

b. Definitions

Premium:

Means the total initial basic premium and subsequent premiums due and payable under the policy towards the Main Account.

Top-Up Premiums:

Means additional sums paid towards the Top-Up Accounts.

Main Account:

Consists of units purchased through Premiums.

Top-Up Accounts:

Consists of units purchased through individually allocated Top-Up Premiums.

Capital Guarantee:

It is the guaranteed amount payable on survival till the end of the policy term, provided all Premiums have been paid on time. The Capital Guarantee equates to the Annualized Gross Premium multiplied by the chosen Premium Payment Term.

Benefits:

Benefits are available in the event of Ill-health Retirement, death of the Life Insured or on maturity of this policy. Details of these are mentioned under the "Benefits Payable" Clause, to be read with the Terms & Conditions under this contract.

Unit:

Unit means the interest of the unit holders in a fund, which consists of each unit representing one undivided share in the assets of a fund.

Appropriation Price:

This shall apply in a situation when the Company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the Company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing Policyholders.

Expropriation Price:

This shall apply in a situation when the Company is required to sell assets to redeem the units at the valuation date. This shall be the amount of money that the Company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing Policyholders.

Net Asset Value (NAV) :

Unit price (NAV) will be calculated on each business day.

The Net Asset Value will be calculated as:

$$\frac{\text{Market Value of investment held by the fund +/- the expenses incurred in the purchase/sale of assets} + \text{Value of Current Assets} + \text{any accrued income net of fund management charges} - \text{Value of Current Liabilities} - \text{Provisions}}{\text{Number of units existing at the valuation date}}$$

Number of units existing at the valuation date

Unit prices will be available from the Company on request and/or on the website of the Company.

Unit price will be Appropriation or Expropriation Price (whichever prevails on the date concerned) which will be used for portfolio valuations for Policyholders and for calculating benefits on Ill-health Retirement, surrender, maturity and death.

Appropriate adjustments to unit prices may be made by the Company to give effect to any changes in the prevailing tax laws or other legislation.

Fund Value:

Fund Value is the product of the total number of units under a policy and the NAV. Wherever moneys are invested in several funds, the Fund Value will be the aggregate of the values computed separately for each fund.

The Unit Balance in respect of a particular Fund is the aggregate of the units bought (available monies allocated to this Fund, including money available on switching from another Fund at the Policyholder's request, divided by the prevailing Unit Price) minus the units sold (amounts withdrawn by the Company periodically to meet charges, or amounts switched out of this Fund at the Policyholder's request, divided by the prevailing Unit Price).

In determining the value of the Fund(s), the investments and other assets of the Fund(s) shall be valued at such values in accordance with the IRDA Regulations/Directions prevailing at that time. Due allowance shall be made for the expenses of the Fund(s), specified hereunder, and for any liability of the Fund(s) such as capital gains tax, capital levy or any other taxes.

Expenses Charged to the Fund(s):

- a) All direct expenses related to the purchase, sale and valuation of the investments of the Fund(s).
- b) Fund Management Charge at the rates as mentioned in Clause on Charges and collected daily or at such intervals as and when the unit price is calculated.

The amount allocated to a Fund is the relevant allocation percentage, multiplied by the available monies as described under Terms & Conditions.

c. Benefits Payable

I. Maturity Benefit:

On survival of the Life Insured to the end of the Policy Term, the benefit available on maturity will be:

A) Where all the Premiums have been paid on time as scheduled:

- Higher of
- Capital Guarantee; or
- Fund Value in the Main Account
plus
- Fund Value in the Top-Up Account, if any

B) Where all Premiums have been paid, but if any of Premiums have not been paid on time, as scheduled:

- Fund Value in the Main Account
plus
- Fund Value in the Top-Up Account, if any

The Policyholder shall have the option of taking the Maturity proceeds in the following ways:

- entire Maturity proceeds can be taken as an annuity; or
- maximum up to one third of the Maturity proceeds may be taken as a lump-sum and the balance must be used to buy an annuity.

The annuity can be purchased from the Company (in accordance with the annuity choice available at that time) or any other Annuity Provider, as approved by IRDA.

The Policyholder shall indicate in writing, the manner in which he/she wishes to take the Maturity Benefit in the last three months before maturity.

II. III - health Retirement Benefit:

The Policyholder may opt for Ill-health Retirement on medical grounds at any time after completion of first three policy years provided that all the due Premiums have been paid up to date and proof of Ill-health is submitted. The Policyholder seeking Ill-health Retirement would be required to furnish the following:

1. A declaration from a certified medical practitioner certifying that the Life Insured cannot, due to ill health, carry out his / her work or is incapable to carry out his / her day to day activities and that this condition is irreversible.
2. The medical reports to support his/her state of ill health and if required the Life Insured shall be examined by the Company's empanelled doctors.

Only on submission of medical proof as required under 1 and 2 above, to the complete satisfaction of the Company, the Company will grant the Ill-health Retirement Benefit.

The Ill-health Retirement Benefit will be equal to Fund Value in the Main Account and Top-Up Accounts, if any (whether or not the Top-Up Accounts are in their three year lock-in periods).

The Policyholder shall have the option of taking the Ill-health Retirement Benefit in the following ways:

- entire Ill-health Retirement Benefit can be taken as an annuity; or
- part of the Ill-health Retirement Benefit may be taken in lump-sum and the balance amount can be used to buy an annuity; or
- entire Ill-health Retirement Benefit can be taken in lump sum

The annuity can be purchased from the Company (in accordance with the annuity choice available at that time) or any other Annuity Provider, as approved by IRDA.

The Policyholder must indicate in writing, the manner in which he/she wishes to take the Ill-health Retirement Benefit.

On retirement under an event as mentioned above, the policy will cease and all benefits will fall away.

III. Death Benefit

On death of the Life Insured during the term of the policy, the beneficiary will be entitled to Fund Value in Main Account plus Fund Value in the Top-Up Accounts, if any.

The Policyholder/ Beneficiary shall have the option of taking the Death Benefit in the following ways:

- entire Death Benefit can be taken as an annuity; or
- part of the Death Benefit may be taken in lump-sum and the balance amount can be used to buy an annuity; or
- entire Death Benefit can be taken in lump sum.

The annuity can be purchased from the Company (in accordance with the annuity choice available at that time) or any other Annuity Provider, as approved by IRDA.

On payment of the Death Benefit, the policy will cease and all benefits will fall away.

d. Beneficiary

The benefits under this policy are payable to:

- i. the beneficiary(ies) as identified by the Policyholder and recorded under the section titled Special Condition of the policy; or
- ii. the assignee (in accordance with Section 38 of the Insurance Act, 1938); or
- iii. the Policyholder (as defined in Section 2(2) of the Insurance Act, 1938), where beneficiaries and/or assignees have not been elected previously by the Policyholder;
- iv. the nominee(s) (in accordance with Section 39 of the Insurance Act, 1938); or
- v. in the event of the death of the Policyholder without identifying a beneficiary or making a valid nomination; the executors, administrators or other legal representatives of the Policyholder; or
- vi. to such person as directed by a court of competent jurisdiction in India.

The benefits shall be limited at all times to the monies payable under this policy.

e. Premiums Payable

Mode of Premium Payment :

Due date(s) of Future Premium Payments :

Benefit	Regular Premium(Rs.)	Date of Commencement	Date Last Premium Due
Basic Benefit			

Total Premium payable is the Basic Premium (Charges are paid by the Policyholder by liquidating units from the Main Account)
Rs.

Service Tax and Education Cess at prevailing applicable rate will be collected together with the Premiums/adjusted from the Fund Value

Special Conditions, if any :

Name of the Beneficiary [ies] as identified by the Policyholder pursuant to condition 1 of the Section titled Beneficiary.

OR

Name of Nominee(s) under Section 39 of the Insurance Act, 1938:

Name of the Nominee (s)/Beneficiary	Name of the Appointee where Nominee is minor	Entitlement (%)

Signed for and on behalf of Kotak Mahindra Old Mutual Life Insurance Ltd. at Mumbai on

II. TERMS & CONDITIONS

1. Proof of Age

The Premium has been calculated on the basis of the age of the Life Insured as declared by him/her in the proposal form. If at a future date, the age of the Life Insured is found to be different from the age declared, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, and any other laws then prevailing the benefits will be calculated based on:

- the correct age at entry;
- the revised policy term;
- the Premiums paid on the policy;
- eligibility criteria

subject to any additional underwriting required, the other terms and conditions of the contract remaining the same.

If this is not possible, the policy shall be cancelled from the date of commencement and current Fund Value shall be refunded to the Policyholder.

2. Payment of Premiums

The Premiums as aforesaid are payable in advance on the anniversary of the date of commencement of the policy.

With the consent of the Company, the Premiums can be paid by half-yearly or quarterly installments. Furthermore, Policyholders desiring to pay Premiums electronically can opt for the monthly premium payment mode, with the consent of the Company.

A grace period of 30 days from the due date of premium payment will be allowed in case of annual, quarterly or half-yearly premium payment modes; whilst in case of monthly premium payment mode a grace period of 15 days from the due date of premium payment will be allowed.

Premiums may be revised by the Company to give effect to any changes in the prevailing tax laws or other legislation.

During the term of the policy, the Policyholder has the option of making Top-Up Premiums being not less than an amount as shall be fixed by the Company from time to time. These Top-Up Premiums can be made only if all the due Premiums are paid up to date at the time of payment of Top-Up Premium. The minimum Top-Up Premium fixed for this product is Rs. 10,000/-.

The Policyholder may instruct the company to utilize the Top-Up account for payment of Premium subject to 3 years lock in period applying to each Top-Up account.

The Company may by way of written intimation remind the Policyholder of the Premium due and payable under this policy. However, whether or not such intimation is received by the Policyholder, it shall be the sole responsibility of the Policyholder, at all times, to discharge the Premium obligations as mentioned herein.

Likewise it shall not be obligatory on the Company to issue any communication to the Policyholder conveying that his/her premium paying instrument (including those for any other payments under the policy) has bounced and/or any standing instructions by the Policyholder to a bank has not been honoured, thereby resulting in non-payment/non-receipt of the Premium(s)/payments under the policy. As mentioned above it shall be the sole responsibility of the Policyholder, to ensure that the Premiums as mentioned herein (including for any other payments under the policy) are duly and properly discharged.

3. Allocation of Available Monies to Fund(s)

Available Monies means the Premium(s) paid after deducting Premium Allocation Charges (please refer Clause on Charges for details of these and other charges), applicable taxes/ levies etc. Available Monies will be used to buy units of the Funds that the Policyholder has elected to invest in.

The Policyholder must inform the Company of the percentage allocation to each Fund. Separate allocations should be given for the Main Account and each of the Top-Up Account(s). The allocation percentages, subject to IRDA Guidelines/Directions, mentioned in the Schedule will apply to Available Monies. As a result of differences in the performance of the selected Funds, the apportionment of the realizable value between these Funds will differ from the allocation percentages originally selected.

The Policyholder may elect to amend the allocation of Available Monies (premium redirection) in future. This will be effective from the premium due date and will not affect the existing fund value.

Any change in the allocation percentages mentioned in the schedule must be in writing and communicated to the Company and will be subject to premium redirection charge.

The Policyholder has the option to switch all or part of his/her holding from one Fund to another at any time subject to minimum switch amounts prescribed by the Company, from time to time. Switching shall be done by liquidating the units of one Fund at its prevailing Unit Price, and converting the money so realized into units of the desired Fund at its prevailing unit price.

It is clarified that switching between the Funds of Main Account and the Top-Up Account, or vice versa is not permitted.

Each Fund will be valued at the prevailing market price of the assets in that Fund.

The Company has the right to close any Fund at any time and can ask the Policyholder to select another Fund at that time. The Fund may be closed due to commercial reasons such as non-performance, non-availability of suitable assets, Regulatory restrictions etc. Further the Company may add more funds to those listed above or modify the existing funds from time to time, subject to the approval of the IRDA. The Company will periodically liquidate such number of units as are necessary to meet certain charges referred to in Clause on Charges.

The allotment of units will be done only after the receipt of the Premium. The Premium will be treated as received the day on which the local cheque or the demand draft payable at par is received. In respect of Premiums received with outstation cheques/demand drafts at the place where the Premium is received, the closing NAV of the day on which cheque/demand draft is realized shall be applicable.

The Premium/Top-Up Premium will be treated as received on the day of realization of the outstation cheque/demand draft not payable at par. For allocation of units in case of Top-Up, the Top-Up Premium shall be treated as New Business Premium i.e. the NAV will be allocated of the day on which underwriting decision is taken or the Premium amount is realized, whichever is later.

In respect of Premiums/switch request received before 3 pm the closing unit price of the day on which the Premium/switch request is received will be applicable. In respect of Premium/switch request received after 3 pm the closing unit price of the next business day will be applicable. For written requests received for redemption of units by way of switch, surrender etc. before 3 pm the same day's closing unit price will be applicable. For such requests received after 3 pm, next business day's unit price will be applicable.

4. Lapse

In case the Premiums for the first three policy years are not paid within the grace period as mentioned in Clause on Payment of Premiums above, the policy, shall lapse from the due date of the first unpaid Premium. However, applicable charges (as set out in "Charges" section) will continue to be deducted from the fund.

In the event of an unfortunate death of the Life Insured during Lapse mode, the Fund Value in the Main and Top-Up Account(s) (if any) shall become payable.

The investment risk during this period will be borne by the Policyholder.

The Policyholder can revive the lapsed policy, by making an application within a period of two years from the due date of the first unpaid Premium and before the date of maturity of the policy (Refer to Clause on Revival). Thereafter, the policy cannot be revived.

If the policy is revived within six months from the due date of the first unpaid Premium, the Capital Guarantee will be reinstated. Failing which the Capital Guarantee ceases and the Guarantee Charge will no longer be deducted.

In case first year's full Premium is not paid and the policy is not revived till the end of the revival period, the policy will be terminated and no Benefits will be payable. In case first year's full Premium is paid and 2nd or 3rd years due Premiums are not paid and the policy is not revived till the end of the revival period the policy stands terminated and Surrender value will be paid but only at the end of the policy completing three years or at the end of the revival period; whichever is later. If the Premiums are discontinued in 2nd or 3rd policy year, Surrender Charge of 80% or 70% will apply respectively. Once the surrender value is paid, the policy shall stand terminated and no further benefits are provided.

Further, no Top-Ups Premiums can be paid during the Lapse mode.

5. Revival

The lapsed policy or policy in Automatic Non-forfeiture Mode may be revived within two years from the due date of the first unpaid Premium on payment of the Premiums in arrears and a fixed revival charge of Rs. 500/-. In either case, the available monies on revival will be used to purchase units at the Unit Price prevailing on the date of revival of the policy.

Capital Guarantee shall be reinstated, if the policy is revived within six months from the due date of first unpaid Premium.

The Company may accept or decline the request for revival (made by the Policyholder in writing), or accept the request for revival on such terms and conditions as it deems fit. The revival of the policy will be effective after the Company's approval is communicated in writing to the Policyholder.

6. Automatic Non-forfeiture Mode

After receipt of three years Premium in full, if the future due Premiums have not been paid within the grace period, the policy will continue for a period of two years from the date of the first unpaid Premium.

Policy Administration Charges continue to be deducted from the Main Account as and when they fall due by liquidating such number of units as required at the prevailing Unit Price.

At any time during which the policy is in the Automatic Non-forfeiture Mode, if the fund value in the Main Account reduces to one Annualized Premium, the contract shall be terminated by paying Fund Value in the Main Account along with Fund Value in Top-Up Accounts (if any).

The policy can be revived (as per Clause on Revival) within two years from the date of the first unpaid Premium. If the policy is revived within six months from the due date of the first unpaid Premium, the Capital Guarantee will be reinstated. Failing which the Capital Guarantee ceases and the Guarantee Charge will no longer be deducted. The Policyholder can continue the policy in Automatic Non-forfeiture Mode till the end of the policy term, by giving a request in writing to the Company before completion of two years from the date of the first unpaid Premium.

If the policy is not revived or no such written request is given within the aforementioned period of two years, the policy shall stand automatically terminated and the surrender value, if any as on that date, shall be paid.

The Death Benefit or Maturity Benefit, whilst the Policy is in Automatic Non-forfeiture Mode, shall be the Fund Value in the Main Account and the Top-Up Accounts, if any.

Top-Up Premiums will not be allowed during Automatic Non-forfeiture Mode.

7. Surrender

The Policyholder may opt for Surrender at any time after three years from the date of commencement of the policy. For policies where Premiums for first three policy years are not paid, please refer to the conditions stipulated under Clause on Lapse.

The Surrender Value applicable will be the Fund Value in the Main Account less Surrender Charge (refer Clause on Charges) and the Fund Value in Top-Up Accounts.(if any).

The Policyholder shall have the option of taking the Surrender Benefit in the following ways:

- entire Surrender Benefit can be taken as an annuity; or
- part of the Surrender Benefit may be taken in lump-sum and the balance amount can be used to buy an annuity; or
- entire Surrender Benefit can be taken in lump sum

The annuity can be purchased from the Company (in accordance with the annuity choice available at that time) or any other Annuity Provider, as approved by IRDA.

Once the surrender value is paid, the policy shall stand terminated and no further benefits are provided.

8. Partial Withdrawal

Partial withdrawal from the Main and Top-Up Accounts are not permissible.

9. Reduced Paid-up Option

No reduced paid up option will be available under this policy.

10. Suicide

If, within one year of the date of issue of this policy or date of revival, the Life Insured commits suicide, whether being sane or insane at the time of committing suicide, the policy shall cease to exist and the Fund Value in Main Account and Top-Up Accounts (if any) shall be payable.

11. Forfeiture of Policy

The policy will be forfeited if,

- the Fund Value in the Main Account is not sufficient to cover applicable charges;
- any condition herein contained or endorsed hereon is contravened; or
- it is found that a statement made
 - in the proposal for insurance; or
 - in any other document leading to the issue of the policy ;

was inaccurate, or false, or not made in good faith, or any material matter or fact was suppressed,

then, and in every such case but subject to the provisions of Section 45* of the Insurance Act, 1938 the policy shall be void, and all claims to any benefit under this policy shall cease and all monies that have been paid in consequence of this policy shall belong to the Company, excepting in so far as whatever relief may be granted as per the law.

*[*Section 45 states that "No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose: Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal"]*

12. Loans

No loans are permissible on this policy.

13. Nomination and Assignment:

Nomination and Assignment facilities are available. However, the policy cannot be assigned as collateral security against any loan.

An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. Such assignment shall be operative as against the Company effective from the date that the Company receives a written notice of the assignment and on confirmation of record of such assignment.

In case the policy is in lapse mode, fresh nomination and assignment will not be allowed. However, the same will be permitted in case the policy is in Automatic Non-Forfeiture Mode. If the policy is already assigned, the status of the policy should be informed to the Assignee.

The Policyholder may at any time before the date of maturity of policy, make or change a nomination for the purpose of payment of the monies secured by the policy in the event of a death claim. Where the nominee is a minor, the Policyholder may appoint a person to receive the money during the minority of the nominee. Nomination shall be made or changed by an endorsement on the policy and by communicating the same in writing to the Company.

By recording the assignment or registering the nomination or change in nomination, the Company does not express any opinion upon the validity nor accepts any responsibility on the assignment or nomination.

In case of assignment the benefits on the life of the Policyholder named herein shall continue to vest with him/her.

Endorsing of an Assignment shall cancel any existing nomination.

14. Charges

Premium Allocation Charge

In respect of the Main Account:

This is a percentage of the basic premium appropriated towards charges from the basic premium received. This is a charge levied at the time of receipt of Premiums. The balance known as allocation rate constitutes that part of premium, which is utilized to purchase units for the policy.

The Premium Allocation Charge is as follows:

Policy Year	Premium Allocation Charge
1	10%
2-10	1%
11 onwards	0%

In respect of Top-Up Accounts:

This is a percentage of the Top-Up Premium appropriated towards charges from the Top-Up Premiums received. This is a charge levied at the time of receipt of Premiums. The balance known as allocation rate constitutes that part of the Top-Up Premium, which is utilized to purchase units for the policy in Top-Up Account. Top-Up Premium Allocation Charge is 2.5%.

Policy Administration Charge

Policy Administration Charge represents the charge other than those covered by the Premium Allocation Charge and the Fund Management Charge. This charge is met by liquidating units of the Fund(s) invested in the Main Account and is deducted on monthly basis. The charges are equal to:

For the portion of Annualized Premiums up to Rs. 50,000	For the portion of Annualized Premiums above Rs. 50,000
0.45% per month	0.20% per month

The Policy Administration Charge will be deducted till the end of the 10th policy year. However, in case of limited premium payment option, Policy Administration Charge will be deducted only till the end of the Premium Payment Term.

Fund Management Charge

This is a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the Net Asset Value. This is a charge levied at the time of computation of Net Asset Value. The Fund Management Charge is as follows:

Fund	Charges as a % of the value of the assets in each fund of the Main / Top-Up Account
Pension Guarantee Fund	1.35%
Pension Money Market Fund	1.35%

Guarantee Charge

This charge will be towards the provision of Capital Guarantee and is 0.75% p.a. of the Fund Value in the Main Account. This charge is met by liquidating units of the Fund(s) invested in the Main Account and is deducted on a monthly basis. This charge will terminate when the Capital Guarantee ceases.

Surrender Charge

This is a charge levied on the unit fund at the time of surrender of the contract. Surrender Charge is a percentage of the Fund Value, and depends on the policy year in which surrender takes place. Surrender Charge for the Main Account is as follows:

Policy Year	4	5	6 onwards
Surrender Charge	10%	5%	Nil

There is no Surrender Charge for the Top-Up Account(s).

Switching Charge

This is a charge levied on switching of monies from one fund to another within the policy. This charge will be levied at the time of effecting a switch. In any policy year, the first four switches are free of charge. For subsequent switches in a policy year, there is a fixed charge of Rs. 500/- per switch. This charge may be increased to a maximum of Rs.1,000/-, with prior approval from IRDA.

Miscellaneous Charge

This is a charge levied for any alterations within the contract, such as, increase/decrease in Premium, premium redirection, replacement of policy document etc. For any such alteration request, the charge of Rs 500/- is levied. For premium redirection, the charge is Rs 100/- and Revival charge is Rs 500/-. These charges may be increased to a maximum of Rs.1,000/-, with the prior approval from IRDA.

Statutory Taxes/Levies:

The various charges are subject to Service Tax (including Education Cess and Secondary and Higher Education Cess on the same) and any other statutory levies as may be applicable from time to time.

15. Notice

Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the Policyholder which is currently:

Customer Care :
Kotak Mahindra Old Mutual Life Insurance Limited
Kotak Towers,5th Floor,Zone II
Building No.21, Infinity Park, Off Western Express Highway,
Goregaon Mulund Link Road, Malad East, Mumbai-400097
Toll Free:1800-209-8800
Fax No. 022-67257452
E-mail : clientservicedesk@kotak.com

Any such notice, information and instruction shall be deemed to be served 7 days after the posting, or immediately upon receipt by the Company in the case of recorded hand delivery or courier.

The Company may change the address stated above and intimate the Policyholder of such change by suitable means.

The Policyholder is also advised to promptly notify the Company of any change in his/her address and/or that of his/her nominee.

Any notice, information or instruction from the Company to the Policyholder shall be mailed to the address specified in the proposal form or to the changed address as intimated to the Company in writing.

16. Claims

All claims payable will be subject to production of proof of the claim event satisfactory to the Company, such other requirements as stipulated by the Company and the legal title of the claimant, satisfactory to the Company.

The primary documents normally required for processing a claim are:

- Intimation of the claim event, in writing and in the Company's format and signed by the beneficiary / nominee/ assignee/ legal heirs as the case may be. This intimation shall mention the following:
 - A statement that the claim event (i.e. death) has occurred along with the Death Certificate.
 - Details of the policy under which the insured is covered
 - Date of the claim event
 - Place of occurrence of claim event (i.e. residence/ hospital etc.) and the address of such place
 - Bank Account Details
- Cause of claim event with supporting documents.
- Proof of claim event with supporting documents (e.g. original death certificate in the case of a death claim/hospital reports in the case of a critical illness claim etc.)
- Original policy document.
- Proof of age of the insured, if this has not been previously admitted by the Company (e.g. birth certificate, school leaving certificate etc.).
- Recent photograph of the beneficiary, as mentioned above.
- Current residential and permanent address proof and identity proof of beneficiary, as mentioned above.
- Photocopy of Bank Pass Book / Bank Statement of beneficiary, as mentioned above showing name of Bank, location of Bank Branch, Name of Account Holder and Account No.
- Documents relied on for taking the said Policy.

The Company reserves the right to call for any additional information and documents required to satisfy itself as to the validity of a claim. The amount due under this policy is payable at the office of the Company situated at Mumbai, but the Company may fix an alternative place of payment for the claim at any time before or after the policy has become a claim.

17. Free Look Provision

In case you are not agreeable to any of the provisions stated in the policy, then you have the option of returning the policy to us stating the reasons thereof within 15 days from the date of the receipt of the policy. The cancellation request should be submitted to your nearest Kotak Life Insurance Branch or sent directly to our Head Office. On receipt of your letter along with the original policy document we shall arrange to refund the Premium paid by you after deducting the stamp duty. A policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new policy.

Annexure : FD

Allocation of monies to funds is subject to IRDA guidelines / directions.

Note: When markets are turbulent, the asset allocation percentages indicated below may be changed in the interest of the Policyholder, in all funds, subject to prior approval from IRDA.

Fund Descriptions

A) Pension Guarantee Fund: The portfolio will consist of listed Indian equity shares, debt instruments including corporate debt, Government securities and short term investments

	Minimum	Maximum
Investment in listed equity shares	0%	75%
Investment in Government / Government guaranteed securities and other debt securities and infrastructure assets	0%	100%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	100%

B) Pension Money Market Fund II: The portfolio will consist of money market investments such as treasury bills, commercial paper, certificates of deposit, short-term deposits, bills of exchange, debentures, bonds and Government securities etc.

	Minimum	Maximum
Short term Investments such as money market instruments, short term bank deposits, call money and cash	100%	100%

Note: The various fund names offered under this contract do not in any way indicate the quality of these plans, their future prospects and returns.

Annexure

Annexure - Query/Complaint Resolution

1. In case you have any query or complaint/grievance, you may approach our office at the following address:

Customer Care,

Kotak Mahindra Old Mutual Life Insurance Limited
Kotak Towers,5th Floor,Zone II
Building No.21, Infinity Park, Off Western Express Highway,
Goregaon Mulund Link Road, Malad East, Mumbai-400097
Toll Free:1800-209-8800
Fax No. 022-67257452
E-mail : clientservicedesk@kotak.com

2. In case you are not satisfied with the decision of the above office, or have not received any response within 10 days, you may contact the following official for resolution:

The Grievance Redressal Officer

Kotak Mahindra Old Mutual Life Insurance Limited
Kotak Towers,5th Floor,Zone II
Building No.21, Infinity Park, Off Western Express Highway,
Goregaon Mulund Link Road, Malad East, Mumbai-400097
Toll Free:1800-209-8800
Fax No. 022-67257452
E-mail : clientservicedesk@kotak.com

3. In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman at the address given below if your grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of your insurance document

List of Insurance Ombudsman

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
<p>AHMEDABAD</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman 2 nd floor, Ambica House Nr. C.U.Shah College 5, Navyug Colony, Ashram Road, AHMEDABAD - 380 014</p> <p>Tel.079- 27546150 Fax:079-27546142</p> <p>E-mail: insombahd@rediffmail.com</p>	<p>Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu</p>
<p>BHOPAL</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman Janak Vihar Complex, 2 nd floor Malviya Nagar, BHOPAL</p> <p>Tel. 0755-2769201/02 Fax:0755-2769203</p> <p>E-mail: bimalokpalbhopal@airtelbroadband.in</p>	<p>Madhya Pradesh & Chhattisgarh</p>
<p>BHUBANESHWAR</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman 62, Forest Park BHUBANESHWAR - 751 009</p> <p>Tel.0674-2596461(Direct) Secretary No.:0674-2596455 Tele Fax - 0674-2596429</p> <p>E-mail: ioobbsr@dataone.in</p>	<p>Orissa</p>
<p>CHANDIGARH</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman S.C.O. No.101, 102 & 103 2 nd floor, Batra Building, Sector 17-D , CHANDIGARH - 160 017</p> <p>Tel.: 0172-2706196 Fax: 0172-2708274</p> <p>E-mail: ombchd@yahoo.co.in</p>	<p>Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh</p>
<p>CHENNAI</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman Fatima Akhtar Court , 4 th floor, 453 (old 312) Anna Salai, Teynampet, CHENNAI - 600 018</p> <p>Tel. 044-24333678 Fax: 044-24333664</p> <p>E-mail: insombud@md4.vsnl.net.in</p>	<p>Tamil Nadu, UT-Pondicherry Town and Karaikal (which are part of UT of Pondicherry)</p>

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
<p>NEW DELHI</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman 2/2 A, Universal Insurance Bldg. Asaf Ali Road NEW DELHI - 110 002</p> <p>Tel. 011-23239611 Fax: 011-23230858</p> <p>E-mail: iobdelraj@rediffmail.com</p>	<p>Delhi & Rajasthan</p>
<p>GUWAHATI</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Nivesh, 5 th floor Nr. Panbazar Overbridge , S.S. Road GUWAHATI - 781 001</p> <p>Tel. : 0361-2131307 Fax:0361-2732937</p> <p>E-mail: omb_ghy@sify.com</p>	<p>Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura</p>
<p>HYDERABAD</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman 6-2-46 , 1 st floor, Moin Court Lane Opp. Saleem Function Palace, A.C.Guards, Lakdi-Ka-Pool HYDERABAD - 500 004</p> <p>Tel. 040-23325325 Fax: 040-23376599</p> <p>E-mail: insombud@hd2.vsnl.net.in</p>	<p>Andhra Pradesh, Karnataka and UT of Yanam - a part of the UT of Pondicherry</p>
<p>ERNAKULAM</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman 2 ND Floor, CC 27/2603, Pulinat Building , Opp. Cochin Shipyard, M.G. Road , ERNAKULAM - 682 015</p> <p>Tel: 0484-2358734 Fax:0484-2359336</p> <p>E-mail: iokochi@asianetglobal.com</p>	<p>Kerala , UT of (a) Lakshadweep , (b) Mahe - a part of UT of Pondicherry</p>
<p>KOLKATA</p>	<p>Insurance Ombudsman Office of the Insurance Ombudsman North British Bldg. 29, N.S. Road , 3 rd floor, KOLKATA - 700 001</p> <p>Tel.:033-22134869 Fax: 033-22134868</p> <p>E-mail : iombkol@vsnl.net</p>	<p>West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim</p>

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
LUCKNOW	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Bhawan, Phase 2, 6 th floor, Nawal Kishore Rd. Hazratganj, LUCKNOW - 226 001 Tel.:0522-2201188 Fax: 0522-2231310 E-mail: ioblko@sancharnet.in	Uttar Pradesh and Uttaranchal
MUMBAI	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Seva Annexe, 3 rd floor, S.V.Road, Santacruz(W), MUMBAI - 400 054 PBX: 022-26106928 Fax: 022-26106052 E-mail: ombudsman@vsnl.net	Maharashtra , Goa

4. The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.

- As per provision 13(3) of the Redressal of Public Grievances Rules 1998,

5. The complaint to the Ombudsman can be made

- Only if the grievance has been rejected by the Grievance Redressal Machinery of the Insurer
- Within a period of one year from the date of rejection by the Insurer
- If it is not simultaneously under any litigation.