

Kotak Safe Investment Plan
UIN: 107L021V01

SCHEDULE

Policy No.:
Plan Name: Kotak Safe Investment Plan
Plan Description: Plan Description -Unit Linked
Endowment Assurance Plan
Participating: No
Name of Policyholder:
Name of Proposer:
Name of the Life Insured in full:
Gender: Basic Sum Assured:
Life Insured's Age at Commencement: Date of Birth:
Date of Commencement: Date of Maturity:
Date of Issue: Term of the Policy:
Client ID of Policyholder: Premium Payment Term :
Whether Age at Commencement Admitted:

ALLOCATION OF AVAILABLE MONIES IN MAIN ACCOUNT *

The policyholder has elected to allocate available monies to the following fund(s):

	FUND **	ALLOCATION PERCENTAGES#
1	Gilt Fund	
2	Bond Fund	
3	Balanced Fund	
4	Growth Fund	
	TOTAL	

The total of the allocation percentages should equal 100%.

- * Available Monies are the basic premiums paid (excluding taxes (if any), extra premiums and policy fee) less sales related expenses. (Please refer to para 15 for details of these and other expenses). For allocation of monies in supplementary account a separate form provided by the company needs to be filled.
- ** Please refer Annexure (FD) for the description of Funds currently available.
- # Allocation percentages are subject to IRDA guidelines / directions Currently, Money Market Fund is not offered in exclusion and/or combination with other funds, except in the last year of the contract, the policyholder would be allowed to switch over to the Money Market Fund Further, in funds other than the Money Market Fund the maximum investment in money market instruments would be limited to 20% of the premium.

DEFINITIONS

Premium

Means the initial premium and subsequent premiums due and payable under the Policy towards the Main Account

Lump Sum Injections

Means additional sum paid towards supplementary account.

Main Account consists of units purchased through initial premium AND **Supplementary Account** consists of units purchased through lump-sum injections.

Death Benefit

This would be Sum of :

the higher of the Basic Sum Assured after deducting premiums due but not paid, and the Selling Value of the Unit Holding in the Main Account, as on date of settlement of the death claim of the life insured.

AND

the Selling Value of the Unit Holding in the Supplementary Account as on the date of settlement of the death claim of the life insured;

provided satisfactory proof of death is given to the Company.

Further, in the event of Selling Value of the Unit Holding in the Main Account being equivalent to or less than zero, then the death benefit shall only be the Selling Value of the Unit Holding in the Supplementary Account as on the date of settlement of death claim of the life insured

The Selling Value of the Unit Holding is based on the Selling Price of the units in each Fund.

Maturity Benefit

This would be the Sum of :

the higher of the Selling Value of the Unit Holding in the Main Account and the Basic Sum Assured, provided that all premiums have been paid on time

AND

the Selling Value of the Unit Holding in the Supplementary Account as on the date of maturity;

The Selling Value of the Unit Holding is based on the Selling Price of the units in each Fund prevailing at maturity.

The **Unit Holding** will comprise of the aggregate of Unit Balances in each Fund. The Unit Balance in respect of a particular Fund is the aggregate of the units bought (available monies allocated to that Fund divided by the prevailing Buying Price) and the units added to the Fund by virtue of switching to this Fund from another Fund, minus the units sold (amounts withdrawn by the Company periodically to meet expenses divided by the prevailing Selling Price, or, amounts switched out of this Fund divided by the prevailing Selling Price). Please refer to para 15 for details of the charges.

The amount allocated to a Fund is the relevant allocation percentage multiplied by the available monies as described above.

The **Buying Price** is the price declared by the Company from time to time, calculated by dividing the total value of the assets in that Fund plus the trading costs associated with purchasing assets, by the total number of units issued in that Fund.

The **Selling Price** is the price declared by the Company from time to time, calculated by dividing the total value of the assets in that Fund minus the trading costs associated with selling assets, by the total number of units issued in that Fund.

Unit prices will be available from the Company on request and on the website of the Company.

Trading costs shall include but not be limited to brokerage costs, stamp duty (if any), demat account operation charges, postal charges etc.

Appropriate adjustments to unit prices may be made by the Company to give effect to any changes in the prevailing tax laws or other legislation.

BENEFITS PAYABLE

A. Benefits payable on the death of the life insured :

Product	Benefit Amount	Date Up To
Basic Benefit	Rs. (x)	
Term Benefit/Preferred Term Benefit [@]	Rs.	
Accidental Death Benefit (*)	Rs.	

B. Benefits payable on disability of the life insured :

Product	Benefit Amount	Date Up To
Permanent Disability Benefit ^{\$}	Rs.	

C. Benefits payable on the life insured suffering from a critical illness :

Product	Benefit Amount	Date Up To
Critical Illness Benefit (#)	Rs. (y)	

D. Benefits payable on survival at Date of Maturity as mentioned above:

Product	Benefit Amount	Payment Date
Basic Benefit	Rs. (z)	

([@]) See Annexure (TB / PTB) for specific terms and conditions.

(*) See Annexure (ADB) for specific terms and conditions.

(^{\$}) See Annexure (PDB) for specific terms and conditions.

(#) See Annexure (CIB) for specific terms and conditions.

(x) Please refer “Death Benefit” under the Definitions section above

(y) After this benefit is paid, the following will reduce :

- the Basic Sum Assured,
- all the benefits dependent on the Basic Sum Assured, and
- the Unit Holding in the Main Account

in the same proportion that the Critical Illness Benefit paid bears to the basic death benefit at the time of the claim. On the payment of this benefit the premium on the basic Death/Maturity benefits will be re-calculated based on the reduced sum assured and the age at commencement of this policy.

(z) Please refer “Maturity Benefit” under the Definitions section above

BENEFICIARY

The benefits under this policy are payable to:

- the policyholder (as defined in Section 2(2) of the Insurance Act, 1938), or
- the assignee (in accordance with Section 38 of the Insurance Act, 1938), or
- the nominee(s) (in accordance with Section 39 of the Insurance Act, 1938), or
- in the event of the death of the policyholder without making a valid nomination; the executors, administrators or other legal representatives of the policyholder, or
- to such person as directed by a court of competent jurisdiction in India.

The benefits shall be limited at all times to the monies payable under this policy.

PREMIUMS PAYABLE

Mode of premium payment :

Due date(s) of Future Premium Payments :

Amount of installment premium payable :	Regular Premium (Rs.)	Extra Premium (Rs.)	Date of Commencement	Date Last Premium Due
Basic Benefit				
Policy Fee				
Term Benefit/Preferred Term Benefit ([®])				
Accidental Death Benefit (*)				
Permanent Disability Benefit (\$)				
Critical Illness Benefit (#)				
Life Guardian Benefit (**)				
Accidental Disability Guardian Benefit (♣)				

Total “_____ (annual/ half-yearly/ quarterly)” Premium including Extra Premiums: Rs. If the policyholder desires to pay the premium annually in advance, the premium payable will be quoted on request.

(**) On the death of the proposer (see Annexure (LG) for specific terms and conditions) future premium payments for all other benefits shall be waived.

(♣) On the accidental disability of the proposer (see Annexure (ADG) for specific terms and conditions) future premium payments for all other benefits shall be waived.

Special Conditions, if any :

Name of Nominee(s) under Section 39 of the Insurance Act, 1938 :

Name

Entitlement (%)

Signed for and on behalf of OM Kotak Mahindra Life Insurance Company Ltd. at Mumbai on

Authorised Signatory

II. TERMS & CONDITIONS

1. Proof of Age

The premium has been calculated on the basis of the age of the life insured as declared by him/her in the proposal form. If at a future date, the age is found to be different from the age declared, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, and any other laws then prevailing, the policy will automatically be converted to a policy for an amended sum assured based on :

- the correct age at entry,
- the premium rates then in force, and
- the premiums paid on the policy,

subject to any additional underwriting required, the other terms and conditions of the contract remaining the same.

If the correct age is such as would have made the life insured ineligible for any of the benefits (including riders) of this policy, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, and any other laws then prevailing, the benefits shall be altered to those generally granted by the Company based on :

- the correct age at entry,
- the premium rates then in force, and
- the premiums paid on the policy,

subject to any additional underwriting required by the Company.

If this is not possible, the policy shall be cancelled from the date of commencement and premiums shall be refunded after deducting expenses incurred by the Company.

2. Payment of Premiums

An annual premium is payable in advance on the anniversary of the date of commencement of the policy. However, with the consent of the Company, the premium can be paid by half-yearly or quarterly installments. A grace period of 30 days from the due date of payment will be allowed for payment of premiums. If the premium is not paid on or before the expiry of the grace period, the policy will automatically lapse. Premiums may be revised by the Company to give effect to any changes in the prevailing tax laws or other legislation.

If death occurs within the grace period and before the payment of the premium then due, and the death claim is admitted, the claim will be settled after deducting the premium then due and the balance of the year's premium for cases where the premium is not paid annually in advance.

If death occurs when premiums are not paid up to date, and the death claim is admitted, the claim will be settled after deducting the balance of the year's premium for cases where the premium is not paid annually in advance.

The policyholder has the option of making lump-sum injections being not less than an amount as shall be fixed by the Company from time to time. The Company at its sole discretions, reserves the right to revise the minimum amounts of such lump-sum injections, from any future date. The policyholder may instruct the Company to utilize the supplementary account for payment of premiums on such terms and conditions as may be imposed by the Company, from time to time in this regard.

3. Allocation of Available Monies to Fund(s)

The basic premiums paid (excluding taxes (if any), extra premiums and policy fee) after deducting sales related charges (please refer para 15 for details of these and other charge), are used by the Company to buy units of the Funds that the policyholder has elected to link his policy to. The charges, if any on lump-sum injections shall be prescribed, reviewed and revised by the Company from time to time.

The policyholder must inform the Company of the percentage allocation to each Fund. The allocation percentages, subject to IRDA guidelines / directions, mentioned in the schedule will apply to premiums, net of charges. As a result of differences in the performance of the selected Funds, the apportionment of the realisable value between these Funds will differ from the allocation percentages originally selected.

The policyholder may elect to amend the allocation of available monies in future. This will be effective from the premium due date and will not affect the existing unit holdings. There is no charge for such election.

Any change in the allocation percentages mentioned in the schedule must be in writing and communicated to the Company.

The policyholder has the option to switch all or part of his holding from one Fund to another at any time. This shall be done by liquidating the units of one Fund at the prevailing Selling Price, and converting the money so realized into units of the desired Fund at the prevailing Buying Price.

Each Fund will be valued at the prevailing market price of the assets in that Fund.

However, the Company has the right to close any Fund at any time and can ask the policyholder to select another Fund at that time. Further the Company may add more funds to those listed above or modify the existing funds from time to time.

The Company will periodically liquidate such number of units as are necessary to meet certain charges referred to in para 15.

Units are created and cancelled at the market value prevailing at the close of the day on which written communication is actually received at the Registered Office, provided that such communication is received before 3.30 p.m. on a working day. If written communication is received after 3.30 p.m. or on a holiday, the request will be processed at the market value prevailing at the close of the next working day.

4. Revival of Lapsed Policy

When the premium is not paid within the grace period as mentioned in 2 above, the policy together with the rider benefit, shall lapse from the due date of the unpaid premium, except where the Automatic Non-forfeiture provision is applicable. However, the policyholder can revive the lapsed policy with or without rider benefits added to the policy, by making an application within a period of five years from the due date of the first unpaid premium and before the date of maturity of the policy.

The policy may be revived on the following terms:

- within six months from the due date of the first unpaid premium; without evidence of health; on payment of
a) premiums in arrears, and;
b) 6% of the premiums in arrears as an administration charge.
- after six months but within five years from the due date of the first unpaid premium and before the date of on production of evidence of good health and good habits to the satisfaction of the Company and also the evidence of there at such premium rate and from such date as may be fixed by the Company.

maturity of the policy; being no adverse change in the
personal or family history or
occupation;

In either case, the available monies on revival will be used to purchase units at the buying price prevailing on the date of revival of the policy.

The Company may, at its absolute discretion, accept or decline the request for revival (made by the policyholder in writing) of a lapsed policy, or accept the request for revival on such terms and conditions as it deems fit. The revival of the policy will be effective after if the Company's approval is communicated in writing to the policyholder.

5. Guaranteed Surrender Value

On receipt of all the premiums for a period of at least three consecutive years, the policy shall acquire a guaranteed surrender value with effect from the date of the third Policy anniversary, reckoned from the date of commencement.

The guaranteed minimum surrender value allowable under the policy will be Thirty Percent (30%) of all premiums paid excluding the first year's premium, rider premiums, and additional premiums/lump sum injections, if any.

Any debts outstanding against the policy and the interest thereon, or any money paid under the policy will be a first charge on the surrender value.

This benefit shall be allowed only in case of full and complete surrender of the main account.

6. Special Surrender Value

In case of **Main Account**, once the policy has acquired a guaranteed surrender value, and the policyholder surrenders the Main Account, the Company will pay the higher of the guaranteed surrender value and the special surrender value. The special surrender value will be the then current value of the units (based on selling price) less a surrender charge of 2.5% of the value of units. However there will be no surrender charge after the term of 10 years of the Policy.

In case of **Supplementary Account**, the policyholder may opt to surrender the Supplementary Account any time after first policy year. The special surrender value will be then the balance in supplementary account, which is an amount equivalent to the value of the units in the Supplementary Account at the Selling Price.

7. Partial Surrender

Partial surrender from the Supplementary Account is admissible any time after first policy year and partial surrender from the Main Account is admissible once the policy has acquired a guaranteed surrender value as mentioned in clause 5 above. Surrender from the Supplementary Account shall not attract any surrender charge. The Company shall at any time in future, at its discretion, prescribe limits on part surrender and minimum balance Unit Holding, after part surrender.

On exercise of the option of partial surrender, the Unit Holding valued at the selling price (equivalent to amount requested for part surrender and surrender charge, if any) shall be initially liquidated from the Supplementary Account. In case the value of Supplementary Account is insufficient to meet the part-surrender request, the Main Account shall be utilized to meet the part-surrender request, provided the policy has attained Surrender Value as herein mentioned.

Partial surrender(s) from the Main Account will attract surrender charges of 2.5% of the value of the units surrendered. However there will be no charge on partial surrenders after the term of 10 years of the Policy. The Company shall at any time in future, at its discretion, prescribe limits on part surrender and minimum balance Unit Holding, after part surrender.

Needless to say that in case of complete surrender the Policy shall stand terminated and no further death benefit is provided, and in case of part surrender from the Main Account, the basic sum assured shall stand reduced to the proportion of the part surrender.

While there is no charge on part surrender from the Supplementary Account after the first policy year, the Company may at its sole discretion, impose a surrender charge from any future date.

Any debts outstanding against the policy and the interest thereon, or any money paid under the policy will be a first charge on the surrender value.

8. Automatic Non-forfeiture Provision

Once this policy has acquired a surrender value, and the premium due has not been paid within the days of grace, then such number of units will be liquidated at the prevailing Selling Price as are necessary to meet mortality and administration charges as these fall due, for as long as the value of the units (net of monies due to the Company for loans, interest or otherwise) is sufficient to meet the mortality and administration charges, to enable the basic benefit on death to remain in force after which the policy will lapse.

In case the policy becomes a death claim whilst the non-forfeiture provision is in operation and if the claim is admitted, the basic benefit will be paid, subject to deduction from the amount of the claim admitted, of

- the sum of all unpaid premiums in the year of death and in previous years, and
- existing loan with interest.

The Automatic Non-forfeiture provision will fall away if the policyholder elects to make the policy paid-up with a reduced sum assured or elects to take the special surrender value.

9. Reduced Paid-up Option

After the premiums have been paid for at least three consecutive years in respect of the policy, the policyholder may elect to stop paying premiums and for the policy to remain in force for a reduced sum assured. Such election must be

given in writing to the Company and acknowledged by the Company in writing. In absence of such intimation, the Automatic Non-forfeiture Provision will apply.

10. Forfeiture of Policy

The policy will be forfeited if,

- any premium is not duly paid and the policy has not acquired any surrender value as stated above, or
- the units have been fully utilized to cover the mortality and administration charges, or
- the surrender value is less than the monies due to the Company for loans, interest or otherwise, or
- any condition herein contained or endorsed hereon is contravened, or
- it is found that a statement made
 - in the proposal for insurance, or
 - in any report of a medical officer, or
 - in any other document leading to the issue of the policy,

was inaccurate, or false, or not made in good faith or any material matter or fact was suppressed, then, and in every such case (but subject to the provisions of Section 45 of the Insurance Act, 1938) the policy shall be void, and all claims to any benefit under this policy shall cease and all monies that have been paid in

consequence of this policy shall belong to the Company, excepting in so far as whatever relief may be granted as per the law.

11. Suicide

If, within one year of the date of issue of this policy, the life insured commits suicide, whether being sane or insane at the time of committing suicide, the policy shall be void and all claims under the policy shall cease.

12. Loans

Loans may be granted within the surrender value of the policy subject to the following terms and conditions, for such amounts and on such further terms and conditions as the Company may fix from time to time.

- a. The principal amount of loan can be maximum of up to 50% of the surrender value at the date of the loan subject to a minimum of Rs 10,000/-..
- b. The policyholder shall duly execute a loan document.
- c. The policy shall be assigned absolutely to and kept with the Company as security for the repayment of the loan, interest on the loan and expenses incurred in connection with the loan.
- d. The initial rate of interest will be specified by the Company in respect of each loan when the same is sanctioned. The interest rate on the loan shall be floating. The first payment of the interest will be on the date specified by the Company and every 6 months thereafter. The Company has the right to change the interest rate during the currency of the loan, after giving a month's notice to the policyholder.
- e. The Company shall not be bound to accept repayment of the loan unless tendered in full.
- e. In the event of failure to pay interest within one calendar month after each due date, the policy shall be held to be forfeited to the Company, without notice of forfeiture being necessary. The Company shall be entitled to apply the surrender value allowable in respect of the policy to the payment of loan and interest. The balance if any, of such surrender value after the above adjustment, shall be paid to the beneficiary entitled to it.
- f. If the policy becomes a claim by death or maturity and the amount of loan or any portion thereof remains outstanding, the Company shall be entitled to deduct the same together with all interest up to the date of claim from the policy proceeds before settling the claim.

Any part surrender requested post the availing of a loan as mentioned above, shall be restricted to total surrender value less twice the outstanding loan balance including interest, if any. The company shall monitor the surrender value in relation to the outstanding loan balance including interest, if any and reserves the right to recall the loan if it expects the surrender value to be less than twice the outstanding loan balance including interest, if any. Full Surrender shall be allowed only on full repayment of the loans.

13. Assignment and Nomination

An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. Such assignment shall be operative as against the Company effective from the date that the Company receives a written notice of the assignment.

The life insured, where he is the holder of the policy, may, at any time before the date of maturity of policy, make or change a nomination for the purpose of payment of the monies secured by the policy in the event of his death.

Where the nominee is a minor, the policyholder who is also the life insured may appoint a person to receive the money during the minority of the nominee. Nomination shall be made or changed by an endorsement on the policy and by communicating the same in writing to the Company.

By recording the assignment or registering the nomination or change in nomination, the Company does not express itself upon the validity nor accept any responsibility on the assignment or nomination.

14. Charges

Sales Related Expense Charges

Sales related expense charges are required to meet selling expenses (including commission paid to agents). They are deducted from the premiums before allocation to the respective Fund.

For the first year, the sales related expense charges will be equal to 14% of the premiums and will be deducted as and when premiums are paid.

For the second and subsequent years, the sales related expense charges will be equal to 3.5% of the premiums and will be deducted as and when premiums are paid.

Administration Expense Charges

Administration expense charges are required to meet administration expenses. They are met by liquidating units of the Fund(s) invested in.

For the first year, the administration expense charges are equal to 7% of the annual premium (for premiums up to Rs. 20,000) and 3% of the annual premium (for that portion of the premium in excess of Rs. 20,000), and will be taken from the Funds in monthly installments.

For the second and subsequent years, the administration expense charges are currently equal to 4% of the annual premium (for premiums up to Rs. 20,000) and 2% of the annual premium (for that portion of the premium in excess of Rs. 20,000), and will be taken from the Funds in monthly installments. This charge may be changed in future, but only if a change takes place for all similar policies and on prior written notice to the policyholder. This charge will not be increased by more than 40% from the original level during the first 10 years of the contract term, or by more than 100% from the original level after the first 10 years of the contract term.

Underwriting Expense Charges

Underwriting expense charges are required to meet the cost of underwriting the policy, and stamp duty. They are met by liquidating, from Main Account, units of the Fund(s) invested in. The recovery takes place in monthly installments in the first year only. The charge is calculated on the following basis:

Where the life insured is between the age of:	Percentage of Basic Sum Assured:	
	For Premium less than, equal to Rs.20,000/- -	For the portion of the Premium in excess of Rs.20,000/-
18 and 35	0.2 %	0.10%
36 and 45	0.3%	0.14%
46 and 59	0.4%	0.18%
60 and above	0.6%	0.26%

Fund Management Charge *

The Fund Management Charge depends on the Fund selected:

Fund	Charges as a % of the value of the assets in each fund of the Main / Supplementary Account / Post Maturity Account
Money Market Fund	0.6 % per annum
Gilt Fund	1.0 % per annum
Bond Fund	1.2 % per annum
Balanced Fund	1.3 % per annum
Growth Fund	1.5 % per annum

This charge may be changed in future, but only if a change takes place for all participants in that Fund and on prior written notice to the policyholder. This charge will be taken monthly from the assets in each Fund, and will thus be reflected in the unit prices (selling and buying).

* These rates will not be increased by more than 40% from the initial levels.

Mortality Charges

Mortality charges are required to meet the benefits payable on death during each year. They are met by liquidating, from the Main Account, units of the Fund(s) invested in. The recovery takes place in monthly installments every year.

The annual mortality charge will be equal to greater of zero OR the basic sum assured less premiums due but not paid less the selling value of the unit holding in Main Account, multiplied by the mortality rate for the life insured's current age. The current mortality rates are set out in the table below. These rates may be changed in future, but only if a change takes place for all similar policies and on prior written notice to the policyholder.

These charges as stated in the table below shall remain fixed during the term of the policy.

Mortality table

Age	Mortality Charge	Age	Mortality Charge	Age	Mortality Charge	Age	Mortality Charge
		in Rs /1000 of sum at risk					
18	0.940	32	1.474	45	3.387	58	11.488
19	0.980	33	1.527	46	3.714	59	12.512
20	1.041	34	1.598	47	4.092	60	13.732
21	1.123	35	1.685	48	4.518	61	15.148
22	1.202	36	1.788	49	4.994	62	16.758
23	1.277	37	1.907	50	5.532	63	18.564
24	1.348	38	2.043	51	6.131	64	20.566
25	1.390	39	2.209	52	6.780	65	22.170
26	1.403	40	2.388	53	7.478	66	24.171
27	1.413	41	2.545	54	8.225	67	27.220
28	1.418	42	2.698	55	9.022	68	30.598
29	1.420	43	2.880	56	9.864	69	34.333
30	1.421	44	3.109	57	10.660	70	38.459
31	1.436						

Summary of charges

The details of the charges to be levied are set forth in the table below. Under unforeseen circumstances, the charges may be increased to the maximum level as mentioned in this table.

S.No.		Current	Maximum												
	Premium Related														
1.	Sales Related														
	<i>First Year</i>	14%	14%												
	<i>Other Years</i>	3.5%	3.5%												
2.	Administration Expense Charge		Increased maximum by 40% from the original level during first 10 years or by 100% of the original level after 10 years												
	<i>First Year</i>														
	Premium ≤ 20,000	7%													
	Portion of Premium in excess of 20,000	3%													
	<i>Other Years</i>														
	Premium ≤ 20,000	4%													
	Portion of Premium in excess of 20,000	2%													
3.	Fund Management Charges	<table border="1"> <thead> <tr> <th>Fund</th> <th>Charges as a % of the value of the assets in each fund of the Main / Supplementary Account</th> </tr> </thead> <tbody> <tr> <td>Money Market Fund</td> <td>0.6 % per annum</td> </tr> <tr> <td>Gilt Fund</td> <td>1.0 % per annum</td> </tr> <tr> <td>Bond Fund</td> <td>1.2 % per annum</td> </tr> <tr> <td>Balanced Fund</td> <td>1.3 % per annum</td> </tr> <tr> <td>Growth Fund</td> <td>1.5 % per annum</td> </tr> </tbody> </table>	Fund	Charges as a % of the value of the assets in each fund of the Main / Supplementary Account	Money Market Fund	0.6 % per annum	Gilt Fund	1.0 % per annum	Bond Fund	1.2 % per annum	Balanced Fund	1.3 % per annum	Growth Fund	1.5 % per annum	Maximum increase of 40% from the current level
Fund	Charges as a % of the value of the assets in each fund of the Main / Supplementary Account														
Money Market Fund	0.6 % per annum														
Gilt Fund	1.0 % per annum														
Bond Fund	1.2 % per annum														
Balanced Fund	1.3 % per annum														
Growth Fund	1.5 % per annum														
4.	Mortality Charges	The age wise rates are mentioned above	No increase												
5.	Initial Charge on Lumpsum Injections	Shall be prescribed by the Company from time to time	N.A.												
6.	Surrender Charge in respect of Special Surrender Value														
	Main Account	2.5% after 3 policy years upto 10 th policy year and 0% thereafter	Same as current												
	Supplementary Account	No surrender allowed in first policy year and 0% thereafter	5%												

15. Notice

Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the policyholder which is currently:

**Customer Services
OM Kotak Mahindra Life Insurance Company Limited
11-12, Krishna House,
Raghuvanshi Compound,
Senapati Bapat Marg,
Lower Parel (West)
Mumbai 400013
Telephone : 022 - 56635353
e-mail: omkm.customercare@kotak.com**

Any such notice, information and instruction shall be deemed to be served 7 days after the posting, or immediately upon receipt by the Company in the case of recorded hand delivery or courier.

The Company may change the address stated above and intimate the policyholder of such change by suitable means.

Any notice, information or instruction from the Company to the policyholder shall be mailed to the address specified in the proposal form or to the changed address as intimated to the Company in writing.

Any such notice, information and instruction shall be deemed to be served 7 days after the posting, or immediately upon receipt by the Company /Policyholder in the case of recorded hand delivery or courier.

16. Claim

All claims payable will be subject to production of proof of the claim event satisfactory to the Company, such other requirements as stipulated by the Company and the legal title of the claimant, satisfactory to the Company.

The primary documents normally required for processing a claim are:

- intimation of the claim event, in writing and in the Company's format and signed by the beneficiary / nominee/ assignee/ legal heirs as the case may be. This intimation shall mention the following:
 - a statement that the claim event (i.e. death/ accidental death/ permanent disability/critical illness) has occurred
 - details of the policy under which the insured is covered
 - date of the claim event
 - place of occurrence of claim event (i.e. residence/ hospital etc.) and the address of such place
 - cause of claim event with supporting documents
 - proof of claim event with supporting documents (e.g. original death certificate in the case of a death claim/hospital reports in the case of a critical illness claim etc.)
- original policy document
- proof of age of the insured, if this has not been previously admitted by the Company (e.g. birth certificate, school leaving certificate etc.)

The Company reserves the right to call for any additional information and documents required to satisfy itself as to the validity of a claim.

The amount due under this policy is payable at the office of the Company situated at Mumbai, but the Company at its absolute discretion may fix an alternative place of payment for the claim at any time before or after the policy has become a claim.

III. ANNEXURES

Annexure : FD

Allocation of monies to funds is subject to IRDA guidelines / directions

Fund Descriptions

- 1) Money-Market Fund: The portfolio will consist of money market investments such as treasury bills, commercial paper, certificates of deposit, short-term deposits, bills of exchange, debentures, bonds and Government securities etc.

	Minimum	Maximum
Short term Investments such as money market instruments, short term bank deposits, call money and cash	100%	100%

- 2) Gilt Fund: The portfolio will primarily consist of Government securities and infrastructure debt assets as defined in the IRDA regulations as per the following indicative investment pattern.

	Minimum	Maximum
Investment in Government / Government guaranteed securities	80%	100%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

- 3) Bond Fund : The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

	Minimum	Maximum
Investment in Government / Government guaranteed securities	0%	75%
Investment in other debt securities	25%	100%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

- 4) Balanced Fund : The portfolio will include primarily listed Indian equity shares, debt instruments including corporate debt, Government securities and short term investments

	Minimum	Maximum
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Investment in listed equity shares	30%	60%
Investment in Government / Government guaranteed securities and other debt securities and infrastructure assets	20%	70%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

5) Growth Fund: The portfolio will consist of a professionally managed portfolio primarily invested in listed equity and equity-related investments. Security will be enhanced through holdings in Government and other debt securities, infrastructure assets as defined in the IRDA regulations together with short-term investments.

	Minimum	Maximum
Investment in equity shares / equity related instruments	40%	80%
Investment in Government / Government guaranteed securities and other debt securities and infrastructure assets	20%	60%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

The Company may add more funds to those listed above from time to time.