

OCTOBER 2020

# FUND UPDATE

YOUR INVESTMENT PERFORMANCE




## INDIVIDUAL FUNDS

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## Month Gone By – Markets

### Month Gone By – Markets (period ended September 30, 2020)

Indian Equities were in for a volatile ride in September before recording a minor fall for the month (Nifty -1.2%). The main causes of volatility were fading hopes of proposed US Stimulus worth USD2.4 Trillion, rise in Covid cases and flaring up of Indo China conflicts along LAC. Gold which has been the best performing asset class for the year with its reputation as a heaven asset, recorded a steep fall in September (XAU/USD -4.2%) owing to dollar strengthening and fall in inflation expectations. NSE Small Cap 50 continued its streak of stellar returns after SEBI announced change in asset allocation norms of multi-cap funds.

	1mth	1yr	5yr (CAGR)
Nifty	-1.2%	-2.0%	7.2%
NSE Midcap 50	0.6%	6.2%	7.8%
NSE Small cap 50	8.0%	8.6%	0.0%
Crisil Composite Bond Index	0.5%	11.4%	8.9%
Gold (USD/oz)	-4.2%	28.1%	11.1%
Brent Crude(USD/bbl)	-9.6%	-32.6%	-3.3%

Source: Bloomberg

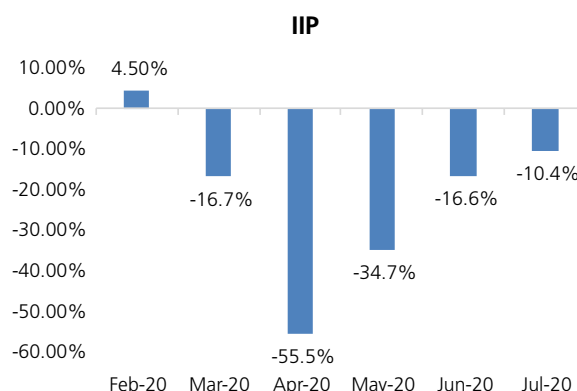
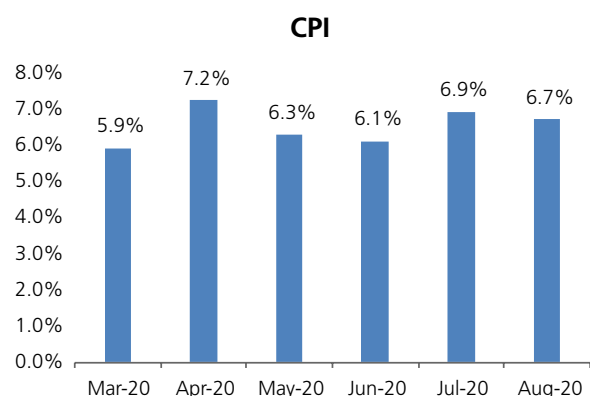
10Y Government of India bond recorded a fall in yields by 10 bps for the month on back of Central Bank regulations tweaking Held to Maturity (HTM) portfolio norms for banks to stoke up demand in Statutory Liquidity Ratio(SLR) securities, re-financing of LTRO from a rate of 5.15% to 4% and conducting of weekly operation twists worth Rs. 10,000 crore. Also the borrowing calendar for H2 2020-21 released on September 30th allayed the fear of investors with the gross borrowing pegged at Rs. 4.34 tn as against expectations of Rs. 5-6 tn on the back of heightening fiscal deficit due to shortfall in revenue.

The US 10Y yields continued to be stable post US Fed outcome on September 16th providing guidance by resolving to keep short term rates anchored near zero through 2023 as well as allowing inflation to run marginally beyond 2% before hiking rates to control inflation.

Brent oil price recorded a fall of 9.6%, closing at USD40.96/bbl on grounds of increased production by Iran and Libya; reduction in prices by Saudi Aramco and fall in aggregate demand by the troubled aviation industry.

INR traded in the range of Rs 73.01-73.90/\$ for the month of September bolstered by dollar inflows into Reliance Retail, RBI's building of forex reserves and IPOs.

## Economy



**IIP:** Index for Industrial Production for Jun contracted 10.4% (vs. 16.6% contraction in June). Highest fall was recorded by consumer durables (-23.6%) followed by capital goods (-22.8%) with consumer non-durables the only category recording a modest growth of 6.7%. However, the growth is only half of what was recorded in the previous month reflecting a fall in restocking of inventory levels.

**CPI:** Headline CPI for August came in at 6.7% vs expectations of 6.9%. The headline CPI for the month of July was also revised downwards from 6.9% to 6.76%. The biggest drivers of inflation can be seen as vegetables recording +11.41% y-o-y, and protein basket recording an increase of +15.30% on the food side; and transport & communication recording y-o-y +11.05% and personal care and effects +14.45%.

**Trade Deficit:** India's trade balance turned to a deficit of ~USD 6.77 bn in August 2020 vs USD 13.4 bn in August 2019. The fall in trade deficit was outcome of contraction in exports by 12.66% and contraction of imports by 26%. Oil imports declined by 41.62% to USD 6.42 bn y-o-y, whereas gold imports jumped to USD 3.7 bn in August as against USD 1.36 bn in the same month last year.

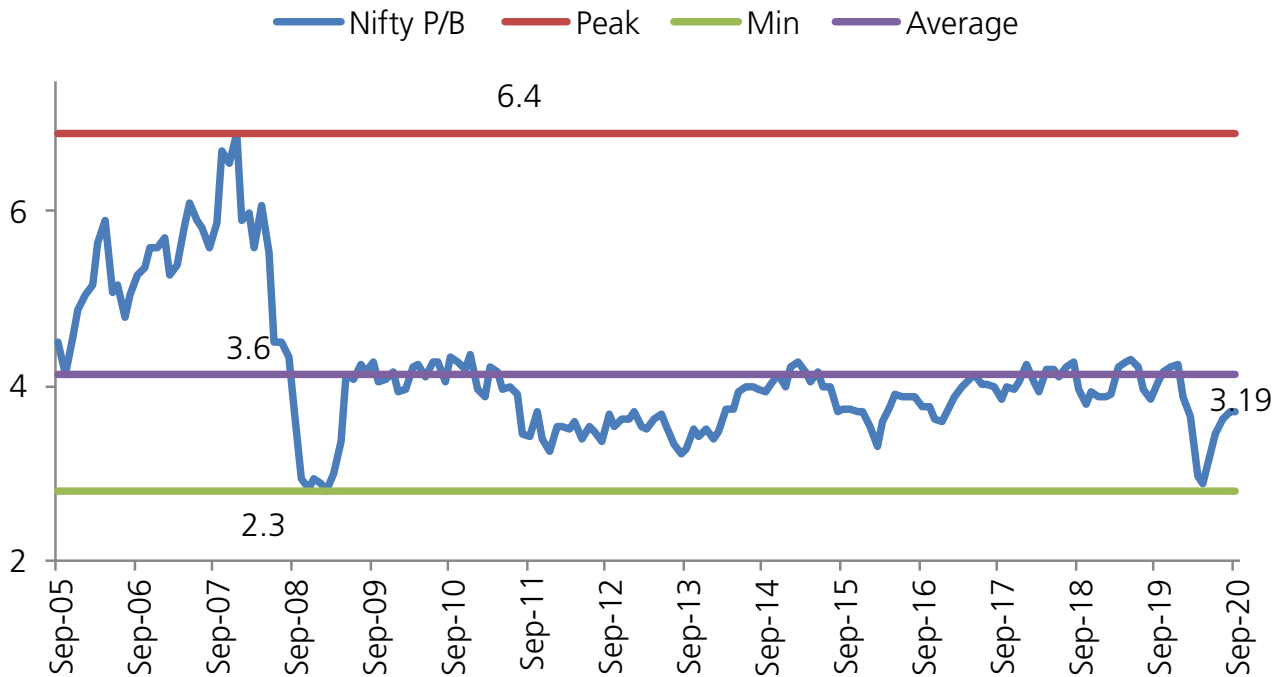
**Fiscal Deficit:** India's fiscal deficit stood at Rs8.7 tn at the end of August, at 107% of the budgeted target for the current fiscal year vs 79% last fiscal year. This can be attributed to fall in total receipts to 17% of the budgeted revenue vs 30% last fiscal, while total expenditure continues to be at 42% of budgeted which is similar to last year's digits.

## FLows

CY Ending	Net Fil Flows (USD b)	Net Fil Debt (USD b)	Net DII Flows (USD b)
Cy16	2.9	-6.4	5.4
Cy17	7.8	22.9	14.1
CY 18	-4.4	-6.9	15.9
CY 19	16.0	2.1	6.0
YTD CY20	3.8	-14.6	9.1

In flow trends, after 4 months of consecutive net buying, FIs turned net sellers in September of ~USD1.05bn, lowering their YTD inflows to USD 3.8bn. DIIs were marginal buyers (+USD12mn) taking their YTD inflows to USD 9.1bn. Domestic MFs were net sellers ~USD0.6bn (YTD +USD2.4bn) likely driven by redemptions while Other DIIs were buyers of ~USD0.6bn (YTD +USD6.6bn). FIs turned marginal buyers of debt markets at USD 0.5bn in September. YTD, FIs have sold USD 14.6bn in the debt markets.

## Equity Market Outlook



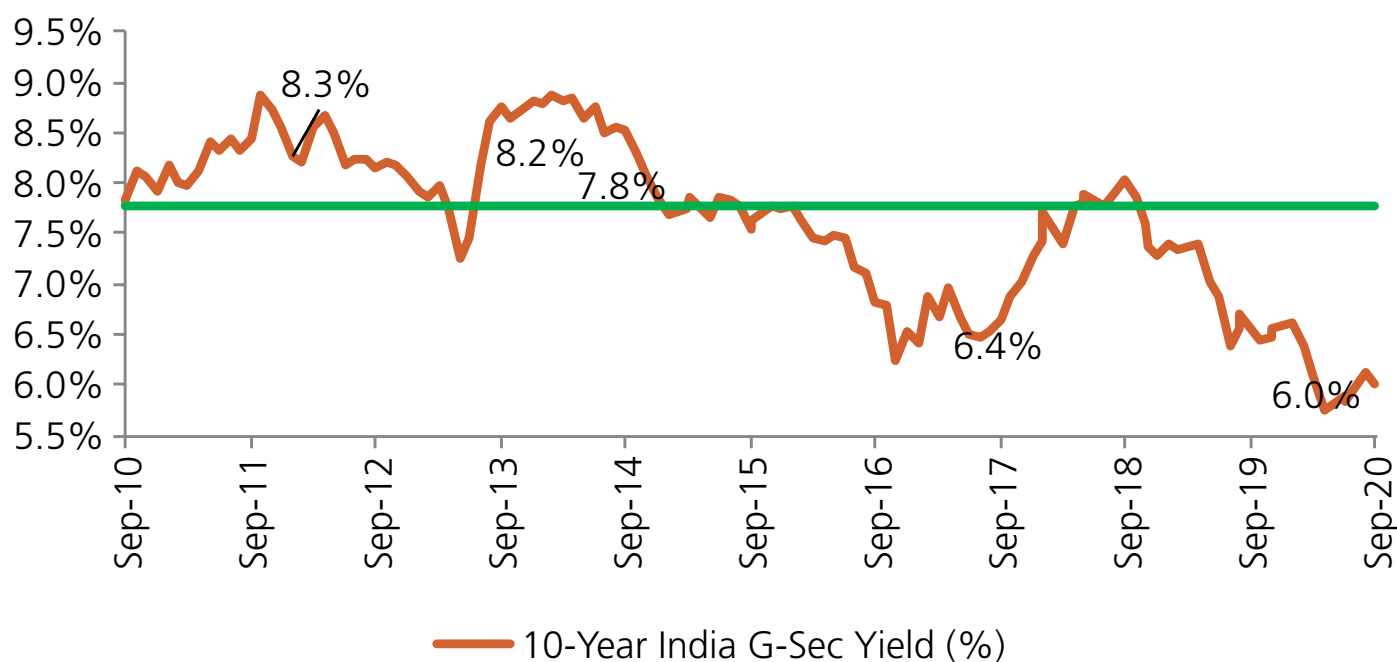
Source: NSE

Deal momentum steady in Sept with 18 deals of ~USD1.6bn (vs 19 deals worth ~USD8.1bn in August) incl. a slew of IPOs - CAMS (~USD305mn), Happiest Minds (~USD95mn), Route Mobile (~USD80mn) and Blackrock's stake sale in Essel Propack (~USD250mn).

- Farm Reforms:** Rajya Sabha (Upper House) passed three farm bills aimed at reducing the control of middle men on the farmers and to improve farm incomes. These bills will give farmers more liberty with regards to whom and where they can sell their produce, enter into contract for selling their produce thereby removing uncertainty from their realisation and removing many items from essential commodities act thereby encouraging creation of storage facilities for the farm produce. Government has also announced MSP hikes in 6 rabi crops a month ahead of schedule.
- Labor Laws:** Lok Sabha (Lower House) passed three labor bills that allowed businesses flexibility in hiring, retrenchment, making industrial strikes difficult besides facilitating ease of doing business and expanding social security net. These should help setting up of units by multinational companies as well as encourage smaller firms to achieve larger scale.

- **Make in India:** Government was reportedly planning incentives worth ~USD23bn to attract companies to set up manufacturing units in the country. After mobile phones / pharma, the PLI (production linked incentives) scheme could be extended to autos, solar panel and consumer appliances manufacturers to attract supply chains moving away from China.
- **Unlock 5.0:** Ministry of Home Affairs issued the new unlock guidelines wherein they allowed cinema / multiplexes to open with 50% capacity, removed limits on outdoor gatherings and mulled re-opening of schools from October 15.
- **Monsoon:** Cumulative rainfall is tracking +9% ahead of the long-period average (LPA) levels on an aggregate basis (over June 1 – September 30, 2020). Out of the 36 meteorological subdivisions, rainfall has so far been excess / normal in 31 meteorological subdivisions and deficient in 5. North West India (-16% vs LPA) is lagging while Southern Peninsula (+29% vs LPA) and Central India (+15% vs LPA) and Eastern India (+6% vs LPA) have received higher than normal rainfall.
- **Covid 19:** Daily new COVID-19 cases have averaged ~87k in September vs. ~64k in August. However, the daily case count which increased to 90k+ cases for 11 consecutive days during the month, has now declined to ~83k cases (average of last seven days). Globally, India has the third highest number of deaths at ~99k behind US and Brazil. However, the mortality rate has been trending lower at ~1.6% (vs. 1.9% in August) while recovery rate continues to pick up ~83% (vs. ~75% at end-August). COVID-19 continues to broaden its geographical reach within the country. ICMR's second sero survey stated that ~7.1% of the adult population is estimated to be exposed to COVID-19. A considerable population is still vulnerable and susceptible to COVID-19. Further, ICMR noted that the risk in urban slums is twice than that in non-slum areas and four times the risk in rural setting.

## Debt Market Outlook



source: Bloomberg

Though minutes of August Monetary Policy Committee were perceived negatively by the market and saw yields shooting to highs of 6.20s on 10Y Benchmark from 5.94% on August 20th when the minutes were released, RBI's actions to "Foster Orderly Market Conditions" on August 31st, saw yields crash to a close of 5.92% on September 1st.

As such, it is expected that RBI will play a saviour role for the debt markets as it demonstrates its ability to tightly control the yield levels through direct intervention i.e. consistent yield curve control through weekly OMOs, secondary market participation, tweaking HTM norms to accommodate additional supply of SLR securities, complete devolvement of 10Y benchmark auctions or declaring a very optimistic H2 2020-21 borrowing calendar. To also reduce the dependence of States on markets for borrowing, WMA limits for States have been increased from INR 515.6 bn to INR 1.25 tn.

With economy recording a -23.9% growth in Q1 2020-21 and vital leading indicators yet to demonstrate a clear revival in the economy, an uncertain Covid scenario, US Presidential elections in November and Bihar elections on the domestic front, yields are expected to trade in a tight range of 5.95% - 6.05%.

## Funds available with insurance plans launched on & post Sept. 1, 2010.

Returns As On 30th September 2020	Classic Opportunities Fund (AUM: ₹ 5,34,100.25 Lakhs)	Frontline Equity Fund (AUM: ₹ 78,938.41 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 41,964.93 Lakhs)	Balanced Fund (AUM: ₹ 19,290.18 Lakhs)	Guarantee Fund (AUM: ₹ 1,176.32 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,36,644.87 Lakhs)	Kotak Dynamic Gilt Fund (AUM: ₹ 14,885.30 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,750.43 Lakhs)	Money Market Fund (AUM: ₹ 49,315.32 Lakhs)	Discontinued Policy Fund (AUM: ₹ 52,314.56 Lakhs)
1 month	-0.1	0.0	0.3	-0.1	-0.6	0.4	0.5	0.2	0.3	0.3
3 months	10.1	10.8	0.4	5.1	2.6	0.2	-0.1	0.5	1.1	0.9
6 months	31.0	33.4	4.1	17.2	6.8	4.8	4.0	2.9	2.3	2.0
1 year	-0.8	-0.2	-5.7	2.7	-0.4	11.0	10.1	6.0	5.1	4.6
2 years	3.7	3.6	2.7	6.4	2.5	13.2	13.1	7.5	6.0	5.4
3 years	3.1	3.9	2.2	5.1	3.8	8.5	8.5	6.0	6.1	5.6
4 years	6.2	6.4	4.0	6.5	5.1	8.0	8.0	6.1	6.3	5.7
5 years	7.7	7.8	5.5	7.6	5.8	8.8	8.8	6.5	6.5	6.0
6 years	8.6	8.4	5.2	8.4	5.4	9.5	9.8	6.9	6.9	6.3
7 years	13.2	12.6	7.2	11.0	7.4	9.8	10.1	7.4	7.1	6.6
10 years	8.8	8.4	5.5	8.2	5.7	9.0	9.0	7.8	7.5	n.a
Inception	10.3	9.5	6.0	9.0	6.7	8.7	7.8	7.3	7.2	7.2

## Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th September 2020	Kotak Opportunities Fund (AUM: ₹ 69,898.11 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 22,824.23 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,381.80 Lakhs)	Dynamic Floor Fund (AUM: ₹ 63,897.30 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,675.43 Lakhs)
1 month	-0.1	-0.5	-0.3	0.3	0.2
3 months	9.9	9.4	7.4	0.2	4.5
6 months	30.9	32.0	23.4	3.6	15.6
1 year	-1.4	-1.4	0.2	-5.3	1.6
2 years	3.0	2.2	4.9	3.0	6.1
3 years	2.3	3.4	4.2	2.3	4.9
4 years	5.5	5.8	6.2	3.9	6.3
5 years	7.0	7.0	7.4	5.5	7.4
6 years	7.8	7.7	8.1	5.2	8.2
7 years	12.6	12.0	11.5	7.1	10.9
10 years	8.1	7.9	8.1	5.3	8.2
Inception	14.3	14.0	13.0	8.0	12.0

Returns As On 30th September 2020	Kotak Guaranteed Growth Fund (AUM: ₹ 48,738.57 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 5,321.63 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 1,707.45 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 170.20 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 401.95 Lakhs)	Pension Guarantee Fund (AUM: ₹ 1,722.14 Lakhs)
1 month	0.3	0.3	-1.3	0.0	-0.7	-0.7
3 months	0.2	0.3	8.7	10.0	9.8	2.9
6 months	2.8	3.4	29.7	28.3	31.3	8.0
1 year	-11.9	-7.6	-1.8	0.3	-0.2	0.7
2 years	-1.2	1.7	3.2	3.9	3.8	3.1
3 years	-0.2	1.7	2.8	3.0	4.1	4.2
4 years	2.4	3.7	6.0	5.9	6.4	5.4
5 years	4.3	5.4	7.5	7.3	7.8	6.1
6 years	5.6	6.6	8.4	8.1	8.5	5.7
7 years	8.0	8.4	13.2	12.7	12.6	7.6
10 years	6.5	7.0	8.8	8.3	8.5	5.8
Inception	11.1	10.5	10.6	9.9	10.2	6.3



# FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept. 1, 2010.

Returns As On 30th September 2020	Kotak Pension Growth Fund (AUM: ₹ 246.43 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 301.49 Lakhs)	Pension Floor Fund II (AUM: ₹ 846.28 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 4,855.41 Lakhs)	Pension Balanced Fund II (AUM: ₹ 41.32 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 887.43 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 231.20 Lakhs)	Kotak Pension Floating Rate Fund (AUM: ₹ 79.77 Lakhs)	Pension Money Market Fund II (AUM: ₹ 284.66 Lakhs)
1 month	-0.1	-0.2	0.2	0.3	-0.3	0.2	0.2	0.1	0.2
3 months	0.0	-0.6	-0.1	0.4	6.3	0.2	0.0	0.4	1.0
6 months	1.3	1.5	3.2	3.5	20.1	4.1	3.4	2.8	2.1
1 year	-12.8	-6.7	-6.7	-7.4	5.2	10.7	8.7	6.1	4.7
2 years	-1.6	1.9	2.3	1.7	7.3	13.1	12.3	7.6	5.8
3 years	-0.4	1.6	2.1	1.6	5.8	8.3	8.0	6.1	6.0
4 years	2.2	3.4	3.9	3.6	7.0	7.9	7.6	6.2	6.2
5 years	4.1	5.1	5.4	5.3	8.0	8.7	8.6	6.5	6.5
6 years	5.4	4.9	5.1	6.5	8.7	9.4	9.6	7.0	6.8
7 years	7.8	6.8	7.1	8.4	11.3	9.8	9.9	7.4	7.1
10 years	6.3	4.9	5.5	7.0	8.5	9.0	8.8	7.8	7.4
Inception	8.5	5.6	6.0	10.6	9.1	8.7	7.8	7.3	7.2

## KOTAK GROUP PLANS

Returns As On 30th September 2020	Kotak Group Dynamic Floor Fund (AUM: ₹ 396.78 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 1,02,084.35 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 1,98,259.60 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 22,460.10 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 13,421.19 Lakhs)	Kotak Group Money Market Fund (AUM: ₹ 2.35 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 63,061.25 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 6,199.34 Lakhs)
1 month	0.4	0.0	0.5	0.6	0.2	-0.1	0.5	0.2
3 months	0.2	5.5	0.3	-0.1	0.8	0.5	0.4	1.6
6 months	3.0	18.4	5.3	4.4	3.4	1.3	5.2	8.3
1 year	-3.0	4.7	11.8	10.4	6.4	15.3	11.6	8.6
2 years	4.4	7.9	13.8	13.3	8.0	8.8	13.5	11.7
3 years	3.4	6.3	9.0	8.7	6.5	7.5	8.8	n.a
4 years	4.7	7.5	8.6	8.2	6.7	6.7	8.4	n.a
5 years	6.0	8.5	9.3	9.1	7.0	6.5	9.1	n.a
6 years	5.7	9.2	10.0	10.0	7.4	6.8	9.8	n.a
7 years	7.6	11.8	10.4	10.4	7.9	7.1	10.1	n.a
10 years	5.9	8.9	9.6	9.2	8.2	n.a	n.a	n.a
Inception	6.2	12.5	9.3	8.1	7.8	7.2	9.5	26.6

## KOTAK FIXED MATURITY PLANS

Returns As On 30th September 2020	Kotak Group Short Term Bond Fund (AUM: ₹ 9,797.03 Lakhs)
1 month	0.4
3 months	0.8
6 months	4.1
1 year	7.9
2 years	9.1
3 years	7.1
4 years	7.2
5 years	n.a
6 years	n.a
7 years	n.a
10 years	n.a
Inception	7.5

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th September 2020	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.44 Lakhs)
1 month	0.1
3 months	-0.2
6 months	1.6
1 year	3.4
2 years	5.2
3 years	3.6
4 years	3.5
5 years	3.6
6 years	4.0
7 years	4.3
10 years	3.6
Inception	4.8

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Gajendra Manavalan	NA	15	26
2	Rohit Agarwal	7	NA	19

### Mr. Gajendra Manavalan – Debt Fund Manager

Mr. Gajendra has overall experience of over 16 years and has been associated with the Kotak Group since July 2012. His key responsibilities include management of fixed income portfolios in Unit Linked portfolios. Gajendra is a Bachelor of Engineering (2001) from Bangalore University and has done MBA (Finance), ICFAI Business School (2004).

### Mr. Rohit Agarwal– Equity Fund Manager

Mr. Rohit Agarwal has over 15 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

# PRODUCT - FUND MATRIX\*



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		Kotak Wealth Insurance	Kotak Ace Investment	Kotak Single Invest Advantage	Kotak Headstart Child Assure	Kotak Platinum	Kotak Invest Maxima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✓	✗	✓	✓	✗
	Money Market Fund	✓	✓	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✓	✓	✓	✓	✗
	Discontinued Policy Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	KOTAK GUARANTEED GROWTH FUND	KOTAK GAURANTEED BALANCED FUND
PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND	PENSION GUARANTEE FUND
KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II	KOTAK PENSION BALANCED FUND
PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND	KOTAK PENSION FLOATING RATE FUND
PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND	

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

**Date of Inception**  
16<sup>th</sup> December 2009

**AUM (in Lakhs)**  
5,34,100.25

**NAV**  
28.9237

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

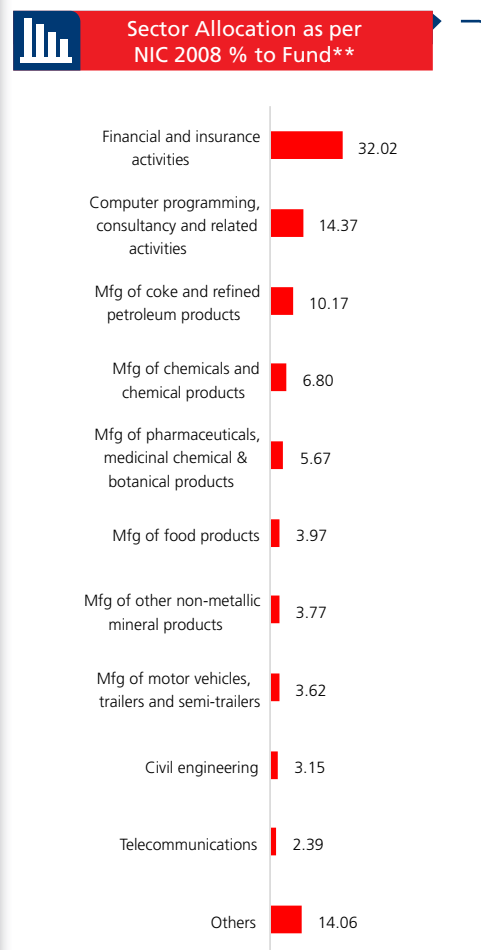
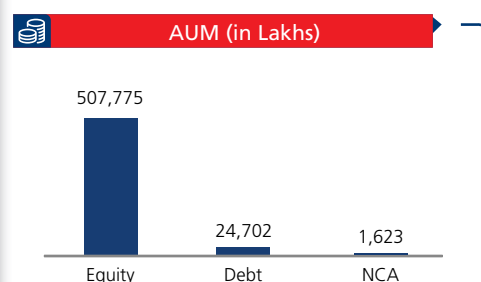
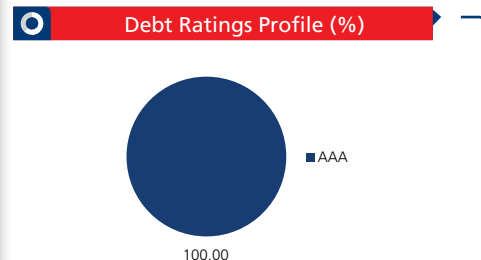
**Performance Meter**

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	-0.1	-0.5
3 months	10.1	9.8
6 months	31.0	32.5
1 year	-0.8	-0.3
2 years	3.7	1.6
3 years	3.1	3.8
4 years	6.2	6.5
5 years	7.7	7.4
6 years	8.6	6.6
7 years	13.2	11.1
10 years	8.8	6.7
Inception	10.3	7.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>95.07</b>
Reliance Industries Ltd	8.84
Infosys Ltd	7.36
HDFC Bank Ltd	5.50
Tata Consultancy Services Ltd	4.43
SBI ETF Nifty Bank	3.92
ICICI Bank Ltd	3.92
Kotak Banking ETF - Dividend Payout Option	3.11
Hindustan Unilever Ltd	2.85
Larsen And Toubro Ltd	2.43
Bharti Airtel Ltd	2.39
I T C Ltd	2.17
Dr Reddys Laboratories Ltd	2.13
Britannia Industries Ltd	2.00
UltraTech Cement Ltd	1.57
Bajaj Finance Ltd	1.51
Mahindra & Mahindra Ltd	1.42
Maruti Suzuki India Ltd	1.42
Housing Development Finance Corp. Ltd	1.39
Tech Mahindra Ltd	1.38
Bharat Petroleum Corporation Ltd	1.33
Others	34.00
<b>Corporate Debt</b>	<b>0.06</b>
4.25% HDFC Bank FD NSE - 09.08.2021	0.06
<b>MMI</b>	<b>4.57</b>
<b>NCA</b>	<b>0.30</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

78,938.41

### NAV

26.5843

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.02

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

### Performance Meter

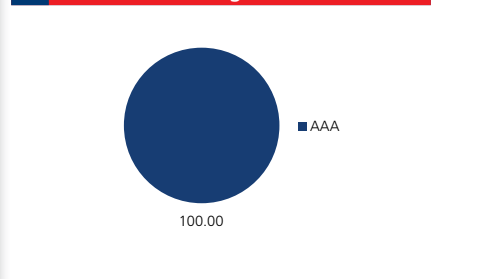
	Frontline Equity Fund (%)	Benchmark (%)
1 month	0.0	-0.8
3 months	10.8	9.4
6 months	33.4	31.4
1 year	-0.2	-1.6
2 years	3.6	1.1
3 years	3.9	3.8
4 years	6.4	6.5
5 years	7.8	7.1
6 years	8.4	6.0
7 years	12.6	10.3
10 years	8.4	6.5
Inception	9.5	7.5

Past performance is not necessarily indicative of future performance

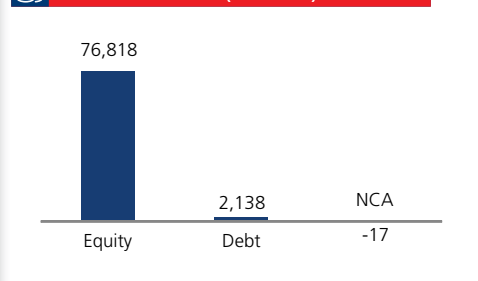
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>97.31</b>
Reliance Industries Ltd	8.87
Infosys Ltd	7.74
HDFC Bank Ltd	5.45
Tata Consultancy Services Ltd	5.06
ICICI Bank Ltd	4.67
SBI ETF Nifty Bank	4.11
Hindustan Unilever Ltd	3.44
Bharti Airtel Ltd	3.23
Kotak Banking ETF - Dividend Payout Option	2.82
Housing Development Finance Corp. Ltd	2.66
Mahindra & Mahindra Ltd	2.47
Larsen And Toubro Ltd	2.37
Dr Reddys Laboratories Ltd	2.33
Maruti Suzuki India Ltd	2.12
Britannia Industries Ltd	1.84
Shree Cement Ltd	1.71
UltraTech Cement Ltd	1.67
Bajaj Finance Ltd	1.61
I T C Ltd	1.59
Hero Honda Motors Ltd	1.57
Others	29.98
<b>Corporate Debt</b>	<b>0.06</b>
4.25% HDFC Bank FD NSE - 09.08.2021	0.06
<b>MMI</b>	<b>2.65</b>
<b>NCA</b>	<b>-0.02</b>

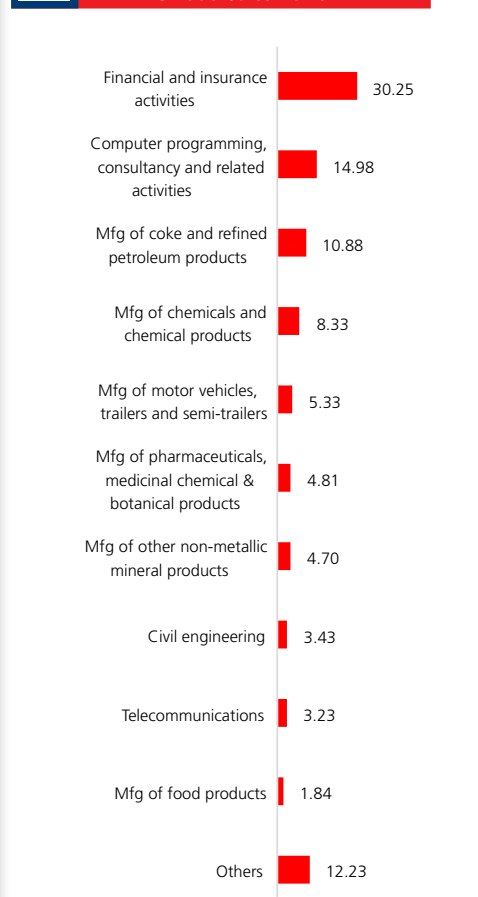
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

41,964.93

### NAV

18.7982

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.93

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	0
Gsec / Debt	00 - 100	76
MMI / Others	00 - 40	24

### Performance Meter

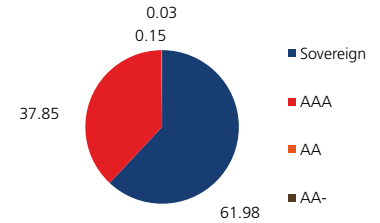
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	0.3	-0.1
3 months	0.4	4.1
6 months	4.1	14.6
1 year	-5.7	7.3
2 years	2.7	9.0
3 years	2.2	7.5
4 years	4.0	8.2
5 years	5.5	8.7
6 years	5.2	8.5
7 years	7.2	10.3
10 years	5.5	8.2
Inception	6.0	8.5

Past performance is not necessarily indicative of future performance

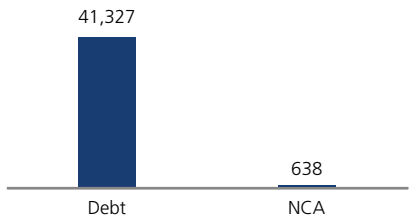
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>48.87</b>
7.16% GOI - 20.09.2050	10.91
6.79% GOI - 15.05.2027	10.63
6.19% GOI - 16.09.2034	6.24
8.70% REC - 28.09.2028	3.48
8.54% REC - 15.11.2028	2.47
6.18% GOI - 04.11.2024	2.05
1.44% INFLATION INDEX GS 2023	1.95
6.80% GOI - 15.12.2060	1.07
7.69% GOI - 17.06.2043	0.96
5.22% GOI - 15.06.2025	0.64
Others	8.48
<b>Corporate Debt</b>	<b>26.97</b>
7.25% HDFC - 17.06.2030	2.57
7.35% Bajaj Finance Ltd - 10.11.2022	2.50
8.56% REC - 29.11.2028	2.04
8.55% HDFC - 27.03.2029	1.32
7.85% PFC - 03.04.2028	1.30
8.5383% Bajaj Finance Ltd - 07.06.2022	1.07
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.68
7.09% HDB Financial services Ltd - 17.04.2023	0.68
6.39% IOC - 06.03.2025	0.54
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	0.49
Others	13.79
<b>MMI</b>	<b>22.64</b>
<b>NCA</b>	<b>1.52</b>

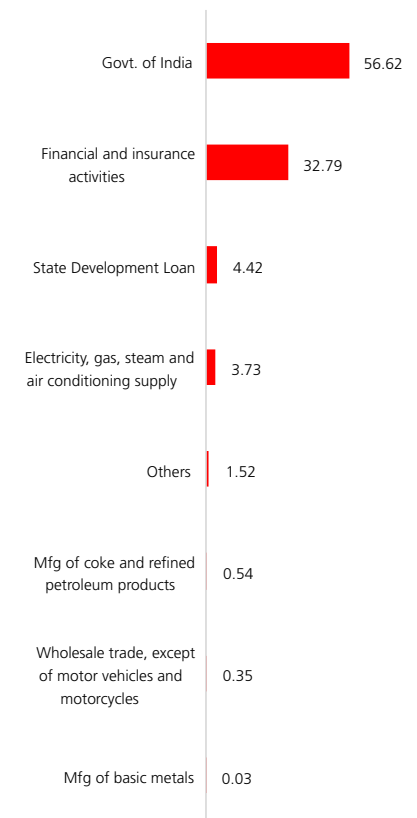
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

19,290.18

### NAV

25.3347

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.16

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	52
Gsec / Debt	20 - 70	42
MMI / Others	00 - 40	6

### Performance Meter

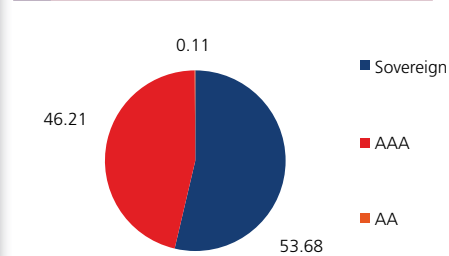
	Balanced Fund (%)	Benchmark (%)
1 month	-0.1	-0.2
3 months	5.1	6.1
6 months	17.2	20.7
1 year	2.7	4.5
2 years	6.4	6.3
3 years	5.1	6.2
4 years	6.5	7.6
5 years	7.6	8.2
6 years	8.4	7.8
7 years	11.0	10.5
10 years	8.2	7.8
Inception	9.0	8.3

Past performance is not necessarily indicative of future performance

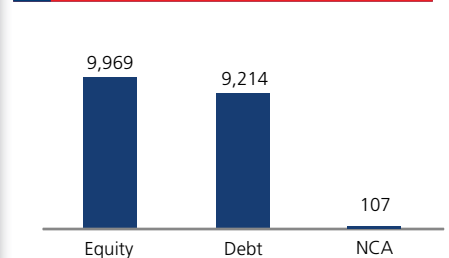
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>51.68</b>
Infosys Ltd	4.57
Reliance Industries Ltd	4.50
SBI ETF Nifty Bank	3.05
ICICI Bank Ltd	2.51
Hindustan Unilever Ltd	2.09
HDFC Bank Ltd	1.85
Bharti Airtel Ltd	1.69
Tata Consultancy Services Ltd	1.50
Larsen And Toubro Ltd	1.48
Kotak Banking ETF - Dividend Payout Option	1.44
Mahindra & Mahindra Ltd	1.23
Bajaj Finance Ltd	1.19
Dr Reddys Laboratories Ltd	1.06
HCL Technologies Ltd	1.04
S R F Ltd	0.99
P I Industries Ltd	0.95
Maruti Suzuki India Ltd	0.91
Shree Cement Ltd	0.91
Coromandel International Ltd	0.88
Britannia Industries Ltd	0.87
Others	16.97
<b>G-Sec</b>	<b>28.64</b>
7.16% GOI - 20.09.2050	8.29
6.19% GOI - 16.09.2034	5.17
6.79% GOI - 15.05.2027	4.97
8.15% GOI FCI Bonds - 16.10.22	1.38
8.70% REC - 28.09.2028	1.23
6.18% GOI - 04.11.2024	1.08
8.54% REC - 15.11.2028	0.99
6.80% GOI - 15.12.2060	0.69
1.44% INFLATION INDEX GS 2023	0.55
8.97% GOI - 05.12.2030	0.53
Others	3.76
<b>Corporate Debt</b>	<b>13.32</b>
7.25% HDFC - 17.06.2030	3.16
7.35% Bajaj Finance Ltd - 10.11.2022	1.40
8.56% REC - 29.11.2028	0.82
7.09% HDB Financial services Ltd - 17.04.2023	0.69
7.85% PFC - 03.04.2028	0.56
7.34% PGC - 15.07.2034	0.55
6.39% IOC - 06.03.2025	0.43
8.5383% Bajaj Finance Ltd - 07.06.2022	0.32
7.10% Bajaj Finance Ltd - 10.02.2023	0.32
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.27
Others	4.81
<b>MMI</b>	<b>5.81</b>
<b>NCA</b>	<b>0.56</b>

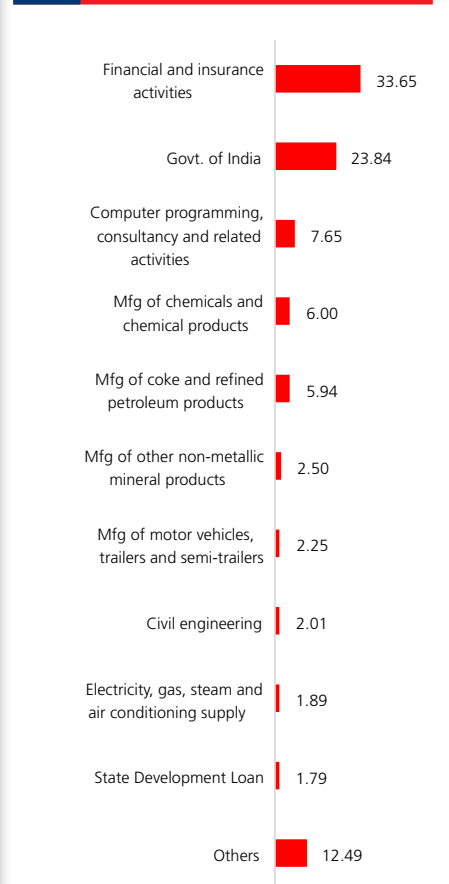
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

**Date of Inception**  
02<sup>nd</sup> October 2008

**AUM (in Lakhs)**  
69,898.11

**NAV**  
49.8964

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

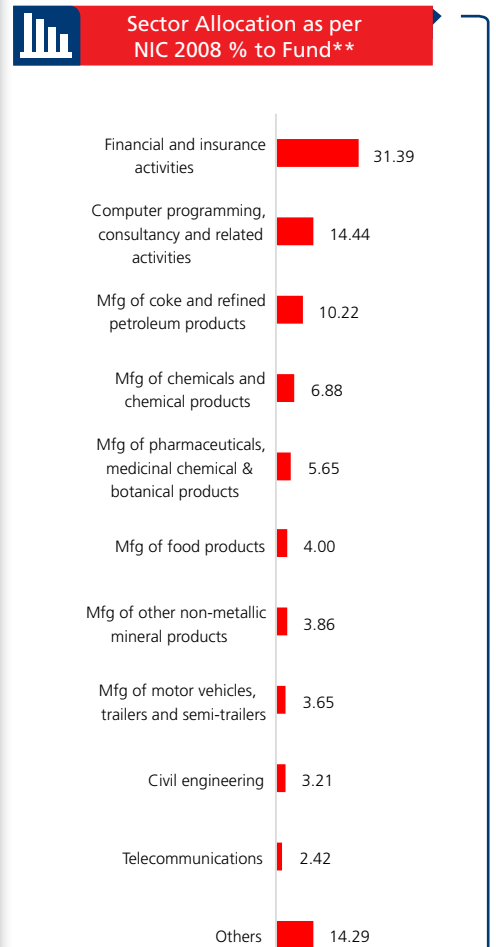
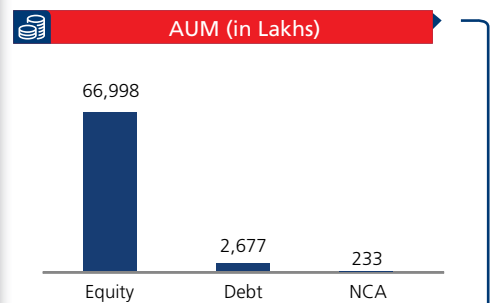
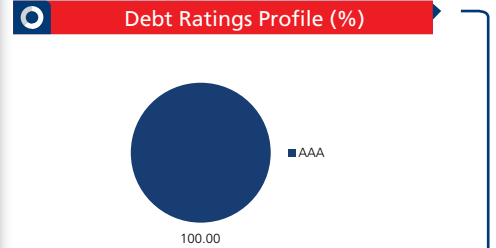
**Performance Meter**

	Opportunities Fund (%)	Benchmark (%)
1 month	-0.1	-0.5
3 months	9.9	9.8
6 months	30.9	32.5
1 year	-1.4	-0.3
2 years	3.0	1.6
3 years	2.3	3.8
4 years	5.5	6.5
5 years	7.0	7.4
6 years	7.8	6.6
7 years	12.6	11.1
10 years	8.1	6.7
Inception	14.3	9.5

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>95.85</b>
Reliance Industries Ltd	8.88
Infosys Ltd	7.38
HDFC Bank Ltd	5.55
Tata Consultancy Services Ltd	4.46
ICICI Bank Ltd	3.97
SBI ETF Nifty Bank	3.80
Kotak Banking ETF - Dividend Payout Option	3.24
Hindustan Unilever Ltd	2.89
Larsen And Toubro Ltd	2.44
Bharti Airtel Ltd	2.42
I T C Ltd	2.18
Dr Reddys Laboratories Ltd	2.17
Britannia Industries Ltd	2.02
UltraTech Cement Ltd	1.58
Bajaj Finance Ltd	1.52
Mahindra & Mahindra Ltd	1.44
Maruti Suzuki India Ltd	1.43
Housing Development Finance Corp. Ltd	1.40
Tech Mahindra Ltd	1.39
Bharat Petroleum Corporation Ltd	1.34
Others	34.35
<b>Corporate Debt</b>	<b>0.06</b>
4.25% HDFC Bank FD NSE - 09.08.2021	0.06
<b>MMI</b>	<b>3.77</b>
<b>NCA</b>	<b>0.32</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
13<sup>th</sup> September 2004

**AUM (in Lakhs)**  
22,824.23

**NAV**  
81.7786

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

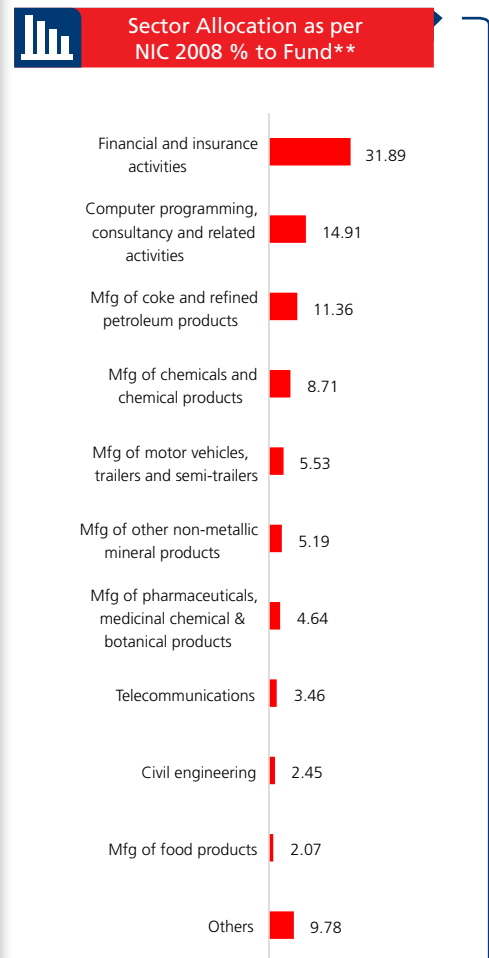
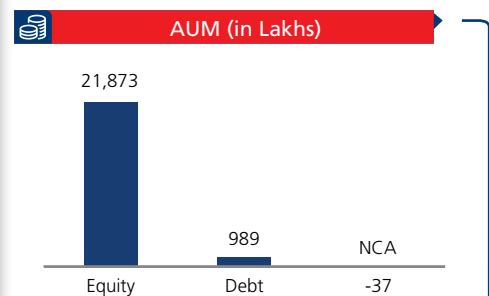
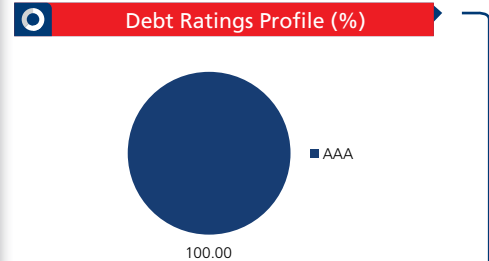
**Performance Meter**

	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-0.5	-0.8
3 months	9.4	9.4
6 months	32.0	31.4
1 year	-1.4	-1.6
2 years	2.2	1.1
3 years	3.4	3.8
4 years	5.8	6.5
5 years	7.0	7.1
6 years	7.7	6.0
7 years	12.0	10.3
10 years	7.9	6.5
Inception	14.0	11.7

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>95.83</b>
Reliance Industries Ltd	8.93
Infosys Ltd	7.72
HDFC Bank Ltd	5.34
Tata Consultancy Services Ltd	5.08
ICICI Bank Ltd	4.83
SBI ETF Nifty Bank	4.14
Hindustan Unilever Ltd	3.57
Bharti Airtel Ltd	3.46
Kotak Banking ETF - Dividend Payout Option	3.13
Housing Development Finance Corp. Ltd	3.08
Dr Reddys Laboratories Ltd	2.65
Mahindra & Mahindra Ltd	2.53
Larsen And Toubro Ltd	2.45
Maruti Suzuki India Ltd	2.24
Britannia Industries Ltd	2.07
Shree Cement Ltd	2.05
UltraTech Cement Ltd	1.88
Bajaj Finance Ltd	1.77
Bharat Petroleum Corporation Ltd	1.69
Hero Honda Motors Ltd	1.62
Others	25.59
<b>Corporate Debt</b>	<b>0.06</b>
4.25% HDFC Bank FD NSE - 09.08.2021	0.06
<b>MMI</b>	<b>4.27</b>
<b>NCA</b>	<b>-0.16</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

1,176.32

### NAV

20.0134

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.35

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	35
Gsec / Debt	00 - 100	28
MMI / Others	00 - 100	36

### Performance Meter

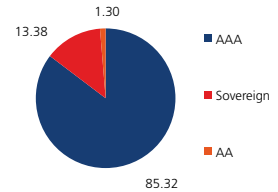
	Guarantee Fund (%)	Benchmark (%)
1 month	-0.6	-0.1
3 months	2.6	4.1
6 months	6.8	14.6
1 year	-0.4	7.3
2 years	2.5	9.0
3 years	3.8	7.5
4 years	5.1	8.2
5 years	5.8	8.7
6 years	5.4	8.5
7 years	7.4	10.3
10 years	5.7	8.2
Inception	6.7	8.9

Past performance is not necessarily indicative of future performance

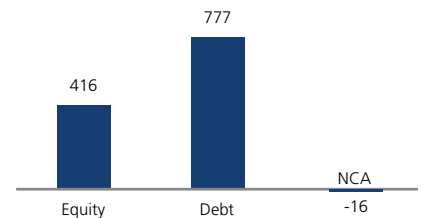
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>35.36</b>
Reliance Industries Ltd	3.29
HDFC Bank Ltd	2.77
Infosys Ltd	2.33
Housing Development Finance Corp. Ltd	1.84
Hindustan Unilever Ltd	1.69
Tata Consultancy Services Ltd	1.65
I T C Ltd	1.50
ICICI Bank Ltd	1.45
Larsen And Toubro Ltd	1.29
Maruti Suzuki India Ltd	1.18
Bharti Airtel Ltd	1.13
Asian Paints Ltd	0.85
Mahindra & Mahindra Ltd	0.77
Dr Reddys Laboratories Ltd	0.77
Sun Pharmaceuticals Ltd	0.68
Nestle (India) Ltd	0.62
Axis Bank Ltd	0.62
UltraTech Cement Ltd	0.62
Britannia Industries Ltd	0.59
HCL Technologies Ltd	0.56
Others	9.15
<b>G-Sec</b>	<b>9.71</b>
1.44% INFLATION INDEX GS 2023	3.17
7.10% PFC - 11.01.2027	0.88
9.72% PN SDL - 28.08.2023	0.39
8.20% GOI - 15.02.22	0.36
8.90% KA SDL - 19.12.2022	0.33
8.30% Fertilizer Co GOI - 07.12.23	0.30
9.51% MAH SDL - 11.09.2023	0.17
8.58% GJ SDL - 23.01.2023	0.15
8.72% TN SDL -19.09.2026	0.14
8.84% PN SDL - 11.06.2024	0.14
Others	3.69
<b>Corporate Debt</b>	<b>18.48</b>
7.85% PFC - 03.04.2028	2.73
8.35% Sundaram Finance - 31.05.2021	2.61
7.63% PFC - 14.08.2026	1.79
9.30% PGC - 28.06.2024	1.18
9.30% PGC - 28.06.2022	1.14
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.94
9.24% LIC Housing Finance - 30.09.2024	0.94
8.57% REC - 21.12.2024	0.93
9.25% LIC Housing Finance - 12.11.2022	0.92
7.95% REC - 12.03.2027	0.91
Others	4.38
<b>MMI</b>	<b>37.83</b>
<b>NCA</b>	<b>-1.37</b>

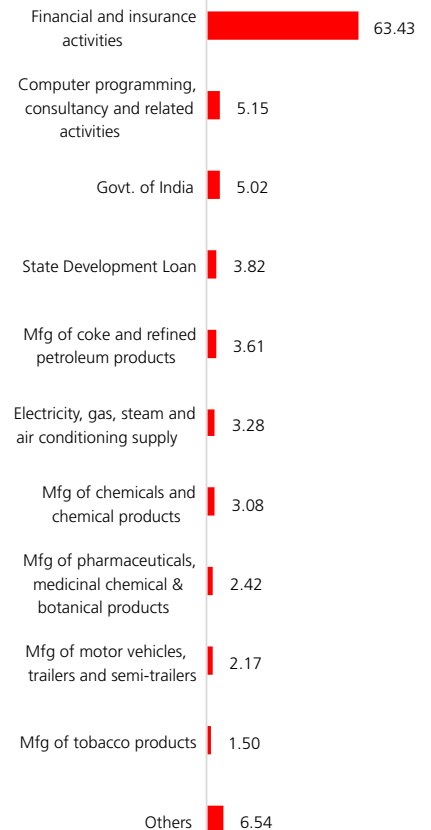
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

49,315.32

### NAV

21.1779

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.48

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

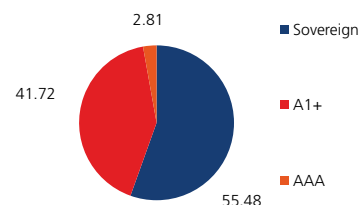
	Money Market Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	1.1	1.0
6 months	2.3	2.2
1 year	5.1	5.2
2 years	6.0	6.3
3 years	6.1	6.6
4 years	6.3	6.6
5 years	6.5	6.8
6 years	6.9	7.1
7 years	7.1	7.5
10 years	7.5	7.7
Inception	7.2	7.5

Past performance is not necessarily indicative of future performance

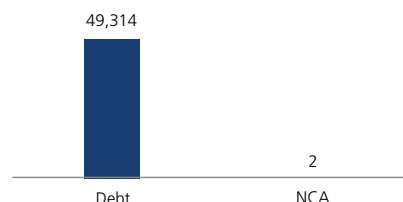
### Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

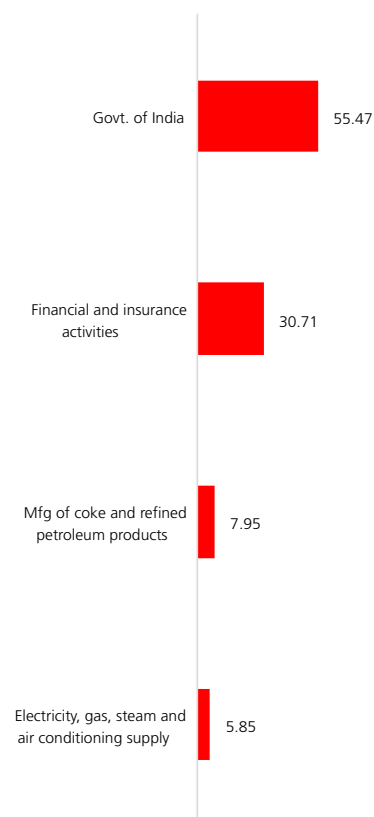
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

5,381.80

### NAV

82.9201

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.56

### Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	72
Gsec / Debt	20 - 60	25
MMI / Others	00 - 40	3

### Performance Meter

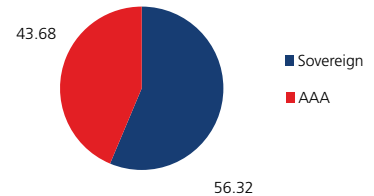
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-0.3	-0.5
3 months	7.4	7.8
6 months	23.4	26.0
1 year	0.2	1.6
2 years	4.9	3.8
3 years	4.2	5.1
4 years	6.2	7.1
5 years	7.4	7.7
6 years	8.1	7.0
7 years	11.5	10.5
10 years	8.1	7.2
Inception	13.0	12.1

Past performance is not necessarily indicative of future performance

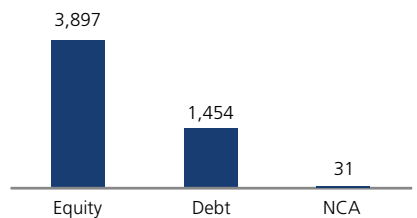
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>72.40</b>
Infosys Ltd	6.44
Reliance Industries Ltd	6.33
SBI ETF Nifty Bank	4.44
ICICI Bank Ltd	3.66
Hindustan Unilever Ltd	2.80
HDFC Bank Ltd	2.70
Bharti Airtel Ltd	2.33
Kotak Banking ETF - Dividend Payout Option	2.29
Tata Consultancy Services Ltd	2.28
Larsen And Toubro Ltd	1.95
Bajaj Finance Ltd	1.64
Mahindra & Mahindra Ltd	1.61
S R F Ltd	1.54
HCL Technologies Ltd	1.52
Dr Reddys Laboratories Ltd	1.48
Shree Cement Ltd	1.38
Maruti Suzuki India Ltd	1.34
P I Industries Ltd	1.31
Coromandel International Ltd	1.30
UltraTech Cement Ltd	1.28
Others	22.78
<b>G-Sec</b>	<b>16.03</b>
6.84% GOI - 19.12.2022	3.51
7.16% GOI - 20.09.2050	2.21
8.17% GOI - 01.12.2044	1.18
6.79% GOI - 15.05.2027	1.05
6.65% Fertilizer Co GOI - 29.01.23	0.97
8.30% GOI - 02.07.2040	0.87
8.70% REC - 28.09.2028	0.84
7.72% GOI - 26.10.2055	0.81
8.15% GOI FCI Bonds - 16.10.22	0.75
8.30% GOI - 31.12.2042	0.66
Others	3.20
<b>Corporate Debt</b>	<b>8.94</b>
7.20% HDFC - 13.04.2023	7.06
8.56% REC - 29.11.2028	0.63
8.65% PFC - 28.12.2024	0.61
9.02% REC - 19.11.2022	0.40
9.75% REC - 11.11.2021	0.20
4.25% HDFC Bank FD NSE - 09.08.2021	0.04
<b>MMI</b>	<b>2.04</b>
<b>NCA</b>	<b>0.58</b>

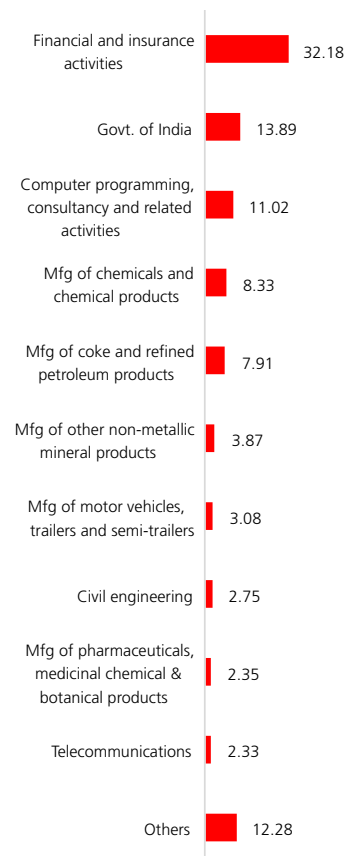
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

**Date of Inception**  
14<sup>th</sup> November 2006

**AUM (in Lakhs)**  
63,897.30

**NAV**  
29.1768

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

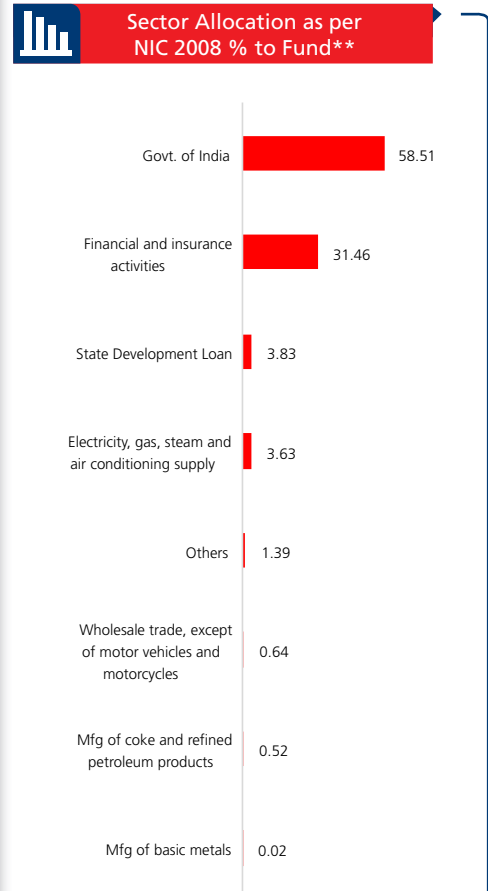
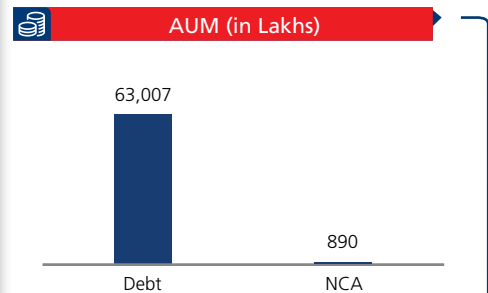
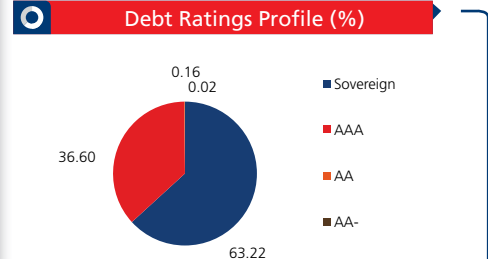
**Modified Duration**  
Debt & Money  
Market Instruments : 5.13

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	0
Gsec / Debt	00 - 100	74
MMI / Others	00 - 40	26

Performance Meter		
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.3	-0.1
3 months	0.2	4.1
6 months	3.6	14.6
1 year	-5.3	7.3
2 years	3.0	9.0
3 years	2.3	7.5
4 years	3.9	8.2
5 years	5.5	8.7
6 years	5.2	8.5
7 years	7.1	10.3
10 years	5.3	8.2
Inception	8.0	8.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>49.58</b>
7.16% GOI - 20.09.2050	13.51
6.79% GOI - 15.05.2027	10.09
6.19% GOI - 16.09.2034	7.38
8.70% REC - 28.09.2028	2.80
8.54% REC - 15.11.2028	2.32
6.18% GOI - 04.11.2024	1.89
1.44% INFLATION INDEX GS 2023	1.20
6.80% GOI - 15.12.2060	1.07
7.69% GOI - 17.06.2043	0.70
5.22% GOI - 15.06.2025	0.64
Others	7.97
<b>Corporate Debt</b>	<b>24.82</b>
7.25% HDFC - 17.06.2030	2.09
8.56% REC - 29.11.2028	1.92
8.55% HDFC - 27.03.2029	1.82
7.85% PFC - 03.04.2028	1.39
7.35% Bajaj Finance Ltd - 10.11.2022	0.89
7.09% HDB Financial services Ltd - 17.04.2023	0.75
7.50% Sundaram Finance - 07.11.2022	0.63
7.83% LIC Housing Finance - 25.09.2026	0.52
P 26.11.2020	0.52
8.57% REC - 21.12.2024	0.52
6.39% IOC - 06.03.2025	0.52
Others	13.78
<b>MMI</b>	<b>24.20</b>
<b>NCA</b>	<b>1.39</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

1,675.43

### NAV

71.3158

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.64

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	48
Gsec / Debt	20 - 70	40
MMI / Others	00 - 40	12

### Performance Meter

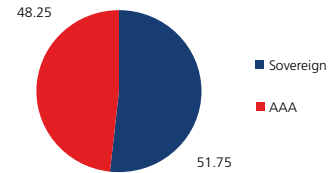
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	0.2	-0.2
3 months	4.5	6.1
6 months	15.6	20.7
1 year	1.6	4.5
2 years	6.1	6.3
3 years	4.9	6.2
4 years	6.3	7.6
5 years	7.4	8.2
6 years	8.2	7.8
7 years	10.9	10.5
10 years	8.2	7.8
Inception	12.0	11.0

Past performance is not necessarily indicative of future performance

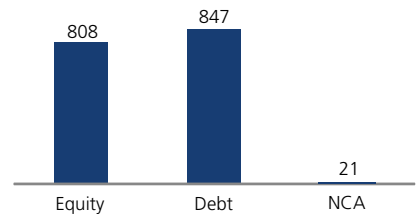
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>48.21</b>
Infosys Ltd	4.38
Reliance Industries Ltd	4.28
HDFC Bank Ltd	3.53
ICICI Bank Ltd	2.69
Tata Consultancy Services Ltd	2.33
HCL Technologies Ltd	2.17
Kotak Banking ETF - Dividend Payout Option	1.84
Asian Paints Ltd	1.70
Larsen And Toubro Ltd	1.69
Hindustan Unilever Ltd	1.61
Dr Reddys Laboratories Ltd	1.23
Bharti Airtel Ltd	1.19
I T C Ltd	1.06
Maruti Suzuki India Ltd	0.99
Housing Development Finance Corp. Ltd	0.97
UltraTech Cement Ltd	0.96
Hero Honda Motors Ltd	0.94
Bharat Petroleum Corporation Ltd	0.88
Coromandel International Ltd	0.85
Shree Cement Ltd	0.83
Others	12.09
<b>G-Sec</b>	<b>26.79</b>
6.18% GOI - 04.11.2024	21.58
8.15% GOI FCI Bonds - 16.10.22	1.59
1.44% INFLATION INDEX GS 2023	0.92
8.15% NABARD - 28.03.2029	0.65
8.30% Fertilizer Co GOI - 07.12.23	0.13
9.18% PN SDL - 09.11.2021	0.11
8.72% TN SDL -19.09.2026	0.07
6.65% Fertilizer Co GOI - 29.01.23	0.06
9.72% PN SDL - 28.08.2023	0.05
8.44% RJ SDL - 27.06.2028	0.05
Others	1.58
<b>Corporate Debt</b>	<b>13.30</b>
7.20% HDFC - 13.04.2023	4.90
8.56% REC - 29.11.2028	1.34
7.85% PFC - 03.04.2028	1.28
8.35% Sundaram Finance - 31.05.2021	1.22
8.85% PGC - 19.10.2025	0.84
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.66
8.57% REC - 21.12.2024	0.66
9.75% REC - 11.11.2021.	0.63
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.41
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.34
Others	1.02
<b>MMI</b>	<b>10.45</b>
<b>NCA</b>	<b>1.26</b>

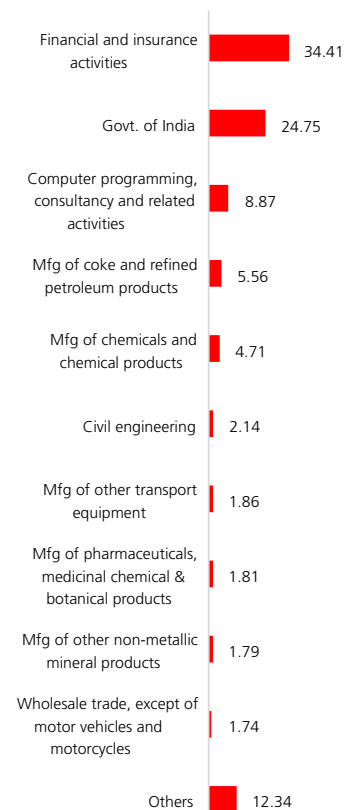
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15<sup>th</sup> April 2004

### AUM (in Lakhs)

1,36,644.87

### NAV

39.7489

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Debt - 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.16

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	60
Debt	25 - 100	29
MMI / Others	00 - 40	10

### Performance Meter

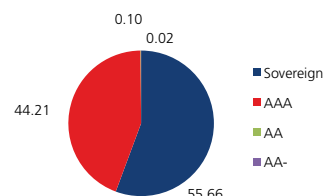
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.4	0.5
3 months	0.2	1.1
6 months	4.8	5.2
1 year	11.0	11.4
2 years	13.2	12.5
3 years	8.5	8.4
4 years	8.0	8.3
5 years	8.8	8.9
6 years	9.5	9.5
7 years	9.8	9.8
10 years	9.0	8.7
Inception	8.7	7.1

Past performance is not necessarily indicative of future performance

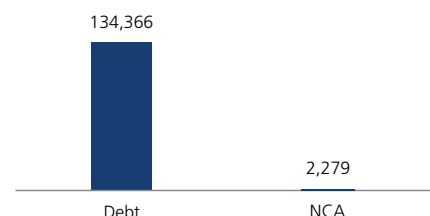
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>60.43</b>
7.16% GOI - 20.09.2050	19.59
6.79% GOI - 15.05.2027	13.63
6.19% GOI - 16.09.2034	5.67
6.18% GOI - 04.11.2024	3.25
8.70% REC - 28.09.2028	2.99
8.54% REC - 15.11.2028	2.49
6.80% GOI - 15.12.2060	1.84
1.44% INFLATION INDEX GS 2023	1.21
5.22% GOI - 15.06.2025	1.02
7.69% GOI - 17.06.2043	0.85
Others	7.88
<b>Corporate Debt</b>	<b>29.14</b>
7.35% Bajaj Finance Ltd - 10.11.2022	2.47
8.55% HDFC - 27.03.2029	2.11
8.56% REC - 29.11.2028	1.95
7.09% HDB Financial services Ltd - 17.04.2023	1.68
7.85% PFC - 03.04.2028	1.14
8.35% Sundaram Finance - 31.05.2021	0.97
6.39% IOC - 06.03.2025	0.96
6.99% HDFC - 13.02.2023	0.91
8.5383% Bajaj Finance Ltd - 07.06.2022	0.86
7.10% Bajaj Finance Ltd - 10.02.2023	0.81
Others	15.28
<b>MMI</b>	<b>8.77</b>
<b>NCA</b>	<b>1.67</b>

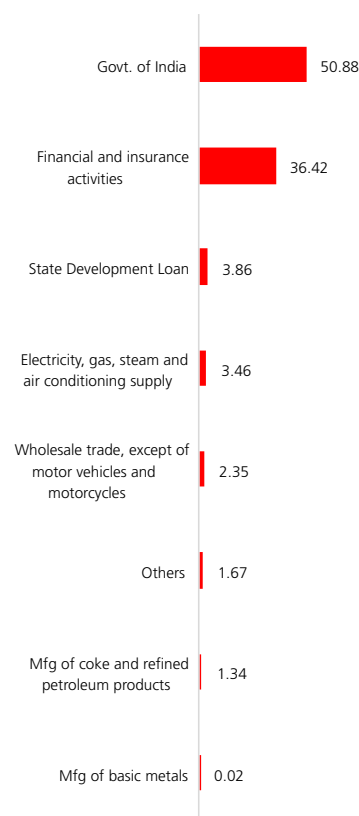
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27th June 2003

### AUM (in Lakhs)

14,885.30

### NAV

36.6519

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.24

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	91
MMI / Others	00 - 40	9

### Performance Meter

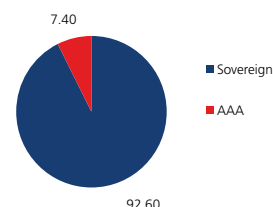
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.5	0.9
3 months	-0.1	0.7
6 months	4.0	4.9
1 year	10.1	10.6
2 years	13.1	12.8
3 years	8.5	9.0
4 years	8.0	8.6
5 years	8.8	9.2
6 years	9.8	9.9
7 years	10.1	10.1
10 years	9.0	9.2
Inception	7.8	7.9

Past performance is not necessarily indicative of future performance

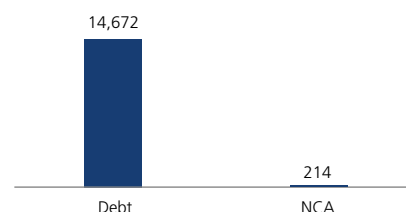
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>91.27</b>
7.16% GOI - 20.09.2050	17.97
6.79% GOI - 15.05.2027	15.73
7.69% GOI - 17.06.2043	5.04
6.18% GOI - 04.11.2024	4.88
7.32% GOI - 28.01.2024	4.23
6.19% GOI - 16.09.2034	3.59
8.15% RJ SPL SDL - 23.06.2021	3.45
8.15% GOI - 24.11.2026	3.19
5.22% GOI - 15.06.2025	3.18
8.15% GOI FCI Bonds - 16.10.22	2.72
Others	27.28
<b>MMI</b>	<b>7.29</b>
<b>NCA</b>	<b>1.44</b>

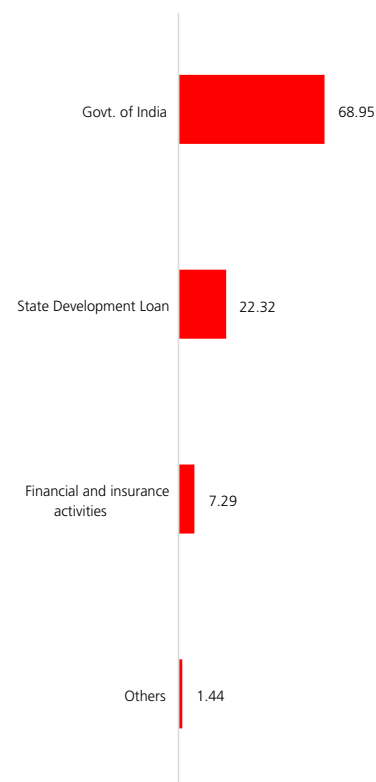
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

1,750.43

### NAV

30.4960

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 1.45

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	45
Debt	25 - 100	41
MMI / Others	00 - 40	14

### Performance Meter

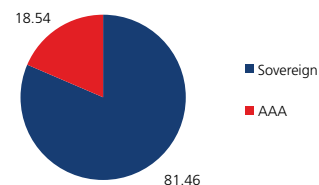
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.2	0.3
3 months	0.5	1.0
6 months	2.9	2.2
1 year	6.0	5.2
2 years	7.5	6.3
3 years	6.0	6.6
4 years	6.1	6.6
5 years	6.5	6.8
6 years	6.9	7.1
7 years	7.4	7.5
10 years	7.8	7.7
Inception	7.3	7.1

Past performance is not necessarily indicative of future performance

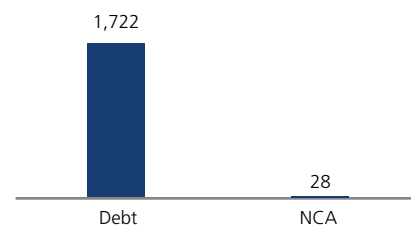
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>44.52</b>
9.37% MAH SDL - 04.12.2023	14.96
7.20% MH SDL -09.08.2027	4.11
8.84% PN SDL - 11.06.2024	3.22
8.51% PN SDL - 10.04.2023	2.76
8.92% RJ SDL - 21.11.2022	2.35
8.39% RJ SPL SDL - 15.03.2022	2.34
9.65% TN SDL - 12.03.2024	2.34
8.85% TN SDL - 17.10.2022	2.22
8.30% Fertilizer Co GOI - 07.12.23	2.04
8.13% OMC GOI Special Bond - 16.10.21	1.89
Others	6.28
<b>Corporate Debt</b>	<b>41.30</b>
FRB G - 21.12.20	35.63
HDB Financial services Ltd FBIL MIBOR 3M - 20.10.2022	5.68
<b>MMI</b>	<b>12.57</b>
<b>NCA</b>	<b>1.60</b>

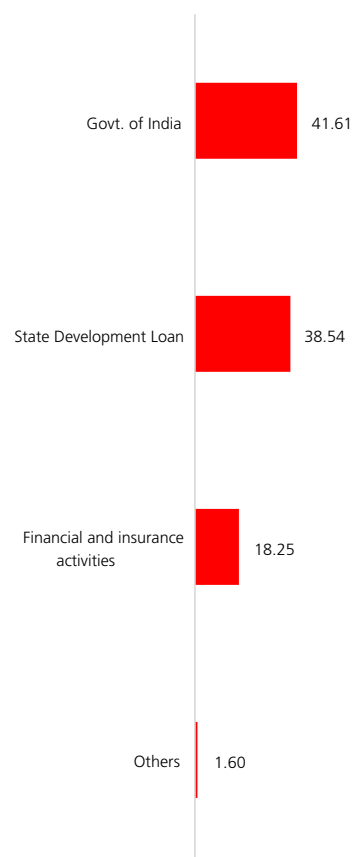
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

48,738.57

### NAV

61.8612

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.52

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	0
Gsec / Debt	20 - 60	56
MMI / Others	00 - 40	44

### Performance Meter

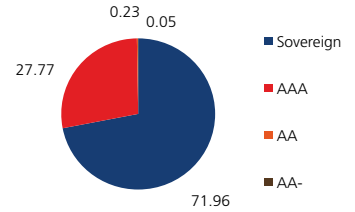
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	0.3	0.0
3 months	0.2	4.4
6 months	2.8	15.5
1 year	-11.9	7.1
2 years	-1.2	8.5
3 years	-0.2	7.1
4 years	2.4	8.0
5 years	4.3	8.6
6 years	5.6	8.5
7 years	8.0	10.4
10 years	6.5	8.1
Inception	11.1	10.8

Past performance is not necessarily indicative of future performance

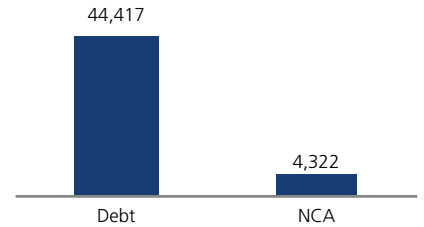
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>38.53</b>
6.79% GOI - 15.05.2027	7.74
7.16% GOI - 20.09.2050	6.04
6.19% GOI - 16.09.2034	4.51
6.18% GOI - 04.11.2024	2.71
1.44% INFLATION INDEX GS 2023	2.26
8.70% REC - 28.09.2028	2.02
8.12% NHPC - 22.03.2029	1.99
8.54% REC - 15.11.2028	1.78
7.88% GOI - 19.03.2030	1.10
6.80% GOI - 15.12.2060	0.80
Others	7.58
<b>Corporate Debt</b>	<b>17.53</b>
7.35% Bajaj Finance Ltd - 10.11.2022	1.43
8.56% REC - 29.11.2028	1.27
8.55% HDFC - 27.03.2029	1.18
7.85% PFC - 03.04.2028	0.81
7.50% Sundaram Finance - 07.11.2022	0.51
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.46
7.25% HDFC - 17.06.2030	0.45
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.41
6.39% IOC - 06.03.2025	0.40
8.5383% Bajaj Finance Ltd - 07.06.2022	0.32
Others	10.29
<b>MMI</b>	<b>35.07</b>
<b>NCA</b>	<b>8.87</b>

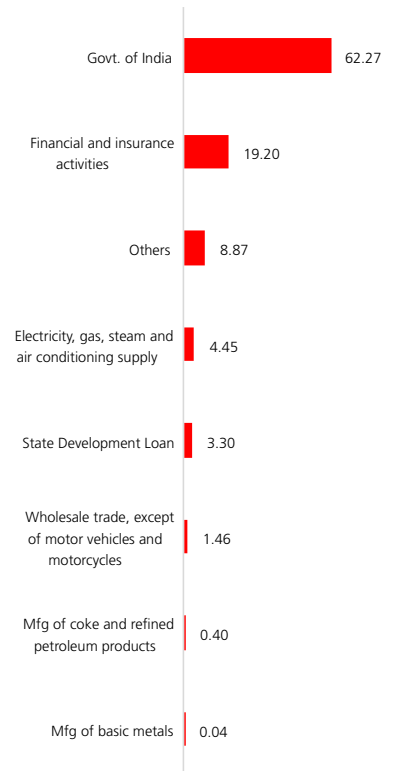
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
5,321.63

**NAV**  
56.3622

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

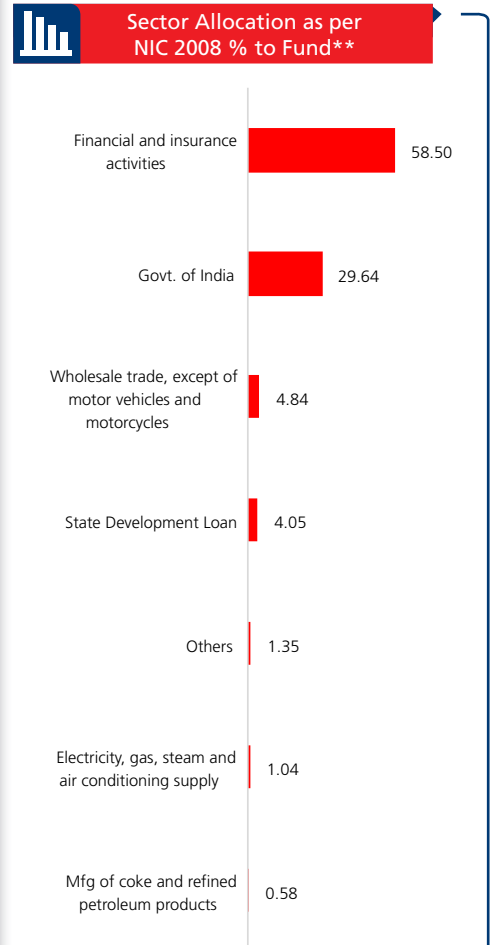
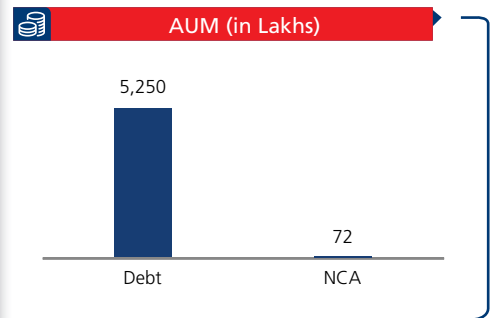
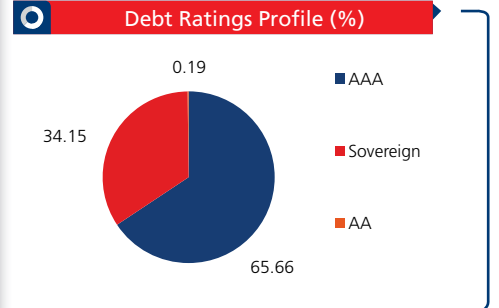
**Modified Duration**  
Debt & Money  
Market Instruments : 3.81

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	0
Gsec / Debt	20 - 70	66
MMI / Others	00 - 40	34

Performance Meter		
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	0.3	0.1
3 months	0.3	3.6
6 months	3.4	12.9
1 year	-7.6	8.3
2 years	1.7	9.6
3 years	1.7	7.5
4 years	3.7	8.1
5 years	5.4	8.7
6 years	6.6	8.8
7 years	8.4	10.3
10 years	7.0	8.3
Inception	10.5	9.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>41.59</b>
6.79% GOI - 15.05.2027	9.23
7.16% GOI - 20.09.2050	6.56
6.18% GOI - 04.11.2024	5.64
6.19% GOI - 16.09.2034	3.63
8.54% REC - 15.11.2028	2.32
8.70% REC - 28.09.2028	1.92
7.69% GOI - 17.06.2043	1.05
8.24% NABARD - 22.03.2029	1.04
6.80% GOI - 15.12.2060	0.98
1.44% INFLATION INDEX GS 2023	0.92
Others	8.30
<b>Corporate Debt</b>	<b>24.36</b>
7.25% HDFC - 17.06.2030	2.44
8.56% REC - 29.11.2028	1.48
8.55% HDFC - 27.03.2029	1.46
7.85% PFC - 03.04.2028	1.21
10.08% IOT Utkal Energy Services Limited - 20.03.2023	1.09
10.08% IOT Utkal Energy Services Limited - 20.03.2024	1.02
7.35% Bajaj Finance Ltd - 10.11.2022	0.97
7.09% HDB Financial services Ltd - 17.04.2023	0.96
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.90
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.81
Others	12.02
<b>MMI</b>	<b>32.70</b>
<b>NCA</b>	<b>1.35</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

### Date of Inception

07<sup>th</sup> January 2010

### AUM (in Lakhs)

1,707.45

### NAV

29.4380

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	85
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	14

### Performance Meter

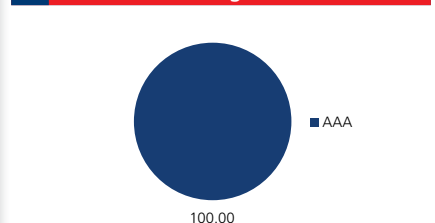
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-1.3	-0.5
3 months	8.7	9.8
6 months	29.7	32.5
1 year	-1.8	-0.3
2 years	3.2	1.6
3 years	2.8	3.8
4 years	6.0	6.5
5 years	7.5	7.4
6 years	8.4	6.6
7 years	13.2	11.1
10 years	8.8	6.7
Inception	10.6	7.4

Past performance is not necessarily indicative of future performance

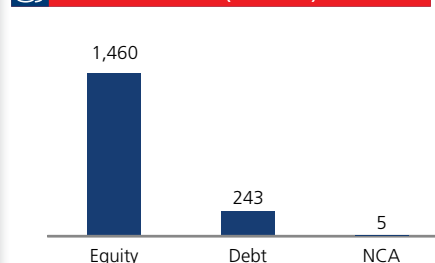
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>85.50</b>
HDFC Bank Ltd	8.42
Reliance Industries Ltd	8.16
Infosys Ltd	7.37
Tata Consultancy Services Ltd	5.42
ICICI Bank Ltd	4.82
Hindustan Unilever Ltd	4.73
Kotak Banking ETF - Dividend Payout Option	4.17
SBI ETF Nifty Bank	3.64
I T C Ltd	3.64
Larsen And Toubro Ltd	3.57
Housing Development Finance Corp. Ltd	3.33
Bharti Airtel Ltd	2.86
Dr Reddys Laboratories Ltd	2.81
Maruti Suzuki India Ltd	2.59
ICICI Prudential Bank ETF Nifty Bank Index	2.18
Hero Honda Motors Ltd	1.89
Britannia Industries Ltd	1.83
Shree Cement Ltd	1.68
Mahindra & Mahindra Ltd	1.57
Bajaj Finance Ltd	1.52
Others	9.29
<b>Corporate Debt</b>	<b>0.17</b>
4.25% HDFC Bank FD NSE - 09.08.2021	0.17
<b>MMI</b>	<b>14.06</b>
<b>NCA</b>	<b>0.27</b>

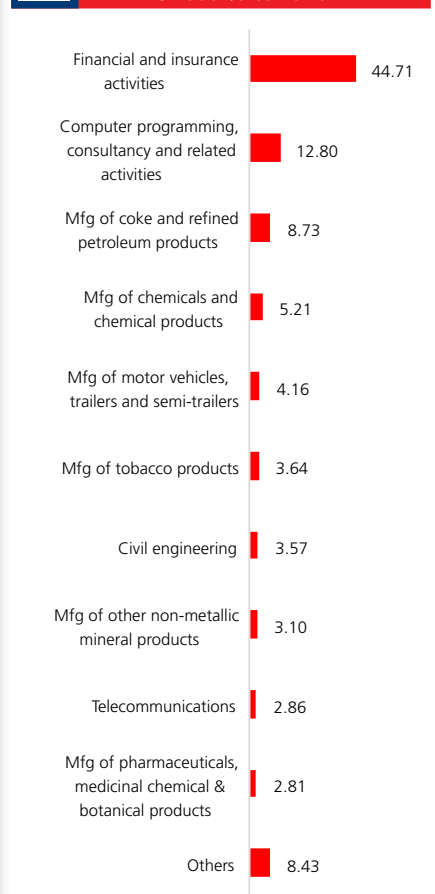
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

### Date of Inception

17<sup>th</sup> July 2009

### AUM (in Lakhs)

170.20

### NAV

28.8591

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 100% (BSE 200)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	82
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	18

### Performance Meter

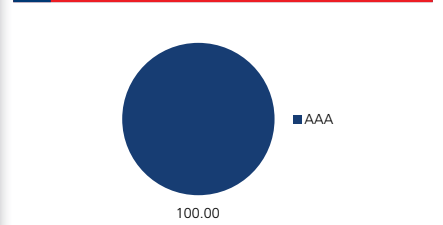
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	0.0	-0.5
3 months	10.0	9.8
6 months	28.3	32.5
1 year	0.3	-0.3
2 years	3.9	1.6
3 years	3.0	3.8
4 years	5.9	6.5
5 years	7.3	7.4
6 years	8.1	6.6
7 years	12.7	11.1
10 years	8.3	6.7
Inception	9.9	8.9

Past performance is not necessarily indicative of future performance

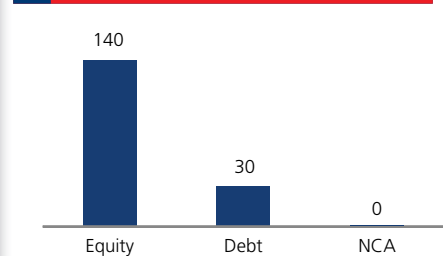
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>82.06</b>
Reliance Industries Ltd	7.69
Infosys Ltd	6.46
HDFC Bank Ltd	5.49
Tata Consultancy Services Ltd	5.27
Kotak Banking ETF - Dividend Payout Option	3.95
Hindustan Unilever Ltd	3.94
ICICI Bank Ltd	3.64
Larsen And Toubro Ltd	3.40
Maruti Suzuki India Ltd	3.21
Housing Development Finance Corp. Ltd	3.15
Bharti Airtel Ltd	2.97
Axis Bank Ltd	2.88
Asian Paints Ltd	2.74
Dr Reddys Laboratories Ltd	2.62
Bajaj Finance Ltd	2.50
Mahindra & Mahindra Ltd	2.16
HCL Technologies Ltd	1.99
Titan Industries Ltd	1.81
Shree Cement Ltd	1.43
UltraTech Cement Ltd	1.36
Others	13.39
<b>Corporate Debt</b>	<b>0.06</b>
4.25% HDFC Bank FD NSE - 09.08.2021	0.06
<b>MMI</b>	<b>17.63</b>
<b>NCA</b>	<b>0.25</b>

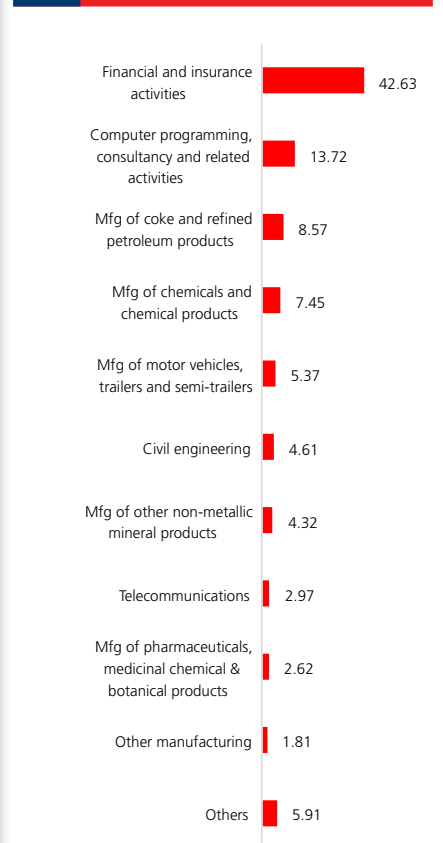
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
11<sup>th</sup> January 2010

**AUM (in Lakhs)**  
401.95

**NAV**  
28.2380

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money Market Instruments : 0.02

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	92
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	8

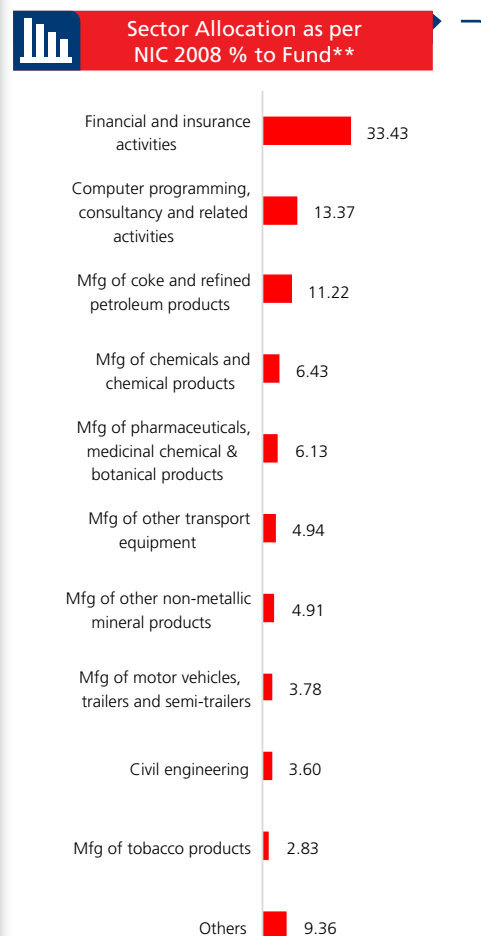
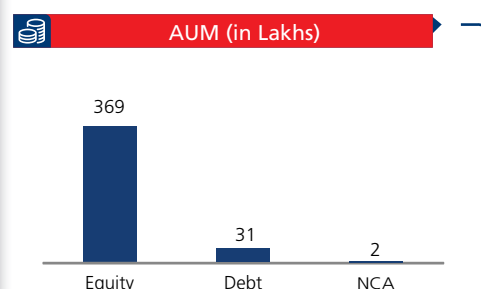
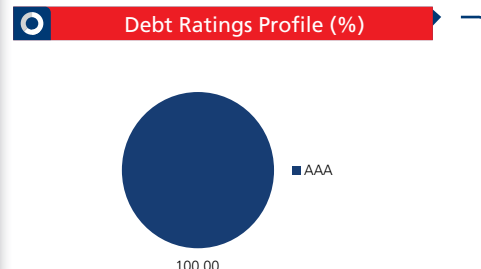
**Performance Meter**

	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.7	-0.8
3 months	9.8	9.4
6 months	31.3	31.4
1 year	-0.2	-1.6
2 years	3.8	1.1
3 years	4.1	3.8
4 years	6.4	6.5
5 years	7.8	7.1
6 years	8.5	6.0
7 years	12.6	10.3
10 years	8.5	6.5
Inception	10.2	7.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>91.91</b>
Reliance Industries Ltd	8.52
HDFC Bank Ltd	8.36
Infosys Ltd	7.04
Tata Consultancy Services Ltd	4.88
ICICI Bank Ltd	4.42
Kotak Banking ETF - Dividend Payout Option	4.16
Hindustan Unilever Ltd	4.02
SBI ETF Nifty Bank	3.81
Larsen And Toubro Ltd	3.60
Axis Bank Ltd	3.10
UltraTech Cement Ltd	2.89
I T C Ltd	2.83
Bharat Petroleum Corporation Ltd	2.70
Hindalco Industries Ltd	2.49
Hero Honda Motors Ltd	2.47
Eicher Motors Ltd	2.47
Bharti Airtel Ltd	2.45
Asian Paints Ltd	2.41
Cipla Ltd	2.36
Titan Industries Ltd	2.35
Others	14.59
<b>Corporate Debt</b>	<b>0.14</b>
4.25% HDFC Bank FD NSE - 09.08.2021	0.14
<b>MMI</b>	<b>7.46</b>
<b>NCA</b>	<b>0.49</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

1,722.14

### NAV

19.3442

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.89

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	46
MMI / Others	00 - 100	14

### Performance Meter

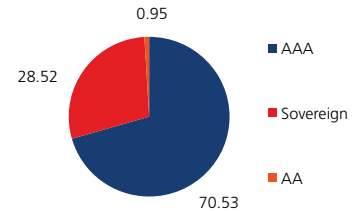
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-0.7	-0.1
3 months	2.9	4.1
6 months	8.0	14.6
1 year	0.7	7.3
2 years	3.1	9.0
3 years	4.2	7.5
4 years	5.4	8.2
5 years	6.1	8.7
6 years	5.7	8.5
7 years	7.6	10.3
10 years	5.8	8.2
Inception	6.3	8.6

Past performance is not necessarily indicative of future performance

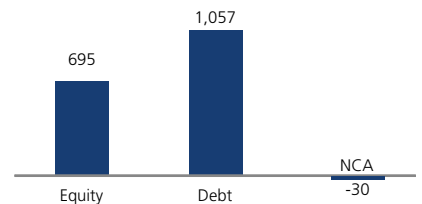
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>40.36</b>
Reliance Industries Ltd	3.76
HDFC Bank Ltd	3.16
Infosys Ltd	2.67
Housing Development Finance Corp. Ltd	2.10
Hindustan Unilever Ltd	1.93
Tata Consultancy Services Ltd	1.89
I T C Ltd	1.71
ICICI Bank Ltd	1.65
Larsen And Toubro Ltd	1.47
Maruti Suzuki India Ltd	1.35
Bharti Airtel Ltd	1.29
Asian Paints Ltd	0.97
Mahindra & Mahindra Ltd	0.88
Dr Reddys Laboratories Ltd	0.88
Sun Pharmaceuticals Ltd	0.76
Nestle (India) Ltd	0.72
Axis Bank Ltd	0.71
UltraTech Cement Ltd	0.71
Britannia Industries Ltd	0.68
HCL Technologies Ltd	0.64
Others	10.43
<b>G-Sec</b>	<b>20.61</b>
1.44% INFLATION INDEX GS 2023	6.06
9.72% PN SDL - 28.08.2023	0.82
8.90% KA SDL - 19.12.2022	0.69
8.42% NABARD - 13.02.2029	0.65
8.09% REC - 21.03.2028	0.64
8.06% REC - 27.03.2028	0.63
7.60% PFC - 20.02.2027	0.61
8.30% Fertilizer Co GOI - 07.12.23	0.60
7.10% PFC - 11.01.2027	0.60
8.13% GOI - 22.06.2045	0.54
Others	8.80
<b>Corporate Debt</b>	<b>25.37</b>
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	1.92
9.30% PGC - 28.06.2024	1.62
9.24% LIC Housing Finance - 30.09.2024	1.28
8.57% REC - 21.12.2024	1.28
8.83% EXIM- 09.01.2023	1.26
7.70% REC - 10.12.2027	1.24
7.83% LIC Housing Finance - 25.09.2026 P - 26.11.2020	1.20
8.88% LIC Housing Finance - 13.10.2020	1.16
6.73% IRFC - 06.07.2035	1.13
8.85% PGC - 19.10.2021	0.76
Others	12.53
<b>MMI</b>	<b>15.39</b>
<b>NCA</b>	<b>-1.74</b>

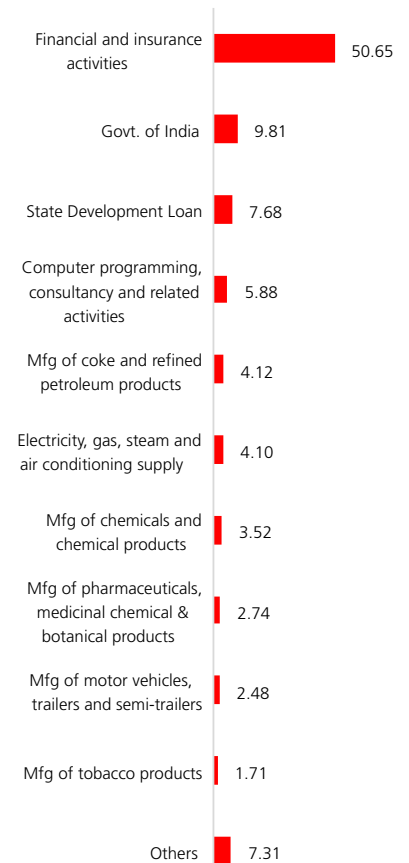
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

07<sup>th</sup> January 2009

### AUM (in Lakhs)

246.43

### NAV

26.0078

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.49

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	0
Gsec / Debt	20 - 60	36
MMI / Others	00 - 40	64

### Performance Meter

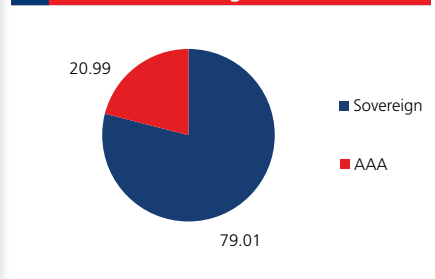
	Pension Growth Fund (%)	Benchmark (%)
1 month	-0.1	0.0
3 months	0.0	4.4
6 months	1.3	15.5
1 year	-12.8	7.1
2 years	-1.6	8.5
3 years	-0.4	7.1
4 years	2.2	8.0
5 years	4.1	8.6
6 years	5.4	8.5
7 years	7.8	10.4
10 years	6.3	8.1
Inception	8.5	10.3

Past performance is not necessarily indicative of future performance

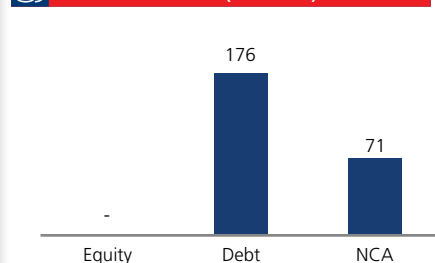
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>21.47</b>
1.44% INFLATION INDEX GS 2023	7.26
8.30% Fertilizer Co GOI - 07.12.23	0.85
9.72% PN SDL - 28.08.2023	0.63
9.39% GJ SDL - 20.11.2023	0.56
8.98% PN SDL - 14.10.2021	0.51
8.13% GOI - 22.06.2045	0.49
8.72% TN SDL - 19.09.2026	0.44
9.69% PN SDL - 12.02.2024	0.41
6.65% Fertilizer Co GOI - 29.01.23	0.40
8.44% RJ SDL - 27.06.2028	0.35
Others	9.58
<b>Corporate Debt</b>	<b>14.96</b>
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	4.47
8.57% REC - 21.12.2024	4.46
10.08% IOT Utkal Energy Services Limited - 20.03.2025	4.16
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.88
<b>MMI</b>	<b>34.86</b>
<b>NCA</b>	<b>28.71</b>

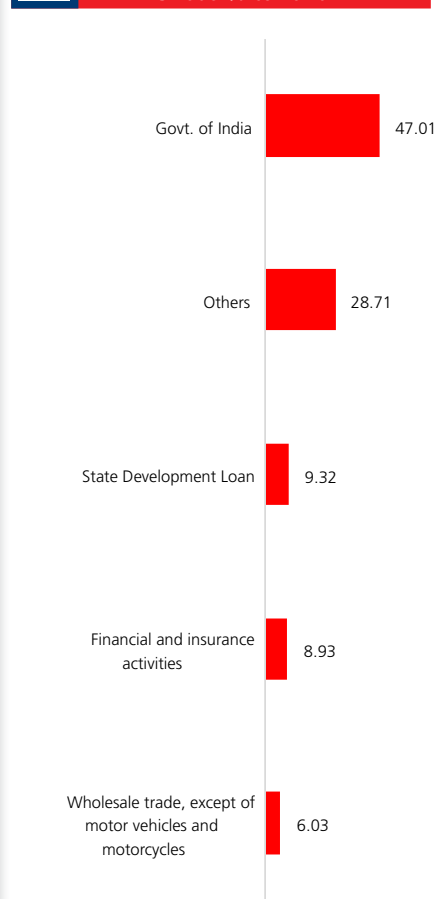
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

13<sup>th</sup> July 2009

### AUM (in Lakhs)

301.49

### NAV

18.3732

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crish Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.90

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	0
Gsec / Debt	00 - 100	68
MMI / Others	00 - 40	32

### Performance Meter

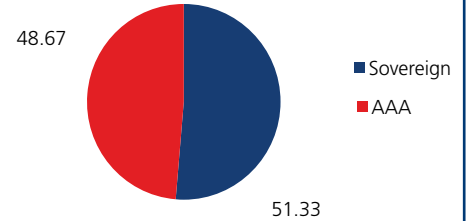
	Pension Floor Fund (%)	Benchmark (%)
1 month	-0.2	-0.1
3 months	-0.6	4.1
6 months	1.5	14.6
1 year	-6.7	7.3
2 years	1.9	9.0
3 years	1.6	7.5
4 years	3.4	8.2
5 years	5.1	8.7
6 years	4.9	8.5
7 years	6.8	10.3
10 years	4.9	8.2
Inception	5.6	9.2

Past performance is not necessarily indicative of future performance

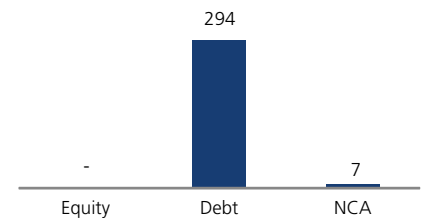
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>57.28</b>
1.44% INFLATION INDEX GS 2023	22.38
8.54% REC - 15.11.2028	3.73
7.10% PFC - 11.01.2027	3.42
8.13% GOI - 22.06.2045	1.06
8.72% TN SDL -19.09.2026	0.93
9.50% MAH SDL - 18.12.2023	0.91
6.65% Fertilizer Co GOI - 29.01.23	0.85
9.51% MAH SDL - 11.09.2023	0.82
7.40% GOI 2035 - 09.09.35	0.79
8.44% RJ SDL - 27.06.2028	0.77
Others	21.61
<b>Corporate Debt</b>	<b>10.53</b>
7.70% REC - 10.12.2027	3.53
7.49% IRFC - 30.05.2027	3.48
7.83% LIC Housing Finance - 25.09.2026 P 26.11.2020	3.42
8.49% NTPC - 25.03.2025	0.10
<b>MMI</b>	<b>29.85</b>
<b>NCA</b>	<b>2.34</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

08<sup>th</sup> January 2010

### AUM (in Lakhs)

846.28

### NAV

18.6272

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.98

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	0
Gsec / Debt	00 - 100	82
MMI / Others	00 - 40	18

### Performance Meter

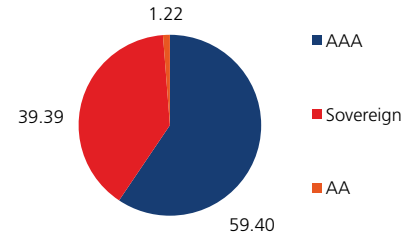
	Pension Floor Fund II (%)	Benchmark (%)
1 month	0.2	-0.1
3 months	-0.1	4.1
6 months	3.2	14.6
1 year	-6.7	7.3
2 years	2.3	9.0
3 years	2.1	7.5
4 years	3.9	8.2
5 years	5.4	8.7
6 years	5.1	8.5
7 years	7.1	10.3
10 years	5.5	8.2
Inception	6.0	8.4

Past performance is not necessarily indicative of future performance

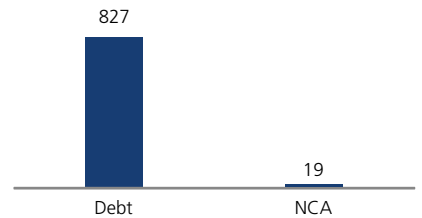
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>42.18</b>
1.44% INFLATION INDEX GS 2023	13.59
8.20% GOI - 15.02.22	1.62
9.72% PN SDL - 28.08.2023	1.60
8.42% NABARD - 13.02.2029	1.31
8.09% REC - 21.03.2028	1.29
8.06% REC - 27.03.2028	1.28
7.60% PFC - 20.02.2027	1.25
7.10% PFC - 11.01.2027	1.22
8.94% GJ SDL - 07.03.2022	1.15
8.30% Fertilizer Co GOI - 07.12.23	1.05
Others	16.81
<b>Corporate Debt</b>	<b>39.91</b>
7.85% PFC - 03.04.2028	3.80
7.35% Bajaj Finance Ltd - 10.11.2022	3.68
8.57% REC - 21.12.2024	2.59
8.83% EXIM- 09.01.2023	2.57
6.73% IRFC - 06.07.2035	2.31
9.25% PGC - 26.12.2023	1.65
9.30% PGC - 28.06.2024	1.65
8.85% PGC - 19.10.2021	1.55
9.09% IRFC - 29.03.2026	1.33
9.34% REC - 25.08.2024	1.32
Others	17.47
<b>MMI</b>	<b>15.68</b>
<b>NCA</b>	<b>2.23</b>

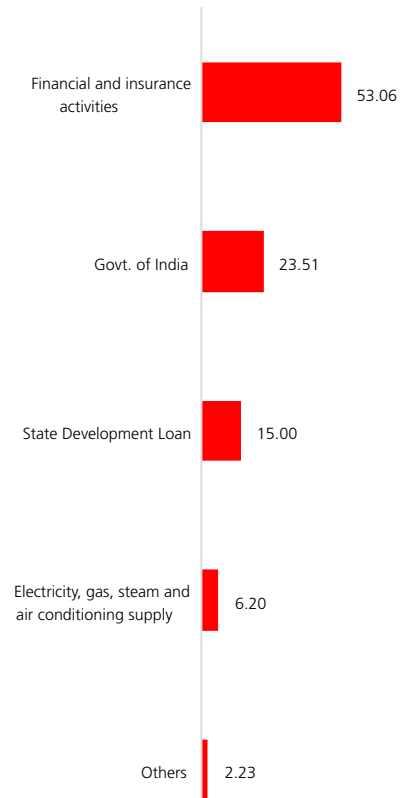
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

4,855.41

### NAV

57.0099

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.54

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	0
Gsec / Debt	20 - 70	66
MMI / Others	00 - 40	34

### Performance Meter

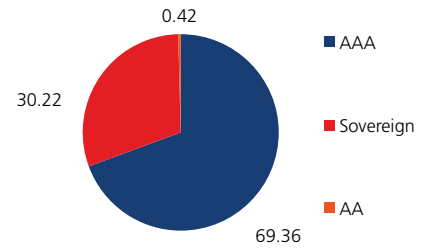
	Pension Balanced Fund (%)	Benchmark (%)
1 month	0.3	0.1
3 months	0.4	3.6
6 months	3.5	12.9
1 year	-7.4	8.3
2 years	1.7	9.6
3 years	1.6	7.5
4 years	3.6	8.1
5 years	5.3	8.7
6 years	6.5	8.8
7 years	8.4	10.3
10 years	7.0	8.3
Inception	10.6	9.9

Past performance is not necessarily indicative of future performance

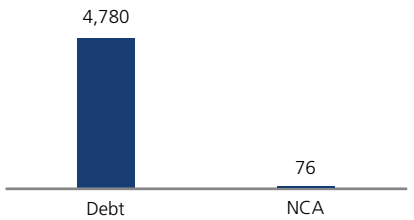
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>00.0</b>
<b>G-Sec</b>	<b>37.74</b>
6.79% GOI - 15.05.2027	6.76
6.18% GOI - 04.11.2024	5.93
7.16% GOI - 20.09.2050	4.05
6.19% GOI - 16.09.2034	4.01
8.54% REC - 15.11.2028	2.32
8.70% REC - 28.09.2028	2.10
6.80% GOI - 15.12.2060	0.98
7.10% PFC - 11.01.2027	0.85
7.69% GOI - 17.06.2043	0.63
8.65% NABARD - 08.06.2028	0.46
Others	9.64
<b>Corporate Debt</b>	<b>27.85</b>
7.25% HDFC - 17.06.2030	2.06
8.56% REC - 29.11.2028	1.62
8.55% HDFC - 27.03.2029	1.60
9.39% LIC Housing Finance - 23.08.2024 - P - 26.08.15	0.91
7.85% PFC - 03.04.2028	0.88
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.87
7.35% Bajaj Finance Ltd - 10.11.2022	0.85
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.74
8.57% REC - 21.12.2024	0.68
9.25% LIC Housing Finance - 12.11.2022	0.67
Others	16.98
<b>MMI</b>	<b>32.85</b>
<b>NCA</b>	<b>1.56</b>

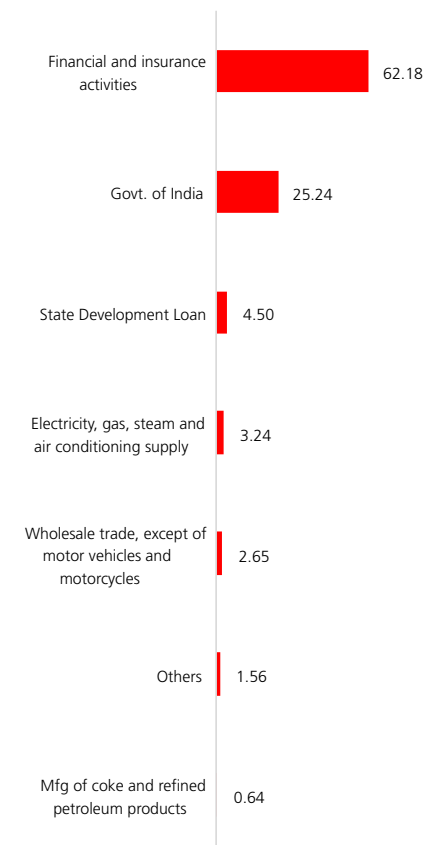
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
24<sup>th</sup> January 2010

**AUM (in Lakhs)**  
41.32

**NAV**  
25.3191

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 1.77

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	30 - 60	39
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	24

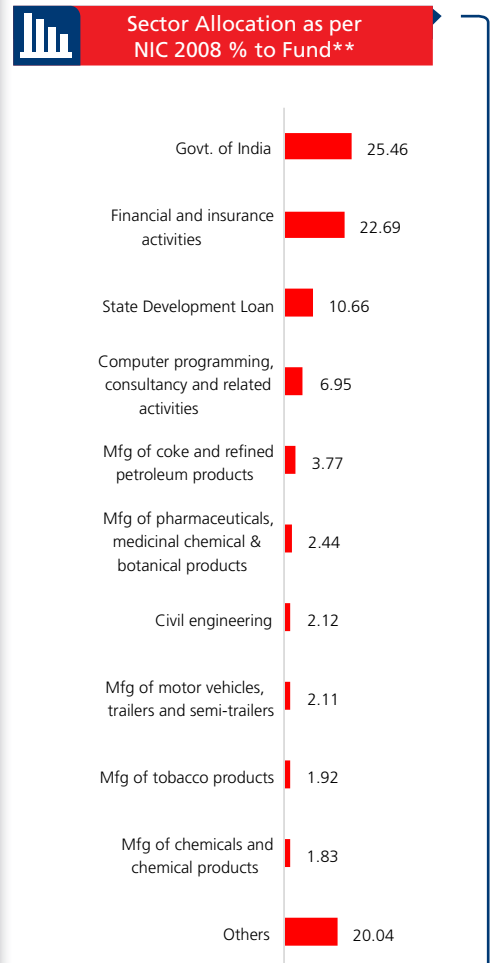
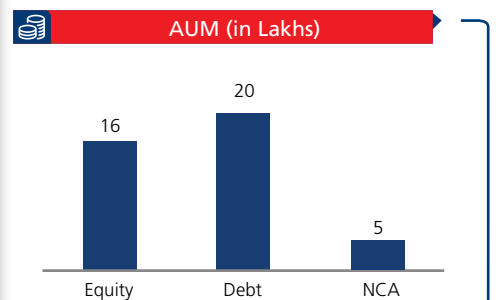
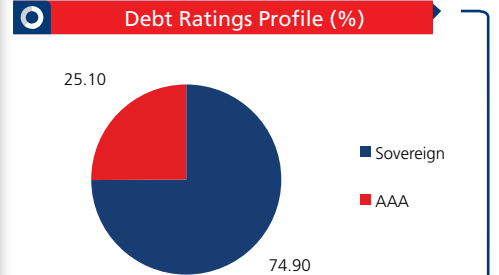
**Performance Meter**

	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-0.3	-0.2
3 months	6.3	6.1
6 months	20.1	20.7
1 year	5.2	4.5
2 years	7.3	6.3
3 years	5.8	6.2
4 years	7.0	7.6
5 years	8.0	8.2
6 years	8.7	7.8
7 years	11.3	10.5
10 years	8.5	7.8
Inception	9.1	8.2

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>39.39</b>
HDFC Bank Ltd	3.42
Reliance Industries Ltd	3.30
Infosys Ltd	3.10
Tata Consultancy Services Ltd	2.71
ICICI Bank Ltd	2.48
Kotak Banking ETF - Dividend Payout Option	2.26
Larsen And Toubro Ltd	2.12
I T C Ltd	1.92
Asian Paints Ltd	1.83
Bharti Airtel Ltd	1.58
Dr Reddys Laboratories Ltd	1.51
Axis Bank Ltd	1.23
Maruti Suzuki India Ltd	1.14
HCL Technologies Ltd	1.14
Bajaj Finance Ltd	1.11
Titan Industries Ltd	1.10
UltraTech Cement Ltd	1.08
Britannia Industries Ltd	1.01
Hero Honda Motors Ltd	0.99
Mahindra & Mahindra Ltd	0.97
Others	3.39
<b>G-Sec</b>	<b>36.12</b>
8.15% GOI FCI Bonds - 16.10.22	12.87
1.44% INFLATION INDEX GS 2023	8.04
8.30% Fertilizer Co GOI - 07.12.23	0.94
8.68% TN SDL - 26.05.2021	0.57
9.72% PN SDL - 28.08.2023	0.57
9.39% GJ SDL - 20.11.2023	0.54
9.51% MAH SDL - 11.09.2023	0.51
8.72% TN SDL -19.09.2026	0.46
6.65% Fertilizer Co GOI - 29.01.23	0.43
8.84% PN SDL - 11.06.2024	0.43
Others	10.77
<b>Corporate Debt</b>	<b>0.09</b>
4.25% HDFC Bank FD NSE - 09.08.2021	0.09
<b>MMI</b>	<b>12.10</b>
<b>NCA</b>	<b>12.30</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Email

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

15th April 2004

### AUM (in Lakhs)

887.43

### NAV

39.7475

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (Crissil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 3.92

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	43
Debt	25 - 100	47
MMI / Others	00 - 40	10

### Performance Meter

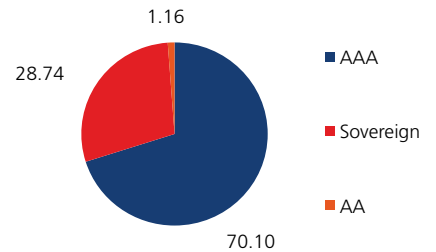
	Pension Bond Fund (%)	Benchmark (%)
1 month	0.2	0.5
3 months	0.2	1.1
6 months	4.1	5.2
1 year	10.7	11.4
2 years	13.1	12.5
3 years	8.3	8.4
4 years	7.9	8.3
5 years	8.7	8.9
6 years	9.4	9.5
7 years	9.8	9.8
10 years	9.0	8.7
Inception	8.7	7.1

Past performance is not necessarily indicative of future performance

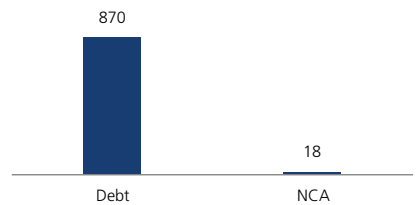
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>42.84</b>
1.44% INFLATION INDEX GS 2023	3.40
8.80% REC - 22.01.2029	2.52
8.42% NABARD - 13.02.2029	2.50
8.06% REC - 27.03.2028	2.44
7.10% PFC - 11.01.2027	2.32
8.30% Fertilizer Co GOI - 07.12.23	1.60
8.29% NABARD - 24.01.2029	1.24
8.09% REC - 21.03.2028	1.23
8.01% REC - 24.03.2028	1.21
7.60% PFC - 20.02.2027	1.19
Others	23.17
<b>Corporate Debt</b>	<b>46.74</b>
8.02% EXIM- 20.04.2026	2.40
7.70% REC - 10.12.2027	2.40
10.08% IOT Utkal Energy Services Limited - 20.03.2027	2.35
10.08% IOT Utkal Energy Services Limited - 20.03.2022	1.78
9.35% PGC - 29.08.2025	1.28
9.33% IRFC - 10.05.2026	1.28
8.90% PFC - 18.03.2028	1.27
9.09% IRFC - 31.03.2026	1.27
8.63% REC - 25.08.2028	1.27
8.54% NHPC - 26.11.2028	1.26
Others	30.19
<b>MMI</b>	<b>8.45</b>
<b>NCA</b>	<b>1.98</b>

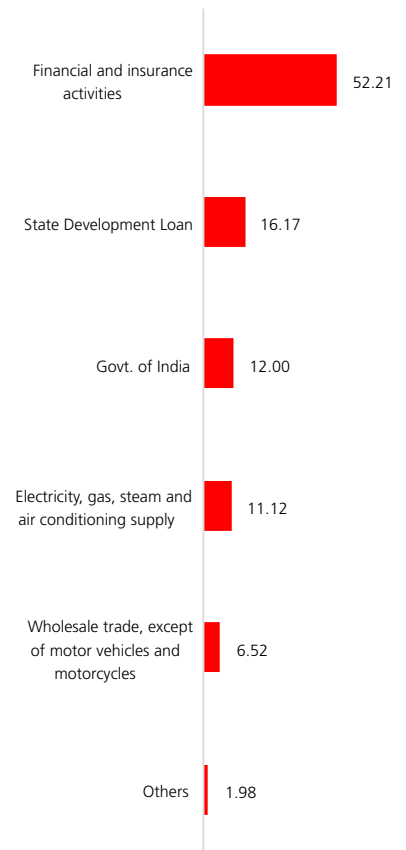
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

231.20

### NAV

36.8524

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 3.59

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	82
MMI / Others	00 - 40	18

### Performance Meter

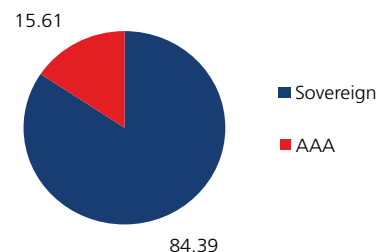
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.2	0.9
3 months	0.0	0.7
6 months	3.4	4.9
1 year	8.7	10.6
2 years	12.3	12.8
3 years	8.0	9.0
4 years	7.6	8.6
5 years	8.6	9.2
6 years	9.6	9.9
7 years	9.9	10.1
10 years	8.8	9.2
Inception	7.8	7.9

Past performance is not necessarily indicative of future performance

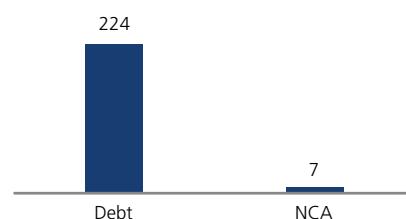
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>81.82</b>
7.88% GOI - 19.03.2030	8.73
1.44% INFLATION INDEX GS 2023	5.64
7.71% GJ SDL - 01.03.2027	5.24
7.38% MP SDL - 14.09.2026	5.13
6.65% Fertilizer Co GOI - 29.01.23	5.00
9.25% RJ SDL - 09.10.2023	3.66
7.00% GOI Fertilizer Bond - 10.12.22	3.23
7.63% GOI - 17.06.2059	3.11
8.91% MAH SDL - 05.09.2022	3.05
7.32% GOI - 28.01.2024	2.94
Others	36.10
<b>MMI</b>	<b>15.14</b>
<b>NCA</b>	<b>3.04</b>

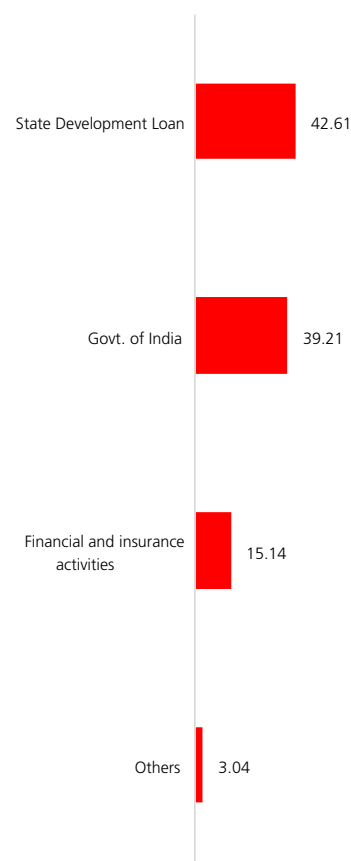
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTFRND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
79.77

**NAV**  
30.6888

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

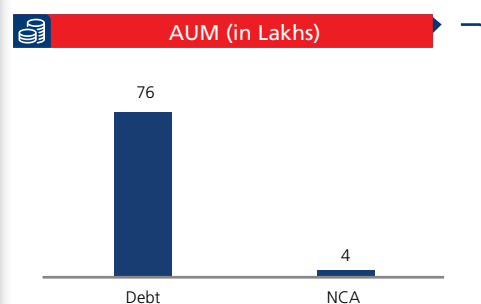
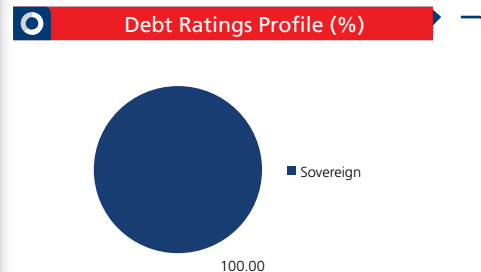
**Modified Duration**  
Debt & Money  
Market Instruments : 1.42

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	51
Debt	25 - 100	45
MMI / Others	00 - 40	4

Performance Meter		
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.1	0.3
3 months	0.4	1.0
6 months	2.8	2.2
1 year	6.1	5.2
2 years	7.6	6.3
3 years	6.1	6.6
4 years	6.2	6.6
5 years	6.5	6.8
6 years	7.0	7.1
7 years	7.4	7.5
10 years	7.8	7.7
Inception	7.3	7.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>50.90</b>
9.37% MAH SDL - 04.12.2023	19.15
8.84% PN SDL - 11.06.2024	5.22
8.39% RJ SPL SDL - 15.03.2022	2.75
8.90% MH SDL - 19.12.2022	2.72
8.92% RJ SDL - 21.11.2022	2.71
8.51% PN SDL - 10.04.2023	2.64
8.15% GOI FCI Bonds - 16.10.22	2.57
8.21% RJ SPL SDL - 31.03.2022	2.55
6.13% GOI - 04.06.2028	2.25
8.30% Fertilizer Co GOI - 07.12.23	2.04
Others	6.30
<b>Corporate Debt</b>	<b>44.67</b>
FRB G - 21.12.20	44.67
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>4.43</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

284.66

### NAV

21.1405

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.003

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

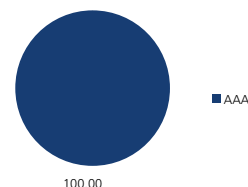
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.2	0.3
3 months	1.0	1.0
6 months	2.1	2.2
1 year	4.7	5.2
2 years	5.8	6.3
3 years	6.0	6.6
4 years	6.2	6.6
5 years	6.5	6.8
6 years	6.8	7.1
7 years	7.1	7.5
10 years	7.4	7.7
Inception	7.2	7.5

Past performance is not necessarily indicative of future performance

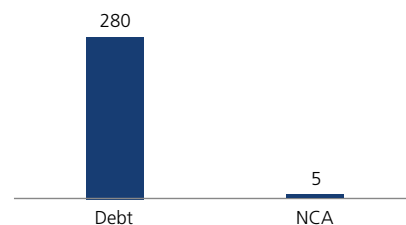
### Portfolio

Holdings	% to Fund
MMI	98.36
NCA	1.64

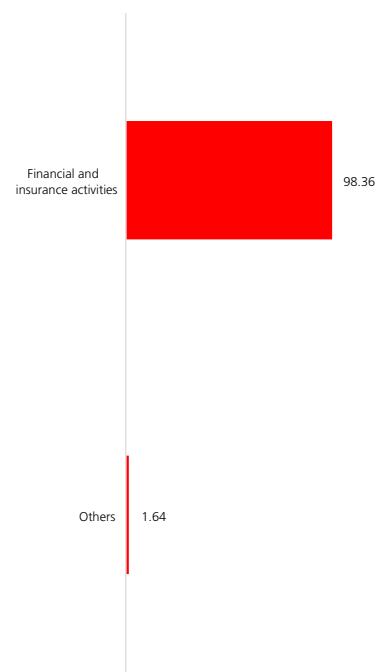
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.44

### NAV

19.6192

### Fund Manager

**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 1.09

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	83
MMI / Others	00 - 40	17

### Performance Meter

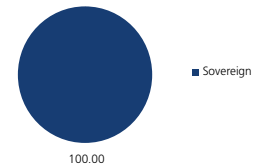
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.1	-0.4
3 months	-0.2	5.1
6 months	1.6	17.8
1 year	3.4	5.7
2 years	5.2	7.6
3 years	3.6	7.1
4 years	3.5	8.1
5 years	3.6	8.5
6 years	4.0	8.1
7 years	4.3	10.4
10 years	3.6	8.0
Inception	4.8	8.8

Past performance is not necessarily indicative of future performance

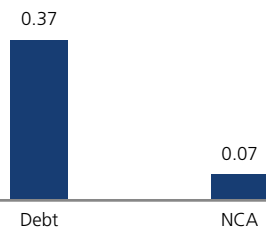
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>82.96</b>
8.56% TN SDL - 22.06.2021	74.80
9.20% GOI - 30.09.2030	8.16
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>17.04</b>

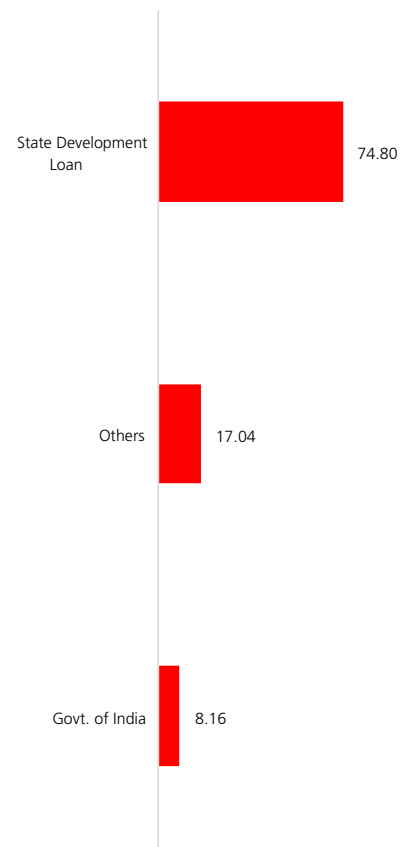
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

52,314.56

### NAV

19.3795

### Fund Manager

Debt : Gajendra Manavalan

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 1.10

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	75
MMI / Others	00 - 40	25

### Performance Meter

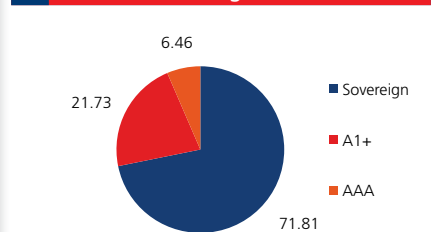
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.3	0.3
3 months	0.9	1.0
6 months	2.0	2.2
1 year	4.6	5.2
2 years	5.4	6.3
3 years	5.6	6.6
4 years	5.7	6.6
5 years	6.0	6.8
6 years	6.3	7.1
7 years	6.6	7.5
10 years	n.a	n.a
Inception	7.2	7.7

Past performance is not necessarily indicative of future performance

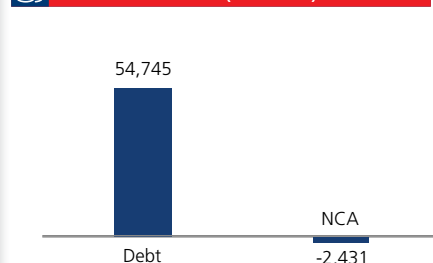
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>75.15</b>
7.68% GOI - 15.12.2023	22.61
364 Days T Bill - 29.10.2020	20.65
6.84% GOI - 19.12.2022	13.61
182 Days T Bill - 25.02.2021	10.04
8.68% GJ SDL - 26.05.2021	8.23
<b>MMI</b>	<b>29.50</b>
<b>NCA</b>	<b>-4.65</b>

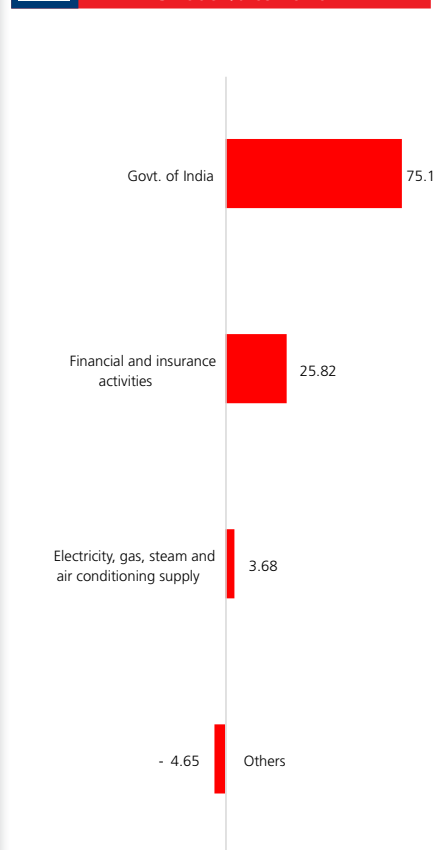
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

**KOTAK GROUP  
DYNAMIC FLOOR FUND**

**KOTAK GROUP  
BALANCED FUND**

**KOTAK GROUP  
BOND FUND**

**KOTAK GROUP  
GILT FUND**

**KOTAK GROUP  
FLOATING RATE FUND**

**KOTAK GROUP MONEY  
MARKET FUND**

**KOTAK GROUP SECURE  
CAPITAL FUND**

**KOTAK GROUP SHORT  
TERM BOND FUND**

**KOTAK GROUP  
PRUDENT FUND**

# GROUP FUND

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
396.78

**NAV**  
30.8197

**Fund Manager**  
**Equity:** Rohit Agarwal  
**Debt:** Gajendra Manavalan

**Benchmark Details**  
Equity - 30% (Nifty)  
Debt - 70% (Crisil Composite Bond)

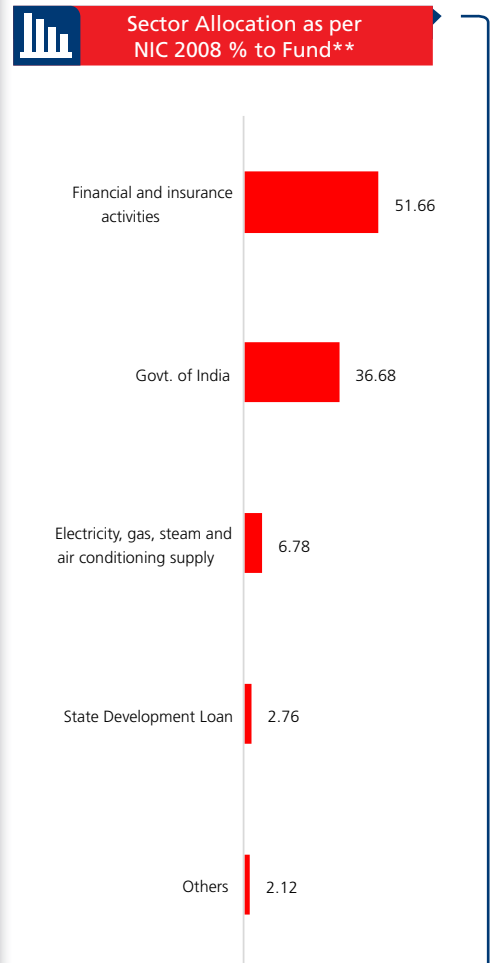
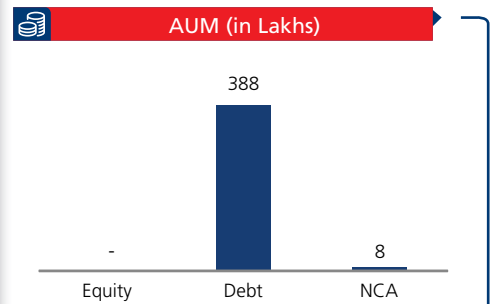
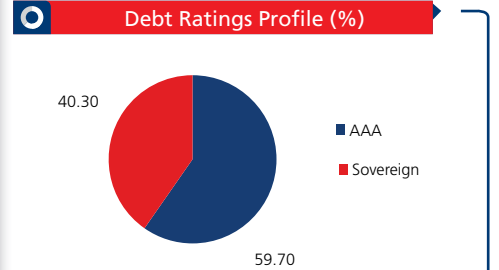
**Modified Duration**  
Debt & Money  
Market Instruments : 2.58

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	0
Gsec / Debt	00 - 100	63
MMI / Others	00 - 40	37

Performance Meter		
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.4	0.0
3 months	0.2	3.5
6 months	3.0	12.7
1 year	-3.0	8.2
2 years	4.4	9.7
3 years	3.4	7.8
4 years	4.7	8.3
5 years	6.0	8.8
6 years	5.7	8.8
7 years	7.6	10.2
10 years	5.9	8.4
Inception	6.2	8.5

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>42.21</b>
6.79% GOI - 15.05.2027	13.16
6.18% GOI - 04.11.2024	13.02
8.15% GOI FCI Bonds - 16.10.22	5.36
9.20% GOI - 30.09.2030	3.03
8.15% NABARD - 28.03.2029	2.76
1.44% INFLATION INDEX GS 2023	1.33
7.65% RJ SDL - 29.11.2027	0.47
7.62% KA SDL - 01.11.2027	0.29
7.26% HR SDL 28.06.2027	0.28
8.30% Fertilizer Co GOI - 07.12.23	0.14
Others	2.36
<b>Corporate Debt</b>	<b>20.39</b>
9.30% PGC - 28.06.2023	3.48
8.85% PGC - 19.10.2021	3.30
8.90% PFC - 18.03.2028	2.84
8.63% REC - 25.08.2028	2.83
7.85% PFC - 03.04.2028	2.70
7.62% EXIM- 01.09.2026	2.66
8.35% Sundaram Finance - 31.05.2021	2.58
Others	0.00
<b>MMI</b>	<b>35.28</b>
<b>NCA</b>	<b>2.12</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
1,02,084.35

**NAV**  
75.9738

**Fund Manager**  
**Equity:** Rohit Agarwal  
**Debt:** Gajendra Manavalan

**Benchmark Details**  
Equity - 60% (BSE 100)  
Debt - 40% (Crisil Composite Bond)

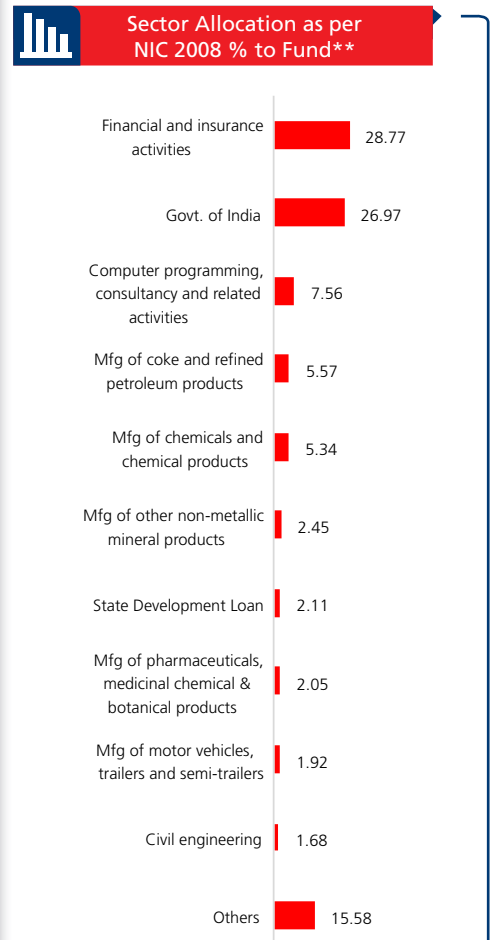
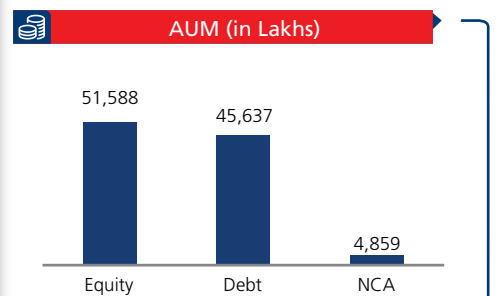
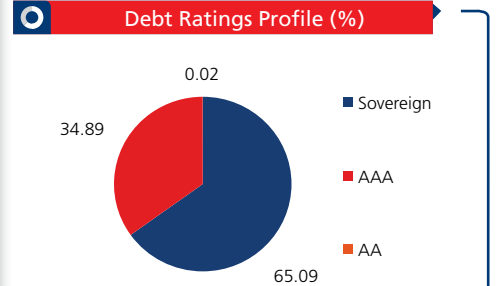
**Modified Duration**  
Debt & Money  
Market Instruments : 5.60

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	51
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	10

Performance Meter		
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	0.0	-0.2
3 months	5.5	6.1
6 months	18.4	20.7
1 year	4.7	4.5
2 years	7.9	6.3
3 years	6.3	6.2
4 years	7.5	7.6
5 years	8.5	8.2
6 years	9.2	7.8
7 years	11.8	10.5
10 years	8.9	7.8
Inception	12.5	11.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>Equity</b>	<b>50.54</b>
Reliance Industries Ltd	4.23
Infosys Ltd	3.96
SBI ETF Nifty Bank	2.70
Tata Consultancy Services Ltd	2.48
ICICI Bank Ltd	2.35
HDFC Bank Ltd	2.17
Hindustan Unilever Ltd	1.86
Housing Development Finance Corp. Ltd	1.82
Bharti Airtel Ltd	1.63
Kotak Banking ETF - Dividend Payout Option	1.49
Larsen And Toubro Ltd	1.15
Bajaj Finance Ltd	1.09
Britannia Industries Ltd	1.04
Mahindra & Mahindra Ltd	0.95
Dr Reddys Laboratories Ltd	0.95
S R F Ltd	0.92
P I Industries Ltd	0.91
Shree Cement Ltd	0.90
Maruti Suzuki India Ltd	0.88
Coromandel International Ltd	0.84
Others	16.21
<b>G-Sec</b>	<b>27.55</b>
7.16% GOI - 20.09.2050	9.44
5.22% GOI - 15.06.2025	3.73
6.19% GOI - 16.09.2034	3.39
6.79% GOI - 15.05.2027	2.69
8.54% REC - 15.11.2028	1.11
6.18% GOI - 04.11.2024	0.89
6.80% GOI - 15.12.2060	0.70
1.44% INFLATION INDEX GS 2023	0.66
8.15% GOI FCI Bonds - 16.10.22	0.51
7.69% GOI - 17.06.2043	0.47
Others	3.96
<b>Corporate Debt</b>	<b>11.89</b>
7.35% Bajaj Finance Ltd - 10.11.2022	1.24
8.56% REC - 29.11.2028	1.02
8.55% HDFC - 27.03.2029	0.90
7.09% HDB Financial services Ltd - 17.04.2023	0.69
7.85% PFC - 03.04.2028	0.61
7.50% Sundaram Finance - 07.11.2022	0.38
8.5383% Bajaj Finance Ltd - 07.06.2022	0.34
6.39% IOC - 06.03.2025	0.32
7.10% Bajaj Finance Ltd - 10.02.2023	0.32
6.90% IRFC - 05.06.2035	0.29
Others	5.78
<b>MMI</b>	<b>5.26</b>
<b>NCA</b>	<b>4.76</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
1,98,259.60

**NAV**  
43.1231

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (Crisil Composite Bond)

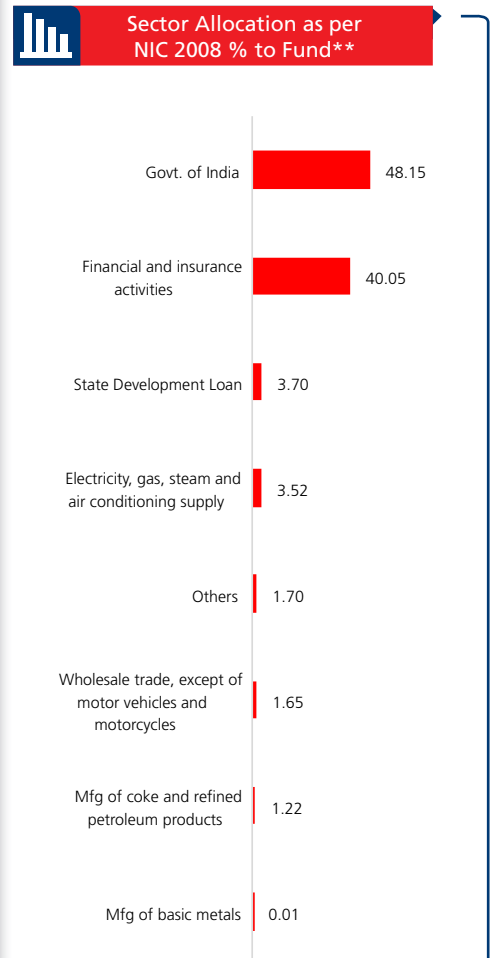
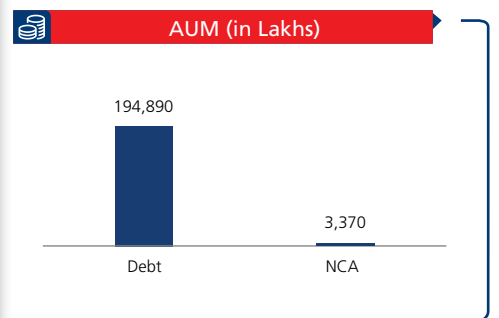
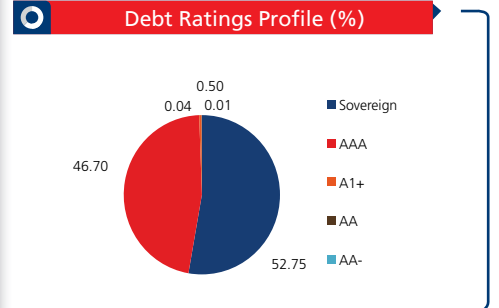
**Modified Duration**  
Debt & Money  
Market Instruments : 6.03

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	59
Debt	25 - 100	29
MMI / Others	00 - 40	12

Performance Meter		
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	0.3	1.1
6 months	5.3	5.2
1 year	11.8	11.4
2 years	13.8	12.5
3 years	9.0	8.4
4 years	8.6	8.3
5 years	9.3	8.9
6 years	10.0	9.5
7 years	10.4	9.8
10 years	9.6	8.7
Inception	9.3	7.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>58.90</b>
7.16% GOI - 20.09.2050	19.82
6.79% GOI - 15.05.2027	13.65
6.19% GOI - 16.09.2034	4.57
8.70% REC - 28.09.2028	3.93
6.18% GOI - 04.11.2024	2.73
8.54% REC - 15.11.2028	2.34
6.80% GOI - 15.12.2060	1.62
5.22% GOI - 15.06.2025	0.99
1.44% INFLATION INDEX GS 2023	0.82
7.69% GOI - 17.06.2043	0.77
Others	7.65
<b>Corporate Debt</b>	<b>28.92</b>
7.35% Bajaj Finance Ltd - 10.11.2022	2.52
8.55% HDFC - 27.03.2029	2.07
8.56% REC - 29.11.2028	2.01
7.09% HDB Financial services Ltd - 17.04.2023	1.94
8.35% Sundaram Finance - 31.05.2021	1.09
7.85% PFC - 03.04.2028	0.98
6.39% IOC - 06.03.2025	0.96
8.5383% Bajaj Finance Ltd - 07.06.2022	0.92
7.10% Bajaj Finance Ltd - 10.02.2023	0.88
6.99% HDFC - 13.02.2023	0.78
Others	14.74
<b>MMI</b>	<b>10.49</b>
<b>NCA</b>	<b>1.70</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
22,460.10

**NAV**  
38.3410

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (IBEX)

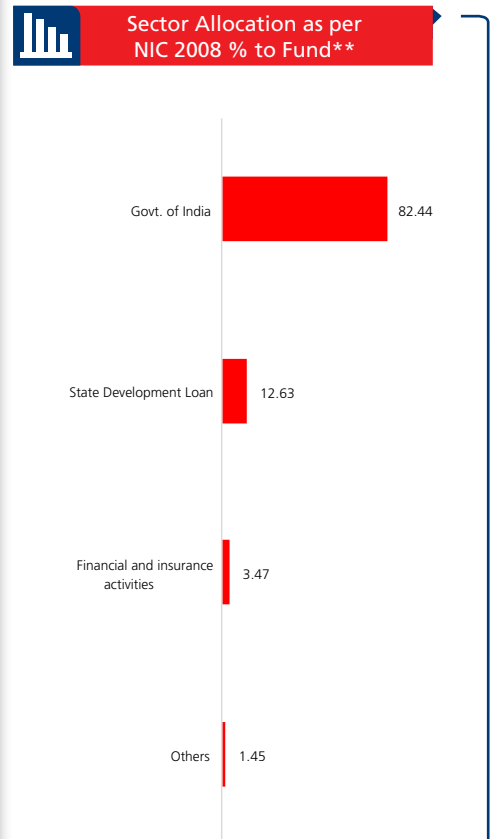
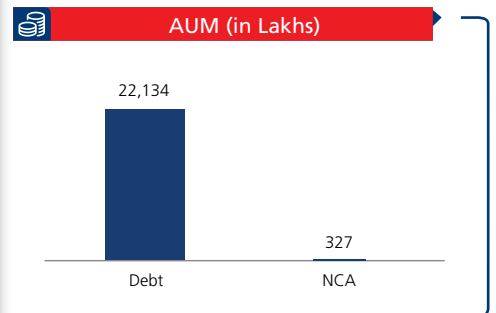
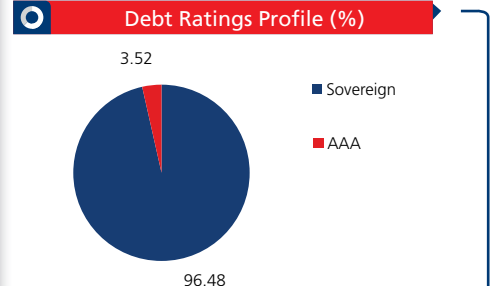
**Modified Duration**  
Debt & Money  
Market Instruments : 6.38

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	80 - 100	93
MMI / Others	00 - 20	7

Performance Meter		
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.6	0.9
3 months	-0.1	0.7
6 months	4.4	4.9
1 year	10.4	10.6
2 years	13.3	12.8
3 years	8.7	9.0
4 years	8.2	8.6
5 years	9.1	9.2
6 years	10.0	9.9
7 years	10.4	10.1
10 years	9.2	9.2
Inception	8.1	7.9

Past performance is not necessarily indicative of future performance

Portfolio		
Holdings		% to Fund
<b>G-Sec</b>		<b>92.87</b>
5.22% GOI - 15.06.2025		23.05
7.16% GOI - 20.09.2050		21.46
6.79% GOI - 15.05.2027		10.67
7.61% GOI - 09.05.2030		7.30
8.15% GOI - 24.11.2026		3.89
7.69% GOI - 17.06.2043		3.05
9.12% GJ SDL - 23.05.2022		2.85
6.19% GOI - 16.09.2034		2.27
7.32% GOI - 28.01.2024		1.92
7.65% TN SDL -06.12.2027		1.84
Others		14.56
<b>MMI</b>		<b>5.68</b>
<b>NCA</b>		<b>1.45</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.



# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
07<sup>th</sup> December 2004

**AUM (in Lakhs)**  
13,421.19

**NAV**  
32.6064

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

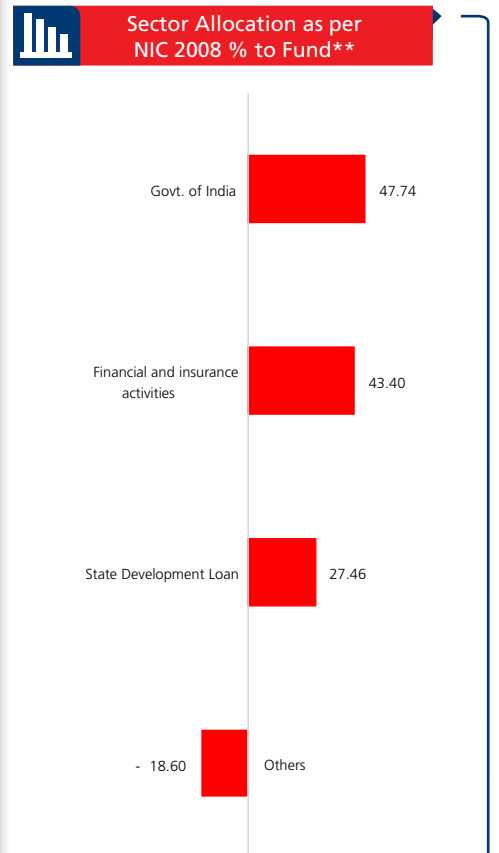
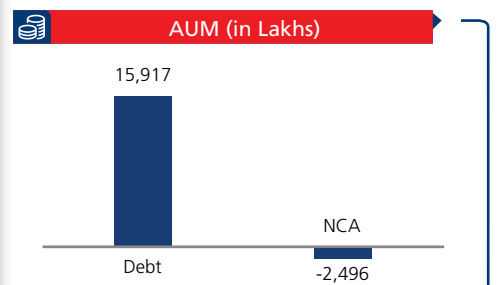
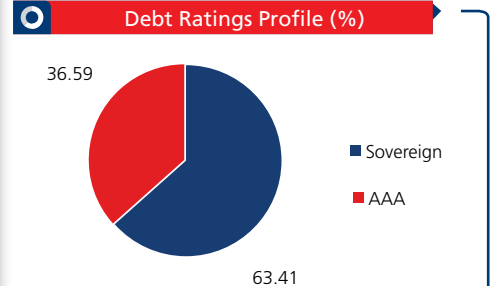
**Modified Duration**  
Debt & Money  
Market Instruments : 1.41

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	51
Debt	25 - 100	28
MMI / Others	00 - 40	21

Performance Meter		
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.2	0.3
3 months	0.8	1.0
6 months	3.4	2.2
1 year	6.4	5.2
2 years	8.0	6.3
3 years	6.5	6.6
4 years	6.7	6.6
5 years	7.0	6.8
6 years	7.4	7.1
7 years	7.9	7.5
10 years	8.2	7.7
Inception	7.8	7.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>50.88</b>
6.84% GOI - 19.12.2022	19.56
9.37% MAH SDL - 04.12.2023	11.39
8.92% RJ SDL - 21.11.2022	3.30
9.12% GJ SDL - 23.05.2022	2.39
8.39% RJ SPL SDL - 15.03.2022	1.86
7.20% MH SDL -09.08.2027	1.73
8.62% MAH SDL - 20.02.2023	1.61
8.84% PN SDL - 11.06.2024	1.50
8.30% Fertilizer Co GOI - 07.12.23	1.15
8.21% RJ SPL SDL - 31.03.2022	1.08
Others	5.31
<b>Corporate Debt</b>	<b>28.38</b>
FRB G - 21.12.20	21.71
HDB Financial services Ltd FBIL MIBOR 3M - 20.10.2022	6.67
<b>MMI</b>	<b>39.35</b>
<b>NCA</b>	<b>-18.60</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP MONEY MARKET FUND

(ULGF-001-27/06/03-MNMKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

### Investment Objective

Will protect capital and not have downside risks.

**Date of Inception**  
12<sup>th</sup> August 2013

**AUM (in Lakhs)**  
2.35

**NAV**  
16.3991

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.003

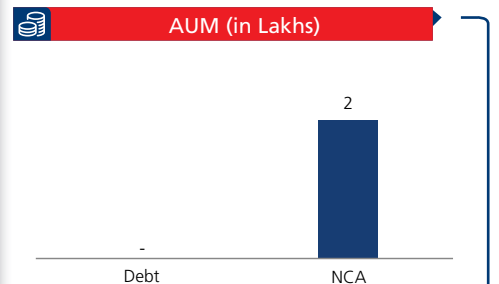
Asset Allocation		
	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter		
	Kotak Group Money Market Fund (%)	Benchmark (%)
1 month	-0.1	0.3
3 months	0.5	1.0
6 months	1.3	2.2
1 year	15.3	5.2
2 years	8.8	6.3
3 years	7.5	6.6
4 years	6.7	6.6
5 years	6.5	6.8
6 years	6.8	7.1
7 years	7.1	7.5
10 years	n.a	n.a
Inception	7.2	7.6

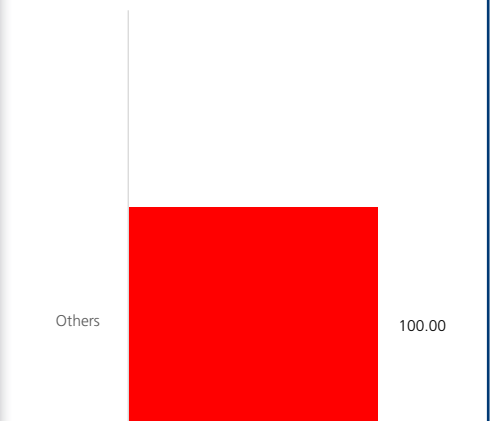
Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
MMI	0.00
NCA	100.00

### Debt Ratings Profile (%)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP SECURE CAPITAL FUND

(ULGF-016-12/04/11-SECCAPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

**Date of Inception**  
12<sup>th</sup> April 2011

**AUM (in Lakhs)**  
63,061.25

**NAV**  
23.7146

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

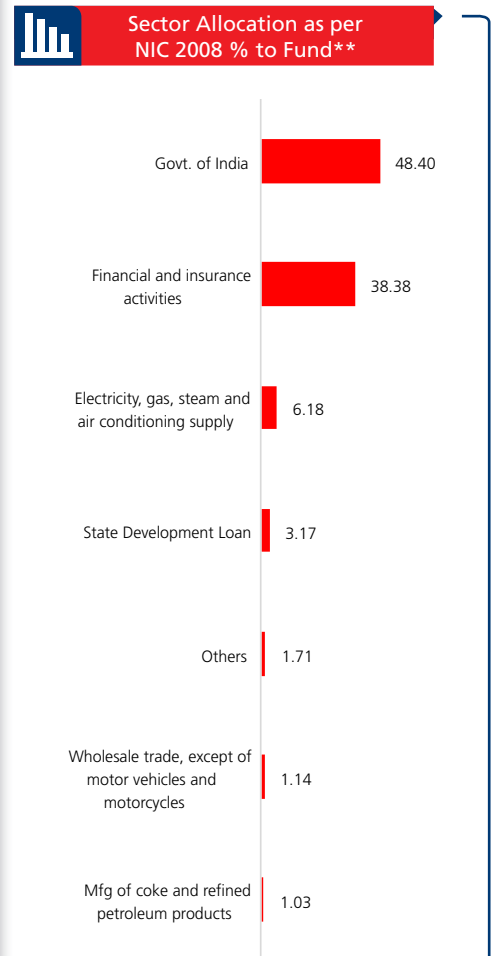
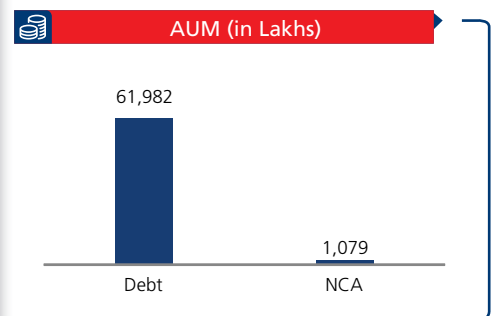
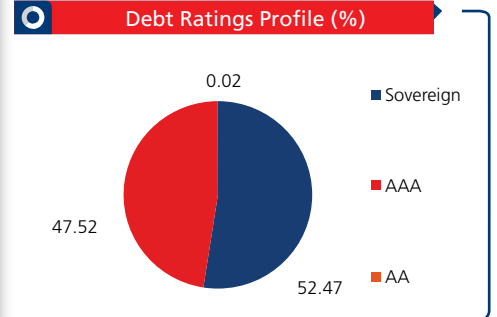
**Modified Duration**  
Debt & Money  
Market Instruments : 6.20

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	61
Debt	25 - 100	27
MMI / Others	00 - 40	11

Performance Meter		
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.5	0.5
3 months	0.4	1.1
6 months	5.2	5.2
1 year	11.6	11.4
2 years	13.5	12.5
3 years	8.8	8.4
4 years	8.4	8.3
5 years	9.1	8.9
6 years	9.8	9.5
7 years	10.1	9.8
10 years	n.a	n.a
Inception	9.5	8.9

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>61.31</b>
7.16% GOI - 20.09.2050	19.85
6.79% GOI - 15.05.2027	14.57
6.19% GOI - 16.09.2034	4.91
8.12% NHPC - 22.03.2029	3.71
6.18% GOI - 04.11.2024	2.70
8.70% REC - 28.09.2028	2.35
8.54% REC - 15.11.2028	1.93
6.80% GOI - 15.12.2060	1.85
5.22% GOI - 15.06.2025	1.63
7.69% GOI - 17.06.2043	1.01
Others	6.80
<b>Corporate Debt</b>	<b>27.24</b>
7.09% HDB Financial services Ltd - 17.04.2023	2.78
7.35% Bajaj Finance Ltd - 10.11.2022	1.96
8.55% HDFC - 27.03.2029	1.81
9.05% HDFC - 20.11.2023	1.74
8.56% REC - 29.11.2028	1.48
6.90% IRFC - 05.06.2035	1.10
6.39% IOC - 06.03.2025	1.03
7.10% Bajaj Finance Ltd - 10.02.2023	0.89
9.05% HDFC - 16.10.2028	0.83
8.35% Sundaram Finance - 31.05.2021	0.78
Others	12.84
<b>MMI</b>	<b>9.74</b>
<b>NCA</b>	<b>1.71</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

**Date of Inception**  
19<sup>th</sup> October 2015

**AUM (in Lakhs)**  
9,797.03

**NAV**  
14.2838

**Fund Manager**  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
100%-CRISIL Short Term Bond Fund Index

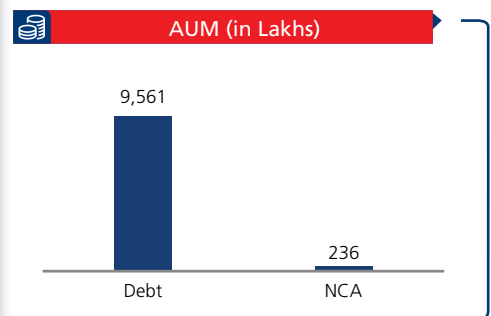
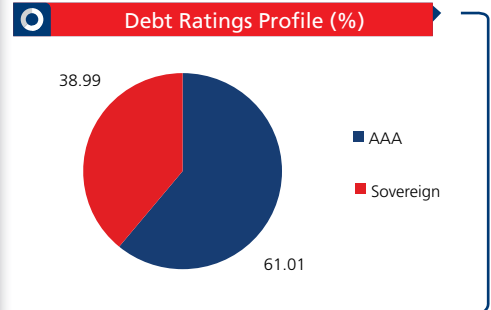
**Modified Duration**  
Debt & Money Market Instruments : 2.19

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 50	38
Debt	25 - 75	32
MMI / Others	10 - 75	30

Performance Meter		
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.4	0.2
3 months	0.8	1.4
6 months	4.1	4.9
1 year	7.9	9.9
2 years	9.1	10.3
3 years	7.1	8.2
4 years	7.2	8.1
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	7.5	8.3

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
<b>G-Sec</b>	<b>38.05</b>
6.79% GOI - 15.05.2027	10.66
6.18% GOI - 04.11.2024	10.54
7.20% MH SDL -09.08.2027	6.31
9.50% GJ SDL - 11.09.2023	2.27
6.65% Fertilizer Co GOI - 29.01.23	1.59
9.69% PN SDL - 12.02.2024	1.15
8.90% KA SDL - 19.12.2022	1.11
9.17% PN SDL - 11.04.2022	1.09
9.25% RJ SDL - 09.10.2023	0.85
8.91% MAH SDL - 05.09.2022	0.73
Others	1.76
<b>Corporate Debt</b>	<b>31.97</b>
7.35% Bajaj Finance Ltd - 10.11.2022	8.47
9.05% HDFC - 20.11.2023	5.61
8.35% Sundaram Finance - 31.05.2021	2.93
8.90% PGCIL - 25.02.2021	2.08
7.25% HDFC - 17.06.2030	1.94
9.20% PFC - 07.07.2021	1.90
9.25% LIC Housing Finance - 12.11.2022	1.88
7.74% IRFC - 22.12.2020	1.85
7.70% REC - 10.12.2027	1.09
9.61% PFC - 29.06.2021	0.85
Others	3.39
<b>MMI</b>	<b>27.56</b>
<b>NCA</b>	<b>2.41</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

**Date of Inception**  
1<sup>st</sup> June 2018

**AUM (in Lakhs)**  
6,199.34

**NAV**  
12.6575

**Fund Manager**  
**Equity :** Rohit Agarwal  
**Debt :** Gajendra Manavalan

**Benchmark Details**  
20% BSE 100 & 80% Crisil Composite Bond

**Modified Duration**  
Debt & Money  
Market Instruments : 5.97

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 20	16
Gsec / Debt	40 - 100	72
MMI / Others	00 - 40	12

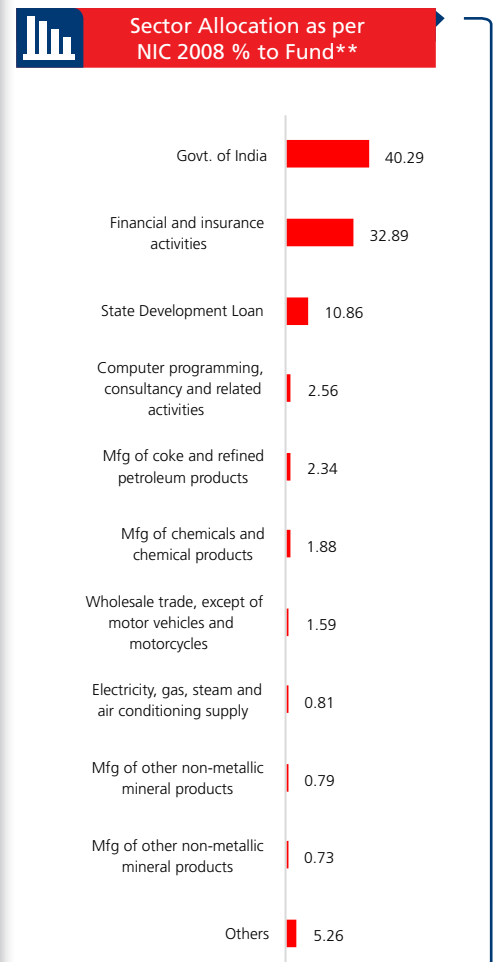
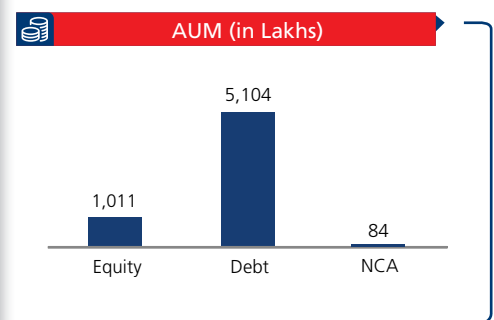
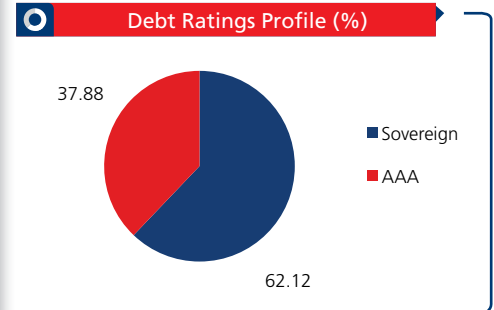
**Performance Meter**

	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	1.6	2.8
6 months	8.3	10.3
1 year	8.6	9.4
2 years	11.7	10.6
3 years	n.a	n.a
4 years	n.a	n.a
5 years	n.a	n.a
6 years	n.a	n.a
7 years	n.a	n.a
10 years	n.a	n.a
Inception	26.6	23.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>16.31</b>
Infosys Ltd	1.50
Reliance Industries Ltd	1.18
ICICI Bank Ltd	1.06
HDFC Bank Ltd	0.80
Hindustan Unilever Ltd	0.69
SBI ETF Nifty Bank	0.59
Bharti Airtel Ltd	0.57
Tata Consultancy Services Ltd	0.48
Larsen And Toubro Ltd	0.46
Kotak Banking ETF - Dividend Payout Option	0.45
Bajaj Finance Ltd	0.44
Mahindra & Mahindra Ltd	0.41
Dr Reddys Laboratories Ltd	0.38
HCL Technologies Ltd	0.37
UltraTech Cement Ltd	0.32
Axis Bank Ltd	0.32
Coromandel International Ltd	0.30
Maruti Suzuki India Ltd	0.29
S R F Ltd	0.28
Shree Cement Ltd	0.26
Others	5.14
<b>G-Sec</b>	<b>54.60</b>
7.16% GOI - 20.09.2050	16.08
6.19% GOI - 16.09.2034	8.00
6.79% GOI - 15.05.2027	7.48
9.50% GJ SDL - 11.09.2023	5.39
8.70% REC - 28.09.2028	2.19
6.18% GOI - 04.11.2024	2.19
7.69% GOI - 17.06.2043	2.05
9.18% PN SDL - 09.11.2021	1.70
6.80% GOI - 15.12.2060	1.41
8.92% RJ SDL - 21.11.2022	0.87
Others	7.24
<b>Corporate Debt</b>	<b>17.01</b>
9.24% LIC Housing Finance - 30.09.2024	2.13
8.56% REC - 29.11.2028	1.81
7.85% PFC - 03.04.2028	1.73
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.59
7.35% Bajaj Finance Ltd - 10.11.2022	1.51
7.09% HDB Financial services Ltd - 17.04.2023	1.31
8.55% HDFC - 27.03.2029	1.25
7.62% EXIM- 01.09.2026	0.85
6.39% IOC - 06.03.2025	0.83
8.5383% Bajaj Finance Ltd - 07.06.2022	0.67
Others	3.34
<b>MMI</b>	<b>10.73</b>
<b>NCA</b>	<b>1.36</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	34.00
P I Industries Ltd	1.32
S R F Ltd	1.30
Hero Honda Motors Ltd	1.30
ICICI Prudential Bank ETF Nifty Bank Index	1.27
ICICI Lombard General Insurance Company Ltd	1.25
Shree Cement Ltd	1.24
Tata Global Beverages Ltd	1.19
Axis Bank Ltd	1.05
Supreme Industries Ltd	1.02
Aurobindo Pharma Ltd	1.00
HDFC Standard Life Insurance Company Ltd	0.96
SBI Cards and Payment Services Ltd	0.93
Alkem Laboratories Ltd	0.89
J B Chemicals & Pharmaceuticals Ltd	0.87
Max Financial Services Ltd	0.80
Ipca Laboratories Ltd	0.78
Jubilant Foodworks Ltd	0.77
Indraprastha Gas Ltd	0.77
Mindtree Ltd	0.75
Jindal Steel and Power Ltd	0.72
National Thermal Power Corporation Ltd	0.71
Aavas Financiers Ltd	0.70
Gujarat State Petronet Ltd	0.68
Amara Raja Batteries Ltd	0.65
JK Cement Limited	0.65
Bharat Electronics Ltd	0.60
Balkrishna Industries Ltd	0.59
HDFC Asset Management Co Ltd	0.55
AU Small Finance Bank Ltd	0.53
Gujarat Gas Ltd	0.52
Emami Ltd	0.52
Coromandel International Ltd	0.51
Indiamart InterMesh Ltd	0.49
P N C Infratech Ltd	0.49
Persistent Systems Limited	0.45
Titan Industries Ltd	0.42
Motherhood Sumi Systems Ltd	0.42
Whirlpool of India Ltd	0.41
Page Industries Ltd	0.40
Brigade Enterprises Ltd	0.40
Volitas Ltd	0.39
Ashok Leyland Ltd	0.36
Crisil Ltd	0.33
Atul Ltd	0.31
The Ramco Cements Ltd	0.31
Polycab India Limited	0.30
Dixon Technologies India Ltd	0.28
Sheela Foam Limited	0.25
Kalpitaru Power Transmission Ltd	0.23
Apollo Hospitals Enterprise Ltd	0.22
Petronet L N G Ltd	0.15

Equity	Balanced Fund
Others	16.97
I T C Ltd	0.86
UltraTech Cement Ltd	0.80
The Ramco Cements Ltd	0.78
Axis Bank Ltd	0.78
Hero Honda Motors Ltd	0.74
Bharat Petroleum Corporation Ltd	0.71
Dabur India Ltd	0.63
ICICI Lombard General Insurance Company Ltd	0.61
Supreme Industries Ltd	0.59
Max Financial Services Ltd	0.59
Tata Global Beverages Ltd	0.58
Dixon Technologies India Ltd	0.55
Mindtree Ltd	0.54
HDFC Standard Life Insurance Company Ltd	0.53
Amber Enterprises India Ltd	0.46
Petronet L N G Ltd	0.42
Apollo Hospitals Enterprise Ltd	0.41
Titan Industries Ltd	0.37
Divis Laboratories Ltd	0.37
Asian Paints Ltd	0.36
Mahindra & Mahindra Financial Services Ltd	0.35
Aavas Financiers Ltd	0.35
P N C Infratech Ltd	0.35
U T I Asset Mgmt Co Ltd	0.35
J B Chemicals & Pharmaceuticals Ltd	0.34
National Thermal Power Corporation Ltd	0.32
Hindustan Petroleum Corporation Ltd	0.31
Zee Entertainment Enterprises Ltd	0.31
Brigade Enterprises Ltd	0.30
Housing Development Finance Corp. Ltd	0.30
Hindalco Industries Ltd	0.28
Jindal Steel and Power Ltd	0.21
Indraprastha Gas Ltd	0.20
Indiamart InterMesh Ltd	0.19
AU Small Finance Bank Ltd	0.18
Kalpitaru Power Transmission Ltd	0.18
Eicher Motors Ltd	0.18
Interglobe Aviation Ltd	0.13
ICICI Prudential Bank ETF Nifty Bank Index	0.12
Ashok Leyland Ltd	0.10
Pidilite Industries Ltd	0.10
HDFC Asset Management Co Ltd	0.07
Lux Industries Limited	0.05
SBI Life Insurance Company Ltd	0.03

Equity	Frontline Equity Fund
Others	29.98
S R F Ltd	1.48
P I Industries Ltd	1.46
Bharat Petroleum Corporation Ltd	1.41
The Ramco Cements Ltd	1.32
Axis Bank Ltd	1.31
Coromandel International Ltd	1.22
Supreme Industries Ltd	1.08
Max Financial Services Ltd	1.01
ICICI Lombard General Insurance Company Ltd	0.95
J B Chemicals & Pharmaceuticals Ltd	0.90
Dixon Technologies India Ltd	0.88
Alkem Laboratories Ltd	0.88
HDFC Standard Life Insurance Company Ltd	0.86
HCL Technologies Ltd	0.84
Indiamart InterMesh Ltd	0.80
Amber Enterprises India Ltd	0.79
Mindtree Ltd	0.79
Petronet L N G Ltd	0.75
Ashok Leyland Ltd	0.74
Emami Ltd	0.73
Divis Laboratories Ltd	0.71
Aavas Financiers Ltd	0.70
P N C Infratech Ltd	0.64
Titan Industries Ltd	0.63
Hindustan Petroleum Corporation Ltd	0.60
U T I Asset Mgmt Co Ltd	0.58
Brigade Enterprises Ltd	0.58
National Thermal Power Corporation Ltd	0.54
ICICI Prudential IT ETF	0.54
Zee Entertainment Enterprises Ltd	0.53
Indraprastha Gas Ltd	0.51
Page Industries Ltd	0.50
Hindalco Industries Ltd	0.46
Lux Industries Limited	0.46
AU Small Finance Bank Ltd	0.44
Kalpitaru Power Transmission Ltd	0.42
Jindal Steel and Power Ltd	0.38
ICICI Prudential Bank ETF Nifty Bank Index	0.22
Tata Steel Ltd	0.20
Mahindra & Mahindra Financial Services Ltd	0.17

Equity	Kotak Opportunities Fund
Others	34.35
P I Industries Ltd	1.33
ICICI Prudential Bank ETF Nifty Bank Index	1.32
S R F Ltd	1.32
Hero Honda Motors Ltd	1.31
ICICI Lombard General Insurance Company Ltd	1.26
Shree Cement Ltd	1.26
Tata Global Beverages Ltd	1.20
Supreme Industries Ltd	1.04
Aurobindo Pharma Ltd	1.01
Axis Bank Ltd	1.00
HDFC Standard Life Insurance Company Ltd	0.96
SBI Cards and Payment Services Ltd	0.94
Alkem Laboratories Ltd	0.91
J B Chemicals & Pharmaceuticals Ltd	0.87
Max Financial Services Ltd	0.81
Jubilant Foodworks Ltd	0.77
Indraprastha Gas Ltd	0.77
Mindtree Ltd	0.76
Jindal Steel and Power Ltd	0.72
National Thermal Power Corporation Ltd	0.71
Aavas Financiers Ltd	0.71
JK Cement Limited	0.70
Ipca Laboratories Ltd	0.69
Gujarat State Petronet Ltd	0.68
Amara Raja Batteries Ltd	0.66
Balkrishna Industries Ltd	0.60
Bharat Electronics Ltd	0.60
HDFC Asset Management Co Ltd	0.56
AU Small Finance Bank Ltd	0.53
Gujarat Gas Ltd	0.53
P N C Infratech Ltd	0.52
Indiamart InterMesh Ltd	0.52
Emami Ltd	0.52
Coromandel International Ltd	0.51
Persistent Systems Limited	0.46
Page Industries Ltd	0.44
Titan Industries Ltd	0.42
Whirlpool of India Ltd	0.42
Motherhood Sumi Systems Ltd	0.42
Brigade Enterprises Ltd	0.40
Volitas Ltd	0.39
Ashok Leyland Ltd	0.36
Crisil Ltd	0.33
Atul Ltd	0.31
The Ramco Cements Ltd	0.31
Polycab India Limited	0.31
Dixon Technologies India Ltd	0.28
Sheela Foam Limited	0.25
Kalpitaru Power Transmission Ltd	0.24
Apollo Hospitals Enterprise Ltd	0.22
Petronet L N G Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

The Break-up of Others is as given below

Equity	Kotak Aggressive Growth Fund
Others	25.59
S R F Ltd	1.60
I T C Ltd	1.51
P I Industries Ltd	1.48
Axis Bank Ltd	1.34
Coromandel International Ltd	1.33
The Ramco Cements Ltd	1.26
Supreme Industries Ltd	1.17
HDFC Standard Life Insurance Company Ltd	0.95
Petronet L N G Ltd	0.95
Titan Industries Ltd	0.94
Max Financial Services Ltd	0.92
ICICI Lombard General Insurance Company Ltd	0.91
Divis Laboratories Ltd	0.90
HCL Technologies Ltd	0.85
Alkem Laboratories Ltd	0.84
Mindtree Ltd	0.79
Ashok Leyland Ltd	0.76
Hindustan Petroleum Corporation Ltd	0.74
Zee Entertainment Enterprises Ltd	0.74
Hindalco Industries Ltd	0.74
Emami Ltd	0.72
U T I Asset Mgmt Co Ltd	0.58
Indraprastha Gas Ltd	0.55
Page Industries Ltd	0.50
National Thermal Power Corporation Ltd	0.49
ICICI Prudential IT ETF	0.48
Jindal Steel and Power Ltd	0.37
Tata Steel Ltd	0.36
Mahindra & Mahindra Financial Services Ltd	0.32
Cadila Healthcare Ltd	0.25
AU Small Finance Bank Ltd	0.24
6% Zee Entertainment Enterprises Ltd Pref Shares	0.02

Equity	Guarantee Fund
Others	9.15
Hero Honda Motors Ltd	0.54
Bajaj Finance Ltd	0.51
Bajaj Auto Ltd	0.50
Cipla Ltd	0.50
Divis Laboratories Ltd	0.47
Power Grid Corporation of India Ltd	0.46
National Thermal Power Corporation Ltd	0.46
Titan Industries Ltd	0.46
State Bank of India	0.42
Eicher Motors Ltd	0.41
J S W Steel Ltd	0.37
Hindalco Industries Ltd	0.34
Oil & Natural Gas Corporation Ltd	0.33
Tech Mahindra Ltd	0.31
Wipro Ltd	0.29
Grasim Industries Ltd	0.28
Adani Ports and Special Economic Zone Ltd	0.28
UPL Ltd	0.26
HDFC Standard Life Insurance Company Ltd	0.26
Tata Steel Ltd	0.25
Tata Motors Ltd	0.22
Bajaj Finserv Ltd	0.21
Bharat Petroleum Corporation Ltd	0.19
SBI Life Insurance Company Ltd	0.19
IndusInd Bank Ltd	0.18
GAIL (India) Ltd	0.18
Coal India Ltd	0.14
Indian Oil Corporation Ltd	0.13

Equity	Kotak Dynamic Growth Fund
Others	22.78
The Ramco Cements Ltd	1.21
Bharat Petroleum Corporation Ltd	1.05
Axis Bank Ltd	1.03
I T C Ltd	1.03
Britannia Industries Ltd	0.95
ICICI Lombard General Insurance Company Ltd	0.86
Supreme Industries Ltd	0.85
Dabur India Ltd	0.80
Tata Global Beverages Ltd	0.80
Mindtree Ltd	0.78
Brigade Enterprises Ltd	0.73
Dixon Technologies India Ltd	0.72
Hero Honda Motors Ltd	0.72
Max Financial Services Ltd	0.66
Amber Enterprises India Ltd	0.61
Petronet L N G Ltd	0.60
HDFC Standard Life Insurance Company Ltd	0.58
Apollo Hospitals Enterprise Ltd	0.58
P N C Infratech Ltd	0.52
Hindustan Petroleum Corporation Ltd	0.52
Mahindra & Mahindra Financial Services Ltd	0.52
Aavas Financiers Ltd	0.50
Titan Industries Ltd	0.50
Hindalco Industries Ltd	0.48
Asian Paints Ltd	0.46
U T I Asset Mgmt Co Ltd	0.45
J B Chemicals & Pharmaceuticals Ltd	0.44
Divis Laboratories Ltd	0.43
National Thermal Power Corporation Ltd	0.42
Zee Entertainment Enterprises Ltd	0.41
AU Small Finance Bank Ltd	0.37
Housing Development Finance Corp. Ltd	0.35
Kalpataru Power Transmission Ltd	0.27
Indraprastha Gas Ltd	0.26
Eicher Motors Ltd	0.25
Indiamart InterMesh Ltd	0.25
Interglobe Aviation Ltd	0.18
ICICI Prudential Bank ETF Nifty Bank Index	0.17
Ashok Leyland Ltd	0.13
Pidilite Industries Ltd	0.13
HDFC Asset Management Co Ltd	0.09
Lux Industries Limited	0.06
SBI Life Insurance Company Ltd	0.05
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Kotak Dynamic Balanced Fund
Others	12.09
Max Financial Services Ltd	0.71
HDFC Standard Life Insurance Company Ltd	0.70
Jubilant Foodworks Ltd	0.67
Mahindra & Mahindra Ltd	0.65
Petronet L N G Ltd	0.64
Axis Bank Ltd	0.64
Eicher Motors Ltd	0.63
Titan Industries Ltd	0.63
ICICI Lombard General Insurance Company Ltd	0.62
Sun Pharmaceuticals Ltd	0.58
Bajaj Finance Ltd	0.55
Supreme Industries Ltd	0.51
Nestle (India) Ltd	0.50
Brigade Enterprises Ltd	0.47
Interglobe Aviation Ltd	0.44
Hindustan Petroleum Corporation Ltd	0.40
Colgate Palmolive India Ltd	0.40
Hindalco Industries Ltd	0.38
National Thermal Power Corporation Ltd	0.37
SBI Life Insurance Company Ltd	0.35
P N C Infratech Ltd	0.30
Bajaj Auto Ltd	0.29
Britannia Industries Ltd	0.20
Kalpataru Power Transmission Ltd	0.15
P I Industries Ltd	0.15
Tata Global Beverages Ltd	0.15
6% Zee Entertainment Enterprises Ltd Pref Shares	0.01

Equity	Pension Classic Opportunities Fund
Others	9.29
Titan Industries Ltd	1.50
UltraTech Cement Ltd	1.41
Axis Bank Ltd	1.32
Jindal Steel and Power Ltd	1.21
HDFC Standard Life Insurance Company Ltd	1.07
National Thermal Power Corporation Ltd	1.05
Bharat Petroleum Corporation Ltd	0.57
Tata Global Beverages Ltd	0.53
P I Industries Ltd	0.48
6% Zee Entertainment Enterprises Ltd Pref Shares	0.14

The Break-up of Others is as given below

Equity	Pension Frontline Equity Fund
Others	14.59
Dr Reddys Laboratories Ltd	2.18
Shree Cement Ltd	2.02
Bajaj Finance Ltd	1.99
Maruti Suzuki India Ltd	1.95
Mahindra & Mahindra Ltd	1.84
Sun Pharmaceuticals Ltd	1.59
Britannia Industries Ltd	1.48
HCL Technologies Ltd	1.45
6% Zee Entertainment Enterprises Ltd Pref Shares	0.10

Equity	Kotak Pension Opportunities Fund
Others	13.39
ICICI Prudential Bank ETF Nifty Bank Index	1.27
ICICI Lombard General Insurance Company Ltd	1.21
Supreme Industries Ltd	1.07
Hero Honda Motors Ltd	0.96
The Ramco Cements Ltd	0.89
Bharat Petroleum Corporation Ltd	0.88
HDFC Asset Management Co Ltd	0.85
Brigade Enterprises Ltd	0.78
Gujarat State Petronet Ltd	0.77
Dabur India Ltd	0.77
Hindalco Industries Ltd	0.74
JK Cement Limited	0.66
Eicher Motors Ltd	0.65
Kalpataru Power Transmission Ltd	0.63
P N C Infratech Ltd	0.58
Tata Global Beverages Ltd	0.33
I T C Ltd	0.20
6% Zee Entertainment Enterprises Ltd Pref Shares	0.15

Equity	Pension Guarantee Fund
Others	10.43
Hero Honda Motors Ltd	0.62
Bajaj Finance Ltd	0.59
Bajaj Auto Ltd	0.57
Cipla Ltd	0.55
Divis Laboratories Ltd	0.54
Power Grid Corporation of India Ltd	0.53
National Thermal Power Corporation Ltd	0.53
Titan Industries Ltd	0.53
State Bank of India	0.48
Eicher Motors Ltd	0.47
J S W Steel Ltd	0.42
Hindalco Industries Ltd	0.39
Oil & Natural Gas Corporation Ltd	0.38
Tech Mahindra Ltd	0.35
Wipro Ltd	0.34
Adani Ports and Special Economic Zone Ltd	0.32
Grasim Industries Ltd	0.32
UPL Ltd	0.30
HDFC Standard Life Insurance Company Ltd	0.30
Tata Steel Ltd	0.28
Tata Motors Ltd	0.25
Bajaj Finserv Ltd	0.24
Bharat Petroleum Corporation Ltd	0.22
SBI Life Insurance Company Ltd	0.21
GAIL (India) Ltd	0.21
IndusInd Bank Ltd	0.20
Coal India Ltd	0.16
Indian Oil Corporation Ltd	0.14

Equity	Pension Balanced Fund II
Others	3.39
Cipla Ltd	0.94
Hindalco Industries Ltd	0.84
Eicher Motors Ltd	0.69
Bharat Petroleum Corporation Ltd	0.47
Interglobe Aviation Ltd	0.33
6% Zee Entertainment Enterprises Ltd Pref Shares	0.12

Equity	Kotak Group Balanced Fund
Others	16.21
UltraTech Cement Ltd	0.82
The Ramco Cements Ltd	0.74
Bharat Petroleum Corporation Ltd	0.71
HCL Technologies Ltd	0.71
Tata Global Beverages Ltd	0.62
Axis Bank Ltd	0.61
HDFC Standard Life Insurance Company Ltd	0.58
Supreme Industries Ltd	0.55
ICICI Lombard General Insurance Company Ltd	0.54
Max Financial Services Ltd	0.51
Dabur India Ltd	0.48
Indiamart InterMesh Ltd	0.47
Hero Honda Motors Ltd	0.46
Dixon Technologies India Ltd	0.45
Petronet L N G Ltd	0.44
I T C Ltd	0.43
Mindtree Ltd	0.42
Amber Enterprises India Ltd	0.41
Alkem Laboratories Ltd	0.38
Mahindra & Mahindra Financial Services Ltd	0.37
Aavas Financiers Ltd	0.35
Brigade Enterprises Ltd	0.35
P N C Infratech Ltd	0.35
ICICI Prudential Bank ETF Nifty Bank Index	0.34
Divis Laboratories Ltd	0.33
U T I Asset Mgmt Co Ltd	0.31
Hindustan Petroleum Corporation Ltd	0.30
Hindalco Industries Ltd	0.30
Titan Industries Ltd	0.29
Asian Paints Ltd	0.28
National Thermal Power Corporation Ltd	0.28
Zee Entertainment Enterprises Ltd	0.27
AU Small Finance Bank Ltd	0.21
J B Chemicals & Pharmaceuticals Ltd	0.21
Jindal Steel and Power Ltd	0.21
Cadila Healthcare Ltd	0.18
Kalpataru Power Transmission Ltd	0.18
Indraprastha Gas Ltd	0.17
Eicher Motors Ltd	0.14
Interglobe Aviation Ltd	0.14
Tata Steel Ltd	0.09
Ashok Leyland Ltd	0.09
HDFC Asset Management Co Ltd	0.05
Pidilite Industries Ltd	0.05
Lux Industries Limited	0.04



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