

Kotak Group Terminal Illness Benefit (Rider)
(UIN: 107B014V03)

Definition of Terminal Illness:

Terminal Illness is a non-correctable/non-curable medical condition or a non-response to specific disease therapy which is likely to culminate in death within a year.

Terminal Illness should be established and confirmed in writing and with reasonable certainty; in the opinion of both the Life Insured's attending physician (based on consultation with relevant medical specialists) as well as the Insurer. The decision of the Insurer would be final in this regard.

The life insured will be entitled to make a Terminal Illness claim where both conditions below are satisfied:

1. The medical illness has been exhaustively investigated, diagnosed and treated by specialists in that faculty, and at the end of the treatment, the attending medical experts have opined that the disease is incurable, and only supportive / empirical therapy can be offered. A certificate from the treating specialist confirming this condition is required.
2. Where the life insured is an employee of any organization, the employer is required to certify that the life insured (employee) has not been able to fulfill the daily requirements of his/her job continuously during the last two months in view of his terminal illness (which is likely to culminate in death within a year – to be certified by the treating specialist), immediately prior to the date of intimation of Terminal Illness to the Insurer. Where the life insured is self-employed, he/she should provide suitable supporting evidence of inability to work as defined above to the Insurer.

This benefit is payable in respect of the member alone.

If the Member becomes Terminally Ill and the Policyholder/Member proves the same to the satisfaction of the Insurer this benefit will be paid subject to the following:

- The basic life cover is in full force on the day of diagnosis of Terminal Illness.
- Terminal illness Benefit cover is in full force on the day of diagnosis of Terminal Illness.
- The person must be a member as defined under this policy and must be covered under this rider on the day of diagnosis of Terminal Illness.

Terminal Illness Benefit cover provides acceleration of the Basic Life Cover (once this benefit is paid, cover under the basic plan will reduce proportionately) as a result of the diagnosis of Terminal Illness.

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Kotak Mahindra Life Insurance Company Limited

CIN: U66030MH2000PLC128503, IRDAI Registration No. 107, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai- 400051, Website: <https://www.kotaklife.com>, Email: kli.groupoperations@kotak.com, Toll Free No.: 1800 120 7856

Exclusions:

This benefit will not be payable if the Terminal Illness takes place in the following circumstances:

- Claims resulting from attempted Suicide within first year from the date of commencement of member cover/ date of revival of member cover will not be paid.
- Self inflicted injuries or attempted suicide within a year from the commencement of member cover/ date of revival of the Member Cover.

Lapse and Revival:

The rider can be revived along with and according to the terms and conditions of the base product and as per prevailing underwriting guidelines.

Grace Period:

The Grace Period will be as per base Policy.

Surrender Value:

The Surrender Value will be as per base Policy.

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