

July 2019

FUND UPDATE

YOUR INVESTMENT PERFORMANCE




INDIVIDUAL FUNDS

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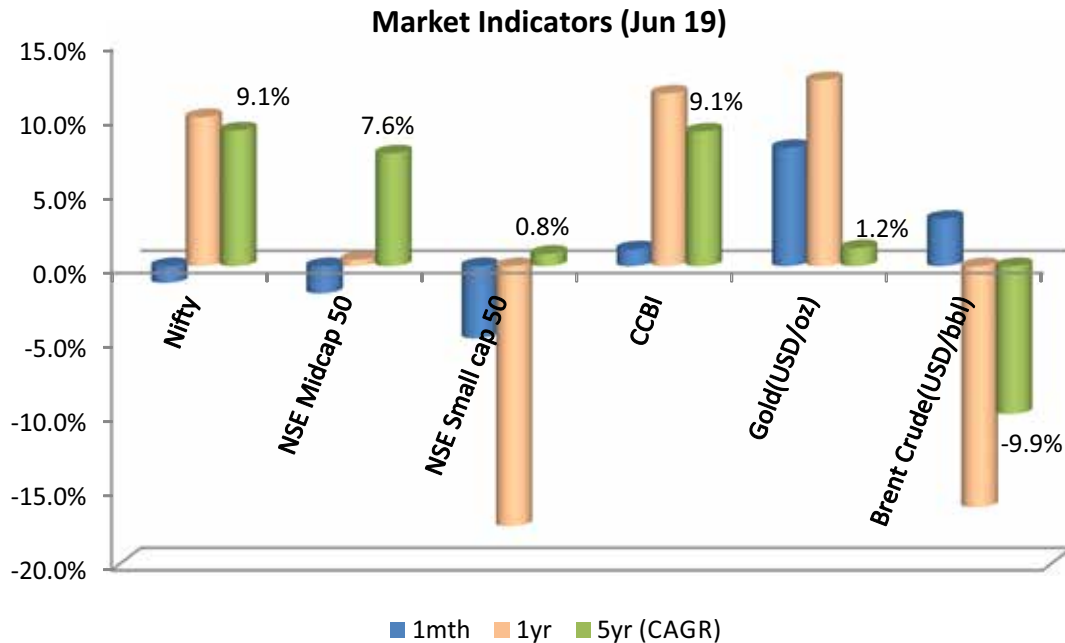
GROUP FUNDS

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Month Gone By – Markets

Month Gone By – Markets (period ended June 30, 2019)



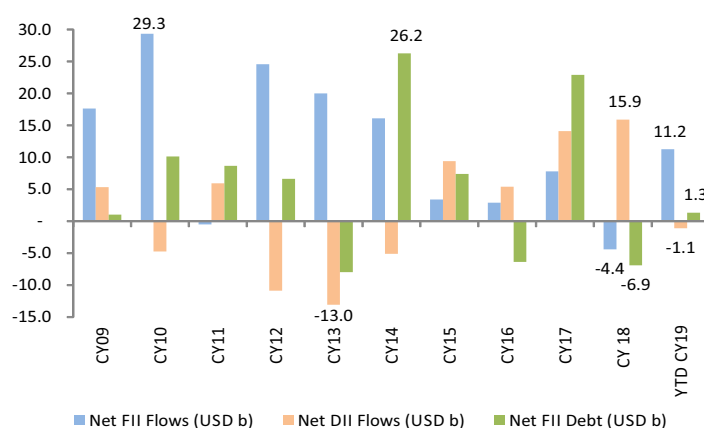
Indian markets (Nifty -1.1 %) corrected after touching all time highs at the beginning of the month. Geopolitical tension between the US and Iran, progress of US-China trade talks, retaliatory tariff from India on US goods and slow progress of monsoon were some of the factors that weighed on sentiment. Global equities were buoyed by dovish commentary from central banks and positive developments around US-China trade war. The FOMC left interest rates on hold but indicated possibility of rate cuts in the future. On local front, RBI cut policy rate by 25bps to 5.75% in its last MPC meeting on 6th June and changed stance from neutral to accommodative. The NSE Midcap and Small Cap index underperformed Nifty 50 by 0.7% and 3.7% respectively.

10 year benchmark yields declined 15bps (-49bps ytd) and are now close to 20-month lows as inflation remained well under control and the RBI's policy stance turned dovish. Brent crude price saw volatility as there were fear in markets on news flow around the extension of supply cuts for 6-9 months.

Flows

Foreign Institutional Investors (FIIs) recorded net inflows of USD 373mn in Indian equities in the month of June (vs. USD1.2bn in May). YTD, FIIs recorded net inflows of USD 11.2bn in equities. DIIs were buyers of Indian equities with inflows of USD0.50 bn. YTD, DII outflows are at USD1.1bn. Mutual funds bought USD 0.91bn of equities in June while other DIIs turned net sellers at USD 0.41bn. YTD, mutual funds are net equity buyers at USD 1.2bn while other DIIs are net equity sellers at USD 2.3bn. FIIs recorded

net inflows in debt markets at USD 1.2bn in June. YTD, FIIs were net buyers at USD 1.3bn in debt markets.



Economy

	May-19	Apr-19	Mar-19
CPI	3.1%	2.9%	2.9%
	Apr-19	Mar-19	Feb-19
IIP	3.4%	-0.1%	0.1%

Index for Industrial Production for April picked up to 6-month high expanding to 3.4% from decline of 0.1% in March with broad-based sectoral contribution. Manufacturing growth, however, still remained subdued at 2.1% with 14 of 23 industry groups showing positive growth.

Consumer Price Index (CPI) for May inched up to 3.1% after 6 consecutive months of sub-3% inflation while the broad story of weak core inflation and rising momentum in food prices continued. Food prices rose by 2.5% (vs. 3.1% in April). Core inflation fell to 22-month low of 4.2%. WPI also eased to 2-year low of 2.5%.

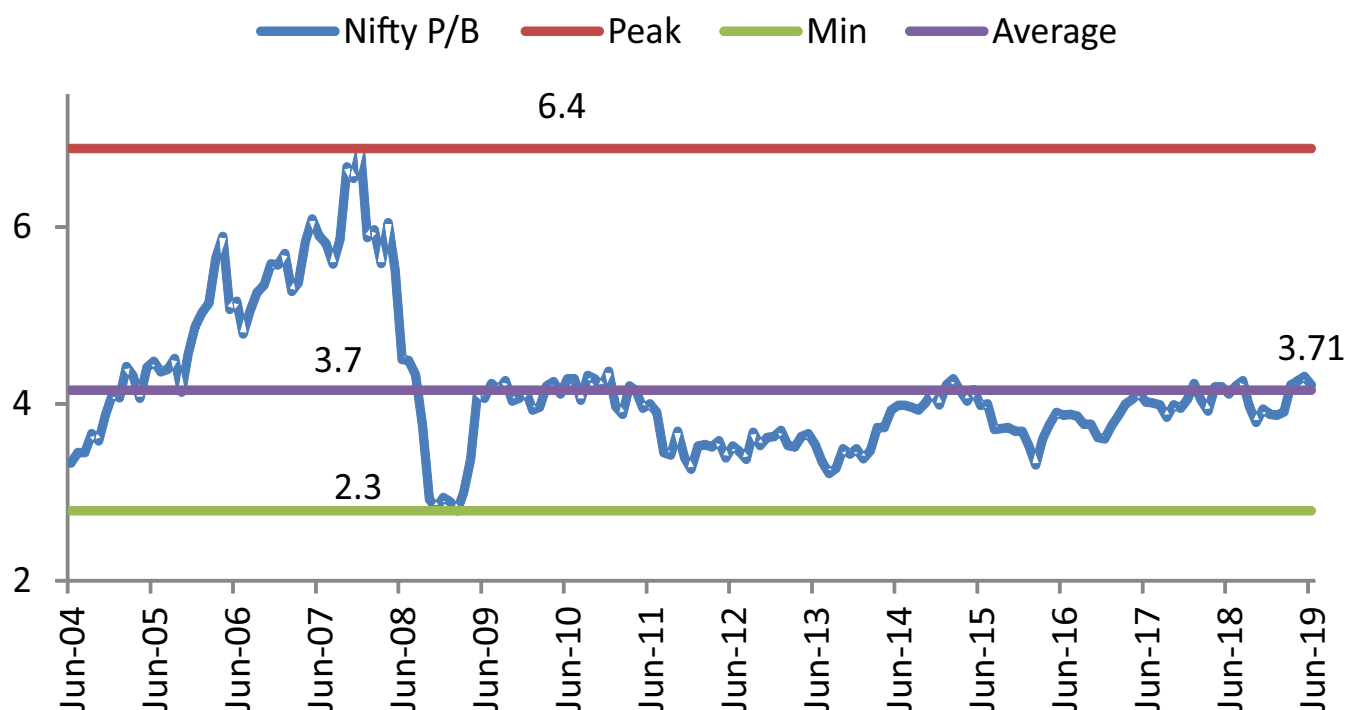
Trade deficit for May widened to 6-month high of USD 15.4 bn as import growth outpaced export growth on the back of a 37% spike in gold imports. Imports rose 4.3% with only 17 of 30 major product groups showing export growth. Both gold and oil imports were up by 37.4% and 8.2% while non-oil imports expanded by 2.9%.

Equity Market Outlook

June's deal activity remained muted with 11 deals totaling USD 845mn with key deals being the offshore listing of Airtel Africa and USD 129mn secondary placement for Gruh Finance.

Events impacting markets

- **Budget:** With monsoon session of parliament being underway, newly appointed Finance minister Ms. Nirmala Sitharaman is to deliver full year budget for FY20 on July 5 . The government had presented the interim budget in February before securing a strong mandate in 17th LS elections concluded last month.
- **Monsoon:** Following a limp start and much delay , monsoon made landfall in Kerala on 8th June with IMD maintaining expectations of normal rainfall . Over the month, shortfall narrowed to 37% from 44% seen between June 1 and June 19, having covered almost half of the country so far.
- **Trade War:** At the G20 summit, there was some de-escalation, with both the USA and China agreeing to again work for a solution which is acceptable to both the sides. Lingering of the Trade war can result into serious repercussions for the World Growth. US has decided, for the time being not to increase tariffs.

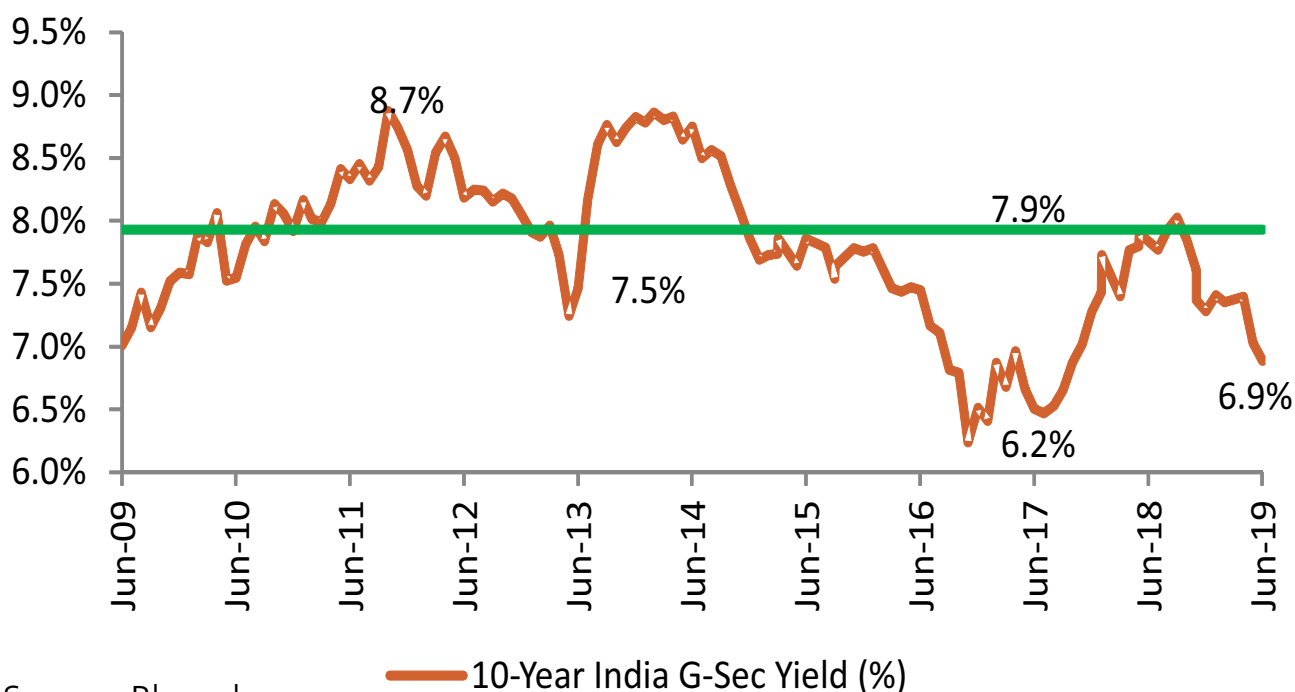


Source: NSE

Equities can react in the coming months based on following events

- The FOMC left interest rates on hold and signaled a strong bias to lower rates in the near future. The FED dropped the previous reference to a patient approach to policy, and instead noted that they are closely monitoring downside risks and “will act as appropriate to sustain the expansion”.
- There is increasing talk of the globe slowing down in the coming year. In that backdrop, there has been downward pressure on the US and global bond yields, which has essentially meant that money has started to look for more opportunities in the emerging markets. If the slowdown actually hits the world, country like India whose growth could also slow, will still offer better growth and could see meaningful inflows from emerging market funds, something that was witnessed in 2019 till now.
- Over the last couple of months, several macro variables have undergone a reset in India. These include lower crude oil prices and hence the currency trend, lower than expected inflation trajectory and G-Sec yields dropping from the peak. Corporate asset quality stress also appears to have peaked out and there are visible signs of large ticket asset resolutions under the Bankruptcy Code. All of this bodes well for India.
- Ongoing Trade War tussle between the United States and China can have repercussions for the global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, global GDP growth will also be impacted negatively.
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check.
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

Debt Market Outlook



Source: Bloomberg

RBI in its June monetary policy reduced repo rate by 25 bps to 5.75%. It also decided to change the stance of monetary policy from neutral to accommodative.

MPC noted that crude prices have continued to be volatile. However, its impact on CPI inflation has been muted so far due to incomplete pass-through. Considering the impact of recent policy rate cuts and expectations of a normal monsoon in 2019, the path of CPI inflation is revised to 3.0-3.1% for H1 FY20 and to 3.4-3.7% for H2 FY20, with risks broadly balanced.

Weak global demand due to escalation in trade wars may impact India's exports and investment activity. Further, private consumption, especially in rural areas, has weakened in recent months. However, on the positive side, political stability, high capacity utilisation, the uptick in business expectations in Q2, buoyant stock market conditions and higher financial flows to the commercial sector augur well for investment activity.

Taking into consideration the above factors and the impact of recent policy rate cuts, GDP growth for FY20 is revised downwards from 7.2% in the April policy to 7.0%.

10 year benchmark yields rallied around 15 bps during the month. US-China trade tensions continued to keep debt markets in bullish mode. Global growth slowdown and NBFC-led liquidity crunch could continue to put pressure on growth going forward. Market participants expect RBI to cut repo rate by another 25 bps in the August citing benign inflation trajectory and moderating global growth.

The 10yr benchmark G-sec could trade in a range of 6.50-7.20% in the near term.

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th June 2019	Classic Opportunities Fund (AUM: ₹ 4,52,758.50 Lakhs)	Frontline Equity Fund (AUM: ₹ 75,514.12 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 63,030.08 Lakhs)	Balanced Fund (AUM: ₹ 15,849.57 Lakhs)	Guarantee Fund (AUM: ₹ 3,154.60 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,03,407.17 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 6,143.29 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,198.56 Lakhs)	Money Market Fund (AUM: ₹ 44,902.06 Lakhs)	Discontinued Policy Fund (AUM: ₹ 32,902.24 Lakhs)
1 month	-0.4	-0.9	0.3	-0.1	-0.2	1.1	1.9	0.7	0.5	0.5
3 months	1.5	0.7	2.4	1.9	1.3	3.9	4.8	2.1	1.6	1.5
6 months	8.1	8.0	6.8	7.0	5.2	6.4	6.8	4.1	3.5	3.2
1 year	7.1	7.9	10.9	9.9	9.1	13.6	15.1	8.5	7.0	6.4
2 years	7.5	8.6	7.0	7.6	7.5	6.5	7.2	5.9	6.6	6.1
3 years	11.2	11.3	9.0	9.5	8.7	8.1	8.7	6.4	6.7	6.2
4 years	9.2	9.6	7.9	8.9	7.5	8.6	9.1	6.7	7.0	6.4
5 years	11.9	11.5	7.9	10.3	7.5	9.2	9.9	7.2	7.3	6.8
6 years	15.4	14.9	8.4	11.8	8.1	8.1	8.3	7.6	7.5	7.1
7 years	14.7	14.3	8.6	11.8	8.4	8.8	9.1	8.1	7.8	7.4
10 years	n.a	n.a	n.a	n.a	n.a	8.6	8.3	7.5	n.a	n.a
Inception	11.9	10.9	7.4	9.9	7.8	8.6	7.7	7.4	7.5	7.5

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th June 2019	Kotak Opportunities Fund (AUM: ₹ 81,543.67 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 26,034.09 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,954.98 Lakhs)	Dynamic Floor Fund (AUM: ₹ 87,550.79 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,907.23 Lakhs)
1 month	-0.4	-1.0	-0.3	0.3	-0.2
3 months	1.4	0.0	1.6	2.4	1.8
6 months	7.8	6.5	8.0	7.0	7.4
1 year	6.3	6.6	9.5	10.9	10.2
2 years	6.6	8.2	8.1	6.8	7.7
3 years	10.4	10.7	10.4	8.7	9.6
4 years	8.5	8.9	9.2	7.9	8.9
5 years	11.2	10.8	10.8	7.8	10.3
6 years	14.7	14.4	13.3	8.2	11.9
7 years	14.0	13.8	13.0	8.3	11.9
10 years	13.3	12.2	11.2	7.4	10.6
Inception	16.3	15.4	14.1	9.2	12.9

Returns As On 30th June 2019	Peak Guarantee Fund I (AUM: ₹ 1,523.39 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 61,989.47 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 7,203.52 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 10,297.26 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 1,877.46 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,234.34 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,446.38 Lakhs)
1 month	0.4	-0.1	0.2	-0.4	-0.4	-0.9	-0.3
3 months	1.1	1.9	2.3	1.5	1.4	0.7	1.3
6 months	2.3	7.2	7.2	8.1	7.7	8.4	5.1
1 year	5.9	9.9	10.8	7.1	6.2	8.4	9.1
2 years	6.5	7.3	7.4	7.5	6.6	8.8	7.5
3 years	7.9	9.5	9.4	11.2	10.3	11.3	8.8
4 years	6.8	8.9	9.0	9.2	8.4	9.7	7.6
5 years	6.9	10.1	10.1	12.0	11.1	11.6	7.6
6 years	7.4	10.8	10.3	15.6	14.6	15.0	8.1
7 years	7.8	10.9	10.5	14.8	13.8	14.4	8.4
10 years	n.a	9.7	9.5	n.a	n.a	n.a	n.a
Inception	7.0	12.9	11.9	12.3	11.2	11.7	7.2

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th June 2019	Kotak Pension Growth Fund (AUM: ₹ 1,588.66 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 3,599.36 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,496.00 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 7,161.74 Lakhs)	Pension Balanced Fund II (AUM: ₹ 344.88 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 3,439.22 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 346.77 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 95.42 Lakhs)	Pension Money Market Fund II (AUM: ₹ 896.51 Lakhs)
1 month	n.a	0.2	0.3	0.1	-0.3	1.1	1.7	0.8	0.5
3 months	1.9	2.3	2.5	2.0	1.4	3.8	4.5	2.1	1.6
6 months	7.4	6.7	7.0	7.1	6.7	6.4	6.6	4.0	3.5
1 year	10.4	10.5	11.0	10.7	9.2	13.6	15.0	8.5	7.0
2 years	7.6	6.7	7.2	7.1	7.3	6.4	7.1	6.0	6.6
3 years	9.6	8.6	9.1	9.2	9.5	8.0	8.6	6.5	6.7
4 years	8.9	7.9	8.1	8.9	8.8	8.6	9.1	6.8	7.0
5 years	10.1	7.8	8.0	10.0	10.2	9.1	9.8	7.2	7.3
6 years	10.8	8.1	8.4	10.2	11.8	8.1	8.3	7.6	7.5
7 years	10.8	8.4	8.7	10.4	11.7	8.7	9.1	8.1	7.7
10 years	9.8	n.a	n.a	9.4	n.a	8.6	8.3	7.5	n.a
Inception	10.9	6.9	7.4	11.9	9.7	8.6	7.8	7.4	7.5

KOTAK GROUP PLANS

Returns As On 30th June 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 398.44 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 93,646.97 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,44,568.04 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 4,815.88 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,102.87 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2.31 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 36,472.23 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 2,052.30 Lakhs)
1 month	0.6	-0.1	1.1	1.8	0.7	-0.1	1.1	0.8
3 months	2.6	2.0	4.0	4.8	2.1	-0.2	3.9	3.2
6 months	6.5	7.3	6.6	6.9	4.3	1.6	6.5	6.9
1 year	11.3	10.5	14.1	15.4	9.1	4.3	13.7	13.6
2 years	7.1	8.2	7.0	7.4	6.5	4.6	6.9	n.a
3 years	8.7	10.2	8.6	8.9	7.0	4.4	8.4	n.a
4 years	7.8	9.4	9.1	9.3	7.3	5.0	8.9	n.a
5 years	7.8	10.8	9.7	10.1	7.7	5.6	9.5	n.a
6 years	8.3	12.4	8.6	8.5	8.1	n.a	8.4	n.a
7 years	8.6	12.3	9.3	9.3	8.6	n.a	9.1	n.a
10 years	n.a	10.9	9.4	8.5	8.0	n.a	n.a	n.a
Inception	7.3	13.1	9.1	7.9	7.8	6.2	9.3	14.1

KOTAK FIXED MATURITY PLANS

Returns As On 30th June 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 8,908.83 Lakhs)
1 month	0.6
3 months	2.0
6 months	4.6
1 year	9.4
2 years	6.6
3 years	7.2
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.2

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th June 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.42 Lakhs)
1 month	0.5
3 months	1.4
6 months	3.0
1 year	6.8
2 years	3.7
3 years	3.4
4 years	3.7
5 years	4.1
6 years	4.1
7 years	4.5
10 years	4.6
Inception	4.9

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception

16th December 2009

AUM (in Lakhs)

4,52,758.50

NAV

29.1532

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

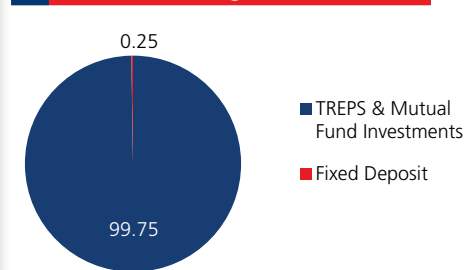
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-0.4	-1.2
3 months	1.5	0.4
6 months	8.1	5.9
1 year	7.1	6.9
2 years	7.5	9.0
3 years	11.2	11.9
4 years	9.2	8.9
5 years	11.9	9.5
6 years	15.4	13.3
7 years	14.7	12.7
10 years	n.a	n.a
Inception	11.9	9.2

Past performance is not necessarily indicative of future performance

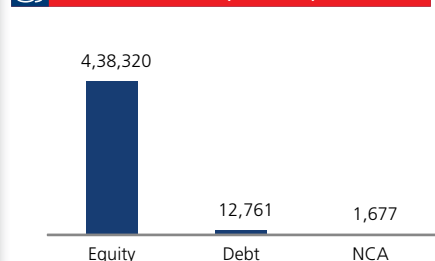
Portfolio

Holdings	% to Fund
Equity	96.81
SBI ETF Nifty Bank	8.48
Reliance Industries Ltd	6.61
ICICI Bank Ltd	5.28
Larsen And Toubro Ltd	5.13
HDFC Bank Ltd	4.81
Infosys Ltd	4.57
Kotak Banking ETF - Dividend Payout Option	4.42
Axis Bank Ltd	3.89
Tata Consultancy Services Ltd	3.82
Housing Development Finance Corp. Ltd	2.47
Bharat Petroleum Corporation Ltd	2.37
Hindustan Unilever Ltd	2.10
State Bank of India	2.05
Titan Industries Ltd	1.95
Maruti Suzuki India Ltd	1.94
Shree Cement Ltd	1.82
Asian Paints Ltd	1.79
Interglobe Aviation Ltd	1.70
Bajaj Finance Ltd	1.50
HCL Technologies Ltd	1.42
Others	28.71
MMI	2.81
NCA	0.37

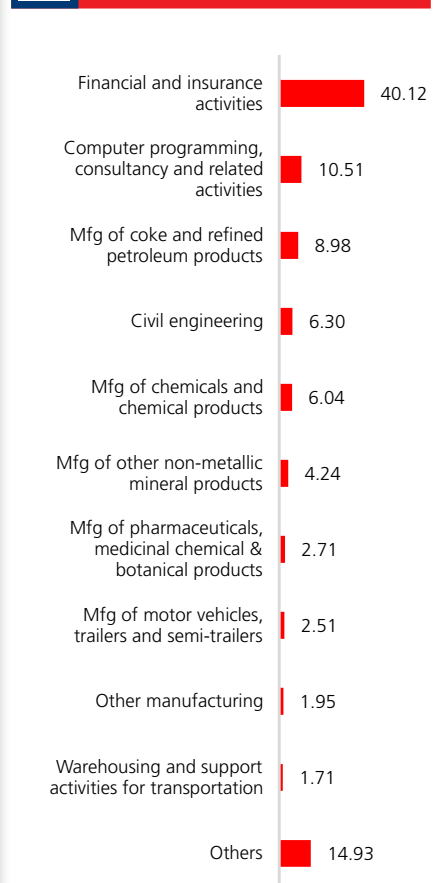
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception
17th December 2009

AUM (in Lakhs)
75,514.12

NAV
26.8464

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

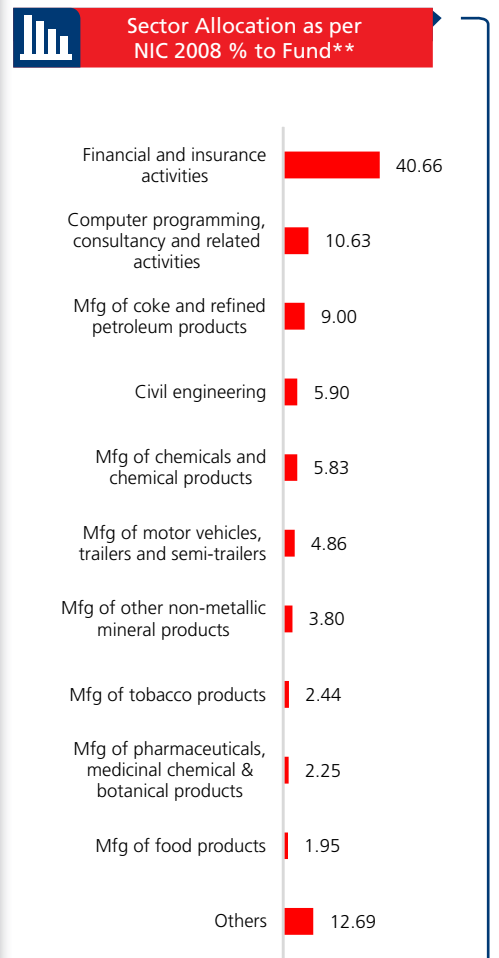
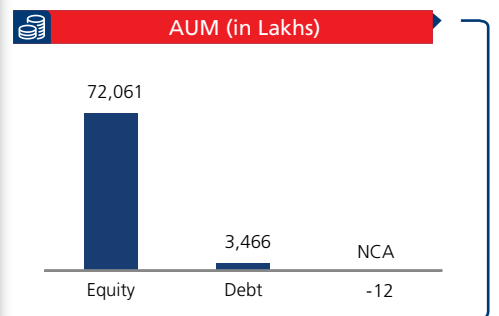
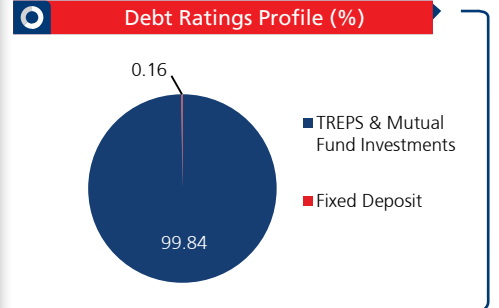
Performance Meter

	Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.9	-1.1
3 months	0.7	0.9
6 months	8.0	6.7
1 year	7.9	8.4
2 years	8.6	9.9
3 years	11.3	12.2
4 years	9.6	8.9
5 years	11.5	9.0
6 years	14.9	12.7
7 years	14.3	12.3
10 years	n.a	n.a
Inception	10.9	9.0

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	95.43
SBI ETF Nifty Bank	7.60
Reliance Industries Ltd	6.85
ICICI Bank Ltd	6.49
Infosys Ltd	5.89
HDFC Bank Ltd	5.08
Larsen And Toubro Ltd	4.85
Axis Bank Ltd	4.63
Kotak Banking ETF - Dividend Payout Option	4.04
State Bank of India	2.47
I T C Ltd	2.44
HCL Technologies Ltd	2.38
Mahindra & Mahindra Ltd	2.19
Asian Paints Ltd	1.92
S R F Ltd	1.80
Bajaj Finance Ltd	1.57
The Ramco Cements Ltd	1.57
Bharat Electronics Ltd	1.50
Maruti Suzuki India Ltd	1.46
Bharat Petroleum Corporation Ltd	1.37
P I Industries Ltd	1.35
Others	27.99
MMI	4.58
NCA	-0.02



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

63,030.08

NAV

19.6915

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.79

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	5

Performance Meter

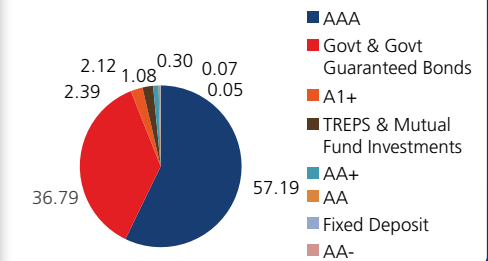
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	0.3	0.3
3 months	2.4	2.8
6 months	6.8	6.8
1 year	10.9	11.2
2 years	7.0	8.3
3 years	9.0	9.8
4 years	7.9	8.9
5 years	7.9	9.3
6 years	8.4	10.1
7 years	8.6	10.2
10 years	n.a	n.a
Inception	7.4	8.8

Past performance is not necessarily indicative of future performance

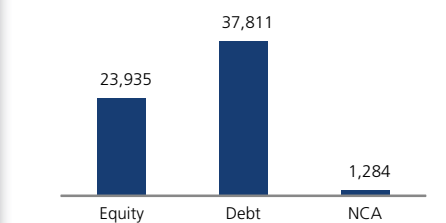
Portfolio

Holdings	% to Fund
Equity	37.97
SBI ETF Nifty Bank	2.98
Reliance Industries Ltd	2.73
ICICI Bank Ltd	2.56
Infosys Ltd	2.30
HDFC Bank Ltd	2.02
Larsen And Toubro Ltd	1.90
Kotak Banking ETF - Dividend Payout Option	1.71
Axis Bank Ltd	1.45
I T C Ltd	0.96
State Bank of India	0.95
HCL Technologies Ltd	0.95
Mahindra & Mahindra Ltd	0.94
Asian Paints Ltd	0.81
S R F Ltd	0.72
The Ramco Cements Ltd	0.62
Bharat Electronics Ltd	0.59
Maruti Suzuki India Ltd	0.58
IndusInd Bank Ltd	0.56
Tata Consultancy Services Ltd	0.55
Bharat Petroleum Corporation Ltd	0.54
Others	11.56
G-Sec	22.07
7.26% GOI - 14.01.2029	8.81
8.24% NABARD - 22.03.2029	2.72
8.70% REC - 28.09.2028	2.41
8.54% REC - 15.11.2028	1.93
1.44% INFLATION INDEX GS 2023	1.25
6.01% GOI - 25.03.2028	0.46
8.56% NABARD - 14.11.2028	0.40
8.42% NABARD - 13.02.2029	0.22
8.65% NABARD - 08.06.2028	0.18
7.10% PFC - 11.01.2027	0.17
Others	3.53
Corporate Debt	35.21
8.23% IRFC - 29.03.2029	1.63
8.56% REC - 29.11.2028	1.52
9.05% HDFC - 16.10.2028	1.46
8.02% EXIM- 29.10.2025	1.41
8.55% HDFC - 27.03.2029	1.02
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.00
7.69% NABARD - 29.05.2024	0.94
7.85% PFC - 03.04.2028	0.81
8.18% EXIM- 07.12.2025	0.76
8.5383% Bajaj Finance Ltd - 07.06.2022	0.70
Others	23.98
MMI	2.71
NCA	2.04

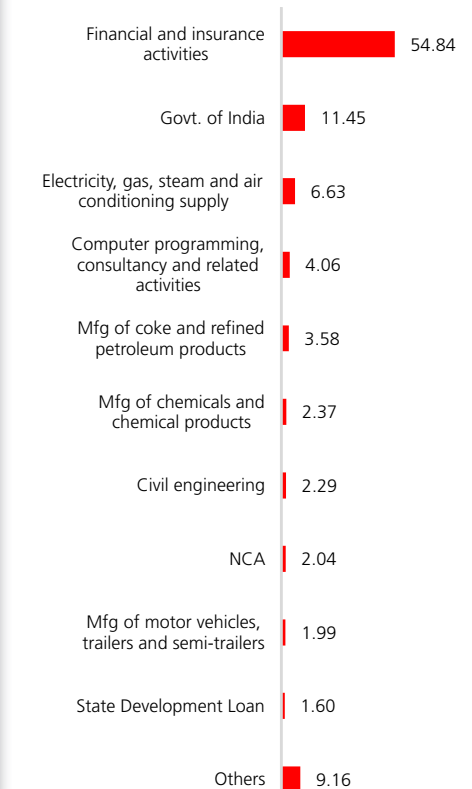
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

15,849.57

NAV

24.5041

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.41

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	7

Performance Meter

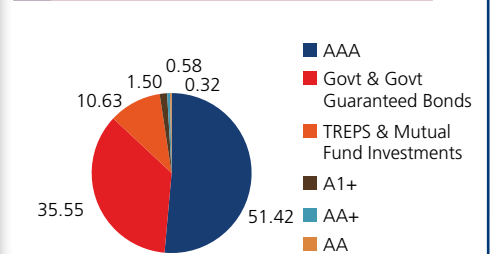
	Balanced Fund (%)	Benchmark (%)
1 month	-0.1	-0.2
3 months	1.9	2.0
6 months	7.0	6.4
1 year	9.9	9.9
2 years	7.6	8.7
3 years	9.5	10.7
4 years	8.9	9.0
5 years	10.3	9.3
6 years	11.8	11.2
7 years	11.8	11.1
10 years	n.a	n.a
Inception	9.9	9.0

Past performance is not necessarily indicative of future performance

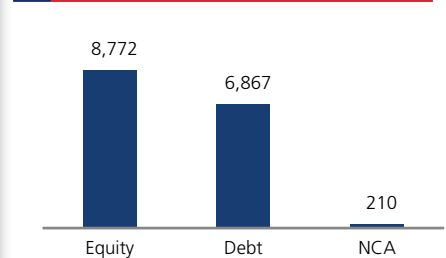
Portfolio

Holdings	% to Fund
Equity	55.34
SBI ETF Nifty Bank	4.40
Reliance Industries Ltd	4.12
ICICI Bank Ltd	3.85
Infosys Ltd	3.35
HDFC Bank Ltd	3.03
Larsen And Toubro Ltd	2.83
Axis Bank Ltd	2.77
Kotak Banking ETF - Dividend Payout Option	2.15
I T C Ltd	1.44
HCL Technologies Ltd	1.42
State Bank of India	1.30
Mahindra & Mahindra Ltd	1.20
Asian Paints Ltd	1.10
S R F Ltd	1.04
The Ramco Cements Ltd	0.93
Maruti Suzuki India Ltd	0.91
Bajaj Finance Ltd	0.89
Bharat Electronics Ltd	0.89
IndusInd Bank Ltd	0.81
Bharat Petroleum Corporation Ltd	0.81
Others	16.11
G-Sec	15.40
7.26% GOI - 14.01.2029	5.86
8.15% GOI FCI Bonds - 16.10.22	1.64
8.24% NABARD - 22.03.2029	1.63
8.70% REC - 28.09.2028	1.54
8.54% REC - 15.11.2028	1.19
1.44% INFLATION INDEX GS 2023	0.64
6.01% GOI - 25.03.2028	0.31
8.56% NABARD - 14.11.2028	0.20
9.25% RJ SDL - 09.10.2023	0.17
8.80% REC - 22.01.2029	0.13
Others	2.08
Corporate Debt	22.67
8.02% EXIM - 29.10.2025	2.03
8.23% IRFC - 29.03.2029	1.10
8.56% REC - 29.11.2028	0.99
9.05% HDFC - 16.10.2028	0.80
8.55% HDFC - 27.03.2029	0.65
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.65
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.63
7.85% PFC - 03.04.2028	0.63
7.69% NABARD - 29.05.2024	0.63
8.65% PFC - 28.12.2024	0.46
Others	14.10
MMI	5.25
NCA	1.33

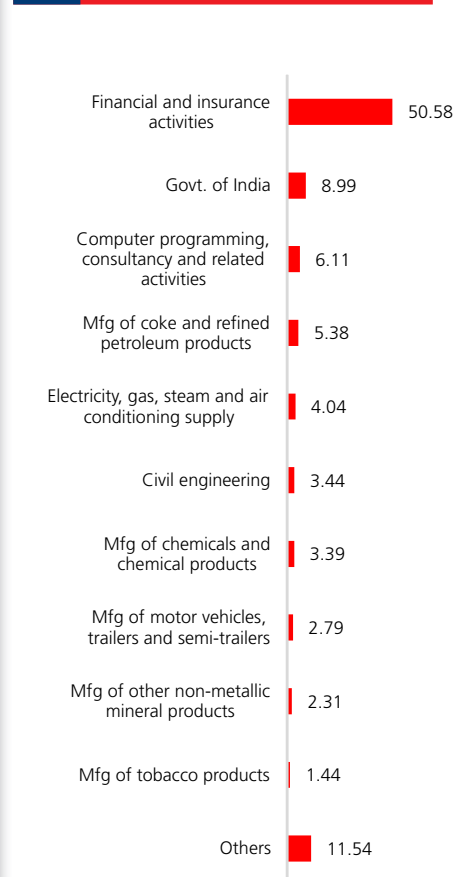
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

02nd October 2008

AUM (in Lakhs)

81,543.67

NAV

50.7034

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

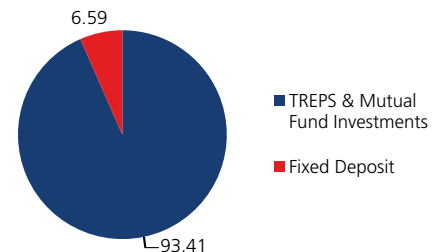
	Opportunities Fund (%)	Benchmark (%)
1 month	-0.4	-1.2
3 months	1.4	0.4
6 months	7.8	5.9
1 year	6.3	6.9
2 years	6.6	9.0
3 years	10.4	11.9
4 years	8.5	8.9
5 years	11.2	9.5
6 years	14.7	13.3
7 years	14.0	12.7
10 years	13.3	10.5
Inception	16.3	11.0

Past performance is not necessarily indicative of future performance

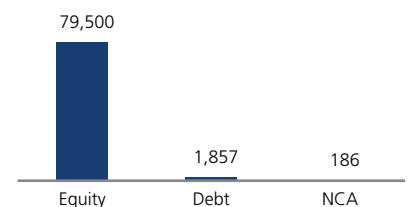
Portfolio

Holdings	% to Fund
Equity	97.49
SBI ETF Nifty Bank	8.52
Reliance Industries Ltd	6.70
ICICI Bank Ltd	5.28
Larsen And Toubro Ltd	5.18
HDFC Bank Ltd	4.81
Infosys Ltd	4.62
Kotak Banking ETF - Dividend Payout Option	4.44
Axis Bank Ltd	3.93
Tata Consultancy Services Ltd	3.89
Housing Development Finance Corp. Ltd	2.45
Bharat Petroleum Corporation Ltd	2.39
Hindustan Unilever Ltd	2.10
State Bank of India	1.99
Maruti Suzuki India Ltd	1.97
Titan Industries Ltd	1.97
Shree Cement Ltd	1.83
Asian Paints Ltd	1.82
Interglobe Aviation Ltd	1.65
Bajaj Finance Ltd	1.54
HCL Technologies Ltd	1.45
Others	28.97
Corporate Debt	0.15
7.40% HDFC Bank FD NSE - 17.08.2019	0.06
7.40% HDFC Bank FD NSE - 01.08.2019	0.06
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
MMI	2.13
NCA	0.23

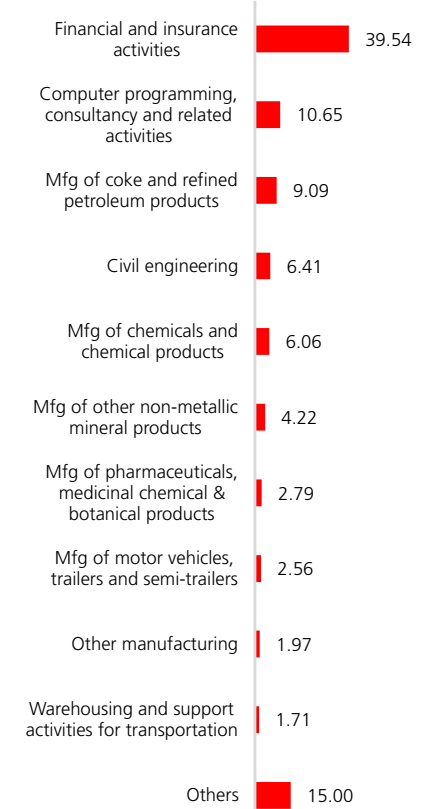
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

26,034.09

NAV

83.4461

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

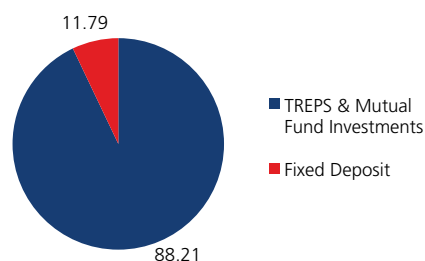
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-1.0	-1.1
3 months	0.0	0.9
6 months	6.5	6.7
1 year	6.6	8.4
2 years	8.2	9.9
3 years	10.7	12.2
4 years	8.9	8.9
5 years	10.8	9.0
6 years	14.4	12.7
7 years	13.8	12.3
10 years	12.2	10.1
Inception	15.4	13.1

Past performance is not necessarily indicative of future performance

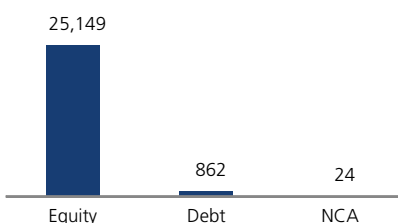
Portfolio

Holdings	% to Fund
Equity	96.60
Reliance Industries Ltd	7.63
Infosys Ltd	6.91
SBI ETF Nifty Bank	6.85
ICICI Bank Ltd	6.01
HDFC Bank Ltd	5.16
Larsen And Toubro Ltd	4.95
Kotak Banking ETF - Dividend Payout Option	4.06
Axis Bank Ltd	3.94
Mahindra & Mahindra Ltd	2.52
State Bank of India	2.50
I T C Ltd	2.47
HCL Technologies Ltd	2.42
Asian Paints Ltd	2.18
Britannia Industries Ltd	2.07
Maruti Suzuki India Ltd	1.84
Bharat Electronics Ltd	1.83
The Ramco Cements Ltd	1.71
S R F Ltd	1.60
Bajaj Finance Ltd	1.47
Tata Consultancy Services Ltd	1.46
Others	27.01
Corporate Debt	0.39
7.40% HDFC Bank FD NSE - 01.08.2019	0.16
7.40% HDFC Bank FD NSE - 17.08.2019	0.16
7.40% HDFC Bank FD BSE - 01.08.2019	0.07
MMI	2.92
NCA	0.09

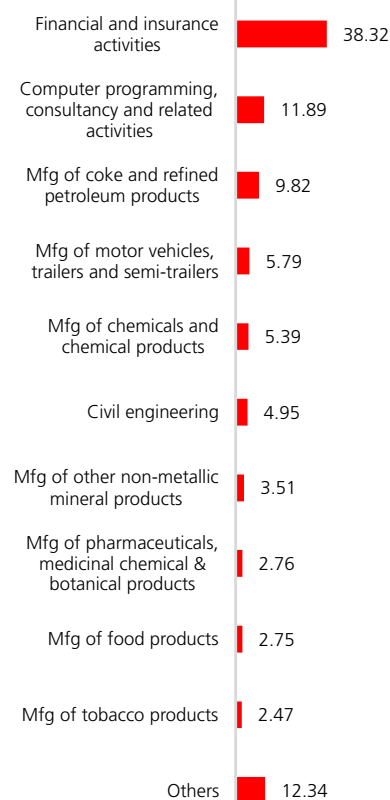
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,154.60

NAV

20.3092

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.90

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	55
Gsec / Debt	00 - 100	43
MMI / Others	00 - 100	3

Performance Meter

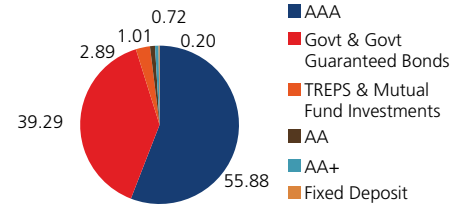
	Guarantee Fund (%)	Benchmark (%)
1 month	-0.2	0.3
3 months	1.3	2.8
6 months	5.2	6.8
1 year	9.1	11.2
2 years	7.5	8.3
3 years	8.7	9.8
4 years	7.5	8.9
5 years	7.5	9.3
6 years	8.1	10.1
7 years	8.4	10.2
10 years	n.a	n.a
Inception	7.8	9.2

Past performance is not necessarily indicative of future performance

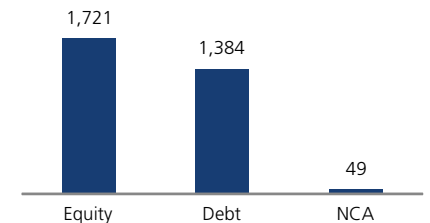
Portfolio

Holdings	% to Fund
Equity	54.56
Reliance Industries Ltd	4.94
HDFC Bank Ltd	4.00
Infosys Ltd	3.21
I T C Ltd	3.06
Housing Development Finance Corp. Ltd	2.75
Larsen And Toubro Ltd	2.72
Tata Consultancy Services Ltd	2.70
ICICI Bank Ltd	2.14
Hindustan Unilever Ltd	2.13
Maruti Suzuki India Ltd	1.72
Mahindra & Mahindra Ltd	1.22
Axis Bank Ltd	1.20
State Bank of India	1.03
Asian Paints Ltd	1.02
Bharti Airtel Ltd	1.01
Oil & Natural Gas Corporation Ltd	1.01
National Thermal Power Corporation Ltd	0.99
UltraTech Cement Ltd	0.94
Sun Pharmaceuticals Ltd	0.88
Power Grid Corporation of India Ltd	0.82
Others	15.05
G-Sec	17.24
7.26% GOI - 14.01.2029	7.22
8.70% REC - 28.09.2028	2.02
8.24% NABARD - 22.03.2029	1.64
8.54% REC - 15.11.2028	1.33
1.44% INFLATION INDEX GS 2023	1.14
8.01% RJ SPL SDL - 23.06.2020	0.80
8.56% NABARD - 14.11.2028	0.33
6.01% GOI - 25.03.2028	0.31
7.10% PFC - 11.01.2027	0.30
9.72% PN SDL - 28.08.2023	0.14
Others	2.00
Corporate Debt	25.37
9.05% HDFC - 16.10.2028	3.35
8.56% REC - 29.11.2028	1.33
8.23% IRFC - 29.03.2029	0.98
7.85% PFC - 03.04.2028	0.95
7.69% NABARD - 29.05.2024	0.94
8.11% EXIM- 11.07.2031	0.66
8.55% HDFC - 27.03.2029	0.65
8.19% NTPC - 15.12.2025	0.65
8.18% EXIM- 07.12.2025	0.64
8.18% NTPC - 31.12.2020	0.64
Others	14.57
MMI	1.27
NCA	1.56

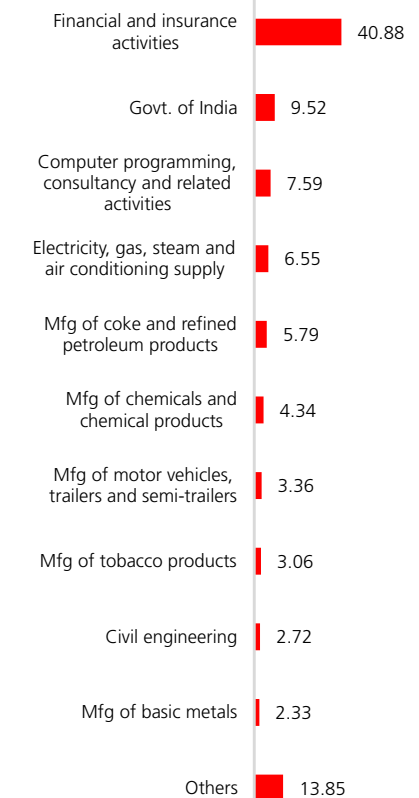
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

44,902.06

NAV

19.8219

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.30

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

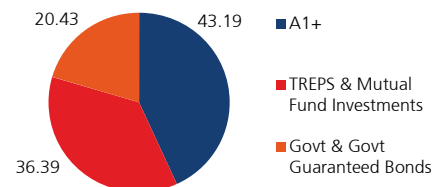
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.5	3.7
1 year	7.0	7.6
2 years	6.6	7.3
3 years	6.7	7.2
4 years	7.0	7.3
5 years	7.3	7.6
6 years	7.5	8.0
7 years	7.8	8.0
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

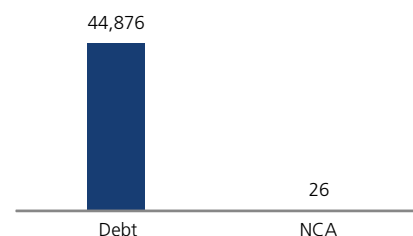
Portfolio

Holdings	% to Fund
MMI	99.94
NCA	0.06

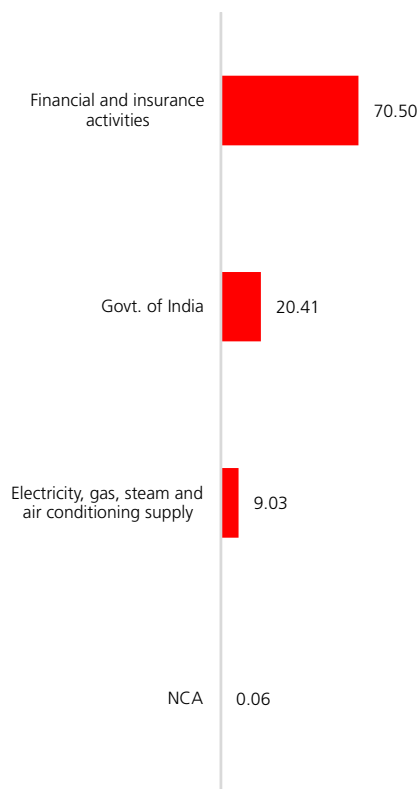
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,954.98

NAV

82.8252

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 6.37

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	75
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	3

Performance Meter

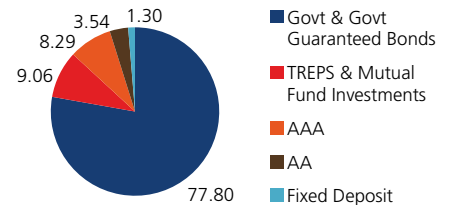
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-0.3	-0.7
3 months	1.6	1.4
6 months	8.0	6.6
1 year	9.5	9.2
2 years	8.1	9.3
3 years	10.4	11.5
4 years	9.2	9.0
5 years	10.8	9.2
6 years	13.3	12.0
7 years	13.0	11.7
10 years	11.2	9.7
Inception	14.1	13.1

Past performance is not necessarily indicative of future performance

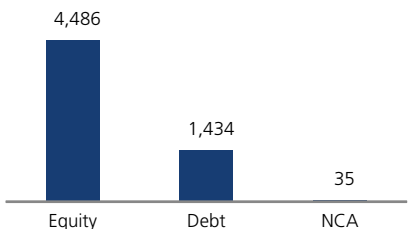
Portfolio

Holdings	% to Fund
Equity	75.33
SBI ETF Nifty Bank	5.93
Reliance Industries Ltd	5.47
ICICI Bank Ltd	5.06
Infosys Ltd	4.82
HDFC Bank Ltd	3.94
Larsen And Toubro Ltd	3.80
Kotak Banking ETF - Dividend Payout Option	3.24
Axis Bank Ltd	2.92
I T C Ltd	1.91
HCL Technologies Ltd	1.87
State Bank of India	1.87
Mahindra & Mahindra Ltd	1.81
Asian Paints Ltd	1.63
S R F Ltd	1.45
The Ramco Cements Ltd	1.25
Bharat Electronics Ltd	1.17
Tata Consultancy Services Ltd	1.11
P I Industries Ltd	1.08
Bharat Petroleum Corporation Ltd	1.08
IndusInd Bank Ltd	1.05
Others	22.87
G-Sec	18.74
8.30% GOI - 31.12.2042	3.44
7.26% GOI - 14.01.2029	3.10
8.13% GOI - 22.06.2045	1.89
8.97% GOI - 05.12.2030	1.73
8.17% GOI - 01.12.2044	1.07
6.65% Fertilizer Co GOI - 29.01.23	0.83
8.30% GOI - 02.07.2040	0.76
8.70% REC - 28.09.2028	0.71
7.72% GOI - 26.10.2055	0.70
8.42% TN SDL - 25.08.2020	0.68
Others	3.82
Corporate Debt	3.16
9.36% IDFC Bank - 21.08.24	0.85
8.56% REC - 29.11.2028	0.53
8.65% PFC - 28.12.2024	0.52
8.80% PGC - 29.09.2020	0.43
9.02% REC - 19.11.2022	0.35
9.75% REC - 11.11.2021	0.18
7.40% HDFC Bank FD NSE - 01.08.2019	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.12
7.40% HDFC Bank FD BSE - 01.08.2019	0.06
MMI	2.18
NCA	0.58

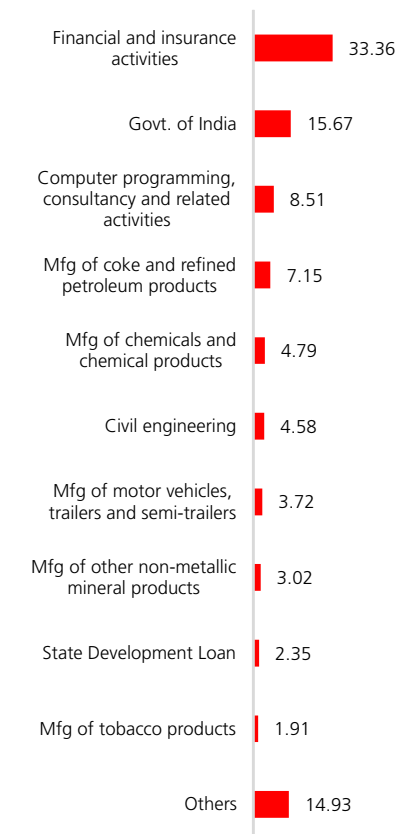
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

87,550.79

NAV

30.4349

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.91

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

Performance Meter

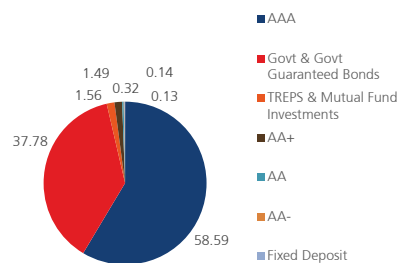
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	2.4	2.8
6 months	7.0	6.8
1 year	10.9	11.2
2 years	6.8	8.3
3 years	8.7	9.8
4 years	7.9	8.9
5 years	7.8	9.3
6 years	8.2	10.1
7 years	8.3	10.2
10 years	7.4	9.2
Inception	9.2	8.8

Past performance is not necessarily indicative of future performance

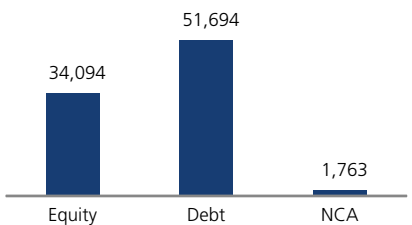
Portfolio

Holdings	% to Fund
Equity	38.94
SBI ETF Nifty Bank	3.05
Reliance Industries Ltd	2.73
ICICI Bank Ltd	2.55
Infosys Ltd	2.36
HDFC Bank Ltd	2.01
Larsen And Toubro Ltd	1.95
Kotak Banking ETF - Dividend Payout Option	1.70
Axis Bank Ltd	1.64
HCL Technologies Ltd	0.98
I T C Ltd	0.98
State Bank of India	0.97
Asian Paints Ltd	0.89
S R F Ltd	0.77
Mahindra & Mahindra Ltd	0.72
Maruti Suzuki India Ltd	0.69
The Ramco Cements Ltd	0.68
Tata Consultancy Services Ltd	0.59
Bajaj Finance Ltd	0.59
Bharat Electronics Ltd	0.59
Aurobindo Pharma Ltd	0.55
Others	11.94
G-Sec	22.31
7.26% GOI - 14.01.2029	8.65
8.70% REC - 28.09.2028	2.28
8.54% REC - 15.11.2028	2.27
8.24% NABARD - 22.03.2029	1.91
1.44% INFLATION INDEX GS 2023	0.85
6.01% GOI - 25.03.2028	0.47
8.56% NABARD - 14.11.2028	0.46
7.95% GOI - 28.08.32	0.42
8.65% NABARD - 08.06.2028	0.22
7.10% PFC - 11.01.2027	0.19
Others	4.60
Corporate Debt	35.82
9.05% HDFC - 16.10.2028	1.66
8.56% REC - 29.11.2028	1.56
8.23% IRFC - 29.03.2029	1.55
8.55% HDFC - 27.03.2029	1.05
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.04
7.85% PFC - 03.04.2028	0.95
7.69% NABARD - 29.05.2024	0.94
8.18% EXIM- 07.12.2025	0.88
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	0.82
8.5383% Bajaj Finance Ltd - 07.06.2022	0.70
Others	24.68
MMI	0.92
NCA	2.01

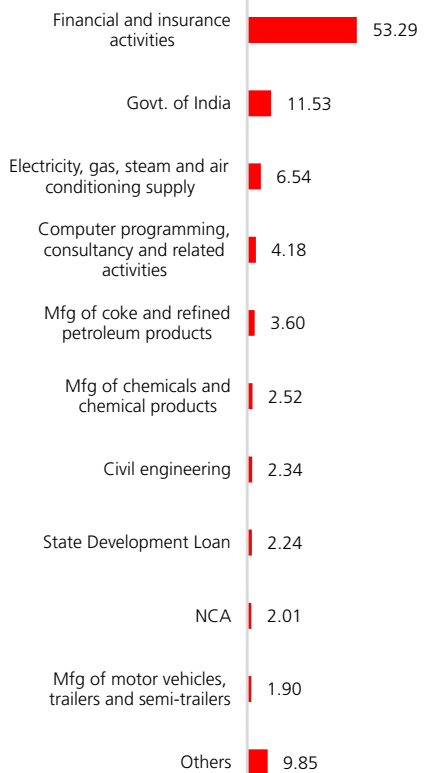
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

1,907.23

NAV

69.7396

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 3.86

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	32
MMI / Others	00 - 40	11

Performance Meter

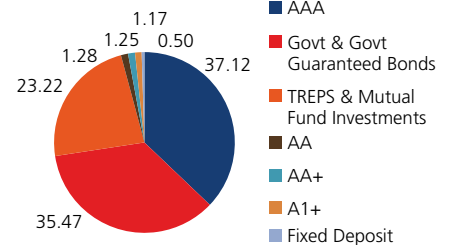
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-0.2	-0.2
3 months	1.8	2.0
6 months	7.4	6.4
1 year	10.2	9.9
2 years	7.7	8.7
3 years	9.6	10.7
4 years	8.9	9.0
5 years	10.3	9.3
6 years	11.9	11.2
7 years	11.9	11.1
10 years	10.6	9.4
Inception	12.9	11.7

Past performance is not necessarily indicative of future performance

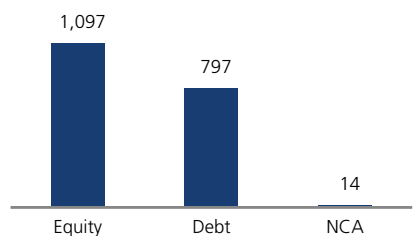
Portfolio

Holdings	% to Fund
Equity	57.50
SBI ETF Nifty Bank	4.55
Reliance Industries Ltd	4.18
ICICI Bank Ltd	3.86
Infosys Ltd	3.33
HDFC Bank Ltd	3.04
Larsen And Toubro Ltd	2.90
Kotak Banking ETF - Dividend Payout Option	2.50
Axis Bank Ltd	2.49
State Bank of India	1.54
I T C Ltd	1.45
HCL Technologies Ltd	1.43
Asian Paints Ltd	1.38
Mahindra & Mahindra Ltd	0.99
The Ramco Cements Ltd	0.95
Bajaj Finance Ltd	0.90
Bharat Electronics Ltd	0.89
Tata Consultancy Services Ltd	0.88
Maruti Suzuki India Ltd	0.85
P I Industries Ltd	0.83
Bharat Petroleum Corporation Ltd	0.82
Others	17.73
G-Sec	14.82
7.26% GOI - 14.01.2029	5.86
8.24% NABARD - 22.03.2029	1.63
8.15% GOI FCI Bonds - 16.10.22	1.37
8.70% REC - 28.09.2028	1.11
8.54% REC - 15.11.2028	1.10
1.44% INFLATION INDEX GS 2023	0.77
8.56% NABARD - 14.11.2028	0.55
6.01% GOI - 25.03.2028	0.32
8.52% KA SDL - 10.03.2020	0.27
8.30% Fertilizer Co GOI - 07.12.23	0.11
Others	1.74
Corporate Debt	16.77
8.56% REC - 29.11.2028	1.10
8.23% IRFC - 29.03.2029	1.08
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.05
7.85% PFC - 03.04.2028	1.05
8.85% PGC - 19.10.2025	0.68
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.55
9.75% REC - 11.11.2021	0.55
8.55% HDFC - 27.03.2029	0.54
8.35% IRFC - 13.03.2029	0.54
8.65% PFC - 28.12.2024	0.54
Others	9.10
MMI	10.19
NCA	0.72

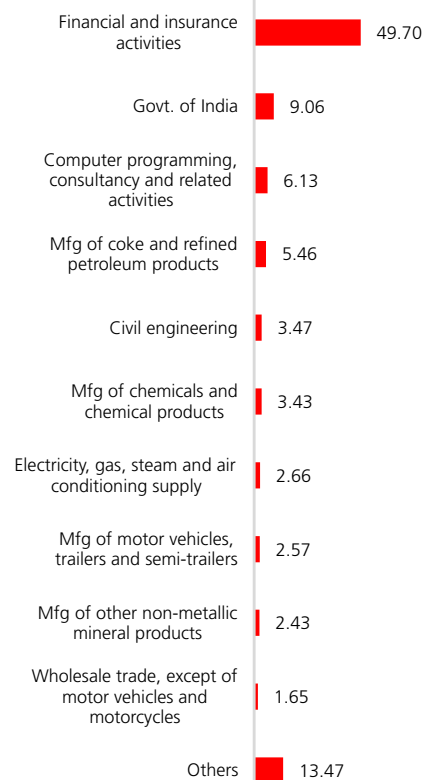
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,03,407.17

NAV

34.9132

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.93

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	59
MMI / Others	00 - 40	6

Performance Meter

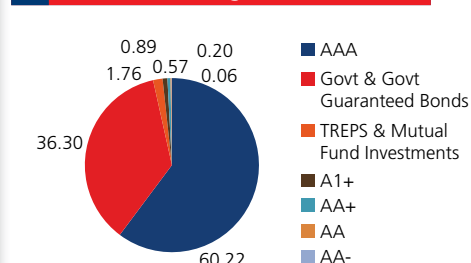
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	1.1	1.1
3 months	3.9	3.6
6 months	6.4	5.6
1 year	13.6	11.6
2 years	6.5	6.3
3 years	8.1	8.0
4 years	8.6	8.6
5 years	9.2	9.1
6 years	8.1	8.3
7 years	8.8	8.6
10 years	8.6	7.8
Inception	8.6	6.7

Past performance is not necessarily indicative of future performance

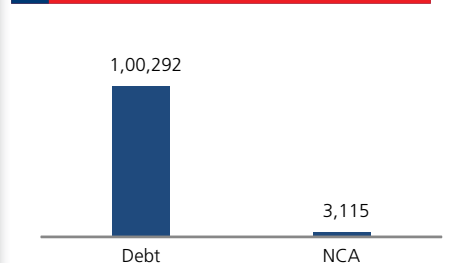
Portfolio

Holdings	% to Fund
G-Sec	35.21
7.26% GOI - 14.01.2029	14.42
8.70% REC - 28.09.2028	4.02
8.54% REC - 15.11.2028	3.45
8.24% NABARD - 22.03.2029	3.26
1.44% INFLATION INDEX GS 2023	1.54
6.01% GOI - 25.03.2028	0.81
8.56% NABARD - 14.11.2028	0.69
8.42% NABARD - 13.02.2029	0.33
8.65% NABARD - 08.06.2028	0.33
7.10% PFC - 11.01.2027	0.27
Others	6.08
Corporate Debt	59.21
8.23% IRFC - 29.03.2029	2.71
8.56% REC - 29.11.2028	2.47
9.05% HDFC - 16.10.2028	2.39
8.55% HDFC - 27.03.2029	1.83
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.78
7.69% NABARD - 29.05.2024	1.57
8.18% EXIM- 07.12.2025	1.45
7.85% PFC - 03.04.2028	1.40
8.05% NTPC - 05.05.2026	1.21
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.19
Others	41.20
MMI	2.57
NCA	3.01

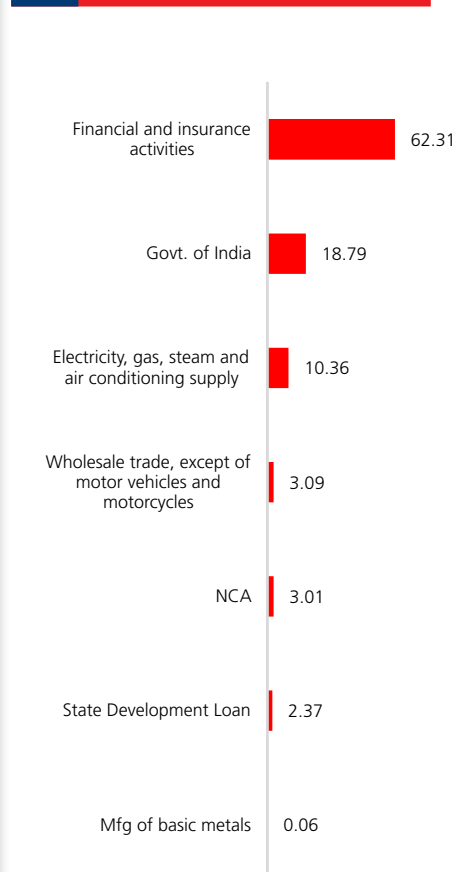
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,143.29

NAV

32.6457

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.06

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	90
MMI / Others	00 - 40	10

Performance Meter

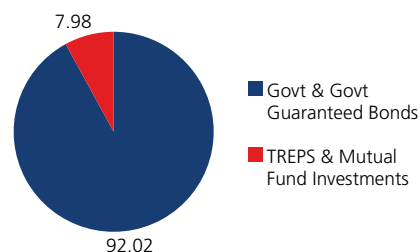
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	1.9	1.5
3 months	4.8	4.0
6 months	6.8	6.1
1 year	15.1	14.0
2 years	7.2	7.6
3 years	8.7	8.7
4 years	9.1	9.3
5 years	9.9	9.7
6 years	8.3	8.8
7 years	9.1	9.2
10 years	8.3	8.4
Inception	7.7	7.7

Past performance is not necessarily indicative of future performance

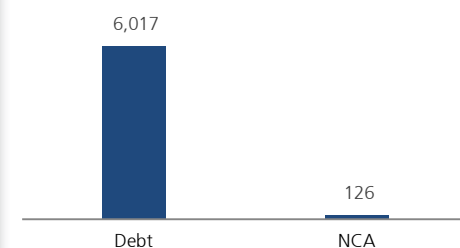
Portfolio

Holdings	% to Fund
G-Sec	90.14
7.95% GOI - 28.08.32	21.15
7.26% GOI - 14.01.2029	14.10
6.35% GOI 2020 - 02.01.20	8.96
6.62% GOI - 28.11.2051	5.05
7.71% GJ SDL - 01.03.2027	4.22
7.38% MP SDL - 14.09.2026	4.13
8.01% RJ SPL SDL - 23.06.2020	3.93
6.65% Fertilizer Co GOI - 29.01.23	2.52
9.25% RJ SDL - 09.10.2023	2.36
8.18% HR Uday SDL 15.06.2023	2.00
Others	21.70
MMI	7.81
NCA	2.05

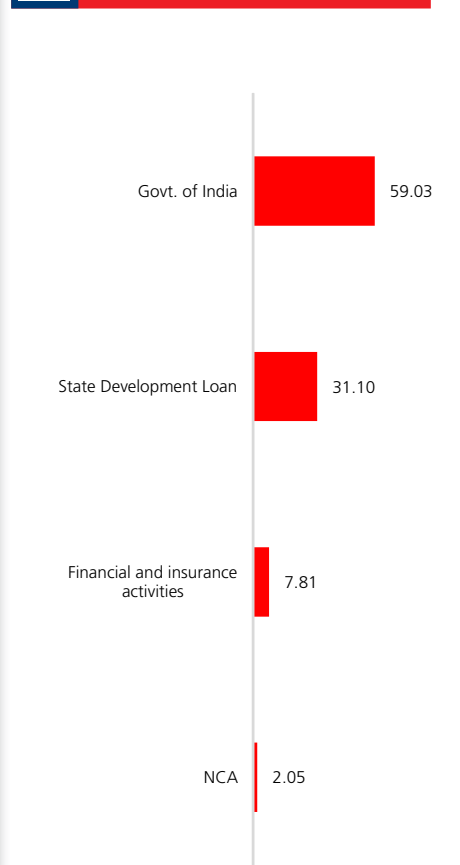
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
2,198.56

NAV
28.2564

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Liquid)

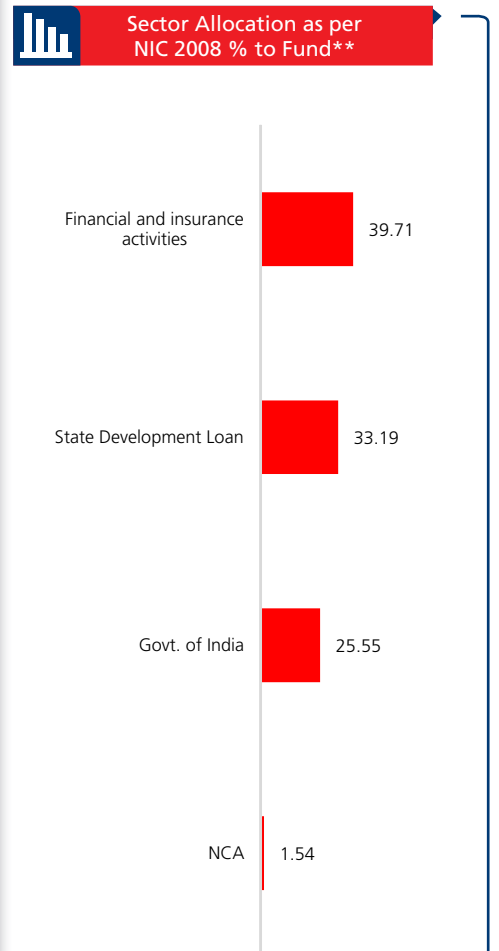
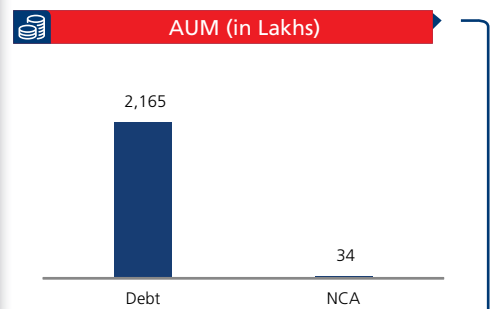
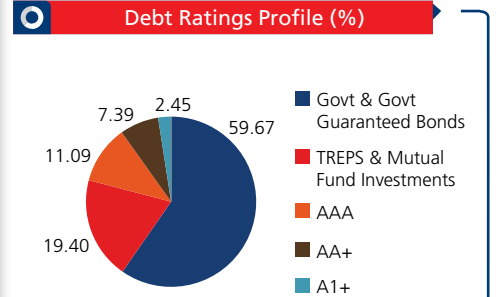
Modified Duration
Debt & Money Market Instruments : 1.46

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	38
Debt	25 - 100	36
MMI / Others	00 - 40	26

Performance Meter		
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.6
3 months	2.1	1.8
6 months	4.1	3.7
1 year	8.5	7.6
2 years	5.9	7.3
3 years	6.4	7.2
4 years	6.7	7.3
5 years	7.2	7.6
6 years	7.6	8.0
7 years	8.1	8.0
10 years	7.5	7.5
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	37.82
9.37% MAH SDL - 04.12.2023	11.51
8.84% PN SDL - 11.06.2024	2.48
8.51% PN SDL - 10.04.2023	2.13
8.28% TN SDL - 09.09.2019	2.10
8.23% GJ SDL - 07.10.2019	1.94
8.39% RJ SPL SDL - 15.03.2022	1.82
8.92% RJ SDL - 21.11.2022	1.82
9.65% TN SDL - 12.03.2024	1.81
8.85% TN SDL - 17.10.2022	1.72
8.30% Fertilizer Co GOI - 07.12.23	1.57
Others	8.91
Corporate Debt	36.02
GOI FRB - 21.12.2020	17.82
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	8.65
Shriram Transport Finance Co Ltd Floater - 19.07.19	7.28
L&T Finance Ltd NSE Mibor +2% - 05.08.2019	2.27
MMI	24.62
NCA	1.54



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,523.39

NAV

18.9171

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 0.45

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	53
MMI / Others	00 - 100	47

Performance Meter

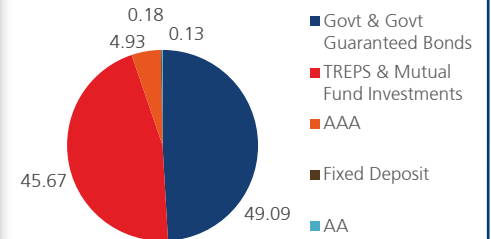
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.4	0.3
3 months	1.1	2.8
6 months	2.3	6.8
1 year	5.9	11.2
2 years	6.5	8.3
3 years	7.9	9.8
4 years	6.8	8.9
5 years	6.9	9.3
6 years	7.4	10.1
7 years	7.8	10.2
10 years	n.a	n.a
Inception	7.0	9.1

Past performance is not necessarily indicative of future performance

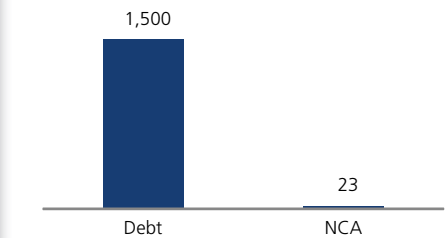
Portfolio

Holdings	% to Fund
G-Sec	48.33
8.48% MAH SDL - 24.02.2020	36.52
8.14% MH SDL -23.09.2019	6.59
8.28% TN SDL - 09.09.2019	1.91
1.44% INFLATION INDEX GS 2023	1.40
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.21
8.90% KA SDL - 19.12.2022	0.18
9.29% PN SDL - 09.10.2023	0.16
9.69% PN SDL - 12.02.2024	0.09
8.30% Fertilizer Co GOI - 07.12.23	0.08
Others	0.91
Corporate Debt	5.16
8.70% PFC - 14.05.2020	1.32
8.80% REC - 06.10.2019	1.32
9.30% PGC - 28.06.2024	0.87
8.57% REC - 21.12.2024	0.68
8.70% PFC - 15.01.2020	0.66
9.25% IDFC Bank - 13.09.19	0.13
7.40% HDFC Bank FD NSE - 17.08.2019	0.07
7.40% HDFC Bank FD NSE - 01.08.2019	0.07
7.40% HDFC Bank FD BSE - 01.08.2019	0.03
8.49% NTPC - 25.03.2025	0.01
MMI	44.97
NCA	1.54

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

61,989.47

NAV

69.6578

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.75

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	3

Performance Meter

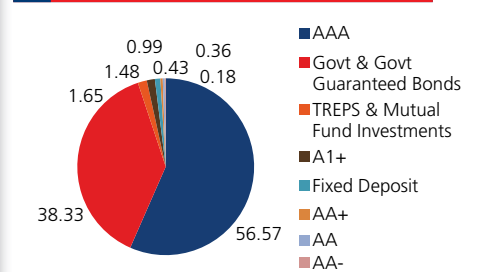
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-0.1	0.2
3 months	1.9	2.6
6 months	7.2	6.2
1 year	9.9	10.5
2 years	7.3	8.0
3 years	9.5	9.9
4 years	8.9	8.9
5 years	10.1	9.3
6 years	10.8	10.3
7 years	10.9	10.3
10 years	9.7	9.2
Inception	12.9	11.2

Past performance is not necessarily indicative of future performance

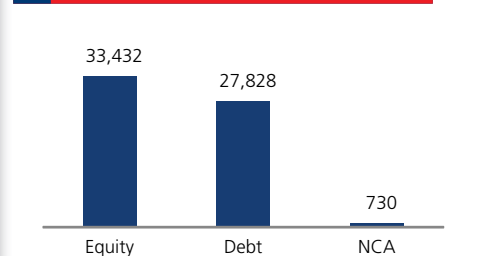
Portfolio

Holdings	% to Fund
Equity	53.93
SBI ETF Nifty Bank	4.21
Reliance Industries Ltd	3.89
ICICI Bank Ltd	3.60
Infosys Ltd	3.31
HDFC Bank Ltd	2.80
Larsen And Toubro Ltd	2.70
Kotak Banking ETF - Dividend Payout Option	2.35
Axis Bank Ltd	2.16
Mahindra & Mahindra Ltd	1.41
I T C Ltd	1.36
State Bank of India	1.34
HCL Technologies Ltd	1.33
Asian Paints Ltd	1.16
S R F Ltd	1.02
The Ramco Cements Ltd	0.88
Bharat Electronics Ltd	0.83
P I Industries Ltd	0.77
Bajaj Finance Ltd	0.77
Bharat Petroleum Corporation Ltd	0.76
Britannia Industries Ltd	0.75
Others	16.51
G-Sec	17.20
7.26% GOI - 14.01.2029	6.49
8.70% REC - 28.09.2028	1.81
1.44% INFLATION INDEX GS 2023	1.71
8.24% NABARD - 22.03.2029	1.48
8.54% REC - 15.11.2028	1.30
7.95% GOI - 28.08.32	0.37
6.01% GOI - 25.03.2028	0.31
7.10% PFC - 11.01.2027	0.20
8.56% NABARD - 14.11.2028	0.19
8.42% NABARD - 13.02.2029	0.15
Others	3.18
Corporate Debt	26.28
8.23% IRFC - 29.03.2029	1.16
9.05% HDFC - 16.10.2028	1.09
8.56% REC - 29.11.2028	1.07
7.69% NABARD - 29.05.2024	0.70
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.69
8.55% HDFC - 27.03.2029	0.68
7.85% PFC - 03.04.2028	0.60
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.52
8.5383% Bajaj Finance Ltd - 07.06.2022	0.52
8.65% PFC - 28.12.2024	0.52
Others	18.73
MMI	1.41
NCA	1.18

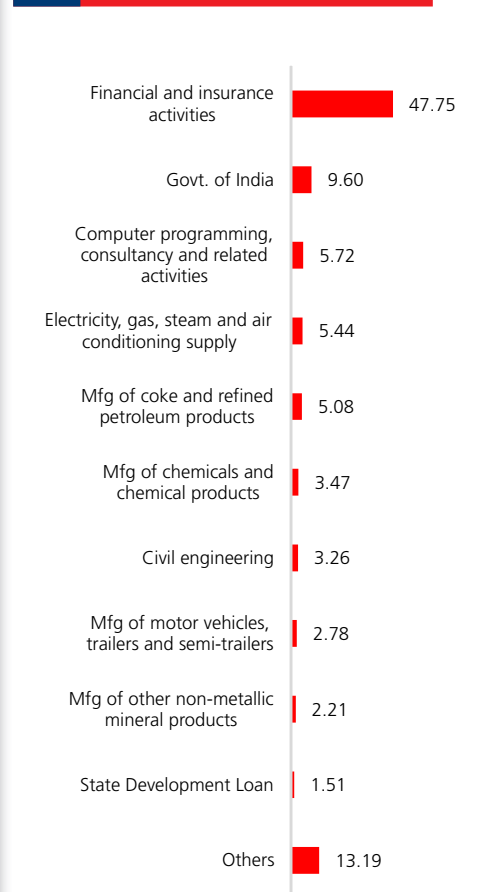
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
7,203.52

NAV
60.2822

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

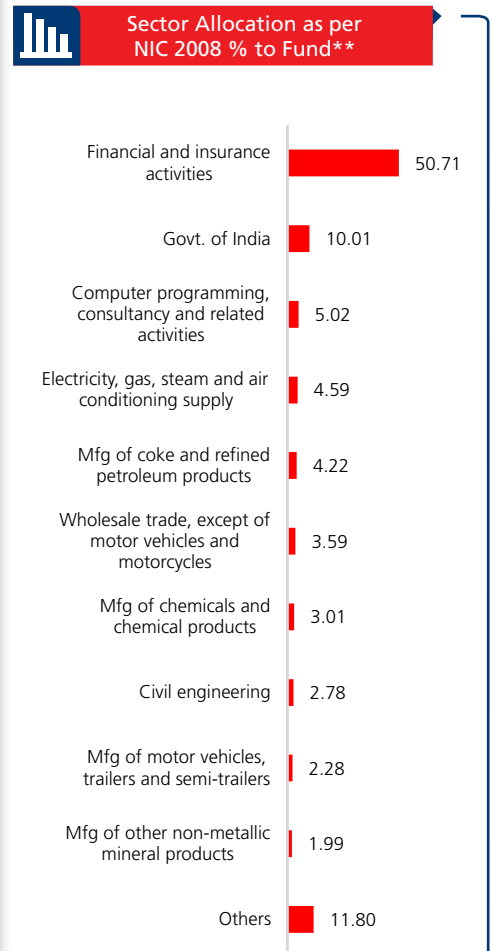
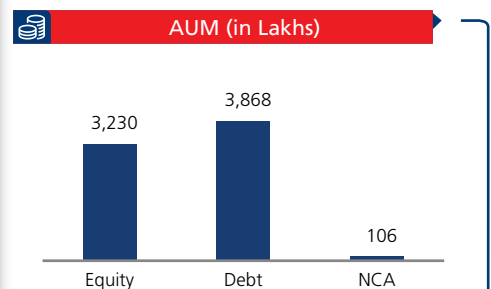
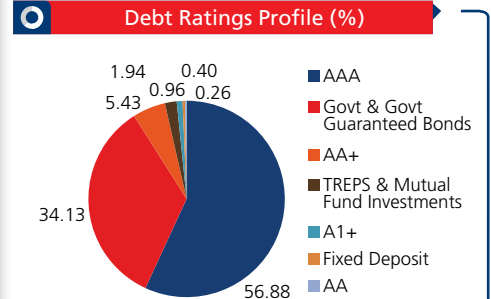
Modified Duration
Debt & Money
Market Instruments : 4.52

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	3

Performance Meter		
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	0.2	0.5
3 months	2.3	2.8
6 months	7.2	6.0
1 year	10.8	10.8
2 years	7.4	7.6
3 years	9.4	9.4
4 years	9.0	8.9
5 years	10.1	9.2
6 years	10.3	9.8
7 years	10.5	10.0
10 years	9.5	8.9
Inception	11.9	10.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	44.84
SBI ETF Nifty Bank	3.53
Reliance Industries Ltd	3.23
ICICI Bank Ltd	2.96
Infosys Ltd	2.92
HDFC Bank Ltd	2.28
Larsen And Toubro Ltd	2.27
Axis Bank Ltd	2.01
Kotak Banking ETF - Dividend Payout Option	1.91
State Bank of India	1.16
HCL Technologies Ltd	1.13
I T C Ltd	1.13
Asian Paints Ltd	1.00
S R F Ltd	0.91
Mahindra & Mahindra Ltd	0.87
Maruti Suzuki India Ltd	0.83
The Ramco Cements Ltd	0.80
Tata Consultancy Services Ltd	0.70
Bajaj Finance Ltd	0.69
P I Industries Ltd	0.69
Aurobindo Pharma Ltd	0.66
Others	13.15
G-Sec	18.33
7.26% GOI - 14.01.2029	8.04
8.24% NABARD - 22.03.2029	1.87
8.54% REC - 15.11.2028	1.60
8.70% REC - 28.09.2028	1.47
1.44% INFLATION INDEX GS 2023	0.66
8.56% NABARD - 14.11.2028	0.44
6.01% GOI - 25.03.2028	0.38
7.10% PFC - 11.01.2027	0.27
9.18% PN SDL - 09.11.2021	0.23
9.35% IIFCL - 17.11.23	0.15
Others	3.22
Corporate Debt	33.81
Shriram Transport Finance Co Ltd Floater - 19.07.19	2.64
9.05% HDFC - 16.10.2028	1.47
8.23% IRFC - 29.03.2029	1.42
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.42
8.56% REC - 29.11.2028	1.17
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.97
8.55% HDFC - 27.03.2029	0.86
8.18% NTPC - 31.12.2020	0.84
7.85% PFC - 03.04.2028	0.83
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.78
Others	21.41
MMI	1.56
NCA	1.47



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

10,297.26

NAV

29.9721

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

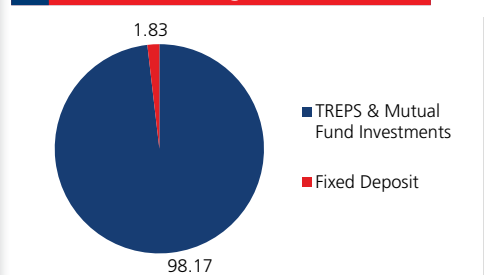
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-0.4	-1.2
3 months	1.5	0.4
6 months	8.1	5.9
1 year	7.1	6.9
2 years	7.5	9.0
3 years	11.2	11.9
4 years	9.2	8.9
5 years	12.0	9.5
6 years	15.6	13.3
7 years	14.8	12.7
10 years	n.a	n.a
Inception	12.3	8.8

Past performance is not necessarily indicative of future performance

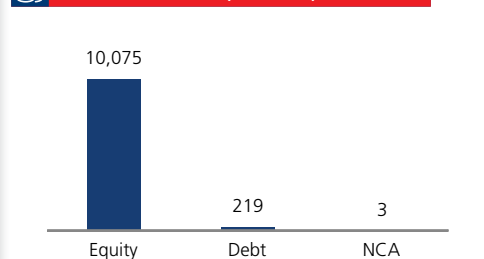
Portfolio

Holdings	% to Fund
Equity	97.84
SBI ETF Nifty Bank	8.57
Reliance Industries Ltd	6.73
ICICI Bank Ltd	5.32
Larsen And Toubro Ltd	5.09
HDFC Bank Ltd	4.86
Infosys Ltd	4.63
Kotak Banking ETF - Dividend Payout Option	4.46
Axis Bank Ltd	3.94
Tata Consultancy Services Ltd	3.91
Housing Development Finance Corp. Ltd	2.49
Bharat Petroleum Corporation Ltd	2.39
Hindustan Unilever Ltd	2.11
State Bank of India	1.99
Maruti Suzuki India Ltd	1.98
Titan Industries Ltd	1.97
Shree Cement Ltd	1.83
Asian Paints Ltd	1.83
Interglobe Aviation Ltd	1.64
Bajaj Finance Ltd	1.55
HCL Technologies Ltd	1.46
Others	29.09
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	2.09
NCA	0.03

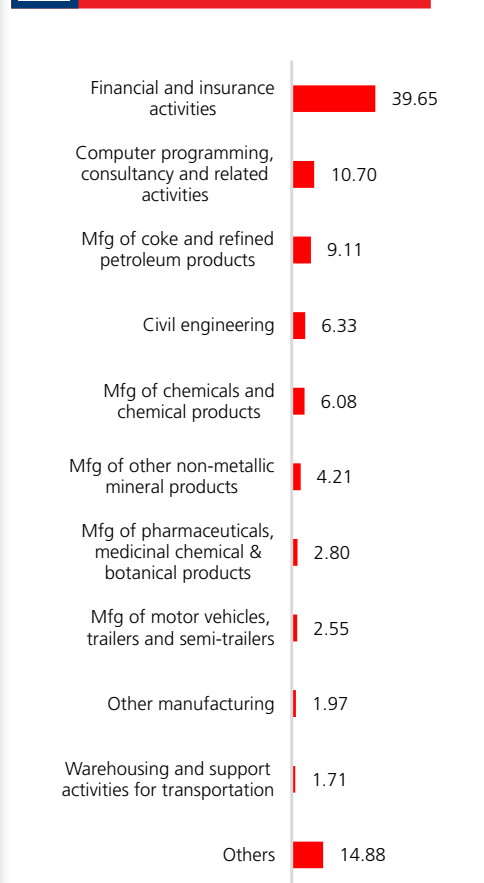
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

1,877.46

NAV

28.8001

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

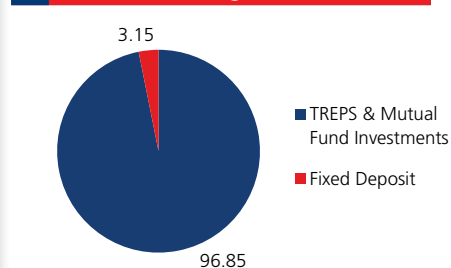
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-0.4	-1.2
3 months	1.4	0.4
6 months	7.7	5.9
1 year	6.2	6.9
2 years	6.6	9.0
3 years	10.3	11.9
4 years	8.4	8.9
5 years	11.1	9.5
6 years	14.6	13.3
7 years	13.8	12.7
10 years	n.a	n.a
Inception	11.2	10.4

Past performance is not necessarily indicative of future performance

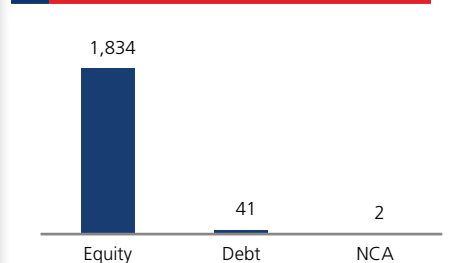
Portfolio

Holdings	% to Fund
Equity	97.67
SBI ETF Nifty Bank	8.48
Reliance Industries Ltd	6.48
ICICI Bank Ltd	5.28
Larsen And Toubro Ltd	5.10
HDFC Bank Ltd	4.80
Infosys Ltd	4.57
Kotak Banking ETF - Dividend Payout Option	4.42
Axis Bank Ltd	3.90
Tata Consultancy Services Ltd	3.84
Housing Development Finance Corp. Ltd	2.38
Bharat Petroleum Corporation Ltd	2.37
Hindustan Unilever Ltd	2.13
Maruti Suzuki India Ltd	2.01
State Bank of India	1.95
Titan Industries Ltd	1.95
Shree Cement Ltd	1.81
Asian Paints Ltd	1.75
Interglobe Aviation Ltd	1.70
Bajaj Finance Ltd	1.53
HCL Technologies Ltd	1.52
Others	29.70
Corporate Debt	0.07
7.40% HDFC Bank FD NSE - 01.08.2019	0.03
7.40% HDFC Bank FD NSE - 17.08.2019	0.03
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	2.13
NCA	0.13

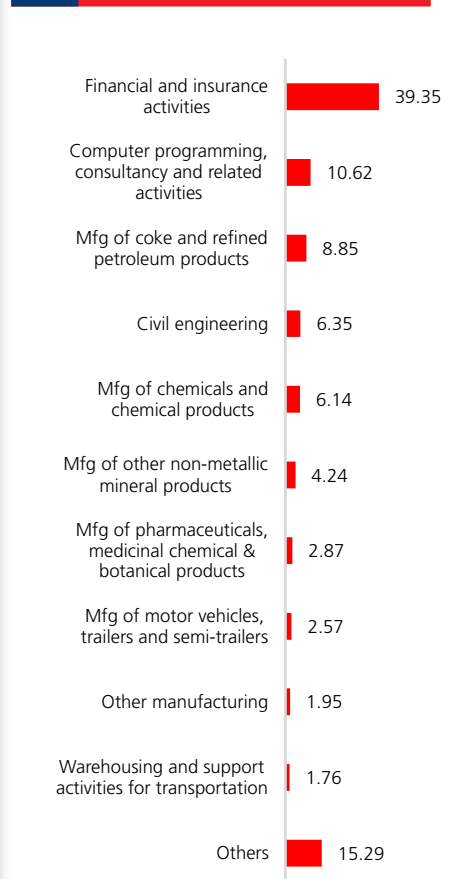
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,234.34

NAV

28.5414

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	99
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	1

Performance Meter

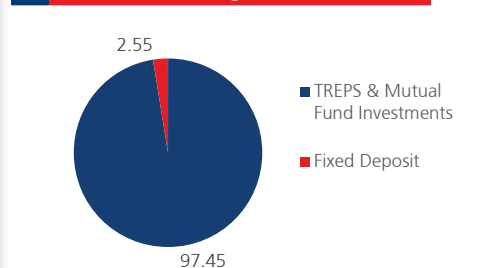
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.9	-1.1
3 months	0.7	0.9
6 months	8.4	6.7
1 year	8.4	8.4
2 years	8.8	9.9
3 years	11.3	12.2
4 years	9.7	8.9
5 years	11.6	9.0
6 years	15.0	12.7
7 years	14.4	12.3
10 years	n.a	n.a
Inception	11.7	8.6

Past performance is not necessarily indicative of future performance

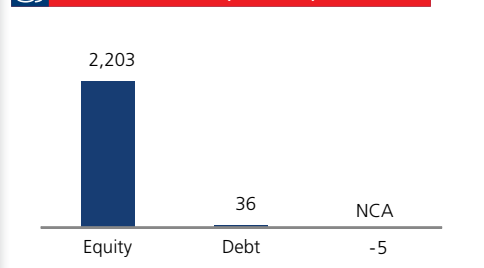
Portfolio

Holdings	% to Fund
Equity	98.62
SBI ETF Nifty Bank	7.80
Reliance Industries Ltd	7.14
ICICI Bank Ltd	6.48
Infosys Ltd	6.18
HDFC Bank Ltd	5.06
Larsen And Toubro Ltd	4.97
Kotak Banking ETF - Dividend Payout Option	4.25
Axis Bank Ltd	3.92
Mahindra & Mahindra Ltd	2.59
I T C Ltd	2.48
HCL Technologies Ltd	2.44
State Bank of India	2.19
Asian Paints Ltd	2.10
S R F Ltd	1.96
The Ramco Cements Ltd	1.70
Bharat Electronics Ltd	1.50
Tata Consultancy Services Ltd	1.47
P I Industries Ltd	1.44
IndusInd Bank Ltd	1.43
Bharat Petroleum Corporation Ltd	1.42
Others	30.10
Corporate Debt	0.04
7.40% HDFC Bank FD NSE - 17.08.2019	0.02
7.40% HDFC Bank FD NSE - 01.08.2019	0.02
7.40% HDFC Bank FD BSE - 01.08.2019	0.01
MMI	1.57
NCA	-0.22

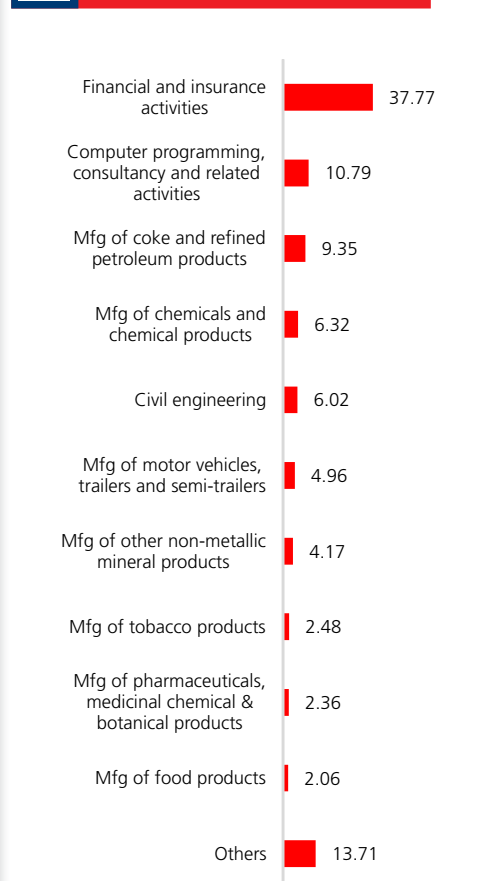
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,446.38

NAV

19.4066

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.69

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	54
Gsec / Debt	00 - 100	41
MMI / Others	00 - 100	5

Performance Meter

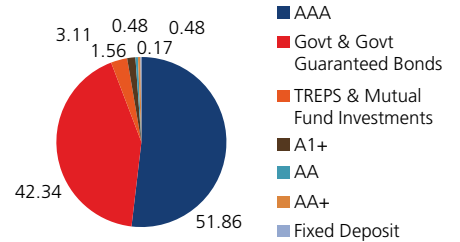
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-0.3	0.3
3 months	1.3	2.8
6 months	5.1	6.8
1 year	9.1	11.2
2 years	7.5	8.3
3 years	8.8	9.8
4 years	7.6	8.9
5 years	7.6	9.3
6 years	8.1	10.1
7 years	8.4	10.2
10 years	n.a	n.a
Inception	7.2	8.9

Past performance is not necessarily indicative of future performance

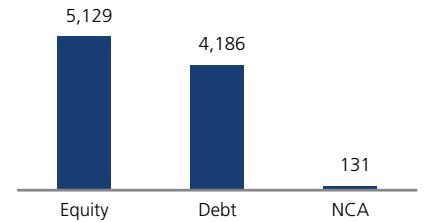
Portfolio

Holdings	% to Fund
Equity	54.29
Reliance Industries Ltd	4.91
HDFC Bank Ltd	3.98
Infosys Ltd	3.20
I T C Ltd	3.05
Housing Development Finance Corp. Ltd	2.74
Larsen And Toubro Ltd	2.71
Tata Consultancy Services Ltd	2.69
ICICI Bank Ltd	2.13
Hindustan Unilever Ltd	2.12
Maruti Suzuki India Ltd	1.71
Mahindra & Mahindra Ltd	1.21
Axis Bank Ltd	1.20
State Bank of India	1.02
Asian Paints Ltd	1.02
Bharti Airtel Ltd	1.01
Oil & Natural Gas Corporation Ltd	1.00
National Thermal Power Corporation Ltd	0.98
UltraTech Cement Ltd	0.94
Sun Pharmaceuticals Ltd	0.88
Power Grid Corporation of India Ltd	0.82
Others	14.98
G-Sec	17.34
7.26% GOI - 14.01.2029	7.21
8.70% REC - 28.09.2028	1.80
8.24% NABARD - 22.03.2029	1.75
8.54% REC - 15.11.2028	1.44
1.44% INFLATION INDEX GS 2023	1.06
8.21% RJ SPL SDL - 31.03.2022	0.54
8.56% NABARD - 14.11.2028	0.33
6.01% GOI - 25.03.2028	0.31
8.65% NABARD - 08.06.2028	0.22
9.72% PN SDL - 28.08.2023	0.14
Others	2.51
Corporate Debt	23.48
9.05% HDFC - 16.10.2028	2.24
8.56% REC - 29.11.2028	1.11
8.23% IRFC - 29.03.2029	1.09
8.55% HDFC - 27.03.2029	0.77
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.74
7.69% NABARD - 29.05.2024	0.74
7.85% PFC - 03.04.2028	0.63
8.19% NTPC - 15.12.2025	0.54
8.18% EXIM- 07.12.2025	0.54
8.5383% Bajaj Finance Ltd - 07.06.2022	0.53
Others	14.56
MMI	3.50
NCA	1.39

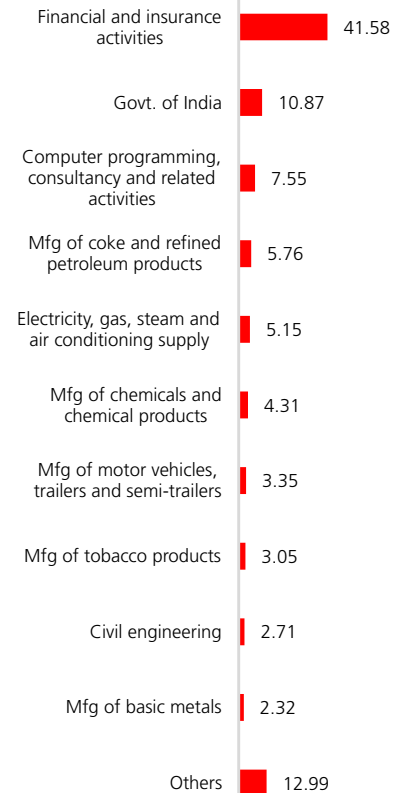
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
07th January 2009

AUM (in Lakhs)
1,588.66

NAV
29.6298

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 40% (BSE 100);
Debt - 60% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 4.46

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	55
Gsec / Debt	20 - 60	38
MMI / Others	00 - 40	7

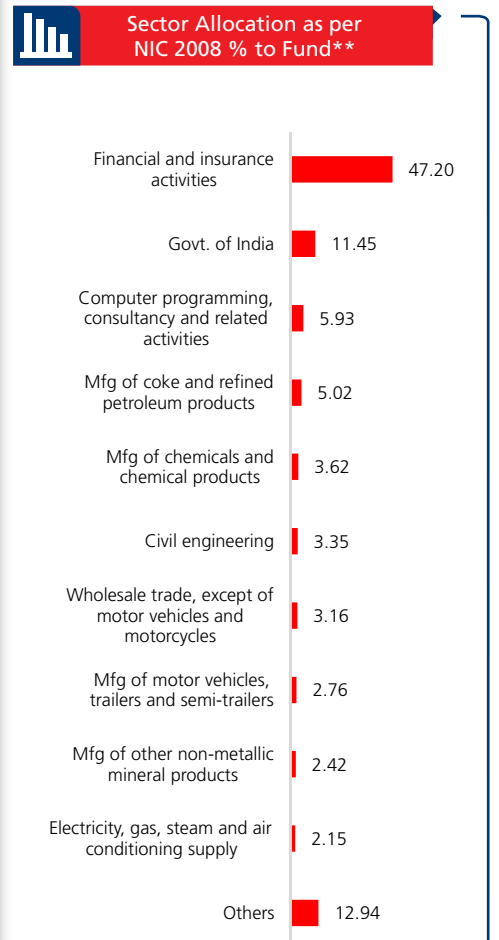
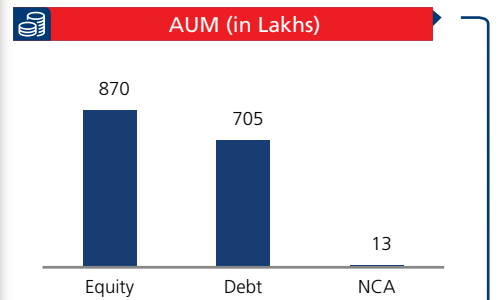
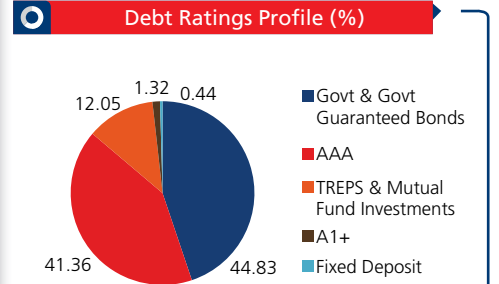
Performance Meter

	Pension Growth Fund (%)	Benchmark (%)
1 month	n.a	0.2
3 months	1.9	2.6
6 months	7.4	6.2
1 year	10.4	10.5
2 years	7.6	8.0
3 years	9.6	9.9
4 years	8.9	8.9
5 years	10.1	9.3
6 years	10.8	10.3
7 years	10.8	10.3
10 years	9.8	9.2
Inception	10.9	10.8

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	54.78
SBI ETF Nifty Bank	4.25
Reliance Industries Ltd	3.82
ICICI Bank Ltd	3.59
Infosys Ltd	3.39
HDFC Bank Ltd	2.82
Larsen And Toubro Ltd	2.74
Axis Bank Ltd	2.49
Kotak Banking ETF - Dividend Payout Option	2.24
HCL Technologies Ltd	1.37
State Bank of India	1.37
I T C Ltd	1.37
Asian Paints Ltd	1.26
S R F Ltd	1.10
Mahindra & Mahindra Ltd	1.06
Maruti Suzuki India Ltd	1.00
The Ramco Cements Ltd	0.97
Bajaj Finance Ltd	0.87
Tata Consultancy Services Ltd	0.84
P I Industries Ltd	0.82
Aurobindo Pharma Ltd	0.80
Others	16.62
G-Sec	19.90
7.26% GOI - 14.01.2029	6.59
8.70% REC - 28.09.2028	2.67
8.15% GOI FCI Bonds - 16.10.22	2.62
8.54% REC - 15.11.2028	1.98
8.24% NABARD - 22.03.2029	1.30
1.44% INFLATION INDEX GS 2023	1.08
8.56% NABARD - 14.11.2028	0.66
8.52% KA SDL - 10.03.2020	0.32
6.01% GOI - 25.03.2028	0.31
9.18% PN SDL - 09.11.2021	0.15
Others	2.21
Corporate Debt	18.56
8.56% REC - 29.11.2028	1.32
8.23% IRFC - 29.03.2029	1.29
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.26
7.85% PFC - 03.04.2028	1.26
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.69
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.66
8.55% HDFC - 27.03.2029	0.65
8.35% IRFC - 13.03.2029	0.65
8.65% PFC - 28.12.2024	0.65
8.57% REC - 21.12.2024	0.65
Others	9.48
MMI	5.94
NCA	0.82



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

3,599.36

NAV

19.4962

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.60

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	55
MMI / Others	00 - 40	6

Performance Meter

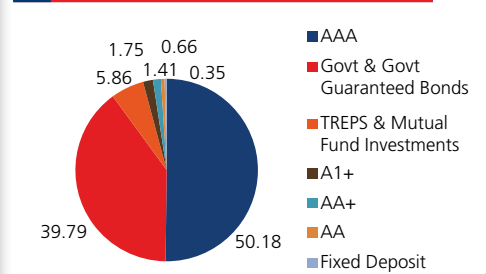
	Pension Floor Fund (%)	Benchmark (%)
1 month	0.2	0.3
3 months	2.3	2.8
6 months	6.7	6.8
1 year	10.5	11.2
2 years	6.7	8.3
3 years	8.6	9.8
4 years	7.9	8.9
5 years	7.8	9.3
6 years	8.1	10.1
7 years	8.4	10.2
10 years	n.a	n.a
Inception	6.9	9.5

Past performance is not necessarily indicative of future performance

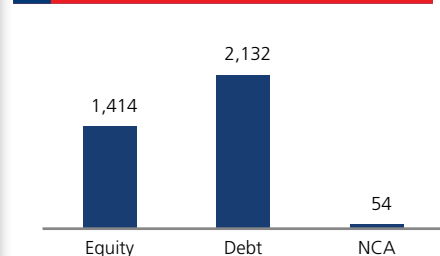
Portfolio

Holdings	% to Fund
Equity	39.27
SBI ETF Nifty Bank	3.09
Reliance Industries Ltd	2.75
ICICI Bank Ltd	2.59
Infosys Ltd	2.52
HDFC Bank Ltd	2.04
Larsen And Toubro Ltd	1.96
Kotak Banking ETF - Dividend Payout Option	1.61
Axis Bank Ltd	1.58
State Bank of India	1.00
HCL Technologies Ltd	1.00
I T C Ltd	0.99
Mahindra & Mahindra Ltd	0.92
Asian Paints Ltd	0.86
S R F Ltd	0.76
The Ramco Cements Ltd	0.66
Bharat Electronics Ltd	0.60
Tata Consultancy Services Ltd	0.59
P I Industries Ltd	0.56
Britannia Industries Ltd	0.56
Bharat Petroleum Corporation Ltd	0.56
Others	12.08
G-Sec	23.56
7.26% GOI - 14.01.2029	8.94
8.70% REC - 28.09.2028	2.65
8.24% NABARD - 22.03.2029	2.30
8.54% REC - 15.11.2028	2.04
1.44% INFLATION INDEX GS 2023	1.80
8.56% NABARD - 14.11.2028	0.59
6.01% GOI - 25.03.2028	0.47
8.65% NABARD - 08.06.2028	0.29
8.42% NABARD - 13.02.2029	0.29
8.09% REC - 21.03.2028	0.28
Others	3.90
Corporate Debt	31.15
8.56% REC - 29.11.2028	1.75
8.23% IRFC - 29.03.2029	1.42
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.11
8.55% HDFC - 27.03.2029	0.86
8.18% EXIM- 07.12.2025	0.84
8.02% EXIM- 29.10.2025	0.84
8.5383% Bajaj Finance Ltd - 07.06.2022	0.84
8.05% NTPC - 05.05.2026	0.84
7.85% PFC - 03.04.2028	0.83
7.69% NABARD - 29.05.2024	0.83
Others	20.98
MMI	4.51
NCA	1.50

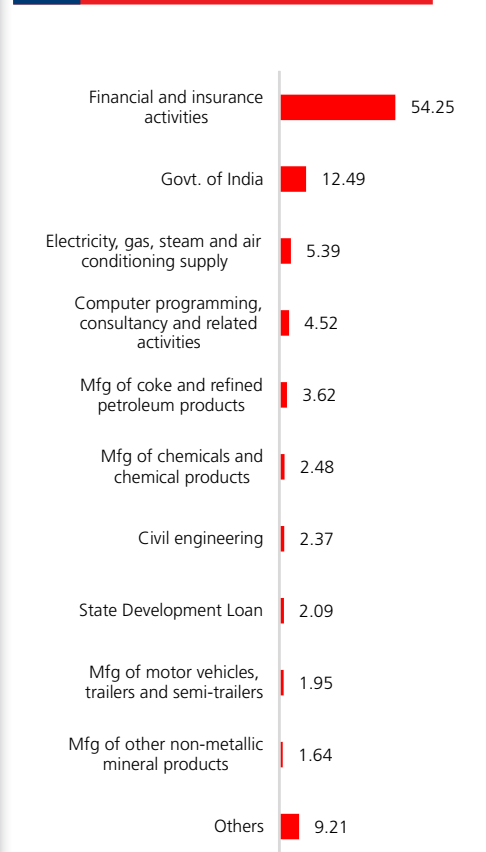
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

5,496.00

NAV

19.6733

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.72

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	5

Performance Meter

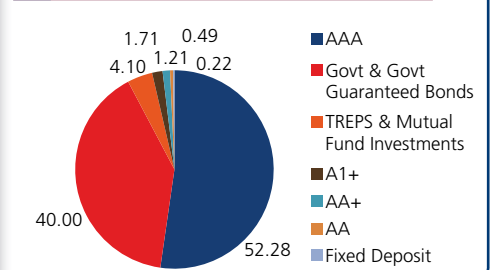
	Pension Floor Fund II (%)	Benchmark (%)
1 month	0.3	0.3
3 months	2.5	2.8
6 months	7.0	6.8
1 year	11.0	11.2
2 years	7.2	8.3
3 years	9.1	9.8
4 years	8.1	8.9
5 years	8.0	9.3
6 years	8.4	10.1
7 years	8.7	10.2
10 years	n.a	n.a
Inception	7.4	8.7

Past performance is not necessarily indicative of future performance

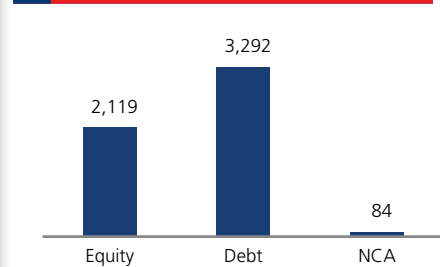
Portfolio

Holdings	% to Fund
Equity	38.56
SBI ETF Nifty Bank	3.02
Reliance Industries Ltd	2.81
ICICI Bank Ltd	2.57
Infosys Ltd	2.30
HDFC Bank Ltd	1.99
Larsen And Toubro Ltd	1.93
Kotak Banking ETF - Dividend Payout Option	1.62
Axis Bank Ltd	1.59
I T C Ltd	0.97
HCL Technologies Ltd	0.96
Asian Paints Ltd	0.87
Mahindra & Mahindra Ltd	0.83
S R F Ltd	0.75
Maruti Suzuki India Ltd	0.67
The Ramco Cements Ltd	0.66
Bharat Electronics Ltd	0.59
Tata Consultancy Services Ltd	0.58
Bajaj Finance Ltd	0.58
Britannia Industries Ltd	0.57
P I Industries Ltd	0.57
Others	12.14
G-Sec	23.96
7.26% GOI - 14.01.2029	8.80
8.70% REC - 28.09.2028	2.70
8.24% NABARD - 22.03.2029	2.45
8.54% REC - 15.11.2028	2.10
1.44% INFLATION INDEX GS 2023	2.01
8.56% NABARD - 14.11.2028	0.58
6.01% GOI - 25.03.2028	0.46
8.20% GOI - 15.02.22	0.25
9.18% PN SDL - 09.11.2021	0.24
9.72% PN SDL - 28.08.2023	0.24
Others	4.14
Corporate Debt	32.47
9.05% HDFC - 16.10.2028	1.93
8.56% REC - 29.11.2028	1.72
8.23% IRFC - 29.03.2029	1.49
8.55% HDFC - 27.03.2029	1.13
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.09
7.85% PFC - 03.04.2028	0.91
7.69% NABARD - 29.05.2024	0.90
8.25% EXIM- 23.06.2031	0.74
8.18% EXIM- 07.12.2025	0.74
8.02% EXIM- 29.10.2025	0.73
Others	21.08
MMI	3.48
NCA	1.53

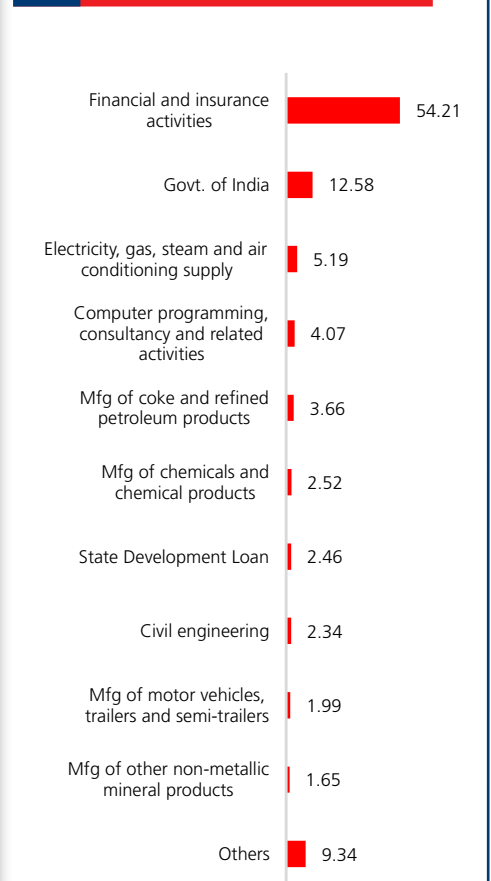
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
7,161.74

NAV
60.8895

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 4.61

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	3

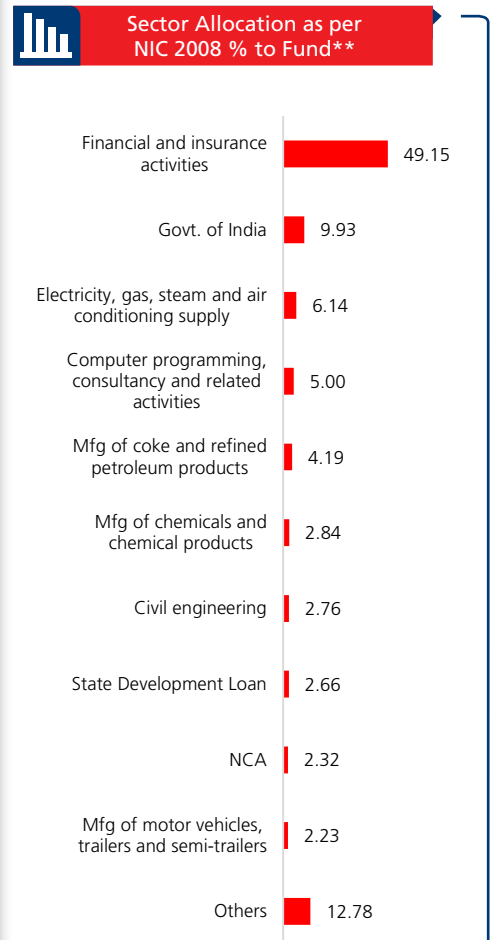
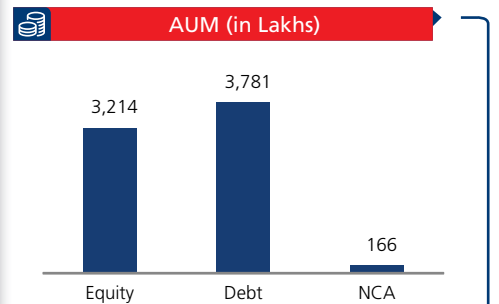
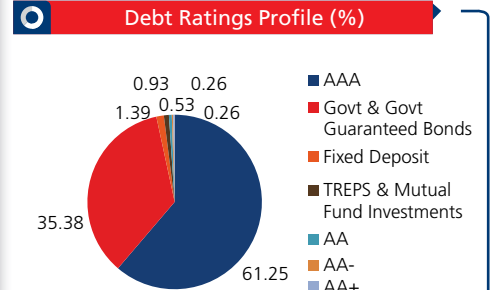
Performance Meter

	Pension Balanced Fund (%)	Benchmark (%)
1 month	0.1	0.5
3 months	2.0	2.8
6 months	7.1	6.0
1 year	10.7	10.8
2 years	7.1	7.6
3 years	9.2	9.4
4 years	8.9	8.9
5 years	10.0	9.2
6 years	10.2	9.8
7 years	10.4	10.0
10 years	9.4	8.9
Inception	11.9	10.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	44.88
SBI ETF Nifty Bank	3.74
Reliance Industries Ltd	3.13
ICICI Bank Ltd	3.05
Infosys Ltd	2.81
HDFC Bank Ltd	2.28
Larsen And Toubro Ltd	2.24
Axis Bank Ltd	2.09
Kotak Banking ETF - Dividend Payout Option	1.98
I T C Ltd	1.19
State Bank of India	1.18
HCL Technologies Ltd	1.12
Mahindra & Mahindra Ltd	0.90
The Ramco Cements Ltd	0.82
Asian Paints Ltd	0.81
Aurobindo Pharma Ltd	0.78
P I Industries Ltd	0.74
Shree Cement Ltd	0.73
Maruti Suzuki India Ltd	0.72
Tata Consultancy Services Ltd	0.71
Bharat Petroleum Corporation Ltd	0.68
Others	13.16
G-Sec	18.68
7.26% GOI - 14.01.2029	7.98
8.70% REC - 28.09.2028	1.48
8.54% REC - 15.11.2028	1.47
8.24% NABARD - 22.03.2029	1.16
7.10% PFC - 11.01.2027	0.54
6.01% GOI - 25.03.2028	0.31
9.35% IIFCL - 17.11.23	0.30
8.65% NABARD - 08.06.2028	0.30
8.56% NABARD - 14.11.2028	0.29
9.39% GJ SDL - 20.11.2023	0.24
Others	4.63
Corporate Debt	33.63
11.08% HDFC - 13.04.2027 Set Down 13.04.20 - 7.78%	1.43
8.56% REC - 29.11.2028	1.17
8.23% IRFC - 29.03.2029	1.00
7.69% NABARD - 29.05.2024	0.97
8.55% HDFC - 27.03.2029	0.87
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.84
8.65% PFC - 28.12.2024	0.72
8.5383% Bajaj Finance Ltd - 07.06.2022	0.70
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.58
8.25% EXIM- 23.06.2031	0.57
Others	24.78
MMI	0.49
NCA	2.32



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

24th January 2010

AUM (in Lakhs)

344.88

NAV

23.9521

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 3.26

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	28
MMI / Others	00 - 40	16

Performance Meter

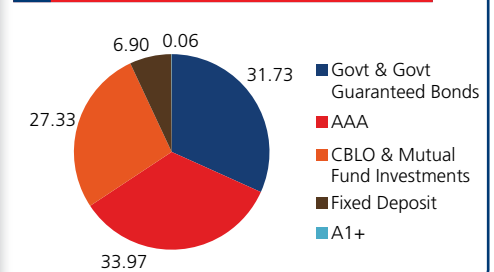
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-0.3	-0.2
3 months	1.4	2.0
6 months	6.7	6.4
1 year	9.2	9.9
2 years	7.3	8.7
3 years	9.5	10.7
4 years	8.8	9.0
5 years	10.2	9.3
6 years	11.8	11.2
7 years	11.7	11.1
10 years	n.a	n.a
Inception	9.7	8.9

Past performance is not necessarily indicative of future performance

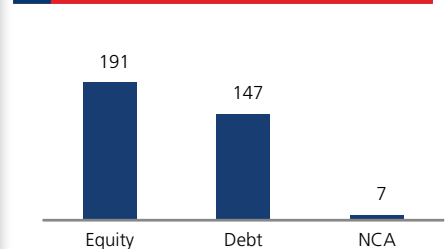
Portfolio

Holdings	% to Fund
Equity	55.38
SBI ETF Nifty Bank	4.62
Reliance Industries Ltd	3.98
ICICI Bank Ltd	3.72
Infosys Ltd	3.65
Larsen And Toubro Ltd	2.94
HDFC Bank Ltd	2.89
Axis Bank Ltd	2.70
Kotak Banking ETF - Dividend Payout Option	2.33
HCL Technologies Ltd	1.47
State Bank of India	1.43
I T C Ltd	1.33
Mahindra & Mahindra Ltd	1.08
Asian Paints Ltd	1.05
The Ramco Cements Ltd	0.99
Maruti Suzuki India Ltd	0.91
Bharat Petroleum Corporation Ltd	0.86
Tata Consultancy Services Ltd	0.86
P I Industries Ltd	0.86
Bharat Electronics Ltd	0.86
Bajaj Finance Ltd	0.82
Others	16.03
G-Sec	13.54
7.26% GOI - 14.01.2029	5.84
8.56% NABARD - 14.11.2028	3.06
8.15% GOI FCI Bonds - 16.10.22	1.51
1.44% INFLATION INDEX GS 2023	0.93
6.01% GOI - 25.03.2028	0.34
8.30% Fertilizer Co GOI - 07.12.23	0.11
8.15% GOI - 24.11.2026	0.09
8.68% TN SDL - 26.05.2021	0.07
9.72% PN SDL - 28.08.2023	0.07
9.39% GJ SDL - 20.11.2023	0.06
Others	1.47
Corporate Debt	14.64
8.56% REC - 29.11.2028	3.05
8.19% NTPC - 15.12.2025	2.96
9.36% IDFC Bank - 21.08.24	2.95
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.85
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.63
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.62
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.31
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.30
Others	0.03
MMI	14.50
NCA	1.94

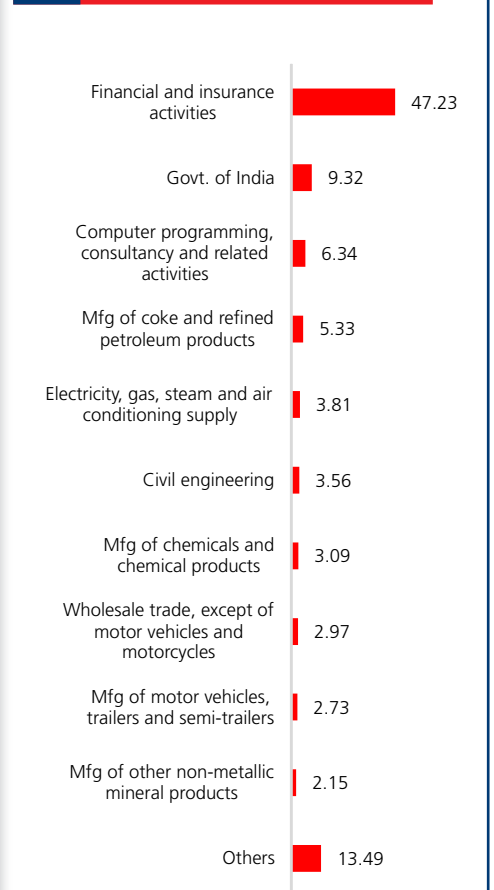
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Envelope

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

3,439.22

NAV

34.9869

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 5.12

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	37
Debt	25 - 100	59
MMI / Others	00 - 40	4

Performance Meter

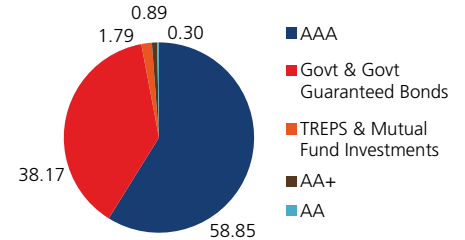
	Pension Bond Fund (%)	Benchmark (%)
1 month	1.1	1.1
3 months	3.8	3.6
6 months	6.4	5.6
1 year	13.6	11.6
2 years	6.4	6.3
3 years	8.0	8.0
4 years	8.6	8.6
5 years	9.1	9.1
6 years	8.1	8.3
7 years	8.7	8.6
10 years	8.6	7.8
Inception	8.6	6.7

Past performance is not necessarily indicative of future performance

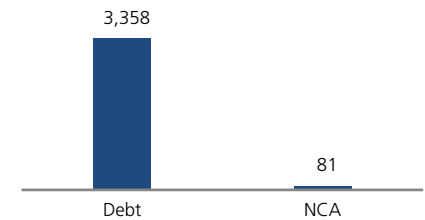
Portfolio

Holdings	% to Fund
G-Sec	37.27
7.26% GOI - 14.01.2029	14.50
8.54% REC - 15.11.2028	3.66
8.24% NABARD - 22.03.2029	3.31
8.70% REC - 28.09.2028	2.78
6.01% GOI - 25.03.2028	0.87
1.44% INFLATION INDEX GS 2023	0.84
8.65% NABARD - 08.06.2028	0.62
8.56% NABARD - 14.11.2028	0.61
8.80% REC - 22.01.2029	0.61
8.42% NABARD - 13.02.2029	0.61
Others	8.86
Corporate Debt	58.62
9.05% HDFC - 16.10.2028	3.38
8.56% REC - 29.11.2028	2.75
8.23% IRFC - 29.03.2029	2.68
8.55% HDFC - 27.03.2029	1.80
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.75
7.69% NABARD - 29.05.2024	1.73
8.12% EXIM- 25.04.2031	1.19
8.19% NTPC - 15.12.2025	1.19
8.18% EXIM- 07.12.2025	1.18
8.5383% Bajaj Finance Ltd - 07.06.2022	1.17
Others	39.80
MMI	1.74
NCA	2.37

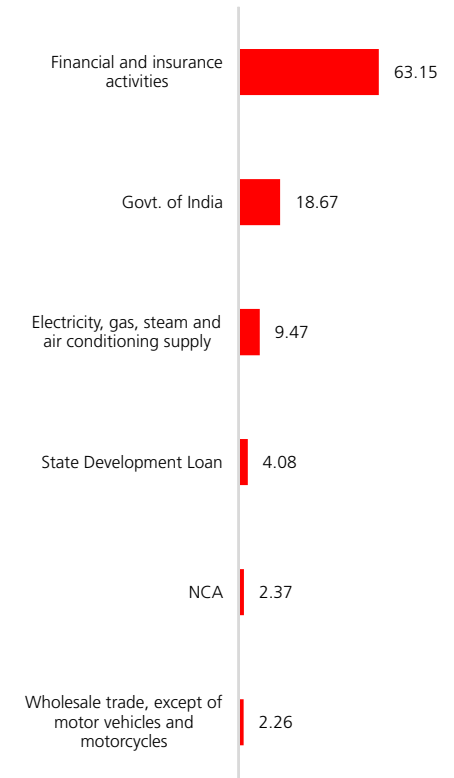
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

346.77

NAV

33.2261

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 4.97

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 40	5

Performance Meter

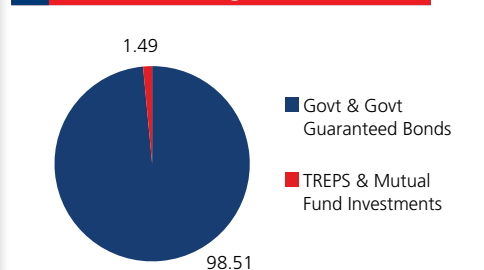
	Pension Gilt Fund (%)	Benchmark (%)
1 month	1.7	1.5
3 months	4.5	4.0
6 months	6.6	6.1
1 year	15.0	14.0
2 years	7.1	7.6
3 years	8.6	8.7
4 years	9.1	9.3
5 years	9.8	9.7
6 years	8.3	8.8
7 years	9.1	9.2
10 years	8.3	8.4
Inception	7.8	7.7

Past performance is not necessarily indicative of future performance

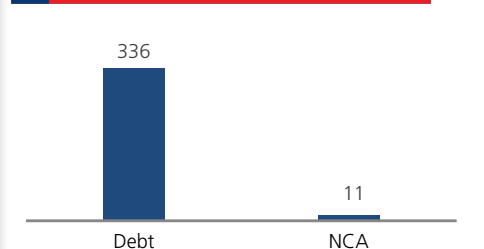
Portfolio

Holdings	% to Fund
G-Sec	95.42
7.95% GOI - 28.08.32	20.80
6.35% GOI 2020 - 02.01.20	14.43
7.26% GOI - 14.01.2029	14.11
8.01% RJ SPL SDL - 23.06.2020	5.46
6.62% GOI - 28.11.2051	4.20
1.44% INFLATION INDEX GS 2023	3.61
7.71% GJ SDL - 01.03.2027	3.34
7.38% MP SDL - 14.09.2026	3.27
6.65% Fertilizer Co GOI - 29.01.23	3.17
9.25% RJ SDL - 09.10.2023	2.35
Others	20.67
MMI	1.44
NCA	3.13

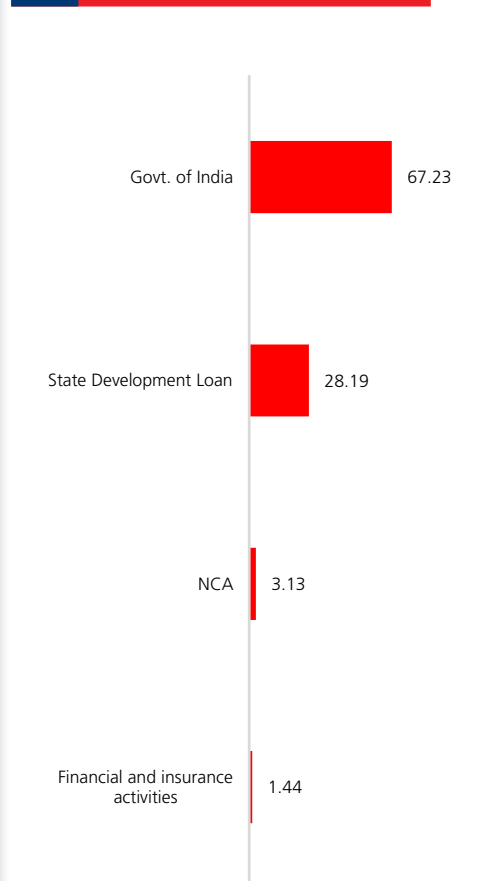
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

95.42

NAV

28.3902

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 2.01

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	47
Debt	25 - 100	37
MMI / Others	00 - 40	16

Performance Meter

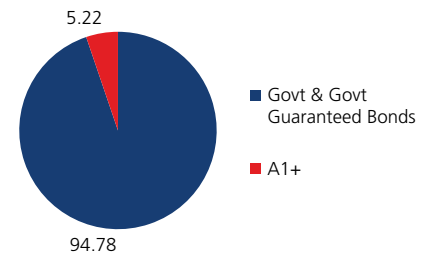
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.8	0.6
3 months	2.1	1.8
6 months	4.0	3.7
1 year	8.5	7.6
2 years	6.0	7.3
3 years	6.5	7.2
4 years	6.8	7.3
5 years	7.2	7.6
6 years	7.6	8.0
7 years	8.1	8.0
10 years	7.5	7.5
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

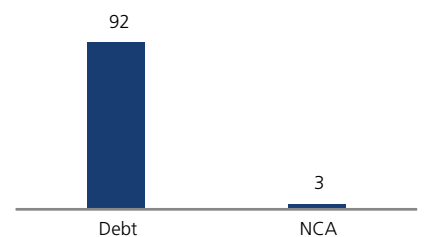
Portfolio

Holdings	% to Fund
G-Sec	46.92
9.37% MAH SDL - 04.12.2023	15.47
8.84% PN SDL - 11.06.2024	4.23
7.99% MH SDL - 05.08.2019	3.71
8.39% RJ SPL SDL - 15.03.2022	2.25
8.90% MH SDL - 19.12.2022	2.21
8.92% RJ SDL - 21.11.2022	2.21
8.51% PN SDL - 10.04.2023	2.13
8.15% GOI FCI Bonds - 16.10.22	2.11
8.21% RJ SPL SDL - 31.03.2022	2.08
6.13% GOI - 04.06.2028	1.77
Others	8.75
Corporate Debt	37.18
GOI FRB - 21.12.2020	37.18
MMI	12.78
NCA	3.13

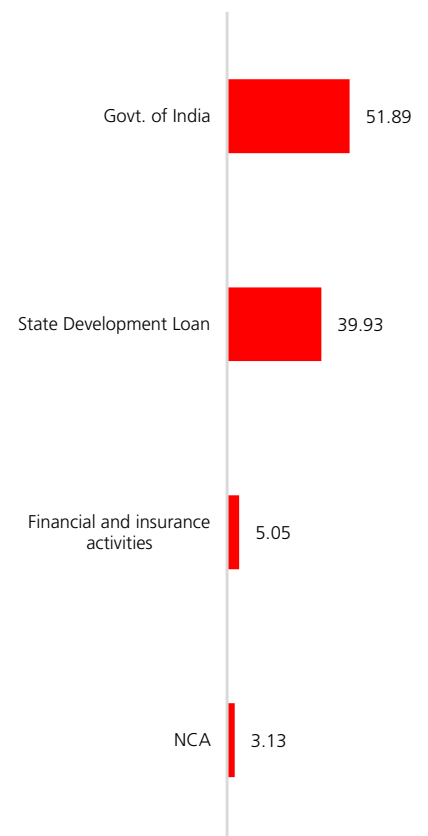
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

896.51

NAV

19.8649

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.29

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

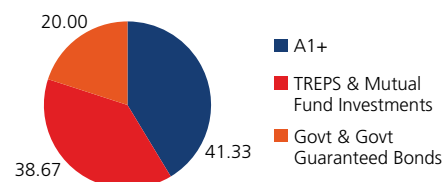
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.5	3.7
1 year	7.0	7.6
2 years	6.6	7.3
3 years	6.7	7.2
4 years	7.0	7.3
5 years	7.3	7.6
6 years	7.5	8.0
7 years	7.7	8.0
10 years	n.a	n.a
Inception	7.5	7.8

Past performance is not necessarily indicative of future performance

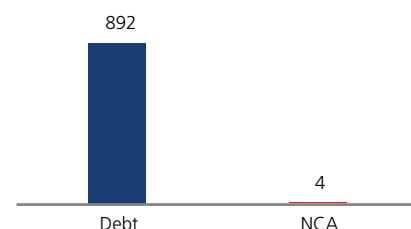
Portfolio

Holdings	% to Fund
MMI	99.52
NCA	0.48

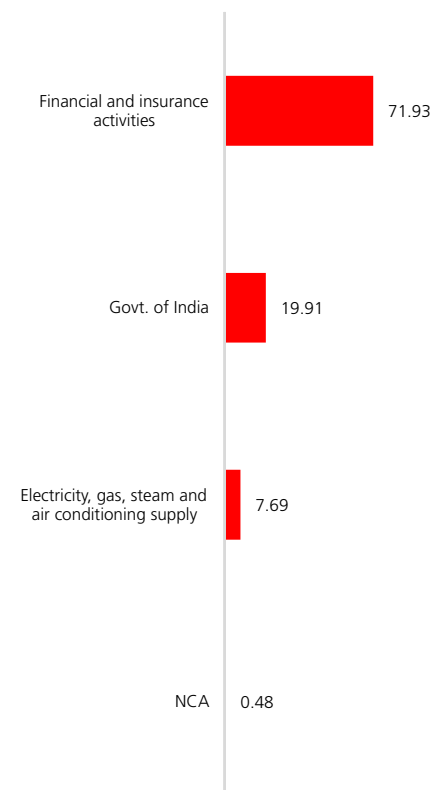
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.42

NAV

18.7199

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 2.00

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	87
MMI / Others	00 - 40	13

Performance Meter

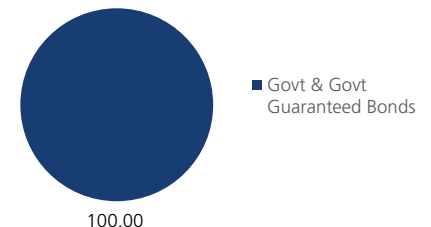
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.5	0.0
3 months	1.4	2.6
6 months	3.0	7.2
1 year	6.8	11.1
2 years	3.7	9.0
3 years	3.4	10.4
4 years	3.7	9.0
5 years	4.1	9.3
6 years	4.1	10.6
7 years	4.5	10.6
10 years	4.6	9.6
Inception	4.9	9.2

Past performance is not necessarily indicative of future performance

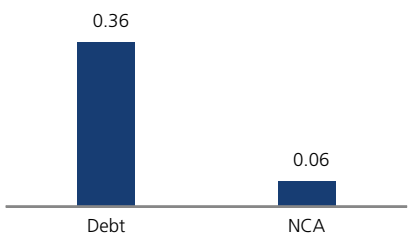
Portfolio

Holdings	% to Fund
G-Sec	86.52
8.56% TN SDL - 22.06.2021	78.25
9.20% GOI - 30.09.2030	8.27
NCA	13.48

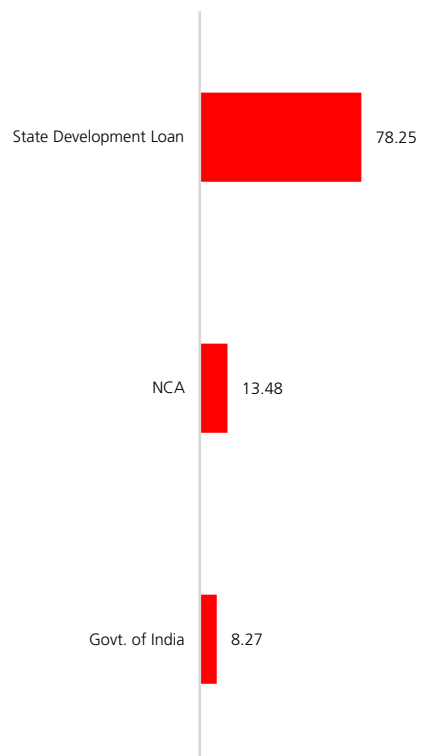
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception
23rd March 2011

AUM (in Lakhs)
32,902.24

NAV
18.2609

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Liquid)

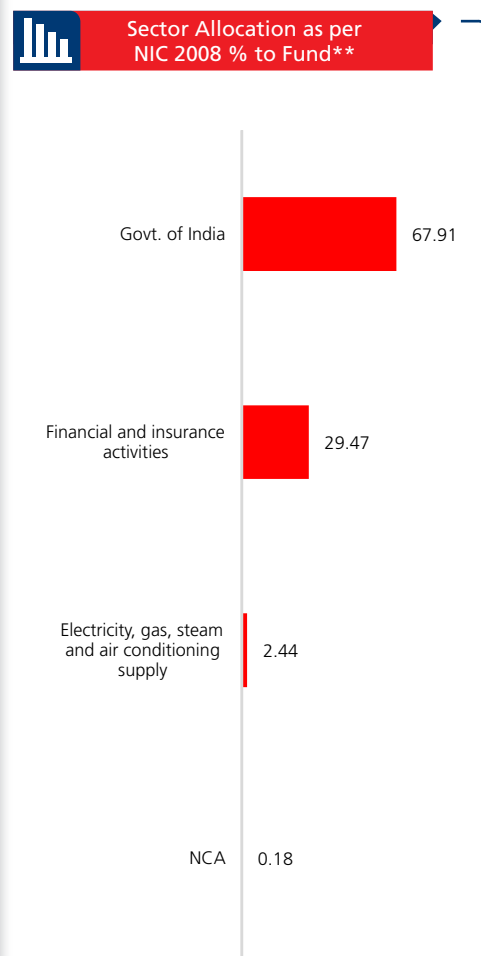
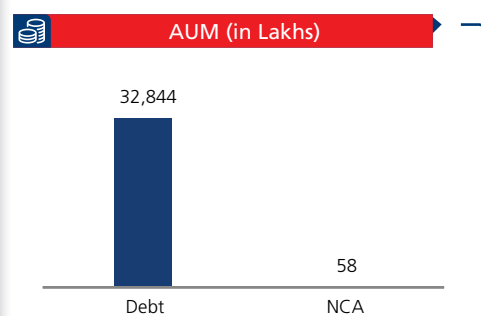
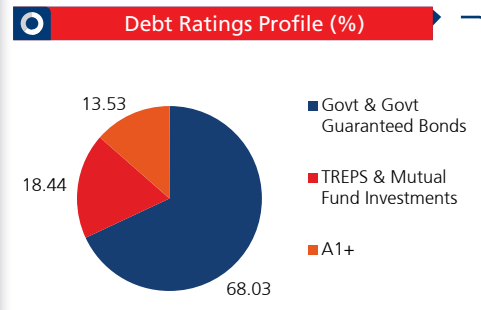
Modified Duration
Debt & Money
Market Instruments : 0.34

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	60 - 100	68
MMI / Others	00 - 40	32

Performance Meter		
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.5	1.8
6 months	3.2	3.7
1 year	6.4	7.6
2 years	6.1	7.3
3 years	6.2	7.2
4 years	6.4	7.3
5 years	6.8	7.6
6 years	7.1	8.0
7 years	7.4	8.0
10 years	n.a	n.a
Inception	7.5	8.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	67.91
364 Days T Bill - 18.10.2019	27.91
182 Days T Bill - 12.12.2019	12.81
364 Days T Bill - 12.03.2020	7.40
364 Days T Bill - 10.10.2019	7.29
364 Days T Bill - 31.10.2019	5.48
91 Days T Bill - 05.09.2019	4.02
8.52% KA SDL - 10.03.2020	3.01
MMI	31.91
NCA	0.18



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

398.44

NAV

31.3278

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.53

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	29
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	12

Performance Meter

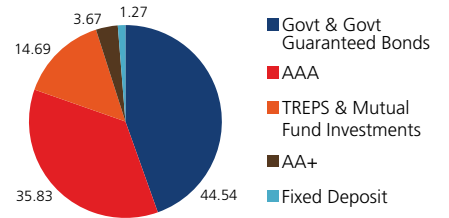
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.6	0.5
3 months	2.6	3.0
6 months	6.5	6.6
1 year	11.3	11.3
2 years	7.1	8.0
3 years	8.7	9.5
4 years	7.8	8.9
5 years	7.8	9.3
6 years	8.3	9.7
7 years	8.6	9.9
10 years	n.a	n.a
Inception	7.3	8.6

Past performance is not necessarily indicative of future performance

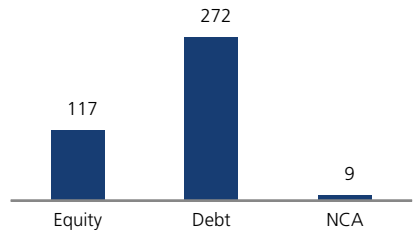
Portfolio

Holdings	% to Fund
Equity	29.47
SBI ETF Nifty Bank	2.34
Reliance Industries Ltd	2.14
ICICI Bank Ltd	2.03
Infosys Ltd	1.86
HDFC Bank Ltd	1.56
Larsen And Toubro Ltd	1.49
Kotak Banking ETF - Dividend Payout Option	1.27
Axis Bank Ltd	1.23
I T C Ltd	0.76
HCL Technologies Ltd	0.74
State Bank of India	0.73
Mahindra & Mahindra Ltd	0.73
Asian Paints Ltd	0.63
S R F Ltd	0.56
The Ramco Cements Ltd	0.49
Bharat Electronics Ltd	0.47
IndusInd Bank Ltd	0.44
Maruti Suzuki India Ltd	0.43
Bharat Petroleum Corporation Ltd	0.42
P I Industries Ltd	0.42
Others	8.74
G-Sec	30.43
7.26% GOI - 14.01.2029	10.21
9.20% GOI - 30.09.2030	2.92
8.70% REC - 28.09.2028	2.66
8.56% NABARD - 14.11.2028	2.65
8.54% REC - 15.11.2028	2.63
8.15% GOI FCI Bonds - 16.10.22	2.61
8.24% NABARD - 22.03.2029	2.60
1.44% INFLATION INDEX GS 2023	1.28
6.01% GOI - 25.03.2028	0.52
8.15% GOI - 24.11.2026	0.15
Others	2.21
Corporate Debt	27.85
9.30% PGC - 28.06.2023	3.30
8.85% PGC - 19.10.2021	3.22
8.90% PFC - 18.03.2028	2.65
8.63% REC - 25.08.2028	2.63
8.23% IRFC - 29.03.2029	2.57
8.25% EXIM- 23.06.2031	2.57
8.19% NTPC - 15.12.2025	2.56
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.51
7.85% PFC - 03.04.2028	2.50
7.62% EXIM- 01.09.2026	2.48
Others	0.87
MMI	10.04
NCA	2.21

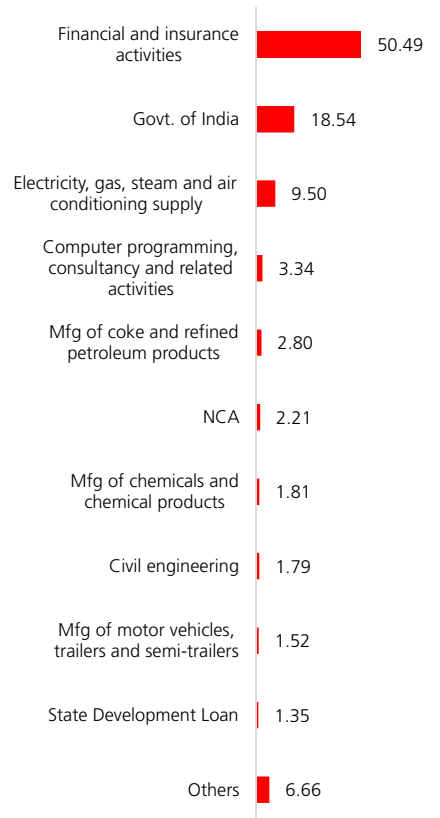
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

93,646.97

NAV

71.8212

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (CRISIL Bond)

Modified Duration

Debt & Money
Market Instruments : 4.46

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	3

Performance Meter

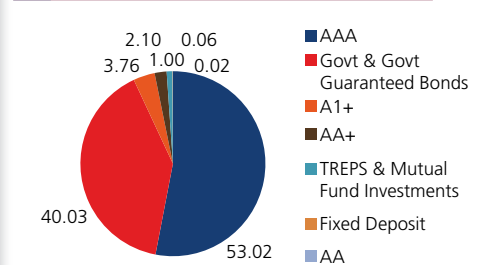
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-0.1	-0.2
3 months	2.0	2.0
6 months	7.3	6.4
1 year	10.5	9.9
2 years	8.2	8.7
3 years	10.2	10.7
4 years	9.4	9.0
5 years	10.8	9.3
6 years	12.4	11.2
7 years	12.3	11.1
10 years	10.9	9.4
Inception	13.1	11.7

Past performance is not necessarily indicative of future performance

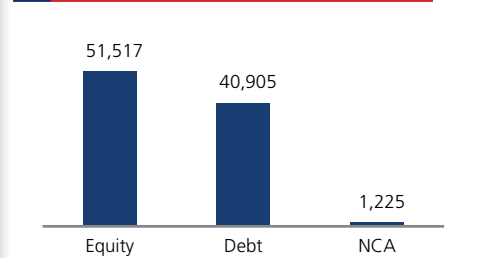
Portfolio

Holdings	% to Fund
Equity	55.01
SBI ETF Nifty Bank	4.45
Reliance Industries Ltd	3.99
ICICI Bank Ltd	3.64
Infosys Ltd	3.44
HDFC Bank Ltd	2.99
Larsen And Toubro Ltd	2.83
Kotak Banking ETF - Dividend Payout Option	2.20
Axis Bank Ltd	2.17
I T C Ltd	1.44
HCL Technologies Ltd	1.41
State Bank of India	1.29
Mahindra & Mahindra Ltd	1.24
Asian Paints Ltd	1.12
S R F Ltd	1.05
Maruti Suzuki India Ltd	0.93
The Ramco Cements Ltd	0.93
Bajaj Finance Ltd	0.91
Bharat Electronics Ltd	0.89
IndusInd Bank Ltd	0.82
Bharat Petroleum Corporation Ltd	0.81
Others	16.47
G-Sec	17.49
7.26% GOI - 14.01.2029	5.80
8.70% REC - 28.09.2028	1.98
8.24% NABARD - 22.03.2029	1.39
8.54% REC - 15.11.2028	1.12
8.15% GOI FCI Bonds - 16.10.22	1.10
1.44% INFLATION INDEX GS 2023	0.70
9.12% GJ SDL - 23.05.2022	0.67
9.50% GJ SDL - 11.09.2023	0.35
6.01% GOI - 25.03.2028	0.30
8.48% MAH SDL - 24.02.2020	0.26
Others	3.81
Corporate Debt	24.11
9.05% HDFC - 16.10.2028	1.16
8.56% REC - 29.11.2028	1.16
8.23% IRFC - 29.03.2029	1.05
Shriram Transport Finance Co Ltd Floater - 19.07.19	0.76
8.55% HDFC - 27.03.2029	0.67
8.65% PFC - 28.12.2024	0.65
7.69% NABARD - 29.05.2024	0.63
7.85% PFC - 03.04.2028	0.62
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.57
8.02% EXIM- 29.10.2025	0.55
Others	16.30
MMI	2.08
NCA	1.31

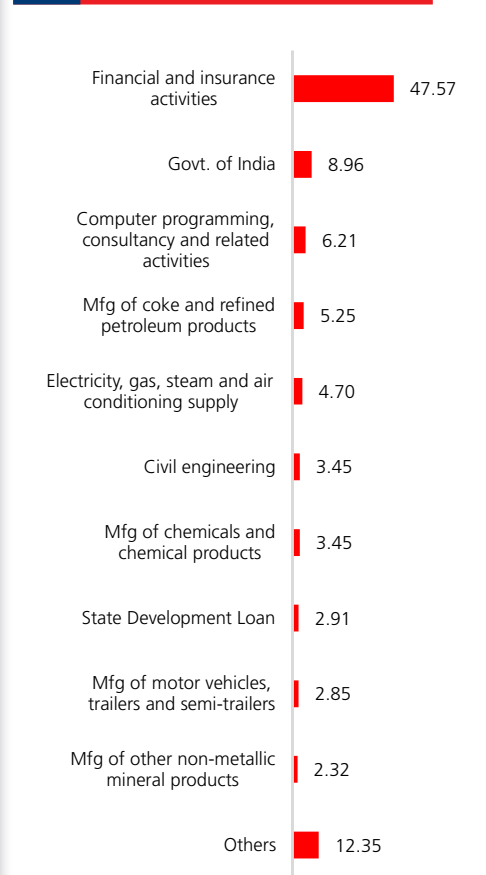
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,44,568.04

NAV
37.5895

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Bond)

Modified Duration
Debt & Money
Market Instruments : 4.88

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	58
MMI / Others	00 - 40	7

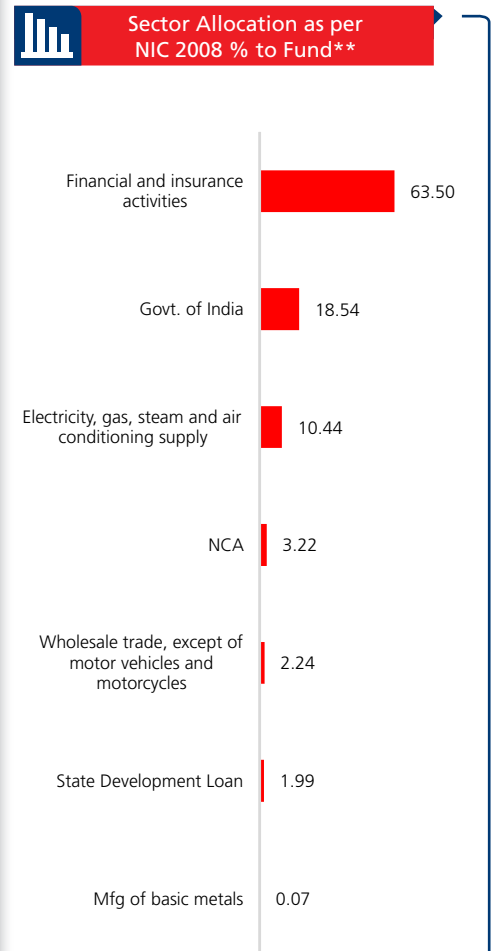
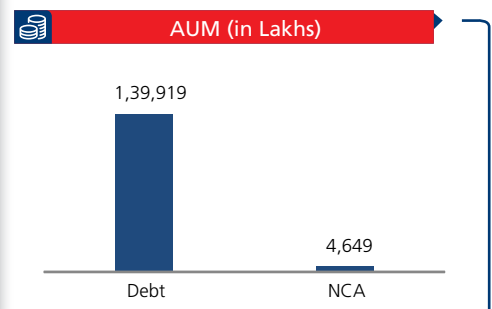
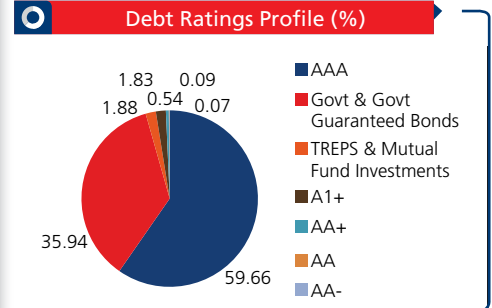
Performance Meter

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	1.1	1.1
3 months	4.0	3.6
6 months	6.6	5.6
1 year	14.1	11.6
2 years	7.0	6.3
3 years	8.6	8.0
4 years	9.1	8.6
5 years	9.7	9.1
6 years	8.6	8.3
7 years	9.3	8.6
10 years	9.4	7.8
Inception	9.1	6.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	34.78
7.26% GOI - 14.01.2029	14.44
8.70% REC - 28.09.2028	4.18
8.24% NABARD - 22.03.2029	3.65
8.54% REC - 15.11.2028	3.23
1.44% INFLATION INDEX GS 2023	1.06
6.01% GOI - 25.03.2028	0.80
8.56% NABARD - 14.11.2028	0.70
8.65% NABARD - 08.06.2028	0.34
8.42% NABARD - 13.02.2029	0.33
8.30% Fertilizer Co GOI - 07.12.23	0.24
Others	5.82
Corporate Debt	58.42
8.23% IRFC - 29.03.2029	2.84
8.56% REC - 29.11.2028	2.54
9.05% HDFC - 16.10.2028	2.36
8.55% HDFC - 27.03.2029	1.78
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.75
7.69% NABARD - 29.05.2024	1.62
8.02% EXIM- 29.10.2025	1.30
8.18% EXIM- 07.12.2025	1.28
8.18% NTPC - 31.12.2020	1.27
8.05% NTPC - 05.05.2026	1.20
Others	40.47
MMI	3.58
NCA	3.22



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

4,815.88

NAV

34.0531

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 4.97

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	92
MMI / Others	00 - 20	8

Performance Meter

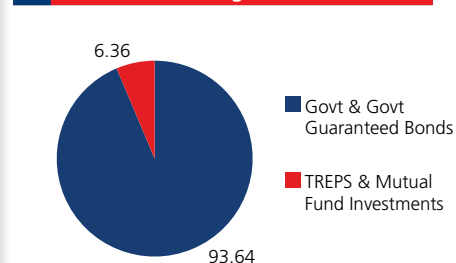
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	1.8	1.5
3 months	4.8	4.0
6 months	6.9	6.1
1 year	15.4	14.0
2 years	7.4	7.6
3 years	8.9	8.7
4 years	9.3	9.3
5 years	10.1	9.7
6 years	8.5	8.8
7 years	9.3	9.2
10 years	8.5	8.4
Inception	7.9	7.7

Past performance is not necessarily indicative of future performance

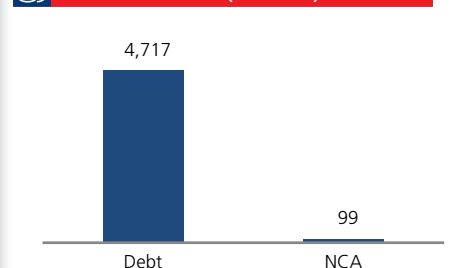
Portfolio

Holdings	% to Fund
G-Sec	91.72
7.95% GOI - 28.08.32	21.01
7.26% GOI - 14.01.2029	14.22
6.35% GOI 2020 - 02.01.20	8.31
7.71% GJ SDL - 01.03.2027	4.95
7.38% MP SDL - 14.09.2026	4.84
8.01% RJ SPL SDL - 23.06.2020	4.56
6.62% GOI - 28.11.2051	3.08
6.65% Fertilizer Co GOI - 29.01.23	2.96
9.39% GJ SDL - 20.11.2023	2.03
9.25% RJ SDL - 09.10.2023	1.94
Others	23.83
MMI	6.23
NCA	2.05

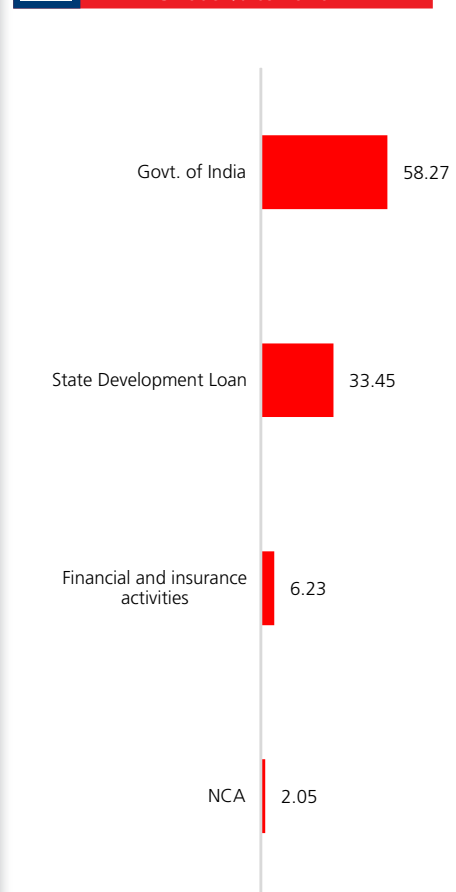
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
11,102.87

NAV
30.0517

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

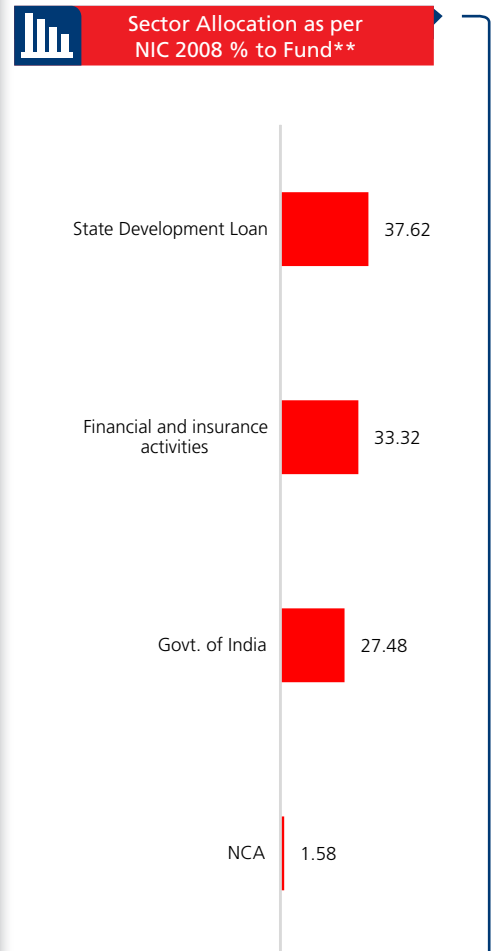
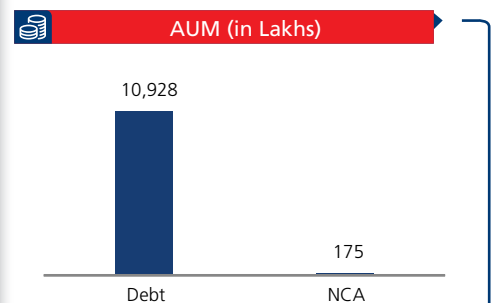
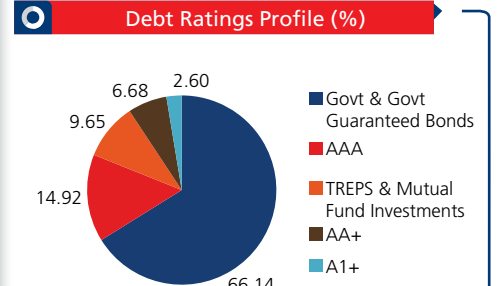
Modified Duration
Debt & Money
Market Instruments : 1.57

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	42
Debt	25 - 100	40
MMI / Others	00 - 40	17

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.6
3 months	2.1	1.8
6 months	4.3	3.7
1 year	9.1	7.6
2 years	6.5	7.3
3 years	7.0	7.2
4 years	7.3	7.3
5 years	7.7	7.6
6 years	8.1	8.0
7 years	8.6	8.0
10 years	8.0	7.5
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio		
Holdings		% to Fund
G-Sec		
9.37% MAH SDL - 04.12.2023		13.31
8.92% RJ SDL - 21.11.2022		3.89
9.12% GJ SDL - 23.05.2022		2.84
8.14% MH SDL -23.09.2019		2.71
8.39% RJ SPL SDL - 15.03.2022		2.20
8.62% MAH SDL - 20.02.2023		1.88
8.38% MAH SDL - 25.03.2020		1.86
8.30% MH SDL -09.09.2019		1.81
8.84% PN SDL - 11.06.2024		1.75
8.30% Fertilizer Co GOI - 07.12.23		1.35
Others		8.54
Corporate Debt		
GOI FRB - 21.12.2020		19.22
Mahindra and Mahindra Financial Services Ltd Floater - 13.07		7.93
L&T Finance Ltd NSE Mibor +2% - 05.08.2019		6.76
Shriram Transport Finance Co Ltd Floater - 19.07.19		6.58
MMI		
NCA		



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

2.31

NAV

14.2595

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

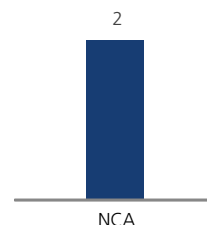
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	-0.1	0.6
3 months	-0.2	1.8
6 months	1.6	3.7
1 year	4.3	7.6
2 years	4.6	7.3
3 years	4.4	7.2
4 years	5.0	7.3
5 years	5.6	7.6
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	6.2	8.0

Past performance is not necessarily indicative of future performance

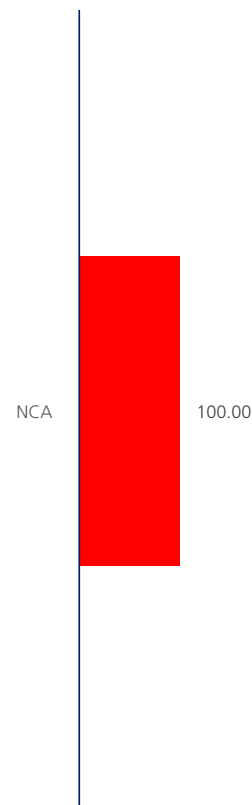
Portfolio

Holdings	% to Fund
NCA	100.00

AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SECURE CAPITAL FUND

(ULGF-016-12/04/11-SECCAPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception
12th April 2011

AUM (in Lakhs)
36,472.23

NAV
20.7319

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Bond)

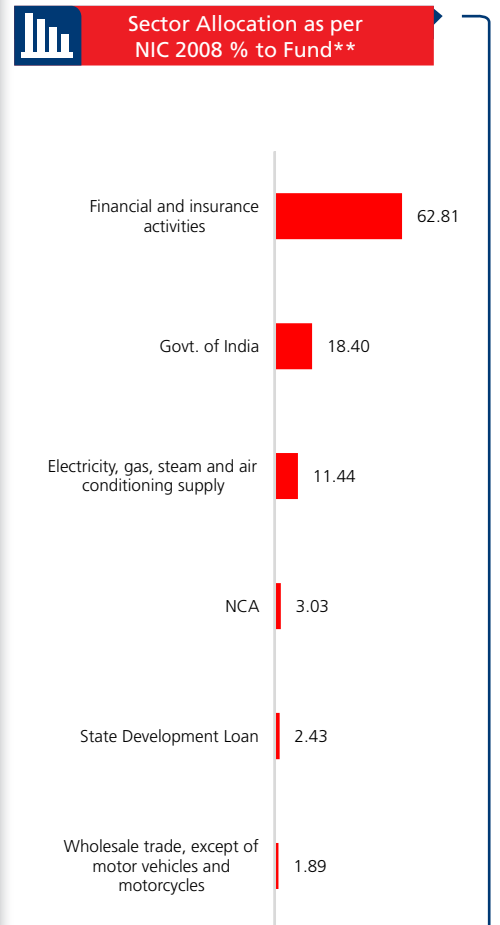
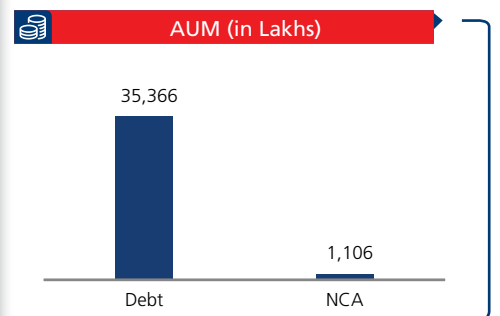
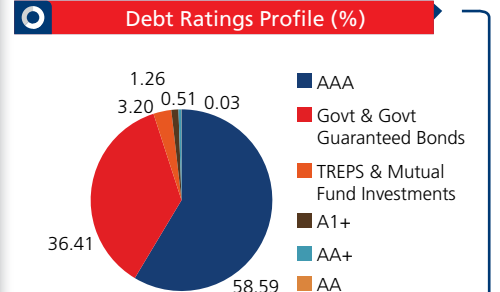
Modified Duration
Debt & Money
Market Instruments : 4.79

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	57
MMI / Others	00 - 40	7

Performance Meter		
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	1.1	1.1
3 months	3.9	3.6
6 months	6.5	5.6
1 year	13.7	11.6
2 years	6.9	6.3
3 years	8.4	8.0
4 years	8.9	8.6
5 years	9.5	9.1
6 years	8.4	8.3
7 years	9.1	8.6
10 years	n.a	n.a
Inception	9.3	8.5

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	35.31
7.26% GOI - 14.01.2029	14.63
8.24% NABARD - 22.03.2029	4.73
8.70% REC - 28.09.2028	3.64
8.54% REC - 15.11.2028	3.11
6.01% GOI - 25.03.2028	0.80
8.56% NABARD - 14.11.2028	0.58
8.42% NABARD - 13.02.2029	0.37
8.90% MH SDL -19.12.2022	0.30
8.80% REC - 22.01.2029	0.29
8.65% NABARD - 08.06.2028	0.26
Others	6.60
Corporate Debt	57.34
8.23% IRFC - 29.03.2029	2.81
8.56% REC - 29.11.2028	2.39
9.05% HDFC - 16.10.2028	1.80
8.55% HDFC - 27.03.2029	1.67
7.69% NABARD - 29.05.2024	1.58
8.02% EXIM- 29.10.2025	1.57
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.54
9.30% PGC - 28.06.2027	1.33
7.85% PFC - 03.04.2028	1.20
8.05% NTPC - 05.05.2026	1.18
Others	40.26
MMI	4.32
NCA	3.03



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

8,908.83

NAV

12.9526

Fund Manager

Debt : Kunal Shah

Benchmark Details

100%-CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money
Market Instruments : 1.56

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	23
Debt	25 - 75	65
MMI / Others	10 - 75	12

Performance Meter

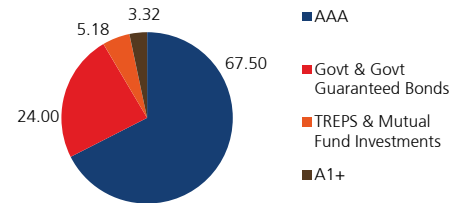
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.6	0.4
3 months	2.0	1.9
6 months	4.6	4.5
1 year	9.4	9.1
2 years	6.6	6.8
3 years	7.2	7.5
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.2	7.7

Past performance is not necessarily indicative of future performance

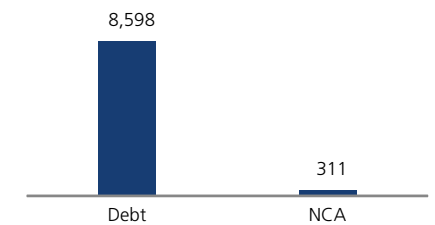
Portfolio

Holdings	% to Fund
G-Sec	23.17
8.15% RJ SPL SDL - 23.06.2021	5.73
9.50% GJ SDL - 11.09.2023	2.43
8.09% GJ SDL - 25.05.2020	2.27
6.65% Fertilizer Co GOI - 29.01.23	1.67
9.69% PN SDL - 12.02.2024	1.23
8.90% KA SDL - 19.12.2022	1.18
9.17% PN SDL - 11.04.2022	1.18
8.09% TN SDL - 09.06.2020	1.14
9.25% RJ SDL - 09.10.2023	0.90
8.91% MAH SDL - 05.09.2022	0.78
Others	4.67
Corporate Debt	65.14
8.18% NTPC - 31.12.2020	7.93
8.95% Bajaj Finance Ltd - 10.04.2020	7.90
9.05% HDFC - 20.11.2023	5.78
9.30% PGC - 28.06.2020	5.71
8.60% LIC Housing Finance - 22.07.2020	5.65
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.62
8.80% REC - 17.11.2019	4.51
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.34
8.90% PGCIL - 25.02.2021	2.29
9.20% PFC - 07.07.2021	2.08
Others	14.33
MMI	8.20
NCA	3.49

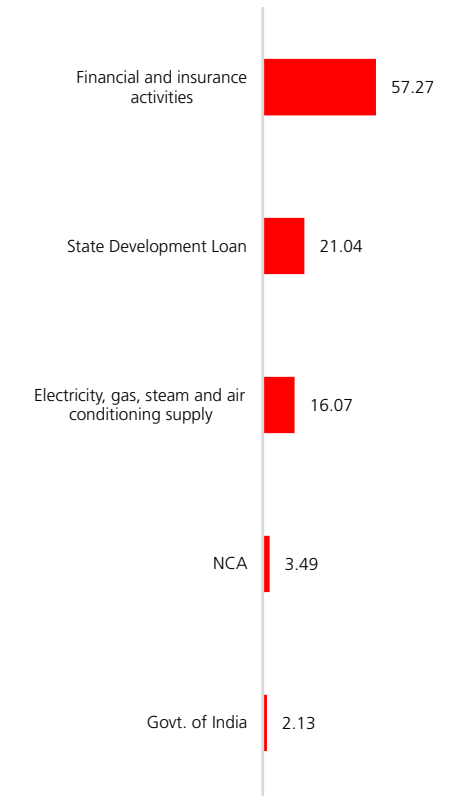
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

2,052.30

NAV

11.4099

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money
Market Instruments : 4.80

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	18
Gsec / Debt	40 - 100	77
MMI / Others	00 - 40	5

Performance Meter

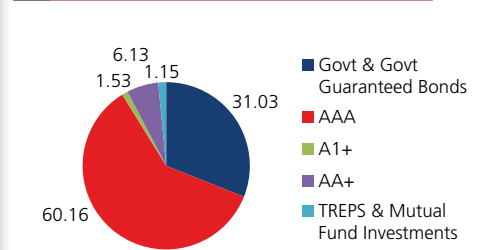
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.8	0.7
3 months	3.2	3.1
6 months	6.9	5.9
1 year	13.6	11.1
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	14.1	11.4

Past performance is not necessarily indicative of future performance

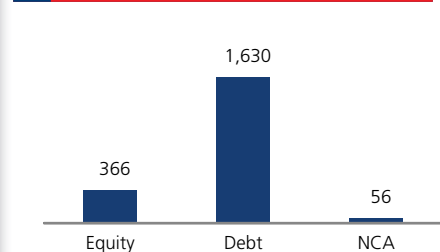
Portfolio

Holdings	% to Fund
Equity	17.82
SBI ETF Nifty Bank	1.44
Reliance Industries Ltd	1.33
ICICI Bank Ltd	1.20
Infosys Ltd	1.06
HDFC Bank Ltd	0.98
Larsen And Toubro Ltd	0.90
Axis Bank Ltd	0.79
Kotak Banking ETF - Dividend Payout Option	0.75
State Bank of India	0.49
I T C Ltd	0.46
HCL Technologies Ltd	0.46
Mahindra & Mahindra Ltd	0.37
Asian Paints Ltd	0.35
S R F Ltd	0.33
Tata Consultancy Services Ltd	0.33
The Ramco Cements Ltd	0.30
Bharat Electronics Ltd	0.29
IndusInd Bank Ltd	0.26
Bharat Petroleum Corporation Ltd	0.26
Bajaj Finance Ltd	0.26
Others	5.22
G-Sec	24.65
7.26% GOI - 14.01.2029	11.58
8.24% NABARD - 22.03.2029	2.52
8.70% REC - 28.09.2028	1.55
8.74% PN SDL - 14.12.2021	1.26
7.95% GOI Fertilizer Bond - 18.02.26	1.09
6.90% OIL SPL - 04.02.2026	1.07
8.23% GOI FCI - 12.02.27	1.07
8.30% Fertilizer Co GOI - 07.12.23	1.05
6.01% GOI - 25.03.2028	0.65
9.20% GOI - 30.09.2030	0.57
Others	2.25
Corporate Debt	52.65
9.24% LIC Housing Finance - 30.09.2024	6.07
8.56% REC - 29.11.2028	5.12
9.10% Shriram Transport Finance Co Ltd 12.07.2021	4.87
7.85% PFC - 03.04.2028	4.86
10.08% IOT Utkal Energy Services Limited - 20.03.2027	4.56
7.62% EXIM- 01.09.2026	2.41
8.23% IRFC - 29.03.2029	2.00
8.55% HDFC - 27.03.2029	1.51
7.69% NABARD - 29.05.2024	1.45
8.12% EXIM- 25.04.2031	1.00
Others	18.81
MMI	2.13
NCA	2.75

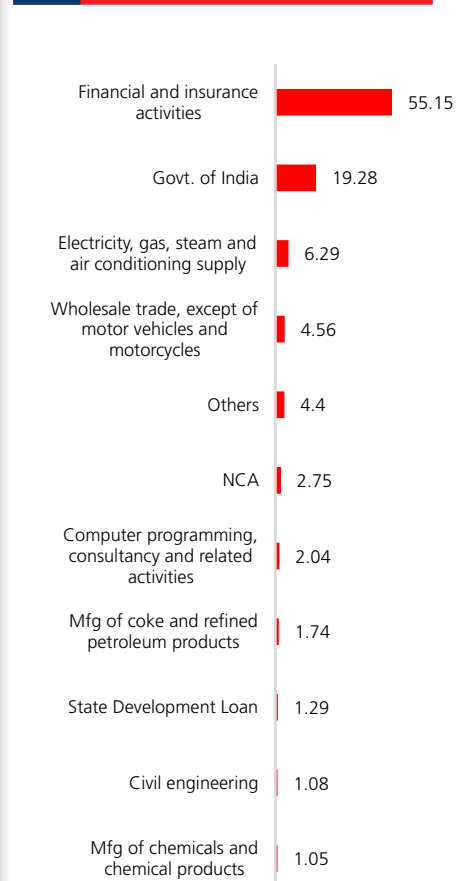
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	28.71
National Thermal Power Corporation Ltd	1.31
UltraTech Cement Ltd	1.28
Voltas Ltd	1.18
The Ramco Cements Ltd	1.15
P I Industries Ltd	1.12
S R F Ltd	1.03
Bharti Airtel Ltd	0.95
I T C Ltd	0.93
Indraprastha Gas Ltd	0.91
HDFC Standard Life Insurance Company Ltd	0.90
Bharat Electronics Ltd	0.89
Jubilant Foodworks Ltd	0.85
Ratnakar Bank Ltd	0.82
Petronet L N G Ltd	0.80
HDFC Asset Management Co Ltd	0.80
Divis Laboratories Ltd	0.78
Bata India Ltd	0.77
Hindalco Industries Ltd	0.75
Dr Reddys Laboratories Ltd	0.74
Tech Mahindra Ltd	0.70
Indian Hotels Company Ltd	0.69
P N C Infratech Ltd	0.68
ICICI Lombard General Insurance Company Ltd	0.66
Aurobindo Pharma Ltd	0.64
Tata Steel Ltd	0.63
Exide Industries Ltd	0.62
Havells India Ltd	0.60
AU Small Finance Bank Ltd	0.57
Torrent Pharmaceuticals Ltd	0.55
Britannia Industries Ltd	0.53
Astral Poly Technik Ltd	0.51
Brigade Enterprises Ltd	0.51
Kalpataru Power Transmission Ltd	0.50
Future Retail Ltd	0.43
Tata Motors Ltd	0.41
Eicher Motors Ltd	0.40
IndusInd Bank Ltd	0.39
City Union Bank Ltd	0.26
Ashok Leyland Ltd	0.17
Jindal Steel and Power Ltd	0.15
Container Corporation of India Ltd	0.13

Equity	Frontline Equity Fund
Others	27.99
Tata Consultancy Services Ltd	1.33
IndusInd Bank Ltd	1.30
Britannia Industries Ltd	1.28
Aurobindo Pharma Ltd	1.25
Titan Industries Ltd	1.10
Shree Cement Ltd	1.09
P N C Infratech Ltd	1.05
Tech Mahindra Ltd	1.04
Interglobe Aviation Ltd	1.01
Voltas Ltd	0.98
Ratnakar Bank Ltd	0.92
Emami Ltd	0.85
Tata Power Company Ltd	0.84
Ashok Leyland Ltd	0.78
Hindustan Petroleum Corporation Ltd	0.77
Tata Steel Ltd	0.75
Brigade Enterprises Ltd	0.73
Hero Honda Motors Ltd	0.67
Jubilant Foodworks Ltd	0.67
Supreme Industries Ltd	0.65
Exide Industries Ltd	0.63
Kajaria Ceramics Ltd	0.62
Coromandel International Ltd	0.56
Hindalco Industries Ltd	0.54
ICICI Lombard General Insurance Company Ltd	0.52
UltraTech Cement Ltd	0.52
Odisha Cement Ltd	0.52
Eicher Motors Ltd	0.47
National Thermal Power Corporation Ltd	0.47
AU Small Finance Bank Ltd	0.46
Petronet L N G Ltd	0.46
Bata India Ltd	0.45
Tata Motors Ltd	0.44
HDFC Standard Life Insurance Company Ltd	0.40
Mahindra & Mahindra Financial Services Ltd	0.37
Astral Poly Technik Ltd	0.25
Bharti Airtel Ltd	0.24
Whirlpool of India Ltd	0.23
Somany Ceramics Ltd	0.21
Aavas Financiers Ltd	0.21
Pidilite Industries Ltd	0.20
Torrent Pharmaceuticals Ltd	0.15

Equity	Dynamic Floor Fund II
Others	11.56
P I Industries Ltd	0.54
Britannia Industries Ltd	0.53
Aurobindo Pharma Ltd	0.52
Bajaj Finance Ltd	0.51
Titan Industries Ltd	0.46
Shree Cement Ltd	0.45
Mahindra & Mahindra Financial Services Ltd	0.41
Ratnakar Bank Ltd	0.40
Interglobe Aviation Ltd	0.40
P N C Infratech Ltd	0.39
Voltas Ltd	0.38
Tata Power Company Ltd	0.36
Emami Ltd	0.34
Brigade Enterprises Ltd	0.33
Hindustan Petroleum Corporation Ltd	0.30
Ashok Leyland Ltd	0.29
Supreme Industries Ltd	0.28
Jubilant Foodworks Ltd	0.27
Hero Honda Motors Ltd	0.26
Tech Mahindra Ltd	0.26
Kajaria Ceramics Ltd	0.26
AU Small Finance Bank Ltd	0.26
Odisha Cement Ltd	0.26
Exide Industries Ltd	0.23
Hindalco Industries Ltd	0.22
Coromandel International Ltd	0.22
Tata Steel Ltd	0.22
UltraTech Cement Ltd	0.21
Petronet L N G Ltd	0.20
Bata India Ltd	0.19
ICICI Lombard General Insurance Company Ltd	0.19
Eicher Motors Ltd	0.18
National Thermal Power Corporation Ltd	0.18
Tata Motors Ltd	0.17
HDFC Standard Life Insurance Company Ltd	0.16
Whirlpool of India Ltd	0.16
Astral Poly Technik Ltd	0.12
Aavas Financiers Ltd	0.10
Somany Ceramics Ltd	0.10
Bharti Airtel Ltd	0.10
Pidilite Industries Ltd	0.08
Torrent Pharmaceuticals Ltd	0.06

Equity	Balanced Fund
Others	16.11
P I Industries Ltd	0.78
Tata Consultancy Services Ltd	0.75
Britannia Industries Ltd	0.72
Titan Industries Ltd	0.66
Shree Cement Ltd	0.62
Aurobindo Pharma Ltd	0.62
P N C Infratech Ltd	0.61
Interglobe Aviation Ltd	0.60
Tech Mahindra Ltd	0.59
Mahindra & Mahindra Financial Services Ltd	0.54
Ratnakar Bank Ltd	0.53
Tata Power Company Ltd	0.52
Emami Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.46
Kajaria Ceramics Ltd	0.45
Tata Steel Ltd	0.43
Ashok Leyland Ltd	0.42
Voltas Ltd	0.40
Hero Honda Motors Ltd	0.39
Jubilant Foodworks Ltd	0.38
Coromandel International Ltd	0.34
Supreme Industries Ltd	0.34
AU Small Finance Bank Ltd	0.34
Hindalco Industries Ltd	0.32
Exide Industries Ltd	0.32
Brigade Enterprises Ltd	0.31
UltraTech Cement Ltd	0.30
Eicher Motors Ltd	0.28
National Thermal Power Corporation Ltd	0.27
Odisha Cement Ltd	0.26
Bata India Ltd	0.25
Tata Motors Ltd	0.25
ICICI Lombard General Insurance Company Ltd	0.25
Petronet L N G Ltd	0.25
HDFC Standard Life Insurance Company Ltd	0.24
Bharti Airtel Ltd	0.15
Whirlpool of India Ltd	0.13
Astral Poly Technik Ltd	0.12
Pidilite Industries Ltd	0.12
Aavas Financiers Ltd	0.12
Somany Ceramics Ltd	0.10
Torrent Pharmaceuticals Ltd	0.09

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	28.97
National Thermal Power Corporation Ltd	1.34
UltraTech Cement Ltd	1.28
Voltas Ltd	1.18
P I Industries Ltd	1.14
The Ramco Cements Ltd	1.11
S R F Ltd	1.00
Bharti Airtel Ltd	0.97
I T C Ltd	0.94
Bharat Electronics Ltd	0.91
Indraprastha Gas Ltd	0.88
Jubilant Foodworks Ltd	0.86
Petronet L N G Ltd	0.82
Divis Laboratories Ltd	0.82
Ratnakar Bank Ltd	0.82
HDFC Asset Management Co Ltd	0.81
Bata India Ltd	0.78
Hindalco Industries Ltd	0.78
HDFC Standard Life Insurance Company Ltd	0.77
Dr Reddys Laboratories Ltd	0.76
P N C Infratech Ltd	0.73
Tech Mahindra Ltd	0.69
ICICI Lombard General Insurance Company Ltd	0.68
Indian Hotels Company Ltd	0.66
Exide Industries Ltd	0.65
Tata Steel Ltd	0.65
Aurobindo Pharma Ltd	0.64
Havells India Ltd	0.61
AU Small Finance Bank Ltd	0.59
Torrent Pharmaceuticals Ltd	0.56
Brigade Enterprises Ltd	0.56
Britannia Industries Ltd	0.54
Astral Poly Technik Ltd	0.52
Kalpataru Power Transmission Ltd	0.50
Future Retail Ltd	0.44
Eicher Motors Ltd	0.44
Tata Motors Ltd	0.42
IndusInd Bank Ltd	0.38
City Union Bank Ltd	0.27
Ashok Leyland Ltd	0.17
Jindal Steel and Power Ltd	0.17
Container Corporation of India Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Guarantee Fund
Others	15.05
Titan Industries Ltd	0.80
Bajaj Auto Ltd	0.76
HCL Technologies Ltd	0.67
Hero Honda Motors Ltd	0.66
Bajaj Finance Ltd	0.66
Britannia Industries Ltd	0.64
Vedanta Ltd	0.63
Dr Reddys Laboratories Ltd	0.62
Grasim Industries Ltd	0.60
Hindalco Industries Ltd	0.60
UPL Ltd	0.58
Adani Ports and Special Economic Zone Ltd	0.56
Cipla Ltd	0.56
J S W Steel Ltd	0.56
IndusInd Bank Ltd	0.55
Tata Steel Ltd	0.55
Eicher Motors Ltd	0.52
Tech Mahindra Ltd	0.51
Wipro Ltd	0.49
GAIL (India) Ltd	0.49
Indian Oil Corporation Ltd	0.46
Tata Motors Ltd	0.42
Bajaj Finserv Ltd	0.39
Bharti Infratel Ltd	0.39
Bharat Petroleum Corporation Ltd	0.39
Zee Entertainment Enterprises Ltd	0.37
Coal India Ltd	0.32
Indiabulls Housing Finance Ltd	0.15
Yes Bank Ltd	0.15

Equity	Kotak Aggressive Growth Fund
Others	27.01
IndusInd Bank Ltd	1.43
Bharat Petroleum Corporation Ltd	1.42
Aurobindo Pharma Ltd	1.42
Titan Industries Ltd	1.38
P I Industries Ltd	1.34
Shree Cement Ltd	1.26
Tata Power Company Ltd	1.25
Voltas Ltd	1.13
Ashok Leyland Ltd	1.11
Tech Mahindra Ltd	1.10
Exide Industries Ltd	1.09
Mahindra & Mahindra Financial Services Ltd	1.05
Interglobe Aviation Ltd	0.95
Ratnakar Bank Ltd	0.94
Emami Ltd	0.86
Supreme Industries Ltd	0.80
Hindustan Petroleum Corporation Ltd	0.77
Hero Honda Motors Ltd	0.70
Tata Steel Ltd	0.69
Jubilant Foodworks Ltd	0.68
Bata India Ltd	0.65
Hindalco Industries Ltd	0.61
UltraTech Cement Ltd	0.55
HDFC Standard Life Insurance Company Ltd	0.53
Eicher Motors Ltd	0.49
Torrent Pharmaceuticals Ltd	0.48
Aavas Financiers Ltd	0.47
AU Small Finance Bank Ltd	0.41
Tata Motors Ltd	0.31
Pidilite Industries Ltd	0.27
Bharti Airtel Ltd	0.25
Odisha Cement Ltd	0.24
ICICI Lombard General Insurance Company Ltd	0.19
National Thermal Power Corporation Ltd	0.16
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Dynamic Growth Fund
Others	22.87
Bajaj Finance Ltd	1.04
Britannia Industries Ltd	1.02
Aurobindo Pharma Ltd	1.00
Maruti Suzuki India Ltd	0.98
Titan Industries Ltd	0.92
Shree Cement Ltd	0.83
Interglobe Aviation Ltd	0.79
P N C Infratech Ltd	0.78
Voltas Ltd	0.77
Ratnakar Bank Ltd	0.76
Tata Power Company Ltd	0.74
Brigade Enterprises Ltd	0.70
Tech Mahindra Ltd	0.70
Emami Ltd	0.66
Hindustan Petroleum Corporation Ltd	0.60
Ashok Leyland Ltd	0.59
Supreme Industries Ltd	0.57
Jubilant Foodworks Ltd	0.54
Kajaria Ceramics Ltd	0.53
Hero Honda Motors Ltd	0.52
Odisha Cement Ltd	0.52
Mahindra & Mahindra Financial Services Ltd	0.50
AU Small Finance Bank Ltd	0.49
Coromandel International Ltd	0.47
Exide Industries Ltd	0.47
Hindalco Industries Ltd	0.45
Tata Steel Ltd	0.44
Petronet L N G Ltd	0.42
UltraTech Cement Ltd	0.41
ICICI Lombard General Insurance Company Ltd	0.41
Bata India Ltd	0.39
Eicher Motors Ltd	0.37
National Thermal Power Corporation Ltd	0.36
Tata Motors Ltd	0.34
HDFC Standard Life Insurance Company Ltd	0.32
Whirlpool of India Ltd	0.30
Astral Poly Technik Ltd	0.25
Somany Ceramics Ltd	0.22
Aavas Financiers Ltd	0.21
Bharti Airtel Ltd	0.19
Pidilite Industries Ltd	0.16
Torrent Pharmaceuticals Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.94
Bharat Petroleum Corporation Ltd	0.55
P I Industries Ltd	0.55
IndusInd Bank Ltd	0.51
Shree Cement Ltd	0.50
Britannia Industries Ltd	0.50
Titan Industries Ltd	0.47
Voltas Ltd	0.44
Tata Power Company Ltd	0.42
Ratnakar Bank Ltd	0.41
Interglobe Aviation Ltd	0.41
P N C Infratech Ltd	0.39
Brigade Enterprises Ltd	0.38
Mahindra & Mahindra Financial Services Ltd	0.35
Emami Ltd	0.34
Supreme Industries Ltd	0.33
Ashok Leyland Ltd	0.31
Hindustan Petroleum Corporation Ltd	0.31
Odisha Cement Ltd	0.30
Kajaria Ceramics Ltd	0.30
Jubilant Foodworks Ltd	0.29
Coromandel International Ltd	0.26
Hindalco Industries Ltd	0.26
Hero Honda Motors Ltd	0.25
Tech Mahindra Ltd	0.25
Tata Steel Ltd	0.24
AU Small Finance Bank Ltd	0.23
Petronet L N G Ltd	0.23
UltraTech Cement Ltd	0.22
Aavas Financiers Ltd	0.21
Bata India Ltd	0.20
Eicher Motors Ltd	0.20
Whirlpool of India Ltd	0.18
Tata Motors Ltd	0.18
HDFC Standard Life Insurance Company Ltd	0.17
ICICI Lombard General Insurance Company Ltd	0.17
Exide Industries Ltd	0.14
Somany Ceramics Ltd	0.13
Astral Poly Technik Ltd	0.12
National Thermal Power Corporation Ltd	0.10
Bharti Airtel Ltd	0.10
Pidilite Industries Ltd	0.04

Equity	Kotak Dynamic Balanced Fund
Others	17.73
Aurobindo Pharma Ltd	0.82
Britannia Industries Ltd	0.81
IndusInd Bank Ltd	0.80
Titan Industries Ltd	0.79
Shree Cement Ltd	0.73
S R F Ltd	0.72
Voltas Ltd	0.64
Tata Power Company Ltd	0.64
Ratnakar Bank Ltd	0.60
Interglobe Aviation Ltd	0.59
P N C Infratech Ltd	0.56
Brigade Enterprises Ltd	0.56
Emami Ltd	0.51
Tech Mahindra Ltd	0.49
Supreme Industries Ltd	0.47
Ashok Leyland Ltd	0.47
Hindustan Petroleum Corporation Ltd	0.46
Mahindra & Mahindra Financial Services Ltd	0.45
Kajaria Ceramics Ltd	0.44
Odisha Cement Ltd	0.43
Jubilant Foodworks Ltd	0.41
Hero Honda Motors Ltd	0.39
Hindalco Industries Ltd	0.39
Coromandel International Ltd	0.38
Exide Industries Ltd	0.37
Tata Steel Ltd	0.35
Petronet L N G Ltd	0.33
UltraTech Cement Ltd	0.31
Eicher Motors Ltd	0.28
ICICI Lombard General Insurance Company Ltd	0.28
National Thermal Power Corporation Ltd	0.27
Tata Motors Ltd	0.26
HDFC Standard Life Insurance Company Ltd	0.24
Aavas Financiers Ltd	0.24
Bata India Ltd	0.23
Astral Poly Technik Ltd	0.21
Whirlpool of India Ltd	0.19
Somany Ceramics Ltd	0.18
Bharti Airtel Ltd	0.15
Pidilite Industries Ltd	0.12
Torrent Pharmaceuticals Ltd	0.10
AU Small Finance Bank Ltd	0.07
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Growth Fund
Others	16.51
IndusInd Bank Ltd	0.74
Maruti Suzuki India Ltd	0.73
Aurobindo Pharma Ltd	0.71
Tata Consultancy Services Ltd	0.70
Voltas Ltd	0.67
Shree Cement Ltd	0.66
Titan Industries Ltd	0.66
Brigade Enterprises Ltd	0.58
Interglobe Aviation Ltd	0.56
P N C Infratech Ltd	0.56
Ratnakar Bank Ltd	0.56
Tata Power Company Ltd	0.54
Emami Ltd	0.47
Supreme Industries Ltd	0.43
Hindustan Petroleum Corporation Ltd	0.43
Odisha Cement Ltd	0.43
Coromandel International Ltd	0.40
Ashok Leyland Ltd	0.40
Jubilant Foodworks Ltd	0.38
Kajaria Ceramics Ltd	0.38
Hero Honda Motors Ltd	0.37
Tech Mahindra Ltd	0.37
Exide Industries Ltd	0.33
Hindalco Industries Ltd	0.32
AU Small Finance Bank Ltd	0.32
Tata Steel Ltd	0.31
UltraTech Cement Ltd	0.29
ICICI Lombard General Insurance Company Ltd	0.29
Petronet L N G Ltd	0.29
Mahindra & Mahindra Financial Services Ltd	0.28
Eicher Motors Ltd	0.26
National Thermal Power Corporation Ltd	0.26
Bata India Ltd	0.26
Tata Motors Ltd	0.24
Whirlpool of India Ltd	0.23
HDFC Standard Life Insurance Company Ltd	0.23
Somany Ceramics Ltd	0.18
Astral Poly Technik Ltd	0.17
Aavas Financiers Ltd	0.16
Bharti Airtel Ltd	0.14
Pidilite Industries Ltd	0.11
Torrent Pharmaceuticals Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	13.15
Britannia Industries Ltd	0.65
Bharat Petroleum Corporation Ltd	0.63
Titan Industries Ltd	0.62
IndusInd Bank Ltd	0.61
Shree Cement Ltd	0.58
Voltas Ltd	0.52
P N C Infratech Ltd	0.51
Interglobe Aviation Ltd	0.47
Brigade Enterprises Ltd	0.46
Ratnakar Bank Ltd	0.43
Emami Ltd	0.39
Supreme Industries Ltd	0.39
Ashok Leyland Ltd	0.38
Hindustan Petroleum Corporation Ltd	0.36
Odisha Cement Ltd	0.36
Kajaria Ceramics Ltd	0.35
Coromandel International Ltd	0.31
Exide Industries Ltd	0.31
Hero Honda Motors Ltd	0.31
Hindalco Industries Ltd	0.30
Tata Steel Ltd	0.30
Bharat Electronics Ltd	0.27
Petronet L N G Ltd	0.27
Tech Mahindra Ltd	0.27
UltraTech Cement Ltd	0.26
Astral Poly Technik Ltd	0.24
Tata Power Company Ltd	0.24
ICICI Lombard General Insurance Company Ltd	0.24
Eicher Motors Ltd	0.23
AU Small Finance Bank Ltd	0.23
Whirlpool of India Ltd	0.22
National Thermal Power Corporation Ltd	0.21
Tata Motors Ltd	0.21
HDFC Standard Life Insurance Company Ltd	0.19
Bata India Ltd	0.18
Somany Ceramics Ltd	0.16
Aavas Financiers Ltd	0.14
Bharti Airtel Ltd	0.12
Pidilite Industries Ltd	0.09
Torrent Pharmaceuticals Ltd	0.09
Jubilant Foodworks Ltd	0.03
Mahindra & Mahindra Financial Services Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	29.09
National Thermal Power Corporation Ltd	1.34
UltraTech Cement Ltd	1.28
Voltas Ltd	1.16
P I Industries Ltd	1.14
The Ramco Cements Ltd	1.10
S R F Ltd	1.01
Bharti Airtel Ltd	0.97
I T C Ltd	0.94
Bharat Electronics Ltd	0.91
Indraprastha Gas Ltd	0.89
Jubilant Foodworks Ltd	0.87
HDFC Standard Life Insurance Company Ltd	0.84
Petronet L N G Ltd	0.83
Divis Laboratories Ltd	0.82
Ratnakar Bank Ltd	0.82
HDFC Asset Management Co Ltd	0.81
Hindalco Industries Ltd	0.78
Bata India Ltd	0.78
Dr Reddys Laboratories Ltd	0.77
P N C Infratech Ltd	0.73
Tech Mahindra Ltd	0.69
Indian Hotels Company Ltd	0.67
Tata Steel Ltd	0.65
Exide Industries Ltd	0.65
Aurobindo Pharma Ltd	0.65
ICICI Lombard General Insurance Company Ltd	0.64
Havells India Ltd	0.62
Brigade Enterprises Ltd	0.59
AU Small Finance Bank Ltd	0.59
Torrent Pharmaceuticals Ltd	0.57
Britannia Industries Ltd	0.54
Astral Poly Technik Ltd	0.52
Kalpitaru Power Transmission Ltd	0.51
Future Retail Ltd	0.44
Eicher Motors Ltd	0.44
Tata Motors Ltd	0.40
IndusInd Bank Ltd	0.38
City Union Bank Ltd	0.27
Ashok Leyland Ltd	0.17
Jindal Steel and Power Ltd	0.17
Container Corporation of India Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Pension Opportunities Fund
Others	29.70
National Thermal Power Corporation Ltd	1.37
UltraTech Cement Ltd	1.27
Voltas Ltd	1.18
P I Industries Ltd	1.16
The Ramco Cements Ltd	1.16
S R F Ltd	1.11
Bharti Airtel Ltd	1.00
Bharat Electronics Ltd	0.94
HDFC Standard Life Insurance Company Ltd	0.94
I T C Ltd	0.93
Indraprastha Gas Ltd	0.89
Jubilant Foodworks Ltd	0.88
Petronet L N G Ltd	0.87
Divis Laboratories Ltd	0.85
Ratnakar Bank Ltd	0.82
Hindalco Industries Ltd	0.81
Dr Reddys Laboratories Ltd	0.80
Bata India Ltd	0.77
HDFC Asset Management Co Ltd	0.76
Indian Hotels Company Ltd	0.74
P N C Infratech Ltd	0.73
Tech Mahindra Ltd	0.70
Exide Industries Ltd	0.68
Tata Steel Ltd	0.67
Aurobindo Pharma Ltd	0.66
Havells India Ltd	0.63
ICICI Lombard General Insurance Company Ltd	0.63
Torrent Pharmaceuticals Ltd	0.57
AU Small Finance Bank Ltd	0.56
Britannia Industries Ltd	0.56
Brigade Enterprises Ltd	0.52
Kalpitaru Power Transmission Ltd	0.52
Astral Poly Technik Ltd	0.51
Future Retail Ltd	0.46
Eicher Motors Ltd	0.45
IndusInd Bank Ltd	0.41
Tata Motors Ltd	0.39
City Union Bank Ltd	0.28
Jindal Steel and Power Ltd	0.18
Ashok Leyland Ltd	0.17
Container Corporation of India Ltd	0.14
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Pension Frontline Equity Fund
Others	30.10
Bajaj Finance Ltd	1.37
Britannia Industries Ltd	1.35
Aurobindo Pharma Ltd	1.34
Maruti Suzuki India Ltd	1.33
Shree Cement Ltd	1.20
Titan Industries Ltd	1.07
P N C Infratech Ltd	1.05
Voltas Ltd	1.05
Interglobe Aviation Ltd	1.04
Tata Power Company Ltd	0.99
Ratnakar Bank Ltd	0.98
Brigade Enterprises Ltd	0.96
Mahindra & Mahindra Financial Services Ltd	0.95
Emami Ltd	0.85
Hindustan Petroleum Corporation Ltd	0.79
Ashok Leyland Ltd	0.78
Supreme Industries Ltd	0.76
Kajaria Ceramics Ltd	0.71
Jubilant Foodworks Ltd	0.71
Tech Mahindra Ltd	0.70
Odisha Cement Ltd	0.70
Hero Honda Motors Ltd	0.67
Exide Industries Ltd	0.63
Coromandel International Ltd	0.61
Hindalco Industries Ltd	0.61
Tata Steel Ltd	0.59
Petronet L N G Ltd	0.56
UltraTech Cement Ltd	0.56
ICICI Lombard General Insurance Company Ltd	0.52
AU Small Finance Bank Ltd	0.51
Bata India Ltd	0.51
Eicher Motors Ltd	0.50
National Thermal Power Corporation Ltd	0.46
Whirlpool of India Ltd	0.44
HDFC Standard Life Insurance Company Ltd	0.41
Astral Poly Technik Ltd	0.34
Somany Ceramics Ltd	0.28
Aavas Financiers Ltd	0.28
Tata Motors Ltd	0.26
Bharti Airtel Ltd	0.25
Pidlite Industries Ltd	0.20
Torrent Pharmaceuticals Ltd	0.17
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Pension Guarantee Fund
Others	14.98
Titan Industries Ltd	0.79
Bajaj Auto Ltd	0.76
HCL Technologies Ltd	0.66
Hero Honda Motors Ltd	0.66
Bajaj Finance Ltd	0.66
Britannia Industries Ltd	0.64
Vedanta Ltd	0.63
Dr Reddys Laboratories Ltd	0.61
Grasim Industries Ltd	0.60
Hindalco Industries Ltd	0.60
UPL Ltd	0.57
Adani Ports and Special Economic Zone Ltd	0.55
Cipla Ltd	0.55
J S W Steel Ltd	0.55
IndusInd Bank Ltd	0.55
Tata Steel Ltd	0.54
Eicher Motors Ltd	0.52
Tech Mahindra Ltd	0.51
Wipro Ltd	0.49
GAIL (India) Ltd	0.48
Indian Oil Corporation Ltd	0.46
Tata Motors Ltd	0.42
Bajaj Finserv Ltd	0.39
Bharti Infratel Ltd	0.39
Bharat Petroleum Corporation Ltd	0.39
Zee Entertainment Enterprises Ltd	0.37
Coal India Ltd	0.32
Indiabulls Housing Finance Ltd	0.15
Yes Bank Ltd	0.15

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	16.62
Bharat Petroleum Corporation Ltd	0.77
IndusInd Bank Ltd	0.72
Shree Cement Ltd	0.70
Titan Industries Ltd	0.67
Voltas Ltd	0.63
Tata Power Company Ltd	0.62
P N C Infratech Ltd	0.61
Britannia Industries Ltd	0.60
Ratnakar Bank Ltd	0.60
Interglobe Aviation Ltd	0.57
Brigade Enterprises Ltd	0.56
Emami Ltd	0.47
Supreme Industries Ltd	0.46
Ashok Leyland Ltd	0.45
Kajaria Ceramics Ltd	0.44
Hindustan Petroleum Corporation Ltd	0.43
Odisha Cement Ltd	0.43
Jubilant Foodworks Ltd	0.41
Coromandel International Ltd	0.38
Hindalco Industries Ltd	0.38
Exide Industries Ltd	0.37
Hero Honda Motors Ltd	0.35
Mahindra & Mahindra Financial Services Ltd	0.34
Aavas Financiers Ltd	0.34
Petronet L N G Ltd	0.33
Tech Mahindra Ltd	0.33
Bharat Electronics Ltd	0.32
UltraTech Cement Ltd	0.31
Whirlpool of India Ltd	0.29
Eicher Motors Ltd	0.28
Tata Steel Ltd	0.26
AU Small Finance Bank Ltd	0.26
National Thermal Power Corporation Ltd	0.26
Tata Motors Ltd	0.25
ICICI Lombard General Insurance Company Ltd	0.23
HDFC Standard Life Insurance Company Ltd	0.23
Bata India Ltd	0.21
Torrent Pharmaceuticals Ltd	0.18
Astral Poly Technik Ltd	0.18
Somany Ceramics Ltd	0.17
Bharti Airtel Ltd	0.14
Pidilite Industries Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Pension Floor Fund II
Others	12.14
State Bank of India	0.56
Aurobindo Pharma Ltd	0.55
IndusInd Bank Ltd	0.54
Bharat Petroleum Corporation Ltd	0.54
Titan Industries Ltd	0.50
Shree Cement Ltd	0.49
Voltas Ltd	0.42
P N C Infratech Ltd	0.41
Tata Power Company Ltd	0.40
Ratnakar Bank Ltd	0.40
Brigade Enterprises Ltd	0.40
Interglobe Aviation Ltd	0.40
Emami Ltd	0.34
Mahindra & Mahindra Financial Services Ltd	0.33
Supreme Industries Ltd	0.31
Ashok Leyland Ltd	0.31
Hindustan Petroleum Corporation Ltd	0.30
Odisha Cement Ltd	0.29
Kajaria Ceramics Ltd	0.28
Jubilant Foodworks Ltd	0.28
Hero Honda Motors Ltd	0.26
Coromandel International Ltd	0.25
AU Small Finance Bank Ltd	0.25
Exide Industries Ltd	0.25
Hindalco Industries Ltd	0.24
Tata Steel Ltd	0.24
Tech Mahindra Ltd	0.23
Petronet L N G Ltd	0.22
UltraTech Cement Ltd	0.22
ICICI Lombard General Insurance Company Ltd	0.21
Eicher Motors Ltd	0.19
Bata India Ltd	0.19
National Thermal Power Corporation Ltd	0.18
Whirlpool of India Ltd	0.18
Tata Motors Ltd	0.18
HDFC Standard Life Insurance Company Ltd	0.16
Astral Poly Technik Ltd	0.14
Aavas Financiers Ltd	0.12
Somany Ceramics Ltd	0.12
Bharti Airtel Ltd	0.10
Pidilite Industries Ltd	0.08
Torrent Pharmaceuticals Ltd	0.07

Equity	Kotak Pension Floor Fund
Others	12.08
Bajaj Finance Ltd	0.56
IndusInd Bank Ltd	0.55
Maruti Suzuki India Ltd	0.53
Aurobindo Pharma Ltd	0.53
Mahindra & Mahindra Financial Services Ltd	0.51
Shree Cement Ltd	0.48
Titan Industries Ltd	0.45
Voltas Ltd	0.43
P N C Infratech Ltd	0.41
Tech Mahindra Ltd	0.41
Interglobe Aviation Ltd	0.41
Ratnakar Bank Ltd	0.40
Brigade Enterprises Ltd	0.40
Emami Ltd	0.34
Ashok Leyland Ltd	0.32
Supreme Industries Ltd	0.31
Hindustan Petroleum Corporation Ltd	0.31
Odisha Cement Ltd	0.29
Kajaria Ceramics Ltd	0.28
Jubilant Foodworks Ltd	0.28
Coromandel International Ltd	0.26
Hero Honda Motors Ltd	0.25
Hindalco Industries Ltd	0.25
Tata Steel Ltd	0.24
Aavas Financiers Ltd	0.23
Petronet L N G Ltd	0.23
Exide Industries Ltd	0.22
UltraTech Cement Ltd	0.22
Bata India Ltd	0.20
Tata Power Company Ltd	0.20
AU Small Finance Bank Ltd	0.19
Eicher Motors Ltd	0.19
Whirlpool of India Ltd	0.18
Tata Motors Ltd	0.18
HDFC Standard Life Insurance Company Ltd	0.17
ICICI Lombard General Insurance Company Ltd	0.17
Somany Ceramics Ltd	0.13
Astral Poly Technik Ltd	0.12
National Thermal Power Corporation Ltd	0.11
Bharti Airtel Ltd	0.10
Pidilite Industries Ltd	0.04

Equity	Kotak Pension Balanced Fund
Others	13.16
S R F Ltd	0.64
Coromandel International Ltd	0.59
Voltas Ltd	0.59
IndusInd Bank Ltd	0.59
Titan Industries Ltd	0.58
Odisha Cement Ltd	0.58
Tata Power Company Ltd	0.56
Britannia Industries Ltd	0.53
Bajaj Finance Ltd	0.53
P N C Infratech Ltd	0.52
Interglobe Aviation Ltd	0.51
Brigade Enterprises Ltd	0.46
Supreme Industries Ltd	0.43
Emami Ltd	0.41
Ashok Leyland Ltd	0.39
Hindustan Petroleum Corporation Ltd	0.38
Tech Mahindra Ltd	0.35
Hero Honda Motors Ltd	0.31
Mahindra & Mahindra Financial Services Ltd	0.30
Hindalco Industries Ltd	0.29
Whirlpool of India Ltd	0.29
Bata India Ltd	0.28
UltraTech Cement Ltd	0.28
Exide Industries Ltd	0.28
Somany Ceramics Ltd	0.26
Tata Steel Ltd	0.25
Eicher Motors Ltd	0.25
ICICI Lombard General Insurance Company Ltd	0.23
Tata Motors Ltd	0.22
Astral Poly Technik Ltd	0.21
HDFC Standard Life Insurance Company Ltd	0.21
Petronet L N G Ltd	0.19
Bharat Electronics Ltd	0.18
Aavas Financiers Ltd	0.14
Bharti Airtel Ltd	0.13
Kajaria Ceramics Ltd	0.09
AU Small Finance Bank Ltd	0.07
Pidilite Industries Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	16.03
Aurobindo Pharma Ltd	0.81
S R F Ltd	0.75
IndusInd Bank Ltd	0.74
Ratnakar Bank Ltd	0.72
Titan Industries Ltd	0.72
Interglobe Aviation Ltd	0.63
P N C Infratech Ltd	0.62
Britannia Industries Ltd	0.61
Tata Power Company Ltd	0.59
Shree Cement Ltd	0.57
Voltas Ltd	0.53
Brigade Enterprises Ltd	0.50
Emami Ltd	0.49
Hindustan Petroleum Corporation Ltd	0.48
Ashok Leyland Ltd	0.47
Supreme Industries Ltd	0.42
Jubilant Foodworks Ltd	0.41
Hero Honda Motors Ltd	0.37
Exide Industries Ltd	0.37
Odisha Cement Ltd	0.36
Hindalco Industries Ltd	0.36
Tech Mahindra Ltd	0.35
Tata Steel Ltd	0.35
Coromandel International Ltd	0.33
UltraTech Cement Ltd	0.32
Petronet L N G Ltd	0.31
ICICI Lombard General Insurance Company Ltd	0.29
AU Small Finance Bank Ltd	0.29
Eicher Motors Ltd	0.28
Kajaria Ceramics Ltd	0.27
Tata Motors Ltd	0.27
National Thermal Power Corporation Ltd	0.26
Aavas Financiers Ltd	0.25
Whirlpool of India Ltd	0.24
Astral Poly Technik Ltd	0.16
Bharti Airtel Ltd	0.15
Somany Ceramics Ltd	0.15
Pidilite Industries Ltd	0.10
Torrent Pharmaceuticals Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Balanced Fund
Others	16.47
P I Industries Ltd	0.79
Tata Consultancy Services Ltd	0.76
Britannia Industries Ltd	0.73
Titan Industries Ltd	0.68
Aurobindo Pharma Ltd	0.64
Shree Cement Ltd	0.63
P N C Infratech Ltd	0.62
Tech Mahindra Ltd	0.60
Interglobe Aviation Ltd	0.60
Tata Power Company Ltd	0.53
Voltas Ltd	0.53
Emami Ltd	0.51
Mahindra & Mahindra Financial Services Ltd	0.49
Ratnakar Bank Ltd	0.48
Hindustan Petroleum Corporation Ltd	0.46
Kajaria Ceramics Ltd	0.45
Tata Steel Ltd	0.44
Ashok Leyland Ltd	0.43
Hero Honda Motors Ltd	0.40
Jubilant Foodworks Ltd	0.39
Coromandel International Ltd	0.37
Brigade Enterprises Ltd	0.36
AU Small Finance Bank Ltd	0.34
Hindalco Industries Ltd	0.33
Exide Industries Ltd	0.33
Supreme Industries Ltd	0.33
ICICI Lombard General Insurance Company Ltd	0.31
UltraTech Cement Ltd	0.30
National Thermal Power Corporation Ltd	0.27
Eicher Motors Ltd	0.27
Odisha Cement Ltd	0.26
Bata India Ltd	0.26
Tata Motors Ltd	0.25
Petronet L N G Ltd	0.25
HDFC Standard Life Insurance Company Ltd	0.24
Bharti Airtel Ltd	0.15
Whirlpool of India Ltd	0.14
Aavas Financiers Ltd	0.13
Pidilite Industries Ltd	0.12
Astral Poly Technik Ltd	0.12
Somany Ceramics Ltd	0.10
Torrent Pharmaceuticals Ltd	0.09

Equity	Kotak Group Dynamic Floor Fund
Others	8.74
Britannia Industries Ltd	0.41
Tata Consultancy Services Ltd	0.41
Aurobindo Pharma Ltd	0.39
Bajaj Finance Ltd	0.38
Titan Industries Ltd	0.35
Tech Mahindra Ltd	0.33
Interglobe Aviation Ltd	0.31
Ratnakar Bank Ltd	0.31
P N C Infratech Ltd	0.30
Mahindra & Mahindra Financial Services Ltd	0.29
Tata Power Company Ltd	0.28
Shree Cement Ltd	0.27
Emami Ltd	0.27
Voltas Ltd	0.26
Hindustan Petroleum Corporation Ltd	0.24
Ashok Leyland Ltd	0.23
Brigade Enterprises Ltd	0.23
Jubilant Foodworks Ltd	0.21
Supreme Industries Ltd	0.21
Kajaria Ceramics Ltd	0.20
AU Small Finance Bank Ltd	0.20
Hero Honda Motors Ltd	0.19
Exide Industries Ltd	0.18
Odisha Cement Ltd	0.18
Hindalco Industries Ltd	0.17
Tata Steel Ltd	0.17
ICICI Lombard General Insurance Company Ltd	0.16
Coromandel International Ltd	0.16
Bata India Ltd	0.15
Petronet L N G Ltd	0.15
UltraTech Cement Ltd	0.15
National Thermal Power Corporation Ltd	0.14
Tata Motors Ltd	0.13
HDFC Standard Life Insurance Company Ltd	0.12
Whirlpool of India Ltd	0.12
Eicher Motors Ltd	0.10
Astral Poly Technik Ltd	0.09
Somany Ceramics Ltd	0.08
Bharti Airtel Ltd	0.08
Aavas Financiers Ltd	0.08
Pidilite Industries Ltd	0.05
Torrent Pharmaceuticals Ltd	0.04

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Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH-2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <http://insurance.kotak.com> Email: clientservicedesk@kotak.com | Toll Free No. – 1800 209 8800