

NOVEMBER 2019

FUND UPDATE

YOUR INVESTMENT PERFORMANCE




INDIVIDUAL FUNDS

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GROUP FUNDS

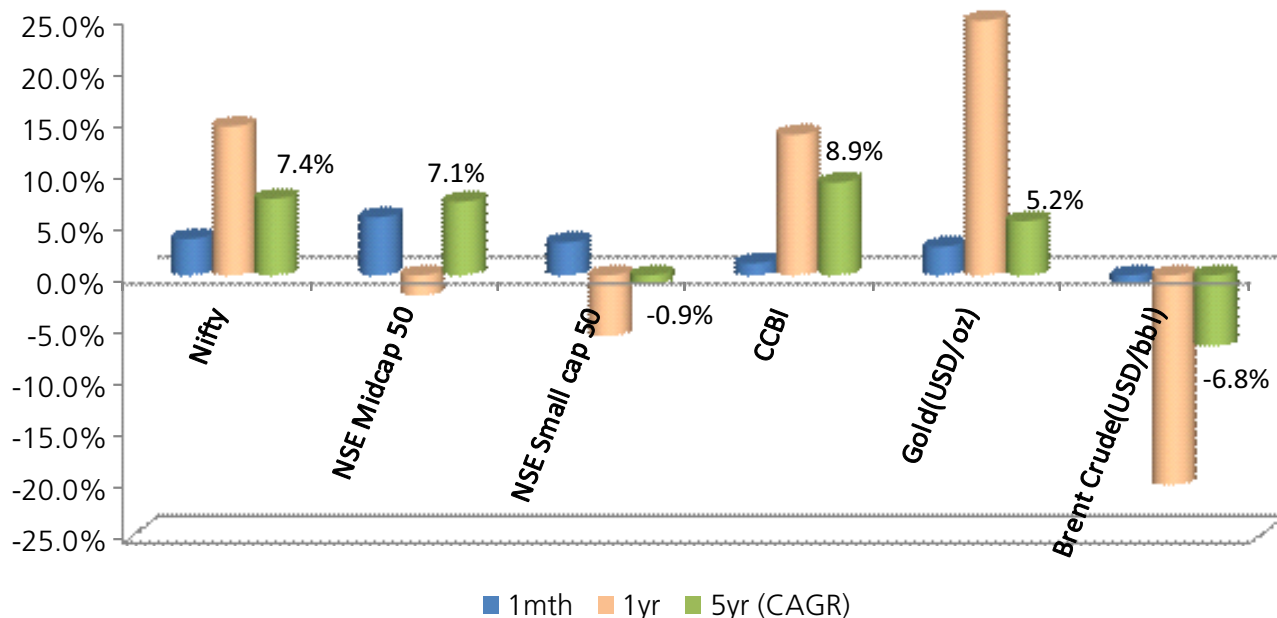
 **Click on the Fund Name for details**

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Month Gone By – Markets

Month Gone By – Markets (period ended October 31, 2019)

Market Indicators (Oct 19)



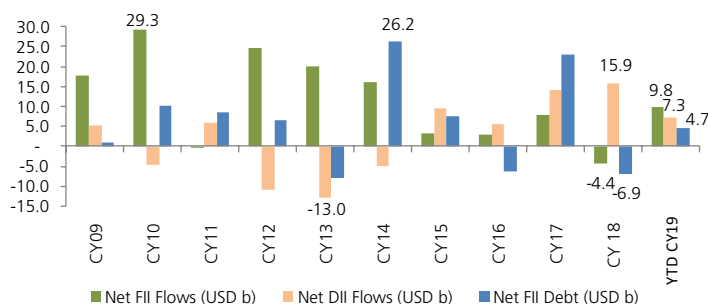
Indian Markets started the month on a bad note with a sharp fall in financials on growing contagion risks in the wake of PMC bank and Indiabulls Housing Finance Limited (IHFL) incidents. RBI's downward revision of FY20 growth forecast to 6.1% led to further decline. However, Indian equities staged a sharp comeback late into the month as sentiments improved due to better-than-expected 2Q FY20 corporate earnings, global risk on rally and press reports suggesting that the Government could consider reducing / doing away with long-term capital gains tax, dividend distribution tax and securities transaction tax to boost equity investments. On the global front, there was de-escalation of geopolitical risks, as the US and China signaled a likely 'phase one' deal on trade and related matters. Better-than-expected US GDP growth data and monetary easing by the Fed (25 bps cut in policy rates) also aided sentiment. EU granted a three-month extension for Brexit as UK House of Commons rejected PM Johnson's deal and chose to go for Christmas general elections.

Yields on the newly issued 10 year bond were broadly unchanged since its issue on 04 October and is now trading at 6.45%. Yields have eased meaningfully ytd (-92bps). This comes in the backdrop of policy easing by the RBI (25bps rate cut in October meeting) and fall in global yields. The RBI has cumulatively reduced the policy rate by 135bps since Feb-19 with expectations of further cuts. US 10Y yields are now at 1.70% (from high of 2.8% in Jan 19 to low of 1.4% in Sep 19).

Flows

Foreign Institutional Investors (FIIs) recorded net inflows in both equities and debt market at USD 1.7bn and USD 0.5bn, respectively, in October. YTD, FIIs were net buyers at USD 9.8bn in equity markets and USD 4.7bn in debt markets. DIIs remained buyers to the tune of USD 0.75bn during October taking their YTD inflows to USD 7.3bn. Mutual funds and Other DIIs bought USD 0.73bn and 0.02bn of equities respectively in

October. YTD, mutual funds are net equity buyers at USD 8.0bn while other DIIs are net equity sellers at USD 0.65bn.



Economy

	Sep-19	Aug-19	Jul-19
CPI	4.0%	3.2%	3.2%
	Aug-19	Jul-19	Jun-19
IIP	-1.1%	4.3%	2.0%

Index for Industrial Production for August declined 1.1% yoy, sharpest fall in industrial output growth since Feb'13 reinforcing fears of a structural slowdown and deteriorating consumer sentiment. On the investment front, Primary goods (+1.1%) and intermediate goods (+7.0%) were up while infrastructure goods (-4.5%) and capital goods declined (-21.0%) in August.

Consumer Price Index (CPI) for September rose to 4% yoy primarily led by vegetable price inflation (bulk from spike in onions). Core Inflation, slowed down to 4% & converged with headline print. WPI inflation for September at 0.3% came in below consensus estimates (0.8%), and was the lowest print in the last 39 months.

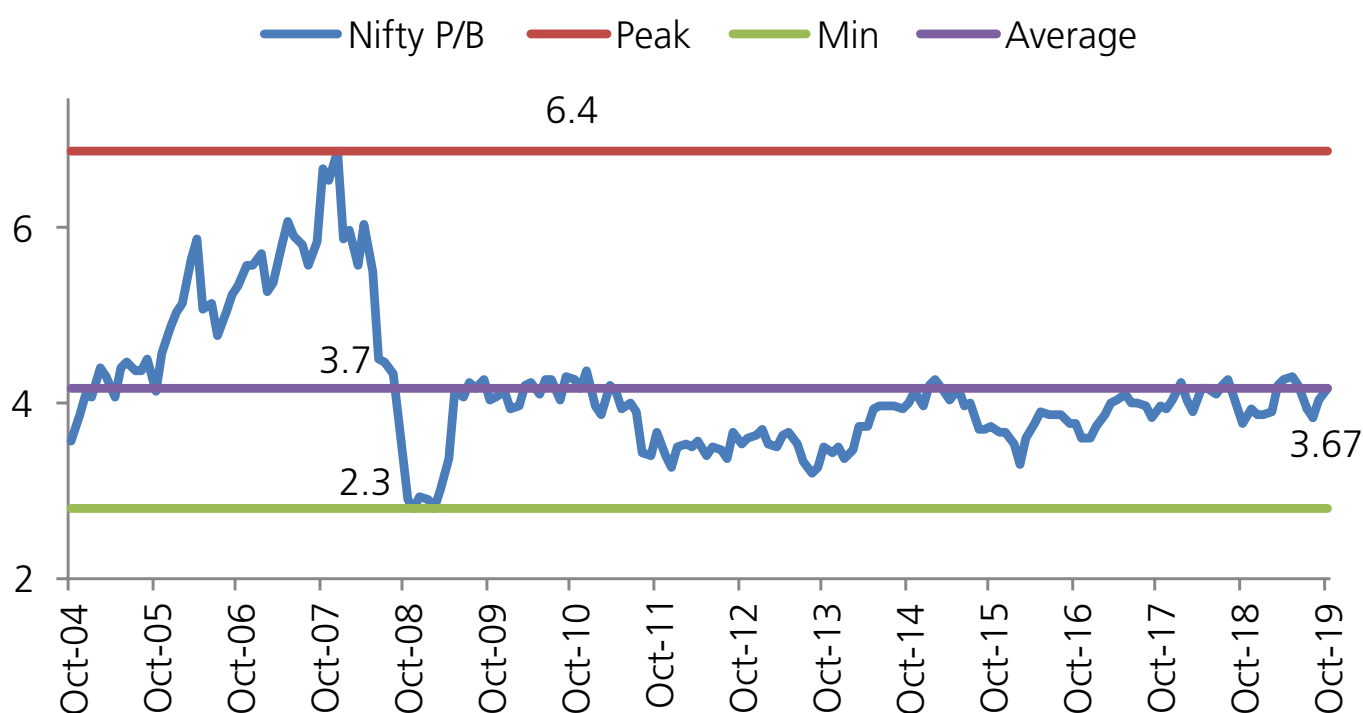
Trade deficit for September narrowed to USD 10.9bn as deterioration in import growth outweighed exports. Import growth fell to a 3-yr low on lower oil, gold and capital goods whereas exports weakness was more broad-based. Merchandise exports were down -6.6% while Imports were down -13.8% in September. Gold imports declined -50.8% (vs. 62.5% decline last month). Imports ex Oil and Gold declined -8.9% (vs -9.3% decline last month), the 11th consecutive month of YoY decline.

Equity Market Outlook

After a strong September (8 deals worth USD 2.4bn), deal momentum was steady in October with 10 deals worth ~USD1.4bn, key deals being Standard Life's stake sale in HDFC Life (USD 810mn), Fairfax's stake sale in ICICI Lombard (USD 375mn), IRCTC IPO (USD90mn) and KKR's stake sale in SBI Life (USD 75mn).

Events impacting markets

- Fiscal Policy Measures:** The Union Cabinet raised Dearness Allowance of ~5mn government employees and ~6.5mn pensioners by 5% costing the exchequer approximately ~Rs160bn (~\$2.3bn) effective from July this year.
- Elections:** In recent state elections in Haryana and Maharashtra which were held on 21st October (results declared on 24th October), the performance of the ruling Bhartiya Janta Party (BJP) came below expectations. BJP emerged as the single largest party in both the states, but lost 17 seats in Maharashtra and 7 seats in Haryana and is dependent on allies to form the Government in both States.
- Trade War:** Mid-month geopolitical risks de-escalated, with the signaling of a partial deal between the US and China on trade. As part of the agreement, it is suggested that China will reportedly purchase US\$40-50bn of US agricultural products annually, strengthen intellectual property provisions, and issue new guidelines on how it manages its currency while the US would delay tariff increases for Chinese goods. Negotiations over "phase one" of a US-China trade deal are in progress and will likely be concluded by mid-November.

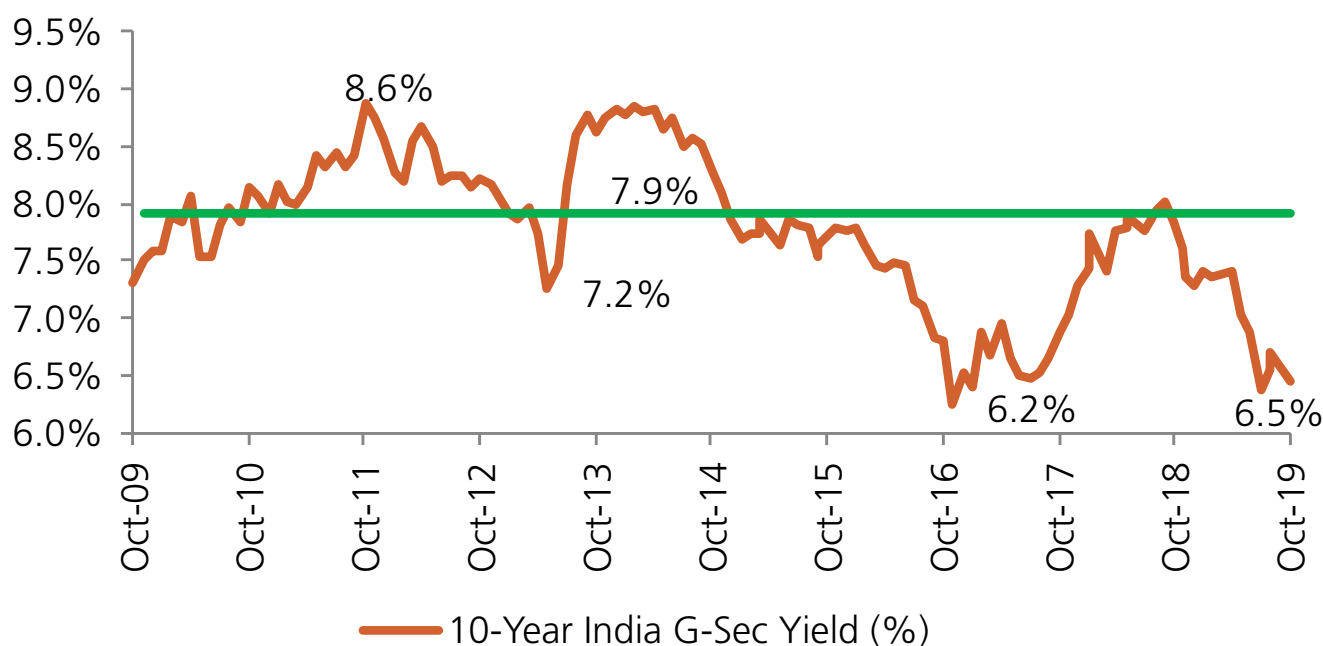


Source: NSE

Equities can react in the coming months based on following events

- It is expected that market sentiment will sustain on the back of Corporate tax rate cut announcements, especially for 'quality' stocks. Market performance will depend on the extent of follow-up reforms such as -
 - o Reforms in factors of production (labor laws, land acquisition policies and approval processes,
 - o Reduced role of the government in business (privatization of government entities) and
 - o Review of ownership/operatorship and pricing frameworks to encourage greater private sector investment in basic infrastructure sectors
- There is increasing talk of the globe slowing down in the coming year. In that backdrop, there has been downward pressure on the US and global bond yields, which has essentially meant that money has started to look for more opportunities in the emerging markets. If the slowdown actually hits the world, country like India whose growth could also slow, will still offer better growth and could see meaningful inflows from emerging market funds, something that was witnessed in 2019 till now.
- Over the last couple of months, several macro variables have undergone a reset in India. These include lower crude oil prices and hence the currency trend, lower than expected inflation trajectory and G-Sec yields dropping from the peak. Corporate asset quality stress also appears to have peaked out and there are visible signs of large ticket asset resolutions under the Bankruptcy Code. All of this bodes well for India.
- Ongoing Trade War tussle between the United States and China can have repercussions for the global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, global GDP growth will also be impacted negatively.
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check.
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.

Debt Market Outlook



Source: Bloomberg

The Reserve Bank of India slashed the repo rate by 25 basis points (bps) to 5.15%. RBI has cut repo rates by five times in calendar year 2019, with the current benchmark rate being at its lowest since March 2010. The RBI cut FY20 GDP to 6.1% from 6.9% and raised the inflation projection to 3.4% for the second quarter of fiscal 2020, while projections were retained at 3.5-3.7% for the second half and 3.6% for the first quarter of fiscal 2021.

Debt market was on slight bullish mode during the month as old 10 year benchmark G-sec fell to 6.65% vs. 6.70% in Oct. New 10 year G-sec closed at 6.45% on last day of the month. INR was broadly stable and closed at 70.93 as US dollar weakened following the US Fed's decision to cut its benchmark interest rate by 25 bps and left the policy rates in the range of 1.50% - 1.75%.

Expectation of further rate cuts increased after release of data showing India's core infrastructure industries shrank by 5.2% in September 2019 as seven of eight sectors witnessed negative growth.

However, news of fiscal deficit at nearly 93% of the budget estimate at Rs 6.52 lakh crore at the end of September kept market under check as fears of extra borrowing resurfaced again.

On this backdrop, the 10 year benchmark G-sec could trade in the range of 6.10%-6.60% in the near future.

Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 31st October 2019	Classic Opportunities Fund (AUM: ₹ 4,91,420.71 Lakhs)	Frontline Equity Fund (AUM: ₹ 79,286.80 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 63,994.93 Lakhs)	Balanced Fund (AUM: ₹ 16,827.86 Lakhs)	Guarantee Fund (AUM: ₹ 3,140.19 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,07,198.22 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 7,833.64 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,098.95 Lakhs)	Money Market Fund (AUM: ₹ 44,516.11 Lakhs)	Discontinued Policy Fund (AUM: ₹ 35,681.87 Lakhs)
1 month	2.9	2.3	1.5	1.7	2.5	1.1	1.0	0.7	0.5	0.5
3 months	9.4	8.1	3.9	5.3	3.8	1.3	0.7	1.7	1.6	1.5
6 months	4.3	2.7	5.7	4.7	2.4	8.0	7.9	4.4	3.2	3.0
1 year	16.5	14.4	14.5	14.1	9.8	15.1	15.4	9.0	6.8	6.3
2 years	4.1	4.9	6.4	6.0	5.6	7.8	8.3	6.2	6.6	6.2
3 years	9.4	9.1	7.7	8.1	7.7	7.3	7.4	6.2	6.6	6.1
4 years	10.5	10.2	8.7	9.1	7.9	8.4	8.7	6.7	6.8	6.3
5 years	10.0	9.6	7.1	9.0	6.4	8.9	9.3	7.0	7.1	6.6
6 years	14.7	13.6	9.2	11.6	8.6	9.4	9.9	7.5	7.4	7.0
7 years	14.0	13.5	8.3	11.3	7.8	8.7	9.0	8.0	7.6	7.2
10 years	n.a	n.a	n.a	n.a	n.a	8.8	8.6	7.7	n.a	n.a
Inception	11.8	10.7	7.4	9.8	7.7	8.6	7.7	7.4	7.4	7.5

Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st October 2019	Kotak Opportunities Fund (AUM: ₹ 78,338.91 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 25,752.71 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,841.54 Lakhs)	Dynamic Floor Fund (AUM: ₹ 78,702.53 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,792.58 Lakhs)
1 month	2.8	2.3	2.0	1.5	1.8
3 months	9.2	8.4	6.5	4.0	5.5
6 months	3.8	2.2	4.0	5.7	4.7
1 year	15.7	12.7	15.4	14.5	14.8
2 years	3.2	4.4	5.5	6.2	6.1
3 years	8.5	8.8	8.6	7.5	8.2
4 years	9.7	9.6	9.6	8.7	9.2
5 years	9.2	9.0	9.2	7.0	9.1
6 years	14.0	13.2	12.5	9.0	11.8
7 years	13.3	13.1	12.4	7.9	11.5
10 years	11.9	11.0	10.5	7.5	10.1
Inception	16.0	15.2	13.9	9.2	12.8

Returns As On 31st October 2019	Peak Guarantee Fund I (AUM: ₹ 1,528.97 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 61,694.88 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 6,734.67 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 10,032.79 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 1,096.63 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,030.37 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,226.64 Lakhs)
1 month	0.3	1.7	1.6	2.9	2.8	2.1	2.5
3 months	1.0	5.1	4.5	9.4	9.3	8.1	3.8
6 months	2.4	5.0	5.4	4.2	4.0	2.5	2.4
1 year	5.6	14.7	14.9	16.6	15.8	14.7	9.8
2 years	4.8	5.8	6.5	4.0	3.3	5.0	5.6
3 years	6.9	8.0	8.0	9.4	8.6	9.0	7.8
4 years	7.2	9.1	9.2	10.5	9.7	10.2	8.0
5 years	5.8	9.0	9.2	10.0	9.2	9.6	6.5
6 years	8.0	11.2	11.0	14.8	13.9	13.7	8.6
7 years	7.3	10.5	10.2	14.1	13.2	13.6	7.8
10 years	n.a	9.4	9.3	n.a	11.2	n.a	n.a
Inception	6.9	12.8	11.8	12.2	11.1	11.4	7.1

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 31st October 2019	Kotak Pension Growth Fund (AUM: ₹ 804.88 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 1,818.43 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,364.59 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 6,380.27 Lakhs)	Pension Balanced Fund II (AUM: ₹ 340.41 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 2,856.74 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 300.47 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 90.64 Lakhs)	Pension Money Market Fund II (AUM: ₹ 868.30 Lakhs)
1 month	1.8	1.5	1.5	1.6	1.7	1.1	0.9	0.8	0.5
3 months	5.4	3.9	4.1	4.5	5.1	1.3	0.8	1.8	1.6
6 months	5.0	5.4	5.9	5.3	4.1	8.1	7.6	4.6	3.1
1 year	14.7	14.1	14.9	14.9	13.3	15.2	15.2	9.1	6.8
2 years	6.2	6.0	6.6	6.2	5.6	7.8	8.2	6.4	6.6
3 years	8.2	7.4	7.9	7.8	7.9	7.2	7.4	6.3	6.6
4 years	9.2	8.6	8.9	9.0	9.0	8.4	8.7	6.8	6.8
5 years	9.0	6.9	7.2	9.0	8.9	8.9	9.3	7.1	7.2
6 years	11.2	8.9	9.3	10.9	11.6	9.4	9.8	7.6	7.4
7 years	10.5	8.0	8.4	10.1	11.3	8.7	9.0	8.1	7.6
10 years	9.4	7.1	n.a	9.2	n.a	8.8	8.6	7.7	n.a
Inception	10.8	7.0	7.5	11.9	9.6	8.6	7.8	7.4	7.4

KOTAK GROUP PLANS

Returns As On 31st October 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 414.16 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 92,396.91 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,55,732.10 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 11,048.97 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,734.79 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2.14 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 42,289.83 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 4,935.65 Lakhs)
1 month	1.4	1.8	1.1	0.9	0.7	-0.1	1.1	1.3
3 months	3.2	5.6	1.4	0.6	1.8	-0.2	1.2	2.7
6 months	5.9	5.3	8.1	7.8	4.6	-0.5	7.8	7.0
1 year	14.0	15.1	15.6	15.5	9.5	2.3	15.0	15.6
2 years	6.7	6.7	8.3	8.4	6.9	3.6	8.1	n.a
3 years	7.6	8.8	7.8	7.6	6.8	3.9	7.6	n.a
4 years	8.6	9.8	8.9	8.9	7.2	4.3	8.6	n.a
5 years	7.0	9.6	9.3	9.5	7.5	5.0	9.1	n.a
6 years	9.1	12.3	9.9	10.1	8.0	5.7	9.7	n.a
7 years	8.2	12.0	9.2	9.2	8.5	n.a	9.0	n.a
10 years	n.a	10.4	9.5	8.8	8.1	n.a	n.a	n.a
Inception	7.3	13.0	9.1	8.0	7.9	5.8	9.3	18.1

KOTAK FIXED MATURITY PLANS

Returns As On 31st October 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 9,212.90 Lakhs)
1 month	0.9
3 months	2.1
6 months	5.1
1 year	10.4
2 years	7.0
3 years	7.0
4 years	7.5
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.4

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st October 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.43 Lakhs)
1 month	0.5
3 months	1.2
6 months	3.4
1 year	6.9
2 years	3.9
3 years	3.6
4 years	3.7
5 years	4.1
6 years	4.4
7 years	4.4
10 years	4.5
Inception	4.9

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
4,91,420.71

NAV
30.0133

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

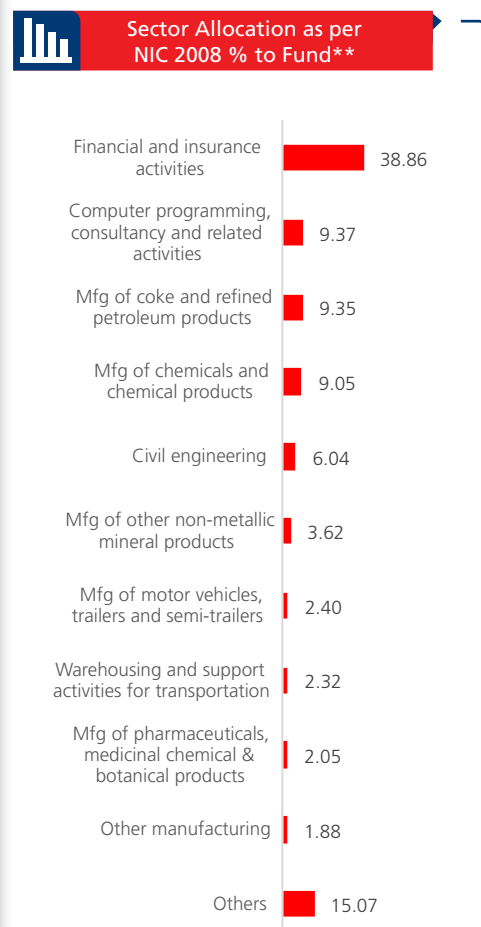
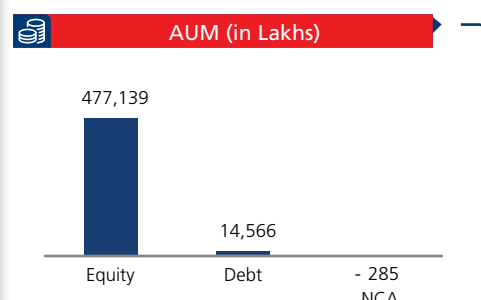
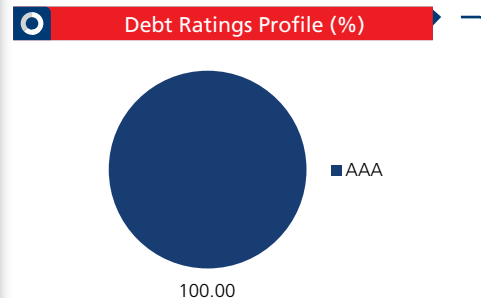
Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	2.9	3.9
3 months	9.4	7.5
6 months	4.3	1.4
1 year	16.5	12.2
2 years	4.1	4.8
3 years	9.4	9.9
4 years	10.5	10.0
5 years	10.0	8.0
6 years	14.7	12.3
7 years	14.0	11.8
10 years	n.a	n.a
Inception	11.8	9.0

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	97.09
SBI ETF Nifty Bank	8.02
Reliance Industries Ltd	7.21
ICICI Bank Ltd	5.39
HDFC Bank Ltd	5.04
Larsen And Toubro Ltd	4.89
Infosys Ltd	4.33
Kotak Banking ETF - Dividend Payout Option	4.33
Hindustan Unilever Ltd	4.02
Tata Consultancy Services Ltd	3.99
Axis Bank Ltd	3.22
Maruti Suzuki India Ltd	2.40
Housing Development Finance Corp. Ltd	2.32
Bharat Petroleum Corporation Ltd	2.13
Bajaj Finance Ltd	2.01
Asian Paints Ltd	1.94
Titan Industries Ltd	1.88
UltraTech Cement Ltd	1.43
Petronet L N G Ltd	1.39
Bharti Airtel Ltd	1.36
Container Corporation of India Ltd	1.31
Others	28.48
Corporate Debt	0.01
MMI	2.96
NCA	-0.06



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

79,286.80

NAV

27.2585

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

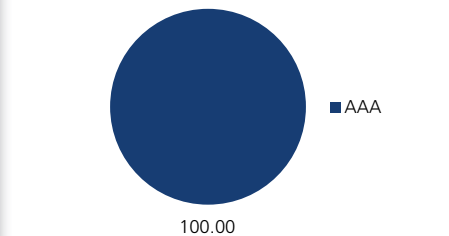
	Frontline Equity Fund (%)	Benchmark (%)
1 month	2.3	3.6
3 months	8.1	7.0
6 months	2.7	1.1
1 year	14.4	12.5
2 years	4.9	5.5
3 years	9.1	10.4
4 years	10.2	10.0
5 years	9.6	7.4
6 years	13.6	11.4
7 years	13.5	11.4
10 years	n.a	n.a
Inception	10.7	8.8

Past performance is not necessarily indicative of future performance

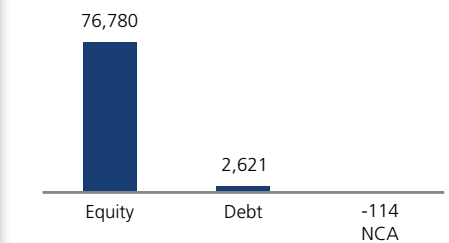
Portfolio

Holdings	% to Fund
Equity	96.84
SBI ETF Nifty Bank	8.53
Reliance Industries Ltd	8.42
ICICI Bank Ltd	6.45
Infosys Ltd	5.15
Larsen And Toubro Ltd	4.99
HDFC Bank Ltd	4.93
Kotak Banking ETF - Dividend Payout Option	3.97
Axis Bank Ltd	3.52
HCL Technologies Ltd	2.40
Asian Paints Ltd	2.38
Bharat Petroleum Corporation Ltd	1.98
Bharti Airtel Ltd	1.94
I T C Ltd	1.67
Bajaj Finance Ltd	1.65
Tata Consultancy Services Ltd	1.63
State Bank of India	1.62
The Ramco Cements Ltd	1.58
P I Industries Ltd	1.57
Petronet L N G Ltd	1.47
Britannia Industries Ltd	1.46
Others	29.50
Corporate Debt	0.01
MMI	3.30
NCA	-0.14

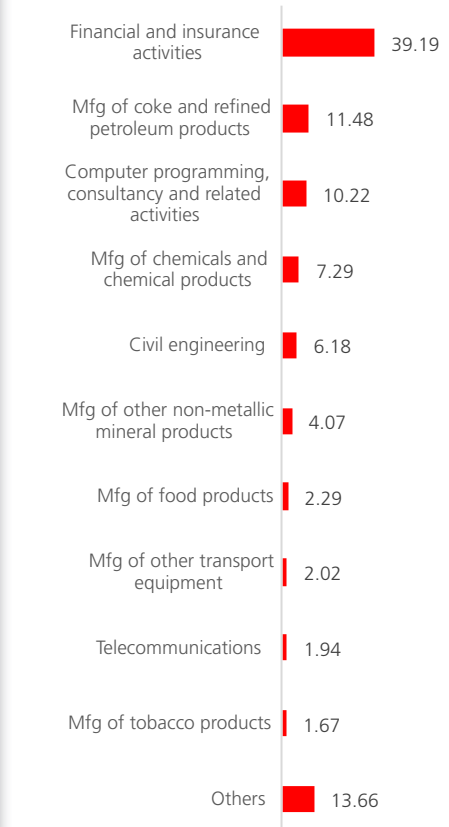
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

63,994.93

NAV

20.2441

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crissil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.35

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	4

Performance Meter

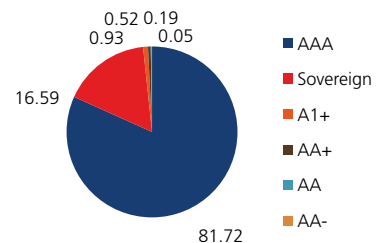
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	1.5	2.0
3 months	3.9	3.7
6 months	5.7	5.3
1 year	14.5	14.1
2 years	6.4	7.6
3 years	7.7	9.0
4 years	8.7	9.3
5 years	7.1	8.6
6 years	9.2	10.3
7 years	8.3	9.9
10 years	n.a	n.a
Inception	7.4	8.8

Past performance is not necessarily indicative of future performance

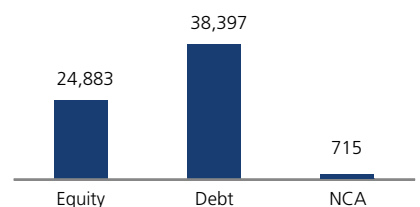
Portfolio

Holdings	% to Fund
Equity	38.88
SBI ETF Nifty Bank	3.39
Reliance Industries Ltd	3.36
ICICI Bank Ltd	2.63
Infosys Ltd	2.06
Larsen And Toubro Ltd	2.01
HDFC Bank Ltd	1.89
Kotak Banking ETF - Dividend Payout Option	1.65
Axis Bank Ltd	1.36
Asian Paints Ltd	1.02
HCL Technologies Ltd	0.97
Bharat Petroleum Corporation Ltd	0.78
Bharti Airtel Ltd	0.78
I T C Ltd	0.69
Tata Consultancy Services Ltd	0.67
State Bank of India	0.67
P I Industries Ltd	0.65
The Ramco Cements Ltd	0.63
Britannia Industries Ltd	0.63
Petronet L N G Ltd	0.61
S R F Ltd	0.55
Others	11.90
G-Sec	20.86
8.24% NABARD - 22.03.2029	3.98
7.69% GOI - 17.06.2043	2.62
8.70% REC - 28.09.2028	2.41
8.54% REC - 15.11.2028	1.93
7.63% GOI - 17.06.2059	1.83
7.72% GOI - 15.06.2049	1.39
1.44% INFLATION INDEX GS 2023	1.28
8.22% NABARD - 13.12.2028	1.04
7.20% MH SDL -09.08.2027	0.23
8.42% NABARD - 13.02.2029	0.22
Others	3.94
Corporate Debt	36.16
8.55% HDFC - 27.03.2029	1.54
8.56% REC - 29.11.2028	1.52
9.05% HDFC - 16.10.2028	1.46
8.02% EXIM- 29.10.2025	1.40
8.35% Sundaram Finance - 31.05.2021	1.24
7.32% NTPC - 17.07.2029	1.23
8.5383% Bajaj Finance Ltd - 07.06.2022	1.06
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.99
8.23% IRFC - 29.03.2029	0.98
8.30% NTPC - 15.01.2029	0.92
Others	23.82
MMI	2.98
NCA	1.12

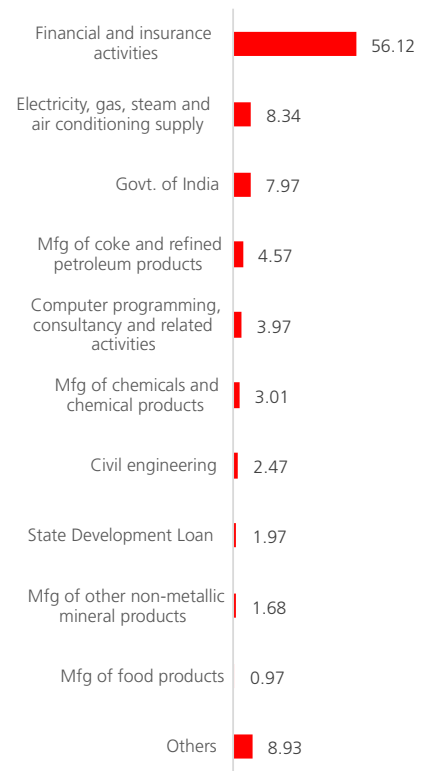
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

16,827.86

NAV

25.0934

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.43

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	5

Performance Meter

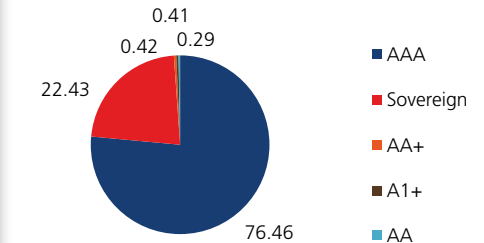
	Balanced Fund (%)	Benchmark (%)
1 month	1.7	2.6
3 months	5.3	5.0
6 months	4.7	3.9
1 year	14.1	13.2
2 years	6.0	6.5
3 years	8.1	9.4
4 years	9.1	9.6
5 years	9.0	8.3
6 years	11.6	10.9
7 years	11.3	10.6
10 years	n.a	n.a
Inception	9.8	8.9

Past performance is not necessarily indicative of future performance

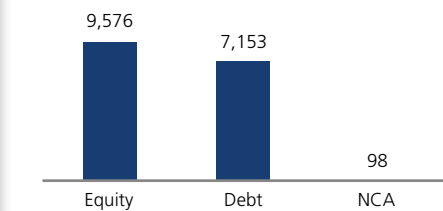
Portfolio

Holdings	% to Fund
Equity	56.91
SBI ETF Nifty Bank	5.07
Reliance Industries Ltd	5.03
ICICI Bank Ltd	3.82
Infosys Ltd	3.05
Larsen And Toubro Ltd	2.95
HDFC Bank Ltd	2.69
Kotak Banking ETF - Dividend Payout Option	2.34
Axis Bank Ltd	2.09
HCL Technologies Ltd	1.41
Asian Paints Ltd	1.37
Bharat Petroleum Corporation Ltd	1.21
Bharti Airtel Ltd	1.16
Bajaj Finance Ltd	1.05
Tata Consultancy Services Ltd	1.04
I T C Ltd	0.99
State Bank of India	0.97
The Ramco Cements Ltd	0.93
P I Industries Ltd	0.90
Petronet L N G Ltd	0.87
Britannia Industries Ltd	0.80
Others	17.16
G-Sec	16.08
7.63% GOI - 17.06.2059	2.97
8.24% NABARD - 22.03.2029	2.31
7.69% GOI - 17.06.2043	1.60
8.15% GOI FCI Bonds - 16.10.22	1.56
8.70% REC - 28.09.2028	1.47
8.54% REC - 15.11.2028	1.14
7.72% GOI - 15.06.2049	0.78
8.22% NABARD - 13.12.2028	0.69
1.44% INFLATION INDEX GS 2023	0.63
8.97% GOI - 05.12.2030	0.58
Others	2.34
Corporate Debt	21.97
8.02% EXIM- 29.10.2025	1.94
8.56% REC - 29.11.2028	0.95
8.55% HDFC - 27.03.2029	0.94
7.32% NTPC - 17.07.2029	0.82
9.05% HDFC - 16.10.2028	0.77
8.23% IRFC - 29.03.2029	0.68
7.85% PFC - 03.04.2028	0.60
8.5383% Bajaj Finance Ltd - 07.06.2022	0.60
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.59
7.34% PGC - 15.07.2034	0.59
Others	13.48
MMI	4.45
NCA	0.59

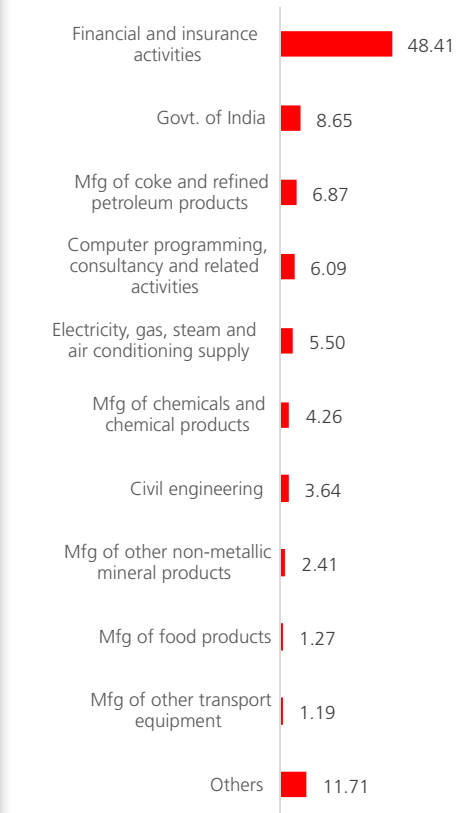
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
02nd October 2008

AUM (in Lakhs)
78,338.91

NAV
52.0264

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.05

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

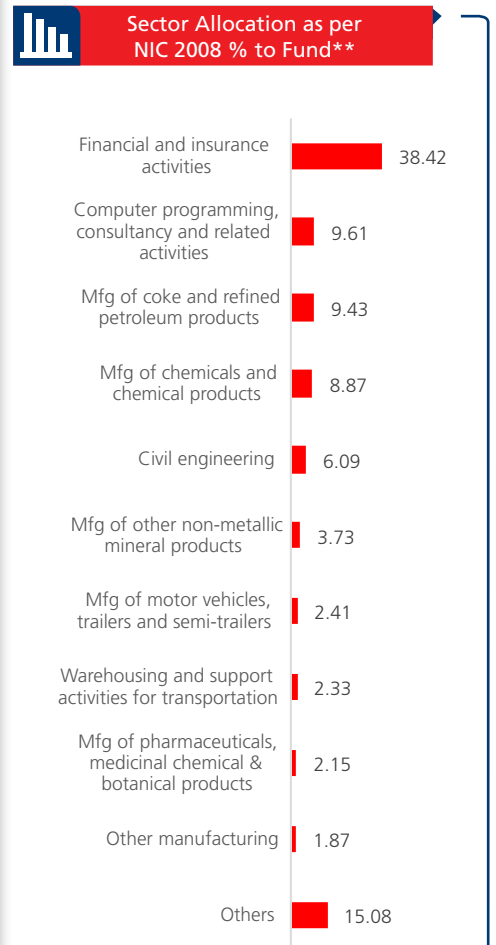
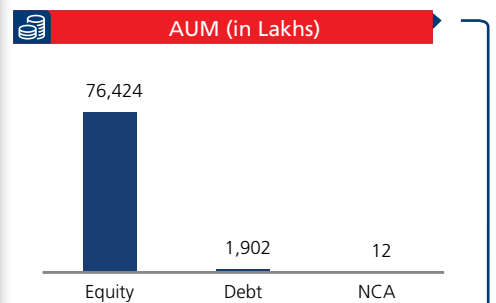
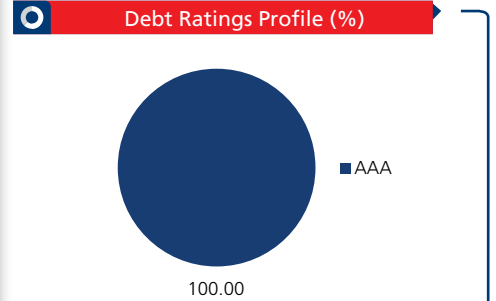
Performance Meter

	Opportunities Fund (%)	Benchmark (%)
1 month	2.8	3.9
3 months	9.2	7.5
6 months	3.8	1.4
1 year	15.7	12.2
2 years	3.2	4.8
3 years	8.5	9.9
4 years	9.7	10.0
5 years	9.2	8.0
6 years	14.0	12.3
7 years	13.3	11.8
10 years	11.9	9.6
Inception	16.0	10.8

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	97.56
SBI ETF Nifty Bank	8.23
Reliance Industries Ltd	7.27
ICICI Bank Ltd	5.43
HDFC Bank Ltd	5.11
Larsen And Toubro Ltd	4.92
Infosys Ltd	4.45
Kotak Banking ETF - Dividend Payout Option	4.32
Tata Consultancy Services Ltd	4.13
Hindustan Unilever Ltd	4.01
Axis Bank Ltd	3.19
Maruti Suzuki India Ltd	2.41
Housing Development Finance Corp. Ltd	2.33
Bharat Petroleum Corporation Ltd	2.16
Bajaj Finance Ltd	2.06
Asian Paints Ltd	1.96
Titan Industries Ltd	1.87
UltraTech Cement Ltd	1.47
Petronet L N G Ltd	1.39
Bharti Airtel Ltd	1.38
Voltas Ltd	1.31
Others	28.18
Corporate Debt	0.16
7.15% HDFC Bank FD NSE - 05.08.2020	0.09
7.00% HDFC Bank FD NSE - 21.08.2020	0.06
MMI	2.27
NCA	0.02



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
13th September 2004

AUM (in Lakhs)
25,752.71

NAV
84.8782

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money
Market Instruments : 0.07

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

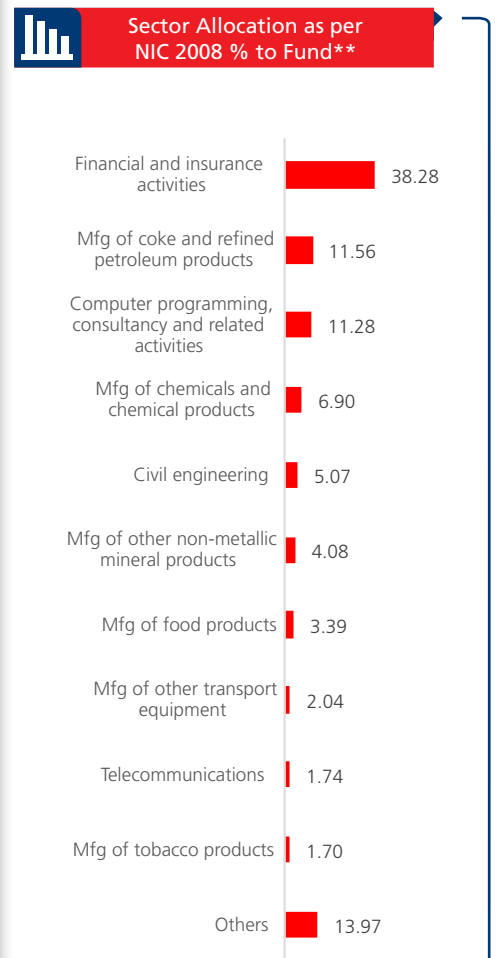
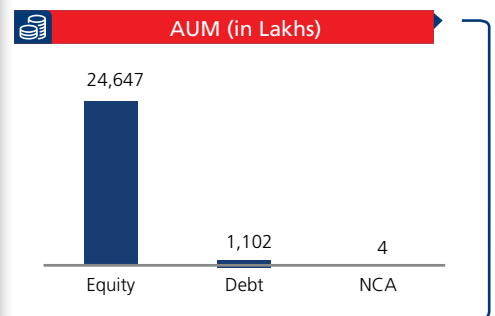
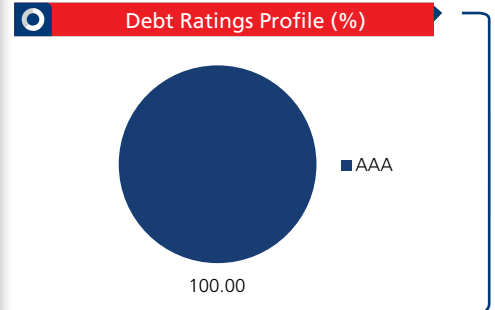
Performance Meter

	Aggressive Growth Fund (%)	Benchmark (%)
1 month	2.3	3.6
3 months	8.4	7.0
6 months	2.2	1.1
1 year	12.7	12.5
2 years	4.4	5.5
3 years	8.8	10.4
4 years	9.6	10.0
5 years	9.0	7.4
6 years	13.2	11.4
7 years	13.1	11.4
10 years	11.0	9.3
Inception	15.2	12.8

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	95.71
Reliance Industries Ltd	8.44
SBI ETF Nifty Bank	8.36
ICICI Bank Ltd	6.44
Infosys Ltd	5.67
Larsen And Toubro Ltd	5.07
HDFC Bank Ltd	4.78
Kotak Banking ETF - Dividend Payout Option	3.94
Axis Bank Ltd	3.63
HCL Technologies Ltd	2.68
Britannia Industries Ltd	2.49
Asian Paints Ltd	2.46
Bharat Petroleum Corporation Ltd	1.93
Tata Consultancy Services Ltd	1.77
Bharti Airtel Ltd	1.74
The Ramco Cements Ltd	1.73
I T C Ltd	1.70
State Bank of India	1.64
Bajaj Finance Ltd	1.63
P I Industries Ltd	1.58
Petronet L N G Ltd	1.53
Others	26.51
Corporate Debt	0.39
7.15% HDFC Bank FD NSE - 05.08.2020	0.24
7.00% HDFC Bank FD NSE - 21.08.2020	0.16
MMI	3.88
NCA	0.02



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

3,140.19

NAV

20.5888

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 6.50

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	58
Gsec / Debt	00 - 100	44
MMI / Others	00 - 100	-3

Performance Meter

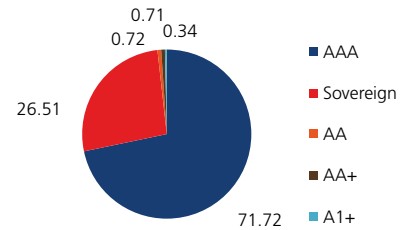
	Guarantee Fund (%)	Benchmark (%)
1 month	2.5	2.0
3 months	3.8	3.7
6 months	2.4	5.3
1 year	9.8	14.1
2 years	5.6	7.6
3 years	7.7	9.0
4 years	7.9	9.3
5 years	6.4	8.6
6 years	8.6	10.3
7 years	7.8	9.9
10 years	n.a	n.a
Inception	7.7	9.2

Past performance is not necessarily indicative of future performance

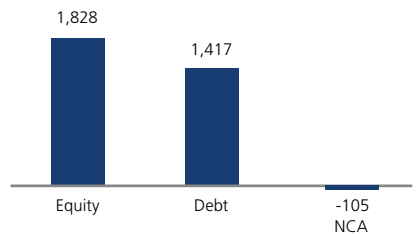
Portfolio

Holdings	% to Fund
Equity	58.22
Reliance Industries Ltd	5.23
HDFC Bank Ltd	4.29
Infosys Ltd	3.09
I T C Ltd	3.09
Housing Development Finance Corp. Ltd	2.96
Tata Consultancy Services Ltd	2.93
Larsen And Toubro Ltd	2.75
Hindustan Unilever Ltd	2.52
ICICI Bank Ltd	2.41
Maruti Suzuki India Ltd	2.04
Asian Paints Ltd	1.33
Axis Bank Ltd	1.32
Bharti Airtel Ltd	1.28
Mahindra & Mahindra Ltd	1.19
Nestle (India) Ltd	1.00
Sun Pharmaceuticals Ltd	0.99
State Bank of India	0.97
National Thermal Power Corporation Ltd	0.96
Oil & Natural Gas Corporation Ltd	0.93
UltraTech Cement Ltd	0.90
Others	16.03
G-Sec	19.03
7.69% GOI - 17.06.2043	6.95
8.24% NABARD - 22.03.2029	2.68
8.70% REC - 28.09.2028	2.06
8.54% REC - 15.11.2028	1.36
1.44% INFLATION INDEX GS 2023	1.19
8.01% RJ SPL SDL - 23.06.2020	0.81
7.63% GOI - 17.06.2059	0.71
8.22% NABARD - 13.12.2028	0.67
7.10% PFC - 11.01.2027	0.31
9.72% PN SDL - 28.08.2023	0.14
Others	2.13
Corporate Debt	25.46
9.05% HDFC - 16.10.2028	3.43
8.56% REC - 29.11.2028	1.36
8.35% Sundaram Finance - 31.05.2021	1.28
8.55% HDFC - 27.03.2029	1.00
7.85% PFC - 03.04.2028	0.97
7.32% NTPC - 17.07.2029	0.94
8.11% EXIM- 11.07.2031	0.68
8.30% NTPC - 15.01.2029	0.67
8.30% IRFC - 25.03.2029	0.67
8.23% IRFC - 29.03.2029	0.66
Others	13.80
MMI	0.63
NCA	-3.34

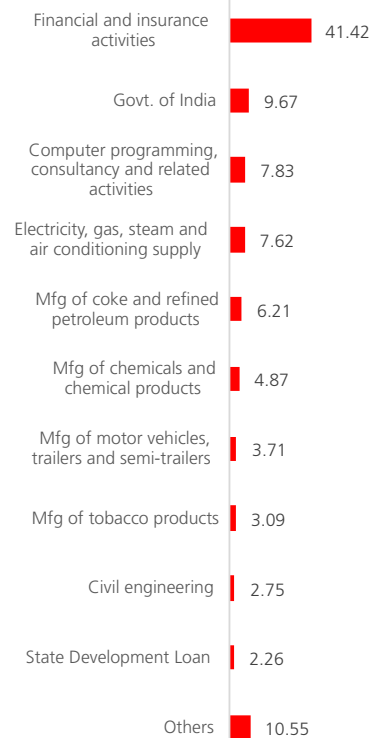
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

44,516.11

NAV

20.2360

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.60

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

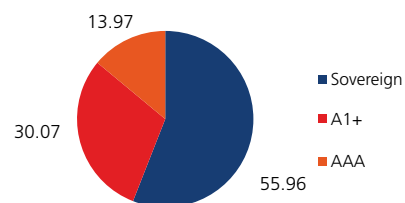
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.6	1.5
6 months	3.2	3.4
1 year	6.8	7.2
2 years	6.6	7.3
3 years	6.6	7.1
4 years	6.8	7.2
5 years	7.1	7.5
6 years	7.4	7.8
7 years	7.6	7.9
10 years	n.a	n.a
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

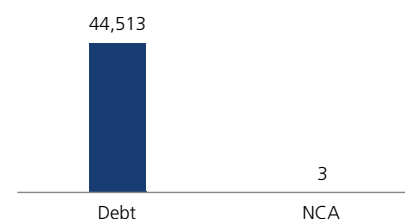
Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

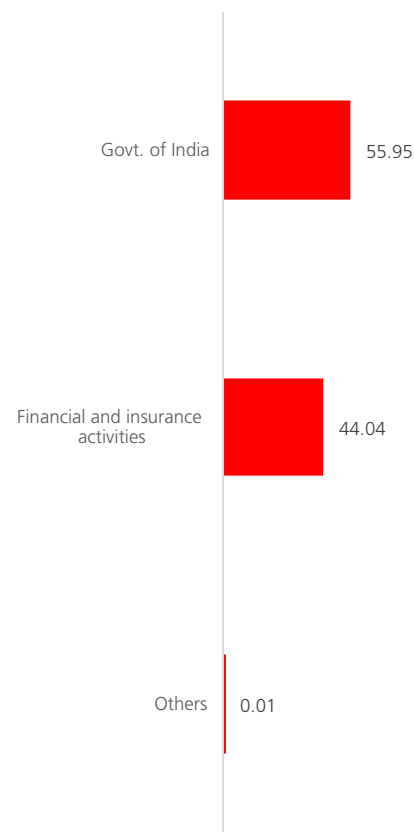
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

5,841.54

NAV

84.4278

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (Crissil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.39

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	77
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	1

Performance Meter

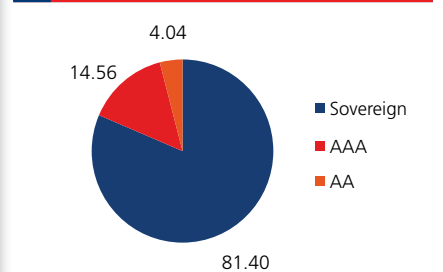
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	2.0	3.1
3 months	6.5	6.0
6 months	4.0	2.5
1 year	15.4	12.9
2 years	5.5	6.1
3 years	8.6	9.9
4 years	9.6	9.8
5 years	9.2	7.9
6 years	12.5	11.2
7 years	12.4	11.1
10 years	10.5	9.2
Inception	13.9	12.9

Past performance is not necessarily indicative of future performance

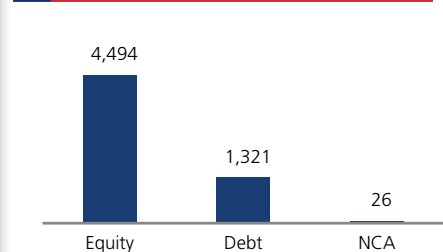
Portfolio

Holdings	% to Fund
Equity	76.93
SBI ETF Nifty Bank	6.70
Reliance Industries Ltd	6.59
ICICI Bank Ltd	5.01
Infosys Ltd	4.08
Larsen And Toubro Ltd	4.03
HDFC Bank Ltd	3.82
Kotak Banking ETF - Dividend Payout Option	3.22
Axis Bank Ltd	2.77
HCL Technologies Ltd	1.98
Asian Paints Ltd	1.74
Bharat Petroleum Corporation Ltd	1.54
Bharti Airtel Ltd	1.53
Tata Consultancy Services Ltd	1.40
P I Industries Ltd	1.34
The Ramco Cements Ltd	1.28
Britannia Industries Ltd	1.24
Petronet L N G Ltd	1.22
I T C Ltd	1.17
Bajaj Finance Ltd	1.16
S R F Ltd	1.10
Others	24.01
G-Sec	18.89
6.35% GOI 2020 - 02.01.20	3.94
6.79% GOI - 26.12.2029	3.07
7.63% GOI - 17.06.2059	1.18
8.17% GOI - 01.12.2044	1.04
7.95% GOI - 28.08.32	0.92
6.65% Fertilizer Co GOI - 29.01.23	0.86
7.72% GOI - 15.06.2049	0.79
8.30% GOI - 02.07.2040	0.77
8.70% REC - 28.09.2028	0.74
7.72% GOI - 26.10.2055	0.71
Others	4.86
Corporate Debt	3.30
9.36% IDFC Bank - 21.08.24	0.90
8.65% PFC - 28.12.2024	0.55
8.56% REC - 29.11.2028	0.55
8.80% PGC - 29.09.2020	0.44
9.02% REC - 19.11.2022	0.36
7.15% HDFC Bank FD NSE - 05.08.2020	0.19
9.75% REC - 11.11.2021	0.18
7.00% HDFC Bank FD NSE - 21.08.2020	0.13
MMI	0.43
NCA	0.45

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

78,702.53

NAV

31.2606

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.54

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	2

Performance Meter

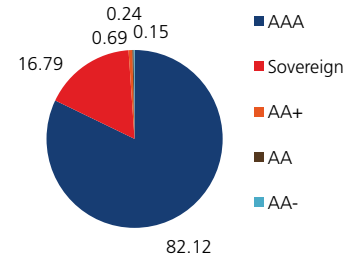
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.5	2.0
3 months	4.0	3.7
6 months	5.7	5.3
1 year	14.5	14.1
2 years	6.2	7.6
3 years	7.5	9.0
4 years	8.7	9.3
5 years	7.0	8.6
6 years	9.0	10.3
7 years	7.9	9.9
10 years	7.5	9.1
Inception	9.2	8.8

Past performance is not necessarily indicative of future performance

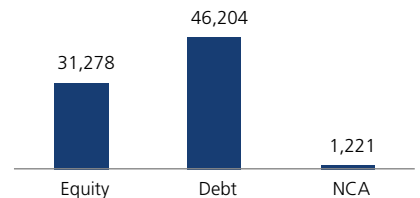
Portfolio

Holdings	% to Fund
Equity	39.74
SBI ETF Nifty Bank	3.61
Reliance Industries Ltd	3.44
ICICI Bank Ltd	2.63
Infosys Ltd	2.16
Larsen And Toubro Ltd	2.02
HDFC Bank Ltd	2.01
Kotak Banking ETF - Dividend Payout Option	1.68
Axis Bank Ltd	1.60
Asian Paints Ltd	0.96
HCL Technologies Ltd	0.88
Bharat Petroleum Corporation Ltd	0.80
Bharti Airtel Ltd	0.80
The Ramco Cements Ltd	0.76
Bajaj Finance Ltd	0.72
Tata Consultancy Services Ltd	0.71
P I Industries Ltd	0.67
Petronet L N G Ltd	0.64
Britannia Industries Ltd	0.62
I T C Ltd	0.61
S R F Ltd	0.59
Others	11.83
G-Sec	20.93
8.24% NABARD - 22.03.2029	3.60
7.69% GOI - 17.06.2043	2.68
8.70% REC - 28.09.2028	2.39
8.54% REC - 15.11.2028	2.24
7.63% GOI - 17.06.2059	1.97
8.22% NABARD - 13.12.2028	1.02
1.44% INFLATION INDEX GS 2023	0.98
7.72% GOI - 15.06.2049	0.60
8.65% NABARD - 08.06.2028	0.25
7.10% PFC - 11.01.2027	0.21
Others	5.01
Corporate Debt	37.70
8.56% REC - 29.11.2028	1.76
8.55% HDFC - 27.03.2029	1.76
9.05% HDFC - 16.10.2028	1.66
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.16
7.85% PFC - 03.04.2028	1.07
8.23% IRFC - 29.03.2029	1.05
8.18% EXIM- 07.12.2025	0.99
8.30% NTPC - 15.01.2029	0.94
8.44% HDFC Bank - 28.12.2028	0.88
8.25% EXIM- 23.06.2031	0.76
Others	25.67
MMI	0.08
NCA	1.55

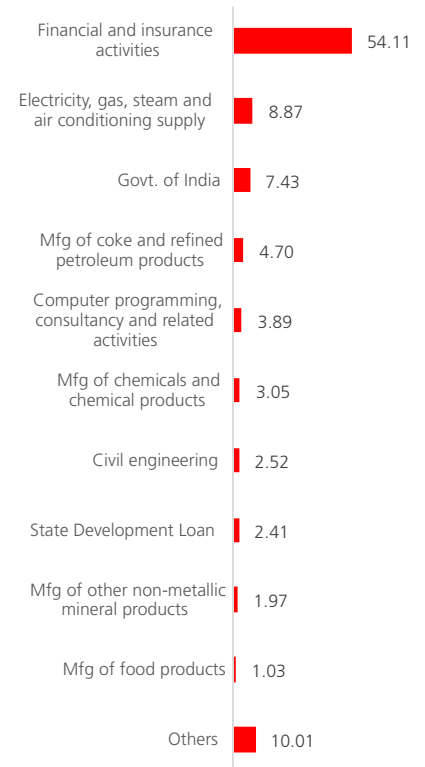
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

1,792.58

NAV

71.4473

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	37
MMI / Others	00 - 40	7

Performance Meter

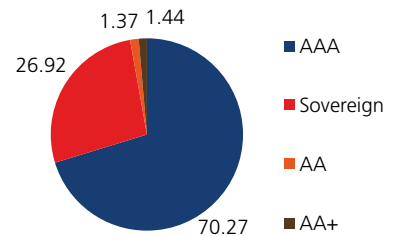
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	1.8	2.6
3 months	5.5	5.0
6 months	4.7	3.9
1 year	14.8	13.2
2 years	6.1	6.5
3 years	8.2	9.4
4 years	9.2	9.6
5 years	9.1	8.3
6 years	11.8	10.9
7 years	11.5	10.6
10 years	10.1	9.1
Inception	12.8	11.6

Past performance is not necessarily indicative of future performance

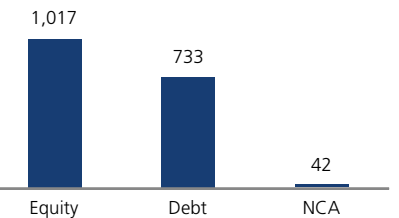
Portfolio

Holdings	% to Fund
Equity	56.76
SBI ETF Nifty Bank	5.18
Reliance Industries Ltd	4.85
ICICI Bank Ltd	3.71
HDFC Bank Ltd	2.90
Larsen And Toubro Ltd	2.84
Infosys Ltd	2.78
Kotak Banking ETF - Dividend Payout Option	2.45
Axis Bank Ltd	2.33
HCL Technologies Ltd	1.45
Asian Paints Ltd	1.45
Bharti Airtel Ltd	1.24
Bharat Petroleum Corporation Ltd	1.23
Tata Consultancy Services Ltd	1.14
Bajaj Finance Ltd	1.04
The Ramco Cements Ltd	1.01
Petronet L N G Ltd	0.97
I T C Ltd	0.92
State Bank of India	0.84
S R F Ltd	0.82
P I Industries Ltd	0.82
Others	16.79
G-Sec	16.28
7.69% GOI - 17.06.2043	3.78
8.24% NABARD - 22.03.2029	2.35
7.63% GOI - 17.06.2059	1.74
8.15% GOI FCI Bonds - 16.10.22	1.46
8.70% REC - 28.09.2028	1.20
8.54% REC - 15.11.2028	1.19
1.44% INFLATION INDEX GS 2023	0.86
7.72% GOI - 15.06.2049	0.78
8.22% NABARD - 13.12.2028	0.59
8.52% KA SDL - 10.03.2020	0.28
Others	2.05
Corporate Debt	20.43
8.56% REC - 29.11.2028	1.19
8.55% HDFC - 27.03.2029	1.17
8.44% HDFC Bank - 28.12.2028	1.17
8.23% IRFC - 29.03.2029	1.16
7.85% PFC - 03.04.2028	1.13
8.35% Sundaram Finance - 31.05.2021	1.12
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.12
8.85% PGC - 19.10.2025	0.74
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.60
8.65% PFC - 28.12.2024	0.60
Others	10.42
MMI	4.18
NCA	2.35

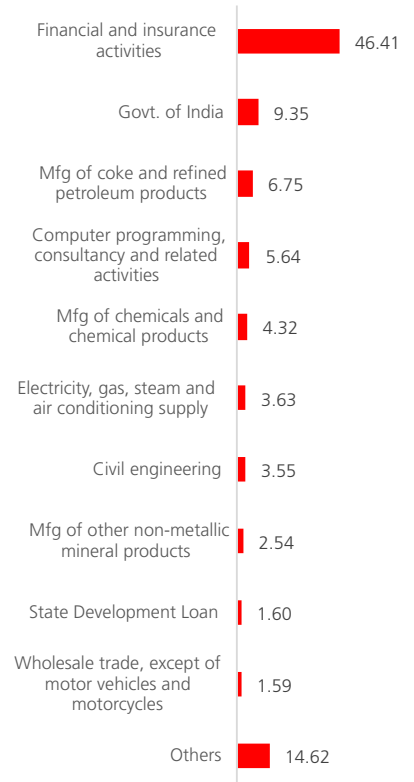
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,07,198.22

NAV
36.1782

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (Crisil Composite Bond)

Modified Duration
Debt & Money Market Instruments : 5.42

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	33
Debt	25 - 100	61
MMI / Others	00 - 40	6

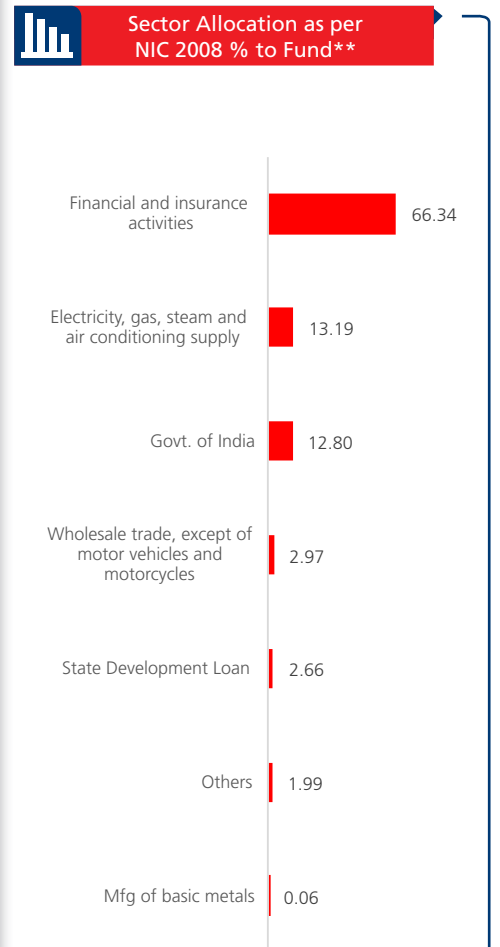
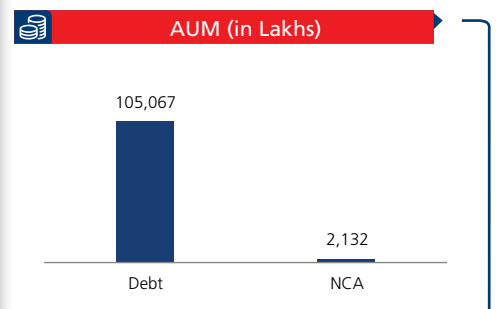
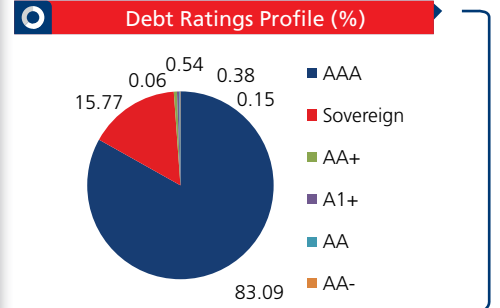
Performance Meter

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	1.1	1.2
3 months	1.3	1.7
6 months	8.0	7.6
1 year	15.1	13.6
2 years	7.8	7.5
3 years	7.3	7.4
4 years	8.4	8.4
5 years	8.9	8.9
6 years	9.4	9.4
7 years	8.7	8.7
10 years	8.8	8.2
Inception	8.6	6.9

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	32.65
8.24% NABARD - 22.03.2029	5.72
7.69% GOI - 17.06.2043	4.24
8.70% REC - 28.09.2028	3.95
8.54% REC - 15.11.2028	3.38
7.63% GOI - 17.06.2059	3.29
7.72% GOI - 15.06.2049	1.88
1.44% INFLATION INDEX GS 2023	1.55
8.22% NABARD - 13.12.2028	1.55
8.42% NABARD - 13.02.2029	0.33
8.65% NABARD - 08.06.2028	0.32
Others	6.45
Corporate Debt	60.85
8.55% HDFC - 27.03.2029	2.64
9.05% HDFC - 16.10.2028	2.54
8.56% REC - 29.11.2028	2.42
7.32% NTPC - 17.07.2029	2.06
8.44% HDFC Bank - 28.12.2028	1.82
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.72
8.5383% Bajaj Finance Ltd - 07.06.2022	1.66
8.23% IRFC - 29.03.2029	1.60
8.30% NTPC - 15.01.2029	1.55
8.18% EXIM- 07.12.2025	1.42
Others	41.42
MMI	4.51
NCA	1.99



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

7,833.64

NAV

33.5997

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.75

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	83
MMI / Others	00 - 40	17

Performance Meter

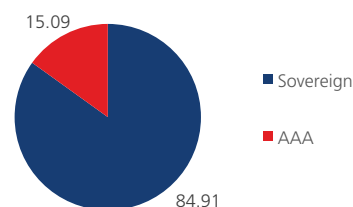
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	1.0	1.0
3 months	0.7	1.2
6 months	7.9	7.8
1 year	15.4	14.3
2 years	8.3	8.8
3 years	7.4	8.0
4 years	8.7	9.0
5 years	9.3	9.5
6 years	9.9	9.8
7 years	9.0	9.3
10 years	8.6	8.8
Inception	7.7	7.8

Past performance is not necessarily indicative of future performance

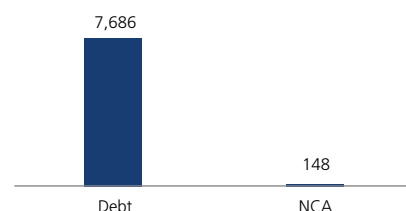
Portfolio

Holdings	% to Fund
G-Sec	83.31
7.69% GOI - 17.06.2043	20.71
7.72% GOI - 15.06.2049	9.59
7.32% GOI - 28.01.2024	7.81
6.35% GOI 2020 - 02.01.20	4.86
7.63% GOI - 17.06.2059	3.82
7.71% GJ SDL - 01.03.2027	3.35
7.38% MP SDL - 14.09.2026	3.31
8.01% RJ SPL SDL - 23.06.2020	3.09
6.79% GOI - 26.12.2029	2.22
6.65% Fertilizer Co GOI - 29.01.23	2.01
Others	22.53
MMI	14.81
NCA	1.88

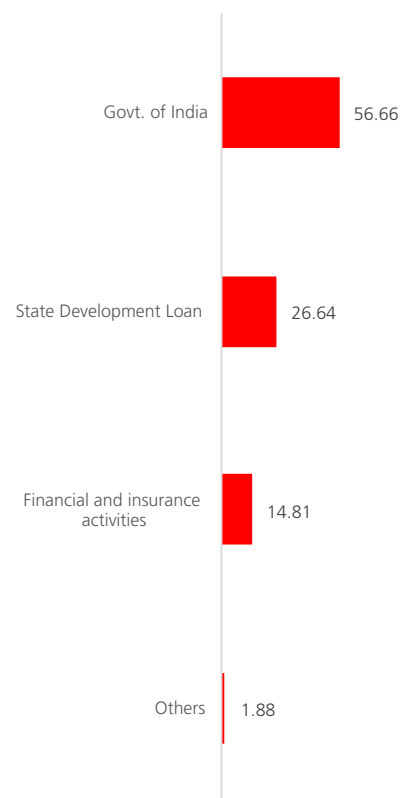
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
2,098.95

NAV
28.9778

Fund Manager
Debt : Kunal Shah

Benchmark Details
Debt - 100% (CRISIL Liquid)

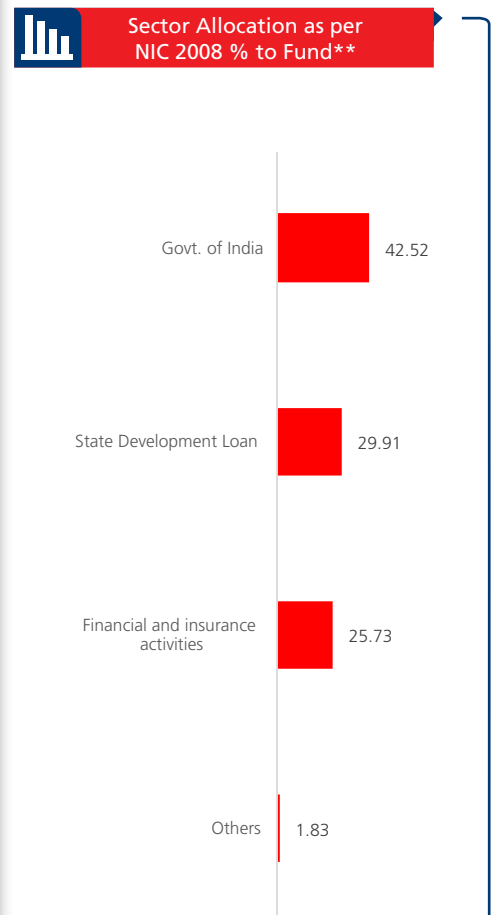
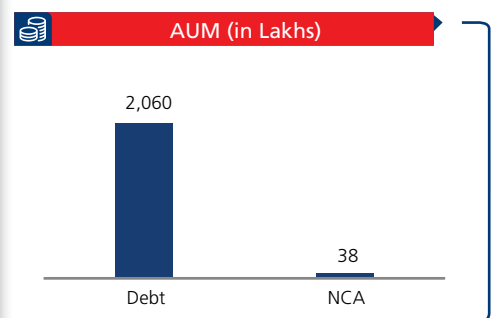
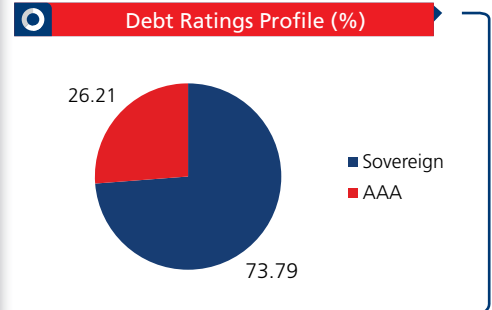
Modified Duration
Debt & Money Market Instruments : 2.07

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	43
Debt	25 - 100	37
MMI / Others	00 - 40	20

Performance Meter		
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.5
3 months	1.7	1.5
6 months	4.4	3.4
1 year	9.0	7.2
2 years	6.2	7.3
3 years	6.2	7.1
4 years	6.7	7.2
5 years	7.0	7.5
6 years	7.5	7.8
7 years	8.0	7.9
10 years	7.7	7.6
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	42.74
9.37% MAH SDL - 04.12.2023	12.28
7.95% GOI - 28.08.32	7.68
8.84% PN SDL - 11.06.2024	2.65
8.51% PN SDL - 10.04.2023	2.27
8.92% RJ SDL - 21.11.2022	1.94
8.39% RJ SPL SDL - 15.03.2022	1.93
9.65% TN SDL - 12.03.2024	1.93
8.85% TN SDL - 17.10.2022	1.83
8.30% Fertilizer Co GOI - 07.12.23	1.67
8.38% MAH SDL - 25.03.2020	1.62
Others	6.95
Corporate Debt	36.85
FRB G - 21.12.20	29.70
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	7.15
MMI	18.58
NCA	1.83



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

14th February 2010

AUM (in Lakhs)

1,528.97

NAV

19.1972

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 0.25

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	21
MMI / Others	00 - 100	79

Performance Meter

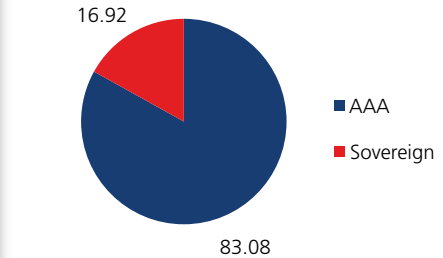
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.3	2.0
3 months	1.0	3.7
6 months	2.4	5.3
1 year	5.6	14.1
2 years	4.8	7.6
3 years	6.9	9.0
4 years	7.2	9.3
5 years	5.8	8.6
6 years	8.0	10.3
7 years	7.3	9.9
10 years	n.a	n.a
Inception	6.9	9.1

Past performance is not necessarily indicative of future performance

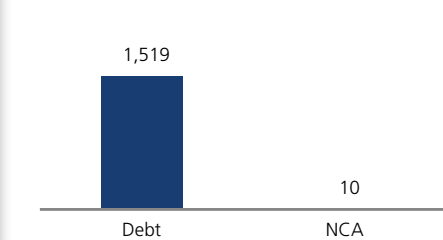
Portfolio

Holdings	% to Fund
G-Sec	16.77
8.48% MAH SDL - 24.02.2020	13.12
1.44% INFLATION INDEX GS 2023	1.45
7.95% GOI - 28.08.32	0.28
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.22
8.90% KA SDL - 19.12.2022	0.19
9.29% PN SDL - 09.10.2023	0.16
9.69% PN SDL - 12.02.2024	0.09
8.30% Fertilizer Co GOI - 07.12.23	0.08
8.58% GJ SDL - 23.01.2023	0.08
Others	0.83
Corporate Debt	3.75
8.70% PFC - 14.05.2020	1.32
9.30% PGC - 28.06.2024	0.90
8.57% REC - 21.12.2024	0.69
8.70% PFC - 15.01.2020	0.66
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
8.49% NTPC - 25.03.2025	0.01
MMI	78.81
NCA	0.66

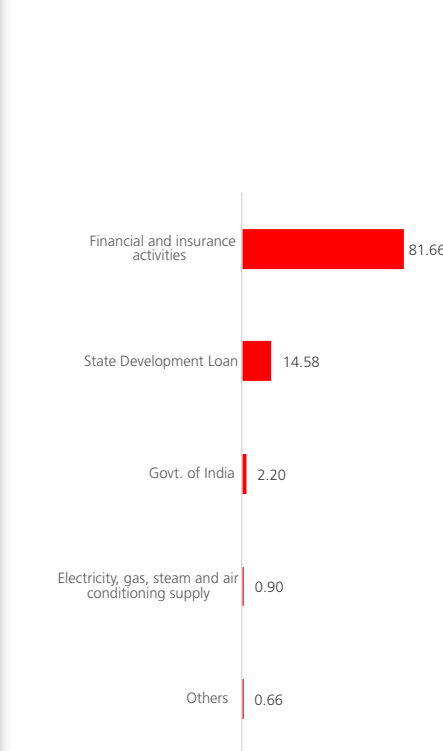
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

61,694.88

NAV

71.4221

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.33

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	55
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	3

Performance Meter

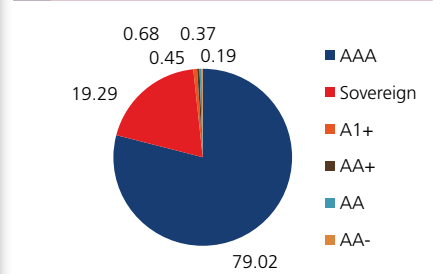
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	1.7	2.1
3 months	5.1	3.9
6 months	5.0	5.2
1 year	14.7	13.4
2 years	5.8	6.9
3 years	8.0	8.8
4 years	9.1	9.3
5 years	9.0	8.6
6 years	11.2	10.4
7 years	10.5	10.1
10 years	9.4	9.0
Inception	12.8	11.1

Past performance is not necessarily indicative of future performance

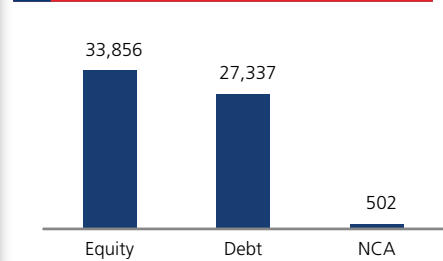
Portfolio

Holdings	% to Fund
Equity	54.88
SBI ETF Nifty Bank	4.79
Reliance Industries Ltd	4.71
ICICI Bank Ltd	3.55
Infosys Ltd	2.89
Larsen And Toubro Ltd	2.76
HDFC Bank Ltd	2.69
Kotak Banking ETF - Dividend Payout Option	2.24
Axis Bank Ltd	2.01
Asian Paints Ltd	1.48
HCL Technologies Ltd	1.36
Bharat Petroleum Corporation Ltd	1.10
Bharti Airtel Ltd	1.09
P I Industries Ltd	0.94
Tata Consultancy Services Ltd	0.92
Britannia Industries Ltd	0.90
The Ramco Cements Ltd	0.90
Petronet L N G Ltd	0.86
Bajaj Finance Ltd	0.84
I T C Ltd	0.83
S R F Ltd	0.78
Others	17.22
G-Sec	16.09
8.24% NABARD - 22.03.2029	2.58
7.69% GOI - 17.06.2043	2.01
1.44% INFLATION INDEX GS 2023	1.79
8.70% REC - 28.09.2028	1.68
7.63% GOI - 17.06.2059	1.41
8.54% REC - 15.11.2028	1.33
7.72% GOI - 15.06.2049	0.88
8.22% NABARD - 13.12.2028	0.70
7.10% PFC - 11.01.2027	0.21
8.42% NABARD - 13.02.2029	0.16
Others	3.35
Corporate Debt	26.49
8.55% HDFC - 27.03.2029	1.12
9.05% HDFC - 16.10.2028	1.12
8.56% REC - 29.11.2028	1.09
7.32% NTPC - 17.07.2029	0.91
8.23% IRFC - 29.03.2029	0.71
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.70
8.44% HDFC Bank - 28.12.2028	0.68
8.30% NTPC - 15.01.2029	0.67
7.85% PFC - 03.04.2028	0.61
8.65% PFC - 28.12.2024	0.54
Others	18.34
MMI	1.73
NCA	0.81

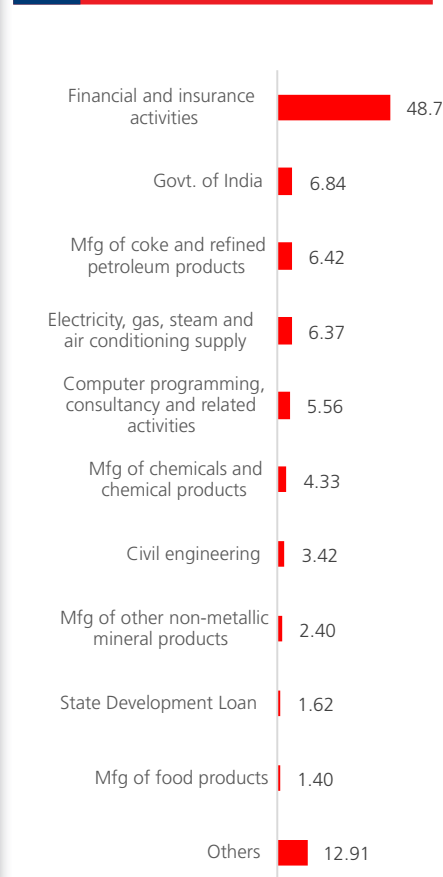
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,734.67

NAV

61.9154

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.45

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	3

Performance Meter

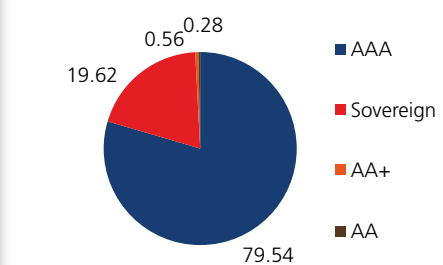
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	1.6	1.9
3 months	4.5	3.3
6 months	5.4	5.8
1 year	14.9	13.5
2 years	6.5	7.1
3 years	8.0	8.5
4 years	9.2	9.1
5 years	9.2	8.7
6 years	11.0	10.2
7 years	10.2	9.8
10 years	9.3	8.9
Inception	11.8	10.1

Past performance is not necessarily indicative of future performance

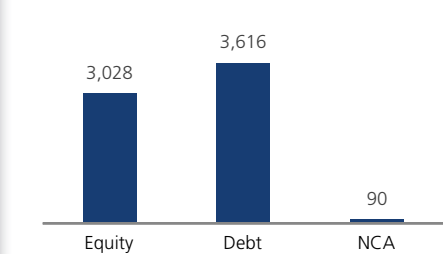
Portfolio

Holdings	% to Fund
Equity	44.97
SBI ETF Nifty Bank	3.96
Reliance Industries Ltd	3.88
ICICI Bank Ltd	2.93
Infosys Ltd	2.30
Larsen And Toubro Ltd	2.29
HDFC Bank Ltd	2.24
Kotak Banking ETF - Dividend Payout Option	1.89
Axis Bank Ltd	1.74
Asian Paints Ltd	1.12
HCL Technologies Ltd	1.06
Bharat Petroleum Corporation Ltd	0.91
Bharti Airtel Ltd	0.90
Bajaj Finance Ltd	0.81
State Bank of India	0.77
P I Industries Ltd	0.77
Petronet L N G Ltd	0.75
Tata Consultancy Services Ltd	0.72
I T C Ltd	0.71
The Ramco Cements Ltd	0.68
S R F Ltd	0.66
Others	13.90
G-Sec	18.19
7.69% GOI - 17.06.2043	3.34
7.63% GOI - 17.06.2059	2.50
8.24% NABARD - 22.03.2029	2.19
8.54% REC - 15.11.2028	1.74
8.70% REC - 28.09.2028	1.60
8.22% NABARD - 13.12.2028	0.94
7.72% GOI - 15.06.2049	0.85
1.44% INFLATION INDEX GS 2023	0.73
7.10% PFC - 11.01.2027	0.29
9.18% PN SDL - 09.11.2021	0.25
Others	3.75
Corporate Debt	33.72
9.05% HDFC - 16.10.2028	1.60
8.55% HDFC - 27.03.2029	1.40
8.56% REC - 29.11.2028	1.27
7.32% NTPC - 17.07.2029	1.17
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.04
8.23% IRFC - 29.03.2029	0.93
7.85% PFC - 03.04.2028	0.90
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.85
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.78
8.30% NTPC - 15.01.2029	0.78
Others	22.98
MMI	1.78
NCA	1.34

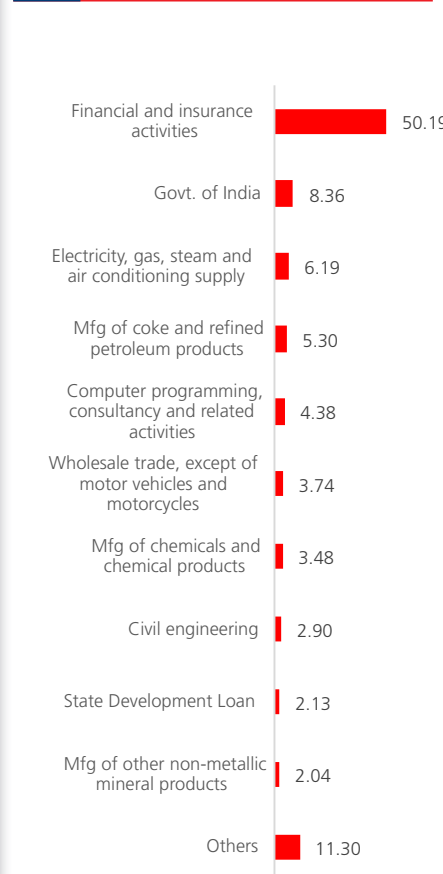
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

10,032.79

NAV

30.8432

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

Performance Meter

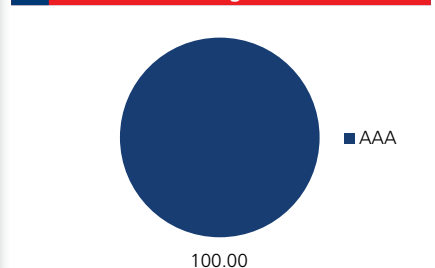
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	2.9	3.9
3 months	9.4	7.5
6 months	4.2	1.4
1 year	16.6	12.2
2 years	4.0	4.8
3 years	9.4	9.9
4 years	10.5	10.0
5 years	10.0	8.0
6 years	14.8	12.3
7 years	14.1	11.8
10 years	n.a	n.a
Inception	12.2	8.6

Past performance is not necessarily indicative of future performance

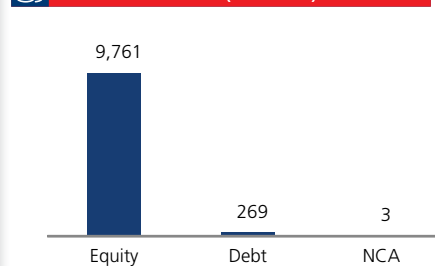
Portfolio

Holdings	% to Fund
Equity	97.29
SBI ETF Nifty Bank	8.19
Reliance Industries Ltd	7.23
ICICI Bank Ltd	5.41
HDFC Bank Ltd	5.11
Larsen And Toubro Ltd	4.92
Infosys Ltd	4.41
Kotak Banking ETF - Dividend Payout Option	4.31
Tata Consultancy Services Ltd	4.11
Hindustan Unilever Ltd	4.04
Axis Bank Ltd	3.18
Maruti Suzuki India Ltd	2.41
Housing Development Finance Corp. Ltd	2.31
Bharat Petroleum Corporation Ltd	2.16
Bajaj Finance Ltd	2.05
Asian Paints Ltd	1.96
Titan Industries Ltd	1.87
UltraTech Cement Ltd	1.42
Petronet L N G Ltd	1.38
Bharti Airtel Ltd	1.38
Voltas Ltd	1.30
Others	28.17
Corporate Debt	0.04
7.15% HDFC Bank FD NSE - 05.08.2020	0.02
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
MMI	2.64
NCA	0.03

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception
17th July 2009

AUM (in Lakhs)
1,096.63

NAV
29.6034

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.02

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

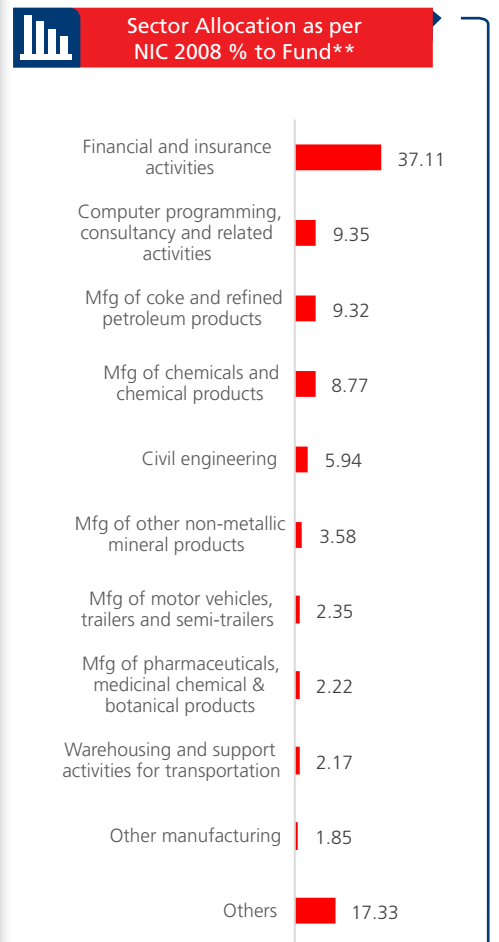
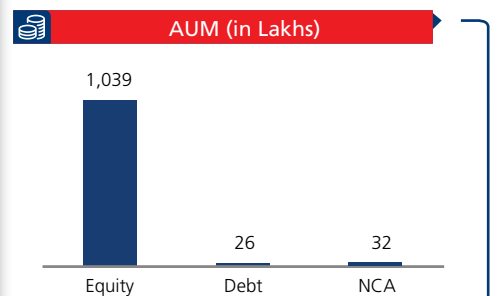
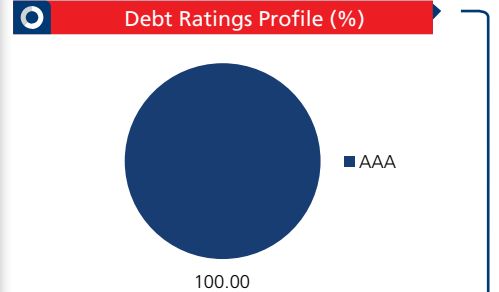
Performance Meter

	Pension Opportunities Fund (%)	Benchmark (%)
1 month	2.8	3.9
3 months	9.3	7.5
6 months	4.0	1.4
1 year	15.8	12.2
2 years	3.3	4.8
3 years	8.6	9.9
4 years	9.7	10.0
5 years	9.2	8.0
6 years	13.9	12.3
7 years	13.2	11.8
10 years	11.2	9.6
Inception	11.1	10.2

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	94.73
SBI ETF Nifty Bank	7.92
Reliance Industries Ltd	7.14
ICICI Bank Ltd	5.24
HDFC Bank Ltd	4.88
Larsen And Toubro Ltd	4.75
Infosys Ltd	4.40
Kotak Banking ETF - Dividend Payout Option	4.18
Tata Consultancy Services Ltd	3.98
Hindustan Unilever Ltd	3.84
Axis Bank Ltd	3.07
Maruti Suzuki India Ltd	2.35
Bharat Petroleum Corporation Ltd	2.17
Housing Development Finance Corp. Ltd	2.16
Bajaj Finance Ltd	1.97
Asian Paints Ltd	1.93
Titan Industries Ltd	1.85
UltraTech Cement Ltd	1.47
Bharti Airtel Ltd	1.43
Petronet L N G Ltd	1.34
Voltas Ltd	1.24
Others	27.40
Corporate Debt	0.12
7.15% HDFC Bank FD NSE - 05.08.2020	0.07
7.00% HDFC Bank FD NSE - 21.08.2020	0.05
MMI	2.28
NCA	2.87



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

2,030.37

NAV

28.8910

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	2.1	3.6
3 months	8.1	7.0
6 months	2.5	1.1
1 year	14.7	12.5
2 years	5.0	5.5
3 years	9.0	10.4
4 years	10.2	10.0
5 years	9.6	7.4
6 years	13.7	11.4
7 years	13.6	11.4
10 years	n.a	n.a
Inception	11.4	8.4

Past performance is not necessarily indicative of future performance

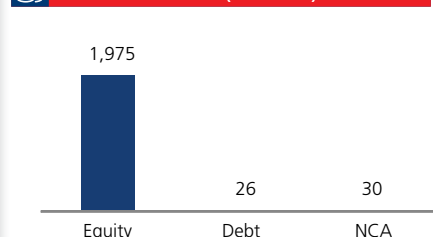
Portfolio

Holdings	% to Fund
Equity	97.25
SBI ETF Nifty Bank	8.61
Reliance Industries Ltd	8.36
ICICI Bank Ltd	6.44
Infosys Ltd	5.22
Larsen And Toubro Ltd	4.90
HDFC Bank Ltd	4.65
Kotak Banking ETF - Dividend Payout Option	4.16
Axis Bank Ltd	3.85
Asian Paints Ltd	2.17
Bharat Petroleum Corporation Ltd	2.10
HCL Technologies Ltd	2.09
Tata Consultancy Services Ltd	1.97
Bharti Airtel Ltd	1.96
The Ramco Cements Ltd	1.87
Bajaj Finance Ltd	1.65
Petronet L N G Ltd	1.62
I T C Ltd	1.50
P I Industries Ltd	1.48
S R F Ltd	1.46
State Bank of India	1.40
Others	29.78
Corporate Debt	0.05
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
MMI	1.23
NCA	1.47

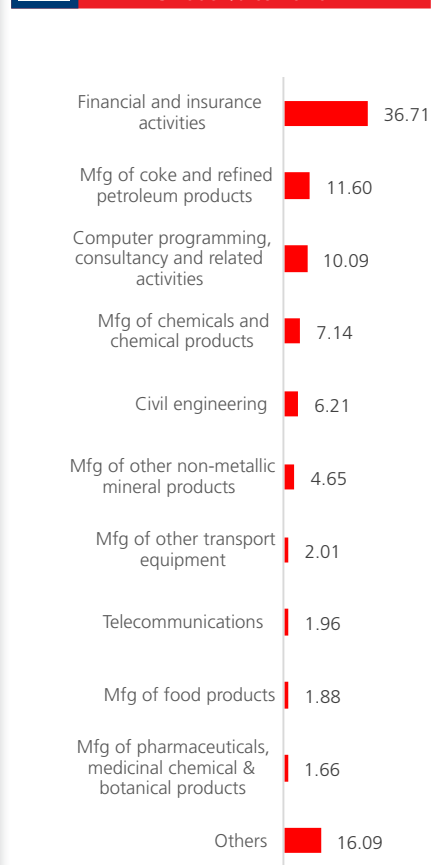
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

9,226.64

NAV

19.6776

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 6.15

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	58
Gsec / Debt	00 - 100	42
MMI / Others	00 - 100	-1

Performance Meter

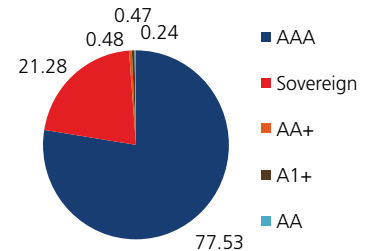
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	2.5	2.0
3 months	3.8	3.7
6 months	2.4	5.3
1 year	9.8	14.1
2 years	5.6	7.6
3 years	7.8	9.0
4 years	8.0	9.3
5 years	6.5	8.6
6 years	8.6	10.3
7 years	7.8	9.9
10 years	n.a	n.a
Inception	7.1	8.9

Past performance is not necessarily indicative of future performance

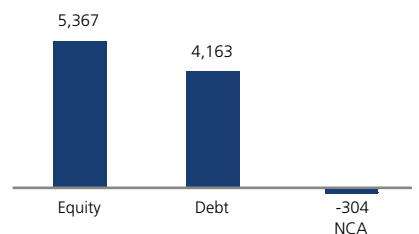
Portfolio

Holdings	% to Fund
Equity	58.17
Reliance Industries Ltd	5.23
HDFC Bank Ltd	4.28
Infosys Ltd	3.09
I T C Ltd	3.08
Housing Development Finance Corp. Ltd	2.96
Tata Consultancy Services Ltd	2.93
Larsen And Toubro Ltd	2.74
Hindustan Unilever Ltd	2.52
ICICI Bank Ltd	2.41
Maruti Suzuki India Ltd	2.04
Asian Paints Ltd	1.32
Axis Bank Ltd	1.32
Bharti Airtel Ltd	1.28
Mahindra & Mahindra Ltd	1.19
Nestle (India) Ltd	1.01
Sun Pharmaceuticals Ltd	0.99
State Bank of India	0.97
National Thermal Power Corporation Ltd	0.96
Oil & Natural Gas Corporation Ltd	0.93
UltraTech Cement Ltd	0.90
Others	16.02
G-Sec	17.51
7.69% GOI - 17.06.2043	3.61
8.24% NABARD - 22.03.2029	2.97
7.63% GOI - 17.06.2059	1.89
8.70% REC - 28.09.2028	1.87
8.54% REC - 15.11.2028	1.50
1.44% INFLATION INDEX GS 2023	1.13
8.22% NABARD - 13.12.2028	0.80
8.21% RJ SPL SDL - 31.03.2022	0.56
8.65% NABARD - 08.06.2028	0.23
9.72% PN SDL - 28.08.2023	0.15
Others	2.80
Corporate Debt	24.85
9.05% HDFC - 16.10.2028	2.33
7.85% IRFC - 01.07.2034	1.43
8.55% HDFC - 27.03.2029	1.25
8.56% REC - 29.11.2028	1.16
8.30% NTPC - 15.01.2029	0.80
8.35% Sundaram Finance - 31.05.2021	0.76
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.76
7.32% NTPC - 17.07.2029	0.75
8.23% IRFC - 29.03.2029	0.68
7.85% PFC - 03.04.2028	0.66
Others	14.27
MMI	2.76
NCA	-3.29

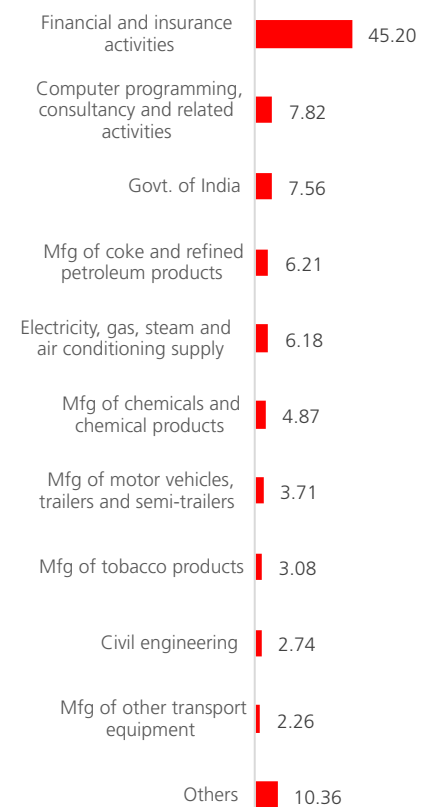
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

804.88

NAV

30.3817

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.22

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	56
Gsec / Debt	20 - 60	42
MMI / Others	00 - 40	2

Performance Meter

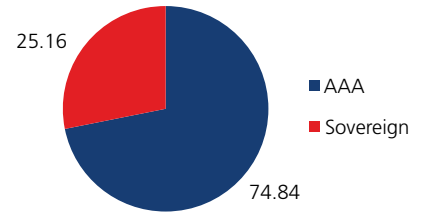
	Pension Growth Fund (%)	Benchmark (%)
1 month	1.8	2.1
3 months	5.4	3.9
6 months	5.0	5.2
1 year	14.7	13.4
2 years	6.2	6.9
3 years	8.2	8.8
4 years	9.2	9.3
5 years	9.0	8.6
6 years	11.2	10.4
7 years	10.5	10.1
10 years	9.4	9.0
Inception	10.8	10.7

Past performance is not necessarily indicative of future performance

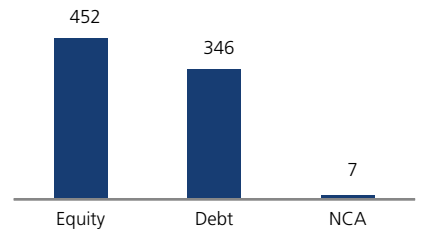
Portfolio

Holdings	% to Fund
Equity	56.11
Reliance Industries Ltd	5.03
SBI ETF Nifty Bank	4.88
ICICI Bank Ltd	3.32
Larsen And Toubro Ltd	2.94
Axis Bank Ltd	2.57
Kotak Banking ETF - Dividend Payout Option	2.40
HDFC Bank Ltd	2.40
Infosys Ltd	2.06
Asian Paints Ltd	1.31
HCL Technologies Ltd	1.30
Bharat Petroleum Corporation Ltd	1.22
UltraTech Cement Ltd	1.19
Bharti Airtel Ltd	1.19
Bajaj Finance Ltd	1.01
The Ramco Cements Ltd	0.96
Tata Consultancy Services Ltd	0.92
S R F Ltd	0.92
Titan Industries Ltd	0.92
Shree Cement Ltd	0.91
I T C Ltd	0.85
Others	17.79
G-Sec	17.33
8.70% REC - 28.09.2028	2.68
8.24% NABARD - 22.03.2029	2.62
1.44% INFLATION INDEX GS 2023	2.23
8.22% NABARD - 13.12.2028	1.31
7.69% GOI - 17.06.2043	1.17
7.63% GOI - 17.06.2059	1.15
7.72% GOI - 15.06.2049	0.75
8.52% KA SDL - 10.03.2020	0.63
9.18% PN SDL - 09.11.2021	0.30
8.30% Fertilizer Co GOI - 07.12.23	0.26
Others	4.24
Corporate Debt	24.42
8.23% IRFC - 29.03.2029	2.59
10.08% IOT Utkal Energy Services Limited - 20.03.2026	1.37
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	1.34
8.65% PFC - 28.12.2024	1.33
8.57% REC - 21.12.2024	1.32
8.30% NTPC - 15.01.2029	1.31
8.30% IRFC - 25.03.2029	1.30
8.12% EXIM- 25.04.2031	1.30
8.25% EXIM- 23.06.2031	1.30
8.18% EXIM- 07.12.2025	1.27
Others	9.98
MMI	1.24
NCA	0.91

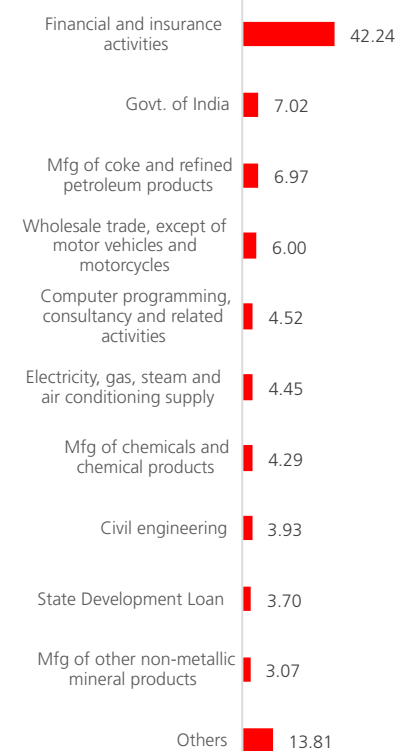
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception
13th July 2009

AUM (in Lakhs)
1,818.43

NAV
19.9949

Fund Manager
Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 4.58

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	5

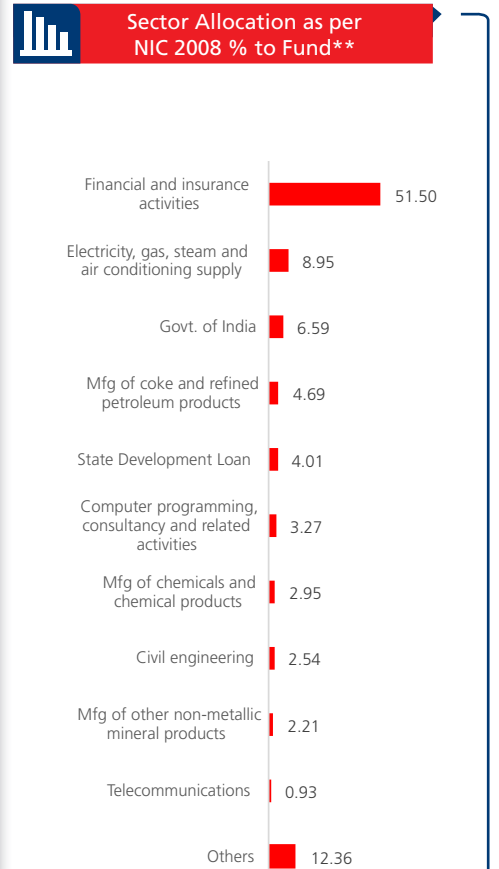
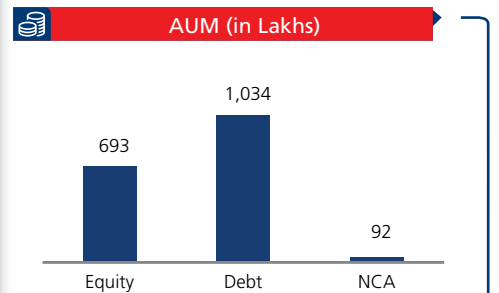
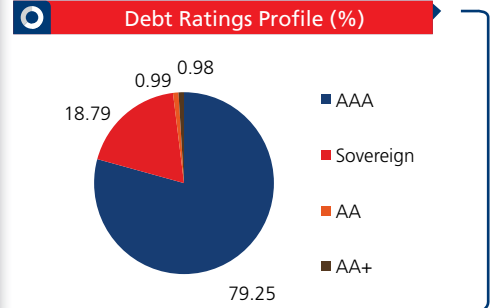
Performance Meter

	Pension Floor Fund (%)	Benchmark (%)
1 month	1.5	2.0
3 months	3.9	3.7
6 months	5.4	5.3
1 year	14.1	14.1
2 years	6.0	7.6
3 years	7.4	9.0
4 years	8.6	9.3
5 years	6.9	8.6
6 years	8.9	10.3
7 years	8.0	9.9
10 years	7.1	9.1
Inception	7.0	9.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	38.09
SBI ETF Nifty Bank	3.42
Reliance Industries Ltd	3.32
ICICI Bank Ltd	2.45
Larsen And Toubro Ltd	1.94
HDFC Bank Ltd	1.85
Infosys Ltd	1.70
Axis Bank Ltd	1.68
Kotak Banking ETF - Dividend Payout Option	1.64
Bharti Airtel Ltd	0.93
Asian Paints Ltd	0.89
HCL Technologies Ltd	0.84
Bharat Petroleum Corporation Ltd	0.82
The Ramco Cements Ltd	0.74
UltraTech Cement Ltd	0.69
Shree Cement Ltd	0.69
Bajaj Finance Ltd	0.67
P I Industries Ltd	0.66
S R F Ltd	0.60
Tata Consultancy Services Ltd	0.60
I T C Ltd	0.58
Others	11.37
G-Sec	15.79
1.44% INFLATION INDEX GS 2023	3.72
8.70% REC - 28.09.2028	1.19
8.65% NABARD - 08.06.2028	0.59
8.54% REC - 15.11.2028	0.59
8.42% NABARD - 13.02.2029	0.58
8.22% NABARD - 13.12.2028	0.58
8.09% REC - 21.03.2028	0.57
7.60% PFC - 20.02.2027	0.55
7.10% PFC - 11.01.2027	0.54
9.72% PN SDL - 28.08.2023	0.41
Others	6.47
Corporate Debt	41.06
8.23% IRFC - 29.03.2029	1.72
7.32% NTPC - 17.07.2029	1.63
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	1.19
8.65% PFC - 28.12.2024	1.18
8.67% PFC - 18.11.2028	1.18
8.11% EXIM- 11.07.2031	1.17
9.25% LIC Housing Finance - 12.11.2022	1.16
8.30% NTPC - 15.01.2029	1.16
8.55% HDFC - 27.03.2029	1.16
8.30% IRFC - 25.03.2029	1.15
Others	28.37
MMI	0.00
NCA	5.06



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

5,364.59

NAV

20.2583

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.30

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	4

Performance Meter

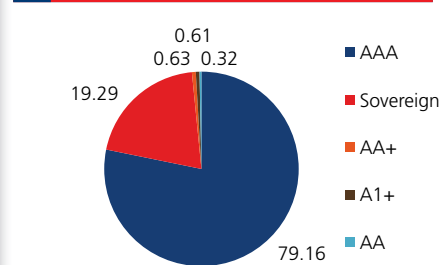
	Pension Floor Fund II (%)	Benchmark (%)
1 month	1.5	2.0
3 months	4.1	3.7
6 months	5.9	5.3
1 year	14.9	14.1
2 years	6.6	7.6
3 years	7.9	9.0
4 years	8.9	9.3
5 years	7.2	8.6
6 years	9.3	10.3
7 years	8.4	9.9
10 years	n.a	n.a
Inception	7.5	8.7

Past performance is not necessarily indicative of future performance

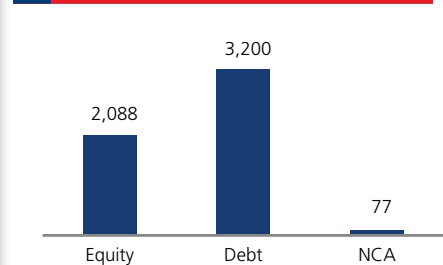
Portfolio

Holdings	% to Fund
Equity	38.92
Reliance Industries Ltd	3.37
SBI ETF Nifty Bank	3.34
ICICI Bank Ltd	2.55
Larsen And Toubro Ltd	2.09
Infosys Ltd	2.00
HDFC Bank Ltd	1.94
Kotak Banking ETF - Dividend Payout Option	1.63
Axis Bank Ltd	1.51
Asian Paints Ltd	0.89
HCL Technologies Ltd	0.89
Bharat Petroleum Corporation Ltd	0.79
Bharti Airtel Ltd	0.77
Tata Consultancy Services Ltd	0.72
P I Industries Ltd	0.71
The Ramco Cements Ltd	0.68
Bajaj Finance Ltd	0.65
Britannia Industries Ltd	0.64
Petronet L N G Ltd	0.63
I T C Ltd	0.59
S R F Ltd	0.55
Others	12.01
G-Sec	22.54
8.24% NABARD - 22.03.2029	3.92
8.70% REC - 28.09.2028	2.82
7.69% GOI - 17.06.2043	2.21
8.54% REC - 15.11.2028	2.19
1.44% INFLATION INDEX GS 2023	2.15
7.63% GOI - 17.06.2059	1.93
7.72% GOI - 15.06.2049	1.17
8.22% NABARD - 13.12.2028	0.98
8.20% GOI - 15.02.22	0.25
9.72% PN SDL - 28.08.2023	0.25
Others	4.66
Corporate Debt	34.50
9.05% HDFC - 16.10.2028	2.01
8.56% REC - 29.11.2028	1.79
8.55% HDFC - 27.03.2029	1.76
7.32% NTPC - 17.07.2029	1.29
8.35% Sundaram Finance - 31.05.2021	1.12
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.12
8.30% NTPC - 15.01.2029	0.98
7.85% PFC - 03.04.2028	0.95
8.30% IRFC - 25.03.2029	0.78
8.25% EXIM- 23.06.2031	0.78
Others	21.92
MMI	2.60
NCA	1.43

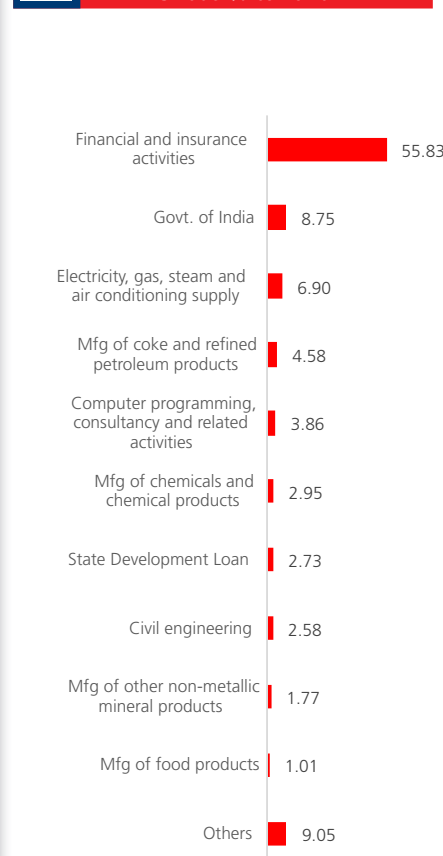
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,380.27

NAV

62.5547

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.35

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	53
MMI / Others	00 - 40	2

Performance Meter

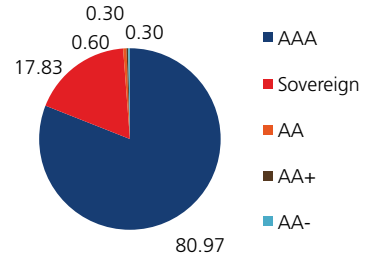
	Pension Balanced Fund (%)	Benchmark (%)
1 month	1.6	1.9
3 months	4.5	3.3
6 months	5.3	5.8
1 year	14.9	13.5
2 years	6.2	7.1
3 years	7.8	8.5
4 years	9.0	9.1
5 years	9.0	8.7
6 years	10.9	10.2
7 years	10.1	9.8
10 years	9.2	8.9
Inception	11.9	10.1

Past performance is not necessarily indicative of future performance

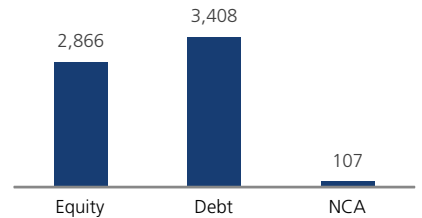
Portfolio

Holdings	% to Fund
Equity	44.91
SBI ETF Nifty Bank	3.94
Reliance Industries Ltd	3.85
ICICI Bank Ltd	2.93
Larsen And Toubro Ltd	2.38
Infosys Ltd	2.31
HDFC Bank Ltd	2.27
Kotak Banking ETF - Dividend Payout Option	1.96
Axis Bank Ltd	1.76
Bharat Petroleum Corporation Ltd	1.03
Asian Paints Ltd	1.03
HCL Technologies Ltd	1.00
Bharti Airtel Ltd	0.91
Tata Consultancy Services Ltd	0.83
State Bank of India	0.76
Shree Cement Ltd	0.75
Petronet L N G Ltd	0.74
Voltas Ltd	0.73
The Ramco Cements Ltd	0.73
I T C Ltd	0.72
P I Industries Ltd	0.70
Others	13.61
G-Sec	18.15
8.24% NABARD - 22.03.2029	2.64
7.69% GOI - 17.06.2043	2.38
8.70% REC - 28.09.2028	1.69
8.54% REC - 15.11.2028	1.67
7.63% GOI - 17.06.2059	1.63
7.72% GOI - 15.06.2049	0.95
8.22% NABARD - 13.12.2028	0.83
7.10% PFC - 11.01.2027	0.61
9.35% IIFCL - 17.11.23	0.34
8.65% NABARD - 08.06.2028	0.34
Others	5.06
Corporate Debt	34.56
8.55% HDFC - 27.03.2029	1.48
8.56% REC - 29.11.2028	1.34
8.44% HDFC Bank - 28.12.2028	0.99
7.32% NTPC - 17.07.2029	0.93
8.65% PFC - 28.12.2024	0.84
8.30% NTPC - 15.01.2029	0.83
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.68
8.25% EXIM- 23.06.2031	0.65
8.23% IRFC - 29.03.2029	0.65
8.19% NTPC - 15.12.2025	0.65
Others	25.52
MMI	0.71
NCA	1.67

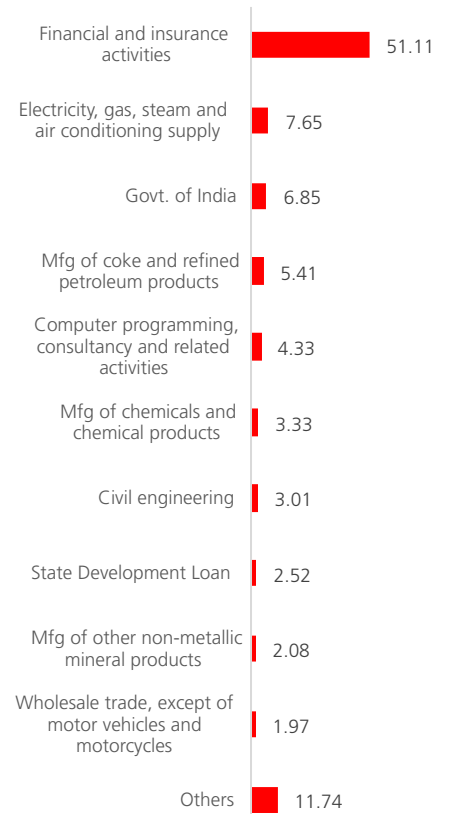
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

24th January 2010

AUM (in Lakhs)

340.41

NAV

24.4710

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.71

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	34
MMI / Others	00 - 40	9

Performance Meter

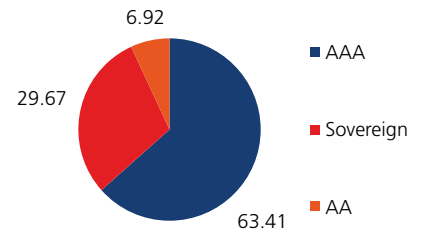
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	1.7	2.6
3 months	5.1	5.0
6 months	4.1	3.9
1 year	13.3	13.2
2 years	5.6	6.5
3 years	7.9	9.4
4 years	9.0	9.6
5 years	8.9	8.3
6 years	11.6	10.9
7 years	11.3	10.6
10 years	n.a	n.a
Inception	9.6	8.8

Past performance is not necessarily indicative of future performance

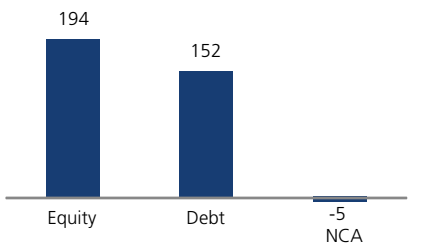
Portfolio

Holdings	% to Fund
Equity	56.89
SBI ETF Nifty Bank	5.06
Reliance Industries Ltd	4.87
ICICI Bank Ltd	3.74
Infosys Ltd	3.06
Larsen And Toubro Ltd	3.00
HDFC Bank Ltd	2.79
Kotak Banking ETF - Dividend Payout Option	2.37
Axis Bank Ltd	2.16
HCL Technologies Ltd	1.53
Asian Paints Ltd	1.40
Bharat Petroleum Corporation Ltd	1.17
Bharti Airtel Ltd	1.13
P I Industries Ltd	1.06
Tata Consultancy Services Ltd	1.05
The Ramco Cements Ltd	1.01
I T C Ltd	1.00
Bajaj Finance Ltd	0.91
Petronet L N G Ltd	0.91
S R F Ltd	0.78
Britannia Industries Ltd	0.75
Others	17.16
G-Sec	13.25
7.69% GOI - 17.06.2043	3.91
8.20% GOI - 15.02.22	2.16
7.72% GOI - 15.06.2049	2.07
8.15% GOI FCI Bonds - 16.10.22	1.54
1.44% INFLATION INDEX GS 2023	0.98
7.63% GOI - 17.06.2059	0.63
8.30% Fertilizer Co GOI - 07.12.23	0.11
8.15% GOI - 24.11.2026	0.09
7.20% MH SDL -09.08.2027	0.08
8.68% TN SDL - 26.05.2021	0.07
Others	1.63
Corporate Debt	21.16
8.56% REC - 29.11.2028	3.14
9.36% IDFC Bank - 21.08.24	3.09
8.44% HDFC Bank - 28.12.2028	3.09
8.19% NTPC - 15.12.2025	3.03
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.98
7.32% NTPC - 17.07.2029	2.90
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.65
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.33
Others	0.66
MMI	10.28
NCA	-1.58

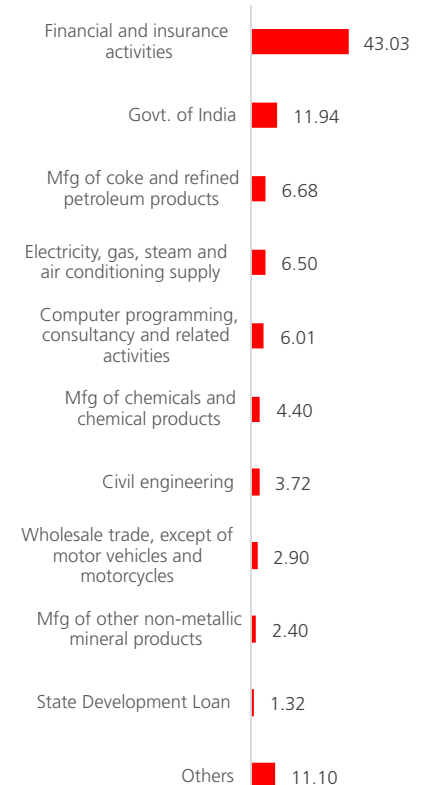
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

2,856.74

NAV

36.3042

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.49

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	35
Debt	25 - 100	62
MMI / Others	00 - 40	3

Performance Meter

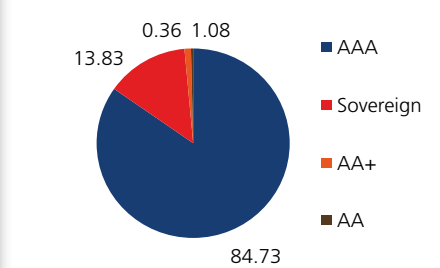
	Pension Bond Fund (%)	Benchmark (%)
1 month	1.1	1.2
3 months	1.3	1.7
6 months	8.1	7.6
1 year	15.2	13.6
2 years	7.8	7.5
3 years	7.2	7.4
4 years	8.4	8.4
5 years	8.9	8.9
6 years	9.4	9.4
7 years	8.7	8.7
10 years	8.8	8.2
Inception	8.6	6.9

Past performance is not necessarily indicative of future performance

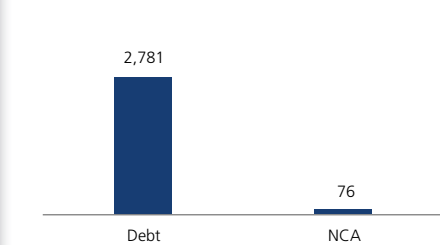
Portfolio

Holdings	% to Fund
G-Sec	34.91
8.24% NABARD - 22.03.2029	6.63
8.54% REC - 15.11.2028	4.48
7.63% GOI - 17.06.2059	3.50
8.70% REC - 28.09.2028	3.40
8.22% NABARD - 13.12.2028	1.85
1.44% INFLATION INDEX GS 2023	1.06
7.69% GOI - 17.06.2043	0.82
8.65% NABARD - 08.06.2028	0.75
8.80% REC - 22.01.2029	0.75
8.42% NABARD - 13.02.2029	0.74
Others	10.93
Corporate Debt	61.91
9.05% HDFC - 16.10.2028	4.15
8.55% HDFC - 27.03.2029	3.31
8.56% REC - 29.11.2028	2.62
7.32% NTPC - 17.07.2029	1.73
8.55% IRFC - 21.02.2029	1.49
8.30% NTPC - 15.01.2029	1.47
8.23% IRFC - 29.03.2029	1.46
8.05% NTPC - 05.05.2026	1.43
8.67% PFC - 18.11.2028	1.12
9.19% LIC Housing Finance - 06.06.2023 P - 06.02.20	1.12
Others	42.01
MMI	0.53
NCA	2.66

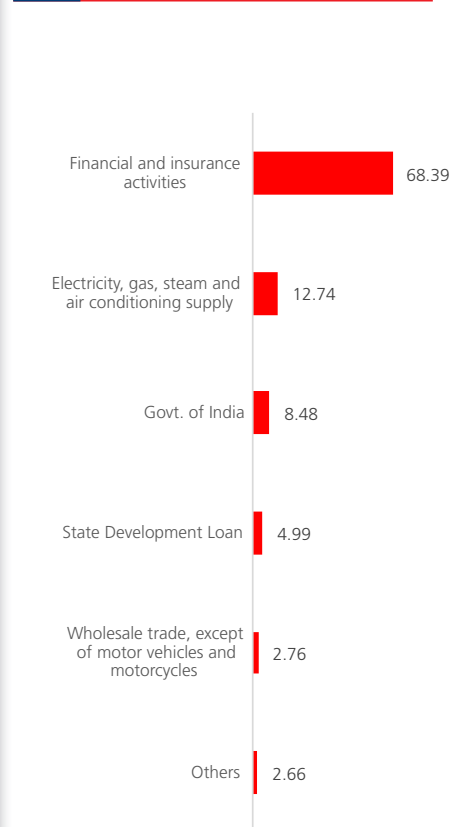
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
300.47

NAV
34.1970

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA);
Debt - 100% (IBEX)

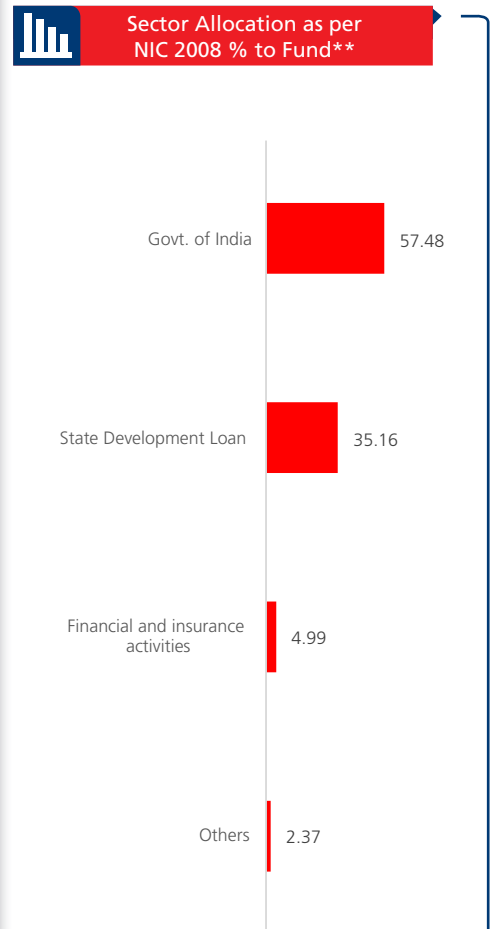
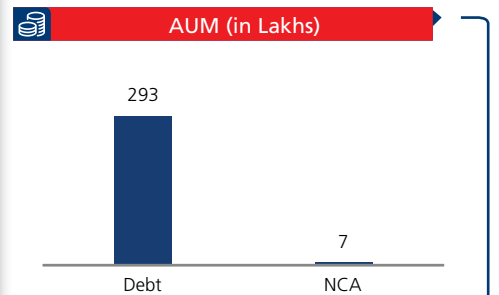
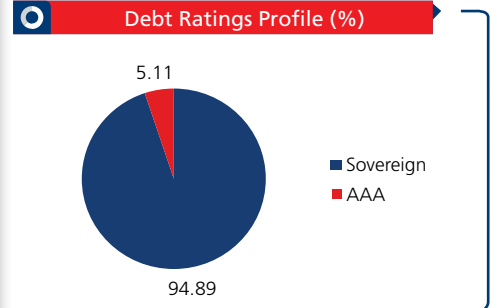
Modified Duration
Debt & Money
Market Instruments : 5.79

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	93
MMI / Others	00 - 40	7

Performance Meter		
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.9	1.0
3 months	0.8	1.2
6 months	7.6	7.8
1 year	15.2	14.3
2 years	8.2	8.8
3 years	7.4	8.0
4 years	8.7	9.0
5 years	9.3	9.5
6 years	9.8	9.8
7 years	9.0	9.3
10 years	8.6	8.8
Inception	7.8	7.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	92.64
7.69% GOI - 17.06.2043	12.16
7.72% GOI - 15.06.2049	12.03
6.35% GOI 2020 - 02.01.20	6.67
8.01% RJ SPL SDL - 23.06.2020	6.32
7.63% GOI - 17.06.2059	5.89
1.44% INFLATION INDEX GS 2023	4.35
7.71% GJ SDL - 01.03.2027	3.91
7.38% MP SDL - 14.09.2026	3.85
6.65% Fertilizer Co GOI - 29.01.23	3.73
7.32% GOI - 28.01.2024	3.23
Others	30.51
MMI	4.99
NCA	2.37



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

90.64

NAV

29.1607

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.87

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	45
Debt	25 - 100	39
MMI / Others	00 - 40	16

Performance Meter

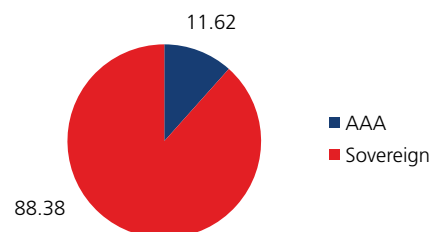
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.8	0.5
3 months	1.8	1.5
6 months	4.6	3.4
1 year	9.1	7.2
2 years	6.4	7.3
3 years	6.3	7.1
4 years	6.8	7.2
5 years	7.1	7.5
6 years	7.6	7.8
7 years	8.1	7.9
10 years	7.7	7.6
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

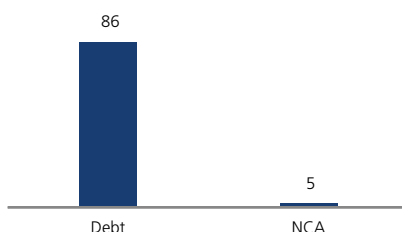
Portfolio

Holdings	% to Fund
G-Sec	44.65
9.37% MAH SDL - 04.12.2023	16.59
8.84% PN SDL - 11.06.2024	4.52
8.39% RJ SPL SDL - 15.03.2022	2.39
8.90% MH SDL - 19.12.2022	2.36
8.92% RJ SDL - 21.11.2022	2.36
8.51% PN SDL - 10.04.2023	2.29
8.15% GOI FCI Bonds - 16.10.22	2.23
8.21% RJ SPL SDL - 31.03.2022	2.21
6.13% GOI - 04.06.2028	1.91
8.30% Fertilizer Co GOI - 07.12.23	1.76
Others	6.01
Corporate Debt	39.29
FRB G - 21.12.20	39.29
MMI	11.03
NCA	5.03

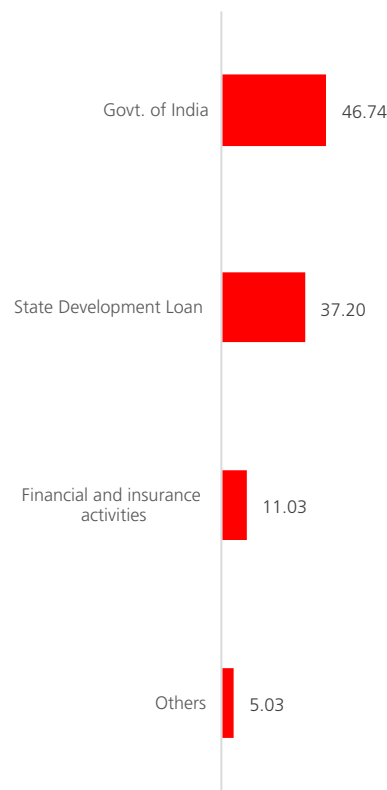
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



[Market Outlook](#)
[Fund Performance](#)
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[Individual Funds](#)
[Group Funds](#)
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[Next](#)
[Email](#)

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

868.30

NAV

20.2745

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.58

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

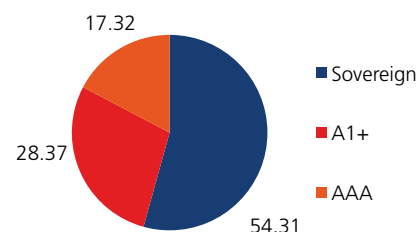
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.6	1.5
6 months	3.1	3.4
1 year	6.8	7.2
2 years	6.6	7.3
3 years	6.6	7.1
4 years	6.8	7.2
5 years	7.2	7.5
6 years	7.4	7.8
7 years	7.6	7.9
10 years	n.a	n.a
Inception	7.4	7.7

Past performance is not necessarily indicative of future performance

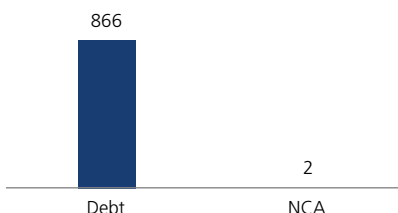
Portfolio

Holdings	% to Fund
MMI	99.74
NCA	0.26

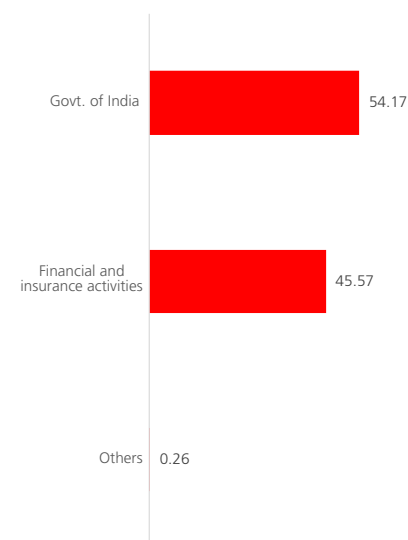
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.43

NAV

19.0684

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 1.77

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	86
MMI / Others	00 - 40	14

Performance Meter

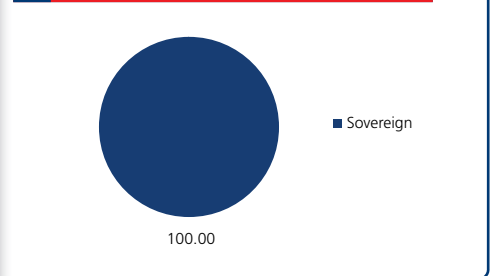
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.5	2.3
3 months	1.2	4.3
6 months	3.4	4.5
1 year	6.9	14.2
2 years	3.9	7.6
3 years	3.6	9.5
4 years	3.7	9.5
5 years	4.1	8.4
6 years	4.4	10.5
7 years	4.4	10.3
10 years	4.5	9.3
Inception	4.9	9.1

Past performance is not necessarily indicative of future performance

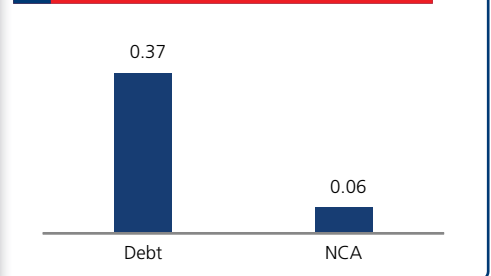
Portfolio

Holdings	% to Fund
G-Sec	85.60
8.56% TN SDL - 22.06.2021	77.50
9.20% GOI - 30.09.2030	8.11
MMI	0.00
NCA	14.40

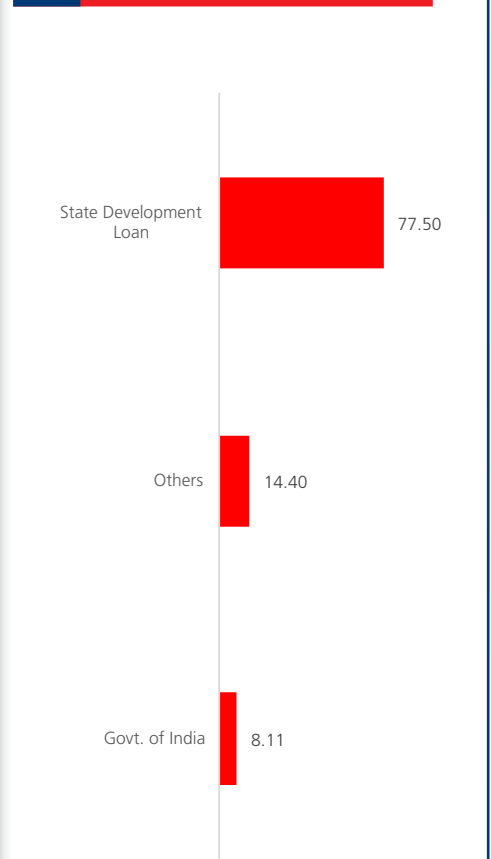
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

35,681.87

NAV

18.6200

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.38

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	82
MMI / Others	00 - 40	18

Performance Meter

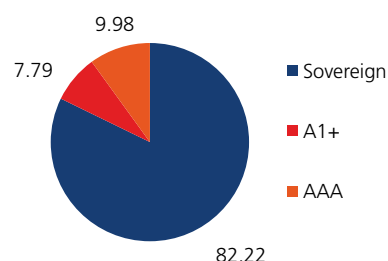
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.5	1.5
6 months	3.0	3.4
1 year	6.3	7.2
2 years	6.2	7.3
3 years	6.1	7.1
4 years	6.3	7.2
5 years	6.6	7.5
6 years	7.0	7.8
7 years	7.2	7.9
10 years	n.a	n.a
Inception	7.5	8.0

Past performance is not necessarily indicative of future performance

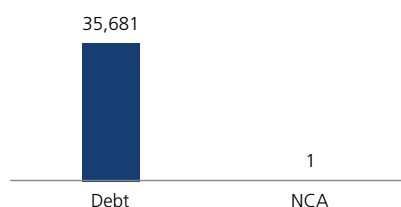
Portfolio

Holdings	% to Fund
G-Sec	82.22
364 Days T Bill - 29.10.2020	26.32
91 Days T Bill - 16.01.2020	19.04
182 Days T Bill - 12.12.2019	13.87
364 Days T Bill - 12.03.2020	6.96
364 Days T Bill - 27.08.2020	6.86
364 Days T Bill - 30.07.2020	5.00
364 Days T Bill - 06.08.2020	2.19
8.56% MH SDL - 11.07.2028	1.99
MMI	17.78
NCA	0.00

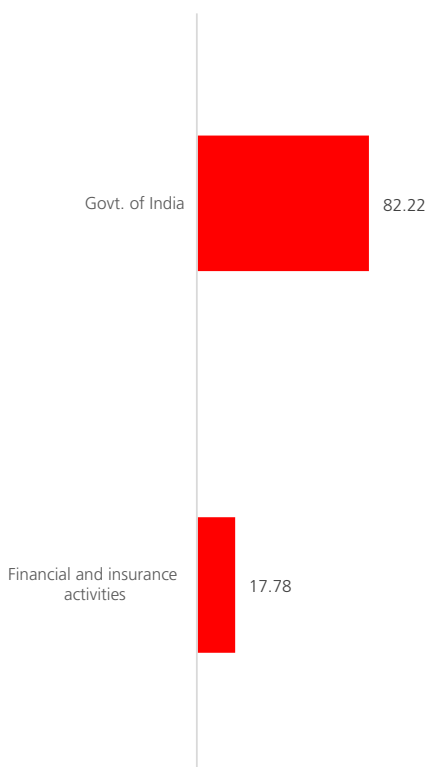
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP
DYNAMIC FLOOR FUND**

**KOTAK GROUP
BALANCED FUND**

**KOTAK GROUP
BOND FUND**

**KOTAK GROUP
GILT FUND**

**KOTAK GROUP
FLOATING RATE FUND**

**KOTAK GROUP MONEY
MARKET FUND**

**KOTAK GROUP SECURE
CAPITAL FUND**

**KOTAK GROUP SHORT
TERM BOND FUND**

**KOTAK GROUP
PRUDENT FUND**

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception
07th January 2010

AUM (in Lakhs)
414.16

NAV
32.2031

Fund Manager
Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details
Equity - 30% (Nifty)
Debt - 70% (Crisil Composite Bond)

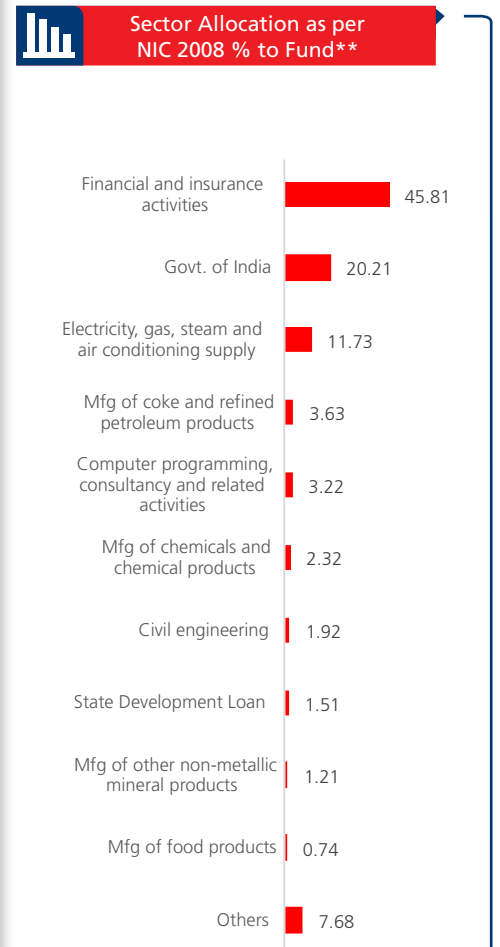
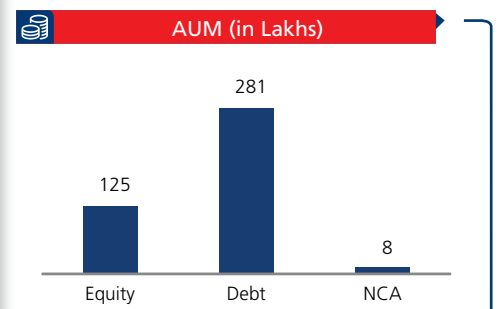
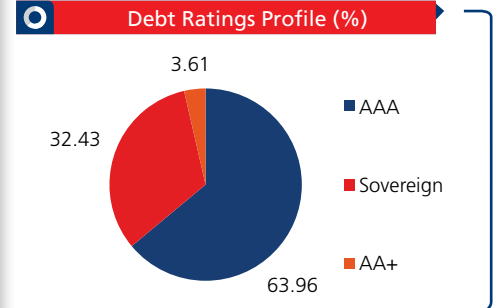
Modified Duration
Debt & Money
Market Instruments : 5.46

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	00 - 100	64
MMI / Others	00 - 40	6

Performance Meter		
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.4	1.9
3 months	3.2	3.3
6 months	5.9	5.8
1 year	14.0	14.0
2 years	6.7	7.6
3 years	7.6	8.7
4 years	8.6	9.1
5 years	7.0	8.7
6 years	9.1	10.1
7 years	8.2	9.7
10 years	n.a	n.a
Inception	7.3	8.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	30.22
SBI ETF Nifty Bank	2.68
Reliance Industries Ltd	2.67
ICICI Bank Ltd	2.05
Infosys Ltd	1.64
Larsen And Toubro Ltd	1.58
HDFC Bank Ltd	1.47
Kotak Banking ETF - Dividend Payout Option	1.26
Axis Bank Ltd	1.11
Asian Paints Ltd	0.79
HCL Technologies Ltd	0.76
Bharat Petroleum Corporation Ltd	0.62
Bharti Airtel Ltd	0.62
I T C Ltd	0.54
State Bank of India	0.53
Tata Consultancy Services Ltd	0.50
The Ramco Cements Ltd	0.49
P I Industries Ltd	0.49
Petronet L N G Ltd	0.48
Britannia Industries Ltd	0.47
S R F Ltd	0.43
Others	9.06
G-Sec	29.45
8.15% GOI FCI Bonds - 16.10.22	5.06
7.69% GOI - 17.06.2043	4.73
7.63% GOI - 17.06.2059	4.07
9.20% GOI - 30.09.2030	2.80
8.70% REC - 28.09.2028	2.61
8.54% REC - 15.11.2028	2.58
8.24% NABARD - 22.03.2029	2.54
7.72% GOI - 15.06.2049	1.36
1.44% INFLATION INDEX GS 2023	1.28
8.15% GOI - 24.11.2026	0.15
Others	2.27
Corporate Debt	34.74
9.30% PGC - 28.06.2023	3.27
8.85% PGC - 19.10.2021	3.15
8.90% PFC - 18.03.2028	2.59
8.63% REC - 25.08.2028	2.57
8.30% NTPC - 15.01.2029	2.54
8.44% HDFC Bank - 28.12.2028	2.54
8.25% EXIM- 23.06.2031	2.52
8.23% IRFC - 29.03.2029	2.52
8.19% NTPC - 15.12.2025	2.49
7.85% PFC - 03.04.2028	2.45
Others	8.10
MMI	3.62
NCA	1.97



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

92,396.91

NAV

73.8826

Fund Manager

Equity: Rohit Agarwal
Debt: Kunal Shah

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.23

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	4

Performance Meter

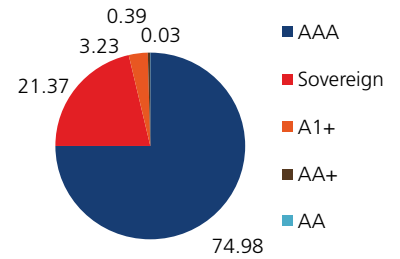
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	1.8	2.6
3 months	5.6	5.0
6 months	5.3	3.9
1 year	15.1	13.2
2 years	6.7	6.5
3 years	8.8	9.4
4 years	9.8	9.6
5 years	9.6	8.3
6 years	12.3	10.9
7 years	12.0	10.6
10 years	10.4	9.1
Inception	13.0	11.6

Past performance is not necessarily indicative of future performance

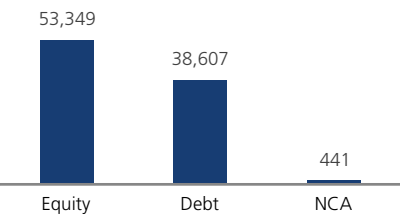
Portfolio

Holdings	% to Fund
Equity	57.74
SBI ETF Nifty Bank	5.05
Reliance Industries Ltd	5.01
ICICI Bank Ltd	3.75
Larsen And Toubro Ltd	3.15
Infosys Ltd	3.07
HDFC Bank Ltd	2.87
Kotak Banking ETF - Dividend Payout Option	2.34
Axis Bank Ltd	2.06
HCL Technologies Ltd	1.48
Asian Paints Ltd	1.30
Bharat Petroleum Corporation Ltd	1.17
Bharti Airtel Ltd	1.16
Tata Consultancy Services Ltd	1.01
Bajaj Finance Ltd	1.01
P I Industries Ltd	0.97
The Ramco Cements Ltd	0.96
Petronet L N G Ltd	0.95
Britannia Industries Ltd	0.88
I T C Ltd	0.88
S R F Ltd	0.84
Others	17.83
G-Sec	15.06
8.70% REC - 28.09.2028	2.08
7.63% GOI - 17.06.2059	2.05
7.69% GOI - 17.06.2043	1.79
8.24% NABARD - 22.03.2029	1.23
8.54% REC - 15.11.2028	1.21
7.72% GOI - 15.06.2049	0.99
1.44% INFLATION INDEX GS 2023	0.74
8.22% NABARD - 13.12.2028	0.70
8.15% GOI FCI Bonds - 16.10.22	0.56
8.30% GOI - 31.12.2042	0.18
Others	3.54
Corporate Debt	22.97
8.56% REC - 29.11.2028	1.19
8.55% HDFC - 27.03.2029	1.06
7.32% NTPC - 17.07.2029	1.02
9.05% HDFC - 16.10.2028	0.98
8.65% PFC - 28.12.2024	0.68
8.23% IRFC - 29.03.2029	0.64
7.85% PFC - 03.04.2028	0.64
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.63
8.30% NTPC - 15.01.2029	0.59
8.5383% Bajaj Finance Ltd - 07.06.2022	0.57
Others	14.97
MMI	3.75
NCA	0.48

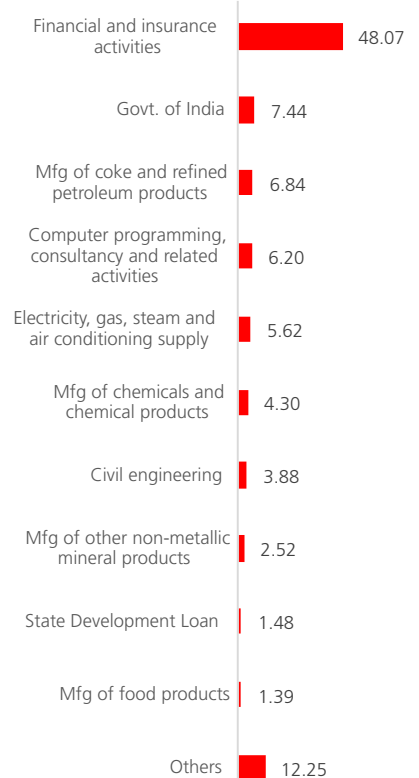
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,55,732.10

NAV

39.0011

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.35

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	32
Debt	25 - 100	59
MMI / Others	00 - 40	8

Performance Meter

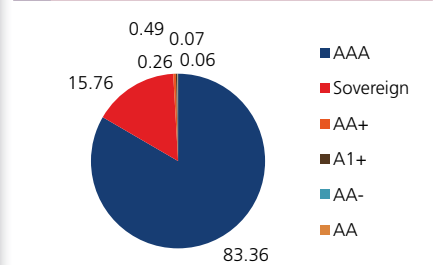
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	1.1	1.2
3 months	1.4	1.7
6 months	8.1	7.6
1 year	15.6	13.6
2 years	8.3	7.5
3 years	7.8	7.4
4 years	8.9	8.4
5 years	9.3	8.9
6 years	9.9	9.4
7 years	9.2	8.7
10 years	9.5	8.2
Inception	9.1	6.9

Past performance is not necessarily indicative of future performance

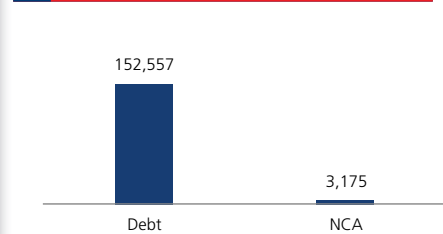
Portfolio

Holdings	% to Fund
G-Sec	32.35
8.24% NABARD - 22.03.2029	5.74
7.69% GOI - 17.06.2043	4.24
8.70% REC - 28.09.2028	3.97
8.54% REC - 15.11.2028	3.22
7.63% GOI - 17.06.2059	3.20
7.72% GOI - 15.06.2049	2.16
8.22% NABARD - 13.12.2028	1.62
1.44% INFLATION INDEX GS 2023	1.03
8.15% GOI FCI Bonds - 16.10.22	0.42
7.95% GOI - 28.08.32	0.35
Others	6.40
Corporate Debt	59.21
8.55% HDFC - 27.03.2029	2.54
8.56% REC - 29.11.2028	2.47
9.05% HDFC - 16.10.2028	2.34
7.32% NTPC - 17.07.2029	2.07
8.44% HDFC Bank - 28.12.2028	1.80
8.5383% Bajaj Finance Ltd - 07.06.2022	1.78
8.23% IRFC - 29.03.2029	1.61
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.58
8.30% NTPC - 15.01.2029	1.52
8.35% Sundaram Finance - 31.05.2021	1.43
Others	40.05
MMI	6.41
NCA	2.04

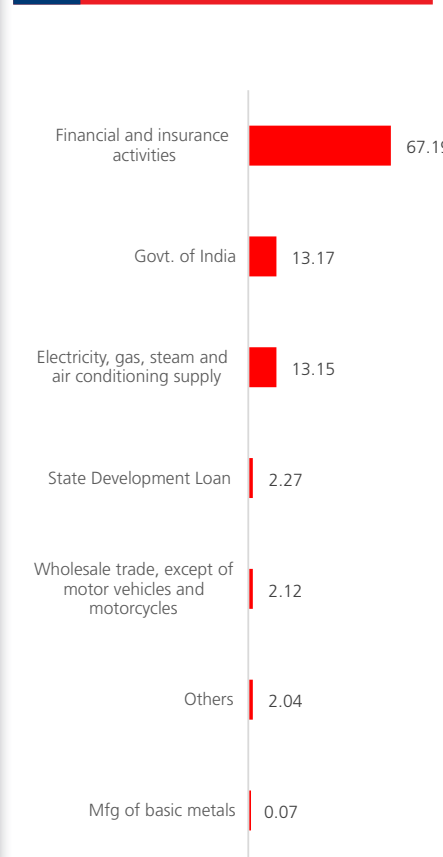
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

11,048.97

NAV

35.0253

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 5.85

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	84
MMI / Others	00 - 20	16

Performance Meter

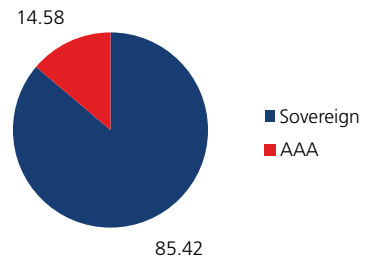
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.9	1.0
3 months	0.6	1.2
6 months	7.8	7.8
1 year	15.5	14.3
2 years	8.4	8.8
3 years	7.6	8.0
4 years	8.9	9.0
5 years	9.5	9.5
6 years	10.1	9.8
7 years	9.2	9.3
10 years	8.8	8.8
Inception	8.0	7.8

Past performance is not necessarily indicative of future performance

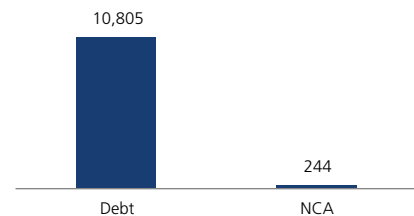
Portfolio

Holdings	% to Fund
G-Sec	83.54
7.69% GOI - 17.06.2043	21.69
7.61% GOI - 09.05.2030	14.23
9.12% GJ SDL - 23.05.2022	5.78
7.72% GOI - 15.06.2049	4.80
7.32% GOI - 28.01.2024	3.79
7.65% TN SDL -06.12.2027	3.63
7.63% GOI - 17.06.2059	3.15
6.35% GOI 2020 - 02.01.20	2.31
7.71% GJ SDL - 01.03.2027	2.18
7.38% MP SDL - 14.09.2026	2.15
Others	19.81
MMI	14.25
NCA	2.21

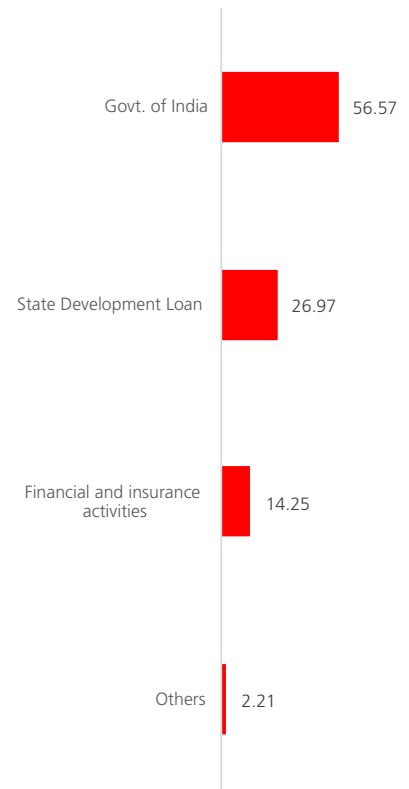
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
07th December 2004

AUM (in Lakhs)
11,734.79

NAV
30.8684

Fund Manager
Debt : Kunal Shah

Benchmark Details
Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

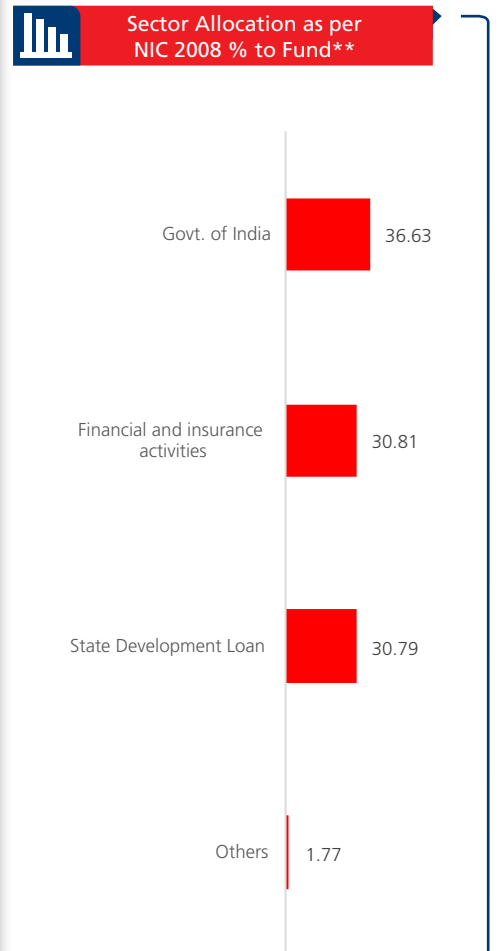
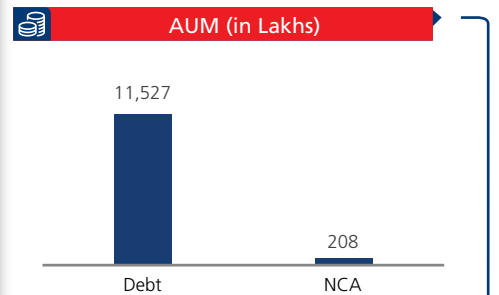
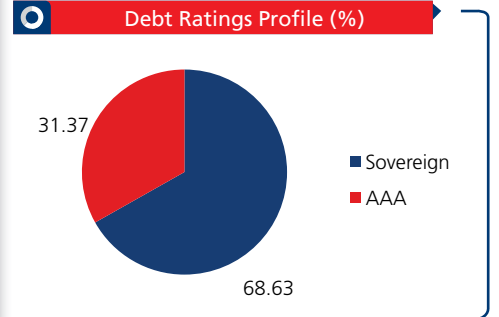
Modified Duration
Debt & Money
Market Instruments : 1.77

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	40
Debt	25 - 100	34
MMI / Others	00 - 40	27

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.7	0.5
3 months	1.8	1.5
6 months	4.6	3.4
1 year	9.5	7.2
2 years	6.9	7.3
3 years	6.8	7.1
4 years	7.2	7.2
5 years	7.5	7.5
6 years	8.0	7.8
7 years	8.5	7.9
10 years	8.1	7.6
Inception	7.9	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	39.70
9.37% MAH SDL - 04.12.2023	12.83
7.95% GOI - 28.08.32	4.58
8.92% RJ SDL - 21.11.2022	3.73
9.12% GJ SDL - 23.05.2022	2.72
8.39% RJ SPL SDL - 15.03.2022	2.10
8.62% MAH SDL - 20.02.2023	1.81
8.38% MAH SDL - 25.03.2020	1.76
8.84% PN SDL - 11.06.2024	1.69
8.30% Fertilizer Co GOI - 07.12.23	1.30
8.21% RJ SPL SDL - 31.03.2022	1.21
Others	5.97
Corporate Debt	33.77
FRB G - 21.12.20	24.82
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	8.96
MMI	24.76
NCA	1.77



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Will protect capital and not have downside risks.

Date of Inception

12th August 2013

AUM (in Lakhs)

2.14

NAV

14.2143

Fund Manager

Debt : Kunal Shah

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : -

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

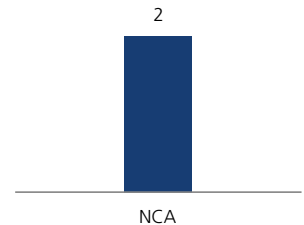
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	-0.1	0.5
3 months	-0.2	1.5
6 months	-0.5	3.4
1 year	2.3	7.2
2 years	3.6	7.3
3 years	3.9	7.1
4 years	4.3	7.2
5 years	5.0	7.5
6 years	5.7	7.8
7 years	n.a	n.a
10 years	n.a	n.a
Inception	5.8	7.9

Past performance is not necessarily indicative of future performance

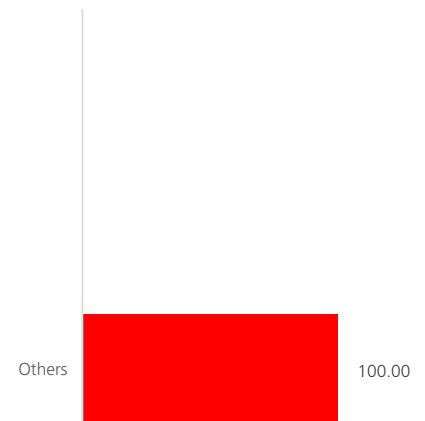
Portfolio

Holdings	% to Fund
NCA	100.00

AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

42,289.83

NAV

21.4680

Fund Manager

Debt : Kunal Shah

Benchmark Details

Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.43

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	37
Debt	25 - 100	55
MMI / Others	00 - 40	8

Performance Meter

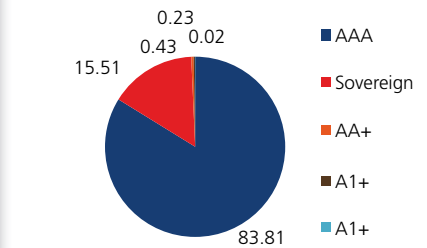
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	1.1	1.2
3 months	1.2	1.7
6 months	7.8	7.6
1 year	15.0	13.6
2 years	8.1	7.5
3 years	7.6	7.4
4 years	8.6	8.4
5 years	9.1	8.9
6 years	9.7	9.4
7 years	9.0	8.7
10 years	n.a	n.a
Inception	9.3	8.7

Past performance is not necessarily indicative of future performance

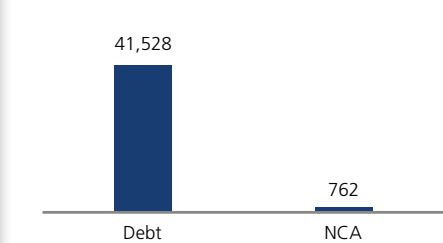
Portfolio

Holdings	% to Fund
G-Sec	37.21
8.12% NHPC - 22.03.2029	6.21
8.24% NABARD - 22.03.2029	5.75
7.69% GOI - 17.06.2043	5.34
8.70% REC - 28.09.2028	3.60
7.63% GOI - 17.06.2059	3.31
8.54% REC - 15.11.2028	2.73
7.72% GOI - 15.06.2049	1.70
8.22% NABARD - 13.12.2028	1.62
8.42% NABARD - 13.02.2029	0.33
8.90% MH SDL - 19.12.2022	0.26
Others	6.37
Corporate Debt	54.51
8.55% HDFC - 27.03.2029	2.26
8.56% REC - 29.11.2028	2.10
7.32% NTPC - 17.07.2029	1.99
8.44% HDFC Bank - 28.12.2028	1.89
9.05% HDFC - 16.10.2028	1.58
8.5383% Bajaj Finance Ltd - 07.06.2022	1.55
8.30% NTPC - 15.01.2029	1.54
8.23% IRFC - 29.03.2029	1.48
8.02% EXIM - 29.10.2025	1.37
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.33
Others	37.42
MMI	6.48
NCA	1.80

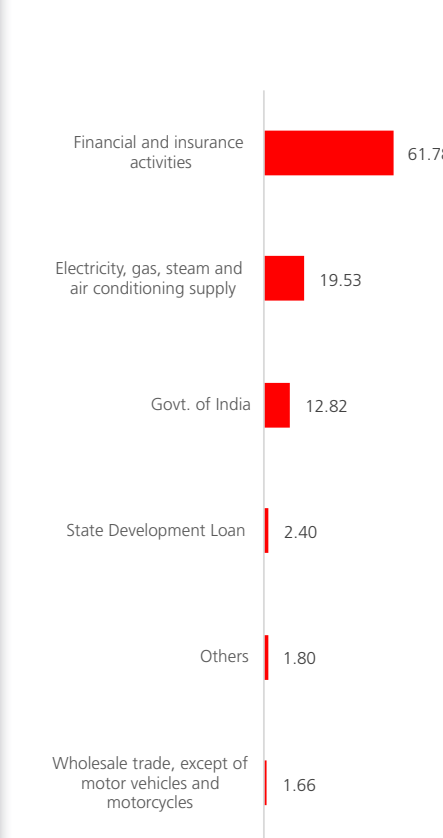
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception
19th October 2015

AUM (in Lakhs)
9,212.90

NAV
13.3576

Fund Manager
Debt : Kunal Shah

Benchmark Details
100%-CRISIL Short Term Bond Fund Index

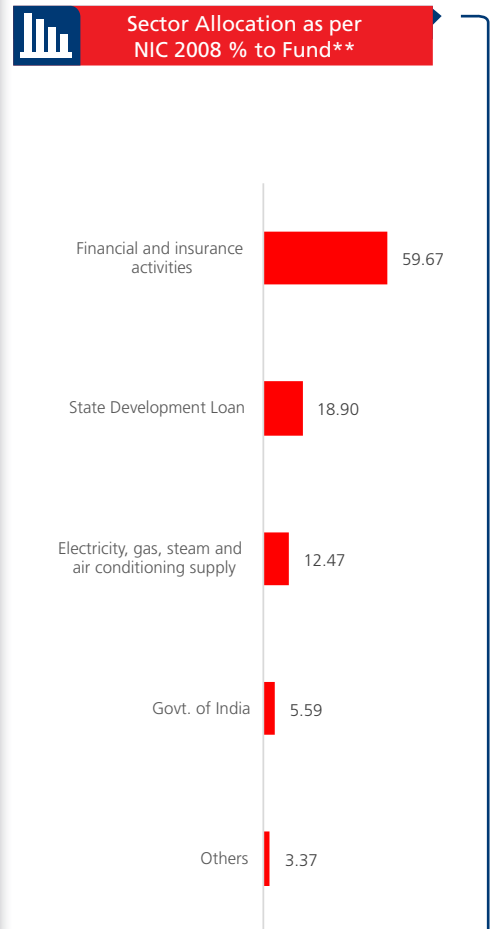
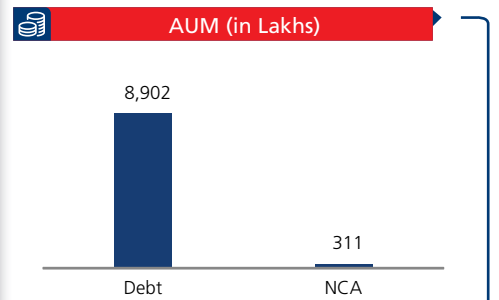
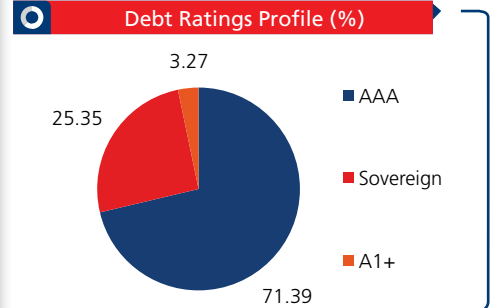
Modified Duration
Debt & Money Market Instruments : 1.84

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 50	24
Debt	25 - 75	63
MMI / Others	10 - 75	13

Performance Meter		
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.9	1.2
3 months	2.1	2.7
6 months	5.1	5.8
1 year	10.4	11.1
2 years	7.0	7.8
3 years	7.0	7.7
4 years	7.5	8.1
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.4	8.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	24.49
8.15% RJ SPL SDL - 23.06.2021	5.58
7.95% GOI - 28.08.32	3.50
9.50% GJ SDL - 11.09.2023	2.39
8.09% GJ SDL - 25.05.2020	2.20
6.65% Fertilizer Co GOI - 29.01.23	1.64
9.69% PN SDL - 12.02.2024	1.20
8.90% KA SDL - 19.12.2022	1.16
9.17% PN SDL - 11.04.2022	1.15
8.09% TN SDL - 09.06.2020	1.10
9.25% RJ SDL - 09.10.2023	0.89
Others	3.67
Corporate Debt	62.74
8.95% Bajaj Finance Ltd - 10.04.2020	7.66
9.05% HDFC - 20.11.2023	5.76
9.30% PGC - 28.06.2020	5.52
8.60% LIC Housing Finance - 22.07.2020	5.49
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.45
8.30% NTPC - 15.01.2029	4.57
8.80% REC - 17.11.2019	4.34
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.25
8.35% Sundaram Finance - 31.05.2021	3.05
8.90% PGCIL - 25.02.2021	2.23
Others	15.41
MMI	9.40
NCA	3.37



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

1st June 2018

AUM (in Lakhs)

4,935.65

NAV

11.8052

Fund Manager

Equity : Rohit Agarwal
Debt : Kunal Shah

Benchmark Details

20% BSE 100 & 80% CRISIL Bond

Modified Duration

Debt & Money
Market Instruments : 5.31

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	18
Gsec / Debt	40 - 100	68
MMI / Others	00 - 40	14

Performance Meter

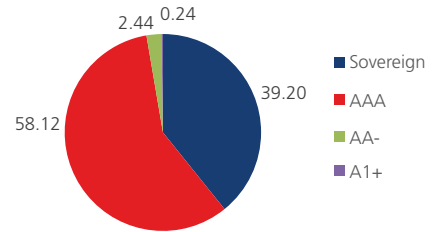
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	1.3	1.6
3 months	2.7	2.8
6 months	7.0	6.4
1 year	15.6	13.5
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	18.1	15.1

Past performance is not necessarily indicative of future performance

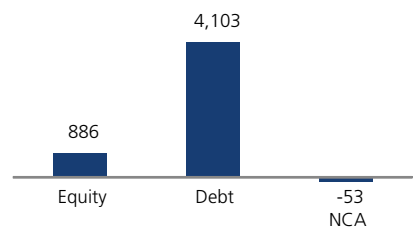
Portfolio

Holdings	% to Fund
Equity	17.95
SBI ETF Nifty Bank	1.69
Reliance Industries Ltd	1.61
ICICI Bank Ltd	1.25
Infosys Ltd	0.98
Larsen And Toubro Ltd	0.94
HDFC Bank Ltd	0.92
Kotak Banking ETF - Dividend Payout Option	0.80
Axis Bank Ltd	0.70
Asian Paints Ltd	0.44
Bharat Petroleum Corporation Ltd	0.38
Bharti Airtel Ltd	0.37
HCL Technologies Ltd	0.37
Bajaj Finance Ltd	0.34
I T C Ltd	0.32
Tata Consultancy Services Ltd	0.32
State Bank of India	0.30
The Ramco Cements Ltd	0.26
S R F Ltd	0.25
Britannia Industries Ltd	0.25
Hero Honda Motors Ltd	0.23
Others	5.24
G-Sec	38.63
7.69% GOI - 17.06.2043	9.84
9.50% GJ SDL - 11.09.2023	6.68
7.63% GOI - 17.06.2059	6.23
8.70% REC - 28.09.2028	2.84
9.18% PN SDL - 09.11.2021	2.14
7.72% GOI - 15.06.2049	2.02
8.24% NABARD - 22.03.2029	1.71
8.92% RJ SDL - 21.11.2022	1.08
9.25% HR SDL 09.10.2023	0.99
8.22% NABARD - 13.12.2028	0.86
Others	4.23
Corporate Debt	28.99
7.32% NTPC - 17.07.2029	3.20
9.24% LIC Housing Finance - 30.09.2024	2.61
8.56% REC - 29.11.2028	2.16
7.85% PFC - 03.04.2028	2.06
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.03
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.92
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.42
8.30% NTPC - 15.01.2029	1.28
8.5383% Bajaj Finance Ltd - 07.06.2022	1.23
7.62% EXIM- 01.09.2026	1.02
Others	10.07
MMI	15.49
NCA	-1.07

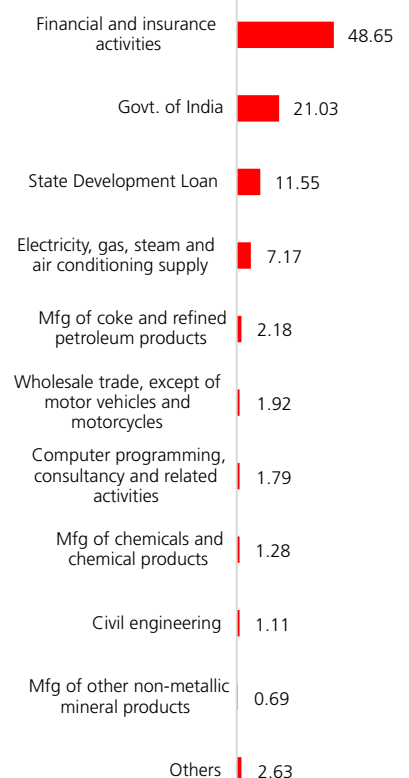
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	28.48
Voltas Ltd	1.26
HDFC Standard Life Insurance Company Ltd	1.18
S R F Ltd	1.18
P I Industries Ltd	1.18
The Ramco Cements Ltd	1.15
HDFC Asset Management Co Ltd	1.12
Interglobe Aviation Ltd	1.08
Jubilant Foodworks Ltd	1.04
HCL Technologies Ltd	1.04
Shree Cement Ltd	1.04
Hindalco Industries Ltd	1.00
ICICI Lombard General Insurance Company Ltd	0.94
Indraprastha Gas Ltd	0.93
Brigade Enterprises Ltd	0.89
Divis Laboratories Ltd	0.85
Hero Honda Motors Ltd	0.84
National Thermal Power Corporation Ltd	0.83
I C I C I Prudential Life Insurance Co. Ltd	0.82
SBI Life Insurance Company Ltd	0.80
Dr Reddys Laboratories Ltd	0.75
Bata India Ltd	0.70
Kalpitaru Power Transmission Ltd	0.65
Indian Hotels Company Ltd	0.65
Astral Poly Technik Ltd	0.61
I T C Ltd	0.60
Supreme Industries Ltd	0.56
Gujarat State Petronet Ltd	0.55
C E S C Ltd	0.53
Colgate Palmolive India Ltd	0.53
AU Small Finance Bank Ltd	0.51
P N C Infratech Ltd	0.49
Bharat Electronics Ltd	0.47
Torrent Pharmaceuticals Ltd	0.45
Siemens Ltd	0.23
Pidilite Industries Ltd	0.21
Oberoi Realty Ltd	0.20
Eicher Motors Ltd	0.20
ICICI Prudential Bank ETF Nifty Bank Index	0.20
Exide Industries Ltd	0.19

Equity	Frontline Equity Fund
Others	29.50
S R F Ltd	1.37
Hero Honda Motors Ltd	1.24
UltraTech Cement Ltd	1.19
HDFC Standard Life Insurance Company Ltd	1.15
Coromandel International Ltd	1.09
Hindustan Petroleum Corporation Ltd	1.08
HDFC Asset Management Co Ltd	1.06
Titan Industries Ltd	1.04
ICICI Lombard General Insurance Company Ltd	1.03
Voltas Ltd	1.03
Tech Mahindra Ltd	1.03
Container Corporation of India Ltd	0.98
Shree Cement Ltd	0.94
Brigade Enterprises Ltd	0.91
Emami Ltd	0.89
Colgate Palmolive India Ltd	0.88
Tata Power Company Ltd	0.88
P N C Infratech Ltd	0.84
Jubilant Foodworks Ltd	0.83
SBI Life Insurance Company Ltd	0.80
Mahindra & Mahindra Ltd	0.78
Eicher Motors Ltd	0.78
Supreme Industries Ltd	0.72
Maruti Suzuki India Ltd	0.68
Interglobe Aviation Ltd	0.67
Dr Reddys Laboratories Ltd	0.64
Exide Industries Ltd	0.59
Tata Steel Ltd	0.54
Hindalco Industries Ltd	0.47
AU Small Finance Bank Ltd	0.44
Astral Poly Technik Ltd	0.44
IndusInd Bank Ltd	0.44
Odisha Cement Ltd	0.38
Kajaria Ceramics Ltd	0.35
Kalpitaru Power Transmission Ltd	0.34
Max Financial Services Ltd	0.30
Bharat Electronics Ltd	0.29
Bata India Ltd	0.21
Indian Hotels Company Ltd	0.19

Equity	Dynamic Floor Fund II
Others	11.90
Bajaj Finance Ltd	0.55
Hero Honda Motors Ltd	0.49
UltraTech Cement Ltd	0.49
HDFC Standard Life Insurance Company Ltd	0.47
Titan Industries Ltd	0.45
Coromandel International Ltd	0.44
Hindustan Petroleum Corporation Ltd	0.43
ICICI Lombard General Insurance Company Ltd	0.42
HDFC Asset Management Co Ltd	0.42
Voltas Ltd	0.41
Shree Cement Ltd	0.41
Container Corporation of India Ltd	0.40
Brigade Enterprises Ltd	0.39
Emami Ltd	0.36
Tata Power Company Ltd	0.36
Colgate Palmolive India Ltd	0.35
Jubilant Foodworks Ltd	0.34
SBI Life Insurance Company Ltd	0.33
P N C Infratech Ltd	0.32
Mahindra & Mahindra Ltd	0.32
Eicher Motors Ltd	0.31
Supreme Industries Ltd	0.31
Maruti Suzuki India Ltd	0.28
Interglobe Aviation Ltd	0.27
Tech Mahindra Ltd	0.27
Dr Reddys Laboratories Ltd	0.25
AU Small Finance Bank Ltd	0.25
Exide Industries Ltd	0.22
Hindalco Industries Ltd	0.20
Odisha Cement Ltd	0.19
Astral Poly Technik Ltd	0.18
IndusInd Bank Ltd	0.17
Tata Steel Ltd	0.16
Kajaria Ceramics Ltd	0.15
Kalpitaru Power Transmission Ltd	0.13
Max Financial Services Ltd	0.12
Bharat Electronics Ltd	0.12
Bata India Ltd	0.09
Indian Hotels Company Ltd	0.08

Equity	Balanced Fund
Others	17.16
S R F Ltd	0.80
Hero Honda Motors Ltd	0.73
UltraTech Cement Ltd	0.71
HDFC Standard Life Insurance Company Ltd	0.68
Coromandel International Ltd	0.66
Tata Power Company Ltd	0.66
Hindustan Petroleum Corporation Ltd	0.64
HDFC Asset Management Co Ltd	0.63
Titan Industries Ltd	0.62
Container Corporation of India Ltd	0.59
Tech Mahindra Ltd	0.59
ICICI Lombard General Insurance Company Ltd	0.57
Shree Cement Ltd	0.53
Colgate Palmolive India Ltd	0.53
Emami Ltd	0.52
P N C Infratech Ltd	0.49
SBI Life Insurance Company Ltd	0.48
Jubilant Foodworks Ltd	0.47
Mahindra & Mahindra Ltd	0.47
Eicher Motors Ltd	0.46
Brigade Enterprises Ltd	0.44
Voltas Ltd	0.41
Maruti Suzuki India Ltd	0.41
Interglobe Aviation Ltd	0.40
Supreme Industries Ltd	0.39
Dr Reddys Laboratories Ltd	0.38
AU Small Finance Bank Ltd	0.31
Tata Steel Ltd	0.30
Exide Industries Ltd	0.29
Hindalco Industries Ltd	0.28
Astral Poly Technik Ltd	0.27
IndusInd Bank Ltd	0.26
Kajaria Ceramics Ltd	0.24
Kalpitaru Power Transmission Ltd	0.20
Odisha Cement Ltd	0.19
Max Financial Services Ltd	0.18
Bharat Electronics Ltd	0.17
Bata India Ltd	0.13
Indian Hotels Company Ltd	0.11

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	28.18
Container Corporation of India Ltd	1.29
The Ramco Cements Ltd	1.22
P I Industries Ltd	1.19
HDFC Standard Life Insurance Company Ltd	1.17
S R F Ltd	1.14
HDFC Asset Management Co Ltd	1.13
Interglobe Aviation Ltd	1.08
Jubilant Foodworks Ltd	1.08
Shree Cement Ltd	1.05
HCL Technologies Ltd	1.04
Hindalco Industries Ltd	1.00
Indraprastha Gas Ltd	0.94
ICICI Lombard General Insurance Company Ltd	0.94
Brigade Enterprises Ltd	0.91
Divis Laboratories Ltd	0.88
National Thermal Power Corporation Ltd	0.85
Hero Honda Motors Ltd	0.84
Dr Reddys Laboratories Ltd	0.81
SBI Life Insurance Company Ltd	0.75
I C I C I Prudential Life Insurance Co. Ltd	0.74
Bata India Ltd	0.70
Kalpataru Power Transmission Ltd	0.67
Indian Hotels Company Ltd	0.67
AU Small Finance Bank Ltd	0.59
Astral Poly Technik Ltd	0.58
I T C Ltd	0.57
Gujarat State Petronet Ltd	0.57
C E S C Ltd	0.54
Supreme Industries Ltd	0.51
P N C Infratech Ltd	0.50
Bharat Electronics Ltd	0.47
Torrent Pharmaceuticals Ltd	0.46
Colgate Palmolive India Ltd	0.41
Exide Industries Ltd	0.19
Siemens Ltd	0.18
Pidilite Industries Ltd	0.17
Eicher Motors Ltd	0.16
Obero Realty Ltd	0.16
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Aggressive Growth Fund
Others	26.51
S R F Ltd	1.40
Titan Industries Ltd	1.39
Voltas Ltd	1.25
Hero Honda Motors Ltd	1.23
UltraTech Cement Ltd	1.19
Hindustan Petroleum Corporation Ltd	1.19
Shree Cement Ltd	1.16
Tech Mahindra Ltd	1.16
Tata Power Company Ltd	1.12
Exide Industries Ltd	1.06
Coromandel International Ltd	1.03
Emami Ltd	0.95
Jubilant Foodworks Ltd	0.89
Container Corporation of India Ltd	0.89
HDFC Standard Life Insurance Company Ltd	0.84
Supreme Industries Ltd	0.82
Eicher Motors Ltd	0.81
Mahindra & Mahindra Ltd	0.79
Dr Reddys Laboratories Ltd	0.75
HDFC Asset Management Co Ltd	0.70
Maruti Suzuki India Ltd	0.69
Interglobe Aviation Ltd	0.63
Hindalco Industries Ltd	0.56
Tata Steel Ltd	0.53
SBI Life Insurance Company Ltd	0.51
ICICI Lombard General Insurance Company Ltd	0.49
Astral Poly Technik Ltd	0.43
Colgate Palmolive India Ltd	0.42
AU Small Finance Bank Ltd	0.41
IndusInd Bank Ltd	0.35
Bharat Electronics Ltd	0.31
Max Financial Services Ltd	0.29
Odisha Cement Ltd	0.14
Indian Hotels Company Ltd	0.10
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Guarantee Fund
Others	16.03
Bajaj Auto Ltd	0.88
Power Grid Corporation of India Ltd	0.84
Titan Industries Ltd	0.84
Britannia Industries Ltd	0.80
HCL Technologies Ltd	0.78
Bajaj Finance Ltd	0.77
Hero Honda Motors Ltd	0.73
Dr Reddys Laboratories Ltd	0.70
Eicher Motors Ltd	0.65
IndusInd Bank Ltd	0.64
Hindalco Industries Ltd	0.57
Vedanta Ltd	0.56
Adani Ports and Special Economic Zone Ltd	0.56
Tech Mahindra Ltd	0.56
UPL Ltd	0.53
Bharat Petroleum Corporation Ltd	0.53
Grasim Industries Ltd	0.49
Cipla Ltd	0.49
J S W Steel Ltd	0.48
Tata Motors Ltd	0.48
Wipro Ltd	0.47
GAIL (India) Ltd	0.46
Indian Oil Corporation Ltd	0.45
Tata Steel Ltd	0.43
Bajaj Finserv Ltd	0.40
Zee Entertainment Enterprises Ltd	0.34
Coal India Ltd	0.30
Bharti Infratel Ltd	0.29

Equity	Kotak Dynamic Growth Fund
Others	24.01
State Bank of India	1.09
Hero Honda Motors Ltd	0.96
UltraTech Cement Ltd	0.96
HDFC Standard Life Insurance Company Ltd	0.93
Coromandel International Ltd	0.87
Voltas Ltd	0.87
Hindustan Petroleum Corporation Ltd	0.86
Brigade Enterprises Ltd	0.86
ICICI Lombard General Insurance Company Ltd	0.84
HDFC Asset Management Co Ltd	0.83
Titan Industries Ltd	0.79
Container Corporation of India Ltd	0.78
Shree Cement Ltd	0.77
Tech Mahindra Ltd	0.75
Emami Ltd	0.74
Tata Power Company Ltd	0.74
Jubilant Foodworks Ltd	0.71
Colgate Palmolive India Ltd	0.70
P N C Infratech Ltd	0.67
SBI Life Insurance Company Ltd	0.64
Supreme Industries Ltd	0.63
Mahindra & Mahindra Ltd	0.63
Eicher Motors Ltd	0.62
Maruti Suzuki India Ltd	0.54
Interglobe Aviation Ltd	0.54
Dr Reddys Laboratories Ltd	0.50
AU Small Finance Bank Ltd	0.49
Exide Industries Ltd	0.46
Hindalco Industries Ltd	0.42
Odisha Cement Ltd	0.41
Astral Poly Technik Ltd	0.36
IndusInd Bank Ltd	0.34
Tata Steel Ltd	0.34
Kajaria Ceramics Ltd	0.31
Kalpataru Power Transmission Ltd	0.27
Bharat Electronics Ltd	0.24
Max Financial Services Ltd	0.23
Bata India Ltd	0.17
Indian Hotels Company Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.83
State Bank of India	0.57
Voltas Ltd	0.54
UltraTech Cement Ltd	0.52
Brigade Enterprises Ltd	0.51
Shree Cement Ltd	0.51
Hero Honda Motors Ltd	0.50
Coromandel International Ltd	0.47
Hindustan Petroleum Corporation Ltd	0.46
HDFC Standard Life Insurance Company Ltd	0.46
Tata Power Company Ltd	0.44
Titan Industries Ltd	0.41
Jubilant Foodworks Ltd	0.41
Emami Ltd	0.41
Container Corporation of India Ltd	0.40
Supreme Industries Ltd	0.37
P N C Infratech Ltd	0.37
Colgate Palmolive India Ltd	0.36
Maruti Suzuki India Ltd	0.30
Eicher Motors Ltd	0.29
Hindalco Industries Ltd	0.26
Mahindra & Mahindra Ltd	0.26
Dr Reddys Laboratories Ltd	0.26
SBI Life Insurance Company Ltd	0.25
AU Small Finance Bank Ltd	0.25
Interglobe Aviation Ltd	0.25
ICICI Lombard General Insurance Company Ltd	0.22
Odisha Cement Ltd	0.22
Tata Steel Ltd	0.21
Astral Poly Technik Ltd	0.19
Kajaria Ceramics Ltd	0.19
Exide Industries Ltd	0.15
Tech Mahindra Ltd	0.14
HDFC Asset Management Co Ltd	0.14
Kalpataru Power Transmission Ltd	0.14
Bharat Electronics Ltd	0.13
Max Financial Services Ltd	0.12
Indian Hotels Company Ltd	0.08
Bata India Ltd	0.07

Equity	Kotak Dynamic Balanced Fund
Others	16.79
UltraTech Cement Ltd	0.77
Hero Honda Motors Ltd	0.76
Voltas Ltd	0.75
HDFC Standard Life Insurance Company Ltd	0.73
Shree Cement Ltd	0.71
Brigade Enterprises Ltd	0.71
Coromandel International Ltd	0.70
Hindustan Petroleum Corporation Ltd	0.68
Titan Industries Ltd	0.65
HDFC Asset Management Co Ltd	0.65
Tata Power Company Ltd	0.64
Container Corporation of India Ltd	0.63
ICICI Lombard General Insurance Company Ltd	0.59
Emami Ltd	0.59
Jubilant Foodworks Ltd	0.57
Colgate Palmolive India Ltd	0.54
Supreme Industries Ltd	0.53
P N C Infratech Ltd	0.51
Eicher Motors Ltd	0.48
Maruti Suzuki India Ltd	0.44
SBI Life Insurance Company Ltd	0.44
Interglobe Aviation Ltd	0.42
Dr Reddys Laboratories Ltd	0.38
Hindalco Industries Ltd	0.35
Exide Industries Ltd	0.30
Astral Poly Technik Ltd	0.29
Tata Steel Ltd	0.28
Tech Mahindra Ltd	0.27
Odisha Cement Ltd	0.21
Kalpataru Power Transmission Ltd	0.20
Britannia Industries Ltd	0.20
Bharat Electronics Ltd	0.19
Max Financial Services Ltd	0.18
Mahindra & Mahindra Ltd	0.14
Bata India Ltd	0.13
Indian Hotels Company Ltd	0.12
Kajaria Ceramics Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Growth Fund
Others	17.22
State Bank of India	0.77
Voltas Ltd	0.74
Brigade Enterprises Ltd	0.70
UltraTech Cement Ltd	0.69
Hero Honda Motors Ltd	0.69
HDFC Standard Life Insurance Company Ltd	0.66
Coromandel International Ltd	0.63
Hindustan Petroleum Corporation Ltd	0.61
Shree Cement Ltd	0.61
ICICI Lombard General Insurance Company Ltd	0.60
HDFC Asset Management Co Ltd	0.59
Titan Industries Ltd	0.56
Container Corporation of India Ltd	0.56
Tata Power Company Ltd	0.53
Emami Ltd	0.52
Jubilant Foodworks Ltd	0.50
Colgate Palmolive India Ltd	0.50
P N C Infratech Ltd	0.47
Supreme Industries Ltd	0.46
SBI Life Insurance Company Ltd	0.46
Mahindra & Mahindra Ltd	0.45
Eicher Motors Ltd	0.44
Maruti Suzuki India Ltd	0.39
Tech Mahindra Ltd	0.39
Interglobe Aviation Ltd	0.38
Dr Reddys Laboratories Ltd	0.35
Odisha Cement Ltd	0.33
Exide Industries Ltd	0.32
AU Small Finance Bank Ltd	0.31
Hindalco Industries Ltd	0.30
Astral Poly Technik Ltd	0.26
IndusInd Bank Ltd	0.24
Tata Steel Ltd	0.24
Kajaria Ceramics Ltd	0.21
Kalpataru Power Transmission Ltd	0.19
Bharat Electronics Ltd	0.17
Max Financial Services Ltd	0.17
Bata India Ltd	0.12
Indian Hotels Company Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	13.90
Voltas Ltd	0.61
Brigade Enterprises Ltd	0.58
UltraTech Cement Ltd	0.58
Shree Cement Ltd	0.57
HDFC Standard Life Insurance Company Ltd	0.56
Hero Honda Motors Ltd	0.55
Coromandel International Ltd	0.52
Hindustan Petroleum Corporation Ltd	0.51
ICICI Lombard General Insurance Company Ltd	0.51
Britannia Industries Ltd	0.47
Titan Industries Ltd	0.46
P N C Infratech Ltd	0.46
Container Corporation of India Ltd	0.46
Emami Ltd	0.46
Supreme Industries Ltd	0.43
Colgate Palmolive India Ltd	0.41
SBI Life Insurance Company Ltd	0.38
Eicher Motors Ltd	0.36
Jubilant Foodworks Ltd	0.35
Tata Power Company Ltd	0.33
Maruti Suzuki India Ltd	0.33
Interglobe Aviation Ltd	0.33
Tech Mahindra Ltd	0.30
Hindalco Industries Ltd	0.29
Dr Reddys Laboratories Ltd	0.29
Exide Industries Ltd	0.29
Astral Poly Technik Ltd	0.28
HDFC Asset Management Co Ltd	0.27
Odisha Cement Ltd	0.25
Mahindra & Mahindra Ltd	0.24
AU Small Finance Bank Ltd	0.24
Tata Steel Ltd	0.24
Kajaria Ceramics Ltd	0.22
IndusInd Bank Ltd	0.16
Kalpataru Power Transmission Ltd	0.16
Bharat Electronics Ltd	0.14
Max Financial Services Ltd	0.14
Bata India Ltd	0.10
Indian Hotels Company Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	28.17
Container Corporation of India Ltd	1.29
The Ramco Cements Ltd	1.21
P I Industries Ltd	1.19
HDFC Standard Life Insurance Company Ltd	1.17
S R F Ltd	1.13
HDFC Asset Management Co Ltd	1.13
Interglobe Aviation Ltd	1.08
Jubilant Foodworks Ltd	1.08
Shree Cement Ltd	1.05
HCL Technologies Ltd	1.04
Hindalco Industries Ltd	1.00
ICICI Lombard General Insurance Company Ltd	0.94
Brigade Enterprises Ltd	0.92
Indraprastha Gas Ltd	0.92
Divis Laboratories Ltd	0.87
National Thermal Power Corporation Ltd	0.84
Hero Honda Motors Ltd	0.84
Dr Reddys Laboratories Ltd	0.81
SBI Life Insurance Company Ltd	0.75
I C I C I Prudential Life Insurance Co. Ltd	0.73
Bata India Ltd	0.70
Kalpitaru Power Transmission Ltd	0.67
Indian Hotels Company Ltd	0.66
AU Small Finance Bank Ltd	0.59
Astral Poly Technik Ltd	0.57
I T C Ltd	0.57
Gujarat State Petronet Ltd	0.57
C E S C Ltd	0.54
Supreme Industries Ltd	0.53
P N C Infratech Ltd	0.50
Colgate Palmolive India Ltd	0.47
Bharat Electronics Ltd	0.47
Torrent Pharmaceuticals Ltd	0.46
Siemens Ltd	0.19
Exide Industries Ltd	0.19
Pidilite Industries Ltd	0.17
Eicher Motors Ltd	0.16
Oberoi Realty Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Kotak Pension Opportunities Fund
Others	27.40
Container Corporation of India Ltd	1.20
HDFC Standard Life Insurance Company Ltd	1.16
P I Industries Ltd	1.14
S R F Ltd	1.14
The Ramco Cements Ltd	1.13
HDFC Asset Management Co Ltd	1.11
Interglobe Aviation Ltd	1.11
HCL Technologies Ltd	0.98
Shree Cement Ltd	0.98
Hindalco Industries Ltd	0.98
Jubilant Foodworks Ltd	0.96
ICICI Lombard General Insurance Company Ltd	0.93
Divis Laboratories Ltd	0.92
National Thermal Power Corporation Ltd	0.85
Dr Reddys Laboratories Ltd	0.85
Hero Honda Motors Ltd	0.84
Indraprastha Gas Ltd	0.83
Brigade Enterprises Ltd	0.83
I C I C I Prudential Life Insurance Co. Ltd	0.78
SBI Life Insurance Company Ltd	0.75
Bata India Ltd	0.70
Indian Hotels Company Ltd	0.69
Kalpitaru Power Transmission Ltd	0.67
Astral Poly Technik Ltd	0.60
Gujarat State Petronet Ltd	0.59
AU Small Finance Bank Ltd	0.55
Colgate Palmolive India Ltd	0.55
I T C Ltd	0.53
P N C Infratech Ltd	0.52
C E S C Ltd	0.49
Bharat Electronics Ltd	0.47
Torrent Pharmaceuticals Ltd	0.46
Supreme Industries Ltd	0.34
Exide Industries Ltd	0.20
Siemens Ltd	0.18
Pidilite Industries Ltd	0.17
Oberoi Realty Ltd	0.13
Eicher Motors Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Pension Frontline Equity Fund
Others	29.78
Voltas Ltd	1.27
Brigade Enterprises Ltd	1.26
UltraTech Cement Ltd	1.26
HDFC Standard Life Insurance Company Ltd	1.23
Hero Honda Motors Ltd	1.21
Shree Cement Ltd	1.21
Coromandel International Ltd	1.14
Hindustan Petroleum Corporation Ltd	1.14
Britannia Industries Ltd	1.12
HDFC Asset Management Co Ltd	1.06
Titan Industries Ltd	1.03
Tata Power Company Ltd	1.03
Emami Ltd	1.03
ICICI Lombard General Insurance Company Ltd	1.02
P N C Infratech Ltd	0.98
Container Corporation of India Ltd	0.97
Colgate Palmolive India Ltd	0.89
Supreme Industries Ltd	0.88
Tech Mahindra Ltd	0.81
Eicher Motors Ltd	0.80
Jubilant Foodworks Ltd	0.76
Maruti Suzuki India Ltd	0.71
Exide Industries Ltd	0.66
Interglobe Aviation Ltd	0.66
Dr Reddys Laboratories Ltd	0.64
SBI Life Insurance Company Ltd	0.61
Odisha Cement Ltd	0.59
Hindalco Industries Ltd	0.53
Tata Steel Ltd	0.49
Astral Poly Technik Ltd	0.46
IndusInd Bank Ltd	0.44
Kalpitaru Power Transmission Ltd	0.34
Bharat Electronics Ltd	0.33
Kajaria Ceramics Ltd	0.32
Max Financial Services Ltd	0.30
Mahindra & Mahindra Ltd	0.25
Indian Hotels Company Ltd	0.19
Bata India Ltd	0.13
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03
AU Small Finance Bank Ltd	0.02

Equity	Pension Guarantee Fund
Others	16.02
Bajaj Auto Ltd	0.88
Power Grid Corporation of India Ltd	0.84
Titan Industries Ltd	0.84
Britannia Industries Ltd	0.80
HCL Technologies Ltd	0.78
Bajaj Finance Ltd	0.77
Hero Honda Motors Ltd	0.73
Dr Reddys Laboratories Ltd	0.70
Eicher Motors Ltd	0.65
IndusInd Bank Ltd	0.64
Hindalco Industries Ltd	0.57
Vedanta Ltd	0.56
Adani Ports and Special Economic Zone Ltd	0.56
Tech Mahindra Ltd	0.56
UPL Ltd	0.53
Bharat Petroleum Corporation Ltd	0.53
Grasim Industries Ltd	0.49
Cipla Ltd	0.49
J S W Steel Ltd	0.48
Tata Motors Ltd	0.48
Wipro Ltd	0.47
GAIL (India) Ltd	0.46
Indian Oil Corporation Ltd	0.45
Tata Steel Ltd	0.43
Bajaj Finserv Ltd	0.40
Zee Entertainment Enterprises Ltd	0.33
Coal India Ltd	0.30
Bharti Infratel Ltd	0.29

The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	17.79
State Bank of India	0.83
Petronet L N G Ltd	0.83
P I Industries Ltd	0.81
P N C Infratech Ltd	0.81
Container Corporation of India Ltd	0.77
Voltas Ltd	0.76
Hero Honda Motors Ltd	0.72
Hindustan Petroleum Corporation Ltd	0.72
HDFC Standard Life Insurance Company Ltd	0.71
Tata Power Company Ltd	0.69
Coromandel International Ltd	0.66
Maruti Suzuki India Ltd	0.65
Eicher Motors Ltd	0.64
Brigade Enterprises Ltd	0.61
Interglobe Aviation Ltd	0.61
Hindalco Industries Ltd	0.60
Colgate Palmolive India Ltd	0.60
Emami Ltd	0.58
Jubilant Foodworks Ltd	0.58
ICICI Lombard General Insurance Company Ltd	0.55
Supreme Industries Ltd	0.55
SBI Life Insurance Company Ltd	0.43
Astral Poly Technik Ltd	0.43
Tata Steel Ltd	0.39
Dr Reddys Laboratories Ltd	0.37
HDFC Asset Management Co Ltd	0.33
Bharat Electronics Ltd	0.31
Odisha Cement Ltd	0.26
Tech Mahindra Ltd	0.24
Max Financial Services Ltd	0.20
Kalpataru Power Transmission Ltd	0.18
Indian Hotels Company Ltd	0.15
Bata India Ltd	0.12
AU Small Finance Bank Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Pension Floor Fund
Others	11.37
State Bank of India	0.57
Hindustan Petroleum Corporation Ltd	0.54
Petronet L N G Ltd	0.54
HDFC Standard Life Insurance Company Ltd	0.54
Titan Industries Ltd	0.53
Voltas Ltd	0.51
Hero Honda Motors Ltd	0.49
Emami Ltd	0.49
P N C Infratech Ltd	0.45
Supreme Industries Ltd	0.45
Container Corporation of India Ltd	0.44
Tata Power Company Ltd	0.41
Colgate Palmolive India Ltd	0.40
Coromandel International Ltd	0.39
ICICI Lombard General Insurance Company Ltd	0.39
Maruti Suzuki India Ltd	0.39
Brigade Enterprises Ltd	0.39
Eicher Motors Ltd	0.37
Jubilant Foodworks Ltd	0.36
Interglobe Aviation Ltd	0.34
Dr Reddys Laboratories Ltd	0.26
Bharat Electronics Ltd	0.26
Astral Poly Technik Ltd	0.25
HDFC Asset Management Co Ltd	0.23
Tata Steel Ltd	0.23
SBI Life Insurance Company Ltd	0.21
Hindalco Industries Ltd	0.20
Kalpataru Power Transmission Ltd	0.15
Max Financial Services Ltd	0.14
Tech Mahindra Ltd	0.13
Odisha Cement Ltd	0.12
Kajaria Ceramics Ltd	0.09
Indian Hotels Company Ltd	0.09

Equity	Pension Floor Fund II
Others	12.01
State Bank of India	0.50
Brigade Enterprises Ltd	0.49
Hero Honda Motors Ltd	0.49
Voltas Ltd	0.48
UltraTech Cement Ltd	0.47
Shree Cement Ltd	0.46
Coromandel International Ltd	0.45
ICICI Lombard General Insurance Company Ltd	0.44
Hindustan Petroleum Corporation Ltd	0.43
HDFC Standard Life Insurance Company Ltd	0.42
HDFC Asset Management Co Ltd	0.42
Titan Industries Ltd	0.40
Tata Power Company Ltd	0.40
Emami Ltd	0.38
Container Corporation of India Ltd	0.38
Jubilant Foodworks Ltd	0.37
P N C Infratech Ltd	0.36
Colgate Palmolive India Ltd	0.35
Supreme Industries Ltd	0.34
SBI Life Insurance Company Ltd	0.33
Maruti Suzuki India Ltd	0.28
Eicher Motors Ltd	0.28
Interglobe Aviation Ltd	0.28
Mahindra & Mahindra Ltd	0.27
Dr Reddys Laboratories Ltd	0.25
Tech Mahindra Ltd	0.25
Odisha Cement Ltd	0.23
Hindalco Industries Ltd	0.23
Exide Industries Ltd	0.23
Astral Poly Technik Ltd	0.19
AU Small Finance Bank Ltd	0.18
Tata Steel Ltd	0.18
Kajaria Ceramics Ltd	0.17
Kalpataru Power Transmission Ltd	0.13
IndusInd Bank Ltd	0.13
Bharat Electronics Ltd	0.12
Max Financial Services Ltd	0.12
Bata India Ltd	0.09
Indian Hotels Company Ltd	0.04

Equity	Kotak Pension Balanced Fund
Others	13.61
S R F Ltd	0.66
Bajaj Finance Ltd	0.65
Brigade Enterprises Ltd	0.62
Titan Industries Ltd	0.59
Hero Honda Motors Ltd	0.57
UltraTech Cement Ltd	0.55
Tata Power Company Ltd	0.55
Hindustan Petroleum Corporation Ltd	0.53
Coromandel International Ltd	0.53
HDFC Standard Life Insurance Company Ltd	0.53
Emami Ltd	0.50
P N C Infratech Ltd	0.49
Supreme Industries Ltd	0.49
HDFC Asset Management Co Ltd	0.49
Britannia Industries Ltd	0.48
ICICI Lombard General Insurance Company Ltd	0.48
Odisha Cement Ltd	0.43
Colgate Palmolive India Ltd	0.41
Container Corporation of India Ltd	0.39
SBI Life Insurance Company Ltd	0.39
Eicher Motors Ltd	0.34
Maruti Suzuki India Ltd	0.33
Dr Reddys Laboratories Ltd	0.29
Exide Industries Ltd	0.28
Interglobe Aviation Ltd	0.28
Hindalco Industries Ltd	0.27
Astral Poly Technik Ltd	0.25
Tata Steel Ltd	0.21
Tech Mahindra Ltd	0.20
Mahindra & Mahindra Ltd	0.15
Bharat Electronics Ltd	0.14
Kalpataru Power Transmission Ltd	0.13
Max Financial Services Ltd	0.10
Bata India Ltd	0.10
Indian Hotels Company Ltd	0.08
Kajaria Ceramics Ltd	0.06
AU Small Finance Bank Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	17.16
Titan Industries Ltd	0.73
State Bank of India	0.72
Hero Honda Motors Ltd	0.71
UltraTech Cement Ltd	0.71
Coromandel International Ltd	0.65
Hindustan Petroleum Corporation Ltd	0.65
ICICI Lombard General Insurance Company Ltd	0.62
Brigade Enterprises Ltd	0.61
Voltas Ltd	0.59
Supreme Industries Ltd	0.58
HDFC Standard Life Insurance Company Ltd	0.58
Container Corporation of India Ltd	0.57
Tata Power Company Ltd	0.57
Emami Ltd	0.57
Jubilant Foodworks Ltd	0.55
P N C Infratech Ltd	0.53
Shree Cement Ltd	0.53
Colgate Palmolive India Ltd	0.51
SBI Life Insurance Company Ltd	0.48
Mahindra & Mahindra Ltd	0.48
Interglobe Aviation Ltd	0.42
Maruti Suzuki India Ltd	0.40
Eicher Motors Ltd	0.40
Tech Mahindra Ltd	0.38
Dr Reddys Laboratories Ltd	0.36
Exide Industries Ltd	0.36
Hindalco Industries Ltd	0.33
HDFC Asset Management Co Ltd	0.31
AU Small Finance Bank Ltd	0.28
Odisha Cement Ltd	0.28
Astral Poly Technik Ltd	0.27
Tata Steel Ltd	0.26
IndusInd Bank Ltd	0.25
Kalpataru Power Transmission Ltd	0.19
Bharat Electronics Ltd	0.18
Max Financial Services Ltd	0.17
Kajaria Ceramics Ltd	0.16
Bata India Ltd	0.13
Indian Hotels Company Ltd	0.11
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Dynamic Floor Fund
Others	9.06
Bajaj Finance Ltd	0.40
Hero Honda Motors Ltd	0.39
UltraTech Cement Ltd	0.37
HDFC Standard Life Insurance Company Ltd	0.36
Coromandel International Ltd	0.35
Hindustan Petroleum Corporation Ltd	0.34
Tech Mahindra Ltd	0.33
Titan Industries Ltd	0.33
ICICI Lombard General Insurance Company Ltd	0.33
HDFC Asset Management Co Ltd	0.33
Container Corporation of India Ltd	0.31
Brigade Enterprises Ltd	0.28
Emami Ltd	0.28
Voltas Ltd	0.28
Colgate Palmolive India Ltd	0.28
Tata Power Company Ltd	0.28
Jubilant Foodworks Ltd	0.26
Mahindra & Mahindra Ltd	0.26
SBI Life Insurance Company Ltd	0.26
P N C Infratech Ltd	0.24
Shree Cement Ltd	0.24
Supreme Industries Ltd	0.23
Maruti Suzuki India Ltd	0.22
Interglobe Aviation Ltd	0.21
Dr Reddys Laboratories Ltd	0.19
AU Small Finance Bank Ltd	0.19
Exide Industries Ltd	0.17
Eicher Motors Ltd	0.16
Hindalco Industries Ltd	0.15
Astral Poly Technik Ltd	0.14
IndusInd Bank Ltd	0.14
Odisha Cement Ltd	0.13
Tata Steel Ltd	0.12
Kajaria Ceramics Ltd	0.11
Kalpataru Power Transmission Ltd	0.10
Max Financial Services Ltd	0.09
Bharat Electronics Ltd	0.09
Bata India Ltd	0.07
Indian Hotels Company Ltd	0.06

Equity	Kotak Group Balanced Fund
Others	17.83
State Bank of India	0.81
Hero Honda Motors Ltd	0.73
HDFC Standard Life Insurance Company Ltd	0.72
UltraTech Cement Ltd	0.72
Coromandel International Ltd	0.66
Hindustan Petroleum Corporation Ltd	0.65
Tech Mahindra Ltd	0.64
ICICI Lombard General Insurance Company Ltd	0.63
HDFC Asset Management Co Ltd	0.63
Titan Industries Ltd	0.59
Voltas Ltd	0.59
Container Corporation of India Ltd	0.59
Shree Cement Ltd	0.58
Emami Ltd	0.56
Tata Power Company Ltd	0.54
P N C Infratech Ltd	0.53
Colgate Palmolive India Ltd	0.53
Jubilant Foodworks Ltd	0.51
Brigade Enterprises Ltd	0.49
SBI Life Insurance Company Ltd	0.48
Mahindra & Mahindra Ltd	0.47
Eicher Motors Ltd	0.46
Maruti Suzuki India Ltd	0.41
Interglobe Aviation Ltd	0.41
Supreme Industries Ltd	0.40
Dr Reddys Laboratories Ltd	0.38
Tata Steel Ltd	0.34
AU Small Finance Bank Ltd	0.34
Exide Industries Ltd	0.32
Hindalco Industries Ltd	0.31
Astral Poly Technik Ltd	0.27
Kajaria Ceramics Ltd	0.26
IndusInd Bank Ltd	0.26
Odisha Cement Ltd	0.20
Kalpataru Power Transmission Ltd	0.20
Bharat Electronics Ltd	0.18
Max Financial Services Ltd	0.18
Bata India Ltd	0.13
Indian Hotels Company Ltd	0.11

Disclaimer :

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- Unit Linked Life Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance Products are subject to investment risk associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- Kotak Life Insurance is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer.
- Past performance of any of the funds is not indicative of their future prospects or returns.

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