

OCTOBER 2019

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE



**kotak life**



*Koi hai... hamesha*

## INDIVIDUAL FUNDS

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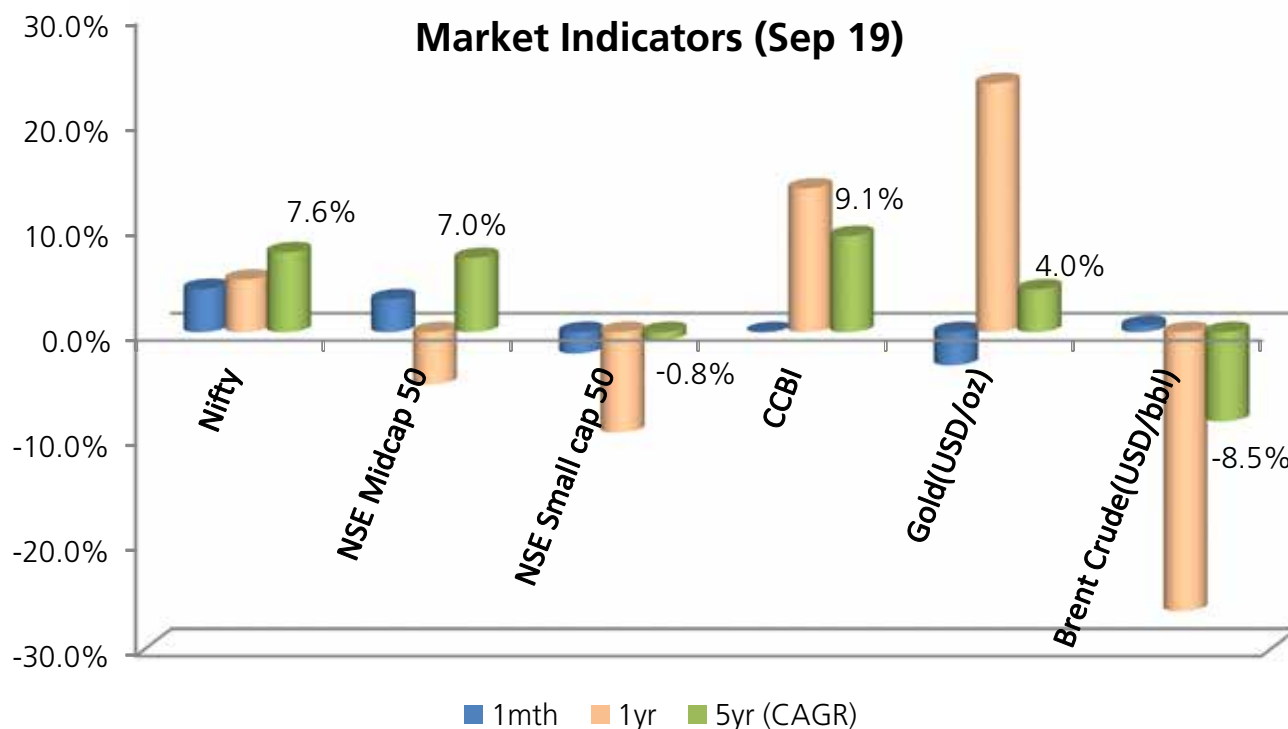
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 **Click on the Fund Name for details**

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## Month Gone By – Markets

### Month Gone By – Markets (period ended September 30, 2019)



Indian Markets (Nifty 4.1%) were up during the month. After a range bound first half, sentiment improved meaningfully as the Government announced substantial cuts in the corporate tax rate, infact Indian equities logged its highest single-day gain in almost a decade post the announcement. The NSE Midcap and Small Cap index underperformed Nifty 50 by 1.0% and 6.1% respectively. On the global front, US FOMC delivered a second hawkish cut of 25bps, In the Euro Area, ECB cut the deposit rate by 10bps to -0.50% and relaunched QE at a pace of € 20bn/month. Trade war concerns receded as China agreed to buy US farm products as a goodwill gesture ahead of high-level trade talks set to start early next month. Geopolitical Risks were on the rise as attacks on Aramco plants catapulted crude prices by ~USD10/bbl overnight. However, faster restoration of affected plants provided relief to crude.

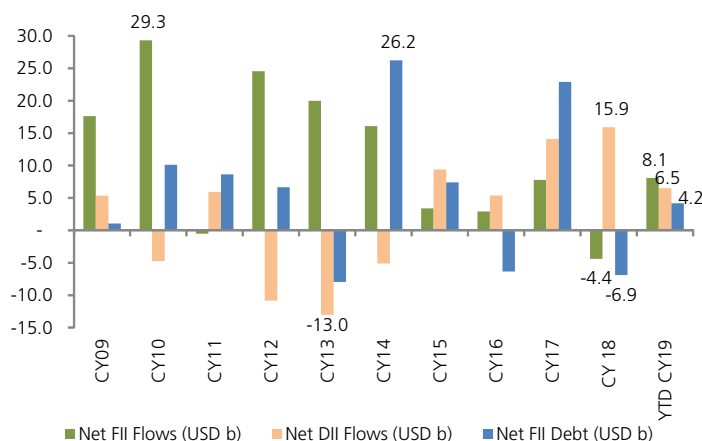
The equity market's gain was however the bond market's loss. Yields on the benchmark 10 year bond rose a meaningful 14bps from 6.56% to 6.70% as the announced corporate tax cuts have raised concerns of overshooting the fiscal deficit target. However, ytd 10Y benchmark yields are still down by 67bps led by monetary policy easing by the RBI (RBI has reduced the policy rate by 110bps ytd).

## Flows

After two months of selling, Foreign Institutional Investors (FIIs) turned buyers in September to the tune of USD 1.1bn taking the YTD inflows to USD 8.1 bn. However, they turned sellers in debt markets at USD 0.1bn in September (after 3 consecutive month of USD 1bn inflow). YTD, FIIs were net buyers at USD 4.2bn in debt markets.

DII remained buyers to the tune of USD 1.7bn during September taking their YTD inflows to USD 6.5bn. Mutual funds and Other DIIs bought USD 1.4bn and 0.3bn

of equities respectively in September. YTD, mutual funds are net equity buyers at USD 7.2bn while other DIIs are net equity sellers at USD 0.7bn.



## Economy

	Aug-19	Jul-19	Jun-19
<b>CPI</b>	3.2%	3.2%	3.2%
	Jul-19	Jun-19	May-19
<b>IIP</b>	4.3%	2.0%	3.1%

Index for Industrial Production for July came in at 4.3% but on a downward-revised June print of 1.2% (vs. 2.0% previously). On the investment front, Primary goods (+3.5%), intermediate goods (+13.9%) and infrastructure goods (+2.1%) were all up while capital goods continued with their YoY decline (-7.1%).

Consumer Price Index (CPI) for August remained flat at 3.2% in August (vs. consensus estimates of 3.3%). Headline inflation remains well below the RBI's 4% target. Food prices accelerated to 3.0% in August from 2.3% in July. The core inflation at 4.6% eased in August (vs. 4.9% in July). WPI inflation for August came at 1.1%, in-line with last month's print which was the lowest in the last 2 years.

Trade deficit for August at USD 13.5bn in August was flat vs. last month (USD13.4bn), The trade deficit was consistent with an annual current account deficit (CAD) of under 2.0% of GDP. Exports were down 6% while Imports were down 13% in August. Gold imports declined 63% (vs. 42% decline last month). Imports ex Oil and Gold declined -9% (vs -2% decline last month), the 10th consecutive month of YoY decline.

## Equity Market Outlook

Deal activity remained strong in September with 8 deals worth ~USD2.4bn with key deals being Axis Bank's QIP (USD1.8bn), Stake sale in ICICI Lombard (USD360mn), Varun Beverages' QIP (USD125mn) and Apollo Hospital's Promoter Stake Sale (USD104mn). IRCTC's ~USD90mn IPO launched on 30 September whereas 4th tranche of Bharat-22 ETF (~1.1bn) to be launched on 3 Oct.

### Events impacting markets

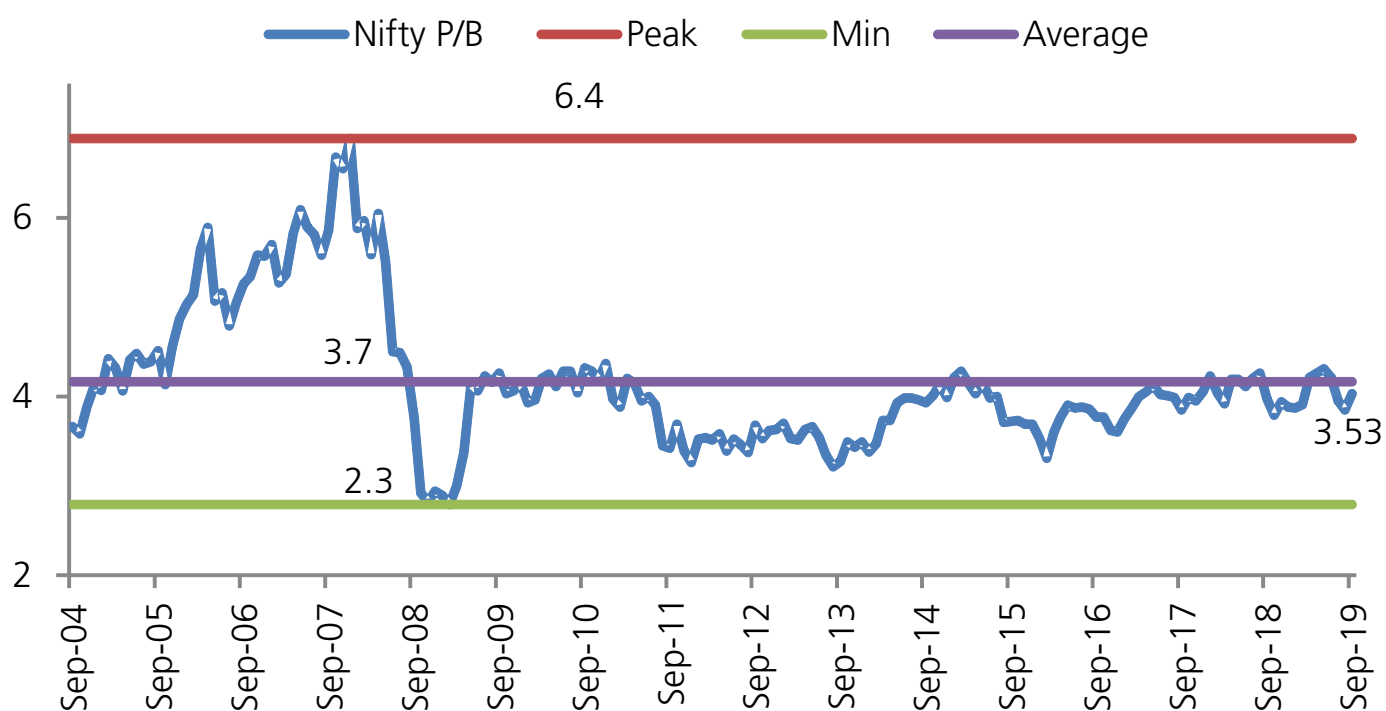
- Policy Measures:** In a major positive move, the government cut the effective tax rate for domestic companies to 25.6% from 34.9% earlier. These companies will not be able to avail any tax exemptions if they avail the lower tax rate, while companies currently availing exemptions can opt to pay the new (lower) tax rates once the exemption periods get over. MAT for companies availing exemptions has been reduced to 15% from 18.5%. It is believed that India will become more competitive versus other emerging markets post the significant overhaul of direct tax rates for companies, which may nudge FDI in manufacturing.

The government has proposed that new manufacturing companies that start production before March 2023 and are incorporated on or after October 1, 2019 will have an option to pay tax at a lower rate of 15% if they do not avail exemptions. It is envisaged that there will be acceleration in investment in manufacturing, especially through incorporation of new companies by Indian and foreign companies, who were perhaps earlier reluctant to invest in manufacturing in India

- GST :** In its last meeting, the GST council cut taxes on hotel accommodation, outdoor catering, cut and polished semi-precious stones while it raised taxes on caffeinated beverages. The council also removed the requirement to file returns for two years for small taxpayers. The rates for larger automobiles and biscuits were left unchanged.

- Monsoon:** Cumulative rainfall as of end-September came 10% above the normal on an aggregate basis (vs. close to LPA as of end-Aug and cumulative deficit of 9% as of end-July). Out of 36 meteorological subdivisions, rainfall was deficient in 5 (~ 15% of the country) while 12 subdivisions got excessive rainfall (~ 30% of the country).

- Trade War:** US-China trade disputes continued to generate headlines during the month. US and China held mid-level trade talks in Washington during mid-month and are expected to hold high-level trade talks in October.



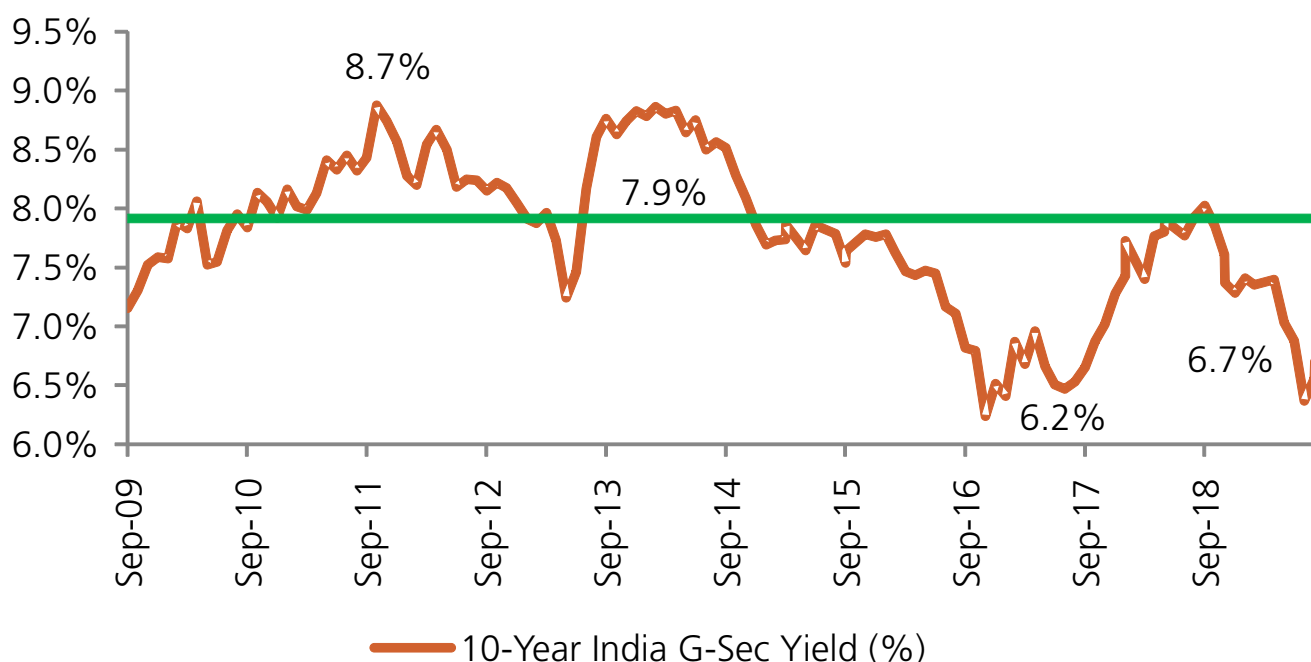
Source: NSE

## Equities can react in the coming months based on following events

- It is expected that market sentiment will sustain on the back of Corporate tax rate cut announcements, especially for 'quality' stocks. Market performance will depend on the extent of follow-up reforms such as -
  - o Reforms in factors of production (labor laws, land acquisition policies and approval processes,
  - o Reduced role of the government in business (privatization of government entities) and
  - o Review of ownership/operatorship and pricing frameworks to encourage greater private sector investment in basic infrastructure sectors
- There is increasing talk of the globe slowing down in the coming year. In that backdrop, there has been downward pressure on the US and global bond yields, which has essentially meant that money has started to look for more opportunities in the emerging markets. If the slowdown actually hits the world, country like India whose growth could also slow, will still offer better growth and could see meaningful inflows from emerging market funds, something that was witnessed in 2019 till now.
- Over the last couple of months, several macro variables have undergone a reset in India. These include lower crude oil prices and hence the currency trend, lower than expected inflation trajectory and G-Sec yields dropping from the peak. Corporate asset quality stress also appears to have peaked out and there are visible signs of large ticket asset resolutions under the Bankruptcy Code. All of this bodes well for India.
- Ongoing Trade War tussle between the United States and China can have repercussions for the global trade and markets. Both the sides seem to be unrelenting in their stance as of now, However since the US has a massive trade deficit with China, it has found more absolute value of goods on which they have applied tariffs. If the issue escalates more, global GDP growth will also be impacted negatively
- Geopolitical tensions and lingering risks of large supply disruptions led by US sanctions on Iran adds upward risk bias to oil. However, the US also wants lower Oil prices and it remains to be seen if countries like Saudi Arabia can pump more oil to keep oil prices in check
- For earnings recovery, a recovery in overall capital formation cycle would be a key factor apart from growth in consumption. While the key driver for capex in the economy would continue to be public spend, the private capex cycle should also benefit from three years of low average lending rates, better corporate profitability, easier availability of credit from the banking system, higher equity raising from a buoyant market, more FDI into manufacturing and infrastructure and a renewed focus on housing. Public capex growth is likely to remain healthy with a focus on roads, rural development and affordable housing.



## Debt Market Outlook



Source: Bloomberg

Debt markets were on a bearish mode during the month as the 10 year benchmark G-sec rose to 6.70% vs. 6.56% in August. Rebels attacked Saudi oil fields which affected the global oil supply due to which Brent crude oil prices rose by \$10 to \$70. INR also depreciated steeply due to this development.

Finance minister's announcement of corporate tax rate cut was negative for bond markets as fear of higher fiscal deficit and higher borrowing kept bond yields under pressure. But the Government announced later that it will borrow Rs 2.68 lakh crore via sale of dated securities in H2 FY20, which was as per the budget.

India's current account deficit narrowed to 2% of GDP or USD14.3 billion in the first quarter compared with 2.3% of GDP or USD15.8 billion a year ago. India's eight core industries in August declined 0.5% compared with 2.7% in July this year and 4.7% in August 2018.

RBI internal working group has suggested introduction of longer-term repo operations at market-related rates of up to one-year tenor as an alternative to open market operations conducted by the central government to manage liquidity in the banking system.

Expectations of policy rate cut by RBI kept falling bond prices under check. Finance minister Smt. Nirmala Sitharaman also stated that she would not revise her fiscal deficit target after the corporate tax cut. On this backdrop, the 10 year benchmark G-sec could trade in the range of 6.10%-6.60% during the month.

## Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th September 2019	Classic Opportunities Fund (AUM: ₹ 4,71,531.06 Lakhs)	Frontline Equity Fund (AUM: ₹ 76,983.78 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 63,283.11 Lakhs)	Balanced Fund (AUM: ₹ 16,441.69 Lakhs)	Guarantee Fund (AUM: ₹ 3,070.83 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,05,786.57 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 7,283.42 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,160.52 Lakhs)	Money Market Fund (AUM: ₹ 45,080.22 Lakhs)	Discontinued Policy Fund (AUM: ₹ 34,639.89 Lakhs)
1 month	5.6	5.7	2.1	3.3	1.2	-0.2	-0.4	0.4	0.6	0.5
3 months	0.0	-0.7	1.2	0.7	-1.1	2.5	1.9	1.8	1.6	1.5
6 months	1.6	0.0	3.7	2.6	0.2	6.5	6.9	3.9	3.2	3.1
1 year	8.5	7.5	11.8	10.3	5.5	15.4	16.1	9.1	7.0	6.3
2 years	5.1	6.0	6.5	6.4	5.9	7.2	7.6	6.0	6.6	6.2
3 years	8.7	8.7	7.4	7.8	6.9	7.1	7.3	6.2	6.7	6.1
4 years	10.0	9.9	8.5	8.9	7.4	8.2	8.5	6.6	6.9	6.3
5 years	10.6	10.2	7.5	9.5	6.6	9.2	9.7	7.1	7.2	6.7
6 years	15.8	14.8	9.5	12.4	8.8	9.6	10.1	7.6	7.5	7.0
7 years	13.4	13.0	8.0	11.0	7.4	8.7	9.0	8.0	7.6	7.2
10 years	n.a	n.a	n.a	n.a	n.a	8.8	8.6	7.6	n.a	n.a
Inception	11.5	10.5	7.3	9.7	7.5	8.6	7.7	7.4	7.5	7.5

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th September 2019	Kotak Opportunities Fund (AUM: ₹ 77,917.85 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 25,619.91 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,785.68 Lakhs)	Dynamic Floor Fund (AUM: ₹ 80,925.69 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,859.45 Lakhs)
1 month	5.6	5.8	4.4	2.2	3.5
3 months	-0.2	-0.6	-0.1	1.2	0.7
6 months	1.1	-0.6	1.5	3.7	2.4
1 year	7.6	5.9	9.9	11.9	10.9
2 years	4.2	5.8	6.3	6.3	6.6
3 years	7.8	8.3	8.3	7.2	7.9
4 years	9.2	9.2	9.3	8.4	8.9
5 years	9.8	9.6	9.8	7.4	9.6
6 years	15.1	14.4	13.5	9.3	12.5
7 years	12.7	12.5	11.9	7.6	11.1
10 years	11.2	10.2	10.0	6.9	9.6
Inception	15.9	15.1	13.9	9.1	12.7

Returns As On 30th September 2019	Peak Guarantee Fund I (AUM: ₹ 1,525.23 Lakhs)	Kotak Guaranteed Growth Fund (AUM: ₹ 61,007.49 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 6,711.63 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 9,971.17 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 1,246.38 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 2,052.85 Lakhs)	Pension Guarantee Fund (AUM: ₹ 9,182.54 Lakhs)
1 month	0.3	3.1	2.6	5.7	5.5	6.0	1.3
3 months	1.2	0.8	1.1	0.0	0.0	-0.9	-1.0
6 months	2.3	2.7	3.5	1.5	1.4	-0.2	0.2
1 year	5.0	10.7	11.8	8.5	7.8	8.0	5.5
2 years	6.3	6.2	6.7	5.1	4.4	6.2	6.0
3 years	6.9	7.7	7.8	8.7	7.9	8.7	7.0
4 years	7.3	8.9	8.9	9.9	9.2	9.9	7.5
5 years	6.5	9.5	9.7	10.6	9.8	10.3	6.7
6 years	8.6	11.7	11.4	15.9	15.0	14.9	8.8
7 years	7.2	10.2	10.0	13.6	12.6	13.1	7.4
10 years	n.a	9.1	9.0	n.a	10.9	n.a	n.a
Inception	7.0	12.7	11.8	11.9	10.9	11.3	6.9



# FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th September 2019	Kotak Pension Growth Fund (AUM: ₹ 1,302.97 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 2,348.73 Lakhs)	Pension Floor Fund II (AUM: ₹ 5,334.06 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 6,431.69 Lakhs)	Pension Balanced Fund II (AUM: ₹ 343.55 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 3,040.60 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 298.53 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 90.56 Lakhs)	Pension Money Market Fund II (AUM: ₹ 837.98 Lakhs)
1 month	3.3	2.2	2.2	2.5	3.3	-0.2	-0.2	0.4	0.6
3 months	0.7	1.0	1.4	1.1	0.5	2.6	2.0	1.9	1.6
6 months	2.6	3.3	3.9	3.1	1.9	6.5	6.6	4.0	3.2
1 year	11.0	11.4	12.2	11.6	9.5	15.5	16.0	9.2	6.9
2 years	6.5	6.1	6.7	6.3	6.1	7.2	7.6	6.1	6.6
3 years	7.8	7.1	7.6	7.5	7.6	7.0	7.3	6.2	6.7
4 years	8.9	8.3	8.7	8.7	8.8	8.2	8.5	6.6	6.9
5 years	9.5	7.3	7.6	9.5	9.4	9.2	9.7	7.1	7.2
6 years	11.6	9.3	9.6	11.2	12.4	9.6	10.2	7.6	7.5
7 years	10.2	7.7	8.1	9.9	10.9	8.7	9.0	8.0	7.6
10 years	9.1	6.5	n.a	9.0	n.a	8.8	8.5	7.6	n.a
Inception	10.7	6.9	7.4	11.8	9.5	8.6	7.8	7.4	7.5

## KOTAK GROUP PLANS

Returns As On 30th September 2019	Kotak Group Dynamic Floor Fund (AUM: ₹ 408.54 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 90,148.75 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,50,166.82 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 11,036.68 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 11,584.76 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2.14 Lakhs)	Kotak Group Secure Capital (AUM: ₹ 41,820.72 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 4,770.33 Lakhs)
1 month	1.6	3.4	-0.2	-0.4	0.4	-0.1	-0.2	1.0
3 months	1.4	1.0	2.6	1.9	2.0	-0.2	2.5	2.2
6 months	4.0	3.1	6.7	6.8	4.2	-0.5	6.4	5.4
1 year	12.2	11.2	15.9	16.2	9.7	2.7	15.3	15.0
2 years	6.7	7.1	7.7	7.8	6.6	3.8	7.5	n.a
3 years	7.3	8.5	7.6	7.5	6.7	4.0	7.4	n.a
4 years	8.4	9.5	8.7	8.7	7.1	4.4	8.4	n.a
5 years	7.5	10.2	9.7	10.0	7.6	5.1	9.5	n.a
6 years	9.5	13.1	10.1	10.4	8.1	5.8	9.9	n.a
7 years	8.0	11.6	9.2	9.2	8.5	n.a	8.9	n.a
10 years	n.a	10.0	9.5	8.8	8.1	n.a	n.a	n.a
Inception	7.2	13.0	9.1	7.9	7.8	5.9	9.3	16.6

## KOTAK FIXED MATURITY PLANS

Returns As On 30th September 2019	Kotak Group Short Term Bond Fund (AUM: ₹ 9,130.29 Lakhs)
1 month	0.4
3 months	2.2
6 months	4.3
1 year	10.4
2 years	6.8
3 years	6.9
4 years	n.a
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.4

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th September 2019	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.43 Lakhs)
1 month	0.1
3 months	1.3
6 months	2.8
1 year	7.0
2 years	3.7
3 years	3.5
4 years	3.6
5 years	4.1
6 years	4.5
7 years	4.4
10 years	4.1
Inception	4.9

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Rohit Agarwal	7	NA	19
2	Kunal Shah	NA	15	26

### Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

### Mr. Kunal Shah CFA – Debt Fund Manager

Mr. Kunal Shah has overall experience of over a decade and has been associated with the Kotak Life Insurance since May 2008. His key responsibilities include management of fixed income portfolios in Unit Linked and managing alternative investments for the company. Kunal is a Bachelor of Commerce (2001), MBA (Finance), Sinhgad Institute, Pune (2004) and CFA (CFA Institute, USA)

		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	PEAK GUARANTEE FUND I	KOTAK GUARANTEED GROWTH FUND
KOTAK GAURANTEED BALANCED FUND	PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND
PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II
KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND
KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

**Date of Inception**  
16<sup>th</sup> December 2009

**AUM (in Lakhs)**  
4,71,531.06

**NAV**  
29.1658

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

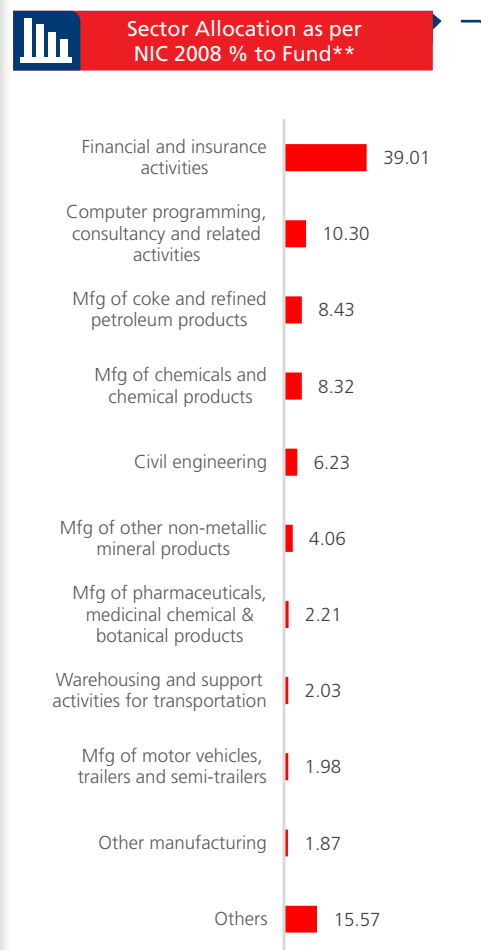
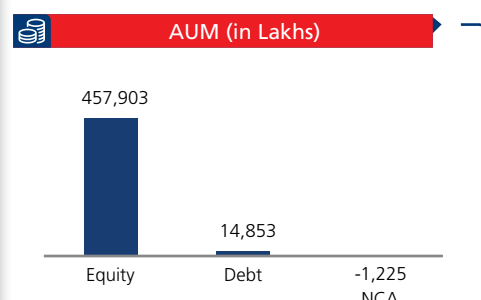
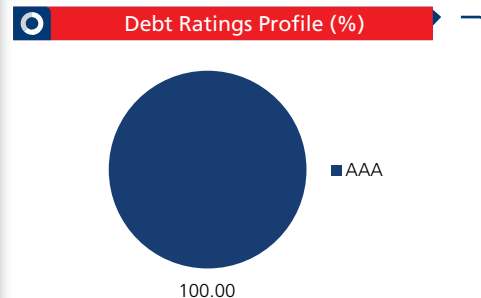
**Performance Meter**

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	5.6	4.0
3 months	0.0	-2.7
6 months	1.6	-2.3
1 year	8.5	3.5
2 years	5.1	5.8
3 years	8.7	8.8
4 years	10.0	9.4
5 years	10.6	8.1
6 years	15.8	13.2
7 years	13.4	11.0
10 years	n.a	n.a
Inception	11.5	8.7

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>97.11</b>
SBI ETF Nifty Bank	8.22
Reliance Industries Ltd	6.46
Infosys Ltd	5.43
ICICI Bank Ltd	5.30
HDFC Bank Ltd	5.12
Larsen And Toubro Ltd	4.99
Kotak Banking ETF - Dividend Payout Option	4.23
Tata Consultancy Services Ltd	3.86
Hindustan Unilever Ltd	3.67
Axis Bank Ltd	3.05
Housing Development Finance Corp. Ltd	2.62
Bajaj Finance Ltd	2.10
Asian Paints Ltd	2.06
Maruti Suzuki India Ltd	1.98
Bharat Petroleum Corporation Ltd	1.96
Titan Industries Ltd	1.87
UltraTech Cement Ltd	1.68
Interglobe Aviation Ltd	1.33
Petronet L N G Ltd	1.32
Voltas Ltd	1.26
Others	28.60
<b>Corporate Debt</b>	<b>0.01</b>
8.00% Britannia Industries Ltd - 28.08.2022	0.01
<b>MMI</b>	<b>3.14</b>
<b>NCA</b>	<b>-0.26</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

**Date of Inception**  
17<sup>th</sup> December 2009

**AUM (in Lakhs)**  
76,983.78

**NAV**  
26.6460

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

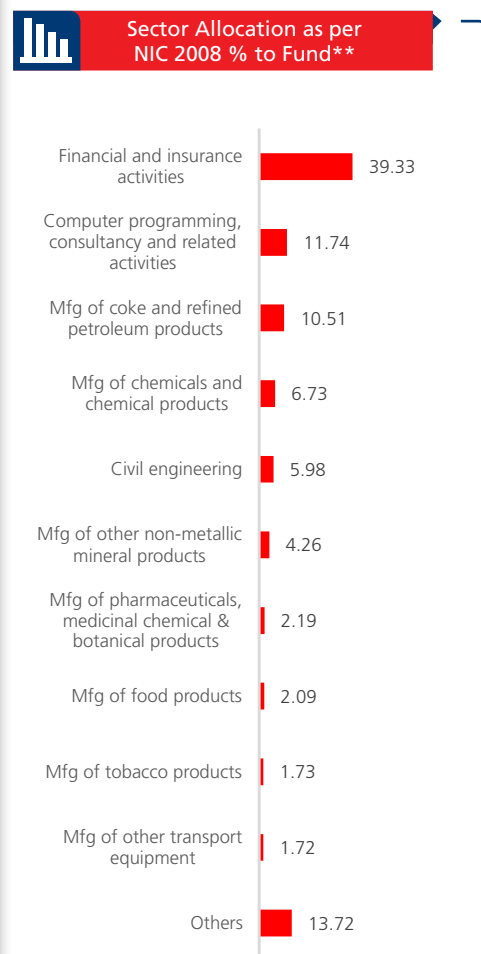
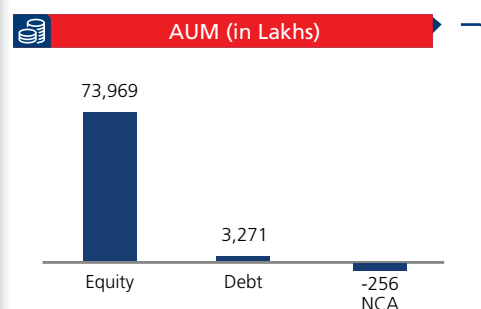
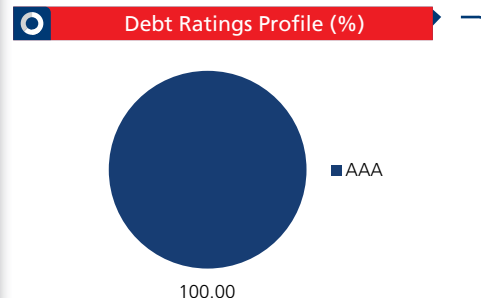
**Performance Meter**

	Frontline Equity Fund (%)	Benchmark (%)
1 month	5.7	4.0
3 months	-0.7	-2.8
6 months	0.0	-1.9
1 year	7.5	3.9
2 years	6.0	6.7
3 years	8.7	9.3
4 years	9.9	9.4
5 years	10.2	7.6
6 years	14.8	12.5
7 years	13.0	10.7
10 years	n.a	n.a
Inception	10.5	8.4

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>96.08</b>
SBI ETF Nifty Bank	8.58
Reliance Industries Ltd	7.88
Infosys Ltd	6.87
ICICI Bank Ltd	6.20
Larsen And Toubro Ltd	5.01
HDFC Bank Ltd	4.73
Kotak Banking ETF - Dividend Payout Option	4.04
Axis Bank Ltd	3.36
Asian Paints Ltd	2.38
HCL Technologies Ltd	2.29
I T C Ltd	1.73
Bajaj Finance Ltd	1.70
Bharat Petroleum Corporation Ltd	1.68
Tata Consultancy Services Ltd	1.55
Bharti Airtel Ltd	1.50
IndusInd Bank Ltd	1.49
The Ramco Cements Ltd	1.48
P I Industries Ltd	1.47
State Bank of India	1.44
Petronet L N G Ltd	1.37
Others	29.33
<b>Corporate Debt</b>	<b>0.02</b>
8.00% Britannia Industries Ltd - 28.08.2022	0.01
<b>MMI</b>	<b>4.23</b>
<b>NCA</b>	<b>-0.33</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

63,283.11

### NAV

19.9363

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.24

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	5

### Performance Meter

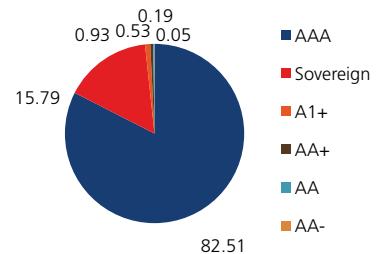
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	2.1	1.6
3 months	1.2	0.8
6 months	3.7	3.6
1 year	11.8	10.6
2 years	6.5	7.6
3 years	7.4	8.5
4 years	8.5	9.0
5 years	7.5	8.8
6 years	9.5	10.8
7 years	8.0	9.6
10 years	n.a	n.a
Inception	7.3	8.7

Past performance is not necessarily indicative of future performance

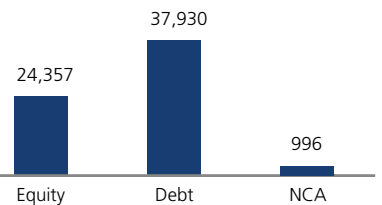
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>38.49</b>
SBI ETF Nifty Bank	3.37
Reliance Industries Ltd	3.21
Infosys Ltd	2.75
ICICI Bank Ltd	2.49
Larsen And Toubro Ltd	2.04
HDFC Bank Ltd	1.91
Kotak Banking ETF - Dividend Payout Option	1.65
Axis Bank Ltd	1.28
Asian Paints Ltd	1.01
HCL Technologies Ltd	0.92
I T C Ltd	0.70
Bharat Petroleum Corporation Ltd	0.66
Tata Consultancy Services Ltd	0.63
IndusInd Bank Ltd	0.62
P I Industries Ltd	0.60
The Ramco Cements Ltd	0.59
Bharti Airtel Ltd	0.59
State Bank of India	0.58
Britannia Industries Ltd	0.57
Petronet L N G Ltd	0.56
Others	11.77
<b>G-Sec</b>	<b>20.40</b>
8.24% NABARD - 22.03.2029	4.09
7.69% GOI - 17.06.2043	2.58
8.70% REC - 28.09.2028	2.43
8.54% REC - 15.11.2028	1.95
7.72% GOI - 15.06.2049	1.32
1.44% INFLATION INDEX GS 2023	1.29
7.63% GOI - 17.06.2059	0.99
8.22% NABARD - 13.12.2028	0.93
8.17% GOI - 01.12.2044	0.32
7.20% MH SDL -09.08.2027	0.23
Others	4.29
<b>Corporate Debt</b>	<b>36.32</b>
8.55% HDFC - 27.03.2029	1.55
8.56% REC - 29.11.2028	1.53
9.05% HDFC - 16.10.2028	1.47
8.02% EXIM- 29.10.2025	1.41
8.35% Sundaram Finance - 31.05.2021	1.25
8.5383% Bajaj Finance Ltd - 07.06.2022	1.13
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.00
8.23% IRFC - 29.03.2029	0.98
7.32% NTPC - 17.07.2029	0.95
8.30% NTPC - 15.01.2029	0.93
Others	24.11
<b>MMI</b>	<b>3.22</b>
<b>NCA</b>	<b>1.57</b>

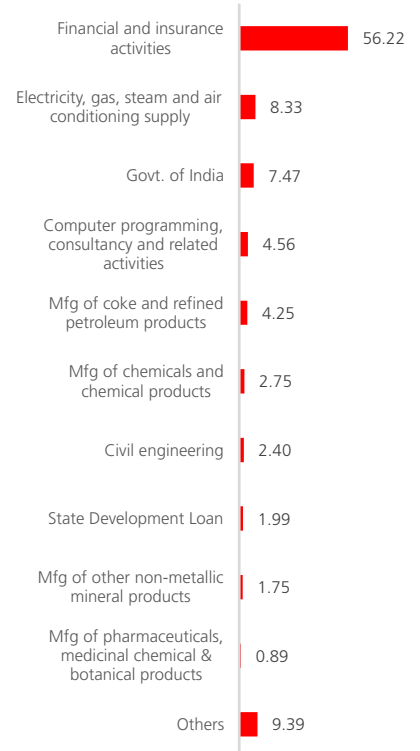
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

16,441.69

### NAV

24.6664

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.19

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	6

### Performance Meter

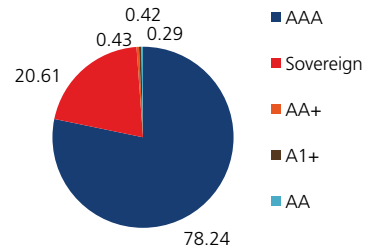
	Balanced Fund (%)	Benchmark (%)
1 month	3.3	2.4
3 months	0.7	-0.5
6 months	2.6	1.5
1 year	10.3	8.0
2 years	6.4	7.0
3 years	7.8	8.7
4 years	8.9	9.2
5 years	9.5	8.5
6 years	12.4	11.5
7 years	11.0	10.1
10 years	n.a	n.a
Inception	9.7	8.7

Past performance is not necessarily indicative of future performance

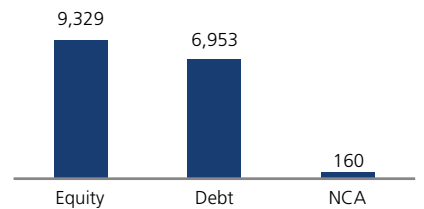
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>56.74</b>
SBI ETF Nifty Bank	5.09
Reliance Industries Ltd	4.72
Infosys Ltd	4.04
ICICI Bank Ltd	3.66
Larsen And Toubro Ltd	3.00
HDFC Bank Ltd	2.75
Kotak Banking ETF - Dividend Payout Option	2.38
Axis Bank Ltd	1.99
Asian Paints Ltd	1.37
HCL Technologies Ltd	1.34
Bharat Petroleum Corporation Ltd	1.10
Bajaj Finance Ltd	1.08
IndusInd Bank Ltd	1.05
I T C Ltd	1.02
Tata Consultancy Services Ltd	0.98
Bharti Airtel Ltd	0.89
The Ramco Cements Ltd	0.86
State Bank of India	0.86
P I Industries Ltd	0.84
Petronet L N G Ltd	0.81
Others	16.90
<b>G-Sec</b>	<b>15.32</b>
8.24% NABARD - 22.03.2029	2.42
7.69% GOI - 17.06.2043	1.62
8.15% GOI FCI Bonds - 16.10.22	1.59
8.70% REC - 28.09.2028	1.50
7.63% GOI - 17.06.2059	1.23
8.54% REC - 15.11.2028	1.16
7.72% GOI - 15.06.2049	0.84
8.17% GOI - 01.12.2044	0.68
1.44% INFLATION INDEX GS 2023	0.64
8.97% GOI - 05.12.2030	0.60
Others	3.03
<b>Corporate Debt</b>	<b>22.26</b>
8.02% EXIM- 29.10.2025	1.98
8.56% REC - 29.11.2028	0.97
8.55% HDFC - 27.03.2029	0.95
9.05% HDFC - 16.10.2028	0.78
8.23% IRFC - 29.03.2029	0.69
7.85% PFC - 03.04.2028	0.61
8.5383% Bajaj Finance Ltd - 07.06.2022	0.61
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.61
7.34% PGC - 15.07.2034	0.60
7.32% NTPC - 17.07.2029	0.60
Others	13.84
<b>MMI</b>	<b>4.71</b>
<b>NCA</b>	<b>0.97</b>

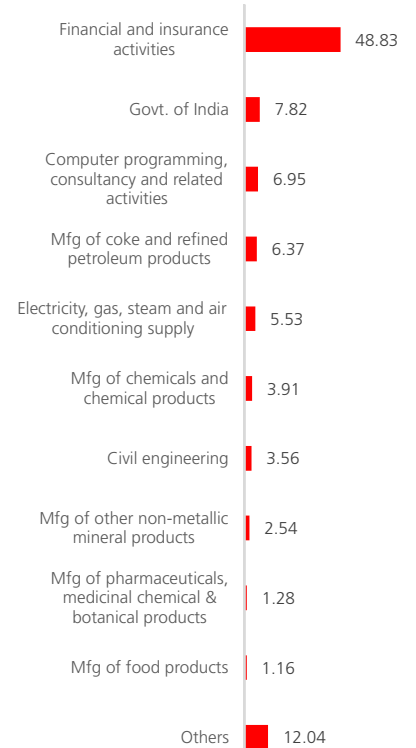
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

02<sup>nd</sup> October 2008

### AUM (in Lakhs)

77,917.85

### NAV

50.5985

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.06

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

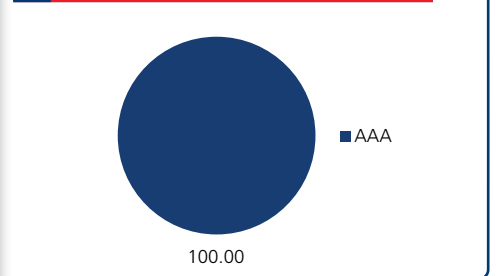
	Opportunities Fund (%)	Benchmark (%)
1 month	5.6	4.0
3 months	-0.2	-2.7
6 months	1.1	-2.3
1 year	7.6	3.5
2 years	4.2	5.8
3 years	7.8	8.8
4 years	9.2	9.4
5 years	9.8	8.1
6 years	15.1	13.2
7 years	12.7	11.0
10 years	11.2	8.6
Inception	15.9	10.5

Past performance is not necessarily indicative of future performance

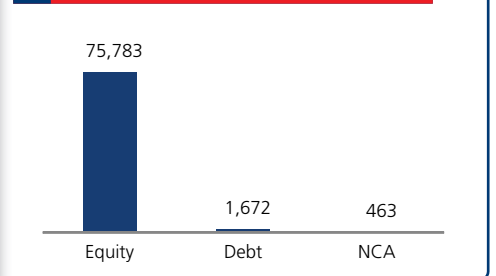
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.26</b>
SBI ETF Nifty Bank	8.36
Reliance Industries Ltd	6.53
Infosys Ltd	5.52
ICICI Bank Ltd	5.29
HDFC Bank Ltd	5.19
Larsen And Toubro Ltd	5.09
Kotak Banking ETF - Dividend Payout Option	4.24
Tata Consultancy Services Ltd	3.91
Hindustan Unilever Ltd	3.61
Axis Bank Ltd	3.02
Housing Development Finance Corp. Ltd	2.63
Bajaj Finance Ltd	2.08
Asian Paints Ltd	2.07
Maruti Suzuki India Ltd	2.01
Bharat Petroleum Corporation Ltd	1.98
Titan Industries Ltd	1.89
UltraTech Cement Ltd	1.70
Interglobe Aviation Ltd	1.34
Petronet L N G Ltd	1.26
Voltas Ltd	1.26
Others	28.27
<b>Corporate Debt</b>	<b>0.16</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.09
7.00% HDFC Bank FD NSE - 21.08.2020	0.06
8.00% Britannia Industries Ltd - 28.08.2022	0.01
<b>MMI</b>	<b>1.98</b>
<b>NCA</b>	<b>0.59</b>

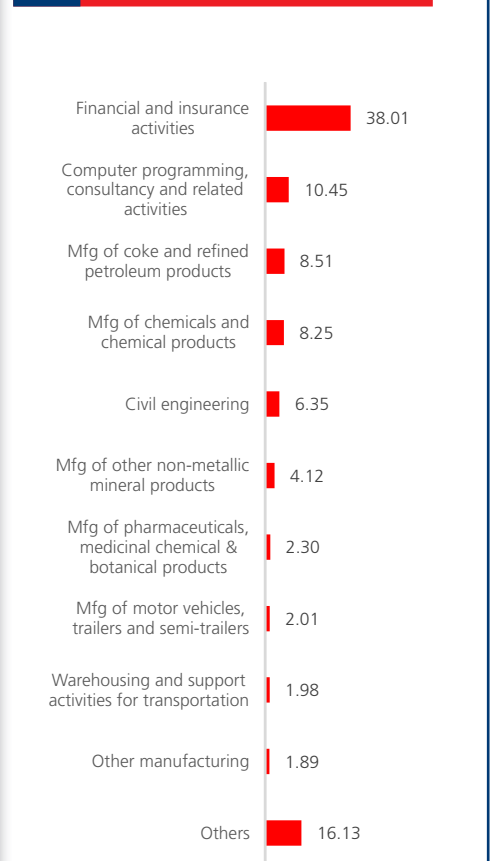
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
13<sup>th</sup> September 2004

**AUM (in Lakhs)**  
25,619.91

**NAV**  
82.9512

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 100)

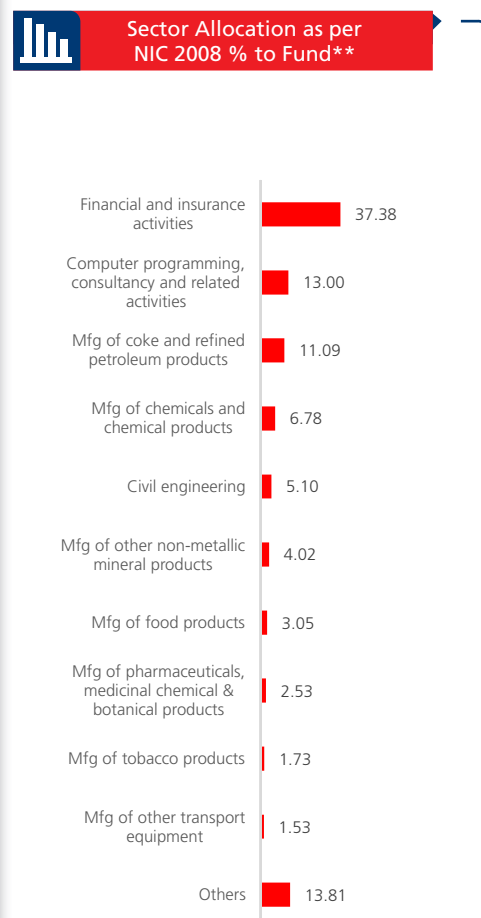
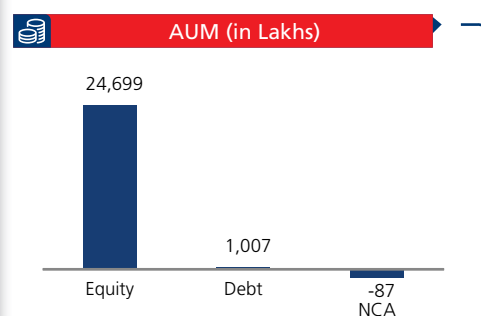
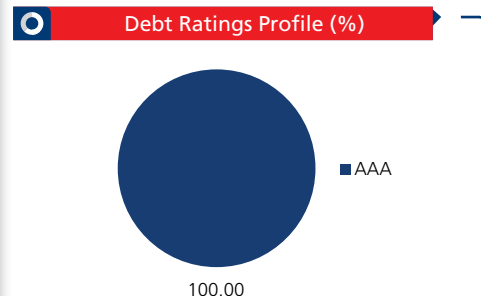
**Modified Duration**  
Debt & Money Market Instruments : 0.11

Asset Allocation		
	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter		
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	5.8	4.0
3 months	-0.6	-2.8
6 months	-0.6	-1.9
1 year	5.9	3.9
2 years	5.8	6.7
3 years	8.3	9.3
4 years	9.2	9.4
5 years	9.6	7.6
6 years	14.4	12.5
7 years	12.5	10.7
10 years	10.2	8.3
Inception	15.1	12.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>96.41</b>
SBI ETF Nifty Bank	8.27
Reliance Industries Ltd	8.24
Infosys Ltd	7.72
ICICI Bank Ltd	6.06
Larsen And Toubro Ltd	5.10
HDFC Bank Ltd	4.79
Kotak Banking ETF - Dividend Payout Option	3.93
Axis Bank Ltd	3.39
Asian Paints Ltd	2.61
HCL Technologies Ltd	2.50
Britannia Industries Ltd	2.26
Bharat Petroleum Corporation Ltd	1.73
I T C Ltd	1.73
The Ramco Cements Ltd	1.66
Tata Consultancy Services Ltd	1.64
Bajaj Finance Ltd	1.64
P I Industries Ltd	1.51
IndusInd Bank Ltd	1.43
State Bank of India	1.43
Aurobindo Pharma Ltd	1.40
Others	27.34
<b>Corporate Debt</b>	<b>0.42</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.24
7.00% HDFC Bank FD NSE - 21.08.2020	0.16
8.00% Britannia Industries Ltd - 28.08.2022	0.02
<b>MMI</b>	<b>3.51</b>
<b>NCA</b>	<b>-0.34</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

3,070.83

### NAV

20.0946

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.86

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	50
Gsec / Debt	00 - 100	48
MMI / Others	00 - 100	2

### Performance Meter

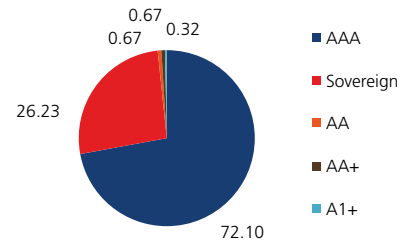
	Guarantee Fund (%)	Benchmark (%)
1 month	1.2	1.6
3 months	-1.1	0.8
6 months	0.2	3.6
1 year	5.5	10.6
2 years	5.9	7.6
3 years	6.9	8.5
4 years	7.4	9.0
5 years	6.6	8.8
6 years	8.8	10.8
7 years	7.4	9.6
10 years	n.a	n.a
Inception	7.5	9.0

Past performance is not necessarily indicative of future performance

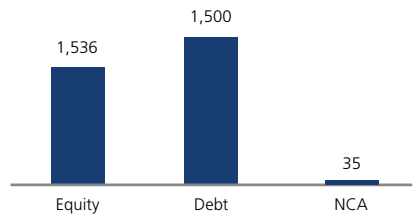
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>50.00</b>
Reliance Industries Ltd	4.72
HDFC Bank Ltd	3.66
Infosys Ltd	3.34
I T C Ltd	2.76
Tata Consultancy Services Ltd	2.41
Larsen And Toubro Ltd	2.39
Housing Development Finance Corp. Ltd	2.35
Hindustan Unilever Ltd	2.08
ICICI Bank Ltd	1.93
Maruti Suzuki India Ltd	1.68
Asian Paints Ltd	1.17
Bharti Airtel Ltd	1.13
Axis Bank Ltd	0.97
Mahindra & Mahindra Ltd	0.96
UltraTech Cement Ltd	0.86
National Thermal Power Corporation Ltd	0.83
Sun Pharmaceuticals Ltd	0.82
Oil & Natural Gas Corporation Ltd	0.79
Power Grid Corporation of India Ltd	0.76
Titan Industries Ltd	0.74
Others	13.67
<b>G-Sec</b>	<b>20.34</b>
7.69% GOI - 17.06.2043	7.13
8.24% NABARD - 22.03.2029	3.07
8.70% REC - 28.09.2028	2.10
8.54% REC - 15.11.2028	1.38
1.44% INFLATION INDEX GS 2023	1.21
7.72% GOI - 15.06.2049	1.12
8.01% RJ SPL SDL - 23.06.2020	0.82
8.22% NABARD - 13.12.2028	0.68
7.10% PFC - 11.01.2027	0.32
9.72% PN SDL - 28.08.2023	0.15
Others	2.36
<b>Corporate Debt</b>	<b>27.54</b>
9.05% HDFC - 16.10.2028	3.49
8.56% REC - 29.11.2028	1.38
8.35% Sundaram Finance - 31.05.2021	1.31
8.55% HDFC - 27.03.2029	1.02
7.85% PFC - 03.04.2028	0.99
8.5383% Bajaj Finance Ltd - 07.06.2022	0.99
7.32% NTPC - 17.07.2029	0.96
8.11% EXIM- 11.07.2031	0.69
8.30% NTPC - 15.01.2029	0.68
8.30% IRFC - 25.03.2029	0.68
Others	15.36
<b>MMI</b>	<b>0.97</b>
<b>NCA</b>	<b>1.14</b>

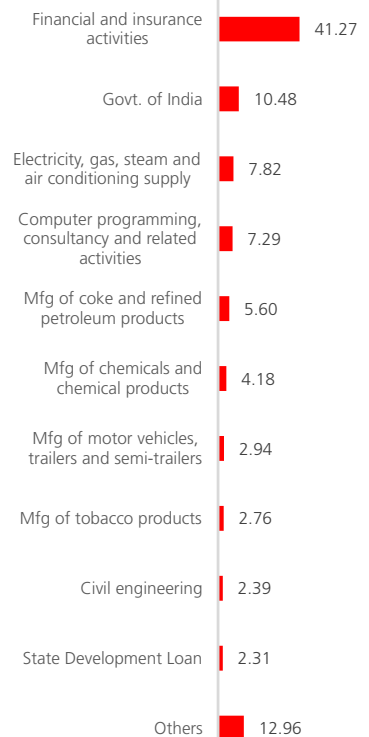
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKFFND-107)



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### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

45,080.22

### NAV

20.1448

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.63

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

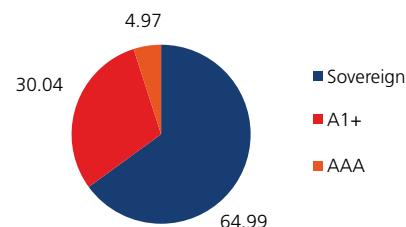
	Money Market Fund (%)	Benchmark (%)
1 month	0.6	0.5
3 months	1.6	1.6
6 months	3.2	3.4
1 year	7.0	7.4
2 years	6.6	7.3
3 years	6.7	7.1
4 years	6.9	7.2
5 years	7.2	7.5
6 years	7.5	7.8
7 years	7.6	7.9
10 years	n.a	n.a
Inception	7.5	7.7

Past performance is not necessarily indicative of future performance

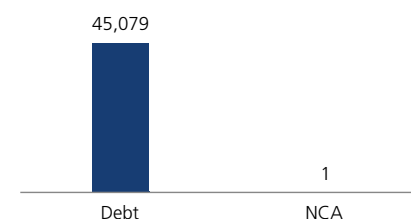
### Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

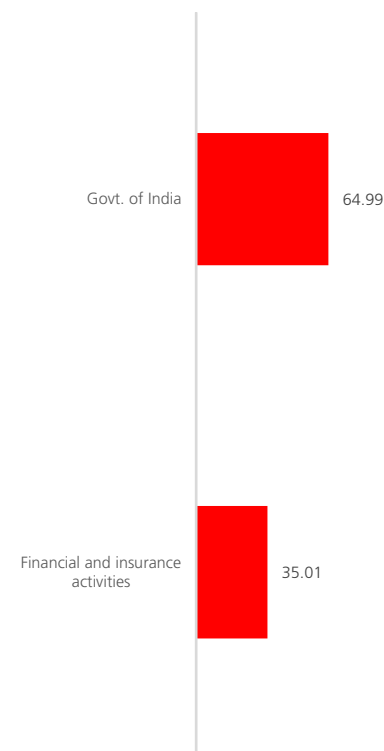
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
5,785.68

**NAV**  
82.7719

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 80% (BSE 100);  
Debt - 20% (Crisil Composite Bond)

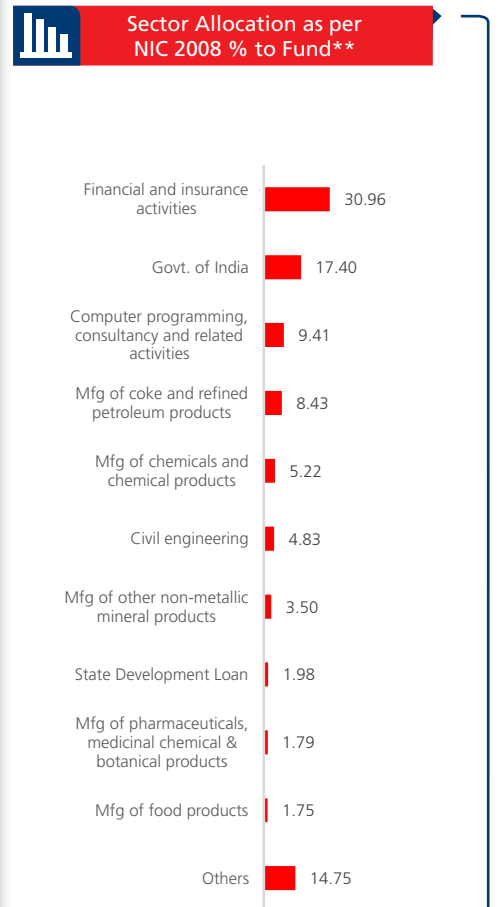
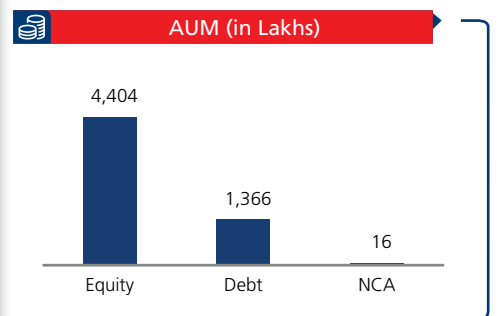
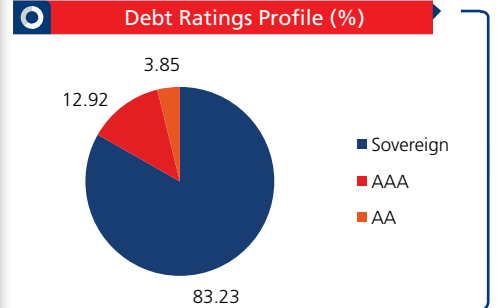
**Modified Duration**  
Debt & Money  
Market Instruments : 4.78

Asset Allocation		
	Approved (%)	Actual (%)
Equity	40 - 80	76
Gsec / Debt	20 - 60	23
MMI / Others	00 - 40	0

Performance Meter		
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	4.4	3.2
3 months	-0.1	-1.6
6 months	1.5	-0.2
1 year	9.9	6.0
2 years	6.3	6.9
3 years	8.3	9.0
4 years	9.3	9.4
5 years	9.8	8.1
6 years	13.5	12.0
7 years	11.9	10.4
10 years	10.0	8.4
Inception	13.9	12.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>76.12</b>
SBI ETF Nifty Bank	6.64
Reliance Industries Ltd	6.32
Infosys Ltd	5.51
ICICI Bank Ltd	4.74
Larsen And Toubro Ltd	4.07
HDFC Bank Ltd	3.85
Kotak Banking ETF - Dividend Payout Option	3.22
Axis Bank Ltd	2.60
HCL Technologies Ltd	1.86
Asian Paints Ltd	1.71
Bharat Petroleum Corporation Ltd	1.34
Tata Consultancy Services Ltd	1.31
P I Industries Ltd	1.24
The Ramco Cements Ltd	1.24
I T C Ltd	1.19
Bajaj Finance Ltd	1.18
Bharti Airtel Ltd	1.17
Britannia Industries Ltd	1.13
Petronet L N G Ltd	1.12
S R F Ltd	1.05
Others	23.63
<b>G-Sec</b>	<b>20.12</b>
6.35% GOI 2020 - 02.01.20	5.89
6.79% GOI - 26.12.2029	3.09
8.17% GOI - 01.12.2044	1.08
7.72% GOI - 15.06.2049	1.07
7.95% GOI - 28.08.32	0.93
6.65% Fertilizer Co GOI - 29.01.23	0.87
8.30% GOI - 02.07.2040	0.77
8.70% REC - 28.09.2028	0.74
7.72% GOI - 26.10.2055	0.72
8.42% TN SDL - 25.08.2020	0.71
Others	4.27
<b>Corporate Debt</b>	<b>3.31</b>
9.36% IDFC Bank - 21.08.24	0.90
8.56% REC - 29.11.2028	0.55
8.65% PFC - 28.12.2024	0.55
8.80% PGC - 29.09.2020	0.44
9.02% REC - 19.11.2022	0.36
7.15% HDFC Bank FD NSE - 05.08.2020	0.20
9.75% REC - 11.11.2021	0.18
7.00% HDFC Bank FD NSE - 21.08.2020	0.13
8.00% Britannia Industries Ltd - 28.08.2022	0.01
<b>MMI</b>	<b>0.17</b>
<b>NCA</b>	<b>0.28</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

14<sup>th</sup> November 2006

### AUM (in Lakhs)

80,925.69

### NAV

30.7969

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.43

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

### Performance Meter

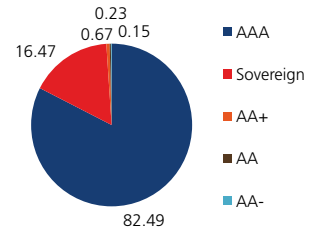
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	2.2	1.6
3 months	1.2	0.8
6 months	3.7	3.6
1 year	11.9	10.6
2 years	6.3	7.6
3 years	7.2	8.5
4 years	8.4	9.0
5 years	7.4	8.8
6 years	9.3	10.8
7 years	7.6	9.6
10 years	6.9	8.5
Inception	9.1	8.7

Past performance is not necessarily indicative of future performance

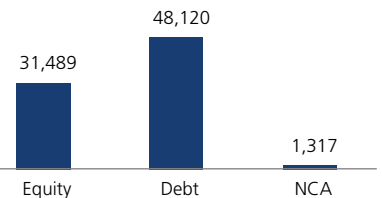
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>38.91</b>
SBI ETF Nifty Bank	3.46
Reliance Industries Ltd	3.06
Infosys Ltd	2.85
ICICI Bank Ltd	2.40
Larsen And Toubro Ltd	1.97
HDFC Bank Ltd	1.95
Kotak Banking ETF - Dividend Payout Option	1.62
Axis Bank Ltd	1.45
HCL Technologies Ltd	0.96
Asian Paints Ltd	0.91
Bharat Petroleum Corporation Ltd	0.72
Tata Consultancy Services Ltd	0.71
Bajaj Finance Ltd	0.71
The Ramco Cements Ltd	0.71
I T C Ltd	0.60
Bharti Airtel Ltd	0.60
Petronet L N G Ltd	0.60
P I Industries Ltd	0.59
Britannia Industries Ltd	0.58
S R F Ltd	0.55
Others	11.94
<b>G-Sec</b>	<b>20.57</b>
8.24% NABARD - 22.03.2029	3.55
7.69% GOI - 17.06.2043	2.61
8.70% REC - 28.09.2028	2.31
8.54% REC - 15.11.2028	2.16
7.72% GOI - 15.06.2049	1.37
8.22% NABARD - 13.12.2028	0.99
1.44% INFLATION INDEX GS 2023	0.95
7.63% GOI - 17.06.2059	0.90
8.17% GOI - 01.12.2044	0.33
8.65% NABARD - 08.06.2028	0.24
Others	5.17
<b>Corporate Debt</b>	<b>37.35</b>
8.56% REC - 29.11.2028	1.71
8.55% HDFC - 27.03.2029	1.71
9.05% HDFC - 16.10.2028	1.60
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.13
7.85% PFC - 03.04.2028	1.04
8.23% IRFC - 29.03.2029	1.01
8.18% EXIM- 07.12.2025	0.96
8.44% HDFC Bank - 28.12.2028	0.96
8.30% NTPC - 15.01.2029	0.91
8.05% NTPC - 05.05.2026	0.76
Others	25.58
<b>MMI</b>	<b>1.54</b>
<b>NCA</b>	<b>1.63</b>

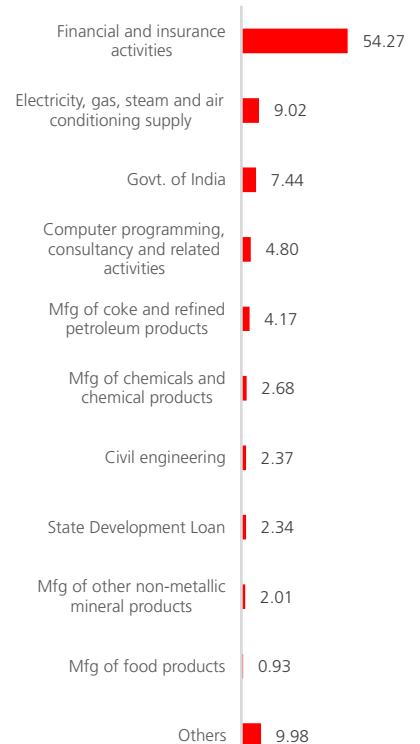
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

1,859.45

### NAV

70.2017

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crissil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.62

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	4

### Performance Meter

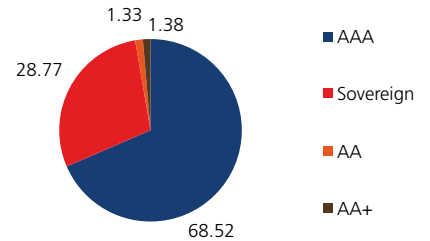
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	3.5	2.4
3 months	0.7	-0.5
6 months	2.4	1.5
1 year	10.9	8.0
2 years	6.6	7.0
3 years	7.9	8.7
4 years	8.9	9.2
5 years	9.6	8.5
6 years	12.5	11.5
7 years	11.1	10.1
10 years	9.6	8.5
Inception	12.7	11.5

Past performance is not necessarily indicative of future performance

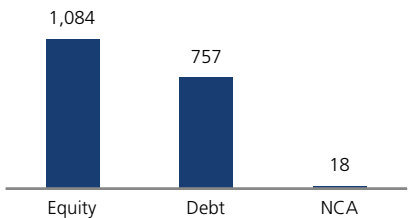
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>58.30</b>
SBI ETF Nifty Bank	5.13
Reliance Industries Ltd	4.70
Infosys Ltd	4.14
ICICI Bank Ltd	3.71
Larsen And Toubro Ltd	3.09
HDFC Bank Ltd	2.93
Kotak Banking ETF - Dividend Payout Option	2.48
Axis Bank Ltd	2.09
HCL Technologies Ltd	1.42
Asian Paints Ltd	1.36
I T C Ltd	1.05
Bharat Petroleum Corporation Ltd	1.02
Tata Consultancy Services Ltd	1.01
Bajaj Finance Ltd	1.01
P I Industries Ltd	0.95
The Ramco Cements Ltd	0.93
IndusInd Bank Ltd	0.91
Bharti Airtel Ltd	0.89
State Bank of India	0.88
Petronet L N G Ltd	0.85
Others	17.74
<b>G-Sec</b>	<b>16.77</b>
7.69% GOI - 17.06.2043	3.61
8.24% NABARD - 22.03.2029	2.25
7.72% GOI - 15.06.2049	2.04
8.15% GOI FCI Bonds - 16.10.22	1.40
7.63% GOI - 17.06.2059	1.39
8.70% REC - 28.09.2028	1.15
8.54% REC - 15.11.2028	1.14
1.44% INFLATION INDEX GS 2023	0.82
8.22% NABARD - 13.12.2028	0.57
8.52% KA SDL - 10.03.2020	0.27
Others	2.12
<b>Corporate Debt</b>	<b>21.25</b>
8.44% HDFC Bank - 28.12.2028	2.25
8.56% REC - 29.11.2028	1.14
8.55% HDFC - 27.03.2029	1.12
8.23% IRFC - 29.03.2029	1.12
7.85% PFC - 03.04.2028	1.09
8.35% Sundaram Finance - 31.05.2021	1.08
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.08
8.85% PGC - 19.10.2025	0.71
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.57
8.65% PFC - 28.12.2024	0.57
Others	10.53
<b>MMI</b>	<b>2.69</b>
<b>NCA</b>	<b>0.99</b>

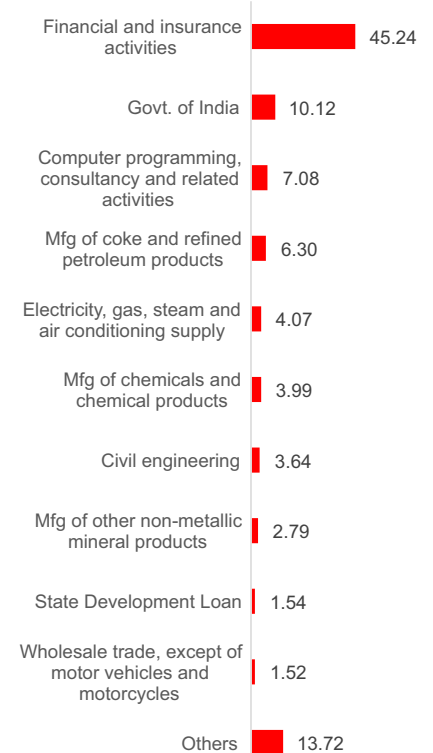
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
1,05,786.57

**NAV**  
35.7945

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.44

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	32
Debt	25 - 100	62
MMI / Others	00 - 40	6

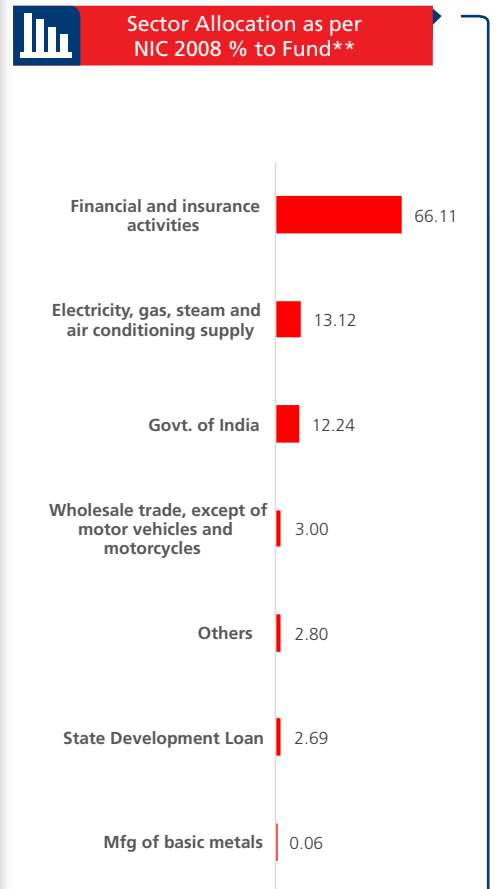
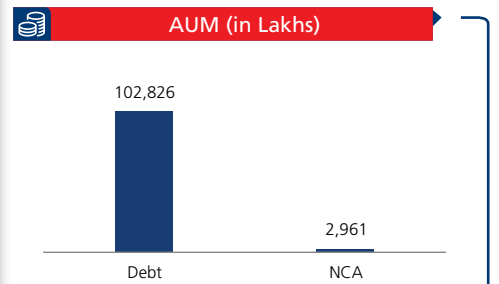
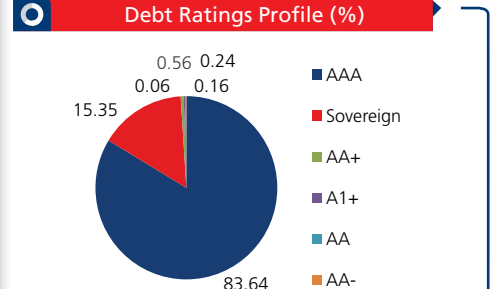
**Performance Meter**

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.5	2.7
6 months	6.5	6.4
1 year	15.4	13.7
2 years	7.2	6.9
3 years	7.1	7.3
4 years	8.2	8.3
5 years	9.2	9.1
6 years	9.6	9.5
7 years	8.7	8.7
10 years	8.8	8.1
Inception	8.6	6.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>32.31</b>
8.24% NABARD - 22.03.2029	5.85
7.69% GOI - 17.06.2043	4.27
8.70% REC - 28.09.2028	3.98
8.54% REC - 15.11.2028	3.41
7.72% GOI - 15.06.2049	2.37
1.44% INFLATION INDEX GS 2023	1.56
8.22% NABARD - 13.12.2028	1.53
7.63% GOI - 17.06.2059	1.44
8.17% GOI - 01.12.2044	0.55
8.42% NABARD - 13.02.2029	0.33
Others	7.02
<b>Corporate Debt</b>	<b>61.94</b>
8.44% HDFC Bank - 28.12.2028	2.67
8.55% HDFC - 27.03.2029	2.66
9.05% HDFC - 16.10.2028	2.56
8.56% REC - 29.11.2028	2.44
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.74
8.5383% Bajaj Finance Ltd - 07.06.2022	1.74
8.23% IRFC - 29.03.2029	1.61
7.32% NTPC - 17.07.2029	1.60
8.30% NTPC - 15.01.2029	1.56
8.18% EXIM- 07.12.2025	1.43
Others	41.93
<b>MMI</b>	<b>2.95</b>
<b>NCA</b>	<b>2.80</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27th June 2003

### AUM (in Lakhs)

7,283.42

### NAV

33.2802

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.14

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	89
MMI / Others	00 - 40	11

### Performance Meter

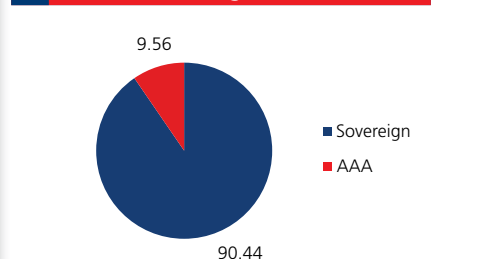
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	-0.4	-0.2
3 months	1.9	2.5
6 months	6.9	6.6
1 year	16.1	15.1
2 years	7.6	8.2
3 years	7.3	7.9
4 years	8.5	8.9
5 years	9.7	9.8
6 years	10.1	10.0
7 years	9.0	9.3
10 years	8.6	8.7
Inception	7.7	7.8

Past performance is not necessarily indicative of future performance

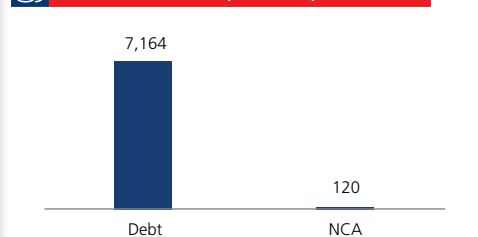
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>88.95</b>
7.69% GOI - 17.06.2043	21.75
7.72% GOI - 15.06.2049	12.46
7.32% GOI - 28.01.2024	8.35
6.35% GOI 2020 - 02.01.20	5.23
7.71% GJ SDL - 01.03.2027	3.61
7.38% MP SDL - 14.09.2026	3.55
8.01% RJ SPL SDL - 23.06.2020	3.32
6.79% GOI - 26.12.2029	2.37
6.65% Fertilizer Co GOI - 29.01.23	2.15
9.25% RJ SDL - 09.10.2023	2.01
Others	24.14
<b>MMI</b>	<b>9.40</b>
<b>NCA</b>	<b>1.64</b>

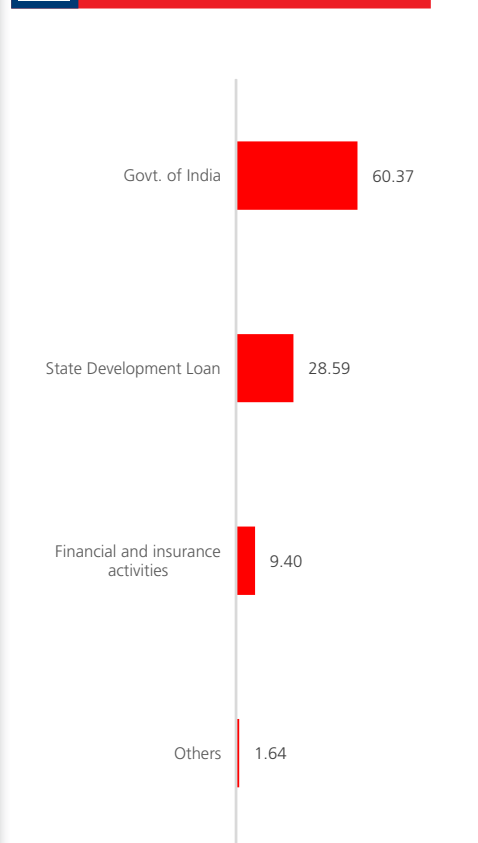
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
2,160.52

**NAV**  
28.7692

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Debt - 100% (CRISIL Liquid)

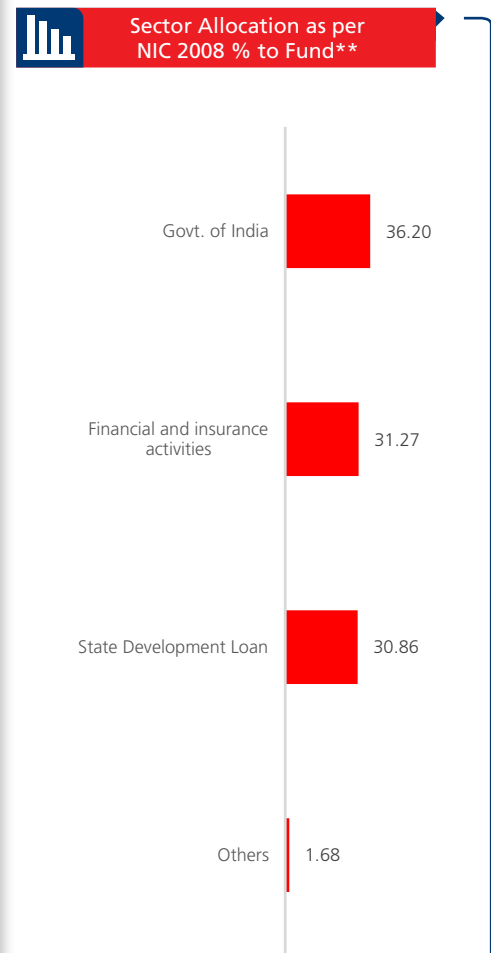
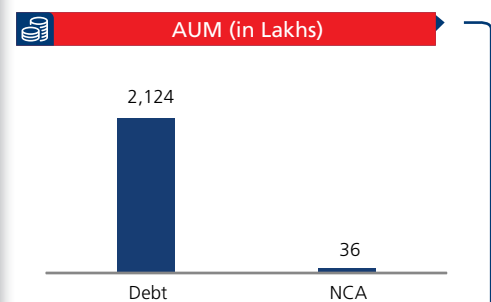
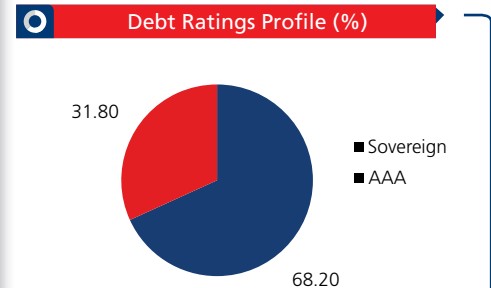
**Modified Duration**  
Debt & Money  
Market Instruments : 2.08

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	44
Debt	25 - 100	29
MMI / Others	00 - 40	27

Performance Meter		
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.8	1.6
6 months	3.9	3.4
1 year	9.1	7.4
2 years	6.0	7.3
3 years	6.2	7.1
4 years	6.6	7.2
5 years	7.1	7.5
6 years	7.6	7.8
7 years	8.0	7.9
10 years	7.6	7.6
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>44.31</b>
9.37% MAH SDL - 04.12.2023	11.85
7.95% GOI - 28.08.32	7.44
8.84% PN SDL - 11.06.2024	2.55
8.51% PN SDL - 10.04.2023	2.19
8.23% GJ SDL - 07.10.2019	1.96
8.92% RJ SDL - 21.11.2022	1.87
8.39% RJ SPL SDL - 15.03.2022	1.87
9.65% TN SDL - 12.03.2024	1.86
8.85% TN SDL - 17.10.2022	1.77
8.30% Fertilizer Co GOI - 07.12.23	1.62
Others	9.33
<b>Corporate Debt</b>	<b>28.81</b>
FRB G - 21.12.20	19.53
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	9.28
<b>MMI</b>	<b>25.20</b>
<b>NCA</b>	<b>1.68</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PEAK GUARANTEE FUND I

(ULIF-049-14/02/10-PKGRTFND1-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
14th February 2010

**AUM (in Lakhs)**  
1,525.23

**NAV**  
19.1402

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

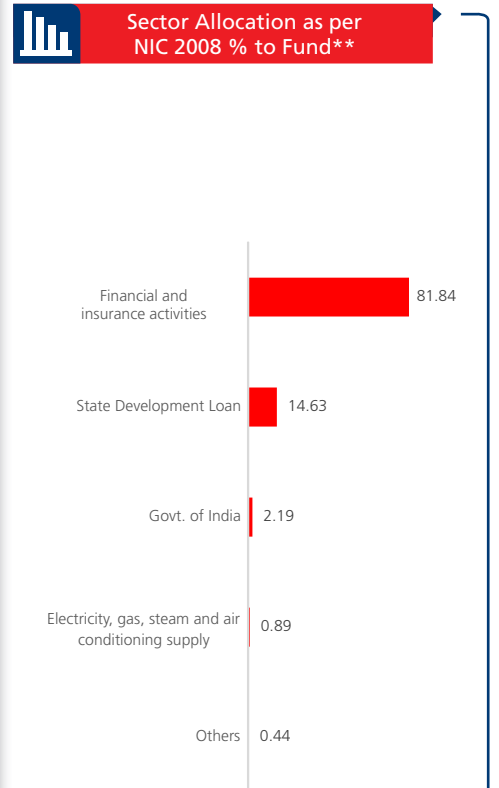
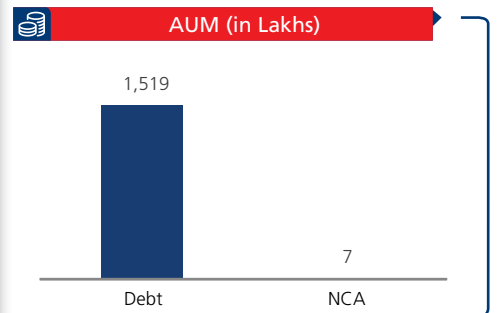
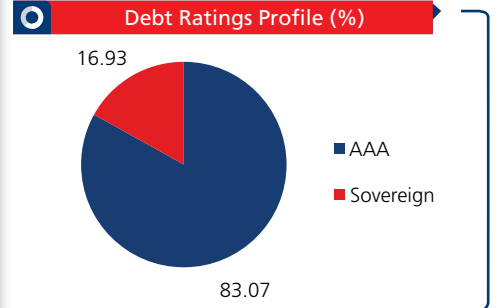
**Modified Duration**  
Debt & Money  
Market Instruments : 0.26

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	22
MMI / Others	00 - 100	78

Performance Meter		
	Peak Guarantee Fund I (%)	Benchmark (%)
1 month	0.3	1.6
3 months	1.2	0.8
6 months	2.3	3.6
1 year	5.0	10.6
2 years	6.3	7.6
3 years	6.9	8.5
4 years	7.3	9.0
5 years	6.5	8.8
6 years	8.6	10.8
7 years	7.2	9.6
10 years	n.a	n.a
Inception	7.0	9.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>16.83</b>
8.48% MAH SDL - 24.02.2020	13.18
1.44% INFLATION INDEX GS 2023	1.44
7.95% GOI - 28.08.32	0.28
8.20% GOI - 15.02.22	0.27
9.72% PN SDL - 28.08.2023	0.21
8.90% KA SDL - 19.12.2022	0.19
9.29% PN SDL - 09.10.2023	0.16
9.69% PN SDL - 12.02.2024	0.09
8.30% Fertilizer Co GOI - 07.12.23	0.08
8.58% GJ SDL - 23.01.2023	0.08
Others	0.83
<b>Corporate Debt</b>	<b>5.05</b>
8.70% PFC - 14.05.2020	1.32
8.80% REC - 06.10.2019	1.31
9.30% PGC - 28.06.2024	0.89
8.57% REC - 21.12.2024	0.68
8.70% PFC - 15.01.2020	0.66
7.15% HDFC Bank FD NSE - 05.08.2020	0.10
7.00% HDFC Bank FD NSE - 21.08.2020	0.07
8.49% NTPC - 25.03.2025	0.01
<b>MMI</b>	<b>77.69</b>
<b>NCA</b>	<b>0.44</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

61,007.49

### NAV

70.2128

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.24

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	54
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	3

### Performance Meter

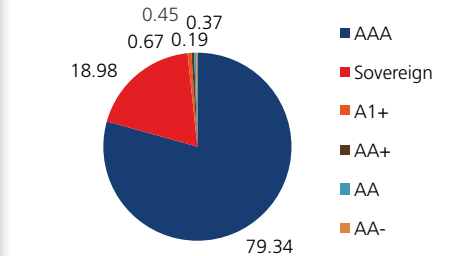
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	3.1	1.6
3 months	0.8	0.6
6 months	2.7	3.2
1 year	10.7	10.0
2 years	6.2	7.1
3 years	7.7	8.3
4 years	8.9	9.0
5 years	9.5	8.8
6 years	11.7	11.0
7 years	10.2	9.7
10 years	9.1	8.5
Inception	12.7	11.0

Past performance is not necessarily indicative of future performance

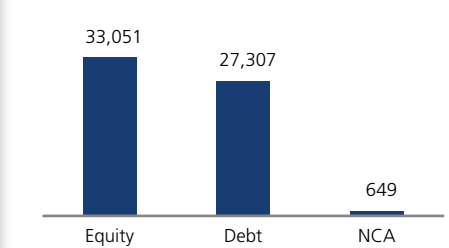
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>54.18</b>
SBI ETF Nifty Bank	4.76
Reliance Industries Ltd	4.29
Infosys Ltd	3.88
ICICI Bank Ltd	3.36
Larsen And Toubro Ltd	2.76
HDFC Bank Ltd	2.72
Kotak Banking ETF - Dividend Payout Option	2.25
Axis Bank Ltd	1.89
Asian Paints Ltd	1.46
HCL Technologies Ltd	1.28
Bharat Petroleum Corporation Ltd	0.95
P I Industries Ltd	0.87
IndusInd Bank Ltd	0.86
Tata Consultancy Services Ltd	0.86
The Ramco Cements Ltd	0.86
Bajaj Finance Ltd	0.86
I T C Ltd	0.84
Bharti Airtel Ltd	0.83
Britannia Industries Ltd	0.82
Petronet L N G Ltd	0.79
Others	16.98
<b>G-Sec</b>	<b>16.06</b>
8.24% NABARD - 22.03.2029	2.59
7.69% GOI - 17.06.2043	2.02
1.44% INFLATION INDEX GS 2023	1.80
8.70% REC - 28.09.2028	1.69
8.54% REC - 15.11.2028	1.34
7.72% GOI - 15.06.2049	1.04
7.63% GOI - 17.06.2059	0.71
8.22% NABARD - 13.12.2028	0.69
8.17% GOI - 01.12.2044	0.45
7.10% PFC - 11.01.2027	0.21
Others	3.53
<b>Corporate Debt</b>	<b>26.57</b>
8.55% HDFC - 27.03.2029	1.13
9.05% HDFC - 16.10.2028	1.12
8.56% REC - 29.11.2028	1.10
8.44% HDFC Bank - 28.12.2028	0.72
8.23% IRFC - 29.03.2029	0.71
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.71
7.32% NTPC - 17.07.2029	0.69
8.30% NTPC - 15.01.2029	0.67
7.85% PFC - 03.04.2028	0.61
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	0.54
Others	18.56
<b>MMI</b>	<b>2.13</b>
<b>NCA</b>	<b>1.06</b>

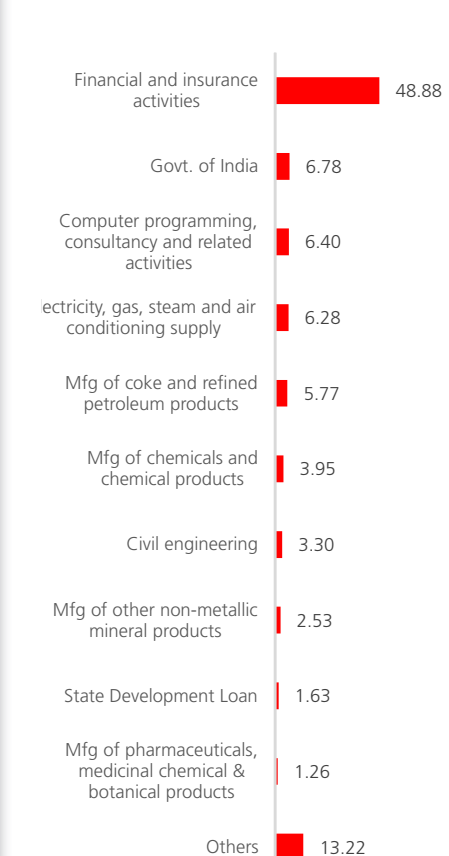
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

6,711.63

### NAV

60.9682

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.54

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	3

### Performance Meter

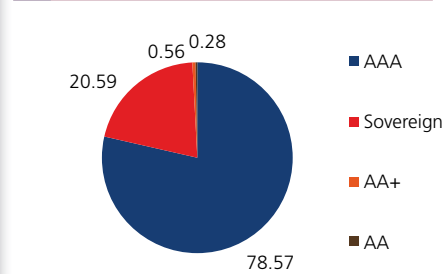
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	2.6	1.2
3 months	1.1	1.1
6 months	3.5	4.0
1 year	11.8	10.9
2 years	6.7	7.0
3 years	7.8	8.1
4 years	8.9	8.8
5 years	9.7	8.9
6 years	11.4	10.6
7 years	10.0	9.5
10 years	9.0	8.5
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

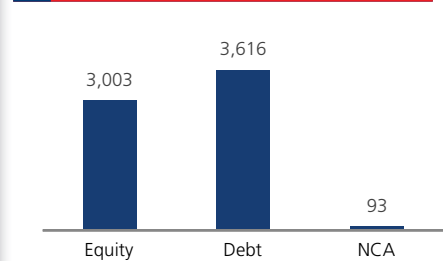
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>44.75</b>
SBI ETF Nifty Bank	3.91
Reliance Industries Ltd	3.51
Infosys Ltd	3.23
ICICI Bank Ltd	2.75
Larsen And Toubro Ltd	2.41
HDFC Bank Ltd	2.24
Kotak Banking ETF - Dividend Payout Option	1.88
Axis Bank Ltd	1.62
Asian Paints Ltd	1.10
HCL Technologies Ltd	0.99
Bajaj Finance Ltd	0.82
Bharat Petroleum Corporation Ltd	0.81
I T C Ltd	0.72
P I Industries Ltd	0.71
Tata Consultancy Services Ltd	0.70
Aurobindo Pharma Ltd	0.69
Bharti Airtel Ltd	0.69
Petronet L N G Ltd	0.68
State Bank of India	0.67
The Ramco Cements Ltd	0.65
Others	13.97
<b>G-Sec</b>	<b>18.73</b>
7.69% GOI - 17.06.2043	3.32
7.63% GOI - 17.06.2059	2.51
8.24% NABARD - 22.03.2029	2.18
8.54% REC - 15.11.2028	1.74
8.70% REC - 28.09.2028	1.60
8.22% NABARD - 13.12.2028	0.94
1.44% INFLATION INDEX GS 2023	0.73
7.72% GOI - 15.06.2049	0.70
8.13% GOI - 22.06.2045	0.60
7.10% PFC - 11.01.2027	0.29
Others	4.12
<b>Corporate Debt</b>	<b>33.50</b>
9.05% HDFC - 16.10.2028	1.60
8.55% HDFC - 27.03.2029	1.40
8.56% REC - 29.11.2028	1.27
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.05
8.23% IRFC - 29.03.2029	0.93
7.85% PFC - 03.04.2028	0.90
8.5383% Bajaj Finance Ltd - 07.06.2022	0.90
7.32% NTPC - 17.07.2029	0.88
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.85
8.30% NTPC - 15.01.2029	0.78
Others	22.95
<b>MMI</b>	<b>1.64</b>
<b>NCA</b>	<b>1.38</b>

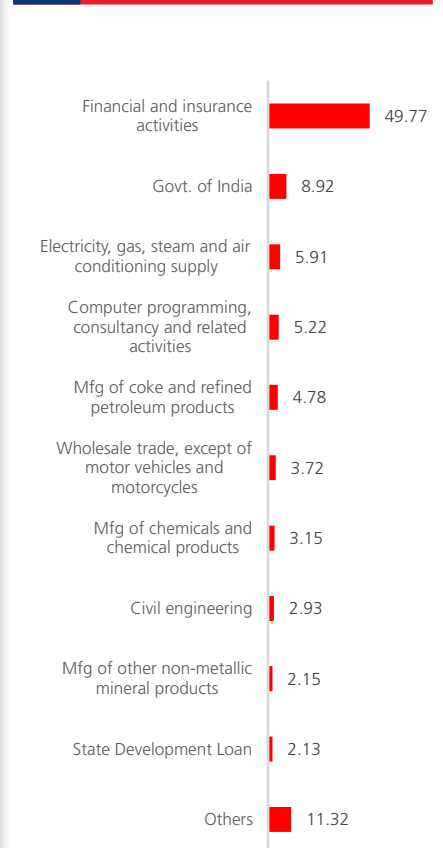
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

9,971.17

### NAV

29.9742

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.02

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

### Performance Meter

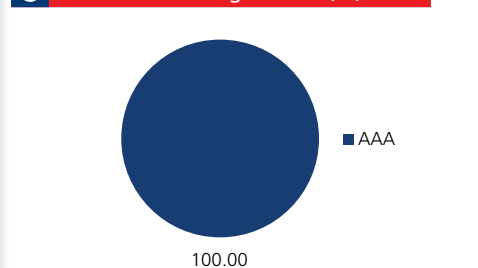
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	5.7	4.0
3 months	0.0	-2.7
6 months	1.5	-2.3
1 year	8.5	3.5
2 years	5.1	5.8
3 years	8.7	8.8
4 years	9.9	9.4
5 years	10.6	8.1
6 years	15.9	13.2
7 years	13.6	11.0
10 years	n.a	n.a
Inception	11.9	8.2

Past performance is not necessarily indicative of future performance

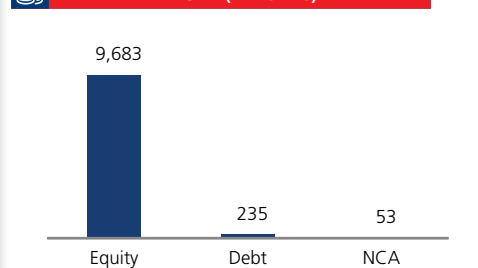
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.11</b>
SBI ETF Nifty Bank	8.31
Reliance Industries Ltd	6.49
Infosys Ltd	5.51
ICICI Bank Ltd	5.29
HDFC Bank Ltd	5.18
Larsen And Toubro Ltd	5.06
Kotak Banking ETF - Dividend Payout Option	4.22
Tata Consultancy Services Ltd	3.89
Hindustan Unilever Ltd	3.63
Axis Bank Ltd	3.01
Housing Development Finance Corp. Ltd	2.59
Bajaj Finance Ltd	2.07
Asian Paints Ltd	2.07
Maruti Suzuki India Ltd	2.00
Bharat Petroleum Corporation Ltd	1.97
Titan Industries Ltd	1.89
UltraTech Cement Ltd	1.69
Interglobe Aviation Ltd	1.34
Voltas Ltd	1.26
Petronet L N G Ltd	1.26
Others	28.39
<b>Corporate Debt</b>	<b>0.05</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.02
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
8.00% Britannia Industries Ltd - 28.08.2022	0.01
<b>MMI</b>	<b>2.31</b>
<b>NCA</b>	<b>0.53</b>

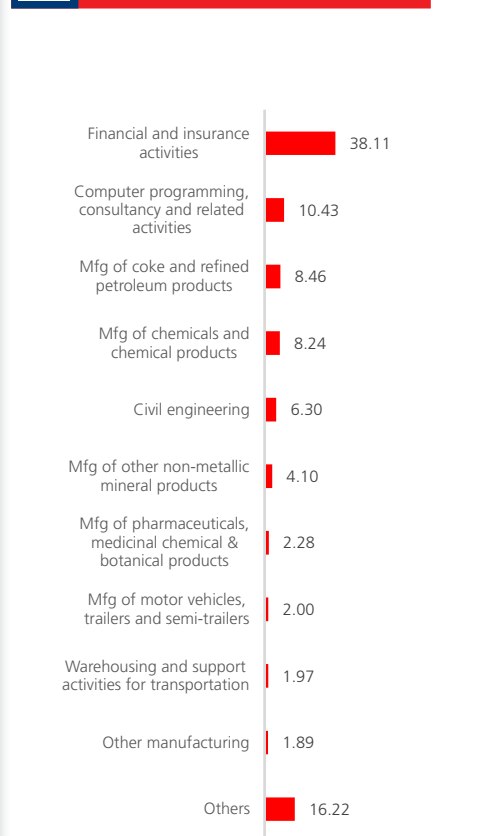
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

### Date of Inception

17<sup>th</sup> July 2009

### AUM (in Lakhs)

1,246.38

### NAV

28.7859

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.02

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	94
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	6

### Performance Meter

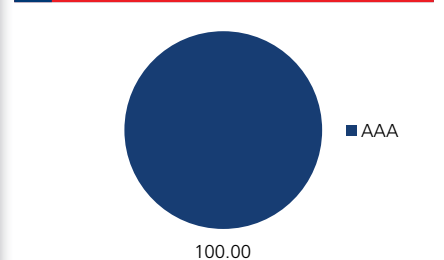
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	5.5	4.0
3 months	0.0	-2.7
6 months	1.4	-2.3
1 year	7.8	3.5
2 years	4.4	5.8
3 years	7.9	8.8
4 years	9.2	9.4
5 years	9.8	8.1
6 years	15.0	13.2
7 years	12.6	11.0
10 years	10.9	8.6
Inception	10.9	9.8

Past performance is not necessarily indicative of future performance

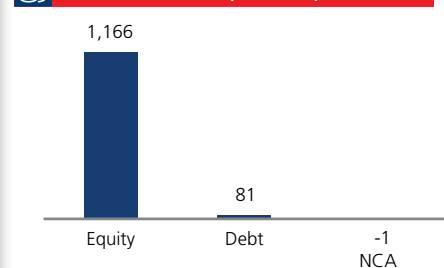
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>93.59</b>
SBI ETF Nifty Bank	7.95
Reliance Industries Ltd	6.23
Infosys Ltd	5.24
ICICI Bank Ltd	5.01
HDFC Bank Ltd	4.92
Larsen And Toubro Ltd	4.73
Kotak Banking ETF - Dividend Payout Option	4.17
Tata Consultancy Services Ltd	3.73
Hindustan Unilever Ltd	3.50
Axis Bank Ltd	3.03
Housing Development Finance Corp. Ltd	2.52
Bajaj Finance Ltd	2.00
Asian Paints Ltd	1.97
Bharat Petroleum Corporation Ltd	1.89
Maruti Suzuki India Ltd	1.89
Titan Industries Ltd	1.80
UltraTech Cement Ltd	1.63
Bharti Airtel Ltd	1.41
Petronet L N G Ltd	1.31
Interglobe Aviation Ltd	1.26
Others	27.41
<b>Corporate Debt</b>	<b>0.11</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.06
7.00% HDFC Bank FD NSE - 21.08.2020	0.04
<b>MMI</b>	<b>6.42</b>
<b>NCA</b>	<b>-0.11</b>

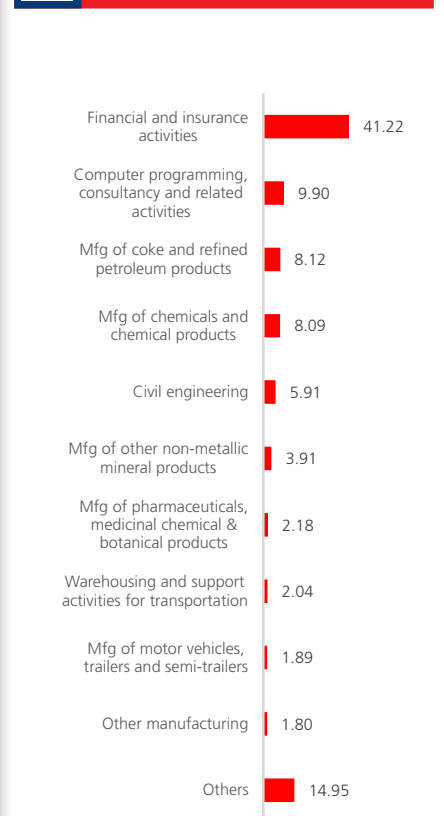
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Envelope

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
11<sup>th</sup> January 2010

**AUM (in Lakhs)**  
2,052.85

**NAV**  
28.2835

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.03

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

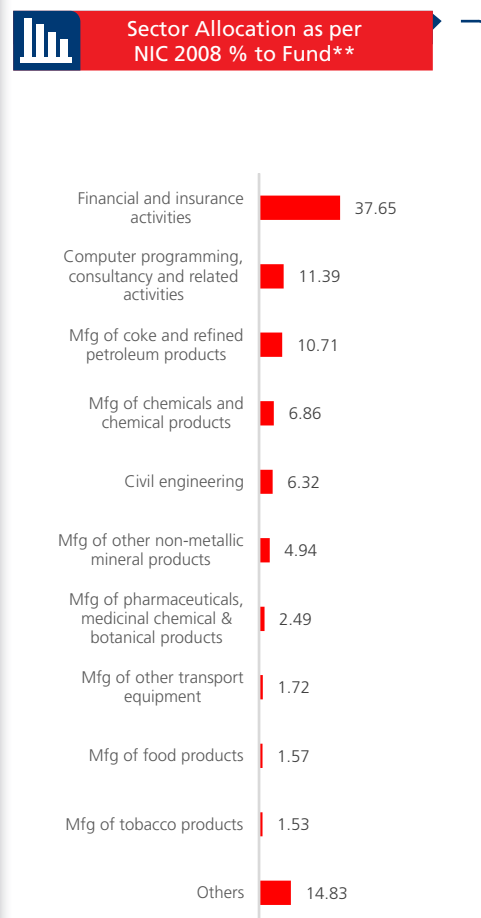
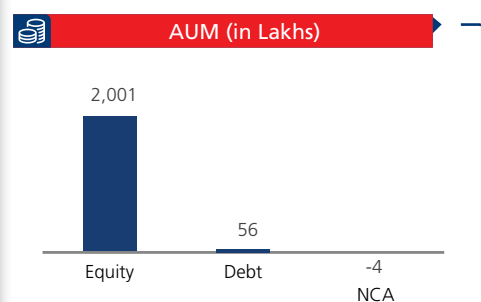
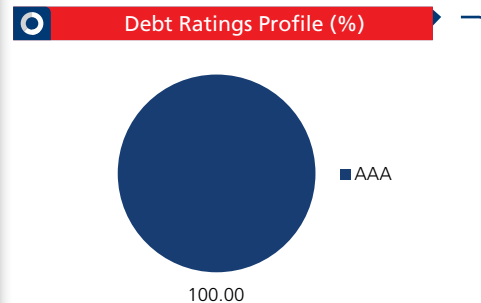
**Performance Meter**

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	6.0	4.0
3 months	-0.9	-2.8
6 months	-0.2	-1.9
1 year	8.0	3.9
2 years	6.2	6.7
3 years	8.7	9.3
4 years	9.9	9.4
5 years	10.3	7.6
6 years	14.9	12.5
7 years	13.1	10.7
10 years	n.a	n.a
Inception	11.3	8.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>97.47</b>
SBI ETF Nifty Bank	8.53
Reliance Industries Ltd	7.85
Infosys Ltd	6.90
ICICI Bank Ltd	6.07
Larsen And Toubro Ltd	5.23
HDFC Bank Ltd	4.95
Kotak Banking ETF - Dividend Payout Option	4.41
Axis Bank Ltd	3.54
Asian Paints Ltd	2.19
HCL Technologies Ltd	1.92
Bharat Petroleum Corporation Ltd	1.85
Tata Consultancy Services Ltd	1.80
The Ramco Cements Ltd	1.77
P I Industries Ltd	1.75
IndusInd Bank Ltd	1.65
Bajaj Finance Ltd	1.64
I T C Ltd	1.53
Bharti Airtel Ltd	1.49
Petronet L N G Ltd	1.46
Aurobindo Pharma Ltd	1.41
Others	29.52
<b>Corporate Debt</b>	<b>0.06</b>
7.15% HDFC Bank FD NSE - 05.08.2020	0.03
7.00% HDFC Bank FD NSE - 21.08.2020	0.02
8.00% Britannia Industries Ltd - 28.08.2022	0.01
<b>MMI</b>	<b>2.68</b>
<b>NCA</b>	<b>-0.21</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

9,182.54

### NAV

19.2052

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.39

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	50
Gsec / Debt	00 - 100	45
MMI / Others	00 - 100	5

### Performance Meter

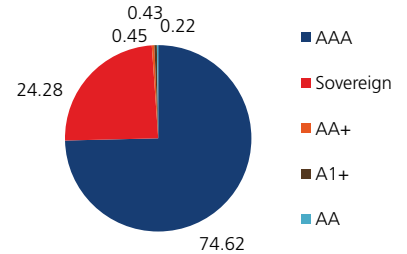
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	1.3	1.6
3 months	-1.0	0.8
6 months	0.2	3.6
1 year	5.5	10.6
2 years	6.0	7.6
3 years	7.0	8.5
4 years	7.5	9.0
5 years	6.7	8.8
6 years	8.8	10.8
7 years	7.4	9.6
10 years	n.a	n.a
Inception	6.9	8.8

Past performance is not necessarily indicative of future performance

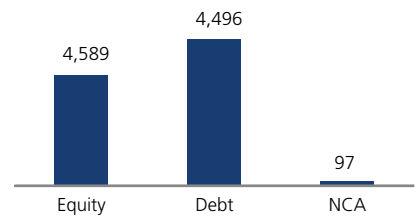
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>49.97</b>
Reliance Industries Ltd	4.72
HDFC Bank Ltd	3.65
Infosys Ltd	3.34
I T C Ltd	2.76
Tata Consultancy Services Ltd	2.41
Larsen And Toubro Ltd	2.39
Housing Development Finance Corp. Ltd	2.34
Hindustan Unilever Ltd	2.08
ICICI Bank Ltd	1.93
Maruti Suzuki India Ltd	1.68
Asian Paints Ltd	1.17
Bharti Airtel Ltd	1.13
Axis Bank Ltd	0.97
Mahindra & Mahindra Ltd	0.96
UltraTech Cement Ltd	0.86
National Thermal Power Corporation Ltd	0.83
Sun Pharmaceuticals Ltd	0.81
Oil & Natural Gas Corporation Ltd	0.79
Power Grid Corporation of India Ltd	0.76
Titan Industries Ltd	0.74
Others	13.66
<b>G-Sec</b>	<b>18.43</b>
7.69% GOI - 17.06.2043	3.60
8.24% NABARD - 22.03.2029	2.96
8.70% REC - 28.09.2028	1.87
8.54% REC - 15.11.2028	1.50
1.44% INFLATION INDEX GS 2023	1.13
7.72% GOI - 15.06.2049	1.12
7.63% GOI - 17.06.2059	1.03
8.22% NABARD - 13.12.2028	0.80
8.17% GOI - 01.12.2044	0.67
8.21% RJ SPL SDL - 31.03.2022	0.56
Others	3.18
<b>Corporate Debt</b>	<b>26.29</b>
9.05% HDFC - 16.10.2028	2.33
8.55% HDFC - 27.03.2029	1.25
8.56% REC - 29.11.2028	1.16
8.44% HDFC Bank - 28.12.2028	1.02
8.5383% Bajaj Finance Ltd - 07.06.2022	0.88
8.30% NTPC - 15.01.2029	0.80
8.35% Sundaram Finance - 31.05.2021	0.77
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.76
7.32% NTPC - 17.07.2029	0.75
8.23% IRFC - 29.03.2029	0.68
Others	15.89
<b>MMI</b>	<b>4.24</b>
<b>NCA</b>	<b>1.06</b>

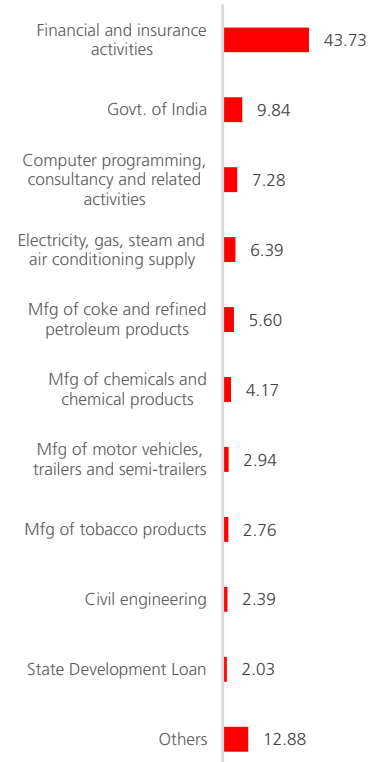
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

07<sup>th</sup> January 2009

### AUM (in Lakhs)

1,302.97

### NAV

29.8341

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.32

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	55
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	2

### Performance Meter

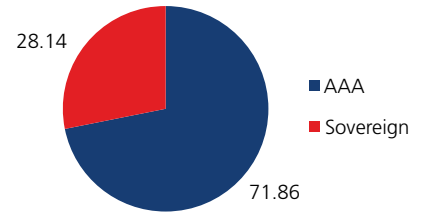
	Pension Growth Fund (%)	Benchmark (%)
1 month	3.3	1.6
3 months	0.7	0.6
6 months	2.6	3.2
1 year	11.0	10.0
2 years	6.5	7.1
3 years	7.8	8.3
4 years	8.9	9.0
5 years	9.5	8.8
6 years	11.6	11.0
7 years	10.2	9.7
10 years	9.1	8.5
Inception	10.7	10.6

Past performance is not necessarily indicative of future performance

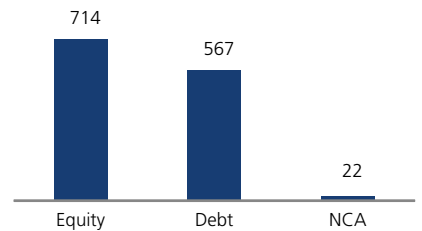
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>54.84</b>
SBI ETF Nifty Bank	4.86
Reliance Industries Ltd	4.46
Infosys Ltd	3.90
ICICI Bank Ltd	3.41
Larsen And Toubro Ltd	3.05
HDFC Bank Ltd	2.78
Kotak Banking ETF - Dividend Payout Option	2.43
Axis Bank Ltd	2.03
Asian Paints Ltd	1.23
HCL Technologies Ltd	1.17
Bharat Petroleum Corporation Ltd	1.12
Bajaj Finance Ltd	0.99
Tata Consultancy Services Ltd	0.97
The Ramco Cements Ltd	0.88
Brigade Enterprises Ltd	0.85
I T C Ltd	0.85
Petronet L N G Ltd	0.85
P I Industries Ltd	0.85
S R F Ltd	0.84
Voltas Ltd	0.82
Others	16.49
<b>G-Sec</b>	<b>18.67</b>
8.15% GOI FCI Bonds - 16.10.22	3.21
7.72% GOI - 15.06.2049	2.65
8.24% NABARD - 22.03.2029	2.41
8.70% REC - 28.09.2028	1.65
8.54% REC - 15.11.2028	1.63
7.69% GOI - 17.06.2043	1.53
1.44% INFLATION INDEX GS 2023	1.37
8.22% NABARD - 13.12.2028	0.81
8.52% KA SDL - 10.03.2020	0.39
9.18% PN SDL - 09.11.2021	0.18
Others	2.85
<b>Corporate Debt</b>	<b>24.44</b>
8.56% REC - 29.11.2028	1.63
8.55% HDFC - 27.03.2029	1.60
8.23% IRFC - 29.03.2029	1.59
7.85% PFC - 03.04.2028	1.55
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.54
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.85
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.82
8.65% PFC - 28.12.2024	0.81
8.30% NTPC - 15.01.2029	0.80
8.44% HDFC Bank - 28.12.2028	0.80
Others	12.44
<b>MMI</b>	<b>0.38</b>
<b>NCA</b>	<b>1.68</b>

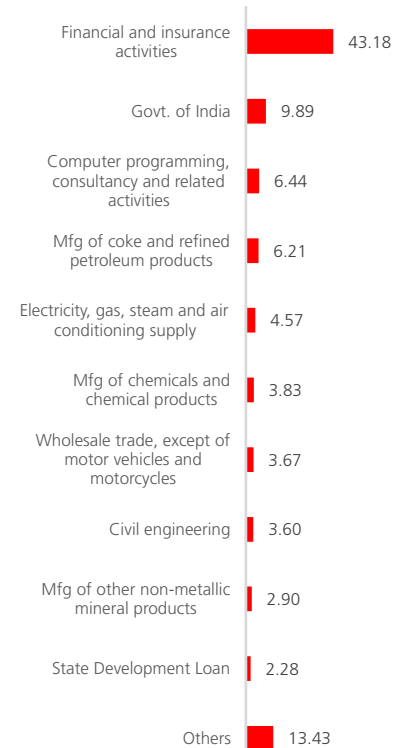
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
13<sup>th</sup> July 2009

**AUM (in Lakhs)**  
2,348.73

**NAV**  
19.6947

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

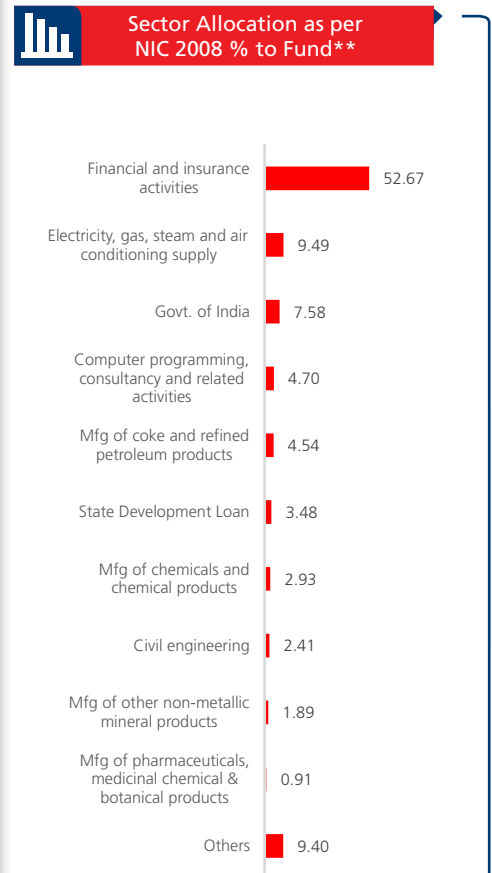
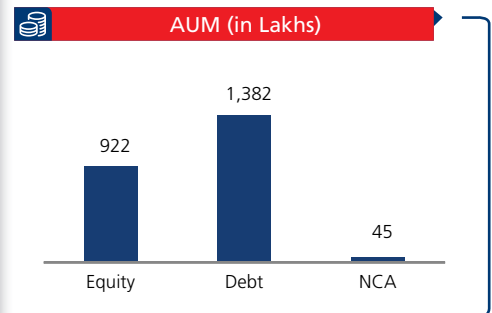
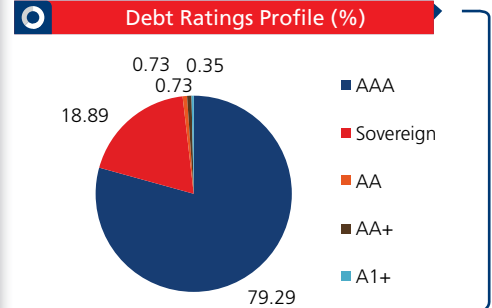
**Modified Duration**  
Debt & Money  
Market Instruments : 5.01

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	58
MMI / Others	00 - 40	3

Performance Meter		
	Pension Floor Fund (%)	Benchmark (%)
1 month	2.2	1.6
3 months	1.0	0.8
6 months	3.3	3.6
1 year	11.4	10.6
2 years	6.1	7.6
3 years	7.1	8.5
4 years	8.3	9.0
5 years	7.3	8.8
6 years	9.3	10.8
7 years	7.7	9.6
10 years	6.5	8.5
Inception	6.9	9.3

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>39.24</b>
SBI ETF Nifty Bank	3.44
Reliance Industries Ltd	3.15
Infosys Ltd	2.87
ICICI Bank Ltd	2.43
Larsen And Toubro Ltd	2.02
HDFC Bank Ltd	1.97
Kotak Banking ETF - Dividend Payout Option	1.71
Axis Bank Ltd	1.54
Asian Paints Ltd	0.99
HCL Technologies Ltd	0.90
Bharat Petroleum Corporation Ltd	0.84
Bajaj Finance Ltd	0.81
I T C Ltd	0.69
UltraTech Cement Ltd	0.64
S R F Ltd	0.64
Shree Cement Ltd	0.64
Tata Consultancy Services Ltd	0.62
Petronet L N G Ltd	0.59
P I Industries Ltd	0.58
Voltas Ltd	0.58
Others	11.60
<b>G-Sec</b>	<b>18.63</b>
1.44% INFLATION INDEX GS 2023	2.86
8.24% NABARD - 22.03.2029	2.67
7.69% GOI - 17.06.2043	1.57
8.22% NABARD - 13.12.2028	1.34
8.70% REC - 28.09.2028	0.91
8.17% GOI - 01.12.2044	0.71
8.65% NABARD - 08.06.2028	0.46
8.54% REC - 15.11.2028	0.45
8.42% NABARD - 13.02.2029	0.45
8.09% REC - 21.03.2028	0.44
Others	6.75
<b>Corporate Debt</b>	<b>39.38</b>
8.56% REC - 29.11.2028	1.36
8.23% IRFC - 29.03.2029	1.33
8.18% EXIM- 07.12.2025	1.30
8.05% NTPC - 05.05.2026	1.30
7.85% PFC - 03.04.2028	1.29
7.32% NTPC - 17.07.2029	1.25
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.91
8.67% PFC - 18.11.2028	0.91
8.11% EXIM- 11.07.2031	0.90
8.65% PFC - 28.12.2024	0.90
Others	27.95
<b>MMI</b>	<b>0.84</b>
<b>NCA</b>	<b>1.91</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

**Date of Inception**  
08<sup>th</sup> January 2010

**AUM (in Lakhs)**  
5,334.06

**NAV**  
19.9574

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

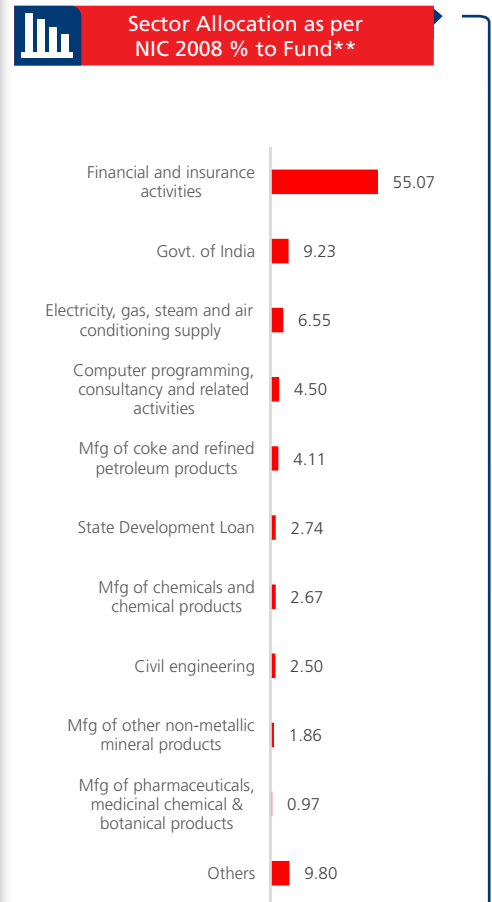
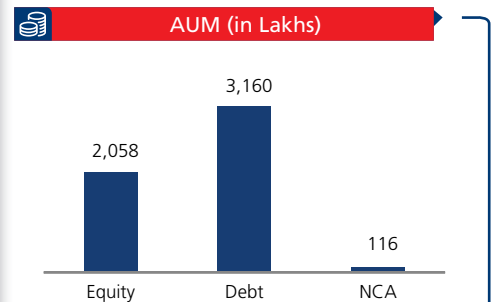
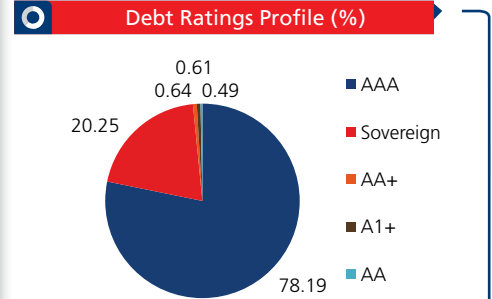
**Modified Duration**  
Debt & Money  
Market Instruments : 5.36

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	39
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	4

Performance Meter		
	Pension Floor Fund II (%)	Benchmark (%)
1 month	2.2	1.6
3 months	1.4	0.8
6 months	3.9	3.6
1 year	12.2	10.6
2 years	6.7	7.6
3 years	7.6	8.5
4 years	8.7	9.0
5 years	7.6	8.8
6 years	9.6	10.8
7 years	8.1	9.6
10 years	n.a	n.a
Inception	7.4	8.5

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>38.58</b>
SBI ETF Nifty Bank	3.28
Reliance Industries Ltd	3.06
Infosys Ltd	2.76
ICICI Bank Ltd	2.41
Larsen And Toubro Ltd	2.10
HDFC Bank Ltd	1.95
Kotak Banking ETF - Dividend Payout Option	1.63
Axis Bank Ltd	1.41
Asian Paints Ltd	0.87
HCL Technologies Ltd	0.83
Tata Consultancy Services Ltd	0.67
Bharat Petroleum Corporation Ltd	0.67
Bajaj Finance Ltd	0.65
The Ramco Cements Ltd	0.65
P I Industries Ltd	0.65
IndusInd Bank Ltd	0.63
Britannia Industries Ltd	0.63
I T C Ltd	0.60
Petronet L N G Ltd	0.58
Aurobindo Pharma Ltd	0.54
Others	12.00
<b>G-Sec</b>	<b>23.23</b>
8.24% NABARD - 22.03.2029	4.12
8.70% REC - 28.09.2028	2.82
8.54% REC - 15.11.2028	2.19
7.72% GOI - 15.06.2049	2.16
1.44% INFLATION INDEX GS 2023	2.15
7.69% GOI - 17.06.2043	1.91
7.63% GOI - 17.06.2059	1.13
8.22% NABARD - 13.12.2028	0.98
8.17% GOI - 01.12.2044	0.49
8.20% GOI - 15.02.22	0.26
Others	5.02
<b>Corporate Debt</b>	<b>34.14</b>
9.05% HDFC - 16.10.2028	2.01
8.56% REC - 29.11.2028	1.79
8.55% HDFC - 27.03.2029	1.76
8.35% Sundaram Finance - 31.05.2021	1.13
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.13
8.30% NTPC - 15.01.2029	0.98
7.85% PFC - 03.04.2028	0.95
7.32% NTPC - 17.07.2029	0.92
8.30% IRFC - 25.03.2029	0.78
8.23% IRFC - 29.03.2029	0.78
Others	21.91
<b>MMI</b>	<b>1.86</b>
<b>NCA</b>	<b>2.18</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
6,431.69

**NAV**  
61.5566

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

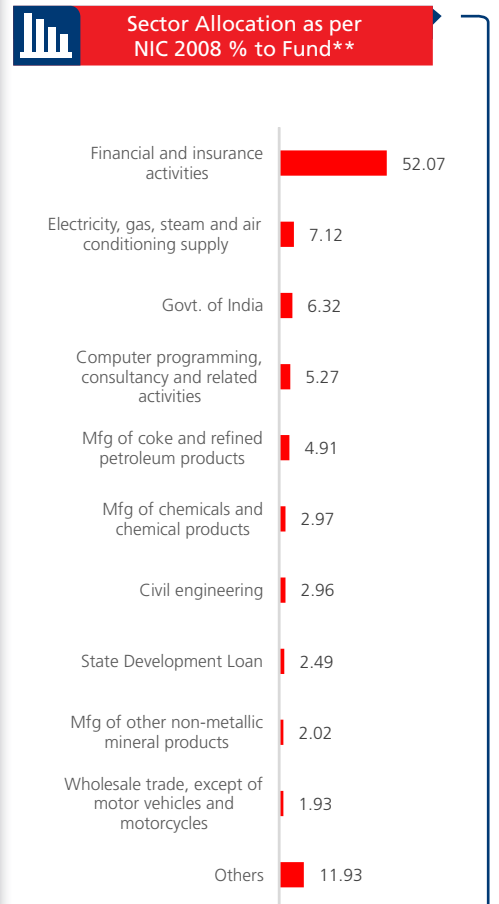
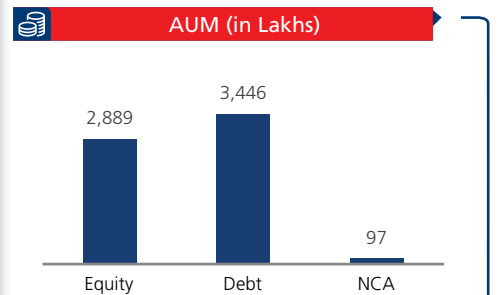
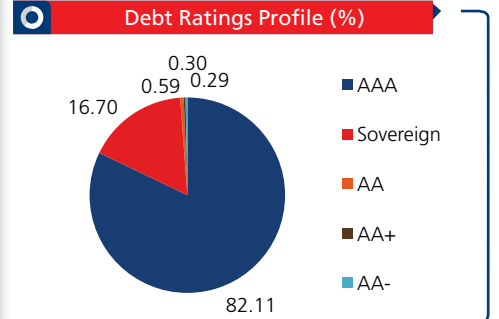
**Modified Duration**  
Debt & Money  
Market Instruments : 5.24

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	45
Gsec / Debt	20 - 70	52
MMI / Others	00 - 40	3

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	2.5	1.2
3 months	1.1	1.1
6 months	3.1	4.0
1 year	11.6	10.9
2 years	6.3	7.0
3 years	7.5	8.1
4 years	8.7	8.8
5 years	9.5	8.9
6 years	11.2	10.6
7 years	9.9	9.5
10 years	9.0	8.5
Inception	11.8	10.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>44.92</b>
SBI ETF Nifty Bank	3.84
Reliance Industries Ltd	3.52
Infosys Ltd	3.21
ICICI Bank Ltd	2.75
Larsen And Toubro Ltd	2.41
HDFC Bank Ltd	2.24
Kotak Banking ETF - Dividend Payout Option	2.00
Axis Bank Ltd	1.62
Asian Paints Ltd	0.99
HCL Technologies Ltd	0.92
Bharat Petroleum Corporation Ltd	0.91
Tata Consultancy Services Ltd	0.86
I T C Ltd	0.72
Shree Cement Ltd	0.70
Voltas Ltd	0.69
Bharti Airtel Ltd	0.69
State Bank of India	0.67
Petronet L N G Ltd	0.66
The Ramco Cements Ltd	0.65
Bajaj Finance Ltd	0.65
Others	14.19
<b>G-Sec</b>	<b>17.47</b>
8.24% NABARD - 22.03.2029	2.60
7.69% GOI - 17.06.2043	2.42
8.70% REC - 28.09.2028	1.67
8.54% REC - 15.11.2028	1.65
7.72% GOI - 15.06.2049	1.09
8.22% NABARD - 13.12.2028	0.82
7.10% PFC - 11.01.2027	0.60
8.17% GOI - 01.12.2044	0.53
7.63% GOI - 17.06.2059	0.41
9.35% IIFCL - 17.11.23	0.34
Others	5.33
<b>Corporate Debt</b>	<b>35.02</b>
8.55% HDFC - 27.03.2029	1.46
8.56% REC - 29.11.2028	1.32
8.44% HDFC Bank - 28.12.2028	1.30
8.5383% Bajaj Finance Ltd - 07.06.2022	0.94
8.65% PFC - 28.12.2024	0.82
8.30% NTPC - 15.01.2029	0.81
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.66
8.23% IRFC - 29.03.2029	0.65
8.25% EXIM- 23.06.2031	0.65
8.19% NTPC - 15.12.2025	0.64
Others	25.77
<b>MMI</b>	<b>1.09</b>
<b>NCA</b>	<b>1.50</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
24<sup>th</sup> January 2010

**AUM (in Lakhs)**  
343.55

**NAV**  
24.0733

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

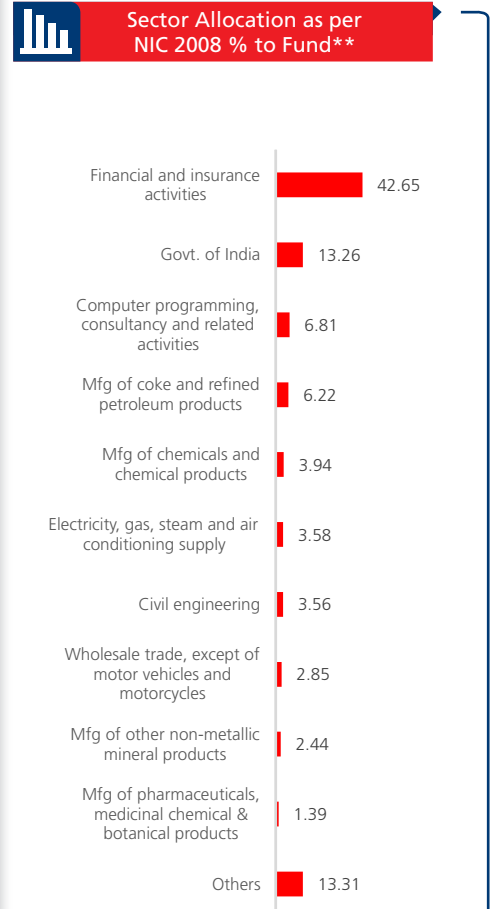
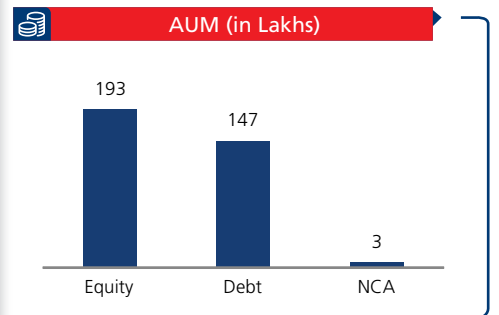
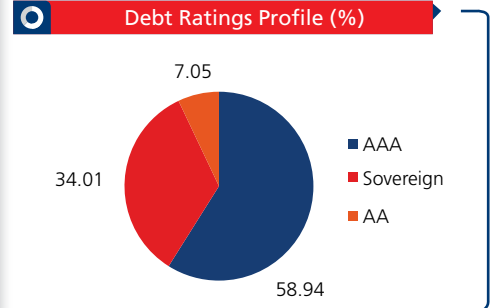
**Modified Duration**  
Debt & Money  
Market Instruments : 5.52

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	8

Performance Meter		
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	3.3	2.4
3 months	0.5	-0.5
6 months	1.9	1.5
1 year	9.5	8.0
2 years	6.1	7.0
3 years	7.6	8.7
4 years	8.8	9.2
5 years	9.4	8.5
6 years	12.4	11.5
7 years	10.9	10.1
10 years	n.a	n.a
Inception	9.5	8.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>56.30</b>
SBI ETF Nifty Bank	4.93
Reliance Industries Ltd	4.61
Infosys Ltd	4.08
ICICI Bank Ltd	3.63
Larsen And Toubro Ltd	2.97
HDFC Bank Ltd	2.79
Kotak Banking ETF - Dividend Payout Option	2.33
Axis Bank Ltd	1.99
HCL Technologies Ltd	1.41
Asian Paints Ltd	1.35
Bharat Petroleum Corporation Ltd	1.04
I T C Ltd	1.00
Tata Consultancy Services Ltd	0.96
P I Industries Ltd	0.96
The Ramco Cements Ltd	0.96
Bajaj Finance Ltd	0.91
IndusInd Bank Ltd	0.87
Bharti Airtel Ltd	0.86
State Bank of India	0.84
Petronet L N G Ltd	0.82
Others	17.00
<b>G-Sec</b>	<b>17.60</b>
7.72% GOI - 15.06.2049	6.14
7.69% GOI - 17.06.2043	3.84
8.24% NABARD - 22.03.2029	3.05
8.15% GOI FCI Bonds - 16.10.22	1.52
1.44% INFLATION INDEX GS 2023	0.96
8.30% Fertilizer Co GOI - 07.12.23	0.11
8.15% GOI - 24.11.2026	0.09
7.20% MH SDL -09.08.2027	0.08
8.13% GOI - 22.06.2045	0.07
8.17% GOI - 01.12.2044	0.07
Others	1.67
<b>Corporate Debt</b>	<b>17.94</b>
8.56% REC - 29.11.2028	3.09
8.44% HDFC Bank - 28.12.2028	3.04
9.36% IDFC Bank - 21.08.24	3.02
8.19% NTPC - 15.12.2025	2.99
7.60% Axis Bank Infrastructure Bonds - 20.10.2023	2.91
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.64
10.08% IOT Utkal Energy Services Limited - 20.03.2024	0.63
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2023	0.31
Others	0.34
<b>MMI</b>	<b>7.28</b>
<b>NCA</b>	<b>0.88</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15th April 2004

**AUM (in Lakhs)**  
3,040.60

**NAV**  
35.9016

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA);  
Debt - 100% (Crisil Composite Bond)

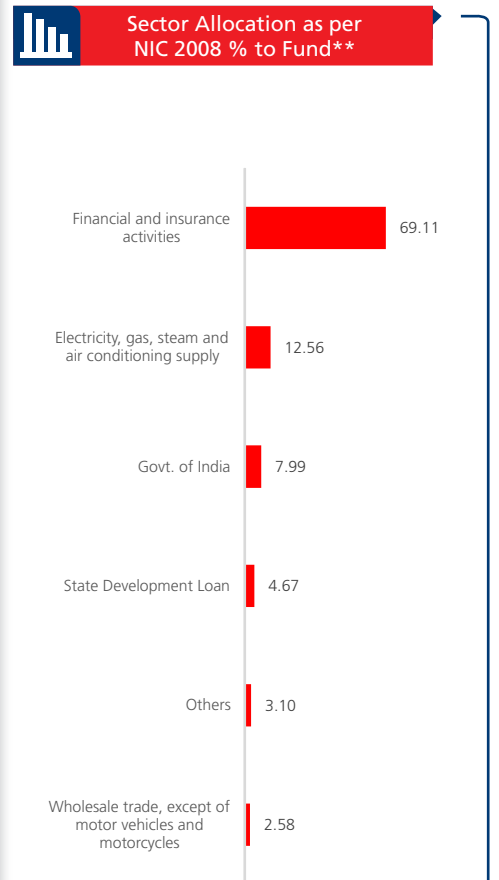
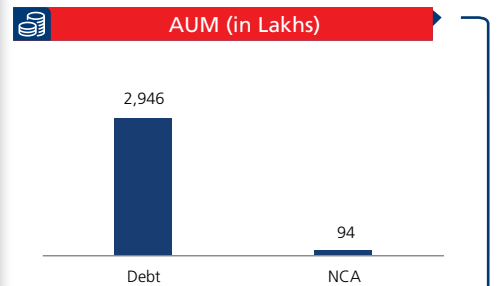
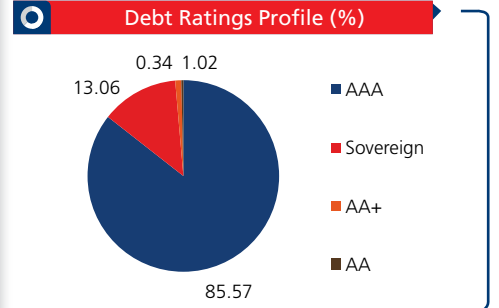
**Modified Duration**  
Debt & Money  
Market Instruments : 5.41

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	33
Debt	25 - 100	63
MMI / Others	00 - 40	5

Performance Meter		
	Pension Bond Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.6	2.7
6 months	6.5	6.4
1 year	15.5	13.7
2 years	7.2	6.9
3 years	7.0	7.3
4 years	8.2	8.3
5 years	9.2	9.1
6 years	9.6	9.5
7 years	8.7	8.7
10 years	8.8	8.1
Inception	8.6	6.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>32.71</b>
8.24% NABARD - 22.03.2029	6.20
8.54% REC - 15.11.2028	4.19
8.70% REC - 28.09.2028	3.18
8.22% NABARD - 13.12.2028	1.73
7.72% GOI - 15.06.2049	1.66
1.44% INFLATION INDEX GS 2023	0.99
7.69% GOI - 17.06.2043	0.94
7.63% GOI - 17.06.2059	0.86
8.17% GOI - 01.12.2044	0.73
8.65% NABARD - 08.06.2028	0.70
Others	11.53
<b>Corporate Debt</b>	<b>62.55</b>
9.05% HDFC - 16.10.2028	3.87
8.44% HDFC Bank - 28.12.2028	3.44
8.55% HDFC - 27.03.2029	3.09
8.56% REC - 29.11.2028	2.45
7.32% NTPC - 17.07.2029	1.61
8.55% IRFC - 21.02.2029	1.40
8.30% NTPC - 15.01.2029	1.38
8.23% IRFC - 29.03.2029	1.37
8.19% NTPC - 15.12.2025	1.35
8.18% EXIM- 07.12.2025	1.34
Others	41.24
<b>MMI</b>	<b>1.64</b>
<b>NCA</b>	<b>3.10</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

298.53

### NAV

33.8907

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.09

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	95
MMI / Others	00 - 40	5

### Performance Meter

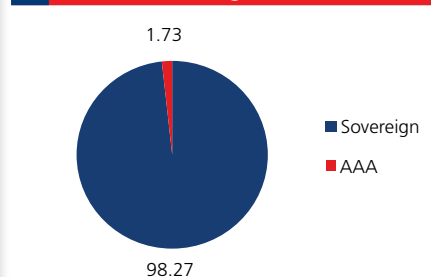
	Pension Gilt Fund (%)	Benchmark (%)
1 month	-0.2	-0.2
3 months	2.0	2.5
6 months	6.6	6.6
1 year	16.0	15.1
2 years	7.6	8.2
3 years	7.3	7.9
4 years	8.5	8.9
5 years	9.7	9.8
6 years	10.2	10.0
7 years	9.0	9.3
10 years	8.5	8.7
Inception	7.8	7.8

Past performance is not necessarily indicative of future performance

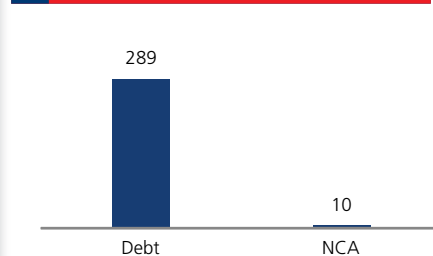
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>95.11</b>
7.72% GOI - 15.06.2049	14.02
7.69% GOI - 17.06.2043	12.15
6.35% GOI 2020 - 02.01.20	6.71
8.01% RJ SPL SDL - 23.06.2020	6.36
7.63% GOI - 17.06.2059	5.20
1.44% INFLATION INDEX GS 2023	4.35
7.71% GJ SDL - 01.03.2027	3.93
7.38% MP SDL - 14.09.2026	3.87
6.65% Fertilizer Co GOI - 29.01.23	3.73
7.32% GOI - 28.01.2024	3.24
Others	31.56
<b>MMI</b>	<b>1.67</b>
<b>NCA</b>	<b>3.21</b>

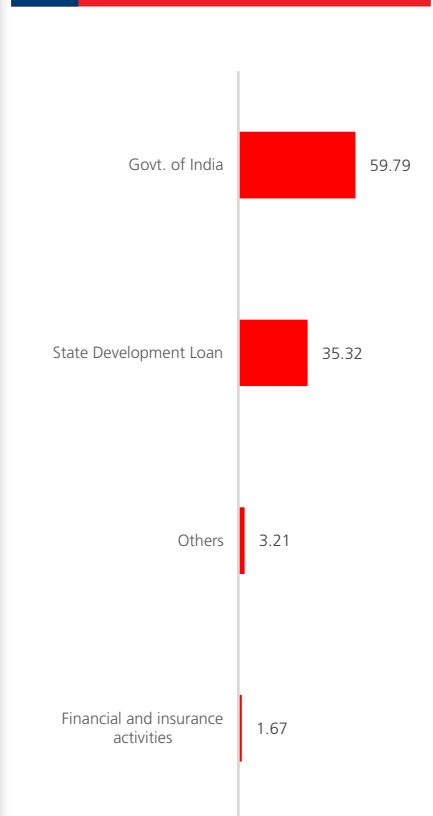
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

90.56

### NAV

28.9253

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 1.92

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	45
Debt	25 - 100	39
MMI / Others	00 - 40	16

### Performance Meter

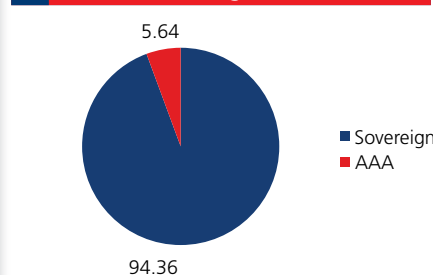
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	1.9	1.6
6 months	4.0	3.4
1 year	9.2	7.4
2 years	6.1	7.3
3 years	6.2	7.1
4 years	6.6	7.2
5 years	7.1	7.5
6 years	7.6	7.8
7 years	8.0	7.9
10 years	7.6	7.6
Inception	7.4	7.2

Past performance is not necessarily indicative of future performance

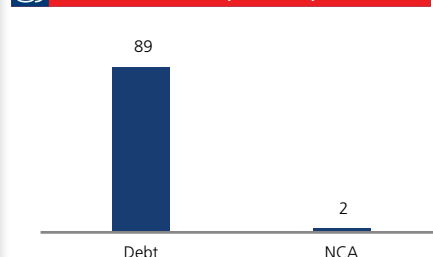
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>44.98</b>
9.37% MAH SDL - 04.12.2023	16.49
8.84% PN SDL - 11.06.2024	4.50
8.39% RJ SPL SDL - 15.03.2022	2.38
8.90% MH SDL - 19.12.2022	2.35
8.92% RJ SDL - 21.11.2022	2.35
8.51% PN SDL - 10.04.2023	2.28
8.15% GOI FCI Bonds - 16.10.22	2.23
8.21% RJ SPL SDL - 31.03.2022	2.21
6.13% GOI - 04.06.2028	1.91
8.30% Fertilizer Co GOI - 07.12.23	1.76
Others	6.54
<b>Corporate Debt</b>	<b>39.20</b>
FRB G - 21.12.20	39.20
<b>MMI</b>	<b>13.80</b>
<b>NCA</b>	<b>2.02</b>

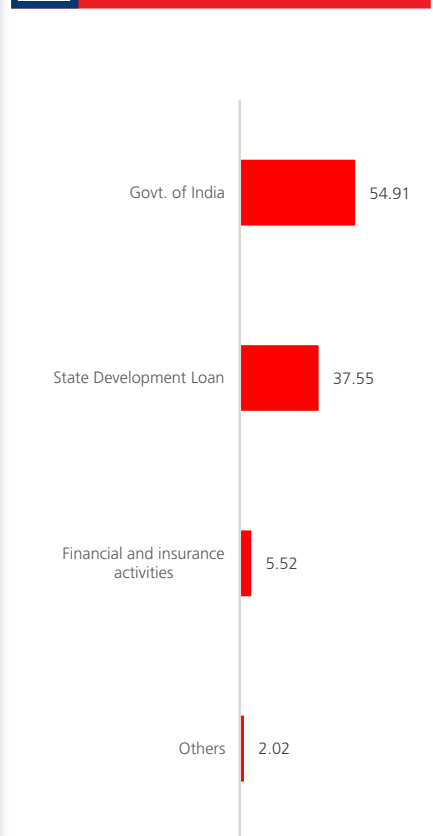
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

837.98

### NAV

20.1833

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.62

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

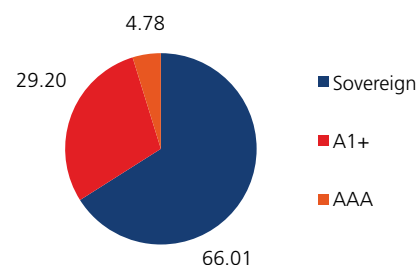
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.6	0.5
3 months	1.6	1.6
6 months	3.2	3.4
1 year	6.9	7.4
2 years	6.6	7.3
3 years	6.7	7.1
4 years	6.9	7.2
5 years	7.2	7.5
6 years	7.5	7.8
7 years	7.6	7.9
10 years	n.a	n.a
Inception	7.5	7.7

Past performance is not necessarily indicative of future performance

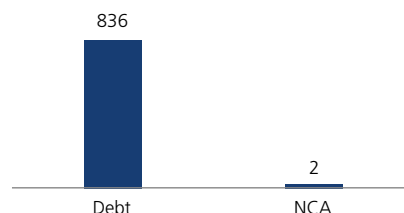
### Portfolio

Holdings	% to Fund
MMI	99.80
NCA	0.20

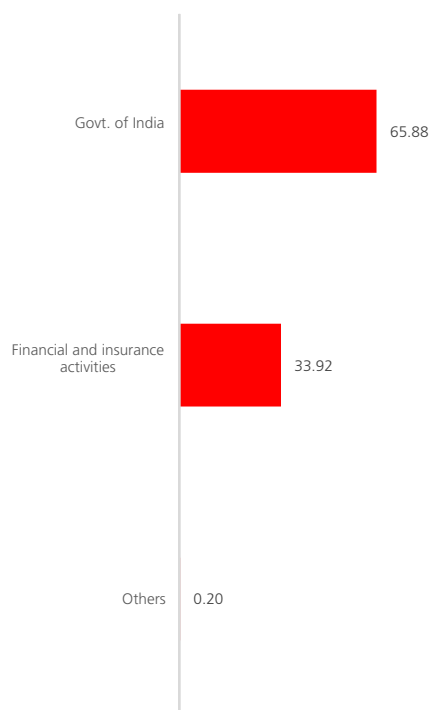
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.43

### NAV

18.9686

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.83

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	86
MMI / Others	00 - 40	14

### Performance Meter

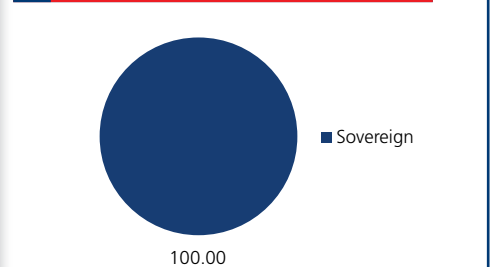
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.1	2.1
3 months	1.3	0.1
6 months	2.8	2.7
1 year	7.0	9.6
2 years	3.7	7.8
3 years	3.5	8.9
4 years	3.6	9.2
5 years	4.1	8.6
6 years	4.5	11.1
7 years	4.4	9.8
10 years	4.1	8.6
Inception	4.9	9.0

Past performance is not necessarily indicative of future performance

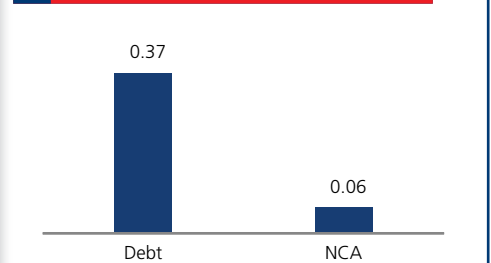
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>85.81</b>
8.56% TN SDL - 22.06.2021	77.65
9.20% GOI - 30.09.2030	8.16
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>14.19</b>

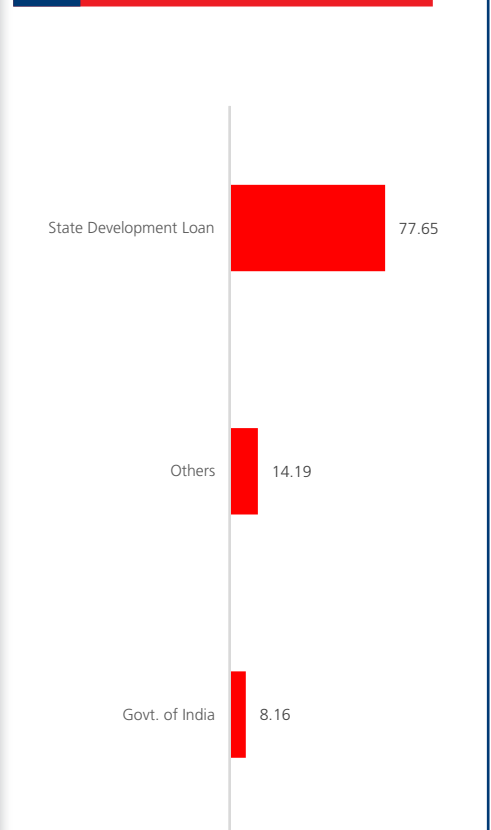
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

**Date of Inception**  
23<sup>rd</sup> March 2011

**AUM (in Lakhs)**  
34,639.89

**NAV**  
18.5343

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Debt - 100% (CRISIL Liquid)

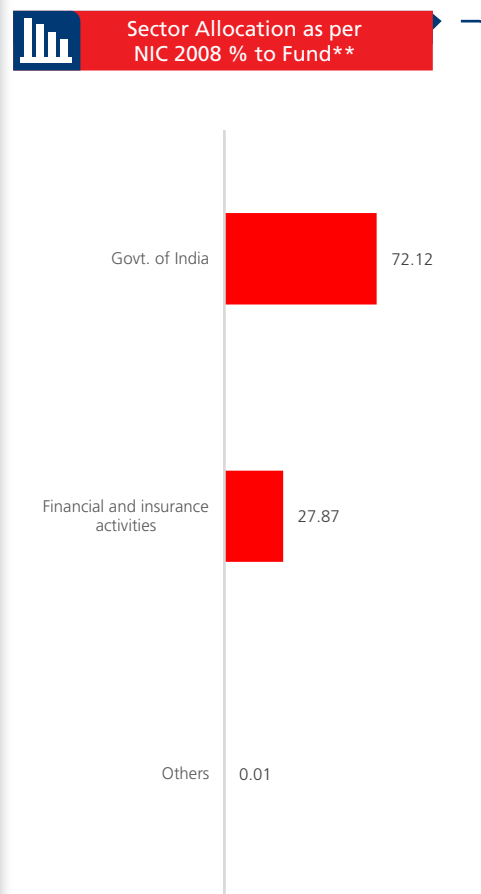
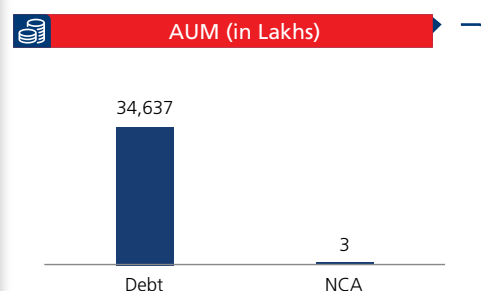
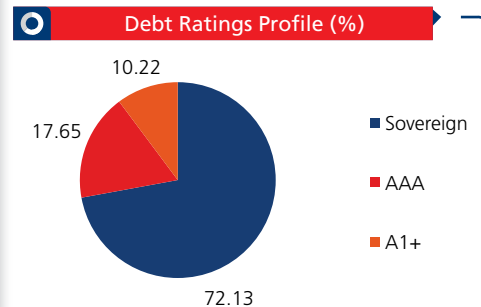
**Modified Duration**  
Debt & Money  
Market Instruments : 0.23

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	60 - 100	72
MMI / Others	00 - 40	28

Performance Meter		
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	1.5	1.6
6 months	3.1	3.4
1 year	6.3	7.4
2 years	6.2	7.3
3 years	6.1	7.1
4 years	6.3	7.2
5 years	6.7	7.5
6 years	7.0	7.8
7 years	7.2	7.9
10 years	n.a	n.a
Inception	7.5	8.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>72.12</b>
364 Days T Bill - 18.10.2019	26.95
182 Days T Bill - 12.12.2019	12.37
364 Days T Bill - 12.03.2020	7.13
364 Days T Bill - 10.10.2019	7.03
364 Days T Bill - 27.08.2020	5.33
364 Days T Bill - 31.10.2019	5.13
364 Days T Bill - 30.07.2020	3.88
364 Days T Bill - 06.08.2020	2.25
8.54% RJ SDL - 04.07.2028	2.04
<b>MMI</b>	<b>27.87</b>
<b>NCA</b>	<b>0.01</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



**KOTAK GROUP  
DYNAMIC FLOOR FUND**

**KOTAK GROUP  
BALANCED FUND**

**KOTAK GROUP  
BOND FUND**

**KOTAK GROUP  
GILT FUND**

**KOTAK GROUP  
FLOATING RATE FUND**

**KOTAK GROUP MONEY  
MARKET FUND**

**KOTAK GROUP SECURE  
CAPITAL FUND**

**KOTAK GROUP SHORT  
TERM BOND FUND**

**KOTAK GROUP  
PRUDENT FUND**

# GROUP FUND

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
408.54

**NAV**  
31.7669

**Fund Manager**  
**Equity:** Rohit Agarwal  
**Debt:** Kunal Shah

**Benchmark Details**  
Equity - 30% (Nifty)  
Debt - 70% (Crisil Composite Bond)

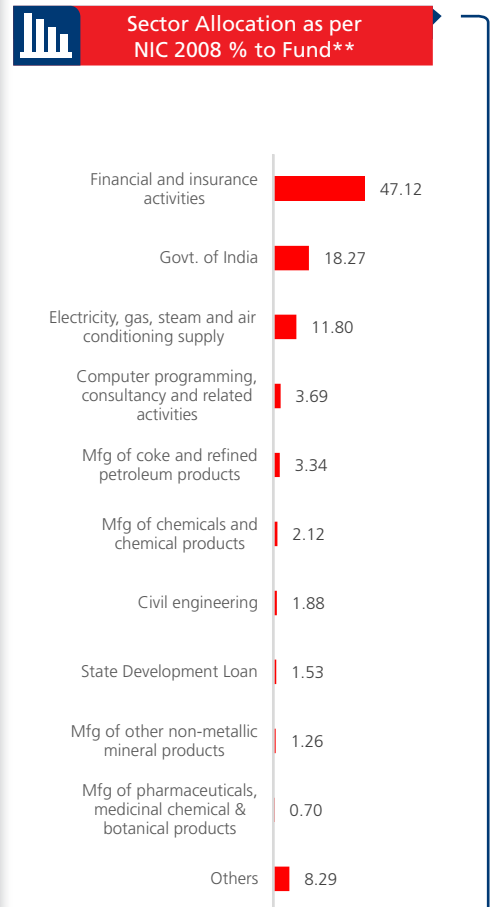
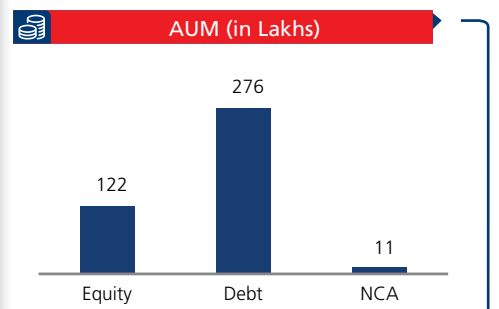
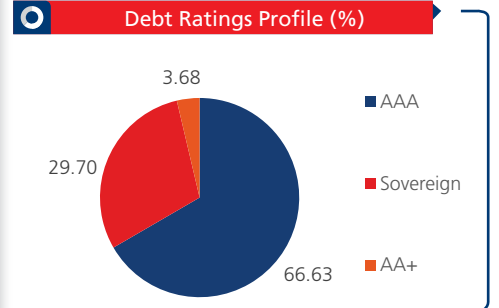
**Modified Duration**  
Debt & Money  
Market Instruments : 5.50

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	00 - 100	63
MMI / Others	00 - 40	7

Performance Meter		
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.6	1.3
3 months	1.4	1.1
6 months	4.0	4.2
1 year	12.2	11.3
2 years	6.7	7.5
3 years	7.3	8.3
4 years	8.4	8.9
5 years	7.5	8.9
6 years	9.5	10.6
7 years	8.0	9.4
10 years	n.a	n.a
Inception	7.2	8.5

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>29.91</b>
SBI ETF Nifty Bank	2.66
Reliance Industries Ltd	2.53
Infosys Ltd	2.19
ICICI Bank Ltd	1.94
Larsen And Toubro Ltd	1.60
HDFC Bank Ltd	1.49
Kotak Banking ETF - Dividend Payout Option	1.27
Axis Bank Ltd	1.04
Asian Paints Ltd	0.78
HCL Technologies Ltd	0.71
I T C Ltd	0.55
Bharat Petroleum Corporation Ltd	0.52
IndusInd Bank Ltd	0.47
Tata Consultancy Services Ltd	0.47
Bharti Airtel Ltd	0.47
State Bank of India	0.47
The Ramco Cements Ltd	0.45
P I Industries Ltd	0.45
Petronet L N G Ltd	0.44
Britannia Industries Ltd	0.43
Others	8.97
<b>G-Sec</b>	<b>27.59</b>
7.69% GOI - 17.06.2043	4.76
9.20% GOI - 30.09.2030	2.84
7.72% GOI - 15.06.2049	2.83
7.63% GOI - 17.06.2059	2.82
8.70% REC - 28.09.2028	2.63
8.54% REC - 15.11.2028	2.60
8.24% NABARD - 22.03.2029	2.56
8.15% GOI FCI Bonds - 16.10.22	2.56
1.44% INFLATION INDEX GS 2023	1.29
8.15% GOI - 24.11.2026	0.15
Others	2.55
<b>Corporate Debt</b>	<b>35.03</b>
9.30% PGC - 28.06.2023	3.26
8.85% PGC - 19.10.2021	3.16
8.90% PFC - 18.03.2028	2.61
8.63% REC - 25.08.2028	2.60
8.30% NTPC - 15.01.2029	2.56
8.44% HDFC Bank - 28.12.2028	2.56
8.23% IRFC - 29.03.2029	2.54
8.25% EXIM- 23.06.2031	2.54
8.19% NTPC - 15.12.2025	2.51
7.85% PFC - 03.04.2028	2.47
Others	8.21
<b>MMI</b>	<b>4.90</b>
<b>NCA</b>	<b>2.58</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

90,148.75

### NAV

72.5729

### Fund Manager

**Equity:** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

Equity - 60% (BSE 100)  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.07

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	4

### Performance Meter

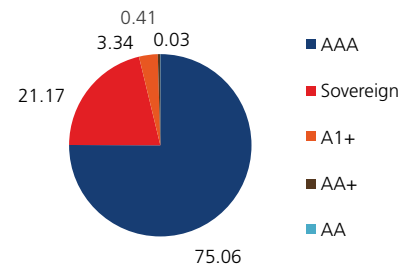
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	3.4	2.4
3 months	1.0	-0.5
6 months	3.1	1.5
1 year	11.2	8.0
2 years	7.1	7.0
3 years	8.5	8.7
4 years	9.5	9.2
5 years	10.2	8.5
6 years	13.1	11.5
7 years	11.6	10.1
10 years	10.0	8.5
Inception	13.0	11.5

Past performance is not necessarily indicative of future performance

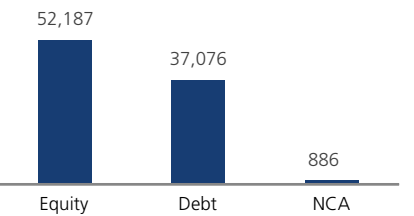
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>57.89</b>
SBI ETF Nifty Bank	5.07
Reliance Industries Ltd	4.77
Infosys Ltd	4.14
ICICI Bank Ltd	3.60
Larsen And Toubro Ltd	3.23
HDFC Bank Ltd	2.94
Kotak Banking ETF - Dividend Payout Option	2.38
Axis Bank Ltd	1.96
HCL Technologies Ltd	1.41
Asian Paints Ltd	1.30
Bajaj Finance Ltd	1.04
Bharat Petroleum Corporation Ltd	1.02
IndusInd Bank Ltd	0.97
Tata Consultancy Services Ltd	0.96
The Ramco Cements Ltd	0.93
P I Industries Ltd	0.91
I T C Ltd	0.91
Bharti Airtel Ltd	0.90
Petronet L N G Ltd	0.89
S R F Ltd	0.82
Others	17.76
<b>G-Sec</b>	<b>14.90</b>
8.70% REC - 28.09.2028	2.12
7.69% GOI - 17.06.2043	1.82
8.24% NABARD - 22.03.2029	1.25
8.54% REC - 15.11.2028	1.24
8.15% GOI FCI Bonds - 16.10.22	1.15
7.63% GOI - 17.06.2059	0.98
7.72% GOI - 15.06.2049	0.90
1.44% INFLATION INDEX GS 2023	0.75
8.22% NABARD - 13.12.2028	0.65
8.17% GOI - 01.12.2044	0.30
Others	3.75
<b>Corporate Debt</b>	<b>23.43</b>
8.56% REC - 29.11.2028	1.21
8.55% HDFC - 27.03.2029	1.08
9.05% HDFC - 16.10.2028	1.00
8.65% PFC - 28.12.2024	0.69
8.23% IRFC - 29.03.2029	0.66
7.85% PFC - 03.04.2028	0.65
7.32% NTPC - 17.07.2029	0.61
8.5383% Bajaj Finance Ltd - 07.06.2022	0.60
8.30% NTPC - 15.01.2029	0.60
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	0.59
Others	15.74
<b>MMI</b>	<b>2.80</b>
<b>NCA</b>	<b>0.98</b>

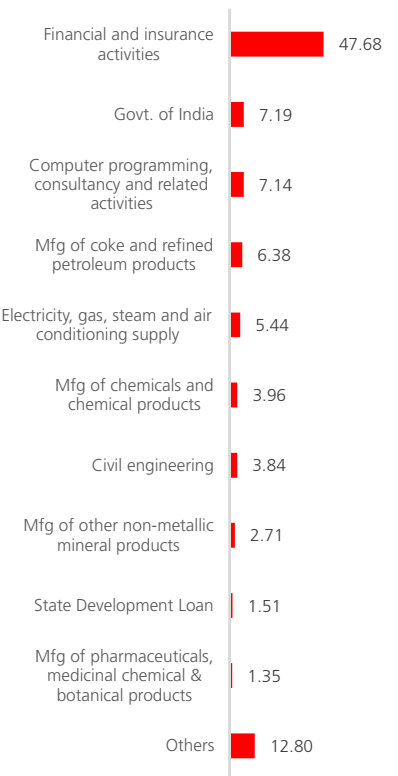
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
1,50,166.82

**NAV**  
38.5784

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 5.45

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	33
Debt	25 - 100	61
MMI / Others	00 - 40	7

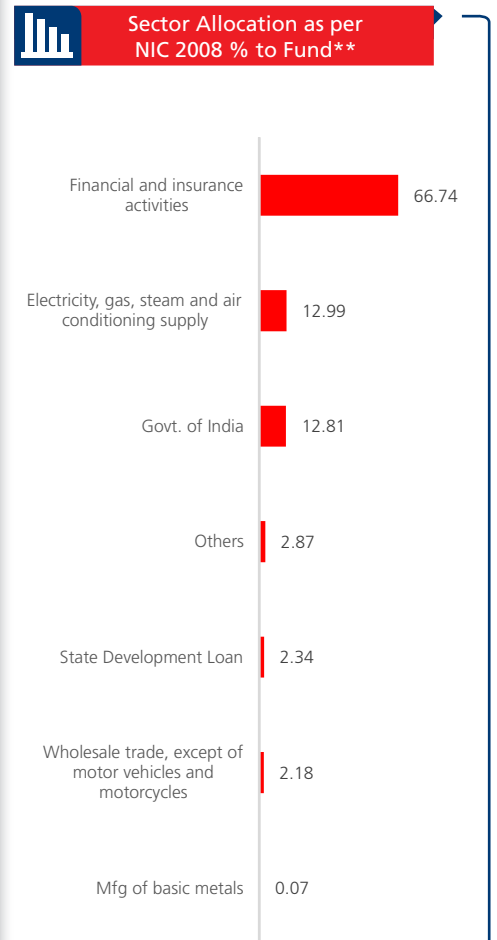
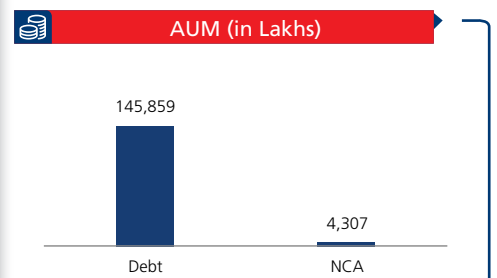
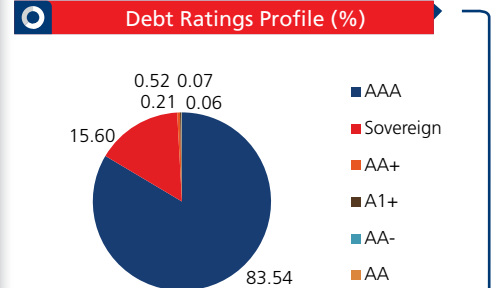
**Performance Meter**

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.6	2.7
6 months	6.7	6.4
1 year	15.9	13.7
2 years	7.7	6.9
3 years	7.6	7.3
4 years	8.7	8.3
5 years	9.7	9.1
6 years	10.1	9.5
7 years	9.2	8.7
10 years	9.5	8.1
Inception	9.1	6.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>32.54</b>
8.24% NABARD - 22.03.2029	6.02
7.69% GOI - 17.06.2043	4.36
8.70% REC - 28.09.2028	4.10
8.54% REC - 15.11.2028	3.31
7.72% GOI - 15.06.2049	2.49
7.63% GOI - 17.06.2059	1.89
8.22% NABARD - 13.12.2028	1.52
1.44% INFLATION INDEX GS 2023	1.06
8.17% GOI - 01.12.2044	0.91
8.65% NABARD - 08.06.2028	0.33
Others	6.56
<b>Corporate Debt</b>	<b>60.77</b>
8.55% HDFC - 27.03.2029	2.61
8.44% HDFC Bank - 28.12.2028	2.55
8.56% REC - 29.11.2028	2.51
9.05% HDFC - 16.10.2028	2.42
8.5383% Bajaj Finance Ltd - 07.06.2022	1.95
8.23% IRFC - 29.03.2029	1.66
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.63
7.32% NTPC - 17.07.2029	1.63
8.30% NTPC - 15.01.2029	1.57
8.35% Sundaram Finance - 31.05.2021	1.49
Others	40.76
<b>MMI</b>	<b>3.82</b>
<b>NCA</b>	<b>2.87</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

11,036.68

### NAV

34.7159

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 5.97

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	85
MMI / Others	00 - 20	15

### Performance Meter

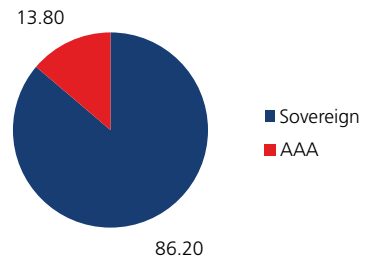
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	-0.4	-0.2
3 months	1.9	2.5
6 months	6.8	6.6
1 year	16.2	15.1
2 years	7.8	8.2
3 years	7.5	7.9
4 years	8.7	8.9
5 years	10.0	9.8
6 years	10.4	10.0
7 years	9.2	9.3
10 years	8.8	8.7
Inception	7.9	7.8

Past performance is not necessarily indicative of future performance

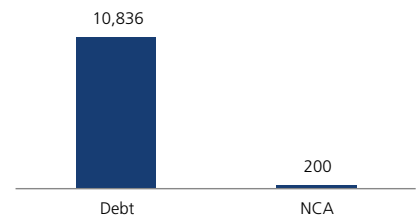
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>84.64</b>
7.69% GOI - 17.06.2043	21.56
7.61% GOI - 09.05.2030	14.23
7.72% GOI - 15.06.2049	6.89
9.12% GJ SDL - 23.05.2022	5.76
7.32% GOI - 28.01.2024	3.78
7.65% TN SDL -06.12.2027	3.63
6.35% GOI 2020 - 02.01.20	2.31
7.71% GJ SDL - 01.03.2027	2.19
7.38% MP SDL - 14.09.2026	2.15
8.01% RJ SPL SDL - 23.06.2020	1.99
Others	20.14
<b>MMI</b>	<b>13.55</b>
<b>NCA</b>	<b>1.81</b>

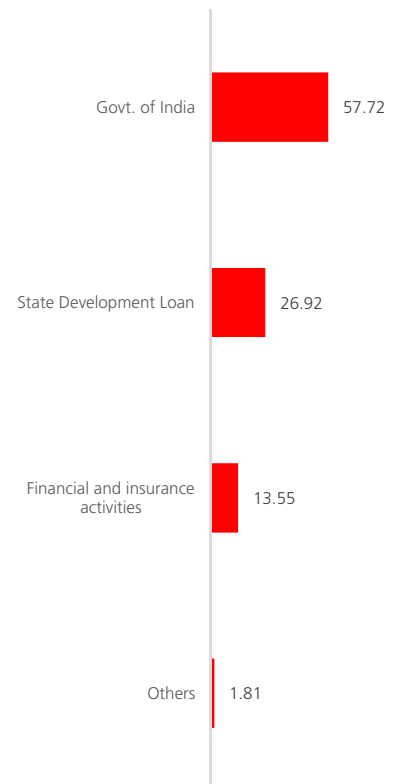
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
11,584.76

**NAV**  
30.6429

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

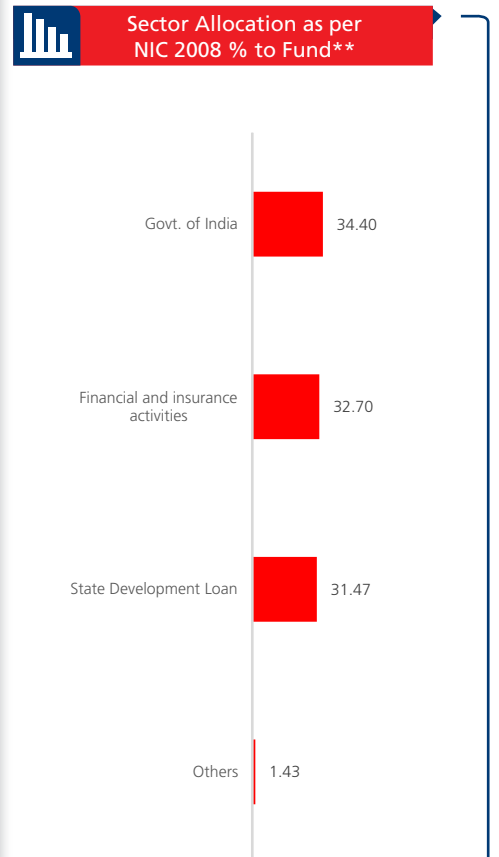
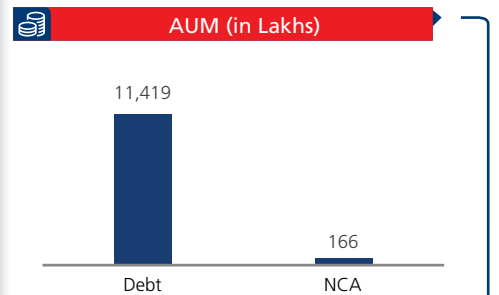
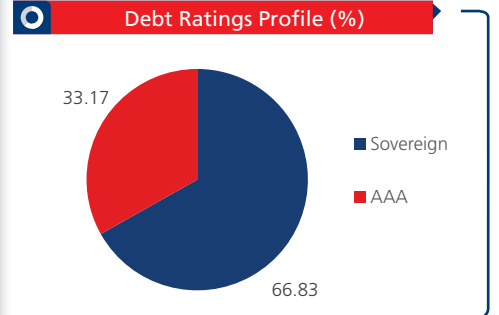
**Modified Duration**  
Debt & Money  
Market Instruments : 1.83

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	41
Debt	25 - 100	27
MMI / Others	00 - 40	32

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	2.0	1.6
6 months	4.2	3.4
1 year	9.7	7.4
2 years	6.6	7.3
3 years	6.7	7.1
4 years	7.1	7.2
5 years	7.6	7.5
6 years	8.1	7.8
7 years	8.5	7.9
10 years	8.1	7.6
Inception	7.8	7.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>41.13</b>
9.37% MAH SDL - 04.12.2023	12.91
7.95% GOI - 28.08.32	4.63
8.92% RJ SDL - 21.11.2022	3.76
9.12% GJ SDL - 23.05.2022	2.74
8.39% RJ SPL SDL - 15.03.2022	2.12
8.62% MAH SDL - 20.02.2023	1.83
8.38% MAH SDL - 25.03.2020	1.79
8.84% PN SDL - 11.06.2024	1.70
8.30% Fertilizer Co GOI - 07.12.23	1.31
8.21% RJ SPL SDL - 31.03.2022	1.22
Others	7.14
<b>Corporate Debt</b>	<b>27.09</b>
FRB G - 21.12.20	18.18
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	8.91
<b>MMI</b>	<b>30.34</b>
<b>NCA</b>	<b>1.43</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Will protect capital and not have downside risks.

### Date of Inception

12<sup>th</sup> August 2013

### AUM (in Lakhs)

2.14

### NAV

14.2256

### Fund Manager

Debt : Kunal Shah

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : -

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

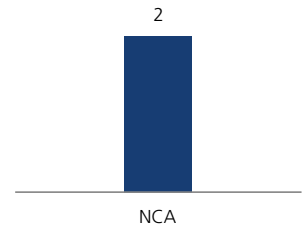
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	-0.1	0.5
3 months	-0.2	1.6
6 months	-0.5	3.4
1 year	2.7	7.4
2 years	3.8	7.3
3 years	4.0	7.1
4 years	4.4	7.2
5 years	5.1	7.5
6 years	5.8	7.8
7 years	n.a	n.a
10 years	n.a	n.a
Inception	5.9	8.0

Past performance is not necessarily indicative of future performance

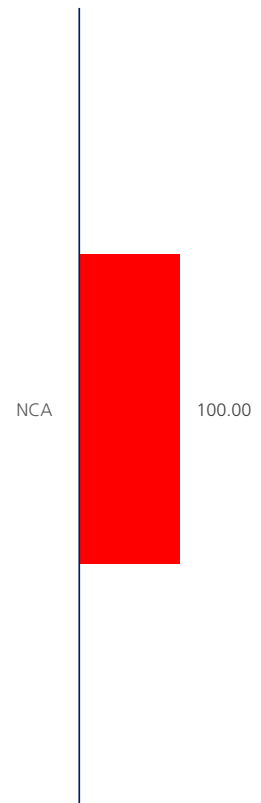
### Portfolio

Holdings	% to Fund
NCA	100.00

### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

### Date of Inception

12<sup>th</sup> April 2011

### AUM (in Lakhs)

41,820.72

### NAV

21.2402

### Fund Manager

**Debt :** Kunal Shah

### Benchmark Details

Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 5.41

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	36
Debt	25 - 100	56
MMI / Others	00 - 40	8

### Performance Meter

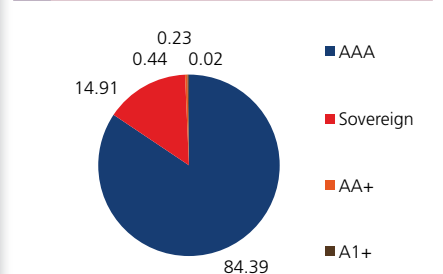
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	-0.2	0.0
3 months	2.5	2.7
6 months	6.4	6.4
1 year	15.3	13.7
2 years	7.5	6.9
3 years	7.4	7.3
4 years	8.4	8.3
5 years	9.5	9.1
6 years	9.9	9.5
7 years	8.9	8.7
10 years	n.a	n.a
Inception	9.3	8.6

Past performance is not necessarily indicative of future performance

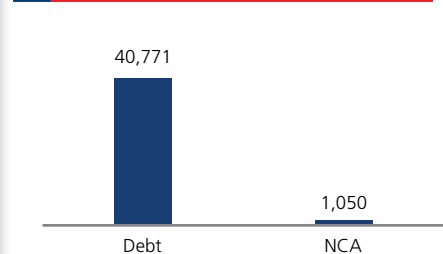
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>36.50</b>
8.12% NHPC - 22.03.2029	6.24
8.24% NABARD - 22.03.2029	5.88
7.69% GOI - 17.06.2043	5.36
8.70% REC - 28.09.2028	3.62
8.54% REC - 15.11.2028	2.74
7.72% GOI - 15.06.2049	2.13
8.22% NABARD - 13.12.2028	1.38
7.63% GOI - 17.06.2059	1.30
8.17% GOI - 01.12.2044	0.65
8.42% NABARD - 13.02.2029	0.33
Others	6.86
<b>Corporate Debt</b>	<b>55.56</b>
8.44% HDFC Bank - 28.12.2028	2.75
8.55% HDFC - 27.03.2029	2.27
8.56% REC - 29.11.2028	2.11
8.5383% Bajaj Finance Ltd - 07.06.2022	1.67
9.05% HDFC - 16.10.2028	1.59
8.30% NTPC - 15.01.2029	1.55
8.23% IRFC - 29.03.2029	1.49
7.32% NTPC - 17.07.2029	1.48
8.02% EXIM- 29.10.2025	1.38
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.34
Others	37.92
<b>MMI</b>	<b>5.44</b>
<b>NCA</b>	<b>2.51</b>

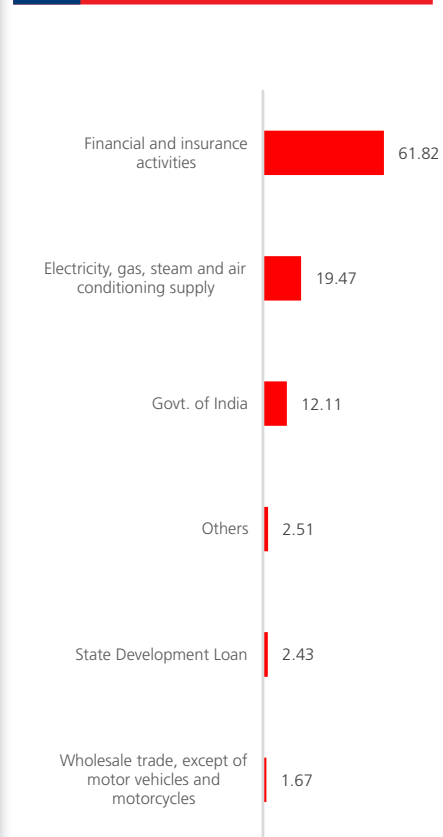
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# GROUP FUND

## KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

**Date of Inception**  
19<sup>th</sup> October 2015

**AUM (in Lakhs)**  
9,130.29

**NAV**  
13.2429

**Fund Manager**  
**Debt :** Kunal Shah

**Benchmark Details**  
100%-CRISIL Short Term Bond Fund Index

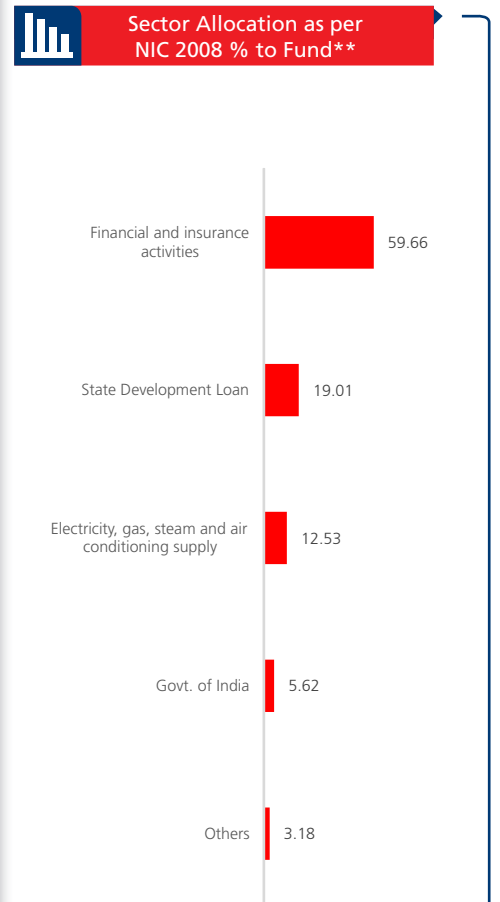
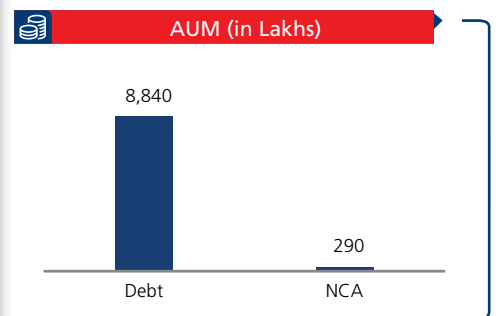
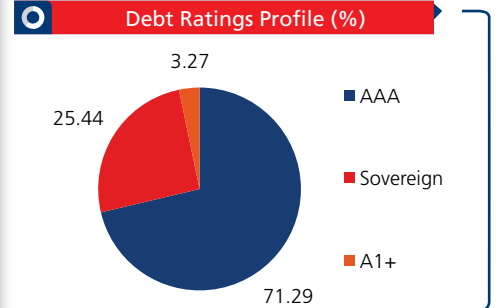
**Modified Duration**  
Debt & Money Market Instruments : 1.90

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 50	25
Debt	25 - 75	64
MMI / Others	10 - 75	12

Performance Meter		
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.4	0.6
3 months	2.2	2.8
6 months	4.3	4.8
1 year	10.4	10.7
2 years	6.8	7.4
3 years	6.9	7.5
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.4	7.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>24.63</b>
8.15% RJ SPL SDL - 23.06.2021	5.62
7.95% GOI - 28.08.32	3.52
9.50% GJ SDL - 11.09.2023	2.39
8.09% GJ SDL - 25.05.2020	2.22
6.65% Fertilizer Co GOI - 29.01.23	1.65
9.69% PN SDL - 12.02.2024	1.21
8.90% KA SDL - 19.12.2022	1.17
9.17% PN SDL - 11.04.2022	1.16
8.09% TN SDL - 09.06.2020	1.11
9.25% RJ SDL - 09.10.2023	0.89
Others	3.70
<b>Corporate Debt</b>	<b>63.66</b>
8.95% Bajaj Finance Ltd - 10.04.2020	7.73
9.05% HDFC - 20.11.2023	5.74
9.30% PGC - 28.06.2020	5.56
8.60% LIC Housing Finance - 22.07.2020	5.53
08.48% Mahindra and Mahindra Fin Services Ltd- 26.06.20	5.51
8.30% NTPC - 15.01.2029	4.59
8.80% REC - 17.11.2019	4.39
7.4805% Kotak Mahindra Prime Ltd- 11.06.2020	3.28
8.35% Sundaram Finance - 31.05.2021	3.08
8.90% PGCIL - 25.02.2021	2.24
Others	16.01
<b>MMI</b>	<b>8.53</b>
<b>NCA</b>	<b>3.18</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

### Date of Inception

1<sup>st</sup> June 2018

### AUM (in Lakhs)

4,770.33

### NAV

11.6586

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Kunal Shah

### Benchmark Details

20% BSE 100 & 80% CRISIL Bond

### Modified Duration

Debt & Money  
Market Instruments : 5.63

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	18
Gsec / Debt	40 - 100	70
MMI / Others	00 - 40	12

### Performance Meter

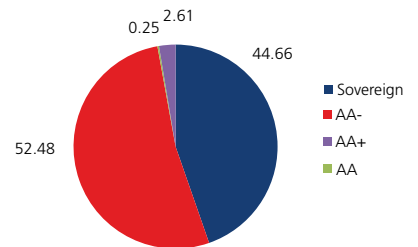
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	1.0	0.8
3 months	2.2	1.6
6 months	5.4	4.8
1 year	15.0	11.9
2 years	n.a	n.a
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	16.6	13.2

Past performance is not necessarily indicative of future performance

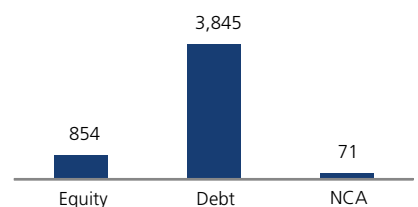
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>17.91</b>
SBI ETF Nifty Bank	1.72
Reliance Industries Ltd	1.52
Infosys Ltd	1.32
ICICI Bank Ltd	1.21
HDFC Bank Ltd	0.96
Larsen And Toubro Ltd	0.84
Kotak Banking ETF - Dividend Payout Option	0.82
Axis Bank Ltd	0.68
Asian Paints Ltd	0.44
HCL Technologies Ltd	0.36
Bajaj Finance Ltd	0.35
I T C Ltd	0.34
Bharat Petroleum Corporation Ltd	0.32
Tata Consultancy Services Ltd	0.30
IndusInd Bank Ltd	0.30
Bharti Airtel Ltd	0.29
State Bank of India	0.29
S R F Ltd	0.25
UltraTech Cement Ltd	0.24
Hero Honda Motors Ltd	0.23
Others	5.13
<b>G-Sec</b>	<b>42.01</b>
7.69% GOI - 17.06.2043	10.11
9.50% GJ SDL - 11.09.2023	6.87
7.63% GOI - 17.06.2059	5.87
7.72% GOI - 15.06.2049	4.23
8.70% REC - 28.09.2028	2.93
9.18% PN SDL - 09.11.2021	2.21
8.24% NABARD - 22.03.2029	1.98
8.92% RJ SDL - 21.11.2022	1.11
9.25% HR SDL 09.10.2023	1.02
8.17% GOI - 01.12.2044	0.73
Others	4.95
<b>Corporate Debt</b>	<b>27.59</b>
9.24% LIC Housing Finance - 30.09.2024	2.65
8.56% REC - 29.11.2028	2.23
7.85% PFC - 03.04.2028	2.12
9.10% Shriram Transport Finance Co Ltd 12.07.2021	2.10
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.98
Mahindra and Mahindra Financial Services Ltd Floater - 13.07	1.47
8.30% NTPC - 15.01.2029	1.32
8.5383% Bajaj Finance Ltd - 07.06.2022	1.27
7.62% EXIM- 01.09.2026	1.05
8.55% HDFC - 27.03.2029	0.88
Others	10.54
<b>MMI</b>	<b>11.00</b>
<b>NCA</b>	<b>1.49</b>

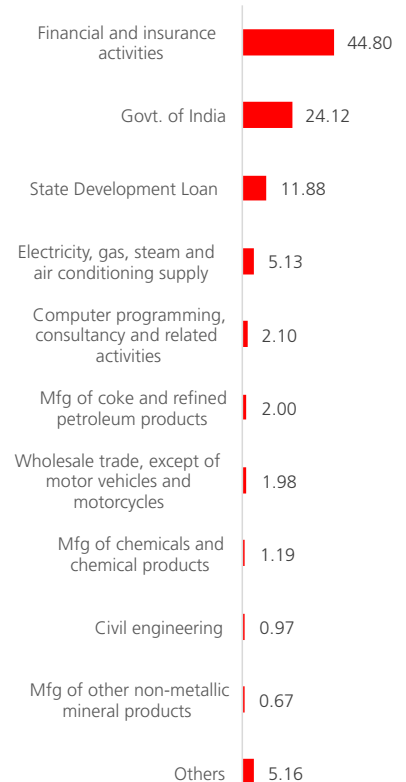
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	28.60
Bharti Airtel Ltd	1.25
Shree Cement Ltd	1.24
Hindalco Industries Ltd	1.19
The Ramco Cements Ltd	1.15
P I Industries Ltd	1.12
S R F Ltd	1.08
Hero Honda Motors Ltd	1.07
National Thermal Power Corporation Ltd	1.04
HCL Technologies Ltd	1.01
Container Corporation of India Ltd	1.00
Brigade Enterprises Ltd	0.97
ICICI Lombard General Insurance Company Ltd	0.93
Jubilant Foodworks Ltd	0.92
HDFC Standard Life Insurance Company Ltd	0.87
HDFC Asset Management Co Ltd	0.85
Divis Laboratories Ltd	0.84
I C I C I Prudential Life Insurance Co. Ltd	0.78
Dr Reddys Laboratories Ltd	0.76
Kalpitaru Power Transmission Ltd	0.73
Indraprastha Gas Ltd	0.71
C E S C Ltd	0.71
Bata India Ltd	0.70
SBI Life Insurance Company Ltd	0.69
Indian Hotels Company Ltd	0.67
Bharat Electronics Ltd	0.65
I T C Ltd	0.61
Torrent Pharmaceuticals Ltd	0.61
Gujarat State Petronet Ltd	0.60
Astral Poly Technik Ltd	0.60
AU Small Finance Bank Ltd	0.52
P N C Infratech Ltd	0.51
IndusInd Bank Ltd	0.43
Exide Industries Ltd	0.41
Colgate Palmolive India Ltd	0.38
Supreme Industries Ltd	0.37
Oberoi Realty Ltd	0.21
Havells India Ltd	0.13
State Bank of India	0.12
Future Retail Ltd	0.12
ICICI Prudential Bank ETF Nifty Bank Index	0.05

Equity	Frontline Equity Fund
Others	29.33
Britannia Industries Ltd	1.35
S R F Ltd	1.33
UltraTech Cement Ltd	1.28
Hero Honda Motors Ltd	1.23
Aurobindo Pharma Ltd	1.23
Tech Mahindra Ltd	1.03
Titan Industries Ltd	1.03
Voltas Ltd	1.02
Interglobe Aviation Ltd	0.98
Coromandel International Ltd	0.98
P N C Infratech Ltd	0.98
Brigade Enterprises Ltd	0.97
HDFC Standard Life Insurance Company Ltd	0.97
ICICI Lombard General Insurance Company Ltd	0.96
Tata Power Company Ltd	0.95
Hindustan Petroleum Corporation Ltd	0.95
Shree Cement Ltd	0.92
Emami Ltd	0.89
Container Corporation of India Ltd	0.75
Supreme Industries Ltd	0.74
Jubilant Foodworks Ltd	0.72
Mahindra & Mahindra Ltd	0.72
SBI Life Insurance Company Ltd	0.70
Maruti Suzuki India Ltd	0.62
Exide Industries Ltd	0.60
Kajaria Ceramics Ltd	0.58
Colgate Palmolive India Ltd	0.56
Bata India Ltd	0.53
Tata Steel Ltd	0.53
HDFC Asset Management Co Ltd	0.51
Hindalco Industries Ltd	0.49
Eicher Motors Ltd	0.49
Astral Poly Technik Ltd	0.47
AU Small Finance Bank Ltd	0.44
Odisha Cement Ltd	0.40
Bharat Electronics Ltd	0.27
Indian Hotels Company Ltd	0.11
Torrent Pharmaceuticals Ltd	0.07

Equity	Dynamic Floor Fund II
Others	11.77
Bajaj Finance Ltd	0.56
S R F Ltd	0.53
UltraTech Cement Ltd	0.52
Aurobindo Pharma Ltd	0.51
Hero Honda Motors Ltd	0.48
Titan Industries Ltd	0.44
Brigade Enterprises Ltd	0.41
Voltas Ltd	0.40
HDFC Standard Life Insurance Company Ltd	0.39
Interglobe Aviation Ltd	0.39
Shree Cement Ltd	0.39
Coromandel International Ltd	0.39
ICICI Lombard General Insurance Company Ltd	0.38
Tata Power Company Ltd	0.38
Hindustan Petroleum Corporation Ltd	0.38
P N C Infratech Ltd	0.37
Emami Ltd	0.36
Supreme Industries Ltd	0.32
Container Corporation of India Ltd	0.30
Jubilant Foodworks Ltd	0.29
Mahindra & Mahindra Ltd	0.29
SBI Life Insurance Company Ltd	0.28
Tech Mahindra Ltd	0.26
Maruti Suzuki India Ltd	0.25
Kajaria Ceramics Ltd	0.24
AU Small Finance Bank Ltd	0.24
Colgate Palmolive India Ltd	0.23
Exide Industries Ltd	0.22
Bata India Ltd	0.22
HDFC Asset Management Co Ltd	0.21
Hindalco Industries Ltd	0.20
Odisha Cement Ltd	0.20
Eicher Motors Ltd	0.19
Astral Poly Technik Ltd	0.19
Tata Steel Ltd	0.16
Bharat Electronics Ltd	0.11
Indian Hotels Company Ltd	0.04
Torrent Pharmaceuticals Ltd	0.03

Equity	Balanced Fund
Others	16.90
S R F Ltd	0.78
UltraTech Cement Ltd	0.76
Britannia Industries Ltd	0.74
Aurobindo Pharma Ltd	0.73
Hero Honda Motors Ltd	0.72
Tata Power Company Ltd	0.71
Titan Industries Ltd	0.61
Coromandel International Ltd	0.59
Tech Mahindra Ltd	0.58
Interglobe Aviation Ltd	0.57
HDFC Standard Life Insurance Company Ltd	0.57
P N C Infratech Ltd	0.56
Hindustan Petroleum Corporation Ltd	0.55
ICICI Lombard General Insurance Company Ltd	0.53
Emami Ltd	0.52
Shree Cement Ltd	0.52
Brigade Enterprises Ltd	0.47
Container Corporation of India Ltd	0.45
Mahindra & Mahindra Ltd	0.43
SBI Life Insurance Company Ltd	0.42
Jubilant Foodworks Ltd	0.41
Kajaria Ceramics Ltd	0.41
Voltas Ltd	0.40
Supreme Industries Ltd	0.39
Maruti Suzuki India Ltd	0.37
Colgate Palmolive India Ltd	0.34
AU Small Finance Bank Ltd	0.30
Exide Industries Ltd	0.30
HDFC Asset Management Co Ltd	0.30
Tata Steel Ltd	0.30
Bata India Ltd	0.29
Hindalco Industries Ltd	0.29
Eicher Motors Ltd	0.29
Astral Poly Technik Ltd	0.28
Odisha Cement Ltd	0.20
Bharat Electronics Ltd	0.16
Indian Hotels Company Ltd	0.06
Torrent Pharmaceuticals Ltd	0.04

The Break-up of Others is as given below

Equity	Kotak Opportunities Fund
Others	28.27
Shree Cement Ltd	1.25
Hindalco Industries Ltd	1.19
Bharti Airtel Ltd	1.18
The Ramco Cements Ltd	1.17
P I Industries Ltd	1.14
S R F Ltd	1.08
National Thermal Power Corporation Ltd	1.06
HCL Technologies Ltd	1.02
Hero Honda Motors Ltd	1.01
Container Corporation of India Ltd	1.00
Brigade Enterprises Ltd	0.96
Jubilant Foodworks Ltd	0.92
HDFC Standard Life Insurance Company Ltd	0.90
ICICI Lombard General Insurance Company Ltd	0.89
HDFC Asset Management Co Ltd	0.85
Dr Reddys Laboratories Ltd	0.85
Divis Laboratories Ltd	0.84
Kalpitaru Power Transmission Ltd	0.73
Indraprastha Gas Ltd	0.72
C E S C Ltd	0.72
Indian Hotels Company Ltd	0.71
I C I C I Prudential Life Insurance Co. Ltd	0.67
Bata India Ltd	0.67
Bharat Electronics Ltd	0.64
I T C Ltd	0.63
SBI Life Insurance Company Ltd	0.62
Torrent Pharmaceuticals Ltd	0.61
Astral Poly Technik Ltd	0.59
Gujarat State Petronet Ltd	0.59
AU Small Finance Bank Ltd	0.57
P N C Infratech Ltd	0.53
IndusInd Bank Ltd	0.44
Exide Industries Ltd	0.41
Colgate Palmolive India Ltd	0.34
Supreme Industries Ltd	0.24
Oberoi Realty Ltd	0.16
Havells India Ltd	0.14
State Bank of India	0.12
Future Retail Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Aggressive Growth Fund
Others	27.34
Petronet L N G Ltd	1.40
S R F Ltd	1.34
Titan Industries Ltd	1.33
UltraTech Cement Ltd	1.25
Voltas Ltd	1.21
Tata Power Company Ltd	1.19
Bharti Airtel Ltd	1.14
Tech Mahindra Ltd	1.13
Shree Cement Ltd	1.11
Hindustan Petroleum Corporation Ltd	1.11
Exide Industries Ltd	1.07
Hero Honda Motors Ltd	1.04
Emami Ltd	0.93
Container Corporation of India Ltd	0.92
Coromandel International Ltd	0.91
Supreme Industries Ltd	0.88
Interglobe Aviation Ltd	0.84
HDFC Standard Life Insurance Company Ltd	0.81
Bata India Ltd	0.79
Jubilant Foodworks Ltd	0.76
Mahindra & Mahindra Ltd	0.71
Maruti Suzuki India Ltd	0.61
Hindalco Industries Ltd	0.58
Tata Steel Ltd	0.50
Eicher Motors Ltd	0.49
ICICI Lombard General Insurance Company Ltd	0.45
Astral Poly Technik Ltd	0.44
SBI Life Insurance Company Ltd	0.44
HDFC Asset Management Co Ltd	0.44
Colgate Palmolive India Ltd	0.41
AU Small Finance Bank Ltd	0.39
Bharat Electronics Ltd	0.28
Torrent Pharmaceuticals Ltd	0.19
Odisha Cement Ltd	0.14
Indian Hotels Company Ltd	0.08
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Guarantee Fund
Others	13.67
State Bank of India	0.72
Bajaj Auto Ltd	0.70
Bajaj Finance Ltd	0.66
Hero Honda Motors Ltd	0.66
Britannia Industries Ltd	0.66
HCL Technologies Ltd	0.64
Dr Reddys Laboratories Ltd	0.62
Vedanta Ltd	0.53
Hindalco Industries Ltd	0.53
Nestle (India) Ltd	0.53
IndusInd Bank Ltd	0.51
Adani Ports and Special Economic Zone Ltd	0.51
UPL Ltd	0.49
Tech Mahindra Ltd	0.49
Eicher Motors Ltd	0.47
Bharat Petroleum Corporation Ltd	0.45
J S W Steel Ltd	0.44
Indian Oil Corporation Ltd	0.43
Grasim Industries Ltd	0.43
Wipro Ltd	0.41
Cipla Ltd	0.41
GAIL (India) Ltd	0.40
Tata Steel Ltd	0.38
Bajaj Finserv Ltd	0.35
Bharti Infratel Ltd	0.35
Zee Entertainment Enterprises Ltd	0.30
Tata Motors Ltd	0.29
Coal India Ltd	0.25
Yes Bank Ltd	0.06

Equity	Kotak Dynamic Growth Fund
Others	23.63
UltraTech Cement Ltd	1.02
IndusInd Bank Ltd	1.02
Aurobindo Pharma Ltd	1.00
Hero Honda Motors Ltd	0.95
State Bank of India	0.95
Brigade Enterprises Ltd	0.91
Voltas Ltd	0.84
Interglobe Aviation Ltd	0.80
HDFC Standard Life Insurance Company Ltd	0.79
Tata Power Company Ltd	0.78
Coromandel International Ltd	0.77
ICICI Lombard General Insurance Company Ltd	0.76
Titan Industries Ltd	0.76
P N C Infratech Ltd	0.76
Hindustan Petroleum Corporation Ltd	0.76
Shree Cement Ltd	0.74
Tech Mahindra Ltd	0.73
Emami Ltd	0.73
Supreme Industries Ltd	0.66
Jubilant Foodworks Ltd	0.61
Container Corporation of India Ltd	0.59
Mahindra & Mahindra Ltd	0.57
SBI Life Insurance Company Ltd	0.55
Kajaria Ceramics Ltd	0.51
Maruti Suzuki India Ltd	0.49
AU Small Finance Bank Ltd	0.48
Bata India Ltd	0.47
Exide Industries Ltd	0.47
Colgate Palmolive India Ltd	0.44
Hindalco Industries Ltd	0.43
Odisha Cement Ltd	0.42
HDFC Asset Management Co Ltd	0.41
Eicher Motors Ltd	0.38
Astral Poly Technik Ltd	0.37
Tata Steel Ltd	0.32
Bharat Electronics Ltd	0.22
Indian Hotels Company Ltd	0.09
Torrent Pharmaceuticals Ltd	0.06
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Dynamic Floor Fund
Others	11.94
IndusInd Bank Ltd	0.54
UltraTech Cement Ltd	0.53
Brigade Enterprises Ltd	0.52
Voltas Ltd	0.50
Hero Honda Motors Ltd	0.49
State Bank of India	0.48
Shree Cement Ltd	0.47
Aurobindo Pharma Ltd	0.45
Tata Power Company Ltd	0.45
Interglobe Aviation Ltd	0.43
P N C Infratech Ltd	0.40
Hindustan Petroleum Corporation Ltd	0.40
Coromandel International Ltd	0.40
Emami Ltd	0.39
Supreme Industries Ltd	0.39
Titan Industries Ltd	0.39
HDFC Standard Life Insurance Company Ltd	0.37
Jubilant Foodworks Ltd	0.34
Kajaria Ceramics Ltd	0.30
Container Corporation of India Ltd	0.28
Tech Mahindra Ltd	0.28
Mahindra & Mahindra Ltd	0.26
Bata India Ltd	0.26
Hindalco Industries Ltd	0.26
Maruti Suzuki India Ltd	0.26
Odisha Cement Ltd	0.25
AU Small Finance Bank Ltd	0.24
Colgate Palmolive India Ltd	0.23
SBI Life Insurance Company Ltd	0.21
ICICI Lombard General Insurance Company Ltd	0.19
Astral Poly Technik Ltd	0.19
Tata Steel Ltd	0.19
Eicher Motors Ltd	0.16
Exide Industries Ltd	0.15
HDFC Asset Management Co Ltd	0.13
Bharat Electronics Ltd	0.12
Indian Hotels Company Ltd	0.04

Equity	Kotak Dynamic Balanced Fund
Others	17.74
Aurobindo Pharma Ltd	0.81
UltraTech Cement Ltd	0.78
S R F Ltd	0.75
Hero Honda Motors Ltd	0.73
Brigade Enterprises Ltd	0.71
Voltas Ltd	0.70
Shree Cement Ltd	0.65
Tata Power Company Ltd	0.65
Interglobe Aviation Ltd	0.61
HDFC Standard Life Insurance Company Ltd	0.60
Titan Industries Ltd	0.60
Britannia Industries Ltd	0.60
Coromandel International Ltd	0.59
ICICI Lombard General Insurance Company Ltd	0.58
Hindustan Petroleum Corporation Ltd	0.58
Emami Ltd	0.55
P N C Infratech Ltd	0.55
Supreme Industries Ltd	0.54
Tech Mahindra Ltd	0.51
Jubilant Foodworks Ltd	0.47
Container Corporation of India Ltd	0.45
Kajaria Ceramics Ltd	0.43
SBI Life Insurance Company Ltd	0.42
Maruti Suzuki India Ltd	0.38
Exide Industries Ltd	0.36
Odisha Cement Ltd	0.35
Hindalco Industries Ltd	0.35
Colgate Palmolive India Ltd	0.34
HDFC Asset Management Co Ltd	0.31
Mahindra & Mahindra Ltd	0.31
Eicher Motors Ltd	0.30
Astral Poly Technik Ltd	0.29
Bata India Ltd	0.28
Tata Steel Ltd	0.25
Bharat Electronics Ltd	0.17
AU Small Finance Bank Ltd	0.07
Indian Hotels Company Ltd	0.07
Torrent Pharmaceuticals Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Growth Fund
Others	16.98
S R F Ltd	0.75
Brigade Enterprises Ltd	0.74
UltraTech Cement Ltd	0.73
Voltas Ltd	0.72
Aurobindo Pharma Ltd	0.71
Hero Honda Motors Ltd	0.68
State Bank of India	0.67
Shree Cement Ltd	0.58
Interglobe Aviation Ltd	0.57
Tata Power Company Ltd	0.56
HDFC Standard Life Insurance Company Ltd	0.56
Coromandel International Ltd	0.55
ICICI Lombard General Insurance Company Ltd	0.55
Titan Industries Ltd	0.54
P N C Infratech Ltd	0.54
Hindustan Petroleum Corporation Ltd	0.54
Emami Ltd	0.51
Supreme Industries Ltd	0.49
Jubilant Foodworks Ltd	0.43
Container Corporation of India Ltd	0.42
Mahindra & Mahindra Ltd	0.41
SBI Life Insurance Company Ltd	0.40
Tech Mahindra Ltd	0.38
Kajaria Ceramics Ltd	0.36
Maruti Suzuki India Ltd	0.35
Odisha Cement Ltd	0.34
Exide Industries Ltd	0.33
Colgate Palmolive India Ltd	0.32
Bata India Ltd	0.31
Hindalco Industries Ltd	0.30
AU Small Finance Bank Ltd	0.30
HDFC Asset Management Co Ltd	0.29
Eicher Motors Ltd	0.27
Astral Poly Technik Ltd	0.27
Tata Steel Ltd	0.23
Bharat Electronics Ltd	0.16
Indian Hotels Company Ltd	0.06
Torrent Pharmaceuticals Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Guaranteed Balanced Fund
Others	13.97
S R F Ltd	0.63
Brigade Enterprises Ltd	0.61
UltraTech Cement Ltd	0.61
IndusInd Bank Ltd	0.59
Voltas Ltd	0.59
Hero Honda Motors Ltd	0.56
Shree Cement Ltd	0.54
P N C Infratech Ltd	0.52
Interglobe Aviation Ltd	0.50
HDFC Standard Life Insurance Company Ltd	0.48
Hindustan Petroleum Corporation Ltd	0.46
Coromandel International Ltd	0.46
ICICI Lombard General Insurance Company Ltd	0.46
Supreme Industries Ltd	0.45
Emami Ltd	0.45
Britannia Industries Ltd	0.45
Titan Industries Ltd	0.44
Kajaria Ceramics Ltd	0.36
Tata Power Company Ltd	0.35
Container Corporation of India Ltd	0.34
SBI Life Insurance Company Ltd	0.33
Exide Industries Ltd	0.32
Mahindra & Mahindra Ltd	0.30
Hindalco Industries Ltd	0.30
Odisha Cement Ltd	0.30
Tech Mahindra Ltd	0.29
Maruti Suzuki India Ltd	0.29
Astral Poly Technik Ltd	0.28
Colgate Palmolive India Ltd	0.26
HDFC Asset Management Co Ltd	0.25
Eicher Motors Ltd	0.23
AU Small Finance Bank Ltd	0.23
Tata Steel Ltd	0.23
Bata India Ltd	0.23
Bharat Electronics Ltd	0.13
Torrent Pharmaceuticals Ltd	0.07
Indian Hotels Company Ltd	0.05
Jubilant Foodworks Ltd	0.04
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

The Break-up of Others is as given below

Equity	Pension Classic Opportunities Fund
Others	28.39
Bharti Airtel Ltd	1.25
Shree Cement Ltd	1.24
Hindalco Industries Ltd	1.19
The Ramco Cements Ltd	1.16
P I Industries Ltd	1.13
S R F Ltd	1.07
National Thermal Power Corporation Ltd	1.05
HCL Technologies Ltd	1.02
Hero Honda Motors Ltd	1.00
Container Corporation of India Ltd	1.00
Brigade Enterprises Ltd	0.97
ICICI Lombard General Insurance Company Ltd	0.95
Jubilant Foodworks Ltd	0.92
HDFC Standard Life Insurance Company Ltd	0.90
HDFC Asset Management Co Ltd	0.85
Dr Reddys Laboratories Ltd	0.84
Divis Laboratories Ltd	0.84
Kalpataru Power Transmission Ltd	0.72
C E S C Ltd	0.72
Indraprastha Gas Ltd	0.71
Indian Hotels Company Ltd	0.70
Bata India Ltd	0.67
I C I C I Prudential Life Insurance Co. Ltd	0.67
Bharat Electronics Ltd	0.63
I T C Ltd	0.62
SBI Life Insurance Company Ltd	0.61
Torrent Pharmaceuticals Ltd	0.61
Gujarat State Petronet Ltd	0.59
Astral Poly Technik Ltd	0.59
AU Small Finance Bank Ltd	0.57
P N C Infratech Ltd	0.52
IndusInd Bank Ltd	0.43
Exide Industries Ltd	0.41
Supreme Industries Ltd	0.35
Colgate Palmolive India Ltd	0.34
Oberoi Realty Ltd	0.16
Havells India Ltd	0.14
State Bank of India	0.12
Future Retail Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.04

Equity	Kotak Pension Opportunities Fund
Others	27.41
Hindalco Industries Ltd	1.20
Voltas Ltd	1.19
Shree Cement Ltd	1.18
S R F Ltd	1.14
The Ramco Cements Ltd	1.10
P I Industries Ltd	1.09
Hero Honda Motors Ltd	1.02
National Thermal Power Corporation Ltd	1.02
Container Corporation of India Ltd	0.95
Brigade Enterprises Ltd	0.95
HDFC Standard Life Insurance Company Ltd	0.94
ICICI Lombard General Insurance Company Ltd	0.94
HCL Technologies Ltd	0.93
HDFC Asset Management Co Ltd	0.86
Jubilant Foodworks Ltd	0.83
Divis Laboratories Ltd	0.83
Dr Reddys Laboratories Ltd	0.75
I C I C I Prudential Life Insurance Co. Ltd	0.74
Indraprastha Gas Ltd	0.73
Indian Hotels Company Ltd	0.71
Kalpataru Power Transmission Ltd	0.67
Bharat Electronics Ltd	0.65
Bata India Ltd	0.65
I T C Ltd	0.64
Astral Poly Technik Ltd	0.61
SBI Life Insurance Company Ltd	0.60
Torrent Pharmaceuticals Ltd	0.60
AU Small Finance Bank Ltd	0.59
C E S C Ltd	0.57
Gujarat State Petronet Ltd	0.54
P N C Infratech Ltd	0.52
IndusInd Bank Ltd	0.43
Exide Industries Ltd	0.39
Colgate Palmolive India Ltd	0.38
Supreme Industries Ltd	0.18
Havells India Ltd	0.16
Oberoi Realty Ltd	0.12
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Pension Frontline Equity Fund
Others	29.52
S R F Ltd	1.37
Brigade Enterprises Ltd	1.31
UltraTech Cement Ltd	1.30
Hero Honda Motors Ltd	1.22
State Bank of India	1.22
Voltas Ltd	1.21
Shree Cement Ltd	1.13
P N C Infratech Ltd	1.08
Tata Power Company Ltd	1.07
HDFC Standard Life Insurance Company Ltd	1.04
Hindustan Petroleum Corporation Ltd	1.01
Britannia Industries Ltd	1.00
Emami Ltd	0.99
Coromandel International Ltd	0.99
Titan Industries Ltd	0.98
Supreme Industries Ltd	0.92
Interglobe Aviation Ltd	0.91
ICICI Lombard General Insurance Company Ltd	0.91
Tech Mahindra Ltd	0.77
Kajaria Ceramics Ltd	0.73
Container Corporation of India Ltd	0.69
Exide Industries Ltd	0.66
Bata India Ltd	0.66
Maruti Suzuki India Ltd	0.62
Odisha Cement Ltd	0.59
Hindalco Industries Ltd	0.58
Colgate Palmolive India Ltd	0.56
Jubilant Foodworks Ltd	0.55
SBI Life Insurance Company Ltd	0.52
Mahindra & Mahindra Ltd	0.51
Eicher Motors Ltd	0.50
Astral Poly Technik Ltd	0.47
Tata Steel Ltd	0.46
HDFC Asset Management Co Ltd	0.31
Bharat Electronics Ltd	0.30
AU Small Finance Bank Ltd	0.15
Indian Hotels Company Ltd	0.11
Torrent Pharmaceuticals Ltd	0.09
6% Zee Entertainment Enterprises Ltd Pref Shares	0.03

Equity	Pension Guarantee Fund
Others	13.66
State Bank of India	0.72
Bajaj Auto Ltd	0.70
Bajaj Finance Ltd	0.66
Hero Honda Motors Ltd	0.66
Britannia Industries Ltd	0.66
HCL Technologies Ltd	0.64
Dr Reddys Laboratories Ltd	0.62
Vedanta Ltd	0.53
Nestle (India) Ltd	0.53
Hindalco Industries Ltd	0.53
IndusInd Bank Ltd	0.51
Adani Ports and Special Economic Zone Ltd	0.51
UPL Ltd	0.49
Tech Mahindra Ltd	0.49
Eicher Motors Ltd	0.47
Bharat Petroleum Corporation Ltd	0.45
J S W Steel Ltd	0.44
Indian Oil Corporation Ltd	0.43
Grasim Industries Ltd	0.42
Wipro Ltd	0.41
Cipla Ltd	0.41
GAIL (India) Ltd	0.40
Tata Steel Ltd	0.38
Bajaj Finserv Ltd	0.35
Bharti Infratel Ltd	0.35
Zee Entertainment Enterprises Ltd	0.30
Tata Motors Ltd	0.29
Coal India Ltd	0.25
Yes Bank Ltd	0.06



The Break-up of Others is as given below

Equity	Kotak Pension Growth Fund
Others	16.49
UltraTech Cement Ltd	0.77
Shree Cement Ltd	0.74
IndusInd Bank Ltd	0.73
Aurobindo Pharma Ltd	0.70
Tata Power Company Ltd	0.70
Bharti Airtel Ltd	0.69
Hero Honda Motors Ltd	0.69
State Bank of India	0.69
Hindustan Petroleum Corporation Ltd	0.62
Supreme Industries Ltd	0.61
Britannia Industries Ltd	0.60
Coromandel International Ltd	0.58
P N C Infratech Ltd	0.56
HDFC Standard Life Insurance Company Ltd	0.55
Titan Industries Ltd	0.54
Interglobe Aviation Ltd	0.51
Kajaria Ceramics Ltd	0.50
Exide Industries Ltd	0.44
SBI Life Insurance Company Ltd	0.40
Tech Mahindra Ltd	0.40
Hindalco Industries Ltd	0.38
Mahindra & Mahindra Ltd	0.38
Maruti Suzuki India Ltd	0.36
Emami Ltd	0.35
Colgate Palmolive India Ltd	0.32
ICICI Lombard General Insurance Company Ltd	0.31
Bata India Ltd	0.31
Jubilant Foodworks Ltd	0.30
Astral Poly Technik Ltd	0.27
Container Corporation of India Ltd	0.25
Eicher Motors Ltd	0.25
Tata Steel Ltd	0.23
HDFC Asset Management Co Ltd	0.19
Bharat Electronics Ltd	0.17
Odisha Cement Ltd	0.16
Torrent Pharmaceuticals Ltd	0.10
Indian Hotels Company Ltd	0.06
AU Small Finance Bank Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Pension Floor Fund
Others	11.60
Bharti Airtel Ltd	0.57
Hindustan Petroleum Corporation Ltd	0.55
Aurobindo Pharma Ltd	0.55
The Ramco Cements Ltd	0.55
Hero Honda Motors Ltd	0.52
IndusInd Bank Ltd	0.52
Supreme Industries Ltd	0.52
Coromandel International Ltd	0.48
HDFC Standard Life Insurance Company Ltd	0.46
State Bank of India	0.46
Interglobe Aviation Ltd	0.45
Brigade Enterprises Ltd	0.43
P N C Infratech Ltd	0.39
Titan Industries Ltd	0.39
Emami Ltd	0.37
Tata Power Company Ltd	0.33
Exide Industries Ltd	0.32
Tech Mahindra Ltd	0.31
Bata India Ltd	0.28
ICICI Lombard General Insurance Company Ltd	0.27
Maruti Suzuki India Ltd	0.27
Tata Steel Ltd	0.26
Hindalco Industries Ltd	0.25
Colgate Palmolive India Ltd	0.24
Jubilant Foodworks Ltd	0.24
Container Corporation of India Ltd	0.23
Eicher Motors Ltd	0.20
Astral Poly Technik Ltd	0.20
SBI Life Insurance Company Ltd	0.20
Bharat Electronics Ltd	0.19
HDFC Asset Management Co Ltd	0.17
Mahindra & Mahindra Ltd	0.15
Odisha Cement Ltd	0.11
Kajaria Ceramics Ltd	0.07
AU Small Finance Bank Ltd	0.06
Indian Hotels Company Ltd	0.04

Equity	Pension Floor Fund II
Others	12.00
S R F Ltd	0.52
Brigade Enterprises Ltd	0.51
UltraTech Cement Ltd	0.50
Hero Honda Motors Ltd	0.48
Bharti Airtel Ltd	0.47
Voltas Ltd	0.46
State Bank of India	0.44
Shree Cement Ltd	0.44
Tata Power Company Ltd	0.42
Interglobe Aviation Ltd	0.41
HDFC Standard Life Insurance Company Ltd	0.41
P N C Infratech Ltd	0.40
ICICI Lombard General Insurance Company Ltd	0.40
Coromandel International Ltd	0.40
Titan Industries Ltd	0.38
Hindustan Petroleum Corporation Ltd	0.38
Emami Ltd	0.37
Supreme Industries Ltd	0.36
Jubilant Foodworks Ltd	0.32
Mahindra & Mahindra Ltd	0.30
SBI Life Insurance Company Ltd	0.29
Kajaria Ceramics Ltd	0.28
Container Corporation of India Ltd	0.26
Maruti Suzuki India Ltd	0.25
Exide Industries Ltd	0.25
AU Small Finance Bank Ltd	0.24
Tech Mahindra Ltd	0.24
Bata India Ltd	0.23
Odisha Cement Ltd	0.23
Hindalco Industries Ltd	0.23
Colgate Palmolive India Ltd	0.23
HDFC Asset Management Co Ltd	0.21
Astral Poly Technik Ltd	0.19
Tata Steel Ltd	0.17
Eicher Motors Ltd	0.16
Bharat Electronics Ltd	0.11
Torrent Pharmaceuticals Ltd	0.06

Equity	Kotak Pension Balanced Fund
Others	14.19
Brigade Enterprises Ltd	0.65
P I Industries Ltd	0.63
S R F Ltd	0.62
Aurobindo Pharma Ltd	0.62
IndusInd Bank Ltd	0.59
UltraTech Cement Ltd	0.57
Tata Power Company Ltd	0.57
Hero Honda Motors Ltd	0.56
Titan Industries Ltd	0.56
P N C Infratech Ltd	0.55
Interglobe Aviation Ltd	0.55
Supreme Industries Ltd	0.52
Odisha Cement Ltd	0.51
HDFC Standard Life Insurance Company Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.48
Emami Ltd	0.48
Coromandel International Ltd	0.46
Britannia Industries Ltd	0.45
ICICI Lombard General Insurance Company Ltd	0.43
Bata India Ltd	0.37
SBI Life Insurance Company Ltd	0.33
Hindalco Industries Ltd	0.30
Mahindra & Mahindra Ltd	0.30
Exide Industries Ltd	0.30
Maruti Suzuki India Ltd	0.29
Tech Mahindra Ltd	0.27
Colgate Palmolive India Ltd	0.26
Astral Poly Technik Ltd	0.25
HDFC Asset Management Co Ltd	0.25
Container Corporation of India Ltd	0.21
Tata Steel Ltd	0.20
Eicher Motors Ltd	0.20
Bharat Electronics Ltd	0.12
Kajaria Ceramics Ltd	0.09
AU Small Finance Bank Ltd	0.07
Indian Hotels Company Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Pension Balanced Fund II
Others	17.00
Aurobindo Pharma Ltd	0.79
S R F Ltd	0.74
UltraTech Cement Ltd	0.73
Hero Honda Motors Ltd	0.69
Titan Industries Ltd	0.69
Britannia Industries Ltd	0.67
Brigade Enterprises Ltd	0.63
Interglobe Aviation Ltd	0.62
Supreme Industries Ltd	0.61
Tata Power Company Ltd	0.59
P N C Infratech Ltd	0.59
Hindustan Petroleum Corporation Ltd	0.57
Coromandel International Ltd	0.56
Voltas Ltd	0.56
ICICI Lombard General Insurance Company Ltd	0.55
Emami Ltd	0.55
Shree Cement Ltd	0.49
Jubilant Foodworks Ltd	0.46
HDFC Standard Life Insurance Company Ltd	0.43
Container Corporation of India Ltd	0.43
Mahindra & Mahindra Ltd	0.43
SBI Life Insurance Company Ltd	0.40
Tech Mahindra Ltd	0.36
Exide Industries Ltd	0.36
Maruti Suzuki India Ltd	0.35
Hindalco Industries Ltd	0.33
Colgate Palmolive India Ltd	0.32
Bata India Ltd	0.30
HDFC Asset Management Co Ltd	0.29
Odisha Cement Ltd	0.28
Astral Poly Technik Ltd	0.27
AU Small Finance Bank Ltd	0.27
Eicher Motors Ltd	0.26
Kajaria Ceramics Ltd	0.26
Tata Steel Ltd	0.25
Bharat Electronics Ltd	0.16
Indian Hotels Company Ltd	0.06
Torrent Pharmaceuticals Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Kotak Group Dynamic Floor Fund
Others	8.97
S R F Ltd	0.41
Bajaj Finance Ltd	0.41
Aurobindo Pharma Ltd	0.40
UltraTech Cement Ltd	0.39
Hero Honda Motors Ltd	0.38
Tech Mahindra Ltd	0.33
Titan Industries Ltd	0.32
Coromandel International Ltd	0.31
Interglobe Aviation Ltd	0.31
HDFC Standard Life Insurance Company Ltd	0.30
ICICI Lombard General Insurance Company Ltd	0.30
Brigade Enterprises Ltd	0.30
Tata Power Company Ltd	0.29
Hindustan Petroleum Corporation Ltd	0.29
P N C Infratech Ltd	0.28
Emami Ltd	0.28
Voltas Ltd	0.27
Supreme Industries Ltd	0.24
Container Corporation of India Ltd	0.24
Mahindra & Mahindra Ltd	0.24
Shree Cement Ltd	0.23
Jubilant Foodworks Ltd	0.23
SBI Life Insurance Company Ltd	0.22
Maruti Suzuki India Ltd	0.20
Kajaria Ceramics Ltd	0.18
AU Small Finance Bank Ltd	0.18
Bata India Ltd	0.18
Colgate Palmolive India Ltd	0.18
Exide Industries Ltd	0.17
Hindalco Industries Ltd	0.16
HDFC Asset Management Co Ltd	0.15
Astral Poly Technik Ltd	0.15
Odisha Cement Ltd	0.13
Tata Steel Ltd	0.12
Eicher Motors Ltd	0.09
Bharat Electronics Ltd	0.08
Indian Hotels Company Ltd	0.03
Torrent Pharmaceuticals Ltd	0.02

Equity	Kotak Group Balanced Fund
Others	17.76
Britannia Industries Ltd	0.81
UltraTech Cement Ltd	0.77
Aurobindo Pharma Ltd	0.75
Hero Honda Motors Ltd	0.72
State Bank of India	0.72
Tech Mahindra Ltd	0.63
HDFC Standard Life Insurance Company Ltd	0.62
Interglobe Aviation Ltd	0.61
P N C Infratech Ltd	0.61
Coromandel International Ltd	0.59
Hindustan Petroleum Corporation Ltd	0.59
ICICI Lombard General Insurance Company Ltd	0.59
Tata Power Company Ltd	0.58
Voltas Ltd	0.58
Titan Industries Ltd	0.58
Shree Cement Ltd	0.56
Emami Ltd	0.56
Brigade Enterprises Ltd	0.53
Container Corporation of India Ltd	0.45
Jubilant Foodworks Ltd	0.45
Kajaria Ceramics Ltd	0.44
Mahindra & Mahindra Ltd	0.44
SBI Life Insurance Company Ltd	0.42
Supreme Industries Ltd	0.41
Maruti Suzuki India Ltd	0.38
Colgate Palmolive India Ltd	0.34
Exide Industries Ltd	0.33
AU Small Finance Bank Ltd	0.33
Tata Steel Ltd	0.33
HDFC Asset Management Co Ltd	0.33
Bata India Ltd	0.32
Hindalco Industries Ltd	0.32
Eicher Motors Ltd	0.29
Astral Poly Technik Ltd	0.28
Odisha Cement Ltd	0.21
Bharat Electronics Ltd	0.17
Indian Hotels Company Ltd	0.07
Torrent Pharmaceuticals Ltd	0.04



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