

# Premature Exit Declaration

I \_\_\_\_\_ (Policyholder Name) am a policyholder of Policy No. \_\_\_\_\_, \_\_\_\_\_ (Plan Name) from Kotak Life Insurance. The objective of the policy was \_\_\_\_\_

I intend to surrender the policy prematurely and I understand that the:

- Impact of initial premium allocation charges of my policy shall reduce substantially if I stay invested
- Surrender charges under the policy shall reduce going forward thereby ensuring good returns

I am also aware that I would be losing out on the following benefits by surrendering my policy:

1. Life Cover : ₹ \_\_\_\_\_
2. Rider Sum Assured
  - Accidental Death Benefit Rider : ₹ \_\_\_\_\_
  - Permanent Disability Rider : ₹ \_\_\_\_\_
  - Critical Illness Rider : ₹ \_\_\_\_\_
  - Waiver of Premium Rider : ₹ \_\_\_\_\_

I have considered the following options however I still intend to surrender my policy:

1. Partial Withdrawal Yes/ No
2. Fund Switch Yes/ No
3. Continuing in ACM mode Yes/ No
4. Future Tax Benefit Yes/ No

I also understand that buying a new policy using the surrender proceeds could be detrimental to my long term goals.

After considering all the facts written above, I would still like to surrender my policy.

\_\_\_\_\_  
Customer Signature  
Date:

\_\_\_\_\_  
Operations Signature  
Date:

\_\_\_\_\_  
Sales Signature  
Designation:  
Date: