

FEBRUARY 2020

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE



**kotak life**



*Koi hai... hamesha*

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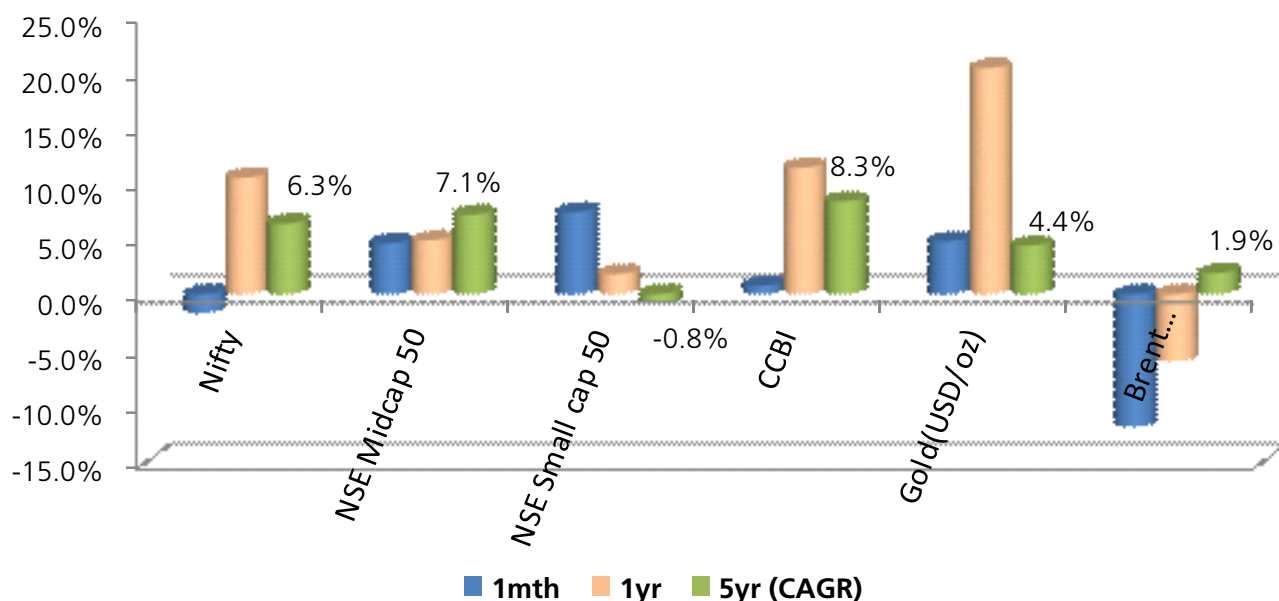
 **Click on the Fund Name for details**

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## Month Gone By – Markets

### Month Gone By – Markets (period ended January 31, 2020)

Market Indicators (Jan 20)



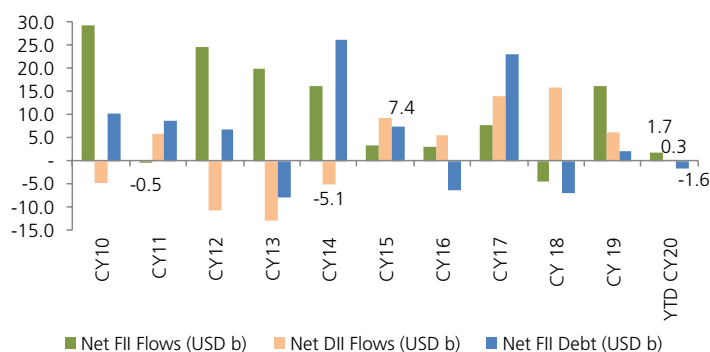
The Indian equities started the year on a cautious note with markets down (Nifty 50) 1.7% in the month of January. On the global front, rising geopolitical tensions between US and Iran were overshadowed by positive news on US-China trade talks with the signing of phase one trade deal. In the second half, concerns about the effect of the coronavirus on global growth had negative impact on the sentiments. The WHO has called the outbreak a global health emergency and stepped up efforts to combat the virus. On the local front, the Supreme Court's dismissal of the telcos' review petitions on the AGR case and downward revision of India's GDP growth forecast by IMF impacted the markets. After underperforming large cap for last 2 calendar years, midcap and smallcap stocks showed a strong comeback in the month of January. The Nifty Midcap50 and Nifty Smallcap50 outperformed Nifty50 by 6.3% and 9.0% respectively.

10 year government bond were up 5 bps and ended the month at 6.60%. Global yields eased meaningfully following concerns around coronavirus outbreak. US 10Y yields are at 1.51% (-41bps in 1 month, -112bps over the last 1 year). INR had a volatile month and depreciating below 72/\$ during the initial half of the month but ending flat at 71.36/\$ in January. Oil prices declined 15.2% in January to USD56/bbl over concerns on potential demand shock.

## Flows

Foreign Institutional Investors (FIIs) recorded net inflows of USD2.0bn in Indian equities in the month of January. It is the fifth consecutive month of FII inflows in Indian equities. DIIs turned net equity buyers at USD316mn in January. FIIs recorded net outflows in debt markets at USD1.6 bn in January. It is the third consecutive month of

FII outflow from Indian debt market. Mutual funds were net equity buyers at USD214mn in January.



## Economy

	Dec-19	Nov-19	Oct-19
<b>CPI</b>	7.4%	5.5%	4.6%
	Nov-19	Oct-19	Sep-19
<b>IIP</b>	1.8%	-3.8%	-4.3%

Index for Industrial Production for November rose 1.8% after 3 consecutive months of declining prints and came better than consensus. On the use-based front, both consumer durables and non-durables production saw noticeable sequential increases (+10.7% and +3.3% month on month, respectively) after three successive declines.

Consumer Price Index (CPI) rose to 7.35% in December and came above consensus estimates. This was the highest inflation print in more than 5 years. The increase was largely on the back of high food inflation. The core CPI inflation rose to 3.75% in December 2019 compared with 3.50% in November 2019. WPI inflation for November rose to 2.59% as against 0.58% in November.

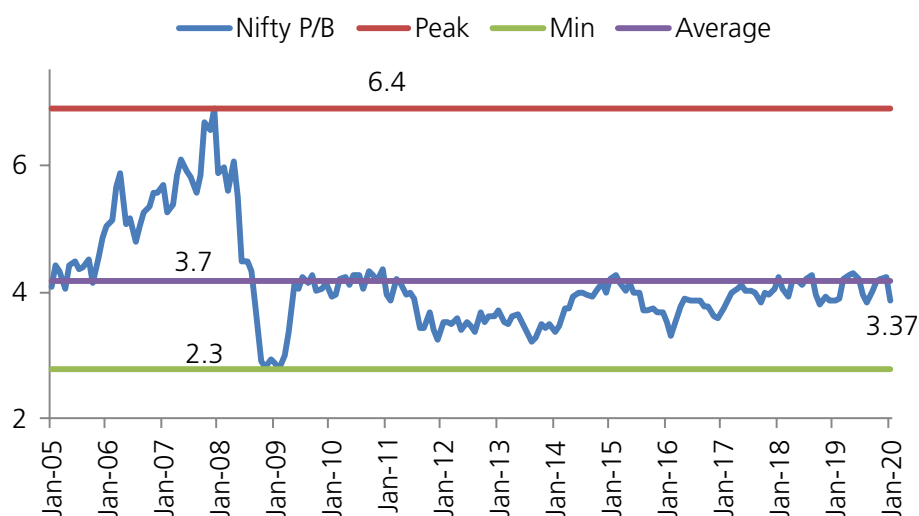
Trade deficit for December came in at USD 11.3bn as against USD12.1 bn in November 2019 and came below consensus expectations. Merchandise exports were down 1.8% while Imports were down 8.8% in December. Gold imports fell 3.9% in December (vs. 6.6% increase in November). Imports ex Oil and Gold declined 12.2% in December (vs 12% decline in November), the 14th consecutive month of YoY decline.

## Equity Market Outlook

Equity and debt issuances were down month-on-month, though, like M&A activity, they are off recent highs. Overall, corporate activity remains strong.

### Events impacting markets

- Union Budget:** The FY21E Union Budget was presented in parliament on 1 February (Saturday) and the focus was on attracting more foreign capital into the country via both the equity and debt markets and reviving growth gradually. Growth assumptions are well anchored, with nominal GDP forecast to grow by 10%. Tax revenues are forecast to grow at a reasonable 12% (direct taxes at 12.7% and indirect taxes at 11%). Fiscal consolidation takes a breather, given the growth imperative. The revised fiscal deficit for FY20E is estimated at 3.8% of GDP (vs. the 3.3% targeted initially) and for FY21E is estimated at 3.5%
- Geopolitical Issues:** On 3rd Jan 2020, US killed Iranian military commander. This was followed by missile attacks by Iran on two Iraqi military bases with US soldiers on 8-Jan'20. After the attacks Iran conveyed that it was done with its military response. US decided not to retaliate to Iran's missile attack. With both side deescalating the situation was under control.
- Corona-Virus:** This novel coronavirus has now spread around China and to other Asian countries and America since first emerging in Wuhan at the end of last year. It is clearly too early to tell whether the current Wuhan outbreak will end up as severe as the SARS in 2003. Still markets have started to try and price in the risk of this becoming a full-blown epidemic.
- Trade War:** Phase one trade deal was signed by US and China in January. As a part of the agreement China will purchase an additional USD200 billion of US goods and services over the next two years. The increase in purchases will be compared to 2017, before the trade war started. China imported over USD185 billion in total US goods and services that year. In exchange, US has agreed to reduce tariffs on USD120 billion in Chinese products from 15% to 7.5%. Taken together, the phased purchases by China would result in a dramatic surge in US exports. Total exports to China would increase to over USD260 billion in 2020, and roughly USD310 billion in 2021 if the deal holds. Agricultural goods account for a big chunk of the new purchases. In addition to the purchases, the initial deal provides better protection to American companies that have long complained about thefts of their intellectual property and trade secrets. It also loosens up requirements for banks wanting to operate in China and imposes anti-counterfeiting measures that, if broken, would lead to penalties.



Source: NSE

### Equities can react in the coming months based on following events

- Market performance will depend on the extent of follow-up reforms such as -
  - Reforms in factors of production (labor laws, land acquisition policies and approval processes,
  - Reduced role of the government in business (privatization of government entities) and (Process started- Any actual Divestment will lead to Better belief)
  - Review of ownership/operatorship and pricing frameworks to encourage greater private sector investment in basic infrastructure sectors
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

## Debt Market Outlook



Source: Bloomberg

The Union Budget announced on 1st February, revised fiscal deficit (FD) for FY20 at 3.8% and projected FD for FY21 at 3.5% with no extra borrowing for this financial year. Absence of extra supply augurs well for debt markets and would keep yields lower in the near future.

While overall arithmetic appears broadly credible, the attainment of FY21 fiscal deficit target to hinge on realizing record high disinvestment target (INR 2.1 tn) along with substantially higher telecom revenue (INR 1.33 tn). Tax-GDP ratio is budgeted for an improvement to 10.8% in FY21 from 10.6% in FY20. FY20 net g-sec borrowing target of INR 4.74 tn is retained and FY21 net g-sec borrowing would be at 5.45 tn.

FM announced a slew of measures for foreign investors in the budget. The government proposes to increase investment limit of Foreign Portfolio Investors (FPIs) in Corporate bonds from 9% to 15% and 100 percent tax exemption to Sovereign Wealth Funds on interest, dividend and capital gains income from investment in infrastructure.

Fears of growth slowdown could keep global yields lower as commodity prices would be under check. India CPI could be elevated in the near future due to high food inflation and one-time adjustment in telecom prices. Low GDP data prints and falling crude oil prices augur well for debt markets going forward.

RBI in its upcoming policy might continue with its accommodative stance and leave benchmark rates unchanged. INR G-sec 10-year yields could trade in the range of 6.20% - 6.70% depending on developments in growth and inflation data.

### Titbits

#### The Union Budget 2020-2021

Budget FY21 has neither showcased a big priority nor has pitched for a short-term growth stimulus to drive the economy out of the on-going slowdown, but it has brought in many small changes in the right direction from medium term growth perspective. It focused on development expenditure in the agriculture and infrastructure space while containing the fiscal deficit at 3.5%. Emphasis on capital expenditure is evident as it is budgeted to grow at 18% vs revenue expenditure growth of 11.9% over FY20RE, with subsidies expected to remain flat.



## Key Highlights

- **Sustained Focus on Infrastructure:**
  - o National Infrastructure Pipeline (NIP) was announced with INR103Trn capex with 6,500 identified projects.
  - o 100% Tax exemption to foreign Sovereign Wealth Funds (SWFs) on interest/dividend or Capital Gains, on investments made in priority sectors (including infrastructure) by March 2024 (min lock-in of 3 years).
  - o Budget has also outlined roadmap for monetization of 12 TOT bundle of 6,000kms before 2024 by NHAI, paving way for resource augmentation.
  - o Amongst the key initiative include PPP model in Passenger train for 150 trains, Target 27,000kms of Electrification, Upgradation of suburban railway network in city of Bangalore
- **Rural thrust:** Government remains committed towards the goal of doubling farmers' incomes by 2022. The budget articulated 16 action points to indicate the focus towards the same. Action points were announced towards water-stressed districts, Blue economy (fisheries exports, production), organic and integrated farming, efficient warehousing, and non-farm incomes (solar power, horticulture).
- **Personal Income tax:** FM proposed new tax slabs for individual tax payers, for individuals who forgo certain deductions and exemptions. Changes in direct tax rates for the <Rs1.25mn per annum income group is expected to result in aggregate savings of Rs400bn for the said income group. However, it does not incentivize savings into financial instruments such as insurance and MFs.
- **Dividend Distribution Tax:** Companies will not be required to pay DDT (Dividend Distribution Tax). The dividend shall be taxed only in the hands of the recipients at their applicable rate. Dividends up-streamed from a subsidiary to the parent will not be taxed
- **Divestments:** Disinvestments have been budgeted at Rs2.1tn in FY21E vs Rs1.05tn in FY20BE, which was revised downwards to Rs650bn. This fiscal's divestment plan involves a partial sale of government stake in LIC through IPO.
- **Emphasis on domestic manufacturing:** There is sharp increase in customs duties on consumer appliances, electronic goods, auto parts and footwear etc. to promote domestic manufacturing thereby generating domestic employment.
- **Initiatives to deepen the bond markets:**
  - o The limit for FPI in corporate bonds, currently at 9% of outstanding stock, will be increased to 15% of the outstanding stock of corporate bonds. Roadmap for this increase is to come from RBI.
  - o Government will float a new Debt-ETF consisting primarily of government securities. This will give retail investors access to government securities alongside being an attractive investment for pension funds and long-term investors.
  - o Certain specified categories of Government securities would be opened fully for non-resident investors, apart from being available to domestic investors as well.
- **Increase in deposit insurance cover:** To increase the attractiveness of deposits, the budget has proposed enhancing the deposit insurance cover to INR0.5mn from INR0.1mn earlier for banks.

Budget spelled out key areas of future reforms that can reinvigorate private investment. Overall Budget focus on fiscal prudence and development expenditure is positive

## Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st January 2020	Classic Opportunities Fund (AUM: ₹ 5,20,284.80 Lakhs)	Frontline Equity Fund (AUM: ₹ 81,675.80 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 61,887.83 Lakhs)	Balanced Fund (AUM: ₹ 18,608.78 Lakhs)	Guarantee Fund (AUM: ₹ 3,109.62 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,11,986.15 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 8,777.91 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,889.90 Lakhs)	Money Market Fund (AUM: ₹ 46,476.46 Lakhs)	Discontinued Policy Fund (AUM: ₹ 38,440.30 Lakhs)
1 month	0.4	0.1	0.5	0.4	-0.6	0.7	0.6	0.4	0.5	0.4
3 months	2.3	2.7	2.2	2.5	0.2	2.0	1.7	1.1	1.4	1.2
6 months	11.9	11.1	6.2	7.9	4.0	3.3	2.5	2.9	3.0	2.7
1 year	14.4	13.1	12.2	12.3	7.2	12.2	11.7	7.4	6.5	5.9
2 years	3.5	4.1	7.2	6.3	4.6	9.6	10.1	6.6	6.6	6.1
3 years	10.7	11.0	8.4	9.2	7.7	7.1	7.2	6.0	6.5	6.0
4 years	13.0	12.7	10.2	10.8	8.7	9.1	9.4	6.6	6.7	6.2
5 years	8.2	8.2	6.7	7.9	5.6	8.1	8.2	6.7	7.0	6.5
6 years	15.6	14.8	9.7	12.4	8.7	9.6	10.1	7.4	7.3	6.8
7 years	13.1	12.7	7.9	10.8	7.1	8.5	8.7	7.9	7.5	7.0
10 years	12.2	11.4	7.7	9.9	n.a	8.8	8.6	7.7	7.5	n.a
Inception	11.7	10.7	7.4	9.8	7.5	8.6	7.7	7.3	7.4	7.4

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st January 2020	Kotak Opportunities Fund (AUM: ₹ 75,203.21 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 25,532.51 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,794.57 Lakhs)	Dynamic Floor Fund (AUM: ₹ 70,714.76 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,780.15 Lakhs)
1 month	0.4	0.1	0.3	0.4	0.2
3 months	2.2	2.1	2.4	2.1	2.3
6 months	11.6	10.7	9.0	6.1	7.9
1 year	13.7	11.5	13.0	12.1	12.6
2 years	2.6	3.3	5.3	6.9	6.3
3 years	9.9	10.4	10.1	8.1	9.3
4 years	12.2	12.1	11.7	9.9	10.9
5 years	7.4	7.4	7.9	6.6	7.9
6 years	14.9	14.3	13.5	9.5	12.5
7 years	12.4	12.2	11.6	7.5	10.9
10 years	11.5	10.9	10.5	7.4	10.1
Inception	15.9	15.1	13.9	9.2	12.7

Returns As On 31st January 2020	Peak Guarantee Fund I (AUM: ₹ 1,504.99 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 61,671.77 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 6,713.02 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 9,159.97 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 261.88 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 1,784.64 Lakhs)	Pension Guarantee Fund (AUM: ₹ 7,670.72 Lakhs)
1 month	0.2	0.5	0.4	0.5	0.8	-0.1	-0.6
3 months	0.7	2.3	2.3	2.4	2.5	2.3	0.1
6 months	1.6	7.5	6.9	12.0	12.1	10.6	3.9
1 year	4.4	12.6	12.6	14.5	14.2	12.6	7.1
2 years	4.1	6.1	7.1	3.4	2.9	4.0	4.6
3 years	7.1	9.0	8.8	10.8	10.1	10.9	7.7
4 years	8.1	10.8	10.7	13.1	12.3	12.6	8.7
5 years	5.2	7.9	8.1	8.1	7.5	8.0	5.6
6 years	8.2	11.7	11.4	15.7	14.9	14.8	8.8
7 years	6.7	10.1	9.8	13.2	12.3	12.7	7.1
10 years	n.a	9.4	9.3	12.2	11.5	11.5	7.2
Inception	6.8	12.7	11.8	12.1	11.1	11.4	6.9



# FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st January 2020	Kotak Pension Growth Fund (AUM: ₹ 318.64 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 457.36 Lakhs)	Pension Floor Fund II (AUM: ₹ 4,643.20 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 5,832.76 Lakhs)	Pension Balanced Fund II (AUM: ₹ 337.62 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 2,280.92 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 234.38 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 83.15 Lakhs)	Pension Money Market Fund II (AUM: ₹ 845.30 Lakhs)
1 month	0.2	0.2	0.4	0.4	0.4	0.7	0.5	0.5	0.5
3 months	1.8	1.5	2.1	2.1	2.3	2.0	1.6	1.0	1.3
6 months	7.3	5.5	6.4	6.7	7.5	3.4	2.4	2.8	2.9
1 year	12.1	11.1	12.5	12.3	11.4	12.3	11.4	7.3	6.4
2 years	6.3	6.4	7.3	6.7	5.8	9.7	9.9	6.7	6.5
3 years	8.9	7.8	8.5	8.6	8.9	7.1	7.1	6.1	6.4
4 years	10.7	9.7	10.4	10.4	10.7	9.1	9.4	6.7	6.7
5 years	7.8	6.4	6.8	7.9	7.7	8.1	8.2	6.7	7.0
6 years	11.6	9.3	9.8	11.2	12.3	9.6	10.0	7.4	7.3
7 years	9.9	7.5	8.0	9.7	10.7	8.5	8.6	7.9	7.4
10 years	9.3	7.0	7.8	9.2	9.6	8.8	8.6	7.7	7.4
Inception	10.7	6.9	7.5	11.8	9.6	8.6	7.8	7.4	7.4

## KOTAK GROUP PLANS

Returns As On 31st January 2020	Kotak Group Dynamic Floor Fund (AUM: ₹ 422.85 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 97,972.89 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,72,597.49 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 11,265.27 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 12,252.70 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 5,389.13 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 46,866.83 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 5,568.26 Lakhs)
1 month	0.4	0.5	0.7	0.5	0.5	0.3	0.6	0.5
3 months	2.1	2.5	2.2	1.7	1.3	0.3	2.1	2.1
6 months	5.4	8.3	3.6	2.3	3.1	0.1	3.3	4.9
1 year	11.7	13.2	12.7	11.6	7.9	1.0	12.2	12.5
2 years	7.6	7.0	10.1	10.1	7.3	3.1	9.8	n.a
3 years	8.0	9.9	7.6	7.3	6.6	3.7	7.4	n.a
4 years	9.8	11.5	9.6	9.5	7.2	3.8	9.3	n.a
5 years	6.6	8.5	8.6	8.4	7.2	4.6	8.4	n.a
6 years	9.6	13.1	10.1	10.3	7.9	5.3	9.9	n.a
7 years	7.8	11.4	9.0	8.8	8.4	n.a	8.8	n.a
10 years	7.7	10.5	9.5	8.8	8.2	n.a	n.a	n.a
Inception	7.3	13.0	9.1	7.9	7.8	5.6	9.3	20.5

## KOTAK FIXED MATURITY PLANS

Returns As On 31st January 2020	Kotak Group Short Term Bond Fund (AUM: ₹ 9,212.18 Lakhs)
1 month	0.6
3 months	1.6
6 months	3.6
1 year	8.9
2 years	7.7
3 years	6.8
4 years	7.5
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.4

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st January 2020	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.43 Lakhs)
1 month	0.2
3 months	0.5
6 months	1.6
1 year	5.1
2 years	4.4
3 years	3.4
4 years	3.5
5 years	3.8
6 years	4.4
7 years	4.3
10 years	4.4
Inception	4.8

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

### Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

### Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

### Date of Inception

16<sup>th</sup> December 2009

### AUM (in Lakhs)

5,20,284.80

### NAV

30.7071

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

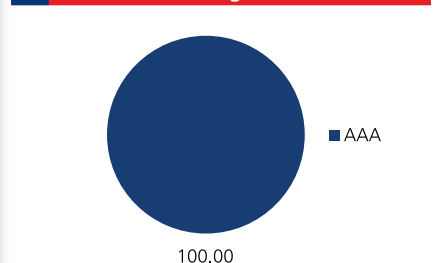
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	0.4	-0.7
3 months	2.3	1.2
6 months	11.9	8.8
1 year	14.4	9.9
2 years	3.5	2.4
3 years	10.7	10.8
4 years	13.0	12.1
5 years	8.2	6.7
6 years	15.6	13.0
7 years	13.1	10.8
10 years	12.2	9.2
Inception	11.7	8.9

Past performance is not necessarily indicative of future performance

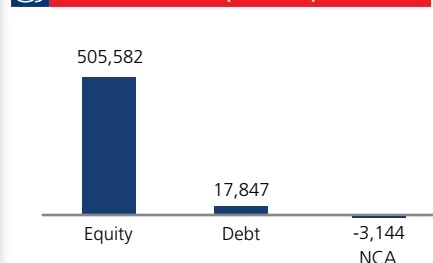
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.17</b>
SBI ETF Nifty Bank	7.66
Reliance Industries Ltd	7.01
ICICI Bank Ltd	5.49
Infosys Ltd	4.73
Kotak Banking ETF - Dividend Payout Option	4.45
HDFC Bank Ltd	4.00
Tata Consultancy Services Ltd	3.67
Larsen And Toubro Ltd	3.64
Hindustan Unilever Ltd	3.55
Housing Development Finance Corp. Ltd	2.98
Bharti Airtel Ltd	2.72
Axis Bank Ltd	2.70
Bajaj Finance Ltd	2.42
Maruti Suzuki India Ltd	2.38
ICICI Prudential Bank ETF Nifty Bank Index	1.74
Asian Paints Ltd	1.73
Bharat Petroleum Corporation Ltd	1.57
Jubilant Foodworks Ltd	1.31
SBI Life Insurance Company Ltd	1.25
Titan Industries Ltd	1.24
Others	30.91
<b>Corporate Debt</b>	<b>0.01</b>
<b>MMI</b>	<b>3.42</b>
<b>NCA</b>	<b>-0.60</b>

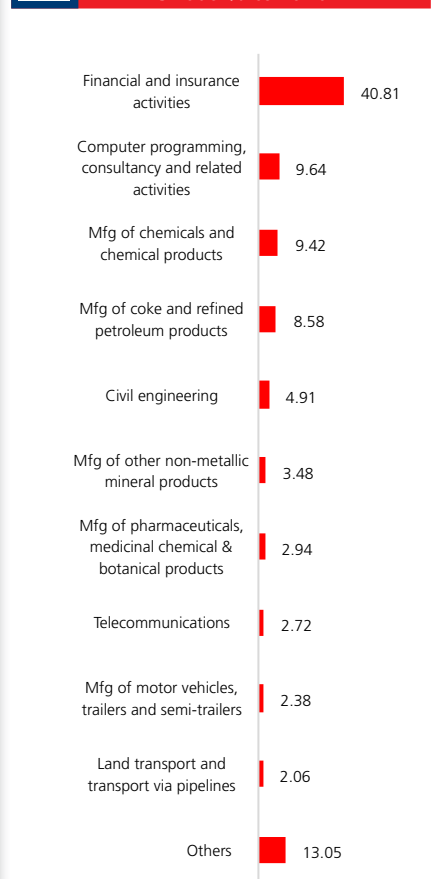
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

**Date of Inception**  
17<sup>th</sup> December 2009

**AUM (in Lakhs)**  
81,675.80

**NAV**  
27.9981

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

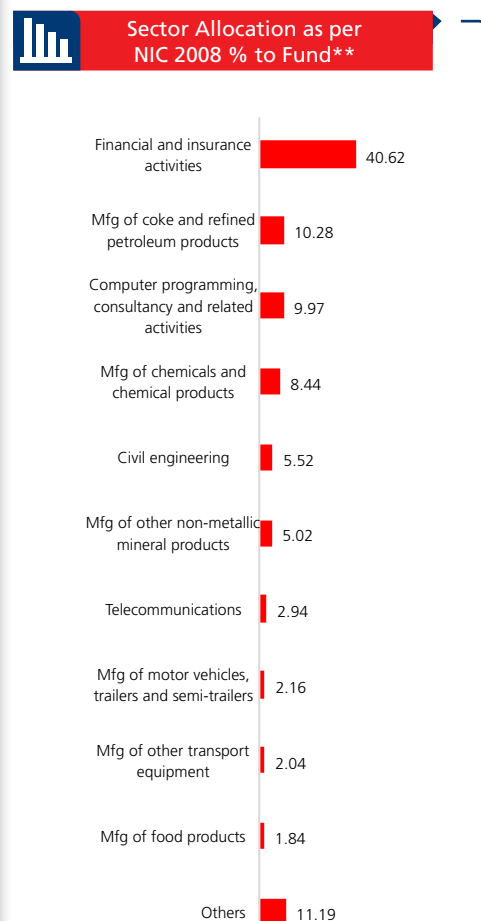
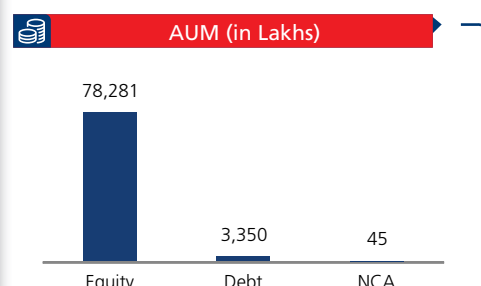
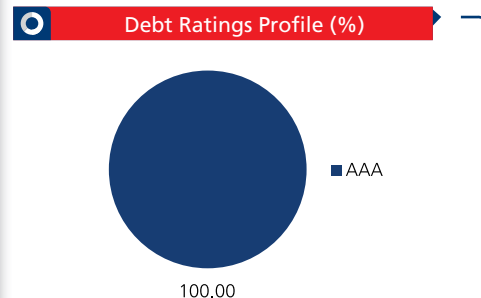
**Performance Meter**

	Frontline Equity Fund (%)	Benchmark (%)
1 month	0.1	-1.3
3 months	2.7	0.7
6 months	11.1	7.8
1 year	13.1	9.3
2 years	4.1	2.9
3 years	11.0	11.0
4 years	12.7	12.1
5 years	8.2	6.3
6 years	14.8	12.2
7 years	12.7	10.3
10 years	11.4	8.9
Inception	10.7	8.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>95.84</b>
SBI ETF Nifty Bank	8.53
Reliance Industries Ltd	7.86
ICICI Bank Ltd	6.22
Infosys Ltd	5.43
HDFC Bank Ltd	4.70
Larsen And Toubro Ltd	4.12
Kotak Banking ETF - Dividend Payout Option	3.99
Axis Bank Ltd	3.39
Bharti Airtel Ltd	2.94
Bajaj Finance Ltd	2.32
HCL Technologies Ltd	2.30
Asian Paints Ltd	2.30
Tata Consultancy Services Ltd	2.23
State Bank of India	2.00
Shree Cement Ltd	1.88
Bharat Petroleum Corporation Ltd	1.67
S R F Ltd	1.65
UltraTech Cement Ltd	1.60
P I Industries Ltd	1.55
The Ramco Cements Ltd	1.53
Others	27.61
<b>Corporate Debt</b>	<b>0.01</b>
<b>MMI</b>	<b>4.09</b>
<b>NCA</b>	<b>0.06</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

61,887.83

### NAV

20.6971

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.45

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	2

### Performance Meter

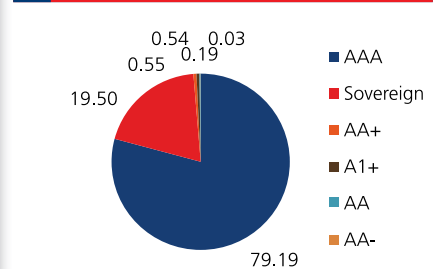
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	0.5	-0.2
3 months	2.2	1.3
6 months	6.2	5.0
1 year	12.2	11.2
2 years	7.2	7.3
3 years	8.4	8.9
4 years	10.2	10.1
5 years	6.7	7.8
6 years	9.7	10.6
7 years	7.9	9.5
10 years	7.7	8.9
Inception	7.4	8.7

Past performance is not necessarily indicative of future performance

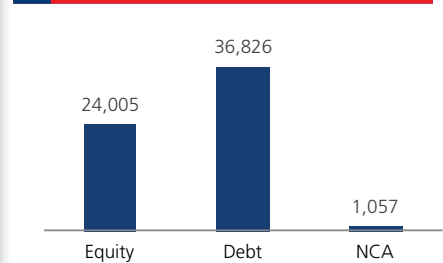
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>38.79</b>
SBI ETF Nifty Bank	3.38
Reliance Industries Ltd	3.30
ICICI Bank Ltd	2.47
Infosys Ltd	2.22
HDFC Bank Ltd	1.82
Kotak Banking ETF - Dividend Payout Option	1.70
Larsen And Toubro Ltd	1.67
Axis Bank Ltd	1.39
Bharti Airtel Ltd	1.21
HCL Technologies Ltd	1.02
Asian Paints Ltd	1.00
Bajaj Finance Ltd	0.97
State Bank of India	0.85
Tata Consultancy Services Ltd	0.79
Bharat Petroleum Corporation Ltd	0.70
Shree Cement Ltd	0.68
UltraTech Cement Ltd	0.67
The Ramco Cements Ltd	0.65
Coromandel International Ltd	0.61
Petronet L N G Ltd	0.59
Others	11.10
<b>G-Sec</b>	<b>22.69</b>
8.24% NABARD - 22.03.2029	3.61
8.70% REC - 28.09.2028	2.49
7.57% GOI - 17.06.2033	2.31
7.69% GOI - 17.06.2043	2.28
8.54% REC - 15.11.2028	2.00
7.63% GOI - 17.06.2059	1.57
1.44% INFLATION INDEX GS 2023	1.31
7.88% GOI - 19.03.2030	1.19
8.22% NABARD - 13.12.2028	1.01
8.50% NABARD - 27.02.2029	0.29
Others	4.62
<b>Corporate Debt</b>	<b>36.28</b>
9.05% HDFC - 16.10.2028	1.97
7.32% NTPC - 17.07.2029	1.82
8.55% HDFC - 27.03.2029	1.73
8.56% REC - 29.11.2028	1.57
8.5383% Bajaj Finance Ltd - 07.06.2022	1.10
8.35% Sundaram Finance - 31.05.2021	1.07
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.02
8.23% IRFC - 29.03.2029	0.95
8.02% EXIM- 29.10.2025	0.87
8.30% NTPC - 15.01.2029	0.87
Others	23.30
<b>MMI</b>	<b>0.54</b>
<b>NCA</b>	<b>1.71</b>

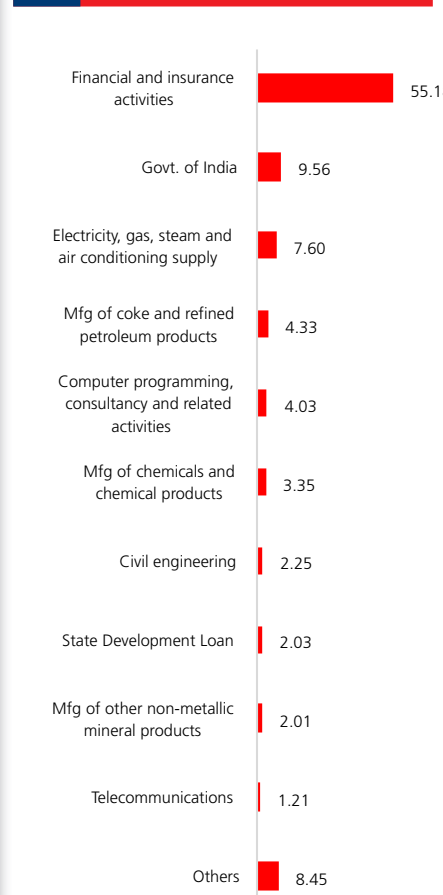
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

18,608.78

### NAV

25.7149

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.24

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	40
MMI / Others	00 - 40	6

### Performance Meter

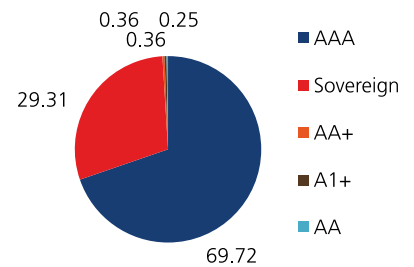
	Balanced Fund (%)	Benchmark (%)
1 month	0.4	-0.4
3 months	2.5	1.1
6 months	7.9	6.1
1 year	12.3	10.4
2 years	6.3	5.4
3 years	9.2	9.6
4 years	10.8	10.9
5 years	7.9	7.3
6 years	12.4	11.3
7 years	10.8	9.9
10 years	9.9	8.9
Inception	9.8	8.8

Past performance is not necessarily indicative of future performance

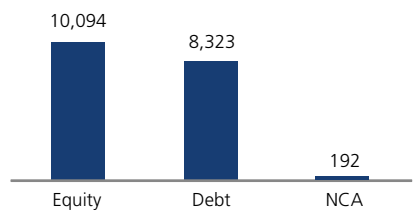
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>54.24</b>
SBI ETF Nifty Bank	4.72
Reliance Industries Ltd	4.37
ICICI Bank Ltd	3.65
Infosys Ltd	3.22
HDFC Bank Ltd	2.43
Larsen And Toubro Ltd	2.42
Kotak Banking ETF - Dividend Payout Option	2.19
Axis Bank Ltd	2.02
Bharti Airtel Ltd	1.72
Bajaj Finance Ltd	1.43
Tata Consultancy Services Ltd	1.29
HCL Technologies Ltd	1.27
Asian Paints Ltd	1.23
State Bank of India	1.14
Shree Cement Ltd	1.07
Bharat Petroleum Corporation Ltd	0.95
S R F Ltd	0.94
UltraTech Cement Ltd	0.91
The Ramco Cements Ltd	0.84
P I Industries Ltd	0.80
Others	15.65
<b>G-Sec</b>	<b>19.15</b>
7.88% GOI - 19.03.2030	3.83
7.57% GOI - 17.06.2033	2.67
8.24% NABARD - 22.03.2029	2.04
7.63% GOI - 17.06.2059	1.50
8.15% GOI FCI Bonds - 16.10.22	1.40
8.70% REC - 28.09.2028	1.33
7.69% GOI - 17.06.2043	1.33
8.54% REC - 15.11.2028	1.03
8.22% NABARD - 13.12.2028	0.57
1.44% INFLATION INDEX GS 2023	0.57
Others	2.89
<b>Corporate Debt</b>	<b>20.58</b>
9.05% HDFC - 16.10.2028	1.50
7.32% NTPC - 17.07.2029	1.12
8.55% HDFC - 27.03.2029	1.02
8.56% REC - 29.11.2028	0.86
8.02% EXIM- 29.10.2025	0.84
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	0.81
7.35% Bajaj Finance Ltd - 10.11.2022	0.59
8.23% IRFC - 29.03.2029	0.56
8.5383% Bajaj Finance Ltd - 07.06.2022	0.55
7.85% PFC - 03.04.2028	0.55
Others	12.18
<b>MMI</b>	<b>4.99</b>
<b>NCA</b>	<b>1.03</b>

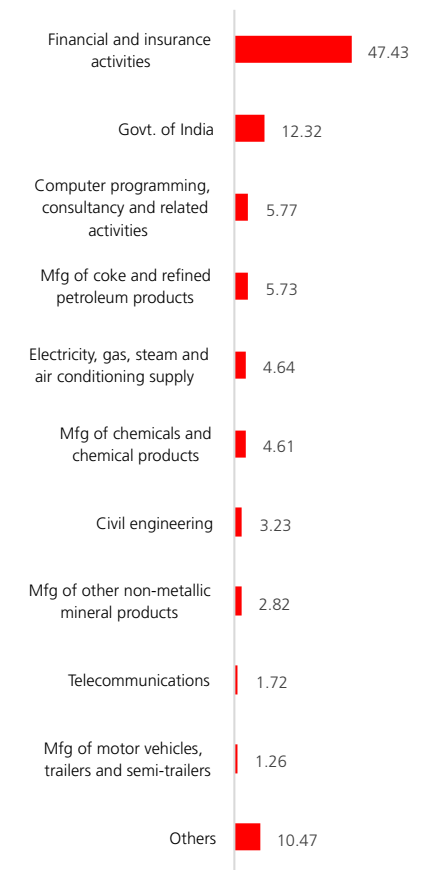
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

**Date of Inception**  
02<sup>nd</sup> October 2008

**AUM (in Lakhs)**  
75,203.21

**NAV**  
53.1616

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.04

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

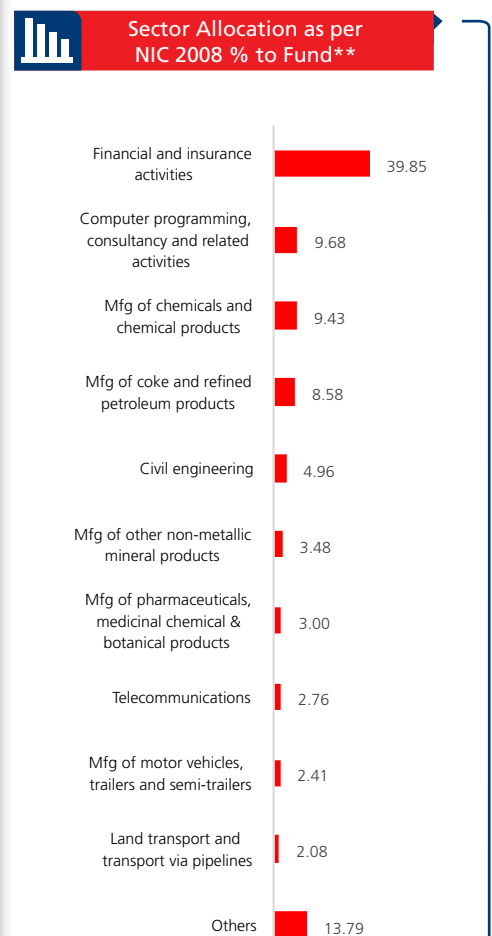
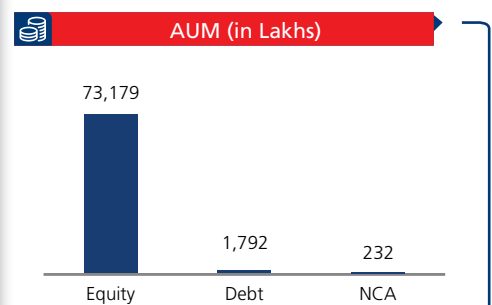
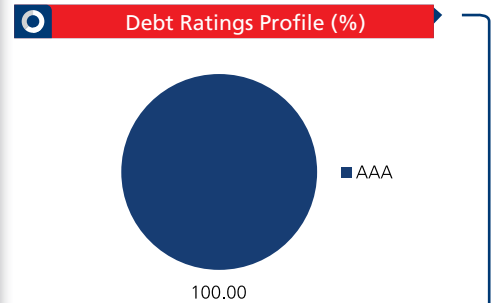
**Performance Meter**

	Opportunities Fund (%)	Benchmark (%)
1 month	0.4	-0.7
3 months	2.2	1.2
6 months	11.6	8.8
1 year	13.7	9.9
2 years	2.6	2.4
3 years	9.9	10.8
4 years	12.2	12.1
5 years	7.4	6.7
6 years	14.9	13.0
7 years	12.4	10.8
10 years	11.5	9.2
Inception	15.9	10.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>97.31</b>
SBI ETF Nifty Bank	7.68
Reliance Industries Ltd	7.01
ICICI Bank Ltd	5.50
Infosys Ltd	4.78
Kotak Banking ETF - Dividend Payout Option	4.46
HDFC Bank Ltd	4.01
Larsen And Toubro Ltd	3.66
Tata Consultancy Services Ltd	3.64
Hindustan Unilever Ltd	3.52
Housing Development Finance Corp. Ltd	3.00
Bharti Airtel Ltd	2.76
Axis Bank Ltd	2.73
Bajaj Finance Ltd	2.47
Maruti Suzuki India Ltd	2.41
Asian Paints Ltd	1.79
ICICI Prudential Bank ETF Nifty Bank Index	1.70
Bharat Petroleum Corporation Ltd	1.57
SBI Life Insurance Company Ltd	1.31
Titan Industries Ltd	1.30
Container Corporation of India Ltd	1.28
Others	30.74
<b>Corporate Debt</b>	<b>0.16</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
<b>MMI</b>	<b>2.22</b>
<b>NCA</b>	<b>0.31</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

13<sup>th</sup> September 2004

### AUM (in Lakhs)

25,532.51

### NAV

86.6521

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.05

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

### Performance Meter

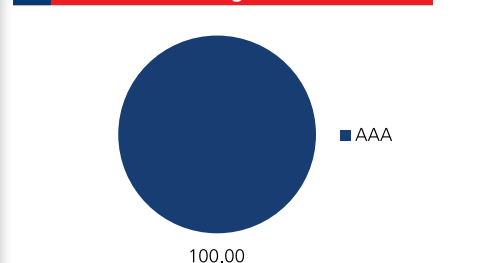
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	0.1	-1.3
3 months	2.1	0.7
6 months	10.7	7.8
1 year	11.5	9.3
2 years	3.3	2.9
3 years	10.4	11.0
4 years	12.1	12.1
5 years	7.4	6.3
6 years	14.3	12.2
7 years	12.2	10.3
10 years	10.9	8.9
Inception	15.1	12.7

Past performance is not necessarily indicative of future performance

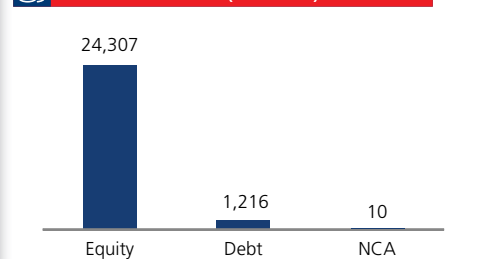
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>95.20</b>
SBI ETF Nifty Bank	8.67
Reliance Industries Ltd	8.20
ICICI Bank Ltd	6.17
Infosys Ltd	5.52
HDFC Bank Ltd	4.80
Larsen And Toubro Ltd	4.56
Kotak Banking ETF - Dividend Payout Option	4.11
Axis Bank Ltd	3.62
Bharti Airtel Ltd	3.03
HCL Technologies Ltd	2.75
Asian Paints Ltd	2.46
Shree Cement Ltd	2.09
Bajaj Finance Ltd	1.86
S R F Ltd	1.85
UltraTech Cement Ltd	1.83
State Bank of India	1.81
P I Industries Ltd	1.74
The Ramco Cements Ltd	1.73
Tata Consultancy Services Ltd	1.71
Bharat Petroleum Corporation Ltd	1.69
Others	25.00
<b>Corporate Debt</b>	<b>0.40</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.24
7.00% HDFC Bank FD NSE - 21.08.2020	0.16
<b>MMI</b>	<b>4.37</b>
<b>NCA</b>	<b>0.04</b>

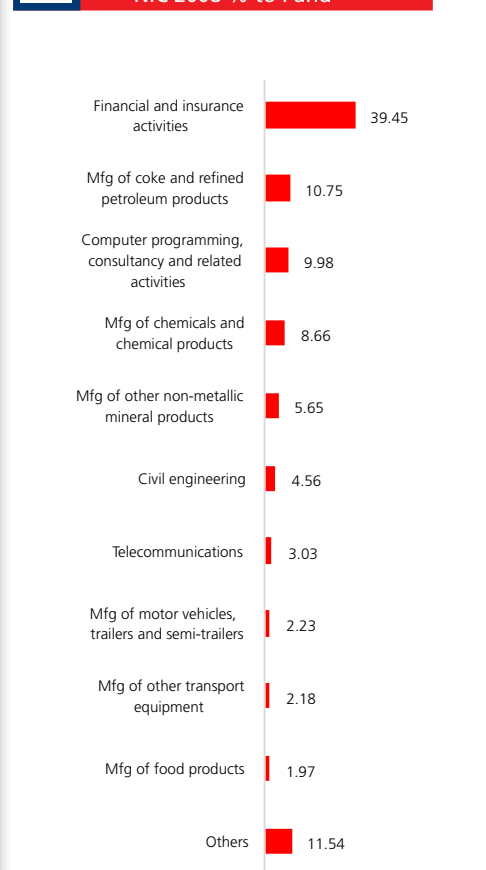
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

3,109.62

### NAV

20.6302

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.41

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	54
Gsec / Debt	00 - 100	42
MMI / Others	00 - 100	5

### Performance Meter

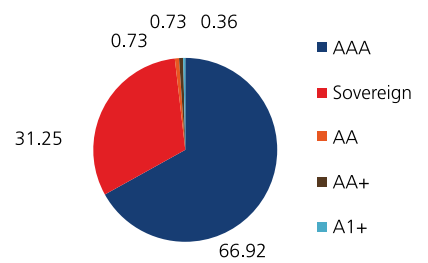
	Guarantee Fund (%)	Benchmark (%)
1 month	-0.6	-0.2
3 months	0.2	1.3
6 months	4.0	5.0
1 year	7.2	11.2
2 years	4.6	7.3
3 years	7.7	8.9
4 years	8.7	10.1
5 years	5.6	7.8
6 years	8.7	10.6
7 years	7.1	9.5
10 years	n.a	n.a
Inception	7.5	9.1

Past performance is not necessarily indicative of future performance

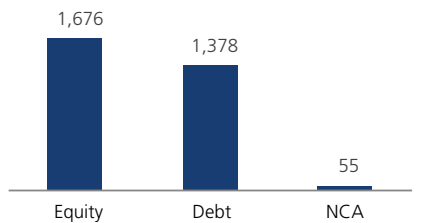
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>53.91</b>
Reliance Industries Ltd	4.90
HDFC Bank Ltd	3.78
Infosys Ltd	3.19
Housing Development Finance Corp. Ltd	2.97
I T C Ltd	2.76
Larsen And Toubro Ltd	2.47
Tata Consultancy Services Ltd	2.45
ICICI Bank Ltd	2.42
Hindustan Unilever Ltd	2.25
Maruti Suzuki India Ltd	1.79
Bharti Airtel Ltd	1.65
Asian Paints Ltd	1.26
Axis Bank Ltd	1.16
Mahindra & Mahindra Ltd	1.05
UltraTech Cement Ltd	0.96
Nestle (India) Ltd	0.96
Sun Pharmaceuticals Ltd	0.91
State Bank of India	0.87
Bajaj Finance Ltd	0.80
National Thermal Power Corporation Ltd	0.79
Others	14.52
<b>G-Sec</b>	<b>18.95</b>
7.69% GOI - 17.06.2043	6.11
7.88% GOI - 19.03.2030	2.89
8.70% REC - 28.09.2028	2.08
8.54% REC - 15.11.2028	1.37
1.44% INFLATION INDEX GS 2023	1.19
8.01% RJ SPL SDL - 23.06.2020	0.81
8.22% NABARD - 13.12.2028	0.68
7.63% GOI - 17.06.2059	0.54
8.50% NABARD - 27.02.2029	0.34
8.12% NHPC - 22.03.2029	0.34
Others	2.59
<b>Corporate Debt</b>	<b>22.63</b>
9.05% HDFC - 16.10.2028	5.19
8.56% REC - 29.11.2028	1.37
7.85% PFC - 03.04.2028	0.98
8.35% Sundaram Finance - 31.05.2021	0.97
8.11% EXIM- 11.07.2031	0.68
8.30% NTPC - 15.01.2029	0.68
8.19% NTPC - 15.12.2025	0.68
8.30% IRFC - 25.03.2029	0.67
8.25% EXIM- 23.06.2031	0.67
8.18% EXIM- 07.12.2025	0.67
Others	10.05
<b>MMI</b>	<b>2.73</b>
<b>NCA</b>	<b>1.78</b>

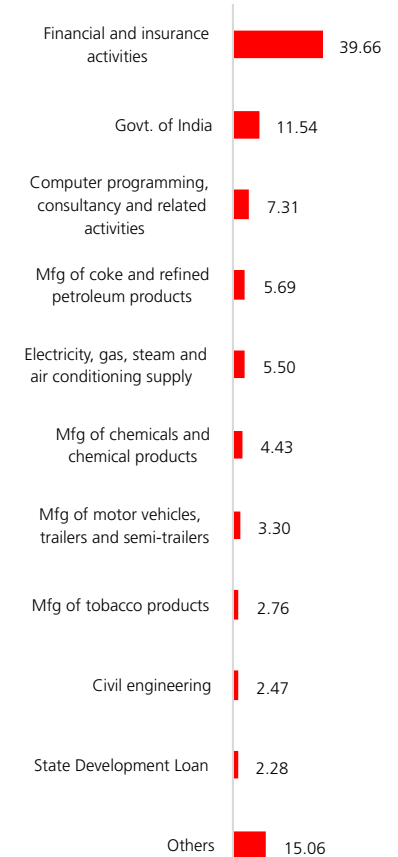
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

46,476.46

### NAV

20.5208

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.63

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

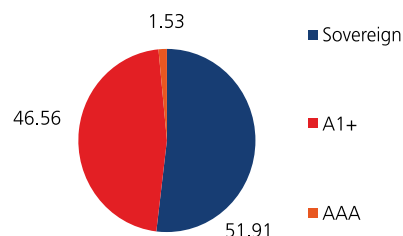
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.4	1.4
6 months	3.0	3.0
1 year	6.5	6.7
2 years	6.6	7.2
3 years	6.5	7.0
4 years	6.7	7.1
5 years	7.0	7.3
6 years	7.3	7.6
7 years	7.5	7.8
10 years	7.5	7.7
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

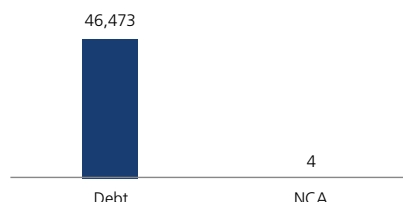
### Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

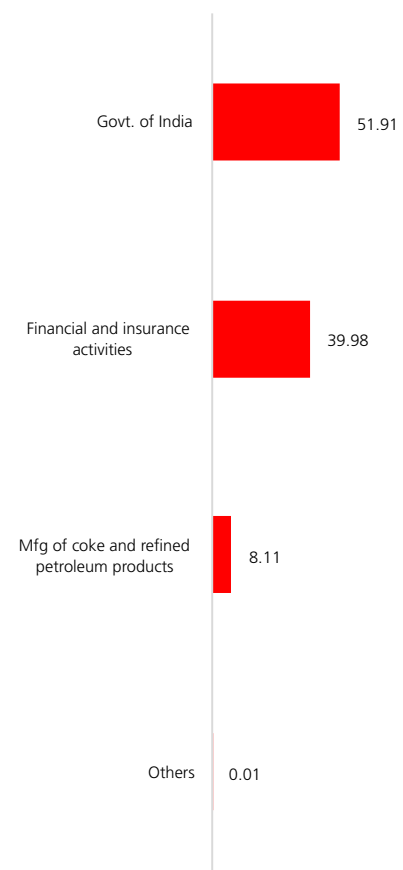
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
5,794.57

**NAV**  
86.4147

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 80% (BSE 100);  
Debt - 20% (Crisil Composite Bond)

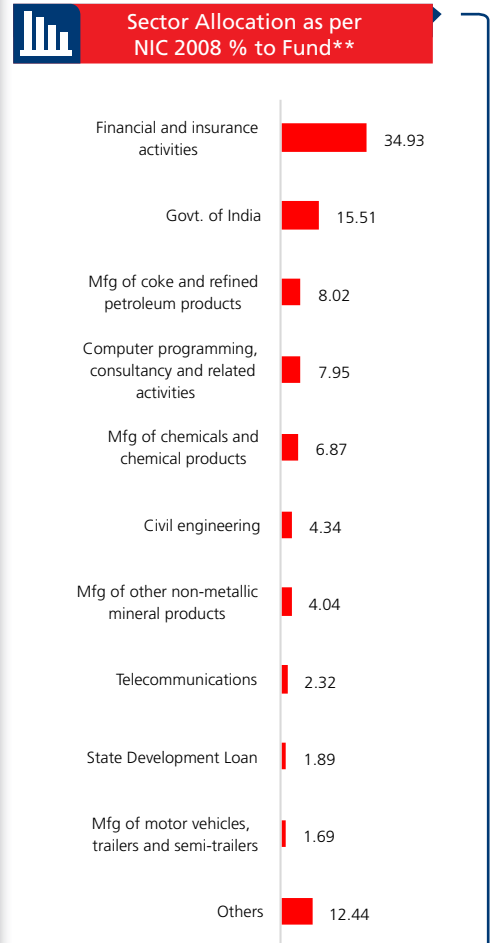
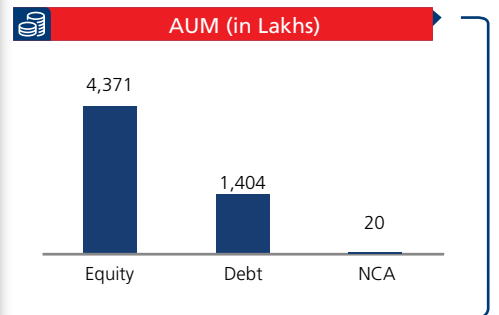
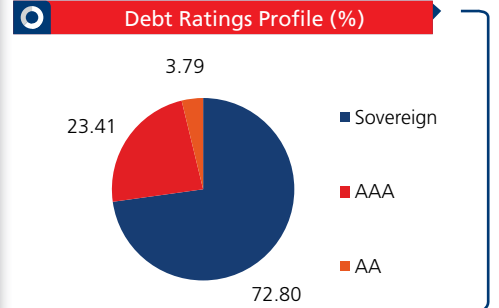
**Modified Duration**  
Debt & Money  
Market Instruments : 5.14

Asset Allocation		
	Approved (%)	Actual (%)
Equity	40 - 80	75
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	3

Performance Meter		
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	0.3	-0.8
3 months	2.4	0.9
6 months	9.0	7.0
1 year	13.0	9.9
2 years	5.3	4.2
3 years	10.1	10.3
4 years	11.7	11.5
5 years	7.9	6.9
6 years	13.5	11.8
7 years	11.6	10.1
10 years	10.5	8.9
Inception	13.9	12.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>75.43</b>
SBI ETF Nifty Bank	6.71
Reliance Industries Ltd	6.05
ICICI Bank Ltd	4.80
Infosys Ltd	4.24
HDFC Bank Ltd	3.55
Larsen And Toubro Ltd	3.23
Kotak Banking ETF - Dividend Payout Option	3.11
Axis Bank Ltd	2.77
Bharti Airtel Ltd	2.32
HCL Technologies Ltd	1.95
Bajaj Finance Ltd	1.85
Tata Consultancy Services Ltd	1.77
Asian Paints Ltd	1.74
State Bank of India	1.50
Shree Cement Ltd	1.46
Bharat Petroleum Corporation Ltd	1.35
P I Industries Ltd	1.33
S R F Ltd	1.31
UltraTech Cement Ltd	1.30
The Ramco Cements Ltd	1.29
Others	21.83
<b>G-Sec</b>	<b>18.15</b>
7.57% GOI - 17.06.2033	5.95
6.84% GOI - 19.12.2022	3.17
8.17% GOI - 01.12.2044	1.05
6.65% Fertilizer Co GOI - 29.01.23	0.87
8.30% GOI - 02.07.2040	0.77
8.70% REC - 28.09.2028	0.74
7.72% GOI - 26.10.2055	0.72
8.42% TN SDL - 25.08.2020	0.70
8.15% GOI FCI Bonds - 16.10.22	0.68
8.30% GOI - 31.12.2042	0.58
Others	2.91
<b>Corporate Debt</b>	<b>3.32</b>
9.36% IDFC Bank - 21.08.24	0.90
8.56% REC - 29.11.2028	0.55
8.65% PFC - 28.12.2024	0.55
8.80% PGC - 29.09.2020	0.44
9.02% REC - 19.11.2022	0.37
7.15% HDFC Bank FD NSE - 05.08.2020	0.19
9.75% REC - 11.11.2021	0.18
7.00% HDFC Bank FD NSE - 21.08.2020	0.13
<b>MMI</b>	<b>2.76</b>
<b>NCA</b>	<b>0.34</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

14<sup>th</sup> November 2006

### AUM (in Lakhs)

70,714.76

### NAV

31.9020

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.34

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	60
MMI / Others	00 - 40	2

### Performance Meter

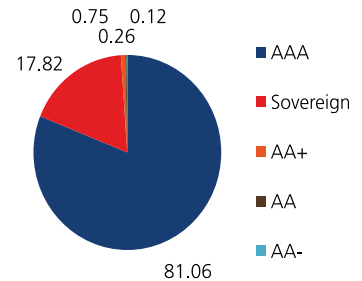
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.4	-0.2
3 months	2.1	1.3
6 months	6.1	5.0
1 year	12.1	11.2
2 years	6.9	7.3
3 years	8.1	8.9
4 years	9.9	10.1
5 years	6.6	7.8
6 years	9.5	10.6
7 years	7.5	9.5
10 years	7.4	8.9
Inception	9.2	8.8

Past performance is not necessarily indicative of future performance

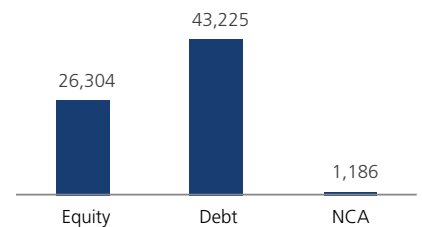
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>37.20</b>
SBI ETF Nifty Bank	3.33
Reliance Industries Ltd	3.02
ICICI Bank Ltd	2.41
Infosys Ltd	1.97
HDFC Bank Ltd	1.71
Kotak Banking ETF - Dividend Payout Option	1.63
Larsen And Toubro Ltd	1.53
Axis Bank Ltd	1.43
Bharti Airtel Ltd	1.20
Bajaj Finance Ltd	0.94
Asian Paints Ltd	0.83
Bharat Petroleum Corporation Ltd	0.77
Tata Consultancy Services Ltd	0.74
State Bank of India	0.74
HCL Technologies Ltd	0.73
UltraTech Cement Ltd	0.71
Shree Cement Ltd	0.69
Petronet L N G Ltd	0.66
The Ramco Cements Ltd	0.65
Coromandel International Ltd	0.61
Others	10.90
<b>G-Sec</b>	<b>22.60</b>
8.24% NABARD - 22.03.2029	2.91
8.70% REC - 28.09.2028	2.66
8.54% REC - 15.11.2028	2.49
7.69% GOI - 17.06.2043	2.22
7.57% GOI - 17.06.2033	1.61
7.63% GOI - 17.06.2059	1.35
1.44% INFLATION INDEX GS 2023	1.08
8.22% NABARD - 13.12.2028	1.06
7.88% GOI - 19.03.2030	0.78
8.65% NABARD - 08.06.2028	0.27
Others	6.17
<b>Corporate Debt</b>	<b>37.79</b>
8.55% HDFC - 27.03.2029	2.01
9.05% HDFC - 16.10.2028	1.99
8.56% REC - 29.11.2028	1.96
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.29
7.85% PFC - 03.04.2028	1.19
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.19
8.23% IRFC - 29.03.2029	1.08
8.25% EXIM- 23.06.2031	1.02
8.18% EXIM- 07.12.2025	0.98
8.30% NTPC - 15.01.2029	0.92
Others	24.15
<b>MMI</b>	<b>0.73</b>
<b>NCA</b>	<b>1.68</b>

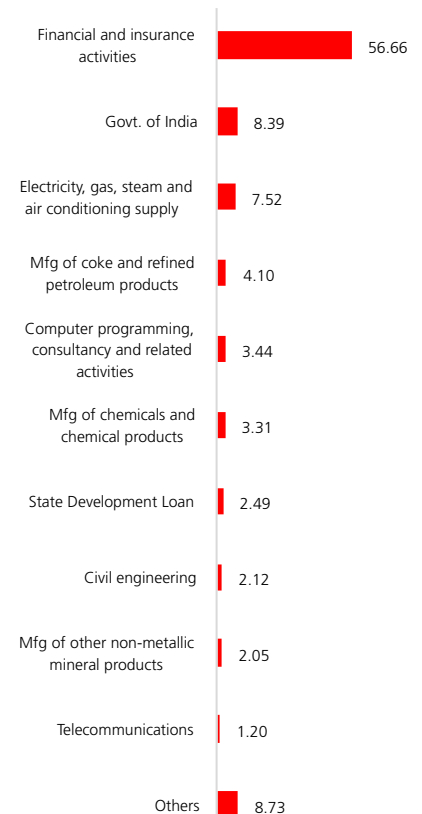
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

1,780.15

### NAV

73.0774

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.25

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	10

### Performance Meter

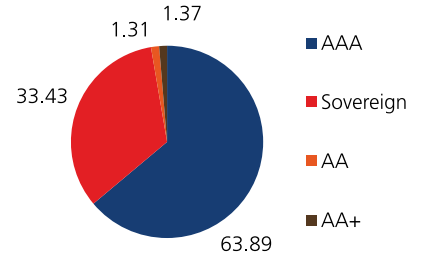
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	0.2	-0.4
3 months	2.3	1.1
6 months	7.9	6.1
1 year	12.6	10.4
2 years	6.3	5.4
3 years	9.3	9.6
4 years	10.9	10.9
5 years	7.9	7.3
6 years	12.5	11.3
7 years	10.9	9.9
10 years	10.1	8.9
Inception	12.7	11.5

Past performance is not necessarily indicative of future performance

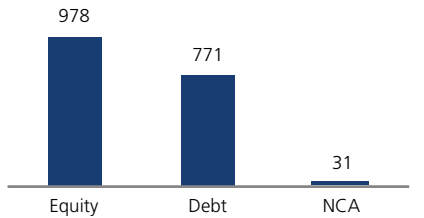
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>54.92</b>
SBI ETF Nifty Bank	5.07
Reliance Industries Ltd	4.67
ICICI Bank Ltd	3.75
Infosys Ltd	3.17
HDFC Bank Ltd	2.70
Kotak Banking ETF - Dividend Payout Option	2.55
Larsen And Toubro Ltd	2.42
Axis Bank Ltd	2.33
Bharti Airtel Ltd	1.77
Bajaj Finance Ltd	1.55
HCL Technologies Ltd	1.49
Asian Paints Ltd	1.45
Tata Consultancy Services Ltd	1.31
State Bank of India	1.13
Shree Cement Ltd	1.09
Bharat Petroleum Corporation Ltd	1.07
The Ramco Cements Ltd	1.01
UltraTech Cement Ltd	0.98
Coromandel International Ltd	0.75
Petronet L N G Ltd	0.73
Others	13.95
<b>G-Sec</b>	<b>18.00</b>
7.88% GOI - 19.03.2030	6.39
7.69% GOI - 17.06.2043	2.95
8.15% GOI FCI Bonds - 16.10.22	1.46
8.70% REC - 28.09.2028	1.21
8.54% REC - 15.11.2028	1.20
1.44% INFLATION INDEX GS 2023	0.86
8.22% NABARD - 13.12.2028	0.59
8.15% NABARD - 28.03.2029	0.59
7.63% GOI - 17.06.2059	0.43
8.52% KA SDL - 10.03.2020	0.28
Others	2.04
<b>Corporate Debt</b>	<b>16.62</b>
9.05% HDFC - 16.10.2028	1.21
8.56% REC - 29.11.2028	1.20
7.85% PFC - 03.04.2028	1.14
8.35% Sundaram Finance - 31.05.2021	1.13
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.13
8.85% PGC - 19.10.2025	0.75
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.60
8.57% REC - 21.12.2024	0.60
8.65% PFC - 28.12.2024	0.60
8.30% NTPC - 15.01.2029	0.59
Others	7.65
<b>MMI</b>	<b>8.70</b>
<b>NCA</b>	<b>1.75</b>

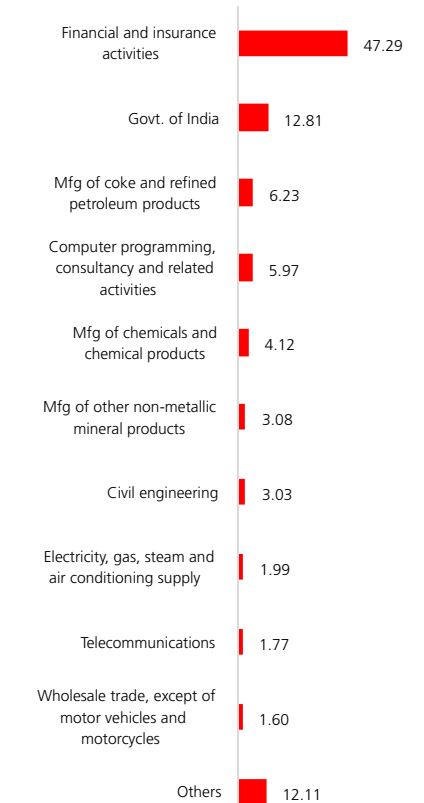
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
1,11,986.15

**NAV**  
36.9076

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.41

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	59
MMI / Others	00 - 40	6

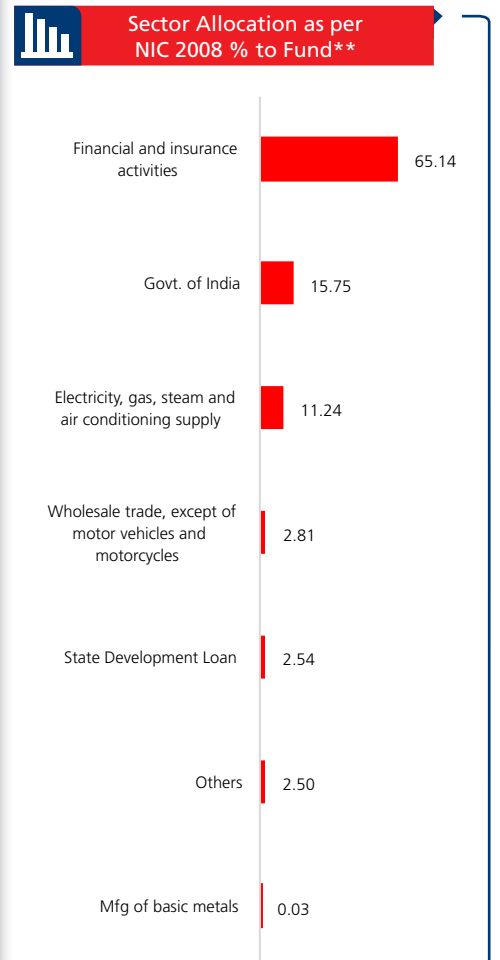
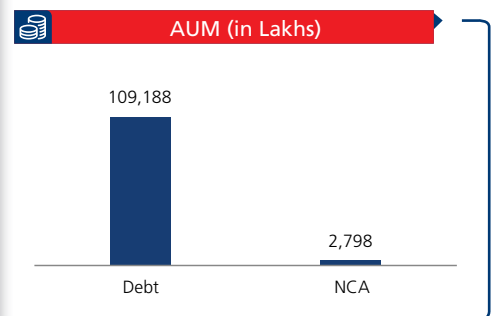
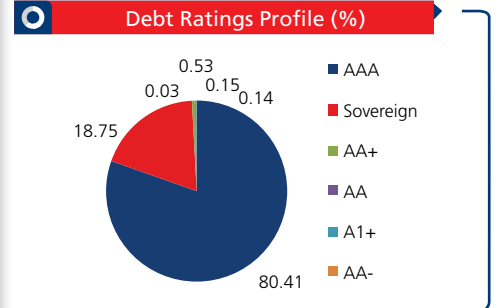
**Performance Meter**

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.7	0.7
3 months	2.0	1.6
6 months	3.3	3.3
1 year	12.2	11.3
2 years	9.6	8.8
3 years	7.1	6.9
4 years	9.1	8.6
5 years	8.1	8.3
6 years	9.6	9.5
7 years	8.5	8.6
10 years	8.8	8.2
Inception	8.6	6.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>35.40</b>
8.24% NABARD - 22.03.2029	5.19
7.57% GOI - 17.06.2033	4.33
8.70% REC - 28.09.2028	3.78
7.69% GOI - 17.06.2043	3.64
8.54% REC - 15.11.2028	3.24
7.63% GOI - 17.06.2059	2.85
7.88% GOI - 19.03.2030	1.74
1.44% INFLATION INDEX GS 2023	1.47
8.22% NABARD - 13.12.2028	1.40
8.50% NABARD - 27.02.2029	0.49
Others	7.28
<b>Corporate Debt</b>	<b>58.68</b>
9.05% HDFC - 16.10.2028	3.21
7.32% NTPC - 17.07.2029	2.76
8.55% HDFC - 27.03.2029	2.74
8.56% REC - 29.11.2028	2.32
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.96
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.65
8.5383% Bajaj Finance Ltd - 07.06.2022	1.60
8.23% IRFC - 29.03.2029	1.46
8.30% NTPC - 15.01.2029	1.37
8.25% EXIM- 23.06.2031	1.35
Others	38.28
<b>MMI</b>	<b>3.42</b>
<b>NCA</b>	<b>2.50</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27th June 2003

### AUM (in Lakhs)

8,777.91

### NAV

34.1796

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 5.80

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	90
MMI / Others	00 - 40	10

### Performance Meter

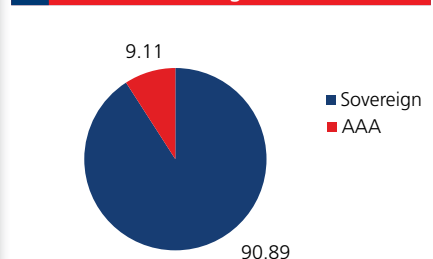
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.6	0.7
3 months	1.7	1.3
6 months	2.5	2.6
1 year	11.7	11.1
2 years	10.1	10.0
3 years	7.2	7.5
4 years	9.4	9.1
5 years	8.2	8.6
6 years	10.1	9.9
7 years	8.7	8.9
10 years	8.6	8.7
Inception	7.7	7.8

Past performance is not necessarily indicative of future performance

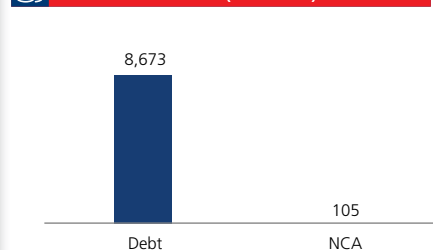
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>89.81</b>
7.69% GOI - 17.06.2043	21.29
7.63% GOI - 17.06.2059	7.79
7.57% GOI - 17.06.2033	7.40
7.32% GOI - 28.01.2024	6.92
8.15% RJ SPL SDL - 23.06.2021	5.84
8.15% GOI FCI Bonds - 16.10.22	4.51
7.71% GJ SDL - 01.03.2027	2.99
8.01% RJ SPL SDL - 23.06.2020	2.96
7.38% MP SDL - 14.09.2026	2.95
7.88% GOI - 19.03.2030	2.71
Others	24.44
<b>MMI</b>	<b>9.00</b>
<b>NCA</b>	<b>1.19</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

1,889.90

### NAV

29.3015

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 1.90

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	47
Debt	25 - 100	41
MMI / Others	00 - 40	12

### Performance Meter

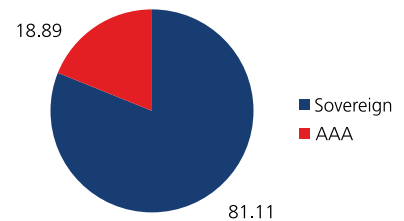
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.1	1.4
6 months	2.9	3.0
1 year	7.4	6.7
2 years	6.6	7.2
3 years	6.0	7.0
4 years	6.6	7.1
5 years	6.7	7.3
6 years	7.4	7.6
7 years	7.9	7.8
10 years	7.7	7.7
Inception	7.3	7.2

Past performance is not necessarily indicative of future performance

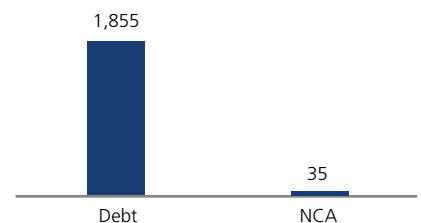
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>46.69</b>
9.37% MAH SDL - 04.12.2023	13.57
7.20% MH SDL -09.08.2027	8.23
8.84% PN SDL - 11.06.2024	2.91
8.51% PN SDL - 10.04.2023	2.51
8.39% RJ SPL SDL - 15.03.2022	2.14
8.92% RJ SDL - 21.11.2022	2.14
9.65% TN SDL - 12.03.2024	2.12
8.85% TN SDL - 17.10.2022	2.02
8.30% Fertilizer Co GOI - 07.12.23	1.85
8.38% MAH SDL - 25.03.2020	1.78
Others	7.41
<b>Corporate Debt</b>	<b>40.88</b>
FRB G - 21.12.20	32.92
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.96
<b>MMI</b>	<b>10.58</b>
<b>NCA</b>	<b>1.85</b>

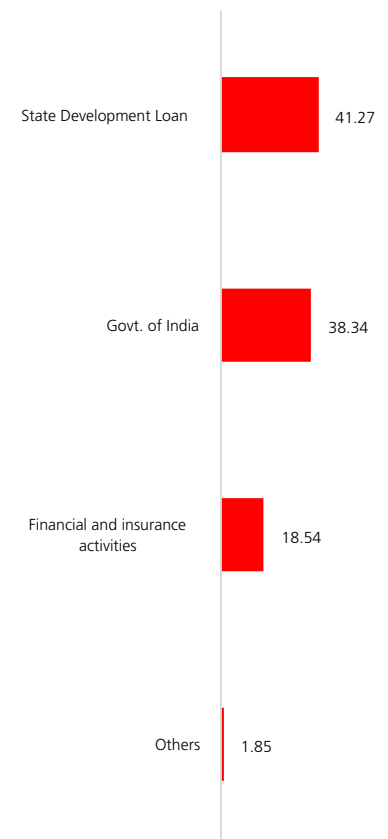
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
14th February 2010

**AUM (in Lakhs)**  
1,504.99

**NAV**  
19.3288

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.20

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	7
MMI / Others	00 - 100	93

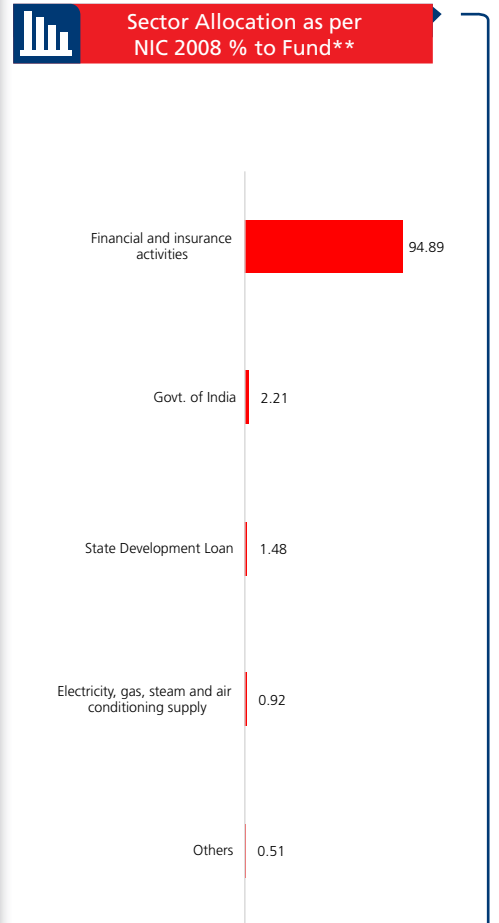
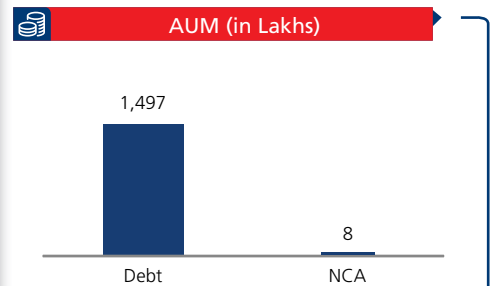
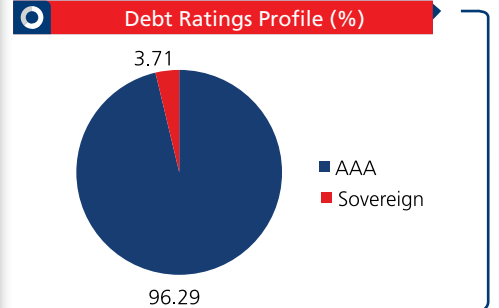
**Performance Meter**

	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.2	-0.2
3 months	0.7	1.3
6 months	1.6	5.0
1 year	4.4	11.2
2 years	4.1	7.3
3 years	7.1	8.9
4 years	8.1	10.1
5 years	5.2	7.8
6 years	8.2	10.6
7 years	6.7	9.5
10 years	n.a	n.a
Inception	6.8	9.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>3.69</b>
1.44% INFLATION INDEX GS 2023	1.46
7.95% GOI - 28.08.32	0.28
8.20% GOI - 15.02.22	0.28
9.72% PN SDL - 28.08.2023	0.22
8.90% KA SDL - 19.12.2022	0.19
9.29% PN SDL - 09.10.2023	0.16
9.69% PN SDL - 12.02.2024	0.09
8.30% Fertilizer Co GOI - 07.12.23	0.09
8.58% GJ SDL - 23.01.2023	0.08
9.35% MH SDL - 30.01.2024	0.08
Others	0.76
<b>Corporate Debt</b>	<b>3.14</b>
8.70% PFC - 14.05.2020	1.34
9.30% PGC - 28.06.2024	0.91
8.57% REC - 21.12.2024	0.71
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
8.49% NTPC - 25.03.2025	0.01
<b>MMI</b>	<b>92.67</b>
<b>NCA</b>	<b>0.51</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

61,671.77

### NAV

73.0706

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.38

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	45
MMI / Others	00 - 40	2

### Performance Meter

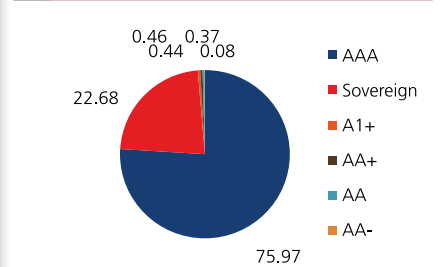
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	0.5	0.0
3 months	2.3	1.3
6 months	7.5	5.2
1 year	12.6	10.8
2 years	6.1	6.6
3 years	9.0	8.7
4 years	10.8	10.2
5 years	7.9	7.7
6 years	11.7	10.8
7 years	10.1	9.5
10 years	9.4	8.8
Inception	12.7	11.0

Past performance is not necessarily indicative of future performance

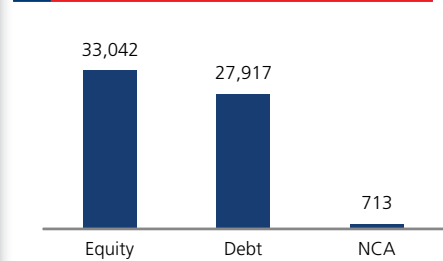
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>53.58</b>
SBI ETF Nifty Bank	4.68
Reliance Industries Ltd	4.30
ICICI Bank Ltd	3.41
Infosys Ltd	3.04
HDFC Bank Ltd	2.49
Larsen And Toubro Ltd	2.42
Kotak Banking ETF - Dividend Payout Option	2.31
Axis Bank Ltd	1.99
Bharti Airtel Ltd	1.65
Bajaj Finance Ltd	1.41
Tata Consultancy Services Ltd	1.26
Asian Paints Ltd	1.19
HCL Technologies Ltd	1.12
State Bank of India	1.06
Shree Cement Ltd	1.04
Bharat Petroleum Corporation Ltd	0.96
S R F Ltd	0.93
UltraTech Cement Ltd	0.92
The Ramco Cements Ltd	0.90
P I Industries Ltd	0.86
Others	15.63
<b>G-Sec</b>	<b>17.80</b>
8.24% NABARD - 22.03.2029	2.31
7.57% GOI - 17.06.2033	1.97
7.69% GOI - 17.06.2043	1.78
1.44% INFLATION INDEX GS 2023	1.78
8.70% REC - 28.09.2028	1.68
8.54% REC - 15.11.2028	1.33
7.63% GOI - 17.06.2059	1.32
7.88% GOI - 19.03.2030	0.94
8.22% NABARD - 13.12.2028	0.67
7.10% PFC - 11.01.2027	0.21
Others	3.82
<b>Corporate Debt</b>	<b>26.82</b>
9.05% HDFC - 16.10.2028	1.43
8.55% HDFC - 27.03.2029	1.23
7.32% NTPC - 17.07.2029	1.19
8.56% REC - 29.11.2028	1.09
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	0.78
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.70
8.23% IRFC - 29.03.2029	0.66
8.30% NTPC - 15.01.2029	0.62
8.25% EXIM- 23.06.2031	0.61
7.85% PFC - 03.04.2028	0.61
Others	17.91
<b>MMI</b>	<b>0.65</b>
<b>NCA</b>	<b>1.16</b>

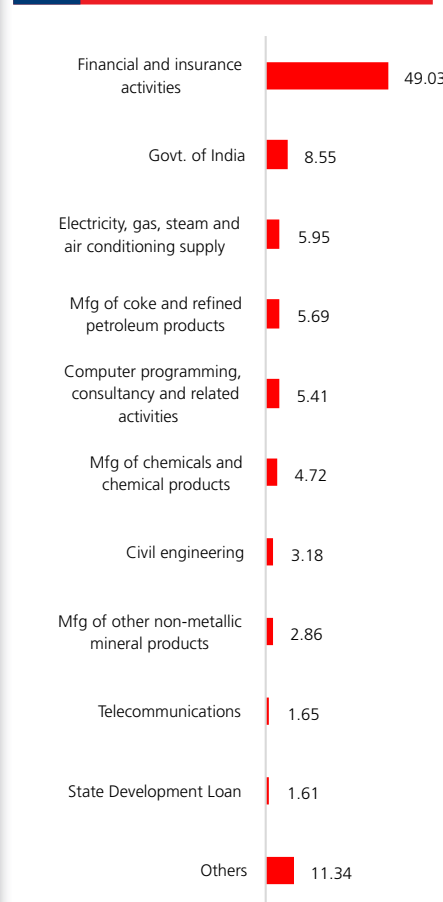
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

6,713.02

### NAV

63.3440

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.29

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	44
Gsec / Debt	20 - 70	53
MMI / Others	00 - 40	4

### Performance Meter

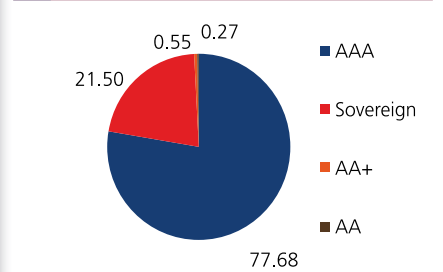
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	0.4	0.1
3 months	2.3	1.4
6 months	6.9	4.8
1 year	12.6	10.9
2 years	7.1	7.2
3 years	8.8	8.3
4 years	10.7	9.8
5 years	8.1	7.9
6 years	11.4	10.5
7 years	9.8	9.3
10 years	9.3	8.7
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

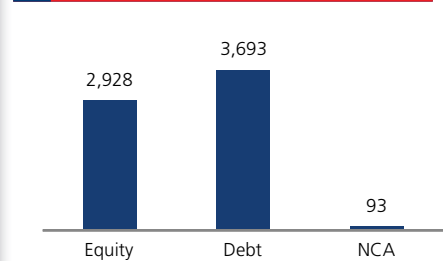
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>43.61</b>
SBI ETF Nifty Bank	3.81
Reliance Industries Ltd	3.51
ICICI Bank Ltd	2.76
Infosys Ltd	2.47
HDFC Bank Ltd	2.07
Kotak Banking ETF - Dividend Payout Option	1.89
Larsen And Toubro Ltd	1.86
Axis Bank Ltd	1.72
Bharti Airtel Ltd	1.33
Asian Paints Ltd	1.12
Bajaj Finance Ltd	1.07
Tata Consultancy Services Ltd	1.03
State Bank of India	0.90
HCL Technologies Ltd	0.85
Shree Cement Ltd	0.84
Bharat Petroleum Corporation Ltd	0.79
S R F Ltd	0.76
UltraTech Cement Ltd	0.76
P I Industries Ltd	0.71
The Ramco Cements Ltd	0.67
Others	12.68
<b>G-Sec</b>	<b>19.67</b>
7.69% GOI - 17.06.2043	2.94
7.57% GOI - 17.06.2033	2.38
8.24% NABARD - 22.03.2029	1.88
8.54% REC - 15.11.2028	1.75
8.70% REC - 28.09.2028	1.61
7.63% GOI - 17.06.2059	1.41
7.88% GOI - 19.03.2030	1.24
8.22% NABARD - 13.12.2028	0.94
1.44% INFLATION INDEX GS 2023	0.73
8.50% NABARD - 27.02.2029	0.32
Others	4.46
<b>Corporate Debt</b>	<b>33.11</b>
9.05% HDFC - 16.10.2028	1.92
7.32% NTPC - 17.07.2029	1.62
8.55% HDFC - 27.03.2029	1.57
8.56% REC - 29.11.2028	1.27
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.05
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.04
8.23% IRFC - 29.03.2029	0.93
7.85% PFC - 03.04.2028	0.91
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.85
8.30% NTPC - 15.01.2029	0.79
Others	21.15
<b>MMI</b>	<b>2.23</b>
<b>NCA</b>	<b>1.38</b>

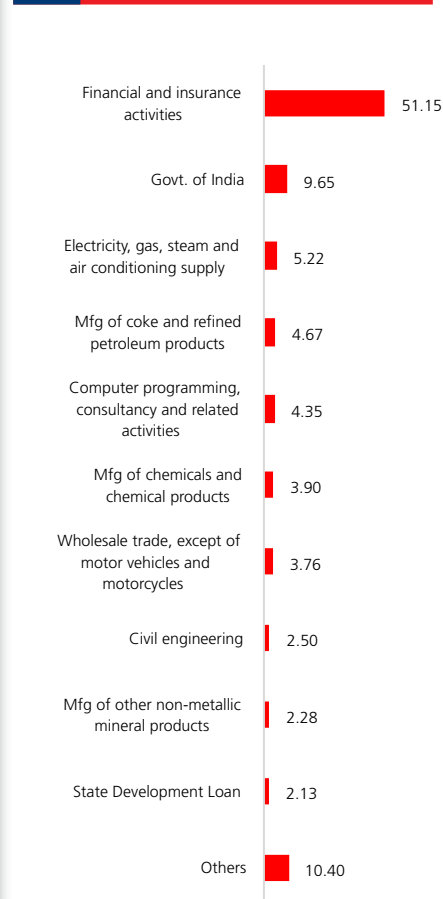
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

9,159.97

### NAV

31.5737

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.02

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

### Performance Meter

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	0.5	-0.7
3 months	2.4	1.2
6 months	12.0	8.8
1 year	14.5	9.9
2 years	3.4	2.4
3 years	10.8	10.8
4 years	13.1	12.1
5 years	8.1	6.7
6 years	15.7	13.0
7 years	13.2	10.8
10 years	12.2	9.2
Inception	12.1	8.5

Past performance is not necessarily indicative of future performance

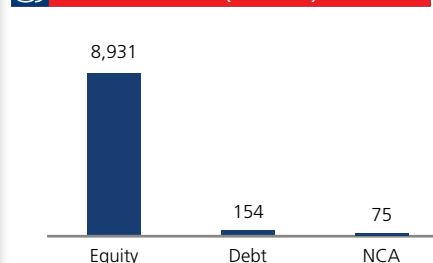
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.50</b>
SBI ETF Nifty Bank	7.68
Reliance Industries Ltd	7.02
ICICI Bank Ltd	5.55
Infosys Ltd	4.80
Kotak Banking ETF - Dividend Payout Option	4.45
HDFC Bank Ltd	4.04
Tata Consultancy Services Ltd	3.67
Larsen And Toubro Ltd	3.64
Hindustan Unilever Ltd	3.56
Housing Development Finance Corp. Ltd	3.02
Bharti Airtel Ltd	2.80
Axis Bank Ltd	2.75
Maruti Suzuki India Ltd	2.45
Bajaj Finance Ltd	2.44
Asian Paints Ltd	1.80
ICICI Prudential Bank ETF Nifty Bank Index	1.68
Bharat Petroleum Corporation Ltd	1.59
Titan Industries Ltd	1.29
Jubilant Foodworks Ltd	1.28
HCL Technologies Ltd	1.28
Others	30.70
<b>Corporate Debt</b>	<b>0.04</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
<b>MMI</b>	<b>1.64</b>
<b>NCA</b>	<b>0.82</b>

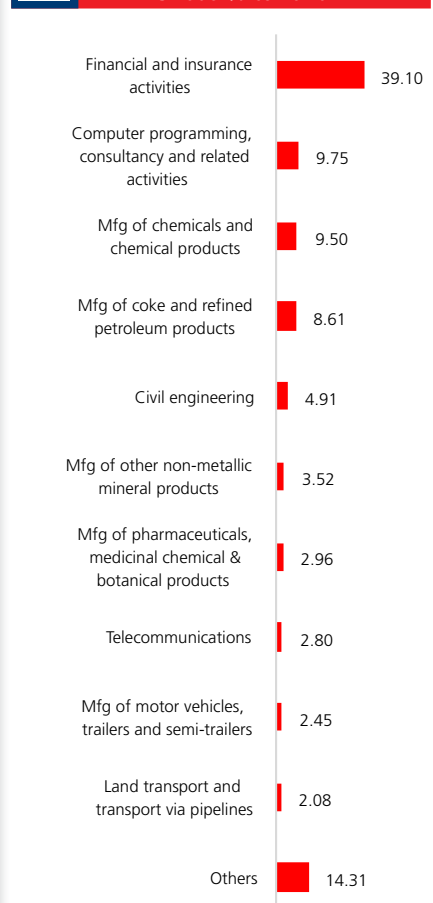
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

**Date of Inception**  
17<sup>th</sup> July 2009

**AUM (in Lakhs)**  
261.88

**NAV**  
30.3572

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.03

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	89
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	10

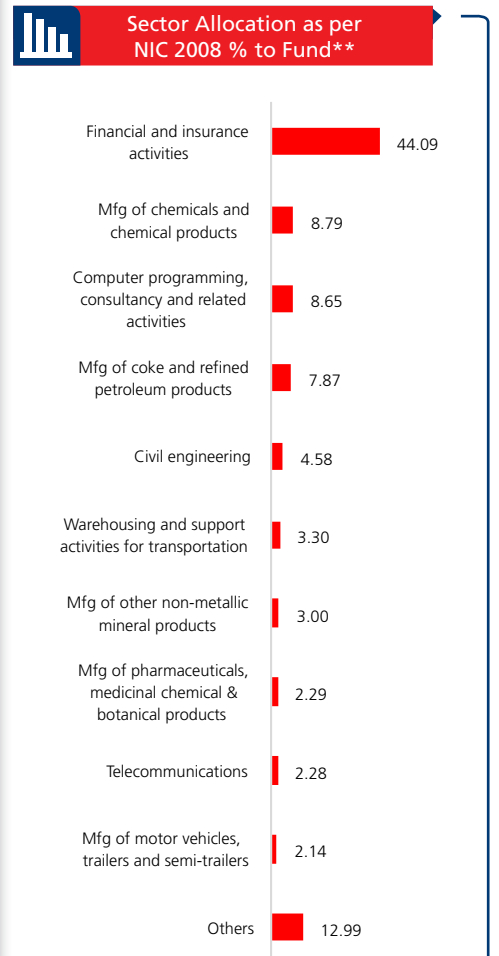
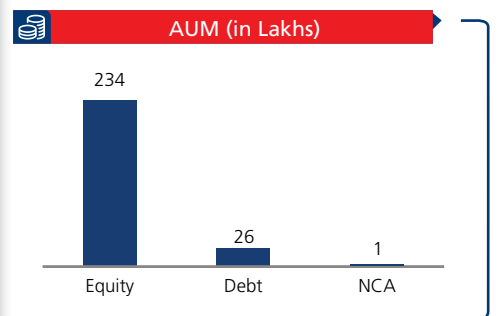
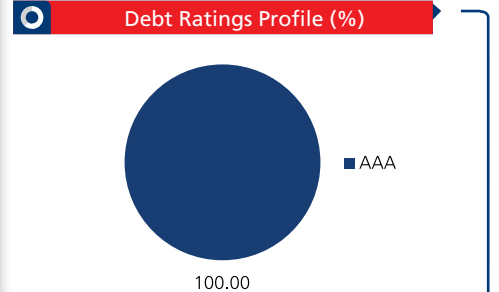
**Performance Meter**

	Pension Opportunities Fund (%)	Benchmark (%)
1 month	0.8	-0.7
3 months	2.5	1.2
6 months	12.1	8.8
1 year	14.2	9.9
2 years	2.9	2.4
3 years	10.1	10.8
4 years	12.3	12.1
5 years	7.5	6.7
6 years	14.9	13.0
7 years	12.3	10.8
10 years	11.5	9.2
Inception	11.1	10.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>89.43</b>
SBI ETF Nifty Bank	7.01
Reliance Industries Ltd	6.10
ICICI Bank Ltd	4.87
Infosys Ltd	4.25
HDFC Bank Ltd	4.06
Kotak Banking ETF - Dividend Payout Option	3.77
Hindustan Unilever Ltd	3.41
Larsen And Toubro Ltd	3.36
Tata Consultancy Services Ltd	3.24
Axis Bank Ltd	3.22
Housing Development Finance Corp. Ltd	2.84
Bharti Airtel Ltd	2.28
Bajaj Finance Ltd	2.17
Maruti Suzuki India Ltd	2.14
Bharat Petroleum Corporation Ltd	1.78
Indraprastha Gas Ltd	1.78
Asian Paints Ltd	1.61
Petronet L N G Ltd	1.53
Jubilant Foodworks Ltd	1.27
ICICI Prudential Bank ETF Nifty Bank Index	1.20
Others	27.57
<b>Corporate Debt</b>	<b>0.50</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.30
7.00% HDFC Bank FD NSE - 21.08.2020	0.20
<b>MMI</b>	<b>9.54</b>
<b>NCA</b>	<b>0.53</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

11<sup>th</sup> January 2010

### AUM (in Lakhs)

1,784.64

### NAV

29.5547

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	94
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	6

### Performance Meter

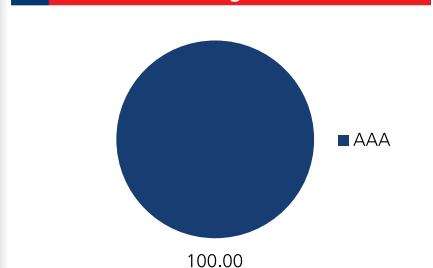
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.1	-1.3
3 months	2.3	0.7
6 months	10.6	7.8
1 year	12.6	9.3
2 years	4.0	2.9
3 years	10.9	11.0
4 years	12.6	12.1
5 years	8.0	6.3
6 years	14.8	12.2
7 years	12.7	10.3
10 years	11.5	8.9
Inception	11.4	8.3

Past performance is not necessarily indicative of future performance

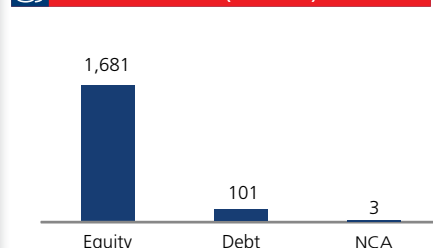
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>94.17</b>
SBI ETF Nifty Bank	8.82
Reliance Industries Ltd	8.26
ICICI Bank Ltd	6.16
Infosys Ltd	5.50
HDFC Bank Ltd	4.72
Kotak Banking ETF - Dividend Payout Option	3.97
Larsen And Toubro Ltd	3.93
Axis Bank Ltd	3.75
Bharti Airtel Ltd	3.20
Tata Consultancy Services Ltd	2.48
Asian Paints Ltd	2.46
Bharat Petroleum Corporation Ltd	2.07
State Bank of India	2.06
Bajaj Finance Ltd	2.04
HCL Technologies Ltd	2.02
Shree Cement Ltd	1.92
UltraTech Cement Ltd	1.52
S R F Ltd	1.47
The Ramco Cements Ltd	1.43
P I Industries Ltd	1.41
Others	25.00
<b>Corporate Debt</b>	<b>0.05</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
<b>MMI</b>	<b>5.60</b>
<b>NCA</b>	<b>0.18</b>

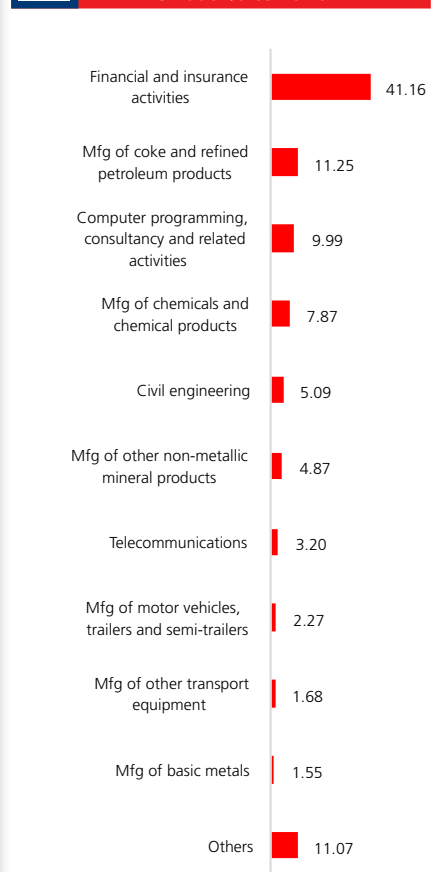
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

**Date of Inception**  
21<sup>st</sup> December 2009

**AUM (in Lakhs)**  
7,670.72

**NAV**  
19.7024

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.03

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	53
Gsec / Debt	00 - 100	42
MMI / Others	00 - 100	5

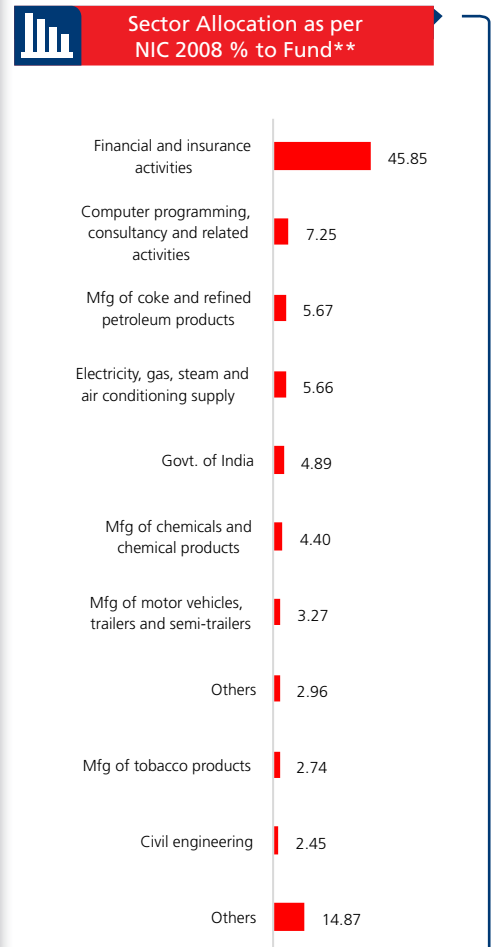
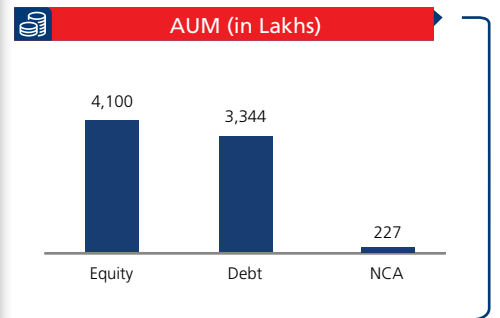
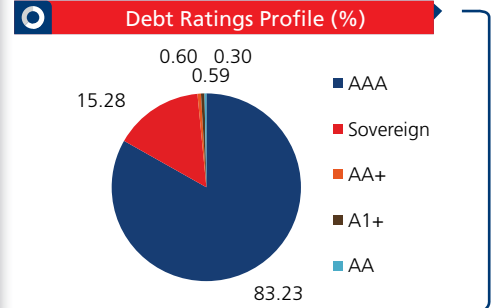
**Performance Meter**

	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-0.6	-0.2
3 months	0.1	1.3
6 months	3.9	5.0
1 year	7.1	11.2
2 years	4.6	7.3
3 years	7.7	8.9
4 years	8.7	10.1
5 years	5.6	7.8
6 years	8.8	10.6
7 years	7.1	9.5
10 years	7.2	8.9
Inception	6.9	8.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>53.45</b>
Reliance Industries Ltd	4.89
HDFC Bank Ltd	3.75
Infosys Ltd	3.16
Housing Development Finance Corp. Ltd	2.94
I T C Ltd	2.74
Larsen And Toubro Ltd	2.45
Tata Consultancy Services Ltd	2.43
ICICI Bank Ltd	2.40
Hindustan Unilever Ltd	2.23
Maruti Suzuki India Ltd	1.77
Bharti Airtel Ltd	1.57
Asian Paints Ltd	1.25
Axis Bank Ltd	1.15
Mahindra & Mahindra Ltd	1.05
UltraTech Cement Ltd	0.96
Nestle (India) Ltd	0.95
Sun Pharmaceuticals Ltd	0.90
State Bank of India	0.86
Bajaj Finance Ltd	0.80
National Thermal Power Corporation Ltd	0.79
Others	14.40
<b>G-Sec</b>	<b>13.86</b>
8.70% REC - 28.09.2028	2.25
8.54% REC - 15.11.2028	1.81
1.44% INFLATION INDEX GS 2023	1.35
7.63% GOI - 17.06.2059	1.19
8.22% NABARD - 13.12.2028	0.96
8.24% NABARD - 22.03.2029	0.82
7.69% GOI - 17.06.2043	0.70
7.88% GOI - 19.03.2030	0.67
8.65% NABARD - 08.06.2028	0.28
8.50% NABARD - 27.02.2029	0.28
Others	3.53
<b>Corporate Debt</b>	<b>27.72</b>
8.25% EXIM- 23.06.2031	1.91
7.85% IRFC - 01.07.2034	1.73
8.55% HDFC - 27.03.2029	1.65
7.32% NTPC - 17.07.2029	1.55
8.56% REC - 29.11.2028	1.39
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.04
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.92
9.05% HDFC - 16.10.2028	0.84
8.30% NTPC - 15.01.2029	0.82
8.23% IRFC - 29.03.2029	0.82
Others	15.05
<b>MMI</b>	<b>2.02</b>
<b>NCA</b>	<b>2.96</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

07<sup>th</sup> January 2009

### AUM (in Lakhs)

318.64

### NAV

30.9177

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.09

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	51
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	6

### Performance Meter

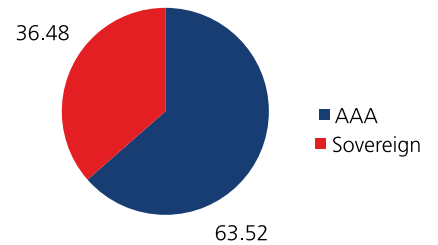
	Pension Growth Fund (%)	Benchmark (%)
1 month	0.2	0.0
3 months	1.8	1.3
6 months	7.3	5.2
1 year	12.1	10.8
2 years	6.3	6.6
3 years	8.9	8.7
4 years	10.7	10.2
5 years	7.8	7.7
6 years	11.6	10.8
7 years	9.9	9.5
10 years	9.3	8.8
Inception	10.7	10.6

Past performance is not necessarily indicative of future performance

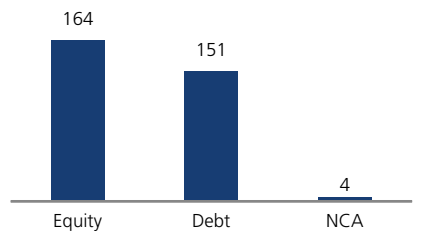
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>51.33</b>
Reliance Industries Ltd	4.98
ICICI Bank Ltd	3.92
Infosys Ltd	3.35
SBI ETF Nifty Bank	2.79
HDFC Bank Ltd	2.78
Larsen And Toubro Ltd	2.54
Axis Bank Ltd	2.51
Kotak Banking ETF - Dividend Payout Option	2.43
Bharti Airtel Ltd	2.06
Tata Consultancy Services Ltd	1.51
Bajaj Finance Ltd	1.47
Bharat Petroleum Corporation Ltd	1.37
Asian Paints Ltd	1.33
State Bank of India	1.28
HCL Technologies Ltd	1.25
UltraTech Cement Ltd	1.19
Container Corporation of India Ltd	1.11
Petronet L N G Ltd	1.00
Maruti Suzuki India Ltd	0.98
Tata Power Company Ltd	0.97
Others	10.53
<b>G-Sec</b>	<b>16.88</b>
1.44% INFLATION INDEX GS 2023	5.57
8.30% Fertilizer Co GOI - 07.12.23	0.64
8.15% GOI - 24.11.2026	0.48
9.72% PN SDL - 28.08.2023	0.48
9.39% GJ SDL - 20.11.2023	0.42
8.98% PN SDL - 14.10.2021	0.39
8.13% GOI - 22.06.2045	0.36
8.72% TN SDL -19.09.2026	0.33
9.69% PN SDL - 12.02.2024	0.31
6.65% Fertilizer Co GOI - 29.01.23	0.30
Others	7.59
<b>Corporate Debt</b>	<b>25.67</b>
10.08% IOT Utkal Energy Services Limited - 20.03.2026	3.52
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	3.38
8.57% REC - 21.12.2024	3.35
8.30% NTPC - 15.01.2029	3.31
8.30% IRFC - 25.03.2029	3.29
8.25% EXIM- 23.06.2031	3.28
10.08% IOT Utkal Energy Services Limited - 20.03.2025	3.15
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.41
7.15% HDFC Bank FD NSE - 05.08.2020	0.59
7.00% HDFC Bank FD NSE - 21.08.2020	0.40
<b>MMI</b>	<b>4.71</b>
<b>NCA</b>	<b>1.41</b>

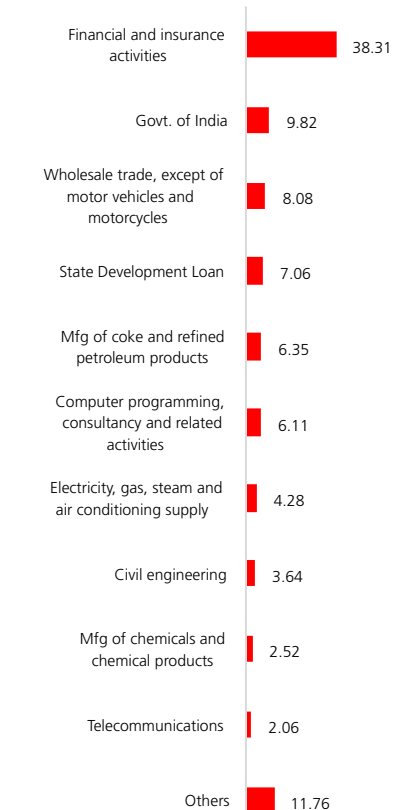
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

13<sup>th</sup> July 2009

### AUM (in Lakhs)

457.36

### NAV

20.3014

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crissil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.14

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	34
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	6

### Performance Meter

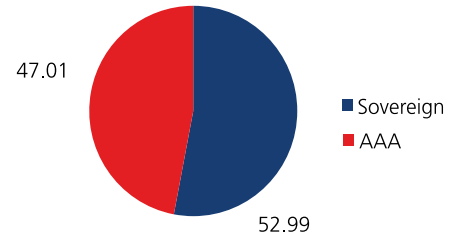
	Pension Floor Fund (%)	Benchmark (%)
1 month	0.2	-0.2
3 months	1.5	1.3
6 months	5.5	5.0
1 year	11.1	11.2
2 years	6.4	7.3
3 years	7.8	8.9
4 years	9.7	10.1
5 years	6.4	7.8
6 years	9.3	10.6
7 years	7.5	9.5
10 years	7.0	8.9
Inception	6.9	9.4

Past performance is not necessarily indicative of future performance

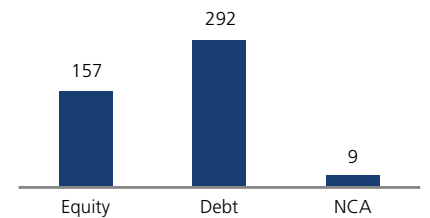
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>34.31</b>
SBI ETF Nifty Bank	2.98
Reliance Industries Ltd	2.70
ICICI Bank Ltd	2.16
Infosys Ltd	1.93
HDFC Bank Ltd	1.55
Kotak Banking ETF - Dividend Payout Option	1.45
Larsen And Toubro Ltd	1.37
Axis Bank Ltd	1.32
Bharti Airtel Ltd	1.16
Bajaj Finance Ltd	0.88
Asian Paints Ltd	0.80
Tata Consultancy Services Ltd	0.75
State Bank of India	0.72
Bharat Petroleum Corporation Ltd	0.71
UltraTech Cement Ltd	0.70
HCL Technologies Ltd	0.68
Container Corporation of India Ltd	0.66
Shree Cement Ltd	0.65
Maruti Suzuki India Ltd	0.57
P I Industries Ltd	0.56
Others	10.02
<b>G-Sec</b>	<b>37.41</b>
1.44% INFLATION INDEX GS 2023	14.65
8.54% REC - 15.11.2028	2.33
7.10% PFC - 11.01.2027	2.14
8.13% GOI - 22.06.2045	0.67
8.72% TN SDL -19.09.2026	0.60
9.50% MAH SDL - 18.12.2023	0.59
6.65% Fertilizer Co GOI - 29.01.23	0.54
9.51% MAH SDL - 11.09.2023	0.53
7.40% GOI 2035 - 09.09.35	0.49
8.44% RJ SDL - 27.06.2028	0.49
Others	14.36
<b>Corporate Debt</b>	<b>22.00</b>
9.05% HDFC - 16.10.2028	2.35
8.40% IRFC - 08.01.2029	2.31
8.52% LIC Housing Finance - 03.03.2025	2.29
8.50% LIC Housing Finance - 29.08.2025	2.26
7.95% IRFC - 12.06.2029	2.25
8.47% LIC Housing Finance - 15.06.2026 P 15.07.19	2.24
7.70% REC - 10.12.2027	2.21
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	2.20
7.49% IRFC - 30.05.2027	2.18
7.15% HDFC Bank FD NSE - 05.08.2020	0.96
Others	0.75
<b>MMI</b>	<b>4.37</b>
<b>NCA</b>	<b>1.91</b>

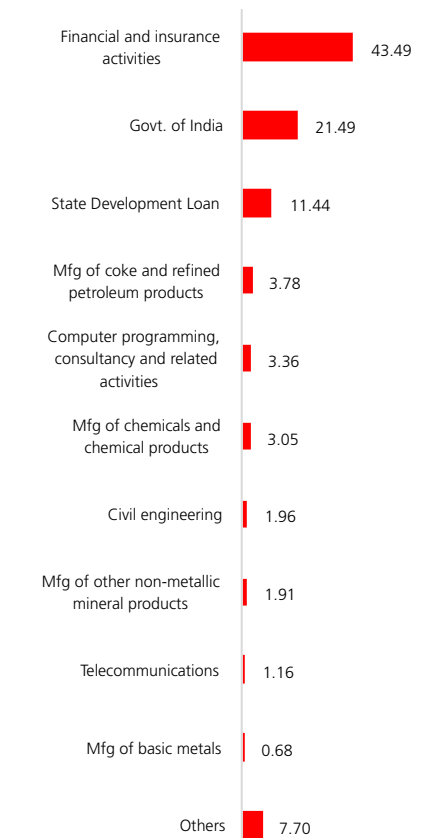
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

08<sup>th</sup> January 2010

### AUM (in Lakhs)

4,643.20

### NAV

20.6937

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.30

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

### Performance Meter

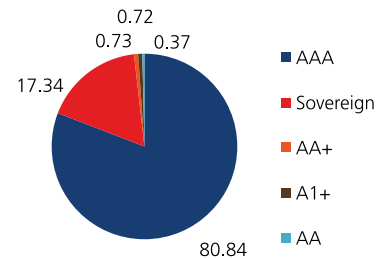
	Pension Floor Fund II (%)	Benchmark (%)
1 month	0.4	-0.2
3 months	2.1	1.3
6 months	6.4	5.0
1 year	12.5	11.2
2 years	7.3	7.3
3 years	8.5	8.9
4 years	10.4	10.1
5 years	6.8	7.8
6 years	9.8	10.6
7 years	8.0	9.5
10 years	7.8	8.9
Inception	7.5	8.6

Past performance is not necessarily indicative of future performance

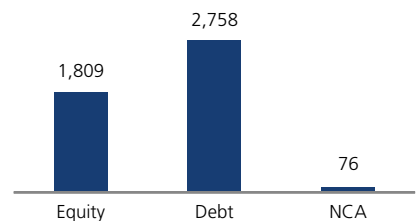
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>38.95</b>
SBI ETF Nifty Bank	3.65
Reliance Industries Ltd	3.14
ICICI Bank Ltd	2.55
Infosys Ltd	2.36
Kotak Banking ETF - Dividend Payout Option	1.80
HDFC Bank Ltd	1.77
Larsen And Toubro Ltd	1.60
Axis Bank Ltd	1.47
Bharti Airtel Ltd	1.24
Bajaj Finance Ltd	0.97
Asian Paints Ltd	0.93
State Bank of India	0.83
Bharat Petroleum Corporation Ltd	0.79
Tata Consultancy Services Ltd	0.76
HCL Technologies Ltd	0.75
UltraTech Cement Ltd	0.74
Shree Cement Ltd	0.71
Coromandel International Ltd	0.69
Petronet L N G Ltd	0.68
S R F Ltd	0.65
Others	10.89
<b>G-Sec</b>	<b>22.17</b>
8.70% REC - 28.09.2028	3.25
8.24% NABARD - 22.03.2029	2.95
8.54% REC - 15.11.2028	2.53
1.44% INFLATION INDEX GS 2023	2.46
7.63% GOI - 17.06.2059	1.70
7.69% GOI - 17.06.2043	1.31
8.22% NABARD - 13.12.2028	1.14
7.57% GOI - 17.06.2033	0.58
8.50% NABARD - 27.02.2029	0.46
8.20% GOI - 15.02.22	0.29
Others	5.50
<b>Corporate Debt</b>	<b>36.27</b>
9.05% HDFC - 16.10.2028	2.55
8.55% HDFC - 27.03.2029	2.27
7.32% NTPC - 17.07.2029	2.13
8.56% REC - 29.11.2028	2.07
8.25% EXIM- 23.06.2031	1.13
7.85% PFC - 03.04.2028	1.09
8.30% NTPC - 15.01.2029	0.91
8.30% IRFC - 25.03.2029	0.90
8.18% EXIM- 07.12.2025	0.90
8.23% IRFC - 29.03.2029	0.90
Others	21.41
<b>MMI</b>	<b>0.96</b>
<b>NCA</b>	<b>1.65</b>

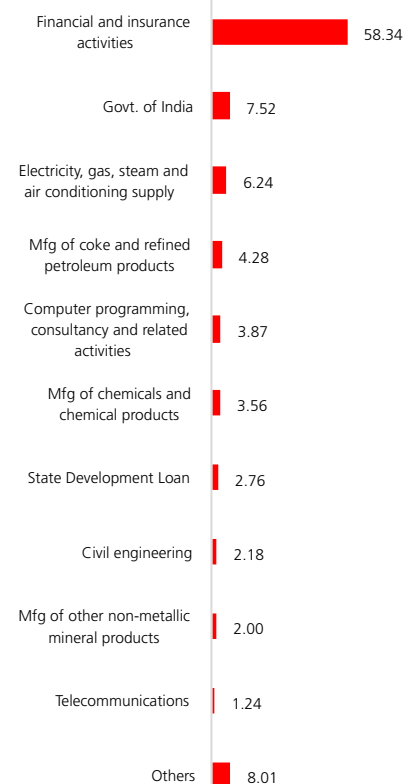
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

5,832.76

### NAV

63.8807

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.29

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	44
Gsec / Debt	20 - 70	54
MMI / Others	00 - 40	2

### Performance Meter

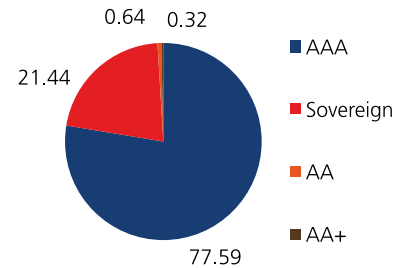
	Pension Balanced Fund (%)	Benchmark (%)
1 month	0.4	0.1
3 months	2.1	1.4
6 months	6.7	4.8
1 year	12.3	10.9
2 years	6.7	7.2
3 years	8.6	8.3
4 years	10.4	9.8
5 years	7.9	7.9
6 years	11.2	10.5
7 years	9.7	9.3
10 years	9.2	8.7
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

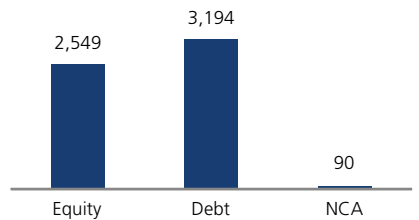
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>43.70</b>
SBI ETF Nifty Bank	3.91
Reliance Industries Ltd	3.51
ICICI Bank Ltd	2.93
Infosys Ltd	2.49
HDFC Bank Ltd	1.97
Kotak Banking ETF - Dividend Payout Option	1.89
Larsen And Toubro Ltd	1.78
Axis Bank Ltd	1.65
Bharti Airtel Ltd	1.41
Asian Paints Ltd	1.12
Tata Consultancy Services Ltd	1.09
Bajaj Finance Ltd	1.07
State Bank of India	1.01
Bharat Petroleum Corporation Ltd	0.98
Shree Cement Ltd	0.86
HCL Technologies Ltd	0.84
S R F Ltd	0.81
UltraTech Cement Ltd	0.69
Supreme Industries Ltd	0.64
P I Industries Ltd	0.62
Others	12.42
<b>G-Sec</b>	<b>19.71</b>
7.57% GOI - 17.06.2033	2.25
7.63% GOI - 17.06.2059	1.88
7.69% GOI - 17.06.2043	1.86
8.70% REC - 28.09.2028	1.85
8.54% REC - 15.11.2028	1.83
8.22% NABARD - 13.12.2028	0.91
8.24% NABARD - 22.03.2029	0.90
7.88% GOI - 19.03.2030	0.76
7.10% PFC - 11.01.2027	0.67
9.35% IIFCL - 17.11.23	0.37
Others	6.42
<b>Corporate Debt</b>	<b>34.37</b>
8.55% HDFC - 27.03.2029	1.80
8.56% REC - 29.11.2028	1.47
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.03
9.05% HDFC - 16.10.2028	0.92
8.30% NTPC - 15.01.2029	0.90
8.25% EXIM- 23.06.2031	0.90
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.74
8.44% HDFC Bank - 28.12.2028	0.72
8.23% IRFC - 29.03.2029	0.72
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.71
Others	24.47
<b>MMI</b>	<b>0.69</b>
<b>NCA</b>	<b>1.54</b>

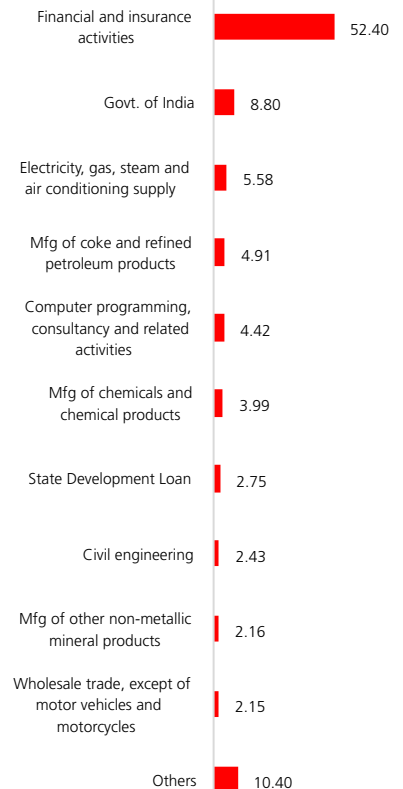
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

24<sup>th</sup> January 2010

### AUM (in Lakhs)

337.62

### NAV

25.0219

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.97

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	33
MMI / Others	00 - 40	14

### Performance Meter

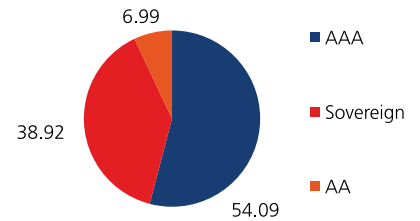
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	0.4	-0.4
3 months	2.3	1.1
6 months	7.5	6.1
1 year	11.4	10.4
2 years	5.8	5.4
3 years	8.9	9.6
4 years	10.7	10.9
5 years	7.7	7.3
6 years	12.3	11.3
7 years	10.7	9.9
10 years	9.6	8.9
Inception	9.6	8.7

Past performance is not necessarily indicative of future performance

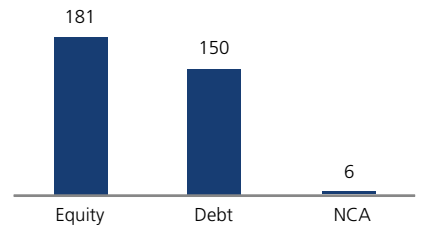
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>53.63</b>
SBI ETF Nifty Bank	5.16
Reliance Industries Ltd	4.69
ICICI Bank Ltd	3.61
Infosys Ltd	3.20
HDFC Bank Ltd	2.76
Kotak Banking ETF - Dividend Payout Option	2.47
Larsen And Toubro Ltd	2.42
Axis Bank Ltd	2.15
Bharti Airtel Ltd	1.74
HCL Technologies Ltd	1.57
Bajaj Finance Ltd	1.51
Asian Paints Ltd	1.40
Tata Consultancy Services Ltd	1.32
Shree Cement Ltd	1.09
State Bank of India	1.06
Bharat Petroleum Corporation Ltd	1.02
The Ramco Cements Ltd	1.01
UltraTech Cement Ltd	0.94
Maruti Suzuki India Ltd	0.70
Petronet L N G Ltd	0.68
Others	13.10
<b>G-Sec</b>	<b>20.41</b>
7.88% GOI - 19.03.2030	6.41
7.69% GOI - 17.06.2043	3.81
8.15% NABARD - 28.03.2029	3.10
8.20% GOI - 15.02.22	2.17
8.15% GOI FCI Bonds - 16.10.22	1.54
1.44% INFLATION INDEX GS 2023	0.98
7.63% GOI - 17.06.2059	0.44
8.30% Fertilizer Co GOI - 07.12.23	0.11
8.15% GOI - 24.11.2026	0.09
7.20% MH SDL -09.08.2027	0.08
Others	1.69
<b>Corporate Debt</b>	<b>12.24</b>
8.56% REC - 29.11.2028	3.17
9.36% IDFC Bank - 21.08.24	3.11
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	3.00
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.67
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.66
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.33
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.31
7.15% HDFC Bank FD NSE - 05.08.2020	0.02
Others	0.01
<b>MMI</b>	<b>11.84</b>
<b>NCA</b>	<b>1.88</b>

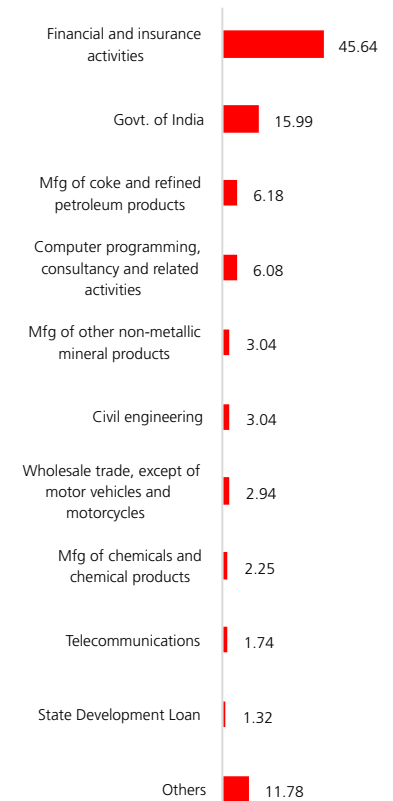
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15th April 2004

### AUM (in Lakhs)

2,280.92

### NAV

37.0333

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.20

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	61
MMI / Others	00 - 40	4

### Performance Meter

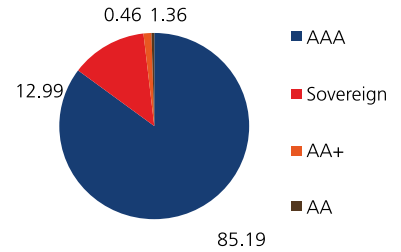
	Pension Bond Fund (%)	Benchmark (%)
1 month	0.7	0.7
3 months	2.0	1.6
6 months	3.4	3.3
1 year	12.3	11.3
2 years	9.7	8.8
3 years	7.1	6.9
4 years	9.1	8.6
5 years	8.1	8.3
6 years	9.6	9.5
7 years	8.5	8.6
10 years	8.8	8.2
Inception	8.6	6.9

Past performance is not necessarily indicative of future performance

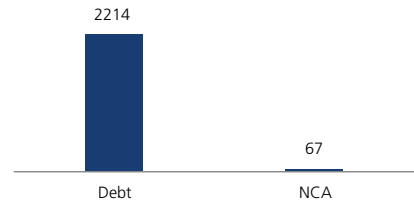
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>34.90</b>
8.54% REC - 15.11.2028	5.62
8.70% REC - 28.09.2028	5.20
8.24% NABARD - 22.03.2029	4.62
7.63% GOI - 17.06.2059	1.40
1.44% INFLATION INDEX GS 2023	1.31
8.65% NABARD - 08.06.2028	0.94
8.80% REC - 22.01.2029	0.94
8.42% NABARD - 13.02.2029	0.93
8.06% REC - 27.03.2028	0.90
7.10% PFC - 11.01.2027	0.86
Others	12.17
<b>Corporate Debt</b>	<b>61.49</b>
8.55% HDFC - 27.03.2029	4.15
9.05% HDFC - 16.10.2028	3.78
8.56% REC - 29.11.2028	3.28
8.30% NTPC - 15.01.2029	1.85
8.25% EXIM- 23.06.2031	1.83
8.23% IRFC - 29.03.2029	1.83
8.05% NTPC - 05.05.2026	1.82
8.67% PFC - 18.11.2028	1.41
8.57% REC - 21.12.2024	1.40
8.11% EXIM- 11.07.2031	1.40
Others	38.74
<b>MMI</b>	<b>0.66</b>
<b>NCA</b>	<b>2.95</b>

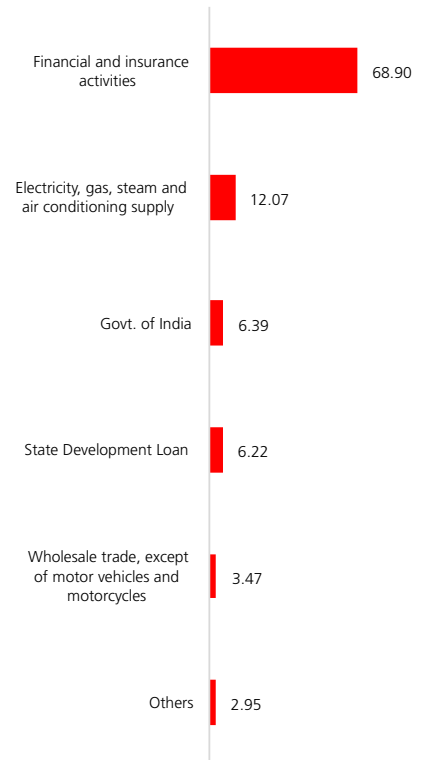
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

234.38

### NAV

34.7582

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 4.73

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	85
MMI / Others	00 - 40	15

### Performance Meter

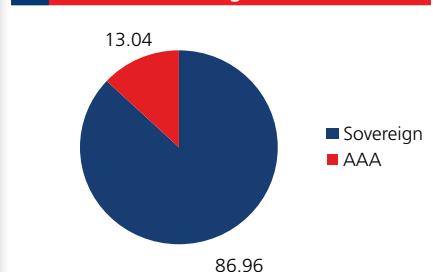
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.6	1.3
6 months	2.4	2.6
1 year	11.4	11.1
2 years	9.9	10.0
3 years	7.1	7.5
4 years	9.4	9.1
5 years	8.2	8.6
6 years	10.0	9.9
7 years	8.6	8.9
10 years	8.6	8.7
Inception	7.8	7.8

Past performance is not necessarily indicative of future performance

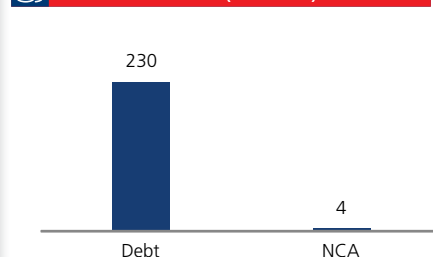
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>85.36</b>
7.88% GOI - 19.03.2030	8.27
7.63% GOI - 17.06.2059	6.86
7.69% GOI - 17.06.2043	6.09
1.44% INFLATION INDEX GS 2023	5.52
7.71% GJ SDL - 01.03.2027	5.00
7.38% MP SDL - 14.09.2026	4.94
6.65% Fertilizer Co GOI - 29.01.23	4.77
9.25% RJ SDL - 09.10.2023	3.53
7.00% GOI Fertilizer Bond - 10.12.22	3.09
8.91% MAH SDL - 05.09.2022	2.96
Others	34.32
<b>MMI</b>	<b>12.80</b>
<b>NCA</b>	<b>1.84</b>

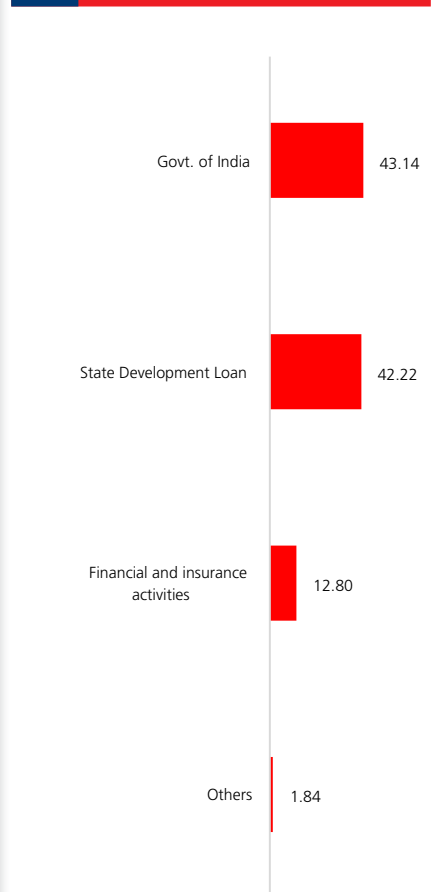
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

83.15

### NAV

29.4481

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 1.84

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	48
Debt	25 - 100	43
MMI / Others	00 - 40	9

### Performance Meter

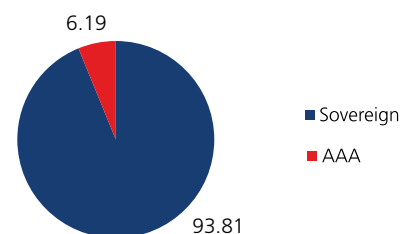
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.0	1.4
6 months	2.8	3.0
1 year	7.3	6.7
2 years	6.7	7.2
3 years	6.1	7.0
4 years	6.7	7.1
5 years	6.7	7.3
6 years	7.4	7.6
7 years	7.9	7.8
10 years	7.7	7.7
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

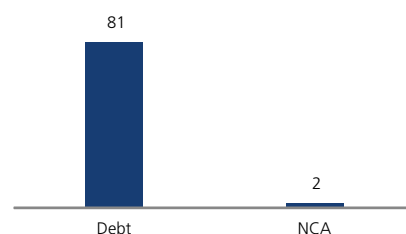
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>48.41</b>
9.37% MAH SDL - 04.12.2023	17.99
8.84% PN SDL - 11.06.2024	4.89
8.39% RJ SPL SDL - 15.03.2022	2.60
8.90% MH SDL - 19.12.2022	2.56
8.92% RJ SDL - 21.11.2022	2.56
8.51% PN SDL - 10.04.2023	2.49
8.15% GOI FCI Bonds - 16.10.22	2.42
8.21% RJ SPL SDL - 31.03.2022	2.41
6.13% GOI - 04.06.2028	2.06
8.30% Fertilizer Co GOI - 07.12.23	1.91
Others	6.52
<b>Corporate Debt</b>	<b>42.75</b>
FRB G - 21.12.20	42.75
<b>MMI</b>	<b>6.01</b>
<b>NCA</b>	<b>2.83</b>

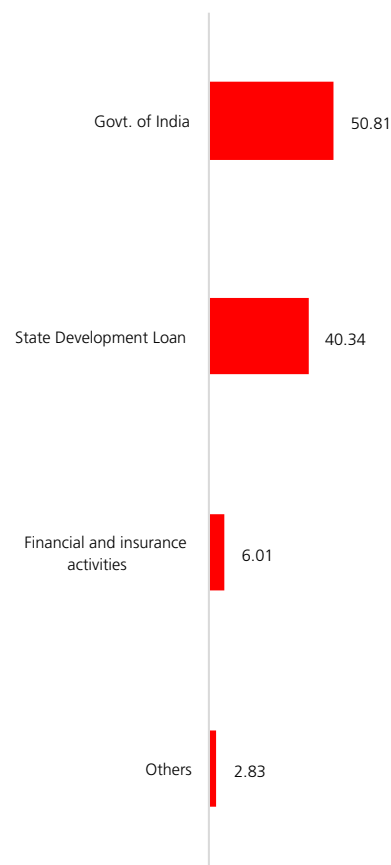
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

845.30

### NAV

20.5393

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.49

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

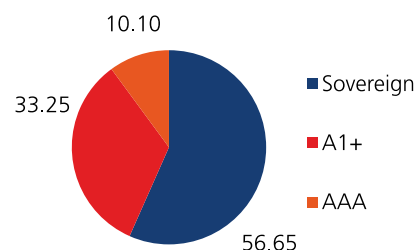
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.3	1.4
6 months	2.9	3.0
1 year	6.4	6.7
2 years	6.5	7.2
3 years	6.4	7.0
4 years	6.7	7.1
5 years	7.0	7.3
6 years	7.3	7.6
7 years	7.4	7.8
10 years	7.4	7.7
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

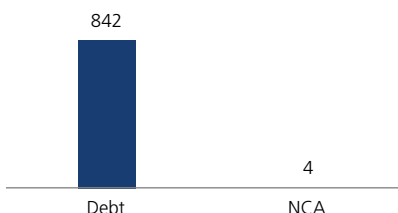
### Portfolio

Holdings	% to Fund
MMI	99.56
NCA	0.44

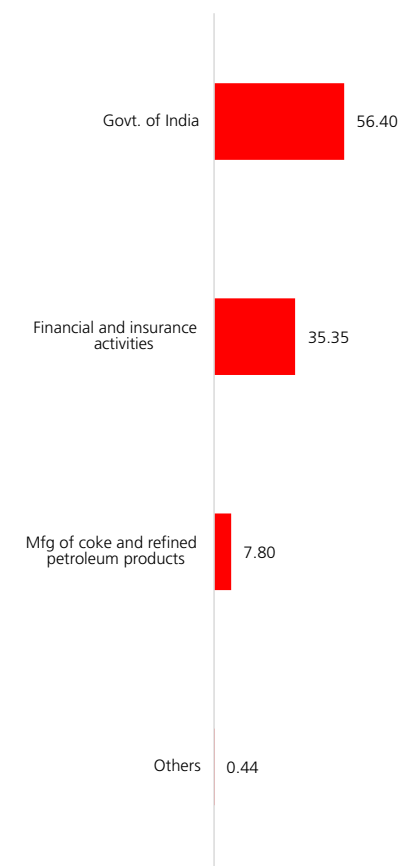
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.43

### NAV

19.1553

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.56

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	85
MMI / Others	00 - 40	15

### Performance Meter

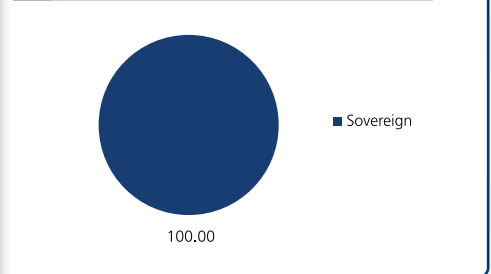
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.2	-0.5
3 months	0.5	1.2
6 months	1.6	5.6
1 year	5.1	11.2
2 years	4.4	6.7
3 years	3.4	9.5
4 years	3.5	10.6
5 years	3.8	7.6
6 years	4.4	10.9
7 years	4.3	9.7
10 years	4.4	9.1
Inception	4.8	9.0

Past performance is not necessarily indicative of future performance

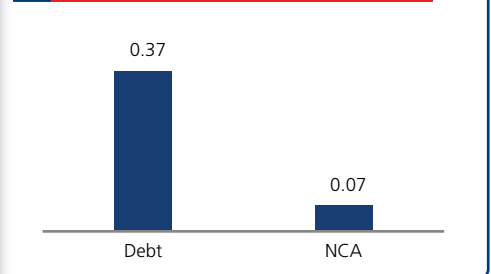
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>84.81</b>
8.56% TN SDL - 22.06.2021	76.78
9.20% GOI - 30.09.2030	8.03
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>15.19</b>

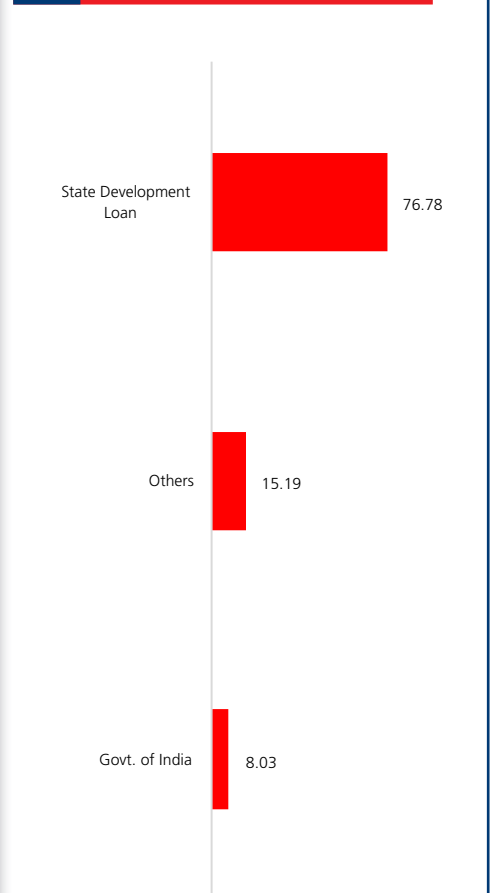
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

38,440.30

### NAV

18.8475

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.28

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	68
MMI / Others	00 - 40	32

### Performance Meter

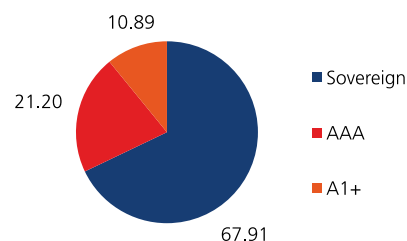
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.2	1.4
6 months	2.7	3.0
1 year	5.9	6.7
2 years	6.1	7.2
3 years	6.0	7.0
4 years	6.2	7.1
5 years	6.5	7.3
6 years	6.8	7.6
7 years	7.0	7.8
10 years	n.a	n.a
Inception	7.4	7.9

Past performance is not necessarily indicative of future performance

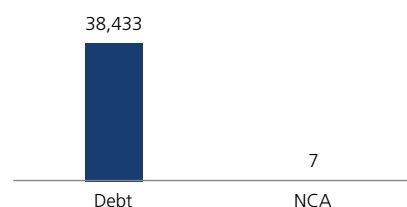
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>67.90</b>
364 Days T Bill - 29.10.2020	23.26
63 Days DCM - 17.03.2020	17.90
364 Days T Bill - 12.03.2020	11.63
364 Days T Bill - 27.08.2020	6.46
364 Days T Bill - 30.07.2020	4.71
364 Days T Bill - 06.08.2020	2.06
8.56% TN SDL - 22.06.2021	1.87
<b>MMI</b>	<b>32.08</b>
<b>NCA</b>	<b>0.02</b>

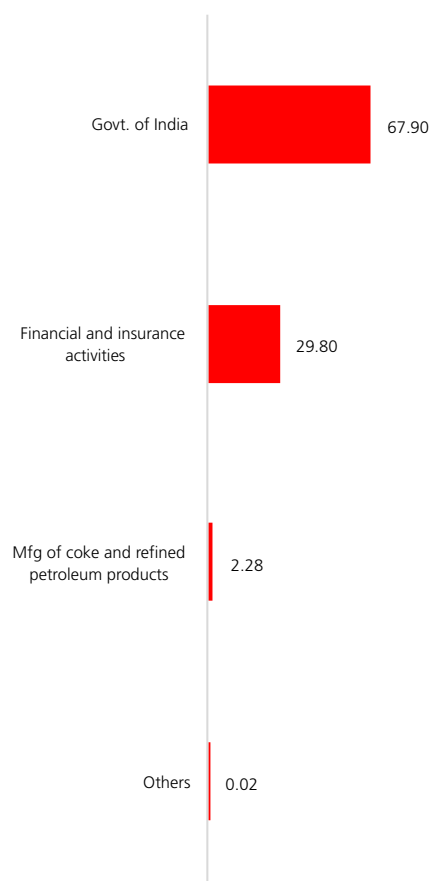
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP  
DYNAMIC FLOOR FUND**

**KOTAK GROUP  
BALANCED FUND**

**KOTAK GROUP  
BOND FUND**

**KOTAK GROUP  
GILT FUND**

**KOTAK GROUP  
FLOATING RATE FUND**

**KOTAK GROUP MONEY  
MARKET FUND**

**KOTAK GROUP SECURE  
CAPITAL FUND**

**KOTAK GROUP SHORT  
TERM BOND FUND**

**KOTAK GROUP  
PRUDENT FUND**

# GROUP FUND

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
422.85

**NAV**  
32.8694

**Fund Manager**  
**Equity:** Rohit Agarwal  
**Debt:** Kunal Shah

**Benchmark Details**  
Equity - 30% (Nifty)  
Debt - 70% (Crisil Composite Bond)

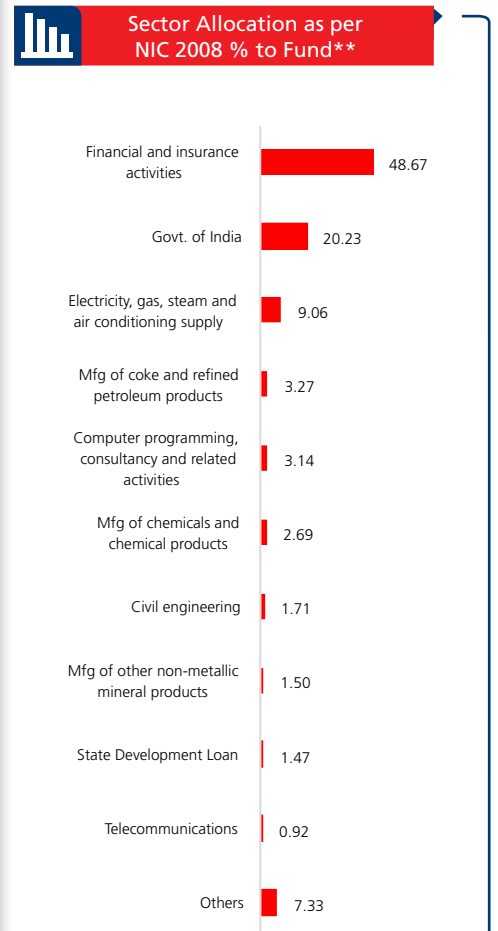
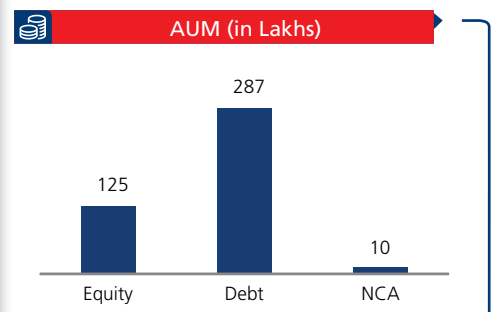
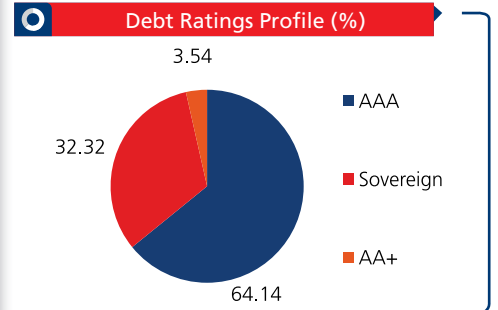
**Modified Duration**  
Debt & Money  
Market Instruments : 4.57

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	12

Performance Meter		
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.4	0.0
3 months	2.1	1.4
6 months	5.4	4.7
1 year	11.7	11.3
2 years	7.6	7.6
3 years	8.0	8.5
4 years	9.8	9.8
5 years	6.6	7.9
6 years	9.6	10.4
7 years	7.8	9.3
10 years	7.7	8.8
Inception	7.3	8.5

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>29.68</b>
SBI ETF Nifty Bank	2.70
Reliance Industries Ltd	2.50
ICICI Bank Ltd	1.90
Infosys Ltd	1.70
HDFC Bank Ltd	1.44
Larsen And Toubro Ltd	1.28
Kotak Banking ETF - Dividend Payout Option	1.27
Axis Bank Ltd	1.07
Bharti Airtel Ltd	0.92
Asian Paints Ltd	0.76
Bajaj Finance Ltd	0.75
HCL Technologies Ltd	0.75
Tata Consultancy Services Ltd	0.69
State Bank of India	0.64
Shree Cement Ltd	0.54
Bharat Petroleum Corporation Ltd	0.53
S R F Ltd	0.51
P I Industries Ltd	0.49
The Ramco Cements Ltd	0.48
UltraTech Cement Ltd	0.48
Others	8.26
<b>G-Sec</b>	<b>29.26</b>
8.15% GOI FCI Bonds - 16.10.22	4.92
7.69% GOI - 17.06.2043	4.49
7.88% GOI - 19.03.2030	4.47
9.20% GOI - 30.09.2030	2.73
8.70% REC - 28.09.2028	2.55
8.54% REC - 15.11.2028	2.53
8.15% NABARD - 28.03.2029	2.48
7.63% GOI - 17.06.2059	1.51
1.44% INFLATION INDEX GS 2023	1.24
8.15% GOI - 24.11.2026	0.14
Others	2.20
<b>Corporate Debt</b>	<b>29.25</b>
9.30% PGC - 28.06.2023	3.20
8.85% PGC - 19.10.2021	3.07
9.05% HDFC - 16.10.2028	2.55
8.90% PFC - 18.03.2028	2.54
8.63% REC - 25.08.2028	2.52
8.30% NTPC - 15.01.2029	2.49
8.25% EXIM- 23.06.2031	2.47
7.62% EXIM- 01.09.2026	2.42
7.85% PFC - 03.04.2028	2.40
8.35% Sundaram Finance - 31.05.2021	2.38
Others	3.20
<b>MMI</b>	<b>9.46</b>
<b>NCA</b>	<b>2.36</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

97,972.89

### NAV

75.7584

### Fund Manager

**Equity:** Rohit Agarwal  
**Debt:** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.12

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	40
MMI / Others	00 - 40	5

### Performance Meter

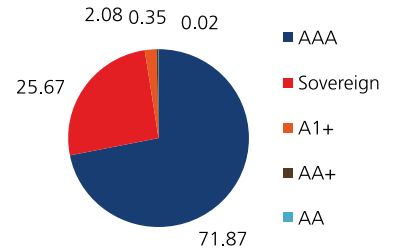
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	0.5	-0.4
3 months	2.5	1.1
6 months	8.3	6.1
1 year	13.2	10.4
2 years	7.0	5.4
3 years	9.9	9.6
4 years	11.5	10.9
5 years	8.5	7.3
6 years	13.1	11.3
7 years	11.4	9.9
10 years	10.5	8.9
Inception	13.0	11.5

Past performance is not necessarily indicative of future performance

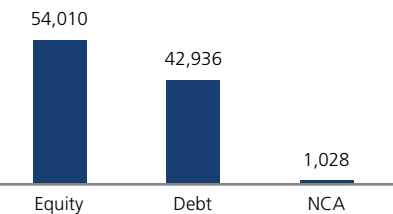
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>55.13</b>
SBI ETF Nifty Bank	4.76
Reliance Industries Ltd	4.53
ICICI Bank Ltd	3.58
Infosys Ltd	3.13
HDFC Bank Ltd	2.56
Larsen And Toubro Ltd	2.41
Kotak Banking ETF - Dividend Payout Option	2.28
Axis Bank Ltd	1.92
Bharti Airtel Ltd	1.70
HCL Technologies Ltd	1.37
Bajaj Finance Ltd	1.36
Tata Consultancy Services Ltd	1.29
Asian Paints Ltd	1.22
Shree Cement Ltd	1.08
State Bank of India	1.07
Bharat Petroleum Corporation Ltd	0.96
S R F Ltd	0.95
UltraTech Cement Ltd	0.93
P I Industries Ltd	0.92
The Ramco Cements Ltd	0.90
Others	16.18
<b>G-Sec</b>	<b>17.25</b>
7.88% GOI - 19.03.2030	2.67
7.57% GOI - 17.06.2033	2.13
8.70% REC - 28.09.2028	1.98
7.69% GOI - 17.06.2043	1.49
7.63% GOI - 17.06.2059	1.26
8.24% NABARD - 22.03.2029	1.19
8.54% REC - 15.11.2028	1.14
1.44% INFLATION INDEX GS 2023	0.69
8.22% NABARD - 13.12.2028	0.62
8.15% GOI FCI Bonds - 16.10.22	0.52
Others	3.56
<b>Corporate Debt</b>	<b>22.65</b>
9.05% HDFC - 16.10.2028	1.47
7.32% NTPC - 17.07.2029	1.19
8.56% REC - 29.11.2028	1.12
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.12
8.55% HDFC - 27.03.2029	1.07
8.25% EXIM- 23.06.2031	0.66
7.35% Bajaj Finance Ltd - 10.11.2022	0.60
7.85% PFC - 03.04.2028	0.60
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.59
8.23% IRFC - 29.03.2029	0.58
Others	13.63
<b>MMI</b>	<b>3.92</b>
<b>NCA</b>	<b>1.05</b>

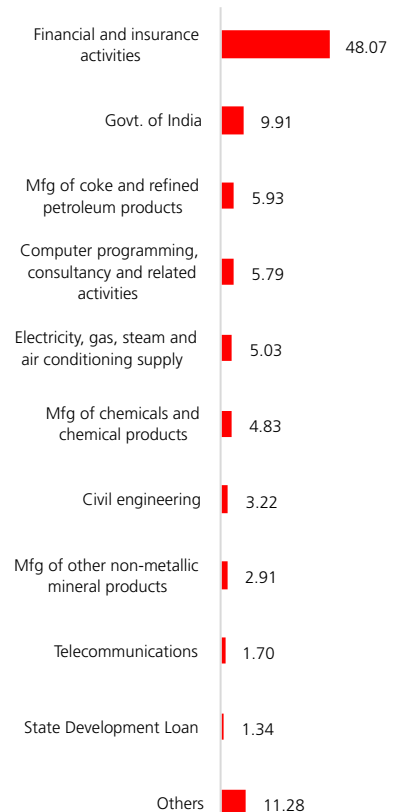
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
1,72,597.49

**NAV**  
39.8401

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (Crisil Composite Bond)

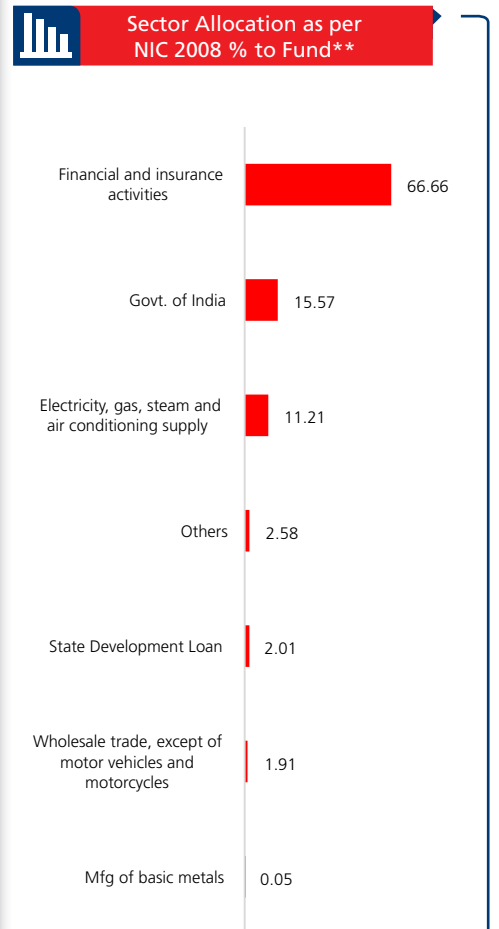
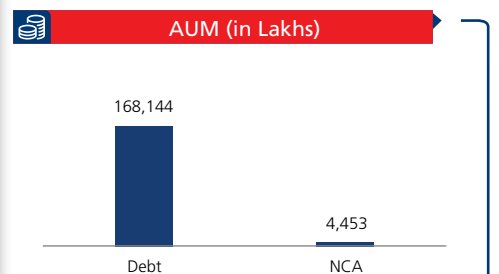
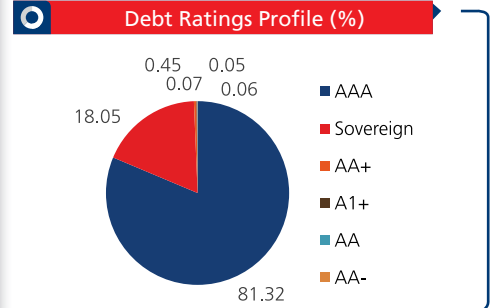
**Modified Duration**  
Debt & Money  
Market Instruments : 5.36

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	33
Debt	25 - 100	58
MMI / Others	00 - 40	8

Performance Meter		
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	0.7	0.7
3 months	2.2	1.6
6 months	3.6	3.3
1 year	12.7	11.3
2 years	10.1	8.8
3 years	7.6	6.9
4 years	9.6	8.6
5 years	8.6	8.3
6 years	10.1	9.5
7 years	9.0	8.6
10 years	9.5	8.2
Inception	9.1	6.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>33.42</b>
8.24% NABARD - 22.03.2029	4.95
7.57% GOI - 17.06.2033	4.43
8.70% REC - 28.09.2028	3.58
7.69% GOI - 17.06.2043	3.58
8.54% REC - 15.11.2028	2.91
7.63% GOI - 17.06.2059	2.87
7.88% GOI - 19.03.2030	2.14
8.22% NABARD - 13.12.2028	1.38
1.44% INFLATION INDEX GS 2023	0.92
8.50% NABARD - 27.02.2029	0.38
Others	6.28
<b>Corporate Debt</b>	<b>58.24</b>
7.32% NTPC - 17.07.2029	3.17
9.05% HDFC - 16.10.2028	3.03
8.55% HDFC - 27.03.2029	2.52
8.56% REC - 29.11.2028	2.23
7.48% IRFC - 29.08.2034	2.01
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.99
8.5383% Bajaj Finance Ltd - 07.06.2022	1.62
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.45
8.23% IRFC - 29.03.2029	1.38
8.30% NTPC - 15.01.2029	1.31
Others	37.53
<b>MMI</b>	<b>5.76</b>
<b>NCA</b>	<b>2.58</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# GROUP FUND

## KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
11,265.27

**NAV**  
35.6101

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (IBEX)

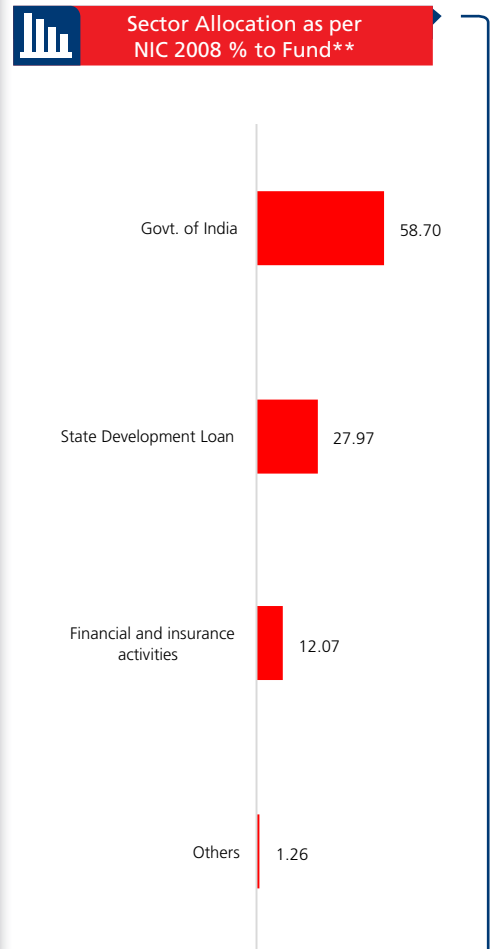
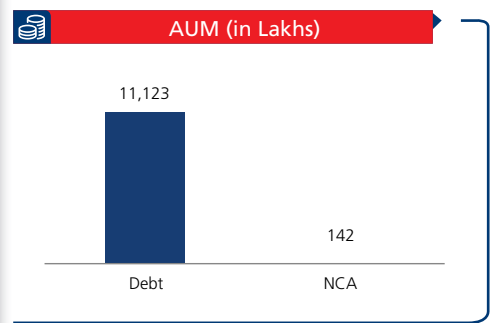
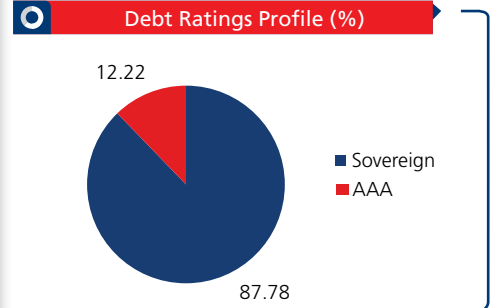
**Modified Duration**  
Debt & Money  
Market Instruments : 5.71

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	87
MMI / Others	00 - 20	13

Performance Meter		
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.5	0.7
3 months	1.7	1.3
6 months	2.3	2.6
1 year	11.6	11.1
2 years	10.1	10.0
3 years	7.3	7.5
4 years	9.5	9.1
5 years	8.4	8.6
6 years	10.3	9.9
7 years	8.8	8.9
10 years	8.8	8.7
Inception	7.9	7.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>86.67</b>
7.69% GOI - 17.06.2043	21.45
7.61% GOI - 09.05.2030	13.93
7.57% GOI - 17.06.2033	7.39
9.12% GJ SDL - 23.05.2022	5.63
7.32% GOI - 28.01.2024	3.70
7.65% TN SDL -06.12.2027	3.55
8.15% GOI FCI Bonds - 16.10.22	3.13
8.48% MAH SDL - 24.02.2020	2.52
7.71% GJ SDL - 01.03.2027	2.14
7.38% MP SDL - 14.09.2026	2.11
Others	21.11
<b>MMI</b>	<b>12.07</b>
<b>NCA</b>	<b>1.26</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
12,252.70

**NAV**  
31.2596

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

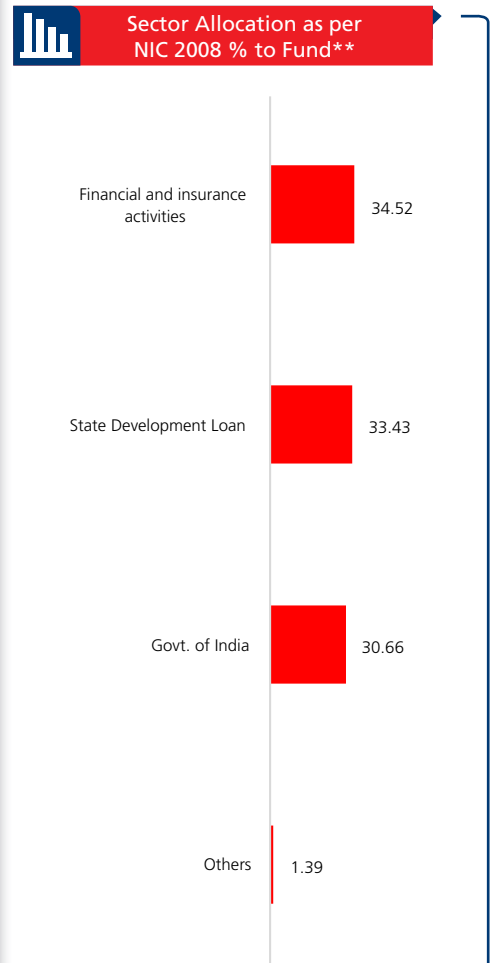
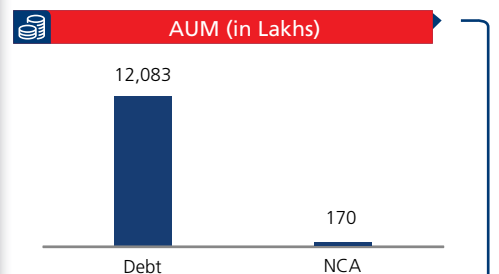
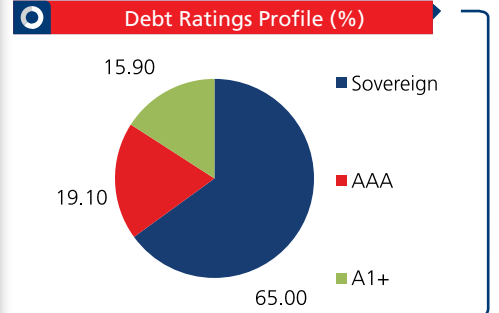
**Modified Duration**  
Debt & Money  
Market Instruments : 1.53

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	38
Debt	25 - 100	32
MMI / Others	00 - 40	30

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.3	1.4
6 months	3.1	3.0
1 year	7.9	6.7
2 years	7.3	7.2
3 years	6.6	7.0
4 years	7.2	7.1
5 years	7.2	7.3
6 years	7.9	7.6
7 years	8.4	7.8
10 years	8.2	7.7
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>37.55</b>
9.37% MAH SDL - 04.12.2023	12.22
7.20% MH SDL -09.08.2027	4.09
8.92% RJ SDL - 21.11.2022	3.56
9.12% GJ SDL - 23.05.2022	2.59
8.39% RJ SPL SDL - 15.03.2022	2.01
8.62% MAH SDL - 20.02.2023	1.73
8.38% MAH SDL - 25.03.2020	1.68
8.84% PN SDL - 11.06.2024	1.60
8.30% Fertilizer Co GOI - 07.12.23	1.24
8.21% RJ SPL SDL - 31.03.2022	1.16
Others	5.68
<b>Corporate Debt</b>	<b>32.32</b>
FRB G - 21.12.20	23.72
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	8.60
<b>MMI</b>	<b>28.74</b>
<b>NCA</b>	<b>1.39</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Will protect capital and not have downside risks.

### Date of Inception

12<sup>th</sup> August 2013

### AUM (in Lakhs)

5,389.13

### NAV

14.2600

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

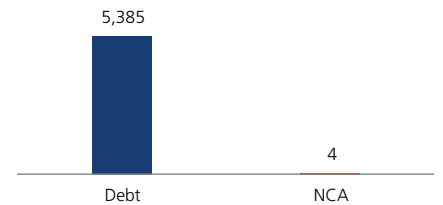
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.3	0.5
3 months	0.3	1.4
6 months	0.1	3.0
1 year	1.0	6.7
2 years	3.1	7.2
3 years	3.7	7.0
4 years	3.8	7.1
5 years	4.6	7.3
6 years	5.3	7.6
7 years	n.a	n.a
10 years	n.a	n.a
Inception	5.6	7.8

Past performance is not necessarily indicative of future performance

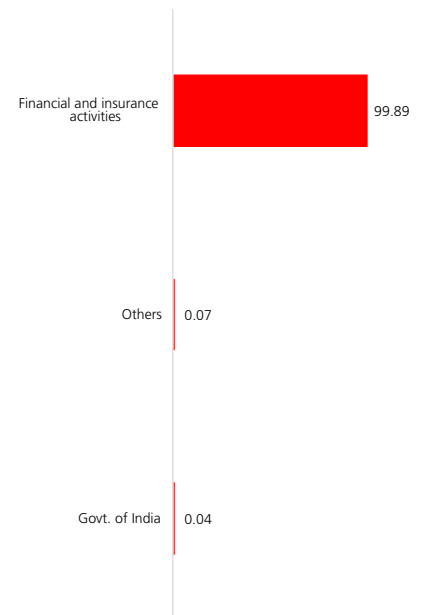
### Portfolio

Holdings	% to Fund
MMI	99.93
NCA	0.07

### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

**Date of Inception**  
12<sup>th</sup> April 2011

**AUM (in Lakhs)**  
46,866.83

**NAV**  
21.9172

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.44

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	37
Debt	25 - 100	55
MMI / Others	00 - 40	8

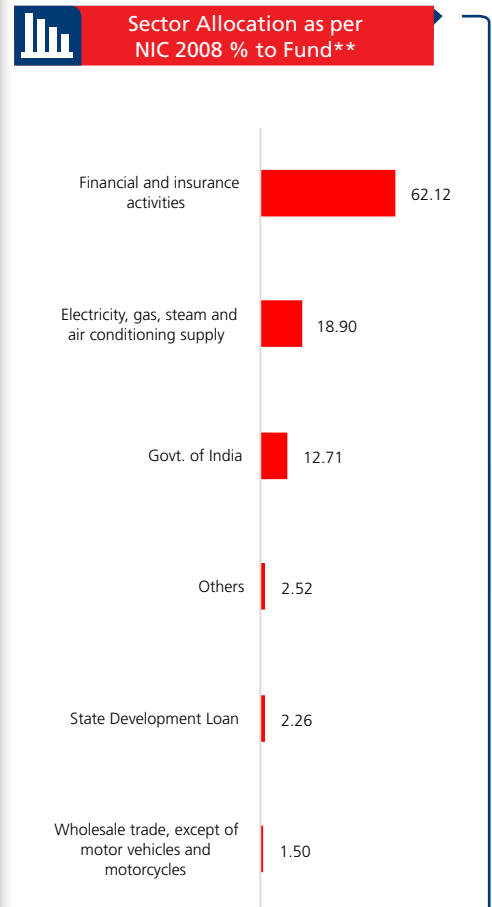
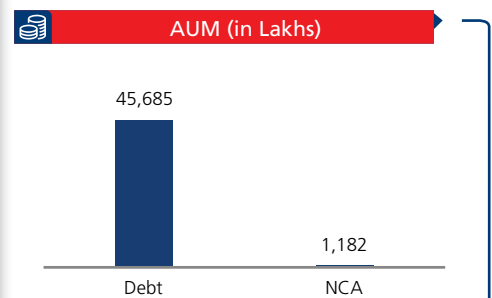
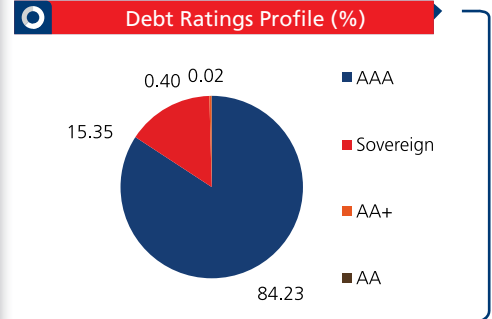
**Performance Meter**

	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.6	0.7
3 months	2.1	1.6
6 months	3.3	3.3
1 year	12.2	11.3
2 years	9.8	8.8
3 years	7.4	6.9
4 years	9.3	8.6
5 years	8.4	8.3
6 years	9.9	9.5
7 years	8.8	8.6
10 years	n.a	n.a
Inception	9.3	8.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>37.44</b>
8.12% NHPC - 22.03.2029	8.19
8.24% NABARD - 22.03.2029	4.95
7.69% GOI - 17.06.2043	4.20
7.57% GOI - 17.06.2033	3.59
8.70% REC - 28.09.2028	3.25
7.63% GOI - 17.06.2059	2.46
8.54% REC - 15.11.2028	2.46
8.22% NABARD - 13.12.2028	1.38
8.15% NABARD - 28.03.2029	0.40
7.20% MH SDL -09.08.2027	0.26
Others	6.31
<b>Corporate Debt</b>	<b>54.88</b>
9.05% HDFC - 16.10.2028	4.87
7.32% NTPC - 17.07.2029	2.66
8.55% HDFC - 27.03.2029	2.36
7.48% IRFC - 29.08.2034	2.12
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.96
8.56% REC - 29.11.2028	1.89
8.5383% Bajaj Finance Ltd - 07.06.2022	1.41
8.30% NTPC - 15.01.2029	1.33
7.35% Bajaj Finance Ltd - 10.11.2022	1.30
8.44% HDFC Bank - 28.12.2028	1.30
Others	33.67
<b>MMI</b>	<b>5.16</b>
<b>NCA</b>	<b>2.52</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

**Date of Inception**  
19<sup>th</sup> October 2015

**AUM (in Lakhs)**  
9,212.18

**NAV**  
13.5652

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
100%-CRISIL Short Term Bond Fund Index

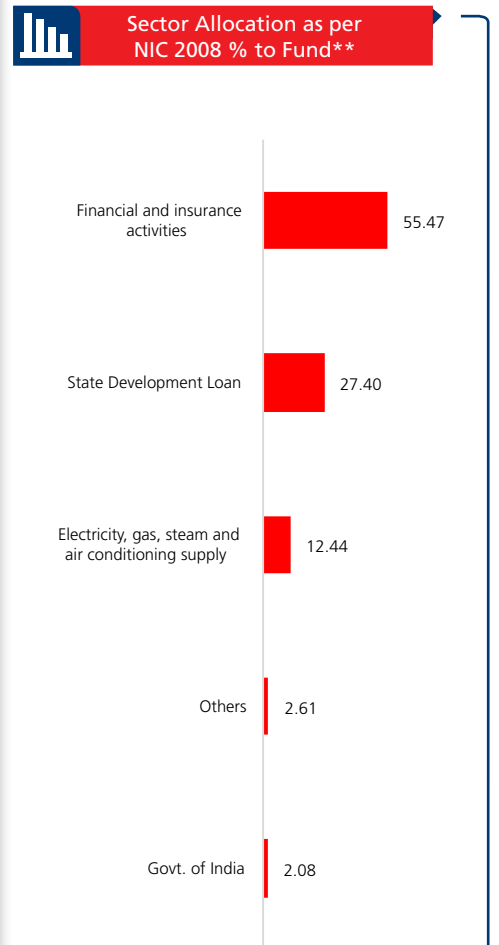
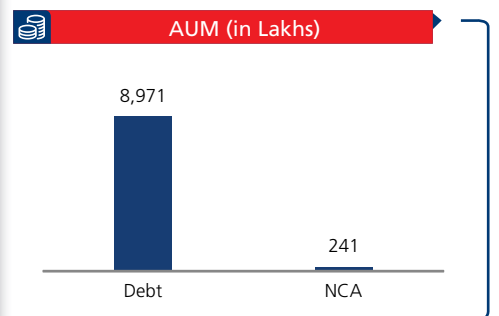
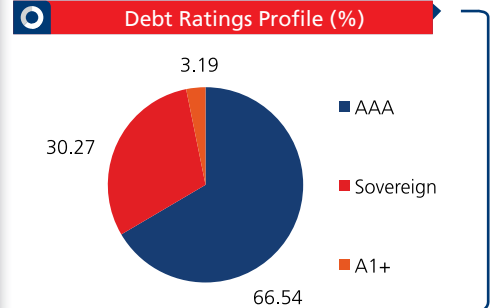
**Modified Duration**  
Debt & Money Market Instruments : 2.31

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 50	29
Debt	25 - 75	52
MMI / Others	10 - 75	18

Performance Meter		
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.6	1.0
3 months	1.6	1.7
6 months	3.6	4.5
1 year	8.9	9.9
2 years	7.7	8.5
3 years	6.8	7.5
4 years	7.5	8.1
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.4	8.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>29.48</b>
7.20% MH SDL - 09.08.2027	14.48
9.50% GJ SDL - 11.09.2023	2.37
8.09% GJ SDL - 25.05.2020	2.19
6.65% Fertilizer Co GOI - 29.01.23	1.64
9.69% PN SDL - 12.02.2024	1.19
8.90% KA SDL - 19.12.2022	1.16
9.17% PN SDL - 11.04.2022	1.14
8.09% TN SDL - 09.06.2020	1.10
9.25% RJ SDL - 09.10.2023	0.88
8.91% MAH SDL - 05.09.2022	0.76
Others	2.57
<b>Corporate Debt</b>	<b>52.05</b>
7.35% Bajaj Finance Ltd - 10.11.2022	8.70
9.05% HDFC - 20.11.2023	5.74
9.30% PGC - 28.06.2020	5.49
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.46
8.30% NTPC - 15.01.2029	4.58
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.26
8.35% Sundaram Finance - 31.05.2021	3.06
8.90% PGCIL - 25.02.2021	2.23
9.20% PFC - 07.07.2021	2.02
7.74% IRFC - 22.12.2020	1.98
Others	9.52
<b>MMI</b>	<b>15.86</b>
<b>NCA</b>	<b>2.61</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

**Date of Inception**  
1<sup>st</sup> June 2018

**AUM (in Lakhs)**  
5,568.26

**NAV**  
12.0482

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
20% BSE 100 & 80% Crisil Composite Bond

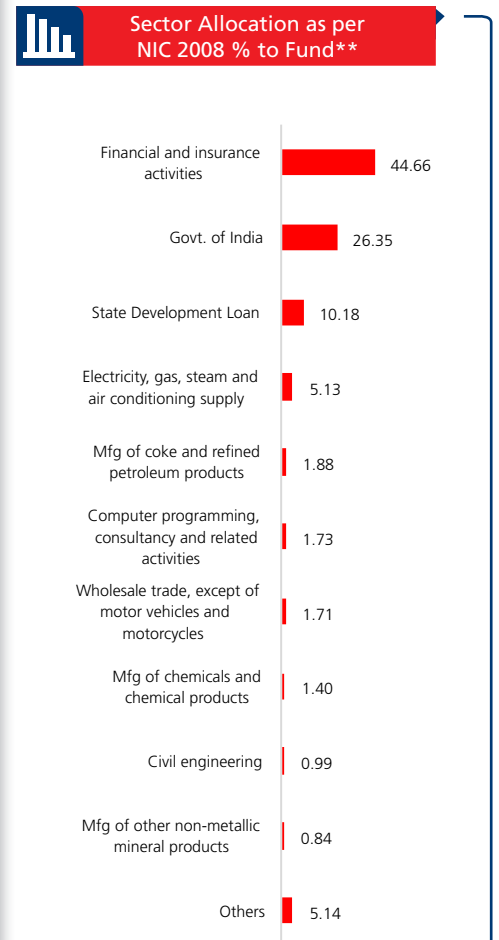
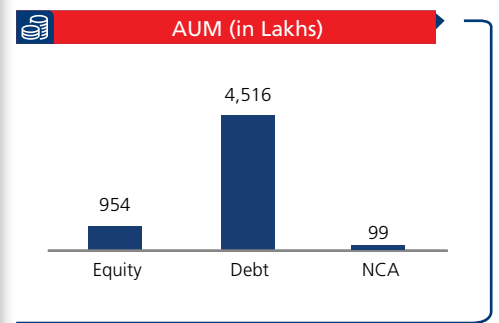
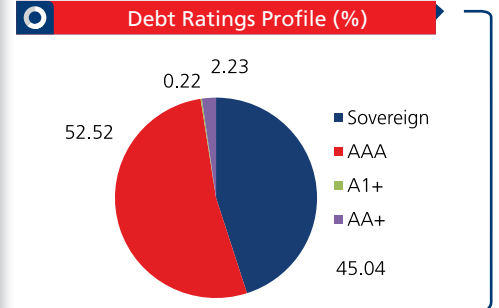
**Modified Duration**  
Debt & Money  
Market Instruments : 5.31

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	72
MMI / Others	00 - 40	11

Performance Meter		
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.5	0.3
3 months	2.1	1.5
6 months	4.9	4.3
1 year	12.5	11.1
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	20.5	16.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>17.13</b>
SBI ETF Nifty Bank	1.54
Reliance Industries Ltd	1.47
ICICI Bank Ltd	1.17
Infosys Ltd	1.00
HDFC Bank Ltd	0.81
Larsen And Toubro Ltd	0.76
Kotak Banking ETF - Dividend Payout Option	0.73
Axis Bank Ltd	0.70
Bharti Airtel Ltd	0.54
Bajaj Finance Ltd	0.46
Tata Consultancy Services Ltd	0.40
Asian Paints Ltd	0.39
State Bank of India	0.35
HCL Technologies Ltd	0.34
Shree Cement Ltd	0.33
S R F Ltd	0.29
Bharat Petroleum Corporation Ltd	0.29
UltraTech Cement Ltd	0.28
Coromandel International Ltd	0.25
The Ramco Cements Ltd	0.23
Others	4.82
<b>G-Sec</b>	<b>42.28</b>
7.69% GOI - 17.06.2043	8.05
7.88% GOI - 19.03.2030	7.40
7.57% GOI - 17.06.2033	6.09
9.50% GJ SDL - 11.09.2023	5.89
8.70% REC - 28.09.2028	2.52
7.63% GOI - 17.06.2059	2.17
9.18% PN SDL - 09.11.2021	1.89
8.24% NABARD - 22.03.2029	1.51
8.92% RJ SDL - 21.11.2022	0.95
9.25% HR SDL 09.10.2023	0.88
Others	4.93
<b>Corporate Debt</b>	<b>30.03</b>
7.32% NTPC - 17.07.2029	2.84
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	2.70
9.24% LIC Housing Finance - 30.09.2024	2.31
8.56% REC - 29.11.2028	1.92
7.85% PFC - 03.04.2028	1.83
9.10% Shriram Transport Finance Co Ltd 12.07.2021	1.81
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.71
9.05% HDFC - 16.10.2028	1.35
8.55% HDFC - 27.03.2029	1.32
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.26
Others	10.98
<b>MMI</b>	<b>8.80</b>
<b>NCA</b>	<b>1.77</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	30.91
Container Corporation of India Ltd	1.24
HCL Technologies Ltd	1.24
P I Industries Ltd	1.21
Shree Cement Ltd	1.19
S R F Ltd	1.17
Dr Reddys Laboratories Ltd	1.10
HDFC Standard Life Insurance Company Ltd	1.10
UltraTech Cement Ltd	1.03
Interglobe Aviation Ltd	0.96
Eicher Motors Ltd	0.94
ICICI Lombard General Insurance Company Ltd	0.92
Hindalco Industries Ltd	0.90
Divis Laboratories Ltd	0.90
Brigade Enterprises Ltd	0.84
Gujarat State Petronet Ltd	0.82
Indraprastha Gas Ltd	0.81
Petronet L N G Ltd	0.80
HDFC Asset Management Co Ltd	0.78
Voltas Ltd	0.77
The Ramco Cements Ltd	0.73
Colgate Palmolive India Ltd	0.70
Bata India Ltd	0.69
Supreme Industries Ltd	0.68
Kalpitaru Power Transmission Ltd	0.66
Dabur India Ltd	0.66
Indian Hotels Company Ltd	0.64
AU Small Finance Bank Ltd	0.64
P N C Infratech Ltd	0.60
JK Cement Limited	0.53
Torrent Pharmaceuticals Ltd	0.48
State Bank of India	0.48
Page Industries Ltd	0.46
I T C Ltd	0.46
Alkem Laboratories Ltd	0.46
Tata Global Beverages Ltd	0.46
Siemens Ltd	0.44
Mahindra & Mahindra Financial Services Ltd	0.42
Astral Poly Technik Ltd	0.41
Max Financial Services Ltd	0.35
Gujarat Gas Ltd	0.32
Coromandel International Ltd	0.31
Polycab India Limited	0.26
Jindal Steel and Power Ltd	0.24
Pidilite Industries Ltd	0.08

Equity	Frontline Equity Fund
Others	27.61
Coromandel International Ltd	1.42
Petronet L N G Ltd	1.33
Maruti Suzuki India Ltd	1.20
Container Corporation of India Ltd	1.14
Hero Honda Motors Ltd	1.11
HDFC Standard Life Insurance Company Ltd	1.07
Brigade Enterprises Ltd	1.02
Mahindra & Mahindra Ltd	0.96
Jubilant Foodworks Ltd	0.95
Eicher Motors Ltd	0.93
Tata Power Company Ltd	0.92
Titan Industries Ltd	0.90
Max Financial Services Ltd	0.89
ICICI Lombard General Insurance Company Ltd	0.86
Supreme Industries Ltd	0.84
P N C Infratech Ltd	0.81
Emami Ltd	0.78
Mahindra & Mahindra Financial Services Ltd	0.78
SBI Life Insurance Company Ltd	0.78
Hindustan Petroleum Corporation Ltd	0.75
Colgate Palmolive India Ltd	0.74
Interglobe Aviation Ltd	0.74
Dr Reddys Laboratories Ltd	0.69
Kalpitaru Power Transmission Ltd	0.59
Exide Industries Ltd	0.58
Hindalco Industries Ltd	0.55
I T C Ltd	0.55
Indian Hotels Company Ltd	0.53
Britannia Industries Ltd	0.53
Cholamandalam Financial Holdings Ltd	0.50
AU Small Finance Bank Ltd	0.48
Odisha Cement Ltd	0.40
Tata Global Beverages Ltd	0.36
Jindal Steel and Power Ltd	0.34
Astral Poly Technik Ltd	0.23
Page Industries Ltd	0.13
Bata India Ltd	0.13
Gujarat Gas Ltd	0.07
Tata Steel Ltd	0.04

Equity	Dynamic Floor Fund II
Others	11.10
S R F Ltd	0.57
P I Industries Ltd	0.52
Container Corporation of India Ltd	0.48
Hero Honda Motors Ltd	0.47
Brigade Enterprises Ltd	0.46
HDFC Standard Life Insurance Company Ltd	0.46
ICICI Lombard General Insurance Company Ltd	0.43
Titan Industries Ltd	0.42
Maruti Suzuki India Ltd	0.40
Tata Power Company Ltd	0.39
Eicher Motors Ltd	0.39
Supreme Industries Ltd	0.38
AU Small Finance Bank Ltd	0.35
SBI Life Insurance Company Ltd	0.34
Emami Ltd	0.34
P N C Infratech Ltd	0.33
Hindustan Petroleum Corporation Ltd	0.32
Colgate Palmolive India Ltd	0.31
Mahindra & Mahindra Ltd	0.31
Interglobe Aviation Ltd	0.31
Dr Reddys Laboratories Ltd	0.29
Jubilant Foodworks Ltd	0.26
Max Financial Services Ltd	0.25
Kalpitaru Power Transmission Ltd	0.24
Hindalco Industries Ltd	0.24
Exide Industries Ltd	0.23
I T C Ltd	0.22
Odisha Cement Ltd	0.22
Britannia Industries Ltd	0.22
Cholamandalam Financial Holdings Ltd	0.21
Indian Hotels Company Ltd	0.20
Tata Global Beverages Ltd	0.15
IndusInd Bank Ltd	0.12
Bata India Ltd	0.09
Astral Poly Technik Ltd	0.07
Page Industries Ltd	0.05
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02

Equity	Balanced Fund
Others	15.65
Coromandel International Ltd	0.80
Petronet L N G Ltd	0.73
Maruti Suzuki India Ltd	0.70
Container Corporation of India Ltd	0.64
Hero Honda Motors Ltd	0.61
Tata Power Company Ltd	0.60
HDFC Standard Life Insurance Company Ltd	0.59
Mahindra & Mahindra Ltd	0.56
Eicher Motors Ltd	0.53
Max Financial Services Ltd	0.53
Titan Industries Ltd	0.50
Jubilant Foodworks Ltd	0.50
ICICI Lombard General Insurance Company Ltd	0.47
P N C Infratech Ltd	0.46
Brigade Enterprises Ltd	0.46
I T C Ltd	0.46
Mahindra & Mahindra Financial Services Ltd	0.46
SBI Life Insurance Company Ltd	0.43
Emami Ltd	0.42
Supreme Industries Ltd	0.42
Interglobe Aviation Ltd	0.42
Hindustan Petroleum Corporation Ltd	0.41
Colgate Palmolive India Ltd	0.41
Dr Reddys Laboratories Ltd	0.38
Kalpitaru Power Transmission Ltd	0.34
Britannia Industries Ltd	0.31
AU Small Finance Bank Ltd	0.31
Hindalco Industries Ltd	0.31
Indian Hotels Company Ltd	0.30
Cholamandalam Financial Holdings Ltd	0.30
Exide Industries Ltd	0.27
Tata Global Beverages Ltd	0.21
Jindal Steel and Power Ltd	0.20
Astral Poly Technik Ltd	0.19
Odisha Cement Ltd	0.18
Page Industries Ltd	0.08
Bata India Ltd	0.07
Gujarat Gas Ltd	0.04
Tata Steel Ltd	0.03

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	30.74
Jubilant Foodworks Ltd	1.26
HCL Technologies Ltd	1.26
P I Industries Ltd	1.19
S R F Ltd	1.17
Shree Cement Ltd	1.15
Dr Reddys Laboratories Ltd	1.11
HDFC Standard Life Insurance Company Ltd	1.05
UltraTech Cement Ltd	1.02
Eicher Motors Ltd	0.94
ICICI Lombard General Insurance Company Ltd	0.94
Interglobe Aviation Ltd	0.93
Divis Laboratories Ltd	0.92
Hindalco Industries Ltd	0.88
Brigade Enterprises Ltd	0.85
Petronet L N G Ltd	0.82
Indraprastha Gas Ltd	0.81
Gujarat State Petronet Ltd	0.80
Voltas Ltd	0.79
The Ramco Cements Ltd	0.76
Colgate Palmolive India Ltd	0.75
HDFC Asset Management Co Ltd	0.74
Bata India Ltd	0.71
Kalpataru Power Transmission Ltd	0.68
Supreme Industries Ltd	0.67
Dabur India Ltd	0.66
Indian Hotels Company Ltd	0.65
AU Small Finance Bank Ltd	0.64
P N C Infratech Ltd	0.62
JK Cement Limited	0.54
Torrent Pharmaceuticals Ltd	0.50
Tata Global Beverages Ltd	0.48
State Bank of India	0.48
Page Industries Ltd	0.46
Alkem Laboratories Ltd	0.46
Siemens Ltd	0.44
Mahindra & Mahindra Financial Services Ltd	0.42
Astral Poly Technik Ltd	0.41
Max Financial Services Ltd	0.35
Gujarat Gas Ltd	0.32
Polycab India Limited	0.29
Coromandel International Ltd	0.26
I T C Ltd	0.24
Jindal Steel and Power Ltd	0.21
Pidilite Industries Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	14.52
Bajaj Auto Ltd	0.75
Dr Reddys Laboratories Ltd	0.73
Britannia Industries Ltd	0.73
HCL Technologies Ltd	0.72
Oil & Natural Gas Corporation Ltd	0.72
Titan Industries Ltd	0.71
Power Grid Corporation of India Ltd	0.69
Hero Honda Motors Ltd	0.63
Tech Mahindra Ltd	0.55
Eicher Motors Ltd	0.55
IndusInd Bank Ltd	0.54
Hindalco Industries Ltd	0.54
J S W Steel Ltd	0.49
Vedanta Ltd	0.49
Grasim Industries Ltd	0.48
Tata Steel Ltd	0.48
Tata Motors Ltd	0.45
Adani Ports and Special Economic Zone Ltd	0.45
UPL Ltd	0.45
Cipla Ltd	0.44
Bharat Petroleum Corporation Ltd	0.44
Bajaj Finserv Ltd	0.40
Wipro Ltd	0.39
Zee Entertainment Enterprises Ltd	0.39
GAIL (India) Ltd	0.35
Indian Oil Corporation Ltd	0.35
Bharti Infratel Ltd	0.33
Coal India Ltd	0.25

Equity	Kotak Aggressive Growth Fund
Others	25.00
Petronet L N G Ltd	1.44
Coromandel International Ltd	1.38
Maruti Suzuki India Ltd	1.27
Titan Industries Ltd	1.25
Tata Power Company Ltd	1.16
Hero Honda Motors Ltd	1.15
Exide Industries Ltd	1.09
Container Corporation of India Ltd	1.09
Jubilant Foodworks Ltd	1.07
Eicher Motors Ltd	1.03
Supreme Industries Ltd	0.99
Mahindra & Mahindra Ltd	0.96
Max Financial Services Ltd	0.88
Emami Ltd	0.86
Hindustan Petroleum Corporation Ltd	0.86
Dr Reddys Laboratories Ltd	0.84
HDFC Standard Life Insurance Company Ltd	0.81
I T C Ltd	0.80
Hindalco Industries Ltd	0.71
Interglobe Aviation Ltd	0.63
Mahindra & Mahindra Financial Services Ltd	0.60
Britannia Industries Ltd	0.53
SBI Life Insurance Company Ltd	0.51
ICICI Lombard General Insurance Company Ltd	0.49
Tata Global Beverages Ltd	0.37
Indian Hotels Company Ltd	0.37
Colgate Palmolive India Ltd	0.36
AU Small Finance Bank Ltd	0.36
Astral Poly Technik Ltd	0.33
Jindal Steel and Power Ltd	0.31
Odisha Cement Ltd	0.15
Page Industries Ltd	0.15
Tata Steel Ltd	0.09
Gujarat Gas Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Dynamic Growth Fund
Others	21.83
Coromandel International Ltd	1.21
Petronet L N G Ltd	1.14
Brigade Enterprises Ltd	0.99
Maruti Suzuki India Ltd	0.96
Container Corporation of India Ltd	0.92
HDFC Standard Life Insurance Company Ltd	0.90
Tata Power Company Ltd	0.78
Supreme Industries Ltd	0.76
Eicher Motors Ltd	0.75
Mahindra & Mahindra Ltd	0.73
Titan Industries Ltd	0.71
ICICI Lombard General Insurance Company Ltd	0.70
Emami Ltd	0.67
SBI Life Insurance Company Ltd	0.64
P N C Infratech Ltd	0.64
Hindustan Petroleum Corporation Ltd	0.62
Colgate Palmolive India Ltd	0.60
Interglobe Aviation Ltd	0.60
Mahindra & Mahindra Financial Services Ltd	0.60
Dr Reddys Laboratories Ltd	0.56
AU Small Finance Bank Ltd	0.55
Hero Honda Motors Ltd	0.53
Hindalco Industries Ltd	0.48
Max Financial Services Ltd	0.48
Exide Industries Ltd	0.47
Kalpataru Power Transmission Ltd	0.46
Jubilant Foodworks Ltd	0.46
Odisha Cement Ltd	0.44
Indian Hotels Company Ltd	0.44
I T C Ltd	0.43
Britannia Industries Ltd	0.41
Cholamandalam Financial Holdings Ltd	0.39
Tata Global Beverages Ltd	0.28
Astral Poly Technik Ltd	0.19
Bata India Ltd	0.10
Page Industries Ltd	0.10
Gujarat Gas Ltd	0.06
Tata Steel Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02



The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	10.90
S R F Ltd	0.58
Brigade Enterprises Ltd	0.56
P I Industries Ltd	0.53
Maruti Suzuki India Ltd	0.51
Supreme Industries Ltd	0.50
HDFC Standard Life Insurance Company Ltd	0.49
Container Corporation of India Ltd	0.48
Tata Power Company Ltd	0.48
Emami Ltd	0.41
Titan Industries Ltd	0.41
Eicher Motors Ltd	0.40
Mahindra & Mahindra Ltd	0.37
Max Financial Services Ltd	0.35
P N C Infratech Ltd	0.35
Colgate Palmolive India Ltd	0.35
Dr Reddys Laboratories Ltd	0.32
Hindustan Petroleum Corporation Ltd	0.30
Mahindra & Mahindra Financial Services Ltd	0.29
Hindalco Industries Ltd	0.28
SBI Life Insurance Company Ltd	0.28
Odisha Cement Ltd	0.26
Interglobe Aviation Ltd	0.26
ICICI Lombard General Insurance Company Ltd	0.24
Jubilant Foodworks Ltd	0.24
AU Small Finance Bank Ltd	0.24
Kalpitaru Power Transmission Ltd	0.24
Hero Honda Motors Ltd	0.22
I T C Ltd	0.21
Indian Hotels Company Ltd	0.19
Britannia Industries Ltd	0.19
Tata Global Beverages Ltd	0.15
Exide Industries Ltd	0.14
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02

Equity	Kotak Dynamic Balanced Fund
Others	13.95
Maruti Suzuki India Ltd	0.73
HDFC Standard Life Insurance Company Ltd	0.70
Hero Honda Motors Ltd	0.70
Container Corporation of India Ltd	0.70
Brigade Enterprises Ltd	0.65
Tata Power Company Ltd	0.64
S R F Ltd	0.62
ICICI Lombard General Insurance Company Ltd	0.59
Titan Industries Ltd	0.59
P I Industries Ltd	0.55
Eicher Motors Ltd	0.55
Max Financial Services Ltd	0.52
Jubilant Foodworks Ltd	0.51
Hindustan Petroleum Corporation Ltd	0.49
Supreme Industries Ltd	0.48
Interglobe Aviation Ltd	0.46
SBI Life Insurance Company Ltd	0.44
Dr Reddys Laboratories Ltd	0.43
Emami Ltd	0.40
Hindalco Industries Ltd	0.38
P N C Infratech Ltd	0.35
Colgate Palmolive India Ltd	0.35
Tata Steel Ltd	0.34
I T C Ltd	0.32
Kalpitaru Power Transmission Ltd	0.26
Exide Industries Ltd	0.23
Odisha Cement Ltd	0.22
Indian Hotels Company Ltd	0.22
Britannia Industries Ltd	0.16
Mahindra & Mahindra Ltd	0.13
Tata Global Beverages Ltd	0.11
Astral Poly Technik Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Bata India Ltd	0.13
Mahindra & Mahindra Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Growth Fund
Others	15.63
Coromandel International Ltd	0.83
Petronet L N G Ltd	0.80
Brigade Enterprises Ltd	0.80
Container Corporation of India Ltd	0.65
Hero Honda Motors Ltd	0.63
HDFC Standard Life Insurance Company Ltd	0.63
Supreme Industries Ltd	0.56
Tata Power Company Ltd	0.55
Eicher Motors Ltd	0.53
Mahindra & Mahindra Ltd	0.52
Titan Industries Ltd	0.50
Max Financial Services Ltd	0.50
ICICI Lombard General Insurance Company Ltd	0.50
Emami Ltd	0.47
SBI Life Insurance Company Ltd	0.46
P N C Infratech Ltd	0.45
Hindustan Petroleum Corporation Ltd	0.44
AU Small Finance Bank Ltd	0.43
Colgate Palmolive India Ltd	0.43
Interglobe Aviation Ltd	0.42
Dr Reddys Laboratories Ltd	0.40
Maruti Suzuki India Ltd	0.36
Odisha Cement Ltd	0.36
Jubilant Foodworks Ltd	0.36
Mahindra & Mahindra Financial Services Ltd	0.35
Hindalco Industries Ltd	0.34
Exide Industries Ltd	0.33
I T C Ltd	0.31
Kalpitaru Power Transmission Ltd	0.30
Britannia Industries Ltd	0.29
Indian Hotels Company Ltd	0.29
Cholamandalam Financial Holdings Ltd	0.28
Tata Global Beverages Ltd	0.20
Astral Poly Technik Ltd	0.14
Bata India Ltd	0.07
Page Industries Ltd	0.07
Gujarat Gas Ltd	0.04
Tata Steel Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	12.68
Brigade Enterprises Ltd	0.67
Petronet L N G Ltd	0.59
Coromandel International Ltd	0.55
HDFC Standard Life Insurance Company Ltd	0.54
Hero Honda Motors Ltd	0.51
Supreme Industries Ltd	0.51
Container Corporation of India Ltd	0.50
Maruti Suzuki India Ltd	0.47
Eicher Motors Ltd	0.44
Mahindra & Mahindra Ltd	0.43
Emami Ltd	0.41
Titan Industries Ltd	0.41
ICICI Lombard General Insurance Company Ltd	0.41
Jubilant Foodworks Ltd	0.41
Tata Power Company Ltd	0.38
SBI Life Insurance Company Ltd	0.38
P N C Infratech Ltd	0.37
Hindustan Petroleum Corporation Ltd	0.37
Interglobe Aviation Ltd	0.35
Colgate Palmolive India Ltd	0.35
Mahindra & Mahindra Financial Services Ltd	0.34
AU Small Finance Bank Ltd	0.33
Dr Reddys Laboratories Ltd	0.33
Hindalco Industries Ltd	0.31
Exide Industries Ltd	0.30
Max Financial Services Ltd	0.28
Odisha Cement Ltd	0.27
Kalpitaru Power Transmission Ltd	0.27
I T C Ltd	0.25
Britannia Industries Ltd	0.24
Indian Hotels Company Ltd	0.21
Tata Global Beverages Ltd	0.16
Astral Poly Technik Ltd	0.15
Bata India Ltd	0.06
Page Industries Ltd	0.06
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	30.70
SBI Life Insurance Company Ltd	1.27
Container Corporation of India Ltd	1.26
P I Industries Ltd	1.20
Shree Cement Ltd	1.18
S R F Ltd	1.17
Dr Reddys Laboratories Ltd	1.09
UltraTech Cement Ltd	1.05
HDFC Standard Life Insurance Company Ltd	1.02
Interglobe Aviation Ltd	0.97
ICICI Lombard General Insurance Company Ltd	0.95
Eicher Motors Ltd	0.94
Divis Laboratories Ltd	0.91
Hindalco Industries Ltd	0.91
Brigade Enterprises Ltd	0.86
Petronet L N G Ltd	0.84
Gujarat State Petronet Ltd	0.82
Indraprastha Gas Ltd	0.79
Colgate Palmolive India Ltd	0.78
Voltas Ltd	0.76
The Ramco Cements Ltd	0.75
HDFC Asset Management Co Ltd	0.70
Dabur India Ltd	0.68
Indian Hotels Company Ltd	0.68
Bata India Ltd	0.67
AU Small Finance Bank Ltd	0.65
Kalpitaru Power Transmission Ltd	0.65
Supreme Industries Ltd	0.65
P N C Infratech Ltd	0.63
JK Cement Limited	0.55
Tata Global Beverages Ltd	0.50
Torrent Pharmaceuticals Ltd	0.49
Alkem Laboratories Ltd	0.46
Page Industries Ltd	0.46
State Bank of India	0.46
Siemens Ltd	0.45
Astral Poly Technik Ltd	0.42
Mahindra & Mahindra Financial Services Ltd	0.42
Max Financial Services Ltd	0.34
Gujarat Gas Ltd	0.32
Jindal Steel and Power Ltd	0.25
Polycab India Limited	0.24
Coromandel International Ltd	0.24
I T C Ltd	0.17
Pidilite Industries Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Pension Frontline Equity Fund
Others	25.00
Petronet L N G Ltd	1.38
Maruti Suzuki India Ltd	1.33
Tata Power Company Ltd	1.12
Container Corporation of India Ltd	1.07
HDFC Standard Life Insurance Company Ltd	1.05
Titan Industries Ltd	1.05
Brigade Enterprises Ltd	1.01
Emami Ltd	0.95
Eicher Motors Ltd	0.94
Coromandel International Ltd	0.94
Mahindra & Mahindra Ltd	0.93
ICICI Lombard General Insurance Company Ltd	0.93
Hindustan Petroleum Corporation Ltd	0.93
Supreme Industries Ltd	0.86
Dr Reddys Laboratories Ltd	0.81
Jubilant Foodworks Ltd	0.76
Hero Honda Motors Ltd	0.74
Interglobe Aviation Ltd	0.71
SBI Life Insurance Company Ltd	0.70
P N C Infratech Ltd	0.67
Tata Steel Ltd	0.66
Colgate Palmolive India Ltd	0.65
Hindalco Industries Ltd	0.61
I T C Ltd	0.55
Cholamandlam Financial Holdings Ltd	0.53
Kalpitaru Power Transmission Ltd	0.48
Max Financial Services Ltd	0.42
Astral Poly Technik Ltd	0.39
Indian Hotels Company Ltd	0.39
Mahindra & Mahindra Financial Services Ltd	0.35
Britannia Industries Ltd	0.28
Jindal Steel and Power Ltd	0.28
Exide Industries Ltd	0.27
Tata Global Beverages Ltd	0.19
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04
AU Small Finance Bank Ltd	0.02
Bata India Ltd	0.02

Equity	Kotak Pension Opportunities Fund
Others	27.57
Titan Industries Ltd	1.17
SBI Life Insurance Company Ltd	1.16
HCL Technologies Ltd	1.16
S R F Ltd	1.16
Voltas Ltd	1.16
P I Industries Ltd	1.12
Container Corporation of India Ltd	1.09
HDFC Standard Life Insurance Company Ltd	1.08
Shree Cement Ltd	1.05
Dr Reddys Laboratories Ltd	1.02
UltraTech Cement Ltd	0.96
Interglobe Aviation Ltd	0.90
Bata India Ltd	0.87
Divis Laboratories Ltd	0.84
Hindalco Industries Ltd	0.80
ICICI Lombard General Insurance Company Ltd	0.80
HDFC Asset Management Co Ltd	0.78
Kalpitaru Power Transmission Ltd	0.75
Brigade Enterprises Ltd	0.74
AU Small Finance Bank Ltd	0.71
Supreme Industries Ltd	0.69
Colgate Palmolive India Ltd	0.64
Gujarat State Petronet Ltd	0.61
The Ramco Cements Ltd	0.60
Astral Poly Technik Ltd	0.59
Indian Hotels Company Ltd	0.58
Dabur India Ltd	0.49
C E S C Ltd	0.48
P N C Infratech Ltd	0.48
Torrent Pharmaceuticals Ltd	0.43
Siemens Ltd	0.41
State Bank of India	0.40
JK Cement Limited	0.39
Eicher Motors Ltd	0.39
Pidilite Industries Ltd	0.36
Polycab India Limited	0.22
I T C Ltd	0.18
Tata Global Beverages Ltd	0.17
6% Zee Entertainment Enterprises Ltd Pref Shares	0.15

Equity	Pension Guarantee Fund
Others	14.40
Bajaj Auto Ltd	0.75
Dr Reddys Laboratories Ltd	0.73
Britannia Industries Ltd	0.73
HCL Technologies Ltd	0.71
Oil & Natural Gas Corporation Ltd	0.71
Titan Industries Ltd	0.71
Power Grid Corporation of India Ltd	0.69
Hero Honda Motors Ltd	0.63
Tech Mahindra Ltd	0.55
Eicher Motors Ltd	0.54
IndusInd Bank Ltd	0.54
Hindalco Industries Ltd	0.53
J S W Steel Ltd	0.49
Vedanta Ltd	0.49
Grasim Industries Ltd	0.47
Tata Steel Ltd	0.47
Tata Motors Ltd	0.45
Adani Ports and Special Economic Zone Ltd	0.45
UPL Ltd	0.44
Cipla Ltd	0.44
Bharat Petroleum Corporation Ltd	0.44
Bajaj Finserv Ltd	0.40
Wipro Ltd	0.39
Zee Entertainment Enterprises Ltd	0.39
GAIL (India) Ltd	0.35
Indian Oil Corporation Ltd	0.34
Bharti Infratel Ltd	0.33
Coal India Ltd	0.25

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	10.53
Titan Industries Ltd	0.75
Supreme Industries Ltd	0.75
Interglobe Aviation Ltd	0.70
Eicher Motors Ltd	0.70
Brigade Enterprises Ltd	0.67
Dr Reddys Laboratories Ltd	0.63
HDFC Standard Life Insurance Company Ltd	0.62
Colgate Palmolive India Ltd	0.61
P N C Infratech Ltd	0.60
ICICI Lombard General Insurance Company Ltd	0.58
Emami Ltd	0.58
Max Financial Services Ltd	0.55
Kalpataru Power Transmission Ltd	0.51
Hindalco Industries Ltd	0.46
SBI Life Insurance Company Ltd	0.40
Jubilant Foodworks Ltd	0.38
Hero Honda Motors Ltd	0.35
I T C Ltd	0.34
Tata Global Beverages Ltd	0.26
6% Zee Entertainment Enterprises Ltd Pref Shares	0.07
Astral Poly Technik Ltd	0.04

Equity	Kotak Pension Floor Fund
Others	10.02
The Ramco Cements Ltd	0.56
S R F Ltd	0.55
Petronet L N G Ltd	0.54
Titan Industries Ltd	0.44
Supreme Industries Ltd	0.44
Tata Power Company Ltd	0.43
Coromandel International Ltd	0.43
Eicher Motors Ltd	0.40
Dr Reddys Laboratories Ltd	0.39
Hindustan Petroleum Corporation Ltd	0.37
HDFC Standard Life Insurance Company Ltd	0.36
Interglobe Aviation Ltd	0.36
Colgate Palmolive India Ltd	0.36
Hindalco Industries Ltd	0.35
Emami Ltd	0.34
ICICI Lombard General Insurance Company Ltd	0.34
SBI Life Insurance Company Ltd	0.33
Indian Hotels Company Ltd	0.33
Max Financial Services Ltd	0.33
Tata Steel Ltd	0.32
Kalpataru Power Transmission Ltd	0.31
Brigade Enterprises Ltd	0.30
Cholamandalam Financial Holdings Ltd	0.29
P N C Infratech Ltd	0.28
Tata Global Beverages Ltd	0.23
Hero Honda Motors Ltd	0.20
I T C Ltd	0.20
Jubilant Foodworks Ltd	0.20
Britannia Industries Ltd	0.01
Astral Poly Technik Ltd	0.01

Equity	Pension Floor Fund II
Others	10.89
The Ramco Cements Ltd	0.55
P I Industries Ltd	0.55
Container Corporation of India Ltd	0.49
Supreme Industries Ltd	0.47
HDFC Standard Life Insurance Company Ltd	0.47
Tata Power Company Ltd	0.45
Maruti Suzuki India Ltd	0.44
Brigade Enterprises Ltd	0.42
Titan Industries Ltd	0.41
Eicher Motors Ltd	0.41
Emami Ltd	0.39
Mahindra & Mahindra Ltd	0.39
SBI Life Insurance Company Ltd	0.39
P N C Infratech Ltd	0.37
Max Financial Services Ltd	0.37
Hindustan Petroleum Corporation Ltd	0.36
Colgate Palmolive India Ltd	0.35
Interglobe Aviation Ltd	0.34
Dr Reddys Laboratories Ltd	0.33
Mahindra & Mahindra Financial Services Ltd	0.31
ICICI Lombard General Insurance Company Ltd	0.30
Hindalco Industries Ltd	0.29
Exide Industries Ltd	0.27
Jubilant Foodworks Ltd	0.26
I T C Ltd	0.24
Odisha Cement Ltd	0.23
Hero Honda Motors Ltd	0.23
Kalpataru Power Transmission Ltd	0.22
Tata Global Beverages Ltd	0.16
Indian Hotels Company Ltd	0.14
AU Small Finance Bank Ltd	0.13
Bata India Ltd	0.06
Page Industries Ltd	0.05
Britannia Industries Ltd	0.04
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02

Equity	Kotak Pension Balanced Fund
Others	12.42
The Ramco Cements Ltd	0.62
Petronet L N G Ltd	0.61
Brigade Enterprises Ltd	0.60
Tata Power Company Ltd	0.59
Titan Industries Ltd	0.57
Coromandel International Ltd	0.57
HDFC Standard Life Insurance Company Ltd	0.55
Odisha Cement Ltd	0.51
Maruti Suzuki India Ltd	0.50
Emami Ltd	0.49
Hero Honda Motors Ltd	0.48
Eicher Motors Ltd	0.45
Mahindra & Mahindra Ltd	0.43
Hindustan Petroleum Corporation Ltd	0.42
Container Corporation of India Ltd	0.42
P N C Infratech Ltd	0.39
Colgate Palmolive India Ltd	0.39
SBI Life Insurance Company Ltd	0.37
Dr Reddys Laboratories Ltd	0.36
Interglobe Aviation Ltd	0.34
ICICI Lombard General Insurance Company Ltd	0.34
Hindalco Industries Ltd	0.32
Mahindra & Mahindra Financial Services Ltd	0.29
Max Financial Services Ltd	0.26
Kalpataru Power Transmission Ltd	0.26
I T C Ltd	0.25
Tata Global Beverages Ltd	0.17
Indian Hotels Company Ltd	0.16
Astral Poly Technik Ltd	0.16
Exide Industries Ltd	0.16
Britannia Industries Ltd	0.12
AU Small Finance Bank Ltd	0.08
Bata India Ltd	0.07
Page Industries Ltd	0.06
Gujarat Gas Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
Tata Steel Ltd	0.02

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	13.10
Hero Honda Motors Ltd	0.66
Titan Industries Ltd	0.65
Container Corporation of India Ltd	0.64
Tata Power Company Ltd	0.59
Brigade Enterprises Ltd	0.56
HDFC Standard Life Insurance Company Ltd	0.56
Mahindra & Mahindra Ltd	0.55
Supreme Industries Ltd	0.53
Max Financial Services Ltd	0.52
ICICI Lombard General Insurance Company Ltd	0.52
Emami Ltd	0.52
Jubilant Foodworks Ltd	0.49
SBI Life Insurance Company Ltd	0.48
Eicher Motors Ltd	0.48
Hindustan Petroleum Corporation Ltd	0.47
Interglobe Aviation Ltd	0.45
Dr Reddys Laboratories Ltd	0.41
AU Small Finance Bank Ltd	0.40
Hindalco Industries Ltd	0.37
P N C Infratech Ltd	0.36
Colgate Palmolive India Ltd	0.33
I T C Ltd	0.32
Britannia Industries Ltd	0.31
Odisha Cement Ltd	0.31
Tata Steel Ltd	0.31
Exide Industries Ltd	0.28
Kalpataru Power Transmission Ltd	0.26
Astral Poly Technik Ltd	0.22
Indian Hotels Company Ltd	0.18
Mahindra & Mahindra Financial Services Ltd	0.17
Tata Global Beverages Ltd	0.11
Bata India Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Dynamic Floor Fund
Others	8.26
Coromandel International Ltd	0.45
Petronet L N G Ltd	0.43
Maruti Suzuki India Ltd	0.36
Hero Honda Motors Ltd	0.35
HDFC Standard Life Insurance Company Ltd	0.34
Container Corporation of India Ltd	0.34
Brigade Enterprises Ltd	0.32
Jubilant Foodworks Ltd	0.30
Tata Power Company Ltd	0.29
Titan Industries Ltd	0.29
Mahindra & Mahindra Ltd	0.29
Max Financial Services Ltd	0.28
ICICI Lombard General Insurance Company Ltd	0.27
Supreme Industries Ltd	0.27
SBI Life Insurance Company Ltd	0.25
P N C Infratech Ltd	0.25
Emami Ltd	0.25
Hindustan Petroleum Corporation Ltd	0.24
Colgate Palmolive India Ltd	0.23
Interglobe Aviation Ltd	0.23
Dr Reddys Laboratories Ltd	0.21
Eicher Motors Ltd	0.19
Kalpataru Power Transmission Ltd	0.18
Hindalco Industries Ltd	0.18
I T C Ltd	0.17
Exide Industries Ltd	0.17
Britannia Industries Ltd	0.16
Cholamandalam Financial Holdings Ltd	0.15
Tata Steel Ltd	0.15
Astral Poly Technik Ltd	0.14
Odisha Cement Ltd	0.14
Tata Global Beverages Ltd	0.11
Indian Hotels Company Ltd	0.11
Mahindra & Mahindra Financial Services Ltd	0.11
Bata India Ltd	0.07

Equity	Kotak Group Balanced Fund
Others	16.18
Petronet L N G Ltd	0.84
Coromandel International Ltd	0.82
Maruti Suzuki India Ltd	0.71
Container Corporation of India Ltd	0.65
HDFC Standard Life Insurance Company Ltd	0.65
Hero Honda Motors Ltd	0.64
Jubilant Foodworks Ltd	0.57
Mahindra & Mahindra Ltd	0.55
Tata Power Company Ltd	0.54
Eicher Motors Ltd	0.54
Brigade Enterprises Ltd	0.54
Max Financial Services Ltd	0.51
ICICI Lombard General Insurance Company Ltd	0.51
Titan Industries Ltd	0.50
Emami Ltd	0.48
P N C Infratech Ltd	0.47
SBI Life Insurance Company Ltd	0.46
Mahindra & Mahindra Financial Services Ltd	0.45
Supreme Industries Ltd	0.45
Hindustan Petroleum Corporation Ltd	0.44
Interglobe Aviation Ltd	0.43
Colgate Palmolive India Ltd	0.43
Dr Reddys Laboratories Ltd	0.40
AU Small Finance Bank Ltd	0.35
Kalpataru Power Transmission Ltd	0.34
Hindalco Industries Ltd	0.34
I T C Ltd	0.32
Britannia Industries Ltd	0.31
Exide Industries Ltd	0.31
Indian Hotels Company Ltd	0.30
Cholamandalam Financial Holdings Ltd	0.29
Tata Global Beverages Ltd	0.21
Odisha Cement Ltd	0.21
Jindal Steel and Power Ltd	0.20
Astral Poly Technik Ltd	0.20
Page Industries Ltd	0.08
Bata India Ltd	0.07
Gujarat Gas Ltd	0.04
Tata Steel Ltd	0.03

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Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH-2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <http://insurance.kotak.com> Email: [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com) | Toll Free No. – 1800 209 8800