

MARCH 2020

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



INDIVIDUAL FUNDS

 [Click on the Fund Name for details](#)

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)	27
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	28
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	29
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	30
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	31
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	32
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	33
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION FLOOR FUND (ULIF-031-13/07/09-PNFLRFND-107)	34
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRFND2-107)	35
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	36
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)	19	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	37
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBNDFND-107)	38
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	39
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	40
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)	23	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFFND-107)	41
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	42
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	43
PEAK GUARANTEE FUND I (ULIF-049-14/02/10-PKGRTFND1-107)	26		

GROUP FUNDS

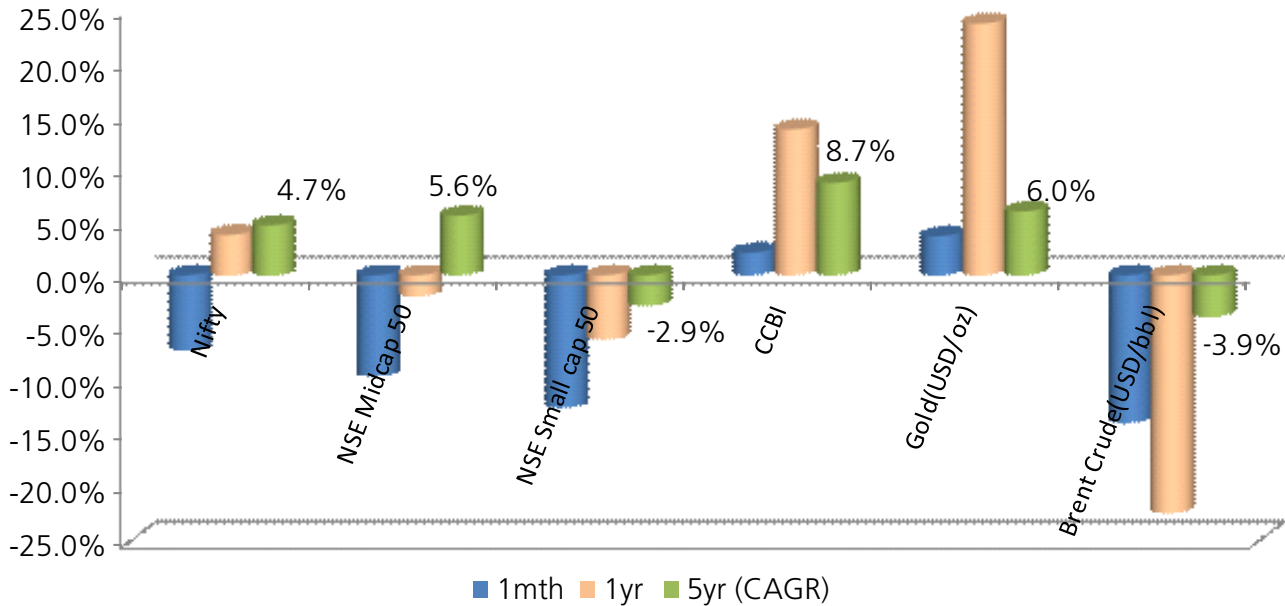
 [Click on the Fund Name for details](#)

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	45	KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	51
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	46	KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	52
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	47	KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFFND-107)	53
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	48	ANNEXURE	54
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	49	DISCLAIMER	60
KOTAK GROUP MONEY MARKET FUND (ULGF-001-27/06/03-MNMKFFND-107)	50		

Month Gone By – Markets

Month Gone By – Markets (period ended February 28, 2020)

Market Indicators (Feb 20)



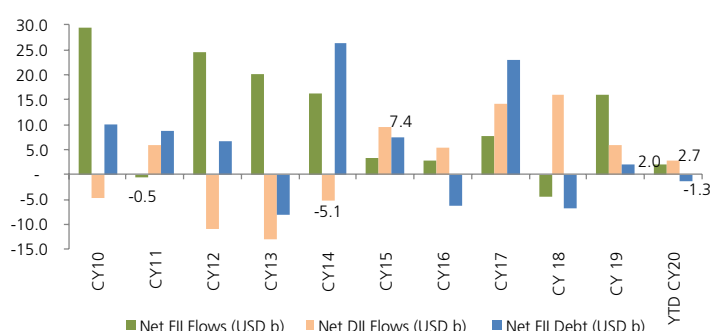
Nifty (-7.1%) remained volatile during February as India continued its struggle against domestic slowdown exacerbated by headwinds to global growth due to risks presented by evolving coronavirus situation. Although Indian markets remained stable in early February due to perceived limited vulnerability of India to the virus, also fell later in line with global cues as the increase in new confirmed cases outside China led to a WHO warning of a possible global pandemic. The Nifty Midcap50 and Nifty Smallcap50 underperformed Nifty50 by 2.5% and 5.4% respectively.

10 year government bond yields were significantly down by 21 bps and ended the month at 6.37%. Global yields eased meaningfully around negative implications on global growth from the COVID-19 outbreak. US 10Y yields are at historic low of 1.15% (-36bps in 1M, -157bps over the last 1 year). INR depreciated by 1.2% and ended the month at 72.18/USD in February. Oil price declined further by 13.9% in February to USD 51.2/bbl. following a 15% decline in January over concerns on potential demand shock.

Flows

Both Foreign Institutional Investors (FIIs) and Domestic Institutional Investors (DIIs) remained net buyers of Indian equities to the tune of USD 0.2bn and USD 2.4bn respectively in the month of February taking their YTD totals to USD 2.0bn and USD 2.7bn respectively. FIIs have remained buyers of Indian equities for sixth consecutive month while DIIs saw highest inflow in last six months in February. FIIs recorded net inflows in debt markets at USD 0.3bn in February. February is the first month of inflows after three consecutive months of FII outflows from the debt markets. YTD

they have sold USD 1.3bn in Indian debt markets. Both Mutual funds and Other DIIs were net equity buyers at USD 0.7bn and USD 1.7bn respectively in February taking their YTD total to USD 0.9bn and USD 1.8bn respectively.



Economy

	Jan-20	Dec-19	Nov-19
CPI	7.6%	7.4%	5.5%
	Dec-19	Nov-19	Oct-19
IIP	-0.3%	1.8%	-3.8%

Real GDP growth for Q3FY2020 was 4.7% . 1HFY2020 GDP growth was revised upwards by 50bps to 5.3% yoy. Despite the upward revision in quarterly series, CSO maintained its full year advance estimate of 5% for FY2020. Index for Industrial Production for December contracted by 0.3% vs. consensus expectation of +1.7% and a November print of +1.8%. Consumer durables output grew +1.5% month of month in December while consumer non-durables production collapsed -4.0%

Consumer Price Index (CPI) rose to 7.6% in January and came above consensus estimates. This was the highest inflation print in more than 6 years. The increase was largely on the back of high food inflation. The core CPI inflation also rose to 4.2% in January compared with 3.75% in December. WPI inflation for January rose to 3.1%.

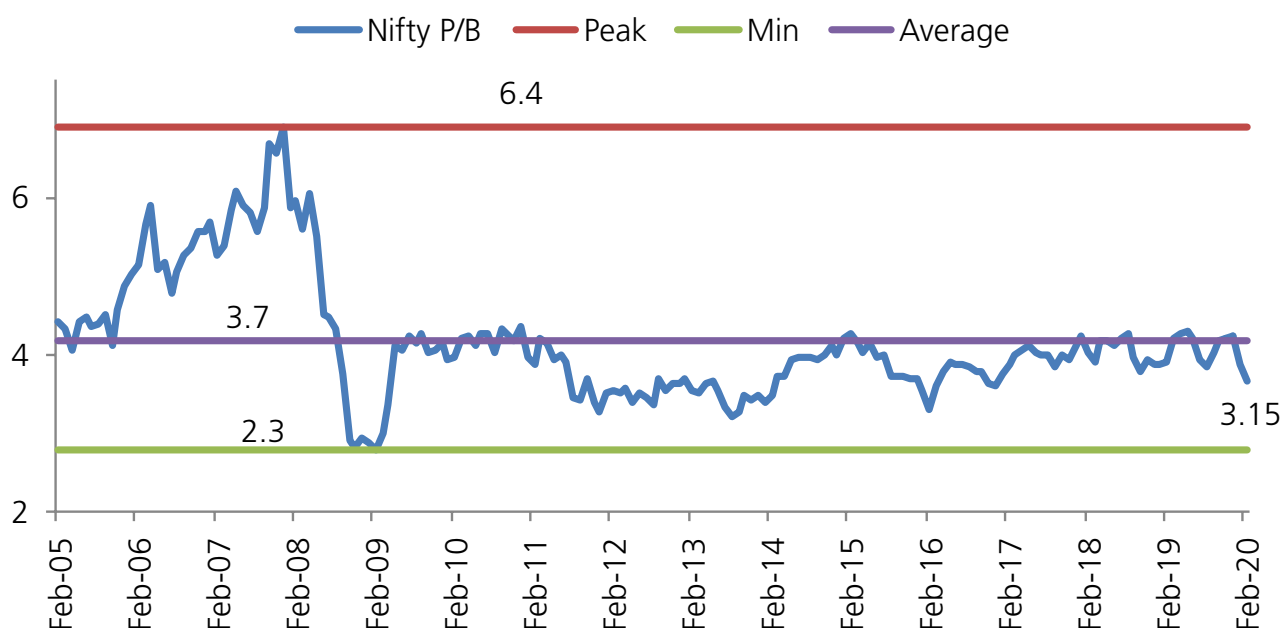
Trade deficit for January saw a transient spike in trade deficit to USD15.2bn, 7-month high, on broad-based fall in exports. Merchandise exports were down 1.7% while Imports were down 0.7% in January. Gold imports fell 31.5% in January (vs. 3.9% decrease in December). Imports ex Oil and Gold declined 4.7% in January (vs 12.2% decline in December), the 12th consecutive month of YoY decline.

Equity Market Outlook

Deal momentum moderated further in february with just 3 deals worth ~USD0.8bn (vs 2 deals worth ~USD2.2bn in January), key deal being DMart promoter stake sale via OFS (~USD0.6bn).

Events impacting markets

- **Corona Virus:** After the Outbreak of the Corona Virus, February was a write off in China with PMI crashing to 35.7 vs 45 expected (50 in Jan), even worse than the bottom during the Great Recession. China is getting back to work, albeit slowly
- **Telecom:** The sector was in focus as the harsh stance taken by the apex court on the AGR verdict cast shadows on survival of Vodafone Idea even as towerco merger still remained uncertain despite government approval, as the long-stop date for the merger was extended to April
- **State Elections:** Delhi CM Arvind Kejriwal was re-elected to power as AAP secured a landslide victory in the state elections by winning 62 seats of the 70-seat assembly while BJP improved its tally marginally by winning remaining 8 seats
- **Global Equity:** It witnessed a sharp sell-off in the second half of the month post rising cases of Corona Virus-COVID-19 across countries and subsequent impact on global economic growth. The World Health Organization (WHO) on 28th February raised its assessment of the global COVID-19 risk from high to very high, which is the most serious assessment.

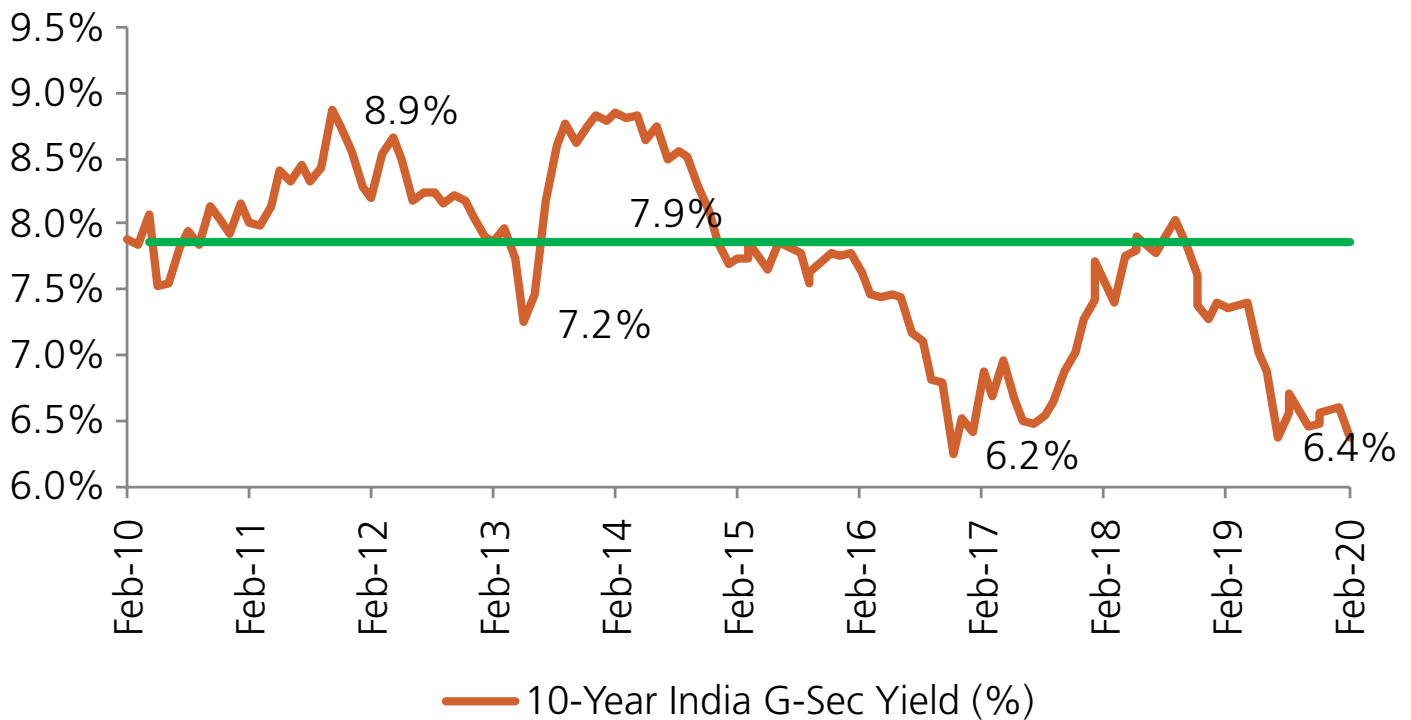


Source: NSE

Equities can react in the coming months based on following events

- Market sentiment took a nosedive on the Outbreak of the Corona virus and its impact on the Global economy. At present, it seems as if new cases Ex of China have accelerated, leading to widespread scare. It will be a dynamic situation going forward. However, Global GDP growth estimates are set to be revised lower in the coming months
- Market performance will depend on the extent of follow-up reforms such as -
 - o reforms in factors of production (labor laws, land acquisition policies and approval processes,
 - o reduced role of the government in business (privatization of government entities) and (Process started- Any actual Divestment will lead to better belief)
 - o review of ownership/operatorship and pricing frameworks to encourage greater private sector investment in basic infrastructure sectors
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

Debt Market Outlook



Source: Bloomberg

RBI in its monetary policy kept Repo unchanged at 5.15%. The RBI announced targeted liquidity infusion and credit easing measures to incentivise lending by banks. RBI has announced LTRO (Long term repo operations) to provide 1 year and 3 year funding at fixed rate to banks and also provided incentive to banks in form of zero CRR for incremental lending to automobiles, residential housing, MSMEs. LTRO will enable better monetary policy transmission going forward.

RBI has revised CPI inflation projection upwards to 6.5% for Q4 FY20, 5.4-5.0 % for H1 FY21 and 3.2% for Q3 FY21, with risks broadly balanced. Food inflation is likely to decline as onion prices fall rapidly in Q4 FY20. Subdued demand conditions, muted pricing power of corporates and recent correction in energy prices may help inflation to be muted going forward.

Markets expect co-ordinated policy action by global central banks to support the economy rattled by coronavirus outbreak. RBI is expected to continue its accommodative stance by increasing its LTRO and also cut rates if required going forward.

On this backdrop, the 10 year benchmark G-sec could trade in the range of 6.00% -6.50% during the month.

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 28th February 2020	Classic Opportunities Fund (AUM: ₹ 5,04,091.17 Lakhs)	Frontline Equity Fund (AUM: ₹ 77,259.52 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 57,917.63 Lakhs)	Balanced Fund (AUM: ₹ 17,732.79 Lakhs)	Guarantee Fund (AUM: ₹ 2,903.97 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,15,121.37 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 9,188.74 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,009.36 Lakhs)	Money Market Fund (AUM: ₹ 47,261.37 Lakhs)	Discontinued Policy Fund (AUM: ₹ 39,092.92 Lakhs)
1 month	-4.7	-5.5	-0.8	-2.2	-2.8	2.4	2.2	1.0	0.4	0.4
3 months	-3.7	-4.8	0.0	-1.3	-3.0	3.4	3.6	1.7	1.3	1.2
6 months	6.0	5.0	5.1	5.3	1.1	5.3	4.6	3.3	2.9	2.6
1 year	9.9	7.3	11.7	10.1	4.3	15.1	14.1	7.8	6.3	5.8
2 years	3.1	3.6	8.1	6.8	4.5	11.7	11.8	7.2	6.5	6.0
3 years	7.8	7.8	8.0	8.0	6.3	8.6	8.9	6.3	6.4	5.9
4 years	14.0	13.3	10.8	11.4	8.3	9.7	9.9	6.8	6.7	6.1
5 years	6.8	6.7	6.4	7.2	5.0	8.5	8.6	6.8	7.0	6.4
6 years	14.1	13.1	9.4	11.6	8.1	10.0	10.4	7.5	7.2	6.8
7 years	13.3	12.8	8.2	11.0	7.1	8.8	8.9	7.9	7.4	7.0
10 years	11.5	10.7	7.6	9.6	7.1	9.1	8.8	7.7	7.5	na
Inception	11.1	10.0	7.3	9.5	7.2	8.7	7.8	7.4	7.4	7.4

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 28th February 2020	Kotak Opportunities Fund (AUM: ₹ 71,382.92 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 23,886.94 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,540.94 Lakhs)	Dynamic Floor Fund (AUM: ₹ 69,945.02 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,729.21 Lakhs)
1 month	-4.8	-5.4	-3.7	-0.6	-2.3
3 months	-3.9	-5.0	-3.0	0.1	-1.5
6 months	5.6	4.5	5.0	5.2	5.2
1 year	9.2	5.7	9.1	11.7	10.4
2 years	2.3	2.8	5.3	8.0	6.8
3 years	7.0	7.1	7.9	7.8	8.0
4 years	13.3	12.9	12.4	10.5	11.5
5 years	6.0	6.0	6.9	6.4	7.2
6 years	13.4	12.6	12.3	9.2	11.7
7 years	12.6	12.3	11.8	8.0	11.0
10 years	10.8	10.2	10.0	7.3	9.7
Inception	15.3	14.6	13.5	9.1	12.5

Returns As On 28th February 2020	Peak Guarantee Fund I (AUM: ₹ 1,477.15 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 59,910.01 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 6,522.72 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 8,330.62 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 249.65 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 1,662.62 Lakhs)	Pension Guarantee Fund (AUM: ₹ 6,662.94 Lakhs)
1 month	0.3	-1.9	-1.3	-4.7	-4.7	-5.1	-2.8
3 months	0.7	-1.2	-0.4	-3.7	-3.5	-4.7	-3.1
6 months	1.6	5.2	5.3	6.0	6.0	5.1	1.0
1 year	4.2	10.7	11.4	10.0	9.8	7.2	4.2
2 years	4.7	6.8	7.9	3.1	2.6	3.6	4.5
3 years	6.9	7.9	8.2	7.8	7.2	7.8	6.3
4 years	8.6	11.5	11.3	14.2	13.3	13.5	8.4
5 years	5.2	7.3	7.7	6.8	6.2	6.7	5.0
6 years	8.1	11.1	11.0	14.2	13.4	13.2	8.1
7 years	7.1	10.2	10.0	13.4	12.5	12.8	7.1
10 years	6.8	9.2	9.1	11.5	10.9	10.7	6.9
Inception	6.8	12.5	11.6	11.5	10.5	10.7	6.6

FUND PERFORMANCE OF ULIP FUNDS



[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 28th February 2020	Kotak Pension Growth Fund (AUM: ₹ 304.03 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 444.30 Lakhs)	Pension Floor Fund II (AUM: ₹ 4,112.30 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 5,679.84 Lakhs)	Pension Balanced Fund II (AUM: ₹ 300.61 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 2,130.67 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 233.11 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 82.84 Lakhs)	Pension Money Market Fund II (AUM: ₹ 693.77 Lakhs)
1 month	-2.1	-0.7	-0.8	-1.2	-2.4	2.4	2.1	1.1	0.5
3 months	-1.7	-0.3	0.0	-0.6	-1.6	3.3	3.3	1.6	1.4
6 months	4.8	4.6	5.1	5.1	4.7	5.4	4.4	3.3	2.8
1 year	10.0	10.6	11.8	11.0	8.9	15.3	13.5	7.7	6.2
2 years	6.7	7.5	8.3	7.5	6.1	11.7	11.6	7.3	6.5
3 years	7.8	7.5	8.2	7.9	7.5	8.6	8.8	6.4	6.4
4 years	11.3	10.2	11.0	11.0	11.2	9.7	9.8	6.8	6.7
5 years	7.2	6.2	6.5	7.5	7.0	8.5	8.5	6.8	7.0
6 years	11.0	9.0	9.4	10.8	11.5	10.0	10.3	7.5	7.2
7 years	10.0	7.8	8.2	9.8	10.9	8.9	8.8	8.0	7.4
10 years	9.1	7.0	7.8	9.0	9.3	9.1	8.8	7.7	7.5
Inception	10.4	6.8	7.3	11.7	9.2	8.8	7.9	7.4	7.4

KOTAK GROUP PLANS

Returns As On 28th February 2020	Kotak Group Dynamic Floor Fund (AUM: ₹ 421.69 Lakhs)	Kotak Group Bonded Fund (AUM: ₹ 1,00,718.43 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,77,286.52 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 11,547.25 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,563.75 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2,726.41 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 52,274.99 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 5,879.70 Lakhs)
1 month	-0.3	-2.0	2.3	2.2	0.9	0.3	2.3	0.9
3 months	0.6	-1.1	3.4	3.5	1.7	0.7	3.3	1.9
6 months	4.8	5.8	5.5	4.5	3.4	0.5	5.4	5.3
1 year	11.6	11.2	15.5	14.0	8.1	0.2	15.0	13.6
2 years	8.5	7.6	12.2	11.8	7.8	3.1	11.8	na
3 years	7.9	8.7	9.1	9.1	6.8	3.7	9.0	na
4 years	10.3	12.2	10.1	10.0	7.3	3.8	9.9	na
5 years	6.5	7.9	9.0	8.8	7.3	4.5	8.8	na
6 years	9.4	12.3	10.5	10.6	7.9	5.2	10.2	na
7 years	8.2	11.6	9.3	9.1	8.4	na	9.1	na
10 years	7.7	10.2	9.7	9.0	8.2	na	na	na
Inception	7.2	12.8	9.3	8.1	7.8	5.6	9.5	21.5

KOTAK FIXED MATURITY PLANS

Returns As On 28th February 2020	Kotak Group Short Term Bond Fund (AUM: ₹ 9,322.32 Lakhs)
1 month	1.1
3 months	2.0
6 months	4.0
1 year	9.6
2 years	8.4
3 years	7.3
4 years	7.7
5 years	na
6 years	na
7 years	na
10 years	na
Inception	7.5

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 28th February 2020	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.43 Lakhs)
1 month	0.7
3 months	1.0
6 months	1.8
1 year	5.1
2 years	4.8
3 years	4.0
4 years	3.6
5 years	3.9
6 years	4.4
7 years	4.3
10 years	4.4
Inception	4.9

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
5,04,091.17

NAV
29.2603

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

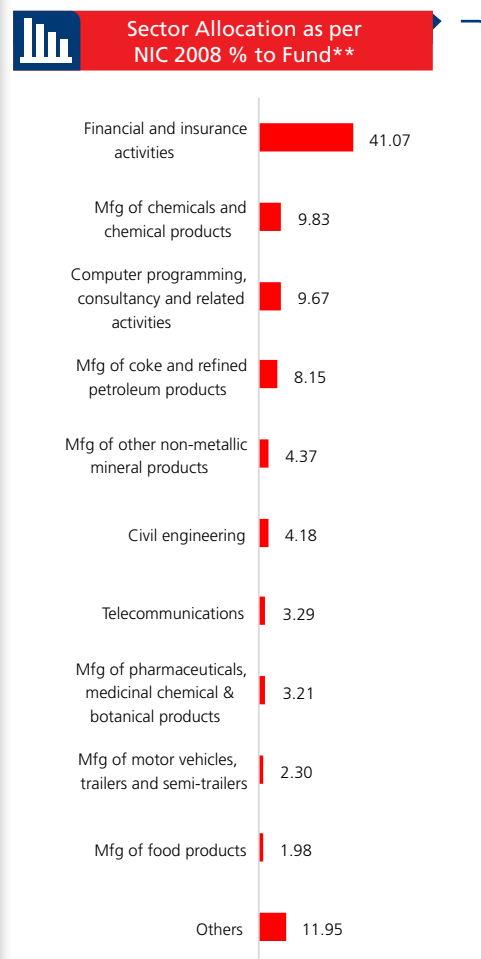
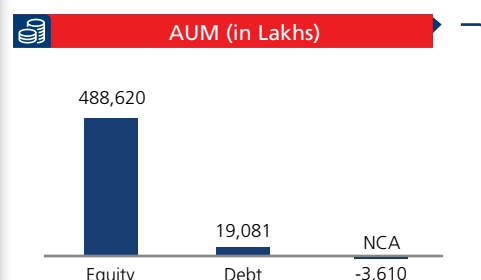
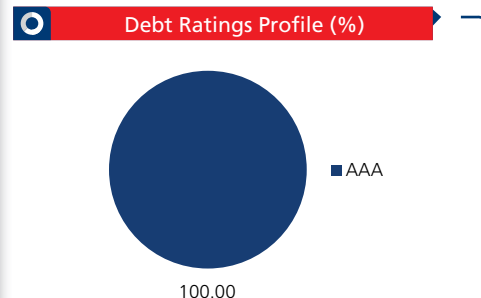
Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-4.7	-6.4
3 months	-3.7	-6.5
6 months	6.0	2.4
1 year	9.9	3.4
2 years	3.1	1.4
3 years	7.8	6.9
4 years	14.0	12.5
5 years	6.8	5.1
6 years	14.1	11.2
7 years	13.3	10.8
10 years	11.5	8.5
Inception	11.1	8.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	96.93
SBI ETF Nifty Bank	7.48
Reliance Industries Ltd	6.78
ICICI Bank Ltd	5.57
Infosys Ltd	4.82
Kotak Banking ETF - Dividend Payout Option	4.43
Hindustan Unilever Ltd	3.92
HDFC Bank Ltd	3.68
Tata Consultancy Services Ltd	3.66
Bharti Airtel Ltd	3.29
Larsen And Toubro Ltd	3.13
Housing Development Finance Corp. Ltd	3.01
Bajaj Finance Ltd	2.55
Axis Bank Ltd	2.38
Maruti Suzuki India Ltd	2.30
Asian Paints Ltd	1.84
UltraTech Cement Ltd	1.80
ICICI Prudential Bank ETF Nifty Bank Index	1.74
Titan Industries Ltd	1.44
Bharat Petroleum Corporation Ltd	1.37
Shree Cement Ltd	1.28
Others	30.45
Corporate Debt	0.01
MMI	3.78
NCA	-0.72



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

77,259.52

NAV

26.4671

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

Performance Meter

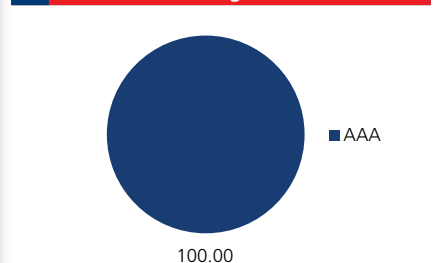
	Frontline Equity Fund (%)	Benchmark (%)
1 month	-5.5	-6.5
3 months	-4.8	-7.0
6 months	5.0	1.4
1 year	7.3	2.8
2 years	3.6	1.9
3 years	7.8	7.1
4 years	13.3	12.4
5 years	6.7	4.7
6 years	13.1	10.4
7 years	12.8	10.2
10 years	10.7	8.2
Inception	10.0	7.8

Past performance is not necessarily indicative of future performance

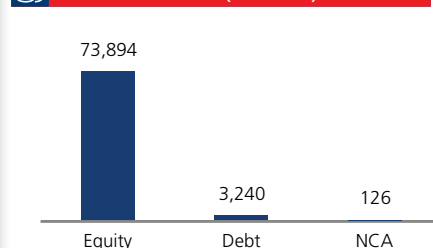
Portfolio

Holdings	% to Fund
Equity	95.64
SBI ETF Nifty Bank	8.53
Reliance Industries Ltd	7.12
ICICI Bank Ltd	6.22
Infosys Ltd	5.41
Kotak Banking ETF - Dividend Payout Option	3.98
Bharti Airtel Ltd	3.78
HDFC Bank Ltd	3.75
Larsen And Toubro Ltd	3.65
Axis Bank Ltd	3.43
Bajaj Finance Ltd	2.51
Asian Paints Ltd	2.43
Tata Consultancy Services Ltd	2.27
Hindustan Unilever Ltd	2.18
State Bank of India	2.02
Shree Cement Ltd	1.96
S R F Ltd	1.80
Bharat Petroleum Corporation Ltd	1.62
UltraTech Cement Ltd	1.62
The Ramco Cements Ltd	1.60
HCL Technologies Ltd	1.59
Others	28.18
Corporate Debt	0.01
MMI	4.19
NCA	0.16

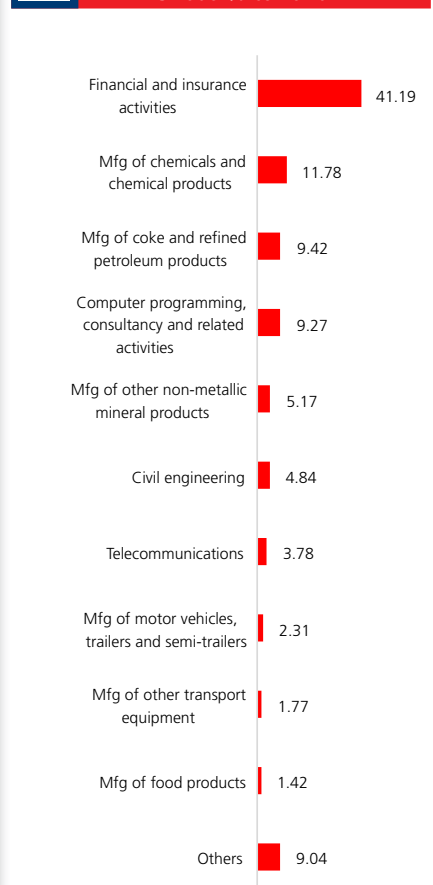
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

57,917.63

NAV

20.5331

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.25

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	61
MMI / Others	00 - 40	2

Performance Meter

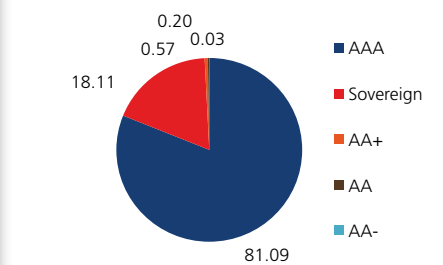
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	-0.8	-1.0
3 months	0.0	-0.8
6 months	5.1	3.9
1 year	11.7	10.2
2 years	8.1	7.9
3 years	8.0	8.4
4 years	10.8	10.6
5 years	6.4	7.4
6 years	9.4	10.2
7 years	8.2	9.6
10 years	7.6	8.8
Inception	7.3	8.5

Past performance is not necessarily indicative of future performance

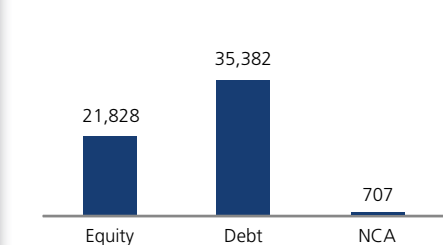
Portfolio

Holdings	% to Fund
Equity	37.69
SBI ETF Nifty Bank	3.41
Reliance Industries Ltd	2.65
ICICI Bank Ltd	2.49
Infosys Ltd	2.24
HDFC Bank Ltd	1.86
Kotak Banking ETF - Dividend Payout Option	1.71
Bharti Airtel Ltd	1.44
Axis Bank Ltd	1.42
Larsen And Toubro Ltd	1.39
Bajaj Finance Ltd	1.06
Asian Paints Ltd	0.88
State Bank of India	0.86
Tata Consultancy Services Ltd	0.81
Shree Cement Ltd	0.72
HCL Technologies Ltd	0.70
UltraTech Cement Ltd	0.69
The Ramco Cements Ltd	0.69
Coromandel International Ltd	0.63
S R F Ltd	0.63
Bharat Petroleum Corporation Ltd	0.62
Others	10.78
G-Sec	23.17
8.24% NABARD - 22.03.2029	3.95
8.70% REC - 28.09.2028	2.72
7.69% GOI - 17.06.2043	2.50
8.54% REC - 15.11.2028	2.19
1.44% INFLATION INDEX GS 2023	1.43
7.88% GOI - 19.03.2030	1.30
8.22% NABARD - 13.12.2028	1.10
7.63% GOI - 17.06.2059	0.75
7.65% RJ SDL - 29.11.2027	0.52
7.20% MH SDL -09.08.2027	0.41
Others	6.31
Corporate Debt	37.38
9.05% HDFC - 16.10.2028	2.15
7.32% NTPC - 17.07.2029	1.91
8.55% HDFC - 27.03.2029	1.86
7.35% Bajaj Finance Ltd - 10.11.2022	1.75
8.56% REC - 29.11.2028	1.72
8.5383% Bajaj Finance Ltd - 07.06.2022	1.18
8.35% Sundaram Finance - 31.05.2021	1.15
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.09
8.23% IRFC - 29.03.2029	1.03
7.85% PFC - 03.04.2028	0.91
Others	22.62
MMI	0.54
NCA	1.22

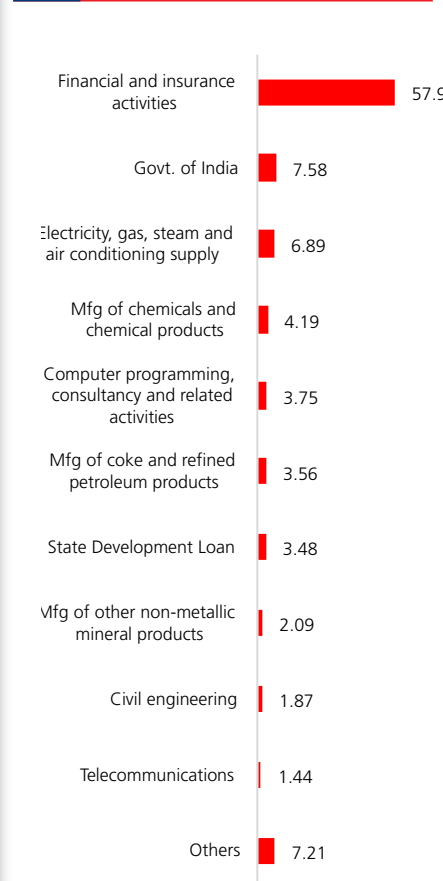
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

17,732.79

NAV

25.1418

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.28

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	3

Performance Meter

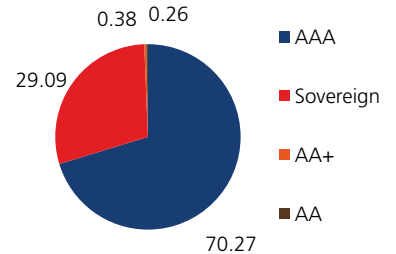
	Balanced Fund (%)	Benchmark (%)
1 month	-2.2	-3.1
3 months	-1.3	-3.0
6 months	5.3	3.0
1 year	10.1	7.3
2 years	6.8	5.5
3 years	8.0	7.8
4 years	11.4	11.3
5 years	7.2	6.5
6 years	11.6	10.4
7 years	11.0	9.9
10 years	9.6	8.5
Inception	9.5	8.4

Past performance is not necessarily indicative of future performance

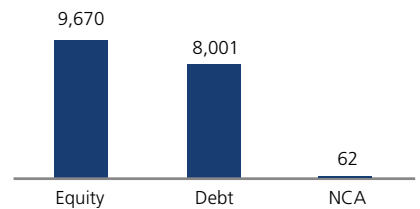
Portfolio

Holdings	% to Fund
Equity	54.53
SBI ETF Nifty Bank	4.68
Reliance Industries Ltd	4.19
ICICI Bank Ltd	3.62
Infosys Ltd	3.18
Bharti Airtel Ltd	2.19
HDFC Bank Ltd	2.19
Kotak Banking ETF - Dividend Payout Option	2.17
Larsen And Toubro Ltd	2.12
Axis Bank Ltd	2.02
Bajaj Finance Ltd	1.54
Tata Consultancy Services Ltd	1.30
Asian Paints Ltd	1.29
Hindustan Unilever Ltd	1.28
State Bank of India	1.14
Shree Cement Ltd	1.11
S R F Ltd	1.02
Bharat Petroleum Corporation Ltd	0.93
UltraTech Cement Ltd	0.91
HCL Technologies Ltd	0.89
Coromandel International Ltd	0.88
Others	15.88
G-Sec	19.61
7.88% GOI - 19.03.2030	4.11
8.24% NABARD - 22.03.2029	2.19
8.15% GOI FCI Bonds - 16.10.22	1.48
7.69% GOI - 17.06.2043	1.43
8.70% REC - 28.09.2028	1.43
8.54% REC - 15.11.2028	1.11
6.79% GOI - 26.12.2029	0.99
7.63% GOI - 17.06.2059	0.70
8.22% NABARD - 13.12.2028	0.61
1.44% INFLATION INDEX GS 2023	0.61
Others	4.95
Corporate Debt	22.83
9.05% HDFC - 16.10.2028	1.61
7.35% Bajaj Finance Ltd - 10.11.2022	1.48
7.32% NTPC - 17.07.2029	1.20
8.55% HDFC - 27.03.2029	1.09
8.56% REC - 29.11.2028	0.92
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	0.86
7.09% HDB Financial services Ltd - 17.04.2023	0.73
8.23% IRFC - 29.03.2029	0.60
7.85% PFC - 03.04.2028	0.59
7.34% PGC - 15.07.2034	0.58
Others	13.16
MMI	2.68
NCA	0.35

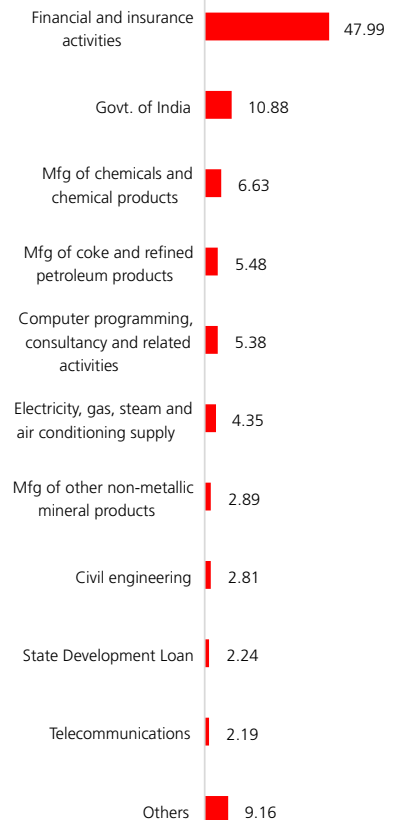
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
02nd October 2008

AUM (in Lakhs)
71,382.92

NAV
50.6218

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

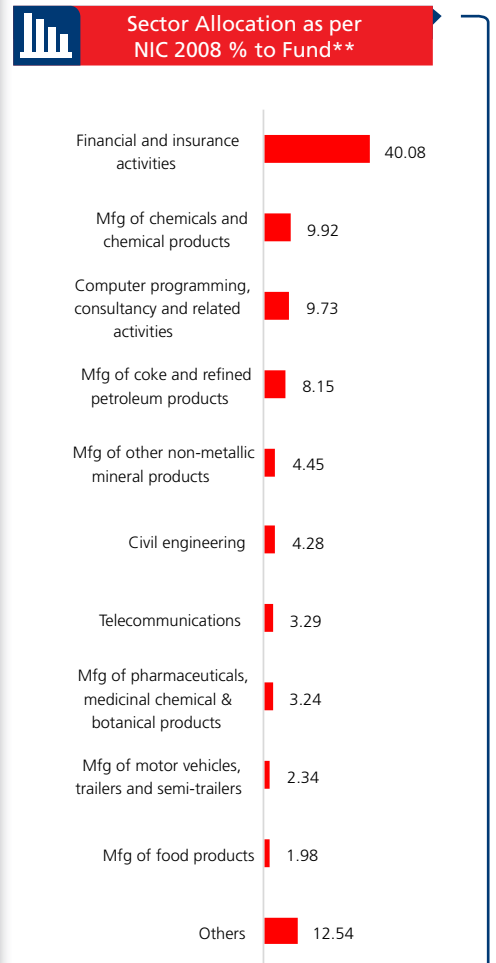
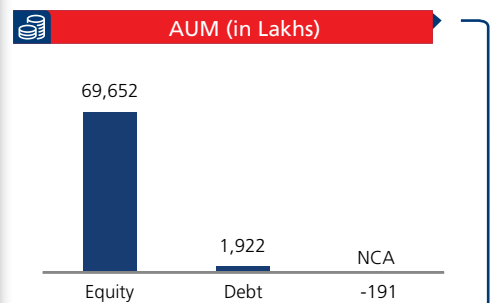
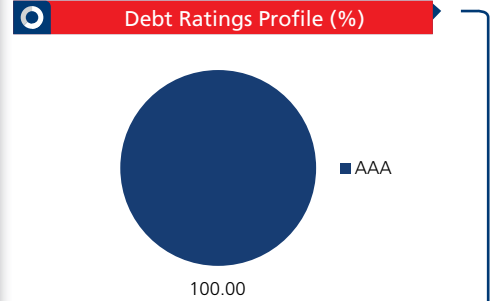
Performance Meter

	Opportunities Fund (%)	Benchmark (%)
1 month	-4.8	-6.4
3 months	-3.9	-6.5
6 months	5.6	2.4
1 year	9.2	3.4
2 years	2.3	1.4
3 years	7.0	6.9
4 years	13.3	12.5
5 years	6.0	5.1
6 years	13.4	11.2
7 years	12.6	10.8
10 years	10.8	8.5
Inception	15.3	9.9

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	97.58
SBI ETF Nifty Bank	7.54
Reliance Industries Ltd	6.76
ICICI Bank Ltd	5.57
Infosys Ltd	4.82
Kotak Banking ETF - Dividend Payout Option	4.43
Hindustan Unilever Ltd	3.97
Tata Consultancy Services Ltd	3.72
HDFC Bank Ltd	3.66
Bharti Airtel Ltd	3.29
Larsen And Toubro Ltd	3.19
Housing Development Finance Corp. Ltd	3.02
Bajaj Finance Ltd	2.61
Axis Bank Ltd	2.40
Maruti Suzuki India Ltd	2.34
Asian Paints Ltd	1.88
UltraTech Cement Ltd	1.80
ICICI Prudential Bank ETF Nifty Bank Index	1.68
Titan Industries Ltd	1.44
Bharat Petroleum Corporation Ltd	1.39
Shree Cement Ltd	1.29
Others	30.76
Corporate Debt	0.17
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
MMI	2.52
NCA	-0.27



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

23,886.94

NAV

81.9406

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	95
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	5

Performance Meter

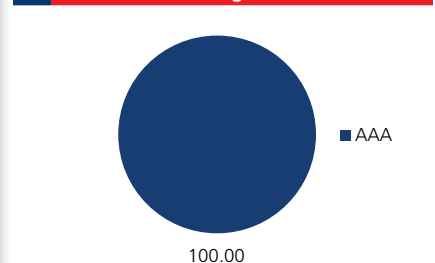
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-5.4	-6.5
3 months	-5.0	-7.0
6 months	4.5	1.4
1 year	5.7	2.8
2 years	2.8	1.9
3 years	7.1	7.1
4 years	12.9	12.4
5 years	6.0	4.7
6 years	12.6	10.4
7 years	12.3	10.2
10 years	10.2	8.2
Inception	14.6	12.1

Past performance is not necessarily indicative of future performance

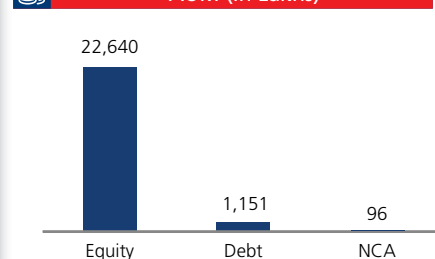
Portfolio

Holdings	% to Fund
Equity	94.78
SBI ETF Nifty Bank	8.76
Reliance Industries Ltd	7.67
ICICI Bank Ltd	6.23
Infosys Ltd	5.57
Kotak Banking ETF - Dividend Payout Option	4.14
HDFC Bank Ltd	4.03
Larsen And Toubro Ltd	4.02
Bharti Airtel Ltd	3.80
Axis Bank Ltd	3.70
Asian Paints Ltd	2.64
Hindustan Unilever Ltd	2.20
Shree Cement Ltd	2.20
S R F Ltd	2.04
Bajaj Finance Ltd	2.03
HCL Technologies Ltd	2.00
UltraTech Cement Ltd	1.87
State Bank of India	1.84
The Ramco Cements Ltd	1.83
Tata Consultancy Services Ltd	1.76
Bharat Petroleum Corporation Ltd	1.69
Others	24.77
Corporate Debt	0.43
7.15% HDFC Bank FD NSE - 05.08.2020	0.25
7.00% HDFC Bank FD NSE - 21.08.2020	0.17
MMI	4.39
NCA	0.40

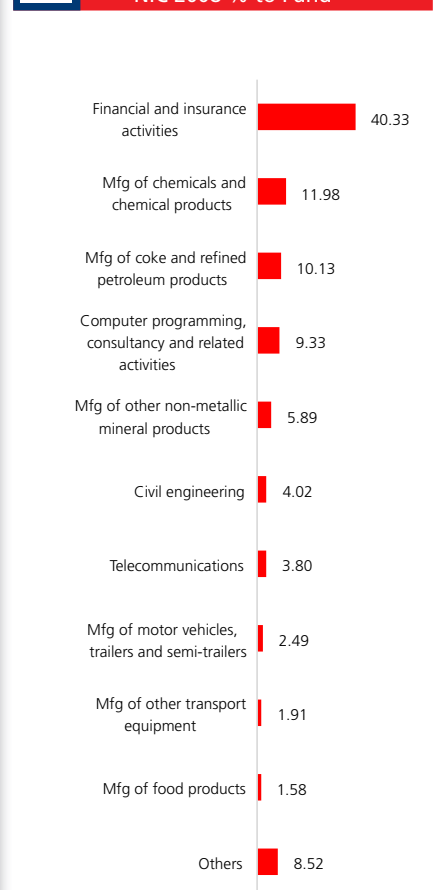
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

2,903.97

NAV

20.0590

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.78

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	47
Gsec / Debt	00 - 100	43
MMI / Others	00 - 100	11

Performance Meter

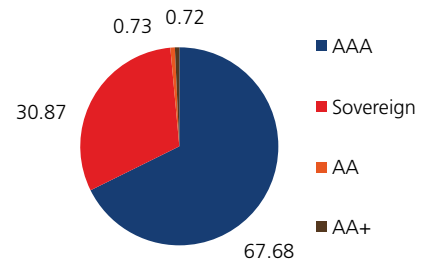
	Guarantee Fund (%)	Benchmark (%)
1 month	-2.8	-1.0
3 months	-3.0	-0.8
6 months	1.1	3.9
1 year	4.3	10.2
2 years	4.5	7.9
3 years	6.3	8.4
4 years	8.3	10.6
5 years	5.0	7.4
6 years	8.1	10.2
7 years	7.1	9.6
10 years	7.1	8.8
Inception	7.2	8.9

Past performance is not necessarily indicative of future performance

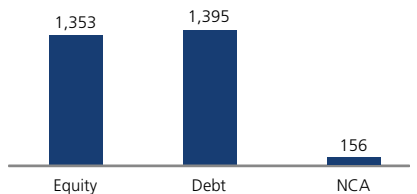
Portfolio

Holdings	% to Fund
Equity	46.60
Reliance Industries Ltd	4.29
HDFC Bank Ltd	3.30
Infosys Ltd	2.75
Housing Development Finance Corp. Ltd	2.43
I T C Ltd	2.32
Hindustan Unilever Ltd	2.16
Tata Consultancy Services Ltd	2.16
Larsen And Toubro Ltd	2.12
ICICI Bank Ltd	2.08
Bharti Airtel Ltd	1.55
Maruti Suzuki India Ltd	1.54
Asian Paints Ltd	1.14
Axis Bank Ltd	1.00
Nestle (India) Ltd	0.90
UltraTech Cement Ltd	0.87
Mahindra & Mahindra Ltd	0.81
State Bank of India	0.75
Bajaj Finance Ltd	0.75
Sun Pharmaceuticals Ltd	0.74
Titan Industries Ltd	0.71
Others	12.22
G-Sec	20.42
7.69% GOI - 17.06.2043	6.74
7.88% GOI - 19.03.2030	3.16
8.70% REC - 28.09.2028	2.28
8.54% REC - 15.11.2028	1.50
1.44% INFLATION INDEX GS 2023	1.30
8.01% RJ SPL SDL - 23.06.2020	0.87
8.22% NABARD - 13.12.2028	0.74
8.50% NABARD - 27.02.2029	0.38
8.12% NHPC - 22.03.2029	0.37
7.10% PFC - 11.01.2027	0.34
Others	2.73
Corporate Debt	22.45
9.05% HDFC - 16.10.2028	5.68
8.56% REC - 29.11.2028	1.50
7.85% PFC - 03.04.2028	1.07
8.35% Sundaram Finance - 31.05.2021	1.04
8.11% EXIM- 11.07.2031	0.75
8.19% NTPC - 15.12.2025	0.74
8.30% IRFC - 25.03.2029	0.74
8.05% NTPC - 05.05.2026	0.74
7.63% PFC - 14.08.2026	0.72
9.30% PGC - 28.06.2024	0.48
Others	8.98
MMI	5.16
NCA	5.37

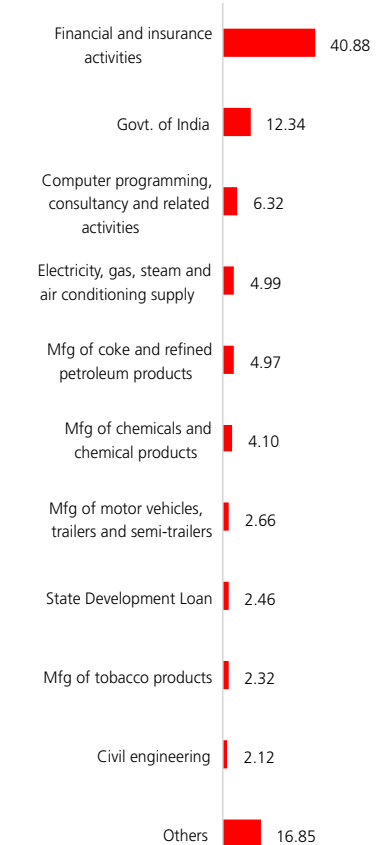
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

47,261.37

NAV

20.6020

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.53

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

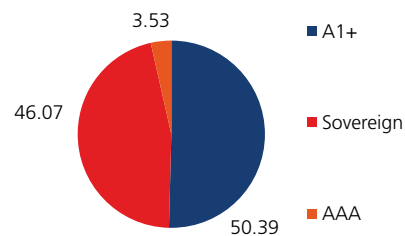
	Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.4
3 months	1.3	1.4
6 months	2.9	2.9
1 year	6.3	6.6
2 years	6.5	7.1
3 years	6.4	7.0
4 years	6.7	7.1
5 years	7.0	7.3
6 years	7.2	7.6
7 years	7.4	7.8
10 years	7.5	7.7
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

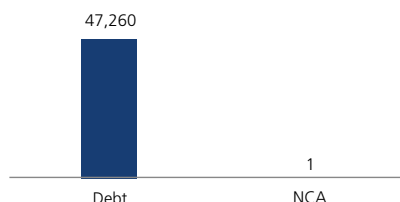
Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

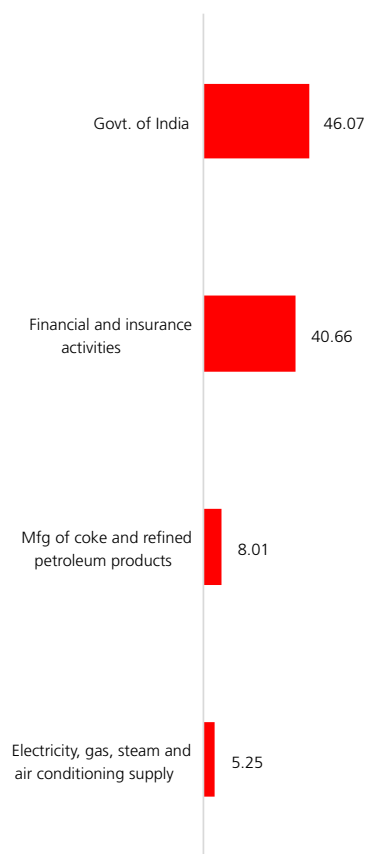
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,540.94

NAV

83.2102

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.29

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	74
Gsec / Debt	20 - 60	23
MMI / Others	00 - 40	3

Performance Meter

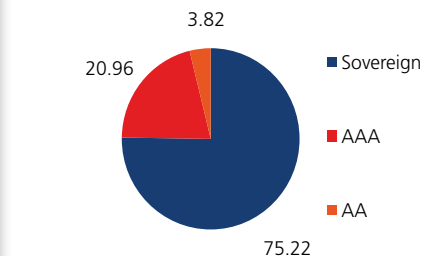
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-3.7	-4.8
3 months	-3.0	-5.0
6 months	5.0	2.2
1 year	9.1	5.1
2 years	5.3	3.7
3 years	7.9	7.5
4 years	12.4	11.9
5 years	6.9	5.6
6 years	12.3	10.5
7 years	11.8	10.1
10 years	10.0	8.4
Inception	13.5	12.4

Past performance is not necessarily indicative of future performance

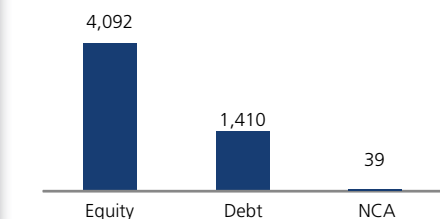
Portfolio

Holdings	% to Fund
Equity	73.85
SBI ETF Nifty Bank	6.63
Reliance Industries Ltd	5.44
ICICI Bank Ltd	4.75
Infosys Ltd	4.18
Kotak Banking ETF - Dividend Payout Option	3.07
Bharti Airtel Ltd	2.88
HDFC Bank Ltd	2.84
Larsen And Toubro Ltd	2.79
Axis Bank Ltd	2.77
Bajaj Finance Ltd	1.98
Asian Paints Ltd	1.82
Tata Consultancy Services Ltd	1.78
Hindustan Unilever Ltd	1.66
Shree Cement Ltd	1.50
State Bank of India	1.49
S R F Ltd	1.41
The Ramco Cements Ltd	1.33
UltraTech Cement Ltd	1.30
HCL Technologies Ltd	1.28
Coromandel International Ltd	1.24
Others	21.74
G-Sec	19.68
8.24% GOI - 10.11.2033	6.69
6.84% GOI - 19.12.2022	3.35
8.17% GOI - 01.12.2044	1.14
6.65% Fertilizer Co GOI - 29.01.23	0.92
8.30% GOI - 02.07.2040	0.84
8.70% REC - 28.09.2028	0.80
7.72% GOI - 26.10.2055	0.78
8.42% TN SDL - 25.08.2020	0.73
8.15% GOI FCI Bonds - 16.10.22	0.72
8.30% GOI - 31.12.2042	0.63
Others	3.08
Corporate Debt	3.51
9.36% IDFC Bank - 21.08.24	0.96
8.56% REC - 29.11.2028	0.59
8.65% PFC - 28.12.2024	0.59
8.80% PGC - 29.09.2020	0.46
9.02% REC - 19.11.2022	0.38
7.15% HDFC Bank FD NSE - 05.08.2020	0.20
9.75% REC - 11.11.2021	0.19
7.00% HDFC Bank FD NSE - 21.08.2020	0.13
MMI	2.26
NCA	0.70

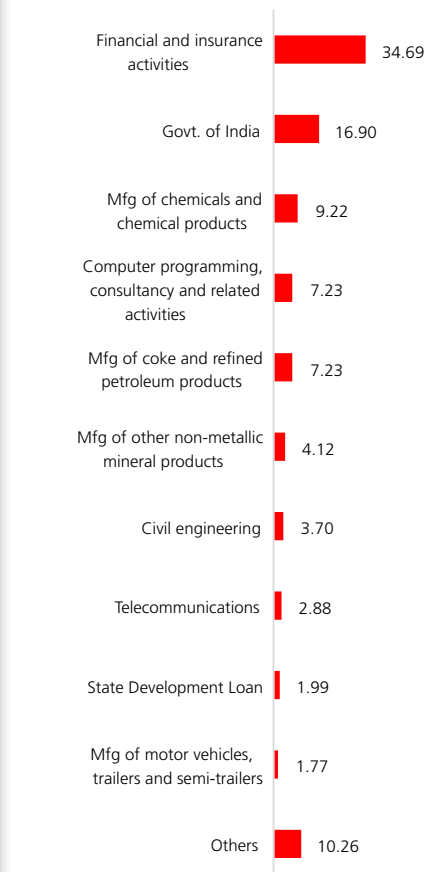
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception
14th November 2006

AUM (in Lakhs)
69,945.02

NAV
31.6970

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crissil Composite Bond)

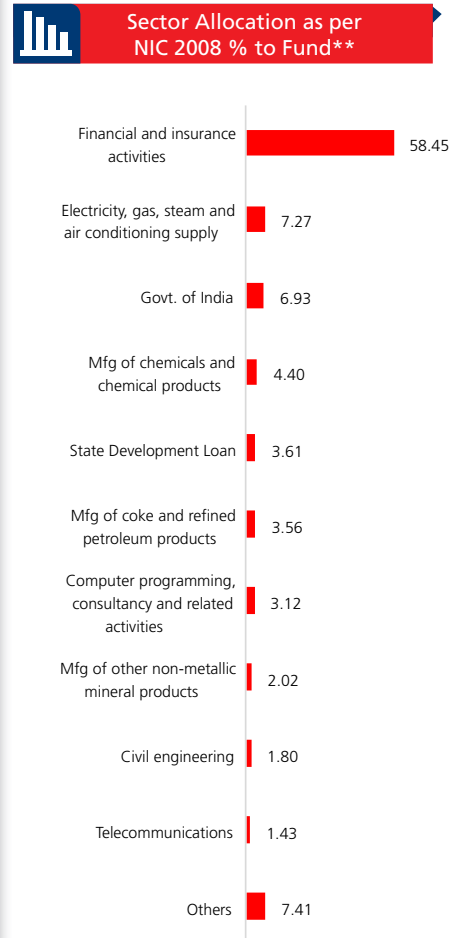
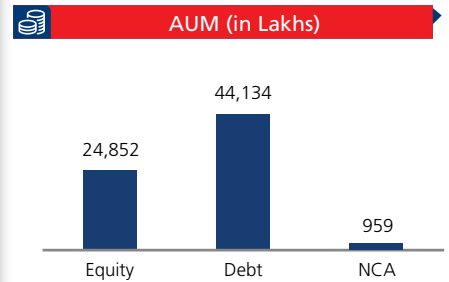
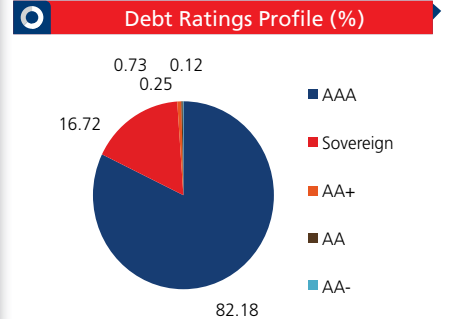
Modified Duration
Debt & Money
Market Instruments : 5.18

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	36
Gsec / Debt	00 - 100	63
MMI / Others	00 - 40	2

Performance Meter		
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.6	-1.0
3 months	0.1	-0.8
6 months	5.2	3.9
1 year	11.7	10.2
2 years	8.0	7.9
3 years	7.8	8.4
4 years	10.5	10.6
5 years	6.4	7.4
6 years	9.2	10.2
7 years	8.0	9.6
10 years	7.3	8.8
Inception	9.1	8.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	35.53
SBI ETF Nifty Bank	3.18
Reliance Industries Ltd	2.69
ICICI Bank Ltd	2.30
Infosys Ltd	1.88
Kotak Banking ETF - Dividend Payout Option	1.56
Bharti Airtel Ltd	1.43
HDFC Bank Ltd	1.39
Axis Bank Ltd	1.38
Larsen And Toubro Ltd	1.34
Bajaj Finance Ltd	0.97
Asian Paints Ltd	0.84
Hindustan Unilever Ltd	0.82
Tata Consultancy Services Ltd	0.72
State Bank of India	0.71
Shree Cement Ltd	0.69
UltraTech Cement Ltd	0.68
The Ramco Cements Ltd	0.65
Bharat Petroleum Corporation Ltd	0.61
S R F Ltd	0.60
Coromandel International Ltd	0.60
Others	10.48
G-Sec	22.65
8.24% NABARD - 22.03.2029	3.00
8.70% REC - 28.09.2028	2.74
8.54% REC - 15.11.2028	2.57
7.69% GOI - 17.06.2043	2.31
1.44% INFLATION INDEX GS 2023	1.12
8.22% NABARD - 13.12.2028	1.10
7.88% GOI - 19.03.2030	0.81
7.63% GOI - 17.06.2059	0.61
8.24% GOI - 10.11.2033	0.37
7.65% RJ SDL - 29.11.2027	0.34
Others	7.67
Corporate Debt	40.02
9.05% HDFC - 16.10.2028	2.06
8.55% HDFC - 27.03.2029	2.05
8.56% REC - 29.11.2028	2.03
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.30
7.85% PFC - 03.04.2028	1.23
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.22
8.23% IRFC - 29.03.2029	1.12
8.25% EXIM- 23.06.2031	0.98
8.30% NTPC - 15.01.2029	0.96
8.05% NTPC - 05.05.2026	0.86
Others	26.21
MMI	0.42
NCA	1.37



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
1,729.21

NAV
71.3950

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

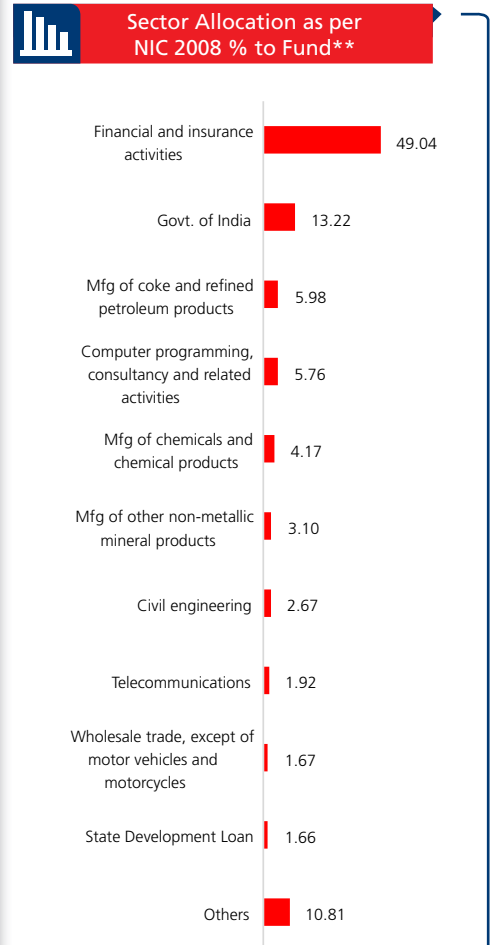
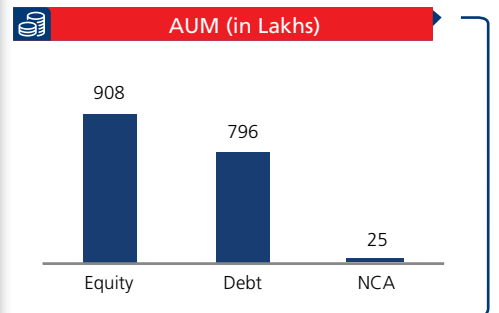
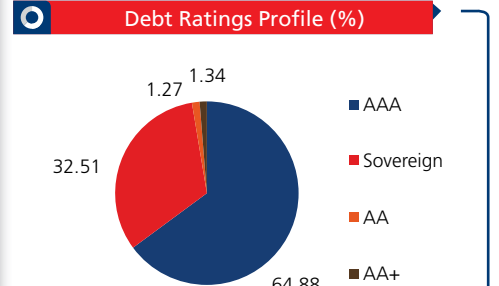
Modified Duration
Debt & Money
Market Instruments : 3.89

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	53
Gsec / Debt	20 - 70	34
MMI / Others	00 - 40	14

Performance Meter		
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-2.3	-3.1
3 months	-1.5	-3.0
6 months	5.2	3.0
1 year	10.4	7.3
2 years	6.8	5.5
3 years	8.0	7.8
4 years	11.5	11.3
5 years	7.2	6.5
6 years	11.7	10.4
7 years	11.0	9.9
10 years	9.7	8.5
Inception	12.5	11.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	52.51
SBI ETF Nifty Bank	4.93
Reliance Industries Ltd	4.52
ICICI Bank Ltd	3.65
Infosys Ltd	3.08
HDFC Bank Ltd	2.67
Kotak Banking ETF - Dividend Payout Option	2.47
Axis Bank Ltd	2.29
Larsen And Toubro Ltd	2.16
Bharti Airtel Ltd	1.92
Bajaj Finance Ltd	1.63
Asian Paints Ltd	1.49
HCL Technologies Ltd	1.38
Tata Consultancy Services Ltd	1.29
State Bank of India	1.11
Shree Cement Ltd	1.10
Bharat Petroleum Corporation Ltd	1.03
The Ramco Cements Ltd	1.03
UltraTech Cement Ltd	0.97
Coromandel International Ltd	0.75
Petronet L N G Ltd	0.69
Others	12.34
G-Sec	18.66
7.88% GOI - 19.03.2030	6.72
7.69% GOI - 17.06.2043	3.13
8.15% GOI FCI Bonds - 16.10.22	1.52
8.70% REC - 28.09.2028	1.28
8.54% REC - 15.11.2028	1.26
1.44% INFLATION INDEX GS 2023	0.90
8.22% NABARD - 13.12.2028	0.63
8.15% NABARD - 28.03.2029	0.62
8.52% KA SDL - 10.03.2020	0.29
7.63% GOI - 17.06.2059	0.20
Others	2.13
Corporate Debt	14.92
9.05% HDFC - 16.10.2028	1.27
8.56% REC - 29.11.2028	1.26
7.85% PFC - 03.04.2028	1.20
8.35% Sundaram Finance - 31.05.2021	1.17
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.16
8.85% PGC - 19.10.2025	0.80
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.63
8.65% PFC - 28.12.2024	0.63
8.57% REC - 21.12.2024	0.63
8.30% NTPC - 15.01.2029	0.62
Others	5.55
MMI	12.43
NCA	1.47



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Envelope

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,15,121.37

NAV

37.7787

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.06

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	33
Debt	25 - 100	60
MMI / Others	00 - 40	6

Performance Meter

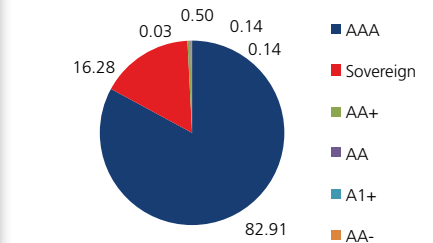
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	2.4	2.2
3 months	3.4	3.1
6 months	5.3	5.1
1 year	15.1	13.8
2 years	11.7	10.4
3 years	8.6	8.3
4 years	9.7	9.1
5 years	8.5	8.7
6 years	10.0	9.8
7 years	8.8	8.9
10 years	9.1	8.4
Inception	8.7	7.0

Past performance is not necessarily indicative of future performance

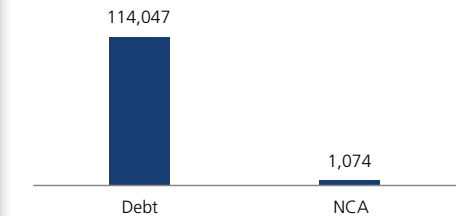
Portfolio

Holdings	% to Fund
G-Sec	33.15
8.24% NABARD - 22.03.2029	5.17
8.70% REC - 28.09.2028	3.75
7.69% GOI - 17.06.2043	3.65
8.54% REC - 15.11.2028	3.22
7.88% GOI - 19.03.2030	1.73
1.44% INFLATION INDEX GS 2023	1.46
8.22% NABARD - 13.12.2028	1.39
7.63% GOI - 17.06.2059	1.24
7.65% RJ SDL - 29.11.2027	1.00
8.24% GOI - 10.11.2033	0.83
Others	9.72
Corporate Debt	60.40
9.05% HDFC - 16.10.2028	3.19
7.35% Bajaj Finance Ltd - 10.11.2022	2.85
8.55% HDFC - 27.03.2029	2.68
7.32% NTPC - 17.07.2029	2.66
8.56% REC - 29.11.2028	2.31
7.09% HDB Financial services Ltd - 17.04.2023	1.96
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.92
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.60
8.5383% Bajaj Finance Ltd - 07.06.2022	1.56
8.23% IRFC - 29.03.2029	1.45
Others	38.22
MMI	5.52
NCA	0.93

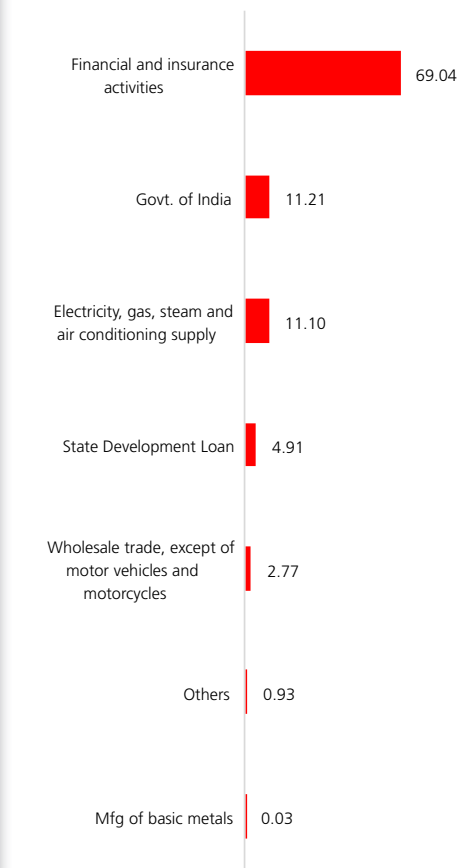
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

9,188.74

NAV

34.9343

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.10

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	83
MMI / Others	00 - 40	17

Performance Meter

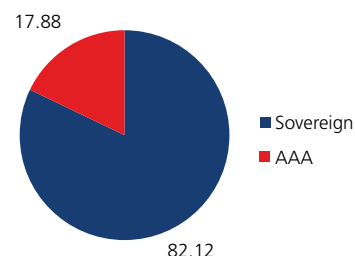
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	2.2	2.2
3 months	3.6	2.8
6 months	4.6	4.3
1 year	14.1	13.1
2 years	11.8	11.4
3 years	8.9	8.9
4 years	9.9	9.7
5 years	8.6	9.0
6 years	10.4	10.3
7 years	8.9	9.1
10 years	8.8	9.0
Inception	7.8	7.9

Past performance is not necessarily indicative of future performance

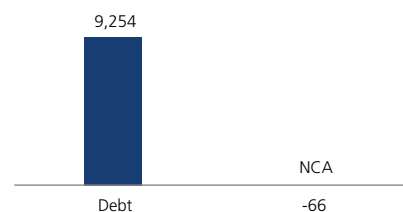
Portfolio

Holdings	% to Fund
G-Sec	82.71
7.69% GOI - 17.06.2043	20.94
7.32% GOI - 28.01.2024	6.72
8.15% RJ SPL SDL - 23.06.2021	5.60
8.15% GOI FCI Bonds - 16.10.22	4.36
7.63% GOI - 17.06.2059	3.31
7.71% GJ SDL - 01.03.2027	2.90
7.38% MP SDL - 14.09.2026	2.87
8.01% RJ SPL SDL - 23.06.2020	2.83
7.65% RJ SDL - 29.11.2027	2.67
7.88% GOI - 19.03.2030	2.64
Others	27.86
MMI	18.01
NCA	-0.71

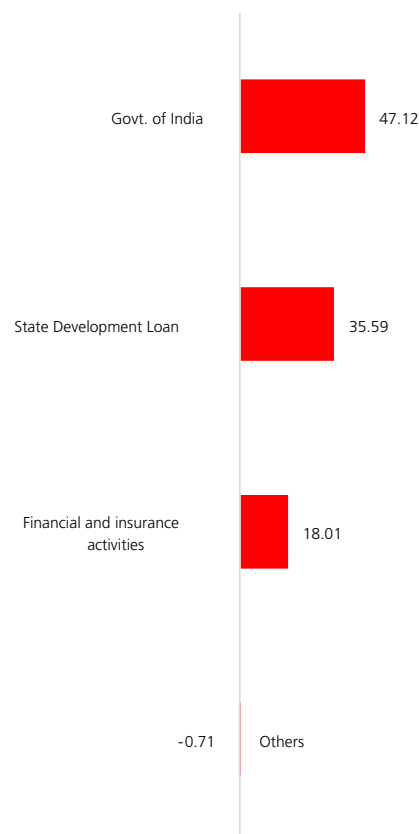
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

2,009.36

NAV

29.6013

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.77

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	44
Debt	25 - 100	38
MMI / Others	00 - 40	17

Performance Meter

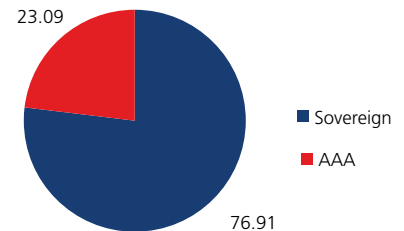
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	1.0	0.4
3 months	1.7	1.4
6 months	3.3	2.9
1 year	7.8	6.6
2 years	7.2	7.1
3 years	6.3	7.0
4 years	6.8	7.1
5 years	6.8	7.3
6 years	7.5	7.6
7 years	7.9	7.8
10 years	7.7	7.7
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

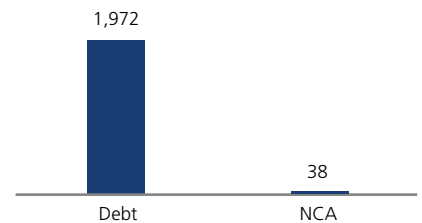
Portfolio

Holdings	% to Fund
G-Sec	44.47
9.37% MAH SDL - 04.12.2023	12.92
7.20% MH SDL - 09.08.2027	7.87
8.84% PN SDL - 11.06.2024	2.78
8.51% PN SDL - 10.04.2023	2.39
8.92% RJ SDL - 21.11.2022	2.03
8.39% RJ SPL SDL - 15.03.2022	2.03
9.65% TN SDL - 12.03.2024	2.02
8.85% TN SDL - 17.10.2022	1.92
8.30% Fertilizer Co GOI - 07.12.23	1.76
8.38% MAH SDL - 25.03.2020	1.67
Others	7.06
Corporate Debt	38.48
FRB G - 21.12.20	30.99
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.48
MMI	15.17
NCA	1.88

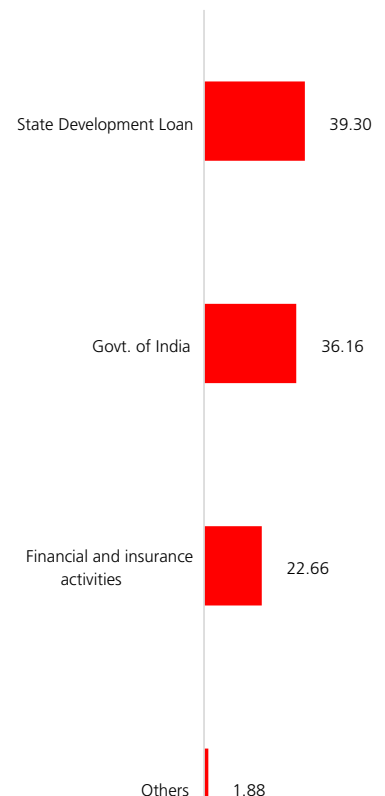
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRFTND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,477.15

NAV

19.3890

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 0.21

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	7
MMI / Others	00 - 100	93

Performance Meter

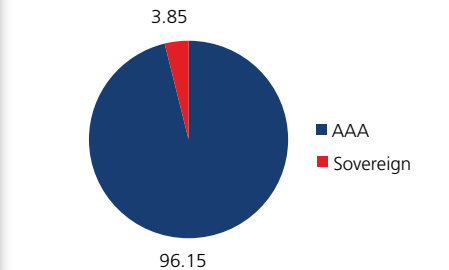
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.3	-1.0
3 months	0.7	-0.8
6 months	1.6	3.9
1 year	4.2	10.2
2 years	4.7	7.9
3 years	6.9	8.4
4 years	8.6	10.6
5 years	5.2	7.4
6 years	8.1	10.2
7 years	7.1	9.6
10 years	6.8	8.8
Inception	6.8	8.8

Past performance is not necessarily indicative of future performance

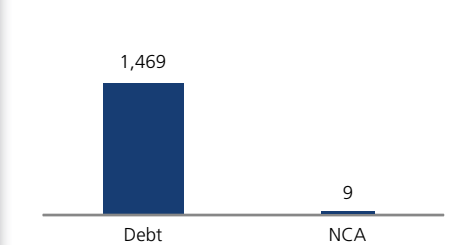
Portfolio

Holdings	% to Fund
G-Sec	3.82
1.44% INFLATION INDEX GS 2023	1.52
7.95% GOI - 28.08.32	0.30
8.20% GOI - 15.02.22	0.28
9.72% PN SDL - 28.08.2023	0.22
8.90% KA SDL - 19.12.2022	0.19
9.29% PN SDL - 09.10.2023	0.17
9.69% PN SDL - 12.02.2024	0.10
8.30% Fertilizer Co GOI - 07.12.23	0.09
8.58% GJ SDL - 23.01.2023	0.09
9.35% MH SDL - 30.01.2024	0.08
Others	0.78
Corporate Debt	3.22
8.70% PFC - 14.05.2020	1.36
9.30% PGC - 28.06.2024	0.93
8.57% REC - 21.12.2024	0.73
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
8.49% NTPC - 25.03.2025	0.01
MMI	92.38
NCA	0.58

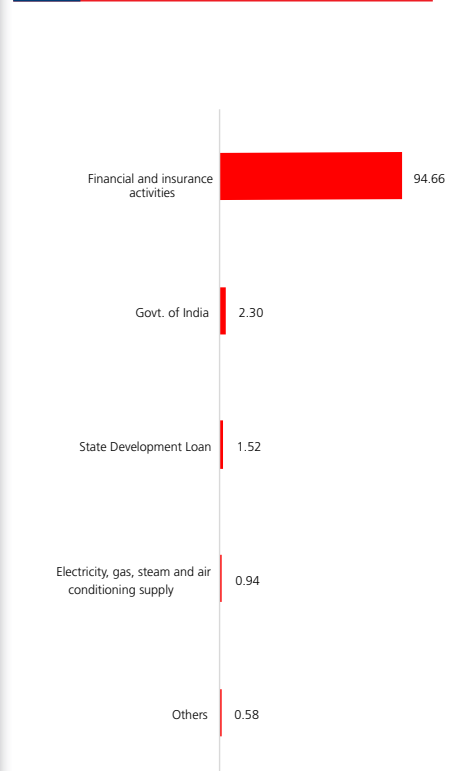
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
27th June 2003

AUM (in Lakhs)
59,910.01

NAV
71.6525

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

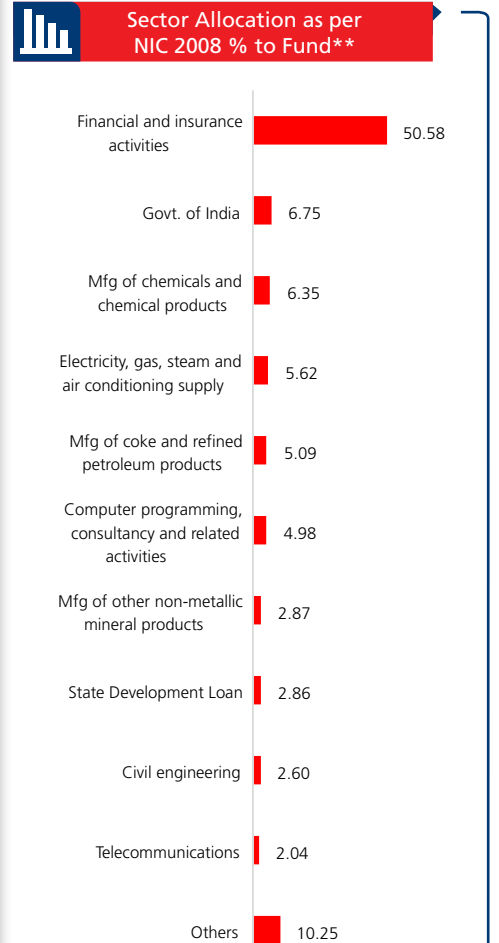
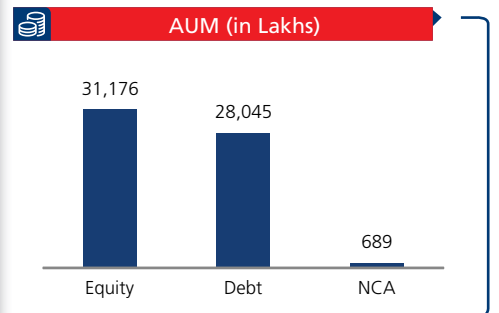
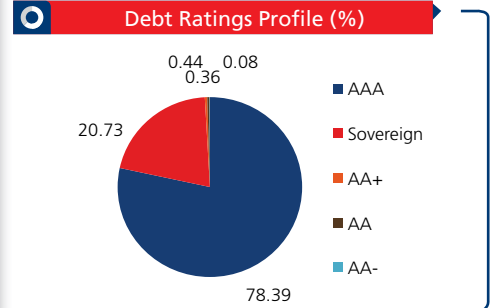
Modified Duration
Debt & Money
Market Instruments : 5.08

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 80	52
Gsec / Debt	20 - 60	46
MMI / Others	00 - 40	2

Performance Meter		
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	-1.9	-1.3
3 months	-1.2	-1.0
6 months	5.2	3.8
1 year	10.7	9.5
2 years	6.8	7.2
3 years	7.9	8.0
4 years	11.5	10.7
5 years	7.3	7.3
6 years	11.1	10.3
7 years	10.2	9.7
10 years	9.2	8.7
Inception	12.5	10.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	52.04
SBI ETF Nifty Bank	4.56
Reliance Industries Ltd	3.84
ICICI Bank Ltd	3.32
Infosys Ltd	2.95
Kotak Banking ETF - Dividend Payout Option	2.25
Bharti Airtel Ltd	2.04
HDFC Bank Ltd	1.99
Larsen And Toubro Ltd	1.97
Axis Bank Ltd	1.96
Bajaj Finance Ltd	1.49
Tata Consultancy Services Ltd	1.24
Asian Paints Ltd	1.23
Hindustan Unilever Ltd	1.17
Shree Cement Ltd	1.06
State Bank of India	1.04
S R F Ltd	0.99
The Ramco Cements Ltd	0.91
UltraTech Cement Ltd	0.90
Bharat Petroleum Corporation Ltd	0.87
Coromandel International Ltd	0.84
Others	15.42
G-Sec	17.64
8.24% NABARD - 22.03.2029	2.43
7.69% GOI - 17.06.2043	1.89
1.44% INFLATION INDEX GS 2023	1.87
8.70% REC - 28.09.2028	1.77
8.54% REC - 15.11.2028	1.40
7.88% GOI - 19.03.2030	0.99
8.22% NABARD - 13.12.2028	0.70
7.63% GOI - 17.06.2059	0.60
7.65% RJ SDL - 29.11.2027	0.48
8.24% GOI - 10.11.2033	0.30
Others	5.21
Corporate Debt	28.16
9.05% HDFC - 16.10.2028	1.51
8.55% HDFC - 27.03.2029	1.28
7.32% NTPC - 17.07.2029	1.20
8.56% REC - 29.11.2028	1.15
7.35% Bajaj Finance Ltd - 10.11.2022	1.13
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	0.82
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.72
8.23% IRFC - 29.03.2029	0.70
8.30% NTPC - 15.01.2029	0.65
7.85% PFC - 03.04.2028	0.64
Others	18.38
MMI	1.01
NCA	1.15



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,522.72

NAV

62.5475

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.19

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	43
Gsec / Debt	20 - 70	55
MMI / Others	00 - 40	2

Performance Meter

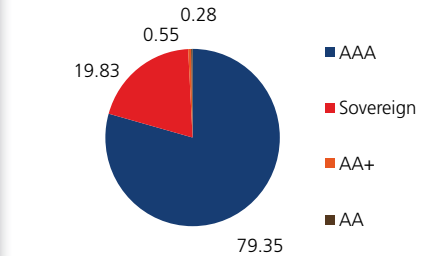
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	-1.3	-0.5
3 months	-0.4	0.0
6 months	5.3	4.1
1 year	11.4	10.6
2 years	7.9	8.0
3 years	8.2	8.1
4 years	11.3	10.3
5 years	7.7	7.7
6 years	11.0	10.2
7 years	10.0	9.5
10 years	9.1	8.7
Inception	11.6	10.0

Past performance is not necessarily indicative of future performance

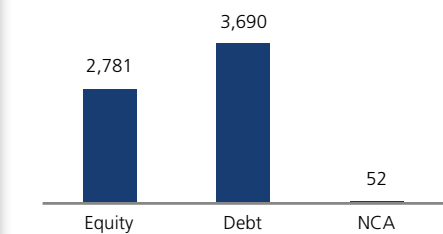
Portfolio

Holdings	% to Fund
Equity	42.63
SBI ETF Nifty Bank	3.71
Reliance Industries Ltd	3.15
ICICI Bank Ltd	2.68
Infosys Ltd	2.39
Kotak Banking ETF - Dividend Payout Option	1.84
Axis Bank Ltd	1.70
Bharti Airtel Ltd	1.66
HDFC Bank Ltd	1.63
Larsen And Toubro Ltd	1.61
Asian Paints Ltd	1.15
Bajaj Finance Ltd	1.13
Tata Consultancy Services Ltd	1.02
Hindustan Unilever Ltd	0.96
State Bank of India	0.89
Shree Cement Ltd	0.86
S R F Ltd	0.81
UltraTech Cement Ltd	0.75
Bharat Petroleum Corporation Ltd	0.71
The Ramco Cements Ltd	0.68
Brigade Enterprises Ltd	0.66
Others	12.66
G-Sec	19.47
7.69% GOI - 17.06.2043	3.12
8.24% NABARD - 22.03.2029	1.98
8.54% REC - 15.11.2028	1.84
8.70% REC - 28.09.2028	1.69
7.88% GOI - 19.03.2030	1.31
8.22% NABARD - 13.12.2028	0.99
1.44% INFLATION INDEX GS 2023	0.77
7.63% GOI - 17.06.2059	0.65
7.65% RJ SDL - 29.11.2027	0.52
8.24% GOI - 10.11.2033	0.48
Others	6.12
Corporate Debt	35.72
9.05% HDFC - 16.10.2028	2.02
7.32% NTPC - 17.07.2029	1.71
8.55% HDFC - 27.03.2029	1.65
8.56% REC - 29.11.2028	1.34
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.09
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.08
8.23% IRFC - 29.03.2029	0.98
7.85% PFC - 03.04.2028	0.95
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.88
8.30% NTPC - 15.01.2029	0.83
Others	23.18
MMI	1.38
NCA	0.79

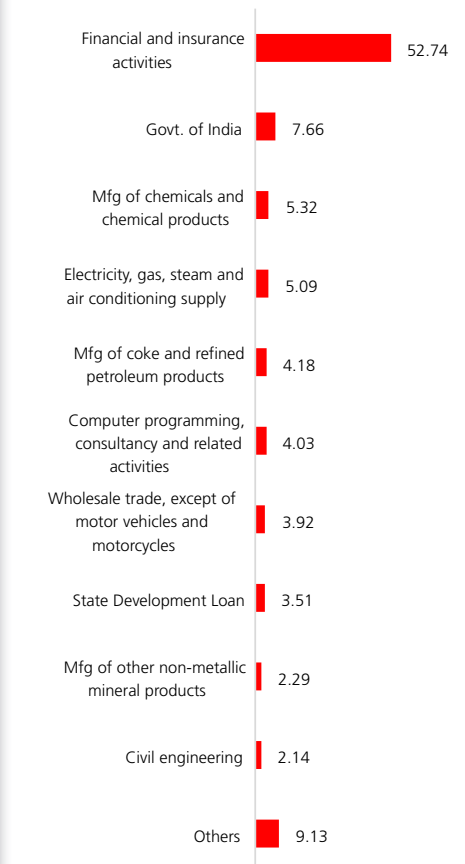
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception
07th January 2010

AUM (in Lakhs)
8,330.62

NAV
30.0805

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

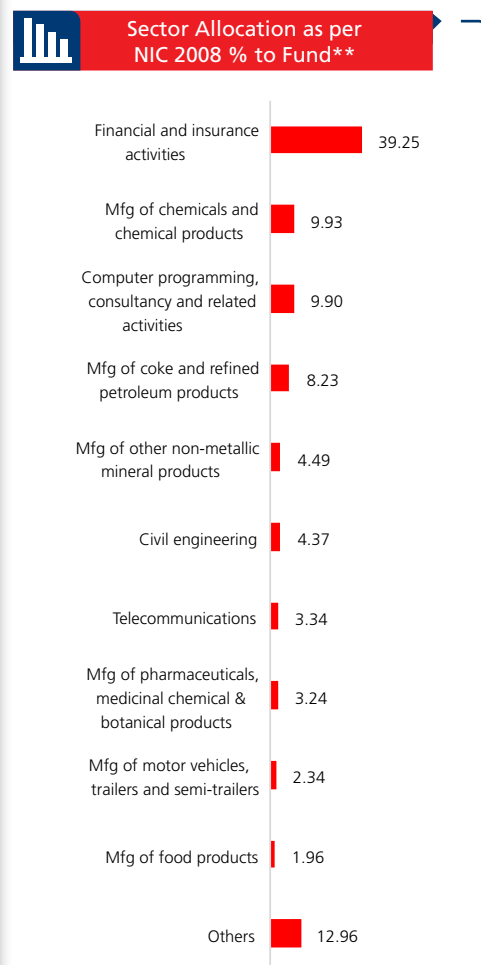
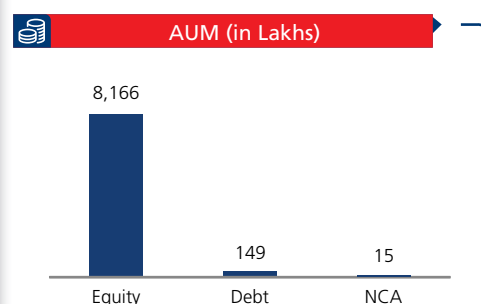
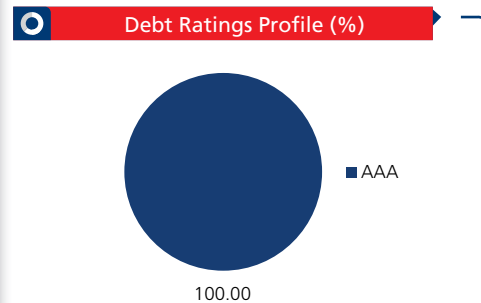
Performance Meter

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-4.7	-6.4
3 months	-3.7	-6.5
6 months	6.0	2.4
1 year	10.0	3.4
2 years	3.1	1.4
3 years	7.8	6.9
4 years	14.2	12.5
5 years	6.8	5.1
6 years	14.2	11.2
7 years	13.4	10.8
10 years	11.5	8.5
Inception	11.5	7.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	98.03
SBI ETF Nifty Bank	7.53
Reliance Industries Ltd	6.82
ICICI Bank Ltd	5.60
Infosys Ltd	4.83
Kotak Banking ETF - Dividend Payout Option	4.44
Hindustan Unilever Ltd	3.97
Tata Consultancy Services Ltd	3.80
HDFC Bank Ltd	3.73
Bharti Airtel Ltd	3.34
Larsen And Toubro Ltd	3.24
Housing Development Finance Corp. Ltd	3.05
Bajaj Finance Ltd	2.61
Axis Bank Ltd	2.40
Maruti Suzuki India Ltd	2.34
Asian Paints Ltd	1.85
UltraTech Cement Ltd	1.79
ICICI Prudential Bank ETF Nifty Bank Index	1.74
Titan Industries Ltd	1.44
Bharat Petroleum Corporation Ltd	1.41
Shree Cement Ltd	1.29
Others	30.81
Corporate Debt	0.05
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
MMI	1.74
NCA	0.18



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception

17th July 2009

AUM (in Lakhs)

249.65

NAV

28.9404

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.03

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	90
Gsec / Debt	00 - 25	1
MMI / Others	00 - 25	10

Performance Meter

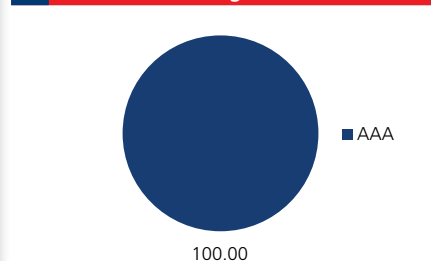
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	-4.7	-6.4
3 months	-3.5	-6.5
6 months	6.0	2.4
1 year	9.8	3.4
2 years	2.6	1.4
3 years	7.2	6.9
4 years	13.3	12.5
5 years	6.2	5.1
6 years	13.4	11.2
7 years	12.5	10.8
10 years	10.9	8.5
Inception	10.5	9.3

Past performance is not necessarily indicative of future performance

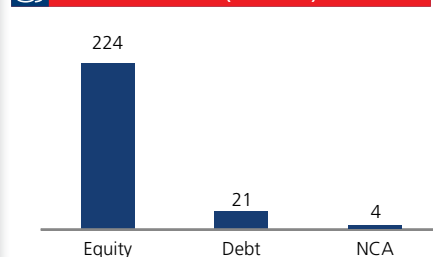
Portfolio

Holdings	% to Fund
Equity	89.79
SBI ETF Nifty Bank	6.95
Reliance Industries Ltd	6.02
ICICI Bank Ltd	4.83
Infosys Ltd	4.21
HDFC Bank Ltd	4.09
Hindustan Unilever Ltd	3.82
Kotak Banking ETF - Dividend Payout Option	3.73
Tata Consultancy Services Ltd	3.27
Axis Bank Ltd	3.23
Larsen And Toubro Ltd	3.05
Housing Development Finance Corp. Ltd	2.68
Bharti Airtel Ltd	2.52
Bajaj Finance Ltd	2.33
Maruti Suzuki India Ltd	2.04
Bharat Petroleum Corporation Ltd	1.74
Asian Paints Ltd	1.69
Indraprastha Gas Ltd	1.62
Petronet L N G Ltd	1.48
Titan Industries Ltd	1.29
S R F Ltd	1.25
Others	27.96
Corporate Debt	0.52
7.15% HDFC Bank FD NSE - 05.08.2020	0.31
7.00% HDFC Bank FD NSE - 21.08.2020	0.21
MMI	8.01
NCA	1.68

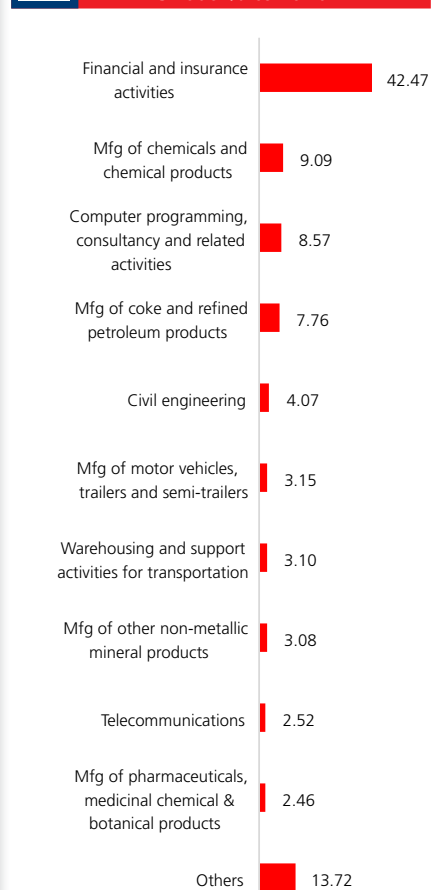
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

1,662.62

NAV

28.0452

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	88
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	12

Performance Meter

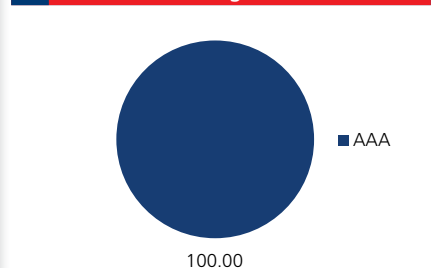
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-5.1	-6.5
3 months	-4.7	-7.0
6 months	5.1	1.4
1 year	7.2	2.8
2 years	3.6	1.9
3 years	7.8	7.1
4 years	13.5	12.4
5 years	6.7	4.7
6 years	13.2	10.4
7 years	12.8	10.2
10 years	10.7	8.2
Inception	10.7	7.5

Past performance is not necessarily indicative of future performance

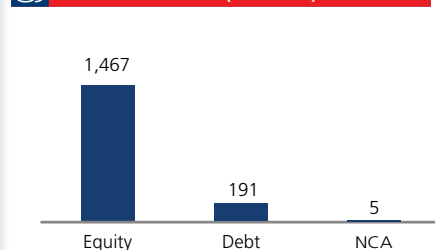
Portfolio

Holdings	% to Fund
Equity	88.25
Reliance Industries Ltd	8.34
SBI ETF Nifty Bank	7.04
ICICI Bank Ltd	6.25
Infosys Ltd	5.57
HDFC Bank Ltd	4.87
Kotak Banking ETF - Dividend Payout Option	4.02
Axis Bank Ltd	3.85
Larsen And Toubro Ltd	3.66
Bharti Airtel Ltd	3.62
Tata Consultancy Services Ltd	2.56
Asian Paints Ltd	2.37
Bajaj Finance Ltd	2.23
State Bank of India	2.10
HCL Technologies Ltd	1.73
Bharat Petroleum Corporation Ltd	1.72
Shree Cement Ltd	1.64
UltraTech Cement Ltd	1.56
Maruti Suzuki India Ltd	1.30
S R F Ltd	1.30
The Ramco Cements Ltd	1.21
Others	21.31
Corporate Debt	0.06
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
MMI	11.42
NCA	0.27

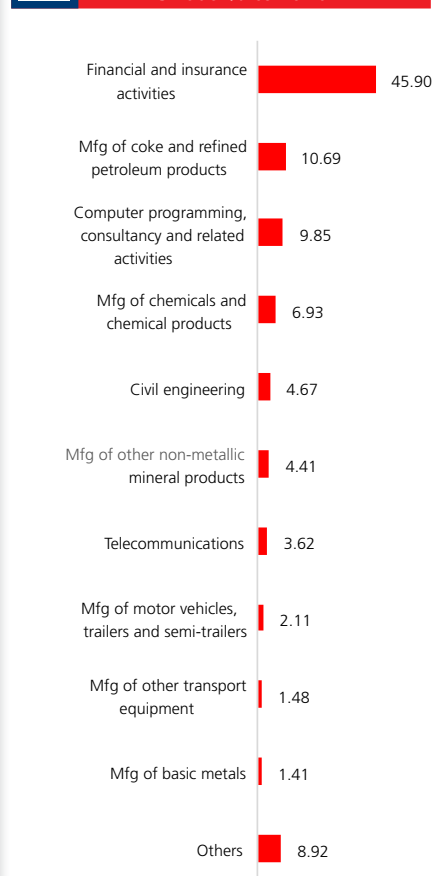
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

6,662.94

NAV

19.1605

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.05

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	46
Gsec / Debt	00 - 100	40
MMI / Others	00 - 100	13

Performance Meter

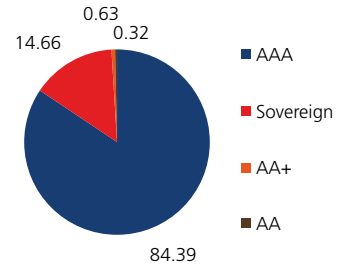
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-2.8	-1.0
3 months	-3.1	-0.8
6 months	1.0	3.9
1 year	4.2	10.2
2 years	4.5	7.9
3 years	6.3	8.4
4 years	8.4	10.6
5 years	5.0	7.4
6 years	8.1	10.2
7 years	7.1	9.6
10 years	6.9	8.8
Inception	6.6	8.6

Past performance is not necessarily indicative of future performance

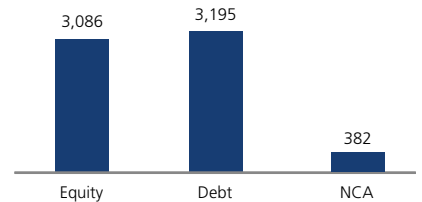
Portfolio

Holdings	% to Fund
Equity	46.31
Reliance Industries Ltd	4.26
HDFC Bank Ltd	3.27
Infosys Ltd	2.73
Housing Development Finance Corp. Ltd	2.41
I T C Ltd	2.31
Hindustan Unilever Ltd	2.15
Tata Consultancy Services Ltd	2.14
Larsen And Toubro Ltd	2.11
ICICI Bank Ltd	2.07
Bharti Airtel Ltd	1.54
Maruti Suzuki India Ltd	1.53
Asian Paints Ltd	1.14
Axis Bank Ltd	1.00
Nestle (India) Ltd	0.89
UltraTech Cement Ltd	0.87
Mahindra & Mahindra Ltd	0.80
State Bank of India	0.75
Bajaj Finance Ltd	0.74
Sun Pharmaceuticals Ltd	0.74
Titan Industries Ltd	0.70
Others	12.15
G-Sec	15.50
8.70% REC - 28.09.2028	2.65
8.54% REC - 15.11.2028	2.13
1.44% INFLATION INDEX GS 2023	1.59
8.22% NABARD - 13.12.2028	1.14
8.24% NABARD - 22.03.2029	0.97
7.69% GOI - 17.06.2043	0.83
7.88% GOI - 19.03.2030	0.79
7.63% GOI - 17.06.2059	0.61
8.65% NABARD - 08.06.2028	0.33
8.50% NABARD - 27.02.2029	0.33
Others	4.13
Corporate Debt	24.88
7.85% IRFC - 01.07.2034	2.05
7.32% NTPC - 17.07.2029	1.67
8.56% REC - 29.11.2028	1.64
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.05
9.05% HDFC - 16.10.2028	0.99
8.30% NTPC - 15.01.2029	0.97
8.23% IRFC - 29.03.2029	0.96
7.85% PFC - 03.04.2028	0.93
8.35% Sundaram Finance - 31.05.2021	0.91
8.65% PFC - 28.12.2024	0.65
Others	13.04
MMI	7.58
NCA	5.74

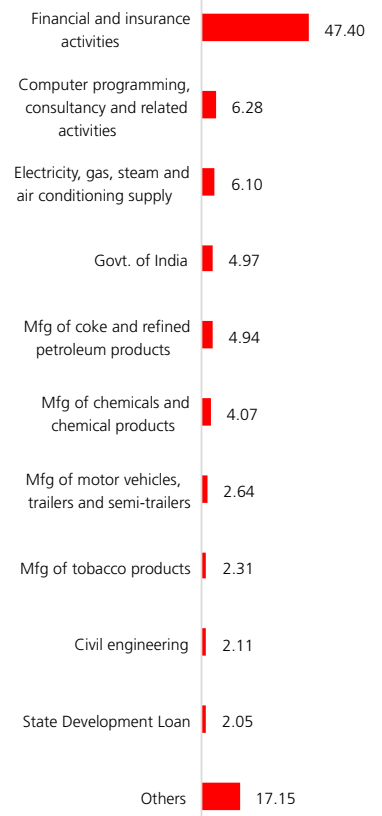
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

304.03

NAV

30.2550

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 3.26

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	50
Gsec / Debt	20 - 60	38
MMI / Others	00 - 40	12

Performance Meter

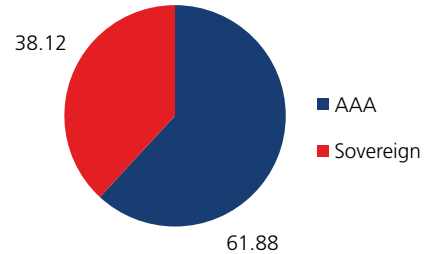
	Pension Growth Fund (%)	Benchmark (%)
1 month	-2.1	-1.3
3 months	-1.7	-1.0
6 months	4.8	3.8
1 year	10.0	9.5
2 years	6.7	7.2
3 years	7.8	8.0
4 years	11.3	10.7
5 years	7.2	7.3
6 years	11.0	10.3
7 years	10.0	9.7
10 years	9.1	8.7
Inception	10.4	10.4

Past performance is not necessarily indicative of future performance

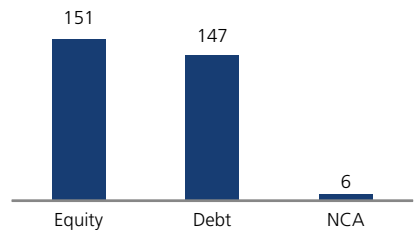
Portfolio

Holdings	% to Fund
Equity	49.67
Reliance Industries Ltd	4.91
ICICI Bank Ltd	3.89
Infosys Ltd	3.31
HDFC Bank Ltd	2.80
SBI ETF Nifty Bank	2.77
Axis Bank Ltd	2.51
Kotak Banking ETF - Dividend Payout Option	2.40
Larsen And Toubro Ltd	2.30
Bharti Airtel Ltd	2.27
Bajaj Finance Ltd	1.57
Tata Consultancy Services Ltd	1.52
Asian Paints Ltd	1.40
Bharat Petroleum Corporation Ltd	1.34
State Bank of India	1.28
UltraTech Cement Ltd	1.19
HCL Technologies Ltd	1.19
Container Corporation of India Ltd	1.04
Petronet L N G Ltd	0.97
Maruti Suzuki India Ltd	0.93
Titan Industries Ltd	0.83
Others	9.25
G-Sec	17.99
1.44% INFLATION INDEX GS 2023	5.97
8.30% Fertilizer Co GOI - 07.12.23	0.68
8.15% GOI - 24.11.2026	0.51
9.72% PN SDL - 28.08.2023	0.51
9.39% GJ SDL - 20.11.2023	0.45
8.98% PN SDL - 14.10.2021	0.41
8.13% GOI - 22.06.2045	0.39
8.72% TN SDL -19.09.2026	0.35
9.69% PN SDL - 12.02.2024	0.33
6.65% Fertilizer Co GOI - 29.01.23	0.31
Others	8.07
Corporate Debt	20.36
10.08% IOT Utkal Energy Services Limited - 20.03.2026	3.77
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	3.59
8.57% REC - 21.12.2024	3.56
8.30% NTPC - 15.01.2029	3.55
10.08% IOT Utkal Energy Services Limited - 20.03.2025	3.34
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.52
7.15% HDFC Bank FD NSE - 05.08.2020	0.61
7.00% HDFC Bank FD NSE - 21.08.2020	0.41
MMI	9.86
NCA	2.11

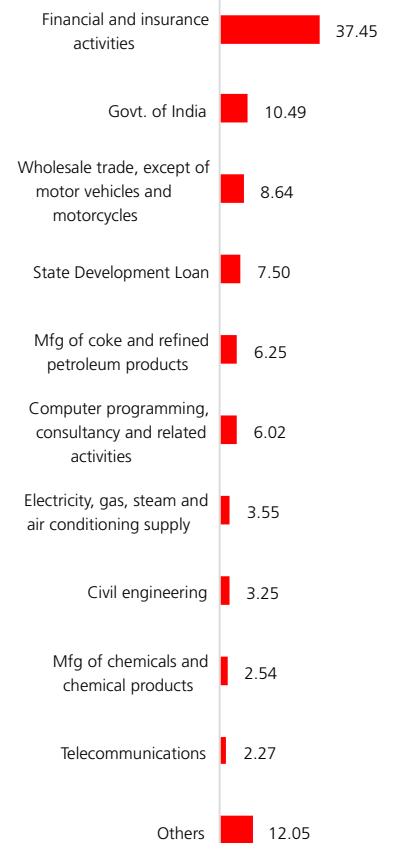
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception
13th July 2009

AUM (in Lakhs)
444.30

NAV
20.1662

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 4.24

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	33
Gsec / Debt	00 - 100	62
MMI / Others	00 - 40	5

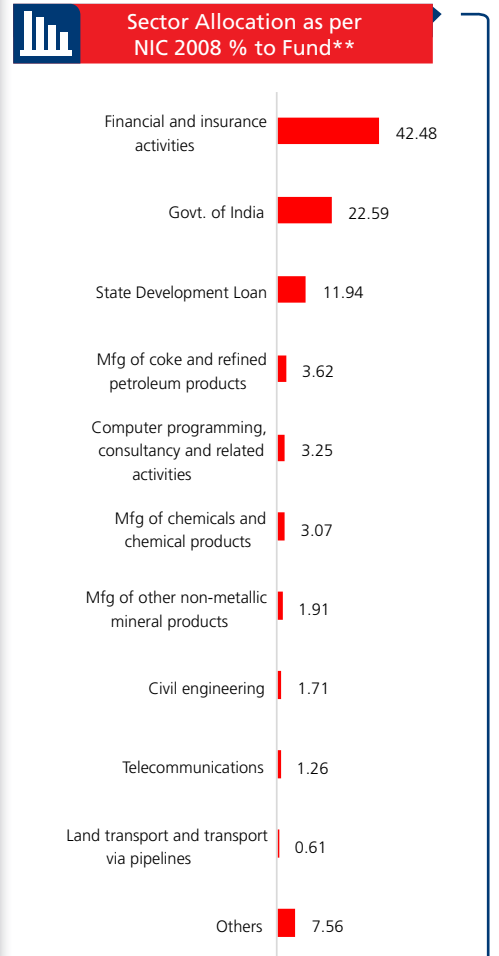
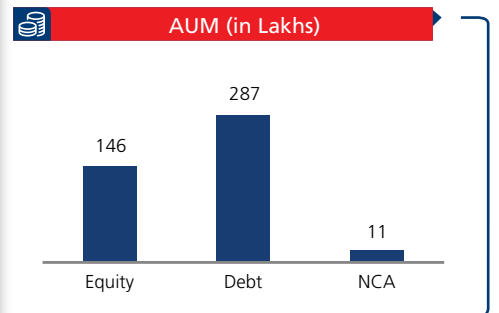
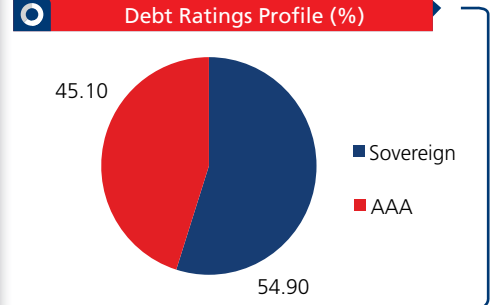
Performance Meter

	Pension Floor Fund (%)	Benchmark (%)
1 month	-0.7	-1.0
3 months	-0.3	-0.8
6 months	4.6	3.9
1 year	10.6	10.2
2 years	7.5	7.9
3 years	7.5	8.4
4 years	10.2	10.6
5 years	6.2	7.4
6 years	9.0	10.2
7 years	7.8	9.6
10 years	7.0	8.8
Inception	6.8	9.2

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	32.93
SBI ETF Nifty Bank	2.90
Reliance Industries Ltd	2.62
ICICI Bank Ltd	2.10
Infosys Ltd	1.87
HDFC Bank Ltd	1.53
Kotak Banking ETF - Dividend Payout Option	1.41
Axis Bank Ltd	1.29
Bharti Airtel Ltd	1.26
Larsen And Toubro Ltd	1.23
Bajaj Finance Ltd	0.92
Asian Paints Ltd	0.82
Tata Consultancy Services Ltd	0.74
State Bank of India	0.71
UltraTech Cement Ltd	0.68
Bharat Petroleum Corporation Ltd	0.68
Shree Cement Ltd	0.66
HCL Technologies Ltd	0.63
Container Corporation of India Ltd	0.61
S R F Ltd	0.59
P I Industries Ltd	0.57
Others	9.10
G-Sec	39.23
1.44% INFLATION INDEX GS 2023	15.41
8.54% REC - 15.11.2028	2.46
7.10% PFC - 11.01.2027	2.25
8.13% GOI - 22.06.2045	0.72
8.72% TN SDL -19.09.2026	0.63
9.50% MAH SDL - 18.12.2023	0.61
6.65% Fertilizer Co GOI - 29.01.23	0.56
9.51% MAH SDL - 11.09.2023	0.55
7.40% GOI 2035 - 09.09.35	0.52
8.44% RJ SDL - 27.06.2028	0.51
Others	15.00
Corporate Debt	23.09
9.05% HDFC - 16.10.2028	2.48
8.40% IRFC - 08.01.2029	2.43
8.52% LIC Housing Finance - 03.03.2025	2.39
8.50% LIC Housing Finance - 29.08.2025	2.39
7.95% IRFC - 12.06.2029	2.37
8.47% LIC Housing Finance - 15.06.2026 P 15.07.19	2.37
7.70% REC - 10.12.2027	2.32
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	2.30
7.49% IRFC - 30.05.2027	2.29
7.15% HDFC Bank FD NSE - 05.08.2020	0.98
Others	0.77
MMI	2.25
NCA	2.50



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

4,112.30

NAV

20.5278

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.83

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	56
MMI / Others	00 - 40	6

Performance Meter

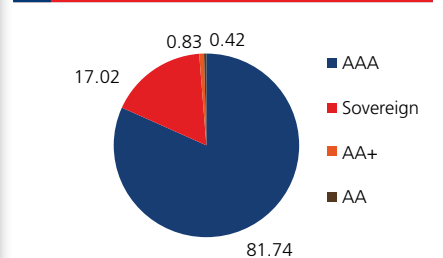
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-0.8	-1.0
3 months	0.0	-0.8
6 months	5.1	3.9
1 year	11.8	10.2
2 years	8.3	7.9
3 years	8.2	8.4
4 years	11.0	10.6
5 years	6.5	7.4
6 years	9.4	10.2
7 years	8.2	9.6
10 years	7.8	8.8
Inception	7.3	8.4

Past performance is not necessarily indicative of future performance

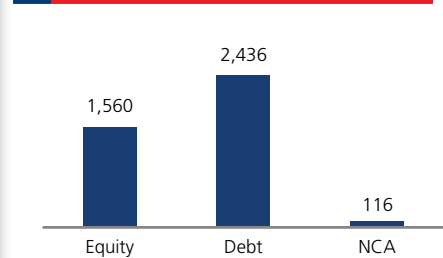
Portfolio

Holdings	% to Fund
Equity	37.94
SBI ETF Nifty Bank	3.39
Reliance Industries Ltd	2.75
ICICI Bank Ltd	2.42
Infosys Ltd	2.34
Kotak Banking ETF - Dividend Payout Option	1.69
HDFC Bank Ltd	1.50
Bharti Airtel Ltd	1.45
Axis Bank Ltd	1.44
Larsen And Toubro Ltd	1.39
Bajaj Finance Ltd	1.06
Asian Paints Ltd	0.95
Tata Consultancy Services Ltd	0.83
Hindustan Unilever Ltd	0.81
UltraTech Cement Ltd	0.80
Shree Cement Ltd	0.79
State Bank of India	0.75
Bharat Petroleum Corporation Ltd	0.63
The Ramco Cements Ltd	0.61
Maruti Suzuki India Ltd	0.60
S R F Ltd	0.60
Others	11.13
G-Sec	23.77
8.70% REC - 28.09.2028	3.75
8.24% NABARD - 22.03.2029	3.41
8.54% REC - 15.11.2028	2.92
1.44% INFLATION INDEX GS 2023	2.84
7.69% GOI - 17.06.2043	1.52
8.22% NABARD - 13.12.2028	1.31
7.63% GOI - 17.06.2059	0.85
8.50% NABARD - 27.02.2029	0.53
8.20% GOI - 15.02.22	0.33
9.72% PN SDL - 28.08.2023	0.33
Others	5.98
Corporate Debt	32.54
9.05% HDFC - 16.10.2028	2.94
8.56% REC - 29.11.2028	2.39
7.85% PFC - 03.04.2028	1.26
8.30% NTPC - 15.01.2029	1.05
8.25% EXIM- 23.06.2031	1.05
8.23% IRFC - 29.03.2029	1.04
8.05% NTPC - 05.05.2026	1.04
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.80
8.65% PFC - 28.12.2024	0.79
8.12% EXIM- 25.04.2031	0.78
Others	19.40
MMI	2.92
NCA	2.83

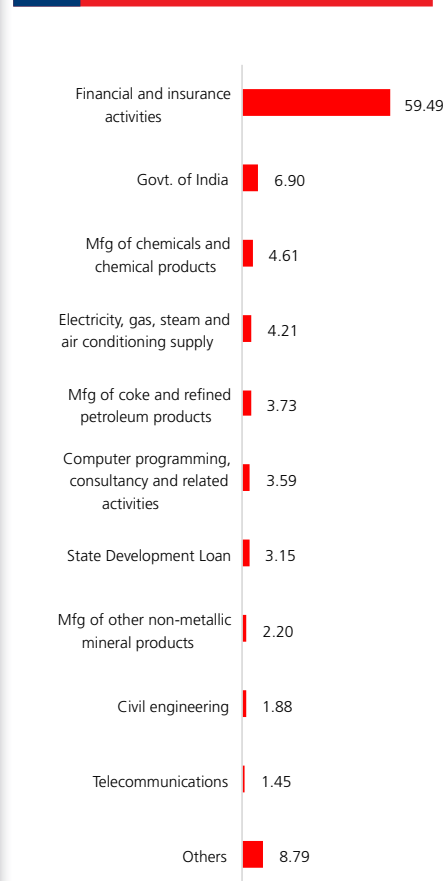
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,679.84

NAV

63.0834

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.06

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	42
Gsec / Debt	20 - 70	56
MMI / Others	00 - 40	2

Performance Meter

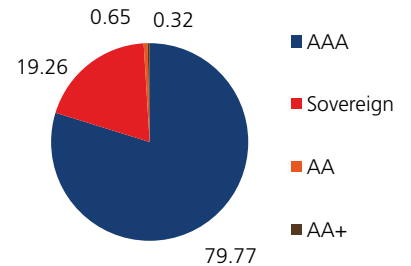
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-1.2	-0.5
3 months	-0.6	0.0
6 months	5.1	4.1
1 year	11.0	10.6
2 years	7.5	8.0
3 years	7.9	8.1
4 years	11.0	10.3
5 years	7.5	7.7
6 years	10.8	10.2
7 years	9.8	9.5
10 years	9.0	8.7
Inception	11.7	10.0

Past performance is not necessarily indicative of future performance

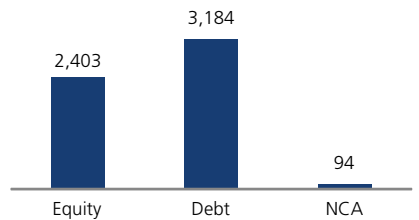
Portfolio

Holdings	% to Fund
Equity	42.30
SBI ETF Nifty Bank	3.80
Reliance Industries Ltd	3.14
ICICI Bank Ltd	2.71
Infosys Ltd	2.41
Kotak Banking ETF - Dividend Payout Option	1.83
Bharti Airtel Ltd	1.66
HDFC Bank Ltd	1.63
Axis Bank Ltd	1.62
Larsen And Toubro Ltd	1.58
Asian Paints Ltd	1.15
Bajaj Finance Ltd	1.13
Tata Consultancy Services Ltd	1.08
Hindustan Unilever Ltd	0.96
State Bank of India	0.93
Shree Cement Ltd	0.87
S R F Ltd	0.86
Bharat Petroleum Corporation Ltd	0.71
UltraTech Cement Ltd	0.67
Coromandel International Ltd	0.65
Maruti Suzuki India Ltd	0.64
Others	12.28
G-Sec	19.17
7.69% GOI - 17.06.2043	1.97
8.70% REC - 28.09.2028	1.94
8.54% REC - 15.11.2028	1.92
8.22% NABARD - 13.12.2028	0.95
8.24% NABARD - 22.03.2029	0.95
7.63% GOI - 17.06.2059	0.86
7.88% GOI - 19.03.2030	0.80
7.10% PFC - 11.01.2027	0.70
8.24% GOI - 10.11.2033	0.48
9.35% IIFCL - 17.11.23	0.39
Others	8.21
Corporate Debt	36.44
8.55% HDFC - 27.03.2029	1.90
8.56% REC - 29.11.2028	1.54
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.08
9.05% HDFC - 16.10.2028	0.97
8.30% NTPC - 15.01.2029	0.95
8.25% EXIM- 23.06.2031	0.95
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.77
8.44% HDFC Bank - 28.12.2028	0.76
8.23% IRFC - 29.03.2029	0.75
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.74
Others	26.05
MMI	0.44
NCA	1.65

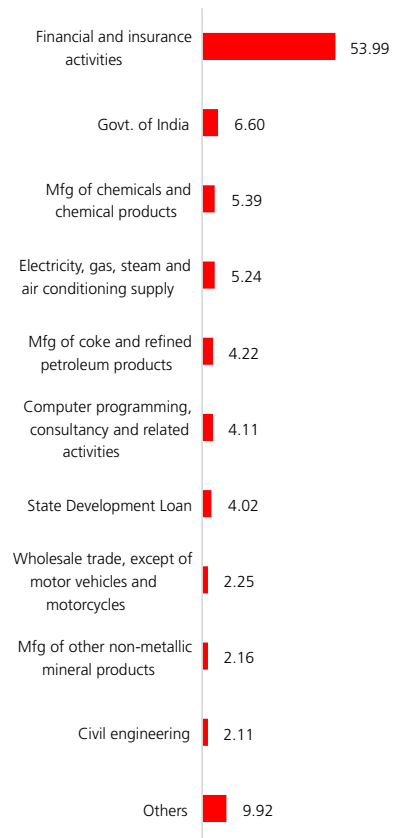
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
24th January 2010

AUM (in Lakhs)
300.61

NAV
24.4122

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 4.06

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	52
Gsec / Debt	20 - 70	34
MMI / Others	00 - 40	15

Performance Meter

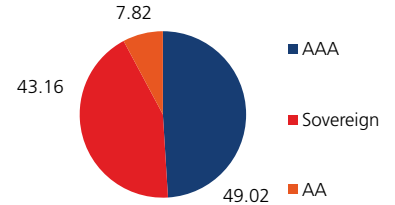
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-2.4	-3.1
3 months	-1.6	-3.0
6 months	4.7	3.0
1 year	8.9	7.3
2 years	6.1	5.5
3 years	7.5	7.8
4 years	11.2	11.3
5 years	7.0	6.5
6 years	11.5	10.4
7 years	10.9	9.9
10 years	9.3	8.5
Inception	9.2	8.3

Past performance is not necessarily indicative of future performance

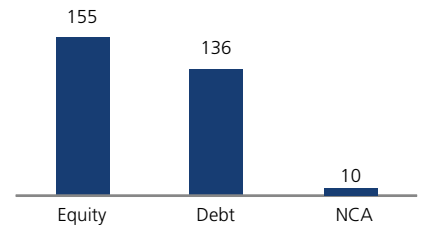
Portfolio

Holdings	% to Fund
Equity	51.54
SBI ETF Nifty Bank	5.48
Reliance Industries Ltd	4.33
ICICI Bank Ltd	3.84
Infosys Ltd	3.39
HDFC Bank Ltd	2.97
Kotak Banking ETF - Dividend Payout Option	2.18
Larsen And Toubro Ltd	2.16
Bharti Airtel Ltd	2.06
HCL Technologies Ltd	1.44
Asian Paints Ltd	1.43
Tata Consultancy Services Ltd	1.42
Axis Bank Ltd	1.25
Shree Cement Ltd	1.21
State Bank of India	1.14
The Ramco Cements Ltd	1.12
Bharat Petroleum Corporation Ltd	1.07
UltraTech Cement Ltd	1.01
Bajaj Finance Ltd	0.92
Titan Industries Ltd	0.78
Maruti Suzuki India Ltd	0.71
Others	11.62
G-Sec	23.10
7.88% GOI - 19.03.2030	7.35
7.69% GOI - 17.06.2043	4.40
8.15% NABARD - 28.03.2029	3.57
8.20% GOI - 15.02.22	2.44
8.15% GOI FCI Bonds - 16.10.22	1.75
1.44% INFLATION INDEX GS 2023	1.12
7.63% GOI - 17.06.2059	0.22
8.30% Fertilizer Co GOI - 07.12.23	0.13
8.15% GOI - 24.11.2026	0.10
7.20% MH SDL -09.08.2027	0.09
Others	1.92
Corporate Debt	10.55
8.56% REC - 29.11.2028	3.63
9.36% IDFC Bank - 21.08.24	3.54
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.76
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.75
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.74
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.38
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.36
10.08% IOT Utkal Energy Services Limited - 20.03.2022	0.35
7.15% HDFC Bank FD NSE - 05.08.2020	0.02
7.00% HDFC Bank FD NSE - 21.08.2020	0.01
Others	0.00
MMI	11.64
NCA	3.18

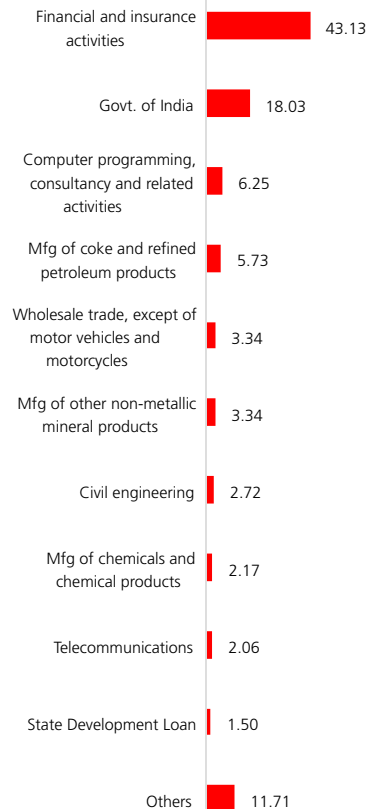
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

2,130.67

NAV

37.9297

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.97

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	37
Debt	25 - 100	58
MMI / Others	00 - 40	5

Performance Meter

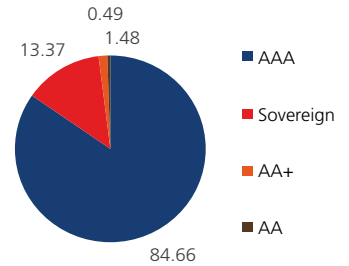
	Pension Bond Fund (%)	Benchmark (%)
1 month	2.4	2.2
3 months	3.3	3.1
6 months	5.4	5.1
1 year	15.3	13.8
2 years	11.7	10.4
3 years	8.6	8.3
4 years	9.7	9.1
5 years	8.5	8.7
6 years	10.0	9.8
7 years	8.9	8.9
10 years	9.1	8.4
Inception	8.8	7.0

Past performance is not necessarily indicative of future performance

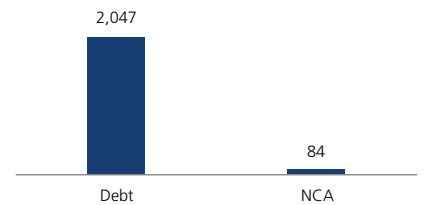
Portfolio

Holdings	% to Fund
G-Sec	37.23
8.54% REC - 15.11.2028	6.15
8.70% REC - 28.09.2028	5.69
8.24% NABARD - 22.03.2029	5.06
1.44% INFLATION INDEX GS 2023	1.44
8.65% NABARD - 08.06.2028	1.03
8.80% REC - 22.01.2029	1.03
8.42% NABARD - 13.02.2029	1.02
8.06% REC - 27.03.2028	0.99
7.10% PFC - 11.01.2027	0.94
7.63% GOI - 17.06.2059	0.67
Others	13.23
Corporate Debt	58.13
9.05% HDFC - 16.10.2028	4.13
8.56% REC - 29.11.2028	3.59
8.30% NTPC - 15.01.2029	2.03
8.23% IRFC - 29.03.2029	2.01
8.05% NTPC - 05.05.2026	2.01
8.67% PFC - 18.11.2028	1.54
8.11% EXIM- 11.07.2031	1.54
8.57% REC - 21.12.2024	1.53
9.19% LIC Housing Finance - 06.06.2023 P - 06.02.20	1.50
7.85% PFC - 03.04.2028	1.46
Others	36.81
MMI	0.70
NCA	3.94

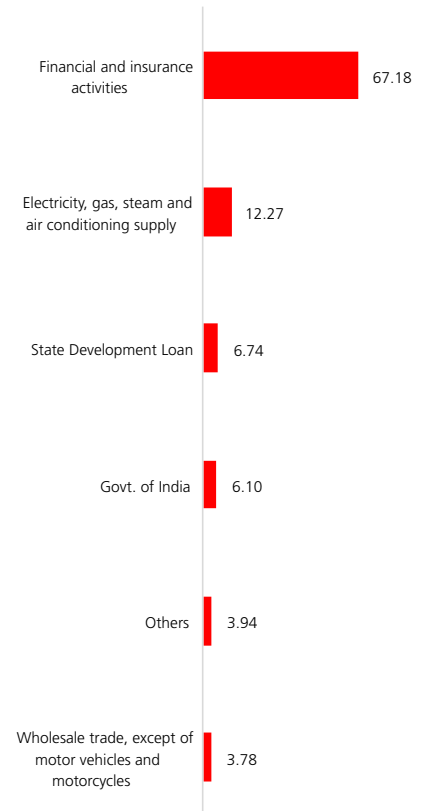
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

233.11

NAV

35.4729

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 4.33

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	83
MMI / Others	00 - 40	17

Performance Meter

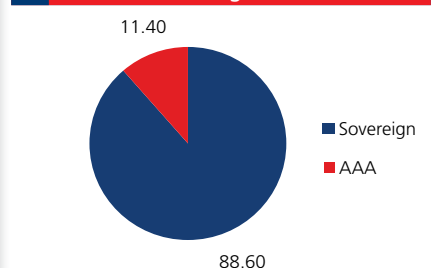
	Pension Gilt Fund (%)	Benchmark (%)
1 month	2.1	2.2
3 months	3.3	2.8
6 months	4.4	4.3
1 year	13.5	13.1
2 years	11.6	11.4
3 years	8.8	8.9
4 years	9.8	9.7
5 years	8.5	9.0
6 years	10.3	10.3
7 years	8.8	9.1
10 years	8.8	9.0
Inception	7.9	7.9

Past performance is not necessarily indicative of future performance

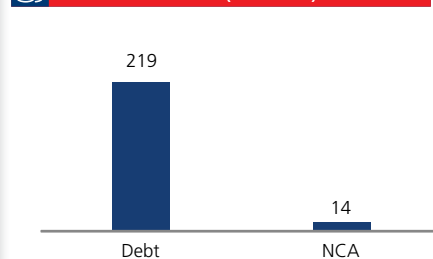
Portfolio

Holdings	% to Fund
G-Sec	83.32
7.88% GOI - 19.03.2030	8.50
7.69% GOI - 17.06.2043	6.31
1.44% INFLATION INDEX GS 2023	5.67
7.71% GJ SDL - 01.03.2027	5.11
7.38% MP SDL - 14.09.2026	5.06
6.65% Fertilizer Co GOI - 29.01.23	4.86
9.25% RJ SDL - 09.10.2023	3.59
7.00% GOI Fertilizer Bond - 10.12.22	3.14
7.63% GOI - 17.06.2059	3.07
8.91% MAH SDL - 05.09.2022	3.01
Others	35.00
MMI	10.72
NCA	5.96

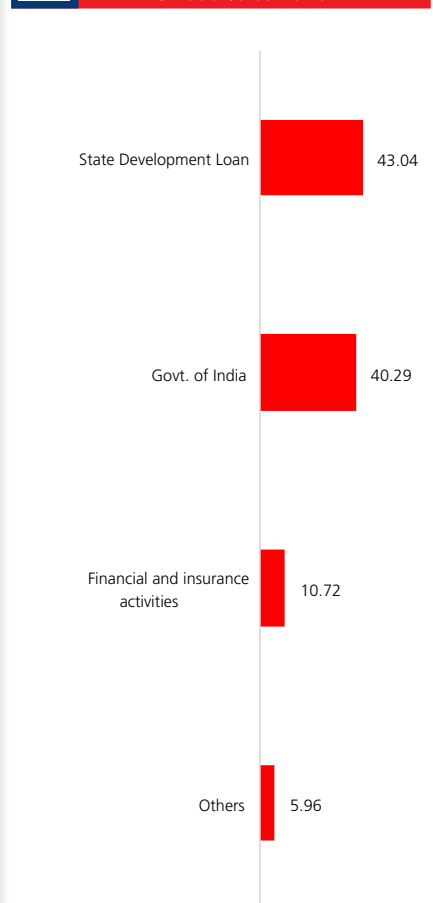
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

82.84

NAV

29.7593

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.82

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	49
Debt	25 - 100	43
MMI / Others	00 - 40	8

Performance Meter

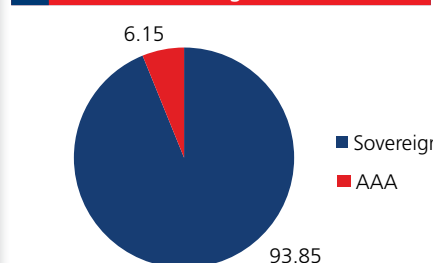
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	1.1	0.4
3 months	1.6	1.4
6 months	3.3	2.9
1 year	7.7	6.6
2 years	7.3	7.1
3 years	6.4	7.0
4 years	6.8	7.1
5 years	6.8	7.3
6 years	7.5	7.6
7 years	8.0	7.8
10 years	7.7	7.7
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

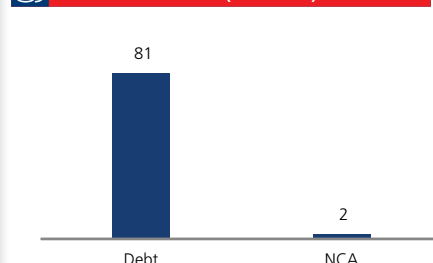
Portfolio

Holdings	% to Fund
G-Sec	49.19
9.37% MAH SDL - 04.12.2023	18.28
8.84% PN SDL - 11.06.2024	4.99
8.39% RJ SPL SDL - 15.03.2022	2.64
8.90% MH SDL - 19.12.2022	2.60
8.92% RJ SDL - 21.11.2022	2.60
8.51% PN SDL - 10.04.2023	2.52
8.15% GOI FCI Bonds - 16.10.22	2.45
8.21% RJ SPL SDL - 31.03.2022	2.44
6.13% GOI - 04.06.2028	2.12
8.30% Fertilizer Co GOI - 07.12.23	1.94
Others	6.61
Corporate Debt	42.95
FRB G - 21.12.20	42.95
MMI	6.03
NCA	1.83

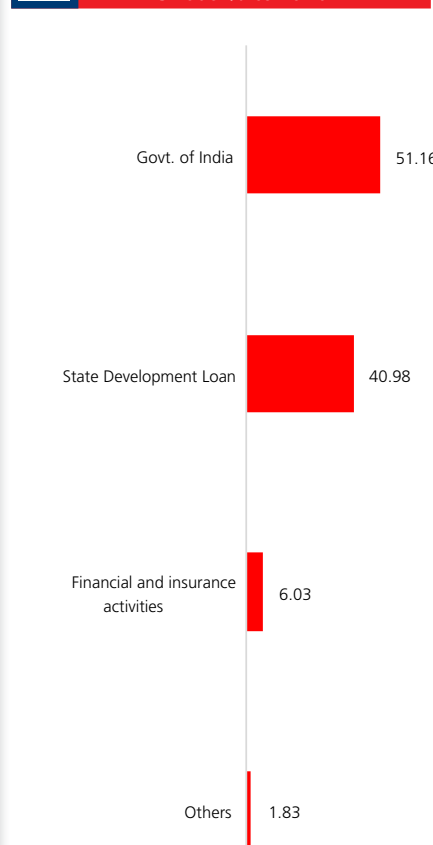
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

693.77

NAV

20.6320

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.37

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

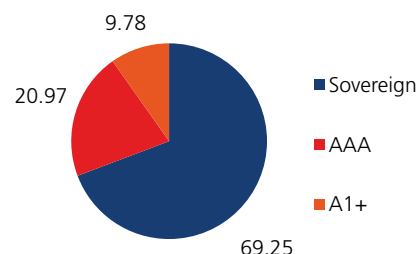
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.4
3 months	1.4	1.4
6 months	2.8	2.9
1 year	6.2	6.6
2 years	6.5	7.1
3 years	6.4	7.0
4 years	6.7	7.1
5 years	7.0	7.3
6 years	7.2	7.6
7 years	7.4	7.8
10 years	7.5	7.7
Inception	7.4	7.6

Past performance is not necessarily indicative of future performance

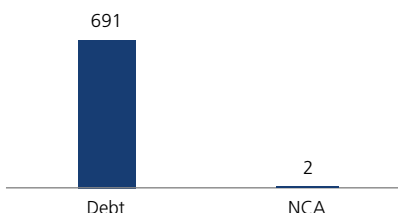
Portfolio

Holdings	% to Fund
MMI	99.65
NCA	0.35

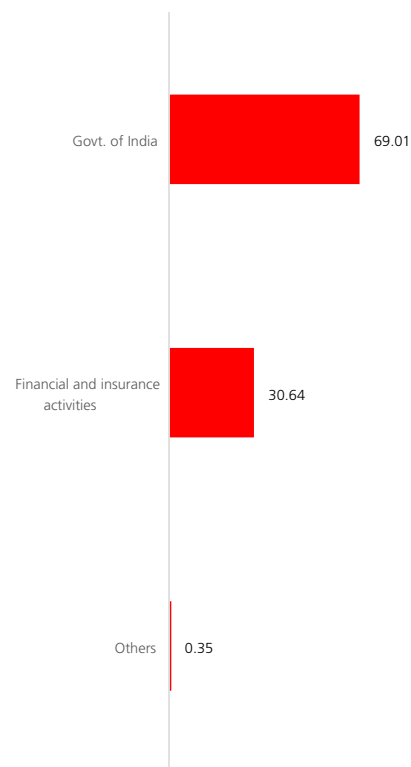
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.43

NAV

19.2907

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 1.52

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	85
MMI / Others	00 - 40	15

Performance Meter

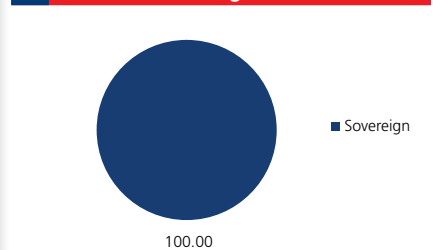
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.7	-2.1
3 months	1.0	-2.1
6 months	1.8	3.5
1 year	5.1	9.0
2 years	4.8	7.1
3 years	4.0	8.4
4 years	3.6	11.0
5 years	3.9	6.9
6 years	4.4	10.2
7 years	4.3	9.8
10 years	4.4	8.8
Inception	4.9	8.8

Past performance is not necessarily indicative of future performance

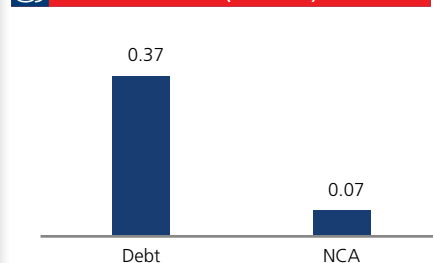
Portfolio

Holdings	% to Fund
G-Sec	84.65
8.56% TN SDL - 22.06.2021	76.46
9.20% GOI - 30.09.2030	8.19
MMI	0.00
NCA	15.35

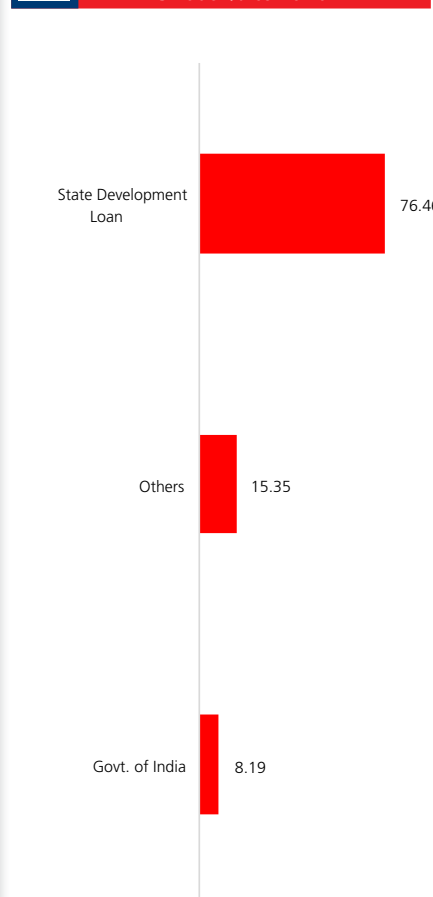
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

39,092.92

NAV

18.9167

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.20

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	67
MMI / Others	00 - 40	33

Performance Meter

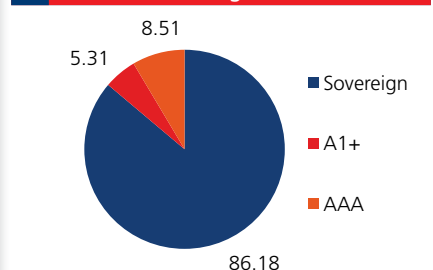
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.4	0.4
3 months	1.2	1.4
6 months	2.6	2.9
1 year	5.8	6.6
2 years	6.0	7.1
3 years	5.9	7.0
4 years	6.1	7.1
5 years	6.4	7.3
6 years	6.8	7.6
7 years	7.0	7.8
10 years	na	na
Inception	7.4	7.9

Past performance is not necessarily indicative of future performance

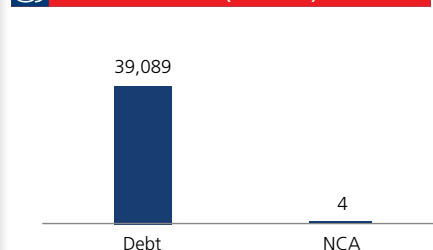
Portfolio

Holdings	% to Fund
G-Sec	86.17
70 Days CMB - 17.03.2020	22.96
364 Days T Bill - 29.10.2020	19.14
63 Days DCM - 17.03.2020	17.67
364 Days T Bill - 12.03.2020	11.48
364 Days T Bill - 27.08.2020	6.38
364 Days T Bill - 30.07.2020	4.65
364 Days T Bill - 06.08.2020	2.04
8.58% GJ SDL - 31.10.2028	1.85
MMI	13.82
NCA	0.01

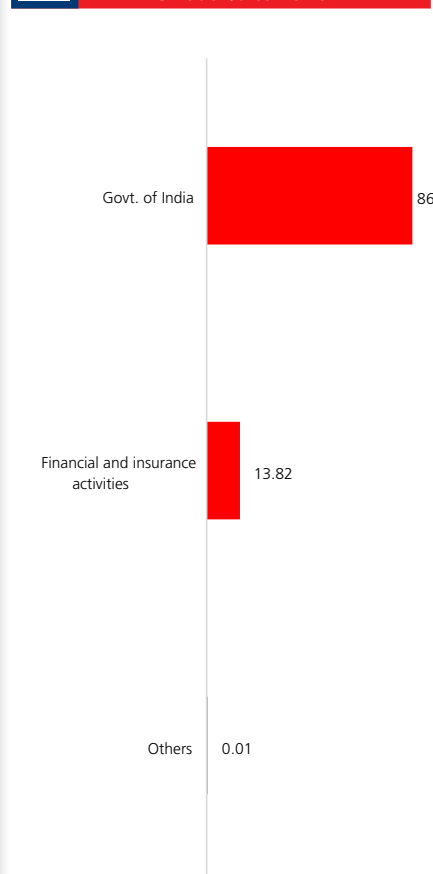
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception
07th January 2010

AUM (in Lakhs)
421.69

NAV
32.7747

Fund Manager
Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details
Equity - 30% (Nifty)
Debt - 70% (Crisil Composite Bond)

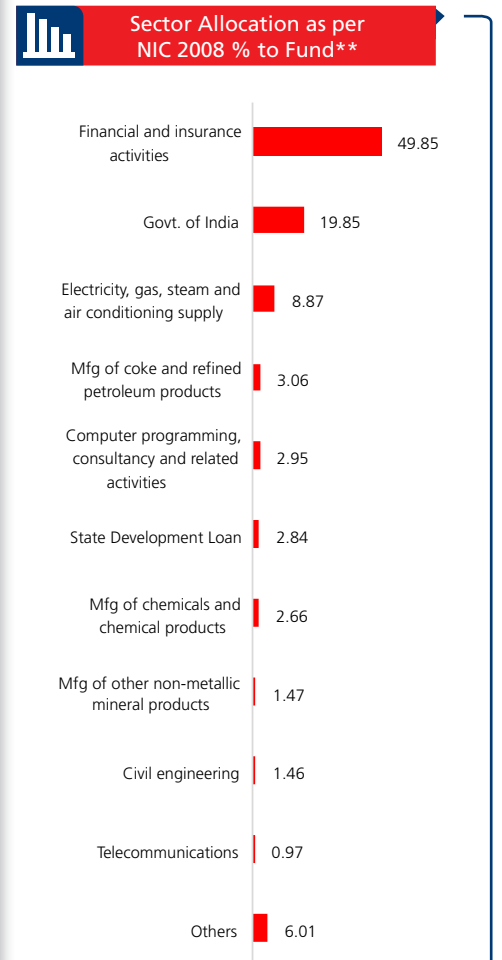
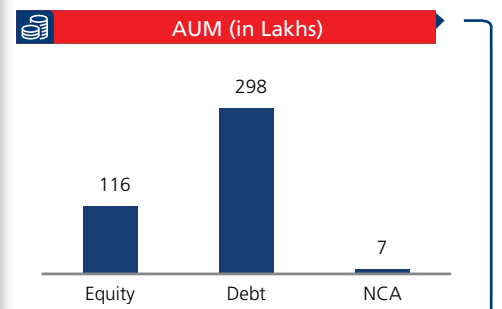
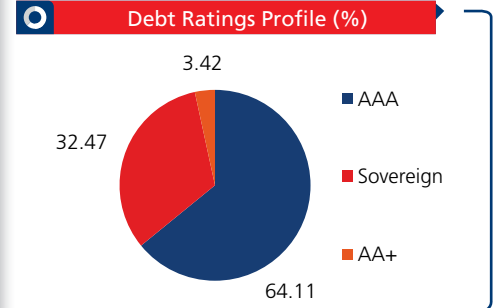
Modified Duration
Debt & Money
Market Instruments : 4.24

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	28
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	15

Performance Meter		
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	-0.3	-0.4
3 months	0.6	0.0
6 months	4.8	4.2
1 year	11.6	10.9
2 years	8.5	8.4
3 years	7.9	8.4
4 years	10.3	10.3
5 years	6.5	7.7
6 years	9.4	10.1
7 years	8.2	9.5
10 years	7.7	8.7
Inception	7.2	8.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	27.60
SBI ETF Nifty Bank	2.56
Reliance Industries Ltd	2.36
ICICI Bank Ltd	1.81
Infosys Ltd	1.60
HDFC Bank Ltd	1.39
Kotak Banking ETF - Dividend Payout Option	1.21
Larsen And Toubro Ltd	1.11
Axis Bank Ltd	1.03
Bharti Airtel Ltd	0.97
Bajaj Finance Ltd	0.77
Asian Paints Ltd	0.77
HCL Technologies Ltd	0.68
Tata Consultancy Services Ltd	0.67
State Bank of India	0.61
Shree Cement Ltd	0.54
S R F Ltd	0.53
Bharat Petroleum Corporation Ltd	0.50
P I Industries Ltd	0.48
The Ramco Cements Ltd	0.47
UltraTech Cement Ltd	0.46
Others	7.09
G-Sec	30.43
8.15% GOI FCI Bonds - 16.10.22	4.99
7.69% GOI - 17.06.2043	4.64
7.88% GOI - 19.03.2030	4.58
9.20% GOI - 30.09.2030	2.81
8.70% REC - 28.09.2028	2.61
8.54% REC - 15.11.2028	2.59
8.15% NABARD - 28.03.2029	2.54
1.44% INFLATION INDEX GS 2023	1.27
7.63% GOI - 17.06.2059	0.67
7.65% RJ SDL - 29.11.2027	0.54
Others	3.18
Corporate Debt	27.22
9.30% PGC - 28.06.2023	3.22
8.85% PGC - 19.10.2021	3.09
9.05% HDFC - 16.10.2028	2.61
8.90% PFC - 18.03.2028	2.60
8.63% REC - 25.08.2028	2.58
8.30% NTPC - 15.01.2029	2.56
7.62% EXIM- 01.09.2026	2.50
7.85% PFC - 03.04.2028	2.46
8.35% Sundaram Finance - 31.05.2021	2.39
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.39
Others	0.82
MMI	13.04
NCA	1.70



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

1,00,718.43

NAV

74.2428

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.43

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	51
Gsec / Debt	20 - 70	40
MMI / Others	00 - 40	9

Performance Meter

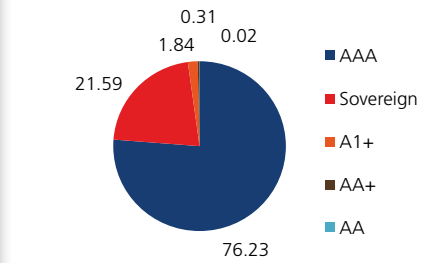
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-2.0	-3.1
3 months	-1.1	-3.0
6 months	5.8	3.0
1 year	11.2	7.3
2 years	7.6	5.5
3 years	8.7	7.8
4 years	12.2	11.3
5 years	7.9	6.5
6 years	12.3	10.4
7 years	11.6	9.9
10 years	10.2	8.5
Inception	12.8	11.2

Past performance is not necessarily indicative of future performance

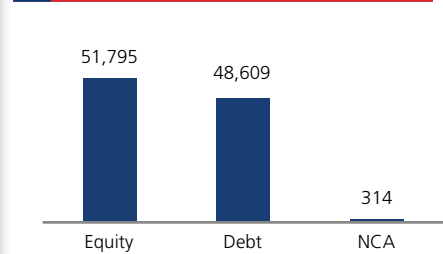
Portfolio

Holdings	% to Fund
Equity	51.43
SBI ETF Nifty Bank	4.38
Reliance Industries Ltd	3.90
ICICI Bank Ltd	3.30
Infosys Ltd	2.87
Bharti Airtel Ltd	2.16
Kotak Banking ETF - Dividend Payout Option	2.09
Larsen And Toubro Ltd	2.03
HDFC Bank Ltd	2.03
Axis Bank Ltd	1.85
Bajaj Finance Ltd	1.36
Hindustan Unilever Ltd	1.22
Tata Consultancy Services Ltd	1.20
Asian Paints Ltd	1.19
Shree Cement Ltd	1.04
State Bank of India	0.99
S R F Ltd	0.96
Bharat Petroleum Corporation Ltd	0.87
HCL Technologies Ltd	0.87
The Ramco Cements Ltd	0.86
UltraTech Cement Ltd	0.86
Others	15.39
G-Sec	16.39
7.88% GOI - 19.03.2030	2.66
8.70% REC - 28.09.2028	1.97
7.69% GOI - 17.06.2043	1.50
8.24% NABARD - 22.03.2029	1.19
8.54% REC - 15.11.2028	1.14
1.44% INFLATION INDEX GS 2023	0.68
8.22% NABARD - 13.12.2028	0.61
6.79% GOI - 26.12.2029	0.58
7.63% GOI - 17.06.2059	0.54
8.24% GOI - 10.11.2033	0.52
Others	5.01
Corporate Debt	23.29
9.05% HDFC - 16.10.2028	1.46
7.35% Bajaj Finance Ltd - 10.11.2022	1.22
7.32% NTPC - 17.07.2029	1.14
8.56% REC - 29.11.2028	1.12
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.11
8.55% HDFC - 27.03.2029	1.05
7.09% HDB Financial services Ltd - 17.04.2023	0.68
8.25% EXIM- 23.06.2031	0.62
7.85% PFC - 03.04.2028	0.60
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.58
Others	13.72
MMI	8.58
NCA	0.31

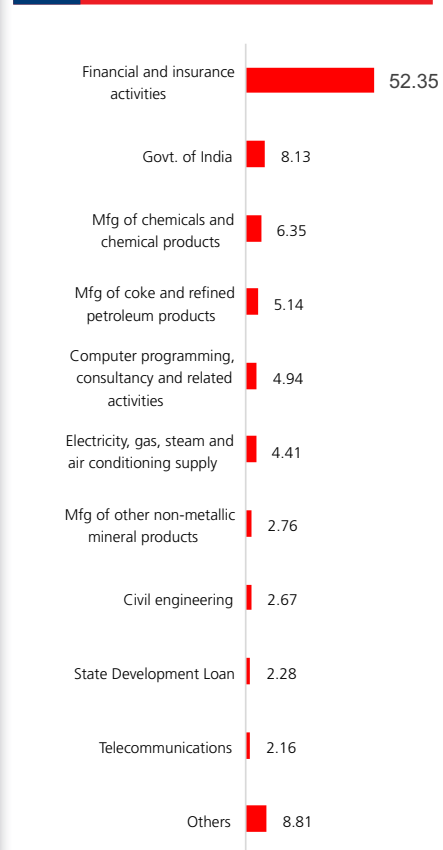
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,77,286.52

NAV

40.7727

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.03

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	31
Debt	25 - 100	60
MMI / Others	00 - 40	8

Performance Meter

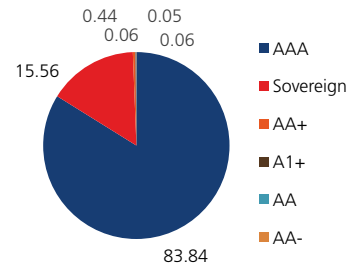
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	2.3	2.2
3 months	3.4	3.1
6 months	5.5	5.1
1 year	15.5	13.8
2 years	12.2	10.4
3 years	9.1	8.3
4 years	10.1	9.1
5 years	9.0	8.7
6 years	10.5	9.8
7 years	9.3	8.9
10 years	9.7	8.4
Inception	9.3	7.0

Past performance is not necessarily indicative of future performance

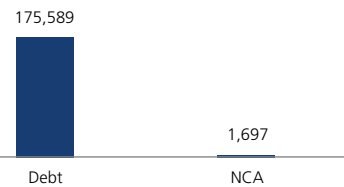
Portfolio

Holdings	% to Fund
G-Sec	31.17
8.24% NABARD - 22.03.2029	4.93
7.69% GOI - 17.06.2043	3.59
8.70% REC - 28.09.2028	3.56
8.54% REC - 15.11.2028	2.89
7.88% GOI - 19.03.2030	2.13
8.22% NABARD - 13.12.2028	1.37
7.63% GOI - 17.06.2059	1.24
7.65% RJ SDL - 29.11.2027	1.00
1.44% INFLATION INDEX GS 2023	0.91
8.24% GOI - 10.11.2033	0.83
Others	8.70
Corporate Debt	60.40
7.32% NTPC - 17.07.2029	3.09
9.05% HDFC - 16.10.2028	3.02
7.35% Bajaj Finance Ltd - 10.11.2022	2.74
8.55% HDFC - 27.03.2029	2.49
8.56% REC - 29.11.2028	2.22
7.09% HDB Financial services Ltd - 17.04.2023	2.13
7.48% IRFC - 29.08.2034	2.01
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.97
8.5383% Bajaj Finance Ltd - 07.06.2022	1.58
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.41
Others	37.75
MMI	7.46
NCA	0.96

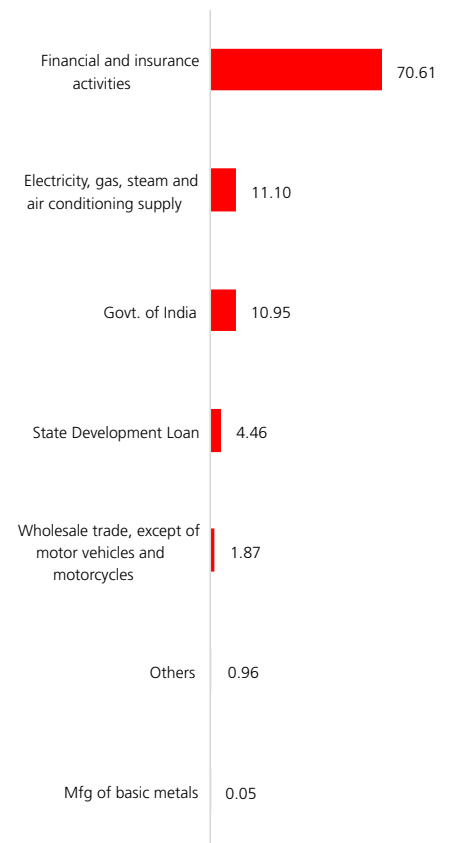
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
11,547.25

NAV
36.3975

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (IBEX)

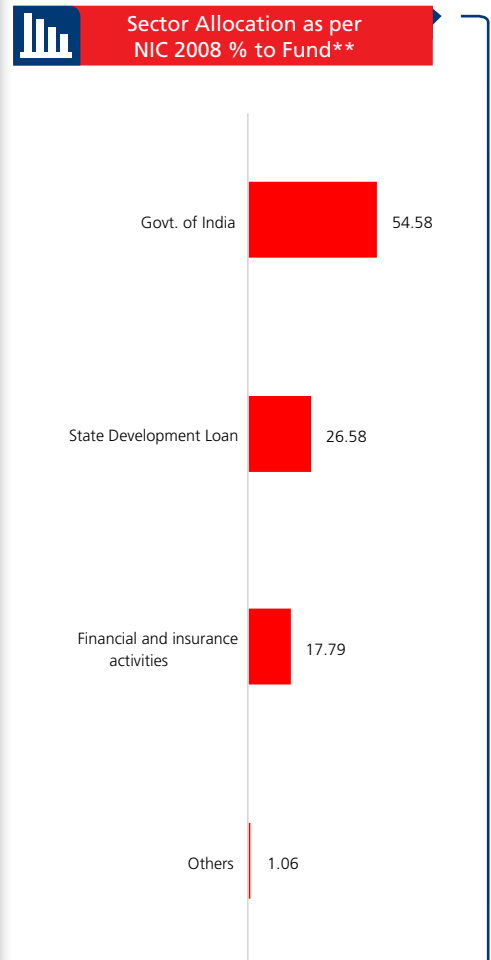
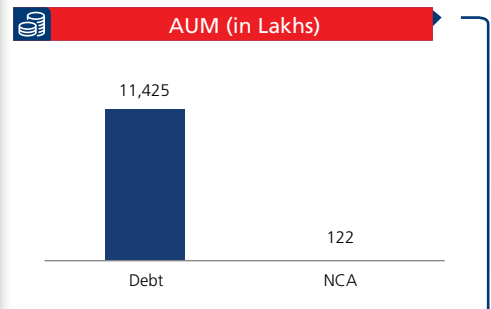
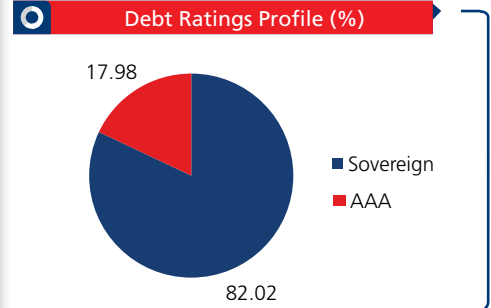
Modified Duration
Debt & Money
Market Instruments : 5.41

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	81
MMI / Others	00 - 20	19

Performance Meter		
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	2.2	2.2
3 months	3.5	2.8
6 months	4.5	4.3
1 year	14.0	13.1
2 years	11.8	11.4
3 years	9.1	8.9
4 years	10.0	9.7
5 years	8.8	9.0
6 years	10.6	10.3
7 years	9.1	9.1
10 years	9.0	9.0
Inception	8.1	7.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	81.15
7.69% GOI - 17.06.2043	21.55
7.61% GOI - 09.05.2030	13.90
9.12% GJ SDL - 23.05.2022	5.54
8.24% GOI - 10.11.2033	3.86
7.32% GOI - 28.01.2024	3.66
7.65% TN SDL -06.12.2027	3.53
8.15% GOI FCI Bonds - 16.10.22	3.09
7.71% GJ SDL - 01.03.2027	2.12
7.38% MP SDL - 14.09.2026	2.10
7.88% GOI - 19.03.2030	2.01
Others	19.78
MMI	17.79
NCA	1.06



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

11,563.75

NAV

31.5478

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.53

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	40
Debt	25 - 100	34
MMI / Others	00 - 40	25

Performance Meter

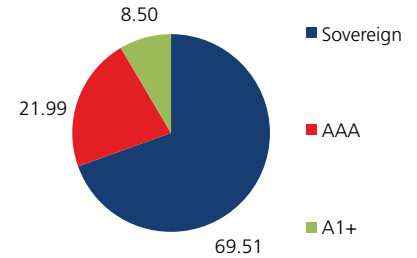
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.9	0.4
3 months	1.7	1.4
6 months	3.4	2.9
1 year	8.1	6.6
2 years	7.8	7.1
3 years	6.8	7.0
4 years	7.3	7.1
5 years	7.3	7.3
6 years	7.9	7.6
7 years	8.4	7.8
10 years	8.2	7.7
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

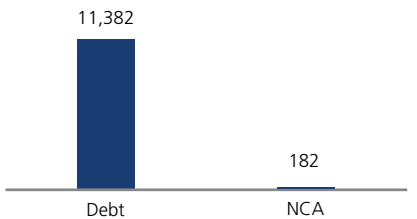
Portfolio

Holdings	% to Fund
G-Sec	40.26
9.37% MAH SDL - 04.12.2023	13.11
7.20% MH SDL -09.08.2027	4.41
8.92% RJ SDL - 21.11.2022	3.81
9.12% GJ SDL - 23.05.2022	2.77
8.39% RJ SPL SDL - 15.03.2022	2.15
8.62% MAH SDL - 20.02.2023	1.85
8.38% MAH SDL - 25.03.2020	1.77
8.84% PN SDL - 11.06.2024	1.72
8.30% Fertilizer Co GOI - 07.12.23	1.33
8.21% RJ SPL SDL - 31.03.2022	1.24
Others	6.10
Corporate Debt	34.27
FRB G - 21.12.20	25.16
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	9.10
MMI	23.90
NCA	1.57

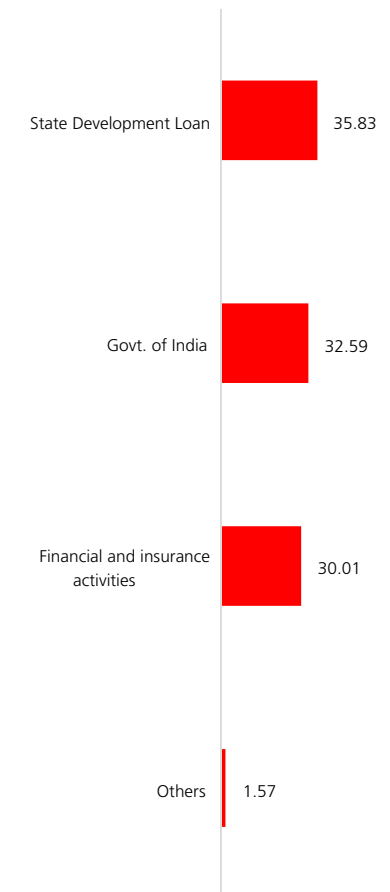
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

2,726.41

NAV

14.3046

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

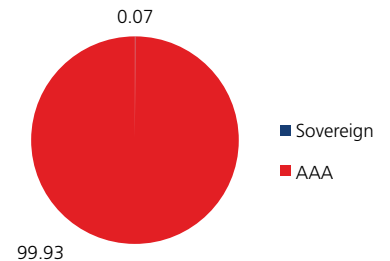
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	0.7	1.4
6 months	0.5	2.9
1 year	0.2	6.6
2 years	3.1	7.1
3 years	3.7	7.0
4 years	3.8	7.1
5 years	4.5	7.3
6 years	5.2	7.6
7 years	na	na
10 years	na	na
Inception	5.6	7.8

Past performance is not necessarily indicative of future performance

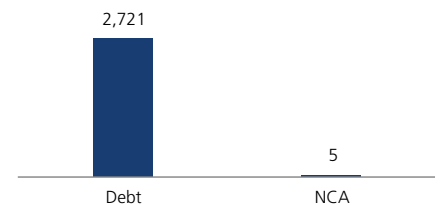
Portfolio

Holdings	% to Fund
MMI	99.81
NCA	0.19

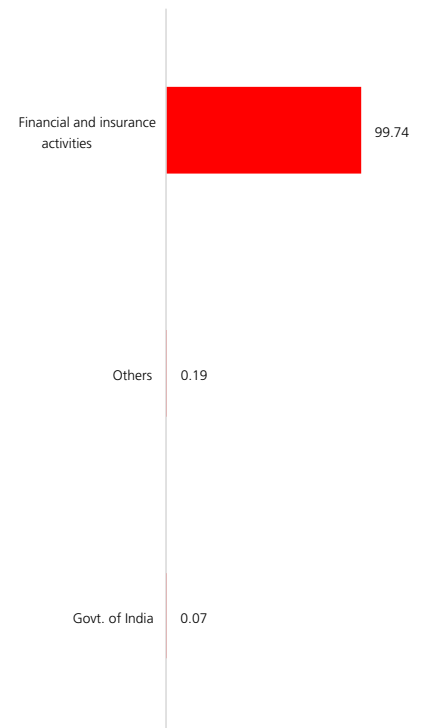
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

52,274.99

NAV

22.4301

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.80

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	33
Debt	25 - 100	54
MMI / Others	00 - 40	13

Performance Meter

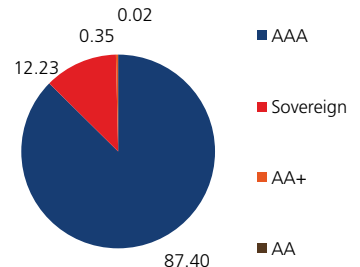
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	2.3	2.2
3 months	3.3	3.1
6 months	5.4	5.1
1 year	15.0	13.8
2 years	11.8	10.4
3 years	9.0	8.3
4 years	9.9	9.1
5 years	8.8	8.7
6 years	10.2	9.8
7 years	9.1	8.9
10 years	na	na
Inception	9.5	8.8

Past performance is not necessarily indicative of future performance

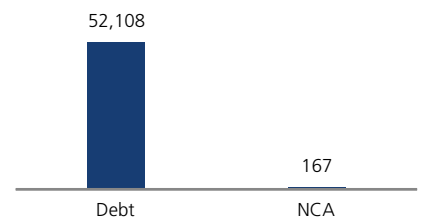
Portfolio

Holdings	% to Fund
G-Sec	32.79
8.12% NHPC - 22.03.2029	7.51
8.24% NABARD - 22.03.2029	4.54
7.69% GOI - 17.06.2043	3.88
8.70% REC - 28.09.2028	2.97
8.54% REC - 15.11.2028	2.25
8.22% NABARD - 13.12.2028	1.26
7.65% RJ SDL - 29.11.2027	1.05
7.63% GOI - 17.06.2059	0.98
8.24% GOI - 10.11.2033	0.70
7.20% MH SDL -09.08.2027	0.47
Others	7.17
Corporate Debt	54.26
9.05% HDFC - 16.10.2028	4.46
7.09% HDB Financial services Ltd - 17.04.2023	3.29
7.32% NTPC - 17.07.2029	2.41
7.35% Bajaj Finance Ltd - 10.11.2022	2.29
8.55% HDFC - 27.03.2029	2.12
7.48% IRFC - 29.08.2034	1.95
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	1.79
8.56% REC - 29.11.2028	1.73
8.5383% Bajaj Finance Ltd - 07.06.2022	1.27
8.30% NTPC - 15.01.2029	1.22
Others	31.72
MMI	12.63
NCA	0.32

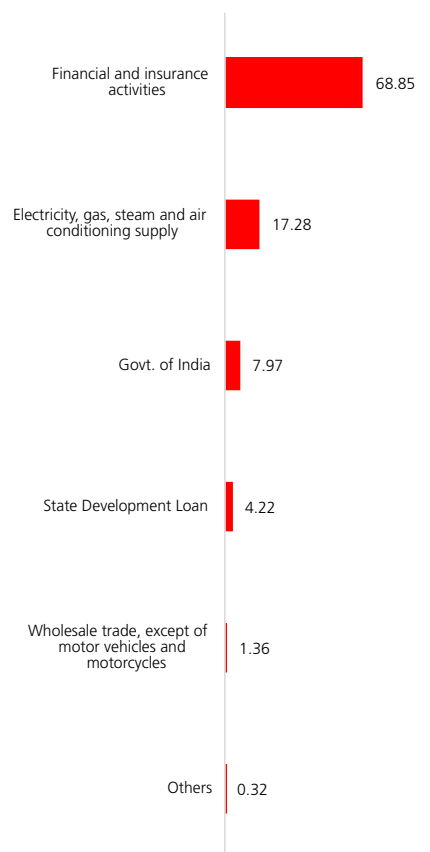
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

9,322.32

NAV

13.7211

Fund Manager

Debt : Kunal Shah

Benchmark Details

100%-CRISIL Short Term Bond Fund Index

Modified Duration

Debt & Money
Market Instruments : 2.29

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	29
Debt	25 - 75	52
MMI / Others	10 - 75	19

Performance Meter

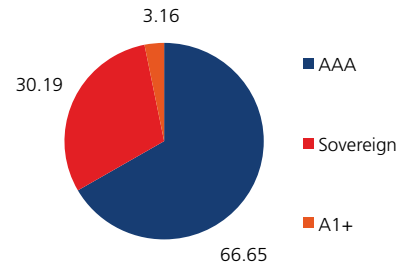
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	1.1	1.2
3 months	2.0	2.4
6 months	4.0	4.7
1 year	9.6	10.6
2 years	8.4	9.0
3 years	7.3	7.9
4 years	7.7	8.3
5 years	na	na
6 years	na	na
7 years	na	na
10 years	na	na
Inception	7.5	8.2

Past performance is not necessarily indicative of future performance

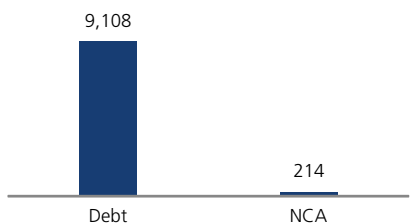
Portfolio

Holdings	% to Fund
G-Sec	29.50
7.20% MH SDL -09.08.2027	14.56
9.50% GJ SDL - 11.09.2023	2.37
8.09% GJ SDL - 25.05.2020	2.16
6.65% Fertilizer Co GOI - 29.01.23	1.64
9.69% PN SDL - 12.02.2024	1.20
8.90% KA SDL - 19.12.2022	1.16
9.17% PN SDL - 11.04.2022	1.14
8.09% TN SDL - 09.06.2020	1.08
9.25% RJ SDL - 09.10.2023	0.88
8.91% MAH SDL - 05.09.2022	0.76
Others	2.55
Corporate Debt	51.72
7.35% Bajaj Finance Ltd - 10.11.2022	8.63
9.05% HDFC - 20.11.2023	5.74
9.30% PGC - 28.06.2020	5.42
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.39
8.30% NTPC - 15.01.2029	4.63
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.22
8.35% Sundaram Finance - 31.05.2021	3.03
8.90% PGCIL - 25.02.2021	2.20
9.20% PFC - 07.07.2021	2.00
7.74% IRFC - 22.12.2020	1.96
Others	9.49
MMI	16.49
NCA	2.30

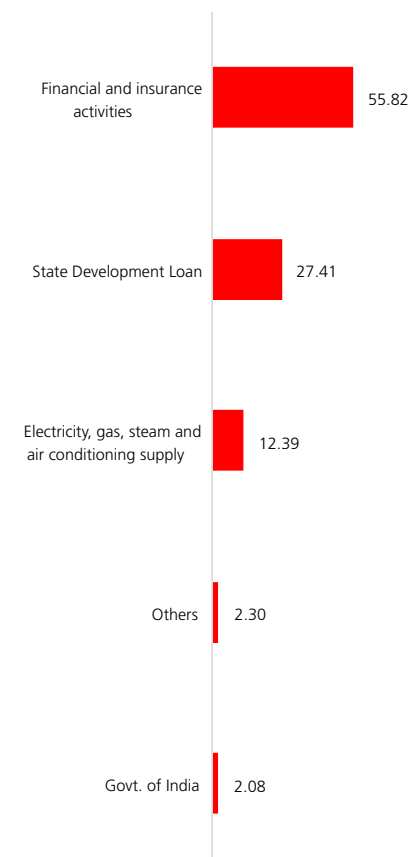
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

5,879.70

NAV

12.1520

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% Crisil Composite Bond

Modified Duration

Debt & Money
Market Instruments : 4.69

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	16
Gsec / Debt	40 - 100	69
MMI / Others	00 - 40	15

Performance Meter

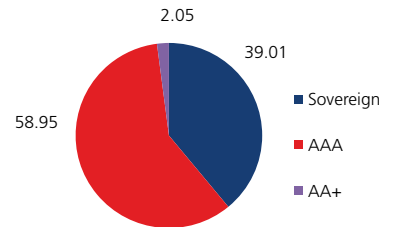
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.9	0.4
3 months	1.9	1.0
6 months	5.3	4.5
1 year	13.6	11.7
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	21.5	17.3

Past performance is not necessarily indicative of future performance

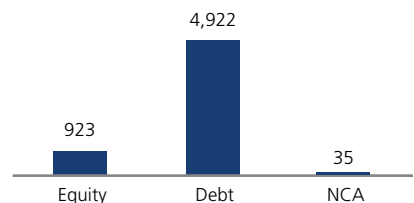
Portfolio

Holdings	% to Fund
Equity	15.70
SBI ETF Nifty Bank	1.38
Reliance Industries Ltd	1.23
ICICI Bank Ltd	1.10
Infosys Ltd	0.89
HDFC Bank Ltd	0.67
Bharti Airtel Ltd	0.66
Kotak Banking ETF - Dividend Payout Option	0.65
Axis Bank Ltd	0.64
Larsen And Toubro Ltd	0.62
Bajaj Finance Ltd	0.44
Hindustan Unilever Ltd	0.38
Asian Paints Ltd	0.37
Tata Consultancy Services Ltd	0.36
State Bank of India	0.33
Shree Cement Ltd	0.31
S R F Ltd	0.28
Bharat Petroleum Corporation Ltd	0.26
Coromandel International Ltd	0.25
Maruti Suzuki India Ltd	0.25
UltraTech Cement Ltd	0.25
Others	4.37
G-Sec	38.22
7.69% GOI - 17.06.2043	7.85
7.88% GOI - 19.03.2030	7.16
9.50% GJ SDL - 11.09.2023	5.64
8.70% REC - 28.09.2028	2.44
9.18% PN SDL - 09.11.2021	1.80
6.79% GOI - 26.12.2029	1.78
8.24% NABARD - 22.03.2029	1.47
7.63% GOI - 17.06.2059	0.92
8.92% RJ SDL - 21.11.2022	0.91
8.24% GOI - 10.11.2033	0.84
Others	7.41
Corporate Debt	30.95
7.32% NTPC - 17.07.2029	2.76
7.65% Axis Bank Infrastructure Bonds - 30.01.2027	2.60
9.24% LIC Housing Finance - 30.09.2024	2.22
8.56% REC - 29.11.2028	1.86
7.85% PFC - 03.04.2028	1.77
9.10% Shriram Transport Finance Co Ltd 12.07.2021	1.71
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.67
7.35% Bajaj Finance Ltd - 10.11.2022	1.54
7.09% HDB Financial services Ltd - 17.04.2023	1.36
9.05% HDFC - 16.10.2028	1.31
Others	12.16
MMI	14.54
NCA	0.60

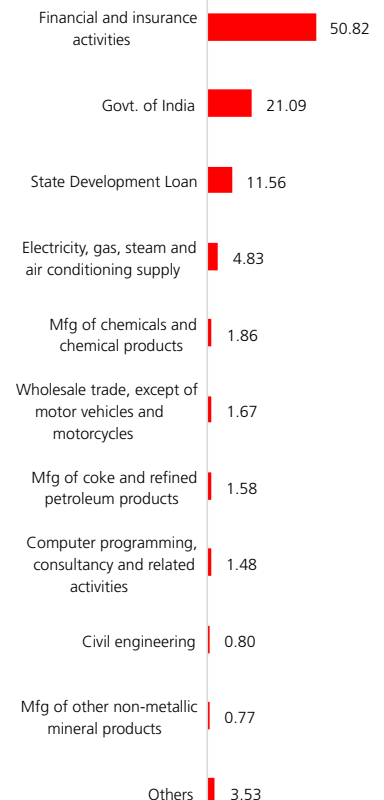
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	30.45
SBI Life Insurance Company Ltd	1.24
P I Industries Ltd	1.23
Jubilant Foodworks Ltd	1.21
HCL Technologies Ltd	1.19
S R F Ltd	1.19
Dr Reddys Laboratories Ltd	1.19
Container Corporation of India Ltd	1.04
HDFC Standard Life Insurance Company Ltd	0.98
Interglobe Aviation Ltd	0.94
ICICI Lombard General Insurance Company Ltd	0.94
Brigade Enterprises Ltd	0.84
Gujarat State Petronet Ltd	0.81
Volta Ltd	0.78
Tata Global Beverages Ltd	0.77
Alkem Laboratories Ltd	0.77
The Ramco Cements Ltd	0.74
Indraprastha Gas Ltd	0.72
AU Small Finance Bank Ltd	0.72
State Bank of India	0.70
Hindalco Industries Ltd	0.69
Dabur India Ltd	0.68
HDFC Asset Management Co Ltd	0.67
Supreme Industries Ltd	0.67
Bata India Ltd	0.66
Torrent Pharmaceuticals Ltd	0.63
Eicher Motors Ltd	0.63
Mahindra & Mahindra Financial Services Ltd	0.63
Colgate Palmolive India Ltd	0.62
Divis Laboratories Ltd	0.61
JK Cement Limited	0.55
P N C Infratech Ltd	0.54
Kalpataru Power Transmission Ltd	0.51
Indian Hotels Company Ltd	0.48
Max Financial Services Ltd	0.47
Gujarat Gas Ltd	0.46
Page Industries Ltd	0.43
Aditya Birla Fashion & Retail Ltd	0.43
Siemens Ltd	0.39
Jindal Steel and Power Ltd	0.39
Coromandel International Ltd	0.35
Polycab India Limited	0.29
Petronet L N G Ltd	0.20
L & T Technology Services Ltd	0.20
Amara Raja Batteries Ltd	0.18
Aavas Financiers Ltd	0.08

Equity	Frontline Equity Fund
Others	28.18
Coromandel International Ltd	1.50
Maruti Suzuki India Ltd	1.50
P I Industries Ltd	1.48
Titan Industries Ltd	1.11
Petronet L N G Ltd	1.09
Container Corporation of India Ltd	1.08
Max Financial Services Ltd	1.08
Brigade Enterprises Ltd	1.04
HDFC Standard Life Insurance Company Ltd	1.03
Dabur India Ltd	1.02
Hero Honda Motors Ltd	0.96
Jubilant Foodworks Ltd	0.93
Mahindra & Mahindra Financial Services Ltd	0.90
Supreme Industries Ltd	0.84
Mahindra & Mahindra Ltd	0.81
Eicher Motors Ltd	0.80
ICICI Lombard General Insurance Company Ltd	0.78
Colgate Palmolive India Ltd	0.75
Interglobe Aviation Ltd	0.73
SBI Life Insurance Company Ltd	0.73
P N C Infratech Ltd	0.73
Housing Development Finance Corp. Ltd	0.70
Dr Reddys Laboratories Ltd	0.69
Hindustan Petroleum Corporation Ltd	0.67
Emami Ltd	0.62
AU Small Finance Bank Ltd	0.55
Indian Hotels Company Ltd	0.53
Cholamandalam Financial Holdings Ltd	0.50
Tata Global Beverages Ltd	0.48
Hindalco Industries Ltd	0.48
Kalpataru Power Transmission Ltd	0.46
Odisha Cement Ltd	0.38
Jindal Steel and Power Ltd	0.32
ICICI Prudential Bank ETF Nifty Bank Index	0.30
Astral Poly Technik Ltd	0.23
Page Industries Ltd	0.12
Bata India Ltd	0.12
Gujarat Gas Ltd	0.07
Tata Steel Ltd	0.04

Equity	Dynamic Floor Fund II
Others	10.78
Hindustan Unilever Ltd	0.60
Maruti Suzuki India Ltd	0.56
P I Industries Ltd	0.53
Brigade Enterprises Ltd	0.48
Titan Industries Ltd	0.47
Container Corporation of India Ltd	0.46
HDFC Standard Life Insurance Company Ltd	0.45
ICICI Lombard General Insurance Company Ltd	0.43
Petronet L N G Ltd	0.41
AU Small Finance Bank Ltd	0.41
Hero Honda Motors Ltd	0.41
Supreme Industries Ltd	0.39
Eicher Motors Ltd	0.34
SBI Life Insurance Company Ltd	0.33
Colgate Palmolive India Ltd	0.32
Emami Ltd	0.31
Interglobe Aviation Ltd	0.31
Max Financial Services Ltd	0.30
Dr Reddys Laboratories Ltd	0.29
Hindustan Petroleum Corporation Ltd	0.29
P N C Infratech Ltd	0.29
Dabur India Ltd	0.28
Mahindra & Mahindra Ltd	0.27
Jubilant Foodworks Ltd	0.26
Hindalco Industries Ltd	0.21
Cholamandalam Financial Holdings Ltd	0.21
Odisha Cement Ltd	0.21
Indian Hotels Company Ltd	0.21
Kalpataru Power Transmission Ltd	0.19
Tata Global Beverages Ltd	0.19
IndusInd Bank Ltd	0.11
Bata India Ltd	0.09
Astral Poly Technik Ltd	0.07
Page Industries Ltd	0.05
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02

Equity	Balanced Fund
Others	15.88
The Ramco Cements Ltd	0.87
Maruti Suzuki India Ltd	0.87
P I Industries Ltd	0.81
Petronet L N G Ltd	0.64
Max Financial Services Ltd	0.63
Titan Industries Ltd	0.62
Container Corporation of India Ltd	0.60
Dabur India Ltd	0.60
HDFC Standard Life Insurance Company Ltd	0.56
Mahindra & Mahindra Financial Services Ltd	0.53
Hero Honda Motors Ltd	0.53
Jubilant Foodworks Ltd	0.49
Mahindra & Mahindra Ltd	0.47
Brigade Enterprises Ltd	0.47
ICICI Lombard General Insurance Company Ltd	0.46
Eicher Motors Ltd	0.46
P N C Infratech Ltd	0.42
Colgate Palmolive India Ltd	0.42
Supreme Industries Ltd	0.42
Interglobe Aviation Ltd	0.41
Housing Development Finance Corp. Ltd	0.41
SBI Life Insurance Company Ltd	0.41
Dr Reddys Laboratories Ltd	0.38
Hindustan Petroleum Corporation Ltd	0.37
AU Small Finance Bank Ltd	0.36
Emami Ltd	0.34
Indian Hotels Company Ltd	0.30
Cholamandalam Financial Holdings Ltd	0.29
Tata Global Beverages Ltd	0.28
Hindalco Industries Ltd	0.27
Kalpataru Power Transmission Ltd	0.27
Astral Poly Technik Ltd	0.19
Jindal Steel and Power Ltd	0.18
ICICI Prudential Bank ETF Nifty Bank Index	0.18
Odisha Cement Ltd	0.17
Page Industries Ltd	0.07
Bata India Ltd	0.07
Gujarat Gas Ltd	0.04
Tata Steel Ltd	0.02

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	30.76
SBI Life Insurance Company Ltd	1.24
P I Industries Ltd	1.23
S R F Ltd	1.21
Dr Reddys Laboratories Ltd	1.21
Jubilant Foodworks Ltd	1.21
HCL Technologies Ltd	1.20
Container Corporation of India Ltd	1.07
HDFC Standard Life Insurance Company Ltd	0.98
ICICI Lombard General Insurance Company Ltd	0.92
Interglobe Aviation Ltd	0.92
Brigade Enterprises Ltd	0.81
Voltas Ltd	0.81
Gujarat State Petronet Ltd	0.80
The Ramco Cements Ltd	0.79
Tata Global Beverages Ltd	0.78
Alkem Laboratories Ltd	0.77
Indraprastha Gas Ltd	0.74
AU Small Finance Bank Ltd	0.74
State Bank of India	0.71
Dabur India Ltd	0.70
Hindalco Industries Ltd	0.69
Bata India Ltd	0.68
HDFC Asset Management Co Ltd	0.67
Supreme Industries Ltd	0.67
Colgate Palmolive India Ltd	0.66
Eicher Motors Ltd	0.64
Torrent Pharmaceuticals Ltd	0.64
Mahindra & Mahindra Financial Services Ltd	0.63
Divis Laboratories Ltd	0.62
JK Cement Limited	0.57
P N C Infratech Ltd	0.56
Kalpitaru Power Transmission Ltd	0.53
Max Financial Services Ltd	0.48
Indian Hotels Company Ltd	0.48
Gujarat Gas Ltd	0.46
Page Industries Ltd	0.44
Aditya Birla Fashion & Retail Ltd	0.43
Siemens Ltd	0.41
Jindal Steel and Power Ltd	0.38
Polycab India Limited	0.32
Coromandel International Ltd	0.27
Petronet L N G Ltd	0.21
L & T Technology Services Ltd	0.20
Amara Raja Batteries Ltd	0.18
Aavas Financiers Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Guarantee Fund
Others	12.22
National Thermal Power Corporation Ltd	0.70
Dr Reddys Laboratories Ltd	0.65
Britannia Industries Ltd	0.64
Bajaj Auto Ltd	0.64
Power Grid Corporation of India Ltd	0.63
HCL Technologies Ltd	0.60
Oil & Natural Gas Corporation Ltd	0.58
Hero Honda Motors Ltd	0.49
Tech Mahindra Ltd	0.47
J S W Steel Ltd	0.44
Indusind Bank Ltd	0.43
Eicher Motors Ltd	0.42
Hindalco Industries Ltd	0.42
UPL Ltd	0.40
Adani Ports and Special Economic Zone Ltd	0.39
Tata Steel Ltd	0.39
Grasim Industries Ltd	0.38
Bharat Petroleum Corporation Ltd	0.38
Vedanta Ltd	0.38
Cipla Ltd	0.37
Bajaj Finserv Ltd	0.35
Wipro Ltd	0.34
Zee Entertainment Enterprises Ltd	0.33
Tata Motors Ltd	0.31
Indian Oil Corporation Ltd	0.30
GAIL (India) Ltd	0.29
Bharti Infratel Ltd	0.27
Coal India Ltd	0.21

Equity	Kotak Aggressive Growth Fund
Others	24.77
Maruti Suzuki India Ltd	1.66
P I Industries Ltd	1.54
Coromandel International Ltd	1.44
Titan Industries Ltd	1.41
Petronet L N G Ltd	1.09
Dabur India Ltd	1.09
Max Financial Services Ltd	1.07
Jubilant Foodworks Ltd	1.06
Container Corporation of India Ltd	1.04
Hero Honda Motors Ltd	1.01
Supreme Industries Ltd	1.01
Eicher Motors Ltd	0.90
Housing Development Finance Corp. Ltd	0.85
Dr Reddys Laboratories Ltd	0.85
Mahindra & Mahindra Ltd	0.83
HDFC Standard Life Insurance Company Ltd	0.78
Hindustan Petroleum Corporation Ltd	0.78
Mahindra & Mahindra Financial Services Ltd	0.67
Emami Ltd	0.67
Interglobe Aviation Ltd	0.63
Hindalco Industries Ltd	0.63
Tata Global Beverages Ltd	0.53
SBI Life Insurance Company Ltd	0.49
ICICI Lombard General Insurance Company Ltd	0.49
AU Small Finance Bank Ltd	0.42
Colgate Palmolive India Ltd	0.38
Indian Hotels Company Ltd	0.37
Astral Poly Technik Ltd	0.33
Jindal Steel and Power Ltd	0.29
Odisha Cement Ltd	0.14
Page Industries Ltd	0.14
Tata Steel Ltd	0.09
Gujarat Gas Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Dynamic Growth Fund
Others	21.74
Bharat Petroleum Corporation Ltd	1.24
P I Industries Ltd	1.20
Maruti Suzuki India Ltd	1.15
Brigade Enterprises Ltd	1.00
Container Corporation of India Ltd	0.86
Titan Industries Ltd	0.86
HDFC Standard Life Insurance Company Ltd	0.85
Petronet L N G Ltd	0.83
Dabur India Ltd	0.77
Supreme Industries Ltd	0.75
ICICI Lombard General Insurance Company Ltd	0.69
Mahindra & Mahindra Financial Services Ltd	0.68
Eicher Motors Ltd	0.64
AU Small Finance Bank Ltd	0.63
Mahindra & Mahindra Ltd	0.62
Colgate Palmolive India Ltd	0.61
SBI Life Insurance Company Ltd	0.60
Interglobe Aviation Ltd	0.59
Max Financial Services Ltd	0.57
P N C Infratech Ltd	0.56
Hindustan Petroleum Corporation Ltd	0.55
Dr Reddys Laboratories Ltd	0.55
Emami Ltd	0.51
Hero Honda Motors Ltd	0.45
Jubilant Foodworks Ltd	0.44
Indian Hotels Company Ltd	0.43
Housing Development Finance Corp. Ltd	0.43
Odisha Cement Ltd	0.42
Hindalco Industries Ltd	0.41
Cholamandlam Financial Holdings Ltd	0.38
Tata Global Beverages Ltd	0.37
Kalpitaru Power Transmission Ltd	0.36
ICICI Prudential Bank ETF Nifty Bank Index	0.23
Astral Poly Technik Ltd	0.19
Bata India Ltd	0.10
Page Industries Ltd	0.10
Gujarat Gas Ltd	0.06
Tata Steel Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	10.48
Maruti Suzuki India Ltd	0.58
Brigade Enterprises Ltd	0.55
HCL Technologies Ltd	0.53
P I Industries Ltd	0.52
Supreme Industries Ltd	0.48
Titan Industries Ltd	0.46
HDFC Standard Life Insurance Company Ltd	0.45
Container Corporation of India Ltd	0.44
Max Financial Services Ltd	0.41
Petronet L N G Ltd	0.41
Dabur India Ltd	0.38
Colgate Palmolive India Ltd	0.34
Mahindra & Mahindra Financial Services Ltd	0.33
Eicher Motors Ltd	0.33
Mahindra & Mahindra Ltd	0.30
Dr Reddys Laboratories Ltd	0.30
Emami Ltd	0.29
P N C Infratech Ltd	0.28
AU Small Finance Bank Ltd	0.27
Hindustan Petroleum Corporation Ltd	0.26
Housing Development Finance Corp. Ltd	0.26
SBI Life Insurance Company Ltd	0.26
Interglobe Aviation Ltd	0.25
Odisha Cement Ltd	0.24
Hindalco Industries Ltd	0.24
ICICI Lombard General Insurance Company Ltd	0.23
Jubilant Foodworks Ltd	0.23
Indian Hotels Company Ltd	0.19
Tata Global Beverages Ltd	0.19
Hero Honda Motors Ltd	0.18
Kalpataru Power Transmission Ltd	0.18
ICICI Prudential Bank ETF Nifty Bank Index	0.11
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02

Equity	Kotak Dynamic Balanced Fund
Others	12.34
Maruti Suzuki India Ltd	0.68
S R F Ltd	0.66
HDFC Standard Life Insurance Company Ltd	0.66
Container Corporation of India Ltd	0.65
Brigade Enterprises Ltd	0.65
Titan Industries Ltd	0.64
Max Financial Services Ltd	0.61
Hero Honda Motors Ltd	0.59
ICICI Lombard General Insurance Company Ltd	0.57
P I Industries Ltd	0.56
Jubilant Foodworks Ltd	0.49
Supreme Industries Ltd	0.46
Eicher Motors Ltd	0.46
Interglobe Aviation Ltd	0.45
Hindustan Petroleum Corporation Ltd	0.43
Dr Reddys Laboratories Ltd	0.41
SBI Life Insurance Company Ltd	0.41
Emami Ltd	0.36
Colgate Palmolive India Ltd	0.35
Hindalco Industries Ltd	0.32
P N C Infratech Ltd	0.32
Tata Steel Ltd	0.30
I T C Ltd	0.28
Indian Hotels Company Ltd	0.21
Odisha Cement Ltd	0.21
Kalpataru Power Transmission Ltd	0.20
Britannia Industries Ltd	0.15
Mahindra & Mahindra Ltd	0.11
Tata Global Beverages Ltd	0.10
Astral Poly Technik Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Kotak Guaranteed Growth Fund
Others	15.42
P I Industries Ltd	0.80
Brigade Enterprises Ltd	0.80
HCL Technologies Ltd	0.79
Maruti Suzuki India Ltd	0.71
Container Corporation of India Ltd	0.60
Titan Industries Ltd	0.60
HDFC Standard Life Insurance Company Ltd	0.59
Max Financial Services Ltd	0.58
Petronet L N G Ltd	0.58
Supreme Industries Ltd	0.54
Dabur India Ltd	0.54
Hero Honda Motors Ltd	0.54
AU Small Finance Bank Ltd	0.48
ICICI Lombard General Insurance Company Ltd	0.48
Eicher Motors Ltd	0.45
Mahindra & Mahindra Ltd	0.43
Colgate Palmolive India Ltd	0.42
SBI Life Insurance Company Ltd	0.42
Interglobe Aviation Ltd	0.41
P N C Infratech Ltd	0.39
Dr Reddys Laboratories Ltd	0.38
Hindustan Petroleum Corporation Ltd	0.38
Emami Ltd	0.35
Jubilant Foodworks Ltd	0.34
Mahindra & Mahindra Financial Services Ltd	0.33
Odisha Cement Ltd	0.33
Housing Development Finance Corp. Ltd	0.30
Hindalco Industries Ltd	0.29
Indian Hotels Company Ltd	0.29
Cholamandalam Financial Holdings Ltd	0.27
Tata Global Beverages Ltd	0.26
Kalpataru Power Transmission Ltd	0.23
ICICI Prudential Bank ETF Nifty Bank Index	0.16
Astral Poly Technik Ltd	0.13
Bata India Ltd	0.07
Page Industries Ltd	0.07
Gujarat Gas Ltd	0.04
Tata Steel Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Kotak Guaranteed Balanced Fund
Others	12.66
P I Industries Ltd	0.65
Coromandel International Ltd	0.65
Maruti Suzuki India Ltd	0.63
HCL Technologies Ltd	0.62
HDFC Standard Life Insurance Company Ltd	0.50
Supreme Industries Ltd	0.50
Titan Industries Ltd	0.49
Petronet L N G Ltd	0.47
Container Corporation of India Ltd	0.47
Dabur India Ltd	0.44
Hero Honda Motors Ltd	0.43
ICICI Lombard General Insurance Company Ltd	0.40
Mahindra & Mahindra Financial Services Ltd	0.39
Jubilant Foodworks Ltd	0.39
AU Small Finance Bank Ltd	0.37
Eicher Motors Ltd	0.37
Mahindra & Mahindra Ltd	0.35
SBI Life Insurance Company Ltd	0.35
Colgate Palmolive India Ltd	0.35
Interglobe Aviation Ltd	0.34
Max Financial Services Ltd	0.33
Hindustan Petroleum Corporation Ltd	0.32
P N C Infratech Ltd	0.32
Dr Reddys Laboratories Ltd	0.32
Emami Ltd	0.30
Housing Development Finance Corp. Ltd	0.30
Hindalco Industries Ltd	0.26
Odisha Cement Ltd	0.25
Tata Global Beverages Ltd	0.21
Kalpataru Power Transmission Ltd	0.21
Indian Hotels Company Ltd	0.20
Astral Poly Technik Ltd	0.14
ICICI Prudential Bank ETF Nifty Bank Index	0.13
Bata India Ltd	0.06
Page Industries Ltd	0.05
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	30.81
HCL Technologies Ltd	1.27
SBI Life Insurance Company Ltd	1.26
S R F Ltd	1.25
P I Industries Ltd	1.24
Dr Reddys Laboratories Ltd	1.22
Jubilant Foodworks Ltd	1.18
Container Corporation of India Ltd	1.09
HDFC Standard Life Insurance Company Ltd	1.00
ICICI Lombard General Insurance Company Ltd	0.94
Interglobe Aviation Ltd	0.93
Gujarat State Petronet Ltd	0.84
Brigade Enterprises Ltd	0.83
The Ramco Cements Ltd	0.81
Tata Global Beverages Ltd	0.78
Voltas Ltd	0.77
Indraprastha Gas Ltd	0.75
Alkem Laboratories Ltd	0.75
Hindalco Industries Ltd	0.72
AU Small Finance Bank Ltd	0.72
State Bank of India	0.70
Dabur India Ltd	0.69
HDFC Asset Management Co Ltd	0.68
Bata India Ltd	0.67
Supreme Industries Ltd	0.67
Colgate Palmolive India Ltd	0.67
Eicher Motors Ltd	0.65
Torrent Pharmaceuticals Ltd	0.64
Divis Laboratories Ltd	0.62
JK Cement Limited	0.60
P N C Infratech Ltd	0.60
Mahindra & Mahindra Financial Services Ltd	0.53
Kalpitaru Power Transmission Ltd	0.53
Max Financial Services Ltd	0.50
Indian Hotels Company Ltd	0.48
Page Industries Ltd	0.46
Siemens Ltd	0.43
Aditya Birla Fashion & Retail Ltd	0.41
Gujarat Gas Ltd	0.39
Jindal Steel and Power Ltd	0.34
Polycab India Limited	0.29
Coromandel International Ltd	0.26
Petronet L N G Ltd	0.22
L & T Technology Services Ltd	0.18
Amara Raja Batteries Ltd	0.15
Aavas Financiers Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Pension Opportunities Fund
Others	27.96
Jubilant Foodworks Ltd	1.24
Voltas Ltd	1.19
ICICI Prudential Bank ETF Nifty Bank Index	1.18
P I Industries Ltd	1.16
Mahindra & Mahindra Ltd	1.11
HCL Technologies Ltd	1.10
SBI Life Insurance Company Ltd	1.09
Shree Cement Ltd	1.09
HDFC Standard Life Insurance Company Ltd	1.03
Container Corporation of India Ltd	1.03
Dr Reddys Laboratories Ltd	1.01
UltraTech Cement Ltd	0.96
Divis Laboratories Ltd	0.95
Interglobe Aviation Ltd	0.89
Bata India Ltd	0.84
AU Small Finance Bank Ltd	0.81
HDFC Asset Management Co Ltd	0.81
ICICI Lombard General Insurance Company Ltd	0.78
Brigade Enterprises Ltd	0.75
Hindalco Industries Ltd	0.69
Supreme Industries Ltd	0.69
Colgate Palmolive India Ltd	0.65
The Ramco Cements Ltd	0.62
Kalpitaru Power Transmission Ltd	0.59
Indian Hotels Company Ltd	0.58
Gujarat State Petronet Ltd	0.57
Dabur India Ltd	0.51
Torrent Pharmaceuticals Ltd	0.50
C E S C Ltd	0.46
P N C Infratech Ltd	0.43
Hero Honda Motors Ltd	0.43
JK Cement Limited	0.41
State Bank of India	0.40
Siemens Ltd	0.37
Eicher Motors Ltd	0.33
Astral Poly Technik Ltd	0.29
I T C Ltd	0.16
Tata Global Beverages Ltd	0.16
6% Zee Entertainment Enterprises Ltd Pref Shares	0.10

Equity	Pension Frontline Equity Fund
Others	21.31
P I Industries Ltd	1.19
Titan Industries Ltd	1.19
Petronet L N G Ltd	1.09
Brigade Enterprises Ltd	1.05
HDFC Standard Life Insurance Company Ltd	1.02
ICICI Lombard General Insurance Company Ltd	0.94
Eicher Motors Ltd	0.83
Dr Reddys Laboratories Ltd	0.82
Mahindra & Mahindra Ltd	0.81
Container Corporation of India Ltd	0.77
Jubilant Foodworks Ltd	0.76
Coromandel International Ltd	0.73
Interglobe Aviation Ltd	0.72
Colgate Palmolive India Ltd	0.68
SBI Life Insurance Company Ltd	0.67
Emami Ltd	0.66
Supreme Industries Ltd	0.66
Hero Honda Motors Ltd	0.65
Hindustan Petroleum Corporation Ltd	0.63
P N C Infratech Ltd	0.62
Tata Steel Ltd	0.62
Hindalco Industries Ltd	0.53
Cholamandalam Financial Holdings Ltd	0.53
Max Financial Services Ltd	0.51
I T C Ltd	0.50
Indian Hotels Company Ltd	0.39
Kalpitaru Power Transmission Ltd	0.38
Mahindra & Mahindra Financial Services Ltd	0.35
Britannia Industries Ltd	0.28
Jindal Steel and Power Ltd	0.26
Astral Poly Technik Ltd	0.20
Tata Global Beverages Ltd	0.19
AU Small Finance Bank Ltd	0.03
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02
Bata India Ltd	0.01

Equity	Pension Guarantee Fund
Others	12.15
National Thermal Power Corporation Ltd	0.70
Dr Reddys Laboratories Ltd	0.65
Britannia Industries Ltd	0.64
Bajaj Auto Ltd	0.63
Power Grid Corporation of India Ltd	0.63
HCL Technologies Ltd	0.59
Oil & Natural Gas Corporation Ltd	0.57
Hero Honda Motors Ltd	0.49
Tech Mahindra Ltd	0.47
J S W Steel Ltd	0.44
IndusInd Bank Ltd	0.43
Eicher Motors Ltd	0.42
Hindalco Industries Ltd	0.42
UPL Ltd	0.40
Adani Ports and Special Economic Zone Ltd	0.39
Tata Steel Ltd	0.39
Grasim Industries Ltd	0.38
Bharat Petroleum Corporation Ltd	0.38
Vedanta Ltd	0.38
Cipla Ltd	0.37
Bajaj Finserv Ltd	0.35
Wipro Ltd	0.34
Zee Entertainment Enterprises Ltd	0.33
Tata Motors Ltd	0.31
Indian Oil Corporation Ltd	0.30
GAIL (India) Ltd	0.28
Bharti Infratel Ltd	0.27
Coal India Ltd	0.21

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	9.25
Supreme Industries Ltd	0.74
Interglobe Aviation Ltd	0.69
Brigade Enterprises Ltd	0.68
Max Financial Services Ltd	0.66
Colgate Palmolive India Ltd	0.62
Dr Reddys Laboratories Ltd	0.62
Eicher Motors Ltd	0.60
HDFC Standard Life Insurance Company Ltd	0.59
ICICI Lombard General Insurance Company Ltd	0.57
P N C Infratech Ltd	0.54
Emami Ltd	0.53
Kalpataru Power Transmission Ltd	0.40
Hindalco Industries Ltd	0.40
SBI Life Insurance Company Ltd	0.37
Jubilant Foodworks Ltd	0.37
I T C Ltd	0.30
Hero Honda Motors Ltd	0.30
Tata Global Beverages Ltd	0.24
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Pension Floor Fund
Others	9.10
The Ramco Cements Ltd	0.57
Maruti Suzuki India Ltd	0.54
Petronet L N G Ltd	0.51
Titan Industries Ltd	0.48
Coromandel International Ltd	0.43
Supreme Industries Ltd	0.43
Dr Reddys Laboratories Ltd	0.38
Max Financial Services Ltd	0.38
Colgate Palmolive India Ltd	0.36
Interglobe Aviation Ltd	0.35
HDFC Standard Life Insurance Company Ltd	0.34
Eicher Motors Ltd	0.34
ICICI Lombard General Insurance Company Ltd	0.33
Hindustan Petroleum Corporation Ltd	0.32
Indian Hotels Company Ltd	0.32
Emami Ltd	0.31
SBI Life Insurance Company Ltd	0.30
Hindalco Industries Ltd	0.30
Brigade Enterprises Ltd	0.29
Tata Steel Ltd	0.29
Cholamandalam Financial Holdings Ltd	0.28
P N C Infratech Ltd	0.25
Kalpataru Power Transmission Ltd	0.24
Tata Global Beverages Ltd	0.22
Jubilant Foodworks Ltd	0.19
I T C Ltd	0.17
Hero Honda Motors Ltd	0.17
Britannia Industries Ltd	0.01

Equity	Pension Floor Fund II
Others	11.13
Coromandel International Ltd	0.57
P I Industries Ltd	0.56
Titan Industries Ltd	0.52
Supreme Industries Ltd	0.50
Container Corporation of India Ltd	0.49
Max Financial Services Ltd	0.47
Brigade Enterprises Ltd	0.46
HCL Technologies Ltd	0.42
Petronet L N G Ltd	0.42
SBI Life Insurance Company Ltd	0.39
Emami Ltd	0.39
Colgate Palmolive India Ltd	0.38
Mahindra & Mahindra Financial Services Ltd	0.38
Eicher Motors Ltd	0.38
Interglobe Aviation Ltd	0.36
Mahindra & Mahindra Ltd	0.35
Dabur India Ltd	0.35
Dr Reddys Laboratories Ltd	0.35
Hindustan Petroleum Corporation Ltd	0.34
HDFC Standard Life Insurance Company Ltd	0.31
P N C Infratech Ltd	0.30
ICICI Lombard General Insurance Company Ltd	0.30
Jubilant Foodworks Ltd	0.27
Hindalco Industries Ltd	0.27
Odisha Cement Ltd	0.23
Hero Honda Motors Ltd	0.21
Tata Global Beverages Ltd	0.19
Kalpataru Power Transmission Ltd	0.19
AU Small Finance Bank Ltd	0.16
Indian Hotels Company Ltd	0.15
Housing Development Finance Corp. Ltd	0.13
ICICI Prudential Bank ETF Nifty Bank Index	0.13
Bata India Ltd	0.06
Page Industries Ltd	0.05
Britannia Industries Ltd	0.04
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02

Equity	Kotak Pension Balanced Fund
Others	12.28
Titan Industries Ltd	0.63
The Ramco Cements Ltd	0.63
Supreme Industries Ltd	0.63
HCL Technologies Ltd	0.62
P I Industries Ltd	0.61
Brigade Enterprises Ltd	0.60
HDFC Standard Life Insurance Company Ltd	0.51
Petronet L N G Ltd	0.47
Odisha Cement Ltd	0.46
Dabur India Ltd	0.44
Hero Honda Motors Ltd	0.41
Mahindra & Mahindra Financial Services Ltd	0.39
Colgate Palmolive India Ltd	0.38
Container Corporation of India Ltd	0.38
Eicher Motors Ltd	0.38
Hindustan Petroleum Corporation Ltd	0.36
Mahindra & Mahindra Ltd	0.35
Emami Ltd	0.35
Dr Reddys Laboratories Ltd	0.34
SBI Life Insurance Company Ltd	0.34
Interglobe Aviation Ltd	0.33
P N C Infratech Ltd	0.32
ICICI Lombard General Insurance Company Ltd	0.32
Max Financial Services Ltd	0.31
Housing Development Finance Corp. Ltd	0.30
Hindalco Industries Ltd	0.27
Tata Global Beverages Ltd	0.21
Kalpataru Power Transmission Ltd	0.20
Indian Hotels Company Ltd	0.16
Astral Poly Technik Ltd	0.16
ICICI Prudential Bank ETF Nifty Bank Index	0.13
AU Small Finance Bank Ltd	0.09
Bata India Ltd	0.06
Page Industries Ltd	0.05
Gujarat Gas Ltd	0.03
Tata Steel Ltd	0.02
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	11.62
Max Financial Services Ltd	0.67
Brigade Enterprises Ltd	0.61
Hero Honda Motors Ltd	0.61
HDFC Standard Life Insurance Company Ltd	0.57
ICICI Lombard General Insurance Company Ltd	0.55
Petronet L N G Ltd	0.53
Jubilant Foodworks Ltd	0.51
Mahindra & Mahindra Ltd	0.50
AU Small Finance Bank Ltd	0.49
SBI Life Insurance Company Ltd	0.49
Container Corporation of India Ltd	0.48
Interglobe Aviation Ltd	0.48
Eicher Motors Ltd	0.44
Dr Reddys Laboratories Ltd	0.43
Supreme Industries Ltd	0.43
Emami Ltd	0.38
Colgate Palmolive India Ltd	0.36
P N C Infratech Ltd	0.35
Hindalco Industries Ltd	0.34
Hindustan Petroleum Corporation Ltd	0.33
Britannia Industries Ltd	0.33
Odisha Cement Ltd	0.31
I T C Ltd	0.30
Tata Steel Ltd	0.30
Kalpataru Power Transmission Ltd	0.22
Indian Hotels Company Ltd	0.20
Mahindra & Mahindra Financial Services Ltd	0.18
Tata Global Beverages Ltd	0.11
Bata India Ltd	0.07
Astral Poly Technik Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Dynamic Floor Fund
Others	7.09
Coromandel International Ltd	0.44
Petronet L N G Ltd	0.40
Maruti Suzuki India Ltd	0.33
Max Financial Services Ltd	0.32
Brigade Enterprises Ltd	0.31
HDFC Standard Life Insurance Company Ltd	0.31
Titan Industries Ltd	0.31
Container Corporation of India Ltd	0.30
Hero Honda Motors Ltd	0.29
Jubilant Foodworks Ltd	0.28
ICICI Lombard General Insurance Company Ltd	0.26
Supreme Industries Ltd	0.25
Mahindra & Mahindra Ltd	0.23
SBI Life Insurance Company Ltd	0.23
Colgate Palmolive India Ltd	0.23
P N C Infratech Ltd	0.22
Interglobe Aviation Ltd	0.22
Emami Ltd	0.22
Hindustan Petroleum Corporation Ltd	0.20
Dr Reddys Laboratories Ltd	0.20
Eicher Motors Ltd	0.16
Britannia Industries Ltd	0.15
Hindalco Industries Ltd	0.15
Cholamandam Financial Holdings Ltd	0.14
I T C Ltd	0.14
Kalpataru Power Transmission Ltd	0.13
Tata Steel Ltd	0.13
Odisha Cement Ltd	0.12
Tata Global Beverages Ltd	0.10
Indian Hotels Company Ltd	0.10
Mahindra & Mahindra Financial Services Ltd	0.10
Astral Poly Technik Ltd	0.07
Bata India Ltd	0.06

Equity	Kotak Group Balanced Fund
Others	15.39
P I Industries Ltd	0.83
Coromandel International Ltd	0.83
Maruti Suzuki India Ltd	0.83
Petronet L N G Ltd	0.61
Titan Industries Ltd	0.57
Container Corporation of India Ltd	0.57
HDFC Standard Life Insurance Company Ltd	0.57
Max Financial Services Ltd	0.57
Dabur India Ltd	0.57
Jubilant Foodworks Ltd	0.52
Hero Honda Motors Ltd	0.51
Brigade Enterprises Ltd	0.51
Mahindra & Mahindra Financial Services Ltd	0.49
ICICI Lombard General Insurance Company Ltd	0.46
Mahindra & Mahindra Ltd	0.43
Eicher Motors Ltd	0.43
Supreme Industries Ltd	0.41
Colgate Palmolive India Ltd	0.40
SBI Life Insurance Company Ltd	0.40
Interglobe Aviation Ltd	0.40
P N C Infratech Ltd	0.39
Housing Development Finance Corp. Ltd	0.38
AU Small Finance Bank Ltd	0.38
Dr Reddys Laboratories Ltd	0.37
Hindustan Petroleum Corporation Ltd	0.36
Emami Ltd	0.35
Indian Hotels Company Ltd	0.28
Tata Global Beverages Ltd	0.28
Hindalco Industries Ltd	0.27
Cholamandam Financial Holdings Ltd	0.27
Kalpataru Power Transmission Ltd	0.25
Astral Poly Technik Ltd	0.18
Odisha Cement Ltd	0.18
Jindal Steel and Power Ltd	0.17
ICICI Prudential Bank ETF Nifty Bank Index	0.16
Page Industries Ltd	0.07
Bata India Ltd	0.07
Gujarat Gas Ltd	0.04
Tata Steel Ltd	0.02

Disclaimer :

Though document is thoroughly researched & prepared by our fund experts. Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs you are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

Risk factors :

- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

About Us :

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at www.kotak.com

Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH-2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <http://insurance.kotak.com> Email: clientservicedesk@kotak.com | Toll Free No. – 1800 209 8800