

ON STAMP PAPER OF Rs. 500/-

(TO BE DULY NOTARISED BY THE AUTHORISED PUBLIC NOTARY) AFFIDAVIT

I, _____, son/daughter/wife of _____ aged ____ years, Indian Inhabitant, presently residing at _____, do hereby solemnly state, declare and affirm as under:

1. I am the Policyholder of the policy bearing no. _____ (“the said Policy”) issued by Kotak Mahindra Life Insurance Company Ltd. (“the Company”). I hereby state that the life insured, _____ is my son/daughter, aged ____ years, Indian Inhabitant, residing at _____, is still a minor (“Life Insured”).
2. I understand that the said Policy can be vested in the Life Insured only upon the Life Insured attaining 18 years of age, however, I wish to surrender the said Policy and have made an application to the Company for full surrender of the said Policy. The Company has agreed to consider my request for full surrender of the Policy, upon furnishing of this Affidavit.
3. The surrender benefit payable under the said Policy will be utilized for the benefit and the welfare of the Life Insured.
4. I acknowledge and agree that the Company shall not be liable in any manner whatsoever for processing the surrender of the said Policy basis my application for surrender and this Affidavit.
5. I say that the above submissions and declaration are true and no portion thereof is false and I have not concealed anything material or relevant to the matter.
6. I am executing this Affidavit out of my free will without any force or coercion.

Solemnly affirmed as aforesaid at _____

This ____ day of _____, 20 ____

Verification

Deponent

BEFORE ME

(NOTARY PUBLIC)

Kotak Mahindra Life Insurance Company Ltd.

IRDAI Regn. No. 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai- 400 051

For any correspondence kindly contact us at: 9th Floor, Intellion Square (Building No.4), Infinity Park, Off. W. E. Highway, General AK Vaidya Marg, Malad (E), Mumbai - 400 097. India.

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CC\PS\Surrender Affidavit\004