Kotak Accidental Death Benefit Rider
A Non-Participating Non-Linked Life Individual Pure Risk Rider
(UIN: 107B001V04)

INDEX

Sr. No.	Contents	Page No.
Part A	Schedule	
Part B	Definitions	
Part C	Benefits Payable Payment of Rider Premium	
Part D	Lapse Revival Surrender Benefit Reduced Paid-Up Benefit Loans Alterations of the Rider Free Look Provision	
Part E	Not Applicable	
Part F	Claims Notice General Terms and Conditions	
Part G	Query/Complaint Resolution & List of Ombudsman	

PART A

I. Schedule

Base Policy No.:	
Base Plan Name:	
Rider Plan Name:	Kotak Accidental Death Benefit Rider
Name of the Life Insured in full:	
Date of Birth of the Life Insured:	
Client ID of the Life Insured	
Gender of the Life Insured:	
Life Insured's Age at Commencement:	
Address of the Life Insured:	
Name of the Policyholder in full:	
Date of Birth of the Policyholder:	
Gender of the Policyholder:	
Policyholder's Age at Commencement:	
Client ID of the Policyholder:	
Date of Commencement of Rider:	
Date of Commencement of Risk of Rider:	
Date of Maturity:	
Rider Sum Assured:	
Rider Benefit Term:	
Rider Premium (including Goods and Services Tax and Cess; and underwriting extra premium (if any):	
Premium Payment Mode:	<<Annual/Half Yearly/Quarterly/Monthly/Single>>
Rider Premium Payment Term:	<<Single/__years>>
Nominee Details:	As per the base Policy
Free Look Period:	30 days

<<Space for Stamp Duty endorsement>>

Free look Period:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Rider (except for riders having a rider term of less than a year) beginning from the date of receiving the Rider Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Rider or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Rider to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Rider, the Policyholder shall be entitled to a refund of the rider Premium paid after deducting the proportionate rider risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Rider once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Rider. The Rider stands cancelled when the free look provision of the base Policy is exercised.

Customer Information Sheet (CIS):

The Policyholder is requested to kindly go through the CIS provided along with this Rider for knowing the key information of this Rider.

PART B

A. DEFINITIONS:

1. **Accident**:
   An accident is a sudden, unforeseen and involuntary event caused by external, visible and violent means.
2. **Age:**
   Age means the age of Life Insured as on his/her birthday immediately preceding the Date of Commencement of Rider.
3. **Assignee:**
   Means the person to whom the Rider is assigned and the notice of which is endorsed on the Rider by the Company.
4. **Assignment:**
   Means the process of transferring the rights and benefits to an Assignee. Assignment should be in accordance with the provisions of Section 38 of Insurance Act, 1938 as amended from time to time.
5. **Claimant:**
   Means, the Policyholder; or the Life Insured; or the Assignee; or the nominee; or the legal heir of the Policyholder or the nominee, as the case may be.
6. **Company/ Insurer**:
   Means Kotak Mahindra Life Insurance Company Limited.
7. **Board:**
   Board means the Board of Directors of Kotak Mahindra Life Insurance Company Limited.
8. **Date of Commencement of the Rider:**
   Date of Commencement as mentioned in Schedule above.
9. **Date of Commencement of Risk of the Rider:**
   Date of Commencement of Risk, as mentioned in Schedule above.
10. **Entry Age:**
    Minimum Age at entry: 18 years last birthday
    Maximum Age at entry: 60 years last birthday or maximum entry age of the base plan whichever is lower.
11. **Grace Period:**
    Means the specified period of time granted by the Company i.e. thirty (30) days from the due date for the payment of Premium for Yearly, Half-Yearly and Quarterly rider premium payment mode and fifteen (15) days from the due date for the payment of Premium for Monthly rider premium payment mode; within which the payment of Premiums (without levy of any interest or penalty) can be made to keep the Rider in force. The Grace Period applicable to this Rider shall be as per the base Policy; and the Rider is considered to be in force with the risk cover without any interruption as per the terms of the Rider during the said Grace Period. Grace Period is not applicable for single premium payment option.
12. **Lapse:**
    Means cessation of the benefits under the Rider upon non-payment of the due Premiums within the Grace Period, as per the terms and conditions of this Rider. Such cessation shall be effective from the date of the first unpaid Premium. A Rider under lapsed status shall not be considered to be in force.
13. **Life Insured:**
    Means the person to whom the cover has been provided under this Rider and whose name is mentioned in the Schedule respectively. The Life Insured under the Rider shall be same as the Life Insured under the base Policy.
14. **Maturity Age:**
    Minimum Age at maturity: 23 years last birthday
    Maximum Age at maturity: 70 years last birthday or maximum maturity age of the base plan whichever is lower.
15. **Nomination**:

Means the process of nominating a person(s) in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

16. **Nominee**:
Means the person(s) nominated by the Policyholder under the base Policy and who is (are) authorized to receive the benefit payable under this Rider if the conditions specified herein are satisfied, subject to the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
17. **Policyholder**:
Means the respective person whose name is mentioned in the Schedule.
18. **Rider**:
Refers to the Kotak Accidental Death Benefit Rider and shall form part of the base Policy document and run concurrently with the base Policy.
19. **Rider Benefit Term:**
As mentioned in Schedule above.
20. **Rider Document:**
Means the present contract of insurance which has been issued on the basis of the proposal, other representations and documents submitted by the Policyholder and/ or the Life Insured.
21. **Rider Premium Payment Term:**
This is the period during which the Policyholder shall pay the premium to get the benefits under this Rider. It is as mentioned in the Schedule above.
22. **Rider Sum Assured:**
Refers to the amount specified in the Schedule as Rider Sum Assured.
23. **Surrender:**
Means the termination of the Rider by the Policyholder any time before the Date of Maturity of Rider, in accordance with the provisions of the Rider.
24. **UIN:**
Means the unique identification number of this product that is allotted by IRDAI; and is mentioned in the Schedule
25. Words importing the masculine gender shall be taken to include females and transgenders.
26. Words in the singular shall include the plural and vice versa, unless there is anything repugnant in the subject or context hereof.

PART C

1. **Benefits Payable:**
   i. **Rider Death Benefit:**
   On death of the Life Insured due to an Accident during the Rider Benefit Term and the Beneficiary proving the same to the satisfaction of the Company by submission of all the requirements listed under PART F and subject to the other provisions under this Rider, the Rider Sum Assured will become payable as a lump sum subject to the following conditions and exclusions:

   A. Conditions:
   a) This Rider benefit is in full force on the day of the Accident of the Life Insured.
   b) The Life Insured has sustained any bodily injury directly and solely from the Accident.
   c) The death of the Life Insured occurs within 120 days (provided the Rider Benefit Term has not expired) from the date of Accident due to such injury as stated above, solely, directly and independently of all other causes of death.

   B. Exclusions:
   The Life Insured shall not be entitled to any benefits under this Rider if death:
   a) is due to the Life Insured committing suicide;
   b) is due to intentional self-injury, immorality or occurs whilst the Life Insured is under the influence of liquor, drug, or any narcotic.

c) results from the Life Insured committing any breach of law.
d) results from Life Insured committing an assault, a criminal offence, any illegal activity or any breach of law with criminal intent.
e) arises from employment of the Life Insured in the military, para-military, security organisation.
f) is caused by injuries resulting from riots, civil commotion, war, terrorism, invasion.
g) is caused by injuries resulting from engaging in hazardous sports/hobbies or activities like (but not limited to) mountaineering, hunting, skiing, pot holing, racing of any kind, deep sea diving, or climbing.
h) occurs whilst taking part in any flying activity, other than as a fare-paying passenger on a flight on a licensed commercial aircraft operating between established aerodromes.
i) is due to Nuclear contamination: the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

ii. Maturity Benefit:

No benefits shall become payable under the Rider on Maturity.

2. Payment of Rider Premium:

The sum of all Rider Premiums including premium of other riders except Health riders under the base policy, if any, shall not exceed 30% of the Premium of the base Policy. The Rider Premium payment option and mode shall be same as Premium Payment Option and mode of the base Policy respectively, for e.g. if the Premium Payment option of the base Policy is Single Premium, then the Rider Premium payment option shall also be Single Premium.

The Rider Premium Payment Term for regular premium paying policy shall be equal to the Rider Benefit Term.

The Rider Premium Payment Term for Single premium paying policy shall be Single and it is payable in advance before the Date of Commencement of the Rider.

The Rider Premium Payment Term for limited premium paying policy shall be minimum 5 years and maximum 39 years, subject to the Premium Payment Term of Rider being lesser than the Rider Benefit Term.

Further, the Rider Premium Payment Term shall not be greater than the outstanding Premium Payment Term of the base Policy.

Modal factors depending on the mode of premium are stated below:

Frequency	Modal Factor
Yearly	100% of tabulated rates
Half-Yearly	51% of yearly Premium
Quarterly	26% of yearly Premium
Monthly	8.8% of yearly Premium

Applicable taxes and cess shall be levied on the rider premiums and may change as per Government Laws from time to time.

PART D

1. Lapse:

i. In Limited Premium Payment mode:

For Premium Payment Term (PPT) less than 10 years: If Premiums are discontinued anytime during the first two Policy years, the Rider Benefit shall lapse at the end of the Grace Period. No benefit shall be payable under such circumstances.

For PPT greater than or equal to 10 years: If Premiums are discontinued anytime

during the first three Policy years, the Rider Benefit shall lapse at the end of the Grace Period. No benefit shall be payable under such circumstances.

ii. In Regular Premium Payment mode:

The Rider benefit shall lapse at the end of the Grace Period, if the due premium is not received till the end of the Grace Period. No benefit shall be payable under such circumstances.

iii. In Single Premium payment mode:

The Rider benefit will not lapse.

Further, if the base policy to which this Rider is attached lapses, then the Rider shall automatically lapse.

Once the policy is lapsed, no Rider benefits are payable unless the Rider is revived along with the base policy within the Revival period.

The lapsed Rider can be revived as mentioned in the Revival clause, mentioned below.

2. **Revival:**

The Rider cannot be revived independently and can only be revived within 5 years from the due date of first unpaid premium along with the revival of the Base Policy. Revival will be based on Board Approved Underwriting Principles. On payment of due premiums the Rider will automatically be renewed with base policy.

Upon revival, the Benefits under the Policy will be re-instated. However, no benefit will be paid with respect to Accidental Death having occurred when the Policy was in lapsed state.

The late payment charge will be applicable and will be same as that of the base Policy. Revival clause is not applicable for Single Premium payment option.

3. **Surrender Benefit:**

The Rider shall not acquire any surrender value under the Regular Premium Payment option.

The surrender value will be acquired only under the Single Premium payment and Limited Premium payment options which shall be calculated as follows:

i. Under Single Premium Payment option, Rider acquires Surrender Value immediately after the receipt of Single Premium. The Surrender Value will be calculated as:

   75% X (Single Premium paid) X ((Rider Benefit Term - 1)/Rider Benefit Term)) X (Balance Rider Benefit Term to run / Rider Benefit Term)

ii. Under Limited Premium Payment option, policies with Premium Payment Term of less than 10 years acquire Surrender Value after payment of 2 consecutive full year's premiums and policies with Premium Payment Term of 10 years or more acquire Surrender Value after payment of 3 consecutive full year's premiums. The Surrender Value will be calculated as follows:

   75% x Total Rider Premiums paid (excluding the first year's Rider Premium) x ((Rider Benefit Term - Rider Premium Payment Term)/Rider Benefit Term) x (Balance Rider Benefit Term to run / Rider Benefit Term)

   Once the surrender value is paid, the Rider shall stand terminated and no further benefits shall be applicable/payable.

4. **Reduced Paid-Up Benefit:**

Rider cannot acquire Reduced Paid Up value under the Regular Premium Payment option and shall lapse if any of the Premiums are not paid within the Grace Period as per the terms of this Rider.

Single Premium payment Rider shall be treated as fully Paid-Up and will be eligible for the entire Rider Sum Assured. For the Limited Premium paying policy, after the Surrender Value is acquired and

the base policy is made reduced paid-up, the Rider shall acquire Reduced Paid-Up value, subject to the terms and conditions of the base plan.
The Reduced Paid Up Rider Sum Assured shall be calculated as follows:
Reduced Paid-Up Rider Sum Assured = (Total Rider Premiums paid / Total Rider Premiums payable) X Rider Sum Assured
The Rider would acquire Reduced Paid-Up value only after Surrender Value is acquired by the Rider and the base policy is made reduced paid-up, subject to the terms and conditions of the base policy.

5. **Loans:**
No loan facility is available under the Rider.

6. **Alterations of the Rider:**
a) Increase/decrease in the Rider Sum Assured is not allowed.
b) Rider will automatically get surrendered if the Base Policy is surrendered and the Surrender Value, if any, shall be payable.
c) Rider can also be detached during Base policy Term. However, if the Rider is opted earlier and then detached during the Rider Term, the Policyholder will not be able to opt for the Rider again under the same base policy. On detachment of the Rider, the applicable surrender value, if any, will be paid and the Rider cover will terminate.

7. **Free Look Provision:**
The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Rider (except for riders having a rider term of less than a year) beginning from the date of receiving the Rider Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Rider or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Rider to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Rider, the Policyholder shall be entitled to a refund of the rider Premium paid after deducting the proportionate rider risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Rider once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Rider. The Rider stands cancelled when the free look provision of the base Policy is exercised.

PART E

NOT APPLICABLE

PART F

1. **Claims:**
The minimum documents required to make a claim under this Rider are as follows:
1. Certified copies of First Information Report [FIR] and the Final Police Closure Report
2. the post mortem or the autopsy report
3. the coroner's statement plus any newspaper cuttings
4. If the claim event occurs due to any car or motor accident where the Life Insured was the driver, then, a certified copy of the Life Insured's valid driving license.

Kindly note that the Company reserves its rights to call for any additional requirements or waive any Mandatory Requirement (basis the merits of the

claim) for the assessment of Rider Claim.
After the Company receives all the documents required for processing the claim, a written communication shall be sent to the claimant intimating the claim status and further action required.

The claimant shall submit the claim intimation form along with the necessary documents at any of the Company's branches or send the documents directly to the Company's head office at the below mentioned address:

Claims Department, Kotak Mahindra Life Insurance Company Limited,
9th floor, Intellion Square (Bldg No. 4),
Infinity IT Park, Gen. AK Vaidya Marg,
Malad (E), Mumbai-400 097.

A claim may also be intimated to the Company online through the Company's website; and the Claimant can also write to the Company's claims department at kli.claimsmitra@kotak.com.

2. **Notice:**
Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the Policyholder which is currently:

Customer Care,
Kotak Mahindra Life Insurance Company Limited,
9th floor, Intellion Square (Bldg. No. 4),
Infinity IT Park, Gen. AK Vaidya Marg,
Malad (E), Mumbai-400 097.
Toll Free: 1800 209 8800
kli.in/WECARE

The Company may change the address stated above and intimate the Policyholder of such change by suitable means.

The Policyholder is also advised to promptly notify the Company of any change in his/ her address and/ or that of his/ her Nominee to ensure timely and effective communication of Rider related information to the Policyholder. Any notice, information or instruction from the Company to the Policyholder shall be mailed to the address specified in the proposal form or to the changed address as intimated to the Company in writing. If the Rider is already assigned, all communications pertaining to the Rider shall be sent to the Assignee only.

3. **General Terms and conditions:**
   a) Assignment is allowed as per Section 38 of the Insurance Act, 1938 as amended from time-to-time.
   b) Nomination is allowed as per Section 39 of the Insurance Act, 1938 as amended from time-to-time.
   c) Section 45 of the Insurance Act, 1938, as amended from time-to-time, shall be applicable to the Rider.
   d) All the provisions of the base Policy shall be applicable to the Rider Benefit.

PART G

Query/Complaint Resolution and List of Ombudsman already provided in the base Policy.