

JANUARY 2020

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE



**kotak life**



*Koi hai... hamesha*

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## GROUP FUNDS

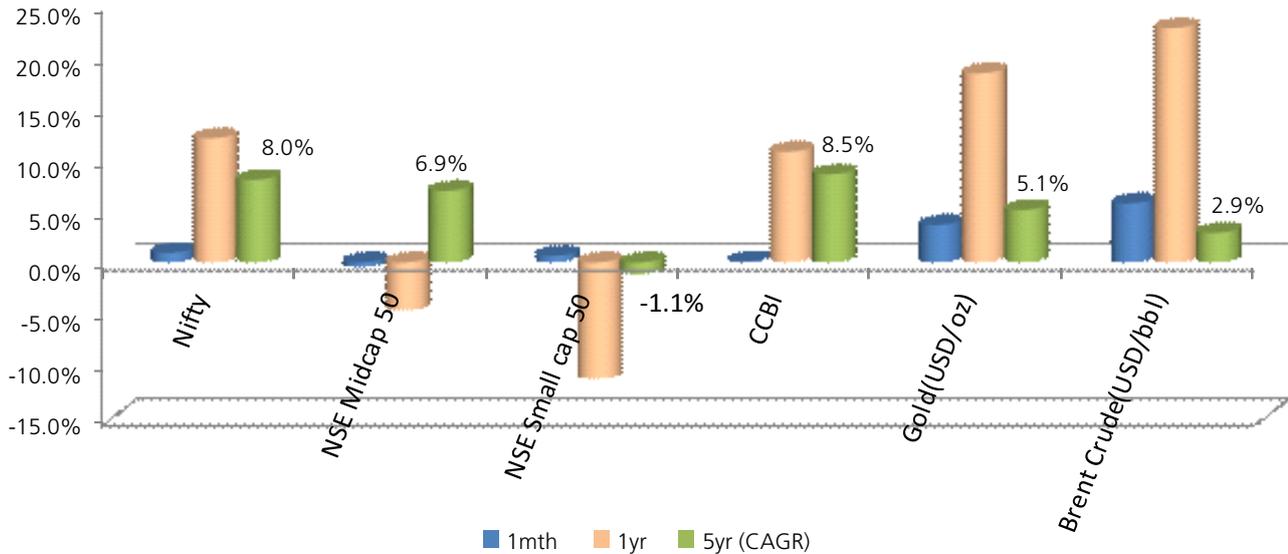
 **Click on the Fund Name for details**

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## Month Gone By – Markets

### Month Gone By – Markets (period ended December 31, 2019)

Market Indicators (Dec 19)



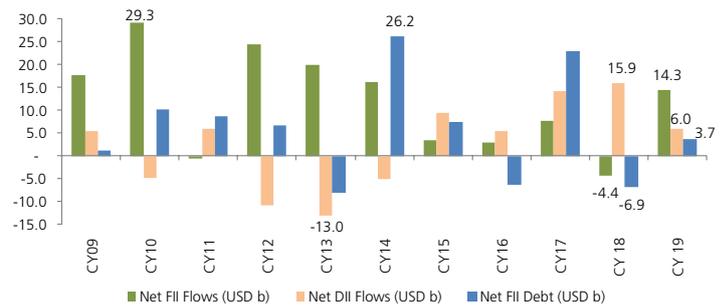
The BSE-30 Index and Nifty-50 Index crossed all-time highs in CY2019, ending with gains of 14.4% and 12%, respectively. During the month Nifty was up 0.9% buoyed by positive global developments like US-China's phase 1 deal that cancelled the additional tariffs that were to take effect from mid-December and a sweeping win by Boris Johnson's in UK general elections which could now lead the country to a swift exit from the union. The US Federal Reserve maintained status quo on key policy rates and signaled constancy through 2020. The RBI kept the repo rate unchanged at 5.15%. Consistent foreign fund flows into EM, particularly India continued to drive up equity valuations. The Nifty Midcap50 and Nifty Smallcap50 underperformed Nifty50 by 1.4% and 0.3%. In fact on yearly basis, this is the second year in a row that the Nifty50 (up 12%) has delivered positive returns while the Nifty Midcap50(down 4.7%) and Nifty Smallcap 50 (down 11.3%) indices have delivered negative returns.

10 year government bond were up 9 bps and ended the month at 6.56%. INR appreciated 0.5% in December and ended the year at 71.38/USD. YTD, INR has depreciated by 2.3%.

## Flows

Both Foreign Institutional Investors (FIIs) buying and Domestic Institutional Investors (DIIs) selling decelerated in December to USD 1.0bn and USD 0.1bn v/s +USD3.5bn and -USD1.2bn in November respectively. YTD, FIIs and DIIs are net buyers at USD 14.3bn and USD6bn respectively in equity markets. FIIs recorded net outflows in debt markets at USD0.7 bn in December. YTD, FIIs remain net buyers at USD 3.7bn in debt markets. Mutual funds turned buyers

in December with net inflow of USD 0.2bn while other DIIs sold USD 0.30bn of equities. YTD, mutual funds are net equity buyers at USD7.5bn while other DIIs are net equity sellers at USD 1.5bn.



## Economy

	Nov-19	Oct-19	Sep-19
<b>CPI</b>	5.5%	4.6%	4.0%
	Oct-19	Sep-19	Aug-19
<b>IIP</b>	-3.8%	-4.3%	-1.1%

Index for Industrial Production for October contracted by 3.8% after shrinking 4.3% in September, in sharp contrast with an 8.4% expansion in October last year. Manufacturing output, which accounts for three-fourth of factory output, contracted 2.1% in October. Capital Goods production fell ~22% & consumer durables shrank ~18%.

Consumer Price Index (CPI) jumped to 5.5% in November, 40-month high print, on high vegetable prices even as core inflation remained unchanged at 3.5%. Food & Beverages ex-vegetables inflation went up to 4.3% driven by a broad based pick-up. WPI inflation for November rose to 0.58% The increase was primarily due to higher food inflation even as manufacturing and fuel and power inflation continue to contract.

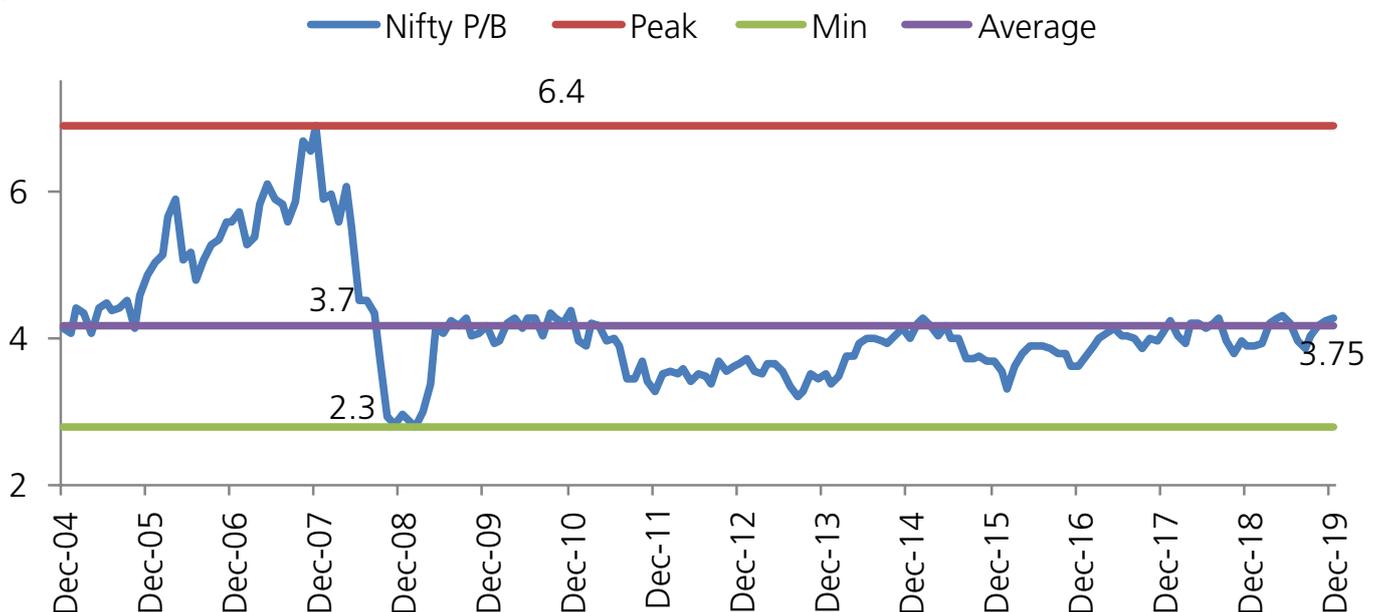
Trade deficit for November came in at USD 12.0bn as against USD11 bn in October 2019 and USD17.6 bn in November 2018. Merchandise exports were down -0.3% while imports were down 12.7% in November. Gold imports rose by ~6.6% as expected, amid festive season demand and a very favourable base. Oil imports that fell by ~18%. Imports ex Oil and Gold declined 11.7%, the 13th consecutive month of YoY decline.

## Equity Market Outlook

Deal momentum remained robust in Dec with 7 deals worth ~\$1.5bn (vs 5 deals worth ~\$2.2bn in Nov), key deals being Piramal Enterprises' Capital Raise (~\$510mn), Standard Life's Stake Sale in HDFC AMC (~\$294mn) & PE partners' stake sale in Crompton Greaves Consumer Electrical (~\$178mn)

### Events impacting markets

- Telecom:** This sector was in focus as TRAI's consultation on floor tariffs was initiated. All 3 majors announced tariff hikes in 15-40% range but Jio continued to be cheaper than its peers. Bharti's board approved a USD3bn capital raise aimed at increasing preparedness on the AGR front. As anticipated, TRAI also deferred discontinuation of IUC charges by a year on account of prevailing traffic asymmetry and low 4G sub penetration
- GST Council Meet:** Despite pressure to boost weak tax revenues that are afflicted by the current economic slowdown, the GST council refrained from altering the rates while also extending date to file the annual returns
- State Elections:** After the loss in Maharashtra, BJP lost control over yet another state of Jharkhand as JMM led alliance won 2 seats more than the half-way mark. As compared to Dec'17 when BJP and its allies were in control of 71% of India, with this loss they are now down to just 35%. This would have implications on their majority in Rajya Sabha (Jharkhand has 6 RS seats, 2 coming up for re-election in 2020) too which was being expected by end-2020
- Trade War:** Global equity markets continued the strong momentum witnessed over October-November and performed well in December - particularly in the second half - on the back of positive news on the trade deal between the US and China and finalization of US trade deals with Mexico and Canada. On December 13, the US and China announced that an agreement on "Phase I" of trade negotiations had been reached covering Intellectual Property, Technology Transfer, Agriculture, Financial Services, Expanding Trading and Dispute Resolution. Moreover, the US did not proceed with the 15% tariff scheduled to take effect on December 15th on about US\$160bn worth of Chinese imports. In addition, the tariff rate on approximately USD120bn of Chinese imports, introduced at 15% on September 1st, was adjusted down to 7.5%. Likewise, China canceled the retaliatory tariffs scheduled to take effect on December 15th, including 25% tariff on autos imported from the US. The advancement of the ratification of the US-Mexico-Canada (USMCA) free trade agreement that replaces the NAFTA, reduces the threat of further tariff increases, which had been a key risk to restoring growth next year.

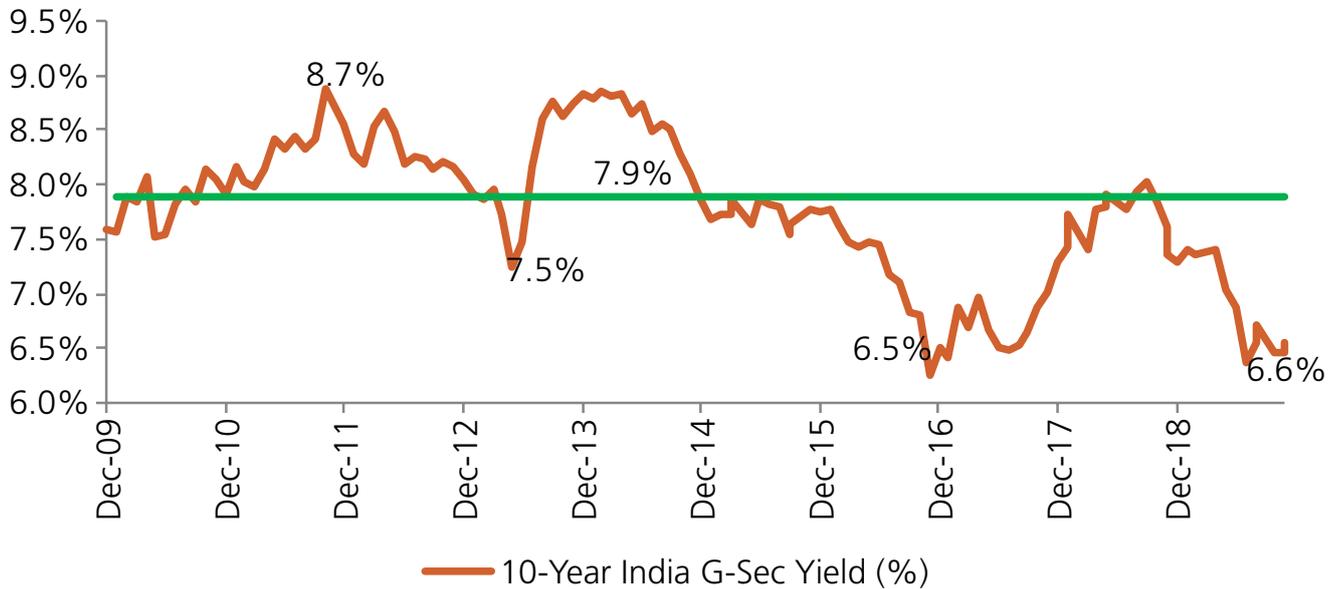


Source: NSE

## Equities can react in the coming months based on following events

- Market sentiment is expected to sustain on the back of Corporate tax rate cut announcements, especially for 'quality' stocks. Market performance will depend on the extent of follow-up reforms such as -
  - o Reforms in factors of production (labor laws, land acquisition policies and approval processes,
  - o Reduced role of the government in business (privatization of government entities) and (Process started- Any actual Divestment will lead to Better belief)
  - o Review of ownership/operatorship and pricing frameworks to encourage greater private sector investment in basic infrastructure sectors
  
- Consensus FY20E earnings estimates for the broad market were revised lower by 4% in November post the culmination of a disappointing 2QFY20 earnings season. Nifty Index consensus FY20E EPS is now estimated at 600. The market now estimates FY20E earnings growth for NIFTY Index at 20%
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

## Debt Market Outlook



Source: Bloomberg

The Reserve Bank of India left repo rate unchanged at 5.15% citing higher inflation reading. The RBI revised inflation projection upwards from 3.5-3.7% to 4.7-5.1% for H2 FY20 and has projected 3.8-4.0% for H1 FY21, with risks broadly balanced. RBI revised downward its FY20 GDP projection to 5.0% from 6.1% citing pessimistic sentiments in the manufacturing sector in Q3FY20 due to continuing downbeat sentiments on production, domestic and external demand and the employment scenario.

Current Account Deficit (CAD) in 2QFY20 moderated to USD6.3 bn (0.9% of GDP) against USD14.2 bn in 1QFY20 (2% of GDP) and USD19.1 bn in 2QFY19. The decrease was led by a lower trade deficit of USD38.1 bn (USD46.2 bn in 1QFY20) on the back of lower imports.

Debt market was on bearish mode during the month as 10 yr benchmark G-sec fell to 6.80% during the month vs. 6.47% (Nov end) as probability of government breaching its fiscal deficit increased. Rating agency Moody's downgraded India by revising its rating outlook to negative from stable. Higher yields and its relatively higher spreads with repo rate attracted some buyers. The benchmark G-sec yields settled at 6.56% at the end of the month.

Expectations of policy rate cut have decreased due to prevailing high inflation numbers and impact of telecom tariff hike on core inflation data. On this backdrop, the 10 year benchmark G-sec could trade in the range of 6.40%-6.80% in the near future.

## Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st December 2019	Classic Opportunities Fund (AUM: ₹ 5,10,167.87 Lakhs)	Frontline Equity Fund (AUM: ₹ 80,986.72 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 64,152.29 Lakhs)	Balanced Fund (AUM: ₹ 18,534.04 Lakhs)	Guarantee Fund (AUM: ₹ 3,148.45 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,10,429.93 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 8,589.15 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,906.89 Lakhs)	Money Market Fund (AUM: ₹ 45,129.81 Lakhs)	Discontinued Policy Fund (AUM: ₹ 37,933.96 Lakhs)
1 month	0.6	0.6	0.4	0.6	0.4	0.3	0.7	0.2	0.4	0.4
3 months	4.8	4.9	3.3	3.9	3.3	2.4	2.1	1.4	1.4	1.3
6 months	4.9	4.1	4.6	4.6	2.2	5.0	4.1	3.2	3.0	2.8
1 year	13.3	12.4	11.8	11.9	7.5	11.8	11.2	7.5	6.6	6.0
2 years	3.4	4.6	6.9	6.4	5.8	9.0	9.6	6.6	6.6	6.1
3 years	13.0	13.1	9.2	10.3	8.8	7.2	7.2	6.0	6.5	6.0
4 years	11.4	11.3	9.5	9.9	8.3	8.9	9.1	6.6	6.8	6.2
5 years	9.8	9.8	7.4	9.0	6.6	8.4	8.7	6.8	7.1	6.5
6 years	14.8	14.2	9.5	12.0	8.7	9.6	10.1	7.4	7.3	6.9
7 years	13.1	12.9	8.1	10.9	7.5	8.6	8.8	7.9	7.5	7.1
10 years	11.7	11.0	7.4	9.9	n.a	8.8	8.6	7.7	n.a	n.a
Inception	11.8	10.8	7.5	9.8	7.7	8.6	7.7	7.4	7.4	7.4

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st December 2019	Kotak Opportunities Fund (AUM: ₹ 75,887.16 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 25,829.30 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,828.77 Lakhs)	Dynamic Floor Fund (AUM: ₹ 72,585.52 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,780.44 Lakhs)
1 month	0.6	0.4	0.4	0.3	0.6
3 months	4.7	4.4	4.1	3.1	3.9
6 months	4.4	3.8	4.0	4.4	4.5
1 year	12.6	10.6	12.3	11.6	12.3
2 years	2.4	4.1	5.4	6.7	6.4
3 years	12.2	12.5	11.7	8.9	10.4
4 years	10.6	10.6	10.5	9.3	10.0
5 years	9.0	9.0	9.2	7.3	9.0
6 years	14.1	13.6	13.0	9.3	12.2
7 years	12.4	12.4	11.8	7.7	11.1
10 years	11.0	10.2	10.0	7.0	9.7
Inception	16.0	15.1	13.9	9.2	12.8

Returns As On 31st December 2019	Peak Guarantee Fund I (AUM: ₹ 1,520.96 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 61,894.83 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 6,675.26 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 9,569.94 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 389.75 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 1,894.45 Lakhs)	Pension Guarantee Fund (AUM: ₹ 8,648.85 Lakhs)
1 month	0.2	0.3	0.4	0.6	0.5	0.5	0.3
3 months	0.7	3.6	3.4	4.9	4.6	4.6	3.2
6 months	1.9	4.4	4.6	4.9	4.6	3.7	2.2
1 year	4.3	12.0	12.2	13.4	12.7	12.4	7.4
2 years	4.9	6.0	6.9	3.3	2.6	4.5	5.8
3 years	7.8	10.2	9.8	13.1	12.2	13.1	8.8
4 years	7.6	9.9	9.9	11.4	10.5	11.2	8.4
5 years	5.9	8.9	9.0	9.8	9.0	9.7	6.6
6 years	8.1	11.5	11.3	14.9	14.0	14.2	8.8
7 years	6.9	10.2	10.0	13.3	12.3	13.0	7.5
10 years	n.a	9.2	9.1	n.a	10.9	n.a	7.0
Inception	6.9	12.8	11.8	12.2	11.1	11.5	7.1

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st December 2019	Kotak Pension Growth Fund (AUM: ₹ 381.89 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 621.11 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,129.96 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 5,891.41 Lakhs)	Pension Balanced Fund II (AUM: ₹ 345.40 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 2,468.95 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 233.66 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 82.66 Lakhs)	Pension Money Market Fund II (AUM: ₹ 899.01 Lakhs)
1 month	0.3	0.2	0.3	0.3	0.5	0.2	0.7	0.1	0.4
3 months	3.4	2.9	3.3	3.4	3.6	2.5	2.0	1.3	1.3
6 months	4.2	3.9	4.7	4.5	4.1	5.2	4.1	3.2	2.9
1 year	11.8	10.9	12.0	12.0	11.0	11.9	11.0	7.3	6.5
2 years	6.3	6.4	7.1	6.5	5.8	9.1	9.5	6.6	6.5
3 years	10.1	8.7	9.4	9.5	10.1	7.2	7.1	6.1	6.5
4 years	9.8	9.2	9.7	9.7	9.8	8.9	9.1	6.7	6.7
5 years	8.9	7.2	7.6	8.9	8.8	8.4	8.6	6.8	7.0
6 years	11.5	9.2	9.6	11.2	11.9	9.6	10.1	7.4	7.3
7 years	10.1	7.8	8.2	9.8	10.9	8.6	8.8	7.9	7.5
10 years	9.1	6.6	n.a	9.0	n.a	8.8	8.6	7.7	7.4
Inception	10.8	7.0	7.5	11.9	9.6	8.6	7.8	7.4	7.4

## KOTAK GROUP PLANS

Returns As On 31st December 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 421.09 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 94,718.53 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,69,314.97 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 11,141.69 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 12,693.22 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 8,047.50 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 46,618.45 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 5,335.59 Lakhs)
1 month	0.4	0.5	0.4	0.7	0.3	0.1	0.3	0.6
3 months	3.0	3.9	2.6	2.1	1.5	-0.1	2.5	2.8
6 months	4.5	5.0	5.3	4.1	3.5	-0.3	5.1	5.1
1 year	11.3	12.7	12.3	11.2	8.0	1.3	11.8	12.3
2 years	7.4	7.1	9.6	9.7	7.2	3.2	9.3	n.a
3 years	8.7	11.0	7.7	7.4	6.6	3.7	7.6	n.a
4 years	9.2	10.6	9.3	9.3	7.2	3.9	9.1	n.a
5 years	7.4	9.6	8.9	8.9	7.3	4.7	8.7	n.a
6 years	9.4	12.7	10.1	10.3	7.9	5.3	9.9	n.a
7 years	8.0	11.6	9.1	9.0	8.4	n.a	8.9	n.a
10 years	n.a	10.1	9.5	8.8	8.1	n.a	n.a	n.a
Inception	7.4	13.0	9.1	8.0	7.8	5.7	9.3	19.9

## KOTAK FIXED MATURITY PLANS

Returns As On 31st December 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 9,157.88 Lakhs)
1 month	0.3
3 months	1.8
6 months	4.1
1 year	8.9
2 years	7.5
3 years	6.9
4 years	7.5
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.4

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st December 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.43 Lakhs)
1 month	0.0
3 months	0.8
6 months	2.1
1 year	5.2
2 years	4.4
3 years	3.5
4 years	3.6
5 years	3.9
6 years	4.4
7 years	4.3
10 years	4.1
Inception	4.8

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

### Mr. Rohit Agarwal – Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

### Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

**Date of Inception**  
16<sup>th</sup> December 2009

**AUM (in Lakhs)**  
5,10,167.87

**NAV**  
30.5776

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money Market Instruments : -

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

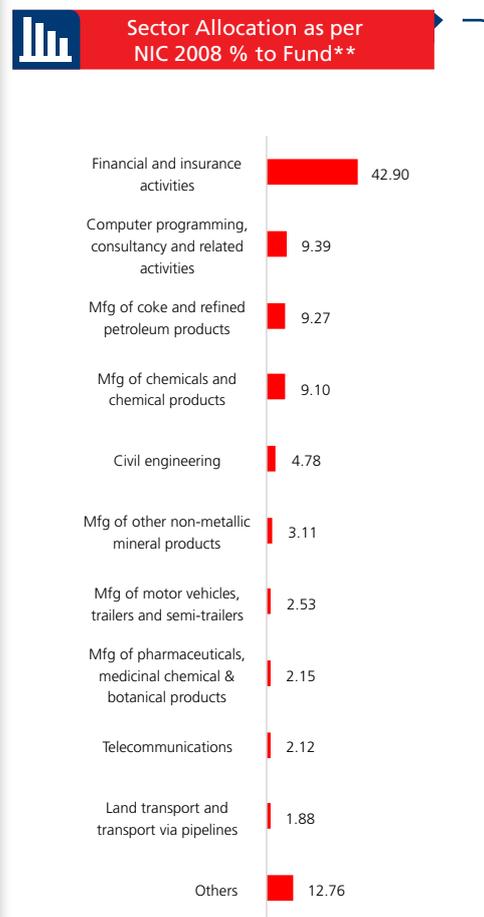
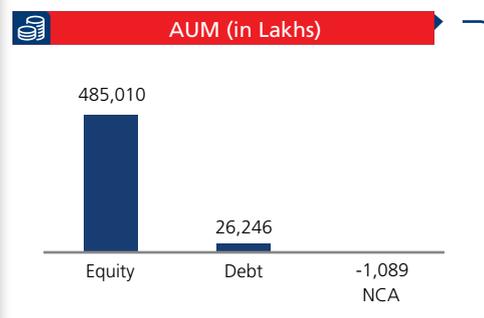
**Performance Meter**

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	0.6	0.6
3 months	4.8	5.9
6 months	4.9	3.1
1 year	13.3	9.1
2 years	3.4	4.2
3 years	13.0	13.1
4 years	11.4	10.7
5 years	9.8	8.2
6 years	14.8	12.3
7 years	13.1	11.1
10 years	11.7	8.8
Inception	11.8	9.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>95.07</b>
SBI ETF Nifty Bank	8.15
Reliance Industries Ltd	7.45
ICICI Bank Ltd	5.69
HDFC Bank Ltd	4.64
Infosys Ltd	4.46
Kotak Banking ETF - Dividend Payout Option	4.36
Tata Consultancy Services Ltd	3.76
Larsen And Toubro Ltd	3.66
Hindustan Unilever Ltd	3.57
Housing Development Finance Corp. Ltd	3.13
Axis Bank Ltd	3.05
Maruti Suzuki India Ltd	2.53
Bajaj Finance Ltd	2.26
Bharti Airtel Ltd	2.12
Bharat Petroleum Corporation Ltd	1.82
Asian Paints Ltd	1.76
Container Corporation of India Ltd	1.32
Titan Industries Ltd	1.27
SBI Life Insurance Company Ltd	1.24
HDFC Standard Life Insurance Company Ltd	1.23
Others	27.60
<b>Corporate Debt</b>	<b>0.01</b>
<b>MMI</b>	<b>5.14</b>
<b>NCA</b>	<b>-0.21</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



- Market Outlook
- Fund Performance
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- Group Funds
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### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

80,986.72

### NAV

27.9575

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : -

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

### Performance Meter

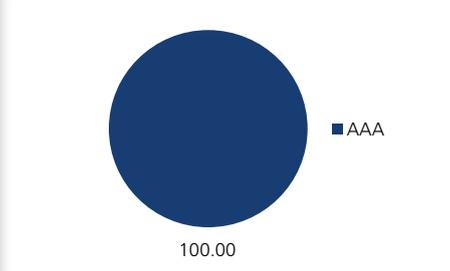
	Frontline Equity Fund (%)	Benchmark (%)
1 month	0.6	0.8
3 months	4.9	5.7
6 months	4.1	2.7
1 year	12.4	9.6
2 years	4.6	5.3
3 years	13.1	13.4
4 years	11.3	10.9
5 years	9.8	7.9
6 years	14.2	11.6
7 years	12.9	10.8
10 years	11.0	8.6
Inception	10.8	8.8

Past performance is not necessarily indicative of future performance

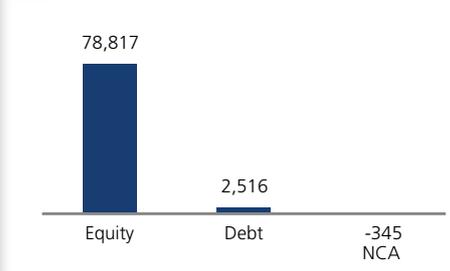
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.32</b>
SBI ETF Nifty Bank	8.98
Reliance Industries Ltd	8.55
ICICI Bank Ltd	6.60
HDFC Bank Ltd	4.92
Infosys Ltd	4.65
Kotak Banking ETF - Dividend Payout Option	4.20
Larsen And Toubro Ltd	4.02
Axis Bank Ltd	3.53
Bharti Airtel Ltd	2.51
Tata Consultancy Services Ltd	2.34
Asian Paints Ltd	2.30
HCL Technologies Ltd	2.30
Bajaj Finance Ltd	2.27
State Bank of India	2.12
Bharat Petroleum Corporation Ltd	1.81
Shree Cement Ltd	1.72
S R F Ltd	1.51
The Ramco Cements Ltd	1.49
UltraTech Cement Ltd	1.48
P I Industries Ltd	1.45
Others	28.56
<b>Corporate Debt</b>	<b>0.01</b>
<b>MMI</b>	<b>3.10</b>
<b>NCA</b>	<b>-0.43</b>

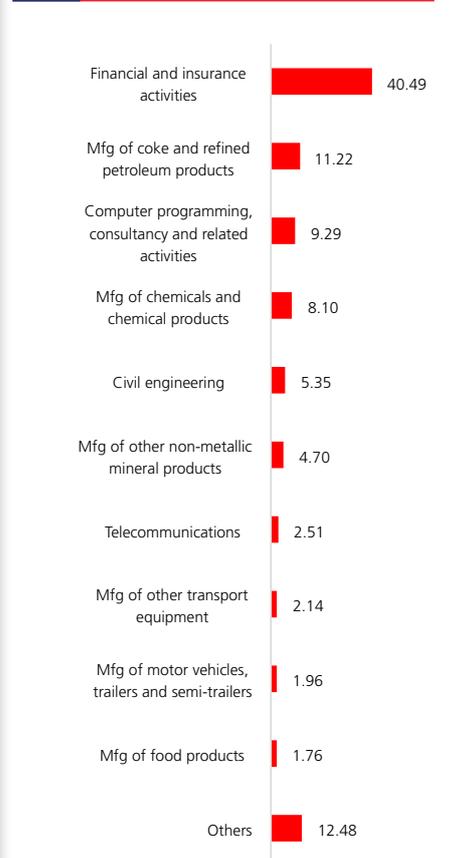
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

**Date of Inception**  
17<sup>th</sup> December 2009

**AUM (in Lakhs)**  
64,152.29

**NAV**  
20.5992

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.34

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	5

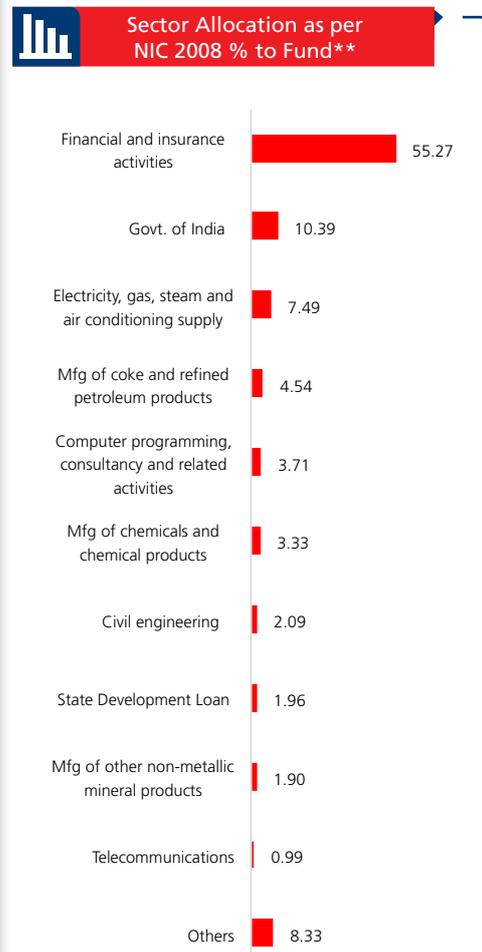
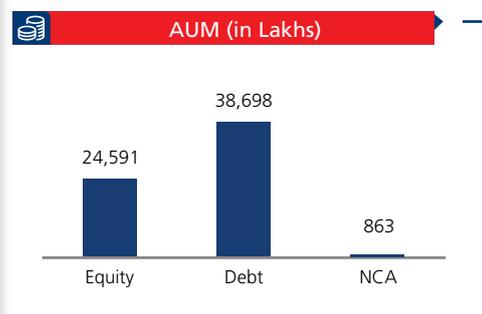
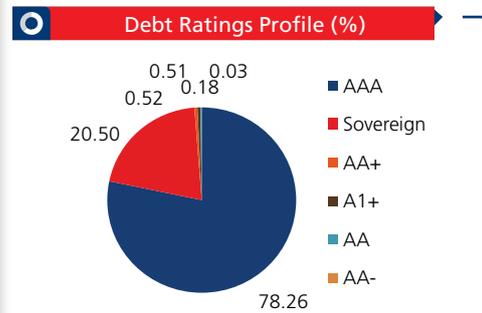
**Performance Meter**

	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	0.4	0.4
3 months	3.3	3.6
6 months	4.6	4.4
1 year	11.8	11.5
2 years	6.9	8.2
3 years	9.2	9.9
4 years	9.5	9.7
5 years	7.4	8.6
6 years	9.5	10.5
7 years	8.1	9.7
10 years	7.4	8.7
Inception	7.5	8.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>38.33</b>
Reliance Industries Ltd	3.46
SBI ETF Nifty Bank	3.40
ICICI Bank Ltd	2.60
Infosys Ltd	1.84
HDFC Bank Ltd	1.82
Kotak Banking ETF - Dividend Payout Option	1.71
Larsen And Toubro Ltd	1.56
Axis Bank Ltd	1.39
Bharti Airtel Ltd	0.99
Asian Paints Ltd	0.96
HCL Technologies Ltd	0.95
Tata Consultancy Services Ltd	0.92
Bajaj Finance Ltd	0.91
State Bank of India	0.86
Bharat Petroleum Corporation Ltd	0.73
Shree Cement Ltd	0.70
The Ramco Cements Ltd	0.61
S R F Ltd	0.60
P I Industries Ltd	0.60
UltraTech Cement Ltd	0.60
Others	11.14
<b>G-Sec</b>	<b>22.85</b>
8.24% NABARD - 22.03.2029	3.49
8.70% REC - 28.09.2028	2.41
7.69% GOI - 17.06.2043	2.28
8.54% REC - 15.11.2028	1.94
7.57% GOI - 17.06.2033	1.79
7.88% GOI - 19.03.2030	1.76
7.63% GOI - 17.06.2059	1.51
1.44% INFLATION INDEX GS 2023	1.26
8.22% NABARD - 13.12.2028	0.97
7.72% GOI - 15.06.2049	0.91
Others	4.53
<b>Corporate Debt</b>	<b>33.67</b>
9.05% HDFC - 16.10.2028	1.90
7.32% NTPC - 17.07.2029	1.76
8.55% HDFC - 27.03.2029	1.68
8.56% REC - 29.11.2028	1.52
8.5383% Bajaj Finance Ltd - 07.06.2022	1.06
8.35% Sundaram Finance - 31.05.2021	1.04
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.99
8.23% IRFC - 29.03.2029	0.91
8.30% NTPC - 15.01.2029	0.84
8.25% EXIM- 23.06.2031	0.83
Others	21.15
<b>MMI</b>	<b>3.80</b>
<b>NCA</b>	<b>1.35</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
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### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
21<sup>st</sup> December 2009

**AUM (in Lakhs)**  
18,534.04

**NAV**  
25.6202

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.33

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	30 - 60	54
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	6

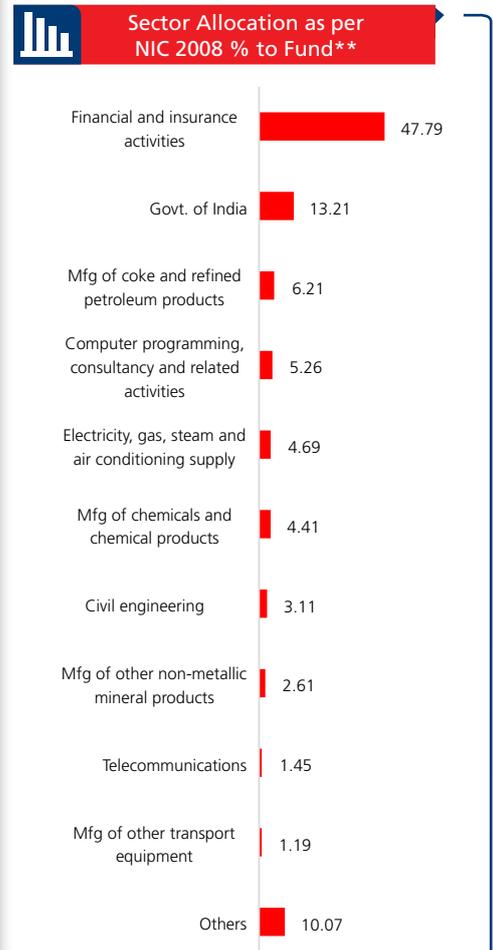
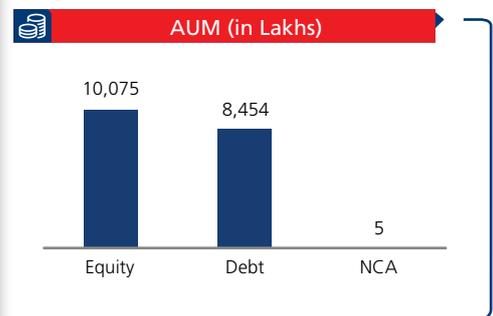
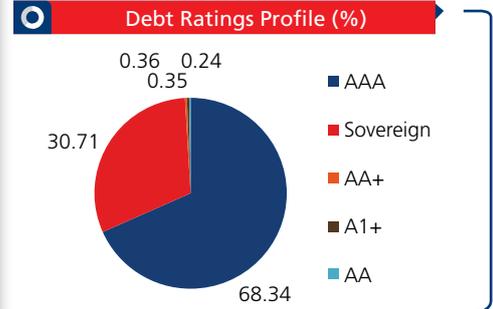
**Performance Meter**

	Balanced Fund (%)	Benchmark (%)
1 month	0.6	0.5
3 months	3.9	4.2
6 months	4.6	3.7
1 year	11.9	10.3
2 years	6.4	6.7
3 years	10.3	11.0
4 years	9.9	10.2
5 years	9.0	8.4
6 years	12.0	11.0
7 years	10.9	10.2
10 years	9.9	8.7
Inception	9.8	8.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>54.36</b>
SBI ETF Nifty Bank	4.94
Reliance Industries Ltd	4.72
ICICI Bank Ltd	3.97
Infosys Ltd	2.67
HDFC Bank Ltd	2.53
Larsen And Toubro Ltd	2.34
Kotak Banking ETF - Dividend Payout Option	2.29
Axis Bank Ltd	2.09
Bharti Airtel Ltd	1.45
Bajaj Finance Ltd	1.40
Tata Consultancy Services Ltd	1.34
HCL Technologies Ltd	1.25
Asian Paints Ltd	1.23
State Bank of India	1.20
Bharat Petroleum Corporation Ltd	1.02
Shree Cement Ltd	0.95
S R F Ltd	0.86
UltraTech Cement Ltd	0.84
The Ramco Cements Ltd	0.82
Maruti Suzuki India Ltd	0.75
Others	15.70
<b>G-Sec</b>	<b>19.98</b>
7.88% GOI - 19.03.2030	5.01
8.24% NABARD - 22.03.2029	2.05
7.57% GOI - 17.06.2033	1.70
8.15% GOI FCI Bonds - 16.10.22	1.40
8.70% REC - 28.09.2028	1.34
7.69% GOI - 17.06.2043	1.33
7.63% GOI - 17.06.2059	1.21
8.54% REC - 15.11.2028	1.04
7.72% GOI - 15.06.2049	0.96
8.22% NABARD - 13.12.2028	0.57
Others	3.36
<b>Corporate Debt</b>	<b>19.38</b>
9.05% HDFC - 16.10.2028	1.51
7.32% NTPC - 17.07.2029	1.12
8.55% HDFC - 27.03.2029	1.02
8.56% REC - 29.11.2028	0.87
8.02% EXIM- 29.10.2025	0.83
8.23% IRFC - 29.03.2029	0.56
7.85% PFC - 03.04.2028	0.55
8.5383% Bajaj Finance Ltd - 07.06.2022	0.55
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.54
7.34% PGC - 15.07.2034	0.54
Others	11.28
<b>MMI</b>	<b>6.26</b>
<b>NCA</b>	<b>0.03</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPFND-107)



- Market Outlook
- Fund Performance
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- Group Funds
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### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

**Date of Inception**  
02<sup>nd</sup> October 2008

**AUM (in Lakhs)**  
75,887.16

**NAV**  
52.9557

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.03

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

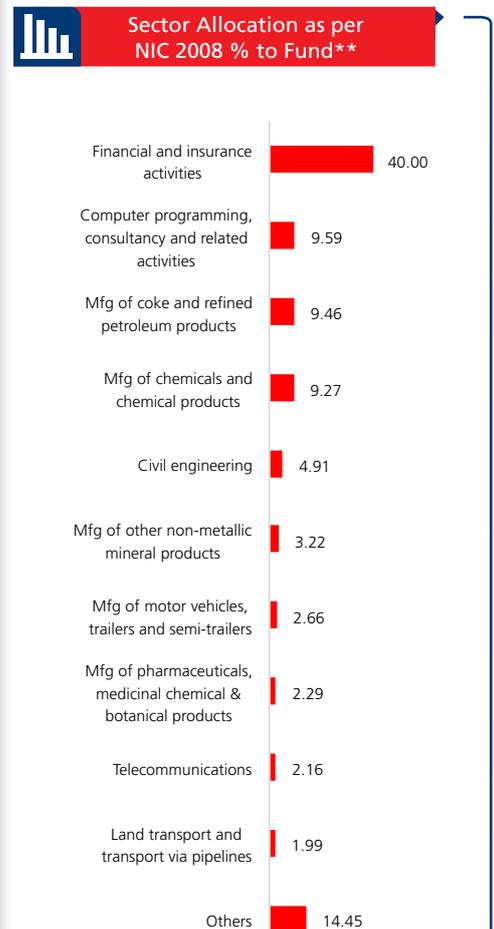
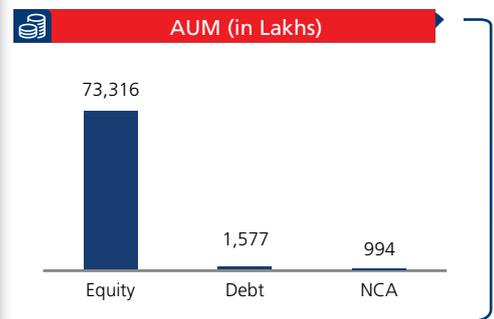
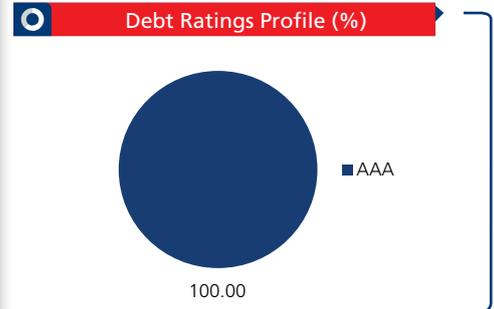
**Performance Meter**

	Opportunities Fund (%)	Benchmark (%)
1 month	0.6	0.6
3 months	4.7	5.9
6 months	4.4	3.1
1 year	12.6	9.1
2 years	2.4	4.2
3 years	12.2	13.1
4 years	10.6	10.7
5 years	9.0	8.2
6 years	14.1	12.3
7 years	12.4	11.1
10 years	11.0	8.8
Inception	16.0	10.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>96.61</b>
SBI ETF Nifty Bank	8.22
Reliance Industries Ltd	7.57
ICICI Bank Ltd	5.70
HDFC Bank Ltd	4.69
Infosys Ltd	4.54
Kotak Banking ETF - Dividend Payout Option	4.41
Tata Consultancy Services Ltd	3.81
Larsen And Toubro Ltd	3.71
Hindustan Unilever Ltd	3.63
Housing Development Finance Corp. Ltd	3.07
Axis Bank Ltd	3.05
Maruti Suzuki India Ltd	2.66
Bajaj Finance Ltd	2.36
Bharti Airtel Ltd	2.16
Bharat Petroleum Corporation Ltd	1.89
Asian Paints Ltd	1.76
Container Corporation of India Ltd	1.37
Titan Industries Ltd	1.28
SBI Life Insurance Company Ltd	1.25
HCL Technologies Ltd	1.24
Others	28.24
<b>Corporate Debt</b>	<b>0.16</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
<b>MMI</b>	<b>1.92</b>
<b>NCA</b>	<b>1.31</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
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- Mail

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

13<sup>th</sup> September 2004

### AUM (in Lakhs)

25,829.30

### NAV

86.6078

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.05

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

### Performance Meter

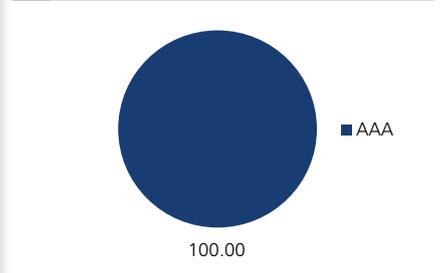
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	0.4	0.8
3 months	4.4	5.7
6 months	3.8	2.7
1 year	10.6	9.6
2 years	4.1	5.3
3 years	12.5	13.4
4 years	10.6	10.9
5 years	9.0	7.9
6 years	13.6	11.6
7 years	12.4	10.8
10 years	10.2	8.6
Inception	15.1	12.8

Past performance is not necessarily indicative of future performance

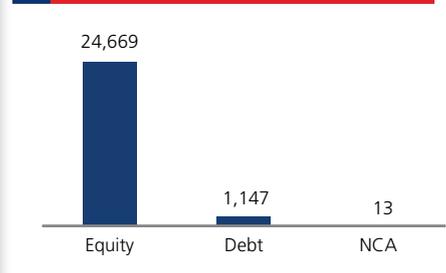
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>95.51</b>
SBI ETF Nifty Bank	8.94
Reliance Industries Ltd	8.70
ICICI Bank Ltd	6.75
Infosys Ltd	5.14
HDFC Bank Ltd	4.93
Larsen And Toubro Ltd	4.30
Kotak Banking ETF - Dividend Payout Option	4.24
Axis Bank Ltd	3.70
HCL Technologies Ltd	2.61
Bharti Airtel Ltd	2.49
Asian Paints Ltd	2.42
State Bank of India	1.87
Shree Cement Ltd	1.83
Bharat Petroleum Corporation Ltd	1.80
Bajaj Finance Ltd	1.78
Tata Consultancy Services Ltd	1.76
S R F Ltd	1.66
UltraTech Cement Ltd	1.66
The Ramco Cements Ltd	1.65
P I Industries Ltd	1.59
Others	25.68
<b>Corporate Debt</b>	<b>0.39</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.23
7.00% HDFC Bank FD NSE - 21.08.2020	0.16
<b>MMI</b>	<b>4.05</b>
<b>NCA</b>	<b>0.05</b>

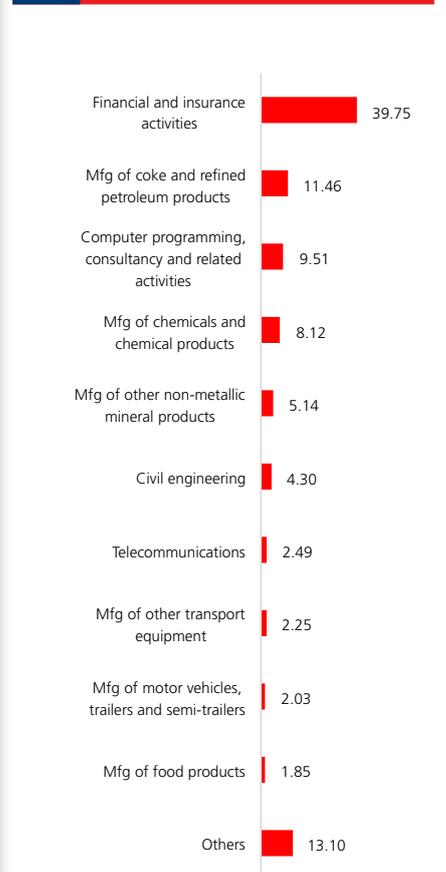
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

3,148.45

### NAV

20.7594

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.59

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	54
Gsec / Debt	00 - 100	43
MMI / Others	00 - 100	3

### Performance Meter

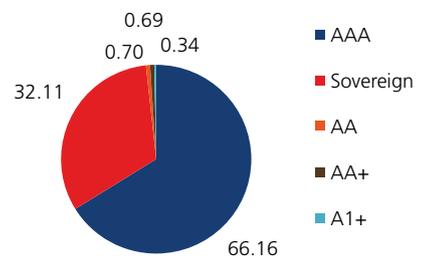
	Guarantee Fund (%)	Benchmark (%)
1 month	0.4	0.4
3 months	3.3	3.6
6 months	2.2	4.4
1 year	7.5	11.5
2 years	5.8	8.2
3 years	8.8	9.9
4 years	8.3	9.7
5 years	6.6	8.6
6 years	8.7	10.5
7 years	7.5	9.7
10 years	n.a	n.a
Inception	7.7	9.2

Past performance is not necessarily indicative of future performance

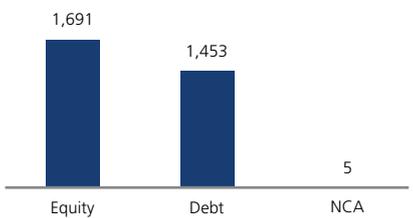
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>53.71</b>
Reliance Industries Ltd	4.89
HDFC Bank Ltd	3.75
Infosys Ltd	2.98
Housing Development Finance Corp. Ltd	2.84
I T C Ltd	2.75
Tata Consultancy Services Ltd	2.52
Larsen And Toubro Ltd	2.40
ICICI Bank Ltd	2.37
Hindustan Unilever Ltd	2.16
Maruti Suzuki India Ltd	1.89
Bharti Airtel Ltd	1.44
Asian Paints Ltd	1.27
Axis Bank Ltd	1.14
Mahindra & Mahindra Ltd	0.98
Nestle (India) Ltd	0.95
Sun Pharmaceuticals Ltd	0.92
UltraTech Cement Ltd	0.88
National Thermal Power Corporation Ltd	0.88
State Bank of India	0.87
Oil & Natural Gas Corporation Ltd	0.84
Others	15.00
<b>G-Sec</b>	<b>19.53</b>
7.69% GOI - 17.06.2043	6.04
7.88% GOI - 19.03.2030	3.72
8.70% REC - 28.09.2028	2.06
8.54% REC - 15.11.2028	1.36
1.44% INFLATION INDEX GS 2023	1.17
8.01% RJ SPL SDL - 23.06.2020	0.80
8.22% NABARD - 13.12.2028	0.67
7.63% GOI - 17.06.2059	0.53
8.50% NABARD - 27.02.2029	0.34
7.10% PFC - 11.01.2027	0.31
Others	2.52
<b>Corporate Debt</b>	<b>23.27</b>
9.05% HDFC - 16.10.2028	5.14
8.56% REC - 29.11.2028	1.36
7.85% PFC - 03.04.2028	0.97
8.35% Sundaram Finance - 31.05.2021	0.96
7.35% Bajaj Finance Ltd - 10.11.2022	0.95
8.11% EXIM- 11.07.2031	0.68
8.30% NTPC - 15.01.2029	0.67
8.30% IRFC - 25.03.2029	0.67
8.25% EXIM- 23.06.2031	0.67
8.19% NTPC - 15.12.2025	0.66
Others	10.55
<b>MMI</b>	<b>3.33</b>
<b>NCA</b>	<b>0.15</b>

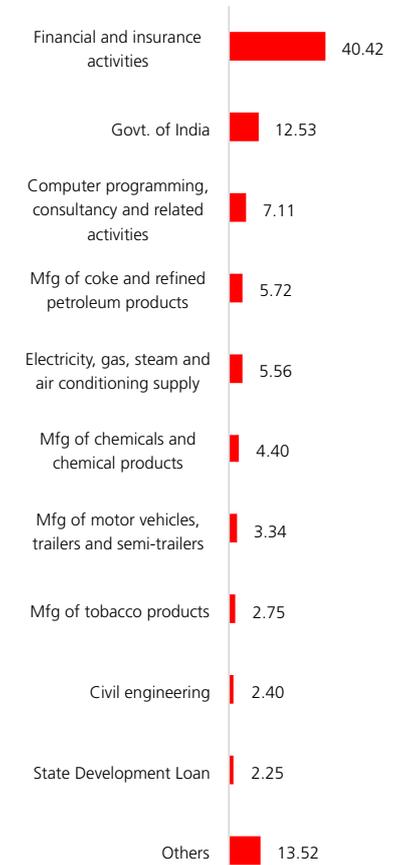
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKFFND-107)

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

45,129.81

### NAV

20.4246

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.32

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

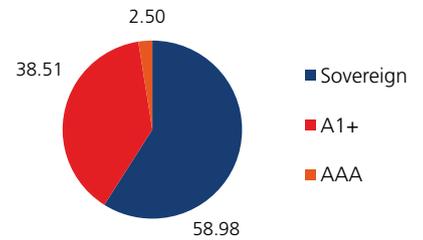
	Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.4	1.5
6 months	3.0	3.1
1 year	6.6	6.9
2 years	6.6	7.2
3 years	6.5	7.0
4 years	6.8	7.1
5 years	7.1	7.4
6 years	7.3	7.7
7 years	7.5	7.9
10 years	n.a	n.a
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

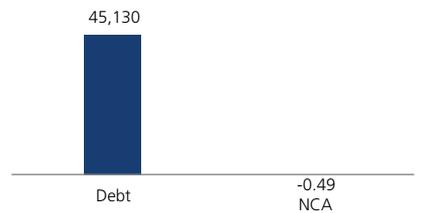
### Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

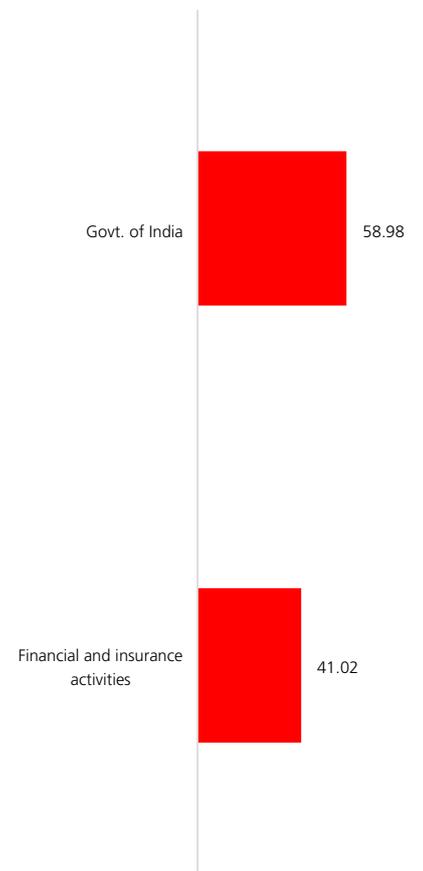
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



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### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

5,828.77

### NAV

86.1495

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.21

### Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	76
Gsec / Debt	20 - 60	21
MMI / Others	00 - 40	3

### Performance Meter

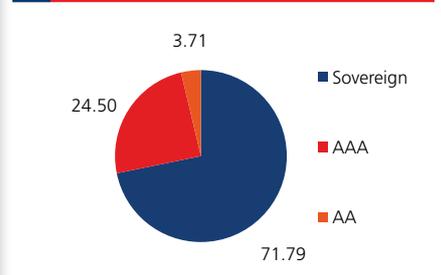
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	4.1	5.0
6 months	4.0	3.3
1 year	12.3	10.0
2 years	5.4	6.1
3 years	11.7	12.3
4 years	10.5	10.5
5 years	9.2	8.2
6 years	13.0	11.4
7 years	11.8	10.5
10 years	10.0	8.7
Inception	13.9	12.9

Past performance is not necessarily indicative of future performance

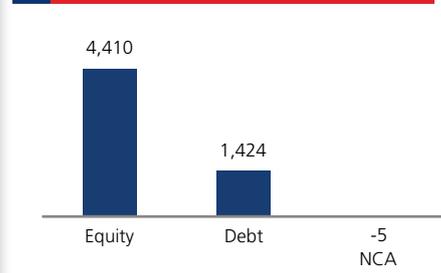
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>75.67</b>
Reliance Industries Ltd	6.83
SBI ETF Nifty Bank	6.81
ICICI Bank Ltd	5.02
HDFC Bank Ltd	3.66
Infosys Ltd	3.65
Kotak Banking ETF - Dividend Payout Option	3.22
Larsen And Toubro Ltd	3.12
Axis Bank Ltd	2.84
Bharti Airtel Ltd	1.97
HCL Technologies Ltd	1.94
Tata Consultancy Services Ltd	1.83
Bajaj Finance Ltd	1.78
Asian Paints Ltd	1.72
State Bank of India	1.56
Bharat Petroleum Corporation Ltd	1.44
Shree Cement Ltd	1.37
The Ramco Cements Ltd	1.24
P I Industries Ltd	1.23
S R F Ltd	1.18
UltraTech Cement Ltd	1.18
Others	22.07
<b>G-Sec</b>	<b>18.04</b>
7.57% GOI - 17.06.2033	5.93
6.84% GOI - 19.12.2022	3.14
8.17% GOI - 01.12.2044	1.05
6.65% Fertilizer Co GOI - 29.01.23	0.86
8.30% GOI - 02.07.2040	0.77
8.70% REC - 28.09.2028	0.74
7.72% GOI - 26.10.2055	0.71
8.42% TN SDL - 25.08.2020	0.70
8.15% GOI FCI Bonds - 16.10.22	0.68
8.30% GOI - 31.12.2042	0.58
Others	2.88
<b>Corporate Debt</b>	<b>3.29</b>
9.36% IDFC Bank - 21.08.24	0.90
8.56% REC - 29.11.2028	0.55
8.65% PFC - 28.12.2024	0.54
8.80% PGC - 29.09.2020	0.44
9.02% REC - 19.11.2022	0.36
7.15% HDFC Bank FD NSE - 05.08.2020	0.19
9.75% REC - 11.11.2021	0.18
7.00% HDFC Bank FD NSE - 21.08.2020	0.13
<b>MMI</b>	<b>3.09</b>
<b>NCA</b>	<b>-0.09</b>

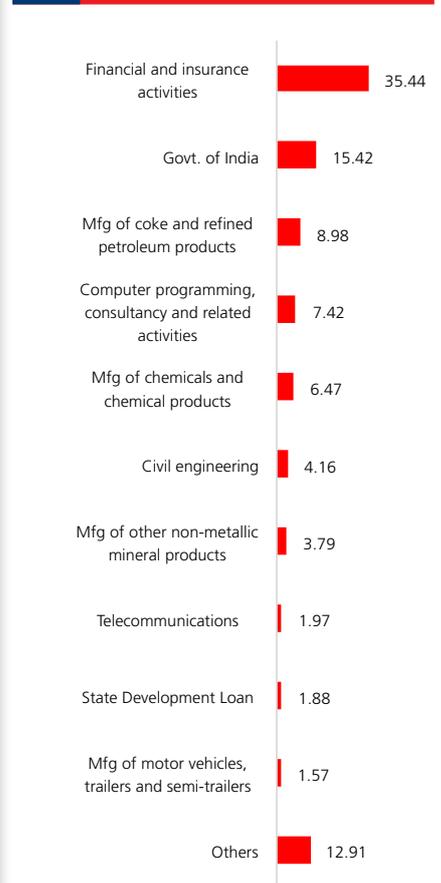
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



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### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

**Date of Inception**  
14<sup>th</sup> November 2006

**AUM (in Lakhs)**  
72,585.52

**NAV**  
31.7597

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
 Equity - 37.5% (Nifty);  
 Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
 Debt & Money  
 Market Instruments : 5.45

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	2

**Performance Meter**

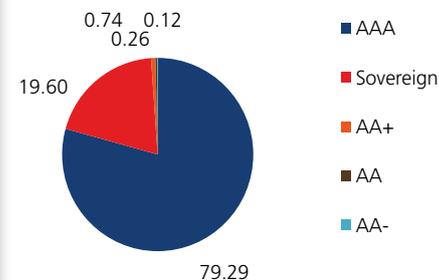
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	3.1	3.6
6 months	4.4	4.4
1 year	11.6	11.5
2 years	6.7	8.2
3 years	8.9	9.9
4 years	9.3	9.7
5 years	7.3	8.6
6 years	9.3	10.5
7 years	7.7	9.7
10 years	7.0	8.7
Inception	9.2	8.8

Past performance is not necessarily indicative of future performance

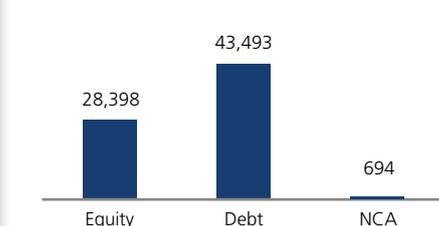
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>39.12</b>
Reliance Industries Ltd	3.52
SBI ETF Nifty Bank	3.50
ICICI Bank Ltd	2.62
HDFC Bank Ltd	1.90
Infosys Ltd	1.81
Axis Bank Ltd	1.69
Kotak Banking ETF - Dividend Payout Option	1.66
Larsen And Toubro Ltd	1.59
Bharti Airtel Ltd	1.04
Asian Paints Ltd	0.97
Tata Consultancy Services Ltd	0.97
Bajaj Finance Ltd	0.90
Bharat Petroleum Corporation Ltd	0.81
State Bank of India	0.75
HCL Technologies Ltd	0.74
The Ramco Cements Ltd	0.73
Shree Cement Ltd	0.72
Petronet L N G Ltd	0.65
S R F Ltd	0.63
UltraTech Cement Ltd	0.63
Others	11.30
<b>G-Sec</b>	<b>22.76</b>
8.24% NABARD - 22.03.2029	2.84
8.70% REC - 28.09.2028	2.59
8.54% REC - 15.11.2028	2.43
7.69% GOI - 17.06.2043	2.17
7.57% GOI - 17.06.2033	1.78
7.63% GOI - 17.06.2059	1.53
1.44% INFLATION INDEX GS 2023	1.05
7.88% GOI - 19.03.2030	1.04
8.22% NABARD - 13.12.2028	1.04
8.65% NABARD - 08.06.2028	0.27
Others	6.02
<b>Corporate Debt</b>	<b>35.84</b>
8.55% HDFC - 27.03.2029	1.96
9.05% HDFC - 16.10.2028	1.95
8.56% REC - 29.11.2028	1.92
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.26
7.85% PFC - 03.04.2028	1.16
8.23% IRFC - 29.03.2029	1.05
8.25% EXIM- 23.06.2031	1.00
8.44% HDFC Bank - 28.12.2028	0.96
8.18% EXIM- 07.12.2025	0.94
8.30% NTPC - 15.01.2029	0.90
Others	22.73
<b>MMI</b>	<b>1.33</b>
<b>NCA</b>	<b>0.96</b>

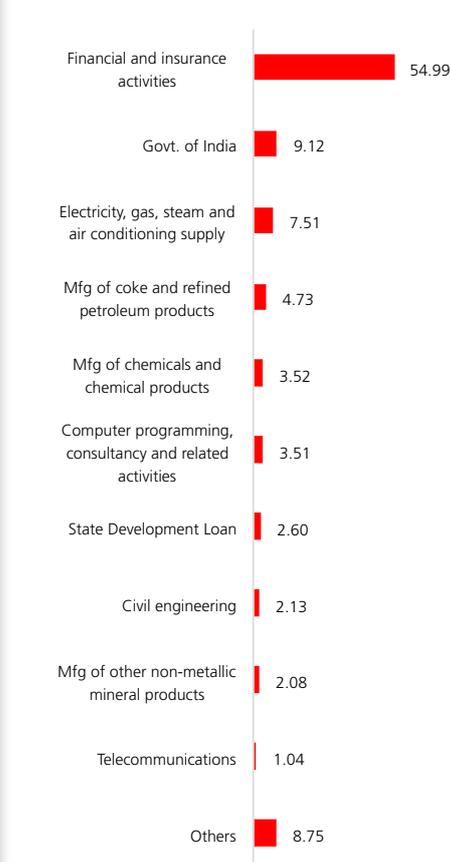
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



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### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
1,780.44

**NAV**  
72.9066

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
 Equity - 60% (BSE 100);  
 Debt - 40% (Crisil Composite Bond)

**Modified Duration**  
 Debt & Money  
 Market Instruments : 5.41

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	3

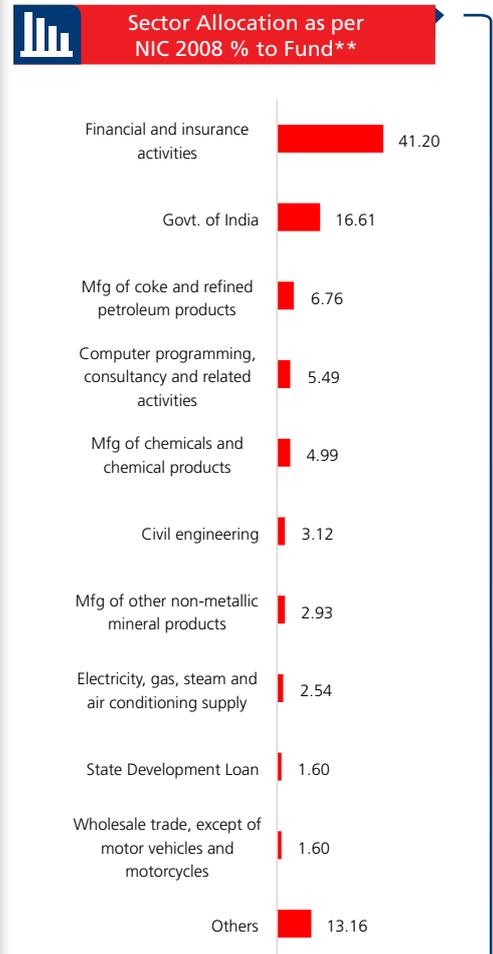
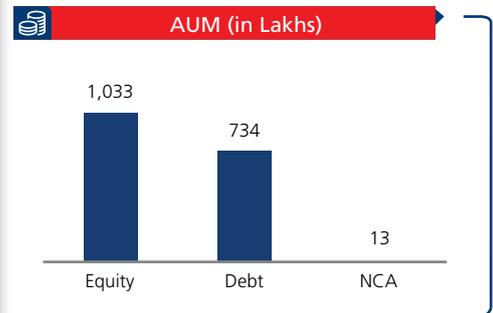
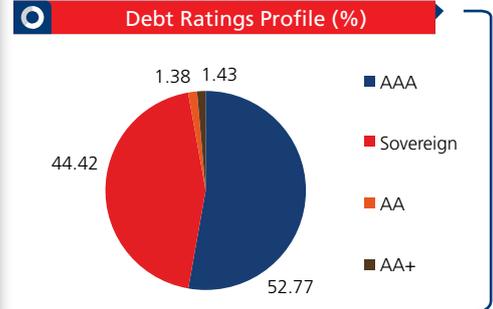
**Performance Meter**

	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	0.6	0.5
3 months	3.9	4.2
6 months	4.5	3.7
1 year	12.3	10.3
2 years	6.4	6.7
3 years	10.4	11.0
4 years	10.0	10.2
5 years	9.0	8.4
6 years	12.2	11.0
7 years	11.1	10.2
10 years	9.7	8.7
Inception	12.8	11.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>58.02</b>
SBI ETF Nifty Bank	5.29
Reliance Industries Ltd	5.05
ICICI Bank Ltd	3.84
HDFC Bank Ltd	2.80
Infosys Ltd	2.71
Kotak Banking ETF - Dividend Payout Option	2.66
Axis Bank Ltd	2.41
Larsen And Toubro Ltd	2.35
Bharti Airtel Ltd	1.51
Bajaj Finance Ltd	1.50
Asian Paints Ltd	1.44
HCL Technologies Ltd	1.43
Tata Consultancy Services Ltd	1.36
State Bank of India	1.19
Bharat Petroleum Corporation Ltd	1.15
Shree Cement Ltd	1.05
The Ramco Cements Ltd	0.98
Petronet L N G Ltd	0.92
UltraTech Cement Ltd	0.90
S R F Ltd	0.89
Others	16.61
<b>G-Sec</b>	<b>21.23</b>
7.88% GOI - 19.03.2030	8.32
7.69% GOI - 17.06.2043	2.95
8.15% GOI FCI Bonds - 16.10.22	1.46
7.57% GOI - 17.06.2033	1.25
8.70% REC - 28.09.2028	1.22
8.54% REC - 15.11.2028	1.20
1.44% INFLATION INDEX GS 2023	0.85
7.72% GOI - 15.06.2049	0.61
8.22% NABARD - 13.12.2028	0.60
7.63% GOI - 17.06.2059	0.43
Others	2.34
<b>Corporate Debt</b>	<b>17.75</b>
9.05% HDFC - 16.10.2028	1.21
8.56% REC - 29.11.2028	1.20
8.44% HDFC Bank - 28.12.2028	1.18
7.85% PFC - 03.04.2028	1.14
8.35% Sundaram Finance - 31.05.2021	1.13
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.13
8.85% PGC - 19.10.2025	0.74
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.60
8.57% REC - 21.12.2024	0.60
8.30% NTPC - 15.01.2029	0.59
Others	8.21
<b>MMI</b>	<b>2.25</b>
<b>NCA</b>	<b>0.75</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



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### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

1,10,429.93

### NAV

36.6685

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.45

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	36
Debt	25 - 100	57
MMI / Others	00 - 40	7

### Performance Meter

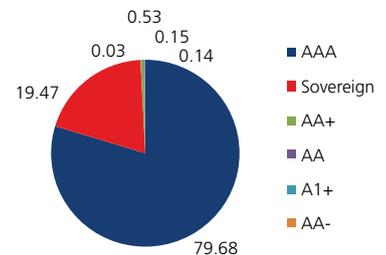
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.3	0.1
3 months	2.4	2.1
6 months	5.0	4.8
1 year	11.8	10.7
2 years	9.0	8.3
3 years	7.2	7.1
4 years	8.9	8.5
5 years	8.4	8.5
6 years	9.6	9.5
7 years	8.6	8.6
10 years	8.8	8.2
Inception	8.6	6.8

Past performance is not necessarily indicative of future performance

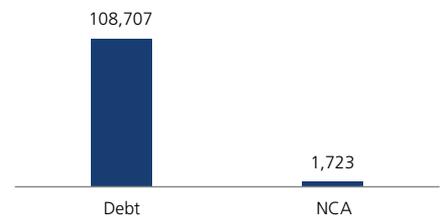
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>35.81</b>
8.24% NABARD - 22.03.2029	5.28
8.70% REC - 28.09.2028	3.84
7.69% GOI - 17.06.2043	3.69
8.54% REC - 15.11.2028	3.30
7.57% GOI - 17.06.2033	3.01
7.63% GOI - 17.06.2059	2.54
7.88% GOI - 19.03.2030	2.29
7.72% GOI - 15.06.2049	1.74
1.44% INFLATION INDEX GS 2023	1.48
8.22% NABARD - 13.12.2028	1.42
Others	7.22
<b>Corporate Debt</b>	<b>56.88</b>
9.05% HDFC - 16.10.2028	3.26
7.32% NTPC - 17.07.2029	2.80
8.55% HDFC - 27.03.2029	2.78
8.56% REC - 29.11.2028	2.36
8.44% HDFC Bank - 28.12.2028	1.78
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.67
8.5383% Bajaj Finance Ltd - 07.06.2022	1.62
8.23% IRFC - 29.03.2029	1.48
8.30% NTPC - 15.01.2029	1.40
8.25% EXIM- 23.06.2031	1.37
Others	36.37
<b>MMI</b>	<b>5.74</b>
<b>NCA</b>	<b>1.56</b>

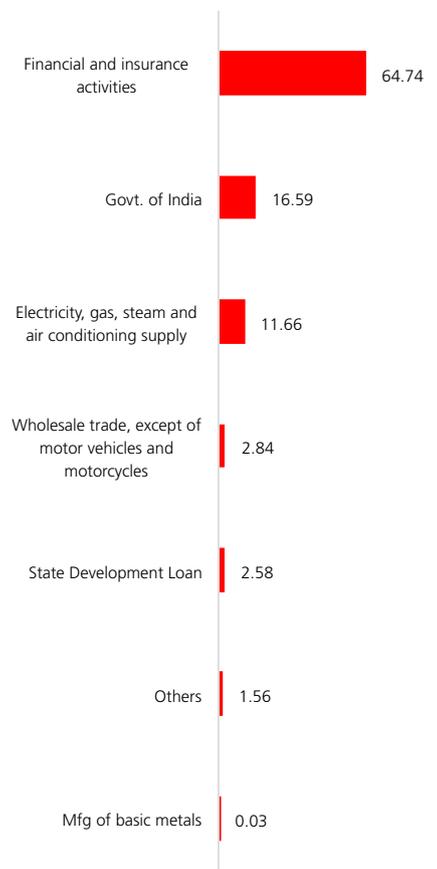
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



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### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27th June 2003

### AUM (in Lakhs)

8,589.15

### NAV

33.9865

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.49

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	85
MMI / Others	00 - 40	15

### Performance Meter

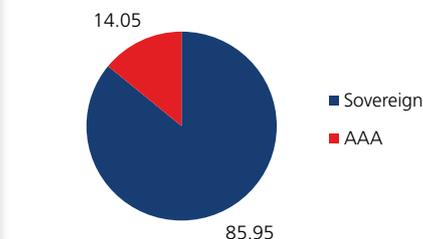
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.7	0.0
3 months	2.1	1.6
6 months	4.1	4.2
1 year	11.2	10.6
2 years	9.6	9.5
3 years	7.2	7.6
4 years	9.1	9.1
5 years	8.7	8.9
6 years	10.1	9.9
7 years	8.8	9.1
10 years	8.6	8.7
Inception	7.7	7.8

Past performance is not necessarily indicative of future performance

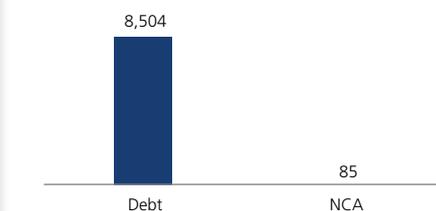
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>85.10</b>
7.69% GOI - 17.06.2043	20.91
7.63% GOI - 17.06.2059	12.89
7.32% GOI - 28.01.2024	7.05
7.57% GOI - 17.06.2033	6.79
7.88% GOI - 19.03.2030	3.20
7.71% GJ SDL - 01.03.2027	3.06
8.01% RJ SPL SDL - 23.06.2020	3.03
7.38% MP SDL - 14.09.2026	3.02
6.65% Fertilizer Co GOI - 29.01.23	1.82
9.25% RJ SDL - 09.10.2023	1.71
Others	21.61
<b>MMI</b>	<b>13.91</b>
<b>NCA</b>	<b>0.99</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



- Market Outlook
- Fund Performance
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- Individual Funds
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### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

1,906.89

### NAV

29.1708

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 2.21

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	47
Debt	25 - 100	41
MMI / Others	00 - 40	13

### Performance Meter

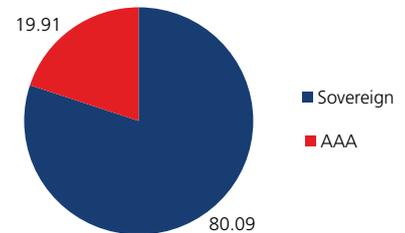
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.2	0.5
3 months	1.4	1.5
6 months	3.2	3.1
1 year	7.5	6.9
2 years	6.6	7.2
3 years	6.0	7.0
4 years	6.6	7.1
5 years	6.8	7.4
6 years	7.4	7.7
7 years	7.9	7.9
10 years	7.7	7.7
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

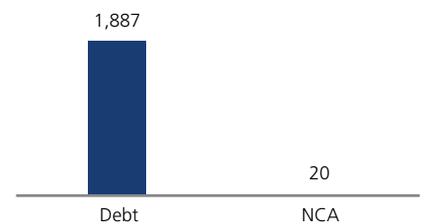
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>46.63</b>
9.37% MAH SDL - 04.12.2023	13.42
7.57% GOI - 17.06.2033	8.54
8.84% PN SDL - 11.06.2024	2.90
8.51% PN SDL - 10.04.2023	2.48
8.39% RJ SPL SDL - 15.03.2022	2.12
8.92% RJ SDL - 21.11.2022	2.12
9.65% TN SDL - 12.03.2024	2.11
8.85% TN SDL - 17.10.2022	2.01
8.30% Fertilizer Co GOI - 07.12.23	1.83
8.38% MAH SDL - 25.03.2020	1.77
Others	7.34
<b>Corporate Debt</b>	<b>40.51</b>
FRB G - 21.12.20	32.61
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.90
<b>MMI</b>	<b>11.80</b>
<b>NCA</b>	<b>1.06</b>

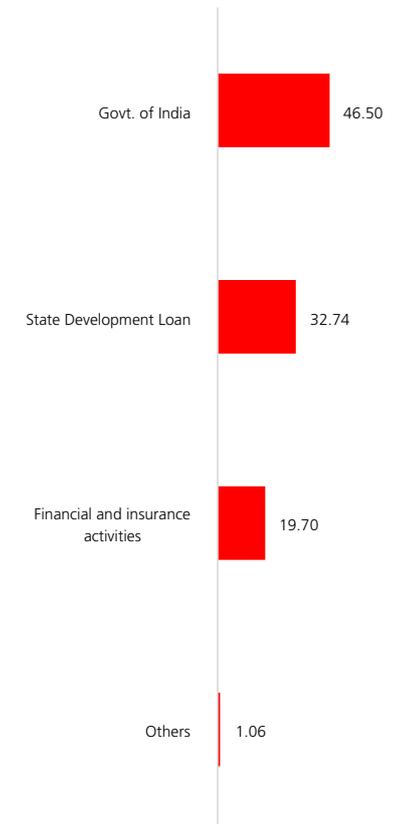
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)



- Market Outlook
- Fund Performance
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- Individual Funds
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### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
14th February 2010

**AUM (in Lakhs)**  
1,520.96

**NAV**  
19.2834

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.22

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	21
MMI / Others	00 - 100	79

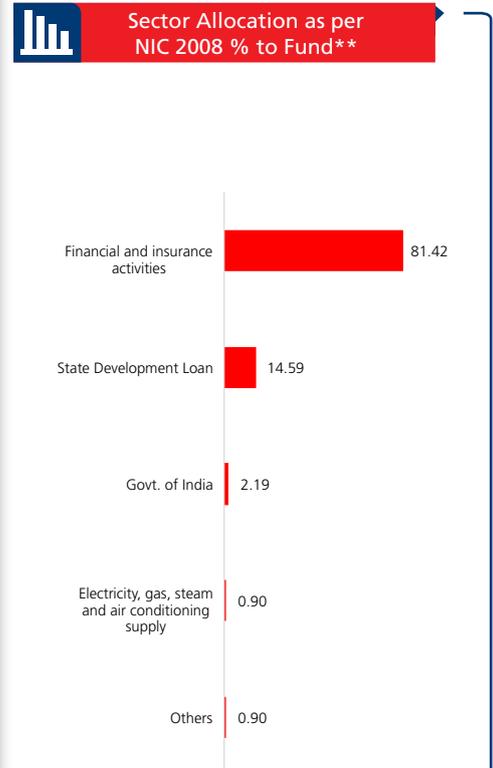
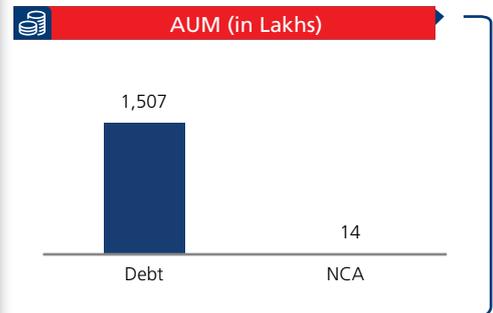
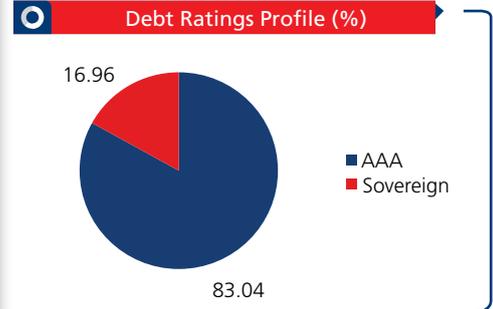
**Performance Meter**

	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.2	0.4
3 months	0.7	3.6
6 months	1.9	4.4
1 year	4.3	11.5
2 years	4.9	8.2
3 years	7.8	9.9
4 years	7.6	9.7
5 years	5.9	8.6
6 years	8.1	10.5
7 years	6.9	9.7
10 years	n.a	n.a
Inception	6.9	9.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>16.77</b>
8.48% MAH SDL - 24.02.2020	13.13
1.44% INFLATION INDEX GS 2023	1.44
7.95% GOI - 28.08.32	0.28
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.21
8.90% KA SDL - 19.12.2022	0.19
9.29% PN SDL - 09.10.2023	0.16
9.69% PN SDL - 12.02.2024	0.09
8.30% Fertilizer Co GOI - 07.12.23	0.08
8.58% GJ SDL - 23.01.2023	0.08
Others	0.83
<b>Corporate Debt</b>	<b>3.76</b>
8.70% PFC - 14.05.2020	1.33
9.30% PGC - 28.06.2024	0.89
8.57% REC - 21.12.2024	0.70
8.70% PFC - 15.01.2020	0.66
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
8.49% NTPC - 25.03.2025	0.01
<b>MMI</b>	<b>78.57</b>
<b>NCA</b>	<b>0.90</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
61,894.83

**NAV**  
72.7408

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.33

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	3

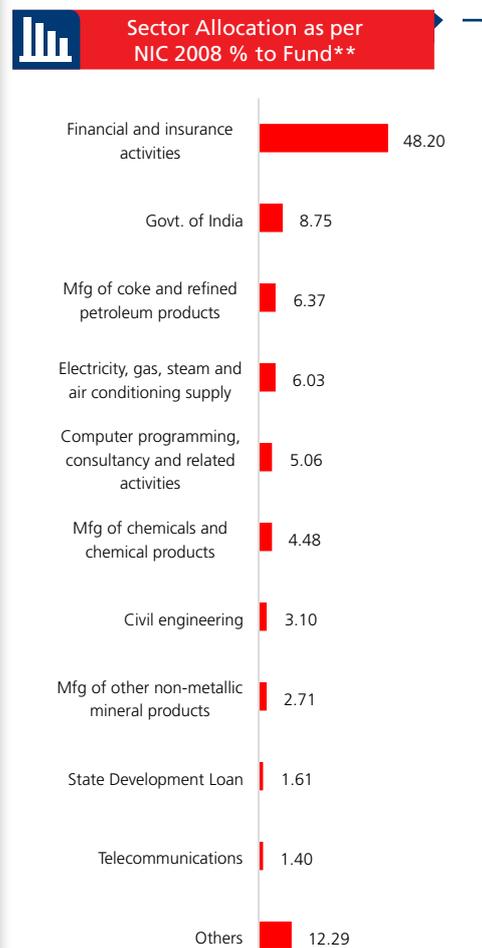
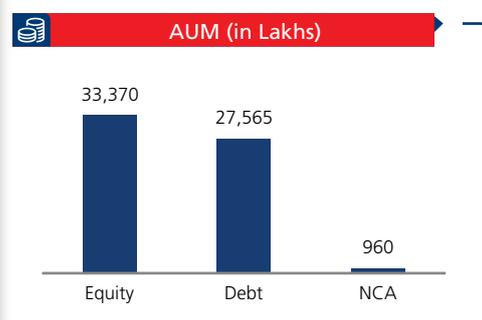
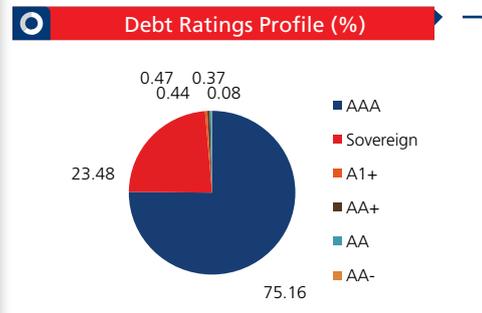
**Performance Meter**

	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	3.6	3.5
6 months	4.4	4.1
1 year	12.0	10.5
2 years	6.0	7.3
3 years	10.2	9.8
4 years	9.9	9.7
5 years	8.9	8.5
6 years	11.5	10.6
7 years	10.2	9.8
10 years	9.2	8.6
Inception	12.8	11.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>53.91</b>
SBI ETF Nifty Bank	4.87
Reliance Industries Ltd	4.85
ICICI Bank Ltd	3.65
Infosys Ltd	2.67
HDFC Bank Ltd	2.57
Kotak Banking ETF - Dividend Payout Option	2.40
Larsen And Toubro Ltd	2.39
Axis Bank Ltd	2.05
Bharti Airtel Ltd	1.40
Bajaj Finance Ltd	1.37
Tata Consultancy Services Ltd	1.30
Asian Paints Ltd	1.18
State Bank of India	1.11
HCL Technologies Ltd	1.08
Bharat Petroleum Corporation Ltd	1.02
Shree Cement Ltd	1.01
The Ramco Cements Ltd	0.86
S R F Ltd	0.84
UltraTech Cement Ltd	0.84
Petronet L N G Ltd	0.81
Others	15.63
<b>G-Sec</b>	<b>17.68</b>
8.24% NABARD - 22.03.2029	2.30
7.69% GOI - 17.06.2043	1.78
1.44% INFLATION INDEX GS 2023	1.76
8.70% REC - 28.09.2028	1.68
7.57% GOI - 17.06.2033	1.63
8.54% REC - 15.11.2028	1.33
7.88% GOI - 19.03.2030	1.22
7.63% GOI - 17.06.2059	1.13
8.22% NABARD - 13.12.2028	0.67
7.72% GOI - 15.06.2049	0.44
Others	3.74
<b>Corporate Debt</b>	<b>25.43</b>
9.05% HDFC - 16.10.2028	1.43
8.55% HDFC - 27.03.2029	1.23
7.32% NTPC - 17.07.2029	1.19
8.56% REC - 29.11.2028	1.09
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.70
8.44% HDFC Bank - 28.12.2028	0.68
8.23% IRFC - 29.03.2029	0.66
8.30% NTPC - 15.01.2029	0.61
8.25% EXIM- 23.06.2031	0.61
7.85% PFC - 03.04.2028	0.61
Others	16.62
<b>MMI</b>	<b>1.43</b>
<b>NCA</b>	<b>1.55</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



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### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

6,675.26

### NAV

63.0672

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.40

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	51
MMI / Others	00 - 40	4

### Performance Meter

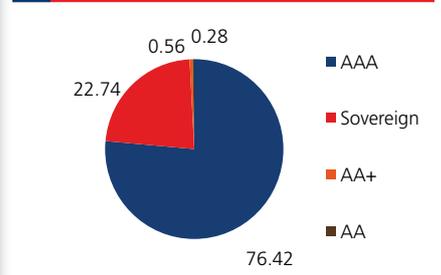
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	0.4	0.3
3 months	3.4	3.2
6 months	4.6	4.3
1 year	12.2	10.6
2 years	6.9	7.6
3 years	9.8	9.1
4 years	9.9	9.4
5 years	9.0	8.6
6 years	11.3	10.3
7 years	10.0	9.5
10 years	9.1	8.6
Inception	11.8	10.1

Past performance is not necessarily indicative of future performance

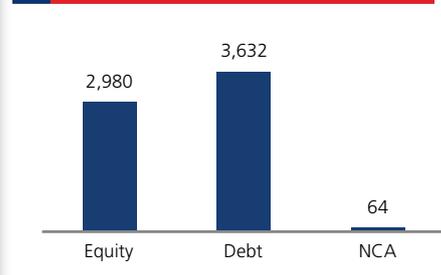
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>44.64</b>
SBI ETF Nifty Bank	4.00
Reliance Industries Ltd	3.96
ICICI Bank Ltd	2.97
Infosys Ltd	2.21
HDFC Bank Ltd	2.16
Kotak Banking ETF - Dividend Payout Option	1.98
Larsen And Toubro Ltd	1.81
Axis Bank Ltd	1.79
Bharti Airtel Ltd	1.13
Asian Paints Ltd	1.12
Tata Consultancy Services Ltd	1.07
Bajaj Finance Ltd	1.05
State Bank of India	0.95
Bharat Petroleum Corporation Ltd	0.86
HCL Technologies Ltd	0.83
Shree Cement Ltd	0.82
UltraTech Cement Ltd	0.70
S R F Ltd	0.70
P I Industries Ltd	0.66
The Ramco Cements Ltd	0.66
Others	13.22
<b>G-Sec</b>	<b>20.11</b>
7.69% GOI - 17.06.2043	2.96
8.24% NABARD - 22.03.2029	1.90
8.54% REC - 15.11.2028	1.76
7.57% GOI - 17.06.2033	1.64
7.88% GOI - 19.03.2030	1.63
8.70% REC - 28.09.2028	1.62
7.63% GOI - 17.06.2059	1.41
8.22% NABARD - 13.12.2028	0.95
7.72% GOI - 15.06.2049	0.84
1.44% INFLATION INDEX GS 2023	0.73
Others	4.67
<b>Corporate Debt</b>	<b>31.30</b>
9.05% HDFC - 16.10.2028	1.94
7.32% NTPC - 17.07.2029	1.63
8.55% HDFC - 27.03.2029	1.58
8.56% REC - 29.11.2028	1.28
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.05
8.23% IRFC - 29.03.2029	0.94
7.85% PFC - 03.04.2028	0.92
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.85
8.30% NTPC - 15.01.2029	0.79
8.25% EXIM- 23.06.2031	0.79
Others	19.52
<b>MMI</b>	<b>3.00</b>
<b>NCA</b>	<b>0.95</b>

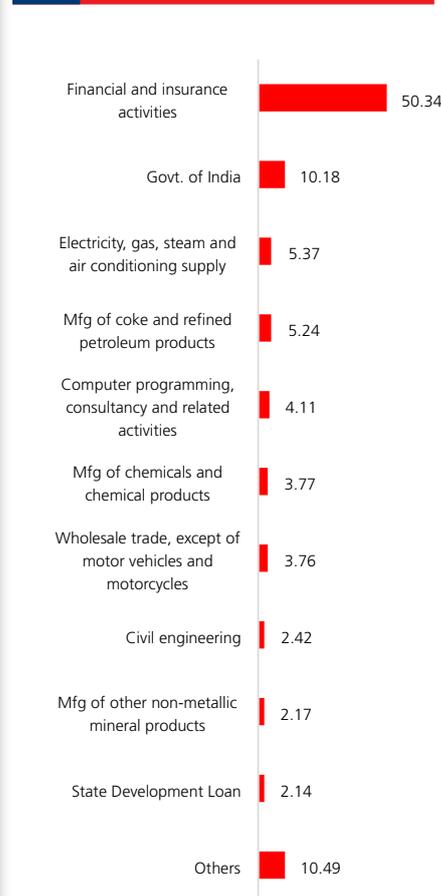
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



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### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
9,569.94

**NAV**  
31.4307

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

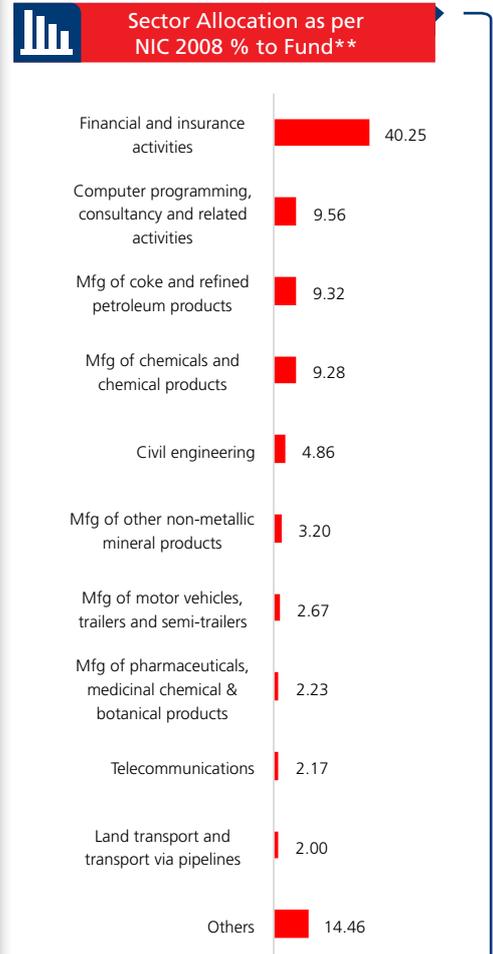
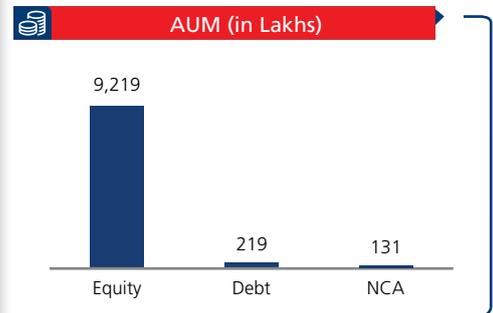
**Performance Meter**

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	0.6	0.6
3 months	4.9	5.9
6 months	4.9	3.1
1 year	13.4	9.1
2 years	3.3	4.2
3 years	13.1	13.1
4 years	11.4	10.7
5 years	9.8	8.2
6 years	14.9	12.3
7 years	13.3	11.1
10 years	n.a	n.a
Inception	12.2	8.7

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>96.34</b>
SBI ETF Nifty Bank	8.19
Reliance Industries Ltd	7.49
ICICI Bank Ltd	5.70
HDFC Bank Ltd	4.69
Infosys Ltd	4.52
Kotak Banking ETF - Dividend Payout Option	4.39
Tata Consultancy Services Ltd	3.80
Larsen And Toubro Ltd	3.71
Hindustan Unilever Ltd	3.67
Housing Development Finance Corp. Ltd	3.11
Axis Bank Ltd	3.05
Maruti Suzuki India Ltd	2.67
Bajaj Finance Ltd	2.36
Bharti Airtel Ltd	2.17
Bharat Petroleum Corporation Ltd	1.82
Asian Paints Ltd	1.75
Container Corporation of India Ltd	1.38
SBI Life Insurance Company Ltd	1.30
Titan Industries Ltd	1.28
HDFC Standard Life Insurance Company Ltd	1.24
Others	28.04
<b>Corporate Debt</b>	<b>0.04</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.02
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
<b>MMI</b>	<b>2.25</b>
<b>NCA</b>	<b>1.37</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



- Market Outlook
- Fund Performance
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### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

**Date of Inception**  
17<sup>th</sup> July 2009

**AUM (in Lakhs)**  
389.75

**NAV**  
30.1159

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.02

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	86
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	14

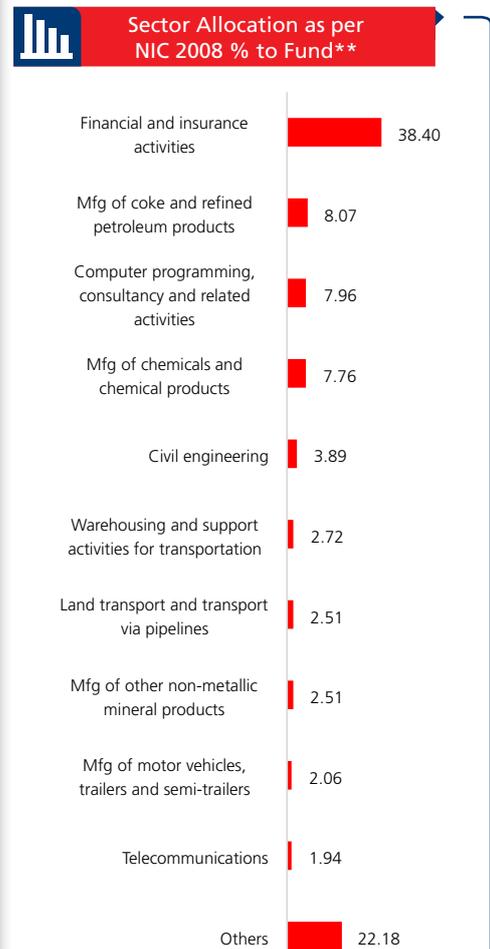
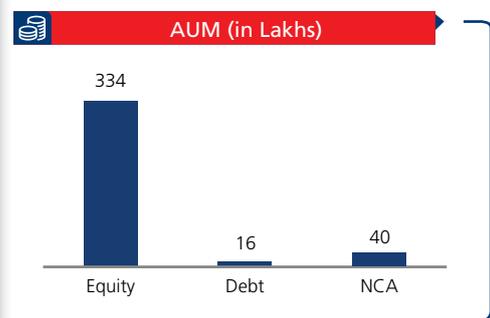
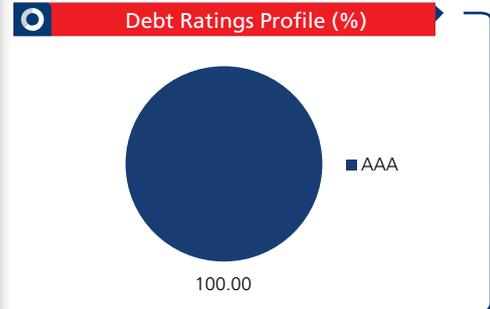
**Performance Meter**

	Pension Opportunities Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	4.6	5.9
6 months	4.6	3.1
1 year	12.7	9.1
2 years	2.6	4.2
3 years	12.2	13.1
4 years	10.5	10.7
5 years	9.0	8.2
6 years	14.0	12.3
7 years	12.3	11.1
10 years	10.9	8.8
Inception	11.1	10.2

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>85.61</b>
ICICI Bank Ltd	7.14
SBI ETF Nifty Bank	6.73
Reliance Industries Ltd	5.86
Infosys Ltd	3.85
HDFC Bank Ltd	3.78
Kotak Banking ETF - Dividend Payout Option	3.52
Tata Consultancy Services Ltd	3.12
Hindustan Unilever Ltd	3.06
Larsen And Toubro Ltd	2.85
Housing Development Finance Corp. Ltd	2.63
Axis Bank Ltd	2.47
Bharat Petroleum Corporation Ltd	2.21
Maruti Suzuki India Ltd	2.06
Container Corporation of India Ltd	1.96
Bajaj Finance Ltd	1.96
Bharti Airtel Ltd	1.94
ICICI Prudential Bank ETF Nifty Bank Index	1.50
Asian Paints Ltd	1.44
Petronet L N G Ltd	1.38
Indraprastha Gas Ltd	1.34
Others	24.82
<b>Corporate Debt</b>	<b>0.33</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.20
7.00% HDFC Bank FD NSE - 21.08.2020	0.14
<b>MMI</b>	<b>3.85</b>
<b>NCA</b>	<b>10.21</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



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### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
11<sup>th</sup> January 2010

**AUM (in Lakhs)**  
1,894.45

**NAV**  
29.5904

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

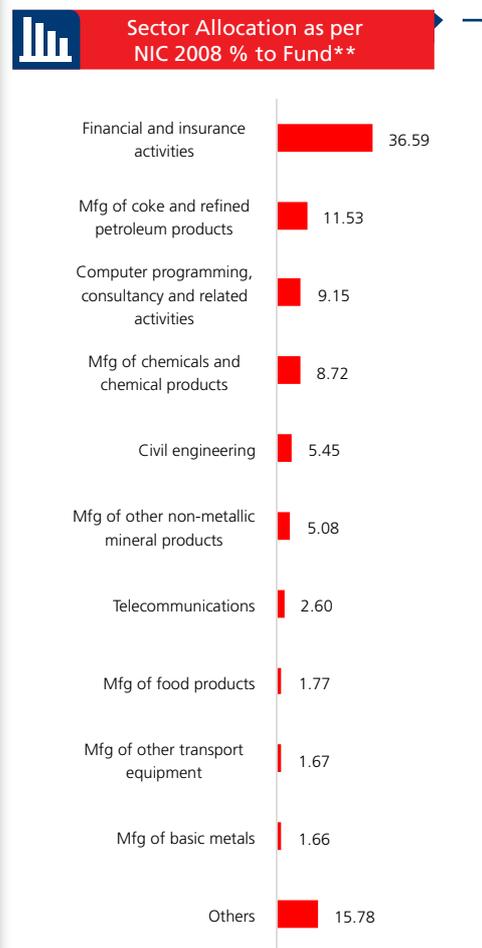
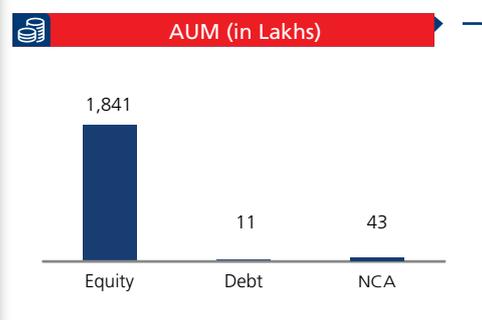
**Performance Meter**

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	0.5	0.8
3 months	4.6	5.7
6 months	3.7	2.7
1 year	12.4	9.6
2 years	4.5	5.3
3 years	13.1	13.4
4 years	11.2	10.9
5 years	9.7	7.9
6 years	14.2	11.6
7 years	13.0	10.8
10 years	n.a	n.a
Inception	11.5	8.5

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>97.16</b>
SBI ETF Nifty Bank	8.67
Reliance Industries Ltd	8.44
ICICI Bank Ltd	6.44
Infosys Ltd	4.90
HDFC Bank Ltd	4.62
Axis Bank Ltd	4.23
Larsen And Toubro Ltd	4.07
Kotak Banking ETF - Dividend Payout Option	4.03
Bharti Airtel Ltd	2.60
Tata Consultancy Services Ltd	2.42
Asian Paints Ltd	2.30
State Bank of India	2.10
Bharat Petroleum Corporation Ltd	2.10
The Ramco Cements Ltd	1.93
Bajaj Finance Ltd	1.86
Shree Cement Ltd	1.84
HCL Technologies Ltd	1.83
Petronet L N G Ltd	1.63
S R F Ltd	1.57
P I Industries Ltd	1.54
Others	28.04
<b>Corporate Debt</b>	<b>0.05</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
<b>MMI</b>	<b>0.53</b>
<b>NCA</b>	<b>2.26</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

**Date of Inception**  
21<sup>st</sup> December 2009

**AUM (in Lakhs)**  
8,648.85

**NAV**  
19.8271

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.70

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	54
Gsec / Debt	00 - 100	43
MMI / Others	00 - 100	3

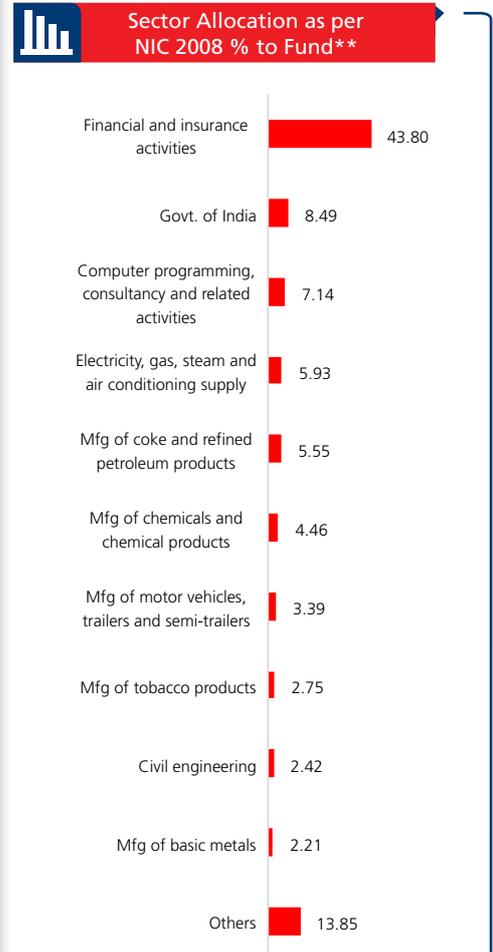
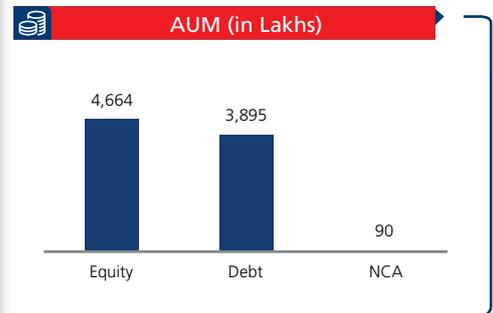
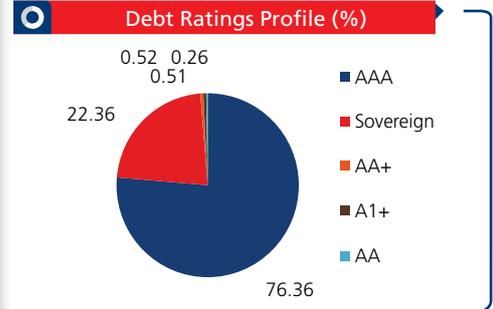
**Performance Meter**

	Pension Guarantee Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	3.2	3.6
6 months	2.2	4.4
1 year	7.4	11.5
2 years	5.8	8.2
3 years	8.8	9.9
4 years	8.4	9.7
5 years	6.6	8.6
6 years	8.8	10.5
7 years	7.5	9.7
10 years	7.0	8.7
Inception	7.1	8.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>53.93</b>
Reliance Industries Ltd	4.75
HDFC Bank Ltd	3.80
Infosys Ltd	2.99
Housing Development Finance Corp. Ltd	2.88
I T C Ltd	2.75
Tata Consultancy Services Ltd	2.53
Larsen And Toubro Ltd	2.42
ICICI Bank Ltd	2.41
Hindustan Unilever Ltd	2.19
Maruti Suzuki India Ltd	1.92
Bharti Airtel Ltd	1.46
Asian Paints Ltd	1.29
Axis Bank Ltd	1.16
Mahindra & Mahindra Ltd	1.00
Nestle (India) Ltd	0.97
Sun Pharmaceuticals Ltd	0.94
UltraTech Cement Ltd	0.89
State Bank of India	0.89
National Thermal Power Corporation Ltd	0.88
Bajaj Auto Ltd	0.81
Others	15.01
<b>G-Sec</b>	<b>16.34</b>
7.69% GOI - 17.06.2043	3.34
8.70% REC - 28.09.2028	2.00
7.88% GOI - 19.03.2030	1.78
8.54% REC - 15.11.2028	1.61
7.63% GOI - 17.06.2059	1.30
1.44% INFLATION INDEX GS 2023	1.19
8.22% NABARD - 13.12.2028	0.86
8.24% NABARD - 22.03.2029	0.73
8.65% NABARD - 08.06.2028	0.25
8.50% NABARD - 27.02.2029	0.25
Others	3.03
<b>Corporate Debt</b>	<b>27.14</b>
9.05% HDFC - 16.10.2028	2.50
8.25% EXIM- 23.06.2031	1.70
7.85% IRFC - 01.07.2034	1.54
8.55% HDFC - 27.03.2029	1.46
7.32% NTPC - 17.07.2029	1.38
8.56% REC - 29.11.2028	1.24
7.35% Bajaj Finance Ltd - 10.11.2022	0.92
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.81
8.30% NTPC - 15.01.2029	0.73
8.23% IRFC - 29.03.2029	0.73
Others	14.13
<b>MMI</b>	<b>1.56</b>
<b>NCA</b>	<b>1.04</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
07<sup>th</sup> January 2009

**AUM (in Lakhs)**  
381.89

**NAV**  
30.8603

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 4.44

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	40
MMI / Others	00 - 40	5

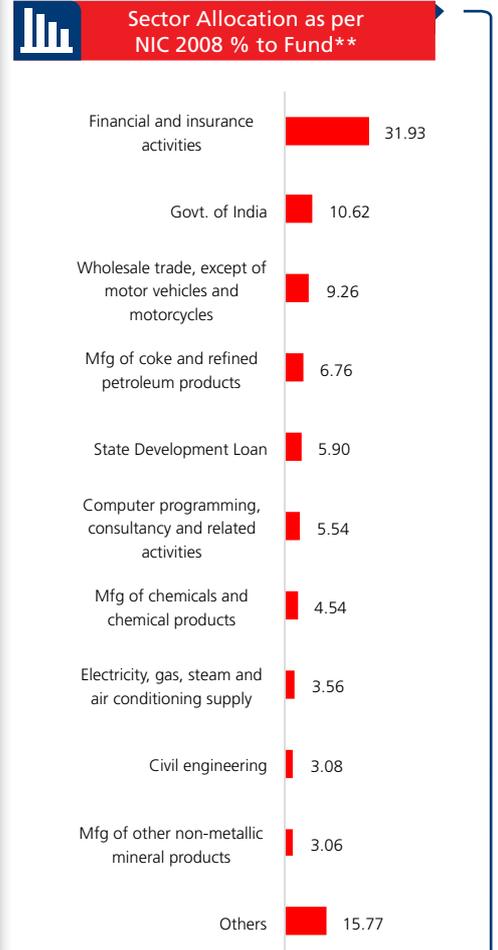
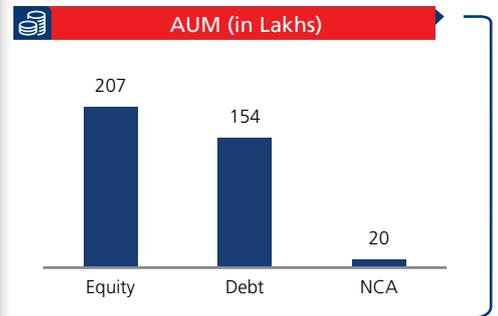
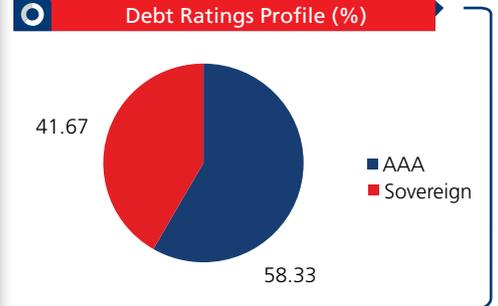
**Performance Meter**

	Pension Growth Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	3.4	3.5
6 months	4.2	4.1
1 year	11.8	10.5
2 years	6.3	7.3
3 years	10.1	9.8
4 years	9.8	9.7
5 years	8.9	8.5
6 years	11.5	10.6
7 years	10.1	9.8
10 years	9.1	8.6
Inception	10.8	10.7

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>54.31</b>
Reliance Industries Ltd	4.81
SBI ETF Nifty Bank	4.80
ICICI Bank Ltd	3.59
Infosys Ltd	2.89
HDFC Bank Ltd	2.56
Axis Bank Ltd	2.31
Kotak Banking ETF - Dividend Payout Option	2.25
Larsen And Toubro Ltd	2.20
Tata Consultancy Services Ltd	1.65
Bharti Airtel Ltd	1.51
State Bank of India	1.29
Bajaj Finance Ltd	1.28
UltraTech Cement Ltd	1.27
Bharat Petroleum Corporation Ltd	1.23
Asian Paints Ltd	1.18
HCL Technologies Ltd	1.00
Maruti Suzuki India Ltd	0.98
Shree Cement Ltd	0.96
Container Corporation of India Ltd	0.93
Petronet L N G Ltd	0.84
Others	14.76
<b>G-Sec</b>	<b>16.51</b>
1.44% INFLATION INDEX GS 2023	4.63
7.69% GOI - 17.06.2043	2.35
8.30% Fertilizer Co GOI - 07.12.23	0.53
8.15% GOI - 24.11.2026	0.40
9.72% PN SDL - 28.08.2023	0.40
9.39% GJ SDL - 20.11.2023	0.35
8.98% PN SDL - 14.10.2021	0.33
8.13% GOI - 22.06.2045	0.30
8.72% TN SDL -19.09.2026	0.28
9.69% PN SDL - 12.02.2024	0.26
Others	6.68
<b>Corporate Debt</b>	<b>23.93</b>
10.08% IOT Utkal Energy Services Limited - 20.03.2026	2.91
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	2.80
8.57% REC - 21.12.2024	2.78
8.30% NTPC - 15.01.2029	2.77
8.30% IRFC - 25.03.2029	2.75
8.25% EXIM- 23.06.2031	2.75
10.08% IOT Utkal Energy Services Limited - 20.03.2025	2.62
10.08% IOT Utkal Energy Services Limited - 20.03.2024	2.57
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.17
7.15% HDFC Bank FD NSE - 05.08.2020	0.49
Others	0.33
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>5.25</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
13<sup>th</sup> July 2009

**AUM (in Lakhs)**  
621.11

**NAV**  
20.2650

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 4.20

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	35
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	8

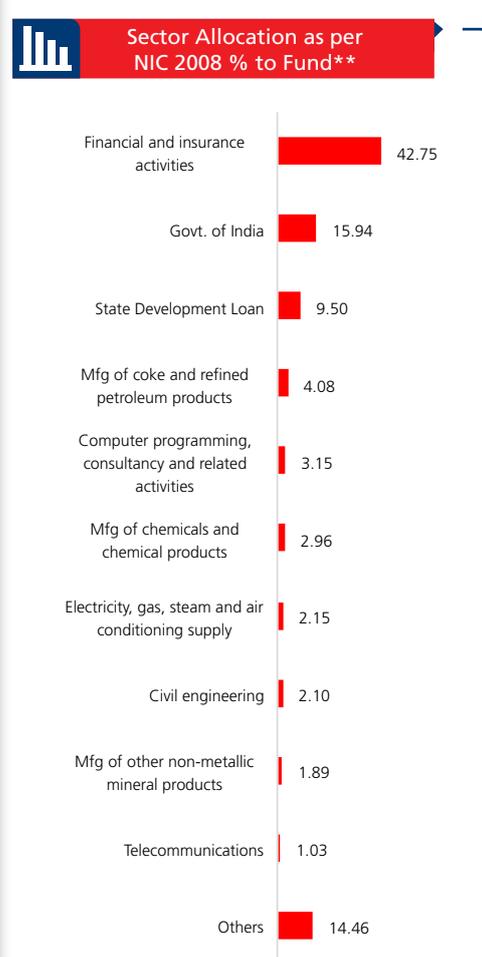
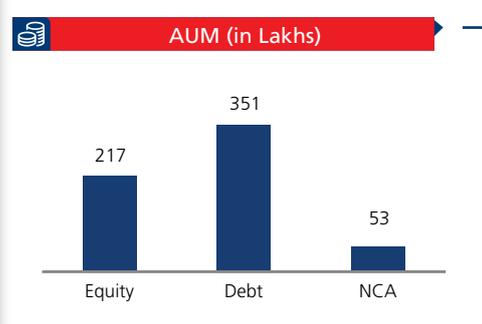
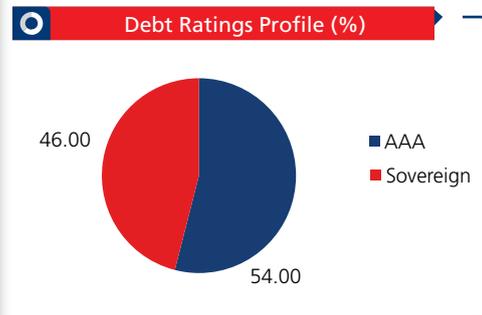
**Performance Meter**

	Pension Floor Fund (%)	Benchmark (%)
1 month	0.2	0.4
3 months	2.9	3.6
6 months	3.9	4.4
1 year	10.9	11.5
2 years	6.4	8.2
3 years	8.7	9.9
4 years	9.2	9.7
5 years	7.2	8.6
6 years	9.2	10.5
7 years	7.8	9.7
10 years	6.6	8.7
Inception	7.0	9.5

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>35.01</b>
SBI ETF Nifty Bank	3.20
Reliance Industries Ltd	2.92
ICICI Bank Ltd	2.39
Infosys Ltd	1.74
HDFC Bank Ltd	1.71
Axis Bank Ltd	1.54
Kotak Banking ETF - Dividend Payout Option	1.50
Larsen And Toubro Ltd	1.49
Bharti Airtel Ltd	1.03
Bajaj Finance Ltd	0.87
Asian Paints Ltd	0.80
Bharat Petroleum Corporation Ltd	0.76
State Bank of India	0.72
Tata Consultancy Services Ltd	0.71
HCL Technologies Ltd	0.70
UltraTech Cement Ltd	0.66
Shree Cement Ltd	0.66
Maruti Suzuki India Ltd	0.65
The Ramco Cements Ltd	0.57
Container Corporation of India Ltd	0.57
Others	9.83
<b>G-Sec</b>	<b>33.78</b>
1.44% INFLATION INDEX GS 2023	10.75
8.65% NABARD - 08.06.2028	1.73
8.54% REC - 15.11.2028	1.72
8.09% REC - 21.03.2028	1.68
7.60% PFC - 20.02.2027	1.62
7.10% PFC - 11.01.2027	1.58
7.20% MH SDL -09.08.2027	0.61
8.13% GOI - 22.06.2045	0.50
8.58% GJ SDL - 23.01.2023	0.45
8.72% TN SDL -19.09.2026	0.45
Others	12.69
<b>Corporate Debt</b>	<b>22.74</b>
9.05% HDFC - 16.10.2028	1.74
8.40% IRFC - 08.01.2029	1.70
8.52% LIC Housing Finance - 03.03.2025	1.68
8.13% PGC - 25.04.2029	1.66
7.95% IRFC - 12.06.2029	1.66
8.02% EXIM- 20.04.2026	1.65
8.50% LIC Housing Finance - 29.08.2025	1.65
7.85% PFC - 03.04.2028	1.64
7.70% REC - 10.12.2027	1.63
8.47% LIC Housing Finance - 15.06.2026 P 15.07.19	1.63
Others	6.11
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>8.47</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



- Market Outlook
- Fund Performance
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### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
08<sup>th</sup> January 2010

**AUM (in Lakhs)**  
5,129.96

**NAV**  
20.6065

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.47

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

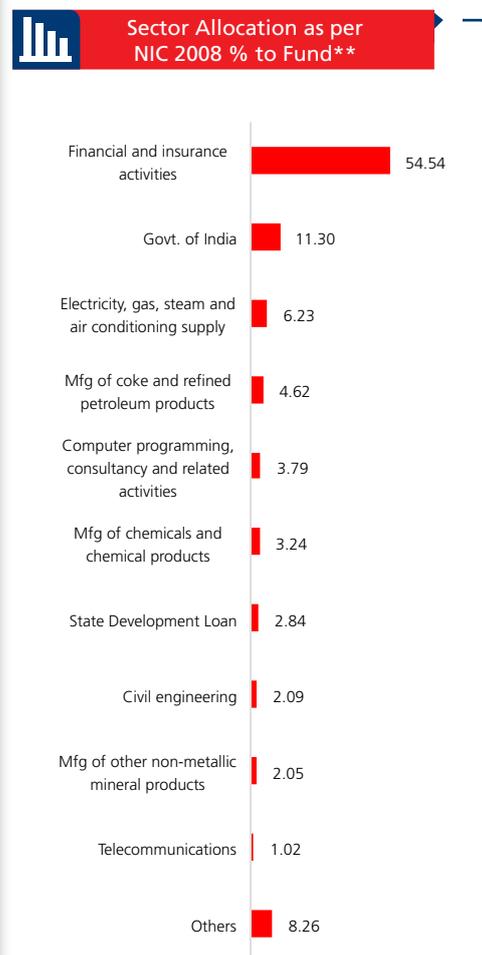
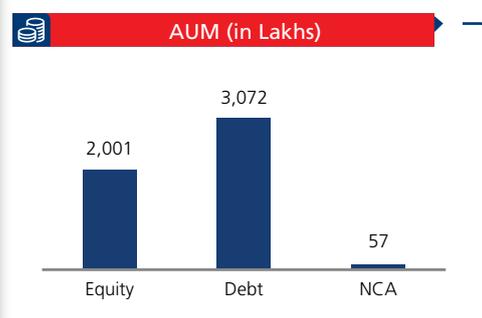
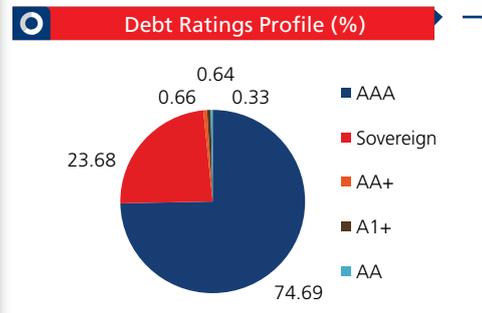
**Performance Meter**

	Pension Floor Fund II (%)	Benchmark (%)
1 month	0.3	0.4
3 months	3.3	3.6
6 months	4.7	4.4
1 year	12.0	11.5
2 years	7.1	8.2
3 years	9.4	9.9
4 years	9.7	9.7
5 years	7.6	8.6
6 years	9.6	10.5
7 years	8.2	9.7
10 years	n.a	n.a
Inception	7.5	8.7

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>39.01</b>
Reliance Industries Ltd	3.49
SBI ETF Nifty Bank	3.45
ICICI Bank Ltd	2.65
Infosys Ltd	1.89
HDFC Bank Ltd	1.89
Kotak Banking ETF - Dividend Payout Option	1.70
Axis Bank Ltd	1.61
Larsen And Toubro Ltd	1.59
Bharti Airtel Ltd	1.02
Tata Consultancy Services Ltd	0.99
HCL Technologies Ltd	0.91
Bajaj Finance Ltd	0.90
Asian Paints Ltd	0.84
State Bank of India	0.79
Bharat Petroleum Corporation Ltd	0.77
Shree Cement Ltd	0.76
The Ramco Cements Ltd	0.68
S R F Ltd	0.62
Petronet L N G Ltd	0.62
UltraTech Cement Ltd	0.61
Others	11.23
<b>G-Sec</b>	<b>24.73</b>
8.70% REC - 28.09.2028	2.95
8.24% NABARD - 22.03.2029	2.68
8.54% REC - 15.11.2028	2.30
1.44% INFLATION INDEX GS 2023	2.22
7.69% GOI - 17.06.2043	2.12
7.57% GOI - 17.06.2033	1.78
7.88% GOI - 19.03.2030	1.69
7.63% GOI - 17.06.2059	1.53
8.22% NABARD - 13.12.2028	1.03
7.72% GOI - 15.06.2049	0.60
Others	5.83
<b>Corporate Debt</b>	<b>33.59</b>
9.05% HDFC - 16.10.2028	2.31
8.55% HDFC - 27.03.2029	2.06
7.32% NTPC - 17.07.2029	1.93
8.56% REC - 29.11.2028	1.88
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.17
8.25% EXIM- 23.06.2031	1.02
7.85% PFC - 03.04.2028	0.99
8.35% Sundaram Finance - 31.05.2021	0.98
8.30% NTPC - 15.01.2029	0.82
8.30% IRFC - 25.03.2029	0.82
Others	19.60
<b>MMI</b>	<b>1.55</b>
<b>NCA</b>	<b>1.12</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
5,891.41

**NAV**  
63.6538

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.33

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	53
MMI / Others	00 - 40	2

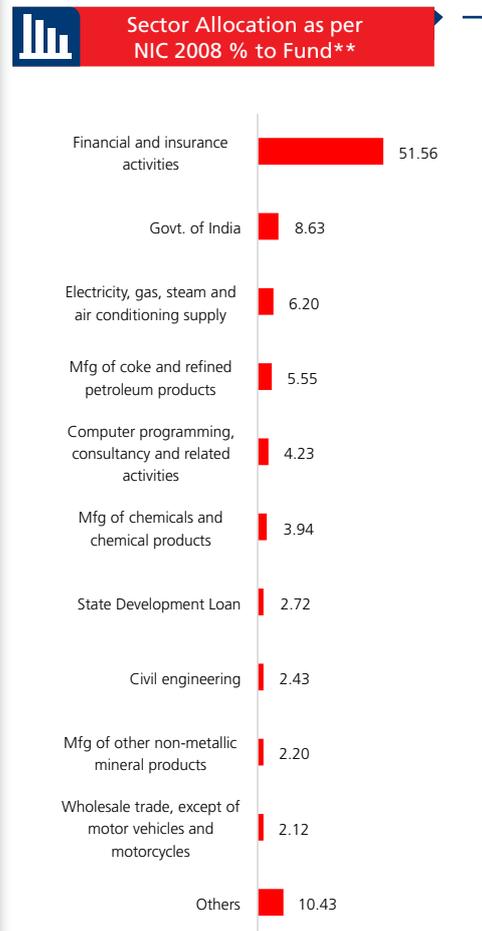
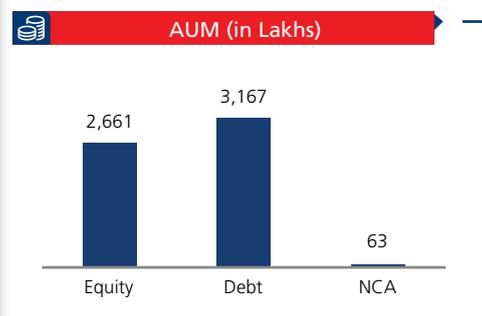
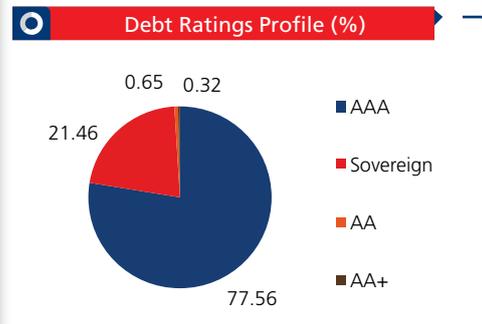
**Performance Meter**

	Pension Balanced Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	3.4	3.2
6 months	4.5	4.3
1 year	12.0	10.6
2 years	6.5	7.6
3 years	9.5	9.1
4 years	9.7	9.4
5 years	8.9	8.6
6 years	11.2	10.3
7 years	9.8	9.5
10 years	9.0	8.6
Inception	11.9	10.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>45.17</b>
SBI ETF Nifty Bank	4.04
Reliance Industries Ltd	4.03
ICICI Bank Ltd	2.98
HDFC Bank Ltd	2.23
Infosys Ltd	2.14
Axis Bank Ltd	1.95
Kotak Banking ETF - Dividend Payout Option	1.95
Larsen And Toubro Ltd	1.82
Bharti Airtel Ltd	1.20
Tata Consultancy Services Ltd	1.12
Asian Paints Ltd	1.10
State Bank of India	1.05
Bharat Petroleum Corporation Ltd	1.04
Bajaj Finance Ltd	1.03
HCL Technologies Ltd	0.96
Shree Cement Ltd	0.82
The Ramco Cements Ltd	0.76
S R F Ltd	0.73
P I Industries Ltd	0.71
Voltas Ltd	0.65
Others	12.86
<b>G-Sec</b>	<b>19.08</b>
7.69% GOI - 17.06.2043	2.24
8.70% REC - 28.09.2028	1.84
8.54% REC - 15.11.2028	1.82
7.57% GOI - 17.06.2033	1.64
7.63% GOI - 17.06.2059	1.31
7.88% GOI - 19.03.2030	0.98
8.22% NABARD - 13.12.2028	0.90
8.24% NABARD - 22.03.2029	0.90
7.10% PFC - 11.01.2027	0.67
7.72% GOI - 15.06.2049	0.37
Others	6.42
<b>Corporate Debt</b>	<b>33.49</b>
8.55% HDFC - 27.03.2029	1.79
8.56% REC - 29.11.2028	1.45
8.44% HDFC Bank - 28.12.2028	1.07
9.05% HDFC - 16.10.2028	0.92
8.30% NTPC - 15.01.2029	0.90
8.25% EXIM- 23.06.2031	0.89
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.73
8.23% IRFC - 29.03.2029	0.71
8.19% NTPC - 15.12.2025	0.70
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.70
Others	23.63
<b>MMI</b>	<b>1.19</b>
<b>NCA</b>	<b>1.07</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

24<sup>th</sup> January 2010

### AUM (in Lakhs)

345.40

### NAV

24.9320

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.44

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	40
MMI / Others	00 - 40	4

### Performance Meter

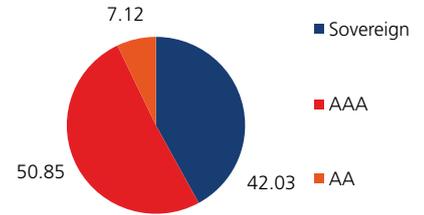
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	0.5	0.5
3 months	3.6	4.2
6 months	4.1	3.7
1 year	11.0	10.3
2 years	5.8	6.7
3 years	10.1	11.0
4 years	9.8	10.2
5 years	8.8	8.4
6 years	11.9	11.0
7 years	10.9	10.2
10 years	n.a	n.a
Inception	9.6	8.8

Past performance is not necessarily indicative of future performance

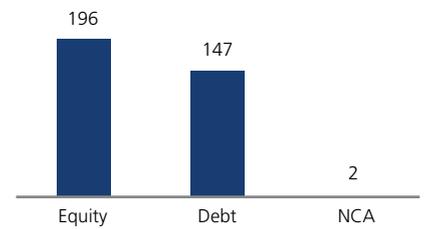
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>56.89</b>
SBI ETF Nifty Bank	5.27
Reliance Industries Ltd	4.96
ICICI Bank Ltd	3.78
HDFC Bank Ltd	2.80
Infosys Ltd	2.68
Kotak Banking ETF - Dividend Payout Option	2.52
Larsen And Toubro Ltd	2.29
Axis Bank Ltd	2.18
HCL Technologies Ltd	1.47
Bharti Airtel Ltd	1.44
Bajaj Finance Ltd	1.43
Asian Paints Ltd	1.36
Tata Consultancy Services Ltd	1.34
State Bank of India	1.09
Bharat Petroleum Corporation Ltd	1.08
The Ramco Cements Ltd	0.95
Shree Cement Ltd	0.94
P I Industries Ltd	0.94
S R F Ltd	0.87
UltraTech Cement Ltd	0.84
Others	16.65
<b>G-Sec</b>	<b>21.57</b>
7.88% GOI - 19.03.2030	8.15
7.69% GOI - 17.06.2043	3.73
7.57% GOI - 17.06.2033	2.15
8.20% GOI - 15.02.22	2.11
8.15% GOI FCI Bonds - 16.10.22	1.50
1.44% INFLATION INDEX GS 2023	0.95
7.72% GOI - 15.06.2049	0.61
7.63% GOI - 17.06.2059	0.43
8.30% Fertilizer Co GOI - 07.12.23	0.11
8.15% GOI - 24.11.2026	0.09
Others	1.74
<b>Corporate Debt</b>	<b>17.98</b>
8.56% REC - 29.11.2028	3.10
8.44% HDFC Bank - 28.12.2028	3.05
9.36% IDFC Bank - 21.08.24	3.02
8.19% NTPC - 15.12.2025	3.00
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.92
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.63
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.31
Others	0.33
<b>MMI</b>	<b>2.90</b>
<b>NCA</b>	<b>0.66</b>

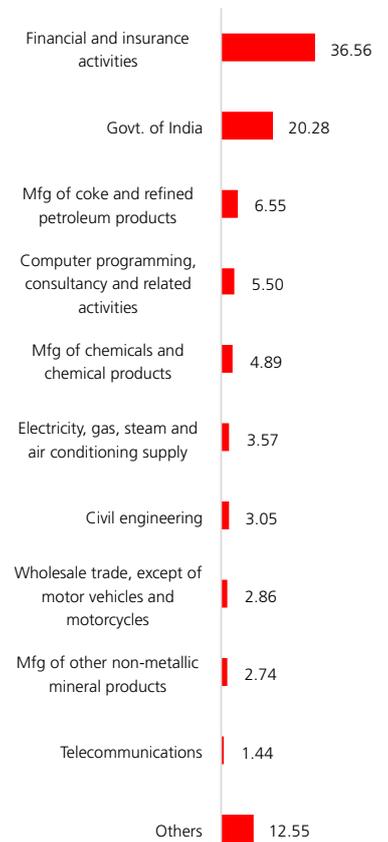
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



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### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15th April 2004

**AUM (in Lakhs)**  
2,468.95

**NAV**  
36.7932

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA);  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.36

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	63
MMI / Others	00 - 40	3

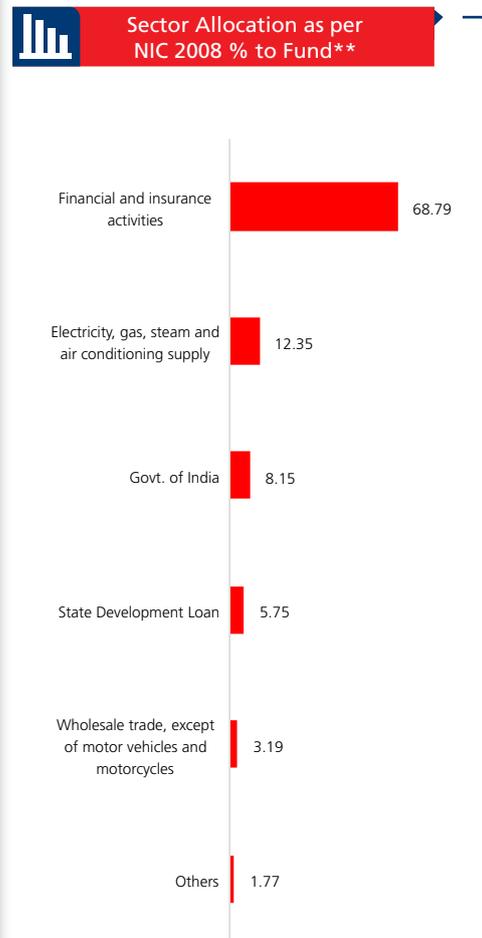
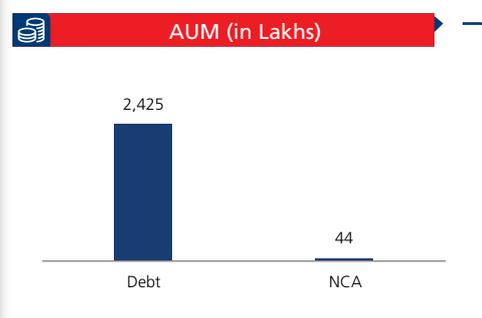
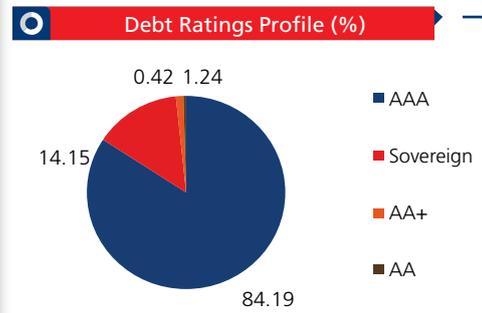
**Performance Meter**

	Pension Bond Fund (%)	Benchmark (%)
1 month	0.2	0.1
3 months	2.5	2.1
6 months	5.2	4.8
1 year	11.9	10.7
2 years	9.1	8.3
3 years	7.2	7.1
4 years	8.9	8.5
5 years	8.4	8.5
6 years	9.6	9.5
7 years	8.6	8.6
10 years	8.8	8.2
Inception	8.6	6.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>34.54</b>
8.54% REC - 15.11.2028	5.20
8.70% REC - 28.09.2028	4.82
8.24% NABARD - 22.03.2029	4.28
7.63% GOI - 17.06.2059	1.28
1.44% INFLATION INDEX GS 2023	1.21
8.65% NABARD - 08.06.2028	0.87
8.80% REC - 22.01.2029	0.87
8.42% NABARD - 13.02.2029	0.86
7.57% GOI - 17.06.2033	0.85
8.06% REC - 27.03.2028	0.83
Others	13.45
<b>Corporate Debt</b>	<b>62.69</b>
9.05% HDFC - 16.10.2028	4.81
8.55% HDFC - 27.03.2029	3.85
8.56% REC - 29.11.2028	3.04
8.55% IRFC - 21.02.2029	1.73
8.30% NTPC - 15.01.2029	1.71
8.25% EXIM- 23.06.2031	1.70
8.23% IRFC - 29.03.2029	1.70
8.05% NTPC - 05.05.2026	1.66
8.67% PFC - 18.11.2028	1.30
8.11% EXIM- 11.07.2031	1.29
Others	39.90
<b>MMI</b>	<b>1.01</b>
<b>NCA</b>	<b>1.77</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



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### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

233.66

### NAV

34.5738

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 5.60

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	97
MMI / Others	00 - 40	3

### Performance Meter

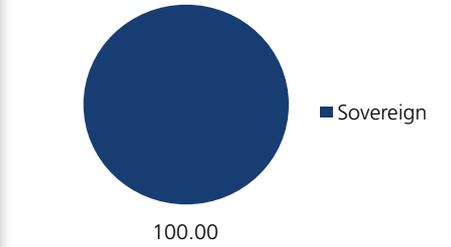
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.7	0.0
3 months	2.0	1.6
6 months	4.1	4.2
1 year	11.0	10.6
2 years	9.5	9.5
3 years	7.1	7.6
4 years	9.1	9.1
5 years	8.6	8.9
6 years	10.1	9.9
7 years	8.8	9.1
10 years	8.6	8.7
Inception	7.8	7.8

Past performance is not necessarily indicative of future performance

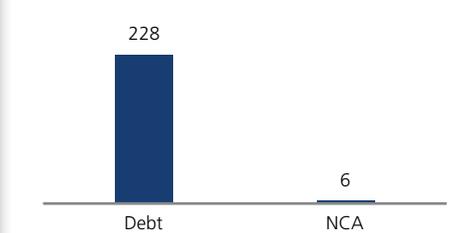
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>97.42</b>
7.57% GOI - 17.06.2033	26.03
7.88% GOI - 19.03.2030	10.80
1.44% INFLATION INDEX GS 2023	5.52
7.71% GJ SDL - 01.03.2027	5.03
7.38% MP SDL - 14.09.2026	4.96
6.65% Fertilizer Co GOI - 29.01.23	4.76
9.25% RJ SDL - 09.10.2023	3.53
7.00% GOI Fertilizer Bond - 10.12.22	3.08
8.91% MAH SDL - 05.09.2022	2.97
7.32% GOI - 28.01.2024	2.79
Others	27.94
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>2.58</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



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### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

82.66

### NAV

29.3034

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 1.92

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	49
Debt	25 - 100	43
MMI / Others	00 - 40	8

### Performance Meter

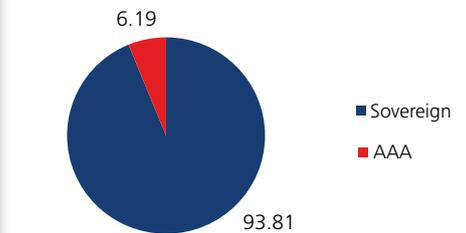
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.1	0.5
3 months	1.3	1.5
6 months	3.2	3.1
1 year	7.3	6.9
2 years	6.6	7.2
3 years	6.1	7.0
4 years	6.7	7.1
5 years	6.8	7.4
6 years	7.4	7.7
7 years	7.9	7.9
10 years	7.7	7.7
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

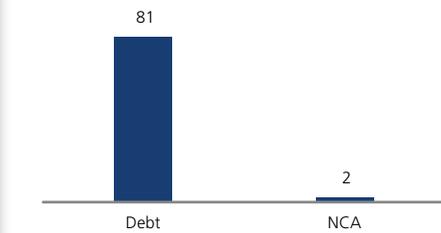
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>48.64</b>
9.37% MAH SDL - 04.12.2023	18.06
8.84% PN SDL - 11.06.2024	4.93
8.39% RJ SPL SDL - 15.03.2022	2.62
8.90% MH SDL - 19.12.2022	2.58
8.92% RJ SDL - 21.11.2022	2.57
8.51% PN SDL - 10.04.2023	2.49
8.21% RJ SPL SDL - 31.03.2022	2.42
8.15% GOI FCI Bonds - 16.10.22	2.42
6.13% GOI - 04.06.2028	2.06
8.30% Fertilizer Co GOI - 07.12.23	1.92
Others	6.56
<b>Corporate Debt</b>	<b>42.98</b>
FRB G - 21.12.20	42.98
<b>MMI</b>	<b>6.05</b>
<b>NCA</b>	<b>2.33</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMFND-107)



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### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

899.01

### NAV

20.4455

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.43

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

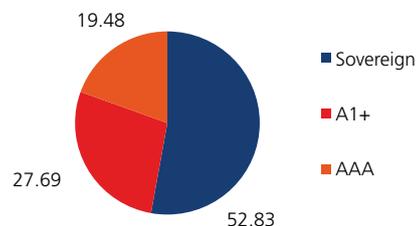
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.3	1.5
6 months	2.9	3.1
1 year	6.5	6.9
2 years	6.5	7.2
3 years	6.5	7.0
4 years	6.7	7.1
5 years	7.0	7.4
6 years	7.3	7.7
7 years	7.5	7.9
10 years	7.4	7.7
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

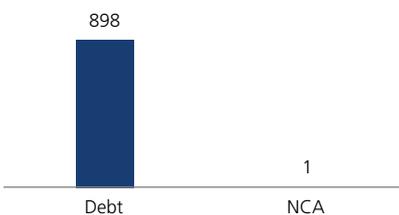
### Portfolio

Holdings	% to Fund
MMI	99.92
NCA	0.08

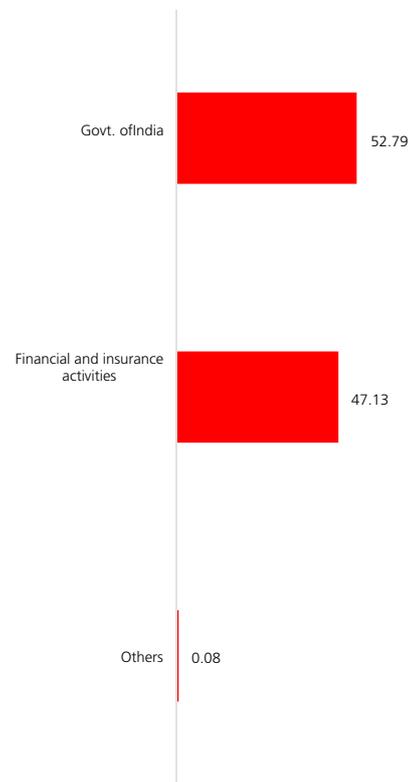
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



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### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.43

### NAV

19.1112

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.63

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	85
MMI / Others	00 - 40	15

### Performance Meter

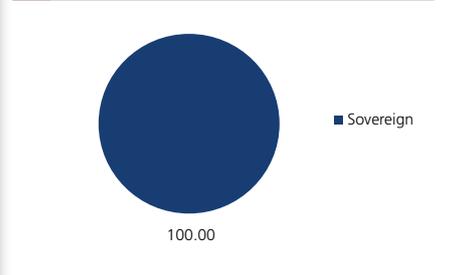
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.0	0.5
3 months	0.8	4.1
6 months	2.1	4.2
1 year	5.2	11.6
2 years	4.4	8.1
3 years	3.5	10.8
4 years	3.6	10.1
5 years	3.9	8.5
6 years	4.4	10.8
7 years	4.3	10.0
10 years	4.1	8.8
Inception	4.8	9.1

Past performance is not necessarily indicative of future performance

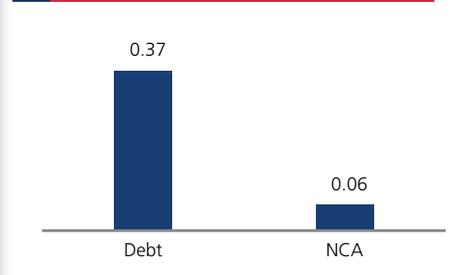
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>85.06</b>
8.56% TN SDL - 22.06.2021	76.96
9.20% GOI - 30.09.2030	8.10
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>14.94</b>

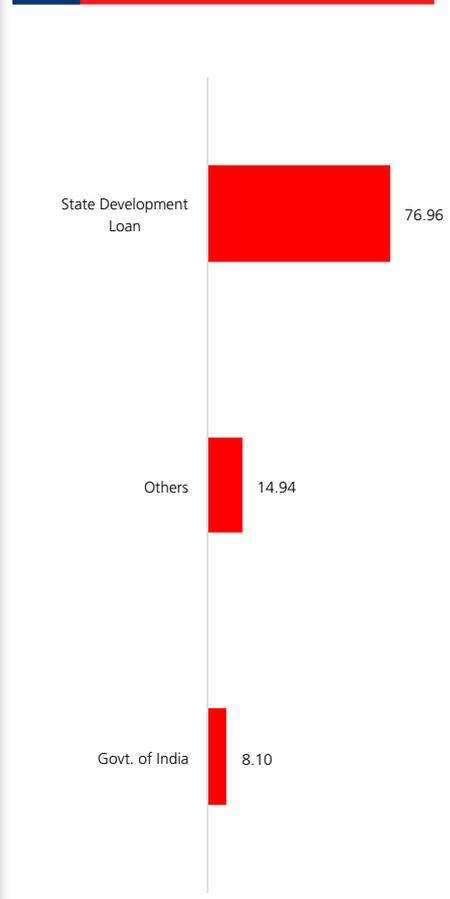
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

37,933.96

### NAV

18.7712

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.30

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	70
MMI / Others	00 - 40	30

### Performance Meter

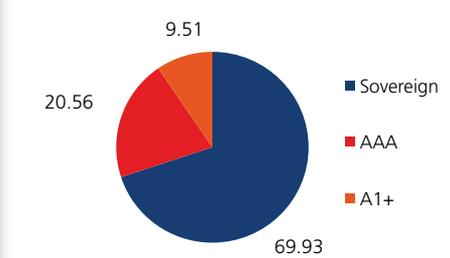
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.3	1.5
6 months	2.8	3.1
1 year	6.0	6.9
2 years	6.1	7.2
3 years	6.0	7.0
4 years	6.2	7.1
5 years	6.5	7.4
6 years	6.9	7.7
7 years	7.1	7.9
10 years	n.a	n.a
Inception	7.4	8.0

Past performance is not necessarily indicative of future performance

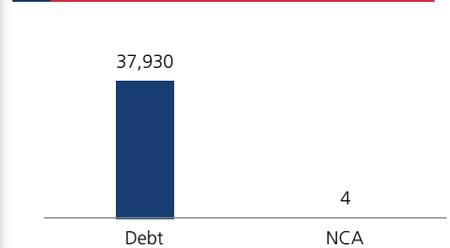
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>69.92</b>
364 Days T Bill - 29.10.2020	23.47
91 Days T Bill - 16.01.2020	18.06
364 Days T Bill - 12.03.2020	13.15
364 Days T Bill - 27.08.2020	6.51
364 Days T Bill - 30.07.2020	4.75
364 Days T Bill - 06.08.2020	2.08
8.56% MH SDL -11.07.2028	1.89
<b>MMI</b>	<b>30.07</b>
<b>NCA</b>	<b>0.01</b>

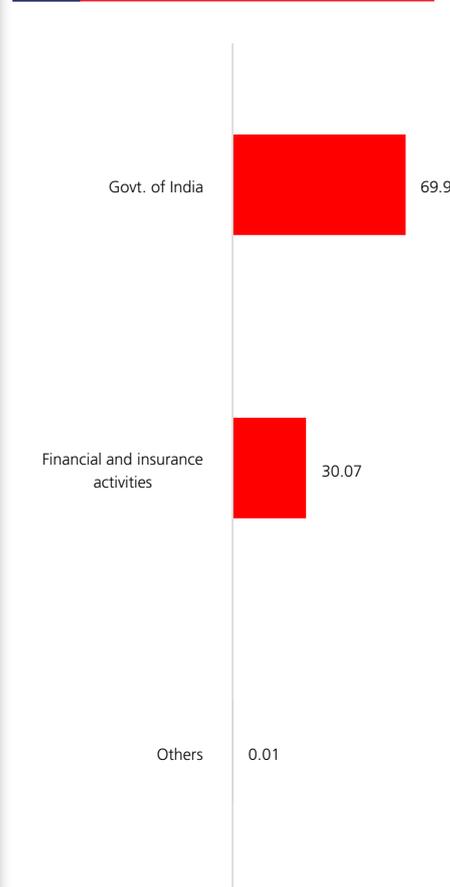
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP  
DYNAMIC FLOOR FUND**

**KOTAK GROUP  
BALANCED FUND**

**KOTAK GROUP  
BOND FUND**

**KOTAK GROUP  
GILT FUND**

**KOTAK GROUP  
FLOATING RATE FUND**

**KOTAK GROUP MONEY  
MARKET FUND**

**KOTAK GROUP SECURE  
CAPITAL FUND**

**KOTAK GROUP SHORT  
TERM BOND FUND**

**KOTAK GROUP  
PRUDENT FUND**

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
421.09

**NAV**  
32.7335

**Fund Manager**  
**Equity:** Rohit Agarwal  
**Debt:** Kunal Shah

**Benchmark Details**  
 Equity - 30% (Nifty)  
 Debt - 70% (Crisil Composite Bond)

**Modified Duration**  
 Debt & Money  
 Market Instruments : 5.31

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	00 - 100	67
MMI / Others	00 - 40	3

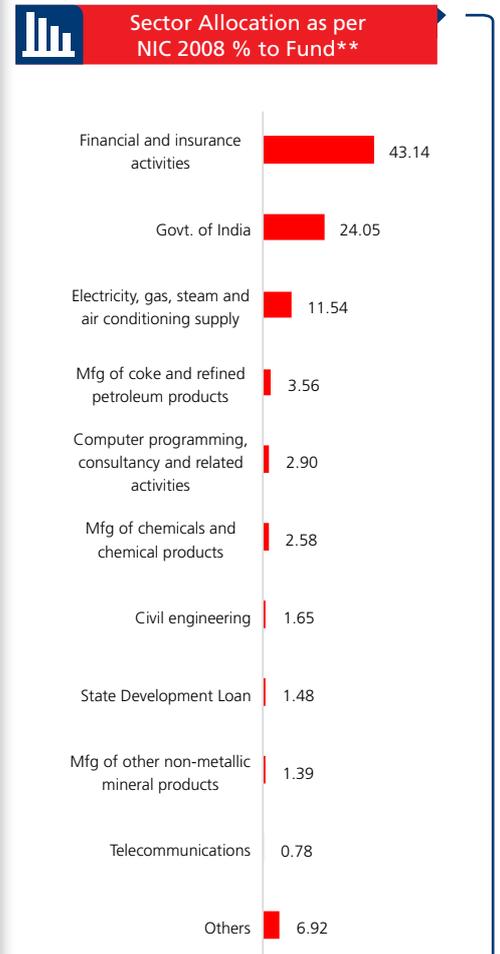
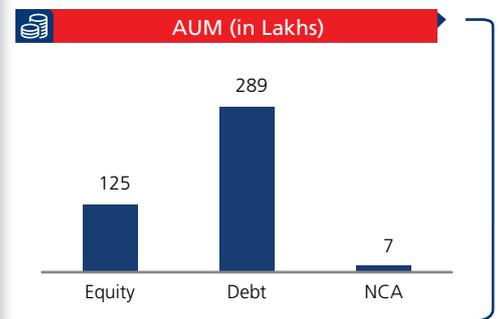
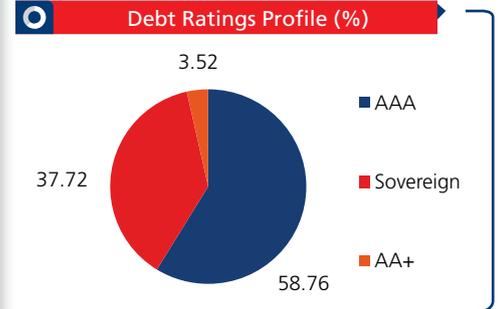
**Performance Meter**

	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.4	0.4
3 months	3.0	3.3
6 months	4.5	4.5
1 year	11.3	11.3
2 years	7.4	8.2
3 years	8.7	9.3
4 years	9.2	9.5
5 years	7.4	8.6
6 years	9.4	10.3
7 years	8.0	9.5
10 years	n.a	n.a
Inception	7.4	8.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>29.72</b>
SBI ETF Nifty Bank	2.83
Reliance Industries Ltd	2.72
ICICI Bank Ltd	2.04
HDFC Bank Ltd	1.50
Infosys Ltd	1.45
Kotak Banking ETF - Dividend Payout Option	1.33
Larsen And Toubro Ltd	1.24
Axis Bank Ltd	1.11
Bharti Airtel Ltd	0.78
Asian Paints Ltd	0.76
Bajaj Finance Ltd	0.73
HCL Technologies Ltd	0.73
Tata Consultancy Services Ltd	0.72
State Bank of India	0.67
Bharat Petroleum Corporation Ltd	0.57
Shree Cement Ltd	0.48
The Ramco Cements Ltd	0.47
S R F Ltd	0.47
P I Industries Ltd	0.46
UltraTech Cement Ltd	0.44
Others	8.21
<b>G-Sec</b>	<b>30.64</b>
7.88% GOI - 19.03.2030	5.84
8.15% GOI FCI Bonds - 16.10.22	4.93
7.69% GOI - 17.06.2043	4.52
9.20% GOI - 30.09.2030	2.76
8.70% REC - 28.09.2028	2.57
8.54% REC - 15.11.2028	2.54
7.57% GOI - 17.06.2033	2.07
1.44% INFLATION INDEX GS 2023	1.24
7.72% GOI - 15.06.2049	1.06
7.63% GOI - 17.06.2059	0.74
Others	2.37
<b>Corporate Debt</b>	<b>36.69</b>
9.30% PGC - 28.06.2023	3.20
8.85% PGC - 19.10.2021	3.08
9.05% HDFC - 16.10.2028	2.56
8.90% PFC - 18.03.2028	2.55
8.63% REC - 25.08.2028	2.54
8.30% NTPC - 15.01.2029	2.51
8.44% HDFC Bank - 28.12.2028	2.50
8.25% EXIM- 23.06.2031	2.49
8.19% NTPC - 15.12.2025	2.46
7.85% PFC - 03.04.2028	2.42
Others	10.37
<b>MMI</b>	<b>1.19</b>
<b>NCA</b>	<b>1.76</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
94,718.53

**NAV**  
75.4186

**Fund Manager**  
**Equity:** Rohit Agarwal  
**Debt:** Kunal Shah

**Benchmark Details**  
 Equity - 60% (BSE 100)  
 Debt - 40% (Crisil Composite Bond)

**Modified Duration**  
 Debt & Money  
 Market Instruments : 5.46

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	40
MMI / Others	00 - 40	3

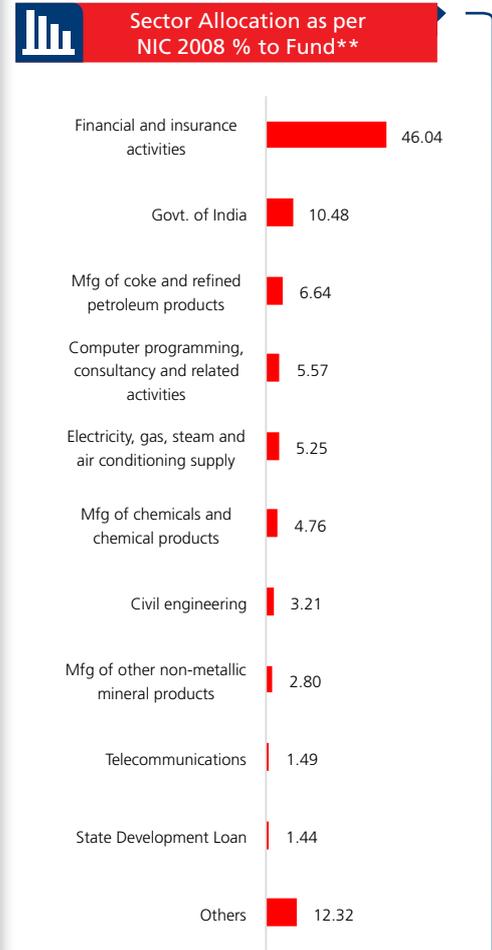
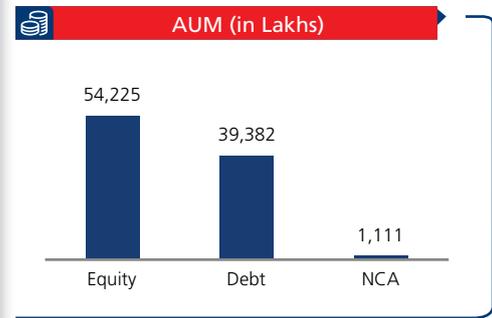
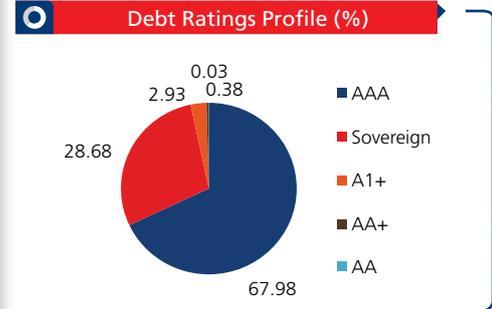
**Performance Meter**

	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	3.9	4.2
6 months	5.0	3.7
1 year	12.7	10.3
2 years	7.1	6.7
3 years	11.0	11.0
4 years	10.6	10.2
5 years	9.6	8.4
6 years	12.7	11.0
7 years	11.6	10.2
10 years	10.1	8.7
Inception	13.0	11.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>57.25</b>
SBI ETF Nifty Bank	5.14
Reliance Industries Ltd	5.05
ICICI Bank Ltd	3.99
Infosys Ltd	2.77
HDFC Bank Ltd	2.75
Kotak Banking ETF - Dividend Payout Option	2.46
Larsen And Toubro Ltd	2.42
Axis Bank Ltd	2.06
Bharti Airtel Ltd	1.49
HCL Technologies Ltd	1.41
Tata Consultancy Services Ltd	1.38
Bajaj Finance Ltd	1.37
Asian Paints Ltd	1.25
State Bank of India	1.16
Bharat Petroleum Corporation Ltd	1.07
Shree Cement Ltd	1.02
The Ramco Cements Ltd	0.90
S R F Ltd	0.90
P I Industries Ltd	0.89
UltraTech Cement Ltd	0.88
Others	16.88
<b>G-Sec</b>	<b>18.08</b>
7.88% GOI - 19.03.2030	3.60
8.70% REC - 28.09.2028	2.06
7.69% GOI - 17.06.2043	1.55
8.24% NABARD - 22.03.2029	1.24
7.57% GOI - 17.06.2033	1.20
8.54% REC - 15.11.2028	1.19
7.63% GOI - 17.06.2059	1.07
1.44% INFLATION INDEX GS 2023	0.71
8.22% NABARD - 13.12.2028	0.64
7.72% GOI - 15.06.2049	0.62
Others	4.22
<b>Corporate Debt</b>	<b>21.95</b>
9.05% HDFC - 16.10.2028	1.53
7.32% NTPC - 17.07.2029	1.24
8.56% REC - 29.11.2028	1.16
8.55% HDFC - 27.03.2029	1.11
8.25% EXIM- 23.06.2031	0.69
7.85% PFC - 03.04.2028	0.62
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.61
7.35% Bajaj Finance Ltd - 10.11.2022	0.61
8.23% IRFC - 29.03.2029	0.60
8.5383% Bajaj Finance Ltd - 07.06.2022	0.56
Others	13.22
<b>MMI</b>	<b>1.55</b>
<b>NCA</b>	<b>1.17</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

#### Date of Inception

15<sup>th</sup> April 2004

#### AUM (in Lakhs)

1,69,314.97

#### NAV

39.5762

#### Fund Manager

**Debt :** Kunal Shah

#### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (Crisil Composite Bond)

#### Modified Duration

Debt & Money Market Instruments : 5.40

#### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	34
Debt	25 - 100	56
MMI / Others	00 - 40	10

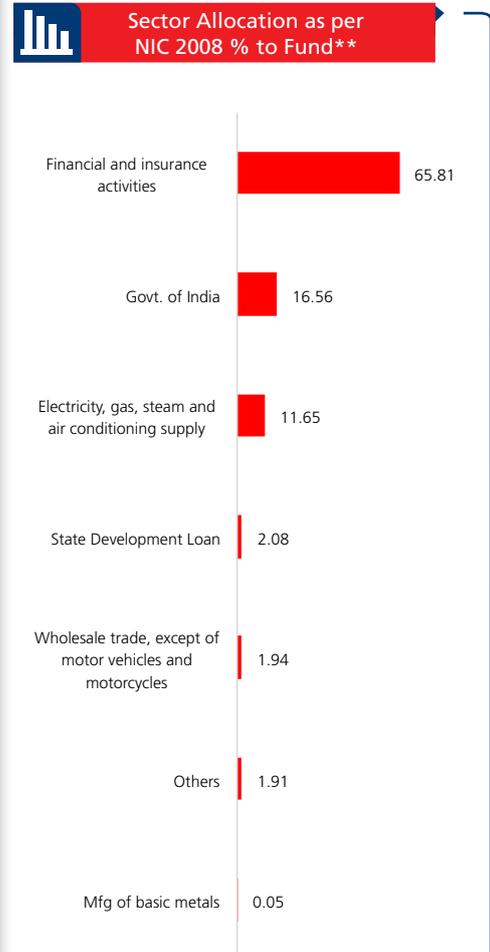
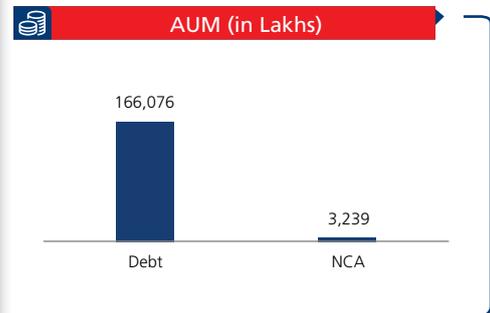
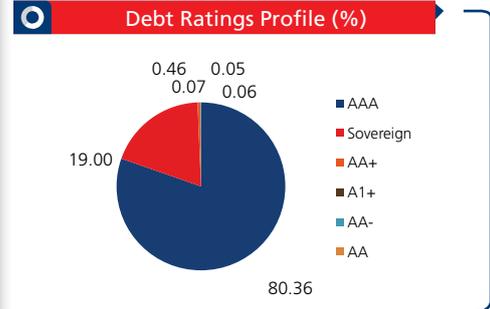
#### Performance Meter

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	0.4	0.1
3 months	2.6	2.1
6 months	5.3	4.8
1 year	12.3	10.7
2 years	9.6	8.3
3 years	7.7	7.1
4 years	9.3	8.5
5 years	8.9	8.5
6 years	10.1	9.5
7 years	9.1	8.6
10 years	9.5	8.2
Inception	9.1	6.8

Past performance is not necessarily indicative of future performance

#### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>34.11</b>
8.24% NABARD - 22.03.2029	5.06
8.70% REC - 28.09.2028	3.66
7.69% GOI - 17.06.2043	3.52
7.57% GOI - 17.06.2033	3.01
8.54% REC - 15.11.2028	2.97
7.88% GOI - 19.03.2030	2.74
7.63% GOI - 17.06.2059	2.58
7.72% GOI - 15.06.2049	1.71
8.22% NABARD - 13.12.2028	1.41
1.44% INFLATION INDEX GS 2023	0.93
Others	6.52
<b>Corporate Debt</b>	<b>56.35</b>
7.32% NTPC - 17.07.2029	3.23
9.05% HDFC - 16.10.2028	2.99
8.55% HDFC - 27.03.2029	2.58
8.56% REC - 29.11.2028	2.28
7.48% IRFC - 29.08.2034	2.06
8.44% HDFC Bank - 28.12.2028	1.66
8.5383% Bajaj Finance Ltd - 07.06.2022	1.64
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.46
8.23% IRFC - 29.03.2029	1.41
8.30% NTPC - 15.01.2029	1.34
Others	35.70
<b>MMI</b>	<b>7.63</b>
<b>NCA</b>	<b>1.91</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
11,141.69

**NAV**  
35.4366

**Fund Manager**  
Debt : Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (IBEX)

**Modified Duration**  
Debt & Money  
Market Instruments : 6.35

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	80 - 100	86
MMI / Others	00 - 20	14

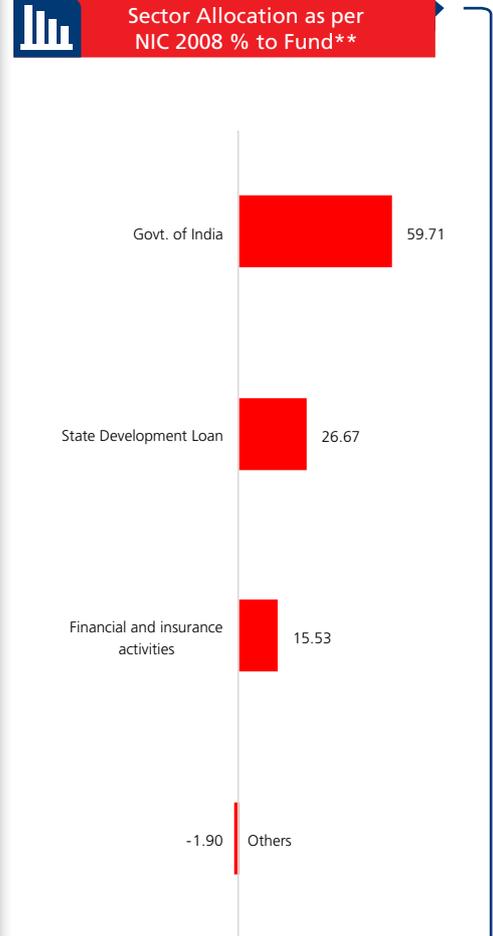
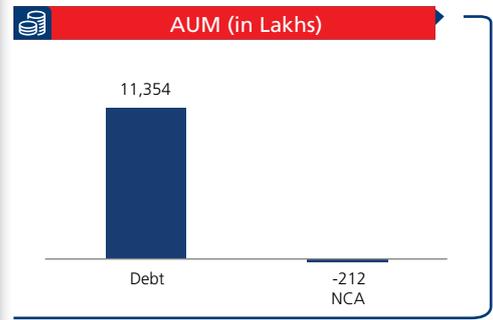
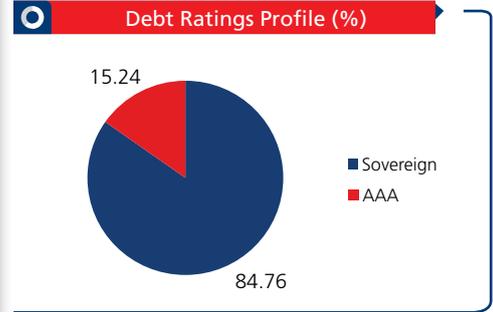
**Performance Meter**

	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.7	0.0
3 months	2.1	1.6
6 months	4.1	4.2
1 year	11.2	10.6
2 years	9.7	9.5
3 years	7.4	7.6
4 years	9.3	9.1
5 years	8.9	8.9
6 years	10.3	9.9
7 years	9.0	9.1
10 years	8.8	8.7
Inception	8.0	7.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>86.37</b>
7.69% GOI - 17.06.2043	21.03
7.61% GOI - 09.05.2030	14.12
7.63% GOI - 17.06.2059	8.37
9.12% GJ SDL - 23.05.2022	5.70
7.32% GOI - 28.01.2024	3.72
7.65% TN SDL -06.12.2027	3.60
7.57% GOI - 17.06.2033	2.81
7.88% GOI - 19.03.2030	2.65
7.71% GJ SDL - 01.03.2027	2.17
7.38% MP SDL - 14.09.2026	2.14
Others	20.06
<b>MMI</b>	<b>15.53</b>
<b>NCA</b>	<b>-1.90</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
12,693.22

**NAV**  
31.1075

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

**Modified Duration**  
Debt & Money  
Market Instruments : 1.67

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	36
Debt	25 - 100	31
MMI / Others	00 - 40	32

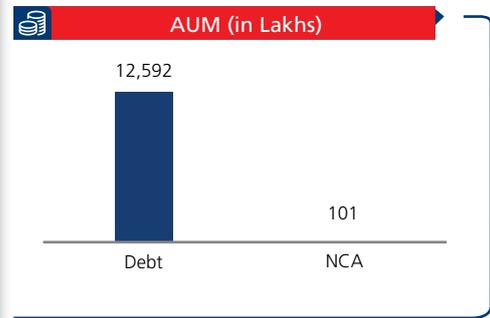
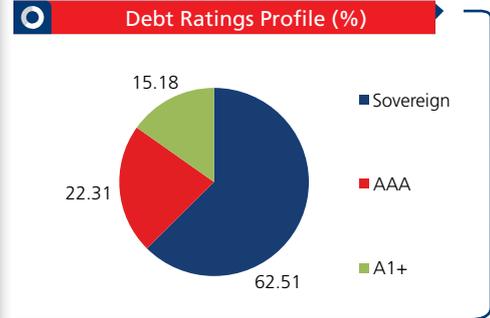
**Performance Meter**

	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.3	0.5
3 months	1.5	1.5
6 months	3.5	3.1
1 year	8.0	6.9
2 years	7.2	7.2
3 years	6.6	7.0
4 years	7.2	7.1
5 years	7.3	7.4
6 years	7.9	7.7
7 years	8.4	7.9
10 years	8.1	7.7
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>36.41</b>
9.37% MAH SDL - 04.12.2023	11.77
7.57% GOI - 17.06.2033	4.14
8.92% RJ SDL - 21.11.2022	3.44
9.12% GJ SDL - 23.05.2022	2.50
8.39% RJ SPL SDL - 15.03.2022	1.94
8.62% MAH SDL - 20.02.2023	1.66
8.38% MAH SDL - 25.03.2020	1.62
8.84% PN SDL - 11.06.2024	1.55
8.30% Fertilizer Co GOI - 07.12.23	1.19
8.21% RJ SPL SDL - 31.03.2022	1.12
Others	5.48
<b>Corporate Debt</b>	<b>31.20</b>
FRB G - 21.12.20	22.89
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	8.31
<b>MMI</b>	<b>31.59</b>
<b>NCA</b>	<b>0.80</b>



### Investment Objective

Will protect capital and not have downside risks.

### Date of Inception

12<sup>th</sup> August 2013

### AUM (in Lakhs)

8,047.50

### NAV

14.2147

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : -

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

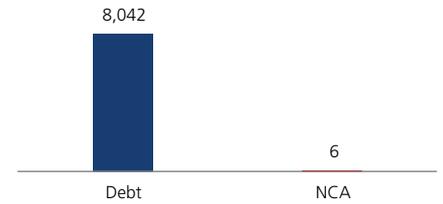
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.1	0.5
3 months	-0.1	1.5
6 months	-0.3	3.1
1 year	1.3	6.9
2 years	3.2	7.2
3 years	3.7	7.0
4 years	3.9	7.1
5 years	4.7	7.4
6 years	5.3	7.7
7 years	n.a	n.a
10 years	n.a	n.a
Inception	5.7	7.9

Past performance is not necessarily indicative of future performance

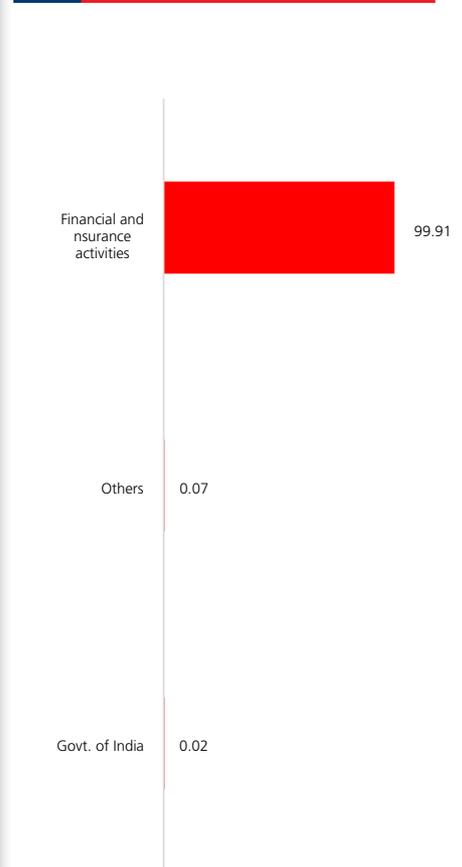
### Portfolio

Holdings	% to Fund
MMI	99.93
NCA	0.07

### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

**Date of Inception**  
12<sup>th</sup> April 2011

**AUM (in Lakhs)**  
46,618.45

**NAV**  
21.7793

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money Market Instruments : 5.49

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	38
Debt	25 - 100	53
MMI / Others	00 - 40	10

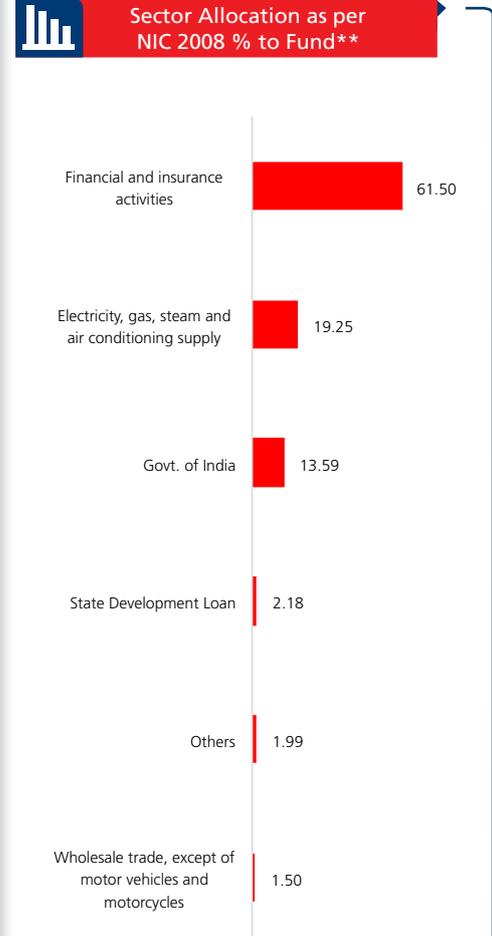
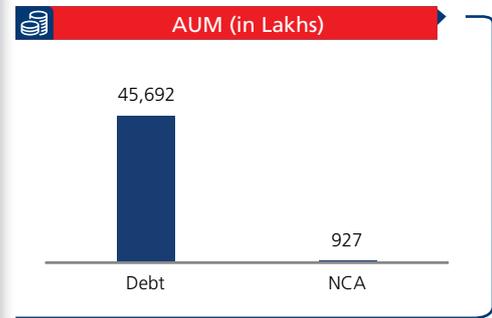
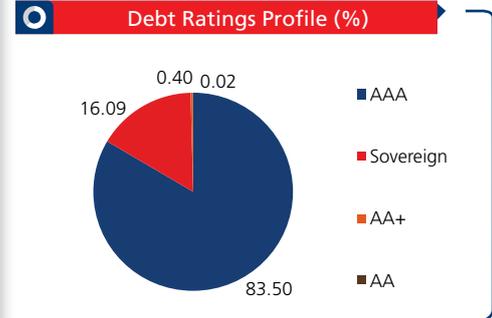
**Performance Meter**

	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.3	0.1
3 months	2.5	2.1
6 months	5.1	4.8
1 year	11.8	10.7
2 years	9.3	8.3
3 years	7.6	7.1
4 years	9.1	8.5
5 years	8.7	8.5
6 years	9.9	9.5
7 years	8.9	8.6
10 years	n.a	n.a
Inception	9.3	8.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>37.66</b>
8.12% NHPC - 22.03.2029	7.91
8.24% NABARD - 22.03.2029	4.98
7.69% GOI - 17.06.2043	4.23
8.70% REC - 28.09.2028	3.27
8.54% REC - 15.11.2028	2.48
7.63% GOI - 17.06.2059	2.47
7.57% GOI - 17.06.2033	2.43
7.72% GOI - 15.06.2049	2.05
8.22% NABARD - 13.12.2028	1.39
8.90% MH SDL -19.12.2022	0.24
Others	6.23
<b>Corporate Debt</b>	<b>52.81</b>
9.05% HDFC - 16.10.2028	4.91
7.32% NTPC - 17.07.2029	2.68
8.55% HDFC - 27.03.2029	2.38
7.48% IRFC - 29.08.2034	2.13
8.56% REC - 29.11.2028	1.91
8.44% HDFC Bank - 28.12.2028	1.72
8.5383% Bajaj Finance Ltd - 07.06.2022	1.41
8.30% NTPC - 15.01.2029	1.34
8.23% IRFC - 29.03.2029	1.28
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.21
Others	31.85
<b>MMI</b>	<b>7.54</b>
<b>NCA</b>	<b>1.99</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

### Date of Inception

19<sup>th</sup> October 2015

### AUM (in Lakhs)

9,157.88

### NAV

13.4870

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

100%-CRISIL Short Term Bond Fund Index

### Modified Duration

Debt & Money Market Instruments : 1.90

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	24
Debt	25 - 75	54
MMI / Others	10 - 75	21

### Performance Meter

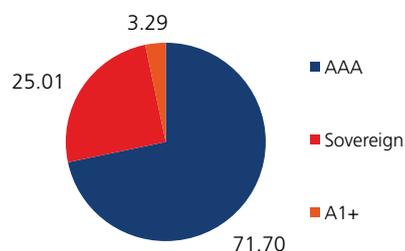
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.3	0.2
3 months	1.8	1.9
6 months	4.1	4.8
1 year	8.9	9.5
2 years	7.5	8.1
3 years	6.9	7.4
4 years	7.5	8.0
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.4	7.9

Past performance is not necessarily indicative of future performance

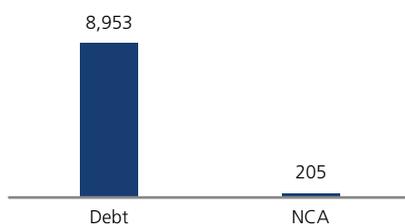
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>24.45</b>
8.15% RJ SPL SDL - 23.06.2021	5.59
7.57% GOI - 17.06.2033	3.44
9.50% GJ SDL - 11.09.2023	2.38
8.09% GJ SDL - 25.05.2020	2.21
6.65% Fertilizer Co GOI - 29.01.23	1.64
9.69% PN SDL - 12.02.2024	1.20
8.90% KA SDL - 19.12.2022	1.16
9.17% PN SDL - 11.04.2022	1.15
8.09% TN SDL - 09.06.2020	1.10
9.25% RJ SDL - 09.10.2023	0.89
Others	3.68
<b>Corporate Debt</b>	<b>54.21</b>
7.35% Bajaj Finance Ltd - 10.11.2022	8.73
9.05% HDFC - 20.11.2023	5.75
9.30% PGC - 28.06.2020	5.54
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.49
8.30% NTPC - 15.01.2029	4.62
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.28
8.35% Sundaram Finance - 31.05.2021	3.08
8.90% PGCIL - 25.02.2021	2.24
9.20% PFC - 07.07.2021	2.04
7.74% IRFC - 22.12.2020	2.00
Others	11.44
<b>MMI</b>	<b>19.10</b>
<b>NCA</b>	<b>2.24</b>

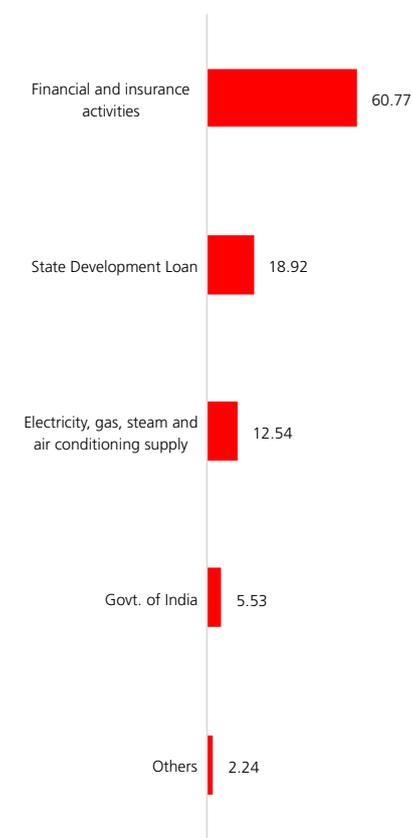
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

**Date of Inception**  
1<sup>st</sup> June 2018

**AUM (in Lakhs)**  
5,335.59

**NAV**  
11.9902

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
20% BSE 100 & 80% Crisil Composite Bond

**Modified Duration**  
Debt & Money Market Instruments : 5.43

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 20	18
Gsec / Debt	40 - 100	72
MMI / Others	00 - 40	10

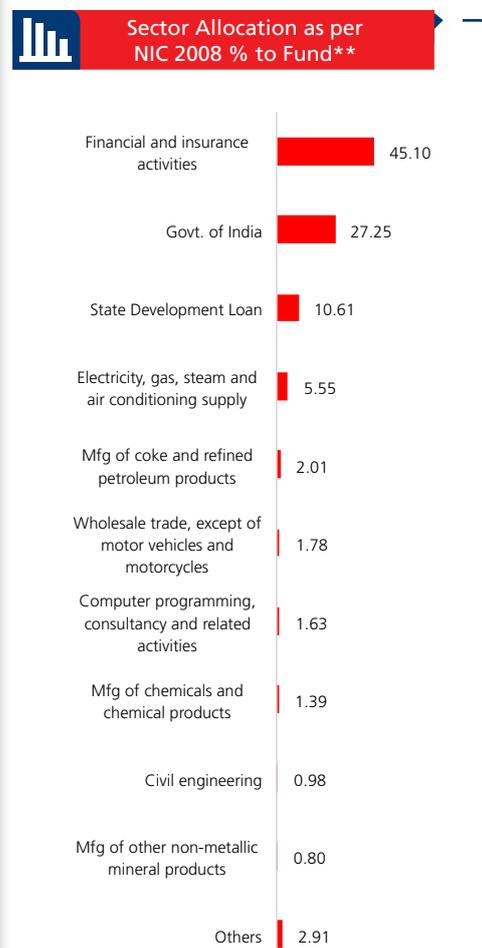
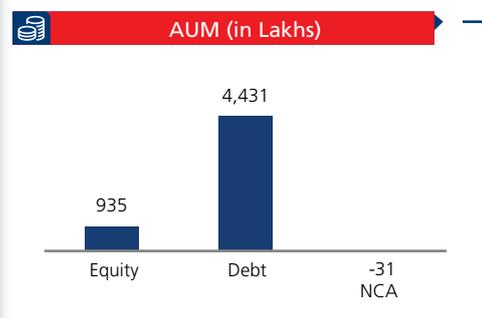
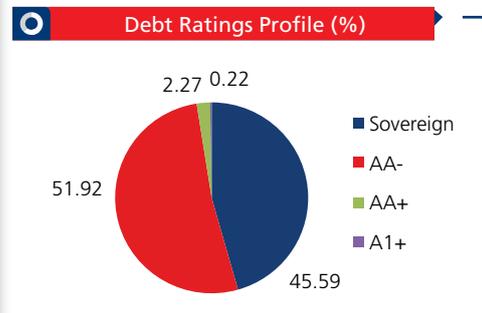
**Performance Meter**

	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.6	0.3
3 months	2.8	2.8
6 months	5.1	4.5
1 year	12.3	10.7
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	19.9	16.4

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>17.53</b>
SBI ETF Nifty Bank	1.68
Reliance Industries Ltd	1.54
ICICI Bank Ltd	1.30
HDFC Bank Ltd	0.88
Infosys Ltd	0.86
Kotak Banking ETF - Dividend Payout Option	0.79
Larsen And Toubro Ltd	0.76
Axis Bank Ltd	0.67
Bharti Airtel Ltd	0.47
Bajaj Finance Ltd	0.46
Tata Consultancy Services Ltd	0.43
Asian Paints Ltd	0.40
State Bank of India	0.38
HCL Technologies Ltd	0.34
Bharat Petroleum Corporation Ltd	0.32
Shree Cement Ltd	0.31
S R F Ltd	0.27
UltraTech Cement Ltd	0.27
Maruti Suzuki India Ltd	0.24
The Ramco Cements Ltd	0.23
Others	4.92
<b>G-Sec</b>	<b>43.88</b>
7.88% GOI - 19.03.2030	8.43
7.69% GOI - 17.06.2043	8.41
9.50% GJ SDL - 11.09.2023	6.14
7.57% GOI - 17.06.2033	4.20
8.70% REC - 28.09.2028	2.64
7.63% GOI - 17.06.2059	2.26
9.18% PN SDL - 09.11.2021	1.97
8.24% NABARD - 22.03.2029	1.58
7.72% GOI - 15.06.2049	1.21
8.92% RJ SDL - 21.11.2022	1.00
Others	6.05
<b>Corporate Debt</b>	<b>28.12</b>
7.32% NTPC - 17.07.2029	2.97
9.24% LIC Housing Finance - 30.09.2024	2.40
8.56% REC - 29.11.2028	2.01
7.85% PFC - 03.04.2028	1.91
9.10% Shriram Transport Finance Co Ltd - 12.07.2021	1.88
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.78
9.05% HDFC - 16.10.2028	1.42
8.55% HDFC - 27.03.2029	1.38
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.32
8.5383% Bajaj Finance Ltd - 07.06.2022	1.14
Others	9.91
<b>MMI</b>	<b>11.05</b>
<b>NCA</b>	<b>-0.58</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	27.60
S R F Ltd	1.18
HCL Technologies Ltd	1.18
ICICI Prudential Bank ETF Nifty Bank Index	1.17
P I Industries Ltd	1.11
Jubilant Foodworks Ltd	1.09
Hindalco Industries Ltd	1.05
Shree Cement Ltd	0.99
UltraTech Cement Ltd	0.96
Interglobe Aviation Ltd	0.95
ICICI Lombard General Insurance Company Ltd	0.93
Dr Reddys Laboratories Ltd	0.89
Bata India Ltd	0.88
Petronet L N G Ltd	0.87
Divis Laboratories Ltd	0.86
Indraprastha Gas Ltd	0.84
The Ramco Cements Ltd	0.81
Brigade Enterprises Ltd	0.81
HDFC Asset Management Co Ltd	0.81
Voltas Ltd	0.80
Colgate Palmolive India Ltd	0.79
Astral Poly Technik Ltd	0.62
Kalpataru Power Transmission Ltd	0.61
Indian Hotels Company Ltd	0.60
AU Small Finance Bank Ltd	0.58
Supreme Industries Ltd	0.58
Gujarat State Petronet Ltd	0.56
Eicher Motors Ltd	0.53
State Bank of India	0.51
P N C Infratech Ltd	0.50
I T C Ltd	0.48
C E S C Ltd	0.47
Torrent Pharmaceuticals Ltd	0.40
Dabur India Ltd	0.39
Siemens Ltd	0.37
JK Cement Limited	0.35
Pidilite Industries Ltd	0.30
Polycab India Limited	0.27
Hero Honda Motors Ltd	0.22
Jindal Steel and Power Ltd	0.15
Tata Global Beverages Ltd	0.14

Equity	Frontline Equity Fund
Others	28.56
Petronet L N G Ltd	1.35
Maruti Suzuki India Ltd	1.29
I T C Ltd	1.21
Coromandel International Ltd	1.19
Container Corporation of India Ltd	1.15
HDFC Standard Life Insurance Company Ltd	1.13
Hero Honda Motors Ltd	1.09
ICICI Lombard General Insurance Company Ltd	1.05
Eicher Motors Ltd	1.04
Brigade Enterprises Ltd	0.94
Titan Industries Ltd	0.91
Voltas Ltd	0.91
Tata Power Company Ltd	0.90
Hindustan Petroleum Corporation Ltd	0.86
Jubilant Foodworks Ltd	0.84
Emami Ltd	0.82
Colgate Palmolive India Ltd	0.82
P N C Infratech Ltd	0.79
SBI Life Insurance Company Ltd	0.76
Supreme Industries Ltd	0.70
Mahindra & Mahindra Ltd	0.67
Tata Steel Ltd	0.67
Dr Reddys Laboratories Ltd	0.65
Hindalco Industries Ltd	0.64
Britannia Industries Ltd	0.62
Interglobe Aviation Ltd	0.60
Exide Industries Ltd	0.55
Kalpataru Power Transmission Ltd	0.55
AU Small Finance Bank Ltd	0.51
IndusInd Bank Ltd	0.49
Cholamandalam Financial Holdings Ltd	0.46
Astral Poly Technik Ltd	0.46
Max Financial Services Ltd	0.38
Odisha Cement Ltd	0.37
Indian Hotels Company Ltd	0.37
Jindal Steel and Power Ltd	0.33
Tata Global Beverages Ltd	0.31
Bata India Ltd	0.20

Equity	Dynamic Floor Fund II
Others	11.14
Petronet L N G Ltd	0.57
Coromandel International Ltd	0.49
Container Corporation of India Ltd	0.46
HDFC Standard Life Insurance Company Ltd	0.46
Hero Honda Motors Ltd	0.44
ICICI Lombard General Insurance Company Ltd	0.43
Eicher Motors Ltd	0.42
Brigade Enterprises Ltd	0.41
Maruti Suzuki India Ltd	0.41
Titan Industries Ltd	0.40
Tata Power Company Ltd	0.37
Voltas Ltd	0.36
Hindustan Petroleum Corporation Ltd	0.35
Emami Ltd	0.34
Colgate Palmolive India Ltd	0.33
SBI Life Insurance Company Ltd	0.32
P N C Infratech Ltd	0.31
Supreme Industries Ltd	0.31
I T C Ltd	0.30
AU Small Finance Bank Ltd	0.29
Mahindra & Mahindra Ltd	0.28
Hindalco Industries Ltd	0.26
Dr Reddys Laboratories Ltd	0.26
Interglobe Aviation Ltd	0.25
Britannia Industries Ltd	0.24
Jubilant Foodworks Ltd	0.22
Kalpataru Power Transmission Ltd	0.21
Exide Industries Ltd	0.21
Tata Steel Ltd	0.20
Astral Poly Technik Ltd	0.19
Odisha Cement Ltd	0.19
Cholamandalam Financial Holdings Ltd	0.18
Max Financial Services Ltd	0.16
Indian Hotels Company Ltd	0.15
IndusInd Bank Ltd	0.14
Tata Global Beverages Ltd	0.12
Bata India Ltd	0.08

Equity	Balanced Fund
Others	15.70
P I Industries Ltd	0.75
Petronet L N G Ltd	0.74
I T C Ltd	0.68
Coromandel International Ltd	0.67
Container Corporation of India Ltd	0.64
HDFC Standard Life Insurance Company Ltd	0.62
Hero Honda Motors Ltd	0.60
Eicher Motors Ltd	0.59
Tata Power Company Ltd	0.59
ICICI Lombard General Insurance Company Ltd	0.53
Titan Industries Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.47
Colgate Palmolive India Ltd	0.45
P N C Infratech Ltd	0.45
Emami Ltd	0.45
Jubilant Foodworks Ltd	0.44
Voltas Ltd	0.43
Brigade Enterprises Ltd	0.42
SBI Life Insurance Company Ltd	0.42
Mahindra & Mahindra Ltd	0.37
Britannia Industries Ltd	0.37
Tata Steel Ltd	0.36
Dr Reddys Laboratories Ltd	0.36
Hindalco Industries Ltd	0.36
Supreme Industries Ltd	0.35
Interglobe Aviation Ltd	0.33
AU Small Finance Bank Ltd	0.33
Kalpataru Power Transmission Ltd	0.32
IndusInd Bank Ltd	0.27
Cholamandalam Financial Holdings Ltd	0.27
Exide Industries Ltd	0.25
Astral Poly Technik Ltd	0.25
Max Financial Services Ltd	0.21
Indian Hotels Company Ltd	0.21
Jindal Steel and Power Ltd	0.19
Tata Global Beverages Ltd	0.18
Odisha Cement Ltd	0.17
Bata India Ltd	0.11

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	28.24
HDFC Standard Life Insurance Company Ltd	1.24
S R F Ltd	1.20
Jubilant Foodworks Ltd	1.15
P I Industries Ltd	1.15
ICICI Prudential Bank ETF Nifty Bank Index	1.05
Shree Cement Ltd	1.03
Hindalco Industries Ltd	1.00
ICICI Lombard General Insurance Company Ltd	0.98
UltraTech Cement Ltd	0.97
Interglobe Aviation Ltd	0.96
Divis Laboratories Ltd	0.96
Bata India Ltd	0.92
Dr Reddys Laboratories Ltd	0.91
Petronet L N G Ltd	0.90
Indraprastha Gas Ltd	0.88
The Ramco Cements Ltd	0.84
HDFC Asset Management Co Ltd	0.83
Voltas Ltd	0.82
Colgate Palmolive India Ltd	0.82
Brigade Enterprises Ltd	0.79
Kalpataru Power Transmission Ltd	0.66
Indian Hotels Company Ltd	0.66
Astral Poly Technik Ltd	0.63
Gujarat State Petronet Ltd	0.62
Supreme Industries Ltd	0.59
AU Small Finance Bank Ltd	0.58
Eicher Motors Ltd	0.54
P N C Infratech Ltd	0.54
C E S C Ltd	0.51
State Bank of India	0.50
Torrent Pharmaceuticals Ltd	0.43
I T C Ltd	0.41
Dabur India Ltd	0.41
Siemens Ltd	0.37
JK Cement Limited	0.37
Pidilite Industries Ltd	0.31
Polycab India Limited	0.28
Hero Honda Motors Ltd	0.18
Tata Global Beverages Ltd	0.14
Jindal Steel and Power Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Aggressive Growth Fund
Others	25.68
Petronet L N G Ltd	1.43
Maruti Suzuki India Ltd	1.34
I T C Ltd	1.27
Titan Industries Ltd	1.23
Coromandel International Ltd	1.15
Eicher Motors Ltd	1.13
Voltas Ltd	1.13
Tata Power Company Ltd	1.12
Hero Honda Motors Ltd	1.11
Container Corporation of India Ltd	1.08
Exide Industries Ltd	1.02
Hindustan Petroleum Corporation Ltd	0.96
Jubilant Foodworks Ltd	0.92
Emami Ltd	0.90
HDFC Standard Life Insurance Company Ltd	0.83
Supreme Industries Ltd	0.81
Hindalco Industries Ltd	0.80
Dr Reddys Laboratories Ltd	0.77
Mahindra & Mahindra Ltd	0.69
Tata Steel Ltd	0.67
Britannia Industries Ltd	0.62
Interglobe Aviation Ltd	0.58
ICICI Lombard General Insurance Company Ltd	0.51
SBI Life Insurance Company Ltd	0.49
AU Small Finance Bank Ltd	0.47
Astral Poly Technik Ltd	0.45
IndusInd Bank Ltd	0.40
Colgate Palmolive India Ltd	0.40
Max Financial Services Ltd	0.39
Tata Global Beverages Ltd	0.31
Jindal Steel and Power Ltd	0.29
Indian Hotels Company Ltd	0.25
Odisha Cement Ltd	0.14
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	15.00
Bajaj Auto Ltd	0.80
Bajaj Finance Ltd	0.75
Power Grid Corporation of India Ltd	0.75
Titan Industries Ltd	0.70
Britannia Industries Ltd	0.69
HCL Technologies Ltd	0.69
Dr Reddys Laboratories Ltd	0.67
IndusInd Bank Ltd	0.62
Hero Honda Motors Ltd	0.61
Hindalco Industries Ltd	0.61
Eicher Motors Ltd	0.60
Vedanta Ltd	0.54
J S W Steel Ltd	0.53
Tech Mahindra Ltd	0.52
UPL Ltd	0.51
Tata Steel Ltd	0.50
Adani Ports and Special Economic Zone Ltd	0.48
Cipla Ltd	0.47
Tata Motors Ltd	0.47
Grasim Industries Ltd	0.46
Bharat Petroleum Corporation Ltd	0.46
Zee Entertainment Enterprises Ltd	0.42
Wipro Ltd	0.41
Bajaj Finserv Ltd	0.38
GAIL (India) Ltd	0.37
Indian Oil Corporation Ltd	0.37
Bharti Infratel Ltd	0.36
Coal India Ltd	0.27

Equity	Kotak Dynamic Growth Fund
Others	22.07
Petronet L N G Ltd	1.14
Maruti Suzuki India Ltd	1.02
Coromandel International Ltd	0.98
HDFC Standard Life Insurance Company Ltd	0.93
Container Corporation of India Ltd	0.92
Brigade Enterprises Ltd	0.90
ICICI Lombard General Insurance Company Ltd	0.87
Eicher Motors Ltd	0.82
Voltas Ltd	0.78
Tata Power Company Ltd	0.75
Titan Industries Ltd	0.71
Emami Ltd	0.70
Hindustan Petroleum Corporation Ltd	0.70
Colgate Palmolive India Ltd	0.66
Supreme Industries Ltd	0.63
SBI Life Insurance Company Ltd	0.62
P N C Infratech Ltd	0.61
I T C Ltd	0.61
AU Small Finance Bank Ltd	0.58
Mahindra & Mahindra Ltd	0.55
Hindalco Industries Ltd	0.54
Dr Reddys Laboratories Ltd	0.51
Hero Honda Motors Ltd	0.51
Interglobe Aviation Ltd	0.50
Britannia Industries Ltd	0.48
Exide Industries Ltd	0.44
Kalpataru Power Transmission Ltd	0.43
Tata Steel Ltd	0.42
Odisha Cement Ltd	0.40
Jubilant Foodworks Ltd	0.40
Astral Poly Technik Ltd	0.38
Cholamandalam Financial Holdings Ltd	0.36
Max Financial Services Ltd	0.31
Indian Hotels Company Ltd	0.29
Tata Global Beverages Ltd	0.24
IndusInd Bank Ltd	0.20
Bata India Ltd	0.16
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.30
Coromandel International Ltd	0.57
P I Industries Ltd	0.56
Brigade Enterprises Ltd	0.55
Maruti Suzuki India Ltd	0.53
HDFC Standard Life Insurance Company Ltd	0.50
Voltas Ltd	0.49
Container Corporation of India Ltd	0.48
Tata Power Company Ltd	0.46
Eicher Motors Ltd	0.43
Emami Ltd	0.42
Hindustan Petroleum Corporation Ltd	0.40
Supreme Industries Ltd	0.40
Titan Industries Ltd	0.40
Colgate Palmolive India Ltd	0.37
I T C Ltd	0.35
P N C Infratech Ltd	0.33
Hindalco Industries Ltd	0.32
Dr Reddys Laboratories Ltd	0.29
Hero Honda Motors Ltd	0.28
Tata Steel Ltd	0.28
SBI Life Insurance Company Ltd	0.27
AU Small Finance Bank Ltd	0.27
ICICI Lombard General Insurance Company Ltd	0.25
Britannia Industries Ltd	0.25
Interglobe Aviation Ltd	0.25
Odisha Cement Ltd	0.23
Astral Poly Technik Ltd	0.22
Kalpataru Power Transmission Ltd	0.21
Jubilant Foodworks Ltd	0.21
Mahindra & Mahindra Ltd	0.20
Max Financial Services Ltd	0.17
Indian Hotels Company Ltd	0.14
Exide Industries Ltd	0.13
Tata Global Beverages Ltd	0.12

Equity	Kotak Dynamic Balanced Fund
Others	16.61
P I Industries Ltd	0.80
Coromandel International Ltd	0.79
Maruti Suzuki India Ltd	0.77
Brigade Enterprises Ltd	0.74
HDFC Standard Life Insurance Company Ltd	0.74
Container Corporation of India Ltd	0.71
Voltas Ltd	0.71
Hero Honda Motors Ltd	0.69
I T C Ltd	0.65
Tata Power Company Ltd	0.62
ICICI Lombard General Insurance Company Ltd	0.62
Eicher Motors Ltd	0.61
Jubilant Foodworks Ltd	0.59
Titan Industries Ltd	0.59
Emami Ltd	0.56
Hindustan Petroleum Corporation Ltd	0.55
Supreme Industries Ltd	0.53
Colgate Palmolive India Ltd	0.51
P N C Infratech Ltd	0.46
Hindalco Industries Ltd	0.44
SBI Life Insurance Company Ltd	0.43
Dr Reddys Laboratories Ltd	0.39
Interglobe Aviation Ltd	0.39
Tata Steel Ltd	0.36
Kalpataru Power Transmission Ltd	0.32
Exide Industries Ltd	0.30
Astral Poly Technik Ltd	0.27
Max Financial Services Ltd	0.24
Indian Hotels Company Ltd	0.22
Odisha Cement Ltd	0.21
Jindal Steel and Power Ltd	0.19
Britannia Industries Ltd	0.18
Tata Global Beverages Ltd	0.18
Bata India Ltd	0.13
Mahindra & Mahindra Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Growth Fund
Others	15.63
P I Industries Ltd	0.80
Brigade Enterprises Ltd	0.73
Coromandel International Ltd	0.70
Voltas Ltd	0.66
HDFC Standard Life Insurance Company Ltd	0.66
Container Corporation of India Ltd	0.65
Hero Honda Motors Ltd	0.62
ICICI Lombard General Insurance Company Ltd	0.62
Eicher Motors Ltd	0.58
Tata Power Company Ltd	0.54
Titan Industries Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.50
Emami Ltd	0.49
Colgate Palmolive India Ltd	0.47
Supreme Industries Ltd	0.46
SBI Life Insurance Company Ltd	0.44
P N C Infratech Ltd	0.44
I T C Ltd	0.43
Hindalco Industries Ltd	0.38
Maruti Suzuki India Ltd	0.38
Dr Reddys Laboratories Ltd	0.37
AU Small Finance Bank Ltd	0.36
Interglobe Aviation Ltd	0.35
Britannia Industries Ltd	0.34
Odisha Cement Ltd	0.33
Jubilant Foodworks Ltd	0.31
Mahindra & Mahindra Ltd	0.31
Exide Industries Ltd	0.31
Tata Steel Ltd	0.29
Kalpataru Power Transmission Ltd	0.28
Astral Poly Technik Ltd	0.27
Cholamandalam Financial Holdings Ltd	0.26
Max Financial Services Ltd	0.22
Indian Hotels Company Ltd	0.21
Tata Global Beverages Ltd	0.17
Bata India Ltd	0.12
IndusInd Bank Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	13.22
Brigade Enterprises Ltd	0.61
Petronet L N G Ltd	0.60
HDFC Standard Life Insurance Company Ltd	0.57
Voltas Ltd	0.55
ICICI Lombard General Insurance Company Ltd	0.53
Container Corporation of India Ltd	0.51
Hero Honda Motors Ltd	0.51
Maruti Suzuki India Ltd	0.50
I T C Ltd	0.49
Eicher Motors Ltd	0.49
Coromandel International Ltd	0.47
Emami Ltd	0.44
Supreme Industries Ltd	0.43
Hindustan Petroleum Corporation Ltd	0.42
Titan Industries Ltd	0.42
Colgate Palmolive India Ltd	0.39
Tata Power Company Ltd	0.38
SBI Life Insurance Company Ltd	0.37
Jubilant Foodworks Ltd	0.36
P N C Infratech Ltd	0.36
Hindalco Industries Ltd	0.36
Dr Reddys Laboratories Ltd	0.30
Interglobe Aviation Ltd	0.30
Tata Steel Ltd	0.30
Astral Poly Technik Ltd	0.29
AU Small Finance Bank Ltd	0.28
Britannia Industries Ltd	0.28
Exide Industries Ltd	0.28
Odisha Cement Ltd	0.25
Kalpataru Power Transmission Ltd	0.25
Mahindra & Mahindra Ltd	0.21
IndusInd Bank Ltd	0.19
Max Financial Services Ltd	0.18
Tata Global Beverages Ltd	0.14
Indian Hotels Company Ltd	0.12
Bata India Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	28.04
HCL Technologies Ltd	1.24
S R F Ltd	1.20
Jubilant Foodworks Ltd	1.17
P I Industries Ltd	1.15
ICICI Prudential Bank ETF Nifty Bank Index	1.10
Hindalco Industries Ltd	1.06
Shree Cement Ltd	1.03
UltraTech Cement Ltd	0.97
Interglobe Aviation Ltd	0.97
ICICI Lombard General Insurance Company Ltd	0.96
Bata India Ltd	0.93
Dr Reddys Laboratories Ltd	0.92
Indraprastha Gas Ltd	0.88
Divis Laboratories Ltd	0.87
The Ramco Cements Ltd	0.84
HDFC Asset Management Co Ltd	0.84
Voltas Ltd	0.82
Colgate Palmolive India Ltd	0.82
Petronet L N G Ltd	0.81
Brigade Enterprises Ltd	0.79
Indian Hotels Company Ltd	0.66
Astral Poly Technik Ltd	0.63
Gujarat State Petronet Ltd	0.63
Kalpataru Power Transmission Ltd	0.61
Supreme Industries Ltd	0.60
AU Small Finance Bank Ltd	0.58
P N C Infratech Ltd	0.54
C E S C Ltd	0.51
Eicher Motors Ltd	0.50
State Bank of India	0.46
Torrent Pharmaceuticals Ltd	0.43
Dabur India Ltd	0.41
Siemens Ltd	0.38
I T C Ltd	0.37
JK Cement Limited	0.35
Pidilite Industries Ltd	0.27
Polycab India Limited	0.23
Jindal Steel and Power Ltd	0.15
Hero Honda Motors Ltd	0.14
Tata Global Beverages Ltd	0.14
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Pension Opportunities Fund
Others	24.82
Titan Industries Ltd	1.05
HDFC Standard Life Insurance Company Ltd	1.02
SBI Life Insurance Company Ltd	1.01
HCL Technologies Ltd	1.00
Jubilant Foodworks Ltd	1.00
Voltas Ltd	0.98
S R F Ltd	0.94
P I Industries Ltd	0.93
Dr Reddys Laboratories Ltd	0.85
Shree Cement Ltd	0.84
ICICI Lombard General Insurance Company Ltd	0.83
Hindalco Industries Ltd	0.82
UltraTech Cement Ltd	0.79
HDFC Asset Management Co Ltd	0.79
Interglobe Aviation Ltd	0.78
Bata India Ltd	0.76
Colgate Palmolive India Ltd	0.72
Divis Laboratories Ltd	0.72
Brigade Enterprises Ltd	0.68
C E S C Ltd	0.67
Kalpataru Power Transmission Ltd	0.62
Indian Hotels Company Ltd	0.60
The Ramco Cements Ltd	0.59
Gujarat State Petronet Ltd	0.54
Supreme Industries Ltd	0.51
Astral Poly Technik Ltd	0.51
AU Small Finance Bank Ltd	0.48
Siemens Ltd	0.44
P N C Infratech Ltd	0.41
Eicher Motors Ltd	0.40
State Bank of India	0.38
Dabur India Ltd	0.37
Torrent Pharmaceuticals Ltd	0.37
JK Cement Limited	0.30
Pidilite Industries Ltd	0.30
Polycab India Limited	0.28
Jindal Steel and Power Ltd	0.17
I T C Ltd	0.16
Tata Global Beverages Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.10

Equity	Pension Frontline Equity Fund
Others	28.04
Coromandel International Ltd	1.37
Maruti Suzuki India Ltd	1.34
UltraTech Cement Ltd	1.32
Voltas Ltd	1.22
ICICI Lombard General Insurance Company Ltd	1.13
Brigade Enterprises Ltd	1.08
Tata Power Company Ltd	1.08
Emami Ltd	1.04
HDFC Standard Life Insurance Company Ltd	1.03
Container Corporation of India Ltd	1.01
Hindustan Petroleum Corporation Ltd	0.99
Titan Industries Ltd	0.99
Eicher Motors Ltd	0.99
Supreme Industries Ltd	0.94
Colgate Palmolive India Ltd	0.90
Jubilant Foodworks Ltd	0.84
P N C Infratech Ltd	0.82
I T C Ltd	0.76
Dr Reddys Laboratories Ltd	0.70
Hero Honda Motors Ltd	0.68
Tata Steel Ltd	0.67
Hindalco Industries Ltd	0.65
Interglobe Aviation Ltd	0.65
SBI Life Insurance Company Ltd	0.63
Odisha Cement Ltd	0.63
Britannia Industries Ltd	0.62
Kalpataru Power Transmission Ltd	0.56
Astral Poly Technik Ltd	0.52
Cholamandalam Financial Holdings Ltd	0.45
Max Financial Services Ltd	0.42
IndusInd Bank Ltd	0.38
Indian Hotels Company Ltd	0.34
Jindal Steel and Power Ltd	0.34
Exide Industries Ltd	0.32
Tata Global Beverages Ltd	0.31
Mahindra & Mahindra Ltd	0.24
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
Bata India Ltd	0.03
AU Small Finance Bank Ltd	0.02

Equity	Pension Guarantee Fund
Others	15.01
Oil & Natural Gas Corporation Ltd	0.80
Power Grid Corporation of India Ltd	0.76
Titan Industries Ltd	0.71
Britannia Industries Ltd	0.70
Bajaj Finance Ltd	0.70
HCL Technologies Ltd	0.69
Dr Reddys Laboratories Ltd	0.69
IndusInd Bank Ltd	0.63
Hero Honda Motors Ltd	0.62
Hindalco Industries Ltd	0.62
Eicher Motors Ltd	0.61
Vedanta Ltd	0.55
J S W Steel Ltd	0.54
Tech Mahindra Ltd	0.52
UPL Ltd	0.51
Tata Steel Ltd	0.51
Adani Ports and Special Economic Zone Ltd	0.49
Cipla Ltd	0.48
Tata Motors Ltd	0.47
Grasim Industries Ltd	0.47
Bharat Petroleum Corporation Ltd	0.45
Wipro Ltd	0.41
Bajaj Finserv Ltd	0.39
GAIL (India) Ltd	0.38
Bharti Infratel Ltd	0.36
Zee Entertainment Enterprises Ltd	0.35
Indian Oil Corporation Ltd	0.35
Coal India Ltd	0.26

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	14.76
Eicher Motors Ltd	0.83
The Ramco Cements Ltd	0.82
Tata Power Company Ltd	0.79
P I Industries Ltd	0.78
S R F Ltd	0.77
Titan Industries Ltd	0.72
Hindustan Petroleum Corporation Ltd	0.71
ICICI Lombard General Insurance Company Ltd	0.70
Colgate Palmolive India Ltd	0.64
Supreme Industries Ltd	0.63
Coromandel International Ltd	0.61
HDFC Standard Life Insurance Company Ltd	0.57
Interglobe Aviation Ltd	0.57
Emami Ltd	0.56
Brigade Enterprises Ltd	0.51
I T C Ltd	0.49
Dr Reddys Laboratories Ltd	0.48
P N C Infratech Ltd	0.48
Hindalco Industries Ltd	0.44
Hero Honda Motors Ltd	0.43
Kalpataru Power Transmission Ltd	0.39
Indian Hotels Company Ltd	0.37
Max Financial Services Ltd	0.35
SBI Life Insurance Company Ltd	0.32
Jubilant Foodworks Ltd	0.28
Voltas Ltd	0.25
Tata Global Beverages Ltd	0.18
6% Zee Entertainment Enterprises Ltd Pref Shares	0.05
Astral Poly Technik Ltd	0.04

Equity	Kotak Pension Floor Fund
Others	9.83
S R F Ltd	0.53
Petronet L N G Ltd	0.49
P I Industries Ltd	0.48
Eicher Motors Ltd	0.47
Titan Industries Ltd	0.46
HDFC Standard Life Insurance Company Ltd	0.46
Tata Power Company Ltd	0.44
Hindustan Petroleum Corporation Ltd	0.41
Colgate Palmolive India Ltd	0.40
Coromandel International Ltd	0.38
Emami Ltd	0.38
ICICI Lombard General Insurance Company Ltd	0.37
Supreme Industries Ltd	0.37
Interglobe Aviation Ltd	0.34
Tata Steel Ltd	0.32
Kalpataru Power Transmission Ltd	0.32
Indian Hotels Company Ltd	0.30
Hindalco Industries Ltd	0.30
P N C Infratech Ltd	0.29
I T C Ltd	0.28
Brigade Enterprises Ltd	0.28
Dr Reddys Laboratories Ltd	0.27
SBI Life Insurance Company Ltd	0.23
Hero Honda Motors Ltd	0.21
Max Financial Services Ltd	0.20
Cholamandalam Financial Holdings Ltd	0.20
Jubilant Foodworks Ltd	0.19
Jindal Steel and Power Ltd	0.16
Tata Global Beverages Ltd	0.14
Britannia Industries Ltd	0.07
Voltas Ltd	0.05
Astral Poly Technik Ltd	0.04

Equity	Pension Floor Fund II
Others	11.23
P I Industries Ltd	0.53
Brigade Enterprises Ltd	0.53
Coromandel International Ltd	0.53
Voltas Ltd	0.47
Hero Honda Motors Ltd	0.46
Container Corporation of India Ltd	0.45
HDFC Standard Life Insurance Company Ltd	0.44
Maruti Suzuki India Ltd	0.42
Eicher Motors Ltd	0.41
ICICI Lombard General Insurance Company Ltd	0.40
Tata Power Company Ltd	0.40
Emami Ltd	0.37
Titan Industries Ltd	0.37
Hindustan Petroleum Corporation Ltd	0.37
Supreme Industries Ltd	0.35
Colgate Palmolive India Ltd	0.35
SBI Life Insurance Company Ltd	0.34
P N C Infratech Ltd	0.32
I T C Ltd	0.31
Hindalco Industries Ltd	0.30
Dr Reddys Laboratories Ltd	0.27
Interglobe Aviation Ltd	0.26
Mahindra & Mahindra Ltd	0.25
Britannia Industries Ltd	0.24
Tata Steel Ltd	0.24
Odisha Cement Ltd	0.24
Exide Industries Ltd	0.23
AU Small Finance Bank Ltd	0.23
Jubilant Foodworks Ltd	0.21
Astral Poly Technik Ltd	0.21
Kalpataru Power Transmission Ltd	0.18
Max Financial Services Ltd	0.16
Tata Global Beverages Ltd	0.12
Indian Hotels Company Ltd	0.11
Bata India Ltd	0.09
IndusInd Bank Ltd	0.08

Equity	Kotak Pension Balanced Fund
Others	12.86
UltraTech Cement Ltd	0.62
Petronet L N G Ltd	0.61
HDFC Standard Life Insurance Company Ltd	0.57
Titan Industries Ltd	0.57
Tata Power Company Ltd	0.57
Brigade Enterprises Ltd	0.55
ICICI Lombard General Insurance Company Ltd	0.53
Supreme Industries Ltd	0.53
Maruti Suzuki India Ltd	0.52
Emami Ltd	0.51
Eicher Motors Ltd	0.49
Coromandel International Ltd	0.47
Hindustan Petroleum Corporation Ltd	0.47
Hero Honda Motors Ltd	0.47
Odisha Cement Ltd	0.46
Colgate Palmolive India Ltd	0.42
Container Corporation of India Ltd	0.41
I T C Ltd	0.41
P N C Infratech Ltd	0.38
Hindalco Industries Ltd	0.36
SBI Life Insurance Company Ltd	0.36
Dr Reddys Laboratories Ltd	0.33
Tata Steel Ltd	0.29
Astral Poly Technik Ltd	0.28
Britannia Industries Ltd	0.28
Interglobe Aviation Ltd	0.28
Kalpataru Power Transmission Ltd	0.24
Max Financial Services Ltd	0.15
Exide Industries Ltd	0.15
Mahindra & Mahindra Ltd	0.14
Tata Global Beverages Ltd	0.14
Indian Hotels Company Ltd	0.12
Bata India Ltd	0.10
AU Small Finance Bank Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	16.65
Petronet L N G Ltd	0.84
Maruti Suzuki India Ltd	0.73
Coromandel International Ltd	0.72
I T C Ltd	0.71
Titan Industries Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.63
Hero Honda Motors Ltd	0.63
Brigade Enterprises Ltd	0.63
Container Corporation of India Ltd	0.63
Supreme Industries Ltd	0.57
HDFC Standard Life Insurance Company Ltd	0.57
Tata Power Company Ltd	0.56
Jubilant Foodworks Ltd	0.55
Emami Ltd	0.53
Eicher Motors Ltd	0.52
Voltas Ltd	0.52
Hindustan Petroleum Corporation Ltd	0.52
Colgate Palmolive India Ltd	0.47
SBI Life Insurance Company Ltd	0.46
P N C Infratech Ltd	0.45
Mahindra & Mahindra Ltd	0.41
Hindalco Industries Ltd	0.41
Interglobe Aviation Ltd	0.37
Dr Reddys Laboratories Ltd	0.37
Britannia Industries Ltd	0.35
Exide Industries Ltd	0.34
AU Small Finance Bank Ltd	0.33
Tata Steel Ltd	0.32
Kalpataru Power Transmission Ltd	0.31
Indusind Bank Ltd	0.28
Astral Poly Technik Ltd	0.28
Odisha Cement Ltd	0.28
Max Financial Services Ltd	0.22
Indian Hotels Company Ltd	0.18
Tata Global Beverages Ltd	0.17
Bata India Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Dynamic Floor Fund
Others	8.21
Petronet L N G Ltd	0.44
Maruti Suzuki India Ltd	0.38
I T C Ltd	0.38
Coromandel International Ltd	0.38
HDFC Standard Life Insurance Company Ltd	0.35
Hero Honda Motors Ltd	0.34
Container Corporation of India Ltd	0.34
ICICI Lombard General Insurance Company Ltd	0.34
Brigade Enterprises Ltd	0.29
Titan Industries Ltd	0.29
Tata Power Company Ltd	0.28
Hindustan Petroleum Corporation Ltd	0.27
Jubilant Foodworks Ltd	0.27
Emami Ltd	0.26
Colgate Palmolive India Ltd	0.26
Voltas Ltd	0.25
SBI Life Insurance Company Ltd	0.24
P N C Infratech Ltd	0.24
Supreme Industries Ltd	0.22
Eicher Motors Ltd	0.21
Hindalco Industries Ltd	0.20
Dr Reddys Laboratories Ltd	0.20
Interglobe Aviation Ltd	0.19
Britannia Industries Ltd	0.19
Kalpataru Power Transmission Ltd	0.17
Tata Steel Ltd	0.16
Exide Industries Ltd	0.16
Astral Poly Technik Ltd	0.15
Cholamandalam Financial Holdings Ltd	0.14
Odisha Cement Ltd	0.13
Max Financial Services Ltd	0.12
Jindal Steel and Power Ltd	0.10
Indian Hotels Company Ltd	0.10
Tata Global Beverages Ltd	0.09
Bata India Ltd	0.07

Equity	Kotak Group Balanced Fund
Others	16.88
Petronet L N G Ltd	0.87
Maruti Suzuki India Ltd	0.78
Coromandel International Ltd	0.72
HDFC Standard Life Insurance Company Ltd	0.70
Container Corporation of India Ltd	0.68
Hero Honda Motors Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.64
Eicher Motors Ltd	0.62
Tata Power Company Ltd	0.55
Hindustan Petroleum Corporation Ltd	0.52
Emami Ltd	0.52
Jubilant Foodworks Ltd	0.52
Voltas Ltd	0.52
Titan Industries Ltd	0.52
Brigade Enterprises Ltd	0.51
Colgate Palmolive India Ltd	0.49
P N C Infratech Ltd	0.46
I T C Ltd	0.46
SBI Life Insurance Company Ltd	0.46
Tata Steel Ltd	0.41
Mahindra & Mahindra Ltd	0.40
Hindalco Industries Ltd	0.40
Supreme Industries Ltd	0.38
AU Small Finance Bank Ltd	0.38
Dr Reddys Laboratories Ltd	0.38
Britannia Industries Ltd	0.38
Interglobe Aviation Ltd	0.36
Kalpataru Power Transmission Ltd	0.33
Exide Industries Ltd	0.30
Indusind Bank Ltd	0.29
Cholamandalam Financial Holdings Ltd	0.28
Astral Poly Technik Ltd	0.28
Max Financial Services Ltd	0.23
Indian Hotels Company Ltd	0.22
Jindal Steel and Power Ltd	0.20
Odisha Cement Ltd	0.20
Tata Global Beverages Ltd	0.19
Bata India Ltd	0.12

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