

Family Benefit (Rider)
(UIN: 107B010V03)

On the death of either the Member or a member of his immediate family (spouse and up to 3 specified children) Sum assured will be payable.

The Member and the immediate family of the Member will be covered for their lives subject to the following:

- The Basic Life Cover Benefit is in full force on the day the death takes place. The person must be the Member, the spouse or child of the Member as defined in this document and must be covered under this benefit on the day the death takes place.
- This benefit is in full force on the day the death takes place.
- The person must be a member or the immediate family member as defined under this policy and must be covered under this rider on the day of diagnosis.

Benefit Payable:

On death of Main Member: Member's Sum Assured will be paid

On death of Spouse: Spouses sum assured will be paid.

On death of up to 3 Specified Children: Child's sum assured will be paid.

The maximum benefit cannot exceed the following:

| Family Member | Maximum cover |
|---|----------------------------|
| Member | Rs. 20,00,000 |
| Spouse | 100% of the Member's cover |
| Child at or over 13 years of age | 50% of the Member's cover |
| Child between the age of 1 and 12 years | 25% of the Member's cover |

This benefit will not be payable if the death takes place in the following circumstances:

- When any person covered under this benefit commits suicide within first year from the date of commencement of cover/ date of revival of cover.

Conditions:

A maximum of three children will be covered. If the member has more than three children eligible as per the definition above, only the three eldest eligible children of the member will be covered.

Apart from the payouts under this benefit, the Insurer will pay no other amount in respect of the spouse and children of the member.

Lapse and Revival:

The rider can be revived along with and according to the terms and conditions of the base product and as per prevailing underwriting guidelines.

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Grace Period:

The Grace Period will be as per base Policy.

Surrender Value:

The Surrender Value will be as per base Policy.

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Kotak Mahindra Life Insurance Company Limited

CIN: U66030MH2000PLC128503, IRDAI Registration No. 107, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E),
Mumbai- 400051, Website: <https://www.kotaklife.com>, Email: kli.groupoperations@kotak.com, Toll Free No.: 1800 120 7856