

SCHEDULE

Name of the Life Insured in full :

Gender:

Policy No. :

Name of the Proposer (if different to the life insured) :

Name of the Policyholder :

Date of Issue :

Date of Commencement :

Plan Name : **Kotak Gramin Bima Yojana**

Client ID of Policyholder :

Participating: **No**

Date of Maturity:

Plan Description : **Single Premium Endowment Assurance**

Term:

Age at Commencement :

Basic Sum Assured: **Please refer to table below.**

Whether Age at Commencement Admitted :

Date of Birth:

BENEFITS PAYABLE

A Benefits payable on the death of the life insured :

Year of the Plan	Death Benefit (as a percentage of the Single Premium)
1	100
2	100
3	500
4	500
5	500
6	500
7	500
8	500
9	500
10	500
11	500
12	500
13	500
14	500
15	500

B. Benefits payable on survival of the life insured :

Benefit Description	Benefit Amount	Benefit Payable On
Basic Benefit		

BENEFICIARY

The benefits under this policy are payable to :

- the policyholder (as defined in Section 2(2) of the Insurance Act, 1938), or
- the assignee (in accordance with Section 38 of the Insurance Act, 1938), or
- the nominee(s) (in accordance with Section 39 of the Insurance Act, 1938), or
- in the event of the death of the policyholder without making a valid nomination, the executors, administrators or other legal representatives of the policyholder, or
- to such person as directed by a court of competent jurisdiction in India.

The benefits shall be limited at all times to the monies payable under this policy.

Kotak Gramin Bima Yojana
V. 2.0..0

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PREMIUMS PAYABLE

Mode of Premium Payment :

Amount of Premium Paid :

Special Conditions, if any :

Nominee(s):

Name of Nominee(s) under Section 39 of the Insurance Act, 1938 :

Name	Name of the Appointee where Nominee is Minor	Entitlement (%)

Signed for and on behalf of Kotak Mahindra Old Mutual Life Insurance Ltd. at Mumbai on .

Authorised Signatory

II. TERMS & CONDITIONS

1. Proof of Age

The Policy has been issued on the basis of the age of the life insured as declared by him/her in the proposal form. If at a future date, the correct age is found to be outside the range allowed for such policy at commencement, the policy will automatically be cancelled and the policyholder will be returned an amount equal to the surrender value that would have been payable if the policy had not been cancelled. However this is without prejudice to the Company's other rights and remedies under the Insurance Act, 1938, and under the laws then prevailing.

2. Guaranteed Surrender Value

The guaranteed surrender value will be as follows :

Year of the Plan	Guaranteed Surrender Value (as a percentage of the Single Premium)
1	Not Available
2	80
3	80
4	80
5	80
6	80
7	80
8	90
9	90
10	90
11	90
12	100
13	110
14	120
15	135

3. Forfeiture of Policy

The policy will be forfeited if it is found that a statement made in

-the proposal for insurance, or

-any other document leading to the issue of the policy,

was inaccurate, or false, or not made in good faith, or any material matter or fact was suppressed, then, and in every such case (but subject to the provisions of Section 45 of the Insurance Act, 1938), the policy shall be void, and all claims to any benefit under this policy shall cease and all monies that have been paid in consequence of this policy shall belong to the Company, excepting in so far as whatever relief may be granted as per the law.

4. Assignment and Nomination

An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. Such assignment shall be operative as against Company from the date that the Company receives a written notice of the assignment.

The life insured, where he is the holder of the policy, may, at any time before the date of maturity of the policy, make or change a nomination for the purpose of payment of the monies secured by the policy in the event of his death. Where the nominee is a minor, the policyholder who is also the life insured may appoint a person to receive the money during the minority of the nominee. Nomination shall be made or changed by an endorsement on the policy and by communicating the same in writing to the Company.

By recording the assignment or registering the nomination or change in nomination, the Company does not express itself upon the validity nor accept any responsibility on the assignment or nomination.

5. Notice

Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the policyholder which is currently :

Customer Care :
Kotak Mahindra Old Mutual Life Insurance Limited
Godrej Coliseum, 8th Floor
Behind Everard Nagar
Sion - (East)
Mumbai 400 022
T: 1800-209-8800
F: +91 22 6621 5454,6621 5353
e-mail : clientservicedesk@kotak.com

Any such notice, information and instruction shall be deemed to be served 7 days after the posting, or immediately upon receipt by the Company in the case of recorded hand delivery or courier.

The Company may change the address stated above and intimate the policyholder of such change by suitable means.

Any notice, information or instruction from the Company to the policyholder shall be mailed to the address specified in the proposal form or to the changed address as intimated to the Company in writing.

6. Claim

All claims payable will be subject to production of proof of the claim event satisfactory to the Company, such other requirements as stipulated by the Company and the legal title of the claimant, satisfactory to the Company.

The primary documents normally required for processing a claim are:

- intimation of the claim event, in writing and in the Company's format and signed by the beneficiary / nominee/ assignee/ legal heirs as the case may be. This intimation shall mention the following:
 - a statement that the claim event (i.e death/ accidental death/ permanent disability/critical illness) has occurred
 - details of the policy under which the insured is covered
 - date of the claim event
 - place of occurrence of claim event (i.e. residence/ hospital etc.) and the address of such place
 - cause of claim event with supporting documents
- proof of claim event with supporting documents (e.g. original death certificate in the case of death claim/hospital reports in the case of a critical illness claim etc.)
- original policy document
- proof of age of the insured, if this has not been previously admitted by the Company (e.g. birth certificate, school leaving certificate etc.)

The Company reserves the right to call for any additional information and documents required to satisfy itself as to the validity of a claim.

The amount due under this policy is payable at the office of the Company situated at Mumbai, but the Company at its absolute discretion may fix an alternative place of payment for the claim at any time before or after the policy has become a claim.