

PART A

Kotak Accidental Death Benefit Rider (Non-Linked Group Rider)
(UIN: 107B005V06)

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1. SCHEDULE

RIDER DETAILS

Base Policy No.:	«Policy_Number»
Name of the Policyholder:	«Name_of_Policyholder»
Type of Group:	Employer-Employee/Non-Employer- Employee Group
Name of Employer (for employer-employee groups)	«Name_of_Policyholder»
Date of Commencement of Rider:	«Date_of_Commencement»
Date of Issuance:	«Date_of_Issue»
Rider Name:	Kotak Accidental Death Benefit Rider (Non-Linked Group Rider)
Rider Benefit Term:	Annually Renewable
Premium Payment Mode:	Monthly/ Quarterly/ Half yearly/ Annual
Free Look Period:	<<30>> days

<<Space for Stamp Duty endorsement>>

PART B

A. DEFINITIONS:

1. **Accident:**

An accident is a sudden, unforeseen and involuntary event caused by external visible and violent means.

2. **Accidental Death:**

Shall mean death of the Member due to an Accident where:

- i) The Member has sustained any bodily injury directly and solely from the Accident, which has been caused by external/outward, violent and visible means and the injury is independent of all other causes;
- ii) The death of the Member occurs within 120 days of the date of Accident due to such injury as stated above, solely, directly and independently of all other causes of death.
- iii) The Accident which eventually leads to death of the Member had occurred during the term of the base Policy, even if the death occurs after the term of the base Policy, but within 120 days from the Accident.

3. **Accidental Death Benefit Sum Assured or Rider Sum Assured:**

The Rider Sum Assured can be a minimum of Rs. 1,000 and maximum equal to the Member's Basic Life Cover under the base Policy subject to Board Approved Underwriting Policy.

4. **Age:**

Means the age of the Member on his/her last birthday (as per the English calendar) immediately before the date of commencement of Rider cover for that Member.

5. **Beneficiary:**

Means the Nominee/Legal Heir/Assignee specified by the Member as the Beneficiary under the base Policy or a person directed by the Court of competent jurisdiction.

6. **Board:**

Board means the Board of Directors of Kotak Mahindra Life Insurance Company Limited.

7. **Entry Age of Member:**

Minimum Age at entry: 18 years

Maximum Age at entry: 74 years or maximum entry Age of the base Policy whichever is lower.

8. **Grace Period:**

The Grace Period will be as per base Policy.

9. Maturity Age of Member:

Maximum maturity Age of the Member shall be 75 years or maximum maturity age as per the base Policy whichever is lower.

10. Member:

As defined in the base Policy.

11. Rider:

Refers to the Accidental Death Benefit Rider.

12. Rider Benefit Term:

As mentioned in Schedule above.

PART C

1. Benefits Payable:

i. Accidental Death Benefit:

If the Member dies of an Accident and the Policyholder/Nominee proves the same to the satisfaction of the Insurer, the Rider Sum Assured shall become payable subject to the following conditions and exclusions:

A. Conditions:

- a. This benefit is payable in respect of the Member alone. The person must be a Member as defined under the base Policy and must be covered under this Rider on the day of the Accident.
- b. The Basic Life Cover Benefit is in full force on the day of the Accident.
- c. This benefit is in full force on the day of the Accident.

B. Exclusions:

The Rider Death Benefit will not be payable if the death of the Member due to an Accident takes place in the following circumstances:

- Self inflicted injuries, attempted suicide, immorality, committing any breach of law or being under influence of drugs, liquor, any narcotics etc.
- When the Member is engaged in aviation or aeronautics other than as a passenger on a licensed commercial aircraft operating on a scheduled route.
- Due to injuries from war (whether war is declared or not), invasion, hunting, mountaineering, motor racing of any kind, other dangerous hobbies or activities, or having been on duty in military, paramilitary, security or police organization.

Where, other dangerous hobbies or activities is defined as follows:

Any Activity where the duties of the occupation or the environment in which it is performed increases the risk to life. Examples of such occupations/activities include but are not limited to occupations/activities with increased physical activity, working under strenuous conditions and risk elements like working at heights, deep sea, mining, handling explosives, dangerous chemicals, working in extreme conditions, and frequent flying on unscheduled flights or non-commercial carriers.

- Participation by the Member in a criminal or unlawful act with any criminal intent

ii. Maturity Benefit:

No benefit shall be payable upon survival or maturity.

2. Payment of Rider Premium:

The Rider Premium payment option and mode shall be same as Premium Payment Option & mode of the base Policy.

Premium payment term of the Rider shall be equal to the Rider Benefit Term.

Premiums will be calculated annually in advance. This may be converted into monthly, quarterly or half-yearly premiums using the following modal factors:

Frequency	Modal Factor
Yearly	N.A.
Half-yearly	51% of yearly premium
Quarterly	26% of yearly premium
Monthly	8.75% of yearly premium

Goods and Services Tax and cess shall be levied on the rider premiums and may change as per Government Laws.

3. Lapse:

The Rider Benefit will lapse if premiums for Rider are not paid in full within the Grace Period (as defined above) and no benefit shall be payable under such circumstances.

The lapsed Rider can be revived as mentioned in the Revival clause, mentioned below.

PART D

1. Revival:

The Rider cannot be revived independently and can only be revived along with the revival of the base Policy in accordance with the terms and conditions of the base Policy and as per Board Approved Underwriting Policy.

1. Surrender Value:

On detachment of the Rider from the base plan, the Surrender Value (if any) acquired by the Rider would be payable and shall be consistent with the cash surrender value under the base plan.

2. Reduced Paid-Up Benefit:

Rider cannot acquire Reduced Paid Up value.

3. Loans:

No loan facility is available under the Rider.

4. Claims:

The minimum documents required to make a claim under this Rider are the documents supporting the following:

- a. Certified copies of First Information Report [FIR] and the Final Police Closure Report
- b. the post mortem or the autopsy report
- c. the coroner's statement plus any newspaper cuttings
- d. If the claim event occurs due to any car or motor accident where the Life Insured was the driver, then, a certified copy of the Life Insured's valid driving license.

The Insurer, may, ask for more documents to clarify the queries raised by it.

5. Free Look Provision:

The Policyholder is offered 30 days' free look period for a Rider sold through all modes (except in case of electronic Riders and Riders obtained through Distance Marketing* mode which will have 30 days) from the date of receipt of the Rider wherein the Policyholder may choose to return the Rider stating the reasons thereof within 30 days of receipt if s/he is not agreeable with any of the terms and conditions of the Rider. Should s/he choose to return the Rider, s/he shall be entitled to a refund of the Rider premium paid after deducting the expenses of medical examination (if any), stamp duty and proportionate Rider risk premium for the period of cover. A Rider once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Rider.

The free look period applicable to this Rider shall be the same as that of the base policy.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

Free Look Provision as per the base policy is also applicable on the Rider. The Rider stands cancelled when the Free Look Provision of the base policy is exercised.

PART E

NOT APPLICABLE

PART F

1. **General Terms and conditions:**

- a) Section 38, 39 and 45 of the Insurance Act, 1938 as amended from time to time shall be applicable.
- b) All the provisions of the base Policy shall be applicable to the Rider Benefit.
- c) The Rider term shall not exceed the term of the base Policy.

PART G

Query/Complaint Resolution and List of Ombudsman already provided in the base Policy