

b. Definitions

Premium:

Means the Single Premium payable under the policy.

Basic Sum Assured:

Basic Sum Assured is equal to 5 times the Premium.

Benefits:

Benefits are available in the event of death of the Life Insured or on maturity of this policy contract. Details of these are mentioned under the "Benefits Payable" Clause, to be read with the Terms & Conditions under this contract.

Insured Benefit:

Insured Benefit is the Basic Sum Assured (as given in "Schedule") in first policy year and 22% of the Basic Sum Assured in subsequent policy years.

Unit:

Unit means the interest of the unit holders in a fund, which consists of each unit representing one undivided share in the assets of a fund.

Appropriation Price:

This shall apply in a situation when the Company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the Company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing Policyholders.

Expropriation Price:

This shall apply in a situation when the Company is required to sell assets to redeem the units at the valuation date. This shall be the amount of money that the Company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing Policyholders.

Net Asset Value (NAV):

Unit price (NAV) will be calculated on each business day.

The Net Asset Value will be calculated as

$$\frac{\text{Market Value of investment held by the fund +/- the expenses incurred in the purchase/sale of assets} + \text{Value of Current Assets} + \text{any accrued income net of fund management charges} - \text{Value of Current Liabilities} - \text{Provisions}}{\text{Number of units existing at the valuation date}}$$

Unit Prices will be available from the Company on request and/or on the website of the Company.

Unit Price will be Appropriation or Expropriation Price (whichever prevails on the date concerned) which will be used for portfolio valuations for policyholders and for calculating benefits on Partial Withdrawal, Surrender, Maturity and Death.

Appropriate adjustments to unit prices may be made by the Company to give effect to any changes in the prevailing tax laws or other legislation.

Fund Value:

Fund Value is the product of the total number of units under a policy and the NAV. Wherever moneys are invested in several funds, the Fund Value will be the aggregate of the values computed separately for each fund.

The Unit Balance in respect of a particular Fund is the aggregate of the units bought (available monies allocated to this Fund, including money available on switching from another Fund at the Policyholder's request, divided by the prevailing Unit Price) minus the units sold (amounts withdrawn by the Company periodically to meet charges, or amounts switched out of this Fund at the Policyholders request, divided by the prevailing Unit Price).

In determining the value of the Fund(s), the investments and other assets of the Fund(s) shall be valued at such values in accordance with the IRDA Regulations/Directions prevailing at that time. Due allowance shall be made for the expenses of the Fund(s), specified hereunder, and for any liability of the Fund(s) such as capital gains tax, capital levy or any other taxes.

c. Benefits Payable

The following benefits are payable:

I. Maturity Benefit:

On survival of the Life Insured to the end of the Policy Term, the benefit available on maturity will be the Fund Value.

Distribution of Maturity Benefit

The Policyholder has the option to take his / her Maturity Benefit either in lump sum or through regular instalments over a five year period from the date of maturity (as mentioned under "Settlement Option" below). At the end of five years from the date of maturity, the remaining Fund Value will be paid out as one lump sum and the policy will cease thereafter. The Company may from time to time prescribe certain norms pertaining to minimum withdrawals/balance etc., to enable maintenance of such balance subject to IRDA approval.

Note: The Fund Value will be computed based on the closing Net Asset Value (NAV) on:

- i. the business day coinciding with the date of maturity if it is a business day; or
- ii. the next business day if the date of maturity falls on a holiday.

The Settlement Option will be subject to the following conditions:

1. To exercise this Settlement Option at the time of maturity, the Policyholder will need to inform the company within a period of 3 months preceding the maturity of the policy.
2. On maturity, the Policyholder will pre-specify the installments pattern to be followed (% of fund value at maturity and mode e.g. monthly, quarterly, semi-annually or annually).
3. During this settlement period, the investment risk will be borne by the Policyholder.
4. The Policyholder should specify the choice of funds into which maturity amounts are to be maintained with the Company. Such selection of funds should be specified at the point of pre-settlement notification..
5. Switching between the funds will not be allowed during the settlement period.
6. Partial withdrawals will not be allowed during the settlement period.
7. The value of the payments will depend on the number of units and the respective fund NAVs as on the date of each payment.
8. Life cover and other benefits are not provided during the settlement period.
9. If Fund Value is insufficient (due to volatility in the Market) to pay the desired amount of instalment, then the balance Fund Value will be payable and the policy will be terminated.
10. In case of death of the life insured during this period, the outstanding Fund Value shall be paid immediately in lump sum.

II. Basic Death Benefit:

On death of the Life Insured during the Policy Term, the benefits available on the death of Life Insured will be

Higher of

- Insured Benefit (refer Definitions above) or
- Fund Value as on the date of intimation of the death claim.

In case of any partial withdrawal(s) made by the Policyholder, the Basic Sum Assured will be adjusted as mentioned in Clause on Partial Withdrawal.

Death Benefit in case of Minors:

If the age of the Life Insured (at the time of death) is less than 18 years and if death occurs within 5 years from the date of commencement the death benefit amount will be as follows:

Higher of

- Single premium or
- Fund Value as on the date of intimation of the death claim

Distribution of Death Benefit

Death benefit is payable as a lump sum and no settlement option is available .

Kotak Single Invest

V. 1.1.1

d. Beneficiary

The benefits under this policy are payable to:

- i. the beneficiary(ies) as identified by the Policyholder and recorded in this policy; or
- ii. the assignee (in accordance with Section 38 of the Insurance Act, 1938); or
- iii. the Policyholder (as defined in Section 2(2) of the Insurance Act, 1938), where beneficiaries and/or assignees have not been elected previously by the Policyholder; or
- iv. the nominee(s) (in accordance with Section 39 of the Insurance Act, 1938); or
- v. in the event of the death of the Policyholder without identifying a beneficiary or making a valid nomination; the executors, administrators or other legal representatives of the Policyholder; or
- vi. to such person as directed by a court of competent jurisdiction in India.

The benefits shall be limited at all times to the monies payable under this policy.

e. Premiums Payable

Mode of Premium Payment:

Benefit	Single Premium Paid (Rs.)	Date of Commencement
Basic Benefit		

Special Conditions, if any :

Name of the Beneficiary (ies) as identified by the Policyholder pursuant to condition (i) of the Section titled Beneficiary
OR

Name of Nominee(s) under Section 39 of the Insurance Act, 1938:

Name of the Nominee(s)/ Beneficiary	Name of the Appointee where Nominee is a minor	Entitlement (%)

Signed for and on behalf of Kotak Mahindra Old Mutual Life Insurance Limited at Mumbai on

Kotak Single Invest
V. 1.1.1

Authorised Signatory

II. TERMS & CONDITIONS

1. Proof of Age

The premium has been calculated on the basis of the age of the Life Insured as declared by him/her in the proposal form. If at a future date, the age of the Life Insured is found to be different from the age declared, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, and any other laws then prevailing, the benefits will be calculated based on:

- the correct age at entry;
- the premium rates/mortality charges then in force;
- the premium paid on the policy;
- eligibility criteria

subject to any additional underwriting required, the other terms and conditions of the contract remaining the same. If this is not possible, the policy shall be cancelled from the date of commencement and the current Fund Value shall be refunded to the Policyholder.

2. Payment of Premiums

A Single Premium is payable in advance on or before the date of commencement of the policy.

3. Allocation of Available Monies to Fund(s)

Available Monies means the Premium paid after deducting Premium Allocation Charges (please refer Clause on Charges for details of these and other charges) and applicable taxes/levies etc. Available Monies will be used to buy units of the Funds that the Policyholder has elected to invest in.

The Policyholder must inform the Company of the percentage allocation to each Fund. The allocation percentages, subject to IRDA Guidelines / Directions, mentioned in the Schedule will apply to Available Monies. As a result of differences in the performance of the selected Funds, the apportionment of the realizable value between these Funds will differ from the allocation percentages originally selected.

The Policyholder has the option to switch all or part of his / her holding from one Fund to another at any time subject to minimum switch amounts prescribed by the Company, from time to time. Switching shall be done by liquidating the units of one Fund at its prevailing Unit Price, and converting the money so realized into units of the desired Fund at its prevailing Unit Price.

Each Fund will be valued at the prevailing market price of the assets in that Fund.

The Company has the right to close any Fund at any time and can ask the Policyholder to select another Fund at that time. The Fund may be closed due to commercial reasons such as non-performance, non-availability of suitable assets, Regulatory restrictions etc. Further the Company may add more funds to those listed above or modify the existing funds from time to time, subject to the approval of the IRDA. The Company will periodically liquidate such number of units as are necessary to meet certain charges referred to in Clause on Charges.

The allotment of units will be done only after the receipt of the Premium. The Premium will be treated as received the day on which the local cheque or the demand draft payable at par is received. In respect of Premiums received with outstation cheques / demand drafts at the place where the Premium is received, the closing NAV of the day on which cheque / demand draft is realized shall be applicable.

The Premium will be treated as received on the day of realization of the outstation cheque / demand draft not payable at par.

In respect of Premium/switch request received before 3 p.m. the closing Unit Price of the day on which the Premium/switch request is received will be applicable. In respect of Premium/switch request received after 3 p.m. the closing Unit Price of the next business day will be applicable. For written requests received for redemption of units by way of switch, surrender etc. before 3 p.m. the same day's closing Unit Price will be applicable. For such requests received after 3 p.m., next business day's Unit Price will be applicable.

4. Surrender

The Surrender Value will accrue on the policy immediately after payment of Single Premium. In case Surrender request is received within three policy years the Surrender Value will be payable at the end of three policy years.

The Surrender Value applicable will be the Fund Value (based on Unit Price) as on the date of Surrender payment less Surrender Charge (refer Clause on Charges).

Once the Surrender Value is paid, the policy shall stand terminated and no further benefits are provided.

5. Partial Withdrawal

Partial Withdrawals are allowed only after completion of three policy years and after the Life Insured has attained 18 years of age.

On exercise of the option of Partial Withdrawal, a number of units (equivalent to amount requested for Partial Withdrawal along with Partial Withdrawal charge, if any) will be met by liquidating units.

The minimum amount of Partial Withdrawal is Rs 5,000. Thereafter Partial Withdrawal should be in multiples of Rs 1,000. The Company may at any time in future, prescribe limits on Partial Withdrawal and minimum balance to be maintained in the Fund, after Partial Withdrawal. Any such limits will be subject to approval by IRDA.

The minimum amount required to be maintained in the Fund after Partial Withdrawal is Rs. 10,000; failing which the Company has the right to terminate the policy by paying Surrender Value.

Insured Benefit (refer Definitions above) will be reduced by the amount of Partial Withdrawals made during the two-year period preceding the date of death. However, after attainment of age 60 all the Partial Withdrawals made from age 58 onwards will be set off against the Insured Benefit.

6. Reduced Paid-up Option

No reduced paid-up option will be available under this policy.

7. Suicide Exclusion

If, within one year of the date of issue of this policy, the Life Insured commits suicide, whether being sane or insane at the time of committing suicide, the policy shall cease to exist and the Fund Value shall be payable.

8. Forfeiture of Policy

The policy will be forfeited if,

- the Fund Value is not sufficient to cover the applicable charges; or
- any condition herein contained or endorsed hereon is contravened; or
- it is found that a statement made:
 - o in the proposal for insurance, or
 - o in any report of a medical officer, or
 - o in any other document leading to the issue of the policy,

was inaccurate, or false, or not made in good faith or any material matter or fact was suppressed then, and in every such case but subject to the provisions of Section 45* of the Insurance Act, 1938 the policy shall be void, and all claims to any benefit under this policy shall cease and all monies that have been paid in consequence of this policy shall belong to the Company, excepting in so far as whatever relief may be granted as per the law.

["Section 45 states that "No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose: Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."].

9. Loans

Loans under this policy are not allowed.

10. Nomination and Assignment:

Nomination and Assignment facilities are available.

An Assignment of this Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of Assignment and duly attested. Such Assignment shall be operative as against the Company effective from the date the Company receives a written notice of the Assignment and on confirmation of record of such Assignment. If the policy is already assigned, the status of the policy should be informed to the assignee.

The Policyholder may at any time before the date of maturity of policy, make or change a Nomination for the purpose of payment of the monies secured by the policy in the event of a death claim. Where the nominee is a minor, the Policyholder may appoint a person to receive the money during the minority of the nominee. Nomination shall be made or changed by an endorsement on the policy and by communicating the same in writing to the Company.

By recording the Assignment or registering the Nomination or change in Nomination, the Company does not express any opinion upon the validity nor accepts any responsibility on the Assignment or Nomination.

In case of Assignment the benefits of the Policyholder will be paid to the Assignee. Endorsing of an Assignment shall cancel any existing Nomination.

11. Charges

Premium Allocation Charge

This is a percentage of the premium appropriated towards charges from the premium received. This is a charge levied at the time of receipt of Premiums. The balance known as allocation rate constitutes that part of premium, which is utilized to purchase units for the policy.

The Premium Allocation Charge is as follows:

Single Premium Amount	Charges as % of Single Premium
Rs. 25,000 to Rs. 99,999	2.25%
Rs. 1,00,000 to Rs. 4,99,999	1.5%
Rs. 5,00,000 & above	1%

Policy Administration Charge

Policy Administration Charge represents the charge other than those covered by the Premium Allocation Charge and the Fund Management Charge. This charge is met by liquidating units at the beginning of each policy month from the Fund(s) for the first five policy years.

The Policy Administration Charge as a percentage of the Single Premium is as follows

Single Premium Amount	Charges (per month) as a % of Single Premium
Rs. 25,000 - Rs. 4,99,999	0.15%
Rs. 5,00,000 and above	0.10%

There are no Policy Administration Charges from 6th policy year onwards.

Fund Management Charge

This is a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the Net Asset Value. This is a charge levied at the time of computation of Net Asset Value. The Fund Management Charge is as follows:

Fund Name	Charges as % of Single Premium
Classic Opportunities Fund	1.35% per annum
Frontline Equity Fund	1.35% per annum
Dynamic Floor Fund II	1.35% per annum
Bond Fund	1.35% per annum
Gilt Fund	1.35% per annum
Money Market Fund	1.35% per annum

Mortality Charge

Mortality charge is required to meet the benefits payable on death during each year. The Mortality charge, along with extra premium (if any) shall be met by liquidating units at the beginning of each policy month from the Fund(s) invested in.

The annual mortality charge will be equal to Sum at Risk multiplied by the mortality rate (as shown in the table below); where Sum at Risk = Insured Benefit - Fund Value

Age as on last birthday of the Life Insured	Mortality charges per unit Sum at Risk	Age as on last birthday of the Life Insured	Mortality charges per unit Sum at Risk
0	0.001956	38	0.002395
1	0.001152	39	0.002568
2	0.000804	40	0.002794
3	0.000744	41	0.002994
4	0.000564	42	0.003166
5	0.000504	43	0.003354
6	0.000456	44	0.003596
7	0.000480	45	0.003898
8	0.000480	46	0.004258
9	0.000480	47	0.004679
10	0.000456	48	0.005158
11	0.000540	49	0.005696
12	0.000636	55	0.006293
13	0.000780	51	0.006983
14	0.000856	52	0.007732
15	0.000924	53	0.008539
16	0.000988	54	0.009407
17	0.001048	55	0.010333
18	0.001103	56	0.011320
19	0.001153	57	0.012353
20	0.001199	58	0.013230
21	0.001306	59	0.014341
22	0.001408	60	0.015688
23	0.001506	61	0.017269
24	0.001600	62	0.019085
25	0.001688	63	0.021134
26	0.001706	64	0.023419
27	0.001721	65	0.025938
28	0.001729	66	0.027269
29	0.001734	67	0.030740
30	0.001734	68	0.034588
31	0.001735	69	0.038846
32	0.001771	70	0.043553
33	0.001825	71	0.048748
34	0.001900	72	0.054470
35	0.001994	73	0.060767
36	0.002108	74	0.067685
37	0.002242	75	0.075274

Partial Withdrawal Charge

This is a charge levied on the unit fund at the time of Partial Withdrawal of the fund. Partial Withdrawal Charge is a percentage of the amount withdrawn. Partial Withdrawal Charge is as follows:

Policy Year	Partial Withdrawal Charge
4	3%
5	1%
6 onwards	0%

For the third and subsequent Partial Withdrawals from the Main Account in any policy year, an additional fixed charge of Rs.500 per withdrawal will be levied. This charge may be increased to a maximum of Rs.2,000/-, with prior approval from IRDA.

Surrender Charge

This is a charge levied on the unit fund at the time of surrender of the contract. Surrender Charge is a percentage of the Fund Value and depends on the policy year in which surrender takes place. Surrender Charge is as follows:

Policy Year	Surrender Charges
4	3%
5	1%
6 onwards	0%

Switching Charge

This is a charge levied on switching of monies from one fund to another within the policy. This charge will be levied at the time of effecting a switch. In any policy year, the first twelve switches are free of charge. For subsequent switches in a policy year, there is a fixed charge of Rs.500 per switch. This charge may be increased to a maximum of Rs.2,000/-, with prior approval from IRDA.

Miscellaneous Charge

This is a charge levied for any alterations within the contract, such as, replacement of policy document etc.. For any such alteration request, the charge of Rs. 500/- is levied. These charges may be increased to a maximum of Rs.2,000/-, with prior approval from IRDA.

Statutory Taxes/Levies

The various charges are subject to Service Tax (including Education Cess and Secondary and Higher Education Cess on the same) and any other statutory levies as may be applicable from time to time.

12. Notice

Any notice, information or instruction to the Company must be in writing and delivered to the address intimated by the Company to the policyholder which is currently:

Customer Care :
Kotak Mahindra Old Mutual Life Insurance Limited
Kotak Towers, 5th Floor, Zone II
Building No.21, Infinity Park, Off Western Express Highway,
Goregaon Mulund Link Road, Malad East, Mumbai-400097
Toll Free: 1800-209-8800
Fax No. 022-67257452
E-mail : clientservicedesk@kotak.com

Any such notice, information and instruction shall be deemed to be served 7 days after the posting, or immediately upon receipt by the Company in the case of recorded hand delivery or courier.

The Company may change the address stated above and intimate the Policyholder of such change by suitable means.

The Policyholder is also advised to promptly notify the Company of any change in his/her address and/or that of his/her nominee.

Any notice, information or instruction from the Company to the Policyholder shall be mailed to the address specified in the proposal form or to the changed address as intimated to the Company in writing.

13. Claims

All claims payable will be subject to production of proof of the claim event satisfactory to the Company, such other requirements as stipulated by the Company and the legal title of the claimant, satisfactory to the Company.

The primary documents normally required for processing a claim are:

- Intimation of the claim event, in writing and in the Company's format and signed by the beneficiary / nominee / assignee/ legal heirs as the case may be.

This intimation shall mention the following:-

- A statement that the claim event (i.e. death) has occurred along with the Death Certificate.
- Details of the policy under which the insured is covered
- Date of the claim event
- Place of occurrence of claim event (i.e. residence/ hospital etc.) and the address of such place
- bank account details.

- Cause of claim event with supporting documents
- Proof of claim event with supporting documents (e.g. original death certificate in the case of a death claim/hospital reports in the case of a critical illness claim etc.)
- Original policy document
- Proof of age of the insured, if this has not been previously admitted by the Company (e.g. birth certificate, school leaving certificate etc.)
- Recent photograph of the Beneficiary, as mentioned above.
- Current residential and permanent address proof and identity proof of Beneficiary as mentioned above.
- Photocopy of Bank Pass Book / Bank Statement of Beneficiary, as mentioned above showing name of Bank, location of Bank Branch, Name of Account Holder and Account No.
- Documents relied on for taking the said Policy.

The Company reserves the right to call for any additional information and documents required to satisfy itself as to the validity of a claim. The amount due under this policy is payable at the office of the Company situated at Mumbai, but the Company may fix an alternative place of payment for the claim at any time before or after the policy has become a claim.

14. Free Look Provision

In case you are not agreeable to any of the provisions stated in the policy, then you have the option of returning the policy to us stating the reasons thereof within 15 days from the date of the receipt of the policy. The cancellation request should be submitted to your nearest Kotak Life Insurance Branch or sent directly to our Head Office. On receipt of your letter along with the original policy document we shall arrange to refund the premium paid by you after deducting medical charges, proportionate risk premium and stamp duty. A policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new policy.

15. Vesting on attaining majority

Where the Policy has been issued on the life of a minor, the Policy shall automatically vest on him/her with effect from the date of completion of 18 years of age and Life Insured shall be the holder of the Policy from such date. And the Company shall thereafter enter into all correspondence directly with him / her. Any Assignment or Nomination of the policy contrary to this provision would be null and void as against the Company.

In case of a policy held by a minor, the Company shall till the date of him/her attaining majority seek instructions from and enter into all correspondence directly with the Legal Guardian whose details are made available to the Company. The Company shall not be held responsible vis-à-vis the Policyholder for any acts executed by it, based on any instructions issued to it by such a Guardian.

Annexure : FD

Allocation of monies to funds is subject to IRDA guidelines / directions.

Note: When markets are turbulent, the asset allocation percentages indicated below may be changed in the interest of the policyholder, in all funds, subject to prior approval from IRDA.

Fund Descriptions***I. Classic Opportunities Fund:***

The portfolio will be professionally managed and primarily invested in listed equity and equity-related investments. The equity investments will comprise a flexible mix of large-cap companies and mid-cap companies.

The high equity exposure in particular to mid-cap companies, offers investors the potential to earn superior returns in the longer term, but exposes the investor to increased volatility of returns and capital values in the short to medium term.

	Minimum	Maximum
Investment in equity shares / equity related instruments	75%	100%
Debt instrument (including money market instruments)	0%	25%

II. Frontline Equity Fund:

The portfolio will be professionally managed and primarily invested in listed equity and equity related investments. This will be a high risk portfolio with potential to earn high returns but coupled with high volatility of returns, which means that there can be negative returns in some year(s).

	Minimum	Maximum
Investment in equity shares / equity related instruments	60%	100%
Debt instrument (including money market instruments)	0%	40%

III. Dynamic Floor Fund II:

The portfolio will aim to generate stable, inflation beating returns over the medium to long term by maximizing equity exposure when markets are strong. It will aim to reduce volatility and protect 90% of capital in the shorter term by cutting back equity exposure either to lock in returns earned in strong markets, or to limit downside risk when markets are falling. The portfolio will consist of listed Indian equity shares, debt instruments including corporate debt, Government securities and short-term investments. The portfolio manager will make active asset allocation decisions required to support the portfolio objectives.

	Minimum	Maximum
Investment in equity shares / equity related instruments	0%	75%
Investment in Government / Government guaranteed securities and other debt securities and infrastructure assets	0%	100%
Investment in Floating Rate Debt Instruments	0%	100%
Short term investments such as money market instruments, short term bank deposits, call money and cash	0%	40%

IV. Bond Fund:

The portfolio will consist of high quality debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

	Minimum	Maximum
Investment in Government / Government guaranteed securities	0%	75%
Investment in other debt securities	25%	100%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	40%

V. Gilt Fund:

The portfolio will primarily consist of Government securities.

	Minimum	Maximum
Investment in Government / Government guaranteed securities	80%	100%
Short term Investments such as money market instruments, short term bank deposits, call money and cash	0%	20%

VI. Money Market Fund:

The portfolio will consist of money market investments such as treasury bills, commercial paper, certificates of deposit, short-term deposits, debentures, bonds and Government securities etc.

	Minimum	Maximum
Short term Investments such as money market instruments, short term bank deposits, call money and cash	100%	100%

Note: The various fund names offered under this contract do not in any way indicate the quality of these plans, their future prospects and returns.

Annexure

Annexure - Query/Complaint Resolution

1. In case you have any query or complaint/grievance, you may approach our office at the following address:

Customer Care,

Kotak Mahindra Old Mutual Life Insurance Limited
Kotak Towers,5th Floor,Zone II
Building No.21, Infinity Park, Off Western Express Highway,
Goregaon Mulund Link Road, Malad East, Mumbai-400097
Toll Free:1800-209-8800
Fax No. 022-67257452
E-mail : clientservicedesk@kotak.com

2. In case you are not satisfied with the decision of the above office, or have not received any response within 10 days, you may contact the following official for resolution:

The Grievance Redressal Officer

Kotak Mahindra Old Mutual Life Insurance Limited
Kotak Towers,5th Floor,Zone II
Building No.21, Infinity Park, Off Western Express Highway,
Goregaon Mulund Link Road, Malad East, Mumbai-400097
Toll Free:1800-209-8800
Fax No. 022-67257452
E-mail : clientservicedesk@kotak.com

3. In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman at the address given below if your grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of your insurance document

List of Insurance Ombudsman

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Insurance Ombudsman Office of the Insurance Ombudsman 2 nd floor, Ambica House Nr. C.U.Shah College 5, Navyug Colony, Ashram Road, AHMEDABAD - 380 014 Tel.079- 27546150 Fax:079-27546142 E-mail: insombahd@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Insurance Ombudsman Office of the Insurance Ombudsman Janak Vihar Complex, 2 nd floor Malviya Nagar, BHOPAL Tel. 0755-2769201/02 Fax:0755-2769203 E-mail: bimalokpalbhopal@airtelbroadband.in	Madhya Pradesh & Chhattisgarh
BHUBANESHWAR	Insurance Ombudsman Office of the Insurance Ombudsman 62, Forest Park BHUBANESHWAR - 751 009 Tel.0674-2596461(Direct) Secretary No.:0674-2596455 Tele Fax - 0674-2596429 E-mail: ioobbsr@dataone.in	Orissa
CHANDIGARH	Insurance Ombudsman Office of the Insurance Ombudsman S.C.O. No.101, 102 & 103 2 nd floor, Batra Building, Sector 17-D , CHANDIGARH - 160 017 Tel.: 0172-2706196 Fax: 0172-2708274 E-mail: ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh
CHENNAI	Insurance Ombudsman Office of the Insurance Ombudsman Fatima Akhtar Court , 4 th floor, 453 (old 312) Anna Salai, Teynampet, CHENNAI - 600 018 Tel. 044-24333678 Fax: 044-24333664 E-mail: insombud@md4.vsnl.net.in	Tamil Nadu, UT-Pondicherry Town and Karaikal (which are part of UT of Pondicherry)

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
NEW DELHI	Insurance Ombudsman Office of the Insurance Ombudsman 2/2 A, Universal Insurance Bldg. Asaf Ali Road NEW DELHI - 110 002 Tel. 011-23239611 Fax: 011-23230858 E-mail: iobdelraj@rediffmail.com	Delhi & Rajashthan
GUWAHATI	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Nivesh, 5 th floor Nr. Panbazar Overbridge , S.S. Road GUWAHATI - 781 001 Tel. : 0361-2131307 Fax:0361-2732937 E-mail: omb_ghy@sify.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Insurance Ombudsman Office of the Insurance Ombudsman 6-2-46 , 1 st floor, Moin Court Lane Opp. Saleem Function Palace, A.C.Guards, Lakdi-Ka-Pool HYDERABAD - 500 004 Tel. 040-23325325 Fax: 040-23376599 E-mail: insombud@hd2.vsnl.net.in	Andhra Pradesh, Karnataka and UT of Yanam - a part of the UT of Pondicherry
ERNAKULAM	Insurance Ombudsman Office of the Insurance Ombudsman 2 ND Floor, CC 27/2603, Pulinat Building , Opp. Cochin Shipyard, M.G. Road , ERNAKULAM - 682 015 Tel: 0484-2358734 Fax:0484-2359336 E-mail: iokochi@asianetglobal.com	Kerala , UT of (a) Lakshadweep , (b) Mahe - a part of UT of Pondicherry
KOLKATA	Insurance Ombudsman Office of the Insurance Ombudsman North British Bldg. 29, N.S. Road , 3 rd floor, KOLKATA - 700 001 Tel.:033-22134869 Fax: 033-22134868 E-mail : iombkol@vsnl.net	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
LUCKNOW	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Bhawan, Phase 2, 6 th floor, Nawal Kishore Rd. Hazratganj, LUCKNOW - 226 001 Tel.:0522-2201188 Fax: 0522-2231310 E-mail: ioblko@sancharnet.in	Uttar Pradesh and Uttaranchal
MUMBAI	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Seva Annexe, 3 rd floor, S.V.Road, Santacruz(W), MUMBAI - 400 054 PBX: 022-26106928 Fax: 022-26106052 E-mail: ombudsman@vsnl.net	Maharashtra , Goa

4. The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.

- As per provision 13(3) of the Redressal of Public Grievances Rules 1998,

5. The complaint to the Ombudsman can be made

- Only if the grievance has been rejected by the Grievance Redressal Machinery of the Insurer
- Within a period of one year from the date of rejection by the Insurer
- If it is not simultaneously under any litigation.