

Kotak Gen2Gen Income
A Participating Non-Linked Life Insurance Individual Savings Product

PART A

To, _____

Date: _____

Pin: _____
 Tel. No.: _____ Mob. No.: _____
 Policy No.: _____ Email: _____

We have simplified the Policy Document so you can make the most of your plan!



BDBL1SOT00309055

Simply scan the QR code to understand your policy.



Dear _____,

We welcome you to the Kotak Life family. Please be assured; the faith and confidence that you have placed in us would certainly be a rewarding and wholesome experience. You are requested to kindly save the below-mentioned details for future reference.

POLICY DETAILS	Kotak Gen2Gen Income (UIN: 107N163V01)		
Policy Number:		Client ID:	
Premium Amount:		Premium Due Date:	

LIFE ADVISOR DETAILS	
Name:	Code:
Address:	
Tel. / Mob. Number:	
KLI servicing branch address:	

Free Look Period:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Customer Information Sheet (CIS):

Please find enclosed the CIS along with your Policy Document.

Note: This Policy Document is an important legal document and should be kept in safe custody.

CONNECT WITH US ANYTIME, ANYWHERE

If you notice any discrepancy with respect to your name, personal details or other information relating to the Policy, please return the Policy documents to the Company immediately along with a letter stating the discrepancies.

At Kotak Life, when it comes to reaching out to us, ease hai....hamesha!



Chat with KAYA:
www.kotaklife.com



Contact for Query:
<https://kli.in/WECARE>



WhatsApp:
Send "Hi" to 93210 03007



Toll-free number:
18002098800
8AM to 10PM | Monday- Saturday



Online Policy Manager:
kli.in/OPM16



Locate your nearest branch:
www.kotaklife.com/

Kotak Mahindra Life Insurance Company Limited

CIN: U66030MH2000PLC128503, IRDAI Registration No. 107, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai- 400051.

First Premium Certificate															
Kotak Mahindra Life Insurance Company Ltd															
<<Servicing Branch Name>>, <<Servicing Branch Address>>, <<Servicing Branch Code>>															
Branch				GSTIN				State Code				TIN No.			
Serial Number:						Date:									
Name and Address of the Policyholder:															
State Code:				GSTIN:				TIN No.:							
Place of Supply (to be filled only in case of Inter State services):						Place of Supply-State:									
Proposal No:						Policy No:									
Basic Product: (UIN -)															
Date of Commencement of Policy:										Payment Mode:					
Installment Premium [excluding Goods and Services Tax and Cess]: ₹															
Total Installment Premium: ₹						Policy Term: years									
Next Premium Due:						Coverage Term: years									
Legacy Coverage Term: years															
Premium Payment Term: years															
Legacy Transfer Age: years															
					CGST		SGST		IGST		Cess				
Description of Goods/ Services	HSN / SAC Code	To tal	Disco unt	Taxable Value	Ra te	A mt	Ra te	A mt	Ra te	A mt	Ra te	A mt			
<<Plan Name>> (<<Plan UIN>>)															
<< Rider Name>> (<<Rider UIN>>)															
<< Rider Name>> (<<Rider UIN>>)															
Total															
Total Invoice Value (In figure):															
Total Invoice Value (in words):															
Amount of tax subject to reverse charge:															
Tax benefits on the Premium(s) paid and the benefits received are subject to fulfillment of conditions as specified under the prevailing tax laws and are subject to modifications made there to from time to time.															
*Goods and Services Tax and Cess is levied at the applicable tax rates in accordance with the prevailing Tax Laws, from time to time.															
Authorised Signatory															

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I. Agreement

Kotak Mahindra Life Insurance Company Limited (hereinafter called the "Insurer"/ "Company", which includes its assignees and successors), is registered with the Insurance Regulatory & Development Authority of India (hereinafter referred to as "IRDAI") under the Insurance Act, 1938 (4 of 1938) as amended from time to time (hereinafter referred to as the "Act") as a life Insurer having registration no. 107; and accordingly, is engaged in the business of life insurance. The Insurer has received a proposal and/ or a declaration together with the first Premium for insurance from the Policyholder named in the Schedule hereto, and it has been agreed to by the Policyholder that the proposal, declaration and statements contained and referred to therein shall be the basis of this contract of insurance for the benefits and on the terms stated in this Policy.

The Insurer agrees that, subject to realization of the first Premium received and due receipt of the subsequent Premiums, if any, as set out in the Schedule, and subject to the terms and conditions set forth in this Policy, it will pay the benefits as mentioned in this Policy.

In this Policy, unless the context specifies otherwise, references to the recitals, clauses, schedules and annexures, if any, shall be deemed to be a reference to the recitals, clauses, schedules and annexures of this Policy.

Words and expressions used in this Policy but not defined herein shall, unless the context specifies otherwise, have the same meaning as defined in the Insurance Act, 1938 as amended from time to time and/ or any rules/ regulations made there under.

<<Space for stamp duty endorsement>>

Signed for and on behalf of Kotak Mahindra Life Insurance Company Limited at Mumbai on

<< >>

Authorized Signatory-cum-Proper Officer

II. Schedule

a) Policy Details:

Kotak Gen2Gen Income (UIN: 107N163V01)

A Participating Non-Linked Life Insurance Individual Savings Product

Participating: Yes

Policyholder Details	
Client ID:	
Name:	
Date of Birth:	
Age at Commencement:	<< >> years
Gender:	<<Male/ Female/ Transgender>>
Address:	

<<Life Insured/ Primary Life Insured>> Details	
Client ID:	
Name:	
Date of Birth:	
Age at Commencement:	<< >> years
Gender:	<<Male/ Female/ Transgender>>
Address:	

<<

Secondary Life Insured Details	
Client ID:	
Name:	
Date of Birth:	
Age at Commencement:	<< >> years
Gender:	<<Male/ Female/ Transgender>>
Address:	

>>

Policy Details	
Policy Number:	
Date of Commencement of Policy:	
Date of Commencement of Risk:	
Date of Issuance/ Inception of Policy:	
Plan Option:	<<Life Income/ Legacy Income/ Life Paid-Up Additions/ Legacy Paid-Up Additions>>
<<Cash Bonus Payout Mode:>>	<<Monthly/ Yearly>>

<<Date of Payment of 1 st Cash Bonus Payout:>>	
<<Date of Legacy Transfer:>>	
<<Legacy Transfer Age:>>	<< >> years
<<Date of Maturity:>>	
Policy Term:	<< >> years
<<Coverage Term:>>	<< >> years
<<Legacy Coverage Term:>>	<< >> years
Premium Payment Term:	<< >> years
Premium Payment Mode:	<<Yearly/ Half-Yearly/ Quarterly/ Monthly>>
Due Date for payment of Premium:	
Free Look Period:	30 days
Instalment Premium (including Rider Premium, if any):	₹ << >>
Annualized Premium:	₹ << >>
Total Instalment Premium (including Goods and Services Tax & cess, if any):	₹ << >>
Date of Last Instalment Premium:	
Benefit Sum Assured:	₹ << >>
Sum Assured on Maturity:	₹ << >>
<<Sum Assured on Death for Life Insured:>>	₹ << >>
<<Sum Assured on Death for Primary Life Insured during the Coverage Term:>>	₹ << >>
<<Sum Assured on Death for Secondary Life Insured during the Coverage Term:>>	₹ << >>
<<Sum Assured on Death for Primary Life Insured during the Legacy Coverage Term:>>	₹ << >>
<<Sum Assured on Death for Secondary Life Insured during the Legacy Coverage Term:>>	₹ << >>

<<

b) Rider Details:

	<<Rider Name>> <<Rider UIN>>	<<Rider Name>> <<Rider UIN>>
<<Date of Commencement of Rider: >>		

<<Date of Commencement of Risk of Rider: >>		
<<Date of Maturity of Rider: >>		
<<Rider Sum Assured: >>	₹ << >>	₹ << >>
<<Rider Benefit Term: >>	<< >> years	<< >> years
<<Rider Premium: >>	₹ << >>	₹ << >>
<<Rider Premium including Goods and Services Tax and Cess; and underwriting extra premium (if any): >>	₹ << >>	₹ << >>
<<Goods and Services Tax & Cess: >>	₹ << >>	₹ << >>
<<Date of Last Instalment Premium: >>		
<<Rider Premium Payment Term: >>		
<<Rider Premium <<Payment Mode: >>		
<<Nominee Details: >>	Same as the base Policy	Same as the base Policy
<<Free Look Period: >>	30 days	30 days

Please note that if any Rider(s) is attached at Inception of Policy; the terms and conditions of such Rider(s) shall form part of the Policy Document by way of an endorsement or annexure.

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c) Nominee Details:

Name of the Nominee (s)	Gender of Nominee (s)	Age of Nominee (s)	Name of the Appointee where Nominee	Gender of Appointee where Nominee	Age of Appointee where Nominee	Entitlement (%)	Relationship with the Life Insured
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			(s) is minor	(s) is minor	(s) is minor		

Please Note: To enjoy the full benefits under this Policy, please ensure that all the Premiums are paid up to date.

<<d) Special Conditions, if any:>>

Part B

Definitions:

- 1. Accident:**
An accident means sudden, unforeseen and involuntary event caused by external, visible and violent means.
- 2. Act:**
Means the Insurance Act, 1938 as amended from time to time.
- 3. Age:**
Means the age of the Life Insured, Primary Life Insured, Secondary Life Insured and/ or the Policyholder as the case may be, on his/ her birthday (as per the English calendar) immediately preceding the Date of Commencement of Policy.
- 4. Annualized Premium:**
Means the Premium payable by the Policyholder in a Policy year excluding underwriting extra premiums, loadings for modal premium (if any), Goods & Services Tax and cess and Rider premium (if any).
- 5. Appointee:**
Means the person so named in the Schedule, who is appointed by the Policyholder to receive the payout of the applicable Benefit(s) of this Policy on behalf of the Nominee (in case the Nominee is a minor at the time of such payout).
- 6. Assignee:**
Means the person to whom the Policy is assigned and the notice of which is endorsed on the Policy by the Insurer.
- 7. Assignor:**
Means the person who assigns/ transfers the rights under the Policy to the Assignee.
- 8. Assignment:**
Means the process of transferring the rights and Benefits to an Assignee. Assignment should be in accordance with the provisions of Section 38 of Insurance Act, 1938 as amended from time to time.
- 9. Benefit(s):**
Means the respective benefit(s) of this Policy as enumerated under Part C of this Policy Document which the Insurer shall provide to the Policyholder; subject to the terms and conditions set forth in this Policy.
- 10. Benefit Sum Assured:**

Means the amount mentioned under the Schedule as 'Benefit Sum Assured' that is used for calculation of the Cash Bonus and Terminal Bonus as specified in this Policy. The Cash Bonus rate and Terminal Bonus rate, if declared, shall be expressed as a percentage of the Benefit Sum Assured. The said amount of Benefit Sum Assured is not otherwise payable under this Policy in any event.

11. Board:

Means the board of directors of Kotak Mahindra Life Insurance Company Limited.

12. Bonus (if declared):

a. Cash Bonus:

At the end of each financial year, starting from the 13th Policy month onwards throughout the Policy Term and depending upon the Plan Option chosen, the Insurer may declare a bonus rate expressed as a percentage of the Benefit Sum Assured. The Cash Bonus shall then be this percentage of bonus rate multiplied by the Benefit Sum Assured. These Cash Bonuses are however not guaranteed and shall be applicable provided all due Premiums have been paid in full.

At the end of each financial year, the Insurer may declare a Cash Bonus rate in respect of Paid-Up Additions which shall be applied on the accrued Paid-Up Additions. Such cash bonus rates declared at the end of each financial year shall be utilized to purchase Paid-Up Additions on Policy anniversary.

Accrual of Paid-Up Additions will happen from the 13th month, provided the Premium due on the first Policy anniversary is paid and the Policy is in-force at that point in time.

The Cash Bonus rate on Paid-Up Additions and Cash Bonus rate on Benefit Sum Assured may be different. Hence, the Cash Bonus shall be expressed as follows:

- percentage of Benefit Sum Assured (if attached to Benefit Sum Assured); and
- percentage of accrued Paid-Up Additions, if available (if attached to Paid-Up Additions).

b. Interim Bonus:

An Interim Bonus may be declared at the end of each financial year and shall be applicable to a Policy exiting between two Policy anniversaries; in the event of a death claim or Surrender claim.

In the event of a death claim/ Surrender claim, an Interim Bonus (if applicable) may be payable at such rate as may be decided by the Insurer. The Interim Bonus rate shall be expressed as a percentage of the Benefit Sum Assured and accrued Paid-up Additions (if available), as the case may be.

c. Terminal Bonus:

The Insurer may decide to pay Terminal Bonus on (i) Maturity of Policy at the end of the Policy Term; (ii) at the end of the Coverage Term in case of Legacy Income and Legacy Paid-Up Additions Plan Option (provided the Secondary Life Insured has predeceased the Primary Life Insured during the Coverage Term).

The Terminal Bonus shall be a percentage of the Benefit Sum Assured and accrued Paid-Up Additions (if available), as the case may be.

Terminal Bonus may also be declared for a Policy that is exiting due to death (as the case may be) or Surrender provided at least one of following conditions is satisfied:

- Policy has completed 30 Policy years as on date of exit in case of death as the case may be (in case of Legacy Income and Legacy Paid-Up Additions Plan Options, where the Coverage Term is ≤ 35 years, the Terminal Bonus on death as the case may be is payable in the last 5 Policy years preceding the end of Coverage Term);
- Policy has completed 3 policy years as on date of exit in case of Surrender, provided 3 full year's Premiums have been paid.

13. Claimant/ Beneficiary:

Means the Policyholder, Life Insured/ Primary Life Insured, Secondary Life Insured, Assignee, Nominee, legal heir of the Policyholder/ Nominee; as the case may be.

14. Coverage Term:

Means the period beginning on date of Inception of Policy and ending on the Policy anniversary that follows the Primary Life Insured attaining Legacy Transfer Age. Coverage Term is applicable only where Legacy Income or Legacy Paid-Up Additions Plan Option has been opted for by the Policyholder.

15. Date of Commencement of Policy:

Means the date when the Policy is deemed to have commenced and is mentioned in the Schedule as 'Date of Commencement of Policy'.

16. Date of Commencement of Risk:

Means the date from which the risk on the life of Life Insured/ Primary Life Insured and Secondary Life Insured (as the case may be) is assumed by the Insurer and is mentioned in the Schedule as 'Date of Commencement of Risk'.

17. Grace Period:

Means the specified period of time granted by the Insurer i.e. thirty (30) days from the due date for the payment of Premium for Yearly, Half-Yearly and Quarterly Premium Payment Mode and fifteen (15) days from the due date for the payment for Monthly Premium Payment Mode; without levy of any interest or penalty during which time the Policy is considered to be in-force with the risk cover without any interruption as per the terms of the Policy.

- 18. Insurer/ Company:**
Means Kotak Mahindra Life Insurance Company Limited.
- 19. IRDAI:**
Means the Insurance Regulatory and Development Authority of India.
- 20. Lapse:**
Means cessation of the Benefits under the Policy upon non-payment of the due Premiums within the Grace Period, as per the terms and conditions of this Policy Document. Such cessation shall be effective from the date of the first unpaid Premium. A Policy under lapsed status shall not be considered to be in-force.
- 21. Legacy Coverage Term:**
Means the period commencing post the Coverage Term till the Date of Maturity. Legacy Coverage Term is applicable only where Legacy Income or Legacy Paid-Up Additions Plan Options has been opted for by the Policyholder.
- 22. Legacy Transfer Age:**
Means the age of the Primary Life Insured, such that, on Policy anniversary after attainment of Legacy Transfer Age, the Milestone Benefit is paid to the Primary Life Insured and life cover continues for both the Primary Life Insured and Secondary Life Insured as per the terms and conditions of this Policy. The Legacy Transfer Age as opted by the Policyholder at Inception of Policy, is mentioned under the Schedule of this Policy.
- 23. Life Insured/ Primary Life Insured:**
Means the person to whom the life cover has been provided hereunder as per the terms and conditions of the Policy; and whose name is mentioned in the Schedule respectively.
- The term 'Life insured' is applicable in case of Life Income Plan Option and Life Paid-Up Additions Plan Options. Whereas, the term 'Primary Life Insured' shall be applicable in case of Legacy Income and Legacy Paid-Up Additions Plan Options.
- 24. Maturity (of Policy):**
Means the end/ completion of the Policy Term on the 'Date of Maturity' mentioned in the Schedule.
- 25. Nomination:**
Means the process of nominating a person(s) in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
- 26. Nominee:**
Means the person(s) nominated by the Policyholder under this Policy and who is (are) authorized to receive the death benefit claim payable under this Policy; if the conditions

specified in this Policy are satisfied and subject to the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

27. Paid-Up Addition(s):

Means the additional benefits payable on death or upon Maturity of Policy as per the terms and conditions of the Policy.

Paid-Up Addition shall be calculated as Paid-Up Addition Factor* x Cash Bonus.

*The applicable Paid-Up Addition Factor depends on the age of the Life Insured at the end of that respective Policy year. During the Coverage Term, the Paid-Up Addition Factor is as per age of Primary Life Insured at end of that Policy year and the Legacy Transfer Age chosen at inception. During Legacy Coverage Term, the Paid-Up Addition Factor is as per age of Secondary Life Insured at end of that Policy year. These Paid-Up Addition Factors are mentioned on <https://www.kotaklife.com/how-do-i/check-my-policy-document-annexures>.

In case the Life Paid-Up Additions or Legacy Paid-Up Additions Plan Option has been opted for, the Cash Bonus (payable at the end of 13th Policy month and thereafter at end of every Policy year onwards) shall be utilized to purchase Paid-Up Additions. Accrual of Paid-Up Additions shall happen as aforesaid, provided the Premium due on the first Policy anniversary is paid and the Policy is in-force at that point of time.

Paid-Up Additions shall also be participating in nature. In case of Life Paid-Up Additions and Legacy Paid-Up Additions Plan Options, if the Policy is converted to Reduced Paid-Up state, then the accrued Paid-Up Additions shall continue to participate in the future profits of the participating fund.

The Cash Bonus (if any) due at Maturity of Policy shall not be converted to Paid-Up Additions.

Paid-Up Additions encashment option:

From the second Policy year onwards till the end of Policy Term, the accrued Paid-Up Additions (if available) may also be encashed by the Policyholder by taking the cash value of Paid-Up Additions. The remaining Paid-Up Additions shall continue to participate in future profits. Paid-Up Additions encashment is allowed subject to a minimum amount of cash value being ₹ 3,000.

Cash Value Factors vary basis the age of the Primary Life Insured (last birthday) at the time of encashment (in case of encashment during the Coverage Term) and basis the Legacy Transfer Age chosen at inception. Cash Value Factors also vary basis the age of Secondary Life Insured (last birthday) at the time of encashment (in case of encashment during the Legacy Coverage Term). The Cash Value Factors used for calculating the cash value of

Paid-Up Additions are mentioned on <https://www.kotaklife.com/how-do-i/check-my-policy-document-annexures> and are guaranteed throughout the Policy Term.

28. Policy:

Means the contract of insurance entered into between the Policyholder and the Insurer; as evidenced by Policy Document.

29. Policyholder:

Means the respective person whose name is mentioned in the Schedule. However, post the Date of Legacy Transfer, the Secondary Life Insured shall be deemed to be the Policyholder under the Policy.

30. Policy Document:

Means the present contract of insurance which has been issued on the basis of the proposal, other representations and documents submitted by the Policyholder, Life Insured/ Primary Life Insured and the Secondary Life Insured; as the case may be.

31. Policy Term:

Means the period mentioned in the Schedule as 'Policy Term'. The Policy Term shall end on the Date of Maturity.

In case of Legacy Income & Legacy Paid-Up Additions Plan Options, the Coverage Term followed by the Legacy Coverage Term shall together be construed as the entire Policy Term.

32. Premium(s)/ Installment Premium(s):

Means the total initial premium and subsequent premiums due and payable under the Policy. The Premium shall be subject to taxes as may be applicable from time to time.

33. Premium Payment Mode:

Means the premium payment mode mentioned in the Schedule as 'Premium Payment Mode'.

34. Premium Payment Term:

Means the period mentioned in the Schedule as 'Premium Payment Term' during which the Policyholder shall pay the Premium(s) to be eligible for the Benefits under the Policy.

35. Proposal Form:

Means a form to be filled in by the prospect in written or electronic or any other format as approved by IRDAI, for furnishing all Material Information as required by the Insurer with respect of a risk, in order to enable the Insurer to take an informed decision in the context of underwriting the risk, to determine the rates, advantages, terms and conditions of the cover to be granted.

“Material Information” shall mean all important, essential and relevant information sought by the Insurer in the Proposal Form and other connected documents to enable it to take an informed decision in the context of underwriting the risk.

36. Revival:

Means reinstatement of the lapsed or Reduced Paid-Up Policy in accordance with the provisions of the Policy Document.

37. Secondary Life Insured:

Means the natural child or legally adopted child of the Primary Life Insured to whom the life cover has been provided hereunder as per the terms and conditions of the Policy; and whose name is mentioned in the Schedule respectively.

38. Sum Assured on Death:

Means the amount of Sum Assured on Death mentioned in the Schedule of this Policy for the Life Insured/ Primary Life Insured and Secondary Life Insured (as the case may be and depending on the Plan Option chosen). If all the due Premiums have been paid, the Sum Assured on Death during the Policy Term shall be as mentioned in the table below depending on the Plan Option chosen.

Plan Option	Calculation
Life Income and Life Paid-Up Additions Plan Options	Death Benefit Factor* x Annualized Premium (including extra premium, if any).
Legacy Income and Legacy Paid-Up Additions Plan Options	<p>During the Coverage Term:</p> <ul style="list-style-type: none"> • For Primary Life Insured: Death Benefit Factor* x Annualized Premium (including extra premium, if any). • For Secondary Life Insured: 7 x Annualized Premium (including extra premium, if any). <p>During the Legacy Coverage Term:</p> <ul style="list-style-type: none"> • For Primary Life Insured: 7 x Annualized Premium (including extra premium, if any). • For Secondary Life Insured: Death Benefit Factor* x Annualized Premium (including extra premium, if any).

*The applicable Death Benefit Factor depends on the entry Age of the Life Insured/ Primary Life Insured (as the case may be and depending on the Plan Option chosen) and is mentioned on <https://www.kotaklife.com/how-do-i/check-my-policy-document-annexures>.

39. Sum Assured on Maturity:

Means the guaranteed maturity benefit that is payable hereunder; calculated as Annualized Premium multiplied by the Premium Payment Term. The same is mentioned in the Schedule of this Policy as 'Sum Assured on Maturity'.

40. Surrender:

Means the request by the Policyholder (in prescribed format) to the Insurer for termination of the Policy any time before the Date of Maturity in accordance with the provisions of the Policy.

41. Total Premium(s):

Means the total of all the premiums paid excluding any extra premium, Goods and Services Tax & Cess as applicable and Rider premium (if any).

42. UIN:

Means the unique identification number of this product that is allotted by IRDAI; and is mentioned in the Schedule.

43. Words importing the masculine gender shall be taken to include females and transgenders.

44. Words in the singular shall include the plural and vice versa, unless there is anything repugnant in the subject or context hereof.

Part C

A. BENEFITS UNDER THE POLICY:

1. Plan Options:

The Policyholder has the option to choose any one of the below mentioned Plan Options at Inception of Policy. The Plan Option once chosen cannot be changed during the Policy Term.

a. Life Income Plan Option:

This is a single life Plan Option which provides for regular income in the form of Cash Bonuses (if declared) during the Policy Term subject to the Policy being in force. Under this Plan Option, the Policy continues till the Life Insured attains the Age of 99 years; or until death of Life Insured/ Surrender of Policy, whichever is earlier.

b. Legacy Income Plan Option:

This is a joint life Plan Option under which the parent is the Primary Life Insured and the child is the Secondary Life Insured. This Plan Option shall only be available where the Primary Life Insured has a natural or legally adopted child.

This Plan Option provides for regular income in the form of Cash Bonuses (if declared) to the Primary Life Insured during the Coverage Term and to the Secondary Life Insured during the Legacy Coverage Term.

c. Life Paid-Up Additions Plan Option:

This is a single life Plan Option under which the Cash Bonus (if declared) shall be utilized to purchase Paid-Up Additions throughout the Policy Term, provided the Policy is in force at that point in time. The accrued Paid-Up Additions shall be payable either on the death of the Life Insured or on Maturity of Policy or can be encashed by the Policyholder as per the terms and conditions of the Policy.

Under this Plan Option, the Policy continues till the Life Insured attains the Age of 99 years; or until death of Life Insured/ Surrender of Policy, whichever is earlier.

d. Legacy Paid-Up Additions Plan Option:

This is a joint life Plan Option under which the parent is the Primary Life Insured and the child is the Secondary Life Insured. This Plan Option shall only be available where the Primary Life Insured has a natural or legally adopted child.

Under this Plan Option, the Cash Bonus (if declared) shall be utilized to purchase Paid-Up Additions throughout the Policy Term, provided the Policy is in force at that point in time. As per the terms and conditions of the Policy, the accrued Paid-Up Additions shall be payable on death (as the case may be) or at Legacy Transfer Age or on Maturity of Policy or can be encashed by the Policyholder.

On survival of the Primary Life Insured to the end of Coverage Term, the accrued Paid-Up Additions (if any) shall be paid as part of the Milestone Benefit. On survival of the Secondary Life Insured to the end of Legacy Coverage Term, the accrued Paid-Up Additions (if any) shall be paid as part of the Maturity Benefit and the Policy shall terminate.

Note:

- Under all Plan Options, for the bonus payment of the first Policy year, the Policyholder shall receive the yearly Cash Bonus (if declared) at the end of the 13th Policy month irrespective of the Cash Bonus Payout Mode opted, provided the Premium due on the first Policy anniversary is paid in full and the Policy is in-force at that point in time. Thereafter, the Policyholder will be entitled to receive the Cash Bonus (if declared), at the end of the Policy year/ month, as opted by the Policyholder, provided the Policy is in-force.

The Policyholder can opt for either Monthly Cash Bonus Payout Mode or Yearly Cash Bonus Payout Mode. In case Monthly Cash Bonus Payout Mode has been opted for; the monthly cash bonus payout shall be $96\% \times (\text{yearly cash bonus payout}) / 12$. The Policyholder shall have the option to change the Cash Bonus Payout Mode anytime during the Policy Term by submitting a request to the Insurer; at least thirty (30) days before the Policy anniversary. In case of such change, the modal factors as applicable shall be applied.

- In case of Legacy Income and Legacy Paid-Up Additions Plan Options, the Policy shall terminate on occurrence of any one of the following events:
 - Death of the Primary Life Insured during Coverage Term;
 - Death of the Secondary Life Insured during Legacy Coverage Term;
 - Survival of the Primary Life Insured to the end of Coverage Term (where Secondary Life Insured has predeceased the Primary Life Insured during Coverage Term);
 - Survival of the Secondary Life Insured to the end of Legacy Coverage Term;
 - Surrender of Policy during Policy Term.

2. Death Benefit:

The Death Benefit payable shall depend on the Plan Option chosen by the Policyholder. Subject to the Policy being in-force, if all the due Premiums having been paid up to date (or during the Grace Period), the benefits payable to the Claimant on death of the Life Insured/ Primary Life Insured, Secondary Life Insured (as the case may be), during the period of cover shall be as follows:

Plan Option	Period of cover	Death Benefit payable to the Claimant
Life Income Plan Option	During the Policy Term	In case of death of the Life Insured during the Policy Term, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> • Sum Assured on Death; plus • Interim Bonus (if declared); plus • Terminal Bonus (if declared).

		<p>The Death Benefit is payable in lump sum and the Policy shall terminate after payment of the Death Benefit. However, the Death Benefit payable shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p>
Legacy Income Plan Option	During the Coverage Term	<ul style="list-style-type: none"> • In case of death of the Primary Life Insured during the Coverage Term, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> ○ Sum Assured on Death; plus ○ Interim Bonus (if declared); plus ○ Terminal Bonus (if declared). <p>The Death Benefit is payable in lump sum and the Policy shall terminate after payment of the Death Benefit. However, the Death Benefit payable shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p> <ul style="list-style-type: none"> • In case of death of the Secondary Life Insured during the Coverage Term, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> ○ Sum Assured on Death. <p>The Death Benefit is payable in lump sum and the Policy shall continue for the Primary Life Insured till the end of Coverage Term.</p>
	During the Legacy Coverage Term	<ul style="list-style-type: none"> • In case of death of the Primary Life Insured till the Policy anniversary after attainment of age 99 years, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> ○ Sum Assured on Death. <p>The Death Benefit is payable in lump sum and the Policy shall continue for the Secondary Life Insured till the end of Policy Term.</p> <ul style="list-style-type: none"> • In case of death of the Secondary Life Insured during the Legacy Coverage Term, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> ○ Sum Assured on Death; plus ○ Interim Bonus (if declared); plus ○ Terminal Bonus (if declared).

		<p>The Death Benefit is payable in lump sum and the Policy shall terminate after payment of the Death Benefit. However, the Death Benefit payable shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p>
Life Paid-Up Additions Plan Option	During the Policy Term	<p>In case of death of the Life Insured during the Policy Term, the Death Benefit payable to the Claimant shall be:</p> <ul style="list-style-type: none"> • Sum Assured on Death; plus • Accrued Paid-Up Additions (if available); plus • Interim Bonus (if declared); plus • Terminal Bonus (if declared). <p>The Death Benefit is payable in lump sum and the Policy shall terminate after payment of the Death Benefit. However, the Death Benefit payable shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p>
Legacy Paid-Up Additions Plan Option	During the Coverage Term	<ul style="list-style-type: none"> • In case of death of the Primary Life Insured during the Coverage Term, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> ○ Sum Assured on Death; plus ○ Accrued Paid-Up Additions (if available); plus ○ Interim Bonus (if declared); plus ○ Terminal Bonus (if declared). <p>The Death Benefit is payable in lump sum and the Policy shall terminate after payment of the Death Benefit. However, the Death Benefit payable shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p> <ul style="list-style-type: none"> • In case of death of the Secondary Life Insured during the Coverage Term, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> ○ Sum Assured on Death.

		<p>The Death Benefit is payable in lump sum and the Policy shall continue for the Primary Life Insured till the end of Coverage Term.</p>
	<p>During the Legacy Coverage Term</p>	<ul style="list-style-type: none"> • In case of death of the Primary Life Insured till the Policy anniversary after attainment of age 99 years, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> ○ Sum Assured on Death. <p>The Death Benefit is payable in lump sum and the Policy shall continue for the Secondary Life Insured till the end of Policy Term.</p> <ul style="list-style-type: none"> • In case of death of the Secondary Life Insured during the Legacy Coverage Term, the Death Benefit payable to the Claimant shall be: <ul style="list-style-type: none"> ○ Sum Assured on Death; plus ○ Accrued Paid-Up Additions (if available); plus ○ Interim Bonus (if declared); plus ○ Terminal Bonus (if declared). <p>The Death Benefit is payable in lump sum and the Policy shall terminate after payment of the Death Benefit. However, the Death Benefit payable shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p>

Note:

- In the event of death of the Life Insured/ Primary Life Insured during the Grace Period, any due unpaid Premiums till the date of death shall be deducted from the Death Benefit payable. In case the Premium Payment Mode is other than Yearly Premium Payment Mode,

the outstanding Premiums for the balance of the Policy year shall also get deducted from the Death Benefit.

- The Death Benefit shall be payable to the Policyholder in case of death of a minor Life Insured/ Secondary Life Insured.

3. Maturity Benefit:

The Maturity Benefit payable shall depend on the Plan Option chosen by the Policyholder. Subject to the Policy being in-force, if all the due Premiums having been paid up to date, the following Maturity Benefit is payable to the Policyholder on survival of the Life Insured/ Primary Life Insured, Secondary Life Insured (as the case may be) in the manner mentioned below:

Plan Option	Period of time	Maturity Benefit payable
Life Income Plan Option	End of Policy Term	<p>On survival of the Life Insured till the end of Policy Term, the Maturity Benefit payable to the Policyholder shall be:</p> <ul style="list-style-type: none"> • Sum Assured on Maturity; plus • Cash Bonuses (if declared); plus • Terminal Bonus (if declared). <p>Once the Maturity Benefit is paid, the Policy shall terminate.</p>
Legacy Income Plan Option	End of Coverage Term	<p>On survival of the Primary Life Insured till the end of Coverage Term, the below mentioned Milestone Benefit is payable to the Policyholder; and the life cover for the Primary Life Insured and Secondary Life Insured continues.</p> <p>Milestone Benefit is calculated as:</p> <ul style="list-style-type: none"> • Sum Assured on Maturity; plus • Terminal Bonus (if declared) which shall be payable only if the Secondary Life Insured has predeceased the Primary Life Insured during the Coverage Term. <p>If the Secondary Life Insured has predeceased the Primary Life Insured during the Coverage Term, the Milestone Benefit is paid at the end of the Coverage Term and the Policy terminates.</p>

	End of Legacy Coverage Term (i.e. end of Policy Term)	<p>On survival of the Secondary Life Insured till the end of Legacy Coverage Term (irrespective of the survival of Primary Life Insured), the Maturity Benefit payable to the Policyholder shall be:</p> <ul style="list-style-type: none"> • 25% x Sum Assured on Maturity; plus • Terminal Bonus (if declared). <p>Once the Maturity Benefit is paid, the Policy shall terminate.</p>
Life Paid-Up Additions Plan Option	End of Policy Term	<p>On survival of the Life Insured till the end of Policy Term, the Maturity Benefit payable to the Policyholder shall be:</p> <ul style="list-style-type: none"> • Sum Assured on Maturity; plus • Accrued Paid-Up Additions (if available); plus • Cash Bonus for the last policy year (if declared); plus • Terminal Bonus (if declared). <p>Once the Maturity Benefit is paid, the Policy shall terminate.</p>
Legacy Paid-Up Additions Plan Option	End of Coverage Term	<p>On survival of the Primary Life Insured till the end of Coverage Term, the below mentioned Milestone Benefit is payable to the Policyholder; and the life cover for the Primary Life Insured and Secondary Life Insured continues.</p> <p>Milestone Benefit is calculated as:</p> <ul style="list-style-type: none"> • Sum Assured on Maturity; plus • Accrued Paid-Up Additions (if available); plus • Terminal Bonus (if declared) payable only if the Secondary Life Insured has predeceased the Primary Life Insured during the Coverage Term. <p>If the Secondary Life Insured has predeceased the Primary Life Insured during the Coverage Term, the Milestone Benefit is paid at the end of the Coverage Term and the Policy terminates.</p>
	End of Legacy Coverage Term (i.e. end of Policy Term)	<p>On survival of the Secondary Life Insured till the end of Legacy Coverage Term (irrespective of the survival of Primary Life Insured), the Maturity Benefit payable to the Policyholder shall be:</p> <ul style="list-style-type: none"> • 25% x Sum Assured on Maturity; plus • Accrued Paid-Up Additions (if available); plus

		<ul style="list-style-type: none"> • Terminal Bonus (if declared). <p>Once the Maturity Benefit is paid, the Policy shall terminate.</p>
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4. Survival Benefit:

The Survival Benefit payable shall depend on the Plan Option chosen by the Policyholder. Subject to the Policy being in-force, if all the due Premiums having been paid up to date (or during the Grace Period), the following Survival Benefit is payable to the Policyholder on survival of the Life Insured/ Primary Life Insured, Secondary Life Insured (as the case may be) in the manner mentioned below:

Plan Option	Period of time	Survival Benefit payable
Life Income Plan Option	During the Policy Term	<p>On survival of the Life Insured during the Policy Term, the following Survival Benefit is payable to the Policyholder:</p> <ul style="list-style-type: none"> • At the end of each Policy year, the Cash Bonus (if declared), is payable to the Policyholder (as per the Cash Bonus Payout Mode opted) starting from the end of 13th Policy month till end of the Policy Term or death of Life Insured or Surrender of Policy, whichever is earlier. <p>This is subject to the Premium due on the 1st Policy anniversary being paid.</p>
Legacy Income Plan Option	During the Coverage Term	<p>On survival of the Primary Life Insured during the Coverage Term, the following Survival Benefit is payable to the Policyholder (irrespective of survival of Secondary Life Insured):</p> <ul style="list-style-type: none"> • At the end of each Policy year, the Cash Bonus (if declared), is payable to the Policyholder (as per the Cash Bonus Payout Mode opted) starting from the end of 13th Policy month till end of the Coverage Term or death (as the case may be) or Surrender of Policy, whichever is earlier. <p>This is subject to the Premium due on the 1st Policy anniversary being paid.</p>
	During the Legacy Coverage Term	<p>On the Policy anniversary after attainment of Age 99 years of the Primary Life Insured (subject to the survival of Secondary Life Insured), the following Survival Benefit for the Primary Life Insured is payable to the Policyholder:</p>

		<ul style="list-style-type: none"> • 7 x Annualized Premium (including extra premium, if any). <p>At the end of each Policy year, on survival of the Secondary Life Insured (irrespective of survival of Primary Life Insured), the Cash Bonus (if declared), is payable to the Policyholder (as per the Cash Bonus Payout Mode opted) till end of the Legacy Coverage Term or death (as the case may be) or Surrender of Policy, whichever is earlier.</p>
Life Paid-Up Additions Plan Option	During the Policy Term	<p>On survival of the Life Insured during the Policy Term, the following Survival Benefit is payable to the Policyholder:</p> <ul style="list-style-type: none"> • Cash Bonus (if declared) will be utilized to purchase Paid-Up Additions. Further at the end of the next Policy year, the Cash Bonus may get declared on both Benefit Sum Assured and accrued Paid-Up Addition which in turn will get utilized to Purchase Paid-Up Addition for that Policy year and so on & so forth.
Legacy Paid-Up Additions Plan Option	During the Coverage Term	<p>At the end of each Policy year, the Cash Bonus (if declared), will be utilized to purchase Paid-Up Additions (irrespective of survival of Secondary Life Insured) and accrue during the Coverage Term.</p> <p>Further at the end of the next Policy year, the Cash Bonus may get declared on both the Benefit Sum Assured and accrued Paid-Up Addition which in turn will get utilized to Purchase Paid-Up Addition for that Policy year and so on & so forth.</p>
	During the Legacy Coverage Term	<p>On the Policy anniversary after attainment of Age 99 years of the Primary Life Insured (subject to the survival of Secondary Life Insured), the following Survival Benefit for the Primary Life Insured is payable to the Policyholder:</p> <ul style="list-style-type: none"> • 7 x Annualized Premium (including extra premium, if any). <p>At the end of each Policy year, on survival of the Secondary Life Insured (irrespective of survival of Primary Life Insured), the Cash Bonus (if declared), will be utilized to purchase Paid-Up Additions and accrue during the Legacy Coverage Term. Further, at the end of the next Policy year, the Cash Bonus may</p>

		get declared on both the Benefit Sum Assured and accrued Paid-Up Addition which in turn will get utilized to Purchase Paid-Up Addition for that Policy year and so on & so forth.
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Note:

Under the Life Income Plan Option, if the Life Insured is a minor, the Policyholder shall ensure that the Cash Bonuses (if declared) received while the Life Insured is a minor, is used for the benefit of that minor life. In case of death of the Policyholder during the Policy Term when the Life Insured is still a minor, the benefits shall be payable to the Appointee and the Policy shall stand terminated thereafter, unless there is a request for change of proposer and due Premiums are paid for the Policy to continue.

5. Rider Benefits:

The Policyholder may opt for any of the following “Riders” (either at inception of Policy or during the Policy Term) by paying their respective premiums with Goods & Services Tax and Cess as applicable; subject to the terms and conditions applicable to each such Rider:

- Kotak Permanent Disability Benefit Rider (UIN: 107B002V03)
- Kotak Term Benefit Rider (UIN: 107B003V03)
- Kotak Accidental Death Benefit Rider (UIN: 107B001V04)
- Kotak Life Guardian Benefit Rider (UIN: 107B012V02)
- Kotak Accidental Disability Guardian Benefit Rider (UIN: 107B011V02)
- Kotak Critical Illness Plus Benefit Rider (UIN: 107B020V02)

Note:

The Riders shall be available only for the Life Insured/ Primary Life Insured and not for the Secondary Life Insured. The Rider Benefit shall be subject to the terms and conditions of the specific Rider(s) so opted by the Policyholder.

6. Value Added Services:

The Life Insured/ Primary Life Insured and Secondary Life Insured shall be eligible to avail health & wellbeing management services such as telemedicine consultation/ personal medical care & lifestyle management programs, emergency response service, home health care and pharmacy access; subject to the following conditions:

- The availability of suitable service provider(s);
- Primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be authorized by a competent statutory authority;
- Health & wellbeing management service is available to be utilized throughout the Policy Term;
- The Life Insured/ Primary Life Insured or Secondary Life Insured may contact the Insurer’s helpline number before using the Value Added Services. The helpline number of the Insurer shall assist Primary Life Insured or Secondary Life Insured to utilize the available Value Added Services.

- Whenever the Value Added Service is withdrawn, the same shall be communicated to all the policyholders. Prior to effecting any changes, the Insurer shall inform the same to IRDAI.

Note:

- These Value Added Services are aimed at improving the Policyholder's engagement.
- These Value Added Services are completely optional for the eligible Life Insured/ Primary Life Insured and Secondary Life Insured to avail.
- The Premiums charged shall not depend on whether such Value Added Services are offered or availed.
- The Life Insured/ Primary Life Insured and Secondary Life Insured may exercise his/ her own discretion to avail the Value Added Services.
- These Value Added Services shall be directly provided by the third party service provider(s).
- The Value Added Services can be availed only when the Policy/ Rider is in force.
- All the supporting medical records should be available to avail the Value Added Services.
- The Insurer reserves the right to change the third party service provider(s) at any time.
- The Value Added Services are being provided by third party service provider(s) and the Insurer shall not be liable for any liability.

7. Access to Wellness Application:

The Life Insured/ Primary Life Insured and Secondary Life Insured shall be provided complete access to a wellness mobile application ("Application"). The Policyholder may download the said Application from kli.in/HY on his/ her own compatible device to access the following:

Risk assessment, activity trackers, content and blogs, tools and calculators, electronic health records with Ayushman Bharat Health Account (ABHA) interoperability, challenges and quizzes and other services/ features as may be made available on the Application.

This Application is aimed at encouraging a healthy lifestyle of the Life Insured/ Primary Life Insured and Secondary Life Insured and provide the necessary tools to manage a healthy lifestyle.

This service is offered as an inbuilt benefit and the Premium charged to the Policyholder does not have any loading towards the same.

B. PREMIUMS PAYABLE:

The annual Premiums are payable in advance on the anniversary of the Date of Commencement of Policy. However, with the consent of the Insurer, the Premium(s) can also be paid in half-yearly/ quarterly/ monthly installments.

The Grace Period, as applicable and mentioned in the Policy is available for payment of the due Premiums. Premiums may be revised by the Insurer to give effect to any changes in the prevailing tax laws or other legislations.

As a gesture of goodwill, the Insurer may by way of a written intimation remind the Policyholder of the Premiums due and payable under this Policy. However, whether or not such intimation is received by the Policyholder; it shall be the sole responsibility of the Policyholder at all times to discharge the Premium obligations as mentioned in the Policy. Likewise, it shall not be obligatory on the Insurer to issue any communication to the Policyholder conveying that his/ her Premium paying instrument (including those for any other payments under the Policy) has bounced and/ or any standing instructions by the Policyholder to a bank has not been honoured, thereby resulting in non-payment/ non-receipt of the Premium(s)/ payments under the Policy. As mentioned above it shall be the sole responsibility of the Policyholder to ensure that the Premiums as mentioned herein (including for any other payments under the Policy) are duly and properly discharged.

Goods & Services Tax and Cess as applicable shall be levied on the Premiums (over and above) as per the prevailing laws and may vary from time to time.

The Premium Payment Mode opted by the Policyholder is as mentioned in the Schedule under this Policy.

Part D

1. Lapse:

If the Premiums for at least one full year is not paid within the Grace Period, the Policy together with the Rider Benefit (if any), shall lapse at the end of the Grace Period and no Benefits under this Policy shall be payable.

Note:

Fresh Nomination/ Assignment shall not be allowed when the Policy is in Lapse mode. In case of a Policy that has already been assigned, the lapsed status of the Policy shall be informed to the Assignee (on record with the Insurer).

2. Revival:

The Policyholder can revive a Lapsed/ Reduced Paid-Up Policy (with or without Riders) by making an application to the Insurer to that effect; within a period of five Policy years from the due date of the first unpaid Premium and before the Date of Maturity of the Policy.

In case of Life Income and Legacy Income Plan Options:

Upon Revival of the Policy, the unpaid Cash Bonus (from the date on which the Policy lapsed/ became Reduced Paid-Up till the date of Revival of Policy) shall be payable.

In case of Life Paid-Up Additions and Legacy Paid-Up Additions Plan Options:

Upon Revival of the Policy, the unpaid Cash Bonus (from the date on which the Policy lapsed/ became Reduced Paid-Up till the date of Revival of Policy) shall be utilized to purchase Paid-Up Additions.

The Policy may be revived on the following terms:

Sr. No.	Type of Revival	Requirements for Revival	Amount Payable for Revival
1.	within six months from the due date of the first unpaid Premium;	without evidence of good health;	on payment of a) Outstanding Premiums and; b) Interest charge at such rates as may be prescribed by the Insurer from time to time on the outstanding Premiums (currently the rate of interest is 9% per annum of outstanding Premiums). Interest charge may be revised from time to time with prior approval from the competent authority. Extra Premiums may be required based on the Board Approved Underwriting Policy (BAUP).

2.	after six months but within five years from the due date of the first unpaid Premium;	on production of evidence of good health of the Life Insured/ Primary Life Insured;	<p>on payment of</p> <p>a) Outstanding Premiums, and;</p> <p>b) Interest charge at such rates as may be prescribed by the Insurer from time to time on the outstanding Premiums (currently the rate of interest is 9% per annum on outstanding Premiums).</p> <p>Interest charge may be revised from time to time with prior approval from the competent authority.</p> <p>Extra Premiums may be required based on the Board Approved Underwriting Policy (BAUP).</p>
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Note:

- i. The Insurer may at its absolute discretion, accept or decline the request for Revival (made by the Policyholder in writing) of a Lapsed/ Reduced Paid-Up Policy, or accept the request for Revival on such terms and conditions as it deems fit. The Revival of the Policy will be effective after the Insurer's approval is communicated in writing to the Policyholder. Revival will be based on Board Approved Underwriting Policy (BAUP).
- ii. In case the Legacy Income or Legacy Paid-Up Additions Plan Option has been opted for, then if the Secondary Life Insured predeceases the Primary Life Insured during the Policy being in Reduced Paid-Up state, the Reduced Paid-Up death benefit shall be payable and upon reinstatement of the Policy by the Primary Life Insured, the balance Death Benefit (based on the in-force death benefit) applicable on the death of the Secondary Life Insured will be not be payable.
- iii. A Policy shall neither be eligible for any declared bonuses, nor shall it accrue Paid-Up Additions during the period when it in Lapsed state.
- iv. In the event the Lapsed Policy is not revived within five years from the due date of the first unpaid Premium and before the Date of Maturity of the Policy; the Policy shall stand terminated and the Benefits payable under the Policy also shall cease.
- v. If Policy is converted to Reduced Paid-Up state (please refer the clause on Reduced Paid-Up) and is not revived as aforesaid, it will continue in that mode until Maturity of Policy, death or Surrender; whichever is earlier.
- vi. All Benefits under the Policy including Bonuses shall be reinstated on the Revival of the Policy; unless otherwise specified in this Policy Document.
- vii. Riders cannot be revived independently and can only be revived along with the Revival of the base Policy.
- viii. Upon expiry of the aforesaid Revival period, the Policy may be terminated by paying the Surrender Value if the Reduced Paid-Up Sum Assured on Maturity is less than ₹ 1,250 (exclusive of attached bonuses, if any).

3. Surrender:

- i. Guaranteed Surrender Value is acquired under the Policy if the full Premiums due for at least 2 consecutive Policy years have been paid by the Policyholder. In case of Surrender of the Policy, after completion of first Policy year provided one full years' Premium has been received, a Special Surrender Value shall be payable.
- ii. Surrender Value payable shall be higher of the Guaranteed Surrender Value or Special Surrender Value. Where; Guaranteed Surrender Value and Special Surrender Value are as defined below.
- iii. Guaranteed Surrender Value (GSV):
 - a. Under Life Income and Legacy Income Plan Options:
GSV = Maximum of:
 - Percentage of Total Premiums paid including underwriting extra premium (if any) less the Total Applicable Survival Benefit;
and
 - Zero.
 - b. Under Life Paid-Up Additions and Legacy Paid-Up Additions Plan Options:
GSV = Maximum of:
 - Percentage of Total Premiums paid including underwriting extra premium (if any) plus the Cash Value of Paid-Up Additions (if available), less the Total Applicable Survival Benefit;
and
 - Zero.
 - c. The GSV factors as a percentage of Total Premiums paid is mentioned on <https://www.kotaklife.com/how-do-i/check-my-policy-document-annexures>.
 - d. Where; the Total Applicable Survival Benefit is defined as follows for the respective Plan Options:
 - In case of Life Income and Legacy Income Plan Options, it shall mean the Cash Bonus including Interim Bonus (if any) paid till date.
 - In case of Life Paid-Up Additions and Legacy Paid-Up Additions Plan Options, it shall mean the Cash Bonus including Interim Bonus (if any) utilized to purchase Paid-Up Additions till date.
 - e. Where; the Cash Value of Paid-Up Additions (if available) is calculated as accrued Paid-Up Additions (if available) x cash value factor for Paid-Up Additions. The 'cash value factor for Paid-Up Additions' as a percentage of the accrued Paid-Up Additions (if available) is mentioned on <https://www.kotaklife.com/how-do-i/check-my-policy-document-annexures>.
 - f. Guaranteed Surrender Value cannot be less than zero.

- iv. On Surrender, the Insurer may consider paying a Special Surrender Value (SSV) after completion of first policy year provided one full year's premium has been received. Such Special Surrender Value shall be solely determined by the Insurer at its discretion and the same shall be quoted in writing by the Insurer on receipt of a written request from the Policyholder.
- v. Upon Surrender of the Policy, all the Benefits shall cease and the Policy shall be terminated. The Surrender Value shall be paid out as a lump sum.

4. Reduced Paid-Up:

- i. If the Premiums of at least one full year are paid and due Premiums are not received within the Grace Period, the Policy shall be converted into a Reduced Paid-Up Policy. Riders (if any) will also get converted to reduced paid-up state if applicable, subject to terms and conditions of the respective Riders.
- ii. The payout under a Reduced Paid-Up Policy on death of the Life Insured/ Primary Life Insured/ Secondary Life Insured (as the case may be and depending on the Plan Option chosen) shall be as follows:

Plan Option	Payout under a Reduced Paid-Up Policy
Life Income Plan Option	<p>The payout under a Reduced Paid-Up Policy on death of the Life Insured shall be:</p> <ul style="list-style-type: none"> • Reduced Paid-Up Sum Assured on Death; plus • Terminal Bonus (if declared). <p>However, the Death Benefit payout under a Reduced Paid-Up Policy shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p>
Legacy Income Plan Option	<p>During the Coverage Term:</p> <ul style="list-style-type: none"> • The payout under a Reduced Paid-Up Policy on death of the Primary Life Insured shall be: <ul style="list-style-type: none"> ○ Reduced Paid-Up Sum Assured on Death; plus ○ Terminal Bonus (if declared). <p>However, the Death Benefit payout under a Reduced Paid-Up Policy shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p> <ul style="list-style-type: none"> • The payout under a Reduced Paid-Up Policy on death of the Secondary Life Insured shall be: <ul style="list-style-type: none"> ○ Reduced Paid-Up Sum Assured on Death. <p>During the Legacy Coverage Term:</p>

	<ul style="list-style-type: none"> • The payout under a Reduced Paid-Up Policy on death of the Primary Life Insured (till the Policy anniversary after attainment of age 99 years) shall be: <ul style="list-style-type: none"> ○ Reduced Paid-Up Sum Assured on Death. • The payout under a Reduced Paid-Up Policy on death of the Secondary Life Insured shall be: <ul style="list-style-type: none"> ○ Reduced Paid-Up Sum Assured on Death; plus ○ Terminal Bonus (if declared). <p>However, the Death Benefit payout under a Reduced Paid-Up Policy shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p>
Life Paid-Up Additions Plan Option	<p>The payout under a Reduced Paid-Up Policy on death of the Life Insured shall be:</p> <ul style="list-style-type: none"> • Reduced Paid-Up Sum Assured on Death; plus • Accrued Paid-Up Additions (if available); plus • Interim Bonus (if declared); plus • Terminal Bonus (if declared). <p>However, the Death Benefit payout under a Reduced Paid-Up Policy shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p>
Legacy Paid-Up Additions Plan Option	<p>During the Coverage Term:</p> <ul style="list-style-type: none"> • The payout under a Reduced Paid-Up Policy on death of the Primary Life Insured shall be: <ul style="list-style-type: none"> ○ Reduced Paid-Up Sum Assured on Death; plus ○ Accrued Paid-Up Additions (if available); plus ○ Interim Bonus (if declared); plus ○ Terminal Bonus (if declared). <p>However, the Death Benefit payout under a Reduced Paid-Up Policy shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p> • The payout under a Reduced Paid-Up Policy on death of the Secondary Life Insured shall be: <ul style="list-style-type: none"> ○ Reduced Paid-Up Sum Assured on Death. <p>During the Legacy Coverage Term:</p> <ul style="list-style-type: none"> • The payout under a Reduced Paid-Up Policy on death of the Primary Life Insured (till the Policy anniversary after attainment of age 99 years) shall be:

	<ul style="list-style-type: none"> ○ Reduced Paid-Up Sum Assured on Death. ● The payout under a Reduced Paid-Up Policy on death of the Secondary Life Insured shall be: <ul style="list-style-type: none"> ○ Reduced Paid-Up Sum Assured on Death; plus ○ Accrued Paid-Up Additions (if available); plus ○ Interim Bonus (if declared); plus ○ Terminal Bonus (if declared). <p>However, the Death Benefit payout under a Reduced Paid-Up Policy shall at least be equal to 105% of Total Premiums paid (including underwriting extra premium, if any) till the date of death.</p>
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iii. The payout under a Reduced Paid-Up Policy at maturity of Policy (depending on the Plan Option chosen) shall be as follows:

Plan Option	Payout under a Reduced Paid-Up Policy
Life Income Plan Option	<p>The payout under a Reduced Paid-Up Policy at maturity of Policy shall be:</p> <ul style="list-style-type: none"> ● Reduced Paid-Up Sum Assured on Maturity; plus ● Terminal Bonus (if declared).
Legacy Income Plan Option	<p>During the Coverage Term: No benefit is payable.</p> <p>At the end of Coverage Term: The Milestone Benefit for Primary Life Insured shall be:</p> <ul style="list-style-type: none"> ● Reduced Paid-Up Sum Assured on Maturity; plus ● Terminal Bonus (if declared) (payable only if the Secondary Life Insured has predeceased the Primary Life Insured during the Coverage Term). <p>During the Legacy Coverage Term: The Maturity Benefit for Primary Life Insured on survival till the policy anniversary after attainment of age 99 years (subject to survival of Secondary Life Insured) shall be:</p> <ul style="list-style-type: none"> ● 7 x Annualized Premium (including extra premium, if any) * [Total Premiums paid/ Total Premiums payable over the Premium Payment Term]. <p>At the end of Legacy Coverage Term i.e. end of Policy Term: The Maturity Benefit for Secondary Life Insured shall be:</p> <ul style="list-style-type: none"> ● 25% x Reduced Paid-Up Sum Assured on Maturity; plus ● Terminal Bonus (if declared).

Life Paid-Up Additions Plan Option	<p>The payout under a Reduced Paid-Up Policy at maturity of Policy shall be:</p> <ul style="list-style-type: none"> • Reduced Paid-Up Sum Assured on Maturity; plus • Accrued Paid-Up Additions (if available); plus • Terminal Bonus (if declared).
Legacy Paid-Up Additions Plan Option	<p>At the end of Coverage Term: The Milestone Benefit for Primary Life Insured shall be:</p> <ul style="list-style-type: none"> • Reduced Paid-Up Sum Assured on Maturity; plus • Accrued Paid-Up Additions (if available); plus • Terminal Bonus (if declared) (payable only if the Secondary Life Insured has predeceased the Primary Life Insured during the Coverage Term). <p>During the Legacy Coverage Term: The Maturity Benefit for Primary Life Insured on survival till the policy anniversary after attainment of age 99 years (subject to survival of Secondary Life Insured) shall be:</p> <ul style="list-style-type: none"> • 7 x Annualized Premium (including extra premium, if any) * [Total Premiums paid/ Total Premiums payable over the Premium Payment Term]. <p>At the end of Legacy Coverage Term i.e. end of Policy Term: The Maturity Benefit for Secondary Life Insured shall be:</p> <ul style="list-style-type: none"> • 25% x Reduced Paid-Up Sum Assured on Maturity; plus • Accrued Paid-Up Additions (if available); plus • Terminal Bonus (if declared).

- iv. The Reduced Paid-Up Sum Assured on Death, Reduced Paid-Up Sum Assured on Maturity and Reduced Paid-Up Benefit Sum Assured shall be calculated as follows:
- a. Reduced Paid-Up Sum Assured on Death depending on the Plan Option chosen is as mentioned in the table below.

Plan Option	Calculation
Life Income and Life Paid-Up Additions Plan Options	Sum Assured on Death * [Total Premiums paid/ Total Premiums payable over the Premium Payment Term].
Legacy Income and Legacy Paid-Up Additions Plan Options	<p>During the Coverage Term:</p> <ul style="list-style-type: none"> • For Primary Life Insured: Sum Assured on Death * [Total Premiums paid/ Total Premiums payable over the Premium Payment Term]. • For Secondary Life Insured:

	<p>Sum Assured on Death * [Total Premiums paid/ Total Premiums payable over the Premium Payment Term].</p> <p>During the Legacy Coverage Term:</p> <ul style="list-style-type: none"> • For Primary Life Insured: Sum Assured on Death * [Total Premiums paid/ Total Premiums payable over the Premium Payment Term]. • For Secondary Life Insured: Sum Assured on Death * [Total Premiums paid/ Total Premiums payable over the Premium Payment Term].
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b. Reduced Paid-Up Sum Assured on Maturity = Sum Assured on Maturity as at the date of reduced paid-up x [Total Premiums paid/ Total premiums payable over the Premium Payment Term].

c. Reduced Paid-Up Benefit Sum Assured = Benefit Sum Assured x [Total Premiums paid/ Total premiums payable over the Premium Payment Term].

v. The survival benefit payout(s) under a Reduced Paid-Up Policy (depending on the Plan Option chosen) shall be as follows:

Plan Option	Payout under a Reduced Paid-Up Policy
Life Income and Legacy Income Plan Options	If the Policy is converted to a Reduced Paid-up policy, then the Policy will not be eligible for future Cash Bonuses.
Life Paid-Up Additions and Legacy Paid-Up Additions Plan Options	If the Policy is converted to a Reduced Paid-up policy, then only the Accrued Paid-Up Additions shall continue to participate in the future profits of the participating fund provided 1 full year's Premiums have been paid.

Note: The Terminal Bonus rate applicable on Reduced Paid-Up policies shall be declared (if any) separately on the Reduced Paid-Up Benefit Sum Assured and Accrued Paid-Up Additions (if available).

vi. If a Reduced Paid-Up Policy is surrendered, the Surrender Value (if any) shall be calculated as mentioned under the clause of Surrender. The surrender value payable for Riders (if any) shall be as per the terms and conditions of the respective Riders.

vii. Upon a Policy becoming Reduced Paid-Up, the Policy can be revived as per the terms mentioned in the clause for Revival. All Benefits under the Policy will be reinstated on the revival of the Policy. In case a Reduced Paid-Up Policy is not revived within the Revival period, it shall continue in that mode till end of the Policy Term.

5. Loans:

Loans may be granted under the Policy for a minimum amount of ₹ 10,000/- and maximum up to 50% of the Surrender Value of the Policy specified by the Insurer from time to time, subject to the following terms and conditions for such amounts and on such further terms and conditions as the Insurer may fix from time to time.

- i. The Policy shall be assigned absolutely to the Insurer as security for the repayment of the loan and interest on the loan.
- ii. The rate of interest on loan (currently 9.23671% p.a. compounded half-yearly) shall be specified by the Insurer in respect of each loan when the same is sanctioned and the loan interest rate may be revised by the Insurer from time to time.
- iii. In case the Policy matures, a claim occurs or any benefit payout is made hereunder, the Insurer is entitled to deduct any outstanding loan amount (including interest) before making such payments. The outstanding loan amount (including interest) shall be first deducted from Death Benefit, Survival Benefit (if any) or Maturity Benefit payable.
- iv. The Insurer shall accept repayment of the loan in part or in full.
- v. In case the outstanding loan amount (including Interest) exceeds 95% of the Surrender Value of the Policy, the Insurer will send an intimation/ reminder to the Policyholder for payment. In the event of failure to pay interest within one calendar month after each due date and if Premiums are discontinued, the Policy may be forfeited to the Insurer, without notice of forfeiture being necessary.
- vi. In case of a Reduced Paid-Up Policy, where the outstanding loan amount (including interest) has exceeded 90% of the Surrender Value of the Policy, such a Policy shall be foreclosed and the Policyholder shall be paid the Surrender Value after deducting the outstanding loan amount (including interest).
- vii. An in-force or fully paid-up Policy shall not be foreclosed for non-repayment of loan.

6. Vesting on Attaining Majority:

- i. This clause is applicable only in case of Life Income and Life Paid-Up Additions Plan Options.
- ii. Where the Policy has been issued on the life of a minor (i.e. minor life is Life Insured), the Policy shall automatically vest on him/ her with effect from the date of completion of 18 years of age and the Life Insured shall be the holder of the Policy from such date, subject to assignment, if any and the Company shall thereafter enter into all correspondence directly with him/ her.
- iii. Death Benefit shall be payable to the Policyholder in case of death of the minor Life Insured.
- iv. If the Policyholder dies during the Policy Term when the Life Insured is still a minor, the Benefits shall be payable to the legal guardian of the minor Life Insured/ or Policyholder's successor-in-interest who steps into the shoes of the Policyholder.

7. Free Look Provision:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is

not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Part E

This part deals with applicable charges to unit linked policies and as this is a non-unit linked policy, this part is not applicable.

Part F

1. Suicide Exclusion:

- i. Subject to the Policy being in-force, in the event of death of the Life Insured/ Primary Life Insured/ Secondary Life Insured due to suicide within twelve (12) months from the Date of Commencement of Risk, 80% of the Total Premiums paid till the date of death shall be payable to the Claimant.
- ii. Subject to the Policy being in-force, in the event of death of the Life Insured/ Primary Life Insured/ Secondary Life Insured due to suicide after twelve (12) months from the Date of Commencement of Risk, the following shall be applicable:
 - a. In case of suicide within twelve (12) months of the date of Revival of the Policy, when the Revival is done within six (6) months from the date of first unpaid Premium; the Suicide Exclusion shall not be applicable and the Death Benefit under the Policy shall be payable to the Claimant.
 - b. In case of suicide within twelve (12) months of the date of Revival of the Policy, when the Revival is done after six (6) months from the date of first unpaid Premium; the higher of 80% of the Total Premiums paid till the date of death or Surrender Value (if any) as on the date of death shall be payable to the Claimant.

2. Fraud and Mis-statement:

With respect to fraud and mis-statement, the provisions of Section 45 of the Insurance Act, 1938 as amended from time-to-time, shall be applicable to this Policy. [A leaflet containing the simplified version of the provisions of Section 45 is enclosed in the Annexure for reference]

3. Nomination and Assignment:

- i. Assignment is allowed as per Section 38 of the Insurance Act, 1938 as amended from time-to-time. [A leaflet containing the simplified version of the provisions of Section 38 is enclosed in the Annexure for reference]
- ii. Nomination is allowed as per Section 39 of the Insurance Act, 1938 as amended from time-to-time. [A leaflet containing the simplified version of the provisions of Section 39 is enclosed in the Annexure for reference]
- iii. The provisions of Nomination shall not apply to any policy of life insurance to which Section 6 of the Married Women's Property (MWP) Act, 1874 applies or has at any time applied.
- iv. By registering the Nomination or change in Nomination, the Insurer does not express any opinion upon the validity nor accepts any responsibility on the Nomination.

4. Issuance of duplicate Policy Document:

The Policyholder may request for issuance of a duplicate Policy Document by making a request to the Insurer in writing or in the prescribed form as the case may be. Issuance of duplicate Policy Document shall be made subject to the following conditions:

- i. The Policyholder submits an affidavit cum indemnity in the format prescribed by the Insurer;

- ii. Free look clause shall not be applicable with respect to such duplicate Policy Document.

5. Claims:

Procedure and documentation for maturity claims:

The Maturity Benefit shall be payable if (a) the Policy has matured as per the terms and conditions of the Policy; (b) the Policy has not been discontinued or surrendered, cancelled or terminated; and (c) all the relevant documents including the following documents have been provided to the Insurer:

- Valid bank documents of the payee i.e. personalized cheque/ bank statement;
- Copy of the PAN card or Form 60;
- NRE declaration/ confirmation (if Premiums are received from NRE account);
- Settlement request form or self-declaration (if applicable).

The Insurer may raise additional requirements depending on the circumstances of the case. The Claimant may submit these documents at any of the Insurer's branches.

Procedure and documentation for death and other claims:

The Claimant shall submit the claim intimation form along with the necessary documents at any of the Insurer's branches or send the documents directly to the insurer's head office at the below mentioned address:

Claims Department,
Kotak Mahindra Life Insurance Company Ltd.
9th floor, Intellion Square (Bldg No. 4),
Infinity IT Park, Gen. AK Vaidya Marg,
Malad (E), Mumbai-400 097.

A claim may also be intimated to the Insurer online through the Insurer's website; and the Claimant can also write to the Insurer's claims department at kli.claimsmitra@kotak.com.

- i. In the unfortunate event of death of the Life Insured/ Primary Life Insured/ Secondary Life Insured, the benefit payout shall be paid to the Claimant or to such other person(s) as directed by a court of competent jurisdiction in India.
- ii. Claims should be notified to the Insurer in writing within ninety (90) days from the claim event. All claims payable will be subject to production of proof of the claim event satisfactory to the Insurer, such other requirements as stipulated by the Insurer and the legal title of the Claimant.
- iii. The Insurer reserves its rights to condone the delay on merit for delayed claims, where the delay is genuine and proved to be for reasons beyond the control of the Claimant.
- iv. The primary documents normally required for processing a death claim are:
 - Proof of claim event:
 - In case of a death claim, the original death certificate and medical cause of death/ relevant medical records are required.

- In case of rider claims like critical illness, accidental death or permanent disability then certificate from a registered medical practitioner and relevant hospital records are required.
- Supporting documents:
 - In case of death due to Accident then the certified copies of the first information report (FIR), post mortem report, the autopsy report any relevant newspaper cuttings and final police closure report are required.
 - Where death occurs due to any car or motor Accident where the Life Insured/ Primary Life Insured/ Secondary Life Insured was the driver, a certified copy of such driver's driving license is to be submitted.
 - Original policy document.
 - All medical records are required.
- Claimant related documents:
 - Current residential proof and photo identity proof of the Claimant, as mentioned.
 - Original cancelled cheque showing name of bank, location of bank branch, name of account holder and account no. in absence of the same the Claimant can even submit a photocopy of bank pass book/ bank statement of the Claimant bearing the aforesaid details duly attested by the concerned bank.
- Claim Intimation Form:
 - For any claim, one must inform the Insurer by filling the claim intimation form with all details. This form can be obtained by visiting the nearest branch of the Insurer or can be downloaded from the Insurer's website.
- v. The Insurer reserves the right to call for any additional information and documents required to establish the validity of a claim. The Insurer at its sole discretion may settle a claim by conducting its own investigation or enquiry that the required documents are not available and the Claimant approaching the Insurer is the genuine Claimant.

6. Policy Alteration:

The Policyholder may request to the Insurer for Policy alteration in writing or in the prescribed form as the case may be. Policy alteration shall be made subject to the following conditions:

- i. Major alterations such as change in the sum assured, Premium, Policy Term, Premium Payment Term, change of Plan Option etc. are not allowed under the Policy.
- ii. Minor alterations such as address change, Nominee change, email ID/ mobile number change, change in the Premium Payment Mode shall be allowed as per the prevailing policy servicing manual of the Insurer.
- iii. The alteration charges (including issuance of duplicate Policy Document) shall be as per the prevailing policy servicing manual of the Insurer.
- iv. Any request for change of date of birth shall be evaluated in the light of the eligibility criteria (as mentioned in the approved product brochure available on the website of the Insurer) with respect to the Age bands allowed under this product. Also, such a change, if accepted, may affect the Premium and/ or the Benefits payable under the Policy.

7. Notice:

Any notice, information or instruction to the Insurer must be in writing and delivered to the address intimated by the Insurer to the Policyholder which is currently:

Customer Care,
Kotak Mahindra Life Insurance Company Limited,
9th floor, Intellion Square (Bldg No. 4),
Infinity IT Park, Gen. AK Vaidya Marg,
Malad (E), Mumbai-400 097.
Toll Free: 1800 209 8800
<https://kli.in/WECARE>

The Insurer may change the address stated above and intimate the Policyholder of such change by suitable means.

The Policyholder is also advised to promptly notify the Insurer of any change in his/ her address and/ or that of his/ her Nominee to ensure timely and effective communication of Policy related information to the Policyholder.

Any notice, information or instruction from the Insurer to the Policyholder shall be mailed to the address specified in the Proposal Form or to the changed address as intimated to the Insurer in writing.

8. Electronic Transactions:

The Policyholder shall adhere to and comply with all such terms and conditions as prescribed by the Insurer from time to time, and all transactions effected by or through facilities for conducting remote transactions including the internet, world wide web, electronic data interchange, call centers, tele-service operations (whether voice, video, data or any combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by the Insurer or on behalf of the Insurer, for and in respect of this Policy, or in relation to any of the Insurer's products and services, shall constitute legally binding and valid transactions when executed in adherence to and in compliance with the terms and conditions for such facilities, as may be prescribed by the Insurer from time to time.

Similarly, the electronic communication received from the Policyholder/ Life Insured/ Primary Life Insured/ Secondary Life Insured/ Claimant/ Nominee (including their digital signature/ online consent) with respect to the Policy shall be legally binding, if the same is made in accordance with the terms and conditions of this Policy and other terms and conditions of the Insurer from time to time with respect to individual transactions.

9. Governing Laws:

- i. Anti-Money Laundering Provisions:

The Prevention of Money Laundering Act 2002, also applies to insurance transactions. As such the Insurer shall enforce the said legislation to the extent it may be applicable to this Policy.

ii. Miscellaneous:

This Policy is subject to the Insurance Act, 1938 as amended from time-to-time, the Insurance Regulatory and Development Authority Act, 1999 and such amendments, modifications as may be made thereto from time-to-time and such other relevant regulations as may be introduced thereunder from time to time by IRDAI.

iii. Entire Agreement:

This Policy Document along with the documents and agreements referred to herein, supersedes all prior discussions and agreements (whether oral or written, including all correspondence) with respect to the subject matter of this Policy, and this Policy Document (together with any written and mutually agreed amendments or modifications thereof) contain the sole and entire agreement between the Insurer and the Policyholder with respect to the subject matter hereof.

iv. Jurisdiction:

Without prejudice to the generality of the aforesaid provisions, this Policy shall be governed by the laws of India. The courts of India shall have the exclusive jurisdiction to settle any disputes arising under this Policy.

v. Taxation:

This Policy is subject to the Tax Laws*, as amended from time to time and other legislations prevailing in India. In the event of any amendments, or change (prospective and retrospective) to any of the provisions of the said tax laws and/ or legislations and/ or in the event any interpretation adopted by the Insurer is held contrary to the position adopted by the government authorities, impacting cash flows, charges, revenue and remuneration accruing from this Policy, the Insurer reserves the right to revise the Premium(s), charges or the benefit(s) under this Policy and/ or modify the terms and conditions entailed in this Policy with the prior approval of IRDAI. Any change, modification or reversal of the Premium, charges or the benefit by the Insurer shall be informed to the Policyholders and cannot be disputed or contested by the Policyholders. References to any enactment are to be construed as referring to any amendment, re-enactment (whether before or after the date of signing of the Policy) or enactment that has replaced the first mentioned enactment (with or without amendment) and to any regulation or order made under it.

*Tax Laws means all laws, regulations, legislations including any amendments made in relation to taxes, levies, imposts, cesses, duties and other forms of taxation, including (but without limitation) Goods and Services Tax, Cess, as applicable and any other tax which are applicable or may be applicable on any future date, corresponding to the Premium(s), charges or benefits under this Policy and includes any interest, surcharge, penalty or fine in connection therewith which may be payable.

Tax Deducted at Source:

This Policy is subject to tax deducted at source at the applicable rates, in accordance with the prevailing Tax Laws.

Exemptions/ Concessions:

Where the Insurer is entitled to an exemption or concession concerning any Tax to be levied in India in respect of the Policy, the Policyholder shall use reasonable endeavours to enable the Insurer to claim such concession or exemption.

Collection of Taxes:

The Policyholder/ Claimant shall be liable for any tax amount which is payable under the applicable Tax Laws to any competent governmental authority in India on the Premium, charges or any benefits/ claims payable to such Policyholder/ Claimant by the Insurer.

The Policyholder is advised to consult his/ her tax advisor for the tax benefits available under this Policy.

Part G

Grievance Redressal System:

1. For resolution of grievances:

In case the Policyholder/ complainant has any complaint(s) or grievance(s) against the Insurer, he/ she may approach the Insurer using any of the following modes for resolution:

- visit any of the Insurer's nearest branches;
- write to the Insurer's customer service department at - Customer Care, Kotak Mahindra Life Insurance Company Limited, 9th floor, Intellion Square (Bldg No. 4), Infinity IT Park, Gen. AK Vaidya Marg, Malad (E), Mumbai-400 097;
- call the Insurer's toll free number at 1800 209 8800;
- write to the Insurer at <https://kli.in/WECARE>

Escalation mechanism of the Insurer:

In case the Policyholder/ complainant is not satisfied with the decision provided by the above office(s) or has not received any response within 14 days, he/ she may contact the Grievance Redressal Officer of the Insurer using any of the following modes for resolution:

- write to the Insurer's Grievance Redressal Officer at - The Grievance Redressal Officer, Kotak Mahindra Life Insurance Company Limited, 9th floor, Intellion Square (Bldg No. 4), Infinity IT Park, Gen. AK Vaidya Marg, Malad (E), Mumbai-400 097;
- call the Grievance Redressal Officer at 1800 209 8800;
- write an email to the Grievance Redressal Officer at kli.grievance@kotak.com

2. If the Policyholder/ complainant is not satisfied with the above response or does not receive a response from the Insurer within 14 days, he/ she may approach the grievance cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

Bima Bharosa Shikayat Nivaran Kendra
TOLL FREE NO: 155255 or 1800 4254 732
Website: <https://bimabharosa.irdai.gov.in/>

Address for communication for complaints:
Policyholder's Protection & Grievance Redressal Department,
Insurance Regulatory and Development Authority of India,
Sy.No.115/1, Financial District, Nanakramguda,
Gachibowli, Hyderabad – 500032.

3. In case the Policyholder/ complainant is not satisfied with the decision/ resolution of the Insurer, he/ she may approach the respective insurance ombudsman at the address given below in accordance with the Insurance Ombudsman Rules, 2017 as amended, if the grievance pertains to:

- (a) delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority of India Act, 1999;
- (b) any partial or total repudiation of claims by the Insurer;
- (c) disputes over premium paid or payable in terms of the insurance Policy;
- (d) misrepresentation of Policy terms and conditions at any time in the Policy Document or policy contract;
- (e) legal construction of insurance policies in so far as the dispute relates to claim;
- (f) policy servicing related grievances against the Insurer and their agents and intermediaries;
- (g) issuance of life insurance Policy, including health insurance policy which is not in conformity with the Proposal Form submitted by the proposer;
- (h) non-issuance of insurance Policy after receipt of premium in life insurance including health insurance; and
- (i) any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy contract, in so far as they relate to issues mentioned at clauses (a) to (f).

The above information is not exhaustive and is subject to change basis amendments made in the applicable laws, rules, regulations etc. from time to time.

Details of insurance ombudsman:

<p>Ahmedabad:</p> <p>Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02 Email: bimalokpal.ahmedabad@cioins.co.in</p> <p>Jurisdiction: Gujarat, Dadra & Nagar Haveli, Daman and Diu.</p>
<p>Bengaluru:</p> <p>Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048/ 26652049 Email: bimalokpal.bengaluru@cioins.co.in</p> <p>Jurisdiction: Karnataka.</p>
<p>Bhopal:</p> <p>Office of the Insurance Ombudsman, 1st Floor, “Jeevan Shikha”, 60-B, Hoshangabad Road, Opp. Gayatri Mandir, Arera Hills Bhopal - 462011.</p>

Tel.: 0755 - 2769201 / 2769202/ 2769203
Email: bimalokpal.bhopal@cioins.co.in

Jurisdiction: Madhya Pradesh, Chhattisgarh.

Bhubaneswar:

Office of the Insurance Ombudsman,
62, Forest park, Bhubaneswar – 751 009.
Tel.: 0674 - 2596461 /2596455 /2596429/2596003
Email: bimalokpal.bhubaneswar@cioins.co.in

Jurisdiction: Odisha.

Chandigarh:

Office of The Insurance Ombudsman,
Jeevan Deep Building,
SCO 20-27, Ground Floor,
Sector- 17 A,
Chandigarh – 160017.
Tel.: 0172 - 2706468
Email: bimalokpal.chandigarh@cioins.co.in

Jurisdiction: Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.

Chennai:

Office of the Insurance Ombudsman,
Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai – 600 018.
Tel.: 044 - 24333668 / 24333678
Email: bimalokpal.chennai@cioins.co.in

Jurisdiction: Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry).

Delhi:

Office of the Insurance Ombudsman,
2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002.
Tel.: 011 - 46013992/23213504/23232481
Email: bimalokpal.delhi@cioins.co.in

Jurisdiction: Delhi & Following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh.

Guwahati:

Office of the Insurance Ombudsman,
Jeevan Nivesh, 5th Floor, Nr. Panbazar, S.S. Road,
Guwahati – 781001(ASSAM).
Tel.: 0361 - 2632204 / 2602205 / 2631307
Email: bimalokpal.guwahati@cioins.co.in

Jurisdiction: Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.

Hyderabad:

Office of the Insurance Ombudsman,
6-2-46, 1st floor, "Moin Court", Lane Opp. Hyundai Showroom ,, A. C. Guards, Lakdi-Ka-
Pool, Hyderabad - 500 004.
Tel.: 040 - 23312122 / 23376991 / 23376599 / 23328709 / 23325325
Email: bimalokpal.hyderabad@cioins.co.in

Jurisdiction: Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.

Jaipur:

Office of the Insurance Ombudsman,
Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005.
Tel.: 0141 - 2740363
Email: bimalokpal.jaipur@cioins.co.in

Jurisdiction: Rajasthan

Kochi:

Office of the Insurance Ombudsman,
10th Floor, 'Jeevan Prakash', LIC Building, Opp. to Maharaja's College,
M G Road, Kochi - 682011.
Tel.: 0484 - 2358759
Email: bimalokpal.ernakulam@cioins.co.in

Jurisdiction: Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.

Kolkata:

Office of the Insurance Ombudsman,
Hindustan Bldg. Annexe, 7th Floor,
4, C.R. Avenue, KOLKATA - 700 072.
Tel.: 033 - 22124339 / 22124341
Email: bimalokpal.kolkata@cioins.co.in

Jurisdiction: West Bengal, Sikkim, Andaman & Nicobar Islands.

Lucknow:

Office of the Insurance Ombudsman,
6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001.
Tel.: 0522 – 4002082/ 3500613
Email: bimalokpal.lucknow@cioins.co.in

Jurisdiction: Districts of Uttar Pradesh- Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.

Mumbai:

Office of the Insurance Ombudsman,
3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054.
Tel.: 022 - 69038800/ 27/ 29/ 31/ 32/ 33
Email: bimalokpal.mumbai@cioins.co.in

Jurisdiction: List of wards under Mumbai Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N, S and T covered under Office of Insurance Ombudsman Thane and areas of Navi Mumbai.

Noida:

Office of the Insurance Ombudsman,
Bhagwan Sahai Palace, 4th Floor, Main Road,
Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301.
Tel.: 0120-2514252/ 2514253
Email: bimalokpal.noida@cioins.co.in

Jurisdiction: State of Uttarakhand and the following Districts of Uttar Pradesh- Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.

Patna:

Office of the Insurance Ombudsman,
2nd Floor, Lalit Bhawan, Bailey Road,
Patna 800 001.

Tel.: 0612-2547068
Email: bimalokpal.patna@cioins.co.in

Jurisdiction: Bihar, Jharkhand.

Pune:

Office of the Insurance Ombudsman,
Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan
Peth,
Pune – 411 030.
Tel.: 020-24471175
Email: bimalokpal.pune@cioins.co.in

Jurisdiction: State of Goa and State of Maharashtra excluding areas of Navi Mumbai,
Thane district, Palghar District, Raigad district & Mumbai Metropolitan Region

Thane:

Office of the Insurance Ombudsman,
2nd Floor, Jeevan Chintamani Building, Vasanttrao Naik Mahamarg, Thane (West),
Thane – 400604.
Email: bimalokpal.thane@cioins.co.in

Jurisdiction: Area of Navi Mumbai, Thane District, Raigad District, Palghar District and
wards of Mumbai, M/East, M/West, N, S and T.

Annexure

Section 38 - Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

01. This policy may be transferred/assigned, wholly or in part, with or without consideration.
02. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
03. The instrument of Assignment should indicate the fact of transfer or Assignment and the reasons for the Assignment or transfer, antecedents of the assignee and terms on which Assignment is made.
04. The Assignment must be signed by the transferor or Assignor or duly authorized agent and attested by at least one witness.
05. The transfer of Assignment shall not be operative as against an Insurer until a notice in writing of the transfer or Assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the Insurer.
06. Fee to be paid for Assignment or transfer can be specified by the Authority through Regulations.
07. On receipt of notice with fee, the Insurer should grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the Insurer of duly receiving the notice.
08. If the Insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.
09. The Insurer may accept or decline to act upon any transfer or Assignment or endorsement, if it has sufficient reasons to believe that it is
 - a. not bonafide or
 - b. not in the interest of the Policyholder or
 - c. not in public interest or
 - d. is for the purpose of trading of the insurance policy.
10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or Assignment.
11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of Assignment or transfer is delivered to the Insurer; where there are more than one instruments of transfer or Assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
13. Every Assignment or transfer shall be deemed to be absolute Assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except

a. where Assignment or transfer is subject to terms and conditions of transfer or Assignment OR

b. where the transfer or Assignment is made upon condition that

i. the proceeds under the policy shall become payable to Policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR

ii. the insured surviving the term of the policy

Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14. In other cases, the Insurer shall, subject to terms and conditions of Assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person

a. shall be subject to all liabilities and equities to which the transferor or Assignor was subject to at the date of transfer or Assignment and

b. may institute any proceedings in relation to the policy

c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or Assignor or making him a party to the proceedings

15. Any rights and remedies of an assignee or transferee of a life insurance policy under an Assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policyholder is advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]

Section 39 - Nomination by Policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

01. The Policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.

02. Where the nominee is a minor, the Policyholder may appoint any person to receive the money secured by the policy in the event of Policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the Insurer.

03. Nomination can be made at any time before the Maturity of the policy.

04. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the Insurer and can be registered by the Insurer in the records relating to the policy.

05. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.

06. A notice in writing of change or cancellation of Nomination must be delivered to the Insurer for the Insurer to be liable to such nominee. Otherwise, Insurer will not be liable if a bonafide

payment is made to the person named in the text of the policy or in the registered records of the Insurer.

07. Fee to be paid to the Insurer for registering change or cancellation of a Nomination can be specified by the Authority through Regulations.
08. On receipt of notice with fee, the Insurer should grant a written acknowledgement to the Policyholder of having registered a Nomination or cancellation or change thereof.
09. A transfer or Assignment made in accordance with Section 38 shall automatically cancel the Nomination except in case of Assignment to the Insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the Nomination will not get cancelled to the extent of Insurer's or transferee's or assignee's interest in the policy. The Nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the Nomination.
11. In case of Nomination by Policyholder whose life is insured, if the nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his
 - a. parents or
 - b. spouse or
 - c. children or
 - d. spouse and children
 - e. or any of themthe nominees are beneficially entitled to the amount payable by the Insurer to the Policyholder unless it is proved that Policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.
14. If nominee(s) die after the Policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).
15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Act, 2015.
16. If Policyholder dies after Maturity but the proceeds and Benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and Benefit of the policy.
17. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act, 2015, a Nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where Nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

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Section 45 - Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

01. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policywhichever is later.
02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policywhichever is later.

For this, the Insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the Insurer or to induce the Insurer to issue a life insurance policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the Insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was

incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the Insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the Insurer. The onus is on Insurer to show that if the Insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
09. The Insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policyholder is advised to refer to Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 for complete and accurate details.]