

Date

Declaration

To,

Kotak Mahindra Life Insurance

We, _____, have entered into a Superannuation Contract with Kotak Mahindra Life Insurance Ltd. Under the terms of the Contract, KLI will be managing the superannuation fund of our employees and pay the superannuation benefit as per the terms and conditions specified in the contract.

We hereby authorize KLI to pay the superannuation benefit amount to the Trust as per the terms of the Trust Deed Dated _____. The trust will ensure disbursement of one third of the superannuation benefit to the _____ (concerned employee) and balance will be utilized to purchase annuity for the employee.

We hereby confirm and declare That any liability under the Income Tax Act and other Rules and Regulations will be borne by the Trust. Kotak Mahindra Life Insurance Limited shall not be held liable for the same.

Yours Faithfully,
(Trust Name)

Authorized Signatory