

Annexure IV

ACCIDENTAL DEATH, DISABILITY AND DISMEMBERMENT BENEFIT (ADD)

RIDER DESCRIPTION: Provides for lump sum payment on accidental death, accidental disability and accidental dismemberment.

PURPOSE: Covers all the three events i.e. accidental death, accidental disability and accidental dismemberment with a smaller premium than all of them taken independently.

CONTINGENT EVENTS: ACCIDENTAL DEATH, ACCIDENTAL DISABILITY AND ACCIDENTAL DISMEMBERMENT.

BENEFITS: Benefits will be determined by the cause of claim. Refer to the ADE, ADB, and ADM above for details. There is a common sum assured with each claim accelerating the others.

LIMITS APPLICABLE:

• The benefit should be expressed as a percentage of the member's Basic Cover.

• The benefit cannot exceed member's Basic Life Cover.

• If a member's Basic Life Cover is pegged at a certain level, due to an underwriting decision, the accidental death cover will be the appropriate percentage of the pegged amount.

TERM: Will be less than or equal to the term of the main policy. The benefit terminates the date the Basic life cover ceases.

PAID UP VALUE: The Rider Benefit cannot be made paid up. If premium ceases, the Rider Benefit ceases.

SURRENDER VALUE: No surrender value will be available.

LOAN: No Loan would be available under the Rider Benefit.

REIVAL: This will be done along with the revival of Basic life cover i.e. the rider benefit cannot be revived on its own.

PAID UP

CONDITIONS:

For conditions please refer to each individual annexure I, II and III relating to Accidental Death (ADE), Accidental Disability (ADB) and Accidental Dismemberment (ADM)

EXCLUSIONS:

The benefit will not be payable if the death due to accident takes place in the following circumstances:

- Self inflicted injuries, suicide, insanity, immorality, committing any breach of law or being under influence of drugs, liquor etc.
- When the Group member is engaged in aviation or aeronautics other than as a passenger on a licensed commercial aircraft operating on a scheduled route.
- Due to injuries from war (whether war is declared or not), invasion, hunting, mountaineering, motor racing of any kind, other dangerous hobbies or activities, or having been on duty in military, paramilitary, security or police organisation.