

Kotak Unit Linked Retirement Income Plan (Unit Linked without cover)
UIN 107L026V01

SCHEDULE

Policy No :

Plan Name: Kotak Unit Linked Retirement Income Plan (Unit Linked without cover)

Plan Description :Deferred Annuity without life cover

Participating : No

Name of the Policyholder in full

Name of the Life Insured in full:

Gender :

Basic Sum Assured : Rs. _____

Life Insured's Age at Commencement :

Date of Birth :

Date of Commencement :

Normal Retirement / Maturity Date:

Date of Issue :

Term :

Client ID of Policyholder:

Whether Age at Commencement Admitted:

ALLOCATION OF AVAILABLE MONIES *

The policyholder has elected to allocate available monies to the following fund(s):

	FUND **	ALLOCATION PERCENTAGES
1	Gilt Fund	
2	Bond Fund	
3	Balanced Fund	
4	Floating Rate Fund	
	TOTAL	

The total of the allocation percentages should equal 100%.

* Available Monies are the allocated initial premium and lump sum injection, if any, paid (excluding taxes if any). (Please refer clause 3 of Terms and Conditions of this Policy Contract for details of Allocation Rates.

** Please refer Annexure (FD) for the description of Funds currently available. Money Market Fund is not offered in exclusion and/or combination with other funds, except in the last year of the policy term, the policyholder would be allowed to switch over to the Money Market Fund. Further, in funds other than the Money Market Fund the maximum investment in money market instruments would be limited to 20% of the premium.

DEFINITIONS

Premium would be the initial premium and subsequent premiums due and payable under the Policy towards the Main Account

Lump Sum Injections would be any additional sum paid towards supplementary account.

Main Account consists of units purchased through initial and subsequent premiums AND **Supplementary Account** consists of units purchased through lump-sum injections.

The **Unit Holding** will comprise of the aggregate of Unit Balances in each Fund. The Unit Balance in respect of a particular Fund is the aggregate of the units bought (available monies allocated to that Fund divided by the prevailing Buying Price) and the units added to the Fund by virtue of switching to this Fund from another Fund, minus the units sold (amounts withdrawn by the Company periodically to meet expenses divided by the prevailing Selling Price, or, amounts switched out of this Fund divided by the prevailing Selling Price). Please refer to clause 9 of the terms and conditions for details of the charges.

The amount allocated to a Fund is the relevant allocation percentage multiplied by the Available Monies as described above.

The **Buying Price** is the price declared by the Company from time to time, calculated by dividing the total value of the assets in that Fund plus the trading costs associated with purchasing assets, by the total number of units issued in that Fund.

The **Selling Price** is the price declared by the Company from time to time, calculated by dividing the total value of the assets in that Fund minus the trading costs associated with selling assets, by the total number of units issued in that Fund.

Trading costs shall include but not be limited to brokerage costs, stamp duty (if any), demat account operation charges, postal charges etc.

Appropriate adjustments to unit prices may be made by the Company to give effect to any changes in the prevailing tax laws or other legislation.

Unit prices will be available from the Company on request and on the website of the Company. The Company may, in general interest of the Unit Linked policyholders and keeping in view unforeseen circumstances/unusual circumstances, delay the declaration of the unit prices.

BENEFITS PAYABLE

A. Benefits payable on retirement of the life insured:

Retirement means the life insured reaching the Normal Retirement Date stated in the schedule, unless he/she has selected a different date in accordance with this policy.

I. Normal Retirement

Where the life insured retires on the Normal Retirement Date specified in the schedule, he/she will be entitled to the Basic Sum Assured or value of units in Main Account whichever is higher, plus value of units in the Supplementary Account subject to all premiums being paid on time. If

all premiums are not paid in time then only the value of the units in the main account and supplementary account would be paid.

Up to one third of the Normal Retirement Benefit may be taken in cash and the balance must be used to buy a life annuity from the Company (in accordance with the annuity choice available at that time) or any other registered Life Insurer. The policyholder must indicate in writing, the manner in which he/she wishes to take the Normal Retirement Benefit on or before _____ <<one month before the date of retirement>>.

II. Immediate Early Retirement

The policyholder may opt for immediate early retirement at any time after one year from the date of commencement of the policy or on the life insured attaining the age of 45 whichever is later, but before the Normal Retirement Date specified in the schedule. In such a case, this Early Retirement Benefit will be equal to the Special Cash Value under the Main Account plus Special Cash Value under the Supplementary Account.

At the option of the Policyholder the entire Early Retirement Benefit may be taken in cash or partly in cash and the balance to buy a life annuity from the Company (in accordance with the annuity choice available at that time) or any other registered Life Insurer. The policyholder must indicate in writing, the manner in which he/she wishes to take the Early Retirement Benefit on or before one month before the date of early retirement.

III III-Health Early Retirement

The policyholder may opt for immediate early retirement on medical grounds at any time before the Normal Retirement Date specified in the schedule. The policyholder seeking III-health Early Retirement would be required to furnish the following:

1. A declaration from a certified medical practitioner certifying that the life insured cannot, due to ill health, carry out his / her work or is incapable to carry out his / her day to day activities and that this condition is irreversible.
2. The medical reports to support his/her state of ill health and if required the life insured shall be examined by the Company's empanelled doctors.

Only on submission of medical proof as required under 1 and 2 above, to the complete satisfaction of the Company, will the Company allow the III-health Early Retirement Benefit. .

The III-health Early Retirement Benefit will be equal to Value of units in the main account and Supplementary Account.

At the option of the Policyholder the entire III-health Retirement Benefit may be taken in cash or partly in cash and the balance to buy a life annuity from the Company (in accordance with the annuity choice available at that time) or any other registered Life Insurer. The policyholder must indicate in writing, the manner in which he/she wishes to take the III-health Early Retirement Benefit on or before one month before the date of retirement.

On retirement under an event as mentioned above, the policy will cease and all benefits will fall away.

B. Benefits payable on the death of the life insured:

(I) Death Benefit

On death of the life insured during the term of the policy before retirement, the Beneficiary will be eligible for the value of the units in Main Account plus value of the units in the Supplementary Account.

At the option of the beneficiary the entire Death Benefit may be taken in cash or partly in cash and the balance to buy a life annuity from the Company (in accordance with the annuity choice available at that time) or any other registered Life Insurer. The beneficiary must indicate in writing, the manner in which he/she wishes to take the Death Benefit.

(II) Accidental Death Benefit

In the event of the Accidental Death Benefit becoming payable (see Annexure (ADB) for specific terms and conditions), the Accidental Death Benefit (if any) of Rs. ____ will be added to the Death Benefit and released in the same manner as the Death Benefit.

This benefit is available up to ____ <<Normal Retirement date>>.

On death of the life insured, the Death Benefit together with the Accidental Death Benefit (if any) shall be paid to the Beneficiary.

On payment of the Death Benefit, the policy will cease and all benefits will fall away.

C. Benefits payable on the disability of the life insured:

(I) Permanent Disability (by accident) Benefit

In the event of the Permanent Disability (by accident) Benefit becoming payable (See Annexure (PDB) for specific terms and conditions), the Permanent Disability (by accident) Sum Assured which is Rs. _____ will be paid as a lump-sum. The policy will then continue until the life insured elects to retire and benefits will be payable at that time in the manner chosen.

This benefit is available up to ____ <<Normal Retirement date>>.

(II) Accidental Disability Guardian Benefit

On the accidental disability of the life insured (see Annexure (ADG) for specific terms and conditions) future premium payments for benefits covered (if any) shall be waived.

This benefit is available up to ____ << Normal Retirement date>>.

BENEFICIARY

The benefits under this policy are payable to:

- the life insured, or
- the policyholder (as defined in Section 2(2) of the Insurance Act, 1938), or
- the nominee(s) (in accordance with Section 39 of the Insurance Act, 1938), or
- in the event of the death of the policyholder without making a valid nomination, the executors, administrators or other legal representatives of the policyholder, or
- to such person as directed by a court of competent jurisdiction in India.

The benefits shall be limited at all times to the monies payable under this policy.

PREMIUMS PAYABLE

Mode of Premium Payment : _____

Due date(s) of Future Premium Payments : _____ and _____ thereafter.

Benefit	Amount of installment premium payable		Date of Commencement	Date Last Premium Due
	Regular Premium (Rs.)	Extra Premium (Rs.)		
Basic Sum Assured Accidental Death Benefit Permanent Disability (by accident) Benefit Accidental Disability Guardian Benefit Life Guardian Benefit				
Policy Fee				

Total Premium including Extra Premiums:

Special Conditions, if any:

NOMINEE(S)

Name of Nominee(s) & Appointee under Section 39 of the Insurance Act, 1938 :

Name of the Nominee	Name of the Appointee	Entitlement (%)

Signed for and on behalf of Kotak Mahindra Old Mutual Life Insurance Ltd. at Mumbai on

Authorised Signatory

II. TERMS & CONDITIONS

1. Proof of Age

The premium is based on the life insured's age as declared by him/her in the proposal form. If at a future date, the age is found to be different from the age declared, the policy will automatically be converted to a policy for an amended sum assured based on:

- the correct age at entry,
- the premium rates then in force, and
- the premiums paid on the policy,

subject to any additional underwriting required, the other terms and conditions of the contract remaining the same.

If the correct age is such as would have made the life insured ineligible for any of the benefits (including riders) of this policy, the benefits shall be altered to those generally granted by the Company based on:

- the correct age at entry,
- the premium rates then in force, and
- the premiums paid on the policy,

subject to any additional underwriting required by the Company.

If this is not possible, the policy shall be cancelled from the date of commencement and premiums shall be refunded after deducting expenses incurred by the Company.

By amending or altering the benefits, or by canceling the policy, the Company does not in any way waive any other rights and remedies that may be available to the Company under this Policy, including those under the Insurance Act, 1938, and under any other laws then prevailing.

2. Payment of Premiums

An annual premium is payable in advance, on the anniversary of the date of commencement of the policy. However, with the consent of the Company, the premium can be paid by half-yearly or quarterly installments. Further for policyholders desiring to pay premiums electronically, they can opt for monthly premium payment mode, with the consent of the Company. The policyholder has the option of making lump-sum injections being not less than an amount as shall be fixed by the Company from time to time. The Company at its sole discretion, reserves the right to revise the minimum amounts of such lump-sum injections, from any future date.

A grace period of 30 days from the due date of payment will be allowed in case of annual, quarterly or half-yearly premium payment modes. And in case of monthly premium payment mode a grace period of 15 days from the due date of payment will be allowed. If the premium is not paid on or before the expiry of the grace period, the policy will automatically lapse.

If death occurs within the grace period and before the payment of the premium then due, and the death claim is admitted, the claim will be settled without deducting that premium and the balance of the year's premium for cases where the premium is not paid annually in advance.

If death occurs when premiums are paid up to date, and the death claim is admitted, the claim will be settled without deducting the balance of the year's premium for cases where the premium is not paid annually in advance.

The Company may by way of an written intimation remind the Policyholder of the premiums due and payable under this Policy. However, whether or not such an intimation is received by the Policyholder, it shall be sole responsibility of the Policyholder, at all times, to discharge the premium obligations as mentioned herein.

3. Allocation of Available Monies to Fund(s)

The premiums (excluding taxes if any) after deducting a charge(s) as mentioned in clause 9, are used by the Company to buy units of the Funds that the policyholder has elected to link his/her policy to. Charges, if any on lump-sum injections shall be prescribed, reviewed and revised by the Company from time to time.

The policyholder must inform the Company of the percentage allocation to each Fund. The allocation percentages, subject to IRDA guidelines / directions, mentioned in the schedule will apply to premiums/lump-sum injections, net of charge as mentioned above. As a result of differences in the performance of the selected Funds, the apportionment of the realizable value between these Funds will differ from the allocation percentages originally selected.

The policyholder may elect to amend the allocation of available monies in future. This will be effective from the premium due date and will not affect the existing unit holdings. There is no charge for such election.

Any change in the allocation percentages mentioned in the schedule must be in writing and communicated to the Company.

The policyholder has the option to switch all or part of his/her holding from one Fund to another at any time. This shall be done by liquidating the units of one Fund at the prevailing Selling Price, and converting the money so realized into units of the desired Fund at the prevailing Buying Price. Such switching of fund is allowed free of cost, however, the Company, reserves the right to impose such charges, from any future date, for switching between funds, which it may in its sole discretion find necessary and reasonable. It is clarified that switching between the Funds of the Main Account to those of the Supplementary Account, or vice versa is not permitted.

Each Fund will be valued at the prevailing market price of the assets in that Fund.

However, the Company has the right to close any Fund at any time and can ask the policyholder to select another Fund at that time. Further the Company may add more funds to those listed above or modify the existing funds from time to time.

The Company will periodically liquidate such number of units as are necessary to meet certain charges referred to in clause 9 of terms and conditions.

Units are created and cancelled at the market value prevailing at the close of the day on which written communication is actually received at the Registered Office, provided that such communication is received before 3.30 p.m. on a working day. If written communication is received after 3.30 p.m. or on a holiday, the request will be processed at the market value prevailing at the close of the next working day.

4. Special Cash Value

As per the description of Immediate Early Retirement under the section titled Benefits Payable, the policyholder shall be entitled to Special Cash Value as defined here below;

Main Account

Special Cash Value shall be an amount equivalent to 50% of the value of units in 2nd / 3rd policy year, 97.5% of the value of units in this account from 4th policy year until the 10th Policy Year and thereafter the Special Cash Value shall be equivalent to 100% of the value of units in this account.

Supplementary Account

Special Cash Value shall be an amount equivalent to 0% of value of units in this account in the first Policy Year and there after Special Cash Value shall be 100% of the values of units in this account.

5. Revival of Lapsed Policy

When the premium is not paid within the grace period as mentioned in 2 above, the policy together with all benefits including, without limitation, the rider benefit(s), shall lapse from the due date of the unpaid premium. However, the policyholder can revive the lapsed policy with or without rider benefits added to the policy, by making an application within a period of five years from the due date of the first unpaid premium and before the date of maturity of the policy.

The policy may be revived on the following terms:

- within six months from the due date of the first unpaid premium; without evidence of health; on payment of
a) premiums in arrears, and;
b) 6% of the premiums in arrears as an administration charge.

- after six months but within five years from the due date of the first unpaid premium and before the date of maturity of the policy; on production of evidence of good health and good habits to the satisfaction of the Company and also the evidence of there being no adverse change in the personal or family history or occupation; at such premium rate and from such date as may be fixed by the Company.

In either case, the available monies on revival will be used to purchase units at the buying price prevailing on the date of revival of the policy.

The Company may, at its absolute discretion, accept or decline the request for revival (made by the policyholder in writing) of a lapsed policy, or accept the request for revival on such terms and conditions as it deems fit. The revival of the policy will be effective after if the Company's approval is communicated in writing to the policyholder.

6. Reduced Paid-up Option

If, after receipt of premiums for a period of at least three consecutive years and after three years from date of commencement of the policy, the policyholder defaults on the payment of premiums, the reduced paid-up option will be automatically applied and the policy will remain in force for a reduced sum assured.

7. Forfeiture of Policy

The policy will be forfeited if,

- a. policy not revived as specified in clause 5 herein above, or
- b. any condition herein contained or endorsed hereon is contravened, or
- c. the units have been fully utilized to cover the charges, or
- d. it is found that a statement made

- in the proposal for insurance, or
- in any report of a medical officer, or
- in any other document leading to the issue of the policy,

was inaccurate, or false, or not made in good faith, or any material matter or fact was suppressed, then, and in every such case under a, b, c or d above (but subject to the provisions of Section 45 of the Insurance Act, 1938) the policy shall be void, and all claims to any benefit under this policy shall cease and all monies that have been paid in consequence of this policy shall belong to the Company, excepting in so far as whatever relief may be granted as per the law.

8. Suicide

If, within one year of the date of issue of this policy, the life insured commits suicide, whether being sane or insane at the time of committing suicide, the value of units shall be payable.

9. Charges

Sales Related Expense Charges

Sales related expense charges are required to meet selling expenses (including commission paid to agents). They are deducted from the premiums before allocation to the respective Fund.

For the first year, the sales related expense charges will be equal to 13.125% of the premiums and will be deducted as and when premiums are paid.

For the second and subsequent years, the sales related expense charges will be equal to 2.8% of the premiums and will be deducted as and when premiums are paid.

Administration Expense Charges

Administration expense charges are required to meet administration expenses. They are met by liquidating units of the Fund(s) invested in.

For the first year, the administration expense charges are equal to 13% of the annual premium (for premiums up to Rs. 20,000) and 3% of the annual premium (for that portion of the premium in excess of Rs. 20,000), and will be taken from the Funds in monthly installments.

For the second and subsequent years, the administration expense charges are currently equal to 8% of the annual premium (for premiums up to Rs. 20,000) and 2% of the annual premium (for that portion of the premium in excess of Rs. 20,000), and will be taken from the Funds in monthly installments. This charge may be changed in future, but only if a change takes place for all similar policies and on prior written notice to the policyholder. This charge will not be increased by more than 40% from the original level during the first 10 years of the contract term, or by more than 100% from the original level after the first 10 years of the contract term.

Sum Assured Related Charges

Sum Assured Related charges are required to meet the cost of stamp duty and other first year policy administration charges. They are met by liquidating, from Main Account, units of the Fund(s) invested in. The recovery takes place in monthly installments in the first year only. This charge shall be equivalent to .08% of the Basic Sum assured.

Fund Management Charge *

The Fund Management Charge depends on the Fund selected:

Fund	Charges as a % of the value of the assets in each fund of the Main / Supplementary Account
Money Market Fund	0.6 % per annum
Gilt Fund	1.0 % per annum
Bond Fund/ Floating Rate Fund	1.2 % per annum
Balanced Fund	1.3 % per annum

This charge may be changed in future, but only if a change takes place for all participants in that Fund and on prior written notice to the policyholder. This charge will be taken monthly from the assets in each Fund, and will thus be reflected in the unit prices (selling and buying).

* These rates will not be increased by more than 40% from the initial levels.

Summary of charges

The details of the charges to be levied are set forth in the table below. Under unforeseen circumstances, the charges may be increased to the maximum level as mentioned in this table.

S.No.		Current	Maximum										
	<u>Premium Related</u>												
1.	Sales Related												
	<i>First Year</i>	13.125%	13.125%										
	<i>Other Years</i>	2.8%	2.8%										
2.	Administration Expense Charge		Increased maximum by 40% from the original level during first 10 years or by 100% of the original level after 10 years										
	<i>First Year</i>												
	Premium<= 20,000	13%											
	Portion of Premium in excess of 20,000	3%											
	<i>Other Years</i>												
	Premium<= 20,000	8%											
	Portion of Premium in excess of 20,000	2%											
3.	Sum Assured Related Charges	.08%	.08%										
4.	Fund Management Charges	<table border="1"> <thead> <tr> <th>Fund</th> <th>Charges as a % of the value of the assets in each fund of the Main / Supplementary Account</th> </tr> </thead> <tbody> <tr> <td>Money Market Fund</td> <td>0.6 % per annum</td> </tr> <tr> <td>Gilt Fund</td> <td>1.0 % per annum</td> </tr> <tr> <td>Bond Fund/ Floating Rate Fund</td> <td>1.2 % per annum</td> </tr> <tr> <td>Balanced Fund</td> <td>1.3 % per annum</td> </tr> </tbody> </table>	Fund	Charges as a % of the value of the assets in each fund of the Main / Supplementary Account	Money Market Fund	0.6 % per annum	Gilt Fund	1.0 % per annum	Bond Fund/ Floating Rate Fund	1.2 % per annum	Balanced Fund	1.3 % per annum	Maximum increase of 40% from the current level
Fund	Charges as a % of the value of the assets in each fund of the Main / Supplementary Account												
Money Market Fund	0.6 % per annum												
Gilt Fund	1.0 % per annum												
Bond Fund/ Floating Rate Fund	1.2 % per annum												
Balanced Fund	1.3 % per annum												
5.	Initial Charge on Lumpsum Injections	Shall be prescribed by the Company from time to time	N.A.										
6.	Charges in case of Special Cash Value	Main Account – 50% in 2 nd / 3 rd policy year, 2.5% from 4-10 Policy Years and 0% thereafter Supplementary Account – 100% for the 1 st Policy Year and thereafter 0%.	5% for the Main Account AND 5% after the 1 st Policy Year for Supplementary										

S.No.		Current	Maximum
			Account.
7.	Bid Offer Spread	0.01% Money Market Fund, 0.10% Gilt Fund, 0.22% Bond Fund & Floating Rate Fund, 0.50% Balanced Fund	1% for all funds

10. Loans

No loans are permissible on this policy.

11. Assignment and Nomination

An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. Such assignment shall be operative as against the Company effective from the date that the Company receives a written notice of the assignment.

The life insured, where he is the holder of the policy, may, at any time before the date of maturity of policy, make or change a nomination for the purpose of payment of the monies secured by the policy in the event of his death. Where the nominee is a minor, the policyholder who is also the life insured may appoint a person to receive the money during the minority of the nominee. Nomination shall be made or changed by an endorsement on the policy and by communicating the same in writing to the Company.

By recording the assignment or registering the nomination or change in nomination, the Company does not express itself upon the validity nor accept any responsibility on the assignment or nomination.

12. Notice

Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the policyholder which is currently:

**Customer Services
Kotak Mahindra Old Mutual Life Insurance Limited
11-12, Krishna House,
Raghuvanshi Compound,
Senapati Bapat Marg,
Lower Parel (West)
Mumbai 400013
Telephone : 022 - 56635353
e-mail: omkm.customercare@kotak.com**

The Policyholder is also advised to promptly notify the Company of any change in his/her address and/or that of his/her nominee

Any such notice, information and instruction shall be deemed to be served 7 days after the posting, or immediately upon receipt by the Company in the case of recorded hand delivery or courier.

The Company may change the address stated above and intimate the policyholder of such change by suitable means.

Any notice, information or instruction from the Company to the policyholder shall be mailed to the address specified in the proposal form or to the changed address as intimated to the Company in writing.

Any such notice, information and instruction shall be deemed to be served 7 days after the posting, or immediately upon receipt by the Company /Policyholder in the case of recorded hand delivery or courier.

13. Claim

All claims payable will be subject to production of proof of the claim event satisfactory to the Company, such other requirements as stipulated by the Company and the legal title of the claimant, satisfactory to the Company.

The primary documents normally required for processing a claim are:

- intimation of the claim event, in writing and in the Company's format and signed by the beneficiary / nominee/ assignee/ legal heirs as the case may be. This intimation shall mention the following:
 - a statement that the claim event (i.e. death/ accidental death/ permanent disability) has occurred
 - details of the policy under which the insured is covered
 - date of the claim event
 - place of occurrence of claim event (i.e. residence/ hospital etc.) and the address of such place
 - cause of claim event with supporting documents
 - proof of claim event with supporting documents (e.g. original death certificate in the case of a death claim etc.)
- original policy document
- proof of age of the insured, if this has not been previously admitted by the Company (e.g. birth certificate, school leaving certificate etc.)

The Company reserves the right to call for any additional information and documents required to satisfy itself as to the validity of a claim.

The amount due under this policy is payable at the office of the Company situated at Mumbai, but the Company at its absolute discretion may fix an alternative place of payment for the claim at any time before or after the policy has become a claim.

14. Insurance Ombudsmen

The Company shall endeavour to promptly and effectively address Policyholder's grievances. However, in case the Policyholder may not be satisfied with the response of the Company, he/she may also approach the Insurance Ombudsman located in his/her region. Details of the offices of the Ombudsmen across the country is made available on the website of the Company at www.kotaklifeinsurance.com and will also be made available to the Policyholder on request.

III. ANNEXURES

Annexure : FD

Allocation of monies to funds is subject to IRDA guidelines / directions

Fund Descriptions

A) Money-Market Fund: The portfolio will consist of money market investments such as treasury bills, commercial paper, certificates of deposit, short-term deposits, bills of exchange, debentures, bonds and Government securities etc.

	Minimum	Maximum
Short term Investments such as money market instruments, short term bank deposits, call money and cash	100%	100%

B) Gilt Fund: The portfolio will primarily consist of Government securities and infrastructure debt assets as defined in the IRDA regulations as per the following indicative investment pattern.

	Minimum	Maximum
Investment in Government / Government guaranteed securities	80%	100%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

C) Bond Fund : The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

	Minimum	Maximum
Investment in Government / Government guaranteed securities	0%	75%
Investment in other debt securities	25%	100%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

D) **Balanced Fund** : The portfolio will include primarily listed Indian equity shares, debt instruments including corporate debt, Government securities and short term investments

	Minimum	Maximum
Investment in listed equity shares	30%	60%
Investment in Government / Government guaranteed securities and other debt securities and infrastructure assets	20%	70%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

E) **Floating Rate Fund**: The portfolio will consist of highly rated floating rate debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments

	Minimum	Maximum
Investment in Government / Government guaranteed securities	0%	75%
Investment in floating rate debt instruments	25%	100%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

The Company may add more funds to those listed above from time to time.