Ltd	0.55
ICICI Prudential Bank ETF Nifty Bank Index	0.51
Torrent Pharmaceuticals Ltd	0.50
C E S C Ltd	0.49
P N C Infratech Ltd	0.49
AU Small Finance Bank Ltd	0.42
State Bank of India	0.41
Eicher Motors Ltd	0.39
Pidilite Industries Ltd	0.36
Siemens Ltd	0.34
I T C Ltd	0.34
Dabur India Ltd	0.32
Hero Honda Motors Ltd	0.24
Polycab India Limited	0.24
JK Cement Limited	0.18
Exide Industries Ltd	0.14
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05

Equity	Pension Frontline Equity Fund
Others	26.69
UltraTech Cement Ltd	1.30
I T C Ltd	1.29
Voltas Ltd	1.27
Brigade Enterprises Ltd	1.24
Coromandel International Ltd	1.15
HDFC Standard Life Insurance Company Ltd	1.13
Hero Honda Motors Ltd	1.10
ICICI Lombard General Insurance Company Ltd	1.04
Tata Power Company Ltd	1.03
Britannia Industries Ltd	1.01
Emami Ltd	1.00
Hindustan Petroleum Corporation Ltd	1.00
Container Corporation of India Ltd	0.97
Titan Industries Ltd	0.91
Supreme Industries Ltd	0.87
Colgate Palmolive India Ltd	0.86
Eicher Motors Ltd	0.82
P N C Infratech Ltd	0.78
Jubilant Foodworks Ltd	0.77
Maruti Suzuki India Ltd	0.68
Dr Reddys Laboratories Ltd	0.67
Interglobe Aviation Ltd	0.66
Odisha Cement Ltd	0.65
SBI Life Insurance Company Ltd	0.60
Hindalco Industries Ltd	0.57
Tata Steel Ltd	0.56
Astral Poly Technik Ltd	0.47
Kalpataru Power Transmission Ltd	0.42
Max Financial Services Ltd	0.37
IndusInd Bank Ltd	0.37
Indian Hotels Company Ltd	0.32
Exide Industries Ltd	0.31
Mahindra & Mahindra Ltd	0.22
Bata India Ltd	0.12
Kajaria Ceramics Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
AU Small Finance Bank Ltd	0.02

Equity	Pension Guarantee Fund
Others	14.48
Bajaj Auto Ltd	0.78
Power Grid Corporation of India Ltd	0.74
Titan Industries Ltd	0.69
HCL Technologies Ltd	0.68
Britannia Industries Ltd	0.68
Dr Reddys Laboratories Ltd	0.66
Bajaj Finance Ltd	0.66
IndusInd Bank Ltd	0.65
Eicher Motors Ltd	0.60
Hero Honda Motors Ltd	0.59
Hindalco Industries Ltd	0.55
Tech Mahindra Ltd	0.52
J S W Steel Ltd	0.50
Vedanta Ltd	0.50
Adani Ports and Special Economic Zone Ltd	0.49
UPL Ltd	0.48
Grasim Industries Ltd	0.47
Tata Steel Ltd	0.46
Bharat Petroleum Corporation Ltd	0.46
Cipla Ltd	0.44
Tata Motors Ltd	0.41
Wipro Ltd	0.39
Bharti Infratel Ltd	0.39
GAIL (India) Ltd	0.38
Bajaj Finserv Ltd	0.38
Indian Oil Corporation Ltd	0.36
Zee Entertainment Enterprises Ltd	0.34
Coal India Ltd	0.25

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	15.01
Petronet L N G Ltd	0.79
P I Industries Ltd	0.78
The Ramco Cements Ltd	0.76
Voltas Ltd	0.75
Supreme Industries Ltd	0.71
Titan Industries Ltd	0.71
I T C Ltd	0.69
Eicher Motors Ltd	0.69
Colgate Palmolive India Ltd	0.68
Tata Power Company Ltd	0.66
Hindustan Petroleum Corporation Ltd	0.64
Coromandel International Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.59
Emami Ltd	0.58
Maruti Suzuki India Ltd	0.56
Dr Reddys Laboratories Ltd	0.55
Hindalco Industries Ltd	0.46
Astral Poly Technik Ltd	0.46
Hero Honda Motors Ltd	0.46
P N C Infratech Ltd	0.46
Brigade Enterprises Ltd	0.43
Interglobe Aviation Ltd	0.41
Max Financial Services Ltd	0.36
SBI Life Insurance Company Ltd	0.30
Kalpataru Power Transmission Ltd	0.30
Jubilant Foodworks Ltd	0.28
Indian Hotels Company Ltd	0.26
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Pension Floor Fund
Others	10.34
Petronet L N G Ltd	0.58
P I Industries Ltd	0.56
Eicher Motors Ltd	0.55
Voltas Ltd	0.54
The Ramco Cements Ltd	0.54
Tata Power Company Ltd	0.54
ICICI Lombard General Insurance Company Ltd	0.50
Coromandel International Ltd	0.42
I T C Ltd	0.41
Emami Ltd	0.41
Hindustan Petroleum Corporation Ltd	0.41
Titan Industries Ltd	0.41
Colgate Palmolive India Ltd	0.41
Maruti Suzuki India Ltd	0.39
Supreme Industries Ltd	0.37
Hero Honda Motors Ltd	0.33
P N C Infratech Ltd	0.33
Interglobe Aviation Ltd	0.32
Hindalco Industries Ltd	0.29
Brigade Enterprises Ltd	0.28
SBI Life Insurance Company Ltd	0.28
Dr Reddys Laboratories Ltd	0.26
Max Financial Services Ltd	0.23
Astral Poly Technik Ltd	0.22
Kalpataru Power Transmission Ltd	0.22
Jubilant Foodworks Ltd	0.20
Tata Steel Ltd	0.18
Indian Hotels Company Ltd	0.17

Equity	Pension Floor Fund II
Others	11.19
I T C Ltd	0.54
P I Industries Ltd	0.54
Brigade Enterprises Ltd	0.48
Voltas Ltd	0.48
Coromandel International Ltd	0.46
ICICI Lombard General Insurance Company Ltd	0.45
Hero Honda Motors Ltd	0.45
Container Corporation of India Ltd	0.44
HDFC Standard Life Insurance Company Ltd	0.39
Tata Power Company Ltd	0.39
Hindustan Petroleum Corporation Ltd	0.38
Britannia Industries Ltd	0.38
Emami Ltd	0.37
Eicher Motors Ltd	0.36
Titan Industries Ltd	0.35
Colgate Palmolive India Ltd	0.34
Supreme Industries Ltd	0.34
SBI Life Insurance Company Ltd	0.33
P N C Infratech Ltd	0.32
Interglobe Aviation Ltd	0.28
Maruti Suzuki India Ltd	0.28
Hindalco Industries Ltd	0.27
Dr Reddys Laboratories Ltd	0.27
Odisha Cement Ltd	0.25
Mahindra & Mahindra Ltd	0.24
Exide Industries Ltd	0.23
AU Small Finance Bank Ltd	0.22
Tata Steel Ltd	0.21
Jubilant Foodworks Ltd	0.20
Astral Poly Technik Ltd	0.19
Kalpataru Power Transmission Ltd	0.17
IndusInd Bank Ltd	0.15
Max Financial Services Ltd	0.15
Kajaria Ceramics Ltd	0.13
Indian Hotels Company Ltd	0.11
Bata India Ltd	0.08

Equity	Kotak Pension Balanced Fund
Others	12.51
S R F Ltd	0.66
UltraTech Cement Ltd	0.63
Coromandel International Ltd	0.56
Tata Power Company Ltd	0.55
Titan Industries Ltd	0.53
I T C Ltd	0.53
ICICI Lombard General Insurance Company Ltd	0.51
Supreme Industries Ltd	0.50
HDFC Standard Life Insurance Company Ltd	0.50
Emami Ltd	0.50
Brigade Enterprises Ltd	0.49
Odisha Cement Ltd	0.49
Hindustan Petroleum Corporation Ltd	0.48
Britannia Industries Ltd	0.46
Hero Honda Motors Ltd	0.45
Eicher Motors Ltd	0.44
Colgate Palmolive India Ltd	0.41
Container Corporation of India Ltd	0.40
P N C Infratech Ltd	0.37
SBI Life Insurance Company Ltd	0.34
Maruti Suzuki India Ltd	0.33
Hindalco Industries Ltd	0.32
Dr Reddys Laboratories Ltd	0.32
Interglobe Aviation Ltd	0.29
Astral Poly Technik Ltd	0.26
Tata Steel Ltd	0.25
Kalpataru Power Transmission Ltd	0.19
Exide Industries Ltd	0.15
Max Financial Services Ltd	0.14
Mahindra & Mahindra Ltd	0.14
Indian Hotels Company Ltd	0.12
Bata India Ltd	0.09
AU Small Finance Bank Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
Kajaria Ceramics Ltd	0.02

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	16.31
UltraTech Cement Ltd	0.84
S R F Ltd	0.81
Coromandel International Ltd	0.64
Container Corporation of India Ltd	0.63
Hero Honda Motors Ltd	0.63
Titan Industries Ltd	0.62
ICICI Lombard General Insurance Company Ltd	0.62
Britannia Industries Ltd	0.60
Brigade Enterprises Ltd	0.59
Voltas Ltd	0.57
Tata Power Company Ltd	0.57
Supreme Industries Ltd	0.56
Hindustan Petroleum Corporation Ltd	0.55
Jubilant Foodworks Ltd	0.54
Emami Ltd	0.54
HDFC Standard Life Insurance Company Ltd	0.52
Colgate Palmolive India Ltd	0.48
Eicher Motors Ltd	0.46
P N C Infratech Ltd	0.46
SBI Life Insurance Company Ltd	0.46
Mahindra & Mahindra Ltd	0.41
Interglobe Aviation Ltd	0.41
Hindalco Industries Ltd	0.38
Maruti Suzuki India Ltd	0.38
Dr Reddys Laboratories Ltd	0.37
Exide Industries Ltd	0.36
AU Small Finance Bank Ltd	0.34
Odisha Cement Ltd	0.30
IndusInd Bank Ltd	0.30
Tata Steel Ltd	0.29
Astral Poly Technik Ltd	0.27
Kalpataru Power Transmission Ltd	0.24
Max Financial Services Ltd	0.21
Indian Hotels Company Ltd	0.18
Bata India Ltd	0.11
Kajaria Ceramics Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Dynamic Floor Fund
Others	7.91
Petronet L N G Ltd	0.45
S R F Ltd	0.44
Britannia Industries Ltd	0.39
Container Corporation of India Ltd	0.35
Hero Honda Motors Ltd	0.34
Coromandel International Ltd	0.34
ICICI Lombard General Insurance Company Ltd	0.33
HDFC Standard Life Insurance Company Ltd	0.32
Hindustan Petroleum Corporation Ltd	0.29
Tata Power Company Ltd	0.29
Titan Industries Ltd	0.28
Brigade Enterprises Ltd	0.28
Voltas Ltd	0.27
Emami Ltd	0.27
Jubilant Foodworks Ltd	0.26
Colgate Palmolive India Ltd	0.26
P N C Infratech Ltd	0.25
SBI Life Insurance Company Ltd	0.25
Supreme Industries Ltd	0.22
Eicher Motors Ltd	0.22
Maruti Suzuki India Ltd	0.21
Interglobe Aviation Ltd	0.21
Dr Reddys Laboratories Ltd	0.20
Hindalco Industries Ltd	0.19
Exide Industries Ltd	0.17
Astral Poly Technik Ltd	0.14
Odisha Cement Ltd	0.14
Tata Steel Ltd	0.14
Kalpataru Power Transmission Ltd	0.13
Max Financial Services Ltd	0.11
Indian Hotels Company Ltd	0.10
Bata India Ltd	0.06
Kajaria Ceramics Ltd	0.03

Equity	Kotak Group Balanced Fund
Others	16.37
S R F Ltd	0.84
I T C Ltd	0.82
Britannia Industries Ltd	0.71
Container Corporation of India Ltd	0.69
Hero Honda Motors Ltd	0.64
HDFC Standard Life Insurance Company Ltd	0.64
Coromandel International Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.63
Voltas Ltd	0.57
Eicher Motors Ltd	0.56
Hindustan Petroleum Corporation Ltd	0.56
Tata Power Company Ltd	0.56
Emami Ltd	0.53
Jubilant Foodworks Ltd	0.51
Titan Industries Ltd	0.50
Colgate Palmolive India Ltd	0.49
Brigade Enterprises Ltd	0.48
P N C Infratech Ltd	0.47
SBI Life Insurance Company Ltd	0.46
Mahindra & Mahindra Ltd	0.40
Interglobe Aviation Ltd	0.40
AU Small Finance Bank Ltd	0.39
Dr Reddys Laboratories Ltd	0.39
Maruti Suzuki India Ltd	0.39
Supreme Industries Ltd	0.38
Tata Steel Ltd	0.37
Hindalco Industries Ltd	0.37
Exide Industries Ltd	0.32
IndusInd Bank Ltd	0.30
Astral Poly Technik Ltd	0.27
Kalpataru Power Transmission Ltd	0.25
Indian Hotels Company Ltd	0.22
Odisha Cement Ltd	0.22
Max Financial Services Ltd	0.22
Bata India Ltd	0.11
Kajaria Ceramics Ltd	0.07

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- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
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About Us :

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at www.kotak.com

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