

**KOTAK SAMPOORN BIMA MICRO-INSURANCE PLAN**  
**Individual, Non Linked, Non-Par, Micro Insurance Endowment Assurance Plan**  
**UIN: 107N092V02**

**PART B - Not Applicable**

Kotak Sampoorn Bima Micro-Insurance Plan  
**UIN: 107N092V02**  
**V1.3**

**Kotak Mahindra Life Insurance Company Limited** CIN: U66030MH2000PLC128503 **REGISTERED OFFICE:** 2nd Floor, Plot #C-12, G- Block, BKC, Bandra (E), Mumbai- 400051, Website: <http://insurance.kotak.com>, Email: [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com), Toll Free No.: 18002098800

## PART C

### 1. RECEIPT OF PREMIUM:

The Company hereby acknowledges the receipt of one time Premium of Rs. 200 only, subject to realization of cheque/DD as applicable.

### 2. BENEFITS UNDER THE POLICY:

#### i. Death Benefit:

Upon death of the Life Insured at any time during the fixed Policy Term of 5 years, the benefit payable will be:

Higher of:

- Rs. 5,000, or
- 1.25 times single Premium

This benefit is payable as a lump sum. Once this benefit is paid, the Policy terminates and no further benefits are payable. This benefit is subject to the Suicide Exclusion mentioned below.

If multiple policies are issued on the life of the same life insured, the total death benefit payable in such case shall not exceed Rs.25,000.

#### ii. Maturity Benefit:

In the event the Life Insured survives the Policy Term of 5 years, the benefit payable shall be dependent on the Life Insured's age at entry (As on his last birthday) as follows and will be payable upon expiry of the Date of Maturity of Policy:

<u>Age at entry</u>	<u>Maturity Benefit</u>	<u>Age at entry</u>	<u>Maturity Benefit</u>	<u>Age at entry</u>	<u>Maturity Benefit</u>
18 – 25 years	Rs. 275	26 – 40 years	Rs. 260	41 – 55 years	Rs. 235

#### iii. Tax Benefit:

Taxation Benefits will be as per the laws prevailing from time to time. Please consult your tax advisor.

**PART D**

- i. Surrender of Policy:** If you wish to surrender this Policy during the Policy Term of 5 years, a written request to the address mentioned under Part F (ix) (Notice) should be sent along with this Policy document. Once the surrender request as aforesaid is received by the Company, the following amount shall be payable depending upon the year of Surrender:

<b>Policy Year</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>Surrender Values (as % of Single Premium)</b>	<b>75%</b>	<b>75%</b>	<b>75%</b>	<b>90%</b>	<b>95%</b>
<b>Surrender Value (in Rs.)</b>	150	150	150	180	190

- ii. Loan Facility:** Loans are not available under this Policy.
- iii. Revival/Reduced Paid-Up option:** This being a single premium Policy, Revival/Reduced Paid-Up option is not applicable.



**PART E - Not Applicable**

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## PART F

- i. **Suicide Exclusion:** In case of death due to suicide within 12 months from the date of commencement of risk under the Policy or from the date of revival of the Policy, as applicable, the nominee or beneficiary of the Policyholder shall be entitled to at least 80% of the total Premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the Policy is in force.
- ii. **Policy Alterations:** Minor Alterations like Name/ D.O.B./ Address/ Phone No. change etc. will be allowed. For issuance of duplicate Policy contract applicable charges shall be charged.
- iii. **Nomination and Assignment:** Nomination may be made as per Section 39 of the Act, as amended from time to time. Assignment is allowed as per Section 38 of the Act, as amended from time to time.
- iv. **Fraud and Misstatement:** Fraud and Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.
- v. **Tax Laws:** This Policy is subject to the Tax Laws and other legislations prevailing in India.
- vi. **Claims:** In the unfortunate event of death of the Life Insured, the benefit will be paid to the Nominee/Legal Heir/Assignee or to such person(s) as directed by a court of competent jurisdiction in India. All claims payable will be subject to production of proof of the claim event satisfactory to the Company, such other requirements as stipulated by the Company and the legal title of the claimant, satisfactory to the Company.  
The Primary documents normally required for processing a claim are:
  - Duly filled Claim Intimation Form in the format prescribed by the Company along with the supporting documents as required by the Company.
  - Bank Account Details of claimant
- vii. The Company reserves the right to call for any additional information and documents required to satisfy itself as to the validity of a claim. The Company at its sole discretion may settle a claim by conducting its own investigation or enquiry to the satisfaction of the Company that the claimant approaching the Company is the genuine Nominee/Legal Heir.
- viii. **Force Majeure:** If Our performance or any of Our obligations are in any way prevented or hindered as a consequence of any act of God or State, strike, lock out, legislation or restriction by any government or any other authority or any other circumstances beyond Our anticipation or control, the performance of this Policy shall be wholly or partially suspended during the continuance of such force majeure.
- ix. **Notice:** Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the Policyholder which is currently: Customer Care, Kotak Mahindra Life Insurance Company Ltd, Kotak Towers, 7th Floor, Zone IV, Building No. 21, Infinity Park, Off Western Express Highway, Goregaon Mulund Link Road, Malad East, Mumbai 400097.
- x. The Company may change the address stated above and intimate the Policyholder of such change by suitable means.  
The Policyholder is also advised to promptly notify the Company of any change in his/her address and/or that of his/her nominee to ensure timely and effective communication of policy related information to the Policyholder.

- xi. **Governing Laws:** This Policy shall be governed by the laws of India. The Courts of India shall have the exclusive jurisdiction to settle any disputes arising under this Policy;
- xii. The provisions of the English version of this Policy shall override the policy, if any, printed in any vernacular medium.

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## PART G

- i. **Grievance Redressal:** In case you have any query or complaint/grievance, you may approach our office at the address mentioned on the first page of the Policy. You may also contact us on the Toll Free no.: 1800 209 8800 or Email ID: [clientservicedesk@kotak.com](mailto:clientservicedesk@kotak.com)
- ii. In case you are not satisfied with the decision of the above office, or have not received any response within 10 days, you may contact the Grievance Redressal Officer of the Company on: 1800 209 8800 or Email ID: [kli.grievance@kotak.com](mailto:kli.grievance@kotak.com)
- iii. If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details: IRDAI Grievance Call Centre (IGCC) TOLL FREE NO:155255 or 1800 4254 732 or email at: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)
- iv. In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman in your location as specified under the Insurance Ombudsman Rules, 2017. Insurance Ombudsman is currently located in the following cities: Ahmedabad, Bhopal, Bhubaneswar, Bengaluru, Chandigarh, Chennai, Delhi, Guwahati, Hyderabad, Jaipur, Ernakulam, Kolkata, Lucknow, Noida, Patna, Pune and Mumbai. Detailed addresses and areas of jurisdiction of the Insurance Ombudsman are available on our website [www.insurance.kotak.com](http://www.insurance.kotak.com) and can also be made available to the Policyholder on request.