

Kotak Group Terminal Illness Benefit (Rider)

Non-Participating, Non-Linked Health Group Pure Risk Rider
(UIN: 107B014V03)

Schedule

Base Policy No.:	
Name of the Policyholder:	Employer-Employee/Non-Employer-Employee Group
Type of Group:	
Name of Employer (for employer-employee groups)	
Date of Commencement of Rider:	
Date of Commencement of Risk under Rider:	
Amount of Premium (Rs.):	
Date of last instalment Premium:	
Date of Issuance:	
Rider Benefit Term:	
Premium Payment Mode:	
Free Look Period:	<<Not Applicable/ 30 days>>

Goods and Services Tax and cess shall be levied on the rider premiums and may change as per government laws.

Customer Information Sheet (CIS):

The Policyholder is requested to kindly go through the CIS provided along with this Rider for knowing the key information of this Rider.

Definition of Terminal Illness:

Terminal Illness is a non-correctable/non-curable medical condition or a non-response to specific disease therapy which is likely to culminate in death within a year.

Terminal Illness should be established and confirmed in writing and with reasonable certainty; in the opinion of both the Life Insured's attending physician (based on consultation with relevant medical specialists) as well as the Insurer. The decision of the Insurer would be final in this regard.

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IRDAI Registration No. 107
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The life insured will be entitled to make a Terminal Illness claim where both conditions below are satisfied:

1. The medical illness has been exhaustively investigated, diagnosed and treated by specialists in that faculty, and at the end of the treatment, the attending medical experts have opined that the disease is incurable, and only supportive / empirical therapy can be offered. A certificate from the treating specialist confirming this condition is required.
2. Where the life insured is an employee of any organization, the employer is required to certify that the life insured (employee) has not been able to fulfill the daily requirements of his/her job continuously during the last two months in view of his terminal illness (which is likely to culminate in death within a year – to be certified by the treating specialist), immediately prior to the date of intimation of Terminal Illness to the Insurer. Where the life insured is self-employed, he/she should provide suitable supporting evidence of inability to work as defined above to the Insurer.

This benefit is payable in respect of the member alone.

If the Member becomes Terminally Ill and the Policyholder/Member proves the same to the satisfaction of the Insurer this benefit will be paid subject to the following:

- The basic life cover is in full force on the day of diagnosis of Terminal Illness.
- Terminal illness Benefit cover is in full force on the day of diagnosis of Terminal Illness.
- The person must be a member as defined under this policy and must be covered under this rider on the day of diagnosis of Terminal Illness.

Terminal Illness Benefit cover provides acceleration of the Basic Life Cover (once this benefit is paid, cover under the basic plan will reduce proportionately) as a result of the diagnosis of Terminal Illness.

Exclusions:

This benefit will not be payable if the Terminal Illness takes place in the following circumstances:-

- Claims resulting from attempted Suicide within first year from the date of commencement of member cover/ date of revival of member cover will not be paid.
- Self inflicted injuries or attempted suicide within a year from the commencement of member cover/ date of revival of the Member Cover.

Lapse and Revival:

The rider can be revived along with and according to the terms and conditions of the base product and as per prevailing underwriting guidelines.

Grace Period:

The Grace Period will be as per base Policy.

Surrender Value:

The Surrender Value will be as per base Policy.

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Free Look Provision:

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Rider (except for riders having a rider term of less than a year) beginning from the date of receiving the Rider Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Rider or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Rider to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Rider, the Policyholder shall be entitled to a refund of the rider Premium paid after deducting the proportionate rider risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Rider once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Rider. The Rider stands cancelled when the free look provision of the base Policy is exercised.

Claims:

The claims clause of the base Policy shall also apply to this Rider as applicable.

Notice:

Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the Policyholder which is currently:

Group Operations
Kotak Mahindra Life Insurance Company Limited
9th floor, Intellion Square (Bldg. No. 4),
Infinity IT Park, Gen. AK Vaidya Marg,
Malad (E), Mumbai-400 097.
Toll Free: 1800-120-7856
E-mail: kli.groupoperations@kotak.com

The Company may change the address stated above and intimate the Policyholder of such change by suitable means.

The Policyholder is also advised to promptly notify the Company of any change in their address to ensure timely and effective communication of Rider related information to the Policyholder.

General Terms and conditions:

- Assignment is allowed as per Section 38 of the Insurance Act, 1938 as amended from time-to-time.
- Nomination is allowed as per Section 39 of the Insurance Act, 1938 as amended from time-to-time.
- Section 45 of the Insurance Act, 1938 as mentioned in the base Policy shall be applicable.
- The grievance redressal system and list of insurance ombudsman as provided under the base Policy shall be applicable to this Rider as well.

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