

To,  
HDFC Bank Ltd.

### Standing Instruction for Kotak Life Insurance Policy

I/ We \_\_\_\_\_ hereby authorize HDFC Bank Ltd., to debit my/our HDFC Bank Saving/ Current/ \_\_\_\_\_ A/c No. \_\_\_\_\_ (Hereinafter referred to as "account"), towards the proposal deposit amount/ renewal premiums payable by me/ us to Kotak Mahindra Old Mutual Life Insurance Ltd under the Proposal Application / Policy Contract as detailed herebelow:

Details of the Insurance Proposal/ Policy Contract: .....

Name of the Proposer/ Policyholder: .....

Customer Relation No..... (of policy holder)

Term of Policy .....

Proposal Deposit Amount/ Premium Amount Rs. : .....

Premium Payment Frequency  Monthly  Quarterly  Half yearly  Annually

Proposal No.....

Start Date .....

End Date.....

The payment of the proposal deposit amount/ premia in respect of the Proposal Application/ Policy shall any statutory levies by any statutory authority in respect of the Insurance Proposal/ Policy and I/ we hereby authorize you to reduce/ increase the abovementioned amount/s upon Kotak Mahindra Old Mutual Life Insurance Ltd. Giving you notice in writing of any decrease/ increase in the said statutory levies.

Signature (s)

First Applicant

Second Applicant

Third Applicant

Date: \_\_\_\_\_

1. The Standing Instruction will be affected in order of set up/ request, in case other standing instructions also set up on the account.
2. The Standing Instruction will be effective subject to the account being valid and in good standing.
3. The Standing Instruction will continue to remain in effect for the term of the Policy till the same is cancelled in writing by the Account Holder(s) or is revoked by Kotak Mahindra Old Mutual Life Insurance Ltd. On account of Policy lapse or any contravention of Policy terms.
4. Reinstatement of the Standing Instruction, once revoked by account holder(s) or Kotak Mahindra Old Mutual Life Insurance Ltd., will need to be in writing by Account Holder(s) or on advice of Kotak Mahindra Life Insurance Ltd. As the case may be and HDFC Bank is not responsible for tracking policies that revived/ lapsed.
5. The Account Holder(s) is/ are responsible for keeping Kotak Mahindra Old Mutual Life Insurance Ltd. As the case may be and Kotak status of the account and amend the mandates accordingly.
6. Account holder(s) is/ are required to ensure maintenance of sufficient funds in his/ her account for execution of the Standing Instruction by the Bank towards payment of proposal deposit or premia.
7. Notwithstanding what is mentioned herein above, it is understood that HDFC Bank is extending the above facility to make it convenient for and facilitate the Policyholder to pay the proposal deposit and/or Premia and it is further acknowledge that the onus and liability to make such payments within the due dates vests solely and absolutely with the Policyholder and that in the event of a late payment he/she shall be liable for the late payment charges and other consequences as may be enforced by Kotak Mahindra Old Mutual Life Insurance Ltd. As per the Policy Terms.

**Note:** In order to abide by the Foreign Account Tax Compliance Act (FATCA), kindly submit a Insurance FATCA Declaration, separately, if the answer to any of these questions is a 'yes': (i) Are you a citizen of any other country apart from India (dual or multiple citizenship); (ii) Are you a resident (for tax purposes) of any other country other than India; (iii) Do you hold a green card of USA or any similar card for any other country?

I/We confirm that I/we shall report any future changes in my/our tax status to Kotak Life Insurance within 30 days of such change. I/We also confirm that until I/we provide a written intimation about any such changes, Kotak Life Insurance may presume that there is no change in my/our tax residency status and consider my/our earlier submitted declarations, if any, as valid. I understand that for any queries about my/our tax residency, I/we have to consult my/our own tax consultant.

For Bank Use Only

Policy No. and Commencement date \_\_\_\_\_ Set up date

Approved by \_\_\_\_\_

Set Up by \_\_\_\_\_

Signature Verified by \_\_\_\_\_

Authorized by \_\_\_\_\_

RM Code \_\_\_\_\_